

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>03/01/2021</u> and ending <u>02/28/2022</u>	
A	This return/report is for:
	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
	☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is:
	☐ the first return/report ☐ the final return/report
	☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under:
	☒ Form 5558 ☐ automatic extension ☐ the DFVC program
	☐ special extension (enter description) _____
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan <u>TEAMSTER LOCAL 282 ANNUITY TRUST FUND</u>
1b	Three-digit plan number (PN) ▶ <u>002</u>
1c	Effective date of plan <u>07/01/1978</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BOARD OF TRUSTEES LOCAL 282</u> <u>ANNUITY TRUST FUND</u> <u>2500 MARCUS AVENUE</u> <u>LAKE SUCCESS, NY 11042-1018</u>
2b	Employer Identification Number (EIN) <u>11-6276104</u>
2c	Plan Sponsor's telephone number <u>516-488-2822</u>
2d	Business code (see instructions) <u>525100</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	11/28/2022	MICHAEL VAN SERTIMA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	5615
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	4047
a(2) Total number of active participants at the end of the plan year		6a(2)	3927
b Retired or separated participants receiving benefits.....		6b	345
c Other retired or separated participants entitled to future benefits		6c	1135
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	5407
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	19
f Total. Add lines 6d and 6e		6f	5426
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	5426
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	828
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2C 2E			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☐ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>3</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 03/01/2021 and ending 02/28/2022	
A Name of plan TEAMSTER LOCAL 282 ANNUITY TRUST FUND	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 282	D Employer Identification Number (EIN) 11-6276104

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	030050		03/01/2021	02/28/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	101992370

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account.....

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account.....

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 03/01/2021 and ending 02/28/2022		
A Name of plan TEAMSTER LOCAL 282 ANNUITY TRUST FUND	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 282	D Employer Identification Number (EIN) 11-6276104	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
THE UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA-01297		03/01/2021	02/28/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
	214135

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
ULLICO INVESTMENT COMPANY 8403 COLEVILLE ROAD
SILVER SPRING, MD 20910

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	214135	INVESTMENT MANAGEMENT SERVICES	7

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	32142825

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account.....

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account.....

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 03/01/2021 and ending 02/28/2022		
A Name of plan TEAMSTER LOCAL 282 ANNUITY TRUST FUND	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 282	D Employer Identification Number (EIN) 11-6276104	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	015975		03/01/2021	02/28/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 108628	(b) Total amount of fees paid
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
JOHN SCHMITT
2 MAYFLOWER RD
BROOKVILLE, NY 11545

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
108628			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 239513334**5** Current value of plan's interest under this contract in separate accounts at year end..... **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☒ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 209066113**c** Additions: (1) Contributions deposited during the year **7c(1)** 25000000
(2) Dividends and credits..... **7c(2)**
(3) Interest credited during the year..... **7c(3)** 5793500
(4) Transferred from separate account..... **7c(4)**
(5) Other (specify below) **7c(5)**(6) Total additions **7c(6)** 30793500**d** Total of balance and additions (add lines **7b** and **7c(6)**). **7d** 239859613**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)**(2) Administration charge made by carrier..... **7e(2)**(3) Transferred to separate account..... **7e(3)**(4) Other (specify below) **7e(4)** 346279

▶ COMMISSIONS

(5) Total deductions **7e(5)** 346279**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)..... **7f** 239513334

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 03/01/2021 and ending 02/28/2022		
A Name of plan TEAMSTER LOCAL 282 ANNUITY TRUST FUND	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 282	D Employer Identification Number (EIN) 11-6276104	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CORRUM CAPITAL MANAGEMENT
46-1748932

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
SKYBRIDGE CAPITAL
26-0403497

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
UBS FINANCIAL SERVICES INC
13-2638166

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CORBIN CAPITAL PARTNERS, L P
30-0299433

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GOULD, KOBRICK & SCHLAPP, P.C.

13-3082707

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	60000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ATALANTA SOSNOFF

20-0461050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	106946	Yes ☒ No ☐	Yes ☒ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	37531	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

QUAN VEST CONSULTANTS

11-2559669

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	49992	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE UNION LABOR LIFE INSURANCE COMP

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	214134	Yes ☒ No ☐	Yes ☒ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 53	NONE	346278	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INSURANCE CO. OF AMERICA

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	45827	Yes ☒ No ☐	Yes ☒ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

LOCAL 282 WELFARE TRUST FUND

11-6244552

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 99	RELATED FUND	1892924	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

M&T BANK

16-0538020

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	8604	Yes ☒ No ☐	Yes ☒ No ☐		Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INTERCONTINENTAL REAL ESTATE CORP

04-2895544

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	360519	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CRESCENT CAPITAL HIGH INCOME FUND B

45-5287411

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	261619	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MACKAY SHIELDS

13-5582869

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	209994	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ULLICO INVESTMENT ADVISORS INC.

52-6435649

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	206344	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHEVY CHASE TRUST COMPANY

52-2037618

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	252728	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JPMORGAN CHASE BANK, NATIONAL ASSOC

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 27 24 50 51	NONE	136756	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PNC BANK, NATIONAL ASSOCIATION

22-1146430

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	113052	Yes ☒ No ☐	Yes ☒ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

COHEN, WEISS & SIMON

13-1592323

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	UNION ATTY	21077	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LOCAL 282 PENSION TRUST FUND

11-6245313

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 99	RELATED FUND	79120	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WASHINGTON CAPITAL

91-1042342

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	149216	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TOCQUEVILLE ASSET MANAGEMENT

13-3547557

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	62097	Yes ☒ No ☐	Yes ☒ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 03/01/2021 and ending 02/28/2022

A Name of plan <u>TEAMSTER LOCAL 282 ANNUITY TRUST FUND</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES LOCAL 282</u>	D Employer Identification Number (EIN) <u>11-6276104</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SEPARATE ACCOUNT J</u>			
b Name of sponsor of entity listed in (a): <u>THE UNION LABOR LIFE INSURANCE COMP</u>			
c EIN-PN <u>13-1423090-203</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>32142825</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PGIM QUANT SOLUTIONS W5000 INDEX</u>			
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL INSURANCE CO.</u>			
c EIN-PN <u>22-1211670-008</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>101992370</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ASB ALLEGIANCE REAL ESTATE FUND</u>			
b Name of sponsor of entity listed in (a): <u>CHEVY CHASE TRUST CO.</u>			
c EIN-PN <u>52-6257033-006</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>25826109</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>COMMINGLED PENSION TRUST FUND CORE</u>			
b Name of sponsor of entity listed in (a): <u>JP MORGAN CHASE BANK, N.A.</u>			
c EIN-PN <u>20-3847783-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>61995347</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ULLICO INFRASTRUCTURE TAX EXEMPT FU</u>			
b Name of sponsor of entity listed in (a): <u>ULLICO INVESTMENT ADVISORS, INC.</u>			
c EIN-PN <u>90-0622302-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>12076924</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>AFL-CIO BUILDING INVESTMENT TRUST</u>			
b Name of sponsor of entity listed in (a): <u>PNC BANK, NATIONAL ASSOCIATION</u>			
c EIN-PN <u>52-6328901-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>12660473</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 03/01/2021 and ending 02/28/2022		
A Name of plan TEAMSTER LOCAL 282 ANNUITY TRUST FUND	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 282	D Employer Identification Number (EIN) 11-6276104	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	12132408	8435950
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	7721779	8781930
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	983067	1077575
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4593490	2976402
(2) U.S. Government securities	1c(2)	54878502	56109891
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	12173744	14362304
(B) All other	1c(3)(B)	50025796	49231598
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	7582145	19893398
(5) Partnership/joint venture interests	1c(5)	74041840	67618443
(6) Real estate (other than employer real property)	1c(6)	64417391	51928754
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	4191221	3238616
(9) Value of interest in common/collective trusts	1c(9)	77241426	100481929
(10) Value of interest in pooled separate accounts	1c(10)	129609840	134135195
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	10979590	12076924
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	100107	155034
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	209066113	239513334
(15) Other.....	1c(15)	42315670	44918272

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	762054129 814935549
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	517659 489936
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	604294 115612
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	1121953 605548
Net Assets			
l	Net assets (subtract line 1k from line 1f).....	1l	760932176 814330001

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	55036780
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	55036780
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	284
	(B) U.S. Government securities	2b(1)(B)	781923
	(C) Corporate debt instruments	2b(1)(C)	1942348
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	170107
	(F) Other	2b(1)(F)	8037416
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	10932078
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	205778
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	205778
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	188918501
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	189513057
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	-594556
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	8617381
	(B) Other	2b(5)(B)	2123411
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	10740792

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		3043139
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		14479528
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		1089177
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		277292
d Total income. Add all income amounts in column (b) and enter total.....	2d		95210008
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	36622631	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		36622631
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		1525943
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	118608	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	1555265	
(4) Other.....	2i(4)	1989736	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		3663609
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		41812183
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		53397825
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GOULD, KOBRICK & SCHLAPP, P.C.

(2) EIN: 13-3082707

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		700000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

LOCAL 282 ANNUITY TRUST FUND

**FINANCIAL STATEMENTS
FEBRUARY 28, 2022 AND 2021**

LOCAL 282 ANNUITY TRUST FUND

**FINANCIAL STATEMENTS
FEBRUARY 28, 2022 AND 2021**

I N D E X

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Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5

D. ROBERT GOULD, C.P.A. (1933-2015)
STUART L. KOBRICK, C.P.A. (RETIRED)
STEVEN T. SCHLAPP, C.P.A.
MICHAEL A. VAN SERTIMA, C.P.A., C.F.E., M.S.
RONDELL E. MARSHALL, C.P.A.

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees
Local 282 Annuity Trust Fund

Opinion

We have audited the financial statements of Local 282 Annuity Trust Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of February 28, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Local 282 Annuity Trust Fund as of February 28, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Local 282 Annuity Trust Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 282 Annuity Trust Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

INDEPENDENT AUDITORS' REPORT (continued)

Auditors' Responsibilities for the Audit of the Financial Statements (continued)

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Local 282 Annuity Trust Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 282 Annuity Trust Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held at end of year attached to Schedule H of Form 5500 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Aud, Kohn's Adlyp, P.C.

New York, NY
October 12, 2022

LOCAL 282 ANNUITY TRUST FUND

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
FEBRUARY 28, 2022 AND 2021**

	<u>2022</u>	<u>2021</u>
ASSETS		
Investments, at fair value	\$ 553,888,144	\$ 527,959,541
Investment, at contract value	<u>239,513,334</u>	<u>209,066,113</u>
Total Investments	<u>793,401,478</u>	<u>737,025,654</u>
Receivables:		
Employer contributions	8,781,930	7,721,779
Participant loans	3,238,616	4,191,221
Accrued investment income	580,464	556,697
Due from brokers for securities sold	204,152	0
Due from related organizations	175,943	350,021
Other	<u>117,016</u>	<u>76,349</u>
Total Receivables	<u>13,098,121</u>	<u>12,896,067</u>
Other assets:		
Cash, operating accounts	<u>8,435,950</u>	<u>12,132,408</u>
Total Assets	<u>814,935,549</u>	<u>762,054,129</u>
LIABILITIES		
Accrued administrative expenses	489,936	517,659
Other	115,612	31,489
Due to brokers for securities purchased	<u>0</u>	<u>572,805</u>
Total Liabilities	<u>605,548</u>	<u>1,121,953</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 814,330,001</u></u>	<u><u>\$ 760,932,176</u></u>

The accompanying notes are an integral part of the financial statements.

LOCAL 282 ANNUITY TRUST FUND

**STATEMENTS OF CHANGES IN NET ASSETS
AVAILABLE FOR BENEFITS
YEARS ENDED FEBRUARY 28, 2022 AND 2021**

	<u>2022</u>	<u>2021</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment income:		
Net appreciation in fair value of investments	\$ 27,070,979	\$ 29,737,191
Interest, dividends and other	<u>13,624,108</u>	<u>13,547,404</u>
	40,695,087	43,284,595
Less - Investment fees	<u>2,524,106</u>	<u>2,264,704</u>
Net Investment Income	38,170,981	41,019,891
Employer contributions	55,036,780	51,604,761
Interest - employers	276,875	315,304
Interest - annuitant loans	170,107	116,017
Liquidated damages	<u>0</u>	<u>129,744</u>
Total Additions	<u>93,654,743</u>	<u>93,185,717</u>
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Benefits paid	36,622,631	43,879,604
Administrative expenses	2,108,344	2,242,172
Deemed distributions	<u>1,525,943</u>	<u>194,744</u>
Total Deductions	<u>40,256,918</u>	<u>46,316,520</u>
Net increase in net assets available for benefits	53,397,825	46,869,197
Net assets available for benefits:		
Beginning	<u>760,932,176</u>	<u>714,062,979</u>
Ending	<u><u>\$ 814,330,001</u></u>	<u><u>\$ 760,932,176</u></u>

The accompanying notes are an integral part of the financial statements.

LOCAL 282 ANNUITY TRUST FUND
NOTES TO FINANCIAL STATEMENTS
FEBRUARY 28, 2022 AND 2021

NOTE 1 – DESCRIPTION OF PLAN

The following description of the Local 282 Annuity Trust Fund (the “Plan”) provides only general information. Participants should refer to the Summary Plan Description for a more complete description of the Plan's provisions.

General: The Plan is a nonparticipant-directed noncontributory defined contribution plan, which provides annuity benefits to eligible employees under the collective bargaining agreement between certain employers and Local 282 of the International Brotherhood of Teamsters (the “Union”). Effective June 1, 2020, the Plan was amended and converted from a money purchase pension plan to a profit-sharing plan. As a result of this amendment and conversion of the Plan, the employer contributions earned under the participant's applicable collective bargaining agreement will not be allocated and credited to the participant's account under the Plan until the employer actually makes payment of the contributions to the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Plan Administration: The administration of the Plan is the responsibility of a Board of Trustees comprised of Union and Employer Trustees. The Union Trustees and Employer Trustees have equal voting rights. The investments of the Plan are managed by investment managers and maintained by separate Plan custodians.

Payment of Benefits: The benefit to which a participant/beneficiary is entitled is provided from the participant's account. Account distributions are made upon retirement, death, total disability or being out of the industry.

Funding: The contribution rates are determined by the collective bargaining agreements in effect at the time. The collective bargaining agreements require contributions to the Plan at a dollar rate per hour.

Contributions for 2021 met the minimum funding requirements of ERISA.

Participant Accounts: Each participant's account is credited with employer contributions made on their behalf plus an allocation for Plan earnings (losses) less administrative charges and benefits paid.

Vesting: Participants are immediately 100% vested in their individual account balances.

Plan Termination: The Plan document provides that upon the termination of the Plan, any monies remaining after the payment of all expenses and obligations shall be paid or used for the continuance of one or more benefits in accordance with the provisions of the Plan document until the Plan is exhausted.

Other: Although they have not expressed any intention to do so, the Trustees have the right to amend or terminate the Plan subject to the provisions set forth in ERISA. The Plan may be terminated at any time by the unanimous vote of all the trustees with the consent of the Employers and the Union, subject to the provisions set forth in ERISA.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan were prepared under the accrual method of accounting.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

LOCAL 282 ANNUITY TRUST FUND
NOTES TO FINANCIAL STATEMENTS
FEBRUARY 28, 2022 AND 2021

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Employer Contributions: The amounts of employer contributions receivable and employer contribution income do not include any estimates of amounts due from employers where employer remittance reports were not received by the Plan office, or any amounts due but unpaid as a result of disputed payroll audits, or for any contributions held in the clearance account that have not been identified by the Plan.

Investment Valuation and Income Recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 7 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year. Unrealized gains or losses are the differences between the fair value of the investments held at year-end and those held at the beginning of the year. Realized gains or losses on the sale of investments are based on historical costs for financial reporting purposes, whereas revalued cost (fair value at the beginning of the year) is used for determining the realized gain or loss for Form 5500 purposes.

Participant Loans Receivable: Participant loans receivable are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are recorded as a deemed distribution based upon the terms of the plan document.

NOTE 3 – TAX STATUS

The Plan is a qualified trust under Section 401(a) of the Internal Revenue Code (IRC) and is exempt from federal income taxes under provisions of Internal Revenue Code Section 501(a). The Internal Revenue Service has determined and informed the Plan, by letter dated October 7, 2015, that the Plan and related trust are designed in accordance with applicable sections of the IRC. Plan management believes that the Plan as designed is currently being operated in compliance with the applicable provisions of the IRC and, therefore, believes that the related trust is tax exempt. Consequently, no provision for income taxes has been included in the Plan's financial statements.

NOTE 4 – CONCENTRATION OF CREDIT RISK

Financial instruments that subject the Plan to concentration of credit risk include cash and short-term investments. While the Plan attempts to limit any financial exposure, its cash deposit balances may, at times, exceed federally insured limits. Short-term investments are not covered by the Federal Deposit Insurance Corporation.

NOTE 5 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statement of net assets available for benefits.

NOTE 6 – EVALUATION OF SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through October 12, 2022, the date the financial statements were available to be issue.

LOCAL 282 ANNUITY TRUST FUND
NOTES TO FINANCIAL STATEMENTS
FEBRUARY 28, 2022 AND 2021

NOTE 7 – FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.
- Level 2: Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets at fair value. There have been no changes in the methodologies used at February 28, 2022 and 2021.

Interest bearing cash: Certificates of deposit are reported at fair value using multiple variables, including the custodian's monthly evaluations, dealer inventory where comparable securities are trading in the marketplace, and the investment manager's estimation of general market conditions. Other interest bearing cash is reported at cost, which approximates fair value.

U.S. government securities: US government securities are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate debt instruments: Certain corporate bonds are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Corporate stocks: Corporate stocks are valued at the closing price reported on the New York Stock Exchange and other exchanges.

LOCAL 282 ANNUITY TRUST FUND

NOTES TO FINANCIAL STATEMENTS FEBRUARY 28, 2022 AND 2021

NOTE 7 – FAIR VALUE MEASUREMENTS (continued)

Partnerships: The partnership's fair value is based on the fair value of underlying investment funds. The partnership's audited financial statements indicate that its investments value range from Level 1 to Level 3 in the fair value hierarchy under FASB ASC 820.

Registered investment companies: Certain registered investment companies are valued at the closing price reported in the active market on which they are traded. Others are valued at estimated fair value as determined by the investment manager based on the market value and estimated fair value of the underlying investments in the portfolio. In establishing the fair value of these investments, the investment manager takes into consideration information about the net asset value of shares held by the Plan at year end.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by Level, within the fair value hierarchy, the Plan's assets at fair value as of February 28, 2022 and 2021:

February 28, 2022				
Investment	Level 1	Level 2	Level 3	Total
Interest bearing cash	\$ 2,976,402	\$ 0	\$ 0	\$ 2,976,402
U.S. government securities	0	56,109,891	0	56,109,891
Corporate debt instruments	0	63,593,902	0	63,593,902
Common stocks	19,893,398	0	0	19,893,398
Partnerships	0	52,583,456	0	52,583,456
Registered investment companies	155,034	0	0	155,034
	<u>\$ 23,024,834</u>	<u>\$ 172,287,249</u>	<u>\$ 0</u>	<u>195,312,083</u>
Investments measured at NAV				358,576,061
Total Investments at fair value				<u>\$ 553,888,144</u>
February 28, 2021				
Investment	Level 1	Level 2	Level 3	Total
Interest bearing cash	\$ 4,593,490	\$ 0	\$ 0	\$ 4,593,490
U.S. government securities	0	54,878,502	0	54,878,502
Corporate debt instruments	0	62,199,540	0	62,199,540
Common stocks	7,582,145	0	0	7,582,145
Partnerships	0	59,784,507	0	59,784,507
Registered investment companies	100,107	0	0	100,107
	<u>\$ 12,275,742</u>	<u>\$ 176,862,549</u>	<u>\$ 0</u>	<u>189,138,291</u>
Investments measured at NAV				338,821,250
Total Investments at fair value				<u>\$ 527,959,541</u>

LOCAL 282 ANNUITY TRUST FUND

NOTES TO FINANCIAL STATEMENTS FEBRUARY 28, 2022 AND 2021

NOTE 7 – FAIR VALUE MEASUREMENTS (continued)

The following table summarizes investments measured at fair value based on net asset value (NAV) per share as of February 28, 2022 and 2021, respectively.

February 28, 2022	Fair Market Value	Unfunded Commitment	Redemption Frequency (if currently eligible)	Redemption Notice Period
PGIM Quant Solutions W5000 Index	\$ 101,992,370	None	Anytime	15 days
U.S Real Estate Investment Fund, LLC	51,928,754	None	See below	See below
JPMorgan Core Bond Fund	61,995,347	None	Anytime	Reasonable time
Separate Account J of The Union Labor Life Insurance Company	32,142,825	None	Anytime	30 days
ASB Allegiance Real Estate Fund	25,826,109	None	Anytime	7 days
CIFC Senior Secured Corporate Loan Fund 2013 - I Feeder Ltd.	16,155,570	None	Monthly	30 days
Corbin ERISA Opportunity Fund, L.P.	15,034,987	None	Quarterly with two year lockup	65 days
Legion Strategies, Ltd. (Skybridge)	13,177,424	None	Quarterly	65 days
Alphakeys Renaissance Institutional Equities Fund II B	15,585,278	None	Quarterly	60 days
AFL-CIO Building Investment Trust	12,660,473	None	Quarterly	See below
Ullico Infrastructure tax-exempt Fund, L.P.	12,076,924	None	See below	See below
Total Investments measured at NAV	<u>\$ 358,576,061</u>			
February 28, 2021	Fair Market Value	Unfunded Commitment	Redemption Frequency (if currently eligible)	Redemption Notice Period
PGIM Quant Solutions W5000 Index	\$ 98,359,276	None	Anytime	15 days
U.S Real Estate Investment Fund, LLC	64,417,391	None	See below	See below
JPMorgan Core Bond Fund	38,520,316	None	Anytime	Reasonable time
Separate Account J of The Union Labor Life Insurance Company	31,250,564	None	Anytime	30 days
ASB Allegiance Real Estate Fund	27,486,760	None	Anytime	7 days
CIFC Senior Secured Corporate Loan Fund 2013 - I Feeder Ltd.	15,725,535	None	Quarterly	60 days
Corbin ERISA Opportunity Fund, L.P.	14,257,333	None	Monthly	30 days
Legion Strategies, Ltd. (Skybridge)	14,083,251	None	Quarterly	65 days
Alphakeys Renaissance Institutional Equities Fund II B	12,506,884	None	Quarterly with two year lockup	65 days
AFL-CIO Building Investment Trust	11,234,350	None	See below	See below
Ullico Infrastructure tax-exempt Fund, L.P.	10,979,590	None	Quarterly	See below
Total Investments measured at NAV	<u>\$ 338,821,250</u>			

LOCAL 282 ANNUITY TRUST FUND
NOTES TO FINANCIAL STATEMENTS
FEBRUARY 28, 2022 AND 2021

NOTE 7 – FAIR VALUE MEASUREMENTS (continued)

U.S Real Estate Investment Fund, LLC

The Plan is invested in U.S. Real Estate Investment Fund, LLC (the "Fund"), a limited liability company organized under the laws of the State of Delaware on July 31, 2006 pursuant to the Delaware Limited Liability Company Act (the Act). The Fund is an open-end, commingled real estate investment fund and is managed by Intercontinental Real Estate Corporation.

The Fund's investment objectives are to invest in a pool of real estate assets that are diversified by geography and property type, with a focus on yield-driven investments and, to a lesser extent, on value-added investments.

The Fund is organized for the objective and purpose of enabling its operating subsidiaries, U.S. Real Estate Investment REIT Fund, Inc. (U.S. REIT), Bay State REIT, LLC (Bay State REIT) and U.S. Real Estate Investment Fund Non-REIT, LLC, to make investments in real estate assets; owning, managing, supervising, and disposing of such investments through its subsidiaries; sharing the profits and losses therefrom and engaging in such activities necessary, incidental, or ancillary thereto; and engaging in any other lawful act or activity for which limited liability companies may be organized under the Act in furtherance of the foregoing; provided, however, that the Fund shall make all qualifying investments only through one or more subsidiaries.

Each Member may request redemption of its interests at any time after the later of (i) the first anniversary of the Initial Closing, and (ii) the date upon which the net asset value first exceeds \$200 million by providing written notice to the Manager, provided in any case that such Member has fully funded the amount it has agreed to contribute to the Fund pursuant to its subscription. Each notice of redemption to the manager will be effective as of the last day of the quarter following the quarter during which the Fund receives the notice of redemption.

Separate Account J of the Union Labor Life Insurance Company

Separate Account J (the "Account") of The Union Labor Life Insurance Company ("Union Labor Life") is primarily a pooled first mortgage account established on July 1, 1977 and administered by Union Labor Life as a funding vehicle for group annuity contracts issued to qualified pension plans. Under applicable insurance law, the assets and liabilities of the Account are clearly identified and distinguished from Union Labor Life's other assets and liabilities. The assets of the Account are not chargeable with liabilities arising out of any other business Union Labor Life conducts.

The Account's investment strategy aims to capitalize on opportunities in the U.S. commercial real estate market by making loans to borrowers in connection with the acquisition, development or refinancing related to multi-family (rental and for sale), multi-tenanted, single-tenanted and owner-occupied properties, including, but not limited to, office, medical office, anchored retail, industrial, and business-oriented hotels with major chains. The assets allocated to the Account shall primarily consist of mortgage investments collateralized by first mortgages on real property. Assets may be temporarily held uninvested or invested in other investments as deemed appropriate by Union Labor Life.

ASB Allegiance Real Estate Fund

The ASB Allegiance Real Estate Fund ("ASB Fund") is an open-ended, commingled collective investment fund established in 1984 as a means for collective investment in real estate assets by qualified employee benefit plans.

ASB Fund invests through ASB Allegiance Real Estate Fund, LP, a Delaware limited partnership, and its subsidiary ASB Allegiance Investments, LLC, a Delaware limited liability company, which are structured to enable the Fund to increase its transactional and operational flexibility.

LOCAL 282 ANNUITY TRUST FUND
NOTES TO FINANCIAL STATEMENTS
FEBRUARY 28, 2022 AND 2021

NOTE 7 – FAIR VALUE MEASUREMENTS (continued)

CIFC Senior Secured Corporate Loan Fund 2013-I Feeder Ltd. (“CIFC”)

CIFC is a Cayman Islands exempted limited liability company, was incorporated on June 21, 2013, and commenced operations on July 31, 2013. The Offshore Feeder-1 was initially organized as CIFC Senior Secured Corporate Loan Fund 2013 Feeder Ltd. on June 21, 2013, but subsequently changed its name on July 11, 2013. CIFC operates as a feeder fund under a “Master Fund/Feeder Funds” structure whereby substantially all of its assets are invested in CIFC Senior Secured Corporate Loan Master Fund Ltd. (the “Master Fund”), an exempted company organized under the laws of the Cayman Islands.

AFL-CIO Building Investment Trust

The American Federation of Labor and Congress of Industrial Organizations (“AFL-CIO”) Building Investment Trust (the “BIT”) is a bank collective trust fund for which PNC Bank, National Association (“PNC”) serves as Trustee. The concept for the BIT was originally conceived by the AFL-CIO as a prudent means of allowing pension and retirement plans with union member beneficiaries to participate in a professionally managed portfolio of real estate investments. Qualified pension and retirement plans with union member beneficiaries may invest in the Fund, which in turn invests in commercial real estate, including developments and acquisitions, located in the United States.

The BIT invests in Real Estate Investments which meet its investment criteria and objectives. The BIT’s primary objective is to generate competitive risk-adjusted returns by investing in real estate investments that have the potential to offer the BIT current cash return, long-term capital appreciation, or both. The BIT is managed primarily as a core fund which PNC Realty Investors, Inc., currently Investment Advisor to the Trust, considers to include well leased and located properties in U.S. markets. The Trust also invests in the development of real estate in certain markets. Such real estate development may include strategies such as “build to core”. Since the BIT is a commingled real estate investment fund, funds invested in the BIT are not subject to the investment guidelines or policies of the individual Unitholders.

The redemption notice period for the BIT is 1-year. However, assuming the Trustee receives the notice by the last day of the month before quarter-end, redemptions are typically honored at the end of the calendar quarter of receipt. For example, if the participant would like to make a request for redemption at the December 31 valuation date, the request would need to be received by close of business on November 30.

JPMorgan Core Bond Fund

JPMorgan Core Bond Fund (“CBF”) is part of Commingled Pension Trust Funds of JPMorgan Chase Bank, N.A and is a collective investment fund established, operated, and maintained by JPMorgan Chase Bank, N.A. The CBF is available only to certain qualified and governmental retirement plans and collective investment funds and are not offered to the general public.

The objective of CBF is to seek maximize total return by investing primarily in a diversified portfolio of intermediate and long-term debt securities. CBF attempts to outperform the Bloomberg Barclays U.S. Aggregate Index gross of fees, over a market cycle.

PGIM Quant Solutions W5000 Index

The Wilshire 5000 Total Market Index (“Wilshire 5000”) is widely accepted as the definitive benchmark for the U.S. equity market, and measures performance of all U.S. equity securities with readily available price data.

The objective of Wilshire 5000 is to benchmark the entire U.S equity market.

LOCAL 282 ANNUITY TRUST FUND
NOTES TO FINANCIAL STATEMENTS
FEBRUARY 28, 2022 AND 2021

NOTE 7 – FAIR VALUE MEASUREMENTS (continued)

Ullico Infrastructure Tax Exempt Fund, L.P.

The Plan is invested in Ullico Infrastructure Tax Exempt Fund, L.P. (the "Partnership"), a limited partnership organized under the laws of the State of Delaware on April 17, 2012. The Partnership is designed to permit U.S. tax-exempt investors, including principally multiemployer plans subject to the Taft-Hartley Act, to commingle a portion of their assets for investment.

UIF GP, LLC ("General Partner"), a Delaware limited liability company, is the General Partner of the Partnership. The General Partner has retained Ullico Investment Advisors, Inc. as the investment manager for the Partnership.

Substantially all of the Partnership's assets are invested in units issued by Ullico Infrastructure Master Fund, L.P., a Delaware limited partnership. The investment in the Master Fund is valued at fair value and is based upon the Partnership's percentage ownership of the net assets of the Master Fund. The performance of the Fund is directly affected by the performance of the Master Fund.

The General Partner will permit a limited partner to redeem all or a portion of its units after the expiration of a four-year lock-up period beginning on the limited partner's admission date to the partnership. Upon 90 days' notice to the General Partner, the limited partner will be placed in a redemption queue. A limited partner who is next up in the redemption queue will be able to have all or a portion of its requested units redeemed.

Legion Strategies, Ltd. (Skybridge)

The Plan is invested in Legion Strategies, Ltd. (Skybridge) ("Legion"), a commodity pool incorporated under the laws of the Cayman Islands. The purpose of Legion is to offer a diversified multi-advisor, multi-strategy fund of hedge funds portfolio with the goal of achieving absolute returns with controlled volatility over a three to five year investment horizon. Legion's assets are allocated to investment advisors ("Advisors"), including investments in investment funds managed by an Advisor or through investing in other accounts managed by the "Investment Manager."

SkyBridge Capital II, LLC ("SkyBridge") a Delaware limited liability company, serves as the investment manager to Legion. The Investment Manager is an investment advisor registered with the Securities and Exchange Commission and is registered with the U.S. Commodity Futures Trading Commission as a commodity trading advisor and commodity pool operator, and is a member of the National Futures Association in such capacities.

The investment manager agrees to treat the Plan no less favorably than other similarly situated investors with respect to any mandatory or compulsory redemption. 65-day notice from quarter's end is required for redemptions.

AlphaKeys Renaissance Institutional Equities Fund II, L.L.C. ("AlphaKeys")

AlphaKeys was organized as a nonregistered limited liability company under the laws of Delaware on July 1, 2007. UBS Fund Advisor, L.L.C. ("UBS"), a Delaware limited liability company and an indirect, wholly owned subsidiary of UBS Americas, Inc., will provide certain administrative or support services to the Fund. UBS also serves as the manager of AlphaKeys.

AlphaKeys offers two series of interests: Series A Interests and Series B Interests. The Plan is invested in Series B Interests.

AlphaKeys, through its investment in Renaissance Institutional Equities Fund LLC ("RIEF LLC"), seeks to achieve superior rates of return with low volatility and a relatively low beta through investments in a widely diversified portfolio.

LOCAL 282 ANNUITY TRUST FUND
NOTES TO FINANCIAL STATEMENTS
FEBRUARY 28, 2022 AND 2021

NOTE 7 – FAIR VALUE MEASUREMENTS (continued)

AlphaKeys Renaissance Institutional Equities Fund II, L.L.C. (“AlphaKeys”) (continued)

RIEF LLC invests primarily all of its capital into RIEF Trading LLC (“Trading LLC”). Trading LLC is a trading subsidiary owned by multiple feeder funds and was formed to facilitate the feeder funds trading activities that invests in a widely diversified portfolio consisting exclusively of U.S. and non-U.S. equity securities that are publicly traded on U.S. securities exchanges, and expects holding periods to average more than one year. Trading LLC may also invest in stock index futures for risk management purposes.

Series B Interests investors may withdraw all or a portion of its capital account at the end of each quarter. Written notice of any withdrawal must be received at least 60 days prior to the withdrawal date.

Corbin ERISA Opportunity Fund, L.P.

Corbin ERISA Opportunity Fund, L.P. (“Corbin”), is a Delaware limited partnership formed in August 2015 and commenced trading operations in July 2016. Corbin’s investment objective is to achieve a substantial return on capital through opportunistic investments primarily in a broad range of public and private credit instruments, with an expected emphasis on corporate credit securities, asset-backed securities, mortgage-backed securities, commercial real estate, structured credit and collateralized loan obligations, though at times, the Fund may have exposure to other assets, instruments and markets.

An offer and sale of limited partnership interests in Corbin will be made only to Permitted U.S. Persons, and may be transferred only to, or held only for the benefit of, a Permitted U.S. Person. A “Permitted U.S. Person” is (i) a U.S. Person that is subject to ERISA or otherwise exempt from federal income tax under sections 408 or 501 of the Internal Revenue Code of 1986, as amended or (ii) such other U.S. Person as determined by the General Partner in its sole discretion.

NOTE 8 – INVESTMENT CONTRACT

The Prudential Retirement Insurance and Annuity Company, a group annuity contract, has been deemed to be fully benefit responsive and, as such, is reported at contract value in the financial statements in accordance with FASB ASC 962, Plan Accounting – Defined Contribution Pension Plans. There are no reserves against contract value for credit risk of the issuer.

The investment contract, which is a traditional GIC, does not contain a maturity date. Should the contract be terminated by the Plan, the proceeds upon termination and the period over which the proceeds are paid to the Plan, will be determined based upon the option selected by the Plan.

The contract value at February 28, 2022 and 2021 was \$239,513,334 and \$209,066,113, respectively.

NOTE 9 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of investments, per the financial statements, to the Form 5500:

	2022	2021
Investments, per the financial statements	\$ 793,401,478	\$ 737,025,654
Participant loans	3,238,616	4,191,221
Investments, per Form 5500	<u>\$ 796,640,094</u>	<u>\$ 741,216,875</u>

LOCAL 282 ANNUITY TRUST FUND

NOTES TO FINANCIAL STATEMENTS FEBRUARY 28, 2022 AND 2021

NOTE 10 – TRANSACTIONS WITH PARTIES IN INTEREST

The Local 282 Pension, Welfare, Annuity, Job Training, Legal Services, and the now terminated Vacation and Sick Leave Trust Funds (the "Plans") share office space, personnel, and certain professional services. The Welfare Trust Fund (the "WTF") pays most of the common general and administrative expenses except those directly incurred by the respective Plans. These amounts are then allocated based upon various methods as described below.

Salaries, payroll taxes, employee benefits and other administrative expenses are allocated based on total personnel hours attributed to each of the related Plans and are as follows:

	2022	2021
Welfare Trust Fund	49.04%	48.50%
Pension Trust Fund	23.06%	23.43%
Annuity Trust Fund	22.76%	22.71%
Job Training Trust Fund	5.14%	5.36%
Total	100.00%	100.00%

Payroll audit program costs, legal collection fees, and interest earned on the clearance bank account are allocated using percentages based on the prior fiscal year's audited employer contributions of each plan and are as follows:

	2022	2021
Welfare Trust Fund	45.39%	43.92%
Annuity Trust Fund	27.80%	28.50%
Pension Trust Fund	26.53%	27.29%
Job Training Trust Fund	0.28%	0.29%
Total	100.00%	100.00%

The Plans and the Local 282 Building Trust Fund (the "Building Fund"), a wholly owned subsidiary of the Union, share certain costs such as cleaning, exterminating service, security alarm monitoring, fire extinguisher inspection fees, and air conditioning servicing as per a written agreement which describes the allocation methodology. Expenses are initially paid by the WTF and then allocated to the Union based on the agreed-upon percentages in the written agreement. Expenses are also allocated to the other Local 282 Trust Funds based on the percentages above.

The Plans and the Union share certain costs such as telephone, shipping, website maintenance, internet, legal research and the cost of the receptionist and mail room clerk as per a written agreement which describes the allocation methodology. Expenses are initially paid by the WTF and then allocated to the Union based on the agreed-upon percentages. Expenses are also allocated to the other Local 282 Trust Funds based on the percentages above.

Other expense allocations represent expenses initially paid by the WTF that are directly allocated to the related Plans based on actual costs incurred. This includes postage and shipping, which are allocated based on actual usage of the Plans, legal professional fees, and other office expenses.

The Plans are administered in a condominium unit owned by the Local 282 Pension Trust Fund (the "Pension Trust Fund"). The Pension Trust Fund allocates its occupancy costs to the Plans using workload percentages, which are based on employees' time analyses.

LOCAL 282 ANNUITY TRUST FUND
NOTES TO FINANCIAL STATEMENTS
FEBRUARY 28, 2022 AND 2021

NOTE 10 – TRANSACTIONS WITH PARTIES IN INTEREST (continued)

The Plan's transactions with parties in interest are summarized as follows:

	Totals	Welfare Trust Fund	Pension Trust Fund
Beginning balances	\$ 350,021	\$ 337,899	\$ 12,122
Current period activity:			
Payments/receipts	3,088,026	3,031,746	56,280
Expense allocations from WTF	(1,892,924)	(1,892,924)	0
Expense allocations from PTF	(79,120)	0	(79,120)
Contribution exchanges	(1,277,019)	(1,277,019)	0
Other expense allocations	(13,041)	(13,041)	0
	(174,078)	(151,238)	(22,840)
Ending balances	\$ 175,943	\$ 186,661	\$ (10,718)

Contribution exchange transactions represent contributions, employer interest, delinquency payments and reimbursed audit and legal fees from employers which are initially deposited in a WTF clearance bank account (e.g. single checks remitted by employers) that are later distributed to the respective related plans.

NOTE 11 – ADMINISTRATIVE EXPENSES

	2022	2021
Professional fees:		
Auditing	\$ 60,000	\$ 61,533
Consultant	37,531	12,500
Legal	21,077	61,523
Postage	13,041	22,598
Stationery, printing and office	3,601	7,411
Computer consultant and supplies	1,050	0
Depreciation	0	393
Total Direct Administrative Expenses	136,300	165,958
Allocation of expenses from Related Plans:		
Welfare Trust Fund	1,892,924	2,004,707
Pension Trust Fund	79,120	71,507
Total Allocation of Expenses from Related Plans	1,972,044	2,076,214
Total Administrative Expenses	\$ 2,108,344	\$ 2,242,172

LOCAL 282 ANNUITY TRUST FUND

NOTES TO FINANCIAL STATEMENTS FEBRUARY 28, 2022 AND 2021

NOTE 12 – UNALLOCATED ASSETS

There are differences at February 28, 2022 and 2021 between Plan net assets and participant account balances due to the timing of certain receipts and disbursements. The following shows unallocated net assets at year-end:

	2022	2021
Net assets available for benefits	\$ 814,330,001	\$ 760,932,176
Participant account balances at March 31st	(802,351,662)	(751,951,829)
Participant loan balances	(3,238,616)	(4,191,221)
Unallocated net assets available for benefits	\$ 8,739,723	\$ 4,789,126

NOTE 13 – EMPLOYER CONTRIBUTIONS

	2022	2021
Excavating - NYC	\$ 17,387,363	\$ 15,420,373
Metropolitan Truckers' Association	15,371,187	15,296,414
Ready Mix Concrete - NYC	6,243,228	5,905,456
Asphalt and Heavy Construction - Nassau & Suffolk	4,724,680	4,571,979
Building Material Contractors	2,825,300	2,637,511
High-Rise	1,922,030	2,103,409
Asphalt - NYC	1,904,729	1,533,028
Local 282 - High-Rise	765,174	713,479
Demolition	640,380	542,400
Building Material Suppliers	605,400	508,584
Ready Mix Concrete - Nassau & Suffolk	543,001	498,029
Mechanical Trades	501,674	425,478
Sand and Gravel Bulk Cement- Nassau & Suffolk	424,517	416,881
Compressed Gas	246,530	232,018
Testing Lab	232,491	212,578
Precast Concrete	186,477	163,906
Mobile Office Trailer	153,436	165,074
Bulk Material Hauling	124,415	76,114
Tool Supply	112,075	99,359
Other	75,115	55,836
Sand Mine	32,258	5,000
Raw Equipment	15,058	21,754
Sand and Gravel	262	101
Total Employer Contributions	\$ 55,036,780	\$ 51,604,761

LOCAL 282 ANNUITY TRUST FUND
NOTES TO FINANCIAL STATEMENTS
FEBRUARY 28, 2022 AND 2021

NOTE 14 – PLAN AMENDMENTS

The Plan was amended to change the Plan year to a calendar year-end effective January 1, 2023.

Effective June 1, 2020, the Plan was amended and converted from a “money purchase pension plan” to a “profit-sharing plan”. As a result of this amendment and conversion of the Plan, the employer contributions earned under the participant’s applicable collective bargaining agreement will not be allocated and credited to the participant’s account under the Plan until the employer actually makes payment of the contributions to the Plan. Currently, as a money purchase plan, employer contributions that are earned must be allocated to participants’ accounts, whether or not the employer actually makes the payment.

Effective June 30, 2020, the term “Valuation Date” was amended from the end of February each year to the end of every calendar quarter, and such other additional dates as the Trustees, in their discretion, may determine. In addition, with quarterly valuations of Individual Accounts, it will no longer be necessary to hold back an estimate of administrative expenses from the Accumulated Share before paying a distribution.

Under the Coronavirus Aid, Relief, and Economic Security Act (the “CARES Act”) signed into law on March 27, 2020, there is a one-year delay on certain repayments of loans from the Plan if the participant qualifies as a “COVID-affected participant” and submitted a signed, completed COVID-19 Certification Form to the Fund Office.

2021

FEDERAL STATEMENTS

PAGE 1

11-6276104

CLIENT 282ATF

BOARD OF TRUSTEES LOCAL 282

PLAN NO. 002

10/13/22

11:56AM

STATEMENT 8

SCHEDULE H, PAGE 4, LINE 4I

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

TEAMSTER LOCAL 282 ANNUITY TRUST FUND 11-6276104 002

PARTY IN INTEREST	IDENTIFICATION	DESCRIPTION	COST	CURRENT AMOUNT
X	PARTICIPANT LOANS		\$ 3,238,616.	\$ 3,238,616.
	ULLICO INFRASTRUCTUR	103-12	7,482,032.	12,076,924.
	AFL-CIO BLDG INV TRU	CCT	10,000,227.	12,660,473.
	ASB ALLEGIANCE	CCT	17,791,494.	25,826,108.
	JP MORGAN CORE BD	CCT	57,998,296.	61,995,348.
	PRUDENTIAL	GIC	239,513,334.	239,513,334.
	CHEVY CHASE	MONEY MARKET FUNDS	1.	1.
	ALPHAKEYS RENAISS	OTHER	14,000,000.	15,585,278.
	CIFC	OTHER	14,000,000.	16,155,570.
	SKYBRIDGE	OTHER	12,000,000.	13,177,424.
	CORBIN ERISA FD	PARTNERSHIP	10,000,000.	15,034,987.
	CORRUM	PARTNERSHIP	10,506,467.	17,832,753.
	CRESCENT	PARTNERSHIP	25,254,861.	32,352,982.
	PGIM QUANT SOLUTIONS	POOLED SEPARATE ACC	36,250,058.	101,992,371.
	ULLICO SEPARATE J	POOLED SEPARATE ACC	32,142,825.	32,142,825.
	US REAL ESTATE INV	REAL ESTATE	33,449,640.	51,928,754.
	WACAP - SP	REAL ESTATE	2,316,950.	2,397,721.
	M&T - MACKAY SHIELDS	SEE ATTACHED	88,892,032.	87,591,782.
	M&T-ATALANTA EQUITY	SEE ATTACHED	9,578,645.	9,537,809.
	M&T-ATALANTA FIXED	SEE ATTACHED	36,107,471.	34,561,830.
	TOCQUEVILLE	SEE ATTACHED	10,169,946.	11,037,203.

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
CASH & CASH EQUIVALENTS							
	CASH						
204,151.960	PENDING CASH	204,151.96	204,151.96	2.1			
	TOTAL CASH	204,151.96	204,151.96	2.1	0.00	0.0	0
	MONEY MARKET FUNDS						
363,289.600 3/08/12	WILMINGTON US TREASURY MMKT CL SLCT CUSIP: 97181C514	363,289.60	363,289.60 1.0000	3.7	2.29	0.0	36
	TOTAL MONEY MARKET FUNDS	363,289.60	363,289.60	3.7	2.29	0.0	36
TOTAL CASH & CASH EQUIVALENTS		567,441.56	567,441.56	5.8	2.29	0.0	36
EQUITIES							
	COMMON EQUITY SECURITIES						
	MATERIALS						
305.000 2/28/22	ALBEMARLE CORP COM CUSIP: 012653101	78,241.79	59,746.45 195.8900	0.6	0.00	0.8	481
320.000 2/28/22	LINDE PLC CUSIP: G5494J103	96,196.49	93,836.80 293.2400	1.0	0.00	1.4	1,356
1,305.000 2/28/22	SEALED AIR CORP NEW COM CUSIP: 81211K100	73,186.42	87,604.65 67.1300	0.9	0.00	1.2	1,044
	TOTAL MATERIALS	247,624.70	241,187.90	2.5	0.00	1.2	2,882
	INDUSTRIALS						
255.000 2/28/22	CATERPILLAR INC CUSIP: 149123101	55,443.83	47,832.90 187.5800	0.5	0.00	2.4	1,132
625.000 2/28/22	HONEYWELL INTL INC COM CUSIP: 438516106	143,684.17	118,593.75 189.7500	1.2	612.50	2.1	2,450
455.000 2/28/22	NORFOLK SOUTHERN CORP CUSIP: 655844108	119,760.19	116,716.60 256.5200	1.2	0.00	1.7	2,006

continued

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
395.000 2/28/22	PALO ALTO NETWORKS CUSIP: 697435105	162,560.72	234,728.75 594.2500	2.4	0.00	0.0	0
465.000 2/28/22	ROCKWELL AUTOMATION INC. CUSIP: 773903109	139,704.94	123,959.70 266.5800	1.3	520.80	1.7	2,083
765.000 2/28/22	UNITED PARCEL SERVICE CL B CUSIP: 911312106	158,065.86	160,971.30 210.4200	1.6	1,162.80	2.9	4,651
TOTAL INDUSTRIALS		779,219.71	802,803.00	8.2	2,296.10	1.5	12,323
COMMUNICATION SERVICES							
180.000 2/28/22	ALPHABET INC CL A CUSIP: 02079K305	488,523.74	486,205.20 2701.1400	5.0	0.00	0.0	0
980.000 2/28/22	COMCAST CORP NEW A CUSIP: 20030N101	57,390.04	45,824.80 46.7600	0.5	0.00	2.3	1,058
465.000 2/28/22	META PLATFORMS, INC-A CUSIP: 30303M102	172,098.43	98,128.95 211.0300	1.0	0.00	0.0	0
135.000 2/28/22	NETFLIX INC. CUSIP: 64110L106	87,404.55	53,260.20 394.5200	0.5	0.00	0.0	0
1,165.000 2/28/22	T-MOBILE US INC CUSIP: 872590104	138,239.66	143,539.65 123.2100	1.5	0.00	0.0	0
675.000 2/28/22	WALT DISNEY CO CUSIP: 254687106	117,426.48	100,210.50 148.4600	1.0	0.00	0.0	0
TOTAL COMMUNICATION SERVICES		1,061,082.90	927,169.30	9.5	0.00	0.1	1,058
CONSUMER DISCRETIONARY							
290.000 2/28/22	ADVANCE AUTO PARTS CUSIP: 00751Y106	61,787.95	59,299.20 204.4800	0.6	0.00	2.9	1,740
152.000 2/28/22	AMAZON.COM INC CUSIP: 023135106	547,701.74	466,831.52 3071.2600	4.8	0.00	0.0	0
279.000 2/28/22	FIVE BELOW CUSIP: 33829M101	55,724.08	45,647.19 163.6100	0.5	0.00	0.0	0

continued

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
5,145.000 2/28/22	FORD MOTOR CO CUSIP: 345370860	115,341.54	90,346.20 17.5600	0.9	514.50	2.3	2,058
3,150.000 2/28/22	HANESBRANDS INC CUSIP: 410345102	54,980.73	48,667.50 15.4500	0.5	472.50	3.9	1,890
250.000 2/28/22	HOME DEPOT INC COM CUSIP: 437076102	82,396.02	78,957.50 315.8300	0.8	0.00	2.4	1,900
2,250.000 2/28/22	LEVI STRAUSS & CO CL A CUSIP: 52736R102	50,729.58	50,962.50 22.6500	0.5	0.00	1.4	720
155.000 2/28/22	LULULEMON ATHLETICA INC-W/I CUSIP: 550021109	51,015.57	49,590.70 319.9400	0.5	0.00	0.0	0
895.000 2/28/22	MCDONALD'S CORPORATION CUSIP: 580135101	222,972.02	219,069.15 244.7700	2.3	1,235.10	2.3	4,940
820.000 2/28/22	REVOLVE GROUP INC CL A CUSIP: 76156B107	53,790.83	38,892.60 47.4300	0.4	0.00	0.0	0
1,365.000 2/28/22	ROYAL CARIBBEAN CRUISES LTD CUSIP: V7780T103	107,183.65	110,182.80 80.7200	1.1	0.00	0.0	0
520.000 2/28/22	TARGET CORP COM CUSIP: 87612E106	135,114.92	103,880.40 199.7700	1.1	621.00	1.8	1,872
105.000 2/28/22	TESLA INC. CUSIP: 88160R101	100,581.60	91,395.15 870.4300	0.9	0.00	0.0	0
280.000 2/28/22	UNITED RENTALS INC COM CUSIP: 911363109	106,541.57	90,053.60 321.6200	0.9	0.00	0.0	0
TOTAL CONSUMER DISCRETIONARY		1,745,861.80	1,543,776.01	15.8	2,843.10	1.0	15,120
CONSUMER STAPLES							
1,350.000 2/28/22	COCA COLA CO COM CUSIP: 191216100	77,700.58	84,024.00 62.2400	0.9	0.00	2.8	2,376
390.000 2/28/22	COSTCO WHOLESALE CORP COM CUSIP: 22160K105	165,833.31	202,507.50 519.2500	2.1	0.00	0.6	1,232
TOTAL CONSUMER STAPLES		243,533.89	286,531.50	2.9	0.00	1.3	3,608

continued

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
ENERGY							
1,100.000 2/28/22	CONOCOPHILLIPS CUSIP: 20825C104	63,337.54	104,346.00 94.8600	1.1	506.00	1.9	2,024
1,625.000 2/28/22	EOG RESOURCES INC COM CUSIP: 26875P101	119,097.52	186,745.00 114.9200	1.9	0.00	2.6	4,875
1,695.000 2/28/22	EXXON MOBIL CORP CUSIP: 30231G102	107,428.47	132,921.90 78.4200	1.4	1,491.60	4.5	5,966
TOTAL ENERGY		289,863.53	424,012.90	4.3	1,997.60	3.0	12,865
FINANCIALS							
2,500.000 2/28/22	ALLY FINANCIAL INC CUSIP: 02005N100	128,086.48	124,750.00 49.9000	1.3	0.00	2.4	3,000
705.000 2/28/22	AMERICAN EXPRESS CO CUSIP: 025816109	121,423.68	137,150.70 194.5400	1.4	0.00	1.1	1,466
6,370.000 2/28/22	BANK AMER CORP CUSIP: 060505104	263,170.80	281,554.00 44.2000	2.9	0.00	1.9	5,350
540.000 2/28/22	COMERICA INC CUSIP: 200340107	43,377.02	51,564.60 95.4900	0.5	0.00	2.8	1,468
216.000 2/28/22	GOLDMAN SACHS GROUP INC COM CUSIP: 38141G104	83,018.05	73,718.64 341.2900	0.8	0.00	2.3	1,728
655.000 2/28/22	JPMORGAN CHASE & CO CUSIP: 46625H100	101,401.96	92,879.00 141.8000	0.9	0.00	2.8	2,620
1,055.000 2/28/22	MORGAN STANLEY GROUP INC CUSIP: 617446448	102,313.96	95,730.70 90.7400	1.0	0.00	3.1	2,954
830.000 2/28/22	PNC FINANCIAL SERVICES GROUP INC CUSIP: 693475105	164,195.86	165,377.50 199.2500	1.7	0.00	2.5	4,150
TOTAL FINANCIALS		1,006,987.81	1,022,725.14	10.5	0.00	2.2	22,737
HEALTH CARE							
450.000 2/28/22	ABBOTT LABORATORIES CUSIP: 002824100	54,040.31	54,279.00 120.6200	0.6	0.00	1.6	846

continued

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
368.000 2/28/22	ANTHEM INC CUSIP: 036752103	137,958.05	166,280.80 451.8500	1.7	0.00	1.1	1,884
2,860.000 2/28/22	BOSTON SCIENTIFIC CORP COM CUSIP: 101137107	129,148.91	126,326.20 44.1700	1.3	0.00	0.0	0
1,745.000 2/28/22	CVS HEALTH CORPORATION CUSIP: 126650100	174,791.88	180,869.25 103.6500	1.9	0.00	2.1	3,839
240.000 2/28/22	ELI LILLY & CO CUSIP: 532457108	58,973.84	59,988.00 249.9500	0.6	235.20	1.6	940
1,005.000 2/28/22	JOHNSON & JOHNSON CUSIP: 478160104	172,484.94	165,392.85 164.5700	1.7	1,065.30	2.6	4,261
1,100.000 2/28/22	MEDTRONIC PLC CUSIP: G5960L103	141,530.41	115,489.00 104.9900	1.2	0.00	2.4	2,772
2,015.000 2/28/22	MERCK & CO INC CUSIP: 58933Y105	150,427.19	154,308.70 76.5800	1.6	0.00	3.6	5,561
410.000 2/28/22	UNITEDHEALTH GROUP INC CUSIP: 91324P102	168,936.20	195,106.70 475.8700	2.0	0.00	1.2	2,378
420.000 2/28/22	UNVL HEALTH SERVICES INC CL B CUSIP: 913903100	54,436.12	60,450.60 143.9300	0.6	84.00	0.6	336
TOTAL HEALTH CARE		1,242,727.85	1,278,491.10	13.1	1,384.50	1.8	22,818
INFORMATION TECHNOLOGY							
180.000 2/28/22	ADOBE INC CUSIP: 00724F101	112,281.76	84,182.40 467.6800	0.9	0.00	0.0	0
1,065.000 2/28/22	ADVANCED MICRO DEVICES INC COM CUSIP: 007903107	118,231.94	131,357.10 123.3400	1.3	0.00	0.0	0
2,839.000 2/28/22	APPLE INC CUSIP: 037833100	420,828.71	468,775.68 165.1200	4.8	0.00	0.5	2,498
297.000 2/28/22	BROADCOM INC CUSIP: 11135F101	147,706.37	174,469.68 587.4400	1.8	0.00	2.8	4,870
1,285.000 2/28/22	CISCO SYSTEMS INC CUSIP: 17275R102	71,736.98	71,664.45 55.7700	0.7	0.00	2.7	1,953

continued

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
1,295.000 2/28/22	IBM CORPORATION CUSIP: 459200101	162,458.09	158,650.45 122.5100	1.6	2,123.80	5.4	8,495
135.000 2/28/22	MASTERCARD INC CL A CUSIP: 57636Q104	51,645.60	48,710.70 360.8200	0.5	0.00	0.5	264
2,220.000 2/28/22	MICRON TECHNOLOGY INC COM CUSIP: 595112103	169,277.29	197,269.20 88.8600	2.0	0.00	0.4	888
1,575.000 2/28/22	MICROSOFT CORP CUSIP: 594918104	458,447.11	470,594.25 298.7900	4.8	1,156.30	0.8	3,906
1,050.000 2/28/22	NVIDIA CORP COM CUSIP: 67066G104	227,712.74	256,042.50 243.8500	2.6	0.00	0.1	168
920.000 2/28/22	SALESFORCE.COM INC CUSIP: 79466L302	238,568.45	193,687.60 210.5300	2.0	0.00	0.0	0
111.000 2/28/22	SHOPIFY INC CL A CUSIP: 82509L107	96,406.45	77,062.86 694.2600	0.8	0.00	0.0	0
420.000 2/28/22	SYNOPSYS INC COM CUSIP: 871607107	120,221.54	131,203.80 312.3900	1.3	0.00	0.0	0
625.000 2/28/22	VISA INC CUSIP: 92826C839	155,464.88	135,075.00 216.1200	1.4	234.38	0.7	937
TOTAL INFORMATION TECHNOLOGY		2,550,987.91	2,598,745.67	26.7	3,514.48	0.9	23,981
REAL ESTATE							
450.000 2/28/22	LAMAR ADVERTISING CO-A REIT CUSIP: 512816109	47,464.86	49,077.00 109.0600	0.5	0.00	4.0	1,980
TOTAL REAL ESTATE		47,464.86	49,077.00	0.5	0.00	4.0	1,980
TOTAL COMMON EQUITY SECURITIES		9,215,354.96	9,174,519.52	94.2	12,035.78	1.3	119,376
TOTAL EQUITIES		9,215,354.96	9,174,519.52	94.2	12,035.78	1.3	119,376
TOTAL INVESTMENT PORTFOLIO		9,782,796.52	9,741,961.08	100.0	12,038.07	1.2	119,412

continued

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
	ENDING ACCRUAL FOR PERIOD		12,038.07				
TOTAL VALUE			9,753,999.15				

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
CASH & CASH EQUIVALENTS							
MONEY MARKET FUNDS							
1,355,125.890 3/08/12	WILMINGTON US TREASURY MMKT CL SLCT CUSIP: 97181C514	1,355,125.89	1,355,125.89 1.0000	3.9	5.05	0.0	135
TOTAL MONEY MARKET FUNDS		1,355,125.89	1,355,125.89	3.9	5.05	0.0	135
TOTAL CASH & CASH EQUIVALENTS		1,355,125.89	1,355,125.89	3.9	5.05	0.0	135
FIXED INCOME							
U.S. TREASURY OBLIGATIONS							
760,000.000 2/28/22	U.S. TREASURY BONDS 2.250% 5/15/41 CUSIP: 912810SY5	808,561.41	757,598.40 99.6840	2.2	5,052.95	2.3	17,100
1,498,000.000 2/28/22	U.S. TREASURY NOTES 0.125% 1/15/24 CUSIP: 91282CBE0	1,487,656.90	1,461,194.14 97.5430	4.2	232.77	0.1	1,872
1,700,000.000 2/28/22	U.S. TREASURY NOTES 0.125% 6/30/23 CUSIP: 91282CCK5	1,696,945.31	1,674,568.00 98.5040	4.8	356.11	0.1	2,125
1,760,000.000 2/28/22	U.S. TREASURY NOTES 0.250% 6/15/24 CUSIP: 91282CCG4	1,752,850.00	1,708,572.80 97.0780	4.9	918.68	0.3	4,400
883,000.000 2/28/22	U.S. TREASURY NOTES 1.125% 1/15/25 CUSIP: 91282CDS7	879,553.64	870,514.38 98.5860	2.5	1,224.71	1.1	9,933
460,000.000 2/28/22	U.S. TREASURY NOTES 1.125% 2/15/31 CUSIP: 91282CBL4	437,359.37	433,389.00 94.2150	1.3	200.14	1.2	5,175
2,175,000.000 2/28/22	U.S. TREASURY NOTES 1.250% 6/30/28 CUSIP: 91282CCH2	2,209,013.62	2,100,745.50 96.5860	6.1	4,506.22	1.3	27,187
2,790,000.000 2/28/22	U.S. TREASURY NOTES 1.250% 8/15/31 CUSIP: 91282CCS8	2,744,831.24	2,649,188.70 94.9530	7.7	1,348.76	1.3	34,875
280,000.000 2/28/22	U.S. TREASURY NOTES 1.375% 11/15/31 CUSIP: 91282CD17	277,462.50	268,405.20 95.8590	0.8	1,127.35	1.4	3,850

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
2,375,000.000 2/28/22	U.S. TREASURY NOTES 1.625% 5/15/31 CUSIP: 91282CCB5	2,435,282.93	2,333,722.50 98.2620	6.8	11,300.93	1.6	38,593
TOTAL U.S. TREASURY OBLIGATIONS		14,729,516.92	14,257,898.62	41.3	26,268.62	1.0	145,112
U.S. GOVERNMENT AGENCIES							
205,116.300 2/28/22	FNMA PL #AL7620 3.000% 11/01/45 CUSIP: 3138EQPE6	212,615.86	210,332.41 102.5430	0.6	512.79	2.9	6,153
127,781.000 2/28/22	FNMA PL #MA2705 3.000% 8/01/46 CUSIP: 31418CAF1	132,772.45	130,689.30 102.2760	0.4	319.43	2.9	3,833
2,701,161.950 2/28/22	FNMA PL #MA4492 2.000% 11/01/51 CUSIP: 31418D7E6	2,720,576.55	2,595,168.36 96.0760	7.5	4,501.94	2.1	54,023
203,635.640 2/28/22	GNMA II PL #MA3735 3.000% 6/20/46 CUSIP: 36179SEG8	212,958.32	209,068.64 102.6680	0.6	509.09	2.9	6,109
197,897.950 2/28/22	GNMA II PL #MA4653 4.000% 8/20/47 CUSIP: 36179TE27	203,247.37	208,202.50 105.2070	0.6	659.66	3.8	7,915
53,413.300 2/28/22	GNMA II PL #MA5192 4.000% 5/20/48 CUSIP: 36179TXV2	54,690.23	56,057.79 104.9510	0.2	178.04	3.8	2,136
60,340.080 2/28/22	GNMA II PL #MA5398 4.000% 8/20/48 CUSIP: 36179T7K5	61,674.15	63,252.09 104.8260	0.2	201.13	3.8	2,413
105,412.180 2/28/22	GNMA II PL #MA5465 3.500% 9/20/48 CUSIP: 36179UCA8	105,445.12	109,591.77 103.9650	0.3	307.45	3.4	3,689
TOTAL U.S. GOVERNMENT AGENCIES		3,703,980.05	3,582,362.86	10.4	7,189.53	2.4	86,274
CORPORATE & FOREIGN BONDS							
150,000.000 2/28/22	ABBOTT LABORATORIES 3.750% 11/30/26 CUSIP: 002824BF6	171,272.76	160,024.50 106.6830	0.5	1,421.88	3.5	5,625
125,000.000 2/28/22	ABBVIE INC 2.950% 11/21/26 CUSIP: 00287YBU2	133,552.86	127,262.50 101.8100	0.4	1,024.31	2.9	3,687
30,000.000 2/28/22	ABBVIE INC 4.250% 11/14/28 CUSIP: 00287YBF5	35,242.09	32,392.80 107.9760	0.1	378.96	3.9	1,275

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
115,000.000 2/28/22	ACE INA HOLDINGS 4.350% 11/03/45 CUSIP: 00440EAW7	159,626.51	131,348.40 114.2160	0.4	1,639.71	3.8	5,002
180,000.000 2/28/22	AIR LEASE CORP MTN 3.000% 2/01/30 CUSIP: 00914AAG7	170,317.80	171,889.20 95.4940	0.5	450.00	3.1	5,400
330,000.000 2/28/22	ALTRIA GROUP INC 3.400% 2/04/41 CUSIP: 02209SBM4	327,864.90	273,177.30 82.7810	0.8	841.50	4.1	11,220
185,000.000 2/28/22	AMERICAN HONDA MTN 1.800% 1/13/31 CUSIP: 02665WDT5	185,030.26	170,832.70 92.3420	0.5	444.00	1.9	3,330
145,000.000 2/28/22	AMGEN INC 2.450% 2/21/30 CUSIP: 031162CU2	142,718.20	139,916.30 96.4940	0.4	98.68	2.5	3,552
400,000.000 2/28/22	APPLE INC 2.375% 2/08/41 CUSIP: 037833EE6	399,348.00	356,268.00 89.0670	1.0	606.94	2.7	9,500
325,000.000 2/28/22	APPLE INC 3.250% 2/23/26 CUSIP: 037833BY5	354,954.66	339,290.25 104.3970	1.0	234.72	3.1	10,562
80,000.000 2/28/22	APPLIED MATERIALS 1.750% 6/01/30 CUSIP: 038222AN5	80,121.95	74,856.80 93.5710	0.2	350.00	1.9	1,400
220,000.000 2/28/22	ASSURED GUARANTY US 3.600% 9/15/51 CUSIP: 04621WAE0	223,700.40	199,262.80 90.5740	0.6	4,202.00	4.0	7,920
215,000.000 2/28/22	AT&T INC 2.300% 6/01/27 CUSIP: 00206RXX1	226,080.44	212,086.75 98.6450	0.6	1,236.25	2.3	4,945
45,000.000 2/28/22	AVALONBAY CMNTYS MTN 2.300% 3/01/30 CUSIP: 05348EBG3	47,508.78	43,695.00 97.1000	0.1	517.50	2.4	1,035
45,000.000 2/28/22	BAKER HUGHES LLC 3.337% 12/15/27 CUSIP: 05723KAE0	43,269.30	46,379.25 103.0650	0.1	317.02	3.2	1,501
155,000.000 2/28/22	BANK OF AMER CRP V-A 2.592% 4/29/31 CUSIP: 06051GJB6	159,796.53	148,169.15 95.5930	0.4	1,361.52	2.7	4,017
110,000.000 2/28/22	BANK OF AMER MTN V-Q 2.831% 10/24/51 CUSIP: 06051GJM2	101,242.47	96,206.00 87.4600	0.3	1,098.59	3.2	3,114
85,000.000 2/28/22	BANK OF AMERICA MTN 4.250% 10/22/26 CUSIP: 06051GFL8	84,881.00	90,843.75 106.8750	0.3	1,294.48	4.0	3,612

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
325,000.000 2/28/22	BOEING CO 2.196% 2/04/26 CUSIP: 097023DG7	325,641.36	317,105.75 97.5710	0.9	535.28	2.3	7,137
325,000.000 2/28/22	BP CAPITAL MARKETS 3.279% 9/19/27 CUSIP: 05565QDN5	360,385.69	334,158.50 102.8180	1.0	4,795.54	3.2	10,656
55,000.000 2/28/22	BRISTOL-MYERS 2.550% 11/13/50 CUSIP: 110122DS4	49,113.52	46,539.90 84.6180	0.1	420.75	3.0	1,402
235,000.000 2/28/22	CANADIAN PACIFIC 1.750% 12/02/26 CUSIP: 13645RBE3	234,116.40	227,919.45 96.9870	0.7	1,016.70	1.8	4,112
220,000.000 2/28/22	CANADIAN PACIFIC 3.100% 12/02/51 CUSIP: 13645RBH6	220,255.20	199,452.00 90.6600	0.6	1,686.06	3.4	6,820
30,000.000 2/28/22	CENTERPOINT ENER 2.950% 3/01/30 CUSIP: 15189TAX5	32,999.91	29,376.30 97.9210	0.1	442.50	3.0	885
160,000.000 2/28/22	CHEVRON CORP 2.236% 5/11/30 CUSIP: 166764BY5	169,461.41	155,780.80 97.3630	0.4	1,093.16	2.3	3,577
220,000.000 2/28/22	CHEVRON USA INC 1.018% 8/12/27 CUSIP: 166756AL0	212,742.20	205,810.00 93.5500	0.6	118.20	1.1	2,239
130,000.000 2/28/22	CITIGROUP INC 4.650% 7/23/48 CUSIP: 172967MD0	158,725.06	151,959.60 116.8920	0.4	638.08	4.0	6,045
70,000.000 2/28/22	CITIGROUP INC V-Q 3.668% 7/24/28 CUSIP: 172967LP4	77,382.16	72,435.30 103.4790	0.2	263.89	3.5	2,567
120,000.000 2/28/22	COCA-COLA CO 3.450% 3/25/30 CUSIP: 191216CT5	137,136.76	126,807.60 105.6730	0.4	1,794.00	3.3	4,140
65,000.000 2/28/22	COMCAST CORP 2.800% 1/15/51 CUSIP: 20030NDL2	59,534.79	54,261.35 83.4790	0.2	232.56	3.4	1,820
100,000.000 2/28/22	COMCAST CORP 4.150% 10/15/28 CUSIP: 20030NCT6	99,600.00	108,390.00 108.3900	0.3	1,567.78	3.8	4,150
35,000.000 2/28/22	CUMMINS INC 3.650% 10/01/23 CUSIP: 231021AR7	35,336.49	35,865.55 102.4730	0.1	532.29	3.6	1,277
90,000.000 2/28/22	CVS HEALTH CORP 3.250% 8/15/29 CUSIP: 126650DG2	98,659.01	91,558.80 101.7320	0.3	130.00	3.2	2,925

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
55,000.000 2/28/22	CVS HEALTH CORP 4.875% 7/20/35 CUSIP: 126650CM0	67,928.91	63,294.55 115.0810	0.2	305.36	4.2	2,681
67,000.000 2/28/22	DUKE ENERGY FLORIDA 3.800% 7/15/28 CUSIP: 26444HAE1	67,135.71	70,794.88 105.6640	0.2	325.32	3.6	2,546
35,000.000 2/28/22	DUKE REALTY LP 1.750% 7/01/30 CUSIP: 26441YBE6	34,947.25	31,900.05 91.1430	0.1	102.08	1.9	612
215,000.000 2/28/22	ENBRIDGE INC 3.700% 7/15/27 CUSIP: 29250NAR6	241,153.33	224,249.30 104.3020	0.6	0.00	3.5	7,955
215,000.000 2/28/22	ENERGY TRAN PARTNERS 4.200% 4/15/27 CUSIP: 29273RBK4	236,374.77	222,946.40 103.6960	0.6	3,411.33	4.0	9,030
100,000.000 2/28/22	ENERGY TRAN PTNR 7.500% 7/01/38 CUSIP: 29273RAJ8	140,077.55	126,460.00 126.4600	0.4	1,250.00	5.9	7,500
215,000.000 2/28/22	GEN MOTORS FIN 2.700% 8/20/27 CUSIP: 37045XDA1	227,094.98	210,420.50 97.8700	0.6	177.38	2.8	5,805
100,000.000 2/28/22	GENERAL DYNAMICS 2.125% 8/15/26 CUSIP: 369550AX6	93,009.00	99,866.00 99.8660	0.3	94.44	2.1	2,125
45,000.000 2/28/22	GLENCORE FUNDING LLC 2.500% 9/01/30 CUSIP: 378272AY4	43,889.93	41,404.95 92.0110	0.1	562.50	2.7	1,125
325,000.000 2/28/22	GLENCORE FUNDING LLC 4.000% 3/27/27 CUSIP: 378272AN8	366,090.17	336,888.50 103.6580	1.0	5,561.11	3.9	13,000
45,000.000 2/28/22	HEALTHPEAK PROPERTIE 2.875% 1/15/31 CUSIP: 42250PAB9	47,336.52	44,231.40 98.2920	0.1	273.13	2.9	1,293
215,000.000 2/28/22	HOLLYFRONTIER CORP 5.875% 4/01/26 CUSIP: 436106AA6	241,601.95	233,038.50 108.3900	0.7	5,263.02	5.4	12,631
215,000.000 2/28/22	JPMORGAN CHASE V-Q 2.301% 10/15/25 CUSIP: 46647PBF2	219,042.30	213,918.55 99.4970	0.6	1,868.92	2.3	4,947
120,000.000 2/28/22	JPMORGAN CHASE V-Q 2.739% 10/15/30 CUSIP: 46647PBE5	128,608.61	117,236.40 97.6970	0.3	1,241.68	2.8	3,286
180,000.000 2/28/22	KEURIG DR PEPPER INC 4.597% 5/25/28 CUSIP: 49271VAF7	211,841.08	196,398.00 109.1100	0.6	2,206.56	4.2	8,274

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
45,000.000 2/28/22	KIMBERLY-CLARK CORP 2.875% 2/07/50 CUSIP: 494368CA9	44,484.54	42,107.85 93.5730	0.1	86.25	3.1	1,293
45,000.000 2/28/22	KIMCO REALTY CORP 1.900% 3/01/28 CUSIP: 49446RAX7	44,390.05	42,534.90 94.5220	0.1	427.50	2.0	855
135,000.000 2/28/22	KINROSS GOLD CORP 4.500% 7/15/27 CUSIP: 496902AQ0	145,718.90	144,548.55 107.0730	0.4	776.25	4.2	6,075
40,000.000 2/28/22	KINROSS GOLD CORP 5.950% 3/15/24 CUSIP: 496902AN7	42,800.09	42,344.40 105.8610	0.1	1,097.44	5.6	2,380
55,000.000 2/28/22	LOWE'S COS INC 4.500% 4/15/30 CUSIP: 548661DU8	62,273.60	60,663.90 110.2980	0.2	935.00	4.1	2,475
105,000.000 2/28/22	MARSH & MCLENNAN 2.250% 11/15/30 CUSIP: 571748BN1	110,473.97	98,438.55 93.7510	0.3	695.63	2.4	2,362
40,000.000 2/28/22	MERCK & CO INC 2.750% 2/10/25 CUSIP: 58933YAR6	40,772.56	40,905.60 102.2640	0.1	64.17	2.7	1,100
225,000.000 2/28/22	MICROSOFT CORP 2.921% 3/17/52 CUSIP: 594918CE2	219,561.75	214,834.50 95.4820	0.6	2,994.03	3.1	6,572
375,000.000 2/28/22	MICROSOFT CORP 3.500% 2/12/35 CUSIP: 594918BC7	444,291.57	403,905.00 107.7080	1.2	692.71	3.3	13,125
115,000.000 2/28/22	MORGAN STAN MTN V-A 2.188% 4/28/26 CUSIP: 6174468Q5	116,128.85	113,509.60 98.7040	0.3	859.70	2.2	2,516
68,000.000 2/28/22	MORGAN STAN MTN V-Q 3.772% 1/24/29 CUSIP: 61744YAP3	67,037.18	70,584.68 103.8010	0.2	263.62	3.6	2,564
200,000.000 2/28/22	NESTLE HOLDINGS 1.000% 9/15/27 CUSIP: 641062AS3	200,412.49	186,566.00 93.2830	0.5	922.22	1.1	2,000
390,000.000 2/28/22	NORTHROP GRUMMAN 4.400% 5/01/30 CUSIP: 666807B50	466,683.36	429,717.60 110.1840	1.2	5,720.00	4.0	17,160
270,000.000 2/28/22	NUCOR CORP 2.000% 6/01/25 CUSIP: 670346AR6	274,082.40	267,048.90 98.9070	0.8	1,350.00	2.0	5,400
170,000.000 2/28/22	ORACLE CORP 2.650% 7/15/26 CUSIP: 68389XBM6	182,081.00	168,835.50 99.3150	0.5	575.64	2.7	4,505

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
230,000.000 2/28/22	ORACLE CORP 2.800% 4/01/27 CUSIP: 68389XBU8	248,399.45	228,654.50 99.4150	0.7	2,683.33	2.8	6,440
220,000.000 2/28/22	ORACLE CORP 3.950% 3/25/51 CUSIP: 68389XCA1	228,775.77	201,528.80 91.6040	0.6	3,765.67	4.3	8,690
250,000.000 2/28/22	PEPSICO INC 2.625% 7/29/29 CUSIP: 713448EL8	257,814.02	252,457.50 100.9830	0.7	583.33	2.6	6,562
40,000.000 2/28/22	PEPSICO INC 2.750% 4/30/25 CUSIP: 713448CT3	41,054.29	40,829.20 102.0730	0.1	369.72	2.7	1,100
250,000.000 2/28/22	PFIZER INC 3.450% 3/15/29 CUSIP: 717081ET6	270,090.56	263,260.00 105.3040	0.8	3,977.08	3.3	8,625
65,000.000 2/28/22	PHILIP MORRIS INTL 4.375% 11/15/41 CUSIP: 718172AM1	73,918.46	67,456.35 103.7790	0.2	837.33	4.2	2,843
160,000.000 2/28/22	PLAINS ALL AMER 6.700% 5/15/36 CUSIP: 72650RAM4	192,131.03	184,427.20 115.2670	0.5	3,156.44	5.8	10,720
315,000.000 2/28/22	PNC FINANCIAL 2.550% 1/22/30 CUSIP: 693475AZ8	338,886.56	309,018.15 98.1010	0.9	870.19	2.6	8,032
150,000.000 2/28/22	PNC FINANCIAL SVCS 2.600% 7/23/26 CUSIP: 693475AX3	162,854.41	152,074.50 101.3830	0.4	411.67	2.6	3,900
115,000.000 2/28/22	RAYTHEON TECH CORP 2.250% 7/01/30 CUSIP: 75513EAD3	119,691.90	108,888.90 94.6860	0.3	431.25	2.4	2,587
210,000.000 2/28/22	RAYTHEON TECH CORP 3.500% 3/15/27 CUSIP: 75513EBE0	232,277.07	219,771.30 104.6530	0.6	3,389.17	3.3	7,350
325,000.000 2/28/22	ROYAL BK CA MTN CONV 0.875% 1/20/26 CUSIP: 78016EZM2	325,881.82	307,547.50 94.6300	0.9	323.87	0.9	2,843
43,000.000 2/28/22	SCHLUMBERGER HLDGS 3.900% 5/17/28 CUSIP: 806851AK7	42,725.23	44,744.08 104.0560	0.1	479.72	3.8	1,677
435,000.000 2/28/22	SCHLUMBERGER HLDGS 4.300% 5/01/29 CUSIP: 806851AH4	494,738.82	464,101.50 106.6900	1.3	6,235.00	4.0	18,705
150,000.000 2/28/22	SEMPRA ENERGY 3.400% 2/01/28 CUSIP: 816851BG3	165,793.19	154,458.00 102.9720	0.4	425.00	3.3	5,100

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
215,000.000 2/28/22	SHELL INTERNATIONAL 2.500% 9/12/26 CUSIP: 822582BX9	226,998.03	217,595.05 101.2070	0.6	2,523.26	2.5	5,375
45,000.000 2/28/22	SIMON PROP GP LP 2.650% 7/15/30 CUSIP: 828807DK0	45,381.49	43,805.25 97.3450	0.1	152.38	2.7	1,192
45,000.000 2/28/22	SPECTRA PARTNERS 3.375% 10/15/26 CUSIP: 84756NAH2	48,755.62	46,284.75 102.8550	0.1	573.75	3.3	1,518
250,000.000 2/28/22	STRYKER CORP 1.950% 6/15/30 CUSIP: 863667AY7	250,382.15	231,435.00 92.5740	0.7	1,029.17	2.1	4,875
65,000.000 2/28/22	STRYKER CORP 2.900% 6/15/50 CUSIP: 863667AZ4	61,587.12	57,448.30 88.3820	0.2	397.94	3.3	1,885
220,000.000 2/28/22	T-MOBILE USA INC 3.875% 4/15/30 CUSIP: 87264ABF1	245,662.57	227,499.80 103.4090	0.7	3,220.56	3.8	8,525
65,000.000 2/28/22	UNION PACIFIC CORP 3.250% 2/05/50 CUSIP: 907818FK9	64,696.39	62,417.55 96.0270	0.2	152.57	3.4	2,112
150,000.000 2/28/22	UNITED TECH CORP 3.125% 5/04/27 CUSIP: 913017CR8	164,429.56	154,281.00 102.8540	0.4	1,523.44	3.0	4,687
80,000.000 2/28/22	UNITED TECH CORP 4.125% 11/16/28 CUSIP: 913017CY3	90,892.78	86,440.00 108.0500	0.3	962.50	3.8	3,300
120,000.000 2/28/22	US BANCORP MTN 3.000% 7/30/29 CUSIP: 91159HHW3	132,141.49	121,141.20 100.9510	0.3	310.00	3.0	3,600
215,000.000 2/28/22	VALERO ENERGY CORP 2.800% 12/01/31 CUSIP: 91913YBC3	213,940.05	203,134.15 94.4810	0.6	1,538.44	3.0	6,020
55,000.000 2/28/22	VERIZON COMM INC 3.875% 2/08/29 CUSIP: 92343VES9	56,645.07	58,396.80 106.1760	0.2	136.16	3.6	2,131
150,000.000 2/28/22	VERIZON COMM INC 4.125% 3/16/27 CUSIP: 92343VDY7	174,693.07	159,325.50 106.2170	0.5	2,835.94	3.9	6,187
180,000.000 2/28/22	VODAFONE GROUP PLC 4.375% 5/30/28 CUSIP: 92857WBK5	210,219.35	194,698.80 108.1660	0.6	1,968.75	4.0	7,875
50,000.000 2/28/22	WACHOVIA CORP 5.500% 8/01/35 CUSIP: 929903AM4	55,962.01	58,749.50 117.4990	0.2	229.17	4.7	2,750

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ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
30,000.000 2/28/22	WALGREENS BOOTS 3.200% 4/15/30 CUSIP: 931427AS7	31,989.43	30,309.90 101.0330	0.1	362.67	3.2	960
70,000.000 2/28/22	WALT DISNEY CO MTN 1.850% 7/30/26 CUSIP: 25468PDM5	65,100.70	68,681.90 98.1170	0.2	111.51	1.9	1,295
220,000.000 2/28/22	WELLTOWER INC 2.800% 6/01/31 CUSIP: 95040QAM6	219,001.20	213,279.00 96.9450	0.6	1,540.00	2.9	6,160
65,000.000 2/28/22	WELLTOWER INC 4.950% 9/01/48 CUSIP: 95040QAF1	78,314.04	77,124.45 118.6530	0.2	1,608.75	4.2	3,217
85,000.000 2/28/22	XSTRATA FIN CANADA 4.250% 10/25/22 CUSIP: 98417EAT7	87,657.95	86,323.45 101.5570	0.3	1,264.38	4.2	3,612
85,000.000 2/28/22	3M CO MTN 3.625% 10/15/47 CUSIP: 88579YAZ4	95,294.18	85,498.95 100.5870	0.3	1,164.03	3.6	3,081
90,000.000 2/28/22	3M COMPANY 3.050% 4/15/30 CUSIP: 88579YBNO	91,739.71	92,125.80 102.3620	0.3	1,037.00	3.0	2,745
250,000.000 2/28/22	3M COMPANY MTN 3.375% 3/01/29 CUSIP: 88579YBG5	267,388.17	260,312.50 104.1250	0.8	4,218.75	3.2	8,437
TOTAL CORPORATE & FOREIGN BONDS		16,318,847.95	15,366,441.94	44.5	129,687.73	3.2	486,375
TOTAL FIXED INCOME		34,752,344.92	33,206,703.42	96.1	163,145.88	2.2	717,762
TOTAL INVESTMENT PORTFOLIO		36,107,470.81	34,561,829.31	100.0	163,150.93	2.1	717,898
ENDING ACCRUAL FOR PERIOD			163,150.93				
TOTAL VALUE			34,724,980.24				

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
CASH & CASH EQUIVALENTS							
CASH							
1,523.860	PRINCIPAL CASH	1,523.86	1,523.86	0.0			
	TOTAL CASH	1,523.86	1,523.86	0.0	0.00	0.0	0
MONEY MARKET FUNDS							
67,438.000 1/04/10	MARGIN REQUIREMENT CUSIP: 99Q791PV3	67,438.00	67,438.00 1.0000	0.1	0.00	0.0	0
1,025,730.920 3/08/12	WILMINGTON US TREASURY MMKT CL SLCT CUSIP: 97181C514	1,025,730.92	1,025,730.92 1.0000	1.2	11.57	0.0	102
	TOTAL MONEY MARKET FUNDS	1,093,168.92	1,093,168.92	1.3	11.57	0.0	102
TOTAL CASH & CASH EQUIVALENTS		1,094,692.78	1,094,692.78	1.3	11.57	0.0	102
FIXED INCOME							
U.S. TREASURY OBLIGATIONS							
4,160,000.000 2/28/22	U.S. TREASURY BONDS 2.250% 2/15/52 CUSIP: 912810TD0	4,110,600.00	4,238,000.00 101.8750	4.8	3,619.89	2.2	93,600
770,000.000 2/28/22	U.S. TREASURY BONDS 2.375% 2/15/42 CUSIP: 912810TF5	771,915.76	786,239.30 102.1090	0.9	707.25	2.3	18,287
340,000.000 2/28/22	U.S. TREASURY BONDS 2.500% 2/15/45 CUSIP: 912810RK6	367,014.06	351,009.20 103.2380	0.4	328.73	2.4	8,500
345,000.000 2/28/22	U.S. TREASURY BONDS 4.375% 5/15/40 CUSIP: 912810QH4	477,196.02	461,075.25 133.6450	0.5	4,419.72	3.3	15,093
615,000.000 2/28/22	U.S. TREASURY BONDS 4.375% 11/15/39 CUSIP: 912810QD3	870,202.06	821,166.45 133.5230	0.9	7,878.63	3.3	26,906
1,245,000.000 2/28/22	U.S. TREASURY BONDS 4.500% 5/15/38 CUSIP: 912810PX0	1,807,001.21	1,674,238.65 134.4770	1.9	16,405.11	3.3	56,025
2,805,000.000 2/28/22	U.S. TREASURY NOTES 0.125% 2/28/23 CUSIP: 91282CBN0	2,798,195.51	2,778,268.35 99.0470	3.2	9.53	0.1	3,506

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ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
3,645,000.000 2/28/22	U.S. TREASURY NOTES 0.125% 4/30/23 CUSIP: 91282CBX8	3,625,668.36	3,599,729.10 98.7580	4.1	1,537.50	0.1	4,556
2,310,000.000 2/28/22	U.S. TREASURY NOTES 0.875% 1/31/24 CUSIP: 91282CDV0	2,296,480.96	2,285,005.80 98.9180	2.6	1,619.23	0.9	20,212
2,725,000.000 2/28/22	U.S. TREASURY NOTES 1.125% 1/15/25 CUSIP: 91282CDS7	2,719,111.25	2,686,468.50 98.5860	3.1	3,779.54	1.1	30,656
2,455,000.000 2/28/22	U.S. TREASURY NOTES 1.500% 1/31/27 CUSIP: 912828Z78	2,436,405.62	2,426,031.00 98.8200	2.8	2,950.07	1.5	36,825
5,315,000.000 2/28/22	U.S. TREASURY NOTES 1.750% 1/31/29 CUSIP: 91282CDW8	5,305,235.29	5,287,574.60 99.4840	6.0	7,451.28	1.8	93,012
2,040,000.000 2/28/22	U.S. TREASURY NOTES 1.875% 2/15/32 CUSIP: 91282CDY4	2,018,638.28	2,047,650.00 100.3750	2.3	1,479.28	1.9	38,250
465,913.600 2/28/22	U.S. TREASURY TIPS 0.125% 1/15/30 CUSIP: 912828Z37	454,076.91	506,527.29 108.7170	0.6	69.98	0.1	582
TOTAL U.S. TREASURY OBLIGATIONS		30,057,741.29	29,948,983.49	34.2	52,255.74	1.5	446,013
U.S. GOVERNMENT AGENCIES							
31,258.810 2/28/22	FHLMC GD PL #G6128 3.500% 1/01/48 CUSIP: 31335BM60	31,383.34	32,512.29 104.0100	0.0	91.17	3.4	1,094
43,612.810 2/28/22	FHLMC GD PL #G6168 3.000% 4/01/47 CUSIP: 31335B2M7	41,438.98	44,694.84 102.4810	0.0	109.03	2.9	1,308
61,988.190 2/28/22	FHLMC GD PL #G6172 3.500% 1/01/44 CUSIP: 31335B4D5	60,661.25	65,219.63 105.2130	0.1	180.80	3.3	2,169
39,995.250 2/28/22	FHLMC GD PL #G6176 4.000% 7/01/44 CUSIP: 31335B5Y8	40,420.19	42,855.71 107.1520	0.0	133.32	3.7	1,599
49,469.140 2/28/22	FHLMC GD PL #G6176 4.000% 10/01/48 CUSIP: 31335B6B7	49,670.11	52,568.88 106.2660	0.1	164.91	3.8	1,978
99,494.440 2/28/22	FHLMC GD PL #G6176 4.000% 12/01/46 CUSIP: 31335B5Z5	99,960.81	106,061.07 106.6000	0.1	331.65	3.8	3,979
375,000.000 2/28/22	FHLMC K729 CMO V-M 3.136% 10/25/24 CUSIP: 3137FCM43	408,134.77	384,648.75 102.5730	0.4	980.05	3.1	11,760

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION		COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
69,140.530 2/28/22	FHLMC PL #G61725 CUSIP: 31335B4J2	3.500% 3/01/46	67,865.73	72,748.97 105.2190	0.1	201.66	3.3	2,419
60,505.880 2/28/22	FHLMC PL #G61726 CUSIP: 31335B4K9	3.500% 11/01/45	59,314.70	63,673.36 105.2350	0.1	176.48	3.3	2,117
64,016.220 2/28/22	FHLMC PL #QB1355 CUSIP: 3133A7QG7	3.500% 7/01/50	68,377.33	66,146.68 103.3280	0.1	186.72	3.4	2,240
51,194.010 2/28/22	FHLMC PL #QB5146 CUSIP: 3133ABWF3	2.000% 11/01/50	53,105.79	49,262.46 96.2270	0.1	85.32	2.1	1,023
85,775.830 2/28/22	FHLMC PL #QB7147 CUSIP: 3133AD5G7	2.500% 1/01/51	90,453.30	84,800.56 98.8630	0.1	178.70	2.5	2,144
366,055.690 2/28/22	FHLMC PL #RA6132 CUSIP: 3133KMY58	2.500% 10/01/51	377,037.36	361,966.85 98.8830	0.4	762.62	2.5	9,151
240,000.000 2/28/22	FHLMC PL #RB5148 CUSIP: 3133KYWH8	2.000% 3/01/42	231,506.25	233,714.40 97.3810	0.3	400.00	2.0	4,800
116,835.580 2/28/22	FHLMC PL #SD0625 CUSIP: 3132DMVS1	2.500% 5/01/51	121,043.49	115,516.51 98.8710	0.1	251.92	2.5	2,920
212,005.240 2/28/22	FHLMC PL #SD0809 CUSIP: 3132DM3S2	3.000% 1/01/52	219,292.92	214,373.34 101.1170	0.3	530.01	3.0	6,360
60,048.600 2/28/22	FHLMC PL #SD8030 CUSIP: 3132DV4P7	3.000% 11/01/49	62,671.04	60,877.87 101.3810	0.1	208.93	3.0	1,801
110,000.000 2/28/22	FHLMC PL #SD8200 CUSIP: 3132DWDD2	2.500% 2/01/52	109,553.13	108,658.00 98.7800	0.1	229.17	2.5	2,750
100,804.150 2/28/22	FHLMC SER 19-1 CMO CUSIP: 35564CBB2	3.500% 5/25/29	103,300.72	103,901.86 103.0730	0.1	294.01	3.4	3,528
76,182.360 2/28/22	FHLMC SER 4776 CMO CUSIP: 3137F4R46	3.000% 6/15/45	73,045.78	76,777.34 100.7810	0.1	190.46	3.0	2,285
78,226.000 2/28/22	FHLMC SER 4877 CMO CUSIP: 3137FLX82	3.500% 11/15/48	80,282.48	80,895.07 103.4120	0.1	228.16	3.4	2,737
108,885.080 2/28/22	FHLMC SER 4877 CMO CUSIP: 3137FLXB5	3.500% 11/15/48	111,584.46	111,301.24 102.2190	0.1	317.57	3.4	3,810

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
42,152.810 2/28/22	FHLMC SER 4888 CMO 3.500% 9/15/48 CUSIP: 3137FM6K3	43,222.59	42,508.16 100.8430	0.0	122.95	3.5	1,475
90,977.650 2/28/22	FHLMC SER 4908 CMO 3.000% 4/25/49 CUSIP: 3137FNBV1	93,909.88	92,002.97 101.1270	0.1	227.43	3.0	2,729
227,528.510 2/28/22	FHLMC SER 5019 CMO 1.000% 10/25/50 CUSIP: 3137FXJT6	219,458.36	208,682.32 91.7170	0.2	189.61	1.1	2,275
165,854.830 2/28/22	FHLMC SER 5070 CMO 1.000% 8/25/50 CUSIP: 3137F9WS6	160,671.86	151,121.95 91.1170	0.2	138.21	1.1	1,658
151,743.220 2/28/22	FHLMC SER 5073 CMO 1.500% 8/25/38 CUSIP: 3137FFBH9	154,019.37	151,972.35 100.1510	0.2	189.68	1.5	2,276
128,473.910 2/28/22	FNMA PL #AZ7336 3.500% 11/01/45 CUSIP: 3140E0EJ0	132,202.68	134,230.83 104.4810	0.1	374.71	3.3	4,496
232,225.470 2/28/22	FNMA PL #BF0189 3.000% 6/01/57 CUSIP: 3140FXF72	221,058.71	238,247.08 102.5930	0.3	580.56	2.9	6,966
116,494.430 2/28/22	FNMA PL #BF0209 3.500% 2/01/42 CUSIP: 3140FXGT3	117,841.41	122,543.99 105.1930	0.1	339.78	3.3	4,077
51,342.000 2/28/22	FNMA PL #BK4772 4.000% 8/01/48 CUSIP: 3140HJJS1	55,337.05	53,772.53 104.7340	0.1	171.14	3.8	2,053
105,738.170 2/28/22	FNMA PL #BM4480 3.500% 5/01/43 CUSIP: 3140J86S7	105,259.03	111,571.74 105.5170	0.1	308.40	3.3	3,700
70,544.860 2/28/22	FNMA PL #BM4482 4.000% 1/01/43 CUSIP: 3140J86U2	71,812.45	75,565.54 107.1170	0.1	235.15	3.7	2,821
196,892.520 2/28/22	FNMA PL #BM4699 4.000% 1/01/46 CUSIP: 3140J9GH8	198,999.88	210,897.48 107.1130	0.2	656.31	3.7	7,875
94,301.810 2/28/22	FNMA PL #BM4748 3.500% 10/01/48 CUSIP: 3140J9H20	92,695.74	99,202.68 105.1970	0.1	275.05	3.3	3,300
42,822.030 2/28/22	FNMA PL #BM4798 5.500% 7/01/41 CUSIP: 3140J9KL4	46,087.22	47,812.51 111.6540	0.1	196.27	4.9	2,355
96,650.030 2/28/22	FNMA PL #BM4803 3.000% 10/01/48 CUSIP: 3140J9KR1	92,406.51	100,040.51 103.5080	0.1	241.63	2.9	2,899

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION		COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
55,725.750 2/28/22	FNMA PL #BM4806 CUSIP: 3140J9KU4	3.000% 10/01/48	52,895.93	57,090.47 102.4490	0.1	139.31	2.9	1,671
51,213.140 2/28/22	FNMA PL #BM4819 CUSIP: 3140J9K91	3.500% 12/01/44	50,532.96	53,863.93 105.1760	0.1	149.37	3.3	1,792
19,101.060 2/28/22	FNMA PL #BM4912 CUSIP: 3140J9N64	6.000% 7/01/39	20,730.61	21,825.06 114.2610	0.0	95.51	5.3	1,146
36,056.430 2/28/22	FNMA PL #BN5890 CUSIP: 3140JNRL6	4.000% 2/01/49	36,901.51	38,009.25 105.4160	0.0	120.19	3.8	1,442
259,580.920 2/28/22	FNMA PL #BU1417 CUSIP: 3140M2SF0	3.000% 1/01/52	265,137.58	262,480.44 101.1170	0.3	648.95	3.0	7,787
68,333.490 2/28/22	FNMA PL #CA5424 CUSIP: 3140QDA20	3.000% 3/01/50	71,926.35	69,221.83 101.3000	0.1	170.83	3.0	2,050
30,527.850 2/28/22	FNMA PL #FM4523 CUSIP: 3140X8AZ0	2.000% 10/01/50	31,670.27	29,521.35 96.7030	0.0	50.88	2.1	610
139,864.670 2/28/22	FNMA PL #FM4875 CUSIP: 3140X8MZ7	2.500% 11/01/50	146,071.17	139,094.02 99.4490	0.2	291.38	2.5	3,496
58,392.330 2/28/22	FNMA PL #FM4959 CUSIP: 3140X8QM2	2.000% 12/01/50	60,728.03	56,192.11 96.2320	0.1	97.32	2.1	1,167
165,912.020 2/28/22	FNMA PL #FM6109 CUSIP: 3140X9YF6	2.500% 1/01/51	171,304.16	164,106.90 98.9120	0.2	345.65	2.5	4,147
95,601.110 2/28/22	FNMA PL #FM7685 CUSIP: 3140XBRF9	3.000% 6/01/51	100,829.30	96,757.88 101.2100	0.1	239.00	3.0	2,868
171,367.510 2/28/22	FNMA PL #FM8360 CUSIP: 3140XCJE9	2.500% 8/01/51	179,058.95	169,701.82 99.0280	0.2	357.02	2.5	4,284
185,801.720 2/28/22	FNMA PL #FM9467 CUSIP: 3140XDQV1	3.000% 11/01/51	195,962.75	188,107.52 101.2410	0.2	464.50	3.0	5,574
475,000.000 2/28/22	FNMA PL #F50898 CUSIP: 3140XF7L9	3.000% 2/01/52	477,412.11	480,318.25 101.1196	0.5	1,187.50	3.0	14,250
214,382.160 2/28/22	FNMA PL #MA4366 CUSIP: 31418DZ88	2.500% 5/01/41	223,627.39	215,614.86 100.5750	0.3	446.63	2.5	5,359

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION		COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
71,449.170 2/28/22	FNMA PL #MA4378 CUSIP: 31418D2L5	2.000% 7/01/51	72,325.54	68,673.37 96.1150	0.1	119.08	2.1	1,428
259,200.000 2/28/22	FNMA PL #MA4540 CUSIP: 31418EBJ8	2.000% 2/01/42	249,885.00	252,411.55 97.3810	0.3	432.00	2.0	5,184
405,000.000 2/28/22	FNMA PL #MA4570 CUSIP: 31418ECG3	2.000% 2/01/42	389,808.98	394,510.50 97.4100	0.4	675.00	2.0	8,100
69,883.110 2/28/22	FNMA SER 10 CMO CUSIP: 3136B9AX5	3.500% 3/25/50	73,464.63	72,112.38 103.1900	0.1	203.83	3.4	2,445
188,807.710 2/28/22	FNMA SER 10 CMO CUSIP: 3136B9BV8	3.500% 3/25/60	200,667.20	199,652.82 105.7440	0.2	550.68	3.3	6,608
190,863.210 2/28/22	FNMA SER 12 CMO CUSIP: 3136BFHM8	3.500% 7/25/50	206,848.00	199,915.85 104.7430	0.2	556.68	3.3	6,680
92,966.980 2/28/22	FNMA SER 13 CMO CUSIP: 3136B4GU6	3.000% 3/25/49	92,389.57	95,147.06 102.3450	0.1	232.42	2.9	2,789
77,651.170 2/28/22	FNMA SER 3 CMO CUSIP: 3136B0TJ5	3.000% 4/25/46	76,301.37	79,371.14 102.2150	0.1	194.13	2.9	2,329
78,595.550 2/28/22	GNMA II PL #MA6398 CUSIP: 36179VDB3	2.500% 1/20/50	77,797.31	78,172.71 99.4620	0.1	163.74	2.5	1,964
96,697.600 2/28/22	GNMA II PL #MA7192 CUSIP: 36179V7D6	2.000% 2/20/51	95,352.90	94,910.63 98.1520	0.1	161.16	2.0	1,933
188,859.450 2/28/22	GNMA PL #MA6645 CUSIP: 36179VL24	2.500% 5/20/50	186,941.34	187,841.50 99.4610	0.2	393.46	2.5	4,721
198,591.860 2/28/22	GNMA SER 105 CMO CUSIP: 38382TWY6	1.000% 6/20/51	191,051.57	182,672.74 91.9840	0.2	165.49	1.1	1,985
TOTAL U.S. GOVERNMENT AGENCIES			8,362,709.15	8,320,646.26	9.5	19,131.25	2.8	228,766
CORPORATE & FOREIGN BONDS								
240,000.000 2/28/22	ABBVIE INC CUSIP: 00287YCB3	4.250% 11/21/49	238,951.20	255,199.20 106.3330	0.3	2,833.33	4.0	10,200
240,000.000 2/28/22	AERCAP IRELAND CAP CUSIP: 00774MAV7	2.450% 10/29/26	239,596.80	231,547.20 96.4780	0.3	1,992.67	2.5	5,880

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
120,000.000 2/28/22	AIR LEASE CORP 2.750% 1/15/23 CUSIP: 00912XAX2	118,855.20	120,991.20 100.8260	0.1	421.67	2.7	3,300
120,000.000 2/28/22	AIR LEASE CORP 3.250% 3/01/25 CUSIP: 00912XBA1	118,460.40	120,709.20 100.5910	0.1	1,950.00	3.2	3,900
210,000.000 2/28/22	ALABAMA POWER CO 3.000% 3/15/52 CUSIP: 010392FW3	209,630.40	185,696.70 88.4270	0.2	1,802.50	3.4	6,300
120,000.000 2/28/22	ALEXANDRIA REAL EST 3.375% 8/15/31 CUSIP: 015271AR0	119,830.80	122,590.80 102.1590	0.1	180.00	3.3	4,050
375,000.000 2/28/22	ALLY FINANCIAL INC 3.050% 6/05/23 CUSIP: 02005NBK5	372,371.25	379,451.25 101.1870	0.4	2,732.29	3.0	11,437
200,000.000 2/28/22	ALLY FINANCIAL INC 8.000% 11/01/31 CUSIP: 36186CBY8	274,963.54	263,446.00 131.7230	0.3	5,333.33	6.1	16,000
160,000.000 2/28/22	ALTRIA GROUP INC 2.450% 2/04/32 CUSIP: 02209SBL6	159,832.00	142,846.40 89.2790	0.2	294.00	2.8	3,920
35,000.000 2/28/22	ALTRIA GROUP INC 4.800% 2/14/29 CUSIP: 02209SBD4	34,960.45	37,810.15 108.0290	0.0	79.33	4.4	1,680
68,805.000 2/28/22	AMER AIRLINES ABS 3.650% 12/15/29 CUSIP: 023764AA1	66,310.83	65,192.74 94.7500	0.1	530.18	3.8	2,511
129,278.040 2/28/22	AMERICAN AIRLINE ABS 3.150% 8/15/33 CUSIP: 02377LAA2	129,278.04	126,922.59 98.1780	0.1	180.99	3.2	4,072
195,599.870 2/28/22	AMERICAN AIRLINE ABS 4.100% 7/15/29 CUSIP: 02376WAA9	193,399.38	189,334.81 96.7970	0.2	1,024.74	4.2	8,019
120,000.000 2/28/22	AMERICAN HOMES 4 RNT 2.375% 7/15/31 CUSIP: 02666TAC1	118,559.80	110,328.00 91.9400	0.1	364.17	2.6	2,850
120,000.000 2/28/22	AMERICAN INTL GROUP 4.200% 4/01/28 CUSIP: 026874DK0	119,552.40	130,072.80 108.3940	0.1	2,100.00	3.9	5,040
225,000.000 2/28/22	AMERICAN TOWER ABS 3.070% 3/15/48 CUSIP: 03027WAJ1	219,768.75	225,506.25 100.2250	0.3	307.41	3.1	6,907
150,000.000 2/28/22	AMMST CMO 2.574% 10/15/54 CUSIP: 03882KAJ1	154,499.70	145,099.50 96.7330	0.2	321.84	2.7	3,862

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
215,000.000 2/28/22	AMSR TRUST ABS 1.355% 11/17/37 CUSIP: 66981FAA8	210,238.09	205,077.75 95.3850	0.2	242.77	1.4	2,913
170,000.000 2/28/22	AMSR TRUST ABS 1.632% 7/17/37 CUSIP: 00178UAA7	165,962.50	165,149.90 97.1470	0.2	231.20	1.7	2,774
120,000.000 2/28/22	ANHEUSER-BUSCH 6.500% 5/01/42 CUSIP: 035229CM3	155,430.00	161,341.20 134.4510	0.2	2,600.00	4.8	7,800
120,000.000 2/28/22	ANHEUSER-BUSCH INBEV 4.750% 1/23/29 CUSIP: 035240AQ3	120,150.60	133,208.40 111.0070	0.1	601.67	4.3	5,700
315,000.000 2/28/22	APPLE INC 2.700% 8/05/51 CUSIP: 037833EK2	314,678.70	282,230.55 89.5970	0.3	614.25	3.0	8,505
245,000.000 2/28/22	ARBOR MULT CMO V-M 3.293% 12/15/54 CUSIP: 03882LAJ9	252,046.94	251,507.20 102.6560	0.3	672.40	3.2	8,068
245,000.000 2/28/22	ARBOR MULTIFAM CMO 2.513% 6/15/54 CUSIP: 03881VAJ8	252,348.53	235,822.30 96.2540	0.3	513.13	2.6	6,157
160,000.000 2/28/22	ARIZONA PUB SVC CO 3.350% 5/15/50 CUSIP: 040555DB7	159,249.60	142,692.80 89.1830	0.2	1,578.22	3.8	5,360
200,000.000 2/28/22	ARIZONA PUBLIC SVC 2.200% 12/15/31 CUSIP: 040555DD3	200,239.95	182,078.00 91.0390	0.2	928.89	2.4	4,400
354,000.000 2/28/22	AT&T INC 3.500% 9/15/53 CUSIP: 00206RKJ0	296,714.81	323,697.60 91.4400	0.4	5,713.17	3.8	12,390
270,000.000 2/28/22	AT&T INC 3.800% 12/01/57 CUSIP: 00206RMN9	229,042.38	253,314.00 93.8200	0.3	2,565.00	4.0	10,260
240,000.000 2/28/22	ATHENE GLOBAL FUND 2.500% 3/24/28 CUSIP: 04685A2V2	239,325.60	231,580.80 96.4920	0.3	2,616.67	2.6	6,000
70,000.000 2/28/22	ATMOS ENERGY 4.125% 10/15/44 CUSIP: 049560AM7	72,734.90	72,881.20 104.1160	0.1	1,090.83	4.0	2,887
185,000.000 2/28/22	AUTONATION INC 4.750% 6/01/30 CUSIP: 05329WAQ5	218,586.20	199,348.60 107.7560	0.2	2,196.88	4.4	8,787
220,000.000 2/28/22	AVIS BUDGET REN ABS Z-CPN 8/20/27 CUSIP: 05377REH3	219,925.11	211,655.40 96.2070	0.2	0.00	0.0	0

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
235,000.000 2/28/22	AVIS BUDGET REN ABS 2.360% 3/20/26 CUSIP: 05377RDQ4	237,744.73	234,854.30 99.9380	0.3	169.06	2.4	5,546
265,000.000 2/28/22	AVOLON HOLDINGS 2.875% 2/15/25 CUSIP: 05401AAH4	264,684.65	262,604.40 99.0960	0.3	338.61	2.9	7,618
150,000.000 2/28/22	AXA EQUITABLE HLDGS 5.000% 4/20/48 CUSIP: 054561AM7	149,560.50	166,659.00 111.1060	0.2	2,729.17	4.5	7,500
245,000.000 2/28/22	BANC ONE CORP 8.000% 4/29/27 CUSIP: 059438AK7	354,429.25	304,356.15 124.2270	0.3	6,642.22	6.4	19,600
100,000.000 2/28/22	BANK CMO 2.600% 10/17/52 CUSIP: 06540BBC2	106,652.34	97,738.00 97.7380	0.1	216.67	2.7	2,600
150,000.000 2/28/22	BANK CMO V-M 2.285% 7/15/31 CUSIP: 06540CBF3	154,495.26	142,287.00 94.8580	0.2	285.63	2.4	3,427
85,000.000 2/28/22	BANK OF AMER CRP 2.687% 4/22/32 CUSIP: 06051GJT7	85,000.00	81,749.60 96.1760	0.1	818.42	2.8	2,283
175,000.000 2/28/22	BANK OF AMER MTN V-Q 2.087% 6/14/29 CUSIP: 06051GJZ3	175,000.00	165,459.00 94.5480	0.2	781.18	2.2	3,652
150,000.000 2/28/22	BANK OF AMER MTN V-Q 2.496% 2/13/31 CUSIP: 06051GHZ5	150,000.00	142,843.50 95.2290	0.2	187.20	2.6	3,744
230,000.000 2/28/22	BANK OF AMER MTN V-Q 3.194% 7/23/30 CUSIP: 06051GHV4	230,000.00	229,919.50 99.9650	0.3	775.43	3.2	7,346
175,000.000 2/28/22	BANK OF AMERICA MTN 4.250% 10/22/26 CUSIP: 06051GFL8	175,033.80	187,031.25 106.8750	0.2	2,665.10	4.0	7,437
120,000.000 2/28/22	BANK OF AMERICA V-Q 2.572% 10/20/32 CUSIP: 06051GKDO	120,000.00	113,606.40 94.6720	0.1	1,123.11	2.7	3,086
150,000.000 2/28/22	BAT CAPITAL CORP 3.734% 9/25/40 CUSIP: 05526DBT1	153,538.80	129,343.50 86.2290	0.1	2,427.10	4.3	5,601
160,000.000 2/28/22	BECTON DICKINSON 4.669% 6/06/47 CUSIP: 075887BX6	179,860.00	179,500.80 112.1880	0.2	1,763.84	4.2	7,470
95,000.000 2/28/22	BENCHMARK MORT CMO 2.701% 8/15/57 CUSIP: 08162DADO	102,303.12	93,507.55 98.4290	0.1	213.57	2.8	2,565

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
190,000.000 2/28/22	BENCHMARK MTGE CMO 1.691% 9/15/53 CUSIP: 08162WAZ9	195,692.30	184,554.60 97.1340	0.2	267.74	1.7	3,212
200,000.000 2/28/22	BNP PARIBAS V-Q 2.871% 4/19/32 CUSIP: 09659W2P8	200,000.00	190,142.00 95.0710	0.2	2,105.40	3.0	5,742
160,000.000 2/28/22	BNP PARIBAS V-Q 3.052% 1/13/31 CUSIP: 09659W2K9	160,000.00	155,702.40 97.3140	0.2	651.09	3.1	4,883
250,000.000 2/28/22	BPCE SA V-Q 2.045% 10/19/27 CUSIP: 05583JAK8	250,000.00	239,755.00 95.9020	0.3	1,874.58	2.1	5,112
250,000.000 2/28/22	BRANCH BKG & TR V-S 2.636% 9/17/29 CUSIP: 07330MAC1	250,000.00	251,027.50 100.4110	0.3	3,002.11	2.6	6,590
209,979.860 2/28/22	BRITISH AIRWAYS ABS 2.900% 9/15/36 CUSIP: 11042CAA8	211,207.04	205,473.69 97.8540	0.2	1,285.54	3.0	6,089
75,000.000 2/28/22	BROADCOM INC 3.500% 2/15/41 CUSIP: 11135FBJ9	74,740.50	69,153.75 92.2050	0.1	116.67	3.8	2,625
250,000.000 2/28/22	BROADRIDGE FINANCIAL 2.900% 12/01/29 CUSIP: 11133TAD5	249,292.50	244,835.00 97.9340	0.3	1,812.50	3.0	7,250
245,000.000 2/28/22	BURLINGTON NORTH 4.900% 4/01/44 CUSIP: 12189LAS0	266,425.25	295,315.65 120.5370	0.3	5,002.08	4.1	12,005
220,000.000 2/28/22	BX TRUST CMO V-M 0.850% 1/15/34 CUSIP: 05608VAA4	220,000.00	214,557.20 97.5260	0.3	83.33	0.9	1,960
180,000.000 2/28/22	BX TRUST CMO V-M 0.992% 2/15/36 CUSIP: 05609BAV1	180,000.00	175,546.80 97.5260	0.2	75.51	1.0	1,785
148,000.000 2/28/22	CALIFORNIA INSTITUTE 3.650% 9/01/19 CUSIP: 13034VAD6	147,625.56	138,841.76 93.8120	0.2	2,701.00	3.9	5,402
175,000.000 2/28/22	CAPITAL ONE ABS 2.060% 8/15/28 CUSIP: 14041NFV8	174,953.47	172,215.75 98.4090	0.2	160.22	2.1	3,605
205,000.000 2/28/22	CAPITAL ONE FINL 4.200% 10/29/25 CUSIP: 14040HBJ3	205,781.05	214,518.15 104.6430	0.3	2,917.83	4.0	8,610
230,000.000 2/28/22	CARMAX AUTO OWN ABS 1.700% 8/16/27 CUSIP: 14317CAD4	229,949.15	227,654.00 98.9800	0.3	173.78	1.7	3,910

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
205,000.000 2/28/22	CARRIER GLOBAL 2.722% 2/15/30 CUSIP: 14448CAQ7	213,585.55	199,364.55 97.2510	0.2	248.00	2.8	5,580
165,000.000 2/28/22	CHENIERE CORPUS CHRI 2.742% 12/31/39 CUSIP: 16412XAK1	164,628.50	150,711.00 91.3400	0.2	766.62	3.0	4,524
80,000.000 2/28/22	CHEVRON PHILLIPS 3.400% 12/01/26 CUSIP: 166754AP6	79,790.40	83,475.20 104.3440	0.1	680.00	3.3	2,720
145,000.000 2/28/22	CINTAS CORP NO.2 3.700% 4/01/27 CUSIP: 17252MAN0	144,443.20	153,115.65 105.5970	0.2	2,235.42	3.5	5,365
35,000.000 2/28/22	CITIGROUP CMO 2.717% 1/15/53 CUSIP: 17328RAZ2	37,439.06	34,384.70 98.2420	0.0	79.25	2.8	950
245,164.010 2/28/22	CITIGROUP CMO V-M 2.500% 7/25/51 CUSIP: 17329MCL1	250,277.98	240,937.38 98.2760	0.3	510.76	2.5	6,129
445,000.000 2/28/22	CITIGROUP INC 5.500% 9/13/25 CUSIP: 172967HB0	482,379.10	485,090.05 109.0090	0.5	11,421.67	5.0	24,475
145,000.000 2/28/22	CITIGROUP INC 6.675% 9/13/43 CUSIP: 172967HA2	168,086.90	199,572.20 137.6360	0.2	4,516.75	4.8	9,678
130,000.000 2/28/22	CITIZENS FINL GROUP 2.638% 9/30/32 CUSIP: 174610AW5	130,453.70	120,559.40 92.7380	0.1	1,438.44	2.8	3,429
150,000.000 2/28/22	COCA-COLA FEMSA 1.850% 9/01/32 CUSIP: 191241AJ7	149,406.00	130,933.50 87.2890	0.1	1,387.50	2.1	2,775
300,000.000 2/28/22	COCA-COLA FEMSA 2.750% 1/22/30 CUSIP: 191241AH1	296,916.00	290,529.00 96.8430	0.3	893.75	2.8	8,250
183,000.000 2/28/22	COMCAST CORP 2.937% 11/01/56 CUSIP: 20030NDT5	179,376.60	154,025.61 84.1670	0.2	1,791.57	3.5	5,374
27,220.570 2/28/22	COMM MORTGAGE CMO 3.334% 6/10/46 CUSIP: 12625KAD7	27,284.61	27,397.23 100.6490	0.0	75.63	3.3	907
257,943.970 2/28/22	COMM MTGE TRUST CMO 3.326% 11/10/47 CUSIP: 12592LBH4	274,196.44	260,933.54 101.1590	0.3	714.93	3.3	8,579
110,000.000 2/28/22	CONN LIGHT & PWR 4.300% 4/15/44 CUSIP: 207597EG6	120,723.90	121,101.20 110.0920	0.1	1,786.89	3.9	4,730

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
225,000.000 2/28/22	CROWN CASTLE TOWERS 3.720% 7/15/23 CUSIP: 22822RBF6	225,000.00	226,689.75 100.7510	0.3	372.00	3.7	8,370
190,000.000 2/28/22	CSAIL COMM MTG CMO 3.718% 8/17/48 CUSIP: 12635FAT1	207,782.43	195,593.60 102.9440	0.2	588.73	3.6	7,064
70,000.000 2/28/22	CVS HEALTH CORP 4.780% 3/25/38 CUSIP: 126650CY4	68,609.80	78,278.20 111.8260	0.1	1,449.93	4.3	3,346
225,000.000 2/28/22	CYRUSONE LP/CYRUSONE 2.900% 11/15/24 CUSIP: 23283PAQ7	224,682.75	227,565.00 101.1400	0.3	1,921.25	2.9	6,525
210,000.000 2/28/22	DELL INT / EMC 3.375% 12/15/41 CUSIP: 24703DBE0	209,302.80	184,111.20 87.6720	0.2	1,535.63	3.8	7,087
190,000.000 2/28/22	DELL INTL LLC / EMC 4.900% 10/01/26 CUSIP: 24703TAE6	189,511.70	205,804.20 108.3180	0.2	3,879.17	4.5	9,310
95,000.000 2/28/22	DELL INTL LLC / EMC 8.100% 7/15/36 CUSIP: 24703TAJ5	119,320.00	131,553.15 138.4770	0.1	983.25	5.8	7,695
95,000.000 2/28/22	DELTA/SKYMILES 4.500% 10/20/25 CUSIP: 830867AA5	95,587.50	97,527.95 102.6610	0.1	486.88	4.4	4,275
270,000.000 2/28/22	DELTA/SKYMILES 4.750% 10/20/28 CUSIP: 830867AB3	289,696.40	281,591.10 104.2930	0.3	1,460.63	4.6	12,825
55,000.000 2/28/22	DEUTSCHE BANK NY V-Q 3.035% 5/28/32 CUSIP: 251526CK3	55,000.00	51,679.10 93.9620	0.1	431.22	3.2	1,669
295,000.000 2/28/22	DEUTSCHE BK NY CONV 0.962% 11/08/23 CUSIP: 251526CM9	295,000.00	289,530.70 98.1460	0.3	890.79	1.0	2,837
180,000.000 2/28/22	DIGITAL REALTY TRUST 3.700% 8/15/27 CUSIP: 25389JAR7	180,087.60	188,278.20 104.5990	0.2	296.00	3.5	6,660
275,000.000 2/28/22	DISCOVER BANK 4.200% 8/08/23 CUSIP: 25466AAD3	289,357.75	283,041.00 102.9240	0.3	737.92	4.1	11,550
180,000.000 2/28/22	DTE ELEC CO 3.650% 3/01/52 CUSIP: 23338VAR7	178,893.00	186,570.00 103.6500	0.2	127.75	3.5	6,570
45,000.000 2/28/22	DUKE ENRGY CAROLINAS 5.300% 2/15/40 CUSIP: 26442CAH7	56,260.80	54,499.95 121.1110	0.1	106.00	4.4	2,385

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
105,000.000 2/28/22	DUKE REALTY LP 2.875% 11/15/29 CUSIP: 26441YBC0	104,982.15	104,467.65 99.4930	0.1	888.85	2.9	3,018
80,000.000 2/28/22	ENERGY TRANSFER 5.250% 4/15/29 CUSIP: 29278NAG8	94,889.60	87,803.20 109.7540	0.1	1,586.67	4.8	4,200
100,000.000 2/28/22	ENERGY TRANSFER PART 4.950% 6/15/28 CUSIP: 29278NAF0	116,101.80	107,549.00 107.5490	0.1	1,045.00	4.6	4,950
130,000.000 2/28/22	ENTERGY LOUISIANA 4.000% 3/15/33 CUSIP: 29364WBA5	129,797.20	140,225.80 107.8660	0.2	2,397.78	3.7	5,200
160,000.000 2/28/22	ENTERPRISE PRODUCTS 3.125% 7/31/29 CUSIP: 29379VBV4	160,094.50	161,683.20 101.0520	0.2	430.56	3.1	5,000
40,000.000 2/28/22	ENTERPRISE PRODUCTS 4.200% 1/31/50 CUSIP: 29379VBW2	39,916.80	40,196.00 100.4900	0.0	144.67	4.2	1,680
300,000.000 2/28/22	EQUINIX INC 2.900% 11/18/26 CUSIP: 29444UBD7	299,565.00	302,715.00 100.9050	0.3	2,489.17	2.9	8,700
95,000.000 2/28/22	EXPEDIA GROUP INC 3.600% 12/15/23 CUSIP: 30212PBJ3	94,925.90	97,102.35 102.2130	0.1	722.00	3.5	3,420
22,000.000 2/28/22	EXPEDIA GRP INC 6.250% 5/01/25 CUSIP: 30212PAS4	22,000.00	24,158.64 109.8120	0.0	458.33	5.7	1,375
355,000.000 2/28/22	EXPEDIA INC 3.800% 2/15/28 CUSIP: 30212PAP0	328,212.05	364,936.45 102.7990	0.4	599.56	3.7	13,490
218,654.290 2/28/22	EXTENDED CMO V-M 1.272% 7/15/38 CUSIP: 30227FAA8	218,654.29	216,550.84 99.0380	0.3	116.70	1.3	2,781
340,000.000 2/28/22	FIDELITY NATL INFO 1.150% 3/01/26 CUSIP: 31620MBR6	339,490.00	321,000.80 94.4120	0.4	1,955.00	1.2	3,910
190,000.000 2/28/22	FIRST HORIZON 4.000% 5/26/25 CUSIP: 320517AD7	189,276.10	197,269.40 103.8260	0.2	2,005.56	3.8	7,600
155,000.000 2/28/22	FIRST HORIZON BANK 5.750% 5/01/30 CUSIP: 337158AJ8	190,406.50	182,041.30 117.4460	0.2	2,970.83	4.9	8,912
249,582.900 2/28/22	FIRSTKEY HOMES ABS 1.339% 9/17/25 CUSIP: 33767MAA3	245,380.94	239,212.73 95.8450	0.3	278.49	1.4	3,341

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION		COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
205,000.000 2/28/22	FLEX INTERMEDIATE CUSIP: 33939HAA7	3.363% 6/30/31	204,993.85	196,021.00 95.6200	0.2	1,168.18	3.5	6,894
255,000.000 2/28/22	FLORIDA GAS TRAN CUSIP: 340711BA7	2.300% 10/01/31	254,796.00	233,903.85 91.7270	0.3	2,476.33	2.5	5,865
160,000.000 2/28/22	FORD CREDIT ABS CUSIP: 34531NAA4	2.040% 8/15/31	160,012.65	158,816.00 99.2600	0.2	145.01	2.1	3,264
155,000.000 2/28/22	FORD CREDIT ABS CUSIP: 34528PAK2	4.060% 11/15/30	156,509.50	167,858.80 108.2960	0.2	279.69	3.8	6,293
80,000.000 2/28/22	FORD CREDIT FLO ABS CUSIP: 34528QHF4	2.440% 9/15/26	73,575.00	80,585.60 100.7320	0.1	86.76	2.4	1,952
350,000.000 2/28/22	FORD CREDIT FLO ABS CUSIP: 34528QFU3	2.480% 9/15/24	353,732.42	352,380.00 100.6800	0.4	385.78	2.5	8,680
345,000.000 2/28/22	FORD MOTOR CRED CUSIP: 345397ZX4	4.063% 11/01/24	345,000.00	350,088.75 101.4750	0.4	4,672.45	4.0	14,017
190,000.000 2/28/22	GEN MOTORS FIN CUSIP: 37045XDE3	2.350% 1/08/31	186,023.11	171,636.50 90.3350	0.2	657.35	2.6	4,465
155,000.000 2/28/22	GENERAL MOTORS FINL CUSIP: 37045XDL7	2.700% 6/10/31	154,730.30	143,432.35 92.5370	0.2	941.63	2.9	4,185
225,000.000 2/28/22	GLP CAP LP / FIN II CUSIP: 361841AP4	4.000% 1/15/30	244,395.40	225,024.75 100.0110	0.3	1,150.00	4.0	9,000
230,000.000 2/28/22	GM FINANCIAL REV ABS CUSIP: 36263HAA6	1.560% 6/12/34	229,954.25	219,776.50 95.5550	0.3	274.08	1.6	3,588
127,766.570 2/28/22	GM FINANCIAL SEC ABS CUSIP: 36258VAD6	1.490% 12/16/24	127,759.45	127,976.11 100.1640	0.1	64.83	1.5	1,903
180,000.000 2/28/22	GOLDMAN SACHS GP CUSIP: 38145GAH3	3.500% 11/16/26	180,889.20	184,302.00 102.3900	0.2	1,837.50	3.4	6,300
235,000.000 2/28/22	GOLDMAN SACHS GP CUSIP: 38141GXD1	1.67643% 5/15/26	235,000.00	237,942.20 101.2520	0.3	191.64	1.7	3,939
120,000.000 2/28/22	GOLDMAN SACHS GP V-D CUSIP: 38141GYA6	1.431% 3/09/27	120,000.00	113,364.00 94.4700	0.1	391.14	1.5	1,717

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
145,000.000 2/28/22	GOLDMAN SACHS GP V-Q 1.948% 10/21/27 CUSIP: 38141GYM0	145,000.00	138,931.75 95.8150	0.2	1,019.99	2.0	2,824
149,000.000 2/28/22	GOLDMAN SACHS GROUP 5.950% 1/15/27 CUSIP: 38141GES9	172,231.71	167,942.37 112.7130	0.2	1,132.81	5.3	8,865
95,000.000 2/28/22	GOLDMAN SACHS V-D 3.102% 2/24/33 CUSIP: 38141GZM9	95,000.00	93,516.10 98.4380	0.1	302.88	3.1	2,946
125,000.000 2/28/22	GOLDMAN SACHS V-Q 1.992% 1/27/32 CUSIP: 38141GXR0	125,000.00	112,697.50 90.1580	0.1	235.17	2.2	2,490
380,000.000 2/28/22	GREAT AMERICA ABS 1.850% 2/16/26 CUSIP: 39154TBD9	379,200.04	380,687.80 100.1810	0.4	295.49	1.8	7,030
235,000.000 2/28/22	GREAT AMERICAN ABS 0.550% 12/15/26 CUSIP: 39154TBK3	234,972.53	226,911.30 96.5580	0.3	57.44	0.6	1,292
284,482.100 2/28/22	GS MORTGAGE CMO V-M 2.500% 1/25/52 CUSIP: 36262CAB6	289,549.43	272,932.13 95.9400	0.3	592.69	2.6	7,112
118,431.200 2/28/22	GS MORTGAGE CMO V-M 2.500% 10/25/51 CUSIP: 36261HAJ9	121,169.93	116,326.68 98.2230	0.1	246.73	2.5	2,960
280,000.000 2/28/22	GS MTGE SEC CMO V- 1.391% 6/15/38 CUSIP: 36256QAA5	280,000.00	277,530.40 99.1180	0.3	150.71	1.4	3,894
190,000.000 2/28/22	HARRIS CORP 4.400% 6/15/28 CUSIP: 413875AW5	189,981.00	204,981.50 107.8850	0.2	1,764.89	4.1	8,360
120,000.000 2/28/22	HASBRO INC 3.500% 9/15/27 CUSIP: 418056AV9	119,848.80	123,373.20 102.8110	0.1	1,936.67	3.4	4,200
510,000.000 2/28/22	HERTZ VEHICLE ABS 1.680% 12/27/27 CUSIP: 42806MAE9	509,920.59	488,804.40 95.8440	0.6	142.80	1.8	8,568
330,719.400 2/28/22	HOME PARTNERS ABS 1.901% 12/17/26 CUSIP: 43732VAT3	330,712.42	318,469.55 96.2960	0.4	524.29	2.0	6,286
90,000.000 2/28/22	HOST HOTELS & RESORT 3.375% 12/15/29 CUSIP: 44107TAY2	89,296.20	88,553.70 98.3930	0.1	641.25	3.4	3,037
70,000.000 2/28/22	HOST HOTELS & RESORT 3.500% 9/15/30 CUSIP: 44107TAZ9	71,407.00	68,291.30 97.5590	0.1	1,129.72	3.6	2,450

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
200,000.000 2/28/22	HOWMET AEROSPACE INC 3.000% 1/15/29 CUSIP: 443201AB4	200,000.00	189,750.00 94.8750	0.2	766.67	3.2	6,000
190,000.000 2/28/22	HUDSON YARDS CMO 3.228% 7/10/39 CUSIP: 44421GAA1	195,685.07	192,264.80 101.1920	0.2	511.10	3.2	6,133
137,000.000 2/28/22	HUNTSMAN INTL LLC 4.500% 5/01/29 CUSIP: 44701QBE1	135,452.05	145,473.45 106.1850	0.2	2,055.00	4.2	6,165
130,000.000 2/28/22	INTERCONTINENT 2.650% 9/15/40 CUSIP: 45866FAP9	129,116.00	116,560.60 89.6620	0.1	1,588.53	3.0	3,445
225,000.000 2/28/22	INVITATION HOMES 2.000% 8/15/31 CUSIP: 46188BAA0	221,391.00	200,403.00 89.0680	0.2	200.00	2.3	4,500
245,000.000 2/28/22	JACKSON NATL LIFE 1.750% 1/12/25 CUSIP: 46849LUV1	244,958.35	240,910.95 98.3310	0.3	583.58	1.8	4,287
360,000.000 2/28/22	JERSEY CENTRAL PWR 2.750% 3/01/32 CUSIP: 476556DD4	359,013.60	346,438.80 96.2330	0.4	4,950.00	2.9	9,900
141,770.740 2/28/22	JETBLUE ABS 2.750% 5/15/32 CUSIP: 477143AH4	139,644.19	137,901.82 97.2710	0.2	1,147.95	2.8	3,898
130,000.000 2/28/22	JOHNSON CONTROLS 4.500% 2/15/47 CUSIP: 478375AU2	128,814.40	142,350.00 109.5000	0.2	260.00	4.1	5,850
235,000.000 2/28/22	JP MORG CHASE CMO 2.287% 3/05/42 CUSIP: 46652WAA1	242,049.94	225,228.70 95.8420	0.3	447.88	2.4	5,374
315,000.000 2/28/22	JP MORGAN CHASE CM 1.97397% 1/05/40 CUSIP: 46592FAA1	324,449.80	297,441.90 94.4260	0.3	518.47	2.1	6,218
170,877.870 2/28/22	JP MORGAN CMO V-M 2.519% 5/25/52 CUSIP: 46654VAA1	170,877.78	165,628.50 96.9280	0.2	358.77	2.6	4,305
83,098.550 2/28/22	JP MORGAN CMO V-M 2.86612% 10/01/29 CUSIP: 46643KAA9	84,487.85	83,123.48 100.0300	0.1	209.07	2.9	2,381
204,209.060 2/28/22	JPMBB COMM MTGE CMO 2.912% 10/15/48 CUSIP: 46644FAC5	213,789.34	205,091.24 100.4320	0.2	495.62	2.9	5,947
165,000.000 2/28/22	JPMORGAN CHASE V-Q 2.182% 6/01/28 CUSIP: 46647PBR6	165,000.00	159,162.30 96.4620	0.2	900.08	2.3	3,600

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
120,000.000 2/28/22	JPMORGAN CHASE V-Q 2.956% 5/13/31 CUSIP: 46647PBP0	120,000.00	116,689.20 97.2410	0.1	1,950.96	3.0	3,547
150,000.000 2/28/22	KINDER MORGAN 2.000% 2/15/31 CUSIP: 49456BAR2	148,590.00	134,791.50 89.8610	0.1	133.33	2.2	3,000
25,000.000 2/28/22	KINDER MORGAN INC 5.200% 3/01/48 CUSIP: 49456BAQ4	26,563.75	27,638.00 110.5520	0.0	650.00	4.7	1,300
260,000.000 2/28/22	LEVEL 3 FIN INC 3.400% 3/01/27 CUSIP: 527298BP7	259,691.50	255,741.20 98.3620	0.3	4,420.00	3.5	8,840
75,000.000 2/28/22	LIBERTY MUTUAL GROUP 3.951% 10/15/50 CUSIP: 53079EBJ2	84,785.25	74,466.00 99.2880	0.1	1,119.45	4.0	2,963
200,000.000 2/28/22	LIBERTY MUTUAL GROUP 4.250% 6/15/23 CUSIP: 53079EBE3	204,374.00	206,184.00 103.0920	0.2	1,794.44	4.1	8,500
190,000.000 2/28/22	MACQUAR GRP MTN V-Q 2.871% 1/14/33 CUSIP: 55608JAZ1	190,000.00	179,506.30 94.4770	0.2	2,075.89	3.0	5,454
375,000.000 2/28/22	MACQUARIE GROUP V-Q 1.340% 1/12/27 CUSIP: 55608JAR9	375,254.40	354,480.00 94.5280	0.4	683.96	1.4	5,025
235,000.000 2/28/22	MANHATTAN WEST CMO 2.130% 9/10/39 CUSIP: 563136AA8	242,036.76	225,705.75 96.0450	0.3	417.13	2.2	5,005
165,000.000 2/28/22	MARATHON PETRO CORP 4.700% 5/01/25 CUSIP: 56585ABH4	164,678.25	175,243.20 106.2080	0.2	2,585.00	4.4	7,755
210,000.000 2/28/22	MARATHON PETROL CORP 5.000% 9/15/54 CUSIP: 56585AAJ1	185,673.55	223,167.00 106.2700	0.3	4,841.67	4.7	10,500
185,000.000 2/28/22	MARKEL CORP 3.450% 5/07/52 CUSIP: 570535AX2	183,952.90	170,610.70 92.2220	0.2	2,021.13	3.7	6,382
275,000.000 2/28/22	MARKEL CORPORATION 4.900% 7/01/22 CUSIP: 570535AK0	298,287.00	278,195.50 101.1620	0.3	2,245.83	4.8	13,475
160,000.000 2/28/22	MCCORMICK & CO 3.400% 8/15/27 CUSIP: 579780AN7	159,448.00	166,208.00 103.8800	0.2	241.78	3.3	5,440
180,276.920 2/28/22	MELLO CMO 2.500% 6/25/51 CUSIP: 585494AA5	183,093.75	172,636.78 95.7620	0.2	375.58	2.6	4,506

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
200,000.000 2/28/22	MELLO WARE CMO V-M 0.93686% 4/25/55 CUSIP: 58552NAA7	200,184.38	198,300.00 99.1500	0.2	38.67	0.9	1,873
225,000.000 2/28/22	MELLO WAREH CMO V- 0.88686% 2/25/55 CUSIP: 58550LAA3	224,906.25	223,006.50 99.1140	0.3	38.59	0.9	1,995
225,000.000 2/28/22	MERCEDES-BENZ ABS 0.730% 12/15/27 CUSIP: 58772WAD5	224,925.55	216,420.75 96.1870	0.3	73.04	0.8	1,642
195,000.000 2/28/22	MILEAGE PLUS HLD 6.500% 6/20/27 CUSIP: 599191AA1	194,200.15	205,725.00 105.5000	0.2	2,464.58	6.2	12,675
180,000.000 2/28/22	MITSUBISHI UFJ V-A 2.309% 7/20/32 CUSIP: 606822BX1	180,000.00	167,047.20 92.8040	0.2	473.35	2.5	4,156
135,000.000 2/28/22	MMAF EQUIPMENT ABS 0.970% 4/09/27 CUSIP: 60700MAC2	134,994.68	131,480.55 97.3930	0.1	80.03	1.0	1,309
85,000.000 2/28/22	MORGAN STAN MTN V-Q 2.511% 10/20/32 CUSIP: 61747YEH4	85,000.00	80,255.30 94.4180	0.1	782.60	2.7	2,134
111,864.710 2/28/22	MORGAN STANLEY CMO 3.451% 7/15/50 CUSIP: 61690QAD1	119,363.14	113,329.02 101.3090	0.1	321.70	3.4	3,860
170,000.000 2/28/22	MORGAN STANLEY CMO 3.809% 12/15/48 CUSIP: 61691ABL6	188,142.19	176,511.00 103.8300	0.2	539.61	3.7	6,475
385,000.000 2/28/22	MORGAN STANLEY MTN 3.625% 1/20/27 CUSIP: 61746BEF9	439,381.25	401,077.60 104.1760	0.5	1,589.46	3.5	13,956
165,000.000 2/28/22	MORGAN STANLEY V-Q 2.484% 9/16/36 CUSIP: 61747YEF8	165,000.00	149,844.75 90.8150	0.2	1,878.53	2.7	4,098
280,000.000 2/28/22	MPLX LP 4.125% 3/01/27 CUSIP: 55336VAK6	279,535.20	294,450.80 105.1610	0.3	5,775.00	3.9	11,550
55,000.000 2/28/22	MPLX LP 4.250% 12/01/27 CUSIP: 55336VBN9	54,902.10	57,993.10 105.4420	0.1	584.38	4.0	2,337
185,000.000 2/28/22	NATIONAL FUEL GAS CO 2.950% 3/01/31 CUSIP: 636180BR1	185,006.80	174,096.10 94.1060	0.2	2,728.75	3.1	5,457
315,000.000 2/28/22	NATIONWIDE MTN V-Q 1.340% 2/16/28 CUSIP: 63861VAG2	315,000.00	312,218.55 99.1170	0.4	152.43	1.3	4,221

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125,743.560 2/28/22	NAVIENT STUDENT ABS 1.320% 5/15/69 CUSIP: 63942BAA2	125,725.30	122,149.81 97.1420	0.1	237.45	1.4	1,659
49,999.330 2/28/22	NAVIENT STUDENT ABS 1.690% 5/15/69 CUSIP: 63941HAA0	49,994.01	49,547.84 99.0970	0.1	37.56	1.7	844
107,098.520 2/28/22	NAVIENT STUDENT ABS 1.690% 5/15/69 CUSIP: 63941TAA4	109,022.33	105,879.74 98.8620	0.1	80.44	1.7	1,809
150,000.000 2/28/22	NEW RESIDENTIAL ABS 1.035% 12/16/52 CUSIP: 64831JAA7	149,999.82	149,367.00 99.5780	0.2	64.67	1.0	1,552
140,000.000 2/28/22	NEWREZ WARE CMO V- 0.93686% 5/25/55 CUSIP: 65246PAA9	140,000.00	139,070.40 99.3360	0.2	16.01	0.9	1,311
200,000.000 2/28/22	NIPPON LIFE INS V-S 3.400% 1/23/50 CUSIP: 654579AG6	200,000.00	191,000.00 95.5000	0.2	717.78	3.6	6,800
155,000.000 2/28/22	NISOURCE FIN CP 4.800% 2/15/44 CUSIP: 65473QBC6	166,113.50	168,116.10 108.4620	0.2	330.67	4.4	7,440
155,000.000 2/28/22	NISSAN MOTOR ACC MTN 1.125% 9/16/24 CUSIP: 65480CAB1	154,927.15	149,209.20 96.2640	0.2	799.22	1.2	1,743
250,000.000 2/28/22	NISSAN MOTOR ACC MTN 1.850% 9/16/26 CUSIP: 65480CAC9	249,940.00	234,422.50 93.7690	0.3	2,119.79	2.0	4,625
330,000.000 2/28/22	NOMURA HLDGS INC 2.172% 7/14/28 CUSIP: 65535HAY5	330,000.00	310,394.70 94.0590	0.4	935.77	2.3	7,167
130,000.000 2/28/22	NORDSTROM INC 4.250% 8/01/31 CUSIP: 655664AY6	133,474.75	116,396.80 89.5360	0.1	460.42	4.8	5,525
110,000.000 2/28/22	NSTAR ELECTRIC CO 3.200% 5/15/27 CUSIP: 67021CAM9	109,916.40	113,645.40 103.3140	0.1	1,036.44	3.1	3,520
155,000.000 2/28/22	NXP BV 3.150% 5/01/27 CUSIP: 62954HAC2	154,691.55	156,554.65 101.0030	0.2	1,627.50	3.1	4,882
140,000.000 2/28/22	NYU HOSPITALS CENTER 3.380% 7/01/55 CUSIP: 62954RAA4	140,000.00	131,301.80 93.7870	0.1	788.67	3.6	4,732
225,000.000 2/28/22	OHIO POWER CO 2.900% 10/01/51 CUSIP: 677415CU3	223,922.25	192,006.00 85.3360	0.2	3,045.00	3.4	6,525

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
430,000.000 2/28/22	ONE BRYANT PARK CM 2.51641% 9/13/49 CUSIP: 68236JAA9	436,507.03	414,752.20 96.4540	0.5	901.71	2.6	10,820
60,000.000 2/28/22	ORACLE CORP 3.650% 3/25/41 CUSIP: 68389XBZ7	59,595.60	54,378.60 90.6310	0.1	949.00	4.0	2,190
190,000.000 2/28/22	PACIFIC GAS & ELEC 3.500% 8/01/50 CUSIP: 694308JJ7	186,776.45	157,278.20 82.7780	0.2	554.17	4.2	6,650
225,000.000 2/28/22	PACIFICORP 2.900% 6/15/52 CUSIP: 695114CY2	223,274.25	197,716.50 87.8740	0.2	1,377.50	3.3	6,525
275,000.000 2/28/22	PANASONIC CORP 2.679% 7/19/24 CUSIP: 69832AAB2	275,000.00	277,777.50 101.0100	0.3	859.51	2.6	7,367
400,000.000 2/28/22	PFS FINANCING ABS 0.710% 4/15/26 CUSIP: 69335PDZ5	400,014.10	388,616.00 97.1540	0.4	126.22	0.7	2,840
150,000.000 2/28/22	PFS FINANCING ABS 0.970% 2/15/26 CUSIP: 69335PDX0	149,980.33	146,979.00 97.9860	0.2	64.67	1.0	1,455
175,000.000 2/28/22	PFS FINANCING ABS 1.000% 10/15/25 CUSIP: 69335PDT9	175,095.78	172,632.25 98.6470	0.2	77.78	1.0	1,750
160,000.000 2/28/22	PHILLIPS 66 3.900% 3/15/28 CUSIP: 718546AR5	159,086.40	168,027.20 105.0170	0.2	2,877.33	3.7	6,240
20,000.000 2/28/22	PNC BANK NA 4.050% 7/26/28 CUSIP: 69349LAR9	19,955.60	21,323.40 106.6170	0.0	78.75	3.8	810
400,000.000 2/28/22	PROGRESS RESID ABS 1.558% 5/17/38 CUSIP: 74333EAA0	398,313.76	379,408.00 94.8520	0.4	519.33	1.6	6,232
164,837.510 2/28/22	PROGRESS RESIDE ABS 1.294% 10/17/27 CUSIP: 74333AAA8	158,450.06	156,574.21 94.9870	0.2	177.75	1.4	2,132
135,000.000 2/28/22	PUBLIC SERV COLORADO 3.800% 6/15/47 CUSIP: 744448CN9	134,449.20	138,923.10 102.9060	0.2	1,083.00	3.7	5,130
335,000.000 2/28/22	PUBLIC STORAGE 2.300% 5/01/31 CUSIP: 74460WAE7	333,837.55	322,601.65 96.2990	0.4	2,568.33	2.4	7,705
190,000.000 2/28/22	PUBLIC SVC OKLAHOMA 2.200% 8/15/31 CUSIP: 744533BM1	189,373.00	177,486.60 93.4140	0.2	185.78	2.4	4,180

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
310,000.000 2/28/22	REALTY INCOME CORP 3.100% 12/15/29 CUSIP: 756109BK9	310,000.00	311,398.10 100.4510	0.4	2,028.78	3.1	9,610
320,000.000 2/28/22	RELIANCE STAND LIFE 2.500% 10/30/24 CUSIP: 75951AAL2	319,462.40	321,056.00 100.3300	0.4	2,688.89	2.5	8,000
270,000.000 2/28/22	REPUBLIC OF CHILE 2.550% 7/27/33 CUSIP: 168863DT2	269,603.50	245,983.50 91.1050	0.3	650.25	2.8	6,885
120,000.000 2/28/22	REPUBLIC SERVICES 3.375% 11/15/27 CUSIP: 760759AS9	120,229.50	123,861.60 103.2180	0.1	1,192.50	3.3	4,050
255,000.000 2/28/22	ROYAL BK V-S 3.073% 5/22/28 CUSIP: 780097BP5	255,000.00	254,913.30 99.9660	0.3	2,154.94	3.1	7,836
135,000.000 2/28/22	SALESFORCE.COM INC 3.700% 4/11/28 CUSIP: 79466LAF1	134,966.25	143,950.50 106.6300	0.2	1,942.50	3.5	4,995
46,569.490 2/28/22	SIERRA RECEIVAB ABS 1.330% 7/20/37 CUSIP: 826525AA5	46,560.39	45,602.71 97.9240	0.0	11.55	1.4	619
135,000.000 2/28/22	SLG OFFICE TRUST CMO 2.585% 7/15/41 CUSIP: 78449RAA3	139,049.89	130,724.55 96.8330	0.1	290.86	2.7	3,490
220,000.000 2/28/22	SOCIETE GEN CONV V-A 3.337% 1/21/33 CUSIP: 83368RBJ0	219,639.00	211,686.20 96.2210	0.2	856.50	3.5	7,341
230,000.000 2/28/22	SODEXO INC 2.718% 4/16/31 CUSIP: 833794AB6	230,000.00	221,793.60 96.4320	0.3	2,344.28	2.8	6,251
200,000.000 2/28/22	SOUTHERN GAS 3.150% 9/30/51 CUSIP: 8426EPAE8	198,383.25	177,824.00 88.9120	0.2	2,992.50	3.5	6,300
350,000.000 2/28/22	SOUTHWESTERN ELEC 3.250% 11/01/51 CUSIP: 845437BT8	348,736.50	308,836.50 88.2390	0.3	3,728.47	3.7	11,375
115,000.000 2/28/22	STARBUCKS CORP 4.450% 8/15/49 CUSIP: 855244AU3	114,797.60	122,432.45 106.4630	0.1	227.44	4.2	5,117
280,000.000 2/28/22	SUMITOMO MITSUI FINL 1.902% 9/17/28 CUSIP: 86562MCG3	280,000.00	262,096.80 93.6060	0.3	2,426.11	2.0	5,325
105,000.000 2/28/22	SUNOCO LOGISTICS 5.350% 5/15/45 CUSIP: 86765BAQ2	123,160.95	110,982.90 105.6980	0.1	1,654.04	5.1	5,617

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
185,000.000 2/28/22	SVB FINANCIAL V-Q 4.000% 12/31/99 CUSIP: 78486QAJ0	185,000.00	173,900.00 94.0000	0.2	328.89	4.3	7,400
110,000.000 2/28/22	SYSCO CORP 3.300% 2/15/50 CUSIP: 871829BJ5	109,792.10	98,685.40 89.7140	0.1	161.33	3.7	3,630
215,000.000 2/28/22	SYSCO CORP 3.300% 7/15/26 CUSIP: 871829BC0	214,189.45	221,194.15 102.8810	0.3	906.58	3.2	7,095
190,000.000 2/28/22	TIME WARNER CABLE 6.750% 6/15/39 CUSIP: 88732JAU2	224,372.35	230,618.20 121.3780	0.3	2,707.50	5.6	12,825
170,000.000 2/28/22	TOLL BROS FIN CORP 3.800% 11/01/29 CUSIP: 88947EAU4	181,050.00	170,714.00 100.4200	0.2	2,153.33	3.8	6,460
220,000.000 2/28/22	TOLL BROS FINANCE 4.350% 2/15/28 CUSIP: 88947EAT7	241,725.00	229,578.80 104.3540	0.3	425.33	4.2	9,570
110,000.000 2/28/22	TOYOTA AUTO ABS 2.560% 11/25/31 CUSIP: 89231XAA9	110,271.60	111,553.20 101.4120	0.1	46.95	2.5	2,816
290,000.000 2/28/22	TOYOTA AUTO LOA ABS VAR-CPN 2/27/34 CUSIP: 89237MAA7	289,977.41	277,924.40 95.8360	0.3	0.00	1.1	3,103
330,000.000 2/28/22	TYSON FOODS INC 4.500% 6/15/22 CUSIP: 90249AT0	339,552.63	329,788.80 99.9360	0.4	3,135.00	4.5	14,850
250,000.000 2/28/22	UBS GROUP AG V-S 1.364% 1/30/27 CUSIP: 902613AC2	250,000.00	236,925.00 94.7700	0.3	293.64	1.4	3,410
161,888.040 2/28/22	UNITED AIR ABS 5.875% 10/15/27 CUSIP: 90931GAA7	168,062.74	170,913.30 105.5750	0.2	1,215.27	5.6	9,510
214,000.000 2/28/22	UNITED MEXICAN 2.659% 5/24/31 CUSIP: 91087BAM2	214,000.00	196,554.72 91.8480	0.2	1,533.21	2.9	5,690
60,000.000 2/28/22	VALERO ENERGY 2.850% 4/15/25 CUSIP: 91913YAY6	63,457.80	60,439.80 100.7330	0.1	646.00	2.8	1,710
170,000.000 2/28/22	VALERO ENERGY 4.000% 4/01/29 CUSIP: 91913YAW0	168,696.10	177,616.00 104.4800	0.2	2,833.33	3.8	6,800
180,000.000 2/28/22	VERIZON ABS 0.500% 5/20/27 CUSIP: 92348KAA1	179,986.79	174,835.80 97.1310	0.2	27.50	0.5	900

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
100,000.000 2/28/22	VERIZON COMM INC 4.000% 3/22/50 CUSIP: 92343VFD1	100,000.00	102,622.00 102.6220	0.1	1,766.67	3.9	4,000
200,000.000 2/28/22	VERIZON COMM INC 4.016% 12/03/29 CUSIP: 92343VEU4	229,710.50	214,632.00 107.3160	0.3	1,963.38	3.7	8,032
265,000.000 2/28/22	VERIZON COMM INC 1.60643% 5/15/25 CUSIP: 92343VEP5	265,000.00	269,666.65 101.7610	0.3	197.91	1.6	4,257
215,000.000 2/28/22	VIRGINIA ELEC & PWR 2.950% 11/15/51 CUSIP: 927804GF5	214,533.45	194,056.85 90.2590	0.2	1,744.19	3.3	6,342
165,000.000 2/28/22	VOYA FINANCIAL 3.650% 6/15/26 CUSIP: 929089AB6	164,519.85	173,740.05 105.2970	0.2	1,271.42	3.5	6,022
130,000.000 2/28/22	WALT DISNEY COMPANY 5.400% 10/01/43 CUSIP: 254687ET9	161,790.20	162,397.30 124.9210	0.2	2,925.00	4.3	7,020
150,000.000 2/28/22	WASTE CONNECTIONS 4.250% 12/01/28 CUSIP: 941053AH3	149,778.00	162,507.00 108.3380	0.2	1,593.75	3.9	6,375
50,000.000 2/28/22	WELLS FARGO CMO 3.718% 12/15/48 CUSIP: 94989XBC8	56,179.69	51,741.00 103.4820	0.1	154.92	3.6	1,859
250,000.000 2/28/22	WELLS FARGO CMO V- 3.7487% 6/15/36 CUSIP: 94990DAA4	249,323.25	259,322.50 103.7290	0.3	780.98	3.6	9,371
260,000.000 2/28/22	WELLS FARGO CMO V- 4.0583% 7/17/36 CUSIP: 94990EAA2	263,578.25	275,082.60 105.8010	0.3	879.30	3.8	10,551
90,000.000 2/28/22	WELLS FARGO CO MTN 4.650% 11/04/44 CUSIP: 94974BGE4	111,249.00	98,848.80 109.8320	0.1	1,360.13	4.2	4,185
155,000.000 2/28/22	WESTERN MIDSTREAM 5.250% 2/01/50 CUSIP: 958667AA5	155,155.05	157,712.50 101.7500	0.2	678.13	5.2	8,137
104,000.000 2/28/22	WESTPAC BKG CONV V-A 3.020% 11/18/36 CUSIP: 961214EX7	104,000.00	96,783.44 93.0610	0.1	898.62	3.3	3,140
185,000.000 2/28/22	WILLIAMS COMPANIES 3.500% 10/15/51 CUSIP: 88339WAA4	184,720.65	164,148.65 88.7290	0.2	2,572.01	3.9	6,475
160,000.000 2/28/22	WILLIS NORTH AMER 2.950% 9/15/29 CUSIP: 970648AJ0	158,716.80	156,720.00 97.9500	0.2	2,176.44	3.0	4,720

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
40,000.000 2/28/22	WILLIS NORTH AMER 3.875% 9/15/49 CUSIP: 970648AK7	44,956.40	39,151.20 97.8780	0.0	714.72	4.0	1,550
260,000.000 2/28/22	WORLD FINANCIAL ABS 2.210% 7/15/26 CUSIP: 981464HF0	263,057.81	261,859.00 100.7150	0.3	255.35	2.2	5,746
55,000.000 2/28/22	WRKCO INC 3.000% 9/15/24 CUSIP: 96145DAB1	54,846.55	56,019.70 101.8540	0.1	760.83	2.9	1,650
80,000.000 2/28/22	WRKCO INC 3.375% 9/15/27 CUSIP: 96145DAD7	80,015.50	82,281.60 102.8520	0.1	1,245.00	3.3	2,700
TOTAL CORPORATE & FOREIGN BONDS		49,376,888.69	48,227,459.81	55.1	323,088.65	3.0	1,454,132
TOTAL FIXED INCOME		87,797,339.13	86,497,089.56	98.8	394,475.64	2.5	2,128,912

OTHER ASSETS
OPTIONS & FUTURES

25.000 2/08/22	JUN 2022 10 YR T-NOTES CUSIP: 99Z794NE7B	0.00	0.00 0.0000	0.0	0.00	0.0	0
-35.000 2/22/22	ULTRA 10-YEAR NOTE FUTURES JUN 22 CUSIP: 99Z794NI8W	0.00	0.00 0.0000	0.0	0.00	0.0	0
-3.000 2/22/22	ULTRA 30-YEAR BOND FUTURES JUN 22 CUSIP: 99Z794NJ6W	0.00	0.00 0.0000	0.0	0.00	0.0	0
7.000 2/22/22	US 2YR FUTURE JUN 22 CUSIP: 99Z794NG2B	0.00	0.00 0.0000	0.0	0.00	0.0	0
-6.000 2/22/22	US 30 YR FUTURE JUN 22 CUSIP: 99Z794NH0W	0.00	0.00 0.0000	0.0	0.00	0.0	0

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
49.000 2/22/22	US 5 YR FUTURE JUN 22 CUSIP: 99Z794NF4B	0.00	0.00 0.0000	0.0	0.00	0.0	0
TOTAL OPTIONS & FUTURES		0.00	0.00	0.0	0.00	0.0	0
TOTAL OTHER ASSETS		0.00	0.00	0.0	0.00	0.0	0
TOTAL INVESTMENT PORTFOLIO		88,892,031.91	87,591,782.34	100.0	394,487.21	2.4	2,129,014
ENDING ACCRUAL FOR PERIOD			394,487.21				
TOTAL VALUE			87,986,269.55				

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
CASH & CASH EQUIVALENTS							
MONEY MARKET FUNDS							
163,291.810 3/08/12	WILMINGTON US TREASURY MMKT CL SLCT CUSIP: 97181C514	163,291.81	163,291.81 1.0000	1.5	1.20	0.0	16
TOTAL MONEY MARKET FUNDS		163,291.81	163,291.81	1.5	1.20	0.0	16
TOTAL CASH & CASH EQUIVALENTS		163,291.81	163,291.81	1.5	1.20	0.0	16
EQUITIES							
COMMON EQUITY SECURITIES							
MATERIALS							
4,500.000 2/28/22	BARRICK GOLD CORP CUSIP: 067901108	105,858.34	101,565.00 22.5700	0.9	450.00	1.8	1,800
2,100.000 2/28/22	COMPASS MINERALS INTERNATIONAL INC CUSIP: 20451N101	116,311.65	123,102.00 58.6200	1.1	0.00	1.0	1,260
1,300.000 2/28/22	DUPONT DE NEMOURS INC CUSIP: 26614N102	107,472.82	100,581.00 77.3700	0.9	429.00	1.7	1,716
15,225.000 2/28/22	SILVERCREST METALS INC CUSIP: BYVY3D2	121,257.15	132,401.74 8.6963	1.2	0.00	0.0	0
2,450.000 2/28/22	WESTROCK CO CUSIP: 96145D105	113,372.04	110,911.50 45.2700	1.0	0.00	2.2	2,450
TOTAL MATERIALS		564,272.00	568,561.24	5.1	879.00	1.3	7,226
INDUSTRIALS							
5,405.000 2/28/22	AERCAP HOLDINGS NV CUSIP: N00985106	234,075.63	294,194.15 54.4300	2.7	0.00	0.0	0
10,600.000 2/28/22	ARRAY TECHNOLOGIES INC CUSIP: 04271T100	146,024.62	119,144.00 11.2400	1.1	0.00	0.0	0
3,755.000 2/28/22	BUILDERS FIRSTSOURCE CUSIP: 12008R107	152,727.81	279,447.10 74.4200	2.5	0.00	0.0	0

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
4,810.000 2/28/22	CARRIER GLOBAL CORP CUSIP: 14448C104	182,986.52	215,872.80 44.8800	2.0	0.00	1.3	2,886
515.000 2/28/22	CUMMINS INC COM CUSIP: 231021106	136,397.93	105,121.80 204.1200	0.9	746.75	2.8	2,987
2,130.000 2/28/22	DONALDSON INC COM CUSIP: 257651109	128,331.33	115,595.10 54.2700	1.0	0.00	1.6	1,874
3,600.000 2/28/22	FLOWSERVE CORP COM CUSIP: 34354P105	117,504.36	109,332.00 30.3700	1.0	0.00	2.6	2,880
935.000 2/28/22	HONEYWELL INTL INC COM CUSIP: 438516106	191,273.63	177,416.25 189.7500	1.6	916.30	2.1	3,665
3,030.000 2/28/22	KENNAMETAL INC CUSIP: 489170100	116,888.68	96,081.30 31.7100	0.9	606.00	2.5	2,424
4,830.000 2/28/22	NVENT ELECTRIC PLC CUSIP: G6700G107	143,139.31	163,881.90 33.9300	1.5	0.00	2.1	3,381
1,455.000 2/28/22	PACCAR INC CUSIP: 693718108	138,366.22	133,583.55 91.8100	1.2	494.70	1.5	1,978
510.000 2/28/22	PALO ALTO NETWORKS CUSIP: 697435105	181,328.30	303,067.50 594.2500	2.8	0.00	0.0	0
865.000 2/28/22	ROCKWELL AUTOMATION INC. CUSIP: 773903109	215,249.97	230,591.70 266.5800	2.1	968.80	1.7	3,875
610.000 2/28/22	VERISK ANALYTICS, INC. COMMON STOCK CUSIP: 92345Y106	100,844.29	108,177.40 177.3400	1.0	0.00	0.7	756
TOTAL INDUSTRIALS		2,185,138.60	2,451,506.55	22.2	3,732.55	1.1	26,707
COMMUNICATION SERVICES							
2,000.000 2/28/22	ACTIVISION BLIZZARD INC CUSIP: 00507V109	118,615.00	163,000.00 81.5000	1.5	0.00	0.6	940
130.000 2/28/22	ALPHABET INC CL C CUSIP: 02079K107	255,167.73	350,716.60 2697.8200	3.2	0.00	0.0	0

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
785.000 2/28/22	META PLATFORMS, INC-A CUSIP: 30303M102	210,370.55	165,658.55 211.0300	1.5	0.00	0.0	0
	TOTAL COMMUNICATION SERVICES	584,153.28	679,375.15	6.2	0.00	0.1	940
	CONSUMER DISCRETIONARY						
65.000 2/28/22	AMAZON.COM INC CUSIP: 023135106	208,906.60	199,631.90 3071.2600	1.8	0.00	0.0	0
85.000 2/28/22	BOOKING HOLDINGS INC CUSIP: 09857L108	178,338.34	184,641.25 2172.2500	1.7	0.00	0.0	0
1,170.000 2/28/22	CRACKER BARREL OLD COUNTRY STORE CUSIP: 22410J106	169,742.53	157,095.90 134.2700	1.4	0.00	3.6	5,733
820.000 2/28/22	NIKE INC CL B CUSIP: 654106103	112,866.91	111,971.00 136.5500	1.0	0.00	0.9	1,000
2,070.000 2/28/22	RESTAURANT BRANDS INTERNATIONAL INC CUSIP: 76131D103	125,117.81	115,878.60 55.9800	1.0	0.00	3.9	4,471
1,565.000 2/28/22	STARBUCKS CORP COM CUSIP: 855244109	161,215.83	143,651.35 91.7900	1.3	0.00	2.1	3,067
	TOTAL CONSUMER DISCRETIONARY	956,188.02	912,870.00	8.3	0.00	1.6	14,271
	CONSUMER STAPLES						
845.000 2/28/22	CONSTELLATION BRANDS INC CL A CUSIP: 21036P108	184,596.64	182,198.90 215.6200	1.6	0.00	1.4	2,568
895.000 2/28/22	DIAGEO PLC SPONSORED ADR CUSIP: 25243Q205	145,042.84	178,722.55 199.6900	1.6	1,397.41	2.0	3,560
2,920.000 2/28/22	MONDELEZ INTERNATIONAL INC CUSIP: 609207105	163,721.25	191,201.60 65.4800	1.7	0.00	2.1	4,088
	TOTAL CONSUMER STAPLES	493,360.73	552,123.05	5.0	1,397.41	1.8	10,217

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
ENERGY							
3,450.000 2/28/22	MARATHON PETROLEUM CORPORATION CUSIP: 56585A102	165,386.91	268,651.50 77.8700	2.4	2,001.00	3.0	8,004
	TOTAL ENERGY	165,386.91	268,651.50	2.4	2,001.00	3.0	8,004
FINANCIALS							
3,655.000 2/28/22	FNF GROUP CUSIP: 31620R303	138,422.20	174,124.20 47.6400	1.6	0.00	3.7	6,432
1,115.000 2/28/22	INTERCONTINENTAL EXCHANGE, INC CUSIP: 45866F104	126,317.77	142,853.80 128.1200	1.3	0.00	1.2	1,694
745.000 2/28/22	LPL FINANCIAL HOLDINGS INC CUSIP: 50212V100	101,167.57	134,807.75 180.9500	1.2	0.00	0.5	745
1,235.000 2/28/22	MORGAN STANLEY GROUP INC CUSIP: 617446448	100,834.91	112,063.90 90.7400	1.0	0.00	3.1	3,458
3,755.000 2/28/22	SCHWAB CHARLES CORP NEW COM CUSIP: 808513105	214,197.81	317,147.30 84.4600	2.9	0.00	0.9	3,004
1,700.000 2/28/22	VOYA FINANCIAL, INC. CUSIP: 929089100	105,356.14	114,495.00 67.3500	1.0	340.00	1.2	1,360
	TOTAL FINANCIALS	786,296.40	995,491.95	9.0	340.00	1.7	16,694
HEALTH CARE							
2,260.000 2/28/22	ABBOTT LABORATORIES CUSIP: 002824100	276,724.20	272,601.20 120.6200	2.5	0.00	1.6	4,248
385.000 2/28/22	ANTHEM INC CUSIP: 036752103	116,076.30	173,962.25 451.8500	1.6	0.00	1.1	1,971
450.000 2/28/22	BECTON DICKINSON & CO COM CUSIP: 075887109	117,042.08	122,076.00 271.2800	1.1	0.00	1.3	1,566
1,115.000 2/28/22	BIOMARIN PHARMACEUTICAL INC CUSIP: 09061G101	91,782.91	87,103.80 78.1200	0.8	0.00	0.0	0
7,540.000 2/28/22	IOVANCE BIOTHERAPEUTICS INC CUSIP: 462260100	198,421.00	118,151.80 15.6700	1.1	0.00	0.0	0

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
805.000 2/28/22	JOHNSON & JOHNSON CUSIP: 478160104	133,074.82	132,478.85 164.5700	1.2	853.30	2.6	3,413
1,720.000 2/28/22	MERCK & CO INC CUSIP: 58933Y105	125,007.17	131,717.60 76.5800	1.2	0.00	3.6	4,747
3,572.000 2/28/22	ORGANON & CO CUSIP: 68622V106	110,624.36	133,342.76 37.3300	1.2	1,000.16	3.0	4,000
	TOTAL HEALTH CARE	1,168,752.84	1,171,434.26	10.6	1,853.46	1.7	19,947
	INFORMATION TECHNOLOGY						
220.000 2/28/22	ADOBE INC CUSIP: 00724F101	103,628.59	102,889.60 467.6800	0.9	0.00	0.0	0
1,655.000 2/28/22	APPLE INC CUSIP: 037833100	223,121.51	273,273.60 165.1200	2.5	0.00	0.5	1,456
475.000 2/28/22	BROADCOM INC CUSIP: 11135F101	219,121.74	279,034.00 587.4400	2.5	0.00	2.8	7,790
1,260.000 2/28/22	CYBER-ARK SOFTWARE CUSIP: M2682V108	201,585.25	214,376.40 170.1400	1.9	0.00	0.0	0
925.000 2/28/22	DOCUSIGN INC CUSIP: 256163106	122,075.79	109,547.75 118.4300	1.0	0.00	0.0	0
1,905.000 2/28/22	FIDELITY NATL INFORMATION SERVICES CUSIP: 31620M106	249,018.80	181,413.15 95.2300	1.6	0.00	2.0	3,581
1,430.000 2/28/22	FISERV INC CUSIP: 337738108	156,552.20	139,668.10 97.6700	1.3	0.00	0.0	0
525.000 2/28/22	MASTERCARD INC CL A CUSIP: 57636Q104	176,708.42	189,430.50 360.8200	1.7	0.00	0.5	1,029
2,690.000 2/28/22	MICRON TECHNOLOGY INC COM CUSIP: 595112103	216,064.68	239,033.40 88.8600	2.2	0.00	0.4	1,076
940.000 2/28/22	MICROSOFT CORP CUSIP: 594918104	223,662.52	280,862.60 298.7900	2.5	582.80	0.8	2,331
1,280.000 2/28/22	NVIDIA CORP COM CUSIP: 67066G104	171,408.52	312,128.00 243.8500	2.8	0.00	0.1	204

continued

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
900.000 2/28/22	PAYPAL HOLDINGS INC CUSIP: 70450Y103	228,560.41	100,737.00 111.9300	0.9	0.00	0.0	0
4,000.000 2/28/22	SCHRODINGER INC CUSIP: 80810D103	131,435.52	139,040.00 34.7600	1.3	0.00	0.0	0
450.000 2/28/22	TWILIO INC CL A CUSIP: 90138F102	167,979.97	78,660.00 174.8000	0.7	0.00	0.0	0
TOTAL INFORMATION TECHNOLOGY		2,590,923.92	2,640,094.10	23.9	582.80	0.7	17,468
MISCELLANEOUS							
4,435.000 2/28/22	APOLLO GLOBAL MANAGEMENT INC CUSIP: 03769M106	215,961.25	289,428.10 65.2600	2.6	0.00	2.4	7,096
TOTAL MISCELLANEOUS		215,961.25	289,428.10	2.6	0.00	2.4	7,096
REAL ESTATE							
1,955.000 2/28/22	CBRE GROUP INC CUSIP: 12504L109	126,449.93	189,341.75 96.8500	1.7	0.00	0.0	0
TOTAL REAL ESTATE		126,449.93	189,341.75	1.7	0.00	0.0	0
TOTAL COMMON EQUITY SECURITIES		9,836,883.88	10,718,877.65	97.1	10,786.22	1.2	128,573
CLOSED END EQUITY MUTUAL FUNDS							
1,595.000 2/28/22	ABERDEEN STANDARD PHYSICAL PLATINUM CUSIP: 003260106	169,770.69	155,034.00 97.2000	1.4	0.00	0.0	0
TOTAL CLOSED END EQUITY MUTUAL FUNDS		169,770.69	155,034.00	1.4	0.00	0.0	0
TOTAL EQUITIES		10,006,654.57	10,873,911.65	98.5	10,786.22	1.2	128,573
TOTAL INVESTMENT PORTFOLIO		10,169,946.38	11,037,203.46	100.0	10,787.42	1.2	128,589

continued

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
	ENDING ACCRUAL FOR PERIOD		10,787.42				
TOTAL VALUE			11,047,990.88				

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I Annual Report Identification Information

 For calendar plan year 2021 or fiscal plan year beginning 03/01/2021 and ending 02/28/2022

- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
☐ a single-employer plan ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information — enter all requested information

1 a Name of plan TEAMSTER LOCAL 282 ANNUITY TRUST FUND	1b Three-digit plan number (PN).... ► <u>002</u>
	1c Effective date of plan <u>07/01/1978</u>
2 a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)	2b Employer Identification Number (EIN) <u>11-6276104</u> 2c Plan Sponsor's telephone number <u>516-488-2822</u> 2d Business code (see instructions) <u>525100</u>
BOARD OF TRUSTEES LOCAL 282 ANNUITY TRUST FUND 2500 MARCUS AVENUE LAKE SUCCESS, NY 11042-1018	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	 Signature of plan administrator	<u>10-18-22</u> Date	<u>Thomas Gesualdi</u> Enter name of individual signing as plan administrator
SIGN HERE	 Signature of employer/plan sponsor	<u>10-18-22</u> Date	<u>Frank Finkel</u> Enter name of individual signing as employer or plan sponsor
SIGN HERE	_____ Signature of DFE	_____ Date	_____ Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

 Form 5500 (2021)
v. 210624