

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II Basic Plan Information—enter all requested information											
1a Name of plan <u>MAHLE INDUSTRIES, INCORPORATED RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1981</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>58-2431334</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>248-735-3456</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>336300</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>01/01/1981</u>		2b Employer Identification Number (EIN) <u>58-2431334</u>		2c Plan Sponsor's telephone number <u>248-735-3456</u>		2d Business code (see instructions) <u>336300</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>										
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2b Employer Identification Number (EIN) <u>58-2431334</u>											
2c Plan Sponsor's telephone number <u>248-735-3456</u>											
2d Business code (see instructions) <u>336300</u>											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>MAHLE INDUSTRIES, INCORPORATED</u> <u>23030 MAHLE DRIVE</u> <u>FARMINGTON HILLS, MI 48335</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/18/2022	CHRIS BUSSA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	1990
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	420
a(2) Total number of active participants at the end of the plan year		6a(2)	376
b Retired or separated participants receiving benefits.....		6b	340
c Other retired or separated participants entitled to future benefits		6c	244
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	960
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	54
f Total. Add lines 6d and 6e		6f	1014
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>2</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE A (Form 5500) <div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2021</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan MAHLE INDUSTRIES, INCORPORATED RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 MAHLE INDUSTRIES, INCORPORATED	D Employer Identification Number (EIN) 58-2431334

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
NATIONWIDE LIFE & ANNUITY INSURANCE COMPANY (NLAIC)

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
31-1000740	23779	8032	941	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶ N/A [THESE ARE UNALLOCATED CONTRACTS]		
b	Premiums paid to carrier	6b	44159942
c	Premiums due but unpaid at the end of the year	6c	0
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	0
	Specify nature of costs ▶ N/A		
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity		
	(3) ☒ other (specify) ▶ GROUP IMMEDIATE ANNUITY		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee		
	(3) ☐ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)	7c(5)	
	(6) Total additions	7c(6)	0
d	Total of balance and additions (add lines 7b and 7c(6))	7d	0
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)	7e(4)	
	(5) Total deductions	7e(5)	0
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div>SCHEDULE A (Form 5500) <div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2021</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan MAHLE INDUSTRIES, INCORPORATED RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 MAHLE INDUSTRIES, INCORPORATED	D Employer Identification Number (EIN) 58-2431334

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
LOMBARD INTERNATIONAL LIFE ASSURANCE

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
	00000		1014	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	2365181

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)	7c(5)	
	▶		
	(6) Total additions	7c(6)	0
d	Total of balance and additions (add lines 7b and 7c(6))	7d	0
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)	7e(4)	
	▶		
	(5) Total deductions	7e(5)	0
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>MAHLE INDUSTRIES, INCORPORATED RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>MAHLE INDUSTRIES, INCORPORATED</u>	D Employer Identification Number (EIN) <u>58-2431334</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2021</u>	
2 Assets:	
a Market value	2a <u>126162648</u>
b Actuarial value	2b <u>116830769</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment.....	(1) Number of participants <u>1322</u> (2) Vested Funding Target <u>76838938</u> (3) Total Funding Target <u>76838938</u>
b For terminated vested participants.....	<u>256</u> <u>10244560</u> <u>10244560</u>
c For active participants	<u>420</u> <u>29467185</u> <u>29754527</u>
d Total.....	<u>1998</u> <u>116550683</u> <u>116838025</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>5.58</u> %
6 Target normal cost.....	
a Present value of current plan year accruals.....	6a <u>0</u>
b Expected plan-related expenses	6b <u>1639000</u>
c Total (line 6a + line 6b)	6c <u>1639000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>09/21/2022</u> Date
Signature of actuary		
<u>JOSEPH A. GRONDIN</u> Type or print name of actuary		<u>20-06662</u> Most recent enrollment number
<u>WILLIS TOWERS WATSON US LLC</u> Firm name		<u>248-936-7700</u> Telephone number (including area code)
<u>26555 EVERGREEN ROAD</u> <u>SUITE 1600</u> <u>SOUTHFIELD, MI 48076</u> Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2021
v. 201209

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	13482022
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	3148011
9 Amount remaining (line 7 minus line 8)	0	10334011
10 Interest on line 9 using prior year's actual return of <u>12.53</u> %	0	1294852
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.73</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	11628863

Part III Funding Percentages

14 Funding target attainment percentage	14	90.04 %
15 Adjusted funding target attainment percentage	15	90.04 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	89.35 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.36 %	3rd segment: 6.11 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes	☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	1639000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	11636119		1218450
b Waiver amortization installment	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	2857450	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	2857450	2857450
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan MAHLE INDUSTRIES, INCORPORATED RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 MAHLE INDUSTRIES, INCORPORATED	D Employer Identification Number (EIN) 58-2431334	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON HEWITT

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	184350	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON INVESTMENT SERVICES

52-1868818

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 28 51	DELEGATED INVESTMENT CON	173782	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 28 50 51	NONE	145993	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COMERICA INCORPORATED

42-1741646

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 21 49 50 59 62 72	NONE	105574	Yes ☒ No ☐	Yes ☒ No ☐	5080	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

PLANTE & MORAN

38-1357951

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	38500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CLEVELAND GILBREATH LLC

1266 WEST PACES FERRY ROAD, NO. 590
ATLANTA, GA 30327

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	32721	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLINGTON

04-2755549

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	12355	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LEGAL & GENERAL

20-8058531

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	10326	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

RIVER AND MERCANTILE LLC

04-3513306

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	8000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

IR&M

37-6567224

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	6705	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>MAHLE INDUSTRIES, INCORPORATED RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>MAHLE INDUSTRIES, INCORPORATED</u>	D Employer Identification Number (EIN) <u>58-2431334</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>COMERICA SHORT TERM FUND</u>		
b Name of sponsor of entity listed in (a): <u>COMERICA BANK</u>		
c EIN-PN <u>47-7305132-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>970869</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>L&G TREASURY 15+ STRIPS CIT FUND</u>		
b Name of sponsor of entity listed in (a): <u>RELIANCE TRUST COMPANY</u>		
c EIN-PN <u>35-7085469-021</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>15997212</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WTW GT LONG CREDIT FUND</u>		
b Name of sponsor of entity listed in (a): <u>TOWERS WATSON INVESTMENT SERVICES, INC.</u>		
c EIN-PN <u>82-6695738-004</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4927264</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WTW GT DIVERSIFIED EQUITY FUND</u>		
b Name of sponsor of entity listed in (a): <u>TOWERS WATSON INVESTMENT SERVICES, INC.</u>		
c EIN-PN <u>82-6695738-002</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>10281541</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WTW GT DIVERSIFIED CREDIT FUND</u>		
b Name of sponsor of entity listed in (a): <u>TOWERS WATSON INVESTMENT SERVICES, INC.</u>		
c EIN-PN <u>82-6695738-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>5056954</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>IR&M INTERMEDIATE CORPORATE COLLECT</u>		
b Name of sponsor of entity listed in (a): <u>GLOBAL TRUST COMPANY</u>		
c EIN-PN <u>37-6567224-006</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1761981</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>INTERMED US GOVT BOND INDX NL FUND</u>		
b Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS TRUST COMPANY</u>		
c EIN-PN <u>04-0025081-144</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>9849304</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: LONG US GOVE BOND INDX NL

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY

c EIN-PN 04-0025081-142	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6721092
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a Name of MTIA, CCT, PSA, or 103-12 IE: WELLINGTON CTF GLOBAL TOTAL RTN

b Name of sponsor of entity listed in (a): WELLINGTON TRUST COMPANY, NA

c EIN-PN 27-2918974-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1632192
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a Name of MTIA, CCT, PSA, or 103-12 IE: WTW GT REAL ASSET FUND

b Name of sponsor of entity listed in (a): TOWERS WATSON INVESTMENT SERVICES, INC.

c EIN-PN 82-6695738-005	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10303116
--------------------------------	------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>MAHLE INDUSTRIES, INCORPORATED RETIREMENT PLAN</u>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%;">B Three-digit plan number (PN) ►</td> <td style="width:20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2" style="height: 20px;"></td> </tr> </table>	B Three-digit plan number (PN) ►	<u>001</u>		
B Three-digit plan number (PN) ►	<u>001</u>				
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MAHLE INDUSTRIES, INCORPORATED</u>	D Employer Identification Number (EIN) <u>58-2431334</u>				

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	3394980	5196019
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other	1b(3)	20041420	1452226
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	0
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	1392019
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	109695276	67501525
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	30972	39344
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other.....	1c(15)	0	6937895

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1) 0	0
(2)	Employer real property.....	1d(2) 0	0
e	Buildings and other property used in plan operation	1e 0	0
f	Total assets (add all amounts in lines 1a through 1e)	1f 133162648	82519028
Liabilities			
g	Benefit claims payable	1g 0	0
h	Operating payables	1h 0	0
i	Acquisition indebtedness.....	1i 0	0
j	Other liabilities.....	1j 7000000	5200000
k	Total liabilities (add all amounts in lines 1g through 1j)	1k 7000000	5200000
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l 126162648	77319028

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A) 0	
	(B) Participants	2a(1)(B) 0	
	(C) Others (including rollovers).....	2a(1)(C) 0	
(2)	Noncash contributions.....	2a(2) 0	
(3)	Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)	0
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A) 0	
	(B) U.S. Government securities	2b(1)(B) 0	
	(C) Corporate debt instruments	2b(1)(C) 0	
	(D) Loans (other than to participants)	2b(1)(D) 0	
	(E) Participant loans.....	2b(1)(E) 0	
	(F) Other	2b(1)(F) 11726	
	(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)	11726
(2)	Dividends: (A) Preferred stock.....	2b(2)(A) 0	
	(B) Common stock	2b(2)(B) 0	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C) 463	
	(D) Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)	463
(3)	Rents	2b(3)	0
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A) 1900000	
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B) 1815162	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A) 0	
	(B) Other	2b(5)(B) 1799489	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		2006279
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-3642
c Other income.....	2c		20995
d Total income. Add all income amounts in column (b) and enter total.....	2d		3920148
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	6766844	
(2) To insurance carriers for the provision of benefits.....	2e(2)	44159942	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		50926786
f Corrective distributions (see instructions).....	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		0
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees.....	2i(1)	515138	
(2) Contract administrator fees.....	2i(2)	0	
(3) Investment advisory and management fees.....	2i(3)	200298	
(4) Other.....	2i(4)	1121546	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		1836982
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		52763768
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-48843620
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan.....	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PLANTE & MORAN, PLC

(2) EIN: 38-1357951

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 441567.

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2021</div> <div>This Form is Open to Public Inspection.</div>
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan MAHLE INDUSTRIES, INCORPORATED RETIREMENT PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 MAHLE INDUSTRIES, INCORPORATED	D Employer Identification Number (EIN) 58-2431334

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 46-2345389		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: 22.0 % Investment-Grade Debt: 56.0 % High-Yield Debt: 4.0 % Real Estate: 4.0 % Other: 14.0 %

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

MAHLE Industries Incorporated Retirement Plan

Financial Report
December 31, 2021

MAHLE Industries Incorporated Retirement Plan

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Independent Auditor's Report

To the Plan Administrator
MAHLE Industries Incorporated Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the financial statements of MAHLE Industries Incorporated Retirement Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021 and the related statement of changes in net assets available for benefits for the year then ended and the related notes to the financial statements (2021 financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2021 and for the year then ended stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the 2021 Financial Statements* section:

- The amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the 2021 Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

To the Plan Administrator
MAHLE Industries Incorporated Retirement Plan

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or that may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

To the Plan Administrator
MAHLE Industries Incorporated Retirement Plan

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

2021 Supplemental Schedules Required by ERISA

The supplemental schedules of assets held at end of year as of December 31, 2021 and reportable transactions for the year ended December 31, 2021 are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 13, 2021, we indicated that, (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion, and, accordingly, we did not express an opinion on the Plan's 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements, other than that derived from the certified information, were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Plante & Moran, PLLC

Southfield, Michigan
October 14, 2022

MAHLE Industries Incorporated Retirement Plan

Statement of Net Assets Available for Benefits

	December 31, 2021 and 2020	
	2021	2020
Assets		
Investments at fair value:		
Mutual fund	\$ 39,344	\$ 30,972
Pooled separate accounts	2,365,181	-
Common/collective trust funds	67,501,525	109,695,276
Limited partnership	1,392,019	-
Private investment funds	4,572,714	-
Total investments at fair value	75,870,783	109,726,248
Annuity contract refund receivable (Note 8)	1,448,058	-
Due from broker for securities sold	3,981	20,041,335
Accrued interest and dividends	187	85
Non-interest-bearing cash	5,196,019	3,394,980
Total assets	82,519,028	133,162,648
Liabilities - Due to broker for securities purchased	5,200,000	7,000,000
Net Assets Available for Benefits	\$ 77,319,028	\$ 126,162,648

MAHLE Industries Incorporated Retirement Plan

Statement of Changes in Net Assets Available for Benefits

Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Additions		
Investment income:		
Interest and dividends	\$ 12,189	\$ 1,140,820
Net realized and unrealized gains on investments	<u>3,907,959</u>	<u>13,725,355</u>
Total additions	3,920,148	14,866,175
Deductions		
Benefits paid directly to participants or beneficiaries	6,766,844	7,325,668
Purchase of annuity contract (Note 8)	44,159,942	-
Administrative expenses	<u>1,836,982</u>	<u>2,204,034</u>
Total deductions	<u>52,763,768</u>	<u>9,529,702</u>
Net (Decrease) Increase	(48,843,620)	5,336,473
Net Assets Available for Benefits		
Beginning of year	<u>126,162,648</u>	<u>120,826,175</u>
End of year	<u>\$ 77,319,028</u>	<u>\$ 126,162,648</u>

MAHLE Industries Incorporated Retirement Plan

Notes to Financial Statements

December 31, 2021 and 2020

Note 1 - Plan Description

The following description includes the provisions of MAHLE Industries Incorporated Retirement Plan (the "Plan") and provides only general information. The Plan includes participants who are covered under various plan provisions dependent upon their location. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit plan covering eligible active, terminated, and retired employees and beneficiaries of MAHLE Industries, Incorporated (the "Company"), as defined in the plan agreement. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Eligibility and Vesting

The Plan is frozen to new participants. Employees actively participating in the Plan at December 31, 2011 are generally eligible to continue participating. Participants are fully vested in their accrued benefits after five years of service.

Pension Benefits

Eligible employees with 5 or more years of service are entitled to normal annual pension benefits beginning at normal retirement age 65 equal to a percentage, as specified in the Plan, of their final average annual compensation for each year of service up to 30 years, reduced by an amount the participant is or would be entitled to receive under the Social Security Act then in effect. The Plan permits early retirement at ages 55-64 with 10 years of service at a reduced benefit and allows participants to continue beyond the normal retirement age of 65.

If employees terminate before rendering 5 years of service, they forfeit the right to receive a benefit. If a participant becomes disabled before retirement but after completing 5 years of service, the participant will receive benefit payments at the time he or she would have reached normal retirement (or early retirement, if elected) based on the participant's compensation for the calendar year preceding the disability.

The Plan was restated on January 1, 2020 and amended to freeze all further benefit accruals effective at the end of the day on March 31, 2020. The actuarial present value of accumulated plan benefits disclosed in Note 5 reflects the impact of this amendment.

Death Benefits

If an active or terminated employee dies prior to the commencement of benefits under the Plan, his or her surviving spouse shall receive a survivor benefit, as defined in the Plan. Payments will commence on the deceased participant's normal retirement date or earliest retirement date at a reduced benefit, if elected.

Funding

The Company's policy is to make contributions necessary to satisfy ERISA funding standards. Annual contributions meet the minimum funding requirements of ERISA.

Contributions

All contributions to the Plan are made by the Company. The Company contributes such amounts, as determined on an actuarial basis, to provide the Plan with assets sufficient to meet the projected benefits to be paid to plan participants. No participant contributions are permitted.

Payment of Benefits

Distributions are payable upon retirement, death, disability, or termination of employment in the form of a lump-sum amount equal to the vested value of the participant's accumulated plan benefits, if less than \$5,000, or in various installment annuities.

MAHLE Industries Incorporated Retirement Plan

Notes to Financial Statements

December 31, 2021 and 2020

Note 1 - Plan Description (Continued)

Party-in-interest Transactions

Certain plan assets are in investment funds managed by Comerica Bank (Comerica) or its affiliates. Comerica is the custodian of the Plan; therefore, these transactions qualify as party-in-interest transactions, as defined under ERISA guidelines.

Note 2 - Summary of Significant Accounting Policies

Investment Valuation and Income Recognition

Investments held by the Plan are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date.

Non-interest-bearing Cash

The Plan holds non-interest-bearing cash for the purpose of settling transactions that are pending as of the end of the plan year.

Due to/from Brokers for Securities Purchased/Sold

The Plan records due to brokers and due from brokers on a trade-date basis for the purchase and sale of securities, respectively, which are initiated, but not yet settled, as of the end of the plan year. During the year ended December 31, 2020, the Plan initiated a redemption of the investment in a limited partnership for \$16,431,315, which is included in the due from broker for securities sold on the statement of net assets available for benefits as of December 31, 2020. The transaction settled and was received in during 2021.

Benefit Payments

Benefits are recorded when paid.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable, under the Plan's provisions, to the service employees have rendered. These include benefits expected to be paid to:

- (a) Retired or terminated employees or their beneficiaries
- (b) Beneficiaries of employees who have died
- (c) Present employees or their beneficiaries

Benefits are based on final average earnings, as defined in the Plan, subject to an adjustment based upon the date of a participant's termination or benefit accrual freeze date in accordance with the Plan's provisions.

Actuarial Assumptions

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and probability of payment between the valuation date and the expected date of payment.

MAHLE Industries Incorporated Retirement Plan

Notes to Financial Statements

December 31, 2021 and 2020

Note 2 - Summary of Significant Accounting Policies (Continued)

The significant actuarial assumptions used in the valuation of the Plan at December 31, 2020, the date of the most recent valuation, are summarized as follows:

Actuarial cost method	Traditional unit credit
Discount rate	4.25 per annum
Mortality basis	The Pri-2012 blue collar/white collar mortality tables projected generationally using mortality improvement scale MP-2021
Assumed retirement age	Various rates ranging from 2.0 percent at age 55 to 100 percent at age 70+

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties

Contributions to the Plan and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. It is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the financial statements.

Note 3 - Unaudited Information

Comerica Bank (the "Custodian") holds the Plan's investments and executes all investment transactions. The investment balances and related investment results included in the accompanying financial statements and supplemental schedules of assets held at end of year and reportable transactions are based solely on information provided by the Custodian.

Note 4 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the valuation techniques and inputs used to measure fair value.

Level 1

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Plan has the ability to access.

MAHLE Industries Incorporated Retirement Plan

Notes to Financial Statements

December 31, 2021 and 2020

Note 4 - Fair Value Measurements (Continued)

Level 2

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, and inputs other than quoted prices that are observable for the asset.

Level 3

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset.

In instances where inputs used to measure fair value fall into different levels of the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Plan's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

The following valuation methodologies have been used to value the Plan's investments:

Mutual Funds

Mutual funds are valued at quoted prices reported in active markets.

Common/Collective Trust Funds

The common/collective trust funds are valued at net asset value per share (NAV) or its equivalent of the funds, which are based on the fair value of the funds' underlying assets. There are no redemption restrictions or unfunded commitments on these investments.

Pooled Separate Accounts

The pooled separate account is valued at net asset value per share (or its equivalent) of the fund, which is based on the fair value of the fund's net underlying assets.

Limited Partnership

The limited partnership investment is valued at NAV (or its equivalent) of the fund based on audited financial statements of the fund, where available, with adjustments to account for partnership activity and other applicable valuation adjustments.

Private Investment Funds

Investments in private investment funds are valued at NAV (or its equivalent) of the funds based on audited financial statements of the funds, where available, without adjustments.

MAHLE Industries Incorporated Retirement Plan

Notes to Financial Statements

December 31, 2021 and 2020

Note 4 - Fair Value Measurements (Continued)

The following tables present information about the Plan's assets measured at fair value on a recurring basis at December 31, 2021 and 2020:

	Assets Measured at Fair Value on a Recurring Basis at December 31, 2021	
	Investments (at Fair Value)	Level 1
Mutual fund	\$ 39,344	\$ 39,344
Investments measured at NAV:		
Common/collective trust funds	67,501,525	
Limited partnership - Campbell Offshore Fund Limited SPC (1)	1,392,019	
Pooled separate account - Lombard International Life (2)	2,365,181	
Private investment fund - Graticule Managed Fund C LTD (3)	2,700,340	
Private investment fund - Crabel Fund SPC LTD Segregated (4)	1,872,374	
Total investments at fair value	<u>\$ 75,870,783</u>	

	Assets Measured at Fair Value on a Recurring Basis at December 31, 2020	
	Investments (at Fair Value)	Level 1
Mutual fund	\$ 30,972	\$ 30,972
Investments measured at NAV - Common/collective trust funds	109,695,276	
Total investments at fair value	<u>\$ 109,726,248</u>	

- (1) This investment is in a limited partnership that operates as an open-ended investment fund. The fund's investment objective is to seek capital appreciation over the medium to long-term through investment in equity-related interests, debt instruments, futures-related interests, and/or derivative instruments. The fund generally allows redemptions as of the last business day of any calendar month, with 30 days prior written notice. There are no unfunded commitments on this investment.
- (2) This class represents investments in actively managed pooled separate accounts that invest primarily in a money market investment account and a limited partnership investment fund that seeks to achieve absolute returns by investing in assets that carry exposure to insurance risk and, in particular, insurance-linked securities that primarily provide exposure to non-life property catastrophe insurance risk. The fund does not have redemption restrictions. There are no unfunded commitments on this investment.
- (3) This fund invests in global fixed income, commodities, currency, and equity markets and their related derivatives, thematically related to the Asia Pacific region through a fundamental macroeconomic strategy that focuses on liquid investments. The fund generally allows redemptions as of the last day of any calendar quarter, with 45 days' advance written notice. There are no unfunded commitments on this investment.
- (4) This fund invests in predominately short holding period strategies designed to target structural market inefficiencies across a broadly diversified set of global instruments, including, but not limited to, futures, currencies, and securities (including swaps and debt instruments). The fund generally allows fee-free redemptions as of the last day of any calendar month, with five days' advance written notice. There are no unfunded commitments on this investment.

MAHLE Industries Incorporated Retirement Plan

Notes to Financial Statements

December 31, 2021 and 2020

Note 5 - Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by consulting actuaries. The calculations of the estimated present value of accumulated plan benefits attributable to participants in the Plan, which were made as of and for the year ended December 31, 2020, the most recent actuarial valuation date, are as follows:

Actuarial present value of accumulated plan benefits -	
Vested benefits:	
Participants currently receiving benefit payments	\$ 84,108,917
Other vested participants	53,782,747
	<u> </u>
Total actuarial present value of accumulated plan benefits	\$ 137,891,664
	<u> </u>

A summary of significant changes in the actuarial present value of accumulated plan benefits during the year ended December 31, 2020 is as follows:

Actuarial present value of accumulated plan benefits - Beginning of year	\$ 140,035,892
Increase (decrease) during the year attributable to:	
Benefits accumulated	435,600
Increase for interest due to the decrease in the discount period	5,774,254
Changes in actuarial assumptions	(572,367)
Actuarial gains	(456,047)
Benefits paid	<u>(7,325,668)</u>
Net decrease	<u>(2,144,228)</u>
Actuarial present value of accumulated plan benefits - End of year	\$ 137,891,664
	<u> </u>

Note 6 - Tax Status

The Plan has received a determination letter from the Internal Revenue Service indicating that the Plan, as designed, is qualified for tax-exempt treatment under the applicable section of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, management believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Accordingly, no provision for income taxes has been made in the accompanying financial statements.

Note 7 - Plan Termination

Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guarantee, while other benefits may not be provided for at all.

MAHLE Industries Incorporated Retirement Plan

Notes to Financial Statements

December 31, 2021 and 2020

Note 8 - Annuity Contract Purchase

In September 2021, the Company entered into an agreement as a result of a plan amendment to purchase an annuity insurance contract with Nationwide Life and Annuity Insurance Company for \$45,608,000. The purchase price of the annuity contract is reported in the accompanying statement of changes in net assets available for benefits during the year ended December 31, 2021. The contract was fully paid using plan assets on October 5, 2021. Subsequent to December 31, 2021, the Company and Nationwide Life and Annuity Insurance Company agreed to an adjustment to the purchase price, resulting in a refund of \$1,448,058 to the Plan. The agreement transfers the aggregate pension benefit obligation of 967 retirees and their beneficiaries (annuitants), representing approximately \$320,000 of monthly benefit payments, to the group annuity insurance contract. The related annuity payments beginning on December 1, 2021 will be satisfied with this contract.

The actuarial present value of accumulated plan benefits as of December 31, 2020, disclosed in Note 5, does not reflect the annuity purchase.

Note 9 - Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including October 14, 2022, which is the date the financial statements were available to be issued.

Subsequent to year end, the Plan's investment portfolio has incurred a significant decline in fair value, consistent with the general decline in financial markets. However, because the values of individual investments fluctuate with market conditions, the amount of losses that will be recognized in subsequent periods, if any, cannot be determined.

MAHLE Industries Incorporated Retirement Plan

Schedule of Assets Held at End of Year

Form 5500, Schedule H, Line 4i
EIN 58-2431334, Plan No. 001
December 31, 2021

(a)(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	Common/collective trust funds:		
Comerica Bank	COMERICA SHORT TERM FUND	\$ 970,869	\$ 970,869
	L&G TREASURY 15+ STRIPS CIT FUND	17,348,990	15,997,212
	WTW GT LONG CREDIT FUND	4,665,465	4,927,264
	IR&M INTERMEDIATE CORPORATE COLLECTIVE FUND CLASS	1,708,119	1,761,981
	INTERMED U.S. GOVT BOND INDX NL	9,918,598	9,849,304
	LONG US GOVE BOND INDX NL	6,997,328	6,721,092
	WTW GT REAL ASSET FUND	8,460,000	10,303,116
	WTW GT DIVERSIFIED EQUITY FUND	6,893,446	10,281,541
	WTW GT DIVERSIFIED CREDIT FUND	4,385,904	5,056,954
	WELLINGTON CTF GLOBAL TOTAL RTN	1,630,939	1,632,192
Lombard International Life Assurance Company	Pooled separate accounts - LOMBARD INTERNATIONAL LIFE	2,500,000	2,365,181
	Private investment funds and other:		
Comerica Bank	CRABEL FUND SPC LTD SEGREGATED	1,684,838	1,872,374
	GRATICULE MANAGED FUND C LTD	2,700,000	2,700,340
Comerica Bank	Mutual fund - VANGUARD LARGE CAP INDEX FUND	25,300	39,344
Comerica Bank	Limited partnership - CAMPBELL OFFSHORE FUND LIMITED SPC	1,397,800	1,392,019
	Total	<u>\$ 71,287,596</u>	<u>\$ 75,870,783</u>

MAHLE Industries Incorporated Retirement Plan

Schedule of Reportable Transactions

Form 5500, Schedule H, Line 4j
EIN 58-2431334, Plan No. 001
Year Ended December 31, 2021

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (i) - A single transaction that amounts to more than 5 percent of the beginning value of total plan assets:						
Comerica Bank	Comerica Short Term Fund	\$ 12,114,499	\$ -	\$ 12,114,499	\$ 12,114,499	\$ -
Comerica Bank	Comerica Short Term Fund	36,500,000	-	36,500,000	36,500,000	-
Comerica Bank	Comerica Short Term Fund	11,500,000	-	11,500,000	11,500,000	-
Comerica Bank	Comerica Short Term Fund	11,499,698	-	11,499,698	11,499,698	-
Comerica Bank	WTW GT Real Asset Fund	7,000,000	-	7,000,000	7,000,000	-
Comerica Bank	Comerica Short Term Fund	-	11,500,000	11,500,000	11,500,000	-
Comerica Bank	Comerica Short Term Fund	-	44,108,000	44,108,000	44,108,000	-
Comerica Bank	WTW DT Diversified Equity Fund	-	11,500,000	7,871,752	11,500,000	3,628,248
Comerica Bank	Intermed U.S Govt Bond Indx NL Fund	-	17,000,000	17,175,250	17,000,000	(175,250)

Category (iii) - A series of transactions with respect to securities of the same issue that amount in the aggregate to more than 5 percent of the beginning value of the total plan assets:

Comerica Bank	Comerica Short Term Fund:					
	Purchases - 190	90,163,814	-	90,163,814	90,163,814	-
	Sales - 154	-	90,502,131	90,502,131	90,502,131	-
Comerica Bank	WTW GT Real Asset Fund -					
	Purchases - 3	8,460,000	-	8,460,000	8,460,000	-
Comerica Bank	WTW GT Diversified Equity Fund -					
	Sales - 3	-	19,000,000	13,357,014	19,000,000	5,642,986
Comerica Bank	Intermed U.S. Govt Bond Indx NL Fund:					
	Purchases - 2	7,200,000	-	7,200,000	7,200,000	-
	Sales - 5	-	18,002,643	18,180,386	18,002,643	(177,743)

There were no Category (ii) or (iv) reportable transactions during the year.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26
Schedule of Active Participant Data as of January 1, 2021
 Number distributed by attained age and attained years of credited service

Attained Age	Attained Years of Credited Service ²										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	1	0	2	0	0	0	0	0	3
40-44	0	1	12	1	10	22	0	0	0	0	46
45-49	0	1	9	10	6	41	20	0	0	0	87
50-54	0	0	7	7	6	24	27	26	0	0	97
55-59	0	0	5	2	6	23	20	37	17	1	111
60-64	0	0	1	1	6	12	8	15	15	10	68
65-69	0	1	0	0	1	1	0	1	1	3	8
70 & over	0	0	0	0	0	0	0	0	0	0	0
Total	0	3	35	21	37	123	75	79	33	14	420

² Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: MAHLE Industries, Incorporated Retirement Plan

EIN / PN: 58-2431334/001

Plan Sponsor: MAHLE Industries, Incorporated

Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- | | |
|-----------------------|-----------------|
| ■ Applicable month | September |
| ■ Interest rate basis | 3-Segment Rates |

Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
■ First segment rate	4.75%	2.22%
■ Second segment rate	5.36%	3.38%
■ Third segment rate	6.11%	3.92%
■ Effective interest rate	5.58%	3.56%

Annual rates of increase

- | | |
|---|-------------|
| ■ Compensation | N/A |
| ■ Cost of living adjustments ¹ | 5.00% |
| ■ Future Social Security wage bases | N/A |
| ■ Statutory limits on compensation | N/A |
| ■ Plan related expenses | \$1,639,000 |

¹ Cost of living adjustments are for the Caldwell Special Age 65 Benefits (premiums for Medicare Part B benefit).

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

As permitted by law, rates reflecting stabilization are used to determine the funding target, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee is hired.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- Healthy Separate rates for non-annuitants based on RP-2014 “Employees” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2019 and annuitants based on RP-2014 “Healthy Annuitants” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2019.
- Disabled Same as healthy lives.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants eligible to retire by age are shown below.

Age	Rate (%)	Age	Rate (%)
55	2	63	20
56	3	64	20
57	3	65	35
58	4	66	50
59	4	67	50
60	5	68	50
61	5	69	50
62	20	70	100

The weighted average retirement is 64, calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Terminated vested participants are assumed to commence benefits at age 65. However, participants at Manchester who terminated employment due to plant closure who were eligible to commence early benefits are assumed to commence benefits at age 62.

Disability

The rates at which participants become disabled by age and gender are shown below:

Attained Age	Rate (%)	
	Males	Females
20	0.1200	0.1800
25	0.1200	0.1800
30	0.1200	0.1800
35	0.1275	0.1915
40	0.1470	0.2205
45	0.1975	0.2965
50	0.3565	0.5350
55	0.6810	1.0215
60	1.3800	2.0700
65	0.0000	0.0000

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Representative termination rates not due to retirement, disability, or mortality

Attained Age	Rate (%)
25	5.60
30	5.10
35	4.60
40	4.10
45	3.60
50	3.10
55	0.00

Benefit commencement date

- Preretirement death benefit Age 65.
- Deferred vested benefit Age 65.
- Disability benefit Age 65.
- Retirement benefit Upon termination of employment

Form of payment

All participants are assumed to elect a single life annuity.

Percent married

80% of participants are assumed married. Used to value pre-retirement surviving spouse benefits.

Spouse age

Wife three years younger than husband.

Final average earnings

Assumed final average plan compensation for the year beginning on the valuation date was determined as the final average earnings as of December 31, 2006, increased each year prior to the current plan year, by the general wage increase percentage declared by the employer in the December of the preceding calendar year.

The final average earnings were frozen for all employees as of March 31, 2020.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

At-risk assumptions

For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan, which is usually the single life annuity form of payment.

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month.

Methods

Valuation date

First day of plan year

Funding target

Present value of accrued benefits as required by regulations under IRC §430.

Target normal cost

Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Actuarial value of assets for determining minimum required contributions

Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings of 5.00% for the 2019 plan years and 4.25% for the 2020 plan year (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.)

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued

The plan pays small benefits (with a present value up to \$5,000 in a single lump sum payment). Such lump sums are not explicitly valued; rather such participants' benefits are valued using the benefit choice assumptions described above.

Sources of Data and Other Information

The plan sponsor, through its third party administrator, Aon Hewitt furnished participant data as of the January 1, 2021. Information on assets, contributions, and plan provisions was furnished by Comerica. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. There were no adjustments to the data to reflect any significant changes in plan population or events that occurred between the date the data was collected and the measurement date. No data adjustments were made and we are unaware of any data adjustment made by the data provider.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Economic Assumptions

Discount rate The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Rates of increase in:

- Final average earnings N/A
- National average wages (NAW) (e.g., Social Security wage bases) N/A
- Increases in statutory limits (CPI) N/A

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality Assumptions used for funding purposes are as prescribed by IRC §430(h).

Termination Termination rates were based on an experience study conducted in June 2019, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Retirement Retirement rates were based on an experience study conducted in June 2019, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Source of Prescribed Methods

Funding methods The methods used for funding purposes as described, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Changes in Assumptions and Methods

Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated from the applicable month of September 2019 to September 2020 and the ARPA interest rate corridors were applied.
- The mortality table used to calculate the funding target and target normal cost was updated as required by IRC 430.
- The Retirement and Withdrawal rates have been updated this year.
- The Plan was amended to freeze benefits accruals as of March 31, 2020. Frozen benefits are reflected in this valuation.
- The expected return on assets was changed from 5.00% for the 2019 plan year to 4.25% for the 2020 plan year.
- The plan related expenses assumed payable from the pension trust increased from \$1,475,000 for the 2020 plan year to \$1,639,000 for the 2021 plan year.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

Plan Name	Mahle Industries, Incorporated Retirement Plan
Plan Sponsor EIN	58-2431334
ERISA Plan #	001
Plan Year Ending	12/31/2021

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan MAHLE INDUSTRIES, INCORPORATED RETIREMENT PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MAHLE INDUSTRIES, INCORPORATED	D Employer Identification Number (EIN) 58-2431334	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information				
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2021</u>				
2 Assets:				
a Market value	2a	126,162,648		
b Actuarial value	2b	116,830,769		
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target	
a For retired participants and beneficiaries receiving payment.....	1,322	76,838,938	76,838,938	
b For terminated vested participants.....	256	10,244,560	10,244,560	
c For active participants	420	29,467,185	29,754,527	
d Total.....	1,998	116,550,683	116,838,025	
4 If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐				
a Funding target disregarding prescribed at-risk assumptions	4a			
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b			
5 Effective interest rate	5	5.58%		
6 Target normal cost.....				
a Present value of current plan year accruals.....	6a	0		
b Expected plan-related expenses	6b	1,639,000		
c Total (line 6a + line 6b)	6c	1,639,000		

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Joseph A. Grondin <div style="text-align: center;"> Signature of actuary </div>	9/21/2022 Date 2006662 Most recent enrollment number 248-936-7700 Telephone number (including area code)
Joseph A. Grondin Type or print name of actuary		
Willis Towers Watson US LLC Firm name		
26555 Evergreen Road Suite 1600 Southfield MI 48076 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2021
v. 201209

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	13,482,022
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	3,148,011
9 Amount remaining (line 7 minus line 8)	0	10,334,011
10 Interest on line 9 using prior year's actual return of <u>12.53%</u>	0	1,294,852
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.73%</u>		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	11,628,863

Part III Funding Percentages

14 Funding target attainment percentage	14	90.04%
15 Adjusted funding target attainment percentage	15	90.04%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	89.35%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c)
19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:					
a Contributions allocated toward unpaid minimum required contributions from prior years			19a	0	
b Contributions made to avoid restrictions adjusted to valuation date			19b	0	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date			19c	0	
20 Quarterly contributions and liquidity shortfalls:					
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No					
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No					
c If line 20a is "Yes," see instructions and complete the following table as applicable:					
Liquidity shortfall as of end of quarter of this plan year					
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th		
0	0	0	0		

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.36 %	3rd segment: 6.11 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	1,639,000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	11,636,119	1,218,450	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	2,857,450	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	2,857,450	2,857,450
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	MAHLE Industries, Incorporated
EIN/PN	58-2431334/001
Plan Name	MAHLE Industries, Incorporated Retirement Plan
Valuation Date	January 1, 2021
Enrolled Actuary	Joseph A. Grondin
Enrollment Number	20-06662

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2021

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month September
- Interest rate basis 3-Segment Rates

Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
■ First segment rate	4.75%	2.22%
■ Second segment rate	5.36%	3.38%
■ Third segment rate	6.11%	3.92%
■ Effective interest rate	5.58%	3.56%

Annual rates of increase

- Compensation N/A
- Cost of living adjustments¹ 5.00%
- Future Social Security wage bases N/A
- Statutory limits on compensation N/A
- Plan related expenses \$1,639,000

¹ Cost of living adjustments are for the Caldwell Special Age 65 Benefits (premiums for Medicare Part B benefit).

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

As permitted by law, rates reflecting stabilization are used to determine the funding target, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee is hired.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy** Separate rates for non-annuitants based on RP-2014 “Employees” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2019 and annuitants based on RP-2014 “Healthy Annuitants” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2019.
- **Disabled** Same as healthy lives.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants eligible to retire by age are shown below.

Age	Rate (%)	Age	Rate (%)
55	2	63	20
56	3	64	20
57	3	65	35
58	4	66	50
59	4	67	50
60	5	68	50
61	5	69	50
62	20	70	100

The weighted average retirement is 64, calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Terminated vested participants are assumed to commence benefits at age 65. However, participants at Manchester who terminated employment due to plant closure who were eligible to commence early benefits are assumed to commence benefits at age 62.

Disability

The rates at which participants become disabled by age and gender are shown below:

Attained Age	Rate (%)	
	Males	Females
20	0.1200	0.1800
25	0.1200	0.1800
30	0.1200	0.1800
35	0.1275	0.1915
40	0.1470	0.2205
45	0.1975	0.2965
50	0.3565	0.5350
55	0.6810	1.0215
60	1.3800	2.0700
65	0.0000	0.0000

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Representative termination rates not due to retirement, disability, or mortality

Attained Age	Rate (%)
25	5.60
30	5.10
35	4.60
40	4.10
45	3.60
50	3.10
55	0.00

Benefit commencement date

- Preretirement death benefit Age 65.
- Deferred vested benefit Age 65.
- Disability benefit Age 65.
- Retirement benefit Upon termination of employment

Form of payment

All participants are assumed to elect a single life annuity.

Percent married

80% of participants are assumed married. Used to value pre-retirement surviving spouse benefits.

Spouse age

Wife three years younger than husband.

Final average earnings

Assumed final average plan compensation for the year beginning on the valuation date was determined as the final average earnings as of December 31, 2006, increased each year prior to the current plan year, by the general wage increase percentage declared by the employer in the December of the preceding calendar year.

The final average earnings were frozen for all employees as of March 31, 2020.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

At-risk assumptions

For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect the most valuable form of benefit under the plan, which is usually the single life annuity form of payment.

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month.

Methods

Valuation date

First day of plan year

Funding target

Present value of accrued benefits as required by regulations under IRC §430.

Target normal cost

Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Actuarial value of assets for determining minimum required contributions

Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings of 5.00% for the 2019 plan years and 4.25% for the 2020 plan year (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.)

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued

The plan pays small benefits (with a present value up to \$5,000 in a single lump sum payment). Such lump sums are not explicitly valued; rather such participants' benefits are valued using the benefit choice assumptions described above.

Sources of Data and Other Information

The plan sponsor, through its third party administrator, Aon Hewitt furnished participant data as of the January 1, 2021. Information on assets, contributions, and plan provisions was furnished by Comerica. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. There were no adjustments to the data to reflect any significant changes in plan population or events that occurred between the date the data was collected and the measurement date. No data adjustments were made and we are unaware of any data adjustment made by the data provider.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Economic Assumptions

Discount rate The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Rates of increase in:

- Final average earnings N/A
- National average wages (NAW) N/A
(e.g., Social Security wage bases)
- Increases in statutory limits (CPI) N/A

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality Assumptions used for funding purposes are as prescribed by IRC §430(h).

Termination Termination rates were based on an experience study conducted in June 2019, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Retirement Retirement rates were based on an experience study conducted in June 2019, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Source of Prescribed Methods

Funding methods The methods used for funding purposes as described, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
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Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Changes in Assumptions and Methods

Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated from the applicable month of September 2019 to September 2020 and the ARPA interest rate corridors were applied.
- The mortality table used to calculate the funding target and target normal cost was updated as required by IRC 430.
- The Retirement and Withdrawal rates have been updated this year.
- The Plan was amended to freeze benefits accruals as of March 31, 2020. Frozen benefits are reflected in this valuation.
- The expected return on assets was changed from 5.00% for the 2019 plan year to 4.25% for the 2020 plan year.
- The plan related expenses assumed payable from the pension trust increased from \$1,475,000 for the 2020 plan year to \$1,639,000 for the 2021 plan year.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
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Plan Sponsor: MAHLE Industries, Incorporated
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Schedule SB, Line 24 Change in Actuarial Assumptions

- The Retirement and Withdrawal rates have been updated this year.
- The Plan was amended to freeze benefits accruals as of March 31, 2020. Frozen benefits are reflected in this valuation.
- The expected return on assets was changed from 5.00% for the 2019 plan year to 4.25% for the 2020 plan year.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
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Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

B1: Non-Union Participants

Plan Sponsor

MAHLE Industries, Incorporated

Plan

MAHLE Industries, Incorporated Retirement Plan

Effective Date

The plan was originally effective January 1, 1981, as last amended effective March 31, 2020.

Plan Year

The twelve-month period ending December 31.

Eligibility and Participation

Any person who is employed regularly by MAHLE Industries, Incorporated, and has FICA taxes withheld by MAHLE Industries, Incorporated. An individual who performs services for MAHLE Industries, Incorporated, pursuant to an agreement between MAHLE Industries, Incorporated, and a collective bargaining agreement, an employee leasing organization or independent contractor shall not be considered.

Each active employee will become a Participant as of the January 1 on or next following his Employment Date. No new participants will enter after January 1, 2004. Effective May 1, 2007, active Participants, between March 19, 2007 and April 17, 2007, can choose to freeze their benefit in the Pension Plan. This is a one-time irrevocable election.

No benefits will be accrued after March 31, 2020.

Vesting Service

Effective January 1, 1999 whole calendar months, of employment. A whole month is graded in the month of employment and month of termination if the Participant is employed for at least 15 days in that month. Before 1999, vesting service was granted on a 1,000 hour rule.

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SCHEDULE SB ATTACHMENTS

Benefit Service

The Participant's whole and partial years of Vesting Service, excluding (1) periods before the employer adopted the plan (unless specified), (2) leaves longer than 12 months, (3) periods between date of termination and rehire, (4) periods worked for an employer who did not adopt the plan, (5) periods for which an employee was paid a lump sum, (6) periods covered by another defined benefit plan, and (7) periods after the employee opts out of the plan. Benefit service was frozen effective March 31, 2020.

Compensation

The participant's taxable earnings as reported on Form W-2 plus deferrals. Please refer to the Plan document for additional detail.

Final Average Base Earnings

The average of a Participant's greatest five consecutive or non-consecutive calendar years during his final 10 consecutive calendar years of Employment. Plan includes any partial calendar year in the 5 year average, if it yields a higher average. If a participant has fewer than 5 complete years all Earnings are averaged.

After December 31, 2006: Final Average Earnings is limited by the Final Average Earnings as of December 31, 2006, increased each year by the general wage increase percentage declared by the employer in the December of the preceding calendar year (not less than 0% nor more than 2%), with increases applied from January 1st to the date of termination on a pro-rata basis.

The Final Average Earnings freezes when an employee opts out of the plan. Final Average Earnings was frozen effective March 31, 2020.

Accrued Benefit

For a participant terminating employment on or after his/her Normal Retirement Date, the accrued benefit is a monthly benefit equal to 1/12 of the sum of 1 and 2 multiplied by Years of Benefit Service not in excess of 30:

1. 0.9 percent of his Final Average Earnings not in excess of Covered Compensation
2. 1.525 percent of his Final Average Earnings in excess of Covered Compensation

Minimum Monthly Benefit is \$6.50 times Benefit Service not in excess of 30 years.

For a participant who terminated employment prior to his/her Normal Retirement Date, the above calculation is determined assuming he/she continues to earn benefit service to the Normal Retirement Date, but Final Average Earnings and Covered Compensation is determined as of the termination date. The projected benefit is then multiplied by the ratio of the number of years of benefit service at termination to the number of years of benefit service projected at the Normal Retirement Date.

Accrued benefit was frozen effective March 31, 2020.

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Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Normal or Late Retirement Benefit

Eligibility: Later of Age 65 or the fifth anniversary of Employment

Benefit: Accrued Benefit at Normal or Late Retirement Date.

Early Retirement Benefit

Eligibility: Age 55 and 10 years of Vesting Service.

Benefit: Accrued Benefit reduced by 5/9% for first five years and 5/18% for next five years benefit begins prior to the normal retirement date.

Disability Benefit

If a Participant becomes disabled after 5 years of Vesting Service, he continues to accrue service and compensation continues at the same rate until his Early or Normal Retirement Date. Upon retirement, the Early or Normal Retirement Benefit is payable. The Final Average Earnings and Covered Compensation are frozen at the disability date.

For employees who opted out, the benefit is based on the May 1, 2007 frozen benefit, reduced for early retirement.

Vested Benefits upon Termination of Service

Eligibility: 5 years of Vesting Service.

Benefit: Accrued Benefit payable at age 65.

Early Commencement of Benefit: Participants who have completed 10 years of vesting service may elect to begin receiving a reduced benefit as early as age 55. Accrued benefit reduced 5/9% for the first five years and 5/18% for the next five years benefit begins prior to the normal retirement date.

Normal Form of Retirement Income

The normal form of benefit is a monthly annuity payable for the life of the participant. If married, then the 50% Joint and Survivor annuity will be payable to the employee during his lifetime with 50% of such reduced amount payable to his surviving spouse after his death, unless the retiree elects otherwise in writing and the spouse consents.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
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Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Optional Forms

Joint and Survivor Annuities:

1. Life only
2. 50% Joint and Survivor, 66-2/3% Joint and Survivor, 75% Joint and Survivor and 100% Joint and Survivor
3. 10 Years Continuous and Life
4. Lump sum is automatically payable if amount is less than or equal to \$5,000.

Actuarial Equivalence

Lump Sum: Participant shall receive a single sum payment calculated using the applicable segment rates for the fourth month preceding the first day of the calendar quarter commencing January, April, July and October in which payment is made and the applicable mortality table described in IRC Section 417(c)(3).

Other: 7% interest rate and the 1971 Forecast Mortality Table with a one-year age setback for participants and a five-year age setback for beneficiaries.

Pre-Retirement Death Benefits

If the Participant is not vested, no death benefits are payable. If the participant is vested, then the death benefit is 50% of the amount that would have been payable to the Participant under the 50% Joint and Survivor option assuming the participant had terminated employment on the earlier of his termination date or date of death, survived to the early retirement date, had begun receiving benefits that day under the 50% Joint and Survivor form of payment and died the next day.

Post-Retirement Death Benefits

None except as provided by the annuity form elected.

Employee Contributions

They are not required or permitted.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
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Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

2007 Voluntary Retirement Opportunity (VRO)

A participant who retired under the 2007 VRO shall have his early retirement benefit determined by increasing his Benefit Service by an additional three years (up to a maximum of 30 years of Benefit Service) and be deemed three years older than the participant's actual age (up to a maximum of age 65). Employees eligible for the 2007 VRO are participants at the Morristown, Tennessee facility who are at least age 55 with 10 or more years of service as of March 30, 2007, who elect the special benefits between December 11, 2006 and March 30, 2007, retire between January 1, 2007 and March 30, 2007, and sign an appropriate waiver and release.

2009 Voluntary Retirement Opportunity (VRO)

A participant who retired under the 2009 Voluntary Retirement Opportunity (2009 VRO) shall have his early retirement benefit determined by increasing his Benefit Service by an additional three years (up to a maximum of 30 years of Benefit Service) and be deemed three years older than the participant's actual age (up to a maximum of age 65). Employees eligible for the 2009 VRO are participants who are at least age 55 with 10 or more years of service as of January 5, 2009, who elect the special benefit between November 4, 2008 and January 8, 2009, retire between January 1, 2009 and February 1, 2009, and sign an appropriate waiver and release.

2013 Lump Sum Window

A participant who terminated employment on or prior to April 30, 2013 may elect between September 2, 2013 and October 16, 2013 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2013. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to November 1, 2013 the actuarial equivalent of the early retirement benefit if larger.

2017 Lump Sum Window

A participant who terminated employment on or prior to June 30, 2017 may elect between September 15, 2017 and October 31, 2017 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2017. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to December 1, 2017 the actuarial equivalent of the early retirement benefit if larger.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
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Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Maximum on Benefits and Compensation

All benefits and compensation for any calendar year may not exceed the maximum limits for that year as defined by the Internal Revenue Code.

Substantive Commitments

No substantial commitments other than the above plan provisions have been included in the valuation.

Changes in plan provisions since last actuarial valuation

There have been no new plan provisions reflected since the last valuation. Benefit accruals were frozen in the plan effective March 31, 2020 and were reflected in the prior valuation.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
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Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

B2: Caldwell Union Participants

Plan Sponsor

MAHLE Industries, Incorporated

Former Plan

MAHLE Caldwell Plant Hourly Employees Pension Plan

Effective Date and Most Recent Amendment

The plan was originally effective January 1, 1989 as last amended effective January 1, 2017.

Plan Year

The twelve-month period ending December 31.

Coverage and Participation

Hourly paid employees at employer's Caldwell, Ohio plant (United Steel Workers of America AFL-CIO Local 4836). Plan frozen December 31, 2001. There will be no new plan participants after this date.

Credited Service

For hours as an employee of the company while covered by the CBA,

- Maximum Credited Service is 38 years
- Credited service is frozen at 12/31/2001

Hours of Service During Plan Year	Portion of Year of Credited Service
Less than 85	0.0
85-254	.1
255-424	.2
425-594	.3
595-764	.4
765-934	.5
935-1,104	.6
1,105-1,274	.7
1,275-1,444	.8
1,445-1,614	.9
1,615 and over	1.0

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Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Vesting Service

Elapsed time from date of hire to the date employment with the employer terminates. Vesting Service is determined in fractional years to the nearest one-twelfth.

Normal Retirement Benefit

Eligibility: Age 65.

Monthly Benefit: Accrued benefit determined at the normal retirement date

Late Retirement

Eligibility: Retirement after the normal retirement date.

Monthly Benefit: Accrued benefit determined at date of postponed retirement (actuarially increased after April 1st of calendar year following attainment of age 70.5, while benefits suspended).

Accrued Benefits

Monthly accrued benefit is the product of \$24.00 and years of credited service (not more than 38).

Early Retirement Benefit

Eligibility: Age 60 and 10 years of vesting service.

Monthly Benefit: Accrued benefit determined at early retirement, reduced 0.4% per month for commencement prior to normal retirement age.

Disability Benefit

Eligibility: Disablement after completing 10 years of vesting service

Monthly Benefit: Accrued benefit determined at date of disability.

Vested Benefits upon Termination of Service

Eligibility: 5 years of vesting service.

Benefit Payable at Normal Retirement Date: Accrued benefit at date of termination.

Early Commencement of Benefit: Eligible upon attainment of age 60. Accrued benefit is reduced by 0.5% per month for commencement prior to normal retirement date.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Medicare Part B Benefit

Eligibility: Retirement under normal, early, late or disability provisions and enrolled in Medicare.

Monthly Benefit: The current premium payable to the retiree (not spouse) for Medicare Part B coverage, \$144.60 in 2021. The premium is assumed to increase in future years.

Pre-Retirement Death Benefits

Paid to a participant's surviving spouse, if any, equal to 52% of the benefit that the participant would have received if he had retired on his date of death and elected an immediate benefit in a joint and 52% survivor form, or, in the case of a participant who dies before becoming eligible for payment of benefits, the benefit that would have been payable had he terminated employment on the earlier of his termination date or date of death, survived to the early retirement date, elected the 52% joint and survivor annuity and died the following day.

The benefit payable to the member's spouse is reduced 1% for each year, if any, by which the spouse is more than 5 years younger than the employee at his death (but not in excess of 10%).

Normal Form of Retirement Income

Single employees and employees married less than one year: Life annuity.

All others: 52% qualified joint and survivor annuity.

Optional Forms of Retirement Income in Lieu of Normal Form

1. Life only
2. 52% joint and survivor and 75% joint and survivor
3. Lump sum of the present value of the accrued normal retirement benefit (excluding any Medicare Part B benefit) is automatically payable if amount is less than \$5,000

Actuarial Equivalence

Lump Sum Participants shall receive the larger of the benefit calculated using the following actuarial factors:

1. The annual interest rate on 30-year Treasury securities for the November before the beginning of the plan year and the Mortality Table described in R.R. 2001-62.
2. The applicable segment rates for the fourth month preceding the first day of the calendar quarter commencing January, April, July, and October in which payment is made and applicable mortality table described in IRC section 417(e)(3).

52% Joint and Survivor Annuity: 93% plus or minus 0.5% for each full year the spouse is older or younger than the retiree, maximum 100%.

Others: 7.00% interest rate and 1971 GAM mortality.

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Plan Sponsor: MAHLE Industries, Incorporated
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SCHEDULE SB ATTACHMENTS

Employee Contributions

They are not required or permitted.

2013 Lump Sum Window

A participant who terminated employment on or prior to April 30, 2013 may elect between September 2, 2013 and October 16, 2013 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2013. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to November 1, 2013 the actuarial equivalent of the early retirement benefit if larger.

2017 Lump Sum Window

A participant who terminated employment on or prior to June 30, 2017 may elect between September 15, 2017 and October 31, 2017 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2017. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to December 1, 2017 the actuarial equivalent of the early retirement benefit if larger.

Substantive Commitments

No substantial commitments other than the above plan provisions have been included in the valuation.

Changes in plan provisions since last actuarial valuation

None

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

B3: Churubusco Union Participants

Plan Sponsor

MAHLE Industries, Incorporated

Former Plan

MAHLE Pension Plan for Hourly Paid Employees at the Churubusco, IN Plant

Effective Date and Most Recent Amendment

The plan was originally effective March 8, 1967 as last amended January 1, 2017.

Plan Year

The twelve-month period ending December 31.

Coverage and Participation

All employees who are members of District Lodge No. 090, Local Lodge No. 2034, of the International Association of Machinists and Aerospace Workers, AFL-CIO.

Credited Service

1. All full and fractional years of service since March 8, 1967 while on the seniority list; plus
2. All full and fractional years of past service from the seniority date to March 8, 1967.
3. Reinstatement of Credited Service available for loss of seniority after October 18, 1975 or for re-employment after retirement; Credited Service is aggregated, but future benefit is offset by actuarial equivalent of benefits previously paid.
4. Employee retiring under the plan also receives Credited Service for eligibility for all service with the Corporation.
5. Accumulation of up to 5 years of Credited Service while on approved leave of absence or layoff.

Vesting Service

All service with corporation.

Normal Retirement Benefit

Eligibility: Age 65.

Benefit: Accrued benefit determined at normal retirement date.

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Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Late Retirement Benefit

Eligibility: Retirement after normal retirement date.

Monthly Benefit: Accrued benefit determined at the date of postponed retirement (actuarially increased after April 1st of calendar year following attainment of age 70.5, while benefits suspended)

Accrued Benefit

Monthly accrued benefit is the product of \$23.00 and years of credited service (not more than 44 years if seniority date is before January 2, 1968, 40 years if seniority date is between January 2, 1968 and January 1, 1980, 35 years if seniority date is between January 2, 1980 and November 4, 2007).

Early Retirement Benefit

Eligibility: Age 60 and 10 years of credited service.

Monthly Benefit: Accrued benefit determined at early retirement, reduced by 0.5% per month for commencement prior to age 62.

Disability Benefit

Eligibility: Totally and permanently disabled, as determined by the plan sponsor after attaining age 50 with 10 years of credited service.

Benefit: Accrued benefit determined at date of disability.

Waiting Period: 6 months.

Vested Benefits upon Termination of Service

Eligibility: 5 years of vesting service.

Benefit Payable at Normal Retirement Date: Accrued benefit at date of termination.

Early Commencement of Benefit: Eligible after completion of 10 years of credited service and attainment of age 60. Accrued benefit is reduced by 0.5% per month for commencement prior to the normal retirement date.

Supplemental Benefit

Eligibility: Retirement under Early or Disability provisions and attainment of age 60 and 30 years of credited service.

Benefit: Effective May 1, 1999, a monthly benefit of \$10.00 times years of credited is payable until age 62 to the employee (not a surviving spouse).

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EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Pre-Retirement Death Benefits

Eligibility: Former and active vested employees and retirees who have elected the normal form of the survivor benefit and who have been married at least one year.

Benefit:

1. Active Vested and Terminated Vested Employees Eligible for Early or Normal Retirement:

Monthly survivor benefit shall be equal to 50% of the early benefit the employee would have received had he retired the day before his death and elected the 50% joint and survivor form of payment. Benefit payment begins on the first day of the month following the date of death.

2. Active Vested and Terminated Vested Employees Not Eligible for Normal or Early Retirement:

Monthly survivor benefit shall be equal to 50% of the monthly benefit to which the employee would have been entitled had he terminated on the earlier of his termination date or date of death, survived to the earliest commencement date, commenced receiving payments that day after electing the 50% joint and survivor form of payment, and died the next day. Benefit payment begins on early retirement date.

Normal Form of Retirement Income

Normal form of payment is a monthly annuity for the life of the participant. If married, the 50% joint and survivor option will be deemed to have been elected, unless the retiree elects otherwise in writing and the spouse consents.

Single employees and employees married less than one year: Life annuity

All others: 50% joint and survivor annuity

Optional Forms of Retirement Income in Lieu of Normal Form

1. Life only
2. 50% joint and survivor and 75% joint and survivor
3. Lump sum is automatically payable if amount is less than \$1,000
4. Lump sum of the present value of the accrued normal retirement benefit (excluding any 30-year supplement) is payable if amount is less than \$5,000.

Actuarial Equivalence

Lump Sum: The applicable segment rates for the fourth month preceding the first day of the calendar quarter commencing January, April, July, and October in which payment is made and the applicable mortality table described in section 417(e)(3).

Other: 7.00% interest rate and UP-1984 mortality, set forward one year.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Employee Contributions

They are not required or permitted.

2013 Lump Sum Window

A participant who terminated employment on or prior to April 30, 2013 may elect between September 2, 2013 and October 16, 2013 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2013. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to November 1, 2013 the actuarial equivalent of the early retirement benefit if larger.

2017 Lump Sum Window

A participant who terminated employment on or prior to June 30, 2017 may elect between September 15, 2017 and October 31, 2017 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2017. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to December 1, 2017 the actuarial equivalent of the early retirement benefit if larger.

Substantive Commitments

No substantial commitments other than the above plan provisions have been included in the valuation.

Changes in plan provisions since last actuarial valuation

None

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

B4: Franklin Union Participants

Plan Sponsor

MAHLE Industries, Incorporated

Former Plan

MAHLE – UAW Pension Plan for Hourly Employees at the Perfect Circle Division Cast Iron Plant in Franklin, Kentucky

Effective Date and Most Recent Amendment

The plan was originally effective January 1, 1999 as last amended January 1, 2017.

Plan Year

The twelve-month period ending December 31.

Coverage and Participation

All employees working for the Company at the Cast Iron Plant in Franklin, Kentucky, who are covered by the collective bargaining agreement between the Company and the Union (UAW Local 2370).

Credited Service

Prior to February 7, 1997: As earned under the SPX Franklin Plan.

On or after February 7, 1997 and on or before December 31, 1998: Each year during which any employee completed 1,000 hours of service under the Savings Plan.

On or after January 1, 1999: Employee will receive 1/12 of a year for each month the employee is on the active payroll and has at least one hour of service.

Vesting Service

All service with the Corporation.

Accrued Benefit

Monthly accrued benefit is the product of \$19.00 and years of future credited service less the product of \$10.00 and years of past credited service earned prior to January 1, 1999.

Normal Retirement Benefit

Eligibility: Age 65.

Benefit: Accrued benefit determined at normal retirement date.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
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Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Late Retirement Benefit

Eligibility: Retirement after normal retirement date.

Monthly Benefit: Accrued benefit determined at the date of postponed retirement (actuarially increased after April 1st of calendar year following attainment of age 70.5, while benefits suspended).

Early Retirement Benefit

Eligibility: Age 60 and 10 years of credited service.

Monthly Benefit: Accrued benefit determined at early retirement, reduced by 0.5% per month for commencement prior to age 62.

Special Early Retirement: Effective May 1, 2001, if an employee is eligible for early retirement, he will receive a temporary benefit of \$400 per month, until he attains age 62.

Disability Benefit

There are no explicit disability benefits provided under this plan. Employees who terminate employment may receive early retirement or vested termination benefits, if eligible.

Vested Benefits upon Termination of Service

Eligibility: 5 years of vesting service.

Benefit Payable at Normal Retirement Date: Accrued benefit at date of termination.

Early Commencement of Benefit: Eligible after attaining age 60 and completing 10 years of credited service. Accrued benefit is reduced by 0.5% per month for commencement prior to the normal retirement date.

Medicare Part B Benefit

Eligibility: Retiree or surviving spouse receiving benefits following normal, early or late (but not deferred vested) retirement, who is age 65 or over or otherwise eligible for Medicare Part B.

Monthly Benefit: Effective on or after January 1, 2003, \$60.00 per month after age 65, or earlier eligibility for Medicare Part B.

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EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Pre-Retirement Death Benefits

Eligibility: Former and active vested employees and retirees who have elected the normal form of the survivor benefit and who have been married at least one year.

Amount of Benefit:

1. Active Vested and Terminated Vested Employees Eligible for Early or Normal Retirement:

Monthly survivor benefit shall be equal to 60% of the accrued benefit the employee would have received had he retired the day before his death. Benefit payment begins on the first day of the month following the date of death.

2. Active Vested and Terminated Vested Employees Not Eligible for Early or Normal Retirement:

Monthly survivor benefit shall be equal to 50% for which the employee would have been entitled had he terminated on the earlier of his termination date or date of death, survived to early retirement date and had begun receiving benefits that day, and died the next day. Benefit payment begins on early retirement date.

3. Retired Employees:

Monthly survivor benefit shall be equal to 60% for which retiree was eligible if the 60% J&S option was elected. Benefit payment begins on the first day of the month following the date of death.

Reduction: An employee who elects the survivor's benefit receives 90% of accrued benefit during his lifetime in order to provide for the surviving spouse. This percentage (90%) shall be reduced 0.5% for each year that the spouse's age is younger than the employee's age by more than 10 years.

Duplication Clause: Survivor benefit not payable concurrently with group insurance transition or bridge benefits.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Normal Form of Retirement Income

Single Employees and Employees Married Less than One Year: Life annuity.

All Others: 90% of the retirement income payable to the employee during his lifetime (adjusted if the spouse's age differs more than 10 years from the employee's) with 60% of such reduced amount payable to his surviving spouse after his death. If the QJSA is in effect and the spouse predeceases the retiree, the basic pension benefit shall be restored to the amount payable without the QJSA election on the first day of the 3rd month after the Company receives evidence of the spouse's death.

Optional Forms of Retirement Income in Lieu of Normal Form

1. Life only
2. 60% joint and survivor and 75% joint and survivor.
3. Lump sum is automatically payable if amount is less than \$1,000. Lump sums between \$1,000 and \$5,000 are payable upon the participants' election, with spousal consent.
4. Lump sums in excess of \$5,000 are available to active employees who are terminated due to the plant closing, as described below.

Actuarial Equivalence

Lump Sum:

Participant shall receive the larger of the benefits calculated using the following actuarial factors:

1. The applicable segment rates for the November before the beginning of the plan year and the mortality table described in RR 2001-62.
2. The applicable segment rates for the fourth month preceding the first day of the calendar quarter commencing January, April, July, and October in which payment is made and applicable mortality table described in IRC section 417(e)(3).

Others: 7.00% interest rate and Applicable Mortality Table (RR 2001-62).

Plant Closing Optional Lump Sums

Employees who terminate employment due to the plant closure occurring in late 2010 through late 2011 are eligible to elect a special lump sum payment upon termination equal to the value of their accrued benefit, including all early retirement subsidies and the value of their Medicare Part B Benefit, if eligible. The lump sums are calculated using the applicable segment rates for the November before the beginning of the plan year and the applicable mortality tables described in IRC Section 417(e)(3). Lump sums may not decrease below the de minimus lump sum amounts otherwise payable under the plan.

Employee Contributions

Employee contributions are not required or permitted.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

2013 Lump Sum Window

A participant who terminated employment on or prior to April 30, 2013 may elect between September 2, 2013 and October 16, 2013 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2013. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to November 1, 2013 the actuarial equivalent of the early retirement benefit if larger.

2017 Lump Sum Window

A participant who terminated employment on or prior to June 30, 2017 may elect between September 15, 2017 and October 31, 2017 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2017. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to December 1, 2017 the actuarial equivalent of the early retirement benefit if larger.

Substantive Commitments

No substantial commitments other than the above plan provisions have been included in the valuation.

Changes in plan provisions since last actuarial valuation

None.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

B5: Manchester Union Participants

Plan Sponsor

MAHLE Industries, Incorporated

Former Plan

MAHLE Manchester Plant Hourly Employees Pension Plan

Effective Date and Most Recent Amendment

The plan was originally effective January 1, 1998 as last amended January 1, 2017.

Plan Year

The twelve-month period ending December 31

Coverage and Participation

All employees within the bargaining unit (International Association of Machinists and Aerospace Workers of America, District No. 9). Any person who first becomes an employee or a member of the bargaining unit on or after October 1, 2007 will not be eligible to participate in the plan.

Credited Service

Prior to February 7, 1997: As earned under the SPX Manchester Plant Pension Plan.

After February 7, 1997: Any calendar year in which the employee has 1,800 or more "credited hours" shall be counted as one year of Credited Service. If employee has less than 1,800 "credited hours", a proportionate credit will be given according to the following schedule:

Plan Name:	MAHLE Industries, Incorporated Retirement Plan
EIN / PN:	58-2431334/001
Plan Sponsor:	MAHLE Industries, Incorporated
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Credited Hours	Credited Service
0	None
1-180	1/10 of a year
180.1-360	2/10 of a year
360.1-540	3/10 of a year
540.1-720	4/10 of a year
720.1-900	5/10 of a year
900.1-1,080	6/10 of a year
1,080.1-1,260	7/10 of a year
1,260.1-1,440	8/10 of a year
1,440.1-1,620	9/10 of a year
1,620.1 or more	one year

Service prior to February 7, 1997 is recognized for eligibility to participate, eligibility to receive early retirement subsidies, subsidized actuarial factors, retirement supplements and disability benefits, and vesting.

No pre-February 7, 1997 Credited Service recognized for benefit accruals, except specifically recognized to reflect benefit increases.

Credited service for purposes of determining benefit amounts was frozen at October 1, 2007.

Vesting Service

Prior to February 7, 1997: As earned under the SPX Manchester Plant Pension Plan.

After February 7, 1997: Any calendar year in which the employee has 1,000 or more hours shall be counted as one year of Vesting Service. If employee has less than 1,000 hours, a proportionate credit will be given according to the following schedule:

Credited Hours	Credited Service
0	None
1-180	1/10 of a year
180.1-360	2/10 of a year
360.1-540	3/10 of a year
540.1-720	4/10 of a year
720.1-900	5/10 of a year
900.1-999	6/10 of a year

Accrued Benefit

Monthly accrued benefit is the product of \$30.00 and years of credited service (including pre 2/7/1997 service) less the product of \$23.00 and years of credited service earned prior to 2/7/1997.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit

Eligibility: The later of the first day of the month following or coinciding with attainment of age 65 and the fifth anniversary of plan participation.

Benefit: Accrued benefit determined at normal retirement date.

Late Retirement Benefit

Eligibility: Retirement after normal retirement date.

Monthly Benefit: The greater of 1 and 2 (actuarially increased after April 1st of calendar year following attainment of age 70.5, while benefits suspended)

1. Accrued benefit determined at the date of postponed retirement.
2. Accrued benefit determined at normal retirement age, actuarially increased to reflect the later payment date.

Early Retirement Benefit

Eligibility: Age 55 and 10 years of credited service.

Monthly Benefit: Accrued benefit determined at early retirement, reduced by 0.5% per month for commencement prior to age 62.

Disability Benefit

Eligibility: An employee who becomes disabled after attaining 10 years of credited service. (Prior plan service is eligible for meeting 10 year service requirement.)

Benefit: Accrued benefit determined at date of disability.

Waiting Period: 6 months.

Vested Benefits upon Termination of Service

Eligibility: 5 years of vesting service.

Benefit Payable at Normal Retirement Date: Accrued benefit at date of termination.

Early Commencement of Benefit: Eligible upon attainment of age 55. Accrued benefit is reduced by 0.5% per month for commencement prior to the normal retirement date.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Pre-Retirement Death Benefits

Eligibility: Former and active vested employees and retirees who have elected the normal form of the survivor benefit and who have been married at least one year.

Amount of Benefit:

1. Active Vested and Terminated Vested Employees Eligible for Early or Normal Retirement:

Monthly survivor benefit shall be equal to 50% of the accrued benefit the employee would have received had he retired the day before his death and elected the 50% joint and survivor form of payment. Benefit payment begins on the first day of the month following the date of death.

2. Active Vested and Terminated Vested Employees Not Eligible for Early or Normal Retirement:

Monthly survivor benefit shall be equal to 50% for which the employee would have been entitled had he terminated on the earlier of his termination date or date of death, survived to the early retirement date, elected the 50% joint and survivor annuity, and died the next day. Benefit payment begins on early retirement date.

Normal Form of Retirement Income

Single Employees and Employees Married Less than One Year: Life annuity.

All others: 50% qualified joint and survivor annuity.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Optional Forms of Retirement Income in Lieu of Normal Form

1. Life only
2. 50% joint and survivor and 75% joint and survivor
3. 10 year period certain and life annuity
4. Lump sum of the larger of the present value of the accrued normal retirement benefit and the early retirement benefit (if eligible to commence benefits) is payable if amount is less than or equal to \$25,000
5. Lump sum is automatically payable if amount is less than \$5,000

Actuarial Equivalence

Lump Sum: Participant shall receive the larger of the benefits calculated using the following actuarial factors:

1. Annual interest rate on 30 year Treasury securities for the November before the beginning of the plan year and the mortality table described in RR 2001-62.
2. The applicable segment rates for the fourth month preceding the first day of the calendar quarter commencing January, April, July, and October in which payment is made and applicable mortality table described in IRC section 417(e)(3).

Other: 5.00% interest rate and UP-1984 mortality, but for optional payment forms, use Appendix A in plan document.

Employee Contributions

They are not required or permitted.

2013 Lump Sum Window

A participant who terminated employment on or prior to April 30, 2013 may elect between September 2, 2013 and October 16, 2013 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2013. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to November 1, 2013 the actuarial equivalent of the early retirement benefit if larger.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

2017 Lump Sum Window

A participant who terminated employment on or prior to June 30, 2017 may elect between September 15, 2017 and October 31, 2017 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2017. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to December 1, 2017 the actuarial equivalent of the early retirement benefit if larger.

Substantive Commitments

No substantial commitments other than the above plan provisions have been included in the valuation.

Changes in plan provisions since last actuarial valuation

None

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

B6: Muskegon Union Participants

Plan Sponsor

MAHLE Industries, Incorporated

Former Plan

MAHLE Muskegon Plant Hourly Employees' Pension Plan

Effective Date and Most Recent Amendment

The plan was originally effective January 1, 1998 as last amended January 1, 2017.

Plan Year

The twelve-month period ending December 31.

Coverage and Participation

All employees employed by the Company on or after 2/7/1997 within the bargaining unit (International Union, United Automobile, Aerospace and Agricultural Implement Workers of America (U.A.W.), Local 637).

Credited Service

Prior to February 7, 1997: As earned under the SPX Muskegon Plant Pension Plan.

After February 7, 1997: Any calendar year in which the employee has 1,800 or more "credited hours" shall be counted as one year of Credited Service. If employee has less than 1,800 "credited hours", a proportionate credit will be given according to the following schedule:

Credited Hours	Credited Service
0	None
1-180	1/10 of a year
180.1-360	2/10 of a year
360.1-540	3/10 of a year
540.1-720	4/10 of a year
720.1-900	5/10 of a year
900.1-1,080	6/10 of a year
1,080.1-1,260	7/10 of a year
1,260.1-1,440	8/10 of a year
1,440.1-1,620	9/10 of a year
1,620.1 or more	one year

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Service prior to February 7, 1997 will be included in determining (1) eligibility to participate, (2) eligibility to receive early retirement subsidies, subsidized actuarial factors, retirement supplements and disability benefits, (3) eligibility for normal, early and vested benefits, but not for benefit accruals except to the extent specifically recognized to reflect benefit increases or supplemental amounts after the closing date.

If employee at February 7, 1997 elected to receive amounts or lump sums when transferring from SPX, the service earned prior to February 7, 1997 shall not be included for determining eligibility for retirement supplements or for benefit increases attributable to employment prior to February 7, 1997.

Vesting Service

Prior to February 7, 1997: As earned under the SPX Muskegon Plant Pension Plan.

After February 7, 1997: Any calendar year in which the employee has 1,000 or more hours shall be counted as one year of Vesting Service. If employee has less than 1,000 hours, a proportionate credit will be given according to the following schedule:

Credited Hours	Credited Service
0	None
1-180	1/10 of a year
180.1-360	2/10 of a year
360.1-540	3/10 of a year
540.1-720	4/10 of a year
720.1-900	5/10 of a year
900.1-999	6/10 of a year

Accrued Benefit

Monthly accrued benefit is the product of \$33.00 and years of credited service (including pre-February 7, 1997 service) less the product of \$26.00 and years of credited service earned prior to February 7, 1997.

Normal Retirement Benefit

Eligibility: The later of the first day of the month following or coinciding with attainment of age 65 and the fifth anniversary of plan participation.

Benefit: Accrued benefit determined at normal retirement date.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Late Retirement Benefit

Eligibility: Retirement after normal retirement date.

Monthly Benefit: The greater of 1 and 2 (actuarially increased after April 1st of calendar year following attainment of age 70.5, while benefits suspended)

1. Accrued benefit determined at the date of postponed retirement.
2. Accrued benefit determined at normal retirement age, actuarially increased to reflect the later payment date.

Early Retirement Benefit

Eligibility: Earlier of 1, 2, or 3:

1. Age 60 and 10 years of credited service.
2. Age 55 and age plus credited service equals 85 or more.
3. 30 years of credited service.

Monthly Benefit: Accrued benefit determined at early retirement, multiplied by the following:

Number of Years Before SSURA ¹	Early Retirement Percentage	Number of Years Before SSURA	Early Retirement Percentage
18	30.4	10	57.9
17	32.8	9	63.5
16	35.4	8	69.4
15	38.3	7	75.2
14	41.5	6	80.8
13	45.0	5	86.7
12	48.9	4	93.3
11	53.2	3 and less	100.0

¹ Social Security Unreduced Retirement Age

Provided that:

Pension benefit including benefit to surviving spouse, will be unreduced for retirement after age 62 for employee retiring with the sum of age and credited service totaling 85 or more. Pension benefit will be unreduced for age at retirement for employees retiring with 30 or more years of credited service.

Disability Benefit

Eligibility: An employee who becomes disabled after attaining 10 or more years of credited service and is under age 62.

Monthly Benefit: Accrued benefit determined at date of disability plus a temporary benefit (not more than \$400 per month) equal to the product of \$33.00 and credited service earned after February 7, 1997, payable until employee becomes eligible for a Social Security benefit.

Waiting Period: 6 months

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Vested Benefits upon Termination of Service

Eligibility: 5 years of vesting service.

Benefit Payable at Normal Retirement Date: Accrued benefit at date of termination.

Early Commencement of Benefit: Eligible (1) after completion of 10 years of credited service and attainment of age 60, or (2) at age 55 with 85 points, or (3) after completion of 30 years of credited service. Accrued benefit is reduced by 0.5% per month for commencement prior to the normal retirement date.

Supplemental Benefit

Eligibility: An employee who retires under the normal, early or disability provisions and who:

1. Retires before age 62 with 30 or more years of credited service, or,
2. Retires before age 62 with the sum of age and credited service totaling 85 or more

Early Retirement Supplement:

1. Payable until age 62 to those retirees with 30 or more years of credited service;
2. The benefit is \$550 less \$350 times the ratio of Past Service Credits to 30 years per month for terminations after December 31, 2000.

Interim Supplement:

1. Payable until age 62 to those retirees with age and service totaling 85 points or more, but not with 30 or more years of service.
2. The benefit is \$7.50 times years of credited service (earned after February 7, 1997) reduced for early retirement.

Medicare Part B Benefit

Eligibility: Retirement under normal, early, late or disability provisions and enrolled in Medicare.

Monthly Benefit: Effective January 1, 2002, \$28.00 per month after age 65, or earlier if receiving Social Security disability benefits for at least 24 months. Medicare Part B benefit is not payable to a surviving spouse.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Pre-Retirement Death Benefits

Eligibility: Former and active vested employees and retirees who have elected the normal form of the survivor benefit.

Benefit:

1. Active Vested and Terminated Vested Employees Eligible for Early or Normal Retirement:

Monthly survivor benefit shall be equal to 55% of the accrued benefit the employee would have received had he retired the day before his death and elected the 55% joint and survivor annuity. Benefit payment begins on the first day of the month following the date of death.

a. Active Vested and Terminated Vested Employees Not Eligible for Normal or Early Retirement:

Monthly survivor benefit shall be equal to 55% of the monthly benefit to which the employee would have been entitled had he terminated on the earlier of his termination date or date of death, survived to the early retirement date, elected the 55% joint and survivor annuity, and died the next day. Benefit payment begins on early retirement date.

Normal Form of Retirement Income

Single employees: Life annuity

All others: 55% qualified joint and survivor annuity

Optional Forms of Retirement Income in Lieu of Normal Form

1. Life only

a. 55% joint and survivor and 75% joint and survivor

b. Lump sum distribution of the larger of the benefit the participant could receive at the normal retirement date or early retirement date (if eligible to commence benefits for early retirement), if less than or equal to \$22,500. The lump sum will include any supplements and/or Medicare Part B benefit for which the participant is eligible to receive.

c. Lump sum is automatically payable if amount is less than or equal to \$1,000

If the 55% QJSA is in effect and the spouse predeceases the retiree, the basic pension benefit shall be restored to the amount payable without the QJSA elections.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Actuarial Equivalence

Lump Sum:

Participant shall receive the larger of the benefits calculated using the following actuarial factors:

1. Annual interest rate on 30 year Treasury securities for the November before the beginning of the plan year and the mortality table described in RR 2001-62.
2. The applicable segment rates for the fourth month preceding the first day of the calendar quarter commencing January, April, July, and October in which payment is made and applicable mortality table described in IRC section 417(e)(3).

55% qualified joint and survivor annuity;

95% adjusted 0.5% for each full year the spouse's age differs from the employee's age by more than 5 years, maximum 100%.

Other:

5.00% interest rate and UP-1984 mortality.

Employee Contributions

They are not required or permitted.

2013 Lump Sum Window

A participant who terminated employment on or prior to April 30, 2013 may elect between September 2, 2013 and October 16, 2013 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2013. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to November 1, 2013 the actuarial equivalent of the early retirement benefit if larger.

Plan Name:	MAHLE Industries, Incorporated Retirement Plan
EIN / PN:	58-2431334/001
Plan Sponsor:	MAHLE Industries, Incorporated
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

2017 Lump Sum Window

A participant who terminated employment on or prior to June 30, 2017 may elect between September 15, 2017 and October 31, 2017 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2017. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to December 1, 2017 the actuarial equivalent of the early retirement benefit if larger.

Substantive Commitments

No substantial commitments other than the above plan provisions have been included in the valuation.

Changes in plan provisions since last actuarial valuation

None

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26
Schedule of Active Participant Data as of January 1, 2021
 Number distributed by attained age and attained years of credited service

Attained Age	Attained Years of Credited Service ²										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	1	0	2	0	0	0	0	0	3
40-44	0	1	12	1	10	22	0	0	0	0	46
45-49	0	1	9	10	6	41	20	0	0	0	87
50-54	0	0	7	7	6	24	27	26	0	0	97
55-59	0	0	5	2	6	23	20	37	17	1	111
60-64	0	0	1	1	6	12	8	15	15	10	68
65-69	0	1	0	0	1	1	0	1	1	3	8
70 & over	0	0	0	0	0	0	0	0	0	0	0
Total	0	3	35	21	37	123	75	79	33	14	420

² Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: MAHLE Industries, Incorporated Retirement Plan

EIN / PN: 58-2431334/001

Plan Sponsor: MAHLE Industries, Incorporated

Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2021

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2021	(203,350)	15.00000	(203,350)	(18,961)
2. Shortfall	01/01/2020	(4,370,785)	14.00000	(4,203,457)	(410,358)
3. Shortfall	01/01/2019	17,821,840	13.00000	16,042,926	1,647,769
Total				11,636,119	1,218,450

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	MAHLE Industries, Incorporated
EIN/PN	58-2431334/001
Plan Name	MAHLE Industries, Incorporated Retirement Plan
Valuation Date	January 1, 2021
Enrolled Actuary	Joseph A. Grondin
Enrollment Number	20-06662

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2021

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

B1: Non-Union Participants

Plan Sponsor

MAHLE Industries, Incorporated

Plan

MAHLE Industries, Incorporated Retirement Plan

Effective Date

The plan was originally effective January 1, 1981, as last amended effective March 31, 2020.

Plan Year

The twelve-month period ending December 31.

Eligibility and Participation

Any person who is employed regularly by MAHLE Industries, Incorporated, and has FICA taxes withheld by MAHLE Industries, Incorporated. An individual who performs services for MAHLE Industries, Incorporated, pursuant to an agreement between MAHLE Industries, Incorporated, and a collective bargaining agreement, an employee leasing organization or independent contractor shall not be considered.

Each active employee will become a Participant as of the January 1 on or next following his Employment Date. No new participants will enter after January 1, 2004. Effective May 1, 2007, active Participants, between March 19, 2007 and April 17, 2007, can choose to freeze their benefit in the Pension Plan. This is a one-time irrevocable election.

No benefits will be accrued after March 31, 2020.

Vesting Service

Effective January 1, 1999 whole calendar months, of employment. A whole month is graded in the month of employment and month of termination if the Participant is employed for at least 15 days in that month. Before 1999, vesting service was granted on a 1,000 hour rule.

Plan Name:	MAHLE Industries, Incorporated Retirement Plan
EIN / PN:	58-2431334/001
Plan Sponsor:	MAHLE Industries, Incorporated
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Benefit Service

The Participant's whole and partial years of Vesting Service, excluding (1) periods before the employer adopted the plan (unless specified), (2) leaves longer than 12 months, (3) periods between date of termination and rehire, (4) periods worked for an employer who did not adopt the plan, (5) periods for which an employee was paid a lump sum, (6) periods covered by another defined benefit plan, and (7) periods after the employee opts out of the plan. Benefit service was frozen effective March 31, 2020.

Compensation

The participant's taxable earnings as reported on Form W-2 plus deferrals. Please refer to the Plan document for additional detail.

Final Average Base Earnings

The average of a Participant's greatest five consecutive or non-consecutive calendar years during his final 10 consecutive calendar years of Employment. Plan includes any partial calendar year in the 5 year average, if it yields a higher average. If a participant has fewer than 5 complete years all Earnings are averaged.

After December 31, 2006: Final Average Earnings is limited by the Final Average Earnings as of December 31, 2006, increased each year by the general wage increase percentage declared by the employer in the December of the preceding calendar year (not less than 0% nor more than 2%), with increases applied from January 1st to the date of termination on a pro-rata basis.

The Final Average Earnings freezes when an employee opts out of the plan. Final Average Earnings was frozen effective March 31, 2020.

Accrued Benefit

For a participant terminating employment on or after his/her Normal Retirement Date, the accrued benefit is a monthly benefit equal to 1/12 of the sum of 1 and 2 multiplied by Years of Benefit Service not in excess of 30:

1. 0.9 percent of his Final Average Earnings not in excess of Covered Compensation
2. 1.525 percent of his Final Average Earnings in excess of Covered Compensation

Minimum Monthly Benefit is \$6.50 times Benefit Service not in excess of 30 years.

For a participant who terminated employment prior to his/her Normal Retirement Date, the above calculation is determined assuming he/she continues to earn benefit service to the Normal Retirement Date, but Final Average Earnings and Covered Compensation is determined as of the termination date. The projected benefit is then multiplied by the ratio of the number of years of benefit service at termination to the number of years of benefit service projected at the Normal Retirement Date.

Accrued benefit was frozen effective March 31, 2020.

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Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Normal or Late Retirement Benefit

Eligibility: Later of Age 65 or the fifth anniversary of Employment

Benefit: Accrued Benefit at Normal or Late Retirement Date.

Early Retirement Benefit

Eligibility: Age 55 and 10 years of Vesting Service.

Benefit: Accrued Benefit reduced by 5/9% for first five years and 5/18% for next five years benefit begins prior to the normal retirement date.

Disability Benefit

If a Participant becomes disabled after 5 years of Vesting Service, he continues to accrue service and compensation continues at the same rate until his Early or Normal Retirement Date. Upon retirement, the Early or Normal Retirement Benefit is payable. The Final Average Earnings and Covered Compensation are frozen at the disability date.

For employees who opted out, the benefit is based on the May 1, 2007 frozen benefit, reduced for early retirement.

Vested Benefits upon Termination of Service

Eligibility: 5 years of Vesting Service.

Benefit: Accrued Benefit payable at age 65.

Early Commencement of Benefit: Participants who have completed 10 years of vesting service may elect to begin receiving a reduced benefit as early as age 55. Accrued benefit reduced 5/9% for the first five years and 5/18% for the next five years benefit begins prior to the normal retirement date.

Normal Form of Retirement Income

The normal form of benefit is a monthly annuity payable for the life of the participant. If married, then the 50% Joint and Survivor annuity will be payable to the employee during his lifetime with 50% of such reduced amount payable to his surviving spouse after his death, unless the retiree elects otherwise in writing and the spouse consents.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
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Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Optional Forms

Joint and Survivor Annuities:

1. Life only
2. 50% Joint and Survivor, 66-2/3% Joint and Survivor, 75% Joint and Survivor and 100% Joint and Survivor
3. 10 Years Continuous and Life
4. Lump sum is automatically payable if amount is less than or equal to \$5,000.

Actuarial Equivalence

Lump Sum: Participant shall receive a single sum payment calculated using the applicable segment rates for the fourth month preceding the first day of the calendar quarter commencing January, April, July and October in which payment is made and the applicable mortality table described in IRC Section 417(c)(3).

Other: 7% interest rate and the 1971 Forecast Mortality Table with a one-year age setback for participants and a five-year age setback for beneficiaries.

Pre-Retirement Death Benefits

If the Participant is not vested, no death benefits are payable. If the participant is vested, then the death benefit is 50% of the amount that would have been payable to the Participant under the 50% Joint and Survivor option assuming the participant had terminated employment on the earlier of his termination date or date of death, survived to the early retirement date, had begun receiving benefits that day under the 50% Joint and Survivor form of payment and died the next day.

Post-Retirement Death Benefits

None except as provided by the annuity form elected.

Employee Contributions

They are not required or permitted.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

2007 Voluntary Retirement Opportunity (VRO)

A participant who retired under the 2007 VRO shall have his early retirement benefit determined by increasing his Benefit Service by an additional three years (up to a maximum of 30 years of Benefit Service) and be deemed three years older than the participant's actual age (up to a maximum of age 65). Employees eligible for the 2007 VRO are participants at the Morristown, Tennessee facility who are at least age 55 with 10 or more years of service as of March 30, 2007, who elect the special benefits between December 11, 2006 and March 30, 2007, retire between January 1, 2007 and March 30, 2007, and sign an appropriate waiver and release.

2009 Voluntary Retirement Opportunity (VRO)

A participant who retired under the 2009 Voluntary Retirement Opportunity (2009 VRO) shall have his early retirement benefit determined by increasing his Benefit Service by an additional three years (up to a maximum of 30 years of Benefit Service) and be deemed three years older than the participant's actual age (up to a maximum of age 65). Employees eligible for the 2009 VRO are participants who are at least age 55 with 10 or more years of service as of January 5, 2009, who elect the special benefit between November 4, 2008 and January 8, 2009, retire between January 1, 2009 and February 1, 2009, and sign an appropriate waiver and release.

2013 Lump Sum Window

A participant who terminated employment on or prior to April 30, 2013 may elect between September 2, 2013 and October 16, 2013 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2013. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to November 1, 2013 the actuarial equivalent of the early retirement benefit if larger.

2017 Lump Sum Window

A participant who terminated employment on or prior to June 30, 2017 may elect between September 15, 2017 and October 31, 2017 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2017. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to December 1, 2017 the actuarial equivalent of the early retirement benefit if larger.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
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Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Maximum on Benefits and Compensation

All benefits and compensation for any calendar year may not exceed the maximum limits for that year as defined by the Internal Revenue Code.

Substantive Commitments

No substantial commitments other than the above plan provisions have been included in the valuation.

Changes in plan provisions since last actuarial valuation

There have been no new plan provisions reflected since the last valuation. Benefit accruals were frozen in the plan effective March 31, 2020 and were reflected in the prior valuation.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

B2: Caldwell Union Participants

Plan Sponsor

MAHLE Industries, Incorporated

Former Plan

MAHLE Caldwell Plant Hourly Employees Pension Plan

Effective Date and Most Recent Amendment

The plan was originally effective January 1, 1989 as last amended effective January 1, 2017.

Plan Year

The twelve-month period ending December 31.

Coverage and Participation

Hourly paid employees at employer's Caldwell, Ohio plant (United Steel Workers of America AFL-CIO Local 4836). Plan frozen December 31, 2001. There will be no new plan participants after this date.

Credited Service

For hours as an employee of the company while covered by the CBA,

- Maximum Credited Service is 38 years
- Credited service is frozen at 12/31/2001

Hours of Service During Plan Year	Portion of Year of Credited Service
Less than 85	0.0
85-254	.1
255-424	.2
425-594	.3
595-764	.4
765-934	.5
935-1,104	.6
1,105-1,274	.7
1,275-1,444	.8
1,445-1,614	.9
1,615 and over	1.0

Plan Name: MAHLE Industries, Incorporated Retirement Plan
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Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Vesting Service

Elapsed time from date of hire to the date employment with the employer terminates. Vesting Service is determined in fractional years to the nearest one-twelfth.

Normal Retirement Benefit

Eligibility: Age 65.

Monthly Benefit: Accrued benefit determined at the normal retirement date

Late Retirement

Eligibility: Retirement after the normal retirement date.

Monthly Benefit: Accrued benefit determined at date of postponed retirement (actuarially increased after April 1st of calendar year following attainment of age 70.5, while benefits suspended).

Accrued Benefits

Monthly accrued benefit is the product of \$24.00 and years of credited service (not more than 38).

Early Retirement Benefit

Eligibility: Age 60 and 10 years of vesting service.

Monthly Benefit: Accrued benefit determined at early retirement, reduced 0.4% per month for commencement prior to normal retirement age.

Disability Benefit

Eligibility: Disablement after completing 10 years of vesting service

Monthly Benefit: Accrued benefit determined at date of disability.

Vested Benefits upon Termination of Service

Eligibility: 5 years of vesting service.

Benefit Payable at Normal Retirement Date: Accrued benefit at date of termination.

Early Commencement of Benefit: Eligible upon attainment of age 60. Accrued benefit is reduced by 0.5% per month for commencement prior to normal retirement date.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Medicare Part B Benefit

Eligibility: Retirement under normal, early, late or disability provisions and enrolled in Medicare.

Monthly Benefit: The current premium payable to the retiree (not spouse) for Medicare Part B coverage, \$144.60 in 2021. The premium is assumed to increase in future years.

Pre-Retirement Death Benefits

Paid to a participant's surviving spouse, if any, equal to 52% of the benefit that the participant would have received if he had retired on his date of death and elected an immediate benefit in a joint and 52% survivor form, or, in the case of a participant who dies before becoming eligible for payment of benefits, the benefit that would have been payable had he terminated employment on the earlier of his termination date or date of death, survived to the early retirement date, elected the 52% joint and survivor annuity and died the following day.

The benefit payable to the member's spouse is reduced 1% for each year, if any, by which the spouse is more than 5 years younger than the employee at his death (but not in excess of 10%).

Normal Form of Retirement Income

Single employees and employees married less than one year: Life annuity.

All others: 52% qualified joint and survivor annuity.

Optional Forms of Retirement Income in Lieu of Normal Form

1. Life only
2. 52% joint and survivor and 75% joint and survivor
3. Lump sum of the present value of the accrued normal retirement benefit (excluding any Medicare Part B benefit) is automatically payable if amount is less than \$5,000

Actuarial Equivalence

Lump Sum Participants shall receive the larger of the benefit calculated using the following actuarial factors:

1. The annual interest rate on 30-year Treasury securities for the November before the beginning of the plan year and the Mortality Table described in R.R. 2001-62.
2. The applicable segment rates for the fourth month preceding the first day of the calendar quarter commencing January, April, July, and October in which payment is made and applicable mortality table described in IRC section 417(e)(3).

52% Joint and Survivor Annuity: 93% plus or minus 0.5% for each full year the spouse is older or younger than the retiree, maximum 100%.

Others: 7.00% interest rate and 1971 GAM mortality.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Employee Contributions

They are not required or permitted.

2013 Lump Sum Window

A participant who terminated employment on or prior to April 30, 2013 may elect between September 2, 2013 and October 16, 2013 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2013. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to November 1, 2013 the actuarial equivalent of the early retirement benefit if larger.

2017 Lump Sum Window

A participant who terminated employment on or prior to June 30, 2017 may elect between September 15, 2017 and October 31, 2017 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2017. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to December 1, 2017 the actuarial equivalent of the early retirement benefit if larger.

Substantive Commitments

No substantial commitments other than the above plan provisions have been included in the valuation.

Changes in plan provisions since last actuarial valuation

None

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

B3: Churubusco Union Participants

Plan Sponsor

MAHLE Industries, Incorporated

Former Plan

MAHLE Pension Plan for Hourly Paid Employees at the Churubusco, IN Plant

Effective Date and Most Recent Amendment

The plan was originally effective March 8, 1967 as last amended January 1, 2017.

Plan Year

The twelve-month period ending December 31.

Coverage and Participation

All employees who are members of District Lodge No. 090, Local Lodge No. 2034, of the International Association of Machinists and Aerospace Workers, AFL-CIO.

Credited Service

1. All full and fractional years of service since March 8, 1967 while on the seniority list; plus
2. All full and fractional years of past service from the seniority date to March 8, 1967.
3. Reinstatement of Credited Service available for loss of seniority after October 18, 1975 or for re-employment after retirement; Credited Service is aggregated, but future benefit is offset by actuarial equivalent of benefits previously paid.
4. Employee retiring under the plan also receives Credited Service for eligibility for all service with the Corporation.
5. Accumulation of up to 5 years of Credited Service while on approved leave of absence or layoff.

Vesting Service

All service with corporation.

Normal Retirement Benefit

Eligibility: Age 65.

Benefit: Accrued benefit determined at normal retirement date.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Late Retirement Benefit

Eligibility: Retirement after normal retirement date.

Monthly Benefit: Accrued benefit determined at the date of postponed retirement (actuarially increased after April 1st of calendar year following attainment of age 70.5, while benefits suspended)

Accrued Benefit

Monthly accrued benefit is the product of \$23.00 and years of credited service (not more than 44 years if seniority date is before January 2, 1968, 40 years if seniority date is between January 2, 1968 and January 1, 1980, 35 years if seniority date is between January 2, 1980 and November 4, 2007).

Early Retirement Benefit

Eligibility: Age 60 and 10 years of credited service.

Monthly Benefit: Accrued benefit determined at early retirement, reduced by 0.5% per month for commencement prior to age 62.

Disability Benefit

Eligibility: Totally and permanently disabled, as determined by the plan sponsor after attaining age 50 with 10 years of credited service.

Benefit: Accrued benefit determined at date of disability.

Waiting Period: 6 months.

Vested Benefits upon Termination of Service

Eligibility: 5 years of vesting service.

Benefit Payable at Normal Retirement Date: Accrued benefit at date of termination.

Early Commencement of Benefit: Eligible after completion of 10 years of credited service and attainment of age 60. Accrued benefit is reduced by 0.5% per month for commencement prior to the normal retirement date.

Supplemental Benefit

Eligibility: Retirement under Early or Disability provisions and attainment of age 60 and 30 years of credited service.

Benefit: Effective May 1, 1999, a monthly benefit of \$10.00 times years of credited is payable until age 62 to the employee (not a surviving spouse).

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Pre-Retirement Death Benefits

Eligibility: Former and active vested employees and retirees who have elected the normal form of the survivor benefit and who have been married at least one year.

Benefit:

1. Active Vested and Terminated Vested Employees Eligible for Early or Normal Retirement:

Monthly survivor benefit shall be equal to 50% of the early benefit the employee would have received had he retired the day before his death and elected the 50% joint and survivor form of payment. Benefit payment begins on the first day of the month following the date of death.

2. Active Vested and Terminated Vested Employees Not Eligible for Normal or Early Retirement:

Monthly survivor benefit shall be equal to 50% of the monthly benefit to which the employee would have been entitled had he terminated on the earlier of his termination date or date of death, survived to the earliest commencement date, commenced receiving payments that day after electing the 50% joint and survivor form of payment, and died the next day. Benefit payment begins on early retirement date.

Normal Form of Retirement Income

Normal form of payment is a monthly annuity for the life of the participant. If married, the 50% joint and survivor option will be deemed to have been elected, unless the retiree elects otherwise in writing and the spouse consents.

Single employees and employees married less than one year: Life annuity

All others: 50% joint and survivor annuity

Optional Forms of Retirement Income in Lieu of Normal Form

1. Life only
2. 50% joint and survivor and 75% joint and survivor
3. Lump sum is automatically payable if amount is less than \$1,000
4. Lump sum of the present value of the accrued normal retirement benefit (excluding any 30-year supplement) is payable if amount is less than \$5,000.

Actuarial Equivalence

Lump Sum: The applicable segment rates for the fourth month preceding the first day of the calendar quarter commencing January, April, July, and October in which payment is made and the applicable mortality table described in section 417(e)(3).

Other: 7.00% interest rate and UP-1984 mortality, set forward one year.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Employee Contributions

They are not required or permitted.

2013 Lump Sum Window

A participant who terminated employment on or prior to April 30, 2013 may elect between September 2, 2013 and October 16, 2013 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2013. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to November 1, 2013 the actuarial equivalent of the early retirement benefit if larger.

2017 Lump Sum Window

A participant who terminated employment on or prior to June 30, 2017 may elect between September 15, 2017 and October 31, 2017 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2017. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to December 1, 2017 the actuarial equivalent of the early retirement benefit if larger.

Substantive Commitments

No substantial commitments other than the above plan provisions have been included in the valuation.

Changes in plan provisions since last actuarial valuation

None

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

B4: Franklin Union Participants

Plan Sponsor

MAHLE Industries, Incorporated

Former Plan

MAHLE – UAW Pension Plan for Hourly Employees at the Perfect Circle Division Cast Iron Plant in Franklin, Kentucky

Effective Date and Most Recent Amendment

The plan was originally effective January 1, 1999 as last amended January 1, 2017.

Plan Year

The twelve-month period ending December 31.

Coverage and Participation

All employees working for the Company at the Cast Iron Plant in Franklin, Kentucky, who are covered by the collective bargaining agreement between the Company and the Union (UAW Local 2370).

Credited Service

Prior to February 7, 1997: As earned under the SPX Franklin Plan.

On or after February 7, 1997 and on or before December 31, 1998: Each year during which any employee completed 1,000 hours of service under the Savings Plan.

On or after January 1, 1999: Employee will receive 1/12 of a year for each month the employee is on the active payroll and has at least one hour of service.

Vesting Service

All service with the Corporation.

Accrued Benefit

Monthly accrued benefit is the product of \$19.00 and years of future credited service less the product of \$10.00 and years of past credited service earned prior to January 1, 1999.

Normal Retirement Benefit

Eligibility: Age 65.

Benefit: Accrued benefit determined at normal retirement date.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Late Retirement Benefit

Eligibility: Retirement after normal retirement date.

Monthly Benefit: Accrued benefit determined at the date of postponed retirement (actuarially increased after April 1st of calendar year following attainment of age 70.5, while benefits suspended).

Early Retirement Benefit

Eligibility: Age 60 and 10 years of credited service.

Monthly Benefit: Accrued benefit determined at early retirement, reduced by 0.5% per month for commencement prior to age 62.

Special Early Retirement: Effective May 1, 2001, if an employee is eligible for early retirement, he will receive a temporary benefit of \$400 per month, until he attains age 62.

Disability Benefit

There are no explicit disability benefits provided under this plan. Employees who terminate employment may receive early retirement or vested termination benefits, if eligible.

Vested Benefits upon Termination of Service

Eligibility: 5 years of vesting service.

Benefit Payable at Normal Retirement Date: Accrued benefit at date of termination.

Early Commencement of Benefit: Eligible after attaining age 60 and completing 10 years of credited service. Accrued benefit is reduced by 0.5% per month for commencement prior to the normal retirement date.

Medicare Part B Benefit

Eligibility: Retiree or surviving spouse receiving benefits following normal, early or late (but not deferred vested) retirement, who is age 65 or over or otherwise eligible for Medicare Part B.

Monthly Benefit: Effective on or after January 1, 2003, \$60.00 per month after age 65, or earlier eligibility for Medicare Part B.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Pre-Retirement Death Benefits

Eligibility: Former and active vested employees and retirees who have elected the normal form of the survivor benefit and who have been married at least one year.

Amount of Benefit:

1. Active Vested and Terminated Vested Employees Eligible for Early or Normal Retirement:

Monthly survivor benefit shall be equal to 60% of the accrued benefit the employee would have received had he retired the day before his death. Benefit payment begins on the first day of the month following the date of death.

2. Active Vested and Terminated Vested Employees Not Eligible for Early or Normal Retirement:

Monthly survivor benefit shall be equal to 50% for which the employee would have been entitled had he terminated on the earlier of his termination date or date of death, survived to early retirement date and had begun receiving benefits that day, and died the next day. Benefit payment begins on early retirement date.

3. Retired Employees:

Monthly survivor benefit shall be equal to 60% for which retiree was eligible if the 60% J&S option was elected. Benefit payment begins on the first day of the month following the date of death.

Reduction: An employee who elects the survivor's benefit receives 90% of accrued benefit during his lifetime in order to provide for the surviving spouse. This percentage (90%) shall be reduced 0.5% for each year that the spouse's age is younger than the employee's age by more than 10 years.

Duplication Clause: Survivor benefit not payable concurrently with group insurance transition or bridge benefits.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Normal Form of Retirement Income

Single Employees and Employees Married Less than One Year: Life annuity.

All Others: 90% of the retirement income payable to the employee during his lifetime (adjusted if the spouse's age differs more than 10 years from the employee's) with 60% of such reduced amount payable to his surviving spouse after his death. If the QJSA is in effect and the spouse predeceases the retiree, the basic pension benefit shall be restored to the amount payable without the QJSA election on the first day of the 3rd month after the Company receives evidence of the spouse's death.

Optional Forms of Retirement Income in Lieu of Normal Form

1. Life only
2. 60% joint and survivor and 75% joint and survivor.
3. Lump sum is automatically payable if amount is less than \$1,000. Lump sums between \$1,000 and \$5,000 are payable upon the participants' election, with spousal consent.
4. Lump sums in excess of \$5,000 are available to active employees who are terminated due to the plant closing, as described below.

Actuarial Equivalence

Lump Sum:

Participant shall receive the larger of the benefits calculated using the following actuarial factors:

1. The applicable segment rates for the November before the beginning of the plan year and the mortality table described in RR 2001-62.
2. The applicable segment rates for the fourth month preceding the first day of the calendar quarter commencing January, April, July, and October in which payment is made and applicable mortality table described in IRC section 417(e)(3).

Others: 7.00% interest rate and Applicable Mortality Table (RR 2001-62).

Plant Closing Optional Lump Sums

Employees who terminate employment due to the plant closure occurring in late 2010 through late 2011 are eligible to elect a special lump sum payment upon termination equal to the value of their accrued benefit, including all early retirement subsidies and the value of their Medicare Part B Benefit, if eligible. The lump sums are calculated using the applicable segment rates for the November before the beginning of the plan year and the applicable mortality tables described in IRC Section 417(e)(3). Lump sums may not decrease below the de minimus lump sum amounts otherwise payable under the plan.

Employee Contributions

Employee contributions are not required or permitted.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

2013 Lump Sum Window

A participant who terminated employment on or prior to April 30, 2013 may elect between September 2, 2013 and October 16, 2013 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2013. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to November 1, 2013 the actuarial equivalent of the early retirement benefit if larger.

2017 Lump Sum Window

A participant who terminated employment on or prior to June 30, 2017 may elect between September 15, 2017 and October 31, 2017 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2017. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to December 1, 2017 the actuarial equivalent of the early retirement benefit if larger.

Substantive Commitments

No substantial commitments other than the above plan provisions have been included in the valuation.

Changes in plan provisions since last actuarial valuation

None.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

B5: Manchester Union Participants

Plan Sponsor

MAHLE Industries, Incorporated

Former Plan

MAHLE Manchester Plant Hourly Employees Pension Plan

Effective Date and Most Recent Amendment

The plan was originally effective January 1, 1998 as last amended January 1, 2017.

Plan Year

The twelve-month period ending December 31

Coverage and Participation

All employees within the bargaining unit (International Association of Machinists and Aerospace Workers of America, District No. 9). Any person who first becomes an employee or a member of the bargaining unit on or after October 1, 2007 will not be eligible to participate in the plan.

Credited Service

Prior to February 7, 1997: As earned under the SPX Manchester Plant Pension Plan.

After February 7, 1997: Any calendar year in which the employee has 1,800 or more "credited hours" shall be counted as one year of Credited Service. If employee has less than 1,800 "credited hours", a proportionate credit will be given according to the following schedule:

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EIN / PN:	58-2431334/001
Plan Sponsor:	MAHLE Industries, Incorporated
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Credited Hours	Credited Service
0	None
1-180	1/10 of a year
180.1-360	2/10 of a year
360.1-540	3/10 of a year
540.1-720	4/10 of a year
720.1-900	5/10 of a year
900.1-1,080	6/10 of a year
1,080.1-1,260	7/10 of a year
1,260.1-1,440	8/10 of a year
1,440.1-1,620	9/10 of a year
1,620.1 or more	one year

Service prior to February 7, 1997 is recognized for eligibility to participate, eligibility to receive early retirement subsidies, subsidized actuarial factors, retirement supplements and disability benefits, and vesting.

No pre-February 7, 1997 Credited Service recognized for benefit accruals, except specifically recognized to reflect benefit increases.

Credited service for purposes of determining benefit amounts was frozen at October 1, 2007.

Vesting Service

Prior to February 7, 1997: As earned under the SPX Manchester Plant Pension Plan.

After February 7, 1997: Any calendar year in which the employee has 1,000 or more hours shall be counted as one year of Vesting Service. If employee has less than 1,000 hours, a proportionate credit will be given according to the following schedule:

Credited Hours	Credited Service
0	None
1-180	1/10 of a year
180.1-360	2/10 of a year
360.1-540	3/10 of a year
540.1-720	4/10 of a year
720.1-900	5/10 of a year
900.1-999	6/10 of a year

Accrued Benefit

Monthly accrued benefit is the product of \$30.00 and years of credited service (including pre 2/7/1997 service) less the product of \$23.00 and years of credited service earned prior to 2/7/1997.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit

Eligibility: The later of the first day of the month following or coinciding with attainment of age 65 and the fifth anniversary of plan participation.

Benefit: Accrued benefit determined at normal retirement date.

Late Retirement Benefit

Eligibility: Retirement after normal retirement date.

Monthly Benefit: The greater of 1 and 2 (actuarially increased after April 1st of calendar year following attainment of age 70.5, while benefits suspended)

1. Accrued benefit determined at the date of postponed retirement.
2. Accrued benefit determined at normal retirement age, actuarially increased to reflect the later payment date.

Early Retirement Benefit

Eligibility: Age 55 and 10 years of credited service.

Monthly Benefit: Accrued benefit determined at early retirement, reduced by 0.5% per month for commencement prior to age 62.

Disability Benefit

Eligibility: An employee who becomes disabled after attaining 10 years of credited service. (Prior plan service is eligible for meeting 10 year service requirement.)

Benefit: Accrued benefit determined at date of disability.

Waiting Period: 6 months.

Vested Benefits upon Termination of Service

Eligibility: 5 years of vesting service.

Benefit Payable at Normal Retirement Date: Accrued benefit at date of termination.

Early Commencement of Benefit: Eligible upon attainment of age 55. Accrued benefit is reduced by 0.5% per month for commencement prior to the normal retirement date.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Pre-Retirement Death Benefits

Eligibility: Former and active vested employees and retirees who have elected the normal form of the survivor benefit and who have been married at least one year.

Amount of Benefit:

1. Active Vested and Terminated Vested Employees Eligible for Early or Normal Retirement:

Monthly survivor benefit shall be equal to 50% of the accrued benefit the employee would have received had he retired the day before his death and elected the 50% joint and survivor form of payment. Benefit payment begins on the first day of the month following the date of death.

2. Active Vested and Terminated Vested Employees Not Eligible for Early or Normal Retirement:

Monthly survivor benefit shall be equal to 50% for which the employee would have been entitled had he terminated on the earlier of his termination date or date of death, survived to the early retirement date, elected the 50% joint and survivor annuity, and died the next day. Benefit payment begins on early retirement date.

Normal Form of Retirement Income

Single Employees and Employees Married Less than One Year: Life annuity.

All others: 50% qualified joint and survivor annuity.

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Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Optional Forms of Retirement Income in Lieu of Normal Form

1. Life only
2. 50% joint and survivor and 75% joint and survivor
3. 10 year period certain and life annuity
4. Lump sum of the larger of the present value of the accrued normal retirement benefit and the early retirement benefit (if eligible to commence benefits) is payable if amount is less than or equal to \$25,000
5. Lump sum is automatically payable if amount is less than \$5,000

Actuarial Equivalence

Lump Sum: Participant shall receive the larger of the benefits calculated using the following actuarial factors:

1. Annual interest rate on 30 year Treasury securities for the November before the beginning of the plan year and the mortality table described in RR 2001-62.
2. The applicable segment rates for the fourth month preceding the first day of the calendar quarter commencing January, April, July, and October in which payment is made and applicable mortality table described in IRC section 417(e)(3).

Other: 5.00% interest rate and UP-1984 mortality, but for optional payment forms, use Appendix A in plan document.

Employee Contributions

They are not required or permitted.

2013 Lump Sum Window

A participant who terminated employment on or prior to April 30, 2013 may elect between September 2, 2013 and October 16, 2013 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2013. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to November 1, 2013 the actuarial equivalent of the early retirement benefit if larger.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

2017 Lump Sum Window

A participant who terminated employment on or prior to June 30, 2017 may elect between September 15, 2017 and October 31, 2017 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2017. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to December 1, 2017 the actuarial equivalent of the early retirement benefit if larger.

Substantive Commitments

No substantial commitments other than the above plan provisions have been included in the valuation.

Changes in plan provisions since last actuarial valuation

None

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

B6: Muskegon Union Participants

Plan Sponsor

MAHLE Industries, Incorporated

Former Plan

MAHLE Muskegon Plant Hourly Employees' Pension Plan

Effective Date and Most Recent Amendment

The plan was originally effective January 1, 1998 as last amended January 1, 2017.

Plan Year

The twelve-month period ending December 31.

Coverage and Participation

All employees employed by the Company on or after 2/7/1997 within the bargaining unit (International Union, United Automobile, Aerospace and Agricultural Implement Workers of America (U.A.W.), Local 637).

Credited Service

Prior to February 7, 1997: As earned under the SPX Muskegon Plant Pension Plan.

After February 7, 1997: Any calendar year in which the employee has 1,800 or more "credited hours" shall be counted as one year of Credited Service. If employee has less than 1,800 "credited hours", a proportionate credit will be given according to the following schedule:

Credited Hours	Credited Service
0	None
1-180	1/10 of a year
180.1-360	2/10 of a year
360.1-540	3/10 of a year
540.1-720	4/10 of a year
720.1-900	5/10 of a year
900.1-1,080	6/10 of a year
1,080.1-1,260	7/10 of a year
1,260.1-1,440	8/10 of a year
1,440.1-1,620	9/10 of a year
1,620.1 or more	one year

Plan Name: MAHLE Industries, Incorporated Retirement Plan
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SCHEDULE SB ATTACHMENTS

Service prior to February 7, 1997 will be included in determining (1) eligibility to participate, (2) eligibility to receive early retirement subsidies, subsidized actuarial factors, retirement supplements and disability benefits, (3) eligibility for normal, early and vested benefits, but not for benefit accruals except to the extent specifically recognized to reflect benefit increases or supplemental amounts after the closing date.

If employee at February 7, 1997 elected to receive amounts or lump sums when transferring from SPX, the service earned prior to February 7, 1997 shall not be included for determining eligibility for retirement supplements or for benefit increases attributable to employment prior to February 7, 1997.

Vesting Service

Prior to February 7, 1997: As earned under the SPX Muskegon Plant Pension Plan.

After February 7, 1997: Any calendar year in which the employee has 1,000 or more hours shall be counted as one year of Vesting Service. If employee has less than 1,000 hours, a proportionate credit will be given according to the following schedule:

Credited Hours	Credited Service
0	None
1-180	1/10 of a year
180.1-360	2/10 of a year
360.1-540	3/10 of a year
540.1-720	4/10 of a year
720.1-900	5/10 of a year
900.1-999	6/10 of a year

Accrued Benefit

Monthly accrued benefit is the product of \$33.00 and years of credited service (including pre-February 7, 1997 service) less the product of \$26.00 and years of credited service earned prior to February 7, 1997.

Normal Retirement Benefit

Eligibility: The later of the first day of the month following or coinciding with attainment of age 65 and the fifth anniversary of plan participation.

Benefit: Accrued benefit determined at normal retirement date.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Late Retirement Benefit

Eligibility: Retirement after normal retirement date.

Monthly Benefit: The greater of 1 and 2 (actuarially increased after April 1st of calendar year following attainment of age 70.5, while benefits suspended)

1. Accrued benefit determined at the date of postponed retirement.
2. Accrued benefit determined at normal retirement age, actuarially increased to reflect the later payment date.

Early Retirement Benefit

Eligibility: Earlier of 1, 2, or 3:

1. Age 60 and 10 years of credited service.
2. Age 55 and age plus credited service equals 85 or more.
3. 30 years of credited service.

Monthly Benefit: Accrued benefit determined at early retirement, multiplied by the following:

Number of Years Before SSURA ¹	Early Retirement Percentage	Number of Years Before SSURA	Early Retirement Percentage
18	30.4	10	57.9
17	32.8	9	63.5
16	35.4	8	69.4
15	38.3	7	75.2
14	41.5	6	80.8
13	45.0	5	86.7
12	48.9	4	93.3
11	53.2	3 and less	100.0

¹ Social Security Unreduced Retirement Age

Provided that:

Pension benefit including benefit to surviving spouse, will be unreduced for retirement after age 62 for employee retiring with the sum of age and credited service totaling 85 or more. Pension benefit will be unreduced for age at retirement for employees retiring with 30 or more years of credited service.

Disability Benefit

Eligibility: An employee who becomes disabled after attaining 10 or more years of credited service and is under age 62.

Monthly Benefit: Accrued benefit determined at date of disability plus a temporary benefit (not more than \$400 per month) equal to the product of \$33.00 and credited service earned after February 7, 1997, payable until employee becomes eligible for a Social Security benefit.

Waiting Period: 6 months

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Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Vested Benefits upon Termination of Service

Eligibility: 5 years of vesting service.

Benefit Payable at Normal Retirement Date: Accrued benefit at date of termination.

Early Commencement of Benefit: Eligible (1) after completion of 10 years of credited service and attainment of age 60, or (2) at age 55 with 85 points, or (3) after completion of 30 years of credited service. Accrued benefit is reduced by 0.5% per month for commencement prior to the normal retirement date.

Supplemental Benefit

Eligibility: An employee who retires under the normal, early or disability provisions and who:

1. Retires before age 62 with 30 or more years of credited service, or,
2. Retires before age 62 with the sum of age and credited service totaling 85 or more

Early Retirement Supplement:

1. Payable until age 62 to those retirees with 30 or more years of credited service;
2. The benefit is \$550 less \$350 times the ratio of Past Service Credits to 30 years per month for terminations after December 31, 2000.

Interim Supplement:

1. Payable until age 62 to those retirees with age and service totaling 85 points or more, but not with 30 or more years of service.
2. The benefit is \$7.50 times years of credited service (earned after February 7, 1997) reduced for early retirement.

Medicare Part B Benefit

Eligibility: Retirement under normal, early, late or disability provisions and enrolled in Medicare.

Monthly Benefit: Effective January 1, 2002, \$28.00 per month after age 65, or earlier if receiving Social Security disability benefits for at least 24 months. Medicare Part B benefit is not payable to a surviving spouse.

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Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Pre-Retirement Death Benefits

Eligibility: Former and active vested employees and retirees who have elected the normal form of the survivor benefit.

Benefit:

1. Active Vested and Terminated Vested Employees Eligible for Early or Normal Retirement:

Monthly survivor benefit shall be equal to 55% of the accrued benefit the employee would have received had he retired the day before his death and elected the 55% joint and survivor annuity. Benefit payment begins on the first day of the month following the date of death.

a. Active Vested and Terminated Vested Employees Not Eligible for Normal or Early Retirement:

Monthly survivor benefit shall be equal to 55% of the monthly benefit to which the employee would have been entitled had he terminated on the earlier of his termination date or date of death, survived to the early retirement date, elected the 55% joint and survivor annuity, and died the next day. Benefit payment begins on early retirement date.

Normal Form of Retirement Income

Single employees: Life annuity

All others: 55% qualified joint and survivor annuity

Optional Forms of Retirement Income in Lieu of Normal Form

1. Life only

a. 55% joint and survivor and 75% joint and survivor

b. Lump sum distribution of the larger of the benefit the participant could receive at the normal retirement date or early retirement date (if eligible to commence benefits for early retirement), if less than or equal to \$22,500. The lump sum will include any supplements and/or Medicare Part B benefit for which the participant is eligible to receive.

c. Lump sum is automatically payable if amount is less than or equal to \$1,000

If the 55% QJSA is in effect and the spouse predeceases the retiree, the basic pension benefit shall be restored to the amount payable without the QJSA elections.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Actuarial Equivalence

Lump Sum:

Participant shall receive the larger of the benefits calculated using the following actuarial factors:

1. Annual interest rate on 30 year Treasury securities for the November before the beginning of the plan year and the mortality table described in RR 2001-62.
2. The applicable segment rates for the fourth month preceding the first day of the calendar quarter commencing January, April, July, and October in which payment is made and applicable mortality table described in IRC section 417(e)(3).

55% qualified joint and survivor annuity;

95% adjusted 0.5% for each full year the spouse's age differs from the employee's age by more than 5 years, maximum 100%.

Other:

5.00% interest rate and UP-1984 mortality.

Employee Contributions

They are not required or permitted.

2013 Lump Sum Window

A participant who terminated employment on or prior to April 30, 2013 may elect between September 2, 2013 and October 16, 2013 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2013. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to November 1, 2013 the actuarial equivalent of the early retirement benefit if larger.

Plan Name:	MAHLE Industries, Incorporated Retirement Plan
EIN / PN:	58-2431334/001
Plan Sponsor:	MAHLE Industries, Incorporated
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

2017 Lump Sum Window

A participant who terminated employment on or prior to June 30, 2017 may elect between September 15, 2017 and October 31, 2017 to receive an unlimited lump sum payment in lieu of benefits otherwise payable from the plan. Lump sums will be distributed no later than December 31, 2017. The lump sum is the actuarial equivalent of the normal accrued benefit or if eligible to commence benefits prior to December 1, 2017 the actuarial equivalent of the early retirement benefit if larger.

Substantive Commitments

No substantial commitments other than the above plan provisions have been included in the valuation.

Changes in plan provisions since last actuarial valuation

None

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

Plan Name	Mahle Industries, Incorporated Retirement Plan
Plan Sponsor EIN	58-2431334
ERISA Plan #	001
Plan Year Ending	12/31/2021

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	X
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2021

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2021	(203,350)	15.00000	(203,350)	(18,961)
2. Shortfall	01/01/2020	(4,370,785)	14.00000	(4,203,457)	(410,358)
3. Shortfall	01/01/2019	17,821,840	13.00000	16,042,926	1,647,769
Total				11,636,119	1,218,450

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
Plan Sponsor: MAHLE Industries, Incorporated
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

- The Retirement and Withdrawal rates have been updated this year.
- The Plan was amended to freeze benefits accruals as of March 31, 2020. Frozen benefits are reflected in this valuation.
- The expected return on assets was changed from 5.00% for the 2019 plan year to 4.25% for the 2020 plan year.

Plan Name: MAHLE Industries, Incorporated Retirement Plan
EIN / PN: 58-2431334/001
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Valuation Date: January 1, 2021