

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 04/01/2022

- A** This return/report is for:
 - a multiemployer plan
 - a single-employer plan
 - a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
 - a DFE (specify) _____
- B** This return/report is:
 - the first return/report
 - the final return/report
 - an amended return/report
 - a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ▶
- D** Check box if filing under:
 - Form 5558
 - automatic extension
 - the DFVC program
 - special extension (enter description)
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

1a Name of plan <u>THE ARC OF THE QUAD CITIES AREA MONEY PURCHASE PLAN</u>	1b Three-digit plan number (PN) ▶ <u>001</u>
	1c Effective date of plan <u>02/01/1973</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>THE ARC OF THE QUAD CITIES AREA</u> <u>4016 9TH STREET</u> <u>ROCK ISLAND, IL 61201-6722</u>	2b Employer Identification Number (EIN) <u>36-2615996</u>
	2c Plan Sponsor's telephone number <u>309-786-6474</u>
	2d Business code (see instructions) <u>624100</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>02/13/2023</u>	<u>MEG DAVIS</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 203
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 175
a(2) Total number of active participants at the end of the plan year	6a(2) 0
b Retired or separated participants receiving benefits	6b 0
c Other retired or separated participants entitled to future benefits.....	6c 0
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 0
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e 0
f Total. Add lines 6d and 6e	6f 0
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g 0
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2C 2G 3D	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) <input checked="" type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> 0 A (Insurance Information) (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**SCHEDULE C
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Service Provider Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 04/01/2022

A Name of plan <u>THE ARC OF THE QUAD CITIES AREA MONEY PURCHASE PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE ARC OF THE QUAD CITIES AREA</u>	D Employer Identification Number (EIN) <u>36-2615996</u>	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIRST MIDWEST TRUST CO., NA

36-2040807

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 28 50 64 99	NONE	60	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning **01/01/2022** and ending **04/01/2022**

A Name of plan THE ARC OF THE QUAD CITIES AREA MONEY PURCHASE PLAN	B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 THE ARC OF THE QUAD CITIES AREA	D Employer Identification Number (EIN) 36-2615996	

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a 0	472
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions.....	1b(1) 81049	63287
(2) Participant contributions.....	1b(2)	
(3) Other.....	1b(3) 1584	1
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	
(2) U.S. Government securities.....	1c(2)	
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred.....	1c(3)(A)	
(B) All other.....	1c(3)(B)	
(4) Corporate stocks (other than employer securities):		
(A) Preferred.....	1c(4)(A)	
(B) Common.....	1c(4)(B)	
(5) Partnership/joint venture interests.....	1c(5)	
(6) Real estate (other than employer real property).....	1c(6)	
(7) Loans (other than to participants).....	1c(7)	
(8) Participant loans.....	1c(8)	
(9) Value of interest in common/collective trusts.....	1c(9) 1157569	1011
(10) Value of interest in pooled separate accounts.....	1c(10)	
(11) Value of interest in master trust investment accounts.....	1c(11)	
(12) Value of interest in 103-12 investment entities.....	1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13) 9083144	52
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	
(15) Other.....	1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	10323346	64823

Liabilities

g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	0	64823
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	64823

Net Assets

l Net assets (subtract line 1k from line 1f).....	1l	10323346	0
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	62962	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		62962
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		0
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	21154	
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		21154
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-659074
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-574958
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4558	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		4558
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	60	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		60
j Total expenses. Add all expense amounts in column (b) and enter total	2j		4618
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-579576
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan.....	2l(2)		9743770

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RSM US LLP

(2) EIN: 42-0714325

d The opinion of an independent qualified public accountant is **not attached** because:

(1) This form is filed for a CCT, PSA, or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k	X		
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
THE ARC OF THE QUAD CITIES AREA 401(K) PROFIT-SHARING PLAN	36-2615996	003

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2022 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 04/01/2022

A Name of plan <u>THE ARC OF THE QUAD CITIES AREA MONEY PURCHASE PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE ARC OF THE QUAD CITIES AREA</u>	D Employer Identification Number (EIN) <u>36-2615996</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	0
---	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 36-6064763

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
---	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a	<u>62962</u>
b Enter the amount contributed by the employer to the plan for this plan year.....	6b	<u>62962</u>
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	<u>0</u>

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
b The corresponding number for the second preceding plan year.....	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
 0-3 years 3-6 years 6-9 years 9-12 years 12-15 years 15-18 years 18-21 years 21 years or more

c What duration measure was used to calculate line 19(b)?
 Effective duration Macaulay duration Modified duration Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation _____

The Arc of the Quad Cities Area Money Purchase Plan

Financial Report
April 1, 2022

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RSM US LLP

Independent Auditor's Report

Pension Plan Administrators Committee
The Arc of the Quad Cities Area Money Purchase Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2022 and 2021 Financial Statements

We have performed an audit of the financial statements of The Arc of the Quad Cities Area Money Purchase Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of April 1, 2022 and December 31, 2021, and the related statements of changes in net assets available for benefits for the period from January 1, 2022 to April 1, 2022 and the year ended December 31, 2021, and the related notes to the financial statements (2022 and 2021 financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2022 and 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of April 1, 2022 and December 31, 2021 and for the period from January 1, 2022 to April 1, 2022 and the year ended December 31, 2021, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate to the best of their knowledge.

Opinion on the 2022 and 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2022 and 2021 Financial Statements section:

- The amounts and disclosures in the accompanying 2022 and 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying 2022 and 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2022 and 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2022 and 2021 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter

As discussed in Note 9 to the financial statements, the Plan was merged into The Arc of the Quad Cities Area 401(k) Profit-Sharing Plan effective April 1, 2022. Legal control of the assets transferred to The Arc of the Quad Cities Area 401(k) Profit-Sharing Plan on April 1, 2022. Our opinion has not been modified with respect to this matter.

Responsibilities of Management for the 2022 and 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2022 and 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2022 and 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the 2022 and 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2022 and 2021 Supplemental Schedules Required by ERISA

The supplemental schedules of assets held as of April 1, 2022 and December 31, 2021, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 11, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

RSM US LLP

Davenport, Iowa
February 10, 2023

The Arc of the Quad Cities Area Money Purchase Plan

Statements of Net Assets Available for Benefits
April 1, 2022 and December 31, 2021 and 2020

	April 1, 2022	December 31	
		2021	2020
Assets			
Investments, at fair value	\$ 1,063	\$ 10,240,713	\$ 8,606,393
Cash	472	-	-
Contributions receivable	63,287	81,049	-
Accrued interest and dividends	1	1,584	2,622
Total assets	64,823	10,323,346	8,609,015
Liabilities, Due to The Arc of the Quad Cities Area 401(k) Profit-Sharing Plan			
	64,823	-	-
Net assets available for benefits	\$ -	\$ 10,323,346	\$ 8,609,015

See notes to financial statements.

The Arc of the Quad Cities Area Money Purchase Plan

Statements of Changes in Net Assets Available for Benefits
For the Period from January 1, 2022 to April 1, 2022,
and for the Years Ended December 31, 2021 and 2020

	Period from January 1, 2022 to April 1, 2022	Year Ended December 31	
		2021	2020
Investment income (loss):			
Net (depreciation) appreciation in fair value of investments	\$ (659,074)	\$ 1,423,238	\$ 1,597,265
Interest and dividends	21,154	104,711	110,944
Total investment (loss) income	(637,920)	1,527,949	1,708,209
Contributions from employer	62,962	307,513	204,000
Deductions from net assets attributed to:			
Benefits paid to participants	4,558	120,047	743,173
Administrative fees	60	1,084	28,224
Total deductions	4,618	121,131	771,397
Net (decrease) increase before transfer to another plan	(579,576)	1,714,331	1,140,812
Transfer to The Arc of the Quad Cities Area 401(k) Profit-Sharing Plan (Note 9)	(9,743,770)	-	-
Net (decrease) increase	(10,323,346)	1,714,331	1,140,812
Net assets available for benefits:			
Beginning	10,323,346	8,609,015	7,468,203
Ending	\$ -	\$ 10,323,346	\$ 8,609,015

See notes to financial statements.

The Arc of the Quad Cities Area Money Purchase Plan

Notes to Financial Statements

Note 1. Plan Description

The following brief description of The Arc of the Quad Cities Area Money Purchase Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General: The Plan was a defined contribution plan that covered substantially all of the employees of The Arc of the Quad Cities Area (Employer), who were 18 years of age or older and had completed one year of service. Employees who had met the eligibility requirements could enter the Plan semi-annually on January 1 and July 1. Participants had to be employed on the last day of the Plan year or have terminated employment during the year due to retirement or death in order to receive allocations of employer contributions and forfeitures. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Funding policy: The Employer was required to contribute 4% of each participant's eligible compensation to the Plan. The Plan met the minimum funding requirements as of December 31, 2021 and 2020. The Employer also contributes amounts to the Plan to cover all administrative fees charged to the Plan by the trustee. Unallocated employer contributions included in the net assets available for benefits were \$0, \$170,799 and \$164,648 as of April 1, 2022, December 31, 2021 and 2020, respectively. Amounts allocated to participants subsequent to year-end were \$0, \$251,847 and \$221,707 for the period from January 1, 2022 to April 1, 2022 and for the years ended December 31, 2021 and 2020, respectively.

Participant accounts: Each participant's account was credited with the participant's allocation of the Employer's contributions, plan earnings (losses) and current year forfeitures. Allocations were based on participant eligible compensation or account balances, as defined by the Plan. The Plan offered a variety of investment options for the participants to direct their investments. Participants could change their investment options throughout the year. If no election was made by the participant, employer contributions were deposited into the Vanguard Retirement Savings Trust.

Vesting: Vesting occurred at the rate of 20% per year for each year of service after the first year. A participant was 100% vested after six years of credited service.

Payment of benefits: Upon termination of employment, death, disability or retirement, a participant could elect to receive either a lump-sum amount equal to the value of his or her vested account or a joint survivor annuity option. The benefit to which a participant was entitled was the vested benefit that could be provided from the participant's account.

Forfeitures: Forfeitures of terminated participants' nonvested accounts were allocated to all participants eligible to share in the allocations in the same proportion that each participant's compensation for the year bore to the compensation of all participants. Unallocated forfeitures included in net assets available for benefits were \$2,402, \$24,944 and \$1,678 as of April 1, 2022, December 31, 2021 and 2020, respectively. Forfeitures of \$0, \$24,944 and \$1,678 were reallocated to participants for the period from January 1, 2022 to April 1, 2022 and the years ended December 31, 2021 and 2020, respectively.

Administrative fees: Certain fees related to Plan investments and participant distributions were paid from the assets of the Plan. All other expenses were paid by the Employer.

The Arc of the Quad Cities Area Money Purchase Plan

Notes to Financial Statements

Note 2. Summary of Accounting Policies

Basis of accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

Investment valuation and income recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of benefits: Benefit payments to participants were recorded when paid.

Subsequent events: The Plan Administrator has evaluated subsequent events through February 10, 2023, the date the financial statements were available to be issued.

Note 3. Plan Termination

The Employer had the right under the Plan to terminate the Plan subject to the provisions of ERISA. See Note 9 discussing the plan merger that occurred in 2022.

Note 4. Tax Status

The Plan has adopted a prototype plan sponsored by First Midwest Bank. The prototype plan provider has received an opinion letter from the Internal Revenue Service as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by this Plan. The Plan Administrator believes the Plan was designed and operated in compliance with the applicable provisions of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

The Arc of the Quad Cities Area Money Purchase Plan

Notes to Financial Statements

Note 5. Information Certified by Plan Trustee

The following is a summary of the Plan's asset information as of April 1, 2022, December 31, 2021 and 2020 and for the period from January 1, 2022 to April 1, 2022 and the years ended December 31, 2021 and 2020 included throughout the Plan's financial statements and ERISA-required supplemental schedules, obtained by management and agreed to or derived from information certified by the Plan trustee, First Midwest Bank. The Plan Administrator has obtained certifications from the trustee that information provided to the Plan Administrator by the trustee related to the following assets is complete and accurate to the best of their knowledge. Accordingly, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information which appears throughout the financial statements and ERISA-required supplemental schedules related to the following assets:

	April 1, 2022	December 31	
		2021	2020
Investments, at fair value:			
Mutual funds	\$ 52	\$ 9,083,144	\$ 6,990,890
Common collective trust fund	1,011	1,157,569	1,615,503
	<u>\$ 1,063</u>	<u>\$ 10,240,713</u>	<u>\$ 8,606,393</u>
Cash	<u>\$ 472</u>	<u>\$ -</u>	<u>\$ -</u>
Accrued interest and dividends	<u>\$ 1</u>	<u>\$ 1,584</u>	<u>\$ 2,622</u>
	Period from January 1, 2022 to April 1, 2022	Year Ended December 31	
		2021	2020
Investment income:			
Net (depreciation) appreciation in fair value of investments	\$ (659,074)	\$ 1,423,238	\$ 1,597,265
Interest and dividends	21,154	104,711	110,944
	<u>\$ (637,920)</u>	<u>\$ 1,527,949</u>	<u>\$ 1,708,209</u>

Note 6. Investments and Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Valuation techniques used need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

The Arc of the Quad Cities Area Money Purchase Plan

Notes to Financial Statements

Note 6. Investments and Fair Value Measurements (Continued)

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of the relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the fair valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of April 1, 2022, December 31, 2021 and 2020:

Common collective trust fund: The Plan's investment in a common collective trust fund is valued based on the unit values of the investment as determined by the sponsoring trusts by dividing the fund's net asset value (NAV) by units outstanding.

Mutual funds: Valued based on quoted prices in the active markets on which they are traded.

The following tables set forth by level, within the value hierarchy, the Plan's assets at fair value as of April 1, 2022, December 31, 2021 and 2020:

	Investments at Fair Value as of April 1, 2022			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 52	\$ -	\$ -	\$ 52
Investment measured at NAV (a)				1,011
Total investments at fair value				\$ 1,063

	Investments at Fair Value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 9,083,144	\$ -	\$ -	\$ 9,083,144
Investment measured at NAV (a)				1,157,569
Total investments at fair value				\$ 10,240,713

The Arc of the Quad Cities Area Money Purchase Plan

Notes to Financial Statements

Note 6. Investments and Fair Value Measurements (Continued)

	Investments at Fair Value as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 6,990,890	\$ -	\$ -	\$ 6,990,890
Investment measured at NAV (a)				1,615,503
Total investments at fair value				<u>\$ 8,606,393</u>

- (a) In accordance with Subtopic 820-10, certain investments that were measured at NAV per share have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The following table sets forth additional disclosures of the Plan's investments whose fair value is estimated using NAV per share as of April 1, 2022 and December 31, 2021 and 2020:

	Fair Value			Unfunded Commitment	Redemption Frequency	Redemption Notice Period
	April 1	December 31				
	2022	2021	2020			
Common collective trust fund, Vanguard Retirement Savings Trust (a)	<u>\$ 1,011</u>	<u>\$ 1,157,569</u>	<u>\$ 1,615,503</u>	\$ -	Daily	None

- (a) This fund mainly invests in fixed income securities seeking a favorable total rate of return or synthetic investment contracts backed by high-credit-quality fixed income investments and traditional investments issued by insurance companies and banks.

Note 7. Related-Party and Party-In-Interest Transactions

The Plan paid administrative fees to First Midwest Bank of \$60, \$1,084 and \$28,224 for the period from January 1, 2022 to April 1, 2022 and years ended December 31, 2021 and 2020, respectively.

Note 8. Risks and Uncertainties

The investments of the Plan are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with such investments and the level of uncertainty related to changes in the value of such investments, it is at least reasonably possible that changes in risks in the near term could materially affect investment balances and the amounts reported in the financial statements.

Note 9. Plan Merger

The Plan merged into The Arc of the Quad Cities Area 401(k) Profit-Sharing Plan effective April 1, 2022. As a result, participants' account balances totaling approximately \$9,700,000 were transferred into The Arc of the Quad Cities Area 401(k) Profit-Sharing Plan on April 1, 2022, the date legal control was transferred. The transfer of investments out of the Plan is shown on the statement of changes in net assets available for benefits for the period from January 1, 2022 to April 1, 2022.

The Arc of the Quad Cities Area Money Purchase Plan

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
December 31, 2021**

Employer Identification Number: 36-2615996

Plan Number: 001

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Current Value
The Vanguard Group	Common collective trust fund, Vanguard Retirement Savings Trust	<u>\$ 1,157,569</u>
	Mutual funds:	
Dodge & Cox Funds	Dodge & Cox Income Fund	482,206
The Vanguard Group	Vanguard Index 500 Admiral Fund	1,859,859
The Vanguard Group	Vanguard Index Small Cap Admiral Fund	315,590
The Vanguard Group	Vanguard Growth & Income Admiral Fund	865,878
The Vanguard Group	Vanguard Portfolio GNMA Fund	27,825
The Vanguard Group	Vanguard Index Midcap Admiral Fund	269,071
The Vanguard Group	Vanguard Wellington Admiral Fund	1,606,620
The Vanguard Group	Vanguard Short-Term Investment Grade Admiral Fund	15,214
The Vanguard Group	Vanguard Equity Income Admiral Fund	3,544
American Funds	American Funds EuroPacific Growth Fund	165,359
Fidelity Investments	Fidelity Growth Company Fund	2,690,221
Fidelity Investments	Fidelity High Income Fund	128,518
T. Rowe Price	T. Rowe Price Target 2020	7,152
T. Rowe Price	T. Rowe Price Target 2030	246,953
T. Rowe Price	T. Rowe Price Target 2040	125,157
T. Rowe Price	T. Rowe Price Target 2050	50,130
T. Rowe Price	T. Rowe Price Target 2060	223,847
		<u>9,083,144</u>
		<u>\$ 10,240,713</u>

The above information was certified by First Midwest Bank, Plan trustee, as complete and accurate to the best of their knowledge.

The Arc of the Quad Cities Area Money Purchase Plan

**Schedule H, Line 4i—Schedule of Assets (Held at End of Period)
April 1, 2022**

Employer Identification Number: 36-2615996
Plan Number: 001

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Current Value
The Vanguard Group	Common collective trust fund, Vanguard Retirement Savings Trust	\$ 1,011
	Mutual funds:	
The Vanguard Group	Vanguard Portfolio GNMA Fund	32
The Vanguard Group	Vanguard Short-Term Investment Grade Admiral Fund	20
		<u>52</u>
		<u>\$ 1,063</u>

The above information was certified by First Midwest Bank, Plan trustee, as complete and accurate to the best of their knowledge.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 04/01/2022

- A** This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
 a single-employer plan a DFE (specify) _____
- B** This return/report is: the first return/report the final return/report
 an amended return/report a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ▶
- D** Check box if filing under: Form 5558 automatic extension the DFVC program
 special extension (enter description)
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

1a Name of plan THE ARC OF THE QUAD CITIES AREA MONEY PURCHASE PLAN	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 02/01/1973
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) THE ARC OF THE QUAD CITIES AREA 4016 9TH STREET ROCK ISLAND IL 61201-6722	2b Employer Identification Number (EIN) 36-2615996
	2c Plan Sponsor's telephone number 309-786-6474
	2d Business code (see instructions) 624100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Meg Davis</i>	<u>2/13/2023</u>	MEG DAVIS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

The Arc of the Quad Cities Area Money Purchase Plan

Financial Report
April 1, 2022

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RSM US LLP

Independent Auditor's Report

Pension Plan Administrators Committee
The Arc of the Quad Cities Area Money Purchase Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2022 and 2021 Financial Statements

We have performed an audit of the financial statements of The Arc of the Quad Cities Area Money Purchase Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of April 1, 2022 and December 31, 2021, and the related statements of changes in net assets available for benefits for the period from January 1, 2022 to April 1, 2022 and the year ended December 31, 2021, and the related notes to the financial statements (2022 and 2021 financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2022 and 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of April 1, 2022 and December 31, 2021 and for the period from January 1, 2022 to April 1, 2022 and the year ended December 31, 2021, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate to the best of their knowledge.

Opinion on the 2022 and 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2022 and 2021 Financial Statements section:

- The amounts and disclosures in the accompanying 2022 and 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying 2022 and 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2022 and 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2022 and 2021 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter

As discussed in Note 9 to the financial statements, the Plan was merged into The Arc of the Quad Cities Area 401(k) Profit-Sharing Plan effective April 1, 2022. Legal control of the assets transferred to The Arc of the Quad Cities Area 401(k) Profit-Sharing Plan on April 1, 2022. Our opinion has not been modified with respect to this matter.

Responsibilities of Management for the 2022 and 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2022 and 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2022 and 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the 2022 and 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2022 and 2021 Supplemental Schedules Required by ERISA

The supplemental schedules of assets held as of April 1, 2022 and December 31, 2021, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 11, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

RSM US LLP

Davenport, Iowa
February 10, 2023

The Arc of the Quad Cities Area Money Purchase Plan

**Statements of Net Assets Available for Benefits
April 1, 2022 and December 31, 2021 and 2020**

	April 1, 2022	December 31	
		2021	2020
Assets			
Investments, at fair value	\$ 1,063	\$ 10,240,713	\$ 8,606,393
Cash	472	-	-
Contributions receivable	63,287	81,049	-
Accrued interest and dividends	1	1,584	2,622
Total assets	64,823	10,323,346	8,609,015
Liabilities, Due to The Arc of the Quad Cities Area 401(k) Profit-Sharing Plan			
	64,823	-	-
Net assets available for benefits	\$ -	\$ 10,323,346	\$ 8,609,015

See notes to financial statements.

The Arc of the Quad Cities Area Money Purchase Plan

Statements of Changes in Net Assets Available for Benefits
For the Period from January 1, 2022 to April 1, 2022,
and for the Years Ended December 31, 2021 and 2020

	Period from January 1, 2022 to April 1, 2022	Year Ended December 31	
		2021	2020
Investment income (loss):			
Net (depreciation) appreciation in fair value of investments	\$ (659,074)	\$ 1,423,238	\$ 1,597,265
Interest and dividends	21,154	104,711	110,944
Total investment (loss) income	(637,920)	1,527,949	1,708,209
Contributions from employer	62,962	307,513	204,000
Deductions from net assets attributed to:			
Benefits paid to participants	4,558	120,047	743,173
Administrative fees	60	1,084	28,224
Total deductions	4,618	121,131	771,397
Net (decrease) increase before transfer to another plan	(579,576)	1,714,331	1,140,812
Transfer to The Arc of the Quad Cities Area 401(k) Profit-Sharing Plan (Note 9)	(9,743,770)	-	-
Net (decrease) increase	(10,323,346)	1,714,331	1,140,812
Net assets available for benefits:			
Beginning	10,323,346	8,609,015	7,468,203
Ending	\$ -	\$ 10,323,346	\$ 8,609,015

See notes to financial statements.

The Arc of the Quad Cities Area Money Purchase Plan

Notes to Financial Statements

Note 1. Plan Description

The following brief description of The Arc of the Quad Cities Area Money Purchase Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General: The Plan was a defined contribution plan that covered substantially all of the employees of The Arc of the Quad Cities Area (Employer), who were 18 years of age or older and had completed one year of service. Employees who had met the eligibility requirements could enter the Plan semi-annually on January 1 and July 1. Participants had to be employed on the last day of the Plan year or have terminated employment during the year due to retirement or death in order to receive allocations of employer contributions and forfeitures. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Funding policy: The Employer was required to contribute 4% of each participant's eligible compensation to the Plan. The Plan met the minimum funding requirements as of December 31, 2021 and 2020. The Employer also contributes amounts to the Plan to cover all administrative fees charged to the Plan by the trustee. Unallocated employer contributions included in the net assets available for benefits were \$0, \$170,799 and \$164,648 as of April 1, 2022, December 31, 2021 and 2020, respectively. Amounts allocated to participants subsequent to year-end were \$0, \$251,847 and \$221,707 for the period from January 1, 2022 to April 1, 2022 and for the years ended December 31, 2021 and 2020, respectively.

Participant accounts: Each participant's account was credited with the participant's allocation of the Employer's contributions, plan earnings (losses) and current year forfeitures. Allocations were based on participant eligible compensation or account balances, as defined by the Plan. The Plan offered a variety of investment options for the participants to direct their investments. Participants could change their investment options throughout the year. If no election was made by the participant, employer contributions were deposited into the Vanguard Retirement Savings Trust.

Vesting: Vesting occurred at the rate of 20% per year for each year of service after the first year. A participant was 100% vested after six years of credited service.

Payment of benefits: Upon termination of employment, death, disability or retirement, a participant could elect to receive either a lump-sum amount equal to the value of his or her vested account or a joint survivor annuity option. The benefit to which a participant was entitled was the vested benefit that could be provided from the participant's account.

Forfeitures: Forfeitures of terminated participants' nonvested accounts were allocated to all participants eligible to share in the allocations in the same proportion that each participant's compensation for the year bore to the compensation of all participants. Unallocated forfeitures included in net assets available for benefits were \$2,402, \$24,944 and \$1,678 as of April 1, 2022, December 31, 2021 and 2020, respectively. Forfeitures of \$0, \$24,944 and \$1,678 were reallocated to participants for the period from January 1, 2022 to April 1, 2022 and the years ended December 31, 2021 and 2020, respectively.

Administrative fees: Certain fees related to Plan investments and participant distributions were paid from the assets of the Plan. All other expenses were paid by the Employer.

The Arc of the Quad Cities Area Money Purchase Plan

Notes to Financial Statements

Note 2. Summary of Accounting Policies

Basis of accounting: The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

Investment valuation and income recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of benefits: Benefit payments to participants were recorded when paid.

Subsequent events: The Plan Administrator has evaluated subsequent events through February 10, 2023, the date the financial statements were available to be issued.

Note 3. Plan Termination

The Employer had the right under the Plan to terminate the Plan subject to the provisions of ERISA. See Note 9 discussing the plan merger that occurred in 2022.

Note 4. Tax Status

The Plan has adopted a prototype plan sponsored by First Midwest Bank. The prototype plan provider has received an opinion letter from the Internal Revenue Service as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by this Plan. The Plan Administrator believes the Plan was designed and operated in compliance with the applicable provisions of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

The Arc of the Quad Cities Area Money Purchase Plan

Notes to Financial Statements

Note 5. Information Certified by Plan Trustee

The following is a summary of the Plan's asset information as of April 1, 2022, December 31, 2021 and 2020 and for the period from January 1, 2022 to April 1, 2022 and the years ended December 31, 2021 and 2020 included throughout the Plan's financial statements and ERISA-required supplemental schedules, obtained by management and agreed to or derived from information certified by the Plan trustee, First Midwest Bank. The Plan Administrator has obtained certifications from the trustee that information provided to the Plan Administrator by the trustee related to the following assets is complete and accurate to the best of their knowledge. Accordingly, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information which appears throughout the financial statements and ERISA-required supplemental schedules related to the following assets:

	April 1, 2022	December 31	
		2021	2020
Investments, at fair value:			
Mutual funds	\$ 52	\$ 9,083,144	\$ 6,990,890
Common collective trust fund	1,011	1,157,569	1,615,503
	<u>\$ 1,063</u>	<u>\$ 10,240,713</u>	<u>\$ 8,606,393</u>
Cash	<u>\$ 472</u>	<u>\$ -</u>	<u>\$ -</u>
Accrued interest and dividends	<u>\$ 1</u>	<u>\$ 1,584</u>	<u>\$ 2,622</u>
	Period from	Year Ended	
	January 1, 2022	December 31	
	to April 1,	2021	2020
	2022		
Investment income:			
Net (depreciation) appreciation in fair value of investments	\$ (659,074)	\$ 1,423,238	\$ 1,597,265
Interest and dividends	21,154	104,711	110,944
	<u>\$ (637,920)</u>	<u>\$ 1,527,949</u>	<u>\$ 1,708,209</u>

Note 6. Investments and Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Valuation techniques used need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

The Arc of the Quad Cities Area Money Purchase Plan

Notes to Financial Statements

Note 6. Investments and Fair Value Measurements (Continued)

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of the relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the fair valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of April 1, 2022, December 31, 2021 and 2020:

Common collective trust fund: The Plan's investment in a common collective trust fund is valued based on the unit values of the investment as determined by the sponsoring trusts by dividing the fund's net asset value (NAV) by units outstanding.

Mutual funds: Valued based on quoted prices in the active markets on which they are traded.

The following tables set forth by level, within the value hierarchy, the Plan's assets at fair value as of April 1, 2022, December 31, 2021 and 2020:

	Investments at Fair Value as of April 1, 2022			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 52	\$ -	\$ -	\$ 52
Investment measured at NAV (a)				1,011
Total investments at fair value				\$ 1,063
	Investments at Fair Value as of December 31, 2021			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 9,083,144	\$ -	\$ -	\$ 9,083,144
Investment measured at NAV (a)				1,157,569
Total investments at fair value				\$ 10,240,713

The Arc of the Quad Cities Area Money Purchase Plan

Notes to Financial Statements

Note 6. Investments and Fair Value Measurements (Continued)

	Investments at Fair Value as of December 31, 2020			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 6,990,890	\$ -	\$ -	\$ 6,990,890
Investment measured at NAV (a)				1,615,503
Total investments at fair value				<u>\$ 8,606,393</u>

- (a) In accordance with Subtopic 820-10, certain investments that were measured at NAV per share have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The following table sets forth additional disclosures of the Plan's investments whose fair value is estimated using NAV per share as of April 1, 2022 and December 31, 2021 and 2020:

	Fair Value			Unfunded Commitment	Redemption Frequency	Redemption Notice Period
	April 1	December 31				
	2022	2021	2020			
Common collective trust fund, Vanguard Retirement Savings Trust (a)	\$ 1,011	\$ 1,157,569	\$ 1,615,503	\$ -	Daily	None

- (a) This fund mainly invests in fixed income securities seeking a favorable total rate of return or synthetic investment contracts backed by high-credit-quality fixed income investments and traditional investments issued by insurance companies and banks.

Note 7. Related-Party and Party-In-Interest Transactions

The Plan paid administrative fees to First Midwest Bank of \$60, \$1,084 and \$28,224 for the period from January 1, 2022 to April 1, 2022 and years ended December 31, 2021 and 2020, respectively.

Note 8. Risks and Uncertainties

The investments of the Plan are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with such investments and the level of uncertainty related to changes in the value of such investments, it is at least reasonably possible that changes in risks in the near term could materially affect investment balances and the amounts reported in the financial statements.

Note 9. Plan Merger

The Plan merged into The Arc of the Quad Cities Area 401(k) Profit-Sharing Plan effective April 1, 2022. As a result, participants' account balances totaling approximately \$9,700,000 were transferred into The Arc of the Quad Cities Area 401(k) Profit-Sharing Plan on April 1, 2022, the date legal control was transferred. The transfer of investments out of the Plan is shown on the statement of changes in net assets available for benefits for the period from January 1, 2022 to April 1, 2022.

The Arc of the Quad Cities Area Money Purchase Plan

**Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
December 31, 2021**

Employer Identification Number: 36-2615996

Plan Number: 001

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Current Value
The Vanguard Group	Common collective trust fund, Vanguard Retirement Savings Trust	<u>\$ 1,157,569</u>
	Mutual funds:	
Dodge & Cox Funds	Dodge & Cox Income Fund	482,206
The Vanguard Group	Vanguard Index 500 Admiral Fund	1,859,859
The Vanguard Group	Vanguard Index Small Cap Admiral Fund	315,590
The Vanguard Group	Vanguard Growth & Income Admiral Fund	865,878
The Vanguard Group	Vanguard Portfolio GNMA Fund	27,825
The Vanguard Group	Vanguard Index Midcap Admiral Fund	269,071
The Vanguard Group	Vanguard Wellington Admiral Fund	1,606,620
The Vanguard Group	Vanguard Short-Term Investment Grade Admiral Fund	15,214
The Vanguard Group	Vanguard Equity Income Admiral Fund	3,544
American Funds	American Funds EuroPacific Growth Fund	165,359
Fidelity Investments	Fidelity Growth Company Fund	2,690,221
Fidelity Investments	Fidelity High Income Fund	128,518
T. Rowe Price	T. Rowe Price Target 2020	7,152
T. Rowe Price	T. Rowe Price Target 2030	246,953
T. Rowe Price	T. Rowe Price Target 2040	125,157
T. Rowe Price	T. Rowe Price Target 2050	50,130
T. Rowe Price	T. Rowe Price Target 2060	223,847
		<u>9,083,144</u>
		<u><u>\$ 10,240,713</u></u>

The above information was certified by First Midwest Bank, Plan trustee, as complete and accurate to the best of their knowledge.

The Arc of the Quad Cities Area Money Purchase Plan

**Schedule H, Line 4i—Schedule of Assets (Held at End of Period)
April 1, 2022**

Employer Identification Number: 36-2615996
Plan Number: 001

Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Current Value
The Vanguard Group	Common collective trust fund, Vanguard Retirement Savings Trust	\$ 1,011
	Mutual funds:	
The Vanguard Group	Vanguard Portfolio GNMA Fund	32
The Vanguard Group	Vanguard Short-Term Investment Grade Admiral Fund	20
		<u>52</u>
		<u>\$ 1,063</u>

The above information was certified by First Midwest Bank, Plan trustee, as complete and accurate to the best of their knowledge.