

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
---	--	---

Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>07/01/2021</u> and ending <u>06/30/2022</u>	

A This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)

☒ a single-employer plan ☐ a DFE (specify) _____

B This return/report is: ☐ the first return/report ☐ the final return/report

☐ an amended return/report ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ☒

D Check box if filing under: ☐ Form 5558 ☐ automatic extension ☐ the DFVC program

☐ special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐

Part II	Basic Plan Information —enter all requested information	
1a Name of plan <u>PROCTER & GAMBLE PROFIT SHARING TRUST & EMPLOYEE STOCK OWNERSHIP PLAN</u> 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE PROCTER & GAMBLE COMPANY</u> <u>P AND G TAX DIVISION</u> <u>P.O. BOX 599</u> <u>CINCINNATI, OH 45201</u>	1b Three-digit plan number (PN) ▶	<u>002</u>
	1c Effective date of plan	<u>07/01/1944</u>
	2b Employer Identification Number (EIN)	<u>31-0411980</u>
	2c Plan Sponsor's telephone number	<u>513-983-7777</u>
	2d Business code (see instructions)	<u>325600</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	01/03/2023	KYLE SCHEIDLER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☐ Same as Plan Sponsor THE PROCTER & GAMBLE U.S. BUSINESS SERVICES COMPANY TE-3 ATTN - PAUL AUGUSTINE 2 PROCTER AND GAMBLE PLAZA CINCINNATI, OH 45202-3315		3b Administrator's EIN 26-0048600		
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		3c Administrator's telephone number 513-983-7777		
5 Total number of participants at the beginning of the plan year		4b EIN 4d PN		
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">5</td> <td style="width: 90%; text-align: right;">60587</td> </tr> </table>	5	60587
5	60587			
a(1) Total number of active participants at the beginning of the plan year.....		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">6a(1)</td> <td style="width: 90%; text-align: right;">28062</td> </tr> </table>	6a(1)	28062
6a(1)	28062			
a(2) Total number of active participants at the end of the plan year		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">6a(2)</td> <td style="width: 90%; text-align: right;">30670</td> </tr> </table>	6a(2)	30670
6a(2)	30670			
b Retired or separated participants receiving benefits.....		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">6b</td> <td style="width: 90%; text-align: right;">757</td> </tr> </table>	6b	757
6b	757			
c Other retired or separated participants entitled to future benefits		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">6c</td> <td style="width: 90%; text-align: right;">32345</td> </tr> </table>	6c	32345
6c	32345			
d Subtotal. Add lines 6a(2) , 6b , and 6c		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">6d</td> <td style="width: 90%; text-align: right;">63772</td> </tr> </table>	6d	63772
6d	63772			
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">6e</td> <td style="width: 90%; text-align: right;">574</td> </tr> </table>	6e	574
6e	574			
f Total. Add lines 6d and 6e		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">6f</td> <td style="width: 90%; text-align: right;">64346</td> </tr> </table>	6f	64346
6f	64346			
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">6g</td> <td style="width: 90%; text-align: right;">55703</td> </tr> </table>	6g	55703
6g	55703			
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">6h</td> <td style="width: 90%; text-align: right;">1550</td> </tr> </table>	6h	1550
6h	1550			
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">7</td> <td style="width: 90%;"></td> </tr> </table>	7	
7				
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2A 2C 2E 2H 2I 2P 3F 3H 3I				
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:				
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor			
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)				
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)			

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022		
A Name of plan PROCTER & GAMBLE PROFIT SHARING TRUST & EMPLOYEE STOCK OWNERSHIP PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 THE PROCTER & GAMBLE COMPANY	D Employer Identification Number (EIN) 31-0411980	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS LLC

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	1678395	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BLACKROCK

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51 99	NONE	370236	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 62 68 71	NONE	368505	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK & TRUST CO.

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 28 50 51 52	NONE	130049	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022

A Name of plan <u>PROCTER & GAMBLE PROFIT SHARING TRUST & EMPLOYEE STOCK OWNERSHIP PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>THE PROCTER & GAMBLE COMPANY</u>	D Employer Identification Number (EIN) <u>31-0411980</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)
(Complete as many entries as needed to report all interests in DFEs)	

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EQUITY INDEX NON-LENDABLE FUND F</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST CO NA</u>		
c EIN-PN <u>26-4273359-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>549044893</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MSCI ACWI EX-US INDEX NON-LEND FD F</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST CO NA</u>		
c EIN-PN <u>26-4299445-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>123413837</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>RUSSELL 2000 INDEX NON-LEND FUND F</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST CO NA</u>		
c EIN-PN <u>26-4299570-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>US DEBT INDEX NON-LEND FUND F</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST CO NA</u>		
c EIN-PN <u>26-4086131-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>278228660</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SHORT-TERM INVESTMENT FUND</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST CO NA</u>		
c EIN-PN <u>94-6450621-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>US ST GOVT CR BOND IND NL SF CL A</u>		
b Name of sponsor of entity listed in (a): <u>STATE STREET BANK AND TRUST COMPANY</u>		
c EIN-PN <u>90-0337987-230</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>123396023</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>REAL RET X-NATL RES EQ NL FD CL A</u>		
b Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS TRUST COMPANY</u>		
c EIN-PN <u>90-0337987-458</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>125469045</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI ACWI IMI INDEX NON-LEND FUND F

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST CO NA

c EIN-PN 46-1531859-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 274826329
--------------------------------	------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLTV SHORT TERM INVESTMENT FUND

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN 45-6138589-084	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 99646789
--------------------------------	------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022		
A Name of plan PROCTER & GAMBLE PROFIT SHARING TRUST & EMPLOYEE STOCK OWNERSHIP PLAN	B Three-digit plan number (PN)	002
C Plan sponsor's name as shown on line 2a of Form 5500 THE PROCTER & GAMBLE COMPANY	D Employer Identification Number (EIN) 31-0411980	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1)	271394512
(2) Participant contributions.....	1b(2)	
(3) Other	1b(3)	34812778
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0
(2) U.S. Government securities	1c(2)	
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A)	
(B) All other	1c(3)(B)	
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A)	
(B) Common	1c(4)(B)	10454096
(5) Partnership/joint venture interests	1c(5)	
(6) Real estate (other than employer real property)	1c(6)	
(7) Loans (other than to participants)	1c(7)	
(8) Participant loans	1c(8)	50903099
(9) Value of interest in common/collective trusts.....	1c(9)	2354441745
(10) Value of interest in pooled separate accounts	1c(10)	
(11) Value of interest in master trust investment accounts.....	1c(11)	
(12) Value of interest in 103-12 investment entities	1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	
(15) Other.....	1c(15)	

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1) 18605416604	19062215915
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f 21327422834	21434607861
Liabilities			
g	Benefit claims payable	1g 45419220	46568936
h	Operating payables	1h 151741	252110
i	Acquisition indebtedness.....	1i 1005929628	916133050
j	Other liabilities.....	1j 25462654	23225497
k	Total liabilities (add all amounts in lines 1g through 1j)	1k 1076963243	986179593
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l 20250459591	20448428268

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A) 293139501	
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)	293139501
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A) 1186421	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E) 2368236	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)	3554657
(2)	Dividends: (A) Preferred stock.....	2b(2)(A) 280351018	
	(B) Common stock	2b(2)(B) 199429184	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)	479780202
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A) 837409611	
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B) 755080307	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	82329304
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B) 1186005096	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		-245019045
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		1799789715
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1419315005	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1419315005
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		326517
h Interest expense.....	2h		48098074
i Administrative expenses: (1) Professional fees.....	2i(1)	372905	
(2) Contract administrator fees.....	2i(2)	1678394	
(3) Investment advisory and management fees.....	2i(3)	500285	
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		2551584
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1470291180
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		329498535
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		131529858

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DELOITTE & TOUCHE LLP**

(2) EIN: **13-3891517**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
THE PROCTER & GAMBLE RETIREE WELFARE BENEFITS PLAN	31-0411980	557	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022

A Name of plan PROCTER & GAMBLE PROFIT SHARING TRUST & EMPLOYEE STOCK OWNERSHIP PLAN	B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 THE PROCTER & GAMBLE COMPANY	D Employer Identification Number (EIN) 31-0411980

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 36-1561860		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	0	
b Enter the amount contributed by the employer to the plan for this plan year	6b	0	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	0	
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☒ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☒ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☒ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☒ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☒ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

The Procter & Gamble Profit Sharing Trust and Employee Stock Ownership Plan

Employer ID No.: 31-0411980
Plan Number: 002

Financial Statements as of and for the
Years Ended June 30, 2022 and June 30, 2021,
Supplemental Schedules as of and for the
Year Ended June 30, 2022, and Independent Auditor's Report

THE PROCTER & GAMBLE PROFIT SHARING TRUST AND EMPLOYEE STOCK OWNERSHIP PLAN

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR’S REPORT	1-2
FINANCIAL STATEMENTS:	
Statements of Net Assets Available for Benefits as of June 30, 2022 and June 30, 2021	3
Statements of Changes in Net Assets Available for Benefits for the Years Ended June 30, 2022 and June 30, 2021	4
Notes to Financial Statements as of and for the Years Ended June 30, 2022 and June 30, 2021	5-24
SUPPLEMENTAL SCHEDULES:	25
Form 5500, Schedule H, Part IV, Line 4j — Schedule of Reportable Transactions for the Year Ended June 30, 2022	26
Form 5500, Schedule H, Part IV, Line 4i — Schedule of Assets (Held at End of Year) as of June 30, 2022	27-72
NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	



Deloitte & Touche LLP
250 East 5th Street
Suite 1500
Cincinnati, OH 45202-5109
USA

Tel: +1 513 784 7100
Fax: +1 513 784 7204
www.deloitte.com

INDEPENDENT AUDITOR'S REPORT

To The Procter & Gamble U.S. Business Services Company:

Opinion

We have audited the financial statements of The Procter & Gamble Profit Sharing Trust and Employee Stock Ownership Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of June 30, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of June 30, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override

of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

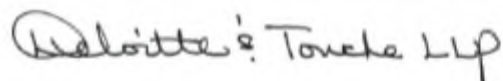
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of (1) assets (held at end of year) as of June 30, 2022, and (2) reportable transactions for the year ended June 30, 2022 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



December 16, 2022

THE PROCTER & GAMBLE PROFIT SHARING TRUST AND EMPLOYEE STOCK OWNERSHIP PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS AS OF JUNE 30, 2022 AND JUNE 30, 2021

	June 30, 2022	June 30, 2021
ASSETS:		
Investments — at fair value:		
The Procter & Gamble Company common stock	\$ 7,547,119,925	\$ 7,390,377,254
The Procter & Gamble Company ESOP		
Convertible Class A preferred stock — Series A	3,885,789,189	3,984,273,790
The J.M. Smucker Company common stock	9,108,552	10,454,096
Separately managed accounts	414,350,235	-
Common collective trust funds	<u>1,481,288,841</u>	<u>2,266,719,954</u>
 Total investments — at fair value	 <u>13,337,656,742</u>	 <u>13,651,825,094</u>
 Net assets held in 401(h) account	 <u>6,774,706,687</u>	 <u>6,287,746,680</u>
 Receivables:		
Accrued investment income	278,108	29,454
Contribution receivable from		
The Procter & Gamble Company	293,139,473	271,394,512
Dividends receivable — preferred stock	12,171,000	12,666,000
Notes receivable from participants	<u>53,166,732</u>	<u>57,389,427</u>
 Total receivables	 <u>358,755,313</u>	 <u>341,479,393</u>
 Total assets	 <u>20,471,118,742</u>	 <u>20,281,051,167</u>
 LIABILITIES:		
Accrued investment management expense	252,110	151,741
Accrued interest on notes	299,522	459,662
Note payable to The Procter & Gamble Company		
(Series A Preferred Stock)	15,308,893	23,493,845
Amounts related to obligation of 401(h) account	<u>6,774,706,687</u>	<u>6,287,746,680</u>
 Total liabilities	 <u>6,790,567,212</u>	 <u>6,311,851,928</u>
 NET ASSETS AVAILABLE FOR BENEFITS	 <u>\$ 13,680,551,530</u>	 <u>\$ 13,969,199,239</u>

See notes to financial statements.

THE PROCTER & GAMBLE PROFIT SHARING TRUST AND EMPLOYEE STOCK OWNERSHIP PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEARS ENDED JUNE 30, 2022 AND JUNE 30, 2021

	June 30, 2022	June 30, 2021
ADDITIONS:		
Investment income:		
Net appreciation in fair value of investments	\$ 545,835,372	\$ 1,845,991,449
Dividends	291,192,120	284,513,361
Interest on investments	<u>948,188</u>	<u>517,461</u>
Total investment income	837,975,680	2,131,022,271
Interest income on notes receivable from participants	2,385,340	2,824,730
Contributions by The Procter & Gamble Company	<u>293,139,501</u>	<u>271,394,526</u>
Total additions	<u>1,133,500,521</u>	<u>2,405,241,527</u>
DEDUCTIONS:		
Distributions to participants:		
The Procter & Gamble Company common stock	636,025,967	602,283,149
Cash	783,289,038	700,044,970
Interest expense	1,126,716	1,628,415
Administrative expenses	<u>1,706,509</u>	<u>1,926,511</u>
Total deductions	<u>1,422,148,230</u>	<u>1,305,883,045</u>
NET (DECREASE) INCREASE IN NET ASSETS	(288,647,709)	1,099,358,482
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	<u>13,969,199,239</u>	<u>12,869,840,757</u>
End of year	<u>\$ 13,680,551,530</u>	<u>\$ 13,969,199,239</u>

See notes to financial statements.

THE PROCTER & GAMBLE PROFIT SHARING TRUST
AND EMPLOYEE STOCK OWNERSHIP PLAN

NOTES TO FINANCIAL STATEMENTS
AS OF AND FOR THE YEARS ENDED JUNE 30, 2022 AND JUNE 30, 2021

1. PLAN DESCRIPTION

General — The Procter & Gamble Profit Sharing Trust and Employee Stock Ownership Plan (the “Plan”) is a defined contribution plan covering substantially all domestic employees of The Procter & Gamble Company (the “Company”) and certain of its subsidiaries. The Plan is comprised of two trusts, the Retirement Trust (“RT”) and the Employee Stock Ownership Trust (“ESOT”). These financial statements include the RT and the ESOT. The Plan is funded through Company contributions only. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan document should be referred to for the complete text of the Plan agreement.

The ESOT was established by resolution of the Board of Directors of the Company on January 10, 1989. During March 1989, the ESOT borrowed \$1,000,000,000, which has been repaid and, with the proceeds from such borrowings, purchased 9,090,909 shares of Series A ESOT Convertible Class A Preferred Stock (“Series A Preferred Stock”) (see Note 5). The number of shares initially issued increased to 145,454,544 as a result of the two-for-one stock splits effective October 20, 1989, May 15, 1992, August 22, 1997, and May 21, 2004. As a means of extending the benefits of the ESOT to participants over a longer period, the ESOT entered into a term loan agreement (see Note 7) with the Company. The shares of Series A Preferred Stock are utilized to fund a portion of the Company’s contribution to the Plan.

In May 1990, the Company’s Board of Directors authorized an amendment to the Plan to establish a separate account in accordance with Section 401(h) of the Internal Revenue Code to fund a portion of the Company’s postretirement obligation for retired Plan participants satisfying certain requirements specified in the Plan document. This amendment became effective July 1, 1990. During November 1990, the ESOT borrowed \$1,000,000,000 (see Note 8) (the “Original Loan”) and with the proceeds from such borrowings, purchased 9,571,209 shares of Series B ESOT Convertible Class A Preferred Stock (“Series B Preferred Stock”) (see Note 6). The number of shares initially issued increased to 76,569,672 as a result of the two-for-one stock splits effective May 15, 1992, August 22, 1997, and May 21, 2004. In June 1993, these shares were exchanged for an equal number of shares with identical terms, except for amended restrictions on transfer (see Note 6). These shares are available to fund postretirement benefits and may not be used for profit sharing purposes, except as permitted under certain provisions in the Plan document. Effective July 1, 2005, the ESOT entered into a term loan agreement with the Company to refinance certain installments due on the Original Loan (see Note 8).

The assets held in the 401(h) account are held in the ESOT which holds assets for the Plan and are to be used to fund retiree healthcare benefits maintained in another Company sponsored plan. The related liabilities and obligations for health benefits are not included in this Plan but are reflected as liabilities and obligations in the financial statements of another Company sponsored plan. The 401(h) assets are used to fund retiree healthcare obligations of another plan; a corresponding liability is recorded in the Statement of Net Assets Available for Benefits in the Amounts related to obligation of 401(h) account line. Plan participants do not contribute to the 401(h) account.

The recordkeeper for the Plan is Alight Solutions, LLC. The custodian for the Plan is Northern Trust.

Participant Accounts — Individual accounts are maintained for each Plan participant. Each participant's account is credited with an allocation of Company contributions (see Note 9) and Plan earnings or losses, and deductions for distributions and administrative expenses. Company contributions are allocated based on participant fiscal year base earnings and Plan credit years, as defined in the Plan document. The benefit to which a participant is entitled is the vested benefit that can be provided from the participant's account.

Participants have the option of receiving cash for dividends earned on shares of Company common stock and Series A Preferred Stock or reinvesting the dividends. Dividends will default to reinvestment if no election is made.

Vesting — A participant is fully vested in Company contributions plus actual earnings thereon in his or her account after four years of service and 1,000 service hours, as defined in the Plan document. Refer to Note 12 for vesting provisions in the event of Plan termination.

Investments — Company contributions are automatically invested in Company common stock. Vested participants may then diversify out of Company stock received between the core investment options, which include: a US intermediate-term bond fund, a short-term bond fund, and a real return fund (all are common collective trust funds), as well as a money market fund which is a separately managed account. Account balances of vested participants who have reached the age of 50, and account balances of participants in the Retirement Plus feature, described below, may be allocated to any of the investment options within the Plan. The investment options within the Plan, in addition to the core investment options indicated above, are common collective trust funds and include: a large cap equity index fund, world equity index fund, global equity index fund, and three pre-mixed portfolios consisting of a set mix of other individual investment offerings of the Plan. In addition, there is a small cap equity index fund that is a separately managed account.

Retirement Plus — The Retirement Plus feature allows a retiree or a vested former employee or an eligible spousal beneficiary with account balances equal to or greater than \$1,000 to maintain some or all of his or her funds in the Plan. If a participant or beneficiary chooses the Retirement Plus option, he or she must maintain at least 40% of his or her account balance invested in Company stock (any combination of preferred and common). Retired and former-employee participants, and eligible spousal beneficiaries in the Retirement Plus feature have the option of reinvesting both Company common and preferred stock dividends or receiving these amounts as cash. A participant or beneficiary may elect to distribute all or a portion of his or her account balance at any time in accordance with the Plan document. Each participant's and beneficiary's account is credited with an allocation of Plan earnings or losses.

Notes Receivable from Participants — The Plan allows vested employee participants to borrow funds from their accounts in certain circumstances up to maximum amounts specified in the Plan document and at an interest rate equal to the prime rate plus 1%. Loans are repayable through payroll deductions of principal and interest over a maximum term of 54 months (114 months if the loan is to purchase a primary residence). Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are recorded as distributions based on the terms of the Plan document. As of June 30, 2022 and 2021, participant loans have maturities through January 2031 and December 2031 at interest rates ranging from 4.24 percent to 6.51 percent, respectively.

Payment of Benefits — Retired or former employee participants may maintain their accounts within the Plan. Federally mandated minimum distributions are required after attaining age 70-1/2. Upon election, distributions can be made in the form of cash, shares of Company common stock, or an annuity, or any combination of such. In addition to the above alternatives, retired vested former employee participants electing a distribution may also elect to receive monthly installments, or annual distributions not to exceed the lesser of 20 years or the participant's life expectancy.

Forfeited Accounts — Participants who terminate service prior to vesting forfeit their non-vested account balance. The Company applies forfeited amounts of common stock against the annual Company contribution which occurs in July each year for the amount of \$3,638,597 for the year ended June 30, 2022 and \$2,147,241 for the year ended June 30, 2021. Forfeited accounts, which includes both common stock and Series A Preferred Stock, as of June 30, 2022 and June 30, 2021 were \$5,460,489 and \$3,253,519, respectively.

Excess Preferred Dividends — Annual dividends received on Series A Preferred Stock within the ESOT were primarily used to fund repayments of a note payable (see Note 7).

Plan Amendment — The Company has the right to amend the Plan at any time. However, no amendment can reduce the amount of any participant's account or the participants' vested percentage of that account.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates — The preparation of financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties — The Plan utilizes various investment instruments, including Company common stock, Company preferred stock, The J.M. Smucker Company ("Smucker's") common stock, and various common collective trust funds which include investments in U.S. government securities, corporate debt instruments, and corporate stocks. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Concentrations of Investments — Included in investments at June 30, 2022 and 2021, are shares of Company common stock and Company Series A Preferred Stock. The Company common stock investment represents approximately 57 and 54 percent of total investments at June 30, 2022 and 2021, respectively. The Company Series A Preferred Stock investment represents approximately 29 percent of total investments at June 30, 2022 and 2021. In addition, included in the investments of the 401(h) account at June 30, 2022 and 2021, are shares of Company Series B Preferred Stock. The Company Series B Preferred Stock investment represents approximately 95 percent of total investments held in the 401(h) account at June 30, 2022 and 2021. A significant decline in the market value of the Company's stock would significantly affect the net assets available for benefits.

Investment Valuation and Income Recognition — The Plan’s investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. Quoted market prices, when available, are used to value investments. Fair value of the Company common stock and Smucker’s stock is determined by the closing price reported on the active market. Fair value of the Series A Preferred Stock and Series B Preferred Stock (held in separate 401(h) account) is determined as the greater of the fair value of Company common stock or \$6.82 (Series A) and \$12.96 (Series B) per share (see Notes 5 and 6), as defined in the Plan document. The Series A Preferred Stock and the Company common stock included in the statements of net assets available for benefits are recorded at \$143.79 and \$134.93 per share as of June 30, 2022 and June 30, 2021, respectively. The cost of securities sold, transferred, or distributed is determined by the weighted-average cost of securities allocated to the participant’s account. The Plan uses net asset values as a practical expedient to determine the fair value of the common collective trust funds.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan’s gains and losses on investments bought and sold as well as held during the year.

Management fees and operating expenses charged to the Plan for investments are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

Administrative Expenses — Certain administrative expenses of the Plan are paid by the Company. Investment and recordkeeping expenses are paid by the Plan and/or the participants to the extent that such expenses are not paid by the Company. Any investment expenses associated with the Plan’s investments are netted with earnings by the Plan’s custodian and reported to the Plan as a net amount. Loan administration and other fees paid by participants, totaling \$181,710 and \$177,477 for the years ended June 30, 2022 and June 30, 2021, respectively, are reflected in the Plan’s statements of changes in net assets available for benefits.

Recordkeeping and other fees paid to the Plan’s recordkeeper, totaling \$1,678,395 and \$1,645,712 for the years ended June 30, 2022 and June 30, 2021, respectively, are paid by the Plan and/or the participants and are reflected in the Plan’s statements of changes in net assets available for benefits. Recordkeeping fees paid by participants are deducted from participant accounts on a monthly basis. Participants were charged a flat fee of up to \$3.00 per month for the years ended June 30, 2022 and 2021, plus an additional amount calculated based on a percentage of the participant’s total quarterly account balance for recordkeeping expenses. The percentage equaled approximately .000766% during the year ended June 30, 2022 and .000635% during the year ended June 30, 2021. Payment of the fee is pro-rated between the participant’s RT and ESOT balances. Per the recordkeeper, the Company does not pay any fees not covered by the participant’s account balance.

During the plan year ended June 30, 2022, the Plan’s fiduciaries retained a third-party benefits consultant to benchmark the fees participants pay for the Plan. The result of the benchmarking for the Plan was that the Plan fees were reasonable, trending below the average of the benchmark group.

Payment of Benefits — Benefit payments to participants are recorded upon distribution. There were 10 and 21 participants who elected to withdraw a total of \$590,780 and \$5,945,363 from the Plan, but had not yet been paid at June 30, 2022 and June 30, 2021, respectively.

Subsequent Events — For the year ended June 30, 2022, subsequent events were evaluated through December 16, 2022, the date the financial statements were available to be issued.

3. TRUST NET ASSET INFORMATION

For the years ended June 30, 2022 and June 30, 2021, the balances of the investments, receivables, and liabilities held in the Retirement Trust are summarized as follows:

	June 30, 2022	June 30, 2021
The Procter & Gamble Company common stock	\$ 6,554,508,972	\$ 6,424,313,415
The J.M. Smucker Company common stock	9,107,463	10,452,006
Separately managed accounts	338,134,971	-
Common collective trust funds	<u>1,227,724,610</u>	<u>1,877,096,555</u>
Total investments — at fair value	<u>8,129,476,016</u>	<u>8,311,861,976</u>
Accrued investment income	276,624	29,347
Contribution receivable from The Procter & Gamble Company	293,139,473	271,394,512
Notes receivable from participants	<u>53,031,021</u>	<u>57,270,072</u>
Total receivables	<u>346,447,118</u>	<u>328,693,931</u>
Total assets	<u>8,475,923,134</u>	<u>8,640,555,907</u>
Accrued investment management expense	<u>252,110</u>	<u>151,741</u>
Total liabilities	<u>252,110</u>	<u>151,741</u>
RETIREMENT TRUST NET ASSETS	<u>\$ 8,475,671,024</u>	<u>\$ 8,640,404,166</u>

For the years ended June 30, 2022 and June 30, 2021, the activity of the net assets held in the Retirement Trust are summarized as follows:

	June 30, 2022	June 30, 2021
Net appreciation in fair value of investments	\$ 247,439,891	\$ 1,162,485,934
Dividends	167,408,540	160,864,200
Interest on investments	759,325	419,443
Interest income on notes receivable from participants	2,381,362	2,819,248
Contributions by The Procter & Gamble Company	<u>293,139,501</u>	<u>271,394,526</u>
Total additions	<u>711,128,619</u>	<u>1,597,983,351</u>
Distributions to participants:		
The Procter & Gamble Company common stock	285,214,007	283,119,938
Cash	589,590,501	520,894,573
Administrative expenses	<u>1,057,253</u>	<u>1,191,610</u>
Total deductions	<u>875,861,761</u>	<u>805,206,121</u>
NET (DECREASE) INCREASE IN RETIREMENT TRUST NET ASSETS	(164,733,142)	792,777,230
RETIREMENT TRUST NET ASSETS:		
Beginning of year	<u>8,640,404,166</u>	<u>7,847,626,936</u>
End of year	<u>\$ 8,475,671,024</u>	<u>\$ 8,640,404,166</u>

The balances of the investments, receivables and liabilities held in the ESOT related to Series A Preferred Stock, the 401(h) account (which include Series B Preferred Stock), and all other investments as of June 30, 2022 and June 30, 2021, are summarized as follows:

	June 30, 2022			
	Series A	401(h)	Other	Total
The Procter & Gamble Company common stock	\$ -	\$ 319,196,600	\$ 992,610,953	\$ 1,311,807,553
Series A preferred stock	3,885,789,189	-	-	3,885,789,189
Series B preferred stock	-	7,310,110,201	-	7,310,110,201
The J.M. Smucker Company common stock	-	-	1,089	1,089
Separately managed accounts	-	-	76,215,264	76,215,264
Common collective trust funds	-	92,736,735	253,564,231	346,300,966
Total investments — at fair value	<u>3,885,789,189</u>	<u>7,722,043,536</u>	<u>1,322,391,537</u>	<u>12,930,224,262</u>
Accrued investment income	-	84,219	1,484	85,703
Dividends receivable - preferred stock	12,171,000	22,898,000	-	35,069,000
Notes receivable from participants	-	-	135,711	135,711
Total receivables	<u>12,171,000</u>	<u>22,982,219</u>	<u>137,195</u>	<u>35,290,414</u>
Total assets	<u>3,897,960,189</u>	<u>7,745,025,755</u>	<u>1,322,528,732</u>	<u>12,965,514,676</u>
Accrued interest on notes	299,522	22,925,975	-	23,225,497
Benefits reimbursement payable to The Procter Gamble Company	-	46,568,936	-	46,568,936
Note payable to The Procter & Gamble Company (Series A Preferred Stock)	15,308,893	-	-	15,308,893
Note payable to The Procter & Gamble Company (Series B Preferred Stock)	-	900,824,157	-	900,824,157
Total liabilities	<u>15,608,415</u>	<u>970,319,068</u>	<u>-</u>	<u>985,927,483</u>
ESOT NET ASSETS	<u>\$ 3,882,351,774</u>	<u>\$ 6,774,706,687</u>	<u>\$ 1,322,528,732</u>	<u>\$ 11,979,587,193</u>

	June 30, 2021			
	Series A	401(h)	Other	Total
The Procter & Gamble Company common stock	\$ -	\$ 274,910,992	\$ 966,063,839	\$ 1,240,974,831
Series A preferred stock	3,984,273,790	-	-	3,984,273,790
Series B preferred stock	-	6,955,854,568	-	6,955,854,568
The J.M. Smucker Company common stock	-	-	2,090	2,090
Common collective trust funds	-	87,721,791	389,623,399	477,345,190
Total investments — at fair value	3,984,273,790	7,318,487,351	1,355,689,328	12,658,450,469
Accrued investment income	-	4,324	107	4,431
Dividends receivable - preferred stock	12,666,000	22,113,000	-	34,779,000
Notes receivable from participants	-	-	119,355	119,355
Total receivables	12,666,000	22,117,324	119,462	34,902,786
Total assets	3,996,939,790	7,340,604,675	1,355,808,790	12,693,353,255
Accrued interest on notes	459,662	25,002,992	-	25,462,654
Benefits reimbursement payable to The Procter Gamble Company	-	45,419,220	-	45,419,220
Note payable to The Procter & Gamble Company (Series A Preferred Stock)	23,493,845	-	-	23,493,845
Note payable to The Procter & Gamble Company (Series B Preferred Stock)	-	982,435,783	-	982,435,783
Debentures (Series B Preferred Stock)	-	-	-	-
Total liabilities	23,953,507	1,052,857,995	-	1,076,811,502
ESOT NET ASSETS	<u>\$ 3,972,986,283</u>	<u>\$ 6,287,746,680</u>	<u>\$ 1,355,808,790</u>	<u>\$ 11,616,541,753</u>

The activity of the net assets held in the ESOT related to Series A Preferred Stock, the 401(h) account (which includes Series B Preferred Stock), and all other investments is summarized as follows for the years ended June 30, 2022 and June 30, 2021:

	Series A	401(h)	Other	Total
ESOT NET ASSETS — June 30, 2020	\$ 3,814,436,783	\$ 5,458,862,573	\$ 1,207,777,038	\$ 10,481,076,394
Net appreciation in fair value of investments	495,396,533	828,349,385	188,108,982	1,511,854,900
Dividends	100,356,920	176,493,307	23,292,241	300,142,468
Interest on investments	-	98,428	98,018	196,446
Interest income on notes receivable from participants	-	-	5,482	5,482
Total additions	595,753,453	1,004,941,120	211,504,723	1,812,199,296
Distributions to participants:				
The Procter & Gamble Company common stock	-	-	319,163,211	319,163,211
Cash	81,439,832	-	97,710,565	179,150,397
Interest expense	1,628,415	52,225,676	-	53,854,091
Administrative expenses	-	867,152	734,901	1,602,053
Conversions to other investments	354,135,706	-	(354,135,706)	-
Cash Accrual to Retiree Benefit Trust	-	45,419,220	-	45,419,220
Net transfer to Retiree Benefit Trust	-	77,544,965	-	77,544,965
Total deductions, conversions and transfers	437,203,953	176,057,013	63,472,971	676,733,937
NET INCREASE IN ESOT NET ASSETS	158,549,500	828,884,107	148,031,752	1,135,465,359
ESOT NET ASSETS — June 30, 2021	<u>\$ 3,972,986,283</u>	<u>\$ 6,287,746,680</u>	<u>\$ 1,355,808,790</u>	<u>\$ 11,616,541,753</u>
Net appreciation in fair value of investments	276,105,618	477,479,983	22,289,863	775,875,464
Dividends	99,270,717	188,588,082	24,512,863	312,371,662
Interest on investments	-	238,233	188,863	427,096
Interest income on notes receivable from participants	-	-	3,978	3,978
Total additions	375,376,335	666,306,298	46,995,567	1,088,678,200
Distributions to participants:				
The Procter & Gamble Company common stock	-	-	350,811,960	350,811,960
Cash	83,998,398	-	109,700,139	193,698,537
Interest expense	1,126,716	46,971,358	-	48,098,074
Administrative expenses	-	845,075	649,256	1,494,331
Conversions to other investments	380,885,730	-	(380,885,730)	-
Cash Accrual to Retiree Benefit Trust	-	46,568,936	-	46,568,936
Net transfer to Retiree Benefit Trust	-	84,960,922	-	84,960,922
Total deductions, conversions and transfers	466,010,844	179,346,291	80,275,625	725,632,760
NET (DECREASE) INCREASE IN ESOT NET ASSETS	(90,634,509)	486,960,007	(33,280,058)	363,045,440
ESOT NET ASSETS — June 30, 2022	<u>\$ 3,882,351,774</u>	<u>\$ 6,774,706,687</u>	<u>\$ 1,322,528,732</u>	<u>\$ 11,979,587,193</u>

4. FAIR VALUE MEASUREMENTS

ASC 820, *Fair Value Measurements and Disclosures*, provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value, as follows: Level 1, which refers to securities valued using unadjusted quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. There are no Level 3 investments in this plan. Assets are valued in their entirety based on the lowest level of input that is significant to the fair value measurement.

Asset Valuation Methodologies — Valuation methodologies maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2022 and June 30, 2021.

Common Stocks — Valued at the closing price reported on the active market on which the individual securities are traded.

Company Preferred Stock — Valued at the greater of the fair value of Company common stock or \$6.82 (Series A) and \$12.96 (Series B) per share.

Common Collective Trust Funds - The Plan uses net asset values as a practical expedient to determine the fair value of the common collective trust funds. Net asset value is based on the fair value of the underlying investments held by the fund less its liabilities. Participant transactions (purchases and sales) may occur daily. Redemption for common collective trust funds is permitted daily with no other restrictions or notice periods and there are no unfunded commitments. In accordance with GAAP, the common collective trust funds measured at net asset value have not been classified in the fair value hierarchy. The fair value amounts presented in the table below are intended to permit reconciliation to the amounts presented in the Statement of Net Assets Available for Benefits.

Separately Managed Accounts — The Plan's portfolio of individual securities is managed on the participant's behalf. Unlike a mutual fund or exchanged-traded fund, the Plan directly owns the individual securities instead of pooling participant assets with other investors. The individual assets of a separately managed account (SMA) are held in the name of the Plan (the Plan owns the underlying securities) and are considered separately as individual investments for accounting, auditing and financial statement reporting purposes. The Plan's separately managed accounts that are available as investment options for the Plan participants are Procter & Gamble Savings Plan – Russell 2000 Index Separately Managed Account and P&G Savings Short-Term Invested Unitized Account. For the year ended June 30, 2022, separately managed accounts totaling \$414,350,235 were valued at the closing price reported on the active market on which the underlying individual securities are traded. The underlying holdings of the SMAs were reported within the fair value hierarchy as Level 1.

Transfers Between Levels — The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. The Plan's policy is to recognize transfers between levels at the actual date of the event or change in circumstances that caused the transfer.

We evaluate the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended June 30, 2022 and June 30, 2021, there were no transfers between levels.

Securities Lending – The Procter & Gamble Savings Plan – Russell 2000 Index Separately Managed Account (also referred to as the Small Cap Equity SL Fund) has a securities lending (SL) program. An agreement was established between BlackRock, Inc. (BlackRock), the Fund Manager, and the Company to lend securities held in the Plan account to third-parties. The fair value of the securities loaned by the Plan is \$82,082,969 at June 30, 2022. The collateral and the securities loaned are marked-to-market on a daily basis so that all loaned securities are fully collateralized at all times.

The SL program for the Small Cap Equity SL Fund has been designed by BlackRock to largely mitigate SL financial risks. SL could result in a loss, if either a) the borrower fails to timely return the on-loan securities or does not return the on-loan securities at all, or b) the collateral for the security on loan is reinvested and declines in value. These two risks have been in principle mitigated as the Fund Manager (BlackRock) of the Small Cap Equity SL Fund provides a full indemnification to replace on loan securities if borrowers default, and our SL agreement requires BlackRock to hold received collateral, thereby eliminating the reinvestment risk. The remaining financial risk is estimated to be very small as it requires simultaneously that a) the borrower of the securities defaults, b) the posted collateral is insufficient to purchase replacement securities and c) the Fund Manager (BlackRock) defaults at the same time, and hence would be unable to honor its indemnification and other contractual requirements. This already small risk is further mitigated as BlackRock requires collaterals to be marked-to-market daily. If the value of the collateral declines, the borrower is required to provide additional collateral until the collateral covers 102% to 105% of the value of the loaned securities.

The following tables set forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis at June 30, 2022 and June 30, 2021:

	Fair Value Measurements at June 30, 2022		
	Level 1	Level 2	Total
The Procter & Gamble Company common stock*	\$ 7,866,316,525	\$ -	\$ 7,866,316,525
The Procter & Gamble Company preferred stock*	-	11,195,899,390	11,195,899,390
The J.M. Smucker Company common stock	9,108,552	-	9,108,552
Separately Managed Accounts:			
Common Stock	158,339,476	-	158,339,476
Money Market Fund	<u>256,010,759</u>	<u>-</u>	<u>256,010,759</u>
 Total Investments Measured at Fair Value	 <u>\$ 8,289,775,312</u>	 <u>\$ 11,195,899,390</u>	 <u>\$ 19,485,674,702</u>
 Investments measured at NAV - Common collective trusts*			 <u>1,574,025,576</u>
 Total			 <u>\$ 21,059,700,278</u>

* Includes assets held in separate 401(h) account

	Fair Value Measurements at June 30, 2021		
	Level 1	Level 2	Total
The Procter & Gamble Company common stock*	\$ 7,665,288,246	\$ -	\$ 7,665,288,246
The Procter & Gamble Company preferred stock*	-	10,940,128,358	10,940,128,358
The J.M. Smucker Company common stock	10,454,096	-	10,454,096
Subtotal	<u>\$ 7,675,742,342</u>	<u>\$ 10,940,128,358</u>	<u>\$ 18,615,870,700</u>
Investments measured at NAV - Common collective trusts*			<u>2,354,441,745</u>
Total			<u>\$ 20,970,312,445</u>

* Includes assets held in separate 401(h) account

5. SERIES A PREFERRED STOCK

Conversion, Distribution and Liquidation Rights — The Series A Preferred Stock is convertible by the holder (Plan trustee) at the rate of one share of Company common stock for each share of Series A Preferred Stock subject to the conditions described herein. Additionally, in order to make a distribution to a participant, the Series A Preferred Stock can be put to the Company at its liquidation value plus accrued dividends. Hence, upon distribution, participants will receive \$6.82 for each share of Series A Preferred Stock plus accrued dividends or one share of Company common stock, whichever has a higher value. Participants must receive distributions of cash or Company common stock upon election of a distribution from the Plan. Active participants may also elect to convert up to 100% of their vested shares of Series A Preferred Stock to other investments held by the Plan, unless they chose to invest in non-core investments after attaining age 50, in which case they are required to maintain at least 40% of their account value in shares of Company common and/or preferred stock. Retired, former-employee participants and eligible spousal beneficiaries in the Retirement Plus feature must also maintain at least 40% of their account value invested in shares of Company common and/or preferred stock. The fair value of Company common stock as of June 30, 2022 and June 30, 2021 was \$143.79 and \$134.93, respectively, per share.

Shares of Series A Preferred Stock, plus preferred dividends, are converted into shares of Company common stock and the former shares of Series A Preferred Stock are retired. The following table summarizes the conversion activity for the years ended:

	June 30, 2022	June 30, 2021
Preferred shares converted to common stock		
Number of shares	2,504,393	2,541,930
Cost of shares	\$17,079,960	\$17,335,963
Fair value of shares	\$374,259,262	\$343,755,566

Eligibility — All participants eligible for an annual fund credit are eligible for an allocation of Series A Preferred Stock. Terminated and retired participants are generally not eligible for a Series A Preferred Stock allocation unless they receive a trailing annual fund credit after separation.

Dividend Rights — In 2022 and 2021, annual dividends totaled \$3.5227 and \$3.2419 per share, respectively, and were paid quarterly at \$.8698 per share in the first three quarters for the year ended 2022, and \$.9133 per share in the last quarter for the year ended 2022, and \$.7907 per share in the

first three quarters for the year ended 2021, and \$.8698 per share in the last quarter for the year ended 2021. In the event that dividends are not paid when due, payment or declaration of dividends on securities subordinated to the Series A Preferred Stock generally is not permitted.

Call Provisions — The Series A Preferred Stock may be called at certain premium amounts as described in the Company's amended articles of incorporation.

Voting Rights — Each share of Series A Preferred Stock is entitled to a number of votes equal to the number of shares of Company common stock into which it is convertible.

Restrictions on Transfer — The ESOT or another employee benefit plan of the Company are the only permissible holders of the Series A Preferred Stock. Upon transfer to any other holder, shares automatically convert to shares of the Company's common stock.

Allocation of Shares to Participant Accounts — Shares of the Series A Preferred Stock are released for allocation to participant accounts in accordance with the Plan document as the borrowings are repaid (see Note 7). During 2022 and 2021, respectively 646,513 and 709,765 shares of Series A Preferred Stock valued at \$92,393,881 and \$95,428,996, respectively, were released for allocation to participant accounts. During the years ended June 30, 2022 and June 30, 2021, these shares in addition to \$3,638,597 and \$2,147,241, respectively, arising mainly from forfeitures were used to fund a portion of the annual profit sharing contribution totaling \$96,032,478 and \$97,576,237, respectively. At June 30, 2022 and June 30, 2021, 1,122,680 and 1,769,193 shares of Series A Preferred Stock, respectively, were unallocated.

6. SERIES B PREFERRED STOCK (HELD IN SEPARATE 401(H) ACCOUNT)

Conversion, Distribution and Liquidation Rights — The Series B Preferred Stock held in a separate 401(h) account is convertible at any time by the holder (Plan trustee) at the rate of one share of Company common stock for each share of Series B Preferred Stock. Additionally, in order to make a distribution to a participant for retiree medical expenses, the Series B Preferred Stock can be put to the Company at its liquidation price plus accrued dividends. Hence, upon distribution, participants will receive \$12.96 for each share of Series B Preferred Stock plus accrued dividends or one share of Company common stock, whichever has a higher value. The fair value of Company common stock as of June 30, 2022 and June 30, 2021 was \$143.79 and \$134.93, respectively, per share.

Shares of Series B Preferred Stock, plus accrued dividends, are converted to Company common stock and the former shares of Series B Preferred Stock are retired. The proceeds from the conversion of shares is transferred to The Procter & Gamble Retiree Benefit Trust to fund postretirement benefits. The following table summarizes the conversion activity for the years ended:

Preferred shares converted to common stock	June 30, 2022	June 30, 2021
Number of shares	712,785	760,156
Cost of shares	\$9,237,694	\$9,851,622
Fair value of shares	\$106,410,055	\$98,746,949

Eligibility — Former participants that have retired from the Company and are currently participating in a Company sponsored retiree healthcare plan are also eligible for allocation of Series B Preferred Stock.

Dividend Rights — Per-share dividend receipts are the same as Series A. In the event that dividends are not paid when due, payment or declaration of dividends on securities subordinated to the Series B Preferred Stock generally is not permitted.

Call Provisions — The Series B Preferred Stock may be called at certain premium amounts as described in the Company's amended articles of incorporation.

Voting Rights — Each share of Series B Preferred Stock is entitled to a number of votes equal to the number of shares of Company common stock into which it is convertible.

Restrictions on Transfer — The Company has the right of first refusal on the purchase of Series B Preferred Stock. In the event the Company does not exercise its right of first refusal, upon transfer to any other holder, shares automatically convert to shares of the Company's common stock.

Allocation of Shares to Participant Accounts — Shares of the Series B Preferred Stock are released for straight-line allocation to eligible participant retiree health care fund accounts in accordance with the Plan agreement as interest and/or principal are paid (see Note 8). During 2022 and 2021, respectively, 2,228,791 and 2,069,173 shares of Series B Preferred Stock valued at \$337,986,418 and \$271,080,860, respectively, were released for allocation to participant accounts. At June 30, 2022 and June 30, 2021, 20,120,021 and 22,348,812 shares of Series B Preferred Stock, respectively, were unallocated.

7. NOTES PAYABLE (SERIES A PREFERRED STOCK)

The ESOT entered into a note payable to the Company on March 3, 1999, under which the Plan could borrow a total principal amount up to \$365,500,000. Under the terms of the loan agreement, the Plan elected to make a prepayment of \$88,500,000 in 2000 reducing the total principal amount available to \$277,000,000. Mandatory semiannual repayments of principal and interest commenced on September 3, 2004 and are funded through annual dividends received on the Series A Preferred Stock and, if necessary, annual contributions by the Company. During the year ended June 30, 2022 and 2021, dividends were not sufficient to make the mandatory payments, and thus a Company contribution was required. The loan bears an interest rate of 6% and borrowings outstanding as of June 30, 2022 and June 30, 2021, were \$15,308,893 and \$23,493,845, respectively. The fair value of the loan is estimated based on current rates for debt of the same remaining maturities and approximates \$16,000,000 and \$26,000,000, respectively, at June 30, 2022 and June 30, 2021. No additional borrowings occurred during the years ended June 30, 2022 and June 30, 2021.

The scheduled amortization of the loan for the next two years, as it reaches full maturity on March 1, 2024, is as follows:

2023	\$7,806,019
2024	\$7,502,874

8. DEBENTURES (SERIES B PREFERRED STOCK (HELD IN SEPARATE 401(H) ACCOUNT))

The Original Loan mentioned in Note 1 had an interest rate of 9.36%. Payments for the first 15 years of the loan were interest only. Mandatory sinking fund payments commenced on July 1, 2006 and were payable semiannually thereafter. Interest was payable semiannually on July 1 and January 1. Repayment of principal and interest were funded through dividends received on the Series B Preferred Stock and, if necessary, annual contributions by the Company. During the year ended

June 30, 2021, dividends received met or exceeded the mandatory payments and thus, there was no annual Company contribution. The loan's final payment occurred on January 1, 2021, satisfying all financial obligations for the Original Loan agreement.

In July 2005, the ESOT entered into a term loan agreement with the Company providing up to approximately \$982,000,000 to fund the principal and interest payments on the debentures. Under the terms of the loan, prior to maturity, interest is payable semiannually on July 1 and January 1, commencing January 1, 2006, and at maturity. Mandatory sinking fund payments are required beginning July 1, 2021, and are payable semiannually thereafter. The loan bears an interest rate of 5.09% and borrowings as of June 30, 2022, and June 30, 2021, were \$900,824,157 and \$982,435,783, respectively. The fair value of the loan is estimated based on current rates for debt of the same remaining maturities and approximates \$1,000,000,000 at June 30, 2022 and \$1,200,000,000 at June 30, 2021.

The scheduled amortization of the loan, beginning on July 1, 2021, for the next five years is as follows:

2023	\$87,322,652
2024	\$76,907,429
2025	\$64,210,521
2026	\$76,021,971
2027	\$77,136,763
Thereafter	\$519,224,821

9. CONTRIBUTIONS

The annual contribution by the Company to participant accounts is based on individual fiscal year base salaries and years of participation not to exceed a percentage of Plan participants' total compensation, as defined in the Plan document, as follows:

15% for employees hired before July 1, 2005, excluding employees of subsidiaries that began participating on or after July 1, 2005. There are special rules for rehires and localizations.

12.5% for employees hired, and employees of subsidiaries that began participating, on or after July 1, 2005, and before September 1, 2011. There are special rules for rehires and localizations.

9% for employees hired, or employees of subsidiaries that began participating, on or after September 1, 2011, and before September 1, 2018. There are special rules for rehires and localizations.

For employees hired on or after September 1, 2018, a fixed rate schedule starting at 5% and increasing at 0.26% for each credit year, with a maximum years of credit of 25. There are special rules for rehires and localizations.

The Company's cash contribution to participant accounts is reduced by the value of Series A Preferred Stock released and available for allocation to the ESOT participant accounts in accordance with terms specified in the Plan document (see Note 5). Additionally, the Company's cash contribution to the Plan is reduced by the value of forfeitures and excess Series A Preferred dividends.

The Company also funds a portion of the principal and interest payments on the notes payable and debentures through contributions to the ESOT (see Notes 7 and 8).

10. NONPARTICIPANT-DIRECTED INVESTMENTS

Company common stock and Series A Preferred Stock are considered to be nonparticipant-directed under the guidance of ASC No. 962-325 because Retirement Plus participants are required to maintain at least 40% of their employer-contributed account balances in Company common and/or Series A Preferred Stock.

Information about the net assets and changes in net assets relating to the Series A Preferred Stock as of and for the years ended June 30, 2022 and June 30, 2021, is presented in Note 3. Information about the net assets relating to the Company common stock as of June 30, 2022 and June 30, 2021, is presented in the Statement of Net Assets Available for Benefits.

The significant components of the changes in net assets relating to the Company common stock for the years ended June 30, 2022 and June 30, 2021, are as follows:

	June 30, 2022	June 30, 2021
Net appreciation in fair value	\$ 520,240,811	\$ 893,134,170
Dividends	191,620,549	183,846,730
Contributions	271,394,512	257,541,883
Distributions to participants	(636,025,967)	(602,283,149)
Net interfund transfers	(564,746,496)	(468,443,274)
Conversion from preferred stock	<u>374,259,262</u>	<u>343,755,566</u>
Net Changes in Assets	156,742,671	607,551,926
Net Assets - Beginning of Year	<u>7,390,377,254</u>	<u>6,782,825,328</u>
Net Assets - End of Year	<u>\$ 7,547,119,925</u>	<u>\$ 7,390,377,254</u>

11. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

Transactions with the recordkeeper and custodian qualify as party-in-interest transactions. Fees paid by the Plan for investment management services were included as a reduction of the return earned on each fund.

At June 30, 2022 and June 30, 2021, borrowings outstanding under the two term loan agreements (see Notes 7 and 8) between the Company, the sponsoring employer, and the Plan were \$916,133,050 and \$1,005,929,628, respectively.

The debentures (see Note 8) are guaranteed by the Company.

The Plan held shares of the Company, the sponsoring employer, common and preferred stock and recorded dividend income on the shares for the years ended June 30, 2022 and June 30, 2021, as follows:

	June 30, 2022	June 30, 2021
Common stock *:		
Shares	54,702,845	56,796,249
Cost	\$ 3,806,321,822	\$ 3,694,793,326
Dividend income	\$ 199,128,330	\$ 190,131,980
Series A Preferred Stock:		
Shares	27,024,057	29,528,450
Cost	\$ 183,634,027	\$ 200,713,711
Dividend income	\$ 99,270,717	\$ 100,356,920
Series B Preferred Stock *:		
Shares	50,838,794	51,551,579
Cost	\$ 658,131,780	\$ 667,369,474
Dividend income	\$ 181,080,301	\$ 170,208,057

* All or portion held in separate 401(h) account

During the years ended June 30, 2022 and June 30, 2021, 4,256,714 and 4,479,187 shares, respectively, of Company common stock were distributed to participants. The cost of the shares distributed was \$296,216,998 for the year ended June 30, 2022 and \$291,386,677 for the year ended June 30, 2021.

12. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event of Plan termination, participants will become fully vested and the net assets of the Plan will be distributed to the participants in an order of priority determined in accordance with ERISA and its applicable regulations and the Plan document.

13. FEDERAL INCOME TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated September 6, 2017, that the Plan and related trusts were designed in accordance with the applicable regulations of the Internal Revenue Code. The Plan is subject to routine audits by taxing jurisdictions at any time. The Plan has been amended since receiving the determination letter. However, the Company and Plan management have concluded that the Plan, as designed and operated, complies with the applicable requirements of the Internal Revenue Code and the Plan and the related trusts remain tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

14. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at June 30, 2022 and June 30, 2021, to Form 5500:

	June 30, 2022	June 30, 2021
Net assets available for benefits per the financial statements	\$ 13,680,551,530	\$ 13,969,199,239
Plus: net assets held in 401(h) account included as assets in Form 5500	6,774,706,687	6,287,746,680
Less: certain deemed distributions on participant loans	<u>(6,829,949)</u>	<u>(6,486,328)</u>
Net assets available for benefits per the Form 5500	<u>\$ 20,448,428,268</u>	<u>\$ 20,250,459,591</u>

The net assets of the 401(h) account included in Form 5500 are not available to pay benefits under the Plan but can only be used to pay retiree health benefits.

The following is a reconciliation of net investment gain per the financial statements for the year ended June 30, 2022, to Form 5500:

Net investment income per the financial statements	\$ 837,975,680
Plus: net appreciation of 401(h) assets	477,479,983
Plus: dividends on 401(h) assets	188,588,082
Plus: interest on 401(h) assets	238,233
Plus: interest on loans to participants	2,385,340
Less: interest on deemed distributions	<u>(17,104)</u>
Net investment gain per the Form 5500	<u>\$ 1,506,650,214</u>

The following is a reconciliation of net deductions/expenses per the financial statements for the year ended June 30, 2022, to Form 5500:

Net deductions per the financial statements	\$ 1,422,148,230
Plus: administrative expense related to 401(h) assets	845,075
Less: previously deemed distributions of participant loans	(842,880)
Plus: current deemed distributions	1,169,397
Plus: interest expense on 401(h) assets	<u>46,971,358</u>
Net deductions/expenses per the Form 5500	<u>\$ 1,470,291,180</u>

The following is a reconciliation of the increase in net assets per the financial statements for the year ended June 30, 2021, to Form 5500:

Decrease in net assets available for benefits per the financial statements	\$ (288,647,709)
Less: administrative expense related to 401(h) assets	(845,075)
Less: interest expense related to 401(h) assets	(46,971,358)
Plus: previously deemed distributions of participant loans	842,880
Less: certain deemed distributions of participant loans and related interest	(1,186,501)
Less: net transfer related to 401(h) assets	(131,529,858)
Plus: net investment gain from 401(h) assets	<u>666,306,298</u>
Net increase per the Form 5500	<u>\$ 197,968,677</u>

SUPPLEMENTAL SCHEDULES

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
---	--	---

Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>07/01/2021</u> and ending <u>06/30/2022</u>	

A This return/report is for:

☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
☒ a single-employer plan ☐ a DFE (specify) _____

B This return/report is:

☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ☒

D Check box if filing under:

☐ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐

Part II Basic Plan Information —enter all requested information	
1a Name of plan PROCTER & GAMBLE PROFIT SHARING TRUST & EMPLOYEE STOCK OWNERSHIP PLAN	1b Three-digit plan number (PN) ▶ <u>002</u> 1c Effective date of plan <u>07/01/1944</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) THE PROCTER & GAMBLE COMPANY P AND G TAX DIVISION P.O. BOX 599 CINCINNATI OH 45201	2b Employer Identification Number (EIN) <u>31-0411980</u> 2c Plan Sponsor's telephone number <u>513-983-7777</u> 2d Business code (see instructions) <u>325600</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	 Signature of plan administrator	<u>1/3/23</u> Date	KYLE SCHEIDLER Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor THE PROCTER & GAMBLE U.S. BUSINESS SERVICES COMPANY TE-3 ATTN - PAUL AUGUSTINE 2 PROCTER AND GAMBLE PLAZA CINCINNATI OH 45202-3315	3b Administrator's EIN 26-0048600 3c Administrator's telephone number 513-983-7777
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 60,587
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 28,062 6a(2) 30,670 6b 757 6c 32,345 6d 63,772 6e 574 6f 64,346 6g 55,703 6h 1,550
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2A 2C 2E 2H 2I 2P 3F 3H 3I b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**THE PROCTER & GAMBLE PROFIT SHARING TRUST
AND EMPLOYEE STOCK OWNERSHIP PLAN**

EIN: 31-0411980

PLAN: 002

FORM 5500, SCHEDULE H, PART IV, LINE 4j — SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED JUNE 30, 2022

Description of Asset	<u>Purchases (A)</u>		<u>Sales</u>		Cost of Sales
SINGLE TRANSACTIONS — None					
SERIES OF TRANSACTIONS (B) — The Procter & Gamble Company — common stock	<u>\$ 633,345,059</u>	(282)	<u>\$ 808,429,664</u>	(529)	<u>\$ 369,962,393</u>

NOTES:

A. The market value of all assets acquired at the time of acquisition is equal to the purchase price.

B. The numbers in parentheses represent the number of transactions.

THE PROCTER & GAMBLE PROFIT SHARING TRUST AND EMPLOYEE STOCK OWNERSHIP PLAN

EIN: 31-0411980

PLAN: 002

FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR) AS OF JUNE 30, 2022

Identity of Issue	Description of Investment	Fair Value
AT FAIR VALUE:		
The Procter & Gamble Company*	Common stock, no par value, 54,702,845 shares*** (cost \$3,806,321,822)	\$ 7,866,316,525
The Procter & Gamble Company*	Series A ESOP Convertible Class A Preferred Stock no par value, 27,024,057 shares (cost \$183,634,027)	3,885,789,189
The Procter & Gamble Company*	Series B ESOP Convertible Class A Preferred Stock*** no par value, 50,838,794 shares (cost \$658,131,780)	7,310,110,201
The J.M. Smucker Company	Common stock, no par value, 71,155 shares**	9,108,552
Blackrock*	Procter & Gamble PST - Russell 2000 Index SMA** *****	158,339,476
Blackrock*	P&G PST Short-Term Invested Unitized Account (money market fund)**	256,010,759
Common collective trust funds:		
State Street Global Advisors*	SSgA US Short Term Government/Credit Bond Index**	123,396,023
State Street Global Advisors*	SSgA Real Return Ex-Natural Resources Equity Non-Lending Series Fund**	125,469,045
Blackrock*	US Debt Index Non-Lendable Fund E**	278,228,660
Blackrock*	Equity Non-Lending**	549,044,893
Blackrock*	MSCI ACWI EX-U.S. Index Non-Lendable Fund F**	123,413,837
Blackrock*	Equity Index Fund EX**	274,826,329
Northern Trust*	Short Term Investment Fund** ***	99,646,789
Total Common Collective Trust Funds		1,574,025,576
Loans to participants*	Various participants, interest rates ranging from 4.24% to 6.51%, various maturities through December 2031*****	46,336,783
TOTAL INVESTMENTS		<u>\$ 21,106,037,061</u>

* Denotes party-in-interest.

** Cost information is not required for participant-directed investments and, therefore, is not included.

*** All or portion held in separate 401(h) account

**** Net of deemed loans of \$6,829,949

***** See underlying holdings on pages 28-72

Procter & Gamble Profit Sharing Trust – Russell 2000 Index Separately Managed Account
Underlying Holdings *****
As of June 30, 2022

Security Name	Fair Value
SHORT-TERM INVESTMENT FUND	\$ 1,499,129
BIOHAVEN PHARMACEUTICAL HOLDING CO	623,930
SHOCKWAVE MEDICAL INC	467,984
CHART INDUSTRIES INC	422,969
HALOZYME THERAPEUTICS INC	410,476
SAILPOINT TECHNOLOGIES HOLDINGS IN	401,653
SOUTHSTATE CORP	399,251
SOUTHWEST GAS HOLDINGS INC	395,604
STAG INDUSTRIAL REIT INC	383,036
AGREE REALTY REIT CORP	366,925
RBC BEARINGS INC	362,687
GLACIER BANCORP INC	362,621
MATADOR RESOURCES	362,284
EMCOR GROUP INC	359,433
INTRA CELLULAR THERAPIES INC	359,433
MURPHY USA INC	358,620
SELECTIVE INSURANCE GROUP INC	356,628
FIRST FINANCIAL BANKSHARES INC	351,624
HEALTHEQUITY INC	350,598
SILICON LABORATORIES INC	350,129
TEXAS ROADHOUSE INC	344,113
OMNICELL INC	343,639
SAIA INC	343,476
TENABLE HOLDINGS INC	343,390
CMC MATERIALS INC	342,349
INSPIRE MEDICAL SYSTEMS INC	342,141
KINSALE CAPITAL GROUP INC	341,475
QUALYS INC	338,560
ROGERS CORP	337,834
AMN HEALTHCARE INC	337,249
ALKERMES	334,005
VONAGE HOLDINGS CORP	332,865
IRIDIUM COMMUNICATIONS INC	328,725
EXLSERVICE HOLDINGS INC	328,546
BLACK HILLS CORP	326,373
EXPONENT INC	323,987
BLACKSTONE MORTGAGE TRUST REIT CLA	322,937

SYNAPTICS INC	322,277
TEGNA INC	321,701
UNITED BANKSHARES INC	320,961
LHC GROUP INC	318,644
SANDERSON FARMS INC	317,045
LIGHT WONDER INC	316,760
INDEPENDENCE REALTY INC TRUST	315,469
ASGN INC	314,341
RLI CORP	312,111
LANTHEUS HOLDINGS INC	310,407
MURPHY OIL CORP	307,908
VALLEY NATIONAL	307,616
HELMERICH & PAYNE INC	305,425
ONE GAS INC	300,647
OLD NATIONAL BANCORP	299,882
SIMPSON MANUFACTURING INC	299,315
POWER INTEGRATIONS INC	297,940
PORTLAND GENERAL ELECTRIC	297,761
NOVANTA INC	296,626
NEW JERSEY RESOURCES CORP	295,234
S JERSEY INDS INC	288,346
SM ENERGY	285,726
BROOKFIELD INFRASTRUCTURE CORP CLA	285,685
UFP INDUSTRIES INC	285,643
TERRENO REALTY REIT CORP	284,279
HEALTHCARE REALTY TRUST REIT INC	283,914
MEDPACE HOLDINGS INC	283,774
BALCHEM CORP	283,741
ESSENT GROUP LTD	283,581
APELLIS PHARMACEUTICALS INC	282,625
RYMAN HOSPITALITY PROPERTIES REIT	282,527
SPS COMMERCE INC	282,512
CADENCE BANK	281,384
PNM RESOURCES INC	280,708
CHAMPIONX CORP	279,488
HOULIHAN LOKEY INC CLASS A	276,729
COMMERCIAL METALS	275,558
OPTION CARE HEALTH INC	274,454
SERVISFIRST BANCSHARES INC	272,195
HOME BANCSHARES INC	271,235
ENSIGN GROUP INC	271,178
PHYSICIANS REALTY TRUST REIT	270,178
INTELLIA THERAPEUTICS INC	268,531
RAPID7 INC	267,334
HANCOCK WHITNEY CORP	265,758

CIVITAS RESOURCES INC	265,633
HELEN OF TROY LTD	265,053
MAXIMUS INC	264,230
PHILLIPS EDISON AND COMPANY INC	263,471
EVOQUA WATER TECHNOLOGIES CORP	263,396
UMB FINANCIAL CORP	262,519
SPIRE INC	260,964
KITE REALTY GROUP TRUST REIT	259,592
PS BUSINESS PARKS REIT INC	259,390
ASBURY AUTOMOTIVE GROUP INC	258,074
INDEPENDENT BANK CORP	255,526
BLACKLINE INC	253,679
LIVENT CORP	253,062
APPLIED INDUSTRIAL TECHNOLOGIES IN	252,927
AVIENT CORP	251,502
ARROWHEAD PHARMACEUTICALS INC	249,850
CASELLA WASTE SYSTEMS INC CLASS A	249,583
INSPERITY INC	249,575
ATKORE INC	245,959
CELSIUS HOLDINGS INC	245,573
FIRST INTERSTATE BANCYSYSTEM INC CL	245,200
ORMAT TECH INC	244,687
CABOT CORP	244,252
MARQETA INC CLASS A	242,513
MAGNOLIA OIL GAS CORP CLASS A	242,036
JOHN BEAN TECHNOLOGIES CORP	240,495
SEMTECH CORP	239,394
FLUOR CORP	238,483
BROADSTONE NET LEASE INC	237,526
ONTO INNOVATION INC	237,395
TURNING POINT THERAPEUTICS INC	236,887
RADIAN GROUP INC	236,016
FOX FACTORY HOLDING CORP	235,096
ZIFF DAVIS INC	234,993
STAAR SURGICAL	234,211
ZURN WATER SOLUTIONS CORP	233,855
THE SIMPLY GOOD FOODS COMPANY	232,928
PATTERSON UTI ENERGY INC	232,759
COMMUNITY BANK SYSTEM INC	232,111
SENSIENT TECHNOLOGIES CORP	231,771
FRANKLIN ELECTRIC INC	231,428
WATTS WATER TECHNOLOGIES INC CLASS	231,062
TRITON INTERNATIONAL LTD	230,923
LIVANOVA PLC	230,827
ALLETE INC	230,418

GATX CORP	229,750
KARUNA THERAPEUTICS INC	228,224
HAEMONETICS CORP	227,674
INARI MEDICAL INC	225,455
BOX INC CLASS A	223,771
SABRA HEALTH CARE REIT INC	222,347
CVB FINANCIAL CORP	222,124
HANNON ARMSTRONG SUSTAINABLE INFRA	222,011
AEROJET ROCKETDYNE HOLDINGS INC	221,960
IRHYTHM TECHNOLOGIES INC	221,894
CYTOKINETICS INC	221,792
UNITED COMMUNITY BANKS INC	221,504
VARONIS SYSTEMS INC	221,249
NORTHWESTERN CORP	220,752
HILTON GRAND VACATIONS INC	220,275
HB FULLER	220,007
CNX RESOURCES CORP	219,116
APPLE HOSPITALITY REIT INC	218,466
PERFICIENT INC	217,855
DIGITALOCEAN HOLDINGS INC	217,305
WORKIVA INC CLASS A	216,909
AVISTA CORP	216,462
WELBILT INC	215,314
KORN FERRY	214,732
API GROUP CORP	212,739
INNOVATIVE INDUSTRIAL PROPERTIES I	210,071
DENBURY INC	209,905
LXP INDUSTRIAL TRUST	209,355
BLUEPRINT MEDICINES CORP	208,455
CALIFORNIA RESOURCES CORP	208,247
VIAVI SOLUTIONS INC	207,909
MERIT MEDICAL SYSTEMS INC	207,854
FORMFACTOR INC	207,477
ACI WORLDWIDE INC	207,275
POTLATCHDELTIC CORP	207,251
GOODYEAR TIRE & RUBBER	207,196
FABRINET	206,237
AMERICAN STATES WATER	205,976
MUELLER INDUSTRIES INC	205,753
ALARM.COM HOLDINGS INC	205,313
ACADEMY SPORTS AND OUTDOORS INC	205,244
HILLENBRAND INC	204,595
EQUITY COMMONWEALTH REIT	204,493
CALIFORNIA WATER SERVICE GROUP	204,480
EASTERN BANKSHARES INC	204,038

ARCONIC CORP	203,980
WALKER & DUNLOP INC	203,855
PRESTIGE CONSUMER HEALTHCARE INC	203,801
CORPORATE OFFICE PROPERTIES TRUST	203,522
CROCS INC	203,441
AMICUS THERAPEUTICS INC	203,383
COMFORT SYSTEMS USA INC	202,720
MATSON INC	201,295
HOSTESS BRANDS INC CLASS A	200,965
TRINET GROUP INCINARY	200,881
ABM INDUSTRIES INC	200,644
BELLRING BRANDS INC	200,041
BANKUNITED INC	199,654
DENALI THERAPEUTICS INC	199,506
ENVESTNET INC	199,260
DIODES INC	198,553
VISTEON CORP	198,149
DORMAN PRODUCTS INC	198,136
DIGITALBRIDGE GROUP INC CLASS A	198,035
MANTECH INTERNATIONAL CORP CLASS A	197,582
CATHAY GENERAL BANCORP	197,316
AMERICAN EQUITY INVESTMENT LIFE HO	197,185
CLEARWAY ENERGY INC CLASS C	197,020
CALLAWAY GOLF	196,126
R1 RCM INC	194,802
MGE ENERGY INC	194,653
ADIENT PLC	194,610
BRINKS	194,272
RESIDEO TECHNOLOGIES INC	193,889
ALLEGHENY TECHNOLOGIES INC	193,762
PBF ENERGY INC CLASS A	193,534
PTC THERAPEUTICS INC	193,410
ESSENTIAL PROPERTIES REALTY TRUST	193,346
COMMVault SYSTEMS INC	193,229
KOSMOS ENERGY LTD	193,054
BEACON ROOFING SUPPLY INC	192,395
FEDERATED HERMES INC CLASS B	192,012
LCI INDUSTRIES	191,315
SUMMIT MATERIALS INC CLASS A	191,071
SPROUTS FARMERS MARKET INC	191,065
ASSOCIATED BANCORP	190,799
ALTAIR ENGINEERING INC CLASS A	190,470
OTTER TAIL CORP	190,381
PACIFIC PREMIER BANCORP INC	189,592
PAPA JOHNS INTERNATIONAL INC	189,590

WD-40	188,674
INSIGHT ENTERPRISES INC	188,436
ADVANCED ENERGY INDUSTRIES INC	188,434
GROUP AUTOMOTIVE INC	188,308
VERINT SYSTEMS INC	187,653
CONMED CORP	186,157
BLACKBAUD INC	186,114
TAYLOR MORRISON HOME CORP	185,992
TEXAS CAPITAL BANCSHARES INC	185,556
WHITING PETROLEUM CORP	185,314
DYCOM INDUSTRIES INC	185,150
SIMMONS FIRST NATIONAL CORP CLASS	184,877
BLOOM ENERGY CLASS A CORP	184,850
NATIONAL HEALTH INVESTORS REIT INC	184,618
FIRSTCASH HOLDINGS INC	184,480
SPROUT SOCIAL INC CLASS A	184,082
MR COOPER GROUP INC	183,773
AXONICS INC	183,441
AMERIS BANCORP	182,698
COCA COLA CONSOLIDATED INC	182,140
PATTERSON COMPANIES INC	181,982
MERITAGE CORP	181,685
SITE CENTERS CORP	180,714
PACIRA BIOSCIENCES INC	180,205
EQUITRANS MIDSTREAM CORP	180,071
SITIME CORP	179,659
NEOGEN CORP	179,350
COGENT COMMUNICATIONS HOLDINGS INC	178,999
SPIRIT AIRLINES INC	178,800
UNIFIRST CORP	177,862
NUVASIVE INC	177,418
WSFS FINANCIAL CORP	177,398
VALARIS LTD	176,605
ATLANTIC UNION BANKSHARES CORP	176,113
SELECT MEDICAL HOLDINGS CORP	175,993
MERITOR INC	175,583
STEVEN MADDEN LTD	174,643
MOELIS CLASS A	174,124
FIRST BANCORP	173,924
SKYLINE CHAMPION CORP	173,510
PEABODY ENERGY CORP	172,986
INDEPENDENT BANK GROUP INC	172,763
LANCASTER COLONY CORP	172,565
EVOLENT HEALTH INC CLASS A	172,498
SIGNET JEWELERS LTD	172,034

OUTFRONT MEDIA INC	171,517
KULICKE AND SOFFA INDUSTRIES INC	171,326
ENSTAR GROUP LTD	171,184
UPWORK INC	170,920
WERNER ENTERPRISES INC	170,617
ALBANY INTERNATIONAL CORP CLASS A	170,108
FORWARD AIR CORP	169,666
INGEVITY CORP	169,341
BEAM THERAPEUTICS INC	169,163
SANMINA CORP	168,622
ENERSYS	168,154
MAXLINEAR INC	167,997
BUMBLE INC CLASS A	167,014
CUSHMAN AND WAKEFIELD PLC	166,924
NETSCOUT SYSTEMS INC	166,034
OASIS PETROLEUM INC	165,201
AMBARELLA INC	164,632
HUB GROUP INC CLASS A	164,013
AAON INC	163,951
VISHAY INTERTECHNOLOGY INC	163,338
CACTUS INC CLASS A	163,335
HAMILTON LANE INC CLASS A	163,247
BADGER METER INC	162,751
RAMBUS INC	162,679
INNOSPEC INC	162,556
BOISE CASCADE	162,170
INSMED INC	161,724
BELDEN INC	161,568
TRUPANION INC	161,376
CHEGG INC	160,588
SPX CORP	160,528
INTEGER HOLDINGS CORP	160,469
FULTON FINANCIAL CORP	160,193
MACOM TECHNOLOGY SOLUTIONS INC	160,059
VERRA MOBILITY CORP CLASS A	159,865
OWENS & MINOR INC	159,797
HERC HOLDINGS INC	159,385
ALPHA METALLURGICAL RESOURCE INC	159,088
SONOS INC	158,860
MOOG INC CLASS A	158,462
GOLAR LNG LTD	158,408
ALTRA INDUSTRIAL MOTION CORP	158,167
UNITED NATURAL FOODS INC	157,679
KB HOME	157,327
ALIGHT INC CLASS A	156,971

CHESAPEAKE UTILITIES CORP	154,942
ARCOSA INC	154,798
KENNEDY WILSON HOLDINGS INC	154,683
ITRON INC	154,271
WINGSTOP INC	154,101
NATIONAL VISION HOLDINGS INC	153,753
UNITI GROUP INC	153,339
EVERTEC INC	152,683
BRADY NONVOTING CORP CLASS A	152,396
COLUMBIA BANKING SYSTEM INC	152,303
INTERNATIONAL BANCSHARES CORP	151,983
COVETRUS INC	151,724
ABCELLERA BIOLOGICS INC	151,432
CARGURUS INC CLASS A	150,881
O I GLASS INC	150,612
ARCH RESOURCES INC CLASS A	150,531
NU SKIN ENTERPRISES INC CLASS A	149,385
PROGYNY INC	148,765
STEPAN	148,579
GRAHAM HOLDINGS COMPANY CLASS B	148,512
PEBBLEBROOK HOTEL TRUST REIT	148,451
Q2 HOLDINGS INC	148,340
HELIOS TECHNOLOGIES INC	148,268
PLEXUS CORP	148,130
ARTISAN PARTNERS ASSET MANAGEMENT	147,687
SUNSTONE HOTEL INVESTORS REIT INC	147,213
STONECO LTD CLASS A	147,193
PAGERDUTY INC	146,648
TREEHOUSE FOODS INC	146,412
J AND J SNACK FOODS CORP	146,084
CHIMERA INVESTMENT CORP	145,803
FEDERAL SIGNAL CORP	145,746
KADANT INC	145,333
PRIMO WATER CORP	145,280
FOUR CORNERS PROPERTY INC TRUST	145,155
FOOT LOCKER INC	144,455
HECLA MINING	144,366
CNO FINANCIAL GROUP INC	143,852
GLAUKOS CORP	143,073
MULTIPLAN CORP CLASS A	143,058
FATE THERAPEUTICS INC	142,857
AXOS FINANCIAL INC	142,791
GENTHERM INC	142,045
JOHN WILEY AND SONS INC CLASS A	141,608
DUOLINGO INC CLASS A	141,568

RUSH ENTERPRISES INC CLASS A	141,274
MEDIFAST INC	141,159
ARVINAS INC	139,991
BOOT BARN HOLDINGS INC	139,887
ARBOR REALTY TRUST REIT INC	139,661
QUAKER CHEMICAL CORP	139,502
CORCEPT THERAPEUTICS INC	139,470
HERBALIFE NUTRITION LTD	139,367
FIRST MERCHANTS CORP	139,274
JACKSON FINANCIAL INC CLASS A	139,073
TRINITY INDUSTRIES INC	138,950
INSTALLED BUILDING PRODUCTS INC	138,628
SEAWORLD ENTERTAINMENT INC	138,416
MINERALS TECHNOLOGIES INC	138,015
MILLERKNOLL INC	137,996
FOCUS FINANCIAL PARTNERS INC CLASS	137,160
PROGRESS SOFTWARE CORP	136,987
TRONOX HOLDINGS PLC	136,954
GLOBAL BLOOD THERAPEUTICS INC	136,842
FRONTDOOR INC	136,413
ENCORE WIRE CORP	136,343
WASHINGTON FEDERAL INC	135,931
PIPER SANDLER COMPANIES	135,919
CSG SYSTEMS INTERNATIONAL INC	135,414
BIOCRYST PHARMACEUTICALS INC	135,043
BANNER CORP	134,960
TWIST BIOSCIENCE CORP	134,771
CBIZ INC	134,425
CRACKER BARREL OLD COUNTRY STORE I	133,584
CALLON PETROLEUM	133,398
RETAIL OPPORTUNITY INVESTMENTS REI	133,120
GMS INC	133,100
KENNAMETAL INC	133,015
CALIX NETWORKS INC	132,941
YELP INC	132,324
AEROVIRONMENT INC	131,767
MAXAR TECHNOLOGIES INC	131,024
SABRE CORP	130,738
ENERGIZER HOLDINGS INC	130,523
APPIAN CORP CLASS A	130,477
INTERDIGITAL INC	129,808
MACERICH REIT	129,614
TEREX CORP	129,433
KONTOOR BRANDS INC	129,175
BANCFIRST CORP	129,113

FLAGSTAR BANCORP INC	129,109
WESBANCO INC	129,028
CAL MAINE FOODS INC	128,960
FIRST FINANCIAL BANCORP	128,680
ATRICURE INC	128,586
WASHINGTON REAL ESTATE INVESTMENT	128,052
EDGEWELL PERSONAL CARE	127,897
MDC HOLDINGS INC	127,786
INTERNATIONAL GAME TECHNOLOGY PLC	127,693
DELEK US HOLDINGS INC	127,391
VIR BIOTECHNOLOGY INC	127,019
SHOALS TECHNOLOGIES GROUP INC CLAS	126,698
SUPER MICRO COMPUTER INC	126,618
TOWNEBANK	126,600
MUELLER WATER PRODUCTS INC SERIES	126,144
SEACOAST BANKING OF FLORIDA	125,982
SUNNOVA ENERGY INTERNATIONAL INC	125,877
DANA INCORPORATED INC	125,870
MCGRATH RENT	125,780
LIBERTY ENERGY INC CLASS A	125,341
TECHTARGET INC	125,262
RLJ LODGING TRUST REIT	125,246
LGI HOMES INC	124,788
TRUSTMARK CORP	124,729
GENWORTH FINANCIAL A INC	124,485
MEDNAX INC	123,749
RED ROCK RESORTS ORS CLASS A INC	123,565
NORTHWEST NATURAL HOLDING COMPANY	123,511
AXCELIS TECHNOLOGIES INC	123,335
CARETRUST REIT INC	122,995
CAVCO INDUSTRIES INC	122,886
KAR AUCTION SERVICES INC	122,621
HAIN CELESTIAL GROUP INC	122,285
ALLEGiant TRAVEL	121,798
ESCO TECHNOLOGIES INC	121,220
URBAN EDGE PROPERTIES	120,783
TRI POINTE HOMES INC	120,317
PARK NATIONAL CORP	120,280
ICF INTERNATIONAL INC	120,270
SANDY SPRING BANCORP INC	120,257
LIVERAMP HOLDINGS INC	120,197
INVENTRUST PROPERTIES CORP	120,052
PRICESMART INC	120,052
MASONITE INTERNATIONAL CORP	119,855
ATLAS AIR WORLDWIDE HOLDINGS INC	119,779

APPFOLIO INC CLASS A	119,464
TWO HARBORS INVESTMENT REIT CORP	119,405
DIAMONDROCK HOSPITALITY REIT	119,094
AMKOR TECHNOLOGY INC	118,921
ARCBEST CORP	118,714
KRATOS DEFENSE AND SECURITY SOLUTI	118,605
AMERICAN EAGLE OUTFITTERS INC	118,542
SCORPIO TANKERS INC	117,990
HEARTLAND FINANCIAL USA INC	117,891
ENPRO INDUSTRIES INC	117,570
XEROX HOLDINGS CORP	117,003
CONSOL ENERGY INC	116,932
AIR TRANSPORT SERVICES GROUP INC	116,787
EASTERLY GOVERNMENT PROPERTIES INC	116,753
ALLSCRIPTS HEALTHCARE SOLUTIONS IN	116,564
ACADIA PHARMACEUTICALS INC	116,552
PROVIDENT FINANCIAL SERVICES INC	116,064
STOCK YARDS BANCORP INC	115,871
PJT PARTNERS INC CLASS A	115,540
SJW GROUP	115,521
SILVERGATE CAPITAL CLASS A CORP	115,518
PLANTRONICS INC	115,508
SAGE THERAPEUTICS INC	115,311
NEXTIER OILFIELD SOLUTIONS INC	115,023
XENIA HOTELS RESORTS REIT INC	114,816
NORTHERN OIL AND GAS INC	114,478
ARRAY TECHNOLOGIES INC	114,196
IOVANCE BIOTHERAPEUTICS INC	114,098
STRIDE INC	113,845
HILLTOP HOLDINGS INC	113,785
NAVIENT CORP	113,319
CINEMARK HOLDINGS INC	113,191
BRANDYWINE REALTY TRUST REIT	113,174
CONSTELLIUM SE CLASS A	113,012
CENTRAL GARDEN AND PET CLASS A	112,788
LAKELAND FINANCIAL CORP	111,984
STRATEGIC EDUCATION INC	111,940
PIEDMONT OFFICE REALTY TRUST REIT	111,572
HOPE BANCORP INC	111,398
WOLVERINE WORLD WIDE INC	111,182
B AND G FOODS INC	111,124
ADTALEM GLOBAL EDUCATION INC	111,003
GREIF INC CLASS A	110,725
DIGITAL TURBINE INC	110,655
RENASANT CORP	110,515

COHEN & STEERS INC	110,201
TELEPHONE AND DATA SYSTEMS INC	109,930
COURSERA INC	109,895
NBT BANCORP INC	109,274
HORACE MANN EDUCATORS CORP	109,114
KNOWLES CORP	108,988
WARRIOR MET COAL INC	108,880
IRONWOOD PHARMA INC CLASS A	108,555
VERITIV CORP	108,550
XENCOR INC	108,413
EMERGENT BIOSOLUTIONS INC	107,895
NV5 GLOBAL INC	107,751
NORTHWEST BANCSHARES INC	107,738
CHEMOCENTRYX INC	107,669
VISTA OUTDOOR INC	107,499
WINNEBAGO INDUSTRIES INC	107,463
BANK OF NT BUTTERFIELD & SON LTD	107,387
PALOMAR HOLDINGS INC	107,355
E2OPEN PARENT HOLDINGS INC CLASS A	107,076
GCP APPLIED TECHNOLOGIES INC	106,884
CORNERSTONE BUILDING BRANDS INC	106,678
MICROSTRATEGY INC CLASS A	106,631
XPERI HOLDING CORP	106,566
CSW INDUSTRIALS INC	105,812
NEVRO CORP	105,455
CLAROS MORTGAGE TRUST INC	105,123
BARNES GROUP INC	104,693
TELLURIAN INC	104,634
MIDDLESEX WATER	104,602
EAGLE BANCORP INC	104,302
APOLLO MEDICAL HOLDINGS INC	104,039
VECTOR GROUP LTD	104,034
TRIUMPH BANCORP INC	103,724
MATERION CORP	103,075
LTC PROPERTIES REIT INC	102,616
DYNAVAX TECHNOLOGIES CORP	102,382
SHAKE SHACK INC CLASS A	102,095
GLOBAL NET LEASE INC	102,009
ELF BEAUTY INC	101,888
TRAVERE THERAPEUTICS INC	101,863
BLOOMIN BRANDS INC	101,615
APOLLO COMMERCIAL REAL ESTATE FINA	101,539
MYR GROUP INC	101,438
CANNAE HOLDINGS INC	101,206
HNI CORP	101,156

BEYOND MEAT INC	101,027
AMERICAN ASSETS TRUST REIT INC	100,921
ENTERPRISE FINANCIAL SERVICES CORP	100,721
UNIVERSAL CORP	100,551
LINDSAY CORP	99,881
WEATHERFORD INTERNATIONAL PLC	99,795
NEWMARK GROUP INC CLASS A	99,746
WESTAMERICA BANCORPORATION	99,576
TANGER FACTORY OUTLET CENTERS REIT	99,512
EVERI HOLDINGS INC	99,507
PRA GROUP INC	99,445
MYRIAD GENETICS INC	99,408
EMBECTA CORP	99,381
AMERESCO INC CLASS A	98,956
EPLUS	98,909
AAR CORP	98,868
CEREVEL THERAPEUTICS HOLDINGS INC	98,780
GRAY TELEVISION INC	98,688
TRICO BANCSHARES	98,537
SCHRODINGER INC	98,324
GOLDEN OCEAN GROUP LTD	98,195
VERACYTE INC	98,167
VERITEX HOLDINGS INC	97,962
MONRO INC	97,724
NEXPOINT RESIDENTIAL TRUST INC	97,641
SUPERNUS PHARMACEUTICALS INC	97,576
ACUSHNET HOLDINGS CORP	97,490
FB FINANCIAL CORP	97,344
DAVE AND BUSTERS ENTERTAINMENT INC	97,324
TENNECO INC CLASS A	97,314
NMI HOLDINGS INC CLASS A	97,153
PING IDENTITY HOLDING CORP	97,122
LUMINAR TECHNOLOGIES INC CLASS A	96,985
BRP GROUP INC CLASS A	96,938
1LIFE HEALTHCARE INC	96,816
GRAFTECH INTERNATIONAL LTD	96,718
WORTHINGTON INDUSTRIES INC	96,623
TRINSEO PLC	96,535
MGP INGREDIENTS INC	96,487
ENCORE CAPITAL GROUP INC	96,245
US PHYSICAL THERAPY INC	95,768
FISKER INC CLASS A	95,761
PARSONS CORP	95,634
FUELCELL ENERGY INC	95,565
NIKOLA CORP	95,428

ACADIA REALTY TRUST REIT	95,329
KRYSTAL BIOTECH INC	95,273
SHUTTERSTOCK INC	95,077
CRYOPORT INC	94,644
VIRGIN GALACTIC HOLDINGS INC SHS C	94,448
OXFORD INDUSTRIES INC	94,419
ST JOE	94,232
STEPSTONE GROUP INC CLASS A	94,203
SAFETY INSURANCE GROUP INC	94,187
HURON CONSULTING GROUP INC	94,171
MADISON SQUARE GARDEN ENTERTAINMEN	93,243
PARAMOUNT GROUP REIT INC	93,173
LIGAND PHARMACEUTICALS INC	93,056
METHODE ELECTRONICS INC	92,637
STEWART INFO SERVICES CORP	92,635
STONEX GROUP INC	92,591
AURINIA PHARMACEUTICALS INC	92,450
CORECIVIC REIT INC	92,191
COHU INC	92,102
ULTRA CLEAN HOLDINGS INC	92,049
OSI SYSTEMS INC	92,019
AMPHASTAR PHARMACEUTICALS INC	91,880
CARPENTER TECHNOLOGY CORP	91,545
GRANITE CONSTRUCTION INC	91,383
CENTURY COMMUNITIES INC	91,379
CHEFS WAREHOUSE INC	91,119
WORLD FUEL SERVICES CORP	91,047
PROTO LABS INC	90,800
TTEC HOLDINGS INC	90,497
CORVEL CORP	90,424
PENNYMAC FINANCIAL SERVICES INC	90,349
INTER PARFUMS INC	90,229
PERIMETER SOLUTIONS SA	90,070
LAUREATE EDUCATION INC	90,015
ALEXANDER AND BALDWIN INC	90,001
MERIDIAN BIOSCIENCE INC	89,800
CHEESECAKE FACTORY INC	89,696
SUNPOWER CORP	89,564
FASTLY INC CLASS A	89,525
ARCUS BIOSCIENCES INC	89,450
ASANA INC CLASS A	89,429
ODP CORP	89,329
PENNYMAC MORTGAGE INVESTMENT TRUST	89,190
HEALTHCARE SERVICES GROUP INC	89,052
ADAPTHEALTH CORP	89,027

GRIFFON CORP	88,939
AVANOS MEDICAL INC	88,636
NELNET INC CLASS A	88,404
BEAUTY HEALTH COMPANY CLASS A CLAS	88,245
SALLY BEAUTY HOLDINGS INC	88,232
GIBRALTAR INDUSTRIES INC	88,079
FIRST COMMONWEALTH FINANCIAL CORP	88,075
COMPASS DIVERSIFIED	88,058
RELAY THERAPEUTICS INC	88,038
JELD WEN HOLDING INC	87,963
ADDUS HOMECARE CORP	87,944
HARMONY BIOSCIENCES HLDG INC	87,835
TEXTAINER GROUP HOLDINGS LTD	87,739
PROASSURANCE CORP	87,502
PRIVIA HEALTH GROUP INC	87,447
TTM TECHNOLOGIES INC	87,375
BRIGHAM MINERALS INC CLASS A	87,166
SILK ROAD MEDICAL INC	86,754
COMMSCOPE HOLDING INC	86,127
KFORCE INC	85,876
FIRST BANCORP	85,854
KAISER ALUMINIUM CORP	85,813
CLEAR SECURE INC CLASS A	85,560
3D SYSTEMS CORP	85,554
INGLES MARKETS INC CLASS A	85,449
URBAN OUTFITTERS INC	85,183
PHREESIA INC	85,134
CELLDEX THERAPEUTICS INC	85,086
IMPINJ INC	84,954
CENTENNIAL RESOURCE DEVELOPMENT IN	84,772
JOBY AVIATION INC CLASS A	84,742
CENTERSPACE	84,730
VIRTUS INVESTMENT PARTNERS INC	84,655
REVOLUTION MEDICINES INC	84,411
CYTEK BIOSCIENCES INC	83,994
LADDER CAPITAL CORP CLASS A	83,814
WEIS MARKETS INC	83,783
GREEN DOT CORP CLASS A	83,767
AGIOS PHARMACEUTICALS INC	83,581
NABORS INDUSTRIES LTD	83,554
COMPASS MINERALS INTERNATIONAL INC	83,343
LIBERTY LATIN AMERICA LTD CLASS C	83,104
OFG BANCORP	83,083
VICOR CORP	82,752
CAPITOL FEDERAL FINANCIAL INC	81,977

VERICEL CORP	81,684
LENDINGCLUB CORP	81,643
JACK IN THE BOX INC	81,511
FIRST BUSEY CORP	81,346
LAREDO PETROLEUM INC	81,142
MAGNITE INC	80,950
FULGENT GENETICS INC	80,813
TRIMAS CORP	80,799
ZIPRECRUITER INC CLASS A	80,621
MERCURY GENERAL CORP	80,537
ARGO GROUP INTERNATIONAL HOLDINGS	80,392
CITY HOLDING	80,359
PRIMORIS SERVICES CORP	80,316
MOMENTIVE GLOBAL INC	80,274
ALAMO GROUP INC	80,220
KURA ONCOLOGY INC	80,047
SOUTHSIDE BANCSHARES INC	79,929
ANYWHERE REAL ESTATE INC	79,888
FIGS INC CLASS A	79,658
ENERPAC TOOL GROUP CORP CLASS A	79,580
PHOTRONICS INC	79,556
SYLVAMO CORP	79,543
NATIONAL BEVERAGE CORP	79,479
EVO PAYMENTS INC CLASS A	79,427
EXTREME NETWORKS INC	79,129
HILLMAN SOLUTIONS CORP	79,013
NOVAGOLD RESOURCES INC	78,908
XOMETRY INC CLASS A	78,887
SURGERY PARTNERS INC	78,836
GREENBRIER INC	78,818
DUCK CREEK TECH INC	78,794
PATRICK INDUSTRIES INC	78,693
BERKSHIRE HILLS BANCORP INC	78,521
VAXCYTE INC	78,510
REPAY HOLDINGS CORP CLASS A	78,462
VERIS RESIDENTIAL INC	78,460
EMPLOYERS HOLDINGS INC	78,460
RADIUS GLOBAL INFRASTRUCTURE INC C	78,345
KNOWBE4 INC CLASS A	78,225
ARCHROCK INC	77,862
OCEANFIRST FINANCIAL CORP	77,534
NATIONAL BANK HOLDINGS CORP CLASS	77,420
LYELL IMMUNOPHARMA INC	77,412
MFA FINANCIAL INC	77,110
IVERIC BIO INC	77,104

META FINANCIAL GROUP INC	77,069
NATUS MEDICAL INC	76,846
GETTY REALTY REIT CORP	76,612
CLEARWAY ENERGY INC CLASS A	76,504
COMSTOCK RESOURCES INC	76,466
LIVE OAK BANCSHARES INC	76,388
C3 AI INC CLASS A	76,309
M I HOMES INC	76,108
CAREDX INC	75,953
EVERBRIDGE INC	75,917
RECURSION PHARMACEUTICALS INC CLAS	75,629
FRONTLINE LTD	75,611
OPEN LENDING CORP CLASS A	75,559
SFL LTD	75,521
AXSOME THERAPEUTICS INC	75,489
TENNANT	75,307
MALIBU BOATS CLASS A INC	75,059
ZENTALIS PHARMACEUTICALS INC	74,943
STURM RUGER INC	74,916
PROS HOLDINGS INC	74,887
GREEN PLAINS INC	74,718
BGC PARTNERS INC CLASS A	74,524
FRANKLIN BSP REALTY TRUST INC	74,437
SPARTANNASH	74,399
NEW YORK MORTGAGE TRUST REIT INC	74,360
NOW INC	74,250
MODIVCARE INC	74,191
CTS CORP	74,161
CASSAVA SCIENCES INC	73,984
LEGALZOOM COM INC	73,853
SHENANDOAH TELECOMMUNICATIONS	73,815
SKYWEST INC	73,674
OVERSTOCK COM INC	73,529
ENERGY RECOVERY INC	73,408
REVOLVE GROUP CLASS A INC	72,807
OCEANEERING INTERNATIONAL INC	72,485
S AND T BANCORP INC	72,360
ANDERSONS INC	72,083
CUSTOMERS BANCORP INC	71,834
BIGCOMMERCE HOLDINGS INC SERIES	71,669
FIRST FOUNDATION INC	71,639
DINE BRANDS GLOBAL INC	71,588
BANCORP INC	71,521
INTERNATIONAL SEAWAYS INC	71,486
LIONS GATE ENTERTAINMENT NON VOTIN	71,382

RENT-A-CENTER INC	71,284
OPKO HEALTH INC	70,974
STEM INC	70,870
ZUORA INC CLASS A	70,795
TALOS ENERGY INC	70,590
MESA LABORATORIES INC	70,563
CVR ENERGY INC	70,551
TOMPKINS FINANCIAL CORP	70,225
BROOKLINE BANCORP INC	70,210
LA-Z-BOY INC	70,110
PROTERRA INC	70,101
INFINERA CORP	70,023
NEOGENOMICS INC	69,691
LIVEPERSON INC	69,583
TUSIMPLE HOLDINGS INC CLASS A	69,488
SCHOLASTIC CORP	69,242
CERENCE INC	69,206
QURATE RETAIL INC SERIES A	69,046
STANDEX INTERNATIONAL CORP	69,011
PACIFIC BIOSCIENCES OF CALIFORNIA	68,603
SYNDAX PHARMACEUTICALS INC	68,456
PAR TECHNOLOGY CORP	68,382
DIME COMMUNITY BANCSHARES INC	68,136
AMERICAN WELL CORP CLASS A	67,967
IROBOT CORP	67,914
FLYWIRE CORP	67,876
REGENXBIO INC	67,826
AMERISAFE INC	67,717
NEXTGEN HEALTHCARE INC	67,702
AZZ INC	67,680
XPEL INC	67,655
WIDEOPENWEST INC	67,504
EMPIRE STATE REALTY REIT INC TRUST	67,488
KRISPY KREME INC	67,347
MARTEN TRANSPORT LTD	67,162
CRINETICS PHARMACEUTICALS INC	67,121
FRANCHISE GROUP INC	66,949
BANC OF CALIFORNIA INC	66,938
PGT INNOVATIONS INC	66,693
REVANCE THERAPEUTICS INC	66,668
ENOVIX CORP	66,584
VEECO INSTRUMENTS INC	66,581
IMMUNOGEN INC	66,573
PROTHENA PLC	66,355
OFFICE PROPERTIES INCOME TRUST	66,334

APARTMENT INVESTMENT AND MANAGEMEN	66,214
NECESSITY RETAIL REIT INC CLASS A	66,153
ALIGNMENT HEALTHCARE INC	66,098
CALERES INC	65,967
IHEARTMEDIA INC CLASS A	65,842
BRIDGEBIO PHARMA INC	65,757
BRINKER INTERNATIONAL INC	65,715
DELUXE CORP	65,617
NOBLE CORP	65,606
DILLARDS INC CLASS A	65,509
GULFPORT ENERGY CORP	65,198
A10 NETWORKS INC	65,084
COMPASS INC CLASS A	64,987
MONEYGRAM INTERNATIONAL INC	64,950
ORION ENGINEERED CARBONS SA	64,915
MANNKIND CORP	64,690
WARBY PARKER INC CLASS A	64,385
AGILYSYS INC	64,193
AVID TECHNOLOGY INC	64,174
AVID BIOSERVICES INC	64,153
INNOVIVA INC	64,147
MODEL N INC	64,078
UNITIL CORP	64,064
STEELCASE INC CLASS A	64,037
H AND E EQUIPMENT SERVICES INC	63,908
ENOVA INTERNATIONAL INC	63,894
PREMIER FINANCIAL CORP	63,552
FIBROGEN INC	63,518
REDWOOD TRUST REIT INC	63,461
ASTEC INDUSTRIES INC	63,454
ENANTA PHARMACEUTICALS INC	63,389
ISTAR REIT INC	63,135
MONTROSE ENVIRONMENTAL GRP INC	63,097
CONNECTONE BANCORP INC	63,081
STANDARD MOTOR PRODUCTS INC	63,076
HESKA CORP	63,038
ARCHAEA ENERGY INC CLASS A	63,036
INDUSTRIAL LOGISTICS PROPERTIES TR	62,994
GERMAN AMERICAN BANCORP INC	62,925
CERUS CORP	62,750
ADVANSIX INC	62,733
MARCUS & MILLICHAP INC	62,698
CONTEXTLOGIC INC CLASS A	62,517
MADRIGAL PHARMACEUTICALS INC	62,489
ALLOGENE THERAPEUTICS INC	62,449

FRESH DEL MONTE PRODUCE INC	62,338
LI CYCLE HOLDINGS CORP	62,312
PROG HOLDINGS INC	62,189
LIBERTY MEDIA LIBERTY BRAVES CORP	62,136
UTZ BRANDS INC CLASS A	61,900
QCR HOLDINGS INC	61,873
G III APPAREL GROUP LTD	61,702
AVIDXCHANGE HOLDINGS INC	61,670
FEDERAL AGRICULTURAL MORTGAGE NON	61,520
ADAPTIVE BIOTECHNOLOGIES CORP	61,444
LAKELAND BANCORP INC	61,433
PROPETRO HOLDING CORP	61,150
EXPRO GROUP HOLDINGS NV	61,044
ORIGIN BANCORP INC	60,994
OLO INC CLASS A	60,967
JAMES RIVER GROUP HOLDINGS LTD	60,909
KKR REAL ESTATE FINANCE INC TRUST	60,813
LEMAITRE VASCULAR INC	60,582
DRIL QUIP INC	60,578
AMC NETWORKS CLASS A INC	60,570
HERITAGE FINANCIAL CORP	60,560
MATTHEWS INTERNATIONAL CORP CLASS	60,522
TIMKENSTEEL CORP	60,508
NICOLET BANKSHARES INC	60,404
NETSTREIT CORP	60,327
READY CAPITAL CORP	60,327
KAMAN CORP	60,250
APOGEE ENTERPRISES INC	60,242
BROADMARK REALTY CAPITAL INC	59,967
BLUCORA INC	59,810
ARMADA HOFFLER PROPERTIES REIT INC	59,603
DHT HOLDINGS INC	59,541
REDFIN CORP	59,534
B RILEY FINANCIAL INC	59,361
NATIONAL HEALTHCARE CORP	59,345
URANIUM ENERGY CORP	59,290
GOOSEHEAD INSURANCE INC CLASS A	59,188
SERVICE PROPERTIES TRUST	59,157
VIMEO INC	59,147
ATRION CORP	59,113
ADTRAN INC	59,094
US SILICA HOLDINGS INC	58,961
SINCLAIR BROADCAST GROUP INC CLASS	58,936
UMH PROPERTIES INC	58,861
SPRINGWORKS THERAPEUTICS INC	58,719

SCHNITZER STEEL INDUSTRIES INC CLA	58,652
AMERICAN AXLE AND MANUFACTURING HO	58,629
PAYONEER GLOBAL INC	58,569
GREAT LAKES DREDGE AND DOCK CORP	58,562
WASHINGTON TRUST BANCORP INC	58,479
DOMO INC CLASS B	58,463
BROOKDALE SENIOR LIVING INC	58,275
REATA PHARMACEUTICALS INC CLASS A	58,258
RADNET INC	58,251
TRIUMPH GROUP INC	58,223
COEUR MINING INC	58,046
ABERCROMBIE AND FITCH CLASS A	57,849
CAMPING WORLD HOLDINGS INC CLASS A	57,840
COMMUNITY HEALTHCARE TRUST INC	57,827
TRANSMEDICS GROUP INC	57,805
GLOBALSTAR VOTING INC	57,705
RPT REALTY	57,594
IMAX CORP	57,510
PROCEPT BIOROBOTICS CORP	57,371
CONSTRUCTION PARTNERS INC CLASS A	57,355
ACLARIS THERAPEUTICS INC	57,320
BUCKLE INC	57,180
DIGI INTERNATIONAL INC	57,111
ELLINGTON FINANCIAL INC	57,008
PROMETHEUS BIOSCIENCES INC	56,883
MYERS INDUSTRIES INC	56,620
GRID DYNAMICS HOLDINGS INC CLASS A	56,549
MRC GLOBAL INC	56,503
NEOPHOTONICS CORP	56,361
DONNELLEY FINANCIAL SOLUTIONS INC	56,354
EDITAS MEDICINE INC	56,334
USANA HEALTH SCIENCES INC	56,296
VAREX IMAGING CORP	56,234
SMART GLOBAL HOLDINGS	56,182
PERDOCEO EDUCATION CORP	56,179
CLOVER HEALTH INVESTMENTS CORP CLA	55,946
GOGO INC	55,823
SIERRA ONCOLOGY INC	55,760
TIDEWATER INC	55,657
GOLDEN ENTERTAINMENT INC	55,647
EXP WORLD HOLDINGS INC	55,637
SCHWEITZER MAUDUIT INTERNATIONAL I	55,490
ROCKET LAB USA INC	55,486
SCANSOURCE INC	55,305
ACM RESEARCH CLASS A INC	55,202

UNISYS CORP	55,109
MATTERPORT INC CLASS A	55,046
COLUMBUS MCKINNON CORP	54,839
AMPLITUDE INC CLASS A	54,816
EVENTBRITE CLASS A INC	54,698
HARMONIC INC	54,508
HEALTH CATALYST INC	54,366
2U INC	54,235
BENCHMARK ELECTRONICS INC	54,189
AMERANT BANCORP INC CLASS A	54,187
BALLY S CORP	54,177
PURECYCLE TECHNOLOGIES INC	54,166
GEO GROUP REIT INC	54,087
MONARCH CASINO AND RESORT INC	54,035
DUCKHORN PORTFOLIO INC	53,956
PAR PACIFIC HOLDINGS INC	53,708
SIMULATIONS PLUS INC	53,671
FLEX LNG LTD	53,602
SUMMIT HOTEL PROPERTIES REIT INC	53,522
MIRION TECHNOLOGIES INC CLASS A	53,436
TITAN INTERNATIONAL INC	52,956
ENERGY FUELS INC	52,895
SORRENTO THERAPEUTICS INC	52,431
MARINEMAX INC	52,338
DESIGNER BRANDS INC CLASS A	52,318
CLEAN ENERGY FUELS CORP	52,300
CHINOOK THERAPEUTICS INC	52,295
SAFEHOLD INC	52,171
CROSS COUNTRY HEALTHCARE INC	52,158
SUNOPTA INC	52,064
1ST SOURCE CORP	52,028
I3 VERTICALS INC CLASS A	51,891
QUANEX BUILDING PRODUCTS CORP	51,802
CEVA INC	51,750
UNIVEST FINANCIAL CORP	51,720
BLUEROCK RESIDENTIAL GROWTH REIT C	51,686
COLUMBIA FINANCIAL INC	51,624
AMERICAN WOODMARK CORP	51,446
ALPHA AND OMEGA SEMICONDUCTOR LTD	51,410
INTERFACE INC	51,401
KYMERA THERAPEUTICS INC	51,194
ARCUTIS BIOTHERAPEUTICS INC	51,144
SONIC AUTOMOTIVE INC CLASS A	51,135
EW SCRIPPS CLASS A	51,027
FIRST ADVANTAGE CORP	50,971

SAPIENS INTERNATIONAL NV	50,920
GOPRO INC CLASS A	50,887
CONDUENT INC	50,803
ICHOR HOLDINGS LTD	50,661
ALLEGIANCE BANCSHARES INC	50,598
ACV AUCTIONS INC CLASS A	50,593
UNITED FIRE GROUP INC	50,558
VERU INC	50,556
UDEMY INC	50,509
CARDLYTICS INC	50,488
LEMONADE INC	50,343
ARTIVION INC	50,240
LIGHTWAVE LOGIC INC	50,064
PARAGON INC	50,006
JANUS INTERNATIONAL GROUP INC	49,864
HAWAIIAN HOLDINGS INC	49,770
PREFERRED BANK	49,723
GLADSTONE COMMERCIAL REIT CORP	49,681
OUTSET MEDICAL INC	49,573
SP PLUS CORP	49,551
ANGIODYNAMICS INC	49,536
PEOPLES BANCORP INC	49,343
HORIZON BNCP IND	49,316
CALAVO GROWERS INC	49,313
METROPOLITAN BANK HOLDING CORP	49,288
KELLY SERVICES INC CLASS A	49,059
GENCO SHIPPING AND TRADING LTD	48,725
CONSENSUS CLOUD SOLUTIONS INC	48,660
FUNKO INC CLASS A	48,635
CLEARFIELD INC	48,631
HAWKINS INC	48,532
CANO HEALTH INC CLASS A	48,495
BRIGHTSPIRE CAPITAL INC CLASS A	48,494
GLADSTONE LAND REIT CORP	48,442
AVIDITY BIOSCIENCES INC	48,385
RANGER OIL CORP CLASS A	48,319
HANMI FINANCIAL CORP	48,201
ATARA BIOTHERAPEUTICS INC	48,166
KEARNY FINANCIAL CORP	47,951
EAGLE BULK SHIPPING INC	47,833
ARKO	47,818
GLOBAL MEDICAL REIT INC	47,660
CIMPRESS PLC	47,653
MARATHON DIGITAL HOLDINGS INC	47,617
WISDOMTREE INVESTMENTS INC	47,536

UNIVERSAL HEALTH REALTY INCOME TRU	47,410
EHOSTAR CORP CLASS A	47,382
ARMOUR RESIDENTIAL REIT INC	47,245
INTERNATIONAL MONEY EXPRESS INC	47,101
NEKTAR THERAPEUTICS	47,006
ANAVEX LIFE SCIENCES CORP	46,336
CATALYST PHARMACEUTICALS INC	46,329
SLEEP NUMBER CORP	46,270
PLANET LABS CLASS A	46,227
GENESCO INC	45,967
SOMALOGIC INC CLASS A	45,887
CARS.COM INC	45,839
PAYSAFE LTD	45,690
PUBMATIC INC CLASS A	45,541
WABASH NATIONAL CORP	45,534
SQUARESPACE INC CLASS A	45,062
CODEXIS INC	44,957
RESOURCES CONNECTION INC	44,936
SUMO LOGIC INC	44,865
AMER VANGUARD CORP	44,722
COWEN INC CLASS A	44,632
COSTAMARE INC	44,613
PDF SOLUTIONS INC	44,612
REMITLY GLOBAL INC	44,535
COMMUNITY TRUST BANCORP INC	44,444
PLYMOUTH INDUSTRIAL REIT INC	44,324
SHYFT GROUP INC	44,281
MONTAUK RENEWABLES INC	44,190
STERLING INFRASTRUCTURE INC	44,169
ACCO BRANDS CORP	44,084
MICROVISION INC	43,987
DOUGLAS DYNAMICS INC	43,943
EQRX INC	43,847
FIRST MID BANCSHARES INC	43,838
HEIDRICK AND STRUGGLES INTERNATIONAL	43,751
CRA INTERNATIONAL INC	43,588
CAMDEN NATIONAL CORP	43,565
GORMAN-RUPP	43,441
ENACT HOLDINGS INC	43,433
ALECTOR INC	43,393
JOHN B SANFILIPPO AND SON INC	43,277
HEARTLAND EXPRESS INC	43,274
PIEDMONT LITHIUM INC	43,255
INSTEEL INDUSTRIES INC	43,199
HERITAGE COMMERCE CORP	43,113

ORTHOPEDIATRICS CORP	43,064
CUTERA INC	42,900
BLUELINX HOLDINGS INC	42,758
HOMESTREET INC	42,748
FLUSHING FINANCIAL CORP	42,648
HARBORONE BANCORP INC	42,639
ECOVYST INC	42,631
SUN COUNTRY AIRLINES HOLDINGS INC	42,604
FARMLAND PARTNERS INC	42,504
ORION OFFICE REIT INC	42,459
BLINK CHARGING	42,433
BERRY	42,367
BORR DRILLING LTD	42,343
TPG RE FINANCE TRUST INC	42,257
CBL ASSOCIATES PROPERTIES INC	42,165
ROCKET PHARMACEUTICALS INC	42,133
CHICOS FAS INC	42,076
N ABL INC	41,931
CROSSFIRST BANKSHARES INC	41,791
ACCEL ENTERTAINMENT INC CLASS A	41,609
VANDA PHARMACEUTICALS INC	41,420
SMITH WESSON BRANDS INC	41,307
CENTRAL PACIFIC FINANCIAL CORP	41,291
COLLEGIUM PHARMACEUTICAL INC	41,093
NAPCO SECURITY TECHNOLOGIES INC	41,056
FORGEROCK INC CLASS A	40,976
BIG LOTS INC	40,892
EARTHSTONE ENERGY INC CLASS A	40,786
AMERICAS CAR MART INC	40,743
DECIPHERA PHARMACEUTICALS INC	40,634
DYNEX CAPITAL REIT INC	40,564
NORTHFIELD BANCORP INC	40,523
MBIA INC	40,471
NANOSTRING TECHNOLOGIES INC	40,462
A MARK PRECIOUS METALS INC	40,442
BYLINE BANCORP INC	40,436
THERAVANCE BIOPHARMA INC	40,435
TRUSTCO BANK CORP	40,431
RESOLUTE FOREST PRODUCTS INC	40,424
TRUEBLUE INC	40,418
PAYA HOLDINGS INC CLASS A	40,412
GUESS INC	40,391
CAMBRIDGE BANCORP	40,275
DIAMOND OFFSHORE DRILLING INC	40,235
CHASE CORP	39,994

DESKTOP METAL INC CLASS A	39,890
YEXT INC	39,774
SUNCOKE ENERGY INC	39,757
HARSCO CORP	39,745
BRIGHTSPHERE INVESTMENT GROUP INC	39,658
SANA BIOTECHNOLOGY INC	39,557
FIRST BANCSHARES INC	39,554
FARO TECHNOLOGIES INC	39,524
BROOKFIELD BUSINESS CORP CLASS A	39,485
8X8 INC - COM	39,470
NEENAH INC	39,466
FRANKLIN COVEY	39,438
THRYV HOLDINGS INC	39,406
GREAT SOUTHERN BANCORP INC	39,352
TG THERAPEUTICS INC	39,304
CARDIOVASCULAR SYSTEMS INC	39,303
CLEARWATER PAPER CORP	39,246
VERTEX ENERGY INC	39,103
MISSION PRODUCE INC	39,102
HIBBETT INC	39,077
DOCGO INC	38,970
VERVE THERAPEUTICS INC	38,888
Y MABS THERAPEUTICS INC	38,869
ENGAGESMART INC	38,753
KINETIK HOLDINGS INC CLASS A	38,646
AGILITI INC	38,579
VIAD CORP	38,571
INVITAE CORP	38,540
YORK WATER	38,530
NURIX THERAPEUTICS INC	38,529
INDIE SEMICONDUCTOR INC CLASS A	38,475
ARES COMMERCIAL REAL ESTATE REIT C	38,451
POWERSCHOOL HOLDINGS INC CLASS A	38,415
MORPHIC HOLDING INC	38,387
WINMARK CORP	38,332
INOGEN INC	38,325
CITY OFFICE REIT INC	38,177
FORRESTER RESEARCH INC	38,128
BRISTOW GROUP INC	38,119
QUANTERIX CORP	37,885
GREEN BRICK PARTNERS INC	37,829
NATIONAL RESEARCH CORP	37,821
CTI BIOPHARMA CORP	37,814
SAUL CENTERS REIT INC	37,782
AVEPOINT INC CLASS A	37,754

HIMS HERS HEALTH INC CLASS A	37,477
SIGA TECHNOLOGIES INC	37,427
GERON CORP	37,357
ATEA PHARMACEUTICALS INC	37,275
UFP TECHNOLOGIES INC	37,239
BRIGHTVIEW HOLDINGS INC	37,224
HANGER INC	37,189
ORIGIN MATERIALS INC CLASS A	37,171
GOSSAMER BIO INC	37,171
LIFE TIME GROUP HOLDINGS INC	37,159
GRANITE POINT MORTGAGE TRUST INC	37,122
LIONS GATE ENTERTAINMENT VOTING CO	37,035
DIAMOND HILL INVESTMENT GROUP INC	36,985
OLD SECOND BANCORP INC	36,915
NETGEAR INC	36,892
ARLO TECHNOLOGIES INC	36,843
SMARTRENT INC CLASS A	36,824
CARRIAGE SERVICES INC	36,756
REPLIMUNE GROUP INC	36,708
HEALTHSTREAM INC	36,625
DENNYS CORP	36,604
TOOTSIE ROLL INDUSTRIES INC	36,517
BARRETT BUSINESS SERVICES INC	36,508
RUTHS HOSPITALITY GROUP INC	36,325
COHERUS BIOSCIENCES INC	36,272
HOLLEY INC	36,183
ARGAN INC	36,163
CASTLE BIOSCIENCES INC	35,998
PMV PHARMACEUTICALS INC	35,953
CONSOLIDATED COMMUNICATIONS HOLDIN	35,917
MIDLAND STATES BANCORP INC	35,820
IONQ INC	35,815
AGENUS INC	35,781
MODINE MANUFACTURING	35,739
QUINSTREET INC	35,622
PEAPACK GLADSTONE FINANCIAL CORP	35,610
FIRST FINANCIAL CORPORATION INDIAN	35,600
CHATHAM LODGING TRUST REIT	35,457
CHILDRENS PLACE INC	35,456
RELMADA THERAPEUTICS INC	35,378
SANGAMO THERAPEUTICS INC	35,347
MERCANTILE BANK CORP	35,337
BTRS HOLDINGS INC CLASS	35,328
RPC INC	35,296
AMBAC FINANCIAL GROUP INC	35,264

CHARGE ENTERPRISES INC	35,246
DIVERSEY HOLDINGS LTD	35,185
ENNIS INC	35,180
AMERICAN SOFTWARE INC CLASS A	35,003
ATN INTERNATIONAL INC	34,901
TETRA TECHNOLOGIES INC	34,900
CORSAIR GAMING INC	34,886
WHITESTONE REIT	34,884
INTREPID POTASH INC	34,783
PC CONNECTION INC	34,755
PITNEY BOWES INC	34,712
PULMONX CORP	34,636
BANK OF MARIN BANCORP	34,608
CLARUS CORP	34,581
SIRIUSPOINT LTD	34,487
NGM BIOPHARMACEUTICALS INC	34,396
ALKAMI TECHNOLOGY INC	34,392
SURMODICS INC	34,363
OSCAR HEALTH INC CLASS A	34,327
POINT BIOPHARMA GLOBAL INC	34,302
BANK FIRST CORP	34,190
RIOT BLOCKCHAIN INC	34,169
CBTX INC	34,142
ANTERIX INC	34,129
INVESCO MORTGAGE CAPITAL REIT INC	34,116
SOLARWINDS CORP	34,112
KOPPERS HOLDINGS INC	34,073
RADIUS HEALTH INC	34,034
OPTIMIZERX CORP	33,936
FIRST COMMUNITY BANKSHARES INC	33,880
CATCHMARK TIMBER TRUST INC CLASS A	33,872
HACKETT GROUP INC	33,824
URSTADT BIDDLE PROPERTIES REIT INC	33,777
2SEVENTY BIO INC	33,726
IDEAYA BIOSCIENCES INC	33,644
ORCHID ISLAND CAPITAL INC	33,519
CYXTERA TECHNOLOGIES ORS CLASS A I	33,464
NATIONAL WESTERN LIFE GROUP INC CL	33,446
ITEOS THERAPEUTICS INC	33,434
OCUGEN INC	33,421
HCI GROUP INC	33,406
GEVO INC	33,354
SELECT ENERGY SERVICES INC CLASS A	33,329
BJS RESTAURANTS INC	33,322
COMMUNITY HEALTH SYSTEMS INC	33,105

ALEXANDERS REIT INC	33,102
ONESPAN INC	33,046
REX AMERICAN RESOURCES CORP	32,987
FARMERS NATIONAL BANC CORP	32,955
TREACE MEDICAL CONCEPTS INC	32,781
KIMBALL ELECTRONICS INC	32,763
MOVADO GROUP INC	32,724
DUCOMMUN INC	32,624
CASS INFORMATION SYSTEMS INC	32,617
RAPT THERAPEUTICS INC	32,558
DESIGN THERAPEUTICS INC	32,550
KEROS THERAPEUTICS INC	32,521
SENSEONICS HOLDINGS INC	32,442
NANO X IMAGING LTD	32,420
PETIQ INC CLASS A	32,321
DXP ENTERPRISES INC	32,284
Ermenegildo Zenga N V (A)	32,199
ONESPAWORLD HOLDINGS LTD	32,165
HELIX ENERGY SOLUTIONS GROUP INC	32,150
LENDINGTREE INC	32,076
TPI COMPOSITES INC	32,075
BENSON HILL INC	31,913
BIOLIFE SOLUTIONS INC	31,901
COMPUTER PROGRAMS AND SYSTEMS INC	31,874
ALPHATEC HOLDNGS INC	31,869
POSHMARK INC CLASS A	31,857
ETHAN ALLEN INTERIORS INC	31,851
ORTHOFIX MEDICAL INC	31,826
DORIAN LPG LTD	31,798
VIZIO HOLDING CORP CLASS A	31,693
TITAN MACHINERY INC	31,688
SEER INC CLASS A	31,683
THERMON GROUP HOLDINGS INC	31,627
STONERIDGE INC	31,607
EAGLE PHARMACEUTICALS INC	31,590
WORLD ACCEPTANCE CORP	31,539
EBIX INC	31,519
RE MAX HOLDINGS INC CLASS A	31,435
TUCOWS INC	31,157
SI BONE INC	31,086
DIVERSIFIED HEALTHCARE TRUST	31,080
NLIGHT INC	31,079
TRAVELCENTERS OF AMERICA INC	30,989
ARROW FINANCIAL CORP	30,919
908 DEVICES	30,906

AARONS COMPANY INC	30,817
SOVOS BRANDS INC	30,724
BANDWIDTH INC CLASS A	30,639
ONE LIBERTY PROPERTIES REIT INC	30,501
COUCHBASE INC	30,278
PACTIV EVERGREEN INC	30,239
FUBOTV INC	30,230
EQUITY BANCSHARES INC CLASS A	30,210
REPUBLIC BANCORP INC CLASS A	30,205
BUSINESS FIRST BANCSHARES INC	30,175
MIDWESTONE FINANCIAL GROUP INC	30,166
CHANNELADVISOR CORP	30,108
TELOS CORPORATION CORP	30,082
LSB INDUSTRIES INC	30,048
DICE THERAPEUTICS INC	30,047
RMR GROUP INC CLASS A	30,023
UNITED STATES CELLULAR CORP	29,974
RACKSPACE TECHNOLOGY INC	29,906
UPLAND SOFTWARE INC	29,810
VAXART INC	29,789
GLOBAL INDUSTRIAL	29,785
BLEND LABS INC CLASS A	29,783
CENTRAL GARDEN AND PET	29,609
GANNETT CO INC	29,577
FINANCIAL INSTITUTIONS INC	29,559
SPORTSMANS WAREHOUSE HOLDINGS INC	29,547
ACCOLADE INC	29,437
TURNING POINT BRANDS INC	29,436
VUZIX CORP	29,337
RCI HOSPITALITY HOLDINGS INC	29,306
DANIMER SCIENTIFIC INC CLASS A	29,271
FRANKLIN STREET PROPERTIES REIT CO	29,173
BOSTON OMAHA CORP CLASS A	29,075
23ANDME HOLDING CLASS A	29,038
HERITAGE CRYSTAL INC	28,955
STAGWELL INC CLASS A	28,953
HINGHAM INSTITUTION FOR SAVINGS	28,945
HYLIION HOLDINGS CORP CLASS A	28,916
CARA THERAPEUTICS INC	28,741
WEST BANCORPORATION INC	28,648
DAY ONE BIOPHARMACEUTICALS INC	28,640
MAXCYTE INC	28,602
ZUMIEZ INC	28,574
TRANSCAT INC	28,519
VSE CORP	28,486

EVOLUS INC	28,374
CRESCENT ENERGY CLASS A	28,317
STITCH FIX INC CLASS A	28,242
ADICET BIO INC	28,222
CAPSTAR FINANCIAL HOLDINGS INC	28,214
LUXFER HOLDINGS PLC	28,153
LIFESTANCE HEALTH GROUP INC	28,134
W AND T OFFSHORE INC	28,089
KRONOS WORLDWIDE INC	28,060
PEOPLES FINANCIAL SERVICES CORP	28,032
EVGO INC CLASS A	28,031
ANAPTYSBIO INC	28,014
CNB FINANCIAL CORP	28,012
VAALCO ENERGY INC	27,968
BOWLERO CORP CL A COM	27,968
BUTTERFLY NETWORK INC CLASS A	27,946
INDEPENDENT BANK CORP	27,937
MERIDIANLINK INC	27,889
MERSANA THERAPEUTICS INC	27,771
TEEKAY TANKERS LTD CLASS A	27,767
CLEAR CHANNEL OUTDOOR HOLDINGS INC	27,748
NORDIC AMERICAN TANKERS LTD	27,707
FRP HOLDINGS INC	27,640
FIRST OF LONG ISLAND CORP	27,627
CS DISCO INC	27,601
BIONANO GENOMICS INC	27,588
ARTESIAN RESOURCES CORP CLASS A	27,584
COGENT BIOSCIENCES INC	27,565
MIMEDX GROUP INC	27,496
ESPERION THERAPEUTICS INC	27,450
PHIBRO ANIMAL HEALTH CORP CLASS A	27,432
NKARTA INC	27,400
PETMED EXPRESS INC	27,363
HAYNES INTERNATIONAL INC	27,330
BED BATH AND BEYOND INC	27,211
VIEWRAY INC	27,149
ON24 INC	27,122
SHOE CARNIVAL INC	27,121
INSTRUCTURE HOLDINGS INC	27,058
AFFIMED NV	26,850
MITEK SYSTEMS INC	26,787
COASTAL FINANCIAL CORP	26,760
BAR HARBOR BANKSHARES	26,713
5E ADVANCED MATERIALS INC	26,650
VECTRUS INC	26,634

VICTORY CAPITAL HOLDINGS CLASS A I	26,631
FARMERS AND MERCHANTS BANCORP INC	26,486
LOVESAC COMPANY	26,455
CVENT HOLDING CORP	26,445
TUTOR PERINI CORP	26,393
CHUYS HOLDINGS INC	26,374
RITE AID CORP	26,347
STERLING CHECK CORP	26,308
ARCHER AVIATION INC CLASS A	26,291
NUVATION BIO INC CLASS A	26,192
ASSETMARK FINANCIAL HOLDINGS INC	26,184
CULLINAN ONCOLOGY INC	26,178
KEZAR LIFE SCIENCES INC	26,175
MASTERCRAFT BOAT HOLDINGS INC	26,018
METROCITY BANKSHARES INC	25,997
WORKHORSE GROUP INC	25,951
EZCORP NON VOTING INC CLASS A	25,947
CAPITAL CITY BANK INC	25,938
INTEGRAL AD SCIENCE HOLDING CORP	25,937
SKILLZ INC CLASS A	25,936
INOVIO PHARMACEUTICALS INC	25,919
HOMETRUST BANCSHARES INC	25,900
MANITOWOC INC	25,883
MICROVAST HOLDINGS INC	25,867
VISHAY PRECISION GROUP INC	25,780
CENTURY ALUMINUM	25,743
AMERICAN NATIONAL BANKSHARES INC	25,646
BANCO LATINOAMERICANO DE COMERCIO	25,638
IDT CORP CLASS B	25,578
ANI PHARMACEUTICALS INC	25,516
EUROPEAN WAX CENTER INC CLASS A	25,514
MID PENN BANCORP INC	25,487
PROTAGONIST THERAPEUTICS INC	25,304
ARIS WATER SOLUTIONS INC CLASS A	25,254
ALLBIRDS INC CLASS A	25,238
REV GROUP INC	25,197
ALERUS FINANCIAL CORP	25,167
AMYRIS INC	25,043
ARCTURUS THERAPEUTICS HOLDINGS INC	24,995
SOUTHERN MISSOURI BANCORP INC	24,984
THE MARCUS CORP	24,902
BABCOCK AND WILCOX ENTERPRISES INC	24,862
EXCELERATE ENERGY INC CLASS A	24,840
ADMA BIOLOGICS INC	24,798
ONEWATER MARINE CLASS A INC	24,788

CITIZENS AND NORTHERN CORP	24,581
HAVERTY FURNITURE COMPANIES INC	24,455
DOUGLAS ELLIMAN INC	24,448
BRIGHT HEALTH GROUP INC	24,384
KINNATE BIOPHARMA INC	24,262
ALBIREO PHARMA INC	24,229
KARYOPHARM THERAPEUTICS INC	24,210
WATERSTONE FINANCIAL INC	24,177
BEAZER HOMES INC	24,164
CTO REALTY GROWTH INC	24,081
SOLARIS OILFIELD INFRASTRUCTURE IN	24,067
AERIE PHARMACEUTICALS INC	24,015
ERASCA INC	24,007
GREIF INC CLASS B	23,982
RYERSON HOLDING CORP	23,973
HYSTER YALE MATERIALS HANDLING INC	23,972
IMAGO BIOSCIENCES INC	23,968
FIRST INTERNET BANCORP	23,933
VW INTERNATIONAL INC	23,879
CARPARTS COM INC	23,867
22ND CENTURY GROUP INC	23,777
INTERCEPT PHARMACEUTICALS INC	23,739
ROVER GROUP INC CLASS A	23,692
SMARTFINANCIAL INC	23,677
BRIDGEWATER BANCSHARES INC	23,629
CUE HEALTH INC	23,581
OMEGA FLEX INC	23,569
DMC GLOBAL INC	23,529
MERCHANTS BANCORP	23,441
AMNEAL PHARMACEUTICALS INC CLASS A	23,418
CANTALOUPE INC	23,397
MONEYLION INC CLASS A	23,392
ORGANOGENESIS HOLDINGS INC CLASS A	23,346
VIVINT SMART HOME INC CLASS A	23,337
AMMO INC	23,316
ANIKA THERAPEUTICS INC	23,257
FLUENCE ENERGY INC CLASS A	23,207
PENNANT GROUP INC	23,096
PLAYSTUDIOS INC CLASS A	23,082
AXOGEN INC	23,071
LIQUIDITY SERVICES INC	23,050
NATIONAL PRESTO INDUSTRIES INC	23,040
SILVERBOW RESOURCES INC	23,028
FRONTIER GROUP HOLDINGS INC	23,022
OIL STATES INTERNATIONAL INC	23,008

CUSTOM TRUCK ONE SOURCE INC	22,988
UNIVERSAL INSURANCE HOLDINGS INC	22,855
FIVE STAR BANCORP	22,827
SELECTQUOTE INC	22,756
INHIBRX INC	22,723
ZIMVIE INC	22,718
CORE SCIENTIFIC INC	22,584
PORTILLO S INC CLASS A	22,579
RUSH ENTERPRISES INC CLASS B	22,523
DAILY JOURNAL CORP	22,516
SOUTHERN FIRST BANCSHARES INC	22,449
MVB FINANCIAL CORP	22,368
SENECA FOODS CORP CLASS A	22,327
EDGIO INC	22,215
CADRE HOLDINGS INC	22,168
BLUEGREEN VACATIONS HOLDING CORP C	22,164
JOHNSON OUTDOORS INC CLASS A	22,140
HUDSON TECHNOLOGIES INC	22,124
FIRST BANCORP INC	22,085
CARTER BANKSHARES INC	22,070
INSTIL BIO INC	22,014
BLUE FOUNDRY BANCORP	21,846
TRICIDA INC	21,838
OCULAR THERAPEUTIX INC	21,776
CIVISTA BANCSHARES INC	21,770
TEJON RANCH	21,681
WILLDAN GROUP INC	21,623
UNIVERSAL ELECTRONICS INC	21,607
SIERRA BANCORP	21,534
GLATFELTER CORP	21,534
SUMMIT FINANCIAL GROUP INC	21,474
CIRCOR INTERNATIONAL INC	21,373
RBB BANCORP	21,331
PRIMIS FINANCIAL CORP	21,317
TATTOOED CHEF INC CLASS A	21,244
AEVA TECHNOLOGIES INC	21,243
GENERATION BIO	21,235
C4 THERAPEUTICS INC	21,142
WHEELS UP EXPERIENCE INC CLASS A	21,002
ADVANTAGE SOLUTIONS INC CLASS A	20,995
CEDAR REALTY TRUST REIT INC	20,959
OPPENHEIMER HOLDINGS NON VOTING IN	20,947
KINIKSA PHARMACEUTICALS LTD CLASS	20,930
RANPAK HOLDINGS CORP CLASS A	20,902
IMMUNITYBIO INC	20,851

HERSHA HOSPITALITY REIT TRUST CLAS	20,846
MIRUM PHARMACEUTICALS INC	20,822
BLUEBIRD BIO INC	20,820
ENTERPRISE BANCORP INC	20,795
HIRERIGHT HOLDINGS CORP	20,775
SOLID POWER INC CLASS A	20,767
LATHAM GROUP INC	20,755
REGIONAL MANAGEMENT CORP	20,740
INDUS REALTY TRUST INC	20,717
GCM GROSVENOR INC CLASS A	20,625
ATLANTICUS HOLDINGS CORP	20,539
UTAH MEDICAL PRODUCTS INC	20,530
SANDRIDGE ENERGY INC	20,512
AMERICAN PUBLIC EDUCATION INC	20,410
RAMACO RESOURCES INC	20,343
DZS INC	20,321
NORTHWEST PIPE	20,239
CARIBOU BIOSCIENCES INC	20,200
STOKE THERAPEUTICS INC	20,172
VIRIDIAN THERAPEUTICS ORS INC	20,143
SHORE BANCSHARES INC	20,128
TUPPERWARE BRANDS CORP	20,110
GUARANTY BANCSHARES INC	20,046
BRAEMAR HOTELS RESORTS INC	19,888
ARBUTUS BIOPHARMA CORP	19,848
COVENANT LOGISTICS GROUP INC CLASS	19,821
HERON THERAPEUTICS INC	19,817
LIBERTY LATIN AMERICA LTD CLASS A	19,781
KIMBALL INTERNATIONAL INC CLASS B	19,750
RIMINI STREET INC	19,725
RXSIGHT INC	19,684
BERKELEY LIGHTS INC	19,587
RUSH STREET INTERACTIVE INC CLASS	19,446
RADIANT LOGISTIC INC	19,440
SKILLSOFT CORP CLASS A	19,399
OOMA INC	19,358
NATIONAL ENERGY SERVICES REUNITED	19,262
ENTRAVISION COMMUNICATIONS CORP CL	19,243
ALLIED MOTION TECHNOLOGIES INC	19,231
SAFE BULKERS INC	19,199
ALTO INGREDIENTS INC	19,144
BREAD FINANCIAL HOLDINGS INC	19,123
THIRD COAST BANCSHARES INC	19,053
SITIO ROYALTIES CORP CLASS A	18,984
TREDEGAR CORP	18,940

MONTE ROSA THERAPEUTICS INC	18,934
CENNTRO ELECTRIC GROUP LTD	18,922
CREDO TECHNOLOGY GROUP HOLDING LTD	18,875
VENTYX BIOSCIENCES INC	18,626
ASPEN AEROGELS INC	18,594
AMALGAMATED FINANCIAL	18,593
LL FLOORING HOLDINGS INC	18,562
SOUTH PLAINS FINANCIAL INC	18,540
THE VITA COCO COMPANY INC	18,513
IDENTIV INC	18,435
FOGHORN THERAPEUTICS	18,401
BRIGHTCOVE INC	18,366
BLUE RIDGE BANKSHARES INC	18,323
EASTMAN KODAK	18,277
QUOTIENT TECHNOLOGY INC	18,274
NEWPARK RESOURCES INC	18,253
HOME BANCORP INC	18,225
ENFUSION INC CLASS A	18,113
DASEKE INC	18,084
ALTUS POWER INC CLASS A	18,009
TARSUS PHARMACEUTICALS INC	17,943
GTY TECHNOLOGY HOLDINGS INC	17,803
AKERO THERAPEUTICS INC	17,794
BRT APARTMENTS CORP	17,794
IES INC	17,740
PERELLA WEINBERG PARTNERS CLASS A	17,700
1-800 FLOWERS.COM INC CLASS A	17,641
LINDBLAD EXPEDITIONS HOLDINGS INC	17,618
VITAL FARMS INC	17,614
RILEY EXPLORATION PERMIAN INC	17,603
CENTRUS ENERGY CORP CLASS A	17,597
HYZON MOTORS INC CLASS A	17,584
AURA BIOSCIENCES INC	17,528
FORMA THERAPEUTICS HLDG INC	17,507
LANDEC CORP	17,507
LIBERTY MEDIA LIBERTY BRAVES CORP	17,504
SERES THERAPEUTICS INC	17,490
FARADAY FUTURE INTELLIGENT ELECTRI	17,477
EIGER BIOPHARMACEUTICALS INC	17,445
ASTRONICS CORP	17,381
LORDSTOWN MOTORS CORP CLASS A	17,377
ORRSTOWN FINANCIAL SERVICES INC	17,354
COMTECH TELECOMMUNICATIONS CORP	17,296
INFORMATION SERVICES GROUP INC	17,258
SHOTSPOTTER INC	17,249

FOSSIL GROUP INC	17,206
VINCO VENTURES INC	17,182
CINCOR PHARMA INC	17,182
WHOLE EARTH BRANDS INC CLASS A	17,124
KODIAK SCIENCES INC	17,114
POSTAL REALTY TRUST INC CLASS A	17,061
ENERGY VAULT HOLDINGS INC	17,054
BIOXCEL THERAPEUTICS INC	17,028
VINTAGE WINE ESTATES INC	17,025
GROUPON INC	17,007
BLADE AIR MOBILITY INC CLASS A	16,993
DONEGAL GROUP INC CLASS A	16,948
TRUECAR INC	16,908
SUTRO BIOPHARMA INC	16,901
MILLER INDUSTRIES INC	16,844
AXT INC	16,842
TIPTREE INC	16,790
OLYMPIC STEEL INC	16,763
APPHARVEST INC	16,762
DISTRIBUTION SOLUTIONS GROUP INC	16,753
ROCKY BRANDS INC	16,714
INFRASTRUCTURE AND ENERGY ALTERNAT	16,702
MOTORCAR PARTS OF AMERICA INC	16,610
EDGEWISE THERAPEUTICS INC	16,581
RED RIVER BANCSHARES INC	16,548
BAYCOM CORP	16,523
KALVISTA PHARMACEUTICALS INC	16,512
CYBEROPTICS CORP	16,457
FORESTAR GROUP INC	16,455
JOHN MARSHALL BANCORP INC	16,364
ARDMORE SHIPPING CORP	16,352
NORTHEAST BANK	16,329
BIG SPORTING GOODS CORP	16,243
WM TECHNOLOGY INC CLASS A	16,207
USERTESTING INC	16,200
FIRST BUSINESS FINANCIAL SERVICES	16,188
MEDIAALPHA INC CLASS A	16,184
MACATAWA BANK CORP	16,124
NUVALENT INC CLASS A	16,123
IRADIMED CORP	16,122
AMPLIFY ENERGY CORP	16,036
MEIRAGTX HOLDINGS PLC	15,958
PCSB FINANCIAL CORP	15,940
RIBBON COMMUNICATIONS INC	15,920
BUILD A BEAR WORKSHOP INC	15,895

PROVENTION BIO INC	15,872
RING ENERGY INC	15,830
OPORTUN FINANCIAL CORP	15,829
SERITAGE GROWTH PROPERTIES CLA	15,797
FIRST BANK	15,769
PROVIDENT BANCORP INC	15,731
ACNB CORP	15,676
PARK AEROSPACE CORP	15,669
PROFESSIONAL HOLDING CORP CLASS A	15,659
EVERCOMMERCE INC	15,603
OUSTER INC CLASS A	15,597
BCB BANCORP INC	15,565
AFC GAMMA INC	15,560
UNIVERSAL TECHNICAL INSTITUTE INC	15,508
EHEALTH INC	15,506
ESS TECH INC	15,343
COLONY BANCORP INC	15,286
SCULPTOR CAPITAL MANAGEMENT INC CL	15,247
JOINT CORP	15,233
INVESTORS TITLE	15,218
UR ENERGY INC	15,214
EVOLV TECHNOLOGIES HOLDINGS INC CL	15,210
AMLYX PHARMACEUTICALS INC	15,081
AERSALE CORP	15,061
HIPPO HOLDINGS INC CLASS A	15,047
BIOVENTUS CLASS A INC	14,963
UNITED STATES LIME AND MINERALS IN	14,890
ROCKLEY PHOTONICS HOLDINGS LTD	14,881
KURA SUSHI USA INC	14,859
4D MOLECULAR THERAPEUTICS INC	14,839
TEEKAY CORP	14,829
JANUX THERAPEUTICS INC	14,811
HOVNANIAN ENTERPRISES INC CLASS A	14,763
CATO CORP CLASS A	14,745
VERITONE INC	14,732
ESQUIRE FINANCIAL HOLDINGS INC	14,685
CAREMAX INC CLASS A	14,672
THE REALREAL INC	14,649
ALICO INC	14,573
XPONENTIAL FITNESS INC CLASS A	14,570
GROWGENERATION CORP	14,532
UNIVERSAL LOGISTICS INC	14,529
CENTURY CASINOS INC	14,479
DREAM FINDERS HOMES INC CLASS A	14,460
SINGULAR GENOMICS SYSTEMS INC	14,436

QUANTUM SI INC CLASS A	14,335
UNIFI INC	14,327
EGAIN CORP	14,303
DYNE THERAPEUTICS INC	14,296
ASHFORD HOSPITALITY TRUST REIT INC	14,292
BRC INC CLASS A	14,272
GREENLIGHT CAPITAL LTD CLASS A	14,262
TANGO THERAPEUTICS INC	14,197
POWELL INDUSTRIES INC	14,186
DHI GROUP INC	14,184
EYEPOINT PHARMACEUTICALS INC	14,127
CANOO INC CLASS A	14,125
COMPOSECURE INC CLASS A	14,082
BENEFITFOCUS INC	14,058
LIQUIDIA CORP	14,026
SUPERIOR GROUP OF COMPANIES INC	14,005
PHATHOM PHARMACEUTICALS INC	13,977
PORCH GROUP INC	13,965
NERDWALLET INC CLASS A	13,941
SEASPINE HOLDINGS CORP	13,939
TURTLE BEACH CORP	13,906
DIGIMARC CORP	13,900
PCB BANCORP	13,879
CAESARSTONE LTD	13,878
ORASURE TECHNOLOGIES INC	13,840
MARKFORGED HOLDING CORP	13,807
DESTINATION XL GROUP INC	13,780
OUTBRAIN INC	13,732
PRIORITY TECHNOLOGY HOLDINGS INC	13,731
LUTHER BURBANK CORP	13,689
XERIS BIOPHARMA HOLDINGS INC	13,681
SARCOS TECHNOLOGY AND ROBOTICS COR	13,670
INTAPP INC	13,659
FOCUS UNIVERSAL INC	13,658
FULL HOUSE RESORTS INC	13,650
RIGEL PHARMACEUTICALS INC	13,635
CONTAINER STORE GROUP INC	13,606
ATOMERA INC	13,592
FUTUREFUEL CORP	13,584
THE HONEST COMPANY INC	13,575
AKOUSTIS TECHNOLOGIES INC	13,557
PURE CYCLE CORP	13,554
AKOYA BIOSCIENCES INC	13,518
SEMA4 HOLDINGS CORP CLASS A	13,481
MANNING AND NAPIER INC CLASS A	13,455

FVCBANKCORP INC	13,445
PFSWEB INC	13,442
VILLAGE SUPER MARKET INC CLASS A	13,321
WEBER INC CLASS A	13,310
SIGHT SCIENCES INC	13,296
CITI TRENDS INC	13,268
AVAYA HOLDINGS CORP	13,247
PAM TRANSPORTATION SERVICES INC	13,175
PARKE BANCORP INC	13,100
FIRST WESTERN FINANCIAL INC	13,078
HF FOODS GROUP INC	13,034
EL POLLO LOCO INC	12,959
CAPITAL BANCORP INC	12,955
INSPIRED ENTERTAINMENT INC	12,949
PLBY GROUP INC	12,922
CHIMERIX INC	12,911
GLOBAL WATER RESOURCES INC	12,840
AVIAT NETWORKS INC	12,795
ASTRA SPACE INC CLASS A	12,774
NOODLES CLASS A	12,770
ZYNEX INC	12,768
EVERQUOTE INC CLASS A	12,765
IGM BIOSCIENCES INC	12,729
MACROGENICS INC	12,700
VERA THERAPEUTICS INC CLASS A	12,657
HBT FINANCIAL INC	12,634
ABSCI CORP	12,589
VELOCITYNE LIDAR INC	12,549
ONDAS HOLDINGS INC	12,521
STRATUS PROPERTIES INC	12,471
VIVID SEATS INC CLASS A	12,423
VIEW INC CLASS A	12,416
ALTA EQUIPMENT GROUP INC CLASS A	12,379
REPUBLIC FIRST BANCORP INC	12,253
NEOGAMES S A SA	12,230
TARGET HOSPITALITY CORP	12,134
PURPLE INNOVATION INC	12,115
INSEEGO CORP	12,111
ARCELLX INC	12,059
CONVEY HEALTH SOLUTIONS HOLDINGS I	12,043
CONCRETE PUMPING HOLDINGS INC	12,017
AADI BIOSCIENCE INC	11,987
ALX ONCOLOGY HOLDINGS INC	11,900
RED VIOLET INC	11,900
UNITY BANCORP INC	11,704

BLUE BIRD CORP	11,697
IMMUNOVANT INC	11,696
CAMBIUM NETWORKS CORP	11,647
VISTAGEN THERAPEUTICS INC	11,635
INOTIV INC	11,578
DIEBOLD NIXDORF INC	11,566
FULCRUM THERAPEUTICS INC	11,466
CERBERUS CYBER SENTINEL CORP	11,444
VBI VACCINES INC	11,444
CENTURY THERAPEUTICS INC	11,441
ONE GROUP HOSPITALITY INC	11,438
CLEANSARK INC	11,321
SWEETGREEN INC CLASS A	11,277
ROOT INC CLASS A	11,275
RAYONIER ADVANCED MATERIALS INC	11,269
TILLYS INC CLASS A	11,211
HIGHPEAK ENERGY INC	11,196
NUSCALE POWER CORP CLASS A	11,169
HYCROFT MINING HOLDING CLASS A	11,162
DAKOTA GOLD CORP	11,122
HYDROFARM HOLDINGS GROUP INC	11,059
BANKWELL FINANCIAL GROUP INC	11,023
SNAP ONE HOLDINGS CORP	11,013
ADAGIO THERAPEUTICS INC	10,965
PREFORMED LINE PRODUCTS	10,824
VICARIOUS SURGICAL CORP CLASS A	10,802
VOLTA INC CLASS A	10,798
TENAYA THERAPEUTICS INC	10,674
NEXPOINT REAL ESTATE FINANCE INC	10,642
NACCO INDUSTRIES INC CLASS A	10,574
KRONOS BIO INC	10,523
LAND END INC	10,418
NATURAL GROCERS BY VITAMIN COTTAGE	10,415
RUMBLEON INC CLASS B	10,385
OFFERPAD SOLUTIONS INC CLASS A	10,170
PARTY CITY HOLDCO INC	10,155
FIRST WATCH RESTAURANT GROUP INC	10,094
THREDUP INC CLASS A	10,058
CRAWFORD CLASS A	10,015
CONSUMER PORTFOLIO SERVICES INC	9,953
SILVERCREST ASSET MANAGEMENT GROUP	9,944
NI HOLDINGS INC	9,940
AEMETIS INC	9,933
FTC SOLAR INC	9,875
ANGEL OAK MORTGAGE INC	9,850

CUMULUS MEDIA INC CLASS A	9,794
AEROVATE THERAPEUTICS INC	9,784
TACTILE SYSTEMS TECHNOLOGY INC	9,753
SPIRE GLOBAL INC CLASS A	9,734
F45 TRAINING HOLDINGS INC	9,723
TREAN INSURANCE GROUP INC	9,713
IRONNET INC	9,704
PRECIGEN INC	9,671
ZETA GLOBAL HOLDINGS CORP CLASS A	9,650
GREENE COUNTY BANCORP INC	9,647
RENT THE RUNWAY INC CLASS A	9,606
ENETI INC	9,517
LEXICON PHARMACEUTICALS INC	9,516
FIRST GUARANTY BANCSHARES INC	9,481
NATURES SUNSHINE PRODUCTS INC	9,464
CASA SYSTEMS INC	9,452
DOMA HOLDINGS INC	9,423
NEXTDECADE CORP	9,391
LIFETIME BRANDS INC	9,373
HILLEVAX INC	9,356
ICOSAVAX INC	9,231
1STDIBS COM INC	9,041
JOUNCE THERAPEUTICS INC	8,996
TRAEGER INC	8,980
WEYCO GROUP INC	8,973
ATERIAN INC	8,921
ALPINE IMMUNE SCIENCES INC	8,816
RESERVOIR MEDIA INC	8,776
VALHI INC	8,751
DULUTH HOLDINGS INC CLASS B	8,662
ALLOVIR INC	8,607
PZENA INVESTMENT MANAGEMENT INC CL	8,554
EXPRESS INC	8,534
BAKKT HOLDINGS INC CLASS A	8,530
SCIENCE 37 HOLDINGS INC	8,524
NAUTILUS BIOTECHNOLGY INC	8,517
PIONEER BANCORP INC	8,477
NUTEX HEALTH INC	8,437
BEACHBODY COMPANY INC CLASS A	8,428
OUTLOOK THERAPEUTICS INC	8,277
RALLYBIO CORP	8,199
MOMENTUS ORS CLASS A INC	8,195
CURO GROUP HOLDINGS CORP	8,190
ARTERIS INC	8,064
AUDACY INC CLASS A	7,940

SECUREWORKS CLASS A CORP	7,928
VACASA INC CLASS A	7,911
NERDY INC CLASS A	7,866
RIGETTI COMPUTING INC	7,865
ENDO INTERNATIONAL PLC	7,799
LEGACY HOUSING CORP	7,791
CONNS INC	7,595
USCB FINANCIAL HOLDINGS CLASS A	7,501
TERRAN ORBITAL CORP	7,470
LIGHTNING EMOTORS INC	7,293
TILE SHOP HOLDINGS INC	7,257
CLIPPER REALTY INC	7,241
NEXTNAV INC	7,232
KORE GROUP HOLDINGS INC	7,175
TALARIS THERAPEUTICS INC	7,162
BABYLON HOLDINGS LTD CLASS A	7,079
VELOCITY FINANCIAL INC	7,056
ATI PHYSICAL THERAPY INC CLASS A	6,992
ATLAS TECHNICAL CONSULTANTS INC CL	6,922
CHICAGO ATLANTIC REAL ESTATE FINAN	6,897
GAMCO INVESTORS INC CLASS A	6,876
ATHIRA PHARMA INC	6,859
IBEX LTD	6,697
AVEANNA HEALTHCARE HOLDINGS INC	6,669
ARENA GROUP HLDGS INC	6,669
SHARECARE INC CLASS A	6,658
XOS INC	6,653
QUAD GRAPHICS INC CLASS A	6,534
Starry Group Holdings Inc (A)	6,514
TYRA BIOSCIENCES INC	6,478
STONEMOR INC	6,351
STERLING BANCORP INC	6,333
ONCOLOGY INSTITUTE INC	6,269
P3 HEALTH PARTNERS INC CLASS A	6,227
THESEUS PHARMACEUTICALS INC	6,194
SOLO BRANDS INC CLASS A	6,005
VIA RENEWABLES INC CLASS A	5,967
PRAXIS PRECISION MEDICINES INC	5,939
KARAT PACKAGING INC	5,852
INNOVAGE HOLDING CORP	5,847
PARDES BIOSCIENCES INC	5,796
MARINE PRODUCTS CORP	5,792
POLYMET MINING CORP	5,649
VIAANT TECHNOLOGY INC CLASS A	5,588
BIGLARI HOLDINGS INC INCINARY CLASS B	5,522

JOANN INC	5,510
NL INDUSTRIES INC	5,478
LATCH INC	5,424
PEPGEN LTD	5,422
EMPIRE PETROLEUM CORP	5,401
LANDSEA HOMES CORP	5,355
TRANSPHORM INC	5,330
VELO3D INC	5,309
LOYALTY VENTURES INC	5,048
VALUE LINE INC	5,020
BIRD GLOBAL INC CLASS A	4,991
SUNLIGHT FINANCIAL HOLDINGS INC CL	4,841
SKYWATER TECHNOLOGY INC	4,822
ASSOCIATED CAPITAL GROUP INC CLASS	4,765
BERKSHIRE GREY INC CLASS A	4,695
AIRSCULPT TECHNOLOGIES INC	4,519
GAMBLING COM GROUP LTD	4,407
ALPHA TEKNOVA INC	4,376
THORNE HEALTHTECH INC	4,375
BARK INC	4,362
LULU S FASHION LOUNGE HOLDINGS INC	4,264
TORRID HOLDINGS INC	4,126
REDWIRE CORP	4,025
KALEYRA INC	3,923
CIPHER MINING INC	3,915
FINANCE OF AMERICA COMPANIES INC C	3,912
LOCAL BOUNTI CORP	3,908
MARKETWISE INC CLASS A	3,884
HUMACYTE INC	3,781
URBAN ONE INC CLASS A	3,407
CELULARITY INC CLASS A	3,380
REDBOX ENTERTAINMENT INC CLASS A	3,337
AEYE INC CLASS A	3,318
ADTHEORENT HOLDING COMPANY INC	3,278
URBAN ONE INC CLASS D	3,244
SONDER HOLDINGS INC CLASS A	3,091
OPPFI INC CLASS A	3,070
INSPIRATO INC CLASS A	3,065
TRANSCONTINENTAL REALTY INVESTORS	2,905
SWK HOLDINGS CORP	2,883
ZOGENIX INC CVR	2,801
COMPX INTERNATIONAL INC	2,783
ADURO BIOTECH CVR	2,770
LIVEVOX HOLDING INC CLASS A	2,663
HELIOGEN INC	2,616

CRYPTYDE INC	2,527
ENOCHIAN BIOSCIENCES INC	2,463
HOME POINT CAPITAL INC	2,442
INNOVID CORP	2,412
FATHOM DIGITAL MANUFACTURING CORP	2,270
A K A BRANDS HOLDING CORP	2,269
AN2 THERAPEUTICS INC	2,162
WEJO GROUP LTD	2,130
GREENLIGHT BIOSCIENCES HOLDINGS PB	1,998
TERAWULF INC	1,942
OWLET INC CLASS A	1,868
GREENIDGE GENERATION HOLDINGS INC	1,603
BATTALION OIL CORP	1,459
APPLIED BLOCKCHAIN INC	1,353
AMERICAN REALTY INVESTORS INC	1,334
WEAVE COMMUNICATIONS INC	1,262
GELESIS HOLDINGS INC	1,234
LEAFLY HOLDINGS INC	1,157
MULLEN AUTOMOTIVE INC	1,047
MAIDEN HOLDINGS LTD	369
GTXI INC - CVR	59
CASH COLLATERAL USD WFFUT	106,000
G/L OTHER	154,956

Total P&G Series - Russell 2000 Index SMA

\$ 158,339,476