

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
---	---	---

Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>CONE DISTRIBUTING, INC. 401(K) PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/2000</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>01/01/2000</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>01/01/2000</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>CONE DISTRIBUTING, INC.</u> <u>500 NW 27TH AVE.</u> <u>OCALA, FL 34475</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>59-2485014</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>352-732-4111</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>424800</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>59-2485014</u>	2c Plan Sponsor's telephone number <u>352-732-4111</u>	2d Business code (see instructions) <u>424800</u>	
2b Employer Identification Number (EIN) <u>59-2485014</u>					
2c Plan Sponsor's telephone number <u>352-732-4111</u>					
2d Business code (see instructions) <u>424800</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	02/07/2023	BRIAN SMITH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 307
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 288 6a(2) 281 6b 0 6c 23 6d 304 6e 0 6f 304 6g 297 6h 36
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2S 2T 3D b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan CONE DISTRIBUTING, INC. 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 CONE DISTRIBUTING, INC.	D Employer Identification Number (EIN) 59-2485014	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	45768	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHWESTERN MUTUAL WEALTH MGMT CO

39-2018056

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	31772	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PNR SEL MD CP GR Y - BNY MELLON IN 301 BELLEVUE PARKWAY MILWAUKEE, WISCONSIN 53202 WILMINGTON, DE 19809	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PUTNAM STABLE VALUE 101 SEAPORT BOULEVARD, SUITE 500 BOSTON, MA 02210	0.25%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan CONE DISTRIBUTING, INC. 401(K) PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 CONE DISTRIBUTING, INC.	D Employer Identification Number (EIN) 59-2485014	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1029	1043
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	219422	271305
(9) Value of interest in common/collective trusts	1c(9)	1005197	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	9179362	13504984
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other.....	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	10405010	13777332

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	10405010	13777332
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	458176	
(B) Participants	2a(1)(B)	1351283	
(C) Others (including rollovers).....	2a(1)(C)	0	
(2) Noncash contributions.....	2a(2)	0	1809459
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	0	
(B) U.S. Government securities.....	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	12207	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		12207
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	580820	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		580820
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		1357152
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		3759638
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	306825	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		306825
f Corrective distributions (see instructions).....	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		2952
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Investment advisory and management fees.....	2i(3)	0	
(4) Other.....	2i(4)	77539	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		77539
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		387316
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		3372322
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan.....	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CRIPPEN AND COMPANY

(2) EIN: 59-2032210

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan CONE DISTRIBUTING, INC. 401(K) PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 CONE DISTRIBUTING, INC.	D Employer Identification Number (EIN) 59-2485014

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

CONE DISTRIBUTING, INC. 401(k) PLAN
Ocala, Florida

ANNUAL FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULE
December 31, 2021

TABLE OF CONTENTS

Independent Auditor's Report	1-3
Financial Statements:	
Statements of Net Assets Available for Benefits	4
Statement of Changes in Net Assets Available for Benefits	5
Notes to the Financial Statements	6-11
Supplemental Schedule:	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2021	12



Independent Auditor's Report

To the Administrative Committee of
Cone Distributing, Inc. 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Cone Distributing, Inc. 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statement of changes in net assets available for benefits for the year ended December 31, 2021, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2021 and 2020, and for the year ended December 31, 2021, stating that the certified investment information, as described in Note G to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section-

- The amounts and disclosures in the accompanying financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.



We are required to be independent of the Plan and to meet our ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment



information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

The supplemental schedule of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion –

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Crippen & Co., LLP

Ocala, Florida
January 24, 2023

Ocala, Florida

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2021 and 2020

ASSETS

	<u>2021</u>	<u>2020</u>
Participant-directed investments at fair value	\$ 13,506,029	\$ 10,185,588
Notes receivable from participants	271,305	219,422
Employer contributions receivable	<u>-</u>	<u>14,117</u>
Total Assets	<u>13,777,334</u>	<u>10,419,127</u>

LIABILITIES

Corrective distributions payable	<u>3,775</u>	<u>-</u>
Total Liabilities	<u>3,775</u>	<u>-</u>
Net Assets Available for Benefits	<u><u>\$ 13,773,559</u></u>	<u><u>\$ 10,419,127</u></u>

The accompanying notes are an integral part of these financial statements.

Ocala, Florida

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year Ended December 31, 2021**Additions To Net Assets Attributed To:****Investment Income**

Net appreciation in fair value of investments	\$ 1,357,151
Interest income	12,207
Dividend income	580,821
Total Investment Income	<u>1,950,179</u>

Contributions

Employer, net of forfeitures	444,059
Participant	1,351,283
Total Contributions	<u>1,795,342</u>

Total Additions	<u>3,745,521</u>
------------------------	------------------

Deductions From Net Assets Attributed To:

Benefits paid to participants	313,552
Administrative expenses	77,537
Total Deductions	<u>391,089</u>

Net Increase	3,354,432
---------------------	-----------

Net Assets Available for Plan Benefits:

Beginning of Year	<u>10,419,127</u>
--------------------------	-------------------

End of Year	<u>\$ 13,773,559</u>
--------------------	----------------------

The accompanying notes are an integral part of these financial statements.

CONE DISTRIBUTING, INC. 401(k) PLAN
Ocala, Florida
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

6

NOTE A – DESCRIPTION OF PLAN

The following description of Cone Distributing, Inc. 401(k) Plan (the “Plan”) provides only general information.

General - The Plan is a defined contribution plan covering all full-time employees of Cone Distributing, Inc. (the “Company”) who have 3 months of service and are age twenty-one or older. Once these eligibility requirements have been met, eligible employees are enrolled on the first day of each month; however, eligible employees may opt-out of enrollment. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). Inception of the Plan was January 1, 2000. The Plan has been restated and amended, with the most recent restatement effective January 1, 2022.

Contributions - Each year, participants may make pretax and Roth contributions from 1% to 75% of eligible compensation, as defined in the Plan, subject to the limitations provided by the Internal Revenue Code, which was \$19,500 for those under age 50 during 2021 and 2020, and \$26,000 for those age 50 or over during 2021 and 2020. Participants direct their investment of all contributions credited to their accounts into various investment securities offered by the Plan. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. The Company may make discretionary matching and/or basic contributions to the Plan at the option of the Company’s Administrative Committee. The Company elected to match 100% of the first 2% and 25% for 3%-6% of employee contributions during 2021 each pay period.

Participant Accounts - Each participant’s account is credited with the participant’s contribution and an allocation of (a) the Company’s contribution, (b) Plan earnings/(losses), and (c) forfeitures of terminated participants’ non-vested accounts. Allocations are based on participant earnings or account balances with certain limitations. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account.

Vesting - Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Vesting in the Company’s contributions plus earnings thereon is based on years of continuous service. A participant becomes 100% vested after six years of credited service.

Notes Receivable from Participants - Participants may borrow from their accounts up to a maximum equal to the lesser of \$50,000 or 50% of their account balance. The loans are secured by the balance in the participant’s account and bear interest commensurate with local prevailing rates as determined quarterly by the plan administrator, which was between 4.25% and 6.50% for 2021. Loan terms range from one to five years. Principal and interest are paid ratably through payroll deductions.

CONE DISTRIBUTING, INC. 401(k) PLAN
Ocala, Florida
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

7

NOTE A – DESCRIPTION OF PLAN (concluded)

Payment of Benefits - On termination of services due to death, disability, or retirement, a participant may elect to receive either a lump sum amount equal to the value of the participant's vested interest in his or her account, or in partial payments or systematic installments as elected by the participant. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Forfeited Accounts - If participants end employment before they are 100% vested in the Company's contribution portion of their accounts, the non-vested portion of the account is forfeited. Forfeitures are reallocated as additional Company contributions to the participants remaining in the Plan. Forfeited non-vested amounts of \$69,216 were used to reduce the Employer contributions for the year ended December 31, 2021. The forfeited non-vested account amounted to \$5 and \$2 as of December 31, 2021 and 2020, respectively.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Estimates - The preparation of financial statements in accordance with generally accepted accounting principles accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and changes therein, and disclosures. Accordingly, actual results may differ from those estimates.

Basis of Accounting - The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Administrative Committee determines the Plan's valuation policies, utilizing information provided by investment advisors and custodian. See Note C for discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants - Notes receivable from participants are measured at unpaid principal balance plus accrued but unpaid interest. No allowance for credit losses has been recorded as of December 31, 2021 and 2020.

Payment of Benefits - Benefits are recorded when paid.

Operating Expenses - All expenses of maintaining the Plan are paid by the Company. These expenses do not include indirect fees charged by service providers.

CONE DISTRIBUTING, INC. 401(k) PLAN
Ocala, Florida
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

8

NOTE C – FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs are unobservable and significant to fair value measurement and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. The Plan's investments consist of mutual funds and a common collective trust as of December 31, 2021 and 2020, which are valued using Level 1 and Level 2 inputs. No Level 3 inputs were available to the Plan.

Fair values of assets measured on a recurring basis of December 31, 2021 and 2020, were as follows:

	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
<u>December 31, 2021:</u>				
Mutual funds	\$12,492,898	\$ 12,492,898	\$ -	\$ -
Common collective trust	<u>1,013,131</u>	<u>-</u>	<u>1,013,131</u>	<u>-</u>
Total assets	<u>\$13,506,029</u>	<u>\$ 12,492,898</u>	<u>\$ 1,013,131</u>	<u>\$ -</u>
<u>December 31, 2020:</u>				
Mutual funds	\$ 9,180,391	\$ 9,180,391	\$ -	\$ -
Common collective trust	<u>1,005,197</u>	<u>-</u>	<u>1,005,197</u>	<u>-</u>
Total assets	<u>\$10,185,588</u>	<u>\$ 9,180,391</u>	<u>\$ 1,005,197</u>	<u>\$ -</u>

NOTE D – INVESTMENTS

The Plan's investments in mutual funds and a common collective trust (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$1,357,151 for the year ended December 31, 2021.

NOTE E – RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are shares of registered investment companies managed by Fidelity Investments, the custodian of the Plan.

CONE DISTRIBUTING, INC. 401(k) PLAN
Ocala, Florida
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

9

NOTE E – RELATED PARTY TRANSACTIONS (concluded)

The Plan incurred administrative expenses of \$89,391 for the year ended December 31, 2021. Of this amount, \$77,537 was paid by the Plan and \$11,854 was paid and/or accrued by the Company, a party-in-interest.

NOTE F – PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their employer contributions.

NOTE G – INFORMATION PREPARED AND CERTIFIED BY A QUALIFIED INSTITUTION

The following information included in the accompanying financial statements and supplemental schedule were obtained from data that has been prepared and certified as complete and accurate by the custodian, a qualified institution, as of and for the year ended December 31, 2021:

Mutual fund and common collective trust accounts	\$13,506,029
Net appreciation in fair value of assets	\$1,357,151

NOTE H – TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated June 30, 2020, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (“IRC”). Although the Plan has been amended since receiving the determination letter, the plan administrator believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the applicable taxing authority. The Plan is subject to routine audits by taxing authorities; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2018.

CONE DISTRIBUTING, INC. 401(k) PLAN
Ocala, Florida
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

10

NOTE I – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of the net assets available for benefits per financial statements as of December 31, 2021 and 2020, to Form 5500:

	2021	2020
Net assets available for benefits per financial statements	\$ 13,773,559	\$ 10,419,127
Employer contributions receivable	-	(14,117)
Corrective distributions payable	3,775	-
Rounding adjustments	(2)	-
Net assets per Form 5500	<u>\$ 13,777,332</u>	<u>\$ 10,405,010</u>

The following is a reconciliation of the net increase in net assets available for benefits per financial statements for the year ended December 31, 2021, to Form 5500:

Net increase per statements	\$ 3,354,432
Add change in employer contributions receivable	14,117
Add corrective distributions payable	3,775
Rounding adjustments	(2)
Net increase per Form 5500	<u>\$ 3,372,322</u>

NOTE I – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE J – COMMITMENTS AND CONTINGENCIES

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus ("COVID-19") pandemic. The outbreak of COVID-19 is affecting communities, business operations, as well as the US economy and financial markets. The full extent to which COVID-19 will impact the Plan is uncertain at this time and will depend on new information that may emerge concerning COVID-19 and the actions to contain and treat its impact and the economic impact on local, regional, national and international markets.

CONE DISTRIBUTING, INC. 401(k) PLAN
Ocala, Florida
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

11

NOTE J – COMMITMENTS AND CONTINGENCIES (concluded)

In response to COVID-19, the federal government created legislation impacting 401(k) plans through temporary regulations outlined in the CARES Act. The features included:

1. The maximum loan limit was increased to \$100,000.
2. Permitted Hardship Withdrawals up to \$100,000 without tax penalty. These withdrawals are still subject to ordinary income tax, but participants were able to spread the income tax over three years. The participant can also elect to repay the withdrawal at the end of three years for a total or partial refund of taxes paid on the withdrawal.
3. Required Minimum Distributions were suspended for participants who were required to take them in 2020.
4. Loan repayments can be delayed for one year, measured from the original due date.

Certain provisions of the CARES Act expired on December 30, 2020. The Consolidated Appropriations Act of 2021 (CAA) was signed into law on December 27, 2020, and temporarily replaced or extended provisions created in the CARES Act. The features included:

1. The maximum loan limit remained at \$100,000. This provision expired June 25, 2021.
2. Qualified Disaster Distributions up to \$100,000 without tax penalty. This provision expired June 25, 2021.
3. Loan repayments can be delayed for one year, measured from the original due date.

NOTE K – SUBSEQUENT EVENTS

The Plan was amended effective January 1, 2022, to reduce the eligibility age from twenty-one years of age to eighteen years of age.

Effective January 1, 2022, the Plan was restated to be in compliance with current laws and regulations. The restatement did not change plan provisions disclosed in Note A.

Subsequent events were evaluated through January 24, 2023, which is the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULE

ATTACHMENT TO 2021 FORM 5500
SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2021

12

Plan Name: Cone Distributing, Inc. 401(k) Plan
Plan Sponsor's Name: Cone Distributing, Inc.

EIN: 59-2485014
PIN: 001

(a) Party in	(b) Identity of Issue, Borrower,	(c) Description of	(d) Cost	(e) Current
Interest	Lessor, or Similar Party	Investment		Value
	Participant Loans	4.25% to 6.50%	\$ 0	\$ 271,305
*	Fidelity Government Money Market	Mutual Fund		1,043
*	Fidelity 500 Index	Mutual Fund		852,925
*	Fidelity Mid Cap IDX PR	Mutual Fund		655,637
*	Fidelity SM Cap IDX	Mutual Fund		9,516
	Delware Funds SM Cap Value R6	Mutual Fund		1,078,221
	American Funds Target Date 2020 R6	Mutual Fund		14,836
	American Funds Target Date 2030 R6	Mutual Fund		196,513
	American Funds Target Date 2040 R6	Mutual Fund		486,142
	American Funds Target Date 2050 R6	Mutual Fund		552,539
	American Funds Target Date 2015 R6	Mutual Fund		10,208
	American Funds Target Date 2025 R6	Mutual Fund		537,978
	American Funds Target Date 2035 R6	Mutual Fund		635,817
	American Funds Target Date 2045 R6	Mutual Fund		286,520
	American Funds Target Date 2055 R6	Mutual Fund		519,248
	Massachusetts Financial Services Mid Cap Value	Mutual Fund		841,501
	Massachusetts Financial Services Growth	Mutual Fund		1,302,217
	American Funds Europac Growth R6	Mutual Fund		809,532
	Janus Henderson Triton N - JANUS	Mutual Fund		241,376
	Pioneer Investments Mid Cap Growth	Mutual Fund		146,691
	JP Morgan Equity Income R6	Mutual Fund		2,360,660
	American Funds Target Date 2060 R6	Mutual Fund		422,461
	JP Morgan Core Plus Bond R6	Mutual Fund		503,321
	AB Global Bond Z	Mutual Fund		27,996
		Common		
	Putnam Stable Value	Collective Trust		1,013,131
				<u>\$ 13,777,334</u>

The accompanying notes are an integral part of these financial statements.

CONE DISTRIBUTING, INC. 401(k) PLAN
Ocala, Florida

ANNUAL FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULE
December 31, 2021

TABLE OF CONTENTS

Independent Auditor's Report	1-3
Financial Statements:	
Statements of Net Assets Available for Benefits	4
Statement of Changes in Net Assets Available for Benefits	5
Notes to the Financial Statements	6-11
Supplemental Schedule:	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2021	12



Independent Auditor's Report

To the Administrative Committee of
Cone Distributing, Inc. 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Cone Distributing, Inc. 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statement of changes in net assets available for benefits for the year ended December 31, 2021, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2021 and 2020, and for the year ended December 31, 2021, stating that the certified investment information, as described in Note G to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section-

- The amounts and disclosures in the accompanying financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.



We are required to be independent of the Plan and to meet our ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment



information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

The supplemental schedule of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion –

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Crippen & Co., LLP

Ocala, Florida
January 24, 2023

Ocala, Florida

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2021 and 2020

ASSETS

	<u>2021</u>	<u>2020</u>
Participant-directed investments at fair value	\$ 13,506,029	\$ 10,185,588
Notes receivable from participants	271,305	219,422
Employer contributions receivable	<u>-</u>	<u>14,117</u>
Total Assets	<u>13,777,334</u>	<u>10,419,127</u>

LIABILITIES

Corrective distributions payable	<u>3,775</u>	<u>-</u>
Total Liabilities	<u>3,775</u>	<u>-</u>
Net Assets Available for Benefits	<u><u>\$ 13,773,559</u></u>	<u><u>\$ 10,419,127</u></u>

The accompanying notes are an integral part of these financial statements.

Ocala, Florida

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year Ended December 31, 2021**Additions To Net Assets Attributed To:****Investment Income**

Net appreciation in fair value of investments	\$ 1,357,151
Interest income	12,207
Dividend income	580,821
Total Investment Income	<u>1,950,179</u>

Contributions

Employer, net of forfeitures	444,059
Participant	1,351,283
Total Contributions	<u>1,795,342</u>

Total Additions	<u>3,745,521</u>
------------------------	------------------

Deductions From Net Assets Attributed To:

Benefits paid to participants	313,552
Administrative expenses	77,537
Total Deductions	<u>391,089</u>

Net Increase	3,354,432
---------------------	-----------

Net Assets Available for Plan Benefits:

Beginning of Year	<u>10,419,127</u>
--------------------------	-------------------

End of Year	<u>\$ 13,773,559</u>
--------------------	----------------------

The accompanying notes are an integral part of these financial statements.

CONE DISTRIBUTING, INC. 401(k) PLAN
Ocala, Florida
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

6

NOTE A – DESCRIPTION OF PLAN

The following description of Cone Distributing, Inc. 401(k) Plan (the “Plan”) provides only general information.

General - The Plan is a defined contribution plan covering all full-time employees of Cone Distributing, Inc. (the “Company”) who have 3 months of service and are age twenty-one or older. Once these eligibility requirements have been met, eligible employees are enrolled on the first day of each month; however, eligible employees may opt-out of enrollment. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). Inception of the Plan was January 1, 2000. The Plan has been restated and amended, with the most recent restatement effective January 1, 2022.

Contributions - Each year, participants may make pretax and Roth contributions from 1% to 75% of eligible compensation, as defined in the Plan, subject to the limitations provided by the Internal Revenue Code, which was \$19,500 for those under age 50 during 2021 and 2020, and \$26,000 for those age 50 or over during 2021 and 2020. Participants direct their investment of all contributions credited to their accounts into various investment securities offered by the Plan. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. The Company may make discretionary matching and/or basic contributions to the Plan at the option of the Company’s Administrative Committee. The Company elected to match 100% of the first 2% and 25% for 3%-6% of employee contributions during 2021 each pay period.

Participant Accounts - Each participant’s account is credited with the participant’s contribution and an allocation of (a) the Company’s contribution, (b) Plan earnings/(losses), and (c) forfeitures of terminated participants’ non-vested accounts. Allocations are based on participant earnings or account balances with certain limitations. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account.

Vesting - Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Vesting in the Company’s contributions plus earnings thereon is based on years of continuous service. A participant becomes 100% vested after six years of credited service.

Notes Receivable from Participants - Participants may borrow from their accounts up to a maximum equal to the lesser of \$50,000 or 50% of their account balance. The loans are secured by the balance in the participant’s account and bear interest commensurate with local prevailing rates as determined quarterly by the plan administrator, which was between 4.25% and 6.50% for 2021. Loan terms range from one to five years. Principal and interest are paid ratably through payroll deductions.

CONE DISTRIBUTING, INC. 401(k) PLAN
Ocala, Florida
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

7

NOTE A – DESCRIPTION OF PLAN (concluded)

Payment of Benefits - On termination of services due to death, disability, or retirement, a participant may elect to receive either a lump sum amount equal to the value of the participant's vested interest in his or her account, or in partial payments or systematic installments as elected by the participant. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Forfeited Accounts - If participants end employment before they are 100% vested in the Company's contribution portion of their accounts, the non-vested portion of the account is forfeited. Forfeitures are reallocated as additional Company contributions to the participants remaining in the Plan. Forfeited non-vested amounts of \$69,216 were used to reduce the Employer contributions for the year ended December 31, 2021. The forfeited non-vested account amounted to \$5 and \$2 as of December 31, 2021 and 2020, respectively.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Estimates - The preparation of financial statements in accordance with generally accepted accounting principles accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and changes therein, and disclosures. Accordingly, actual results may differ from those estimates.

Basis of Accounting - The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Administrative Committee determines the Plan's valuation policies, utilizing information provided by investment advisors and custodian. See Note C for discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants - Notes receivable from participants are measured at unpaid principal balance plus accrued but unpaid interest. No allowance for credit losses has been recorded as of December 31, 2021 and 2020.

Payment of Benefits - Benefits are recorded when paid.

Operating Expenses - All expenses of maintaining the Plan are paid by the Company. These expenses do not include indirect fees charged by service providers.

CONE DISTRIBUTING, INC. 401(k) PLAN
Ocala, Florida
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

8

NOTE C – FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs are unobservable and significant to fair value measurement and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. The Plan's investments consist of mutual funds and a common collective trust as of December 31, 2021 and 2020, which are valued using Level 1 and Level 2 inputs. No Level 3 inputs were available to the Plan.

Fair values of assets measured on a recurring basis of December 31, 2021 and 2020, were as follows:

	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
<u>December 31, 2021:</u>				
Mutual funds	\$12,492,898	\$ 12,492,898	\$ -	\$ -
Common collective trust	<u>1,013,131</u>	<u>-</u>	<u>1,013,131</u>	<u>-</u>
Total assets	<u>\$13,506,029</u>	<u>\$ 12,492,898</u>	<u>\$ 1,013,131</u>	<u>\$ -</u>
<u>December 31, 2020:</u>				
Mutual funds	\$ 9,180,391	\$ 9,180,391	\$ -	\$ -
Common collective trust	<u>1,005,197</u>	<u>-</u>	<u>1,005,197</u>	<u>-</u>
Total assets	<u>\$10,185,588</u>	<u>\$ 9,180,391</u>	<u>\$ 1,005,197</u>	<u>\$ -</u>

NOTE D – INVESTMENTS

The Plan's investments in mutual funds and a common collective trust (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$1,357,151 for the year ended December 31, 2021.

NOTE E – RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are shares of registered investment companies managed by Fidelity Investments, the custodian of the Plan.

CONE DISTRIBUTING, INC. 401(k) PLAN
Ocala, Florida
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

9

NOTE E – RELATED PARTY TRANSACTIONS (concluded)

The Plan incurred administrative expenses of \$89,391 for the year ended December 31, 2021. Of this amount, \$77,537 was paid by the Plan and \$11,854 was paid and/or accrued by the Company, a party-in-interest.

NOTE F – PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their employer contributions.

NOTE G – INFORMATION PREPARED AND CERTIFIED BY A QUALIFIED INSTITUTION

The following information included in the accompanying financial statements and supplemental schedule were obtained from data that has been prepared and certified as complete and accurate by the custodian, a qualified institution, as of and for the year ended December 31, 2021:

Mutual fund and common collective trust accounts	\$13,506,029
Net appreciation in fair value of assets	\$1,357,151

NOTE H – TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated June 30, 2020, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (“IRC”). Although the Plan has been amended since receiving the determination letter, the plan administrator believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the applicable taxing authority. The Plan is subject to routine audits by taxing authorities; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2018.

CONE DISTRIBUTING, INC. 401(k) PLAN
Ocala, Florida
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

10

NOTE I – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of the net assets available for benefits per financial statements as of December 31, 2021 and 2020, to Form 5500:

	2021	2020
Net assets available for benefits per financial statements	\$ 13,773,559	\$ 10,419,127
Employer contributions receivable	-	(14,117)
Corrective distributions payable	3,775	-
Rounding adjustments	(2)	-
Net assets per Form 5500	<u>\$ 13,777,332</u>	<u>\$ 10,405,010</u>

The following is a reconciliation of the net increase in net assets available for benefits per financial statements for the year ended December 31, 2021, to Form 5500:

Net increase per statements	\$ 3,354,432
Add change in employer contributions receivable	14,117
Add corrective distributions payable	3,775
Rounding adjustments	(2)
Net increase per Form 5500	<u>\$ 3,372,322</u>

NOTE I – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE J – COMMITMENTS AND CONTINGENCIES

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus ("COVID-19") pandemic. The outbreak of COVID-19 is affecting communities, business operations, as well as the US economy and financial markets. The full extent to which COVID-19 will impact the Plan is uncertain at this time and will depend on new information that may emerge concerning COVID-19 and the actions to contain and treat its impact and the economic impact on local, regional, national and international markets.

CONE DISTRIBUTING, INC. 401(k) PLAN
Ocala, Florida
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

11

NOTE J – COMMITMENTS AND CONTINGENCIES (concluded)

In response to COVID-19, the federal government created legislation impacting 401(k) plans through temporary regulations outlined in the CARES Act. The features included:

1. The maximum loan limit was increased to \$100,000.
2. Permitted Hardship Withdrawals up to \$100,000 without tax penalty. These withdrawals are still subject to ordinary income tax, but participants were able to spread the income tax over three years. The participant can also elect to repay the withdrawal at the end of three years for a total or partial refund of taxes paid on the withdrawal.
3. Required Minimum Distributions were suspended for participants who were required to take them in 2020.
4. Loan repayments can be delayed for one year, measured from the original due date.

Certain provisions of the CARES Act expired on December 30, 2020. The Consolidated Appropriations Act of 2021 (CAA) was signed into law on December 27, 2020, and temporarily replaced or extended provisions created in the CARES Act. The features included:

1. The maximum loan limit remained at \$100,000. This provision expired June 25, 2021.
2. Qualified Disaster Distributions up to \$100,000 without tax penalty. This provision expired June 25, 2021.
3. Loan repayments can be delayed for one year, measured from the original due date.

NOTE K – SUBSEQUENT EVENTS

The Plan was amended effective January 1, 2022, to reduce the eligibility age from twenty-one years of age to eighteen years of age.

Effective January 1, 2022, the Plan was restated to be in compliance with current laws and regulations. The restatement did not change plan provisions disclosed in Note A.

Subsequent events were evaluated through January 24, 2023, which is the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULE

ATTACHMENT TO 2021 FORM 5500
SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2021

12

Plan Name: Cone Distributing, Inc. 401(k) Plan
Plan Sponsor's Name: Cone Distributing, Inc.

EIN: 59-2485014
PIN: 001

(a) Party in	(b) Identity of Issue, Borrower,	(c) Description of	(d) Cost	(e) Current
Interest	Lessor, or Similar Party	Investment		Value
	Participant Loans	4.25% to 6.50%	\$ 0	\$ 271,305
*	Fidelity Government Money Market	Mutual Fund		1,043
*	Fidelity 500 Index	Mutual Fund		852,925
*	Fidelity Mid Cap IDX PR	Mutual Fund		655,637
*	Fidelity SM Cap IDX	Mutual Fund		9,516
	Delware Funds SM Cap Value R6	Mutual Fund		1,078,221
	American Funds Target Date 2020 R6	Mutual Fund		14,836
	American Funds Target Date 2030 R6	Mutual Fund		196,513
	American Funds Target Date 2040 R6	Mutual Fund		486,142
	American Funds Target Date 2050 R6	Mutual Fund		552,539
	American Funds Target Date 2015 R6	Mutual Fund		10,208
	American Funds Target Date 2025 R6	Mutual Fund		537,978
	American Funds Target Date 2035 R6	Mutual Fund		635,817
	American Funds Target Date 2045 R6	Mutual Fund		286,520
	American Funds Target Date 2055 R6	Mutual Fund		519,248
	Massachusetts Financial Services Mid Cap Value	Mutual Fund		841,501
	Massachusetts Financial Services Growth	Mutual Fund		1,302,217
	American Funds Europac Growth R6	Mutual Fund		809,532
	Janus Henderson Triton N - JANUS	Mutual Fund		241,376
	Pioneer Investments Mid Cap Growth	Mutual Fund		146,691
	JP Morgan Equity Income R6	Mutual Fund		2,360,660
	American Funds Target Date 2060 R6	Mutual Fund		422,461
	JP Morgan Core Plus Bond R6	Mutual Fund		503,321
	AB Global Bond Z	Mutual Fund		27,996
		Common		
	Putnam Stable Value	Collective Trust		1,013,131
				<u>\$ 13,777,334</u>

The accompanying notes are an integral part of these financial statements.

CONE DISTRIBUTING, INC. 401(k) PLAN
Ocala, Florida

ANNUAL FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULE
December 31, 2021

TABLE OF CONTENTS

Independent Auditor's Report	1-3
Financial Statements:	
Statements of Net Assets Available for Benefits	4
Statement of Changes in Net Assets Available for Benefits	5
Notes to the Financial Statements	6-11
Supplemental Schedule:	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2021	12



Independent Auditor's Report

To the Administrative Committee of
Cone Distributing, Inc. 401(k) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Cone Distributing, Inc. 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statement of changes in net assets available for benefits for the year ended December 31, 2021, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2021 and 2020, and for the year ended December 31, 2021, stating that the certified investment information, as described in Note G to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section-

- The amounts and disclosures in the accompanying financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.



We are required to be independent of the Plan and to meet our ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment



information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

The supplemental schedule of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion –

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Crippen & Co., LLP

Ocala, Florida
January 24, 2023

Ocala, Florida

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2021 and 2020

ASSETS

	<u>2021</u>	<u>2020</u>
Participant-directed investments at fair value	\$ 13,506,029	\$ 10,185,588
Notes receivable from participants	271,305	219,422
Employer contributions receivable	<u>-</u>	<u>14,117</u>
Total Assets	<u>13,777,334</u>	<u>10,419,127</u>

LIABILITIES

Corrective distributions payable	<u>3,775</u>	<u>-</u>
Total Liabilities	<u>3,775</u>	<u>-</u>
Net Assets Available for Benefits	<u><u>\$ 13,773,559</u></u>	<u><u>\$ 10,419,127</u></u>

The accompanying notes are an integral part of these financial statements.

Ocala, Florida

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year Ended December 31, 2021**Additions To Net Assets Attributed To:****Investment Income**

Net appreciation in fair value of investments	\$ 1,357,151
Interest income	12,207
Dividend income	580,821
Total Investment Income	<u>1,950,179</u>

Contributions

Employer, net of forfeitures	444,059
Participant	1,351,283
Total Contributions	<u>1,795,342</u>

Total Additions	<u>3,745,521</u>
------------------------	------------------

Deductions From Net Assets Attributed To:

Benefits paid to participants	313,552
Administrative expenses	77,537
Total Deductions	<u>391,089</u>

Net Increase	3,354,432
---------------------	-----------

Net Assets Available for Plan Benefits:

Beginning of Year	<u>10,419,127</u>
--------------------------	-------------------

End of Year	<u>\$ 13,773,559</u>
--------------------	----------------------

The accompanying notes are an integral part of these financial statements.

CONE DISTRIBUTING, INC. 401(k) PLAN
Ocala, Florida
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

6

NOTE A – DESCRIPTION OF PLAN

The following description of Cone Distributing, Inc. 401(k) Plan (the “Plan”) provides only general information.

General - The Plan is a defined contribution plan covering all full-time employees of Cone Distributing, Inc. (the “Company”) who have 3 months of service and are age twenty-one or older. Once these eligibility requirements have been met, eligible employees are enrolled on the first day of each month; however, eligible employees may opt-out of enrollment. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). Inception of the Plan was January 1, 2000. The Plan has been restated and amended, with the most recent restatement effective January 1, 2022.

Contributions - Each year, participants may make pretax and Roth contributions from 1% to 75% of eligible compensation, as defined in the Plan, subject to the limitations provided by the Internal Revenue Code, which was \$19,500 for those under age 50 during 2021 and 2020, and \$26,000 for those age 50 or over during 2021 and 2020. Participants direct their investment of all contributions credited to their accounts into various investment securities offered by the Plan. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. The Company may make discretionary matching and/or basic contributions to the Plan at the option of the Company’s Administrative Committee. The Company elected to match 100% of the first 2% and 25% for 3%-6% of employee contributions during 2021 each pay period.

Participant Accounts - Each participant’s account is credited with the participant’s contribution and an allocation of (a) the Company’s contribution, (b) Plan earnings/(losses), and (c) forfeitures of terminated participants’ non-vested accounts. Allocations are based on participant earnings or account balances with certain limitations. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account.

Vesting - Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Vesting in the Company’s contributions plus earnings thereon is based on years of continuous service. A participant becomes 100% vested after six years of credited service.

Notes Receivable from Participants - Participants may borrow from their accounts up to a maximum equal to the lesser of \$50,000 or 50% of their account balance. The loans are secured by the balance in the participant’s account and bear interest commensurate with local prevailing rates as determined quarterly by the plan administrator, which was between 4.25% and 6.50% for 2021. Loan terms range from one to five years. Principal and interest are paid ratably through payroll deductions.

CONE DISTRIBUTING, INC. 401(k) PLAN
Ocala, Florida
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

7

NOTE A – DESCRIPTION OF PLAN (concluded)

Payment of Benefits - On termination of services due to death, disability, or retirement, a participant may elect to receive either a lump sum amount equal to the value of the participant's vested interest in his or her account, or in partial payments or systematic installments as elected by the participant. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution.

Forfeited Accounts - If participants end employment before they are 100% vested in the Company's contribution portion of their accounts, the non-vested portion of the account is forfeited. Forfeitures are reallocated as additional Company contributions to the participants remaining in the Plan. Forfeited non-vested amounts of \$69,216 were used to reduce the Employer contributions for the year ended December 31, 2021. The forfeited non-vested account amounted to \$5 and \$2 as of December 31, 2021 and 2020, respectively.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Estimates - The preparation of financial statements in accordance with generally accepted accounting principles accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and changes therein, and disclosures. Accordingly, actual results may differ from those estimates.

Basis of Accounting - The financial statements of the Plan are prepared on the accrual basis of accounting.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Administrative Committee determines the Plan's valuation policies, utilizing information provided by investment advisors and custodian. See Note C for discussion of fair value measurements.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants - Notes receivable from participants are measured at unpaid principal balance plus accrued but unpaid interest. No allowance for credit losses has been recorded as of December 31, 2021 and 2020.

Payment of Benefits - Benefits are recorded when paid.

Operating Expenses - All expenses of maintaining the Plan are paid by the Company. These expenses do not include indirect fees charged by service providers.

CONE DISTRIBUTING, INC. 401(k) PLAN
Ocala, Florida
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

8

NOTE C – FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs are unobservable and significant to fair value measurement and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. The Plan's investments consist of mutual funds and a common collective trust as of December 31, 2021 and 2020, which are valued using Level 1 and Level 2 inputs. No Level 3 inputs were available to the Plan.

Fair values of assets measured on a recurring basis of December 31, 2021 and 2020, were as follows:

	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
<u>December 31, 2021:</u>				
Mutual funds	\$12,492,898	\$ 12,492,898	\$ -	\$ -
Common collective trust	<u>1,013,131</u>	<u>-</u>	<u>1,013,131</u>	<u>-</u>
Total assets	<u>\$13,506,029</u>	<u>\$ 12,492,898</u>	<u>\$ 1,013,131</u>	<u>\$ -</u>
<u>December 31, 2020:</u>				
Mutual funds	\$ 9,180,391	\$ 9,180,391	\$ -	\$ -
Common collective trust	<u>1,005,197</u>	<u>-</u>	<u>1,005,197</u>	<u>-</u>
Total assets	<u>\$10,185,588</u>	<u>\$ 9,180,391</u>	<u>\$ 1,005,197</u>	<u>\$ -</u>

NOTE D – INVESTMENTS

The Plan's investments in mutual funds and a common collective trust (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by \$1,357,151 for the year ended December 31, 2021.

NOTE E – RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are shares of registered investment companies managed by Fidelity Investments, the custodian of the Plan.

CONE DISTRIBUTING, INC. 401(k) PLAN
Ocala, Florida
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

9

NOTE E – RELATED PARTY TRANSACTIONS (concluded)

The Plan incurred administrative expenses of \$89,391 for the year ended December 31, 2021. Of this amount, \$77,537 was paid by the Plan and \$11,854 was paid and/or accrued by the Company, a party-in-interest.

NOTE F – PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their employer contributions.

NOTE G – INFORMATION PREPARED AND CERTIFIED BY A QUALIFIED INSTITUTION

The following information included in the accompanying financial statements and supplemental schedule were obtained from data that has been prepared and certified as complete and accurate by the custodian, a qualified institution, as of and for the year ended December 31, 2021:

Mutual fund and common collective trust accounts	\$13,506,029
Net appreciation in fair value of assets	\$1,357,151

NOTE H – TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated June 30, 2020, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (“IRC”). Although the Plan has been amended since receiving the determination letter, the plan administrator believes the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the applicable taxing authority. The Plan is subject to routine audits by taxing authorities; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2018.

CONE DISTRIBUTING, INC. 401(k) PLAN
Ocala, Florida
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

10

NOTE I – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of the net assets available for benefits per financial statements as of December 31, 2021 and 2020, to Form 5500:

	2021	2020
Net assets available for benefits per financial statements	\$ 13,773,559	\$ 10,419,127
Employer contributions receivable	-	(14,117)
Corrective distributions payable	3,775	-
Rounding adjustments	(2)	-
Net assets per Form 5500	<u>\$ 13,777,332</u>	<u>\$ 10,405,010</u>

The following is a reconciliation of the net increase in net assets available for benefits per financial statements for the year ended December 31, 2021, to Form 5500:

Net increase per statements	\$ 3,354,432
Add change in employer contributions receivable	14,117
Add corrective distributions payable	3,775
Rounding adjustments	(2)
Net increase per Form 5500	<u>\$ 3,372,322</u>

NOTE I – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE J – COMMITMENTS AND CONTINGENCIES

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus ("COVID-19") pandemic. The outbreak of COVID-19 is affecting communities, business operations, as well as the US economy and financial markets. The full extent to which COVID-19 will impact the Plan is uncertain at this time and will depend on new information that may emerge concerning COVID-19 and the actions to contain and treat its impact and the economic impact on local, regional, national and international markets.

CONE DISTRIBUTING, INC. 401(k) PLAN
Ocala, Florida
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2021

11

NOTE J – COMMITMENTS AND CONTINGENCIES (concluded)

In response to COVID-19, the federal government created legislation impacting 401(k) plans through temporary regulations outlined in the CARES Act. The features included:

1. The maximum loan limit was increased to \$100,000.
2. Permitted Hardship Withdrawals up to \$100,000 without tax penalty. These withdrawals are still subject to ordinary income tax, but participants were able to spread the income tax over three years. The participant can also elect to repay the withdrawal at the end of three years for a total or partial refund of taxes paid on the withdrawal.
3. Required Minimum Distributions were suspended for participants who were required to take them in 2020.
4. Loan repayments can be delayed for one year, measured from the original due date.

Certain provisions of the CARES Act expired on December 30, 2020. The Consolidated Appropriations Act of 2021 (CAA) was signed into law on December 27, 2020, and temporarily replaced or extended provisions created in the CARES Act. The features included:

1. The maximum loan limit remained at \$100,000. This provision expired June 25, 2021.
2. Qualified Disaster Distributions up to \$100,000 without tax penalty. This provision expired June 25, 2021.
3. Loan repayments can be delayed for one year, measured from the original due date.

NOTE K – SUBSEQUENT EVENTS

The Plan was amended effective January 1, 2022, to reduce the eligibility age from twenty-one years of age to eighteen years of age.

Effective January 1, 2022, the Plan was restated to be in compliance with current laws and regulations. The restatement did not change plan provisions disclosed in Note A.

Subsequent events were evaluated through January 24, 2023, which is the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULE

ATTACHMENT TO 2021 FORM 5500
SCHEDULE H, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2021

12

Plan Name: Cone Distributing, Inc. 401(k) Plan
Plan Sponsor's Name: Cone Distributing, Inc.

EIN: 59-2485014
PIN: 001

(a) Party in	(b) Identity of Issue, Borrower,	(c) Description of	(d) Cost	(e) Current
Interest	Lessor, or Similar Party	Investment		Value
	Participant Loans	4.25% to 6.50%	\$ 0	\$ 271,305
*	Fidelity Government Money Market	Mutual Fund		1,043
*	Fidelity 500 Index	Mutual Fund		852,925
*	Fidelity Mid Cap IDX PR	Mutual Fund		655,637
*	Fidelity SM Cap IDX	Mutual Fund		9,516
	Delware Funds SM Cap Value R6	Mutual Fund		1,078,221
	American Funds Target Date 2020 R6	Mutual Fund		14,836
	American Funds Target Date 2030 R6	Mutual Fund		196,513
	American Funds Target Date 2040 R6	Mutual Fund		486,142
	American Funds Target Date 2050 R6	Mutual Fund		552,539
	American Funds Target Date 2015 R6	Mutual Fund		10,208
	American Funds Target Date 2025 R6	Mutual Fund		537,978
	American Funds Target Date 2035 R6	Mutual Fund		635,817
	American Funds Target Date 2045 R6	Mutual Fund		286,520
	American Funds Target Date 2055 R6	Mutual Fund		519,248
	Massachusetts Financial Services Mid Cap Value	Mutual Fund		841,501
	Massachusetts Financial Services Growth	Mutual Fund		1,302,217
	American Funds Europac Growth R6	Mutual Fund		809,532
	Janus Henderson Triton N - JANUS	Mutual Fund		241,376
	Pioneer Investments Mid Cap Growth	Mutual Fund		146,691
	JP Morgan Equity Income R6	Mutual Fund		2,360,660
	American Funds Target Date 2060 R6	Mutual Fund		422,461
	JP Morgan Core Plus Bond R6	Mutual Fund		503,321
	AB Global Bond Z	Mutual Fund		27,996
		Common		
	Putnam Stable Value	Collective Trust		1,013,131
				<u>\$ 13,777,334</u>

The accompanying notes are an integral part of these financial statements.