

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 03/31/2022	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☒ the final return/report ☒ an amended return/report ☒ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information —enter all requested information
1a Name of plan OXY CONSOLIDATED HOURLY PENSION PLAN	1b Three-digit plan number (PN) ▶ 045
	1c Effective date of plan 01/01/1977
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) OCCIDENTAL CHEMICAL CORPORATION 5 GREENWAY PLAZA HOUSTON, TX 77046-0506	2b Employer Identification Number (EIN) 16-0484732 2c Plan Sponsor's telephone number 713-215-7000 2d Business code (see instructions) 325100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	01/24/2023	SHARON HEYMANS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☐ Same as Plan Sponsor OPC PENSION AND RETIREMENT PLAN ADMINISTRATIVE COMMITTEE 5 GREENWAY PLAZA HOUSTON, TX 77046-0506	3b Administrator's EIN 16-0484732 3c Administrator's telephone number 713-215-7000
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 5771
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 0 6a(2) 0 6b 0 6c 0 6d 0 6e 0 6f 0 6g 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 03/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>OXY CONSOLIDATED HOURLY PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>045</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>OCCIDENTAL CHEMICAL CORPORATION</u>	D Employer Identification Number (EIN) <u>16-0484732</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>	
2 Assets:	
a Market value.....	2a <u>585260716</u>
b Actuarial value	2b <u>578707855</u>
3 Funding target/participant count breakdown	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a For retired participants and beneficiaries receiving payment	<u>2594</u> <u>332875303</u> <u>332875303</u>
b For terminated vested participants.....	<u>2571</u> <u>169063194</u> <u>169063194</u>
c For active participants.....	<u>606</u> <u>135675489</u> <u>140636034</u>
d Total	<u>5771</u> <u>637613986</u> <u>642574531</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions.....	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate.....	5 <u>5.35 %</u>
6 Target normal cost	
a Present value of current plan year accruals.....	6a <u>0</u>
b Expected plan-related expenses	6b <u>561489</u>
c Total (line 6a + line 6b)	6c <u>561489</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>01/19/2023</u> Date
Signature of actuary		<u>20-07759</u> Most recent enrollment number
<u>JONATHAN Q STERBANZ</u> Type or print name of actuary		<u>713-754-5400</u> Telephone number (including area code)
<u>WILLIS TOWERS WATSON US LLC</u> Firm name		
<u>811 LOUISIANA</u> <u>SUITE 2200</u> <u>HOUSTON, TX 77002</u> Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	35556756	17240433
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	15370260	0
9 Amount remaining (line 7 minus line 8)	20186496	17240433
10 Interest on line 9 using prior year's actual return of <u>5.09</u> %	1027493	877538
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year).....		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.39</u> %.....		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	21213989	18117971

Part III Funding Percentages		
14 Funding target attainment percentage	14	83.93 %
15 Adjusted funding target attainment percentage	15	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	168.66 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?..... ☒ Yes ☐ No		
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No		
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		(4) 4th 0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 0
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	561489	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	103198636		2650808
b Waiver amortization installment	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	3212297	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	3774169	0	3774169
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 03/31/2022	
A Name of plan OXY CONSOLIDATED HOURLY PENSION PLAN	B Three-digit plan number (PN) ▶ 045
C Plan sponsor's name as shown on line 2a of Form 5500 OCCIDENTAL CHEMICAL CORPORATION	D Employer Identification Number (EIN) 16-0484732

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

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--

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	SERVICE PROVIDER	52061	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 03/31/2022		
A Name of plan OXY CONSOLIDATED HOURLY PENSION PLAN	B Three-digit plan number (PN) ►	045
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 OCCIDENTAL CHEMICAL CORPORATION	D Employer Identification Number (EIN) 16-0484732	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: OXY MRT CONSOLIDATED		
b Name of sponsor of entity listed in (a): OPC MASTER RETIREMENT TRUST		
c EIN-PN 36-3055057-100	d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity
code

e Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 03/31/2022		
A Name of plan OXY CONSOLIDATED HOURLY PENSION PLAN		B Three-digit plan number (PN) ► 045
C Plan sponsor's name as shown on line 2a of Form 5500 OCCIDENTAL CHEMICAL CORPORATION		D Employer Identification Number (EIN) 16-0484732

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)	585260715	0
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	585260715	0

Liabilities

g Benefit claims payable	1g	5699950	
h Operating payables	1h	72904	
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	5772854	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	579487861	0
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		-56795331
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-56795331
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	25764785	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		25764785
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	52061	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	308748	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		360809
j Total expenses. Add all expense amounts in column (b) and enter total	2j		26125594
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-82920925
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		496566936

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **WEAVER & TIDWELL LLP**

(2) EIN: **75-0786316**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)			
4i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
RETIREMENT PLAN OF INDSPEC CHEMICAL CORPORATION FOR SALARIED EMPLOYEES	25-1720937	003

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 467650.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 03/31/2022		
A Name of plan OXY CONSOLIDATED HOURLY PENSION PLAN		B Three-digit plan number (PN) ► 045
C Plan sponsor's name as shown on line 2a of Form 5500 OCCIDENTAL CHEMICAL CORPORATION		D Employer Identification Number (EIN) 16-0484732
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 95-3571558		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 74
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
----------------	---

18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

OXY CONSOLIDATED HOURLY PENSION PLAN

Financial Statements

March 31, 2022 and December 31, 2021

(With Independent Auditors' Report Thereon)

OXY CONSOLIDATED HOURLY PENSION PLAN**Table of Contents**

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Note: Supplemental schedules have been omitted because they are not applicable or are not required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended.



Independent Auditor's Report

To the Occidental Petroleum Corporation Pension and
Retirement Plan Administrative Committee
Oxy Consolidated Hourly Pension Plan
Houston, Texas

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Oxy Consolidated Hourly Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits and statements of accumulated plan benefits as of March 31, 2022 and December 31, 2021, and the related statements of changes in net assets available for benefits and statements of changes in accumulated plan benefits for the period ended March 31, 2022, and for the year ended December 31, 2021, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of March 31, 2022 and December 31, 2021 and for the period from January 1, 2022 to March 31, 2022 and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 7 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (US GAAP).
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Weaver and Tidwell, L.L.P.
4400 Post Oak Parkway Suite 1100 | Houston, Texas 77027
Main: 713.850.8787

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The Occidental Petroleum Corporation Pension and
Retirement Plan Administrative Committee
Oxy Consolidated Hourly Pension Plan

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with US GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued (or when applicable, one year after the date that the financial statements are available to be issued).

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of US GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with US GAAP.

The Occidental Petroleum Corporation Pension and
Retirement Plan Administrative Committee
Oxy Consolidated Hourly Pension Plan

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Houston, Texas
January 12, 2023

OXY CONSOLIDATED HOURLY PENSION PLANStatements of Net Assets Available for Benefits
(Amounts in thousands)

	<u>March 31,</u> <u>2022</u>	<u>December 31,</u> <u>2021</u>
Assets:		
Plan interest in the Master Retirement Trust, at fair value	\$ —	\$ 91,275
Plan interest in the Anadarko Master Trust, at fair value	—	493,986
Total assets	<u>—</u>	<u>585,261</u>
Liabilities:		
Accrued expenses	<u>—</u>	<u>73</u>
Total liabilities	<u>—</u>	<u>73</u>
Net assets available for benefits	<u><u>\$ —</u></u>	<u><u>\$ 585,188</u></u>

See accompanying notes to the financial statements.

OXY CONSOLIDATED HOURLY PENSION PLAN
Statements of Changes in Net Assets Available for Benefits
(Amounts in thousands)

	Period from January 1 to March 31, 2022	Year Ended December 31, 2021
Changes to net assets attributable to:		
Plan interest in master trust accounts investment income (loss)	\$ (56,795)	\$ 25,915
Benefits paid to participants	(31,465)	(79,118)
Annuity purchase	—	(89,390)
Administrative expenses	(361)	(7,355)
Net decrease in net assets available for benefits before mergers	(88,621)	(149,948)
Merger of Anadarko Retirement Plan	—	407,453
Merger of Kerr-McGee Corporation Retirement Plan	—	220,067
Merger into INDSPEC Salaried Plan	(496,567)	—
Net increase (decrease) in net assets available for benefits after mergers	(585,188)	477,572
Net assets available for benefits:		
Beginning of year	585,188	107,616
End of year	<u>\$ —</u>	<u>\$ 585,188</u>

See accompanying notes to the financial statements.

OXY CONSOLIDATED HOURLY PENSION PLAN

Statements of Accumulated Plan Benefits

(Amounts in thousands)

	March 31, 2022	December 31, 2021
Actuarial present value of accumulated plan benefits		
Vested benefits:		
Active and terminated vested participants	\$ —	\$ 319,740
Retired participants and beneficiaries	—	336,830
	<u>—</u>	<u>656,570</u>
Nonvested benefits:	<u>—</u>	<u>5,634</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ —</u></u>	<u><u>\$ 662,204</u></u>

See accompanying notes to the financial statements.

OXY CONSOLIDATED HOURLY PENSION PLAN
Statements of Changes in Accumulated Plan Benefits
(Amounts in thousands)

	Period from January 1 to March 31, 2022	Year ended December 31, 2021
Actuarial present value of accumulated plan benefits as of beginning of year	\$ 662,204	\$ 52,464
Change during the year attributable to:		
Benefits paid	(31,465)	(78,858)
Interest accrual	8,081	23,639
Changes in actuarial assumptions	(11,011)	61,529
Actuarial (gains) losses	(137)	25,641
Annuity purchase	—	(89,390)
Merger of Anadarko Retirement Plan (see note 1)	—	432,018
Merger of Kerr-McGee Corporation Retirement Plan (see note 1)	—	235,161
Net increase (decrease)	(34,532)	609,740
Merger into INDSPEC Salaried Plan (see note 1)	(627,672)	—
Actuarial present value of accumulated plan benefits as of end of year	<u>\$ —</u>	<u>\$ 662,204</u>

See accompanying notes to the financial statements.

OXY CONSOLIDATED HOURLY PENSION PLAN

Notes to Financial Statements

Period Ended March 31, 2022 and Year Ended December 31, 2021

(1) Description of the Plan

The following description of the Oxy Consolidated Hourly Pension Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

(a) General

The Plan is a noncontributory defined benefit pension plan, which provides periodic income after retirement as a supplement to Social Security benefits for certain eligible union employees at various locations of Occidental Chemical Corporation (the Company), a subsidiary of Occidental Petroleum Corporation (Oxy, or the employer). The Company is the plan sponsor. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Effective March 31, 2021 the Plan was amended to merge the Anadarko Retirement Plan into the Plan and to make certain conforming changes necessary to harmonize the Plan and the Anadarko Retirement Plan. At the time of the merger, the Anadarko Retirement Plan was frozen and closed to new participants, with all contributions and benefit accruals ceased.

Effective September 30, 2021 the Plan was amended to merge the Kerr-McGee Corporation Retirement Plan into the Plan and to make certain conforming changes necessary to harmonize the Plan and the Kerr-McGee Corporation Retirement Plan. At the time of the merger, the Kerr-McGee Corporation Retirement Plan was frozen and closed to new participants, with all contributions and benefit accruals ceased.

Effective March 31, 2022, the Plan was merged into the Retirement Plan of INDSPEC Chemical Corporation for Salaried Employees. Plan investments that were in the Anadarko Petroleum Corporation Master Trust remained in that master trust after the merger.

Unless otherwise noted, the following descriptions of the Plan relate to the period prior to these mergers.

(b) Plan Administration

The Plan is administered by the Pension and Retirement Trust and Investment Committee as to investment decisions and by the Pension and Retirement Plan Administrative Committee as to all matters except investment decisions (these two committees are herein referred to collectively as the Committees). Prior to March 25, 2020, members of the Committees were selected by the board of directors of Oxy (the Board). Effective March 25, 2020, Oxy amended the Plan to provide that a fiduciary appointment officer would have sole authority to appoint, remove, and monitor members of the Committees. The Committees have been given all powers necessary to carry out their respective duties, including, but not limited to, the power to administer and interpret the Plan and to answer all questions affecting eligibility of participants. Bank of New York Mellon Trust Company N. A. (the Trustee) is the trustee and custodian of the trust fund, which holds all of the assets of the Plan.

(c) Vesting

Generally, a participant is fully vested after completion of five years of eligible service or attainment of age 65 while employed.

(d) Pension Benefits

Pension benefits are generally determined by a fixed dollar amount multiplied by a participant's credited service or a specified percentage of the participant's final earnings, as specified in the Plan document. Depending on the participant's employment location, a participant becomes eligible to receive such benefits upon normal retirement, which is either age 62 or 65, or upon early retirement at age 55 with 5 or 10 years of vesting service.

Certain benefits are funded through allocated contracts with various insurance companies. The insurance companies guarantee these benefits. As such, the value of these contracts and the related benefit liability are excluded from the Plan's financial statements. Currently, the Trustee serves as the disbursing agent for the insurance companies in remitting the benefit payments directly to the respective participants or beneficiaries, as applicable.

(e) Annuity Purchase Program

In 2021, the Plan was amended to authorize an annuity purchase program in which the benefits of certain participants, beneficiaries, and alternate payees were annuitized. For each retiree who as of September 1, 2021 was then receiving a monthly annuity payment from the Plan of less than \$500, an annuity was purchased using the assets of the trust. Each annuity fully guaranteed the pension benefit of each retiree and provided for the continued payment of such pension benefit. After the annuity purchase, individuals covered by the annuity contracts were no longer participants in or beneficiaries under the Plan and the Plan has no further obligation to make any payment with respect to such individuals. Approximately 3,400 contracts were purchased for approximately \$89.4 million as shown in the statement of changes in net assets available for benefits and statement of changes in accumulated plan benefits.

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting

The financial statements of the Plan are prepared on the accrual method of accounting.

(b) Use of Estimates

The process of preparing financial statements in conformity with United States generally accepted accounting principles (U.S. GAAP) requires management to make informed estimates and judgments regarding certain types of financial statement balances and disclosures. Changes in facts and circumstances or discovery of new information relating to such transactions and events may result in revised estimates and judgments and actual results may differ from estimates upon settlement but generally not by material amounts. Management believes that these estimates and assumptions provide a reasonable basis for the fair presentation of the Plan's financial statements.

(c) Investment Valuation and Income Allocation

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for a discussion of fair value measurements.

The Plan's percentage interests in the Occidental Petroleum Corporation Master Retirement Trust (the Master Retirement Trust) and the Anadarko Petroleum Corporation Master Trust (the Anadarko Master Trust) are based on the beginning of year value of the Plan's interest in the master trust plus actual contributions, Plan-related and allocated investment income less actual distributions and Plan-related and allocated administrative expenses.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes gains and losses on investments bought and sold as well as held during the year.

(d) Actuarial Present Value of Accumulated Benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions, which are attributable to the employees under the Plan's provisions for services rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances, such as retirement, death, disability, and termination of employment, are included to the extent they are deemed attributable to employee service rendered as of the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation dates and the expected dates of payment.

The significant actuarial assumptions used in the actuarial valuations as of March 31, 2022 and December 31, 2021 were as follows:

	March 31, 2022	December 31, 2021
Interest rate	5.00%	5.00%
Life expectancy of participants:		
Healthy	Amounts-weighted rates from the Pri-2012 mortality study projected generationally from 2012 using Scale MP-2021	Amounts-weighted rates from the Pri-2012 mortality study projected generationally from 2012 using Scale MP-2021
Disabled	Amounts-weighted disabled retiree rates from the Pri-2012 mortality study projected generationally from 2012 using Scale MP-2021	Amounts-weighted disabled retiree rates from the Pri-2012 mortality study projected generationally from 2012 using Scale MP-2021
Lump sum basis	50% Election Rate 2022 Mortality Table as applicable per Section 417(e) Interest Rates: Legacy Oxy Consolidated Hourly Plan - 3.71% Former Anadarko Retirement Plan - 2.71% Former Kerr-McGee Corporation Retirement Plan - 2.71%	50% Election Rate 2022 Mortality Table as applicable per Section 417(e) Interest Rates: Legacy Oxy Consolidated Hourly Plan - 2.75% Former Anadarko Retirement Plan - 1.85% Former Kerr-McGee Corporation Retirement Plan - 1.85%

The retirement age assumptions used in the valuations as of March 31, 2022 and December 31, 2021 were either age 62 or age 65, depending on location.

The decrease in accumulated plan benefits related to changes in actuarial assumptions for the period from January 1, 2022 to March 31, 2022 was primarily due to the change in discount rates used to value lump sum distributions, as shown in the table above. The increase in accumulated plan benefits related to changes in actuarial assumptions for the year ended December 31, 2021 was primarily due to the change in interest rates from 6.10% to 5.00% for the former Anadarko Retirement Plan and from 6.20% to 5.00% for the former Kerr-McGee Corporation Retirement Plan. 6.50% to 4.50%.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions, and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

(e) Expenses

Fees for the Pension Benefit Guaranty Corporation (the PBGC), actuaries, auditors, and other administrative expenses are paid by the Plan. Trustee fees, brokerage commissions, transfer fees, and similar charges are paid by the Master Retirement Trust or the Anadarko Master Trust and are netted against investment income as reported from the master trusts.

(f) Payment of Benefits

Benefits are recorded when paid.

(g) Reclassifications

Certain amounts in prior years have been reclassified to conform to the current year's presentation..

(3) Funding Policy

Section 412 of the Internal Revenue Code (IRC) includes minimum funding requirements for defined-benefit plans. The Company's policy is to at least meet these minimum funding requirements as determined by the Plan's independent actuary. There were no minimum funding requirements for the period from January 1, 2022 to March 31, 2022 or the Plan year ended December 31, 2021.

(4) Plan Termination

Although it has not expressed any intent to do so, the Company has the right to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination under the Plan's provisions, the net assets of the Plan will be distributed in accordance with ERISA and its related regulations. The order of priority is as follows:

- a. Accrued benefits insured by the PBGC up to applicable limitations (discussed below)
- b. All uninsured accrued benefits

Accrued benefits under the Plan are insured by the PBGC upon termination of the Plan. Generally, the PBGC guarantees most vested normal retirement age benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the maximum amount of an individual's monthly benefit that the PBGC guarantees and the ceiling was \$6,205 and \$6,034 for plan terminations occurring during 2022 and 2021, respectively. The ceiling applies to those participants who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). Whether all participants receive their benefits if the Plan terminates at some future time will depend on the sufficiency, at the time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan's sponsor and the level of benefits guaranteed by the PBGC.

(5) Fair Value Measurements

Plan assets are measured at fair value, based on the priority of the inputs to valuation techniques used to measure fair value, in a three-level fair value hierarchy: Level 1 – using quoted prices in the active markets for identical assets or liabilities; Level 2 – using observable inputs other than quoted prices for identical assets or liabilities; and Level 3 – using unobservable inputs. Transfers between levels, if any, are recognized at year end.

The following is a description of the valuation methodologies used for the Plan's interest in assets in the Master Retirement Trust and the Anadarko Master Trust (see Note 6) that are measured at fair value:

(a) Common Stocks and Preferred Stocks

Common stocks and preferred stocks are valued at the closing price reported on the active market on which the individual securities are traded.

(b) Mutual Funds

Generally, mutual funds are valued at the net asset value (NAV) of the shares held by the Plan. If publicly registered, the value of the mutual fund can be obtained through quoted market prices in active markets.

(c) Short-Term Investment Fund

The short-term investment fund is valued at the NAV of the shares held by the Plan.

(d) Common/Collective Trusts

The common collective trusts are valued at the NAV of the units provided by the fund issuer. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less liabilities. As of March 31, 2022 and December 31, 2021, there were no redemption restrictions on these investments.

(e) Alternative Investments

Valued using the NAV of the fund, without further adjustment. The NAV is reported on capital account statements provided by the general partner or fund manager and is used as a practical expedient to estimate fair value. These values are

reviewed by the Plan sponsor. The general partner or fund manager uses various valuation techniques and inputs in valuing the private investments in the partnership or fund, including purchase multiples paid in other comparable third-party transactions, comparable public company trading multiples, discounted cash flow analysis, market conditions, liquidity, current operating results, and other pertinent information.

(f) Collateral Received for Securities Loaned

Collateral received for securities loaned include investments in short-term investment funds and U.S. government securities.

The following tables set forth by level, within the fair value hierarchy, the Master Retirement Trust's assets at fair value as of March 31, 2022 and December 31, 2021 (amounts in thousands):

Assets at fair value as of March 31, 2022			
	Level 1	Level 2	Total
Mutual funds	\$ 149,472	\$ —	\$ 149,472
Total assets in the fair value hierarchy	149,472	—	149,472

Investments measured at NAV:

Common/collective trusts	167,822
Master Retirement Trust investments at fair value	\$ 317,294

Assets at fair value as of December 31, 2021			
	Level 1	Level 2	Total
Mutual funds	\$ 171,959	\$ —	\$ 171,959
Total assets in the fair value hierarchy	171,959	—	171,959

Investments measured at NAV:

Common/collective trusts	188,990
Master Retirement Trust investments at fair value	\$ 360,949

The following tables set forth by level, within the fair value hierarchy, the Anadarko Master Trust's assets at fair value as of March 31, 2022 and December 31, 2021 (amounts in thousands). The tables do not include the Anadarko Master Trust's interest in master trust investment accounts (MTIAs) presented in separate individual tables (see Note 6).

Assets at fair value as of March 31, 2022			
	Level 1	Level 2	Total
Mutual funds	\$ 15,597	\$ —	\$ 15,597
Total assets in the fair value hierarchy, excluding investments in MTIAs	15,597	—	15,597
Investments measured at NAV:			
Alternative investments			19,393
Common/collective trusts			349,345
Investments Anadarko Master Trust at fair value, excluding investments in MTIAs			\$ 384,335

Assets at fair value as of December 31, 2021			
	Level 1	Level 2	Total
Mutual funds	\$ 19,137	\$ —	\$ 19,137
Total assets in the fair value hierarchy, excluding investments in MTIAs	19,137	—	19,137
Investments measured at NAV:			
Alternative investments			21,842
Common/collective trusts			417,242
Investments in Anadarko Master Trust at fair value, excluding investments in MTIAs			\$ 458,221

(6) Plan Interest in Master Trust Accounts

Certain Plan investments are held in the Master Retirement Trust, established by Oxy for the investment of assets of various benefit plans. Each participating plan has an undivided interest in the Master Retirement Trust. "Plan interest in Master Retirement Trust, at fair value" in the accompanying statements of net assets available for benefits reflects the Plan's proportionate ownership in the net assets of the Master Retirement Trust. The net investment income or loss of the investment assets and administrative expenses are allocated to each participating plan based on the relationship of the interest of each plan to the total of the interests of the participating plans.

Investments of the former Anadarko Retirement Plan and the former Kerr-McGee Corporation Retirement Plan are held in the Anadarko Master Trust, established by the former plan sponsor for the investment of assets of those two plans and to reduce plan expenses. "Plan interest in Anadarko Master Trust, at fair value" in the accompanying statements of net assets available for benefits reflects the Plan's proportionate ownership in the net assets of the Anadarko Master Trust. The net investment income or loss of the investment assets and administrative expenses are allocated to each participating plan based on the relationship of the interest of each plan to the total of the interests of the participating plans.

The following table presents the Master Retirement Trust's net assets at fair value (amounts in thousands):

	March 31, 2022		December 31, 2021	
	Master Retirement Trust Balances	Plan's Interest in Master Retirement Trust Balances	Master Retirement Trust Balances	Plan's Interest in Master Retirement Trust Balances
Assets of Master Retirement Trust:				
Assets:				
Investments at fair value as determined by quoted market price:				
Common/collective trust	\$ 167,822	\$ 43,058	\$ 188,990	\$ 47,791
Mutual funds	149,472	38,350	171,959	43,484
Total assets	317,294	81,408	360,949	91,275
Liabilities:				
Total liabilities	—	—	—	—
Net assets of Master Retirement Trust	\$ 317,294	\$ 81,408	\$ 360,949	\$ 91,275
Plan's percentage interest in Master Retirement Trust net assets		26 %		25 %

The following table presents the changes in the net assets of the Master Retirement Trust, in which the Plan owns an undivided interest, as stated in the table above (amounts in thousands):

	Period from January 1 to March 31, 2022	Year Ended December 31, 2021
Net appreciation (depreciation) in fair value of investments:		
Common/collective trust	\$ (11,525)	\$ 41,196
Mutual funds	(22,550)	(10,043)
Net appreciation (depreciation)	(34,075)	31,153
Interest and dividends	—	106
Less investment expenses	(97)	(130)
Investment loss	(97)	(24)
Transfers in	330	3,127
Transfers out	(9,813)	(71,165)
Changes in net assets	\$ (43,655)	\$ (36,909)

The following table presents the Anadarko Master Trust's net assets at fair value (amounts in thousands):

	March 31, 2022		December 31, 2021	
	Anadarko Master Trust Balances	Plan's Interest in Anadarko Master Trust Balances	Anadarko Master Trust Balances	Plan's Interest in Anadarko Master Trust Balances
Assets of Anadarko Master Trust:				
Assets:				
Investments at fair value as determined by quoted market price:				
Common/collective trust	\$ 349,345	\$ 349,345	\$ 417,242	\$ 417,242
Mutual funds	15,597	15,597	19,137	19,137
Alternative investments	19,393	19,393	21,842	21,842
Master trust investment account	30,638	30,638	35,513	35,513
Total investments	<u>414,973</u>	<u>414,973</u>	<u>493,734</u>	<u>493,734</u>
Receivables:				
Due from broker for securities sold	4,233	4,233	58	58
Accrued investment income	194	194	194	194
Total receivables	<u>4,427</u>	<u>4,427</u>	<u>252</u>	<u>252</u>
Total assets	<u>419,400</u>	<u>419,400</u>	<u>493,986</u>	<u>493,986</u>
Liabilities:				
Due to broker for securities purchased	4,175	4,175	—	—
Total liabilities	<u>4,175</u>	<u>4,175</u>	<u>—</u>	<u>—</u>
Net assets of Anadarko Master Trust	<u>\$ 415,225</u>	<u>\$ 415,225</u>	<u>\$ 493,986</u>	<u>\$ 493,986</u>
Plan's percentage interest in Anadarko Master Trust net assets		100 %		100 %

The following table presents the changes in the net assets of the Anadarko Master Trust, in which the Plan owns an undivided interest, as stated in the table above (amounts in thousands):

	Period from January 1 to March 31, 2022	Year Ended December 31, 2021
Net appreciation (depreciation) in fair value of investments:		
Common/collective trust	\$ (38,662)	\$ 20,164
Mutual funds	(539)	4,860
Alternative investments	(1,354)	4,036
Master trust investment account	(7,376)	(12,805)
Other	—	(104)
Net appreciation (depreciation)	<u>(47,931)</u>	<u>16,151</u>
Interest and dividends	52	2,549
Less investment expenses	<u>(206)</u>	<u>(1,156)</u>
Investment income (loss)	<u>(48,085)</u>	<u>17,544</u>
Transfers in	102	176,653
Transfers out	<u>(30,778)</u>	<u>(271,911)</u>
Changes in net assets	<u><u>\$ (78,761)</u></u>	<u><u>\$ (77,714)</u></u>

Interest in Master Trust Investment Account

In 2021, the Anadarko Master Trust's investment in the Baillie Gifford International Growth Fund, a mutual fund, was converted to an investment in a separate international growth fund master trust investment account (MTIA) managed by Baillie Gifford. The Anadarko Master Trust, the Oxy Savings Plan and the Oxy Retirement Plan each owned an undivided interest in the Baillie Gifford MTIA. The following table presents the fair value of net assets held by the Baillie Gifford MTIA, in which the Anadarko Master Trust owned an undivided interest at March 31, 2022 and December 31, 2021 (amounts in thousands):

	March 31, 2022		December 31, 2021	
	Baillie Gifford MTIA Balances	Anadarko Master Trust's Interest in Baillie Gifford MTIA Balances	Baillie Gifford MTIA Balances	Anadarko Master Trust's Interest in Baillie Gifford MTIA Balances
Assets of Baillie Gifford MTIA:				
Assets:				
Investments at fair value as determined by quoted market price:				
Collateral received for securities loaned	\$ 2,681	\$ 2,505	\$ 3,431	\$ 3,234
Common/collective trust	695	649	885	834
Common stocks	31,302	29,248	35,483	33,437
Preferred stocks	670	626	1,014	956
Total investments	35,348	33,028	40,813	38,461
Cash and cash equivalents	94	88	34	32
Receivables:				
Due from broker for securities sold	104	97	317	299
Accrued investment income	52	49	40	37
Foreign currency contracts	89	83	325	306
Total receivables	245	229	682	642
Total assets	35,687	33,345	41,529	39,135
Liabilities:				
Due to broker for securities purchased	127	119	86	81
Payable under securities lending agreement	2,681	2,505	3,431	3,234
Foreign currency contracts	89	83	326	307
Total liabilities	2,897	2,707	3,843	3,622
Net assets of Baillie Gifford MTIA	\$ 32,790	\$ 30,638	\$ 37,686	\$ 35,513
Master Retirement Trust's percentage interest in Baillie Gifford MTIA net assets		93 %		94 %

The following table presents the changes in the net assets of the Baillie Gifford MTIA, in which the Anadarko Master Trust owned an undivided interest at March 31, 2022 and December 31, 2021, as stated in the table above (amounts in thousands):

	Period from January 1 to March 31, 2022	Year Ended December 31, 2021
Net appreciation (depreciation) in fair value of investments:		
Foreign currency transactions	\$ (122)	\$ (2,928)
Common stocks	(7,663)	(11,190)
Preferred stocks	(94)	411
Investment depreciation	(7,879)	(13,707)
Interest and dividends	90	840
Less investment expenses	(56)	(350)
Investment loss	(7,845)	(13,217)
Transfers in	3,336	118,949
Transfers out	(387)	(68,046)
Changes in net assets	<u>\$ (4,896)</u>	<u>\$ 37,686</u>

The following table provides fair value measurement information for the Baillie Gifford MTIA, in which the Anadarko Master Trust owned an undivided interest at March 31, 2022 and December 31, 2021 (amounts in thousands):

	Assets at fair value as of March 31, 2022		
	Level 1	Level 2	Total
Common stock	\$ 31,302	\$ —	\$ 31,302
Preferred stock	670	—	670
Foreign currency contracts	—	89	89
Total assets in the fair value hierarchy	<u>31,972</u>	<u>89</u>	<u>32,061</u>

Investments measured at NAV

Common/collective trust	695
Total assets at fair value	<u>\$ 32,756</u>

	Assets at fair value as of March 31, 2022		
	Level 1	Level 2	Total
Foreign currency contracts	\$ —	\$ 89	\$ 89
	<u>—</u>	<u>89</u>	<u>89</u>

Assets at fair value as of December 31, 2021			
	Level 1	Level 2	Total
Common stock	\$ 35,483	\$ —	\$ 35,483
Preferred stock	1,014	—	1,014
Foreign currency contracts	—	325	325
Total assets in the fair value hierarchy	36,497	325	36,822
Investments measured at NAV			
Common/collective trust			885
Total assets at fair value			<u>\$ 37,707</u>
Liabilities at fair value as of December 31, 2021			
Foreign currency contracts	\$ —	\$ 326	\$ 326
	—	326	326

The Baillie Gifford MTIA participates in the Trustee's Securities Lending Program (the Securities Lending Program) for its U.S. securities held in custody at the Trustee. Under the Securities Lending Program, these securities are loaned by the Trustee to third-party broker-dealers in exchange for collateral (primarily cash), in compliance with the Department of Labor's collateral requirements. The collateral is at least 102% of the fair value of the borrowed securities. The cash received as collateral is invested in the Trustee's Institutional Cash Reserves Fund, which is a short-term investment fund, or the Trustee's Overnight Government Fund, which is an overnight government reverse repurchase investment fund.

The fair value of the Baillie Gifford MTIA securities loaned was approximately \$2,556,000 and \$3,249,000 at March 31, 2022 and December 31, 2021, respectively. Cash collateral of approximately \$2,681,000 and \$3,431,000 was held at March 31, 2022 and December 31, 2021, respectively, with an offsetting liability. Income earned during the period from January 1, 2022 to March 31, 2022 and the year ended December 31, 2021 was approximately \$1,000 and \$49,000, respectively, net of bank fees of approximately \$1,000 and \$27,000, respectively. This income is included as interest income for the Baillie Gifford MTIA.

The Baillie Gifford MTIA uses foreign currency derivatives to reduce foreign currency risk. The Baillie Gifford MTIA did not designate these swaps as hedging instruments. Approximately \$8,000 and \$7,000 net loss from these derivatives were recognized in net appreciation (depreciation) for the period from January 1, 2022 to March 31, 2022 and for the year ended December 31, 2021, respectively.

The following tables show the notional amount and fixed weighted average contract rate of foreign currency swap contracts outstanding as of March 31, 2022 and December 31, 2021 (dollar amounts in thousands):

March 31, 2022				
Currency	Receive U.S. Dollars		Pay U.S. Dollars	
	Notional	Fixed Weighted Average Contract Rate	Notional	Fixed Weighted Average Contract Rate
EUR	80	1.109452	—	—
December 31, 2021				
Currency	Receive U.S. Dollars		Pay U.S. Dollars	
	Notional	Fixed Weighted Average Contract Rate	Notional	Fixed Weighted Average Contract Rate
EUR	278	1.133231	—	—
CHF	—	—	2	0.912271
DKK	—	—	49	6.563250

The Baillie Gifford MTIA's foreign currency swaps outstanding at March 31, 2022 and December 31, 2021 settled in April 2022 and January 2022, respectively. The Baillie Gifford MTIA's derivative instruments did not require collateral by

either party. All of the Baillie Gifford MTIA's derivative transactions were in the OTC market and as a result, were subject to counterparty credit risk to the extent the counterparty was unable to meet its settlement commitments. The Baillie Gifford MTIA's sole counterparty is the Bank of New York Mellon, a related party.

(7) Information Certified by the Trustee

Management has elected to have the audit performed in accordance with ERISA Section 103(a)(3)(c) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, certain information related to investments and disclosed in the accompanying financial statements was obtained by management and agreed to or derived from the following information certified as complete and accurate by The Bank of New York Mellon Trust Company N.A., the Trustee of the Plan as of March 31, 2022 and December 31, 2021 and for the period from January 1 to March 31, 2022 and for the year ended December 31, 2021:

- Plan interest in the Master Retirement Trust, at fair value, as reflected in the statements of net assets available for benefits as of March 31, 2022 and December 31, 2021.
- Plan interest in the Master Retirement Trust investment income (loss), as reflected in the statements of changes in net assets available for benefits for the period from January 1 to March 31, 2022 and for the year ended December 31, 2021.
- Investments held in and income earned by the Master Retirement Trust, as reflected in Notes 5 and 6 to the financial statements.

Management instructed the Plan's independent auditors not to perform any auditing procedures with respect to this certified information, except for comparing such information to the related information included in the financial statements.

(8) Risks and Uncertainties

The Master Retirement Trust invests in various types of investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect amounts reported in the statements of net assets available for benefits.

Additionally, some mutual funds invest in the securities of foreign companies, which involve special risks and considerations not typically associated with investing in U.S. companies. These risks include devaluation of currencies, less reliable information about issuers, different securities transaction clearance and settlement practices, and possible adverse political and economic developments. Moreover, securities of many foreign companies and their markets may be less liquid and their prices more volatile than similar types of securities of comparable U.S. companies.

Certain derivative financial instruments are used by the Master Retirement Trust's equity and fixed-income investment managers to remain fully invested in the asset class and to hedge currency risk.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to changes. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Oxy's operations, financial condition, cash flows and levels of expenditures are highly dependent on oil prices and, to a lesser extent, NGL and natural gas prices, the Midland-to-Gulf-Coast oil spreads, chemical product prices and inflationary pressures in the macro-economic environment. The average WTI price per barrel for the nine months ended September 30, 2022 was \$98.09, compared to \$64.82 for the nine months ended September 30, 2021. The return of oil demand to its pre-pandemic levels, the ongoing global impact of the Russia-Ukraine war and whether the oil industry will be able to sustain a continued supply response have resulted in a significant increase in benchmark oil prices year-over-year. Occidental does not operate or own assets in either Russia or Ukraine. It is expected that the price of oil will be volatile for the foreseeable future given the current geopolitical risks, evolving macro-economic environment and recent activity from OPEC and non-OPEC oil producing countries and the Biden Administration. Occidental works to manage inflation impacts by capitalizing on operational efficiencies, locking in pricing on longer term contracts and working closely with vendors to secure the supply of critical materials. As of September 30, 2022, substantially all of Occidental's outstanding debt is fixed rate. As interest rates have been increasing the fair value of debt and interest rate swaps have decreased, this has resulted in more favorable terms to repay or settle such instruments.

(9) Related-Party Transactions

The Trustee, the Company, and Oxy are parties in interest as defined by ERISA. The Trustee invests certain assets of the Master Retirement Trust in its Collective Short-Term Investment Fund. Such transactions qualify as party-in-interest transactions permitted by the Department of Labor regulations. Fees paid by the Master Retirement Trust to the Trustee from January 1 to March 31, 2022 and the year ended December 31, 2021 were approximately \$28,000 and \$147,000, respectively.

(10) Tax Status

The Internal Revenue Service (IRS) has determined and informed Oxy, by a letter dated March 12, 2014, that the Plan and related trust are designed in accordance with applicable sections of the IRC. Although the Plan has been amended since receiving the determination letter, the Committees, using their judgment and the advice of their advisors, believe that the Plan is currently designed and operating in a manner that preserves its tax-qualified status.

Related to the mergers of the former Anadarko Retirement Plan and the former Kerr-McGee Corporation Retirement Plan into the Plan, a request for approval of funding method changes was filed with the IRS related to the 2021 plan year. The IRS granted approval for these changes in November 2022.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by the IRS; however, there are currently no audits for any tax periods in progress.

(11) Reconciliation of the Financial Statements to the Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 (amounts in thousands):

	March 31, 2022	December 31, 2021
Net assets available for benefits per the financial statements	\$ —	\$ 585,188
Amounts allocated to withdrawing participants	—	(5,700)
Net assets available for benefits per the Form 5500	<u>\$ —</u>	<u>\$ 579,488</u>

The following is a reconciliation of the net increase (decrease) in net assets available for benefits per the financial statements to the Form 5500 (amounts in thousands):

	Period from January 1 to March 31, 2022	Year Ended December 31, 2021
Net increase (decrease) in net assets available for benefits per the financial statements	\$ (585,188)	\$ 477,572
Amounts allocated to withdrawing participants at March 31, 2022 and December 31, 2021	—	(5,700)
Amounts allocated to withdrawing participants at December 31, 2021 and 2020	5,700	20
Net increase (decrease) in net assets available for benefits per the Form 5500	<u>\$ (579,488)</u>	<u>\$ 471,892</u>

Amounts allocated to withdrawing participants are recorded on the Form 5500 for benefit payments that have been processed and approved for payment prior to December 31st, but are not yet paid as of that date.

(12) Subsequent Events

Effective August 1, 2022, the assets of the Anadarko Master Trust were merged into the Master Retirement Trust.

The Plan has evaluated subsequent events through January 12, 2023, the date the financial statements were available to be issued.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2022

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table

Retirement Rates for Local 189, Burlington Union, Salisbury

x	q_x^r	l_x	${}_{x-55}P_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
62	1	1,000	1.000000	1.000000	62.000000

Average age at retirement 62.000000

Retirement Rates for All Other Unions in Oxy Consolidated Hourly Pension Plan

x	q_x^r	l_x	${}_{x-55}P_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	0.03	1,000	1.000000	0.025000	1.375000
56	0.03	975	0.975000	0.024375	1.365000
57	0.03	951	0.950625	0.023766	1.354641
58	0.03	927	0.926859	0.023171	1.343946
59	0.03	904	0.903688	0.022592	1.332940
60	0.05	881	0.881096	0.044055	2.643287
61	0.05	837	0.837041	0.041852	2.552975
62	0.40	795	0.795189	0.318076	19.720684
63	0.20	477	0.477113	0.095423	6.011628
64	0.20	382	0.381691	0.076338	4.885640
65	1.00	305	0.305353	0.305353	19.847914
66	1.00	0	0.000000	0.000000	0.000000
67	1.00	0	0.000000	0.000000	0.000000
68	1.00	0	0.000000	0.000000	0.000000
69	1.00	0	0.000000	0.000000	0.000000
70	1.00	0	0.000000	0.000000	0.000000

Average age at retirement 62.433654

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SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2022

Retirement Rates for former Anadarko Retirement Plan

x	q_x^r	l_x	${}_{x-55}P_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
52	0.00	1,000	1.000000	0.000000	0.000000
53	0.00	1,000	1.000000	0.000000	0.000000
54	0.00	1,000	1.000000	0.000000	0.000000
55	0.05	1,000	1.000000	0.050000	2.750000
56	0.05	950	0.950000	0.047500	2.660000
57	0.05	903	0.902500	0.045125	2.572125
58	0.05	857	0.857375	0.042869	2.486388
59	0.10	815	0.814506	0.081451	4.805587
60	0.10	733	0.733056	0.073306	4.398334
61	0.10	660	0.659750	0.065975	4.024475
62	0.10	594	0.593775	0.059378	3.681405
63	0.10	534	0.534398	0.053440	3.366705
64	0.10	481	0.480958	0.048096	3.078130
65	0.20	433	0.432862	0.086572	5.627206
66	0.20	346	0.346290	0.069258	4.571023
67	0.20	277	0.277032	0.055406	3.712225
68	0.20	222	0.221625	0.044325	3.014105
69	0.20	177	0.177300	0.035460	2.446744
70	1.00	142	0.141840	0.141840	9.928816

Average age at
retirement

63.123267

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 Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2022

Retirement Rates for former Kerr-McGee Corporation Retirement Plan

x	q_x^r	l_x	$x-55$ $p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
52	0.04	1,000	1.000000	0.040000	2.080000
53	0.04	960	0.960000	0.038400	2.035200
54	0.04	922	0.921600	0.036864	1.990656
55	0.05	885	0.884736	0.044237	2.433024
56	0.05	840	0.840499	0.042025	2.353398
57	0.05	798	0.798474	0.039924	2.275652
58	0.05	759	0.758551	0.037928	2.199797
59	0.10	721	0.720623	0.072062	4.251676
60	0.10	649	0.648561	0.064856	3.891364
61	0.10	584	0.583705	0.058370	3.560598
62	0.10	525	0.525334	0.052533	3.257072
63	0.10	473	0.472801	0.047280	2.978645
64	0.10	426	0.425521	0.042552	2.723332
65	0.20	383	0.382969	0.076594	4.978592
66	0.20	306	0.306375	0.061275	4.044149
67	0.20	245	0.245100	0.049020	3.284339
68	0.20	196	0.196080	0.039216	2.666687
69	0.20	157	0.156864	0.031373	2.164722
70	1.00	125	0.125491	0.125491	8.784381

Average age at
retirement

61.953282

<u>Group</u>	<u>Active Counts</u>	<u>Assumed Retirement Age</u>
Local 189, Burlington Union, Salisbury	1	62.000000
All Other Unions in Oxy Consolidated Hourly Pension Plan	4	62.433654
Anadarko Retirement Plan	496	63.123267
Kerr-McGee Corporation Retirement Plan	105	61.953282

Weighted Average

62.914141

Rounded for Schedule SB item 22

63

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Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2022

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	3	1	0	0	0	0	0	0	4
30-34	0	0	34	17	0	0	0	0	0	0	51
35-39	0	0	45	77	18	0	0	0	0	0	140
40-44	0	0	26	66	53	3	0	0	0	0	148
45-49	0	1	12	32	25	13	4	0	0	0	87
50-54	0	1	7	18	27	6	4	4	0	0	67
55-59	0	1	4	24	20	11	5	5	0	0	70
60-64	0	0	3	6	10	6	3	1	3	2	34
65-69	0	0	0	3	0	0	0	0	0	1	4
70 & over	0	0	0	0	1	0	0	0	0	0	1
Total	0	3	134	244	154	39	16	10	3	3	606

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

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Schedule SB, Line 32 Schedule of Amortization Bases

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2020	103,660,095	13.00000	95,468,252	9,732,302
2. Shortfall	01/01/2021	36,845,893	14.00000	35,482,779	3,435,569
3. Shortfall	01/01/2022	(27,752,395)	15.00000	(27,752,395)	(2,564,640)
4. Total for January 1, 2022 through December 31, 2022 Plan Year				103,198,636	10,603,231
5. Proration for short plan year					25%
6. Total for January 1, 2022 through March 31, 2022 Plan Year (4. X 5.)					2,650,808

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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Oxy Consolidated Hourly Pension Plan, prior to the merger of the Anadarko Retirement Plan and Kerr-McGee Corporation Retirement Plan

Economic Assumptions

Interest rate basis:

- Applicable month January
- Interest rate basis 3-Segment Rates

Interest rates:

	Reflecting Stabilization	Not Reflecting Stabilization
■ First segment rate	4.75%	0.88%
■ Second segment rate	5.18%	2.61%
■ Third segment rate	5.92%	3.27%

Rates not reflecting stabilization are used to determine PBGC variable rate premiums, the PBGC FTAP, maximum deductible contribution, and the PBGC 4010 FS.

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Administrative expenses	Expected administrative expenses equal actual prior year administrative expenses plus estimated PBGC premiums to be paid in the 2022 plan year. Administrative expenses for the Oxy Consolidated Hourly Pension Plan short plan year equals expected expenses paid from January 1, 2022 through March 31, 2022, which excludes the estimated PBGC premiums expected to be paid in October of 2022.
Assumed Cost of Living Adjustments	None.
Compensation Increases	None.
Future Increases in Social Security	None.
Future Increases in Maximum Benefits and Plan Compensation Limitations	Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17). For purposes of determining target normal cost and the additional Funding Target for maximum deductible contribution purposes, the Consumer Price Index is assumed to increase by 3.00% per annum.

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Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

■ Healthy Separate rates for non-annuitants (based on RP-2014 “Employees” table without collar or amount adjustments, adjusted backwards to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020) and annuitants (based on RP-2014 “Healthy Annuitants” table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020).

■ Disabled Same as healthy.

Disability rates The rates at which participants are assumed to become disabled by age and gender are shown below:

■ Pottstown Participants

Representative Disability Rates:

Percentage assumed to become disabled during the year

Attained Age	Male	Female
15 – 30	0.12%	0.18%
35	0.13%	0.19%
40	0.15%	0.22%
45	0.20%	0.30%
50	0.36%	0.54%
55	0.68%	1.02%
60	1.38%	2.07%
65+	0.00%	0.00%

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- Consolidated Union,
Columbia and North
Tonawanda Participants

Representative Disability Rates:

Percentage assumed to become disabled during the year	
Attained Age	Rate
15 – 30	0.12%
35	0.13%
40	0.15%
45	0.20%
50	0.36%
55	0.68%
60	1.38%
65+	0.00%

Termination (not due to disability or retirement) rates

The rates at which participants are assumed to terminate employment by age are shown below:

- Consolidated Union,
Columbia and North
Tonawanda Participants

Representative Termination Rates:

Percentage assumed to leave during the year		
Attained Age	Male	Female
15 – 20	5.50%	5.89%
25	5.37%	5.50%
30	5.17%	5.37%
35	4.83%	5.17%
40	4.39%	4.83%
45	3.90%	4.39%
50	3.12%	3.90%
55	1.98%	3.12%
60	1.65%	1.98%
65+	0.00%	0.00%

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■ Pottstown Participants

Representative Termination Rates:

Percentage assumed to leave during the year		
Attained Age	Male	Female
15 – 20	5.38%	5.77%
25	5.25%	5.38%
30	5.05%	5.25%
35	4.71%	5.05%
40	4.24%	4.71%
45	3.70%	4.24%
50	2.77%	3.70%
55	1.30%	2.77%
60	0.27%	1.30%
65+	0.00%	0.00%

Retirement

Rates at which participants are assumed to retire by are shown below.

■ Salisbury Participants

100% at age 62

■ Pottstown, Columbia, Consolidated Union and North Tonawanda Participants

Percentage assumed to retire during the year	
Attained Age	Rate
55	2.50%
56	2.50%
57	2.50%
58	2.50%
59	2.50%
60	5.00%
61	5.00%
62	40.00%
63	20.00%
64	20.00%
65+	100.00%

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Benefit commencement dates

- Preretirement death benefit Upon death of the active participant
- Deferred vested benefit For UAW Local 189, Burlington Union, and Salisbury Hourly, age 62.
For others, age 65.
- Disability benefit Upon disablement
- Retirement benefit Upon termination of employment

Form of payment For valuation purposes, 50% of participants are assumed to elect a lump sum and 50% are assumed to elect a life annuity (five year certain and continuous for Salisbury Hourly and Pottstown Union)

Percent married 80% of eligible male and 40% (80% for UAW Local 189, Salisbury Hourly, and Laurel) of female participants are assumed to be married. This assumption is used to value pre-retirement surviving spouse benefits.

Spouse age Wife 3 years younger than husband.

Timing of benefit payments Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date First day of plan year

Participant Data Participant data was supplied by the plan sponsor as of the census date.

Funding target Present value of accrued benefits as required by regulations under IRC §430.

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Plan Sponsor: Occidental Chemical Corporation
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SCHEDULE SB ATTACHMENTS

Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (6.50% for 2019 and 2020 and 4.50% for 2021, with such expected earnings limited as described in IRS Notice 2009-22) . The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	Willis Towers Watson has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any other significant benefits required to be valued that were not.

Plan Name:	Oxy Consolidated Hourly Pension Plan
EIN / PN:	16-0484732/045
Plan Sponsor:	Occidental Chemical Corporation
Valuation Date:	January 1, 2022

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Sources of Data and Other Information

The plan sponsor through its administrator, furnished participant data as of January 1, 2022. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Plan Name:	Oxy Consolidated Hourly Pension Plan
EIN / PN:	16-0484732/045
Plan Sponsor:	Occidental Chemical Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Lump sum conversion rate	As required by IRC §430, lump sum benefits are valued using “annuity substitution”, so that the interest rates assumed are effectively the same as described above for the discount rate.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination, Retirement, and Disability	Based on a review of historical plan experience as well as the plan sponsor’s future expectations.
Form of payment	The percentage of retiring participants assumed to take lump sums is based on an examination of the election rates over the preceding years.

Source of Prescribed Methods

Funding methods	The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.
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Plan Name:	Oxy Consolidated Hourly Pension Plan
EIN / PN:	16-0484732/045
Plan Sponsor:	Occidental Chemical Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Changes in Assumptions and Methods

Change in assumptions since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC 430, including the impact of the American Rescue Plan Act.
- The mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvement, as required by IRC 430.
- The interest rate assumption for lump sum payment conversion was updated to the segment rates described above.
- The mortality table used to calculate lump sum payments was updated to the applicable IRC§417(e)(3) mortality table.

Change in methods since prior valuation

None.

Plan Name: Oxy Consolidated Hourly Pension Plan
EIN / PN: 16-0484732/045
Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Kerr-McGee Corporation Retirement Plan (merged into Oxy Consolidated Hourly Pension Plan on September 30, 2021)

Economic Assumptions

Interest rate basis:

Applicable month	January
Interest rate basis	3-Segment Rates

Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
First segment rate	4.75%	0.88%
Second segment rate	5.18%	2.61%
Third segment rate	5.92%	3.27%

Rates not reflecting stabilization are used to determine PBGC variable rate premiums, the PBGC FTAP, maximum deductible contribution, and the PBGC 4010 FS.

Assumed Lump Sum Interest Rate	24-month average of 30-year treasury rate; rate used for the January 1, 2022 valuation was 1.81%
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Administrative expenses	Expected administrative expenses equal actual prior year administrative expenses plus estimated PBGC premiums to be paid in the 2022 plan year. Administrative expenses for the Oxy Consolidated Hourly Pension Plan short plan year equals expected expenses paid from January 1, 2022 through March 31, 2022, which excludes the estimated PBGC premiums expected to be paid in October of 2022.
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Assumed Cost of Living Adjustments

None.

Compensation Increases

Not applicable. Benefit accruals are frozen.

Plan Name:	Oxy Consolidated Hourly Pension Plan
EIN / PN:	16-0484732/045
Plan Sponsor:	Occidental Chemical Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Future Increases in Social Security

For purposes of determining target normal cost and the additional Funding Target for maximum deductible contribution purposes, the Social Security Wage Base is assumed to increase by 2.75% per annum.

Future Increases in Maximum Benefits and Plan Compensation Limitations

Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17). For purposes of determining target normal cost and the additional Funding Target for maximum deductible contribution purposes, the Consumer Price Index is assumed to increase by 1.75% per annum.

Calculation of Cash Balance Accounts

Future cash balances are calculated using an interest crediting rate based on the most recent 24 month average of the 30 year treasury rates, but not less than 3.24%.

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
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New or rehired employees	It was assumed there will be no new or rehired employees.
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Mortality

Healthy	Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backwards to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020).
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Disabled	The disability mortality basis is the same as the healthy mortality basis shown above except Disabled tables are used instead of Healthy tables.
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Disability	Wyatt 1985 Disability Study Class 1 unisex rates.
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Plan Name:	Oxy Consolidated Hourly Pension Plan
EIN / PN:	16-0484732/045
Plan Sponsor:	Occidental Chemical Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Termination

Rates varying by age

Age	Termination Rate
< 22	11.0%
23 - 26	6.0%
27 - 30	5.0%
31 - 44	4.0%
45 +	3.0%

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Age	Retirement Rate
52	4.0%
53	4.0%
54	4.0%
55	5.0%
56	5.0%
57	5.0%
58	5.0%
59	10.0%
60	10.0%
61	10.0%
62	10.0%
63	10.0%
64	10.0%
65	20.0%
66	20.0%
67	20.0%
68	20.0%
69	20.0%
70	100.0%

Benefit commencement date:

Preretirement death benefit	Upon death of the active participant
Deferred vested benefit	Upon termination of employment
Disability benefit	Age 65
Retirement benefit	Upon termination of employment

Plan Name: Oxy Consolidated Hourly Pension Plan
EIN / PN: 16-0484732/045
Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Form of payment	100% of the active participants who are eligible for a lump sum are assumed to elect a lump sum. Lump sums were valued using the most recent 24 month average of the 30 year treasury rates, and the mortality table set forth in the Revenue Ruling 2001-62. Payment of lump sums was subject to the 417(e) minimum benefit.
Percent married	80%.
Spouse age	Wife three years younger than husband. Husband three years older than wife.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year
Tax Policy	The actuarial valuation performed for the plan year ending September 30, 2021 is used to determine the maximum deductible contribution for the tax year ending December 31, 2021.
Participant Data	Participant data was supplied the plan sponsor as of the census date.
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22) . The average asset value must be within 10% of market value, including

Plan Name:	Oxy Consolidated Hourly Pension Plan
EIN / PN:	16-0484732/045
Plan Sponsor:	Occidental Chemical Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

discounted contributions receivable (discounted using the effective interest rate for the prior plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued

Willis Towers Watson has reviewed the plan provisions with Anadarko Petroleum Corporation and, based on that review, is not aware of any other significant benefits required to be valued that were not.

Sources of Data and Other Information

The plan sponsor through its administrator, furnished participant data as of January 1, 2022. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Cash Balance Interest crediting rate

The plan credits interest to cash balance accounts as described in the economic assumptions. After examining historical variability in these rates, we believe that the selected assumption does not significantly conflict with what would be reasonable based on a combination of market conditions at the measurement date and future expectations consistent with other economic assumptions used, other than the discount rate.

Lump sum conversion rate

Lump sum benefits are valued using a long term assumption for the plan's lump sum conversion rate that is not significantly inconsistent with what would be reasonable and consistent with other economic assumptions used, other than the discount rate.

Plan Name: Oxy Consolidated Hourly Pension Plan
EIN / PN: 16-0484732/045
Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

National Average Wages (NAW) and CPI	Assumed increases were chosen by the plan sponsor and they represent an estimate of future experience.
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Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disability	Disability rates were based on a published table for pension participants believed to have reasonably similar characteristics participating in pension plans with similar disability provisions.
Retirement	Retirement rates were based on an experience study conducted in 2013, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Termination	Termination rates were based on an experience study conducted in 2013, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Benefit commencement date for deferred benefits:	Deferred vested participants' assumed commencement age is the date the deferred benefit was calculated as of and stored in the Anadarko administration system.
Form of payment	The percentage of retiring participants assumed to take lump sums is based on an examination of the election rates over the preceding years.

Plan Name:	Oxy Consolidated Hourly Pension Plan
EIN / PN:	16-0484732/045
Plan Sponsor:	Occidental Chemical Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Source of Prescribed Methods

Funding methods The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC 430, including the impact of the American Rescue Plan Act.

The mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvement, as required by IRC 430.

Change in methods since prior valuation There have been no changes in methods.

Plan Name: Oxy Consolidated Hourly Pension Plan
EIN / PN: 16-0484732/045
Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Anadarko Retirement Plan (merged into Oxy Consolidated Hourly Pension Plan effective September 30, 2021)

Economic Assumptions

Interest rate basis:

Applicable month	January
Interest rate basis	3-Segment Rates

Interest rates:

	Reflecting Corridors	Not Reflecting Corridors
First segment rate	4.75%	0.88%
Second segment rate	5.18%	2.61%
Third segment rate	5.92%	3.27%

Rates not reflecting stabilization are used to determine PBGC variable rate premiums, the PBGC FTAP, maximum deductible contribution, and the PBGC 4010 FS.

Assumed Lump Sum Interest Rate 24-month average of 30-year treasury rate; rate used for the January 1, 2022 valuation was 1.81%

Administrative expenses Expected administrative expenses equal actual prior year administrative expenses plus estimated PBGC premiums to be paid in the 2022 plan year. Administrative expenses for the Oxy Consolidated Hourly Pension Plan short plan year equals expected expenses paid from January 1, 2022 through March 31, 2022, which excludes the estimated PBGC premiums expected to be paid in October of 2022.

Assumed Cost of Living Adjustments None.

Compensation Increases Not applicable. Benefit accruals are frozen.

Plan Name: Oxy Consolidated Hourly Pension Plan
EIN / PN: 16-0484732/045
Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Future Increases in Social Security For purposes of determining target normal cost and the additional Funding Target for maximum deductible contribution purposes, the Social Security Wage Base is assumed to increase by 2.75% per annum.

Future Increases in Maximum Benefits and Plan Compensation Limitations Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17). For purposes of determining target normal cost and the additional Funding Target for maximum deductible contribution purposes, the Consumer Price Index is assumed to increase by 1.75% per annum.

Calculation of Cash Balance Accounts Future cash balances are calculated using an interest crediting rate based on the most recent 24 month average of the 30 year treasury rates, but not less than 3.24%.

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

Healthy Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backwards to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020).

Disabled The disability mortality basis is the same as the healthy mortality basis shown above except Disabled tables are used instead of Healthy tables.

Disability Wyatt 1985 Disability Study Class 1 unisex rates.

Plan Name: Oxy Consolidated Hourly Pension Plan
EIN / PN: 16-0484732/045
Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

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Termination

Rates varying by age

Age	Termination Rate
< 22	11.0%
23 - 26	6.0%
27 - 30	5.0%
31 – 44	4.0%
45 +	3.0%

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Age	Retirement Rate
52	4.0%
53	4.0%
54	4.0%
55	5.0%
56	5.0%
57	5.0%
58	5.0%
59	10.0%
60	10.0%
61	10.0%
62	10.0%
63	10.0%
64	10.0%
65	100%

Benefit commencement date

Preretirement death benefit	Upon death of the active participant
Deferred vested benefit	Upon termination of employment
Disability benefit	Age 65
Retirement benefit	Upon termination of employment

Plan Name: Oxy Consolidated Hourly Pension Plan
EIN / PN: 16-0484732/045
Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Form of payment	100% of the active participants who are eligible for a lump sum are assumed to elect a lump sum. Lump sums were valued using the most recent 24 month average of the 30 year treasury rates, and the mortality table set forth in the Revenue Ruling 2001-62. Payment of lump sums was subject to the 417(e) minimum benefit.
Percent married	80%
Spouse age	Wife three years younger than husband. Husband three years older than wife.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year
Tax Policy	The actuarial valuation performed for the plan year ending December 31, 2021 is used to determine the maximum deductible contribution for the tax year ending December 31, 2021.
Participant Data	Participant data was supplied by the plan sponsor as of the census date.
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

Plan Name:	Oxy Consolidated Hourly Pension Plan
EIN / PN:	16-0484732/045
Plan Sponsor:	Occidental Chemical Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Actuarial value of assets

Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22) . The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued

Willis Towers Watson has reviewed the plan provisions with Anadarko Petroleum Corporation and, based on that review, is not aware of any other significant benefits required to be valued that were not.

Plan Name: Oxy Consolidated Hourly Pension Plan
EIN / PN: 16-0484732/045
Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

The plan sponsor through its administrator, furnished participant data as of January 1, 2022. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Cash Balance Interest crediting rate	The plan credits interest to cash balance accounts as described in the economic assumptions. After examining historical variability in these rates, we believe that the selected assumption does not significantly conflict with what would be reasonable based on a combination of market conditions at the measurement date and future expectations consistent with other economic assumptions used, other than the discount rate.
Lump sum conversion rate	Lump sum benefits are valued using a long term assumption for the plan's lump sum conversion rate that is not significantly inconsistent with what would be reasonable and consistent with other economic assumptions used, other than the discount rate.
Rates of increase in Compensation, National Average Wages (NAW), CPI	Assumed increases were chosen by the plan sponsor and they represent an estimate of future experience.

Plan Name:	Oxy Consolidated Hourly Pension Plan
EIN / PN:	16-0484732/045
Plan Sponsor:	Occidental Chemical Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disability	Disability rates were based on a published table for pension participants believed to have reasonably similar characteristics participating in pension plans with similar disability provisions.
Retirement	Retirement rates were based on an experience study conducted in 2013, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Termination	Termination rates were based on an experience study conducted in 2013, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Benefit commencement date for deferred benefits:	Deferred vested participants' assumed commencement age is the date the deferred benefit was calculated as of and stored in the Anadarko administration system.
Form of payment	The percentage of retiring participants assumed to take lump sums is based on an examination of the election rates over the preceding years.

Source of Prescribed Methods

Funding methods	The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.
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Changes in Assumptions and Methods

Change in assumptions since prior valuation	The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC 430 with the American Rescue Plan Act. The mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvement, as required by IRC 430.
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Plan Name:	Oxy Consolidated Hourly Pension Plan
EIN / PN:	16-0484732/045
Plan Sponsor:	Occidental Chemical Corporation
Valuation Date:	January 1, 2022

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**Change in methods
since prior valuation**

There have been no changes in methods.

Plan Name: Oxy Consolidated Hourly Pension Plan
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Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Oxy Consolidated Hourly Pension Plan, prior to the merger of the Anadarko Retirement Plan and Kerr-McGee Corporation Retirement Plan

Plan Sponsor

Occidental Petroleum Corporation

Plan Effective Date

The North Tonawanda pension plan was restated January 1, 1985, as amended through January 1, 1993. Effective January 1, 1997, assets and liabilities for the following plans were merged into this plan, the Retirement Plan for North Tonawanda Hourly Employees, which was renamed Oxy Consolidated Hourly Pension Plan.

- Retirement Plan for Columbia Hourly Employees, Plan #046.
- Retirement Plan for Hourly Employees of Occidental Chemical Corporation at Burlington, New Jersey (Compound), Plan #062.
- Pension Plan for Hourly Employees at Salisbury, MD, Plan #051.
- UAW Local 189 Retirement Income Plan, Plan #003.

Effective June 30, 1997, assets and liabilities for the following groups were merged into this plan from the Kenton pension plan, Plan #044.

Participants (including retirees and vested terminations as of June 30, 1997) who are not or were not members of IUOE Local 286 and ICWU Local 110 in Tacoma, WA; and

Participants (including retirees and vested terminations as of June 30, 1997) who are not or were not members of UAW Local 1437 in Kenton, OH.

Effective July 1, 2000, assets and liabilities from the participants of the Retirement Plan for Burlington, New Jersey Hourly Union Employees (Plan #043), were merged into this plan.

Effective November 1, 2004, assets and liabilities from the participants of the Laurel Industries, Inc. Retirement Income Plan were merged into this plan.

The Occidental Chemical Corporation Pension Plan for Pottstown, PA Union Employees was merged into the Oxy Consolidated Hourly Pension Plan effective December 31, 2006.

The plan was amended and restated as of January 1, 2012

Plan Name:	Oxy Consolidated Hourly Pension Plan
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Plan Sponsor:	Occidental Chemical Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Effective March 31, 2021, assets and liabilities for the Anadarko Retirement Plan were merged into this plan.

Effective September 30, 2021, assets and liabilities for the Kerr-McGee Corporation Retirement Plan were merged into this plan.

Plan Name: Oxy Consolidated Hourly Pension Plan
EIN / PN: 16-0484732/045
Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

North Tonawanda

Plan Participation

Hourly employees of Occidental Chemical Corporation at the North Tonawanda, New York location become participants on the first of the month following date of hire.

Eligibility Service

One year of eligibility service is accumulated for each year in which an employee has 1,000 or more hours.

Credited Service

During the calendar year, the years and months of employment from the date of hire to the date of termination, based on credited hours from 450 to 1,800 each year. If credited hours in the year of termination are less than 450, the ratio of credited hours to 1,950 is used.

Normal Retirement

1. Eligibility: Age 65.
2. Benefit: If employed after June 6, 1982, the benefit is equal to the benefit rate in effect at termination or retirement times credited service from June 30, 1982:

Effective Date	Rate
06/05/1990	\$228.00
07/01/1992	\$252.00
06/07/1993	\$264.00
06/07/1994	\$276.00

Early Retirement

1. Eligibility: Age 55 and 5 years of eligibility service.
2. Benefit: The accrued benefit at retirement reduced 1.0% for each year that benefit commencement precedes age 62.

Disability Retirement

1. Eligibility: Permanent disability and 15 years of eligibility service.
2. Benefit: The accrued benefit based on credited service to the date of disability retirement, payable immediately.

Plan Name: Oxy Consolidated Hourly Pension Plan
EIN / PN: 16-0484732/045
Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Vested Retirement

1. Eligibility: Five years of eligibility service or age 65.
2. Benefit: The accrued benefit at the date of termination, reduced for early commencement as under early retirement.

Retirement Bonus

1. Eligibility: Retirement after June 1, 1985.
2. Benefit: A lump sum amount of \$1,000 payable on the date of benefit commencement.

Preretirement Surviving Spouse's Benefit

1. Eligibility: Death after attainment of vesting but prior to the commencement of benefits.
2. Benefit: The spouse's benefit is equal to the annual benefit that would have been received had the participant retired just before death and elected a 50% joint and survivor annuity. This is payable on the date the participant would have been eligible for retirement, reduced for early commencement as under early retirement.

Automatic Spouse's Benefit

1. Eligibility: Death while in active service after age 55 and 15 years of eligibility service.
2. Benefit: The automatic spouse's benefit is equal to 50% of the early retirement income that would have been received had the participant retired just before death with a life annuity option. This benefit is reduced 2% for each year in excess of 5 years that the spouse is younger than the participant but not less than the actuarial equivalent. In the event that a spouse qualifies for both the Preretirement Surviving Spouse's Benefit and the Automatic Spouse's Benefit, the spouse would receive the larger benefit.

Form of Pension Payments

Normal Form

Life annuity for single participants and Joint and 50% Contingent for married participants

Optional Forms of Retirement Income in Lieu of Normal Form

Actuarially-equivalent amounts for participants may be paid in any of the following forms:

- Single life annuity
- A joint and survivor annuity 50%, 66 2/3%, 75% or 100% continuance
- Social Security level income (with and without 50% survivor benefit)
- A single life annuity with ten years of payments guaranteed
- A single lump sum

Plan Name: Oxy Consolidated Hourly Pension Plan
EIN / PN: 16-0484732/045
Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Actuarial Equivalence

7% interest and the 1984 Unisex Pensioner's Mortality Table using 87% male and 13% female. With respect to the lump sum option, actuarial equivalence is based on IRC section 417(e)(3).

Plan Name: Oxy Consolidated Hourly Pension Plan
EIN / PN: 16-0484732/045
Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

North Tonawanda (Durez Special Retirement)

Plan Participation

Hourly employees of Occidental Chemical Corporation at the North Tonawanda, New York location become participants on the first of the month following date of hire.

Eligibility for Durez Special Retirement

Any bargaining unit employee of the Occidental Chemical Corporation at the Durez division, North Tonawanda, New York, hired before January 1, 1979 and, as of October 1, 1986, was either still employed or had terminated after June 1, 1985 is eligible for these benefits.

Note: As of January 1, 1996, there were no active participants eligible for these benefits.

Eligibility Service

One year of eligibility service is accumulated for each year in which an employee has 1,000 or more hours of service.

Final Earnings

The participant's hourly rate of pay on his termination date multiplied by 2,080. Base pay will include shift differential.

Primary Social Security Amount

The estimated primary old age insurance payable to the participant at the later of age 62 or the date of termination (but not later than age 65), assuming no future earnings.

Normal Retirement

1. Eligibility: Age 65.
2. Benefit:
 - a. The annual benefit is the sum of the following:
 - i. From retirement to age 62: 65% of final earnings.
 - ii. After age 62: 65% of final earnings less primary social security amount.
 - b. An annual supplement equal to the amount in effect at retirement:

Plan Name: Oxy Consolidated Hourly Pension Plan
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Plan Sponsor: Occidental Chemical Corporation
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SCHEDULE SB ATTACHMENTS

Effective Date	Supplemental Amount
07/01/1991	\$2,753.88
07/01/1992	\$2,891.52
07/01/1993	\$3,007.20
07/01/1994	\$3,097.44

c. A single lump sum of \$6,000.

d. A lump sum bonus of \$1,000

Early Retirement

1. Eligibility: Prior to 1996, age 55 and ten years of eligibility service or eighty points. Effective January 1, 1995, all participants eligible for Durez Special Retirement became eligible for early retirement.

2. Benefit:

If benefit commences before age 61, the annual benefit is the sum of the following

a. Sum of the following:

i. From retirement to age 62: 65% of final earnings.

ii. After age 62: 65% of final earnings less primary Social Security amount.

b. An annual supplement to age 62 equal to the amount in effect at retirement:

Effective Date	Supplemental Amount
07/01/1991	\$6,884.76
07/01/1992	\$7,229.04
07/01/1993	\$7,518.24
07/01/1994	\$7,743.84

c. An annual supplement from age 62 equal to the amount in effect on the date of retirement:

Effective Date	Supplemental Amount
07/01/1991	\$2,753.88
07/01/1992	\$2,891.52

Plan Name: Oxy Consolidated Hourly Pension Plan
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Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Effective Date	Supplemental Amount
07/01/1993	\$3,007.20
07/01/1994	\$3,097.44

- d. A lump sum bonus of \$1,000.

If benefits commence between age 61 and 62, the annual benefit is equal to the following:

- a. i. From retirement to age 62: 65% of final earnings.
ii. After age 62: 65% of final earnings less primary Social Security amount.
- b. An annual supplement from age 62 equal to the amount in effect on the date of retirement:

Effective Date	Supplemental Amount
07/01/1991	\$2,753.88
07/01/1992	\$2,891.52
07/01/1993	\$3,007.20
07/01/1994	\$3,097.44

- c. A single lump sum of \$6,000.
- d. A lump sum bonus of \$1,000.

Disability Retirement

1. Eligibility: Permanent disability.
2. Benefit: The early retirement benefit based on the age of the participant at the time of benefit commencement.

Vested Retirement

1. Eligibility: Five years of eligibility service or age 65.
2. Benefit: The early retirement benefit determined by age at benefit commencement. If the payments begin before age 65, the annual benefit is reduced to the actuarial equivalent of the benefit payable at age 65.

Preretirement Surviving Spouse's Benefit

Plan Name: Oxy Consolidated Hourly Pension Plan
EIN / PN: 16-0484732/045
Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

1. Eligibility: Death after attainment of vesting but prior to the commencement of benefits.
2. Benefit:

For a spouse that was not married to a Durez Special Retirement Participant on August 1, 1986:

- a. If the participant was eligible for early retirement on his date of death, the benefit is equal to 50% of the early retirement benefit the participant would have received had the first of the month following or coinciding with his date of death been his early retirement date, actuarially reduced for commencement before age 65.
- b. If the participant was not eligible for early retirement on his date of death, the benefit is equal to 50% of the early retirement benefit the participant would have received as if the participant were under age 61 at early retirement, actuarially reduced for commencement before age 65.

For a spouse that was married to a Durez Special Retirement Participant on August 1, 1986:

- a. If the participant was eligible for early retirement on his date of death, the annual benefit is equal to 67% of the early retirement benefit the participant would have received had the first of the month following or coinciding with his date of death been his early retirement date. No reductions are made for benefit commencement before age 65.
- b. If the participant was not eligible for early retirement on his date of death, the annual benefit is equal to 25% of the early retirement benefit the participant would have received, determined as if he was eligible for early retirement and commencing benefits before age 61. No reductions are made for benefit commencement before age 65. In no event shall the benefit payable under this section be less than the benefit payable under Section (a) (ii).

Form of Pension Payments

Normal Form

Life annuity for single participants and Joint and 50% Contingent for married participants.

Optional Forms of Retirement Income

Actuarially-equivalent amounts for participants may be paid in any of the following forms:

- Single life annuity
- A joint and survivor annuity 50%, 66 2/3%, 75% or 100% continuance
- Social Security level income (with and without 50% survivor benefit)
- A single life annuity with ten years of payments guaranteed
- A single lump sum

Plan Name: Oxy Consolidated Hourly Pension Plan
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Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Actuarial Equivalence

7% interest and the 1984 Unisex Pensioner's Mortality Table using 87% male and 13% female. With respect to the lump sum option, actuarial equivalence is based on IRC section 417(e)(3).

Plan Name: Oxy Consolidated Hourly Pension Plan
EIN / PN: 16-0484732/045
Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Columbia Hourly Employees

Plan Participation

Hourly union employees of Occidental Chemical Corporation at the Columbia, Tennessee location become participants on the first of the month following date of hire. This location was shut down in 1991 and decertified in 1993.

Eligibility Service

One year of eligibility service is accumulated for each year in which an employee has 1,000 or more credited hours.

Credited Service

During the calendar year, the years and months of employment from the date of hire to the date of termination, based on credited hours from 450 to 1,800 each year. If credited hours in the year of termination are less than 450, the ratio of credited hours to 1,950 is used.

Normal Retirement

1. Eligibility: Age 65.
2. Benefit: The sum of (a) and (b) below:
 - a. The greater of:
 - i. The benefit rate in effect at termination or retirement multiplied by credited service to August 1, 1982.
 - ii. Accrued benefit as of July 31, 1982.
 - b. The benefit rate in effect at termination or retirement multiplied by credited service from July 31, 1982.

Effective Date	Benefit Rate
07/01/1991	\$240.00
07/01/1992	\$252.00
07/01/1993	\$264.00

Early Retirement

1. Eligibility: Age 55 and 5 years of eligibility service.

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SCHEDULE SB ATTACHMENTS

2. Benefit: The accrued benefit at retirement reduced as applicable below:
 - a. If the participant has at least 15 years of eligibility service, the benefit is reduced by 3% for each year that commencement precedes age 62.
 - b. If the participant has less than 15 years of eligibility service, the benefit is reduced by 3% for each year that commencement precedes age 65.

Disability Retirement

1. Eligibility: Permanent disability and 15 years of eligibility service.
2. Benefit: The accrued benefit based on credited service to the date of disability retirement, payable immediately.

Vested Retirement

1. Eligibility: Five years of eligibility service or age 65.
2. Benefit: The accrued benefit at the date of termination, reduced for early commencement as under early retirement.

Preretirement Surviving Spouse's

1. Eligibility: Death after attainment of vesting prior to the commencement of benefits.
2. Benefit: The spouse's benefit is equal to the annual benefit that would have been received had the participant retired just before death and elected a 50% joint and survivor annuity. This is payable on the date the participant would have been eligible for retirement, reduced for early commencement as under early retirement.

Automatic Spouse's

1. Eligibility: Death while in active service after age 55 and 15 years of eligibility service.
2. Benefit: The automatic spouse's benefit is equal to 50% of the early retirement income that would have been received had the participant retired just before death with a life annuity option. This benefit is reduced 2% for each year in excess of five years that the spouse is younger than the participant but not less than the actuarial equivalent. In the event that a spouse qualifies for both the Preretirement Surviving Spouse's Benefit and the Automatic Spouse's Benefit, the spouse would receive the larger benefit.

Form of Pension Payments

Normal Form

Life annuity for single participants and Joint and 50% Contingent for married participants.

Plan Name: Oxy Consolidated Hourly Pension Plan
EIN / PN: 16-0484732/045
Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Optional Forms of Retirement Income

Actuarially-equivalent amounts for participants may be paid in any of the following forms:

- Single life annuity
- A joint and survivor annuity 50%, 66 2/3%, 75% or 100% continuance
- Social Security level income
- A single life annuity with ten years of payments guaranteed
- A single lump sum

Actuarial Equivalence

7% interest and the UP 1984 Unisex Mortality Table using 87% male and 13% female. With respect to the lump sum option, actuarial equivalence is based on IRC section 417(e)(3).

Plan Name: Oxy Consolidated Hourly Pension Plan
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Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Burlington Compound

Plan Participation

Hourly employees of Occidental Chemical Corporation at the Burlington, New Jersey plant represented by Local Union No. 8-716 of the Oil, Chemical, and Atomic Workers International Union become participants as of the first day of the month commencing with or next following their completion of one year of service. The plant was sold in January 1988, and the company retained assets and liabilities for benefits accrued as of January 8, 1988.

Credited Service

One year of credited service is accumulated for each 12 month period, beginning with the participant's date of hire and ending no later than January 8, 1988, during which the participant was paid.

Service

One year of service is accumulated for each 12-month period, beginning with the participant's date of hire, during which the employee has at least 1,000 hours of service.

Normal Retirement

1. Eligibility: Age 65.
2. Benefit: \$216.00 multiplied by credited service.

Early Retirement

1. Eligibility: Age 55 and 5 years of service.
2. Benefit: The early retirement benefit is equal to the accrued benefit at retirement, actuarially reduced for each year that actual retirement precedes age 65.

Vested Termination

1. Eligibility: All participants are vested.
2. Benefit: The deferred vested benefit is equal to the accrued benefit at the date of termination, reduced for early commencement as under early retirement.

Plan Name: Oxy Consolidated Hourly Pension Plan
EIN / PN: 16-0484732/045
Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Preretirement Surviving Spouse's

1. Eligibility: Death after attainment of vesting but prior to the commencement of benefits.
2. Benefit: The spouse's benefit is equal to the annual benefit that would have been received had the participant retired just before death and elected a qualified joint and survivor option. This is payable on the date the participant would have been eligible for retirement, reduced for early commencement as under early retirement.

Form of Pension Payments

Normal Form

Life annuity for single participants and Joint and 50% Contingent for married participants.

Optional Forms of Retirement Income

Actuarially-equivalent amounts for participants may be paid in any of the following forms:

- Single life annuity
- A joint and survivor annuity 50%, 75% or 100% continuance
- A single life annuity with five years or ten years of payments guaranteed
- A single lump sum

Actuarial Equivalence

7.5% interest and UP 1984 table with the ages of participants increased one year and those of contingent annuitants decreased four years. With respect to the lump sum option, actuarial equivalence is based on IRC section 417(e)(3).

Plan Name: Oxy Consolidated Hourly Pension Plan
EIN / PN: 16-0484732/045
Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Laurel Industries

Plan Effective Date

November 1, 1983. The plan was amended and restated effective January 1, 1997.

Plan Participation

Employees of Laurel Industries, Inc. became participants on the first of the month following or coincident with the later of date of hire or attaining age 21. Participation was frozen, effective December 31, 1996.

Average Annual Earnings

Highest consecutive five year average earnings over the ten years prior to January 1, 1997.

Service

One year of service is accumulated for each year in which an employee has 1,000 or more credited hours.

Credited Service

Generally corresponds to Service, but excludes periods prior to November 1, 1983 and periods after December 31, 1996.

Normal Retirement

1. Eligibility: Age 65.
2. Benefit: The sum of (a) and (b) below:
 - a. 1.15% per year of credited service times average annual earnings.
 - b. 0.45% per year of credited service times average annual earnings in excess covered compensation.

Accrued benefits were frozen as of December 31, 1996.

Early Retirement

1. Eligibility: Age 55 and 10 years of service.
2. Benefit: The accrued benefit reduced by 7.2% for each year (up to 5 years) that benefit commencement precedes age 65 and further reduced by 3.6% per year from age 60 to age 55. Unreduced at age 62 with 6% per year reduction prior to age 62 if participant has 80 or more points.

Plan Name:	Oxy Consolidated Hourly Pension Plan
EIN / PN:	16-0484732/045
Plan Sponsor:	Occidental Chemical Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Vested Retirement

1. Eligibility: All active participants on December 31, 1996 were 100% vested.

Years of Service	Percent Vested
1	0%
2	20%
3	40%
4	60%
5	100%

2. Benefit: The accrued benefit reduced for early commencement as under early retirement.

Preretirement Surviving Spouse's

1. Eligibility: Death after attainment of vesting but prior to the commencement of benefits.
2. Benefit: The annual benefit that would have been received had the participant retired just before death and elected a 50% joint and survivor annuity. This is payable on the date the participant would have been eligible for early retirement, reduced for early commencement as under early retirement.

Form of Pension Payments

Normal Form

Life annuity for single participants and Joint and 50% Contingent for married participants.

Optional Forms of Retirement Income in Lieu of Normal Form

Actuarially-equivalent amounts for participants may be paid in any of the following forms:

- Single life annuity
- A joint and survivor annuity 50%, 75% or 100% continuance
- A single lump sum

Actuarial Equivalence

6% interest and the 1971 GAM Male Mortality Table using zero-year setback for males and six year setback for females. With respect to the lump sum option, actuarial equivalence is based on IRC section 417(e)(3).

Plan Name: Oxy Consolidated Hourly Pension Plan
EIN / PN: 16-0484732/045
Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Salisbury Hourly

Plan Participation

Hourly employees of the Occidental Chemical Corporation at the Salisbury, Maryland plant become participants on the later of their date of hire or the attainment of age 21. Effective March 25, 1993, this plant was sold. The Company will retain assets and liabilities for inactive participants.

Credited Service

Years and months of service from the later of the date of hire and December 1, 1980.

Eligibility Service

Years and months of service from date of hire.

Normal Retirement

1. Eligibility: Age 65.
2. Benefit: \$216.00 multiplied by years of credited service.

Early Retirement

1. Eligibility: Age 55 and 5 years of eligibility service.
2. Benefit: The accrued benefit at retirement reduced by the lesser of (a) or (b) below:
 - a. 4.8% for each year of eligibility service less than 37 years.
 - b. 4.8% for each year that benefit commencement precedes age 62.

Disability Retirement

1. Eligibility: Permanent disability and ten years of eligibility service.
2. Benefit: The accrued benefit based on credited service to disability retirement, payable immediately. If a participant's application for a social security disability benefit is denied, a supplementary benefit equal to the accrued benefit will be provided until the participant becomes eligible for an unreduced social security benefit.

Plan Name: Oxy Consolidated Hourly Pension Plan
EIN / PN: 16-0484732/045
Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Vested Retirement

1. Eligibility: Five years of eligibility service or age 65.
2. Benefit: The accrued benefit at the date of termination, reduced for early commencement as under early retirement.

Preretirement Surviving Spouse's Benefit

1. Eligibility: Death after attainment of vesting prior to the commencement of benefits.
2. Benefit: The accrued benefit that would have been received had the participant retired just before death and elected a 50% joint and survivor annuity. This is payable on the date the participant would have been eligible for retirement, reduced for early commencement as under early retirement.

Form of Pension Payments

Normal Form

Life annuity for single participants and Joint and 50% Contingent for married participants.

Optional Forms of Retirement Income

Actuarially-equivalent amounts for participants may be paid in any of the following forms:

- Single life annuity
- A joint and survivor annuity 50%, 75% or 100% continuance
- A single life annuity with five, ten, fifteen, or twenty years of payments guaranteed
- A single lump sum

Actuarial Equivalence

Based on tabular factors in plan. With respect to the lump sum option, actuarial equivalence is based on IRC section 417(e)(3).

Plan Name: Oxy Consolidated Hourly Pension Plan
EIN / PN: 16-0484732/045
Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

UAW Local 189

Plan Participation

Employees of Oxy-Metals Industries Corporation represented by UAW-AFL-CIO Local 189 who were hired prior to October 1, 1983. The plan was sold in September 1983, and the company retained assets and liabilities for benefits accrued as of September 30, 1983.

Eligibility Service

Prior to January 1, 1976, members received one year of eligibility service for each calendar year of employment. Subsequent to January 1, 1976, one year of eligibility service credited for each calendar year with greater than 1,000 hours of service.

Credited Service

Prior to January 1, 1976, credited service accrued according to the plan provisions in effect prior to August 1, 1976. Subsequent to January 1, 1976, credited service accrued according to hours of service during a calendar year with one year credit for 1,700 hours of service. Credited service was frozen as of September 30, 1983.

Normal Retirement

1. Eligibility: Age 62.
2. Benefit: \$162 times years of credited service (maximum 35 years).

Early Retirement

1. Eligibility: Age 60 with 10 years of credited service or age 55 with 30 years of credited service.
2. Benefit: The accrued benefit at retirement reduced 7.2% for each year that benefit commencement precedes age 62 if member has less than 30 years of credited service.

Vested Retirement

1. Eligibility: Age 65 or 5 years of eligibility service.
2. Benefit: The accrued benefit at termination reduced for early commencement as under early retirement.

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EIN / PN:	16-0484732/045
Plan Sponsor:	Occidental Chemical Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Disability Retirement

1. Eligibility: Ten years of credited service and prior to age 62.
2. Benefit: The accrued benefit at the time of disability. Prior to eligibility for Social Security age or disability benefits, two times the accrued benefit is paid.

Special Age 65 Benefit

1. Eligibility: Normal, early, or disability retirement.
2. Benefit: The current Medicare Part B premium.
3. Commencement: The later of age 65 or retirement

Special Surviving Spouse's Benefit Option

1. Eligibility: Death after attainment of vesting, but prior to the commencement of benefits and elected coverage.
2. Benefit: 50% of the accrued benefit payable at age 62 reduced 1/30th of 1% of the monthly benefit otherwise payable multiplied by the months of coverage.

Form of Pension Payments

Normal Form

Life annuity for single participants and Joint and 50% Contingent for married participants.

Optional Forms of Retirement Income in Lieu of Normal Form

Actuarially-equivalent amounts for participants may be paid in any of the following forms:

- Single life annuity
- A joint and survivor annuity 50% continuance
- A single lump sum

Actuarial Equivalence

A factor of 90%, plus 0.5% for each year the spouse's age exceeds the participant's age (up to a maximum of 100 percent for an age difference of 20 years or more). Subtract 0.5% for each year the spouse's age is less than the participant's age. With respect to the lump sum option, actuarial equivalence is based on IRC section 417(e)(3).

Plan Name: Oxy Consolidated Hourly Pension Plan
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Plan Sponsor: Occidental Chemical Corporation
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SCHEDULE SB ATTACHMENTS

Union

Plan Participation

Any employee of the Occidental Chemical Corporation represented by any of the unions below became a participant on the first of the month following or coincident with the completion of one year of eligibility service:

- United Auto Workers (local 1154)
- International Chemical Workers (local 696)
- International Chemical Workers (local 820)
- Oil, Chemical, & Atomic Workers (local 3-632)
- Teamsters (local 745)
- Teamsters (local 810)
- International Chemical Workers (local 626)

Any employee of the Occidental Chemical Corporation, represented by any of the unions below, became a participant on the first of the month following date of hire:

- International Federation of Professional and Technical Engineers (local 57) Normal Retirement

Additional Accruals

A maximum of four years of additional accruals if hired prior to:

Union	
UAW (local 1154)	10/01/1974
ICWU (local 696)	06/06/1975
ICWU (local 820)	08/01/1972
OCAW (local 3-632)	10/01/1972
Teamsters (local 745)	12/01/1972
Teamsters (local 810)	08/01/1972
ICWU(local 626)	12/15/1972
IFPTE (local 57)	06/01/1984

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SCHEDULE SB ATTACHMENTS

Base Annual Earnings

The annual rate of earnings in effect at the beginning of each plan year.

Continuous Service

During the calendar year, the years and months of employment from the earliest continuous service date to the date of termination, based on credited hours from 450 to 1,800. If credited hours in the year of termination are less than 450, the ratio of credited hours to 1,950 is used. For employees of IFPTE (local 57), no continuous service will accumulate after May 31, 1984.

Credited Service

The years and months of employment from the date of hire to the date of termination, based on credited hours from 450 to 1,800. If credited hours in the year of termination are less than 450, the ratio of credited hours to 1,950 is used.

Earliest Continuous Service Date

As appropriate from the table below:

Union	
OCAW (local 3-632)	First of month of date of hire.
Teamsters (Local 745)	May 1, 1953 or first of month of date of hire.
ICWU (local 696)	May 1, 1953 or first of month of date of hire.
UAW (local 1154)	April 1, 1972 or first of month of date of hire.
ICWU (local 820)	First of month of date of hire.
IFPTE (local 57)	First of month of date of hire.
ICWU (local 626)	December 1, 1971 or first of month of date of hire.
Teamsters (local 810)	August 1, 1972 or first of month of date of hire.

Plan Name: Oxy Consolidated Hourly Pension Plan
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SCHEDULE SB ATTACHMENTS

Earliest Part I Accrual Date

Used in the calculation of past and future service, the earliest Part I accrual date is the later of the first of the month coincident with or following the completion of one year of service or the date from the table below:

Union	
OCAW (Local 3-632)	December 1, 1968
Teamsters (local 745)	June 1, 1954
ICWU (Local 696)	June 1, 1954
UAW (local 1154)	April 1, 1972
ICWU (Local 820)	Not applicable
IFPTE (local 57)	Not applicable
ICWU (local 626)	December 1, 1971
Teamsters (local 810)	August 1, 1972

Eligibility Service

One year of eligibility service is accumulated for each year in which an employee has 1,000 or more credited hours.

Future Service

That part of a participant's continuous service which occurred after the later of September 30, 1946 and the earliest Part I accrual date.

Past Service

That part of a participant's continuous service which occurred between the earliest Part I accrual date and October 1, 1946.

Final Average Pay

The average of the highest five consecutive years of base annual earnings.

Past Service Earnings

Base annual earnings in effect on September 30, 1946.

Plan Name: Oxy Consolidated Hourly Pension Plan
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Plan Sponsor: Occidental Chemical Corporation
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SCHEDULE SB ATTACHMENTS

Normal Retirement

1. Eligibility: Age 65.

2. Benefit:

For all participants except employees of IFPTE (local 57), the basic retirement income amount is the sum of (a), (b), (c), and (d) below.

- a. 0.75% of past service earnings multiplied by past service.
- b. 1.0% of base annual earnings for each year of future service.
- c. \$132 for each \$600 of final average pay over \$3,000. If the participant has less than fifteen years of continuous service at normal retirement, this amount is reduced by 1/15th for each year of continuous service less than 15 years.
- d. 1.0% of base annual earnings at plan entry date times years of additional accruals.

For employees of IFPTE (local 57), the basic retirement income amount is the sum of (a) and (b) below.

- a. The greater of (i) and (ii):
 - i. The accrued benefit on June 1, 1984 calculated in (a), (b), (c), and (d) above.
 - ii. Benefit rate in effect at termination or retirement multiplied by credited service to June 1, 1984.
- b. Benefit rate in effect at termination or retirement multiplied by credited service from May 31, 1984.

Effective Date	Benefit Rate
Before 2/18/1991	\$216
2/18/1991	\$240
5/5/1993	\$252
5/9/1994	\$300
5/8/1995	\$336
5/8/1999	\$384

Plan Name: Oxy Consolidated Hourly Pension Plan
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Early Retirement

1. Eligibility: Age 55 and 5 years of eligibility service.
2. Benefit: The early retirement benefit is equal to the accrued benefit at retirement reduced by (a) below for Teamsters (local 745) and ICWU (local 626) and by (a) or (b) below as appropriate for all other participants.
 - a. 3% for each year that benefit commencement precedes age 65.
 - b. If the participant has fifteen or more years of eligibility service, the reduction is 3% for each year that benefit commencement precedes age 62.

Disability Retirement

1. Eligibility: Permanent disability and 15 years of eligibility service.
2. Benefit: The disability retirement benefit is equal to the accrued benefit at the date of disability retirement, payable immediately.

Vested Retirement

1. Eligibility: Five years of eligibility service or age 65.
2. Benefit: The vested retirement benefit is equal to the accrued benefit at the date of termination, reduced for early commencement as under early retirement.

Preretirement Surviving Spouse's Benefit

1. Eligibility: Death after attainment of vesting prior to the commencement of benefits.
2. Benefit: The benefit is equal to the annual benefit that would have been received had the participant retired just before death and elected a 50% joint and survivor annuity. This is payable on the date the participant would have been eligible for retirement, reduced for early commencement as under early retirement.

Automatic Spouse's Benefit

1. Eligibility: Death while in active service after attainment of age 55 and 15 years of eligibility service.

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2. Benefit: The automatic spouse's benefit is equal to 50% of the early retirement income that would have been received had the participant retired just before death with a life annuity option. This benefit is reduced 2% for each year in excess of five years that the spouse is younger than the participant but not less than the actuarial equivalent. In the event that a spouse qualifies for both the preretirement surviving spouse's benefit and the automatic spouse's benefit, the spouse would receive the larger benefit.

Form of Pension Payments

Normal Form

Life annuity for single participants and Joint and 50% Contingent for married participants.

Optional Forms of Retirement Income

Actuarially-equivalent amounts for participants may be paid in any of the following forms:

- Single life annuity
- A joint and survivor annuity 50%, 66 2/3%, 75% or 100% continuance
- Social Security level income (with or without survivor annuity)
- A single life annuity with ten years of payments guaranteed
- A single lump sum

Actuarial Equivalence

7% interest and the 1984 Unisex Pensioner's Mortality Table using 87% male and 13% female. For ICWU (local 820), 5% interest and the TPF&C 1971 Forecast Mortality Table. With respect to the lump sum option, actuarial equivalence is based on IRC section 417(e)(3).

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Plan Sponsor: Occidental Chemical Corporation
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SCHEDULE SB ATTACHMENTS

Burlington Union

Plan Participation

Hourly union employees of Occidental Chemical Corporation at the Burlington, New Jersey plant become participants on the first of the month following or coincident with the completion of one year of eligibility service.

Base Annual Earnings

The annual rate of earnings in effect at the beginning of each plan year.

Eligibility Service

One year of eligibility service is accumulated for each year in which an employee has 1,000 or more credited hours.

Continuous Service

During the calendar year, years and months of employment from the date of hire to the date of termination, based on credited hours from 450 to 1,800 each year. If credited hours in the year of termination are less than 450, the ratio of credited hours to 1,950 are used.

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Final Average Pay

The average of the high five consecutive years of base annual earnings.

Past Service Earnings

Base annual earnings in effect on September 30, 1946.

Normal Retirement

1. Eligibility: Age 65.
2. Benefit: The sum of (a), (b), and (c) below:
 - a. 0.75% of past service earnings multiplied by continuous service to October 1, 1946.
 - b. 1.0% of base annual earnings multiplied by continuous service from September 30, 1946.
 - c. \$132 for each \$600 of final average pay over \$3,000. If the participant has less than fifteen years of continuous service at normal retirement, this amount is reduced by 1/15th for each year of continuous service less than fifteen. This amount is further reduced by the ratio of actual continuous service divided by projected continuous service measured from date of hire to age 62, not to exceed 1.

Early Retirement

1. Eligibility: Age 55 and 5 years of eligibility service.
2. Benefit: The accrued benefit at retirement reduced by 3.0% for each year that benefit commencement precedes age 65.

Disability Retirement

1. Eligibility: Fifteen years of eligibility service and permanent disability.
2. Benefit: The accrued benefit at date of disability, payable immediately.

Vested Retirement

1. Eligibility: Five years of eligibility service.
2. Benefit: The accrued benefit at the date of termination, reduced for early commencement as under early retirement.

Plan Name: Oxy Consolidated Hourly Pension Plan
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Preretirement Surviving Spouse's Benefit

1. Eligibility: Death after attainment of vesting but prior to the commencement of benefits.
2. Benefit: The annual benefit that would have been received had the participant retired just before death and elected a 50% joint and survivor annuity. This is payable on the date the participant would have been eligible for retirement, reduced for early commencement as under early retirement.

Form of Pension Payments

Normal Form

Life annuity for single participants and Joint and 50% Contingent for married participants.

Optional Forms of Retirement Income

Actuarially-equivalent amounts for participants may be paid in any of the following forms:

- Single life annuity
- A joint and survivor annuity 50%, 67%, 75% or 100% continuance
- Social Security level income
- A single life annuity with ten years of payments guaranteed
- A single lump sum

Actuarial Equivalence

7% interest and the 1984 Unisex Pensioner's Mortality Table using 87% male and 13% female. With respect to the lump sum option, actuarial equivalence is based on IRC section 417(e)(3).

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Valuation Date: January 1, 2022

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Pottstown Union

Plan Effective Date

Restated January 1, 2001, as amended through January 1, 2006.

Plan Participation

Hourly union employees of Occidental Chemical Corporation at the Pottstown, PA location become participants on their date of hire.

Credited Service

Elapsed time in years and completed months from date of hire to termination date.

Eligibility Service

Elapsed time in completed years from date of hire to termination date.

Normal Retirement

1. Eligibility: Age 65.
2. Benefit: The difference between (a) and (b) below:
 - a. The benefit rate in effect at termination or retirement multiplied by credited service.
 - b. The frozen accrued benefit on November 30, 1980.

Effective Date	Benefit Rate
May 1, 1991	\$306
May 1, 1995	\$330
May 1, 1996	\$354
October 26, 1998	\$372
October 25, 1999	\$390
May 1, 2001	\$414
May 1, 2002	\$438
May 1, 2003	\$480

Early Retirement

1. Eligibility: Age 55 and 10 years of eligibility service or 30 years of eligibility service regardless of age.

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2. Benefit: The difference between (a) and (b) below:

- a. The benefit rate in effect at termination or retirement multiplied by credited service.
- b. The frozen accrued benefit on November 30, 1980.

Benefit (a) is reduced by 4.8% for each year that benefit commencement precedes age 62. If the participant has at least 30 years of eligibility service, the benefit is unreduced.

Benefit (b) is reduced as follows:

Age	Factor
55 or less	0.407
56	0.441
57	0.479
58	0.522
59	0.569
60	0.622
61	0.681
62	0.747
63	0.821
64	0.905
65	1.000

Special Early Retirement

- 1. Eligibility: Thirty years of eligibility service and age between 55 and 62.
- 2. Benefit: The special early retirement benefit is payable temporary to age 62 as appropriate from the following table:

Years of Credited Service						
Age	30	31	32	33	34	35
55	110	115	120	125	130	135
56	120	125	130	135	140	145
57	130	135	140	145	150	155
58	140	145	150	155	160	165
59	150	155	160	165	10	175
60	160	165	170	175	180	185
61	170	175	180	185	190	195

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For credited service in excess of 35 years, the table will be extended as appropriate.

Disability Retirement

1. Eligibility: Permanent disability and ten years of eligibility service.
2. Benefit: The difference between (a) and (b) below, payable immediately:
 - a. The benefit rate in effect at the time of disability multiplied by credited service.
 - b. The frozen accrued benefit on November 30, 1980.

Effective Date	Benefit Rate
Before May 1, 2001	\$408
May 1, 2001	\$438
May 1, 2002	\$462
May 1, 2003	\$504

In addition, if the participant's application for a social security disability benefit is denied, a supplemental benefit will be provided equal to the lesser of (a) and (b) below:

- a. The regular disability retirement benefit.
- b. The estimated social security disability benefit the participant would have received if his application had been approved.

Vested Retirement

1. Eligibility: Five years of eligibility service or age 65.
2. Benefit: The accrued benefit as calculated under normal retirement, actuarially reduced for benefit commencement before age 65.

Preretirement Surviving Spouse's Benefit

1. Eligibility: Death after attainment of vesting but prior to the commencement of benefits.
2. Benefit: The spouse's benefit is equal to the annual benefit that would have been received had the participant retired just before death and elected a 50% joint and survivor annuity. This is payable on the date the participant would have been eligible for retirement, reduced for early commencement as under early retirement.

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Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

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Postretirement Death Benefit

1. Eligibility: Death of a participant, after retirement.
2. Benefit: A lump sum payment of \$3,500 (\$1,750 for retirees prior to May 1, 2001) will be paid to the surviving spouse.

Form of Pension Payments

Normal Form

Life annuity with five years of payments guaranteed for single participants and Joint and 50% Contingent for married participants.

Optional Forms of Retirement Income

Actuarially-equivalent amounts for participants may be paid in any of the following forms:

- Single life annuity
- A joint and survivor annuity 50%, 75% or 100% continuance
- A single life annuity with five, ten, fifteen, or twenty years of payments guaranteed
- A single lump sum

Actuarial Equivalence

Based on tabular factors in plan. With respect to the lump sum option, actuarial equivalence is based on IRC section 417(e)(3).

Plan Name: Oxy Consolidated Hourly Pension Plan
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Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Kerr-McGee Corporation Retirement Plan (merged into Oxy Consolidated Hourly Pension Plan on September 30, 2021)

Plan Sponsor

Anadarko Petroleum Corporation C/O Occidental Petroleum Corp

Plan

Kerr-McGee Corporation Retirement Plan

Effective Date and Most Recent Amendment Reflected

The plan was originally effective January 1, 1989, as the result of the merger of plans with earlier effective dates. Predecessor plans include plans established as of November 1, 1955, by Kerr-McGee Oil Industries, Inc. and as of January 1, 1944, by American Potash and Chemical Corporation.

Effective January 1, 2000, the Oryx Energy Company Retirement Plan was merged into the Plan.

Effective January 1, 2001, the Kemira Pigments, Inc. Employees Retirement Plan was merged into the Plan.

Effective January 1, 2002, former employees of HS Resources, acquired in 2001, became eligible to participate in the Plan with Credited Service starting January 1, 2002.

Effective June 25, 2004, former employees of Westport Resources, acquired in 2004, became eligible to participate in the Plan with Credited Service starting June 25, 2004.

The plan was last amended and restated as of July 1, 2020, freezing benefits as of June 30, 2020 for all participants.

Effective September 31, 2021, the Kerr-McGee Corporatino Retirement Plan was merged into the Oxy Consolidated Hourly Pension Plan.

Plan Year

The twelve-month period ending December 31.

Coverage and Participation

The plan is closed to new entrants.

Credited Service The number of years and completed months of service from date of hire to date of termination, adjusted for certain periods of unpaid absence. Credited service is frozen effective July 1, 2020

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Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Vesting Service

Total service from date of hire to date of termination, less any absence in excess of 12 months that is excluded from credited service.

Final Average Compensation/Salary

The monthly average of the 36 consecutive months' compensation out of the last 120 months that gives the highest average. Compensation generally includes base pay plus AIP bonus and overtime. Compensation is limited to the limit defined in IRC Section 401(a)(17). Compensation is limited to \$200,000 (indexed beginning in 2003) as required. Compensation paid after June 30, 2020 is not considered.

Normal Retirement Benefit

1. Eligibility: Age 65
 2. Monthly Benefit: The sum of the following formulas:
 - A. Formula A for Credited Service before March 1, 1999:
 1. (1) 1.1% of final average monthly compensation times credited service
plus
(2) 0.5% of final average monthly compensation in excess of covered compensation times credited service up to 35 years.
 - B. Formula B for Credited Service on or after March 1, 1999:
 2. (1) 1-2/3% of final average monthly compensation times credited service up to 30 years
plus
(2) 3/4% of final average monthly compensation times credited service over 30 years
minus
(3) 1% of the participant's primary social security benefit times projected credited service after March 1, 1999, at age 65 up to 30 years times the ratio of actual credited service after March 1, 1999, to projected credited service after March 1, 1999, at age 65.
- Benefits for former participants of the Oryx Energy Company Retirement Plan are based on Formula B only using service before and after March 1, 1999.
3. Normal Form of Retirement Income: Life Only for single participants and Joint and 50% Contingent for married participants eligible for early, normal, or late retirement at termination of employment.

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Late Retirement

If retirement occurs after the normal retirement date, the late retirement income will be based on the greater of:

1. The normal retirement benefit calculated using credited service and final average monthly compensation as of the late retirement date, or
2. The monthly amount of the Pension which is the Actuarial Equivalent of his Accrued Benefit on his Normal Retirement Date.

Early Retirement Benefit

1. Eligibility: Age 52 and 10 years of vesting service.
2. Monthly Benefit: The accrued retirement income determined under Normal Retirement Benefit above based on final average monthly compensation and service at early retirement date, with Formula B and Part (1) of Formula A multiplied by the Nonintegrated Early Retirement Factor from the table below, and Part (2) of Formula A multiplied by the Integrated Early Retirement Factor from the table below:

Age	Nonintegrated Early Retirement Factor	Integrated Early Retirement Factor
62 and older	1.000	1.000
61	1.000	.950
60	1.000	.900
59	.950	.850
58	.900	.800
57	.850	.750
56	.800	.675
55	.750	.600
54	.700	.550
53	.650	.500
52	.600	.450

Disability Benefit

Eligibility: Total and permanent disability of participant prior to normal retirement date. Eligible to receive benefits under the LTD program and eligibility for Social Security disability benefits.

Benefit: Payable at the participant's normal retirement date, if he is then living and still disabled, the monthly benefit shall be calculated assuming that his service and his monthly rate of basic compensation as of his date of disability continued to his normal retirement date.

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Vested Benefits Upon Termination of Service

1. Vesting: A participant is 100% vested upon completion of 3 years of vesting service. However, all participants become 100% vested upon reaching normal retirement age. All employees who were participants in the Plan or the Oryx retirement plan as of the corporate merger on February 26, 1999, became 100% vested. All employees who were participants in the Kemira Pigments retirement plan as of its acquisition on April 6, 2000, became 100% vested.
2. Termination Benefit: If a participant terminates his service prior to his normal retirement date for any reason other than death or early retirement, and after having attained his Initial Vesting Date, he will be entitled to a termination benefit, payable for life only and commencing on or after the date on which the participant attains age 52, based on his accrued normal retirement benefit adjusted for early commencement as for early retirement but using the following Nonintegrated Early Commencement Factors instead of the Nonintegrated Early Retirement Factors applicable for early retirement.

Age	Nonintegrated Early Commencement Factor for Formula B and Part (1) of Formula A	Integrated Early Commencement Factor for Part (2) of Formula A
62 and older	1.000	1.000
61	1.000	.950
60	1.000	.900
59	.900	.850
58	.825	.800
57	.750	.750
56	.675	.675
55	.600	.600
54	.550	.550
53	.500	.500
52	.450	.450

Should the terminated participant die prior to commencement of the above retirement income, his surviving spouse will receive a monthly retirement income, which can be provided on an actuarially equivalent basis by the greater of (a) 50% of the single-sum value of the above accrued deferred retirement income, or (b) the present value of the minimum ERISA Preretirement Survivor Annuity. If there is no surviving spouse at the date of death, the participant's beneficiary will receive a monthly retirement income that can be provided on an actuarially equivalent basis by 50% of the single-sum value of the participant's accrued deferred retirement income.

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Death Benefits for Participants in Active Service

1. Eligibility: Death of active participant.
2. Benefit: The participant's beneficiary will receive an income payable for 5 years certain and life only or a lump sum that can be provided by the present value of the accrued deferred retirement income. For active participants that are early retirement eligible, the participant's beneficiary will receive 100% of the participant's early retirement benefit. Otherwise, the participant's beneficiary will receive 100% of the participant's accrued benefit.

If death occurs after normal retirement but prior to actual retirement, the participant's beneficiary will receive the late retirement benefit previously described that the participant would have received had he retired as of his date of death. The death benefit for a terminated vested participant is equivalent to a death while in active service for plan participants who die after termination and prior to their annuity commencement date.

Retirement, Termination, Disability and Death Benefits for Retirement Choice Participants:

Eligibility: Participants in the Plan who were covered under the legacy final average compensation formula were given a one-time election during late 2011 to begin earning benefit after December 31, 2011 under the PWA formula (described in the Appendix B of the Anadarko Retirement Plan).

Benefits: Participants who did not affirmatively elect to earn prospective benefit under the PWA provisions continue to earn benefits under the legacy final average pay formula. Participants who elect to earn benefits after December 31, 2011 will have their benefit on their Annuity Starting Date determined as in two parts as follows:

- a) The Accrued Retirement Income earned through December 31, 2011 is frozen to future pay increases or increases in credited service. Participants will continue to earn vesting service for the determination of early retirement eligibility. The frozen legacy benefits paid on the participant's Annuity Starting Date will be unchanged from the existing terms of the plans except that the interest rate used to determine the lump sum value will not be higher than the rate in effect in the year the participant attains early retirement eligibility. The lump sum interest rate for participants who are eligible for early retirement on or before December 31, 2012 will not be higher than 3.18%. If the lump sum interest rate is less than this rate on the participant's Annuity Starting Date, the lump sum will be determined using the lower rate.
- b) Benefits earned after December 31, 2011 will be earned under the PWA provisions. Points will be based on the participant's age and years of vesting service.

The benefits payable on the participant's Annuity Starting date will be the sum of a + b.

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Optional Forms of Retirement Income in Lieu of Normal Form

Optional forms of payment are calculated using unisex factors based on 8% interest and the 1983 Group Annuity Mortality Table. Minimum values for lump-sum options are based on the GATT interest rate determined annually as the average 30-year Treasury rate for the September preceding the year of the determination date.

- A. Married participants eligible for early, normal, or late retirement at termination of service: (Normal form is Joint and 50% Contingent annuity with spouse as joint annuitant.) All optional forms of income are actuarially equivalent to the normal form of income.

Option 1 – Joint and Contingent Option: A modified income payable as long as the participant survives with 50%, 75%, or 100% of such amount payable during the lifetime of the surviving spouse upon the death of the participant.

Option 2 – Joint and 50% Contingent with Period Certain Option: A modified monthly amount payable to the participant during his lifetime with the provision that in the event his death occurs within a specified certain period following the date payments commence, the same monthly income will be continued to the participant's spouse, if living, or to his beneficiary for the remainder of such certain period. After the end of the certain period, if the participant's spouse survives him, a reduced monthly income equal to 50% of the initial modified monthly amount will be continued to the surviving spouse for life. The participant may elect a 5, 10, 15, or 20-year certain period.

Option 3 – Lump Sum: A single lump-sum payment equal to the actuarial present value of the early, normal, or late retirement income payable to the participant in the normal form, including the value of any subsidized early retirement benefits and subsidized surviving spouse's benefits.

The lump-sum option is available only at termination of employment.

- B. Married participants not eligible for early, normal, or late retirement at termination of service and all single participants: (Normal form of payment is a life annuity for the participant.) All optional forms of income are actuarially equivalent to the normal form of income.

If a participant described in this section has a spouse at the date payments are to commence, the benefit shall be paid under Option 1 (with 50% continuing to the survivor) below unless the participant elects, in writing, a different form of payment. Other optional forms may be elected:

Option 1: A modified income payable as long as the participant and his joint pensioner survive with 50%, or 100% of such amount being payable during the lifetime of the survivor upon the death of either of them;

Option 2: A modified income payable as long as the participant survives with 50% or 75% of such amount being payable during the lifetime of his spouse upon the death of the participant;

Option 3: A retirement income payable to the participant for his lifetime only; or

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Option 4: A retirement income under Option 1, 2, or 3 with the added provision that payments will continue to a beneficiary for some certain period (5, 10, 15, or 20 years) if the participant (and his joint pensioner, if applicable) die within such period after payments commence.

Option 5: A single lump-sum payment equal to the actuarial present value of the accrued deferred retirement income payable to the participant at normal retirement date. If the participant is eligible for early, normal, or late retirement at termination of service, the value of any subsidy included in the participant's early retirement income will be included in the lump-sum value. The lump-sum option is available only at termination of employment.

Note: If the single-sum value of the retirement income is less than \$1,000, the benefit will be paid in a lump sum.

Special Provisions for Top-Heavy Plans

1. The plan is top heavy in any plan year that the value of accrued benefits for "Key Employees" (as defined in the Internal Revenue Code) is 60% or more of the total value of accrued benefits under the plan.
2. Vesting: For years that the plan is top heavy, the minimum vesting percentage is equal to 20% after two years of Vesting Service, increasing by 20% per year until five years of Vesting Service when the vesting percentage becomes 100%.
3. Minimum Accrued Benefit: The minimum accrued benefit for participants who are not key employees is equal to 2% of five-year-average pay times the number of years of service after January 1, 1984, in which the plan is top heavy, up to a maximum of ten years.

Special Provisions for Certain Participants Who Terminated During 1994-2005

Enhanced retirement benefits were provided to certain participants eligible for or close to eligibility for early retirement whose jobs were eliminated during 1994 through 2004 or who were terminated because of the sale of part of the Corporation during one of those years. The increased benefits were generally determined as if the participant had 3 additional years of service and age at retirement. Also, other affected participants were extended immediate vesting.

Special Provisions for Participants of 2003 Voluntary Separation Plan

Enhanced retirement benefits were provided to certain participants eligible for early retirement who terminated under the 2003 Voluntary Separation Plan. The increased benefits were generally determined as if the participant had 3 additional years of service and age at retirement.

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Pension Supplements for Retirees and Beneficiaries with Retiree Medical Coverage at January 1, 2000, or at Retirement During 2000

Effective January 1, 2000, lifetime pension supplements in addition to retirement benefits already payable or paid under the plan (or the former Oryx Energy Retirement Plan) were provided to plan participants (and former participants) with coverage under the company's Retiree Medical benefit plan as of January 1, 2000, or as of later commencement of retirement during 2000. The benefits provided are based on a schedule that varies according to type of coverage and premium class in effect at January 1, 2000, or later commencement of retirement during 2000, and were based in part on the premium increases effective January 1, 2000, for retiree medical coverage.

COLA, effective January 1, 2002, for Retirees and Beneficiaries who Commenced Payments Before January 1, 2000

Effective January 1, 2002, a one-time, cost-of-living adjustment to monthly pension benefits was granted to retirees and beneficiaries who had commenced receiving monthly benefit payments before January 1, 2000. The amount of increase in monthly benefit was the greatest of the following amounts:

- (a) 10% of the cumulative CPI increase since year of retirement,
- (b) \$1.00 per month for each full calendar year elapsed since retirement up to January 1, 2001, or
- (c) \$10 per month.

Future Plan Changes

The plan was merged into Oxy Consolidated Hourly Pension Plan as of September 30, 2021. This valuation reflected the short plan year beginning January 1, 2021 and ending September 30, 2021.

Changes in Plan Provisions since Last Actuarial Valuation

None.

Plan Name: Oxy Consolidated Hourly Pension Plan
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Plan Sponsor: Occidental Chemical Corporation
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SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Anadarko Retirement Plan (merged into Oxy Consolidated Hourly Pension Plan effective September 30, 2021)

Plan Sponsor

Occidental Petroleum Corporation

Plan

Anadarko Retirement Plan

Effective Date and Most Recent Amendment

The plan was originally effective October 1, 1986. The plan was last amended and restated effective July 1, 2020.

Effective March 31, 2021 the Anadarko Retirement Plan was merged into the Oxy Consolidated Hourly Pension Plan.

Plan Year

The twelve-month period ending December 31.

Coverage and Participation

The plan is closed to new entrants.

Credited Service

For Legacy Plan Participants, credited service is determined based on the 190 hour rule, where if a participant is paid for at least one hour in any given month, he receives 190 hours. A participant must receive 1000 hours during a plan year in order to receive a year of credited service. Credited service is frozen effective July 1, 2020.

Vesting Service

For Legacy Plan Participants, vesting service is determined based on the 190 hour rule, where if a participant is paid for at least one hour in any given month, he receives 190 hours. A participant must receive 1000 hours during a plan year in order to receive a year of vesting service.

For Personal Wealth Account participants, vesting service is total service less certain absences in excess of 12 months.

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Valuation Date:	January 1, 2022

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Final Average Compensation/Salary

The monthly average of the 36 consecutive months' compensation out of the last 120 months that gives the highest average. Compensation generally includes base pay plus AIP bonus and overtime. Compensation is limited to the limit defined in IRC Section 401(a)(17). Compensation paid after June 30, 2020 is not considered.

Legacy Plan Normal Retirement Benefit

1. Eligibility: A participant in the plan prior to January 1, 2008
2. Normal Retirement Date: Age 65
3. Monthly Benefit Formula:
 - (A) 1.40% of Final Average Compensation times Credited Service, plus
 - (B) 0.40% of Final Average Compensation in excess of Covered Compensation times Credited Service (up to 35 years).
4. Normal Form of Retirement Income: Life Only annuity for single individuals and joint-and-survivor annuity with 50% continuance for married individuals

Legacy Plan Late Retirement

If retirement occurs after the normal retirement date, the late retirement income will be based on the greater of:

3. The normal retirement benefit calculated using credited service and final average monthly compensation as of the late retirement date, or
3. The monthly amount of the Pension which is the Actuarial Equivalent of his Accrued Benefit on his Normal Retirement Date.

Legacy Plan Early Retirement Benefit

1. Eligibility: Age 55 with 5 years of vesting service.
2. Monthly Benefit: An immediate pension equal to the normal retirement benefit, but based on service and pay as of early retirement. Benefits are reduced in accordance with the following schedule:

Percentage of Normal Retirement Benefit Payable at:	
Age	Percentage
62 and older	100%
61	97%
60	94%
59	91%
58	88%
57	85%
56	82%
55	79%

Plan Name: Oxy Consolidated Hourly Pension Plan
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Legacy Plan Disability Benefit

1. Eligibility: Eligible to receive benefits under the Company's long term disability plan
2. Monthly Benefit: A pension deferred to age 65 determined as for normal retirement, but based on the participant's monthly average pay received during the 12 months preceding his date of disability and service projected to age 65.

Legacy Plan Vested Benefits Upon Termination of Service

1. Vesting: A participant is 100% vested upon completion of 3 years of vesting service.
2. Termination Benefit: If a participant terminates his service prior to his normal retirement date for any reason other than death or early retirement, and after having attained 100% vesting, he will be entitled to a termination benefit, payable for life only.

If the participant is under age 55, the benefit will be actuarially reduced from age 65. If the participant is age 55 or older, the benefit will be reduced according to the factors outlined in the table below:

Age	Percentage of Normal Retirement Benefit
55	50.0
56	53.3
57	56.7
58	60.0
59	63.3
60	66.7
61	73.3
62	80.0
63	86.7
64	93.3
65	100.0

Legacy Plan Death Benefits for Participants

1. Eligibility: A participant in the plan prior to January 1, 2008.
2. Benefit: For terminated vested participants, the participant's beneficiary will receive an income payable for life only or a lump sum that can be provided by 50% of the accrued deferred retirement income. For active participants that are early retirement eligible, the participant's beneficiary will receive 100% of the participant's early retirement benefit. Otherwise, the participant's beneficiary will receive 100% of the participant's accrued benefit. The death benefit for a terminated vested participant is equivalent to a death while in active service for plan participants who die after termination and prior to their annuity commencement date

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Personal Wealth Account Benefits at Retirement, Termination of Service, Disability, or Death

1. Eligibility: A participant is 100% vested upon completion of 3 years of vesting service.
2. Benefit: At January 1, 2008, the plan was amended to adopt a cash balance formula. New entrants, former Western Gas employees, and Anadarko employees who were not participants in the legacy plan at January 1, 2008, will participate in the Personal Wealth Account.

For Personal Wealth Account participants who were hired prior to January 1, 2008, the initial cash balance was established as the sum of the pay credits earned prior to 2008. For all PWA participants, pay credits are added to the initial cash balance at the end of each pay period and interest credits are added weekly.

Interest credits are based upon the average yield of 30-year U.S. Treasury Securities. This rate changes quarterly with a 2-month lookback.

Pay credits are based upon the participant's points (age + service) using the following schedule:

Points (Age + Service)	Percent of Pay
Less than 40	5.0
40-49	6.0
50-59	7.0
60-69	9.0
70-79	11.0
80+	13.0

The accrued cash balance benefit is payable immediately upon retirement, or it is payable immediately upon termination or death after the completion of 3 years of vesting service. Upon disability, the participant's cash balance account will continue to receive interest and pay credits until his normal retirement date using his rate of pay as of the date of his disability.

Retirement, Termination, Disability and Death Benefits for Retirement Choice Participants:

Eligibility: Participants in the Plan who were covered under the legacy final average compensation formula were given a one-time election during late 2011 to begin earning benefit after December 31, 2011 under the PWA formula.

Benefits: Participants who did not affirmatively elect to earn prospective benefit under the PWA provisions continue to earn benefits under the legacy final average pay formula. Participants who elect to earn benefits after December 31, 2011 will have their benefit on their Annuity Starting Date determined as in two parts as follows:

- c) The Accrued Retirement Income earned through December 31, 2011 is frozen to future pay increases or increases in credited service. Participants will continue to earn vesting service for the determination of early retirement eligibility. The frozen legacy benefits paid on the participant's Annuity Starting Date will be unchanged from the existing terms of the plans except that the interest rate used to determine the lump sum value will not be higher than the rate in effect in the year the participant attains early retirement eligibility. The lump sum interest rate for

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participants who are eligible for early retirement on or before December 31, 2012 will not be higher than 3.18%. If the lump sum interest rate is less than this rate on the participant's Annuity Starting Date, the lump sum will be determined using the lower rate.

- d) Benefits earned after December 31, 2011 will be earned under the PWA provisions. Points will be based on the participant's age and years of vesting service.

The benefits payable on the participant's Annuity Starting date will be the sum of a + b.

Optional Forms of Retirement Income in Lieu of Normal Form

Actuarially-equivalent amounts for participants may be paid in any of the following forms:

- Single life annuity
- A joint-and-survivor annuity with 50%, 75%, or 100% continuance
- A single life annuity with either five or ten years of payments guaranteed
- A level income option for those who terminated prior to 1/1/2008
- A single lump sum

Plan Participants' Contributions

They are not required or permitted.

Pension Increases

None.

Future Plan Changes

Willis Towers Watson is not aware of any future plan changes that are required to be reflected.

Changes in Plan Provisions since the Last Valuation Date

None.

Plan Name:	Oxy Consolidated Hourly Pension Plan
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Plan Sponsor:	Occidental Chemical Corporation
Valuation Date:	January 1, 2021

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 03/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>OXY CONSOLIDATED HOURLY PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>045</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>OCCIDENTAL CHEMICAL CORPORATION</u>	D Employer Identification Number (EIN) <u>16-0484732</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>	
2 Assets:	
a Market value	2a <u>585,260,716</u>
b Actuarial value	2b <u>578,707,855</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment	(1) Number of participants <u>2,594</u> (2) Vested Funding Target <u>332,875,303</u> (3) Total Funding Target <u>332,875,303</u>
b For terminated vested participants	<u>2,571</u> <u>169,063,194</u> <u>169,063,194</u>
c For active participants	<u>606</u> <u>135,675,489</u> <u>140,636,034</u>
d Total	<u>5,771</u> <u>637,613,986</u> <u>642,574,531</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>5.35%</u>
6 Target normal cost	
a Present value of current plan year accruals	6a <u>0</u>
b Expected plan-related expenses	6b <u>561,489</u>
c Total (line 6a + line 6b)	6c <u>561,489</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>01/19/2023</u>
<u>Jonathan Sterbanz</u>	Signature of actuary	Date
<u>Willis Towers Watson US LLC</u>	Type or print name of actuary	<u>2007759</u>
<u>811 Louisiana Suite 2200 Houston TX 77002</u>	Firm name	Most recent enrollment number
	Address of the firm	<u>713-754-5400</u>
		Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2022
v. 220413

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	35,556,756	17,240,433
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	15,370,260	0
9	Amount remaining (line 7 minus line 8)	20,186,496	17,240,433
10	Interest on line 9 using prior year's actual return of <u>5.09</u> %	1,027,493	877,538
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.39</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	21,213,989	18,117,971

Part III		Funding Percentages	
14	Funding target attainment percentage	14	83.93 %
15	Adjusted funding target attainment percentage	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	168.66 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0	
b Contributions made to avoid restrictions adjusted to valuation date	19b	0	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0	
20 Quarterly contributions and liquidity shortfalls:			
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No			
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No			
c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes	☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	561,489	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	103,198,636		2,650,808
b Waiver amortization installment	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	3,212,297	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	3,774,169		3,774,169
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Occidental Chemical Corporation
EIN/PN	16-0484732/045
Plan Name	Oxy Consolidated Hourly Pension Plan
Valuation Date	January 1, 2022
Enrolled Actuary	Jonathan Q Sterbanz
Enrollment Number	20-07759

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Plan Name:	Oxy Consolidated Hourly Pension Plan
EIN / PN:	16-0484732/045
Plan Sponsor:	Occidental Chemical Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 15

Reconciliation of differences between valuation results and amounts used to calculate AFTAP

The Oxy Consolidated Hourly Pension Plan merged into the Retirement Plan of INDSPEC Chemical Corporation for Salaried Employees on March 31, 2022. For the short plan year period from January 1, 2022 to March 31, 2022, the Adjusted Funding Target Attainment Percentage ("AFTAP") is equal to the AFTAP in effect for the 2021 plan year, which is 82.82% (as reported on Line 15 of the Schedule SB for the 2021 plan year).

Plan Name:	Oxy Consolidated Hourly Pension Plan
EIN / PN:	16-0484732/045
Plan Sponsor:	Occidental Chemical Corporation
Valuation Date:	January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b

Schedule of Projection of Expected Benefit Payments as of January 1, 2022

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2022	16,438,263.27	25,530,661.19	37,980,017.38	79,948,941.84
2023	11,056,473.75	5,067,275.86	36,047,677.76	52,171,427.36
2024	17,631,379.96	5,555,812.70	34,177,623.00	57,364,815.66
2025	10,127,946.24	6,598,373.06	32,344,573.26	49,070,892.56
2026	10,301,074.83	7,308,345.24	30,530,826.74	48,140,246.82
2027	12,692,096.00	8,070,502.00	28,795,833.43	49,558,431.43
2028	8,666,882.20	8,827,840.99	27,148,207.35	44,642,930.54
2029	8,896,896.57	8,872,855.58	25,555,332.80	43,325,084.95
2030	10,809,235.26	9,376,574.68	24,010,572.83	44,196,382.77
2031	10,277,173.17	11,046,178.53	22,539,393.27	43,862,744.97
2032	9,436,788.90	10,674,173.05	21,120,547.79	41,231,509.73
2033	7,694,510.97	11,154,952.26	19,760,870.37	38,610,333.60
2034	7,130,806.42	11,254,285.11	18,438,571.80	36,823,663.33
2035	7,773,449.47	10,971,831.83	17,131,412.08	35,876,693.38
2036	7,943,086.15	10,976,249.95	15,853,381.34	34,772,717.44
2037	8,140,423.27	11,613,689.42	14,610,040.66	34,364,153.35
2038	6,552,322.90	12,049,557.80	13,399,342.92	32,001,223.62
2039	6,404,590.69	11,113,893.13	12,239,623.78	29,758,107.61
2040	5,527,950.83	11,543,934.63	11,109,769.97	28,181,655.44
2041	8,098,663.56	13,588,762.72	10,000,978.91	31,688,405.19
2042	6,456,205.44	12,845,051.08	8,948,048.52	28,249,305.04
2043	6,025,886.17	11,590,475.01	7,947,852.84	25,564,214.02
2044	4,518,177.52	12,404,581.25	7,004,110.10	23,926,868.87
2045	4,941,869.16	13,138,126.53	6,121,345.46	24,201,341.15
2046	5,564,203.15	11,389,812.00	5,306,323.40	22,260,338.55
2047	3,888,226.10	11,116,251.93	4,560,662.73	19,565,140.76
2048	2,667,067.98	12,074,139.09	3,884,388.66	18,625,595.73
2049	1,995,405.68	11,329,698.32	3,278,428.43	16,603,532.43
2050	1,744,110.22	10,606,830.06	2,741,705.62	15,092,645.90
2051	1,248,728.90	11,125,603.38	2,273,158.01	14,647,490.29
2052	726,865.81	9,408,588.51	1,869,000.64	12,004,454.96
2053	675,512.87	8,260,933.81	1,524,441.39	10,460,888.07

Plan Name: Oxy Consolidated Hourly Pension Plan
 EIN / PN: 16-0484732/045
 Plan Sponsor: Occidental Chemical Corporation
 Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b

Schedule of Projection of Expected Benefit Payments as of January 1, 2022

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2054	341,561.62	6,501,058.50	1,234,009.82	8,076,629.93
2055	230,702.68	5,730,663.86	991,834.51	6,953,201.06
2056	167,560.19	4,761,039.81	791,942.33	5,720,542.33
2057	96,505.26	4,410,139.60	628,522.08	5,135,166.94
2058	333.72	3,726,703.13	496,099.73	4,223,136.58
2059	248.30	3,031,067.06	389,661.74	3,420,977.11
2060	181.27	2,633,894.68	304,728.84	2,938,804.80
2061	129.89	2,336,928.59	237,395.48	2,574,453.96
2062	91.37	2,064,692.56	184,328.23	2,249,112.17
2063	63.10	1,815,984.52	142,727.26	1,958,774.88
2064	42.77	1,589,458.64	110,270.34	1,699,771.75
2065	28.45	1,383,755.89	85,060.43	1,468,844.77
2066	18.56	1,197,554.76	65,557.11	1,263,130.43
2067	11.86	1,029,608.43	50,529.91	1,080,150.21
2068	7.42	878,764.48	39,000.26	917,772.16
2069	4.53	743,965.96	30,191.68	774,162.17
2070	2.71	624,225.21	23,492.44	647,720.35
2071	1.58	518,613.00	18,419.93	537,034.51

Plan Name: Oxy Consolidated Hourly Pension Plan
EIN / PN: 16-0484732/045
Plan Sponsor: Occidental Chemical Corporation
Valuation Date: January 1, 2022