

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>06/01/2021</u> and ending <u>05/31/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>MCV RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>08/01/1988</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>08/01/1988</u>	
1b Three-digit plan number (PN) ▶	<u>002</u>				
1c Effective date of plan <u>08/01/1988</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>MCCONNELL VALDES LLC</u> <u>P.O. BOX 364225</u> <u>SAN JUAN, PR 00936-4225</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>66-0226027</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>787-759-9292</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>541110</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>66-0226027</u>	2c Plan Sponsor's telephone number <u>787-759-9292</u>	2d Business code (see instructions) <u>541110</u>	
2b Employer Identification Number (EIN) <u>66-0226027</u>					
2c Plan Sponsor's telephone number <u>787-759-9292</u>					
2d Business code (see instructions) <u>541110</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	03/09/2023	ARTURO J. GARCIA SOLA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	199
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	139
a(2) Total number of active participants at the end of the plan year		6a(2)	119
b Retired or separated participants receiving benefits.....		6b	0
c Other retired or separated participants entitled to future benefits		6c	69
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	188
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	0
f Total. Add lines 6d and 6e		6f	188
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	177
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	1
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2H 3C			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 06/01/2021 and ending 05/31/2022	
A Name of plan MCV RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 MCCONNELL VALDES LLC	D Employer Identification Number (EIN) 66-0226027

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
LIFE INSURANCE COMPANY OF NORTH AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
23-1503749	65498	SGM602023	188	06/01/2021	05/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 14900	(b) Total amount of fees paid 4294
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
HUB INTERNATIONAL PUERTO 255 AVE PONCE DE LEON
STE 700
SAN JUAN, PR 00918

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
15355	0	SALES & SERVICES OVERRIDE	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
INNOVA INSURANCE PO BOX 299
MERCEDITA, PR 00715

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
-455	4294	SALES & SERVICE OVERRIDE	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	0
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)	7c(5)	
	(6) Total additions	7c(6)	0
d	Total of balance and additions (add lines 7b and 7c(6))	7d	0
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)	7e(4)	
	(5) Total deductions	7e(5)	0
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☒ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 06/01/2021 and ending 05/31/2022		
A Name of plan MCV RETIREMENT PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 MCCONNELL VALDES LLC	D Employer Identification Number (EIN) 66-0226027	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES INC.

THE JMR WEALTH MANAGEMENT GROUP
299 PARK AVENUE
NEW YORK, NY 10171

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22	NONE	236178	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ORIENTAL PENSIONS CONSULTANTS, INC

1900 NW CORPORATE BLVD
SUITE 400
BOCA RATON, FL 33431

59-2356441

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	29502	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LANDA UMPIERRE PSC

PO BOX 363642
SAN JUAN, PR 00936-3642

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	9904	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 06/01/2021 and ending 05/31/2022		
A Name of plan MCV RETIREMENT PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 MCCONNELL VALDES LLC	D Employer Identification Number (EIN) 66-0226027	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	150130	85829
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	927974	992254
(2) Participant contributions.....	1b(2)	0	0
(3) Other	1b(3)	43060	39279
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2401717	2721649
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1059429	630123
(B) All other	1c(3)(B)	3798799	3743235
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	4061164	4347823
(B) Common	1c(4)(B)	21684302	18561464
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	247529	185912
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	30802004	26665341
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	5991950	4362677

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	71168058 62335586
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	14352 7313
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	14352 7313
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	71153706 62328273

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	1148365
	(B) Participants	2a(1)(B)	929769
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	2078134
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	41217
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	6664
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	47881
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	595812
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	2176973
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	2772785
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		-8100494
d Total income. Add all income amounts in column (b) and enter total.....	2d		-3201694
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	5266440	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		5266440
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)	55400	
(3) Investment advisory and management fees.....	2i(3)	236178	
(4) Other.....	2i(4)	65721	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		357299
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		5623739
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-8825433
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LANDA UMPIERRE PSC

(2) EIN: 30-0116076

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 06/01/2021 and ending 05/31/2022

A Name of plan MCV RETIREMENT PLAN	B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 MCCONNELL VALDES LLC	D Employer Identification Number (EIN) 66-0226027

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 66-0443015 66-0531162		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

McV Retirement Plan

Financial Statements and Supplemental Schedule

May 31, 2022 and 2021

(With Independent Auditors' Report Thereon)

McV Retirement Plan

Table of Contents

May 31, 2022 and 2021

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Supplemental Schedule:	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)	16-25

Independent Auditors' Report

To the Policy Committee of
McConnell Valdés LLC:

Opinion

We have audited the accompanying financial statements of McV Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of May 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended May 31, 2022, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of May 31, 2022 and 2021, and the changes in its net assets available for benefits for the year ended May 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets (Held at End of Year) as of May 31, 2022, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

Page 3

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



March 3, 2023
San Juan, Puerto Rico

Certified Public Accountants
License No. 95 expires on December 1, 2023.
Stamp No. E494497 of the Puerto Rico Society of CPAs
was affixed to the record copy of this report.

McV Retirement Plan

Statements of Net Assets Available for Benefits

May 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Assets		
Investments at fair value (Notes 3 and 6)	\$ <u>61,032,312</u>	<u>69,799,365</u>
Receivables:		
Employer contributions	992,254	927,974
Accrued interest and other receivable	39,279	43,060
Notes receivable from participants (Note 1(K))	<u>185,912</u>	<u>247,529</u>
Total receivables	<u>1,217,445</u>	<u>1,218,563</u>
Cash	<u>85,829</u>	<u>150,130</u>
Total assets	62,335,586	71,168,058
Liabilities		
Accounts payable and accrued expenses	<u>7,313</u>	<u>14,352</u>
Net assets available for benefits	\$ <u><u>62,328,273</u></u>	<u><u>71,153,706</u></u>

See accompanying notes to financial statements.

McV Retirement Plan

Statement of Changes in Net Assets Available for Benefits

Year ended May 31, 2022

Additions to net assets attributed to:

Investment income:

Dividend and interest income (net of investment expenses of \$236,178)	\$ 2,577,824
Net depreciation in fair value of investments	<u>(8,100,494)</u>

(5,522,670)

Interest income on notes receivable from participants

6,664

Contributions:

Employer	1,148,365
Participants	<u>929,769</u>

Total contributions 2,078,134

Total additions attributed to

investment income and contributions (3,437,872)

Deductions from net assets attributed to:

Benefits paid to participants	5,266,440
Life insurance premiums	65,721
Administrative expenses	<u>55,400</u>

Total deductions 5,387,561

Net decrease (8,825,433)

Net assets available for benefits at beginning of year 71,153,706

Net assets available for benefits at end of year \$ 62,328,273

See accompanying notes to financial statements.

McV Retirement Plan

Notes to Financial Statements

May 31, 2022 and 2021

(1) Description of the Plan

The following description of the McV Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

(a) General

The Plan is a defined contribution profit sharing plan containing a cash or deferred arrangement sponsored by McConnell Valdés LLC (previously known as McConnell Valdés). McConnell Valdés LLC and McConnell Valdés Consulting, Inc. (collectively, the employer) are participating employers under the Plan. Substantially all Capital Members participants and employees of the employer are eligible to participate in the Plan at age of 21 or older and have completed six (6) months of service rendered to the employer. Participation in the Plan commences on the first day of the Plan year's quarter coinciding with or immediately following the completion of the above eligibility requirements. The Plan is subject to the provisions of Title I of the Employee Retirement Income Security Act of 1974 (ERISA) and Section 1081.01 (a) and (d) of the Puerto Rico Internal Revenue Code of 2011, as amended (PRIRC or Code). The Plan was established effective on August 1, 1988 and is administered by McConnell Valdés LLC.

(b) Participant Contributions

A participant's maximum pre-tax contribution is limited to \$15,000 for fiscal year 2022. In addition, participants who are age 50 or older at the end of a calendar year may make additional pre-tax contributions (catch-up contributions) of up to \$1,500 per calendar year. Participants' pre-tax contributions (including catch-up contributions) shall be credited to the separate accounts maintained for each participant.

(c) Employer Matching and Retirement Contributions

Prior to the beginning of each Plan year, each employer shall, at its sole discretion, determine the percentage of its matching contribution for each participant's pretax contribution. After the end of each Plan year, each employer may, at its discretion, make a retirement contribution to be allocated among participants.

(d) Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of the employer's contributions and Plan's earnings and charged with an allocation of administrative expenses. Allocations are based on participant's account balances.

Participants are entitled to the benefit that can be provided from their vested account.

(e) Forfeited Accounts

Forfeitures arising from the non-vested portion of the accounts of terminating participants shall be used for purposes of defraying any reasonable administrative expenses of the Plan and/or for the payment of any employer contributions required under the Plan. Non-vested

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Notes to Financial Statements

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accounts will be forfeited upon the earlier of (1) distribution of the vested amount, or (2) have incurred a five-year break in service. At May 31, 2022 and 2021, forfeited non-vested accounts amounted to approximately \$3,986 and \$10, respectively.

(f) Vesting

Participants' contributions to the Plan are vested immediately in their pretax contributions and rollover contribution accounts and the earnings thereon. Participants shall become 100% vested in the matching, retirement and supplemental contributions made on their behalf upon their attainment of age 65, death, total and permanent disability, or three (3) years of service (five (5) years in a graded schedule for retirement and supplemental contributions).

(g) Distribution of Accounts

Prior to termination of employment with the employer, a participant with a financial hardship may request a distribution of up to 80% of the participant's pretax and rollover contribution accounts under the Plan. In addition, a participant who has attained age 59½ may request a distribution of all or part of the participant's pretax contribution account under the Plan.

After termination of employment, a participant may generally request a lump-sum distribution, select among various annuities options, or options for other distribution methods agreed with the Plan Administrator.

(h) Death Benefit

Upon the death of a participant, their beneficiaries should be eligible to receive a death benefit, which should consist of the sum of (1) the participant's vested account balance, (2) an amount equal to the proceeds paid to the Plan as beneficiary of the group term life insurance policy maintained under the Plan on the life of the participant, and (3) any final retirement contribution amount allocated to the participant's account during the plan year in which death occurs.

(i) Group Term Life Insurance

A group term life insurance policy with the Plan as the named beneficiary is used to provide for a death benefit for each participant who at the time of death was an employee or a Capital Member participant of the employer. The group term life insurance premium is generally treated as a reduction to participant's retirement contributions accounts.

(j) Administrative Expenses

All administrative expenses, to the extent not paid by the employer, are paid from the Plan's assets.

(k) Notes Receivable from Participants

Notes receivable are composed of participant loans. Subject to certain restrictions, participants are allowed to borrow up to 50% of their vested retirement contributions and transferred accounts as of the last day of each month coincident with or immediately preceding the date on which the loan was approved. The minimum amount of each loan is

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Notes to Financial Statements

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\$1,000. Loan terms range up to ten (10) years, secured by the balance in the participant's account, and bear a fixed rate of interest equal to the prevailing prime rate on the date of loan approval. Principal and interest are paid ratably through mandatory payroll deductions.

(2) Summary of Significant Accounting Policies

The significant accounting policies followed by the Plan are:

(a) *Basis of Accounting*

The Plan's financial statements are prepared on the accrual basis of accounting.

(b) *Investments Valuation and Income Recognition*

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee determines the Plan's valuation policies utilizing information provided by the investment advisors and custodians. See Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

(c) *Notes Receivable from Participants*

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of May 31, 2022, and 2021. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced, and a benefit payment is recorded.

(d) *Payment of Benefits*

Benefits are recorded when paid.

(e) *Use of Estimates*

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

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Notes to Financial Statements

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(f) Concentration of Credit Risk

The Plan maintains cash balances in financial institutions which at times may exceed federally insured limits. The Plan has not experienced any losses in such accounts and management believes it is not exposed to any significant credit risk on cash.

(3) Nonparticipant – Directed Investments

Information about the net assets and the significant components of the changes in net assets relating to the nonparticipant – directed investments as of, and for the year ended, May 31, 2022, and 2021 are as follow:

Assets	2022	2021
Investments at fair value:		
Equities:		
Common Stocks	\$ 18,561,464	21,684,302
Convertible Securities	3,280,617	3,798,799
Preferred Securities	630,123	1,059,429
Fixed Income:		
Corporate Bonds and Notes	3,743,235	4,061,164
Asset-Backed Securities	1,082,061	1,276,311
Hedge Funds	4,347,823	4,715,639
Money Market Funds	1,226,303	1,796,141
Total investments	<u>32,871,626</u>	<u>38,391,785</u>
Notes Receivable from participants	<u>185,912</u>	<u>247,529</u>
Receivables:		
Employer contributions	992,254	927,974
Accrued interest	39,279	43,060
Total receivables	<u>1,031,533</u>	<u>971,034</u>
Cash	<u>19,405</u>	<u>83,485</u>
Total assets	<u>34,108,476</u>	<u>39,693,833</u>
Liabilities		
Accounts payable and accrued expenses	<u>3,210</u>	<u>6,942</u>
Net assets available for benefits	<u>\$ 34,105,266</u>	<u>39,686,891</u>

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Notes to Financial Statements

May 31, 2022 and 2021

	<u>Year Ended</u> <u>May 31, 2022</u>
Change in net assets:	
Employer contribution	\$ 992,254
Interest and dividends income	400,851
Interest income on notes receivable from participants	6,664
Net depreciation	(3,519,858)
Benefits paid to participants	(3,367,797)
Fees and insurance expenses	(93,739)
Net decrease	<u>\$ (5,581,625)</u>

(4) Plan Termination

Although it has not expressed any intent to do so, the employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their employer contributions.

(5) Tax Status of the Plan

The Plan is a defined contribution profit-sharing retirement plan with a cash or deferred arrangement established by McConnell Valdés LLC, plan sponsor and participating employer, effective on August 1, 1988, for the exclusive benefit of its Puerto Rico resident employees, including those of its affiliates in Puerto Rico. The Plan has been amended and restated in several instances.

The Plan and associated Trust are exempt from Puerto Rico income taxation pursuant to the provisions of Section 1081.01(a) and (d) of the PRIRC, and pursuant to Section 1022(i)(I) of ERISA.

The Puerto Rico Treasury Department (PRTD) has determined and informed the Employer by letter dated October 25, 2019, that the Plan and related Trust are designed in accordance with applicable sections of the PRIRC.

The Plan Administrator believes the Plan is being operated in compliance with the applicable requirements of the PRIRC and ERISA.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Puerto Rico Treasury Department. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

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(6) Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3).

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The assets or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of May 31, 2022, and 2021:

- *Common Stocks:* Valued at closing price reported on the active market on which the individual securities are traded.
- *Corporate Bonds and Notes:* Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

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- *Convertible Securities & Preferred Stocks:* Valued based on yields currently available on comparable securities of issuers with similar credit ratings.
- *Mutual Funds:* Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.
- *Money Market Funds:* Valued at historical cost. The carrying amount is a reasonable estimate of fair value of these instruments.
- *Hedge Funds:* Valued based on the net assets value per share, without further adjustment. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liability. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.
- *Asset-Backed Securities:* Valued at quoted prices, if available. If quoted prices are not available, fair values are measured using independent pricing model or other model-based valuation techniques such as discounted cash flows methodologies, adjusted for the security's credit rating, prepayment assumptions and other factors such as credit loss assumptions.

The preceding methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of May 31, 2022, and 2021:

Assets at Fair Value as of May 31, 2022				
	Level 1	Level 2	Level 3	Total
Money Market Funds	\$ 2,721,649	—	—	2,721,649
Mutual Funds:				
Equity Funds	720,841	—	—	720,841
Fixed Income Funds	772,868	—	—	772,868
Growth Funds	14,043,020	—	—	14,043,020
Index Funds	11,128,612	—	—	11,128,612
Equities:				
Common Stocks	18,561,464	—	—	18,561,464
Convertible Securities	—	3,280,617	—	3,280,617
Preferred Securities	—	630,123	—	630,123
Fixed Income:				
Corporate Bonds and Notes	—	3,743,235	—	3,743,235
Asset-Backed Securities	—	1,082,060	—	1,082,060
Total assets in the fair value hierarchy	47,948,454	8,736,035	—	56,684,489
Investments measured at NAV	—	—	—	4,347,823
Total investments at fair value	\$ 47,948,454	8,736,035	—	61,032,312

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Notes to Financial Statements

May 31, 2022 and 2021

Assets at Fair Value as of May 31, 2021				
	Level 1	Level 2	Level 3	Total
Money Market Funds	\$ 2,401,717	—	—	2,401,717
Mutual Funds:				
Equity Funds	1,043,195	—	—	1,043,195
Fixed Income Funds	841,808	—	—	841,808
Growth Funds	17,265,344	—	—	17,265,344
Index Funds	11,651,657	—	—	11,651,657
Equities:				
Common Stocks	21,684,302	—	—	21,684,302
Convertible Securities	—	3,798,799	—	3,798,799
Preferred Securities	—	1,059,429	—	1,059,429
Fixed Income:				
Corporate Bonds and Notes	—	4,061,164	—	4,061,164
Asset-Backed Securities	—	1,276,311	—	1,276,311
Total assets in the fair value hierarchy	54,888,023	10,195,703	—	65,083,726
Investments measured at NAV	—	—	—	4,715,639
Total investments at fair value	\$ 54,888,023	10,195,703	—	69,799,365

Fair Value of Investments that Calculate Net Asset Value

The following table summarizes investments measured at fair value based on net asset value (NAVs) per share as of May 31, 2022, and 2021, respectively.

Hedge Funds				
May 31, 2022	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Light Street Xeneon, LTD	\$ 789,229	—	Quarterly	45 th day
Locust Wood Capital Offshore	2,882,100	—	Quarterly	45 th day
Whitebox Multi-Strategy Fund, LTD	676,494	—	Quarterly	45 th day
	<u>\$ 4,347,823</u>			

Hedge Funds				
May 31, 2021	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Light Street Xeneon, LTD	\$ 1,199,159	—	Quarterly	45 th day
Locust Wood Capital Offshore	2,916,470	—	Quarterly	45 th day
Whitebox Multi-Strategy Fund, LTD	600,010	—	Quarterly	45 th day
	<u>\$ 4,715,639</u>			

The hedge funds' objective is to use leveraged, long, short, and derivative positions in both domestic and international markets with the goal of generating high returns.

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Notes to Financial Statements

May 31, 2022 and 2021

(7) Risk and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

(8) Subsequent Events

The Plan has evaluated subsequent events through March 3, 2023, the date the financial statements were available to be issued.

Supplemental Schedule

McV Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

May 31, 2022

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	(d)		(e)	
			Cost		Current Value	
-	Money Market Funds:	Cash Equivalents	\$	2,721,649		2,721,649
		Total Money Market Funds	\$	2,721,649		2,721,649
	Mutual Funds:					
-	FIDELITY TREASURY FUND	87,562.28 Shares	\$	87,562		87,562
-	PIONEER GROWTH OPPORTUNITIES FUND	16,556.30 Shares		645,529		633,278
-	T ROWE PRICE GROWTH STOCK	25,065.52 Shares		1,710,220		1,847,830
-	T ROWE PRICE NEW HORIZONS	28,995.34 Shares		1,822,828		1,424,831
-	T ROWE PRICE VALUE	64,481.58 Shares		2,285,265		2,820,424
-	VANGUARD LIFE STRAT	51,103.64 Shares		987,304		1,053,757
-	VANGUARD WELLINGTON	42,028.49 Shares		1,703,669		1,803,863
-	VANGUARD TARGET RETIREMENT 2015	8.59 Shares		134		115
-	VANGUARD TARGET RETIREMENT 2020	10,729.80 Shares		333,173		300,757
-	VANGUARD TARGET RETIREMENT 2025	10,357.81 Shares		187,938		187,891
-	VANGUARD TARGET RETIREMENT 2030	39,660.24 Shares		1,275,706		1,350,431
-	VANGUARD TARGET RETIREMENT 2035	13,655.07 Shares		291,099		287,576
-	VANGUARD TARGET RETIREMENT 2040	6,608.82 Shares		253,068		244,526
-	VANGUARD TARGET RETIREMENT 2045	18,480.97 Shares		409,325		460,176
-	VANGUARD TARGET RETIREMENT 2050	8,009.71 Shares		318,677		329,199
-	VANGUARD U.S. VALUE FUND	23,873.47 Shares		1,146,461		1,341,450
-	VANGUARD SHORT TERM INV	75,549.14 Shares		811,082		772,868
-	VANGUARD 500INDEX FD INVESTOR	25,596.72 Shares		3,930,845		9,787,162
-	AMERICAN EUROPACIFIC GROWTH FUND	35,116.75 Shares		1,484,551		1,866,455
-	AllSpring Common Stock Fund Class A	3,537.16 Shares		71,076		65,190
		Total Mutual Funds	\$	19,755,512		26,665,341
	Equities - Common Stocks Securities:					
-	ADYEN N V ADR	6,131.00 Shares	\$	75,300		94,908
-	AIA GROUP LTD SPON ADR	2,638.00 Shares		80,101		109,002
-	AIR LIQUIDE ADR FRANCE ADR	1,138.00 Shares		24,256		39,728
-	ALCON INC CHF	742.00 Shares		46,870		55,450
-	ALFA LAVAL AB SWEDEN ADR	1,384.00 Shares		33,742		37,410
-	ALLIANZ SE ADR	5,148.00 Shares		118,377		107,902
-	AMBEV SA SPON ADR	12,917.00 Shares		41,496		38,234
-	ATLAS COPCO AB NEW REPSTG COM SER A SPON ADR	9,364.00 Shares		72,474		104,783
-	BANCO BILBAO VIZCAYA ARGENTARIA S.A. SPON ADR	9,177.00 Shares		71,431		50,198
-	BHP GROUP LTD SPON ADR	1,499.00 Shares		114,397		105,919
-	CDN NATL RAILWAY CO CAD	349.00 Shares		28,830		39,709
-	CHUGAI PHARMACEUTICAL LTD ADR	3,190.00 Shares		34,872		43,193
-	CSPC PHARMACEUTICAL GROUP LTD	12,204.00 Shares		58,682		52,270
-	DASSAULT SYSTEMS S A SPON ADR	2,202.00 Shares		65,830		92,858
-	DBS GROUP HLDGS LTD. SPON ADR	1,243.00 Shares		80,524		112,367
-	DIAGEO PLC NEW GB SPON ADR	235.00 Shares		36,279		43,938
-	ENN ENERGY HOLDINGS LTD SPON ADR	874.00 Shares		57,997		53,358
-	EPIROC AKTIEBOLAG ADR	3,022.00 Shares		27,923		58,929
-	FANUC CORP ADR	1,527.00 Shares		32,629		24,814
-	FOMENTO ECONOMICO MEXICANO S.A.B. DE CV SPON ADR	1,166.00 Shares		90,207		87,263
-	HAIER SMART HOME CO LTD SPON ADR	5,939.00 Shares		83,780		83,669
-	HDFC BANK LTD ADR REPSTG 3 ORD SHS	546.00 Shares		26,595		31,433
-	ICICI BANK LTD SPON ADR	3,512.00 Shares		36,871		67,606
		Balance carried forward	\$	1,339,463		1,534,941

See accompanying independent auditors' report.

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Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

May 31, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
		Balance brought forward	\$ 1,339,463	1,534,941
-	INFINEON TECHNOLOGIES ADR	3,736.00 Shares	71,940	115,891
-	KOMATSU LTD SPON ADR NEW	1,966.00 Shares	41,128	48,521
-	KUBOTA CORP ADR JAPAN ADR	599.00 Shares	48,540	55,114
-	LINDE PLC EUR	141.00 Shares	21,957	45,780
-	LONZA GROUP AG ADR	1,204.00 Shares	31,858	72,529
-	LOREAL CO ADR FRANCE ADR	1,622.00 Shares	84,305	114,302
-	LUKOIL PJSC SPON ADR	656.00 Shares	53,398	N/A
-	NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR	663.00 Shares	59,938	80,859
-	NITORI HLDGS CO LTD ADR	3,045.00 Shares	48,794	30,541
-	NOVOZYMES A/S ADR	489.00 Shares	26,618	31,054
-	P.T. TELEKOMUNIKASI INDONESIA SPON ADR	1,819.00 Shares	40,500	53,406
-	PING AN INSURANCE (GROUP) CO OF CHINA LTD REPSTH 20 H SHS SPON ADR	2,333.00 Shares	48,351	29,916
-	RIO TINTO PLC SPON ADR	1,009.00 Shares	53,017	74,101
-	ROCHE HLDG LTD SPONS ADR SWITZ ADR	2,308.00 Shares	77,522	98,182
-	SAP SE SPON ADR	796.00 Shares	87,602	79,473
-	SCHNEIDER ELEC SE UNSPONSORED ADR	3,130.00 Shares	62,044	86,732
-	SGS SA ADR UNSPONSORED	1,167.00 Shares	28,978	28,965
-	SHELL PLC SPON ADR	1,188.00 Shares	55,605	70,353
-	SHIONOGI & CO LTD ADR	3,572.00 Shares	51,980	47,436
-	SHISEIDO CO LTD SPONS ADR JAPAN	699.00 Shares	32,992	29,232
-	SONOVA HLDG AG ADR	655.00 Shares	23,486	46,466
-	SYMRISE AG ADR	1,687.00 Shares	36,051	46,426
-	SYSMEX CORP UNSPONSORED ADR	1,146.00 Shares	32,311	38,334
-	TAIWAN SEMICONDUCTOR MFG CO	1,089.00 Shares	41,523	103,782
-	TENCENT HLDGS LTD ADR	2,058.00 Shares	105,103	93,721
-	UNICHARM CORP SPON ADR	6,872.00 Shares	45,876	47,073
-	XP INC	1,382.00 Shares	43,431	31,247
-	YANDEX N V CL A EUR	499.00 Shares	13,921	12,907
-	ACCENTURE PLC IRELAND CL A	199.00 Shares	26,163	59,394
-	AMER EXPRESS CO	216.00 Shares	37,037	36,465
-	AON PLC CL A	216.00 Shares	28,118	59,545
-	BLACKROCK INC	50.00 Shares	31,628	33,454
-	BOSTON SCIENTIFIC CORP	664.00 Shares	21,394	27,231
-	CHUBB LTD CHF	249.00 Shares	36,188	52,611
-	CIGNA CORP	265.00 Shares	48,304	71,097
-	COLGATE PALMOLIVE CO	382.00 Shares	30,300	30,105
-	COMCAST CORP NEW CL A	1,626.00 Shares	48,020	71,999
-	CONOCOPHILLIPS	398.00 Shares	16,748	44,719
-	DANAHER CORP	116.00 Shares	9,827	30,603
-	DIAGEO PLC NEW GB SPON ADR	133.00 Shares	18,565	24,867
-	DOMINION ENERGY INC	465.00 Shares	35,951	39,162
-	DUKE ENERGY CORP NEW	597.00 Shares	52,420	67,174
-	DUPONT DE NEMOURS INC	548.00 Shares	42,827	37,182
-	EATON CORP PLC	299.00 Shares	23,032	41,441
-	GENL DYNAMICS CORP	102.00 Shares	23,727	22,941
-	HONEYWELL INTL INC	282.00 Shares	34,336	54,601
-	ILLINOIS TOOL WORKS INC	216.00 Shares	28,866	44,943
-	JOHNSON C715 INTL	365.00 Shares	21,232	19,896
		Balance carried forward	\$ 3,322,915	4,016,714

See accompanying independent auditors' report.

McV Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

May 31, 2022

(a)	(b)	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	(d)	(e)
	Identity of issue, borrower, lessor or similar party		Cost	Current Value
		Balance brought forward	\$ 3,322,915	4,016,714
-	JOHNSON & JOHNSON COM	398.00 Shares	49,847	71,453
-	JPMORGAN CHASE & CO	581.00 Shares	35,809	76,826
-	KKR & CO INC CL A	573.00 Shares	37,711	31,406
-	LOWES COMPANIES INC	166.00 Shares	25,612	32,420
-	MARRIOTT INTL INC NEW CL A	216.00 Shares	33,540	37,061
-	MARSH & MCLENNAN COS INC	265.00 Shares	25,899	42,387
-	MCKESSON CORP	149.00 Shares	25,931	48,975
-	MERCK & CO INC NEW COM	647.00 Shares	50,271	59,543
-	MORGAN STANLEY	697.00 Shares	55,669	60,040
-	NASDAQ INC	199.00 Shares	8,573	30,897
-	NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR	465.00 Shares	35,698	56,711
-	NORTHROP GRUMMAN CORP	149.00 Shares	39,263	69,728
-	NXP SEMICONDUCTORS N V COM EUR	266.00 Shares	42,739	50,476
-	PEPSICO INC	149.00 Shares	19,647	24,995
-	PFIZER INC	830.00 Shares	42,731	44,023
-	PIONEER NAT RES CO	166.00 Shares	28,276	46,138
-	PNC FINANCIAL SERVICES GROUP	166.00 Shares	18,274	29,118
-	PPG INDUSTRIES INC	299.00 Shares	39,386	37,821
-	PROGRESSIVE CORP OHIO	581.00 Shares	55,211	69,360
-	SHER1MN WILUAMS CO	100.00 Shares	25,677	26,804
-	SOUTHERN CO	797.00 Shares	45,919	60,301
-	STANLEY BLACK & DECKER INC COM	265.00 Shares	41,360	31,453
-	TEXAS INSTRUMENTS	365.00 Shares	33,197	64,517
-	THERMO FISHER SCIENTIFIC INC	83.00 Shares	27,504	47,108
-	TRANE TECHNOLOGIES PLC	133.00 Shares	10,150	18,362
-	ADOBE INC. (DELAWARE)	189.00 Shares	35,436	58,242
-	ADVANCE AUTO PARTS INC	248.00 Shares	30,052	78,715
-	ALCON INC CHF	804.00 Shares	38,089	47,085
-	AMAZON.COM INC	113.00 Shares	51,631	60,083
-	APPLE INC	1,027.00 Shares	166,545	271,673
-	APTIV PLC	443.00 Shares	69,758	152,859
-	ASML HLDG NV SPON ADR	85.00 Shares	39,672	47,064
-	ATLISSIAN CORP PLC CL A	260.00 Shares	31,041	48,985
-	DEXCOM INC	130.00 Shares	56,407	46,103
-	EATON CORP PLC	453.00 Shares	49,685	38,732
-	EQUINIX INC REIT	81.00 Shares	70,980	62,786
-	FIDELITY NATL INFORMATION SVCS	465.00 Shares	33,240	55,654
-	GRAINGER W W INC	142.00 Shares	62,119	48,593
-	INTEL CORP	761.00 Shares	36,685	69,164
-	INTUITIVE SURGICAL INC	215.00 Shares	38,626	33,804
-	META PLATFORMS INC CL A	761.00 Shares	69,529	48,943
-	MICROSOFT CORP	807.00 Shares	132,157	147,360
-	MONSTER BEVERAGE CORP NEW COM	839.00 Shares	38,747	219,399
-	FACEBOOK INC CL A	958.00 Shares	61,389	74,772
		Balance carried forward	\$ 5,288,597	6,794,653

See accompanying independent auditors' report.

McV Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

May 31, 2022

(a)	(b)	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d)	(e)
Identity of issue, borrower, lessor or similar party				Cost	Current Value
		Balance brought forward		\$ 5,288,597	6,794,653
-	NETRIX INC	201.00	Shares	104,731	39,685
-	NIKE INC CL B	563.00	Shares	88,957	66,913
-	NVIDIA CORP	632.00	Shares	27,877	118,007
-	PALO ALTO NETWORKS INC	188.00	Shares	36,842	94,523
-	PAYPAL HOLDINGS INC	609.00	Shares	100,258	51,893
-	RAYTHEON TECHNOLOGIES CORP	723.00	Shares	46,892	68,772
-	S&P GLOBAL INC	169.00	Shares	32,795	59,062
-	SALESFORCE.COM INC	470.00	Shares	100,395	75,313
-	SEA LTD ADR	344.00	Shares	75,894	28,435
-	SHERWIN WILLIAMS CO	138.00	Shares	38,003	36,990
-	SPLUNK INC	455.00	Shares	52,835	46,665
-	STRYKER CORP	133.00	Shares	31,761	31,189
-	THERMO FISHER SCIENTIFIC INC	184.00	Shares	36,570	104,433
-	TRACTOR SUPPLY COMPANY	231.00	Shares	38,017	43,280
-	UBER TECHNOLOGIES INC	1,843.00	Shares	75,252	42,758
-	UIPATH INC CL A	788.00	Shares	48,573	13,451
-	ULTA BEAUTY INC	67.00	Shares	13,717	28,348
-	UNITED PARCEL SERVICE INC CL B	403.00	Shares	44,084	73,447
-	UNITEDHEALTH GROUP INC	255.00	Shares	54,956	126,679
-	UNITY SOFTWARE INC	235.00	Shares	26,626	9,393
-	VISA INC CL A	796.00	Shares	102,361	168,887
-	WALT DISNEY CO (HOLDING CO)	445.00	Shares	47,504	49,146
-	WORKDAY INC CL A	266.00	Shares	64,020	41,576
-	ZOETIS INC	550.00	Shares	48,722	94,012
-	ACUITY BRANDS INC	369.00	Shares	54,485	64,582
-	ADVANCED DRAIN SYS INC DEL	236.00	Shares	26,320	25,844
-	AFFILIATED MANAGERS GROUP	1,083.00	Shares	127,284	144,710
-	APTARGROUP INC	1,081.00	Shares	89,115	115,764
-	ARAMARK HOLDINGS CORP	5,094.00	Shares	172,863	175,590
-	BERKLEY W R CORP	3,327.00	Shares	131,859	236,650
-	BIO TECHNE CORP COM	178.00	Shares	32,629	65,812
-	BLACK KNIGHT INC	1,022.00	Shares	69,979	69,404
-	BLACKBAUD INC	1,047.00	Shares	63,277	66,642
-	BOOZ ALLEN HAMILTON HLDG CORP CL A	1,008.00	Shares	79,458	86,547
-	BROADRIDGE FINANCIAL SOLUTIONS	413.00	Shares	38,680	60,389
-	BROWN & BROWN INC	2,186.00	Shares	95,137	129,783
-	BURLINGTON STORES INC	340.00	Shares	58,625	57,222
-	CACI INTL INC CL A	400.00	Shares	95,538	112,148
-	CARLISLE COS INC	904.00	Shares	101,178	230,005
-	CASEYS GEN STORES INC	282.00	Shares	55,861	59,090
-	CHOICE HOTELS INTL INC NEW	828.00	Shares	72,400	105,893
-	COLUMBIA SPORTSWEAR CO	1,005.00	Shares	64,755	78,169
-	DECKERS SIRONA INC	149.00	Shares	42,805	40,015
-	DOLBY LABORATORIES INC CL A	1,429.00	Shares	121,782	110,919
-	ENVISTA HOLDINGS CORP	3,976.00	Shares	113,431	171,127
-	FACTSET RESH SYSTEMS INC	128.00	Shares	22,803	48,868
-	GARTNER INC	279.00	Shares	37,576	73,210
-	GODADDY INC CL A	1,528.00	Shares	113,816	114,676
-	GRACO INC	732.00	Shares	18,300	46,336
		Balance carried forward		\$ 8,526,195	10,796,905

See accompanying independent auditors' report.

McV Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

May 31, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
		Balance brought forward	\$ 8,526,195	10,796,905
-	HENRY JACK & ASSOC INC	309.00 Shares	33,363	58,129
-	HEXCEL CORP NEW	1,336.00 Shares	47,900	76,753
-	HUNT J B TRANS SVCS INC	544.00 Shares	62,115	93,884
-	IAA INC	2,269.00 Shares	106,333	88,559
-	IDEX CORP	413.00 Shares	34,091	79,110
-	JONES LANG LASALLE INC	553.00 Shares	69,125	109,118
-	KIRBY CORPORATION	1,404.00 Shares	89,914	94,812
-	LANDSTAR SYSTEMS INC	699.00 Shares	73,108	105,850
-	LENNOX INTL INC	450.00 Shares	100,632	94,005
-	LKQ CORP NEW	2,141.00 Shares	80,564	110,026
-	MANHATTAN ASSOC INC	399.00 Shares	28,225	48,251
-	MARKEL CORP (HOLDING CO)	89.00 Shares	75,273	121,879
-	MORNINGSTAR INC	427.00 Shares	41,690	109,752
-	NORDSON CORP	355.00 Shares	50,558	77,347
-	POOL CORP	155.00 Shares	34,348	61,786
-	PROSPERITY BANCSHARES INC	836.00 Shares	57,811	60,610
-	RPM INTL INC (DELA)	1,409.00 Shares	103,145	124,133
-	SCHEIN HENRY INC	424.00 Shares	27,939	36,311
-	SEI INVESTMENTS CO	2,228.00 Shares	98,542	130,182
-	SERVICE CORP INTL	699.00 Shares	35,659	48,951
-	TELEFLEX INC	341.00 Shares	106,756	98,119
-	TERMINIX GLOBAL HLDGS INC	2,487.00 Shares	112,317	107,961
-	TRIMBLE INC COM	722.00 Shares	33,506	49,132
-	ULTA BEAUTY INC	311.00 Shares	72,155	131,584
-	UMPQUA HOLDINGS CORP OR	2,471.00 Shares	32,944	43,613
-	WEX INC	607.00 Shares	88,365	103,360
-	WOODWARD INC	481.00 Shares	54,848	48,874
-	AIA GROUP LTS SPON ADR	416.00 Shares	17,447	17,189
-	ALIBABA GROUP HLDG LTD SPON ADR	608.00 Shares	150,531	58,398
-	ANGLO AMERN PLC SPON ADR	1,583.00 Shares	35,517	38,878
-	ASE TECHNOLOGY HLDG CO LTS SPON ADR	3,207.00 Shares	23,844	22,930
-	ASM PAC TECHNOLOGY LTD ADR	469.00 Shares	17,502	12,682
-	ASML HLDG NV SPON ADR	41.00 Shares	20,102	23,628
-	BAIDU INC ADS REPSNTG CL A ORD	127.00 Shares	19,478	17,824
-	BARRICK GOLD CORP	1,513.00 Shares	39,149	31,001
-	BYD CO LTD ADR	153.00 Shares	8,712	10,865
-	CHINA MEGNIU DAIRY CO LTD ADR	382.00 Shares	20,579	19,432
-	CHINA MERCHANTS BK CO LTD	414.00 Shares	16,362	13,074
-	CHUNGHWA TELECOM CO LTD ADR	907.00 Shares	34,692	39,001
-	CREDICORP LTD	144.00 Shares	19,048	20,215
-	CTRP.COM INTL SPON ADR	804.00 Shares	21,917	17,736
-	DBS GROUP HLDGS LTD SPON ADR	253.00 Shares	25,085	22,871
		Balance carried forward	\$ 10,747,386	13,474,720

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McV Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

May 31, 2022

(a)	(b)	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d)	(e)
Identity of issue, borrower, lessor or similar party				Cost	Current Value
		Balance brought forward		\$ 10,747,386	13,474,720
-	FABRINET	323.00	Shares	4,087	28,059
-	GALAXY ENTERTAINMENT UN SPONSORED ADR	448.00	Shares	12,759	11,805
-	GRUPO FINANCIERA BANORTE SPON ADR	595.00	Shares	19,238	20,171
-	HDFC BANK LTD ADR REPSTG 3 ORD SHS	1,131.00	Shares	71,783	65,112
-	HONG KONG EXCHANGES & CLEARING LTD ADR	622.00	Shares	31,800	26,622
-	ICICI BANK LTD SPON ADR	4,357.00	Shares	69,130	83,872
-	INFOSYS LTD SPON ADR	2,180.00	Shares	27,856	41,115
-	JD COM INC CL A SPON ADR	708.00	Shares	52,799	39,733
-	JERONIMO MARTINS SGOS SA ADR	722.00	Shares	26,947	29,663
-	KE HLDGS INC SPON ADR	492.00	Shares	9,853	6,593
-	LAM RESEARCH CORP	34.00	Shares	19,132	17,681
-	LOCALIZA RENT S CAR SPON ADR	1,266.00	Shares	13,894	15,236
-	LONGFOR GROUP HOLDINGS LTD UNSPONSORED ADR	550.00	Shares	29,719	27,500
-	LUFAX HLDG LTD CL A ADR	3,064.00	Shares	25,872	19,273
-	MAKEMYTRIP LIMITED, MAURITIUS SHS	757.00	Shares	21,397	20,939
-	MEITUAN ADR	598.00	Shares	35,075	28,040
-	MICRON TECHNOLOGY INC	396.00	Shares	32,450	29,241
-	NASPERS LTD SPON ADR	393.00	Shares	16,766	8,512
-	NETEASE INC SPON ADR	366.00	Shares	33,756	37,965
-	NETWORK INT HOLD ADR	4,979.00	Shares	22,177	13,692
-	PAGSEGURO DIGITALIZADO LTD CL A	1,154.00	Shares	29,572	17,725
-	PETROLEO BRASILEIRO SA SPON ADR	1,669.00	Shares	24,734	23,166
-	PING AN INSURANCE (GROUP) CO OF CHINA LTD REPSTG 20 H SHS SPON ADR	1,708.00	Shares	35,783	21,902
-	PT BK CENT ASIA TBK ADR	1,736.00	Shares	19,423	22,776
-	SHINHAN FINANCIAL HLDG CO SPON ADR	1,238.00	Shares	41,002	42,798
-	SK TELECOM CO LTD ADR	1,405.00	Shares	46,270	35,926
-	SOCIEDAD QUIMICA I MINERA CHILE-ADR CHILE ADR	256.00	Shares	15,394	27,180
-	SUZANO SA SPON ADR	1,443.00	Shares	16,923	16,118
-	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	1,560.00	Shares	133,297	148,668
-	TDCX INC ADR	987.00	Shares	13,977	10,058
-	TECHTRONIC INDS SPON ADR	283.00	Shares	19,536	18,412
-	TENCENT HLDGS LTD ADR	1,880.00	Shares	138,669	85,615
-	THOUGHTWORK HLDG INC	715.00	Shares	15,970	12,377
-	TSINGTAO BREWERY CO LTD SPON ADR REP CL H SHS	628.00	Shares	29,452	27,202
-	UNTD MICROELECTRONICS CORP NEW SPON ADR	2,386.00	Shares	25,283	21,021
-	VALE SA-SP SPON ADR	1,021.00	Shares	17,898	18,429
-	WAL MART DE MEXICO SAB DE CV CL V SPON ADR	825.00	Shares	21,775	30,533
-	YUM CHINA HLDGS INC	683.00	Shares	39,748	31,049
-	ISHARES SAUDI ARABIA ETF	356.00	Shares	16,686	16,650
-	AGREE REALTY CORP	311.00	Shares	16,157	21,636
-	ALEXANDRIA REAL ESTATE EQUITIES	571.00	Shares	87,033	94,757
-	AMERICAN TOWER CORP REIT	1,259.00	Shares	146,158	322,468
-	AMERICAN HOMES 4 RENT CL A	1,620.00	Shares	47,365	59,875
-	APARTMENT INVT & MGMT CO REIT	4,535.00	Shares	72,088	28,480
-	APARTMENT INCOME REIT CORP COM	1,584.00	Shares	61,446	71,058
-	BOSTON PROPERTIES INC	744.00	Shares	69,783	82,718
-	CAMDEN PPTY TR SBI	673.00	Shares	63,406	96,569
-	CENTERSPACE REIT SBI	700.00	Shares	52,388	58,086
-	CITY OFFICE REIT INC SBI	2,938.00	Shares	59,799	40,956
-	CROWN CASTLE INTL CORP REIT	1,326.00	Shares	119,097	251,476
		Balance carried forward		\$ 12,819,988	15,801,228

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McV Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

May 31, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
		Balance brought forward	\$ 12,819,988	15,801,228
-	CUBESMART SBI	847.00 Shares	24,664	37,717
-	DIGITAL REALTY TRUST INC REIT	565.00 Shares	69,809	78,868
-	EASTGROUP PROPERTIES INC	977.00 Shares	58,712	157,834
-	EQUINIX INC REIT	311.00 Shares	164,375	213,685
-	EQUITY LIFESTYLE PROPERTIES INC REIT	1,335.00 Shares	62,034	101,060
-	ESSEX PROPERTY TRUST INC	228.00 Shares	65,147	64,717
-	EXTRA SPACE STORAGE INC REITS	227.00 Shares	25,735	40,451
-	FEDERAL RLTY INVT TR NEW SBI	559.00 Shares	73,876	64,268
-	FIRST INDL REALTY TRUST INC	2,711.00 Shares	66,977	144,090
-	GAMING & LEISURE PPTYS INC REIT	2,121.00 Shares	71,489	99,305
-	HEALTHCARE REALTY TR INC	2,046.00 Shares	60,987	59,477
-	HOTEL & RESORTS INC (REIT)	5,089.00 Shares	79,259	101,729
-	INVITATION HOMES INC REIT	1,525.00 Shares	40,143	57,523
-	ISTAR INC	2,324.00 Shares	52,776	40,437
-	KITE REALTY GROUP TRUST REIT	5,230.00 Shares	104,698	109,621
-	NEXPOINT RESIDENTIAL TR INC REIT	1,329.00 Shares	60,091	97,655
-	PARAMOUNT GROUP INC REIT	3,700.00 Shares	40,526	33,522
-	POSTAL REALTY TRUST INC CL A	3,390.00 Shares	47,096	53,901
-	POTLATCHDELTIC CORP REIT	723.00 Shares	40,919	37,929
-	PUBLIC STORAGE REIT	432.00 Shares	144,599	142,836
-	SAFEHOLD INC REIT	1,663.00 Shares	85,618	74,586
-	SBA COMMUNICATIONS CORP NEW	158.00 Shares	58,848	53,184
-	SIMON PPTY GROUP INC SBI	969.00 Shares	90,466	111,096
-	SL GREEN REALTY CORP	620.00 Shares	65,389	38,297
-	TERRENO RLTY CORP SBI	2,423.00 Shares	64,817	147,100
-	VENTAS INC	712.00 Shares	44,670	40,399
-	VICI PROPERTIES INC REIT	2,919.00 Shares	65,439	90,050
-	WELLTOWER INC REIT	1,341.00 Shares	74,571	119,470
-	WEYERHAEUSER CO	2,046.00 Shares	63,252	80,858
-	THE HANOVER INSURANCE (THG) (ALLAMERICA FIN)	1,832.00 Shares	N/A	268,571
		Total Equities	\$ 14,786,970	18,561,464
	Convertible Securities:			
-	II-VI INC NTS CONV B/E	RATE 00.250% MATURES 09/01/22 19,000.00 Shares	\$ 35,255	25,223
-	MARRIOTT VACATIONS WORLDWIDE	RATE 01.500% MATURES 09/15/22 82,000.00 Shares	103,781	87,576
-	WORKDAY INC NTS CONV B/E	RATE 00.250% MATURES 10/01/22 21,000.00 Shares	40,569	23,636
-	LIBERTY MEDIA CORP NTS CONV B/E	RATE 01.000% MATURES 01/30/23 41,000.00 Shares	55,861	69,434
-	LIVE NATION ENTERTAINMENT INC NTS CONV	RATE 02.500% MATURES 03/15/23 51,000.00 Shares	75,331	73,928
-	STARWOOD PPTY TR INC NTS CONV B/E	RATE 04.375% MATURES 04/01/23 63,000.00 Shares	65,520	63,670
-	ROYAL CARIBBEAN CRUISES LTD NTS	RATE 04.250% MATURES 06/15/23 80,000.00 Shares	117,118	85,218
-	CONMED CORP NTS CONV B/E	RATE 02.625% MATURES 02/01/24 44,000.00 Shares	69,719	61,138
-	WESTERN DIGITAL CORP NTS CONV B/E	RATE 01.500% MATURES 02/01/24 102,000.00 Shares	107,457	98,430
-	NEUROCRINE BIOSCIENCES INC NTS CONV	RATE 02.250% MATURE 05/15/24 45,000.00 Shares	66,600	58,199
-	TESLA MTRS INC COM NTS CONV B/E	RATE 02.000% MATURES 05/15/24 6,000.00 Shares	67,740	74,659
-	REPLIGEN CORP NTS CONV B/E	RATE 00.375% MATURES 07/15/24 20,000.00 Shares	37,483	30,727
-	ALTERYX INC NTS CONV B/E	RATE 00.500% MATURES 08/01/24 122,000.00 Shares	116,954	108,733
-	CYBER-ARK SOFTWARE LTD NTS CONV	RATE 00.000% MATURE 11/15/24 60,000.00 Shares	80,683	66,452
-	MICROCHIP TECHNOLOGY NTS CONV	RATE 00.125% MATURES 11/15/24 82,000.00 Shares	102,423	89,544
-	SAREPTA THERAPEUTICS INC CONV B/E	RATE 01.500% MATURE 11/15/24 31,000.00 Shares	45,365	38,556
-	BOOKING HLDGS INC CONV B/E	RATE 00.750% MATURES 05/01/25 21,000.00 Shares	77,074	72,991
		Balance carried forward	\$ 1,264,933	1,128,114

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McV Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
		Balance brought forward	\$ 1,264,933	1,128,114
-	SOUTHWEST AIRLINES CO NTS CONV	RATE 01.250% MATURES 05/01/25		
		81,000.00 Shares	94,799	83,326
-	ZILLOW GROUP INC NTS CONV B/E	RATE 02.750% MATURES 05/15/25		
		22,000.00 Shares	38,732	21,956
-	PIONEER NAT RESOURCES CO CONV B/E	RATE 00.250% MATURES 05/15/25		
		41,000.00 Shares	78,947	110,700
-	ENVISTA HLDGS CORP NTS CONV B/E	RATE 02.375% MATURES 06/01/25		
		21,000.00 Shares	50,762	44,237
-	PALO ALTO NETWORK INC NTS CONV	RATE 00375% MATURES 06/01/25		
		95,000.00 Shares	164,330	165,205
-	ZSCALER INC NTS CONV B/E	RATE 00.125% MATURES 07/01/25		
		40,000.00 Shares	69,290	49,360
-	LIVENT CORP NTS CONV B/E	RATE 04.125% MATURES 07/15/25		
		16,000.00 Shares	48,735	59,832
-	SOLAREEDGE THECNOLOGIES INC CONV	RATE 00.000% MATURES 09/15/25		
		48,000.00 Shares	65,496	58,663
-	WAYFAIR IN NTS CONV B/E	RATE 00.625% MATURES 10/01/25		
		81,000.00 Shares	77,583	57,956
-	DEXCOM INC NTS CONV B/E	RATE 00.250% MATURES 11/15/25		
		182,000.00 Shares	194,917	171,053
-	BILL COM HLDGS INC NTS CONV	RATE 00.000% MATURES 12/01/25		
		21,000.00 Shares	34,286	21,767
-	UBER TECHNOLOGIES INC NTS CONV	RATE 00.000% MATURES 12/15/25		
		60,000.00 Shares	57,448	50,910
-	MONGODB INC NTS CONV B/E	RATE 00.250% MATURES 01/15/26		
		40,000.00 Shares	85,665	52,986
-	EXPEDIA GROUP INC NTS CONV B/E	RATE 00.000% MATURES 02/15/26		
		81,000.00 Shares	99,520	81,938
-	AIRBNB INC NTS CONV ZERO CPN	RATE 00.000% MATURES 03/15/26		
		102,000.00 Shares	98,850	90,066
-	EQ T CORP NTS CONV B/E	RATE 01.750% MATURES 05/01/26		
		24,000.00 Shares	36,076	77,400
-	SQURE INC NTS CONV B/E	RATE 00.000% MATURES 05/01/26		
		204,000.00 Shares	184,234	168,604
-	PENN NATL GAMING INC NTS CONV B/E	RATE 02.750% MATURES 05/15/26		
		14,000.00 Shares	76,020	21,973
-	COUPA SOFTWARE INC NTS CONV B/E	RATE 00.375% MATURES 06/15/26		
		82,000.00 Shares	66,019	64,537
-	SNAP INC NTS CONV B/E	RATE 00.750% MATURES 08/01/26		
		21,000.00 Shares	63,042	20,918
-	DISH NETWORK CORP CONV B/E	RATE 03.375% MATURES 08/15/26		
		28,000.00 Shares	26,942	21,108
-	CHEGG INC NTS CONV ZERO CPN	RATE 00.000% MATURES 09/01/26		
		145,000.00 Shares	121,115	110,200
-	INSULET CORP NTS CONV B/E	RATE 00.375% MATURES 09/01/26		
		60,000.00 Shares	80,377	68,294
-	ETSY INC NTS CONV B/E	RATE 00.125% MATURES 10/01/26		
		20,000.00 Shares	52,185	23,910
-	TELADOC HEALTH INC NTS CONV B/E	RATE 01.250% MATURES 06/01/27		
		61,000.00 Shares	54,444	46,970
-	ENPHASE ENERGY INC NTS CONV B/E	RATE 00.000% MATURES 03/01/28		
		82,000.00 Shares	81,453	80,198
-	SHAKE SHACK INC NTS CONV ZERO CPN	RATE 00.000% MATURES 03/01/28		
		43,000.00 Shares	33,966	29,627
-	GREENBRIER COS INC NTS CONV B/E	RATES 02.875 MATURES 04/15/28		
		40,000.00 Shares	41,509	40,342
-	INSMED INC NTS CONV B/E	RATE 00.750% MATURES 06/01/28		
		18,000.00 Shares	18,768	14,931
-	FIREEYE INC NTS CONV B/E	RATE 01.625% MATURES 06/01/35		
		121,000.00 Shares	121,137	117,900
-	WELPOINT INC NTS CONV B/E	RATE 02.750% MATURES 10/15/42		
		8,000.00 Shares	46,924	57,887
-	EURONET WORLDWIDE INC NTS CONV	RATE 00.750% MATURES 03/15/49		
		62,000.00 Shares	71,921	67,749
	Total Convertible Securities		\$ 3,700,425	3,280,617
	Preferred Securities:			
-	ALGONQUIN POWER & UTILMES CO	7.750% PAR VALUE		
		820.00 Shares	\$ 41,164	37,810
-	BOSTON SCIENTIFIC CORP PFD CNV	7.00% PAR VALUE		
		560.00 Shares	65,742	61,516
-	BROADCOM LTD	7.00% PAR VALUE		
		80.00 Shares	121,989	145,978
-	DANAHER CORP MND CON PFD A	7.00% PAR VALUE		
		55.00 Shares	82,351	78,571
-	RBC BEARINGS INC	7.00% PAR VALUE		
		283.00 Shares	32,217	27,593
-	WELLS FARGO & CO NEW CONV SER	7.00% PAR VALUE		
		663.00 Shares	89,801	79,821
-	DTE ENERGU CO CORP UNITS	0.000% DUE 11/01/22		
		1,222.00 Shares	63,865	64,545
-	NEXTERA ENERGY INC	4.872% DUE 09/01/22		
		2,417.00 Shares	143,753	134,289
	Total Preferred Securities		\$ 640,882	630,123

See accompanying independent auditors' report.

McV Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

May 31, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	Fixed Income Corporate Bonds and Notes:			
-	FTI CONSULTING INC NTS B/E	RATE 02.000% MATURES 08/15/23 32,000.00 Shares	\$ 47,900	53,830
-	RAPID7 INCORPNTS B/E	RATE 02.250% MATURES 05/01/25 32,000.00 Shares	63,580	42,384
-	DATADOG INC NTS B/E	RATE 00.125% MATURES 08/15/26 20,000.00 Shares	38,579	25,456
-	WAYFAIR INC NTS B/E	RATE 01.000% MATURES 08/15/26 21,000.00 Shares	27,273	15,467
-	LUMENTUM HLDGS INCORP NTS B/E	RATE 00.500% MATURES 12/15/26 42,000.00 Shares	52,918	45,367
-	ON SEMICONDUCTOR CORP NTS	MATURES 05/01/27 40,000.00 Shares	49,342	52,550
-	AMER ELEC PWR CO INC NTS B/E	RATE 00.750% MATURES 11/01/23 50,000.00 Shares	49,848	48,455
-	CANADIAN IMPERIAL BANK BP	RATES 00.500% MATURES 12/14/23 110,000.00 Shares	110,312	105,779
-	TOYOTA MOTOR CRDT CORP NTS B/E	RATE 00.450% MATURES 01/11/24 110,000.00 Shares	110,263	106,138
-	GENL MOTORS FINL CO INC	CALL@MW+40BP RATE 05.100% MATURES 01/17/24 100,000.00 Shares	111,737	102,433
-	BANK OF AMER CORP MED TERM NTS	RATE 04.125% MATURES 01/22/24 100,000.00 Shares	110,587	101,878
-	WELLS FARGO & CO	CALL@MW+20BP RATE 3.750% MATURES 01/24/24 100,000.00 Shares	103,239	101,352
-	CAPITAL ONE FINANCIAL CO NTS B/E	RATE 03.900% MATURES 01/29/24 70,000.00 Shares	76,488	70,713
-	BOEING CO NTS B/E OBP	RATE 01.950% MATURES 02/01/24 100,000.00 Shares	102,850	97,518
-	UNITED HEALTH GROUP INC	CALL@MW+ 12.5BP RATE 03.500% MATURES 02/15/24 100,000.00 Shares	109,083	101,366
-	GOLDMAN SACH GROUP INC B/E	RATE 04.000% MATURES 03/03/24 190,000.00 Shares	203,503	193,112
-	MITSUBISHI UFJ FINL GROUUP INC	RATE 3.407% MATURES 03/07/24 190,000.00 Shares	202,966	190,847
-	TORONTO-DOMINION BANK NTS B/E	RATE 03.250% MATURES 03/11/24 100,000.00 Shares	108,531	100,462
-	RAYTHEON TECHNOLOGIES	CALL@MW+15BP RATE 03.200% MATURES 03/15/24 195,000.00 Shares	204,979	195,807
-	GILEAD SCIENCES INC B/E	CALL@MW+15BP RATE 03.700% MATURES 04/01/24 100,000.00 Shares	109,078	101,096
-	CANADIAN IMPERIAL BANK NTS B/E	RATE 03.100% MATURES 04/02/24 100,000.00 Shares	107,983	99,919
-	TOTAL CAPITAL INTL SA	CALL@MW+15BP RATE 03.750% MATURES 04/10/24 100,000.00 Shares	110,477	101,734
-	CPTL ONE FINL CORP NTS B/E	RATE 03.750% MATURES 04/24/24 100,000.00 Shares	109,441	100,465
-	MORGAN STANLEY B/E	RATE 03.875% MATURES 04/29/24 125,000.00 Shares	130,739	127,529
-	PHILIP MORRIS INTL INC	CALL@MW+12.5BP RATE 02.875% MATURES 05/01/24 100,000.00 Shares	107,465	100,124
-	AON PLC B/E	CALL@MW+15BP RATE 03.500% MATURES 06/14/24 190,000.00 Shares	204,560	190,209
-	ABBVIE INC NTS B/E	RATE 03.850% MATURES 06/15/24 130,000.00 Shares	138,910	131,531
-	CITIGROUP INC NTS B/E	RATE 03.750% MATURES 06/16/24 10,000.00 Shares	10,933	10,107
-	ORACLE CORP NTS B/E	CALL@MW+15BP RATE 03.400% MATURES 07/08/24 10,000.00 Shares	10,777	9,984
-	EVERSOURCE ENERGY NTS	CALL@MW+12.5BP RATE 02.900% MATURES 10/01/24 40,000.00 Shares	42,464	39,645
-	ROYAL BK OF CANADA MED TERM NTS	RATE 00.750% MATURES 10/07/24 70,000.00 Shares	69,383	66,059
		Balance carried forward	\$ 3,036,188	2,829,316

See accompanying independent auditors' report.

McV Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

May 31, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
		Balance brought forward	\$ 3,036,188	2,829,316
-	SUMITOMO MITSUI FINL GROUP INC	RATE 02.348% MATURES 01/15/25 210,000.00 Shares	216,743	203,171
-	COMCAST CORP NEW B/E	CALL@MW+15BP RATE 03.375% MATURES 02/15/25 160,000.00 Shares	169,944	161,178
-	ENTERPRISE PRODUCTS OPER	RATE 3.750% MATURES 02/15/25 50,000.00 Shares	52,244	50,156
-	VERIZON COMM INC MS B/E	RATE 3.376% MATURES 02/15/25 100,000.00 Shares	103,567	100,820
-	WESTPAC BANKING CORP MS B/E	RATE 02.350% MATURES 02/19/25 40,000.00 Shares	39,018	39,096
-	GENL MOTORS FINL CO INC OBP	RATE 02.900% MATURES 02/26/25 60,000.00 Shares	62,143	58,346
-	BP CAPITAL MARKETS PLC	CALL@MW+25BP RATE 03.506% MATURES 03/17/25 190,000.00 Shares	202,316	191,550
-	BK OF NOVA SCOTIA NTS B/E	RATE 01.300% MATURES 06/11/25 20,000.00 Shares	18,602	18,679
-	CVS CAREMARK CORP NTS	CALL@MW+25BP RATE 03.875% MATURES 07/20/25 90,000.00 Shares	90,478	90,923
	Fixed Income Asset-Backed Securities:	Total Fixed Income Corporate Bonds and Notes	\$ 3,991,243	3,743,235
-	ALLY AUTO RECV TR 2019-3 SER 2019-3 CL A-4	RATE 01.9600% MATURES 12/16/24 200,000.00 Shares	\$ 206,524	198,828
-	VERIZON OWNER TRUST 2020-B SER 2020-B CL A	RATE 00.4700% MATURES 02/20/25 200,000.00 Shares	200,930	197,090
-	VERIZON OWNER TRUST 2020-B SER 2020-B CL A	RATE 00.6800% MATURES 02/20/25 200,000.00 Shares	193,289	193,024
-	FORD CR FLOORPLAN MAS OWN TR SER 2019-2 CL A	RATE 03.0600% MATURES 04/15/26 200,000.00 Shares	200,367	198,790
-	DISCOVER CARD EXECUTION NT TR SER 2017-4 CL A	RATE 02.5300% MATURES 10/15/26 150,000.00 Shares	149,109	148,670
-	MERCEDES-BENZ AUTO LS 2021-A SER 2021-A CA A-4	RATE 00.3200% MATURES 10/15/26 150,000.00 Shares	150,095	145,658
		Total Fixed Income Asset-Backed Securities	\$ 1,100,314	1,082,060
	Hedge Funds:			
-	LIGHT STREET XENON LTD	N/A N/A	\$ 525,000	789,228
-	LOCUST WOOD CAPITAL OFFSHORE LTD	N/A N/A	1,186,499	2,882,100
-	WHITEBOX MULTI-STRATEGY FUND LTD	N/A N/A	525,000	676,495
		Total Hedge Funds	\$ 2,236,499	4,347,823
		Subtotal	\$ 48,933,494	61,032,312
	Cash - non interest bearing		**	85,829
	Notes receivable from participants		**	185,912
			\$ 48,933,494	61,304,053

N/A - Information is not available.

** Historical cost is not required for participants directed investments.

See accompanying independent auditors' report.

Supplemental Schedule

McV Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

May 31, 2022

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d) Cost	(e) Current Value
-	Money Market Funds:	Cash Equivalents	\$	2,721,649	2,721,649
		Total Money Market Funds	\$	2,721,649	2,721,649
	Mutual Funds:				
-	FIDELITY TREASURY FUND	87,562.28 Shares	\$	87,562	87,562
-	PIONEER GROWTH OPPORTUNITIES FUND	16,556.30 Shares		645,529	633,278
-	T ROWE PRICE GROWTH STOCK	25,065.52 Shares		1,710,220	1,847,830
-	T ROWE PRICE NEW HORIZONS	28,995.34 Shares		1,822,828	1,424,831
-	T ROWE PRICE VALUE	64,481.58 Shares		2,285,265	2,820,424
-	VANGUARD LIFE STRAT	51,103.64 Shares		987,304	1,053,757
-	VANGUARD WELLINGTON	42,028.49 Shares		1,703,669	1,803,863
-	VANGUARD TARGET RETIREMENT 2015	8.59 Shares		134	115
-	VANGUARD TARGET RETIREMENT 2020	10,729.80 Shares		333,173	300,757
-	VANGUARD TARGET RETIREMENT 2025	10,357.81 Shares		187,938	187,891
-	VANGUARD TARGET RETIREMENT 2030	39,660.24 Shares		1,275,706	1,350,431
-	VANGUARD TARGET RETIREMENT 2035	13,655.07 Shares		291,099	287,576
-	VANGUARD TARGET RETIREMENT 2040	6,608.82 Shares		253,068	244,526
-	VANGUARD TARGET RETIREMENT 2045	18,480.97 Shares		409,325	460,176
-	VANGUARD TARGET RETIREMENT 2050	8,009.71 Shares		318,677	329,199
-	VANGUARD U.S. VALUE FUND	23,873.47 Shares		1,146,461	1,341,450
-	VANGUARD SHORT TERM INV	75,549.14 Shares		811,082	772,868
-	VANGUARD 500INDEX FD INVESTOR	25,596.72 Shares		3,930,845	9,787,162
-	AMERICAN EUROPACIFIC GROWTH FUND	35,116.75 Shares		1,484,551	1,866,455
-	AllSpring Common Stock Fund Class A	3,537.16 Shares		71,076	65,190
		Total Mutual Funds	\$	19,755,512	26,665,341
	Equities - Common Stocks Securities:				
-	ADYEN N.V. ADR	6,131.00 Shares	\$	75,300	94,908
-	AIA GROUP LTD SPON ADR	2,638.00 Shares		80,101	109,002
-	AIR LIQUIDE ADR FRANCE ADR	1,138.00 Shares		24,256	39,728
-	ALCON INC CHF	742.00 Shares		46,870	55,450
-	ALFA LAVAL AB SWEDEN ADR	1,384.00 Shares		33,742	37,410
-	ALLIANZ SE ADR	5,148.00 Shares		118,377	107,902
-	AMBEV SA SPON ADR	12,917.00 Shares		41,496	38,234
-	ATLAS COPCO AB NEW REPSTG COM SER A SPON ADR	9,364.00 Shares		72,474	104,783
-	BANCO BILBAO VIZCAYA ARGENTARIA S.A. SPON ADR	9,177.00 Shares		71,431	50,198
-	BHP GROUP LTD SPON ADR	1,499.00 Shares		114,397	105,919
-	CDN NATL RAILWAY CO CAD	349.00 Shares		28,830	39,709
-	CHUGAI PHARMACEUTICAL LTD ADR	3,190.00 Shares		34,872	43,193
-	CSPC PHARMACEUTICAL GROUP LTD	12,204.00 Shares		58,682	52,270
-	DASSAULT SYSTEMS S.A. SPON ADR	2,202.00 Shares		65,830	92,858
-	DBS GROUP HLDGS LTD. SPON ADR	1,243.00 Shares		80,524	112,367
-	DIAGEO PLC NEW GB SPON ADR	235.00 Shares		36,279	43,938
-	ENN ENERGY HOLDINGS LTD SPON ADR	874.00 Shares		57,997	53,358
-	EPIROC AKTIEBOLAG ADR	3,022.00 Shares		27,923	58,929
-	FANUC CORP ADR	1,527.00 Shares		32,629	24,814
-	FOMENTO ECONOMICO MEXICANO S.A.B. DE CV SPON ADR	1,166.00 Shares		90,207	87,263
-	HAIER SMART HOME CO LTD SPON ADR	5,939.00 Shares		83,780	83,669
-	HDFC BANK LTD ADR REPSTG 3 ORD SHS	546.00 Shares		26,595	31,433
-	ICICI BANK LTD SPON ADR	3,512.00 Shares		36,871	67,606
		Balance carried forward	\$	1,339,463	1,534,941

See accompanying independent auditors' report.

McV Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

May 31, 2022

(a)	(b)	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	(d)	(e)
	Identity of issue, borrower, lessor or similar party		Cost	Current Value
		Balance brought forward	\$ 1,339,463	1,534,941
-	INFINEON TECHNOLOGIES ADR	3,736.00 Shares	71,940	115,891
-	KOMATSU LTD SPON ADR NEW	1,966.00 Shares	41,128	48,521
-	KUBOTA CORP ADR JAPAN ADR	599.00 Shares	48,540	55,114
-	LINDE PLC EUR	141.00 Shares	21,957	45,780
-	LONZA GROUP AG ADR	1,204.00 Shares	31,858	72,529
-	LOREAL CO ADR FRANCE ADR	1,622.00 Shares	84,305	114,302
-	LUKOIL PJSC SPON ADR	656.00 Shares	53,398	N/A
-	NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR	663.00 Shares	59,938	80,859
-	NITORI HLDGS CO LTD ADR	3,045.00 Shares	48,794	30,541
-	NOVOZYMES A/S ADR	489.00 Shares	26,618	31,054
-	P.T. TELEKOMUNIKASI INDONESIA SPON ADR	1,819.00 Shares	40,500	53,406
-	PING AN INSURANCE (GROUP) CO OF CHINA LTD REPSTH 20 H SHS SPON ADR	2,333.00 Shares	48,351	29,916
-	RIO TINTO PLC SPON ADR	1,009.00 Shares	53,017	74,101
-	ROCHE HLDG LTD SPONS ADR SWITZ ADR	2,308.00 Shares	77,522	98,182
-	SAP SE SPON ADR	796.00 Shares	87,602	79,473
-	SCHNEIDER ELEC SE UNSPONSORED ADR	3,130.00 Shares	62,044	86,732
-	SGS SA ADR UNSPONSORED	1,167.00 Shares	28,978	28,965
-	SHELL PLC SPON ADR	1,188.00 Shares	55,605	70,353
-	SHIONOGI & CO LTD ADR	3,572.00 Shares	51,980	47,436
-	SHISEIDO CO LTD SPONS ADR JAPAN	699.00 Shares	32,992	29,232
-	SONOVA HLDG AG ADR	655.00 Shares	23,486	46,466
-	SYMRISE AG ADR	1,687.00 Shares	36,051	46,426
-	SYSMEX CORP UNSPONSORED ADR	1,146.00 Shares	32,311	38,334
-	TAIWAN SEMICONDUCTOR MFG CO	1,089.00 Shares	41,523	103,782
-	TENCENT HLDGS LTD ADR	2,058.00 Shares	105,103	93,721
-	UNICHARM CORP SPON ADR	6,872.00 Shares	45,876	47,073
-	XP INC	1,382.00 Shares	43,431	31,247
-	YANDEX N V CL A EUR	499.00 Shares	13,921	12,907
-	ACCENTURE PLC IRELAND CL A	199.00 Shares	26,163	59,394
-	AMER EXPRESS CO	216.00 Shares	37,037	36,465
-	AON PLC CL A	216.00 Shares	28,118	59,545
-	BLACKROCK INC	50.00 Shares	31,628	33,454
-	BOSTON SCIENTIFIC CORP	664.00 Shares	21,394	27,231
-	CHUBB LTD CHF	249.00 Shares	36,188	52,611
-	CIGNA CORP	265.00 Shares	48,304	71,097
-	COLGATE PALMOLIVE CO	382.00 Shares	30,300	30,105
-	COMCAST CORP NEW CL A	1,626.00 Shares	48,020	71,999
-	CONOCOPHILLIPS	398.00 Shares	16,748	44,719
-	DANAHER CORP	116.00 Shares	9,827	30,603
-	DIAGEO PLC NEW GB SPON ADR	133.00 Shares	18,565	24,867
-	DOMINION ENERGY INC	465.00 Shares	35,951	39,162
-	DUKE ENERGY CORP NEW	597.00 Shares	52,420	67,174
-	DUPONT DE NEMOURS INC	548.00 Shares	42,827	37,182
-	EATON CORP PLC	299.00 Shares	23,032	41,441
-	GENL DYNAMICS CORP	102.00 Shares	23,727	22,941
-	HONEYWELL INTL INC	282.00 Shares	34,336	54,601
-	ILLINOIS TOOL WORKS INC	216.00 Shares	28,866	44,943
-	JOHNSON C715 INTL	365.00 Shares	21,232	19,896
		Balance carried forward	\$ 3,322,915	4,016,714

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McV Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

May 31, 2022

(a)	(b)	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	(d)	(e)
Identity of issue, borrower, lessor or similar party	Cost	Current Value		
	Balance brought forward	\$ 3,322,915	4,016,714	
- JOHNSON & JOHNSON COM	398.00 Shares	49,847	71,453	
- JPMORGAN CHASE & CO	581.00 Shares	35,809	76,826	
- KKR & CO INC CL A	573.00 Shares	37,711	31,406	
- LOWES COMPANIES INC	166.00 Shares	25,612	32,420	
- MARRIOTT INTL INC NEW CL A	216.00 Shares	33,540	37,061	
- MARSH & MCLENNAN COS INC	265.00 Shares	25,899	42,387	
- MCKESSON CORP	149.00 Shares	25,931	48,975	
- MERCK & CO INC NEW COM	647.00 Shares	50,271	59,543	
- MORGAN STANLEY	697.00 Shares	55,669	60,040	
- NASDAQ INC	199.00 Shares	8,573	30,897	
- NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR	465.00 Shares	35,698	56,711	
- NORTHROP GRUMMAN CORP	149.00 Shares	39,263	69,728	
- NXP SEMICONDUCTORS N V COM EUR	266.00 Shares	42,739	50,476	
- PEPSICO INC	149.00 Shares	19,647	24,995	
- PFIZER INC	830.00 Shares	42,731	44,023	
- PIONEER NAT RES CO	166.00 Shares	28,276	46,138	
- PNC FINANCIAL SERVICES GROUP	166.00 Shares	18,274	29,118	
- PPG INDUSTRIES INC	299.00 Shares	39,386	37,821	
- PROGRESSIVE CORP OHIO	581.00 Shares	55,211	69,360	
- SHERIDAN WILUAMS CO	100.00 Shares	25,677	26,804	
- SOUTHERN CO	797.00 Shares	45,919	60,301	
- STANLEY BLACK & DECKER INC COM	265.00 Shares	41,360	31,453	
- TEXAS INSTRUMENTS	365.00 Shares	33,197	64,517	
- THERMO FISHER SCIENTIFIC INC	83.00 Shares	27,504	47,108	
- TRANE TECHNOLOGIES PLC	133.00 Shares	10,150	18,362	
- ADOBE INC. (DELAWARE)	189.00 Shares	35,436	58,242	
- ADVANCE AUTO PARTS INC	248.00 Shares	30,052	78,715	
- ALCON INC CHF	804.00 Shares	38,089	47,085	
- AMAZON.COM INC	113.00 Shares	51,631	60,083	
- APPLE INC	1,027.00 Shares	168,545	271,673	
- APTIV PLC	443.00 Shares	69,758	152,859	
- ASML HLDG NV SPON ADR	85.00 Shares	39,672	47,064	
- ATLISSIAN CORP PLC CL A	260.00 Shares	31,041	48,985	
- DEXCOM INC	130.00 Shares	56,407	46,103	
- EATON CORP PLC	453.00 Shares	49,685	38,732	
- EQUINIX INC REIT	81.00 Shares	70,980	62,786	
- FIDELITY NATL INFORMATION SVCS	465.00 Shares	33,240	55,654	
- GRAINGER W W INC	142.00 Shares	62,119	48,593	
- INTEL CORP	761.00 Shares	36,685	69,164	
- INTUITIVE SURGICAL INC	215.00 Shares	38,626	33,804	
- META PLATFORMS INC CL A	761.00 Shares	69,529	48,943	
- MICROSOFT CORP	807.00 Shares	132,157	147,360	
- MONSTER BEVERAGE CORP NEW COM	839.00 Shares	38,747	219,399	
- FACEBOOK INC CL A	958.00 Shares	61,389	74,772	
	Balance carried forward	\$ 5,288,597	6,794,653	

See accompanying independent auditors' report.

McV Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

May 31, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
		Balance brought forward	\$ 5,288,597	6,794,653
-	NETRIX INC	201.00 Shares	104,731	39,685
-	NIKE INC CL B	563.00 Shares	88,957	66,913
-	NVIDIA CORP	632.00 Shares	27,877	118,007
-	PALO ALTO NETWORKS INC	188.00 Shares	36,842	94,523
-	PAYPAL HOLDINGS INC	609.00 Shares	100,258	51,893
-	RAYTHEON TECHNOLOGIES CORP	723.00 Shares	46,892	68,772
-	S&P GLOBAL INC	169.00 Shares	32,795	59,062
-	SALESFORCE.COM INC	470.00 Shares	100,395	75,313
-	SEA LTD ADR	344.00 Shares	75,894	28,435
-	SHERWIN WILLIAMS CO	138.00 Shares	38,003	36,990
-	SPLUNK INC	455.00 Shares	52,835	46,665
-	STRYKER CORP	133.00 Shares	31,761	31,189
-	THERMO FISHER SCIENTIFIC INC	184.00 Shares	36,570	104,433
-	TRACTOR SUPPLY COMPANY	231.00 Shares	38,017	43,280
-	UBER TECHNOLOGIES INC	1,843.00 Shares	75,252	42,758
-	UIPATH INC CL A	788.00 Shares	48,573	13,451
-	ULTA BEAUTY INC	67.00 Shares	13,717	28,348
-	UNITED PARCEL SERVICE INC CL B	403.00 Shares	44,084	73,447
-	UNITEDHEALTH GROUP INC	255.00 Shares	54,956	126,679
-	UNITY SOFTWARE INC	235.00 Shares	26,626	9,393
-	VISA INC CL A	796.00 Shares	102,361	168,887
-	WALT DISNEY CO (HOLDING CO)	445.00 Shares	47,504	49,146
-	WORKDAY INC CL A	266.00 Shares	64,020	41,576
-	ZOETIS INC	550.00 Shares	48,722	94,012
-	ACUITY BRANDS INC	369.00 Shares	54,485	64,582
-	ADVANCED DRAIN SYS INC DEL	236.00 Shares	26,320	25,844
-	AFFILIATED MANAGERS GROUP	1,083.00 Shares	127,284	144,710
-	APTARGROUP INC	1,081.00 Shares	89,115	115,764
-	ARAMARK HOLDINGS CORP	5,094.00 Shares	172,863	175,590
-	BERKLEY W R CORP	3,327.00 Shares	131,859	236,650
-	BIO TECHNE CORP COM	178.00 Shares	32,629	65,812
-	BLACK KNIGHT INC	1,022.00 Shares	69,979	69,404
-	BLACKBAUD INC	1,047.00 Shares	63,277	66,642
-	BOOZ ALLEN HAMILTON HLDG CORP CL A	1,008.00 Shares	79,458	86,547
-	BROADRIDGE FINANCIAL SOLUTIONS	413.00 Shares	38,680	60,389
-	BROWN & BROWN INC	2,186.00 Shares	95,137	129,783
-	BURLINGTON STORES INC	340.00 Shares	58,625	57,222
-	CACI INTL INC CL A	400.00 Shares	95,538	112,148
-	CARLISLE COS INC	904.00 Shares	101,178	230,005
-	CASEYS GEN STORES INC	282.00 Shares	55,861	59,090
-	CHOICE HOTELS INTL INC NEW	828.00 Shares	72,400	105,893
-	COLUMBIA SPORTSWEAR CO	1,005.00 Shares	64,755	78,169
-	DECKERS SIRONA INC	149.00 Shares	42,805	40,015
-	DOLBY LABORATORIES INC CL A	1,429.00 Shares	121,782	110,919
-	ENVISTA HOLDINGS CORP	3,976.00 Shares	113,431	171,127
-	FACTSET RESH SYSTEMS INC	128.00 Shares	22,803	48,868
-	GARTNER INC	279.00 Shares	37,576	73,210
-	GODADDY INC CL A	1,528.00 Shares	113,816	114,676
-	GRACO INC	732.00 Shares	18,300	46,336
		Balance carried forward	\$ 8,526,195	10,796,905

See accompanying independent auditors' report.

McV Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

May 31, 2022

(a)	(b)	(c)		(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		Cost	Current Value
		Balance brought forward		\$ 8,526,195	10,796,905
-	HENRY JACK & ASSOC INC	309.00	Shares	33,363	58,129
-	HEXCEL CORP NEW	1,336.00	Shares	47,900	76,753
-	HUNT J B TRANS SVCS INC	544.00	Shares	62,115	93,884
-	IAA INC	2,269.00	Shares	106,333	88,559
-	IDEX CORP	413.00	Shares	34,091	79,110
-	JONES LANG LASALLE INC	553.00	Shares	69,125	109,118
-	KIRBY CORPORATION	1,404.00	Shares	89,914	94,812
-	LANDSTAR SYSTEMS INC	699.00	Shares	73,108	105,850
-	LENNOX INTL INC	450.00	Shares	100,632	94,005
-	LKQ CORP NEW	2,141.00	Shares	80,564	110,026
-	MANHATTAN ASSOC INC	399.00	Shares	28,225	48,251
-	MARKEL CORP (HOLDING CO)	89.00	Shares	75,273	121,879
-	MORNINGSTAR INC	427.00	Shares	41,690	109,752
-	NORDSON CORP	355.00	Shares	50,558	77,347
-	POOL CORP	155.00	Shares	34,348	61,786
-	PROSPERITY BANCSHARES INC	836.00	Shares	57,811	60,610
-	RPM INTL INC (DELA)	1,409.00	Shares	103,145	124,133
-	SCHEIN HENRY INC	424.00	Shares	27,939	36,311
-	SEI INVESTMENTS CO	2,228.00	Shares	98,542	130,182
-	SERVICE CORP INTL	699.00	Shares	35,659	48,951
-	TELEFLEX INC	341.00	Shares	106,756	98,119
-	TERMINIX GLOBAL HLDGS INC	2,487.00	Shares	112,317	107,961
-	TRIMBLE INC COM	722.00	Shares	33,506	49,132
-	ULTA BEAUTY INC	311.00	Shares	72,155	131,584
-	UMPQUA HOLDINGS CORP OR	2,471.00	Shares	32,944	43,613
-	WEX INC	607.00	Shares	88,365	103,360
-	WOODWARD INC	481.00	Shares	54,848	48,874
-	AIA GROUP LTS SPON ADR	416.00	Shares	17,447	17,189
-	ALIBABA GROUP HLDG LTD SPON ADR	608.00	Shares	150,531	58,398
-	ANGLO AMERN PLC SPON ADR	1,583.00	Shares	35,517	38,878
-	ASE TECHNOLOGY HLDG CO LTS SPON ADR	3,207.00	Shares	23,844	22,930
-	ASM PAC TECHNOLOGY LTD ADR	469.00	Shares	17,502	12,682
-	ASML HLDG NV SPON ADR	41.00	Shares	20,102	23,628
-	BAIDU INC ADS REPSNTG CL A ORD	127.00	Shares	19,478	17,824
-	BARRICK GOLD CORP	1,513.00	Shares	39,149	31,001
-	BYD CO LTD ADR	153.00	Shares	8,712	10,865
-	CHINA MEGNIU DAIRY CO LTD ADR	382.00	Shares	20,579	19,432
-	CHINA MERCHANTS BK CO LTD	414.00	Shares	16,362	13,074
-	CHUNGHWA TELECOM CO LTD ADR	907.00	Shares	34,692	39,001
-	CREDICORP LTD	144.00	Shares	19,048	20,215
-	CTRIIP.COM INTL SPON ADR	804.00	Shares	21,917	17,736
-	DBS GROUP HLDGS LTD SPON ADR	253.00	Shares	25,085	22,871
		Balance carried forward		\$ 10,747,386	13,474,720

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McV Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

May 31, 2022

(a)	(b)	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value		(d)	(e)
Identity of issue, borrower, lessor or similar party				Cost	Current Value
		Balance brought forward		\$ 10,747,386	13,474,720
-	FABRINET	323.00	Shares	4,087	28,059
-	GALAXY ENTERTAINMENT UN SPONSORED ADR	448.00	Shares	12,759	11,805
-	GRUPO FINANCIERA BANORTE SPON ADR	595.00	Shares	19,238	20,171
-	HDFC BANK LTD ADR REPSTG 3 ORD SHS	1,131.00	Shares	71,783	65,112
-	HONG KONG EXCHANGES & CLEARING LTD ADR	622.00	Shares	31,800	26,622
-	ICICI BANK LTD SPON ADR	4,357.00	Shares	69,130	83,872
-	INFOSYS LTD SPON ADR	2,180.00	Shares	27,856	41,115
-	JD COM INC CL A SPON ADR	708.00	Shares	52,799	39,733
-	JERONIMO MARTINS SGOS SA ADR	722.00	Shares	26,947	29,663
-	KE HLDGS INC SPON ADR	492.00	Shares	9,853	6,593
-	LAM RESEARCH CORP	34.00	Shares	19,132	17,681
-	LOCALIZA RENT S CAR SPON ADR	1,266.00	Shares	13,894	15,236
-	LONGFOR GROUP HOLDINGS LTD UNSPONSORED ADR	550.00	Shares	29,719	27,500
-	LUFAX HLDG LTD CL A ADR	3,064.00	Shares	25,872	19,273
-	MAKEMYTRIP LIMITED, MAURITIUS SHS	757.00	Shares	21,397	20,939
-	MEITUAN ADR	598.00	Shares	35,075	28,040
-	MICRON TECHNOLOGY INC	396.00	Shares	32,450	29,241
-	NASPERS LTD SPON ADR	393.00	Shares	16,766	8,512
-	NETEASE INC SPON ADR	366.00	Shares	33,756	37,965
-	NETWORK INT HOLD ADR	4,979.00	Shares	22,177	13,692
-	PAGSEGURO DIGITALIZADO LTD CL A	1,154.00	Shares	29,572	17,725
-	PETROLEO BRASILEIRO SA SPON ADR	1,669.00	Shares	24,734	23,166
-	PING AN INSURANCE (GROUP) CO OF CHINA LTD REPSTG 20 H SHS SPON ADR	1,708.00	Shares	35,783	21,902
-	PT BK CENT ASIA TBK ADR	1,736.00	Shares	19,423	22,776
-	SHINHAN FINANCIAL HLDG CO SPON ADR	1,238.00	Shares	41,002	42,798
-	SK TELECOM CO LTD ADR	1,405.00	Shares	46,270	35,926
-	SOCIEDAD QUIMICA I MINERA CHILE-ADR CHILE ADR	256.00	Shares	15,394	27,180
-	SUZANO SA SPON ADR	1,443.00	Shares	16,923	16,118
-	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	1,560.00	Shares	133,297	148,668
-	TDCX INC ADR	987.00	Shares	13,977	10,058
-	TECHTRONIC INDS SPON ADR	283.00	Shares	19,536	18,412
-	TENCENT HLDGS LTD ADR	1,880.00	Shares	138,669	85,615
-	THOUGHTWORK HLDG INC	715.00	Shares	15,970	12,377
-	TSINGTAO BREWERY CO LTD SPON ADR REP CL H SHS	628.00	Shares	29,452	27,202
-	UNTD MICROELECTRONICS CORP NEW SPON ADR	2,386.00	Shares	25,283	21,021
-	VALE SA-SP SPON ADR	1,021.00	Shares	17,898	18,429
-	WAL MART DE MEXICO SAB DE CV CL V SPON ADR	825.00	Shares	21,775	30,533
-	YUM CHINA HLDGS INC	683.00	Shares	39,748	31,049
-	ISHARES SAUDI ARABIA ETF	356.00	Shares	16,686	16,650
-	AGREE REALTY CORP	311.00	Shares	16,157	21,636
-	ALEXANDRIA REAL ESTATE EQUITIES	571.00	Shares	87,033	94,757
-	AMERICAN TOWER CORP REIT	1,259.00	Shares	146,158	322,468
-	AMERICAN HOMES 4 RENT CL A	1,620.00	Shares	47,365	59,875
-	APARTMENT INVT & MGMT CO REIT	4,535.00	Shares	72,088	28,480
-	APARTMENT INCOME REIT CORP COM	1,584.00	Shares	61,446	71,058
-	BOSTON PROPERTIES INC	744.00	Shares	69,783	82,718
-	CAMDEN PPTY TR SBI	673.00	Shares	63,406	96,569
-	CENTERSPACE REIT SBI	700.00	Shares	52,388	58,086
-	CITY OFFICE REIT INC SBI	2,938.00	Shares	59,799	40,956
-	CROWN CASTLE INTL CORP REIT	1,326.00	Shares	119,097	251,476
		Balance carried forward		\$ 12,819,988	15,801,228

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McV Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

May 31, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
		Balance brought forward	\$ 12,819,988	15,801,228
-	CUBESMART SBI	847.00 Shares	24,664	37,717
-	DIGITAL REALTY TRUST INC REIT	565.00 Shares	69,809	78,868
-	EASTGROUP PROPERTIES INC	977.00 Shares	58,712	157,834
-	EQUINIX INC REIT	311.00 Shares	164,375	213,685
-	EQUITY LIFESTYLE PROPERTIES INC REIT	1,335.00 Shares	62,034	101,060
-	ESSEX PROPERTY TRUST INC	228.00 Shares	65,147	64,717
-	EXTRA SPACE STORAGE INC REITS	227.00 Shares	25,735	40,451
-	FEDERAL RLTY INVT TR NEW SBI	559.00 Shares	73,876	64,268
-	FIRST INDL REALTY TRUST INC	2,711.00 Shares	66,977	144,090
-	GAMING & LEISURE PPTYS INC REIT	2,121.00 Shares	71,489	99,305
-	HEALTHCARE REALTY TR INC	2,046.00 Shares	60,987	59,477
-	HOTEL & RESORTS INC (REIT)	5,089.00 Shares	79,259	101,729
-	INVITATION HOMES INC REIT	1,525.00 Shares	40,143	57,523
-	ISTAR INC	2,324.00 Shares	52,776	40,437
-	KITE REALTY GROUP TRUST REIT	5,230.00 Shares	104,698	109,621
-	NEXPOINT RESIDENTIAL TR INC REIT	1,329.00 Shares	60,091	97,655
-	PARAMOUNT GROUP INC REIT	3,700.00 Shares	40,526	33,522
-	POSTAL REALTY TRUST INC CL A	3,390.00 Shares	47,096	53,901
-	POTLATCHDELTIC CORP REIT	723.00 Shares	40,919	37,929
-	PUBLIC STORAGE REIT	432.00 Shares	144,599	142,836
-	SAFEHOLD INC REIT	1,663.00 Shares	85,618	74,586
-	SBA COMMUNICATIONS CORP NEW	158.00 Shares	58,848	53,184
-	SIMON PPTY GROUP INC SBI	969.00 Shares	90,466	111,096
-	SL GREEN REALTY CORP	620.00 Shares	65,389	38,297
-	TERRENO RLTY CORP SBI	2,423.00 Shares	64,817	147,100
-	VENTAS INC	712.00 Shares	44,670	40,399
-	VICI PROPERTIES INC REIT	2,919.00 Shares	65,439	90,050
-	WELLTOWER INC REIT	1,341.00 Shares	74,571	119,470
-	WEYERHAEUSER CO	2,046.00 Shares	63,252	80,858
-	THE HANOVER INSURANCE (THG) (ALLAMERICA FIN)	1,832.00 Shares	N/A	268,571
		Total Equities	\$ 14,786,970	18,581,464
	Convertible Securities:			
-	II-VI INC NTS CONV B/E	RATE 00.250% MATURES 09/01/22		
		19,000.00 Shares	\$ 35,255	25,223
-	MARRIOTT VACATIONS WORLDWIDE	RATE 01.500% MATURES 09/15/22		
		82,000.00 Shares	103,781	87,576
-	WORKDAY INC NTS CONV B/E	RATE 00.250% MATURES 10/01/22		
		21,000.00 Shares	40,569	23,636
-	LIBERTY MEDIA CORP NTS CONV B/E	RATE 01.000% MATURES 01/30/23		
		41,000.00 Shares	55,861	69,434
-	LIVE NATION ENTERTAINMENT INC NTS CONV	RATE 02.500% MATURES 03/15/23		
		51,000.00 Shares	75,331	73,928
-	STARWOOD PPTY TR INC NTS CONV B/E	RATE 04.375% MATURES 04/01/23		
		63,000.00 Shares	65,520	63,670
-	ROYAL CARIBBEAN CRUISES LTD NTS	RATE 04.250% MATURES 06/15/23		
		80,000.00 Shares	117,118	85,218
-	CONMED CORP NTS CONV B/E	RATE 02.625% MATURES 02/01/24		
		44,000.00 Shares	69,719	61,138
-	WESTERN DIGITAL CORP NTS CONV B/E	RATE 01.500% MATURES 02/01/24		
		102,000.00 Shares	107,457	98,430
-	NEUROCRINE BIOSCIENCES INC NTS CONV	RATE 02.250% MATURE 05/15/24		
		45,000.00 Shares	66,600	58,199
-	TESLA MTRS INC COM NTS CONV B/E	RATE 02.000% MATURES 05/15/24		
		6,000.00 Shares	67,740	74,659
-	REPLIGEN CORP NTS CONV B/E	RATE 00.375% MATURES 07/15/24		
		20,000.00 Shares	37,483	30,727
-	ALTERYX INC NTS CONV B/E	RATE 00.500% MATURES 08/01/24		
		122,000.00 Shares	116,954	108,733
-	CYBER-ARK SOFTWARE LTD NTS CONV	RATE 00.000% MATURE 11/15/24		
		60,000.00 Shares	80,683	66,452
-	MICROCHIP TECHNOLOGY NTS CONV	RATE 00.125% MATURES 11/15/24		
		82,000.00 Shares	102,423	89,544
-	SAREPTA THERAPEUTICS INC CONV B/E	RATE 01.500% MATURE 11/15/24		
		31,000.00 Shares	45,365	38,556
-	BOOKING HLDGS INC CONV B/E	RATE 00.750% MATURES 05/01/25		
		21,000.00 Shares	77,074	72,991
		Balance carried forward	\$ 1,264,933	1,128,114

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(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	(d)		(e)
			Cost		Current Value
		Balance brought forward	\$	1,264,933	1,128,114
-	SOUTHWEST AIRLINES CO NTS CONV	RATE 01.250% MATURES 05/01/25			
		61,000.00 Shares		94,799	83,326
-	ZILLOW GROUP INC NTS CONV B/E	RATE 02.750% MATURES 05/15/25			
		22,000.00 Shares		38,732	21,956
-	PIONEER NAT RESOURCES CO CONV B/E	RATE 00.250% MATURES 05/15/25			
		41,000.00 Shares		78,947	110,700
-	ENVISTA HLDGS CORP NTS CONV B/E	RATE 02.375% MATURES 06/01/25			
		21,000.00 Shares		50,762	44,237
-	PALO ALTO NETWORK INC NTS CONV	RATE 00375% MATURES 06/01/25			
		95,000.00 Shares		164,330	165,205
-	ZSCALER INC NTS CONV B/E	RATE 00.125% MATURES 07/01/25			
		40,000.00 Shares		69,290	49,360
-	LIVENT CORP NTS CONV B/E	RATE 04.125% MATURES 07/15/25			
		16,000.00 Shares		48,735	59,832
-	SOLAREDGE THECNOLOGIES INC CONV	RATE 00.000% MATURES 09/15/25			
		48,000.00 Shares		65,496	58,663
-	WAYFAIR IN NTS CONV B/E	RATE 00.625% MATURES 10/01/25			
		81,000.00 Shares		77,583	57,956
-	DEXCOM INC NTS CONV B/E	RATE 00.250% MATURES 11/15/25			
		182,000.00 Shares		194,917	171,053
-	BILL COM HLDGS INC NTS CONV	RATE 00.000% MATURES 12/01/25			
		21,000.00 Shares		34,286	21,767
-	UBER TECHNOLOGIES INC NTS CONV	RATE 00.000% MATURES 12/15/25			
		60,000.00 Shares		57,448	50,910
-	MONGODB INC NTS CONV B/E	RATE 00.250% MATURES 01/15/26			
		40,000.00 Shares		85,665	52,986
-	EXPEDIA GROUP INC NTS CONV B/E	RATE 00.000% MATURES 02/15/26			
		81,000.00 Shares		99,520	81,938
-	AIRBNB INC NTS CONV ZERO CPN	RATE 00.000% MATURES 03/15/26			
		102,000.00 Shares		98,850	90,066
-	EQ T CORP NTS CONV B/E	RATE 01.750% MATURES 05/01/26			
		24,000.00 Shares		36,076	77,400
-	SQURE INC NTS CONV B/E	RATE 00.000% MATURES 05/01/26			
		204,000.00 Shares		184,234	168,604
-	PENN NATL GAMING INC NTS CONV B/E	RATE 02.750% MATURES 05/15/26			
		14,000.00 Shares		76,020	21,973
-	COUPA SOFTWARE INC NTS CONV B/E	RATE 00.375% MATURES 06/15/26			
		82,000.00 Shares		66,019	64,537
-	SNAP INC NTS CONV B/E	RATE 00.750% MATURES 08/01/26			
		21,000.00 Shares		63,042	20,918
-	DISH NETWORK CORP CONV B/E	RATE 03.375% MATURES 08/15/26			
		28,000.00 Shares		26,942	21,108
-	CHEGG INC NTS CONV ZERO CPN	RATE 00.000% MATURES 09/01/26			
		145,000.00 Shares		121,115	110,200
-	INSULET CORP NTS CONV B/E	RATE 00.375% MATURES 09/01/26			
		60,000.00 Shares		80,377	68,294
-	ETSY INC NTS CONV B/E	RATE 00.125% MATURES 10/01/26			
		20,000.00 Shares		52,185	23,910
-	TELADOC HEALTH INC NTS CONV B/E	RATE 01.250% MATURES 06/01/27			
		61,000.00 Shares		54,444	46,970
-	ENPHASE ENERGY INC NTS CONV B/E	RATE 00.000% MATURES 03/01/28			
		82,000.00 Shares		81,453	80,198
-	SHAKE SHACK INC NTS CONV ZERO CPN	RATE 00.000% MATURES 03/01/28			
		43,000.00 Shares		33,966	29,627
-	GREENBRIER COS INC NTS CONV B/E	RATES 02.875 MATURES 04/15/28			
		40,000.00 Shares		41,509	40,342
-	INSMED INC NTS CONV B/E	RATE 00.750% MATURES 06/01/28			
		18,000.00 Shares		18,768	14,931
-	FIREEYE INC NTS CONV B/E	RATE 01.625% MATURES 06/01/35			
		121,000.00 Shares		121,137	117,900
-	WELPOINT INC NTS CONV B/E	RATE 02.750% MATURES 10/15/42			
		8,000.00 Shares		46,924	57,887
-	EURONET WORLDWIDE INC NTS CONV	RATE 00.750% MATURES 03/15/49			
		62,000.00 Shares		71,921	67,749
		Total Convertible Securities	\$	3,700,425	3,280,617
	Preferred Securities:				
-	ALGONQUIN POWER & UTILMES CO	7.750% PAR VALUE			
		820.00 Shares	\$	41,164	37,810
-	BOSTON SCIENTIFIC CORP PFD CNV	7.00% PAR VALUE			
		560.00 Shares		65,742	61,516
-	BROADCOM LTD	7.00% PAR VALUE			
		80.00 Shares		121,989	145,978
-	DANAHER CORP MND CON PFD A	7.00% PAR VALUE			
		55.00 Shares		82,351	78,571
-	RBC BEARINGS INC	7.00% PAR VALUE			
		283.00 Shares		32,217	27,593
-	WELLS FARGO & CO NEW CONV SER	7.00% PAR VALUE			
		663.00 Shares		89,801	79,821
-	DTE ENERGU CO CORP UNITS	0.000% DUE 11/01/22			
		1,222.00 Shares		63,865	64,545
-	NEXTERA ENERGY INC	4.872% DUE 09/01/22			
		2,417.00 Shares		143,753	134,289
		Total Preferred Securities	\$	640,882	630,123

See accompanying independent auditors' report.

McV Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

May 31, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	Fixed Income Corporate Bonds and Notes:			
-	FTI CONSULTING INC NTS B/E	RATE 02.000% MATURES 08/15/23 32,000.00 Shares	\$ 47,900	53,830
-	RAPID7 INCORPNTS B/E	RATE 02.250% MATURES 05/01/25 32,000.00 Shares	63,580	42,384
-	DATADOG INC NTS B/E	RATE 00.125% MATURES 08/15/26 20,000.00 Shares	38,579	25,456
-	WAYFAIR INC NTS B/E	RATE 01.000% MATURES 08/15/26 21,000.00 Shares	27,273	15,467
-	LUMENTUM HLDGS INCORP NTS B/E	RATE 00.500% MATURES 12/15/26 42,000.00 Shares	52,918	45,367
-	ON SEMICONDUCTOR CORP NTS	MATURES 05/01/27 40,000.00 Shares	49,342	52,550
-	AMER ELEC PWR CO INC NTS B/E	RATE 00.750% MATURES 11/01/23 50,000.00 Shares	49,848	48,455
-	CANADIAN IMPERIAL BANK BP	RATES 00.500% MATURES 12/14/23 110,000.00 Shares	110,312	105,779
-	TOYOTA MOTOR CRDT CORP NTS B/E	RATE 00.450% MATURES 01/11/24 110,000.00 Shares	110,263	106,138
-	GENL MOTORS FINL CO INC	CALL@MW+40BP RATE 05.100% MATURES 01/17/24 100,000.00 Shares	111,737	102,433
-	BANK OF AMER CORP MED TERM NTS	RATE 04.125% MATURES 01/22/24 100,000.00 Shares	110,587	101,878
-	WELLS FARGO & CO	CALL@MW+20BP RATE 3.750% MATURES 01/24/24 100,000.00 Shares	103,239	101,352
-	CAPITAL ONE FINANCIAL CO NTS B/E	RATE 03.900% MATURES 01/29/24 70,000.00 Shares	76,488	70,713
-	BOEING CO NTS B/E OBP	RATE 01.950% MATURES 02/01/24 100,000.00 Shares	102,850	97,518
-	UNITED HEALTH GROUP INC	CALL@MW+ 12.5BP RATE 03.500% MATURES 02/15/24 100,000.00 Shares	109,083	101,366
-	GOLDMAN SACH GROUP INC B/E	RATE 04.000% MATURES 03/03/24 190,000.00 Shares	203,503	193,112
-	MITSUBISHI UFJ FINL GROUUP INC	RATE 3.407% MATURES 03/07/24 190,000.00 Shares	202,966	190,847
-	TORONTO-DOMINION BANK NTS B/E	RATE 03.250% MATURES 03/11/24 100,000.00 Shares	108,531	100,462
-	RAYTHEON TECHNOLOGIES	CALL@MW+15BP RATE 03.200% MATURES 03/15/24 195,000.00 Shares	204,979	195,807
-	GILEAD SCIENCES INC B/E	CALL@MW+15BP RATE 03.700% MATURES 04/01/24 100,000.00 Shares	109,078	101,096
-	CANADIAN IMPERIAL BANK NTS B/E	RATE 03.100% MATURES 04/02/24 100,000.00 Shares	107,983	99,919
-	TOTAL CAPITAL INTL SA	CALL@MW+15BP RATE 03.750% MATURES 04/10/24 100,000.00 Shares	110,477	101,734
-	CPTL ONE FINL CORP NTS B/E	RATE 03.750% MATURES 04/24/24 100,000.00 Shares	109,441	100,465
-	MORGAN STANLEY B/E	RATE 03.875% MATURES 04/29/24 125,000.00 Shares	130,739	127,529
-	PHILIP MORRIS INTL INC	CALL@MW+12.5BP RATE 02.875% MATURES 05/01/24 100,000.00 Shares	107,465	100,124
-	AON PLC B/E	CALL@MW+15BP RATE 03.500% MATURES 06/14/24 190,000.00 Shares	204,560	190,209
-	ABBVIE INC NTS B/E	RATE 03.850% MATURES 06/15/24 130,000.00 Shares	138,910	131,531
-	CITIGROUP INC NTS B/E	RATE 03.750% MATURES 06/16/24 10,000.00 Shares	10,933	10,107
-	ORACLE CORP NTS B/E	CALL@MW+15BP RATE 03.400% MATURES 07/08/24 10,000.00 Shares	10,777	9,984
-	EVERSOURCE ENERGY NTS	CALL@MW+12.5BP RATE 02.900% MATURES 10/01/24 40,000.00 Shares	42,464	39,645
-	ROYAL BK OF CANADA MED TERM NTS	RATE 00.750% MATURES 10/07/24 70,000.00 Shares	69,383	66,059
		Balance carried forward	\$ 3,036,188	2,829,316

See accompanying independent auditors' report.

McV Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

May 31, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
		Balance brought forward	\$ 3,036,188	2,829,316
-	SUMITOMO MITSUI FINL GROUP INC	RATE 02.348% MATURES 01/15/25 210,000.00 Shares	216,743	203,171
-	COMCAST CORP NEW B/E	CALL@MW+15BP RATE 03.375% MATURES 02/15/25 160,000.00 Shares	169,944	161,178
-	ENTERPRISE PRODUCTS OPER	RATE 3.750% MATURES 02/15/25 50,000.00 Shares	52,244	50,156
-	VERIZON COMM INC MS B/E	RATE 3.376% MATURES 02/15/25 100,000.00 Shares	103,567	100,820
-	WESTPAC BANKING CORP MS B/E	RATE 02.350% MATURES 02/19/25 40,000.00 Shares	39,018	39,096
-	GENL MOTORS FINL CO INC OBP	RATE 02.900% MATURES 02/26/25 60,000.00 Shares	62,143	58,346
-	BP CAPITAL MARKETS PLC	CALL@MW+25BP RATE 03.506% MATURES 03/17/25 190,000.00 Shares	202,316	191,550
-	BK OF NOVA SCOTIA NTS B/E	RATE 01.300% MATURES 06/11/25 20,000.00 Shares	18,602	18,679
-	CVS CAREMARK CORP NTS	CALL@MW+25BP RATE 03.875% MATURES 07/20/25 90,000.00 Shares	90,478	90,923
	Fixed Income Asset-Backed Securities:	Total Fixed Income Corporate Bonds and Notes	\$ 3,991,243	3,743,235
-	ALLY AUTO RECV TR 2019-3 SER 2019-3 CL A-4	RATE 01.9600% MATURES 12/16/24 200,000.00 Shares	\$ 206,524	198,828
-	VERIZON OWNER TRUST 2020-B SER 2020-B CL A	RATE 00.4700% MATURES 02/20/25 200,000.00 Shares	200,930	197,090
-	VERIZON OWNER TRUST 2020-B SER 2020-B CL A	RATE 00.6800% MATURES 02/20/25 200,000.00 Shares	193,289	193,024
-	FORD CR FLOORPLAN MAS OWN TR SER 2019-2 CL A	RATE 03.0600% MATURES 04/15/26 200,000.00 Shares	200,367	198,790
-	DISCOVER CARD EXECUTION NT TR SER 2017-4 CL A	RATE 02.5300% MATURES 10/15/26 150,000.00 Shares	149,109	148,670
-	MERCEDES-BENZ AUTO LS 2021-A SER 2021-A CA A-4	RATE 00.3200% MATURES 10/15/26 150,000.00 Shares	150,095	145,658
		Total Fixed Income Asset-Backed Securities	\$ 1,100,314	1,082,060
	Hedge Funds:			
-	LIGHT STREET XENON LTD	N/A N/A	\$ 525,000	789,228
-	LOCUST WOOD CAPITAL OFFSHORE LTD	N/A N/A	1,186,499	2,882,100
-	WHITEBOX MULTI-STRATEGY FUND LTD	N/A N/A	525,000	676,495
		Total Hedge Funds	\$ 2,236,499	4,347,823
		Subtotal	\$ 48,933,494	61,032,312
	Cash - non interest bearing		**	85,829
	Notes receivable from participants		**	185,912
			\$ 48,933,494	61,304,053

N/A - Information is not available.

** Historical cost is not required for participants directed investments.

See accompanying independent auditors' report.