

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information												
1a Name of plan <u>MAPFRE U.S.A. CORP. PROFIT SHARING & 401(K) SAVINGS PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1978</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>04-2599931</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>508-943-9000</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>524150</u></td> </tr> <tr> <td colspan="2" style="background-color: #cccccc;"> </td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>01/01/1978</u>		2b Employer Identification Number (EIN) <u>04-2599931</u>		2c Plan Sponsor's telephone number <u>508-943-9000</u>		2d Business code (see instructions) <u>524150</u>			
1b Three-digit plan number (PN) ▶	<u>001</u>												
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2b Employer Identification Number (EIN) <u>04-2599931</u>													
2c Plan Sponsor's telephone number <u>508-943-9000</u>													
2d Business code (see instructions) <u>524150</u>													
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>MAPFRE U.S.A. CORP.</u> <u>211 MAIN STREET</u> <u>WEBSTER, MA 01570</u>													

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/26/2023	JOHN MECIAK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	04/26/2023	JOHN MECIAK
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		3c Administrator's telephone number 4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	3144
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	2226
a(2) Total number of active participants at the end of the plan year		6a(2)	2136
b Retired or separated participants receiving benefits.....		6b	20
c Other retired or separated participants entitled to future benefits		6c	1054
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	3210
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	2
f Total. Add lines 6d and 6e		6f	3212
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	3171
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	170
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2G 2J 2S 2T 3H 2E 2R			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan MAPFRE U.S.A. CORP. PROFIT SHARING & 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 MAPFRE U.S.A. CORP.	D Employer Identification Number (EIN) 04-2599931	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	37941	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	25380	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AF CAP WORLD G&I R5 - AMERICAN FUN 95-2566717	0.05%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AS EMRG MKTS EQ IS - DST ASSET MAN 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AS SPL MID CP VAL IS - DST ASSET M 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.15%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COL DIVIDEND INC I - COLUMBIA MGT 14785 PRESTON ROAD, SUITE 1000 DALLAS, TX 75254	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
LOOMIS CORE PL BD Y - DST ASSET MA 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.20%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
NORTHERN SM CAP VAL - THE NORTHERN 50 SOUTH LASALLE STREET CHICAGO, IL 60603	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PARNASSUS CORE EQ IS - ULTIMUS FUN 31-1663251	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TRP BLUE CHIP GRTH - T. ROWE PRICE 52-2269240	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TRP DIV GROWTH - T. ROWE PRICE SER 52-2269240	0.15%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
WASATCH EMERGING INDIA FD 505 WAKARA WAY, STE 300 SALT LAKE CITY, UT 84108	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TOUCHSTONE GLOBAL ALLOCATION CL C 303 BROADWAY, STE 1100 CINCINNATI, OH 45202-4203	0.08%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SPROTT GOLD EQ FD INV 200 BAY ST, STE 2600 TORONTO, CA M5J 2J1 CA	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PARNASSUS MID CAP ONE MARKET ST STEUART TOWER STE 1600 SAN FRANCISCO, CA 94105	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
NUVEEN EQ LONG SHORT FD CL A 333 WEST WACKER DR CHICAGO, IL 60606	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MORGAN STANLEY INTL ADVT CL A 522 FIFTH AVE, 4TH FL NEW YORK, NY 10036	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
METWEST UNCONSTRAINED BOND M 865 SOUTH FIGUEROA ST. 1400 LOS ANGELES, CA 90017	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MFS INTL DIVERSIFICATION CL I 111 HUNTINGTON AVE BOSTON, MA 02199	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
LORD ABBETT SHT DURATION INC CL I 90 HUDSON ST 10TH FL JERSEY CITY, NJ 07302	0.15%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JOHN HANCOCK INTL GRWH FD CL I 601 CONGRESS ST., 9TH FL. BOSTON, MA 02210	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HARTFORD MID CAP FD CL I 100 MATSONFORD RD, STE 300 RADNOR, PA 19087	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
OAKMARK EQ & INCOME INV CL 111 SOUTH WACKER DR. CHICAGO, IL 60606	0.35%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HARBOR CAP APP INST	111 S. WACKER DR, 34TH FL CHICAGO, IL 60606	0.15%
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
GUGGENHEIM TOTAL RETURN BD A	9601 BLACKWELL RD., STE. 500 ROCKVILLE, MD 20850	0.40%
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
GATEWAY FD CL Y	399 BOYLSTON ST, 8TH FL BOSTON, MA 02116	0.15%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FIRST EAGLE OVERSEAS CL I 1345 AVE OF THE AMERICAS 48TH FL NEW YORK, NY 10105	0.09%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FED HERMES CAPTL INCOME CL A 4000 ERICSSON DR WARRENDALE, PA 15086-7515	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COMMERCE VALUE INSTITUTIONAL 922 WALNUT ST 4TH FL KANSAS CITY, MO 64106	0.35%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COLUMBIA INCOME BUILDER FD CL A 225 FRANKLIN ST, BX25 10320 BOSTON, MA 02110	0.40%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AM CENTURY UTILITIES INV 4400 MAIN ST 1ST FL KANSAS CITY, MO 64111	0.35%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2021 This Form is Open to Public Inspection.	
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021					
A Name of plan MAPFRE U.S.A. CORP. PROFIT SHARING & 401(K) SAVINGS PLAN				B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 MAPFRE U.S.A. CORP.				D Employer Identification Number (EIN) 04-2599931	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: MIP CL 2					
b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY					
c EIN-PN 04-3022712-024		d Entity code C		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 17135790	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule D (Form 5500) 2021 v. 201209

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>		
A Name of plan <u>MAPFRE U.S.A. CORP. PROFIT SHARING & 401(K) SAVINGS PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MAPFRE U.S.A. CORP.</u>	D Employer Identification Number (EIN) <u>04-2599931</u>	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	6184	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	8790824	7417161
(2) U.S. Government securities	1c(2)	20761	20330
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	113	0
(B) Common	1c(4)(B)	5493126	6864406
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	7144856	6888308
(9) Value of interest in common/collective trusts	1c(9)	18315872	17135790
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	412927102	461307799
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other.....	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	452698838	499633794

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	452698838	499633794
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	9571155	
(B) Participants	2a(1)(B)	13403058	
(C) Others (including rollovers).....	2a(1)(C)	1869527	
(2) Noncash contributions.....	2a(2)	0	24843740
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	1392	
(B) U.S. Government securities	2b(1)(B)	350	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	280746	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		282488
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	0	41575948
(B) Common stock	2b(2)(B)	39287	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	41536661	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		41575948
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	6133275	171908
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	5961367	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	357098
(B) Other	2b(5)(B)	357098	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		-279656
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		23611841
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		90563367
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	46484294	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		46484294
f Corrective distributions (see instructions).....	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		7171
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)	0	
(3) Investment advisory and management fees.....	2i(3)	37941	
(4) Other.....	2i(4)	24119	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		62060
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		46553525
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		44009842
l Transfers of assets:			
(1) To this plan.....	2l(1)		2925114
(2) From this plan.....	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: KPMG LLC

(2) EIN: 13-5565207

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		10000000
4e	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?	X		3264
4l	X		3264
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan MAPFRE U.S.A. CORP. PROFIT SHARING & 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 MAPFRE U.S.A. CORP.	D Employer Identification Number (EIN) 04-2599931

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____



**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Financial Statements and Supplemental Schedule to
Accompany 2021 Form 5500

December 31, 2021 and 2020

(With Independent Auditors' Report Thereon)

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN
Financial Statements and Supplemental Schedule
December 31, 2021 and 2020

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Schedule H, Line 4(i) Schedule of Assets (Held at End of Year) as of December 31, 2021	16–24
* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA) have been omitted because they are not applicable.	



KPMG LLP
Two Financial Center
60 South Street
Boston, MA 02111

Independent Auditors' Report

The Plan Administrator and Plan Participants
MAPRE U.S.A. Corp. Profit Sharing & 401(k) Savings Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements

We have performed an audit of the financial statements of MAPRE U.S.A. Corp. Profit Sharing & 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2021 financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section:

- The amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with U.S. generally accepted accounting principles.
- The information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.



Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the 2021 financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. generally accepted accounting principles.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. generally accepted accounting principles.



We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedule Required by ERISA

The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2021 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated September 17, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information was presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

KPMG LLP

Boston, Massachusetts
October 14, 2022

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Statements of Net Assets Available for Benefits

December 31, 2021 and 2020

Assets	2021	2020
Investments:		
Short-term investments, at fair value (note 4)	\$ 1,218,536	\$ 2,045,944
Investments in mutual funds, at fair value (note 4)	461,262,870	414,639,997
Investments in common collective trust, at fair value (note 4)	17,135,790	18,315,872
Investments in brokerage accounts, at fair value (note 4)	13,128,290	10,552,169
Total investments	<u>492,745,486</u>	<u>445,553,982</u>
Receivables:		
Employer contribution	4,838,214	5,315,766
Notes receivable from participants	6,889,772	7,145,645
Total receivables	<u>11,727,986</u>	<u>12,461,411</u>
Total assets	<u>504,473,472</u>	<u>458,015,393</u>
Net assets available for benefits	<u>\$ 504,473,472</u>	<u>\$ 458,015,393</u>

See accompanying notes to financial statements.

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Statements of Changes in Net Assets Available for Benefits

Years ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Additions:		
Employer contributions (note 1)	\$ 9,093,603	\$ 9,655,509
Employee contributions (note 1)	15,272,585	14,223,686
Dividend income	41,575,948	19,986,054
Interest income	283,163	338,777
Revenue credit	9,000	187,500
Transfers in from other plans (note 1)	<u>2,925,114</u>	<u>—</u>
Total additions	<u>69,159,413</u>	<u>44,391,526</u>
Deductions:		
Benefits paid to participants	46,491,465	29,294,456
Administrative expenses	<u>71,060</u>	<u>88,787</u>
Total deductions	46,562,525	29,383,243
Net appreciation in fair value of investments	<u>23,861,191</u>	<u>42,537,281</u>
Increase in net assets available for benefits	46,458,079	57,545,564
Net assets available for benefits at beginning of year	<u>458,015,393</u>	<u>400,469,829</u>
Net assets available for benefits at end of year	<u>\$ 504,473,472</u>	<u>\$ 458,015,393</u>

See accompanying notes to financial statements.

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2021 and 2020

(1) Description of the Plan

The financial statements contained in this document encompass both components of MAPFRE U.S.A. Corp. Profit Sharing & 401(k) Savings Plan (the Plan), which include the Profit Sharing and the 401(k) components. The notes contained within these financial statements will reference both components accordingly. The following description of the Plan provides general information only. Participants should refer to the summary Plan description or Plan agreement and related documents for a more complete description of all applicable provisions.

Benefits are paid by the Plan from the net assets available for benefits. A participant's entire account balance may be distributed to the participant upon retirement in one of the following forms:

- a. A single lump-sum distribution;
- b. A series of substantially equal installments over a period not exceeding the participant's life expectancy (beneficiary's life expectancy in the case of the participant's death); or,
- c. Any combination of the foregoing alternatives to which the participant consents.

If a participant dies before receiving any distribution, the participant's account will become 100% vested. If the participant's beneficiary is a spouse, payment must commence no later than the date on which the participant would have attained age 70-1/2. If the participant has designated a beneficiary other than a spouse, payment must generally commence no later than one year after the date of the participant's death. In either case, payment may be made (a) in a lump sum, or (b) in a series of substantially equal annual (or more frequent) installments over a period not exceeding the beneficiary's life expectancy.

A participant who has terminated his or her participation in the Plan may receive a distribution of the entire nonforfeitable interest in his or her account. Such distribution will be made regardless of his or her consent if the present value of such nonforfeitable benefit is less than \$1,000.

(a) Plan Merger

On December 14, 2021, \$2,925,114 of assets from MAPFRE Asistencia U.S.A.'s Plan were transferred to the Plan, as a result of the MAPFRE U.S.A. Corp purchasing MAPFRE Asistencia U.S.A, effective October 1, 2021, and is included on the Statement of Changes in Net Assets Available for Benefits, as transfers in from other Plans.

(b) Federal Income Tax Status

The Plan's most recent determination letter from the Internal Revenue Service (IRS) was received on February 22, 2018, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended. The Plan is required to operate in conformity with the Code to maintain its qualified status. The Plan administrator believes the Plan is operating in compliance with the applicable requirements of the Code and therefore, believes the Plan, as amended, is qualified and the related trust is tax exempt.

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2021 and 2020

U.S. generally accepted accounting principles require Plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more-likely-than-not, based on the technical merits, to be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021, there are no uncertain positions taken or expected to be taken.

The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2018.

(c) Profit Sharing Plan

(i) Eligibility

The age requirement for participation is 18 years of age. The Plan uses the "Last Day Rule" for profit sharing contributions, which provides that a contribution may be given to participants who have completed a minimum of 1,000 hours of service and employed by MAPFRE U.S.A. Corp. or its subsidiaries (the Company), on the last business day of the calendar year.

(ii) Employer Contributions

The Company contributes to the Profit Sharing component in such amounts as may be determined by the Boards of Directors. The contribution is allocated among the participants' accounts in the ratio of each participant's eligible Form W-2 compensation to the total of all participants' covered compensation for the year. The Board of Directors of each subsidiary of the Company voted to contribute 3% of eligible compensation for the year to the Profit Sharing as of December 31, 2021 and 2020. In accordance with IRS regulations, the maximum eligible compensation on which contributions are made was capped at \$290,000 in 2021 and \$285,000 in 2020. Also, the total annual addition to each participant's account, combined with 401(k) component contributions, if any, shall not exceed the lesser of either 100% of the participant's covered compensation or \$58,000 in 2021 and \$57,000 in 2020.

Upon termination of the employee from the Company, before being fully vested, the nonvested portion of Company contributions and earnings thereon are forfeited and reallocated to the remaining participants who received a profit sharing contribution on a pro rata basis, in accordance with the provisions of the Profit Sharing component. The value of forfeitures amounted to \$451,631 in 2021 and \$366,852 in 2020.

(iii) Vesting

Vesting (a participant's nonforfeitable percentage of his or her benefits) of Company profit sharing contributions and earnings thereon begins at 20% after one year of service and increases for each year thereafter in 20% increments. Full vesting is reached after five years of service. A "year of service" generally means a consecutive 12-month computation period during which any employee has completed at least 1,000 "hours of service."

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2021 and 2020

In the event of termination of the Plan, all the assets of the Plan then remaining, after providing for the expenses of the Plan, must be used for the exclusive benefit of that component's participants. Upon termination of the Plan, participants will become 100% vested in their accounts.

(iv) Distributions – Other

Participating employees may withdraw funds prior to retirement generally when they are terminated, reach age 59 ½, are experiencing financial hardship or become permanently disabled as defined by the Plan. Withdrawals are subject to income taxes and possibly to early withdrawal penalties. Active participants who have attained age 59 ½ and who have a vested interest in 100% of their Plan accounts may elect to receive a distribution of all or a portion of the amounts credited to their Plan account. Upon termination of employment, former participants may also request a distribution. Distributions to participants are recorded as of the date when such distributions are made.

(v) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market volatility, and credit risks. Due to the level of risks associated with investment securities, it is at least reasonably possible that changes in their values will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

(d) 401(k) Plan

The 401(k) is a voluntary retirement savings account, which allows each participant to direct the investment of his or her account balances among options, which include money market funds, self-directed brokerage and mutual funds. It is subject to the reporting and disclosure, minimum coverage, vesting, fiduciary responsibility and civil enforcement provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The 401(k) Plan may be amended and/or terminated by the Company at any time; however, no such event may adversely affect the rights of participants with respect to contributions made prior to the date of such event. All administrative expenses of the Plan are paid by the Company. Fees related to participant loans and self-directed brokerage accounts are borne by participants.

(i) Investment Options Available to Plan Participants

The Company has had a Trust Agreement with Fidelity Management Trust Company (Fidelity) as Trustee since January 1, 2001 providing for the management, investment and reinvestment of the assets. There are many investment options available for Cash or Deferred Arrangements, as well as 401(k) participants.

(ii) Eligibility

Full and part-time employees of the Company that are at least 18 years of age are immediately eligible to participate in the 401(k) component. Employees cease to be eligible to participate in the 401(k) upon termination of their employment with the Company. Newly hired employees are automatically enrolled in the 401(k) after 30 days at a deferral rate of 4%, unless they elect to "opt out." Automatic enrollment became effective for each Plan year commencing on or after January 1, 2009 for each employee eligible to make elective deferrals, unless they elect to "opt out."

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2021 and 2020

(iii) Employee Contributions

Eligible employees may contribute a portion of their pay to the 401(k) on a tax deferred basis or a Roth after tax basis. Eligible employees are not taxed on the tax deferred money they contribute until funds are distributed. Roth (after tax) contributions are not taxed at distribution provided the participant is at least 59 1/2 and the contributions have been in the Roth for a minimum of 5 years from the date of the first Roth contribution. Eligible employees are allowed to contribute (in aggregate of all tax deferred and after tax contributions) from 1% up to a maximum of 100% of their eligible compensation, subject to the annual maximum limit (\$19,500 in 2021 and 2020, respectively). An additional contribution is allowed (up to a maximum of \$6,500 in 2021 and 2020, respectively) to eligible participants 50 years of age and older, who elected to do "catch up" contributions. These restrictions are imposed by the IRS.

For the years ended December 31, 2021 and 2020 contributions by participants were deposited biweekly or accrued on the basis of amounts withheld through payroll deductions. The Company matches 50% of the first 6% of participant contributions up to the IRS limits. The Company match is determined annually. The 401(k) allows participants to transfer contributions into the 401(k) from other qualified plans. Such transfers are known as rollover contributions. Rollover contributions amounted to \$1,869,527 and \$740,802 in 2021 and 2020, respectively, and are included within employee contributions on the statements of changes in net assets available for benefits.

(iv) Vesting

Participant contributions through salary deferrals and rollovers are fully vested at all times. Vesting of Company match contributions and earnings thereon begins at 20% after one year of service and increase for each year thereafter in 20% increments. Full vesting is reached after five years of service. A "year of service" generally means a consecutive 12-month computation period during which any employee has completed at least 1,000 "hours of service."

(v) Distributions – Other

Participating employees may withdraw funds from the 401(k) component prior to retirement for circumstances of a demonstrated financial hardship. Active participants who have attained age 59 1/2 and who have a vested interest in 100% of their Plan accounts may elect to receive a distribution of all or a portion of the amounts credited to their Plan account(s). Participants may request a withdrawal of amounts that were contributed to the Plan in the form of an eligible rollover distribution or direct rollover. Upon termination of employment, former participants may also request a distribution. Distributions to participants are recorded as of the date when such distributions are made.

(vi) Party-in-Interest Transactions

Certain component investments are shares of funds managed by Fidelity. Fidelity is a Trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Transactions regarding loans to the participants of both components of the Plan are also considered as party-in-interest to the Plan.

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Notes to Financial Statements

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(vii) Risks and Uncertainties

The 401(k) provides for various investment options in registered investment companies and self-directed brokerage accounts. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risks associated with investment securities, it is reasonably possible that changes in their values will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

The Managed Income Portfolio (Portfolio) invests in short and long-term investment contracts issued by insurance companies (GICs) and commercial banks (BICs). Investment contracts provide for the payment of a specified rate of interest to the Portfolio and for the repayment of principal when the contract matures. All issues must meet the high credit quality standards of Fidelity who seeks to minimize the exposure of the Portfolio to credit risk through, among other means, diversification across an approved group of issuers. The most recent quality ratings information available regarding Portfolio investments indicates that approximately 94% are rated A or higher by S&P.

(viii) Revenue Credit

On January 1, 2021, the Trust Agreement between Fidelity (Trustee) and the Company (Plan Sponsor) was amended wherein the Trustee shall make quarterly payments of \$3,000 to a revenue credit account of the Plan, which shall be funded quarterly in arrears and invested in the fund specified on Schedule C of the Trust Agreement. The Plan Administrator shall provide direction to the Trustee either to apply the revenue credit (including dividends) as payment of Plan expenses, to be allocated to plan participants or to hold in the account for future use as directed. The Trustee made three quarterly payments of \$3,000 to the account in 2021 and four quarterly payments of \$37,500, as well as an additional payment of \$37,500, in 2020 per the prior Trust Agreement. Of the total revenue credit received, \$16,840 and \$40,000, respectively, in 2021 and 2020 was used to pay Plan expenses. Allocations made to Plan participants were \$0 and \$110,475, respectively, in 2021 and 2020.

(ix) CARES Act Legislation

On March 27, 2020, Congress passed the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), which included several relief provisions available to qualified retirement plans and their participants. The provisions of the CARES Act were effective and operationalized immediately, prior to amending the Plan agreement. The Plan adopted the provisions that (i) allowed eligible participants to defer loan repayments up to one year that were originally due between March 27, 2020 and December 31, 2020, and (ii) allowed eligible participants to request penalty-free distributions up to \$100,000 before December 31, 2020 for qualified reasons associated with the COVID-19 pandemic.

(2) Significant Accounting Policies

(a) Basis of Accounting

The Plan's financial statements have been prepared on the accrual basis. Benefits are recorded when paid. In 2021 and 2020, a portion of the revenue credit was used to pay Plan expenses and, accordingly, are reflected in the accompanying financial statements. The charges associated with the participant loans and self-directed brokerage accounts are also reflected in the accompanying financial statements in 2021 and 2020, as these fees are deducted directly from these participants' accounts.

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Notes to Financial Statements

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(b) Use of Estimates

The preparation of financial statements in accordance with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

(c) Investment Valuation and Income Recognition

The Plan's investments are stated at fair value determined by either quoted market or year-end net asset values of shares held. Purchases and sales of securities are recorded on their trade date. Gains on sales of securities are based on average cost. Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date. The Plan presents, in the statements of changes in net assets available for benefits, the net appreciation (depreciation) in the fair value of its investments, which consist of the realized gains and losses and the unrealized appreciation (depreciation) on those investments.

The Portfolio fund holds synthetic guaranteed investment contracts (synthetic GICs). A GIC is an investment contract, which provides for the payment of a specified rate of interest to the fund and for the repayment of principal when it matures. This type of investment contract carries a "benefit responsiveness" feature that allows participants to make exchanges or request benefit payments at contract value. "Fully benefit responsive" describes the contract's guarantee that (1) the crediting rate provided under the contract will not fall below zero and (2) participant-initiated withdrawals from the fund (i.e., withdrawals, loans, and transfers to a noncompeting fund) will be covered at contract value.

The terms of this investment contract require all permitted participant-initiated transactions with the fund to occur at contract value with no conditions, limits or restrictions. Events that limit the ability for the fund to transact at contract value with the issuer (i.e. premature termination of the contracts by the Plan, closings, layoffs, Plan termination, bankruptcy, mergers, and early retirement incentives) are probable of not occurring. Finally, the fund allows participants reasonable access to their funds. The Plan holds an indirect interest in this investment contract and therefore, are reported at fair value.

Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, specifies a fair value hierarchy based on whether the inputs to valuation techniques used to measure fair value are observable or unobservable. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect the Plan's assumptions about market participants' assumptions based on the best information available in the circumstances. In determining fair value, the Plan primarily uses prices and other relevant information generated by market transactions involving identical or comparable assets (market approach). The Plan has a three-level hierarchy for fair value measurements based upon the sources of data and assumptions used to develop the fair value measurements. In accordance with ASC 820, the three fair value hierarchy levels are as follows:

Level 1 – Valuations are based upon unadjusted quoted market prices that are readily and regularly available in the active markets for identical assets or liabilities, and do not entail a significant amount or degree of judgment.

Level 2 – Valuations are based on quoted prices for similar assets in active markets; quoted prices for identical or similar assets in inactive markets; or valuations based on pricing models that incorporate

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observable inputs including, but not limited to, benchmark yields, reported trades, broker/dealer quotes and issuer spreads, and evaluated by asset class.

Level 3 – Valuations are based upon techniques in which significant inputs are unobservable, including broker quotes, which are nonbinding. Level 3 items are primarily those securities where the pricing models were unable to provide a market value based upon observable inputs and, therefore, the Plan priced using broker valuation models.

The Retirement Benefit Committee is responsible for determining the Plan's valuation policies and analyzing information provided by the investment custodians and issuers that is used to determine the fair value of the Plan's investments.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021.

Mutual funds: Valued at the net asset value (NAV) of shares held by the Plan at year end.

Common collective trust: Valued at the NAV of shares held by the Plan at year end. Investments in the collective trust funds can be redeemed on any business day.

Brokerage accounts: Valued using broker quotations and evaluated prices by pricing services, or valued at the closing price reported on the active market on which the individual securities are traded.

(d) Notes Receivable from Participants

Notes receivable from participants are stated at principal plus accrued interest. Interest income on notes receivable from participants is recorded when it is earned. No allowance for credit losses has been recorded as of December 31, 2021 and 2020. If a participant ceases to make loan repayments and the Plan administrator deems the participant loan to be a distribution, the participant loan balance is reduced and a benefit payment is recorded.

(3) Summary of Financial Information Certified by Trustee

The following is a summary of the Plan's financial information that has been certified as complete and accurate by Fidelity in accordance with Section 2520.103-5 of the Department of Labor's Rules and Regulations under ERISA as of and for the years ended December 31, 2021 and 2020. The Plan administrator

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instructed the Plan's independent auditors not to perform any auditing procedures with this information contained in notes 3 and 4 for the respective periods.

	<u>2021</u>	<u>2020</u>
Short-term investments	\$ 1,218,536	2,045,944
Investments in mutual funds	461,262,870	414,639,997
Investments in common collective trust	17,135,790	18,315,872
Investments in brokerage accounts	<u>13,128,290</u>	<u>10,552,169</u>
Total investments	492,745,486	445,553,982
Notes receivable from participants*	<u>6,888,308</u>	<u>7,144,856</u>
Total assets	<u>\$ 499,633,794</u>	<u>452,698,838</u>

* Notes receivable from participants are presented here at their unpaid principal value. The amortized cost, which includes accrued but unpaid interest of the loans to participants, is \$6,889,772 and \$7,145,645 at December 31, 2021 and 2020, respectively.

	<u>2021</u>	<u>2020</u>
Interest and dividend income:		
Corporate stock dividends	\$ 41,575,948	19,986,054
Bank interest	1,742	17,380
Loan interest	<u>280,746</u>	<u>331,600</u>
Total interest and dividends	<u>41,858,436</u>	<u>20,335,034</u>
Net appreciation (depreciation) in fair value of investments:		
Mutual funds	23,611,841	39,916,540
Common Collective trust	(279,656)	692,322
Brokerage accounts	<u>529,006</u>	<u>1,928,419</u>
Net appreciation in fair value of investments	<u>23,861,191</u>	<u>42,537,281</u>
Net investment gain	<u>\$ 65,719,627</u>	<u>62,872,315</u>

Total loan interest certified by the Trustee for 2021 and 2020 differs from the financial statements due to the timing of recognition of interest on loans to participants of \$675 and \$10,203, respectively.

Information contained in the supplemental schedule of assets held at year end was also certified to be complete and accurate by the Trustee as of December 31, 2021.

**MAPFRE U.S.A. CORP.
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Notes to Financial Statements

December 31, 2021 and 2020

(4) Fair Value Measurements

The following tables represent the Plan's investments measured at fair value on a recurring basis as of December 31, 2021 and 2020.

		December 31, 2021			
		Total	Level 1	Level 2	Level 3
Short-term investments	\$	1,218,536	1,218,536	—	—
Mutual funds		461,262,870	461,262,870	—	—
Common collective trust		17,135,790	17,135,790	—	—
Brokerage accounts		13,128,290	13,128,290	—	—
Total	\$	<u>492,745,486</u>	<u>492,745,486</u>	<u>—</u>	<u>—</u>

		December 31, 2020			
		Total	Level 1	Level 2	Level 3
Short-term investments	\$	2,045,944	2,045,944	—	—
Mutual funds		414,639,997	414,639,997	—	—
Common collective trust		18,315,872	18,315,872	—	—
Brokerage accounts		10,552,169	10,552,169	—	—
Total	\$	<u>445,553,982</u>	<u>445,553,982</u>	<u>—</u>	<u>—</u>

For reporting purposes, the Plan recognizes transfers between levels at the end of the reporting period. There were no transfers between levels 1, 2, or 3 for the years ended December 31, 2021 and 2020.

(5) Related-Party Transactions

All three of the Retirement Benefits Committee members are also participants within the Plan and are executive officers of the Company. Certain of the Plan assets are invested in mutual and collective investment funds for which Fidelity provides investment advisory and recordkeeping services. These transactions qualify as party-in-interest transactions; however they are exempt from the prohibited transaction rules under ERISA.

(6) Notes Receivable from Participants

Under the terms of the Plan and subject to certain limitations as defined in the Profit Sharing & 401(k) Savings Plan agreement, participants may borrow against the amount of their vested accounts. Generally, only one loan may be outstanding from the Plan at any time for each participant up to 50% of the participant's vested account balance (determined at the time the loan is made). Participant loans are secured by the participant's account balance immediately prior to the new loan. Amounts can range from a minimum of \$1,000 to a maximum of \$50,000. Repayments of principal and interest are generally amortized over a period not to

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exceed five years, except that such period may go beyond five years, but not exceed thirty years, in the case where the loan is used to purchase the participant's principal residence.

Interest rates charged under any loan to a participant will be two percentage points above the three-year U.S. Treasury rates at the time the loan is made. The interest rate shall remain fixed throughout the duration of the loan. Upon termination of MAPFRE U.S.A. Corp. employment, participants may elect to continue to make loan repayments to the Plan. Repayments are made via coupon book directly to the Plan record-keeper, Fidelity. Interest rates for new loans ranged from 2.44% to 3.25% in 2021 and 3.25% to 4.75% in 2020. Interest is paid directly to the account of the participant that borrowed the money. As of December 31, 2021, there were 670 loans outstanding to participants totaling \$6,888,308 maturing from 2022 to 2051 with interest rates ranging between 2.31% and 8.55%. As of December 31, 2020, there were 714 loans outstanding to participants totaling \$7,144,856 maturing from 2021 to 2049 with interest rates ranging between 2.31% and 8.55%.

(7) Reconciliation of Financial Statements to 5500

The following is a reconciliation of net assets for benefits per the financial statements at December 31, 2021 and 2020 to Form 5500:

	<u>2021</u>	<u>2020</u>
Net assets available for benefits per the financial statements	\$ 504,473,472	458,015,393
Employer contributions receivable	(4,838,214)	(5,315,766)
Notes receivable from participants accrued interest	(1,464)	(789)
Net assets available for benefits per Form 5500	<u>\$ 499,633,794</u>	<u>452,698,838</u>

The following is a reconciliation of the increase in net assets available for benefits per the financial statements for the years ended December 31, 2021 and 2020 to Form 5500:

	<u>2021</u>	<u>2020</u>
Increase in net assets available for benefits per the financial statements	\$ 46,458,079	57,545,564
Transfer in from other plans	(2,925,114)	—
Change in employer contributions receivable	477,552	30,323
Change in notes receivable from participants accrued interest	(675)	10,203
Net gain per Form 5500	<u>\$ 44,009,842</u>	<u>57,586,090</u>

(8) Subsequent Events

The Plan Administrator has reviewed all events occurring since December 31, 2021 to October 14, 2022, the date at which the attached statements were issued, to determine if any such events should be disclosed. No such events occurred.

SUPPLEMENTAL SCHEDULE

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1,2}
	* FID GNMA	Mutual funds	\$ 3,332,587
	* FID INVST GR BD	Mutual funds	5,813,086
	* FID GOVT MMKT	Mutual funds	6,198,625
	* FID SMALL CAP GROWTH	Mutual funds	11,904,871
	* FID DIVERSIFD INTL K	Mutual funds	12,682,910
	* FID MID CAP STOCK K	Mutual funds	25,637,864
	* FID OTC K	Mutual funds	36,012,114
	* FID 500 INDEX	Mutual funds	32,258,705
	* FID EXTD MKT IDX	Mutual funds	5,601,856
	* FID INFL PR BD IDX	Mutual funds	863,222
	* FID FREEDOM 2010 K6	Mutual funds	4,424,007
	* FID FREEDOM 2015 K6	Mutual funds	1,680,204
	* FID FREEDOM 2020 K6	Mutual funds	31,338,340
	* FID FREEDOM 2025 K6	Mutual funds	33,935,421
	* FID FREEDOM 2030 K6	Mutual funds	61,688,934
	* FID FREEDOM 2035 K6	Mutual funds	40,890,953
	* FID FREEDOM 2040 K6	Mutual funds	28,970,320
	* FID FREEDOM 2045 K6	Mutual funds	16,310,149
	* FID FREEDOM 2050 K6	Mutual funds	13,089,620
	* FID FREEDOM 2055 K6	Mutual funds	7,474,341
	* FID FREEDOM 2060 K6	Mutual funds	2,535,929
	* FID FREEDOM INC K6	Mutual funds	1,294,121
	* FID FREEDOM 2065 K6	Mutual funds	219,723
	AS EMRG MKTS EQ IS	Mutual funds	2,748,774
	PIM TOTAL RT INST	Mutual funds	5,803,312
	PIM HIGH YIELD INST	Mutual funds	3,640,915
	TRP BLUE CHIP GRTH	Mutual funds	12,603,622
	TRP DIV GROWTH	Mutual funds	11,835,616
	LOOMIS CORE PL BD Y	Mutual funds	2,348,712
	NORTHERN SM CAP VAL	Mutual funds	4,357,590
	COL DIVIDEND INC I3	Mutual funds	15,358,645
	AS SPL MID CP VAL IS	Mutual funds	4,072,061
	PARNASSUS CORE EQ IS	Mutual funds	2,321,898
	AF CAP WORLD G&I R5	Mutual funds	12,013,823
	INVESTMENTS IN MANAGED INCOME PORTFOLIO	Common/Collective Trust	17,135,790
	AMERICAN CENTURY UTILITIES	Brokerage accounts	19,936
	COLUMBIA INCOME BUILDER FUND CL A	Brokerage accounts	6,006
	COMMERCE VALUE INSTITUTIONAL	Brokerage accounts	14,906
	DODGE & COX INCOME	Brokerage accounts	22,758
	FEDERATED CAPITAL INCOME CL A	Brokerage accounts	21,177
	FIRST EAGLE SOGEN OVERSEAS CLASS I	Brokerage accounts	13,213
	NATIXIS GATEWAY FUND CL Y	Brokerage accounts	19,114
	GUGGENHEIM TOTAL RETURN BOND A	Brokerage accounts	10,128
	HARBOR CAPITAL APPRECIATION	Brokerage accounts	72,399
	OAKMARK EQUITY & INCOME FD	Brokerage accounts	18,767
	HARTFORD MID CAP FD CLASS I	Brokerage accounts	11,972
	JOHN HANCOCK INTL GROWTH FUND CL I	Brokerage accounts	11,919
	LORD ABBETT SHORT DURATION INCOME CL I	Brokerage accounts	18,403
	MFS INTERNATIONAL DIVERSIFICATION CL I	Brokerage accounts	15,045
	METWEST UNCONSTRAINED BOND M	Brokerage accounts	9,015
	MORGAN STANLEY INTL ADVANTAGE CL A	Brokerage accounts	189,894
	NUVEEN EQUITY LONG SHORT FD CL A	Brokerage accounts	22,065
	PARNASSUS MID CAP	Brokerage accounts	19,357
	PIMCO INCOME FUND INSTITUTIONAL FUND	Brokerage accounts	18,255
	SPROTT GOLD FUND INVESTOR	Brokerage accounts	5,772

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December 31, 2021

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	TOUCHSTONE GLOBAL ALLOCATION CLASS C	Brokerage accounts	\$ 1,349
	VANGUARD DIVIDEND GROWTH INVESTOR CL	Brokerage accounts	23,275
	WASATCH EMERGING INDIA FUND	Brokerage accounts	19,279
	AMCOR PLC ORD USD0.01	Brokerage accounts	18,136
	ARCH CAPITAL GROUP LTD	Brokerage accounts	2,223
	ATLASSIAN CORPORATION PLC COM	Brokerage accounts	43,318
	FAR PEAK ACQUISITION CORP COM USD0.0001	Brokerage accounts	1,936
	SFL CORPORATION LTD COM USD0.01	Brokerage accounts	50,874
	SEAGATE TECHNOLOGY HLDGS PUB LTD CO	Brokerage accounts	700
	VINCI PARTNERS INVESTMENTS LTD COM	Brokerage accounts	3,240
	CRISPR THERAPEUTICS AG COM CHF0.03	Brokerage accounts	2,652
	GLOBANT SA USD1.20	Brokerage accounts	6,282
	FIVERR INTERNATIONAL LTD COM NPV	Brokerage accounts	4,548
	INMODE LTD COM ILS0.01	Brokerage accounts	6,211
	JFROG LTD ILS0.01	Brokerage accounts	2,762
	WIX.COM LTD COM ILS0.01	Brokerage accounts	3,314
	ASML HOLDING NV EUR0.09 NY REG 2012	Brokerage accounts	37,155
	CORE LABORATORIES NV ISIN #USN227171071	Brokerage accounts	2,231
	CARNEGIE CLEAN ENERGY LTD ORDINARY	Brokerage accounts	220
	NOVONIX LIMITED NPV ISIN #AU000000NVX4	Brokerage accounts	3,341
	KAHOOT! AS NOK0.10 ISIN #NO0010823131	Brokerage accounts	9,078
	ATLAS CORP USD0.01	Brokerage accounts	3,734
	TOP SHIPS INC SHS NEW 2020	Brokerage accounts	167
	AMC ENTERTAINMENT HOLDINGS INC COM	Brokerage accounts	20,647
	AMMO INC COM ISIN #US00175J1079	Brokerage accounts	1,090
	AT&T INC COM	Brokerage accounts	4,153
	ABBOTT LABORATORIES NFS IS A SPECIALIST	Brokerage accounts	46,238
	ABBVIE INC COM USD0.01	Brokerage accounts	16,093
	ACTIVISION BLIZZARD INC COM	Brokerage accounts	13,356
	ADAPTIMMUNE THERAPEUTICS PLC	Brokerage accounts	22,500
	ADOBE SYS INC NFS LLC IS A MARKET	Brokerage accounts	22,682
	ADYEN NV UNSPON ADS EACH REP 0.02 ORD	Brokerage accounts	6,651
	ADVANCED MICRO DEVICES INC	Brokerage accounts	6,532
	AEROVIRNMENT INC	Brokerage accounts	2,791
	AFFIRM HLDGS INC COM CL A	Brokerage accounts	3,396
	AIRBNB INC COM CL A	Brokerage accounts	8,325
	AIR PRODUCTS & CHEM	Brokerage accounts	42,596
	AKERNA CORP COM CL A	Brokerage accounts	1,050
	ALCOA CORP COM	Brokerage accounts	776
	ALGONQUIN POWER & UTILITIES CORP COM	Brokerage accounts	1,445
	ALIBABA GROUP HLDG LTD	Brokerage accounts	1,188
	ALLSTATE CORP NFS IS A SPECIALIST	Brokerage accounts	5,938
	ALPHABET INC CAP STK CL A	Brokerage accounts	130,367
	ALTIMA RESOURCES LTD COM NPV(POST REV	Brokerage accounts	2
	ALTRIA GROUP INC NFS LLC IS A	Brokerage accounts	5,216
	AMAZON.COM INC NFS LLC IS A MARKET	Brokerage accounts	933,615
	AMBEV SA ADR EACH REPR ORD SPON	Brokerage accounts	280
	AMERICAN AIRLINES GROUP INC COM USD1	Brokerage accounts	1,796
	AMERICAN INTL GROUP INC COM NEW	Brokerage accounts	4,410
	AMERICAN OUTDOOR BRANDS INC COM	Brokerage accounts	658
	AMERICAN WELL CORP CL A	Brokerage accounts	1,945
	ANHEUSER-BUSCH INBEV ADR EAH REP 1 ORD	Brokerage accounts	12,716
	APPIAN CORP CL A	Brokerage accounts	5,999
	APPFOLIO INC COM CL A	Brokerage accounts	7,627
	APPLE COMPUTER INC NFS LLC IS A MARKET	Brokerage accounts	535,677

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	ARCONIC CORPORATION COM	Brokerage accounts	\$ 330
	ASANA INC CL A	Brokerage accounts	3,728
	ATEA PHARMACEUTICALS INC COM	Brokerage accounts	1,654
	AURORA CANNABIS INC COM NPV(POST REV	Brokerage accounts	568
	AUTODESK INC NFS LLC IS A MARKET	Brokerage accounts	5,624
	AUTOMATIC DATA PROCESSING INC	Brokerage accounts	24,658
	BP PLC SPON ADR REPSNTG	Brokerage accounts	65,371
	BANCO BILBAO VIZCAYA ARGENTARIA S	Brokerage accounts	587
	BANDWIDTH INC COM CL A	Brokerage accounts	3,182
	BATH & BODY WORKS INC COMMON STOCK	Brokerage accounts	6,979
	BERKSHIRE GREY INC COM CL A	Brokerage accounts	2,750
	BERKSHIRE HATHAWAY INC DEL CL B NEW	Brokerage accounts	48,438
	BEST BUY INC NFS IS A SPECIALIST	Brokerage accounts	2,743
	BEYOND MEAT INC COM	Brokerage accounts	652
	BIGCOMMERCE HLDGS INC COM SER 1	Brokerage accounts	2,405
	BIONANO GENOMICS INC COM	Brokerage accounts	2,990
	BIONTECH SE SPON ADS EACH REP 1 ORD SHS	Brokerage accounts	4,898
	BLACKBERRY LTD NPV ISIN #CA09228F1036	Brokerage accounts	3
	BOEING CO NFS IS A SPECIALIST	Brokerage accounts	15,099
	BOSTON OMAHA CORP COM	Brokerage accounts	4,338
	BRISTOL MYERS SQUIBB NFS LLC IS A	Brokerage accounts	6,235
	BRITISH AMERICAN TOB SP ADR	Brokerage accounts	911
	BROOKLINE BANCORP INC DEL COM	Brokerage accounts	11,484
	B2GOLD CORP COM ISIN #CA11777Q2099	Brokerage accounts	2,517
	BTRS HOLDINGS INC COM CL 1	Brokerage accounts	2,385
	C3 AI INC CL A	Brokerage accounts	1,563
	CBD LIFE SCIENCES INC COM	Brokerage accounts	925
	CDK GLOBAL INC COM USD0.001 WI	Brokerage accounts	1,377
	CABLE ONE INC COM	Brokerage accounts	35,269
	CADENCE DESIGN SYSTEMS INC	Brokerage accounts	1,130
	CALLIDITAS THERAPEUTICS AB SPON	Brokerage accounts	3,813
	CAMPBELL SOUP CO	Brokerage accounts	3,260
	CANOPY GROWTH CORPORATION COM NPV	Brokerage accounts	6,198
	CAPITAL CITY BK GRP INC	Brokerage accounts	6,816
	CARDINAL HEALTH INC NFS LLC IS A	Brokerage accounts	25,993
	CARNIVAL CORP PAIRED CTF 1 COM	Brokerage accounts	2,194
	CASTLE BIOSCIENCES INC COM	Brokerage accounts	2,401
	CELSIUS HLDGS INC COM NEW	Brokerage accounts	4,474
	CHEVRONTXACO CORP	Brokerage accounts	4,747
	CHINA CRESCENT ENTERPRISES INC COM	Brokerage accounts	1
	CINCINNATI FINL CORP NFS LLC IS A MARKET	Brokerage accounts	16,935
	CISCO SYS INC NFS LLC IS A MARKET	Brokerage accounts	3,211
	CIRRUS LOGIC INC NFS LLC IS A MARKET	Brokerage accounts	18,404
	CLOUDFLARE INC CL A COM	Brokerage accounts	9,731
	COCA COLA CO NFS IS A SPECIALIST	Brokerage accounts	24,774
	COGNEX CORP	Brokerage accounts	12,647
	COINBASE GLOBAL INC COM CL A	Brokerage accounts	5,047
	COMCAST CORP NEW CL A	Brokerage accounts	5,817
	COMPASS PATHWAYS PLC UNSPON ADS REP 1 ORD	Brokerage accounts	2,298
	CONOCOPHILLIPS NFS LLC IS A	Brokerage accounts	14,482
	CONSTELLATION BRANDS INC CL A	Brokerage accounts	6,358
	CONTEXTLOGIC INC COM CL A	Brokerage accounts	1,555
	CORBUS PHARMACEUTICALS	Brokerage accounts	616
	COSTCO WHOLESALE CORP	Brokerage accounts	83,477
	CRESO LABS INC SUB VTG SHS	Brokerage accounts	2,810

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(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	CROWDSTRIKE HLDGS INC CL A	Brokerage accounts	\$ 22,113
	CURALEAF HOLDINGS INC SUB VTG SHS	Brokerage accounts	4,383
	CURIOSITYSTREAM INC COM CL A	Brokerage accounts	6,404
	CYTODIN INC	Brokerage accounts	58
	DELTA AIR LINES INC DEL COM NEW	Brokerage accounts	78,160
	DERMTECH INC COM	Brokerage accounts	1,043
	DESKTOP METAL INC COM CL A	Brokerage accounts	1,188
	DIGITAL WORLD ACQUISITION CORP	Brokerage accounts	51
	DIGITALOCEAN HLDGS INC COM	Brokerage accounts	17,180
	DISNEY WALT CO DEL (HOLDING COMPANY)	Brokerage accounts	50,372
	DOCEBO INC COM NPV ISIN #CA25609L1058	Brokerage accounts	5,187
	DOCUSIGN INC COM	Brokerage accounts	2,285
	DOLLAR GENERAL CORP COM USD0.875	Brokerage accounts	12,375
	DOUGLAS ELLIMAN INC COM	Brokerage accounts	771
	DRAFTKINGS INC COM CL A	Brokerage accounts	85,460
	EMERALD HEALTH THERAPEUTICS INC COM	Brokerage accounts	10
	ENDAVA PLC SPON ADS EACH REP 1 ORD SHS	Brokerage accounts	6,045
	ENERGY FUELS INC COM NPV (POST REV SPLIT)	Brokerage accounts	1,526
	EPAM SYS INC COM USD0.001	Brokerage accounts	24,733
	ESPERION THERAPEUTICS INC COM	Brokerage accounts	4,500
	ETSY INC COM	Brokerage accounts	6,349
	EVOLV TECHNOLOGIES HLDNGS INC COM CL A	Brokerage accounts	1,784
	EXELON CORP NFS IS A SPECIALIST	Brokerage accounts	5,372
	EXXON MOBIL CORP NFS IS A SPECIALIST	Brokerage accounts	33,543
	FACEBOOK INC COM USD0.000006 CL A	Brokerage accounts	33,635
	FASTLY INC CL A	Brokerage accounts	2,694
	FATHOM HOLDINGS INC COM	Brokerage accounts	2,558
	FASTENAL CO	Brokerage accounts	31,069
	FIRST COMWLTH FINL CORP PA	Brokerage accounts	1,635
	FIRST COMMUNITY BANCSHARES INC NV	Brokerage accounts	4,083
	FISKER INC CL A COM STK	Brokerage accounts	771
	FIVE9 INC COM USD0.001	Brokerage accounts	5,767
	FIVE STAR SENIOR LIVING INC COM NEW	Brokerage accounts	224
	FORD MTR CO DEL COM	Brokerage accounts	8,074
	FORTINET INC COM USD0.001	Brokerage accounts	35,940
	FORTUNA MINES INC ISIN #CA3499151080	Brokerage accounts	1,716
	FUELCELL ENERGY INC COM	Brokerage accounts	18,247
	FULGENT GENETICS INC COM	Brokerage accounts	10,160
	GAMESTOP CORP NEW CL A	Brokerage accounts	23,149
	GENERAL ELECTRIC CO COM NEW	Brokerage accounts	136,801
	GENERAL MILLS INC NFS LLC IS A	Brokerage accounts	6,738
	GENERAL MOTORS CO COM USD0.01	Brokerage accounts	6,246
	GOLD FIELDS LTD NEW ADR	Brokerage accounts	3,691
	GOLDMAN SACHS GROUP INC	Brokerage accounts	3,845
	GOOSEHEAD INS INC COM CL A	Brokerage accounts	4,474
	GRAHAM HOLDINGS CO COM USD1	Brokerage accounts	12,597
	GRAYSCALE ETHEREUM TR ETH SHS	Brokerage accounts	53,297
	GROWGENERATION CORP COM	Brokerage accounts	1,958
	HALLIBURTON CO HOLDING CO FRMLY	Brokerage accounts	2,917
	HARLEY DAVIDSON INC WISC FMLY HARLEY	Brokerage accounts	4,832
	HEALTHIER CHOICES MGMT CORP COM	Brokerage accounts	30
	HELIOS & MATHESON ANALYTICS IN COM PAR	Brokerage accounts	140
	HEMP INC COM NEW	Brokerage accounts	8
	HERSHEY FOODS CORP	Brokerage accounts	4,837
	HIPPO HLDGS INC COMMON STOCK	Brokerage accounts	3

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	HOWMET AEROSPACE INC COM	Brokerage accounts	\$ 1,282
	HUBSPOT INC COM USD0.001	Brokerage accounts	9,887
	IDEXX LABS CORP	Brokerage accounts	7,243
	INDEPENDENT BANK CP MASS	Brokerage accounts	7,686
	INSPIRE MED SYS INC COM	Brokerage accounts	4,371
	INTERACT HLDGS GROUP INC COM PAR \$.00001	Brokerage accounts	15
	INTUIT INC NFS LLC IS A MARKET	Brokerage accounts	77,322
	JETBLUE AWYS CORP NFS LLC IS A MARKET	Brokerage accounts	2,848
	JOHNSON & JOHNSON NFS IS A SPECIALIST	Brokerage accounts	17,107
	KEYCORP NEW NFS LLC IS A	Brokerage accounts	14,517
	KINSALE CAP GROUP INC COM	Brokerage accounts	61,865
	KODIAK SCIENCES INC COM	Brokerage accounts	4,239
	KRAFT HEINZ CO COM	Brokerage accounts	4,474
	LAIRD SUPERFOOD INC COM STK	Brokerage accounts	1,786
	LAM RESEARCH CORP NFS LLC IS A MARKET	Brokerage accounts	13,698
	LIVE OAK BANCSHARES INC COM	Brokerage accounts	9,009
	LOCKHEED MARTIN CORP NFS LLC IS A SPECIAL	Brokerage accounts	809
	LORDSTOWN MOTORS CORP COM CL A	Brokerage accounts	8,107
	LOWES COMPANIES NFS IS A SPECIALIST	Brokerage accounts	103,392
	LYFT INC CL A COM	Brokerage accounts	116
	MAGNITE INC COM	Brokerage accounts	1,698
	MANHATTAN SCIENTIFIC INC	Brokerage accounts	64
	MASIMO CORP	Brokerage accounts	11,126
	MATCH GROUP INC NEW COM	Brokerage accounts	26,450
	MEDMEN ENTERPRISES INC COM NPV	Brokerage accounts	5,751
	MERCADOLIBRE INC	Brokerage accounts	1,348
	MERCURY GENERAL CORP	Brokerage accounts	13,032
	METROMILE INC COM	Brokerage accounts	274
	MICROSOFT CORP NFS LLC IS A MARKET	Brokerage accounts	129,789
	MINERA ALAMOS INC COM NPV	Brokerage accounts	32,825
	MODERNA INC COM	Brokerage accounts	6,096
	MONDELEZ INTL INC COM	Brokerage accounts	1,617
	MOSAIC IMMUNOENGINEERING	Brokerage accounts	4
	NIO INC ADS EACH REP 1 ORD SHS	Brokerage accounts	42,768
	NANO DIMENSION LTD SPON ADS EA REPR 50	Brokerage accounts	3,887
	NATIONAL PRESTO INDS INC	Brokerage accounts	3,281
	NEOGENOMICS INC COM NEW	Brokerage accounts	3,719
	NETFLIX COM INC COM	Brokerage accounts	125,910
	NEUROCRINE BIOSCIENCES INC	Brokerage accounts	2,555
	NEW YORK COMMUNITY BANCORP	Brokerage accounts	6,188
	NEW YORK TIMES CO CL A	Brokerage accounts	1,863
	NINTENDO CO LTD UNSPON ADR NEW	Brokerage accounts	3,902
	NVIDIA CORP NFS LLC IS A MARKET	Brokerage accounts	106,398
	OKTA INC CL A	Brokerage accounts	53,801
	OLD DOMINION FGHT LINES INC	Brokerage accounts	96,466
	ON SEMICONDUCTOR CRP	Brokerage accounts	5,094
	ONCTERNAL THERAPEUTICS INC COM	Brokerage accounts	116,079
	OPENDOOR TECHNOLOGIES INC COM	Brokerage accounts	10,081
	ORASURE TECHNOLOGIES INC	Brokerage accounts	11,445
	ORBITAL ENERGY GROUP INC COM	Brokerage accounts	2,190
	OUTSET MED INC COM	Brokerage accounts	4,701
	PJT PARTNERS INC COM CL A	Brokerage accounts	148
	PALO ALTO NETWORKS INC COM USD0.0001	Brokerage accounts	50,108
	PAYCHEX INC NFS LLC IS A MARKET	Brokerage accounts	27,300
	PAYPAL HLDGS INC COM	Brokerage accounts	24,476

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	PFIZER INC NFS IS A SPECIALIST	Brokerage accounts	\$ 53,569
	PHILIP MORRIS INTL INC COM	Brokerage accounts	18,631
	PHILLIPS 66 COM	Brokerage accounts	11,123
	PINTEREST INC CL A	Brokerage accounts	6,979
	POSHMARK INC COM CL A	Brokerage accounts	3,304
	PREFERRED BK LOS ANGELES CALIF COM	Brokerage accounts	1,453
	PROCTER & GAMBLE CO NFS IS A SPECIALIST	Brokerage accounts	33,870
	PROGNY INC COM	Brokerage accounts	3,524
	PROSHARES TRUST BITCOIN STRATEGY ETF	Brokerage accounts	17,224
	PROVENTION BIO INC COM	Brokerage accounts	15,174
	PUBMATIC INC COM CL A	Brokerage accounts	6,425
	QUALCOMM INC NFS LLC IS A MARKET	Brokerage accounts	6,547
	REATA PHARMACEUTICALS INC	Brokerage accounts	817
	REDFIN CORP COM	Brokerage accounts	3,839
	RENALYTIX AI PLC SPON ADS EACH REP 2	Brokerage accounts	2,957
	RESMED INC	Brokerage accounts	26,324
	REVOLVE GROUP INC CL A	Brokerage accounts	3,362
	RIO TINTO PLC SPON ADR	Brokerage accounts	5,020
	RIOT BLOCKCHAIN INC COM	Brokerage accounts	2,992
	RIVIAN AUTOMOTIVE INC COM CL A	Brokerage accounts	47,801
	ROBLOX CORP CL A	Brokerage accounts	2,166
	ROCHE HLDG LTD ADR	Brokerage accounts	3,381
	ROCKWELL INTL CORP COM NEW	Brokerage accounts	1,910
	ROKU INC COM CL A	Brokerage accounts	26,928
	ROOT INC COM CL A	Brokerage accounts	81,220
	SVB FINL GROUP	Brokerage accounts	13,565
	SAFETY INS GROUP INC	Brokerage accounts	33,352
	SANOFI-SYNTHELABO ADR	Brokerage accounts	5,010
	SCHWAB CHARLES CORP NEW	Brokerage accounts	4,235
	SEMLER SCIENTIFIC INC COM	Brokerage accounts	3,574
	SERVICENOW INC COM USD0.001	Brokerage accounts	22,719
	SHOPIFY INC NPV SUBORDINATED A	Brokerage accounts	13,774
	SKILLZ INC COM	Brokerage accounts	10,352
	SMITH & WESSON BRANDS INC COM	Brokerage accounts	2,440
	SNAP INC CL A	Brokerage accounts	543
	SPROUT SOCIAL INC COM CL A	Brokerage accounts	4,262
	SQUARE INC CL A	Brokerage accounts	12,598
	STITCH FIX INC COM CL A	Brokerage accounts	1,987
	SUNHYDROGEN INC COM	Brokerage accounts	7,560
	TFS FINL CORP	Brokerage accounts	1,687
	TJX COMPANIES INC	Brokerage accounts	11,388
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Brokerage accounts	6,465
	TATTOOED CHEF INC COM CL A	Brokerage accounts	6,449
	TELEFONICA S A ADR REPRSTG THREE SHRS	Brokerage accounts	1,101
	TENCENT HLDGS LIMITED UNSP ADR	Brokerage accounts	937
	TESLA MOTORS INC COM USD0.001	Brokerage accounts	1,119,299
	THE TRADE DESK INC COM CL A	Brokerage accounts	149,007
	THREE D SYSTEMS CORP NEW	Brokerage accounts	1,120
	3M COMPANY NFS IS A SPECIALIST	Brokerage accounts	26,644
	TILRAY INC COM CL 2	Brokerage accounts	583
	TONIX PHARMACEUTICALS HLDG	Brokerage accounts	61
	TORO CO	Brokerage accounts	4,418
	TWITTER INC COM USD0.000005	Brokerage accounts	2,593
	2U INC COM USD0.001	Brokerage accounts	6,021
	UIPATH INC CL A	Brokerage accounts	4,313

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	UNION PACIFIC CORP NFS LLC IS A	Brokerage accounts	\$ 25,193
	UNITEDHEALTH GROUP NFS IS A SPECIALIST	Brokerage accounts	2,695
	UNITY SOFTWARE INC COM	Brokerage accounts	8,722
	UPSTART HLDGS INC COM	Brokerage accounts	97,427
	UWM HOLDINGS CORPORATION COM CL A	Brokerage accounts	2,462
	VALE S A ADR	Brokerage accounts	1,402
	VALLEY NATL BANCORP	Brokerage accounts	12,539
	VECTOR GROUP LTD	Brokerage accounts	1,548
	VERACYTE INC COM USD0.001	Brokerage accounts	2,431
	VERIZON COMMUNICATIONS	Brokerage accounts	36,042
	VERU INC COM	Brokerage accounts	842
	VIATRIS INC COM	Brokerage accounts	1,164
	VICTORIAS SECRET AND CO COMMON STOCK	Brokerage accounts	1,833
	VILLAGE FARMS INTERNATIONAL INC	Brokerage accounts	1,669
	VISA INC COM CL A	Brokerage accounts	10,835
	VIRTUS ALLIANZGI CONVERTIBLE COM	Brokerage accounts	4,227
	VITAL FARMS INC COM	Brokerage accounts	1,445
	VODAFONE GROUP SPON ADR REP 10 ORD SHS	Brokerage accounts	806
	WABTEC	Brokerage accounts	4,687
	WAL-MART STORES INC NFS IS A SPECIALIST	Brokerage accounts	7,234
	WALKER & DUNLOP INC COM	Brokerage accounts	7,977
	WELLS FARGO & CO NEW	Brokerage accounts	19,192
	WESTERN COPPER & GOLD CORP COM NPV	Brokerage accounts	10,920
	WESTPAC BKG LTD SPONSORED ADR	Brokerage accounts	3,084
	WORKDAY INC COM USD0.001	Brokerage accounts	2,732
	WORKHORSE GROUP INC COM NEW	Brokerage accounts	61
	WORKIVA INC COM CL A ISIN #US98139A1051	Brokerage accounts	907
	ZEALAND PHARMA AS SPON ADR EACH REP 1	Brokerage accounts	683
	ZEBRA TECHNOLOGIES CORP CL A	Brokerage accounts	8,333
	ZIMMER HLDGS INC	Brokerage accounts	12,704
	ZSCALER INC COM	Brokerage accounts	15,103
	ZOOM VIDEO COMMUNICATIONS INC	Brokerage accounts	11,954
	ZYNGA INC COM USD0.00000625 CLASS	Brokerage accounts	6,990
	UNITED STATES TREAS NTS	Brokerage accounts	20,330
	AGNC INVT CORP COM	Brokerage accounts	33,831
	ARK ETF TR INNOVATION ETF	Brokerage accounts	4,264
	ABERDEEN INCOME CR STRATEGIES COM	Brokerage accounts	12,339
	AMERICAN CENTY ETF TR AVANTIS EMGMKT	Brokerage accounts	98,388
	AMERICAN CENTY ETF TR US SML CP VALU	Brokerage accounts	98,275
	AMPLIFY ETF TR SEYMOUR CANNBS	Brokerage accounts	352
	ANNALY MORTGAGE MANAGEMENT INC	Brokerage accounts	15,139
	ARMOUR RESIDENTIAL REIT INC COM NEW	Brokerage accounts	30,147
	BANK MONTREAL QUE MICROSECTORS US BIG	Brokerage accounts	19,486
	BOSTON PPTY INC	Brokerage accounts	7,026
	BROOKFIELD REAL ASSETS INCOME SHS	Brokerage accounts	19,308
	CHERRY HILL MORTGAGE INV CORP USD0.01	Brokerage accounts	22,546
	CLOUGH GLOBAL EQUITY FD COM	Brokerage accounts	20,666
	CORNERSTONE STRATEGIC VALUE FD	Brokerage accounts	36,522
	CORNERSTONE TOTAL RTRN FD INC COM PAR	Brokerage accounts	36,221
	DIREXION SHS ETF TR TECHNOLOGY BULL 3X	Brokerage accounts	563,598
	DIREXION SHS ETF TR DAILY SEMICONDUCTOR	Brokerage accounts	55,725
	DIREXION SHS ETF TR DAILY 30 YR TREASURY	Brokerage accounts	28,168
	DIREXION SHS ETF TR DIREXION DAILY REAL	Brokerage accounts	30,430
	DIREXION SHS ETF TR LARGE CAP BULL 3X	Brokerage accounts	393,472
	DIREXION SHS ETF TR DAILY FINL BULL 3X	Brokerage accounts	35,951

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	DIREXION SHS ETF TR DAILY RGNAL BULL	Brokerage accounts	\$ 12,425
	DIREXION SHS ETF TR SP BIOTCH BL NEW	Brokerage accounts	3,600
	DYNEX CAP INC COM	Brokerage accounts	17,283
	EAGLE POINT CREDIT CO LLC COM USD0.001	Brokerage accounts	21,504
	EATON VANCE SHORT DURATION DIVERSIFIED	Brokerage accounts	5,574
	ELLINGTON RESIDENTIAL MTG REIT	Brokerage accounts	12,176
	EQUINIX INC COM PAR \$0.001	Brokerage accounts	71,896
	EXCHANGE TRADED CONCEPTS TR ROBO	Brokerage accounts	709
*	FIDELITY NASDAQ COMPOSITE INDEX	Brokerage accounts	25,547
*	FIDELITY MSCI CONSUMER STAPLES	Brokerage accounts	21,935
*	FIDELITY MSCI FINLS INDEX ETF	Brokerage accounts	10,083
*	FIDELITY MSCI UTILS INDEX ETF	Brokerage accounts	20,144
	FIRST TR EXCHANGE TRADED FD DOW JONES	Brokerage accounts	4,070
	FIRST TR VALUE LINE DIVID INDEX FD SHS	Brokerage accounts	46,107
	FIRST TR MLP & ENERGY INCOME FD COM	Brokerage accounts	4,578
	FIRST TR DYNAMIC EUROPE EQT FD COM	Brokerage accounts	2,695
	FRANKLIN TEMPLETON LTD DURATION	Brokerage accounts	6,259
	GAMCO GLOBAL GOLD NAT RES & INCOME	Brokerage accounts	5,107
	GLOBAL X FDS CLOUD COMPUTING ETF	Brokerage accounts	1,856
	GRAYSCALE BITCOIN TR BTC SHS ACCD INVS	Brokerage accounts	26,270
	GUGGENHEIM STRATEGIC OPPORTUNITIES FD	Brokerage accounts	19,952
	JOHN HANCOCK PATRIOT PREM DIVID FD II	Brokerage accounts	58,318
	HORIZON TECHNOLOGY FIN CORP COM	Brokerage accounts	4,134
	INDIA FD INC	Brokerage accounts	3,032
	INVESCO QQQ TR UNIT SER 1	Brokerage accounts	159,140
	INVESCO MORTGAGE CAPITAL INC COM	Brokerage accounts	4,401
	INVESCO EXCHANGE TRADED FD TR S&P500	Brokerage accounts	105,846
	IRON MTN INC NEW COM ISIN #US46284V1017	Brokerage accounts	10,953
	ISHARES SILVER TR ISHARES	Brokerage accounts	44,268
	ISHARES TR S&P 1500 INDEX FD	Brokerage accounts	22,329
	ISHARES TR DOW JONES SELECT DIVID INDEX	Brokerage accounts	18,388
	ISHARES TR 20+ TREAS INDEX FD	Brokerage accounts	12,381
	ISHARES TR GOLDMAN SACHS SOFTWARE INDEX	Brokerage accounts	398
	ISHARES TRUST S&P SMALLCAP 600 INDEX	Brokerage accounts	266,214
	ISHARES TR DOW JONES EPAC SELECT	Brokerage accounts	5,818
	ISHARES TR LEHMAN 3-7 YR TREAS BD FD	Brokerage accounts	72,621
	ISHARES TR MSCI EAFE VALUE INDEX FD	Brokerage accounts	96,698
	ISHARES TRUST MSCI USA MINIMUM	Brokerage accounts	29,253
	ISHARES TRUST CORE MSCI EAFE ETF	Brokerage accounts	8,484
	OFS CREDIT COMPANY INC COM	Brokerage accounts	28,052
	ORCHID ISLAND CAPITAL INC COM	Brokerage accounts	26,032
	OXFORD LANE CAP CORP	Brokerage accounts	8,744
	OXFORD SQUARE CAP CORP COM	Brokerage accounts	9,400
	PENNANTPARK FLOATING RATE CAP LTD COM	Brokerage accounts	2,979
	PIMCO STRATEGIC GLOBAL GOVT FD INC	Brokerage accounts	28,835

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	PROSPECT ENERGY CORP	Brokerage accounts	\$ 6,984
	PUBLIC STORAGE INC	Brokerage accounts	18,728
	REALTY INCOME CORP (MARYLAND)	Brokerage accounts	1,575
	RENAISSANCE CAP GREENWICH FUNDS IPO	Brokerage accounts	1,851
	REXFORD INDUSTRIAL REALTY INC COM	Brokerage accounts	56,777
	RIVERNORTH OPPRTUNITIES FD INC	Brokerage accounts	27,402
	RIVERNORTH DOUBLELINE STRATEGC	Brokerage accounts	37,602
	S & P 500 DEPOSITORY RECEIPT	Brokerage accounts	10,449
	SPDR GOLD TR GOLD SHS	Brokerage accounts	8,548
	SPDR SER TR LEHMAN LONG TERM	Brokerage accounts	12,960
	SPDR DOW JONES INDL AVERAGE ETF TR UNIT	Brokerage accounts	310,368
	SPDR SER TR S&P OILGAS EXP	Brokerage accounts	6,288
	SCHWAB STRATEGIC TR SCHWAB FUNDAMENTAL	Brokerage accounts	99,984
	SECTOR SPDR TR SHS BEN INT FINANCIAL	Brokerage accounts	3,924
	SERITAGE GROWTH PPTYS CL A	Brokerage accounts	3,172
	STAG INDL INC COM	Brokerage accounts	1,968
	STARWOOD PPTY TR INC COM	Brokerage accounts	9,720
	STONE HBR EMERGING MKTS INCOME FD	Brokerage accounts	11,516
	STORE CAP CORP COM ISIN #US8621211007	Brokerage accounts	3,917
	SUN CMNTYS INC	Brokerage accounts	52,493
	VANGUARD WHITEHALL FDS HIGH DIVIDEND	Brokerage accounts	14,236
	VANGUARD MALVERN FDS SHORT-TERM INFLATION	Brokerage accounts	126,546
	VANGUARD SCOTTSDALE FDS VANGUARD SHORT	Brokerage accounts	183,470
	VANGUARD INDEX FDS FORMERLY VANGUARD	Brokerage accounts	25,432
	VANGUARD INDEX FDS FORMERLY VANGUARD	Brokerage accounts	113,559
	VIRTUS GLOBAL MULTI-SECTOR INCM FD	Brokerage accounts	7,185
	XAI OCTAGON FLOATNG RATE ALTER COM	Brokerage accounts	475
*	FIDELITY STRATEGIC INCOME FUND	Brokerage accounts	138,752
*	FIDELITY 500 INDEX INSTITUTIONAL PREM	Brokerage accounts	186,345
*	FID LARGE CAP VALUE ENHANCED INDEX	Brokerage accounts	31,264
*	FIDELITY ASSET MANAGER 60%	Brokerage accounts	133,204
*	FID MID CAP INDEX INSTITUTIONAL PREM	Brokerage accounts	21,437
*	FIDELITY OVERSEAS	Brokerage accounts	172,421
*	FIDELITY INFLAT-PROT BD INDEX INSTL PREM	Brokerage accounts	6,544
*	FIDELITY BLUE CHIP GROWTH	Brokerage accounts	82,485
*	FIDELITY ADVISOR REAL ESTATE INCOME I	Brokerage accounts	16,427
*	FIDELITY SELECT TECHNOLOGY	Brokerage accounts	137,702
*	FIDELITY SELECT HEALTH CARE	Brokerage accounts	69,149
*	FIDELITY SELECT MEDICAL EQUIP&SYSTEM	Brokerage accounts	181,556
*	FIDELITY SELECT INDUSTRIAL MATERIALS	Brokerage accounts	24,924
*	FIDELITY SELECT CONSTRUCTN & HOUSING	Brokerage accounts	101,427
*	FIDELITY SELECT RETAILING	Brokerage accounts	83,255
*	FIDELITY SELECT BIOTECHNOLOGY	Brokerage accounts	19,264
*	FIDELITY SELECT SOFTWARE & COMPUTER	Brokerage accounts	81,503
*	FIDELITY TREND	Brokerage accounts	86,422
*	FIDELITY CASH RESERVES	Short-term investments	1,218,536
*	PARTICIPANT LOANS, principal value	Maturity Date 2022-2051, 2.31% – 8.55%	6,888,308
			<u>\$ 499,633,794</u>

* Indicates party-in-interest to the Plan

¹ Information certified as complete and accurate by the Trustee.

² Cost information not included as investments are participant-directed.

See accompanying independent auditors' report



**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Financial Statements and Supplemental Schedule to
Accompany 2021 Form 5500

December 31, 2021 and 2020

(With Independent Auditors' Report Thereon)

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN
Financial Statements and Supplemental Schedule
December 31, 2021 and 2020

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Schedule H, Line 4(i) Schedule of Assets (Held at End of Year) as of December 31, 2021	16–24
* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA) have been omitted because they are not applicable.	



KPMG LLP
Two Financial Center
60 South Street
Boston, MA 02111

Independent Auditors' Report

The Plan Administrator and Plan Participants
MAPRE U.S.A. Corp. Profit Sharing & 401(k) Savings Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements

We have performed an audit of the financial statements of MAPRE U.S.A. Corp. Profit Sharing & 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2021 financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section:

- The amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with U.S. generally accepted accounting principles.
- The information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.



Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the 2021 financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. generally accepted accounting principles.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. generally accepted accounting principles.



We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedule Required by ERISA

The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2021 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditors' Report on the 2020 Financial Statements

We were engaged to audit the 2020 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated September 17, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements other than that derived from the certified information was presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

KPMG LLP

Boston, Massachusetts
October 14, 2022

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Statements of Net Assets Available for Benefits

December 31, 2021 and 2020

Assets	2021	2020
Investments:		
Short-term investments, at fair value (note 4)	\$ 1,218,536	\$ 2,045,944
Investments in mutual funds, at fair value (note 4)	461,262,870	414,639,997
Investments in common collective trust, at fair value (note 4)	17,135,790	18,315,872
Investments in brokerage accounts, at fair value (note 4)	13,128,290	10,552,169
Total investments	<u>492,745,486</u>	<u>445,553,982</u>
Receivables:		
Employer contribution	4,838,214	5,315,766
Notes receivable from participants	6,889,772	7,145,645
Total receivables	<u>11,727,986</u>	<u>12,461,411</u>
Total assets	<u>504,473,472</u>	<u>458,015,393</u>
Net assets available for benefits	<u>\$ 504,473,472</u>	<u>\$ 458,015,393</u>

See accompanying notes to financial statements.

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Statements of Changes in Net Assets Available for Benefits

Years ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Additions:		
Employer contributions (note 1)	\$ 9,093,603	\$ 9,655,509
Employee contributions (note 1)	15,272,585	14,223,686
Dividend income	41,575,948	19,986,054
Interest income	283,163	338,777
Revenue credit	9,000	187,500
Transfers in from other plans (note 1)	<u>2,925,114</u>	<u>—</u>
Total additions	<u>69,159,413</u>	<u>44,391,526</u>
Deductions:		
Benefits paid to participants	46,491,465	29,294,456
Administrative expenses	<u>71,060</u>	<u>88,787</u>
Total deductions	46,562,525	29,383,243
Net appreciation in fair value of investments	<u>23,861,191</u>	<u>42,537,281</u>
Increase in net assets available for benefits	46,458,079	57,545,564
Net assets available for benefits at beginning of year	<u>458,015,393</u>	<u>400,469,829</u>
Net assets available for benefits at end of year	<u>\$ 504,473,472</u>	<u>\$ 458,015,393</u>

See accompanying notes to financial statements.

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2021 and 2020

(1) Description of the Plan

The financial statements contained in this document encompass both components of MAPFRE U.S.A. Corp. Profit Sharing & 401(k) Savings Plan (the Plan), which include the Profit Sharing and the 401(k) components. The notes contained within these financial statements will reference both components accordingly. The following description of the Plan provides general information only. Participants should refer to the summary Plan description or Plan agreement and related documents for a more complete description of all applicable provisions.

Benefits are paid by the Plan from the net assets available for benefits. A participant's entire account balance may be distributed to the participant upon retirement in one of the following forms:

- a. A single lump-sum distribution;
- b. A series of substantially equal installments over a period not exceeding the participant's life expectancy (beneficiary's life expectancy in the case of the participant's death); or,
- c. Any combination of the foregoing alternatives to which the participant consents.

If a participant dies before receiving any distribution, the participant's account will become 100% vested. If the participant's beneficiary is a spouse, payment must commence no later than the date on which the participant would have attained age 70-1/2. If the participant has designated a beneficiary other than a spouse, payment must generally commence no later than one year after the date of the participant's death. In either case, payment may be made (a) in a lump sum, or (b) in a series of substantially equal annual (or more frequent) installments over a period not exceeding the beneficiary's life expectancy.

A participant who has terminated his or her participation in the Plan may receive a distribution of the entire nonforfeitable interest in his or her account. Such distribution will be made regardless of his or her consent if the present value of such nonforfeitable benefit is less than \$1,000.

(a) Plan Merger

On December 14, 2021, \$2,925,114 of assets from MAPFRE Asistencia U.S.A.'s Plan were transferred to the Plan, as a result of the MAPFRE U.S.A. Corp purchasing MAPFRE Asistencia U.S.A, effective October 1, 2021, and is included on the Statement of Changes in Net Assets Available for Benefits, as transfers in from other Plans.

(b) Federal Income Tax Status

The Plan's most recent determination letter from the Internal Revenue Service (IRS) was received on February 22, 2018, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended. The Plan is required to operate in conformity with the Code to maintain its qualified status. The Plan administrator believes the Plan is operating in compliance with the applicable requirements of the Code and therefore, believes the Plan, as amended, is qualified and the related trust is tax exempt.

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2021 and 2020

U.S. generally accepted accounting principles require Plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more-likely-than-not, based on the technical merits, to be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2021, there are no uncertain positions taken or expected to be taken.

The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2018.

(c) Profit Sharing Plan

(i) Eligibility

The age requirement for participation is 18 years of age. The Plan uses the "Last Day Rule" for profit sharing contributions, which provides that a contribution may be given to participants who have completed a minimum of 1,000 hours of service and employed by MAPFRE U.S.A. Corp. or its subsidiaries (the Company), on the last business day of the calendar year.

(ii) Employer Contributions

The Company contributes to the Profit Sharing component in such amounts as may be determined by the Boards of Directors. The contribution is allocated among the participants' accounts in the ratio of each participant's eligible Form W-2 compensation to the total of all participants' covered compensation for the year. The Board of Directors of each subsidiary of the Company voted to contribute 3% of eligible compensation for the year to the Profit Sharing as of December 31, 2021 and 2020. In accordance with IRS regulations, the maximum eligible compensation on which contributions are made was capped at \$290,000 in 2021 and \$285,000 in 2020. Also, the total annual addition to each participant's account, combined with 401(k) component contributions, if any, shall not exceed the lesser of either 100% of the participant's covered compensation or \$58,000 in 2021 and \$57,000 in 2020.

Upon termination of the employee from the Company, before being fully vested, the nonvested portion of Company contributions and earnings thereon are forfeited and reallocated to the remaining participants who received a profit sharing contribution on a pro rata basis, in accordance with the provisions of the Profit Sharing component. The value of forfeitures amounted to \$451,631 in 2021 and \$366,852 in 2020.

(iii) Vesting

Vesting (a participant's nonforfeitable percentage of his or her benefits) of Company profit sharing contributions and earnings thereon begins at 20% after one year of service and increases for each year thereafter in 20% increments. Full vesting is reached after five years of service. A "year of service" generally means a consecutive 12-month computation period during which any employee has completed at least 1,000 "hours of service."

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2021 and 2020

In the event of termination of the Plan, all the assets of the Plan then remaining, after providing for the expenses of the Plan, must be used for the exclusive benefit of that component's participants. Upon termination of the Plan, participants will become 100% vested in their accounts.

(iv) Distributions – Other

Participating employees may withdraw funds prior to retirement generally when they are terminated, reach age 59 ½, are experiencing financial hardship or become permanently disabled as defined by the Plan. Withdrawals are subject to income taxes and possibly to early withdrawal penalties. Active participants who have attained age 59 ½ and who have a vested interest in 100% of their Plan accounts may elect to receive a distribution of all or a portion of the amounts credited to their Plan account. Upon termination of employment, former participants may also request a distribution. Distributions to participants are recorded as of the date when such distributions are made.

(v) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market volatility, and credit risks. Due to the level of risks associated with investment securities, it is at least reasonably possible that changes in their values will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

(d) 401(k) Plan

The 401(k) is a voluntary retirement savings account, which allows each participant to direct the investment of his or her account balances among options, which include money market funds, self-directed brokerage and mutual funds. It is subject to the reporting and disclosure, minimum coverage, vesting, fiduciary responsibility and civil enforcement provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The 401(k) Plan may be amended and/or terminated by the Company at any time; however, no such event may adversely affect the rights of participants with respect to contributions made prior to the date of such event. All administrative expenses of the Plan are paid by the Company. Fees related to participant loans and self-directed brokerage accounts are borne by participants.

(i) Investment Options Available to Plan Participants

The Company has had a Trust Agreement with Fidelity Management Trust Company (Fidelity) as Trustee since January 1, 2001 providing for the management, investment and reinvestment of the assets. There are many investment options available for Cash or Deferred Arrangements, as well as 401(k) participants.

(ii) Eligibility

Full and part-time employees of the Company that are at least 18 years of age are immediately eligible to participate in the 401(k) component. Employees cease to be eligible to participate in the 401(k) upon termination of their employment with the Company. Newly hired employees are automatically enrolled in the 401(k) after 30 days at a deferral rate of 4%, unless they elect to "opt out." Automatic enrollment became effective for each Plan year commencing on or after January 1, 2009 for each employee eligible to make elective deferrals, unless they elect to "opt out."

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2021 and 2020

(iii) Employee Contributions

Eligible employees may contribute a portion of their pay to the 401(k) on a tax deferred basis or a Roth after tax basis. Eligible employees are not taxed on the tax deferred money they contribute until funds are distributed. Roth (after tax) contributions are not taxed at distribution provided the participant is at least 59 1/2 and the contributions have been in the Roth for a minimum of 5 years from the date of the first Roth contribution. Eligible employees are allowed to contribute (in aggregate of all tax deferred and after tax contributions) from 1% up to a maximum of 100% of their eligible compensation, subject to the annual maximum limit (\$19,500 in 2021 and 2020, respectively). An additional contribution is allowed (up to a maximum of \$6,500 in 2021 and 2020, respectively) to eligible participants 50 years of age and older, who elected to do "catch up" contributions. These restrictions are imposed by the IRS.

For the years ended December 31, 2021 and 2020 contributions by participants were deposited biweekly or accrued on the basis of amounts withheld through payroll deductions. The Company matches 50% of the first 6% of participant contributions up to the IRS limits. The Company match is determined annually. The 401(k) allows participants to transfer contributions into the 401(k) from other qualified plans. Such transfers are known as rollover contributions. Rollover contributions amounted to \$1,869,527 and \$740,802 in 2021 and 2020, respectively, and are included within employee contributions on the statements of changes in net assets available for benefits.

(iv) Vesting

Participant contributions through salary deferrals and rollovers are fully vested at all times. Vesting of Company match contributions and earnings thereon begins at 20% after one year of service and increase for each year thereafter in 20% increments. Full vesting is reached after five years of service. A "year of service" generally means a consecutive 12-month computation period during which any employee has completed at least 1,000 "hours of service."

(v) Distributions – Other

Participating employees may withdraw funds from the 401(k) component prior to retirement for circumstances of a demonstrated financial hardship. Active participants who have attained age 59 1/2 and who have a vested interest in 100% of their Plan accounts may elect to receive a distribution of all or a portion of the amounts credited to their Plan account(s). Participants may request a withdrawal of amounts that were contributed to the Plan in the form of an eligible rollover distribution or direct rollover. Upon termination of employment, former participants may also request a distribution. Distributions to participants are recorded as of the date when such distributions are made.

(vi) Party-in-Interest Transactions

Certain component investments are shares of funds managed by Fidelity. Fidelity is a Trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Transactions regarding loans to the participants of both components of the Plan are also considered as party-in-interest to the Plan.

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2021 and 2020

(vii) Risks and Uncertainties

The 401(k) provides for various investment options in registered investment companies and self-directed brokerage accounts. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risks associated with investment securities, it is reasonably possible that changes in their values will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

The Managed Income Portfolio (Portfolio) invests in short and long-term investment contracts issued by insurance companies (GICs) and commercial banks (BICs). Investment contracts provide for the payment of a specified rate of interest to the Portfolio and for the repayment of principal when the contract matures. All issues must meet the high credit quality standards of Fidelity who seeks to minimize the exposure of the Portfolio to credit risk through, among other means, diversification across an approved group of issuers. The most recent quality ratings information available regarding Portfolio investments indicates that approximately 94% are rated A or higher by S&P.

(viii) Revenue Credit

On January 1, 2021, the Trust Agreement between Fidelity (Trustee) and the Company (Plan Sponsor) was amended wherein the Trustee shall make quarterly payments of \$3,000 to a revenue credit account of the Plan, which shall be funded quarterly in arrears and invested in the fund specified on Schedule C of the Trust Agreement. The Plan Administrator shall provide direction to the Trustee either to apply the revenue credit (including dividends) as payment of Plan expenses, to be allocated to plan participants or to hold in the account for future use as directed. The Trustee made three quarterly payments of \$3,000 to the account in 2021 and four quarterly payments of \$37,500, as well as an additional payment of \$37,500, in 2020 per the prior Trust Agreement. Of the total revenue credit received, \$16,840 and \$40,000, respectively, in 2021 and 2020 was used to pay Plan expenses. Allocations made to Plan participants were \$0 and \$110,475, respectively, in 2021 and 2020.

(ix) CARES Act Legislation

On March 27, 2020, Congress passed the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), which included several relief provisions available to qualified retirement plans and their participants. The provisions of the CARES Act were effective and operationalized immediately, prior to amending the Plan agreement. The Plan adopted the provisions that (i) allowed eligible participants to defer loan repayments up to one year that were originally due between March 27, 2020 and December 31, 2020, and (ii) allowed eligible participants to request penalty-free distributions up to \$100,000 before December 31, 2020 for qualified reasons associated with the COVID-19 pandemic.

(2) Significant Accounting Policies

(a) Basis of Accounting

The Plan's financial statements have been prepared on the accrual basis. Benefits are recorded when paid. In 2021 and 2020, a portion of the revenue credit was used to pay Plan expenses and, accordingly, are reflected in the accompanying financial statements. The charges associated with the participant loans and self-directed brokerage accounts are also reflected in the accompanying financial statements in 2021 and 2020, as these fees are deducted directly from these participants' accounts.

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2021 and 2020

(b) Use of Estimates

The preparation of financial statements in accordance with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

(c) Investment Valuation and Income Recognition

The Plan's investments are stated at fair value determined by either quoted market or year-end net asset values of shares held. Purchases and sales of securities are recorded on their trade date. Gains on sales of securities are based on average cost. Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date. The Plan presents, in the statements of changes in net assets available for benefits, the net appreciation (depreciation) in the fair value of its investments, which consist of the realized gains and losses and the unrealized appreciation (depreciation) on those investments.

The Portfolio fund holds synthetic guaranteed investment contracts (synthetic GICs). A GIC is an investment contract, which provides for the payment of a specified rate of interest to the fund and for the repayment of principal when it matures. This type of investment contract carries a "benefit responsiveness" feature that allows participants to make exchanges or request benefit payments at contract value. "Fully benefit responsive" describes the contract's guarantee that (1) the crediting rate provided under the contract will not fall below zero and (2) participant-initiated withdrawals from the fund (i.e., withdrawals, loans, and transfers to a noncompeting fund) will be covered at contract value.

The terms of this investment contract require all permitted participant-initiated transactions with the fund to occur at contract value with no conditions, limits or restrictions. Events that limit the ability for the fund to transact at contract value with the issuer (i.e. premature termination of the contracts by the Plan, closings, layoffs, Plan termination, bankruptcy, mergers, and early retirement incentives) are probable of not occurring. Finally, the fund allows participants reasonable access to their funds. The Plan holds an indirect interest in this investment contract and therefore, are reported at fair value.

Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, specifies a fair value hierarchy based on whether the inputs to valuation techniques used to measure fair value are observable or unobservable. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect the Plan's assumptions about market participants' assumptions based on the best information available in the circumstances. In determining fair value, the Plan primarily uses prices and other relevant information generated by market transactions involving identical or comparable assets (market approach). The Plan has a three-level hierarchy for fair value measurements based upon the sources of data and assumptions used to develop the fair value measurements. In accordance with ASC 820, the three fair value hierarchy levels are as follows:

Level 1 – Valuations are based upon unadjusted quoted market prices that are readily and regularly available in the active markets for identical assets or liabilities, and do not entail a significant amount or degree of judgment.

Level 2 – Valuations are based on quoted prices for similar assets in active markets; quoted prices for identical or similar assets in inactive markets; or valuations based on pricing models that incorporate

MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2021 and 2020

observable inputs including, but not limited to, benchmark yields, reported trades, broker/dealer quotes and issuer spreads, and evaluated by asset class.

Level 3 – Valuations are based upon techniques in which significant inputs are unobservable, including broker quotes, which are nonbinding. Level 3 items are primarily those securities where the pricing models were unable to provide a market value based upon observable inputs and, therefore, the Plan priced using broker valuation models.

The Retirement Benefit Committee is responsible for determining the Plan's valuation policies and analyzing information provided by the investment custodians and issuers that is used to determine the fair value of the Plan's investments.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021.

Mutual funds: Valued at the net asset value (NAV) of shares held by the Plan at year end.

Common collective trust: Valued at the NAV of shares held by the Plan at year end. Investments in the collective trust funds can be redeemed on any business day.

Brokerage accounts: Valued using broker quotations and evaluated prices by pricing services, or valued at the closing price reported on the active market on which the individual securities are traded.

(d) Notes Receivable from Participants

Notes receivable from participants are stated at principal plus accrued interest. Interest income on notes receivable from participants is recorded when it is earned. No allowance for credit losses has been recorded as of December 31, 2021 and 2020. If a participant ceases to make loan repayments and the Plan administrator deems the participant loan to be a distribution, the participant loan balance is reduced and a benefit payment is recorded.

(3) Summary of Financial Information Certified by Trustee

The following is a summary of the Plan's financial information that has been certified as complete and accurate by Fidelity in accordance with Section 2520.103-5 of the Department of Labor's Rules and Regulations under ERISA as of and for the years ended December 31, 2021 and 2020. The Plan administrator

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Notes to Financial Statements

December 31, 2021 and 2020

instructed the Plan's independent auditors not to perform any auditing procedures with this information contained in notes 3 and 4 for the respective periods.

	<u>2021</u>	<u>2020</u>
Short-term investments	\$ 1,218,536	2,045,944
Investments in mutual funds	461,262,870	414,639,997
Investments in common collective trust	17,135,790	18,315,872
Investments in brokerage accounts	13,128,290	10,552,169
Total investments	492,745,486	445,553,982
Notes receivable from participants*	6,888,308	7,144,856
Total assets	\$ <u>499,633,794</u>	<u>452,698,838</u>

* Notes receivable from participants are presented here at their unpaid principal value. The amortized cost, which includes accrued but unpaid interest of the loans to participants, is \$6,889,772 and \$7,145,645 at December 31, 2021 and 2020, respectively.

	<u>2021</u>	<u>2020</u>
Interest and dividend income:		
Corporate stock dividends	\$ 41,575,948	19,986,054
Bank interest	1,742	17,380
Loan interest	280,746	331,600
Total interest and dividends	41,858,436	20,335,034
Net appreciation (depreciation) in fair value of investments:		
Mutual funds	23,611,841	39,916,540
Common Collective trust	(279,656)	692,322
Brokerage accounts	529,006	1,928,419
Net appreciation in fair value of investments	23,861,191	42,537,281
Net investment gain	\$ <u>65,719,627</u>	<u>62,872,315</u>

Total loan interest certified by the Trustee for 2021 and 2020 differs from the financial statements due to the timing of recognition of interest on loans to participants of \$675 and \$10,203, respectively.

Information contained in the supplemental schedule of assets held at year end was also certified to be complete and accurate by the Trustee as of December 31, 2021.

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Notes to Financial Statements

December 31, 2021 and 2020

(4) Fair Value Measurements

The following tables represent the Plan's investments measured at fair value on a recurring basis as of December 31, 2021 and 2020.

December 31, 2021				
	Total	Level 1	Level 2	Level 3
Short-term investments	\$ 1,218,536	1,218,536	—	—
Mutual funds	461,262,870	461,262,870	—	—
Common collective trust	17,135,790	17,135,790	—	—
Brokerage accounts	13,128,290	13,128,290	—	—
Total	<u>\$ 492,745,486</u>	<u>492,745,486</u>	<u>—</u>	<u>—</u>

December 31, 2020				
	Total	Level 1	Level 2	Level 3
Short-term investments	\$ 2,045,944	2,045,944	—	—
Mutual funds	414,639,997	414,639,997	—	—
Common collective trust	18,315,872	18,315,872	—	—
Brokerage accounts	10,552,169	10,552,169	—	—
Total	<u>\$ 445,553,982</u>	<u>445,553,982</u>	<u>—</u>	<u>—</u>

For reporting purposes, the Plan recognizes transfers between levels at the end of the reporting period. There were no transfers between levels 1, 2, or 3 for the years ended December 31, 2021 and 2020.

(5) Related-Party Transactions

All three of the Retirement Benefits Committee members are also participants within the Plan and are executive officers of the Company. Certain of the Plan assets are invested in mutual and collective investment funds for which Fidelity provides investment advisory and recordkeeping services. These transactions qualify as party-in-interest transactions; however they are exempt from the prohibited transaction rules under ERISA.

(6) Notes Receivable from Participants

Under the terms of the Plan and subject to certain limitations as defined in the Profit Sharing & 401(k) Savings Plan agreement, participants may borrow against the amount of their vested accounts. Generally, only one loan may be outstanding from the Plan at any time for each participant up to 50% of the participant's vested account balance (determined at the time the loan is made). Participant loans are secured by the participant's account balance immediately prior to the new loan. Amounts can range from a minimum of \$1,000 to a maximum of \$50,000. Repayments of principal and interest are generally amortized over a period not to

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exceed five years, except that such period may go beyond five years, but not exceed thirty years, in the case where the loan is used to purchase the participant's principal residence.

Interest rates charged under any loan to a participant will be two percentage points above the three-year U.S. Treasury rates at the time the loan is made. The interest rate shall remain fixed throughout the duration of the loan. Upon termination of MAPFRE U.S.A. Corp. employment, participants may elect to continue to make loan repayments to the Plan. Repayments are made via coupon book directly to the Plan record-keeper, Fidelity. Interest rates for new loans ranged from 2.44% to 3.25% in 2021 and 3.25% to 4.75% in 2020. Interest is paid directly to the account of the participant that borrowed the money. As of December 31, 2021, there were 670 loans outstanding to participants totaling \$6,888,308 maturing from 2022 to 2051 with interest rates ranging between 2.31% and 8.55%. As of December 31, 2020, there were 714 loans outstanding to participants totaling \$7,144,856 maturing from 2021 to 2049 with interest rates ranging between 2.31% and 8.55%.

(7) Reconciliation of Financial Statements to 5500

The following is a reconciliation of net assets for benefits per the financial statements at December 31, 2021 and 2020 to Form 5500:

	<u>2021</u>	<u>2020</u>
Net assets available for benefits per the financial statements	\$ 504,473,472	458,015,393
Employer contributions receivable	(4,838,214)	(5,315,766)
Notes receivable from participants accrued interest	(1,464)	(789)
Net assets available for benefits per Form 5500	<u>\$ 499,633,794</u>	<u>452,698,838</u>

The following is a reconciliation of the increase in net assets available for benefits per the financial statements for the years ended December 31, 2021 and 2020 to Form 5500:

	<u>2021</u>	<u>2020</u>
Increase in net assets available for benefits per the financial statements	\$ 46,458,079	57,545,564
Transfer in from other plans	(2,925,114)	—
Change in employer contributions receivable	477,552	30,323
Change in notes receivable from participants accrued interest	(675)	10,203
Net gain per Form 5500	<u>\$ 44,009,842</u>	<u>57,586,090</u>

(8) Subsequent Events

The Plan Administrator has reviewed all events occurring since December 31, 2021 to October 14, 2022, the date at which the attached statements were issued, to determine if any such events should be disclosed. No such events occurred.

SUPPLEMENTAL SCHEDULE

**MAPFRE U.S.A. CORP.
PROFIT SHARING & 401(k) SAVINGS PLAN**

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1,2}
	* FID GNMA	Mutual funds	\$ 3,332,587
	* FID INVST GR BD	Mutual funds	5,813,086
	* FID GOVT MMKT	Mutual funds	6,198,625
	* FID SMALL CAP GROWTH	Mutual funds	11,904,871
	* FID DIVERSIFD INTL K	Mutual funds	12,682,910
	* FID MID CAP STOCK K	Mutual funds	25,637,864
	* FID OTC K	Mutual funds	36,012,114
	* FID 500 INDEX	Mutual funds	32,258,705
	* FID EXTD MKT IDX	Mutual funds	5,601,856
	* FID INFL PR BD IDX	Mutual funds	863,222
	* FID FREEDOM 2010 K6	Mutual funds	4,424,007
	* FID FREEDOM 2015 K6	Mutual funds	1,680,204
	* FID FREEDOM 2020 K6	Mutual funds	31,338,340
	* FID FREEDOM 2025 K6	Mutual funds	33,935,421
	* FID FREEDOM 2030 K6	Mutual funds	61,688,934
	* FID FREEDOM 2035 K6	Mutual funds	40,890,953
	* FID FREEDOM 2040 K6	Mutual funds	28,970,320
	* FID FREEDOM 2045 K6	Mutual funds	16,310,149
	* FID FREEDOM 2050 K6	Mutual funds	13,089,620
	* FID FREEDOM 2055 K6	Mutual funds	7,474,341
	* FID FREEDOM 2060 K6	Mutual funds	2,535,929
	* FID FREEDOM INC K6	Mutual funds	1,294,121
	* FID FREEDOM 2065 K6	Mutual funds	219,723
	AS EMRG MKTS EQ IS	Mutual funds	2,748,774
	PIM TOTAL RT INST	Mutual funds	5,803,312
	PIM HIGH YIELD INST	Mutual funds	3,640,915
	TRP BLUE CHIP GRTH	Mutual funds	12,603,622
	TRP DIV GROWTH	Mutual funds	11,835,616
	LOOMIS CORE PL BD Y	Mutual funds	2,348,712
	NORTHERN SM CAP VAL	Mutual funds	4,357,590
	COL DIVIDEND INC I3	Mutual funds	15,358,645
	AS SPL MID CP VAL IS	Mutual funds	4,072,061
	PARNASSUS CORE EQ IS	Mutual funds	2,321,898
	AF CAP WORLD G&I R5	Mutual funds	12,013,823
	INVESTMENTS IN MANAGED INCOME PORTFOLIO	Common/Collective Trust	17,135,790
	AMERICAN CENTURY UTILITIES	Brokerage accounts	19,936
	COLUMBIA INCOME BUILDER FUND CL A	Brokerage accounts	6,006
	COMMERCE VALUE INSTITUTIONAL	Brokerage accounts	14,906
	DODGE & COX INCOME	Brokerage accounts	22,758
	FEDERATED CAPITAL INCOME CL A	Brokerage accounts	21,177
	FIRST EAGLE SOGEN OVERSEAS CLASS I	Brokerage accounts	13,213
	NATIXIS GATEWAY FUND CL Y	Brokerage accounts	19,114
	GUGGENHEIM TOTAL RETURN BOND A	Brokerage accounts	10,128
	HARBOR CAPITAL APPRECIATION	Brokerage accounts	72,399
	OAKMARK EQUITY & INCOME FD	Brokerage accounts	18,767
	HARTFORD MID CAP FD CLASS I	Brokerage accounts	11,972
	JOHN HANCOCK INTL GROWTH FUND CL I	Brokerage accounts	11,919
	LORD ABBETT SHORT DURATION INCOME CL I	Brokerage accounts	18,403
	MFS INTERNATIONAL DIVERSIFICATION CL I	Brokerage accounts	15,045
	METWEST UNCONSTRAINED BOND M	Brokerage accounts	9,015
	MORGAN STANLEY INTL ADVANTAGE CL A	Brokerage accounts	189,894
	NUVEEN EQUITY LONG SHORT FD CL A	Brokerage accounts	22,065
	PARNASSUS MID CAP	Brokerage accounts	19,357
	PIMCO INCOME FUND INSTITUTIONAL FUND	Brokerage accounts	18,255
	SPROTT GOLD FUND INVESTOR	Brokerage accounts	5,772

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	TOUCHSTONE GLOBAL ALLOCATION CLASS C	Brokerage accounts	\$ 1,349
	VANGUARD DIVIDEND GROWTH INVESTOR CL	Brokerage accounts	23,275
	WASATCH EMERGING INDIA FUND	Brokerage accounts	19,279
	AMCOR PLC ORD USD0.01	Brokerage accounts	18,136
	ARCH CAPITAL GROUP LTD	Brokerage accounts	2,223
	ATLASSIAN CORPORATION PLC COM	Brokerage accounts	43,318
	FAR PEAK ACQUISITION CORP COM USD0.0001	Brokerage accounts	1,936
	SFL CORPORATION LTD COM USD0.01	Brokerage accounts	50,874
	SEAGATE TECHNOLOGY HLDGS PUB LTD CO	Brokerage accounts	700
	VINCI PARTNERS INVESTMENTS LTD COM	Brokerage accounts	3,240
	CRISPR THERAPEUTICS AG COM CHF0.03	Brokerage accounts	2,652
	GLOBANT SA USD1.20	Brokerage accounts	6,282
	FIVERR INTERNATIONAL LTD COM NPV	Brokerage accounts	4,548
	INMODE LTD COM ILS0.01	Brokerage accounts	6,211
	JFROG LTD ILS0.01	Brokerage accounts	2,762
	WIX.COM LTD COM ILS0.01	Brokerage accounts	3,314
	ASML HOLDING NV EUR0.09 NY REG 2012	Brokerage accounts	37,155
	CORE LABORATORIES NV ISIN #USN227171071	Brokerage accounts	2,231
	CARNEGIE CLEAN ENERGY LTD ORDINARY	Brokerage accounts	220
	NOVONIX LIMITED NPV ISIN #AU000000NVX4	Brokerage accounts	3,341
	KAHOOT! AS NOK0.10 ISIN #NO0010823131	Brokerage accounts	9,078
	ATLAS CORP USD0.01	Brokerage accounts	3,734
	TOP SHIPS INC SHS NEW 2020	Brokerage accounts	167
	AMC ENTERTAINMENT HOLDINGS INC COM	Brokerage accounts	20,647
	AMMO INC COM ISIN #US00175J1079	Brokerage accounts	1,090
	AT&T INC COM	Brokerage accounts	4,153
	ABBOTT LABORATORIES NFS IS A SPECIALIST	Brokerage accounts	46,238
	ABBVIE INC COM USD0.01	Brokerage accounts	16,093
	ACTIVISION BLIZZARD INC COM	Brokerage accounts	13,356
	ADAPTIMMUNE THERAPEUTICS PLC	Brokerage accounts	22,500
	ADOBE SYS INC NFS LLC IS A MARKET	Brokerage accounts	22,682
	ADYEN NV UNSPON ADS EACH REP 0.02 ORD	Brokerage accounts	6,651
	ADVANCED MICRO DEVICES INC	Brokerage accounts	6,532
	AEROVIRNMENT INC	Brokerage accounts	2,791
	AFFIRM HLDGS INC COM CL A	Brokerage accounts	3,396
	AIRBNB INC COM CL A	Brokerage accounts	8,325
	AIR PRODUCTS & CHEM	Brokerage accounts	42,596
	AKERNA CORP COM CL A	Brokerage accounts	1,050
	ALCOA CORP COM	Brokerage accounts	776
	ALGONQUIN POWER & UTILITIES CORP COM	Brokerage accounts	1,445
	ALIBABA GROUP HLDG LTD	Brokerage accounts	1,188
	ALLSTATE CORP NFS IS A SPECIALIST	Brokerage accounts	5,938
	ALPHABET INC CAP STK CL A	Brokerage accounts	130,367
	ALTIMA RESOURCES LTD COM NPV(POST REV	Brokerage accounts	2
	ALTRIA GROUP INC NFS LLC IS A	Brokerage accounts	5,216
	AMAZON.COM INC NFS LLC IS A MARKET	Brokerage accounts	933,615
	AMBEV SA ADR EACH REPR ORD SPON	Brokerage accounts	280
	AMERICAN AIRLINES GROUP INC COM USD1	Brokerage accounts	1,796
	AMERICAN INTL GROUP INC COM NEW	Brokerage accounts	4,410
	AMERICAN OUTDOOR BRANDS INC COM	Brokerage accounts	658
	AMERICAN WELL CORP CL A	Brokerage accounts	1,945
	ANHEUSER-BUSCH INBEV ADR EAH REP 1 ORD	Brokerage accounts	12,716
	APPIAN CORP CL A	Brokerage accounts	5,999
	APPFOLIO INC COM CL A	Brokerage accounts	7,627
	APPLE COMPUTER INC NFS LLC IS A MARKET	Brokerage accounts	535,677

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	ARCONIC CORPORATION COM	Brokerage accounts	\$ 330
	ASANA INC CL A	Brokerage accounts	3,728
	ATEA PHARMACEUTICALS INC COM	Brokerage accounts	1,654
	AURORA CANNABIS INC COM NPV(POST REV	Brokerage accounts	568
	AUTODESK INC NFS LLC IS A MARKET	Brokerage accounts	5,624
	AUTOMATIC DATA PROCESSING INC	Brokerage accounts	24,658
	BP PLC SPON ADR REPSNTG	Brokerage accounts	65,371
	BANCO BILBAO VIZCAYA ARGENTARIA S	Brokerage accounts	587
	BANDWIDTH INC COM CL A	Brokerage accounts	3,182
	BATH & BODY WORKS INC COMMON STOCK	Brokerage accounts	6,979
	BERKSHIRE GREY INC COM CL A	Brokerage accounts	2,750
	BERKSHIRE HATHAWAY INC DEL CL B NEW	Brokerage accounts	48,438
	BEST BUY INC NFS IS A SPECIALIST	Brokerage accounts	2,743
	BEYOND MEAT INC COM	Brokerage accounts	652
	BIGCOMMERCE HLDGS INC COM SER 1	Brokerage accounts	2,405
	BIONANO GENOMICS INC COM	Brokerage accounts	2,990
	BIONTECH SE SPON ADS EACH REP 1 ORD SHS	Brokerage accounts	4,898
	BLACKBERRY LTD NPV ISIN #CA09228F1036	Brokerage accounts	3
	BOEING CO NFS IS A SPECIALIST	Brokerage accounts	15,099
	BOSTON OMAHA CORP COM	Brokerage accounts	4,338
	BRISTOL MYERS SQUIBB NFS LLC IS A	Brokerage accounts	6,235
	BRITISH AMERICAN TOB SP ADR	Brokerage accounts	911
	BROOKLINE BANCORP INC DEL COM	Brokerage accounts	11,484
	B2GOLD CORP COM ISIN #CA11777Q2099	Brokerage accounts	2,517
	BTRS HOLDINGS INC COM CL 1	Brokerage accounts	2,385
	C3 AI INC CL A	Brokerage accounts	1,563
	CBD LIFE SCIENCES INC COM	Brokerage accounts	925
	CDK GLOBAL INC COM USD0.001 WI	Brokerage accounts	1,377
	CABLE ONE INC COM	Brokerage accounts	35,269
	CADENCE DESIGN SYSTEMS INC	Brokerage accounts	1,130
	CALLIDITAS THERAPEUTICS AB SPON	Brokerage accounts	3,813
	CAMPBELL SOUP CO	Brokerage accounts	3,260
	CANOPY GROWTH CORPORATION COM NPV	Brokerage accounts	6,198
	CAPITAL CITY BK GRP INC	Brokerage accounts	6,816
	CARDINAL HEALTH INC NFS LLC IS A	Brokerage accounts	25,993
	CARNIVAL CORP PAIRED CTF 1 COM	Brokerage accounts	2,194
	CASTLE BIOSCIENCES INC COM	Brokerage accounts	2,401
	CELSIUS HLDGS INC COM NEW	Brokerage accounts	4,474
	CHEVRONTXACO CORP	Brokerage accounts	4,747
	CHINA CRESCENT ENTERPRISES INC COM	Brokerage accounts	1
	CINCINNATI FINL CORP NFS LLC IS A MARKET	Brokerage accounts	16,935
	CISCO SYS INC NFS LLC IS A MARKET	Brokerage accounts	3,211
	CIRRUS LOGIC INC NFS LLC IS A MARKET	Brokerage accounts	18,404
	CLOUDFLARE INC CL A COM	Brokerage accounts	9,731
	COCA COLA CO NFS IS A SPECIALIST	Brokerage accounts	24,774
	COGNEX CORP	Brokerage accounts	12,647
	COINBASE GLOBAL INC COM CL A	Brokerage accounts	5,047
	COMCAST CORP NEW CL A	Brokerage accounts	5,817
	COMPASS PATHWAYS PLC UNSPON ADS REP 1 ORD	Brokerage accounts	2,298
	CONOCOPHILLIPS NFS LLC IS A	Brokerage accounts	14,482
	CONSTELLATION BRANDS INC CL A	Brokerage accounts	6,358
	CONTEXTLOGIC INC COM CL A	Brokerage accounts	1,555
	CORBUS PHARMACEUTICALS	Brokerage accounts	616
	COSTCO WHOLESALE CORP	Brokerage accounts	83,477
	CRESO LABS INC SUB VTG SHS	Brokerage accounts	2,810

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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	CROWDSTRIKE HLDGS INC CL A	Brokerage accounts	\$ 22,113
	CURALEAF HOLDINGS INC SUB VTG SHS	Brokerage accounts	4,383
	CURIOSITYSTREAM INC COM CL A	Brokerage accounts	6,404
	CYTODIN INC	Brokerage accounts	58
	DELTA AIR LINES INC DEL COM NEW	Brokerage accounts	78,160
	DERMTECH INC COM	Brokerage accounts	1,043
	DESKTOP METAL INC COM CL A	Brokerage accounts	1,188
	DIGITAL WORLD ACQUISITION CORP	Brokerage accounts	51
	DIGITALOCEAN HLDGS INC COM	Brokerage accounts	17,180
	DISNEY WALT CO DEL (HOLDING COMPANY)	Brokerage accounts	50,372
	DOCEBO INC COM NPV ISIN #CA25609L1058	Brokerage accounts	5,187
	DOCUSIGN INC COM	Brokerage accounts	2,285
	DOLLAR GENERAL CORP COM USD0.875	Brokerage accounts	12,375
	DOUGLAS ELLIMAN INC COM	Brokerage accounts	771
	DRAFTKINGS INC COM CL A	Brokerage accounts	85,460
	EMERALD HEALTH THERAPEUTICS INC COM	Brokerage accounts	10
	ENDAVA PLC SPON ADS EACH REP 1 ORD SHS	Brokerage accounts	6,045
	ENERGY FUELS INC COM NPV (POST REV SPLIT)	Brokerage accounts	1,526
	EPAM SYS INC COM USD0.001	Brokerage accounts	24,733
	ESPERION THERAPEUTICS INC COM	Brokerage accounts	4,500
	ETSY INC COM	Brokerage accounts	6,349
	EVOLV TECHNOLOGIES HLDNGS INC COM CL A	Brokerage accounts	1,784
	EXELON CORP NFS IS A SPECIALIST	Brokerage accounts	5,372
	EXXON MOBIL CORP NFS IS A SPECIALIST	Brokerage accounts	33,543
	FACEBOOK INC COM USD0.000006 CL A	Brokerage accounts	33,635
	FASTLY INC CL A	Brokerage accounts	2,694
	FATHOM HOLDINGS INC COM	Brokerage accounts	2,558
	FASTENAL CO	Brokerage accounts	31,069
	FIRST COMWLTH FINL CORP PA	Brokerage accounts	1,635
	FIRST COMMUNITY BANCSHARES INC NV	Brokerage accounts	4,083
	FISKER INC CL A COM STK	Brokerage accounts	771
	FIVE9 INC COM USD0.001	Brokerage accounts	5,767
	FIVE STAR SENIOR LIVING INC COM NEW	Brokerage accounts	224
	FORD MTR CO DEL COM	Brokerage accounts	8,074
	FORTINET INC COM USD0.001	Brokerage accounts	35,940
	FORTUNA MINES INC ISIN #CA3499151080	Brokerage accounts	1,716
	FUELCELL ENERGY INC COM	Brokerage accounts	18,247
	FULGENT GENETICS INC COM	Brokerage accounts	10,160
	GAMESTOP CORP NEW CL A	Brokerage accounts	23,149
	GENERAL ELECTRIC CO COM NEW	Brokerage accounts	136,801
	GENERAL MILLS INC NFS LLC IS A	Brokerage accounts	6,738
	GENERAL MOTORS CO COM USD0.01	Brokerage accounts	6,246
	GOLD FIELDS LTD NEW ADR	Brokerage accounts	3,691
	GOLDMAN SACHS GROUP INC	Brokerage accounts	3,845
	GOOSEHEAD INS INC COM CL A	Brokerage accounts	4,474
	GRAHAM HOLDINGS CO COM USD1	Brokerage accounts	12,597
	GRAYSCALE ETHEREUM TR ETH SHS	Brokerage accounts	53,297
	GROWGENERATION CORP COM	Brokerage accounts	1,958
	HALLIBURTON CO HOLDING CO FRMLY	Brokerage accounts	2,917
	HARLEY DAVIDSON INC WISC FMLY HARLEY	Brokerage accounts	4,832
	HEALTHIER CHOICES MGMT CORP COM	Brokerage accounts	30
	HELIOS & MATHESON ANALYTICS IN COM PAR	Brokerage accounts	140
	HEMP INC COM NEW	Brokerage accounts	8
	HERSHEY FOODS CORP	Brokerage accounts	4,837
	HIPPO HLDGS INC COMMON STOCK	Brokerage accounts	3

MAPFRE U.S.A. CORP.
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	HOWMET AEROSPACE INC COM	Brokerage accounts	\$ 1,282
	HUBSPOT INC COM USD0.001	Brokerage accounts	9,887
	IDEXX LABS CORP	Brokerage accounts	7,243
	INDEPENDENT BANK CP MASS	Brokerage accounts	7,686
	INSPIRE MED SYS INC COM	Brokerage accounts	4,371
	INTERACT HLDGS GROUP INC COM PAR \$.00001	Brokerage accounts	15
	INTUIT INC NFS LLC IS A MARKET	Brokerage accounts	77,322
	JETBLUE AWYS CORP NFS LLC IS A MARKET	Brokerage accounts	2,848
	JOHNSON & JOHNSON NFS IS A SPECIALIST	Brokerage accounts	17,107
	KEYCORP NEW NFS LLC IS A	Brokerage accounts	14,517
	KINSALE CAP GROUP INC COM	Brokerage accounts	61,865
	KODIAK SCIENCES INC COM	Brokerage accounts	4,239
	KRAFT HEINZ CO COM	Brokerage accounts	4,474
	LAIRD SUPERFOOD INC COM STK	Brokerage accounts	1,786
	LAM RESEARCH CORP NFS LLC IS A MARKET	Brokerage accounts	13,698
	LIVE OAK BANCSHARES INC COM	Brokerage accounts	9,009
	LOCKHEED MARTIN CORP NFS LLC IS A SPECIAL	Brokerage accounts	809
	LORDSTOWN MOTORS CORP COM CL A	Brokerage accounts	8,107
	LOWES COMPANIES NFS IS A SPECIALIST	Brokerage accounts	103,392
	LYFT INC CL A COM	Brokerage accounts	116
	MAGNITE INC COM	Brokerage accounts	1,698
	MANHATTAN SCIENTIFIC INC	Brokerage accounts	64
	MASIMO CORP	Brokerage accounts	11,126
	MATCH GROUP INC NEW COM	Brokerage accounts	26,450
	MEDMEN ENTERPRISES INC COM NPV	Brokerage accounts	5,751
	MERCADOLIBRE INC	Brokerage accounts	1,348
	MERCURY GENERAL CORP	Brokerage accounts	13,032
	METROMILE INC COM	Brokerage accounts	274
	MICROSOFT CORP NFS LLC IS A MARKET	Brokerage accounts	129,789
	MINERA ALAMOS INC COM NPV	Brokerage accounts	32,825
	MODERNA INC COM	Brokerage accounts	6,096
	MONDELEZ INTL INC COM	Brokerage accounts	1,617
	MOSAIC IMMUNOENGINEERING	Brokerage accounts	4
	NIO INC ADS EACH REP 1 ORD SHS	Brokerage accounts	42,768
	NANO DIMENSION LTD SPON ADS EA REPR 50	Brokerage accounts	3,887
	NATIONAL PRESTO INDS INC	Brokerage accounts	3,281
	NEOGENOMICS INC COM NEW	Brokerage accounts	3,719
	NETFLIX COM INC COM	Brokerage accounts	125,910
	NEUROCRINE BIOSCIENCES INC	Brokerage accounts	2,555
	NEW YORK COMMUNITY BANCORP	Brokerage accounts	6,188
	NEW YORK TIMES CO CL A	Brokerage accounts	1,863
	NINTENDO CO LTD UNSPON ADR NEW	Brokerage accounts	3,902
	NVIDIA CORP NFS LLC IS A MARKET	Brokerage accounts	106,398
	OKTA INC CL A	Brokerage accounts	53,801
	OLD DOMINION FGHT LINES INC	Brokerage accounts	96,466
	ON SEMICONDUCTOR CRP	Brokerage accounts	5,094
	ONCTERNAL THERAPEUTICS INC COM	Brokerage accounts	116,079
	OPENDOOR TECHNOLOGIES INC COM	Brokerage accounts	10,081
	ORASURE TECHNOLOGIES INC	Brokerage accounts	11,445
	ORBITAL ENERGY GROUP INC COM	Brokerage accounts	2,190
	OUTSET MED INC COM	Brokerage accounts	4,701
	PJT PARTNERS INC COM CL A	Brokerage accounts	148
	PALO ALTO NETWORKS INC COM USD0.0001	Brokerage accounts	50,108
	PAYCHEX INC NFS LLC IS A MARKET	Brokerage accounts	27,300
	PAYPAL HLDGS INC COM	Brokerage accounts	24,476

**MAPFRE U.S.A. CORP.
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, and par or maturity value	(e) Current value ^{1, 2}
	PFIZER INC NFS IS A SPECIALIST	Brokerage accounts	\$ 53,569
	PHILIP MORRIS INTL INC COM	Brokerage accounts	18,631
	PHILLIPS 66 COM	Brokerage accounts	11,123
	PINTEREST INC CL A	Brokerage accounts	6,979
	POSHMARK INC COM CL A	Brokerage accounts	3,304
	PREFERRED BK LOS ANGELES CALIF COM	Brokerage accounts	1,453
	PROCTER & GAMBLE CO NFS IS A SPECIALIST	Brokerage accounts	33,870
	PROGYNY INC COM	Brokerage accounts	3,524
	PROSHARES TRUST BITCOIN STRATEGY ETF	Brokerage accounts	17,224
	PROVENTION BIO INC COM	Brokerage accounts	15,174
	PUBMATIC INC COM CL A	Brokerage accounts	6,425
	QUALCOMM INC NFS LLC IS A MARKET	Brokerage accounts	6,547
	REATA PHARMACEUTICALS INC	Brokerage accounts	817
	REDFIN CORP COM	Brokerage accounts	3,839
	RENALYTIX AI PLC SPON ADS EACH REP 2	Brokerage accounts	2,957
	RESMED INC	Brokerage accounts	26,324
	REVOLVE GROUP INC CL A	Brokerage accounts	3,362
	RIO TINTO PLC SPON ADR	Brokerage accounts	5,020
	RIOT BLOCKCHAIN INC COM	Brokerage accounts	2,992
	RIVIAN AUTOMOTIVE INC COM CL A	Brokerage accounts	47,801
	ROBLOX CORP CL A	Brokerage accounts	2,166
	ROCHE HLDG LTD ADR	Brokerage accounts	3,381
	ROCKWELL INTL CORP COM NEW	Brokerage accounts	1,910
	ROKU INC COM CL A	Brokerage accounts	26,928
	ROOT INC COM CL A	Brokerage accounts	81,220
	SVB FINL GROUP	Brokerage accounts	13,565
	SAFETY INS GROUP INC	Brokerage accounts	33,352
	SANOFI-SYNTHELABO ADR	Brokerage accounts	5,010
	SCHWAB CHARLES CORP NEW	Brokerage accounts	4,235
	SEMLER SCIENTIFIC INC COM	Brokerage accounts	3,574
	SERVICENOW INC COM USD0.001	Brokerage accounts	22,719
	SHOPIFY INC NPV SUBORDINATED A	Brokerage accounts	13,774
	SKILLZ INC COM	Brokerage accounts	10,352
	SMITH & WESSON BRANDS INC COM	Brokerage accounts	2,440
	SNAP INC CL A	Brokerage accounts	543
	SPROUT SOCIAL INC COM CL A	Brokerage accounts	4,262
	SQUARE INC CL A	Brokerage accounts	12,598
	STITCH FIX INC COM CL A	Brokerage accounts	1,987
	SUNHYDROGEN INC COM	Brokerage accounts	7,560
	TFS FINL CORP	Brokerage accounts	1,687
	TJX COMPANIES INC	Brokerage accounts	11,388
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Brokerage accounts	6,465
	TATTOOED CHEF INC COM CL A	Brokerage accounts	6,449
	TELEFONICA S A ADR REPRSTG THREE SHRS	Brokerage accounts	1,101
	TENCENT HLDGS LIMITED UNSP ADR	Brokerage accounts	937
	TESLA MOTORS INC COM USD0.001	Brokerage accounts	1,119,299
	THE TRADE DESK INC COM CL A	Brokerage accounts	149,007
	THREE D SYSTEMS CORP NEW	Brokerage accounts	1,120
	3M COMPANY NFS IS A SPECIALIST	Brokerage accounts	26,644
	TILRAY INC COM CL 2	Brokerage accounts	583
	TONIX PHARMACEUTICALS HLDG	Brokerage accounts	61
	TORO CO	Brokerage accounts	4,418
	TWITTER INC COM USD0.000005	Brokerage accounts	2,593
	2U INC COM USD0.001	Brokerage accounts	6,021
	UIPATH INC CL A	Brokerage accounts	4,313

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	UNION PACIFIC CORP NFS LLC IS A	Brokerage accounts	\$ 25,193
	UNITEDHEALTH GROUP NFS IS A SPECIALIST	Brokerage accounts	2,695
	UNITY SOFTWARE INC COM	Brokerage accounts	8,722
	UPSTART HLDGS INC COM	Brokerage accounts	97,427
	UWM HOLDINGS CORPORATION COM CL A	Brokerage accounts	2,462
	VALE S A ADR	Brokerage accounts	1,402
	VALLEY NATL BANCORP	Brokerage accounts	12,539
	VECTOR GROUP LTD	Brokerage accounts	1,548
	VERACYTE INC COM USD0.001	Brokerage accounts	2,431
	VERIZON COMMUNICATIONS	Brokerage accounts	36,042
	VERU INC COM	Brokerage accounts	842
	VIATRIS INC COM	Brokerage accounts	1,164
	VICTORIAS SECRET AND CO COMMON STOCK	Brokerage accounts	1,833
	VILLAGE FARMS INTERNATIONAL INC	Brokerage accounts	1,669
	VISA INC COM CL A	Brokerage accounts	10,835
	VIRTUS ALLIANZGI CONVERTIBLE COM	Brokerage accounts	4,227
	VITAL FARMS INC COM	Brokerage accounts	1,445
	VODAFONE GROUP SPON ADR REP 10 ORD SHS	Brokerage accounts	806
	WABTEC	Brokerage accounts	4,687
	WAL-MART STORES INC NFS IS A SPECIALIST	Brokerage accounts	7,234
	WALKER & DUNLOP INC COM	Brokerage accounts	7,977
	WELLS FARGO & CO NEW	Brokerage accounts	19,192
	WESTERN COPPER & GOLD CORP COM NPV	Brokerage accounts	10,920
	WESTPAC BKG LTD SPONSORED ADR	Brokerage accounts	3,084
	WORKDAY INC COM USD0.001	Brokerage accounts	2,732
	WORKHORSE GROUP INC COM NEW	Brokerage accounts	61
	WORKIVA INC COM CL A ISIN #US98139A1051	Brokerage accounts	907
	ZEALAND PHARMA AS SPON ADR EACH REP 1	Brokerage accounts	683
	ZEBRA TECHNOLOGIES CORP CL A	Brokerage accounts	8,333
	ZIMMER HLDGS INC	Brokerage accounts	12,704
	ZSCALER INC COM	Brokerage accounts	15,103
	ZOOM VIDEO COMMUNICATIONS INC	Brokerage accounts	11,954
	ZYNGA INC COM USD0.00000625 CLASS	Brokerage accounts	6,990
	UNITED STATES TREAS NTS	Brokerage accounts	20,330
	AGNC INVT CORP COM	Brokerage accounts	33,831
	ARK ETF TR INNOVATION ETF	Brokerage accounts	4,264
	ABERDEEN INCOME CR STRATEGIES COM	Brokerage accounts	12,339
	AMERICAN CENTY ETF TR AVANTIS EMGMKT	Brokerage accounts	98,388
	AMERICAN CENTY ETF TR US SML CP VALU	Brokerage accounts	98,275
	AMPLIFY ETF TR SEYMOUR CANNBS	Brokerage accounts	352
	ANNALY MORTGAGE MANAGEMENT INC	Brokerage accounts	15,139
	ARMOUR RESIDENTIAL REIT INC COM NEW	Brokerage accounts	30,147
	BANK MONTREAL QUE MICROSECTORS US BIG	Brokerage accounts	19,486
	BOSTON PPTY INC	Brokerage accounts	7,026
	BROOKFIELD REAL ASSETS INCOME SHS	Brokerage accounts	19,308
	CHERRY HILL MORTGAGE INV CORP USD0.01	Brokerage accounts	22,546
	CLOUGH GLOBAL EQUITY FD COM	Brokerage accounts	20,666
	CORNERSTONE STRATEGIC VALUE FD	Brokerage accounts	36,522
	CORNERSTONE TOTAL RTRN FD INC COM PAR	Brokerage accounts	36,221
	DIREXION SHS ETF TR TECHNOLOGY BULL 3X	Brokerage accounts	563,598
	DIREXION SHS ETF TR DAILY SEMICONDUCTOR	Brokerage accounts	55,725
	DIREXION SHS ETF TR DAILY 30 YR TREASURY	Brokerage accounts	28,168
	DIREXION SHS ETF TR DIREXION DAILY REAL	Brokerage accounts	30,430
	DIREXION SHS ETF TR LARGE CAP BULL 3X	Brokerage accounts	393,472
	DIREXION SHS ETF TR DAILY FINL BULL 3X	Brokerage accounts	35,951

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	DIREXION SHS ETF TR DAILY RGNAL BULL	Brokerage accounts	\$ 12,425
	DIREXION SHS ETF TR SP BIOTCH BL NEW	Brokerage accounts	3,600
	DYNEX CAP INC COM	Brokerage accounts	17,283
	EAGLE POINT CREDIT CO LLC COM USD0.001	Brokerage accounts	21,504
	EATON VANCE SHORT DURATION DIVERSIFIED	Brokerage accounts	5,574
	ELLINGTON RESIDENTIAL MTG REIT	Brokerage accounts	12,176
	EQUINIX INC COM PAR \$0.001	Brokerage accounts	71,896
	EXCHANGE TRADED CONCEPTS TR ROBO	Brokerage accounts	709
*	FIDELITY NASDAQ COMPOSITE INDEX	Brokerage accounts	25,547
*	FIDELITY MSCI CONSUMER STAPLES	Brokerage accounts	21,935
*	FIDELITY MSCI FINLS INDEX ETF	Brokerage accounts	10,083
*	FIDELITY MSCI UTILS INDEX ETF	Brokerage accounts	20,144
	FIRST TR EXCHANGE TRADED FD DOW JONES	Brokerage accounts	4,070
	FIRST TR VALUE LINE DIVID INDEX FD SHS	Brokerage accounts	46,107
	FIRST TR MLP & ENERGY INCOME FD COM	Brokerage accounts	4,578
	FIRST TR DYNAMIC EUROPE EQT FD COM	Brokerage accounts	2,695
	FRANKLIN TEMPLETON LTD DURATION	Brokerage accounts	6,259
	GAMCO GLOBAL GOLD NAT RES & INCOME	Brokerage accounts	5,107
	GLOBAL X FDS CLOUD COMPUTING ETF	Brokerage accounts	1,856
	GRAYSCALE BITCOIN TR BTC SHS ACCD INVS	Brokerage accounts	26,270
	GUGGENHEIM STRATEGIC OPPORTUNITIES FD	Brokerage accounts	19,952
	JOHN HANCOCK PATRIOT PREM DIVID FD II	Brokerage accounts	58,318
	HORIZON TECHNOLOGY FIN CORP COM	Brokerage accounts	4,134
	INDIA FD INC	Brokerage accounts	3,032
	INVESCO QQQ TR UNIT SER 1	Brokerage accounts	159,140
	INVESCO MORTGAGE CAPITAL INC COM	Brokerage accounts	4,401
	INVESCO EXCHANGE TRADED FD TR S&P500	Brokerage accounts	105,846
	IRON MTN INC NEW COM ISIN #US46284V1017	Brokerage accounts	10,953
	ISHARES SILVER TR ISHARES	Brokerage accounts	44,268
	ISHARES TR S&P 1500 INDEX FD	Brokerage accounts	22,329
	ISHARES TR DOW JONES SELECT DIVID INDEX	Brokerage accounts	18,388
	ISHARES TR 20+ TREAS INDEX FD	Brokerage accounts	12,381
	ISHARES TR GOLDMAN SACHS SOFTWARE INDEX	Brokerage accounts	398
	ISHARES TRUST S&P SMALLCAP 600 INDEX	Brokerage accounts	266,214
	ISHARES TR DOW JONES EPAC SELECT	Brokerage accounts	5,818
	ISHARES TR LEHMAN 3-7 YR TREAS BD FD	Brokerage accounts	72,621
	ISHARES TR MSCI EAFE VALUE INDEX FD	Brokerage accounts	96,698
	ISHARES TRUST MSCI USA MINIMUM	Brokerage accounts	29,253
	ISHARES TRUST CORE MSCI EAFE ETF	Brokerage accounts	8,484
	OFS CREDIT COMPANY INC COM	Brokerage accounts	28,052
	ORCHID ISLAND CAPITAL INC COM	Brokerage accounts	26,032
	OXFORD LANE CAP CORP	Brokerage accounts	8,744
	OXFORD SQUARE CAP CORP COM	Brokerage accounts	9,400
	PENNANTPARK FLOATING RATE CAP LTD COM	Brokerage accounts	2,979
	PIMCO STRATEGIC GLOBAL GOVT FD INC	Brokerage accounts	28,835

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	PROSPECT ENERGY CORP	Brokerage accounts	\$ 6,984
	PUBLIC STORAGE INC	Brokerage accounts	18,728
	REALTY INCOME CORP (MARYLAND)	Brokerage accounts	1,575
	RENAISSANCE CAP GREENWICH FUNDS IPO	Brokerage accounts	1,851
	REXFORD INDUSTRIAL REALTY INC COM	Brokerage accounts	56,777
	RIVERNORTH OPPRTUNITIES FD INC	Brokerage accounts	27,402
	RIVERNORTH DOUBLELINE STRATEGC	Brokerage accounts	37,602
	S & P 500 DEPOSITORY RECEIPT	Brokerage accounts	10,449
	SPDR GOLD TR GOLD SHS	Brokerage accounts	8,548
	SPDR SER TR LEHMAN LONG TERM	Brokerage accounts	12,960
	SPDR DOW JONES INDL AVERAGE ETF TR UNIT	Brokerage accounts	310,368
	SPDR SER TR S&P OILGAS EXP	Brokerage accounts	6,288
	SCHWAB STRATEGIC TR SCHWAB FUNDAMENTAL	Brokerage accounts	99,984
	SECTOR SPDR TR SHS BEN INT FINANCIAL	Brokerage accounts	3,924
	SERITAGE GROWTH PPTYS CL A	Brokerage accounts	3,172
	STAG INDL INC COM	Brokerage accounts	1,968
	STARWOOD PPTY TR INC COM	Brokerage accounts	9,720
	STONE HBR EMERGING MKTS INCOME FD	Brokerage accounts	11,516
	STORE CAP CORP COM ISIN #US8621211007	Brokerage accounts	3,917
	SUN CMNTYS INC	Brokerage accounts	52,493
	VANGUARD WHITEHALL FDS HIGH DIVIDEND	Brokerage accounts	14,236
	VANGUARD MALVERN FDS SHORT-TERM INFLATION	Brokerage accounts	126,546
	VANGUARD SCOTTSDALE FDS VANGUARD SHORT	Brokerage accounts	183,470
	VANGUARD INDEX FDS FORMERLY VANGUARD	Brokerage accounts	25,432
	VANGUARD INDEX FDS FORMERLY VANGUARD	Brokerage accounts	113,559
	VIRTUS GLOBAL MULTI-SECTOR INCM FD	Brokerage accounts	7,185
	XAI OCTAGON FLOATNG RATE ALTER COM	Brokerage accounts	475
*	FIDELITY STRATEGIC INCOME FUND	Brokerage accounts	138,752
*	FIDELITY 500 INDEX INSTITUTIONAL PREM	Brokerage accounts	186,345
*	FID LARGE CAP VALUE ENHANCED INDEX	Brokerage accounts	31,264
*	FIDELITY ASSET MANAGER 60%	Brokerage accounts	133,204
*	FID MID CAP INDEX INSTITUTIONAL PREM	Brokerage accounts	21,437
*	FIDELITY OVERSEAS	Brokerage accounts	172,421
*	FIDELITY INFLAT-PROT BD INDEX INSTL PREM	Brokerage accounts	6,544
*	FIDELITY BLUE CHIP GROWTH	Brokerage accounts	82,485
*	FIDELITY ADVISOR REAL ESTATE INCOME I	Brokerage accounts	16,427
*	FIDELITY SELECT TECHNOLOGY	Brokerage accounts	137,702
*	FIDELITY SELECT HEALTH CARE	Brokerage accounts	69,149
*	FIDELITY SELECT MEDICAL EQUIP&SYSTEM	Brokerage accounts	181,556
*	FIDELITY SELECT INDUSTRIAL MATERIALS	Brokerage accounts	24,924
*	FIDELITY SELECT CONSTRUCTN & HOUSING	Brokerage accounts	101,427
*	FIDELITY SELECT RETAILING	Brokerage accounts	83,255
*	FIDELITY SELECT BIOTECHNOLOGY	Brokerage accounts	19,264
*	FIDELITY SELECT SOFTWARE & COMPUTER	Brokerage accounts	81,503
*	FIDELITY TREND	Brokerage accounts	86,422
*	FIDELITY CASH RESERVES	Short-term investments	1,218,536
*	PARTICIPANT LOANS, principal value	Maturity Date 2022-2051, 2.31% – 8.55%	6,888,308
			<u>\$ 499,633,794</u>

* Indicates party-in-interest to the Plan

¹ Information certified as complete and accurate by the Trustee.

² Cost information not included as investments are participant-directed.

See accompanying independent auditors' report