

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>07/01/2021</u> and ending <u>06/30/2022</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>LOCAL 68 ENGINEERS UNION ANNUITY PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>05/01/1976</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>22-6289939</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>973-227-6426</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>561210</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>05/01/1976</u>		2b Employer Identification Number (EIN) <u>22-6289939</u>		2c Plan Sponsor's telephone number <u>973-227-6426</u>		2d Business code (see instructions) <u>561210</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>										
1c Effective date of plan <u>05/01/1976</u>											
2b Employer Identification Number (EIN) <u>22-6289939</u>											
2c Plan Sponsor's telephone number <u>973-227-6426</u>											
2d Business code (see instructions) <u>561210</u>											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>LOCAL 68 ENGINEERS UNION ANNUITY FUND BOARD OF TRUSTEES</u> <u>PO BOX 805</u> <u>WEST CALDWELL, NJ 07007</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/16/2023	THOMAS P. GIBLIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 6657
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year..... a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	 6a(1) 5264 6a(2) 5455 6b 276 6c 1037 6d 6768 6e 269 6f 7037 6g 7037 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7 293

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ 2 **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022	
A Name of plan LOCAL 68 ENGINEERS UNION ANNUITY PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION ANNUITY FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 22-6289939

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
US LIFE

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-6101875	60607	7D9262566C	7037	07/01/2021	06/30/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☒ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	899589
c	Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account..... (5) Other (specify below) ▶ FAIR VALUE ADJUSTMENT 7c(1) 7c(2) 7c(3) 7c(4) 7c(5) 45176	7c(6)	45176
d	Total of balance and additions (add lines 7b and 7c(6))	7d	944765
e	Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year (2) Administration charge made by carrier..... (3) Transferred to separate account..... (4) Other (specify below) ▶ 7e(1) 7e(2) 7e(3) 7e(4)	7e(5)	
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	944765

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022	
A Name of plan LOCAL 68 ENGINEERS UNION ANNUITY PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION ANNUITY FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 22-6289939

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
TRANSAMERICA RETIREMENT SOLUTIONS

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-3689044	70688	CH71567AB	7037	07/01/2021	06/30/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	3312975

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account.....

7c(4)

(5) Other (specify below)

7c(5)

▶

(6) Total additions

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account.....

7e(3)

(4) Other (specify below)

7e(4)

▶

(5) Total deductions

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**)**7f**

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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022		
A Name of plan LOCAL 68 ENGINEERS UNION ANNUITY PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION ANNUITY FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 22-6289939	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PNC BANK
22-1446430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CORBIN ERISA OPPORTUNITY FUND LP
30-0299433

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GOLDENTREE ASSET MGMT LP
13-4118850

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GLOUSTON PRIVATE EQUITY OPPT VI FTE
98-1445316

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ENTRUST GLOBAL PARTNERS OFFSHORE LP

90-0644478

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIRST EAGLE GLOBAL VALUE FUND

57-1156902

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PENN SQUARE GLOBAL REAL EST FUND LP

20-8850604

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HAMILTON LANE ADVISORS LLC

23-2962336

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOCAL 68 ENG UNION WELFARE FD

22-1550500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	AFFILIATED FUND	159261	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LOCAL 68 ENG UNION EDUCATION FD

22-6066637

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	AFFILIATED FUND	116069	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHARTWELL INVESTMENT PTRS

36-4776242

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 72 51	NONE	347151	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WASILEWSKI & KEATING PC

22-2676761

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	26250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INNOVATIVE SOFTWARE SOLUTIONS

23-2182079

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	22328	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ORANSKY SCARAGGI & BORG PC

22-3522685

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	13000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INVESTMENT PERFORMANCE SVCS LLC

58-2432390

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 16	NONE	215000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COMERICA BANK

42-1741646

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 72	NONE	74346	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WEDGE CAPITAL MANAGEMENT LLP

56-1557450

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 72 51	NONE	150240	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HARDMAN JOHNSTON GLOBAL ADVISORS

13-3257590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 72 51	NONE	419701	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 72 51	NONE	78134	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

CHRISTOPHER RUTON

22-6289939

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	29125	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GREAT LAKES ADVISORS

80-0292839

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 71	NONE	473522	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name: WASILEWSKI & KEATING PC**b** EIN: 22-2676761**c** Position: ACCOUNTANT**d** Address: 117 SOUTH MAPLE AVE
BASKING RIDGE, NJ 07920**e** Telephone:

Explanation: ACCOUNTANT RESIGNED FROM AUDIT FOR FIRM POLICY REASONS.

a Name:**b** EIN:**c** Position:**d** Address:**e** Telephone:

Explanation:

a Name:**b** EIN:**c** Position:**d** Address:**e** Telephone:

Explanation:

a Name:**b** EIN:**c** Position:**d** Address:**e** Telephone:

Explanation:

a Name:**b** EIN:**c** Position:**d** Address:**e** Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022

A Name of plan <u>LOCAL 68 ENGINEERS UNION ANNUITY PLAN</u>	B Three-digit plan number (PN) <u>001</u>	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>LOCAL 68 ENGINEERS UNION ANNUITY FUND BOARD OF TRUSTEES</u>	D Employer Identification Number (EIN) <u>22-6289939</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>POOLED SEPARATE ACCOUNTS</u>				
b Name of sponsor of entity listed in (a): <u>TRANSAMERICA RETIREMENT SOLUTIONS</u>				
c EIN-PN <u>13-3689044-000</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3312975</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLL. RUSSELL 1000 GROWTH IND. F</u>				
b Name of sponsor of entity listed in (a): <u>THE NORTHERN TRUST CO</u>				
c EIN-PN <u>45-6138589-099</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>69726911</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLL.RUSSELL 1000 VALUE IND.FUND</u>				
b Name of sponsor of entity listed in (a): <u>THE NORTHERN TRUST CO</u>				
c EIN-PN <u>45-6138589-098</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>76525737</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>AFL-CIO BLDG INVESTMENT TRUST</u>				
b Name of sponsor of entity listed in (a): <u>PNC BANK NAT'L ASSOCIATION</u>				
c EIN-PN <u>22-1146430-000</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>23881379</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>GOLDENTREE MS FD OFFSHORE ERISA LTD</u>				
b Name of sponsor of entity listed in (a): <u>GOLDENTREE ASSET MANAGEMENT</u>				
c EIN-PN <u>98-1018819-002</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>61843990</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>HARDMAN JOHNSTON INT'L EQ GRP TRUST</u>				
b Name of sponsor of entity listed in (a): <u>HARDMAN JOHNSTON GLOBAL ADVISORS LLC</u>				
c EIN-PN <u>26-6493485-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>52407944</u>		
a Name of MTIA, CCT, PSA, or 103-12 IE:				
b Name of sponsor of entity listed in (a):				
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022		
A Name of plan LOCAL 68 ENGINEERS UNION ANNUITY PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION ANNUITY FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 22-6289939	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	655457	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	8959	
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2634309	6100865
(2) U.S. Government securities	1c(2)	53460108	47719672
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	124918642	103839228
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	98124283	76125521
(5) Partnership/joint venture interests	1c(5)	188228018	232909672
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	231256525	170134027
(10) Value of interest in pooled separate accounts	1c(10)	3911892	3312975
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	140579074	114251934
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	899589	944765
(15) Other.....	1c(15)	74209948	105191927

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	918886804 860530586
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	362472 385660
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	6359430
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	362472 6745090
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	918524332 853785496

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	35392729
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	35392729
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	4138
	(B) U.S. Government securities	2b(1)(B)	988406
	(C) Corporate debt instruments	2b(1)(C)	5481154
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	697305
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	7171003
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	1263112
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	6355511
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	7618623
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	371630888
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	353594093
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	18036795
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	-36403405
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	-36403405

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		-15865080
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		-598917
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		-25907548
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		-10555800
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	51996780	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		51996780
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	54378	
(2) Contract administrator fees.....	2i(2)	275330	
(3) Investment advisory and management fees.....	2i(3)	1805399	
(4) Other.....	2i(4)	51149	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		2186256
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		54183036
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-64738836
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MSPC**

(2) EIN: **22-2951202**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	X		630533079
4g	X		630533079
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	---	--

For calendar plan year 2021 or fiscal plan year beginning 07/01/2021 and ending 06/30/2022

A Name of plan <u>LOCAL 68 ENGINEERS UNION ANNUITY PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>LOCAL 68 ENGINEERS UNION ANNUITY FUND BOARD OF TRUSTEES</u>	D Employer Identification Number (EIN) <u>22-6289939</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>309</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	<u>35392729</u>	
b Enter the amount contributed by the employer to the plan for this plan year	6b	<u>35392729</u>	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	<u>0</u>	
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☒ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

LOCAL 68 ENGINEERS UNION
ANNUITY FUND

FINANCIAL STATEMENTS

FOR THE YEARS ENDED
JUNE 30, 2022 AND 2021



MOORE

An independent firm associated with
Moore Global Network Limited

LOCAL 68 ENGINEERS UNION ANNUITY FUND

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Local 68 Engineers Union Annuity Fund
West Caldwell, New Jersey

Opinion

We have audited the financial statements of Local 68 Engineers Union Annuity Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statement of net assets available for benefits (modified cash basis) as of June 30, 2022, and the related statement of changes in net assets available for benefits (modified cash basis) for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits (modified cash basis) of Local 68 Engineers Union Annuity Fund as of June 30, 2022, and the changes in its net assets available for benefits (modified cash basis) for the year then ended, in accordance with the modified cash basis of accounting as described in Note 2.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Local 68 Engineers Union Annuity Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting as described in Note 2, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 68 Engineers Union Annuity Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.



Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Local 68 Engineers Union Annuity Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 68 Engineers Union Annuity Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule (modified cash basis) of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule (modified cash basis), we evaluated whether this supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule (modified cash basis) is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Prior Period Financial Statements

The financial statements of Local 68 Engineers Union Annuity Fund as of and for the year ended June 30, 2021, were audited by other auditors whose report dated April 1, 2022, expressed an unmodified opinion on those financial statements.

A handwritten signature in dark ink, appearing to read "MSpc", is positioned above the printed name of the firm.

MSpc

Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
April 7, 2023

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Statements of Net Assets Available for Benefits (Modified Cash Basis)

	<u>2 0 2 2</u>	<u>June 30,</u> <u>2 0 2 1</u>
Assets:		
Investments at Fair Value:		
Short-Term Investments	\$ 6,100,865	\$ 2,634,309
Common Stocks	76,125,521	98,124,283
Corporate Bonds	103,839,228	124,918,642
U.S. Government Securities	34,888,167	37,577,056
Municipal Bonds	7,848,961	9,493,896
State of Israel Bond	250,000	250,000
Pooled Separate Account	3,312,975	3,911,892
Common Collective Trusts	299,560,782	390,354,545
Limited Partnerships	232,909,672	188,228,018
Real Estate Investment Fund	<u>94,749,650</u>	<u>61,830,158</u>
Total Investments at Fair Value	859,585,821	917,322,799
Investments at Contract Value:		
Insurance Company Investment Contract	<u>944,765</u>	<u>899,589</u>
Total Investments	860,530,586	918,222,388
Cash	--	655,457
Other Assets:		
Prepaid Payroll Taxes	<u>--</u>	<u>8,959</u>
Total Assets	<u>860,530,586</u>	<u>918,886,804</u>
Liabilities:		
Cash Overdraft	6,359,430	--
Accrued Investment Fees	242,931	203,725
Due to Affiliated Funds	<u>142,729</u>	<u>158,747</u>
Total Liabilities	<u>6,745,090</u>	<u>362,472</u>
Net Assets Available for Benefits	<u>\$ 853,785,496</u>	<u>\$ 918,524,332</u>

See Accompanying Notes to Financial Statements.

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Statements of Changes in Net Assets Available for Benefits (Modified Cash Basis)

	<u>Years ended</u> <u>June 30,</u>	
	<u>2 0 2 2</u>	<u>2 0 2 1</u>
Additions to Net Assets Attributed to:		
Investment Income (Loss):		
Net (Depreciation) Appreciation in Fair Value of Investments	\$ (60,738,155)	\$ 164,168,345
Interest and Dividends	<u>14,789,626</u>	<u>13,189,716</u>
Totals	(45,948,529)	177,358,061
Less: Investment Fees	<u>1,805,399</u>	<u>1,585,648</u>
Net Investment (Loss) Income	(47,753,928)	175,772,413
Employers' Contributions and Rollovers	35,392,729	34,253,415
PPP Loan Forgiveness	<u>--</u>	<u>29,254</u>
Total (Deductions) Additions	<u>(12,361,199)</u>	<u>210,055,082</u>
Deductions from Net Assets Attributed to:		
Benefits Paid Directly to Participants	<u>51,996,780</u>	<u>50,962,006</u>
Administrative Expenses:		
Shared Office Expenses	275,330	254,764
Professional Fees	54,378	56,325
Fiduciary Insurance	22,755	20,328
Rent	22,330	22,330
Bank Service Charges	<u>6,064</u>	<u>--</u>
Total Administrative Expenses	<u>380,857</u>	<u>353,747</u>
Total Deductions	<u>52,377,637</u>	<u>51,315,753</u>
Net (Decrease) Increase in Net Assets Available for Benefits	(64,738,836)	158,739,329
Net Assets Available for Benefits - Beginning of Years	<u>918,524,332</u>	<u>759,785,003</u>
Net Assets Available for Benefits - End of Years	<u>\$ 853,785,496</u>	<u>\$ 918,524,332</u>

See Accompanying Notes to Financial Statements.

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Notes to Financial Statements

(1) Description of the Plan

The following brief description of the Local 68 Engineers Union Annuity Fund (the "Plan") provides only general information. Participants should refer to the Agreement and Declaration of Trust Plan document for a more complete description of the Plan's provisions.

General - The Plan is a multiemployer, defined contribution retirement fund which was established in accordance with an agreement and declaration of trust, as amended, between the International Union of Operating Engineers Local 68 (the "Local") and certain employers. The Plan is administered by a Board of Trustees, comprised of representatives of the Local and the employers. Employees of the Local and its affiliated benefit funds are also covered, provided contributions are made on their behalf. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Contributions - All contributions to the Plan are made by participating employers in accordance with their collective bargaining agreements with the Local. The collective bargaining agreements require contributions to the Plan at fixed rates based upon hours worked and employee classification.

Vesting - Participants are fully vested in their account upon termination of employment or after age 65, or upon termination of employment for any other reason if their account balance is at least \$250.

Benefits - Upon termination of employment, a participant may elect to receive a lump sum payment or monthly installments over a period of time not to exceed 15 years.

Forfeited Accounts - During the fiscal years ended June 30, 2022 and 2021, forfeited nonvested accounts totaled \$55,648 and \$30,715, respectively. These amounts were added to the Reserve for Income and Expenses to be allocated to active participants.

Participant Accounts - Accounts are maintained for each participant accumulating employer contributions, interest allocations, withdrawals and cumulative balances. Individual statements are prepared and mailed to participants quarterly.

(2) Summary of Significant Accounting Policies

Basis of Accounting - The Plan's policy is to keep its accounts and records and prepare its financial statements on a modified cash basis, which is a comprehensive basis of accounting other than generally accepted accounting principles. This basis of presentation differs from accounting principles generally accepted in the United States of America (GAAP) in that certain revenues are recognized when received rather than earned and certain expenses are recognized when paid rather than when the obligation is incurred. Specifically, the variances from GAAP include omission of accrued investment income, accrued employer contributions and accrued expenses. Such variances are presumed to be material. However, similar to financial statements prepared in accordance with GAAP, these financial statements reflect the fair value of investments and interfund payables. The accompanying financial statements are not intended to present the financial position and results of operations in conformity with accounting principles generally accepted in the United States of America.

Use of Estimates - The preparation of financial statements in conformity with the modified cash basis of accounting requires the Plan to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Notes to Financial Statements

(2) Summary of Significant Accounting Policies (Continued)

Investment Valuation and Income Recognition - Certain investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fully benefit-responsive contracts held by the Plan are recorded at contract value. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. Plan management determined the Plan's valuation policies utilizing information principally provided by its investment advisor and custodian.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Certain investment expenses are included in net appreciation of fair value of investments.

Administrative Expenses - Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. The Plan shares certain administrative expenses with related ERISA plans. In computing these allocated costs, various factors were considered, including the time spent, space used, costs incurred, and volume of transactions relating to the Plan in relation to the other plan. Certain investment-related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Payments of Benefits - Benefit payments to participants are recorded upon distribution.

Subsequent Events - The Plan has evaluated subsequent events through April 7, 2023, the date on which the financial statements were available to be issued.

(3) Fair Value Measurements

Financial Accounting Standards Board ("FASB") Accounting Standards Codifications ("ASC") 820, *Fair Value Measurements and Disclosures*, establishes framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1-Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Notes to Financial Statements

(3) Fair Value Measurements (Continued)

Level 2-Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3-Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2022 and 2021:

Short-Term Investments: Valued using amortized cost, which approximates fair value.

Common Stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate Bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

U.S. Government Securities, Municipal Bonds and State of Israel Bonds: Valued at the closing price reported on the active market on which the individual securities are traded (Level 1). Those U.S. government securities without quoted market prices are valued using pricing models maximizing the use of observable inputs for similar securities (Level 2)

Pooled Separate Account and Real Estate Investment Fund: Primarily valued at the net asset value (NAV), as a practical expedient, per shares based on quoted market price of underlying investments except as otherwise noted.

Limited Partnerships: Valued at the net asset value (NAV) of shares held or ownership percentage of the Plan at the year end. The NAV is used as a practical expedient to estimate fair value and is based on the value of all assets of the Partnerships, less its liabilities.

Common Collective Trust: Valued at the net asset value (NAV) of units of a collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchased and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Notes to Financial Statements

(3) Fair Value Measurements (Continued)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30, 2022 and 2021.

	<u>Assets at Fair Value as of June 30, 2022</u>			<u>Total</u>
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	
Short-Term Investments	\$ --	\$ 6,100,865	\$ --	\$ 6,100,865
Common Stocks	76,125,521	--	--	76,125,521
Corporate Bonds	--	103,839,228	--	103,839,228
U.S. Government Securities	13,318,570	21,569,597	--	34,888,167
Municipal Bonds	--	7,848,961	--	7,848,961
State of Israel Bonds	--	250,000	--	250,000
<u>Total Assets in the Fair Value Hierarchy</u>	<u>\$ 89,444,091</u>	<u>\$ 139,608,651</u>	<u>\$ --</u>	<u>229,052,742</u>

Investments Measured at Net Asset Value 630,533,079

Total Investments at Fair Value **\$859,585,821**

	<u>Assets at Fair Value as of June 30, 2021</u>			<u>Total</u>
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	
Short-Term Investments	\$ --	\$ 2,634,309	\$ --	\$ 2,634,309
Common Stocks	98,124,283	--	--	98,124,283
Corporate Bonds	--	124,918,642	--	124,918,642
U.S. Government Securities	15,317,285	22,259,771	--	37,577,056
Municipal Bonds	--	9,493,896	--	9,493,896
State of Israel Bonds	--	250,000	--	250,000
<u>Total Assets in the Fair Value Hierarchy</u>	<u>\$ 113,441,568</u>	<u>\$ 159,556,618</u>	<u>\$ --</u>	<u>272,998,186</u>

Investments Measured at Net Asset Value 644,324,613

Total Investments at Fair Value **\$917,322,799**

Changes in Fair Value Levels - The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

The Plan evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended June 30, 2022 and 2021, there were no significant transfers in or out of levels 1, 2, or 3.

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Notes to Financial Statements

(3) Fair Value Measurements (Continued)

The following tables set forth additional disclosures of Plan's investments whose fair value is estimated using net asset value per share (or its equivalent) as of June 30, 2022 and 2021:

	June 30, 2022			
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common Collective Trusts:				
AFL-CIO Housing Investment Trust (b)	\$ 23,881,379	None	Monthly	15 Days
AFL-CIO Building Investment Trust (c)	12,831,505	None	Annually	1 Year
EntrustPermal Special Opportunities Fund IV Ltd (d)	2,343,316	7,400,000	Quarterly	95 Days
Goldentree Multi-Sector Fund Offshore ERISA Ltd (j)	61,843,990	None	Quarterly	90 Days
Johnston Intl Equity Group Trust (e)	52,407,944	None	Quarterly	90 Days
NT Collective Russell 1000 Growth Index Fund (a)	69,726,911	None	Monthly	30 Days
NT Collective Russell 1000 Value Index Fund (a)	76,525,737	None	Monthly	30 Days
Pooled Separate Account:				
Transamerica (a)	3,312,975	None	N/A	N/A
Real Estate Investment Fund:				
Intercontinental U.S. Real Estate Investment Fund LLC (f)	94,749,650	None	Quarterly	90 Days
Limited Partnerships:				
Boyd Watterson GSA Fund LP (g)	62,076,388	None	**	**
Boyd Watterson State Government Fund LP (h)	25,662,756	None	**	**
First Eagle Global Value Fund LP (l)	44,720,264			
Corbin ERISA Opportunity Fund LP (i)	52,533,308	None	**	**
GCM Grosvenor Secondary Opportunities Feeder Fund III, LP (o)	--	22,500,000	**	**
Glouston Private Equity Opportunity VI FTE LP (m)	26,754,364	8,800,000	**	**
Hamilton Lane Secondary Feeder Fund LP (n)	20,898,775	14,100,000	**	**
Penn Square Global Real Estate Fund I, LP (k)	263,817	2,600,000	**	**
<u>Total</u>	<u>\$ 630,533,079</u>			

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Notes to Financial Statements

(3) Fair Value Measurements (Continued)

	June 30, 2021			
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common Collective Trusts:				
AFL-CIO Housing Investment Trust (b)	\$ 20,965,542	None	Monthly	15 Days
AFL-CIO Building Investment Trust (c)	15,883,052	None	Annually	1 Year
EntrustPermal Special Opportunities Fund IV Ltd (d)	2,635,894	7,400,000	Quarterly	95 Days
Goldentree Multi-Sector Fund Offshore ERISA Ltd (j)	67,281,527	None		
Johnston Intl Equity Group Trust (e)	73,297,547	None	Quarterly	90 Days
NT Collective Russell 1000 Growth Index Fund (a)	119,266,862	None	Monthly	30 Days
NT Collective Russell 1000 Value Index Fund (a)	91,024,121	None	Monthly	30 Days
Pooled Separate Account:				
Transamerica (a)	3,911,892	None	N/A	N/A
Real Estate Investment Fund:				
Intercontinental U.S. Real Estate Investment Fund LLC (f)	61,830,158	None	Quarterly	90 Days
Limited Partnerships:				
Boyd Watterson GSA Fund LP (g)	58,758,289	None	**	**
Boyd Watterson State Government Fund LP (h)	--	20,000,000	**	**
First Eagle Global Value Fund LP (l)	49,106,023	None		
Corbin ERISA Opportunity Fund LP (i)	53,789,935	None	**	**
Glouston Private Equity Opportunity VI FTE LP (m)	13,508,663	19,300,000	**	**
Hamilton Lane Secondary Feeder Fund LP (n)	12,692,499	18,700,000	**	**
Penn Square Global Real Estate Fund I, LP (k)	372,609	2,600,000	**	**
<u>Total</u>	<u>\$ 644,324,613</u>			

** Redemptions, once permissible, shall take place as described in each note below.

(a) Represents an investment measured using the NAV per share (or its equivalent) as the practical expedient and that investment is in a fund that files a Form 5500, Annual Return/Report of Employee Benefit Plan ("Form 5500"), as a direct filing entity ("DFE"). Participants should refer to the Form 5500 filing with the U.S. Department of Labor for additional information.

(b) The investment objective of the American Federation of Labor and Congress of Industrial Organizations Housing Investment Trust ("HIT") is to generate competitive risk-adjusted total rates of return for its participants by investing in fixed-income investments, primarily multifamily and single family mortgage-backed securities and mortgage-backed obligations. Other important objectives of the HIT are to encourage the construction of housing and to facilitate employment for union members in the construction trades and related industries.

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Notes to Financial Statements

(3) Fair Value Measurements (Continued)

(c) The American Federation of Labor and Congress of Industrial Organizations Building Investment Trust ("BIT") is a bank collective trust for which PNC Bank, National Association (PNC Bank) is Trustee. The primary objective of the BIT is to generate competitive risk-adjusted returns by investing in commercial real estate. The investors in the BIT are comprised of qualified pension funds and retirement plans with union beneficiaries. As a collateral objective, BIT investments help create union jobs and promote positive labor relations.

(d) Special Opportunities Fund, Inc. (formerly, Insured Municipal Income Fund Inc.) was incorporated in Maryland on February 19, 1993, and is registered with the Securities and Exchange Commission under the Investment Company Act of 1940, as amended, as a closed-end diversified management investment company. Effective December 21, 2009, the Fund changed its name to the Special Opportunities Fund, Inc. and effective January 25, 2010 changed its investment objective to total return. The Fund's investment advisor, Bulldog Investors LLP, employs an opportunistic investment philosophy with a particular emphasis on investing in discounted closed-end funds, undervalued operating companies, and other attractive special situations including risk arbitrage and distressed securities.

(e) Johnston Intl Equity Group Trust takes a long-term view, operating as growth investors when researching companies but value investors when managing the portfolio. Due to this mindset and our rigorous growth, quality, and valuation hurdles, we operate in a narrow subset of the investment universe. Our approach requires patience and the durability to bear short-term volatility, but we believe that our portfolio companies will deliver sustainable earnings growth, continue to lead and increase share in their marketplace, and innovate products and services for long-term price appreciation and contributions to the future of the global economy.

(f) U.S. Real Estate Investmetn Fund LLC is a real estate investment fund that seeks to invest in a pool of real estate assets that are diversified by geography and property type, with a focus on yield driven investments and to a lesser extent, on value added investments. Redemptions can be requested quarterly.

(g) Boyd Watterson GSA Fund is a real estate opportunistic fund managed by Boyd Watterson Asset Management. The fund is located in Cleveland, Ohio and invests in the United States. The fund focuses on real estate assets leased by the U.S. General Services Administration, the federal government's procurement arm and targets office and retail assets. Redemptions must be requested in writing and in increments of \$250,000 and are subject to approval by the general partner.

(h) Boyd Watterson State Government Fund LP is a real estate opportunistic fund managed by Boyd Watterson Asset Management. The fund is located in Cleveland, Ohio and invests in the United States. The fund focuses on real estate assets invests in income producing properties leased to high-credit-quality state and local governments. Redemptions must be requested in writing and in increments of \$250,000.

(i) Corbin ERISA Opportunity Fund LP managed by Corbin Capital Partners, a woman-led independent alternative asset management firm that specializes in multi-strategy hedge fund and opportunistic credit investing. Investment strategy is to seek substantial return on capital through opportunistic investments primarily in a broad range of public and private credit instruments. Redemptions require 65 days written notice and can be up to 25% of account value

(j) GoldenTree's Multi-Sector strategy dynamically captures what we believe to be the most attractive risk adjusted returns across a broad universe of performing credit instruments, focusing primarily on leveraged loans, high yield bonds and structured products. The strategy seeks to deliver attractive single digit net returns across market cycles.

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Notes to Financial Statements

(3) Fair Value Measurements (Continued)

(k) Penn Square Global Real Estate Fund I is a closed private equity fund managed by Penn Square Real Estate Group, that invests in real estate private equity funds for income and capital appreciation. The partnership is illiquid but the Local 68 Pension Fund received \$113,000 in distributions from the partnership during fiscal year ended June 30, 2022.

(l) First Eagle Global Value Fund LP seeks capital appreciation by investing primarily in equity securities. Redemptions require 10 days written notice and are subject to the discretion of the general partner.

(m) Glouston Private Equity Opportunity VI FTE LP is a 2018 vintage secondaries fund managed by Glouston Capital Partners. The fund is located in Boston, Massachusetts and will invest in other limited partnerships in the United States. No withdrawals are permitted.

(n) Hamilton Lane Secondary Feeder Fund LP holds a diversified portfolio of private equity investments funds. No withdrawals are permitted.

(4) Fully Benefit-Responsive Investment Contract

The Plan holds a traditional fully benefit-responsive guaranteed investment contract with the United States Life Insurance in the City of New York, member of American International Group ("U.S. Life"), totaling \$944,765 for 2022 and \$926,568 for 2021. U.S. Life maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

This contract meets the fully benefit-responsive investment contract criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by U.S. Life, represents contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The Plan's ability to receive amounts due is dependent on the issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events might limit the ability of the Plan to transact at contract value with the issuer. Such events include (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spinoffs of a subsidiary) that cause a significant withdrawal from the Plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA (5) premature termination of the contract. No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the plan to transact at contract value with the participants.

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Notes to Financial Statements

(4) Fully Benefit-Responsive Investment Contract (Continued)

In addition, certain events allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. Such events include (1) an uncured violation of the Plan's investment guidelines, (2) a breach of material obligation under the contract, (3) a material misrepresentation, (4) a material amendment to the agreement without the consent of the issuer.

(5) Transactions with Related Parties

Certain expenses are allocated among the Local 68 Engineers Union Welfare, Annuity, Pension and Education Funds ("affiliated plans") on a prorata basis. The Plan shares certain operating expenses and office space with the other affiliated plans.

The Plan's share of the allocated expenses were as follows:

	<u>2022</u>	<u>June 30,</u> <u>2021</u>
Salaries	\$ 141,832	\$ 132,134
Payroll Taxes	12,003	10,345
International Pension Fund	23,228	22,297
Local 68 Benefits	76,515	68,294
Office Expenses	8,339	7,207
Insurance	3,027	1,798
Equipment Lease	2,998	3,063
Other	<u>7,388</u>	<u>9,626</u>
<u>Totals</u>	<u>\$ 275,330</u>	<u>\$ 254,764</u>

The Education Fund processes the payroll for employees who work specifically for that Fund and the payroll for employees that are shared among the affiliated plans. The Welfare Fund provides cash advances to the Education Fund to cover the shared payroll. Actual shared expenses are calculated and reimbursed on a quarterly basis.

The Plan pays fees for several arrangements with service providers and affiliated entities. These transactions are considered exempt party in interest transactions under ERISA.

(6) Termination of the Plan

Although it has not expressed any intention to do so, the Plan may be terminated by the Board of Trustees, by unanimous vote, subject to collective bargaining agreements and applicable law. Upon termination of the trust, it shall be divided in accordance with the Board of Trustees determination and applicable law. In no event shall any assets of the Trust revert to any employer or union.

(7) Forgivable Loans Received Under the Small Business Administration Paycheck Protection Program

In April 2020, the Local 68 Engineers Union Education Fund, a related party, received a loan in the amount of \$211,275 under the Paycheck Protection Program (PPP) established as part of the Coronavirus Aid, Relief and Economic Security Act (CARES Act). PPP loans and accrued interest are forgivable after a covered period (eight or 24 weeks) as long as the borrower maintains its payroll levels and uses the loan proceeds for eligible purposes, primarily payroll, benefits, rent and utilities. Any unforgiven portion of a PPP loan is payable over two to five years at an interest rate of 1%, with a deferral of payments for 10 months after the end of the covered period. Management of the Local 68 Engineers Union Education Fund believes it has used the loan proceeds for purposes consistent with the PPP requirements and applied for loan forgiveness and has received loan forgiveness of the loan as of July 1, 2021. The loan allocated forgiveness of \$29,254 has been recorded as PPP loan forgiveness in the year ended June 30, 2021.

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Notes to Financial Statements

(8) Commitments

The Plan leases office space from the Local 68 Engineers Union Education Fund, a related party on a month to month lease for \$1,861 per month, based on the amount of space used by the Plan. Rent expense was \$22,330 and \$22,330 for the years ended June 30, 2022 and 2021, respectively.

(9) Tax Status

The Plan obtained a favorable tax determination letter dated February 3, 2004, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. Plan management has analyzed the tax positions taken by the Plan, and has concluded that as of June 30, 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(10) Risks and Uncertainties

Investment Risk - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investments securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

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SUPPLEMENTARY INFORMATION

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2022

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
Short-Term Investments:				
	Comerica Short Term Fund	3,248,001	\$ 3,248,001	\$ 3,248,001
	US Government Money Market Fund	2,852,864	<u>2,852,864</u>	<u>2,852,864</u>
	Total Short-Term Investments		<u>6,100,865</u>	<u>6,100,865</u>
Common Stocks:				
	ACI Worldwide Inc	13,255	463,714	343,172
	Adient Plc	9,257	448,420	274,285
	Aecom Technology Corp	4,279	275,263	279,076
	Agree Realty Corp	12,992	905,379	937,113
	Albany Inter Corp	5,378	414,599	423,733
	Allegion Plc	6,861	938,238	671,692
	Amdocs Ltd	8,601	657,860	716,549
	American Axle & Mfg Hldgs Inc	45,059	310,267	339,294
	American Homes 4 Rent	7,551	312,272	267,607
	Amn Healthcare Svcs Inc	13,405	1,298,436	1,470,663
	Arbor Realty Trust Inc	37,286	569,074	488,819
	Arconic Rolled Products Corp	13,228	355,911	371,045
	Arrow Electronics Inc	9,475	1,064,443	1,062,053
	Axcelis Technologies Inc	11,478	804,535	629,454
	Balchem Corp	2,230	333,976	289,320
	BankUnited Inc	6,981	293,000	248,314
	Berkley W R	7,383	491,919	503,964
	Blackbaud Inc	4,719	366,652	274,032
	Boot Barn Hldgs Inc	3,580	311,635	246,698
	Booz Allen Hamilton Hldg Corp	3,571	303,261	322,676
	Borg Warner	17,829	695,225	594,954
	Box Inc	44,496	1,144,014	1,118,629
	Brookfield Infrastructure Corp	8,182	365,473	347,735
	Bruker Biosciences Corp	16,135	1,134,460	1,012,633
	Callon Petroleum Co	5,369	300,907	210,465
	Cars.Com Inc	18,628	349,193	175,662
	Century Aluminum Co	59,171	794,456	436,090
	CF Inds Hldgs Inc	6,112	642,919	523,982
	Charles River Laboratories	3,975	430,155	850,531
	Chefs Whse Inc Holdings LLC	12,587	373,100	489,508
	Chemours Co	30,953	847,013	991,115
	CNX Res Corp	27,984	406,476	460,617
	Commscope Holdings Co Inc	106,224	723,855	650,091
	Conmed Corp	5,089	761,591	487,323
	Consol Mng Corp Energy Inc	16,759	771,180	827,559
	Corcept Therapeutics Inc	25,824	617,721	614,095
	Cousins Properties	22,315	861,848	652,267
	Cracker Barrel Old Ctry Store	4,273	639,267	356,753
	Cushman & Wakefield	23,390	506,258	356,464
	Designer Brands Inc	21,207	310,356	276,963

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2022

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Diodes Inc	5,651	615,484	364,885
	Dril-Quip Inc	8,588	286,604	221,570
	Dropbox Inc	58,181	1,457,174	1,221,219
	Dynavac Technologies Corp	69,177	782,835	870,938
	Eastman Kodak Co	69,366	684,476	321,858
	Encompass Health Corp	12,392	1,080,690	694,572
	Equity Lifestyle Properties	14,449	1,052,731	1,018,221
	Esab Corp	5,986	291,923	261,888
	Exlservice Hldgs Inc	3,770	468,491	555,434
	Flagstar Bancorp Inc	10,153	463,743	359,924
	Fulton Financial Corp	16,657	290,783	240,694
	Gopro Inc	89,766	1,035,146	496,406
	Hamony Biosciences Hldgs Inc	10,602	541,213	517,060
	Host Hotels & Resorts Inc	73,970	1,418,540	1,159,850
	Insight Enterprises Inc	5,872	573,582	506,636
	Integra Lifesciences Hldgs	4,865	363,779	262,856
	Ironwood Pharmaceuticals Inc	49,714	579,210	573,202
	Jabil Circuit Inc	19,085	1,022,238	977,343
	KBR Inc	27,744	1,380,361	1,342,532
	Knight-Swift Transn Hldgs Inc	6,002	267,829	277,833
	Knowles Corp	22,950	489,427	397,724
	Korn Ferry Int'l	6,317	352,633	366,512
	Landstar System Inc	7,431	1,144,343	1,080,616
	Lear Corp	4,664	637,188	587,151
	LPL Fin'l Hldgs Inc	3,012	569,101	555,654
	M/A-Com Technology Solutions	5,568	415,662	256,685
	M/I Homes Inc	6,645	376,219	263,541
	Marriott Vacations Worldwide Corp	8,939	1,307,780	1,038,712
	Maxlinear Inc	11,522	854,609	391,518
	MSA Safety Inc	2,359	291,885	285,604
	Murphy Oil Corp	37,275	805,841	1,125,332
	NCR Corp	22,879	868,180	711,766
	Newell Brands Inc	53,763	1,365,803	1,023,648
	News Corp	44,667	1,050,389	695,912
	Oge Energy Corp	30,515	1,041,001	1,176,658
	Old Nat'l Bancorp Ind	42,262	758,383	625,055
	Olin Corp	5,746	270,548	265,925
	Omega Healthcare Investors	20,469	565,952	577,021
	Ovintiv Inc	31,211	776,925	1,379,214
	Owens & Minor Inc	17,307	803,851	544,305
	Oxford Inds Inc	3,958	296,677	351,233
	Pacific Ethanol Inc	62,551	443,643	232,064
	Pacira Pharmaceuticals Inc	10,274	808,227	598,974
	Par Pete Corp	18,445	377,980	287,558
	PBF Energy Inc	16,077	468,926	466,555
	PDC Energy Inc	6,713	185,544	413,588
	Perkinelmer Inc	2,531	394,371	359,959

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2022

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	Perrigo Co Plc	35,191	1,556,454	1,427,699
	Premier Inc	15,592	605,039	556,323
	Pulte Homes Inc	23,036	922,105	912,917
	Qualys Inc	6,825	904,383	860,906
	Rambus Inc	28,831	837,866	619,578
	Regency Centers Corp	14,406	959,788	854,420
	Retail Opportunities Investment Corp	29,441	553,909	464,579
	Rithm Capital	88,206	993,594	822,080
	Sabra Health Care Reit Inc	52,899	725,864	738,999
	Schein Henry Inc	17,273	1,376,287	1,325,530
	Select Med Holdings Corp	14,488	509,862	342,207
	Service Properties Trust	43,178	650,161	225,821
	SLM Corp	87,252	1,330,317	1,390,797
	SM Energy Co	32,153	898,243	1,099,311
	Smart Global Holdings	12,603	307,792	206,311
	Sonic Automotive Inc	7,061	381,435	258,644
	Sonoco Products Co	10,919	629,330	622,820
	Southwestern Energy Co	38,583	369,799	241,144
	Sprouts Farmers Market Inc	44,159	1,180,312	1,118,105
	Steel Dynamics Inc	20,800	806,649	1,375,919
	Terex Corp	9,367	263,683	256,375
	Textron Inc	20,468	1,034,420	1,249,980
	Travel Plus Leisure Co	9,364	481,952	363,510
	Tronox Holdings Plc	29,399	549,679	493,903
	U S Physical Therapy Inc	2,792	382,612	304,886
	US Foods Holding Corp	16,127	596,265	494,776
	Verra Mobility Corp	18,221	328,115	286,252
	Viavi Solutions Inc	48,465	831,199	641,192
	Vici Properties Inc	26,341	763,541	784,698
	Virtu Financial Inc	29,514	919,293	690,923
	Vishay Intertechnology	19,496	503,361	347,419
	Vistra Energy Corp	70,272	1,504,762	1,605,714
	Washington Federal Inc	8,539	310,565	256,341
	Washington Real Estate	12,614	298,066	268,804
	Wesco International Inc	10,084	854,497	1,079,996
	Westrn Alliance Bancorporation	5,500	389,067	388,300
	Xerox Holding Corp	56,246	1,216,327	835,253
	Yelp Inc	15,005	515,857	416,689
	Total Common Stock		<u>84,214,691</u>	<u>76,125,521</u>
	Corporate Bonds:			
	21st Centy Fox Amer Inc	260,000 6.400% 12/15/35	259,558	281,619
	ADT Corp	2,200,000 4.125% 06/15/23	2,312,497	2,160,928
	Alabama Power Co	1,035,000 5.875% 12/01/22	1,136,970	1,046,002
	Albertsons Companies LLC	2,410,000 3.250% 03/15/26	2,404,280	2,101,641
	Alcoa Inc	1,325,000 5.125% 10/01/24	1,414,816	1,313,406
	Amazon.Com Inc	350,000 3.150% 08/22/27	364,375	340,823

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2022

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue,</u>	<u>Borrower,</u>	<u>Description of Investment,</u>		
<u>Lessor, or</u>	<u>Rate of Interest, Collateral,</u>	<u>Including Maturity Date,</u>		
<u>Similar Party</u>	<u>Par, or Maturity Value</u>	<u>Rate of Interest, Collateral,</u>	<u>Cost</u>	<u>Current</u>
		<u>Rate of Interest, Collateral,</u>		<u>Value</u>
		<u>Rate of Interest, Collateral,</u>		<u>Value</u>
AMC Networks Inc	889,000	5.000% 04/01/24	917,477	857,885
Arconic Rolled Products Corp	2,200,000	6.000% 05/15/25	2,356,623	2,145,704
AT&T Inc	675,000	2.300% 06/01/27	620,318	616,437
AT&T Inc	615,000	4.100% 02/15/28	691,297	604,121
Ball Corp	360,000	4.000% 11/15/23	373,950	356,054
Bank of America Corp	1,620,000	3.559% 04/23/27	1,750,272	1,557,581
Berkshire Hathaway Inc	550,000	3.125% 03/15/26	584,802	539,567
Blackrock Inc	520,000	2.400% 04/30/30	507,369	453,320
Brookfield Property Reit Inc	2,275,000	4.500% 04/01/27	2,275,000	1,886,544
Burlington Northern Santa Fe LLC	158,000	3.850% 09/01/23	169,768	159,005
Caterpillar Financial Services	650,000	3.400% 05/13/25	651,190	648,908
Charter Comm Opt LLC	2,160,000	4.908% 07/23/25	2,186,361	2,163,197
Chevron Corporation	1,025,000	2.236% 05/11/30	1,033,855	901,898
Citigroup Inc	1,350,000	3.070% 02/24/28	1,356,102	1,253,165
Clearwater Paper Corp	1,135,000	5.375% 02/01/25	1,199,000	1,103,788
Commscope Finance LLC	1,980,000	6.000% 03/01/26	2,085,733	1,820,095
Conoco Inc	605,000	6.950% 04/15/29	759,415	694,165
Conseco Fin'l Corp	1,458	8.370% 02/01/31	58,382	0
DCP Midstream Oper LP	2,300,000	3.875% 03/15/23	2,316,987	2,278,081
Deere John Cap Corp	2,204,000	0.450% 06/07/24	2,425,653	2,127,124
Duke Energy Carolinas LLC	850,000	3.950% 11/15/28	951,810	839,188
Exxon Mobil Corp	960,000	3.043% 03/01/26	966,771	942,634
Ford Motor Credit Co	1,765,000	4.063% 11/01/24	1,822,136	1,669,531
Freeport-Mcmoran Copper & Gold	2,300,000	3.875% 03/15/23	2,176,443	2,290,064
GFL Environmental Inc	825,000	4.250% 06/01/25	854,943	778,008
GFL Environmental Inc	1,487,000	3.750% 08/01/25	1,538,778	1,379,193
GLP Capital LP	805,000	5.375% 11/01/23	795,150	806,328
GLP Capital LP	870,000	5.250% 06/01/25	946,125	853,200
HCA Inc	675,000	5.375% 02/01/25	691,700	675,189
Hilton Domestic Oper Co Inc	1,460,000	5.375% 05/01/25	1,471,245	1,430,800
Home Depot Inc	530,000	1.500% 09/15/28	527,869	462,282
Howmet Aerospace Inc	815,000	6.875% 05/01/25	949,400	835,375
Icahn Enterprises	2,300,000	4.750% 09/15/24	2,417,566	2,145,946
Intl Fcstone Inc	1,808,000	8.625% 06/15/25	1,825,730	1,812,520
Istar Financial Inc	2,300,000	4.750% 10/01/24	2,340,365	2,165,542
John Deere Cap Corp	630,000	3.450% 03/07/29	701,247	609,796
Johnson & Johnson	165,000	2.900% 01/15/28	169,727	159,674
Jpmorgan Chase & Co	1,275,000	4.005% 04/23/29	1,435,861	1,224,115
Level 3 Fing Inc	2,300,000	5.375% 05/01/25	2,351,751	2,213,750
Mcdonalds Corp	815,000	2.625% 09/01/29	881,903	731,960
Mercer Int'l Inc	330,000	5.500% 01/15/26	339,161	318,090
Midamerican Energy Co	403,000	3.650% 04/15/29	449,929	392,522
NMI Holdings Inc	2,020,000	7.375% 06/01/25	2,101,068	1,979,600
Pepsico Inc	360,000	2.625% 07/29/29	390,712	334,112
Polyone Corporation	1,945,000	5.250% 03/15/23	1,985,581	1,935,275
Quebecor Media Inc	2,215,000	5.750% 01/15/23	2,394,960	2,217,769
QVC Inc	2,200,000	4.850% 04/01/24	2,285,688	2,056,582
Rattler Midstream LP	1,690,000	5.625% 07/15/25	1,728,356	1,688,952

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2022

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue,</u>	<u>Borrower,</u>	<u>Description of Investment,</u>		
<u>Lessor, or</u>	<u>Rate of Interest, Collateral,</u>	<u>Including Maturity Date,</u>		
<u>Similar Party</u>	<u>Par, or Maturity Value</u>	<u>Rate of Interest, Collateral,</u>	<u>Cost</u>	<u>Current</u>
		<u>Par, or Maturity Value</u>		<u>Value</u>
Sba Communications Corp	2,345,000	3.875% 02/15/27	2,431,378	2,136,881
Seagate Hdd Cayman	1,535,000	4.750% 06/01/23	1,591,856	1,522,490
Seagate Hdd Cayman	750,000	4.875% 03/01/24	783,213	740,505
Sensata Technologies	675,000	5.625% 11/01/24	751,657	666,333
Sensata Technologies	1,565,000	5.000% 10/01/25	1,653,865	1,494,575
Sirius Xm Radio Inc	2,465,000	3.125% 09/01/26	2,470,351	2,175,239
SLM Corp	2,200,000	5.500% 01/25/23	2,308,959	2,173,622
SLM Corp	1,195,000	4.200% 10/29/25	1,209,969	1,082,622
SLM Corp	1,115,000	3.125% 11/02/26	1,101,054	892,000
Springleaf Fin Corp	1,120,000	5.625% 03/15/23	1,145,200	1,105,350
Springleaf Fin Corp	1,180,000	6.125% 03/15/24	1,204,219	1,126,900
Sprint Corp	2,255,000	7.125% 06/15/24	2,509,787	2,314,194
Starwood Ppty Tr Inc	2,375,000	3.625% 07/15/26	2,360,814	2,018,750
Tegna Inc	2,300,000	4.750% 03/15/26	2,357,946	2,207,402
Texas Childrens Hospital	205,000	3.368% 10/01/29	202,741	200,012
Toyota Mtr Cr Corp	1,195,000	0.800% 10/16/25	1,178,318	1,088,059
Truist Bank Global	945,000	2.250% 03/11/30	809,168	793,167
Verizon Communications	1,200,000	4.329% 09/21/28	1,429,139	1,194,480
Vici Properties Inc	2,300,000	4.250% 12/01/26	2,411,593	2,100,613
Virginia Electric and Power Co	415,000	3.150% 01/15/26	438,597	403,392
Visa Inc	690,000	2.050% 04/15/30	696,238	606,538
Wal-Mart Stores Inc	1,070,000	3.700% 06/26/28	1,234,107	1,068,866
Waste Management Inc	980,000	1.150% 03/15/28	933,754	836,655
Wesco Distr Inc	2,205,000	7.125% 06/15/25	2,312,323	2,192,233
Western Digital Corp	2,240,000	4.750% 02/15/26	2,461,113	2,131,606
Western Midstream Operating LP	2,300,000	3.350% 02/01/25	2,252,530	2,118,875
Wyndham Destinations Inc	705,000	3.900% 03/01/23	726,150	693,143
Wyndham Destinations Inc	1,440,000	6.600% 10/01/25	1,561,875	1,396,224
Xpo Logistics Inc	1,007,000	6.250% 05/01/25	1,064,368	999,447
Total Corporate Bonds			113,296,307	103,839,228
U.S. Government Securities:				
Federal Home Loan Mortgage Corp	1,545,000	2.615% 01/25/23	1,564,169	1,540,714
Federal Home Loan Mortgage Corp	1,033,395	3.312% 02/25/23	1,061,814	1,032,863
Federal Home Loan Mortgage Corp	17	14.068% 10/15/23	17	18
Federal Home Loan Mortgage Corp	1,258,308	3.023% 01/25/25	1,243,199	1,245,641
Federal Home Loan Mortgage Corp	1,190,000	2.770% 05/25/25	1,244,182	1,171,807
Federal Home Loan Mortgage Corp	770,000	3.284% 06/25/25	813,226	766,734
Federal Home Loan Mortgage Corp	298,953	1.895% 06/25/26	298,381	296,830
Federal Home Loan Mortgage Corp	27,687	0.681% 06/25/26	27,462	25,853
Federal Home Loan Mortgage Corp	130,699	4.000% 08/01/30	137,442	133,432
Federal Home Loan Mortgage Corp	486,571	3.490% 10/01/33	508,560	480,411
Federal Home Loan Mortgage Corp	399,671	3.420% 10/01/33	413,314	391,186
Federal Home Loan Mortgage Corp	1,233,457	2.500% 01/01/35	1,188,937	1,191,063
Federal Home Loan Mortgage Corp	393,242	4.000% 12/01/47	424,809	402,200
Federal National Mortgage Assoc.	46,514	2.551% 10/25/22	47,042	46,453
Federal National Mortgage Assoc.	392,882	3.204% 01/01/24	399,636	390,764

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2022

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	<u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	<u>Cost</u>	<u>Current</u> <u>Value</u>	
Federal National Mortgage Assoc.	550,869 3.220% 04/01/28	617,576	546,776	
Federal National Mortgage Assoc.	268,523 2.000% 02/25/33	258,209	254,080	
Federal National Mortgage Assoc.	251,088 3.500% 03/01/33	268,693	251,286	
Federal National Mortgage Assoc.	628,687 3.500% 07/01/34	671,713	629,919	
Federal National Mortgage Assoc.	89,751 7.000% 08/01/36	106,409	96,662	
Federal National Mortgage Assoc.	430,239 4.500% 11/01/38	474,238	436,051	
Federal National Mortgage Assoc.	52,824 5.500% 04/01/41	62,678	56,783	
Federal National Mortgage Assoc.	875,409 6.000% 05/01/41	987,981	959,772	
Federal National Mortgage Assoc.	517,151 3.500% 12/01/42	517,636	510,304	
Federal National Mortgage Assoc.	354,121 5.500% 05/01/44	417,863	380,266	
Federal National Mortgage Assoc.	59,831 2.536% 07/01/44	62,037	60,740	
Federal National Mortgage Assoc.	265,310 3.500% 07/01/44	290,665	262,723	
Federal National Mortgage Assoc.	258,682 2.500% 09/25/45	254,086	246,845	
Federal National Mortgage Assoc.	1,115,044 0.035% 09/01/47	1,115,044	1,100,292	
Federal National Mortgage Assoc.	397,919 5.000% 12/01/47	431,929	418,679	
Government National Mortgage Assoc.	208,459 1.660% 08/15/26	202,375	201,251	
Government National Mortgage Assoc.	1,301,618 3.310% 05/15/30	1,347,537	1,292,845	
Government National Mortgage Assoc.	930,749 2.690% 06/15/33	917,498	926,291	
Government National Mortgage Assoc.	835,539 3.600% 12/15/34	874,171	843,652	
Government National Mortgage Assoc.	707,266 3.630% 09/15/37	730,453	717,783	
Government National Mortgage Assoc.	718,452 1.970% 09/15/41	732,260	681,055	
Government National Mortgage Assoc.	875,150 3.020% 09/15/41	860,988	864,709	
Resolution Funding Corp	935,000 0.000% 04/15/30	819,454	714,864	
United States Treasury Bonds	3,060,000 1.625% 08/15/22	30,777,301	3,060,673	
United States Treasury Bonds	150,000 1.875% 10/31/22	151,084	149,873	
United States Treasury Bonds	805,000 1.375% 02/15/23	818,832	798,616	
United States Treasury Bonds	3,525,000 2.000% 02/15/25	3,745,723	3,437,439	
United States Treasury Bonds	1,415,000 2.125% 05/15/25	1,487,471	1,381,719	
United States Treasury Bonds	660,000 2.250% 02/15/27	647,877	637,289	
United States Treasury Bonds	835,000 1.250% 03/31/28	770,903	755,575	
United States Treasury Bonds	2,560,000 0.625% 08/15/30	2,275,458	2,127,514	
United States Treasury Bonds	1,115,000 1.375% 11/15/31	951,147	969,872	
Total U.S. Government Securities		64,019,479	34,888,167	
Municipal Bonds:				
Alabama St Pub Sch & College				
Taxable-Cap	860,000 5.150% 09/01/27	1,019,848	912,572	
Chicago Il Sales Tax Rev Ref Bonds	705,000 0.000% 01/01/32	546,912	489,559	
Chicago Il Sales Tax Rev Ref Bonds	400,000 0.000% 01/01/33	299,864	265,832	
Fairfax	465,000 2.106% 04/01/25	465,000	449,985	
Maryland State	420,000 4.400% 03/01/23	462,483	424,259	
Metro Waste Water Reclamation Dist	745,000 2.413% 04/01/28	743,288	695,316	
New York City Transitional Funding	330,000 2.740% 05/01/34	337,128	281,398	
New York N Y City Transitional F	850,000 2.860% 02/01/27	840,540	821,151	
Oregon Cmnty College Dists	170,000 5.680% 06/30/26	207,614	181,492	
Oregon Ed Taxable Bonds	585,000 1.360% 06/30/27	585,000	524,031	
Oregon St Taxable-Pension	286,380 5.762% 06/01/23	314,974	293,185	

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2022

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	St. Johns County Fla Ind Dev Authority	425,000 5.000% 08/15/47	535,267	453,766
	Texas Transn Commn State Hwy Fund	935,000 4.000% 10/01/33	1,144,907	927,941
	Utah St Build America Bonds Taxable	695,000 3.539% 07/01/25	725,053	699,399
	Wasington State	405,000 5.040% 08/01/31	512,232	429,075
	Total Municipal Bonds		<u>8,740,110</u>	<u>7,848,961</u>
	State of Israel Bond:			
	State of Israel	250,000 4.390% 07/01/23	250,000	250,000
	Pooled Separate Account:			
	Transamerica	Varies	2,613,882	3,312,975
	Common Collective Trusts:			
	AFL-CIO Bldg Investment Trust	2,676	7,324,195	23,881,379
	AFL-CIO Housing Investment Tr	12,659	14,145,004	12,831,505
	Entrustpermal Special Oppor. Fund IV	2,630,769	2,644,478	2,343,316
	Goldentree Multi-Sector Fd Offshore			
	Erisa Ltd	34,696	61,000,000	61,843,990
	Johnston Int'l Equity Group Trust	1,567,660	45,966,440	52,407,944
	NT Collective Russell 1000 Growth			
	Index Fd	99,270	42,093,212	69,726,911
	NT Collective Russell 1000 Value			
	Index Fd	162,405	58,708,015	76,525,737
	Total Common Collective Trusts		<u>231,881,344</u>	<u>299,560,782</u>
	Limited Partnerships:			
	Boyd Watterson GSA Fund LP	50,376	56,594,144	62,076,388
	Boyd Watterson State Govt Fund LP	25,000,000	25,000,000	25,662,756
	Corbin Erisa Opportunity Fund LP	53,974,695	40,750,000	52,533,308
	First Eagle Global Value Fund LP	15,664	37,801,281	44,720,264
	Glouston Private Equity Oppor. VI			
	Fte LP	27,672,523	15,982,943	26,754,364
	Hamilton Lane Secondary Feeder			
	Fd LP	21,484,556	14,923,282	20,898,775
	Penn Square Global Real Estate			
	Fund I, LP	263,817	397,861	263,817
	Total Limited Partnerships		<u>191,449,511</u>	<u>232,909,672</u>
	Real Estate Investment Fund:			
	Intercontinental U.S. Real Estate			
	Investment Fund LLC	58,895	70,843,877	94,749,650
	Insurance Company Investment Contract:			
	US Life Insurance Co.	4.00%	815,613	944,765
	Totals		<u>\$ 774,225,679</u>	<u>\$ 860,530,586</u>

See Independent Auditors' Report.

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Schedule 2

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SHORT TERM INVESTMENTS								
	COMERICA SHORT TERM FUND	money mkt	N/A	N/A	varies	3,248,001	3,248,001	3,248,001
	US GOVERNMENT MONEY MARKET FUND	money mkt	N/A	N/A	varies	2,852,864	2,852,864	2,852,864
	TOTAL SHORT TERM INVESTMENTS						6,100,865	6,100,865
US GOVERNMENT SECURITIES								
	FEDERAL NATIONAL MORTGAGE ASSOC.	note	N/A	10/25/2022	2.551%	46,513.92	47,042	46,453
	FEDERAL HOME LOAN MORTGAGE CORP	note	N/A	1/25/2023	2.615%	1,545,000.00	1,564,169	1,540,714
	FEDERAL HOME LOAN MORTGAGE CORP	note	N/A	2/25/2023	3.312%	1,033,395.40	1,061,814	1,032,863
	FEDERAL HOME LOAN MORTGAGE CORP	note	N/A	10/15/2023	14.068%	17.44	17	18
	FEDERAL HOME LOAN MORTGAGE CORP	note	N/A	1/25/2025	3.023%	1,258,307.75	1,243,199	1,245,641
	FEDERAL HOME LOAN MORTGAGE CORP	note	N/A	5/25/2025	2.770%	1,190,000.00	1,244,182	1,171,807
	FEDERAL HOME LOAN MORTGAGE CORP	note	N/A	6/25/2025	3.284%	770,000.00	813,226	766,734
	FEDERAL NATIONAL MORTGAGE ASSOC.	note	N/A	1/1/2024	3.204%	392,881.82	399,636	390,764
	FEDERAL HOME LOAN MORTGAGE CORP	note	N/A	6/25/2026	1.895%	298,953.14	298,381	296,830
	FEDERAL HOME LOAN MORTGAGE CORP	note	N/A	6/25/2026	0.681%	27,687.37	27,462	25,853
	GOVERNMENT NATIONAL MORTGAGE ASSOC.	note	N/A	8/15/2026	1.660%	208,459.02	202,375	201,251
	FEDERAL NATIONAL MORTGAGE ASSOC.	note	N/A	4/1/2028	3.220%	550,868.93	617,576	546,776
	RESOLUTION FUNDING CORP	note	N/A	4/15/2030	0.000%	935,000.00	819,454	714,864
	GOVERNMENT NATIONAL MORTGAGE ASSOC.	note	N/A	5/15/2030	3.310%	1,301,617.63	1,347,537	1,292,845
	FEDERAL HOME LOAN MORTGAGE CORP	note	N/A	8/1/2030	4.000%	130,699.03	137,442	133,432
	FEDERAL NATIONAL MORTGAGE ASSOC.	note	N/A	2/25/2033	2.000%	268,523.46	258,209	254,080
	FEDERAL NATIONAL MORTGAGE ASSOC.	note	N/A	3/1/2033	3.500%	251,087.90	268,693	251,286
	GOVERNMENT NATIONAL MORTGAGE ASSOC.	note	N/A	6/15/2033	2.690%	930,749.05	917,498	926,291
	FEDERAL HOME LOAN MORTGAGE CORP	note	N/A	10/1/2033	3.490%	486,571.40	508,560	480,411
	FEDERAL HOME LOAN MORTGAGE CORP	note	N/A	10/1/2033	3.420%	399,671.42	413,314	391,186
	FEDERAL NATIONAL MORTGAGE ASSOC.	note	N/A	7/1/2034	3.500%	628,687.15	671,713	629,919
	GOVERNMENT NATIONAL MORTGAGE ASSOC.	note	N/A	12/15/2034	3.600%	835,538.60	874,171	843,652
	FEDERAL HOME LOAN MORTGAGE CORP	note	N/A	1/1/2035	2.500%	1,233,456.98	1,188,937	1,191,063
	FEDERAL NATIONAL MORTGAGE ASSOC.	note	N/A	8/1/2036	7.000%	89,750.60	106,409	96,662
	GOVERNMENT NATIONAL MORTGAGE ASSOC.	note	N/A	9/15/2037	3.630%	707,265.61	730,453	717,783
	FEDERAL NATIONAL MORTGAGE ASSOC.	note	N/A	11/1/2038	4.500%	430,238.90	474,238	436,051
	FEDERAL NATIONAL MORTGAGE ASSOC.	note	N/A	4/1/2041	5.500%	52,823.50	62,678	56,783
	FEDERAL NATIONAL MORTGAGE ASSOC.	note	N/A	5/1/2041	6.000%	875,409.17	987,981	959,772

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	GOVERNMENT NATIONAL MORTGAGE ASSOC.	note	N/A	9/15/2041	1.970%	718,451.68	732,260	681,055
	GOVERNMENT NATIONAL MORTGAGE ASSOC.	note	N/A	9/15/2041	3.020%	875,149.75	860,988	864,709
	FEDERAL NATIONAL MORTGAGE ASSOC.	note	N/A	12/1/2042	3.500%	517,151.14	517,636	510,304
	FEDERAL NATIONAL MORTGAGE ASSOC.	note	N/A	5/1/2044	5.500%	354,121.12	417,863	380,266
	FEDERAL NATIONAL MORTGAGE ASSOC.	note	N/A	7/1/2044	2.536%	59,831.19	62,037	60,740
	FEDERAL NATIONAL MORTGAGE ASSOC.	note	N/A	7/1/2044	3.500%	265,309.74	290,665	262,723
	FEDERAL NATIONAL MORTGAGE ASSOC.	note	N/A	9/25/2045	2.500%	258,682.26	254,086	246,845
	FEDERAL NATIONAL MORTGAGE ASSOC.	note	N/A	9/1/2047	0.035%	1,115,044.43	1,115,044	1,100,292
	FEDERAL NATIONAL MORTGAGE ASSOC.	note	N/A	12/1/2047	5.000%	397,919.09	431,929	418,679
	FEDERAL HOME LOAN MORTGAGE CORP	note	N/A	12/1/2047	4.000%	393,241.87	424,809	402,200
	UNITED STATES TREASURY BONDS	note	N/A	8/15/2022	1.625%	3,060,000.00	3,077,731	3,060,673
	UNITED STATES TREASURY BONDS	note	N/A	10/31/2022	1.875%	150,000.00	151,084	149,873
	UNITED STATES TREASURY BONDS	note	N/A	2/15/2023	1.375%	805,000.00	818,832	798,616
	UNITED STATES TREASURY BONDS	note	N/A	2/15/2025	2.000%	3,525,000.00	3,745,723	3,437,439
	UNITED STATES TREASURY BONDS	note	N/A	5/15/2025	2.125%	1,415,000.00	1,487,471	1,381,719
	UNITED STATES TREASURY BONDS	note	N/A	2/15/2027	2.250%	660,000.00	647,877	637,289
	UNITED STATES TREASURY BONDS	note	N/A	3/31/2028	1.250%	835,000.00	770,903	755,575
	UNITED STATES TREASURY BONDS	note	N/A	8/15/2030	0.625%	2,560,000.00	2,275,458	2,127,514
	UNITED STATES TREASURY BONDS	note	N/A	11/15/2031	1.375%	1,115,000.00	951,147	969,872
	TOTAL US GOVERNMENT SECURITIES						36,319,909	34,888,167
	CORPORATE BONDS							
	ALABAMA POWER CO	bond	N/A	12/1/2022	5.875%	1,035,000.00	1,136,970	1,046,002
	QUEBECOR MEDIA INC	bond	N/A	1/15/2023	5.750%	2,215,000.00	2,394,960	2,217,769
	SLM CORP	bond	N/A	1/25/2023	5.500%	2,200,000.00	2,308,959	2,173,622
	WYNDHAM DESTINATIONS INC	bond	N/A	3/1/2023	3.900%	705,000.00	726,150	693,142
	DCP MIDSTREAM OPER LP	bond	N/A	3/15/2023	3.875%	2,300,000.00	2,316,987	2,278,081
	FREEPORT-MCMORAN COPPER & GOLD	bond	N/A	3/15/2023	3.875%	2,300,000.00	2,176,443	2,290,064
	POLYONE CORPORATION	bond	N/A	3/15/2023	5.250%	1,945,000.00	1,985,581	1,935,275
	SPRINGLEAF FIN CORP	bond	N/A	3/15/2023	5.625%	1,120,000.00	1,145,200	1,105,350
	SEAGATE HDD CAYMAN	bond	N/A	6/1/2023	4.750%	1,535,000.00	1,591,856	1,522,490
	ADT CORP	bond	N/A	6/15/2023	4.125%	2,200,000.00	2,312,497	2,160,928
	BURLINGTON NORTHERN SANTA FE LLC	bond	N/A	9/1/2023	3.850%	158,000.00	169,768	159,005
	GLP CAPITAL LP	bond	N/A	11/1/2023	5.375%	805,000.00	795,150	806,328

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	BALL CORP			11/15/2023	4.000%	360,000.00	373,950	356,054
	SEAGATE HDD CAYMAN	bond	N/A	3/1/2024	4.875%	750,000.00	783,213	740,505
	SPRINGLEAF FIN CORP	bond	N/A	3/15/2024	6.125%	1,180,000.00	1,204,219	1,126,900
	AMC NETWORKS INC	bond	N/A	4/1/2024	5.000%	889,000.00	917,477	857,885
	QVC INC	bond	N/A	4/1/2024	4.850%	2,200,000.00	2,285,688	2,056,582
	DEERE JOHN CAP CORP	bond	N/A	6/7/2024	0.450%	2,204,000.00	2,425,653	2,127,124
	SPRINT CORP	bond	N/A	6/15/2024	7.125%	2,255,000.00	2,509,787	2,314,194
	ICAHN ENTERPRISES	bond	N/A	9/15/2024	4.750%	2,300,000.00	2,417,566	2,145,946
	ALCOA INC	bond	N/A	10/1/2024	5.125%	1,325,000.00	1,414,816	1,313,406
	ISTAR FINANCIAL INC	bond	N/A	10/1/2024	4.750%	2,300,000.00	2,340,365	2,165,542
	FORD MOTOR CREDIT CO	bond	N/A	11/1/2024	4.063%	1,765,000.00	1,822,136	1,669,531
	SENSATA TECHNOLOGIES	bond	N/A	11/1/2024	5.625%	675,000.00	751,657	666,333
	HCA INC	bond	N/A	2/1/2025	5.375%	675,000.00	691,700	675,189
	CLEARWATER PAPER CORP	bond	N/A	2/1/2025	5.375%	1,135,000.00	1,199,000	1,103,788
	WESTERN MIDSTREAM OPERATING LP	bond	N/A	2/1/2025	3.350%	2,300,000.00	2,252,530	2,118,875
	HOWMET AEROSPACE INC	bond	N/A	5/1/2025	6.875%	815,000.00	949,400	835,375
	LEVEL 3 FING INC	bond	N/A	5/1/2025	5.375%	2,300,000.00	2,351,751	2,213,750
	HILTON DOMESTIC OPER CO INC	bond	N/A	5/1/2025	5.375%	1,460,000.00	1,471,245	1,430,800
	XPO LOGISTICS INC	bond	N/A	5/1/2025	6.250%	1,007,000.00	1,064,368	999,447
	CATERPILLAR FINANCIAL SERVICES	bond	N/A	5/13/2025	3.400%	650,000.00	651,190	648,908
	ARCONIC ROLLED PRODUCTS CORP	bond	N/A	5/15/2025	6.000%	2,200,000.00	2,356,623	2,145,704
	GFL ENVIRONMENTAL INC	bond	N/A	6/1/2025	4.250%	825,000.00	854,943	778,008
	GLP CAPITAL LP	bond	N/A	6/1/2025	5.250%	870,000.00	946,125	853,200
	NMI HOLDINGS INC	bond	N/A	6/1/2025	7.375%	2,020,000.00	2,101,068	1,979,600
	INTL FCSTONE INC	bond	N/A	6/15/2025	8.625%	1,808,000.00	1,825,730	1,812,520
	WESCO DISTR INC	bond	N/A	6/15/2025	7.125%	2,205,000.00	2,312,323	2,192,233
	RATTLER MIDSTREAM LP	bond	N/A	7/15/2025	5.625%	1,690,000.00	1,728,356	1,688,952
	CHARTER COMM OPT LLC	bond	N/A	7/23/2025	4.908%	2,160,000.00	2,186,361	2,163,197
	GFL ENVIRONMENTAL INC	bond	N/A	8/1/2025	3.750%	1,487,000.00	1,538,778	1,379,193
	SENSATA TECHNOLOGIES	bond	N/A	10/1/2025	5.000%	1,565,000.00	1,653,865	1,494,575
	WYNDHAM DESTINATIONS INC	bond	N/A	10/1/2025	6.600%	1,440,000.00	1,561,875	1,396,224
	TOYOTA MTR CR CORP	bond	N/A	10/16/2025	0.800%	1,195,000.00	1,178,318	1,088,059
	SLM CORP	bond	N/A	10/29/2025	4.200%	1,195,000.00	1,209,969	1,082,622
	MERCER INT'L INC	bond	N/A	1/15/2026	5.500%	330,000.00	339,161	318,090

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	VIRGINIA ELECTRIC AND POWER CO	bond	N/A	1/15/2026	3.150%	415,000.00	438,597	403,392
	WESTERN DIGITAL CORP	bond	N/A	2/15/2026	4.750%	2,240,000.00	2,461,113	2,131,606
	COMMSCOPE FINANCE LLC	bond	N/A	3/1/2026	6.000%	1,980,000.00	2,085,733	1,820,095
	EXXON MOBIL CORP	bond	N/A	3/1/2026	3.043%	960,000.00	966,771	942,634
	ALBERTSONS COMPANIES LLC	bond	N/A	3/15/2026	3.250%	2,410,000.00	2,404,280	2,101,641
	BERKSHIRE HATHAWAY INC	bond	N/A	3/15/2026	3.125%	550,000.00	584,802	539,567
	TEGNA INC	bond	N/A	3/15/2026	4.750%	2,300,000.00	2,357,946	2,207,402
	STARWOOD PPTY TR INC	bond	N/A	7/15/2026	3.625%	2,375,000.00	2,360,814	2,018,750
	SIRIUS XM RADIO INC	bond	N/A	9/1/2026	3.125%	2,465,000.00	2,470,351	2,175,239
	SLM CORP	bond	N/A	11/2/2026	3.125%	1,115,000.00	1,101,054	892,000
	VICI PROPERTIES INC	bond	N/A	12/1/2026	4.250%	2,300,000.00	2,411,593	2,100,613
	SBA COMMUNICATIONS CORP	bond	N/A	2/15/2027	3.875%	2,345,000.00	2,431,378	2,136,881
	BROOKFIELD PROPERTY REIT INC	bond	N/A	4/1/2027	4.500%	2,275,000.00	2,275,000	1,886,544
	BANK OF AMERICA CORP	bond	N/A	4/23/2027	3.559%	1,620,000.00	1,750,272	1,557,581
	AT&T INC	bond	N/A	6/1/2027	2.300%	675,000.00	620,318	616,437
	AMAZON.COM INC	bond	N/A	8/22/2027	3.150%	350,000.00	364,375	340,823
	JOHNSON & JOHNSON	bond	N/A	1/15/2028	2.900%	165,000.00	169,727	159,674
	AT&T INC	bond	N/A	2/15/2028	4.100%	615,000.00	691,297	604,121
	CITIGROUP INC	bond	N/A	2/24/2028	3.070%	1,350,000.00	1,356,102	1,253,165
	WASTE MANAGEMENT INC	bond	N/A	3/15/2028	1.150%	980,000.00	933,754	836,655
	WAL-MART STORES INC	bond	N/A	6/26/2028	3.700%	1,070,000.00	1,234,107	1,068,866
	HOME DEPOT INC	bond	N/A	9/15/2028	1.500%	530,000.00	527,869	462,282
	VERIZON COMMUNICATIONS	bond	N/A	9/21/2028	4.329%	1,200,000.00	1,429,139	1,194,480
	DUKE ENERGY CAROLINAS LLC	bond	N/A	11/15/2028	3.950%	850,000.00	951,810	839,188
	JOHN DEERE CAP CORP	bond	N/A	3/7/2029	3.450%	630,000.00	701,247	609,796
	CONOCO INC	bond	N/A	4/15/2029	6.950%	605,000.00	759,415	694,165
	MIDAMERICAN ENERGY CO	bond	N/A	4/15/2029	3.650%	403,000.00	449,929	392,522
	JPMORGAN CHASE & CO	bond	N/A	4/23/2029	4.005%	1,275,000.00	1,435,861	1,224,115
	PEPSICO INC	bond	N/A	7/29/2029	2.625%	360,000.00	390,712	334,112
	MCDONALDS CORP	bond	N/A	9/1/2029	2.625%	815,000.00	881,903	731,960
	TEXAS CHILDRENS HOSPITAL	bond	N/A	10/1/2029	3.368%	205,000.00	202,741	200,012
	TRUIST BANK GLOBAL	bond	N/A	3/11/2030	2.250%	945,000.00	809,168	793,167
	VISA INC	bond	N/A	4/15/2030	2.050%	690,000.00	696,238	606,538
	BLACKROCK INC	bond	N/A	4/30/1930	2.400%	520,000.00	507,369	453,320

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	CHEVRON CORPORATION	bond	N/A	5/11/2030	2.236%	1,025,000.00	1,033,855	901,898
	CONSECO FIN'L CORP	bond	N/A	2/1/2031	8.370%	1,457.92	58,382	0
	21ST CENTY FOX AMER INC	bond	N/A	12/15/2035	6.400%	260,000.00	259,558	281,619
	TOTAL CORPORATE BONDS						113,296,307	103,839,228
	COMMON STOCK							
	ACI WORLDWIDE INC	stock	N/A	N/A	N/A	13,255	463,714	343,172
	ADIENT PLC	stock	N/A	N/A	N/A	9,257	448,420	274,285
	AECOM TECHNOLOGY CORP	stock	N/A	N/A	N/A	4,279	275,263	279,076
	AGREE REALTY CORP	stock	N/A	N/A	N/A	12,992	905,379	937,113
	ALBANY INTER CORP	stock	N/A	N/A	N/A	5,378	414,599	423,733
	ALLEGION PLC	stock	N/A	N/A	N/A	6,861	938,238	671,692
	AMDOCS LTD	stock	N/A	N/A	N/A	8,601	657,860	716,549
	AMERICAN AXLE & MFG HLDGS INC	stock	N/A	N/A	N/A	45,059	310,267	339,294
	AMERICAN HOMES 4 RENT	stock	N/A	N/A	N/A	7,551	312,272	267,607
	AMN HEALTHCARE SVCS INC	stock	N/A	N/A	N/A	13,405	1,298,436	1,470,663
	ARBOR REALTY TRUST INC	stock	N/A	N/A	N/A	37,286	569,074	488,819
	ARCONIC ROLLED PRODUCTS CORP	stock	N/A	N/A	N/A	13,228	355,911	371,045
	ARROW ELECTRONICS INC	stock	N/A	N/A	N/A	9,475	1,064,443	1,062,053
	AXCELIS TECHNOLOGIES INC	stock	N/A	N/A	N/A	11,478	804,535	629,454
	BALCHEM CORP	stock	N/A	N/A	N/A	2,230	333,976	289,320
	BANKUNITED INC	stock	N/A	N/A	N/A	6,981	293,000	248,314
	BERKLEY W R	stock	N/A	N/A	N/A	7,383	491,919	503,964
	BLACKBAUD INC	stock	N/A	N/A	N/A	4,719	366,652	274,032
	BOOT BARN HLDGS INC	stock	N/A	N/A	N/A	3,580	311,635	246,698
	BOOZ ALLEN HAMILTON HLDG CORP	stock	N/A	N/A	N/A	3,571	303,261	322,676
	BORG WARNER	stock	N/A	N/A	N/A	17,829	695,225	594,954
	BOX INC	stock	N/A	N/A	N/A	44,496	1,144,014	1,118,629
	BROOKFIELD INFRASTRUCTURE CORP	stock	N/A	N/A	N/A	8,182	365,473	347,735
	BRUKER BIOSCIENCES CORP	stock	N/A	N/A	N/A	16,135	1,134,460	1,012,633
	CALLON PETROLEUM CO	stock	N/A	N/A	N/A	5,369	300,907	210,465
	CARS.COM INC	stock	N/A	N/A	N/A	18,628	349,193	175,662
	CENTURY ALLUMINUM CO	stock	N/A	N/A	N/A	59,171	794,456	436,090
	CF INDS HLDGS INC	stock	N/A	N/A	N/A	6,112	642,919	523,982

LOCAL 68 ENGINEERS UNION ANNUITY FUND
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
FYE 6/30/2022

Schedule 2

FORM 5500 SCHEDULE H, LINE 4i

TIN 22-6289939 PLAN NUMBER 001

		(c) description of investment including maturity date, rate of interest, collateral, par or maturity value					(d) Cost 6/30/2022	(e) Current Value 6/30/2022
(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	description	collateral	maturity date	rate of interest	par/maturity value or shares		
	CHARLES RIVER LABORATORIES	stock	N/A	N/A	N/A	3,975	430,155	850,531
	CHEFS WHSE INC HOLDINGS LLC	stock	N/A	N/A	N/A	12,587	373,100	489,508
	CHEMOURS CO	stock	N/A	N/A	N/A	30,953	847,013	991,115
	CNX RES CORP	stock	N/A	N/A	N/A	27,984	406,476	460,617
	COMMSCOPE HOLDINGS CO INC	stock	N/A	N/A	N/A	106,224	723,855	650,091
	CONMED CORP	stock	N/A	N/A	N/A	5,089	761,591	487,323
	CONSOL MNG CORP ENERGY INC	stock	N/A	N/A	N/A	16,759	771,180	827,559
	CORCEPT THERAPEUTICS INC	stock	N/A	N/A	N/A	25,824	617,721	614,095
	COUSINS PROPERTIES	stock	N/A	N/A	N/A	22,315	861,848	652,267
	CRACKER BARREL OLD CTRY STORE	stock	N/A	N/A	N/A	4,273	639,267	356,753
	CUSHMAN & WAKEFIELD	stock	N/A	N/A	N/A	23,390	506,258	356,464
	DESIGNER BRANDS INC	stock	N/A	N/A	N/A	21,207	310,356	276,963
	DIODES INC	stock	N/A	N/A	N/A	5,651	615,484	364,885
	DRIL-QUIP INC	stock	N/A	N/A	N/A	8,588	286,604	221,570
	DROPBOX INC	stock	N/A	N/A	N/A	58,181	1,457,174	1,221,219
	DYNAVAC TECHNOLOGIES CORP	stock	N/A	N/A	N/A	69,177	782,835	870,938
	EASTMAN KODAK CO	stock	N/A	N/A	N/A	69,366	684,476	321,858
	ENCOMPASS HEALTH CORP	stock	N/A	N/A	N/A	12,392	1,080,690	694,572
	EQUITY LIFESTYLE PROPERTIES	stock	N/A	N/A	N/A	14,449	1,052,731	1,018,221
	ESAB CORP	stock	N/A	N/A	N/A	5,986	291,923	261,888
	EXLSERVICE HLDGS INC	stock	N/A	N/A	N/A	3,770	468,491	555,434
	FLAGSTAR BANCORP INC	stock	N/A	N/A	N/A	10,153	463,743	359,924
	FULTON FINANCIAL CORP	stock	N/A	N/A	N/A	16,657	290,783	240,694
	GOPRO INC	stock	N/A	N/A	N/A	89,766	1,035,146	496,406
	HAMONY BIOSCIENCES HLDGS INC	stock	N/A	N/A	N/A	10,602	541,213	517,060
	HOST HOTELS & RESORTS INC	stock	N/A	N/A	N/A	73,970	1,418,540	1,159,850
	INSIGHT ENTERPRISES INC	stock	N/A	N/A	N/A	5,872	573,582	506,636
	INTEGRA LIFESCIENCES HLDGS	stock	N/A	N/A	N/A	4,865	363,779	262,856
	IRONWOOD PHARMACEUTICALS INC	stock	N/A	N/A	N/A	49,714	579,210	573,202
	JABIL CIRCUIT INC	stock	N/A	N/A	N/A	19,085	1,022,238	977,343
	KBR INC	stock	N/A	N/A	N/A	27,744	1,380,361	1,342,532
	KNIGHT-SWIFT TRANSN HLDGS INC	stock	N/A	N/A	N/A	6,002	267,829	277,833
	KNOWLES CORP	stock	N/A	N/A	N/A	22,950	489,427	397,724
	KORN FERRY INT'L	stock	N/A	N/A	N/A	6,317	352,633	366,512

LOCAL 68 ENGINEERS UNION ANNUITY FUND
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
FYE 6/30/2022
FORM 5500 SCHEDULE H, LINE 4i
TIN 22-6289939 PLAN NUMBER 001

Schedule 2

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(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	description	collateral	maturity date	rate of interest	par/maturity value or shares		
	LANDSTAR SYSTEM INC	stock	N/A	N/A	N/A	7,431	1,144,343	1,080,616
	LEAR CORP	stock	N/A	N/A	N/A	4,664	637,188	587,151
	LPL FIN'L HLDGS INC	stock	N/A	N/A	N/A	3,012	569,101	555,654
	M/A-COM TECHNOLOGY SOLUTIONS	stock	N/A	N/A	N/A	5,568	415,662	256,685
	M/I HOMES INC	stock	N/A	N/A	N/A	6,645	376,219	263,541
	MARRIOTT VACATIONS WORLDWIDE CORP	stock	N/A	N/A	N/A	8,939	1,307,780	1,038,712
	MAXLINEAR INC	stock	N/A	N/A	N/A	11,522	854,609	391,518
	MSA SAFETY INC	stock	N/A	N/A	N/A	2,359	291,885	285,604
	MURPHY OIL CORP	stock	N/A	N/A	N/A	37,275	805,841	1,125,332
	NCR CORP	stock	N/A	N/A	N/A	22,879	868,180	711,766
	NEWELL BRANDS INC	stock	N/A	N/A	N/A	53,763	1,365,803	1,023,648
	NEWS CORP	stock	N/A	N/A	N/A	44,667	1,050,389	695,912
	OGE ENERGY CORP	stock	N/A	N/A	N/A	30,515	1,041,001	1,176,658
	OLD NAT'L BANCORP IND	stock	N/A	N/A	N/A	42,262	758,383	625,055
	OLIN CORP	stock	N/A	N/A	N/A	5,746	270,548	265,925
	OMEGA HEALTHCARE INVESTORS	stock	N/A	N/A	N/A	20,469	565,952	577,021
	OVINTIV INC	stock	N/A	N/A	N/A	31,211	776,925	1,379,214
	OWENS & MINOR INC	stock	N/A	N/A	N/A	17,307	803,851	544,305
	OXFORD INDS INC	stock	N/A	N/A	N/A	3,958	296,677	351,233
	PACIFIC ETHANOL INC	stock	N/A	N/A	N/A	62,551	443,643	232,064
	PACIRA PRHARMACEUTICALS INC	stock	N/A	N/A	N/A	10,274	808,227	598,974
	PAR PETE CORP	stock	N/A	N/A	N/A	18,445	377,980	287,558
	PBF ENERGY INC	stock	N/A	N/A	N/A	16,077	468,926	466,555
	PDC ENERGY INC	stock	N/A	N/A	N/A	6,713	185,544	413,588
	PERKINELMER INC	stock	N/A	N/A	N/A	2,531	394,371	359,959
	PERRIGO CO PLC	stock	N/A	N/A	N/A	35,191	1,556,454	1,427,699
	PREMIER INC	stock	N/A	N/A	N/A	15,592	605,039	556,323
	PULTE HOMES INC	stock	N/A	N/A	N/A	23,036	922,105	912,917
	QUALYS INC	stock	N/A	N/A	N/A	6,825	904,383	860,906
	RAMBUS INC	stock	N/A	N/A	N/A	28,831	837,866	619,578
	REGENCY CENTERS CORP	stock	N/A	N/A	N/A	14,406	959,788	854,420
	RETAIL OPPORTUNITIES INVESTMENT CORP	stock	N/A	N/A	N/A	29,441	553,909	464,579
	RITHM CAPITAL	stock	N/A	N/A	N/A	88,206	993,594	822,080
	SABRA HEALTH CARE REIT INC	stock	N/A	N/A	N/A	52,899	725,864	738,999

LOCAL 68 ENGINEERS UNION ANNUITY FUND
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FYE 6/30/2022

Schedule 2

FORM 5500 SCHEDULE H, LINE 4i

TIN 22-6289939 PLAN NUMBER 001

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	SCHEIN HENRY INC	stock	N/A	N/A	N/A	17,273	1,376,287	1,325,530
	SELECT MED HOLDINGS CORP	stock	N/A	N/A	N/A	14,488	509,862	342,207
	SERVICE PROPERTIES TRUST	stock	N/A	N/A	N/A	43,178	650,161	225,821
	SLM CORP	stock	N/A	N/A	N/A	87,252	1,330,317	1,390,797
	SM ENERGY CO	stock	N/A	N/A	N/A	32,153	898,243	1,099,311
	SMART GLOBAL HOLDINGS	stock	N/A	N/A	N/A	12,603	307,792	206,311
	SONIC AUTOMOTIVE INC	stock	N/A	N/A	N/A	7,061	381,435	258,644
	SONOCO PRODUCTS CO	stock	N/A	N/A	N/A	10,919	629,330	622,820
	SOUTHWESTERN ENERGY CO	stock	N/A	N/A	N/A	38,583	369,799	241,144
	SPROUTS FARMERS MARKET INC	stock	N/A	N/A	N/A	44,159	1,180,312	1,118,105
	STEEL DYNAMICS INC	stock	N/A	N/A	N/A	20,800	806,649	1,375,919
	TEREX CORP	stock	N/A	N/A	N/A	9,367	263,683	256,375
	TEXTRON INC	stock	N/A	N/A	N/A	20,468	1,034,420	1,249,980
	TRAVEL PLUS LEISURE CO	stock	N/A	N/A	N/A	9,364	481,952	363,510
	TRONOX HOLDINGS PLC	stock	N/A	N/A	N/A	29,399	549,679	493,903
	U S PHYSICAL THERAPY INC	stock	N/A	N/A	N/A	2,792	382,612	304,886
	US FOODS HOLDING CORP	stock	N/A	N/A	N/A	16,127	596,265	494,776
	VERRA MOBILITY CORP	stock	N/A	N/A	N/A	18,221	328,115	286,252
	VIAVI SOLUTIONS INC	stock	N/A	N/A	N/A	48,465	831,199	641,192
	VICI PROPERTIES INC	stock	N/A	N/A	N/A	26,341	763,541	784,698
	VIRTU FINANCIAL INC	stock	N/A	N/A	N/A	29,514	919,293	690,923
	VISHAY INTERTECHNOLOGY	stock	N/A	N/A	N/A	19,496	503,361	347,419
	VISTRA ENERGY CORP	stock	N/A	N/A	N/A	70,272	1,504,762	1,605,714
	WASHINGTON FEDERAL INC	stock	N/A	N/A	N/A	8,539	310,565	256,341
	WASHINGTON REAL ESTATE	stock	N/A	N/A	N/A	12,614	298,066	268,804
	WESCO INTERNATIONAL INC	stock	N/A	N/A	N/A	10,084	854,497	1,079,996
	WESTRN ALLIANCE BANCORPORATION	stock	N/A	N/A	N/A	5,500	389,067	388,300
	XEROX HOLDING CORP	stock	N/A	N/A	N/A	56,246	1,216,327	835,253
	YELP INC	stock	N/A	N/A	N/A	15,005	515,857	416,689
	TOTAL COMMON STOCK						84,214,691	76,125,521
	MUNICIPAL BONDS							
	MARYLAND STATE	bond	N/A	3/1/2023	4.400%	420,000.00	462,483	424,259
	OREGON ST TAXABLE-PENSION	bond	N/A	6/1/2023	5.762%	286,380.39	314,974	293,185

LOCAL 68 ENGINEERS UNION ANNUITY FUND
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	FAIRFAX	bond	N/A	4/1/2025	2.106%	465,000.00	465,000	449,985
	UTAH ST BUILD AMERICA BONDS TAXABLE	bond	N/A	7/1/2025	3.539%	695,000.00	725,053	699,399
	OREGON CMNTY COLLEGE DIST	bond	N/A	6/30/2026	5.680%	170,000.00	207,614	181,492
	NEW YORK N Y CITY TRANSITIONAL F	bond	N/A	2/1/2027	2.860%	850,000.00	840,540	821,151
	OREGON ED TAXABLE BONDS	bond	N/A	6/30/2027	1.360%	585,000.00	585,000	524,031
	ALABAMA ST PUB SCH & COLLEGE TAXABLE-CAP	bond	N/A	9/1/2027	5.150%	860,000.00	1,019,848	912,572
	METRO WASTE WATER RECLAMATION DIST	bond	N/A	4/1/2028	2.413%	745,000.00	743,288	695,316
	WASINGTON STATE	bond	N/A	8/1/2031	5.040%	405,000.00	512,232	429,073
	CHICAGO IL SALES TAX REV REF BONDS	bond	N/A	1/1/2032	0.000%	705,000.00	546,912	489,559
	CHICAGO IL SALES TAX REV REF BONDS	bond	N/A	1/1/2033	0.000%	400,000.00	299,864	265,832
	TEXAS TRANSN COMMN STATE HWY FUND	bond	N/A	10/1/2033	4.000%	935,000.00	1,144,907	927,941
	NEW YORK CITY TRANSITIONAL FUNDING	bond	N/A	5/1/2034	2.740%	330,000.00	337,128	281,398
	ST. JOHNS COUNTY FLA IND DEV AUTHORITY	bond	N/A	8/15/2047	5.000%	425,000.00	535,267	453,766
	TOTAL MUNICIPAL BONDS						8,740,110	7,848,961
	STATE OF ISRAEL BONDS							
	STATE OF ISRAEL	bond	N/A	7/1/2023	4.390%	250,000.00	250,000	250,000
	TOTAL STATE OF ISRAEL BONDS						250,000	250,000
	INVESTMENT CONTRACTS WITH INSURANCE COMPANIES							
	US LIFE INSURANCE CO.	annuity	N/A	N/A	4.00%	N/A	815,613	944,765
	TRANSAMERICA	pooled separate ac.	N/A	N/A	varies	N/A	2,613,882	3,312,975
	TOTAL INVESTMENT CONTRACTS WITH INSURANCE COMPANIES						3,429,495	4,257,740
	COMMON COLLECTIVE TRUSTS							
	AFL-CIO BLDG INVESTMENT TRUST	trust	N/A	N/A	N/A	2,675.629	7,324,195	23,881,379
	AFL-CIO HOUSING INVESTMENT TR	trust	N/A	N/A	N/A	12,658.676	14,145,004	12,831,505
	ENTRUSTPERMAL SPECIAL OPPOR. FUND IV	trust	N/A	N/A	N/A	2,630,769.000	2,644,478	2,343,316
	GOLDENTREE MULTI-SECTOR FD OFFSHORE ERISA LTD	trust	N/A	N/A	N/A	34,696.106	61,000,000	61,843,990
	JOHNSTON INT'L EQUITY GROUP TRUST	trust	N/A	N/A	N/A	1,567,659.952	45,966,440	52,407,944
	NT COLLECTIVE RUSSELL 1000 GROWTH INDEX FD	trust	N/A	N/A	N/A	99,269.520	42,093,212	69,726,911

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	NT COLLECTIVE RUSSELL 1000 VALUE INDEX FD	trust	N/A	N/A	N/A	162,405.030	58,708,015	76,525,737
	TOTAL COMMON COLLECTIVE TRUSTS						231,881,344	299,560,782
	REAL ESTATE INVESTMENT FUNDS							
	U.S. REAL ESTATE INVESTMENT FUND LLC	real estate	N/A	N/A	N/A	58,894.618	70,843,877	94,749,650
	LIMITED PARTNERSHIPS							
	BOYD WATTERSON GSA FUND LP	limited partnership	N/A	N/A	N/A	50,375.640	56,594,144	62,076,388
	BOYD WATTERSON STATE GOVT FUND LP	limited partnership	N/A	N/A	N/A	25,000,000.000	25,000,000	25,662,756
	CORBIN ERISA OPPORTUNITY FUND LP	limited partnership	N/A	N/A	N/A	53,974,694.870	40,750,000	52,533,308
	FIRST EAGLE GLOBAL VALUE FUND LP	limited partnership	N/A	N/A	N/A	15,663.506	37,801,281	44,720,264
	GLOUSTON PRIVATE EQUITY OPPOR. VI FTE LP	limited partnership	N/A	N/A	N/A	27,672,523.000	15,982,943	26,754,364
	HAMILTON LANE SECONDARY FEEDER FD LP	limited partnership	N/A	N/A	N/A	21,484,556.000	14,923,282	20,898,775
	PENN SQUARE REAL ESTATE FUND I	limited partnership	N/A	N/A	N/A	263,817.370	397,861	263,817
	TOTAL LIMITED PARTNERSHIPS						191,449,511	232,909,672
	TOTAL INVESTMENTS						746,526,109	860,530,586

Local 68 Engineers Union Annuity Fund
Schedule of Reportable Transactions
Fiscal Year Ended June 30, 2022
Form 5500 Schedule H, Line 4j
TIN 22-6289939 Plan number 001

Schedule 3

<u>Identity of Party involved</u>	<u>Description of Asset</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Lease Rental</u>	<u>Expense Incurred with Transaction</u>	<u>Cost of Asset</u>	<u>Current value of Asset on Transaction Date</u>	<u>Net Gain or (loss)</u>
Comerica Short Term Fund	Money Market Fund	\$91,459,148	n/a	n/a	n/a	\$91,459,148	\$91,459,148	n/a
US Government Money Market Fund	Money Market Fund	\$48,649,764	n/a	n/a	n/a	\$48,649,764	\$48,649,764	n/a
Comerica Short Term Fund	Money Market Fund	n/a	\$89,175,206	n/a	n/a	\$89,175,206	\$89,175,206	\$ -
US Government Money Market Fund	Money Market Fund	n/a	\$47,368,951	n/a	n/a	\$47,368,951	\$47,368,951	\$ -

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4085 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 8057(b) and 6058(a) of the Internal Revenue Code (the Code). Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1510-0110 1510-0089 2021 This Form Is Open to Public Inspection
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Annual Report Identification Information	
For calendar plan year 2021 or fiscal plan year beginning 07/01/2021	and ending 06/30/2022

- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
☐ a single-employer plan ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here: ☒ ☐ the DFVC program
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here: ☐

Basic Plan Information—enter all requested information	
1a Name of plan LOCAL 68 ENGINEERS UNION ANNUITY PLAN	1b Three-digit plan number (PN) 001 1c Effective date of plan 05/01/1976 2b Employer Identification Number (EIN) 22-6289939 2c Plan Sponsor's telephone number 973-227-6426 2d Business code (see instructions) 561210
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LOCAL 68 ENGINEERS UNION ANNUITY FUND BOARD OF TRUSTEES PO BOX 805 WEST CALDWELL NJ 07007	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

 Signature of plan administrator	4/6/23 Date	THOMAS P. GIBLIN Enter name of individual signing as plan administrator
 Signature of employer/plan sponsor	4-4-23 Date	JOSE GARCIA Enter name of individual signing as employer or plan sponsor
Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:		4b EIN	
a Sponsor's name		4d PN	
c Plan Name			
5 Total number of participants at the beginning of the plan year		5	6657
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	5264
a(2) Total number of active participants at the end of the plan year		6a(2)	5455
b Retired or separated participants receiving benefits		6b	276
c Other retired or separated participants entitled to future benefits		6c	1037
d Subtotal, Add lines 6a(2), 6b, and 6c		6d	6768
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits		6e	269
f Total, Add lines 6d and 6e		6f	7037
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	7037
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	293

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1) ☒ Insurance		(1) ☐ Insurance	
(2) ☐ Code section 412(e)(3) Insurance contracts		(2) ☐ Code section 412(e)(3) Insurance contracts	
(3) ☒ Trust		(3) ☒ Trust	
(4) ☐ General assets of the sponsor		(4) ☐ General assets of the sponsor	

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules		b General Schedules	
(1) ☒ R (Retirement Plan Information)		(1) ☒ H (Financial Information)	
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) ☐ I (Financial Information - Small Plan)	
(3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) ☒ 2 A (Insurance Information)	
		(4) ☒ C (Service Provider Information)	
		(5) ☒ D (DFE/Participating Plan Information)	
		(6) ☐ G (Financial Transaction Schedules)	