

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>04/01/2021</u> and ending <u>03/31/2022</u>	

A This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)

☒ a single-employer plan ☐ a DFE (specify) _____

B This return/report is: ☐ the first return/report ☐ the final return/report

☐ an amended return/report ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶ ☐

D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program

☐ special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information —enter all requested information	
1a Name of plan <u>KYANITE MINING CORPORATION EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN</u> 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>KYANITE MINING CORPORATION</u> <u>30 WILLIS MOUNTAIN PLANT LANE</u> <u>DILLWYN, VA 23936-3433</u>	1b Three-digit plan number (PN) ▶ <u>001</u>	
	1c Effective date of plan <u>03/31/1969</u>	
	2b Employer Identification Number (EIN) <u>20-2599676</u>	
	2c Plan Sponsor's telephone number <u>434-983-2085</u>	
	2d Business code (see instructions) <u>212390</u>	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	01/13/2023	RON HUDGINS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	01/13/2023	RON HUDGINS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	151
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	119
a(2) Total number of active participants at the end of the plan year		6a(2)	130
b Retired or separated participants receiving benefits.....		6b	0
c Other retired or separated participants entitled to future benefits		6c	31
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	161
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	0
f Total. Add lines 6d and 6e		6f	161
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	142
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	3
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 3D 2H 2J 2F 2T 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 04/01/2021 and ending 03/31/2022		
A Name of plan KYANITE MINING CORPORATION EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 KYANITE MINING CORPORATION		D Employer Identification Number (EIN) 20-2599676

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ASCENSUS LLC

11-3665754

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
55 99 64 37 15 50 62	NONE	58359	Yes ☒ No ☐	Yes ☒ No ☐	3	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THOMPSON,SIEGEL WALMSLEY

54-0854395

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISOR	46329	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ONE DIGITAL INVESTMENT ADVISORS

4860 COLLEGE BLVD
STE. 100
OVERLAND PARK, KS 66211

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 99 50	NONE	44806	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ELMORE, HUPP & COMPANY

54-1440048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	ACCOUNTANT	27565	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GLOBAL RETIREMENT PARTNERS

4340 REDWOOD HIGHWAY
STE B-30
SAN RAFAEL, CA 94903

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	7500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 04/01/2021 and ending 03/31/2022

A Name of plan <u>KYANITE MINING CORPORATION EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>KYANITE MINING CORPORATION</u>	D Employer Identification Number (EIN) <u>20-2599676</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MORLEY STABLE VALUE FUND</u>		
b Name of sponsor of entity listed in (a): <u>UNION BOND AND TRUST CO</u>		
c EIN-PN <u>93-6274329-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1999213</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>RESOURCES DIVERSIFIED EQUITY CL 1</u>		
b Name of sponsor of entity listed in (a): <u>ALTA TRUST</u>		
c EIN-PN <u>83-2060613-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>340161</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>RESOURCES DIVERSIFIED FIXED INC CL</u>		
b Name of sponsor of entity listed in (a): <u>ALTA TRUST</u>		
c EIN-PN <u>83-2064950-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>13437</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>RESOURCES DIVERS RISK MITIGATION CL</u>		
b Name of sponsor of entity listed in (a): <u>ALTA TRUST</u>		
c EIN-PN <u>83-2080943-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>55423</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 04/01/2021 and ending 03/31/2022		
A Name of plan KYANITE MINING CORPORATION EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN	B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 KYANITE MINING CORPORATION	D Employer Identification Number (EIN) 20-2599676	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1	Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets			
a	Total noninterest-bearing cash.....	1a	420	375
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	750697	900558
	(2) Participant contributions.....	1b(2)	21392	49521
	(3) Other	1b(3)	29602	28180
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	169120	409755
	(2) U.S. Government securities	1c(2)	1269978	1124412
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other	1c(3)(B)	2115350	2383205
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)	4267048	4573064
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)	523195	559326
	(9) Value of interest in common/collective trusts.....	1c(9)	2918982	2408234
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts.....	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	13540839	14476157
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	25606623 26912787
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	25606623 26912787

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	900557
	(B) Participants	2a(1)(B)	340537
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	1241094
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	26131
	(C) Corporate debt instruments	2b(1)(C)	81151
	(D) Loans (other than to participants)	2b(1)(D)	0
	(E) Participant loans.....	2b(1)(E)	24865
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	132147
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	357288
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	357288
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	10710988
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	9956863
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	754125
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		47122
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-6126
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		2525650
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1034927	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1034927
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	35065	
(2) Contract administrator fees.....	2i(2)	58359	
(3) Investment advisory and management fees.....	2i(3)	91135	
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		184559
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1219486
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		1306164
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ELMORE HUPP AND CO.**

(2) EIN: **54-1440048**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	X		
4m	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	X		
4n	X		
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 04/01/2021 and ending 03/31/2022

A Name of plan KYANITE MINING CORPORATION EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 KYANITE MINING CORPORATION	D Employer Identification Number (EIN) 20-2599676

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 45-0404698 56-1368984		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS
AND PROFIT-SHARING PLAN

FINANCIAL STATEMENTS

March 31, 2022

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Elmore, Hupp & Company, P.L.C.

Certified Public Accountants

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R. G. Hupp • 1946 – 2008
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INDEPENDENT AUDITOR'S REPORT

To the Administration Services Committee
Kyanite Mining Corporation
Employees' 401(k) Savings and
Profit-Sharing Plan
Dillwyn, Virginia

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the March 31, 2022 Financial Statements

We have performed an audit of the financial statements of Kyanite Mining Corporation Employees' 401(k) Savings and Profit-Sharing Plan ("the Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of March 31, 2022, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the March 31, 2022 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the

Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from Ascensus, LLC the record keeper of the Plan as agent for Ascensus Trust Company ("Ascensus"), the Trustee of the Plan, as of and for the year ended March 31, 2022, stating that the certified investment information, as described in NOTE 3 to the financial statements, is complete and accurate.

Opinion on the March 31, 2022 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the March 31, 2022 Financial Statements section

- the amounts and disclosures in the accompanying March 31, 2022 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying March 31, 2022 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the March 31, 2022 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the March 31, 2022 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the March 31, 2022 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the March 31, 2022 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the March 31, 2022 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the

judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the March 31, 2022 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements

of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

March 31, 2022 Additional Schedule Required by ERISA

The additional schedule of the schedule of assets held for investment purposes at the year ended March 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is additional information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the additional schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the additional schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the additional schedule, we evaluated whether the additional schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the additional schedule, other than the information in the additional schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the additional schedule related to assets held by and certified to by the Trustee agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the March 31, 2022 Financial Statements

We were engaged to audit the March 31, 2021 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated January 6, 2022, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the March 31, 2021 financial statements, and (b) the form and content of the information included in the March 31, 2021 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

EMORE, HUPP & COMPANY, P.C.

Staunton, Virginia
January 9, 2023

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
March 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Investments, at fair value:		
U.S. Government securities	\$ 1,124,412	\$ 1,269,978
Corporate bonds and notes	2,383,205	2,115,350
Common stock	4,573,064	4,267,048
Mutual funds	5,587,940	5,160,946
Collective trust fund	2,408,234	2,918,982
Money market funds and interest bearing cash	409,755	169,120
Participant directed mutual funds	<u>8,888,217</u>	<u>8,379,893</u>
 Total investments, at fair value	 <u>25,374,827</u>	 <u>24,281,317</u>
Receivables:		
Employer's contribution	900,558	750,697
Employees' contribution	49,521	21,392
Accrued interest and dividends	28,180	24,874
Receivable from trustee transfer	-	4,728
Notes receivable from participants	<u>559,326</u>	<u>523,195</u>
 Total receivables	 <u>1,537,585</u>	 <u>1,324,886</u>
 Cash	 <u>375</u>	 <u>420</u>
 TOTAL ASSETS	 <u>26,912,787</u>	 <u>25,606,623</u>
 NET ASSETS AVAILABLE FOR BENEFITS	 <u>\$ 26,912,787</u>	 <u>\$ 25,606,623</u>

See notes to financial statements.

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years Ended March 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ADDITIONS TO NET ASSETS		
ATTRIBUTED TO:		
Investment income:		
Net appreciation		
in fair value of		
investments	\$ 795,121	\$ 6,411,941
Interest	107,282	119,459
Dividends	<u>357,288</u>	<u>364,242</u>
	<u>1,259,691</u>	<u>6,895,642</u>
Interest income from notes		
receivable from participants	<u>24,865</u>	<u>37,111</u>
Contributions:		
Employer	900,557	750,697
Participants	<u>340,537</u>	<u>300,498</u>
	<u>1,241,094</u>	<u>1,051,195</u>
TOTAL ADDITIONS	<u>2,525,650</u>	<u>7,983,948</u>
DEDUCTIONS FROM NET ASSETS		
ATTRIBUTED TO:		
Benefits paid to participants	1,034,927	1,590,723
Administrative expenses	4,836	9,710
Investment counselor expense	90,425	56,609
Trustee and management fees	<u>89,298</u>	<u>73,639</u>
TOTAL DEDUCTIONS	<u>1,219,486</u>	<u>1,730,681</u>
NET INCREASE	1,306,164	6,253,267
NET ASSETS AVAILABLE FOR BENEFITS		
BEGINNING OF YEAR	<u>25,606,623</u>	<u>19,353,356</u>
END OF YEAR	<u>\$ 26,912,787</u>	<u>\$ 25,606,623</u>

See notes to financial statements.

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - PLAN DESCRIPTION

The following description of the Kyanite Mining Corporation (the Company) Employees' 401(k) Savings and Profit-Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of Plan provisions. The Plan includes eligible employees of The Disthene Group, Inc. (parent), Kyanite Mining Corporation (wholly owned subsidiary) and Blue Rock Resources, LLC (wholly owned subsidiary).

General

The Plan is a defined contribution plan covering full-time employees who have six consecutive months of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). On July 19, 2016, the Plan adopted an amendment that excludes leased employees from participating in the Plan, clarifies the service crediting rules for leased employees, and makes other clarifying changes.

Contributions

Participants may defer up to 100% of pretax annual compensation as defined in the Plan. Participant deferrals are subject to a maximum annual cap of \$20,500 for 2022 and \$19,500 for 2021, on a calendar year basis, as defined in Internal Revenue Code Section 402(g). If participants have attained the age of 50, they may make additional catch-up contributions as allowed under the Internal Revenue Code 401(k). Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. The Company makes a 3% employer nonelective contribution of total eligible compensation of all eligible participants to satisfy the "safe harbor" contribution requirements of Internal Revenue Code Section 401(k)(12)(C). Additionally, a discretionary profit-sharing contribution may be made annually at the option of the Company's Board of Directors. Employer contributions totaled \$900,558 and \$750,697 for the years ended March 31, 2022 and 2021, respectively.

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - PLAN DESCRIPTION (continued)

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of (a) the Company contributions, (b) Plan earnings, and (c) forfeitures of terminated participants' nonvested accounts. Participant accounts are charged with an allocation of administrative expenses and other costs that are paid by the Plan. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their salary reduction contributions and the employer nonelective contributions plus earnings thereon. Vesting in the Company's discretionary contribution account plus actual earnings thereon is based on years of continuous service as follows:

<u>Years of Service</u>	<u>Vested</u>
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Notes Receivable from Participants

Participants with \$2,000 or more in their vested account balance may borrow from their fund accounts a maximum equal to the lesser of \$50,000 or the greater of (1) \$1,000 or (2) one-half of their vested account balance. The loans are secured by not more than one-half of the value of the participant's account balance and such other collateral the Plan Administrator deems appropriate. The loans bear interest at quoted Wall Street Journal prime rate plus one percentage point. Principal and interest are paid ratably through payroll deductions.

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - PLAN DESCRIPTION (continued)

Investment Options

Upon enrollment in the Plan, a participant may direct employee and employer nonelective contributions to a variety of investment options with various objectives and degrees of financial risk.

Participants may change their investment option at any time.

Payment of Benefits

Upon attainment of early retirement, termination of service due to death, disability, normal retirement, or other reasons, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest, or annual installments over a term certain not extending beyond normal life expectancy. Additionally, upon attaining age 59½, a participant may elect to receive a distribution once per year of their vested account balance annually.

Forfeited Accounts

Forfeited nonvested accounts are allocated to the active participants' accounts during the Plan year in which the terminated participant has a five-year break in service, except where a participant terminates employment for reasons other than early retirement, normal retirement, death, or permanent disability.

Where a participant terminates employment for other reasons, forfeited nonvested accounts are allocated to the active participants' accounts when the terminated participant's vested balance has been distributed.

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE 2 - SUMMARY OF ACCOUNTING POLICIES

Date of Management's Review

The Company has evaluated subsequent events through January 9, 2023, the date which the financial statements were available to be issued.

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are charged directly to the borrowing participant's account and are included in administrative expenses when incurred. As of March 31, 2022 and 2021, no allowance for credit losses has been recorded. If a participant does not make loan repayments and the Plan Administrator considers the participant loan to be in default, the loan balance is reduced, and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See NOTE 5 for discussion of fair value measurement.

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE 2 - SUMMARY OF ACCOUNTING POLICIES (continued)

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses and Other Costs

Administrative expenses and other costs are paid from Plan funds and are reflected in the statements of changes in net assets available for benefits.

Fees related to the payment of benefits, participant's plan investment direction, and the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses.

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE 3 - INFORMATION PREPARED AND CERTIFIED BY TRUSTEE

The following information included in the accompanying financial statements and additional schedule was obtained from data that has been prepared and certified to as complete and accurate by Ascensus, LLC, the record keeper of the Plan as agent, acting on behalf of the Trustee, and by BB&T, the previous Trustee.

	March 31,	
	2022	2021
Investments, at fair value:		
Collective trust fund	\$ 2,408,234	\$ 2,918,982
Participant directed mutual funds	8,888,217	8,379,893
Receivables:		
Notes receivable from participants	559,326	523,195
Cash	-	19
Investment income	424,698	6,592,033
Interest income from notes receivable from participants	19,574	36,830

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE 4 - NONPARTICIPANT-DIRECTED INVESTMENTS

Information about the net assets and the significant components of the changes in net assets relating to the nonparticipant-directed investments is as follows:

	March 31,	
	2022	2021
Net Assets:		
U.S. Government securities	\$ 1,124,412	\$ 1,269,978
Corporate bonds and notes	2,383,205	2,115,350
Common stock	4,573,064	4,267,048
Mutual funds	5,587,940	5,160,946
Money market funds and interest bearing cash	409,755	169,120
Employer's contribution receivable	614,212	483,242
Receivable from trustee transfer	-	4,728
Accrued interest and dividends	28,180	24,874
Cash	375	400
	<u>\$ 14,721,143</u>	<u>\$ 13,495,686</u>
	Year Ended March 31, 2022	Year Ended March 31, 2021
Changes in Net Assets:		
Contributions	\$ 614,212	\$ 483,242
Dividends	247,848	173,794
Interest	107,282	119,459
Net appreciation	962,958	1,994,381
Benefits paid to participants	(477,591)	(983,655)
Trustee and management fees	(33,878)	(13,351)
Investment counselor expense	(46,329)	(38,063)
Professional fees	(19,751)	(8,496)
Transfers to or from notes receivable from participants	<u>(129,294)</u>	<u>810</u>
	<u>\$ 1,225,457</u>	<u>\$ 1,728,121</u>

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE 5 - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2

Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE 5 - FAIR VALUE MEASUREMENTS (continued)

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at March 31, 2022 and 2021.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Money market funds and cash equivalents: Money market funds and other cash equivalents are recorded at cost which approximates fair value.

Corporate bonds and notes: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net assets value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

U.S. Government securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Collective trust fund: Valued at the NAV of units of the trust fund. The NAV, as provided by the Trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE 5 - FAIR VALUE MEASUREMENTS (continued)

not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair value. The Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE 5 - FAIR VALUE MEASUREMENTS (continued)

March 31, 2022			
	Level 1	Level 2	Total
Assets at fair value:			
Money market funds and cash equivalents	\$ 409,755	\$ -	\$ 409,755
Common stocks	4,573,064	-	4,573,064
Mutual funds	14,476,157	-	14,476,157
U.S. government securities	-	1,124,412	1,124,412
Corporate bonds and notes	-	2,383,205	2,383,205
Total assets at fair value	<u>19,458,976</u>	<u>3,507,617</u>	<u>22,966,593</u>
Assets measured at net asset value:			
Collective trust fund*	<u>-</u>	<u>-</u>	<u>2,408,234</u>
Total fair value of investments	<u>\$ 19,458,976</u>	<u>\$ 3,507,617</u>	<u>\$ 25,374,827</u>

March 31, 2021			
	Level 1	Level 2	Total
Assets at fair value:			
Money market funds and cash equivalents	\$ 169,120	\$ -	\$ 169,120
Common stocks	4,267,048	-	4,267,048
Mutual funds	13,540,839	-	13,540,839
U.S. government securities	-	1,269,978	1,269,978
Corporate bonds and notes	-	2,115,350	2,115,350
Total assets at fair value	<u>17,977,007</u>	<u>3,385,328</u>	<u>21,362,335</u>
Assets measured at net asset value:			
Collective trust fund*	<u>-</u>	<u>-</u>	<u>2,918,982</u>
Total fair value of investments	<u>\$ 17,977,007</u>	<u>\$ 3,385,328</u>	<u>\$ 24,281,317</u>

* Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statements of Net Assets Available for Benefits.

Transfers between Levels

For years ended March 31, 2022 and 2021, there were no significant transfers between Levels 1 and 2 and no transfers in or out of Level 3.

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE 6 - PARTY-IN-INTEREST TRANSACTIONS

The Plan's investments included Charles Schwab Corporation stock held by Charles Schwab and Company, Inc. Fees paid by the Plan for Trustee administration and other services amounted to \$58,359 for the year ended March 31, 2022.

For the years ended March 31, 2022 and 2021, the Plan held 931.00 and 1,400.00 shares of Charles Schwab Corporation, respectively, at a cost of \$37,468 and \$56,343, respectively, and a current market value of \$78,493 and \$91,252, respectively.

Also, included in the Plan's investments are mutual funds managed by Thompson, Siegel & Walmsley LLC. Thompson, Siegel & Walmsley LLC is also the investment manager of the Plan's assets, and therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for the investment management fees amounted to \$46,329 for the year ended March 31, 2022.

For the years ended March 31, 2022 and 2021, the Plan held 289,482.80 and 253,741.31 shares of Thompson, Siegel and Walmsley LLC investments, respectively, at a cost of \$3,807,377 and \$3,240,156, respectively, and a current market value of \$4,504,923 and \$4,006,155, respectively.

A portion of the Plan's assets is invested in both of these parties' entities by corporate stocks and mutual funds at year end. Because of the relationships described in the above paragraphs, both the sales and purchases of Charles Schwab Corporation stock, and Thompson, Siegel & Walmsley LLC mutual funds qualify as party-in-interest transactions. All of these transactions are exempt from the prohibited transaction rule.

NOTE 7 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE 8 - INCOME TAXES

The Plan Sponsor has adopted a prototype plan which received a favorable determination from the Internal Revenue Service. The Plan itself has not separately applied for recognition of tax-exempt status. Although the Plan has been amended since receiving the determination record, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with applicable requirements of the Internal Revenue Code, therefore, believes the Plan is qualified, and the related Trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the United States Department of Labor. The Plan is subject to routine audits by taxing jurisdiction; however, there are currently no audits for any tax periods in progress.

NOTE 9 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

NOTE 10 - TRUST AGREEMENT

BB&T, Wilson, North Carolina, served as Directed Trustee who was the investment manager of the participant directed mutual funds from April 1, 2020 to February 28, 2021, then Ascensus, Fargo, North Dakota, served as Directed Trustee who is the investment manager of the participant directed mutual funds from March 1, 2021 to March 31, 2022. Thompson, Siegel & Walmsley LLC, Richmond, Virginia, is designated investment manager of the nonparticipant-directed investments.

NOTE 11 - FORFEITED ACCOUNTS

At March 31, 2022, nonvested portions of terminated participants' accrued benefits totaled \$0. Forfeitures have been applied to eligible active participant accounts based on Plan documents. At March 31, 2021, nonvested portions of terminated participants' accrued benefits totaled \$42,904. Forfeiture of this amount will occur either upon distribution of vested account balances or a five-year break in service.

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT YEAR END
March 31, 2022

SHARES/ PAR VALUE	IDENTITY OF ISSUE/DESCRIPTION OF ASSET	COST	CURRENT VALUE
	CASH	\$ 410,130	\$ 410,130
50,000.00	AT&T BROADBAND CORP 9.455 11/15/2022	61,370	52,373
50,000.00	ABBVIE INC. 2.95% 21-NOV-2026	55,114	49,449
75,000.00	AMERICAN WATER CAPITAL CORP. 2.95% 01-SEP-2027	77,077	74,237
40,000.00	AMGEN INC. 5.15% 15-NOV-2041	40,896	45,202
35,000.00	APPLE INC. 3.25% 23-FEB-2026	34,923	35,628
40,000.00	ARES CAPITAL CORPORATION 2.875% 15-JUN-2028	40,646	35,380
50,000.00	BANK NEW YORK MELLON CORP 1.85% 27-JAN-2023	50,305	50,087
50,000.00	BLACKROCK, INC. 3.25% 30-APR-2029	50,429	50,612
50,000.00	BROADCOM INC 5.0% 15-APRIL-2030	57,948	53,178
24,000.00	CVS HEALTH CORP 4.3% 25- MARCH-2028	27,434	25,149
40,000.00	CVS HEALTH CORP 2.125% 15-SEPT-2031	39,532	35,662
80,000.00	CAPITAL ONE FINANCIAL CO 0.74% 6-DEC-2024	80,005	79,441

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT YEAR END
March 31, 2022

SHARES/ PAR VALUE	IDENTITY OF ISSUE/DESCRIPTION OF ASSET	COST	CURRENT VALUE
75,000.00	CITIGROUP INC. FRN 17-MAY-2024	\$ 75,926	\$ 75,409
50,000.00	COMCAST CORPORATION 3.95% 15-OCT-2025	57,139	51,611
60,000.00	DUPONT DE NEMOURS INC 4.493% 15-NOV-2025	68,262	62,407
75,000.00	DUKE ENERGY FLORIDA LLC 3.8% 15-JUL-2028	77,994	76,921
155,000.00	FHLMC GOLD COM 3.50% 01-AUG-2034	32,882	31,868
150,000.00	FHLMC 20YR POOL#C91768 3.500% 01-JUL-2034	28,191	27,356
135,000.00	FHLMC 20YR POOL#C91868 3.500% 01-APR-2036	34,178	32,688
125,000.00	FHLMC 20YR POOL#RB5076 2.000% 01-AUG-2040	88,220	77,592
115,000.00	FNMA 30YR POOL#AJ8414 4.000% 01-FEB-2042	14,644	13,857
100,000.00	FNMA 30YR POOL#AS8583 3.500% 01-JAN-2047	23,494	22,317
70,000.00	FNMA 30YR POOL#808316 5.500% 01-JAN-2035	2,374	2,622
150,000.00	FNMA 20YR POOL#MA1608 3.500% 01-OCT-2033	32,112	30,318
220,000.00	FNMA 30YR POOL#AE0311 3.500% 01-AUG-2040	20,226	19,225

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT YEAR END
March 31, 2022

SHARES/ PAR VALUE	IDENTITY OF ISSUE/DESCRIPTION OF ASSET	COST	CURRENT VALUE
75,000.00	GOLDMAN SACHS GROUP, INC. FRN 29-NOV-2023	\$ 77,435	\$ 75,927
60,000.00	GOLUB CAPITAL BDC 2.50% 24-AUG-2026	59,104	55,255
50,000.00	HCA, INC. 4.5% 15-FEB-2027	49,188	51,750
3,000.00	HEALTHPEAK PROPERTIES, INC. 3.4% 01-FEB-2025	3,288	3,004
65,000.00	HEALTHPEAK PROPERTIES INC 1.375% 01-FEB-2027	64,925	59,379
50,000.00	HOLLYFRONTIER CORPORATION 5.875% 01-APR-2026	50,049	52,313
50,000.00	HOME DEPOT INC 2.7% 15-APR-2030	49,570	48,309
55,000.00	HUBBELL INCORPORATED 3.15% 15-AUG-2027	56,885	54,342
60,000.00	JPMORGAN CHASE & CO. 3.2% 15-JUN-2026	59,567	60,132
40,000.00	MARTIN MARIETTA MATERIALS, INC. 4.25% 02-JUL-2024	44,417	40,933
40,000.00	MONTGOMERY CNTY VA ECONOMIC DEV AUTH REV 2.942% 01-JUN-2031	40,369	40,277
60,000.00	MONTPELIER RE HOLDINGS LTD. 4.7% 15-OCT-2022	62,126	60,453
85,000.00	NVR, INC. 3.95% 15-SEP-2022	85,130	85,300

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT YEAR END
March 31, 2022

SHARES/ PAR VALUE	IDENTITY OF ISSUE/DESCRIPTION OF ASSET	COST	CURRENT VALUE
40,000.00	NVIDIA CORPORATION 3.2% 16-SEP-2026	\$ 40,921	\$ 40,747
40,000.00	ORACLE CORP 2.875% 25-MAR-2031	41,616	36,490
75,000.00	OWL ROCK CAPITAL CORPORAT 2.875% 11-JUN-2028	74,036	65,458
50,000.00	RAYTHEON TECHNOLOGIES COR 4.7% 15-DEC-2041	60,389	55,035
100,000.00	RICHMOND VA PUB UTIL REV VA 2.495% 15-JAN-2029	106,651	97,659
64,000.00	ROSS STORES, INC. 4.7% 15-APR-2027	71,203	67,322
75,000.00	ROYAL BANK OF CANADA FRN 26-OCT-2023	75,000	74,722
50,000.00	SALEFORCE COM INC 2.7% 15-JUL-2041	50,377	44,237
50,000.00	CHARLES SCHWAB CORP 1.95% 01-DEC-2031	49,917	44,218
40,000.00	SOUTHERN CO 3.7% 30-APR-2030	43,759	40,169
50,000.00	TELE-COMMUNICATIONS, INC. 9.875% 15-JUN-2022	67,528	50,859
75,000.00	THERMO FISHER SCIENTIFIC INC. 2.0% 15-OCT-2031	74,287	67,150
75,000.00	UNITED STATES TREASURY BILLS 0.0% 21-APR-2022	74,991	74,994

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT YEAR END
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SHARES/ PAR VALUE	IDENTITY OF ISSUE/DESCRIPTION OF ASSET	COST	CURRENT VALUE
75,000.00	UNITED STATES TREASURY NOTES 2.25% 15-AUG-2027	\$ 77,325	\$ 74,168
75,000.00	UNITED STATES TREASURY NOTES 1.75% 15-MAY-2023	77,135	74,884
75,000.00	UNITED STATES TREASURY NOTES 1.625% 15-AUG-2029	76,508	71,121
25,000.00	UNITED STATES TREASURY NOTES 1.375% 31-AUG-2026	26,193	23,828
50,000.00	UNITED STATES TREASURY NOTES 1.5% 30-NOV-2024	49,823	48,703
75,000.00	UNITED STATES TREASURY NOTES 1.125% 28-FEB-2027	75,281	70,359
50,000.00	UNITED STATES TREASURY NOTES 0.5% 31-MAR-2025	49,941	47,109
50,000.00	UNITED STATES TREASURY NOTES 1.125% 29-FEB-2028	49,555	46,359
75,000.00	UNITED STATES TREASURY NOTES 0.625% 31-JUL-2026	74,838	69,211
25,000.00	UNITED STATES TREASURY BOND 1.125% 31-AUG-2028	25,085	23,035
50,000.00	UNITED STATES TREASURY NOTES 1.125% 31-OCT-2026	49,847	47,031
50,000.00	VALERO ENERGY CORPORATION 7.5% 15-APR-2032	55,815	62,906
60,000.00	VERIZON COMMUNICATIONS INC. FRN 15-MAY-2025	61,443	60,768

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
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SHARES/ PAR VALUE	IDENTITY OF ISSUE/DESCRIPTION OF ASSET	COST	CURRENT VALUE
65,000.00	VA COLLEGE BLDG AUTH 2.165% 01-FEB-2034	\$ 65,436	\$ 57,831
55,000.00	VMWARE, INC. 4.5% 15-MAY-2025	54,972	56,658
50,000.00	WASTE MANAGEMENT, INC. 1.15% 15-MAR-2028	49,969	44,673
75,000.00	ZIMMER BIOMET HOLDINGS 1.45% 22-NOV-2024	75,005	71,950
28.00	ALPHABET INC. CLASS C	22,797	78,204
780.00	AMERICAN INTERNATIONAL GROUP, INC.	28,253	48,961
1,595.00	ANHEUSER-BUSCH INBEV SPN ADR	101,844	95,796
341.00	APPLIED MATERIALS, INC.	14,648	44,944
3,475.00	ARCH CAPITAL GROUP LTD.	106,628	168,260
3,929.00	AT&T INC	91,126	92,842
2,457.00	BANK OF AMERICA CORP	60,070	101,278
645.00	BERKSHIRE HATHAWAY INC. CLASS B	109,907	227,627
564.00	CHESAPEAKE ENERGY CORPORATION	45,900	49,068

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT YEAR END
March 31, 2022

SHARES/ PAR VALUE	IDENTITY OF ISSUE/DESCRIPTION OF ASSET		COST	CURRENT VALUE
931.00	CHARLES SCHWAB CORPORATION	* \$	37,468	\$ 78,493
664.00	CIGNA CORPORATION		97,621	159,101
1,625.00	CISCO SYSTEMS, INC.		60,494	90,610
1,737.00	COMCAST CORPORATION CLASS A		67,449	81,326
1,565.00	CVS HEALTH CORPORATION		100,413	158,394
943.00	DELL TECHNOLOGIES INC CLASS C		22,473	47,329
3,332.00	DISH NETWORK CORPORATION CLASS A		121,403	105,458
812.00	DOLLAR TREE, INC.		78,220	130,042
1,731.00	DOMINION ENERGY INC		124,890	147,083
678.00	FLEETCOR TECHNOLOGIES, INC.		151,865	168,863
1,348.00	HF SINCLAIR CORPORATION		46,768	53,718
3,029.00	INTEL CORPORATION		149,443	150,117
6,251.00	KINDER MORGAN INC		109,458	118,206

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT YEAR END
March 31, 2022

SHARES/ PAR VALUE	IDENTITY OF ISSUE/DESCRIPTION OF ASSET	COST	CURRENT VALUE
2,825.00	KRAFT HEINZ COMPANY	\$ 86,438	\$ 111,277
4,402.00	LIBERTY GLOBAL PUBLIC LIMITED COMPANY	109,193	112,295
2,125.00	LIBERTY MEDIA CORP	65,306	97,176
439.00	LOCKHEED MARTIN CORPORATION	150,628	193,775
567.00	MCKESSON HBOC INC	78,871	173,576
2,041.00	MERCK & CO., INC.	148,952	167,463
441.00	META PLATFORMS INC	120,191	98,061
1,099.00	NINTENDO CO LTD-UNSPONSOR ADR	75,562	69,138
774.00	OCCIDENTAL PETROLEUM CORPORATION	46,091	43,917
1,371.00	PFIZER INC	73,473	70,977
1,381.00	PROGRESSIVE CORPORATION	77,032	157,420
2,156.00	POST HOLDINGS, INC.	143,701	149,324
1,034.00	RAYTHEON TECHNOLOGIES CORPORATION	60,879	102,437

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT YEAR END
March 31, 2022

SHARES/ PAR VALUE	IDENTITY OF ISSUE/DESCRIPTION OF ASSET		COST	CURRENT VALUE
120.00	REGENRON PHARMACEUTICALS		\$ 58,661	\$ 83,810
10,997.38	TRANSAMERICA MID CAP VALUE OPPORTUNITIES FUND CLASS I	*	119,961	133,178
35,724.00	TRANSAMERICA INTERNATIONAL SMALL CAP VALUE I	*	447,793	491,205
154,164.07	TRANSAMERICA MULTI-ASSET INCOME - CLASS I	*	1,768,612	2,135,172
88,597.35	TRANSAMERICA INTERNATIONAL EQUITY CLASS I	*	1,471,011	1,745,368
1,147.00	TJX COMPANIES INC		55,510	69,485
2,934.58	VANGUARD EXTENDED MARKET INDEX FD ADMIRAL SHS		270,119	368,700
4,060.00	VANGUARD SMALL CAP VALUE INDEX FUND ETF		419,949	714,317
2,167.00	VERIZON COMMUNICATIONS INC.		113,676	110,387
2,997.00	WELLS FARGO & COMPANY		80,169	145,235
291.00	WILLIS TOWERS WATSON PUBLIC LIMITED COMPANY		50,868	68,740
4,575.00	WILLIAMS COMPANIES, INC.		79,195	152,851
1,638.34100	T ROWE PRICE RETIREMENT TARGET DATE 2015I		20,986	20,086

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT YEAR END
March 31, 2022

SHARES/ PAR VALUE	IDENTITY OF ISSUE/DESCRIPTION OF ASSET	COST	CURRENT VALUE
5,946.91000	T ROWE PRICE RETIREMENT TARGET DATE 2020I	\$ 80,408	\$ 77,726
4,076.75600	T ROWE PRICE RETIREMENT TARGET DATE 2025I	58,494	57,115
9,316.48100	T ROWE PRICE RETIREMENT TARGET DATE 2030I	139,138	136,580
8,548.39200	T ROWE PRICE RETIREMENT TARGET DATE 2035I	130,929	130,448
4,973.05400	T ROWE PRICE RETIREMENT TARGET DATE 2040I	79,212	78,525
4,971.11000	T ROWE PRICE RETIREMENT TARGET DATE 2045I	82,702	81,874
2,725.62900	T ROWE PRICE RETIREMENT TARGET DATE 2050I	46,168	46,145
7,783.11000	T ROWE PRICE RETIREMENT TARGET DATE 2055I	132,704	132,936
1,844.21200	T ROWE PRICE RETIREMENT TARGET DATE 2060I	27,690	27,516
15,249.99400	AMERICAN FUNDS U.S. GOV'T SECURITIES FUND CLASS R-6	215,384	206,485
21,397.30900	DODGE & COX INCOME FUND	307,918	283,728
49,594.75600	DELAWARE IVY MID CAP GROWTH R6	2,112,205	1,821,615
7,276.65500	DFA WORLD EX US GOVERNMENT FIXED INC.	74,312	67,891

KYANITE MINING CORPORATION
EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT YEAR END
March 31, 2022

SHARES/ PAR VALUE	IDENTITY OF ISSUE/DESCRIPTION OF ASSET	COST	CURRENT VALUE
15,133.97000	FIDELITY INTERNATIONAL INDEX FUND	\$ 703,139	\$ 696,011
18,813.27000	FIDELITY MID CAP INDEX FUND	540,823	567,596
10,721.42100	FIDELITY SMALL CAP INDEX FUND	299,783	273,396
807.49300	FIDELITY REAL ESTATE INVESTMENT	33,686	41,061
539.08600	MFS MID CAP VALUE FUND	16,504	17,041
72,263.49100	MORLEY STABLE VALUE FUND I	1,970,237	1,999,213
6,471.29400	T. ROWE PRICE BLUE CHIP GROWTH FUND	1,132,154	1,010,557
3,922.81000	VANGUARD 500 INDEX ADMIRAL	1,411,126	1,640,363
8,641.40800	VANGUARD EQUITY INCOME ADMIRAL	746,192	801,318
8,604.76000	VANGUARD WELLINGTON ADMIRAL	669,545	672,204
23,904.51000	RESOURCES DIVERSIFIED EQUITY CL 1	322,605	340,161
1,246.47100	RESOURCES DIVERSIFIED FIXED CL 1	13,731	13,437
5,531.23400	RESOURCES DIVERS RISK MITIGATION CL 1	57,557	55,423
	PARTICIPANT LOANS, VARIOUS DUE DATES, 4.25% - 6.50% INTEREST RATES	-	559,326
	*PARTIES-IN-INTEREST		

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning		and ending	
A Name of plan	B Three-digit plan number (PN) ►		
C Plan sponsor's name as shown on line 2a of Form 5500		D Employer Identification Number (EIN)	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f		

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k		

Net Assets

l Net assets (subtract line 1k from line 1f)	1l		
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a			

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b			
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d			
e Was this plan covered by a fidelity bond?			
4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)			
4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k			
l Has the plan failed to provide any benefit when due under the plan?			
4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☐ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.			

Attachment to 2021 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name KYANITE MINING CORPORATION EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN **EIN:** 20-2599676
Plan Sponsor's Name KYANITE MINING CORPORATION **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	American Funds	American Funds US Government Sec R6	0	206,485
	Dodge & Cox	Dodge & Cox Income Fund I	0	283,728
	DFA	DFA World ex US Government Fxd Inc Instl	0	67,891
	Employer	Employer Fund	0	14,106,932
	Fidelity	Fidelity International Index	0	696,011
	Fidelity	Fidelity Mid Cap Index	0	567,596
	Fidelity	Fidelity RealEstate Investment Portf	0	41,061

Attachment to 2021 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name KYANITE MINING CORPORATION EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN **EIN:** 20-2599676
Plan Sponsor's Name KYANITE MINING CORPORATION **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	Fidelity	Fidelity Small Cap Index	0	273,396
	MFS	MFS Mid Cap Value R6	0	17,041
	Morley Stable	Morley Stable Value Fund Fee Class 125	0	1,999,213
	T. Rowe Price	T. Rowe Price Blue Chip Growth I	0	1,010,557
	T. Rowe Price	T. Rowe Price Target 2015 I	0	20,086
	T. Rowe Price	T. Rowe Price Target 2020 I	0	77,726
	T. Rowe Price	T. Rowe Price Target 2025 I	0	57,115

Attachment to 2021 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name KYANITE MINING CORPORATION EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING PLAN **EIN:** 20-2599676
Plan Sponsor's Name KYANITE MINING CORPORATION **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	T. Rowe Price	T. Rowe Price Target 2030 I	0	136,580
	T. Rowe Price	T. Rowe Price Target 2035 I	0	130,448
	T. Rowe Price	T. Rowe Price Target 2040 I	0	78,525
	T. Rowe Price	T. Rowe Price Target 2045 I	0	81,874
	T. Rowe Price	T. Rowe Price Target 2050 I	0	46,145
	T. Rowe Price	T. Rowe Price Target 2055 I	0	132,936
	T. Rowe Price	T. Rowe Price Target 2060 I	0	27,516

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Schedule H, line 4i - Schedule of Assets (Held at End of Year)

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	Vanguard	Vanguard 500 Index Adm	0	1,640,362
	Vanguard	Vanguard Equity Income Adm	0	801,318
	Vanguard	Vanguard Wellington Admiral	0	672,204
	Delaware	Delaware Ivy Mid Cap Growth R6	0	1,821,615
	Resources	Resources Diversified Equity Cl 1	0	340,161
	Resources	Resources Diversified Fixed Inc Cl 1	0	13,437
	Resources	Resources Divers Risk Mitigation Cl 1	0	55,423

Plan Name	KYANITE MINING CORPORATION EMPLOYEES' 401(K) SAVINGS AND PROFIT-SHARING	 EIN	20-2599676
Plan Sponsor's Name	KYANITE MINING CORPORATION	PN:	001

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