

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	

A This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)

☐ a single-employer plan ☐ a DFE (specify) _____

B This return/report is: ☐ the first return/report ☐ the final return/report

☐ an amended return/report ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ☒

D Check box if filing under: ☐ Form 5558 ☒ automatic extension ☐ the DFVC program

☐ special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐

Part II	Basic Plan Information —enter all requested information	
1a Name of plan <u>LOCAL 210'S PENSION PLAN</u> 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BD OF TRUSTEES LOCAL 210'S PENSION PLAN C/O SAVASTA AND COMPANY</u> <u>655 THIRD AVE</u> <u>12TH FLOOR</u> <u>NEW YORK, NY 10017-5621</u> <u>655 THIRD AVE 12TH FLOOR</u> <u>NEW YORK, NY 10017-5621</u>	1b Three-digit plan number (PN) ▶ <u>001</u>	
	1c Effective date of plan <u>06/30/1953</u>	
	2b Employer Identification Number (EIN) <u>13-2562528</u>	
	2c Plan Sponsor's telephone number <u>212-308-4200</u>	
	2d Business code (see instructions) <u>525100</u>	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/17/2022	LINDA KELLNER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address ☐ Same as Plan Sponsor JOINT BOARD OF TRUSTEES OF LOCAL 210S PENSION FUND 655 THIRD AVE 12TH FLOOR NEW YORK, NY 10017-5621		3b Administrator's EIN 13-2562528
		3c Administrator's telephone number 212-308-4200
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 3953
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year.....		6a(1) 613
a(2) Total number of active participants at the end of the plan year		6a(2) 570
b Retired or separated participants receiving benefits.....		6b 1552
c Other retired or separated participants entitled to future benefits		6c 1583
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 3705
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 182
f Total. Add lines 6d and 6e		6f 3887
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h 54
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7 16
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan LOCAL 210'S PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BD OF TRUSTEES LOCAL 210'S PENSION PLAN C/O SAVASTA AND COMPANY	D Employer Identification Number (EIN) 13-2562528

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2021

b Assets

(1) Current value of assets.....	1b(1)	22091933
(2) Actuarial value of assets for funding standard account	1b(2)	22091933
c (1) Accrued liability for plan using immediate gain methods	1c(1)	75998013
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	75998013
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability.....	1d(2)(a)	123315382
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b)	1435615
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)	6648690
(3) Expected plan disbursements for the plan year.....	1d(3)	6375874

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	
Signature of actuary	Date
MARY ANN DUNLEAVY	20-08148
Type or print name of actuary	Most recent enrollment number
HORIZON ACTUARIAL SERVICES, LLC	240-247-4600
Firm name	Telephone number (including area code)
8601 GEORGIA AVENUE, SUITE 700, SILVER SPRING, MD 20910	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2021
v. 201209

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	28393582
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	1698	57339664
(2) For terminated vested participants	1641	52001305
(3) For active participants:		
(a) Non-vested benefits.....		411478
(b) Vested benefits.....		13562935
(c) Total active	613	13974413
(4) Total	3952	123315382
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	23.03 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	2241394				
			Totals ▶	3(b)	2241394
					3(c)
					3(d)
					508391

(d) Total withdrawal liability amounts included in line 3(b) total

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	29.1 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	D
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☒ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☒ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here	4f	2026

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☒ Yes ☐ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☒ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....			6a	2.43 %
b Rates specified in insurance or annuity contracts.....	Pre-retirement ☐ Yes ☒ No ☐ N/A		Post-retirement ☐ Yes ☒ No ☐ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	A	A	
(2) Females	6c(2)	A	A	
d Valuation liability interest rate	6d	6.25 %	6.25 %	
e Expense loading	6e	209.0 %	☐ N/A	☒ N/A
f Salary scale	6f	%	☒ N/A	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	10.2 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	10.2 %		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-1734577	-170848

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☒ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☒ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☒ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	4289429

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	27574973
b Employer's normal cost for plan year as of valuation date.....	9b	1020186
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	35802482
(2) Funding waivers	9c(2)	
(3) Certain bases for which the amortization period has been extended	9c(3)	
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	2188664
e Total charges. Add lines 9a through 9d.....	9e	37207293

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	0
g Employer contributions. Total from column (b) of line 3.....	9g	2241394
	Outstanding balance	
h Amortization credits as of valuation date.....	9h	9471375
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	160753
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL)	9j(1)	58359158
(2) "RPA '94" override (90% current liability FFL)	9j(2)	92322068
(3) FFL credit	9j(3)	
k (1) Waived funding deficiency	9k(1)	
(2) Other credits	9k(2)	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	3853500
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	33353793
9o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the 2021 plan year	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	
(3) Total as of valuation date	9o(3)	
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	33353793
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☒ Yes ☐ No	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan LOCAL 210'S PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES LOCAL 210'S PENSION PLAN C/O SAVASTA AND COMPANY	D Employer Identification Number (EIN) 13-2562528	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
THE VANGUARD GROUP INC
23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
THE PRINCIPAL FINANCIAL GROUP
42-0127290

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SAVASTA AND COMPANY INC

655 THIRD AVE 12TH FLOOR
NEW YORK, NY 10017

13-3879959

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	TPA	384000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HORIZON ACTUARIAL SERVICES, LLC

8601 GEORGIA AVE, SUITE 700
SILVER SPRING, MD 20910

26-1370698

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	49000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SAMUEL GOLDSTEIN & CO., P.C.

150 GREAT NECK ROAD - SUITE 202
GREAT NECK, NY 11021

11-2478817

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	40051	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BUCHBINDER TUNICK & CO

ONE PENNSYLVANIA PLAZA - SUITE 5335
NEW YORK, NY 10119-0219

13-1578842

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	20927	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INVESTMENT CONSULTING SERVICES LLC

2215 YORK ROAD - SUITE 206
OAK BROOK, IL 60523

32-0016703

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
70	NONE	20400	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JOHNSON ASSET MANAGEMENT

3777 WEST FORK ROAD
CINCINNATI, OH 45247

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 28	NONE	9426	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BOSTON TRUST & INVESTMENT MANAGEMEN

ONE BEACON STREET
BOSTON, MA 02108

04-2273811

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 28	NONE	7507	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

M & T INVESTMENT GROUP

ONE M T PLAZA, 9TH FLOOR
BUFFALO, NY 14203

16-0538020

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	CUSTODIAN	6553	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
M & T INVESTMENT GROUP	68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
M & T BANK, INSTIT SERV UNIT ONE M T PLAZA BUFFALO, NY 14203 16-0538020	M & T OR ONE OF ITS AFFILIATES MAY RECEIVE INDIRECT COMPENSATION THROUGH THE PLAN'S INVESTMENTS IN MUTUAL FUNDS OR COLLECTIVE TRUST FUNDS ADVISED BY ANY OF M & T'S AFFILIATES ("PROPRIETARY FUNDS"), IF AND TO THE EXTENT THE PLAN OR ITS AGENT HAS AUTHORITY	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
BOSTON TRUST & INVESTMENT MANAGEMEN	51	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BOSTON TRUST & INVESTMENT MA ONE BEACON STREET BOSTON, MA 02108 04-2273811	BOSTON TRUST RECEIVES ELIGIBLE INDIRECT COMPENSATION IN THE FORM OF BROKERAGE SERVICES AND RESEARCH ELIGIBLE UNDER SECTION 28(E) OF THE SECURITIES EXCHANGE ACT OF 1934.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2021 This Form is Open to Public Inspection.	
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021					
A Name of plan LOCAL 210'S PENSION PLAN				B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES LOCAL 210'S PENSION PLAN C/O SAVASTA AND COMPANY				D Employer Identification Number (EIN) 13-2562528	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: AB LONGVIEW 3000 INDEX FD					
b Name of sponsor of entity listed in (a): AMALGAMATED BANK					
c EIN-PN 46-2044954-020		d Entity code C		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6307142	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule D (Form 5500) 2021 v. 201209

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan LOCAL 210'S PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES LOCAL 210'S PENSION PLAN C/O SAVASTA AND COMPANY	D Employer Identification Number (EIN) 13-2562528	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	568340	627833
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	6457693	5931243
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	44533	47314
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	436731	466788
(2) U.S. Government securities	1c(2)	2932298	2550368
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	3008144	3352885
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1114005	1028688
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	6658100	6307142
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	7255155	6984416
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	28474999 27296677
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	81417 82498
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	81417 82498
Net Assets			
l	Net assets (subtract line 1k from line 1f).....	1l	28393582 27214179

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	1733003
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	1733003
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	4752
	(B) U.S. Government securities	2b(1)(B)	57797
	(C) Corporate debt instruments	2b(1)(C)	95278
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	591
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	158418
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	14472
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	131476
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	145948
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	2451215
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	2315526
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	135689
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	-141161
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	-141161

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		1321103
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		1226090
c Other income.....	2c		1591
d Total income. Add all income amounts in column (b) and enter total.....	2d		4580681
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	5018190	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		5018190
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	116591	
(2) Contract administrator fees.....	2i(2)	384000	
(3) Investment advisory and management fees.....	2i(3)	50254	
(4) Other.....	2i(4)	191049	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		741894
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		5760084
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-1179403
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SAMUEL GOLDSTEIN & CO., P.C.

(2) EIN: 11-2478817

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 431283.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan LOCAL 210'S PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES LOCAL 210'S PENSION PLAN C/O SAVASTA AND COMPANY	D Employer Identification Number (EIN) 13-2562528

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	31

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes ☒ No ☐ N/A
If the plan is a defined benefit plan, go to line 8.	
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.	
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c
If you completed line 6c, skip lines 8 and 9.	
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes ☐ No ☒ N/A

Part III	Amendments
----------	------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase ☐ Decrease ☐ Both ☒ No
--	---

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes ☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer PERRIGO

b EIN 13-3785453

c Dollar amount contributed by employer 509600

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 08 Day 31 Year 2022

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 245.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer VAN BLARCOM CLOSURE, INC

b EIN 11-1598511

c Dollar amount contributed by employer 626040

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 30 Year 2023

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 296.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer ABM JANITORIAL SERVICES

b EIN 20-0928900

c Dollar amount contributed by employer 96113

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2022

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 223.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer BERGDORF GOODMAN

b EIN 95-4119509

c Dollar amount contributed by employer 129940

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 356.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer PANAVISION NEW YORK

b EIN 13-3593063

c Dollar amount contributed by employer 101935

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2023

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 551.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer INTERCOUNTY APPLIANCE

b EIN 11-2284274

c Dollar amount contributed by employer 88754

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 03 Day 31 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 223.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

2440

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

2453

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

2370

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

0.99

b The corresponding number for the second preceding plan year.....

15b

0.98

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

2

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

1497629

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: 54.5 % Investment-Grade Debt: 37.2 % High-Yield Debt: 0.0 % Real Estate: 2.6 % Other: 5.7 %

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

LOCAL 210's PENSION FUND
FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES
DECEMBER 31, 2021 AND 2020

LOCAL 210's PENSION FUND

DECEMBER 31, 2021 AND 2020

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditors' Report	1 - 3
Financial Statements	
Statements of Net Assets Available for Benefits	4
Statements of Changes in Net Assets Available for Benefits	5
Statement of Accumulated Plan Benefits	6
Statement of Changes in Accumulated Plan Benefits	7
Notes to Financial Statements	8 - 27
Supplemental Schedules	28
Schedule of Assets (Held at End of Year) December 31, 2021	29 - 35
Schedule of Reportable Transactions	36
Schedules of Administrative Expenses	37

SAMUEL GOLDSTEIN & CO., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

**To the Board of Trustees of
Local 210's Pension Fund
New York, New York**

Opinion

We have audited the accompanying financial statements of Local 210's Pension Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of December 31, 2020, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits and changes in its net assets available for benefits of Local 210's Pension Fund as of December 31, 2021 and 2020, and the accumulated plan benefits and changes in its accumulated plan benefits as of and for the year ended December 31, 2020, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Local 210's Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 210's Pension Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

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CERTIFIED PUBLIC ACCOUNTANTS

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate taken together, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Local 210's Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 210's Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

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CERTIFIED PUBLIC ACCOUNTANTS

Other Matter

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets (Held at End of Year), Schedule of Reportable Transactions and Schedule of Administrative expenses are presented for purposes of additional analysis and are not a required part of the financial statements. The Schedule of Assets Held at End of Year and Schedule of Reportable Transactions are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management, was derived from, and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental Schedule of Assets (Held at End of Year) and Schedule of Reportable Transactions, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



SAMUEL GOLDSTEIN & CO., P.C.
Certified Public Accountants

Great Neck, New York
October 13 2022

LOCAL 210 PENSION FUND
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
Investment, at fair value	<u>\$ 20,690,287</u>	<u>21,404,433</u>
Receivables:		
Employers' contributions, net of allowance for doubtful accounts of \$50,000 in 2021 and 2020	137,985	156,044
Former employers' contributions- withdrawal liability	5,793,258	6,301,649
Accrued interest	40,874	37,450
Accrued dividends	<u>738</u>	<u>1,135</u>
Total receivables	<u>5,972,855</u>	<u>6,496,278</u>
Other assets		
Prepaid insurance	<u>5,702</u>	<u>5,948</u>
Cash	<u>627,833</u>	<u>568,340</u>
Total assets	<u>27,296,677</u>	<u>28,474,999</u>
LIABILITIES		
Accrued expenses	70,518	75,427
Due to Affiliated Pension	<u>11,980</u>	<u>5,990</u>
Total liabilities	<u>82,498</u>	<u>81,417</u>
Net assets available for benefits	<u><u>\$ 27,214,179</u></u>	<u><u>\$ 28,393,582</u></u>

LOCAL 210 PENSION FUND
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Additions to net assets attributed to:		
Investment Income:		
Net appreciation in fair value of investments	\$ 2,541,721	\$ 1,906,953
Interest	158,423	163,206
Dividends	145,943	176,565
Other investment income	<u>1,591</u>	<u>1,416</u>
Total investment income	2,847,678	2,248,140
Less: Investment expenses	<u>50,254</u>	<u>50,801</u>
Total investment income	<u>2,797,424</u>	<u>2,197,339</u>
Contributions:		
Employers' contributions	1,733,003	1,761,782
Former employers' contributions - withdrawal liability	<u>0</u>	<u>1,497,629</u>
Total contributions	<u>1,733,003</u>	<u>3,259,411</u>
Total additions	<u>4,530,427</u>	<u>5,456,750</u>
Deductions:		
Deductions:		
Benefits paid to participants	5,018,190	5,066,477
Administrative expenses	<u>691,640</u>	<u>689,571</u>
Total deductions	<u>5,709,830</u>	<u>5,756,048</u>
Net decrease	(1,179,403)	(299,298)
Net assets available for benefits:		
Beginning of year	<u>28,393,582</u>	<u>28,692,880</u>
End of year	<u><u>\$ 27,214,179</u></u>	<u><u>\$ 28,393,582</u></u>

LOCAL 210 PENSION FUND
STATEMENT OF ACCUMULATED PLAN BENEFITS
DECEMBER 31, 2020

	<u>2020</u>
Actuarial present value of accumulated plan benefits:	
Vested benefits:	
Participants currently receiving payments	\$41,326,997
Inactive vested participants	27,202,736
Active vested participants	<u>7,317,522</u>
	\$75,847,255
Nonvested benefits	150,758
Present value of expected expenses	<u>11,040,000</u>
 Total actuarial present value of accumulated plan benefits	 <u><u>\$ 87,038,013</u></u>

LOCAL 210 PENSION FUND
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>2020</u>
Actuarial present value of accumulated plan benefits plan benefits at the beginning of period:	<u>\$ 88,267,617</u>
Decrease during period attributed to:	
Plan amendment	0
Changes in actuarial assumptions	0
Benefits accumulated	(1,544,083)
Increase for interest	5,380,956
Benefits paid	<u>(5,066,477)</u>
Net decrease	<u>(1,229,604)</u>
Actuarial present value of accumulated plan benefits at the end of period	<u><u>\$ 87,038,013</u></u>

LOCAL 210's PENSION FUND
SCHEDULE OF ADMINISTRATIVE EXPENSES
MODIFIED CASH BASIS
YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Contract administration - Third party administrator fees	\$ 384,000	\$ 384,000
Actuary fees	49,000	55,595
Legal	4,613	2,109
Auditing	40,051	39,726
Payroll compliance fees	20,927	34,346
Professional fees - Other	2,000	1,500
Bonding and PBGC insurance	144,515	143,918
Bank fees	29,787	16,826
Stationary, printing , office and miscellaneous	<u>16,747</u>	<u>11,551</u>
Total administrative expenses	<u><u>\$ 691,640</u></u>	<u><u>\$ 689,571</u></u>

LOCAL 210's PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 1 - DESCRIPTION OF FUND

The following brief description of Local 210's Pension Fund (the "Fund" or "Plan") provides only general information. Participants should refer to the Plan agreement and Summary Plan Description for a more complete description of the Plans provisions.

General

The Plan is a multi-employer defined benefit Pension Plan, established on June 30, 1953, that is operated and maintained in accordance with the provisions of an Agreement and Declaration of Trust. Contributions are made to the Plan by participating employers ("Employers") pursuant to the terms of the Employers' respective collective bargaining agreements ("CBA's") with Local 210 affiliated with the International Brotherhood of Teamsters (the "Union"). The Plan is administered by a Board of Trustees consisting of Union and Employer representatives and is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Funding Policy – Employer's Contributions

Contributions are made solely by participating employers on behalf of each covered employee as governed by rates in their respective Collecting Bargaining Agreements.

Pension Benefits and Vesting

The Plan provides normal, early and death benefits to employees who have satisfied specific eligibility requirements relating to age and years of service.

Employees attaining age 65 and 5 years of participation are entitled to annual pension benefits. The plan permits early retirement at age 55 and either 15 years of credited service or 10 years of vested service if earlier. The early retirement benefit is the regular pension benefit accrued reduced by 1/2 of 1% for each month that retirement age is less than 65. Employees may elect to receive their pension benefits in the form of a joint and 50% survivor annuity or five years certain and life annuity. If the employee terminates participation in the Fund before earning 5 years of service, they forfeit the right to receive any portion of their accumulated plan benefits. Employees may elect to receive the value of their accumulated plan benefits as a life annuity payable monthly with five years guaranteed upon retirement or a qualified joint and 50 percent survivor annuity payment, or a 75% joint and survivor annuity.

Eligibility

An active full-time employee and their dependents of a contributing employer for whom contributions are being made to the Plan will be eligible for coverage on the first day of the month after receipt of contributions.

LOCAL 210's PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the significant accounting policies followed by the Plan:

Basis of Accounting

The accompanying financial statements are prepared using the accrual basis of accounting, whereby income is recorded when earned and expenses recorded when incurred.

Pension Protection Act

The Pension Protection Act (PPA) establishes minimum funding standards and limits benefit increases and accruals for underfunded plans. Plan with a funding percentage below 80 percent will be required to implement certain benefit limitations such as restricting lump sum payments and restricting the Plan from amending the Plan that are underfunded by more than 60 percent until such time as the percentage increases above 60 percent. Additionally, pursuant to the PPA, each year actuaries are required to certify the Plan's funded percentage. The Plan received such certification for the 2021 plan year for the Adjusted Funding Target Attainment Percentage (AFTAP), which is one way of measuring the funded status of a plan using actuarial assumptions mandated by the IRS.

Death and Disability Benefits

If an active employee dies with 5 years of service, death benefits are payable to the employee's qualified spouse equal to 50% of the benefits the employee would have received had they retired the day before they died and elected the joint and survivor option, if eligible for a retirement benefit at time of death. Otherwise, benefits are payable when the employee would have been 55 had they lived. If an employee does not have a qualified spouse, then the value of the five-year guarantee is payable to the employee's beneficiary. Disability pension benefits have no age requirement but require 60 months of future service credits. Benefits are calculated based upon regular pension accrued to date of disability, reduced as under early retirement (with no reduction below age 55.)

Investment Valuation and Income Recognition

Valuation of Investments – The Trustees have appointed an investment consultant investment managers and investment custodians. Subject to an investment policy adopted by the Trustees, the investment managers have discretionary authority concerning purchase and sales of investments, which consist of common collective trust funds, registered investment companies, corporate bonds, U.S. government obligations, common stocks, certificate of deposits, and money market funds.

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Board of Trustees determines the Plan's valuation policies utilizing information provided by its investment advisers, and custodians. See Note 11 for a discussion of fair value of measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

LOCAL 210's PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investment expenses include costs for investment managers, and portfolio custodian. Mutual fund operating expenses and broker transaction commissions are included in net appreciation (depreciation) in fair value of investments.

Use of estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein and disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements and changes therein. Actual results could differ from those estimates.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Funding Policy

Contributions to the Plan are made by the employers at rates provided for in prevailing collective bargaining agreements with the Fund.

Employers Contributions Receivable and Withdrawal Liability Contributions Receivable

Employer contributions receivable represent contributions due to the Plan at the end of year under the terms of the agreements between the Plan and participating employers'. Withdrawal liabilities are contributions due but not paid at end of year, and are recorded as withdrawal liability receivables.

Allowance for Doubtful Accounts

The Fund provides an allowance for doubtful accounts equal to the amount deemed to be doubtful of collection. The allowance is based on managements' evaluation of outstanding contributions receivable on an ongoing basis. Allowance for doubtful accounts were \$50,000 at December 31, 2021 and 2020, for employers' contributions receivables, and \$-0- for withdrawal liability receivable at December 31, 2021 and 2020.

Financial Instruments

The financial instruments shown as assets in the statement of net assets available for benefits are traditional in nature. Investments in mutual funds and money market funds which are recorded on trade-date basis, are carried at fair value in accordance with Accounting Standards Codification 820, "Fair Value Measurements and Disclosures" ("ASC 820"). The carrying value of cash and all other financial instruments, including receivables and accrued expenses, approximate their fair values.

LOCAL 210's PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

SECURE ACT

The Setting Every Community Up for Retirement (SECURE) Act was passed in December 2019 and became a law as of Jan. 1, 2020. The legislation created changes for long-term retirement savings and has financial impacts for Americans at every age.

The SECURE Act changed a variety of retirement account rules, including who is eligible to contribute to retirement accounts and when withdrawals are required. The new legislation also adds a new exception to the early withdrawal penalty.

Important retirement account changes from the SECURE Act include:

- The required minimum distribution age increases to 72, up from 70 ½;
- The age limit for IRA contributions has been removed;
- Inherited retirement account distributions must be taken within 10 years;
- New parents can take penalty-free withdrawals;
- Long term part-time employers may now be eligible for 401(k) plans.

Recently Issued Accounting Pronouncements

In May 2014, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ASU No. 2014-09, Revenue from Contracts with Customers (Topic 606). This ASU is the result of a joint project of the FASB and the IASB to clarify the principles for recognizing revenue and to develop a common revenue standard for U.S. GAAP and IFRS. The guidance in this ASU affects any entity that either enters into contracts with customers to transfer goods or services or enter into contracts for the transfer of nonfinancial assets unless those contracts are within the scope of other standards. The core principle of Topic 606 is that an entity should recognize revenue to depict the transfer of goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. This ASU is effective for the fiscal years beginning after December 15, 2019 for non-public entities, with early adoption permitted under certain circumstances. Adoption of the ASU did not have a material effect on the financial statements.

In August 2018, the FASB issued ASU 2018-13 Disclosure Framework – Changes to the Disclosure Requirements for Fair Value Measurement, which eliminates, adds and modifies certain disclosure requirements for fair value measurements. The amendment is effective for all entities for fiscal years beginning January 1, 2020. Adoption of the ASU did not have a material effect on the financial statement.

Subsequent Events

The Plan has evaluated subsequent events through October 13, 2022 the date financial statements were available to be issued. There were no material adjustments or disclosures that resulted from the evaluation.

LOCAL 210's PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service that employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the plan are accumulated based upon years of credited service. The accumulated plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances, - retirement, death, disability and termination of employment, are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits. The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The actuarial present value of plan benefits is determined by the Plan's consulting actuary from Horizon Actuarial Services, LLC.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The computations of the Actuarial Present Value of Accumulated Plan benefits were made as of December 31, 2020. Had the valuation been performed as of December 31, 2021, there would be no material difference.

The following are changes in actuarial assumptions as of December 31, 2020:

Changes in Actuarial Assumptions:

- The interest rate used to determine actuarial accrued liability was changed to 6.25%.
- The assumed operating expenses were updated to reflect recent actual expenses paid as well as expected paid as well as expected future expenses. As of December 31, 2021, assumed expenses for this valuation are \$690,000, compared to \$712,000 as of December 31, 2020.
- The interest rates used for withdrawal liability are the PBGC interest rates for plan terminations. As of December 31, 2020 and 2019, these rates were 2.43% for the first 25 years and 2.53% respectively.

LOCAL 210's PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

- The mortality assumption used to determine the present value of vested benefits for withdrawal liability purposes for non-disabled participants and beneficiaries was changed from RP-2000 Blue Collar Mortality Tables with Scale AA Projection to 2015 with sex-distinct rates, with no future improvement in mortality rates beyond 2015, to the RP-2019 Blue Collar Mortality Tables with sex-distinct rates, with 50% of Scale MP-2019 generational projection.
- The mortality assumption used to determine the present value of vested benefits for withdrawal liability purposes for disabled participants was changed from the RP-2000 Disabled Mortality Tables with Scale AA Projection to 2015 with sex-distinct rates, with no future improvement in mortality rates beyond 2015, to the RP-2019 Mortality Tables for Disabled Participants with sex-distinct rates, with 50% of Scale MP-2019 generations projection.
- The interest rate and mortality assumptions used to determine the RPA '94 current liability were updated in accordance with the changes in the IRS prescribed assumptions.
- For the January 1, 2021 valuation, there was a change in software, which had a negligible impact on the result. This is considered a change in actuarial method that is automatically approved under Revenue Procedure 2000-40 when certain conditions are met. Since the change in valuation software resulted in a minimal change in benefit liabilities and the net charges to the funding standard account changed by less than 2%, the change in software is amortized over 15 years, rather than 10 years, for purposes of the funding standard account.

Actuarial Assumptions and Actuarial Cost Method:

The significant actuarial assumptions and actuarial cost method used and changes in actuarial assumptions in the valuations of accumulated plan benefits as of December 31, 2020 were as follows:

Actuarial Assumptions

- | | |
|--------------------|--|
| (a) Interest Rate: | 6.25% per annum compounded annually, net of investment expense for determining costs and liabilities, 2.43%, per annum for determining current liability, which was changed from 2.95%. |
| (b) Mortality: | <p>The RP-2000 Blue Collar Mortality Tables with Scale AA Projection to 2015 with sex-distinct rates with no future improvement in mortality rates beyond 2015.</p> <p>For determining the RPA '94 current liability, the mortality tables prescribed by the Pension Protection Act of 2006 were used.</p> |

LOCAL 210's PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

- (c) Disability Mortality: The RP-2019 Mortality Tables for Disabled Participants with sex-distinct rates, with 50% of Scale MP-2019 generational projections.

For determining the RPA'94 current liability, the mortality tables prescribed by the Pension Protection Act of 2006 were used.

The interest rate and mortality assumptions used to determine the RPA '94 current liability were updated in accordance with the changes in the IRS prescribed assumptions. The changes were mandated legislative changes.

The foregoing actuarial assumptions are based on the presumption that the plan will continue. Were the plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

- (d) Withdrawal/Termination The Sarason T-7 table. Withdrawal rates vary by age and are the same for males and females. Illustrations of the annual rates of withdrawal (for reasons other than mortality or disablement) are shown in the table below for selected ages:

Representative Withdrawal Rates

<u>Age</u>	<u>Rate</u>
20	9.93%
25	9.67%
30	9.30%
35	8.71%
40	7.75%
45	6.35%
50	4.22%
55	1.55%
60	1.45%

- (e) Retirement Age: It is assumed that each participant will retire at age 65.
- (f) Disability: No assumptions for disability incidence.
- (g) Expenses: Assumed to be \$690,000 and \$712,000 as of December 31, 2021 and 2020, respectively, exclusive of investment consulting fees.

LOCAL 210's PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

- (h) Asset Valuation Method: The actuarial value of assets is determined by adjusting the market value of assets to reflect the investment loss (the difference between the actual investment return and expected investment return) for the 2008 Plan year is recognized over ten years in accordance with the provisions of the Pension Relief Act of 2010.
- (i) Funding/Cost Method: Unit Credit Actuarial Cost Method is used to determine the normal cost and the actuarial accrued liability.
- (j) Interest Rate for:
Withdrawal liability (12/31/2021) 1.62% for the first 20 years and 1.40% thereafter; PBGC interest rates used for plan termination.

(12/31/2020) 2.53% for the first 25 years and 2.53% thereafter; PBGC interest rates used for plan termination.

The Plan was certified in critical and declining status in 2008 and continued to be certified in critical and declining state for 2020. In January 1, 2008, the Trustees adopted a Rehabilitation Plan, as required under the Pension Protection Act of 2006 (PPA), to improve the Plan's long-term funding health. The Rehabilitation Plan was last amended November 16, 2017. The Board of Trustees determined, based on reasonable actuarial assumptions, and upon exhaustion of all other reasonable measures, that the Plan cannot reasonably be expected to emerge from critical status, and the updated Rehabilitation Plan consists of measures to forestall insolvency.

As of the January 1, 2021 valuation date, the Plan is not expected to emerge from critical status within the Rehabilitation Period (January 1, 2011 through December 31, 2022).

NOTE 4 - INVESTMENTS

During 2021 and 2020, the plan's investments (including gains and losses on investments bought and sold and held during the year) appreciated in value by \$2,541,721 and \$1,906,953 respectively.

Other Investment Income

During 2021 and 2020, the plan received Corporate Action Settlements of \$1,591 and \$1,416 respectively.

NOTE 5 - PLAN TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Benefits attributable to employee contributions, taking into account those paid out before termination.

LOCAL 210's PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 5 - PLAN TERMINATION (Continued)

2. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
3. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations.
4. All other vested benefits (that is, vested benefits not insured by the PBGC).
5. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

NOTE 6 - TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated October 1, 2015, that the Plan and related trust as then designed was in compliance with applicable sections of the Internal Revenue Code (IRC) and was, therefore exempt from federal taxes. Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the U.S. Federal, state or local taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

LOCAL 210's PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 7 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, currency, political overall market volatility and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

In March 2020, the World Health organization declared the outbreak of COVID-19 to be a pandemic. The COVID-19 pandemic is having widespread, rapidly evolving, and unpredictable impacts on global society, economies, and financial markets. While the effects of COVID-19 are not reflected in these Plan financial statements, there is substantial uncertainty in the nature and degree of its effects over time. The extent to which the COVID-19 pandemic impacts the Plan going forward will depend on numerous evolving factors which cannot be reliably predicted, including the duration and scope of the pandemic; governmental, business, and individuals' actions in response to the pandemic; and the impact on economic activity including the possibility of recession or further financial market instability.

NOTE 8 - CONCENTRATION OF CREDIT RISK

Financial instruments that subject the Plan to concentrations of credit risk include cash, short-term investment funds and contributions receivable from employers. While the Plan attempts to limit any financial exposure, its deposit balances may, at times, exceed federally insured limits. The Plan has not experienced any losses on such accounts. Contributions receivable are due from various employers, in the New York Metropolitan area.

Employers' Contributions Receivable

Approximately 87% and 75% of the Plan's employers' contributions (excluding withdrawal liabilities) in 2021 and 2020, respectively, were from three employers. In addition, five employers represent approximately 95% and 91% of employers' contributions receivable (excluding withdrawal liabilities) in 2021 and 2020, respectively.

Employers' Contributions Receivable-Withdrawal Liability

Two employers represent approximately 79% and 79% of employers' contributions receivable

LOCAL 210's PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 9 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 ANNUAL RETURN/REPORT OF EMPLOYEE BENEFIT PLAN

In accordance ERISA regulations Section 2520.103-1(b) (3), set forth below is a reconciliation of amounts appearing in the accompanying financial statements to amounts appearing on Form 5500:

	DECEMBER 31	
	<u>2021</u>	<u>2020</u>
Reconciliation of Other Receivables		
Amounts per Page 4 of the financial statements:		
Accrued interest receivable	\$ 40,874	\$ 37,450
Accrued dividends receivable	708	1,135
Prepaid insurance	<u>5,702</u>	<u>5,948</u>
	<u>\$ 47,314</u>	<u>\$ 44,533</u>
Amount per Form 5500, Schedule H		
Receivables other		
Page 1 Part 1, Item 1b(3)	<u>\$ 47,314</u>	<u>\$ 44,533</u>
Reconciliation of Investments at Fair Value		
Amounts per Page 4 of the financial statements:		
Investments at fair value	<u>\$20,690,287</u>	<u>\$21,404,433</u>
Amounts per Form 5500, Schedule H Part 1:		
Interest-bearing cash (incl. money market accounts & certificates of deposit) Item 1c(1)	\$ 466,788	\$ 436,731
U.S. Government Securities Item 1c(2) (other than employer securities)	2,550,368	2,932,298
Corporate debt instruments all other Item 1c(3)(b) (other than employer securities)	3,352,885	3,008,144
Common stock Item 1c(4)(b)	1,028,688	1,114,005
Value of interest in common/collective trusts Item 1c(9)	6,307,142	6,658,100
Value of interest in registered investment companies (e.g. mutual funds) Item 1c(13)	<u>6,984,416</u>	<u>7,255,155</u>
	<u>\$20,690,257</u>	<u>\$21,404,433</u>

LOCAL 210's PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 9 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 ANNUAL RETURN/REPORT OF EMPLOYEE BENEFIT PLAN (Continued)

**Reconciliation of Net Gain on Sale
of Assets and Unrealized Appreciation of Assets**

Amount per Page 5 of the financial statements	
Net appreciation in fair value of investments	<u>\$2,541,721</u>
Amount per Form 5500, Schedule H Pages 2 and 3 Part II	
Net gain/loss on sale of assets	
Item 2b(4)(C)	135,689
Total unrealized appreciation of assets	
Item 2b(5)(c)	(141,161)
Net investment gain (loss) from registered investment companies (e.g., mutual funds)	
Item 2b(10)	1,226,090
Net investment gain (loss) from common/collective trusts	
Item 2b(6)	<u>1,321,103</u>
	<u>1,906,953</u>

LOCAL 210's PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 9 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 ANNUAL RETURN/REPORT OF EMPLOYEE BENEFIT PLAN (Continued)

Reconciliation of Total Administrative Expenses

Amounts per Page 5 of the financial statements:

Investment expenses	\$ 50,254
Administrative expenses	<u>691,640</u>

\$ 741,894

Amounts Per Form 5500
Schedule H Page 3

Administrative Expenses (1)	
Professional fees Item 2i(1)	116,591

Contract Administrator fees	
Item 2i (3)	50,254

Other	
Item 2i(4)	<u>191,049</u>

\$ 741,894

NOTE 10 - EMPLOYERS' WITHDRAWAL LIABILITY

The Fund complies with the provisions of the Multiemployer Pension Plan Amendments Act 1980 that require imposition of withdrawal liability on contributing employer that partially or totally withdraws from the Fund. The Plan uses the Rolling-5 Method ERISA Section 4211 (c) (3) to allocate potential unfunded liabilities for withdrawal liability purposes, using the standard minimum reduction.

LOCAL 210's PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 10 - EMPLOYERS' WITHDRAWAL LIABILITY (Continued)

Withdrawal Liability

- On December 17, 2014, a withdrawal liability agreement was entered with a former contributing employer. According to its terms, the Fund is to receive \$390,964 plus interest at 6.75% per annum payable in 66 quarterly installments of \$9,502.50, commencing February 1, 2015 with a final payment of \$9,253.77 due on May 1, 2031.
- On March 9, 2020, the Fund has accepted \$75,162 as a complete payment in full of its withdrawal of liability obligation to the Fund.
- In September 2013, a withdrawal liability agreement was entered with a former contributing employer. According to its terms, the Fund is to receive \$879,941 plus interest at 6.72% per annum payable in 80 quarterly installments of \$13,912.82, commencing March 1, 2013 and ending December 1, 2032.
- In June 2010, a withdrawal liability agreement was entered with a former contributing employer. According to its terms, the Fund is to receive \$4,635,978 plus interest at 6.75% per annum payable in 80 quarterly installments of \$90,952.08, commencing December 31, 2010 and ends September 1, 2030.
- In January 2016, a withdrawal liability agreement was entered with a former contributing employer. According to its terms the Fund is to receive \$215,016 plus interest at 3.10% per annum payable in 80 quarterly installments of \$2,768, commencing March 1, 2016 through December 31, 2035.
- In August 2016, a withdrawal liability agreements were entered with a former contributing employee. According to its terms, the Fund is to receive \$208,904 plus interest at 6.75% payable in 24 quarterly installments of \$10,323, commencing October 1, 2016 and a final payment of \$847.77 on October 1, 2022. In addition, the Fund also will receive \$64,654 plus interest at 2.46% payable in 32 quarterly installments of \$2,161.25, commencing December 1, 2016 and a final payment of \$1,256.94 on December 1, 2024.
- In March 2020, a withdrawal liability agreement was entered with a former contributing employer. According to its terms, the Fund is to receive \$1,422,467 payable in 80 quarterly installments of \$8,604, commenced August 1, 2020 and ends May 1, 2040.

Accordingly, as of December 31, 2021 and 2020 the Plan has recorded a withdrawal liability receivable.

LOCAL 210's PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

NOTE 11 - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows.

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means;

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liabilities fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

U.S. Treasury Obligations: Valued utilizing inputs obtained from approved industry pricing services.

U.S. Government Agency Obligations: Valued utilizing inputs obtained from approved industry pricing services.

LOCAL 210's PENSION FUND

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

NOTE 11 - FAIR VALUE MEASUREMENTS (Continued)

Certificates of Deposit: Valued utilizing inputs obtained from approved industry pricing services. To determine the value of these investments, a variety of inputs are utilized, including benchmark curves, benchmarking of like securities, sector groupings, and matrix pricing. If a pricing service determines they do not have sufficient independently verifiable information to determine a security's valuation, further attempts to value the issue are discontinued until ample information is received. Secondary pricing or generic pricing may be solicited from the same or other industry pricing service providers.

Corporate Bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flow approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risk that may not be observable, such as credit and liquidity risks or a broker quote if available.

Common Stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual Funds: Valued at the daily closing price as reported by the mutual fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commissions. These funds are required to publish their daily net assets value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common Collective Trust: Common Collective Trusts are not publically quoted and are priced at Net Asset Value (NAV). ASC 820 allows NAV per share to be used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less any liabilities. Transactions may occur daily. Were the Plan to initiate a full redemption of the trust, the Investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that the securities liquidation will be carried out in an orderly business manner.

Money Market Fund: Valued at the daily closing price as reported by the fund. The money market fund held by the Plan is an open-end mutual fund that is registered with the Securities and Exchange Commission. This fund is required to publish its daily NAV and to transact at that price. The money market fund held by the Plan is deemed to be actively traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

LOCAL 210's PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 11 - FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020. As required, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. In accordance with generally accepted accounting principles, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the following tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

Assets at Fair Value as of December 31, 2021

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments at fair value:				
Common stocks	\$1,028,688	\$ -0-	\$ -0-	\$ 1,028,688
U.S. Treasury Obligations	-0-	2,001,256	-0-	2,001,256
U.S. Government Agency Obligations	-0-	549,112	-0-	549,112
Corporate Bonds	-0-	3,352,885	-0-	3,352,885
Mutual Funds	6,984,416	-0-	-0-	6,984,416
Certificates of Deposit	-0-	305,640	-0-	305,640
Money Market Funds	<u>161,148</u>	<u>-0-</u>	<u>-0-</u>	<u>161,148</u>
Total assets in fair value hierarchy	<u>\$8,174,252</u>	<u>\$6,208,893</u>	<u>\$ -0-</u>	\$14,383,145
Investments measured at NAV: (a)				
Common Collective Trust				<u>\$ 6,307,142</u>
Total investments				<u>\$20,690,287</u>

LOCAL 210's PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 11 - FAIR VALUE MEASUREMENTS (Continued)

Assets at Fair Value as of December 31, 2020

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments at fair value:				
Common stocks	\$1,114,005	-0-	-0-	\$ 1,114,005
U.S. Treasury Obligations	-0-	2,004,137	-0-	2,004,137
U.S. Government Agency Obligations	-0-	928,161	-0-	928,161
Corporate Bonds	-0-	3,008,144	-0-	3,008,144
Mutual Funds	7,255,155	-0-	-0-	7,255,155
Certificates of Deposit	-0-	313,325	-0-	313,325
Money Market Funds	<u>123,406</u>	<u>-0-</u>	<u>-0-</u>	<u>123,406</u>
 Total assets in fair value hierarchy	 <u>\$8,492,566</u>	 <u>\$6,253,767</u>	 <u>\$ -0-</u>	 \$14,746,333
 Investments measured at NAV: (a)				
Common Collective Trust				<u>6,658,100</u>
				<u>\$21,404,433</u>
 Total investments				

Gains or losses (realized and unrealized) included in net increase (decrease) in net assets available for benefits for the period above are reported in net appreciation in fair value of investments in accompanying statements of changes in net assets available for benefits.

(a) The Long View Broad Market 3000 Index Fund (the "Fund") is a tax-exempt, nonregistered diversified index fund. It was established effective September 20, 2012, by Amalgamated Bank (the "Trustee") as one of the investment options offered by the Investment Management Division of the Trustee to private trusts exempt from federal income tax. The Fund is under the exclusive management and control of the Trustee. The Trustee also serves as the custodian of the Fund.

Transfer between levels

The availability of observable market data is monitored to assess the appropriate classification of financial investments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. The Fund evaluates the significance of transfers between levels based upon the nature of the financial instrument and the size of the transfer relative to total net assets available for benefits. There were no transfers between levels for the year ended December 31, 2021.

The Fund's investment objective is to provide investment results that approximate the aggregate performance of the Russell 3000 Index.

LOCAL 210's PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 11 - FAIR VALUE MEASUREMENTS (Continued)

The following table summarizes investments for which fair values are measured using the net asset value per share practical expedient at December 31, 2020 and 2019:

	<u>2021 Fair Value</u>	<u>2020 Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if currently eligible)</u>	<u>Redemption Notice Period</u>
The Longview Broad Market 3000 Index Fund	<u>\$6,307,142</u>	<u>\$6,658,100</u>	\$-0-	Monthly	30 days

NOTE 12 - RELATED PARTY/PARTY-IN-INTEREST TRANSACTIONS

The Union made contributions for its covered employees to the Local 210's Pension Fund of \$15,079 and \$15,734 for the years ended December 31, 2021 and 2020, respectively.

Two of the plans investments, Longview Broad Market 3000 Index Fund and a Money Market Fund Wilmington U.S. Treasury Money Market Fund Select Class are managed by is the custodian of the plans investments.

The Plan paid certain expenses related to plan operations and investment activity to various service providers.

These transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules.

LOCAL 210's PENSION FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE 12 - RELATED PARTY/PARTY-IN-INTEREST TRANSACTIONS (Continued)

The Plan has the following related entities:

- Production, Merchandising and Distribution Union, Local 210, Affiliated with International Brotherhood of Teamsters, Chauffeurs, Warehousemen & Helpers of America;
- Local 210's Legal Services Fund;
- Teamsters Local 819 Pension Fund;
- Local 210 - Affiliated Annuity Fund;
- Local 210 Annuity Fund;
- Teamsters Local 210 Affiliated Health & Insurance Fund;
- Local 210's Scholarship Fund and Education Fund.

All of the above entities qualify as tax-exempt organizations. The entities above share common Trustees and or Officers with the Plan.

NOTE 13 - ADMINISTRATIVE EXPENSES

The Plan pays administrative expenses that consist primarily of third-party administrator, professional fees and insurance. These expenses are reported on the statement of changes in net assets available for benefits as administrative expenses.

SUPPLEMENTAL SCHEDULES

LOCAL 210's PENSION FUND

SCHEDULE H, LINE 4 i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2021

Form 5500, Schedule H, Item 4i

EIN: 13-2562528

Plan No: 001

**Description of Investment Including Maturity Date,
Rate of Interest, Collateral, Par or Maturity Values**

(a) (b)	(c)	(d)	(e)	
Identity of Issue	Description of Investment	Number of Shares	Current Value	
Common Stocks				
AptarGroup Inc. Common	Equity	110	\$ 10,361	\$ 13,473
Packing Corp of Amer Com	Equity	60	5,738	8,169
RPM International Inc. Common	Equity	205	12,816	20,705
AO Smith Corporation	Equity	170	7,579	14,595
Applied Industrial Technologies	Equity	140	8,662	14,378
Avery Dennison Corp Com	Equity	65	6,408	14,077
Cavco Industries, Inc.	Equity	40	9,005	12,706
CH Robinson Worldwide Inc.	Equity	110	8,661	11,839
Chemed Corporation	Equity	55	20,254	29,097
Donaldson Inc.	Equity	279	13,707	16,534
Expeditors Intl Wash Inc.	Equity	135	8,851	18,129
Hubbell Inc.	Equity	85	9,455	17,703
Lincoln Electric Hldgs	Equity	110	10,265	15,342
Masco Corporation	Equity	210	9,798	14,746
Nordson Corporation	Equity	55	7,784	14,040
Robert Half Intl Inc. Com	Equity	101	9,466	11,264
Topbuild Corp	Equity	55	9,833	15,175
Unifirst Corp	Equity	35	4,985	7,364
Interpublic Group Cos Inc. Com	Equity	420	7,869	15,729
Omni Group Inc.	Equity	180	9,558	13,189
Carter Holdings	Equity	125	10,084	12,653
Choice Hotels International Inc.	Equity	125	11,334	19,499
Columbia Sportswear Co	Equity	110	10,117	10,718
Dorman Products Inc.	Equity	100	6,587	11,301
Middleby Corporation	Equity	60	6,326	11,806
Service Corp International	Equity	300	13,115	21,297
Texas Roadhouse Inc. – CL A	Equity	105	5,555	9,374
Tractor Supply Company	Equity	40	3,295	9,544
William Sonoma	Equity	90	4,121	15,222
Church & Dwight Co Inc	Equity	125	10,779	12,813
Flowers Foods Inc. Com	Equity	380	8,057	10,439
JM Smucker Co	Equity	65	7,215	8,828
Lamb Weston Holdings Inc.	Equity	85	5,451	5,380

The above assets held at the end of the year are not collateralized.

LOCAL 210's PENSION FUND

SCHEDULE H, LINE 4 i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2021

Form 5500, Schedule H, Item 4i

EIN: 13-2562528

Plan No: 001

Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Values				
(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue</u>	<u>Description of Investment</u>	<u>Number of Shares</u>	<u>Cost</u>	<u>Current Value</u>
<u>Common Stocks (Continued)</u>				
Toro Co. Com	Equity	115	\$ 12,170	\$ 11,490
Baker Hughes Company	Equity	515	9,691	12,391
Helmerich & Payne Inc. Com	Equity	265	7,550	6,281
American Financial Group Inc.	Equity	60	4,824	8,239
Brown & Brown Inc. Common	Equity	250	9,398	17,570
CBOE Global Markets Inc.	Equity	85	8,078	11,084
Cohen & Steers Inc.	Equity	115	5,342	10,639
East West Bancorp Inc.	Equity	195	9,858	15,343
M & T Bank Corp	Equity	105	11,523	16,126
Sei Corp Com	Equity	319	17,455	19,440
Signature Bank	Equity	70	8,061	22,643
UMB Financial Corp	Equity	135	8,556	14,325
Charles River Labs International Inc Com	Equity	60	9,243	22,607
Haemonetics Corp. Mass	Equity	99	6,889	5,251
Henry Schein	Equity	155	9,729	12,017
MedPace Holdings Inc	Equity	110	10,097	23,940
Perkinelmer Inc Com	Equity	110	9,700	22,117
Steris PLC	Equity	90	10,299	21,907
The Cooper Companies Inc	Equity	35	10,192	14,663
Waters Corp Common	Equity	40	7,808	14,904
Akamai Technologies Inc Com	Equity	165	15,443	19,312
Amdocs Limited	Equity	115	7,304	8,607
Aspen Technology Inc	Equity	135	13,714	20,547
Broadridge Financial Solutions Inc	Equity	70	10,415	12,797
Citrix Systems Inc Com	Equity	120	15,165	11,351
Dolby Laboratories Inc CL A	Equity	95	6,203	9,046
FactSet Research Systems Inc	Equity	35	7,494	17,010
F5 Inc	Equity	60	7,018	14,683
Henry Jack & Associates Inc Com	Equity	65	8,567	10,854
IPG Photonics Corp	Equity	70	11,362	12,050
Manhattan Assocs Inc	Equity	65	3,305	10,107
Netapp Appliance Inc	Equity	155	7,699	14,258
Progress Software Corp	Equity	250	9,665	12,068
Atmos Energy Corp	Equity	115	10,968	12,049
IdaCorp Inc	Equity	75	6,586	8,498
One Gas Inc	Equity	144	10,719	11,173
Cubesmart	Equity	160	4,352	9,106
Jones Lang Lasalle Inc Com	Equity	85	10,538	22,894
Lamar Advertising CO-A REIT	Equity	135	9,153	16,376
Physicians Realty Trust REIT	Equity	355	6,022	6,685
Stag Industrial REIT	Equity	190	\$ 4,916	\$ 9,112
Total Common Stocks			\$ 666,162	\$ 1,028,688

The above assets held at the end of the year are not collateralized.

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4 i - SCHEDULE OF ASSETS (HELD AT THE END OF THE YEAR)

DECEMBER 31, 2021

Form 5500, Schedule H, Item 4i

EIN: 13-2562528

Plan No: 001

Description of Investment Including Maturity Date Rate of Interest, Collateral, Par or Maturity Values

(a)	(b)				(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party		Maturity Date	Interest Rate	Cost	Current Value
	Par Value / No. of Shares					
<u>U.S. Government Agencies Obligations</u>						
FHLMC GD PL #C9137	9,295	Fixed Income	6/1/2031	4.500%	\$ 9,987	\$ 10,051
FHLMC GD PL #C9173	10,345	Fixed Income	11/1/2033	4.000%	10,866	11,261
FHLMC GD PL #C9179	16,031	Fixed Income	10/1/2034	3.500%	16,948	17,150
FHLMC GD PL #C9190	8,679	Fixed Income	11/1/2036	3.000%	8,958	9,122
FHLMC GD PL #G0871	9,605	Fixed Income	8/1/2046	3.500%	9,857	10,298
FHLMC GD PL #G0872	5,878	Fixed Income	8/1/2046	4.500%	6,280	6,398
FHLMC GD PL #G1337	2,007	Fixed Income	11/1/2023	4.500%	2,130	2,083
FHLMC GD PL #G1615	8,906	Fixed Income	4/1/2032	3.500%	9,264	9,475
FHLMC GD PL #G3068	16,915	Fixed Income	4/1/2034	3.500%	17,910	18,098
FHLMC GD PL #Q1308	6,607	Fixed Income	11/1/2042	3.000%	6,926	6,981
FHLMC GD PL #Q4445	8,802	Fixed Income	11/1/2046	3.000%	8,546	9,226
FHLMC PL #QA3748	6,758	Fixed Income	8/1/2049	3.500%	6,981	7,124
FHLMC PL #SC0047	107,040	Fixed Income	1/1/2040	3.000%	114,850	113,734
FHLMC SD0146	15,973	Fixed Income	11/1/2046	3.000%	16,529	16,771
FHLMC PL ZM1990	13,547	Fixed Income	11/1/2046	3.000%	13,975	14,128
FHLMC PL # ZS4751	5,883	Fixed Income	1/1/2048	3.500%	6,133	6,236
FHLMC SER 4338 CMO	13,977	Fixed Income	11/15/2043	3.000%	14,451	14,421
FHLMC 61 CMO V-M	16,805	Fixed Income	7/25/2044	1.482%	16,841	17,295
FNMA PL #AH3586	6,652	Fixed Income	1/1/2041	4.000%	6,887	7,305
FNMA PL #AL5521	18,482	Fixed Income	1/1/2040	4.500%	20,194	20,339
FNMA PL #AL6345	7,978	Fixed Income	11/1/2028	4.000%	8,421	8,374
FNMA PL #AL8560	6,084	Fixed Income	5/1/2041	3.000%	6,320	6,407
FNMA PL #AL9772	8,322	Fixed Income	9/1/2026	3.000%	8,527	8,698
FNMA PL #AQ8075	3,479	Fixed Income	1/1/2043	3.000%	3,637	3,638
FNMA PL #AR7391	5,221	Fixed Income	6/1/2043	3.000%	5,372	5,508
FNMA PL #AS0489	7,199	Fixed Income	9/1/2028	2.500%	7,315	7,477
FNMA PL #BC6009	8,075	Fixed Income	5/1/2046	3.500%	8,271	8,619
FNMA PL #BM2000	15,488	Fixed Income	5/1/2047	3.500%	16,156	16,468
FNMA PL #BM5246	7,037	Fixed Income	11/1/2048	3.500%	7,233	7,412
FNMA PL #BO7480	28,327	Fixed Income	12/1/2049	3.000%	29,097	29,512
FNMA PL #CA2944	8,186	Fixed Income	1/1/2049	4.000%	8,445	8,708
FNMA PL #FM1039	9,162	Fixed Income	4/1/1939	3.500%	9,522	9,721

The above assets held at the end of the year are not collateralized.

LOCAL 210's PENSION FUND

SCHEDULE H, LINE 4 i - SCHEDULE OF ASSETS (HELD AT THE END OF THE YEAR)

DECEMBER 31, 2021

Form 5500, Schedule H, Item 4i

EIN: 13-2562528

Plan No: 001

**Description of Investment Including Maturity Date,
Rate of Interest, Collateral, Par or Maturity Values**

(a)	(b)	(c)			(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Par Value / No. of Shares	Maturity Date	Interest Rate	Cost	Current Value
	<u>U.S. Government Agencies Obligations (Continued)</u>					
	FNMA PL #FM1327	16,780 Fixed Income	11/1/2035	4.000%	\$ 17,723	\$ 18,124
	FNMA PL #FM2067	11,802 Fixed Income	8/1/2038	3.000%	12,217	12,379
	FNMA PL #FM2176	11,958 Fixed Income	2/1/2033	3.500%	12,496	12,642
	FNMA PL #FM2438	8,855 Fixed Income	9/1/2040	3.500%	9,333	9,464
	FNMA PL #MA0514	2,003 Fixed Income	9/1/2040	4.000%	2,095	2,200
	FNMA PL #MA1029	3,445 Fixed Income	4/1/2032	3.500%	3,668	3,691
	FNMA PL #MA1982	9,383 Fixed Income	8/1/2034	3.500%	9,851	9,971
	FNMA PL #MA2110	7,363 Fixed Income	12/1/2034	3.500%	7,704	7,875
	FNMA PL #MA3656	6,860 Fixed Income	5/1/2029	3.500%	7,034	7,221
	FNMA POOL #AE0941	1,546 Fixed Income	2/1/2041	4.500%	1,624	1,695
	GNMA II PL # MA3663	8,876 Fixed Income	5/20/2046	3.500%	9,179	9,344
	GNMA II PL # MA5266	6,048 Fixed Income	5/21/1917	5.000%	6,355	6,468
	Total U.S. Government Agencies Obligations				\$ 542,106	\$ 549,112
	<u>U.S. Treasury Obligations</u>					
	U.S. Treasury Bonds	310,000 Fixed Income	2/15/2023	1.375%	\$ 318,259	\$ 313,233
	U.S. Treasury Notes	265,000 Fixed Income	2/15/2030	1.500%	264,484	266,367
	U.S. Treasury Notes	205,000 Fixed Income	11/30/2024	1.500%	211,942	208,219
	U.S. Treasury Notes	400,000 Fixed Income	5/15/2026	1.625%	427,637	406,704
	U.S. Treasury Notes	155,000 Fixed Income	11/30/2023	2.125%	165,021	159,160
	U.S. Treasury Notes	270,000 Fixed Income	2/15/2029	2.625%	315,784	291,886
	U.S. Treasury Notes	320,000 Fixed Income	11/15/2028	3.125%	384,521	355,687
	Total U.S. Treasury Obligations				\$ 2,087,648	\$ 2,001,256

The above assets held at the end of the year are not collateralized.

LOCAL 210's PENSION FUND

SCHEDULE H, LINE 4 i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2021

Form 5500, Schedule H, Item 4i

EIN: 13-2562528

Plan No: 001

Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Values

(a)	(b)	(c)			(d)	(e)	
Identity of Issue, Borrower, Lessor or Similar Party		Par Value / No. of Shares		Maturity Date	Interest Rate	Cost	Current Value
Corporate Bonds							
American Express	85,000	Fixed Income	11/4/2026	1.650%	\$ 85,116	\$ 85,239	
AON Corp	90,000	Fixed Income	5/2/2029	3.750%	104,776	98,659	
Bank Amer CRP Mtn	110,000	Fixed Income	10/21/2027	3.248%	121,707	117,084	
Barclays CMO	1,000	Fixed Income	2/15/2050	3.674%	1,030	1,082	
Berkshire Hathaway	125,000	Fixed Income	4/15/2028	3.250%	143,360	133,793	
Burlington NO SF	3,278	Fixed Income	1/15/2023	4.830%	3,645	3,311	
Coca Cola Co	50,000	Fixed Income	3/25/2030	3.450%	58,974	55,355	
CVS Health Corp	88,000	Fixed Income	3/25/2028	4.300%	103,682	98,753	
Dover Corp	100,000	Fixed Income	11/4/2029	2.950%	108,884	105,483	
Duke Energy Cor	95,000	Fixed Income	9/1/2026	2.650%	104,219	98,354	
Eaton Corp	80,000	Fixed Income	9/15/2027	3.103%	89,654	85,110	
Emerson Electric	125,000	Fixed Income	10/15/2030	1.950%	128,014	123,289	
Enterprise Products	85,000	Fixed Income	2/1/2025	3.750%	90,511	90,318	
Equinor ASA	15,000	Fixed Income	1/22/2026	1.750%	15,172	15,091	
Equinor ASA	21,000	Fixed Income	5/22/2030	2.375%	20,879	21,334	
Essex Portfolio	80,000	Fixed Income	1815/2030	3.000%	84,735	83,842	
Eversource Energy	80,000	Fixed Income	1/15/2028	3.300%	88,186	85,234	
Fed Ex Corp ABS	3,496	Fixed Income	7/15/2024	6.720%	4,005	3,492	
Federal Express	7,644	Fixed Income	7/15/2024	7.650%	9,154	7,927	
Fifth Third Bancorp	90,000	Fixed Income	1/16/2024	4.300%	99,753	95,169	
Georgia Power	100,000	Fixed Income	9/15/2024	2.200%	105,407	102,302	
Huntington Bancs	100,000	Fixed Income	8/6/2024	2.625%	106,768	102,974	
Interstate P & L	85,000	Fixed Income	9/26/2028	4.100%	98,758	94,278	
Johnson Controls	85,000	Fixed Income	2/14/2026	3.900%	94,719	92,004	
JP Morgan Chase Mtn	65,000	Fixed Income	9/10/2024	3.875%	72,197	68,944	
JP Morgan Chase V-A	14,000	Fixed Income	4/22/2026	2.083%	14,043	14,210	
JP Morgan Chase V-Q	31,000	Fixed Income	3/13/2026	2.005%	31,000	31,365	
KeyCorp Mtn	100,000	Fixed Income	10/1/2029	2.550%	103,518	102,385	
lowe's Cos Inc.	80,000	Fixed Income	4/15/2030	4.500%	92,506	92,864	
Marsh & McLennan	85,000	Fixed Income	3/15/2029	4.375%	100,366	96,892	
McDonald's Corp Mtn	7,000	Fixed Income	3/1/2030	2.125%	7,007	6,968	
McDonald's Corp Mtn	65,000	Fixed Income	7/1/2027	3.500%	74,061	70,489	
McDonald's Corp Mtn	30,000	Fixed Income	7/1/2030	3.600%	35,367	33,152	
Morgan Stanley	80,000	Fixed Income	10/23/2024	3.700%	89,366	85,196	
Morgan Stanley Mtn V-Q	18,000	Fixed Income	7/22/2025	2.720%	18,150	18,549	
Natl Rural Util	115,000	Fixed Income	2/7/2024	2.950%	123,364	119,134	

The above assets held at the end of the year are not collateralized.

LOCAL 210's PENSION FUND

SCHEDULE H, LINE 4 i -SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2021

Form 5500, Schedule H, Item 4i

EIN: 13-2562528

Plan No: 001

**Description of Investment Including Maturity Date,
Rate of Interest, Collateral, Par or Maturity Values**

(a)	(b)	(c)			(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party		Par Value / No. of Shares	Maturity Date	Interest Rate	Cost	Current Value
<u>Corporate Bonds (Continued)</u>						
Pacificorp	6,000	Fixed Income	9/15/2030	2.700%	\$ 5,989	\$ 6,177
PNC Financial	30,000	Fixed Income	1/22/2030	2.550%	29,916	30,841
PNC Financial	65,000	Fixed Income	4/29/2024	3.900%	72,285	68,868
Starbucks Corp.	50,000	Fixed Income	3/12/2030	2.250%	49,387	49,649
Suntrust Banks Inc	110,000	Fixed Income	5/1/2025	4.000%	125,208	118,692
Union Pacific Corp	32,000	Fixed Income	9/10/2028	3.950%	31,811	35,869
Union Pacific RR ABS	23,119	Fixed Income	1/2/2029	5.082%	25,113	25,152
US Bancorp Mtn	125,000	Fixed Income	7/30/2029	3.000%	138,686	132,015
Verizon Comm Inc	80,000	Fixed Income	12/3/2029	4.016%	93,743	89,688
Virginia Elec & Pwr	32,000	Fixed Income	1/15/2026	3.150%	30,905	33,829
Walt Disney Company	13,000	Fixed Income	9/1/2029	2.000%	12,854	12,931
Walt Disney Company	11,000	Fixed Income	3/24/2025	3.350%	10,993	11,700
Walt Disney Company	70,000	Fixed Income	3/22/2030	3.800%	82,116	78,518
Wells Fargo Mtn V-Q	68,000	Fixed Income	6/2/2028	2.393%	68,005	69,110
Wells Fargo Mtn V-Q	49,000	Fixed Income	10/30/2025	2.406%	49,706	50,221
Total Corporate Bonds					\$ 3,458,770	\$ 3,352,885
<u>Mutual Funds</u>						
Principal INV R/E Securit-IS	15,542	Mutual Funds	N/A	N/A	\$ 336,752	\$ 542,274
Vanguard INT Govt Bd IDX-Adm	63,943	Mutual Funds	N/A	N/A	\$ 1,518,435	\$ 1,436,169
Vanguard ExtnD IDX - ADM	5,138	Mutual Funds	N/A	N/A	391,007	712,644
Ishares Global Infrastructure ETF	24,076	Mutual Funds	N/A	N/A	1,058,453	1,145,777
Proshares SP 500 DIV Aristocrats	32,059	Mutual Funds	N/A	N/A	2,353,065	3,147,552
Total Mutual Funds					\$ 5,657,712	\$ 6,984,416

The above assets held at the end of the year are not collateralized.

LOCAL 210's PENSION FUND

SCHEDULE H, LINE 4 i -SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2021

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

**Description of Investment Including Maturity Date,
Rate of Interest, Collateral, Par or Maturity Values**

* (a)	(b)	(c)	(d)	(e)		
Identity of Issue, Borrower, Lessor or Similar Party	Par Value / No. of Shares	Maturity Date	Interest Rate	Cost	Current Value	
<u>Common Collective Trust</u>						
* Longview Broad Market 3000 Index Fund	17,166	Common Collective Trust	N/A	N/A	\$ 2,922,893	\$ 6,307,142
<u>Savings, CD'S and Time Deposits</u>						
American Express	68,000	Certificate of Deposit	3/31/2025	1.550%	\$ 67,575	\$ 69,285
Capital One Finl	66,000	Certificate of Deposit	5/30/2024	2.650%	67,839	69,002
Citibank CD	11,000	Certificate of Deposit	11/24/2023	3.550%	11,110	11,608
JP Morgan BK CD V	75,000	Certificate of Deposit	12/4/2023	0.314%	74,719	73,562
Morgan Stanley	81,000	Certificate of Deposit	3/6/2023	1.650%	80,688	82,183
Total savings, cd's and time deposits					\$ 301,931	\$ 305,640
<u>Money Market Funds</u>						
* Wilmington U.S. Treasury Money Market Fund Select Class	161,148	Money Market Fund	Demand	VAR	\$ 161,148	\$ 161,148
Total assets held for investment purposes					\$ 15,798,371	\$ 20,690,287

* (a) = Party-in- interest as defined by ERISA

The above assets held at the end of the year are not collateralized.

LOCAL 210's PENSION FUND

SCHEDULE H, LINE 4 i - SCHEDULE OF REPORTABLE (5%) TRANSACTIONS

FOR THE YEAR ENDED DECEMBER 31, 2021

Description of Investment Including Maturity Date,
Rate of Interest, Collateral, Par or Maturity Values

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved Description of Asset		Purchase Price	Selling Price	Cost of Asset	Current Value of Assets on the Transaction Date	Net Gain or (Loss)
Single Transaction Exceeding 5% of Plan Assets						
		None	None	None	None	None
Series of Transactions Same Security Exceeding 5% of Plan Assets						
* Wilmington Trust U.S. Treasury Money Market Fund Select		31,558,888	N/A	3,155,888	3,155,888	N/A
* Wilmington Trust U.S. Treasury Money Market Fund Select		N/A	3,118,145	3,118,145	311,814	N/A
* Longview Broad Market 3000 Index		N/A	1,853,206	1,641,552	1,853,206	211,654

* Party-in-interest as defined by ERISA

LOCAL 210's PENSION FUND
SCHEDULE OF ADMINISTRATIVE EXPENSES
MODIFIED CASH BASIS
YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Contract administration - Third party administrator fees	\$ 384,000	\$ 384,000
Actuary fees	49,000	55,595
Legal	4,613	2,109
Auditing	40,051	39,726
Payroll compliance fees	20,927	34,346
Professional fees - Other	2,000	1,500
Bonding and PBGC insurance	144,515	143,918
Bank fees	29,787	16,826
Stationary, printing , office and miscellaneous	<u>16,747</u>	<u>11,551</u>
Total administrative expenses	<u><u>\$ 691,640</u></u>	<u><u>\$ 689,571</u></u>

Schedule MB, Line 6
Summary of Plan Provisions

Plan Name	Local 210's Pension Plan
Plan Sponsor	Board of Trustees of the Local 210's Pension Plan
EIN / PN	13-2562528 / 001
Effective Date and Most Recent Amendment	The original effective date of the Plan is January 1, 1964. The most recent amendment to the Plan is effective August 1, 2011.
Plan Year	The twelve-month period beginning January 1 and ending December 31.
Employers	A participating Employer is any person or entity that is required to contribute to the Plan pursuant to a collective bargaining agreement or participation / written agreement.
Participants	Participation is on the earlier of January 1 or July 1 following completion of 12 consecutive months and 1,000 hours.

Local 210's Pension Plan

EIN / PN: 13-2562528 / 001 | Plan Year Beginning January 1, 2021

Schedule MB, Line 6

Summary of Plan Provisions

Credited Service

Credited Service is used for purposes of determining the amount of benefits and eligibility for retirement and other benefits. Credited Service is the sum of Past Credited Service and Future Credited Service.

Past Credited Service: is granted for work in covered employment before the contribution period as follows:

- Employer Contributing on January 1, 1964: for all years of employment with the Employer prior to January 1, 1964.
- Employer first contributing after January 1, 1964: Determined by the following schedule:

Years of Employment after Employer First Contributed	% of Service Credit for Years Prior to Date Employer First Contributed
5 years	100%
4 years	75%
3 years	50%
Less than 3 years	0%

As a result of the withdrawal of World Airways from the Plan in 2012 due to bankruptcy and non-payment of contributions and withdrawal liability assessed, the Trustees have cancelled past credited service for World Airways participants as provided in Section 14.5(b) of the Plan document. Liabilities for such past service was not valued in this valuation, and it was also exclude in the prior valuation.

Future Credited Service: is granted for employment completed both on and after January 1, 1964 and on and after the Employer first contributes to the Plan according to the following schedule:

January 1, 1964 – December 31, 1994		On and after January 1, 1995	
Weeks of Employment	% Credited Service Year	Weeks of Employment	% Credited Service Year
48	100.0%	43	100.0%
36 – 47	75.0%	37 – 42	87.5%
24 – 35	50.0%	31 – 36	75.0%
12 – 23	25.0%	25 – 30	62.5%
Less than 12	0.0%	19 – 24	50.0%
		13 – 18	37.5%
		12	25.0%
		Less than 12	0.0%

A week of employment is a seven day period beginning on Monday in which a Participant works at least 40 hours of service.

Schedule MB, Line 6

Summary of Plan Provisions

<i>Vesting Service</i>	A participant receives one year of Vesting Service Credit for 24 weeks of employment during a calendar year. An employee will be deemed to have completed 24 weeks of employment if he completes 1,000 hours during a plan year.
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<i>Normal Retirement Age</i>	A participant attains Normal Retirement Age at the later of attaining age 65 or the fifth anniversary of an active Participant's Plan participation.
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<i>Break-In-Service</i>	Completion of less than 501 hours of service in a Plan Year.
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Note: For non-vested benefits, cancellation of credited service and vesting service occurs after the greater of (i) five consecutive Break-in-Service years or (ii) the aggregate number of years of pre-Break Credited Service for Vesting.

<i>Normal Pension-Eligibility</i>	A participant becomes eligible by satisfying the requirements under (1), (2) or (3): (1) Age 65 with at least 15 years of Credited Service or (2) Age 65 and reaches the 10th anniversary of the date of participation in the Plan or (3) Prior to January 1, 2008, Age 50 with at least 25 years of Credited Service, at least 15 of which are Future Credited Service. Effective on and after January 1, 2008, this is no longer available under the Plan.
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Schedule MB, Line 6

Summary of Plan Provisions

**Normal Pension –
Amount of Benefit**

The monthly amount of the Regular Pension varies by job class and is determined in accordance with the following schedule:

Job Class	Monthly Benefit Per Year of Credited Service
VIII	\$32.25*
VII	36.00
VI	29.00
V	24.00
IV	19.00
III	13.00
II	10.50
I	8.00

*\$40 for service prior to October 1, 2007

If an Employee has one or more benefit Class reductions on or after January 1, 2011, the Normal Retirement Pension shall be equal to the sum of the years of Credited Service earned in each Class multiplied by the monthly benefit rate attributable to each Class. In no event will Credited Service be counted in more than one Class.

**Early Retirement Pension –
Eligibility**

Between age 55 and age 65 with at least 15 years of Credited Service, or 10 years of Vesting Service, if earlier, for all benefits.

**Early Retirement Pension –
Amount of Benefit**

The calculated Regular Pension reduced by ½ of one percent for each month the retiring employee is under age 65.

**Disability Pension –
Eligibility**

Permanent and total disability commencing while working in Covered Employment, and at least 60 months of Future Service Credit. Must be eligible for Social Security Disability.

**Disability Pension –
Amount of Benefit**

The calculated Regular Pension reduced as for Early Retirement, with no reduction below age 55.

Vested Benefit

A Participant's benefits become 100% vested upon earning 5 years of Vested Service.

Local 210's Pension Plan

EIN / PN: 13-2562528 / 001 | Plan Year Beginning January 1, 2021

Schedule MB, Line 6

Summary of Plan Provisions

Pre-Retirement Death Benefits

If a deceased married participant had not retired but had met service requirement for a Vested, Early, or Normal Pension, his spouse receives a survivor's annuity. The survivor's annuity is payable for life, commencing when the participant would have reached the earliest eligible age for Early or Normal Pension. The monthly amount is the survivor's portion of the Regular Pension earned through the date of death based on a 50% Joint and Survivor Annuity.

Forms of Payment

Normal Form

- (a) For married participants, retirement benefits are paid in the form of a 50% Joint and Survivor Annuity unless this form is rejected by a Participant and his or her spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor form.
- (b) If the 50% Joint and Survivor Annuity is rejected or if the Participant is not married, benefits are payable as a Life Annuity with 60 month guarantee.

Optional Forms

- (a) 75% Joint and Survivor Annuity
- (b) Life Annuity with 60 month guarantee

Death of Spouse after Retirement

If a Participant receives benefits under a Joint and Survivor annuity and his or her spouse dies before the Participant, the monthly benefit amount will be increased to the amount the Participant would have received under the Life Annuity option.

Actuarial Equivalence

Benefits under optional forms of payment are converted from the amount payable under the Life Annuity with 60 month guarantee, based on assumptions of interest (one-month look-back) and mortality tables prescribed by IRC 417(e) for the plan year in which benefits commence.

Contribution Rates

In accordance with various collective bargaining and participation agreements. As of January 1, 2021 the average monthly contribution rate was \$266.

The Rehabilitation Plan amended effective November 16, 2017 requires contribution increases of 10% per year, compounded, for 2014 – 2018.

Changes in Plan Provisions

No changes have been made to Plan provisions since the prior valuation.

Local 210's Pension Plan

EIN / PN: 13-2562528 / 001 | Plan Year Beginning January 1, 2021

LOCAL 210's PENSION FUND

SCHEDULE H, LINE 4 i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2021

Form 5500, Schedule H, Item 4i

EIN: 13-2562528

Plan No: 001

**Description of Investment Including Maturity Date,
Rate of Interest, Collateral, Par or Maturity Values**

(a) (b)	(c)	(d)	(e)	
<u>Identity of Issue</u>	<u>Description of Investment</u>	<u>Number of Shares</u>	<u>Current Value</u>	
<u>Common Stocks</u>				
AptarGroup Inc. Common	Equity	110	\$ 10,361	\$ 13,473
Packing Corp of Amer Com	Equity	60	5,738	8,169
RPM International Inc. Common	Equity	205	12,816	20,705
AO Smith Corporation	Equity	170	7,579	14,595
Applied Industrial Technologies	Equity	140	8,662	14,378
Avery Dennison Corp Com	Equity	65	6,408	14,077
Cavco Industries, Inc.	Equity	40	9,005	12,706
CH Robinson Worldwide Inc.	Equity	110	8,661	11,839
Chemed Corporation	Equity	55	20,254	29,097
Donaldson Inc.	Equity	279	13,707	16,534
Expeditors Intl Wash Inc.	Equity	135	8,851	18,129
Hubbell Inc.	Equity	85	9,455	17,703
Lincoln Electric Hldgs	Equity	110	10,265	15,342
Masco Corporation	Equity	210	9,798	14,746
Nordson Corporation	Equity	55	7,784	14,040
Robert Half Intl Inc. Com	Equity	101	9,466	11,264
Topbuild Corp	Equity	55	9,833	15,175
Unifirst Corp	Equity	35	4,985	7,364
Interpublic Group Cos Inc. Com	Equity	420	7,869	15,729
Omni Group Inc.	Equity	180	9,558	13,189
Carter Holdings	Equity	125	10,084	12,653
Choice Hotels International Inc.	Equity	125	11,334	19,499
Columbia Sportswear Co	Equity	110	10,117	10,718
Dorman Products Inc.	Equity	100	6,587	11,301
Middleby Corporation	Equity	60	6,326	11,806
Service Corp International	Equity	300	13,115	21,297
Texas Roadhouse Inc. – CL A	Equity	105	5,555	9,374
Tractor Supply Company	Equity	40	3,295	9,544
William Sonoma	Equity	90	4,121	15,222
Church & Dwight Co Inc	Equity	125	10,779	12,813
Flowers Foods Inc. Com	Equity	380	8,057	10,439
JM Smucker Co	Equity	65	7,215	8,828
Lamb Weston Holdings Inc.	Equity	85	5,451	5,380

The above assets held at the end of the year are not collateralized.

LOCAL 210's PENSION FUND

SCHEDULE H, LINE 4 i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2021

Form 5500, Schedule H, Item 4i

EIN: 13-2562528

Plan No: 001

Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Values				
(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue</u>	<u>Description of Investment</u>	<u>Number of Shares</u>	<u>Cost</u>	<u>Current Value</u>
<u>Common Stocks (Continued)</u>				
Toro Co. Com	Equity	115	\$ 12,170	\$ 11,490
Baker Hughes Company	Equity	515	9,691	12,391
Helmerich & Payne Inc. Com	Equity	265	7,550	6,281
American Financial Group Inc.	Equity	60	4,824	8,239
Brown & Brown Inc. Common	Equity	250	9,398	17,570
CBOE Global Markets Inc.	Equity	85	8,078	11,084
Cohen & Steers Inc.	Equity	115	5,342	10,639
East West Bancorp Inc.	Equity	195	9,858	15,343
M & T Bank Corp	Equity	105	11,523	16,126
Sei Corp Com	Equity	319	17,455	19,440
Signature Bank	Equity	70	8,061	22,643
UMB Financial Corp	Equity	135	8,556	14,325
Charles River Labs International Inc Com	Equity	60	9,243	22,607
Haemonetics Corp. Mass	Equity	99	6,889	5,251
Henry Schein	Equity	155	9,729	12,017
MedPace Holdings Inc	Equity	110	10,097	23,940
PerkinElmer Inc Com	Equity	110	9,700	22,117
Steris PLC	Equity	90	10,299	21,907
The Cooper Companies Inc	Equity	35	10,192	14,663
Waters Corp Common	Equity	40	7,808	14,904
Akamai Technologies Inc Com	Equity	165	15,443	19,312
Amdocs Limited	Equity	115	7,304	8,607
Aspen Technology Inc	Equity	135	13,714	20,547
Broadridge Financial Solutions Inc	Equity	70	10,415	12,797
Citrix Systems Inc Com	Equity	120	15,165	11,351
Dolby Laboratories Inc CL A	Equity	95	6,203	9,046
FactSet Research Systems Inc	Equity	35	7,494	17,010
F5 Inc	Equity	60	7,018	14,683
Henry Jack & Associates Inc Com	Equity	65	8,567	10,854
IPG Photonics Corp	Equity	70	11,362	12,050
Manhattan Assocs Inc	Equity	65	3,305	10,107
Netapp Appliance Inc	Equity	155	7,699	14,258
Progress Software Corp	Equity	250	9,665	12,068
Atmos Energy Corp	Equity	115	10,968	12,049
IdaCorp Inc	Equity	75	6,586	8,498
One Gas Inc	Equity	144	10,719	11,173
Cubsmart	Equity	160	4,352	9,106
Jones Lang Lasalle Inc Com	Equity	85	10,538	22,894
Lamar Advertising CO-A REIT	Equity	135	9,153	16,376
Physicians Realty Trust REIT	Equity	355	6,022	6,685
Stag Industrial REIT	Equity	190	\$ 4,916	\$ 9,112
Total Common Stocks			\$ 666,162	\$ 1,028,688

The above assets held at the end of the year are not collateralized.

LOCAL 210'S PENSION FUND

SCHEDULE H, LINE 4 i - SCHEDULE OF ASSETS (HELD AT THE END OF THE YEAR)

DECEMBER 31, 2021

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

		Description of Investment Including Maturity Date Rate of Interest, Collateral, Par or Maturity Values				
(a)	(b)				(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Par Value / No. of Shares	Maturity Date	Interest Rate	Cost	Current Value	
U.S. Government Agencies Obligations						
FHLMC GD PL #C9137	9,295	Fixed Income	6/1/2031	4.500%	\$ 9,987	\$ 10,051
FHLMC GD PL #C9173	10,345	Fixed Income	11/1/2033	4.000%	10,866	11,261
FHLMC GD PL #C9179	16,031	Fixed Income	10/1/2034	3.500%	16,948	17,150
FHLMC GD PL #C9190	8,679	Fixed Income	11/1/2036	3.000%	8,958	9,122
FHLMC GD PL #G0871	9,605	Fixed Income	8/1/2046	3.500%	9,857	10,298
FHLMC GD PL #G0872	5,878	Fixed Income	8/1/2046	4.500%	6,280	6,398
FHLMC GD PL #G1337	2,007	Fixed Income	11/1/2023	4.500%	2,130	2,083
FHLMC GD PL #G1615	8,906	Fixed Income	4/1/2032	3.500%	9,264	9,475
FHLMC GD PL #G3068	16,915	Fixed Income	4/1/2034	3.500%	17,910	18,098
FHLMC GD PL #Q1308	6,607	Fixed Income	11/1/2042	3.000%	6,926	6,981
FHLMC GD PL #Q4445	8,802	Fixed Income	11/1/2046	3.000%	8,546	9,226
FHLMC PL #QA3748	6,758	Fixed Income	8/1/2049	3.500%	6,981	7,124
FHLMC PL #SC0047	107,040	Fixed Income	1/1/2040	3.000%	114,850	113,734
FHLMC SD0146	15,973	Fixed Income	11/1/2046	3.000%	16,529	16,771
FHLMC PL ZM1990	13,547	Fixed Income	11/1/2046	3.000%	13,975	14,128
FHLMC PL # ZS4751	5,883	Fixed Income	1/1/2048	3.500%	6,133	6,236
FHLMC SER 4338 CMO	13,977	Fixed Income	11/15/2043	3.000%	14,451	14,421
FHLMC 61 CMO V-M	16,805	Fixed Income	7/25/2044	1.482%	16,841	17,295
FNMA PL #AH3586	6,652	Fixed Income	1/1/2041	4.000%	6,887	7,305
FNMA PL #AL5521	18,482	Fixed Income	1/1/2040	4.500%	20,194	20,339
FNMA PL #AL6345	7,978	Fixed Income	11/1/2028	4.000%	8,421	8,374
FNMA PL #AL8560	6,084	Fixed Income	5/1/2041	3.000%	6,320	6,407
FNMA PL #AL9772	8,322	Fixed Income	9/1/2026	3.000%	8,527	8,698
FNMA PL #AQ8075	3,479	Fixed Income	1/1/2043	3.000%	3,637	3,638
FNMA PL #AR7391	5,221	Fixed Income	6/1/2043	3.000%	5,372	5,508
FNMA PL #AS0489	7,199	Fixed Income	9/1/2028	2.500%	7,315	7,477
FNMA PL #BC6009	8,075	Fixed Income	5/1/2046	3.500%	8,271	8,619
FNMA PL #BM2000	15,488	Fixed Income	5/1/2047	3.500%	16,156	16,468
FNMA PL #BM5246	7,037	Fixed Income	11/1/2048	3.500%	7,233	7,412
FNMA PL #BO7480	28,327	Fixed Income	12/1/2049	3.000%	29,097	29,512
FNMA PL #CA2944	8,186	Fixed Income	1/1/2049	4.000%	8,445	8,708
FNMA PL #FM1039	9,162	Fixed Income	4/1/1939	3.500%	9,522	9,721

The above assets held at the end of the year are not collateralized.

LOCAL 210's PENSION FUND

SCHEDULE H, LINE 4 i - SCHEDULE OF ASSETS (HELD AT THE END OF THE YEAR)

DECEMBER 31, 2021

Form 5500, Schedule H, Item 4i

EIN: 13-2562528

Plan No: 001

**Description of Investment Including Maturity Date,
Rate of Interest, Collateral, Par or Maturity Values**

(a)	(b)	(c)			(d)	(e)	
Identity of Issue, Borrower, Lessor or Similar Party			Par Value / No. of Shares	Maturity Date	Interest Rate	Cost	Current Value
<u>U.S. Government Agencies Obligations (Continued)</u>							
FNMA PL #FM1327	16,780	Fixed Income	11/1/2035	4.000%	\$ 17,723	\$ 18,124	
FNMA PL #FM2067	11,802	Fixed Income	8/1/2038	3.000%	12,217	12,379	
FNMA PL #FM2176	11,958	Fixed Income	2/1/2033	3.500%	12,496	12,642	
FNMA PL #FM2438	8,855	Fixed Income	9/1/2040	3.500%	9,333	9,464	
FNMA PL #MA0514	2,003	Fixed Income	9/1/2040	4.000%	2,095	2,200	
FNMA PL #MA1029	3,445	Fixed Income	4/1/2032	3.500%	3,668	3,691	
FNMA PL #MA1982	9,383	Fixed Income	8/1/2034	3.500%	9,851	9,971	
FNMA PL #MA2110	7,363	Fixed Income	12/1/2034	3.500%	7,704	7,875	
FNMA PL #MA3656	6,860	Fixed Income	5/1/2029	3.500%	7,034	7,221	
FNMA POOL #AE0941	1,546	Fixed Income	2/1/2041	4.500%	1,624	1,695	
GNMA II PL # MA3663	8,876	Fixed Income	5/20/2046	3.500%	9,179	9,344	
GNMA II PL # MA5266	6,048	Fixed Income	5/21/1917	5.000%	6,355	6,468	

Total U.S. Government Agencies Obligations	\$ 542,106	\$ 549,112
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U.S. Treasury Obligations

U.S. Treasury Bonds	310,000	Fixed Income	2/15/2023	1.375%	\$ 318,259	\$ 313,233
U.S. Treasury Notes	265,000	Fixed Income	2/15/2030	1.500%	264,484	266,367
U.S. Treasury Notes	205,000	Fixed Income	11/30/2024	1.500%	211,942	208,219
U.S. Treasury Notes	400,000	Fixed Income	5/15/2026	1.625%	427,637	406,704
U.S. Treasury Notes	155,000	Fixed Income	11/30/2023	2.125%	165,021	159,160
U.S. Treasury Notes	270,000	Fixed Income	2/15/2029	2.625%	315,784	291,886
U.S. Treasury Notes	320,000	Fixed Income	11/15/2028	3.125%	384,521	355,687

Total U.S. Treasury Obligations	\$ 2,087,648	\$ 2,001,256
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The above assets held at the end of the year are not collateralized.

LOCAL 210's PENSION FUND

SCHEDULE H, LINE 4 i - SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2021

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

**Description of Investment Including Maturity Date,
Rate of Interest, Collateral, Par or Maturity Values**

(a)	(b)	(c)		(d)		(e)	
Identity of Issue, Borrower, Lessor or Similar Party		Par Value / No. of Shares		Maturity Date	Interest Rate	Cost	Current Value
<u>Corporate Bonds</u>							
American Express	85,000	Fixed Income	11/4/2026	1.650%	\$ 85,116	\$ 85,239	
AON Corp	90,000	Fixed Income	5/2/2029	3.750%	104,776	98,659	
Bank Amer CRP Mtn	110,000	Fixed Income	10/21/2027	3.248%	121,707	117,084	
Barclays CMO	1,000	Fixed Income	2/15/2050	3.674%	1,030	1,082	
Berkshire Hathaway	125,000	Fixed Income	4/15/2028	3.250%	143,360	133,793	
Burlington NO SF	3,278	Fixed Income	1/15/2023	4.830%	3,645	3,311	
Coca Cola Co	50,000	Fixed Income	3/25/2030	3.450%	58,974	55,355	
CVS Health Corp	88,000	Fixed Income	3/25/2028	4.300%	103,682	98,753	
Dover Corp	100,000	Fixed Income	11/4/2029	2.950%	108,884	105,483	
Duke Energy Cor	95,000	Fixed Income	9/1/2026	2.650%	104,219	98,354	
Eaton Corp	80,000	Fixed Income	9/15/2027	3.103%	89,654	85,110	
Emerson Electric	125,000	Fixed Income	10/15/2030	1.950%	128,014	123,289	
Enterprise Products	85,000	Fixed Income	2/1/2025	3.750%	90,511	90,318	
Equinor ASA	15,000	Fixed Income	1/22/2026	1.750%	15,172	15,091	
Equinor ASA	21,000	Fixed Income	5/22/2030	2.375%	20,879	21,334	
Essex Portfolio	80,000	Fixed Income	1815/2030	3.000%	84,735	83,842	
Eversource Energy	80,000	Fixed Income	1/15/2028	3.300%	88,186	85,234	
Fed Ex Corp ABS	3,496	Fixed Income	7/15/2024	6.720%	4,005	3,492	
Federal Express	7,644	Fixed Income	7/15/2024	7.650%	9,154	7,927	
Fifth Third Bancorp	90,000	Fixed Income	1/16/2024	4.300%	99,753	95,169	
Georgia Power	100,000	Fixed Income	9/15/2024	2.200%	105,407	102,302	
Huntington Bancs	100,000	Fixed Income	8/6/2024	2.625%	106,768	102,974	
Interstate P & L	85,000	Fixed Income	9/26/2028	4.100%	98,758	94,278	
Johnson Controls	85,000	Fixed Income	2/14/2026	3.900%	94,719	92,004	
JP Morgan Chase Mtn	65,000	Fixed Income	9/10/2024	3.875%	72,197	68,944	
JP Morgan Chase V-A	14,000	Fixed Income	4/22/2026	2.083%	14,043	14,210	
JP Morgan Chase V-Q	31,000	Fixed Income	3/13/2026	2.005%	31,000	31,365	
KeyCorp Mtn	100,000	Fixed Income	10/1/2029	2.550%	103,518	102,385	
lowe's Cos Inc.	80,000	Fixed Income	4/15/2030	4.500%	92,506	92,864	
Marsh & McLennan	85,000	Fixed Income	3/15/2029	4.375%	100,366	96,892	
McDonald's Corp Mtn	7,000	Fixed Income	3/1/2030	2.125%	7,007	6,968	
McDonald's Corp Mtn	65,000	Fixed Income	7/1/2027	3.500%	74,061	70,489	
McDonald's Corp Mtn	30,000	Fixed Income	7/1/2030	3.600%	35,367	33,152	
Morgan Stanley	80,000	Fixed Income	10/23/2024	3.700%	89,366	85,196	
Morgan Stanley Mtn V-Q	18,000	Fixed Income	7/22/2025	2.720%	18,150	18,549	
Natl Rural Util	115,000	Fixed Income	2/7/2024	2.950%	123,364	119,134	

The above assets held at the end of the year are not collateralized.

LOCAL 210's PENSION FUND

SCHEDULE H, LINE 4 i -SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2021

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

**Description of Investment Including Maturity Date,
Rate of Interest, Collateral, Par or Maturity Values**

(a)	(b)	(c)			(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party		Par Value / No. of Shares	Maturity Date	Interest Rate	Cost	Current Value
<u>Corporate Bonds (Continued)</u>						
Pacificorp	6,000	Fixed Income	9/15/2030	2.700%	\$ 5,989	\$ 6,177
PNC Financial	30,000	Fixed Income	1/22/2030	2.550%	29,916	30,841
PNC Financial	65,000	Fixed Income	4/29/2024	3.900%	72,285	68,868
Starbucks Corp.	50,000	Fixed Income	3/12/2030	2.250%	49,387	49,649
Suntrust Banks Inc	110,000	Fixed Income	5/1/2025	4.000%	125,208	118,692
Union Pacific Corp	32,000	Fixed Income	9/10/2028	3.950%	31,811	35,869
Union Pacific RR ABS	23,119	Fixed Income	1/2/2029	5.082%	25,113	25,152
US Bancorp Mtn	125,000	Fixed Income	7/30/2029	3.000%	138,686	132,015
Verizon Comm Inc	80,000	Fixed Income	12/3/2029	4.016%	93,743	89,688
Virginia Elec & Pwr	32,000	Fixed Income	1/15/2026	3.150%	30,905	33,829
Walt Disney Company	13,000	Fixed Income	9/1/2029	2.000%	12,854	12,931
Walt Disney Company	11,000	Fixed Income	3/24/2025	3.350%	10,993	11,700
Walt Disney Company	70,000	Fixed Income	3/22/2030	3.800%	82,116	78,518
Wells Fargo Mtn V-Q	68,000	Fixed Income	6/2/2028	2.393%	68,005	69,110
Wells Fargo Mtn V-Q	49,000	Fixed Income	10/30/2025	2.406%	49,706	50,221
Total Corporate Bonds					\$ 3,458,770	\$ 3,352,885
<u>Mutual Funds</u>						
Principal INV R/E Securit-IS	15,542	Mutual Funds	N/A	N/A	\$ 336,752	\$ 542,274
Vanguard INT Govt Bd IDX-Adm	63,943	Mutual Funds	N/A	N/A	\$ 1,518,435	\$ 1,436,169
Vanguard Extnd IDX - ADM	5,138	Mutual Funds	N/A	N/A	391,007	712,644
Ishares Global Infrastructure ETF	24,076	Mutual Funds	N/A	N/A	1,058,453	1,145,777
Proshares SP 500 DIV Aristocrats	32,059	Mutual Funds	N/A	N/A	2,353,065	3,147,552
Total Mutual Funds					\$ 5,657,712	\$ 6,984,416

The above assets held at the end of the year are not collateralized.

LOCAL 210's PENSION FUND

SCHEDULE H, LINE 4 i -SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2021

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

**Description of Investment Including Maturity Date,
Rate of Interest, Collateral, Par or Maturity Values**

* (a)	(b)	(c)	(d)	(e)		
Identity of Issue, Borrower, Lessor or Similar Party	Par Value / No. of Shares	Maturity Date	Interest Rate	Cost	Current Value	
<u>Common Collective Trust</u>						
* Longview Broad Market 3000 Index Fund	17,166	Common Collective Trust	N/A	N/A	\$ 2,922,893	\$ 6,307,142
<u>Savings, CD'S and Time Deposits</u>						
American Express	68,000	Certificate of Deposit	3/31/2025	1.550%	\$ 67,575	\$ 69,285
Capital One Finl	66,000	Certificate of Deposit	5/30/2024	2.650%	67,839	69,002
Citibank CD	11,000	Certificate of Deposit	11/24/2023	3.550%	11,110	11,608
JP Morgan BK CD V	75,000	Certificate of Deposit	12/4/2023	0.314%	74,719	73,562
Morgan Stanley	81,000	Certificate of Deposit	3/6/2023	1.650%	80,688	82,183
Total savings, cd's and time deposits				\$ 301,931	\$ 305,640	
<u>Money Market Funds</u>						
* Wilmington U.S. Treasury Money Market Fund Select Class	161,148	Money Market Fund	Demand	VAR	\$ 161,148	\$ 161,148
Total assets held for investment purposes				\$ 15,798,371	\$ 20,690,287	

* (a) = Party-in- interest as defined by ERISA

The above assets held at the end of the year are not collateralized.

LOCAL 210's PENSION FUND

SCHEDULE H, LINE 4 i - SCHEDULE OF REPORTABLE (5%) TRANSACTIONS

FOR THE YEAR ENDED DECEMBER 31, 2021

**Description of Investment Including Maturity Date,
Rate of Interest, Collateral, Par or Maturity Values**

Form 5500, Schedule H, Item 4i

**EIN: 13-2562528
Plan No: 001**

(a)	(b)	(c)	(d)	(g)	(h)	(i)
<u>Identity of Party Involved</u>	<u>Description of Asset</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Cost of Asset</u>	<u>Current Value of Assets on the Transaction Date</u>	<u>Net Gain or (Loss)</u>
<u>Single Transaction Exceeding 5% of Plan Assets</u>						
		None	None	None	None	None
<u>Series of Transactions Same Security Exceeding 5% of Plan Assets</u>						
* Wilmington Trust U.S. Treasury Money Market Fund Select		31,558,888	N/A	3,155,888	3,155,888	N/A
* Wilmington Trust U.S. Treasury Money Market Fund Select		N/A	3,118,145	3,118,145	311,814	N/A
* Longview Broad Market 3000 Index		N/A	1,853,206	1,641,552	1,853,206	211,654

* Party-in-interest as defined by ERISA

Schedule MB, Line 8b(2)
Schedule of Active Participant Data

Distribution of Active Participants

Measurement Date: January 1, 2021

[Form 5500 Sch. MB, Line 8b(2)]

Years of Credited Service

Age	Under 1	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 +	Total
Under 25	8	13	-	-	-	-	-	-	-	-	21
25 - 29	12	18	5	1	-	-	-	-	-	-	36
30 - 34	2	23	13	10	-	-	-	-	-	-	48
35 - 39	11	12	21	8	3	-	-	-	-	-	55
40 - 44	3	23	14	14	3	3	-	-	-	-	60
45 - 49	-	11	16	13	14	7	1	-	-	-	62
50 - 54	4	15	21	16	10	10	3	1	-	-	80
55 - 59	1	11	22	15	16	21	5	5	-	-	96
60 - 64	1	8	11	19	13	22	5	5	2	-	86
65 - 69	1	1	5	13	9	8	3	-	1	2	43
70 +	-	-	1	8	7	8	1	1	-	-	26
Total	43	135	129	117	75	79	18	12	3	2	613

Schedule MB, Line 4b

Illustration Supporting Actuarial Certification of Status

Actuarial Certification of Plan Status

Plan Name: Local 210's Pension Plan
EIN / PN: 13-2562528 / 001
Plan Sponsor: Board of Trustees of Local 210's Pension Plan
655 Third Avenue – 12th Floor | New York, NY 10017 | (212) 308-4200
Plan Year: Beginning January 1, 2021 and Ending December 31, 2021
Certification Results:

- Critical and Declining Status
- Making scheduled progress toward Rehabilitation Plan

This is the annual certification by the Plan Actuary as required under section 432(b) of the Internal Revenue Code (the "Code") for the above-named multiemployer plan (the "Plan") and plan year (the "Plan Year"). For the Plan Year, the Plan is in critical and declining status. Furthermore, the Plan is making scheduled progress in meeting the requirements of the adopted Rehabilitation Plan.

This certification was performed based upon actuarial projections of assets and liabilities for the current and succeeding plan years, as described under section 432(b)(3)(B). These projections are based on reasonable actuarial estimates, assumptions, and methods that offer my best estimate of anticipated experience under the Plan. The projected present value of Plan liabilities as of the beginning of the Plan Year was determined based on a projection of the actuarial valuation of the Plan as of January 1, 2020. The projections of Plan assets are based on preliminary financial information as of December 31, 2020 provided by the Plan's investment consultant and the assumption that future net investment returns will be 6.25% in all future plan years, beginning January 1, 2021.

This certification is also based on projections of future industry activity and covered employment levels, which are based on information provided in good faith by the Plan Sponsor. This certification assumes that the current terms of the collective bargaining agreements under which contributions are made to the Plan will remain in effect for all succeeding plan years. Projections of employer contributions for purposes of determining critical and declining status, however, assume that each contributing employer currently in compliance with the adopted Rehabilitation Plan will continue to be in compliance in all future years. Projections also reflect withdrawal liability payments expected to be paid by previously withdrawn employers.

Certified by:



Mary Ann Dunleavy, ASA, EA, MAAA
Horizon Actuarial Services, LLC
8601 Georgia Avenue, Suite 700
Silver Spring, MD 20910

Phone Number: (240) 247-4524
Enrollment Number: 20-08148
Date: March 31, 2021

Schedule MB, Line 4b

Illustration Supporting Actuarial Certification of Status

The following charts summarize the key measures that were used in this certification for the 2021 Plan Year:

Critical Status Tests

Section 432(b)(2): Critical Status

Plan Year Beginning January 1, 2021

Section 432(b)(2)(A) measures:

Funded percentage (threshold = 65.0%)	28.2%
First projected date of insolvency within current or next six plan years	On or before 12/31/2026

Section 432(b)(2)(B) measures:

Funded percentage (threshold = 65.0%)	28.2%
First projected funding deficiency within current or next four plan years Disregarding extensions of amortization periods under section 431(d)	12/31/2021

Section 432(b)(2)(C) measures:

Normal cost (unit credit cost method, with interest to end of plan year)	\$ 1,159,246
Interest on unfunded actuarial accrued liability to end of plan year	3,409,648
Expected contributions during plan year (with interest to end of plan year)	2,364,057
Present value of non-forfeitable benefits for active participants	7,609,389
Present value of non-forfeitable benefits for inactive participants	68,224,580
First projected funding deficiency within current or next four plan years Disregarding extensions of amortization periods under section 431(d)	12/31/2021

Section 432(b)(2)(D) measures:

First projected date of insolvency within current or next four plan years	None
---	------

Section 432(e)(4)(B) measures:

Critical status in the prior plan year	Yes
First projected funding deficiency within current or next nine plan years Reflecting extensions of amortization periods under section 431(d), if any	12/31/2021
First date of insolvency within any of the 30 succeeding plan years Reflecting contribution rates in current collective bargaining agreement(s)	On or before 12/31/2026

Schedule MB, Line 4b**Illustration Supporting Actuarial Certification of Status**

The exhibit below shows the projected funding standard account (in other words, projected credit balances and funding deficiencies) to the year where the projected funding deficiency occurs. The projection shown reflects extensions of amortization periods under section 431(d). Figures for the prior plan year (still preliminary) are shown for reference.

Projection of Funding Standard Account

	<u>Prior</u>	<u>Current</u>
Plan year beginning	1/1/2020	1/1/2021
Plan year ending	12/31/2020	12/31/2021
Valuation interest rate	6.25%	6.25%
Charges		
(a) Prior year funding deficiency, if any	22,123,421	27,677,135
(b) Employer's normal cost for plan year	1,072,920	1,091,055
(c) Amortization charges as of valuation date	6,423,469	6,423,473
(d) <u>Interest as applicable to end of plan year</u>	<u>1,851,238</u>	<u>2,199,479</u>
(e) Total charges	31,471,048	37,391,142
Credits		
(f) Prior year credit balance, if any	-	-
(g) Employer contributions	2,273,565	2,292,419
(h) Amortization credits as of valuation date	1,364,046	1,397,564
(i) Interest as applicable to end of plan year	156,302	158,986
(j) Full funding limitation credit	-	-
(k) <u>Waived funding deficiency or other credits</u>	<u>-</u>	<u>-</u>
(l) Total credits	3,793,913	3,848,969
(m) Credit balance	-	-
(n) Funding deficiency	27,677,135	33,542,173

Schedule MB, Line 4b**Illustration Supporting Actuarial Certification of Status**

The exhibit below summarizes the key measures used in determining whether or not the Plan is in critical and declining status. For purposes of determining whether a plan is in critical and declining status, projections by the plan actuary shall assume that each contributing employer currently in compliance with the adopted rehabilitation plan will continue to be in compliance. As shown below, the Plan is projected to become insolvent in the plan year beginning January 1, 2026, in other words, within the next 5 plan years.

Critical and Declining Status Tests**Section 432(b)(6): Critical and Declining Status**

Plan Year Beginning January 1, 2021

Certification status	Critical
Number of inactive participants	3,383
Number of active participants	680
Ratio of inactive participants to active participants	5.0
Funded percentage (threshold = 80.0%)	28.2%
Solvency projection period (years)	Current and next 19 years
Projected date of insolvency	On or before 12/31/2026

	Plan Year Ending	Employer Contributions	Benefit Payments	Operating Expenses	Net Investment Return	Ending Market Value of Assets
PY	12/31/2020	\$ 2,273,565	\$ (5,877,241)	\$ (733,576)	\$ 2,507,795	\$ 21,448,554
CY	12/31/2021	2,292,419	(5,882,485)	(755,583)	1,204,733	18,307,638
1	12/31/2022	2,292,419	(5,837,348)	(778,251)	1,009,128	14,993,586
2	12/31/2023	2,292,419	(5,847,547)	(801,598)	800,951	11,437,811
3	12/31/2024	2,292,419	(5,958,385)	(825,647)	574,500	7,520,698
4	12/31/2025	2,242,482	(5,853,937)	(850,416)	330,610	3,389,437
5	12/31/2026	2,242,482	(5,829,593)	(875,929)	72,370	.
6	12/31/2027	2,242,482	(5,784,091)	(902,206)	.	.
7	12/31/2028	2,242,482	(5,796,103)	(929,273)	.	.
8	12/31/2029	2,242,482	(5,826,564)	(957,150)	.	.
9	12/31/2030	2,151,655	(5,784,913)	(985,865)	.	.
10	12/31/2031	1,860,169	(5,725,683)	(1,015,441)	.	.
11	12/31/2032	1,860,169	(5,689,002)	(1,045,904)	.	.
12	12/31/2033	1,804,518	(5,639,101)	(1,077,281)	.	.
13	12/31/2034	1,804,518	(5,541,100)	(1,109,599)	.	.
14	12/31/2035	1,804,518	(5,474,978)	(1,142,887)	.	.
15	12/31/2036	1,793,446	(5,403,054)	(1,177,174)	.	.
16	12/31/2037	1,793,446	(5,324,423)	(1,212,489)	.	.
17	12/31/2038	1,793,446	(5,175,486)	(1,248,864)	.	.
18	12/31/2039	1,793,446	(5,027,013)	(1,286,330)	.	.
19	12/31/2040	1,774,441	(4,903,562)	(1,324,920)	.	.

*PY = preceding plan year; *CY = current plan year

Schedule MB, Line 4b

Illustration Supporting Actuarial Certification of Status

As required under section 432(b)(3)(B) of the Code, this certification is based on actuarial projections of Plan assets and Plan liabilities to the current and succeeding plan years. The projections are based on reasonable actuarial estimates, assumptions, and methods that, except as noted below, offer the actuary's best estimate of anticipated experience under the Plan.

Actuarial Assumptions and Methods

For the 2021 Plan Year certification, projections of Plan liabilities are based on the actuarial valuation as of January 1, 2020. The actuarial assumptions and methods used in that actuarial valuation, including a valuation interest rate assumption of 6.25%, are the same as those used in this certification. Please refer to the actuarial valuation report as of January 1, 2020 for a summary of applicable data, assumptions, methods, and plan provisions.

The demographic actuarial assumptions used in the actuarial valuation and this certification were developed based on a review of past experience and anticipated future experience for the Plan, given the particular characteristics of the Plan's participant population. The valuation interest rate was set in consideration of the Plan's investment policy and asset allocation, as well as the results of the 2020 edition of our annual Survey of Capital Market Assumptions.

Projections of Plan Assets and Liabilities

Projections of Plan liabilities are performed using an open group valuation methodology. In other words, each year, hypothetical new entrants are added to the population to achieve the expected level of projected industry activity which was developed based on information provided by the Board of Trustees. The demographic characteristics of the assumed new entrants were developed based on a review of new participants under the Plan in recent years.

The actuarial projection of Plan assets is based on the market value of assets as of January 1, 2020, projected forward to December 31, 2020 based on preliminary financial information as of December 31, 2020 provided by the Plan's investment consultant. Future net investment returns are assumed to be 6.25% per year in all future plan years, beginning January 1, 2021.

Future Industry Activity and Contributions

The actuarial projection of Plan assets and liabilities is also based on a projection of industry activity and employer contributions and for current and succeeding plan years. The projection of employer contributions assumes that the current terms of the collective bargaining agreement(s) under which contributions are made to the Plan will continue in effect for succeeding plan years. Projections of employer contributions for purposes of determining critical and declining status, however, assume that each contributing employer currently in compliance with the adopted Rehabilitation Plan will continue to be in compliance in all future years. The projections also reflect withdrawal liability payments of \$500,000 per year expected to be paid by previously withdrawn employers.

The assumptions used in projecting industry activity and contributions were set based on information provided in good faith by the Board of Trustees at the February 11, 2021 meeting. Specifically, covered months worked are assumed to be 6,500 in all future plan years, beginning January 1, 2021. In addition, all participating employers are currently conforming to the Preferred Schedule of the adopted Rehabilitation Plan, and they are assumed to adopt contracts that continue to conform to the Preferred Schedule.

Schedule MB, Line 3
Withdrawal Liability Amounts

Withdrawal liability payments represented \$508,391 of the \$2,241,394 in contributions shown on Line 3 for the plan year. Withdrawal liability payments were made throughout the year.

Schedule MB, Lines 9c and 9h
Schedule of Funding Standard Account Bases

Charges

[Schedule MB, Line 9c]

Type	Date Established	Initial Period	Initial Balance	Outstanding at 1/1/2021		Annual Payment
				Period	Balance	
Assumption	1/1/1990	35.00	Not Available	4.00	\$ 778,451	\$ 212,650
Amendment	1/1/1992	35.00	Not Available	6.00	389,348	75,108
Assumption	1/1/1997	36.00	Not Available	12.00	1,496,764	170,338
Amendment	1/1/2000	35.00	Not Available	14.00	354,671	36,471
Exper Loss	1/1/2002	20.00	Not Available	1.00	210,153	210,153
Exper Loss	1/1/2003	20.00	Not Available	2.00	1,179,657	607,702
Assumption	1/1/2003	35.00	Not Available	17.00	2,072,569	189,541
Exper Loss	1/1/2005	20.00	Not Available	4.00	69,814	19,071
Exper Loss	1/1/2007	20.00	Not Available	6.00	1,165,769	224,884
Exper Loss	1/1/2008	20.00	Not Available	7.00	1,298,820	220,928
Exper Loss	1/1/2009	15.00	Not Available	3.00	4,044,560	1,430,694
Exper Loss	1/1/2011	15.00	Not Available	5.00	1,215,523	273,436
Exper Loss	1/1/2012	15.00	Not Available	6.00	2,002,609	386,315
Exper Loss	1/1/2013	15.00	Not Available	7.00	360,220	61,273
Assumption	1/1/2015	15.00	735,483	9.00	522,120	73,036
Exper Loss	1/1/2015	15.00	2,282,394	9.00	1,620,276	226,649
Exper Loss	1/1/2016	15.00	4,271,357	10.00	3,264,475	422,406
Assumption	1/1/2017	15.00	8,437,959	11.00	6,876,257	831,099
Exper Loss	1/1/2017	15.00	2,137,204	11.00	1,741,651	210,504
Exper Loss	1/1/2019	15.00	2,777,814	13.00	2,536,319	273,602
Assumption	1/1/2020	15.00	2,716,980	14.00	2,602,456	267,610
Total Charges					\$ 35,802,482	\$ 6,423,470

Credits

[Schedule MB, Line 9h]

Type	Date Established	Initial Period	Initial Balance	Outstanding at 1/1/2021		Annual Payment
				Period	Balance	
Exper Gain	1/1/2010	15.00	Not Available	4.00	\$ 1,430,084	\$ 390,658
Other	1/1/2012	15.00	Not Available	6.00	1,843,295	355,583
Exper Gain	1/1/2014	15.00	2,125,799	8.00	1,385,029	212,001
Exper Gain	1/1/2018	15.00	601,446	12.00	520,538	59,240
Exper Gain	1/1/2020	15.00	2,670,413	14.00	2,557,852	263,023
Exper Gain	1/1/2021	15.00	1,734,577	15.00	1,734,577	170,848
Total Credits					\$ 9,471,375	\$ 1,451,353

Net Total

\$ 26,331,107 \$ 4,972,117

See the comments following this exhibit.

Local 210's Pension Plan

EIN / PN: 13-2562528 / 001 | Plan Year Beginning January 1, 2021

Schedule MB, Lines 9c and 9h
Schedule of Funding Standard Account Bases

The table above shows the outstanding amortization bases in the funding standard account as of the valuation date. The amortization bases are grouped as charges, which represent increases in the unfunded actuarial liability, and credits, which represent decreases in the unfunded actuarial liability.

Different types of amortization bases are as follows:

Abbreviation	Description
Initial Liab	Initial unfunded actuarial accrued liability
Exper Loss	Actuarial experience loss (charge only)
Exper Gain	Actuarial experience gain (credit only)
ENIL (2008)	Eligible net investment loss under the Pension Relief Act of 2010
Amendment	Plan amendment
Assumption	Change in actuarial assumptions
Method	Change in the actuarial cost method or asset valuation method
Combined	Combined charge base or combined credit base
Offset	Combined and offset charge and credit bases
Other	Cancellation of Past Service for World Airways

Schedule MB, Line 11

Justification for Change in Actuarial Assumptions

***Changes in Assumptions
and Methods***

Since the prior valuation, the following actuarial assumptions and methods have been changed:

Current Liability Assumptions:

- The Current Liability interest rate was decreased from 2.95% to 2.43%, in accordance with the change in IRS prescribed rates. The Current Liability mortality assumption was updated to the IRS prescribed static mortality table for 2021 valuations.

Funding Method:

- For the January 1, 2021 valuation, there was a change in software which had a negligible impact on the results. This is considered a change in actuarial method that is automatically approved under Revenue Procedure 2000-40 when certain conditions are met. Since the change in valuation software resulted in a minimal change in benefit liabilities and the net charges to the funding standard account changed by less than 2%, the change in software is amortized over 15 years, rather than 10 years, for purposes of the funding standard account.

***Justification for
Changes in Assumptions
and Methods***

The changes in the interest rate and mortality tables used to determine the RPA '94 current liability were mandated legislative changes.

Schedule MB, Line 6

Statement of Actuarial Assumptions/Methods

Plan Name Local 210's Pension Plan

Plan Sponsor Board of Trustees of the Local 210's Pension Plan

EIN / PN 13-2562528 / 001

Interest Rates 6.25% per annum, compounded annually, net of investment expense for determining costs and liabilities. The valuation interest rate was chosen in consideration of the purpose of the measurement (long-term contribution budgeting), current and historical investment data, and the Plan's asset allocation as set by the Plan Sponsor. As a part of the analysis, we considered the results of the current and prior editions of our Survey of Capital Market Assumptions and the expectations of the Plan's investment consultant. The ultimate selection of the interest rate reflects professional judgment.

2.43% per annum for determining Current Liability. The interest rate assumption used to measure Current Liability is the maximum rate permitted under the Internal Revenue Code, 105% of the weighted average of the rates of interest on 30-year Treasury securities during the 4-year period ending on the last day before the beginning of the plan year.

Retirement Age Active and inactive vested participants: 100% retirement is assumed at age 65. The retirement assumption is based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment.

The weighted average retirement age for active participants is Age 65.

Operating Expenses Expenses are assumed to be the prior year's actual expenses, rounded to the nearest \$100. The current assumption is \$690,000, payable as of the beginning of the year (equivalent to \$711,563 payable in the middle of the year). Investment counseling fees are not included in assumed operating expenses. The expense assumption was selected based on a review of past experience as well as expectations for the upcoming year.

Months Worked For the purpose of projecting future benefit accruals, it is assumed that each active participant will work the same number of months per year as worked during the plan year preceding the valuation date. The months worked assumption is based on actual prior and anticipated future experience, adjusted to reflect information provided in good faith by the Plan Sponsor as appropriate.

Local 210's Pension Plan

EIN / PN: 13-2562528 / 001 | Plan Year Beginning January 1, 2021

Schedule MB, Line 6

Statement of Actuarial Assumptions/Methods

Contribution Income

Future contributions are assumed to be equal to 10 months per year per active Participant times the average expected contribution rate for all Participants. For the current valuation, 6,400 months (or about 27,900 weeks) are assumed at an average contribution rate of \$267.73 per month. In addition, income of \$500,000 for expected withdrawal liability payments is included.

Active Participant

For valuation purposes, an active participant is a participant who had worked at least 12 weeks during the 12 consecutive months in the plan year prior to the valuation date and had not retired as of the valuation date.

Non-Disabled Mortality

The RP-2019 Blue Collar Mortality Tables with sex-distinct rates, with 50% of Scale MP-2019 generational projection. The non-disabled mortality assumption was chosen upon review of available tables and projection scales, the underlying demographic basis of those tables, expectations regarding future mortality improvement, and professional judgment.

For determining the RPA '94 current liability, the mortality tables prescribed by the Pension Protection Act of 2006 were used.

Disabled Mortality

The RP-2019 Mortality Tables for Disabled Participants with sex-distinct rates, with 50% of Scale MP-2019 generational projection. The disabled mortality assumption was chosen upon review of available tables and projection scales, the underlying demographic basis of those tables, the Plan's definition of disabled, expectations regarding future mortality improvement, and professional judgment.

For determining the RPA '94 current liability, the mortality tables prescribed by the Pension Protection Act of 2006 were used.

Disability

No assumption for disability incidence.

Schedule MB, Line 6

Statement of Actuarial Assumptions/Methods

Withdrawal

The Sarason T-7 table. Withdrawal rates vary by age and are the same for males and females. Illustrations of the annual rates of withdrawal (for reasons other than mortality or disablement) are shown in the table below for selected ages:

Representative Withdrawal Rates

Age	Rate
20	9.93%
25	9.67%
30	9.30%
35	8.71%
40	7.75%
45	6.35%
50	4.22%
55	1.55%
60	1.45%

The withdrawal assumption was chosen based on a review of standard termination rate tables and historical and current demographic data, and reflects anticipated future experience and professional judgment.

Reemployment

It is assumed that participants will not be reemployed following a break in service.

Form of Payment

All participants are assumed to elect a Life Annuity with a 60 month guarantee.

Marriage

For the purpose of the pre-retirement survivor annuity, 100% of male and female non-retired participants are assumed to be married.

Spouse Ages

Male spouses are assumed to be three years older than female spouses.

Cost Method

The Unit Credit Cost Method is used to determine the normal cost and the actuarial accrued liability. The actuarial accrued liability is the present value of the accrued benefits as of the beginning of the year for active participants and is the present value of all benefits for other participants. The normal cost is the present value of the difference between the accrued benefits as of the beginning and end of the year. The normal cost and actuarial accrued liability for the plan are the sums of the individually computed normal costs and actuarial accrued liabilities for all plan participants; however, the sum of the individual normal costs is then adjusted by the ratio of the assumed contributory hours for the coming year to the total actual contributory hours for the prior year.

Schedule MB, Line 6

Statement of Actuarial Assumptions/Methods

Asset Valuation Method The actuarial value of assets is determined by adjusting the market value of assets to reflect the investment loss (the difference between the actual investment return and the expected investment return) for the 2008 Plan year. The investment loss for the 2008 Plan year was recognized over ten years (instead of five years) in accordance with the provisions of the Pension Relief Act of 2010, as elected by the Trustees. The 2008 net investment loss was fully recognized as of January 1, 2018, and the actuarial value of assets is now equal to the market value of assets.

The actuarial value is subject to a restriction that it be not less than 80% nor more than 120% of the market value.

Participant Data Participant census data as of the valuation date was provided by Savasta and Company, Inc.

Missing or Incomplete Participant Data Assumptions were made to adjust for participants and beneficiaries with missing or incomplete data, based on those exhibited by participants with similar known characteristics.

Financial Information Financial information was obtained from the audited financial statements prepared by Samuel Goldstein & Company, P.C. filed with the 2020 Form 5500.

Nature of Actuarial Calculations The valuation results presented in this report are estimates. The results are based on data that may be imperfect and on assumptions made about future events. Certain plan provisions may be approximated or deemed immaterial for the purposes of the valuation. Assumptions may be made about missing or incomplete participant census data or other factors. Reasonable efforts were made to ensure that significant items and factors are included in the valuation and treated appropriately. A range of results different from those presented in this report could also be considered reasonable.

The actuarial assumptions selected for this valuation – including the valuation interest rate – generally reflect average expectations over the long term. If overall future demographic or investment experience is less favorable than assumed, the relative level of plan costs determined in this valuation will likely increase in future valuations. Investment returns and demographic factors may fluctuate significantly from year to year. The deterministic actuarial models used in this valuation do not take into consideration the possibility of such volatility.

Rehabilitation Plan All active participants are assumed to be subject to the preferred schedule of the Rehabilitation Plan.

Local 210's Pension Plan

EIN / PN: 13-2562528 / 001 | Plan Year Beginning January 1, 2021

SCHEDULE R, REHABILITATION PLAN LOCAL 210'S PENSION PLAN
BOARD OF TRUSTEES LOCAL 210'S PENSION PLAN 13-2562528 001

Local 210's Pension Plan
EIN:13-2562528
PN: 001
Rehabilitation Plan Update
As of January 1, 2014

Introduction

The Pension Protection Act of 2006 ("PPA") requires the Board of Trustees of a multiemployer pension plan that has been certified by its actuary as being in Critical Status (also known as the "Red Zone") to develop a Rehabilitation Plan that is intended to enable the Plan to emerge from critical status by the end of the Rehabilitation Period. In 2008, the Local 210's Pension Plan (the "Plan") was certified by its actuary to be in Critical Status for the Plan Year beginning January 1, 2008. The Plan was certified to be in Critical Status because the Plan was projected to have a minimum funding standard account deficiency within four years.

The Trustees adopted a Rehabilitation Plan that set forth actions to be taken by the bargaining parties and the Board of Trustees (the "Trustees") of the Plan, based on reasonably anticipated experience and reasonable actuarial assumptions, to enable the Plan to cease to be in Critical Status at the end of the Plan's Rehabilitation Period in accordance with Section 305(e)(3) of the Employee Retirement Income Security Act of 1974 ("ERISA") and Section 432(e)(3) of the Internal Revenue Code ("Code").

Rehabilitation Period

The Rehabilitation Period is the 13-year period beginning on January 1, 2010 and ending on December 31, 2022.

Emergence From Critical Status

The Trustees have taken various measures that reflect changes in employer contributions, adjustable benefits, and other provisions which, based on the actuary's reasonable assumptions, were intended to allow the Plan to emerge from Critical Status by the end of the Rehabilitation Period. The Plan will emerge from Critical Status when its actuary certifies for a Plan Year that the Plan is not projected to have an accumulated funding deficiency for that Plan Year or any of the nine (9) succeeding Plan Years (without regard to the use of the shortfall funding method but taking into account any extension of amortization periods under Section 431(d) of the Code).

**SCHEDULE R, REHABILITATION PLAN LOCAL 210'S PENSION PLAN
BOARD OF TRUSTEES LOCAL 210'S PENSION PLAN 13-2562528 001**

Changes in Contributions and Benefits:

After consulting with the Plan's actuary, the Trustees have determined that, based on reasonably anticipated experience and reasonable actuarial assumptions, decreases in adjustable benefits and increases in contributions amounting to 21.5% per year through 2022 are necessary in order for the Plan to reasonably be expected to emerge from Critical Status by the end of the Rehabilitation Period.

After reviewing, discussing and deliberating the options, the Trustees believe that such contribution increases would cause employers to withdraw from the Fund, leading to insolvency, financial assistance from the PBGC and benefit cuts. As a result, an alternative is proposed that would lengthen the time to emerge from Critical Status to 2035. Contribution rate increases are proposed as follows:

The Preferred Schedule:

- 1) No changes in future benefit accruals
- 2) Contribution rate increases of 10% per for year for 2014 through 2018, then effective January 1, 2019 contribution rates would increase by 5.0% per year through 2035.

The Default Schedule:

If, upon expiration of a collective bargaining agreement in effect at the time the Plan entered Critical Status, the bargaining parties after receiving the Preferred Schedule fail to adopt the Preferred Schedule, the following Default Schedule must be implemented:

- 1) Future benefit accruals shall be reduced to the lesser of the following:
 - a) The accrual rate under the Plan on the first day of the initial critical year; or
 - b) The accrual rate equal to one percent (1%) of the contributions required to be made under the collective bargaining agreements in effect on the first day of the initial critical year.
- 2) Employer Surcharges are payable until the effective date of a collective bargaining agreement implementing the Preferred Schedule. The Surcharges are equal to 5% in the initial year of Critical Status, then rises to 10% in each succeeding year. The Surcharge shall not increase any participant's benefits.

Annual Standards and Updating of Rehabilitation Plan

Pursuant to the PPA, the Plan has adopted the following procedures:

- The Plan's actuary shall conduct an annual review of the Rehabilitation Plan and the schedules thereto.

SCHEDULE R, REHABILITATION PLAN LOCAL 210'S PENSION PLAN
BOARD OF TRUSTEES LOCAL 210'S PENSION PLAN 13-2562528 001

- The Plan's actuary shall report to the Trustees the results of its annual review.
- In consultation with the Plan's actuary, the Trustees shall determine annually whether the Rehabilitation Plan and schedules thereto, must be updated to reflect the experience of the Plan. Notwithstanding the foregoing, schedules of contribution rates provided by the Trustees and relied upon by bargaining parties in negotiating a collective bargaining agreement shall remain in effect for the duration of that collective bargaining agreement.

Collective bargaining agreements that are entered, renewed, or extended after December 31, 2013 will be subject to the Rehabilitation Plan as amended at the time of such entry, renewal, or extension.

Adoption of the updated Rehabilitation Plan

The Board of Trustees for the Local 210's Pension Fund indicate their adoption and approval of the aforesaid Rehabilitation Plan Update effective November 12, 2014 in accordance with the requirements of the Pension Protection Act of 2006 as follows:

LOCAL 210'S PENSION FUND

By:

Trustee

12/11/14

By:

Employer Trustee

11/12/14

Schedule MB, Line 4c**Documentation Regarding Progress Under Funding Improvement or Rehabilitation Plan**

Under the terms of the Rehabilitation Plan in place during the January 1, 2021 – December 31, 2021 plan year, we certify that the Plan is making scheduled progress in meeting the requirements of its Rehabilitation Plan because the Board of Trustees has taken significant actions to forestall possible insolvency, and the Plan continues to pay its full benefits obligations.

The Plan was originally certified in critical status for the plan year beginning January 1, 2008, and the Board of Trustees adopted a Rehabilitation Plan, as required under section 432(e). The Plan's rehabilitation period, as defined under section 432(e)(4), began on January 1, 2010 and ends on December 31, 2022.

During the 2017 plan year, the Board of Trustees determined, based on reasonable actuarial assumptions and upon exhaustion of all reasonable measures, that the Plan cannot reasonably be expected to emerge from critical status by the end of the rehabilitation period, and that the updated Rehabilitation Plan consists of actions to forestall possible insolvency.

Schedule MB, Line 4f

Cash Flow Projections

Section 432(b)(6): Critical and Declining Status

Plan Year Beginning January 1, 2021

Certification status	Critical
Number of inactive participants	3,383
Number of active participants	680
Ratio of inactive participants to active participants	5.0
Funded percentage (threshold = 80.0%)	28.2%
Solvency projection period (years)	Current and next 19 years
Projected date of insolvency	On or before 12/31/2026

	Plan Year Ending	Employer Contributions	Benefit Payments	Operating Expenses	Net Investment Return	Ending Market Value of Assets
PY	12/31/2020	\$ 2,273,565	\$ (5,877,241)	\$ (733,576)	\$ 2,507,795	\$ 21,448,554
CY	12/31/2021	2,292,419	(5,882,485)	(755,583)	1,204,733	18,307,638
1	12/31/2022	2,292,419	(5,837,348)	(778,251)	1,009,128	14,993,586
2	12/31/2023	2,292,419	(5,847,547)	(801,598)	800,951	11,437,811
3	12/31/2024	2,292,419	(5,958,385)	(825,647)	574,500	7,520,698
4	12/31/2025	2,242,482	(5,853,937)	(850,416)	330,610	3,389,437
5	12/31/2026	2,242,482	(5,829,593)	(875,929)	72,370	.
6	12/31/2027	2,242,482	(5,784,091)	(902,206)	.	.
7	12/31/2028	2,242,482	(5,796,103)	(929,273)	.	.
8	12/31/2029	2,242,482	(5,826,564)	(957,150)	.	.
9	12/31/2030	2,151,655	(5,784,913)	(985,865)	.	.
10	12/31/2031	1,860,169	(5,725,683)	(1,015,441)	.	.
11	12/31/2032	1,860,169	(5,689,002)	(1,045,904)	.	.
12	12/31/2033	1,804,518	(5,639,101)	(1,077,281)	.	.
13	12/31/2034	1,804,518	(5,541,100)	(1,109,599)	.	.
14	12/31/2035	1,804,518	(5,474,978)	(1,142,887)	.	.
15	12/31/2036	1,793,446	(5,403,054)	(1,177,174)	.	.
16	12/31/2037	1,793,446	(5,324,423)	(1,212,489)	.	.
17	12/31/2038	1,793,446	(5,175,486)	(1,248,864)	.	.
18	12/31/2039	1,793,446	(5,027,013)	(1,286,330)	.	.
19	12/31/2040	1,774,441	(4,903,562)	(1,324,920)	.	.

"PY" = preceding plan year; "CY" = current plan year

The assumptions used are the same as those used in the 2021 Actuarial Certification of Status.

Schedule MB, Line 8b(1)
Schedule of Projection of Expected Benefit Payments

Schedule of Projection of Expected Benefit Payments

Measurement Date: January 1, 2021

[Form 5500 Sch. MB, Line 8b(1)]

<u>Plan Year Beginning January 1</u>	<u>Expected Annual Benefit Payments</u>
2021	5,858,173
2022	5,814,525
2023	5,828,231
2024	5,919,174
2025	5,918,388
2026	5,789,069
2027	5,731,395
2028	5,719,018
2029	5,723,711
2030	5,654,711

Notes

- Expected benefit payments assume no additional accruals, no new entrants to the plan in the future, and experience consistent with the valuation assumptions.

LOCAL 210's PENSION FUND

SCHEDULE H, LINE 4 i - SCHEDULE OF REPORTABLE (5%) TRANSACTIONS

FOR THE YEAR ENDED DECEMBER 31, 2021

Description of Investment Including Maturity Date,
Rate of Interest, Collateral, Par or Maturity Values

Form 5500, Schedule H, Item 4i

EIN: 13-2562528
Plan No: 001

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved Description of Asset		Purchase Price	Selling Price	Cost of Asset	Current Value of Assets on the Transaction Date	Net Gain or (Loss)
Single Transaction Exceeding 5% of Plan Assets		None	None	None	None	None
Series of Transactions Same Security Exceeding 5% of Plan Assets						
* Wilmington Trust U.S. Treasury Money Market Fund Select		31,558,888	N/A	3,155,888	3,155,888	N/A
* Wilmington Trust U.S. Treasury Money Market Fund Select		N/A	3,118,145	3,118,145	311,814	N/A
* Longview Broad Market 3000 Index		N/A	1,853,206	1,641,552	1,853,206	211,654

* Party-in-interest as defined by ERISA

**SCHEDULE MB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**This schedule is required to be filed under section 104 of the Employee
Retirement Income Security Act of 1974 (ERISA) and section 6059 of the
Internal Revenue Code (the Code).▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021**This Form Is Open to Public
Inspection**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

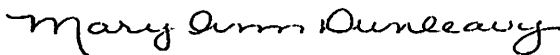
A Name of plan Local 210's Pension Plan	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Board of Trustees Local 210's Pension Plan	D Employer Identification Number (EIN) 13-2562528

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)**1a** Enter the valuation date: Month 1 Day 1 Year 2021**b** Assets

(1) Current value of assets	1b(1)	22,091,933
(2) Actuarial value of assets for funding standard account	1b(2)	22,091,933
c (1) Accrued liability for plan using immediate gain methods	1c(1)	75,998,013
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	75,998,013
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	123,315,382
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	1,435,615
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	6,648,690
(3) Expected plan disbursements for the plan year	1d(3)	6,375,874

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Signature of actuary

9/09/2022

Date

Mary Ann Dunleavy

20-08148

Type or print name of actuary

Most recent enrollment number

Horizon Actuarial Services, LLC

(240) 247-4600

Firm name

Telephone number (including area code)

8601 GEORGIA AVENUE, SUITE 700
SILVER SPRING

MD 20910

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2021
v. 200204

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	28,393,582
b "RPA '94" current liability/participant count breakdown:		
	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	1,698	57,339,664
(2) For terminated vested participants	1,641	52,001,305
(3) For active participants:		
(a) Non-vested benefits.....		411,478
(b) Vested benefits.....		13,562,935
(c) Total active	613	13,974,413
(4) Total	3,952	123,315,382
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	23.03 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	2,241,394				
			Totals ▶	3(b)	2,241,394
					3(c)
					0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)
					508,391

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	29.1 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	D
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☒ Yes ☐ No		
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☒ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☒	4f	2026

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
 b ☐ Entry age normal
 c ☒ Accrued benefit (unit credit)
 d ☐ Aggregate
e ☐ Frozen initial liability
 f ☐ Individual level premium
 g ☐ Individual aggregate
 h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year? ☒ Yes ☐ No		
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☒ Yes ☐ No		
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

Line 3(a): Contributions are made throughout the year

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	2.43 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☒ No ☐ N/A	☐ Yes ☒ No ☐ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	6.25 %
e Expense loading	6e	209.0 % ☐ N/A ☒ N/A
f Salary scale	6f	% ☒ N/A
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	10.2 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	10.2 %

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-1,734,577	-170,848

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....		☒ Yes ☐ No
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?.....		☒ Yes ☐ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☒ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☒ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	4,289,429

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	27,574,973
b Employer's normal cost for plan year as of valuation date.....	9b	1,020,186
c Amortization charges as of valuation date:		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	35,802,482
(2) Funding waivers	9c(2)	
(3) Certain bases for which the amortization period has been extended	9c(3)	
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	2,188,664
e Total charges. Add lines 9a through 9d.....	9e	37,207,293

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	0
g Employer contributions. Total from column (b) of line 3.....	9g	2,241,394
	Outstanding balance	
h Amortization credits as of valuation date.....	9h	9,471,375
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i	160,753
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL).....	9j(1)	58,359,158
(2) "RPA '94" override (90% current liability FFL)	9j(2)	92,322,068
(3) FFL credit	9j(3)	0
k (1) Waived funding deficiency	9k(1)	0
(2) Other credits	9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	3,853,500
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	33,353,793

9 o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2020 plan year	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	33,353,793
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....		☒ Yes ☐ No