

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>05/01/2021</u> and ending <u>04/30/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>CLEAN AIR ENGINEERING 401(K) PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>05/01/1988</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>05/01/1988</u>	
1b Three-digit plan number (PN) ▶	<u>002</u>				
1c Effective date of plan <u>05/01/1988</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>CLEAN AIR ENGINEERING, INC.</u> <u>500 WEST WOOD STREET</u> <u>PALATINE, IL 60067</u> <u>500 WEST WOOD STREET</u> <u>PALATINE, IL 60067</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>36-2799477</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>847-991-3300</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>541990</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>36-2799477</u>	2c Plan Sponsor's telephone number <u>847-991-3300</u>	2d Business code (see instructions) <u>541990</u>	
2b Employer Identification Number (EIN) <u>36-2799477</u>					
2c Plan Sponsor's telephone number <u>847-991-3300</u>					
2d Business code (see instructions) <u>541990</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	02/06/2023	SARAH FORNEAR
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	143
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	96
a(2) Total number of active participants at the end of the plan year		6a(2)	81
b Retired or separated participants receiving benefits.....		6b	0
c Other retired or separated participants entitled to future benefits		6c	40
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	121
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	1
f Total. Add lines 6d and 6e		6f	122
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	112
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2R 2T 3D			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 05/01/2021 and ending 04/30/2022		
A Name of plan CLEAN AIR ENGINEERING 401(K) PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 CLEAN AIR ENGINEERING, INC.	D Employer Identification Number (EIN) 36-2799477	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

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04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	22970	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
INVESCO ENERGY INVESTOR CLASS 11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 00142	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STANLEY DISCOVERY PORT CL A 522 FIFTH AVENUE, 4TH FLOOR NEW YORK, NY 61744	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 05/01/2021 and ending 04/30/2022		
A Name of plan CLEAN AIR ENGINEERING 401(K) PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 CLEAN AIR ENGINEERING, INC.	D Employer Identification Number (EIN) 36-2799477	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	4979	4255
(2) Participant contributions.....	1b(2)	21394	21804
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	47688	7051
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	8485	3231
(9) Value of interest in common/collective trusts	1c(9)	795134	1085130
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	28212049	22500821
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other.....	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	29089729	23622292

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	29089729	23622292
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	189310	
(B) Participants	2a(1)(B)	585806	
(C) Others (including rollovers).....	2a(1)(C)	0	
(2) Noncash contributions.....	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		775116
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	2	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	385	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		387
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	1577713	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1577713
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		-62073
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-3157275
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		-866132
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	4575898	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		4575898
f Corrective distributions (see instructions).....	2f		2437
g Certain deemed distributions of participant loans (see instructions).....	2g		0
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Investment advisory and management fees.....	2i(3)	0	
(4) Other.....	2i(4)	22970	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		22970
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		4601305
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-5467437
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan.....	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLIFTONLARSONALLEN LLP

(2) EIN: 41-0746749

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2021 or fiscal plan year beginning 05/01/2021 and ending 04/30/2022

A Name of plan CLEAN AIR ENGINEERING 401(K) PLAN	B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 CLEAN AIR ENGINEERING, INC.	D Employer Identification Number (EIN) 36-2799477

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

CLEAN AIR ENGINEERING 401(K) PLAN
FINANCIAL STATEMENTS AND
ERISA-REQUIRED SUPPLEMENTAL SCHEDULE
YEARS ENDED APRIL 30, 2022 AND 2021



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**CLEAN AIR ENGINEERING 401(K) PLAN
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YEARS ENDED APRIL 30, 2022 AND 2021**

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INDEPENDENT AUDITORS' REPORT

Plan Administrators
Clean Air Engineering 401(k) Plan
Palatine, Illinois

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2022 Financial Statements

We have performed an audit of the accompanying financial statements of Clean Air Engineering 401(k) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of April 30, 2022, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2022 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2022 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended April 30, 2022, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion on the 2022 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the *Auditors' Responsibilities for the Audit of the 2022 Financial Statements* section:

- The amounts and disclosures in the 2022 financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the 2022 financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2022 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the 2022 Financial Statements* section of our report. We are required to be independent of Clean Air Engineering 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2022 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Clean Air Engineering 401(k) Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2022 Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2022 Financial Statements* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Clean Air Engineering 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Clean Air Engineering 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2022 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

2022 Supplemental Schedule Required by ERISA

The supplemental schedule of assets held (at end of year) as of April 30, 2022 is presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

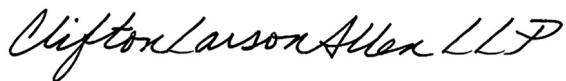
In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2021 Financial Statements

We were engaged to audit the 2021 financial statements of Clean Air Engineering 401(k) Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated December 23, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2021 financial statements, and (b) the form and content of the information included in the 2021 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



CliftonLarsonAllen LLP

Oak Brook, Illinois
February 1, 2023

**CLEAN AIR ENGINEERING 401(K) PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
APRIL 30, 2022 AND 2021**

	<u>2022</u>	<u>2021</u>
ASSETS		
INVESTMENTS (at Fair Value)		
Collective Fund	\$ 1,135,048	\$ 775,437
Mutual Funds	22,045,273	27,476,265
Self-Directed Brokerage Account	462,599	783,472
Total Investments at Fair Value	<u>23,642,920</u>	<u>29,035,174</u>
RECEIVABLES		
Employer Match Contributions	4,255	4,979
Employee 401(k) Deferral Contributions	21,804	21,794
Notes Receivable from Participants	3,231	8,485
Total Receivables	<u>29,290</u>	<u>35,258</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 23,672,210</u></u>	<u><u>\$ 29,070,432</u></u>

See accompanying Notes to Financial Statements.

**CLEAN AIR ENGINEERING 401(K) PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED APRIL 30, 2022 AND 2021**

	<u>2022</u>	<u>2021</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
INVESTMENT INCOME (LOSS)		
Net Appreciation (Depreciation) in Fair Value of Investments	\$ (3,149,733)	\$ 7,720,215
Interest and Dividends	<u>1,577,715</u>	<u>613,661</u>
Total Investment Income (Loss)	(1,572,018)	8,333,876
INTEREST INCOME ON NOTES RECEIVABLE FROM PARTICIPANTS	385	1,244
CONTRIBUTIONS		
Employee 401(k) Deferral	585,406	609,165
Employer Match	<u>189,310</u>	<u>210,072</u>
Total Contributions	<u>774,716</u>	<u>819,237</u>
Total Additions (Deductions)	(796,917)	9,154,357
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
BENEFITS PAID TO PARTICIPANTS	4,578,335	1,626,666
ADMINISTRATIVE EXPENSES	<u>22,970</u>	<u>26,575</u>
Total Deductions	<u>4,601,305</u>	<u>1,653,241</u>
NET INCREASE (DECREASE)	(5,398,222)	7,501,116
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year	<u>29,070,432</u>	<u>21,569,316</u>
End of Year	<u><u>\$ 23,672,210</u></u>	<u><u>\$ 29,070,432</u></u>

See accompanying Notes to Financial Statements.

**CLEAN AIR ENGINEERING 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2022 AND 2021**

NOTE 1 DESCRIPTION OF PLAN

The following description of Clean Air Engineering 401(k) Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution deferral plan established for the benefit of the employees of Clean Air Engineering, Inc. (the Employer). The Plan has been amended throughout the years to comply with tax legislation and most recently amended effective October 21, 2021. The Plan and the Trust, of which it is a part, are intended to satisfy all of the requirements for a qualified retirement plan under the appropriate provisions of the Internal Revenue Code (IRC) and similar state tax laws. The Plan is subject to the provisions of ERISA, as amended.

Eligibility

Employees who have attained the age of 21 are eligible to participate in the Plan after one year of employment with 1,000 hours of service. Upon satisfying these requirements, the employee is eligible to participate in the Plan on the first day of the first, fourth, seventh, and tenth month of each Plan year. The employee also becomes eligible to benefit from Employer discretionary matching and profit sharing contributions upon meeting these requirements.

Contributions

Participants may elect to contribute to the Plan, through regular payroll deductions, a percentage, or flat dollar amount of up to 60% of eligible compensation, as defined by the Plan, subject to limitations imposed by provisions of the IRC. Participants may also roll over amounts representing distributions from other qualified employee defined benefit or defined contribution plans. Participants who have attained age 50 by the end of the calendar year are also eligible to make catch-up contributions, subject to limitations imposed by the IRC.

The Employer may make discretionary matching and/or profit sharing contributions as determined and authorized by the Board of Directors of the Employer. In order to receive a discretionary profit sharing contribution, an employee must have 1,000 hours of service during the Plan year. For the years ended April 30, 2022 and 2021, the Employer made matching contributions of 100% of salary deferrals up to \$1,500, plus 50% of salary deferrals between \$1,501 and \$3,000, plus 25% of salary deferrals between \$3,001 and \$4,500, with a maximum of \$2,625 per participant. Discretionary matching contributions for the years ended April 30, 2022 and 2021 were \$189,310 and \$210,072, respectively. There were no discretionary profit sharing contributions for the years ended April 30, 2022 and 2021. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

Participants' Investment Options

Participants must direct their contributions into a variety of selected investment funds as made available and determined by the Plan administrator. Participants may change their investment options at any time through direct communication with the Plan's qualified institution, Fidelity Management Trust Company.

**CLEAN AIR ENGINEERING 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2022 AND 2021**

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Participant Accounts

Each participant's account is credited with the participant's contribution, discretionary Employer contributions, and allocations of Plan earnings (losses) and charged with an allocation of administrative expenses. Earnings are allocated to participant accounts in direct proportion to their respective account balances and are based on the performance of the participant's investment choices. Discretionary matching contributions are allocated based on the participant's elective deferral amount. Discretionary profit sharing contributions are allocated based on the ratio a participant's eligible compensation bears to total eligible compensation paid to all participants. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Vesting

Participants are immediately 100% vested in their voluntary contributions and Employer discretionary contributions, plus actual earnings thereon.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000, reduced by the highest outstanding loan balance for the previous 12 months, or 50% of their vested account balance. All loans are interest-bearing and have a term of five years or less unless the loan is used to purchase a principal residence, in which case the loan may have a term of up to 10 years. The loans are secured by the balance in the participant's account and bear interest at 6.00% at April 30, 2022, which is commensurate with local prevailing rates. Principal and interest are paid ratably through payroll deductions.

Payment of Benefits

Upon termination of service due to death, the participant's vested account balance is paid to his/her designated beneficiary. Participants separated from service for disability, retirement, or other reasons may elect to have their vested account balance paid out in a lump sum or rolled over directly to an IRA or other qualified plan, or combination thereof. These participants may also elect to have their vested account balance paid out in substantially equal installment payments. In the event the separated participant fails to make one of these payment elections, vested account balances between \$1,000 and \$5,000 are rolled over to an IRA selected by the Plan's fiduciary. Vested account balances below \$1,000 are distributed as a lump sum and do not require the participant's consent. The Plan's provisions also provide for in-service withdrawals or withdrawals in the event of financial hardship, as defined by the Plan.

Forfeitures

As of April 30, 2022 and 2021, there was \$429 and \$1, respectively, of forfeited nonvested accounts. Forfeitures may be used to pay administrative expenses or reduce Employer contributions. There were no forfeitures used to reduce Employer contributions or pay administrative expenses during the years ended April 30, 2022 and 2021.

**CLEAN AIR ENGINEERING 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2022 AND 2021**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates in Preparing Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the amounts reported in the net assets available for benefits and changes therein. Actual results may differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants as of the measurement date. See Note 3 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on the trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Any delinquent loans are included on the statements of net assets available for benefits and remain due and payable until they are actually repaid, the default is cured in some other manner, or until the loan is considered to be cancelled and therefore, recorded as a distribution.

Contributions

Contributions from the Employer are recorded in the period in which they become obligations of the Employer. Participant contributions are recorded by the Plan when they are withheld by the Employer from the participants' pay.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Administrative expenses are paid by the Plan to the extent not paid by the Employer. Although the Employer has elected to pay some administrative costs, it is not obligated to do so. If the Employer ceases to pay all or part of these costs in the future, they will be paid by the Plan's trustee out of the assets of the Plan.

**CLEAN AIR ENGINEERING 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2022 AND 2021**

NOTE 3 FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair market value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the valuation methodologies used at April 30, 2022 and 2021:

Mutual Funds and Exchange-traded Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective Fund: Valued at the NAV of units of the trust company collective trust. NAV is a readily determinable fair value and is the basis for current transactions. Participant transactions (purchases and sales) may occur daily. If the Plan initiates a full redemption of the collective trust, the issuer reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

CLEAN AIR ENGINEERING 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2022 AND 2021

NOTE 3 FAIR VALUE MEASUREMENTS (CONTINUED)

Self-Directed Brokerage Account: Consists of mutual funds, exchange-traded funds and money market funds. Money market funds are valued at a stable \$1.00 NAV per unit, which is the value at which the fund is traded and approximates fair value of the underlying investments.

The following tables set forth, by level within the fair value hierarchy, the Plan's assets at fair value as of April 30:

2022				
	Level 1	Level 2	Level 3	Total
Collective Fund	\$ -	\$ 1,135,048	\$ -	\$ 1,135,048
Mutual Funds	22,045,273	-	-	22,045,273
Self-Directed Brokerage Account	462,599	-	-	462,599
Total Investments at Fair Value	<u>\$ 22,507,872</u>	<u>\$ 1,135,048</u>	<u>\$ -</u>	<u>\$ 23,642,920</u>

2021				
	Level 1	Level 2	Level 3	Total
Collective Fund	\$ -	\$ 775,437	\$ -	\$ 775,437
Mutual Funds	27,476,265	-	-	27,476,265
Self-Directed Brokerage Account	783,472	-	-	783,472
Total Investments at Fair Value	<u>\$ 28,259,737</u>	<u>\$ 775,437</u>	<u>\$ -</u>	<u>\$ 29,035,174</u>

NOTE 4 CERTIFICATION OF INVESTMENT INFORMATION

Fidelity Management Trust Company, the qualified institution of the Plan, has supplied the Plan administrator with certifications as to the completeness and accuracy of all investment information and notes receivable from participants reflected on the accompanying statements of net assets available for benefits as of April 30, 2022 and 2021, the statements of changes in net assets available for benefits for the years then ended, and the supplemental schedule of assets (held at end of year) as of April 30, 2022.

NOTE 5 PARTY-IN-INTEREST TRANSACTIONS

The Plan invests in shares of mutual funds and a collective fund managed by Fidelity Management Trust Company. Fidelity Management Trust Company is the qualified institution as defined by the Plan and, therefore, the investment transactions qualify as party-in-interest transactions. The Plan also pays administrative expenses to the qualified institution. Expenses paid to the qualified institution amounted to \$22,970 and \$26,575 for the years ended April 30, 2022 and 2021, respectively.

CLEAN AIR ENGINEERING 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2022 AND 2021

NOTE 6 INCOME TAX STATUS

The Plan, through its adoption of a volume submitter plan sponsored by the qualified institution, has obtained an opinion letter issued to the qualified institution from the IRS stating that the volume submitter plan is qualified under Section 401(a) of the IRC and that any employer adopting this plan will be considered to have a qualified plan under Section 401(a) of the IRC. The opinion letter has been relied upon by this Plan. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 7 PLAN TERMINATION

Although it has not expressed any intent to do so, the Employer has the right under the Plan's provisions to discontinue contributions at any time and terminate the Plan subject to the provisions of ERISA.

NOTE 8 RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participant account balances and the amounts reported in the statements of net assets available for benefits.

CLEAN AIR ENGINEERING 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2022 AND 2021

NOTE 9 RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of April 30:

	<u>2022</u>	<u>2021</u>
Net Assets Available for Benefits per Financial Statements	\$ 23,672,210	\$ 29,070,432
Contributions Receivable	-	(400)
Fair Value Adjustment for Collective Funds	<u>(49,918)</u>	<u>19,697</u>
Net Assets Available for Benefits per Form 5500	<u><u>\$ 23,622,292</u></u>	<u><u>\$ 29,089,729</u></u>

The following is a reconciliation of the net increase (decrease) in net assets available for benefits per the financial statements to Form 5500 for the years ended April 30:

	<u>2022</u>	<u>2021</u>
Net Increase (Decrease) in Net Assets Available for Benefits per Financial Statements	\$ (5,398,222)	\$ 7,501,116
Net Change in Contributions Receivable	400	(400)
Net Change in Fair Value Adjustment for Collective Funds	<u>(69,615)</u>	<u>19,697</u>
Net Increase (Decrease) in Net Assets Available for Benefits per Form 5500	<u><u>\$ (5,467,437)</u></u>	<u><u>\$ 7,520,413</u></u>

NOTE 10 SUBSEQUENT EVENTS

Management evaluated subsequent events through February 1, 2023, the date the financial statements were available to be issued.

CLEAN AIR ENGINEERING 401(K) PLAN
E.I.N. 36-2799477 PLAN NO. 002
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
APRIL 30, 2022

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
	<u>Mutual Funds:</u>			
Vanguard	Vanguard Target Retirement 2055	(1)	\$ 149,030	
PIMCO	PIMCO Income Instl	(1)	579,984	
Vanguard	Vanguard Target Retirement 2065	(1)	15,381	
Vanguard	Vanguard Target Retirement 2020	(1)	323,770	
Vanguard	Vanguard Target Retirement 2030	(1)	590,492	
Vanguard	Vanguard Target Retirement 2040	(1)	201,700	
Vanguard	Vanguard Target Retirement 2050	(1)	783,094	
Vanguard	Vanguard Growth Index Admiral	(1)	3,639,428	
Vanguard	Vanguard Real Estate Index Adm	(1)	31,416	
Vanguard	Vanguard Intermediate-Term Bond Index Adm	(1)	889,169	
American Century	American Century Equity Income R6	(1)	668,223	
Vanguard	Vanguard Target Retirement Income Inv	(1)	7,680	
Vanguard	Vanguard Target Retirement 2015	(1)	233,250	
Vanguard	Vanguard Target Retirement 2025	(1)	97,585	
Vanguard	Vanguard Target Retirement 2035	(1)	941,212	
Vanguard	Vanguard Target Retirement 2045	(1)	483,463	
Janus Henderson	Janus Henderson Enterprise Fund Class N	(1)	1,708,750	
Vanguard	Vanguard Mid-Cap Growth Index Admiral	(1)	1,516,252	
Dimensional Fund Advisors	DFA Inflation-Protected Securities Portfolio	(1)	106,329	
American Funds	American Funds Moderate Growth & Income	(1)	349,787	
PGIM	PGIM Global Total Return Class R6	(1)	89,066	
Vanguard	Vanguard Target Retirement 2060	(1)	4,766	
Invesco	Invesco Developing Markets Fund Class R6	(1)	233,829	
Vanguard	Vanguard Small-Cap Value Index Admiral	(1)	317,050	
Vanguard	Vanguard Mid-Cap Value Index Admiral	(1)	490,496	
* Fidelity Investments	Fidelity Diversified International Fund K6	(1)	1,333,531	
* Fidelity Investments	Fidelity International Small Cap Fund	(1)	466,029	
* Fidelity Investments	Fidelity Small Cap Growth Fund K6	(1)	639,254	
* Fidelity Investments	Fidelity 500 Index Fund	(1)	5,155,257	
	<u>Collective Fund:</u>			
* Fidelity Investments	Managed Income Portfolio Class II	(1)	1,135,048	

CLEAN AIR ENGINEERING 401(K) PLAN
E.I.N. 36-2799477 PLAN NO. 002
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
APRIL 30, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
		<u>Self-Directed Brokerage Funds:</u>		
		<u>Mutual Funds:</u>		
	Morgan Stanley	Morgan Stan Instl Tr Mid Cap Growth Adv Cl	(1)	\$ 31,915
*	Fidelity Investments	Fidelity Select Electronics	(1)	73,030
*	Fidelity Investments	Fidelity Select Banking Portfolio	(1)	11,874
*	Fidelity Investments	Fidelity Select Retailing	(1)	53,067
*	Fidelity Investments	Fidelity Select Biotechnology	(1)	40,474
*	Fidelity Investments	Fidelity Select Gold	(1)	2,165
*	Fidelity Investments	Fidelity Select Medical Equip & System	(1)	50,170
*	Fidelity Investments	Fidelity Select Health Care	(1)	29,758
*	Fidelity Investments	Fidelity Select Energy	(1)	13,177
*	Fidelity Investments	Fidelity Puritan	(1)	51,484
*	Fidelity Investments	Fidelity Small Cap Enhanced Index Fund	(1)	24,133
*	Fidelity Investments	Fidelity Int'l Enhanced Index Fund	(1)	18,344
*	Fidelity Investments	Fidelity NASDAQ Composite Index	(1)	31,824
*	Fidelity Investments	Fidelity Select Technology	(1)	19,234
		<u>Exchange-Traded Fund:</u>		
	Invesco	Invesco Energy	(1)	4,899
		<u>Money Market Fund:</u>		
*	Fidelity Investments	Fidelity Cash Reserves	(1)	7,051
*	Participants	Participant Loans		
		Rates of 6.00%	-	3,231
				<u>\$ 23,646,151</u>

* Represents party-in-interest.

(1) Cost information may be omitted as the investment is participant-directed.



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CLEAN AIR ENGINEERING 401(K) PLAN
FINANCIAL STATEMENTS AND
ERISA-REQUIRED SUPPLEMENTAL SCHEDULE
YEARS ENDED APRIL 30, 2022 AND 2021



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**CLEAN AIR ENGINEERING 401(K) PLAN
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YEARS ENDED APRIL 30, 2022 AND 2021**

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INDEPENDENT AUDITORS' REPORT

Plan Administrators
Clean Air Engineering 401(k) Plan
Palatine, Illinois

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2022 Financial Statements

We have performed an audit of the accompanying financial statements of Clean Air Engineering 401(k) Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of April 30, 2022, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2022 Financial Statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2022 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended April 30, 2022, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion on the 2022 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the *Auditors' Responsibilities for the Audit of the 2022 Financial Statements* section:

- The amounts and disclosures in the 2022 financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the 2022 financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2022 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the 2022 Financial Statements* section of our report. We are required to be independent of Clean Air Engineering 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2022 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Clean Air Engineering 401(k) Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2022 Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2022 Financial Statements* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Clean Air Engineering 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Clean Air Engineering 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2022 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

2022 Supplemental Schedule Required by ERISA

The supplemental schedule of assets held (at end of year) as of April 30, 2022 is presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

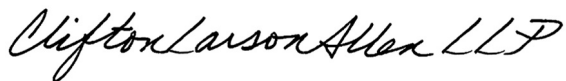
In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2021 Financial Statements

We were engaged to audit the 2021 financial statements of Clean Air Engineering 401(k) Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated December 23, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2021 financial statements, and (b) the form and content of the information included in the 2021 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



CliftonLarsonAllen LLP

Oak Brook, Illinois
February 1, 2023

**CLEAN AIR ENGINEERING 401(K) PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
APRIL 30, 2022 AND 2021**

ASSETS	<u>2022</u>	<u>2021</u>
INVESTMENTS (at Fair Value)		
Collective Fund	\$ 1,135,048	\$ 775,437
Mutual Funds	22,045,273	27,476,265
Self-Directed Brokerage Account	462,599	783,472
Total Investments at Fair Value	<u>23,642,920</u>	<u>29,035,174</u>
RECEIVABLES		
Employer Match Contributions	4,255	4,979
Employee 401(k) Deferral Contributions	21,804	21,794
Notes Receivable from Participants	3,231	8,485
Total Receivables	<u>29,290</u>	<u>35,258</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 23,672,210</u></u>	<u><u>\$ 29,070,432</u></u>

See accompanying Notes to Financial Statements.

**CLEAN AIR ENGINEERING 401(K) PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED APRIL 30, 2022 AND 2021**

	<u>2022</u>	<u>2021</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
INVESTMENT INCOME (LOSS)		
Net Appreciation (Depreciation) in Fair Value of Investments	\$ (3,149,733)	\$ 7,720,215
Interest and Dividends	<u>1,577,715</u>	<u>613,661</u>
Total Investment Income (Loss)	(1,572,018)	8,333,876
INTEREST INCOME ON NOTES RECEIVABLE FROM PARTICIPANTS	385	1,244
CONTRIBUTIONS		
Employee 401(k) Deferral	585,406	609,165
Employer Match	<u>189,310</u>	<u>210,072</u>
Total Contributions	<u>774,716</u>	<u>819,237</u>
Total Additions (Deductions)	(796,917)	9,154,357
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
BENEFITS PAID TO PARTICIPANTS	4,578,335	1,626,666
ADMINISTRATIVE EXPENSES	<u>22,970</u>	<u>26,575</u>
Total Deductions	<u>4,601,305</u>	<u>1,653,241</u>
NET INCREASE (DECREASE)	(5,398,222)	7,501,116
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year	<u>29,070,432</u>	<u>21,569,316</u>
End of Year	<u><u>\$ 23,672,210</u></u>	<u><u>\$ 29,070,432</u></u>

See accompanying Notes to Financial Statements.

**CLEAN AIR ENGINEERING 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2022 AND 2021**

NOTE 1 DESCRIPTION OF PLAN

The following description of Clean Air Engineering 401(k) Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution deferral plan established for the benefit of the employees of Clean Air Engineering, Inc. (the Employer). The Plan has been amended throughout the years to comply with tax legislation and most recently amended effective October 21, 2021. The Plan and the Trust, of which it is a part, are intended to satisfy all of the requirements for a qualified retirement plan under the appropriate provisions of the Internal Revenue Code (IRC) and similar state tax laws. The Plan is subject to the provisions of ERISA, as amended.

Eligibility

Employees who have attained the age of 21 are eligible to participate in the Plan after one year of employment with 1,000 hours of service. Upon satisfying these requirements, the employee is eligible to participate in the Plan on the first day of the first, fourth, seventh, and tenth month of each Plan year. The employee also becomes eligible to benefit from Employer discretionary matching and profit sharing contributions upon meeting these requirements.

Contributions

Participants may elect to contribute to the Plan, through regular payroll deductions, a percentage, or flat dollar amount of up to 60% of eligible compensation, as defined by the Plan, subject to limitations imposed by provisions of the IRC. Participants may also roll over amounts representing distributions from other qualified employee defined benefit or defined contribution plans. Participants who have attained age 50 by the end of the calendar year are also eligible to make catch-up contributions, subject to limitations imposed by the IRC.

The Employer may make discretionary matching and/or profit sharing contributions as determined and authorized by the Board of Directors of the Employer. In order to receive a discretionary profit sharing contribution, an employee must have 1,000 hours of service during the Plan year. For the years ended April 30, 2022 and 2021, the Employer made matching contributions of 100% of salary deferrals up to \$1,500, plus 50% of salary deferrals between \$1,501 and \$3,000, plus 25% of salary deferrals between \$3,001 and \$4,500, with a maximum of \$2,625 per participant. Discretionary matching contributions for the years ended April 30, 2022 and 2021 were \$189,310 and \$210,072, respectively. There were no discretionary profit sharing contributions for the years ended April 30, 2022 and 2021. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

Participants' Investment Options

Participants must direct their contributions into a variety of selected investment funds as made available and determined by the Plan administrator. Participants may change their investment options at any time through direct communication with the Plan's qualified institution, Fidelity Management Trust Company.

**CLEAN AIR ENGINEERING 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2022 AND 2021**

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Participant Accounts

Each participant's account is credited with the participant's contribution, discretionary Employer contributions, and allocations of Plan earnings (losses) and charged with an allocation of administrative expenses. Earnings are allocated to participant accounts in direct proportion to their respective account balances and are based on the performance of the participant's investment choices. Discretionary matching contributions are allocated based on the participant's elective deferral amount. Discretionary profit sharing contributions are allocated based on the ratio a participant's eligible compensation bears to total eligible compensation paid to all participants. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

Vesting

Participants are immediately 100% vested in their voluntary contributions and Employer discretionary contributions, plus actual earnings thereon.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000, reduced by the highest outstanding loan balance for the previous 12 months, or 50% of their vested account balance. All loans are interest-bearing and have a term of five years or less unless the loan is used to purchase a principal residence, in which case the loan may have a term of up to 10 years. The loans are secured by the balance in the participant's account and bear interest at 6.00% at April 30, 2022, which is commensurate with local prevailing rates. Principal and interest are paid ratably through payroll deductions.

Payment of Benefits

Upon termination of service due to death, the participant's vested account balance is paid to his/her designated beneficiary. Participants separated from service for disability, retirement, or other reasons may elect to have their vested account balance paid out in a lump sum or rolled over directly to an IRA or other qualified plan, or combination thereof. These participants may also elect to have their vested account balance paid out in substantially equal installment payments. In the event the separated participant fails to make one of these payment elections, vested account balances between \$1,000 and \$5,000 are rolled over to an IRA selected by the Plan's fiduciary. Vested account balances below \$1,000 are distributed as a lump sum and do not require the participant's consent. The Plan's provisions also provide for in-service withdrawals or withdrawals in the event of financial hardship, as defined by the Plan.

Forfeitures

As of April 30, 2022 and 2021, there was \$429 and \$1, respectively, of forfeited nonvested accounts. Forfeitures may be used to pay administrative expenses or reduce Employer contributions. There were no forfeitures used to reduce Employer contributions or pay administrative expenses during the years ended April 30, 2022 and 2021.

**CLEAN AIR ENGINEERING 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2022 AND 2021**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates in Preparing Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the amounts reported in the net assets available for benefits and changes therein. Actual results may differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants as of the measurement date. See Note 3 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on the trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Any delinquent loans are included on the statements of net assets available for benefits and remain due and payable until they are actually repaid, the default is cured in some other manner, or until the loan is considered to be cancelled and therefore, recorded as a distribution.

Contributions

Contributions from the Employer are recorded in the period in which they become obligations of the Employer. Participant contributions are recorded by the Plan when they are withheld by the Employer from the participants' pay.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Administrative expenses are paid by the Plan to the extent not paid by the Employer. Although the Employer has elected to pay some administrative costs, it is not obligated to do so. If the Employer ceases to pay all or part of these costs in the future, they will be paid by the Plan's trustee out of the assets of the Plan.

**CLEAN AIR ENGINEERING 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2022 AND 2021**

NOTE 3 FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair market value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the valuation methodologies used at April 30, 2022 and 2021:

Mutual Funds and Exchange-traded Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective Fund: Valued at the NAV of units of the trust company collective trust. NAV is a readily determinable fair value and is the basis for current transactions. Participant transactions (purchases and sales) may occur daily. If the Plan initiates a full redemption of the collective trust, the issuer reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

CLEAN AIR ENGINEERING 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2022 AND 2021

NOTE 3 FAIR VALUE MEASUREMENTS (CONTINUED)

Self-Directed Brokerage Account: Consists of mutual funds, exchange-traded funds and money market funds. Money market funds are valued at a stable \$1.00 NAV per unit, which is the value at which the fund is traded and approximates fair value of the underlying investments.

The following tables set forth, by level within the fair value hierarchy, the Plan's assets at fair value as of April 30:

2022				
	Level 1	Level 2	Level 3	Total
Collective Fund	\$ -	\$ 1,135,048	\$ -	\$ 1,135,048
Mutual Funds	22,045,273	-	-	22,045,273
Self-Directed Brokerage Account	462,599	-	-	462,599
Total Investments at Fair Value	<u>\$ 22,507,872</u>	<u>\$ 1,135,048</u>	<u>\$ -</u>	<u>\$ 23,642,920</u>
2021				
	Level 1	Level 2	Level 3	Total
Collective Fund	\$ -	\$ 775,437	\$ -	\$ 775,437
Mutual Funds	27,476,265	-	-	27,476,265
Self-Directed Brokerage Account	783,472	-	-	783,472
Total Investments at Fair Value	<u>\$ 28,259,737</u>	<u>\$ 775,437</u>	<u>\$ -</u>	<u>\$ 29,035,174</u>

NOTE 4 CERTIFICATION OF INVESTMENT INFORMATION

Fidelity Management Trust Company, the qualified institution of the Plan, has supplied the Plan administrator with certifications as to the completeness and accuracy of all investment information and notes receivable from participants reflected on the accompanying statements of net assets available for benefits as of April 30, 2022 and 2021, the statements of changes in net assets available for benefits for the years then ended, and the supplemental schedule of assets (held at end of year) as of April 30, 2022.

NOTE 5 PARTY-IN-INTEREST TRANSACTIONS

The Plan invests in shares of mutual funds and a collective fund managed by Fidelity Management Trust Company. Fidelity Management Trust Company is the qualified institution as defined by the Plan and, therefore, the investment transactions qualify as party-in-interest transactions. The Plan also pays administrative expenses to the qualified institution. Expenses paid to the qualified institution amounted to \$22,970 and \$26,575 for the years ended April 30, 2022 and 2021, respectively.

CLEAN AIR ENGINEERING 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2022 AND 2021

NOTE 6 INCOME TAX STATUS

The Plan, through its adoption of a volume submitter plan sponsored by the qualified institution, has obtained an opinion letter issued to the qualified institution from the IRS stating that the volume submitter plan is qualified under Section 401(a) of the IRC and that any employer adopting this plan will be considered to have a qualified plan under Section 401(a) of the IRC. The opinion letter has been relied upon by this Plan. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 7 PLAN TERMINATION

Although it has not expressed any intent to do so, the Employer has the right under the Plan's provisions to discontinue contributions at any time and terminate the Plan subject to the provisions of ERISA.

NOTE 8 RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participant account balances and the amounts reported in the statements of net assets available for benefits.

CLEAN AIR ENGINEERING 401(K) PLAN
NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2022 AND 2021

NOTE 9 RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of April 30:

	<u>2022</u>	<u>2021</u>
Net Assets Available for Benefits per Financial Statements	\$ 23,672,210	\$ 29,070,432
Contributions Receivable	-	(400)
Fair Value Adjustment for Collective Funds	<u>(49,918)</u>	<u>19,697</u>
Net Assets Available for Benefits per Form 5500	<u><u>\$ 23,622,292</u></u>	<u><u>\$ 29,089,729</u></u>

The following is a reconciliation of the net increase (decrease) in net assets available for benefits per the financial statements to Form 5500 for the years ended April 30:

	<u>2022</u>	<u>2021</u>
Net Increase (Decrease) in Net Assets Available for Benefits per Financial Statements	\$ (5,398,222)	\$ 7,501,116
Net Change in Contributions Receivable	400	(400)
Net Change in Fair Value Adjustment for Collective Funds	<u>(69,615)</u>	<u>19,697</u>
Net Increase (Decrease) in Net Assets Available for Benefits per Form 5500	<u><u>\$ (5,467,437)</u></u>	<u><u>\$ 7,520,413</u></u>

NOTE 10 SUBSEQUENT EVENTS

Management evaluated subsequent events through February 1, 2023, the date the financial statements were available to be issued.

CLEAN AIR ENGINEERING 401(K) PLAN
E.I.N. 36-2799477 PLAN NO. 002
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
APRIL 30, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
		<u>Mutual Funds:</u>		
	Vanguard	Vanguard Target Retirement 2055	(1)	\$ 149,030
	PIMCO	PIMCO Income Instl	(1)	579,984
	Vanguard	Vanguard Target Retirement 2065	(1)	15,381
	Vanguard	Vanguard Target Retirement 2020	(1)	323,770
	Vanguard	Vanguard Target Retirement 2030	(1)	590,492
	Vanguard	Vanguard Target Retirement 2040	(1)	201,700
	Vanguard	Vanguard Target Retirement 2050	(1)	783,094
	Vanguard	Vanguard Growth Index Admiral	(1)	3,639,428
	Vanguard	Vanguard Real Estate Index Adm	(1)	31,416
	Vanguard	Vanguard Intermediate-Term Bond Index Adm	(1)	889,169
	American Century	American Century Equity Income R6	(1)	668,223
	Vanguard	Vanguard Target Retirement Income Inv	(1)	7,680
	Vanguard	Vanguard Target Retirement 2015	(1)	233,250
	Vanguard	Vanguard Target Retirement 2025	(1)	97,585
	Vanguard	Vanguard Target Retirement 2035	(1)	941,212
	Vanguard	Vanguard Target Retirement 2045	(1)	483,463
	Janus Henderson	Janus Henderson Enterprise Fund Class N	(1)	1,708,750
	Vanguard	Vanguard Mid-Cap Growth Index Admiral	(1)	1,516,252
	Dimensional Fund Advisors	DFA Inflation-Protected Securities Portfolio	(1)	106,329
	American Funds	American Funds Moderate Growth & Income	(1)	349,787
	PGIM	PGIM Global Total Return Class R6	(1)	89,066
	Vanguard	Vanguard Target Retirement 2060	(1)	4,766
	Invesco	Invesco Developing Markets Fund Class R6	(1)	233,829
	Vanguard	Vanguard Small-Cap Value Index Admiral	(1)	317,050
	Vanguard	Vanguard Mid-Cap Value Index Admiral	(1)	490,496
*	Fidelity Investments	Fidelity Diversified International Fund K6	(1)	1,333,531
*	Fidelity Investments	Fidelity International Small Cap Fund	(1)	466,029
*	Fidelity Investments	Fidelity Small Cap Growth Fund K6	(1)	639,254
*	Fidelity Investments	Fidelity 500 Index Fund	(1)	5,155,257
		<u>Collective Fund:</u>		
*	Fidelity Investments	Managed Income Portfolio Class II	(1)	1,135,048

CLEAN AIR ENGINEERING 401(K) PLAN
E.I.N. 36-2799477 PLAN NO. 002
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)
APRIL 30, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
		<u>Self-Directed Brokerage Funds:</u>		
		<u>Mutual Funds:</u>		
	Morgan Stanley	Morgan Stan Instl Tr Mid Cap Growth Adv Cl	(1)	\$ 31,915
*	Fidelity Investments	Fidelity Select Electronics	(1)	73,030
*	Fidelity Investments	Fidelity Select Banking Portfolio	(1)	11,874
*	Fidelity Investments	Fidelity Select Retailing	(1)	53,067
*	Fidelity Investments	Fidelity Select Biotechnology	(1)	40,474
*	Fidelity Investments	Fidelity Select Gold	(1)	2,165
*	Fidelity Investments	Fidelity Select Medical Equip & System	(1)	50,170
*	Fidelity Investments	Fidelity Select Health Care	(1)	29,758
*	Fidelity Investments	Fidelity Select Energy	(1)	13,177
*	Fidelity Investments	Fidelity Puritan	(1)	51,484
*	Fidelity Investments	Fidelity Small Cap Enhanced Index Fund	(1)	24,133
*	Fidelity Investments	Fidelity Int'l Enhanced Index Fund	(1)	18,344
*	Fidelity Investments	Fidelity NASDAQ Composite Index	(1)	31,824
*	Fidelity Investments	Fidelity Select Technology	(1)	19,234
		<u>Exchange-Traded Fund:</u>		
	Invesco	Invesco Energy	(1)	4,899
		<u>Money Market Fund:</u>		
*	Fidelity Investments	Fidelity Cash Reserves	(1)	7,051
*	Participants	Participant Loans		
		Rates of 6.00%	-	3,231
				<u>\$ 23,646,151</u>

* Represents party-in-interest.

(1) Cost information may be omitted as the investment is participant-directed.



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