Form 5500	Annual Return/Report of Employee Benefit Plan	OMB Nos. 1210-0110 1210-0089
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ **Complete all entries in accordance with the instructions to the Form 5500.**	**2021** **This Form is Open to Public Inspection**

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [X] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
INTESA SANPAOLO S.P.A. EMPLOYEES 401(K) SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/01/1986

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
INTESA SANPAOLO S.P.A.

1 WILLIAM STREET
NEW YORK, NY 10004

2b Employer Identification Number (EIN) 52-2196811

2c Plan Sponsor's telephone number 212-607-3974

2d Business code (see instructions) 522110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	11/30/2022	SIMONA CONTINO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	195
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	138
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	148
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	64
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	212
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	1
f	Total. Add lines **6d** and **6e**.	**6f**	213
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	201
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	10
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2F 2G 2J 2K 2T 2E 3H 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2021** **This Form is Open to Public Inspection.**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
INTESA SANPAOLO S.P.A. EMPLOYEES 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
INTESA SANPAOLO S.P.A.

D Employer Identification Number (EIN)
52-2196811

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
60 64 65	RECORDKEEPER	-43750	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ARTN SUST EMG MK INV - DST ASSET M	430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.40%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JPM US EQUITY L - JPMORGAN DISTRIB	1 FEDERAL ST BOSTON, MA 02110	0.15%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ROYCE MICRO-CAP SVC - DST ASSET MA	430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.45%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP EQUITY INCOME - T. ROWE PRICE 52-2269240	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)	DFE/Participating Plan Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2021** **This Form is Open to Public Inspection.**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
INTESA SANPAOLO S.P.A. EMPLOYEES 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
INTESA SANPAOLO S.P.A.

D Employer Identification Number (EIN)
52-2196811

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: MIP CL 1

b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-3022712-024	C	975667

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)	Financial Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2021** **This Form is Open to Public Inspection**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
INTESA SANPAOLO S.P.A. EMPLOYEES 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
INTESA SANPAOLO S.P.A.

D Employer Identification Number (EIN)
52-2196811

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1295693	1108737
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	7893991	9828072
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	543335	512932
(9) Value of interest in common/collective trusts	1c(9)	1037317	975667
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	56329875	63596705
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	67100211	76022113
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	67100211	76022113

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1732590	
(B) Participants	2a(1)(B)	1490649	
(C) Others (including rollovers)	2a(1)(C)	20845	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		3244084
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	857	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	27156	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		28013
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	5638062	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		5638062
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-17814
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		3747873
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		12640218
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3762066	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		3762066
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	-43750	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		-43750
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		3718316
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		8921902
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CARL CASCIO,CPA, PLLC **(2)** EIN: 81-4748478

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e		X	
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)	Retirement Plan Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2021** **This Form is Open to Public Inspection.**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
INTESA SANPAOLO S.P.A. EMPLOYEES 401(K) SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
INTESA SANPAOLO S.P.A.

D Employer Identification Number (EIN)
52-2196811

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107 _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information

(If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs

(see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

INTESA SANPAOLO S.p.A.
EMPLOYEES 401(K) SAVINGS PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES

FOR THE YEARS ENDED
DECEMBER 31, 2021 AND 2020

INTESA SANPAOLO S.p.A. EMPLOYEES 401(K) SAVINGS PLAN

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CARL CASCIO, CPA, PLLC
Certified Public Accountants
35-25 202nd Street
Bayside, NY 11361
Tel (212)-244-1270

Independent Auditor's Report

Administrative Committee
Intesa Sanpaolo S.p.A. Employees 401 (K) Savings Plan
New York, New York

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of Intesa Sanpaolo S.p.A. Employees 401 (K) Savings Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2021, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of Intesa Sanpaolo S.p.A. Employees 401 (K) Savings Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Intesa Sanpaolo S.p.A. Employees 401 (K) Savings Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Intesa Sanpaolo S.p.A. Employees 401 (K) Savings Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Intesa Sanpaolo S.p.A. Employees 401 (K) Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Intesa Sanpaolo S.p.A. Employees 401 (K) Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedule Required by ERISA

The supplemental schedule of Assets (Held at End of Year) as of December 31, 2021 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Carl Cascio, CPA, PLLC

Carl Cascio, CPA, PLLC

Certified Public Accountant

Bayside, NY 11361

November 30, 2022

CARL CASCIO, CPA, PLLC
Certified Public Accountants
35-25 202nd Street
Bayside, NY 11361
Tel (212)-244-1270

Independent Auditor's Report

Administrative Committee
Intesa Sanpaolo S.p.A. Employees 401 (K) Savings Plan
New York, New York

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Intesa Sanpaolo S.p.A. Employees 401 (K) Savings Plan (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2020, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the 2020 financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2020, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2020 financial statements. Accordingly, we do not express an opinion on the 2020 financial statements.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the 2020 financial statements, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Carl Cascio, CPA, PLLC
Certified Public Accountant

Bayside, New York 11361
November 30, 2022

INTESA SANPAOLO S.p.A. EMPLOYEES 401(K) SAVINGS PLAN

Statements of Net Assets Available for Benefits

December 31, 2021 and 2020

	December 31,	
	2021	2020
ASSETS:		
INVESTMENTS		
Mutual funds, at fair market value	**$ 73,424,777**	$ 64,223,866
Value of interest in common/collective trust at fair market value	**975,667**	1,037,317
Total Investments	**74,400,444**	65,261,183
Receivables:		
Notes receivable from participants	**512,932**	543,335
Employer contributions	**1,108,737**	1,295,693
Total receivables	**1,621,669**	1,839,028
TOTAL ASSETS	**76,022,113**	67,100,211
TOTAL LIABILITIES	-	-
NET ASSETS AVAILABLE FOR BENEFITS	**76,022,113**	67,100,211

. See Accompanying Notes to the Financial Statements.

INTESA SANPAOLO S.p.A. EMPLOYEES 401(K) SAVINGS PLAN

Statements of Changes in Net Assets Available for Benefits

For the years ended December 31, 2021 and 2020

	2021	2020
Additions to net assets attributed to		
Investment income:		
Interest and dividends	**5,638,062**	3,010,947
Net appreciation in fair value of investments	**3,730,059**	7,145,442
Total investment income	**9,368,121**	10,156,389
Interest income on notes receivable from participants	**28,013**	33,954
Contributions:		
Participants	**1,490,649**	1,431,595
Employer	**1,732,590**	2,028,360
Rollovers	**20,845**	975,648
Total contributions	**3,244,084**	4,435,603
Total additions	**12,640,218**	14,625,946
Deductions from net assets attributable to		
Benefits paid to participants	**3,762,066**	6,337,228
Administrative (credit)	**(43,750)**	(44,000)
Total deductions	**3,718,316**	6,293,228
Net increase	**8,921,902**	8,332,718
Net assets available for benefits at the beginning of the year	**67,100,211**	58,767,493
Net assets available for benefits at the end of the year	**$ 76,022,113**	$ 67,100,211

See Accompanying Notes to the Financial Statements.

INTESA SANPAOLO S. p. A. EMPLOYEES 401 (K) SAVINGS PLAN

Notes to Financial Statements

1. Description of Plan

The Intesa Sanpaolo S.p.A. Employees 401(k) Savings Plan (the "Plan) is a defined contribution plan and profit sharing plan sponsored by the participating U.S. branches, subsidiaries and representative office of Intesa Sanpaolo S.p.A. (the "Bank"). The following brief description of the Plan is presented for informational purposes only and is not intended as a summary plan description for participants. Participants should refer to the plan agreements for more complete description of the Plan's provisions.

The Plan is subjected to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

The Administrative Committee oversees governance of the Plan. Plan Management and its consultants determine the appropriateness of the Plan's investment offerings, monitors investment performance, and reports to the Plan's Administrative Committee.

Eligibility and Participation

Substantially all full-time employees of the Bank's representatives in the United States are eligible for participation on the attainment of their 21st birthday. Those excluded from the Plan are (1) employees whose employment is governed by a collective bargaining agreement under which retirement benefits were the subject of good faith negotiations, (2) employees who are nonresident aliens who do not receive any earned income from United States source income, and (3) expatriate employees who have recall rights.

Contributions

Participants may contribute up to 60% of their eligible compensation (as defined) each plan year through payroll deductions, subject to IRS limitations. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined contribution plans (rollover). Participants direct the investments of their contributions and the Bank's contributions into various investment options offered by the Plan. The Plan allows Participants to make non-deductible after tax contributions that are includable in the Participants gross income.

The Plan allows newly eligible employees to participate in the Plan in the following month from their hiring date.

Notes to Financial Statements

1. Description of the Plan (continued)

Contributions (continued)

The Bank is obligated to make a mandatory matching contribution equal to 100% of the Participants deferral contribution subject to a maximum of 5% of eligible compensation for the years ended December 31, 2021 and 2020, respectively.

In the event, Participant investment directions have not been received by Fidelity. The contributions will be automatically invested in a Lifecycle Fund ("Fidelity Freedom Class K Funds") based upon the Participant's age at the time of the investment in accordance with the Bank's service agreement with Fidelity. If a valid date of birth has not been received by Fidelity, the contribution default fund will be Fidelity Freedom Income Fund Class K.

Profit Sharing

The Bank is obligated to make a mandatory profit sharing contribution to the Plan for the benefit of eligible participants employed by the Bank as of December 31, 2021 and 2020. The Participant is required to earn at least 1000 hours of service and must be employed as of December 31. The contributions were equal to 7% of eligible compensation.
The Bank provided for contributions of $1,085,089 and $1,258,840 for the years ended December 31, 2021 and 2020, respectively. The Bank made payments to the Plan in March 2022 and February 2021 in the amount of $1,057,260 and $1,258,840, representing the contributions for the years ended December 31, 2021 and 2020, respectively.

Participant accounts

Each participant's account is credited with the participant contributions and the Bank's matching contributions, as well as allocation of the Bank's profit sharing contribution and Plan earnings. Allocations are based on participant earning, account balances, or specific participant transactions as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Notes to Financial Statements

1. Description of the Plan (continued)

Vesting and Forfeitures

Plan participants are immediately vested in their voluntary contributions plus actual earnings thereon. Participants that reach the early retirement age of 55 are 100% vested in their accounts under the Plan regardless of service time. Vesting in the remainder of their account (i.e., employer contributions and the related accumulated earnings) is based upon years of continuous service, as determined by the following schedule:

Year of Service	Vested Percentage Employer Match	Vested Percentage Profit Sharing
Less than 1	-	-
1	20.00%	-
2	40.00%	25.00%
3	60.00%	50.00%
4	80.00%	75.00%
5	100.00%	100.00%

Forfeitures are created when participants terminate employment before becoming entitled to their full benefits under the Plan. Forfeitures will be used to reduce employer contributions. At December 31, 2021 and 2020, there were unused forfeited accounts totaling $18,384 and $154,023, respectively. For the years ended December 31, 2021 and 2020, employer contributions were reduced by $301,170 and $0 respectively.

Benefits

Participants are eligible for (1) a single lump-sum payment or (2) a systematic withdrawal plan (a) upon reaching age 65 (normal retirement), (b) upon reaching age 59 1/2 or (c) subsequent to age 65 if the participant remains employed after the "normal retirement" date. Provisions are also made for withdrawals in the event of death, disability, termination of employment or reasons of proven financial hardship. These withdrawals can be made regardless of age. For termination of service for other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Notes to Financial Statements

1. Description of the Plan (continued)

Notes Receivable from Participants

Participants may borrow a minimum of $1,000 against their vested account balances at any time. The loan amount cannot exceed 50% of the participant's vested account balance or $50,000, reduced by the highest outstanding loan balance in the account during the prior 12 month period. The repayment period on these loans may not exceed five years (ten years for principal residence). Participants may not have more than two loans outstanding at any given time. The notes are secured by the balance in the participant's account and bear interest at rates ranging from 4.25% to 8.50%, which are set at 1 percent above the prime rate. Principal and interest is paid ratably through monthly payroll deductions.

Funding Policy

The Plan funds employee and employer contributions on a bi-monthly basis.

Coronavirus Aid, Relief and Economic Security Act ("Cares Act")

Effective April 1, 2020, the Plan adopted the distribution provision of the Coronavirus Aid, Relief and Economic Security Act ("Cares Act") that was signed into law on March 27, 2020 without amending the Plan documents. A Cares Act distribution allows the Plan's participants to take a COVID-19 related distribution up to $100,000 from the Plan beginning on or after January 1, 2020 and before December 31, 2020. Participants may repay the amount distributed within three years or be tax on the income over a three year period.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting in accordance with generally accepted accounting principles in the United States of America.

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Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America ("GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Notes to Financial Statements

2. Summary of Significant Accounting Policies (cont'd)

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Management determines the Plan's valuation policies. See note 5 for discussion of fair value measurements. All investments are participant directed.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation or appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants:

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021 or 2020. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

Payment of Benefits

Benefits are recorded when paid.

Operating expenses

All expenses of maintaining the Plan are paid by the Bank, except as stated in Note 7 (b). Expenses that are paid by the Bank are excluded from these financial statements.

Reclassifications

The financial statements for 2020 have been reclassified to conform with the 2021 presentation.

Notes to Financial Statements

3. Income Tax Status

The Plan has not received a determination letter from the Internal Revenue Service stating that the Plan is qualified under Internal Revenue Code (the "IRC") Section 401. However, as permitted by Revenue Procedure 2017-41, the Plan Sponsor has elected to rely on the favorable opinion letter issued to the plan trustee, Fidelity Management & Research Co., on June 30, 2020 related to the Non-Standard Pre-Approved Profit Sharing Plan with CODA. Although the Plan has been amended since receiving the opinion letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America requires management to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

4. Certified Investments

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA- required supplemental schedule, including investments and notes receivable from participants held at December 31, 2021 and 2020, and net appreciation in fair value of investments, interest and dividends, and interest income on notes receivable from participants for the years ended December 31, 2021 and 2020, was obtained by management and agreed to or derived from certified as complete and accurate by Fidelity Investments (the trustee of the Plan).

The following information was certified as complete and accurate by Fidelity Investments:

	December 31,	
	2021	2020
Mutual funds	$73,424,777	$64,223,866
Collective trust funds	975,667	1,037,317
Participant note receivables	512,932	543,335
Total investment income	9,368,121	10,156,389
Interest income on notes receivable from participants	28,013	33,954

5. FAIR VALUE MEASUREMENTS

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority. Level 2 inputs consist of observable inputs other than quoted prices for identical assets (Level 1). Level 3 inputs are unobservable and have the lowest priority.

The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs are used for investments for which Level 1 inputs were not available. There are no plan assets requiring the use of Level 3 inputs for the periods presented and there were no changes in the methods to measure fair value at December 31, 2021 and 2020.

Level 1 Fair Value Measurements:

The fair value of mutual funds is based on quoted net asset values of the shares as reported by the fund. The mutual funds held by the Plan are open-end mutual funds registered with the U.S. Securities and Exchange Commission. The Funds must publish their daily net asset value and transact at that price. The mutual funds held by the Plan are considered to be actively traded.

Level 2 Fair Value Measurements:

Interest in common/ collective trust ("Fidelity Managed Income Portfolio") :

The Plan indirectly holds fully benefit-responsive investment contracts through its's investment in the Fidelity Managed Income Portfolio. The Plan has valued the Fidelity Managed Income Portfolio at fair market value as of December 31, 2021 and 2020 because the investment is structured similar to a mutual fund. The Fidelity Managed Income Portfolio investment fair market value is readily determined and is the basis for current transactions.

Participant transactions (purchased and sales) occur daily. In unusual market conditions, in accordance with the trust agreement, the trustee may in its sole discretion, impose restrictions on issues and redemptions of units. If the Plan initiates a full redemption of the collective trust, Fidelity reserves the right to require 12 months notification in order to ensure that the trust will be carried out in an orderly business manner.

The Plan has classified its investment in the Fidelity Managed Income Portfolio as level 2 in the fair value hierarchy.

5. FAIR VALUE MEASUREMENTS (cont'd)

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2021 and 2020:

	Fair Value Measurements as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
ASSETS:				
Mutual funds	$73,424,777			$73,424,777
Interest in common /collective trust		$975,667		$975,667
Total assets at fair value	$73,424,777	$975,667		$74,400,444

	Fair Value Measurements as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
ASSETS:				
Mutual funds	$64,223,866			$64,223,866
Interest in common /collective trust		$1,037,317		$1,037,317
Total assets at fair value	$64,223,866	$1,037,317		$65,261,183

Gains and losses included in changes in net assets available for benefits for the years ended December 31, 2021 and 2020, are reported in net appreciation in fair value of investments.

6. Plan Termination

Although it has not expressed any intent to do so, the Bank has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in all amounts credited to their accounts, including any amounts contributed by the Bank.

7. Related Party and Party in Interest Transactions

a) Certain Plan investments are managed by Fidelity Management Trust Company and are primarily invested in Fidelity Management Trust Company Funds. Fidelity Management Trust Company ("Fidelity") is the custodian and trustee as defined by the Plan and its, therefore, a party-in-interest.

b) The Bank has agreed to bear all of the administrative costs associated with the Plan for the years ended December 31, 2021 and 2020, respectively. Expenses that are paid by the Bank are excluded from these financial statements.

7. Related Party and Party in Interest Transactions (continued)

Fidelity has agreed to generally waive all of the administrative expenses associated with the administration of the Plan and have provided a net revenue credit to the participants of $43,750 and $44,000 for the years ended December 31, 2021 and 2020, respectively.

The Plan received a revenue credit of $45,000 from Fidelity in connection with its service agreement for the years ended December 31, 2021 and 2020, respectively. The revenue credit is first applied to administrative expenses and the remainder is allocated to the accounts of the participants on a quarterly basis. The revenue credit is allocated pro rata based on eligible participant balances, exclusive of outstanding loan balances. In October 2021, Fidelity and the Bank amended the service agreement and both parties agreed to assign all of its rights, duties and obligations to Fidelity Workplace Services LLC ("FWS"). FWS is the record keeper and a party-in interest. Fidelity is also the trustee of FWS.

8. Risks and Uncertainties

The Plan invests in various investments securities. Investment securities are exposed to various risks such as interest rate risk, market and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

9. ERISA Bond Requirement

The Employee Retirement Income Act of 1974 ("ERISA") requires that every person who handles funds or other property of the Plan be bonded. The bond coverage is to be determined by the balance of the total plan assets, and is required to be at least equal to the lesser of 10% of the plan's assets at the beginning of the plan year or $500,000. At December 31, 2021 and 2020, the Plan's sponsor maintained fiduciary liability insurance coverage in the amount $3,000,000.
Plan management identified that the fiduciary liability insurance coverage does not satisfy the Fidelity bonding required by ERISA. Plan management obtained the proper fidelity bond required by ERISA in November 2022.The Bank will absorb any penalties that may be due for noncompliance of the ERISA bond requirement.

10. Reconciliation of Financial Statements to Form 5500

There are no material differences between the financial statements and Form 5500.

Notes to Financial Statements

11. Correction of Financial Statement Footnote Disclosures Errors for 2020

The financial statement disclosures for 2020 were restated for the following footnote disclosure errors:

1) Incorrectly certified contributions and distributions in the footnotes to the 2020 financial statements. The contributions and distributions for 2020 were eliminated in the 2021 presentation.
2) The investment in common/collective trust ("Fidelity Managed Income Portfolio") fair value was incorrectly disclosed as benefit-responsive investment contract. The footnote disclosures related to the benefit-responsive investment contract were eliminated in the 2021 presentation.

12. Non Compliance with the Terms of the Plan Document

The Plan has not made all of its profit sharing contribution by the due date of its plan year by October 15, 2022 in accordance with the terms of the Plan document. Plan management is in the process of making the additional profit Sharing contribution in December 2022 which amounted to $27,829.

The Plan improperly used the definition of compensation for its profit sharing contribution in prior years. The Plan improperly excluded interns in prior years and did not obtain documentation for a hardship withdrawal. The Plan was not in compliance with terms of the Plan's forfeiture provision. One of the Participant's loans exceeded 10 years which is not in compliance with the Plan's loan procedures.

The Bank will correct the non compliance with the terms of the Plan document in the future using the appropriate correction procedures.

The Bank will absorb any penalties that may be due for noncompliance with the terms of the Plan Document.

13. Subsequent Event

Subsequent events have been evaluated through November 30, 2022, which is the date these financial statements were available to be issued. As a result of the Plan's evaluation, the Plan noted no subsequent events that require adjustment to, or disclosure in, these financial statements.

Supplemental Schedule

INTESA SANPAOLO S. p. A. EMPLOYEES 401 (K) SAVINGS PLAN
EIN: 52-2196811
Plan Number: 001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2021

	(b) (a) Identity of Issuer	(c) Description of investments	(d) Cost	(e) Current Value
	Artisan Funds	Artisan Sustainable Emerging Markets Fund Investor		584,313
	T. Rowe Price	T. Rowe Price Equity Income Fund		574,618
	Pimco Funds	Pimco Total return Fund Institutional Class		868,851
	JP Morgan Funds	JPMorgan US Equity Fund Class L		1,601,121
	Royce Funds	Royce Micro Cap Fund Service Class		570,215
	Dimensional Fund	DFA Inflation Protected Securities Portfolio		1,728,645
*	Fidelity Investments	Fidelity Blue Chip Growth Fund Class K		15,425,585
*	Fidelity Investments	Fidelity Low Price Stock Fund Class K		3,295,361
*	Fidelity Investments	Fidelity Diversified International Fund Class K		1,670,750
*	Fidelity Investments	Fidelity Dividend Growth Fund Class K		2,102,402
*	Fidelity Investments	Fidelity Freedom Income Fund Class K		289,849
*	Fidelity Investments	Fidelity Extended Market Index Fund		1,765,873
*	Fidelity Investments	Fidelity International Index Fund		747,023
*	Fidelity Investments	Fidelity Government Money Market Fund		9,828,071
*	Fidelity Investments	Fidelity 500 Index Fund		4,021,352
*	Fidelity Investments	Fidelity Freedom 2005 Class K		9,328
*	Fidelity Investments	Fidelity Freedom 2010 Class K		1,006,016
*	Fidelity Investments	Fidelity Freedom 2015 Class K		372,171
*	Fidelity Investments	Fidelity Freedom 2020 Class K		4,030,052
*	Fidelity Investments	Fidelity Freedom 2025 Class K		4,195,591
*	Fidelity Investments	Fidelity Freedom 2030 Class K		7,258,040
*	Fidelity Investments	Fidelity Freedom 2035 Class K		3,763,632
*	Fidelity Investments	Fidelity Freedom 2040 Class K		3,191,090
*	Fidelity Investments	Fidelity Freedom 2045 Class K		1,128,726
*	Fidelity Investments	Fidelity Freedom 2050 Class K		1,683,210
*	Fidelity Investments	Fidelity Freedom 2055 Class K		888,643
*	Fidelity Investments	Fidelity Freedom 2060 Class K		162,150
*	Fidelity Investments	Fidelity Freedom 2065 Class K		22,019
*	Fidelity Investments	Fidelity US Bond Index Fund		640,080
		Total Investments at fair value		**73,424,777**
*	Fidelity Investments	Fidelity Managed Income Portfolio -fair market value		975,667
		Total Investments		74,400,444
*	Participant loans	Notes receivable from participants (4.25% - 8.50%)		512,932
		Total		**$74,913,376**

Column (d) is blank as all investments are participant directed.

** Indicates a party-in-interest to the Plan.*

INTESA SANPAOLO S.p.A.
EMPLOYEES 401(K) SAVINGS PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES

FOR THE YEARS ENDED
DECEMBER 31, 2021 AND 2020

INTESA SANPAOLO S.p.A. EMPLOYEES 401(K) SAVINGS PLAN

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CARL CASCIO, CPA, PLLC
Certified Public Accountants
35-25 202nd Street
Bayside, NY 11361
Tel (212)-244-1270

Independent Auditor's Report

Administrative Committee
Intesa Sanpaolo S.p.A. Employees 401 (K) Savings Plan
New York, New York

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of Intesa Sanpaolo S.p.A. Employees 401 (K) Savings Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2021, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of Intesa Sanpaolo S.p.A. Employees 401 (K) Savings Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Intesa Sanpaolo S.p.A. Employees 401 (K) Savings Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Intesa Sanpaolo S.p.A. Employees 401 (K) Savings Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Intesa Sanpaolo S.p.A. Employees 401 (K) Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Intesa Sanpaolo S.p.A. Employees 401 (K) Savings Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedule Required by ERISA

The supplemental schedule of Assets (Held at End of Year) as of December 31, 2021 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Carl Cascio, CPA, PLLC

Carl Cascio, CPA, PLLC

Certified Public Accountant

Bayside, NY 11361

November 30, 2022

CARL CASCIO, CPA, PLLC
Certified Public Accountants
35-25 202nd Street
Bayside, NY 11361
Tel (212)-244-1270

Independent Auditor's Report

Administrative Committee
Intesa Sanpaolo S.p.A. Employees 401 (K) Savings Plan
New York, New York

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Intesa Sanpaolo S.p.A. Employees 401 (K) Savings Plan (the "Plan"), which comprise the statement of net assets available for benefits as of December 31, 2020, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the 2020 financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Fidelity Management Trust Company, the trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2020, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2020 financial statements. Accordingly, we do not express an opinion on the 2020 financial statements.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the 2020 financial statements, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Carl Cascio, CPA, PLLC
Certified Public Accountant

Bayside, New York 11361
November 30, 2022

INTESA SANPAOLO S.p.A. EMPLOYEES 401(K) SAVINGS PLAN

Statements of Net Assets Available for Benefits

December 31, 2021 and 2020

	December 31,	
	2021	2020
ASSETS:		
INVESTMENTS		
Mutual funds, at fair market value	**$ 73,424,777**	$ 64,223,866
Value of interest in common/collective trust at fair market value	**975,667**	1,037,317
Total Investments	**74,400,444**	65,261,183
Receivables:		
Notes receivable from participants	**512,932**	543,335
Employer contributions	**1,108,737**	1,295,693
Total receivables	**1,621,669**	1,839,028
TOTAL ASSETS	**76,022,113**	67,100,211
TOTAL LIABILITIES	-	-
NET ASSETS AVAILABLE FOR BENEFITS	**76,022,113**	67,100,211

. See Accompanying Notes to the Financial Statements.

INTESA SANPAOLO S.p.A. EMPLOYEES 401(K) SAVINGS PLAN

Statements of Changes in Net Assets Available for Benefits

For the years ended December 31, 2021 and 2020

	2021	2020
Additions to net assets attributed to		
Investment income:		
Interest and dividends	**5,638,062**	3,010,947
Net appreciation in fair value of investments	**3,730,059**	7,145,442
Total investment income	**9,368,121**	10,156,389
Interest income on notes receivable from participants	**28,013**	33,954
Contributions:		
Participants	**1,490,649**	1,431,595
Employer	**1,732,590**	2,028,360
Rollovers	**20,845**	975,648
Total contributions	**3,244,084**	4,435,603
Total additions	**12,640,218**	14,625,946
Deductions from net assets attributable to		
Benefits paid to participants	**3,762,066**	6,337,228
Administrative (credit)	**(43,750)**	(44,000)
Total deductions	**3,718,316**	6,293,228
Net increase	**8,921,902**	8,332,718
Net assets available for benefits at the beginning of the year	**67,100,211**	58,767,493
Net assets available for benefits at the end of the year	**$ 76,022,113**	$ 67,100,211

See Accompanying Notes to the Financial Statements.

INTESA SANPAOLO S. p. A. EMPLOYEES 401 (K) SAVINGS PLAN

Notes to Financial Statements

1. Description of Plan

The Intesa Sanpaolo S.p.A. Employees 401(k) Savings Plan (the "Plan) is a defined contribution plan and profit sharing plan sponsored by the participating U.S. branches, subsidiaries and representative office of Intesa Sanpaolo S.p.A. (the "Bank"). The following brief description of the Plan is presented for informational purposes only and is not intended as a summary plan description for participants. Participants should refer to the plan agreements for more complete description of the Plan's provisions.

The Plan is subjected to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

The Administrative Committee oversees governance of the Plan. Plan Management and its consultants determine the appropriateness of the Plan's investment offerings, monitors investment performance, and reports to the Plan's Administrative Committee.

Eligibility and Participation

Substantially all full-time employees of the Bank's representatives in the United States are eligible for participation on the attainment of their 21st birthday. Those excluded from the Plan are (1) employees whose employment is governed by a collective bargaining agreement under which retirement benefits were the subject of good faith negotiations, (2) employees who are nonresident aliens who do not receive any earned income from United States source income, and (3) expatriate employees who have recall rights.

Contributions

Participants may contribute up to 60% of their eligible compensation (as defined) each plan year through payroll deductions, subject to IRS limitations. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined contribution plans (rollover). Participants direct the investments of their contributions and the Bank's contributions into various investment options offered by the Plan. The Plan allows Participants to make non-deductible after tax contributions that are includable in the Participants gross income.

The Plan allows newly eligible employees to participate in the Plan in the following month from their hiring date.

Notes to Financial Statements

1. Description of the Plan (continued)

Contributions (continued)

The Bank is obligated to make a mandatory matching contribution equal to 100% of the Participants deferral contribution subject to a maximum of 5% of eligible compensation for the years ended December 31, 2021 and 2020, respectively.

In the event, Participant investment directions have not been received by Fidelity. The contributions will be automatically invested in a Lifecycle Fund ("Fidelity Freedom Class K Funds") based upon the Participant's age at the time of the investment in accordance with the Bank's service agreement with Fidelity. If a valid date of birth has not been received by Fidelity, the contribution default fund will be Fidelity Freedom Income Fund Class K.

Profit Sharing

The Bank is obligated to make a mandatory profit sharing contribution to the Plan for the benefit of eligible participants employed by the Bank as of December 31, 2021 and 2020. The Participant is required to earn at least 1000 hours of service and must be employed as of December 31. The contributions were equal to 7% of eligible compensation.
The Bank provided for contributions of $1,085,089 and $1,258,840 for the years ended December 31, 2021 and 2020, respectively. The Bank made payments to the Plan in March 2022 and February 2021 in the amount of $1,057,260 and $1,258,840, representing the contributions for the years ended December 31, 2021 and 2020, respectively.

Participant accounts

Each participant's account is credited with the participant contributions and the Bank's matching contributions, as well as allocation of the Bank's profit sharing contribution and Plan earnings. Allocations are based on participant earning, account balances, or specific participant transactions as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Notes to Financial Statements

1. Description of the Plan (continued)

Vesting and Forfeitures

Plan participants are immediately vested in their voluntary contributions plus actual earnings thereon. Participants that reach the early retirement age of 55 are 100% vested in their accounts under the Plan regardless of service time. Vesting in the remainder of their account (i.e., employer contributions and the related accumulated earnings) is based upon years of continuous service, as determined by the following schedule:

Year of Service	Vested Percentage Employer Match	Vested Percentage Profit Sharing
Less than 1	-	-
1	20.00%	-
2	40.00%	25.00%
3	60.00%	50.00%
4	80.00%	75.00%
5	100.00%	100.00%

Forfeitures are created when participants terminate employment before becoming entitled to their full benefits under the Plan. Forfeitures will be used to reduce employer contributions. At December 31, 2021 and 2020, there were unused forfeited accounts totaling $18,384 and $154,023, respectively. For the years ended December 31, 2021 and 2020, employer contributions were reduced by $301,170 and $0 respectively.

Benefits

Participants are eligible for (1) a single lump-sum payment or (2) a systematic withdrawal plan (a) upon reaching age 65 (normal retirement), (b) upon reaching age 59 1/2 or (c) subsequent to age 65 if the participant remains employed after the "normal retirement" date. Provisions are also made for withdrawals in the event of death, disability, termination of employment or reasons of proven financial hardship. These withdrawals can be made regardless of age. For termination of service for other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Notes to Financial Statements

1. Description of the Plan (continued)

Notes Receivable from Participants

Participants may borrow a minimum of $1,000 against their vested account balances at any time. The loan amount cannot exceed 50% of the participant's vested account balance or $50,000, reduced by the highest outstanding loan balance in the account during the prior 12 month period. The repayment period on these loans may not exceed five years (ten years for principal residence). Participants may not have more than two loans outstanding at any given time. The notes are secured by the balance in the participant's account and bear interest at rates ranging from 4.25% to 8.50%, which are set at 1 percent above the prime rate. Principal and interest is paid ratably through monthly payroll deductions.

Funding Policy

The Plan funds employee and employer contributions on a bi-monthly basis.

Coronavirus Aid, Relief and Economic Security Act ("Cares Act")

Effective April 1, 2020, the Plan adopted the distribution provision of the Coronavirus Aid, Relief and Economic Security Act ("Cares Act") that was signed into law on March 27, 2020 without amending the Plan documents. A Cares Act distribution allows the Plan's participants to take a COVID-19 related distribution up to $100,000 from the Plan beginning on or after January 1, 2020 and before December 31, 2020. Participants may repay the amount distributed within three years or be tax on the income over a three year period.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting in accordance with generally accepted accounting principles in the United States of America.

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Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America ("GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Notes to Financial Statements

2. Summary of Significant Accounting Policies (cont'd)

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Management determines the Plan's valuation policies. See note 5 for discussion of fair value measurements. All investments are participant directed.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation or appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants:

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021 or 2020. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

Payment of Benefits

Benefits are recorded when paid.

Operating expenses

All expenses of maintaining the Plan are paid by the Bank, except as stated in Note 7 (b). Expenses that are paid by the Bank are excluded from these financial statements.

Reclassifications

The financial statements for 2020 have been reclassified to conform with the 2021 presentation.

Notes to Financial Statements

3. Income Tax Status

The Plan has not received a determination letter from the Internal Revenue Service stating that the Plan is qualified under Internal Revenue Code (the "IRC") Section 401. However, as permitted by Revenue Procedure 2017-41, the Plan Sponsor has elected to rely on the favorable opinion letter issued to the plan trustee, Fidelity Management & Research Co., on June 30, 2020 related to the Non-Standard Pre-Approved Profit Sharing Plan with CODA. Although the Plan has been amended since receiving the opinion letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America requires management to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

4. Certified Investments

Certain information related to investments and notes receivable from participants disclosed in the accompanying financial statements and ERISA- required supplemental schedule, including investments and notes receivable from participants held at December 31, 2021 and 2020, and net appreciation in fair value of investments, interest and dividends, and interest income on notes receivable from participants for the years ended December 31, 2021 and 2020, was obtained by management and agreed to or derived from certified as complete and accurate by Fidelity Investments (the trustee of the Plan).

The following information was certified as complete and accurate by Fidelity Investments:

	December 31,	
	2021	2020
Mutual funds	$73,424,777	$64,223,866
Collective trust funds	975,667	1,037,317
Participant note receivables	512,932	543,335
Total investment income	9,368,121	10,156,389
Interest income on notes receivable from participants	28,013	33,954

5. FAIR VALUE MEASUREMENTS

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority. Level 2 inputs consist of observable inputs other than quoted prices for identical assets (Level 1). Level 3 inputs are unobservable and have the lowest priority.

The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs are used for investments for which Level 1 inputs were not available. There are no plan assets requiring the use of Level 3 inputs for the periods presented and there were no changes in the methods to measure fair value at December 31, 2021 and 2020.

Level 1 Fair Value Measurements:

The fair value of mutual funds is based on quoted net asset values of the shares as reported by the fund. The mutual funds held by the Plan are open-end mutual funds registered with the U.S. Securities and Exchange Commission. The Funds must publish their daily net asset value and transact at that price. The mutual funds held by the Plan are considered to be actively traded.

Level 2 Fair Value Measurements:

Interest in common/ collective trust ("Fidelity Managed Income Portfolio") :

The Plan indirectly holds fully benefit-responsive investment contracts through its's investment in the Fidelity Managed Income Portfolio. The Plan has valued the Fidelity Managed Income Portfolio at fair market value as of December 31, 2021 and 2020 because the investment is structured similar to a mutual fund. The Fidelity Managed Income Portfolio investment fair market value is readily determined and is the basis for current transactions.

Participant transactions (purchased and sales) occur daily. In unusual market conditions, in accordance with the trust agreement, the trustee may in its sole discretion, impose restrictions on issues and redemptions of units. If the Plan initiates a full redemption of the collective trust, Fidelity reserves the right to require 12 months notification in order to ensure that the trust will be carried out in an orderly business manner.

The Plan has classified its investment in the Fidelity Managed Income Portfolio as level 2 in the fair value hierarchy.

5. FAIR VALUE MEASUREMENTS (cont'd)

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2021 and 2020:

	Fair Value Measurements as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
ASSETS:				
Mutual funds	$73,424,777			$73,424,777
Interest in common /collective trust		$975,667		$975,667
Total assets at fair value	$73,424,777	$975,667		$74,400,444

	Fair Value Measurements as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
ASSETS:				
Mutual funds	$64,223,866			$64,223,866
Interest in common /collective trust		$1,037,317		$1,037,317
Total assets at fair value	$64,223,866	$1,037,317		$65,261,183

Gains and losses included in changes in net assets available for benefits for the years ended December 31, 2021 and 2020, are reported in net appreciation in fair value of investments.

6. Plan Termination

Although it has not expressed any intent to do so, the Bank has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in all amounts credited to their accounts, including any amounts contributed by the Bank.

7. Related Party and Party in Interest Transactions

a) Certain Plan investments are managed by Fidelity Management Trust Company and are primarily invested in Fidelity Management Trust Company Funds. Fidelity Management Trust Company ("Fidelity") is the custodian and trustee as defined by the Plan and its, therefore, a party-in-interest.

b) The Bank has agreed to bear all of the administrative costs associated with the Plan for the years ended December 31, 2021 and 2020, respectively. Expenses that are paid by the Bank are excluded from these financial statements.

7. Related Party and Party in Interest Transactions (continued)

Fidelity has agreed to generally waive all of the administrative expenses associated with the administration of the Plan and have provided a net revenue credit to the participants of $43,750 and $44,000 for the years ended December 31, 2021 and 2020, respectively.

The Plan received a revenue credit of $45,000 from Fidelity in connection with its service agreement for the years ended December 31, 2021 and 2020, respectively. The revenue credit is first applied to administrative expenses and the remainder is allocated to the accounts of the participants on a quarterly basis. The revenue credit is allocated pro rata based on eligible participant balances, exclusive of outstanding loan balances. In October 2021, Fidelity and the Bank amended the service agreement and both parties agreed to assign all of its rights, duties and obligations to Fidelity Workplace Services LLC ("FWS"). FWS is the record keeper and a party-in interest. Fidelity is also the trustee of FWS.

8. Risks and Uncertainties

The Plan invests in various investments securities. Investment securities are exposed to various risks such as interest rate risk, market and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

9. ERISA Bond Requirement

The Employee Retirement Income Act of 1974 ("ERISA") requires that every person who handles funds or other property of the Plan be bonded. The bond coverage is to be determined by the balance of the total plan assets, and is required to be at least equal to the lesser of 10% of the plan's assets at the beginning of the plan year or $500,000. At December 31, 2021 and 2020, the Plan's sponsor maintained fiduciary liability insurance coverage in the amount $3,000,000.
Plan management identified that the fiduciary liability insurance coverage does not satisfy the Fidelity bonding required by ERISA. Plan management obtained the proper fidelity bond required by ERISA in November 2022.The Bank will absorb any penalties that may be due for noncompliance of the ERISA bond requirement.

10. Reconciliation of Financial Statements to Form 5500

There are no material differences between the financial statements and Form 5500.

Notes to Financial Statements

11. Correction of Financial Statement Footnote Disclosures Errors for 2020

The financial statement disclosures for 2020 were restated for the following footnote disclosure errors:

1) Incorrectly certified contributions and distributions in the footnotes to the 2020 financial statements. The contributions and distributions for 2020 were eliminated in the 2021 presentation.
2) The investment in common/collective trust ("Fidelity Managed Income Portfolio") fair value was incorrectly disclosed as benefit-responsive investment contract. The footnote disclosures related to the benefit-responsive investment contract were eliminated in the 2021 presentation.

12. Non Compliance with the Terms of the Plan Document

The Plan has not made all of its profit sharing contribution by the due date of its plan year by October 15, 2022 in accordance with the terms of the Plan document. Plan management is in the process of making the additional profit Sharing contribution in December 2022 which amounted to $27,829.

The Plan improperly used the definition of compensation for its profit sharing contribution in prior years. The Plan improperly excluded interns in prior years and did not obtain documentation for a hardship withdrawal. The Plan was not in compliance with terms of the Plan's forfeiture provision. One of the Participant's loans exceeded 10 years which is not in compliance with the Plan's loan procedures.

The Bank will correct the non compliance with the terms of the Plan document in the future using the appropriate correction procedures.

The Bank will absorb any penalties that may be due for noncompliance with the terms of the Plan Document.

13. Subsequent Event

Subsequent events have been evaluated through November 30, 2022, which is the date these financial statements were available to be issued. As a result of the Plan's evaluation, the Plan noted no subsequent events that require adjustment to, or disclosure in, these financial statements.

Supplemental Schedule

INTESA SANPAOLO S. p. A. EMPLOYEES 401 (K) SAVINGS PLAN
EIN: 52-2196811
Plan Number: 001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2021

	(b) (a) Identity of Issuer	(c) Description of investments	(d) Cost	(e) Current Value
	Artisan Funds	Artisan Sustainable Emerging Markets Fund Investor		584,313
	T. Rowe Price	T. Rowe Price Equity Income Fund		574,618
	Pimco Funds	Pimco Total return Fund Institutional Class		868,851
	JP Morgan Funds	JPMorgan US Equity Fund Class L		1,601,121
	Royce Funds	Royce Micro Cap Fund Service Class		570,215
	Dimensional Fund	DFA Inflation Protected Securities Portfolio		1,728,645
*	Fidelity Investments	Fidelity Blue Chip Growth Fund Class K		15,425,585
*	Fidelity Investments	Fidelity Low Price Stock Fund Class K		3,295,361
*	Fidelity Investments	Fidelity Diversified International Fund Class K		1,670,750
*	Fidelity Investments	Fidelity Dividend Growth Fund Class K		2,102,402
*	Fidelity Investments	Fidelity Freedom Income Fund Class K		289,849
*	Fidelity Investments	Fidelity Extended Market Index Fund		1,765,873
*	Fidelity Investments	Fidelity International Index Fund		747,023
*	Fidelity Investments	Fidelity Government Money Market Fund		9,828,071
*	Fidelity Investments	Fidelity 500 Index Fund		4,021,352
*	Fidelity Investments	Fidelity Freedom 2005 Class K		9,328
*	Fidelity Investments	Fidelity Freedom 2010 Class K		1,006,016
*	Fidelity Investments	Fidelity Freedom 2015 Class K		372,171
*	Fidelity Investments	Fidelity Freedom 2020 Class K		4,030,052
*	Fidelity Investments	Fidelity Freedom 2025 Class K		4,195,591
*	Fidelity Investments	Fidelity Freedom 2030 Class K		7,258,040
*	Fidelity Investments	Fidelity Freedom 2035 Class K		3,763,632
*	Fidelity Investments	Fidelity Freedom 2040 Class K		3,191,090
*	Fidelity Investments	Fidelity Freedom 2045 Class K		1,128,726
*	Fidelity Investments	Fidelity Freedom 2050 Class K		1,683,210
*	Fidelity Investments	Fidelity Freedom 2055 Class K		888,643
*	Fidelity Investments	Fidelity Freedom 2060 Class K		162,150
*	Fidelity Investments	Fidelity Freedom 2065 Class K		22,019
*	Fidelity Investments	Fidelity US Bond Index Fund		640,080
		Total Investments at fair value		**73,424,777**
*	Fidelity Investments	Fidelity Managed Income Portfolio -fair market value		975,667
		Total Investments		74,400,444
*	Participant loans	Notes receivable from participants (4.25% - 8.50%)		512,932
		Total		**$74,913,376**

Column (d) is blank as all investments are participant directed.

** Indicates a party-in-interest to the Plan.*