

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>07/01/2021</u> and ending <u>06/30/2022</u>	
A	This return/report is for: ☐ a multiemployer plan ☒ a single-employer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ an amended return/report ☐ the final return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ special extension (enter description) ☐ automatic extension ☐ the DFVC program
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan <u>KNOXVILLE - KNOX COUNTY COMMUNITY ACTION COMMITTEE RETIREMENT PLAN</u>
1b	Three-digit plan number (PN) ▶ <u>001</u>
1c	Effective date of plan <u>01/01/2001</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>KNOXVILLE-KNOX CO COMMUNITY ACTION</u> <u>PO BOX 51650</u> <u>KNOXVILLE, TN 37950-1650</u> <u>2247 WESTERN AVE.</u> <u>KNOXVILLE, TN 37950-1650</u>
2b	Employer Identification Number (EIN) <u>62-1451534</u>
2c	Plan Sponsor's telephone number <u>865-546-3500</u>
2d	Business code (see instructions) <u>813000</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/04/2023	SUE CAMPBELL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	557
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	450
a(2) Total number of active participants at the end of the plan year		6a(2)	442
b Retired or separated participants receiving benefits.....		6b	7
c Other retired or separated participants entitled to future benefits		6c	104
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	553
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	3
f Total. Add lines 6d and 6e		6f	556
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	440
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	10
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2T			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022		
A Name of plan KNOXVILLE - KNOX COUNTY COMMUNITY ACTION COMMITTEE RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 KNOXVILLE-KNOX CO COMMUNITY ACTION	D Employer Identification Number (EIN) 62-1451534	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

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04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
60 64 65	RECORDKEEPER	29405	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DODGE&COX INTL STK I - DST ASSET M 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.10%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022		
A Name of plan KNOXVILLE - KNOX COUNTY COMMUNITY ACTION COMMITTEE RETIREMENT PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 KNOXVILLE-KNOX CO COMMUNITY ACTION	D Employer Identification Number (EIN) 62-1451534	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	552867	724826
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	14626933	11776609
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other.....	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	15179800	12501435

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f).....	1l	15179800	12501435
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	694239	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers).....	2a(1)(C)	0	
(2) Noncash contributions.....	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		694239
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	603	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	0	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		603
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	1353286	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1353286
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-3568868
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		-1520740
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1128221	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1128221
f Corrective distributions (see instructions).....	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		0
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Investment advisory and management fees.....	2i(3)	0	
(4) Other.....	2i(4)	29404	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		29404
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1157625
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-2678365
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan.....	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **HG&A**

(2) EIN: **62-1206753**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?	X		887
4l	X		887
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022

A Name of plan KNOXVILLE - KNOX COUNTY COMMUNITY ACTION COMMITTEE RETIREMENT PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 KNOXVILLE-KNOX CO COMMUNITY ACTION	D Employer Identification Number (EIN) 62-1451534

Part I	Distributions
--------	---------------

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.			
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
---------	--

4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.				
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6	a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
	b Enter the amount contributed by the employer to the plan for this plan year	6b		
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.				
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
----------	------------

9	If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
---	---	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
---------	--

10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11	a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Knoxville - Knox County Community Action Committee Retirement Plan

**Financial Statements with Supplemental Schedules
For the Years Ended June 30, 2022 and 2021
and
Independent Auditors' Reports**

**KNOXVILLE-KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN**

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June 30, 2022 and 2021

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HG&A Associates, P.C.

Certified Public Accountants

Independent Auditors' Report

The Board of Directors
Knoxville-Knox County Community
Action Committee Retirement Plan
Knoxville, Tennessee

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of Knoxville – Knox County Community Action Committee Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statement of net assets available for benefits as of June 30, 2022, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended June 30, 2022, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section-

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

Tim Royster • Jenny C. Raines • Michelle Herrell • Jennifer M. Blackwood

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- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules of form 5500, schedule h, item 4i- schedule of assets held for investment purposes at year end and schedule h, item 4j - schedule of reportable transactions, as of and for the year ended June 30, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion-

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

H&A Associates, P.C.

Knoxville, Tennessee
January 27, 2023



HG&A Associates, P.C.

Certified Public Accountants

Independent Auditors' Report

The Board of Directors
Knoxville-Knox County Community
Action Committee Retirement Plan
Knoxville, Tennessee

Report on the Financial Statement

We were engaged to audit the accompanying statement of net assets available for benefits as of June 30, 2021 and the related statement of changes in net assets available for benefits for the year then ended of the Knoxville-Knox County Community Action Committee Retirement Plan (the Plan), and the related notes to the financial statements.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the 2021 financial statement based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by the Fidelity Management Trust Company, the administrative agent of the Plan, except for comparing the information with the related information included in the financial statement. We have been informed by the plan administrator that the administrative agent holds the Plan's investment assets and executes the investment transactions. The plan administrator has obtained a certification from the administrative agent as of and for the year ended June 30, 2021, that the information provided to the plan administrator by the administrative agent is complete and accurate.

Tim Royster • Jenny C. Raines • Michelle Herrell • Jennifer M. Blackwood

P.O. Box 50846, Knoxville, TN 37950-0846 • Telephone (865) 691-8000 • FAX (865) 691-3064 • 6504 Deane Hill Drive, Knoxville, TN 37919



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Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2021 financial statement. Accordingly, we do not express an opinion on the 2021 financial statement.

Report on Form and Content in Compliance with DOL Rules and Regulations for 2021 Financial Statement

The form and content of the information included in the 2021 financial statement, other than that derived from the information certified by the administrative agent, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employment Retirement Income Security Act of 1974.

H&A Associates P.C.

Knoxville, Tennessee
January 27, 2023

**KNOXVILLE-KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Investments, at fair value:		
Cash and cash equivalents	\$ 724,826	552,867
Mutual funds	<u>11,776,609</u>	<u>14,626,933</u>
Total investments	12,501,435	15,179,800
Receivables:		
Employer contributions	<u>53,246</u>	<u>45,983</u>
Net assets available for benefits	<u><u>\$ 12,554,681</u></u>	<u><u>15,225,783</u></u>

The notes to financial statements are an integral part of these statements.

**KNOXVILLE-KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN**

**STATEMENTS OF CHANGES IN NET ASSETS
AVAILABLE FOR BENEFITS**

Years Ended June 30, 2022 and 2021

Additions to net assets attributed to:	<u>2022</u>	<u>2021</u>
Investment income:		
Net appreciation (depreciation)		
in fair value of investments	\$ (3,568,866)	2,894,721
Interest income	602	59
Dividend income	1,353,286	724,424
	<u>(2,214,978)</u>	<u>3,619,205</u>
Contributions from:		
Employer	701,502	672,619
Rollover	-	427
	<u>(1,513,476)</u>	<u>4,292,251</u>
Deductions from net assets attributed to:		
Distributions to participants, including		
direct rollovers	1,128,221	985,239
Administrative expense	29,405	28,928
Total deductions	<u>1,157,626</u>	<u>1,014,168</u>
Net increase (decrease) in net assets	(2,671,102)	3,278,083
Net assets available for benefits:		
Beginning of year	<u>15,225,783</u>	<u>11,947,700</u>
End of year	<u>\$ 12,554,681</u>	<u>15,225,783</u>

The notes to financial statements are an integral part of these statements.

**KNOXVILLE-KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN**

Notes to Financial Statements
June 30, 2022 and 2021

1. Summary of Significant Accounting Policies

(a) Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting and present net assets available for benefits and changes in those net assets.

(b) Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

(c) Investment Valuation and Income Recognition

The Plan's investments are recorded at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation and depreciation of fair values includes the Plan's gains and losses on investments bought and sold as well as held during the year. All investment information in the accompanying financial statements, including investment income information, is based upon data certified as complete and accurate by the administrative agent for the Plan, the Fidelity Management Trust Company.

(d) Payment of Benefits and Operating Expenses

Benefits are recorded when paid. The Plan Sponsor pays the audit expenses for the Plan.

2. Description of Plan

The following is a brief description of the Knoxville-Knox County Community Action Committee Retirement Plan (the "Plan"). Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

(a) General

The Plan, effective January 1, 2001, is a group prototype profit sharing plan to which the Knoxville-Knox County Community Action Committee ("CAC") can contribute, at their discretion, a certain percentage (6% for 2022 and 2021) of gross compensation of covered employees. Effective July 1, 2002, compensation includes only regular pay and

(continued)

KNOXVILLE-KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN

Notes to Financial Statements
June 30, 2022 and 2021

2. Description of Plan (continued)

(a) General (continued)

excludes overtime pay, commissions, bonuses, and other incentive pay as included on an eligible employee's W-2. On October 25, 2018 the Plan was amended to allow in-service distributions so that employees at CAC required to make annual distributions (RMD's) can do so from their balances within the Plan. All employees of CAC participate in the Plan after one year of service except those that work under 20 hours a week or whose positions are defined as part-time, temporary or seasonal employees.

Each individual participant directs the investment of the CAC contributions to the Plan. Voluntary contributions by employees are not permitted by the Plan. Beginning January 1, 2012, the participants are vested based on a three-year cliff schedule. Prior to that date participants were 100% vested in the Plan after completing five years of eligible service.

(b) Plan Benefits

Normal retirement date for a participant shall mean the date they attain age 65. Early retirement date for a participant shall mean the first day of any month after terminating employment within ten years of the normal retirement date and upon meeting the Plan's vesting requirement. Participants may elect to receive their benefits by (1) lump sum payment, or (2) substantially equal installments over a certain period not to extend beyond the life expectancy of the participant or the participant's designated beneficiary.

(c) Death and Disability Benefits

If a participant terminates their employment before the early or normal retirement date because of total and permanent disability, they shall be entitled to receive the total amount held in their account. Death benefits payable under the Plan for a participant shall be the total amount held in all accounts on their behalf under the Plan. If the participant dies after their distribution of benefits has begun, the remaining portion of any such interest will continue to be distributed on the method used prior to the participant's death. If the participant dies before distribution begins, distribution shall be completed by December 31 of the calendar year containing the fifth anniversary of the participant's death except when an election is made in regard to receipt by a designated beneficiary. If a participant dies before distribution of their benefits commences and the value of their death benefits is not greater than \$3,500, their death benefits shall be paid to their beneficiary in a lump sum.

(continued)

KNOXVILLE-KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN

Notes to Financial Statements
June 30, 2022 and 2021

2. Description of Plan (continued)

(d) Forfeitures

Amounts forfeited under the Plan shall not be reallocated, but shall be used to reduce the earliest employer contribution otherwise payable for the Plan year in which such forfeitures arise and each succeeding Plan year, if necessary, until such forfeitures have been exhausted. There were forfeitures available at June 30, 2022 and 2021 of \$9,777 and \$8,693, respectively. There were no forfeitures applied for the years ended June 30, 2022 and 2021.

(e) Allocations

The contributions of the employer shall be allocated to eligible participants as of the end of each Plan year to which such employer contributions are applicable in the manner specified in the adoption agreement.

(f) Plan Termination

The employer reserves the right at any time and within its sole discretion to reduce, suspend or discontinue contributions to the Plan or to terminate the Plan. In the event the employer shall at any time be judicially declared bankrupt or insolvent, or in the event of dissolution, merger or consolidation with another employer without any provisions made for continuance of the Plan, the Plan shall be deemed to have terminated.

In the event of a termination or partial termination of the Plan each affected participant shall have a nonforfeitable right to his or her employer contribution account. If the Plan terminates, the date of such termination shall be treated as a valuation date and all unallocated amounts in the trust fund shall be allocated. In the event employer contributions to the Plan are completely discontinued or the Plan is terminated, no employee shall thereafter be admitted to participation hereunder. The employer shall determine whether to disburse the interest of participants and their beneficiaries as immediate benefit payments or to retain such interest in the trust fund and disburse them in the future in accordance with Plan provisions pertaining to benefit payments.

3. Financial Information Certified by the Administrative Agent

The Plan Administrator has elected the method of compliance permitted by ERISA Section 103 (a)(3)(c) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Accordingly, the amounts for investment assets and transactions in those assets included in the accompanying financial statements and schedules as of June 30, 2022 and 2021, and for the years then ended have been completed from statements certified as complete and accurate by the administrative agent in accordance with the DOL regulations.

**KNOXVILLE-KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN**

Notes to Financial Statements
June 30, 2022 and 2021

4. Investments

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain instruments could result in a different fair value measurement at the reporting date. All investments of this Plan would be classified as Level 1 investments and are as follows for the years ending June 30, 2022 and 2021, respectively:

<u>June 30, 2022</u>	<u>Number of Shares</u>	<u>Fair Value</u>
<u>Cash Equivalents:</u>		
Fidelity Government Money Market	724,826.120	\$ 724,826
<u>Mutual Funds:</u>		
Fidelity Capital & Income	6,434.202	57,779
Fidelity Leveraged Co. Stk.	8,457.849	301,607
Fidelity Balanced	30,324.152	752,949
Fidelity Capital Appreciation	981.834	33,932
Fidelity Freedom Income	33,310.971	346,767
Fidelity Freedom 2010	22,667.106	367,696
Fidelity Freedom 2020	42,573.788	564,954
Fidelity Freedom 2030	36,587.948	552,478
Fidelity Freedom 2040	51,025.484	460,760
Fidelity Inflat Prot Bond Index	15,577.760	158,114
Fidelity Total Bond	50,094.075	485,412
Fidelity Freedom 2005	730.103	8,009
Fidelity Freedom 2015	20,665.135	221,324
Fidelity Freedom 2025	67,893.606	824,228
Fidelity Freedom 2035	41,390.041	532,690
Fidelity Ext Mkt IDX	2,494.410	155,801
Fidelity 500 Index	5,299.280	699,081
Fidelity Freedom 2045	46,526.329	481,548
Fidelity Freedom 2050	77,398.646	809,590
Fidelity Freedom 2055	33,056.046	399,978
Fidelity Freedom 2060	8,475.598	94,079
Fidelity Small Cap ENH INDX	42,859.056	491,165
Fidelity US Bond IDX	44,318.618	471,550
Dodge & Cox Intl. Stk.	16,338.433	695,200
Amer. Cap. World G&I R6	645.951	32,046
AF Fundamental Inv R6	21,871.565	1,284,954

(continued)

KNOXVILLE-KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN

Notes to Financial Statements
June 30, 2022 and 2021

4. Investments (continued)

	<u>Number of Shares</u>	<u>Fair Value</u>
AF Growth Fund Amer. R6	9,499.289	\$ 492,918
Total mutual funds		<u>11,776,609</u>
		\$ <u>12,501,435</u>

June 30, 2021

Cash Equivalents:

Fidelity Government Money Market	552,866.800	\$ <u>552,867</u>
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Mutual Funds:

Fidelity Capital & Income	5,769.147	65,018
Fidelity Leveraged Co. Stk.	8,321.768	403,190
Fidelity Balanced	35,402.069	1,110,209
Fidelity Capital Appreciation	802.714	38,137
Fidelity Freedom Income	38,539.281	472,877
Fidelity Freedom 2010	28,648.489	470,695
Fidelity Freedom 2020	43,790.810	767,215
Fidelity Freedom 2030	27,605.909	556,535
Fidelity Freedom 2040	40,016.257	507,006
Fidelity Inflat. Prot. Bond	14,362.133	161,287
Fidelity Total Bond	48,592.746	541,809
Fidelity Freedom 2005	961.617	12,616
Fidelity Freedom 2015	18,064.054	247,116
Fidelity Freedom 2025	67,104.312	1,077,024
Fidelity Freedom 2035	36,628.194	646,488
Fidelity Ext. Mkt. IDX	2,500.577	226,952
Fidelity 500 Index	5,303.850	793,403
Fidelity Freedom 2045	39,123.185	567,286
Fidelity Freedom 2050	66,560.711	973,783
Fidelity Freedom 2055	25,404.664	427,560
Fidelity Freedom 2060	6,168.841	94,322
Fidelity Small Cap ENH INDX	36,906.731	679,822
Fidelity US Bond IDX	44,910.249	544,761
Amer. Cap. World G&I R6	668.005	43,374
Dodge & Cox Intl. Stk.	16,285.310	798,143
AF Fundamental Inv. R6	20,501.709	1,565,716
AF Growth Fund Amer. R6	11,110.071	<u>834,589</u>
Total mutual funds		<u>14,626,933</u>
		\$ <u>15,179,800</u>

(continued)

KNOXVILLE-KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN

Notes to Financial Statements
June 30, 2022 and 2021

4. Investments (continued)

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets and Level 3 inputs are unobservable have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. The Level 1 fair values are based on quoted net asset values of the shares held by the Plan at each year-end. There were no Level 2 or Level 3 investments within the Plan at either year-end.

All Plan investments are at the direction of the Plan participants.

5. Income Taxes

The original Plan received a favorable determination letter from the Internal Revenue Service that it is qualified under the provisions of Section 401 (a) of the Internal Revenue Code. Accordingly, the related trust is exempt from federal income taxes under Section 501 (a) of the Internal Revenue Code. The Plan has not applied for a determination letter for all amendments. Management believes the Plan, as amended, continues to be qualified under the provisions of Section 401 (a).

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would be sustained upon examination by the IRS. The plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

6. Related Party Transactions

Certain Plan assets are invested in mutual funds managed by the Fidelity Management Trust Company for the periods they have acted as administrative agent for the Plan. During these periods the Company was acting as the administrative agent of the Plan these transactions would not qualify as party-in-interest transactions as defined by ERISA (3) (14) (29 USC 1002 (14)).

7. Reportable Transactions

The Plan Administrative Agent certified that there were no reportable transactions to recognize in the tax form 5500, Schedule G, Line 27d for the Plan years ending June 30, 2022 and 2021.

**KNOXVILLE-KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN**

Notes to Financial Statements
June 30, 2022 and 2021

8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes in the values of investment securities will occur in the near term and that such changes could materially affect participant's account balances and the amounts reported in the statement of net assets available for benefits.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for plan benefits per the financial statements at June 30, 2022 and 2021, to Form 5500:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per the financial statements	\$12,554,681	15,225,783
Contributions due from employer due to accrual based financial statements	(<u>53,246</u>)	(<u>45,983</u>)
Net assets available for benefits per Form 5500	<u>\$12,501,435</u>	<u>15,179,800</u>

10. Compliance Information for Form 5500

The form 5500, Schedule H, Part IV, Line 4l notes an amount, \$887, that represents minimum required distributions that have not been paid timely or fully by the Plan year end of June 30, 2022. This amount has not been included as a liability in the financial statements as of June 30, 2022.

11. Subsequent Events

Subsequent events were evaluated through January 27, 2023, which is the date the financial statements were available to be issued. Based on that evaluation, the following is disclosed:

The Plan sponsor was required to complete a Plan restatement and that restatement was approved by the Board on July 28, 2022. The Plan was amended and restated effective July 1, 2022, in accordance with IRS restatement requirements to amend the Plan for law changes in accordance with Setting Every Community Up for Retirement Enhancement ("SECURE") Act and the Coronavirus Aid, Relief, and Economic Security ("CARES") Act.

Supplemental Schedules

KNOXVILLE -KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN

Form 5500, Schedule H, Line 4i -

Schedule of Assets Held For Investment Purposes at Year End

June 30, 2022

Plan Sponsor Employer Identification Number: 62-1451534

Plan Number: 001

(b)		(c)	(d)	(e)
(a)	Identity of Issue	Description of Investment	Cost	Current Value
<u>Fidelity Management Trust Company - Participant Directed Investments</u>				
*				
	Money market	Fidelity Gov MMKT - 724,826.120 units	\$ 724,826	724,826
	Mutual fund	Fidelity Capital & Income - 6,434.202 units	64,950	57,779
	Mutual fund	Fidelity Leveraged Co Stk - 8,457.849 units	280,504	301,607
	Mutual fund	Fidelity Balanced - 30,324.152 units	665,710	752,949
	Mutual fund	Fidelity Capital Appreciation - 981.834 units	36,104	33,932
	Mutual fund	Fidelity Freedom Income - 33,310.971 units	383,802	346,767
	Mutual fund	Fidelity Freedom 2010 - 27,667.106 units	403,515	367,696
	Mutual fund	Fidelity Freedom 2020 - 42,573.788 units	657,139	564,954
	Mutual fund	Fidelity Freedom 2030 - 36,587.948 units	654,069	552,478
	Mutual fund	Fidelity Freedom 2040 - 51,025.484 units	521,828	460,760
	Mutual fund	Fidelity Inflat Prot Bond Index - 15,577.760 units	153,167	158,114
	Mutual fund	Fidelity Total Bond - 50,094.075 units	535,134	485,412
	Mutual fund	Fidelity Freedom 2005 - 730.103 units	8,640	8,009
	Mutual fund	Fidelity Freedom 2015 - 20,665.135 units	263,053	221,324
	Mutual fund	Fidelity Freedom 2025 - 67,893.606 units	905,536	824,228
	Mutual fund	Fidelity Freedom 2035 - 41,390.041 units	597,037	532,690
	Mutual fund	Fidelity Ext Mkt IDX - 2,494.410 units	171,425	155,801
	Mutual fund	Fidelity 500 Index - 5,299.280 units	536,559	699,081
	Mutual fund	Fidelity Freedom 2045 - 46,526.329 units	535,658	481,548
	Mutual fund	Fidelity Freedom 2050 - 77,398.646 units	885,182	809,590
	Mutual fund	Fidelity Freedom 2055 - 33,056.046 units	452,670	399,978
	Mutual fund	Fidelity Freedom 2060 - 8,475.598 units	107,689	94,079
	Mutual fund	Fidelity Small Cap ENH INDX - 42,859.056 units	600,919	491,165
	Mutual fund	Fidelity US Bond IDX - 44,318.618 units	497,728	471,550
	Mutual fund	Dodge & Cox Intl Stk - 16,338.433 units	645,341	695,200
	Mutual fund	Amer Cap World G&I R6 - 645.951 units	36,117	32,046
	Mutual fund	AF Fundamntl Inv R6 - 21,871.565 units	1,348,595	1,284,954
	Mutual fund	AF Growth Fund Amer R6 - 9,499.289 units	492,613	492,918
			<u>12,440,684</u>	<u>11,776,609</u>
			<u>\$ 13,165,510</u>	<u>12,501,435</u>

* There are not any party-in-interest transactions for the Plan in this reporting period.

The above data is based on information which has been certified as complete and accurate by the Fidelity Management Trust Company, the Plan administrative agent.

**JOXVILLE -KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN**

Form 5500, Schedule H, Line 4j -
Schedule of Reportable Transactions
For the Year Ended June 30, 2022

Plan Sponsor Employer Identification Number: 62-1451534

Plan Number: 001

Beginning net assets available for benefits \$ 15,225,783

5% of beginning net assets available for benefits \$ 761,289

Single transactions over 5% of beginning net assets

<u>(a) Identity</u>	<u>(b) Description of Asset</u>	<u>(c) Purchase Price</u>	<u>(d) Selling Price</u>	<u>(g) Cost of Asset</u>	<u>(h) Current Value of Asset on Transaction Date</u>	<u>(i) Net Gain or Loss</u>
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NO REPORTABLE TRANSACTIONS

Series of transactions with the same party over 5% of beginning net assets

<u>(a) Identity</u>	<u>(b) Description of Asset</u>	<u>(c) Purchase Price</u>	<u>(d) Selling Price</u>	<u>(g) Cost of Asset</u>	<u>(h) Current Value of Asset on Transaction Date</u>	<u>(i) Net Gain or Loss</u>
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NO REPORTABLE TRANSACTIONS

The above data is based on information which has been certified as complete and accurate by the Fidelity Management Trust Company, the Plan administrative agent.

Knoxville - Knox County Community Action Committee Retirement Plan

**Financial Statements with Supplemental Schedules
For the Years Ended June 30, 2022 and 2021
and
Independent Auditors' Reports**

**KNOXVILLE-KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN**

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June 30, 2022 and 2021

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HG&A Associates, P.C.

Certified Public Accountants

Independent Auditors' Report

The Board of Directors
Knoxville-Knox County Community
Action Committee Retirement Plan
Knoxville, Tennessee

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of Knoxville – Knox County Community Action Committee Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statement of net assets available for benefits as of June 30, 2022, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended June 30, 2022, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section-

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

Tim Royster • Jenny C. Raines • Michelle Herrell • Jennifer M. Blackwood

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- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules of form 5500, schedule h, item 4i- schedule of assets held for investment purposes at year end and schedule h, item 4j - schedule of reportable transactions, as of and for the year ended June 30, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion-

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

H&A Associates, P.C.

Knoxville, Tennessee
January 27, 2023



HG&A Associates, P.C.

Certified Public Accountants

Independent Auditors' Report

The Board of Directors
Knoxville-Knox County Community
Action Committee Retirement Plan
Knoxville, Tennessee

Report on the Financial Statement

We were engaged to audit the accompanying statement of net assets available for benefits as of June 30, 2021 and the related statement of changes in net assets available for benefits for the year then ended of the Knoxville-Knox County Community Action Committee Retirement Plan (the Plan), and the related notes to the financial statements.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the 2021 financial statement based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by the Fidelity Management Trust Company, the administrative agent of the Plan, except for comparing the information with the related information included in the financial statement. We have been informed by the plan administrator that the administrative agent holds the Plan's investment assets and executes the investment transactions. The plan administrator has obtained a certification from the administrative agent as of and for the year ended June 30, 2021, that the information provided to the plan administrator by the administrative agent is complete and accurate.

Tim Royster • Jenny C. Raines • Michelle Herrell • Jennifer M. Blackwood

P.O. Box 50846, Knoxville, TN 37950-0846 • Telephone (865) 691-8000 • FAX (865) 691-3064 • 6504 Deane Hill Drive, Knoxville, TN 37919



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Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the 2021 financial statement. Accordingly, we do not express an opinion on the 2021 financial statement.

Report on Form and Content in Compliance with DOL Rules and Regulations for 2021 Financial Statement

The form and content of the information included in the 2021 financial statement, other than that derived from the information certified by the administrative agent, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employment Retirement Income Security Act of 1974.

H&A Associates P.C.

Knoxville, Tennessee
January 27, 2023

**KNOXVILLE-KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Investments, at fair value:		
Cash and cash equivalents	\$ 724,826	552,867
Mutual funds	<u>11,776,609</u>	<u>14,626,933</u>
Total investments	12,501,435	15,179,800
Receivables:		
Employer contributions	<u>53,246</u>	<u>45,983</u>
Net assets available for benefits	<u><u>\$ 12,554,681</u></u>	<u><u>15,225,783</u></u>

The notes to financial statements are an integral part of these statements.

**KNOXVILLE-KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN**

**STATEMENTS OF CHANGES IN NET ASSETS
AVAILABLE FOR BENEFITS**

Years Ended June 30, 2022 and 2021

Additions to net assets attributed to:	<u>2022</u>	<u>2021</u>
Investment income:		
Net appreciation (depreciation)		
in fair value of investments	\$ (3,568,866)	2,894,721
Interest income	602	59
Dividend income	1,353,286	724,424
	<u>(2,214,978)</u>	<u>3,619,205</u>
Contributions from:		
Employer	701,502	672,619
Rollover	-	427
	<u>(1,513,476)</u>	<u>4,292,251</u>
 Total additions	 <u>(1,513,476)</u>	 <u>4,292,251</u>
 Deductions from net assets attributed to:		
Distributions to participants, including		
direct rollovers	1,128,221	985,239
Administrative expense	29,405	28,928
Total deductions	<u>1,157,626</u>	<u>1,014,168</u>
 Net increase (decrease) in net assets	 (2,671,102)	 3,278,083
Net assets available for benefits:		
Beginning of year	<u>15,225,783</u>	<u>11,947,700</u>
End of year	<u>\$ 12,554,681</u>	<u>15,225,783</u>

The notes to financial statements are an integral part of these statements.

**KNOXVILLE-KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN**

Notes to Financial Statements
June 30, 2022 and 2021

1. Summary of Significant Accounting Policies

(a) Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting and present net assets available for benefits and changes in those net assets.

(b) Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

(c) Investment Valuation and Income Recognition

The Plan's investments are recorded at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation and depreciation of fair values includes the Plan's gains and losses on investments bought and sold as well as held during the year. All investment information in the accompanying financial statements, including investment income information, is based upon data certified as complete and accurate by the administrative agent for the Plan, the Fidelity Management Trust Company.

(d) Payment of Benefits and Operating Expenses

Benefits are recorded when paid. The Plan Sponsor pays the audit expenses for the Plan.

2. Description of Plan

The following is a brief description of the Knoxville-Knox County Community Action Committee Retirement Plan (the "Plan"). Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

(a) General

The Plan, effective January 1, 2001, is a group prototype profit sharing plan to which the Knoxville-Knox County Community Action Committee ("CAC") can contribute, at their discretion, a certain percentage (6% for 2022 and 2021) of gross compensation of covered employees. Effective July 1, 2002, compensation includes only regular pay and

(continued)

KNOXVILLE-KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN

Notes to Financial Statements
June 30, 2022 and 2021

2. Description of Plan (continued)

(a) General (continued)

excludes overtime pay, commissions, bonuses, and other incentive pay as included on an eligible employee's W-2. On October 25, 2018 the Plan was amended to allow in-service distributions so that employees at CAC required to make annual distributions (RMD's) can do so from their balances within the Plan. All employees of CAC participate in the Plan after one year of service except those that work under 20 hours a week or whose positions are defined as part-time, temporary or seasonal employees.

Each individual participant directs the investment of the CAC contributions to the Plan. Voluntary contributions by employees are not permitted by the Plan. Beginning January 1, 2012, the participants are vested based on a three-year cliff schedule. Prior to that date participants were 100% vested in the Plan after completing five years of eligible service.

(b) Plan Benefits

Normal retirement date for a participant shall mean the date they attain age 65. Early retirement date for a participant shall mean the first day of any month after terminating employment within ten years of the normal retirement date and upon meeting the Plan's vesting requirement. Participants may elect to receive their benefits by (1) lump sum payment, or (2) substantially equal installments over a certain period not to extend beyond the life expectancy of the participant or the participant's designated beneficiary.

(c) Death and Disability Benefits

If a participant terminates their employment before the early or normal retirement date because of total and permanent disability, they shall be entitled to receive the total amount held in their account. Death benefits payable under the Plan for a participant shall be the total amount held in all accounts on their behalf under the Plan. If the participant dies after their distribution of benefits has begun, the remaining portion of any such interest will continue to be distributed on the method used prior to the participant's death. If the participant dies before distribution begins, distribution shall be completed by December 31 of the calendar year containing the fifth anniversary of the participant's death except when an election is made in regard to receipt by a designated beneficiary. If a participant dies before distribution of their benefits commences and the value of their death benefits is not greater than \$3,500, their death benefits shall be paid to their beneficiary in a lump sum.

(continued)

KNOXVILLE-KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN

Notes to Financial Statements
June 30, 2022 and 2021

2. Description of Plan (continued)

(d) Forfeitures

Amounts forfeited under the Plan shall not be reallocated, but shall be used to reduce the earliest employer contribution otherwise payable for the Plan year in which such forfeitures arise and each succeeding Plan year, if necessary, until such forfeitures have been exhausted. There were forfeitures available at June 30, 2022 and 2021 of \$9,777 and \$8,693, respectively. There were no forfeitures applied for the years ended June 30, 2022 and 2021.

(e) Allocations

The contributions of the employer shall be allocated to eligible participants as of the end of each Plan year to which such employer contributions are applicable in the manner specified in the adoption agreement.

(f) Plan Termination

The employer reserves the right at any time and within its sole discretion to reduce, suspend or discontinue contributions to the Plan or to terminate the Plan. In the event the employer shall at any time be judicially declared bankrupt or insolvent, or in the event of dissolution, merger or consolidation with another employer without any provisions made for continuance of the Plan, the Plan shall be deemed to have terminated.

In the event of a termination or partial termination of the Plan each affected participant shall have a nonforfeitable right to his or her employer contribution account. If the Plan terminates, the date of such termination shall be treated as a valuation date and all unallocated amounts in the trust fund shall be allocated. In the event employer contributions to the Plan are completely discontinued or the Plan is terminated, no employee shall thereafter be admitted to participation hereunder. The employer shall determine whether to disburse the interest of participants and their beneficiaries as immediate benefit payments or to retain such interest in the trust fund and disburse them in the future in accordance with Plan provisions pertaining to benefit payments.

3. Financial Information Certified by the Administrative Agent

The Plan Administrator has elected the method of compliance permitted by ERISA Section 103 (a)(3)(c) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Accordingly, the amounts for investment assets and transactions in those assets included in the accompanying financial statements and schedules as of June 30, 2022 and 2021, and for the years then ended have been completed from statements certified as complete and accurate by the administrative agent in accordance with the DOL regulations.

**KNOXVILLE-KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN**

Notes to Financial Statements
June 30, 2022 and 2021

4. Investments

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain instruments could result in a different fair value measurement at the reporting date. All investments of this Plan would be classified as Level 1 investments and are as follows for the years ending June 30, 2022 and 2021, respectively:

<u>June 30, 2022</u>	<u>Number of Shares</u>	<u>Fair Value</u>
<u>Cash Equivalents:</u>		
Fidelity Government Money Market	724,826.120	\$ 724,826
<u>Mutual Funds:</u>		
Fidelity Capital & Income	6,434.202	57,779
Fidelity Leveraged Co. Stk.	8,457.849	301,607
Fidelity Balanced	30,324.152	752,949
Fidelity Capital Appreciation	981.834	33,932
Fidelity Freedom Income	33,310.971	346,767
Fidelity Freedom 2010	22,667.106	367,696
Fidelity Freedom 2020	42,573.788	564,954
Fidelity Freedom 2030	36,587.948	552,478
Fidelity Freedom 2040	51,025.484	460,760
Fidelity Inflat Prot Bond Index	15,577.760	158,114
Fidelity Total Bond	50,094.075	485,412
Fidelity Freedom 2005	730.103	8,009
Fidelity Freedom 2015	20,665.135	221,324
Fidelity Freedom 2025	67,893.606	824,228
Fidelity Freedom 2035	41,390.041	532,690
Fidelity Ext Mkt IDX	2,494.410	155,801
Fidelity 500 Index	5,299.280	699,081
Fidelity Freedom 2045	46,526.329	481,548
Fidelity Freedom 2050	77,398.646	809,590
Fidelity Freedom 2055	33,056.046	399,978
Fidelity Freedom 2060	8,475.598	94,079
Fidelity Small Cap ENH INDX	42,859.056	491,165
Fidelity US Bond IDX	44,318.618	471,550
Dodge & Cox Intl. Stk.	16,338.433	695,200
Amer. Cap. World G&I R6	645.951	32,046
AF Fundamental Inv R6	21,871.565	1,284,954

(continued)

KNOXVILLE-KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN

Notes to Financial Statements
June 30, 2022 and 2021

4. Investments (continued)

	<u>Number of Shares</u>	<u>Fair Value</u>
AF Growth Fund Amer. R6	9,499.289	\$ 492,918
Total mutual funds		<u>11,776,609</u>
		\$ <u>12,501,435</u>

June 30, 2021

Cash Equivalents:

Fidelity Government Money Market	552,866.800	\$ <u>552,867</u>
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Mutual Funds:

Fidelity Capital & Income	5,769.147	65,018
Fidelity Leveraged Co. Stk.	8,321.768	403,190
Fidelity Balanced	35,402.069	1,110,209
Fidelity Capital Appreciation	802.714	38,137
Fidelity Freedom Income	38,539.281	472,877
Fidelity Freedom 2010	28,648.489	470,695
Fidelity Freedom 2020	43,790.810	767,215
Fidelity Freedom 2030	27,605.909	556,535
Fidelity Freedom 2040	40,016.257	507,006
Fidelity Inflat. Prot. Bond	14,362.133	161,287
Fidelity Total Bond	48,592.746	541,809
Fidelity Freedom 2005	961.617	12,616
Fidelity Freedom 2015	18,064.054	247,116
Fidelity Freedom 2025	67,104.312	1,077,024
Fidelity Freedom 2035	36,628.194	646,488
Fidelity Ext. Mkt. IDX	2,500.577	226,952
Fidelity 500 Index	5,303.850	793,403
Fidelity Freedom 2045	39,123.185	567,286
Fidelity Freedom 2050	66,560.711	973,783
Fidelity Freedom 2055	25,404.664	427,560
Fidelity Freedom 2060	6,168.841	94,322
Fidelity Small Cap ENH INDX	36,906.731	679,822
Fidelity US Bond IDX	44,910.249	544,761
Amer. Cap. World G&I R6	668.005	43,374
Dodge & Cox Intl. Stk.	16,285.310	798,143
AF Fundamental Inv. R6	20,501.709	1,565,716
AF Growth Fund Amer. R6	11,110.071	<u>834,589</u>
Total mutual funds		<u>14,626,933</u>
		\$ <u>15,179,800</u>

(continued)

KNOXVILLE-KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN

Notes to Financial Statements
June 30, 2022 and 2021

4. Investments (continued)

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets and Level 3 inputs are unobservable have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. The Level 1 fair values are based on quoted net asset values of the shares held by the Plan at each year-end. There were no Level 2 or Level 3 investments within the Plan at either year-end.

All Plan investments are at the direction of the Plan participants.

5. Income Taxes

The original Plan received a favorable determination letter from the Internal Revenue Service that it is qualified under the provisions of Section 401 (a) of the Internal Revenue Code. Accordingly, the related trust is exempt from federal income taxes under Section 501 (a) of the Internal Revenue Code. The Plan has not applied for a determination letter for all amendments. Management believes the Plan, as amended, continues to be qualified under the provisions of Section 401 (a).

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would be sustained upon examination by the IRS. The plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

6. Related Party Transactions

Certain Plan assets are invested in mutual funds managed by the Fidelity Management Trust Company for the periods they have acted as administrative agent for the Plan. During these periods the Company was acting as the administrative agent of the Plan these transactions would not qualify as party-in-interest transactions as defined by ERISA (3) (14) (29 USC 1002 (14)).

7. Reportable Transactions

The Plan Administrative Agent certified that there were no reportable transactions to recognize in the tax form 5500, Schedule G, Line 27d for the Plan years ending June 30, 2022 and 2021.

**KNOXVILLE-KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN**

Notes to Financial Statements
June 30, 2022 and 2021

8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes in the values of investment securities will occur in the near term and that such changes could materially affect participant's account balances and the amounts reported in the statement of net assets available for benefits.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for plan benefits per the financial statements at June 30, 2022 and 2021, to Form 5500:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per the financial statements	\$12,554,681	15,225,783
Contributions due from employer due to accrual based financial statements	(<u>53,246</u>)	(<u>45,983</u>)
Net assets available for benefits per Form 5500	<u>\$12,501,435</u>	<u>15,179,800</u>

10. Compliance Information for Form 5500

The form 5500, Schedule H, Part IV, Line 4l notes an amount, \$887, that represents minimum required distributions that have not been paid timely or fully by the Plan year end of June 30, 2022. This amount has not been included as a liability in the financial statements as of June 30, 2022.

11. Subsequent Events

Subsequent events were evaluated through January 27, 2023, which is the date the financial statements were available to be issued. Based on that evaluation, the following is disclosed:

The Plan sponsor was required to complete a Plan restatement and that restatement was approved by the Board on July 28, 2022. The Plan was amended and restated effective July 1, 2022, in accordance with IRS restatement requirements to amend the Plan for law changes in accordance with Setting Every Community Up for Retirement Enhancement ("SECURE") Act and the Coronavirus Aid, Relief, and Economic Security ("CARES") Act.

Supplemental Schedules

KNOXVILLE -KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN

Form 5500, Schedule H, Line 4i -

Schedule of Assets Held For Investment Purposes at Year End

June 30, 2022

Plan Sponsor Employer Identification Number: 62-1451534

Plan Number: 001

(b)		(c)	(d)	(e)
(a)	Identity of Issue	Description of Investment	Cost	Current Value
<u>Fidelity Management Trust Company - Participant Directed Investments</u>				
*				
	Money market	Fidelity Gov MMKT - 724,826.120 units	\$ 724,826	724,826
	Mutual fund	Fidelity Capital & Income - 6,434.202 units	64,950	57,779
	Mutual fund	Fidelity Leveraged Co Stk - 8,457.849 units	280,504	301,607
	Mutual fund	Fidelity Balanced - 30,324.152 units	665,710	752,949
	Mutual fund	Fidelity Capital Appreciation - 981.834 units	36,104	33,932
	Mutual fund	Fidelity Freedom Income - 33,310.971 units	383,802	346,767
	Mutual fund	Fidelity Freedom 2010 - 27,667.106 units	403,515	367,696
	Mutual fund	Fidelity Freedom 2020 - 42,573.788 units	657,139	564,954
	Mutual fund	Fidelity Freedom 2030 - 36,587.948 units	654,069	552,478
	Mutual fund	Fidelity Freedom 2040 - 51,025.484 units	521,828	460,760
	Mutual fund	Fidelity Inflat Prot Bond Index - 15,577.760 units	153,167	158,114
	Mutual fund	Fidelity Total Bond - 50,094.075 units	535,134	485,412
	Mutual fund	Fidelity Freedom 2005 - 730.103 units	8,640	8,009
	Mutual fund	Fidelity Freedom 2015 - 20,665.135 units	263,053	221,324
	Mutual fund	Fidelity Freedom 2025 - 67,893.606 units	905,536	824,228
	Mutual fund	Fidelity Freedom 2035 - 41,390.041 units	597,037	532,690
	Mutual fund	Fidelity Ext Mkt IDX - 2,494.410 units	171,425	155,801
	Mutual fund	Fidelity 500 Index - 5,299.280 units	536,559	699,081
	Mutual fund	Fidelity Freedom 2045 - 46,526.329 units	535,658	481,548
	Mutual fund	Fidelity Freedom 2050 - 77,398.646 units	885,182	809,590
	Mutual fund	Fidelity Freedom 2055 - 33,056.046 units	452,670	399,978
	Mutual fund	Fidelity Freedom 2060 - 8,475.598 units	107,689	94,079
	Mutual fund	Fidelity Small Cap ENH INDX - 42,859.056 units	600,919	491,165
	Mutual fund	Fidelity US Bond IDX - 44,318.618 units	497,728	471,550
	Mutual fund	Dodge & Cox Intl Stk - 16,338.433 units	645,341	695,200
	Mutual fund	Amer Cap World G&I R6 - 645.951 units	36,117	32,046
	Mutual fund	AF Fundamntl Inv R6 - 21,871.565 units	1,348,595	1,284,954
	Mutual fund	AF Growth Fund Amer R6 - 9,499.289 units	492,613	492,918
			<u>12,440,684</u>	<u>11,776,609</u>
			<u>\$ 13,165,510</u>	<u>12,501,435</u>

* There are not any party-in-interest transactions for the Plan in this reporting period.

The above data is based on information which has been certified as complete and accurate by the Fidelity Management Trust Company, the Plan administrative agent.

**JOXVILLE -KNOX COUNTY COMMUNITY ACTION COMMITTEE
RETIREMENT PLAN**

Form 5500, Schedule H, Line 4j -
Schedule of Reportable Transactions
For the Year Ended June 30, 2022

Plan Sponsor Employer Identification Number: 62-1451534

Plan Number: 001

Beginning net assets available for benefits \$ 15,225,783

5% of beginning net assets available for benefits \$ 761,289

Single transactions over 5% of beginning net assets

<u>(a) Identity</u>	<u>(b) Description of Asset</u>	<u>(c) Purchase Price</u>	<u>(d) Selling Price</u>	<u>(g) Cost of Asset</u>	<u>(h) Current Value of Asset on Transaction Date</u>	<u>(i) Net Gain or Loss</u>
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NO REPORTABLE TRANSACTIONS

Series of transactions with the same party over 5% of beginning net assets

<u>(a) Identity</u>	<u>(b) Description of Asset</u>	<u>(c) Purchase Price</u>	<u>(d) Selling Price</u>	<u>(g) Cost of Asset</u>	<u>(h) Current Value of Asset on Transaction Date</u>	<u>(i) Net Gain or Loss</u>
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NO REPORTABLE TRANSACTIONS

The above data is based on information which has been certified as complete and accurate by the Fidelity Management Trust Company, the Plan administrative agent.