

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>10/01/2021</u> and ending <u>09/30/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☐ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>10/01/1959</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>20-5610768</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>503-897-2371</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>321110</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>10/01/1959</u>		2b Employer Identification Number (EIN) <u>20-5610768</u>		2c Plan Sponsor's telephone number <u>503-897-2371</u>		2d Business code (see instructions) <u>321110</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>										
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2b Employer Identification Number (EIN) <u>20-5610768</u>											
2c Plan Sponsor's telephone number <u>503-897-2371</u>											
2d Business code (see instructions) <u>321110</u>											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>FRANK LUMBER CO., INC.</u> <u>P.O. BOX 79</u> <u>MILL CITY, OR 97360-0079</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	12/13/2022	SCOTT BARRETT
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	12/13/2022	SCOTT BARRETT
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☐ Same as Plan Sponsor D. FRANK & J. FRANK ADMINISTRATIVE COMMITTEE P.O. BOX 79 MILL CITY, OR 97360-0079		3b Administrator's EIN 93-0661665																				
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		3c Administrator's telephone number 503-897-2371																				
5 Total number of participants at the beginning of the plan year		4b EIN 4d PN																				
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;"></td> <td style="width: 90%;"></td> </tr> <tr> <td>6a(1)</td> <td style="text-align: right;">129</td> </tr> <tr> <td>6a(2)</td> <td style="text-align: right;">142</td> </tr> <tr> <td>6b</td> <td style="text-align: right;">0</td> </tr> <tr> <td>6c</td> <td style="text-align: right;">8</td> </tr> <tr> <td>6d</td> <td style="text-align: right;">150</td> </tr> <tr> <td>6e</td> <td style="text-align: right;">0</td> </tr> <tr> <td>6f</td> <td style="text-align: right;">150</td> </tr> <tr> <td>6g</td> <td style="text-align: right;">150</td> </tr> <tr> <td>6h</td> <td style="text-align: right;">3</td> </tr> </table>			6a(1)	129	6a(2)	142	6b	0	6c	8	6d	150	6e	0	6f	150	6g	150	6h	3
6a(1)	129																					
6a(2)	142																					
6b	0																					
6c	8																					
6d	150																					
6e	0																					
6f	150																					
6g	150																					
6h	3																					
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;"></td> <td style="width: 90%;"></td> </tr> <tr> <td>7</td> <td></td> </tr> </table>			7																	
7																						
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2A 2E 2J																						
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:																						
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor																					
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)																						
a Pension Schedules (1) ☐ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)																					

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 10/01/2021 and ending 09/30/2022		
A Name of plan FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 FRANK LUMBER CO., INC.	D Employer Identification Number (EIN) 20-5610768	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KATTER & PATTEN LLP

PO BOX 926
SALEM, OR 97308

93-6107217

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	21950	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

1585 BROADWAY
NEW YORK, NY 10036

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	58288	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DANA INVESTMENT ADVISORS, INC.

PO BOX 1067
BROOKFIELD, WI 53005

39-1512278

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	50497	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 10/01/2021 and ending 09/30/2022		
A Name of plan FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 FRANK LUMBER CO., INC.	D Employer Identification Number (EIN) 20-5610768	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	466455	527395
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	11016	12322
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	381589	559968
(2) U.S. Government securities	1c(2)	4731879	4660395
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	1143913	238549
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	1753037	
(B) Common	1c(4)(B)	3548471	4255802
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	12036360 10254431
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	12036360 10254431

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	527395
	(B) Participants	2a(1)(B)	222305
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	749700
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	56
	(B) U.S. Government securities	2b(1)(B)	87950
	(C) Corporate debt instruments	2b(1)(C)	26676
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	114682
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	39566
	(B) Common stock	2b(2)(B)	86180
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	125746
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	4640140
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	5266534
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	-626394
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	-948483
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	-948483

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		649
d Total income. Add all income amounts in column (b) and enter total.....	2d		-584100
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1067094	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1067094
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	21950	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	108785	
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		130735
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1197829
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-1781929
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: KATTER & PATTEN LLP

(2) EIN: 93-6107217

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.			

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN
Mill City, Oregon

Opinion

We have audited the accompanying financial statements of Frank Lumber Co., Inc. Retirement and Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of September 30, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Frank Lumber Co., Inc. Retirement and Savings Plan as of September 30, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further discussed in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Frank Lumber Co., Inc. Retirement and Savings Plan and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether the conditions or events, considered in aggregate, that raise substantial doubt about Frank Lumber Co., Inc. Retirement and Savings Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions,

including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but it is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually, or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance to generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures including examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose to an opinion on the effectiveness of Frank Lumber Co., Inc. Retirement and Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements
- Conclude whether, in our judgment, there are conditions or events, considered in aggregate that raise substantial doubt that Frank Lumber Co., Inc. Retirement and Savings Plan's ability to continue going for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial

statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under Employee Retirement Income Security Act of 1974.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under Employee Retirement Income Security Act of 1974.

Katter & Patten LLP

Certified Public Accountants

December 13, 2022

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210 - 0110 1210 - 0089 2021 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2021 or fiscal plan year beginning <u>10/01/2021</u> and ending <u>09/30/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here	☐
D Check box if filing under:	☐ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here	☐

Part II Basic Plan Information—enter all requested information					
1a Name of plan FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;">001</td> </tr> <tr> <td colspan="2">1c Effective date of plan 10/01/1959</td> </tr> </table>	1b Three-digit plan number (PN) ▶	001	1c Effective date of plan 10/01/1959	
1b Three-digit plan number (PN) ▶	001				
1c Effective date of plan 10/01/1959					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) FRANK LUMBER CO., INC. P.O. BOX 79 MILL CITY OR 97360-0079	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) 20-5610768</td> </tr> <tr> <td>2c Plan Sponsor's telephone number 503-897-2371</td> </tr> <tr> <td>2d Business code (see instructions) 321110</td> </tr> </table>	2b Employer Identification Number (EIN) 20-5610768	2c Plan Sponsor's telephone number 503-897-2371	2d Business code (see instructions) 321110	
2b Employer Identification Number (EIN) 20-5610768					
2c Plan Sponsor's telephone number 503-897-2371					
2d Business code (see instructions) 321110					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	 Signature of plan administrator	<u>12-13-22</u> Date	JAMES FRANK Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)

3a Plan administrator's name and address ☐ Same as Plan Sponsor

D. FRANK & J. FRANK
ADMINISTRATIVE COMMITTEE

P.O. BOX 79

MILL CITY **OR** **97360-0079**

3b Administrator's EIN

93-0661665

3c Administrator's telephone number

503-897-2371

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year

5 **145**

6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1)**, **6a(2)**, **6b**, **6c**, and **6d**).

a(1) Total number of active participants at the beginning of the plan year

6a(1) **129**

a(2) Total number of active participants at the end of the plan year

6a(2) **142**

b Retired or separated participants receiving benefits

6b **0**

c Other retired or separated participants entitled to future benefits

6c **8**

d Subtotal. Add lines **6a(2)**, **6b**, and **6c**

6d **150**

e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits

6e **0**

f Total. Add lines **6d** and **6e**

6f **150**

g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)

6g **150**

h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested

6h **3**

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)

7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A **2E** **2J**

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust
(4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust
(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
(2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
(2) ☐ **I** (Financial Information - Small Plan)
(3) ☐ **A** (Insurance Information)
(4) ☒ **C** (Service Provider Information)
(5) ☐ **D** (DFE/Participating Plan Information)
(6) ☐ **G** (Financial Transaction Schedules)

FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN**EIN: 20-5610768 PLAN NUMBER 001****SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)****SEPTEMBER 30, 2022**

(a)	(b) Identity of Issue Borrower, Lessor, or Similar Party	(c) Description of Investments (Number of Shares and Maturity Value)	(d) Cost	(e) Current Value
Cash				
	Morgan Stanley & Co. bank deposits		\$ 559,968	\$ 559,968
Common Stocks				
	Abbott Laboratories	880	92,778	85,149
	AbbVie Inc.	650	68,163	87,236
	Accenture PLC	330	97,788	84,909
	Adobe, Inc.	240	90,791	66,048
	Albemarle Corporation	90	23,784	23,800
	Allstate Corp.	700	95,971	87,171
	Alphabet, Inc.	1,350	86,999	129,126
	Amazon.com Inc.	1,130	140,758	127,690
	American Express Co.	520	67,515	70,153
	American Tower Corporation	180	43,743	38,646
	Analog Devices, Inc.	550	92,498	76,637
	Apple Inc.	1,100	72,422	152,020
	Avery Dennison Corporation	290	43,909	47,183
	Bank of America Corp.	2,390	66,957	72,178
	Bank of New York Mellon Corp.	1,980	82,520	76,270
	Bristol Myers Squibb Co.	1,080	72,269	76,777
	Broadcom Inc.	150	67,357	66,602
	CDW Corporation	590	57,446	92,087
	Cheniere Energy Inc.	320	52,732	53,091
	Cisco Systems Inc.	2,000	112,339	80,000
	Comcast Corp.	2,270	95,781	66,579
	CVS Health Corp.	1,040	81,337	99,185
	D. R. Horton, Inc.	1,190	66,078	80,147
	Deere & Co.	200	70,542	66,778
	Dover Corp.	600	75,071	69,948
	Eversource Energy	820	70,585	63,927
	Fiserv Inc.	720	67,907	67,370
	Gaming & Leisure Properties, Inc.	1,340	59,688	59,282
	Home Depot, Inc.	218	49,321	60,155
	Interpublic Group of Companies, Inc.	3,000	91,071	76,800
	Iron Mountain Inc.	440	24,385	19,347
	Keurig Dr Pepper Inc.	2,300	75,913	82,386
	Kimberly-Clark Corp.	490	54,236	55,145
	Lam Research Corporation	160	60,173	58,560
	McKesson Corp.	272	99,018	92,445

FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN

EIN: 20-5610768 PLAN NUMBER 001

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)

SEPTEMBER 30, 2022

(a)	(b) Identity of Issue Borrower, Lessor, or Similar Party	(c) Description of Investments (Number of Shares and Maturity Value)	(d) Cost	(e) Current Value
Common Stocks (Continued)				
	Merck & Co., Inc.	1,120	\$ 92,182	\$ 96,454
	Microchip Technology Inc.	790	46,851	48,214
	Microsoft Corp.	640	95,312	149,056
	Mondelez International, Inc.	1,400	83,175	76,762
	Morgan Stanley	1,000	58,131	79,010
	Newell Brands Inc.	4,000	72,130	55,560
	NextEra Energy Inc.	860	57,357	67,433
	Norfolk Southern Corp.	310	58,276	64,992
	Ovintiv Inc.	1,600	74,574	73,600
	Packaging Corporation of America	290	33,176	32,564
	Parker Hannifin Corp.	290	63,495	70,270
	Pioneer Natural Resources Co.	340	35,285	73,620
	Raytheon Technologies Corp.	830	83,691	67,944
	Tapestry, Inc.	2,380	85,286	67,663
	Texas Instruments Inc.	350	60,036	54,173
	Ulta Beauty, Inc.	166	68,390	66,598
	UnitedHealth Group Inc.	186	94,535	93,937
	Vail Resorts Inc.	230	51,362	49,597
	Verizon Communications Inc.	1,800	93,821	68,346
	Visa, Inc.	460	86,715	81,719
	Walmart, Inc.	610	69,423	79,117
	Wells Fargo & Co.	1,980	87,114	79,636
	Workday, Inc.	320	49,869	48,710
Total common stocks			4,170,031	4,255,802
Corporate Bonds				
	JPMorgan Chase & Co, 0.653%, due September 16, 2024	250,000	250,226	238,549
Total corporate bonds			250,226	238,549
U.S. Government and Agency Securities				
	Federal Farm Credit Bank, 0.210%, due December 28, 2023	100,000	99,975	94,806
	Federal Farm Credit Bank, 0.850%, due November 3, 2025	250,000	250,000	224,038
	Federal Home Loan Bank STEP, 2.000%, due April 28, 2023 (+)	275,000	275,000	272,371

FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN

EIN: 20-5610768 PLAN NUMBER 001

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)

SEPTEMBER 30, 2022

(a)	(b) Identity of Issue Borrower, Lessor, or Similar Party	(c) Description of Investments (Number of Shares and Maturity Value)	(d) Cost	(e) Current Value
U.S. Government and Agency Securities (Continued)				
	Federal Home Loan Bank STEP, 0.225%, due August 16, 2024 (+)	200,000	\$ 199,800	\$ 184,890
	Federal Home Loan Bank, 0.500%, due September 16, 2024	200,000	200,000	184,868
	Federal Home Loan Bank STEP, 0.875%, due January 21, 2025 (+)	175,000	175,000	162,827
	Federal Home Loan Mortgage Corp., Medium-Term Note, 0.480%, due September 9, 2024	250,000	250,000	231,393
	Federal Home Loan Mortgage Corp., GR ARM 2B0155, 2.254%, due January 1, 2042 (*)	500,000	10,181	8,434
	Federal Home Loan Mortgage Corp., GR ARM 840287, 2.835%, due June 1, 2043 (*)	150,000	14,385	10,204
	Federal Home Loan Mortgage Corp., GR ARM 840439, 3.275%, due October 1, 2043 (*)	400,000	53,639	52,514
	Federal Home Loan Mortgage Corp., GR ARM 840440, 3.275%, due October 1, 2043 (*)	425,000	57,857	55,796
	Federal Home Loan Mortgage Corp., GR ARM 849359, 3.176%, due October 1, 2043 (*)	570,000	54,544	52,411
	Federal Home Loan Mortgage Corp., GR ARM 840993, 2.606%, due June 1, 2044 (*)	200,000	44,590	41,723
	Federal Home Loan Mortgage Corp., GR ARM 849838, 3.392%, due October 1, 2045 (*)	450,000	38,396	37,832
	Federal Home Loan Mortgage Corp., GR 841118, 3.562%, due May 1, 2046 (*)	300,000	103,624	97,514
	Federal Home Loan Mortgage Corp., GR 840982, 2.699%, due October 1, 2046 (*)	200,000	52,841	52,195
	Federal Home Loan Mortgage Corp., GR ARM 840944, 3.304%, due November 1, 2046 (*)	75,000	13,050	12,265
	Federal Home Loan Mortgage Corp., GR ARM 840977, 3.216%, due February 1, 2047 (*)	200,000	32,526	30,044
	Federal Home Loan Mortgage Corp., GR 840988, 2.529%, due March 1, 2047 (*)	250,000	68,709	65,856

FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN

EIN: 20-5610768 PLAN NUMBER 001

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)

SEPTEMBER 30, 2022

(a)	(b) Identity of Issue Borrower, Lessor, or Similar Party	(c) Description of Investments (Number of Shares and Maturity Value)	(d) Cost	(e) Current Value
U.S. Government and Agency Securities (Continued)				
	Federal Home Loan Mortgage Corp., GR ARM 841041, 2.691%, due April 1, 2047 (*)	220,000	\$ 69,147	\$ 62,596
	Federal Home Loan Mortgage Corp., GR ARM 841084, 2.529%, due August 1, 2047 (*)	460,000	154,005	146,774
	Federal Home Loan Mortgage Corp., GR ARM 840978, 2.476%, due May 1, 2048 (*)	200,000	31,908	29,354
	Federal National Mortgage Assn., Pool ARM 762269, 1.767%, due January 1, 2034 (*)	2,300,000	60,689	54,365
	Federal National Mortgage Assn., Pool ARM 841775, 3.281%, due September 1, 2035 (*)	1,250,000	26,783	23,704
	Federal National Mortgage Assn., Pool ARM AL3015, 2.178%, due January 1, 2043 (*)	350,000	11,162	10,019
	Federal National Mortgage Assn., Pool ARM AL3490, 2.358%, due May 1, 2043 (*)	200,000	6,311	5,499
	Federal National Mortgage Assn., Pool ARM BM6379, 2.603%, due August 1, 2043 (*)	200,000	71,018	64,655
	Federal National Mortgage Assn., Pool ARM AL8440, 2.863%, due July 1, 2044 (*)	100,000	4,868	3,893
	Federal National Mortgage Assn., Pool ARM BM6204, 3.515%, due September 1, 2044 (*)	200,000	49,616	45,707
	Federal National Mortgage Assn., Pool ARM BM3136, 2.086%, due April 1, 2045 (*)	100,000	6,836	5,371
	Federal National Mortgage Assn., Pool ARM BM6895, 2.212%, due December 1, 2045	250,000	223,771	215,258
	Federal National Mortgage Assn., Pool ARM BM5047, 2.505%, due March 1, 2046 (*)	230,000	49,493	43,903
	Federal National Mortgage Assn., Pool BM6418, 2.512%, due December 1, 2047 (*)	250,000	102,857	94,151

FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN

EIN: 20-5610768 PLAN NUMBER 001

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)

SEPTEMBER 30, 2022

(a)	(b) Identity of Issue Borrower, Lessor, or Similar Party	(c) Description of Investments (Number of Shares and Maturity Value)	(d) Cost	(e) Current Value
U.S. Government and Agency Securities (Continued)				
	Federal National Mortgage Assn., Pool ARM BM6960, 2.527%, due September 1, 2048	250,000	\$ 222,851	\$ 216,812
	Federal National Mortgage Assn., Pool ARM BM6056, 3.168%, due September 1, 2048 (*)	215,000	29,227	25,880
	Federal National Mortgage Assn., Pool BM6424, 3.027%, due October 1, 2048 (*)	300,000	100,578	86,408
	Federal National Mortgage Assn., Pool ARM BM6203, 3.232%, due January 1, 2049	285,000	53,293	45,091
	Federal National Mortgage Assn., Pool ARM BM6906, 3.324%, due April 1, 2049	275,000	244,788	239,577
	Federal National Mortgage Assn., Pool ARM BM6543, 3.323%, due June 1, 2049	270,000	94,427	83,473
	Federal National Mortgage Assn., Pool BM6473, 3.142%, due September 1, 2049	250,000	108,578	95,457
	Federal National Mortgage Assn., Pool ARM BM6746, 2.811%, due November 1, 2049	200,000	142,370	131,697
	Federal National Mortgage Assn., Pool ARM BM6889, 2.999%, due October 1, 2050	200,000	157,191	148,351
	FHN Financial Capital Markets, 4.625%, due March 25, 2031 (*)	250,000	227,503	250,224
	Government National Mortgage Assn., Pool ARM 082962, 1.750%, due October 20, 2041 (*)	483,000	27,097	24,338
	Government National Mortgage Assn., Pool MA0177, 2.875%, due June 20, 2042 (*)	250,000	11,453	10,320
	Government National Mortgage Assn., Pool ARM MA1242, 1.625%, due August 20, 2043 (*)	250,000	18,538	17,015
	Government National Mortgage Assn., Pool 784676, 2.500%, due September 20, 2048 (*)	550,000	104,790	93,842

FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN

EIN: 20-5610768 PLAN NUMBER 001

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)

SEPTEMBER 30, 2022

(a)	(b) Identity of Issue Borrower, Lessor, or Similar Party	(c) Description of Investments (Number of Shares and Maturity Value)	(d) Cost	(e) Current Value
U.S. Government and Agency Securities (Continued)				
	Raymond James BA, 2.150%, due October 25, 2044 (*)	200,000	\$ 125,513	\$ 126,384
	Small Business Administration, Pool 505123, 2.500%, due December 25, 2025 (*)	3,400,000	31,303	31,292
	Small Business Administration, Pool 509127, 3.050%, due October 25, 2036 (*)	300,000	29,729	28,578
	Small Business Administration, Pool 510044, 2.150%, due August 25, 2039 (*)	300,000	109,804	108,626
	Small Business Administration, Pool 510738, 3.325%, due October 25, 2045 (*)	250,000	223,651	219,800
Total U.S. Government and agency securities			4,925,265	4,660,395
Total assets held for investment			\$9,905,490	\$9,714,714

Note: Column (a) is blank as there were no parties-in-interest.

(*) Floating rate note. Rate shown is as of September 30, 2022.

(+) Step rate bond. Rate shown is as of September 30, 2022.

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN
Mill City, Oregon

Opinion

We have audited the accompanying financial statements of Frank Lumber Co., Inc. Retirement and Savings Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of September 30, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Frank Lumber Co., Inc. Retirement and Savings Plan as of September 30, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further discussed in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Frank Lumber Co., Inc. Retirement and Savings Plan and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether the conditions or events, considered in aggregate, that raise substantial doubt about Frank Lumber Co., Inc. Retirement and Savings Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions,

including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but it is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually, or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance to generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures including examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose to an opinion on the effectiveness of Frank Lumber Co., Inc. Retirement and Savings Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements
- Conclude whether, in our judgment, there are conditions or events, considered in aggregate that raise substantial doubt that Frank Lumber Co., Inc. Retirement and Savings Plan's ability to continue going for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial

statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under Employee Retirement Income Security Act of 1974.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under Employee Retirement Income Security Act of 1974.

Katter & Patten LLP

Certified Public Accountants

December 13, 2022

FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

September 30,	2022	2021
ASSETS		
Investments , at fair value (Notes B and C)		
Cash, short-term interest bearing	\$ 559,968	\$ 381,589
Common stocks	4,255,802	3,548,471
Preferred stocks	-	1,753,037
Corporate bonds	238,549	1,143,913
U.S. Government and agency securities	4,660,395	4,731,879
Total investments	9,714,714	11,558,889
Receivables		
Employer contributions	527,395	466,455
Interest	8,497	6,590
Dividends	3,825	4,426
Total receivables	539,717	477,471
Net assets available for benefits	\$10,254,431	\$12,036,360

See notes to financial statements

FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year Ended September 30,	2022	2021
Additions to Net Assets		
Investment Income		
Dividends	\$ 125,746	\$ 130,732
Interest	114,682	82,520
Other income	649	709
Net appreciation (depreciation) in fair value of investments	(1,574,877)	810,853
Total investment income (loss)	(1,333,800)	1,024,814
Less investment expenses	108,785	114,313
Net investment income (loss)	(1,442,585)	910,501
Contributions		
Employer	527,395	466,455
Participant	222,305	180,581
Total contributions	749,700	647,036
Total additions (deductions) to net assets	(692,885)	1,557,537
Deductions From Net Assets		
Benefits paid to participants	1,067,094	1,401,501
Administrative expenses	21,950	21,000
Total deductions from net assets	1,089,044	1,422,501
Net increase (decrease) in net assets available for benefits	(1,781,929)	135,036
Net assets available for benefits - beginning of year	12,036,360	11,901,324
Net assets available for benefits - end of year	\$10,254,431	\$12,036,360

See notes to financial statements

FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

A. DESCRIPTION OF PLAN

The Retirement and Savings Plan is for any employee of Frank Lumber Co., Inc. and Frank Pellets, LLC (an affiliated employer) (the Company) not covered by collective bargaining agreements, who has completed at least 1,000 hours of service prior to September 30, is employed as of September 30 and are age 18 or older. The Company shall contribute to the Plan's trust from its net profits or accumulated earnings an amount determined by its Directors. A participant receives one allocation unit for each \$100 of compensation plus two allocation units for each year of service. The Plan is subject to a six year graduated vesting schedule.

The Retirement and Savings Plan allows for participant contributions under salary reduction arrangements under the regulations of Internal Revenue Code Section 401(k). The participant's salary reduction accounts are fully vested.

Each participant's account is credited with the participant's contribution and allocations of the Company's contribution and Plan earnings, and charged with an allocation of administrative expenses.

The Company includes forfeitures as additional Company contributions unless the forfeitures would cause the Company contributions to exceed amounts allowable by the Internal Revenue Code. Company contributions including participant forfeitures are allocated in the same ratio that each participant's allocation units bears to the total allocation units. At September 30, 2022 and 2021, forfeited nonvested accounts totaled \$2,405 and \$5,865, respectively. These accounts will be reallocated in the same manner as employer contributions.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Frank Lumber Co., Inc. Employee Retirement Plans maintain their books and records on the accrual basis of accounting.

Use of Estimates

The financial statements are prepared in conformity with generally accepted accounting principles and, accordingly, include amounts that are based on management's best estimates and judgments. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note C for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

On termination service due to death, disability, or retirement, a participant may elect to receive a lump sum amount equal to the value of the participant's vested interest in his or her account.

Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements.

FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (Continued)

C. INVESTMENTS AND FAIR VALUE MEASUREMENTS

FASB ASC 820 provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritized the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access. As of September 30, 2022, these assets include common stock.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability. As of September 30, 2022, these assets include corporate bonds and U.S. Government bonds and agency securities.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement. As of September 30, 2022, there are no Level 3 assets.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (Continued)

C. INVESTMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of September 30, 2022 and 2021:

	Assets at Fair Value as of September 30, 2022			
	Level 1	Level 2	Level 3	Total
Cash, short-term interest bearing	\$ 559,968	\$ -	\$ -	\$ 559,968
Common stocks	4,255,802	-	-	4,255,802
Corporate bonds	-	238,549	-	238,549
U.S. Government and agency securities	-	4,660,395	-	4,660,395
	\$4,815,770	\$4,898,944	\$ -	\$ 9,714,714

	Assets at Fair Value as of September 30, 2021			
	Level 1	Level 2	Level 3	Total
Cash, short-term interest bearing	\$ 381,589	\$ -	\$ -	\$ 381,589
Common stocks	3,548,471	-	-	3,548,471
Preferred stocks	1,753,037	-	-	1,753,037
Corporate bonds	-	1,143,913	-	1,143,913
U.S. Government and agency securities	-	4,731,879	-	4,731,879
	\$5,683,097	\$5,875,792	\$ -	\$11,558,889

D. TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Company by letter dated March 31, 2008, that the Plan and related Trust are designed in accordance with applicable sections of the Internal Revenue Code. Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Internal Revenue Code and, therefore, believe the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions, however, there are currently no audits for any tax periods in progress.

FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (Continued)

E. RELATED-PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Plan investments are managed by Morgan Stanley. Morgan Stanley is the custodian and recordkeeper for the Plan and, therefore, these transactions qualify as party in interest transactions.

The Company makes contributions to the Plan. Additionally, the trustees of the Plan are employees of the Company and are participating in the Plan. These related-party and party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

F. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to amend or discontinue the Plan at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become fully vested in their accounts.

G. RISK AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

H. SUBSEQUENT EVENTS

Subsequent events have been evaluated through December 13, 2022, which is the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN**EIN: 20-5610768 PLAN NUMBER 001****SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)****SEPTEMBER 30, 2022**

(a)	(b) Identity of Issue Borrower, Lessor, or Similar Party	(c) Description of Investments (Number of Shares and Maturity Value)	(d) Cost	(e) Current Value
Cash				
	Morgan Stanley & Co. bank deposits		\$ 559,968	\$ 559,968
Common Stocks				
	Abbott Laboratories	880	92,778	85,149
	AbbVie Inc.	650	68,163	87,236
	Accenture PLC	330	97,788	84,909
	Adobe, Inc.	240	90,791	66,048
	Albemarle Corporation	90	23,784	23,800
	Allstate Corp.	700	95,971	87,171
	Alphabet, Inc.	1,350	86,999	129,126
	Amazon.com Inc.	1,130	140,758	127,690
	American Express Co.	520	67,515	70,153
	American Tower Corporation	180	43,743	38,646
	Analog Devices, Inc.	550	92,498	76,637
	Apple Inc.	1,100	72,422	152,020
	Avery Dennison Corporation	290	43,909	47,183
	Bank of America Corp.	2,390	66,957	72,178
	Bank of New York Mellon Corp.	1,980	82,520	76,270
	Bristol Myers Squibb Co.	1,080	72,269	76,777
	Broadcom Inc.	150	67,357	66,602
	CDW Corporation	590	57,446	92,087
	Cheniere Energy Inc.	320	52,732	53,091
	Cisco Systems Inc.	2,000	112,339	80,000
	Comcast Corp.	2,270	95,781	66,579
	CVS Health Corp.	1,040	81,337	99,185
	D. R. Horton, Inc.	1,190	66,078	80,147
	Deere & Co.	200	70,542	66,778
	Dover Corp.	600	75,071	69,948
	Eversource Energy	820	70,585	63,927
	Fiserv Inc.	720	67,907	67,370
	Gaming & Leisure Properties, Inc.	1,340	59,688	59,282
	Home Depot, Inc.	218	49,321	60,155
	Interpublic Group of Companies, Inc.	3,000	91,071	76,800
	Iron Mountain Inc.	440	24,385	19,347
	Keurig Dr Pepper Inc.	2,300	75,913	82,386
	Kimberly-Clark Corp.	490	54,236	55,145
	Lam Research Corporation	160	60,173	58,560
	McKesson Corp.	272	99,018	92,445

FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN

EIN: 20-5610768 PLAN NUMBER 001

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)

SEPTEMBER 30, 2022

(a)	(b) Identity of Issue Borrower, Lessor, or Similar Party	(c) Description of Investments (Number of Shares and Maturity Value)	(d) Cost	(e) Current Value
Common Stocks (Continued)				
	Merck & Co., Inc.	1,120	\$ 92,182	\$ 96,454
	Microchip Technology Inc.	790	46,851	48,214
	Microsoft Corp.	640	95,312	149,056
	Mondelez International, Inc.	1,400	83,175	76,762
	Morgan Stanley	1,000	58,131	79,010
	Newell Brands Inc.	4,000	72,130	55,560
	NextEra Energy Inc.	860	57,357	67,433
	Norfolk Southern Corp.	310	58,276	64,992
	Ovintiv Inc.	1,600	74,574	73,600
	Packaging Corporation of America	290	33,176	32,564
	Parker Hannifin Corp.	290	63,495	70,270
	Pioneer Natural Resources Co.	340	35,285	73,620
	Raytheon Technologies Corp.	830	83,691	67,944
	Tapestry, Inc.	2,380	85,286	67,663
	Texas Instruments Inc.	350	60,036	54,173
	Ulta Beauty, Inc.	166	68,390	66,598
	UnitedHealth Group Inc.	186	94,535	93,937
	Vail Resorts Inc.	230	51,362	49,597
	Verizon Communications Inc.	1,800	93,821	68,346
	Visa, Inc.	460	86,715	81,719
	Walmart, Inc.	610	69,423	79,117
	Wells Fargo & Co.	1,980	87,114	79,636
	Workday, Inc.	320	49,869	48,710
Total common stocks			4,170,031	4,255,802
Corporate Bonds				
	JPMorgan Chase & Co, 0.653%, due September 16, 2024	250,000	250,226	238,549
Total corporate bonds			250,226	238,549
U.S. Government and Agency Securities				
	Federal Farm Credit Bank, 0.210%, due December 28, 2023	100,000	99,975	94,806
	Federal Farm Credit Bank, 0.850%, due November 3, 2025	250,000	250,000	224,038
	Federal Home Loan Bank STEP, 2.000%, due April 28, 2023 (+)	275,000	275,000	272,371

FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN

EIN: 20-5610768 PLAN NUMBER 001

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)

SEPTEMBER 30, 2022

(a)	(b) Identity of Issue Borrower, Lessor, or Similar Party	(c) Description of Investments (Number of Shares and Maturity Value)	(d) Cost	(e) Current Value
U.S. Government and Agency Securities (Continued)				
	Federal Home Loan Bank STEP, 0.225%, due August 16, 2024 (+)	200,000	\$ 199,800	\$ 184,890
	Federal Home Loan Bank, 0.500%, due September 16, 2024	200,000	200,000	184,868
	Federal Home Loan Bank STEP, 0.875%, due January 21, 2025 (+)	175,000	175,000	162,827
	Federal Home Loan Mortgage Corp., Medium-Term Note, 0.480%, due September 9, 2024	250,000	250,000	231,393
	Federal Home Loan Mortgage Corp., GR ARM 2B0155, 2.254%, due January 1, 2042 (*)	500,000	10,181	8,434
	Federal Home Loan Mortgage Corp., GR ARM 840287, 2.835%, due June 1, 2043 (*)	150,000	14,385	10,204
	Federal Home Loan Mortgage Corp., GR ARM 840439, 3.275%, due October 1, 2043 (*)	400,000	53,639	52,514
	Federal Home Loan Mortgage Corp., GR ARM 840440, 3.275%, due October 1, 2043 (*)	425,000	57,857	55,796
	Federal Home Loan Mortgage Corp., GR ARM 849359, 3.176%, due October 1, 2043 (*)	570,000	54,544	52,411
	Federal Home Loan Mortgage Corp., GR ARM 840993, 2.606%, due June 1, 2044 (*)	200,000	44,590	41,723
	Federal Home Loan Mortgage Corp., GR ARM 849838, 3.392%, due October 1, 2045 (*)	450,000	38,396	37,832
	Federal Home Loan Mortgage Corp., GR 841118, 3.562%, due May 1, 2046 (*)	300,000	103,624	97,514
	Federal Home Loan Mortgage Corp., GR 840982, 2.699%, due October 1, 2046 (*)	200,000	52,841	52,195
	Federal Home Loan Mortgage Corp., GR ARM 840944, 3.304%, due November 1, 2046 (*)	75,000	13,050	12,265
	Federal Home Loan Mortgage Corp., GR ARM 840977, 3.216%, due February 1, 2047 (*)	200,000	32,526	30,044
	Federal Home Loan Mortgage Corp., GR 840988, 2.529%, due March 1, 2047 (*)	250,000	68,709	65,856

FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN

EIN: 20-5610768 PLAN NUMBER 001

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)

SEPTEMBER 30, 2022

(a)	(b) Identity of Issue Borrower, Lessor, or Similar Party	(c) Description of Investments (Number of Shares and Maturity Value)	(d) Cost	(e) Current Value
U.S. Government and Agency Securities (Continued)				
	Federal Home Loan Mortgage Corp., GR ARM 841041, 2.691%, due April 1, 2047 (*)	220,000	\$ 69,147	\$ 62,596
	Federal Home Loan Mortgage Corp., GR ARM 841084, 2.529%, due August 1, 2047 (*)	460,000	154,005	146,774
	Federal Home Loan Mortgage Corp., GR ARM 840978, 2.476%, due May 1, 2048 (*)	200,000	31,908	29,354
	Federal National Mortgage Assn., Pool ARM 762269, 1.767%, due January 1, 2034 (*)	2,300,000	60,689	54,365
	Federal National Mortgage Assn., Pool ARM 841775, 3.281%, due September 1, 2035 (*)	1,250,000	26,783	23,704
	Federal National Mortgage Assn., Pool ARM AL3015, 2.178%, due January 1, 2043 (*)	350,000	11,162	10,019
	Federal National Mortgage Assn., Pool ARM AL3490, 2.358%, due May 1, 2043 (*)	200,000	6,311	5,499
	Federal National Mortgage Assn., Pool ARM BM6379, 2.603%, due August 1, 2043 (*)	200,000	71,018	64,655
	Federal National Mortgage Assn., Pool ARM AL8440, 2.863%, due July 1, 2044 (*)	100,000	4,868	3,893
	Federal National Mortgage Assn., Pool ARM BM6204, 3.515%, due September 1, 2044 (*)	200,000	49,616	45,707
	Federal National Mortgage Assn., Pool ARM BM3136, 2.086%, due April 1, 2045 (*)	100,000	6,836	5,371
	Federal National Mortgage Assn., Pool ARM BM6895, 2.212%, due December 1, 2045	250,000	223,771	215,258
	Federal National Mortgage Assn., Pool ARM BM5047, 2.505%, due March 1, 2046 (*)	230,000	49,493	43,903
	Federal National Mortgage Assn., Pool BM6418, 2.512%, due December 1, 2047 (*)	250,000	102,857	94,151

FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN

EIN: 20-5610768 PLAN NUMBER 001

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)

SEPTEMBER 30, 2022

(a)	(b) Identity of Issue Borrower, Lessor, or Similar Party	(c) Description of Investments (Number of Shares and Maturity Value)	(d) Cost	(e) Current Value
U.S. Government and Agency Securities (Continued)				
	Federal National Mortgage Assn., Pool ARM BM6960, 2.527%, due September 1, 2048	250,000	\$ 222,851	\$ 216,812
	Federal National Mortgage Assn., Pool ARM BM6056, 3.168%, due September 1, 2048 (*)	215,000	29,227	25,880
	Federal National Mortgage Assn., Pool BM6424, 3.027%, due October 1, 2048 (*)	300,000	100,578	86,408
	Federal National Mortgage Assn., Pool ARM BM6203, 3.232%, due January 1, 2049	285,000	53,293	45,091
	Federal National Mortgage Assn., Pool ARM BM6906, 3.324%, due April 1, 2049	275,000	244,788	239,577
	Federal National Mortgage Assn., Pool ARM BM6543, 3.323%, due June 1, 2049	270,000	94,427	83,473
	Federal National Mortgage Assn., Pool BM6473, 3.142%, due September 1, 2049	250,000	108,578	95,457
	Federal National Mortgage Assn., Pool ARM BM6746, 2.811%, due November 1, 2049	200,000	142,370	131,697
	Federal National Mortgage Assn., Pool ARM BM6889, 2.999%, due October 1, 2050	200,000	157,191	148,351
	FHN Financial Capital Markets, 4.625%, due March 25, 2031 (*)	250,000	227,503	250,224
	Government National Mortgage Assn., Pool ARM 082962, 1.750%, due October 20, 2041 (*)	483,000	27,097	24,338
	Government National Mortgage Assn., Pool MA0177, 2.875%, due June 20, 2042 (*)	250,000	11,453	10,320
	Government National Mortgage Assn., Pool ARM MA1242, 1.625%, due August 20, 2043 (*)	250,000	18,538	17,015
	Government National Mortgage Assn., Pool 784676, 2.500%, due September 20, 2048 (*)	550,000	104,790	93,842

FRANK LUMBER CO., INC. RETIREMENT AND SAVINGS PLAN**EIN: 20-5610768 PLAN NUMBER 001****SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR) (Continued)****SEPTEMBER 30, 2022**

(a)	(b) Identity of Issue Borrower, Lessor, or Similar Party	(c) Description of Investments (Number of Shares and Maturity Value)	(d) Cost	(e) Current Value
U.S. Government and Agency Securities (Continued)				
	Raymond James BA, 2.150%, due October 25, 2044 (*)	200,000	\$ 125,513	\$ 126,384
	Small Business Administration, Pool 505123, 2.500%, due December 25, 2025 (*)	3,400,000	31,303	31,292
	Small Business Administration, Pool 509127, 3.050%, due October 25, 2036 (*)	300,000	29,729	28,578
	Small Business Administration, Pool 510044, 2.150%, due August 25, 2039 (*)	300,000	109,804	108,626
	Small Business Administration, Pool 510738, 3.325%, due October 25, 2045 (*)	250,000	223,651	219,800
Total U.S. Government and agency securities			4,925,265	4,660,395
Total assets held for investment			\$9,905,490	\$9,714,714

Note: Column (a) is blank as there were no parties-in-interest.

(*) Floating rate note. Rate shown is as of September 30, 2022.

(+) Step rate bond. Rate shown is as of September 30, 2022.