

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>05/01/2021</u> and ending <u>04/30/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>FARMERS COOPERATIVE COMPRESS RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>05/01/2007</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>75-0752710</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>806-763-9431</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>115110</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>05/01/2007</u>		2b Employer Identification Number (EIN) <u>75-0752710</u>		2c Plan Sponsor's telephone number <u>806-763-9431</u>		2d Business code (see instructions) <u>115110</u>	
1b Three-digit plan number (PN) ▶	<u>002</u>										
1c Effective date of plan <u>05/01/2007</u>											
2b Employer Identification Number (EIN) <u>75-0752710</u>											
2c Plan Sponsor's telephone number <u>806-763-9431</u>											
2d Business code (see instructions) <u>115110</u>											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>FARMERS COOPERATIVE COMPRESS</u> <u>POST OFFICE BOX 2877</u> <u>LUBBOCK, TX 79408</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	02/14/2023	PENNY NELSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

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3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	137
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	86
a(2) Total number of active participants at the end of the plan year		6a(2)	82
b Retired or separated participants receiving benefits.....		6b	0
c Other retired or separated participants entitled to future benefits		6c	47
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	129
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	1
f Total. Add lines 6d and 6e		6f	130
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	129
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	1
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 3D 2J 2K 2H 2T			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 05/01/2021 and ending 04/30/2022		
A Name of plan FARMERS COOPERATIVE COMPRESS RETIREMENT PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS COOPERATIVE COMPRESS	D Employer Identification Number (EIN) 75-0752710	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	65
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	136972	128743
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	6937	31669
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	377244	207299
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	770968	946725

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	1292121 1314501
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	1292121 1314501

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	156281
	(B) Participants	2a(1)(B)	38126
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	194407
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	53
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	22114
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	22167
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	3412
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	3412
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	5161176
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	5099540
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	61636
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	-181069
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	-181069

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		7252
d Total income. Add all income amounts in column (b) and enter total.....	2d		107805
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	81074	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		81074
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	3971	
(2) Contract administrator fees.....	2i(2)	0	
(3) Investment advisory and management fees.....	2i(3)	380	
(4) Other.....	2i(4)	0	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		4351
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		85425
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		22380
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: D. WILLIAMS & COMPANY

(2) EIN: 75-2512581

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 05/01/2021 and ending 04/30/2022

A Name of plan FARMERS COOPERATIVE COMPRESS RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS COOPERATIVE COMPRESS	D Employer Identification Number (EIN) 75-0752710

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 75-0910774		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.			
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

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Schedule R (Form 5500) 2021
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Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Financial Statements and
Supplementary Data

April 30, 2022 and 2021

(With Auditors' Report Thereon)



D. Williams & Co., Inc.
Certified Public Accountants

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN
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Retirement Committee
Farmers Cooperative Compress Retirement Plan
Lubbock, Texas

Independent Auditors' Report

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2022 Financial Statements

We have performed an audit of the accompanying financial statements of Farmers Cooperative Compress Retirement Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statement of net assets available for benefits as of April 30, 2022, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of Farmers Cooperative Compress Retirement Plan's 2022 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of April 30, 2022, and for the year ended April 30, 2022, stating that the certified investment information, as described in Note 1 to the financial statements, is complete and accurate.

Opinion on the 2022 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2022 Financial Statements section -

- the amounts and disclosures in the 2022 financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the 2022 financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2022 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2022 Financial Statements section of our report. We are required to be independent of Farmers Cooperative Compress Retirement Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2022 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2022 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2022 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Farmers Cooperative Compress Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Farmers Cooperative Compress Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2022 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

2022 Supplemental Schedules Required by ERISA

The supplemental schedules of Assets Held for Investment Purposes and Reportable Transactions as of and for the year ended April 30, 2022 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

D. Williams + Co., Inc.

February 15, 2023



D. Williams & Co., Inc.
Certified Public Accountants

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Retirement Committee
Farmers Cooperative Compress Retirement Plan
Lubbock, Texas

Independent Auditors' Report

Report on the 2021 Financial Statements

We were engaged to audit the accompanying financial statements of Farmers Cooperative Compress Retirement Plan, which comprise the statement of net assets available for benefits as of April 30, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the 2021 financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we are not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 1, which was certified by Plains Capital Bank Wealth Management and American Funds (Trust Companies), the trustees of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the trustees hold the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustees as of and for the year ended April 30, 2021, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion on the 2021 financial statements. Accordingly, we do not express an opinion on the 2021 financial statements.

Other Matter - 2021 Supplemental Schedules

The supplemental schedules of Assets Held for Investment Purposes and Reportable Transactions as of and for the year ended April 30, 2021 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules as of and for the year ended April 30, 2021, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

D. Williams + Co., Inc.

February 15, 2023

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Statement of Net Assets Available for Benefits

April 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Assets:		
Cash:		
Cash - noninterest-bearing	\$ 65	-
Receivables	<u>128,743</u>	<u>136,972</u>
	<u>128,808</u>	<u>136,972</u>
Investments:		
Money market account - government and agency	31,669	6,937
Mutual funds	207,299	377,244
Equities and ETFs	<u>946,725</u>	<u>770,968</u>
	<u>1,185,693</u>	<u>1,155,149</u>
 Total assets	 <u>1,314,501</u>	 <u>1,292,121</u>
 Liabilities:		
Distribution payable	<u>-</u>	<u>-</u>
 Total liabilities	 <u>-</u>	 <u>-</u>
 Net assets available for benefits	 \$ <u><u>1,314,501</u></u>	 <u><u>1,292,121</u></u>

The accompanying notes are an integral part of these financial statements.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Statement of Changes in Net Assets Available for Benefits

Years ended April 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Additions to net assets attributed to:		
Investment income:		
Net appreciation (depreciation) in fair value of investments	\$ (119,433)	204,852
Other	7,252	2,056
Interest	22,167	9,116
Dividends	3,412	4,854
	<u>(86,602)</u>	<u>220,878</u>
Contributions:		
Participant	38,126	24,719
Employer	156,281	153,867
	<u>194,407</u>	<u>178,586</u>
Total additions	<u>107,805</u>	<u>399,464</u>
Deductions from net assets attributed to:		
Benefits paid to participants	81,074	81,579
Administrative expenses	4,351	3,584
Total deductions	<u>85,425</u>	<u>85,163</u>
Net increase	22,380	314,301
Net assets available for benefits:		
Beginning of year	<u>1,292,121</u>	<u>977,820</u>
End of year	\$ <u><u>1,314,501</u></u>	<u><u>1,292,121</u></u>

The accompanying notes are an integral part of these financial statements.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Notes to Financial Statements

April 30, 2022 and 2021

(1) Description of Plan

The following description of the Farmers Cooperative Compress Retirement Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

Date of management's review

Management has evaluated subsequent events through February 15, 2023, the date which the financial statements were available to be issued.

General

The Plan is a defined contribution profit sharing plan with cash or deferred arrangements covering the employees of Farmers Cooperative Compress (the "Association"). The Plan is referred to as a "non-standardized 401(k) profit sharing plan." The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The Plan was initiated on May 1, 2007.

Eligibility

All employees, excluding any employees participating in the defined benefit plan and any covered by a collective bargaining agreement, who have completed 500 hours within six months from their employment commencement date or 1,000 hours in the plan year and have attained the age of 20 1/2 are eligible to become participants on May 1 coincident with or next following satisfaction of eligibility requirements.

Contributions

Participants in the Plan may elect to contribute up to the IRS allowed maximum of their adjusted compensation on a before-tax basis to the Plan as of July 1, 2018. Participants direct the investment of their contributions into various investment options offered by the plan. The Plan currently offers twenty mutual funds as investment options. Plan trustees also limit the amount of contribution which can be made by highly-compensated employees. Each year, the Association may make matching contributions to the Plan to a maximum of 100% of the participants salary deferral, however, only salary deferrals up to 3% of employee payroll compensation will be considered. The Association may also make a discretionary profit sharing contribution for the plan year at the discretion of its Board of Directors. For employer discretionary profit sharing contributions and forfeitures, participants must have been credited with at least 1,000 hours during the plan year and is still employed on the last day of the plan year, with the exceptions of death, disability, or normal retirement. The basis of profit sharing contributions are allocated on the ratio of each eligible participant's compensation when compared to the compensation of all eligible participants.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Notes to Financial Statements

Participant accounts

Each participant's account is credited with the participant's contribution and an allocation of (a) the Association's contributions, (b) Plan earnings, and (c) forfeitures of terminated participants' non-vested accounts. Allocations are based on participant earnings or account balances, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account.

Vesting

Participants are immediately vested in their contributions. Vesting in the remainder of their accounts is based on years of service. A participant is 100% vested after three years of credited service.

Payment of benefits

On termination of service, a participant may elect to receive a lump-sum amount equal to the value of his or her account.

Forfeited accounts

At April 30, 2022 and 2021, there were \$-0- and \$-0-, respectively, in forfeited nonvested accounts within the Plan. According to Plan documents, forfeited nonvested accounts may be added to any employer discretionary contributions and are allocated in the same manner. During the years ended April 30, 2022 and 2021, employer contributions of \$1,341 and \$1,656 were increased by forfeited nonvested accounts.

Trustee certification

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for reporting disclosures under such election, the plan administrator has obtained certification from the trustees of the Plan that all of the information provided by them and included in the accompanying financial statements and supplemental schedules is complete and accurate. Information as to cash, investments, bank account, overdrafts, accounts payable, notes payable, interest income, net appreciation in fair value of investments, dividend income, fiduciary fee and expense, real estate expense and interest and all information in the accompanying supplementary schedules is presented in reliance solely upon those certifications.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Notes to Financial Statements

(2) Summary of accounting policies

The following are the significant accounting policies followed by the Plan:

Basis of presentation

The accompanying financial statements and supplemental schedules of the Plan have been prepared on the accrual basis.

Use of estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment valuation and income recognition

Investments are valued at fair value as reported by the trustees as of the valuation date, including the present value of any receivable contributions made for a prior plan year which were not recognized by the trustee as of the asset valuation date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See note 8 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the plan's gains and losses on investments bought and sold as well as held during the year.

Payment of benefits

Benefit payments to participants are generally recorded upon distribution.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Notes to Financial Statements

Administrative expenses

The Plan's expenses are paid either by the Plan or the Association, as generally provided by the plan document. Expenses that are paid directly by the Association are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in the net appreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

(3) Investments

During the 2022 and 2021 plan years, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value as follows:

	2022	2021
Mutual funds	\$ (31,393)	45,138
Equities and ETFs	(88,040)	159,714
	<u>\$ (119,433)</u>	<u>204,852</u>

The following investments represent five percent (5%) or more of the Plan's net assets at April 30, 2022 and 2021.

	2022	2021
Ishares Barclays 20+ Year Treas Bonds	\$ 85,287	-
Ishares 1-3 Year Treasury Bond ETF	65,740	-
Ishares Core U.S. Aggregated Bond	314,782	-
Spyder Gold Trust	167,888	-
Sector SPDR TR SHS Ben INT - Energy	-	73,937
Federated High Yield Bond FD Instant Cash	-	86,641
Doubleline Emerging Markets	-	104,719
SPDR Dow Jones Industrial Average EFT	-	69,822
Ishares Russell Midcap Value	-	76,230
SPDR Industrial	-	64,624
	<u>\$ 633,697</u>	<u>475,973</u>

During the years ended April 30, 2022 and 2021, the Plan's investments - all of which are held in various mutual funds - (including gains and losses on investments bought and sold, as well as held during each year) appreciated/(depreciated) in value by \$(119,433) and \$204,852, respectively.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Notes to Financial Statements

(4) Plan Termination

Although they have not expressed any intent to do so, the Association has the right under the Plan to discontinue their contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

(5) Tax Status

The U.S. Treasury Department has advised that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code (IRC). The Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the Plan is a qualified plan and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require the Plan's management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes the Plan is not longer subject to income tax examinations for years prior to April 30, 2018.

(6) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

(7) Related Party and Parties in Interest Transactions

There were no transactions with related parties in 2022 or 2021. The Plan paid certain expenses related to plan operations and investment activity to various service providers in 2022 and 2021. These transactions are party in interest transactions under ERISA.

(8) Fair Value Measurements

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Notes to Financial Statements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2

Inputs to the valuation methodology include: (a.) quoted prices for similar assets or liabilities in active markets; (b.) quoted prices for identical or similar assets or liabilities in inactive markets; (c.) inputs other than quoted prices that are observable for the asset or liability; (d.) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at April 30, 2022 or 2021.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Exchange traded funds: Exchange traded funds (ETFs) are valued at the closing price reported on the appropriate exchange.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Notes to Financial Statements

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of April 30, 2022 and 2021.

<u>April 30, 2022</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Mutual Funds	\$ 207,299	-	-
Equities and ETFs	946,725		
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Fair Value at April 30, 2022	\$ <u>1,154,024</u>	<u>-</u>	<u>-</u>
<u>April 30, 2021</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Mutual Funds	\$ 377,244	-	-
Equities and ETFs	770,968		
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Fair Value at April 30, 2021	\$ <u>1,148,212</u>	<u>-</u>	<u>-</u>

SUPPLEMENTARY DATA

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN
Schedule of Investments
April 30, 2022 and 2021

	2022		2021	
	Current Cost	Current Value	Current Cost	Current Value
<u>Money Market Funds</u>				
FDIC Insurance MMKT Sweep	\$ 31,669	31,669	6,937	6,937
	<u>31,669</u>	<u>31,669</u>	<u>6,937</u>	<u>6,937</u>
<u>Mutual funds</u>				
JP Morgan Emerging Markets Equity Fund	\$ -	-	25,796	30,043
Vanguard Tax Managed INTL Admiral SHS	59,715	55,393	42,237	54,920
Doubleline Emerging Markets	-	-	103,660	104,719
Federated High Yield Bond FD Instant Cash	-	-	85,723	86,641
Smallcap World Fund	11,428	10,192	5,823	8,478
Capital World Growth and Income	10,824	10,452	5,586	7,048
Washington Mutual Investors Fund	10,737	11,740	5,670	6,971
2015 Target Date	14,935	14,728	10,168	11,169
2020 Target Date	9,816	9,465	-	-
2025 Target Date	10,621	10,166	372	397
2030 Target Date	4,311	5,068	16,083	18,987
2035 Target Date	4,664	4,253	1,729	1,871
2040 Target Date	482	422	-	-
2045 Target Date	12,507	11,140	1,809	1,976
2050 Target Date	18,020	17,072	8,975	10,446
2055 Target Date	22,811	22,778	13,838	17,163
2060 Target Date	15,824	15,835	9,710	11,962
2065 Target Date	3,880	3,587	1,525	1,680
Europacific Growth	1,617	1,318	728	829
Growth Fund of America	818	703	374	428
American Balanced Fund	790	765	372	401
American High Income Trust	791	754	373	392
US Govt Money Market	757	757	364	364
US Govt Securities	774	711	373	359
	<u>216,122</u>	<u>207,299</u>	<u>341,288</u>	<u>377,244</u>
<u>Equities and ETFs</u>				
Ishares TR Russell Top 200 Growth	35,660	33,340	-	-
Invesco ETF TR II S&P 500 HB	-	-	33,162	46,827
Vanguard Extended Duration Treasury	73,457	64,351	-	-
Ishares Barclays 20+ Year Treas Bonds	102,190	85,287	-	-
Ishares 1-3 Year Treasury Bond ETF	67,980	65,740	-	-
Ishares Core U.S. Aggregated Bond	344,263	314,782	-	-
Vaneck Vec Gold Miners	11,558	11,302	-	-

(Continued)

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN
Schedule of Investments
April 30, 2022 and 2021
(Continuation)

	2022		2021	
	Current Cost	Current Value	Current Cost	Current Value
<u>Equities and ETFs</u>				
Spyder Gold Trust	162,578	167,888	-	-
Invesco S&P Low Volatility	31,951	31,172	-	-
Proshares Short S&P 500	25,482	26,452	-	-
Sector SPDR TR SHS Ben INT - Energy	-	-	64,639	73,937
Sector SPDR TR SHS Ben INT - Utilities	23,193	23,658	-	-
Sector SPDR TR Fund Health Care	28,036	26,449	-	-
Select SEC Real Estate	17,069	17,195	-	-
Ishares Iboxx USD Investment Grade Corp BD	-	-	62,292	60,985
Vaneck Vec BDC Income	-	-	17,573	20,266
SPDR Barclays Convertible SECUR	-	-	32,949	36,692
Tortoise Energy Infrastructure	-	-	6,646	7,769
SPDR Dow Jones Industrial Average EFT	-	-	63,447	69,822
Ishares Russell Midcap Value	-	-	73,392	76,230
Ishares Russell 2000 ETF	-	-	45,041	56,897
Ishares Inc. MSCI Nether ETF	-	-	48,804	53,790
Ishares Inc. MSCI Japan EFT	-	-	60,485	61,757
Ishares Inc. MSCI South Korea ETF	-	-	23,111	23,364
Ishares Inc. MSCI India ETF	-	-	21,131	20,756
Ishares Inc. MSCI Taiwan ETF	-	-	26,329	35,755
Ishares Inc. MSCI Indonesia ETF	10,264	11,172	-	-
Ishares Inc. MSCI Australia ETF	50,647	46,505	-	-
Ishares Inc. MSCI Thailand ETF	12,911	12,139	-	-
Ishares Inc. MSCI Mexico ETF	10,187	9,293	-	-
Global X Uranium ETF	-	-	59,354	61,497
SPDR Industrial	-	-	57,025	64,624
	<u>1,007,426</u>	<u>946,725</u>	<u>695,380</u>	<u>770,968</u>
Total	\$ <u>1,255,217</u>	<u>1,185,693</u>	<u>1,043,605</u>	<u>1,155,149</u>

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Schedule of Reportable Transactions

Years ended April 30, 2022 and 2021

April 30, 2022

Description of asset	Purchase price	Selling price	Lease Rental	Expense Incurred with Transaction	Cost of the asset	Fair value of the asset	Net gain or (loss)
Single Transactions							
Doubleline Emerging Markets	-	105,115	-	-	103,660	-	1,455
FDIC Insurance MMKT Sweep	191,495	-	-	-	-	-	-
FDIC Insurance MMKT Sweep	-	188,955	-	-	188,955	-	-
FDIC Insurance MMKT Sweep	136,975	-	-	-	-	-	-
FDIC Insurance MMKT Sweep	-	71,785	-	-	71,785	-	-
FDIC Insurance MMKT Sweep	81,697	-	-	-	-	-	-
FDIC Insurance MMKT Sweep	-	77,923	-	-	77,923	-	-
FDIC Insurance MMKT Sweep	92,785	-	-	-	-	-	-
FDIC Insurance MMKT Sweep	-	109,425	-	-	109,425	-	-
FDIC Insurance MMKT Sweep	113,368	-	-	-	-	-	-
FDIC Insurance MMKT Sweep	-	112,184	-	-	112,184	-	-
FDIC Insurance MMKT Sweep	-	82,794	-	-	82,794	-	-
FDIC Insurance MMKT Sweep	-	79,843	-	-	79,843	-	-
Federated High Yield Bond FD	-	86,380	-	-	85,723	-	657
Ishares Edge MSCI USA Quality Factor	72,635	-	-	-	-	-	-
Ishares 1-3 Year Treasury Bond	72,379	-	-	-	-	-	-
Ishares 7-10 Yr Treasury Bond	121,272	-	-	-	-	-	-
Ishares Barclays 20+ Year Treas Bonds	105,387	-	-	-	-	-	-
Ishares Core U.S. Aggregated Bond	157,840	-	-	-	-	-	-
Ishares Core U.S. Aggregated Bond	-	74,937	-	-	75,090	-	(153)
Ishares Core U.S. Aggregated Bond	-	81,977	-	-	82,750	-	(773)
Ishares Core U.S. Aggregated Bond	176,017	-	-	-	-	-	-
Ishares Core U.S. Aggregated Bond	224,847	-	-	-	-	-	-
Ishares Iboxx USD	-	68,570	-	-	67,624	-	946
Ishares Inc. MSCI Canada ETF	76,693	-	-	-	-	-	-
Ishares Inc. MSCI Canada ETF	-	78,301	-	-	76,693	-	1,608
Ishares Inc. MSCI France	112,184	-	-	-	-	-	-
Ishares Inc. MSCI France	-	69,989	-	-	71,104	-	(1,115)
Ishares Inc. MSCI Norway ETF	67,661	-	-	-	-	-	-
Ishares J.P. Morgan Emerging Markets	71,611	-	-	-	-	-	-
Ishares J.P. Morgan Emerging Markets	-	90,499	-	-	94,598	-	(4,099)
Ishares Russell Mid-Cap	75,237	-	-	-	-	-	-
Ishares Russell Mid-Cap	90,171	-	-	-	-	-	-
Ishares Tips Bond	124,525	-	-	-	-	-	-
Ishares TR Russell Top 200 Growth	-	90,369	-	-	86,835	-	3,534
Kraneshares TR Quadratic Int	113,413	-	-	-	-	-	-
Kraneshares TR Quadratic Int	-	99,073	-	-	102,835	-	(3,762)
SPDR Bloomberg High Yield Bond	90,306	-	-	-	-	-	-
SPDR Bloomberg High Yield Bond	-	139,813	-	-	142,520	-	(2,707)
Vanguard Extended Duration Treasury	73,457	-	-	-	-	-	-

(Continued)

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Schedule of Reportable Transactions

April 30, 2022

Description of asset	Purchase price	Selling price	Lease Rental	Expense Incurred with Transaction	Cost of the asset	Fair value of the asset	Net gain or (loss)
Single Transactions							
Vanguard Tax Managed INTL	72,440	-	-	-	-	-	-
Vanguard Tax Managed INTL	-	81,697	-	-	78,090	-	3,607
Vanguard Tax Managed INTL	154,338	-	-	-	-	-	-
Vanguard Tax Managed INTL	-	113,300	-	-	115,971	-	(2,671)
Vanguard Tax Managed INTL	82,794	-	-	-	-	-	-
Aggregate Transactions							
Vanguard Tax Managed INTL	379,710	368,907	-	-	362,231	-	6,676
Doubleline Emerging Markets	-	105,115	-	-	103,660	-	1,455
Federated High Yield Bond FD	-	86,380	-	-	85,723	-	657
Ishares TR Russell Top 200 Growth	128,191	95,823	-	-	92,532	-	3,291
Invesco Defensive EQ ETF	77,806	77,810	-	-	77,806	-	4
Ishares Inc. MSCI France	112,184	110,495	-	-	112,184	-	(1,689)
Ishares Inc. MSCI Germany	89,459	89,646	-	-	89,459	-	187
Ishares Inc. MSCI Canada	76,693	78,301	-	-	76,693	-	1,608
Ishares Inc. MSCI Norway	67,661	59,655	-	-	67,661	-	(8,006)
Ishared Edge MSCI USA Quality Factor	129,235	126,087	-	-	129,235	-	(3,148)
Ishares Barclays 20+ Year Treas Bonds	151,916	51,661	-	-	49,726	-	1,935
Ishares 1-3 Year Treasury Bond	105,766	37,670	-	-	37,786	-	(116)
Ishares 7-10 Yr Treasury Bond	124,935	126,591	-	-	124,935	-	1,656
Ishares Core U.S. Aggregated Bond	558,704	211,151	-	-	214,441	-	(3,290)
Ishares J.P. Morgan Emerging Markets	128,323	124,228	-	-	128,323	-	(4,095)
Kraneshares TR Quadrtc Int	113,413	109,468	-	-	113,413	-	(3,945)
Vanguard Extended Duration Treasury	102,235	28,588	-	-	28,778	-	(190)
SPDR Bloomberg High Yield Bond	142,520	139,813	-	-	142,520	-	(2,707)
Spyder Gold Trust	249,403	83,352	-	-	86,825	-	(3,473)
Ishares S&P 100	138,206	135,268	-	-	138,206	-	(2,938)
Select SEC Real Estate	150,004	131,151	-	-	132,934	-	(1,783)
Sector SPDR TR FD Materials	84,237	86,473	-	-	84,237	-	2,236
Sector SPDR TR SHS Ben INT - Energy	66,157	148,705	-	-	130,797	-	17,908
Sector SPDR TR Technology	67,701	71,328	-	-	67,701	-	3,627
Sector SPDR TR SBI	102,321	103,111	-	-	102,321	-	790
Sector SPDR TR Fund Health Care	72,907	44,107	-	-	44,871	-	(764)
SPDR Consumer Discretionary	81,327	81,957	-	-	81,327	-	630
Ishares Tips Bond	124,525	123,965	-	-	124,525	-	(560)
Ishares Iboxx USD	71,378	134,670	-	-	133,670	-	1,000
Ishares Russell Mid-Cap Value	353	77,036	-	-	73,745	-	3,291
Ishares Russell Mid-Cap	265,790	260,576	-	-	265,790	-	(5,214)
Ishares Russell 2000 ETF	90,668	143,546	-	-	135,709	-	7,837
Ishares Inc. MSCI Nether ETF	79,443	127,753	-	-	128,247	-	(494)
Ishares Inc. MSCI Switzerland ETF	88,882	91,689	-	-	88,882	-	2,807
SPDR Industrial	71,547	140,677	-	-	128,572	-	12,105

(Continued)

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Schedule of Reportable Transactions

April 30, 2021

Description of asset	Purchase price	Selling price	Lease Rental	Expense Incurred with Transaction	Cost of the asset	Fair value of the asset	Net gain or (loss)
Single Transactions							
Doubleline Emerging Markets	71,147	-	-	-	-	-	-
Invesco Government & Agency	133,701	-	-	-	-	-	-
Invesco Government & Agency	-	121,631	-	-	121,631	-	-
Invesco Government & Agency	101,021	-	-	-	-	-	-
Invesco Government & Agency	158,668	-	-	-	-	-	-
Invesco Government & Agency	-	87,565	-	-	87,565	-	-
Invesco Government & Agency	-	190,168	-	-	190,168	-	-
Ishares 0-5 Year Tips Bond	89,735	-	-	-	-	-	-
Ishares 0-5 Year Tips Bond	-	80,722	-	-	79,418	-	1,304
Ishares Barclays 20+ Year	-	67,573	-	-	69,435	-	(1,862)
Ishares Barclays 20+ Year	-	102,693	-	-	103,710	-	(1,017)
Ishares MBS	-	75,909	-	-	74,524	-	1,385
Ishares MBS	65,189	-	-	-	-	-	-
Ishares MBS	-	64,944	-	-	65,189	-	(245)
Ishares Russell 2000	115,665	-	-	-	-	-	-
Ishares Russell 2000	-	130,644	-	-	115,665	-	14,979
Ishares Russell 2000 Growth	94,037	-	-	-	-	-	-
Ishares Russell 2000 Growth	-	103,750	-	-	94,037	-	9,713
Ishares Russell Mid-Cap	101,140	-	-	-	-	-	-
Ishares Russell Mid-Cap	-	116,001	-	-	110,310	-	5,691
Ishares Russell Mid-Cap	72,357	-	-	-	-	-	-
Ishares Russell Mid-Cap	-	73,560	-	-	72,357	-	1,203
Ishares Russell Mid-Cap Value	73,392	-	-	-	-	-	-
Ishares Tips Bond	110,821	-	-	-	-	-	-
Ishares Tips Bond	-	83,798	-	-	80,961	-	2,837
Ishares TR Russell Mid Cap Growth	103,477	-	-	-	-	-	-
Ishares TR Russell Mid Cap Growth	-	101,021	-	-	103,477	-	(2,456)
Aggregate Transactions							
DFA Five Year GBL Fix	1,679	68,730	-	-	68,173	-	557
DFA Invest Grade Port	999	71,845	-	-	65,213	-	6,632
DFA TGT Credit Port	1,169	70,823	-	-	68,408	-	2,415
Doubleline Emerging Markets	112,541	8,915	-	-	8,881	-	34
Federated High Yield Bond FD	92,801	7,078	-	-	7,078	-	-
Global X Uranium ETF	105,335	41,529	-	-	45,981	-	(4,452)
Invesco Government & Agency	586,017	615,556	-	-	615,556	-	-
Ishares 0-5 Year Tips Bond	90,456	91,796	-	-	90,456	-	1,340
Ishares Barclays 20+ Year	75,782	176,850	-	-	178,878	-	(2,028)
Ishares Iboxx USD	76,727	14,656	-	-	14,435	-	221
Ishares Inc. MSCI Japan EFT	75,265	15,858	-	-	14,780	-	1,078
Ishares MBS	65,522	140,853	-	-	139,713	-	1,140

(Continued)

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Schedule of Reportable Transactions

April 30, 2021

Description of asset	Purchase price	Selling price	Lease Rental	Expense Incurred with Transaction	Cost of the asset	Fair value of the asset	Net gain or (loss)
Aggregate Transactions							
Ishares Russell 2000	264,717	245,779	-	-	219,676	-	26,103
Ishares Russell Mid-Cap Value	411,629	350,183	-	-	338,237	-	11,946
Sector SPDR Energy	74,664	12,127	-	-	10,025	-	2,102
Sector SPDR Technology	86,888	92,564	-	-	86,888	-	5,676
SPDR Consumer Staples	34,354	73,024	-	-	68,041	-	4,983
Spyder Gold Trust	96,089	242,853	-	-	217,832	-	25,021
Vanguard Tax Managed INTL	66,834	71,397	-	-	63,362	-	8,035

See accompanying auditors' report.

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2021****This Form is Open to Public Inspection****Part I Annual Report Identification Information**

For calendar plan year 2021 or fiscal plan year beginning 05/01/2021 and ending 04/30/2022

- A** This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
☒ a single-employer plan ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ☐
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan FARMERS COOPERATIVE COMPRESS RETIREMENT PLAN	1b Three-digit plan number (PN) ▶ 002
	1c Effective date of plan 05/01/2007
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) FARMERS COOPERATIVE COMPRESS POST OFFICE BOX 2877 LUBBOCK TX 79408	2b Employer Identification Number (EIN) 75-0752710
	2c Plan Sponsor's telephone number 806-763-9431
	2d Business code (see instructions) 115110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Penny Nelson</i>	2/14/23	PENNY NELSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 201209

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	137
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	86
a(2) Total number of active participants at the end of the plan year		6a(2)	82
b Retired or separated participants receiving benefits.....		6b	0
c Other retired or separated participants entitled to future benefits		6c	47
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	129
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	1
f Total. Add lines 6d and 6e		6f	130
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	129
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	1
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 3D 2J 2K 2H 2T			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
For calendar plan year 2021 or fiscal plan year beginning 05/01/2021 and ending 04/30/2022		
A Name of plan FARMERS COOPERATIVE COMPRESS RETIREMENT PLAN	B Three-digit plan number (PN) ► 002	
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS COOPERATIVE COMPRESS	D Employer Identification Number (EIN) 75-0752710	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a 0	65
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions		1b(1) 136,972	128,743
(2) Participant contributions.....		1b(2)	
(3) Other		1b(3)	
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)		1c(1) 6,937	31,669
(2) U.S. Government securities		1c(2) 0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other.....		1c(3)(B)	
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common		1c(4)(B) 0	0
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans		1c(8)	
(9) Value of interest in common/collective trusts		1c(9)	
(10) Value of interest in pooled separate accounts		1c(10)	
(11) Value of interest in master trust investment accounts		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)		1c(13) 377,244	207,299
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other.....		1c(15) 770,968	946,725

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	1, 292, 121	1, 314, 501

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f).....	1l	1, 292, 121	1, 314, 501
--	-----------	-------------	-------------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	156, 281	
(B) Participants	2a(1)(B)	38, 126	
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		194, 407
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	53	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other	2b(1)(F)	22, 114	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		22, 167
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	3, 412	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		3, 412
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	5, 161, 176	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	5, 099, 540	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		61, 636
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-181, 069	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-181, 069

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		7,252
d Total income. Add all income amounts in column (b) and enter total.....	2d		107,805

Expenses**e** Benefit payment and payments to provide benefits:

(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	81,074	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		81,074
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	3,971	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	380	
(4) Other.....	2i(4)	0	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		4,351
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		85,425

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		22,380
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: D. WILLIAMS & COMPANY

(2) EIN: 75-2512581

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500,000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 05/01/2021 and ending 04/30/2022		
A Name of plan FARMERS COOPERATIVE COMPRESS RETIREMENT PLAN		B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS COOPERATIVE COMPRESS		D Employer Identification Number (EIN) 75-0752710
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 75-0910774		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?		☐ Yes ☐ No ☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?		☐ Yes ☐ No ☐ N/A
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?		☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?		☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)		☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?		☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN
Schedule of Investments
April 30, 2022 and 2021

	2022		2021	
	Current Cost	Current Value	Current Cost	Current Value
<u>Money Market Funds</u>				
FDIC Insurance MMKT Sweep	\$ 31,669	31,669	6,937	6,937
	<u>31,669</u>	<u>31,669</u>	<u>6,937</u>	<u>6,937</u>
<u>Mutual funds</u>				
JP Morgan Emerging Markets Equity Fund	\$ -	-	25,796	30,043
Vanguard Tax Managed INTL Admiral SHS	59,715	55,393	42,237	54,920
Doubleline Emerging Markets	-	-	103,660	104,719
Federated High Yield Bond FD Instant Cash	-	-	85,723	86,641
Smallcap World Fund	11,428	10,192	5,823	8,478
Capital World Growth and Income	10,824	10,452	5,586	7,048
Washington Mutual Investors Fund	10,737	11,740	5,670	6,971
2015 Target Date	14,935	14,728	10,168	11,169
2020 Target Date	9,816	9,465	-	-
2025 Target Date	10,621	10,166	372	397
2030 Target Date	4,311	5,068	16,083	18,987
2035 Target Date	4,664	4,253	1,729	1,871
2040 Target Date	482	422	-	-
2045 Target Date	12,507	11,140	1,809	1,976
2050 Target Date	18,020	17,072	8,975	10,446
2055 Target Date	22,811	22,778	13,838	17,163
2060 Target Date	15,824	15,835	9,710	11,962
2065 Target Date	3,880	3,587	1,525	1,680
Europacific Growth	1,617	1,318	728	829
Growth Fund of America	818	703	374	428
American Balanced Fund	790	765	372	401
American High Income Trust	791	754	373	392
US Govt Money Market	757	757	364	364
US Govt Securities	774	711	373	359
	<u>216,122</u>	<u>207,299</u>	<u>341,288</u>	<u>377,244</u>
<u>Equities and ETFs</u>				
Ishares TR Russell Top 200 Growth	35,660	33,340	-	-
Invesco ETF TR II S&P 500 HB	-	-	33,162	46,827
Vanguard Extended Duration Treasury	73,457	64,351	-	-
Ishares Barclays 20+ Year Treas Bonds	102,190	85,287	-	-
Ishares 1-3 Year Treasury Bond ETF	67,980	65,740	-	-
Ishares Core U.S. Aggregated Bond	344,263	314,782	-	-
Vaneck Vec Gold Miners	11,558	11,302	-	-

(Continued)

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN
Schedule of Investments
April 30, 2022 and 2021
(Continuation)

	2022		2021	
	Current Cost	Current Value	Current Cost	Current Value
<u>Equities and ETFs</u>				
Spyder Gold Trust	162,578	167,888	-	-
Invesco S&P Low Volatility	31,951	31,172	-	-
Proshares Short S&P 500	25,482	26,452	-	-
Sector SPDR TR SHS Ben INT - Energy	-	-	64,639	73,937
Sector SPDR TR SHS Ben INT - Utilities	23,193	23,658	-	-
Sector SPDR TR Fund Health Care	28,036	26,449	-	-
Select SEC Real Estate	17,069	17,195	-	-
Ishares Iboxx USD Investment Grade Corp BD	-	-	62,292	60,985
Vaneck Vec BDC Income	-	-	17,573	20,266
SPDR Barclays Convertible SECU	-	-	32,949	36,692
Tortoise Energy Infrastructure	-	-	6,646	7,769
SPDR Dow Jones Industrial Average EFT	-	-	63,447	69,822
Ishares Russell Midcap Value	-	-	73,392	76,230
Ishares Russell 2000 ETF	-	-	45,041	56,897
Ishares Inc. MSCI Nether ETF	-	-	48,804	53,790
Ishares Inc. MSCI Japan EFT	-	-	60,485	61,757
Ishares Inc. MSCI South Korea ETF	-	-	23,111	23,364
Ishares Inc. MSCI India ETF	-	-	21,131	20,756
Ishares Inc. MSCI Taiwan ETF	-	-	26,329	35,755
Ishares Inc. MSCI Indonesia ETF	10,264	11,172	-	-
Ishares Inc. MSCI Australia ETF	50,647	46,505	-	-
Ishares Inc. MSCI Thailand ETF	12,911	12,139	-	-
Ishares Inc. MSCI Mexico ETF	10,187	9,293	-	-
Global X Uranium ETF	-	-	59,354	61,497
SPDR Industrial	-	-	57,025	64,624
	<u>1,007,426</u>	<u>946,725</u>	<u>695,380</u>	<u>770,968</u>
Total	<u>\$ 1,255,217</u>	<u>1,185,693</u>	<u>1,043,605</u>	<u>1,155,149</u>

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Schedule of Reportable Transactions

Years ended April 30, 2022 and 2021

April 30, 2022							
Description of asset	Purchase price	Selling price	Lease Rental	Expense Incurred with Transaction	Cost of the asset	Fair value of the asset	Net gain or (loss)
Single Transactions							
Doubleline Emerging Markets	-	105,115	-	-	103,660	-	1,455
FDIC Insurance MMKT Sweep	191,495	-	-	-	-	-	-
FDIC Insurance MMKT Sweep	-	188,955	-	-	188,955	-	-
FDIC Insurance MMKT Sweep	136,975	-	-	-	-	-	-
FDIC Insurance MMKT Sweep	-	71,785	-	-	71,785	-	-
FDIC Insurance MMKT Sweep	81,697	-	-	-	-	-	-
FDIC Insurance MMKT Sweep	-	77,923	-	-	77,923	-	-
FDIC Insurance MMKT Sweep	92,785	-	-	-	-	-	-
FDIC Insurance MMKT Sweep	-	109,425	-	-	109,425	-	-
FDIC Insurance MMKT Sweep	113,368	-	-	-	-	-	-
FDIC Insurance MMKT Sweep	-	112,184	-	-	112,184	-	-
FDIC Insurance MMKT Sweep	-	82,794	-	-	82,794	-	-
FDIC Insurance MMKT Sweep	-	79,843	-	-	79,843	-	-
Federated High Yield Bond FD	-	86,380	-	-	85,723	-	657
Ishares Edge MSCI USA Quality Factor	72,635	-	-	-	-	-	-
Ishares 1-3 Year Treasury Bond	72,379	-	-	-	-	-	-
Ishares 7-10 Yr Treasury Bond	121,272	-	-	-	-	-	-
Ishares Barclays 20+ Year Treas Bonds	105,387	-	-	-	-	-	-
Ishares Core U.S. Aggregated Bond	157,840	-	-	-	-	-	-
Ishares Core U.S. Aggregated Bond	-	74,937	-	-	75,090	-	(153)
Ishares Core U.S. Aggregated Bond	-	81,977	-	-	82,750	-	(773)
Ishares Core U.S. Aggregated Bond	176,017	-	-	-	-	-	-
Ishares Core U.S. Aggregated Bond	224,847	-	-	-	-	-	-
Ishares Iboxx USD	-	68,570	-	-	67,624	-	946
Ishares Inc. MSCI Canada ETF	76,693	-	-	-	-	-	-
Ishares Inc. MSCI Canada ETF	-	78,301	-	-	76,693	-	1,608
Ishares Inc. MSCI France	112,184	-	-	-	-	-	-
Ishares Inc. MSCI France	-	69,989	-	-	71,104	-	(1,115)
Ishares Inc. MSCI Norway ETF	67,661	-	-	-	-	-	-
Ishares J.P. Morgan Emerging Markets	71,611	-	-	-	-	-	-
Ishares J.P. Morgan Emerging Markets	-	90,499	-	-	94,598	-	(4,099)
Ishares Russell Mid-Cap	75,237	-	-	-	-	-	-
Ishares Russell Mid-Cap	90,171	-	-	-	-	-	-
Ishares Tips Bond	124,525	-	-	-	-	-	-
Ishares TR Russell Top 200 Growth	-	90,369	-	-	86,835	-	3,534
Kraneshares TR Quadratic Int	113,413	-	-	-	-	-	-
Kraneshares TR Quadratic Int	-	99,073	-	-	102,835	-	(3,762)
SPDR Bloomberg High Yield Bond	90,306	-	-	-	-	-	-
SPDR Bloomberg High Yield Bond	-	139,813	-	-	142,520	-	(2,707)
Vanguard Extended Duration Treasury	73,457	-	-	-	-	-	-

(Continued)

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Schedule of Reportable Transactions

April 30, 2022

Description of asset	Purchase price	Selling price	Lease Rental	Expense Incurred with Transaction	Cost of the asset	Fair value of the asset	Net gain or (loss)
Single Transactions							
Vanguard Tax Managed INTL	72,440	-	-	-	-	-	-
Vanguard Tax Managed INTL	-	81,697	-	-	78,090	-	3,607
Vanguard Tax Managed INTL	154,338	-	-	-	-	-	-
Vanguard Tax Managed INTL	-	113,300	-	-	115,971	-	(2,671)
Vanguard Tax Managed INTL	82,794	-	-	-	-	-	-
Aggregate Transactions							
Vanguard Tax Managed INTL	379,710	368,907	-	-	362,231	-	6,676
Doubleline Emerging Markets	-	105,115	-	-	103,660	-	1,455
Federated High Yield Bond FD	-	86,380	-	-	85,723	-	657
Ishares TR Russell Top 200 Growth	128,191	95,823	-	-	92,532	-	3,291
Invesco Defensive EQ ETF	77,806	77,810	-	-	77,806	-	4
Ishares Inc. MSCI France	112,184	110,495	-	-	112,184	-	(1,689)
Ishares Inc. MSCI Germany	89,459	89,646	-	-	89,459	-	187
Ishares Inc. MSCI Canada	76,693	78,301	-	-	76,693	-	1,608
Ishares Inc. MSCI Norway	67,661	59,655	-	-	67,661	-	(8,006)
Ishared Edge MSCI USA Quality Factor	129,235	126,087	-	-	129,235	-	(3,148)
Ishares Barclays 20+ Year Treas Bonds	151,916	51,661	-	-	49,726	-	1,935
Ishares 1-3 Year Treasury Bond	105,766	37,670	-	-	37,786	-	(116)
Ishares 7-10 Yr Treasury Bond	124,935	126,591	-	-	124,935	-	1,656
Ishares Core U.S. Aggregated Bond	558,704	211,151	-	-	214,441	-	(3,290)
Ishares J.P. Morgan Emerging Markets	128,323	124,228	-	-	128,323	-	(4,095)
Kraneshares TR Quadrtc Int	113,413	109,468	-	-	113,413	-	(3,945)
Vanguard Extended Duration Treasury	102,235	28,588	-	-	28,778	-	(190)
SPDR Bloomberg High Yield Bond	142,520	139,813	-	-	142,520	-	(2,707)
Spyder Gold Trust	249,403	83,352	-	-	86,825	-	(3,473)
Ishares S&P 100	138,206	135,268	-	-	138,206	-	(2,938)
Select SEC Real Estate	150,004	131,151	-	-	132,934	-	(1,783)
Sector SPDR TR FD Materials	84,237	86,473	-	-	84,237	-	2,236
Sector SPDR TR SHS Ben INT - Energy	66,157	148,705	-	-	130,797	-	17,908
Sector SPDR TR Technology	67,701	71,328	-	-	67,701	-	3,627
Sector SPDR TR SBI	102,321	103,111	-	-	102,321	-	790
Sector SPDR TR Fund Health Care	72,907	44,107	-	-	44,871	-	(764)
SPDR Consumer Discretionary	81,327	81,957	-	-	81,327	-	630
Ishares Tips Bond	124,525	123,965	-	-	124,525	-	(560)
Ishares Iboxx USD	71,378	134,670	-	-	133,670	-	1,000
Ishares Russell Mid-Cap Value	353	77,036	-	-	73,745	-	3,291
Ishares Russell Mid-Cap	265,790	260,576	-	-	265,790	-	(5,214)
Ishares Russell 2000 ETF	90,668	143,546	-	-	135,709	-	7,837
Ishares Inc. MSCI Nether ETF	79,443	127,753	-	-	128,247	-	(494)
Ishares Inc. MSCI Switzerland ETF	88,882	91,689	-	-	88,882	-	2,807
SPDR Industrial	71,547	140,677	-	-	128,572	-	12,105

(Continued)

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Schedule of Reportable Transactions

April 30, 2021

Description of asset	Purchase price	Selling price	Lease Rental	Expense Incurred with Transaction	Cost of the asset	Fair value of the asset	Net gain or (loss)
Single Transactions							
Doubleline Emerging Markets	71,147	-	-	-	-	-	-
Invesco Government & Agency	133,701	-	-	-	-	-	-
Invesco Government & Agency	-	121,631	-	-	121,631	-	-
Invesco Government & Agency	101,021	-	-	-	-	-	-
Invesco Government & Agency	158,668	-	-	-	-	-	-
Invesco Government & Agency	-	87,565	-	-	87,565	-	-
Invesco Government & Agency	-	190,168	-	-	190,168	-	-
Ishares 0-5 Year Tips Bond	89,735	-	-	-	-	-	-
Ishares 0-5 Year Tips Bond	-	80,722	-	-	79,418	-	1,304
Ishares Barclays 20+ Year	-	67,573	-	-	69,435	-	(1,862)
Ishares Barclays 20+ Year	-	102,693	-	-	103,710	-	(1,017)
Ishares MBS	-	75,909	-	-	74,524	-	1,385
Ishares MBS	65,189	-	-	-	-	-	-
Ishares MBS	-	64,944	-	-	65,189	-	(245)
Ishares Russell 2000	115,665	-	-	-	-	-	-
Ishares Russell 2000	-	130,644	-	-	115,665	-	14,979
Ishares Russell 2000 Growth	94,037	-	-	-	-	-	-
Ishares Russell 2000 Growth	-	103,750	-	-	94,037	-	9,713
Ishares Russell Mid-Cap	101,140	-	-	-	-	-	-
Ishares Russell Mid-Cap	-	116,001	-	-	110,310	-	5,691
Ishares Russell Mid-Cap	72,357	-	-	-	-	-	-
Ishares Russell Mid-Cap	-	73,560	-	-	72,357	-	1,203
Ishares Russell Mid-Cap Value	73,392	-	-	-	-	-	-
Ishares Tips Bond	110,821	-	-	-	-	-	-
Ishares Tips Bond	-	83,798	-	-	80,961	-	2,837
Ishares TR Russell Mid Cap Growth	103,477	-	-	-	-	-	-
Ishares TR Russell Mid Cap Growth	-	101,021	-	-	103,477	-	(2,456)
Aggregate Transactions							
DFA Five Year GBL Fix	1,679	68,730	-	-	68,173	-	557
DFA Invest Grade Port	999	71,845	-	-	65,213	-	6,632
DFA TGTD Credit Port	1,169	70,823	-	-	68,408	-	2,415
Doubleline Emerging Markets	112,541	8,915	-	-	8,881	-	34
Federated High Yield Bond FD	92,801	7,078	-	-	7,078	-	-
Global X Uranium ETF	105,335	41,529	-	-	45,981	-	(4,452)
Invesco Government & Agency	586,017	615,556	-	-	615,556	-	-
Ishares 0-5 Year Tips Bond	90,456	91,796	-	-	90,456	-	1,340
Ishares Barclays 20+ Year	75,782	176,850	-	-	178,878	-	(2,028)
Ishares Iboxx USD	76,727	14,656	-	-	14,435	-	221
Ishares Inc. MSCI Japan EFT	75,265	15,858	-	-	14,780	-	1,078
Ishares MBS	65,522	140,853	-	-	139,713	-	1,140

(Continued)

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Schedule of Reportable Transactions

April 30, 2021

Description of asset	Purchase price	Selling price	Lease Rental	Expense Incurred with Transaction	Cost of the asset	Fair value of the asset	Net gain or (loss)
Aggregate Transactions							
Ishares Russell 2000	264,717	245,779	-	-	219,676	-	26,103
Ishares Russell Mid-Cap Value	411,629	350,183	-	-	338,237	-	11,946
Sector SPDR Energy	74,664	12,127	-	-	10,025	-	2,102
Sector SPDR Technology	86,888	92,564	-	-	86,888	-	5,676
SPDR Consumer Staples	34,354	73,024	-	-	68,041	-	4,983
Spyder Gold Trust	96,089	242,853	-	-	217,832	-	25,021
Vanguard Tax Managed INTL	66,834	71,397	-	-	63,362	-	8,035

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Financial Statements and
Supplementary Data

April 30, 2022 and 2021

(With Auditors' Report Thereon)



D. Williams & Co., Inc.
Certified Public Accountants

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN
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Retirement Committee
Farmers Cooperative Compress Retirement Plan
Lubbock, Texas

Independent Auditors' Report

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2022 Financial Statements

We have performed an audit of the accompanying financial statements of Farmers Cooperative Compress Retirement Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statement of net assets available for benefits as of April 30, 2022, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of Farmers Cooperative Compress Retirement Plan's 2022 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of April 30, 2022, and for the year ended April 30, 2022, stating that the certified investment information, as described in Note 1 to the financial statements, is complete and accurate.

Opinion on the 2022 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2022 Financial Statements section -

- the amounts and disclosures in the 2022 financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the 2022 financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2022 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2022 Financial Statements section of our report. We are required to be independent of Farmers Cooperative Compress Retirement Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2022 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2022 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2022 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Farmers Cooperative Compress Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Farmers Cooperative Compress Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2022 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

2022 Supplemental Schedules Required by ERISA

The supplemental schedules of Assets Held for Investment Purposes and Reportable Transactions as of and for the year ended April 30, 2022 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

D. Williams + Co., Inc.

February 15, 2023



D. Williams & Co., Inc.
Certified Public Accountants

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Retirement Committee
Farmers Cooperative Compress Retirement Plan
Lubbock, Texas

Independent Auditors' Report

Report on the 2021 Financial Statements

We were engaged to audit the accompanying financial statements of Farmers Cooperative Compress Retirement Plan, which comprise the statement of net assets available for benefits as of April 30, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the 2021 financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we are not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 1, which was certified by Plains Capital Bank Wealth Management and American Funds (Trust Companies), the trustees of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the trustees hold the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustees as of and for the year ended April 30, 2021, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion on the 2021 financial statements. Accordingly, we do not express an opinion on the 2021 financial statements.

Other Matter - 2021 Supplemental Schedules

The supplemental schedules of Assets Held for Investment Purposes and Reportable Transactions as of and for the year ended April 30, 2021 are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedules referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules as of and for the year ended April 30, 2021, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

D. Williams + Co., Inc.

February 15, 2023

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Statement of Net Assets Available for Benefits

April 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Assets:		
Cash:		
Cash - noninterest-bearing	\$ 65	-
Receivables	<u>128,743</u>	<u>136,972</u>
	<u>128,808</u>	<u>136,972</u>
Investments:		
Money market account - government and agency	31,669	6,937
Mutual funds	207,299	377,244
Equities and ETFs	<u>946,725</u>	<u>770,968</u>
	<u>1,185,693</u>	<u>1,155,149</u>
 Total assets	 <u>1,314,501</u>	 <u>1,292,121</u>
 Liabilities:		
Distribution payable	<u>-</u>	<u>-</u>
 Total liabilities	 <u>-</u>	 <u>-</u>
 Net assets available for benefits	 \$ <u><u>1,314,501</u></u>	 <u><u>1,292,121</u></u>

The accompanying notes are an integral part of these financial statements.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Statement of Changes in Net Assets Available for Benefits

Years ended April 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Additions to net assets attributed to:		
Investment income:		
Net appreciation (depreciation) in fair value of investments	\$ (119,433)	204,852
Other	7,252	2,056
Interest	22,167	9,116
Dividends	3,412	4,854
	<u>(86,602)</u>	<u>220,878</u>
Contributions:		
Participant	38,126	24,719
Employer	156,281	153,867
	<u>194,407</u>	<u>178,586</u>
Total additions	<u>107,805</u>	<u>399,464</u>
Deductions from net assets attributed to:		
Benefits paid to participants	81,074	81,579
Administrative expenses	4,351	3,584
Total deductions	<u>85,425</u>	<u>85,163</u>
Net increase	22,380	314,301
Net assets available for benefits:		
Beginning of year	<u>1,292,121</u>	<u>977,820</u>
End of year	\$ <u><u>1,314,501</u></u>	<u><u>1,292,121</u></u>

The accompanying notes are an integral part of these financial statements.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Notes to Financial Statements

April 30, 2022 and 2021

(1) Description of Plan

The following description of the Farmers Cooperative Compress Retirement Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

Date of management's review

Management has evaluated subsequent events through February 15, 2023, the date which the financial statements were available to be issued.

General

The Plan is a defined contribution profit sharing plan with cash or deferred arrangements covering the employees of Farmers Cooperative Compress (the "Association"). The Plan is referred to as a "non-standardized 401(k) profit sharing plan." The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The Plan was initiated on May 1, 2007.

Eligibility

All employees, excluding any employees participating in the defined benefit plan and any covered by a collective bargaining agreement, who have completed 500 hours within six months from their employment commencement date or 1,000 hours in the plan year and have attained the age of 20 1/2 are eligible to become participants on May 1 coincident with or next following satisfaction of eligibility requirements.

Contributions

Participants in the Plan may elect to contribute up to the IRS allowed maximum of their adjusted compensation on a before-tax basis to the Plan as of July 1, 2018. Participants direct the investment of their contributions into various investment options offered by the plan. The Plan currently offers twenty mutual funds as investment options. Plan trustees also limit the amount of contribution which can be made by highly-compensated employees. Each year, the Association may make matching contributions to the Plan to a maximum of 100% of the participants salary deferral, however, only salary deferrals up to 3% of employee payroll compensation will be considered. The Association may also make a discretionary profit sharing contribution for the plan year at the discretion of its Board of Directors. For employer discretionary profit sharing contributions and forfeitures, participants must have been credited with at least 1,000 hours during the plan year and is still employed on the last day of the plan year, with the exceptions of death, disability, or normal retirement. The basis of profit sharing contributions are allocated on the ratio of each eligible participant's compensation when compared to the compensation of all eligible participants.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Notes to Financial Statements

Participant accounts

Each participant's account is credited with the participant's contribution and an allocation of (a) the Association's contributions, (b) Plan earnings, and (c) forfeitures of terminated participants' non-vested accounts. Allocations are based on participant earnings or account balances, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account.

Vesting

Participants are immediately vested in their contributions. Vesting in the remainder of their accounts is based on years of service. A participant is 100% vested after three years of credited service.

Payment of benefits

On termination of service, a participant may elect to receive a lump-sum amount equal to the value of his or her account.

Forfeited accounts

At April 30, 2022 and 2021, there were \$-0- and \$-0-, respectively, in forfeited nonvested accounts within the Plan. According to Plan documents, forfeited nonvested accounts may be added to any employer discretionary contributions and are allocated in the same manner. During the years ended April 30, 2022 and 2021, employer contributions of \$1,341 and \$1,656 were increased by forfeited nonvested accounts.

Trustee certification

The plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for reporting disclosures under such election, the plan administrator has obtained certification from the trustees of the Plan that all of the information provided by them and included in the accompanying financial statements and supplemental schedules is complete and accurate. Information as to cash, investments, bank account, overdrafts, accounts payable, notes payable, interest income, net appreciation in fair value of investments, dividend income, fiduciary fee and expense, real estate expense and interest and all information in the accompanying supplementary schedules is presented in reliance solely upon those certifications.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Notes to Financial Statements

(2) Summary of accounting policies

The following are the significant accounting policies followed by the Plan:

Basis of presentation

The accompanying financial statements and supplemental schedules of the Plan have been prepared on the accrual basis.

Use of estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment valuation and income recognition

Investments are valued at fair value as reported by the trustees as of the valuation date, including the present value of any receivable contributions made for a prior plan year which were not recognized by the trustee as of the asset valuation date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See note 8 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the plan's gains and losses on investments bought and sold as well as held during the year.

Payment of benefits

Benefit payments to participants are generally recorded upon distribution.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Notes to Financial Statements

Administrative expenses

The Plan's expenses are paid either by the Plan or the Association, as generally provided by the plan document. Expenses that are paid directly by the Association are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in the net appreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

(3) Investments

During the 2022 and 2021 plan years, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value as follows:

	2022	2021
Mutual funds	\$ (31,393)	45,138
Equities and ETFs	(88,040)	159,714
	\$ <u>(119,433)</u>	<u>204,852</u>

The following investments represent five percent (5%) or more of the Plan's net assets at April 30, 2022 and 2021.

	2022	2021
Ishares Barclays 20+ Year Treas Bonds	\$ 85,287	-
Ishares 1-3 Year Treasury Bond ETF	65,740	-
Ishares Core U.S. Aggregated Bond	314,782	-
Spyder Gold Trust	167,888	-
Sector SPDR TR SHS Ben INT - Energy	-	73,937
Federated High Yield Bond FD Instant Cash	-	86,641
Doubleline Emerging Markets	-	104,719
SPDR Dow Jones Industrial Average EFT	-	69,822
Ishares Russell Midcap Value	-	76,230
SPDR Industrial	-	64,624
	\$ <u>633,697</u>	<u>475,973</u>

During the years ended April 30, 2022 and 2021, the Plan's investments - all of which are held in various mutual funds - (including gains and losses on investments bought and sold, as well as held during each year) appreciated/(depreciated) in value by \$(119,433) and \$204,852, respectively.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Notes to Financial Statements

(4) Plan Termination

Although they have not expressed any intent to do so, the Association has the right under the Plan to discontinue their contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

(5) Tax Status

The U.S. Treasury Department has advised that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code (IRC). The Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believes that the Plan is a qualified plan and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require the Plan's management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes the Plan is not longer subject to income tax examinations for years prior to April 30, 2018.

(6) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

(7) Related Party and Parties in Interest Transactions

There were no transactions with related parties in 2022 or 2021. The Plan paid certain expenses related to plan operations and investment activity to various service providers in 2022 and 2021. These transactions are party in interest transactions under ERISA.

(8) Fair Value Measurements

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Notes to Financial Statements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2

Inputs to the valuation methodology include: (a.) quoted prices for similar assets or liabilities in active markets; (b.) quoted prices for identical or similar assets or liabilities in inactive markets; (c.) inputs other than quoted prices that are observable for the asset or liability; (d.) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at April 30, 2022 or 2021.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Exchange traded funds: Exchange traded funds (ETFs) are valued at the closing price reported on the appropriate exchange.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Notes to Financial Statements

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of April 30, 2022 and 2021.

<u>April 30, 2022</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Mutual Funds	\$ 207,299	-	-
Equities and ETFs	946,725		
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Fair Value at April 30, 2022	\$ <u>1,154,024</u>	<u>-</u>	<u>-</u>
<u>April 30, 2021</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Mutual Funds	\$ 377,244	-	-
Equities and ETFs	770,968		
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Fair Value at April 30, 2021	\$ <u>1,148,212</u>	<u>-</u>	<u>-</u>

SUPPLEMENTARY DATA

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN
Schedule of Investments
April 30, 2022 and 2021

	2022		2021	
	Current Cost	Current Value	Current Cost	Current Value
<u>Money Market Funds</u>				
FDIC Insurance MMKT Sweep	\$ 31,669	31,669	6,937	6,937
	<u>31,669</u>	<u>31,669</u>	<u>6,937</u>	<u>6,937</u>
<u>Mutual funds</u>				
JP Morgan Emerging Markets Equity Fund	\$ -	-	25,796	30,043
Vanguard Tax Managed INTL Admiral SHS	59,715	55,393	42,237	54,920
Doubleline Emerging Markets	-	-	103,660	104,719
Federated High Yield Bond FD Instant Cash	-	-	85,723	86,641
Smallcap World Fund	11,428	10,192	5,823	8,478
Capital World Growth and Income	10,824	10,452	5,586	7,048
Washington Mutual Investors Fund	10,737	11,740	5,670	6,971
2015 Target Date	14,935	14,728	10,168	11,169
2020 Target Date	9,816	9,465	-	-
2025 Target Date	10,621	10,166	372	397
2030 Target Date	4,311	5,068	16,083	18,987
2035 Target Date	4,664	4,253	1,729	1,871
2040 Target Date	482	422	-	-
2045 Target Date	12,507	11,140	1,809	1,976
2050 Target Date	18,020	17,072	8,975	10,446
2055 Target Date	22,811	22,778	13,838	17,163
2060 Target Date	15,824	15,835	9,710	11,962
2065 Target Date	3,880	3,587	1,525	1,680
Europacific Growth	1,617	1,318	728	829
Growth Fund of America	818	703	374	428
American Balanced Fund	790	765	372	401
American High Income Trust	791	754	373	392
US Govt Money Market	757	757	364	364
US Govt Securities	774	711	373	359
	<u>216,122</u>	<u>207,299</u>	<u>341,288</u>	<u>377,244</u>
<u>Equities and ETFs</u>				
Ishares TR Russell Top 200 Growth	35,660	33,340	-	-
Invesco ETF TR II S&P 500 HB	-	-	33,162	46,827
Vanguard Extended Duration Treasury	73,457	64,351	-	-
Ishares Barclays 20+ Year Treas Bonds	102,190	85,287	-	-
Ishares 1-3 Year Treasury Bond ETF	67,980	65,740	-	-
Ishares Core U.S. Aggregated Bond	344,263	314,782	-	-
Vaneck Vec Gold Miners	11,558	11,302	-	-

(Continued)

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN
Schedule of Investments
April 30, 2022 and 2021
(Continuation)

	2022		2021	
	Current Cost	Current Value	Current Cost	Current Value
<u>Equities and ETFs</u>				
Spyder Gold Trust	162,578	167,888	-	-
Invesco S&P Low Volatility	31,951	31,172	-	-
Proshares Short S&P 500	25,482	26,452	-	-
Sector SPDR TR SHS Ben INT - Energy	-	-	64,639	73,937
Sector SPDR TR SHS Ben INT - Utilities	23,193	23,658	-	-
Sector SPDR TR Fund Health Care	28,036	26,449	-	-
Select SEC Real Estate	17,069	17,195	-	-
Ishares Iboxx USD Investment Grade Corp BD	-	-	62,292	60,985
Vaneck Vec BDC Income	-	-	17,573	20,266
SPDR Barclays Convertible SECU	-	-	32,949	36,692
Tortoise Energy Infrastructure	-	-	6,646	7,769
SPDR Dow Jones Industrial Average EFT	-	-	63,447	69,822
Ishares Russell Midcap Value	-	-	73,392	76,230
Ishares Russell 2000 ETF	-	-	45,041	56,897
Ishares Inc. MSCI Nether ETF	-	-	48,804	53,790
Ishares Inc. MSCI Japan EFT	-	-	60,485	61,757
Ishares Inc. MSCI South Korea ETF	-	-	23,111	23,364
Ishares Inc. MSCI India ETF	-	-	21,131	20,756
Ishares Inc. MSCI Taiwan ETF	-	-	26,329	35,755
Ishares Inc. MSCI Indonesia ETF	10,264	11,172	-	-
Ishares Inc. MSCI Australia ETF	50,647	46,505	-	-
Ishares Inc. MSCI Thailand ETF	12,911	12,139	-	-
Ishares Inc. MSCI Mexico ETF	10,187	9,293	-	-
Global X Uranium ETF	-	-	59,354	61,497
SPDR Industrial	-	-	57,025	64,624
	<u>1,007,426</u>	<u>946,725</u>	<u>695,380</u>	<u>770,968</u>
Total	<u>\$ 1,255,217</u>	<u>1,185,693</u>	<u>1,043,605</u>	<u>1,155,149</u>

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Schedule of Reportable Transactions

Years ended April 30, 2022 and 2021

April 30, 2022							
Description of asset	Purchase price	Selling price	Lease Rental	Expense Incurred with Transaction	Cost of the asset	Fair value of the asset	Net gain or (loss)
Single Transactions							
Doubleline Emerging Markets	-	105,115	-	-	103,660	-	1,455
FDIC Insurance MMKT Sweep	191,495	-	-	-	-	-	-
FDIC Insurance MMKT Sweep	-	188,955	-	-	188,955	-	-
FDIC Insurance MMKT Sweep	136,975	-	-	-	-	-	-
FDIC Insurance MMKT Sweep	-	71,785	-	-	71,785	-	-
FDIC Insurance MMKT Sweep	81,697	-	-	-	-	-	-
FDIC Insurance MMKT Sweep	-	77,923	-	-	77,923	-	-
FDIC Insurance MMKT Sweep	92,785	-	-	-	-	-	-
FDIC Insurance MMKT Sweep	-	109,425	-	-	109,425	-	-
FDIC Insurance MMKT Sweep	113,368	-	-	-	-	-	-
FDIC Insurance MMKT Sweep	-	112,184	-	-	112,184	-	-
FDIC Insurance MMKT Sweep	-	82,794	-	-	82,794	-	-
FDIC Insurance MMKT Sweep	-	79,843	-	-	79,843	-	-
Federated High Yield Bond FD	-	86,380	-	-	85,723	-	657
Ishares Edge MSCI USA Quality Factor	72,635	-	-	-	-	-	-
Ishares 1-3 Year Treasury Bond	72,379	-	-	-	-	-	-
Ishares 7-10 Yr Treasury Bond	121,272	-	-	-	-	-	-
Ishares Barclays 20+ Year Treas Bonds	105,387	-	-	-	-	-	-
Ishares Core U.S. Aggregated Bond	157,840	-	-	-	-	-	-
Ishares Core U.S. Aggregated Bond	-	74,937	-	-	75,090	-	(153)
Ishares Core U.S. Aggregated Bond	-	81,977	-	-	82,750	-	(773)
Ishares Core U.S. Aggregated Bond	176,017	-	-	-	-	-	-
Ishares Core U.S. Aggregated Bond	224,847	-	-	-	-	-	-
Ishares Iboxx USD	-	68,570	-	-	67,624	-	946
Ishares Inc. MSCI Canada ETF	76,693	-	-	-	-	-	-
Ishares Inc. MSCI Canada ETF	-	78,301	-	-	76,693	-	1,608
Ishares Inc. MSCI France	112,184	-	-	-	-	-	-
Ishares Inc. MSCI France	-	69,989	-	-	71,104	-	(1,115)
Ishares Inc. MSCI Norway ETF	67,661	-	-	-	-	-	-
Ishares J.P. Morgan Emerging Markets	71,611	-	-	-	-	-	-
Ishares J.P. Morgan Emerging Markets	-	90,499	-	-	94,598	-	(4,099)
Ishares Russell Mid-Cap	75,237	-	-	-	-	-	-
Ishares Russell Mid-Cap	90,171	-	-	-	-	-	-
Ishares Tips Bond	124,525	-	-	-	-	-	-
Ishares TR Russell Top 200 Growth	-	90,369	-	-	86,835	-	3,534
Kraneshares TR Quadratic Int	113,413	-	-	-	-	-	-
Kraneshares TR Quadratic Int	-	99,073	-	-	102,835	-	(3,762)
SPDR Bloomberg High Yield Bond	90,306	-	-	-	-	-	-
SPDR Bloomberg High Yield Bond	-	139,813	-	-	142,520	-	(2,707)
Vanguard Extended Duration Treasury	73,457	-	-	-	-	-	-

(Continued)

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Schedule of Reportable Transactions

April 30, 2022

Description of asset	Purchase price	Selling price	Lease Rental	Expense Incurred with Transaction	Cost of the asset	Fair value of the asset	Net gain or (loss)
Single Transactions							
Vanguard Tax Managed INTL	72,440	-	-	-	-	-	-
Vanguard Tax Managed INTL	-	81,697	-	-	78,090	-	3,607
Vanguard Tax Managed INTL	154,338	-	-	-	-	-	-
Vanguard Tax Managed INTL	-	113,300	-	-	115,971	-	(2,671)
Vanguard Tax Managed INTL	82,794	-	-	-	-	-	-
Aggregate Transactions							
Vanguard Tax Managed INTL	379,710	368,907	-	-	362,231	-	6,676
Doubleline Emerging Markets	-	105,115	-	-	103,660	-	1,455
Federated High Yield Bond FD	-	86,380	-	-	85,723	-	657
Ishares TR Russell Top 200 Growth	128,191	95,823	-	-	92,532	-	3,291
Invesco Defensive EQ ETF	77,806	77,810	-	-	77,806	-	4
Ishares Inc. MSCI France	112,184	110,495	-	-	112,184	-	(1,689)
Ishares Inc. MSCI Germany	89,459	89,646	-	-	89,459	-	187
Ishares Inc. MSCI Canada	76,693	78,301	-	-	76,693	-	1,608
Ishares Inc. MSCI Norway	67,661	59,655	-	-	67,661	-	(8,006)
Ishared Edge MSCI USA Quality Factor	129,235	126,087	-	-	129,235	-	(3,148)
Ishares Barclays 20+ Year Treas Bonds	151,916	51,661	-	-	49,726	-	1,935
Ishares 1-3 Year Treasury Bond	105,766	37,670	-	-	37,786	-	(116)
Ishares 7-10 Yr Treasury Bond	124,935	126,591	-	-	124,935	-	1,656
Ishares Core U.S. Aggregated Bond	558,704	211,151	-	-	214,441	-	(3,290)
Ishares J.P. Morgan Emerging Markets	128,323	124,228	-	-	128,323	-	(4,095)
Kraneshares TR Quadrtc Int	113,413	109,468	-	-	113,413	-	(3,945)
Vanguard Extended Duration Treasury	102,235	28,588	-	-	28,778	-	(190)
SPDR Bloomberg High Yield Bond	142,520	139,813	-	-	142,520	-	(2,707)
Spyder Gold Trust	249,403	83,352	-	-	86,825	-	(3,473)
Ishares S&P 100	138,206	135,268	-	-	138,206	-	(2,938)
Select SEC Real Estate	150,004	131,151	-	-	132,934	-	(1,783)
Sector SPDR TR FD Materials	84,237	86,473	-	-	84,237	-	2,236
Sector SPDR TR SHS Ben INT - Energy	66,157	148,705	-	-	130,797	-	17,908
Sector SPDR TR Technology	67,701	71,328	-	-	67,701	-	3,627
Sector SPDR TR SBI	102,321	103,111	-	-	102,321	-	790
Sector SPDR TR Fund Health Care	72,907	44,107	-	-	44,871	-	(764)
SPDR Consumer Discretionary	81,327	81,957	-	-	81,327	-	630
Ishares Tips Bond	124,525	123,965	-	-	124,525	-	(560)
Ishares Iboxx USD	71,378	134,670	-	-	133,670	-	1,000
Ishares Russell Mid-Cap Value	353	77,036	-	-	73,745	-	3,291
Ishares Russell Mid-Cap	265,790	260,576	-	-	265,790	-	(5,214)
Ishares Russell 2000 ETF	90,668	143,546	-	-	135,709	-	7,837
Ishares Inc. MSCI Nether ETF	79,443	127,753	-	-	128,247	-	(494)
Ishares Inc. MSCI Switzerland ETF	88,882	91,689	-	-	88,882	-	2,807
SPDR Industrial	71,547	140,677	-	-	128,572	-	12,105

(Continued)

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Schedule of Reportable Transactions

April 30, 2021

Description of asset	Purchase price	Selling price	Lease Rental	Expense Incurred with Transaction	Cost of the asset	Fair value of the asset	Net gain or (loss)
Single Transactions							
Doubleline Emerging Markets	71,147	-	-	-	-	-	-
Invesco Government & Agency	133,701	-	-	-	-	-	-
Invesco Government & Agency	-	121,631	-	-	121,631	-	-
Invesco Government & Agency	101,021	-	-	-	-	-	-
Invesco Government & Agency	158,668	-	-	-	-	-	-
Invesco Government & Agency	-	87,565	-	-	87,565	-	-
Invesco Government & Agency	-	190,168	-	-	190,168	-	-
Ishares 0-5 Year Tips Bond	89,735	-	-	-	-	-	-
Ishares 0-5 Year Tips Bond	-	80,722	-	-	79,418	-	1,304
Ishares Barclays 20+ Year	-	67,573	-	-	69,435	-	(1,862)
Ishares Barclays 20+ Year	-	102,693	-	-	103,710	-	(1,017)
Ishares MBS	-	75,909	-	-	74,524	-	1,385
Ishares MBS	65,189	-	-	-	-	-	-
Ishares MBS	-	64,944	-	-	65,189	-	(245)
Ishares Russell 2000	115,665	-	-	-	-	-	-
Ishares Russell 2000	-	130,644	-	-	115,665	-	14,979
Ishares Russell 2000 Growth	94,037	-	-	-	-	-	-
Ishares Russell 2000 Growth	-	103,750	-	-	94,037	-	9,713
Ishares Russell Mid-Cap	101,140	-	-	-	-	-	-
Ishares Russell Mid-Cap	-	116,001	-	-	110,310	-	5,691
Ishares Russell Mid-Cap	72,357	-	-	-	-	-	-
Ishares Russell Mid-Cap	-	73,560	-	-	72,357	-	1,203
Ishares Russell Mid-Cap Value	73,392	-	-	-	-	-	-
Ishares Tips Bond	110,821	-	-	-	-	-	-
Ishares Tips Bond	-	83,798	-	-	80,961	-	2,837
Ishares TR Russell Mid Cap Growth	103,477	-	-	-	-	-	-
Ishares TR Russell Mid Cap Growth	-	101,021	-	-	103,477	-	(2,456)
Aggregate Transactions							
DFA Five Year GBL Fix	1,679	68,730	-	-	68,173	-	557
DFA Invest Grade Port	999	71,845	-	-	65,213	-	6,632
DFA TGTD Credit Port	1,169	70,823	-	-	68,408	-	2,415
Doubleline Emerging Markets	112,541	8,915	-	-	8,881	-	34
Federated High Yield Bond FD	92,801	7,078	-	-	7,078	-	-
Global X Uranium ETF	105,335	41,529	-	-	45,981	-	(4,452)
Invesco Government & Agency	586,017	615,556	-	-	615,556	-	-
Ishares 0-5 Year Tips Bond	90,456	91,796	-	-	90,456	-	1,340
Ishares Barclays 20+ Year	75,782	176,850	-	-	178,878	-	(2,028)
Ishares Iboxx USD	76,727	14,656	-	-	14,435	-	221
Ishares Inc. MSCI Japan EFT	75,265	15,858	-	-	14,780	-	1,078
Ishares MBS	65,522	140,853	-	-	139,713	-	1,140

(Continued)

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Schedule of Reportable Transactions

April 30, 2021

Description of asset	Purchase price	Selling price	Lease Rental	Expense Incurred with Transaction	Cost of the asset	Fair value of the asset	Net gain or (loss)
Aggregate Transactions							
Ishares Russell 2000	264,717	245,779	-	-	219,676	-	26,103
Ishares Russell Mid-Cap Value	411,629	350,183	-	-	338,237	-	11,946
Sector SPDR Energy	74,664	12,127	-	-	10,025	-	2,102
Sector SPDR Technology	86,888	92,564	-	-	86,888	-	5,676
SPDR Consumer Staples	34,354	73,024	-	-	68,041	-	4,983
Spyder Gold Trust	96,089	242,853	-	-	217,832	-	25,021
Vanguard Tax Managed INTL	66,834	71,397	-	-	63,362	-	8,035

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Schedule of Reportable Transactions

Years ended April 30, 2022 and 2021

April 30, 2022

Description of asset	Purchase price	Selling price	Lease Rental	Expense Incurred with Transaction	Cost of the asset	Fair value of the asset	Net gain or (loss)
Single Transactions							
Doubleline Emerging Markets	-	105,115	-	-	103,660	-	1,455
FDIC Insurance MMKT Sweep	191,495	-	-	-	-	-	-
FDIC Insurance MMKT Sweep	-	188,955	-	-	188,955	-	-
FDIC Insurance MMKT Sweep	136,975	-	-	-	-	-	-
FDIC Insurance MMKT Sweep	-	71,785	-	-	71,785	-	-
FDIC Insurance MMKT Sweep	81,697	-	-	-	-	-	-
FDIC Insurance MMKT Sweep	-	77,923	-	-	77,923	-	-
FDIC Insurance MMKT Sweep	92,785	-	-	-	-	-	-
FDIC Insurance MMKT Sweep	-	109,425	-	-	109,425	-	-
FDIC Insurance MMKT Sweep	113,368	-	-	-	-	-	-
FDIC Insurance MMKT Sweep	-	112,184	-	-	112,184	-	-
FDIC Insurance MMKT Sweep	-	82,794	-	-	82,794	-	-
FDIC Insurance MMKT Sweep	-	79,843	-	-	79,843	-	-
Federated High Yield Bond FD	-	86,380	-	-	85,723	-	657
Ishares Edge MSCI USA Quality Factor	72,635	-	-	-	-	-	-
Ishares 1-3 Year Treasury Bond	72,379	-	-	-	-	-	-
Ishares 7-10 Yr Treasury Bond	121,272	-	-	-	-	-	-
Ishares Barclays 20+ Year Treas Bonds	105,387	-	-	-	-	-	-
Ishares Core U.S. Aggregated Bond	157,840	-	-	-	-	-	-
Ishares Core U.S. Aggregated Bond	-	74,937	-	-	75,090	-	(153)
Ishares Core U.S. Aggregated Bond	-	81,977	-	-	82,750	-	(773)
Ishares Core U.S. Aggregated Bond	176,017	-	-	-	-	-	-
Ishares Core U.S. Aggregated Bond	224,847	-	-	-	-	-	-
Ishares Iboxx USD	-	68,570	-	-	67,624	-	946
Ishares Inc. MSCI Canada ETF	76,693	-	-	-	-	-	-
Ishares Inc. MSCI Canada ETF	-	78,301	-	-	76,693	-	1,608
Ishares Inc. MSCI France	112,184	-	-	-	-	-	-
Ishares Inc. MSCI France	-	69,989	-	-	71,104	-	(1,115)
Ishares Inc. MSCI Norway ETF	67,661	-	-	-	-	-	-
Ishares J.P. Morgan Emerging Markets	71,611	-	-	-	-	-	-
Ishares J.P. Morgan Emerging Markets	-	90,499	-	-	94,598	-	(4,099)
Ishares Russell Mid-Cap	75,237	-	-	-	-	-	-
Ishares Russell Mid-Cap	90,171	-	-	-	-	-	-
Ishares Tips Bond	124,525	-	-	-	-	-	-
Ishares TR Russell Top 200 Growth	-	90,369	-	-	86,835	-	3,534
Kraneshares TR Quadratic Int	113,413	-	-	-	-	-	-
Kraneshares TR Quadratic Int	-	99,073	-	-	102,835	-	(3,762)
SPDR Bloomberg High Yield Bond	90,306	-	-	-	-	-	-
SPDR Bloomberg High Yield Bond	-	139,813	-	-	142,520	-	(2,707)
Vanguard Extended Duration Treasury	73,457	-	-	-	-	-	-

(Continued)

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Schedule of Reportable Transactions

April 30, 2022

Description of asset	Purchase price	Selling price	Lease Rental	Expense Incurred with Transaction	Cost of the asset	Fair value of the asset	Net gain or (loss)
Single Transactions							
Vanguard Tax Managed INTL	72,440	-	-	-	-	-	-
Vanguard Tax Managed INTL	-	81,697	-	-	78,090	-	3,607
Vanguard Tax Managed INTL	154,338	-	-	-	-	-	-
Vanguard Tax Managed INTL	-	113,300	-	-	115,971	-	(2,671)
Vanguard Tax Managed INTL	82,794	-	-	-	-	-	-
Aggregate Transactions							
Vanguard Tax Managed INTL	379,710	368,907	-	-	362,231	-	6,676
Doubleline Emerging Markets	-	105,115	-	-	103,660	-	1,455
Federated High Yield Bond FD	-	86,380	-	-	85,723	-	657
Ishares TR Russell Top 200 Growth	128,191	95,823	-	-	92,532	-	3,291
Invesco Defensive EQ ETF	77,806	77,810	-	-	77,806	-	4
Ishares Inc. MSCI France	112,184	110,495	-	-	112,184	-	(1,689)
Ishares Inc. MSCI Germany	89,459	89,646	-	-	89,459	-	187
Ishares Inc. MSCI Canada	76,693	78,301	-	-	76,693	-	1,608
Ishares Inc. MSCI Norway	67,661	59,655	-	-	67,661	-	(8,006)
Ishared Edge MSCI USA Quality Factor	129,235	126,087	-	-	129,235	-	(3,148)
Ishares Barclays 20+ Year Treas Bonds	151,916	51,661	-	-	49,726	-	1,935
Ishares 1-3 Year Treasury Bond	105,766	37,670	-	-	37,786	-	(116)
Ishares 7-10 Yr Treasury Bond	124,935	126,591	-	-	124,935	-	1,656
Ishares Core U.S. Aggregated Bond	558,704	211,151	-	-	214,441	-	(3,290)
Ishares J.P. Morgan Emerging Markets	128,323	124,228	-	-	128,323	-	(4,095)
Kraneshares TR Quadrtc Int	113,413	109,468	-	-	113,413	-	(3,945)
Vanguard Extended Duration Treasury	102,235	28,588	-	-	28,778	-	(190)
SPDR Bloomberg High Yield Bond	142,520	139,813	-	-	142,520	-	(2,707)
Spyder Gold Trust	249,403	83,352	-	-	86,825	-	(3,473)
Ishares S&P 100	138,206	135,268	-	-	138,206	-	(2,938)
Select SEC Real Estate	150,004	131,151	-	-	132,934	-	(1,783)
Sector SPDR TR FD Materials	84,237	86,473	-	-	84,237	-	2,236
Sector SPDR TR SHS Ben INT - Energy	66,157	148,705	-	-	130,797	-	17,908
Sector SPDR TR Technology	67,701	71,328	-	-	67,701	-	3,627
Sector SPDR TR SBI	102,321	103,111	-	-	102,321	-	790
Sector SPDR TR Fund Health Care	72,907	44,107	-	-	44,871	-	(764)
SPDR Consumer Discretionary	81,327	81,957	-	-	81,327	-	630
Ishares Tips Bond	124,525	123,965	-	-	124,525	-	(560)
Ishares Iboxx USD	71,378	134,670	-	-	133,670	-	1,000
Ishares Russell Mid-Cap Value	353	77,036	-	-	73,745	-	3,291
Ishares Russell Mid-Cap	265,790	260,576	-	-	265,790	-	(5,214)
Ishares Russell 2000 ETF	90,668	143,546	-	-	135,709	-	7,837
Ishares Inc. MSCI Nether ETF	79,443	127,753	-	-	128,247	-	(494)
Ishares Inc. MSCI Switzerland ETF	88,882	91,689	-	-	88,882	-	2,807
SPDR Industrial	71,547	140,677	-	-	128,572	-	12,105

(Continued)

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Schedule of Reportable Transactions

April 30, 2021

Description of asset	Purchase price	Selling price	Lease Rental	Expense Incurred with Transaction	Cost of the asset	Fair value of the asset	Net gain or (loss)
Single Transactions							
Doubleline Emerging Markets	71,147	-	-	-	-	-	-
Invesco Government & Agency	133,701	-	-	-	-	-	-
Invesco Government & Agency	-	121,631	-	-	121,631	-	-
Invesco Government & Agency	101,021	-	-	-	-	-	-
Invesco Government & Agency	158,668	-	-	-	-	-	-
Invesco Government & Agency	-	87,565	-	-	87,565	-	-
Invesco Government & Agency	-	190,168	-	-	190,168	-	-
Ishares 0-5 Year Tips Bond	89,735	-	-	-	-	-	-
Ishares 0-5 Year Tips Bond	-	80,722	-	-	79,418	-	1,304
Ishares Barclays 20+ Year	-	67,573	-	-	69,435	-	(1,862)
Ishares Barclays 20+ Year	-	102,693	-	-	103,710	-	(1,017)
Ishares MBS	-	75,909	-	-	74,524	-	1,385
Ishares MBS	65,189	-	-	-	-	-	-
Ishares MBS	-	64,944	-	-	65,189	-	(245)
Ishares Russell 2000	115,665	-	-	-	-	-	-
Ishares Russell 2000	-	130,644	-	-	115,665	-	14,979
Ishares Russell 2000 Growth	94,037	-	-	-	-	-	-
Ishares Russell 2000 Growth	-	103,750	-	-	94,037	-	9,713
Ishares Russell Mid-Cap	101,140	-	-	-	-	-	-
Ishares Russell Mid-Cap	-	116,001	-	-	110,310	-	5,691
Ishares Russell Mid-Cap	72,357	-	-	-	-	-	-
Ishares Russell Mid-Cap	-	73,560	-	-	72,357	-	1,203
Ishares Russell Mid-Cap Value	73,392	-	-	-	-	-	-
Ishares Tips Bond	110,821	-	-	-	-	-	-
Ishares Tips Bond	-	83,798	-	-	80,961	-	2,837
Ishares TR Russell Mid Cap Growth	103,477	-	-	-	-	-	-
Ishares TR Russell Mid Cap Growth	-	101,021	-	-	103,477	-	(2,456)
Aggregate Transactions							
DFA Five Year GBL Fix	1,679	68,730	-	-	68,173	-	557
DFA Invest Grade Port	999	71,845	-	-	65,213	-	6,632
DFA TGT Credit Port	1,169	70,823	-	-	68,408	-	2,415
Doubleline Emerging Markets	112,541	8,915	-	-	8,881	-	34
Federated High Yield Bond FD	92,801	7,078	-	-	7,078	-	-
Global X Uranium ETF	105,335	41,529	-	-	45,981	-	(4,452)
Invesco Government & Agency	586,017	615,556	-	-	615,556	-	-
Ishares 0-5 Year Tips Bond	90,456	91,796	-	-	90,456	-	1,340
Ishares Barclays 20+ Year	75,782	176,850	-	-	178,878	-	(2,028)
Ishares Iboxx USD	76,727	14,656	-	-	14,435	-	221
Ishares Inc. MSCI Japan EFT	75,265	15,858	-	-	14,780	-	1,078
Ishares MBS	65,522	140,853	-	-	139,713	-	1,140

(Continued)

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN

Schedule of Reportable Transactions

April 30, 2021							
Description of asset	Purchase price	Selling price	Lease Rental	Expense Incurred with Transaction	Cost of the asset	Fair value of the asset	Net gain or (loss)
Aggregate Transactions							
Ishares Russell 2000	264,717	245,779	-	-	219,676	-	26,103
Ishares Russell Mid-Cap Value	411,629	350,183	-	-	338,237	-	11,946
Sector SPDR Energy	74,664	12,127	-	-	10,025	-	2,102
Sector SPDR Technology	86,888	92,564	-	-	86,888	-	5,676
SPDR Consumer Staples	34,354	73,024	-	-	68,041	-	4,983
Spyder Gold Trust	96,089	242,853	-	-	217,832	-	25,021
Vanguard Tax Managed INTL	66,834	71,397	-	-	63,362	-	8,035

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN
Schedule of Investments
April 30, 2022 and 2021

	2022		2021	
	Current Cost	Current Value	Current Cost	Current Value
<u>Money Market Funds</u>				
FDIC Insurance MMKT Sweep	\$ 31,669	31,669	6,937	6,937
	<u>31,669</u>	<u>31,669</u>	<u>6,937</u>	<u>6,937</u>
<u>Mutual funds</u>				
JP Morgan Emerging Markets Equity Fund	\$ -	-	25,796	30,043
Vanguard Tax Managed INTL Admiral SHS	59,715	55,393	42,237	54,920
Doubleline Emerging Markets	-	-	103,660	104,719
Federated High Yield Bond FD Instant Cash	-	-	85,723	86,641
Smallcap World Fund	11,428	10,192	5,823	8,478
Capital World Growth and Income	10,824	10,452	5,586	7,048
Washington Mutual Investors Fund	10,737	11,740	5,670	6,971
2015 Target Date	14,935	14,728	10,168	11,169
2020 Target Date	9,816	9,465	-	-
2025 Target Date	10,621	10,166	372	397
2030 Target Date	4,311	5,068	16,083	18,987
2035 Target Date	4,664	4,253	1,729	1,871
2040 Target Date	482	422	-	-
2045 Target Date	12,507	11,140	1,809	1,976
2050 Target Date	18,020	17,072	8,975	10,446
2055 Target Date	22,811	22,778	13,838	17,163
2060 Target Date	15,824	15,835	9,710	11,962
2065 Target Date	3,880	3,587	1,525	1,680
Europacific Growth	1,617	1,318	728	829
Growth Fund of America	818	703	374	428
American Balanced Fund	790	765	372	401
American High Income Trust	791	754	373	392
US Govt Money Market	757	757	364	364
US Govt Securities	774	711	373	359
	<u>216,122</u>	<u>207,299</u>	<u>341,288</u>	<u>377,244</u>
<u>Equities and ETFs</u>				
Ishares TR Russell Top 200 Growth	35,660	33,340	-	-
Invesco ETF TR II S&P 500 HB	-	-	33,162	46,827
Vanguard Extended Duration Treasury	73,457	64,351	-	-
Ishares Barclays 20+ Year Treas Bonds	102,190	85,287	-	-
Ishares 1-3 Year Treasury Bond ETF	67,980	65,740	-	-
Ishares Core U.S. Aggregated Bond	344,263	314,782	-	-
Vaneck Vec Gold Miners	11,558	11,302	-	-

(Continued)

See accompanying auditors' report.

FARMERS COOPERATIVE COMPRESS
RETIREMENT PLAN
Schedule of Investments
April 30, 2022 and 2021
(Continuation)

	2022		2021	
	Current Cost	Current Value	Current Cost	Current Value
<u>Equities and ETFs</u>				
Spyder Gold Trust	162,578	167,888	-	-
Invesco S&P Low Volatility	31,951	31,172	-	-
Proshares Short S&P 500	25,482	26,452	-	-
Sector SPDR TR SHS Ben INT - Energy	-	-	64,639	73,937
Sector SPDR TR SHS Ben INT - Utilities	23,193	23,658	-	-
Sector SPDR TR Fund Health Care	28,036	26,449	-	-
Select SEC Real Estate	17,069	17,195	-	-
Ishares Iboxx USD Investment Grade Corp BD	-	-	62,292	60,985
Vaneck Vec BDC Income	-	-	17,573	20,266
SPDR Barclays Convertible SECUR	-	-	32,949	36,692
Tortoise Energy Infrastructure	-	-	6,646	7,769
SPDR Dow Jones Industrial Average EFT	-	-	63,447	69,822
Ishares Russell Midcap Value	-	-	73,392	76,230
Ishares Russell 2000 ETF	-	-	45,041	56,897
Ishares Inc. MSCI Nether ETF	-	-	48,804	53,790
Ishares Inc. MSCI Japan EFT	-	-	60,485	61,757
Ishares Inc. MSCI South Korea ETF	-	-	23,111	23,364
Ishares Inc. MSCI India ETF	-	-	21,131	20,756
Ishares Inc. MSCI Taiwan ETF	-	-	26,329	35,755
Ishares Inc. MSCI Indonesia ETF	10,264	11,172	-	-
Ishares Inc. MSCI Australia ETF	50,647	46,505	-	-
Ishares Inc. MSCI Thailand ETF	12,911	12,139	-	-
Ishares Inc. MSCI Mexico ETF	10,187	9,293	-	-
Global X Uranium ETF	-	-	59,354	61,497
SPDR Industrial	-	-	57,025	64,624
	<u>1,007,426</u>	<u>946,725</u>	<u>695,380</u>	<u>770,968</u>
Total	\$ <u>1,255,217</u>	<u>1,185,693</u>	<u>1,043,605</u>	<u>1,155,149</u>

See accompanying auditors' report.