

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>07/01/2021</u> and ending <u>06/30/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>INDIANA GLASS COMPANY UNION EMPLOYEES RETIREMENT BENEFIT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>222</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>09/06/1960</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>31-4230990</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>614-224-7141</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>327210</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>222</u>	1c Effective date of plan <u>09/06/1960</u>		2b Employer Identification Number (EIN) <u>31-4230990</u>		2c Plan Sponsor's telephone number <u>614-224-7141</u>		2d Business code (see instructions) <u>327210</u>	
1b Three-digit plan number (PN) ▶	<u>222</u>										
1c Effective date of plan <u>09/06/1960</u>											
2b Employer Identification Number (EIN) <u>31-4230990</u>											
2c Plan Sponsor's telephone number <u>614-224-7141</u>											
2d Business code (see instructions) <u>327210</u>											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>LANCASTER GLASS CORPORATION</u> <u>380 POLARIS PARKWAY, 4TH FLOOR</u> <u>WESTERVILLE, OH 43082</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/05/2023	DAWN RICH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name LANCASTER GLASS CORPORATION c Plan Name UNION EMPLOYEES' RETIREMENT PLAN OF INDIANA GLASS COMPANY		4b EIN 31-4230990 4d PN 222
5 Total number of participants at the beginning of the plan year		5 569
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year.....		6a(1) 0
a(2) Total number of active participants at the end of the plan year		6a(2) 0
b Retired or separated participants receiving benefits.....		6b 311
c Other retired or separated participants entitled to future benefits		6c 181
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 492
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 60
f Total. Add lines 6d and 6e		6f 552
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g 0
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 3H		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>INDIANA GLASS COMPANY UNION EMPLOYEES RETIREMENT BENEFIT PLAN</u>	B Three-digit plan number (PN) ▶ <u>222</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>LANCASTER GLASS CORPORATION</u>	D Employer Identification Number (EIN) <u>31-4230990</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>07</u> Day <u>01</u> Year <u>2021</u>	
2 Assets:	
a Market value	2a <u>23724161</u>
b Actuarial value	2b <u>22249193</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment.....	(1) Number of participants <u>374</u> (2) Vested Funding Target <u>12805747</u> (3) Total Funding Target <u>12805747</u>
b For terminated vested participants.....	<u>195</u> <u>5020158</u> <u>5020158</u>
c For active participants	<u>0</u> <u>0</u> <u>0</u>
d Total.....	<u>569</u> <u>17825905</u> <u>17825905</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>5.48</u> %
6 Target normal cost.....	
a Present value of current plan year accruals.....	6a <u>0</u>
b Expected plan-related expenses	6b <u>122630</u>
c Total (line 6a + line 6b)	6c <u>122630</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>04/04/2023</u> Date
Signature of actuary		<u>23-07786</u> Most recent enrollment number
<u>JEFFREY A. SCHAPPEL, EA, MAAA</u> Type or print name of actuary		<u>216-447-9000</u> Telephone number (including area code)
<u>CBIZ BENEFITS & INSURANCE SERVICES</u> Firm name		
<u>P.O. BOX 31420</u> <u>INDEPENDENCE, OH 44131</u> Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2021
v. 201209

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	2881043
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	2881043
10 Interest on line 9 using prior year's actual return of <u>14.76</u> %	0	425242
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.25</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	3306285

Part III Funding Percentages

14 Funding target attainment percentage	14	106.26 %
15 Adjusted funding target attainment percentage	15	124.81 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	102.95 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.36 %	3rd segment: 6.11 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 1
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	122630	
b Excess assets, if applicable, but not greater than line 31a	31b	122630	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022		
A Name of plan INDIANA GLASS COMPANY UNION EMPLOYEES RETIREMENT BENEFIT PLAN	B Three-digit plan number (PN) ►	222
C Plan sponsor's name as shown on line 2a of Form 5500 LANCASTER GLASS CORPORATION	D Employer Identification Number (EIN) 31-4230990	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CBIZ BENEFITS & INSURANCE SERVICES

31-1582098

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17	NONE	45502	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HUNTINGTON TRUST CO.

31-1232181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12	NONE	30168	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BDO USA, LLP

13-5381590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	12420	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022		
A Name of plan INDIANA GLASS COMPANY UNION EMPLOYEES RETIREMENT BENEFIT PLAN	B Three-digit plan number (PN) ►	222
C Plan sponsor's name as shown on line 2a of Form 5500 LANCASTER GLASS CORPORATION		
D Employer Identification Number (EIN) 31-4230990		

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	4	259
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	186956	300759
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	23535070	17573240
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	23722030 17874258
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	0 0
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	0 0
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	23722030 17874258

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	0
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	436
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	0
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	436
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	0
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	2911760
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	2989745
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	-77985
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		-4321845
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		-4399394
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1311354	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1311354
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	57922	
(2) Contract administrator fees.....	2i(2)	30168	
(3) Investment advisory and management fees.....	2i(3)	0	
(4) Other.....	2i(4)	48934	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		137024
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1448378
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-5847772
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA, LLP

(2) EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		6000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year <u>454937</u> .			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022		
A Name of plan INDIANA GLASS COMPANY UNION EMPLOYEES RETIREMENT BENEFIT PLAN		B Three-digit plan number (PN) ▶ 222
C Plan sponsor's name as shown on line 2a of Form 5500 LANCASTER GLASS CORPORATION		D Employer Identification Number (EIN) 31-4230990
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 13-1232181		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 0
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2021 v. 201209		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____



Indiana Glass Company Union Employees' Retirement Benefit Plan

**Financial Statements and
ERISA-Required Supplemental Schedules
As of June 30, 2022 and 2021 and For the Year
Ended June 30, 2022**

The report accompanying these financial statements was issued by

BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of BDO
International Limited, a UK company limited by guarantee.



Indiana Glass Company
Union Employees' Retirement Benefit Plan

Financial Statements and ERISA-Required Supplemental Schedules
As of June 30, 2022 and 2021 and For the Year Ended June 30, 2022

Indiana Glass Company Union Employees' Retirement Benefit Plan

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Note: Other schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.



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Independent Auditor's Report

To the Plan Administrator
Indiana Glass Company Union Employees' Retirement Benefit Plan
Westerville, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Indiana Glass Company Union Employees' Retirement Benefit Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of June 30, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended June 30, 2022, and the statements of accumulated plan benefits as of June 30, 2022 and 2021, and the related statement of changes in accumulated plan benefits for the year ended June 30, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of June 30, 2022 and 2021, and for the year ended June 30, 2022, stating that the certified investment information, as described in Note 2 and 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP); and



- the certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of June 30, 2022 and Schedule H, Line 4j - Schedule of Reportable Transactions for the Year Ended June 30, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and



certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the certified investment information in the supplemental schedules agrees to, or are derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, LLP

Columbus, Ohio
March 31, 2023

Financial Statements

**Indiana Glass Company
Union Employees' Retirement Benefit Plan
Statements of Net Assets Available for Benefits**

<i>June 30,</i>	2022	2021
Assets		
Investments, at Fair Value		
Money Market Fund	\$ 300,759	\$ 186,956
Interest in Master Trust Fund	17,573,240	23,535,070
Total investments at fair value	17,873,999	23,722,026
Receivables		
Accrued interest and dividends	259	4
Net Assets Available for Benefits	\$ 17,874,258	\$ 23,722,030

See accompanying notes to the financial statements.

Indiana Glass Company
Union Employees' Retirement Benefit Plan
Statement of Changes in Net Assets Available for Benefits

<i>Year Ended June 30,</i>	2022
Additions to Net Assets Attributed to:	
Investment income - interest and dividends	\$ 436
Interest in Master Trust Investment loss	(4,399,830)
Total net investment loss	(4,399,394)
Deductions from Net Assets Attributed to:	
Benefits paid to participants	1,311,354
Administrative expenses	137,024
Total deductions	1,448,378
Net Decrease	(5,847,772)
Net Assets Available for Benefits	
Beginning of year	23,722,030
End of year	\$ 17,874,258

See accompanying notes to the financial statements.

**Indiana Glass Company
Union Employees' Retirement Benefit Plan
Statements of Accumulated Plan Benefits**

June 30,	2022	2021
Actuarial Present Value of		
Accumulated Plan Benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 12,188,584	\$ 12,212,368
Other participants	4,843,360	4,877,330
Total Actuarial Present Value of		
Accumulated Plan Benefits	\$ 17,031,944	\$ 17,089,698

See accompanying notes to the financial statements.

Indiana Glass Company
Union Employees' Retirement Benefit Plan
Statement of Changes in Accumulated Plan Benefits
for the Year Ended June 30, 2022

Actuarial Present Value of Accumulated Plan Benefits at Beginning of Year:	\$ 17,089,698
Increase (decrease) during the year attributable to:	
Change in assumptions	296,760
Benefits accumulated/increase for interest due to the decrease in the discount period	956,840
Benefits paid	(1,311,354)
Net Decrease	(57,754)
Actuarial Present Value of Accumulated Plan Benefits at End of Year	\$ 17,031,944

See accompanying notes to the financial statements.

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

1. Description of Plan and Tax Status

The Indiana Glass Company Union Employees' Retirement Benefit Plan (Plan) is contained in the agreement dated February 2, 2005 between Dkirk, Inc., formerly known as Indiana Glass Company, (Company) and the United Steelworkers of America, AFL-CIO. Effective July 1, 2015, the Company's obligations under the Plan were assumed by Lancaster Glass Corporation as a result of the merger of the Company into Lancaster Glass Corporation. The Plan is a noncontributory defined benefit plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. Participants should refer to the plan document as well as the aforementioned agreement for more complete information. See also Note 7 for amendments to benefit provisions.

At June 30, 2022 and 2021, the Plan had no active participants.

The Plan invests a significant portion of its assets in a Master Trust with other subsidiaries of Lancaster Colony Corporation whereby they pool their investment assets. Allocation of net assets, net investment income, and gains and losses to participating plans are allocated to the plans on a pro rata basis measured in terms of units. Participants should refer to the Master Pension Trust Agreement for more complete information. See Note 5 for summary information on the Master Trust. The Plan's interest in the Master Trust was approximately 61% and 60% at June 30, 2022 and 2021.

On November 1, 2002, the Company announced a partial plant shutdown. As a result of this event, Plan participants terminated during the 12-month period ending on November 26, 2002 became 100% vested in the Plan. This plant was closed and all remaining employees became fully vested and were terminated on February 28, 2009.

The Plan obtained a favorable determination letter dated June 27, 2014 from the Internal Revenue Service. The Plan, as designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Company believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code including any which have become effective since the effective date of the amendments in the latest determination letter. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the tax authorities. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of June 30, 2022 and 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

2. Summary of Significant Accounting Policies

The following are the significant accounting policies followed by the Plan:

a. *Basis of accounting.*

The accompanying financial statements are prepared on the accrual basis of accounting.

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

b. *Use of estimates.*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

c. *Investment valuation and income recognition.*

Fair values of investments, in and outside of the Master Trust, are based on the latest securities quotations available as provided by the trustee of the Plan. See Note 5 for discussion of the investment in the Master Trust and Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

d. *Actuarial present value of accumulated plan benefits.*

Accumulated plan benefits are those future periodic payments, including lump sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) beneficiaries of employees who have died. Benefits under the Plan are based on employees' years of credited service. The accumulated plan benefits for active employees are based on their years of credited service ending on the date the benefit information is presented (the valuation date). Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary from CBIZ Benefits & Insurance Services, Inc., and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of June 30, 2022 and 2021 were (a) life expectancy of participants (for 2022, the SOA PRI-2012 Blue-Collar Dataset Amount-Weighted Mortality for Employees, Retirees, and Contingent Survivor, projected with Scale MP-2021 fully generation was used; for 2021, the SOA PRI-2012 Blue-Collar Dataset Amount-Weighted Mortality for Employees, Retirees, and Contingent Survivor, projected with Scale MP-2020 fully generation was used), (b) retirement age assumptions (the assumed average retirement age was 65), and (c) investments return. The 2022 and 2021 valuations included an assumed average net rate of return of 5.30% and 5.48%, respectively. The computations of the actuarial present value of accumulated plan benefits were made as of July 1, 2022 and 2021. Had the valuation been performed as of June 30, there would be no material differences.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Plan amendments are included in the actuarial calculation of accumulated plan benefits as of their effective date (See also Note 7).

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

e. *Payment of benefits.*

Benefit payments to participants are recorded upon distribution.

f. *Certification of Plan assets.*

The Plan Administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Huntington National Bank, a qualified institution, has certified that the following investment information included in the accompanying financial statements and ERISA-required supplemental schedules are complete and accurate:

- Investments as shown in the Statements of Net Assets Available for Benefits as of June 30, 2022 and 2021.
- Investment loss, net, as shown in the Statement of Changes in Net Assets Available for Benefits for the year ended June 30, 2022.
- Investment information included in the Schedule of Assets (Held at End of Year) as of June 30, 2022 and the Schedule of Reportable Transactions for the year ended June 30, 2022, as shown on the ERISA-required supplemental schedules.

At the request of the Plan Administrator, the Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information in the financial statements, including reading the disclosures related to the investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP, and in the ERISA-required supplemental schedules, including assessing whether the supplemental schedules are in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

g. *Administrative expenses.*

Substantially all administrative expenses are paid by the Plan.

h. *Events occurring after reporting date.*

The Plan has evaluated events and transactions that occurred between July 1, 2022 and March 31, 2023 which is the date that the financial statements were available to be issued for possible recognition or disclosure in the financial statements.

3. Funding Policy

The Company's funding policy is to make annual contributions to the Plan at least equal to an amount based on an actuarial calculation of the Plan's minimum funding requirements under ERISA. There was no contribution required for 2022 and 2021.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA and in the collective bargaining agreement as described in Note 1 and Note 4.

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

4. Plan Termination

Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

If the Plan terminates, the net assets of the Plan will be allocated as required by ERISA regulations. Certain benefits under the Plan are insured by the PBGC if the Plan terminates. The PBGC guarantees are outlined in the plan document and participants should refer to these documents for more complete information.

5. Investment in Master Trust

At June 30, 2022 and 2021, a significant portion of the Plan's assets were held in a Master Trust referred to as the Lancaster Colony Corporation Master Pension Trust. At June 30, 2022 and 2021, the Plan owned shares of the Lancaster Colony Corporation Master Pension Trust having a fair market value of \$17,573,240 and \$23,535,070, respectively.

June 30,	2022		2021	
	Master Trust Balances	Plan's Interest in the Master Trust	Master Trust Balances	Plan's Interest in the Master Trust
Lancaster Colony Corporation Master Pension Trust:				
Investments at fair value:				
Money market fund	\$ 794,654	\$ 482,463	\$ 1,140,131	\$ 689,265
Mutual funds fixed income	20,628,156	12,524,101	27,044,297	16,349,596
Mutual funds equity	7,454,336	4,525,798	10,657,822	6,443,172
Total investments at fair value	28,877,146	17,532,362	38,842,250	23,482,033
Receivables:				
Accrued income	67,330	40,878	87,730	53,037
Total Net Assets	\$ 28,944,476	\$ 17,573,240	\$ 38,929,980	\$ 23,535,070

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

The following are net depreciation in the fair value of investments and investment income for the Lancaster Colony Corporation Master Pension Trust for the year ended June 30, 2022.

<i>June 30,</i>	<i>2022</i>
Net depreciation in fair value of investments	\$ (7,220,697)
Investment Income	1,934
Total	\$ (7,218,763)

6. Fair Value Measurements

Accounting Standards Codification ("ASC") 820-10 *Fair Value of Measurements and Disclosure* defines fair value and provides guidance for measuring fair value and expands disclosures about fair value measurements in accordance with accounting principles generally accepted in the United States of America.

ASC 820-10 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobserved inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified contractual term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurements.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

Following is a description of the valuation methodologies used for assets measured at fair value.

Level 1: The securities classified as Level 1 include money market funds and mutual funds. Quoted market prices in active markets are available for investments in this category.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by the level, within the fair value hierarchy, the Master Trust's assets and other plan investments at fair value as of June 30, 2022 and 2021:

Assets at Fair Value as of June 30, 2022				
	Level 1	Level 2	Level 3	Total
Lancaster Colony Corporation				
Master Pension Trust:				
Money market fund	\$ 794,654	\$ -	\$ -	\$ 794,654
Mutual funds	28,082,492	-	-	28,082,492
Balance at June 30, 2022	\$ 28,877,146	\$ -	\$ -	\$ 28,877,146
Other Plan Investments:				
Money market fund	\$ 300,759	\$ -	\$ -	\$ 300,759
Balance at June 30, 2022	\$ 300,759	\$ -	\$ -	\$ 300,759

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

	Assets at Fair Value as of June 30, 2021			
	Level 1	Level 2	Level 3	Total
Lancaster Colony Corporation				
Master Pension Trust:				
Money market fund	\$ 1,140,131	\$ -	\$ -	\$ 1,140,131
Mutual funds	37,702,119	-	-	37,702,119
Balance at June 30, 2021	\$ 38,842,250	\$ -	\$ -	\$ 38,842,250
Other Plan Investments:				
Money market fund	\$ 186,956	\$ -	\$ -	\$ 186,956
Balance at June 30, 2021	\$ 186,956	\$ -	\$ -	\$ 186,956

7. Plan Amendments

As of February 28, 2009, the Plan effectively ceased the crediting of credited service for benefits since the Company no longer employed any of the participants and the status of the Plan became "frozen" with regards to each participant's accrued benefit. This change in the Plan simply freezes the amounts of the accrued retirement benefits and the Plan will otherwise continue and does not affect the basic amount of any pension that is currently payable to, or on behalf of, any retired employee or former employee who previously retired or terminated employment with a vested right to benefits under the Plan.

Effective July 1, 2020, the Plan was amended to correct the definition of "Company" from Dkirk, Inc to Lancaster Glass Corporation. The amendment updated Section 4.02, Benefits upon Postponed Retirement and Section 4.04, Deferred Vested Retirement Benefit to specify when a Participant commences benefits, their pension benefit would not be less than the Actuarial Equivalent value of the accrued benefit at Normal Retirement Date.

Effective for annuity starting dates after September 1, 2021, the Plan amended Section 4.04 to specify when a Participant commences benefits and the annuity starting date is after the date described in Section 5.06(a), their pension benefit will be equal to the benefit payable on the date described in Section 5.06(a). The Participant must receive a make-up payment to reflect any missed payments for the period from the date described in the immediately prior sentence to the date of the actual make-up payment.

8. Parties-in-Interest

Parties-in-interest are defined under the Department of Labor's Rules and Regulations as any fiduciary of the Plan, any party rendering services to the Plan, the employer and certain others. The Plan holds investment interest in the Lancaster Colony Corporation Master Pension Trust (Master Trust). The Plan's trustee, Huntington National Bank, is the trustee of the Master Trust and the trustee of the investments held by the Master Trust (Note 5). Accordingly, the Plan's investments in the Master Trust qualify as party-in-interest transactions.

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

In addition, certain employees of Lancaster Colony Corporation, the Plan Administrator, provide administrative and investment services, some of which may be fiduciary in nature, to the Plan; however, the Plan does not provide any compensation for these services.

9. Risks and Uncertainties

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Investment securities, in and outside of the Master Trust, are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in these risks, estimates and assumptions in the near term could materially affect the amounts reported in the financial statements.

ERISA-Required Supplemental Schedules

Indiana Glass Company
Union Employees' Retirement Benefit Plan
Employer Identification Number 31-4230990 Plan 222
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
June 30, 2022

Identity of issue, borrower, lessor or similar party	Description of Investment				Current Value
	Type	Interest Rate	Date of Maturity	Par Value	
Federated Government Obligations Fund (PRM)	Money Market Fund	Variable	Demand	\$ 300,759	\$ 300,759

*Represents a party-in-interest.

Indiana Glass Company
Union Employees' Retirement Benefit Plan
Employer Identification Number 31-4230990 Plan 222
Schedule H, Line 4j - Schedule of Reportable Transactions
for the Year Ended June 30, 2022

Description of Investment		Expense				Current				
Identity of party involved	Type	Interest Rate	Date of Maturity	Purchase Price	Selling Price	Lease Rental	Incurred with Transaction	Cost	Value on Transaction Date	Net Gain Realized
Federated Government Obligations Fund (PRM)	Money Market Fund	Variable	Demand	\$ -	\$ 1,450,760	N/A	N/A	\$ 1,450,760	\$ 1,450,760	\$ -
Federated Government Obligations Fund (PRM)	Money Market Fund	Variable	Demand	1,564,563	-	N/A	N/A	1,564,563	1,564,563	-

*Represents a party-in-interest.

SUMMARY OF ASSUMPTIONS

Funding Discount Rates IRS-Prescribed Three-Segment Rates, for the month prior to the valuation (June).

	Non-Stabilized	Limited to 25- Year Corridor
Segment 1:	1.27%	4.75%
Segment 2:	2.77%	5.36%
Segment 3:	3.45%	6.11%

The "Limited to 25 Year Corridor" rates are adjusted by the applicable maximum and applicable minimum percentages of the 25-year average segment rates, as set forth in the American Rescue Plan Act of 2021 ('ARPA-21') for use in Minimum Required Contribution calculations. The IRS Maximum Deductible Limit Calculations use the rates from the "Non-Stabilized" column above.

The interest rates used to value the Target Liability for determining the minimum and maximum contributions are prescribed by law and based on elections made by the Plan Sponsor.

Effective Interest Rate The Effective Interest Rate (EIR) for the current Plan Year is 5.48%. For the prior Plan Year, the EIR was 5.25%.

The EIR is the single rate of interest which, if used to determine the Funding Target, would equal the Funding Target determined using the Plan Sponsor's above elected discount rates. The EIR is used to discount contributions for minimum funding requirements and to accumulate excess contributions to the end of the year.

Funding Expected Return on Assets

The Expected Return on Assets (EROA) used in the calculation of the Actuarial Value of Assets is the lesser of a) or b), below:

a) The Plan Sponsor's expected long-term rate of return on assets based on policy trust allocations; or

b) The third segment rate in the IRS-prescribed three-segment rate assumption, based on the elections made by the Plan Sponsor for minimum funding purposes.

The results are as follows:

Plan Year	Assumption a)	Seg. III b)	EROA (smaller of a or b)
2020	5.00%	5.94%	5.00%
2019	6.50%	6.11%	6.11%

The assumed rate of return used for determination of the actuarial value of assets was selected taking into consideration input from the Plan's asset advisor and publicly available survey information on expected returns by asset class as of July 1, 2021.

Administrative Expenses

Administrative expenses are assumed to equal the prior year's actual administrative expenses.

Salary Scale

Not applicable.

Rationale: The Plan has no active participants.

Inflation

Not applicable.

Rationale: This assumption affects long-term assumed increases in the Social Security Taxable Wage base and the IRS Compensation Limits. Because the Plan has no actives and there are no benefits over the IRS Compensation Limits, this assumption is not applicable.

Mortality	Healthy and Disabled Participants - IRS §430(h) Separate Annuitant / Non-Annuitant Generational Mortality Tables for the Current Plan Year. These tables are the Society of Actuaries' (SOA) RP-2014 separate employee and healthy annuitant generational mortality tables, adjusted to 2006, then projected forward using generational projection scale MP-2019, for males and females. The mortality assumptions used to value the Target Liability for determining the minimum and maximum contributions are prescribed by law and based on elections made by the Plan Sponsor.
Withdrawal Rates	Not applicable. Rationale: There are no active participants for which this assumption would apply.
Disability Incidence	Not applicable. Rationale: There are no active participants for which this assumption would apply.
Retirement Rates	All participants are assumed to retire at Normal Retirement Age. Rationale: There are no active participants for which this assumption would apply.
Spousal Assumptions	100% of males and 100% of females are assumed to be married. Females are assumed to be 3 years younger than males. Rationale: Because the employer does not have enough data to do a fully credible experience analysis with respect to spousal information, the current assumption has been selected based on the actuary's experience with plans of a similar size, plan design, participant composition, as well as discussions with the Plan Sponsor.
Benefit Commencement Age	Normal Retirement Age, or valuation age, if later. Rationale: Because the employer does not have enough data to do a fully credible experience analysis with respect to Benefit Commencement Age, the current assumption has been selected based on the actuary's experience with plans of a similar size, plan design, participant composition, as well as discussions with the Plan Sponsor.

Form of Payment

All benefits are assumed to be paid in the Normal Form defined under the terms of the Plan.

Rationale: Because the employer does not have enough data to do a fully credible experience analysis with respect to Form of Payment, the current assumption has been selected based on the actuary's experience with plans of a similar size, plan design, participant composition, as well as discussions with the Plan Sponsor.

Changes in the prescribed assumptions since the prior valuation

Interest rate and mortality table were updated to the most recently available.

Changes in non-required Funding assumptions since the prior valuation

None.

SUMMARY OF METHODS

Minimum Funding Cost Method

The actuarial cost method used to determine the liabilities for minimum funding calculations is the Traditional Unit Credit method. The objective under this method is to fund each participant's benefits under the plan as they accrue. Under this cost method, the actuarial accrued liability is the sum of the individual accrued liabilities for all participants and the normal cost is the sum of the individual normal costs for each participant. The individual accrued liability for a participant is the present value of the accrued benefit as of the valuation date taking into account service and/or pay as of the valuation date. The individual normal cost for a participant is the present value of the benefit expected to accrue in the plan year being valued.

If a plan is frozen, there is no normal cost attributable to benefit accruals.

Maximum Deductible Contribution Method

The actuarial cost method used to determine the liabilities for maximum deductible calculations is the Projected Unit Credit method. The objective under this method is to fund each participant's benefits under the plan as they accrue, taking into consideration expected future compensation increases. Under this cost method, the actuarial accrued liability is the sum of the individual accrued liabilities for all participants and the normal cost is the sum of the individual normal costs for all participant. The individual accrued liability for a participant is the sum of 1) the present value of the accrued benefit earned as of the valuation date taking into account service and/or pay as of the valuation date; plus 2) the present value of the accrued benefit expected to be earned because of any expected future compensation increases.

The individual normal cost for a participant is the sum of the present value of the benefit expected to accrue in the plan year being valued taking into account any expected future compensation increases.

Asset Method

We used financial data submitted by the trustee as of the valuation date without further audit. We have reviewed the information for internal consistency, and we have no reason to doubt its substantial accuracy.

Actuarial Value of Assets

For funding purposes, Actuarial Value of Assets is a smoothed market value assets adjusted by the applicable percentage of gain or loss calculated in each year during the smoothing period. The gain or loss is the difference between the current year's market value, and prior year's market value brought forward with contributions, benefit payments, and administrative expenses, all adjusted at the expected interest rate to the valuation date. The expected interest rate for each year is the lesser of the expected rate of return and the third segment rate. The applicable percentage is 66-2/3% for the year preceding the valuation date, and 33-1/3% for the second year preceding the valuation date. The actuarial value of assets will be adjusted to be no greater than 110% and no less than 90% of the current (market) value of assets.

Receivable contributions are discounted back to the valuation date at the prior year's effective interest rate.

Changes in methods since the prior valuation

None.



Indiana Glass Company Union Employees' Retirement Benefit Plan

**Financial Statements and
ERISA-Required Supplemental Schedules
As of June 30, 2022 and 2021 and For the Year
Ended June 30, 2022**

The report accompanying these financial statements was issued by

BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of BDO
International Limited, a UK company limited by guarantee.



Indiana Glass Company
Union Employees' Retirement Benefit Plan

Financial Statements and ERISA-Required Supplemental Schedules
As of June 30, 2022 and 2021 and For the Year Ended June 30, 2022

Indiana Glass Company Union Employees' Retirement Benefit Plan

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Note: Other schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.



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Independent Auditor's Report

To the Plan Administrator
Indiana Glass Company Union Employees' Retirement Benefit Plan
Westerville, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Indiana Glass Company Union Employees' Retirement Benefit Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of June 30, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended June 30, 2022, and the statements of accumulated plan benefits as of June 30, 2022 and 2021, and the related statement of changes in accumulated plan benefits for the year ended June 30, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of June 30, 2022 and 2021, and for the year ended June 30, 2022, stating that the certified investment information, as described in Note 2 and 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP); and



- the certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of June 30, 2022 and Schedule H, Line 4j - Schedule of Reportable Transactions for the Year Ended June 30, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and



certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the certified investment information in the supplemental schedules agrees to, or are derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, LLP

Columbus, Ohio
March 31, 2023

Financial Statements

**Indiana Glass Company
Union Employees' Retirement Benefit Plan
Statements of Net Assets Available for Benefits**

<i>June 30,</i>	2022	2021
Assets		
Investments, at Fair Value		
Money Market Fund	\$ 300,759	\$ 186,956
Interest in Master Trust Fund	17,573,240	23,535,070
Total investments at fair value	17,873,999	23,722,026
Receivables		
Accrued interest and dividends	259	4
Net Assets Available for Benefits	\$ 17,874,258	\$ 23,722,030

See accompanying notes to the financial statements.

**Indiana Glass Company
Union Employees' Retirement Benefit Plan
Statement of Changes in Net Assets Available for Benefits**

<i>Year Ended June 30,</i>	2022
Additions to Net Assets Attributed to:	
Investment income - interest and dividends	\$ 436
Interest in Master Trust Investment loss	(4,399,830)
Total net investment loss	(4,399,394)
Deductions from Net Assets Attributed to:	
Benefits paid to participants	1,311,354
Administrative expenses	137,024
Total deductions	1,448,378
Net Decrease	(5,847,772)
Net Assets Available for Benefits	
Beginning of year	23,722,030
End of year	\$ 17,874,258

See accompanying notes to the financial statements.

**Indiana Glass Company
Union Employees' Retirement Benefit Plan
Statements of Accumulated Plan Benefits**

June 30,	2022	2021
Actuarial Present Value of		
Accumulated Plan Benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 12,188,584	\$ 12,212,368
Other participants	4,843,360	4,877,330
Total Actuarial Present Value of		
Accumulated Plan Benefits	\$ 17,031,944	\$ 17,089,698

See accompanying notes to the financial statements.

Indiana Glass Company
Union Employees' Retirement Benefit Plan
Statement of Changes in Accumulated Plan Benefits
for the Year Ended June 30, 2022

Actuarial Present Value of Accumulated Plan Benefits at Beginning of Year:	\$ 17,089,698
Increase (decrease) during the year attributable to:	
Change in assumptions	296,760
Benefits accumulated/increase for interest due to the decrease in the discount period	956,840
Benefits paid	(1,311,354)
Net Decrease	(57,754)
Actuarial Present Value of Accumulated Plan Benefits at End of Year	\$ 17,031,944

See accompanying notes to the financial statements.

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

1. Description of Plan and Tax Status

The Indiana Glass Company Union Employees' Retirement Benefit Plan (Plan) is contained in the agreement dated February 2, 2005 between Dkirk, Inc., formerly known as Indiana Glass Company, (Company) and the United Steelworkers of America, AFL-CIO. Effective July 1, 2015, the Company's obligations under the Plan were assumed by Lancaster Glass Corporation as a result of the merger of the Company into Lancaster Glass Corporation. The Plan is a noncontributory defined benefit plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. Participants should refer to the plan document as well as the aforementioned agreement for more complete information. See also Note 7 for amendments to benefit provisions.

At June 30, 2022 and 2021, the Plan had no active participants.

The Plan invests a significant portion of its assets in a Master Trust with other subsidiaries of Lancaster Colony Corporation whereby they pool their investment assets. Allocation of net assets, net investment income, and gains and losses to participating plans are allocated to the plans on a pro rata basis measured in terms of units. Participants should refer to the Master Pension Trust Agreement for more complete information. See Note 5 for summary information on the Master Trust. The Plan's interest in the Master Trust was approximately 61% and 60% at June 30, 2022 and 2021.

On November 1, 2002, the Company announced a partial plant shutdown. As a result of this event, Plan participants terminated during the 12-month period ending on November 26, 2002 became 100% vested in the Plan. This plant was closed and all remaining employees became fully vested and were terminated on February 28, 2009.

The Plan obtained a favorable determination letter dated June 27, 2014 from the Internal Revenue Service. The Plan, as designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Company believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code including any which have become effective since the effective date of the amendments in the latest determination letter. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the tax authorities. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of June 30, 2022 and 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

2. Summary of Significant Accounting Policies

The following are the significant accounting policies followed by the Plan:

a. *Basis of accounting.*

The accompanying financial statements are prepared on the accrual basis of accounting.

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

b. *Use of estimates.*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

c. *Investment valuation and income recognition.*

Fair values of investments, in and outside of the Master Trust, are based on the latest securities quotations available as provided by the trustee of the Plan. See Note 5 for discussion of the investment in the Master Trust and Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

d. *Actuarial present value of accumulated plan benefits.*

Accumulated plan benefits are those future periodic payments, including lump sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) beneficiaries of employees who have died. Benefits under the Plan are based on employees' years of credited service. The accumulated plan benefits for active employees are based on their years of credited service ending on the date the benefit information is presented (the valuation date). Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary from CBIZ Benefits & Insurance Services, Inc., and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of June 30, 2022 and 2021 were (a) life expectancy of participants (for 2022, the SOA PRI-2012 Blue-Collar Dataset Amount-Weighted Mortality for Employees, Retirees, and Contingent Survivor, projected with Scale MP-2021 fully generation was used; for 2021, the SOA PRI-2012 Blue-Collar Dataset Amount-Weighted Mortality for Employees, Retirees, and Contingent Survivor, projected with Scale MP-2020 fully generation was used), (b) retirement age assumptions (the assumed average retirement age was 65), and (c) investments return. The 2022 and 2021 valuations included an assumed average net rate of return of 5.30% and 5.48%, respectively. The computations of the actuarial present value of accumulated plan benefits were made as of July 1, 2022 and 2021. Had the valuation been performed as of June 30, there would be no material differences.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Plan amendments are included in the actuarial calculation of accumulated plan benefits as of their effective date (See also Note 7).

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

e. *Payment of benefits.*

Benefit payments to participants are recorded upon distribution.

f. *Certification of Plan assets.*

The Plan Administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Huntington National Bank, a qualified institution, has certified that the following investment information included in the accompanying financial statements and ERISA-required supplemental schedules are complete and accurate:

- Investments as shown in the Statements of Net Assets Available for Benefits as of June 30, 2022 and 2021.
- Investment loss, net, as shown in the Statement of Changes in Net Assets Available for Benefits for the year ended June 30, 2022.
- Investment information included in the Schedule of Assets (Held at End of Year) as of June 30, 2022 and the Schedule of Reportable Transactions for the year ended June 30, 2022, as shown on the ERISA-required supplemental schedules.

At the request of the Plan Administrator, the Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information in the financial statements, including reading the disclosures related to the investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP, and in the ERISA-required supplemental schedules, including assessing whether the supplemental schedules are in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

g. *Administrative expenses.*

Substantially all administrative expenses are paid by the Plan.

h. *Events occurring after reporting date.*

The Plan has evaluated events and transactions that occurred between July 1, 2022 and March 31, 2023 which is the date that the financial statements were available to be issued for possible recognition or disclosure in the financial statements.

3. Funding Policy

The Company's funding policy is to make annual contributions to the Plan at least equal to an amount based on an actuarial calculation of the Plan's minimum funding requirements under ERISA. There was no contribution required for 2022 and 2021.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA and in the collective bargaining agreement as described in Note 1 and Note 4.

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

4. Plan Termination

Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

If the Plan terminates, the net assets of the Plan will be allocated as required by ERISA regulations. Certain benefits under the Plan are insured by the PBGC if the Plan terminates. The PBGC guarantees are outlined in the plan document and participants should refer to these documents for more complete information.

5. Investment in Master Trust

At June 30, 2022 and 2021, a significant portion of the Plan's assets were held in a Master Trust referred to as the Lancaster Colony Corporation Master Pension Trust. At June 30, 2022 and 2021, the Plan owned shares of the Lancaster Colony Corporation Master Pension Trust having a fair market value of \$17,573,240 and \$23,535,070, respectively.

June 30,	2022		2021	
	Master Trust Balances	Plan's Interest in the Master Trust	Master Trust Balances	Plan's Interest in the Master Trust
Lancaster Colony Corporation Master Pension Trust:				
Investments at fair value:				
Money market fund	\$ 794,654	\$ 482,463	\$ 1,140,131	\$ 689,265
Mutual funds fixed income	20,628,156	12,524,101	27,044,297	16,349,596
Mutual funds equity	7,454,336	4,525,798	10,657,822	6,443,172
Total investments at fair value	28,877,146	17,532,362	38,842,250	23,482,033
Receivables:				
Accrued income	67,330	40,878	87,730	53,037
Total Net Assets	\$ 28,944,476	\$ 17,573,240	\$ 38,929,980	\$ 23,535,070

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

The following are net depreciation in the fair value of investments and investment income for the Lancaster Colony Corporation Master Pension Trust for the year ended June 30, 2022.

<i>June 30,</i>	<i>2022</i>
Net depreciation in fair value of investments	\$ (7,220,697)
Investment Income	1,934
Total	\$ (7,218,763)

6. Fair Value Measurements

Accounting Standards Codification ("ASC") 820-10 *Fair Value of Measurements and Disclosure* defines fair value and provides guidance for measuring fair value and expands disclosures about fair value measurements in accordance with accounting principles generally accepted in the United States of America.

ASC 820-10 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobserved inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified contractual term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurements.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

Following is a description of the valuation methodologies used for assets measured at fair value.

Level 1: The securities classified as Level 1 include money market funds and mutual funds. Quoted market prices in active markets are available for investments in this category.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by the level, within the fair value hierarchy, the Master Trust's assets and other plan investments at fair value as of June 30, 2022 and 2021:

Assets at Fair Value as of June 30, 2022				
	Level 1	Level 2	Level 3	Total
Lancaster Colony Corporation				
Master Pension Trust:				
Money market fund	\$ 794,654	\$ -	\$ -	\$ 794,654
Mutual funds	28,082,492	-	-	28,082,492
Balance at June 30, 2022	\$ 28,877,146	\$ -	\$ -	\$ 28,877,146
Other Plan Investments:				
Money market fund	\$ 300,759	\$ -	\$ -	\$ 300,759
Balance at June 30, 2022	\$ 300,759	\$ -	\$ -	\$ 300,759

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

	Assets at Fair Value as of June 30, 2021			
	Level 1	Level 2	Level 3	Total
Lancaster Colony Corporation				
Master Pension Trust:				
Money market fund	\$ 1,140,131	\$ -	\$ -	\$ 1,140,131
Mutual funds	37,702,119	-	-	37,702,119
Balance at June 30, 2021	\$ 38,842,250	\$ -	\$ -	\$ 38,842,250
Other Plan Investments:				
Money market fund	\$ 186,956	\$ -	\$ -	\$ 186,956
Balance at June 30, 2021	\$ 186,956	\$ -	\$ -	\$ 186,956

7. Plan Amendments

As of February 28, 2009, the Plan effectively ceased the crediting of credited service for benefits since the Company no longer employed any of the participants and the status of the Plan became "frozen" with regards to each participant's accrued benefit. This change in the Plan simply freezes the amounts of the accrued retirement benefits and the Plan will otherwise continue and does not affect the basic amount of any pension that is currently payable to, or on behalf of, any retired employee or former employee who previously retired or terminated employment with a vested right to benefits under the Plan.

Effective July 1, 2020, the Plan was amended to correct the definition of "Company" from Dkirk, Inc to Lancaster Glass Corporation. The amendment updated Section 4.02, Benefits upon Postponed Retirement and Section 4.04, Deferred Vested Retirement Benefit to specify when a Participant commences benefits, their pension benefit would not be less than the Actuarial Equivalent value of the accrued benefit at Normal Retirement Date.

Effective for annuity starting dates after September 1, 2021, the Plan amended Section 4.04 to specify when a Participant commences benefits and the annuity starting date is after the date described in Section 5.06(a), their pension benefit will be equal to the benefit payable on the date described in Section 5.06(a). The Participant must receive a make-up payment to reflect any missed payments for the period from the date described in the immediately prior sentence to the date of the actual make-up payment.

8. Parties-in-Interest

Parties-in-interest are defined under the Department of Labor's Rules and Regulations as any fiduciary of the Plan, any party rendering services to the Plan, the employer and certain others. The Plan holds investment interest in the Lancaster Colony Corporation Master Pension Trust (Master Trust). The Plan's trustee, Huntington National Bank, is the trustee of the Master Trust and the trustee of the investments held by the Master Trust (Note 5). Accordingly, the Plan's investments in the Master Trust qualify as party-in-interest transactions.

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

In addition, certain employees of Lancaster Colony Corporation, the Plan Administrator, provide administrative and investment services, some of which may be fiduciary in nature, to the Plan; however, the Plan does not provide any compensation for these services.

9. Risks and Uncertainties

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Investment securities, in and outside of the Master Trust, are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in these risks, estimates and assumptions in the near term could materially affect the amounts reported in the financial statements.

ERISA-Required Supplemental Schedules

Indiana Glass Company
Union Employees' Retirement Benefit Plan
Employer Identification Number 31-4230990 Plan 222
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
June 30, 2022

Identity of issue, borrower, lessor or similar party	Description of Investment				Current Value
	Type	Interest Rate	Date of Maturity	Par Value	
Federated Government Obligations Fund (PRM)	Money Market Fund	Variable	Demand	\$ 300,759	\$ 300,759

*Represents a party-in-interest.

Indiana Glass Company
Union Employees' Retirement Benefit Plan
Employer Identification Number 31-4230990 Plan 222
Schedule H, Line 4j - Schedule of Reportable Transactions
for the Year Ended June 30, 2022

Identity of party involved	Description of Investment					Expense Incurred with Transaction	Lease Rental	Selling Price	Purchase Price	Date of Maturity	Interest Rate	Current Value on Transaction Date	Net Gain Realized
	Type												
Federated Government Obligations Fund (PRM)	Money Market Fund				Demand	Variable		\$ 1,450,760	-			\$ 1,450,760	\$ -
Federated Government Obligations Fund (PRM)	Money Market Fund				Demand	Variable		-	1,564,563			1,564,563	-

*Represents a party-in-interest.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning	07/01/2021	and ending	06/30/2022
---	------------	------------	------------

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Indiana Glass Company Union Employees Retirement Benefit Plan	B Three-digit plan number (PN)	222
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Lancaster Glass Corporation	D Employer Identification Number (EIN) 31-4230990	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I	Basic Information		
1	Enter the valuation date: Month <u>07</u> Day <u>01</u> Year <u>2021</u>		
2	Assets:		
	a Market value	2a	23,724,161
	b Actuarial value	2b	22,249,193
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment.....	374	12,805,747
	b For terminated vested participants.....	195	5,020,158
	c For active participants	0	0
	d Total.....	569	17,825,905
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b	
5	Effective interest rate	5	5.48%
6	Target normal cost.....		
	a Present value of current plan year accruals.....	6a	0
	b Expected plan-related expenses	6b	122,630
	c Total (line 6a + line 6b)	6c	122,630

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Jeffrey A. Schapel, EA, MAAA  Signature of actuary	04/04/2023 Date
	JEFFREY A. SCHAPEL, EA, MAAA Type or print name of actuary	2307786 Most recent enrollment number
	CBIZ BENEFITS & INSURANCE SERVICES Firm name	216-447-9000 Telephone number (including area code)
	P.O. Box 31420 Independence OH 44131 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	2,881,043
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	2,881,043
10 Interest on line 9 using prior year's actual return of <u>14.76%</u>	0	425,242
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.25%</u>		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	3,306,285

Part III Funding Percentages

14 Funding target attainment percentage	14	106.26%
15 Adjusted funding target attainment percentage	15	124.81%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	102.95%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c)
19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:					
a Contributions allocated toward unpaid minimum required contributions from prior years				19a	0
b Contributions made to avoid restrictions adjusted to valuation date				19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date				19c	0
20 Quarterly contributions and liquidity shortfalls:					
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No					
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No					
c If line 20a is "Yes," see instructions and complete the following table as applicable:					
Liquidity shortfall as of end of quarter of this plan year					
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th		

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
4.75 %2nd segment:
5.36 %3rd segment:
6.11 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

1

22 Weighted average retirement age**22**

65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined☒ Prescribed - separate☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years..... **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29)..... **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c)..... **31a** 122,630**b** Excess assets, if applicable, but not greater than line 31a **31b** 122,630**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance 0 Installment 0**b** Waiver amortization installment 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount..... **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)..... **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 0**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 0**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b****39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0**40** Unpaid minimum required contributions for all years..... **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SUMMARY OF PRINCIPAL PLAN PROVISIONS

Plan Effective Date	September 6, 1960						
Plan Anniversary Date	July 1						
Plan Entry	Members of the Collective Bargaining Unit.						
Normal Retirement Date	The first day of the month following 65 th birthday with 5 years of service.						
Normal Retirement Benefit	A monthly benefit for life with 60 months certain equal to the following rate times up to 40 years of service: <table><tr><td><u>Rate</u></td><td><u>Effective</u></td></tr><tr><td>\$19.00</td><td>10/01/1999</td></tr><tr><td>\$19.50</td><td>10/01/2000</td></tr></table>	<u>Rate</u>	<u>Effective</u>	\$19.00	10/01/1999	\$19.50	10/01/2000
<u>Rate</u>	<u>Effective</u>						
\$19.00	10/01/1999						
\$19.50	10/01/2000						
Death Benefit	If death occurs while actively employed and vested, ERISA Joint and 50% Survivor paid to spouse.						
Vesting Schedule	Accrued monthly benefit payable at Normal Retirement Date if at time of termination participant had 5 years of service.						
Early Retirement Date	Age 60 with 10 years of service.						
Early Retirement Benefit	Accrued benefit based on Normal Retirement benefit formula reduced 6/10 of 1% for each month early.						
Late Retirement	Same formula as for Normal Retirement						
Disability	No Provision.						
Accrued Benefits	Benefit rate used for Accumulated Plan Benefit is \$19.50 per month per year of service, maximum 40 years. Service prior to 9/5/1960 rounded to 1/10 th , one year equals 1,200 hours per year from 9/5/1960 through 6/30/1976 and 1,000 hours from 7/1/1976. If less than 1,000 hours, then 100 hours equals 1/10 th of a year of service.						



Indiana Glass Company Union Employees' Retirement Benefit Plan

**Financial Statements and
ERISA-Required Supplemental Schedules
As of June 30, 2022 and 2021 and For the Year
Ended June 30, 2022**

The report accompanying these financial statements was issued by

BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of BDO
International Limited, a UK company limited by guarantee.



Indiana Glass Company
Union Employees' Retirement Benefit Plan

Financial Statements and ERISA-Required Supplemental Schedules
As of June 30, 2022 and 2021 and For the Year Ended June 30, 2022

Indiana Glass Company Union Employees' Retirement Benefit Plan

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Note: Other schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.



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Independent Auditor's Report

To the Plan Administrator
Indiana Glass Company Union Employees' Retirement Benefit Plan
Westerville, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Indiana Glass Company Union Employees' Retirement Benefit Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of June 30, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended June 30, 2022, and the statements of accumulated plan benefits as of June 30, 2022 and 2021, and the related statement of changes in accumulated plan benefits for the year ended June 30, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of June 30, 2022 and 2021, and for the year ended June 30, 2022, stating that the certified investment information, as described in Note 2 and 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP); and



- the certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of June 30, 2022 and Schedule H, Line 4j - Schedule of Reportable Transactions for the Year Ended June 30, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and



certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the certified investment information in the supplemental schedules agrees to, or are derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, LLP

Columbus, Ohio
March 31, 2023

Financial Statements

**Indiana Glass Company
Union Employees' Retirement Benefit Plan
Statements of Net Assets Available for Benefits**

<i>June 30,</i>	2022	2021
Assets		
Investments, at Fair Value		
Money Market Fund	\$ 300,759	\$ 186,956
Interest in Master Trust Fund	17,573,240	23,535,070
Total investments at fair value	17,873,999	23,722,026
Receivables		
Accrued interest and dividends	259	4
Net Assets Available for Benefits	\$ 17,874,258	\$ 23,722,030

See accompanying notes to the financial statements.

**Indiana Glass Company
Union Employees' Retirement Benefit Plan
Statement of Changes in Net Assets Available for Benefits**

<i>Year Ended June 30,</i>	2022
Additions to Net Assets Attributed to:	
Investment income - interest and dividends	\$ 436
Interest in Master Trust Investment loss	(4,399,830)
Total net investment loss	(4,399,394)
Deductions from Net Assets Attributed to:	
Benefits paid to participants	1,311,354
Administrative expenses	137,024
Total deductions	1,448,378
Net Decrease	(5,847,772)
Net Assets Available for Benefits	
Beginning of year	23,722,030
End of year	\$ 17,874,258

See accompanying notes to the financial statements.

**Indiana Glass Company
Union Employees' Retirement Benefit Plan
Statements of Accumulated Plan Benefits**

June 30,	2022	2021
Actuarial Present Value of		
Accumulated Plan Benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 12,188,584	\$ 12,212,368
Other participants	4,843,360	4,877,330
Total Actuarial Present Value of		
Accumulated Plan Benefits	\$ 17,031,944	\$ 17,089,698

See accompanying notes to the financial statements.

Indiana Glass Company
Union Employees' Retirement Benefit Plan
Statement of Changes in Accumulated Plan Benefits
for the Year Ended June 30, 2022

Actuarial Present Value of Accumulated Plan Benefits at Beginning of Year:	\$ 17,089,698
Increase (decrease) during the year attributable to:	
Change in assumptions	296,760
Benefits accumulated/increase for interest due to the decrease in the discount period	956,840
Benefits paid	(1,311,354)
Net Decrease	(57,754)
Actuarial Present Value of Accumulated Plan Benefits at End of Year	\$ 17,031,944

See accompanying notes to the financial statements.

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

1. Description of Plan and Tax Status

The Indiana Glass Company Union Employees' Retirement Benefit Plan (Plan) is contained in the agreement dated February 2, 2005 between Dkirk, Inc., formerly known as Indiana Glass Company, (Company) and the United Steelworkers of America, AFL-CIO. Effective July 1, 2015, the Company's obligations under the Plan were assumed by Lancaster Glass Corporation as a result of the merger of the Company into Lancaster Glass Corporation. The Plan is a noncontributory defined benefit plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. Participants should refer to the plan document as well as the aforementioned agreement for more complete information. See also Note 7 for amendments to benefit provisions.

At June 30, 2022 and 2021, the Plan had no active participants.

The Plan invests a significant portion of its assets in a Master Trust with other subsidiaries of Lancaster Colony Corporation whereby they pool their investment assets. Allocation of net assets, net investment income, and gains and losses to participating plans are allocated to the plans on a pro rata basis measured in terms of units. Participants should refer to the Master Pension Trust Agreement for more complete information. See Note 5 for summary information on the Master Trust. The Plan's interest in the Master Trust was approximately 61% and 60% at June 30, 2022 and 2021.

On November 1, 2002, the Company announced a partial plant shutdown. As a result of this event, Plan participants terminated during the 12-month period ending on November 26, 2002 became 100% vested in the Plan. This plant was closed and all remaining employees became fully vested and were terminated on February 28, 2009.

The Plan obtained a favorable determination letter dated June 27, 2014 from the Internal Revenue Service. The Plan, as designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Company believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code including any which have become effective since the effective date of the amendments in the latest determination letter. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the tax authorities. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of June 30, 2022 and 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

2. Summary of Significant Accounting Policies

The following are the significant accounting policies followed by the Plan:

a. *Basis of accounting.*

The accompanying financial statements are prepared on the accrual basis of accounting.

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

b. *Use of estimates.*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

c. *Investment valuation and income recognition.*

Fair values of investments, in and outside of the Master Trust, are based on the latest securities quotations available as provided by the trustee of the Plan. See Note 5 for discussion of the investment in the Master Trust and Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

d. *Actuarial present value of accumulated plan benefits.*

Accumulated plan benefits are those future periodic payments, including lump sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) beneficiaries of employees who have died. Benefits under the Plan are based on employees' years of credited service. The accumulated plan benefits for active employees are based on their years of credited service ending on the date the benefit information is presented (the valuation date). Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary from CBIZ Benefits & Insurance Services, Inc., and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of June 30, 2022 and 2021 were (a) life expectancy of participants (for 2022, the SOA PRI-2012 Blue-Collar Dataset Amount-Weighted Mortality for Employees, Retirees, and Contingent Survivor, projected with Scale MP-2021 fully generation was used; for 2021, the SOA PRI-2012 Blue-Collar Dataset Amount-Weighted Mortality for Employees, Retirees, and Contingent Survivor, projected with Scale MP-2020 fully generation was used), (b) retirement age assumptions (the assumed average retirement age was 65), and (c) investments return. The 2022 and 2021 valuations included an assumed average net rate of return of 5.30% and 5.48%, respectively. The computations of the actuarial present value of accumulated plan benefits were made as of July 1, 2022 and 2021. Had the valuation been performed as of June 30, there would be no material differences.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Plan amendments are included in the actuarial calculation of accumulated plan benefits as of their effective date (See also Note 7).

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

e. *Payment of benefits.*

Benefit payments to participants are recorded upon distribution.

f. *Certification of Plan assets.*

The Plan Administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Huntington National Bank, a qualified institution, has certified that the following investment information included in the accompanying financial statements and ERISA-required supplemental schedules are complete and accurate:

- Investments as shown in the Statements of Net Assets Available for Benefits as of June 30, 2022 and 2021.
- Investment loss, net, as shown in the Statement of Changes in Net Assets Available for Benefits for the year ended June 30, 2022.
- Investment information included in the Schedule of Assets (Held at End of Year) as of June 30, 2022 and the Schedule of Reportable Transactions for the year ended June 30, 2022, as shown on the ERISA-required supplemental schedules.

At the request of the Plan Administrator, the Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information in the financial statements, including reading the disclosures related to the investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP, and in the ERISA-required supplemental schedules, including assessing whether the supplemental schedules are in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

g. *Administrative expenses.*

Substantially all administrative expenses are paid by the Plan.

h. *Events occurring after reporting date.*

The Plan has evaluated events and transactions that occurred between July 1, 2022 and March 31, 2023 which is the date that the financial statements were available to be issued for possible recognition or disclosure in the financial statements.

3. Funding Policy

The Company's funding policy is to make annual contributions to the Plan at least equal to an amount based on an actuarial calculation of the Plan's minimum funding requirements under ERISA. There was no contribution required for 2022 and 2021.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA and in the collective bargaining agreement as described in Note 1 and Note 4.

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

4. Plan Termination

Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

If the Plan terminates, the net assets of the Plan will be allocated as required by ERISA regulations. Certain benefits under the Plan are insured by the PBGC if the Plan terminates. The PBGC guarantees are outlined in the plan document and participants should refer to these documents for more complete information.

5. Investment in Master Trust

At June 30, 2022 and 2021, a significant portion of the Plan's assets were held in a Master Trust referred to as the Lancaster Colony Corporation Master Pension Trust. At June 30, 2022 and 2021, the Plan owned shares of the Lancaster Colony Corporation Master Pension Trust having a fair market value of \$17,573,240 and \$23,535,070, respectively.

June 30,	2022		2021	
	Master Trust Balances	Plan's Interest in the Master Trust	Master Trust Balances	Plan's Interest in the Master Trust
Lancaster Colony Corporation Master Pension Trust:				
Investments at fair value:				
Money market fund	\$ 794,654	\$ 482,463	\$ 1,140,131	\$ 689,265
Mutual funds fixed income	20,628,156	12,524,101	27,044,297	16,349,596
Mutual funds equity	7,454,336	4,525,798	10,657,822	6,443,172
Total investments at fair value	28,877,146	17,532,362	38,842,250	23,482,033
Receivables:				
Accrued income	67,330	40,878	87,730	53,037
Total Net Assets	\$ 28,944,476	\$ 17,573,240	\$ 38,929,980	\$ 23,535,070

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

The following are net depreciation in the fair value of investments and investment income for the Lancaster Colony Corporation Master Pension Trust for the year ended June 30, 2022.

<i>June 30,</i>	<i>2022</i>
Net depreciation in fair value of investments	\$ (7,220,697)
Investment Income	1,934
Total	\$ (7,218,763)

6. Fair Value Measurements

Accounting Standards Codification ("ASC") 820-10 *Fair Value of Measurements and Disclosure* defines fair value and provides guidance for measuring fair value and expands disclosures about fair value measurements in accordance with accounting principles generally accepted in the United States of America.

ASC 820-10 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobserved inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified contractual term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurements.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

Following is a description of the valuation methodologies used for assets measured at fair value.

Level 1: The securities classified as Level 1 include money market funds and mutual funds. Quoted market prices in active markets are available for investments in this category.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by the level, within the fair value hierarchy, the Master Trust's assets and other plan investments at fair value as of June 30, 2022 and 2021:

Assets at Fair Value as of June 30, 2022				
	Level 1	Level 2	Level 3	Total
Lancaster Colony Corporation				
Master Pension Trust:				
Money market fund	\$ 794,654	\$ -	\$ -	\$ 794,654
Mutual funds	28,082,492	-	-	28,082,492
Balance at June 30, 2022	\$ 28,877,146	\$ -	\$ -	\$ 28,877,146
Other Plan Investments:				
Money market fund	\$ 300,759	\$ -	\$ -	\$ 300,759
Balance at June 30, 2022	\$ 300,759	\$ -	\$ -	\$ 300,759

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

	Assets at Fair Value as of June 30, 2021			
	Level 1	Level 2	Level 3	Total
Lancaster Colony Corporation				
Master Pension Trust:				
Money market fund	\$ 1,140,131	\$ -	\$ -	\$ 1,140,131
Mutual funds	37,702,119	-	-	37,702,119
Balance at June 30, 2021	\$ 38,842,250	\$ -	\$ -	\$ 38,842,250
Other Plan Investments:				
Money market fund	\$ 186,956	\$ -	\$ -	\$ 186,956
Balance at June 30, 2021	\$ 186,956	\$ -	\$ -	\$ 186,956

7. Plan Amendments

As of February 28, 2009, the Plan effectively ceased the crediting of credited service for benefits since the Company no longer employed any of the participants and the status of the Plan became "frozen" with regards to each participant's accrued benefit. This change in the Plan simply freezes the amounts of the accrued retirement benefits and the Plan will otherwise continue and does not affect the basic amount of any pension that is currently payable to, or on behalf of, any retired employee or former employee who previously retired or terminated employment with a vested right to benefits under the Plan.

Effective July 1, 2020, the Plan was amended to correct the definition of "Company" from Dkirk, Inc to Lancaster Glass Corporation. The amendment updated Section 4.02, Benefits upon Postponed Retirement and Section 4.04, Deferred Vested Retirement Benefit to specify when a Participant commences benefits, their pension benefit would not be less than the Actuarial Equivalent value of the accrued benefit at Normal Retirement Date.

Effective for annuity starting dates after September 1, 2021, the Plan amended Section 4.04 to specify when a Participant commences benefits and the annuity starting date is after the date described in Section 5.06(a), their pension benefit will be equal to the benefit payable on the date described in Section 5.06(a). The Participant must receive a make-up payment to reflect any missed payments for the period from the date described in the immediately prior sentence to the date of the actual make-up payment.

8. Parties-in-Interest

Parties-in-interest are defined under the Department of Labor's Rules and Regulations as any fiduciary of the Plan, any party rendering services to the Plan, the employer and certain others. The Plan holds investment interest in the Lancaster Colony Corporation Master Pension Trust (Master Trust). The Plan's trustee, Huntington National Bank, is the trustee of the Master Trust and the trustee of the investments held by the Master Trust (Note 5). Accordingly, the Plan's investments in the Master Trust qualify as party-in-interest transactions.

Indiana Glass Company Union Employees' Retirement Benefit Plan

Notes to the Financial Statements

In addition, certain employees of Lancaster Colony Corporation, the Plan Administrator, provide administrative and investment services, some of which may be fiduciary in nature, to the Plan; however, the Plan does not provide any compensation for these services.

9. Risks and Uncertainties

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Investment securities, in and outside of the Master Trust, are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in these risks, estimates and assumptions in the near term could materially affect the amounts reported in the financial statements.

ERISA-Required Supplemental Schedules

Indiana Glass Company
Union Employees' Retirement Benefit Plan
Employer Identification Number 31-4230990 Plan 222
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
June 30, 2022

Identity of issue, borrower, lessor or similar party	Description of Investment				Current Value
	Type	Interest Rate	Date of Maturity	Par Value	
Federated Government Obligations Fund (PRM)	Money Market Fund	Variable	Demand	\$ 300,759	\$ 300,759

*Represents a party-in-interest.

Indiana Glass Company
Union Employees' Retirement Benefit Plan
Employer Identification Number 31-4230990 Plan 222
Schedule H, Line 4j - Schedule of Reportable Transactions
for the Year Ended June 30, 2022

Description of Investment		Expense			Current					
Identity of party involved	Type	Interest Rate	Date of Maturity	Purchase Price	Selling Price	Lease Rental	Incurred with Transaction	Cost	Value on Transaction Date	Net Gain Realized
Federated Government Obligations Fund (PRM)	Money Market Fund	Variable	Demand	\$ -	\$ 1,450,760	N/A	N/A	\$ 1,450,760	\$ 1,450,760	\$ -
Federated Government Obligations Fund (PRM)	Money Market Fund	Variable	Demand	1,564,563	-	N/A	N/A	1,564,563	1,564,563	-

*Represents a party-in-interest.