

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>10/01/2021</u> and ending <u>09/30/2022</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☐ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>I.B.E.W. LOCAL 1579 PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>08/28/1975</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>08/28/1975</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>08/28/1975</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>I.B.E.W LOCAL 1579 PENSION PLAN BOARD OF TRUSTEES</u> <u>8657 BAYPINE ROAD, SUITE 200</u> <u>JACKSONVILLE, FL 32256-8634</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>58-1254974</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>800-842-5899</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>238210</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>58-1254974</u>	2c Plan Sponsor's telephone number <u>800-842-5899</u>	2d Business code (see instructions) <u>238210</u>	
2b Employer Identification Number (EIN) <u>58-1254974</u>					
2c Plan Sponsor's telephone number <u>800-842-5899</u>					
2d Business code (see instructions) <u>238210</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	<u>03/01/2023</u>	<u>GEORGE W SALTERS JR</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	<u>02/15/2023</u>	<u>RUDOLPH DIXON</u>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	1822
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	1096
a(2) Total number of active participants at the end of the plan year		6a(2)	1018
b Retired or separated participants receiving benefits.....		6b	398
c Other retired or separated participants entitled to future benefits		6c	274
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	1690
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	90
f Total. Add lines 6d and 6e		6f	1780
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	30
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 1F			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 10/01/2021 and ending 09/30/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan I.B.E.W. LOCAL 1579 PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF I.B.E.W LOCAL 1579 PENSION PLAN BOARD OF TRUSTEES	D Employer Identification Number (EIN) 58-1254974

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 10 Day 01 Year 2021

b Assets

(1) Current value of assets.....	1b(1)	189709674
(2) Actuarial value of assets for funding standard account	1b(2)	175661696
c (1) Accrued liability for plan using immediate gain methods	1c(1)	172657845
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	172657845
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability.....	1d(2)(a)	308150523
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b)	13242407
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)	13611794
(3) Expected plan disbursements for the plan year.....	1d(3)	13070766

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	02/16/2023
Signature of actuary	Date
KENNETH N. DENSMORE	20-08324
Type or print name of actuary	Most recent enrollment number
HORIZON ACTUARIAL SERVICES, LLC	678-317-4100
Firm name	Telephone number (including area code)
1155 PERIMETER CENTER W, SUITE 1100, ATLANTA, GA 30338	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2021
v. 201209

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	189709674
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	484	117353199
(2) For terminated vested participants	258	59624066
(3) For active participants:		
(a) Non-vested benefits.....		13776087
(b) Vested benefits.....		117397171
(c) Total active	1096	131173258
(4) Total	1838	308150523
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	61.56 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	14911946				
			Totals ▶	3(b)	14911946
				3(c)	0
				3(d)	0

(d) Total withdrawal liability amounts included in line 3(b) total

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	101.7 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....			6a	2.28 %
	Pre-retirement		Post-retirement	
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	6P	6P	
(2) Females	6c(2)	6FP	6FP	
d Valuation liability interest rate	6d	6.75 %	6.75 %	
e Expense loading	6e	6.8 % ☐ N/A	%	☒ N/A
f Salary scale	6f	% ☒ N/A		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	9.2 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	16.9 %		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-5269867	-533490
4	4246591	429899

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	4914928
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	50417747
(2) Funding waivers	9c(2)	
(3) Certain bases for which the amortization period has been extended	9c(3)	
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	817178
e Total charges. Add lines 9a through 9d.....	9e	12923515

Credits to funding standard account:

f	Prior year credit balance, if any.....	9f	45356305
g	Employer contributions. Total from column (b) of line 3.....	9g	14911946
		Outstanding balance	
h	Amortization credits as of valuation date.....	9h	8065293
i	Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	3588066
j	Full funding limitation (FFL) and credits:		
(1)	ERISA FFL (accrued liability FFL).....	9j(1)	50457931
(2)	"RPA '94" override (90% current liability FFL)	9j(2)	110006367
(3)	FFL credit	9j(3)	0
k	(1) Waived funding deficiency	9k(1)	0
	(2) Other credits	9k(2)	0
l	Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	64821904
m	Credit balance: If line 9l is greater than line 9e, enter the difference	9m	51898389
n	Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	
9o	Current year's accumulated reconciliation account:		
(1)	Due to waived funding deficiency accumulated prior to the 2021 plan year	9o(1)	0
(2)	Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a)	Reconciliation outstanding balance as of valuation date	9o(2)(a)	0
(b)	Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3)	Total as of valuation date	9o(3)	0
10	Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	
11	Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☒ Yes ☐ No	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 10/01/2021 and ending 09/30/2022		
A Name of plan I.B.E.W. LOCAL 1579 PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 I.B.E.W LOCAL 1579 PENSION PLAN BOARD OF TRUSTEES	D Employer Identification Number (EIN) 58-1254974	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
BNY MELLON	101 BARCLAY ST NEW YORK, NY 10286

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
IRONWOOD CAPITAL MANAGEMENT	1 MARKET ST. SAN FRANCISCO, CA 94105

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
SKYBRIDGE CAPITAL	527 MADISON AVE, 4TH FL NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
PNC BANK NATIONAL ASSOCIATION	
22-1146430	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PNC REALTY INVESTORS INC

22-1146430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WESTERN ASSET MANAGEMENT

385 EAST COLORADO BLVD
PASADENA, CA 91101

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALLIANZ GLOBAL INVESTORS

225 W WASHINGTON ST.
CHICAGO, IL 60606

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKROCK FUND ADVISORS

525 WASHINGTON BLVD, SUITE 1405
JERSEY CITY, NJ 07310

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BOYD WATTERSON ASSET MANAGEMENT

1301 E 9TH ST, SUITE 2900
CLEVELAND, OH 44114

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OWL ROCK CORE INCOME CORP.

399 PARK AVE., 38TH FLOOR
NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

20-8764829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 27 33 49 50 55 71 72 99	NONE	669372	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEBA INC

65-0498809

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	NONE	109270	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HORIZON ACTUARIAL SERVICES LLC

1040 CROWN POINTE PKY, SUITE 560
ATLANTA, GA 30338

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	56746	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LEGACY PROFESSIONALS LLP

32-0043599

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	21206	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

QUINN CONNOR WEAVER DAVIES

4100 PERIMETER PARK SOUTH
ATLANTA, GA 30341

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	15944	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	NATHAN H. SLAFF	b EIN:	26-1370698
c Position:	ENROLLED ACTUARY		
d Address:	1155 PERIMETER CENTER W, SUITE 1100 ATLANTA, GA 30338	e Telephone:	678-317-4122

Explanation: HORIZON ACTUARIAL SERVICES, LLC (EIN: 26-1370698) REMAINS THE ACTUARIAL FIRM. KENNETH N. DENSMORE (ENROLLMENT NUMBER: 20-08324) REPLACES NATHAN H. SLAFF (ENROLLMENT NUMBER: 20-04307) AS THE ENROLLED ACTUARY DUE TO AN INTERNAL TRANSITION OF RESPONSIBI

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 10/01/2021 and ending 09/30/2022		
A Name of plan I.B.E.W. LOCAL 1579 PENSION PLAN	B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 I.B.E.W LOCAL 1579 PENSION PLAN BOARD OF TRUSTEES	D Employer Identification Number (EIN) 58-1254974	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	7374713	6279845
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1363970	1355222
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	68273	69884
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4462612	5185085
(2) U.S. Government securities	1c(2)	11925534	9973094
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	2390310	2196782
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	259244	83652
(B) Common	1c(4)(B)	88404124	66090422
(5) Partnership/joint venture interests	1c(5)	8883544	9397740
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	9157285	9936712
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	50425283	49969514
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	7219676	5770268

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	191934568 166308220
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	2224894 1636249
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	2224894 1636249
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	189709674 164671971

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	14911946
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	14911946
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	14032
	(B) U.S. Government securities	2b(1)(B)	279761
	(C) Corporate debt instruments	2b(1)(C)	81754
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	375547
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	5259
	(B) Common stock	2b(2)(B)	1183054
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	1386523
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	2574836
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	31571164
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	35444231
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	-3873067
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	-18926719
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	-18926719

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		779427
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-10284943
c Other income.....	2c		3330
d Total income. Add all income amounts in column (b) and enter total.....	2d		-14439643
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	9629424	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		9629424
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	93896	
(2) Contract administrator fees.....	2i(2)	101384	
(3) Investment advisory and management fees.....	2i(3)	669372	
(4) Other.....	2i(4)	103984	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		968636
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		10598060
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-25037703
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LEGACY PROFESSIONALS LLP

(2) EIN: 32-0043599

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 465581.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 10/01/2021 and ending 09/30/2022

A Name of plan <u>I.B.E.W. LOCAL 1579 PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>I.B.E.W LOCAL 1579 PENSION PLAN BOARD OF TRUSTEES</u>	D Employer Identification Number (EIN) <u>58-1254974</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☒ Increase	☐ Decrease	☐ Both	☐ No
--	--	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **RICHMOND COUNTY CONSTRUCTORS LLC**

b EIN **82-1037645**

c Dollar amount contributed by employer **28139981**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **01** Day **01** Year **9999**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **7.56**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

0

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

0

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

0

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: 53.0 % Investment-Grade Debt: 28.0 % High-Yield Debt: 0.0 % Real Estate: 10.0 % Other: 9.0 %

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☒ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☒ Other (specify): WEIGHTED AVERAGE

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

I.B.E.W. LOCAL 1579 PENSION PLAN

FINANCIAL STATEMENTS

SEPTEMBER 30, 2022

I.B.E.W. LOCAL 1579 PENSION PLAN

FINANCIAL STATEMENTS

SEPTEMBER 30, 2022 AND 2021

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REPORT OF INDEPENDENT AUDITORS

To the Participants and Trustees of
I.B.E.W. Local 1579 Pension Plan

Opinion

We have audited the financial statements of I.B.E.W. Local 1579 Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of September 30, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of I.B.E.W. Local 1579 Pension Plan as of September 30, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of September 30, 2021, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Responsibilities of Management for the Financial Statements (continued)

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements; and
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Legacy Professionals LLP

Westchester, Illinois

March 22, 2023

I.B.E.W. LOCAL 1579 PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

SEPTEMBER 30, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
INVESTMENTS - at fair value		
U.S. Government and Government		
Agency obligations	\$ 9,973,094	\$ 11,925,534
Corporate bonds and notes	2,196,782	2,390,310
Common stocks	66,174,074	88,663,368
Registered investment companies	49,969,514	50,425,283
Hedge funds	5,770,268	7,219,676
Real estate funds	19,334,452	18,040,829
Short-term investment funds	<u>5,185,085</u>	<u>4,462,612</u>
Total investments	<u>158,603,269</u>	<u>183,127,612</u>
RECEIVABLES		
Employer contributions	1,355,222	1,363,970
Accrued interest and dividends	<u>63,244</u>	<u>63,191</u>
Total receivables	<u>1,418,466</u>	<u>1,427,161</u>
PREPAID EXPENSES	<u>6,640</u>	<u>5,082</u>
CASH	<u>6,279,845</u>	<u>7,374,713</u>
Total assets	<u>166,308,220</u>	<u>191,934,568</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	19,753	30,136
Reciprocal contributions payable	<u>1,616,496</u>	<u>2,194,758</u>
Total liabilities	<u>1,636,249</u>	<u>2,224,894</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 164,671,971</u>	<u>\$ 189,709,674</u>

See accompanying notes to financial statements.

I.B.E.W. LOCAL 1579 PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED SEPTEMBER 30, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
ADDITIONS		
Investment income		
Net appreciation (depreciation)		
in fair value of investments	\$ (32,305,302)	\$ 25,425,154
Interest and dividends	2,950,383	2,293,275
	(29,354,919)	27,718,429
Less investment expenses	(669,372)	(658,801)
Investment income (loss) - net	(30,024,291)	27,059,628
Employer contributions - net	14,911,946	14,982,991
Miscellaneous income	3,330	-
	<u>(15,109,015)</u>	<u>42,042,619</u>
DEDUCTIONS		
Pension benefits	9,629,424	9,059,858
Administrative expenses		
Actuarial fees	56,746	65,850
Administration fees	101,384	98,361
Audit and accounting fees	17,741	17,436
Conferences and meetings	6,314	9,532
Insurance	16,962	15,413
Legal fees	15,944	14,535
Miscellaneous	10,474	5,277
Payroll compliance audit fees	3,465	-
PBGC premiums	56,482	56,400
Printing and postage	6,552	20,069
Secretarial fees	7,200	7,200
Total deductions	<u>9,928,688</u>	<u>9,369,931</u>
NET INCREASE (DECREASE)	(25,037,703)	32,672,688
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>189,709,674</u>	<u>157,036,986</u>
End of year	<u>\$ 164,671,971</u>	<u>\$ 189,709,674</u>

See accompanying notes to financial statements.

I.B.E.W. LOCAL 1579 PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2022 AND 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The accompanying financial statements of I.B.E.W. Local 1579 Pension Plan (the Plan) have been prepared using the accrual basis of accounting.

Investments - The investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell that asset (or paid to transfer a liability) in an orderly transaction between market participants at the measurement date (the exit price). Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Purchases and sales of the investments are reflected on a trade-date basis.

Dividend income is recorded on the ex dividend date. Interest income is recorded on the accrual basis.

Employer Contributions Receivable - Employer contributions due and not paid prior to year end are recorded as contributions receivable. Employer contribution deficiencies established through payroll compliance audits are recognized when the deficient amounts are determined to be collectible. An allowance for uncollectible accounts is considered unnecessary and is not provided.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service which employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Revenue Recognition - Revenue derived from employer contributions is recognized in the period in which covered work is performed, based on the number of hours worked and the contribution rates set forth in the applicable collective bargaining agreement. Employers are required to remit contributions monthly. The Plan carries out its purpose described in Note 2 in within a jurisdiction primarily located in Central Savannah River Area in Georgia and South Carolina.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Reciprocal Contributions - The Plan is signatory to reciprocity agreements with other multiemployer pension plans for its participants who perform work outside the geographic jurisdiction of the local union. Participants who are normally employed within the territory of one local union (home local) may be temporarily employed within the territory of another local union. When a participant works in the territory of a reciprocating local union, the other plan is required to make contributions to the participant's home local benefit plans on the participant's behalf. The Plan's contribution revenue includes monies received pursuant to reciprocity agreements. The Plan uses the same recognition and measurement criteria for such revenue as for all other employer contribution revenue. Amounts paid to other plans under the terms of the reciprocity agreements are not reflected in the statements of changes in net assets available for benefits, as the amounts received are not revenue earned by the Plan, and the corresponding payments are not an expense of the Plan. The Plan recognizes a liability upon receiving reciprocal contributions on behalf of non-participants working within the jurisdiction of the local union, and recognizes a decrease in that liability upon remitting those contributions to the appropriate plan. Employer contributions included reciprocal contributions of \$784,414 and \$838,771 for the years ended September 30, 2022 and 2021, respectively, from various other pension plans under the terms of the reciprocity agreements. The Plan remitted a total of \$23,501,210 and \$22,690,450 in reciprocal contributions to various other pension plans under the terms of reciprocity agreements for the years ended September 30, 2022 and 2021, respectively.

Payment of Benefits - Benefits paid to participants are recorded upon distribution.

Expenses - Certain investment related expenses are included in net appreciation (depreciation) in fair value of investments.

Reclassifications - Certain reclassifications have been made to prior year amounts to conform to the current year presentation.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Subsequent Events - Subsequent events have been evaluated through March 22, 2023, which is the date the financial statements were available to be issued.

NOTE 2. DESCRIPTION OF THE PLAN

General - The Plan is a multiemployer defined benefit pension plan covering substantially all eligible individuals employed under the terms of a collective bargaining agreement between the local union and the participating employers. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

NOTE 2. DESCRIPTION OF THE PLAN (CONTINUED)

Benefits - Generally, normal retirement occurs at age 65 provided the participant has at least five years of participation in the Plan. The benefit amount is based upon past service credits as well as contributions made on the participant's behalf. The normal pension form is a monthly benefit for 36 months certain and the lifetime of the participant thereafter. If the participant is married and does not receive a spousal consent waiver, the benefit will automatically be a reduced amount payable for life with 50% continuing to the participant's spouse upon death. Optional payment forms such as partial lump sums are also available.

The Plan also provides for early retirement at age 55 and pre-retirement death benefits.

Vesting - Participants generally become 100% vested after earning at least five years of vested service. A full year vesting service is earned for each Plan year upon the completion of 1,000 or more hours of covered employment.

Section 414(k) - Effective October 1, 2012, the Trustees established a 414(k) component under the Plan. Under this arrangement, reciprocal contributions received in excess of the employer contribution rate were credited to a participant's individual account. Effective October 1, 2015, the Trustees amended the Plan to cease crediting of excess contributions into these accounts for work after September 30, 2015. Individual accounts are also credited with a net investment return as set forth in the Plan document. Participants are 100% vested in their individual accounts and may generally receive their balance upon retirement. The benefit to which a participant is entitled from this arrangement is the benefit that can be provided from the participant's account. Net assets available for benefits at September 30, 2022 and 2021 included accumulated contributions and interest credited to participants' accounts totaling approximately \$459,000 and \$419,000 respectively. There were no participants who elected a withdrawal from their individual account but were not yet paid at either September 30, 2022 or 2021.

Participants should refer to the summary plan description for more complete information.

NOTE 3. FUNDING POLICY

Participating employers contribute such amounts as are required under collective bargaining agreements. Hourly contribution rates during the years ended September 30, 2022 and 2021 ranged from \$6.94 to \$7.56.

The Plan's actuary has advised that the minimum funding requirements of ERISA were being met through September 30, 2021.

NOTE 4. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

NOTE 4. PRIORITIES UPON TERMINATION (CONTINUED)

In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. The PBGC does not guarantee all types of benefits and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of plan amendments in effect for less than five years. Some benefits may be fully or partially provided for while other benefits may not be provided at all.

NOTE 5. ACTUARIAL INFORMATION

An actuarial valuation of the Plan was made by Horizon Actuarial Services, LLC as of September 30, 2021. Information in the report included the following:

Actuarial present value of accumulated plan benefits:

Vested benefits	
Participants currently receiving benefits	\$ 77,422,230
Other vested benefits	<u>94,494,471</u>
Total vested benefits	171,916,701
Nonvested benefits	<u>5,346,033</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 177,262,734</u>

As reported by the actuary, the changes in the present value of accumulated plan benefits for the year ended September 30, 2021 were as follows:

Actuarial present value of accumulated plan benefits at beginning of year		\$ 168,282,629
Increase (decrease) during the year attributable to:		
Changes to actuarial assumptions	\$ 4,246,591	
Benefits accumulated	2,372,797	
Interest	11,730,648	
Benefits paid	(9,059,858)	
Administrative expenses paid	<u>(310,073)</u>	
Net increase		<u>8,980,105</u>
Actuarial present value of accumulated plan benefits at end of year		<u>\$ 177,262,734</u>

NOTE 5. ACTUARIAL INFORMATION (CONTINUED)

The valuation was prepared using the unit credit cost method. Some of the more significant actuarial assumptions used in the valuation were as follows:

Healthy mortality -	RP-2014 Employee Mortality Table, with Blue Collar Adjustment and future generational improvements at 25% of Scale MP-2015
Disabled mortality -	RP-2014 Disabled Retiree Mortality Table and future generational improvements at 25% of Scale MP-2015
Retirement age -	Varies from age 55 to 65, with the weighted average assumed retirement age being 58.7 for active participants
Net investment return -	6.75%

The actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Plan are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

Changes in actuarial assumptions included decreasing the net investment return from 7.00% to 6.75%.

Since information on the accumulated plan benefits at September 30, 2022 and the changes therein for the year then ended are not included, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of September 30, 2022 and the changes in its financial status for the year then ended, but a presentation of the net assets available for benefits and the changes therein as of and for the year ended September 30, 2022. The complete financial status is presented as of September 30, 2021.

Under the Pension Protection Act of 2006 (PPA), the Plan was certified as being in neither endangered nor critical status (green zone) for the Plan year beginning October 1, 2022.

NOTE 6. TAX STATUS

The Plan's latest determination letter is dated January 28, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. The Plan's administrator and the Plan's legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. They therefore believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require the Plan to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken and uncertain position that more likely than not would not be sustained upon examination by tax authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 7. FAIR VALUE MEASUREMENTS

The *Fair Value Measurements and Disclosures* Topic of the FASB Accounting Standards Codification established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described following.

Basis of Fair Value Measurement

Level 1	Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities
Level 2	Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly
Level 3	Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level within the fair value hierarchy, the Plan's investment assets at fair value as of September 30, 2022 and 2021. As required, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. In accordance with generally accepted accounting principles, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the following tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

		Fair Value Measurements at 9/30/22 Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Total			
U.S Government and Government				
Agency obligations	\$ 9,973,094	\$ 5,043,385	\$ 4,929,709	\$ -
Corporate bonds and notes	2,196,782	-	2,196,782	-
Common stocks	66,174,074	66,174,074	-	-
Registered investment companies	42,138,091	42,138,091	-	-
Short-term investment funds	<u>5,185,085</u>	<u>-</u>	<u>5,185,085</u>	<u>-</u>
	125,667,126	<u>\$113,355,550</u>	<u>\$ 12,311,576</u>	<u>\$ -</u>
Investments measured at net asset value:				
Registered investment company	7,831,423			
Hedge funds	5,770,268			
Real estate funds	<u>19,334,452</u>			
Total	<u>\$ 158,603,269</u>			

		Fair Value Measurements at 9/30/21 Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Total			
U.S Government and Government				
Agency obligations	\$ 11,925,534	\$ 7,842,823	\$ 4,082,711	\$ -
Corporate bonds and notes	2,390,310	-	2,390,310	-
Common stocks	88,663,368	88,663,368	-	-
Registered investment companies	50,425,283	50,425,283	-	-
Short-term investment funds	<u>4,462,612</u>	<u>-</u>	<u>4,462,612</u>	<u>-</u>
	157,867,107	<u>\$146,931,474</u>	<u>\$ 10,935,633</u>	<u>\$ -</u>
Investments measured at net asset value:				
Hedge funds	7,219,676			
Real estate fund	<u>18,040,829</u>			
Total	<u>\$ 183,127,612</u>			

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

Level 1 Measurements

U.S. Treasury securities and common stocks are traded in active markets on national and international securities exchanges and are valued at closing prices on the last business day of each period presented.

The Level 1 registered investment companies represent shares held in mutual funds and exchange traded funds. The fair values of the funds are determined by reference to the funds' underlying assets, which are principally marketable equity and fixed income securities. Shares held are traded on national securities exchanges and are valued at the net asset value as of the last business day of each period presented.

Level 2 Measurements

U.S. Government Agency obligations and corporate bonds and notes are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted prices are not available, fair value is determined based on a valuation model that include inputs such as interest rate yield curves and credit spreads. Securities traded in markets that are not considered active are valued based on quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

Short-term investment funds are valued at cost, which approximates their fair value.

Measurements Using Net Asset Value as a Practical Expedient

Certain investments are valued at the net asset value per share, used as a practical expedient to estimate fair value. The net asset value is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported net asset value.

The fair values of the hedge funds are based on the net asset value per share by reference to the funds' underlying assets, which consist primarily of equity and credit funds. Redemptions for one of the hedge funds with a fair value of \$3,882,747 and \$3,939,690 at September 30, 2022 and 2021, respectively, are available on a semi-annual basis following 95 days written notice. Redemptions for the other hedge fund with a fair value of \$1,887,521 and \$3,279,986 at September 30, 2022 and 2021, respectively, are available on a quarterly basis with 65 days written notice.

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

Measurements Using Net Asset Value as a Practical Expedient (continued)

One real estate fund with a fair value of \$9,936,712 and \$9,157,285 at September 30, 2022 and 2021, respectively, is a direct filing entity (DFE) and files a Form 5500 annual report with the U.S. Department of Labor. The Plan is not required to disclose the significant investment strategies for investments that are DFEs. Redemptions are available on a quarterly basis with one year written notice.

The underlying assets of the other real estate fund with a fair value of \$9,397,740 and \$8,883,544 at September 30, 2022 and 2021, respectively, consist primarily of commercial property leased to U.S. government or government agencies. Redemptions are available quarterly with 60 days written notice.

The underlying assets of the registered investment company with a fair value of \$7,831,423 at September 30, 2022 consist primarily of credit investments in domestic middle market companies. Redemptions are available quarterly with 30 days written notice.

NOTE 8. RISKS AND UNCERTAINTIES

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The Plan holds hedge funds and real estate funds in which the general partner or investment manager is generally required to value the Plan's underlying investments at estimated fair values using various subjective techniques. Due to inherent uncertainties involved in the valuation of these investments which are not publicly traded, estimated fair values may differ materially from the values that would have been used had a ready market for the underlying securities existed.

NOTE 9. RELATED ORGANIZATIONS

The Plan shares certain common governance with a training fund, a welfare plan and a local union, all of which are tax-exempt.

NOTE 10. MAJOR EMPLOYER

During the years ended September 30, 2022 and 2021, contributions from one employer accounted for approximately 73% and 74%, respectively, of total contributions. In the event the employer were to suspend contributions, the Plan would retain the risk of meeting current fixed administrative expenses until the appropriate adjustments were made.

NOTE 11. IMPACT OF COVID-19 AND NEWLY ENACTED LEGISLATION

As a result of the spread of the COVID-19 coronavirus, economic uncertainties have arisen which may negatively impact the Plan, though the potential impact and duration is unknown as of the date the financial statements were available to be issued.

Several major legislative relief packages were enacted in response to the coronavirus outbreak, containing numerous tax, emergency funding and other regulatory provisions affecting retirement plans. The Plan continues to evaluate the impact of the newly enacted legislation on its provisions, operations and cash flows.

REPORT OF INDEPENDENT AUDITORS ON SUPPLEMENTAL SCHEDULES

To the Participants and Trustees of
I.B.E.W. Local 1579 Pension Plan

We have audited the financial statements of I.B.E.W. Local 1579 Pension Plan (the Plan) as of and for the years ended September 30, 2022 and 2021, and our report thereon dated March 22, 2023, which expressed an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. Supplemental Schedule 1 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Legacy Professionals LLP

Westchester, Illinois

March 22, 2023

SCHEDULE C	OTHER SERVICE PROVIDER SERVICE CODES	STATEMENT	1
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NAME	SERVICE CODES
MORGAN STANLEY SMITH BARNEY LLC	19
MORGAN STANLEY SMITH BARNEY LLC	27
MORGAN STANLEY SMITH BARNEY LLC	33
MORGAN STANLEY SMITH BARNEY LLC	49
MORGAN STANLEY SMITH BARNEY LLC	50
MORGAN STANLEY SMITH BARNEY LLC	55
MORGAN STANLEY SMITH BARNEY LLC	71
MORGAN STANLEY SMITH BARNEY LLC	72
MORGAN STANLEY SMITH BARNEY LLC	99

CODES TO SCHEDULE C, LINE 2(B)

SCHEDULE C

STATEMENT 2

HORIZON ACTUARIAL SERVICES, LLC (EIN: 26-1370698) REMAINS THE ACTUARIAL FIRM. KENNETH N. DENSMORE (ENROLLMENT NUMBER: 20-08324) REPLACES NATHAN H. SLAFF (ENROLLMENT NUMBER: 20-04307) AS THE ENROLLED ACTUARY DUE TO AN INTERNAL TRANSITION OF RESPONSIBILITY AT THE FIRM. THERE WERE NO DISPUTES THAT CAUSED THE CHANGE.

SCHEDULE H	OTHER RECEIVABLES	STATEMENT	3
DESCRIPTION	BEGINNING	ENDING	
ACCRUED INTEREST AND DIVIDENDS	63,191.	63,244.	
PREPAID EXPENSE	5,082.	6,640.	
TOTAL TO SCHEDULE H, LINE 1B(3)	68,273.	69,884.	

SCHEDULE H	OTHER GENERAL INVESTMENTS	STATEMENT	4
DESCRIPTION	BEGINNING	ENDING	
HEDGE FUNDS	7,219,676.	5,770,268.	
TOTAL TO SCHEDULE H, LINE 1C(15)	7,219,676.	5,770,268.	

SCHEDULE H	OTHER INCOME	STATEMENT	5
DESCRIPTION	AMOUNT		
MISCELLANEOUS	3,330.		
TOTAL TO SCHEDULE H, LINE 2C	3,330.		

SCHEDULE H	OTHER ADMINISTRATIVE EXPENSES	STATEMENT	6
DESCRIPTION	AMOUNT		
CONFERENCE AND MEETING	6,314.		
INSURANCE	16,962.		
MISCELLANEOUS	10,474.		
PBGC FEES	56,482.		
PRINTING AND POSTAGE	6,552.		
SECRETARIAL FEES	7,200.		
TOTAL TO SCHEDULE H, LINE 2I(4)	103,984.		

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 10/01/2021 and ending 09/30/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan IBEW Local 1579 Pension Plan	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Board of Trustees of IBEW Local 1579 Pension Plan	D Employer Identification Number (EIN) 58-1254974

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 10 Day 1 Year 2021

b Assets

(1) Current value of assets.....	1b(1)	189,709,674
(2) Actuarial value of assets for funding standard account	1b(2)	175,661,696
c (1) Accrued liability for plan using immediate gain methods	1c(1)	172,657,845
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	172,657,845
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability.....	1d(2)(a)	308,150,523
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b)	13,242,407
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)	13,611,794
(3) Expected plan disbursements for the plan year.....	1d(3)	13,070,766

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		2/16/2023
Kenneth N. Densmore		Date
Type or print name of actuary		20-08324
Horizon Actuarial Services, LLC		Most recent enrollment number
Firm name		(678)317-4100
		Telephone number (including area code)

1155 Perimeter Center W, Suite 1100
Atlanta GA 30338
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2021 v. 200204

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	189,709,674
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	484	117,353,199
(2) For terminated vested participants	258	59,624,066
(3) For active participants:		
(a) Non-vested benefits.....		13,776,087
(b) Vested benefits.....		117,397,171
(c) Total active.....	1,096	131,173,258
(4) Total	1,838	308,150,523
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	61.56 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	14,911,946				
Totals ▶			3(b)	14,911,946	3(c)
					0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)
					0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	101.7 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☐	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?.....		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

EIN/PN: 58-1254974/001 | 3(b) contributions are made throughout the plan year

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	2.28 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	6P
(2) Females	6c(2)	6FP
d Valuation liability interest rate	6d	6.75 %
e Expense loading	6e	6.8 % ☐ N/A ☒ N/A
f Salary scale	6f	% ☒ N/A
g Estimated investment return on actuarial value of assets for year ending on the valuation date.....	6g	9.2 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	16.9 %

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	- 5,269,867	- 533,490
4	4,246,591	429,899

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....		☒ Yes ☐ No
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?.....		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?.....		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	4,914,928
c Amortization charges as of valuation date:		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	50,417,747
(2) Funding waivers	9c(2)	
(3) Certain bases for which the amortization period has been extended	9c(3)	
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	817,178
e Total charges. Add lines 9a through 9d.....	9e	12,923,515

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	45,356,305
g Employer contributions. Total from column (b) of line 3.....	9g	14,911,946
	Outstanding balance	
h Amortization credits as of valuation date.....	9h	8,065,293
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i	3,588,066
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL).....	9j(1)	50,457,931
(2) "RPA '94" override (90% current liability FFL)	9j(2)	110,006,367
(3) FFL credit	9j(3)	0
k (1) Waived funding deficiency	9k(1)	0
(2) Other credits	9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	64,821,904
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	51,898,389
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n	

9o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2020 plan year	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☒ Yes ☐ No	

Schedule MB Attachments

Statement by the Enrolled Actuary

Plan Sponsor	Board of Trustees of the I.B.E.W. Local 1579 Pension Plan
EIN / PN	58-1254974 / 001
Plan Year	Beginning October 1, 2021 and ending September 30, 2022
Plan Name	I.B.E.W. Local 1579 Pension Plan (the "Plan")
Enrolled Actuary	Kenneth N. Densmore
Enrollment Number	20-08324

The actuarial assumptions and methods are individually reasonable and in combination represent the enrolled actuary's best estimate of anticipated experience under the plan.

The actuarial valuation, on which the information in this Schedule MB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the auditor. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years.

The amounts of contributions and dates paid shown in Line 3 of Schedule MB were listed in reliance on information as reported to Horizon Actuarial Services, LLC by Legacy Professionals, LLP during the period October 1, 2021 through September 30, 2022.

Attached as separate exhibits are:

1. A list of withdrawal liability payments included in contributions and the dates such amounts were contributed, as required under Line 3.
2. A statement of actuarial assumptions and cost methods, as required under Line 6.
3. A summary of principal eligibility and benefit provisions, as required under Line 6, including a summary of changes in principal eligibility or benefit provisions.
4. A schedule of projected expected benefit payments, as required under Line 8b(1).
5. A schedule of the active plan participant data used in the valuation for 2021 plan year, as required under Line 8b(2).
6. A schedule of amortization bases, as required under Lines 9c and 9h.
7. A justification for the change in actuarial assumptions, as required under Line 11.

u:\ibew1579\ret\2023\gov\2021 schedule mb\workpapers\2021 sch mb attachments.docx

Schedule MB, Line 3
Withdrawal Liability Amounts

No withdrawal liability payment amounts are included in the contributions shown on Line 3.

The contributions shown in Line 3(a) were made throughout the Plan Year (beginning October 1, 2021 and ending September 30, 2022).

Schedule MB, Line 6
Statement of Actuarial Assumptions/Methods

Plan Name I.B.E.W. Local 1579 Pension Plan

Plan Sponsor Board of Trustees of the I.B.E.W. Local 1579 Pension Plan

EIN / PN 58-1254974 / 001

Interest Rates 6.75% per annum, compounded annually, net of investment expense for determining costs and liabilities.

The valuation interest rate was chosen in consideration of the purpose of the measurement (long-term contribution budgeting), current and historical investment data, and the Plan's asset allocation as set by the Plan Sponsor. As part of the analysis, we considered the results of the current and prior editions of our Survey of Capital Market Assumptions and the expectations of the Plan's investment advisor. The ultimate selection of the interest rate is our best estimate and reflects professional judgment.

RPA '94 Current Liability: the highest rate within the IRS allowable range for determining current liability which is 2.28% per annum.

Schedule MB, Line 6 (cont.)

Statement of Actuarial Assumptions/Methods

While it is important that the overall assumptions be reasonable, we select each valuation assumption as reasonable in light of this plan's provisions and characteristics. We have chosen the assumptions after reviewing *recent plan experience and anticipated plan experience* as described below.

Retirement Age

Active participants:

Retirement Rates per 100 Participants

Age	Males and Females
55	20
56	35
57	35
58	15
59	15
60	40
61	45
62	50
63	50
64	50
65	100

100 retirements per 100 participants assumed at the later of normal retirement or the valuation date.

Inactive vested participants: If early retirement eligible, 100 retirements per 100 participants at age 58 if participants were under age 58 on the valuation date, otherwise as of the following valuation date. If not early retirement eligible, 100 retirements per 100 participants are assumed to retire at the later of normal retirement age or the valuation date.

The weighted average retirement age for active participants is age 58.7. This average is based on the active population in the October 1, 2021 valuation. All decrements are considered when projecting the current population to retirement. The weighted average retirement age is the average age at which the lives that reach the retirement decrement retire.

Operating Expenses

The amount included this year for operating expenses is the average of the expenses for the two Plan Years preceding the valuation increased by 3% and adjusted to the beginning of year and added to the normal cost. For this year the expense assumption is \$310,830 (\$320,446 assuming expenses are paid throughout the year).

Schedule MB, Line 6 (cont.)
Statement of Actuarial Assumptions/Methods

Hours Worked	For the purpose of projecting future benefit accruals, it is assumed that each active participant will work the same number of hours per year as worked during the Plan Year preceding the valuation date.
---------------------	--

Contribution Income	For the purpose of projecting contributions, it is assumed that each active participant will have contributions made on the participant's behalf equal to the future hours worked multiplied by the actual contribution rate for the plan year prior to the valuation date, increased by known contribution rate increases.
----------------------------	---

Active Participant	For valuation purposes, an active participant is a participant who worked at least 250 hours in the Plan Year preceding the valuation date, and had not retired as of the valuation date.
---------------------------	---

Non-Disabled Mortality	<i>Participants:</i> RP-2014 Employee Mortality Table, with Blue Collar Adjustment and future generational improvements at 25% of Scale MP-2015. <i>Beneficiaries:</i> RP-2014 Annuitant Mortality Table, with Blue Collar Adjustment and future generational improvements at 25% of Scale MP-2015. For determining the RPA '94 current liability, the mortality tables prescribed by the Pension Protection Act of 2006 were used.
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Disabled Mortality	RP-2014 Disabled Retiree Mortality Table and future generational improvements at 25% of Scale MP-2015. For determining the RPA '94 current liability, the mortality tables prescribed by the Pension Protection Act of 2006 were used.
---------------------------	--

Schedule MB, Line 6 (cont.)

Statement of Actuarial Assumptions/Methods

Disability

Illustrations of the annual rates of disablement are shown in the table below for selected ages:

Representative Disability Rates per 100 Participants

Age	Males	Females
15	0.021	0.023
20	0.029	0.030
25	0.038	0.047
30	0.048	0.080
35	0.069	0.136
40	0.117	0.211
45	0.202	0.323
50	0.358	0.533
55	0.722	0.952
60	1.256	1.159
65	1.753	1.358

Withdrawal

Illustrations of the annual rates of withdrawal (for reasons other than mortality or disablement) are shown in the table below for selected ages:

Representative Withdrawal Rates per 100 Participants

Age	Males	Females
15	25.0	25.0
20	15.0	25.0
25	10.0	15.0
30	7.0	10.0
35	5.0	7.0
40	3.0	5.0
45	2.0	3.0
50	1.0	2.0
55	0.0	1.0
60 & Over	0.0	0.0

Reemployment

It is assumed that participants will not be reemployed following a break in service.

Form of Payment

Single participants are assumed to elect a lump-sum payment equal to their Lump Sum Contributions plus a reduced three year certain and life annuity while married participants are assumed to elect a lump-sum payment equal to their Lump Sum Contributions plus a reduced Joint and 50% Survivor annuity.

Schedule MB, Line 6 (cont.)
Statement of Actuarial Assumptions/Methods

<i>Lump Sum</i>	The value of the lump-sum payment (please refer to Section 5.2 of the Plan document for a complete description of this term) is determined using an interest rate assumption of 3.00% per annum and the PPA Optional Combined Mortality Tables for the plan year beginning on the valuation date.
------------------------	---

<i>Marriage</i>	85% of male eligible participants and 50% of female eligible participants are assumed to be married.
------------------------	--

<i>Spouse Ages</i>	Husbands are assumed to be 3 years older than their spouse.
---------------------------	---

<i>Cost Method</i>	The Unit Credit Cost Method is used to determine the normal cost and the actuarial accrued liability. The actuarial accrued liability is the present value of the accrued benefits as of the beginning of the year for active participants and is the present value of all benefits for other participants. The normal cost is the present value of the difference between the accrued benefits as of the beginning and end of the year. The normal cost and actuarial accrued liability for the plan are the sums of the individually computed normal costs and actuarial accrued liabilities for all plan participants.
---------------------------	---

<i>Asset Valuation Method</i>	The actuarial value of assets is determined by adjusting the market value of assets to reflect the investment gains and losses (the difference between the actual investment return and the expected investment return) during each of the last five years at the rate of 20% per year. Expected investment return is calculated using the net market value of assets as of the beginning of the Plan Year and the benefit payments, employer contributions and operating expenses, weighted based on the timing of the transactions during the year. The actuarial value is subject to a restriction that it be not less than 80% nor more than 120% of the market value.
--------------------------------------	--

The actuarial value of assets was reset to market value of assets as of October 1, 2018. Beginning October 1, 2018, the difference between the actual and expected returns on the market value of assets will again be phased in at a rate of 20% per year.

<i>Participant Data</i>	Participant census data as of October 1, 2021 was provided by National Employee Benefit Administrators, Inc.
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Schedule MB, Line 6 (cont.)

Statement of Actuarial Assumptions/Methods

Missing or Incomplete Participant Data

The following assumptions were made for missing data elements:

- a. If a date of entry was missing, then this date was estimated to be the first of the year in which a participant first accrued service.
- b. If a date of birth was unknown, then this date was assigned to correspond with an age at entry of 35 years.
- c. Participants with unknown gender are assumed to be male.

As of the valuation date, there were no non-retired participants with an unknown date of birth.

There were no non-retired participants with unknown gender.

Financial Information

Financial data for the Plan Year ended September 30, 2021 was supplied by Legacy Professionals, LLP.

Nature of Actuarial Calculations

The valuation results presented in this report are estimates. The results are based on data that may be imperfect and on assumptions made about future events. Certain plan provisions may be approximated or deemed immaterial for the purposes of the valuation. Assumptions may be made about missing or incomplete participant census data or other factors. Reasonable efforts were made to ensure that significant items and factors are included in the valuation and treated appropriately. A range of results different from those presented in this report could also be considered reasonable.

The actuarial assumptions selected for this valuation – including the valuation interest rate – generally reflect average expectations over the long term. If overall future demographic or investment experience is less favorable than assumed, the relative level of plan costs determined in this valuation will likely increase in future valuations. Investment returns and demographic factors may fluctuate significantly from year to year. The deterministic actuarial models used in this valuation do not take into consideration the possibility of such volatility.

Changes in Assumptions and Methods

Since the prior valuation, the following assumption has been changed:

- The valuation interest rate was changed from 7.00% per year to 6.75% per year.
-

Schedule MB, Line 6

Summary of Plan Provisions

This appendix summarizes the major provisions of the Plan that were reflected in the actuarial valuation. This summary of provisions is not intended to be a comprehensive statement of all provisions of the Plan.

Plan Name I.B.E.W. Local 1579 Pension Plan

Plan Sponsor Board of Trustees of the I.B.E.W. Local 1579 Pension Plan

EIN / PN 58-1254974 / 001

Effective Date and Most Recent Amendment The original effective date of the Plan is October 1, 1974.
The most recent amendment to the Plan included in this valuation is Amendment Two effective October 1, 2021.

Plan Year The twelve-month period beginning October 1 and ending September 30.

Employers A participating Employer is any person or entity that has been accepted for participation in the Plan and that is required to contribute to the Plan pursuant to a collective bargaining agreement or other written agreement.

Participants All employees working in covered employment for a participating Employer are eligible to participate in the Plan at the beginning of the Plan Year in which they first work in covered service for at least 250 hours of future vested service within that Plan Year.

Vested Service Vested service is equal to the sum of past vested service and future vested service. Past vested service is equal to past credited service. Future vested service is based on the number of hours worked in each Plan Year after October 1, 1974, in accordance with the following:

Hours Worked During a Plan Year	Future Vested Service
1000 or more	1.00
750 or more but less than 1000	.750
500 or more but less than 750	.500
250 or more but less than 500	.250
Less than 250	.000

Schedule MB, Line 6 (cont.)

Summary of Plan Provisions

Credited Service

Credited service is equal to the sum of past credited service and future credited service, subject to a 10-year maximum on past credited service.

Past Credited Service:

One year of past credited service (to the nearest $\frac{1}{4}$ of a year) is given for each Plan Year prior to October 1, 1974 in which a person was employed a minimum of 1,000 hours by a contributing employer. In order to qualify for past credited service, a person must have been available for work as an employee on October 1, 1974 and worked a minimum of 1,000 hours during the period October 1, 1974 through September 30, 1976.

Future Credited Service:

This is based on the number of hours worked in each Plan Year after October 1, 1974, in accordance with the following:

Hours Worked During a Plan Year	Future Credited Service
1500 or more	1.00
1250 or more but less than 1500	.883
1000 or more but less than 1250	.667
750 or more but less than 1000	.500
500 or more but less than 750	.333
250 or more but less than 500	.167
Less than 250	.000

Normal Retirement Age

Later of age 65 and the fifth anniversary of employment (tenth anniversary for those participants who fail to be credited with some hours worked after September 30, 1988).

Minimum Retirement Income

Minimum Retirement Income applies to a participant who :

- a.) was a participant as of September 30, 2012,
- b.) has attained age 62 and accumulated at least five years of vested service, and
- c.) has not lost his credited service accrued as of September 30, 2012.

Minimum Retirement Income is equal to the benefit accrued as of September 30, 2012 actuarially increased to the date of retirement. Please refer to Paragraph 1.2(A)(17) of the Plan document for a complete description of this benefit.

Schedule MB, Line 6 (cont.)

Summary of Plan Provisions

Break-In-Service

A participant who fails to be credited with at least .250 of a year of vested service during a Plan Year will incur a break-in-service, unless the employee:

- a.) has been disabled so as to be unable to work for 90 consecutive days during the Plan Year;
- b.) has entered into the Armed Forces of the United States and returns within 90 days of his discharge or within 90 days of his discharge from a hospital, if he is hospitalized at the time of his separation from service;
- c.) remains employed by or becomes an Employer, but in a category of work not covered by the collective bargaining agreement.

A break-in-service will also not occur during the first or second year (as needed to prevent the break) of a maternity or paternity leave of absence.

Monthly Benefit

The monthly benefit level for an active participant is equal to
\$4.00 times past credited service, to a maximum of 10 years
PLUS \$24.90 times future credited service prior to October 1, 1985
PLUS 3.34% of contributions from October 1, 1985 through September 30, 2004
PLUS 2.70% of contributions from October 1, 2004 through September 30, 2006
PLUS 2.40% of contributions from October 1, 2006 through September 30, 2007
PLUS 1.80% of contributions from October 1, 2007 through September 30, 2008
PLUS 1.50% of contributions from October 1, 2008 through September 30, 2009
PLUS 1.20% of credited benefit-bearing contributions thereafter
In addition, the monthly benefit is increased by 15% for benefits earned before October 1, 2012.

Schedule MB, Line 6 (cont.)

Summary of Plan Provisions

Benefit-Bearing Contribution Rates

As of the valuation date, the contribution rates included in the monthly benefit formula are as follows (see the plan document for historical rates):

Savannah River Site: \$5.50
Intown: \$4.91
Plant Vogtle Units 1 and 2: \$5.24
Plant Vogtle Units 3 and 4: \$5.53

For each of the above groups, the non-benefit bearing contribution rate is \$2.03 as of the valuation date

For incoming reciprocal contributions, the hourly contribution rate is split as follows:

The first \$4.91 per hour is benefit-bearing.
The next \$2.03 per hour is non-benefit bearing.
Contributions in excess of \$6.94 per hour are benefit-bearing.

Lump Sum Contributions

Lump Sum Contributions represent the sum of the benefit bearing contributions required to be made on behalf of the participant from October 1, 1985 through September 30, 2017. Please refer to Paragraph 1.2(A)(17) of the Plan document for a complete description of Lump Sum Contributions.

Normal Pension- Eligibility

A participant becomes eligible by satisfying the requirements for receiving a Normal Pension benefit by reaching Normal Retirement Age, as described above.

Normal Pension – Amount of Benefit

The sum of (a) and (b) where:

- a.) is the larger of (i) or (ii) where:
 - (i) is the monthly benefit earned prior to October 1, 2012 and
 - (ii) is the Minimum Retirement Income; and
- b.) is the monthly benefit earned after September 30, 2012.

Early Retirement Pension – Eligibility

Age 55 and 10 years of vested service (five years with at least one hour worked after September 30, 1996).

Schedule MB, Line 6 (cont.)

Summary of Plan Provisions

Early Retirement Pension – Amount of Benefit The Early Retirement Pension benefit is equal to the Normal Pension Benefit multiplied by the applicable Early Retirement factor from the table below:

Early Retirement Factors

Age at Retirement	For employees who are credited with 600 hours worked in at least 1 Plan Year after 49 th birthday for Benefits Accrued Prior to 10/1/2012	For employees who are not credited with 600 hours worked in at least 1 Plan Year after 49 th birthday For Benefits Accrued Prior to 10/1/2004	For Benefits Accrued After 9/30/2004 and Prior to 10/1/2012	For Benefits Accrued After 9/30/2012
55	.765217396	.765217396	.53	.50
56	.817391308	.817391308	.58	.55
57	.869565220	.869565220	.65	.60
58	.895652176	.895652176	.72	.65
59	.921739132	.921739132	.79	.70
60	.947826088	.947826088	.86	.75
61	.973913044	.973913044	.93	.80
62	1.000000000	1.000000000	1.00	1.00
63	1.000000000	1.000000000	1.00	1.00
64	1.000000000	1.000000000	1.00	1.00
65	1.000000000	1.000000000	1.00	1.00

Disability Pension – Eligibility

Total and permanent disability with at least fifteen years of vested service. The participant must earn 0.250 years of vested service in either the Plan Year of disability or the immediately preceding Plan Year. The benefit will become payable after eligibility for disability benefits from the Social Security Administration (“SSA”) or from a duly licensed physician if denied from SSA and is based on accrued credited service. An employee whose date of disability is after September 30, 2017 and before October 1, 2020 shall not be eligible for disability benefits.

Disability Pension – Amount of Benefit

The disability pension is equal to the Normal Pension Benefit, except the 1.15 factor is not used to determine the benefit.

Schedule MB, Line 6 (cont.)

Summary of Plan Provisions

Vested Benefit

100% vesting in benefits that have been accrued is based on the following:

- a.) five or more years of vested service for participants who are credited with at least one hour worked after September 30, 1996, or
 - b.) five or more years of vested service for participants who are credited with any hours worked after September 30, 1989 in a position that is not covered by a collective bargaining agreement, or
 - c.) 10 or more years of vested service.
-

Pre-Retirement Annuity Death Benefits

Pre-Retirement Survivor Annuity:

If a vested participant has a spouse and dies prior to actual retirement, his spouse shall receive a monthly retirement income for the spouse's lifetime equal to:

- a.) If the participant earned 0.250 years of vested service either in the Plan Year of death or the immediately preceding Plan Year, 90% of the participant's accrued monthly retirement income as of the date of death. If the participant dies prior to meeting eligibility for retirement, the 1.15 factor will not be used.
 - b.) For all others, the 90% factor in a.) will be reduced by 5% for each consecutive Plan Year preceding the Plan Year of death in which the participant failed to earn at least 0.250 years of vested service. The monthly benefit will not be less than 50% of the monthly benefit the participant would have received on his earliest retirement date if the participant had retired on that date and elected the joint and 50% survivor annuity with his spouse as the joint pensioner (actuarially reduced if started before the earliest retirement date).
-

Pre-Retirement Lump Sum Death Benefits

A participant (who is not receiving a disability pension) who has accrued at least one year of vested service, who dies prior to retirement, and whose spouse or beneficiary is ineligible for the pre-retirement survivor annuity, shall have paid to his beneficiary a lump-sum payment equal to the sum of \$1,000.00 plus \$100.00 times the participant's number of years of future vested service plus the greater of the employee's Lump-Sum Contributions or \$10,000.00.

Schedule MB, Line 6 (cont.)

Summary of Plan Provisions

Pre-Retirement 36-Month Payment Death Benefit

A participant who has postponed his retirement income payments after eligibility for either early or normal retirement and who does not have an eligible spouse and dies prior to his retirement date; death benefit will be payable to the designated beneficiary in 36 monthly payments equal to the benefit the participant would have received had he retired the day before his death and elected the normal form of payment.

Forms of Payment

Normal Form

The normal pension form is a monthly benefit for 36 months certain and the lifetime of the participant thereafter. If the participant is married, then he will automatically receive a reduced monthly benefit payable for his lifetime with 50% continuing to his spouse after his death. He may, however, with spousal consent, reject this joint and 50% survivor form and receive the 36 months certain and lifetime thereafter pension.

Optional Forms (with spousal consent):

- a.) A lump-sum payment not to exceed the Lump-Sum Contributions, plus a retirement income of a smaller monthly amount payable for 36 months certain and the lifetime of the participant thereafter.
 - b.) A lump-sum payment not to exceed the Lump-Sum Contributions, plus modified payments during the employee's lifetime, with 50% or 75% of the monthly payments continuing to his spouse after his death for the remainder of the spouse's lifetime.
 - c.) Modified payments during the employee's lifetime, with 75% of the monthly payments continuing to his spouse after his death for the remainder of the spouse's lifetime.
-

Changes in Plan Provisions

Since the prior valuation, the following plan provisions have been changed:

- Effective October 1, 2021, the contributions that are included in the determination of benefits were increased by reallocating \$0.30 per hour from the non-benefit bearing contributions to benefit bearing contributions.
-

Schedule MB, Line 8b(1)**Schedule of Projection of Expected Benefit Payments**

Projection of Expected Benefit Payments

[Form 5500 Sch. Mb, Line 8b(1)]

Plan Year Beginning October 1	Expected Annual Benefit Payments
2021	13,176,524
2022	12,457,096
2023	12,318,252
2024	12,921,710
2025	13,627,638
2026	13,217,990
2027	13,641,820
2028	13,467,044
2029	12,877,410
2030	13,773,469

Schedule MB, Line 8b(2)

Schedule of Active Participant Data

Distribution of Active Participants

Measurement Date: October 1, 2021

[Form 5500 Sch. MB, Line 8b]

Years of Vesting Service

Age	Under 1	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 +	Total
Under 25	19	56	13	-	-	-	-	-	-	-	88
25 - 29	15	55	49	2	-	-	-	-	-	-	121
30 - 34	24	90	60	25	-	-	-	-	-	-	199
35 - 39	19	55	40	24	7	-	-	-	-	-	145
40 - 44	10	59	36	37	13	2	-	-	-	-	157
45 - 49	10	44	15	15	15	7	5	-	-	-	111
50 - 54	5	35	19	7	11	5	14	12	-	-	108
55 - 59	9	20	18	12	5	6	9	13	11	1	104
60 - 64	5	26	2	1	5	3	1	2	3	2	50
65 - 69	2	7	1	-	2	-	-	-	-	-	12
70 +	1	-	-	-	-	-	-	-	-	-	1
Total	119	447	253	123	58	23	29	27	14	3	1,096

Males	1,043
Females	53
Total	1,096

Average Age	40.9
Average Vesting Service	7.4
Number Fully Vested	530
Number Partially Vested	0

Schedule MB, Lines 9c and 9h
Schedule of Funding Standard Account Bases

Funding Standard Account Amortization Bases

Charges

[Schedule MB, Line 9c]

Type	Date Established	Initial Period	Initial Balance	Outstanding at 10/1/2021		Annual Payment
				Period	Balance	
Amendment	10/1/1992	30.00	\$ 1,823,878	1.00	\$ 137,377	\$ 137,377
Amendment	10/1/1993	30.00	2,634,277	2.00	383,814	198,172
Amendment	10/1/1995	30.00	2,478,669	4.00	676,613	186,069
Amendment	10/1/1997	30.00	3,094,344	6.00	1,188,580	231,792
Amendment	10/1/1999	30.00	21,654	8.00	10,413	1,618
Amendment	10/1/1999	30.00	816,771	8.00	393,016	61,060
Amendment	10/1/2000	30.00	444,333	10.00	251,478	33,154
Amendment	10/1/2007	30.00	778,350	16.00	592,535	57,789
Exper Loss	10/1/2008	15.00	1,617,122	2.00	321,010	165,745
Exper Loss	10/1/2009	15.00	1,875,731	3.00	540,467	192,043
ENIL (2008)	10/1/2008	29.00	5,439,021	16.00	4,184,864	408,140
ENIL (2008)	10/1/2009	28.00	973,004	16.00	757,318	73,860
ENIL (2008)	10/1/2010	27.00	3,202,150	16.00	2,523,597	246,121
ENIL (2008)	10/1/2011	26.00	3,893,149	16.00	3,109,914	303,303
ENIL (2009)	10/1/2009	29.00	6,977,778	17.00	5,548,741	523,212
Exper Loss	10/1/2010	15.00	42,978	4.00	15,983	4,395
Exper Loss	10/1/2011	15.00	6,665,387	5.00	3,000,627	680,968
Assumption	10/1/1996	30.00	2,679,701	5.00	885,434	200,942
Assumption	10/1/1997	30.00	527,814	6.00	202,738	39,537
Assumption	10/1/1998	30.00	209,722	7.00	91,085	15,695
Assumption	10/1/1999	30.00	965,779	8.00	464,737	72,202
Assumption	10/1/2002	30.00	653,049	11.00	394,638	48,688
Assumption	10/1/2006	30.00	1,063,684	15.00	780,704	79,034
Assumption	10/1/2010	15.00	1,701,825	4.00	632,910	174,051
Assumption	10/1/2011	15.00	186,229	5.00	83,841	19,027
ENIL (2008)	10/1/2012	25.00	4,014,386	16.00	3,254,149	317,370
ENIL (2009)	10/1/2012	26.00	17,539	17.00	14,480	1,365
Assumption	10/1/2012	15.00	1,900,245	6.00	994,475	193,938
Assumption	10/1/2013	15.00	1,638,875	7.00	969,747	167,095
Exper Loss	10/1/2013	15.00	1,774,001	7.00	1,049,703	180,873
Assumption	10/1/2014	15.00	1,315,197	8.00	862,265	133,963
Exper Loss	10/1/2014	15.00	1,581,473	8.00	1,036,840	161,086
Assumption	10/1/2015	15.00	6,318,322	9.00	4,519,733	642,959
Exper Loss	10/1/2015	15.00	2,382,018	9.00	1,703,947	242,397
Exper Loss	10/1/2016	15.00	2,139,300	10.00	1,649,724	217,496

Schedule MB, Lines 9c and 9h (cont.)
Schedule of Funding Standard Account Bases

Funding Standard Account Amortization Bases

Charges

[Schedule MB, Line 9c]

Type	Date Established	Initial Period	Initial Balance	Outstanding at 10/1/2021		Annual Payment
				Period	Balance	
Exper Loss	10/1/2017	15.00	\$ 2,527,204	11.00	\$ 2,080,683	\$ 256,701
Exper Loss	10/1/2018	15.00	121,950	12.00	106,348	12,376
Exper Loss	10/1/2019	15.00	13,579	13.00	12,460	1,377
Amendment	10/1/2020	15.00	775,009	14.00	744,168	78,520
Assumption	10/1/2021	15.00	4,246,591	15.00	4,246,591	429,899
Total Charges					\$ 50,417,747	\$ 7,191,409

Credits

[Schedule MB, Line 9h]

Type	Date Established	Initial Period	Initial Balance	Outstanding at 10/1/2021		Annual Payment
				Period	Balance	
Amendment	10/1/2017	15.00	\$ 787,682	11.00	\$ 648,510	\$ 80,009
Method	10/1/2018	10.00	2,449,817	7.00	1,879,778	323,901
Exper Gain	10/1/2020	15.00	278,209	14.00	267,138	28,187
Exper Gain	10/1/2021	15.00	5,269,867	15.00	5,269,867	533,490
Total Credits					\$ 8,065,293	\$ 965,587

Net Total

\$ 42,352,454 \$ 6,225,822

See the comments following this Exhibit.

Schedule MB, Lines 9c and 9h (cont.)

Schedule of Funding Standard Account Bases

The table above shows the outstanding amortization bases in the funding standard account as of the valuation date. The amortization bases are grouped as charges, which represent increases in the unfunded actuarial liability, and credits, which represent decreases in the unfunded actuarial liability.

Different types of amortization bases are as follows:

Abbreviation	Description
Initial Liab	Initial unfunded actuarial accrued liability
Exper Loss	Actuarial experience loss (charge only)
Exper Gain	Actuarial experience gain (credit only)
ENIL (2008)	Eligible net investment loss under the Pension Relief Act of 2010 for 2008
ENIL (2009)	Eligible net investment loss under the Pension Relief Act of 2010 for 2009
Amendment	Plan amendment
Assumption	Change in actuarial assumptions
Method	Change in the actuarial cost method or asset valuation method
Combined	Combined charge base or combined credit base
Offset	Combined and offset charge and credit bases

Schedule MB, Line 11

Justification for Change in Actuarial Assumptions

***Justification for Changes
in Assumptions***

The valuation interest rate was changed from 7.00% to 6.75% to better reflect anticipated plan experience.

I.B.E.W. Local 1579 Pension Plan
Investment Summary
Y/E 9/30/22

	Morgan Stanley Statement Balance	Audit Adjustment	Market Value	Cost Value
Interest Bearing Cash				
Morgan Stanley Statement Page 10	2,422,740	-	2,422,740	2,422,740
Morgan Stanley Statement Page 10	2,762,345	-	2,762,345	2,762,345
	5,185,085	-	5,185,085	
US Government Securities				
Morgan Stanley Statement Page 23	9,973,094	-	9,973,094	See Attached
Corporate Debt Instruments				
Morgan Stanley Statement Page 25	2,196,782	-	2,196,782	See Attached
Preferred Stock				
Morgan Stanley Statement Page 25	83,652	-	83,652	See Attached
Common Stocks				
Morgan Stanley Statement Page 45	66,090,422	-	66,090,422	See Attached
Common/Collective Trusts				
Morgan Stanley Statement Page 49	10,005,442	(68,730)	9,936,712	3,444,811
Partnership/Joint Venture Interests				
Boyd Watterson -Morgan Stanley Statement Page 49	9,150,175	247,565	9,397,740	8,000,000
Registered Investment Companies				
Morgan Stanley Statement Page 46	30,862,093	-	30,862,093	See Attached
Morgan Stanley Statement Page 47	11,275,998	-	11,275,998	See Attached
Morgan Stanley Statement Page 48	7,918,343	(86,920)	7,831,423	See Attached
	50,056,434	(86,920)	49,969,514	
Other - Hedge Funds				
Ironwood - Morgan Stanley Statement Page 48	3,905,049	(22,302)	3,882,747	See Attached
Skybridge - Morgan Stanley Statement Page 49	2,392,070	(504,549)	1,887,521	See Attached
	6,297,119		5,770,268	
Total	159,038,205	(434,936)	158,603,269	



For the Period: 10/01/2021 - 09/30/2022

Holdings

Cash, Deposits, Money Market Funds, and Certificates of Deposit

NET UNSETTLED PURCHASES/SALES

Security Description	Account Number	Market Value
NET UNSETTLED PURCHASES/SALES		\$(146,935.56)
NET UNSETTLED PURCHASES/SALES		(13,795.87)
NET UNSETTLED PURCHASES/SALES		(338.80)
NET UNSETTLED PURCHASES/SALES		(43,896.23)
NET UNSETTLED PURCHASES/SALES		15,168.86
Total Net Unsettled Purchases/Sales		\$(189,797.60)

BANK DEPOSITS

Security Description	Account Number	Market Value
MORGAN STANLEY BANK N.A.		\$93.95
MORGAN STANLEY BANK N.A.		97.44
MORGAN STANLEY BANK N.A.		12,198.08
MORGAN STANLEY BANK N.A.		68,620.60
MORGAN STANLEY BANK N.A.		453,398.80
MORGAN STANLEY BANK N.A.		14,481.18
MORGAN STANLEY BANK N.A.		22,324.93
MORGAN STANLEY BANK N.A.		14,293.61
MORGAN STANLEY BANK N.A.		126,846.16
MORGAN STANLEY BANK N.A.		94,508.35
MORGAN STANLEY BANK N.A.		203,551.88
MORGAN STANLEY BANK N.A.		346,470.91
MORGAN STANLEY BANK N.A.		83,757.28
MORGAN STANLEY BANK N.A.		28.81
MORGAN STANLEY BANK N.A.		278.51
MORGAN STANLEY BANK N.A.		402,183.21
MORGAN STANLEY PRIVATE BANK NA		0.19
MORGAN STANLEY PRIVATE BANK NA		21.58

CONTINUED

For the Period: 10/01/2021 - 09/30/2022

Holdings

BANK DEPOSITS (CONTINUED)

Security Description	Account Number	Market Value
MORGAN STANLEY PRIVATE BANK NA		246,544.34
MORGAN STANLEY PRIVATE BANK NA		522,837.83
Total Bank Deposits		\$2,612,537.64

	Percentage of Assets	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
Total Cash, Deposits, Money Market Funds and Certificates of Deposit	1.52%	\$0.00	\$0.00	\$2,422,740.04	\$0.00	\$0.00	\$0.00

Savings and Time Deposits

USD SAVINGS AND TIME DEPOSITS

USD SAVINGS DEPOSITS

Security Description	Account Number	Value
MSBNA PREFERRED SAVINGS- QC		\$1,506,324.72
Asset Class: Cash		
MSPBNA PREFERRED SAVINGS- QC		1,256,019.87
Asset Class: Cash		
Total USD Savings Deposits		\$2,762,344.59
Total USD Savings and Time Deposits		\$2,762,344.59

	Percentage of Assets	Value	Accrued Interest
Total Savings and Time Deposits	1.74%	\$2,762,344.59	\$0.00



For the Period: 10/01/2021 - 09/30/2022

Holdings

US Government Securities

TREASURY SECURITIES

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
UNITED STATES TREASURY BOND Coupon Rate 3.000%; Matures 02/15/2049; CUSIP 912810SF6 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 3.891%; Moody AAA; Issued 02/15/19; Asset Class: FI & Pref		449,000.00	\$85.391	\$504,477.71	\$532,489.13	\$383,403.91	\$(117,766.45)	\$(147,401.47)	\$1,683.75
UNITED STATES TREASURY BOND Coupon Rate 3.125%; Matures 08/15/2044; CUSIP 912810RH3 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.137%; Moody AAA; Issued 08/15/14; Asset Class: FI & Pref		279,000.00	85.523	295,032.23	329,514.41	238,610.39	(54,646.92)	(89,814.18)	1,089.84
UNITED STATES TREASURY NOTE Coupon Rate 0.375%; Matures 11/30/2025; CUSIP 91282CAZ4 Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.228%; Moody AAA; Issued 11/30/20; Asset Class: FI & Pref		277,000.00	88.691	272,213.56	271,099.50	245,675.20	(26,504.66)	(25,078.05)	346.25
UNITED STATES TREASURY BOND Coupon Rate 2.875%; Matures 11/15/2046; CUSIP 912810RU4 Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.068%; Moody AAA; Issued 11/15/16; Asset Class: FI & Pref		365,000.00	81.773	370,951.95	413,014.36	298,473.05	(71,209.47)	(110,606.15)	3,935.16
UNITED STATES TREASURY NOTE Coupon Rate 2.250%; Matures 11/15/2024; CUSIP 912828G38 Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.247%; Moody AAA; Issued 11/17/14; Asset Class: FI & Pref		517,000.00	95.980	547,866.56	548,484.01	496,219.02	(40,571.18)	(47,902.80)	4,362.19
UNITED STATES TREASURY NOTE Coupon Rate 1.250%; Matures 12/31/2026; CUSIP 91282CDQ1 Interest Paid Semi-Annually Jun/Dec; Yield to Maturity 4.122%; Moody AAA; Issued 12/31/21; Asset Class: FI & Pref		203,000.00	88.898	199,235.60	199,432.81	180,463.83	(18,771.77)	(18,334.60)	634.38
UNITED STATES TREASURY NOTE Coupon Rate 2.250%; Matures 08/15/2027; CUSIP 9128282R0 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 4.066%; Moody AAA; Issued 08/15/17; Asset Class: FI & Pref		2,178,000.00	92.039	2,298,546.61	2,319,662.57	2,004,610.79	(259,574.87)	(308,926.15)	6,125.63
UNITED STATES TREASURY NOTE Coupon Rate 1.125%; Matures 02/15/2031; CUSIP 91282CBL4 Interest Paid Semi-Annually Feb/Aug; Yield to Maturity 3.790%; Moody AAA; Issued 02/16/21; Asset Class: FI & Pref		442,000.00	81.023	432,485.46	427,995.30	358,123.59	(74,361.88)	(69,250.15)	621.56
UNITED STATES TREASURY BOND Coupon Rate 2.375%; Matures 05/15/2051; CUSIP 912810SX7 Interest Paid Semi-Annually May/Nov; Yield to Maturity 3.834%; Moody AAA; Issued 05/17/21; Asset Class: FI & Pref		382,000.00	74.781	323,716.20	325,990.72	285,664.38	(38,051.82)	(36,924.15)	3,402.19
UNITED STATES TREASURY NOTE Coupon Rate 2.750%; Matures 08/15/2032; CUSIP 91282CFF3 Interest Paid Semi-Annually; Yield to Maturity 3.801%; Moody AAA; Issued 08/15/22; Asset Class: FI & Pref		604,000.00	91.414	548,130.00	550,070.84	552,140.94	4,010.94	4,146.35	2,076.25
Total Treasury Securities				\$5,792,655.88	\$5,917,753.65	\$5,043,385.10	\$(697,448.08)	\$(850,091.35)	\$24,277.20

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Holdings

FEDERAL AGENCIES

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FED NATL MTG ASSN		580,000.00	\$91.626	\$535,470.43	\$604,837.05	\$531,427.90	\$(4,042.53)	\$(73,227.90)	\$181.25
Coupon Rate 1.875%; Matures 09/24/2026; CUSIP 3135G0Q22									
Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 4.179%; Moody AAA S&P AA+; Issued 09/27/16; Asset Class: FI & Pref									
FED NATL MTG ASSN		137,000.00	112.211	187,013.40	187,254.00	153,729.07	(15,839.02)	(30,313.99)	3,210.94
Coupon Rate 6.250%; Matures 05/15/2029; CUSIP 31359MEU3									
Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.124%; Moody AAA S&P AA+; Issued 05/15/99; Asset Class: FI & Pref									
FED NATL MTG ASSN		103,000.00	116.969	147,691.17	149,319.23	120,478.07	(15,869.60)	(26,282.25)	2,558.91
Coupon Rate 6.625%; Matures 11/15/2030; CUSIP 31359MGK3									
Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.143%; Moody AAA S&P AA+; Issued 11/03/00; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL		125,000.00	94.518	89,500.95	11,127.82	9,794.49	(1,036.04)	(1,299.94)	33.39
MA3592									
Coupon Rate 4.000%; Matures 02/01/2049; CUSIP 31418C7E8									
Interest Paid Monthly; Yield to Maturity 4.351%; Factor .0829005; Issued 01/01/19; Current Face 10,362.564; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL		48,000.00	98.000	22,420.50	4,970.41	4,382.89	(382.42)	(571.31)	16.21
AS1626									
Coupon Rate 4.500%; Matures 02/01/2044; CUSIP 3138WAY7									
Interest Paid Monthly; Yield to Maturity 4.648%; Factor .0931737; Issued 01/01/14; Current Face 4,472.338; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL		27,000.00	94.879	21,889.18	3,657.36	3,168.07	(320.01)	(478.53)	10.76
AS6406									
Coupon Rate 4.000%; Matures 12/01/2045; CUSIP 3138WGD5									
Interest Paid Monthly; Yield to Maturity 4.353%; Factor .1236691; Issued 12/01/15; Current Face 3,339.067; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL		154,000.00	93.825	77,032.22	70,067.15	62,982.57	(6,942.58)	(6,868.28)	216.30
FM5530									
Coupon Rate 4.000%; Matures 11/01/2050; CUSIP 3140X9EC5									
Interest Paid Monthly; Yield to Maturity 4.384%; Factor .4358942; Issued 01/01/21; Current Face 67,127.707; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL		425,000.00	98.004	431,939.40	15,748.26	13,775.26	(474.51)	(1,922.05)	50.95
AB1389									
Coupon Rate 4.500%; Matures 08/01/2040; CUSIP 31416WRK0									
Interest Paid Monthly; Yield to Maturity 4.666%; Factor .0330725; Issued 07/01/10; Current Face 14,055.825; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL		497,000.00	97.736	500,882.57	26,526.02	23,132.09	(693.07)	(3,308.13)	85.80
AH5583									
Coupon Rate 4.500%; Matures 02/01/2041; CUSIP 3138A7FZ6									
Interest Paid Monthly; Yield to Maturity 4.685%; Factor .0476216; Issued 02/01/11; Current Face 23,667.970; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL		67,000.00	91.027	66,696.60	9,493.50	8,149.99	(1,005.66)	(1,318.27)	25.24
MA3692									
Coupon Rate 3.500%; Matures 07/01/2049; CUSIP 31418DC67									
Interest Paid Monthly; Yield to Maturity 4.052%; Factor .1336325; Issued 06/01/19; Current Face 8,953.382; Asset Class: FI & Pref									

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Holdings

FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FEDERAL NATIONAL MTG ASSN POOL MA3466 Coupon Rate 3.500%; Matures 09/01/2048; CUSIP 31418CZ80 Interest Paid Monthly; Yield to Maturity 4.043%; Factor .134668; Issued 08/01/18; Current Face 17,237.352; Asset Class: FI & Pref		128,000.00	91.334	82,914.96	18,326.30	15,743.56	(2,971.03)	(2,534.14)	48.60
FEDERAL NATIONAL MTG ASSN POOL MA4438 Coupon Rate 2.500%; Matures 10/01/2051; CUSIP 31418D4Y5 Interest Paid Monthly; Yield to Maturity 3.340%; Factor .9123839; Issued 09/01/21; Current Face 560,203.715; Asset Class: FI & Pref		614,000.00	84.477	585,046.59	550,430.54	473,243.29	(76,016.47)	(76,059.06)	1,128.19
FEDERAL NATIONAL MTG ASSN POOL 310151 Coupon Rate 5.500%; Matures 11/01/2034; CUSIP 31374CQC3 Interest Paid Monthly; Yield to Maturity 5.152%; Factor .1576108; Issued 09/01/14; Current Face 11,978.427; Asset Class: FI & Pref		76,000.00	103.097	77,195.69	13,874.55	12,349.39	(832.60)	(1,472.09)	53.07
FEDERAL NATIONAL MTG ASSN POOL MA3537 Coupon Rate 4.500%; Matures 12/01/2048; CUSIP 31418C4X9 Interest Paid Monthly; Yield to Maturity 4.720%; Factor .1084001; Issued 11/01/18; Current Face 8,238.408; Asset Class: FI & Pref		76,000.00	96.712	42,507.96	8,947.17	7,967.53	(1,543.75)	(949.78)	29.86
FEDERAL NATIONAL MTG ASSN POOL FM7599 Coupon Rate 3.500%; Matures 01/01/2051; CUSIP 3140XBNR7 Interest Paid Monthly; Yield to Maturity 4.028%; Factor .4917122; Issued 05/01/21; Current Face 218,811.947; Asset Class: FI & Pref		445,000.00	91.142	343,371.92	231,772.87	199,429.57	(31,709.63)	(31,726.37)	616.93
FEDERAL NATIONAL MTG ASSN POOL MA4084 Coupon Rate 4.000%; Matures 07/01/2050; CUSIP 31418DRE4 Interest Paid Monthly; Yield to Maturity 4.396%; Factor .3535315; Issued 06/01/20; Current Face 13,434.199; Asset Class: FI & Pref		38,000.00	93.675	33,423.45	14,439.83	12,584.48	(1,724.79)	(1,812.06)	43.29
FEDERAL NATIONAL MTG ASSN POOL MA3027 Coupon Rate 4.000%; Matures 06/01/2047; CUSIP 31418CLH5 Interest Paid Monthly; Yield to Maturity 4.322%; Factor .1462563; Issued 05/01/17; Current Face 19,598.348; Asset Class: FI & Pref		134,000.00	95.133	138,481.75	21,179.26	18,644.49	(1,957.86)	(2,471.62)	63.15
FEDERAL NATIONAL MTG ASSN POOL BA2889 Coupon Rate 4.000%; Matures 11/01/2045; CUSIP 3140E7F70 Interest Paid Monthly; Yield to Maturity 4.416%; Factor .0800941; Issued 10/01/15; Current Face 3,524.144; Asset Class: FI & Pref		44,000.00	94.009	35,996.65	3,820.31	3,313.01	(381.75)	(495.94)	11.36
FEDERAL NATIONAL MTG ASSN POOL MA3239 Coupon Rate 4.000%; Matures 01/01/2048; CUSIP 31418CS54 Interest Paid Monthly; Yield to Maturity 4.357%; Factor .1810199; Issued 12/01/17; Current Face 8,145.897; Asset Class: FI & Pref		45,000.00	94.560	45,937.41	8,836.40	7,702.76	(664.87)	(1,107.39)	26.25

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Holdings

FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FEDERAL NATIONAL MTG ASSN POOL MA3026 Coupon Rate 3.500%; Matures 06/01/2047; CUSIP 31418CLG7 Interest Paid Monthly; Yield to Maturity 4.051%; Factor .1522248; Issued 05/01/17; Current Face 25,878.230; Asset Class: FI & Pref		170,000.00	91.457	174,389.40	27,642.12	23,667.44	(2,800.60)	(3,901.72)	72.96
FEDERAL NATIONAL MTG ASSN POOL AS6408 Coupon Rate 3.500%; Matures 01/01/2046; CUSIP 3138WGDN1 Interest Paid Monthly; Yield to Maturity 4.041%; Factor .1586914; Issued 12/01/15; Current Face 4,125.976; Asset Class: FI & Pref		26,000.00	91.894	22,812.34	4,444.96	3,791.52	(440.77)	(641.81)	11.63
FEDERAL NATIONAL MTG ASSN POOL AW3616 Coupon Rate 4.000%; Matures 06/01/2044; CUSIP 3138XTAS4 Interest Paid Monthly; Yield to Maturity 4.387%; Factor .1894047; Issued 06/01/14; Current Face 6,818.571; Asset Class: FI & Pref		36,000.00	94.625	32,401.64	7,570.81	6,452.07	(839.92)	(1,096.77)	21.97
FEDERAL NATIONAL MTG ASSN POOL MA2671 Coupon Rate 3.500%; Matures 07/01/2046; CUSIP 31418B6H4 Interest Paid Monthly; Yield to Maturity 4.036%; Factor .1730033; Issued 06/01/16; Current Face 4,671.091; Asset Class: FI & Pref		27,000.00	91.852	25,512.01	5,021.44	4,290.49	(444.90)	(717.78)	13.17
FEDERAL NATIONAL MTG ASSN POOL MA4732 Coupon Rate 4.000%; Matures 09/01/2052; CUSIP 31418EHJ2 Interest Paid Monthly; Yield to Maturity 4.433%; Factor .9956013; Issued 08/01/22; Current Face 244,917.942; Asset Class: FI & Pref		246,000.00	92.863	236,939.08	237,353.58	227,438.13	(9,500.95)	(9,126.27)	789.18
FEDERAL NATIONAL MTG ASSN POOL MA3087 Coupon Rate 3.500%; Matures 08/01/2047; CUSIP 31418CND2 Interest Paid Monthly; Yield to Maturity 4.084%; Factor .1616669; Issued 07/01/17; Current Face 3,880.006; Asset Class: FI & Pref		24,000.00	90.932	24,631.87	4,135.33	3,528.17	(442.09)	(596.22)	10.94
FEDERAL NATIONAL MTG ASSN POOL AS0907 Coupon Rate 3.500%; Matures 11/01/2028; CUSIP 3138WAAH0 Interest Paid Monthly; Yield to Maturity 4.364%; Factor .1006860; Issued 10/01/13; Current Face 15,606.333; Asset Class: FI & Pref		155,000.00	95.425	132,499.56	16,779.19	14,892.34	(1,304.26)	(1,842.85)	44.00
FEDERAL NATIONAL MTG ASSN POOL AS0617 Coupon Rate 4.500%; Matures 10/01/2043; CUSIP 3138W9VK3 Interest Paid Monthly; Yield to Maturity 4.651%; Factor .0535151; Issued 09/01/13; Current Face 695.697; Asset Class: FI & Pref		13,000.00	97.996	8,765.01	775.01	681.75	(65.92)	(90.74)	2.52
FEDERAL NATIONAL MTG ASSN POOL AL8238 Coupon Rate 3.500%; Matures 08/01/2030; CUSIP 3138ETEL6 Interest Paid Monthly; Yield to Maturity 4.167%; Factor .1788595; Issued 03/01/16; Current Face 4,292.630; Asset Class: FI & Pref		24,000.00	95.576	21,202.47	4,607.56	4,102.72	(314.08)	(492.74)	12.10

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Holdings

FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FEDERAL NATIONAL MTG ASSN POOL BM1066 Coupon Rate 4.000%; Matures 02/01/2047; CUSIP 3140J5FG9 Interest Paid Monthly; Yield to Maturity 4.338%; Factor .1809640; Issued 03/01/17; Current Face 10,495.913; Asset Class: FI & Pref		58,000.00	94.942	57,491.35	11,450.70	9,965.03	(1,044.04)	(1,451.85)	33.82
FEDERAL NATIONAL MTG ASSN POOL BD1002 Coupon Rate 3.500%; Matures 03/01/2046; CUSIP 3140F8DG9 Interest Paid Monthly; Yield to Maturity 4.039%; Factor .0940603; Issued 06/01/16; Current Face 2,069.327; Asset Class: FI & Pref		22,000.00	91.881	23,217.39	2,205.69	1,901.32	(270.96)	(298.54)	5.83
FEDERAL NATIONAL MTG ASSN POOL CA3872 Coupon Rate 3.500%; Matures 07/01/2049; CUSIP 3140QBJ58 Interest Paid Monthly; Yield to Maturity 4.057%; Factor .1490338; Issued 06/01/19; Current Face 447.101; Asset Class: FI & Pref		3,000.00	90.955	868.84	474.25	406.66	(66.71)	(66.33)	1.26
FEDERAL NATIONAL MTG ASSN POOL MA3443 Coupon Rate 4.000%; Matures 08/01/2048; CUSIP 31418CZH0 Interest Paid Monthly; Yield to Maturity 4.373%; Factor .1076080; Issued 07/01/18; Current Face 4,196.712; Asset Class: FI & Pref		39,000.00	94.260	39,783.04	4,506.49	3,955.82	(316.09)	(537.15)	13.52
FEDERAL NATIONAL MTG ASSN POOL MA3803 Coupon Rate 3.500%; Matures 10/01/2049; CUSIP 31418DGM8 Interest Paid Monthly; Yield to Maturity 4.018%; Factor .1770645; Issued 09/01/19; Current Face 25,851.430; Asset Class: FI & Pref		146,000.00	91.508	119,790.29	27,367.16	23,656.11	(3,613.25)	(3,638.16)	72.89
FEDERAL NATIONAL MTG ASSN POOL BP9638 Coupon Rate 3.000%; Matures 06/01/2050; CUSIP 3140KHV81 Interest Paid Monthly; Yield to Maturity 3.708%; Factor .4903033; Issued 06/01/20; Current Face 20,592.742; Asset Class: FI & Pref		42,000.00	87.815	43,470.81	21,666.01	18,083.51	(3,579.48)	(3,532.73)	49.77
FEDERAL NATIONAL MTG ASSN POOL BO7222 Coupon Rate 4.000%; Matures 01/01/2050; CUSIP 3140K3AY8 Interest Paid Monthly; Yield to Maturity 4.407%; Factor .2495367; Issued 01/01/20; Current Face 12,726.375; Asset Class: FI & Pref		51,000.00	93.579	42,035.11	13,674.57	11,909.21	(1,682.28)	(1,724.35)	41.01
FEDERAL NATIONAL MTG ASSN POOL MA3305 Coupon Rate 3.500%; Matures 03/01/2048; CUSIP 31418CU77 Interest Paid Monthly; Yield to Maturity 4.044%; Factor .1879045; Issued 02/01/18; Current Face 10,898.466; Asset Class: FI & Pref		58,000.00	91.411	56,212.57	11,622.18	9,962.39	(843.21)	(1,629.06)	30.73
FEDERAL NATIONAL MTG ASSN POOL BD7883 Coupon Rate 3.500%; Matures 09/01/2046; CUSIP 3140FFXM8 Interest Paid Monthly; Yield to Maturity 4.066%; Factor .1785369; Issued 09/01/16; Current Face 5,177.572; Asset Class: FI & Pref		29,000.00	91.391	30,003.02	5,524.37	4,731.83	(616.19)	(777.94)	14.60

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Holdings

FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FEDERAL NATIONAL MTG ASSN POOL BD2440 Coupon Rate 3.500%; Matures 01/01/2047; CUSIP 3140F9WA9 Interest Paid Monthly; Yield to Maturity 4.063%; Factor .2332450; Issued 01/01/17; Current Face 42,917.080; Asset Class: FI & Pref		184,000.00	91.364	182,535.09	45,911.02	39,210.76	(5,158.74)	(6,579.26)	121.00
FEDERAL NATIONAL MTG ASSN POOL AS8700 Coupon Rate 4.500%; Matures 01/01/2047; CUSIP 3138WJU22 Interest Paid Monthly; Yield to Maturity 4.701%; Factor .1374917; Issued 01/01/17; Current Face 9,349.440; Asset Class: FI & Pref		68,000.00	97.108	62,780.85	10,252.42	9,079.05	(902.94)	(1,139.48)	33.89
FEDERAL NATIONAL MTG ASSN POOL CA0251 Coupon Rate 3.500%; Matures 08/01/2032; CUSIP 3140Q7H59 Interest Paid Monthly; Yield to Maturity 4.127%; Factor .1996089; Issued 08/01/17; Current Face 9,381.621; Asset Class: FI & Pref		47,000.00	94.973	48,706.60	10,076.94	8,910.00	(794.67)	(1,140.49)	26.45
FEDERAL NATIONAL MTG ASSN POOL MA3147 Coupon Rate 3.000%; Matures 09/01/2047; CUSIP 31418CP99 Interest Paid Monthly; Yield to Maturity 3.713%; Factor .2261613; Issued 09/01/17; Current Face 23,520.775; Asset Class: FI & Pref		104,000.00	88.479	105,519.34	24,805.21	20,810.95	(3,012.82)	(3,937.42)	56.84
FEDERAL NATIONAL MTG ASSN POOL AS9459 Coupon Rate 4.500%; Matures 04/01/2047; CUSIP 3138WKQMO Interest Paid Monthly; Yield to Maturity 4.697%; Factor .1606437; Issued 03/01/17; Current Face 5,622.532; Asset Class: FI & Pref		35,000.00	97.145	29,325.40	6,175.02	5,462.01	(393.23)	(692.63)	20.38
FEDERAL NATIONAL MTG ASSN POOL BJ4916 Coupon Rate 3.500%; Matures 03/01/2048; CUSIP 3140H6PA1 Interest Paid Monthly; Yield to Maturity 4.044%; Factor .2061846; Issued 02/01/18; Current Face 7,835.018; Asset Class: FI & Pref		38,000.00	91.414	37,742.28	8,355.23	7,162.30	(651.91)	(1,170.84)	22.09
FEDERAL NATIONAL MTG ASSN POOL MA3521 Coupon Rate 4.000%; Matures 11/01/2048; CUSIP 31418C4F8 Interest Paid Monthly; Yield to Maturity 4.360%; Factor .1104639; Issued 10/01/18; Current Face 9,499.898; Asset Class: FI & Pref		86,000.00	94.420	46,684.19	10,205.84	8,969.80	(1,536.56)	(1,205.43)	30.61
FEDERAL NATIONAL MTG ASSN POOL BC2849 Coupon Rate 3.000%; Matures 09/01/2046; CUSIP 3140EXEX7 Interest Paid Monthly; Yield to Maturity 3.695%; Factor .2517858; Issued 09/01/16; Current Face 47,335.747; Asset Class: FI & Pref		188,000.00	89.021	194,829.66	50,111.89	42,138.74	(6,700.82)	(7,858.76)	114.39
FEDERAL NATIONAL MTG ASSN POOL AX3008 Coupon Rate 4.000%; Matures 10/01/2044; CUSIP 3138Y4KW8 Interest Paid Monthly; Yield to Maturity 4.351%; Factor .1385883; Issued 09/01/14; Current Face 2,356.002; Asset Class: FI & Pref		17,000.00	95.057	12,534.09	2,608.15	2,239.54	(266.51)	(361.02)	7.59

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FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FEDERAL NATIONAL MTG ASSN POOL MA3614 Coupon Rate 3.500%; Matures 02/01/2049; CUSIP 31418DAQ5 Interest Paid Monthly; Yield to Maturity 4.052%; Factor .1079302; Issued 02/01/19; Current Face 3,777.558; Asset Class: FI & Pref		35,000.00	91.115	35,143.57	4,006.29	3,441.92	(349.59)	(553.72)	10.65
FEDERAL NATIONAL MTG ASSN POOL CA3866 Coupon Rate 3.500%; Matures 07/01/2049; CUSIP 3140QBJL3 Interest Paid Monthly; Yield to Maturity 4.052%; Factor .1697227; Issued 06/01/19; Current Face 85,879.712; Asset Class: FI & Pref		506,000.00	91.030	267,158.90	91,086.62	78,176.28	(13,680.85)	(12,668.21)	242.13
FEDERAL NATIONAL MTG ASSN POOL MA3686 Coupon Rate 3.500%; Matures 06/01/2049; CUSIP 31418DCY6 Interest Paid Monthly; Yield to Maturity 4.055%; Factor .1271469; Issued 05/01/19; Current Face 25,683.682; Asset Class: FI & Pref		202,000.00	90.995	154,104.34	27,233.21	23,370.86	(3,677.61)	(3,789.94)	72.41
FEDERAL NATIONAL MTG ASSN POOL MA3685 Coupon Rate 3.000%; Matures 06/01/2049; CUSIP 31418DCX8 Interest Paid Monthly; Yield to Maturity 3.719%; Factor .1480976; Issued 05/01/19; Current Face 4,294.830; Asset Class: FI & Pref		29,000.00	87.896	29,052.55	4,508.71	3,774.98	(536.89)	(723.35)	10.38
FEDERAL NATIONAL MTG ASSN POOL MA2920 Coupon Rate 3.000%; Matures 03/01/2047; CUSIP 31418CG65 Interest Paid Monthly; Yield to Maturity 3.696%; Factor .3184546; Issued 02/01/17; Current Face 45,857.472; Asset Class: FI & Pref		144,000.00	88.873	142,925.62	48,660.18	40,754.90	(4,760.43)	(7,794.46)	110.82
FEDERAL NATIONAL MTG ASSN POOL MA3148 Coupon Rate 3.500%; Matures 10/01/2047; CUSIP 31418CQA5 Interest Paid Monthly; Yield to Maturity 4.049%; Factor .1729946; Issued 09/01/17; Current Face 6,212.585; Asset Class: FI & Pref		35,912.00	91.414	36,420.08	6,630.12	5,679.17	(688.13)	(933.43)	17.52
FEDERAL NATIONAL MTG ASSN POOL MA3377 Coupon Rate 3.000%; Matures 05/01/2048; CUSIP 31418CXF6 Interest Paid Monthly; Yield to Maturity 3.718%; Factor .2437675; Issued 04/01/18; Current Face 6,337.957; Asset Class: FI & Pref		26,000.00	88.206	25,054.01	6,665.71	5,590.46	(527.90)	(1,059.93)	15.32
FEDERAL NATIONAL MTG ASSN POOL MA3991 Coupon Rate 3.000%; Matures 04/01/2050; CUSIP 31418DNH1 Interest Paid Monthly; Yield to Maturity 3.713%; Factor .2838846; Issued 03/01/20; Current Face 8,800.424; Asset Class: FI & Pref		31,000.00	87.783	32,397.18	9,231.77	7,725.27	(1,543.28)	(1,485.23)	21.27
FEDERAL NATIONAL MTG ASSN POOL MA3804 Coupon Rate 4.000%; Matures 10/01/2049; CUSIP 31418DGN6 Interest Paid Monthly; Yield to Maturity 4.381%; Factor .2054794; Issued 09/01/19; Current Face 9,041.094; Asset Class: FI & Pref		44,000.00	94.007	41,147.44	9,714.11	8,499.26	(1,239.38)	(1,185.72)	29.13

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FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FEDERAL NATIONAL MTG ASSN POOL MA4587 Coupon Rate 2.500%; Matures 04/01/2042; CUSIP 31418ECZ1 Interest Paid Monthly; Yield to Maturity 3.508%; Factor .9704702; Issued 03/01/22; Current Face 203,798.746; Asset Class: FI & Pref		210,000.00	85.853	208,318.65	202,383.19	174,967.33	(27,241.65)	(27,005.43)	410.43
FEDERAL NATIONAL MTG ASSN POOL MA4439 Coupon Rate 3.000%; Matures 10/01/2051; CUSIP 31418D4Z2 Interest Paid Monthly; Yield to Maturity 3.701%; Factor .8695429; Issued 09/01/21; Current Face 76,519.781; Asset Class: FI & Pref		88,000.00	87.599	84,986.94	77,750.51	67,030.56	(10,616.00)	(10,535.03)	184.92
FEDERAL NATIONAL MTG ASSN POOL MA4655 Coupon Rate 4.000%; Matures 07/01/2052; CUSIP 31418EE55 Interest Paid Monthly; Yield to Maturity 4.430%; Factor .9821786; Issued 06/01/22; Current Face 64,823.792; Asset Class: FI & Pref		66,000.00	92.925	65,755.07	64,669.67	60,237.50	(4,345.73)	(4,223.29)	208.88
FEDERAL NATIONAL MTG ASSN POOL MA3495 Coupon Rate 4.000%; Matures 10/01/2048; CUSIP 31418C3D4 Interest Paid Monthly; Yield to Maturity 4.354%; Factor .1080784; Issued 09/01/18; Current Face 7,673.568; Asset Class: FI & Pref		71,000.00	94.518	41,540.91	8,246.35	7,252.90	(1,441.63)	(968.72)	24.73
FEDERAL NATIONAL MTG ASSN POOL MA3306 Coupon Rate 4.000%; Matures 03/01/2048; CUSIP 31418CU85 Interest Paid Monthly; Yield to Maturity 4.347%; Factor .1661956; Issued 02/01/18; Current Face 6,814.020; Asset Class: FI & Pref		41,000.00	94.691	38,890.12	7,355.94	6,452.26	(360.17)	(881.72)	21.96
FEDERAL NATIONAL MTG ASSN POOL MA3906 Coupon Rate 3.500%; Matures 01/01/2050; CUSIP 31418DKU5 Interest Paid Monthly; Yield to Maturity 4.051%; Factor .2051841; Issued 12/01/19; Current Face 12,105.866; Asset Class: FI & Pref		59,000.00	90.959	57,419.59	12,836.86	11,011.37	(1,929.30)	(1,791.36)	34.13
FEDERAL NATIONAL MTG ASSN POOL MA3277 Coupon Rate 4.000%; Matures 02/01/2048; CUSIP 31418CUB8 Interest Paid Monthly; Yield to Maturity 4.358%; Factor .1736969; Issued 01/01/18; Current Face 4,689.818; Asset Class: FI & Pref		27,000.00	94.534	27,358.69	5,056.12	4,433.47	(366.35)	(607.54)	15.11
FEDERAL NATIONAL MTG ASSN POOL MA3494 Coupon Rate 3.500%; Matures 10/01/2048; CUSIP 31418C3C6 Interest Paid Monthly; Yield to Maturity 4.044%; Factor .1242976; Issued 09/01/18; Current Face 3,728.928; Asset Class: FI & Pref		30,000.00	91.302	29,010.37	3,962.81	3,404.59	(220.19)	(547.71)	10.51
FEDERAL NATIONAL MTG ASSN POOL FM3664 Coupon Rate 4.000%; Matures 03/01/2049; CUSIP 3140X7CA5 Interest Paid Monthly; Yield to Maturity 4.349%; Factor .2180283; Issued 06/01/20; Current Face 133,651.354; Asset Class: FI & Pref		613,000.00	94.550	222,147.63	143,591.33	126,367.35	(16,519.56)	(16,793.33)	430.65

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FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FEDERAL NATIONAL MTG ASSN POOL MA4626 Coupon Rate 4.000%; Matures 06/01/2052; CUSIP 31418ED80 Interest Paid Monthly; Yield to Maturity 4.431%; Factor .9793462; Issued 05/01/22; Current Face 13,710.848; Asset Class: FI & Pref		14,000.00	92.926	13,853.43	13,584.07	12,740.94	(826.36)	(798.95)	44.18
FEDERAL NATIONAL MTG ASSN POOL MA3775 Coupon Rate 3.500%; Matures 09/01/2049; CUSIP 31418DFR8 Interest Paid Monthly; Yield to Maturity 4.052%; Factor .1661546; Issued 08/01/19; Current Face 8,307.734; Asset Class: FI & Pref		50,000.00	91.002	49,886.49	8,808.40	7,560.20	(957.96)	(1,224.78)	23.42
FEDERAL NATIONAL MTG ASSN POOL MA4020 Coupon Rate 3.000%; Matures 05/01/2050; CUSIP 31418DPE6 Interest Paid Monthly; Yield to Maturity 3.707%; Factor .3655479; Issued 04/01/20; Current Face 16,084.109; Asset Class: FI & Pref		44,000.00	87.851	45,788.13	16,917.12	14,130.05	(2,810.48)	(2,748.20)	38.87
FEDERAL NATIONAL MTG ASSN POOL MA3746 Coupon Rate 4.000%; Matures 08/01/2049; CUSIP 31418DEU2 Interest Paid Monthly; Yield to Maturity 4.376%; Factor .1586579; Issued 07/01/19; Current Face 10,471.423; Asset Class: FI & Pref		66,000.00	94.090	65,334.06	11,251.33	9,852.56	(987.29)	(1,365.03)	33.74
FEDERAL NATIONAL MTG ASSN POOL CA4074 Coupon Rate 3.500%; Matures 08/01/2049; CUSIP 3140QBQ43 Interest Paid Monthly; Yield to Maturity 4.052%; Factor .2144586; Issued 08/01/19; Current Face 214.459; Asset Class: FI & Pref		1,000.00	91.016	621.96	227.50	195.19	(30.40)	(31.71)	0.60
FEDERAL NATIONAL MTG ASSN POOL FM1598 Coupon Rate 4.000%; Matures 02/01/2049; CUSIP 3140X4X43 Interest Paid Monthly; Yield to Maturity 4.356%; Factor .1262446; Issued 09/01/19; Current Face 14,265.645; Asset Class: FI & Pref		113,000.00	94.454	63,843.48	15,330.10	13,474.47	(1,815.02)	(1,809.66)	45.97
FEDERAL NATIONAL MTG ASSN POOL MA3517 Coupon Rate 3.500%; Matures 11/01/2033; CUSIP 31418C4B7 Interest Paid Monthly; Yield to Maturity 4.068%; Factor .1383215; Issued 10/01/18; Current Face 138.322; Asset Class: FI & Pref		1,000.00	94.966	388.76	148.20	131.36	(14.46)	(16.45)	0.39
FEDERAL NATIONAL MTG ASSN POOL FM6201 Coupon Rate 4.000%; Matures 09/01/2049; CUSIP 3140X93K9 Interest Paid Monthly; Yield to Maturity 4.362%; Factor .3350575; Issued 02/01/21; Current Face 56,624.726; Asset Class: FI & Pref		169,000.00	94.295	167,362.32	60,817.96	53,394.28	(9,611.73)	(7,241.22)	182.46
FEDERAL NATIONAL MTG ASSN POOL MA3694 Coupon Rate 4.500%; Matures 07/01/2049; CUSIP 31418DC83 Interest Paid Monthly; Yield to Maturity 4.746%; Factor .1641018; Issued 06/01/19; Current Face 9,353.805; Asset Class: FI & Pref		57,000.00	96.283	38,122.33	10,157.95	9,006.12	(1,052.47)	(1,117.92)	33.91

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FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FEDERAL NATIONAL MTG ASSN POOL 929962 Coupon Rate 6.000%; Matures 09/01/2038; CUSIP 31412NFB7 Interest Paid Monthly; Yield to Maturity 5.498%; Factor .0344054; Issued 09/01/08; Current Face 13,486.940; Asset Class: FI & Pref		392,000.00	105.278	401,248.45	15,996.15	14,198.76	445.84	(1,732.20)	65.19
FEDERAL NATIONAL MTG ASSN POOL FM1635 Coupon Rate 3.500%; Matures 09/01/2049; CUSIP 3140X4Y91 Interest Paid Monthly; Yield to Maturity 4.059%; Factor .2072265; Issued 10/01/19; Current Face 59,888.479; Asset Class: FI & Pref		289,000.00	90.892	168,605.98	63,519.54	54,433.82	(9,730.67)	(8,916.87)	168.85
FEDERAL NATIONAL MTG ASSN POOL MA4656 Coupon Rate 4.500%; Matures 07/01/2052; CUSIP 31418EE63 Interest Paid Monthly; Yield to Maturity 4.781%; Factor .9795885; Issued 06/01/22; Current Face 432,978.139; Asset Class: FI & Pref		442,000.00	95.563	443,850.07	437,370.71	413,766.88	(22,590.83)	(22,034.28)	1,569.55
FEDERAL NATIONAL MORTGAGE ASSOC RELOCATION LOAN FS0957 Coupon Rate 3.000%; Matures 03/01/2052; CUSIP 3140XGB32 Interest Paid Monthly; Yield to Maturity 3.715%; Factor .9626949; Issued 03/01/22; Current Face 201,203.245; Asset Class: FI & Pref		209,000.00	87.273	203,446.59	196,395.47	175,596.10	(20,332.77)	(20,313.13)	486.24
FEDL NATL MTG ASSOC 10 YR POOL MA3656 Coupon Rate 3.500%; Matures 05/01/2029; CUSIP 31418DB27 Interest Paid Monthly; Yield to Maturity 4.416%; Factor .2053225; Issued 04/01/19; Current Face 9,444.837; Asset Class: FI & Pref		46,000.00	94.812	33,320.59	10,127.28	8,954.84	(881.95)	(1,145.81)	26.63
FHLMC 15 YR GOLD G18710 Coupon Rate 3.500%; Matures 10/01/2033; CUSIP 3128MMYG2 Interest Paid Monthly; Yield to Maturity 4.060%; Factor .1469586; Issued 09/01/18; Current Face 3,820.926; Asset Class: FI & Pref		26,000.00	95.073	25,409.11	4,099.58	3,632.67	(181.09)	(456.14)	10.77
FHLMC 15 YR GOLD G18696 Coupon Rate 3.500%; Matures 07/01/2033; CUSIP 3128MMX24 Interest Paid Monthly; Yield to Maturity 4.070%; Factor .1573974; Issued 06/01/18; Current Face 6,138.500; Asset Class: FI & Pref		39,000.00	95.074	31,697.73	6,581.31	5,836.12	(473.24)	(727.88)	17.31
FHLMC 20 YR GOLD RB5163 Coupon Rate 3.000%; Matures 05/01/2042; CUSIP 3133KYWY1 Interest Paid Monthly; Yield to Maturity 3.821%; Factor .9746377; Issued 04/01/22; Current Face 131,576.094; Asset Class: FI & Pref		135,000.00	88.745	119,775.43	120,016.65	116,767.20	(3,008.23)	(2,931.48)	317.97
FHLMC 30 YR GOLD C09071 Coupon Rate 4.000%; Matures 02/01/2045; CUSIP 31292SCG3 Interest Paid Monthly; Yield to Maturity 4.342%; Factor .0670910; Issued 02/01/15; Current Face 21,469.149; Asset Class: FI & Pref		320,000.00	95.143	343,100.16	23,619.56	20,426.36	(2,390.20)	(3,124.02)	69.18
FHLMC 30 YR GOLD G08669 Coupon Rate 4.000%; Matures 09/01/2045; CUSIP 3128MJW71 Interest Paid Monthly; Yield to Maturity 4.342%; Factor .1197923; Issued 09/01/15; Current Face 2,875.016; Asset Class: FI & Pref		24,000.00	95.067	25,059.61	3,151.42	2,733.19	(288.09)	(408.97)	9.26

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FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FHLMC 30 YR GOLD G08674		20,000.00	97.736	21,586.22	4,466.44	3,943.36	(389.55)	(508.45)	14.63
Coupon Rate 4.500%; Matures 10/01/2045; CUSIP 3128MJXC9									
Interest Paid Monthly; Yield to Maturity 4.662%; Factor .2017352; Issued 10/01/15; Current Face 4,034.705; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08682		42,000.00	95.020	38,550.75	6,312.45	5,480.80	(644.08)	(813.06)	18.59
Coupon Rate 4.000%; Matures 12/01/2045; CUSIP 3128MJXL9									
Interest Paid Monthly; Yield to Maturity 4.343%; Factor .1373346; Issued 12/01/15; Current Face 5,768.053; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08624		79,000.00	95.144	84,600.94	9,270.85	7,993.44	(925.59)	(1,250.34)	27.07
Coupon Rate 4.000%; Matures 01/01/2045; CUSIP 3128MJVS6									
Interest Paid Monthly; Yield to Maturity 4.342%; Factor .1063470; Issued 01/01/15; Current Face 8,401.416; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08775		33,000.00	94.341	33,936.53	5,707.46	5,000.62	(539.68)	(689.76)	17.08
Coupon Rate 4.000%; Matures 08/01/2047; CUSIP 3128MJ2H2									
Interest Paid Monthly; Yield to Maturity 4.376%; Factor .1606236; Issued 07/01/17; Current Face 5,300.580; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08726		75,000.00	89.274	77,753.93	18,119.05	15,248.06	(2,380.73)	(2,829.71)	41.28
Coupon Rate 3.000%; Matures 09/01/2046; CUSIP 3128MJYY0									
Interest Paid Monthly; Yield to Maturity 3.678%; Factor .2277343; Issued 09/01/16; Current Face 17,080.078; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08659		246,000.00	91.960	255,052.06	37,124.94	31,674.51	(3,874.34)	(5,353.32)	97.11
Coupon Rate 3.500%; Matures 08/01/2045; CUSIP 3128MJWV8									
Interest Paid Monthly; Yield to Maturity 4.042%; Factor .1400154; Issued 08/01/15; Current Face 34,443.798; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08857		33,000.00	94.591	33,546.76	3,210.35	2,827.80	(213.42)	(372.92)	9.63
Coupon Rate 4.000%; Matures 01/01/2049; CUSIP 3128MJ5T3									
Interest Paid Monthly; Yield to Maturity 4.347%; Factor .0905909; Issued 12/01/18; Current Face 2,989.502; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08858		27,000.00	96.753	27,114.86	2,652.25	2,367.15	(173.10)	(276.23)	8.87
Coupon Rate 4.500%; Matures 01/01/2049; CUSIP 3128MJ5U0									
Interest Paid Monthly; Yield to Maturity 4.717%; Factor .0906146; Issued 12/01/18; Current Face 2,446.594; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08623		226,000.00	92.423	237,197.15	30,289.26	25,829.69	(3,380.36)	(4,380.77)	78.80
Coupon Rate 3.500%; Matures 01/01/2045; CUSIP 3128MJVR8									
Interest Paid Monthly; Yield to Maturity 4.018%; Factor .1236604; Issued 01/01/15; Current Face 27,947.250; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08853		35,000.00	96.649	29,343.07	3,919.15	3,494.81	(287.57)	(411.23)	13.11
Coupon Rate 4.500%; Matures 12/01/2048; CUSIP 3128MJ5P1									
Interest Paid Monthly; Yield to Maturity 4.724%; Factor .1033137; Issued 11/01/18; Current Face 3,615.980; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G07961		228,000.00	91.957	226,403.37	46,059.16	39,004.50	(4,823.06)	(6,935.07)	119.59
Coupon Rate 3.500%; Matures 03/01/2045; CUSIP 3128MAFA2									
Interest Paid Monthly; Yield to Maturity 4.049%; Factor .1860352; Issued 02/01/15; Current Face 42,416.039; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08799		31,000.00	88.281	28,051.68	6,609.40	5,550.93	(383.18)	(1,043.27)	15.20
Coupon Rate 3.000%; Matures 02/01/2048; CUSIP 3128MJ3H1									
Interest Paid Monthly; Yield to Maturity 3.718%; Factor .2028321; Issued 01/01/18; Current Face 6,287.797; Asset Class: FI & Pref									

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FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FHLMC 30 YR GOLD Q57426		27,000.00	96.869	27,910.20	2,598.31	2,314.51	(152.87)	(275.14)	8.66
Coupon Rate 4.500%; Matures 07/01/2048; CUSIP 3132Y1HC5									
Interest Paid Monthly; Yield to Maturity 4.711%; Factor .0884934; Issued 07/01/18; Current Face 2,389.323; Asset Class: FI & Pref									
FHLMC 30 YR GOLD Q25332		38,000.00	97.152	21,290.05	3,310.77	2,855.82	(330.81)	(444.29)	10.66
Coupon Rate 4.500%; Matures 03/01/2044; CUSIP 3132M5SV5									
Interest Paid Monthly; Yield to Maturity 4.712%; Factor .0773562; Issued 03/01/14; Current Face 2,939.538; Asset Class: FI & Pref									
FHLMC 30 YR GOLD Q58905		32,000.00	94.646	31,351.57	3,363.66	2,965.50	(248.08)	(388.06)	10.10
Coupon Rate 4.000%; Matures 10/01/2048; CUSIP 3132Y23P9									
Interest Paid Monthly; Yield to Maturity 4.346%; Factor .0979143; Issued 10/01/18; Current Face 3,133.259; Asset Class: FI & Pref									
FHLMC 30 YR GOLD QA5381		234,000.00	87.731	140,306.08	66,524.88	55,669.76	(10,920.94)	(10,701.77)	153.35
Coupon Rate 3.000%; Matures 12/01/2049; CUSIP 31346Y6S7									
Interest Paid Monthly; Yield to Maturity 3.721%; Factor .2711755; Issued 12/01/19; Current Face 63,455.086; Asset Class: FI & Pref									
FHLMC 30 YR GOLD RA6815		293,000.00	84.366	257,485.92	253,255.72	235,475.68	(17,528.99)	(17,217.94)	562.10
Coupon Rate 2.500%; Matures 02/01/2052; CUSIP 3133KNSC8									
Interest Paid Monthly; Yield to Maturity 3.340%; Factor .9526009; Issued 02/01/22; Current Face 279,112.064; Asset Class: FI & Pref									
FHLMC 30 YR GOLD SD8086		71,000.00	93.679	68,042.59	25,679.60	22,371.29	(3,243.06)	(3,231.36)	76.95
Coupon Rate 4.000%; Matures 08/01/2050; CUSIP 3132DV6X8									
Interest Paid Monthly; Yield to Maturity 4.396%; Factor .3363492; Issued 07/01/20; Current Face 23,880.794; Asset Class: FI & Pref									
FHLMC 30 YR GOLD SD8195		211,000.00	87.442	205,183.93	198,074.75	175,848.14	(21,900.10)	(21,740.61)	486.00
Coupon Rate 3.000%; Matures 02/01/2052; CUSIP 3132DWC84									
Interest Paid Monthly; Yield to Maturity 3.706%; Factor .9530929; Issued 01/01/22; Current Face 201,102.602; Asset Class: FI & Pref									
FHLMC 30 YR GOLD SD-802		30,000.00	87.734	30,591.81	7,398.61	6,195.67	(993.71)	(1,185.87)	17.07
Coupon Rate 3.000%; Matures 10/01/2049; CUSIP 3132DV4H5									
Interest Paid Monthly; Yield to Maturity 3.724%; Factor .2353959; Issued 10/01/19; Current Face 7,061.877; Asset Class: FI & Pref									
FHLMC 30 YR GOLD SD8057		58,000.00	90.894	57,698.87	18,179.23	15,591.28	(2,472.68)	(2,539.59)	48.36
Coupon Rate 3.500%; Matures 04/01/2050; CUSIP 3132DV5S0									
Interest Paid Monthly; Yield to Maturity 4.052%; Factor .2957457; Issued 03/01/20; Current Face 17,153.252; Asset Class: FI & Pref									
FHLMC 30 YR GOLD SD8185		216,000.00	90.228	213,474.26	193,749.15	168,241.75	(25,145.72)	(24,981.68)	525.72
Coupon Rate 3.500%; Matures 12/01/2051; CUSIP 3132DWCW1									
Interest Paid Monthly; Yield to Maturity 4.076%; Factor .8632542; Issued 11/01/21; Current Face 186,462.920; Asset Class: FI & Pref									
FHLMC 30 YR GOLD SD8214		18,000.00	90.152	17,255.83	17,181.77	15,827.98	(1,336.72)	(1,304.29)	49.50
Coupon Rate 3.500%; Matures 05/01/2052; CUSIP 3132DWD7									
Interest Paid Monthly; Yield to Maturity 4.076%; Factor .9753885; Issued 04/01/22; Current Face 17,556.994; Asset Class: FI & Pref									
FHLMC 30 YR GOLD SD8019		42,000.00	96.338	41,828.65	9,005.47	8,001.49	(711.24)	(973.87)	30.11
Coupon Rate 4.500%; Matures 10/01/2049; CUSIP 3132DV4C6									
Interest Paid Monthly; Yield to Maturity 4.742%; Factor .1977533; Issued 09/01/19; Current Face 8,305.642; Asset Class: FI & Pref									

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For the Period: 10/01/2021 - 09/30/2022

Holdings

FEDERAL AGENCIES (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
FHLMC 30 YR GOLD SD8255		261,000.00	90.118	241,649.20	242,207.45	235,207.98	(6,441.22)	(6,263.60)	735.87
Coupon Rate 3.500%; Matures 09/01/2052; CUSIP 3132DWE41									
Interest Paid Monthly; Yield to Maturity 4.074%; Issued 09/01/22; Asset Class: FI & Pref									
FHLMC 30 YR GOLD SD8003		48,000.00	94.204	47,503.71	7,759.68	6,807.55	(681.23)	(928.84)	23.29
Coupon Rate 4.000%; Matures 07/01/2049; CUSIP 3132DV3L7									
Interest Paid Monthly; Yield to Maturity 4.369%; Factor .1505498; Issued 06/01/19; Current Face 7,226.394; Asset Class: FI & Pref									
FHLMC 30 YR GOLD SD8030		31,000.00	87.840	31,290.08	8,303.42	6,943.75	(1,083.14)	(1,340.57)	19.10
Coupon Rate 3.000%; Matures 12/01/2049; CUSIP 3132DV4P7									
Interest Paid Monthly; Yield to Maturity 3.714%; Factor .2550001; Issued 11/01/19; Current Face 7,905.005; Asset Class: FI & Pref									
FHLMC 30 YR GOLD V81760		256,000.00	95.082	270,138.24	40,524.77	35,033.19	(3,911.79)	(5,372.86)	118.72
Coupon Rate 4.000%; Matures 05/01/2045; CUSIP 3132L65V9									
Interest Paid Monthly; Yield to Maturity 4.344%; Factor .1439267; Issued 05/01/15; Current Face 36,845.251; Asset Class: FI & Pref									
FHLMC 30 YR GOLD ZA6946		68,000.00	94.408	43,085.75	8,420.74	7,407.88	(1,404.66)	(987.58)	25.28
Coupon Rate 4.000%; Matures 05/01/2049; CUSIP 31329QWF4									
Interest Paid Monthly; Yield to Maturity 4.357%; Factor .1153921; Issued 05/01/19; Current Face 7,846.664; Asset Class: FI & Pref									
FHLMC 30 YR GOLD ZT1952		37,000.00	94.374	36,488.67	4,700.51	4,134.51	(394.15)	(551.88)	14.12
Coupon Rate 4.000%; Matures 05/01/2049; CUSIP 3132AEEZ5									
Interest Paid Monthly; Yield to Maturity 4.359%; Factor .1184051; Issued 05/01/19; Current Face 4,380.989; Asset Class: FI & Pref									
Total Federal Agencies				\$11,933,355.17	\$5,565,640.22	\$4,929,709.08	\$(496,509.90)	\$(617,454.19)	\$18,476.95
		Percentage of Assets		Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
Total Government Securities		6.30%		\$17,726,011.05	\$11,483,393.87	\$9,973,094.18	\$(1,193,957.98)	\$(1,467,545.54)	\$42,754.15

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For the Period: 10/01/2021 - 09/30/2022

Holdings

Corporate Fixed Income

CORPORATE BONDS

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
AMAZON.COM INC		222,000.00	\$81.104	\$223,146.90	\$223,516.50	\$180,049.77	\$(42,999.39)	\$(41,679.63)	\$1,787.10
Coupon Rate 2.100%; Matures 05/12/2031; CUSIP 023135BZ8									
Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 02/12/31; Yield to Maturity 4.804%; Moody A1 S&P AA; Issued 05/12/21; Asset Class: FI & Pref									
AT&T INC		236,000.00	74.374	199,402.72	199,532.78	175,521.46	(23,881.26)	(22,022.04)	1,989.28
Coupon Rate 2.550%; Matures 12/01/2033; CUSIP 00206RMM1									
Interest Paid Semi-Annually Jun/Dec; Callable \$100.00 on 09/01/33; Yield to Maturity 5.679%; Moody BAA2 S&P BBB; Issued 06/01/21; Asset Class: FI & Pref									
BANK OF AMERICA CORP FXD TO 102029 VAR THRAFR 2.8840%		217,000.00	82.141	228,097.36	228,659.78	178,245.97	(47,593.61)	(47,667.12)	2,746.69
Coupon Rate 2.884%; Matures 10/22/2030; CUSIP 06051GHX0									
Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 10/22/29; Floating Rate; Moody A2 S&P A-; Issued 10/22/19; LIBOR Linked; Asset Class: FI & Pref									
CITIGROUP INC FXD TO 072027 VAR THRAFR 3.6680%		206,000.00	90.491	211,675.01	227,596.80	186,410.43	(23,705.55)	(39,801.09)	1,385.28
Coupon Rate 3.668%; Matures 07/24/2028; CUSIP 172967LP4									
Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 07/24/27; Floating Rate; Moody A3 S&P BBB+; Issued 07/24/17; LIBOR Linked; Asset Class: FI & Pref									
COMCAST CORP		194,000.00	94.541	210,678.48	226,570.32	183,408.57	(22,687.83)	(39,471.71)	3,690.04
Coupon Rate 4.150%; Matures 10/15/2028; CUSIP 20030NCT6									
Interest Paid Semi-Annually Apr/Oct; Callable \$100.00 on 07/15/28; Yield to Maturity 5.215%; Moody A3 S&P A-; Issued 10/05/18; Asset Class: FI & Pref									
CVS HEALTH CORP		197,000.00	94.960	227,680.78	224,177.57	187,070.22	(32,010.55)	(36,989.70)	117.65
Coupon Rate 4.300%; Matures 03/25/2028; CUSIP 126650CX6									
Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 12/25/27; Yield to Maturity 5.373%; Moody BAA2 S&P BBB; Issued 03/09/18; Asset Class: FI & Pref									
ENTERPRISE PRODUCTS OPERATING LLC		138,000.00	82.600	136,064.97	166,111.71	113,988.00	(22,001.49)	(51,038.11)	1,085.60
Coupon Rate 4.800%; Matures 02/01/2049; CUSIP 29379VBU6									
Interest Paid Semi-Annually Feb/Aug; Callable \$100.00 on 08/01/48; Yield to Maturity 6.141%; Moody BAA1 S&P BBB+; Issued 10/11/18; Asset Class: FI & Pref									
GOLDMAN SACHS GROUP INC/THE		204,000.00	86.914	233,338.18	226,496.86	177,304.56	(50,088.26)	(48,869.30)	323.00
Coupon Rate 3.800%; Matures 03/15/2030; CUSIP 38141GXH2									
Interest Paid Semi-Annually Mar/Sep; Callable \$100.00 on 12/15/29; Yield to Maturity 6.002%; Moody A2 S&P BBB+; Issued 03/19/20; Asset Class: FI & Pref									
JPMORGAN CHASE & CO FXD TO 072028 VAR THRAFR 4.2030%		265,000.00	91.119	272,784.69	303,012.37	241,465.35	(29,854.98)	(59,474.12)	2,072.90
Coupon Rate 4.203%; Matures 07/23/2029; CUSIP 46647PAV8									
Interest Paid Semi-Annually Jan/Jul; Callable \$100.00 on 07/23/28; Floating Rate; Moody A1 S&P A-; Issued 07/23/18; LIBOR Linked; Asset Class: FI & Pref									
SHELL INTERNATIONAL FINANCE BV		210,000.00	93.205	213,706.71	228,335.45	195,730.50	(16,782.64)	(30,257.03)	2,347.92
Coupon Rate 2.875%; Matures 05/10/2026; CUSIP 822582BT8									
Interest Paid Semi-Annually May/Nov; Yield to Maturity 4.952%; Moody AA2 S&P A+; Issued 05/10/16; Asset Class: FI & Pref									

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For the Period: 10/01/2021 - 09/30/2022

Holdings

CORPORATE BONDS (CONTINUED)

Security Description	Account Number	Face Value	Unit Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
VERIZON COMMUNICATIONS INC		199,000.00	95.838	233,601.84	225,858.51	190,717.62	(32,726.49)	(34,821.66)	319.23
Coupon Rate 4.125%; Matures 03/16/2027; CUSIP 92343VDY7									
Interest Paid Semi-Annually Mar/Sep; Yield to Maturity 5.182%; Moody BAA1 S&P BBB+; Issued 03/16/17; Asset Class: FI & Pref									
WELLS FARGO & CO FXD TO 052027		206,000.00	90.714	213,436.46	227,972.17	186,869.81	(24,319.38)	(38,477.28)	2,625.08
VAR THRAFR 3.5840%									
Coupon Rate 3.584%; Matures 05/22/2028; CUSIP 95000U2A0									
Interest Paid Semi-Annually May/Nov; Callable \$100.00 on 05/22/27; Floating Rate; Moody A1 S&P BBB+; Issued 05/22/17; LIBOR Linked; Asset Class: FI & Pref									
Total Corporate Bonds				\$2,603,614.10	\$2,707,840.82	\$2,196,782.26	\$(368,651.43)	\$(490,568.79)	\$20,489.77

	Percentage of Assets	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Accrued Income
Total Fixed Income	1.39%	\$2,603,614.10	\$2,707,840.82	\$2,196,782.26	\$(368,651.43)	\$(490,568.79)	\$20,489.77

Stocks

PREFERRED STOCKS

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
HENKEL KGAA PFD SHARS SPON ADR (HENYO)		5,656.000	\$14.790	\$93,838.81	\$93,838.81	\$83,652.24	\$(10,186.57)	\$(10,186.57)
Asset Class: FI & Pref								
Total Preferred Stocks				\$93,838.81	\$93,838.81	\$83,652.24	\$(10,186.57)	\$(10,186.57)

COMMON STOCKS

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
AAON INC (AAON)		699.000	\$53.880	\$34,987.97	\$45,798.49	\$37,662.12	\$2,674.15	\$(8,136.37)
Next Dividend Payable 01/2023; Asset Class: Equities								
ABB LTD (ABB)		7,039.000	25.660	138,115.19	234,821.04	180,620.74	42,505.55	(54,200.30)
Asset Class: Equities								
ACCENTURE PLC IRELAND CL A (ACN)		609.000	257.300	72,424.87	195,074.90	156,695.70	84,270.83	(38,379.20)
Next Dividend Payable 11/2022; Asset Class: Equities								

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For the Period: 10/01/2021 - 09/30/2022

Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
ACCENTURE PLC IRELAND CL A (ACN) Next Dividend Payable 11/2022; Asset Class: Equities	-----	1,054.000	257.300	210,214.69	337,195.68	271,194.20	60,979.51	(66,001.48)
ACTIVISION BLIZZARD INC (ATVI) Next Dividend Payable 05/2023; Asset Class: Equities		3,000.000	74.340	161,617.51	232,170.00	223,020.00	61,402.49	(9,150.00)
ADIDAS AG (ADDYY) Asset Class: Equities		1,176.000	57.410	139,476.28	185,506.94	67,514.16	(71,962.12)	(117,992.78)
ADOBE INC (ADBE) Asset Class: Equities		1,003.000	275.200	150,496.55	577,447.16	276,025.60	125,529.05	(301,421.56)
ADOBE INC (ADBE) Asset Class: Equities		789.000	275.200	359,637.20	421,956.03	217,132.80	(142,504.40)	(204,823.23)
ADVANCED MICRO DEVICES (AMD) Asset Class: Equities	-----	2,572.000	63.360	226,875.70	226,875.70	162,961.92	(63,913.78)	(63,913.78)
AIA GROUP LTD SPON ADR (AAGIY) Next Dividend Payable 10/11/22; Asset Class: Equities	-----	6,406.000	33.080	235,045.91	288,441.30	211,910.48	(23,135.43)	(76,530.82)
AIR LIQUIDE ADR (AIQUY) Asset Class: Equities		7,714.000	22.720	218,448.68	225,459.83	175,262.08	(43,186.61)	(50,197.75)
AIR LIQUIDE ADR (AIQUY) Asset Class: Equities		5,636.000	22.720	166,613.93	166,924.23	128,049.92	(38,564.02)	(38,874.31)
AIRBUS SE UNSPONSORED ADR (EADSY) Asset Class: Equities		4,211.000	21.470	120,697.79	120,697.79	90,410.17	(30,287.62)	(30,287.62)
AKZO NOBEL NV ADR (AKZOY) Asset Class: Equities		5,174.000	18.980	181,591.08	182,320.23	98,202.52	(83,388.56)	(84,117.71)
ALARM COM HLDGS INC COM (ALRM) Asset Class: Equities		819.000	64.860	41,043.74	64,427.50	53,120.34	12,076.60	(11,307.16)
ALBANY INTL A NEW (AIN) Next Dividend Payable 10/07/22; Asset Class: Equities		1,341.000	78.830	81,319.12	103,082.67	105,711.03	24,391.91	2,628.36
ALLEGiant TRAVEL CO (ALGT) Asset Class: Equities		232.000	72.980	35,094.26	45,351.36	16,931.36	(18,162.90)	(28,420.00)
ALLSTATE CORP (ALL) Next Dividend Payable 10/03/22; Asset Class: Equities		2,057.000	124.530	194,346.57	261,876.67	256,158.21	61,811.64	(5,718.46)
ALPHABET INC CL A (GOOGL) Asset Class: Equities		11,380.000	95.650	443,212.14	1,521,232.88	1,088,497.00	645,284.86	(432,735.88)
ALPHABET INC CL C (GOOG) Asset Class: Equities		12,160.000	96.150	551,602.41	1,620,508.48	1,169,184.00	617,581.59	(451,324.48)
AMAZON COM INC (AMZN) Asset Class: Equities		9,700.000	113.000	966,249.38	1,593,244.40	1,096,100.00	129,850.62	(497,144.40)

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For the Period: 10/01/2021 - 09/30/2022

Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
AMAZON COM INC (AMZN)		8,076.000	113.000	984,655.80	984,655.80	912,588.00	(72,067.80)	(72,067.80)
Asset Class: Equities								
AMEREN CORP (HLDG CO) (AEE)		2,330.000	80.550	150,397.11	188,730.00	187,681.50	37,284.39	(1,048.50)
Next Dividend Payable 12/2022; Asset Class: Equities								
AMERICAN EXPRESS CO (AXP)		3,701.000	134.910	358,984.71	620,028.53	499,301.91	140,317.20	(120,726.62)
Next Dividend Payable 11/2022; Asset Class: Equities								
AMPHENOL CORP NEW CL A (APH)		8,106.000	66.960	431,679.93	610,737.25	542,777.76	111,097.83	(67,959.49)
Next Dividend Payable 10/12/22; Asset Class: Equities								
AMPHENOL CORP NEW CL A (APH)		3,828.000	66.960	193,642.99	280,324.44	256,322.88	62,679.89	(24,001.56)
Next Dividend Payable 10/12/22; Asset Class: Equities								
ANALOG DEVICES INC (ADI)		2,894.000	139.340	287,254.33	480,058.48	403,249.96	115,995.63	(76,808.52)
Next Dividend Payable 12/2022; Asset Class: Equities								
ANGLO AMERN PLC SPONSORED ADR (NGLOY)		7,784.000	15.000	154,820.76	139,022.86	116,760.00	(38,060.76)	(22,262.86)
Asset Class: Equities								
ANSYS INC (ANSS)		803.000	221.700	101,661.73	273,381.35	178,025.10	76,363.37	(95,356.25)
Asset Class: Equities								
AON PLC CL A (AON)		1,038.000	267.870	108,581.21	296,629.26	278,049.06	169,467.85	(18,580.20)
Next Dividend Payable 11/2022; Asset Class: Equities								
AON PLC CL A (AON)		699.000	267.870	187,352.31	187,352.31	187,241.13	(111.18)	(111.18)
Next Dividend Payable 11/2022; Asset Class: Equities								
APPLE INC (AAPL)		5,519.000	138.200	216,096.31	780,938.50	762,725.80	546,629.49	(18,212.70)
Next Dividend Payable 11/2022; Asset Class: Equities								
APPLIED MATERIALS INC (AMAT)		2,509.000	81.930	229,127.96	291,892.13	205,562.37	(23,565.59)	(86,329.76)
Next Dividend Payable 12/2022; Asset Class: Equities								
APTIV PLC (APTIV)		1,689.000	78.210	140,451.59	228,911.46	132,096.69	(8,354.90)	(96,814.77)
Asset Class: Equities								
ARMSTRONG WORLD INDS INC NEW (AWI)		1,201.000	79.230	92,588.32	114,659.47	95,155.23	2,566.91	(19,504.24)
Next Dividend Payable 11/2022; Asset Class: Equities								
ASSTEAD GROUP PLC ADR (ASHTY)		656.000	179.810	150,653.03	154,113.15	117,955.36	(32,697.67)	(36,157.79)
Asset Class: Equities								
ASICS CORP ADR (ASCCY)		3,835.000	16.190	68,627.33	68,627.33	62,088.65	(6,538.68)	(6,538.68)
Asset Class: Equities								
ASML HOLDING NV NY REG NEW (ASML)		654.000	415.350	248,310.57	478,421.11	271,638.90	23,328.33	(206,782.21)
Asset Class: Equities								
ASTRAZENECA PLC ADR (AZN)		6,593.000	54.840	249,818.27	393,081.54	361,560.12	111,741.85	(31,521.42)
Asset Class: Equities								

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For the Period: 10/01/2021 - 09/30/2022

Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
ATLASSIAN CORP PLC CL A (TEAM)		314.000	210.590	44,690.00	95,912.38	66,125.26	21,435.26	(29,787.12)
Asset Class: Equities								
AUTOZONE INC (AZO)		94.000	2,141.930	52,031.74	160,650.84	201,341.42	149,309.68	40,690.58
Asset Class: Equities								
AVERY DENNISON CORPORATION (AVY)		1,295.000	162.700	175,147.70	250,464.61	210,696.50	35,548.80	(39,768.11)
Next Dividend Payable 12/2022; Asset Class: Equities								
AVID BIOSERVICES INC (CDMO)		929.000	19.120	18,204.20	18,204.20	17,762.48	(441.72)	(441.72)
Asset Class: Equities								
AXOS FINL INC (AX)		611.000	34.230	16,704.41	31,490.94	20,914.53	4,210.12	(10,576.41)
Asset Class: Equities								
AZENTA INC (AZTA)		2,098.000	42.860	56,177.26	214,730.30	89,920.28	33,743.02	(124,810.02)
Asset Class: Equities								
AZENTA INC (AZTA)		484.000	42.860	34,989.38	49,537.40	20,744.24	(14,245.14)	(28,793.16)
Asset Class: Equities								
AZENTA INC (AZTA)		2,825.000	42.860	95,310.80	268,152.85	121,079.50	25,768.70	(147,073.35)
Asset Class: Equities								
B&M EUROPEAN VALUE RET SA ADR (BMRRY)		5,182.000	13.490	95,665.16	165,513.08	69,905.18	(25,759.98)	(95,607.90)
Asset Class: Equities								
BADGER METER INC (BMI)		620.000	92.390	24,125.54	62,706.80	57,281.80	33,156.26	(5,425.00)
Next Dividend Payable 12/2022; Asset Class: Equities								
BALCHEM CP (BCPC)		459.000	121.580	46,083.78	65,586.55	55,805.22	9,721.44	(9,781.33)
Next Dividend Payable 01/2023; Asset Class: Equities								
BANDAI NAMCO HLDGS INC ADR (NCBDY)		5,125.000	32.585	200,602.99	191,423.68	166,998.13	(33,604.86)	(24,425.55)
Asset Class: Equities								
BANK OF AMERICA CORP (BAC)		22,121.000	30.200	652,027.01	917,977.32	668,054.20	16,027.19	(249,923.12)
Next Dividend Payable 12/2022; Asset Class: Equities								
BANK OF HAWAII CORP (BOH)		1,677.000	76.120	132,345.09	137,799.09	127,653.24	(4,691.85)	(10,145.85)
Next Dividend Payable 12/2022; Asset Class: Equities								
BARCLAYS PLC ADR (BCS)		20,029.000	6.400	209,840.84	206,882.67	128,185.60	(81,655.24)	(78,697.07)
Asset Class: Equities								
BARNES GROUP INCORPORATED (B)		422.000	28.880	21,267.08	17,610.06	12,187.36	(9,079.72)	(5,422.70)
Next Dividend Payable 12/2022; Asset Class: Equities								
BE SEMICONDUCTOR IND NV (BESIY)		1,237.000	42.550	88,540.98	88,781.24	52,634.35	(35,906.63)	(36,146.89)
Asset Class: Equities								
BEIERSDORF AG UNSPONS ADR (BDRFY)		3,997.000	19.610	80,211.54	80,211.54	78,381.17	(1,830.37)	(1,830.37)
Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
BIO-TECHNE CORP (TECH)		159.000	284.000	29,993.86	77,046.63	45,156.00	15,162.14	(31,890.63)
Next Dividend Payable 11/2022; Asset Class: Equities								
BIO-TECHNE CORP (TECH)		509.000	284.000	60,513.74	246,646.13	144,556.00	84,042.26	(102,090.13)
Next Dividend Payable 11/2022; Asset Class: Equities								
BIOLIFE SOLUTIONS INC (BLFS)		1,003.000	22.750	40,016.06	41,506.97	22,818.25	(17,197.81)	(18,688.72)
Asset Class: Equities								
BLACKBAUD INC (BLKB)		459.000	44.060	39,069.07	33,360.73	20,223.54	(18,845.53)	(13,137.19)
Asset Class: Equities								
BLACKLINE INC (BL)		539.000	59.900	26,739.78	63,634.34	32,286.10	5,546.32	(31,348.24)
Asset Class: Equities								
BLACKLINE INC (BL)		1,903.000	59.900	56,473.62	224,668.18	113,989.70	57,516.08	(110,678.48)
Asset Class: Equities								
BOOKING HOLDINGS INC (BKNG)	---	161.000	1,643.210	337,654.09	337,798.56	264,556.81	(73,097.28)	(73,241.75)
Asset Class: Equities								
BOSTON SCIENTIFIC CORP (BSX)		8,033.000	38.730	305,198.21	341,876.84	311,118.09	5,919.88	(30,758.75)
Asset Class: Equities								
BP PLC ADS (BP)		9,410.000	28.550	242,586.32	257,220.09	268,655.50	26,069.18	11,435.41
Asset Class: Equities								
BRIGHT HORIZONS FAMILY SOLUT (BFAM)		373.000	57.650	56,743.54	52,003.66	21,503.45	(35,240.09)	(30,500.21)
Asset Class: Equities								
BUREAU VERITAS SA ADR (BVVBY)		3,400.000	44.410	207,927.35	203,693.06	150,994.00	(56,933.35)	(52,699.06)
Asset Class: Equities								
CABLE ONE INC COM (CABO)		164.000	853.050	280,308.17	297,353.32	139,900.20	(140,407.97)	(157,453.12)
Next Dividend Payable 12/2022; Asset Class: Equities								
CARL ZEISS MEDITEC AG ADR (CZMWY)		492.000	103.640	59,378.11	59,378.11	50,990.88	(8,387.23)	(8,387.23)
Asset Class: Equities								
CARLSBERG AS (CABGY)		6,684.000	23.290	154,406.11	219,994.30	155,670.36	1,264.25	(64,323.94)
Asset Class: Equities								
CARMAX INC (KMX)		1,750.000	66.020	122,601.66	213,124.92	115,535.00	(7,066.66)	(97,589.92)
Asset Class: Equities								
CARSALES COM LTD ADR (CSXXY)		4,580.000	24.430	84,764.87	173,353.00	111,889.40	27,124.53	(61,463.60)
Next Dividend Payable 10/31/22; Asset Class: Equities								
CATERPILLAR INC (CAT)		832.000	164.080	107,141.17	159,719.04	136,514.56	29,373.39	(23,204.48)
Next Dividend Payable 11/2022; Asset Class: Equities								
CBRE GROUP INC CL A (CBRE)		2,625.000	67.510	139,663.10	244,344.34	177,213.75	37,550.65	(67,130.59)
Asset Class: Alt								

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COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
CDW CORPORATION (CDW)	-----	3,035.000	156.080	251,496.76	552,430.70	473,702.80	222,206.04	(78,727.90)
Next Dividend Payable 12/2022; Asset Class: Equities								
CELLNEX TELECOM SA UNS ADR (CLLN)		6,433.000	15.390	194,102.34	194,313.98	99,003.87	(95,098.47)	(95,310.11)
Asset Class: Equities								
CERENEC INC (CRNC)		225.000	15.750	11,460.53	20,929.93	3,543.75	(7,916.78)	(17,386.18)
Asset Class: Equities								
CERTARA INC (CERT)		747.000	13.280	13,060.17	13,060.17	9,920.16	(3,140.01)	(3,140.01)
Asset Class: Equities								
CHARLES SCHWAB NEW (SCHW)		10,200.000	71.870	431,736.84	742,968.00	733,074.00	301,337.16	(9,894.00)
Next Dividend Payable 11/2022; Asset Class: Equities								
CHEESE CAKE FACTORY INC (CAKE)		3,125.000	29.280	85,298.00	146,875.00	91,500.00	6,202.00	(55,375.00)
Next Dividend Payable 11/2022; Asset Class: Equities								
CHEWY INC CL A (CHWY)		1,417.000	30.720	70,355.45	70,355.45	43,530.24	(26,825.21)	(26,825.21)
Asset Class: Equities								
CIENA CORP NEW (CIEN)		4,175.000	40.430	208,591.03	214,386.25	168,795.25	(39,795.78)	(45,591.00)
Asset Class: Equities								
CISCO SYS INC (CSCO)		8,459.000	40.000	301,510.22	460,130.75	338,360.00	36,849.78	(121,770.75)
Next Dividend Payable 10/2022; Asset Class: Equities								
CMS ENERGY CP (CMS)		2,544.000	58.240	131,675.28	151,953.12	148,162.56	16,487.28	(3,790.56)
Next Dividend Payable 11/2022; Asset Class: Equities								
COCA COLA CO (KO)		7,698.000	56.020	324,040.57	403,914.06	431,241.96	107,201.39	27,327.90
Next Dividend Payable 10/03/22; Asset Class: Equities								
COGNEX CORP (CGNX)		2,020.000	41.450	89,098.85	89,098.85	83,729.00	(5,369.85)	(5,369.85)
Next Dividend Payable 12/2022; Asset Class: Equities								
COLUMBIA SPORTSWEAR CO (COLM)		1,501.000	67.300	134,776.53	143,855.84	101,017.30	(33,759.23)	(42,838.54)
Next Dividend Payable 11/2022; Asset Class: Equities								
COMMERCE BANCSHARES (CBSH)		3,138.000	66.160	160,529.41	208,243.69	207,610.08	47,080.67	(633.61)
Next Dividend Payable 12/2022; Asset Class: Equities								
COMPAGNIE FIN RICHEMONTAG ADR (CFRUY)		9,606.000	9.365	119,213.72	98,653.62	89,960.19	(29,253.53)	(8,693.43)
Next Dividend Payable 10/11/22; Asset Class: Equities								
COMPASS GROUP PLC SPD ADR (CMPGY)		9,450.000	19.770	197,883.92	197,883.92	186,826.50	(11,057.42)	(11,057.42)
Asset Class: Equities								
CONAGRA BRANDS INC (CAG)		3,345.000	32.630	127,320.82	113,295.15	109,147.35	(18,173.47)	(4,147.80)
Next Dividend Payable 12/2022; Asset Class: Equities								
CONOCOPHILLIPS (COP)		6,440.000	102.340	297,646.70	439,147.78	659,069.60	361,422.90	219,921.82
Next Dividend Payable 10/14/22; Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
CONSTRUCTION PARTNERS INC C-A (ROAD)		3,496.000	26.230	70,082.57	108,838.71	91,700.08	21,617.51	(17,138.63)
Asset Class: Equities								
CONSTRUCTION PARTNERS INC C-A (ROAD)		1,558.000	26.230	52,279.39	51,982.24	40,866.34	(11,413.05)	(11,115.90)
Asset Class: Equities								
CONTL AG SPONS ADR (CTTAY)		18,512.000	4.410	172,702.52	180,819.58	81,637.92	(91,064.60)	(99,181.66)
Asset Class: Equities								
COPART INC (CPRT)		1,920.000	106.400	191,964.43	266,342.40	204,288.00	12,323.57	(62,054.40)
Asset Class: Equities								
COSTAR GROUP INC (CSGP)		2,526.000	69.650	86,486.43	204,563.24	175,935.90	89,449.47	(28,627.34)
Asset Class: Equities								
CROWDSTRIKE HLDGS INC CL A (CRWD)		535.000	164.810	75,877.09	125,504.67	88,173.35	12,296.26	(37,331.32)
Asset Class: Equities								
CSL LTD (CSLLY)		2,270.000	91.245	182,975.43	238,382.79	207,126.15	24,150.73	(31,256.64)
Asset Class: Equities								
DAIKIN INDS LTD UNSPON ADR (DKILY)		8,550.000	15.310	170,626.45	178,062.46	130,900.50	(39,725.95)	(47,161.96)
Asset Class: Equities								
DAIWA HOUSE IND LTD ADR (DWAHY)		4,634.000	20.310	126,302.06	153,843.28	94,116.54	(32,185.52)	(59,726.74)
Asset Class: Equities								
DANAHER CORPORATION (DHR)		1,833.000	258.290	436,649.61	558,038.52	473,445.57	36,795.96	(84,592.95)
Next Dividend Payable 10/28/22; Asset Class: Equities								
DANAHER CORPORATION (DHR)		1,773.000	258.290	193,072.34	527,746.47	457,948.17	264,875.83	(69,798.30)
Next Dividend Payable 10/28/22; Asset Class: Equities								
DBS GROUP HOLDINGS LTD SP (DBSDY)		1,744.000	92.615	96,391.31	155,163.74	161,520.56	65,129.27	6,356.82
Asset Class: Equities								
DESCARTES SYSTEMS GROUP INC (DSGX)		905.000	63.530	37,679.48	72,314.48	57,494.65	19,815.17	(14,819.83)
Asset Class: Equities								
DEUTSCHE BOERSE AG UNSPON ADR (DBOEY)		12,816.000	16.330	229,192.28	229,467.73	209,285.28	(19,907.00)	(20,182.45)
Asset Class: Equities								
DIAGEO PLC SPON ADR NEW (DEO)		785.000	169.810	150,333.73	150,333.73	133,300.85	(17,032.88)	(17,032.88)
Next Dividend Payable 10/25/22; Asset Class: Equities								
DIAMONDBACK ENERGY INC (FANG)		710.000	120.460	40,284.83	67,215.70	85,526.60	45,241.77	18,310.90
Next Dividend Payable 11/2022; Asset Class: Equities								
DISCO CORP ADR (DSCSY)		2,514.000	44.420	151,307.72	151,307.72	111,671.88	(39,635.84)	(39,635.84)
Asset Class: Equities								
DOLLAR GEN CORP NEW COM (DG)		1,093.000	239.860	131,694.63	231,869.02	262,166.98	130,472.35	30,297.96
Next Dividend Payable 10/18/22; Asset Class: Equities								

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COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
DOLLAR TREE INC (DLTR)		1,133.000	136.100	104,722.10	108,450.76	154,201.30	49,479.20	45,750.54
Asset Class: Equities								
DONALDSON CO INC (DCI)		454.000	49.010	23,058.31	26,064.14	22,250.54	(807.77)	(3,813.60)
Next Dividend Payable 11/2022; Asset Class: Equities								
DORMAN PRODUCTS, INC (DORM)		327.000	82.120	26,070.60	30,957.09	26,853.24	782.64	(4,103.85)
Asset Class: Equities								
DSV AS ADR (DSDVY)		844.000	58.230	89,096.74	91,891.00	49,146.12	(39,950.62)	(42,744.88)
Asset Class: Equities								
DXC TECHNOLOGY COMPANY (DXC)		5,195.000	24.480	188,507.10	173,831.78	127,173.60	(61,333.50)	(46,658.18)
Asset Class: Equities								
EATON CORP PLC SHS (ETN)		1,601.000	133.360	272,932.72	272,932.72	213,509.36	(59,423.36)	(59,423.36)
Next Dividend Payable 11/2022; Asset Class: Equities								
ECOLAB INC (ECL)		1,469.000	144.420	200,810.56	295,022.63	212,152.98	11,342.42	(82,869.65)
Next Dividend Payable 10/17/22; Asset Class: Equities								
EDWARD LIFESCIENCES CORP (EW)		3,421.000	82.630	190,625.60	387,291.41	282,677.23	92,051.63	(104,614.18)
Asset Class: Equities								
ELASTIC N V (ESTC)		555.000	71.740	62,976.09	82,555.18	39,815.70	(23,160.39)	(42,739.48)
Asset Class: Equities								
ELECTRONIC ARTS INC (EA)		3,007.000	115.710	331,264.23	426,025.78	347,939.97	16,675.74	(78,085.81)
Next Dividend Payable 12/2022; Asset Class: Equities								
ELI LILLY & CO (LLY)		2,056.000	323.350	244,531.78	475,038.80	664,807.60	420,275.82	189,768.80
Next Dividend Payable 12/2022; Asset Class: Equities								
ENGIE SPONS ADR (ENGIY)		20,166.000	11.610	284,677.46	267,178.80	234,127.26	(50,550.20)	(33,051.54)
Asset Class: Equities								
ENVESTNET INC (ENV)		685.000	44.400	40,475.73	54,964.40	30,414.00	(10,061.73)	(24,550.40)
Asset Class: Equities								
EPLUS INC (PLUS)		991.000	41.540	44,095.44	51,029.42	41,166.14	(2,929.30)	(9,863.28)
Asset Class: Equities								
EQUINOR ASA (EQNR)		2,014.000	33.110	33,595.74	51,417.91	66,683.54	33,087.80	15,265.63
Asset Class: Equities								
ESCO TECHNOLOGIES (ESE)		555.000	73.440	50,150.70	42,735.00	40,759.20	(9,391.50)	(1,975.80)
Next Dividend Payable 10/18/22; Asset Class: Equities								
ESTEE LAUDER CO INC CL A (EL)		775.000	215.900	194,459.18	194,459.18	167,322.50	(27,136.68)	(27,136.68)
Next Dividend Payable 12/2022; Asset Class: Equities								
EVERTEC INC (EVTC)		2,492.000	31.350	90,253.08	113,934.24	78,124.20	(12,128.88)	(35,810.04)
Next Dividend Payable 12/2022; Asset Class: Equities								

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COMMON STOCKS (CONTINUED)

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EVO PMTS INC CL A (EVOP)		1,236.000	33.300	32,657.75	29,268.48	41,158.80	8,501.05	11,890.32
Asset Class: Equities								
EVOQUA WATER TECHNOLOGIES CORP (AQUA)		1,114.000	33.070	36,055.82	42,586.14	36,839.98	784.16	(5,746.16)
Asset Class: Equities								
EXLSERVICE HLDGS INC (EXLS)		522.000	147.360	30,498.55	64,549.31	76,921.92	46,423.37	12,372.61
Asset Class: Equities								
EXPEDIA GROUP INC (EXPE)		1,161.000	93.690	122,138.95	190,287.90	108,774.09	(13,364.86)	(81,513.81)
Asset Class: Equities								
EXPONENT INC (EXPO)		879.000	87.670	62,505.61	97,706.85	77,061.93	14,556.32	(20,644.92)
Next Dividend Payable 12/2022; Asset Class: Equities								
FACTSET RESEARCH SYSTEMS INC (FDS)		558.000	400.110	257,615.38	257,615.38	223,261.38	(34,354.00)	(34,354.00)
Next Dividend Payable 12/2022; Asset Class: Equities								
FAIR ISAAC & CO INC (FICO)		168.000	412.010	55,197.00	66,852.24	69,217.68	14,020.68	2,365.44
Asset Class: Equities								
FASTENAL CO (FAST)		3,332.000	46.040	67,120.98	171,964.52	153,405.28	86,284.30	(18,559.24)
Next Dividend Payable 11/2022; Asset Class: Equities								
FERGUSON PLC (FERG)		1,441.000	104.977	88,121.45	200,806.11	151,271.65	63,150.20	(49,534.46)
Next Dividend Payable 11/2022; Asset Class: Equities								
FERRARI N V (RACE)		856.000	185.000	160,108.45	180,997.31	158,360.00	(1,748.45)	(22,637.31)
Next Dividend Payable 05/2023; Asset Class: Equities								
FIRST FINANCIAL BANKSHARES INC (FFIN)		2,439.000	41.830	49,070.21	112,072.05	102,023.37	52,953.16	(10,048.68)
Next Dividend Payable 10/03/22; Asset Class: Equities								
FLOOR & DECOR HLDGS INC CL-A (FND)		1,222.000	70.260	96,984.26	96,984.26	85,857.72	(11,126.54)	(11,126.54)
Asset Class: Equities								
FMC CORP NEW (FMC)		2,387.000	105.700	200,283.69	218,553.72	252,305.90	52,022.21	33,752.18
Next Dividend Payable 10/20/22; Asset Class: Equities								
FOX FACTORY HOLDING CORP (FOXF)		717.000	79.080	46,859.34	103,635.18	56,700.36	9,841.02	(46,934.82)
Asset Class: Equities								
GATES INDUSTRIAL CORP PLC (GTES)		10,090.000	9.760	167,610.03	164,164.30	98,478.40	(69,131.63)	(65,685.90)
Asset Class: Equities								
GENUINE PARTS CO (GPC)		658.000	149.320	55,911.75	79,769.34	98,252.56	42,340.81	18,483.22
Next Dividend Payable 10/03/22; Asset Class: Equities								
GLOBANT S.A (GLOB)		624.000	187.080	132,977.48	132,977.48	116,737.92	(16,239.56)	(16,239.56)
Asset Class: Equities								
GLOBUS MEDICAL INC A (GMED)		920.000	59.570	50,487.46	69,006.49	54,804.40	4,316.94	(14,202.09)
Asset Class: Equities								

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COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
GOOSEHEAD INSURANCE INC CLAS A (GSHD)		1,545.000	35.640	71,403.42	71,403.42	55,063.80	(16,339.62)	(16,339.62)
Asset Class: Equities								
GRACO INC (GGG)		1,636.000	59.950	60,941.37	114,470.92	98,078.20	37,136.83	(16,392.72)
Next Dividend Payable 11/2022; Asset Class: Equities								
GUIDEWIRE SOFTWARE INC (GWRE)		1,682.000	61.580	170,146.65	182,386.51	103,577.56	(66,569.09)	(78,808.95)
Asset Class: Equities								
HANOVER INSURANCE GROUP INC (THG)		1,220.000	128.140	122,333.56	158,136.40	156,330.80	33,997.24	(1,805.60)
Next Dividend Payable 12/2022; Asset Class: Equities								
HDFC BANK LTD ADR (HDB)		3,158.000	58.420	211,858.91	211,858.91	184,490.36	(27,368.55)	(27,368.55)
Asset Class: Equities								
HEALTHCARE TR AMER INC CL A (HR)		7,394.000	20.850	207,497.11	219,306.04	154,164.90	(53,332.21)	(65,141.14)
Next Dividend Payable 11/2022; Asset Class: Alt								
HEALTHEQUITY INC COM (HQQ)		517.000	67.170	30,384.73	33,480.92	34,726.89	4,342.16	1,245.97
Asset Class: Equities								
HEALTHPEAK PPTYS INC (PEAK)		4,352.000	22.920	136,806.43	145,704.96	99,747.84	(37,058.59)	(45,957.12)
Next Dividend Payable 11/2022; Asset Class: Alt								
HEICO CORP CLASS A (HEI'A)		1,766.000	114.620	170,853.36	209,147.38	202,418.92	31,565.56	(6,728.46)
Next Dividend Payable 01/2023; Asset Class: Equities								
HEICO CORP NEW (HEI)		1,025.000	143.980	148,051.51	148,051.51	147,579.50	(472.01)	(472.01)
Next Dividend Payable 01/2023; Asset Class: Equities								
HEMNET GROUP AB ADR (HMNTY)		6,761.000	12.640	103,626.47	103,626.47	85,459.04	(18,167.43)	(18,167.43)
Asset Class: Equities								
HILLMAN SOLUTIONS CORP (HLMN)		6,567.000	7.540	74,161.79	74,161.79	49,515.18	(24,646.61)	(24,646.61)
Asset Class: Equities								
HILTON WORLDWIDE HLDGS INC (HLT)		1,646.000	120.620	213,723.59	220,381.14	198,540.52	(15,183.07)	(21,840.62)
Next Dividend Payable 12/2022; Asset Class: Equities								
HOME DEPOT INC (HD)		1,016.000	275.940	214,756.10	333,512.16	280,355.04	65,598.94	(53,157.12)
Next Dividend Payable 12/2022; Asset Class: Equities								
HONEYWELL INTL INC (HON)		3,245.000	166.970	393,790.37	688,848.60	541,817.65	148,027.28	(147,030.95)
Next Dividend Payable 12/2022; Asset Class: Equities								
HOULIHAN LOKEY INC CL A (HLI)		1,530.000	75.380	71,940.59	140,913.00	115,331.40	43,390.81	(25,581.60)
Next Dividend Payable 12/2022; Asset Class: Equities								
HOYA CORP SPONS ADR (HOCY)		1,300.000	96.272	134,540.06	134,540.06	125,153.60	(9,386.45)	(9,386.46)
Asset Class: Equities								
HUMANA INC (HUM)		717.000	485.190	208,340.62	279,020.55	347,881.23	139,540.61	68,860.68
Next Dividend Payable 10/28/22; Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
ICON PLC (ICLR)		894.000	183.780	197,614.45	197,614.45	164,299.32	(33,315.13)	(33,315.13)
Asset Class: Equities								
ICON PLC (ICLR)		708.000	183.780	162,427.87	162,427.87	130,116.24	(32,311.63)	(32,311.63)
Asset Class: Equities								
IDEXX LABS (IDXX)		299.000	325.800	87,750.92	150,497.19	97,414.20	9,663.28	(53,082.99)
Asset Class: Equities								
ILL TOOL WORKS INC (ITW)		1,520.000	180.650	241,322.81	314,077.60	274,588.00	33,265.19	(39,489.60)
Next Dividend Payable 10/14/22; Asset Class: Equities								
ILLUMINA INC (ILMN)		749.000	190.790	180,233.57	298,587.25	142,901.71	(37,331.86)	(155,685.54)
Asset Class: Equities								
IMCD GROUP N V ADR (IMCDY)		899.000	60.150	64,013.72	64,013.72	54,074.85	(9,938.87)	(9,938.87)
Asset Class: Equities								
INFINEON TECHNOLOGIES AG (IFNNY)		5,092.000	21.960	191,079.80	191,079.80	111,820.32	(79,259.48)	(79,259.48)
Asset Class: Equities								
INTERCONTINENTAL EXCHANGE INC (ICE)		4,316.000	90.350	282,516.13	495,563.12	389,950.60	107,434.47	(105,612.52)
Next Dividend Payable 12/2022; Asset Class: Equities								
INTERCONTINENTAL EXCHANGE INC (ICE)		6,315.000	90.350	374,450.57	725,088.30	570,560.25	196,109.68	(154,528.05)
Next Dividend Payable 12/2022; Asset Class: Equities								
INTUITIVE SURGICAL INC (ISRG)		422.000	187.440	92,170.67	92,170.67	79,099.68	(13,070.99)	(13,070.99)
Asset Class: Equities								
INTUITIVE SURGICAL INC (ISRG)		793.000	187.440	126,012.03	212,530.25	148,639.92	22,627.89	(63,890.33)
Asset Class: Equities								
IQVIA HOLDINGS INC (IQV)		1,095.000	181.140	162,658.92	262,296.30	198,348.30	35,689.38	(63,948.00)
Asset Class: Equities								
I3 VERTICALS INC COM CL A (IIIV)		1,176.000	20.030	30,750.37	28,470.96	23,555.28	(7,195.09)	(4,915.68)
Asset Class: Equities								
J&J SNACK FOODS (JJSF)		272.000	129.470	49,058.20	41,567.04	35,215.84	(13,842.36)	(6,351.20)
Next Dividend Payable 10/11/22; Asset Class: Equities								
JACK HENRY & ASSOC INC (JKHY)		434.000	182.270	47,350.55	71,202.04	79,105.18	31,754.63	7,903.14
Next Dividend Payable 12/2022; Asset Class: Equities								
JD COM INC SPON ADR CL A (JD)		1,590.000	50.300	86,527.37	88,810.78	79,977.00	(6,550.37)	(8,833.78)
Asset Class: Equities								
JOHN BEAN TECHNOLOGIES CORP (JBT)		770.000	86.000	75,283.35	108,223.50	66,220.00	(9,063.35)	(42,003.50)
Next Dividend Payable 12/2022; Asset Class: Equities								
JOHNSON & JOHNSON (JNJ)		5,653.000	163.360	706,704.67	912,959.50	923,474.08	216,769.41	10,514.58
Next Dividend Payable 12/2022; Asset Class: Equities								

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For the Period: 10/01/2021 - 09/30/2022

Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
KEYCORP NEW (KEY)		6,705.000	16.020	104,817.00	144,962.10	107,414.10	2,597.10	(37,548.00)
Next Dividend Payable 12/2022; Asset Class: Equities								
KEYENCE CORP (KYCCF)		433.000	330.927	162,503.83	162,503.83	143,291.31	(19,212.52)	(19,212.52)
Asset Class: Equities								
KINSALE CAP GROUP INC (KNSL)		432.000	255.420	43,356.73	69,854.40	110,341.44	66,984.71	40,487.04
Next Dividend Payable 12/2022; Asset Class: Equities								
KONE OYJ ADR (KNYJY)		7,598.000	19.230	170,571.30	170,571.30	146,109.54	(24,461.76)	(24,461.76)
Asset Class: Equities								
L OREAL CO ADR (LRLCY)		2,826.000	63.730	189,454.79	189,454.79	180,100.98	(9,353.81)	(9,353.81)
Asset Class: Equities								
LAKELAND FINCL (LKFN)		1,251.000	72.810	92,284.46	92,284.46	91,085.31	(1,199.15)	(1,199.15)
Next Dividend Payable 11/2022; Asset Class: Equities								
LAMB WESTON HLDGS INC COM (LW)		1,935.000	77.380	135,602.34	118,750.95	149,730.30	14,127.96	30,979.35
Next Dividend Payable 12/2022; Asset Class: Equities								
LANDSTAR SYSTEM INC (LSTR)		729.000	144.370	50,685.01	115,050.78	105,245.73	54,560.72	(9,805.05)
Next Dividend Payable 11/2022; Asset Class: Equities								
LATHAM GROUP INC (SWIM)		4,910.000	3.590	88,359.76	88,359.76	17,626.90	(70,732.86)	(70,732.86)
Asset Class: Equities								
LCI INDS (LCII)		285.000	101.460	34,251.53	34,251.53	28,916.10	(5,335.43)	(5,335.43)
Next Dividend Payable 12/2022; Asset Class: Equities								
LEGRAND SA (LGRDY)		9,914.000	12.870	208,693.76	208,827.96	127,593.18	(81,100.58)	(81,234.78)
Asset Class: Equities								
LEMAITRE VASCULAR INC (LMAT)		588.000	50.680	19,999.39	31,216.92	29,799.84	9,800.45	(1,417.08)
Next Dividend Payable 12/2022; Asset Class: Equities								
LESLIES INC (LESL)		6,513.000	14.710	146,663.42	134,926.86	95,806.23	(50,857.19)	(39,120.63)
Asset Class: Equities								
LHC GRP (LHCG)		98.000	163.660	11,326.13	15,377.18	16,038.68	4,712.55	661.50
Asset Class: Equities								
LIFE STORAGE INC (LSI)		1,404.000	110.760	100,099.42	161,094.96	155,507.04	55,407.62	(5,587.92)
Next Dividend Payable 10/2022; Asset Class: Alt								
LINCOLN NTL CORP IND (LNC)		2,774.000	43.910	158,352.40	190,712.50	121,806.34	(36,546.06)	(68,906.16)
Next Dividend Payable 11/2022; Asset Class: Equities								
LINDE PLC (LIN)		307.000	269.590	93,060.63	93,060.63	82,764.13	(10,296.50)	(10,296.50)
Next Dividend Payable 12/2022; Asset Class: Equities								
LITTELFUSE INC (LFUS)		895.000	198.690	181,402.13	181,402.13	177,827.55	(3,574.58)	(3,574.58)
Next Dividend Payable 12/2022; Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
LONZA GROUP AG ZUERICH ADR (LZAGY)		3,478.000	48.670	113,800.16	260,223.96	169,274.26	55,474.10	(90,949.70)
Asset Class: Equities								
LVMH MOET HENNESSY LOUIS VUITT (LVMUY)		2,189.000	117.500	196,455.26	309,412.45	257,207.50	60,752.24	(52,204.95)
Asset Class: Equities								
L3HARRIS TECHNOLOGIES INC (LHX)		662.000	207.830	157,508.18	157,508.18	137,583.46	(19,924.72)	(19,924.72)
Next Dividend Payable 12/2022; Asset Class: Equities								
M&T BANK CORP (MTB)		565.000	176.320	78,636.18	84,377.10	99,620.80	20,984.62	15,243.70
Next Dividend Payable 12/2022; Asset Class: Equities								
MANHATTAN ASSOC INC (MANH)		395.000	133.030	46,504.89	46,504.89	52,546.85	6,041.96	6,041.96
Asset Class: Equities								
MARKEL CORP (HOLDING CO) (MKL)		123.000	1,084.220	123,713.00	147,000.99	133,359.06	9,646.06	(13,641.93)
Asset Class: Equities								
MARSH & MCLENNAN COS INC (MMC)		2,707.000	149.290	293,062.86	409,921.01	404,128.03	111,065.17	(5,792.98)
Next Dividend Payable 11/2022; Asset Class: Equities								
MARTEN TRANSPORT LTD (MRTN)		2,133.000	19.160	31,323.72	33,466.77	40,868.28	9,544.56	7,401.51
Next Dividend Payable 12/2022; Asset Class: Equities								
MASIMO CORPORATION (MASI)		188.000	141.160	27,431.11	50,893.48	26,538.08	(893.03)	(24,355.40)
Asset Class: Equities								
MASTERCARD INC CL A (MA)		2,597.000	284.340	359,031.93	904,298.97	738,430.98	379,399.05	(165,867.99)
Next Dividend Payable 11/2022; Asset Class: Equities								
MASTERCARD INC CL A (MA)		656.000	284.340	145,667.73	228,078.08	186,527.04	40,859.31	(41,551.04)
Next Dividend Payable 11/2022; Asset Class: Equities								
MC DONALDS CORP (MCD)		1,796.000	230.740	300,587.85	433,033.56	414,409.04	113,821.19	(18,624.52)
Next Dividend Payable 12/2022; Asset Class: Equities								
MEDTRONIC PLC SHS (MDT)		6,138.000	80.750	519,180.54	766,604.14	495,643.50	(23,537.04)	(270,960.64)
Next Dividend Payable 10/14/22; Asset Class: Equities								
MERCADOLIBRE INC (MELI)		161.000	827.780	126,123.30	127,336.20	133,272.58	7,149.28	5,936.38
Asset Class: Equities								
MERCK KGAA SPD ADR (MKKGY)		6,229.000	32.350	203,021.62	263,267.74	201,508.15	(1,513.47)	(61,759.59)
Asset Class: Equities								
MESA LABORATORIES INC (MLAB)		67.000	140.830	11,822.25	11,822.25	9,435.61	(2,386.64)	(2,386.64)
Next Dividend Payable 12/2022; Asset Class: Equities								
MICROSOFT CORP (MSFT)		5,513.000	232.900	437,429.84	1,548,689.14	1,283,977.70	846,547.86	(264,711.44)
Next Dividend Payable 12/2022; Asset Class: Equities								
MICROSOFT CORP (MSFT)		5,917.000	232.900	389,807.91	1,660,591.58	1,378,069.30	988,261.39	(282,522.28)
Next Dividend Payable 12/2022; Asset Class: Equities								

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For the Period: 10/01/2021 - 09/30/2022

Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
MID AMER APART COMM INC (MAA)		1,521.000	155.070	166,365.34	284,046.75	235,861.47	69,496.13	(48,185.28)
Next Dividend Payable 10/2022; Asset Class: Alt								
MONDELEZ INTL INC COM (MDLZ)		3,431.000	54.830	209,687.28	209,687.28	188,121.73	(21,565.55)	(21,565.55)
Next Dividend Payable 10/14/22; Asset Class: Equities								
MOODY'S CORP (MCO)		538.000	243.110	75,298.38	188,892.80	130,793.18	55,494.80	(58,099.62)
Next Dividend Payable 12/2022; Asset Class: Equities								
MOTOROLA SOLUTIONS INC (MSI)		1,766.000	223.970	340,539.81	419,074.99	395,531.02	54,991.21	(23,543.97)
Next Dividend Payable 10/14/22; Asset Class: Equities								
MTU AERO ENGINES AG (MTUAY)		1,950.000	74.910	212,198.25	212,198.25	146,074.50	(66,123.75)	(66,123.75)
Asset Class: Equities								
NATL BEVERAGE CORP (FIZZ)		2,388.000	38.540	61,519.06	125,346.12	92,033.52	30,514.46	(33,312.60)
Asset Class: Equities								
NEOGEN CORP (NEOG)		1,040.000	13.970	37,554.63	45,167.20	14,528.80	(23,025.83)	(30,638.40)
Asset Class: Equities								
NESTLE SPON ADR REP REG SHR (NSRGY)		4,255.000	107.610	490,048.96	514,210.47	457,880.55	(32,168.41)	(56,329.92)
Asset Class: Equities								
NIHON M&A CENTER INC (NHMAF)		7,886.000	11.530	101,294.73	197,734.10	90,925.58	(10,369.15)	(106,808.52)
Asset Class: Equities								
NIKE INC B (NKE)		2,582.000	83.120	311,023.56	311,023.56	214,615.84	(96,407.72)	(96,407.72)
Next Dividend Payable 10/03/22; Asset Class: Equities								
NOMURA RESH INST LTD ADR (NRILY)		4,815.000	24.440	134,881.74	134,881.74	117,678.60	(17,203.14)	(17,203.14)
Asset Class: Equities								
NOMURA RESH INST LTD ADR (NRILY)		5,127.000	24.440	188,490.32	182,958.73	125,303.88	(63,186.44)	(57,654.85)
Asset Class: Equities								
NORFOLK SOUTHERN CORP (NSC)		1,549.000	209.650	239,962.82	372,179.74	324,747.85	84,785.03	(47,431.89)
Next Dividend Payable 11/2022; Asset Class: Equities								
NOVANTA INC (NOVT)		415.000	115.650	37,331.82	62,681.60	47,994.75	10,662.93	(14,686.85)
Asset Class: Equities								
NVIDIA CORPORATION (NVDA)		2,876.000	121.390	633,956.67	633,956.67	349,117.64	(284,839.03)	(284,839.03)
Next Dividend Payable 12/2022; Asset Class: Equities								
NV5 GLOBAL INC (NVEE)		225.000	123.820	27,105.49	27,105.49	27,859.50	754.01	754.01
Asset Class: Equities								
O'REILLY AUTOMOTIVE INC NEW (ORLY)		867.000	703.350	224,309.83	529,789.02	609,804.45	385,494.62	80,015.43
Asset Class: Equities								
OKTA, INC CL A (OKTA)		531.000	56.870	56,308.10	121,885.16	30,197.97	(26,110.13)	(91,687.19)
Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
OLD DOMINION FREIGHT LINE (ODFL)		554.000	248.770	86,239.89	157,237.65	137,818.58	51,578.69	(19,419.07)
Next Dividend Payable 12/2022; Asset Class: Equities								
OLLIES BARGAIN OUTLET HLDG INC (OLLI)		463.000	51.600	29,767.38	27,909.64	23,890.80	(5,876.58)	(4,018.84)
Asset Class: Equities								
OLYMPUS CORP (OCPNF)		6,151.000	19.196	130,079.46	130,079.46	118,073.53	(12,005.93)	(12,005.93)
Asset Class: Equities								
OLYMPUS CORPORATION SPONS ADR (OCPNY)		10,617.000	19.800	218,413.69	218,413.69	210,216.60	(8,197.09)	(8,197.09)
Asset Class: Equities								
OMNICELL INC (OMCL)		554.000	87.030	40,737.33	82,230.22	48,214.62	7,477.29	(34,015.60)
Asset Class: Equities								
ONTO INNOVATION INC (ONTO)		790.000	64.050	54,656.32	57,111.10	50,599.50	(4,056.82)	(6,511.60)
Asset Class: Equities								
PACIFIC PREMIER BANCORP INC (PPBI)	-----	738.000	30.960	23,499.41	30,582.72	22,848.48	(650.93)	(7,734.24)
Next Dividend Payable 11/2022; Asset Class: Equities								
PALOMAR HLDGS INC (PLMR)		223.000	83.720	17,525.76	18,025.09	18,669.56	1,143.80	644.47
Asset Class: Equities								
PARKER HANNIFIN CORP (PH)		693.000	242.310	176,646.53	176,646.53	167,920.83	(8,725.70)	(8,725.70)
Next Dividend Payable 12/2022; Asset Class: Equities								
PAYPAL HLDGS INC COM (PYPL)		4,617.000	86.070	425,689.91	961,673.77	397,385.19	(28,304.72)	(564,288.58)
Asset Class: Equities								
PAYPAL HLDGS INC COM (PYPL)		1,265.000	86.070	144,631.14	144,631.14	108,878.55	(35,752.59)	(35,752.59)
Asset Class: Equities								
PEARSON PLC SP ADR (PSO)		10,801.000	9.550	91,327.28	91,327.28	103,149.55	11,822.27	11,822.27
Asset Class: Equities								
PEPSICO INC NC (PEP)		2,823.000	163.260	357,308.42	445,074.99	460,882.98	103,574.56	15,807.99
Next Dividend Payable 12/2022; Asset Class: Equities								
PERFICIENT INC (PRFT)		550.000	65.020	36,044.07	60,495.79	35,761.00	(283.07)	(24,734.79)
Asset Class: Equities								
PERNOD RICARD SA ADR (PRNDY)		3,870.000	36.590	136,605.04	170,591.25	141,603.30	4,998.26	(28,987.95)
Asset Class: Equities								
PETIQ INC COM CL A (PETQ)		836.000	6.900	17,551.79	20,874.92	5,768.40	(11,783.39)	(15,106.52)
Asset Class: Equities								
PFIZER INC (PFE)		5,256.000	43.760	277,137.84	293,961.49	230,002.56	(47,135.28)	(63,958.93)
Next Dividend Payable 12/2022; Asset Class: Equities								
PINNACLE FINCL PARTNERS INC (PNFP)		2,476.000	81.100	145,268.49	232,942.08	200,803.60	55,535.11	(32,138.48)
Next Dividend Payable 11/2022; Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
PIONEER NATURAL RESOURCES CO (PXD) Next Dividend Payable 12/2022; Asset Class: Equities		941.000	216.530	110,869.37	156,685.91	203,754.73	92,885.36	47,068.82
PNC FINL SVCS GP (PNC) Next Dividend Payable 11/2022; Asset Class: Equities		2,393.000	149.420	393,602.81	471,638.23	357,562.06	(36,040.75)	(114,076.17)
PRIMERICA INC (PRI) Next Dividend Payable 12/2022; Asset Class: Equities		631.000	123.450	48,818.75	96,940.53	77,896.95	29,078.20	(19,043.58)
PROCTER & GAMBLE (PG) Next Dividend Payable 11/2022; Asset Class: Equities		3,218.000	126.250	275,957.85	455,295.80	406,272.50	130,314.65	(49,023.30)
PROGRESSIVE CORP OHIO (PGR) Next Dividend Payable 10/2022; Asset Class: Equities		4,194.000	116.210	373,539.10	413,031.55	487,384.74	113,845.64	74,353.19
PROLOGIS INC COM (PLD) Next Dividend Payable 12/2022; Asset Class: Alt		4,475.000	101.600	353,710.53	554,491.99	454,660.00	100,949.47	(99,831.99)
PROS HLDG INC (PRO) Asset Class: Equities		3,134.000	24.700	90,094.85	107,296.10	77,409.80	(12,685.05)	(29,886.30)
PUBLIC SERVICE ENTERPRISE GP (PEG) Next Dividend Payable 12/2022; Asset Class: Equities		3,946.000	56.230	193,134.82	240,311.40	221,883.58	28,748.76	(18,427.82)
QUALCOMM INC (QCOM) Next Dividend Payable 12/2022; Asset Class: Equities		5,274.000	112.980	548,995.27	680,240.52	595,856.52	46,861.25	(84,384.00)
QUEST DIAGNOSTICS INC (DGX) Next Dividend Payable 10/19/22; Asset Class: Equities		1,418.000	122.690	144,558.21	206,049.58	173,974.42	29,416.21	(32,075.16)
Q2 HOLDINGS INC (QTWO) Asset Class: Equities		502.000	32.200	40,078.53	40,230.28	16,164.40	(23,914.13)	(24,065.88)
RBC BEARINGS INC (RBC) Asset Class: Equities		653.000	207.810	65,824.47	138,566.60	135,699.93	69,875.46	(2,866.67)
RBC BEARINGS INC (RBC) Asset Class: Equities		363.000	207.810	60,053.13	76,382.15	75,435.03	15,381.90	(947.12)
REGAL REXNORD CORPORATION (RRX) Next Dividend Payable 10/14/22; Asset Class: Equities		1,494.000	140.360	219,383.75	219,383.75	209,697.84	(9,685.91)	(9,685.91)
RELX PLC SPONSORED ADR (RELX) Asset Class: Equities		13,045.000	24.310	275,072.78	377,079.83	317,123.95	42,051.17	(59,955.88)
RLI CORP (RLI) Next Dividend Payable 12/2022; Asset Class: Equities		1,040.000	102.380	60,399.36	104,280.80	106,475.20	46,075.84	2,194.40
ROCHE HOLDINGS ADR (RHHBY) Asset Class: Equities		6,331.000	40.620	314,064.47	314,064.47	257,165.22	(56,899.25)	(56,899.25)
ROCKWELL AUTOMATION INC (ROK) Next Dividend Payable 12/2022; Asset Class: Equities		837.000	215.110	136,583.44	246,111.48	180,047.07	43,463.63	(66,064.41)

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
ROSS STORES INC (ROST)		4,256.000	84.270	275,343.66	455,365.94	358,653.12	83,309.46	(96,712.82)
Next Dividend Payable 12/2022; Asset Class: Equities								
ROYAL DSM NV SPONSORED ADR (RDSMY)		5,257.000	28.400	160,483.82	258,360.52	149,298.80	(11,185.02)	(109,061.72)
Asset Class: Equities								
RYANAIR HLDGS PLC ADR (RYAAY)		1,885.000	58.420	158,557.54	200,781.90	110,121.70	(48,435.84)	(90,660.20)
Asset Class: Equities								
SALESFORCE INC (CRM)		2,023.000	143.840	333,359.27	548,678.06	290,988.32	(42,370.95)	(257,689.74)
Asset Class: Equities								
SALESFORCE INC (CRM)		2,036.000	143.840	383,327.95	494,791.19	292,858.24	(90,469.71)	(201,932.95)
Asset Class: Equities								
SAMPO OYJ UNSPON ADR (SAXPY)		8,026.000	21.230	178,193.41	198,553.56	170,391.98	(7,801.43)	(28,161.58)
Asset Class: Equities								
SANDVIK AB SPONS ADR (SDVKY)		5,230.000	13.560	104,693.76	121,538.18	70,918.80	(33,774.96)	(50,619.38)
Next Dividend Payable 10/03/22; Asset Class: Equities								
SANOFI ADR (SNY)		3,204.000	38.020	138,833.19	154,984.50	121,816.08	(17,017.11)	(33,168.42)
Asset Class: Equities								
SBA COMMUNICATNS CORP NEW CL A (SBAC)		379.000	284.650	54,717.90	125,286.03	107,882.35	53,164.45	(17,403.68)
Next Dividend Payable 12/2022; Asset Class: Alt								
SCHLUMBERGER LTD (SLB)		16,370.000	35.900	510,969.82	485,206.80	587,683.00	76,713.18	102,476.20
Next Dividend Payable 10/13/22; Asset Class: Equities								
SEMTECH CORP (SMTC)		400.000	29.410	30,983.98	31,329.18	11,764.00	(19,219.98)	(19,565.18)
Asset Class: Equities								
SERVICE CORP INTL (SCI)		2,385.000	57.740	104,077.42	143,720.10	137,709.90	33,632.48	(6,010.20)
Next Dividend Payable 12/2022; Asset Class: Equities								
SHIMANO INC ADR (SMNNY)		7,624.000	15.680	142,598.92	223,254.02	119,544.32	(23,054.60)	(103,709.70)
Asset Class: Equities								
SIG GROUP AG NAMEN AKT (SCBGF)		1,574.000	20.503	34,637.92	42,047.58	32,271.60	(2,366.32)	(9,775.98)
Asset Class: Equities								
SITEONE LANDSCAPE SUPPLY INC (SITE)		773.000	104.140	37,883.49	154,190.31	80,500.22	42,616.73	(73,690.09)
Asset Class: Equities								
SITEONE LANDSCAPE SUPPLY INC (SITE)		322.000	104.140	20,057.16	64,229.34	33,533.08	13,475.92	(30,696.26)
Asset Class: Equities								
SITEONE LANDSCAPE SUPPLY INC (SITE)		742.000	104.140	125,599.15	134,467.30	77,271.88	(48,327.27)	(57,195.42)
Asset Class: Equities								
SNAP-ON INC (SNA)		622.000	201.350	85,461.60	129,966.90	125,239.70	39,778.10	(4,727.20)
Next Dividend Payable 12/2022; Asset Class: Equities								

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For the Period: 10/01/2021 - 09/30/2022

Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
SOUTHWEST AIRLINES (LUV)		2,864.000	30.840	129,594.74	134,898.32	88,325.76	(41,268.98)	(46,572.56)
Asset Class: Equities								
SPROUT SOCIAL INC CL A (SPT)		1,234.000	60.680	91,089.71	91,089.71	74,879.12	(16,210.59)	(16,210.59)
Asset Class: Equities								
SPS COMMERCE INC COM (SPSC)		207.000	124.230	26,005.48	26,005.48	25,715.61	(289.87)	(289.87)
Asset Class: Equities								
STAAR SURGICAL CO NEW (STAA)		601.000	70.550	25,821.79	71,633.91	42,400.55	16,578.76	(29,233.36)
Asset Class: Equities								
STARBUCKS CORP WASHINGTON (SBUX)		1,193.000	84.260	80,033.32	130,048.52	100,522.18	20,488.86	(29,526.34)
Next Dividend Payable 11/2022; Asset Class: Equities								
SUMITOMO MITSUI FINL GROUP INC (SMFG)		24,863.000	5.500	156,462.30	174,253.67	136,746.50	(19,715.80)	(37,507.17)
Asset Class: Equities								
SUNCOR ENERGY INC (SU)		6,788.000	28.150	177,075.59	141,195.07	191,082.20	14,006.61	49,887.13
Next Dividend Payable 12/2022; Asset Class: Equities								
SUZUKI MTR CORP ADR (SZKMY)		790.000	124.150	156,522.92	140,620.00	98,078.50	(58,444.42)	(42,541.50)
Asset Class: Equities								
SYNCHRONY FINANCIAL (SYF)		2,922.000	28.190	82,650.81	142,827.36	82,371.18	(279.63)	(60,456.18)
Next Dividend Payable 11/2022; Asset Class: Equities								
SYNEOS HEALTH INC CL A (SYNH)		1,915.000	47.150	147,649.37	167,524.20	90,292.25	(57,357.12)	(77,231.95)
Asset Class: Equities								
SYSCO CORP (SYY)		3,411.000	70.710	248,608.38	267,763.50	241,191.81	(7,416.57)	(26,571.69)
Next Dividend Payable 10/2022; Asset Class: Equities								
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)		6,254.000	68.560	452,574.63	712,901.84	428,774.24	(23,800.39)	(284,127.60)
Next Dividend Payable 10/13/22; Asset Class: Equities								
TECHTARGET INC (TTGT)		435.000	59.200	33,457.78	33,457.78	25,752.00	(7,705.78)	(7,705.78)
Asset Class: Equities								
TECK RESOURCES LTD (TECK)		2,646.000	30.410	78,861.82	78,861.82	80,464.86	1,603.04	1,603.04
Next Dividend Payable 12/2022; Asset Class: Equities								
TELEFLEX INC (TFX)		646.000	201.460	187,959.84	243,251.30	130,143.16	(57,816.68)	(113,108.14)
Next Dividend Payable 12/2022; Asset Class: Equities								
TELENOR ASA ADS (TELNY)		4,820.000	9.190	80,783.20	81,090.52	44,295.80	(36,487.40)	(36,794.72)
Asset Class: Equities								
TELEPERFORMANCE SA UNSP ADR (TLPFY)		755.000	126.450	123,480.42	123,480.42	95,469.75	(28,010.67)	(28,010.67)
Asset Class: Equities								
TENCENT HLDGS LTD UNSPON ADR (TCEHY)		8,111.000	33.820	379,313.89	490,345.47	274,314.02	(104,999.87)	(216,031.45)
Asset Class: Equities								

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Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
TERMINIX GLOBAL HOLDINGS INC (TMX)		2,686.000	38.290	86,126.53	111,925.62	102,846.94	16,720.41	(9,078.68)
Asset Class: Equities								
TEXAS INSTRUMENTS (TXN)		1,275.000	154.780	145,730.58	245,067.75	197,344.50	51,613.92	(47,723.25)
Next Dividend Payable 11/2022; Asset Class: Equities								
TEXAS ROADHOUSE INC CL A (TXRH)		516.000	87.260	27,707.25	47,126.28	45,026.16	17,318.91	(2,100.12)
Next Dividend Payable 12/2022; Asset Class: Equities								
THALES USDPONSORD ADR (THLLY)		6,990.000	21.910	176,951.93	176,951.93	153,150.90	(23,801.03)	(23,801.03)
Asset Class: Equities								
THE SCOTTS MIRACLE-GRO COMPANY (SMG)		1,163.000	42.750	96,254.83	170,216.68	49,718.25	(46,536.58)	(120,498.43)
Next Dividend Payable 12/2022; Asset Class: Equities								
THERMO FISHER SCIENTIFIC (TMO)		1,284.000	507.190	222,615.94	733,587.72	651,231.96	428,616.02	(82,355.76)
Next Dividend Payable 10/14/22; Asset Class: Equities								
THERMO FISHER SCIENTIFIC (TMO)		997.000	507.190	285,224.37	569,616.01	505,668.43	220,444.06	(63,947.58)
Next Dividend Payable 10/14/22; Asset Class: Equities								
THOR INDUSTRIES INC (THO)		1,011.000	69.980	70,559.13	124,110.36	70,749.78	190.65	(53,360.58)
Next Dividend Payable 10/2022; Asset Class: Equities								
TJX COS INC NEW (TJX)		5,619.000	62.120	368,177.18	370,741.62	349,052.28	(19,124.90)	(21,689.34)
Next Dividend Payable 12/2022; Asset Class: Equities								
TOTALENERGIES SE SPONSORED ADS (TTE)		2,984.000	46.520	153,024.37	155,790.94	138,815.68	(14,208.69)	(16,975.26)
Next Dividend Payable 10/13/22; Asset Class: Equities								
TRANSDIGM GROUP INC (TDG)		357.000	524.820	100,814.66	223,422.91	187,360.74	86,546.08	(36,062.17)
Next Dividend Payable 11/2022; Asset Class: Equities								
TREX COMPANY INC (TREX)		735.000	43.940	31,737.78	74,918.55	32,295.90	558.12	(42,622.65)
Asset Class: Equities								
TYLER TECHNOLOGIES INC (TYL)		65.000	347.500	16,235.49	29,812.25	22,587.50	6,352.01	(7,224.75)
Asset Class: Equities								
TYLER TECHNOLOGIES INC (TYL)		200.000	347.500	91,350.46	91,730.00	69,500.00	(21,850.46)	(22,230.00)
Asset Class: Equities								
UNIFIRST CP (UNF)		592.000	168.230	112,139.99	124,252.11	99,592.16	(12,547.83)	(24,659.95)
Next Dividend Payable 12/2022; Asset Class: Equities								
UNILEVER PLC (NEW) ADS (UL)		4,177.000	43.840	202,782.16	226,460.52	183,119.68	(19,662.48)	(43,340.84)
Asset Class: Equities								
UNITEDHEALTH GP INC (UNH)		583.000	505.040	195,812.07	229,970.10	294,438.32	98,626.25	64,468.22
Next Dividend Payable 12/2022; Asset Class: Equities								
UNIVAR SOLUTIONS INC (UNVR)		8,289.000	22.740	223,528.07	197,443.98	188,491.86	(35,036.21)	(8,952.12)
Asset Class: Equities								

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For the Period: 10/01/2021 - 09/30/2022

Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
UNIVERSAL HEALTH SERVICES B (UHS)		1,268.000	88.180	151,769.47	175,453.16	111,812.24	(39,957.23)	(63,640.92)
Next Dividend Payable 12/2022; Asset Class: Equities								
UNIVERSAL MUSIC GROUP NV ADR (UNVG)		9,594.000	9.390	102,137.72	102,137.72	90,087.66	(12,050.06)	(12,050.06)
Asset Class: Equities								
UTZ BRANDS INC CL A (UTZ)		4,582.000	15.100	66,781.17	66,781.17	69,188.20	2,407.03	2,407.03
Next Dividend Payable 10/06/22; Asset Class: Equities								
VEEVA SYS INC CL A (VEEV)		1,126.000	164.880	186,233.77	263,857.33	185,654.88	(578.89)	(78,202.45)
Asset Class: Equities								
VERISK ANALYTICS INC COM (VRSK)		1,572.000	170.530	299,693.28	314,824.44	268,073.16	(31,620.12)	(46,751.28)
Next Dividend Payable 12/2022; Asset Class: Equities								
VERISK ANALYTICS INC COM (VRSK)		532.000	170.530	43,170.90	106,543.64	90,721.96	47,551.06	(15,821.68)
Next Dividend Payable 12/2022; Asset Class: Equities								
VERTEX PHARMACEUTICALS (VRTX)		477.000	289.540	97,164.71	97,164.71	138,110.58	40,945.87	40,945.87
Asset Class: Equities								
VESTAS WIND SYSTEMS ADS (VWDRY)		14,676.000	6.090	88,937.98	180,457.81	89,376.84	438.86	(91,080.97)
Asset Class: Equities								
VISA INC CL A (V)		2,076.000	177.650	438,699.31	241,677.69	368,801.40	(69,897.91)	127,123.71
Next Dividend Payable 12/2022; Asset Class: Equities								
VISA INC CL A (V)		3,119.000	177.650	408,219.56	3,119.00	554,090.35	145,870.79	550,971.35
Next Dividend Payable 12/2022; Asset Class: Equities								
VISA INC CL A (V)		994.000	177.650	147,742.27	994.00	176,584.10	28,841.83	175,590.10
Next Dividend Payable 12/2022; Asset Class: Equities								
VONOVIA SE ADR (VONOV)		7,117.000	10.745	166,554.29	166,554.29	76,472.17	(90,082.12)	(90,082.12)
Asset Class: Equities								
VULCAN MATERIALS CO (VMC)		1,501.000	157.710	167,854.36	253,909.16	236,722.71	68,868.35	(17,186.45)
Next Dividend Payable 12/2022; Asset Class: Equities								
VULCAN MATERIALS CO (VMC)		927.000	157.710	101,373.04	156,811.32	146,197.17	44,824.13	(10,614.15)
Next Dividend Payable 12/2022; Asset Class: Equities								
WALT DISNEY CO HLDG CO (DIS)		2,149.000	94.330	271,096.89	344,869.60	202,715.17	(68,381.72)	(142,154.43)
Asset Class: Equities								
WASTE CONNECTIONS INC (WCN)		1,469.000	135.130	93,848.39	184,991.17	198,505.97	104,657.58	13,514.80
Next Dividend Payable 12/2022; Asset Class: Equities								
WASTE MGMT INC (DELA) (WM)		1,776.000	160.210	195,765.98	265,263.36	284,532.96	88,766.98	19,269.60
Next Dividend Payable 12/2022; Asset Class: Equities								
WATSCO INC (WSO)		545.000	257.460	77,434.58	144,217.90	140,315.70	62,881.12	(3,902.20)
Next Dividend Payable 10/2022; Asset Class: Equities								

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For the Period: 10/01/2021 - 09/30/2022

Holdings

COMMON STOCKS (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
WAYFAIR INC (W)		1,072.000	32.550	177,381.85	179,039.56	34,893.60	(142,488.25)	(144,145.96)
Asset Class: Equities								
WD 40 COMPANY (WDFC)		401.000	175.740	41,573.67	92,823.48	70,471.74	28,898.07	(22,351.74)
Next Dividend Payable 10/2022; Asset Class: Equities								
WD 40 COMPANY (WDFC)		114.000	175.740	20,102.65	26,388.72	20,034.36	(68.29)	(6,354.36)
Next Dividend Payable 10/2022; Asset Class: Equities								
WELLS FARGO & CO NEW (WFC)		4,867.000	40.220	225,274.70	225,274.70	195,750.74	(29,523.96)	(29,523.96)
Next Dividend Payable 12/2022; Asset Class: Equities								
WILLSCOT MOBILE MINI HOLDINGS (WSC)		4,795.000	40.330	144,927.44	160,079.67	193,382.35	48,454.91	33,302.68
Asset Class: Equities								
WNS HOLDINGS LIMITED (WNS)		1,147.000	81.840	95,201.29	95,201.29	93,870.48	(1,330.81)	(1,330.81)
Asset Class: Equities								
WOLTERS KLUWER NV SPON ADR (WTKWY)		1,689.000	97.890	68,717.79	178,956.34	165,336.21	96,618.42	(13,620.13)
Asset Class: Equities								
WOLTERS KLUWER NV SPON ADR (WTKWY)		1,144.000	97.890	100,963.01	121,237.74	111,986.16	11,023.15	(9,251.58)
Asset Class: Equities								
WORKIVA INC CLASS A (WK)		921.000	77.800	103,063.20	114,372.83	71,653.80	(31,409.40)	(42,719.03)
Asset Class: Equities								
YAMAHA CORPORATION SPONS ADR (YAMCY)		1,807.000	35.790	64,899.31	64,899.31	64,672.53	(226.78)	(226.78)
Asset Class: Equities								
ZOETIS INC CLASS-A (ZTS)		1,530.000	148.290	108,180.61	297,034.20	226,883.70	118,703.09	(70,150.50)
Next Dividend Payable 12/2022; Asset Class: Equities								
Total Common Stocks				\$56,925,851.25	\$80,899,821.06	\$66,090,421.60	\$9,164,570.37	\$(14,809,399.46)
		Percentage of Assets		Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
Total Stocks		41.59%		\$57,019,690.06	\$80,993,659.87	\$66,174,073.84	\$9,154,383.80	\$(14,819,586.03)

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For the Period: 10/01/2021 - 09/30/2022

Holdings

Exchange-Traded & Closed-End Funds

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
ABRDN BLOOMBERG ALL COMMODIT (BCI)		74,515.000	\$25.830	\$1,994,290.39	\$1,986,034.17	\$1,924,722.45	\$(69,567.94)	\$(61,311.72)
	Purchases	74,515.000		1,994,290.39	1,986,034.17	1,924,722.45	(69,567.94)	(61,311.72)
Reinvestments		14,359.000		332,893.70	382,707.71	370,892.97	37,999.27	(11,814.74)
	Total	88,874.000		2,327,184.09	2,368,741.88	2,295,615.42	(31,568.67)	(73,126.46)
Next Dividend Payable 12/2022; Asset Class: Alt								
ISHARES CORE INTL STOCK ETF (IXUS)		90,913.000	50.920	4,517,534.96	6,432,894.80	4,629,289.96	111,755.00	(1,803,604.84)
	Purchases	90,913.000		4,517,534.96	6,432,894.80	4,629,289.96	111,755.00	(1,803,604.84)
Reinvestments		16,098.000		981,279.70	1,139,075.16	819,710.16	(161,569.54)	(319,365.00)
	Total	107,011.000		5,498,814.66	7,571,969.96	5,449,000.12	(49,814.54)	(2,122,969.84)
Next Dividend Payable 12/2022; Asset Class: Equities								
ISHARES GOLD TRUST (IAU)		144,199.000	31.530	3,619,453.63	4,817,688.59	4,546,594.47	927,140.85	(271,094.12)
Asset Class: Alt								
ISHARES RUSSELL 1000 ETF (IWB)		77,020.000	197.330	8,906,685.27	18,599,621.58	15,198,356.60	6,291,671.33	(3,401,264.98)
	Purchases	77,020.000		8,906,685.27	18,599,621.58	15,198,356.60	6,291,671.33	(3,401,264.98)
Reinvestments		6,129.000		1,119,023.90	1,480,097.13	1,209,435.57	90,411.67	(270,661.56)
	Total	83,149.000		10,025,709.17	20,079,718.71	16,407,792.17	6,382,083.00	(3,671,926.54)
Next Dividend Payable 12/2022; Asset Class: Equities								
ISHARES RUSSELL 2000 ETF (IWM)		12,145.000	164.920	1,351,237.35	2,651,365.59	2,002,953.40	651,716.05	(648,412.19)
	Purchases	12,145.000		1,351,237.35	2,651,365.59	2,002,953.40	651,716.05	(648,412.19)
Reinvestments		971.000		156,290.47	211,978.26	160,137.32	3,846.85	(51,840.94)
	Total	13,116.000		1,507,527.82	2,863,343.85	2,163,090.72	655,562.90	(700,253.13)
Next Dividend Payable 12/2022; Asset Class: Equities								
		Percentage of Assets		Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
Total Exchange-Traded & Closed-End Funds		19.40%		\$22,978,689.37	\$37,701,462.99	\$30,862,092.90	\$7,883,403.54	\$(6,839,370.09)

Mutual Funds

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
PIMCO FIX INC SHRS: SERIES C (FXICX)		334,670.000	\$8.470	\$3,784,926.85	\$3,594,504.10	\$2,834,654.90	\$(950,271.95)	\$(759,849.20)
Total Purchases vs Market Value				3,784,926.85		2,834,654.90		
Cumulative Cash Distributions						4,607,487.11		
Net Value Increase/(Decrease)						3,657,215.16		
Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref								

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.



For the Period: 10/01/2021 - 09/30/2022

Holdings

Mutual Funds (CONTINUED)

Security Description	Account Number	Quantity	Share Price	Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
PIMCO FIX INC SHRS: SERIES M (FXIMX)		336,240.000	8.490	3,512,868.45	3,548,525.30	2,854,677.60	(658,190.85)	(693,847.70)
Total Purchases vs Market Value				3,512,868.45		2,854,677.60		
Cumulative Cash Distributions						3,612,640.02		
Net Value Increase/(Decrease)						2,954,449.17		
Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref								
WA SMASH SRS CR PLS COMPLETION (LMECX)		506,918.939	5.950	4,394,822.49	4,498,523.59	3,016,167.69	(1,378,654.79)	(1,482,355.90)
Total Purchases vs Market Value				4,394,822.49		3,016,167.69		
Cumulative Cash Distributions						866,355.76		
Net Value Increase/(Decrease)						(512,299.04)		
Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref								
WESTERN ASSET SMASH SERIES C (LMLCX)		138,783.891	8.450	1,283,382.96	1,342,440.84	1,172,723.88	(110,659.09)	(169,716.96)
Total Purchases vs Market Value				1,283,382.96		1,172,723.88		
Cumulative Cash Distributions						299,285.52		
Net Value Increase/(Decrease)						188,626.44		
Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref								
WESTERN ASSET SMASH SERIES M (LMSMX)		176,486.578	7.920	1,920,805.24	1,905,920.42	1,397,773.70	(523,031.55)	(508,146.72)
Total Purchases vs Market Value				1,920,805.24		1,397,773.70		
Cumulative Cash Distributions						697,706.30		
Net Value Increase/(Decrease)						174,674.76		
Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref								
		Percentage of Assets		Original Total Cost	Carrying Value	Market Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
Total Mutual Funds		7.09%		\$14,896,805.99	\$14,889,914.25	\$11,275,997.77	\$(3,620,808.23)	\$(3,613,916.48)

Alternative Investments

HEDGE FUNDS - SHARES

Security Description	Account Number	Quantity	Estimated NAV	Original Total Cost	Carrying Value	Estimated Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Valuation Date
IRONWOOD INSTIT MS LLC		2,252.158	\$1,198.18	\$2,500,000.00	\$2,697,388.87	\$2,698,491.20	\$198,491.20	\$1,102.33	
Purchases		2,252.158		2,500,000.00	2,697,388.87	2,698,491.20	198,491.20	1,102.33	
Reinvestments		146.313		157,873.13	175,237.73	175,309.34	17,436.21	71.61	
Reinvestments		81.975		90,686.39	98,180.70	98,220.82	7,534.43	40.12	
Reinvestments		66.236		71,900.25	79,330.25	79,362.67	7,462.42	32.42	
Reinvestments		38.312		41,820.90	45,885.93	45,904.68	4,083.78	18.75	
Reinvestments		113.695		128,089.23	136,171.45	136,227.10	8,137.87	55.65	

CONTINUED

Additional information and disclosures about this report and the information contained herein can be found in the section entitled Messages at the end of this report.

For the Period: 10/01/2021 - 09/30/2022

Holdings

HEDGE FUNDS - SHARES (CONTINUED)

Security Description	Account Number	Quantity	Estimated NAV	Original Total Cost	Carrying Value	Estimated Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Valuation Date
Reinvestments		102.267		112,315.16	122,484.24	122,534.30	10,219.14	50.06	
Reinvestments		79.091		90,317.09	94,726.56	94,765.27	4,448.18	38.71	
Reinvestments		199.471		240,321.63	238,904.58	239,002.21	(1,319.42)	97.63	
Reinvestment		179.632		218,595.29	215,143.59	215,231.51	(3,363.78)	87.92	
Total		3,259.150		3,651,919.07	3,903,453.91	3,905,049.11	253,130.03	1,595.20	
Total Purchases vs Estimated Value				2,500,000.00		3,905,049.11			
Net Value Increase/(Decrease)						1,405,049.11			
Asset Class: Alt									
OWL ROCK CORE INCOME CORP.		831,587.476	9.11	7,750,000.00	7,414,702.33	7,575,761.90	(174,238.10)	161,059.57	
Purchases		831,587.476		7,750,000.00	7,414,702.33	7,575,761.90	(174,238.10)	161,059.57	
Reinvestment		3,837.882		35,845.82	34,219.79	34,963.11	(882.71)	743.32	
Reinvestment		3,885.774		36,059.98	34,646.82	35,399.40	(660.58)	752.58	
Reinvestment		3,917.581		36,276.80	34,930.42	35,689.16	(587.64)	758.74	
Reinvestment		3,945.450		36,495.41	35,178.91	35,943.05	(552.36)	764.14	
Reinvestment		5,223.461		47,272.32	46,574.06	47,585.73	313.41	1,011.67	
Reinvestment		5,356.283		47,563.79	47,758.35	48,795.74	1,231.95	1,037.39	
Reinvestment		5,715.993		51,786.89	50,965.64	52,072.70	285.81	1,107.06	
Reinvestment		5,722.502		52,131.99	51,023.67	52,131.99	0.00	1,108.32	
Total		869,192.402		8,093,433.00	7,749,999.99	7,918,342.78	(175,090.22)	168,342.79	
Total Purchases vs Estimated Value				7,750,000.00		7,918,342.78			
Net Value Increase/(Decrease)						168,342.78			
Asset Class: Alt									
SKYBRIDGE MUL-AD SER G ADV		2,061.538	887.02	2,500,000.00	2,522,974.76	1,828,633.68	(671,366.32)	(694,341.08)	
Purchases		2,061.538		2,500,000.00	2,522,974.76	1,828,633.68	(671,366.32)	(694,341.08)	
Reinvestments		72.938		91,642.79	89,263.81	64,697.76	(26,945.03)	(24,566.05)	
Reinvestments		148.150		180,705.01	181,310.61	131,412.61	(49,292.40)	(49,898.00)	
Reinvestments		48.553		55,898.35	59,420.68	43,067.68	(12,830.67)	(16,353.00)	
Reinvestments		34.617		38,939.56	42,365.37	30,706.11	(8,233.45)	(11,659.26)	
Reinvestments		89.287		104,567.68	109,272.23	79,199.71	(25,367.97)	(30,072.52)	
Reinvestments		88.922		103,741.92	108,825.53	78,875.95	(24,865.97)	(29,949.58)	
Reinvestments		57.245		68,742.37	70,058.22	50,777.69	(17,964.68)	(19,280.53)	

CONTINUED



For the Period: 10/01/2021 - 09/30/2022

Holdings

HEDGE FUNDS - SHARES (CONTINUED)

Security Description	Account Number	Quantity	Estimated NAV	Original Total Cost	Carrying Value	Estimated Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)	Valuation Date
Reinvestment		95.487		114,798.93	116,859.98	84,699.26	(30,099.67)	(32,160.72)	
	Total	2,696.737		3,259,036.61	3,300,351.19	2,392,070.44	(866,966.16)	(908,280.75)	
Total Purchases vs Estimated Value				2,500,000.00		2,392,070.44			
Net Value Increase/(Decrease)						(107,929.56)			
Asset Class: Alt									
Total Hedge Funds - Shares				\$15,004,388.68	\$14,953,805.09	\$14,215,462.33	\$(788,926.35)	\$(738,342.76)	

REAL ESTATE

Security Description	Account Number	Commitment	Contributions To Date	Remaining Commitment	Distributions	Estimated Value	Est Value + Distributions	Valuation Date
AIF CIO BUILDING INV TRUST		\$0.00	\$0.00	\$0.00	\$0.00	\$10,005,441.82	\$10,005,441.82	06/30/22
Asset Class: Alt								
BOYD WATTERSON GSA		8,000,000.00	8,023,409.13	0.00	344,276.36	(A) 9,269,821.00	9,614,097.36	06/30/22
Asset Class: Alt								
BOYD WATTERSON GSA DPV		0.00	0.00	0.00	119,646.12	(A) (119,646.12)	—	07/29/22
Asset Class: Alt								
Total Real Estate		\$8,000,000.00	\$8,023,409.13	\$0.00	\$463,922.48	\$19,155,616.70	\$19,619,539.18	

	Percentage of Assets	Original Total Cost	Carrying Value	Estimated Value	Unrealized Gain/(Loss)	5500 Unrealized Gain/(Loss)
Total Alternative Investments	20.97%	\$15,004,388.68	\$14,953,805.09	\$33,371,079.03	\$(788,926.35)	\$(738,342.76)

Σ (A) 9,150,174.88 Total Boyd Watterson GSA Investment

JUSTIFICATION FOR CHANGE IN ACTUARIAL ASSUMPTION

**THE REQUIRED ATTACHMENT IS
INCLUDED IN THE SIGNED SCHEDULE MB**

ACTIVE PARTICIPANT DATA

**THE REQUIRED ATTACHMENT IS
INCLUDED IN THE SIGNED SCHEDULE MB**

SUMMARY OF PLAN PROVISIONS

**THE REQUIRED ATTACHMENT IS
INCLUDED IN THE SIGNED SCHEDULE MB**

ACTUARIAL ASSUMPTION METHODS

**THE REQUIRED ATTACHMENT IS
INCLUDED IN THE SIGNED SCHEDULE MB**

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4085 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB No. 1510-0110 1510-0089 2021 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2021 or fiscal plan year beginning <u>10/01/2021</u> and ending <u>09/30/2022</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form Instr.)
B This return/report is:	☐ a single-employer plan ☐ the first return/report ☐ an amended return/report ☐ a DFE (specify) _____ ☐ the final return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively bargained plan, check here	☒
D Check box if filing under:	☐ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here	☐

Part II Basic Plan Information - enter all requested information	
1a Name of plan I.B.E.W. LOCAL 1579 PENSION PLAN	1b Three-digit plan number (PN) ▶ 001 1c Effective date of plan 08/28/1975
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) I.B.E.W. LOCAL 1579 PENSION PLAN BOARD OF TRUSTEES 8657 BAYPINE ROAD, SUITE 200 JACKSONVILLE FL 32256-8634	2b Employer Identification Number (EIN) 58-1254974 2c Plan Sponsor's telephone number 800-842-5899 2d Business code (see instructions) 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		3-1-23	George W. Sutters Jr
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		2-15-23	Rudolph Dixon
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	1822
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	1096
a(2) Total number of active participants at the end of the plan year		6a(2)	1018
b Retired or separated participants receiving benefits.....		6b	398
c Other retired or separated participants entitled to future benefits		6c	274
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	1690
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	90
f Total. Add lines 6d and 6e		6f	1780
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	30
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 1F			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	