

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>07/01/2021</u> and ending <u>06/30/2022</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>I.A. OF M. MOTOR CITY PENSION FUND</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>06/01/1955</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>06/01/1955</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>06/01/1955</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>INTL' ASSOC' MACHIN MOTOR CITY PENS</u> <u>700 TOWER DRIVE SUITE 300</u> <u>TROY, MI 48098-2808</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>38-6237143</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>248-813-9800</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>484110</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>38-6237143</u>	2c Plan Sponsor's telephone number <u>248-813-9800</u>	2d Business code (see instructions) <u>484110</u>	
2b Employer Identification Number (EIN) <u>38-6237143</u>					
2c Plan Sponsor's telephone number <u>248-813-9800</u>					
2d Business code (see instructions) <u>484110</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	<u>04/11/2023</u>	<u>SAMUEL D. PILGER</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	<u>04/11/2023</u>	<u>SEAN MCDONALD</u>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

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Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 953
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 53 6a(2) 54 6b 443 6c 364 6d 861 6e 176 6f 1037 6g 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7 4

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan I.A. OF M. MOTOR CITY PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF INTL' ASSOC' MACHIN MOTOR CITY PENS	D Employer Identification Number (EIN) 38-6237143

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 07 Day 01 Year 2021

b Assets

(1) Current value of assets.....	1b(1)	68496586
(2) Actuarial value of assets for funding standard account	1b(2)	61105706
c (1) Accrued liability for plan using immediate gain methods	1c(1)	57585305
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	57585305
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability.....	1d(2)(a)	98598220
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b)	152620
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c)	5513490
(3) Expected plan disbursements for the plan year.....	1d(3)	5568349

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	04/06/2023
Signature of actuary	Date
PAUL WEDDING, ASA, EA, MAAA	20-08071
Type or print name of actuary	Most recent enrollment number
UNITED ACTURIAL SERVICES, INC.	317-580-8667
Firm name	Telephone number (including area code)
11590 N. MERIDIAN STREET SUITE 610, CARMEL, IN 46032-4529	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

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Schedule MB (Form 5500) 2021
v. 201209

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	68496586
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	633	69882554
(2) For terminated vested participants	343	25133583
(3) For active participants:		
(a) Non-vested benefits.....		171840
(b) Vested benefits.....		3410243
(c) Total active	41	3582083
(4) Total	1017	98598220
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	69.47 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/30/2022	744036				
			Totals ▶	3(b)	744036
				3(c)	0
				3(d)	98217

(d) Total withdrawal liability amounts included in line 3(b) total

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	106.1 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?.....		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method.....	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....			6a	1.99 %
	Pre-retirement		Post-retirement	
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	A	A	
(2) Females	6c(2)	A	A	
d Valuation liability interest rate	6d	7.00 %	7.00 %	
e Expense loading	6e	81.5 % ☐ N/A	%	☒ N/A
f Salary scale	6f	% ☒ N/A		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	10.3 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	30.5 %		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-2775174	-284766
4	133722	13721

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	313960
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	45535856 7657125
(2) Funding waivers	9c(2)	0 0
(3) Certain bases for which the amortization period has been extended	9c(3)	0 0
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	557979
e Total charges. Add lines 9a through 9d.....	9e	8529064

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	7196807
g Employer contributions. Total from column (b) of line 3.....	9g	744036
	Outstanding balance	
h Amortization credits as of valuation date.....	9h	41859450
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i	939207
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL).....	9j(1)	4270004
(2) "RPA '94" override (90% current liability FFL)	9j(2)	26237399
(3) FFL credit	9j(3)	0
k (1) Waived funding deficiency	9k(1)	0
(2) Other credits	9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	14728454
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	6199390
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	

9o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2021 plan year	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	0
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11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☒ Yes ☐ No
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022		
A Name of plan I.A. OF M. MOTOR CITY PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 INTL' ASSOC' MACHIN MOTOR CITY PENS	D Employer Identification Number (EIN) 38-6237143	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
BLACK ROCK	P.O.BOX 9819 PROVIDENCE, RI 02940

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
JP MORGAN	21 S. CLARK STREET SUITE 3200 CHICAGO, IL 60603

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
CLEARBRIDGE INVESTMENTS	50 CALIFORNIA STREET SUITE 1500 SAN FRANCISCO, CA 94111

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
FRANKLIN TEMPLETON	P.O.BOX 33033 ST. PETERSBURG, FL 33733-8033

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

P.O.BOX 1110
VALLEY FORGE, PA 19482-1110

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ISHARES/BLACKROCK

400 HOWARD STREET
SAN FRANCISCO, CA 94105

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNITED ACTUARIAL SERVICES

35-2156428

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 68	NONE	156271	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NOVARA TESIJA CATENACCI MCDONALD BA

888 WEST BIG BEAVER
TROY, MI 48084

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	75426	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BENESYS, INC

38-2383171

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 12 15 36 38 49 50	NONE	69077	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EAGLE CAPITAL MANAGEMENT.

22-3361201

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50	NONE	68949	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INVESCO INTERNATIONAL

11 GREENWAY PLAZA #1000
HOUSTON, TX 77046

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50	NONE	18744	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WRUBEL WESLEY AND COMPANY C.P.A.'S

38-2574238

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	16400	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COMERICA

38-0477375

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 49 50 99	NONE	14577	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FULLER & THALLER

411 BOREL AVE. #300
SAN MATEO, CA 94402

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50	NONE	13689	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COMERICA

38-0477375

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50 99	NONE	12300	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALLIANZ

5701 GOLDEN HILLS DRIVE
GOLDEN VALLEY, MN 55632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50	NONE	9309	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RIVERBRIDGE PARTNERS

1200 IDS CENTER
80 S. 8TH STREET
MINNEAPOLIS, MN 55402

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50	NONE	7381	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 27 33 49 50 71 72	NONE	5860	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIERA CAPITAL

10050 INNOVATION DRIVE
DAYTON, OH 45342

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50	NONE	5229	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022

A Name of plan <u>I.A. OF M. MOTOR CITY PENSION FUND</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>INTL' ASSOC' MACHIN MOTOR CITY PENS</u>	D Employer Identification Number (EIN) <u>38-6237143</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>COMERICA SHORT TERM FUND</u>		
b Name of sponsor of entity listed in (a): <u>COMERICA BANK</u>		
c EIN-PN <u>38-2217511-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>621404</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>COMERICA LARGE CAP GROWTH</u>		
b Name of sponsor of entity listed in (a): <u>COMERICA BANK</u>		
c EIN-PN <u>38-3192893-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>5133135</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>COMERICA LARGE CAP VALUE</u>		
b Name of sponsor of entity listed in (a): <u>COMERICA BANK</u>		
c EIN-PN <u>38-6766020-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>5710799</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022		
A Name of plan I.A. OF M. MOTOR CITY PENSION FUND	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 INTL' ASSOC' MACHIN MOTOR CITY PENS	D Employer Identification Number (EIN) 38-6237143	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	323305	1784120
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	91835	140952
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	120328	104155
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1570910	848738
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	30104521	22228836
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	16017786	11465338
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	20508682	17394455
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e	8348	8228
f Total assets (add all amounts in lines 1a through 1e)	1f	68745715	53974822
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	187086	125712
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	62043	121821
k Total liabilities (add all amounts in lines 1g through 1j)	1k	249129	247533
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	68496586	53727289

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	645819	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		645819
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	4036	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		4036
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)	393689	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	722516	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1116205
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	21064904	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	21345723	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-280819
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	-6198052	
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-6198052

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		-1393991
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-2954878
c Other income.....	2c		100212
d Total income. Add all income amounts in column (b) and enter total.....	2d		-8961468
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	5279467	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		5279467
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	248097	
(2) Contract administrator fees.....	2i(2)	66000	
(3) Investment advisory and management fees.....	2i(3)	140376	
(4) Other.....	2i(4)	73889	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		528362
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		5807829
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-14769297
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan.....	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WRUBEL WESLEY AND COMPANY C.P.A.'S

(2) EIN: 38-2574238

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 458442 _____.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022		
A Name of plan I.A. OF M. MOTOR CITY PENSION FUND	B Three-digit plan number (PN) ▶ 001	
C Plan sponsor's name as shown on line 2a of Form 5500 INTL' ASSOC' MACHIN MOTOR CITY PENS	D Employer Identification Number (EIN) 38-6237143	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☒ Increase	☐ Decrease	☐ Both	☐ No
--	--	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **USF HOLLAND**

b EIN **38-0655940**

c Dollar amount contributed by employer **357299**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2022**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **349.95**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **FAYGO BEVERAGES**

b EIN **38-1862352**

c Dollar amount contributed by employer **186766**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **31** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **241.30**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **ROADWAY EXPRESS**

b EIN **34-0492670**

c Dollar amount contributed by employer **83914**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **31** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **249.95**

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☒ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

278

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

277

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

300

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

1.00

b The corresponding number for the second preceding plan year.....

15b

0.93

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: 89 % Investment-Grade Debt: 9 % High-Yield Debt: 0 % Real Estate: 0 % Other: 2 %

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Wrubel, Wesley & Company
CERTIFIED PUBLIC ACCOUNTANTS

100 E. Big Beaver Road, Suite 330
Troy, Michigan 48083

(248) 855-0337 - FAX (248) 855-1601

Email: info@WrubelWesley.com

Board of Trustees
International Association of Machinists Motor City Pension Plan
P.O. Box 4508
Troy, MI. 48099-4508

Independent Auditor's Report

To The Board of Trustees:

Opinion

We have audited the financial statements of International Association of Machinists Motor City Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of June 30, 2022 and 2021 and statement of accumulated plan benefits as of June 30, 2021, and the related statements of changes in net assets available for benefits for the years ended June 30, 2022 and 2021 and statement of changes in accumulated plan benefits for the year ended June 30, 2021 and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of International Association of Machinists Motor City Pension Plan as of June 30, 2022 and 2021, and accumulated plan benefits as of June 30, 2021, and the changes in its net assets available for benefits for the years ended June 30, 2022 and 2021 and accumulated plan benefits for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Association of Machinists Motor City Pension Plan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of Management for the Financial Statements, continued

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Association of Machinists Motor City Pension Plan's ability to continue as a going concern for twelve months beyond the issuance of the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Association of Machinists Motor City Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about International Association of Machinists Motor City Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets held for investment and transactions in excess of 5 percent of the current value of plan assets are presented for the purpose of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Troy, MI

April 6, 2023

A handwritten signature in cursive script, appearing to read "W. J. W. & Company".

**INTERNATIONAL ASSOCIATION OF MACHINISTS MOTOR CITY
PENSION PLAN**

EIN: 38-6237143/PN: 001

**ATTACHMENT TO 2021 SCHEDULE MB: LINE 3
STATEMENT BY ENROLLED ACTUARY**

**Schedule MB, line 3 – Withdrawal Liability Amounts / Employer
Contributions**

The employer contributions shown in line 3 of the Schedule MB were contributed or accrued throughout the plan year for work performed during the plan year with the exception of the below amounts which were owed for withdrawal liability.

Date	Withdrawal Liability Total Amounts
July 2021	0.00
August 2021	13,477.00
September 2021	0.00
October 2021	9,821.50
November 2021	28,327.00
December 2021	0.00
January 2022	9,821.50
February 2022	13,477.00
March 2022	9,821.50
April 2022	13,471.50
May 2022	0.00
June 2022	0.00



**United Actuarial
Services, Inc.**
Actuaries and Consultants

September 27, 2021

Board of Trustees
International Association of Machinists Motor City Pension Fund
Troy, Michigan

Re: 2021 Actuarial Certification Under the Pension Protection Act

Dear Trustees:

The following information is intended to comply with the annual certification requirements of IRC section 432, with respect to the funded status of the International Association of Machinists Motor City Pension Fund.

Identifying Information

Plan Name: International Association of Machinists Motor City Pension Fund
EIN/Plan #: 38-6237143/001
Plan year of Certification: year beginning July 1, 2021
Plan Sponsor: Board of Trustees of I. A. of M. Motor City Pension Fund
Sponsor Address: 700 Tower Drive, Suite 300, Troy, Michigan 48098-2835
Sponsor Telephone: (248)-641-4951
Enrolled Actuary Name: Paul Wedding
Enrollment Number: 20-08071
Actuary Address: 11590 N. Meridian St., Suite 610, Carmel, IN 46032
Actuary Telephone: (317) 580-8667

Certification of Plan Status

I certify that the above-named Plan is in the following status(es) as of July 1, 2021 (all that apply are checked):

Safe--Neither Endangered nor Critical Status	<u> X </u>
Safe--Neither Endangered nor Critical Status Due to Special Rule	<u> </u>
Endangered Status	<u> </u>
Seriously Endangered Status	<u> </u>
Projected to be in Critical Status within 5 years	<u> </u>
Critical Status	<u> </u>
Critical and Declining Status	<u> </u>

This certification is based on the following results:

- Projected funded ratio as of July 1, 2021: 104.8%
- Previously emerged from critical status using IRC Section 432(e)(4)(B)(ii)(I) special emergence rule?: No
- First projected deficiency: None projected
- At least 8 years of benefit payments in plan assets?: Yes

Basis for Result

The certification utilizes the assumptions, methods, plan provisions and demographic data as disclosed in the July 1, 2020 actuarial valuation report with the following exceptions:

- Based on the June 30, 2021 unaudited financial statements provided by the plan administrator, the asset return for the 2020-21 plan year is assumed to be 30.73%. We also updated the contributions, benefit payments, and expenses for the 2020-21 plan year based on these financial statements.
- We have added the anticipated withdrawal liability payments from Bill Wink Chevrolet beginning July 1, 2021 of \$13,477 per quarter for 36 quarters.
- We have added the anticipated withdrawal liability payments from Doan Construction beginning July 1, 2021 of \$9,821 for 48 quarters, then \$7,834 for 1 quarter, then \$5,571 for 19 quarters.
- The following weeks were assumed: 2,236 weeks per year for the plan year beginning in 2021 and thereafter. For the 2020-21 plan year, our projections used estimated weeks of 2,220.

The projections used in this PPA certification assume that the Plan's MPRA suspension will continue indefinitely. The projections have not removed the MPRA suspension at a later date when such suspension is not needed for the Plan to avoid a projected insolvency.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein. This certification is intended to be in good faith compliance with the necessary disclosures for certification and represents my best estimate of the Plan's funded position. We are available to answer questions regarding this certification.

Sincerely,



Paul Wedding, ASA, EA, MAAA
Consulting Actuary
Enrollment Number: 20-08071

Date of Signature: September 27, 2021

cc: Secretary of the Treasury
Mr. Duane Menter, Administrator
Ms. Marina Ibrahim, Plan Associate
Mr. Paul Newcomer, Fund Counsel
Mr. Michael Novara, Fund Counsel
Mr. Douglas Wesley, Auditor
Mr. Paul Bullock, Consultant

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PLAN HISTORY

Origins/Purpose

The International Association of Machinists Motor City Pension Plan was established effective June 1, 1955. Its purpose is to provide retirement income to covered employees. Payments of retirement income under the Plan are made from the International Association of Machinists Motor City Trust Fund. The Pension Plan is administered in accordance with the Taft-Hartley Act by a Board of Trustees.

Employer Contributions

The Pension Plan is financed entirely by contributions from the employers as specified in the Collective Bargaining Agreement. Following is a listing of weekly pension contribution rates by employer.

<i>Employer Number</i>	<i>Employer</i>	<i>Weekly Contribution Rate</i>		<i>Effective Date</i>
		<i>Credited</i>	<i>Non- Credited</i>	
3003	Faygo Trucking Co.	\$121.55	\$ 58.27	11/01/2011
		\$121.55	\$ 76.80	11/01/2012
1150	Johnson, George P.	\$ 21.60	\$ 13.38	02/01/2012
		\$ 21.60	\$ 16.98	02/01/2013
3900, 6900	YRC Trucking Inc. (Roadway and USF Holland)	\$173.00	\$144.27	05/01/2011
		\$173.00	\$176.95	05/01/2012
7800	YRC Trucking Inc. (Yellow Freight)	\$164.70	\$152.57	05/01/2011
		\$164.70	\$185.25	05/01/2012

SUMMARY OF PLAN PROVISIONS

Participation	Satisfaction of requirements in the collective bargaining agreement												
Credited service	Beginning 7-1-1990, based on weeks of contributions in a plan year according to the following schedule: <table> <tr> <th><u>Weeks of contribution in a plan year</u></th><th><u>Credited service</u></th></tr> <tr> <td>0-5</td><td>0</td></tr> <tr> <td>6-15</td><td>$\frac{1}{4}$</td></tr> <tr> <td>16-25</td><td>$\frac{1}{2}$</td></tr> <tr> <td>26-35</td><td>$\frac{3}{4}$</td></tr> <tr> <td>36 or more</td><td>1</td></tr> </table>	<u>Weeks of contribution in a plan year</u>	<u>Credited service</u>	0-5	0	6-15	$\frac{1}{4}$	16-25	$\frac{1}{2}$	26-35	$\frac{3}{4}$	36 or more	1
<u>Weeks of contribution in a plan year</u>	<u>Credited service</u>												
0-5	0												
6-15	$\frac{1}{4}$												
16-25	$\frac{1}{2}$												
26-35	$\frac{3}{4}$												
36 or more	1												
Vesting service	1 year of vesting service for each plan year during which the employee earns at least $\frac{1}{2}$ of a year of credited service.												
Break in service	Plan year in which participant earns less than $\frac{1}{4}$ of a year of credited service.												
Normal retirement benefit													
<i>Eligibility</i>	Age 65												
<i>Monthly amount</i>	3.50% of employer contributions prior to July 1, 2004 plus 2.00% of employer contributions made on or after July 1, 2004 to June 30, 2006, plus 0.50% of credited employer contributions made on or after July 1, 2006. Payable for life. Retirees prior to January 1, 2009 are guaranteed a minimum of 60 payments.*												
Early retirement benefit													
<i>Eligibility</i>	Age 52 and 5 years of credited service												
<i>Monthly amount</i>	Retirements on or after January 1, 2009: Normal reduced 5/9% for each full month which payments begin prior to age 65 for 72 months and 3/10% for each full month thereafter. Payable same as normal. Retirements prior to January 1, 2009 and grandfathered retirements on or after January 1, 2009: Normal reduced 5/9% for each full month which payments begin prior to age 62 for 24 months and 1/3% for each full month thereafter. Payable same as normal.												

* If retiree dies before 60 payments are made, the surviving spouse or named beneficiary in the absence of a surviving spouse will receive payments for the balance of the 60 months.
--

SUMMARY OF PLAN PROVISIONS (CONT.)

Disability benefit	
<i>Eligibility</i>	5 years of credited service.
<i>Monthly amount</i>	Normal. Payable until age 65, recovery or death. This benefit is eliminated effective January 1, 2009.
Vested benefit	
<i>Eligibility</i>	5 years of service, termination of employment
<i>Monthly amount</i>	Accrued benefit payable at normal retirement age or after age 52 with benefit reduced 5/9% for each of the first 96 months and by 5/18% for each of the next 60 months by which payments begin prior to age 65. Payable same as normal.
Optional forms of payment	• 50% joint and survivor with pop-up* • 75% joint and survivor with pop-up* • Social security leveler • Life and 5 years certain
	*Subsidy removed January 1, 2009
Suspended benefits	Effective January 1, 2018 benefits accrued before January 1, 2018 will be reduced to 110% of the PBGC guarantee. This applies to all participants and beneficiaries except those in certain classes partially or fully protected by MPRA.
Pre-retirement death benefit	
<i>Eligibility</i>	Death of vested participant with surviving spouse
<i>Monthly amount</i>	75% of participant's qualified joint and 75% survivor annuity payable to spouse over spouse's lifetime commencing at participant's earliest retirement date, or deferred to normal if spouse elects. Spouse may also elect a reduced actuarial equivalent immediate benefit or an actuarial equivalent lump sum. Effective January 1, 2009, this benefit is only available if participants pay for coverage with a reduction in their accrued benefit.

SUMMARY OF PLAN PROVISIONS (CONT.)

Lump sum death benefit
Eligibility

Death of participant with at least 5 years of credited service with contributions after July 1, 2000 and no spouse. This benefit is eliminated effective January 1, 2009.

Lump sum amount

100% of employer contributions. If eligible to commence benefits, the lump sum amount will be an actuarial equivalent of 60 months of retirement benefit commencing at date of death. This benefit will be payable as a monthly benefit equal to the participant accrued benefit until the lump sum amount due is paid to the beneficiary.

Post-retirement death benefit
Eligibility

Death after retirement (except from vested benefit), and contributions after 1/1/1980. This benefit is eliminated effective January 1, 2009.

Lump sum amount

Based on the following schedule

<u>Credited service</u>	<u>Lump sum amount</u>
0 – 9	\$ 0
10 – 19	\$3,000
20 – 24	\$4,500
25+	\$6,000

ACTUARIAL ASSUMPTIONS

The following assumptions are used throughout this report except as specifically noted herein.

Valuation date	July 1, 2021
Interest rates	
<i>ERISA rate of return used to value liabilities</i>	7.00% per year after investment expenses
<i>Unfunded vested benefits</i>	1.82% for 20 years, then 1.68% thereafter
<i>Current liability</i>	1.99% (in accordance with Section 431(c)(6) of the Internal Revenue Code)
Operational expenses	
<i>Funding</i>	\$264,984 per year excluding investment expenses increasing by 2% per year.
<i>ASC 960</i>	A 4.75% load was applied to the accrued liabilities for 2021 (4.25% for 2020).
Pop-up load	Liabilities for disabled participants with a joint and survivor option with contributions after May 1, 1998 are loaded 1.1%.
Mortality	
<i>Assumed plan mortality</i>	100% of the PRI-2012 Blue Collar Mortality Tables for employees and healthy annuitants projected forward using the MP-2021 projection scale.
<i>Post-disablement mortality</i>	100% of the PRI-2012 Blue Collar Mortality Tables for disabled annuitants projected forward using the MP-2021 projection scale.
<i>Current liability</i>	Separate annuitant and non-annuitant rates based on the RP-2000 Mortality Tables Report developed for males and females as prescribed by Section 431(c)(6) of the Internal Revenue Code.

ACTUARIAL ASSUMPTIONS (CONT.)

Withdrawal

T-6 Turnover Table from The Actuary's Pension Handbook (less GAM 51 mortality) – specimen rates shown below:

<u>Age</u>	<u>Withdrawal Rate</u>
25	.0772
30	.0740
35	.0686
40	.0611
45	.0516
50	.0362

Select rates for the first 4 years of employment are shown below:

<u>Year</u>	<u>Select Withdrawal Rate</u>
First	.20
Second	.20
Third	.20
Fourth	.10

Future retirement rates
Active lives

According to the following schedule:

<u>Age</u>	<u>Participants not Grandfathered</u>	<u>Grandfathered with 25 years of credited service as of June 30, 2009*</u>
46-51	.00	.10
52-59	.01	.10
60-61	.20	.10
62	.40	.50
63-66	.50	.50
67	1.00	1.00

*First year eligible with 25 years of service assumes at least a 50% retirement rate.

Resulting in an average expected retirement age of 63.0

Inactive vested lives

Age 60, or current age if older (earliest unreduced retirement age if grandfathered)

ACTUARIAL ASSUMPTIONS (CONT.)

Future annual weeks	Same number of weeks as previous plan year.								
Future weekly contribution rate	Average negotiated weekly rate for current plan year.								
Age of participants with unrecorded birth dates	Based on average entry age of participants with recorded birth dates and same vesting status.								
Marriage assumptions	75% assumed married with the male spouse 3 years older than his wife								
Optional form assumption	For the portion of non-retired participants assumed to be married, the following table shows the percent assumed to elect an optional form at retirement. <table> <tr> <th><u>Form of Benefit</u></th><th><u>Percent Electing</u></th></tr> <tr> <td>Life Only</td><td>45%</td></tr> <tr> <td>Joint and 50%</td><td>25%</td></tr> <tr> <td>Joint and 75%</td><td>30%</td></tr> </table> The portion of non-retired participants assumed to be unmarried are assumed to elect the single life annuity.	<u>Form of Benefit</u>	<u>Percent Electing</u>	Life Only	45%	Joint and 50%	25%	Joint and 75%	30%
<u>Form of Benefit</u>	<u>Percent Electing</u>								
Life Only	45%								
Joint and 50%	25%								
Joint and 75%	30%								
QDRO benefits	Benefits to alternate payee included with participant's benefit until payment commences								
Section 415 limit assumptions									
<i>Dollar limit</i>	\$230,000 per year								
<i>Assumed form of payment for those limited by Section 415</i>	Qualified joint and 75% survivor annuity								
Benefits not valued	None								

RATIONALE FOR SELECTION OF ACTUARIAL ASSUMPTIONS

The non prescribed actuarial assumptions were selected to provide a reasonable long term estimate of developing experience. The assumptions are reviewed annually, including a comparison to actual experience. The following describes our rationale for the selection of each non-prescribed assumption that has a significant effect on the valuation results.

ERISA rate of return used to value liabilities	Future rates of return were modeled based on the Plan's current investment policy asset allocation and composite, long-term capital market assumptions taken from Horizon Actuarial's 2021 survey of investment consultants. Based on this analysis, we selected a final assumed rate of 7.00%, which we feel is reasonable. This rate may not be appropriate for other purposes such as settlement of liabilities.
Mortality	The PRI-2012 Blue Collar Mortality Tables for employees and healthy annuitants projected forward using the MP-2021 projection scale was chosen as the base table for this population. The blue collar table was chosen based on the industry of plan participants. Finally, no multiplier adjustment was applied to any mortality rates. We do not have a credibly sized plan population or comparable population to support such a custom adjustment.
Retirement	Actual rates of retirement by age were last studied for this plan from July 1, 2011 through June 30, 2016. The assumed future rates of retirement were selected based on the results of this study. No further adjustments were deemed necessary at this time.
Withdrawal	Actual rates of withdrawal by age were last studied for this plan from July 1, 2011 through June 30, 2016. The study excluded experience from employers that have completely withdrawn. The assumed future rates of withdrawal were selected based on the results of this study. No further adjustments were deemed necessary at this time.
Future weeks worked	Based on review of recent plan experience adjusted for anticipated future changes in workforce.

ACTUARIAL METHODS

Funding method <i>ERISA funding</i>	Traditional Unit Credit method (effective July 1, 2007)
<i>Funding period</i>	Individual Entry Age Normal with costs spread as a level dollar amount over service.
Population valued <i>Actives</i>	Eligible employees with at least one week worked during the preceding plan year.
<i>Inactive vested</i>	Vested participants with no weeks reported during the preceding plan year.
<i>Retirees</i>	Participants and beneficiaries in pay status as of the valuation date.
Asset valuation method <i>Actuarial value</i>	Smoothed market value without phase-in effective July 1, 2006. Gains and Losses are amortized over a period of 5 years. The actuarial value is limited to not less than 80% and not more than 120% of the actual market value of assets in any plan year.
<i>Unfunded vested benefits</i>	For the rolling-5 method, market value is used.
Pension Relief Act of 2010	• 10-year smoothing was elected with respect to the loss incurred during the plan year ended in 2009. • The 130% cap on actuarial value of assets was elected for the plan years beginning in 2009 and 2010.

**INTERNATIONAL ASSOCIATION OF MACHINISTS MOTOR CITY
PENSION PLAN**

EIN: 38-6237143/PN: 001

ATTACHMENT TO 2021 SCHEDULE MB: LINE 8

STATEMENT BY ENROLLED ACTUARY

Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefit Payments

Below is the projected expected benefit payout from the most recent actuarial valuation. The projections exclude any future accruals.

Plan Year Beginning	Expected Annual Benefit Payments
2021	\$ 5,568,350
2022	5,492,803
2023	5,410,205
2024	5,311,738
2025	5,200,040
2026	5,074,032
2027	4,958,044
2028	4,870,219
2029	4,760,383
2030	4,652,874

Schedule MB, Line 8b(2) - Schedule of Active Participant Data
IAM Motor City Pension Fund EIN: 38-6237143/PN: 001
July 1, 2021

[illegible]

IAM Motor City Pension Fund
EIN: 38-6237143/PN: 001
Attachment to 2021 Schedule MB: Lines 9c and 9h
Schedule of Funding Standard Account Bases

Date Established	Source of Change in Unfunded Liability	Original Amount	Original Period	Remaining Period		7/1/2021 Outstanding Balance	7/1/2021 Amortization Payment
				Years	Months		
Charges							
6/30/1993	Amendment	428,714	29	0	11	29,775	29,775
6/30/1994	Amendment	2,080,046	29	1	11	290,977	156,717
6/30/1995	Amendment	1,715,262	29	2	11	351,672	128,571
6/30/1996	Amendment	703,466	29	3	11	186,615	52,474
7/1/1996	Amendment	713,576	30	5	0	249,753	56,927
7/1/1997	Amendment	3,757,051	30	6	0	1,523,102	298,636
7/1/1998	Amendment	4,432,443	30	7	0	2,024,489	351,075
7/1/1999	Amendment	3,124,741	30	8	0	1,575,900	246,647
7/1/2000	Amendment	2,049,736	30	9	0	1,124,151	161,254
7/1/2001	Amendment	1,367,712	30	10	0	806,034	107,253
7/1/2001	Amendment	229,637	30	10	0	135,333	18,008
7/1/2002	Amendment	1,044,545	30	11	0	655,161	81,654
7/1/2002	Amendment	2,031,517	30	11	0	1,274,217	158,809
7/1/2003	Amendment	354,406	30	12	0	234,740	27,621
7/1/2003	Assumptions	551,321	30	12	0	365,159	42,967
7/1/2004	Amendment	72,126	30	13	0	50,115	5,604
7/1/2005	Assumptions	6,239,179	30	14	0	4,523,984	483,453
7/1/2006	Assumptions	696,852	30	15	0	524,790	53,850
7/1/2009	Experience Loss	17,168,384	15	3	0	5,097,206	1,815,232
7/1/2011	Assumptions	139,773	15	5	0	64,340	14,665
7/1/2011	Experience Loss	1,366,458	15	5	0	629,040	143,381
7/1/2012	Assumptions	84,203	15	6	0	44,894	8,803
7/1/2012	Experience Loss	3,544,308	15	6	0	1,889,831	370,541
7/1/2013	Experience Loss	970,596	15	7	0	583,066	101,112
7/1/2014	Assumptions	938,147	15	8	0	622,291	97,396
7/1/2015	Assumptions	8,512,235	15	9	0	6,140,138	880,774
7/1/2015	Experience Loss	1,196,840	15	9	0	863,315	123,839
7/1/2016	Experience Loss	3,630,840	15	10	0	2,818,394	375,024
7/1/2017	Assumptions	1,522,858	15	11	0	1,259,892	157,024
7/1/2017	Experience Loss	2,243,355	15	11	0	1,855,974	231,315
7/1/2018	Experience	4,897,309	15	12	0	4,284,400	504,126
7/1/2019	Experience Loss	817,475	15	13	0	751,314	84,014
7/1/2020	Assumptions	1,170,818	15	14	0	1,124,225	120,140
7/1/2020	Experience Loss	1,507,851	15	14	0	1,447,847	154,723
7/1/2021	Assumptions	133,722	15	15	0	133,722	13,721

IAM Motor City Pension Fund
EIN: 38-6237143/PN: 001
Attachment to 2021 Schedule MB: Lines 9c and 9h
Schedule of Funding Standard Account Bases

Date Established	Source of Change in Unfunded Liability	Original Amount	Original Period	Remaining Period		7/1/2021 Outstanding Balance	7/1/2021 Amortization Payment
				Years	Months		

Total Charges: 45,535,856 7,657,125

Credits

1/1/2009	Amendment	8,798,427	15	2	6	2,220,780	936,525
7/1/2010	Assumptions	405,265	15	4	0	154,698	42,683
7/1/2010	Experience Gain	2,115,767	15	4	0	807,637	222,838
7/1/2014	Experience Gain	623,213	15	8	0	413,391	64,701
7/1/2016	Assumptions	1,137,588	15	10	0	883,039	117,500
7/1/2017	Plan Change	19,205,567	15	11	0	15,889,169	1,980,309
7/1/2018	Amendments	20,649,990	15	12	0	18,065,594	2,125,696
7/1/2018	Assumptions	137,822	15	12	0	120,575	14,187
7/1/2019	Amendment	4,306	15	13	0	3,957	443
7/1/2019	Assumptions	571,707	15	13	0	525,436	58,756
7/1/2021	Experience Gain	2,775,174	15	15	0	2,775,174	284,766

Total Credits: 41,859,450 5,848,404

Net Charges: 3,676,406 1,808,721

Less Credit Balance: 7,196,807

Less Reconciliation Balance: 0

Unfunded Actuarial Liability: -3,520,401

**INTERNATIONAL ASSOCIATION OF MACHINISTS MOTOR CITY
PENSION PLAN**

EIN: 38-6237143/PN: 001

ATTACHMENT TO 2021 SCHEDULE MB: LINE 11

STATEMENT BY ENROLLED ACTUARY

Schedule MB, line 11 - Justification for Change in Actuarial Assumptions

The assumptions and methods differ from those used the preceding year in the following respects:

- The assumed mortality projection scale was updated from MP-2020 to MP-2021. This change was made because we wanted to reflect the latest mortality improvement data available.
- The expense load on ASC 960 liabilities was changed from 4.25% to 4.75% based on recent plan experience.
- The current liability interest rate was changed from 2.68% to 1.99%. The new rate is within established statutory guidelines.

Actuary's Statement of Reliance

In completing this Schedule MB, the enrolled actuary has relied upon the correctness of the financial information presented in the pension fund audit and upon the accuracy and completeness of participant census data provided by the plan administrator.

**SCHEDULE MB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021**This Form is Open to Public
Inspection**

For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

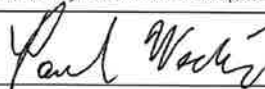
A Name of plan IAM MOTOR CITY PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES IAM MOTOR CITY	D Employer Identification Number (EIN) 38-6237143

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)**1a** Enter the valuation date: Month 7 Day 1 Year 2021**b** Assets

(1) Current value of assets	1b(1)	68,496,586
(2) Actuarial value of assets for funding standard account	1b(2)	61,105,706
c (1) Accrued liability for plan using immediate gain methods	1c(1)	57,585,305
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	57,585,305
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	98,598,220
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	152,620
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	5,513,490
(3) Expected plan disbursements for the plan year	1d(3)	5,568,349

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Signature of actuary

Paul Wedding, ASA, EA, MAAA

Type or print name of actuary

United Actuarial Services, Inc.

Firm name

04/06/2023

Date

20-08071

Most recent enrollment number
(317) 580-8667

Telephone number (including area code)

11590 N. Meridian Street, Suite 610
Carmel

IN 46032-4529

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2021
v. 200204

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	68,496,586
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	633	69,882,554
(2) For terminated vested participants	343	25,133,583
(3) For active participants:		
(a) Non-vested benefits		171,840
(b) Vested benefits		3,410,243
(c) Total active	41	3,582,083
(4) Total	1,017	98,598,220
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	69.47 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
6/30/2022	744,036				
Totals ▶			3(b)	744,036	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 98,217

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	106.1 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☐	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year? ☐ Yes ☒ No		
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No		
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	1.99 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.00 %
e Expense loading	6e	81.5 % ☐ N/A ☒ % ☒ N/A
f Salary scale	6f	% ☒ N/A
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	10.3 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	30.5 %

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-2,775,174	-284,766
4	133,722	13,721

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....		☒ Yes ☐ No
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?.....		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?.....		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	313,960
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	45,535,856
(2) Funding waivers	9c(2)	0
(3) Certain bases for which the amortization period has been extended	9c(3)	0
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	557,979
e Total charges. Add lines 9a through 9d.....	9e	8,529,064

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	7,196,807
g Employer contributions. Total from column (b) of line 3.....	9g	744,036
	Outstanding balance	
h Amortization credits as of valuation date.....	9h	41,859,450
		5,848,404
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i	939,207
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL).....	9j(1)	4,270,004
(2) "RPA '94" override (90% current liability FFL).....	9j(2)	26,237,399
(3) FFL credit.....	9j(3)	0
k (1) Waived funding deficiency.....	9k(1)	0
(2) Other credits.....	9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....	9l	14,728,454
m Credit balance: If line 9l is greater than line 9e, enter the difference.....	9m	6,199,390
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n	

9o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2020 plan year.....	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)	0
(3) Total as of valuation date.....	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.).....	10	0
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11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☒ Yes ☐ No
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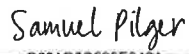
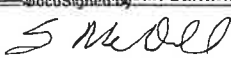
Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form Is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2021 or fiscal plan year beginning	07/01/2021 and ending 06/30/2022
A This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____	
B This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)	
C If the plan is a collectively-bargained plan, check here. ☒	
D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____	
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐	

Part II Basic Plan Information —enter all requested information	
1a Name of plan I.A. of M. Motor City Pension Fund	1b Three-digit plan number (PN) ▶ 001 1c Effective date of plan 06/01/1955
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Intl. Assoc. Machin Motor City Pens 700 Tower Drive Suite 300 Troy MI 48098-2808	2b Employer Identification Number (EIN) 38-6237143 2c Plan Sponsor's telephone number (248) 813-9800 2d Business code (see instructions) 484110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	DocuSigned by:  D83AD8C582E346A... Signature of plan administrator	10/3/2022	1 Samuel D. Pilger
		Date	Enter name of individual signing as plan administrator
SIGN HERE	 7487070B2A274DD... Signature of employer/plan sponsor	10/5/2022	Sean McDonald
		Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

INTERNATIONAL ASSOCIATION OF MACHINISTS MOTOR CITY PENSION PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

YEARS ENDED JUNE 30, 2022 and 2021

International Association of Machinists Motor City Pension Plan

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Wrubel, Wesley & Company
CERTIFIED PUBLIC ACCOUNTANTS

100 E. Big Beaver Road, Suite 330
Troy, Michigan 48083

(248) 855-0337 - FAX (248) 855-1601

Email: info@WrubelWesley.com

Board of Trustees
International Association of Machinists Motor City Pension Plan
P.O. Box 4508
Troy, MI. 48099-4508

Independent Auditor's Report

To The Board of Trustees:

Opinion

We have audited the financial statements of International Association of Machinists Motor City Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of June 30, 2022 and 2021 and statement of accumulated plan benefits as of June 30, 2021, and the related statements of changes in net assets available for benefits for the years ended June 30, 2022 and 2021 and statement of changes in accumulated plan benefits for the year ended June 30, 2021 and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of International Association of Machinists Motor City Pension Plan as of June 30, 2022 and 2021, and accumulated plan benefits as of June 30, 2021, and the changes in its net assets available for benefits for the years ended June 30, 2022 and 2021 and accumulated plan benefits for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Association of Machinists Motor City Pension Plan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of Management for the Financial Statements, continued

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Association of Machinists Motor City Pension Plan's ability to continue as a going concern for twelve months beyond the issuance of the financial statements.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Association of Machinists Motor City Pension Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about International Association of Machinists Motor City Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets held for investment and transactions in excess of 5 percent of the current value of plan assets are presented for the purpose of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Troy, MI

April 6, 2023

Wheeler & Company

International Association of Machinists Motor City Pension Plan

Statements of Net Assets Available for Benefits

	June 30,	
	2022	2021
<u>ASSETS</u>		
Investments at fair value (notes 2, 5 & 6)	\$ 51 937 367	\$ 68 201 899
Receivables:		
Employer contributions	140 952	91 835
Accrued interest and dividends	35 267	28 703
Due from broker for securities sold	13 821	5 893
Other	55 067	85 732
Total receivables	245 107	212 163
Prepaid items	8 228	8 348
Cash	1 784 120	323 305
Total assets	53 974 822	68 745 715
<u>LIABILITIES</u>		
Accounts payable	125 712	187 086
Due to broker for securities purchased	121 821	62 043
Total liabilities	247 533	249 129
Net assets available for benefits	\$ 53 727 289	\$ 68 496 586

See accompanying notes to financial statements

International Association of Machinists Motor City Pension Plan

Statements of Changes in Net Assets Available for Benefits

	Year Ended June 30,	
	2022	2021
Additions:		
Investment income		
Interest	\$ 4 036	\$ 3 512
Dividends	1 116 205	1 055 456
Realized & unrealized appreciation (depreciation) in fair value of investments	(10 827 740)	15 544 476
	(9 707 499)	16 603 444
Less: investment expenses	140 376	232 367
Net investment income (loss)	(9 847 875)	16 371 077
Employer contributions	645 819	731 096
Employer withdrawal payments (note 2)	98 217	1 654 560
Securities litigation	980	958
Other	1 015	18 000
Total additions (deductions)	(9 101 844)	18 775 691
Deductions:		
Benefits paid to participants	5 279 467	5 189 705
Administrative expenses		
Insurance	17 387	16 604
PBGC	29 543	29 070
Legal	75 426	35 485
Audit	16 400	15 950
Actuary	156 271	67 830
Third party administrator	66 000	52 200
Meeting & conference	4 892	-
Office	14 152	10 282
Postage	3 677	3 147
Printing	4 238	6 453
Total administrative expenses	387 986	237 021
Total deductions	5 667 453	5 426 726
Net increase (decrease)	(14 769 297)	13 348 965
Net assets available for benefits		
Beginning of year	68 496 586	55 147 621
End of year	\$ 53 727 289	\$ 68 496 586

See accompanying notes to financial statements

International Association of Machinists Motor City Pension Plan

Statement of Accumulated Plan Benefits

June 30,
2021

Actuarial present value of accumulated plan benefits

Vested benefits

Participants currently receiving payments	\$ 44 221 683
Expenses on participants currently receiving benefits	2 100 530
Other participants	13 186 570
Expenses on other participants	<u>626 362</u>

Total vested	<u>60 135 145</u>
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Non-vested accumulated benefits	177 052
---------------------------------	---------

Expenses on non-vested benefits	<u>8 410</u>
---------------------------------	--------------

Total non-vested	<u>185 462</u>
------------------	----------------

Total actuarial present value of accumulated plan benefits	<u>\$ 60 320 607</u>
--	----------------------

See accompanying notes to financial statements

International Association of Machinists Motor City Pension Plan

Statement of Changes in Accumulated Plan Benefits

	Year Ended June 30, 2021
Actuarial present value of accumulated plan benefits - beginning	<u>\$ 61 958 073</u>
Increase (decrease) due to:	
Benefits paid	(5 189 705)
Interest due to decrease in the discount period	4 337 065
Changes in actuarial assumptions	427 332
Benefits accumulated and experience gain or loss	(975 137)
Operational expenses paid	<u>(237 021)</u>
Net decrease	<u>(1 637 466)</u>
Actuarial present value of accumulated plan benefits - ending	<u>\$ 60 320 607</u>

See accompanying notes to financial statements

International Association of Machinists Motor City Pension Plan

Notes to Financial Statements

1. Description of Plan

The following brief description of the International Association of Machinists Motor City Pension Plan provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a multi-employer collectively bargained, defined benefit plan providing retirement and death benefits to participants. It is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended, (ERISA).

Administration of the Plan is the responsibility of the Board of Trustees and is governed by a joint board consisting of equal representation from from the participating employers and Machinists Motor City Lodge 698, District 60, International Association of Machinists and Aerospace Workers.

Funding Policy

Contributions to the Plan are determined through the collective bargaining process between various union lodges and employer companies. Contributions are based on the number of weeks a participant works. Contributions to the Plan met the minimum funding requirements of ERISA.

Pension Protection Act Funding Status

Pension Protection Act Funding Status. As required by ERISA under the Pension Protection Act of 2006 (PPA), the Plan's actuary has completed the Plan's actuarial funding status certification as of July 1, 2021, in accordance with generally accepted actuarial principles and practices. The certification was based on projections using the actuarial present value of accumulated benefit obligations as of July 1, 2020 and audited financial information as of June 30, 2021, as well as other financial information including estimated cash flows for the year ended June 30 2021 and the rate of market value return as reported by the investment consultant. The funded (zone) status provides an indication of the financial health of the Plan.

The Plan was certified to be in safe status (green zone).

Pension Benefits

Participation begins when an employee satisfies the following requirements:

- a. Employment by an employer that has agreed to contribute to the Plan pursuant to its collective bargaining agreement.
- b. The employee has satisfied the eligibility rules contained in that collective bargaining agreement.
- c. Participants are fully vested after five years of credited service.

1. Description of Plan - continued

Pension Benefits, continued

Normal

A participant with five or more years of service is entitled to unreduced monthly benefits at age 65 determined as follows:

- a. 3.5% of employer contributions made on behalf of a participant prior to July 1, 2004, plus;
- b. 2.0% of employer contributions made on behalf of a participant from July 1, 2004 to June 30, 2006, plus;
- c. .5% of employer contributions made on behalf of participant after June 30, 2006
- d. Retirees prior to January 1, 2009 are guaranteed a minimum of sixty payments

Early

Early retirement benefits are available to participants at age 52 and five years of credited service. The monthly benefit amount is the normal benefit reduced by 5/9% of 1% for each full month which payments begin prior to age 65 for the first 72 months and 3/10% of 1% for each full month thereafter.

For retirements prior to January 1, 2009, the normal benefit is reduced 5/9% for each full month payment begins prior to age 62 for 24 months and 1/3% for each full month thereafter.

Vested

Vested benefits are available at age 52, five years of credited service and termination of employment. Accrued benefit payable at normal retirement age or after age 52 with benefit reduced 5/9% for each of the first 96 months and by 5/18% for each of the next 60 months by which payments begin prior to age 65.

Pre-Retirement Death Benefit

A pre-retirement death benefit is available to surviving spouses of vested participants. The monthly benefit is 75% of participant's qualified joint and 75% survivor annuity payable to spouse over spouse's lifetime commencing at participant's earliest retirement date, or deferred to normal if spouse elects. Spouse may also elect a reduced actuarial equivalent immediate benefit or an actuarial equivalent lump sum. Effective January 1, 2009, this benefit is only available if participants pay for coverage with a reduction in their accrued benefit.

Suspended Benefits

Effective January 1, 2018 benefits accrued before January 1, 2018 will be reduced to 110% of the PBGC guarantee. This applies to all participants and beneficiaries except those in certain classes partially or fully protected by MPRA.

2. Summary of Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are stated at fair value. Fair Value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Certain expenses incurred in connection with the general administration and investment activity of the Plan are paid by the Plan and recorded as deductions in the accompanying statement of changes in net assets available for benefits.

Employer Contributions Receivable

The Plan's policy is to recognize contributions based on the latest executed collective bargaining agreement on an individual employer basis. Contributions from participating employers are based on a weeks worked for covered employees and are payable to the Plan during the subsequent month. Contributions due but not paid prior to year-end are recorded as contributions receivable. Management of the plan evaluates participating employers' contributions receivable periodically for potential uncollectible amounts based on the likelihood of collection. As of June 30, 2022 and 2021, all amounts were deemed collectable.

2. Summary of Accounting Policies

-continued

Subsequent Events

The Plan has evaluated subsequent events through the date of the independent auditors report, the date the financial statements were available to be issued.

On January 19, 2023, the Plan received \$66,007,773 in SFA Funds under the American Rescue Plan Act of 2023. In exchange for receiving the SFA, the Pension fund is required to do two things:

- The SFA assets must be segregated from the Pension Fund's non SFA assets. A separate custodial account was established for this purpose. The SFA money will be custodied in this account until it is fully expended. The SFA application itself, in order to determine the amount of SFA requested, utilized an assumption that the SFA money and all earnings on it will be used to pay all fund benefits and expenses until exhausted. Incoming contributions, investment income on the non-SFA assets of the fund, and withdrawal liability amounts will accumulate without being accessed at all during the time period that the SFA money lasts. The SFA was wired into the segregated account by the PBGC.
- The SFA can only be invested in two types of investment vehicles: (1) "return-seeking assets" ("RSA"), and (2) "investment grade fixed income securities" ("IGFI"). The former are, essentially, equities of companies registered with the SEC and denominated in US dollars. The latter are high grade bonds also of entities registered with the SEC and denominated in US Dollars, and cash-equivalents. In terms of allocation, no more than 33% of the SFA may be invested in RSA, no less than 67% of the SFA may be invested in IGFI.

As a result of the spread of the COVID19 coronavirus, economic uncertainties have arisen which are likely to negatively impact investment income and other plan transactions. Other financial impact could occur though such potential impact is unknown at this time.

The COVID-19 outbreak in the United States has caused business disruption through mandated and voluntary closings and restricted operations of businesses in numerous industries. As of March 11, 2021, Congress passed the American Rescue Plan Act of 2021 (ARPA). The Act included numerous employee benefit plan provisions to assist plan sponsors and participants by extending and expanding the provisions of the Coronavirus Aid, Relief and Economic Security Act of 2020.

International Association of Machinists Motor City Pension Plan

Notes to Financial Statements

3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump sum distributions, that are attributable under the Plan provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances - retirement, death, disability and termination of employment are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of June 30, 2021 were (1) Assumed plan mortality - 100% of the PRI-2012 Blue Collar Mortality Tables for employees and healthy annuitants projected forward using the MP-2021 projection scale. (2) Post disablement mortality - 100% of the PRI-2012 Blue Collar Mortality Tables for disabled annuitants projected forward using the MP-2021 projection scale. (3) Current liability - Separate annuitant and non-annuitant rates based on the RP-2000 Mortality Tables Report developed for males and females as prescribed by Section 431(c) (6) of the Internal Revenue Code. (4) Withdrawal - T-6 Turnover Table from the Actuary's Pension Handbook less GAM 51 mortality.- specimen rates according to following schedule:

<u>Age</u>	<u>Withdrawal Rate</u>
25	.0772
30	.0740
35	.0686
40	.0611
45	.0516
50	.0362

Future retirement rates account to the following schedule:

<u>Age</u>	<u>Participants not Grandfathered</u>	<u>Grandfathered with 25 years Of credited service as of June 30, 2009*</u>
46-51	.00	.10
52-59	.01	.10
60-61	.20	.10
62	.40	.50
63-66	.50	.50
67	1.00	1.00

3. Actuarial Present Value of Accumulated Plan Benefits -continued

*First year eligible with 25 years of service assumes at least 50% retirement rate.

Interest rates 7.00% per year after investment expenses

Operational expenses \$264,984 per year excluding investment expenses increasing by 2% per year

Pop-up load Liabilities for disabled participants with a joint and survivor option with contributions after May 1, 1998 are loaded 1.1%.

Funding Method Traditional. Entity age normal

Asset Valuation Method Smoothed market value without phase-in Effective July 1, 2006. Gains and losses are amortized over a period of 5 years. The actuarial value is limited to not less than 80% and not more than 120% of the actual market value of assets in any plan year.

Changes in actuarial assumptions and methods and provisions incorporated in this report are as follows:

- The assumed mortality projection scale was updated from MP-2020 to MP-2021.
- The expense load on ASC 960 liabilities was changed from 4.25% to 4.75%
- The current liability interest rate was changed from 2.68% to 1.99%.

4. Plan Termination

Although there has been no expressed intent to do so, the Plan may be terminated any time. The Pension Benefit Guaranty Corporation may terminate the Plan if the Plan fails to meet the minimum funding standards or is unable to pay benefits when due.

In the event the plan terminates, the net assets of the plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Benefits attributable to employee contributions, taking into account those paid out before termination.

4. Plan Termination

-continued

2. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
3. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed subsequently).
4. All other vested benefits (that is, vested benefits not insured by the PBGC).
5. All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the plan terminate at some future time will depend on the sufficiency, at that time, of the plan's net assets to provide for accumulated benefit obligations and the level of benefits guaranteed by the PBGC.

5. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

- | | |
|---------|--|
| Level 1 | Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access. |
| Level 2 | Inputs to the valuation methodology include <ul style="list-style-type: none">- quoted prices for similar assets or liabilities in active markets;- quoted prices for identical or similar assets or liabilities in inactive markets;- inputs other than quoted prices that are observable for the asset or liability;- inputs that are derived principally from or corroborated by observable market data by correlation or other means. |

5. Fair Value Measurements - continued

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2022 and 2021.

Common Stocks

Valued at the closing price reported on the active market on which the individual securities are traded.

Money Market Funds and Mutual Funds

Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common Collective Trusts

Based on the beginning of the year fair value of the Trust's underlying investments plus actual contributions and allocated investment income less actual distributions and allocated expenses.

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value.

Assets at Fair Value as of June 30, 2022:

	<u>Level 1</u>	<u>Total</u>
Money Market funds	\$ 848 738	\$ 848 738
Common stocks	22 228 836	22 228 836
Mutual funds	<u>17 394 455</u>	<u>17 394 455</u>
Total investments in the fair value hierarchy		40 472 029
Investments measured at NAV		<u>11 465 338</u>
Total investments		<u>\$ 51 937 367</u>

International Association of Machinists Motor City Pension Plan

Notes to Financial Statements

5. Fair Value Measurements - continued

Assets at Fair Value as of June 30, 2021:

	<u>Level 1</u>	<u>Total</u>
Money Market funds	\$ 1 570 910	\$ 1 570 910
Common stocks	30 104 521	30 104 521
Mutual funds	<u>20 508 682</u>	<u>20 508 682</u>
 Total investments in the fair value hierarchy		52 184 113
 Investments measured at NAV		<u>16 017 786</u>
 Total investments		<u>\$ 68 201 899</u>

Fair Value of Investments that Calculate Net Asset Value

The following summarizes investments measured at fair value based on net asset value (NAVs) per share as of June 30, 2022 and 2021. The common collective trust has no unfunded commitments, may be redeemed daily without any notice. Fair value at June 30, 2022 \$11,465,338 and \$16,017,786 at June 30, 2021.

6. Securities Lending Agreement

The Plan is authorized to engage in the lending of certain investments. Securities lending is an investment management enhancement that utilizes certain existing securities of the Plan to earn additional income. Securities lending involves the loaning of securities to approved banks and broker/dealers. In return for the loaned securities, the trustee, prior to or simultaneous with delivery of the loaned securities to the borrower, receives collateral in the form of cash or U.S. government securities as a safeguard against possible default of any borrower on the return of the loan under terms that permit the Plan to repledge or sell the securities. Each loan is initially collateralized, in the case of: (a) loaned securities denominated in US dollars or whose primary trading market is located in the US, or (b) loaned securities not denominated in US dollars or whose primary trading market is not located in the US to the extent of 105% of the market value of the loaned securities. The collateral is marked to market on a daily basis. In the event the counterparty is unable to meet its contractual obligation under the securities lending arrangement, the Plan may incur losses equal to the amount by which the market value of the securities differ from the amount of collateral held. The Plan mitigates credit risk associated with securities lending arrangements by monitoring the fair value of the securities loaned on a daily basis, with additional collateral obtained or refunded as necessary.

6. Securities Lending Agreement -continued

Assessed Withdrawal Liability

The Plan complies with the provisions of the Multiemployer Pension Plan Amendment Act of 1980 (MPPAA), which requires imposition of a withdrawal liability on a participating employer that partially or totally withdraws from the Plan. Under the provisions of MPPAA, a portion of the Plan's unfunded vested liability would be allocated to a withdrawing employer. A withdrawal liability is usually paid in quarterly installments as determined by a statutory formula over a maximum of 20 years. The Plan entered into various settlement agreements with participating employers who withdrew from the Plan and were subject to withdrawal liability assessments. Quarterly assessments are being paid through June 30, 2022. The Trustees, at times, approve settlements and payment plan arrangements for assessment amounts owed to the Plan.

During June 30, 2022 and June 30, 2021, the Plan recognized withdrawal liability income of \$98,217 and 1,654,560 respectively.

7. Tax Status

The plan obtained its latest determination letter on June 10, 2013, in which the Internal Revenue Service states that the Plan, as then designed, was in compliance with the applicable requirements of the IRC. The plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service, state or local taxing authorities. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax period in progress.

8. Party In Interest Transactions

As described in Note 2 the Plan paid certain expenses related to plan operations and investment activity to various service providers. These transactions are party in interest transactions under ERISA.

International Association of Machinists Motor City Pension Plan

Notes to Financial Statements

9. Risks and Uncertainties

The plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks.

Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

10. Reconciliation of Financial Statements To Form 5500

The following is a reconciliation of the changes in net assets available for pension benefits per the financial statements to form 5500.

	<u>Year Ended June 30, 2022</u>	
	<u>Per Financial Statement</u>	<u>Per Form 5500</u>
Realized and unrealized depreciation in fair value of investments	<u>\$ (10 827 740)</u>	<u>\$ -</u>
Realized depreciation in fair value of investments	<u>\$ -</u>	<u>\$ (280 819)</u>
Unrealized depreciation in fair value of investments	<u>\$ -</u>	<u>\$ (6 198 052)</u>
Net investment loss from common collective trusts	<u>\$ -</u>	<u>\$ (1 393 991)</u>
Net investment loss from registered companies	<u>\$ -</u>	<u>\$ (2 954 878)</u>

International Association of Machinists Motor City Pension Plan

Notes to Financial Statements

10. Reconciliation of Financial Statements To Form 5500 -continued

	<u>Year Ended June 30, 2021</u>	
	<u>Per Financial Statement</u>	<u>Per Form 5500</u>
Realized and unrealized appreciation in fair value of investments	<u>\$ 15 544 476</u>	<u>\$ -</u>
Realized appreciation in fair value of investments	<u>\$ -</u>	<u>\$ 2 179 450</u>
Unrealized appreciation in fair value of investments	<u>\$ -</u>	<u>\$ 7 608 404</u>
Net investment gain from common collective trusts	<u>\$ -</u>	<u>\$ 4 597 797</u>
Net investment gain from registered Companies	<u>\$ -</u>	<u>\$ 1 158 825</u>

International Association of Machinists Motor City Pension Plan

Supplemental Schedule

EIN 38-6237143

Plan 001

Schedule H - line 4i - Schedule of Assets (Held at End of Year)

Schedule Attached

June 30, 2022

International Association of Machinists Motor City Pension Plan

EIN 38-6237143

Plan 001

Schedule H- line 4i - Schedule of Assets (Held at End of Year)

June 30, 2022

a)	b & c	d)	e)
	Identity of issue, borrower, lessor, or similar party, description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	BLACKROCK FDS V HIGH YIELD BOND PORTFOLIO-INST	5,493,850.76	4,561,142.83
	JP MORGAN II CORE BOND FUND ULTRA CL 4812C0100 ACCOUNT 1055024782 705,224.316	8,219,970.46	7,468,325.51
	CLEARBRIDGE INTERNATIONAL BRANDYWINEGLOBAL-GLOBAL OPPORTUNITIES BOND FUND CLASS	3,016,426.46	2,633,552.83
	AMN HEALTHCARE SVCS INC 001744101 ACCOUNT 2055001270 164	9,094.38	17,992.44
	ACI WORLDWIDE INC 004498101 ACCOUNT 2055001261 599	14,679.99	15,508.11
	ADTRAN INC COM 00738A106 ACCOUNT 2055001582 1,052	18,721.46	18,441.56
	ALARM COM HLDGS INC 011642105 ACCOUNT 2055001270 544	24,756.72	33,651.84
	ALEXANDER & BALDWIN INC NEW 014491104 ACCOUNT 2055001582 641	18,781.46	11,505.95
	ALLSCRIPTS HEALTHCARE SOLUTIONS 01988P108 ACCOUNT 2055001582 1,428	16,346.99	21,177.24
	ALPHABET INC CL C 02079K107 ACCOUNT 1055009585 236	171,219.06	516,238.20
	AMAZON COM INC 023135106 ACCOUNT 1055009585 3,160	215,484.11	335,623.60
	AMEDISYS INC 023436108 ACCOUNT 2055001270	48,981.74	35,110.08
	AMERICAN AXLE & MFG HLDGS INC 024061103 ACCOUNT 2055001582	13,630.71	10,941.09
	AMICUS THERAPEUTICS INC 03152W109 ACCOUNT 2055001261	34,781.10	26,023.02
	ANSYS INC 03662Q105 ACCOUNT 2055001270	17,898.83	48,097.29
	ELEVANCE HEALTH INC 036752103 ACCOUNT 1055009585	90,977.76	149,117.22
	APPLIED INDUSTRIAL TECH INC 03820C105 ACCOUNT 2055001582	21,444.54	37,698.64
	ARES MANAGEMENT CORPORATION 03990B101 ACCOUNT 2055001261	24,691.22	18,877.52
	ARISTA NETWORKS INC 040413106 ACCOUNT 2055001261	28,631.29	44,245.28
	ARROWHEAD PHARMACEUTICALS IN 04280A100 ACCOUNT 2055001261	8,637.85	22,217.51
	ATRICURE INC 04963C209 ACCOUNT 2055001261	18,560.23	16,711.74
	AVALARA INC 05338G106 ACCOUNT 2055001270	53,689.49	30,922.80
	AVIENT CORPORATION 05368V106 ACCOUNT 2055001261	18,265.43	15,470.88
	AVNET INC 053807103	16,515.52	19,210.24
	BANCORP INC/THE 05969A105 ACCOUNT 2055001582	6,147.27	17,450.88

BEACON ROOFING SUPPLY INC 073685109 ACCOUNT 2055001582	26,078.58	41,344.80
BERRY PLASTICS GROUP INC 08579W103 ACCOUNT 2055001582	97,137.73	99,062.32
BIOMARIN PHARMACEUTICAL INC 09061G101 ACCOUNT 2055001261	24,663.70	22,126.29
BIO-TECHNE CORP 09073M104 ACCOUNT 2055001270	13,729.06	50,956.08
BLACK HILLS CORP 092113109 ACCOUNT 2055001582	38,937.26	46,572.80
BLACKLINE INC 09239B109 ACCOUNT 2055001261 ACCOUNT 2055001270	36,846.41	41,025.60
BRINK'S CO 109696104 ACCOUNT 2055001582	79,308.91	87,058.14
BROADCOM INC 11135F101 ACCOUNT 2055001421	110,974.53	183,636.18
BROOKLINE BANCORP INC 11373M107 ACCOUNT 2055001582	26,356.92	24,290.75
BUILDERS FIRSTSOURCE INC 12008R107 ACCOUNT 2055001582	4,488.27	11,008.50
CNO FINL GROUP INC 12621E103 ACCOUNT 2055001582	52,757.88	55,644.84
CABOT CORP 127055101 ACCOUNT 2055001582	46,388.86	65,448.54
CAPITAL ONE FINL CORP GLBL FLT 14040H105 ACCOUNT 1055009585	56,507.05	86,373.51
CARMAX INC 143130102 ACCOUNT 2055001261	32,180.33	30,582.24
CARTER'S INC 146229109 ACCOUNT 2055001582	26,327.35	23,892.72
CERTARA INC COM 15687V109 ACCOUNT 2055001270	33,815.82	20,558.68
CHAMPIONX CORPORATION 15872M104 ACCOUNT 2055001261	29,604.55	30,330.80
CHARLES RIVER LABORATORIES 159864107 ACCOUNT 2055001270	32,457.11	24,606.55
CITIGROUP INC 172967424 ACCOUNT 1055009585	266,143.16	232,571.43
CITIZENS FINL GROUP INC 174610105 ACCOUNT 2055001261 ACCOUNT 2055001582	99,599.90	104,000.66
COGNEX CORP 192422103 ACCOUNT 2055001261 ACCOUNT 2055001270	27,475.61	29,296.28
COLUMBIA SPORTSWEAR CO 198516106 ACCOUNT 2055001582	46,924.38	43,449.06
COMCAST CORP CL A 20030N101 ACCOUNT 1055009585	229,177.07	253,568.88
COMMERCIAL METAL CO 201723103 ACCOUNT 2055001582	4,735.33	7,944.00
COMMSCOPE HLDG CO INC 20337X109 ACCOUNT 2055001582	37,696.55	18,017.28
CONOCOPHILLIPS 20825C104 ACCOUNT 1055009585	60,347.80	59,005.17
COSTAR GROUP INC 22160N109 ACCOUNT 2055001270	24,830.21	46,153.24
CROWN HOLDINGS INC 228368106 ACCOUNT 2055001582	46,474.98	70,233.54
DECKERS OUTDOOR CORP 243537107 ACCOUNT 2055001261	43,993.00	33,450.85
DEFINITIVE HEALTHCARE CORPORATIO CLASS A COM 24477E103 ACCOUNT 2055001270	17,313.21	15,569.47
DESIGNER BRANDS INC 250565108 ACCOUNT 2055001582	6,953.54	4,701.60
DEVON ENERGY CORPORATION 25179M103 ACCOUNT 2055001261 ACCOUNT 2055001582	52,637.64	154,693.77
DICKS SPORTING GOODS INC 253393102 ACCOUNT 2055001261	8,752.77	17,862.69

DIGITALBRIDGE GROUP INC CL A 25401T108 ACCOUNT 2055001582	21,072.89	11,648.56
WALT DISNEY CO 254687106 ACCOUNT 1055009585	75,918.15	79,956.80
DISH NETWORK CORP A 25470M109 ACCOUNT 1055009585	153,716.98	76,112.85
DOLBY LABORATORIES INC CL A 25659T107 ACCOUNT 2055001261 ACCOUNT 2055001582	54,659.73	63,115.92
EAGLE MATERIALS INC 26969P108 ACCOUNT 2055001582	19,235.24	24,956.38
EMCOR GROUP INC 29084Q100 ACCOUNT 2055001261	17,816.31	29,034.72
ASPEN TECHNOLOGY, INC. COM 29109X106 ACCOUNT 2055001270	13,518.32	13,592.32
ENERGIZER HLDGS INC NEW 29272W109 ACCOUNT 2055001582	65,439.12	45,133.20
ENERPAC TOOL GROUP CORP 292765104 ACCOUNT 2055001582	13,937.52	10,727.28
ENSIGN GROUP INC 29358P101 ACCOUNT 2055001270 ACCOUNT 2055001582	96,955.19	104,768.22
ENTEGRIS INC 29362U104 ACCOUNT 2055001261	4,995.08	38,510.34
ETSY INC 29786A106 ACCOUNT 2055001261	19,778.99	24,378.93
EXELIXIS INC 30161Q104 ACCOUNT 2055001261	31,893.33	30,980.16
EXPONENT INC 30214U102 ACCOUNT 2055001270	21,311.33	28,355.70
FNBCORP PA 302520101 ACCOUNT 2055001582	104,152.71	110,272.44
FACEBOOK INC 30303M102 ACCOUNT 1055009585	368,527.99	291,378.75
FASTENAL CO 311900104 ACCOUNT 2055001270	24,860.50	55,860.48
1ST CTZNS BANCSHS INC N C CL A 31946M103 ACCOUNT 2055001582	69,082.77	79,761.16
FIRST HORIZON NATIONAL CORP 320517105 ACCOUNT 2055001582	86,205.57	105,234.04
FIRST HAWAIIAN INC 32051X108 ACCOUNT 2055001582	31,822.47	35,518.44
FIVE BELOW INC 33829M101 ACCOUNT 2055001270	21,886.49	40,834.80
FIVE9 INC 338307101 ACCOUNT 2055001270	31,382.51	19,321.68
FLOOR & DECOR HOLDINGS, INC 339750101 ACCOUNT 2055001270	13,812.97	10,892.08
FORTINET INC 34959E109 ACCOUNT 2055001261	8,894.88	60,823.50
FRESHPET INC 358039105 ACCOUNT 2055001270	19,126.49	10,326.11
FRONTDOOR INC -W/I 35905A109 ACCOUNT 2055001582	21,408.35	14,183.12
GENERAL ELECTRIC CO COM NEW 369604301	230,505.68	208,264.57
GENERAL MOTORS CO 37045V100 ACCOUNT 1055009585	59,756.31	54,595.44
GENTHERM INC 37253A103 ACCOUNT 2055001582	15,028.38	27,023.53
GLATFELTER CORP 377320106 ACCOUNT 2055001582	20,737.46	7,444.16
GODADDY INC CLASS A 380237107 ACCOUNT 2055001261 ACCOUNT 2055001270	55,544.93	57,387.00
GOLDMAN SACHS GROUP INC 38141G104 ACCOUNT 1055009585	155,771.15	262,565.68
GRACO INC 384109104 ACCOUNT 2055001261	13,155.33	17,823.00

GRAND CANYON ED INC 38526M106 ACCOUNT 2055001270	29,055.31	40,595.89
GRANITE CONSTRUCTION INC 387328107 ACCOUNT 2055001582	46,797.92	36,570.70
GRAPHIC PACKAGING HOLDING 388689101 ACCOUNT 2055001582	128,513.39	177,899.00
GREIF INC CL A 397624107 ACCOUNT 2055001582	24,247.27	38,114.18
GRID DYNAMICS HOLDINGS INC 39813G109 ACCOUNT 2055001270	26,461.06	14,297.00
GUARDANT HEALTH INC 40131M109 ACCOUNT 2055001261	11,264.97	7,019.16
GUIDEWIRE SOFTWARE INC 40171V100 ACCOUNT 2055001270	29,406.68	24,136.60
HANESBRANDS INC 410345102 ACCOUNT 2055001582	45,784.02	33,164.67
HARSCO CORP 415864107 ACCOUNT 2055001582	4,857.41	4,813.47
HEALTHCARE SVCS GROUP INC 421906108 ACCOUNT 2055001270	35,365.35	20,143.37
HEICO CORP NEW 422806109 ACCOUNT 2055001270	12,498.74	53,234.72
HENRY JACK & ASSOC INC 426281101 ACCOUNT 2055001261 ACCOUNT 2055001270	39,825.35	46,085.12
HILTON WORLDWIDE HLDGS INC 43300A203 ACCOUNT 1055009585	117,473.86	173,846.40
HOPE BANCORP INC 43940T109 ACCOUNT 2055001582	50,237.54	51,332.56
HORACE MANN EDUCATORS CORP 440327104 ACCOUNT 2055001582	5,173.33	5,449.96
HUBSPOT INC 443573100 ACCOUNT 2055001261	26,458.14	16,235.10
HUNTINGTON BANCSHARES INC 446150104 ACCOUNT 2055001582	79,991.42	70,916.85
HYATT HOTELS CORP CL A 448579102 ACCOUNT 2055001261	40,185.41	46,637.21
IAC INTERACTIVECORP NEW COM 44891N208 ACCOUNT 1055009585 ACCOUNT 2055001270	102,792.61	65,410.17
HYSTER-YALE MATLS HANDLING 449172105 ACCOUNT 2055001582	9,496.25	4,994.10
ICU MED INC 44930G107 ACCOUNT 2055001582	22,172.57	21,370.70
IRHYTHM TECHNOLOGIES INC 450056106 ACCOUNT 2055001261	31,089.93	45,588.66
INARI MEDICAL INC COM 45332Y109 ACCOUNT 2055001261	16,555.11	15,909.66
INSPERITY INC 45778Q107 ACCOUNT 2055001261	25,540.65	26,754.44
JACOBS ENGR GROUP INC 469814107 ACCOUNT 2055001261	29,904.17	28,222.86
JELD-WEN HLDG INC 47580P103 ACCOUNT 2055001582	62,332.55	52,713.67
KEMPER CORP DEL 488401100 ACCOUNT 2055001582	108,879.68	76,687.90
KENNAMETAL INC 489170100 ACCOUNT 2055001582	24,054.87	20,093.95
KEYCORP 493267108 ACCOUNT 2055001582	58,243.36	50,949.11
KOPPERS HLDGS INC 50060P106 ACCOUNT 2055001582	22,731.22	20,466.56
LIBERTY BROADBAND CORP - C 530307305 ACCOUNT 1055009585	216,720.84	279,964.44
LITHIA MTRS INC - CL A 536797103 ACCOUNT 2055001261	26,079.79	24,458.09
MRC GLOBAL INC 55345K103 ACCOUNT 2055001582	21,376.32	17,698.92

MARRIOTT INTL INC NEW CL A 571903202 ACCOUNT 1055009585	164,837.92	293,781.60
MATSON INC 576866105 ACCOUNT 2055001582	18,772.86	32,868.88
MAXIMUS INC 577933104 ACCOUNT 2055001582	52,720.03	46,132.38
MEDPACE HLDGS INC 58506Q109 ACCOUNT 2055001270	12,190.04	13,021.29
MICROSOFT CORP 594918104 ACCOUNT 1055009585	90,286.30	554,239.14
MIDDLEBY CORP 596278101 ACCOUNT 2055001270	12,493.29	19,180.08
MILLER HERMAN INC 600544100 ACCOUNT 2055001582	26,366.85	22,749.82
MIRATI THERAPEUTICS INC 60468T105 ACCOUNT 2055001261	15,885.92	10,338.02
MODIVCARE INC COM 60783X104 ACCOUNT 2055001582	43,829.65	30,842.50
MOHAWK INDS INC 608190104	17,262.67	25,314.36
MOLINA HEALTHCARE INC 60855R100 ACCOUNT 2055001261	18,919.63	39,145.40
MONGODB INC 60937P106 ACCOUNT 2055001261	33,679.08	22,836.00
MORGAN STANLEY 617446448 ACCOUNT 1055009585	170,158.84	253,888.28
MOSAIC CO NEW 61945C103 ACCOUNT 2055001261	7,986.90	20,828.43
NCR CORP NEW 62886E108 ACCOUNT 2055001582	49,343.54	55,002.48
NATIONAL INSTRUMENTS CORP 636518102 ACCOUNT 2055001270	18,042.57	18,550.62
NEOGEN CORP 640491106 ACCOUNT 2055001270	18,441.36	18,621.57
NETFLIX.COM INC 641101106 ACCOUNT 1055009585	410,543.56	236,424.24
NEUROCRINE BIOSCIENCES INC 64125C109 ACCOUNT 2055001261	25,786.93	23,200.24
NEW YORK TIMES CO CLASS A 650111107 ACCOUNT 2055001261	26,174.89	20,534.40
NORDSON CORP 655663102 ACCOUNT 2055001261	10,252.78	27,126.96
NORTHWESTERN CORP 668074305 ACCOUNT 2055001582	30,043.61	31,232.90
OAK STREET HEALTH INC COM 67181A107 ACCOUNT 2055001270	37,540.22	9,798.24
OLD NATL BANCORP IND 680033107 ACCOUNT 2055001582	122,764.88	111,634.92
OLIN CORP COM PAR \$1 680665205 ACCOUNT 2055001582	19,800.58	66,550.64
ORTHOPEDIATRICS CORP 68752L100 ACCOUNT 2055001270	18,189.61	17,907.25
OUTSET MEDICAL INC COM 690145107 ACCOUNT 2055001261	15,653.06	4,888.94
PATTERSON UTI ENERGY INC 703481101 ACCOUNT 2055001582	20,490.29	28,147.36
PAYCOM SOFTWARE INC 70432V102 ACCOUNT 2055001261 ACCOUNT 2055001270	55,471.41	70,870.36
PAYLOCITY HLDG CORP 70438V106 ACCOUNT 2055001270	29,354.31	42,035.22
PEGASYSYSTEMS INC 705573103 ACCOUNT 2055001270	31,767.94	20,810.40
PORTLAND GEN ELEC CO PP 736508847 ACCOUNT 2055001582	67,372.87	73,799.91
POWER INTEGRATIONS INC 739276103 ACCOUNT 2055001261	9,445.41	22,503.00

PROGNY INC 74340E103 ACCOUNT 2055001270	15,949.49	11,358.55
PUBMATIC INC COM CL A 74467Q103 ACCOUNT 2055001261	30,724.64	13,252.26
RH 74967X103 ACCOUNT 2055001261	23,675.73	9,763.96
RADIAN GROUP INC 750236101 ACCOUNT 2055001582	25,689.40	24,483.90
RANGE RESOURCES CORP 75281A109 ACCOUNT 2055001582	14,446.11	32,472.00
REGAL BELOIT CORP WISCONSIN 758750103 ACCOUNT 2055001261	26,557.41	20,093.04
RESIDEO TECHNOLOGIES INC -W/I 76118Y104 ACCOUNT 2055001582	33,194.17	38,257.40
REYNOLDS PRESTO PRODUCTS INC 76171L106 ACCOUNT 2055001582	30,976.41	28,524.42
ROLLINS INC 775711104 ACCOUNT 2055001270	9,787.85	38,272.32
SCIENCE APPLICATIONS INTL CORP 808625107 ACCOUNT 2055001582	43,826.91	47,760.30
SEMTECH CORP COM 816850101 ACCOUNT 2055001261	13,191.48	14,017.35
SHOCKWAVE MED INC 82489T104 ACCOUNT 2055001261	17,551.31	34,410.60
SILGAN HOLDINGS INC 827048109 ACCOUNT 2055001582	21,800.50	21,377.95
SIMMONS FIRST NATL CORP SUB 828730200	20,902.00	19,516.68
SMITH AO CORP 831865209 ACCOUNT 2055001261	24,645.72	25,316.84
SOUTHWEST GAS CORP 844895102 ACCOUNT 2055001582	49,603.56	67,399.92
SPIRE INC 84857L101 ACCOUNT 2055001582	42,852.81	50,051.01
SPRINGWORKS THERAPEUTICS INC 85205L107 ACCOUNT 2055001261	28,412.23	9,010.92
SQUARESPACE INC CLASS A 85225A107 ACCOUNT 2055001270	20,774.71	14,100.08
TRI POINTE HOMES INC 87265H109 ACCOUNT 2055001582	28,711.78	37,923.76
TEGNA INC 87901J105 ACCOUNT 2055001582	20,179.33	21,766.86
TENNECO INC 880349105 ACCOUNT 2055001582	47,033.26	43,123.08
TEREX CORP NEW 880779103 ACCOUNT 2055001582	25,988.71	31,475.50
TETRA TECHNOLOGIES INC DEL 88162F105 ACCOUNT 2055001582	13,051.22	16,759.68
TEXAS CAPITAL BANCSHARES INC 88224Q107 ACCOUNT 2055001582	21,338.94	19,687.36
TOPBUILD CORP 89055F103 ACCOUNT 2055001261	15,243.15	16,381.68
TTEC HLDGS INC 89854H102 ACCOUNT 2055001261	21,036.66	17,244.06
TYLER TECHNOLOGIES INC 902252105 ACCOUNT 2055001270	30,932.14	50,204.48
UNITED BANKSHARES INC W VA 909907107 ACCOUNT 2055001582	24,495.87	25,846.59
UNITED RENTALS INC 911363109 ACCOUNT 2055001261	27,319.52	21,618.99
UNITEDHEALTH GROUP INC 91324P102 ACCOUNT 1055009585	92,847.25	359,027.37
UNIVERSAL DISPLAY CORP 91347P105 ACCOUNT 2055001261	13,039.76	9,304.88
VERACYTE INC 92337F107 ACCOUNT 2055001261	8,854.82	7,164.00

VERINT SYSTEMS INC 92343X100 ACCOUNT 2055001582	9,269.40	16,093.00
VERISK ANALYTICS INC CL A 92345Y106 ACCOUNT 2055001270	12,334.91	31,502.38
VIMEO INC COMMON STOCK 92719V100 ACCOUNT 2055001270	22,220.36	4,226.04
VISA INC CL A 92826C839 ACCOUNT 1055009585	84,615.27	81,906.24
WATSCO INC 942622200 ACCOUNT 2055001270	13,811.93	21,493.80
WELLS FARGO & CO & CO NEW 949746101	168,629.93	174,698.20
WEST PHARMACEUTICAL SERVICES 955306105 ACCOUNT 2055001270	16,089.72	49,588.68
WOODWARD INC 980745103 ACCOUNT 1055009585	118,533.88	97,946.91
WORKIVA INC 98139A105 ACCOUNT 2055001270	22,733.03	30,025.45
YUM CHINA HLDGS INC 98850P109 ACCOUNT 2055001421	156,533.33	153,502.50
ZENDESK INC 98936I101 ACCOUNT 2055001261	21,557.77	15,702.84
ZENTALIS PHARMACEUTICALS INC 98943L107 ACCOUNT 2055001261	14,670.19	5,423.30
ZOOMINFO TECHNOLOGIES INC STOCK 98980F104 ACCOUNT 2055001270	15,657.80	14,958.00
TRINSEO PUBLIC LIMITED COMPANY G9059U107 ACCOUNT 2055001582	16,713.74	18,614.64
BANK OF NOVA SCOTIA 064149107 ACCOUNT 2055001421	115,410.08	102,255.67
BAUSCH HEALTH COS INC 071734107 ACCOUNT 2055001261	43,600.33	17,154.72
CGI INC 12532H104 ACCOUNT 2055001421	81,700.93	110,886.72
MAGNA INTL INC 559222401 ACCOUNT 2055001421	134,325.90	84,875.40
OPEN TEXT/OPEN TEXT HOLD 683715106 ACCOUNT 2055001421	59,423.37	56,608.64
PRIMO WATER CORPORATION 74167P108 ACCOUNT 2055001582	34,655.88	39,832.26
RITECHIE BROS AUCTIONEERS 767744105 ACCOUNT 2055001261 ACCOUNT 2055001270 ACCOUNT 2055001421	190,862.56	228,946.14
SHELL PLC SPON ADS 780259305 ACCOUNT 2055001421	43,541.47	43,034.67
AMCOR PLC G0250X107 ACCOUNT 2055001421	36,576.12	42,436.02
AON PLC SHS CL A G0403H108 ACCOUNT 1055009585	114,908.92	243,251.36
ASSURED GUARANTY LTD G0585R106 ACCOUNT 2055001582	18,342.89	35,315.07
ENSTAR GROUP LTD G3075P101 ACCOUNT 2055001582	28,115.49	29,743.22
JANUS HENDERSON GROUP PLC G4474Y214 ACCOUNT 2055001582	21,091.57	18,337.80
ICON PLC G4705A100 ACCOUNT 2055001261 ACCOUNT 2055001421	167,504.70	177,477.30
INVESCO LTD G491BT108 ACCOUNT 2055001261	38,602.19	26,033.82
JAMES RIVER GROUP HOLDINGS L G5005R107 ACCOUNT 2055001582	10,461.71	11,324.46
LINDE PLC G5494J103 ACCOUNT 2055001421	60,152.17	76,195.45
NOVOCURE LTD G6674U108 ACCOUNT 2055001261	17,400.20	14,664.50
WHITE MOUNTAINS INSURANCE G9618E107 ACCOUNT 2055001582	63,536.74	77,260.06

LOGITECH INTERNATIONAL-REG H50430232 ACCOUNT 2055001421	75,381.44	53,101.20
GLOBANT SA L44385109 ACCOUNT 2055001270	12,817.98	53,244.00
FIVERR INTERNATIONAL LTD M4R82T106 ACCOUNT 2055001270	34,441.28	4,917.77
KORNIT DIGITAL LTD M6372Q113 ACCOUNT 2055001270	19,252.60	13,852.90
AERCAP HOLDINGS NV N00985106 ACCOUNT 1055009585	111,884.26	90,723.04
ASML HOLDING N V N07059210 ACCOUNT 2055001421	70,741.99	88,037.80
LYONDELBASELL INDUSTRIES NV N53745100 ACCOUNT 1055009585	61,676.67	87,372.54
ROYAL CARIBBEAN CRUISES LTD V7780T103 ACCOUNT 2055001261	27,271.94	11,834.49
AIA GROUP LTD 001317205 ACCOUNT 2055001421	130,990.68	133,226.84
AIR LIQUIDE ADR 009126202 ACCOUNT 2055001421	123,949.76	101,717.83
AMADEUS IT HLDG S A ADR 02263T104 ACCOUNT 2055001421	89,220.97	71,526.31
ARGENX SE ADR 04016X101 ACCOUNT 2055001261	19,290.97	36,372.48
ARKEMA SPONSORED ADR 041232109 ACCOUNT 2055001421	133,934.42	86,825.86
ASSTEAD GROUP PLC ADR 045055100 ACCOUNT 2055001421	112,857.89	87,873.03
BEIERSDORF AG ADR 07724U103 ACCOUNT 2055001421	65,060.12	57,782.97
CRH PLC ADR 12626K203 ACCOUNT 2055001421	135,477.01	104,425.18
CSL LTD - SPONSORED ADR 12637N204 ACCOUNT 2055001421	113,106.04	125,904.75
CARLSBERG AS ADR 142795202 ACCOUNT 2055001421	90,595.79	90,382.85
CHINA RES ENTERPRISE LTD SPONSORED ADR 16940R109 ACCOUNT 2055001421	148,103.15	155,839.32
CHINA MENGNIU DAIRY COMPANY ADR 169495108 ACCOUNT 2055001421	147,877.59	148,927.62
CRITEO S A ADR 226718104 ACCOUNT 2055001421	66,764.29	62,122.40
DEUTSCHE BOERSE ADR 251542106 ACCOUNT 2055001421	88,480.84	111,522.54
EVOLUTION GAMING GROUP AB 30051E104 ACCOUNT 1055009585	43,155.20	30,224.75
FANUC LTD ADR 307305102 ACCOUNT 2055001421	143,061.95	133,545.63
FLUTTER ENTERTAINMENT PLC 344044102 ACCOUNT 2055001421	67,200.54	55,021.31
GRUPO AEROPORTUARIO DEL SPONSORED ADR SHS 400506101 ACCOUNT 2055001421	32,801.21	52,342.50
HDFC BANK LTD ADR 40415F101 ACCOUNT 2055001421	146,334.20	147,457.68
HEINEKEN N V ADR SPONSORED LEVEL 1 423012301 ACCOUNT 2055001421	127,761.45	114,420.13
HOYA CORP SPONSORED ADR 443251103 ACCOUNT 2055001421	64,480.57	72,142.65
HUSQVARNA AB SPONSORED ADR REPSTG 2 CL B SHS 448103101 ACCOUNT 2055001421	106,138.25	61,324.56
JD COM INC ADR 47215P106	94,078.77	90,678.64
KERING S A ADR 492089107 ACCOUNT 2055001421	91,765.26	55,284.72
KOITO MFG CO LTD ADR 500275102 ACCOUNT 2055001421	100,220.48	61,347.00

KOMATSULTD ADR 500458401 ACCOUNT 2055001421	33,243.59	31,728.05
KUEHNE & NAGEL INTL AG ADR 501187108 ACCOUNT 2055001421	41,749.41	41,265.04
LVMH MOET HENNESSY LOUIS ADR 502441306 ACCOUNT 2055001421	70,559.51	88,544.46
NASPERSLTD-NSHS SPON ADR SPONSORED ADR REPSTG CL N NEW 631512209	43,141.53	30,669.27
NESTLE SA SPONSORED ADR REG SH 641069406	89,525.45	93,938.84
NOVO NORDISK A S ADR 670100205 ACCOUNT 2055001421	70,942.20	114,661.47
OLYMPUS CORP SPON ADR 68163W109 ACCOUNT 2055001421	144,251.53	138,415.89
PERNOD RICARD S A ADR 714264306 ACCOUNT 2055001421	58,753.91	71,839.88
PROSUS N V SR 74365P108 ACCOUNT 1055009585	104,190.94	82,917.21
RECKITT BENCKISER GROUP PLC SPONSORED ADR 756255204 ACCOUNT 2055001421	179,754.16	160,005.52
ROCHE HLDG LTD SPON ADR 771195104 ACCOUNT 2055001421	63,075.94	61,724.01
SMC CORPORATION ADR 78445W306 ACCOUNT 2055001421	45,335.73	43,797.84
SAFRAN S A ADR 786584102 ACCOUNT 1055009585	160,382.79	121,686.87
SANDVIK AB ADR 800212201 ACCOUNT 2055001421	215,215.35	157,366.76
SCHNEIDER ELEC SA ADR 80687P106 ACCOUNT 2055001421	109,148.78	129,006.79
SONY CORP AMERN SH NEW ADR 835699307 ACCOUNT 2055001421	71,766.36	69,504.50
SVENSKA HANDELSBANKEN AB ADR 86959C103 ACCOUNT 2055001421	57,419.99	52,028.14
TAIWAN SEMICONDUCTOR SPON 874039100 ACCOUNT 2055001421	79,462.55	128,020.50
TECHTRONIC INDS LTD SPON ADR 87873R101 ACCOUNT 2055001421	89,796.12	73,850.06
TRAVIS PERKINS ADR 89455F307 ACCOUNT 2055001421	92,549.28	44,724.31
UNITED OVERSEAS BK LTD ADR SPONSORED ADR 911271302 ACCOUNT 2055001421 3,185	120,087.80	120,150.94
WAL-MART DE MEXICO SA SP ADR 93114W107 ACCOUNT 2055001421 4,617	133,036.65	158,358.48
WOLTERS KLUWER N V ADR 977874205 ACCOUNT 2055001421 1,376	76,046.67	133,150.02
ISHARES S&P GLOBAL INFRASTRUCTURE INDX FD 464288372 ACCOUNT 1055051074 22,645	626,720.57	1,058,653.75
VANGUARD GLOBAL EX-U S REAL ESTATE 922042676 ACCOUNT 1055051074 17,016	968,125.32	753,298.32
VANGUARD REIT ETF 922908553 ACCOUNT 1055051074 10,092	850,686.88	919,482.12
BRIXMOR PPTY GROUP INC 11120U105 ACCOUNT 2055001582 2,456	35,285.25	49,635.76
CHATHAM LODGING TR 16208T102 ACCOUNT 2055001582 1,643	31,802.43	17,169.35
FRANKLIN STR PPTYS CORP COMMON STOCK 35471R106 ACCOUNT 2055001582 3,331	32,121.50	13,890.27
HEALTHCARE REALTY TRUST INC 421946104	47,698.08	46,784.00
KITE REALTY GROUP TR 49803T300 ACCOUNT 2055001582	41,661.28	48,861.54
PHYSICIANS RLTY TR 71943U104 ACCOUNT 2055001582	35,383.18	36,051.70
RAYONIER INC 754907103 ACCOUNT 2055001582	22,421.94	32,333.70

*	COMERICA LARGE CAP GROWTH FUND INSTL CL 200342301 ACCOUNT 1055050011	1,219,216.37	5,133,135.49
*	COMERICA LARGE CAP VALUE FUND INSTL CL 20035E304 ACCOUNT 1055050011	1,872,673.53	5,710,798.85
	MORGAN STANLEY BANK DEP 061871901	365,536.25	365,536.25
	MERCADOLIBRE	111,197.65	56,044.56
	ATLIASSIAN CORP PLC	45,407.17	27,173.00
*	COMERICA SHORT TERM FUND 20035Y102	621,403.55	621,403.55
	NITORI HOLDINGS CO LTD ADR 65479LI08	48,887.76	28,969.58
	TFI INTERNATIONAL INC 87241L109	63,097.52	46,642.68
	AON PLC SHS CL A G0403H108	29,283.90	26,968.00
	KEYENCE CO JPY50 ORDS J32491102	190,750.59	98,285.25
	SMC CORP JPY50 ORDS J75734103	101,334.50	67,564.95
	ASML HOLDING N V N07059210	219,122.42	134,198.16
	ABB LTD SPON ADR 000375204	148,190.18	109,806.84
	AIA GROUP LTD 001317205	115,863.27	135,914.79
	ADIDAS AG SPONSORED ADR 00687A107	28,964.49	17,907.65
	AIR LIQUIDE ADR 009126202	48,446.84	45,809.19
	AIRBUS GROUP ADR 009279100	46,566.93	56,372.28
	AMERICA MOVIL S A DE C V SPONS ADR SER L SHS 02364W105	30,178.14	29,705.22
	ANHEUSER BUSCH INBEV SA/NV ADR 03524A108	75,210.12	66,951.95
	ASAHI CHEM IND UNSPON ADR 043400100	48,067.28	38,511.30
	ASSA ABLOY AB ADR 045387107	28,742.86	20,124.49
	ASTRAZENECA PLC SPON ADR 046353108	147,891.07	168,940.99
	B&M EUROPEAN VALUE RETAIL SA UNSP-ADR 05590Y100	27,877.31	14,932.08
	BANCO BILBAO VIZCAYA SPONS ADR 05946K101	13,321.21	10,355.32
	BEIGENE LTD ADR 07725L102	52,924.98	31,884.45
	BRITISH AMERN TOB PLC SPONSORED ADR 110448107	77,203.20	89,252.80
	CARLSBERG AS ADR 142795202	70,013.12	84,054.02
	COMPAGNIE FINANCIERE RICHEMONT A ADR 204319107	47,495.21	34,338.61
	DBS GROUP HLDGS LTD SPONSORED ADR 23304Y100	47,324.46	65,941.54
	DNB BANK ASA SPON ADR 23341C103	61,755.45	48,767.23
	DAIKIN INDS LTD ADR 23381B106	31,992.01	22,910.31
	DAIICHI SANKYO CO LTD ADR 23381D102	28,260.13	28,258.98
	DANONE SPONSORED ADR 23636T100	40,004.21	36,659.71

DEUTSCHE BOERSE ADR 251542106	24,914.98	25,244.41
DSV AS ADR 26251A108	49,116.55	30,167.98
ENEL SOCIETA PER AZIONI ADR 29265W207	52,755.60	36,932.98
ENGIE ADR 29286D105	42,086.69	33,130.96
EPIROC AB ADR 29429L105	58,297.55	35,822.14
ESSILOR INTL ADR 297284200	140,417.67	104,052.92
FUJITSU LTD ADR 359590304	50,157.42	41,208.75
GENMAB A/S SPONSORED ADR 372303206	92,488.04	76,936.32
GIVAUDAN SA ADR 37636P108	100,313.32	68,307.59
HDFC BANK LTD ADR 40415F101	49,701.52	43,088.64
HERMES INTL SCA UNSPONSORED ADR 42751Q105	84,691.18	54,212.81
HONG KONG EXCHANGES & CLEARING L ADR 43858F109	12,932.12	10,920.40
HOYA CORP SPONSORED ADR 443251103	20,907.48	12,023.78
IBERDROLA S A SPONSORED ADR REPSTG 1 ORD SHS 450737101	67,382.28	58,432.80
INDUSTRIA DE DISENO TEXTIL INDIT ADR 455793109	62,767.37	56,723.44
ING GROEP NV ADR 456837103	26,916.34	19,284.48
JARDINE MATHESON HD UNSP ADR 471115402	27,821.08	25,806.96
KERING S A ADR 492089107	119,388.46	78,187.66
L OREAL CO UNSPONSORED ADR 502117203	130,204.76	107,341.83
LVMH MOET HENNESSY LOUIS VUITTON ADR 502441306	49,240.35	36,488.10
LONDON STK EXCHANGE GROUP ADR 54211N101	127,098.28	109,974.31
MTU AERO ENGINES HLDGS AG ADR 62473G102	34,132.43	31,869.75
NESTLE SA SPONSORED ADR REPSTG REG SH 641069406	129,564.08	108,955.08
NETEASE.COM INC ADR 64110W102	23,472.82	22,406.40
NICE SYSTEMS LTD SPON ADR EACH ADR REPRESENTS 1 ORD SHR 653656108	30,204.82	18,860.10
NIDEC CORP ADR SPONSORED ADR 654090109	53,059.48	27,480.22
NIPPON T & T CORP ADR 654624105	72,062.34	68,970.59
NOKIA CORP 654902204	34,136.14	25,414.93
NOVO NORDISK A S ADR 670100205	214,820.45	220,408.54
ORSTED A/S ADR 68750L102	28,418.43	22,945.56
PERNOD RICARD S A ADR 714264306	32,176.82	38,925.49
RECKITT BENCKISER GROUP PLC SPONSORED ADR 756255204	73,834.05	64,140.08
RECRUIT HOLDINGS CO LTD ADR 75629J101	60,647.48	29,416.76

RELX PLC ADR 759530108	86,113.62	76,455.72
RIO TINTO PLC ADR 767204100	18,996.63	17,507.00
ROYAL KPN NV ADR 780641205	56,380.17	61,515.24
SAFRAN S A ADR 786584102	114,479.85	94,478.45
SAP AG SPONSORED ADR AKTIENGESSELLSCHAFT 4 ADRS = 1 PREF SHR 803054204	81,539.25	62,959.68
SHIN ETSU CHEM CO LTD ADR 824551105	123,463.37	83,789.28
SHIONOGI & CO LTD ADR 824667109	74,183.21	51,507.05
SOCIEDAD QUIMICA MINERA DE CHILE ADR SPONS ADR REPSTG SER B SHS 833635105	32,383.75	23,722.52
STMICROELECTRONICS NV ADR 861012102	82,946.22	53,561.94
STRAUMANN HLDG UNSP ADR EACH REPR 0.05 ORD 863177103	79,971.81	44,790.24
TAIWAN SEMICONDUCTOR SPON ADR 874039100	135,793.12	129,083.25
TENCENT HLDGS LTD ADR 88032Q109	72,963.18	54,377.46
TERUMO CORP ADR 881561105	33,533.27	23,350.62
TOKYO ELECTRON LTD ADR 889110102	21,465.85	12,472.71
TOTAL SE 89151E109	78,686.80	78,907.36
UNICARM CORP SPONSORED ADR 90460M204	34,915.76	26,849.63
MORGAN STANLEY BANK DEP PROGRAM 061871901	445,987.51	445,987.51
TOTAL		<u>51,937,367.13</u>

*PARTY IN INTEREST

International Association of Machinists Motor City Pension Plan

Supplemental Schedule

EIN 38-6237143

Plan 001

Schedule H - line 4j - Schedule of Reportable Transactions

Schedule attached

June 30, 2022

International Association of Machinists Motor City Pension Plan
 EIN 38-6237143
 Plan 001
 Schedule H - line 4j - Schedule of Reportable Transactions
 June 30, 2022

<u>a</u>	<u>b</u>	<u>c</u>	<u>d</u>	<u>e</u>	<u>f</u>	<u>g</u>	<u>h</u>	<u>i</u>
IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET (INCLUDE INTEREST RATE AND MATURITY IN CASE OF A LOAN)	PURCHASE PRICE	SELLING PRICE	LEASE RENTAL	Expense INCURRED WITH TRANSACTION	COST OF ASSET	CURRENT VALUE OF ASSET ON TRANSACTION DATE	NET GAIN OR (LOSS)
<u>Aggregate by Asset</u>								
<u>Series of Transactions</u>								
*Comerica	Comerica Short Term Fund							
	134 purchases	2,663,794.14	-	-	-	2,663,794.14	2,663,794.14	-
	42 Sales		2,821,639.07	-	-	2,821,639.07	2,821,639.07	-
*Morgan Stanley	Morgan Stanley Bank Dep Program							
	573 Purchases	6,811,291.67	-	-	-	6,811,291.67	6,811,291.67	-
	257 Sales		6,515,627.90	-	-	6,515,627.90	6,515,627.90	-

*Party In Interest

International Association of Machinists Motor City Pension Plan

EIN 38-6237143

Plan 001

Schedule H- line 4i – Schedule of Assets (Held at End of Year)

June 30, 2022

a)	b & c	d)	e)
	Identity of issue, borrower, lessor, or similar party, description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
	BLACKROCK FDS V HIGH YIELD BOND PORTFOLIO-INST	5,493,850.76	4,561,142.83
	JP MORGAN II CORE BOND FUND ULTRA CL 4812C0100 ACCOUNT 1055024782 705,224.316	8,219,970.46	7,468,325.51
	CLEARBRIDGE INTERNATIONAL BRANDYWINEGLOBAL-GLOBAL OPPORTUNITIES BOND FUND CLASS	3,016,426.46	2,633,552.83
	AMN HEALTHCARE SVCS INC 001744101 ACCOUNT 2055001270 164	9,094.38	17,992.44
	ACI WORLDWIDE INC 004498101 ACCOUNT 2055001261 599	14,679.99	15,508.11
	ADTRAN INC COM 00738A106 ACCOUNT 2055001582 1,052	18,721.46	18,441.56
	ALARM COM HLDGS INC 011642105 ACCOUNT 2055001270 544	24,756.72	33,651.84
	ALEXANDER & BALDWIN INC NEW 014491104 ACCOUNT 2055001582 641	18,781.46	11,505.95
	ALLSCRIPTS HEALTHCARE SOLUTIONS 01988P108 ACCOUNT 2055001582 1,428	16,346.99	21,177.24
	ALPHABET INC CL C 02079K107 ACCOUNT 1055009585 236	171,219.06	516,238.20
	AMAZON COM INC 023135106 ACCOUNT 1055009585 3,160	215,484.11	335,623.60
	AMEDISYS INC 023436108 ACCOUNT 2055001270	48,981.74	35,110.08
	AMERICAN AXLE & MFG HLDGS INC 024061103 ACCOUNT 2055001582	13,630.71	10,941.09
	AMICUS THERAPEUTICS INC 03152W109 ACCOUNT 2055001261	34,781.10	26,023.02
	ANSYS INC 03662Q105 ACCOUNT 2055001270	17,898.83	48,097.29
	ELEVANCE HEALTH INC 036752103 ACCOUNT 1055009585	90,977.76	149,117.22
	APPLIED INDUSTRIAL TECH INC 03820C105 ACCOUNT 2055001582	21,444.54	37,698.64
	ARES MANAGEMENT CORPORATION 03990B101 ACCOUNT 2055001261	24,691.22	18,877.52
	ARISTA NETWORKS INC 040413106 ACCOUNT 2055001261	28,631.29	44,245.28
	ARROWHEAD PHARMACEUTICALS IN 04280A100 ACCOUNT 2055001261	8,637.85	22,217.51
	ATRICURE INC 04963C209 ACCOUNT 2055001261	18,560.23	16,711.74
	AVALARA INC 05338G106 ACCOUNT 2055001270	53,689.49	30,922.80
	AVIENT CORPORATION 05368V106 ACCOUNT 2055001261	18,265.43	15,470.88
	AVNET INC 053807103	16,515.52	19,210.24
	BANCORP INC/THE 05969A105 ACCOUNT 2055001582	6,147.27	17,450.88

BEACON ROOFING SUPPLY INC 073685109 ACCOUNT 2055001582	26,078.58	41,344.80
BERRY PLASTICS GROUP INC 08579W103 ACCOUNT 2055001582	97,137.73	99,062.32
BIOMARIN PHARMACEUTICAL INC 09061G101 ACCOUNT 2055001261	24,663.70	22,126.29
BIO-TECHNE CORP 09073M104 ACCOUNT 2055001270	13,729.06	50,956.08
BLACK HILLS CORP 092113109 ACCOUNT 2055001582	38,937.26	46,572.80
BLACKLINE INC 092398109 ACCOUNT 2055001261 ACCOUNT 2055001270	36,846.41	41,025.60
BRINK'S CO 109696104 ACCOUNT 2055001582	79,308.91	87,058.14
BROADCOM INC 11135F101 ACCOUNT 2055001421	110,974.53	183,636.18
BROOKLINE BANCORP INC 11373M107 ACCOUNT 2055001582	26,356.92	24,290.75
BUILDERS FIRSTSOURCE INC 12008R107 ACCOUNT 2055001582	4,488.27	11,008.50
CNO FINL GROUP INC 12621E103 ACCOUNT 2055001582	52,757.88	55,644.84
CABOT CORP 127055101 ACCOUNT 2055001582	46,388.86	65,448.54
CAPITAL ONE FINL CORP GLBL FLT 14040H105 ACCOUNT 1055009585	56,507.05	86,373.51
CARMAX INC 143130102 ACCOUNT 2055001261	32,180.33	30,582.24
CARTER'S INC 146229109 ACCOUNT 2055001582	26,327.35	23,892.72
CERTARA INC COM 15687V109 ACCOUNT 2055001270	33,815.82	20,558.68
CHAMPIONX CORPORATION 15872M104 ACCOUNT 2055001261	29,604.55	30,330.80
CHARLES RIVER LABORATORIES 159864107 ACCOUNT 2055001270	32,457.11	24,606.55
CITIGROUP INC 172967424 ACCOUNT 1055009585	266,143.16	232,571.43
CITIZENS FINL GROUP INC 174610105 ACCOUNT 2055001261 ACCOUNT 2055001582	99,599.90	104,000.66
COGNEX CORP 192422103 ACCOUNT 2055001261 ACCOUNT 2055001270	27,475.61	29,296.28
COLUMBIA SPORTSWEAR CO 198516106 ACCOUNT 2055001582	46,924.38	43,449.06
COMCAST CORP CL A 20030N101 ACCOUNT 1055009585	229,177.07	253,568.88
COMMERCIAL METAL CO 201723103 ACCOUNT 2055001582	4,735.33	7,944.00
COMMSCOPE HLDG CO INC 20337X109 ACCOUNT 2055001582	37,696.55	18,017.28
CONOCOPHILLIPS 20825C104 ACCOUNT 1055009585	60,347.80	59,005.17
COSTAR GROUP INC 22160N109 ACCOUNT 2055001270	24,830.21	46,153.24
CROWN HOLDINGS INC 228368106 ACCOUNT 2055001582	46,474.98	70,233.54
DECKERS OUTDOOR CORP 243537107 ACCOUNT 2055001261	43,993.00	33,450.85
DEFINITIVE HEALTHCARE CORPORATIO CLASS A COM 24477E103 ACCOUNT 2055001270	17,313.21	15,569.47
DESIGNER BRANDS INC 250565108 ACCOUNT 2055001582	6,953.54	4,701.60
DEVON ENERGY CORPORATION 25179M103 ACCOUNT 2055001261 ACCOUNT 2055001582	52,637.64	154,693.77
DICKS SPORTING GOODS INC 253393102 ACCOUNT 2055001261	8,752.77	17,862.69

DIGITALBRIDGE GROUP INC CL A 25401T108 ACCOUNT 2055001582	21,072.89	11,648.56
WALT DISNEY CO 254687106 ACCOUNT 1055009585	75,918.15	79,956.80
DISH NETWORK CORP A 25470M109 ACCOUNT 1055009585	153,716.98	76,112.85
DOLBY LABORATORIES INC CL A 25659T107 ACCOUNT 2055001261 ACCOUNT 2055001582	54,659.73	63,115.92
EAGLE MATERIALS INC 26969P108 ACCOUNT 2055001582	19,235.24	24,956.38
EMCOR GROUP INC 29084Q100 ACCOUNT 2055001261	17,816.31	29,034.72
ASPEN TECHNOLOGY, INC. COM 29109X106 ACCOUNT 2055001270	13,518.32	13,592.32
ENERGIZER HLDGS INC NEW 29272W109 ACCOUNT 2055001582	65,439.12	45,133.20
ENERPAC TOOL GROUP CORP 292765104 ACCOUNT 2055001582	13,937.52	10,727.28
ENSIGN GROUP INC 29358P101 ACCOUNT 2055001270 ACCOUNT 2055001582	96,955.19	104,768.22
ENTEGRIIS INC 29362U104 ACCOUNT 2055001261	4,995.08	38,510.34
ETSY INC 29786A106 ACCOUNT 2055001261	19,778.99	24,378.93
EXELIXIS INC 30161Q104 ACCOUNT 2055001261	31,893.33	30,980.16
EXPONENT INC 30214U102 ACCOUNT 2055001270	21,311.33	28,355.70
FNBCORP PA 302520101 ACCOUNT 2055001582	104,152.71	110,272.44
FACEBOOK INC 30303M102 ACCOUNT 1055009585	368,527.99	291,378.75
FASTENAL CO 311900104 ACCOUNT 2055001270	24,860.50	55,860.48
1ST CTZNS BANCSHS INC N C CL A 31946M103 ACCOUNT 2055001582	69,082.77	79,761.16
FIRST HORIZON NATIONAL CORP 320517105 ACCOUNT 2055001582	86,205.57	105,234.04
FIRST HAWAIIAN INC 32051X108 ACCOUNT 2055001582	31,822.47	35,518.44
FIVE BELOW INC 33829M101 ACCOUNT 2055001270	21,886.49	40,834.80
FIVE9 INC 338307101 ACCOUNT 2055001270	31,382.51	19,321.68
FLOOR & DECOR HOLDINGS, INC 339750101 ACCOUNT 2055001270	13,812.97	10,892.08
FORTINET INC 34959E109 ACCOUNT 2055001261	8,894.88	60,823.50
FRESHPET INC 358039105 ACCOUNT 2055001270	19,126.49	10,326.11
FRONTDOOR INC -W/ 35905A109 ACCOUNT 2055001582	21,408.35	14,183.12
GENERAL ELECTRIC CO COM NEW 369604301	230,505.68	208,264.57
GENERAL MOTORS CO 37045V100 ACCOUNT 1055009585	59,756.31	54,595.44
GENTHERM INC 37253A103 ACCOUNT 2055001582	15,028.38	27,023.53
GLATFELTER CORP 377320106 ACCOUNT 2055001582	20,737.46	7,444.16
GODADDY INC CLASS A 380237107 ACCOUNT 2055001261 ACCOUNT 2055001270	55,544.93	57,387.00
GOLDMAN SACHS GROUP INC 38141G104 ACCOUNT 1055009585	155,771.15	262,565.68
GRACO INC 384109104 ACCOUNT 2055001261	13,155.33	17,823.00

GRAND CANYON ED INC 38526M106 ACCOUNT 2055001270	29,055.31	40,595.89
GRANITE CONSTRUCTION INC 387328107 ACCOUNT 2055001582	46,797.92	36,570.70
GRAPHIC PACKAGING HOLDING 388689101 ACCOUNT 2055001582	128,513.39	177,899.00
GREIF INC CL A 397624107 ACCOUNT 2055001582	24,247.27	38,114.18
GRID DYNAMICS HOLDINGS INC 39813G109 ACCOUNT 2055001270	26,461.06	14,297.00
GUARDANT HEALTH INC 40131M109 ACCOUNT 2055001261	11,264.97	7,019.16
GUIDEWIRE SOFTWARE INC 40171V100 ACCOUNT 2055001270	29,406.68	24,136.60
HANESBRANDS INC 410345102 ACCOUNT 2055001582	45,784.02	33,164.67
HARSCO CORP 415864107 ACCOUNT 2055001582	4,857.41	4,813.47
HEALTHCARE SVCS GROUP INC 421906108 ACCOUNT 2055001270	35,365.35	20,143.37
HEICO CORP NEW 422806109 ACCOUNT 2055001270	12,498.74	53,234.72
HENRY JACK & ASSOC INC 426281101 ACCOUNT 2055001261 ACCOUNT 2055001270	39,825.35	46,085.12
HILTON WORLDWIDE HLDGS INC 43300A203 ACCOUNT 1055009585	117,473.86	173,846.40
HOPE BANCORP INC 43940T109 ACCOUNT 2055001582	50,237.54	51,332.56
HORACE MANN EDUCATORS CORP 440327104 ACCOUNT 2055001582	5,173.33	5,449.96
HUBSPOT INC 443573100 ACCOUNT 2055001261	26,458.14	16,235.10
HUNTINGTON BANCSHARES INC 446150104 ACCOUNT 2055001582	79,991.42	70,916.85
HYATT HOTELS CORP CL A 448579102 ACCOUNT 2055001261	40,185.41	46,637.21
IAC INTERACTIVECORP NEW COM 44891N208 ACCOUNT 1055009585 ACCOUNT 2055001270	102,792.61	65,410.17
HYSTER-YALE MATLS HANDLING 449172105 ACCOUNT 2055001582	9,496.25	4,994.10
ICU MED INC 44930G107 ACCOUNT 2055001582	22,172.57	21,370.70
IRHYTHM TECHNOLOGIES INC 450056106 ACCOUNT 2055001261	31,089.93	45,588.66
INARI MEDICAL INC COM 45332Y109 ACCOUNT 2055001261	16,555.11	15,909.66
INSPERITY INC 45778Q107 ACCOUNT 2055001261	25,540.65	26,754.44
JACOBS ENGR GROUP INC 469814107 ACCOUNT 2055001261	29,904.17	28,222.86
JELD-WEN HLDG INC 47580P103 ACCOUNT 2055001582	62,332.55	52,713.67
KEMPER CORP DEL 488401100 ACCOUNT 2055001582	108,879.68	76,687.90
KENNAMETAL INC 489170100 ACCOUNT 2055001582	24,054.87	20,093.95
KEYCORP 493267108 ACCOUNT 2055001582	58,243.36	50,949.11
KOPPERS HLDGS INC 50060P106 ACCOUNT 2055001582	22,731.22	20,466.56
LIBERTY BROADBAND CORP - C 530307305 ACCOUNT 1055009585	216,720.84	279,964.44
LITHIA MTRS INC - CL A 536797103 ACCOUNT 2055001261	26,079.79	24,458.09
MRC GLOBAL INC 55345K103 ACCOUNT 2055001582	21,376.32	17,698.92

MARRIOTT INTL INC NEW CL A 571903202 ACCOUNT 1055009585	164,837.92	293,781.60
MATSON INC 57686G105 ACCOUNT 2055001582	18,772.86	32,868.88
MAXIMUS INC 577933104 ACCOUNT 2055001582	52,720.03	46,132.38
MEDPACE HLDGS INC 58506Q109 ACCOUNT 2055001270	12,190.04	13,021.29
MICROSOFT CORP 594918104 ACCOUNT 1055009585	90,286.30	554,239.14
MIDDLEBY CORP 596278101 ACCOUNT 2055001270	12,493.29	19,180.08
MILLER HERMAN INC 600544100 ACCOUNT 2055001582	26,366.85	22,749.82
MIRATI THERAPEUTICS INC 60468T105 ACCOUNT 2055001261	15,885.92	10,338.02
MODIVCARE INC COM 60783X104 ACCOUNT 2055001582	43,829.65	30,842.50
MOHAWK INDS INC 608190104	17,262.67	25,314.36
MOLINA HEALTHCARE INC 60855R100 ACCOUNT 2055001261	18,919.63	39,145.40
MONGODB INC 60937P106 ACCOUNT 2055001261	33,679.08	22,836.00
MORGAN STANLEY 617446448 ACCOUNT 1055009585	170,158.84	253,888.28
MOSAIC CO NEW 61945C103 ACCOUNT 2055001261	7,986.90	20,828.43
NCR CORP NEW 62886E108 ACCOUNT 2055001582	49,343.54	55,002.48
NATIONAL INSTRUMENTS CORP 636518102 ACCOUNT 2055001270	18,042.57	18,550.62
NEOGEN CORP 640491106 ACCOUNT 2055001270	18,441.36	18,621.57
NETFLIX.COM INC 64110L106 ACCOUNT 1055009585	410,543.56	236,424.24
NEUROCRINE BIOSCIENCES INC 64125C109 ACCOUNT 2055001261	25,786.93	23,200.24
NEW YORK TIMES CO CLASS A 650111107 ACCOUNT 2055001261	26,174.89	20,534.40
NORDSON CORP 655663102 ACCOUNT 2055001261	10,252.78	27,126.96
NORTHWESTERN CORP 668074305 ACCOUNT 2055001582	30,043.61	31,232.90
OAK STREET HEALTH INC COM 67181A107 ACCOUNT 2055001270	37,540.22	9,798.24
OLD NATL BANCORP IND 680033107 ACCOUNT 2055001582	122,764.88	111,634.92
OLIN CORP COM PAR \$1 680665205 ACCOUNT 2055001582	19,800.58	66,550.64
ORTHOPEDIATRICS CORP 68752L100 ACCOUNT 2055001270	18,189.61	17,907.25
OUTSET MEDICAL INC COM 690145107 ACCOUNT 2055001261	15,653.06	4,888.94
PATTERSON UTI ENERGY INC 703481101 ACCOUNT 2055001582	20,490.29	28,147.36
PAYCOM SOFTWARE INC 70432V102 ACCOUNT 2055001261 ACCOUNT 2055001270	55,471.41	70,870.36
PAYLOCITY HLDG CORP 70438V106 ACCOUNT 2055001270	29,354.31	42,035.22
PEGASYSYSTEMS INC 705573103 ACCOUNT 2055001270	31,767.94	20,810.40
PORTLAND GEN ELEC CO PP 736508847 ACCOUNT 2055001582	67,372.87	73,799.91
POWER INTEGRATIONS INC 739276103 ACCOUNT 2055001261	9,445.41	22,503.00

PROGYNY INC 74340E103 ACCOUNT 2055001270	15,949.49	11,358.55
PUBMATIC INC COM CL A 74467Q103 ACCOUNT 2055001261	30,724.64	13,252.26
RH 74967X103 ACCOUNT 2055001261	23,675.73	9,763.96
RADIAN GROUP INC 750236101 ACCOUNT 2055001582	25,689.40	24,483.90
RANGE RESOURCES CORP 75281A109 ACCOUNT 2055001582	14,446.11	32,472.00
REGAL BELOIT CORP WISCONSIN 758750103 ACCOUNT 2055001261	26,557.41	20,093.04
RESIDEO TECHNOLOGIES INC -W// 76118Y104 ACCOUNT 2055001582	33,194.17	38,257.40
REYNOLDS PRESTO PRODUCTS INC 76171L106 ACCOUNT 2055001582	30,976.41	28,524.42
ROLLINS INC 77571L104 ACCOUNT 2055001270	9,787.85	38,272.32
SCIENCE APPLICATIONS INTL CORP 808625107 ACCOUNT 2055001582	43,826.91	47,760.30
SEMTech CORP COM 816850101 ACCOUNT 2055001261	13,191.48	14,017.35
SHOCKWAVE MED INC 82489T104 ACCOUNT 2055001261	17,551.31	34,410.60
SILGAN HOLDINGS INC 827048109 ACCOUNT 2055001582	21,800.50	21,377.95
SIMMONS FIRST NATL CORP SUB 828730200	20,902.00	19,516.68
SMITH AO CORP 831865209 ACCOUNT 2055001261	24,645.72	25,316.84
SOUTHWEST GAS CORP 844895102 ACCOUNT 2055001582	49,603.56	67,399.92
SPIRE INC 84857L101 ACCOUNT 2055001582	42,852.81	50,051.01
SPRINGWORKS THERAPEUTICS INC 85205L107 ACCOUNT 2055001261	28,412.23	9,010.92
SQUARESPACE INC CLASS A 85225A107 ACCOUNT 2055001270	20,774.71	14,100.08
TRI POINTE HOMES INC 87265H109 ACCOUNT 2055001582	28,711.78	37,923.76
TEGNA INC 8790JJ105 ACCOUNT 2055001582	20,179.33	21,766.86
TENNECO INC 880349105 ACCOUNT 2055001582	47,033.26	43,123.08
TEREX CORP NEW 880779103 ACCOUNT 2055001582	25,988.71	31,475.50
TETRA TECHNOLOGIES INC DEL 88162F105 ACCOUNT 2055001582	13,051.22	16,759.68
TEXAS CAPITAL BANCSHARES INC 88224Q107 ACCOUNT 2055001582	21,338.94	19,687.36
TOPBUILD CORP 89055F103 ACCOUNT 2055001261	15,243.15	16,381.68
TTEC HLDGS INC 89854H102 ACCOUNT 2055001261	21,036.66	17,244.06
TYLER TECHNOLOGIES INC 902252105 ACCOUNT 2055001270	30,932.14	50,204.48
UNITED BANKSHARES INC W VA 909907107 ACCOUNT 2055001582	24,495.87	25,846.59
UNITED RENTALS INC 911363109 ACCOUNT 2055001261	27,319.52	21,618.99
UNITEDHEALTH GROUP INC 91324P102 ACCOUNT 1055009585	92,847.25	359,027.37
UNIVERSAL DISPLAY CORP 91347P105 ACCOUNT 2055001261	13,039.76	9,304.88
VERACYTE INC 92337F107 ACCOUNT 2055001261	8,854.82	7,164.00

VERINT SYSTEMS INC 92343X100 ACCOUNT 2055001582	9,269.40	16,093.00
VERISK ANALYTICS INC CL A 92345Y106 ACCOUNT 2055001270	12,334.91	31,502.38
VIMEO INC COMMON STOCK 92719V100 ACCOUNT 2055001270	22,220.36	4,226.04
VISA INC CL A 92826C839 ACCOUNT 1055009585	84,615.27	81,906.24
WATSCO INC 942622200 ACCOUNT 2055001270	13,811.93	21,493.80
WELLS FARGO & CO & CO NEW 949746101	168,629.93	174,698.20
WEST PHARMACEUTICAL SERVICES 955306105 ACCOUNT 2055001270	16,089.72	49,588.68
WOODWARD INC 980745103 ACCOUNT 1055009585	118,533.88	97,946.91
WORKIVA INC 98139A105 ACCOUNT 2055001270	22,733.03	30,025.45
YUM CHINA HLDGS INC 98850P109 ACCOUNT 2055001421	156,533.33	153,502.50
ZENDESK INC 98936J101 ACCOUNT 2055001261	21,557.77	15,702.84
ZENTALIS PHARMACEUTICALS INC 98943L107 ACCOUNT 2055001261	14,670.19	5,423.30
ZOOMINFO TECHNOLOGIES INC STOCK 98980F104 ACCOUNT 2055001270	15,657.80	14,958.00
TRINSEO PUBLIC LIMITED COMPANY G9059U107 ACCOUNT 2055001582	16,713.74	18,614.64
BANK OF NOVA SCOTIA 064149107 ACCOUNT 2055001421	115,410.08	102,255.67
BAUSCH HEALTH COS INC 071734107 ACCOUNT 2055001261	43,600.33	17,154.72
CGI INC 12532H104 ACCOUNT 2055001421	81,700.93	110,886.72
MAGNA INTL INC 559222401 ACCOUNT 2055001421	134,325.90	84,875.40
OPEN TEXT/OPEN TEXT HOLD 683715106 ACCOUNT 2055001421	59,423.37	56,608.64
PRIMO WATER CORPORATION 74167P108 ACCOUNT 2055001582	34,655.88	39,832.26
ITCHIE BROS AUCTIONEERS 767744105 ACCOUNT 2055001261 ACCOUNT 2055001270 ACCOUNT 2055001421	190,862.56	228,946.14
SHELL PLC SPON ADS 780259305 ACCOUNT 2055001421	43,541.47	43,034.67
AMCOR PLC G0250X107 ACCOUNT 2055001421	36,576.12	42,436.02
AON PLC SHS CL A G0403H108 ACCOUNT 1055009585	114,908.92	243,251.36
ASSURED GUARANTY LTD G0585R106 ACCOUNT 2055001582	18,342.89	35,315.07
ENSTAR GROUP LTD G3075P101 ACCOUNT 2055001582	28,115.49	29,743.22
JANUS HENDERSON GROUP PLC G4474Y214 ACCOUNT 2055001582	21,091.57	18,337.80
ICON PLC G4705A100 ACCOUNT 2055001261 ACCOUNT 2055001421	167,504.70	177,477.30
INVESCO LTD G491BT108 ACCOUNT 2055001261	38,602.19	26,033.82
JAMES RIVER GROUP HOLDINGS L G5005R107 ACCOUNT 2055001582	10,461.71	11,324.46
LINDE PLC G5494J103 ACCOUNT 2055001421	60,152.17	76,195.45
NOVOCURE LTD G6674U108 ACCOUNT 2055001261	17,400.20	14,664.50
WHITE MOUNTAINS INSURANCE G9618E107 ACCOUNT 2055001582	63,536.74	77,260.06

LOGITECH INTERNATIONAL-REG H50430232 ACCOUNT 2055001421	75,381.44	53,101.20
GLOBANT SA L44385109 ACCOUNT 2055001270	12,817.98	53,244.00
FIVERR INTERNATIONAL LTD M4R82T106 ACCOUNT 2055001270	34,441.28	4,917.77
KORNIT DIGITAL LTD M6372Q113 ACCOUNT 2055001270	19,252.60	13,852.90
AERCAP HOLDINGS NV N00985106 ACCOUNT 1055009585	111,884.26	90,723.04
ASML HOLDING N V N07059210 ACCOUNT 2055001421	70,741.99	88,037.80
LYONDELLBASELL INDUSTRIES NV N53745100 ACCOUNT 1055009585	61,676.67	87,372.54
ROYAL CARIBBEAN CRUISES LTD V7780T103 ACCOUNT 2055001261	27,271.94	11,834.49
AIA GROUP LTD 001317205 ACCOUNT 2055001421	130,990.68	133,226.84
AIR LIQUIDE ADR 009126202 ACCOUNT 2055001421	123,949.76	101,717.83
AMADEUS IT HLDG S A ADR 02263T104 ACCOUNT 2055001421	89,220.97	71,526.31
ARGENX SE ADR 04016X101 ACCOUNT 2055001261	19,290.97	36,372.48
ARKEMA SPONSORED ADR 041232109 ACCOUNT 2055001421	133,934.42	86,825.86
ASSTEAD GROUP PLC ADR 045055100 ACCOUNT 2055001421	112,857.89	87,873.03
BEIERSDORF AG ADR 07724U103 ACCOUNT 2055001421	65,060.12	57,782.97
CRH PLC ADR 12626K203 ACCOUNT 2055001421	135,477.01	104,425.18
CSL LTD - SPONSORED ADR 12637N204 ACCOUNT 2055001421	113,106.04	125,904.75
CARLSBERG AS ADR 142795202 ACCOUNT 2055001421	90,595.79	90,382.85
CHINA RES ENTERPRISE LTD SPONSORED ADR 16940R109 ACCOUNT 2055001421	148,103.15	155,839.32
CHINA MENGNIU DAIRY COMPANY ADR 169495108 ACCOUNT 2055001421	147,877.59	148,927.62
CRITEO S A ADR 226718104 ACCOUNT 2055001421	66,764.29	62,122.40
DEUTSCHE BOERSE ADR 251542106 ACCOUNT 2055001421	88,480.84	111,522.54
EVOLUTION GAMING GROUP AB 30051E104 ACCOUNT 1055009585	43,155.20	30,224.75
FANUC LTD ADR 307305102 ACCOUNT 2055001421	143,061.95	133,545.63
FLUTTER ENTERTAINMENT PLC 344044102 ACCOUNT 2055001421	67,200.54	55,021.31
GRUPO AEROPORTUARIO DEL SPONSORED ADR SHS 400506101 ACCOUNT 2055001421	32,801.21	52,342.50
HDFC BANK LTD ADR 40415F101 ACCOUNT 2055001421	146,334.20	147,457.68
HEINEKEN N V ADR SPONSORED LEVEL 1 423012301 ACCOUNT 2055001421	127,761.45	114,420.13
HOYA CORP SPONSORED ADR 443251103 ACCOUNT 2055001421	64,480.57	72,142.65
HUSQVARNA AB SPONSORED ADR REPSTG 2 CL B SHS 448103101 ACCOUNT 2055001421	106,138.25	61,324.56
JD COM INC ADR 47215P106	94,078.77	90,678.64
KERING S A ADR 492089107 ACCOUNT 2055001421	91,765.26	55,284.72
KOITTO MFG CO LTD ADR 500275102 ACCOUNT 2055001421	100,220.48	61,347.00

KOMATSULTD ADR 500458401 ACCOUNT 2055001421	33,243.59	31,728.05
KUEHNE & NAGEL INTL AG ADR 501187108 ACCOUNT 2055001421	41,749.41	41,265.04
LVMH MOET HENNESSY LOUIS ADR 502441306 ACCOUNT 2055001421	70,559.51	88,544.46
NASPERSLTD-NSHS SPON ADR SPONSORED ADR REPSTG CL N NEW 631512209	43,141.53	30,669.27
NESTLE SA SPONSORED ADR REG SH 641069406	89,525.45	93,938.84
NOVO NORDISK A S ADR 670100205 ACCOUNT 2055001421	70,942.20	114,661.47
OLYMPUS CORP SPON ADR 68163W109 ACCOUNT 2055001421	144,251.53	138,415.89
PERNOD RICARD S A ADR 714264306 ACCOUNT 2055001421	58,753.91	71,839.88
PROSUS N V SR 74365P108 ACCOUNT 1055009585	104,190.94	82,917.21
RECKITT BENCKISER GROUP PLC SPONSORED ADR 756255204 ACCOUNT 2055001421	179,754.16	160,005.52
ROCHE HLDG LTD SPON ADR 771195104 ACCOUNT 2055001421	63,075.94	61,724.01
SMC CORPORATION ADR 78445W306 ACCOUNT 2055001421	45,335.73	43,797.84
SAFRAN S A ADR 786584102 ACCOUNT 1055009585	160,382.79	121,686.87
SANDVIK AB ADR 800212201 ACCOUNT 2055001421	215,215.35	157,366.76
SCHNEIDER ELEC SA ADR 80687P106 ACCOUNT 2055001421	109,148.78	129,006.79
SONY CORP AMERN SH NEW ADR 835699307 ACCOUNT 2055001421	71,766.36	69,504.50
SVENSKA HANDELSBANKEN AB ADR 86959C103 ACCOUNT 2055001421	57,419.99	52,028.14
TAIWAN SEMICONDUCTOR SPON 874039100 ACCOUNT 2055001421	79,462.55	128,020.50
TECHTRONIC INDS LTD SPON ADR 87873R101 ACCOUNT 2055001421	89,796.12	73,850.06
TRAVIS PERKINS ADR 89455F307 ACCOUNT 2055001421	92,549.28	44,724.31
UNITED OVERSEAS BK LTD ADR SPONSORED ADR 911271302 ACCOUNT 2055001421 3,185	120,087.80	120,150.94
WAL-MART DE MEXICO SA SP ADR 93114W107 ACCOUNT 2055001421 4,617	133,036.65	158,358.48
WOLTERS KLUWER N V ADR 977874205 ACCOUNT 2055001421 1,376	76,046.67	133,150.02
ISHARES S&P GLOBAL INFRASTRUCTURE INDX FD 464288372 ACCOUNT 1055051074 22,645	626,720.57	1,058,653.75
VANGUARD GLOBAL EX-U S REAL ESTATE 922042676 ACCOUNT 1055051074 17,016	968,125.32	753,298.32
VANGUARD REIT ETF 922908553 ACCOUNT 1055051074 10,092	850,686.88	919,482.12
BRIXMOR PPTY GROUP INC 11120U105 ACCOUNT 2055001582 2,456	35,285.25	49,635.76
CHATHAM LODGING TR 16208T102 ACCOUNT 2055001582 1,643	31,802.43	17,169.35
FRANKLIN STR PPTYS CORP COMMON STOCK 35471R106 ACCOUNT 2055001582 3,331	32,121.50	13,890.27
HEALTHCARE REALTY TRUST INC 421946104	47,698.08	46,784.00
KITE REALTY GROUP TR 49803T300 ACCOUNT 2055001582	41,661.28	48,861.54
PHYSICIANS RLTY TR 71943U104 ACCOUNT 2055001582	35,383.18	36,051.70
RAYONIER INC 754907103 ACCOUNT 2055001582	22,421.94	32,333.70

*	COMERICA LARGE CAP GROWTH FUND INSTL CL 200342301 ACCOUNT 1055050011	1,219,216.37	5,133,135.49
*	COMERICA LARGE CAP VALUE FUND INSTL CL 20035E304 ACCOUNT 1055050011	1,872,673.53	5,710,798.85
	MORGAN STANLEY BANK DEP 061871901	365,536.25	365,536.25
	MERCADOLIBRE	111,197.65	56,044.56
	ATLIASSIAN CORP PLC	45,407.17	27,173.00
*	COMERICA SHORT TERM FUND 20035Y102	621,403.55	621,403.55
	NITORI HOLDINGS CO LTD ADR 65479L108	48,887.76	28,969.58
	TFI INTERNATIONAL INC 87241L109	63,097.52	46,642.68
	AON PLC SHS CL A G0403H108	29,283.90	26,968.00
	KEYENCE CO JPY50 ORDS J32491102	190,750.59	98,285.25
	SMC CORP JPY50 ORDS J75734103	101,334.50	67,564.95
	ASML HOLDING N V N07059210	219,122.42	134,198.16
	ABB LTD SPON ADR 000375204	148,190.18	109,806.84
	AIA GROUP LTD 001317205	115,863.27	135,914.79
	ADIDAS AG SPONSORED ADR 00687A107	28,964.49	17,907.65
	AIR LIQUIDE ADR 009126202	48,446.84	45,809.19
	AIRBUS GROUP ADR 009279100	46,566.93	56,372.28
	AMERICA MOVIL S A DE C V SPONS ADR SER L SHS 02364W105	30,178.14	29,705.22
	ANHEUSER BUSCH INBEV SA/NV ADR 03524A108	75,210.12	66,951.95
	ASAHI CHEM IND UNSPON ADR 043400100	48,067.28	38,511.30
	ASSA ABLOY AB ADR 045387107	28,742.86	20,124.49
	ASTRAZENECA PLC SPON ADR 046353108	147,891.07	168,940.99
	B&M EUROPEAN VALUE RETAIL SA UNSP-ADR 05590Y100	27,877.31	14,932.08
	BANCO BILBAO VIZCAYA SPONS ADR 05946K101	13,321.21	10,355.32
	BEIGENE LTD ADR 07725L102	52,924.98	31,884.45
	BRITISH AMERN TOB PLC SPONSORED ADR 110448107	77,203.20	89,252.80
	CARLSBERG AS ADR 142795202	70,013.12	84,054.02
	COMPAGNIE FINANCIERE RICHEMONT A ADR 204319107	47,495.21	34,338.61
	DBS GROUP HLDGS LTD SPONSORED ADR 23304Y100	47,324.46	65,941.54
	DNB BANK ASA SPON ADR 23341C103	61,755.45	48,767.23
	DAIKIN INDS LTD ADR 23381B106	31,992.01	22,910.31
	DAIICHI SANKYO CO LTD ADR 23381D102	28,260.13	28,258.98
	DANONE SPONSORED ADR 23636T100	40,004.21	36,659.71

DEUTSCHE BOERSE ADR 251542106	24,914.98	25,244.41
DSV AS ADR 26251A108	49,116.55	30,167.98
ENEL SOCIETA PER AZIONI ADR 29265W207	52,755.60	36,932.98
ENGIE ADR 29286D105	42,086.69	33,130.96
EPIROC AB ADR 29429L105	58,297.55	35,822.14
ESSILOR INTL ADR 297284200	140,417.67	104,052.92
FUJITSU LTD ADR 359590304	50,157.42	41,208.75
GENMAB A/S SPONSORED ADR 372303206	92,488.04	76,936.32
GIVAUDAN SA ADR 37636P108	100,313.32	68,307.59
HDFC BANK LTD ADR 40415F101	49,701.52	43,088.64
HERMES INTL SCA UNSPONSORED ADR 42751Q105	84,691.18	54,212.81
HONG KONG EXCHANGES & CLEARING L ADR 43858F109	12,932.12	10,920.40
HOYA CORP SPONSORED ADR 443251103	20,907.48	12,023.78
IBERDROLA S A SPONSORED ADR REPSTG 1 ORD SHS 450737101	67,382.28	58,432.80
INDUSTRIA DE DISENO TEXTIL INDIT ADR 455793109	62,767.37	56,723.44
ING GROEP NV ADR 456837103	26,916.34	19,284.48
JARDINE MATHESON HD UNSP ADR 471115402	27,821.08	25,806.96
KERING S A ADR 492089107	119,388.46	78,187.66
L OREAL CO UNSPONSORED ADR 502117203	130,204.76	107,341.83
LVMH MOET HENNESSY LOUIS VUITTON ADR 502441306	49,240.35	36,488.10
LONDON STK EXCHANGE GROUP ADR 54211N101	127,098.28	109,974.31
MTU AERO ENGINES HLDGS AG ADR 62473G102	34,132.43	31,869.75
NESTLE SA SPONSORED ADR REPSTG REG SH 641069406	129,564.08	108,955.08
NETEASE.COM INC ADR 64110W102	23,472.82	22,406.40
NICE SYSTEMS LTD SPON ADR EACH ADR REPRESENTS 1 ORD SHR 653656108	30,204.82	18,860.10
NIDEC CORP ADR SPONSORED ADR 654090109	53,059.48	27,480.22
NIPPON T & T CORP ADR 654624105	72,062.34	68,970.59
NOKIA CORP 654902204	34,136.14	25,414.93
NOVO NORDISK A S ADR 670100205	214,820.45	220,408.54
ORSTED A/S ADR 68750L102	28,418.43	22,945.56
PERNOD RICARD S A ADR 714264306	32,176.82	38,925.49
RECKITT BENCKISER GROUP PLC SPONSORED ADR 756255204	73,834.05	64,140.08
RECRUIT HOLDINGS CO LTD ADR 75629J101	60,647.48	29,416.76

RELX PLC ADR 759530108	86,113.62	76,455.72
RIO TINTO PLC ADR 767204100	18,996.63	17,507.00
ROYAL KPN NV ADR 780641205	56,380.17	61,515.24
SAFRAN S A ADR 786584102	114,479.85	94,478.45
SAP AG SPONSORED ADR AKTIENGESellschaft 4 ADRS = 1 PREF SHR 803054204	81,539.25	62,959.68
SHIN ETSU CHEM CO LTD ADR 824551105	123,463.37	83,789.28
SHIONOGI & CO LTD ADR 824667109	74,183.21	51,507.05
SOCIEDAD QUIMICA MINERA DE CHILE ADR SPONS ADR REPSTG SER B SHS 833635105	32,383.75	23,722.52
STMICROELECTRONICS NV ADR 861012102	82,946.22	53,561.94
STRAUMANN HLDG UNSP ADR EACH REPR 0.05 ORD 86317T103	79,971.81	44,790.24
TAIWAN SEMICONDUCTOR SPON ADR 874039100	135,793.12	129,083.25
TENCENT HLDGS LTD ADR 88032Q109	72,963.18	54,377.46
TERUMO CORP ADR 881561105	33,533.27	23,350.62
TOKYO ELECTRON LTD ADR 889110102	21,465.85	12,472.71
TOTAL SE 89151E109	78,686.80	78,907.36
UNICHARM CORP SPONSORED ADR 90460M204	34,915.76	26,849.63
MORGAN STANLEY BANK DEP PROGRAM 061871901	445,987.51	<u>445,987.51</u>
TOTAL		<u>51,937,367.13</u>

*PARTY IN INTEREST

International Association of Machinists Motor City Pension Plan
 EIN 38-6237143
 Plan 001
 Schedule H - line 4j - Schedule of Reportable Transactions
 June 30, 2022

<u>a</u>	<u>b</u>	<u>c</u>	<u>d</u>	<u>e</u>	<u>f</u>	<u>g</u>	<u>h</u>	<u>i</u>
IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET (INCLUDE INTEREST RATE AND MATURITY IN CASE OF A LOAN)	PURCHASE PRICE	SELLING PRICE	LEASE RENTAL	Expense INCURRED WITH TRANSACTION	COST OF ASSET	CURRENT VALUE OF ASSET ON TRANSACTION DATE	NET GAIN OR (LOSS)
<u>Aggregate by Asset</u>								
<u>Series of Transactions</u>								
*Comerica	Comerica Short Term Fund							
	134 purchases	2,663,794.14	-	-	-	2,663,794.14	2,663,794.14	-
	42 Sales		2,821,639.07	-	-	2,821,639.07	2,821,639.07	-
*Morgan Stanley	Morgan Stanley Bank Dep Program							
	573 Purchases	6,811,291.67	-	-	-	6,811,291.67	6,811,291.67	-
	257 Sales		6,515,627.90	-	-	6,515,627.90	6,515,627.90	-

*Party In Interest