

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>07/01/2021</u> and ending <u>06/30/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>RETIREMENT PLAN FOR THE EMPLOYEES OF BUFFALO VALLEY, INC.</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>07/01/1989</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>58-1374964</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>615-796-5427</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>621498</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>07/01/1989</u>		2b Employer Identification Number (EIN) <u>58-1374964</u>		2c Plan Sponsor's telephone number <u>615-796-5427</u>		2d Business code (see instructions) <u>621498</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>										
1c Effective date of plan <u>07/01/1989</u>											
2b Employer Identification Number (EIN) <u>58-1374964</u>											
2c Plan Sponsor's telephone number <u>615-796-5427</u>											
2d Business code (see instructions) <u>621498</u>											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BUFFALO VALLEY, INC.</u> <u>415 S. PARK STREET</u> <u>HOHENWALD, TN 38462-0879</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/13/2023	JOHN RISNER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☐ Same as Plan Sponsor BUFFALO VALLEY, INC. P.O. BOX 879 HOHENWALD, TN 38462-0879		3b Administrator's EIN 58-1374964
		3c Administrator's telephone number 615-796-5427
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 222
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year.....		6a(1) 184
a(2) Total number of active participants at the end of the plan year		6a(2) 136
b Retired or separated participants receiving benefits.....		6b 3
c Other retired or separated participants entitled to future benefits		6c 35
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 174
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 3
f Total. Add lines 6d and 6e		6f 177
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g 177
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h 21
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 3D		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022		
A Name of plan RETIREMENT PLAN FOR THE EMPLOYEES OF BUFFALO VALLEY, INC.	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BUFFALO VALLEY, INC.	D Employer Identification Number (EIN) 58-1374964	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY, LLC

3102 WEST END AVENUE STE 200
NASHVILLE, TN 37203

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 49 99 50 27 72 33 71	SERVICE PROVIDER	71376	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ACCESS RETIREMENT SERVICES, LLC

62-1700633

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	TPA	5700	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022		
A Name of plan RETIREMENT PLAN FOR THE EMPLOYEES OF BUFFALO VALLEY, INC.	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 BUFFALO VALLEY, INC.	D Employer Identification Number (EIN) 58-1374964	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	277914	410999
(2) U.S. Government securities	1c(2)	497407	572689
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	670741	451812
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	4003658	3279082
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	724549	669657
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	6174269 5384239
Liabilities			
g	Benefit claims payable	1g	24452 300
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	24452 300
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	6149817 5383939

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	325000
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	325000
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	114486
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	114486
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	0
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	110079
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	110079
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	-1105401
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	-1105401

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		-555836
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	132966	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		132966
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	77076	
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		77076
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		210042
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-765878
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BLANKENSHIP CPA GROUP, LLC

(2) EIN: 45-0491842

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☐ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	---	--

For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022

A Name of plan <u>RETIREMENT PLAN FOR THE EMPLOYEES OF BUFFALO VALLEY, INC.</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BUFFALO VALLEY, INC.</u>	D Employer Identification Number (EIN) <u>58-1374964</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

The Retirement Plan for the Employees of Buffalo Valley, Inc.

Financial Statements and Supplemental Schedule
For the Years Ended June 30, 2022 and 2021

The Retirement Plan for the Employees of Buffalo Valley, Inc.

Financial Statements and Supplemental Schedule

For the Years Ended June 30, 2022 and 2021

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Independent Auditor's Report

Board of Directors
The Retirement Plan for the Employees of Buffalo Valley, Inc.

Opinion

We have audited the financial statements of The Retirement Plan for the Employees of Buffalo Valley, Inc. (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statement of net assets available for benefits as of June 30, 2022, the related statement of changes in net assets available for benefits for the year ended June 30, 2022, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of June 30, 2022, and the changes in its net assets available for benefits for the year ended June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held at year end as of June 30, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's (DOL's) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Other Matter*Auditor's Report on the 2021 Financial Statements*

The 2021 financial statements of the Plan were audited by predecessor auditors whose report dated April 13, 2022, expressed an unmodified opinion on those financial statements and included an other-matter paragraph that provided an opinion that the information in the 2021 supplemental schedules were fairly stated in all material respects in relation to the financial statements as a whole.



Blankenship CPA Group, PLLC
Brentwood, Tennessee
April 6, 2023

The Retirement Plan for the Employees of Buffalo Valley, Inc.

Statements of Net Assets Available for Benefits

June 30, 2022 and 2021

	2022	2021
Assets		
Investments at fair value	\$ 5,384,239	\$ 6,174,268
Liabilities		
Distributions payable	<u>300</u>	<u>24,452</u>
Net assets available for benefits	\$ 5,383,939	\$ 6,149,816

The Retirement Plan for the Employees of Buffalo Valley, Inc.

Statement of Changes in Net Assets Available for Benefits

For the Year Ended June 30, 2022

Additions to net assets attributed to

Investment income (loss)	
Change in fair market value of investments	\$ (995,321)
Interest and dividends	<u>114,486</u>
Total investment income (loss)	(880,835)
Contributions	
Employer	<u>325,000</u>
Total additions	(555,835)

Deductions from net assets attributed to

Benefits paid to participants	132,966
Trustee fees	<u>77,076</u>
Total deductions	210,042

Net change in net assets available for benefits (765,877)

Net assets available for benefits, beginning of year 6,149,816

Net assets available for benefits, end of year **\$ 5,383,939**

The Retirement Plan for the Employees of Buffalo Valley, Inc.

Notes to Financial Statements

For the Years Ended June 30, 2022 and 2021

Note 1. Description of Plan

The following description of The Retirement Plan for the Employees of Buffalo Valley, Inc. (the Plan) provides only general information. Participants should refer to the Plan document and the Summary Plan Description, copies of which are available from the plan administrator, for a more complete description of the Plan's provisions.

General

The Plan, as amended, was originally established on July 1, 1989. The Plan is an individual account profit sharing plan. An employee of Buffalo Valley, Inc. (the Employer) becomes a participant after reaching age 20 ½ or older and have completed one year of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

The Employer's contribution to the Plan is totally discretionary, including the discretion to forego a contribution for one or more Plan years. For each Plan year in which a contribution is made, an allocation will be made to an eligible Participant's account in the ratio a Participant's compensation for the Plan year bears to the total compensation of all eligible Participants for the Plan year. This means that the amount allocated to each eligible Participant's account will, as a percentage of compensation, be the same.

Participants are not permitted to make employee contributions.

Participant Accounts

Participant accounts will be placed in the trust maintained by the Trustees, who will invest participant accounts in a diversified portfolio which may include savings and/or money market accounts, stock, bonds, and mutual funds. Participant accounts will share in the investment performance of the trust, which is valued at least annually.

Vesting

Vesting in the Employer's contributions is based on years of continuous service as follows:

Years of service	Percentage vested
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Forfeited Accounts

Forfeitures are created when participants terminate employment prior to becoming fully vested in the Employer contribution portion of their accounts. Such forfeitures will be allocated to all participants based on a formula as described in the Plan document.

The Retirement Plan for the Employees of Buffalo Valley, Inc.

Notes to Financial Statements

For the Years Ended June 30, 2022 and 2021

Note 1. Description of Plan

Payment of Benefits

Normal retirement age is the later of the date a participant reaches age 65 or the 5th anniversary of the date of becoming a participant. On termination of service due to death, disability, retirement, or termination before any of those events have occurred, a participant's vested interest will be distributed in a lump sum.

Hardship Withdrawals

Distributions may be made in the event of hardship, as defined by the Plan document. These distributions are taxable and may be subject to a tax penalty equal to 10% of the distribution amount.

Participant Loans

Participant loans are not permitted by the plan.

Note 2. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements are presented on the accrual basis of accounting in accordance with principles generally accepted in the United States of America (US GAAP).

Use of Estimates

The preparation of financial statements in accordance with US GAAP requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Accordingly, actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See note 3 for a discussion of fair value measurement.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net change in fair value includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Reclassification

Certain balances previously reported by level within the fair value hierarchy have been reclassified to conform with current year presentation. The reclassification had no impact on previously reported net assets available for benefits.

The Retirement Plan for the Employees of Buffalo Valley, Inc.

Notes to Financial Statements For the Years Ended June 30, 2022 and 2021

Note 3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels:

Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and that the Plan has the ability to access.

Level 2 inputs are based on observable inputs corroborated by market data but not quoted on active markets.

Level 3 inputs are based on unobservable inputs and include situations where there is little, if any, market activity for the assets or liabilities and have the lowest priority.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The fair value of common stocks, certain corporate fixed income securities, and US Government securities are based on the closing price reported in the active market where the individual securities are traded, when available.

Registered investment companies are valued at the daily closing price as reported by the funds. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. The Trustee defers to Morgan Stanley for determining the Plan's valuation policies.

The following table set forth, by level within the fair value hierarchy, the Plan's investments at fair value as of June 30, 2022:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Cash and cash equivalents	\$ 411,002	\$ -	\$ -	\$ 411,002
US Government securities	572,689	-	-	572,689
Corporate bonds	-	137,000	-	137,000
Common stocks	3,593,892	-	-	3,593,892
Mutual funds	<u>669,656</u>	<u>-</u>	<u>-</u>	<u>669,656</u>
Investments in fair value hierarchy	\$ 5,247,239	\$ 137,000	\$ -	\$ 5,384,239

The Retirement Plan for the Employees of Buffalo Valley, Inc.

Notes to Financial Statements For the Years Ended June 30, 2022 and 2021

Note 3. Fair Value Measurements

The following table set forth, by level within the fair value hierarchy, the Plan's investments at fair value as of June 30, 2021:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Cash and cash equivalents	\$ 273,982	\$ -	\$ -	\$ 273,982
US Government securities	497,407	-	-	497,407
Corporate bonds	-	293,680	-	293,680
Common stocks	4,384,650	-	-	4,384,650
Mutual funds	<u>724,549</u>	<u>-</u>	<u>-</u>	<u>724,549</u>
Investments in fair value hierarchy	\$ 5,880,588	\$ 293,680	\$ -	\$ 6,174,268

Note 4. Parties-in-interest Transactions

Certain Plan investments are managed by Morgan Stanley. Fees paid by the Plan for the investment management services amounted to \$77,076 and \$66,839 for 2022 and 2021, respectively.

Note 5. Plan Termination

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions and related earnings thereon.

Note 6. Tax Status

The Plan adopted a non-standardized pre-approved profit sharing plan sponsored by Access Retirement Services, LLC. The non-standardized pre-approved profit sharing plan practitioner has received an opinion letter from the Internal Revenue Service (IRS) as to the non-standardized pre-approved profit sharing plan's qualified status. The non-standardized pre-approved profit sharing plan's opinion letter has been relied upon by this Plan. Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

US GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that, as of June 30, 2022, no uncertain positions have been taken or are expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan is no longer subject to IRS examinations for the years prior to 2019.

The Retirement Plan for the Employees of Buffalo Valley, Inc.

Notes to Financial Statements

For the Years Ended June 30, 2022 and 2021

Note 7. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits

Note 8. Subsequent Events

Management has evaluated subsequent events through April 6, 2023, the date on which the financial statements were available for issuance.

Effective July 1, 2022, the Plan was restated to allow employee contributions.

Supplemental Schedule

The Retirement Plan for the Employees of Buffalo Valley, Inc.

Schedule of Assets Held at Year-End - Schedule H, Line 4i

For the Year Ended June 30, 2022

EIN: 58-1374964

Plan number: 001

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value	
Cash and cash equivalents		\$ 411,002	\$ 411,002	
Federal Government	\$ 28,000 Treasury Note; maturity date 1/15/24; 0.125%	27,962	26,827	
Federal Government	10,000 Treasury Note; maturity date 3/15/25; 1.750%	9,783	9,680	
Federal Government	63,000 Treasury Note; maturity date 6/30/26; 0.875%	61,025	57,916	
Federal Government	19,000 Treasury Note; maturity date 6/15/23; 0.250%	19,051	18,528	
Federal Government	10,000 Treasury Note; maturity date 12/15/24; 1.000%	9,840	9,534	
Federal Government	10,000 Treasury Note; maturity date 12/15/24; 1.000%	10,031	9,534	
Federal Government	10,000 Treasury Note; maturity date 2/28/27; 1.875%	9,563	9,508	
Federal Government	9,000 Treasury Note; maturity date 2/29/24; 1.500%	8,866	8,795	
Federal Government	96,000 Treasury Note; maturity date 9/30/25; 0.250%	94,484	87,821	
Federal Government	12,000 Treasury Note; maturity date 8/15/24; 0.375%	11,970	11,363	
Federal Government	24,000 Treasury Note; maturity date 5/15/32; 2.875%	23,967	23,796	
Federal Government	21,000 Treasury Note; maturity date 11/15/23; 0.250%	21,039	20,250	
Federal Government	1,000 Treasury Note; maturity date 5/15/31; 1.625%	1,007	896	
Federal Government	79,000 Treasury Note; maturity date 3/31/25; 0.500%	73,875	73,819	
Federal Government	70,000 Treasury Note; maturity date 1/31/24; 2.500%	71,731	69,539	
Federal Government	30,000 Treasury Note; maturity date 1/15/25; 0.125%	30,666	29,813	
Federal Government	14,000 Treasury Note; maturity date 6/15/25; 2.875%	13,900	13,960	
US Treasury Bond	101,000 Treasury Bond; maturity date 2/15/52; 2.250%	86,170	85,838	
Federal National Mtg Assn	5,000 Maturity date 7/10/23; 0.250% interest	4,999	4,868	
Federal Home Loan Mtg Corp	17,000 Maturity date 3/1/36; 2.321% interest	14,501	404	
Abbvie Inc	3,000 Bond; maturity date 11/14/48; 4.875% interest	3,322	2,918	
Anthem Inc	4,000 Bond; maturity date 3/15/26; 1.500% interest	3,997	3,668	
AT&T Inc	7,000 Bond; maturity date 6/1/51; 3.650% interest	6,577	6,585	
Autonation Inc	2,000 Bond; maturity date 3/1/32; 3.850% interest	1,995	1,731	
Bank of America	3,000 Bond; maturity date 6/14/29; 2.087% interest	3,016	2,579	
Bank of America	6,000 Bond; maturity date 9/25/25; 0.981% interest	6,009	5,568	
Bank of America	4,000 Bond; maturity date 10/20/32; 2.572% interest	4,012	3,314	
Boardwalk Pipelines LP	4,000 Bond; maturity date 2/15/31; 3.400% interest	4,046	3,442	
Chubb INA Holdings Inc	5,000 Bond; maturity date 9/15/30; 1.375% interest	4,996	4,009	
CitiGroup Inc	7,000 Bond; maturity date 9/29/27; 4.450% interest	7,605	6,879	
Consolidated Edison Co of NY	6,000 Bond; maturity date 4/1/50; 3.950% interest	6,638	5,248	
Dominion Energy Inc	4,000 Bond; maturity date 4/1/30; 3.375% interest	3,979	3,667	
Freeport-McMoran Inc	6,000 Bond; maturity date 3/15/43; 5.450% interest	7,260	5,580	
General Dynamics Corp	2,000 Bond; maturity date 5/15/23; 3.375% interest	1,997	2,007	
Goldman Sachs Group Inc	5,000 Bond; maturity date 9/10/27; 1.542% interest	5,011	4,397	
Hershey Co	5,000 Bond; maturity date 6/1/50; 2.650% interest	5,410	3,699	
Hyatt Hotels Corp	3,000 Bond; maturity date 10/1/24; 1.800% interest	3,007	2,842	
JPMorgan Chase & Co	7,000 Bond; maturity date 6/1/25; 0.824% interest	7,013	6,550	
JPMorgan Chase & Co	7,000 Bond; maturity date 4/22/27; 1.578% interest	7,015	6,257	
Kohl's Corp	4,000 Bond; maturity date 5/1/31; 3.375% interest	4,015	3,493	
LYB Intl Finance III LLC	3,000 Bond; maturity date 4/1/51; 3.625% interest	3,007	2,233	
Marriott Intl Inc	3,000 Bond; maturity date 10/15/32; 3.500% interest	3,111	2,595	
Micron Technology Inc	4,000 Bond; maturity date 11/01/51; 3.477% interest	4,007	2,807	
Newmont Corp	6,000 Bond; maturity date 10/1/30; 2.250% interest	5,948	5,008	
Newmont Mining Corp	2,000 Bond; maturity date 10/1/39; 6.250% interest	2,323	2,214	
Pacific Gas and Electric Co	3,000 Bond; maturity date 2/1/31; 2.500% interest	2,984	2,303	
Paramount Global	3,000 Bond; maturity date 5/19/32; 4.200% interest	2,938	2,668	
Paramount Global	2,000 Bond; maturity date 5/19/50; 4.950% interest	2,339	1,690	
Pioneer Natural Resources Co	7,000 Bond; maturity date 8/15/30; 1.900% interest	6,965	5,729	
Plains All American Pipeline LP	8,000 Bond; maturity date 9/15/30; 3.800% interest	7,480	7,117	
Tanger Properties	3,000 Bond; maturity date 09/01/31; 2.750% interest	2,966	2,368	

The Retirement Plan for the Employees of Buffalo Valley, Inc.

Schedule of Assets Held at Year-End - Schedule H, Line 4i

For the Year Ended June 30, 2022

EIN: 58-1374964

Plan number: 001

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
	Targa Resources Corp	4,000 Bond; maturity date 2/01/33; 4.200% interest	4,005	3,634
	Wells Fargo & Co FXD	3,000 Bond; maturity date 6/2/24; 1.654% interest	3,009	2,936
	Wells Fargo & Co FXD	3,000 Bond; maturity date 3/24/28; 3.526% interest	3,011	2,851
	Wells Fargo & Co FXD	3,000 Bond; maturity date 3/02/33; 3.350% interest	3,009	2,674
	Williams Cos Inc	5,000 Bond; maturity date 10/15/51; 3.500% interest	5,000	3,740
	Abbott Laboratories	78 shares common stock	9,498	8,475
	Accenture PLC Ireland	39 shares common stock	12,242	10,828
	Adidas	162 shares common stock	17,695	14,353
	Adobe Inc	32 shares common stock	4,605	11,714
	Adobe Inc	33 shares common stock	2,304	12,080
	Adyen N V Unsponsored ADR	705 shares common stock	8,779	10,300
	AES Corp	334 shares common stock	4,656	7,017
	AirBNB Inc	96 shares common stock	13,979	8,552
	Airbus SE Unsponsored ADR	369 shares common stock	9,224	8,963
	Allianz Se Adr	563 shares common stock	9,537	10,714
	Allstate Corp	80 shares common stock	10,634	10,138
	Alnylam Pharmaceuticals Inc	15 shares common stock	2,449	2,188
	Alphabet Inc CL A	10 shares common stock	17,644	21,793
	Alphabet Inc CL A	15 shares common stock	8,317	32,689
	Alphabet Inc CL A	14 shares common stock	9,263	30,510
	Alphabet Inc CL C	19 shares common stock	19,270	41,562
	Alphabet Inc CL C	22 shares common stock	22,659	48,124
	Amazon Com	364 shares common stock	21,089	38,660
	Amazon Com	207 shares common stock	20,030	21,985
	Amazon Com	369 shares common stock	12,665	39,191
	American Elec Pwr Co Inc	140 shares common stock	12,516	13,432
	American Express Co	95 shares common stock	7,259	13,169
	American Tower Corp	28 shares common stock	1,064	7,157
	American Tower Corp	42 shares common stock	10,197	10,735
	Amphenol Corp	88 shares common stock	3,164	5,665
	Amphenol Corp	230 shares common stock	5,546	14,807
	Apple Inc	608 shares common stock	22,530	83,126
	Apple Inc	324 shares common stock	12,827	44,297
	Applied Materials Inc	34 shares common stock	1,993	3,093
	Applied Materials Inc	137 shares common stock	8,402	12,464
	Aptiv Plc	39 shares common stock	3,240	3,474
	Arch Capital Group Ltd	155 shares common stock	6,197	7,051
	Arch Capital Group Ltd	731 shares common stock	17,200	33,253
	Argenx SE ADR	8 shares common stock	2,518	3,031
	Arista Networks Inc	144 shares common stock	7,805	13,499
	Armstrong World Inds Inc	102 shares common stock	7,046	7,646
	Atlassian Corp Plc Ads	20 shares common stock	3,031	3,748
	Atlassian Corp Plc Ads	44 shares common stock	10,047	8,246
	Axalta Coating Systems LTD	216 shares common stock	5,308	4,776
	BAE Sys PLC	61 shares common stock	1,473	2,477
	Banco Santander SA	4,403 shares common stock	21,933	12,328
	Berkley W R Corp	271 shares common stock	4,676	18,498
	Berkshire Hathaway CL-B	76 shares common stock	13,169	20,750
	Bill Com Hldgs Inc	31 shares common stock	4,228	3,408
	Biomarin Pharmac SE	25 shares common stock	2,374	2,072
	Black Knight Inc	195 shares common stock	14,320	12,751
	Boeing Co	30 shares common stock	4,874	4,102

The Retirement Plan for the Employees of Buffalo Valley, Inc.

Schedule of Assets Held at Year-End - Schedule H, Line 4i

For the Year Ended June 30, 2022

EIN: 58-1374964

Plan number: 001

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value	
Boston Scientific Corp	194 shares common stock	5,077	7,230	
Bouygues SA Sunspoon ADR	1,081 shares common stock	7,292	6,648	
BP PLC ADS	366 shares common stock	10,985	10,376	
BP PLC ADS	448 shares common stock	17,428	12,701	
Bristol-Myers Squibb Co	74 shares common stock	3,466	5,698	
Broadcom Inc	24 shares common stock	13,892	11,659	
Brookfield Asset Mgmt	303 shares common stock	4,108	13,474	
Brown & Brown Inc	384 shares common stock	5,869	22,403	
Brown Foreman Corp	83 shares common stock	3,109	5,823	
Cannae Hldgs Inc	601 shares common stock	21,909	11,623	
Capital One Financial Corp	54 shares common stock	5,063	5,626	
Carlisle Co Inc	79 shares common stock	9,908	18,850	
Carmax Inc	202 shares common stock	10,951	18,277	
Caterpillar Inc	52 shares common stock	10,854	9,296	
CBRE Group Inc CI A	103 shares common stock	5,408	7,582	
CDW Corporation	100 shares common stock	3,392	15,756	
Centene Corporation	184 shares common stock	9,997	15,568	
Charles Schwab New	120 shares common stock	5,473	7,582	
Charles Schwab New	193 shares common stock	7,714	12,194	
Chipotle Mexican Grill	16 shares common stock	13,401	20,916	
Chubb LTD	102 shares common stock	12,777	20,051	
Cisco Sys Inc	135 shares common stock	4,158	5,756	
CitiGroup Inc	169 shares common stock	7,705	7,772	
CK Hutchison Hldgs Ltd ADR	2,316 shares common stock	23,920	15,540	
Clarivate PLC	763 shares common stock	19,928	10,575	
Coca Cola Co	80 shares common stock	3,990	5,033	
Coca Cola Co	162 shares common stock	7,993	10,191	
Cognizant Tech Solutions	85 shares common stock	5,356	5,737	
Colgate Palmolive Co	285 shares common stock	20,314	22,840	
Comcast Corp	424 shares common stock	16,689	16,638	
Compagnie De St Gobain	708 shares common stock	4,165	6,053	
Conocophillips	156 shares common stock	6,194	14,010	
Constellation Brands Inc	104 shares common stock	23,666	24,238	
Contl Ag Spons ADR	1,165 shares common stock	11,350	8,132	
Copart Inc	141 shares common stock	2,312	15,321	
Corteva Inc	262 shares common stock	7,289	14,185	
Corteva Inc	531 shares common stock	15,232	28,748	
Costco Wholesale Corp	25 shares common stock	4,188	11,982	
CrowdStrike Holdings Inc	67 shares common stock	7,267	11,294	
Danaher Corp	33 shares common stock	2,042	8,366	
Danaher Corp	53 shares common stock	14,010	13,437	
Deere & Co	20 shares common stock	3,582	5,989	
Dexcom Inc	50 shares common stock	1,986	3,727	
Dollar Gen Corp	38 shares common stock	7,808	9,327	
Dollar Tree Inc	74 shares common stock	7,064	11,533	
Dollar Tree Inc	167 shares common stock	14,506	26,027	
EcoLab Inc	21 shares common stock	2,838	3,229	
Elevance Health Inc	20 shares common stock	4,220	9,652	
Eli Lilly & Co	52 shares common stock	4,102	16,860	
Eli Lilly & Co	67 shares common stock	14,645	21,723	
Enel Societa Per Azioni ADR	2,449 shares common stock	12,768	13,347	
ENI Spa Amer Dep	373 shares common stock	12,901	8,881	

The Retirement Plan for the Employees of Buffalo Valley, Inc.

Schedule of Assets Held at Year-End - Schedule H, Line 4i

For the Year Ended June 30, 2022

EIN: 58-1374964

Plan number: 001

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	EQT Corporation Com New	329 shares common stock	6,752	11,318
	Equinix Inc	19 shares common stock	7,592	12,483
	Equitable Hldgs Inc	87 shares common stock	1,848	2,268
	Estee Lauder Co Inc	21 shares common stock	3,834	5,348
	Estee Lauder Co Inc	57 shares common stock	8,731	14,516
	Etsy Inc Com	34 shares common stock	4,890	2,489
	Expeditors Intl Wash Inc	102 shares common stock	3,621	9,941
	Fidelity Natl Information	58 shares common stock	7,094	5,317
	First Citiz Bancshares A	14 shares common stock	11,443	9,153
	Fiserv Inc	211 shares common stock	23,864	18,773
	Floor Y Décor Hldgs Inc	102 shares common stock	8,575	6,422
	Fox Corp	252 shares common stock	7,626	8,104
	Freeport McMoran	176 shares common stock	2,181	5,150
	FujiFilm Hldgs Corp Adr	192 shares common stock	7,706	10,285
	Gartner Inc	86 shares common stock	10,462	20,797
	General Motors Co	264 shares common stock	9,109	8,385
	Glacier Bancorp Inc	209 shares common stock	5,908	9,911
	Goldman Sachs Group	47 shares common stock	10,003	13,960
	Goldman Sachs Group	28 shares common stock	9,397	8,317
	GSK PLC Adr	397 shares common stock	18,129	17,281
	Hitachi 10 Com New Adr	61 shares common stock	6,450	5,765
	Home Depot Inc	40 shares common stock	13,094	10,971
	Honda Motor Company Ltd	528 shares common stock	16,027	12,751
	Hubspot, Inc	19 shares common stock	5,369	5,712
	Humana Inc	23 shares common stock	8,610	10,766
	Humana Inc	13 shares common stock	5,812	6,085
	Humana Inc	45 shares common stock	18,068	21,063
	Imperial Brands PLC	550 shares common stock	12,317	12,353
	Insulet Corp	19 shares common stock	3,697	4,141
	Intercontinental Exchange Group	22 shares common stock	1,715	2,069
	Intercontinental Exchange Group	183 shares common stock	18,039	17,209
	Intuitive Surgical Inc	37 shares common stock	5,699	7,426
	Intuitive Surgical Inc	20 shares common stock	6,370	4,014
	Ishares Inc MSCI Japan ETF	338 shares common stock	16,030	17,857
	Ishares S & P 500 Grwth	740 shares common stock	21,172	44,659
	Ishares S & P 500 Val	333 shares common stock	26,254	45,774
	Ishares S & P Mid-Cap 400 G	472 shares common stock	20,614	30,081
	Ishares S & P Mid-Cap 400 V	308 shares common stock	20,696	29,078
	Ishares S & P Sml-Cap 600 V	258 shares common stock	16,371	22,970
	Ishares Small Cap 600 G	234 shares common stock	16,341	24,645
	Johnson & Johnson	39 shares common stock	4,853	6,923
	JPMorgan Chase & Co	33 shares common stock	2,155	3,716
	JPMorgan Chase & Co	179 shares common stock	18,557	20,157
	Kingfisher PLC Spons Adr	1,561 shares common stock	12,950	9,382
	KKR & Co Inc	271 shares common stock	8,041	12,545
	KKR & Co Inc	120 shares common stock	8,249	5,555
	KLA Corporation	28 shares common stock	9,950	8,934
	Kyocera CP ADR	224 shares common stock	13,939	11,988
	Laboratory CP Amer Hldgs	46 shares common stock	7,606	10,781
	Laboratory CP Amer Hldgs	83 shares common stock	7,135	19,452
	Lear Corp	53 shares common stock	5,544	6,672
	Liberty Broadband Corp	198 shares common stock	12,004	22,897

The Retirement Plan for the Employees of Buffalo Valley, Inc.

Schedule of Assets Held at Year-End - Schedule H, Line 4i

For the Year Ended June 30, 2022

EIN: 58-1374964

Plan number: 001

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Liberty Media Corp Ser	89 shares common stock	5,195	5,649
	Linde PLC	18 shares common stock	3,556	5,177
	Live Nation Entertainment Inc	47 shares common stock	2,595	3,881
	Lloyds Banking Group PLC	6,759 shares common stock	20,791	13,788
	Lululemon Athletica Inc	22 shares common stock	4,905	5,997
	Lululemon Athletica Inc	28 shares common stock	3,944	7,633
	LVMH Moet Hennessy Louis Vui	132 shares common stock	16,037	16,133
	L3Harris Technologies Inc	87 shares common stock	15,117	21,028
	M K S Instruments	109 shares common stock	15,294	11,187
	Markel Corp	14 shares common stock	7,195	18,106
	Marriott Intl Inc New	57 shares common stock	8,957	7,753
	Martin Marietta Materials	18 shares common stock	3,902	5,386
	Marvell Tech Group	181 shares common stock	8,241	7,879
	Marvell Tech Group	273 shares common stock	9,116	11,884
	Mastercard Inc	58 shares common stock	9,114	18,298
	Mastercard Inc	61 shares common stock	21,437	19,244
	Mastercard Inc	58 shares common stock	10,960	18,298
	McCormick and CO Non Voting	90 shares common stock	7,218	7,493
	McDonalds Corp	38 shares common stock	4,963	9,381
	Medtronic Plc Shs	148 shares common stock	12,201	13,283
	Meta Platforms Inc	60 shares common stock	10,022	9,675
	Meta Platforms Inc	38 shares common stock	2,787	6,128
	MetLife Incorporated	113 shares common stock	5,176	7,095
	Microsoft Corp	290 shares common stock	23,120	74,481
	Microsoft Corp	156 shares common stock	13,484	40,065
	Mitsubishi Electric Adr	507 shares common stock	13,137	10,880
	Moelis & Company	168 shares common stock	6,398	6,611
	Mondelez Intl Inc	122 shares common stock	7,998	7,575
	Mondelez Intl Inc	70 shares common stock	3,391	4,346
	Mondi PLC ADR	201 shares common stock	10,837	7,146
	Monster Beverage Corp	58 shares common stock	2,561	5,377
*	Morgan Stanley	110 shares common stock	5,128	8,367
	Motorola Solutions Inc	96 shares common stock	12,890	20,122
	Nike Inc	94 shares common stock	2,337	9,607
	Nike Inc	112 shares common stock	10,994	11,446
	Nippon Telegraph & Telephone A	537 shares common stock	12,076	15,449
	Norfolk Southern Corp	27 shares common stock	4,628	6,137
	Novartis Ag Adr	189 shares common stock	15,178	15,976
	Novo Nordisk A/S Adr	76 shares common stock	8,155	8,469
	Nvidia Corporation	105 shares common stock	8,410	15,917
	Nvidia Corporation	118 shares common stock	3,300	17,888
	Old Dominion Freight Line	24 shares common stock	6,793	6,151
	Oneok Inc	326 shares common stock	20,005	18,093
	Paccar Inc	192 shares common stock	16,658	15,809
	Pacer Benchmark Data	500 shares common stock	17,587	17,220
	PayPal Hldgs Inc Com	72 shares common stock	7,703	5,028
	Principal Finl Group Inc	192 shares common stock	10,269	12,824
	Procter & Gamble	72 shares common stock	10,425	10,353
	Progressive Corp Ohio	197 shares common stock	16,292	22,905
	Public Service Enterprise	89 shares common stock	3,906	5,632
	Qualtrics Intl	103 shares common stock	3,317	1,289
	Quanta Services Inc	72 shares common stock	2,420	9,024

The Retirement Plan for the Employees of Buffalo Valley, Inc.

Schedule of Assets Held at Year-End - Schedule H, Line 4i

For the Year Ended June 30, 2022

EIN: 58-1374964

Plan number: 001

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value	
Raytheon Technologies Corp	272 shares common stock	18,630	26,142	
Regions Financial Corp	202 shares common stock	2,927	3,788	
Reinsurance Group of America	69 shares common stock	7,413	8,093	
RH	15 shares common stock	4,942	3,184	
Roblox Corp	77 shares common stock	6,279	2,530	
Rockwell Automation Inc	43 shares common stock	8,663	8,570	
Ross Stores Inc	48 shares common stock	4,338	3,371	
Ross Stores Inc	82 shares common stock	6,539	5,759	
Ross Stores Inc	200 shares common stock	14,508	14,046	
S&P Global Inc	23 shares common stock	9,026	7,752	
Salesforce.com Inc	107 shares common stock	15,823	17,659	
Sanofi Adr	283 shares common stock	13,935	14,158	
Sanofi Adr	338 shares common stock	13,466	16,910	
Sarepta Therapeutics Inc Com	22 shares common stock	1,827	1,649	
Schlumberger Ltd	284 shares common stock	12,049	10,156	
Seagen Inc	34 shares common stock	5,485	6,016	
Sealed Air CP	93 shares common stock	5,352	5,368	
Secom Ltd Adr	278 shares common stock	4,827	4,276	
Sempra Energy	169 shares common stock	21,280	25,396	
ServiceNow Inc	14 shares common stock	4,290	6,657	
Shell PLC Adr	297 shares common stock	11,401	15,530	
Sherwin Williams Co Ohio	25 shares common stock	3,595	5,598	
Siemens Aktiengesellschaft	212 shares common stock	12,853	10,829	
Singapore Telecom Ltd	315 shares common stock	8,618	5,724	
Skechers USA Inc	142 shares common stock	4,156	5,052	
SL Green Realty Corp	92 shares common stock	6,976	4,246	
Snam	1,194 shares common stock	13,687	12,609	
Snap Inc.	160 shares common stock	6,063	2,101	
Snap Inc.	241 shares common stock	13,876	3,164	
Snowflake Inc.	39 shares common stock	9,583	5,423	
Snowflake Inc.	49 shares common stock	15,122	6,814	
Sony Corp	170 shares common stock	13,592	13,901	
Splunk Inc	22 shares common stock	3,104	1,946	
SS&C Technologies Hldgs Inc	70 shares common stock	4,875	4,065	
Sse Plc Spon Adr	731 shares common stock	11,395	14,364	
Sysco Corp	257 shares common stock	17,141	21,770	
Taiwan SemiConductor Mfg	89 shares common stock	960	7,276	
Take Two Interactive Software	58 shares common stock	8,132	7,107	
Takeda Pharmaceutical Co	950 shares common stock	19,362	13,338	
Target Corporation	32 shares common stock	5,735	4,519	
TE Connectivity	111 shares common stock	9,661	12,560	
Telephone & Data Systems Inc	259 shares common stock	6,741	4,090	
Telia Company A B ADR	1,512 shares common stock	15,742	11,476	
Tesco PLC	1,317 shares common stock	14,802	12,235	
Tesla Inc	68 shares common stock	6,865	45,793	
Thor Industries Inc	111 shares common stock	11,112	8,295	
TJX Cos Inc	224 shares common stock	12,583	12,510	
TJX Cos Inc	165 shares common stock	10,616	9,215	
Toki Marine Holding Ins	271 shares common stock	9,235	15,810	
Toyota Industries Corp Adr	71 shares common stock	4,610	4,374	
Trade Desk Inc	101 shares common stock	2,825	4,231	
Uber Technologies Inc	608 shares common stock	23,176	12,440	

The Retirement Plan for the Employees of Buffalo Valley, Inc.

Schedule of Assets Held at Year-End - Schedule H, Line 4i

For the Year Ended June 30, 2022

EIN: 58-1374964

Plan number: 001

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor, or similar party		Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
Uber Technologies Inc	340	shares common stock	12,223	6,956
Unilever PLC	120	shares common stock	6,792	5,500
Union Pacific Corp	25	shares common stock	4,086	5,332
Union Pacific Corp	99	shares common stock	17,397	21,115
United Parcel Ser Inc	39	shares common stock	7,982	7,119
United Parcel Ser Inc	114	shares common stock	13,693	20,810
UnitedHealth Gp	15	shares common stock	5,995	7,704
UnitedHealth Gp	28	shares common stock	13,770	14,382
UnitedHealth Gp	28	shares common stock	11,970	14,382
UTD Overseas Bk Ltd Spon Adr	375	shares common stock	12,347	14,160
Vanguard Ftse Emerging Markets	816	shares common stock	31,412	33,986
Vanguard Ftse Europe Etf	919	shares common stock	46,677	48,542
Veeva Sys Inc	19	shares common stock	4,479	3,763
Verisk Analytics Inc	47	shares common stock	7,470	8,135
Verizon Communications	431	shares common stock	22,947	21,873
Vertex Pharmaceuticals	15	shares common stock	4,338	4,227
VISA Inc	40	shares common stock	6,569	7,876
VISA Inc	110	shares common stock	13,081	21,658
Vodafone Group	480	shares common stock	6,735	7,478
Vontier Corporatin	465	shares common stock	13,328	10,690
Wells Fargo & Co	228	shares common stock	7,389	8,931
Welltower Inc	159	shares common stock	8,754	13,094
West Pharmaceuticals	20	shares common stock	2,387	6,047
WH Group	904	shares common stock	14,717	14,066
Workday Inc	32	shares common stock	5,564	4,467
WPP Plc Spon	179	shares common stock	13,822	9,056
Zoominfo Techno Inc	94	shares common stock	5,928	3,119
Blackrock Bats: Series S PTF	11,074	Mutual Funds	108,219	100,995
Davis Financial Fund Y	519	Mutual Funds	25,831	24,628
Diamond Hill Long-Short	2,105	Mutual Funds	59,377	54,951
Hartford Balanced Inc	4,879	Mutual Funds	68,840	68,398
John Hancock Regional Bank	1,146	Mutual Funds	33,850	31,024
Locorr Market Trend	6,708	Mutual Funds	71,817	102,962
Nuveen Large Cap Core	899	Mutual Funds	46,342	43,161
Pacific Core Income	6,487	Mutual Funds	71,295	62,864
Transamerica Intl Equity	4,956	Mutual Funds	86,597	85,096
Virtus Kar Intl Small Cap I	3,134	Mutual Funds	55,156	46,758
Voya Strat Inc Oppport	5,301	Mutual Funds	54,519	48,819
			\$ 4,638,292	\$ 5,384,239

* Represents a party-in-interest as defined by ERISA.

The Retirement Plan for the Employees of Buffalo Valley, Inc.
Schedule of Assets Held at Year-End - Schedule H, Line 4i
For the Year Ended June 30, 2022

EIN: 58-1374964

Plan number: 001

(a)	(b) Identity of issuer, borrower, lessor, or similar party		(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Cash and cash equivalents			\$ 411,002	\$ 411,002
	Federal Government	\$ 28,000	Treasury Note; maturity date 1/15/24; 0.125%	27,962	26,827
	Federal Government	10,000	Treasury Note; maturity date 3/15/25; 1.750%	9,783	9,680
	Federal Government	63,000	Treasury Note; maturity date 6/30/26; 0.875%	61,025	57,916
	Federal Government	19,000	Treasury Note; maturity date 6/15/23; 0.250%	19,051	18,528
	Federal Government	10,000	Treasury Note; maturity date 12/15/24; 1.000%	9,840	9,534
	Federal Government	10,000	Treasury Note; maturity date 12/15/24; 1.000%	10,031	9,534
	Federal Government	10,000	Treasury Note; maturity date 2/28/27; 1.875%	9,563	9,508
	Federal Government	9,000	Treasury Note; maturity date 2/29/24; 1.500%	8,866	8,795
	Federal Government	96,000	Treasury Note; maturity date 9/30/25; 0.250%	94,484	87,821
	Federal Government	12,000	Treasury Note; maturity date 8/15/24; 0.375%	11,970	11,363
	Federal Government	24,000	Treasury Note; maturity date 5/15/32; 2.875%	23,967	23,796
	Federal Government	21,000	Treasury Note; maturity date 11/15/23; 0.250%	21,039	20,250
	Federal Government	1,000	Treasury Note; maturity date 5/15/31; 1.625%	1,007	896
	Federal Government	79,000	Treasury Note; maturity date 3/31/25; 0.500%	73,875	73,819
	Federal Government	70,000	Treasury Note; maturity date 1/31/24; 2.500%	71,731	69,539
	Federal Government	30,000	Treasury Note; maturity date 1/15/25; 0.125%	30,666	29,813
	Federal Government	14,000	Treasury Note; maturity date 6/15/25; 2.875%	13,900	13,960
	US Treasury Bond	101,000	Treasury Bond; maturity date 2/15/52; 2.250%	86,170	85,838
	Federal National Mtg Assn	5,000	Maturity date 7/10/23; 0.250% interest	4,999	4,868
	Federal Home Loan Mtg Corp	17,000	Maturity date 3/1/36; 2.321% interest	14,501	404
	Abbvie Inc	3,000	Bond; maturity date 11/14/48; 4.875% interest	3,322	2,918
	Anthem Inc	4,000	Bond; maturity date 3/15/26; 1.500% interest	3,997	3,668
	AT&T Inc	7,000	Bond; maturity date 6/1/51; 3.650% interest	6,577	6,585
	Autonation Inc	2,000	Bond; maturity date 3/1/32; 3.850% interest	1,995	1,731
	Bank of America	3,000	Bond; maturity date 6/14/29; 2.087% interest	3,016	2,579
	Bank of America	6,000	Bond; maturity date 9/25/25; 0.981% interest	6,009	5,568
	Bank of America	4,000	Bond; maturity date 10/20/32; 2.572% interest	4,012	3,314
	Boardwalk Pipelines LP	4,000	Bond; maturity date 2/15/31; 3.400% interest	4,046	3,442
	Chubb INA Holdings Inc	5,000	Bond; maturity date 9/15/30; 1.375% interest	4,996	4,009
	CitiGroup Inc	7,000	Bond; maturity date 9/29/27; 4.450% interest	7,605	6,879
	Consolidated Edison Co of NY	6,000	Bond; maturity date 4/1/50; 3.950% interest	6,638	5,248
	Dominion Energy Inc	4,000	Bond; maturity date 4/1/30; 3.375% interest	3,979	3,667
	Freeport-McMoran Inc	6,000	Bond; maturity date 3/15/43; 5.450% interest	7,260	5,580
	General Dynamics Corp	2,000	Bond; maturity date 5/15/23; 3.375% interest	1,997	2,007
	Goldman Sachs Group Inc	5,000	Bond; maturity date 9/10/27; 1.542% interest	5,011	4,397
	Hershey Co	5,000	Bond; maturity date 6/1/50; 2.650% interest	5,410	3,699
	Hyatt Hotels Corp	3,000	Bond; maturity date 10/1/24; 1.800% interest	3,007	2,842
	JPMorgan Chase & Co	7,000	Bond; maturity date 6/1/25; 0.824% interest	7,013	6,550
	JPMorgan Chase & Co	7,000	Bond; maturity date 4/22/27; 1.578% interest	7,015	6,257
	Kohl's Corp	4,000	Bond; maturity date 5/1/31; 3.375% interest	4,015	3,493
	LYB Intl Finance III LLC	3,000	Bond; maturity date 4/1/51; 3.625% interest	3,007	2,233
	Marriott Intl Inc	3,000	Bond; maturity date 10/15/32; 3.500% interest	3,111	2,595
	Micron Technology Inc	4,000	Bond; maturity date 11/01/51; 3.477% interest	4,007	2,807
	Newmont Corp	6,000	Bond; maturity date 10/1/30; 2.250% interest	5,948	5,008
	Newmont Mining Corp	2,000	Bond; maturity date 10/1/39; 6.250% interest	2,323	2,214
	Pacific Gas and Electric Co	3,000	Bond; maturity date 2/1/31; 2.500% interest	2,984	2,303
	Paramount Global	3,000	Bond; maturity date 5/19/32; 4.200% interest	2,938	2,668
	Paramount Global	2,000	Bond; maturity date 5/19/50; 4.950% interest	2,339	1,690
	Pioneer Natural Resources Co	7,000	Bond; maturity date 8/15/30; 1.900% interest	6,965	5,729
	Plains All American Pipeline LP	8,000	Bond; maturity date 9/15/30; 3.800% interest	7,480	7,117
	Tanger Properties	3,000	Bond; maturity date 09/01/31; 2.750% interest	2,966	2,368

The Retirement Plan for the Employees of Buffalo Valley, Inc.

Schedule of Assets Held at Year-End - Schedule H, Line 4i

For the Year Ended June 30, 2022

EIN: 58-1374964

Plan number: 001

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
	Targa Resources Corp	4,000 Bond; maturity date 2/01/33; 4.200% interest	4,005	3,634
	Wells Fargo & Co FXD	3,000 Bond; maturity date 6/2/24; 1.654% interest	3,009	2,936
	Wells Fargo & Co FXD	3,000 Bond; maturity date 3/24/28; 3.526% interest	3,011	2,851
	Wells Fargo & Co FXD	3,000 Bond; maturity date 3/02/33; 3.350% interest	3,009	2,674
	Williams Cos Inc	5,000 Bond; maturity date 10/15/51; 3.500% interest	5,000	3,740
	Abbott Laboratories	78 shares common stock	9,498	8,475
	Accenture PLC Ireland	39 shares common stock	12,242	10,828
	Adidas	162 shares common stock	17,695	14,353
	Adobe Inc	32 shares common stock	4,605	11,714
	Adobe Inc	33 shares common stock	2,304	12,080
	Adyen N V Unsponsored ADR	705 shares common stock	8,779	10,300
	AES Corp	334 shares common stock	4,656	7,017
	AirBNB Inc	96 shares common stock	13,979	8,552
	Airbus SE Unsponsored ADR	369 shares common stock	9,224	8,963
	Allianz Se Adr	563 shares common stock	9,537	10,714
	Allstate Corp	80 shares common stock	10,634	10,138
	Alnylam Pharmaceuticals Inc	15 shares common stock	2,449	2,188
	Alphabet Inc CL A	10 shares common stock	17,644	21,793
	Alphabet Inc CL A	15 shares common stock	8,317	32,689
	Alphabet Inc CL A	14 shares common stock	9,263	30,510
	Alphabet Inc CL C	19 shares common stock	19,270	41,562
	Alphabet Inc CL C	22 shares common stock	22,659	48,124
	Amazon Com	364 shares common stock	21,089	38,660
	Amazon Com	207 shares common stock	20,030	21,985
	Amazon Com	369 shares common stock	12,665	39,191
	American Elec Pwr Co Inc	140 shares common stock	12,516	13,432
	American Express Co	95 shares common stock	7,259	13,169
	American Tower Corp	28 shares common stock	1,064	7,157
	American Tower Corp	42 shares common stock	10,197	10,735
	Amphenol Corp	88 shares common stock	3,164	5,665
	Amphenol Corp	230 shares common stock	5,546	14,807
	Apple Inc	608 shares common stock	22,530	83,126
	Apple Inc	324 shares common stock	12,827	44,297
	Applied Materials Inc	34 shares common stock	1,993	3,093
	Applied Materials Inc	137 shares common stock	8,402	12,464
	Aptiv Plc	39 shares common stock	3,240	3,474
	Arch Capital Group Ltd	155 shares common stock	6,197	7,051
	Arch Capital Group Ltd	731 shares common stock	17,200	33,253
	Argenx SE ADR	8 shares common stock	2,518	3,031
	Arista Networks Inc	144 shares common stock	7,805	13,499
	Armstrong World Inds Inc	102 shares common stock	7,046	7,646
	Atlassian Corp Plc Ads	20 shares common stock	3,031	3,748
	Atlassian Corp Plc Ads	44 shares common stock	10,047	8,246
	Axalta Coating Systems LTD	216 shares common stock	5,308	4,776
	BAE Sys PLC	61 shares common stock	1,473	2,477
	Banco Santander SA	4,403 shares common stock	21,933	12,328
	Berkley W R Corp	271 shares common stock	4,676	18,498
	Berkshire Hathaway CL-B	76 shares common stock	13,169	20,750
	Bill Com Hldgs Inc	31 shares common stock	4,228	3,408
	Biomarin Pharmac SE	25 shares common stock	2,374	2,072
	Black Knight Inc	195 shares common stock	14,320	12,751
	Boeing Co	30 shares common stock	4,874	4,102

The Retirement Plan for the Employees of Buffalo Valley, Inc.
Schedule of Assets Held at Year-End - Schedule H, Line 4i
For the Year Ended June 30, 2022

EIN: 58-1374964

Plan number: 001

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Boston Scientific Corp	194 shares common stock	5,077	7,230
	Bouygues SA Sunspoon ADR	1,081 shares common stock	7,292	6,648
	BP PLC ADS	366 shares common stock	10,985	10,376
	BP PLC ADS	448 shares common stock	17,428	12,701
	Bristol-Myers Squibb Co	74 shares common stock	3,466	5,698
	Broadcom Inc	24 shares common stock	13,892	11,659
	Brookfield Asset Mgmt	303 shares common stock	4,108	13,474
	Brown & Brown Inc	384 shares common stock	5,869	22,403
	Brown Foreman Corp	83 shares common stock	3,109	5,823
	Cannae Hldgs Inc	601 shares common stock	21,909	11,623
	Capital One Financial Corp	54 shares common stock	5,063	5,626
	Carlisle Co Inc	79 shares common stock	9,908	18,850
	Carmax Inc	202 shares common stock	10,951	18,277
	Caterpillar Inc	52 shares common stock	10,854	9,296
	CBRE Group Inc CI A	103 shares common stock	5,408	7,582
	CDW Corporation	100 shares common stock	3,392	15,756
	Centene Corporation	184 shares common stock	9,997	15,568
	Charles Schwab New	120 shares common stock	5,473	7,582
	Charles Schwab New	193 shares common stock	7,714	12,194
	Chipotle Mexican Grill	16 shares common stock	13,401	20,916
	Chubb LTD	102 shares common stock	12,777	20,051
	Cisco Sys Inc	135 shares common stock	4,158	5,756
	CitiGroup Inc	169 shares common stock	7,705	7,772
	CK Hutchison Hldgs Ltd ADR	2,316 shares common stock	23,920	15,540
	Clarivate PLC	763 shares common stock	19,928	10,575
	Coca Cola Co	80 shares common stock	3,990	5,033
	Coca Cola Co	162 shares common stock	7,993	10,191
	Cognizant Tech Solutions	85 shares common stock	5,356	5,737
	Colgate Palmolive Co	285 shares common stock	20,314	22,840
	Comcast Corp	424 shares common stock	16,689	16,638
	Compagnie De St Gobain	708 shares common stock	4,165	6,053
	Conocophillips	156 shares common stock	6,194	14,010
	Constellation Brands Inc	104 shares common stock	23,666	24,238
	Contl Ag Spons ADR	1,165 shares common stock	11,350	8,132
	Copart Inc	141 shares common stock	2,312	15,321
	Corteva Inc	262 shares common stock	7,289	14,185
	Corteva Inc	531 shares common stock	15,232	28,748
	Costco Wholesale Corp	25 shares common stock	4,188	11,982
	CrowdStrike Holdings Inc	67 shares common stock	7,267	11,294
	Danaher Corp	33 shares common stock	2,042	8,366
	Danaher Corp	53 shares common stock	14,010	13,437
	Deere & Co	20 shares common stock	3,582	5,989
	Dexcom Inc	50 shares common stock	1,986	3,727
	Dollar Gen Corp	38 shares common stock	7,808	9,327
	Dollar Tree Inc	74 shares common stock	7,064	11,533
	Dollar Tree Inc	167 shares common stock	14,506	26,027
	EcoLab Inc	21 shares common stock	2,838	3,229
	Elevance Health Inc	20 shares common stock	4,220	9,652
	Eli Lilly & Co	52 shares common stock	4,102	16,860
	Eli Lilly & Co	67 shares common stock	14,645	21,723
	Enel Societa Per Azioni ADR	2,449 shares common stock	12,768	13,347
	ENI Spa Amer Dep	373 shares common stock	12,901	8,881

The Retirement Plan for the Employees of Buffalo Valley, Inc.

Schedule of Assets Held at Year-End - Schedule H, Line 4i

For the Year Ended June 30, 2022

EIN: 58-1374964

Plan number: 001

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
	EQT Corporation Com New	329 shares common stock	6,752	11,318
	Equinix Inc	19 shares common stock	7,592	12,483
	Equitable Hldgs Inc	87 shares common stock	1,848	2,268
	Estee Lauder Co Inc	21 shares common stock	3,834	5,348
	Estee Lauder Co Inc	57 shares common stock	8,731	14,516
	Etsy Inc Com	34 shares common stock	4,890	2,489
	Expeditors Intl Wash Inc	102 shares common stock	3,621	9,941
	Fidelity Natl Information	58 shares common stock	7,094	5,317
	First Citiz Bancshares A	14 shares common stock	11,443	9,153
	Fiserv Inc	211 shares common stock	23,864	18,773
	Floor Y Décor Hldgs Inc	102 shares common stock	8,575	6,422
	Fox Corp	252 shares common stock	7,626	8,104
	Freeport McMoran	176 shares common stock	2,181	5,150
	FujiFilm Hldgs Corp Adr	192 shares common stock	7,706	10,285
	Gartner Inc	86 shares common stock	10,462	20,797
	General Motors Co	264 shares common stock	9,109	8,385
	Glacier Bancorp Inc	209 shares common stock	5,908	9,911
	Goldman Sachs Group	47 shares common stock	10,003	13,960
	Goldman Sachs Group	28 shares common stock	9,397	8,317
	GSK PLC Adr	397 shares common stock	18,129	17,281
	Hitachi 10 Com New Adr	61 shares common stock	6,450	5,765
	Home Depot Inc	40 shares common stock	13,094	10,971
	Honda Motor Company Ltd	528 shares common stock	16,027	12,751
	Hubspot, Inc	19 shares common stock	5,369	5,712
	Humana Inc	23 shares common stock	8,610	10,766
	Humana Inc	13 shares common stock	5,812	6,085
	Humana Inc	45 shares common stock	18,068	21,063
	Imperial Brands PLC	550 shares common stock	12,317	12,353
	Insulet Corp	19 shares common stock	3,697	4,141
	Intercontinental Exchange Group	22 shares common stock	1,715	2,069
	Intercontinental Exchange Group	183 shares common stock	18,039	17,209
	Intuitive Surgical Inc	37 shares common stock	5,699	7,426
	Intuitive Surgical Inc	20 shares common stock	6,370	4,014
	Ishares Inc MSCI Japan ETF	338 shares common stock	16,030	17,857
	Ishares S & P 500 Grwth	740 shares common stock	21,172	44,659
	Ishares S & P 500 Val	333 shares common stock	26,254	45,774
	Ishares S & P Mid-Cap 400 G	472 shares common stock	20,614	30,081
	Ishares S & P Mid-Cap 400 V	308 shares common stock	20,696	29,078
	Ishares S & P Sml-Cap 600 V	258 shares common stock	16,371	22,970
	Ishares Small Cap 600 G	234 shares common stock	16,341	24,645
	Johnson & Johnson	39 shares common stock	4,853	6,923
	JPMorgan Chase & Co	33 shares common stock	2,155	3,716
	JPMorgan Chase & Co	179 shares common stock	18,557	20,157
	Kingfisher PLC Spons Adr	1,561 shares common stock	12,950	9,382
	KKR & Co Inc	271 shares common stock	8,041	12,545
	KKR & Co Inc	120 shares common stock	8,249	5,555
	KLA Corporation	28 shares common stock	9,950	8,934
	Kyocera CP ADR	224 shares common stock	13,939	11,988
	Laboratory CP Amer Hldgs	46 shares common stock	7,606	10,781
	Laboratory CP Amer Hldgs	83 shares common stock	7,135	19,452
	Lear Corp	53 shares common stock	5,544	6,672
	Liberty Broadband Corp	198 shares common stock	12,004	22,897

The Retirement Plan for the Employees of Buffalo Valley, Inc.

Schedule of Assets Held at Year-End - Schedule H, Line 4i

For the Year Ended June 30, 2022

EIN: 58-1374964

Plan number: 001

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Liberty Media Corp Ser	89 shares common stock	5,195	5,649
	Linde PLC	18 shares common stock	3,556	5,177
	Live Nation Entertainment Inc	47 shares common stock	2,595	3,881
	Lloyds Banking Group PLC	6,759 shares common stock	20,791	13,788
	Lululemon Athletica Inc	22 shares common stock	4,905	5,997
	Lululemon Athletica Inc	28 shares common stock	3,944	7,633
	LVMH Moet Hennessy Louis Vui	132 shares common stock	16,037	16,133
	L3Harris Technologies Inc	87 shares common stock	15,117	21,028
	M K S Instruments	109 shares common stock	15,294	11,187
	Markel Corp	14 shares common stock	7,195	18,106
	Marriott Intl Inc New	57 shares common stock	8,957	7,753
	Martin Marietta Materials	18 shares common stock	3,902	5,386
	Marvell Tech Group	181 shares common stock	8,241	7,879
	Marvell Tech Group	273 shares common stock	9,116	11,884
	Mastercard Inc	58 shares common stock	9,114	18,298
	Mastercard Inc	61 shares common stock	21,437	19,244
	Mastercard Inc	58 shares common stock	10,960	18,298
	McCormick and CO Non Voting	90 shares common stock	7,218	7,493
	McDonalds Corp	38 shares common stock	4,963	9,381
	Medtronic Plc Shs	148 shares common stock	12,201	13,283
	Meta Platforms Inc	60 shares common stock	10,022	9,675
	Meta Platforms Inc	38 shares common stock	2,787	6,128
	MetLife Incorporated	113 shares common stock	5,176	7,095
	Microsoft Corp	290 shares common stock	23,120	74,481
	Microsoft Corp	156 shares common stock	13,484	40,065
	Mitsubishi Electric Adr	507 shares common stock	13,137	10,880
	Moelis & Company	168 shares common stock	6,398	6,611
	Mondelez Intl Inc	122 shares common stock	7,998	7,575
	Mondelez Intl Inc	70 shares common stock	3,391	4,346
	Mondi PLC ADR	201 shares common stock	10,837	7,146
	Monster Beverage Corp	58 shares common stock	2,561	5,377
*	Morgan Stanley	110 shares common stock	5,128	8,367
	Motorola Solutions Inc	96 shares common stock	12,890	20,122
	Nike Inc	94 shares common stock	2,337	9,607
	Nike Inc	112 shares common stock	10,994	11,446
	Nippon Telegraph & Telephone A	537 shares common stock	12,076	15,449
	Norfolk Southern Corp	27 shares common stock	4,628	6,137
	Novartis Ag Adr	189 shares common stock	15,178	15,976
	Novo Nordisk A/S Adr	76 shares common stock	8,155	8,469
	Nvidia Corporation	105 shares common stock	8,410	15,917
	Nvidia Corporation	118 shares common stock	3,300	17,888
	Old Dominion Freight Line	24 shares common stock	6,793	6,151
	Oneok Inc	326 shares common stock	20,005	18,093
	Paccar Inc	192 shares common stock	16,658	15,809
	Pacer Benchmark Data	500 shares common stock	17,587	17,220
	PayPal Hldgs Inc Com	72 shares common stock	7,703	5,028
	Principal Finl Group Inc	192 shares common stock	10,269	12,824
	Procter & Gamble	72 shares common stock	10,425	10,353
	Progressive Corp Ohio	197 shares common stock	16,292	22,905
	Public Service Enterprise	89 shares common stock	3,906	5,632
	Qualtrics Intl	103 shares common stock	3,317	1,289
	Quanta Services Inc	72 shares common stock	2,420	9,024

The Retirement Plan for the Employees of Buffalo Valley, Inc.

Schedule of Assets Held at Year-End - Schedule H, Line 4i

For the Year Ended June 30, 2022

EIN: 58-1374964

Plan number: 001

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value	
Raytheon Technologies Corp	272 shares common stock	18,630	26,142	
Regions Financial Corp	202 shares common stock	2,927	3,788	
Reinsurance Group of America	69 shares common stock	7,413	8,093	
RH	15 shares common stock	4,942	3,184	
Roblox Corp	77 shares common stock	6,279	2,530	
Rockwell Automation Inc	43 shares common stock	8,663	8,570	
Ross Stores Inc	48 shares common stock	4,338	3,371	
Ross Stores Inc	82 shares common stock	6,539	5,759	
Ross Stores Inc	200 shares common stock	14,508	14,046	
S&P Global Inc	23 shares common stock	9,026	7,752	
Salesforce.com Inc	107 shares common stock	15,823	17,659	
Sanofi Adr	283 shares common stock	13,935	14,158	
Sanofi Adr	338 shares common stock	13,466	16,910	
Sarepta Therapeutics Inc Com	22 shares common stock	1,827	1,649	
Schlumberger Ltd	284 shares common stock	12,049	10,156	
Seagen Inc	34 shares common stock	5,485	6,016	
Sealed Air CP	93 shares common stock	5,352	5,368	
Secom Ltd Adr	278 shares common stock	4,827	4,276	
Sempra Energy	169 shares common stock	21,280	25,396	
ServiceNow Inc	14 shares common stock	4,290	6,657	
Shell PLC Adr	297 shares common stock	11,401	15,530	
Sherwin Williams Co Ohio	25 shares common stock	3,595	5,598	
Siemens Aktiengesellschaft	212 shares common stock	12,853	10,829	
Singapore Telecom Ltd	315 shares common stock	8,618	5,724	
Skechers USA Inc	142 shares common stock	4,156	5,052	
SL Green Realty Corp	92 shares common stock	6,976	4,246	
Snam	1,194 shares common stock	13,687	12,609	
Snap Inc.	160 shares common stock	6,063	2,101	
Snap Inc.	241 shares common stock	13,876	3,164	
Snowflake Inc.	39 shares common stock	9,583	5,423	
Snowflake Inc.	49 shares common stock	15,122	6,814	
Sony Corp	170 shares common stock	13,592	13,901	
Splunk Inc	22 shares common stock	3,104	1,946	
SS&C Technologies Hldgs Inc	70 shares common stock	4,875	4,065	
Sse Plc Spon Adr	731 shares common stock	11,395	14,364	
Sysco Corp	257 shares common stock	17,141	21,770	
Taiwan SemiConductor Mfg	89 shares common stock	960	7,276	
Take Two Interactive Software	58 shares common stock	8,132	7,107	
Takeda Pharmaceutical Co	950 shares common stock	19,362	13,338	
Target Corporation	32 shares common stock	5,735	4,519	
TE Connectivity	111 shares common stock	9,661	12,560	
Telephone & Data Systems Inc	259 shares common stock	6,741	4,090	
Telia Company A B ADR	1,512 shares common stock	15,742	11,476	
Tesco PLC	1,317 shares common stock	14,802	12,235	
Tesla Inc	68 shares common stock	6,865	45,793	
Thor Industries Inc	111 shares common stock	11,112	8,295	
TJX Cos Inc	224 shares common stock	12,583	12,510	
TJX Cos Inc	165 shares common stock	10,616	9,215	
Toki Marine Holding Ins	271 shares common stock	9,235	15,810	
Toyota Industries Corp Adr	71 shares common stock	4,610	4,374	
Trade Desk Inc	101 shares common stock	2,825	4,231	
Uber Technologies Inc	608 shares common stock	23,176	12,440	

The Retirement Plan for the Employees of Buffalo Valley, Inc.

Schedule of Assets Held at Year-End - Schedule H, Line 4i

For the Year Ended June 30, 2022

EIN: 58-1374964

Plan number: 001

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value	
Uber Technologies Inc	340 shares common stock	12,223	6,956	
Unilever PLC	120 shares common stock	6,792	5,500	
Union Pacific Corp	25 shares common stock	4,086	5,332	
Union Pacific Corp	99 shares common stock	17,397	21,115	
United Parcel Ser Inc	39 shares common stock	7,982	7,119	
United Parcel Ser Inc	114 shares common stock	13,693	20,810	
UnitedHealth Gp	15 shares common stock	5,995	7,704	
UnitedHealth Gp	28 shares common stock	13,770	14,382	
UnitedHealth Gp	28 shares common stock	11,970	14,382	
UTD Overseas Bk Ltd Spon Adr	375 shares common stock	12,347	14,160	
Vanguard Ftse Emerging Markets	816 shares common stock	31,412	33,986	
Vanguard Ftse Europe Etf	919 shares common stock	46,677	48,542	
Veeva Sys Inc	19 shares common stock	4,479	3,763	
Verisk Analytics Inc	47 shares common stock	7,470	8,135	
Verizon Communications	431 shares common stock	22,947	21,873	
Vertex Pharmaceuticals	15 shares common stock	4,338	4,227	
VISA Inc	40 shares common stock	6,569	7,876	
VISA Inc	110 shares common stock	13,081	21,658	
Vodafone Group	480 shares common stock	6,735	7,478	
Vontier Corporatin	465 shares common stock	13,328	10,690	
Wells Fargo & Co	228 shares common stock	7,389	8,931	
Welltower Inc	159 shares common stock	8,754	13,094	
West Pharmaceuticals	20 shares common stock	2,387	6,047	
WH Group	904 shares common stock	14,717	14,066	
Workday Inc	32 shares common stock	5,564	4,467	
WPP Plc Spon	179 shares common stock	13,822	9,056	
Zoominfo Techno Inc	94 shares common stock	5,928	3,119	
Blackrock Bats: Series S PTF	11,074 Mutual Funds	108,219	100,995	
Davis Financial Fund Y	519 Mutual Funds	25,831	24,628	
Diamond Hill Long-Short	2,105 Mutual Funds	59,377	54,951	
Hartford Balanced Inc	4,879 Mutual Funds	68,840	68,398	
John Hancock Regional Bank	1,146 Mutual Funds	33,850	31,024	
Locorr Market Trend	6,708 Mutual Funds	71,817	102,962	
Nuveen Large Cap Core	899 Mutual Funds	46,342	43,161	
Pacific Core Income	6,487 Mutual Funds	71,295	62,864	
Transamerica Intl Equity	4,956 Mutual Funds	86,597	85,096	
Virtus Kar Intl Small Cap I	3,134 Mutual Funds	55,156	46,758	
Voya Strat Inc Oppport	5,301 Mutual Funds	54,519	48,819	
		\$ 4,638,292	\$ 5,384,239	

* Represents a party-in-interest as defined by ERISA.