

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>08/01/2021</u> and ending <u>07/31/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>GRANDVILLE CALVIN CHRISTIAN SCHOOLS 403(B) PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>09/01/2019</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>38-1968313</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>616-532-2373</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>611000</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>09/01/2019</u>		2b Employer Identification Number (EIN) <u>38-1968313</u>		2c Plan Sponsor's telephone number <u>616-532-2373</u>		2d Business code (see instructions) <u>611000</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>										
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2c Plan Sponsor's telephone number <u>616-532-2373</u>											
2d Business code (see instructions) <u>611000</u>											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>GRANDVILLE CALVIN CHRISTIAN SCHOOLS</u> <u>3750 IVANREST SW</u> <u>GRANDVILLE, MI 49418</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	03/14/2023	ERIC BURGESS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	210
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	209
a(2) Total number of active participants at the end of the plan year		6a(2)	176
b Retired or separated participants receiving benefits.....		6b	0
c Other retired or separated participants entitled to future benefits		6c	0
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	176
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	0
f Total. Add lines 6d and 6e		6f	176
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	102
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2K 3D			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☐ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 08/01/2021 and ending 07/31/2022		
A Name of plan GRANDVILLE CALVIN CHRISTIAN SCHOOLS 403(B) PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 GRANDVILLE CALVIN CHRISTIAN SCHOOLS	D Employer Identification Number (EIN) 38-1968313	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	5123	10381
(2) Participant contributions.....	1b(2)	12164	28342
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	13413	0
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1219522	1462531
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	1250222 1501254
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	1250222 1501254

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	121745
	(B) Participants	2a(1)(B)	309991
	(C) Others (including rollovers).....	2a(1)(C)	0
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	431736
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	76985
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	76985
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-222196
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		286525
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	24395	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		24395
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)		
(2) Contract administrator fees.....	2i(2)	11098	
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		11098
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		35493
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		251032
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BEENE GARTER, A DOEREN MAYHEW FIRM**

(2) EIN: **38-2492570**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a	X		231153

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

**GRANDVILLE CALVIN CHRISTIAN
SCHOOLS 403(b) PLAN**

FINANCIAL STATEMENTS

*Years ended July 31, 2022 and 2021
(With Independent Auditor's Report Thereon)*

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*Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator, Board and Participants of the
Grandville Calvin Christian Schools 403(b) Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2022 Financial Statements

We have performed an audit of the financial statements of Grandville Calvin Christian Schools 403(b) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of July 31, 2022, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (2022 financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2022 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of and for the year ended July 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2022 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2022 Financial Statements section:

- The amounts and disclosures in the accompanying 2022 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying 2022 financial statements related to assets held by and certified by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2022 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2022 Financial Statements section of our report. We are required to be independent of the Grandville Calvin Christian Schools 403(b) Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2022 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Grandville Calvin Christian Schools 403(b) Plan's ability to continue as a going concern for one year after the date the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2022 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2022 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Grandville Calvin Christian Schools 403(b) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Grandville Calvin Christian Schools 403(b) Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the 2022 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters - 2022 Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) and delinquent participant contributions are presented for purposes of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2021 Financial Statements

We were engaged to audit the 2021 financial statements of the Grandville Calvin Christian Schools 403(b) Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated January 27, 2022, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2021 financial statements, and (b) the form and content of the information included in the 2021 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



Beene Garter
A Doeren Mayhew Firm
Grand Rapids, Michigan
May 8, 2023

FINANCIAL STATEMENTS

GRANDVILLE CALVIN CHRISTIAN SCHOOLS 403(b) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

July 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Cash	\$ -	\$ 13,413
Investments, at fair value	1,462,531	1,219,522
Contributions receivable		
Participant	28,342	12,164
Employer	10,381	5,123
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 1,501,254</u>	<u>\$ 1,250,222</u>

See accompanying notes

GRANDVILLE CALVIN CHRISTIAN SCHOOLS 403(b) PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Year Ended July 31, 2022

Additions	
Investment income	
Interest and dividends	\$ 76,985
TOTAL INVESTMENT LOSS	76,985
Contributions	
Participant contributions	309,991
Employer contributions	121,745
TOTAL CONTRIBUTIONS	431,736
TOTAL ADDITIONS	508,721
Deductions	
Net depreciation in fair value of investments	222,196
Distributions to participants	24,395
Administration expenses	11,098
TOTAL DEDUCTIONS	257,689
NET INCREASE IN ASSETS	251,032
Net Assets Available for Benefits - August 1, 2021	1,250,222
NET ASSETS AVAILABLE FOR BENEFITS -	
July 31, 2022	\$ 1,501,254

See accompanying notes

GRANDVILLE CALVIN CHRISTIAN SCHOOLS 403(b) PLAN

NOTES TO FINANCIAL STATEMENTS

July 31, 2022 and 2021

NOTE 1 - DESCRIPTION OF PLAN

General

The Plan is a defined contribution plan established September 1, 2019. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The following description of the Grandville Calvin Christian Schools 403(b) Plan (Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

Administration

The Plan Sponsor and named Plan Administrator is Grandville Calvin Christian Schools. The Plan Administrator is responsible for oversight of the Plan. The Plan Administrator determines the appropriateness of the Plan's investment offerings, monitors investment performance and fees. The Plan's Recordkeepers and Investment Custodians are FPS Trust Company (FPS) and Matrix Trust Company (PenServ). The Investment Custodians hold all of the Plan's assets and executes all of the Plan's transactions.

Eligibility

The Plan covers all employees of GCCS, except certain student employees, as defined. All eligible employees may begin making employee contributions to the Plan immediately upon hire date.

Contributions to the Plan

Subject to certain limitations, GCCS employees participating in the Plan may make voluntary contributions to the Plan through a salary reduction program. Participants may also designate all or a portion of their elective deferral contributions as Roth elective deferral contributions instead of pretax deferral contributions. Participants may also contribute amounts representing rollovers from other qualified defined-benefit or contribution plans.

GCCS will make matching contributions to the Plan. GCCS has elected to contribute a matching contribution of 50% of employee deferrals each pay period, up to 3% of eligible compensation.

Participants direct the investment of both their individual contributions plus their share of employer contributions into the various investment options offered by the Plan. The Company's contributions are allocated in the same manner as that of the participant's elective contributions.

GRANDVILLE CALVIN CHRISTIAN SCHOOLS 403(b) PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

July 31, 2022 and 2021

Contributions are subject to certain Internal Revenue Service (IRS) limitations.

Participants may also contribute amounts representing rollovers from other qualified defined-benefit or contribution plans.

Participant Accounts

Each participant's account is credited with the participant's elective contribution and allocations of employer contributions, and plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. Investment earnings are allocated daily, based on unit values and units owned in participant's accounts.

Notes Receivable from Participants

Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Loan transactions are treated as a transfer to (from) the investment fund from (to) the participant loan fund. The loans will be secured by the balance in the participant's account and bear interest at prevailing market rates. Loans will generally be for a period not to exceed five years, unless used to acquire or construct a primary residence.

Payment of Benefits

On termination of service, participants with account balances of \$1,000 or less are subject to involuntary cash-outs, in which automatic lump-sum distribution of their account balance will occur without direct consent unless they elect a rollover. Participants whose account balances exceed \$1,000 may elect a lump sum distribution or a rollover of their account balance to another qualified account. Additionally, they may also elect to defer the distribution of their plan balance. Participants who elect to have their benefit payments deferred continue to share in allocations of investment income and losses, but do not share in subsequent allocations of employer contributions. The Plan allows for in-service distributions upon attainment of age 59½ for all deferral contributions, employer matching contributions, and rollover contributions for any reason. The Plan also allows for in-service distributions prior to attainment of the Plan's normal retirement age due to financial hardship, as defined in the plan document. Participants should refer to the full plan document for details.

Vesting

Participants are immediately vested in their voluntary contributions and employer contributions plus actual earnings thereon. Accordingly, there are no forfeited balances in the Plan.

GRANDVILLE CALVIN CHRISTIAN SCHOOLS 403(b) PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

July 31, 2022 and 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting. Employer contributions and income from investments is recorded when it is earned. Employee contributions are recorded in the period they are withheld from payroll. Expenses are recorded in the accounting period in which they are incurred.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Administrator determines the Plan's valuation policies utilizing information provided by the custodians. See Note 4 for discussion of fair value of investments.

Purchases and sales of securities are recorded on a trade-date basis. Interest is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Unrealized gain or loss in the value of investments held at year-end and realized gain or loss on sales of investments during the year are determined using the value at the beginning of the year or the purchase price if acquired during the year.

Notes Receivable from Participants

Notes receivable from participants will be measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees will be recorded as administrative expenses and are expensed when they are incurred. The Plan does not currently have any notes receivable from participants.

Payment of Benefits

Benefits are recorded when paid.

GRANDVILLE CALVIN CHRISTIAN SCHOOLS 403(b) PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

July 31, 2022 and 2021

Administration expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by GCCS. Expenses that are paid by GCCS are excluded from these financial statements. Investment related expenses are included in net depreciation of fair value of investments.

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including May 8, 2023, which is the date the financial statements were available to be issued. See Note 9 for subsequent event.

NOTE 3 - UNAUDITED INFORMATION CERTIFIED BY THE CUSTODIANS

Plan management has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted under such election, the following information has been certified by Matrix Trust Company and FPS Trust Company, Inc. as to its completeness and accuracy and was not subjected to any auditing procedures performed by the Plan's independent auditors:

- All investment balances reflected in the accompanying statements of net assets available for plan benefits as of July 31, 2022 and 2021,
- All investment activity reflected in the statement of changes in net assets available for plan benefits for the year ended July 31, 2022,
- All investment-related information included in the Supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of July 31, 2022.

NOTE 4 - FAIR VALUE MEASUREMENT

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3).

The three levels of the fair value hierarchy under U.S. generally accepted accounting principles are described below:

- | | |
|---------|---|
| Level 1 | Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access. |
|---------|---|

GRANDVILLE CALVIN CHRISTIAN SCHOOLS 403(b) PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

July 31, 2022 and 2021

- | | |
|---------|--|
| Level 2 | Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified contractual term, the level 2 input must be observable for substantially the full term of the asset or liability. |
| Level 3 | Inputs to the valuation methodology are unobservable and significant to the fair value measurement. |

Following is a description of the valuation methodologies used for assets measured at fair value.

The Plan investments consist solely of mutual funds that are measured on a recurring basis using level 1 inputs. There have been no changes in the methodologies used at December 31, 2022 and 2021. Mutual funds are valued at daily closing prices as reported by the fund and are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value and to transact at that price. Mutual Funds held by the Plan are deemed to be actively traded.

NOTE 5 - PARTY IN INTEREST TRANSACTIONS

Certain plan investments are shares of mutual funds managed by FPS and PenServ, who are the Plan's Investment Custodians. During the year ended July 31, 2022, the Plan paid direct compensation to the Investment Custodians for services rendered. Indirect compensation (that is netted against investment income on the statement of changes in net assets available for benefits) is paid to the Investment Custodians from total annual operating expenses charged on the balance of fund investments, depending on the particular fund. Transactions involving these investments are considered party-in-interest transactions; however, these transactions are not considered prohibited transactions under 29 CFR 408(b) of the ERISA regulations.

GCCS is a member of the Christian Schools Retirement Investment Consortium, Inc., a nonprofit corporation. Members of the organization collectively negotiate and enter into service agreements with third party administrators, investment providers, investment advisors and other parties to be utilized for the members' 403(b) plans.

GRANDVILLE CALVIN CHRISTIAN SCHOOLS 403(b) PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

July 31, 2022 and 2021

Organizational and ongoing expenses are allocated among the members on a pro rata basis. A members' pro rata share of the organization expenses is equal to the number of eligible employees in the members' 403(b) plan to the total number of eligible employees in all of the members' 403(b) plans.

NOTE 6 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will automatically become fully entitled to the total balance in their accounts.

NOTE 7 - INCOME TAX STATUS

The Plan is a volume submitter 403(b) Plan that has been designed to qualify under Section 403(b) of the Internal Revenue Code (Code). The terms of the Plan have been prepared to conform to the sample language provided by the Internal Revenue Service (IRS) in Revenue Procedure 2007-71. 403(b) plans currently are not required to submit plans to the Internal Revenue Service for determination. However, the plan sponsor and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with applicable requirements of the Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 8 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. These investments are not insured. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term. Such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

GRANDVILLE CALVIN CHRISTIAN SCHOOLS 403(b) PLAN

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

July 31, 2022 and 2021

NOTE 9 - PROHIBITED TRANSACTIONS

Grandville Calvin Christian Schools remitted participant contributions during the years ended July 31, 2022 and 2021 that were considered late and are reported as prohibited transactions as required by the Department of Labor. Total late remittances were \$94,314 and \$191,316 for the years ended July 31, 2022 and 2021, respectively.

SUPPLEMENTAL SCHEDULES

GRANDVILLE CALVIN CHRISTIAN SCHOOLS 403(b) PLAN

PLAN #001

EIN 38-1968313

SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

Year Ended July 31, 2022

Form 5500, Schedule H, Item 4(a) - Schedule of Delinquent Participant Contributions

Participant Contributions Transferred Late to the Plan				Total That Constitutes Nonexempt Prohibited Transactions				
				Check Here if Late Participant Loan Repayments Are Included	Contributions Not Corrected	Contributions Corrected Outside Voluntary Fiduciary Correction Program	Corrections Pending Correction in Voluntary Fiduciary Correction Program	Total Fully Corrected Under Voluntary Fiduciary Correction Program and PTE 2002-51
Amount Withheld		Date Withheld	Date Remitted					
\$ 2,524	*	7/30/2021	9/22/2021		\$ -	\$ -	\$ -	\$ 2,524
9,638	*	7/30/2021	9/23/2021			-	-	9,638
2,339	*	8/13/2021	9/8/2021			2,339	-	-
9,001	*	8/13/2021	9/10/2021			9,001	-	-
2,460	*	8/31/2021	9/8/2021			2,460	-	-
9,297	*	8/31/2021	9/13/2021			9,297	-	-
2,486	*	11/15/2021	1/18/2022			2,486	-	-
10,231	*	11/15/2021	1/19/2022			10,231	-	-
10,311	*	2/15/2022	2/24/2022			10,311	-	-
9,923	*	2/28/2022	3/10/2022			9,923	-	-
14,441		3/31/2022	9/16/2022			-	-	14,441
11,663	*	6/30/2022	7/8/2022			11,663	-	-
136,839	**	2021	2021		\$ -	\$ -	\$ -	\$ 136,839

* The contribution amounts and lost earnings have been remitted to the Plan during the year ended July 31, 2022.

** Amounts were reported at July 31, 2021 in the schedule of delinquent participant contributions. They have been fully corrected during the Plan year ended July 31, 2022.

GRANDVILLE CALVIN CHRISTIAN SCHOOLS 403(b) PLAN

PLAN #001

EIN 38-1968313

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

July 31, 2022

Form 5500, Schedule H, Item 4(i) - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Current Value
	Aberdeen	International Small Cap	\$ 35
	American Century	Ultra R	27,608
	American Funds	2050 Target Date Retirement	20,305
		American Balanced	76,323
		Money Market	100,263
		Europacific Growth	45,953
	Baird	Aggregate Bond Inst	21,340
	Carillon Reams	Core Plus Bond Fund	46
	Carillon Eagle	Mid Cap Growth R3	19,760
	Cohen & Steers	Real Estate Securities	15,941
	Columbia	Dividend Income	45,279
		Mid Cap Index Inst	57,381
	Delaware	Small Cap Value	18,422
	DFA	International Small Company I	11,096
		Large Cap International I	30,136
	Dodge & Cox	Income	30,904
	Federated Instl	High Yield Bond Instl	27
	Federated Kaufmann	Small Cap	14,941
	Hartford	Core Equity Fund	35,948
	Invesco	Floating Rate	515
		Oppenheimer Global Fund	10,923
		Oppenheimer Global Opportunities Fund	6,703
	JP Morgan	Emerging Markets Equity	14,684
		Mid Cap Growth	2,111
		Small Cap Growth	42
	Lord Abbett	Bond-Debenture	22,902
	MFS	Mid Cap Value	20,817
		Global Equity I	69
	PIMCO	Income Fund	24,307
	Putnam	Equity Income	55,434
	T. Rowe Price	Growth Stock	28,027
		Blue Chip Growth	96

GRANDVILLE CALVIN CHRISTIAN SCHOOLS 403(b) PLAN

PLAN #001

EIN 38-1968313

SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)

July 31, 2022

Form 5500, Schedule H, Item 4(i) - Schedule of Assets (Held at End of Year) (Continued)

(a)	(b)	(c)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Current Value
	Vanguard	500 Index Admiral	\$ 35,051
		Growth Index Admiral	77,895
		High Dividend Yield Index Admiral	17,861
		Short-Term Bond Index Admiral	24,029
		Small Cap Index Admiral	22,900
		Target Retirement 2020 Investment	8,941
		Target Retirement 2025 Investment	32,760
		Target Retirement 2030 Investment	74,692
		Target Retirement 2035 Investment	90,943
		Target Retirement 2040 Investment	71,477
		Target Retirement 2045 Investment	24,442
		Target Retirement 2050 Investment	61,556
		Target Retirement 2055 Investment	57,564
		Target Retirement 2060 Investment	61,579
		Target Retirement Income	2,087
		Total Bond Market Index Admiral	11,626
		Treasury Money Market Investor	28,649
		Windsor II ADM	102
	William Blair	Small-Mid Cap GR I	39
		Total Investments at fair value	\$ 1,462,531

Note: Information provided related to investments is based on reports certified by the Plan's Custodians. Column (d), "Cost" is omitted as the cost of participant-directed investments is not required to be disclosed.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the Instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2021 or fiscal plan year beginning <u>08/01/2021</u> and ending <u>07/31/2022</u>	
A This return/report is for: ☐ a multiemployer plan; ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan; ☐ a DFE (specify) _____ B This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months). C If the plan is a collectively-bargained plan, check here ☐ D Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description) _____ E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐	

Part II Basic Plan Information --- enter all requested information											
1a Name of plan Grandville Calvin Christian Schools 403(b) Plan 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (If foreign, see instructions) Grandville Calvin Christian Schools 3750 Ivanrest SW US Grandville MI 49418	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="background-color: #f2f2f2;">1b Three-digit plan number (PN) ►</td> <td style="text-align: center;">001</td> </tr> <tr> <td style="background-color: #f2f2f2;">1c Effective date of plan</td> <td style="text-align: center;">09/01/2019</td> </tr> <tr> <td style="background-color: #f2f2f2;">2b Employer Identification Number (EIN)</td> <td style="text-align: center;">38-1968313</td> </tr> <tr> <td style="background-color: #f2f2f2;">2c Plan Sponsor's telephone number</td> <td style="text-align: center;">(616) 532-2373</td> </tr> <tr> <td style="background-color: #f2f2f2;">2d Business code (see instructions)</td> <td style="text-align: center;">611000</td> </tr> </table>	1b Three-digit plan number (PN) ►	001	1c Effective date of plan	09/01/2019	2b Employer Identification Number (EIN)	38-1968313	2c Plan Sponsor's telephone number	(616) 532-2373	2d Business code (see instructions)	611000
1b Three-digit plan number (PN) ►	001										
1c Effective date of plan	09/01/2019										
2b Employer Identification Number (EIN)	38-1968313										
2c Plan Sponsor's telephone number	(616) 532-2373										
2d Business code (see instructions)	611000										

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		<u>3.14.2023</u> Date	Eric Burgess Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN and the plan name and the plan number from the last return/report: a Sponsor's name c Plan name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 210
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 209
a(2) Total number of active participants at the end of the plan year	6a(2) 176
b Retired or separated participants receiving benefits	6b 0
c Other retired or separated participants entitled to future benefits	6c 0
d Subtotal. Add lines 6a(2), 6b, and 6c.	6d 176
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e 0
f Total. Add lines 6d and 6e	6f 176
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g 102
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2K 3D	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	(1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules	b General Schedules
(1) ☐ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(1) ☒ H (Financial Information) (2) ☐ I (Financial Information - Small Plan) (3) ☐ A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

[illegible]

Schedule H, Line 4

Schedule of Delinquent Participant Contributions

For the Plan Year Beginning 08/01/2021 and Ending 07/31/2022

Name of Plan: Grandville Calvin Christian Schools 403(b) Plan

Employer Identification Number: 38-1968313 Three-digit plan number: 001

[illegible]

Schedule H, line 4i

Schedule of Assets (Held At End of Year)

For the plan year beginning 08/01/2021 and ending 07/31/2022

Name of plan

Grandville Calvin Christian Schools 403(b) Plan

Employer Identification Number

38-1968313

Three-digit
plan number

001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	AMERICAN CENTURY ULTRA R	MUTUAL FUND		27,608
	AMERICAN FUNDS 2050 TARGET	MUTUAL FUND		20,305
	AMERICAN FUNDS AMERICAN BALANC	MUTUAL FUND		76,323
	AMERICAN FUNDS MM	MUTUAL FUND		100,263
	CARILLON EAGLE MID CAP GROWTH	MUTUAL FUND		19,760
	COHEN STEERS REAL ESTATE SEC	MUTUAL FUND		15,941
	COLUMBIA DIVIDEND INCOME	MUTUAL FUND		45,279
	DELAWARE SMALL CAP VALUE	MUTUAL FUND		18,422
	FEDERATED KAUFMANN SMALL CAP	MUTUAL FUND		14,941
	HARTFORD CORE EQUITY FUND	MUTUAL FUND		35,948
	INVESCO OPENHEIMER GLOBAL	MUTUAL FUND		10,923
	INVESCO FLOATING	MUTUAL FUND		515
	JP MORGAN MID CAP GROWTH	MUTUAL FUND		2,111
	LORD ABBETT BOND	MUTUAL FUND		22,902
	MFS MID CAP VALUE	MUTUAL FUND		20,817
	PIMCO INCOME FUND	MUTUAL FUND		24,307
	T ROWE PRICE BLUE CHIP	MUTUAL FUND		96
	AMERICAN EUROPACIFIC GROWTH	MUTUAL FUND		45,953
	BAIRD AGGREGATE BOND	MUTUAL FUND		21,340
	COLUMBIA MID CAP INDEX	MUTUAL FUND		57,381
	DFA INTERNATIONAL SMALL CO	MUTUAL FUND		11,096
	DFA LARGE CAP INTERNATIONAL	MUTUAL FUND		30,136
	DODGE & COX INCOME	MUTUAL FUND		30,904
	Aberdeen International	Mutual Fund		35
	JP MORGAN EMERGIN MARGKETS EQ	MUTUAL FUND		14,684
	Vanguard Growth Index	Mutual Fund		77,895
	Vanguard Short Term BondSC	MUTUAL FUND		24,029
	PUTNAM EQUITY INCOME	MUTUAL FUND		55,434
	VANGUARD 500 INDEX	MUTUAL FUND		35,051
	VANGUARD HIGH DIV YLD INDEX	MUTUAL FUND		17,861
	VANGUARD SMALL CAP INDEX	MUTUAL FUND		22,900
	VANGUARD 2020	MUTUAL FUND		8,941
	VANGUARD 2025	MUTUAL FUND		32,760
	VANGUARD 2030	MUTUAL FUND		74,692
	VANGUARD 2035	MUTUAL FUND		90,943
	VANGUARD 2040	MUTUAL FUND		71,477
	VANGUARD 2045	MUTUAL FUND		24,442
	VANGUARD 2050	MUTUAL FUND		61,556
	VANGUARD 2055	MUTUAL FUND		57,564