Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 08/01/2021 and ending 07/31/2022

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
PACIFIC COAST ROOFERS PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 08/01/1960

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN

C/O UNITED ADMINISTRATIVE SERVICES

6800 SANTA TERESA BOULEVARD
SUITE 100
SAN JOSE, CA 95119

2b Employer Identification Number (EIN) 94-6051377

2c Plan Sponsor's telephone number 408-288-4400

2d Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	05/01/2023	BRENT BEASLEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	05/01/2023	MANUEL DE SANTIAGO III
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	
5 Total number of participants at the beginning of the plan year	**5**	9494
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	4973
a(2) Total number of active participants at the end of the plan year	**6a(2)**	4525
b Retired or separated participants receiving benefits	**6b**	1920
c Other retired or separated participants entitled to future benefits	**6c**	2282
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	8727
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	450
f Total. Add lines **6d** and **6e**	**6f**	9177
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	0
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	1299
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	221

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [X] Insurance		**(1)** [X] Insurance	
(2) [ ] Code section 412(e)(3) insurance contracts		**(2)** [ ] Code section 412(e)(3) insurance contracts	
(3) [X] Trust		**(3)** [X] Trust	
(4) [ ] General assets of the sponsor		**(4)** [ ] General assets of the sponsor	

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [X] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [X] 1 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 08/01/2021 and ending 07/31/2022

A Name of plan
PACIFIC COAST ROOFERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN

D Employer Identification Number (EIN)
94-6051377

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
THE UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA01013	9177	08/01/2021	07/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	137491

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

ULLICO INVESTMENT COMPANY
8403 COLEVILLE ROAD, 13TH FLOOR
SILVER SPRING, MD 20910

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	(d) Purpose	(e) Organization code
	137491	INVESTMENT MANGEMENT	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		
	(c) Amount	(d) Purpose	(e) Organization code

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	**4**	
5	Current value of plan's interest under this contract in separate accounts at year end	**5**	20463507

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	**6b**	
c	Premiums due but unpaid at the end of the year	**6c**	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	**6d**	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			**7b**	
c	Additions: (1) Contributions deposited during the year	**7c(1)**			
	(2) Dividends and credits	**7c(2)**			
	(3) Interest credited during the year	**7c(3)**			
	(4) Transferred from separate account	**7c(4)**			
	(5) Other (specify below) ▶	**7c(5)**			
	(6) Total additions			**7c(6)**	
d	Total of balance and additions (add lines **7b** and **7c(6)**)			**7d**	
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	**7e(1)**			
	(2) Administration charge made by carrier	**7e(2)**			
	(3) Transferred to separate account	**7e(3)**			
	(4) Other (specify below) ▶	**7e(4)**			
	(5) Total deductions			**7e(5)**	
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			**7f**	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 08/01/2021 and ending 07/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
PACIFIC COAST ROOFERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN

D Employer Identification Number (EIN)
94-6051377

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 08 Day 01 Year 2021

b	Assets		
(1)	Current value of assets	**1b(1)**	604943680
(2)	Actuarial value of assets for funding standard account	**1b(2)**	541105086
c (1)	Accrued liability for plan using immediate gain methods	**1c(1)**	662197058
(2)	Information for plans using spread gain methods:		
(a)	Unfunded liability for methods with bases	**1c(2)(a)**	
(b)	Accrued liability under entry age normal method	**1c(2)(b)**	
(c)	Normal cost under entry age normal method	**1c(2)(c)**	
(3)	Accrued liability under unit credit cost method	**1c(3)**	662197058
d	Information on current liabilities of the plan:		
(1)	Amount excluded from current liability attributable to pre-participation service (see instructions)	**1d(1)**	
(2)	"RPA '94" information:		
(a)	Current liability	**1d(2)(a)**	1257690118
(b)	Expected increase in current liability due to benefits accruing during the plan year	**1d(2)(b)**	54609014
(c)	Expected release from "RPA '94" current liability for the plan year	**1d(2)(c)**	42159381
(3)	Expected plan disbursements for the plan year	**1d(3)**	43259381

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary	04/07/2023 Date
PAUL C. POON, ASA, MAAA	20-06069
Type or print name of actuary	Most recent enrollment number
SEGAL	415-263-8200
Firm name	Telephone number (including area code)
180 HOWARD STREET SUITE 1100, SAN FRANCISCO, CA 94105-6147	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)		**2a**	605435154
b "RPA '94" current liability/participant count breakdown:		**(1)** Number of participants	**(2)** Current liability
(1) For retired participants and beneficiaries receiving payment		1900	579857075
(2) For terminated vested participants		2189	251108863
(3) For active participants:			
(a) Non-vested benefits			52247766
(b) Vested benefits			374476414
(c) Total active		4140	426724180
(4) Total		8229	1257690118
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		**2c**	48.14 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**(c)** Amount paid by employees	**(a)** Date (MM-DD-YYYY)	**(b)** Amount paid by employer(s)	**c)** Amount paid by employees
07/31/2022	33947875	0			

	Totals ►	**3(b)**	33947875	**3(c)**	0
(d) Total withdrawal liability amounts included in line 3(b) total				**3(d)**	111764

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	**4a**	81.7 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	**4b**	N

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	**4e**	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☐	**4f**	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit) **d** ☐ Aggregate

e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	**5j**	

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	**5m**	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability		**6a**	2.31 %			
			Pre-retirement		Post-retirement	
b Rates specified in insurance or annuity contracts			☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:						
(1) Males	**6c(1)**		6P+2		6P+2	
(2) Females	**6c(2)**		6FP+2		6FP+2	
d Valuation liability interest rate	**6d**		6.75 %		6.75 %	
e Expense loading	**6e**	5.8 %	☐ N/A	%	☒ N/A	
f Salary scale	**6f**	%	☒ N/A			
g Estimated investment return on actuarial value of assets for year ending on the valuation date	**6g**	10.8 %				
h Estimated investment return on current value of assets for year ending on the valuation date	**6h**	25.3 %				

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
4	33672518	3408804
1	-20492493	-2074537

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	**8a**	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule		☒ Yes ☐ No
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule		☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		☐ Yes ☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	**8d(2)**	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		☐ Yes ☐ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	**8d(4)**	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	**8d(5)**	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	**8e**	

9 Funding standard account statement for this plan year:

Charges to funding standard account:			
a Prior year funding deficiency, if any		**9a**	0
b Employer's normal cost for plan year as of valuation date		**9b**	19273498
c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	**9c(1)**	235310257	36957126
(2) Funding waivers	**9c(2)**	0	0
(3) Certain bases for which the amortization period has been extended	**9c(3)**	0	0
d Interest as applicable on lines 9a, 9b, and 9c		**9d**	3795567
e Total charges. Add lines 9a through 9d		**9e**	60026191

Credits to funding standard account:

f	Prior year credit balance, if any		**9f**	71555566
g	Employer contributions. Total from column (b) of line 3		**9g**	33947875
		Outstanding balance		
h	Amortization credits as of valuation date	**9h** 42662719		17386456
i	Interest as applicable to end of plan year on lines 9f, 9g, and 9h		**9i**	7149327
j	Full funding limitation (FFL) and credits:			
	(1) ERISA FFL (accrued liability FFL)	**9j(1)** 226225706		
	(2) "RPA '94" override (90% current liability FFL)	**9j(2)** 637056438		
	(3) FFL credit		**9j(3)**	0
k	**(1)** Waived funding deficiency		**9k(1)**	0
	(2) Other credits		**9k(2)**	0
l	Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		**9l**	130039224
m	Credit balance: If line 9l is greater than line 9e, enter the difference		**9m**	70013033
n	Funding deficiency: If line 9e is greater than line 9l, enter the difference		**9n**	

9o	Current year's accumulated reconciliation account:		
	(1) Due to waived funding deficiency accumulated prior to the 2021 plan year	**9o(1)**	0
	(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
	(a) Reconciliation outstanding balance as of valuation date	**9o(2)(a)**	0
	(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	**9o(2)(b)**	0
	(3) Total as of valuation date	**9o(3)**	0
10	Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	**10**	
11	Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions		[X] Yes [ ] No

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2021** **This Form is Open to Public Inspection.**

For calendar plan year 2021 or fiscal plan year beginning 08/01/2021 and ending 07/31/2022

A Name of plan
PACIFIC COAST ROOFERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN

D Employer Identification Number (EIN)
94-6051377

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GROSVENOR CAPITAL MANAGEMENT, L.P.
900 NORTH MICHIGAN AVE, SUITE 1100
CHICAGO, IL 60611

36-3795985

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LANDMARK EQUITY ADVISORS, LLC
10 MILL POND LANE
SIMSBURY, CT 06070

06-1519082

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

UNION INSURANCE GROUP
303 W. WRIE STREET, SUITE 310
CHICAGO, IL 60654

36-4226088

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO
650 NEWPORT CENTER DRIVE
NEWPORT BEACH, CA 92660

33-0629048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARDING LOEVNER

400 CROSSING BLVD FOURTH FLOOR
BRIDGEWARTER, NJ 08807

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HAMILTON LANE ADVISORS LLC

ONE PRESIDENTIAL BLVD 4TH FLOOR
BALA CYNWYD, PA 19004

23-2962336

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRINCIPAL GLOBAL INVESTORS TRUST

1300 SW FIFTH AVE SUITE 3300
PORTLAND, OR 97201

93-0573993

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ASB CAPITAL MANAGEMENT

7501 WISCONSIN AVENUE 13TH FLOOR
BETHESDA, MA 20814

80-0618452

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

KENNEDY WILSON

151 SOUTH EL CAMINO DR
BEVERLY HILLS, CA 90212

46-3920569

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNITED ADMINISTRATIVE SERVICES

6800 SANTA TERESA BOULEVARD
SUITE 100
SAN JOSE, CA 95119

94-1749354

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	299135	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CORBIN CAPITAL PARTNERS LP

590 MADISON AVENUE 31ST FLOOR
NEW YORK, NY 10022

30-0299433

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	189578	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FEDERATED HERMES, INC.

1001 LIBERTY AVENUE
PITTSBURGH, PA 15222

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	144852	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RIVERBRIDGE PARTNERS

80 SOUTH 8TH STREET
MINNEAPOLIS, MN 55402

41-1930193

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	136140	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

US BANK

221 FIGUEROA STREET
SUITE 210
LOS ANGELES, CA 90012

31-0841368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	129498	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

100 MONTGOMERY STREET
SUITE 500
SAN FRANCISCO, CA 94104

94-1503999

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	121807	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGAL MARCO ADVISORS

550 W. WASHINGTON BLVD
SUITE 900
CHICAGO, IL 60661

36-3555078

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	100000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

WESTERN ASSET MANAGEMENT COMPANY

385 E. COLORADO BOULEVARD
PASADENA, CA 91101

95-2705767

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	89593	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

SALTZMAN & JOHNSON

5100 -B1 CLAYTON ROAD, SUITE 373
CONCORD, CA 94521

94-2376174

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	79808	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PARAMETRIC PORTFOLIO ASSOCIATES LLC

DBA PARAMETRIC CLIFTON
3600 MINNESOTA DRIVE, SUITE 325
MINNEAPOLIS, MN 55435

20-0292745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	74765	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

INEICH & COMPANY, LLP

950 TOWER LANE
SUITE 780
FOSTER CITY, CA 94404

56-2552172

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	55000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

UNION ROOFERS TRUST FUNDS

9901 PARAMOUNT BLVD
#211
DOWNEY, CA 90240

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	33866	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOWENSTEIN SANDLER

390 LYTTON AVENUE
PALO ALTO, CA 94301

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	30538	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEYHARD ANDERSON FLYNN & GROSBOLL

369 PINE STREET
SUITE 800
SAN FRANCISCO, CA 94104

94-2576729

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	26659	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EIDE BAILLY, LLP

3130 CROW CANYON PL, STE 300
SAN RAMON, CA 94583

45-0250958

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	15613	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIAM C. EARHART COMPANY, INC.

12029 NE GLENN WIDING DR.
PORTLAND, OR 97220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	8959	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 08/01/2021 and ending 07/31/2022

A Name of plan
PACIFIC COAST ROOFERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN

D Employer Identification Number (EIN)
94-6051377

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: SEP ACCT J OF UNION LABOR LIFE INS

b Name of sponsor of entity listed in (a): THE UNION LABOR LIFE INSURANCE CO

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-1423090-203	P	20463507

a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO INFRASTRUCTURE TAX EXEMPT

b Name of sponsor of entity listed in (a): ULLICO INVESTMENT ADVISORS INC

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-0622302-001	C	11425668

a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL INTERNATIONAL SMALL CAP

b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTOR COLLECTIVE INVESTMENT TRUST

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
81-3934776-001	C	10929580

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**
(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 08/01/2021 and ending 07/31/2022

A Name of plan
PACIFIC COAST ROOFERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN

D Employer Identification Number (EIN)
94-6051377

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	4322734	4165057
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	3601733	3134524
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	589024	511039
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	12542521	16925098
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	33650139	28410475
(5) Partnership/joint venture interests	1c(5)	162945915	148709540
(6) Real estate (other than employer real property)	1c(6)	56709166	72607991
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	279332335	249648755
(10) Value of interest in pooled separate accounts	1c(10)	20180474	20463507
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	32303504	30395484
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	606177545	574971470
	Liabilities			
g	Benefit claims payable	1g	560000	100000
h	Operating payables	1h	182391	164123
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	742391	264123
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	605435154	574707347

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	33836111	
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		33836111
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	37341	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)	1982135	
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		2019476
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)	379955	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1530918	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1910873
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	36426332	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	32049862	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		4376470
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	15898825	
	(B) Other	2b(5)(B)	-13823900	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		2074925

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-29875702
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-272289
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-3246814
c Other income	2c		6000
d Total income. Add all **income** amounts in column (b) and enter total	2d		10829050
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	38684331	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		38684331
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	329425	
(2) Contract administrator fees	2i(2)	299135	
(3) Investment advisory and management fees	2i(3)	1621650	
(4) Other	2i(4)	622316	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		2872526
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		41556857
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-30727807
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: INEICH & COMPANY, LLP **(2)** EIN: 56-2552172

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		2000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 459916.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 08/01/2021 and ending 07/31/2022

A Name of plan
PACIFIC COAST ROOFERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN

D Employer Identification Number (EIN)
94-6051377

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer BEST CONTRACTING SERVICES

b EIN 95-3781209 **c** Dollar amount contributed by employer 2297153

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 07 Day 31 Year 2022

e Contribution rate information *(If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: [X] last contributing employer [ ] alternative [ ] reasonable approximation (see instructions for required attachment)	**14a**	1606
b The plan year immediately preceding the current plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	1605
c The second preceding plan year. [ ] Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	1602

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	1.00
b The corresponding number for the second preceding plan year	**15b**	1.00

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment [ ]

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 53 % Investment-Grade Debt: 5 % High-Yield Debt: 5 % Real Estate: 18 % Other: 19 %

b Provide the average duration of the combined investment-grade and high-yield debt:
[ ] 0-3 years [X] 3-6 years [ ] 6-9 years [ ] 9-12 years [ ] 12-15 years [ ] 15-18 years [ ] 18-21 years [ ] 21 years or more

c What duration measure was used to calculate line 19(b)?
[X] Effective duration [ ] Macaulay duration [ ] Modified duration [ ] Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? [ ] Yes [ ] No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

[ ] Yes.

[ ] No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

[ ] No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

[ ] No. Other. Provide explanation _____

PACIFIC COAST ROOFERS PENSION PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
Years Ended
July 31, 2022 and 2021

PACIFIC COAST ROOFERS PENSION PLAN
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
Years Ended July 31, 2022 and 2021

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INEICH & COMPANY, LLP
Certified Public Accountants

Board of Trustees
Pacific Coast Roofers Pension Plan
San Jose, CA

INDEPENDENT AUDITORS' REPORT

Opinion

We have audited the accompanying financial statements of the Pacific Coast Roofers Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of July 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of The Pacific Coast Roofers Pension Plan as of July 31, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Pacific Coast Roofers Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Pacific Coast Roofers Pension Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Pacific Coast Roofers Pension Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Pacific Coast Roofers Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Ineich & Company, LLP

Ineich & Company, LLP

Foster City, California
May 10, 2023

PACIFIC COAST ROOFERS PENSION PLAN
STATEMENTS OF NET ASSETS
AVAILABLE FOR PLAN BENEFITS
July 31, 2022 and 2021

Assets	2022	2021
Investments, at fair value:		
BNYM Mellon AFL-CIO SL Large Cap Stock Index Fund (Note 3) (cost: 2022 and 2021: $180,708,709)	$ 174,519,223	$ 187,262,282
Multi-Employer Property Trust (Note 3) (cost: 2022 and 2021, $18,000,000)	72,607,991	56,709,166
Harding Loevner International Equity Collective Investment Fund (Note 3) (cost: 2022 and 2021, $45,000,000)	56,594,093	69,842,074
GCM Grosvenor Multi-Asset Class Fund II (Note 3) (cost: 2022,$55,250,758; 2021, $38,607,646)	54,865,348	58,096,843
PIMCO Income Fund Institutional Class (cost: 2022, $33,370,655; 2021, $32,033,568)	30,332,243	32,231,484
Common stocks (cost: 2022, $26,029,718; 2021, $23,001,501)	28,410,475	33,650,139
Western Asset US Core Plus LLC (Note 4) (cost: 2022 and 2021, $20,515,083)	26,918,425	30,924,714
Corbin ERISA Opportunity Fund, LP (Note 4) (cost: 2022, $22,720,497; 2021, $21,403,473)	24,755,853	25,023,155
Union Labor Life J for Jobs (Note 3) (cost: 1989, $4,000,000)	20,463,507	20,180,474
Ullico Infrastructure Tax-Exempt Fund, LP (Note 4) (cost: 2022, $10,708,577; 2021, $10,174,606)	11,425,668	10,450,341
Principal Global Investors International Small Cap Equity Fund (cost: 2022 and 2021, $10,000,000)	10,929,580	13,875,319
Kennedy Wilson Real Estate Fund VI, LP (Note 4) (cost: 2022, $5,999,748; 2021, $6,115,651)	8,753,449	7,457,031
Total investments (carried forward)	$ 520,575,855	$ 545,703,022

(Continued)

PACIFIC COAST ROOFERS PENSION PLAN
STATEMENTS OF NET ASSETS
AVAILABLE FOR PLAN BENEFITS
July 31, 2022 and 2021

Assets	2022	2021
Total investments (brought forward)	$ 520,575,855	$ 545,703,022
AFL-CIO Housing Trust (Note 3) (original cost: $2,000,000)	7,605,859	8,352,660
Hamilton Lane Secondary Feeder Fund IV-A, LP (Note 4) (cost: 2022, $5,808,020; 2021, $6,483,430)	6,447,047	8,523,624
Hamilton Lane Strategic Opportunities Offshore Fund V (Series 2019), LP (Note 4) (cost: 2022, $7,372,059; 2021, $6,492,380)	5,084,935	7,221,330
ASB Meridian Real Estate Fund II, LP (Note 4) (cost: 2022, $1,962,476; 2021, $6,137,540)	4,420,552	7,717,567
Yucaipa Corporate Initiatives Fund II, LP (Note 4) (cost: 2022, $1,450,910; 2021, $2,384,009)	4,384,914	4,884,529
Landmark Equity Partners XIV LP (Note 4) (cost: 2022, $913,296; 2021, $1,553,291)	913,296	1,553,291
Grosvenor Opportunistic Credit Fund III, Ltd (Note 3) (cost: 2022, $584,439; 2021, $844,664)	740,053	962,044
PIMCO Total Return Mutual Fund (cost: 2022, $69,996; 2021, $69,887)	63,241	72,020
Yucaipa American Alliance Fund, LP (Note 4) (cost: 2021, $131,446)	-	131,446
Money market funds and other	14,558,496	10,363,294
Total investments (carried forward)	$ 564,794,248	$ 595,484,827

(Continued)

PACIFIC COAST ROOFERS PENSION PLAN
STATEMENT OF NET ASSETS
AVAILABLE FOR PLAN BENEFITS
July 31, 2022 and 2021

(Continued)

	2022	2021
Total investments (brought forward)	$ 564,794,248	$ 595,484,827
Receivables:		
Employer contributions	3,134,524	3,601,733
Employer withdrawal liability	379,710	491,474
Accrued interest and dividends	19,754	7,109
Total receivables	3,533,988	4,100,316
Prepaid expenses	111,575	90,441
Cash	6,531,659	6,501,961
Total assets	574,971,470	606,177,545
Liabilities		
Accounts payable	164,123	182,391
Pension benefits payable	100,000	560,000
Total liabilities	264,123	742,391
Net assets available for present and future plan benefits	$ 574,707,347	$ 605,435,154

The accompanying notes are an integral part of these financial statements.

PACIFIC COAST ROOFERS PENSION PLAN
STATEMENT OF CHANGES IN NET ASSETS
AVAILABLE FOR PLAN BENEFITS
Years Ended July 31, 2022 and 2021

	2022	2021
Investment income:		
Net appreciation (depreciation) in fair value of investments (Note 6)	$ (26,943,410)	$ 123,881,691
Interest	2,019,476	2,359,433
Dividends	1,910,873	1,853,328
	(23,013,061)	128,094,452
Less investment expense (see page 34)	1,621,650	5,595,533
Net investment gain (loss)	(24,634,711)	122,498,919
Employer contributions (see page 31)	33,836,111	35,467,083
Withdrawal liability income and fees	6,000	94,446
Total additions	9,207,400	158,060,448
Pension benefits	38,684,331	37,653,223
Administrative expenses (see page 34)	1,250,876	1,057,316
Total deductions	39,935,207	38,710,539
Net increase (decrease)	(30,727,807)	119,349,909
Net assets available for present and future plan benefits, beginning of year	605,435,154	486,085,245
Net assets available for present and future plan benefits, end of year	$ 574,707,347	$ 605,435,154

The accompanying notes are an integral part of these financial statements.

NOTE 1 - Description of Plan

General

The Pacific Coast Roofers Pension Plan (the Plan) is a multi-employer plan financed by employer contributions and investment income and is designed to provide retirement and permanent disability benefits for its members throughout mostly California and Oregon. The Plan was established in 1960 and is subject to collective bargaining agreements and the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Pension Benefits

Generally, under the Plan, participants with 5 or more years of vesting credit who have earned more than one hour of service after August 1, 1997, including at least one year of future service credit, are entitled to pension benefits beginning at normal retirement age. The monthly normal retirement benefit is $11.02 for each year of past service credit earned, plus $77.00 for each year of future service credit earned before August 1, 1979, plus varying amounts depending on a participant's contribution rate for future service on or after August 1, 1979. The rates currently in effect for service on or after:

Service After	Hourly Contribution Rate	Monthly Benefit As a Percentage of Contributions
August 1, 1999	Less than 1.50	3.10%
August 1, 1999	$1.50 or More	3.40%
August 1, 2004	All contribution rates with at least 150 hours earned in Covered Service during the Plan Year ending July 31, 2018	1.50%
August 1, 2009	All contribution rates	0.50%
August 1, 2016	$1.00-$2.49	0.50%
	$2.50-$3.49	1.00%
	$3.50-$4.49	1.50%
	$4.50	2.00%

Generally, early retirement may be elected by qualified participants upon or after reaching the age of 55. For early retirement, the normal monthly benefit is reduced by 1/4% for each month that early retirement precedes age 60. Additionally, there is no benefit reduction for retirement between ages 60 and 62. For participants with less than 20 years vesting, the normal benefit is reduced from age 62 on a true actuarial equivalent basis.

NOTE 1 - Description of Plan (Continued)

Pension Benefits (Continued)

Disability benefits, for participants with at least 20 years of vesting credit, are available for qualifying participants in an amount equal to the unreduced normal retirement benefit. For participant with less than 20 years vesting credit, a disability benefit is generally no longer available if a social security award letter is issued on or after September 1, 2011.

The normal form of benefit for married participants is a reduced joint and 100% survivor annuity. For single participants, it is a single life annuity. Alternative forms of benefits are also available.

Rehabilitation Plan

The Pension Protection Act of 2006 ("PPA"), as amended by the Worker, Retiree, and Employer Recovery Act of 2008 ("WRERA"), requires the Trustees of a multi-employer pension plan that has been certified by the plan's actuary as being in critical status to develop a Rehabilitation Plan, updated annually, that is intended to enable the plan to cease to be in critical status by the end of the plan's rehabilitation period. On October 29, 2010, the Plan was certified by its actuary to be in critical status for the plan year beginning August 1, 2010. On May 4, 2011 the Trustees adopted a Rehabilitation Plan, to which the revised benefits shall be effective for benefits that commence on or after September 1, 2011. As of August 1, 2021, the Plan is certified as neither critical status nor endangered status.

All additional contributions under the Rehabilitation Plan shall be disregarded for purposes of determining participants' accrued benefits. Each local shall select one of three additional contribution rate schedules. Locals 36 and 220 selected rate schedule 2 requiring additional hourly contributions of $0.59 to $1.77 over a three year period starting August 1, 2011. All other locals selected rate schedule 3 requiring additional hourly contributions of $0.40 to $2.00 over a five year period with Local 49 starting July 1, 2011, Local 27 starting September 1, 2011, and Locals 40, 81 and 95 starting August 1, 2011.

NOTE 1 - Description of Plan (Continued)

Plan Termination

In the event of termination, the net assets of the Plan will be allocated to participants and beneficiaries in accordance with the Employee Retirement Income Security Act of 1974, as amended. Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefits protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

NOTE 2 - Summary of Significant Accounting Policies

Basis of Accounting

The accounts of the Plan are maintained on the accrual basis.

Valuation of Investments

Investments in securities traded on a national securities exchange are valued at the last reported sales price on the last business day of the year; securities traded in the over-the-counter market are valued at the last reported bid price. Real estate is valued at fair market value as established by periodic independent appraisal.

Derivative investments are valued at quoted market prices when available, otherwise, fair values are based on pricing models that consider the time value of money, volatility, the current market and contractual prices of the underlying financial instruments.

Hedge Funds are valued based on periodic financial information (including annual audited financial statements) obtained from investee funds.

Investment Income

Investments recorded on a fair market value basis are adjusted each year, and the related income or loss is recognized to reflect the year-to-year change in fair market value. Interest, dividends, rents and other sources of investment income are recorded when earned. Gains or losses on assets carried at cost are recognized in the period in which the gain or loss is realized.

NOTE 2 - Summary of Significant Accounting Policies (Continued)

Cash and Cash Equivalents

Cash and cash equivalents include all highly liquid investments with original maturities of three months or less.

Concentration of Credit Risk for Cash:
For business purposes, the Plan maintains cash balances at banks which exceed the federally insured limit of up to $250,000.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

NOTE 3 - Common Collective Funds and Closely Held Investments

Common Collective Funds

These pooled investment trusts were established to provide retirement plans and other organizations exempt from federal income taxes an opportunity for collective investment in real estate properties, secured mortgages, and short-term construction financing. The Plan's investments in pooled investment trusts represent the Plan's pro rata share of each Trust's net assets. These investments typically represent less than 10% of the fair market value of each Trust's assets.

The Plan participates in the AFL-CIO Housing Trust income reinvestment plan, whereby income distributions are used to acquire additional units of participation. Unit values in this Trust are adjusted up or down based on the estimated fair market values of the Trust's underlying assets, substantially all of which are single and multi-family mortgages.

NOTE 3 - Common Collective Funds and Closely Held Investments (Continued)

Common Collective Funds (Continued)

Income earned by the AFL-CIO Housing Trust, the Multi-Employer Property Trust and Union Labor Life J for Jobs is typically retained and reinvested by those Trusts in their Trust. Unit values in each of these Trusts are adjusted up or down based on the estimated fair market values of their underlying assets. The underlying assets of the AFL-CIO Housing Trust are generally divided between real estate equity investments and mortgages. The Multi-Employer Property Trust invests in the ownership of real estate. Union Labor Life J for Jobs invests in construction loans and permanent loans.

The BNYM Mellon AFL-CIO SL Large Cap Stock Index Fund's investment objective is to track the performance of the Russell 1000 Index. The Fund is constructed to mirror the Index to provide long-term capital growth.

The AFL-CIO Equity Index Fund is established and maintained exclusively for the collective investment and reinvestment of moneys contributed. The Fund invests primarily in common stocks.

The Harding Loevner International Equity Collective Investment Fund is a subtrust of the Harding Loevner Collective Investment Trust for Retirement Plans. The Fund invests primarily in equity securities of foreign companies.

The Grosvenor Opportunistic Credit Fund III, Ltd. primarily invest in corporate credit, mortgage credit, structured credit, and relative value strategies.

The GCM Grosvenor Multi-Asset Class Fund II primarily invest in opportunistic direct investment sourced from the GCM Grosvenor platform, with investment capabilities across hedge fund strategies, private equity and debt, infrastructure, and real estate.

NOTE 4 - Limited Partnership and Limited Liability Company Investments

The Plan invested in the Yucaipa American Alliance Fund, LP, which makes controlling private equity investments in mid-sized domestic companies. Investments are long-term in nature and valued at estimated fair value. Investments in securities for which market quotations are readily available are valued at market value. Investments in securities for which market quotations are not readily available are valued at fair value as determined by the Manager. Due to the inherent uncertainty in the valuation of investments that are not readily marketable, estimated values may differ significantly from those that might exist if readily available market quotations for such investments existed and such differences could be material.

The Plan has also invested in the Yucaipa Corporate Initiatives Fund II, LP, which makes controlling private equity investments in mid-sized domestic companies. Investments are long-term in nature and valued at estimated fair value. Investments in securities for which market quotations are readily available are valued at market value. Investments in securities for which market quotations are not readily available are valued at fair value as determined by the Manager. Due to the inherent uncertainty in the valuation of investments that are not readily marketable, estimated values may differ significantly from those that might exist if readily available market quotations for such investments existed and such differences could be material. As of July 31, 2022, the Plan has a 4.44% investment in Yucaipa II.

The Western Asset US Core Plus LLC invests at least 70% of its total net assets, either directly or indirectly, in other commingled investment vehicles, in investment grade debt and fixed income securities rated at the time of purchase of at least Baa3 or BBB-, or that are of a comparable quality as determined by Western Asset Management Company Limited.

The Landmark Equity Partners XIV LP was formed to acquire a diversified portfolio of interests in (i) established venture capital funds, buyout funds, mezzanine funds and other pooled investment vehicles which primarily invest in equity oriented investments and (ii) direct private equity and equity related investments, primarily through secondary market purchases, with a maximum amount of 10% of capital commitments allocated to primary transactions

NOTE 4 - Limited Partnership and Limited Liability Company Investments (Continued)

Corbin ERISA Opportunity Fund, LP is a Delaware limited partnership which invests primarily in a broad range of public and private credit instruments, with an expected emphasis on corporate credit securities, asset-backed securities, mortgage-backed securities, commercial real estate, structured credit and collateralized loan obligations, though at times, the Fund may have exposure to other assets, instruments and markets.

ASB Meridian Real Estate Fund II, LP is a Delaware limited partnership with its primary business objective to acquire, hold, maintain, monitor, and dispose of real estate investments.

Hamilton Lane Secondary Feeder Fund IV-A LP is a Delaware limited partnership with its primary business objective to acquire and hold a diversified portfolio of private equity investment funds, which may include venture capital, buyout, mezzanine, industry-focused and other private equity investment funds, acquired through secondary market transactions.

Hamilton Lane Strategic Opportunities Offshore Fund V (Series 2021) LP is a Cayman Islands exempted limited partnership; a feeder fund in a master-feeder structure where the main partnership, Hamilton Lane Strategic Opportunities Fund V (Series 2021) LP's investment objective, though Hamilton Lane Strategic Opportunities Fund V (Series 2021) Holdings LP, is to create a portfolio of opportunistically-oriented private market investment that generate attractive risk-adjusted returns through a flexible and diversified investment strategy, including investments in direct credit investments, secondary investment and opportunistic equity investments.

Kennedy Wilson Real Estate Fund VI, LP is a Delaware limited partnership with its primary objective is to target opportunities in all property types, with a preference towards multifamily and office real estate assets, and in select circumstance may also consider acquisitions of retail, residential, industrial, hotels and undeveloped land.

Ullico Infrastructure Tax Exempt Fund, L.P. is a Delaware limited partnership. Substantially all of the Partnership's assets are invested in unites issued by Ullico Infrastructure Master Fund, L.P., a Delaware limited partnership, which invests in a diverse portfolio of quality infrastructure businesses, focusing on underserved and growing markets of the United States and Canada.

NOTE 5 - Fair Value Measurement

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

a. quoted prices for similar assets or liabilities in active markets;

b. quoted prices for identical or similar assets or liabilities in inactive markets;

c. inputs other than quoted prices that are observable for the asset or liability; and

d. inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology unobservable and significant to the fair value measurement

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

NOTE 5 - Fair Value Measurement (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of July 31, 2022 and 2021:

July 31, 2022 Description	Level 1 Quoted price in active markets for identical assets	Level 2 Significant other observable inputs	Level 3 Significant unobservable inputs	Total at July 31, 2022
Multi-Employer Property Trust	$ -	$ -	$ 72,607,991	$ 72,607,991
PIMCO Income Fund Institutional Class	30,332,243	-	-	30,332,243
Common stocks	28,410,475	-	-	28,410,475
Union Labor Life J for Jobs	-	-	20,463,507	20,463,507
Kennedy Wilson Real Estate Fund VI, LP	-	-	8,753,449	8,753,449
Hamilton Lane Secondary Feeder Fund IV-A, LP	-	-	6,447,047	6,447,047
Hamilton Lane Strategic Opportunities Offshore Fund V (Series 2020), LP	-	-	5,084,935	5,084,935
ASB Meridian Real Estate Fund II, LP	-	-	4,420,552	4,420,552
Yucaipa Corporate Initiatives Fund II, L.P.	-	-	4,384,914	4,384,914
PIMCO Total Return Fund	63,241	-	-	63,241
Money Market Funds and other	-	14,558,496	-	14,558,496
	$ 58,805,959	$ 14,558,496	$ 122,162,395	195,526,850
Investment measured at net asset value (*)				369,267,398
Totals				$ 564,794,248

* In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

NOTE 5 - Fair Value Measurement (Continued)

July 31, 2021 Description	Level 1 Quoted price in active markets for identical assets	Level 2 Significant other observable inputs	Level 3 Significant unobservable inputs	Total at July 31, 2021
Multi-Employer Property Trust	$ -	$ -	$ 56,709,166	$ 56,709,166
Common stocks	33,650,139	-	-	33,650,139
PIMCO Income Fund Institutional Class	32,231,484	-	-	32,231,484
Union Labor Life J for Jobs	-	-	20,180,474	20,180,474
Hamilton Lane Secondary Feeder Fund IV-A, LP	-	-	8,523,624	8,523,624
ASB Meridian Real Estate Fund II, LP	-	-	7,717,567	7,717,567
Kennedy Wilson Real Estate Fund VI, LP	-	-	7,457,031	7,457,031
Hamilton Lane Strategic Opportunities Offshore Fund V (Series 2021), LP	-	-	7,221,330	7,221,330
Yucaipa Corporate Initiatives Fund II, L.P.	-	-	4,884,529	4,884,529
Yucaipa American Alliance Fund, L.P.	-	-	131,446	131,446
PIMCO Total Return Fund	72,020	-	-	72,020
Money Market Funds and other	-	10,363,294	-	10,363,294
	$ 65,953,643	$ 10,363,294	$ 112,825,167	189,142,104
Investment measured at net asset value (*)				406,342,723
Totals				$ 595,484,827

* In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

NOTE 5 - Fair Value Measurement (Continued)

At year end, the fair value, unfunded commitments, and redemption rules of those investment are as follows:

July 31, 2022

Description	Fair Value	Unfunded Commitment	Redemption Frequency, if Eligible	Redemption Notice Period
BNYM Mellon AFL-CIO SL Large Cap Stock Index Fund	$ 174,519,223	None	Daily	Daily
Harding Loevner International Equity Collective Inv. Fund	56,594,093	None	Daily	Daily
GMC Grosvenor Multi-Asset Class Fund II	54,865,348	None	See c.	See c.
Western Asset US Core Plus LLC	26,918,425	None	See d.	See d.
Corbin ERISA Opportunity Fund, L.P.	24,755,853	None	Quarterly	65 days
Ullico Infrastructure Tax-Exempt Fund, LP	11,425,668	None	See e.	See e.
Principal Global Investors Intern. Small Cap Equity Fund	10,929,580	None	Daily	Daily
AFL-CIO Housing Trust	7,605,859	None	Monthly	Monthly
Landmark Equity Partners XIV, L.P.	913,296	None	See f.	See f.
Grosvenor Opportunistic Credit Fund III, Ltd.	740,053	None	See g.	See g.
Total	$ 369,267,398			

NOTE 5 - Fair Value Measurement (Continued)

July 31, 2021

Description	Fair Value	Unfunded Commitment	Redemption Frequency, if Eligible	Redemption Notice Period
BNYM Mellon AFL-CIO SL Large Cap Stock Index Fund	$ 187,262,282	None	Daily	Daily
Harding Loevner International Equity Collective Inv. Fund	69,842,074	None	Daily	Daily
GMC Grosvenor Multi-Asset Class Fund II	58,096,843	None	See c.	See c.
Western Asset US Core Plus LLC	30,924,714	None	See d.	See d.
Corbin ERISA Opportunity Fund, L.P.	25,023,155	None	Quarterly	65 days
Principal Global Investors Intern. Small Cap Equity Fund	13,875,319	None	Daily	Daily
Ullico Infrastructure Tax-Exempt Fund, LP	10,450,341	None	See e.	See e.
AFL-CIO Housing Trust	8,352,660	None	Monthly	Monthly
Landmark Equity Partners XIV, L.P.	1,553,291	None	See f.	See f.
Grosvenor Opportunistic Credit Fund III, Ltd.	962,044	None	See g.	See g.
Total	$ 406,342,723			

NOTE 5 - Fair Value Measurement (Continued)

a. BNYM Mellon AFL-CIO SL Large Cap Stock Index Fund and the AFL-CIO Equity Index Fund purchase and redemptions of units are transacted at the net asset value per unit determined as of each daily valuation date.

b. Harding Loevner International Equity Collective Investment Fund's net asset value is determined each business day. Issuance and redemptions of units are based upon the date the investments were brought or sold and the transaction price per unit.

c. GCM Grosvenor Multi-Asset Class Fund II does not permit voluntary redemptions. Any proceed or distributions from an investment that are not retained or reinvested will be distributed by the Master Fund the Fund net of management fees, expenses and reserves. At the sole discretion of the General Partner, the Fund will make distributions of the proceeds to the partners.

d. Western Asset US Core Plus LLC's net asset value is determined on the relevant Dealing Day. A Dealing Day is every business day on which federal, state or local banks are open for business in New York and the New York Stock Exchange is open for trading. Issuance and redemptions of Fund shares are made on such days based upon the closing net asset value.

e. Ullico Infrastructure Tax-Exempt Fund, LP will permit a limited partner to redeem all or a portion of its units after the expiration of a four year lock-up period beginning on the limited partner's admission date to the Feeder Fund. Upon 45 days notice to the General Partner, the limited partner will be placed in a redemption queue. A limited partner who is next up in the redemption queue will be able to have all or portion of its requested united redeemed.

f. Landmark Equity Partners XIV, LP's disposal of investments in limited partnership interests can occur through a sale of the interest to another party or by termination/liquidation of the investee limited partnership. These investments provide for no liquidity or redemption, are not readily marketable and generally require consent of the related general partner to complete a transfer of interest.

g. Grosvenor Opportunistic Credit Fund III, Ltd. does not permit voluntary redemptions. The payment of redemption proceeds will be at the discretion of the Investment Advisor and subject to the redemption provision of the Portfolio Funds in which the Fund is invested and to audit contingency and other customary reserves. To the extent the Fund received distributions or redemption proceeds from a Portfolio Fund during the Investment Period, the Fund may have used such proceeds to invest in Portfolio Funds. After the Investment Period, any amounts received from a Portfolio Fund will be distributed by the Fund.

NOTE 5 - Fair Value Measurement (Continued)

The following is a description of valuation techniques used for investments measured at fair value for Level 3:

The Multi-Employer Property Trust is valued based on independent annual appraisals.

The Union Labor Life J for Jobs is valued based on the underlying mortgage loans. The fair value of each mortgage loan is established monthly by Union Labor Life as the present value of future mortgage payments due thereunder.

The Yucaipa American Alliance Fund, LP and Corporate Initiatives Fund II, LP are valued at fair value as determined by the Manager, unless market quotations are readily available.

ASB Meridian Real Estate Fund II, LP and Kennedy Wilson Real Estate Fund VI, LP invest in real estate investments. The estimated fair value is determined by the General Partner or the Fund's net asset values.

Hamilton Lane Secondary Feeder Fund IV-A, LP and Hamilton Lane Strategic Opportunities Offshore Fund V (Series 2020) LP invests in private equity credit and equity-related investment that are generally not publicly traded. The estimated fair value is determined by management using present value and other subjective valuation techniques, or at the investments' net asset values.

NOTE 5 - Fair Value Measurement (Continued)

Change in Level 3 investments measured at fair value for the year ended July 31, 2022:

Description	Level 3 Beginning Balance August 1, 2021	Net Transfers In and/or (Out) of Level 3	Reinvested Earnings
Multi-Employer Property Trust	$ 56,709,166	$ -	$ -
Union Labor Life J for Jobs	20,180,474	-	692,813
Yucaipa:			
American Alliance Fund, LP	131,446	-	-
Corporate Initiatives Fund II, LP	4,884,529	-	-
ASB Meridian Real Estate Fund II, LP	7,717,567	-	-
Hamilton Lane:			
Secondary Feeder Fund IV-A, LP	8,523,624	-	-
Strategic Opportunities Offshore Fund V (Series 2019), LP	7,221,330	-	-
Kennedy Wilson Real Estate Fund VI, LP	7,457,031	-	-
	$ 112,825,167	$ -	$ 692,813

New Purchases and Additions	Distributions	Proceeds of Sales	Realized and Unrealized Gains (Losses)	Level 3 Ending Balance July 31, 2022	Change in Unrealized Gains (Losses) for Investments Still Held at July 31, 2022
$ -	$ -	$ -	$ 15,898,825	$ 72,607,991	$ 15,898,825
-	(137,491)	-	(272,289)	20,463,507	283,033
-	-	-	(131,446)	-	-
-	(1,590,294)	-	1,090,679	4,384,914	1,136,848
-	(3,782,135)	-	485,120	4,420,552	878,049
-	(2,169,877)	-	93,300	6,447,047	(1,401,167)
339,845	(2,873,120)	-	396,880	5,084,935	(3,016,074)
1,500,000	(2,791,160)	-	2,587,578	8,753,449	1,412,321
$ 1,839,845	$ (13,344,077)	$ -	$ 20,148,647	$ 122,162,395	$ 15,191,835

NOTE 5 - Fair Value Measurement (Continued)

The following table represents the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, as of July 31, 2022 and 2021, respectively, and the significant unobservable inputs and the ranges of values for those inputs.

Fair Value 7/31/22	Fair Value 7/31/21	Principle Valuation Technique	Unobservable Input: Input	Range	Weighted Average
Multi-Employer Property Trust					
$72,607,991	$56,709,166				
Office:		DCF	Discount rate	6.00%-9.22%	n/a
			Exit cap rate	5.00%-8.00%	n/a
Industrial:		DCF	Discount rate	5.00%-7.00%	n/a
			Exit cap rate	3.50%-6.50%	n/a
Multi-family:		DCF	Discount rate	5.25%-6.50%	n/a
			Exit cap rate	4.00%-5.50%	n/a
Parking:		DCF	Discount rate	5.50%	n/a
			Exit cap rate	4.50%	n/a
Retail:		DCF	Discount rate	6.50%-8.50%	n/a
			Exit cap rate	5.75%-7.25%	n/a
DCF – discounted cash flows					
Yucaipa - American Alliance Fund, LP:					
$ -	$131,446	Market Approach	EBITDA Multiple		
		Income Approach	Market Yields		
Yucaipa – Corporate Initiatives Fund II, LP:					
$4,384,914	$4,884,529	Market Approach	Revenue Multiple	0.7x	
			EBITDA Multiple	3.8x	
		Income Approach	Market Yields	3.5x	
		Recent Transactions	n/a		
Union Labor Life J for Jobs					
$20,463,507	$20,180,474				
Mortgage loans:		Discounted	Discount rates	2.50%-6.31%	4.03%
		Cash Flow	Cap rates	4.00%-7.25%	5.82%
			Interest rates	2.30%-5.20%	3.76%
		Held at Par	n/a	n/a	n/a
		Expected net Proceeds	n/a	n/a	n/a
Real estate:		Appraisal Value	n/a	n/a	n/a

NOTE 5 - Fair Value Measurement (Continued)

Fair Value 7/31/22	Fair Value 7/31/21	Principle Valuation Technique	Unobservable Input: Input	Range	Weighted Average
ASB Meridian Real Estate Fund II, LP					
$4,420,552	$7,717,567				
Office		Discounted Cash Flow	Discount rate	7.25%-7.50%	7.36%
			Terminal cap rate	5.75%-6.75%	6.21%
Retail		Discounted Cash Flow	Discount rate	6.00%-7.25%	6.80%
			Terminal cap rate	4.25%-5.50%	5.14%
Hamilton Lane Secondary Feeder Fund IV-A, LP:					
$6,447,047	$8,523,624	Market Approach	EBITDA Multiple	7.3x	
Hamilton Lane Strategic Opportunities Offshore Fund V (Series 2021), LP					
$5,084,935	$7,221,330	Recent Transaction	n/a	n/a	n/a
		Income approach	Market yield	6.94-11.46%	n/a
		Market approach	EBITDA Multiple	12.25-13.75x	n/a
Kennedy Wilson Real Estate Fund VI, LP:					
$8,753,449	$7,457,031				
Multi-family:		Income & Market Approaches	Cap rate	3.5%-5.0%	
			Discount rate	5.5%-6.5%	
Office:		Income & Market Approaches	Cap rate	6.3%-7.8%	
			Discount rate	6.8%-9.3%	
Retail:		Income & Market Approaches	Cap rate	5.0%-5.8%	
			Discount rate	6.5%-7.5%	
Other:		Income & Market Approaches	Cap rate	7.4%-7.6%	
			Discount rate	8.9%-9.1%	

Recent Transaction – a valuation in this industry is based on recent transactions, generally defined as investment purchased within six month of valuation date or a pending traction with an expected close date after the valuation date.

NOTE 6 - Investments

The Plan's investments (including investments bought and sold, as well as held during the year) (depreciated) and appreciated in value by $(26,943,410) and $123,881,691 in 2022 and 2021, respectively, as follows:

	2022	2021
Appreciation (depreciation) in investments at estimated fair value or, as determined by quoted market price:		
BNYM Mellon AFL-CIO SL Large Cap Stock Index Fund	$ (12,743,059)	$ 6,553,573
Multi-Employer Property Trust	15,898,825	4,025,390
Harding Loevner International Equity Collective Investment Fund	(13,247,981)	15,369,259
GCM Grosvenor Multi-Asset Class Fund II	(1,775,102)	26,364,123
PIMCO Income Fund Institutional Class	(3,236,327)	1,305,426
Common stocks	(8,106,190)	9,757,147
Western Asset US Core Plus LLC	(4,924,321)	(369,106)
Corbin ERISA Opportunity Fund, LP	(462,561)	4,907,686
Union Labor Life J for Jobs	(272,289)	(86,052)
Ullico Infrastructure Tax-Exempt Fund, LP	1,165,618	525,397
Principal Global Investors International Small Cap Equity Fund	(2,945,739)	3,479,727
Kennedy Wilson Real Estate Fund VI, LP	2,587,578	740,511
AFL-CIO Housing Trust	(938,924)	(207,336)
Hamilton Lane Secondary Feeder Fund IV-A, LP	93,300	3,781,521
Hamilton Lane Strategic Opportunities Offshore Fund V (Series 2019), LP	396,880	778,288
ASB Meridian Real Estate Fund II, LP	485,120	1,208,464
Yucaipa Corporate Initiatives Fund II, LP	1,090,679	589,502
Landmark Equity Partners XIV, LP	66,983	217,671
Grosvenor Opportunistic Credit Fund III, Ltd.	96,517	(60,394)
PIMCO Total Return Fund	(10,486)	(3,286)
Yucaipa American Alliance Fund, LP	(131,446)	(1,206,190)
AFL-CIO Equity Index Fund	-	34,509,937
S&P Mid Cap 400 Index Non-lending Fund	-	11,554,910
Other, including litigation proceeds	(30,485)	145,523
Net appreciation in fair value of assets	$ (26,943,410)	$ 123,881,691

NOTE 7 - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

The Plan also invests in securities of foreign issuers in various countries. These investments may involve certain considerations and risks not typically associated with investments in the United States of America as a result of, among other factors, the possibility of future political and economic developments and the level of governmental supervision and regulations of securities markets in the respective countries. Further, the securities market of a particular country or region may have a majority of its market capitalization and trading volume concentrated in a limited number of companies and industries. As a result, the Plan's investment portfolio may experience greater price volatility and/or lower liquidity than a portfolio invested in equity securities of U.S. companies.

NOTE 8 - Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are, under the Plan's provisions, attributable to employee service. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

The actuarial present value of accumulated plan benefits is determined by The Segal Company's actuaries, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

NOTE 8 - Actuarial Present Value of Accumulated Plan Benefits (Continued)

The Plan is in compliance with minimum funding standards established by the Employee Retirement Income Security Act. The funding method and significant assumptions underlying the actuarial valuation computations are summarized as follows:

Cost method	Unit credit actuarial cost
Actuarially assumed retirement age	2022: Average age 59.2 2021: Average age 59.1
Mortality	RP - 2014 Blue Collar Annuitant Mortality tables set forward two years with generational projection using Scale MP-2017.
Assumed rate of return	2022: 6.75% per annum 2021: 7.25% per annum
Future service accruals	1,350 hours per year
Asset valuation	The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between actual and projected return on a market value basis, and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.
Operating expenses	$1,100,000 per year, payable monthly

NOTE 8 - Actuarial Present Value of Accumulated Plan Benefits (Continued)

The following table summarizes the components of present value of accumulated plan benefits as of July 31, 2021 and 2020, the dates of the most recent actuarial valuations.

Accumulated Plan Benefits	2021	2020
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	$ 363,599,254	$ 350,069,064
Other participants	281,044,636	245,770,593
	644,643,890	595,839,657
Non-vested benefits	17,553,168	14,747,153
Total actuarial present value of accumulated plan benefits	$ 662,197,058	$ 610,586,810

The change in the present value of accumulated plan benefits is summarized as follows:

	Increase (Decrease) In Accumulated Plan Benefits
Actuarial present value of accumulated plan benefits, beginning of year	$ 610,586,810
Benefits accumulated, net experience gain or loss and changes in data	12,688,339
Benefits paid	(37,653,223)
Changes in actuarial assumptions	33,672,518
Interest	42,902,614
Net increase	51,610,248
Actuarial present value of accumulated plan benefits, end of year	$ 662,197,058

NOTE 9 - Income Taxes

The Plan is exempt from both Federal and California income taxes under the applicable provisions of the Internal Revenue Code and the Revenue and Taxation Code. The Plan has been amended to conform to the current provisions of the Internal Revenue Code, the Revenue and Taxation Code and Employee Retirement Income Security Act of 1974, as amended. The Plan's most recent favorable determination letter from the Internal Revenue Service was dated June 25, 2015.

NOTE 10 - Subsequent Events

In October 2021, a lawsuit was filed in bankruptcy court in Delaware seeking to claw back proceeds distributed by one of the Plan's investment funds from the investment fund's related investors, including this Plan. A judgement was rendered against the investment fund, and as there is no stay in place, the creditors can pursue their lawsuit against the fund's related investors. This plan and other plans involved have engaged the same legal counsel for a unified defense. Any possible settlement could be in the millions of dollars, but due to the size of the plan, would likely not be significantly detrimental to the Plan.

In preparing the financial statements as of July 31, 2022, management considered the impact of subsequent events occurring through May 10, 2023 for potential recognition of disclosure in these financial statements.

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION ACCOMPANYING THE BASIC FINANCIAL STATEMENTS

The schedules of employer contributions, contribution rates, administrative and investment expenses and reportable transactions are presented for purpose of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Ineich & Company, LLP

Ineich & Company, LLP

Foster City, California
May 10, 2023

PACIFIC COAST ROOFERS PENSION PLAN
SCHEDULE OF EMPLOYER CONTRIBUTIONS
Years Ended July 31, 2022 and 2021

	2022		
	Regular Contributions	Rehabilitation Plan Contributions	Total Contributions
Fresno/Bakersfield			
Local 27	$ 700,950	$ 484,812	$ 1,185,762
Los Angeles/Orange			
Locals 36/220	8,290,145	3,391,916	11,682,061
San Francisco			
Local 40	2,666,158	1,008,796	3,674,954
Portland			
Local 49	2,886,853	1,321,071	4,207,924
Oakland/North Bay/Sacramento/Stockton			
Local 81	6,376,448	3,137,031	9,513,479
Santa Clara			
Local 95	2,442,259	1,129,672	3,571,931
	$ 23,362,813	$ 10,473,298	$ 33,836,111

	2021		
	Regular Contributions	Rehabilitation Plan Contributions	Total Contributions
Fresno/Bakersfield			
Local 27	$ 706,508	$ 507,912	$ 1,214,420
Los Angeles/Orange			
Locals 36/220	8,238,550	3,738,341	11,976,891
San Francisco			
Local 40	2,338,353	1,145,428	3,483,781
Portland			
Local 49	3,081,591	1,497,382	4,578,973
Oakland/North Bay/Sacramento/Stockton			
Local 81	6,371,345	3,576,406	9,947,751
Santa Clara			
Local 95	2,862,487	1,402,780	4,265,267
	$ 23,598,834	$ 11,868,249	$ 35,467,083

PACIFIC COAST ROOFERS PENSION PLAN
SCHEDULE OF EMPLOYER CONTRIBUTIONS
Years Ended July 31, 2022 and 2021

	2022		
	Total Contributions	Hours	
		Contributory	Total
Fresno/Bakersfield			
Local 27	$ 1,185,762	242,319	242,319
Los Angeles/Orange			
Locals 36/220	11,682,061	1,905,723	1,905,723
San Francisco			
Local 40	3,674,954	498,910	498,910
Portland			
Local 49	4,207,924	644,044	644,044
Oakland/North Bay/Sacramento/Stockton			
Local 81	9,513,479	1,543,128	1,543,128
Santa Clara			
Local 95	3,571,931	563,433	563,433
	$ 33,836,111	5,397,557	5,397,557

	2021		
	Total Contributions	Hours	
		Contributory	Total
Fresno/Bakersfield			
Local 27	$ 1,214,420	253,979	253,979
Los Angeles/Orange			
Locals 36/220	11,976,891	2,103,978	2,103,978
San Francisco			
Local 40	3,483,781	572,441	572,441
Portland			
Local 49	4,578,973	748,567	748,567
Oakland/North Bay/Sacramento/Stockton			
Local 81	9,947,751	1,764,560	1,764,560
Santa Clara			
Local 95	4,265,267	700,008	700,008
	$ 35,467,083	6,143,533	6,143,533

Apprentice and journeymen hourly contribution rates vary for each local. See the accompanying schedule of contribution rates.

PACIFIC COAST ROOFERS PENSION PLAN
SCHEDULE OF CONTRIBUTION RATES
(In Dollars per Hour)
Years Ended July 31, 2022 and 2021

LOCATION	APPRENTICE LEVEL 1&2	3	4	5	6	7	JOURNEY-MEN	REHAB. PLAN
Local 27 - Fresno/Bakersfield								
July 2022	1.00	1.00	2.45	2.85	3.15	3.35/A	3.35	2.00
July 2021	1.00	1.00	2.45	2.85	3.15	3.35/A	3.35	2.00
Locals 36/220 - Los Angeles/Orange County								
July 2022	2.60	2.60	2.60	2.60	2.85	2.85	5.20	1.77
July 2021	2.00	2.00	2.00	2.00	2.25	2.25	4.60	1.77
Local 40 - San Francisco								
July 2022	2.10	2.60	2.60	2.60	2.63	3.15	6.05	2.00
July 2021	1.10	1.60	1.60	1.60	1.63	2.15	5.05	2.00
Local 49 - Portland								
July 2022	2.00	2.00	4.70	4.70	4.70	*	4.70	2.00
July 2021	1.80	1.80	4.50	4.50	4.50	*	4.50	2.00
Local 81 - Oakland/North Bay/Sacramento								
July 2022	1.00	1.00	1.00	1.10	1.60	2.10	5.00	2.00
July 2021	1.00	1.00	1.00	1.10	1.60	2.10	4.50	2.00
Local 81 - Stockton								
July 2022	1.00	1.00	1.30	1.40	1.90	2.40	5.00	2.00
July 2021	1.00	1.00	1.30	1.40	1.90	2.40	4.50	2.00
Local 95 - Santa Clara								
July 2022	1.05	1.60	2.60	2.60	2.60	2.60	5.00	2.00
July 2021	1.05	1.60	2.60	2.60	2.60	2.60	5.00	2.00

The rates identified above do not include NRIPP contributions.

* Not applicable. No apprentices in this category level. The succeeding contribution rate is the journeymen rate.

A. Apprentice rates for apprentices indentured after September 1, 1995.

PACIFIC COAST ROOFERS PENSION PLAN
SCHEDULE OF ADMINISTRATIVE AND INVESTMENT EXPENSES
Years Ended July 31, 2022 and 2021

	2022	2021
INVESTMENT EXPENSES		
Investment counseling	$ 1,392,152	$ 5,377,491
Investment performance analysis	100,000	100,000
Co-trustee fees and expenses	129,498	118,042
	$ 1,621,650	$ 5,595,533
ADMINISTRATIVE EXPENSES		
Administrative	$ 230,184	$ 223,542
Administrative – Other	20,123	12,160
Sub-administrative	234,468	108,471
Actuarial	121,807	131,029
Accounting and auditing	55,000	54,000
Legal	44,160	43,360
Legal – Other	69,753	38,122
Membership dues	7,703	7,248
Printing, postage, and telephone	54,576	51,882
Social Security Administration	5,376	1,245
Insurance	362,286	359,214
Trustee meetings and educational expenses	20,874	-
Miscellaneous	24,566	27,043
	$ 1,250,876	$ 1,057,316

PACIFIC COAST ROOFERS PENSION PLAN
SCHEDULE OF REPORTABLE TRANSACTIONS
Year Ended July 31, 2022

A reportable transaction is any transaction, or series of transactions involving a single issue, that exceeds 5% of the fair value of plan assets at the beginning of the year. The Plan's reportable transactions for the year ended July 31, 2022 are summarized as follows:

	Aggregate Transactions		
	Sales		
Selling Identity of Party	Price	Cost of Assets Sold	Gain (Loss)
First American Treasury Obligations Fund Class Z Money Market Fund	$ 72,523,789	$ 72,523,789	$ -

	Acquisitions
Identity of Party	Purchase Price
First American Treasury Obligations Fund Class Z Money Market Fund	$ 76,238,855

FOOTNOTES TO SCHEDULE MB

Line 1(b)(1)	The current value of assets used for the valuation does not match the figure in the plan audit because it does not reflect receivable withdrawal liability payments.
Line 3	All contributions are paid periodically throughout the year pursuant to collective bargaining agreements. This figure was taken from a draft audit and includes $111,764 in withdrawal liability payments allocated to the year.

The valuation was based on the assumption that the plan was qualified for the year and on information supplied by the auditor with respect to contributions and assets and by the Fund Administrator with respect to the data required on employees and pensioners.

Exhibit F: Schedule of Active Participant Data

(Schedule MB, Line 8b(2))

The participant data is for the year ended July 31, 2021.

		Vesting Credits								
Age	**Total**	**1 - 4**	**5 - 9**	**10 - 14**	**15 - 19**	**20 - 24**	**25 - 29**	**30 - 34**	**35 - 39**	**40 & over**
Under 25	372	352	20	–	–	–	–	–	–	–
25 - 29	533	395	135	3	–	–	–	–	–	–
30 - 34	562	313	164	82	3	–	–	–	–	–
35 - 39	554	248	144	98	60	4	–	–	–	–
40 - 44	527	158	114	104	106	43	2	–	–	–
45 - 49	532	136	90	106	88	71	38	3	–	–
50 - 54	511	90	84	78	102	68	59	29	1	–
55 - 59	377	50	45	41	66	74	51	34	16	–
60 - 64	149	19	11	22	32	30	16	10	5	4
65 - 69	22	4	1	3	8	4	1	1	–	–
70 & over	1	1	–	–	–	–	–	–	–	–
Total	**4,140**	**1,766**	**808**	**537**	**465**	**294**	**167**	**77**	**22**	**4**

Note: Excludes 829 participants with less than one Vesting Credit.

Exhibit K: Statement of Actuarial Assumptions, Methods and Models

(Schedule MB, Line 6)

Rationale for Demographic and Noneconomic Assumptions	The information and analysis used in selecting each demographic assumption that has a significant effect on this actuarial valuation is shown in the Actuarial Experience Study from April 2018. Current data is reviewed in conjunction with each annual valuation. Based on professional judgment, the net investment return assumption was changed.
Mortality Rates	Postretirement Healthy: RP-2014 Blue Collar Annuitant Mortality tables set forward two years with generational projection using Scale MP-2017. Postretirement Disabled: RP-2014 Disabled Retiree Mortality tables with generational projection using Scale MP-2017. Preretirement: RP-2014 Blue Collar Employee Mortality tables set forward two years with generational projection using Scale MP-2017. The underlying tables with the generational projection to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date. These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.

Annuitant Mortality Rates

	Rate (%)[1]			
	Healthy		Disabled	
Age	Male	Female	Male	Female
55	0.69	0.46	2.34	1.45
60	0.98	0.67	2.66	1.70
65	1.50	1.05	3.17	2.09
70	2.37	1.70	4.03	2.82
75	3.83	2.81	5.43	4.10
80	6.36	4.71	7.66	6.10
85	10.70	8.08	11.33	9.04
90	17.77	13.76	17.30	13.27

[1] Mortality rates shown for base table, with the 2-year set-forward for healthy lives.

Termination Rates

	Rate (%)			
	Mortality[1]			
Age	Male	Female	Disability	Withdrawal[2]
20	0.06	0.02	0.09	7.94
25	0.06	0.02	0.13	7.72
30	0.06	0.03	0.17	7.31
35	0.07	0.04	0.22	6.57
40	0.09	0.05	0.33	5.63
45	0.16	0.09	0.54	4.57
50	0.27	0.15	0.91	3.09
55	0.44	0.22	1.51	1.16
60	0.76	0.32	2.44	0.11

[1] Mortality rates shown for base table with the 2-year set-forward.

[2] Withdrawal rates do not apply at or beyond retirement eligibility. The above rates apply after four years of service. The rates for the select period are as follows:

Years of Service	Rate (%)
0	25.0
1	25.0
2	15.0
3	12.5
4	8.0

Section 3: Certificate of Actuarial Valuation

Retirement Rates

Age	Annual Retirement Rates (%) Less Than 20 Years of Vesting Credit	20 or More Years of Vesting Credit
55	10	35
56 – 58	10	15
59 – 61	10	25
62 – 67	35	35
68 – 70	50	50
71+	100	100

Description of Weighted Average Retirement Age	Age 59.2, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in this actuarial valuation.
Retirement Age for Inactive Vested Participants	61
Future Benefit Accruals	1,350 hours per year.
Expected Benefit Contributions	Based on journeyman rate for each Local. For employees with a credited contribution rate below the journeyman rate, the credited contribution rate is assumed to increase by 25% of the difference between the journeymen rate and the current rate over the next four years.
Unknown Data for Participants	Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.
Definition of Active Participants	Active participants are defined as those with at least 150 hours in the most recent plan year and who have accumulated at least one Vesting Credit, excluding those who have retired as of the valuation date.
Exclusion of Inactive Vested Participants	Inactive participants over age 75 are excluded from the valuation. In this valuation, 26 inactive vested participants are excluded.
Percent Married	70%
Age of Spouse	Spouses of male participants are 3 years younger and spouses of female participants are 3 years older.

Section 3: Certificate of Actuarial Valuation

Benefit Election	For future pensioners, 50% are assumed to elect the Marital Annuity (100% continuance) and the other 50% are assumed to elect the Life Annuity.
Net Investment Return	6.75% The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.
Annual Administrative Expenses	$1,100,000 payable monthly (equivalent to $1,061,948 payable at the beginning of the year) or 5.8% of Normal Cost. The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.
Actuarial Value of Assets	The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual and the projected market return, and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.
Actuarial Cost Method	Unit Credit Actuarial Cost Method. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service.
Benefits Valued	Unless otherwise indicated, includes all benefits summarized in Exhibit L.
Current Liability Assumptions	*Interest:* 2.31%, within the permissible range prescribed under IRC Section 431(c)(6)(E). *Mortality:* Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): RP-2014 employee and annuitant mortality tables, adjusted backward to the base year (2006) using scale MP-2014, projected forward generationally using scale MP-2019 (previously, the MP-2018 scale was used).
Estimated Rate of Investment Return	*On actuarial value of assets (Schedule MB, line 6g):* 10.8%, for the Plan Year ending July 31, 2021 *On current (market) value of assets (Schedule MB, line 6h):* 25.3%, for the Plan Year ending July 31, 2021
FSA Contribution Timing (Schedule MB, line 3a)	Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a February 1 contribution date.
Actuarial Models	Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Section 3: Certificate of Actuarial Valuation

Justification for Change in Actuarial Assumptions (Schedule MB, line 11)	For purposes of determining current liability, the current liability interest rate was changed from 2.63% to 2.31% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1. Based on past experience and future expectations, the following actuarial assumption was changed as of August 1, 2021: Net investment return, previously 7.25%.

Exhibit E: Schedule of Projection of Expected Benefit Payments

(Schedule MB, Line 8b(1))

Plan Year	Expected Annual Benefit Payments
2021	$42,089,911
2022	44,259,373
2023	46,486,015
2024	48,105,127
2025	49,681,350
2026	50,649,412
2027	51,462,019
2028	51,918,664
2029	52,240,304
2030	52,318,897

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.

Exhibit L: Summary of Plan Provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year	August 1 through July 31
Pension Credit Year	August 1 through July 31
Plan Status	Ongoing plan
Normal Pension	• *Age and Service Requirements:* 62 and 10 years of Vesting Credit; or attainment of Normal Retirement Age. • *Amount:* The monthly amount is determined as follows: a. $11.02 for each Past Service Benefit Credit. b. $77.00 for each Future Service Benefit Credit earned to August 1, 1979. c. $77.00 for each Future Service Benefit Credit earned between August 1, 1979 and July 31, 1981. Higher benefit rates are applied for contribution rates in excess of $1.40 per hour (up to $175.14 for rates of $2.41 or more per hour).

Normal Pension (continued)

d. A percentage of the contributions received during each Plan Year for service between August 1, 1981 to July 31, 1997:

	Benefit Crediting Factor for Contribution Rates		
Time Period	$2.25 or more	$2.00 to $2.24	Under $2.00
8/1/1981 to 7/31/1983	9.82%	9.10%	7.71%
8/1/1983 to 7/31/1985	11.67	10.85	9.28
8/1/1985 to 7/31/1986	9.54	8.84	7.58
8/1/1986 to 7/31/1987	9.08	8.42	7.18
8/1/1987 to 7/31/1988	8.58	7.95	6.78
8/1/1988 to 7/31/1989	8.03	7.47	6.38
8/1/1989 to 7/31/1990	6.95	6.42	5.49
8/1/1990 to 7/31/1991	6.05	5.60	4.79
8/1/1991 to 7/31/1992	5.49	5.09	4.35
8/1/1992 to 7/31/1993	5.16	4.80	4.08
8/1/1993 to 7/31/1995	4.93	4.58	3.89
8/1/1995 to 7/31/1997	4.73	4.39	3.75

e. A percentage of the contributions received during each Plan Year for service between August 1, 1997 to July 31, 2004:

	Benefit Crediting Factor for Contribution Rates	
Time Period	$1.50 or more	Less than $1.50
8/1/1997 to 7/31/1998	3.95%	3.60%
8/1/1998 to 7/31/1999	3.74	3.41
8/1/1999 to 7/31/2004	3.40	3.10

Normal Pension (continued)

f. A percentage of the contributions received during each Plan Year for service between August 1, 2004 to July 31, 2015:

Time Period	Benefit Crediting Factor
8/1/2004 to 7/31/2009	0.50%/1.50%(1)
8/1/2009 to 7/31/2015	0.50

(1) The 1.50% applies to active participants on August 1, 2015.

g. A percentage of the contributions received during each Plan Year for service after August 1, 2015:

	Benefit Crediting Factor for Contribution Rates			
	$4.50 or more	$3.50 to $4.49	$2.50 to $3.49	Under $2.50
8/1/2015 to 7/31/2025	2.00%	1.50%	1.00%	0.50%
8/1/2025 and later	0.50	0.50	0.50	0.50

Contribution rate increases under the previous Rehabilitation Plan do not apply toward benefit accruals.

Early Retirement Pension

- *Age and Service Requirements:* 55 and 9 years of Vesting Credit
- *Amount:* Accrued Normal Pension amount, reduced 3% for each year that the retiring employee is younger than age 60 (there is no reduction between ages 60 and 62). Effective September 1, 2011, the accrued Normal Pension is reduced based on Plan's actuarial equivalence basis for participants with less than 20 years of Vesting Credit. Effective September 1, 2015, the accrued Normal Pension is reduced based on the following table for participants with at least 20 years of Vesting Credit:

	Years of Vesting Credit	
Age	**20 – 25**	**At Least 25**
55	58%	70%
56	64%	76%
57	70%	82%
58	76%	88%
59	82%	94%
60	88%	100%
61	94%	100%
62	100%	100%

Disability Pension

- *Age and Service Requirements:* 9 years of Vesting Credit (only 5 years of Vesting Credit if the first hour of covered service occurred on or after age 55). Effective September 1, 2011, 20 years of Vesting Credit.
- *Other Requirement:* Totally and permanent disability
- *Amount:* Accrued Normal Pension

Deferred Vesting Pension

- *Age and Service Requirements:* 5 years of Vesting Service
- *Amount:* Accrued Normal Pension amount, payable commencing at Normal Retirement Age or (on a reduced basis) as early as age 55.
- *Normal Retirement Age:* 62 and 10 years of Vesting Credit; or age 65 and fifth anniversary of participation.

Pre-Retirement Death Benefit

- *Age and Service Requirements:* 5 years of Vesting Credit
- *Amount:* For those with at least 20 years of Vesting Credit, a percentage of the participants accrued benefit, ranging from 45% to 87.5% (depending on the participant's age at death) is payable to the spouse or eligible dependent children. For those with less than 20 years of Vesting Credit, the percentage range is from 45% to 80% and the benefit is payable to the spouse.

Section 3: Certificate of Actuarial Valuation

Post-Retirement Death Benefit	All retirements are paid in the form of a 100% Marital Annuity unless this form is rejected by the participant and spouse. The benefit amount payable is reduced by 12.5% to reflect the joint and survivor coverage. Effective September 1, 2011, the reduction is based on actuarial equivalence for participants with less than 20 years of Vesting Credit. In the event that the spouse predeceases the participant, the monthly pension amount will revert back to the original amount. This pop-up feature is eliminated effective September 1, 2011. If the 100% Marital Annuity is rejected, benefits are payable for the life of the participant without reduction or in any other available optional form elected by the participant in an actuarially equivalent amount.
Optional Forms of Benefits	• Life Annuity • Post-Retirement Annuity Death Benefit (QJSA) • Life Annuity with 10-Year Guarantee
Service Schedules	• *Vesting Credit*: An employee who works at least 150 hours in a Plan Year receives 1/1000 of a year of Vesting Credit for each hour of work up to 869 hours. Employees who work at least 870 hours receive one year of Vesting Credit. • *Benefit Credit:* An employee who works at least 150 hours in a Plan Year receives 1/1200 of a Benefit Credit for each hour of work (no maximum credit). Past Service Credit is granted for service prior to the member's participation date up to a maximum of 23½ years.
Break-in-Service Rules	• *One Year Break*: Commencing August 1, 1976 an employee incurs a One-Year Break in Service if the employee fails to work at least 150 hours in a Plan Year. • *Permanent Break*: A non-vested employee incurs a Permanent Break in Service after August 1, 1987 if the number of consecutive One-Year Breaks in Service is at least five and it equals or exceeds the number of full years of Vesting Credit that he or she had previously accumulated. At this time, all accumulated Vesting Credit and benefits earned are canceled.
Participation Rules	• *Participation*: All employees for whom the Trust is receiving contributions are eligible to participate in the Plan. • *Termination of Participation*: A Participant who incurs a One-Year Break in Service ceases to be a Participant as of the last day of the Plan Year that constituted the One-Year Break in Service, unless he or she has retired or attained vested rights.
Contribution Rate	The average contribution rate for benefit accruals as of August 1, 2021 was $4.27 per hour.
Changes in Plan Provisions	There were no changes in plan provisions recognized in this valuation.

Attachment to 2021 Form 5500
Schedule MB, Line 3 - Withdrawal Liability Amounts
Pacific Coast Roofers Pension Plan
EIN: 94-6051377 / PN: 001

Withdrawal Liability Payment	Payment Date
$5,847	2/26/2021
$60,729	5/26/2021
$1,304	11/19/2021
$7,824	12/17/2021
$1,304	4/25/2022
$1,304	7/12/2022
$8,363	9/9/2021
$8,363	12/15/2021
$8,363	3/11/2022
$8,363	6/15/2022

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Change in Assumptions	08/01/1995	$258,438	4	$71,071
Plan Amendment	08/01/1996	2,769,740	5	628,570
Change in Assumptions	08/01/1998	2,769,506	7	477,209
Plan Amendment	08/01/1998	26,227,737	7	4,519,257
Plan Amendment	08/01/1999	6,937,835	8	1,077,876
Plan Amendment	08/01/2000	114,649	9	16,309
Change in Assumptions	08/01/2000	8,526,231	9	1,212,907
Plan Amendment	08/01/2001	825,694	10	108,857
Change in Assumptions	08/01/2004	6,576,306	13	726,696
Plan Amendment	08/01/2005	17,238	14	1,819
Change in Assumptions	08/01/2006	2,481,633	15	251,226
Plan Amendment	08/01/2007	7,476,695	16	729,185
Plan Amendment	08/01/2008	88,708	2	45,802
Experience Loss	08/01/2008	1,413,069	2	729,602
Plan Amendment	08/01/2009	19,487	3	6,924
Experience Loss	08/01/2009	14,033,432	3	4,986,469
Plan Amendment	08/01/2010	25,032	4	6,884
Experience Loss	08/01/2010	5,476,590	4	1,506,068
Experience Loss	08/01/2011	5,676,953	5	1,288,338
Experience Loss	08/01/2012	12,575,871	6	2,452,493
Experience Loss	08/01/2013	4,652,715	7	801,701
Experience Loss	08/01/2014	2,458,204	8	381,911
Experience Loss	08/01/2015	6,023,912	9	856,937
Plan Amendment	08/01/2015	20,603,547	9	2,930,977

Section 3: Certificate of Actuarial Valuation

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment	08/01/2016	5,716,184	10	753,608
Experience Loss	08/01/2016	11,453,906	10	1,510,055
Experience Loss	08/01/2017	8,825,608	11	1,088,846
Change in Assumptions	08/01/2017	15,588,870	11	1,923,253
Experience Loss	08/01/2018	9,866,701	12	1,148,232
Experience Loss	08/01/2019	5,307,942	13	586,539
Experience Loss	08/01/2020	6,849,306	14	722,701
Change in Assumptions	08/01/2021	33,672,518	15	3,408,804
Total		**$235,310,257**		**$36,957,126**

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Combined Base	08/01/2017	$22,170,226	1.47	$15,311,919
Experience Gain	08/01/2021	20,492,493	15	2,074,537
Total		**$42,662,719**		**$17,386,456**

Section 3: Certificate of Actuarial Valuation

Justification for Change in Actuarial Assumptions (Schedule MB, line 11)	For purposes of determining current liability, the current liability interest rate was changed from 2.63% to 2.31% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1. Based on past experience and future expectations, the following actuarial assumption was changed as of August 1, 2021: Net investment return, previously 7.25%.

INEICH & COMPANY, LLP
Certified Public Accountants

The Board of Trustees
Pacific Coast Roofers Pension Plan

Independent Auditors' Report on Supplemental Schedules Required by the Department of Labor

Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of assets (held at end of year) and reportable transactions are presented for the purposes of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosures under the Employee Retirement Income Security Act of 1974, as amended. These supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Ineich & Company, LLP

Ineich & Company, LLP

Foster City, California
May 10, 2023

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PACIFIC COAST ROOFERS PENSION PLAN
SCHEDULE OF REPORTABLE TRANSACTIONS
Year Ended July 31, 2022

A reportable transaction is any transaction, or series of transactions involving a single issue, that exceeds 5% of the fair value of plan assets at the beginning of the year. The Plan's reportable transactions for the year ended July 31, 2022 are summarized as follows:

	Aggregate Transactions		
	Sales		
Selling Identity of Party	Price	Cost of Assets Sold	Gain (Loss)
First American Treasury Obligations Fund Class Z Money Market Fund	$ 72,523,789	$ 72,523,789	$ -

	Acquisitions
Identity of Party	Purchase Price
First American Treasury Obligations Fund Class Z Money Market Fund	$ 76,238,855

PACIFIC COAST ROOFERS PENSION PLAN 94-6051377
FISCAL YEAR ENDED JULY 31, 2022 PLAN 001

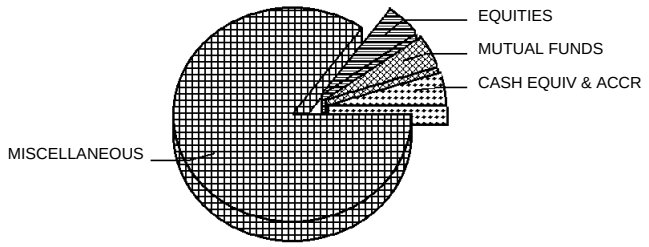
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

IDENTITY OF ISSUER	DESCRIPTION OF INVESTMENT	COST	CURRENT VALUE
FUNDS ON DEPOSIT WITH US BANK (A/C 6746130199) SEE ATTACHED STATEMENT	CASH EQUIVALENTS, STOCKS, REAL ESTATE, INSURANCE CONTRACT, PARTNERSHIP/LLC, AND OTHER PASS THROUGH INVESTMENTS	488,293,042	551,989,683
COST & MARKET VALUE ADJUSTMENTS ON VARIOUS SECURITIES		-	12,804,565
OTHER INTEREST BEARING CASH		2,366,602	2,366,602
TOTAL INVESTMENTS PER SCHEDULE H, FORM 5500		490,659,644	567,160,850
NON-INTEREST BEARING CASH		4,165,057	4,165,057
RECEIVABLES - EMPLOYER CONTRIBUTIONS		3,134,524	3,134,524
RECEIVABLES - INTEREST, DIVIDENDS, OTHER & PREPAIDS		511,039	511,039
TOTAL ASSETS		498,470,264	574,971,470

ASSET SUMMARY

ASSETS	07/31/2022 MARKET	07/31/2022 BOOK VALUE	% OF MARKET
Cash And Equivalents	13,089,495.56	13,089,495.56	2.37
Domestic Common Stocks	26,583,668.82	24,611,266.76	4.82
Foreign Stocks	1,826,805.58	1,405,503.46	0.33
Mutual Funds-Fixed Income	30,395,484.32	33,440,650.92	5.51
Miscellaneous	480,094,228.48	415,746,124.82	86.97
Total Assets	**551,989,682.76**	**488,293,041.52**	**100.00**
Accrued Income	19,754.53	19,754.53	0.00
Grand Total	**552,009,437.29**	**488,312,796.05**	**100.00**

Estimated Annual Income **1,992,567.20**



ASSET SUMMARY MESSAGES

Estimated Annual Income is an estimate provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Am Treas Ob Fd Cl Z 31846V542 Asset Minor Code 1 *ACCOUNT 6746130100*	9,667,576.160	9,667,576.16 1.0000	9,667,576.16	.00 .00	9,667,576.16 .00	12,083.29 2.26
First Am Treas Ob Fd Cl Z 31846V542 Asset Minor Code 1 *ACCOUNT 6746130103*	.000	.00 1.0000	.00	.00 .00	.00 .00	.04 0.00
First Am Treas Ob Fd Cl Z 31846V542 Asset Minor Code 1 *ACCOUNT 6746130106*	284,363.260	284,363.26 1.0000	284,363.26	.00 .00	284,363.26 .00	120.03 2.26
First Am Treas Ob Fd Cl Z 31846V542 Asset Minor Code 1 *ACCOUNT 6746130107*	225,451.470	225,451.47 1.0000	225,451.47	.00 .00	225,451.47 .00	293.31 2.26
First Am Treas Ob Fd Cl Z 31846V542 Asset Minor Code 1 *ACCOUNT 6746130108*	125,228.710	125,228.71 1.0000	125,228.71	.00 .00	125,228.71 .00	167.37 2.26
First Am Treas Ob Fd Cl Z 31846V542 Asset Minor Code 1 *ACCOUNT 6746130109*	2,786,739.350	2,786,739.35 1.0000	2,786,739.35	.00 .00	2,786,739.35 .00	2,503.65 2.26
Total First Am Treas Ob Fd Cl Z	**13,089,358.950**	**13,089,358.95**	**13,089,358.95**	**.00** **.00**	**13,089,358.95** **.00**	**15,167.69** **2.25**
Total Money Markets	**13,089,358.950**	**13,089,358.95**	**13,089,358.95**	**.00** **.00**	**13,089,358.95** **.00**	**15,167.69** **2.25**

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Cash						
Cash		136.61	136.61		136.61	
Total Cash	**.000**	**136.61**	**136.61**	**.00**	**136.61**	**.00**
				.00	**.00**	**0.00**
Total Cash And Equivalents	**13,089,358.950**	**13,089,495.56**	**13,089,495.56**	**.00**	**13,089,495.56**	**15,167.69**
				.00	**.00**	**2.25**
Domestic Common Stocks						
Acco Brands Corp 00081T108 Asset Minor Code 42 *ACCOUNT 6746130108*	3,564.000	25,553.88 7.1700	27,189.90	- 1,636.02 - 6,308.28	31,862.16 - 6,308.28	.00 4.18
Acv Auctions Inc 00091G104 Asset Minor Code 42 *ACCOUNT 6746130108*	4,936.000	36,477.04 7.3900	32,370.30	4,106.74 4,106.74	32,370.30 4,106.74	.00 0.00
Abm Inds Inc 000957100 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 44.8400	.00	.00 - 2,331.22	.00	.00
Amc Networks Inc A W I 00164V103 Asset Minor Code 42 *ACCOUNT 6746130108*	513.000	15,656.76 30.5200	18,740.48	- 3,083.72 - 40,820.41	24,019.72 - 8,362.96	.00 0.00
Amn Healthcare Svcs Inc 001744101 Asset Minor Code 42 *ACCOUNT 6746130107*	2,233.000	251,078.52 112.4400	120,107.29	130,971.23 26,528.04	224,550.48 26,528.04	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
A Mark Precious Metals Inc 00181T107 Asset Minor Code 42 *ACCOUNT 6746130108*	670.000	20,301.00 30.3000	26,649.76	- 6,348.76 - 6,348.76	26,649.76 - 6,348.76	.00 2.64
Aarons Co Inc 00258W108 Asset Minor Code 42 *ACCOUNT 6746130108*	2,256.000	29,373.12 13.0200	60,280.45	- 30,907.33 - 30,907.33	60,280.45	.00
Abercrombie & Fitch Co Cl A 002896207 Asset Minor Code 42 *ACCOUNT 6746130108*	3,502.000	62,370.62 17.8100	71,072.00	- 8,701.38 - 108,860.64	102,051.77 - 39,681.15	.00 0.00
Academy Sports Outdoors Inc Com 00402L107 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 43.0300	.00	.00 - 28,518.04	.00 .00	.00 0.00
Advansix Inc 00773T101 Asset Minor Code 42 *ACCOUNT 6746130108*	1,581.000	62,117.49 39.2900	72,636.43	- 10,518.94 - 10,518.94	72,636.43	.00
Advantage Solutions Inc 00791N102 Asset Minor Code 42 *ACCOUNT 6746130108*	18,836.000	83,631.84 4.4400	78,893.13	4,738.71 4,738.71	78,893.13 4,738.71	.00 0.00
Agios Pharmaceuticals Inc 00847X104 Asset Minor Code 42 *ACCOUNT 6746130108*	5,509.000	118,829.13 21.5700	109,024.70	9,804.43 9,804.43	109,024.70 9,804.43	.00 0.00
Akebia Therapeutics Inc 00972D105 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 .3910	.00	.00 17,329.80	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Akero Therapeutics Inc 00973Y108 Asset Minor Code 42 *ACCOUNT 6746130108*	2,793.000	28,600.32 10.2400	25,946.57	2,653.75 2,653.75	25,946.57 2,653.75	.00 0.00
Alarm Com Holdings Inc 011642105 Asset Minor Code 42 *ACCOUNT 6746130107*	6,180.000	437,358.60 70.7700	233,468.70	203,889.90 - 76,941.00	514,299.60 - 76,941.00	.00 0.00
Alcoa Corporation 013872106 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 50.8900	.00	.00 - 102,036.45	.00 .00	.00 0.00
Allegiant Travel Co 01748X102 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 115.3100	.00	.00 21,280.50	.00 .00	.00 0.00
Bread Financial Holdings Inc 018581108 Asset Minor Code 42 *ACCOUNT 6746130108*	658.000	26,063.38 39.6100	25,761.14	302.24 302.24	25,761.14 302.24	.00 2.12
Allscripts Healthcare Solutions Inc 01988P108 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 15.8200	.00	.00 1,394.57	.00 .00	.00 0.00
Amalgamated Finl Corp 022671101 Asset Minor Code 42 *ACCOUNT 6746130108*	2,148.000	49,575.84 23.0800	45,424.43	4,151.41 4,151.41	45,424.43 4,151.41	.00 1.73
Amedisys Inc 023436108 Asset Minor Code 42 *ACCOUNT 6746130107*	3,289.000	394,186.65 119.8500	511,019.49	- 116,832.84 - 316,988.53	711,175.18	.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Amerant Bancorp Inc 023576101 Asset Minor Code 42 *ACCOUNT 6746130108*	3,221.000	87,997.72 27.3200	86,511.29	1,486.43 1,486.43	86,511.29 1,486.43	.00 1.32
American Axle & Mfg Hldgs Inc 024061103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 8.9100	.00	.00 - 2,828.45	.00 .00	.00 0.00
American Eagle Outfitters 02553E106 Asset Minor Code 42 *ACCOUNT 6746130108*	8,647.000	104,109.88 12.0400	101,222.66	2,887.22 2,887.22	101,222.66 2,887.22	.00 5.98
American States Water Co 029899101 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 87.1700	.00	.00 - 2,173.73	.00 .00	.00 0.00
Amerisafe Inc 03071H100 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 45.5600	.00	.00 3,352.30	.00	.00
Amphastar Pharmaceuticals In 03209R103 Asset Minor Code 42 *ACCOUNT 6746130108*	1,804.000	67,451.56 37.3900	37,662.20	29,789.36 28,445.78	38,086.01 29,365.55	.00 0.00
Amyris Inc 03236M200 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 1.7800	.00	.00 2,889.60	.00	.00
Antero Resources Corp 03674X106 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 39.6400	.00	.00 - 23,125.90	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Apartment Invt Mgmt Co 03748R747 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 8.3200	.00	.00 - 69.15	.00 .00	.00 0.00
Apple Hospitality Reit Inc 03784Y200 Asset Minor Code 42 *ACCOUNT 6746130108*	4,724.000	78,796.32 16.6800	82,788.33	- 3,992.01 - 3,992.01	82,788.33 - 3,992.01	.00 5.04
Apria Inc 03836A101 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 37.5000	.00	.00 - 1,049.25	.00	.00
Ares Commercial Real Estate 04013V108 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 13.7000	.00	.00 475.49	.00 .00	.00 0.00
Artisan Partners Asset Manag 04316A108 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 39.7600	.00	.00 - 34,043.55	.00 .00	.00 0.00
Asana Inc 04342Y104 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 19.3200	.00	.00 - 15,856.33	.00	.00
Ashford Hospitality Tr Inc Com Shs 044103869 Asset Minor Code 42 *ACCOUNT 6746130108*	2,270.000	19,794.40 8.7200	14,809.14	4,985.26 4,985.26	14,809.14 4,985.26	.00 0.00
Atea Pharmaceuticals Inc 04683R106 Asset Minor Code 42 *ACCOUNT 6746130108*	28,474.000	233,486.80 8.2000	177,392.77	56,094.03 56,094.03	177,392.77 56,094.03	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Atlantic Cap Bancshares 048269203 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 32.3400	.00	.00 - 23,136.71	.00 .00	.00 0.00
Atlas Air Worldwide Holdings 049164205 Asset Minor Code 42 *ACCOUNT 6746130108*	252.000	19,078.92 75.7100	11,155.42	7,923.50 - 7,673.11	16,876.44 2,202.48	.00 0.00
Avalara Inc 05338G106 Asset Minor Code 42 *ACCOUNT 6746130107*	2,330.000	203,688.60 87.4200	216,151.88	- 12,463.28 - 12,463.28	216,151.88	.00
Avanos Medical Inc 05350V106 Asset Minor Code 42 *ACCOUNT 6746130108*	1,721.000	48,824.77 28.3700	51,281.02	- 2,456.25 - 2,456.25	51,281.02 - 2,456.25	.00 0.00
Avaya Hldgs Corp 05351X101 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 .8986	.00	.00 - 19,727.81	.00 .00	.00 0.00
Avid Bioservices Inc 05368M106 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 19.6500	.00	.00 - 10,227.18	.00 .00	.00 0.00
Avient Corporation 05368V106 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 43.1500	.00	.00 - 20,327.50	.00 .00	.00 0.00
Bjs Wholesale Club Holdings Inc 05550J101 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 67.7000	.00	.00 - 17,130.52	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Bancfirst Corp 05945F103 Asset Minor Code 42 *ACCOUNT 6746130108*	802.000	86,126.78 107.3900	66,604.94	19,521.84 19,521.84	66,604.94	.00
Bankunited Inc 06652K103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 38.8500	.00	.00 18,591.02	.00	.00
Beacon Roofing Supply Inc 073685109 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 60.0200	.00	.00 12,068.42	.00 .00	.00 0.00
Bed Bath & Beyond Inc 075896100 Asset Minor Code 42 *ACCOUNT 6746130108*	15,190.000	76,405.70 5.0300	133,496.87	- 57,091.17 - 53,651.17	133,496.87 - 57,091.17	.00 0.00
Bellring Brands Inc Class A 079823100 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 27.3400	.00	.00 - 59,424.27	.00 .00	.00 0.00
Benefitfocus Inc 08180D106 Asset Minor Code 42 *ACCOUNT 6746130108*	2,260.000	19,142.20 8.4700	27,886.85	- 8,744.65 - 8,744.65	27,886.85 - 8,744.65	.00 0.00
Berkshire Hills Bancorp Inc 084680107 Asset Minor Code 42 *ACCOUNT 6746130108*	2,639.000	74,340.63 28.1700	78,636.98	- 4,296.35 - 4,296.35	78,636.98 - 4,296.35	.00 1.70
Big Lots Inc 089302103 Asset Minor Code 42 *ACCOUNT 6746130108*	4,580.000	92,470.20 20.1900	112,780.69	- 20,310.49 - 24,627.79	112,780.69	.00
Biocryst Pharmaceuticals Inc 09058V103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 11.0200	.00	.00 - 3,681.22	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Bioventus Inc Com Cl A 09075A108 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 8.4900	.00	.00 1,240.76	.00 .00	.00 0.00
Bjs Restaurants Inc 09180C106 Asset Minor Code 42 *ACCOUNT 6746130108*	1,077.000	25,277.19 23.4700	24,828.61	448.58 448.58	24,828.61 448.58	.00 0.00
Black Diamond Therapeutics I 09203E105 Asset Minor Code 42 *ACCOUNT 6746130108*	4,266.000	14,931.00 3.5000	39,200.45	- 24,269.45 - 24,269.45	39,200.45 - 24,269.45	.00 0.00
Blackline Inc 09239B109 Asset Minor Code 42 *ACCOUNT 6746130107*	5,144.000	325,203.68 63.2200	178,341.27	146,862.41 - 263,218.48	588,422.16	.00
Bluebird Bio Inc 09609G100 Asset Minor Code 42 *ACCOUNT 6746130108*	15,852.000	64,200.60 4.0500	76,254.90	- 12,054.30 - 12,054.30	76,254.90 - 12,054.30	.00 0.00
Boise Cascade Co 09739D100 Asset Minor Code 42 *ACCOUNT 6746130108*	2,524.000	178,472.04 70.7100	139,072.48	39,399.56 41,136.60	137,732.28 40,739.76	.00 0.68
Boot Barn Holdings Inc 099406100 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 62.3000	.00	.00 - 1,848.85	.00 .00	.00 0.00
Brigham Minerals Inc Cl A 10918L103 Asset Minor Code 42 *ACCOUNT 6746130108*	6,989.000	185,557.95 26.5500	172,613.30	12,944.65 17,666.38	168,215.04 17,342.91	.00 2.26

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Brookdale Sr Living Inc 112463104 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 4.8200	.00	.00 - 7,003.11	.00 .00	.00 0.00
Brookline Bancorp Inc 11373M107 Asset Minor Code 42 *ACCOUNT 6746130108*	1,172.000	16,208.76 13.8300	10,715.60	5,493.16 - 4,114.07	16,841.64 - 632.88	.00 3.76
Byline Bancorp Inc 124411109 Asset Minor Code 42 *ACCOUNT 6746130108*	7,954.000	194,793.46 24.4900	201,375.60	- 6,582.14 - 6,582.14	201,375.60 - 6,582.14	.00 1.47
Cmc Matls Inc 12571T100 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 173.6900	.00	.00 - 83,774.67	.00	.00
Cnx Resources Corp 12653C108 Asset Minor Code 42 *ACCOUNT 6746130108*	1,382.000	23,867.14 17.2700	28,446.17	- 4,579.03 - 4,579.03	28,446.17 - 4,579.03	.00 0.00
Cvr Energy Inc 12662P108 Asset Minor Code 42 *ACCOUNT 6746130108*	1,410.000	47,291.40 33.5400	36,355.35	10,936.05 10,936.05	36,355.35	.00
Cardlytics Inc 14161W105 Asset Minor Code 42 *ACCOUNT 6746130108*	2,451.000	33,823.80 13.8000	46,586.54	- 12,762.74 - 12,762.74	46,586.54	.00
Cardiovascular Systems Inc 141619106 Asset Minor Code 42 *ACCOUNT 6746130108*	8,344.000	128,581.04 15.4100	125,856.95	2,724.09 2,724.09	125,856.95 2,724.09	.00 0.00
Caretrust Reit Inc 14174T107 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 20.6500	.00	.00 - 8,008.30	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Cars Com Inc W I 14575E105 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 11.7600	.00	.00 - 25,785.09	.00 .00	.00 0.00
Central Garden And Pet Co A 153527205 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 40.8000	.00	.00 - 23,195.63	.00 .00	.00 0.00
Cerence Inc 156727109 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 28.1700	.00	.00 35,367.95	.00	.00
Cerence Inc 156727109 Asset Minor Code 42 *ACCOUNT 6746130108*	4,177.000	117,666.09 28.1700	108,678.63	8,987.46 8,987.46	108,678.63	.00
Total Cerence Inc	**4,177.000**	**117,666.09**	**108,678.63**	**8,987.46** **44,355.41**	**108,678.63** **8,987.46**	**.00** **0.00**
Certara Inc 15687V109 Asset Minor Code 42 *ACCOUNT 6746130107*	8,329.000	191,483.71 22.9900	287,236.19	- 95,752.48 - 95,752.48	287,236.19	.00
Chemed Corp 16359R103 Asset Minor Code 42 *ACCOUNT 6746130107*	541.000	260,269.69 481.0900	85,409.07	174,860.62 2,742.87	257,526.82	.00
Chimera Investment Corp 16934Q208 Asset Minor Code 42 *ACCOUNT 6746130108*	13,639.000	142,800.33 10.4700	197,565.25	- 54,764.92 - 56,834.33	199,634.66 - 56,834.33	.00 12.61
Citi Trends Inc 17306X102 Asset Minor Code 42 *ACCOUNT 6746130108*	1,015.000	24,948.70 24.5800	73,302.07	- 48,353.37 - 38,877.57	66,192.85 - 41,244.15	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
City Office Reit Inc 178587101 Asset Minor Code 42 *ACCOUNT 6746130108*	10,160.000	143,256.00 14.1000	182,267.87	- 39,011.87 - 39,011.87	182,267.87 - 39,011.87	.00 5.67
Clearway Energy Inc Class A 18539C105 Asset Minor Code 42 *ACCOUNT 6746130108*	3,750.000	129,487.50 34.5300	81,712.05	47,775.45 6,865.17	106,633.02 22,854.48	.00 4.06
Coeur Mining Inc 192108504 Asset Minor Code 42 *ACCOUNT 6746130108*	13,412.000	43,052.52 3.2100	37,646.63	5,405.89 5,405.89	37,646.63 5,405.89	.00 0.00
Cognex Corp 192422103 Asset Minor Code 42 *ACCOUNT 6746130107*	4,069.000	207,437.62 50.9800	184,739.33	22,698.29 22,698.29	184,739.33	.00
Commercial Metals Co 201723103 Asset Minor Code 42 *ACCOUNT 6746130108*	2,741.000	108,598.42 39.6200	53,767.89	54,830.53 2,055.60	89,904.80 18,693.62	.00 1.41
Community Health Systems Inc 203668108 Asset Minor Code 42 *ACCOUNT 6746130108*	21,814.000	65,005.72 2.9800	126,255.78	- 61,250.06 - 64,073.49	128,002.72 - 62,997.00	.00 0.00
Conduent Inc 206787103 Asset Minor Code 42 *ACCOUNT 6746130108*	9,415.000	43,873.90 4.6600	30,294.06	13,579.84 - 23,270.29	63,437.35	.00
Consol Energy Inc 20854L108 Asset Minor Code 42 *ACCOUNT 6746130108*	2,067.000	126,748.44 61.3200	31,876.35	94,872.09 67,846.38	43,427.67 83,320.77	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Consolidated Communications Hldgs 209034107 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 6.6000	.00	.00 7,680.43	.00 .00	.00 0.00
Container Store Group Inc 210751103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 7.4600	.00	.00 7,294.86	.00 .00	.00 0.00
Cowen Inc 223622606 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 35.0700	.00	.00 - 32,719.37	.00	.00
Customers Bancorp Inc 23204G100 Asset Minor Code 42 *ACCOUNT 6746130108*	6,536.000	249,609.84 38.1900	255,124.82	- 5,514.98 - 2,183.86	252,477.43 - 2,867.59	.00 0.00
Custom Truck One Source Inc Com Cl A 23204X103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 6.1900	.00	.00 10,598.83	.00 .00	.00 0.00
Dxp Enterprises Inc 233377407 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 34.0000	.00	.00 - 14,494.69	.00 .00	.00 0.00
Deciphera Pharmaceuticals In 24344T101 Asset Minor Code 42 *ACCOUNT 6746130108*	6,312.000	80,099.28 12.6900	71,620.12	8,479.16 8,479.16	71,620.12 8,479.16	.00 0.00
Definitive Healthcare Corp Class A 24477E103 Asset Minor Code 42 *ACCOUNT 6746130107*	7,193.000	186,874.14 25.9800	148,709.30	38,164.84 38,164.84	148,709.30 38,164.84	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Delek Holdco Inc 24665A103 Asset Minor Code 42 *ACCOUNT 6746130108*	876.000	23,354.16 26.6600	28,976.65	- 5,622.49 - 5,622.49	28,976.65 - 5,622.49	.00 0.00
Diebold Incorporated 253651103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 3.2300	.00	.00 8,951.69	.00 .00	.00 0.00
Digitalbridge Group Inc Cl A Com 25401T108 Asset Minor Code 42 *ACCOUNT 6746130108*	4,804.000	26,325.92 5.4800	33,235.93	- 6,910.01 - 7,345.62	33,435.84 - 7,109.92	.00 0.00
Dillards Inc Cl A 254067101 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 227.3500	.00	.00 - 4,882.14	.00 .00	.00 0.00
Donnelley Financial Solutions Inc 25787G100 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 33.9900	.00	.00 - 898.78	.00 .00	.00 0.00
Douglas Elliman Inc 25961D105 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 6.0000	.00	.00 - 14,321.36	.00 .00	.00 0.00
Eagle Bancorp Inc 268948106 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 49.0300	.00	.00 - 21,403.59	.00 .00	.00 0.00
Eastern Bankshares Inc 27627N105 Asset Minor Code 42 *ACCOUNT 6746130108*	15,314.000	312,405.60 20.4000	322,405.51	- 9,999.91 34,770.83	285,860.60 26,545.00	.00 1.96

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Echo Global Logistics Inc 27875T101 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 48.2400	.00	.00 - 10,178.94	.00 .00	.00 0.00
Echostar Corp A 278768106 Asset Minor Code 42 *ACCOUNT 6746130108*	696.000	13,752.96 19.7600	16,124.09	- 2,371.13 - 2,371.13	16,124.09 - 2,371.13	.00 0.00
Ehealth Inc 28238P109 Asset Minor Code 42 *ACCOUNT 6746130108*	8,635.000	63,899.00 7.4000	80,208.84	- 16,309.84 - 16,309.84	80,208.84	.00
Emcor Group Inc 29084Q100 Asset Minor Code 42 *ACCOUNT 6746130108*	649.000	75,524.13 116.3700	72,341.53	3,182.60 3,182.60	72,341.53 3,182.60	.00 0.52
Employers Holdings Inc 292218104 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 39.7100	.00	.00 - 8,403.68	.00 .00	.00 0.00
Encore Capital Group Inc 292554102 Asset Minor Code 42 *ACCOUNT 6746130108*	1,017.000	73,661.31 72.4300	66,313.33	7,347.98 7,347.98	66,313.33 7,347.98	.00 0.00
Enpro Industries Inc 29355X107 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 93.4800	.00	.00 - 488.30	.00 .00	.00 0.00
Ensign Group Inc The 29358P101 Asset Minor Code 42 *ACCOUNT 6746130107*	4,713.000	375,578.97 79.6900	215,709.08	159,869.89 - 50,036.99	400,934.91 - 25,355.94	.00 0.28

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Everi Holdings Inc 30034T103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 19.2100	.00	.00 - 14,519.09	.00 .00	.00 0.00
Evolus Inc 30052C107 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 12.3300	.00	.00 4,686.33	.00	.00
Exponent Inc 30214U102 Asset Minor Code 42 *ACCOUNT 6746130107*	3,082.000	309,710.18 100.4900	96,123.73	213,586.45 - 20,341.20	330,051.38	.00
Faro Technologies Inc 311642102 Asset Minor Code 42 *ACCOUNT 6746130108*	3,411.000	110,925.72 32.5200	103,400.72	7,525.00 7,525.00	103,400.72 7,525.00	.00 0.00
First Bancorp Nc 318910106 Asset Minor Code 42 *ACCOUNT 6746130108*	1,327.000	50,266.76 37.8800	31,856.04	18,410.72 - 21,046.34	53,080.00 - 2,813.24	.00 2.32
First Business Finl Svcs Inc 319390100 Asset Minor Code 42 *ACCOUNT 6746130108*	1,398.000	46,763.10 33.4500	32,564.81	14,198.29 7,824.47	38,938.63 7,824.47	.00 2.36
First Finl Corp Ind 320218100 Asset Minor Code 42 *ACCOUNT 6746130108*	676.000	31,582.72 46.7200	22,769.67	8,813.05 4,508.92	27,073.80 4,508.92	.00 2.31
First Foundation Inc 32026V104 Asset Minor Code 42 *ACCOUNT 6746130108*	517.000	10,763.94 20.8200	8,537.14	2,226.80 - 21,280.59	12,185.69 - 1,421.75	.00 2.11
Five Below 33829M101 Asset Minor Code 42 *ACCOUNT 6746130107*	2,834.000	360,116.38 127.0700	130,971.01	229,145.37 - 190,869.90	550,986.28	.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Five9 Inc 338307101 Asset Minor Code 42 *ACCOUNT 6746130107*	1,891.000	204,454.92 108.1200	220,557.92	- 16,103.00 - 16,103.00	220,557.92	.00
Floor Decor Holdings Inc A 339750101 Asset Minor Code 42 *ACCOUNT 6746130107*	3,835.000	308,985.95 80.5700	218,251.14	90,734.81 - 113,006.19	395,988.13 - 87,002.18	.00 0.00
Foot Locker Inc 344849104 Asset Minor Code 42 *ACCOUNT 6746130108*	6,473.000	183,639.01 28.3700	172,853.36	10,785.65 10,785.65	172,853.36 10,785.65	.00 5.64
Forma Therapeutics Hldgs Inc 34633R104 Asset Minor Code 42 *ACCOUNT 6746130108*	7,717.000	63,896.76 8.2800	44,763.15	19,133.61 19,133.61	44,763.15 19,133.61	.00 0.00
Freshpet Inc 358039105 Asset Minor Code 42 *ACCOUNT 6746130107*	2,869.000	153,319.36 53.4400	114,496.12	38,823.24 - 257,810.93	411,130.29	.00
Frontdoor Inc 35905A109 Asset Minor Code 42 *ACCOUNT 6746130108*	2,309.000	61,811.93 26.7700	52,217.49	9,594.44 9,594.44	52,217.49	.00
Fulton Finl Corp Pa 360271100 Asset Minor Code 42 *ACCOUNT 6746130108*	9,003.000	150,260.07 16.6900	144,838.35	5,421.72 5,421.72	144,838.35 5,421.72	.00 3.59
Funko Inc Class A 361008105 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 26.2100	.00	.00 7,649.17	.00 .00	.00 0.00
Gms Inc 36251C103 Asset Minor Code 42 *ACCOUNT 6746130108*	3,351.000	177,837.57 53.0700	119,784.71	58,052.86 - 40,853.52	165,437.35	.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Gannett Co Inc 36472T109 Asset Minor Code 42 *ACCOUNT 6746130108*	8,512.000	25,621.12 3.0100	46,845.89	- 21,224.77 - 23,493.12	49,114.24	.00
Gentex Corp 371901109 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 28.2200	.00	.00 - 109,557.90	.00	.00
Gibraltar Inds Inc 374689107 Asset Minor Code 42 *ACCOUNT 6746130108*	5,106.000	238,909.74 46.7900	215,075.58	23,834.16 23,834.16	215,075.58 23,834.16	.00 0.00
Gladstone Land Corp 376549101 Asset Minor Code 42 *ACCOUNT 6746130108*	3,420.000	92,716.20 27.1100	85,831.19	6,885.01 10,223.97	82,701.92 10,014.28	.00 2.02
Glaukos Corp 377322102 Asset Minor Code 42 *ACCOUNT 6746130107*	3,052.000	164,350.20 53.8500	275,216.67	- 110,866.47 8,698.20	155,652.00	.00
Gogo Inc 38046C109 Asset Minor Code 42 *ACCOUNT 6746130108*	2,993.000	51,958.48 17.3600	56,399.90	- 4,441.42 - 4,441.42	56,399.90	.00
Golden Entertainment Inc 381013101 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 43.8700	.00	.00 - 5,114.04	.00 .00	.00 0.00
Goodyear Tire Rubber Co 382550101 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 12.2800	.00	.00 - 5,846.11	.00 .00	.00 0.00
Goosehead Insurance Inc A 38267D109 Asset Minor Code 42 *ACCOUNT 6746130107*	2,109.000	118,546.89 56.2100	146,928.80	- 28,381.91 - 134,933.82	253,480.71 - 134,933.82	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Grand Canyon Education Inc 38526M106 Asset Minor Code 42 *ACCOUNT 6746130107*	3,962.000	380,629.34 96.0700	298,869.09	81,760.25 - 10,609.27	365,969.94 14,659.40	.00 0.00
Granite Point Mortgage Trust 38741L107 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 10.6100	.00	.00 1,234.57	.00 .00	.00 0.00
Great Western Bancorp Inc 391416104 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 30.8800	.00	.00 10,970.10	.00 .00	.00 0.00
Green Dot Corp Cl A 39304D102 Asset Minor Code 42 *ACCOUNT 6746130108*	10,495.000	294,909.50 28.1000	374,516.39	- 79,606.89 - 72,864.12	368,771.43 - 73,861.93	.00 0.00
Greif Inc Cl A 397624107 Asset Minor Code 42 *ACCOUNT 6746130108*	806.000	56,919.72 70.6200	47,700.91	9,218.81 9,218.81	47,700.91	.00
Grid Dynamics Holdings Inc 39813G109 Asset Minor Code 42 *ACCOUNT 6746130107*	10,436.000	196,927.32 18.8700	156,863.61	40,063.71 - 22,750.48	219,677.80 - 22,750.48	.00 0.00
Groupon Inc Com 399473206 Asset Minor Code 42 *ACCOUNT 6746130108*	12,595.000	133,507.00 10.6000	211,037.54	- 77,530.54 - 77,530.54	211,037.54 - 77,530.54	.00 0.00
Hain Celestial Group Inc 405217100 Asset Minor Code 42 *ACCOUNT 6746130108*	2,892.000	65,793.00 22.7500	65,868.90	- 75.90 - 75.90	65,868.90 - 75.90	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Harsco Corp 415864107 Asset Minor Code 42 *ACCOUNT 6746130108*	35,580.000	171,139.80 4.8100	244,813.28	- 73,673.48 - 73,673.48	244,813.28	.00
Healthcare Svcs Group Inc 421906108 Asset Minor Code 42 *ACCOUNT 6746130107*	10,212.000	146,440.08 14.3400	335,250.53	- 188,810.45 - 120,093.12	266,533.20 - 120,093.12	.00 5.91
Healthcare Svcs Group Inc 421906108 Asset Minor Code 42 *ACCOUNT 6746130108*	1,364.000	19,559.76 14.3400	20,837.67	- 1,277.91 - 1,277.91	20,837.67 - 1,277.91	.00 5.91
Total Healthcare Svcs Group Inc	**11,576.000**	**165,999.84**	**356,088.20**	**- 190,088.36** **- 121,371.03**	**287,370.87** **- 121,371.03**	**.00** **5.91**
Health Catalyst Inc 42225T107 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 16.7400	.00	.00 - 156,305.16	.00 .00	.00 0.00
Heartland Financial USA Inc 42234Q102 Asset Minor Code 42 *ACCOUNT 6746130108*	419.000	18,813.10 44.9000	12,869.18	5,943.92 - 1,866.81	19,114.78 - 301.68	.00 2.41
Herc Holdings Inc 42704L104 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 124.0200	.00	.00 - 9,681.28	.00 .00	.00 0.00
Heska Corp 42805E306 Asset Minor Code 42 *ACCOUNT 6746130107*	1,620.000	148,213.80 91.4900	122,532.10	25,681.70 - 241,720.20	389,934.00	.00
Hillenbrand Inc 431571108 Asset Minor Code 42 *ACCOUNT 6746130108*	381.000	17,602.20 46.2000	15,387.41	2,214.79 - 30,182.03	17,259.30 342.90	.00 1.88

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Homestreet Inc 43785V102 Asset Minor Code 42 *ACCOUNT 6746130108*	6,421.000	239,439.09 37.2900	227,617.91	11,821.18 - 22,828.78	262,267.87	.00
Hookipa Pharma Inc 43906K100 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 1.3700	.00	.00 10,774.86	.00 .00	.00 0.00
Horace Mann Educators Corp 440327104 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 34.2500	.00	.00 - 2,649.32	.00 .00	.00 0.00
Hostess Brands Inc 44109J106 Asset Minor Code 42 *ACCOUNT 6746130108*	10,851.000	245,449.62 22.6200	210,203.03	35,246.59 26,869.54	216,903.91 28,545.71	.00 0.00
Houghton Mifflin Harcourt Co 44157R109 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 21.0300	.00	.00 - 32,739.58	.00 .00	.00 0.00
Houlihan Lokey Inc 441593100 Asset Minor Code 42 *ACCOUNT 6746130108*	723.000	61,136.88 84.5600	75,459.48	- 14,322.60 - 14,322.60	75,459.48 - 14,322.60	.00 2.51
Hurco Companies Inc 447324104 Asset Minor Code 42 *ACCOUNT 6746130108*	920.000	23,303.60 25.3300	33,389.89	- 10,086.29 - 7,921.20	31,224.80 - 7,921.20	.00 2.37
Ideaya Biosciences Inc 45166A102 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 14.9200	.00	.00 - 4,354.82	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Iheartmedia Inc 45174J509 Asset Minor Code 42 *ACCOUNT 6746130108*	21,527.000	161,021.96 7.4800	241,021.42	- 79,999.46 - 98,441.13	259,463.09 - 98,441.13	.00 0.00
Health Sciences Acquisitions 45258J102 Asset Minor Code 42 *ACCOUNT 6746130108*	12,573.000	51,800.76 4.1200	92,704.31	- 40,903.55 - 40,903.55	92,704.31 - 40,903.55	.00 0.00
Independence Realty Trust In 45378A106 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 22.2000	.00	.00 - 53,051.86	.00 .00	.00 0.00
Independent Bank Corp Mich 453838609 Asset Minor Code 42 *ACCOUNT 6746130108*	3,500.000	73,430.00 20.9800	66,092.49	7,337.51 - 175.00	73,605.00 - 175.00	.00 4.19
Insight Enterprises Inc 45765U103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 93.4100	.00	.00 - 1,908.17	.00 .00	.00 0.00
Insperity Inc 45778Q107 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 109.7400	.00	.00 - 2,914.82	.00	.00
Inogen Inc 45780L104 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 27.8200	.00	.00 - 23,526.61	.00	.00
Inogen Inc 45780L104 Asset Minor Code 42 *ACCOUNT 6746130108*	3,618.000	100,652.76 27.8200	97,349.81	3,302.95 - 2,412.69	97,349.81	.00
Total Inogen Inc	**3,618.000**	**100,652.76**	**97,349.81**	**3,302.95** **- 25,939.30**	**97,349.81** **3,302.95**	**.00** **0.00**

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Inovalon Holdings Inc 45781D101 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 41.0600	.00	.00 - 202,853.93	.00 .00	.00 0.00
Invesco Mortgage Capital 46131B100 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 1.7500	.00	.00 - 738.11	.00 .00	.00 0.00
Invesco Mortgage Capital Inc Com 46131B704 Asset Minor Code 42 *ACCOUNT 6746130108*	1,573.000	27,842.10 17.7000	20,026.84	7,815.26 7,815.26	20,026.84 7,815.26	.00 20.34
Investors Bancorp Inc 46146L101 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 13.8700	.00	.00 - 10,981.52	.00 .00	.00 0.00
Irobot Corp 462726100 Asset Minor Code 42 *ACCOUNT 6746130108*	322.000	14,815.22 46.0100	12,292.91	2,522.31 3,947.61	12,292.91	.00
Iteos Therapeutics Inc 46565G104 Asset Minor Code 42 *ACCOUNT 6746130108*	2,145.000	52,466.70 24.4600	72,595.38	- 20,128.68 - 20,128.68	72,595.38 - 20,128.68	.00 0.00
Itron Inc 465741106 Asset Minor Code 42 *ACCOUNT 6746130108*	4,604.000	268,873.60 58.4000	238,388.84	30,484.76 30,484.76	238,388.84	.00
Jack In The Box Inc 466367109 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 69.1400	.00	.00 - 33,188.78	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Jackson Financial Inc Com Cl A 46817M107 Asset Minor Code 42 *ACCOUNT 6746130108*	447.000	12,296.97 27.5100	12,412.21	- 115.24 - 115.24	12,412.21 - 115.24	.00 8.00
Kbr Inc 48242W106 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 53.2300	.00	.00 - 12,396.68	.00	.00
Kkr Real Estate Finance Trus 48251K100 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 19.4900	.00	.00 - 1,160.46	.00 .00	.00 0.00
Kadant Inc 48282T104 Asset Minor Code 42 *ACCOUNT 6746130107*	1,246.000	253,997.10 203.8500	101,607.70	152,389.40 29,555.12	224,441.98	323.96
Kelly Svcs Inc Cl A 488152208 Asset Minor Code 42 *ACCOUNT 6746130108*	4,452.000	96,519.36 21.6800	79,677.92	16,841.44 - 1,068.48	97,587.84 - 1,068.48	.00 1.38
Kennametal Inc 489170100 Asset Minor Code 42 *ACCOUNT 6746130108*	1,640.000	44,034.00 26.8500	37,757.23	6,276.77 6,276.77	37,757.23	.00
Knowles Corp 49926D109 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 19.7500	.00	.00 2,556.56	.00	.00
Kronos Worldwide Inc 50105F105 Asset Minor Code 42 *ACCOUNT 6746130108*	3,073.000	53,992.61 17.5700	57,987.21	- 3,994.60 - 3,994.60	57,987.21 - 3,994.60	.00 4.33
L T C Pptys Inc 502175102 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 41.9000	.00	.00 642.98	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Lands End Inc 51509F105 Asset Minor Code 42 *ACCOUNT 6746130108*	4,870.000	62,092.50 12.7500	54,093.38	7,999.12 7,999.12	54,093.38	.00
Laredo Pete Hldgs Inc 516806205 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 88.6700	.00	.00 2,953.76	.00 .00	.00 0.00
Laureate Education Inc A 518613203 Asset Minor Code 42 *ACCOUNT 6746130108*	2,081.000	24,639.04 11.8400	23,594.43	1,044.61 1,044.61	23,594.43 1,044.61	.00 0.00
Lendingclub Corp 52603A208 Asset Minor Code 42 *ACCOUNT 6746130108*	6,670.000	92,379.50 13.8500	121,476.19	- 29,096.69 - 29,096.69	121,476.19 - 29,096.69	.00 0.00
Live Oak Bancshares Inc 53803X105 Asset Minor Code 42 *ACCOUNT 6746130108*	3,164.000	119,092.96 37.6400	102,487.35	16,605.61 16,605.61	102,487.35 16,605.61	.00 0.32
Mfa Financial Inc 55272X102 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 3.9300	.00	.00 - 11,160.02	.00 .00	.00 0.00
Mfa Financial Inc 55272X607 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 12.9600	.00	.00 - 617.51	.00 .00	.00 0.00
Mrc Global Inc 55345K103 Asset Minor Code 42 *ACCOUNT 6746130108*	4,890.000	56,821.80 11.6200	36,010.66	20,811.14 - 4,925.27	48,392.70	.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
MYR Group Inc Delaware 55405W104 Asset Minor Code 42 *ACCOUNT 6746130108*	1,332.000	126,846.36 95.2300	76,281.56	50,564.80 - 18,831.28	127,379.16 - 532.80	.00 0.00
MacOm Technology Solutions H 55405Y100 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 57.9400	.00	.00 - 51,807.01	.00 .00	.00 0.00
MacErich Co 554382101 Asset Minor Code 42 *ACCOUNT 6746130108*	13,850.000	146,948.50 10.6100	140,833.89	6,114.61 10,769.30	139,462.34	.00
MacRogenics Inc 556099109 Asset Minor Code 42 *ACCOUNT 6746130108*	25,215.000	78,922.95 3.1300	108,827.08	- 29,904.13 - 29,904.13	108,827.08 - 29,904.13	.00 0.00
MacYs Inc 55616P104 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 17.6500	.00	.00 5,471.78	.00	.00
Magenta Therapeutics Inc 55910K108 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 1.6000	.00	.00 13,883.28	.00 .00	.00 0.00
Magnolia Oil Gas Corp 559663109 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 24.1300	.00	.00 - 15,704.21	.00 .00	.00 0.00
Manitowoc Inc 563571405 Asset Minor Code 42 *ACCOUNT 6746130108*	1,338.000	15,293.34 11.4300	13,962.25	1,331.09 1,331.09	13,962.25	.00
Marcus Millichap Inc 566324109 Asset Minor Code 42 *ACCOUNT 6746130108*	5,205.000	212,988.60 40.9200	201,189.64	11,798.96 8,260.50	204,728.10 8,260.50	.00 1.22

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Matador Resources Co 576485205 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 57.7800	.00	.00 - 3,763.91	.00 .00	.00 0.00
Maximus Inc 577933104 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 66.8500	.00	.00 - 89,375.01	.00	.00
Pediatrix Medical Group Inc 58502B106 Asset Minor Code 42 *ACCOUNT 6746130108*	4,066.000	92,135.56 22.6600	75,514.33	16,621.23 16,621.23	75,514.33 16,621.23	.00 0.00
Medpace Hldgs Inc 58506Q109 Asset Minor Code 42 *ACCOUNT 6746130107*	1,609.000	272,773.77 169.5300	262,230.84	10,542.93 - 10,313.69	283,087.46 - 10,313.69	.00 0.00
Midland States Bancorp Inc 597742105 Asset Minor Code 42 *ACCOUNT 6746130108*	3,081.000	80,722.20 26.2000	82,877.36	- 2,155.16 4,090.97	76,631.23 4,090.97	.00 4.43
Mimedx Group Inc 602496101 Asset Minor Code 42 *ACCOUNT 6746130108*	11,211.000	38,341.62 3.4200	40,940.89	- 2,599.27 - 2,346.80	40,940.89 - 2,599.27	.00 0.00
Model N Inc 607525102 Asset Minor Code 42 *ACCOUNT 6746130107*	7,280.000	182,873.60 25.1200	239,075.35	- 56,201.75 - 52,780.00	235,653.60	.00
Moelis Co 60786M105 Asset Minor Code 42 *ACCOUNT 6746130108*	2,754.000	128,281.32 46.5800	171,101.67	- 42,820.35 - 42,893.91	171,139.15	.00
Nanostring Technologies Inc 63009R109 Asset Minor Code 42 *ACCOUNT 6746130108*	2,980.000	38,144.00 12.8000	37,767.51	376.49 376.49	37,767.51 376.49	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
National Bank Hold Cl A 633707104 Asset Minor Code 42 *ACCOUNT 6746130108*	3,524.000	146,668.88 41.6200	120,509.61	26,159.27 20,553.29	125,558.14 21,110.74	.00 2.21
National Instrs Corp 636518102 Asset Minor Code 42 *ACCOUNT 6746130107*	5,555.000	211,090.00 38.0000	167,734.89	43,355.11 - 33,941.05	245,031.05 - 33,941.05	.00 2.95
National Vision Holdings Inc 63845R107 Asset Minor Code 42 *ACCOUNT 6746130107*	5,517.000	160,765.38 29.1400	153,398.76	7,366.62 - 137,042.28	297,807.66 - 137,042.28	.00 0.00
Navient Corp W D 63938C108 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 16.4700	.00	.00 - 48,508.30	.00 .00	.00 0.00
Nektar Therapeutics 640268108 Asset Minor Code 42 *ACCOUNT 6746130108*	15,642.000	61,942.32 3.9600	60,367.18	1,575.14 1,575.14	60,367.18 1,575.14	.00 0.00
Neogenomics Inc 64049M209 Asset Minor Code 42 *ACCOUNT 6746130108*	15,576.000	157,629.12 10.1200	132,467.73	25,161.39 25,161.39	132,467.73 25,161.39	.00 0.00
Neogen Corp 640491106 Asset Minor Code 42 *ACCOUNT 6746130107*	5,933.000	137,230.29 23.1300	169,704.03	- 32,473.74 - 121,211.19	258,441.48	.00
Neophotonics Corp 64051T100 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 15.9900	.00	.00 - 2,407.41	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Newmark Group Inc 65158N102 Asset Minor Code 42 *ACCOUNT 6746130108*	1,503.000	17,134.20 11.4000	17,901.79	- 767.59 - 6,989.53	19,358.64 - 2,224.44	.00 1.05
Nexpoint Residential W I 65341D102 Asset Minor Code 42 *ACCOUNT 6746130108*	3,481.000	231,625.74 66.5400	210,912.91	20,712.83 10,635.96	216,709.48 14,916.26	.00 2.28
Nicolet Bankshares Inc 65406E102 Asset Minor Code 42 *ACCOUNT 6746130108*	810.000	64,783.80 79.9800	62,693.48	2,090.32 5,036.18	59,984.15 4,799.65	.00 0.00
Northwest Bancshares Inc Md 667340103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 14.3800	.00	.00 - 9,820.13	.00 .00	.00 0.00
Northwest Natural Holding Co 66765N105 Asset Minor Code 42 *ACCOUNT 6746130108*	961.000	51,576.87 53.6700	50,518.13	1,058.74 1,400.72	50,176.15 1,400.72	463.68 3.60
Northwestern Corp 668074305 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 55.4500	.00	.00 - 3,446.87	.00 .00	.00 0.00
NOW Inc De W I 67011P100 Asset Minor Code 42 *ACCOUNT 6746130108*	4,473.000	49,471.38 11.0600	37,706.85	11,764.53 4,746.24	43,841.85	.00
O I Glass Inc 67098H104 Asset Minor Code 42 *ACCOUNT 6746130108*	3,941.000	57,972.11 14.7100	40,887.91	17,084.20 - 315.28	58,287.39	.00
O S I Sys Inc 671044105 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 96.6700	.00	.00 1,166.84	.00	.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Oak Str Health Inc 67181A107 Asset Minor Code 42 *ACCOUNT 6746130107*	5,778.000	167,273.10 28.9500	147,447.57	19,825.53 19,825.53	147,447.57 19,825.53	.00 0.00
Oceaneering International Inc 675232102 Asset Minor Code 42 *ACCOUNT 6746130108*	1,506.000	15,993.72 10.6200	15,426.93	566.79 - 10,465.04	17,464.71 - 1,470.99	.00 0.00
Old Second Bancorp Inc 680277100 Asset Minor Code 42 *ACCOUNT 6746130108*	1,460.000	20,513.00 14.0500	9,463.80	11,049.20 3,606.20	16,906.80 3,606.20	73.00 1.42
Ollies Bargain Outlet Hldgs 681116109 Asset Minor Code 42 *ACCOUNT 6746130107*	2,990.000	176,260.50 58.9500	172,541.24	3,719.26 - 102,108.50	278,369.00 - 102,108.50	.00 0.00
One Gas Inc 68235P108 Asset Minor Code 42 *ACCOUNT 6746130108*	688.000	58,438.72 84.9400	59,991.61	- 1,552.89 - 1,552.89	59,991.61	.00
1 800 Flowers.Com Inc 68243Q106 Asset Minor Code 42 *ACCOUNT 6746130108*	5,660.000	56,430.20 9.9700	56,235.43	194.77 194.77	56,235.43 194.77	.00 0.00
On24 Inc Com 68339B104 Asset Minor Code 42 *ACCOUNT 6746130108*	13,352.000	128,312.72 9.6100	145,519.20	- 17,206.48 - 17,206.48	145,519.20	.00
Orthopediatrics Corp 68752L100 Asset Minor Code 42 *ACCOUNT 6746130107*	2,840.000	134,190.00 47.2500	86,086.05	48,103.95 - 44,275.60	178,465.60 - 44,275.60	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Otter Tail Corp 689648103 Asset Minor Code 42 *ACCOUNT 6746130108*	2,954.000	207,577.58 70.2700	186,208.60	21,368.98 21,368.98	186,208.60 21,368.98	.00 2.35
Outfront Media Inc 69007J106 Asset Minor Code 42 *ACCOUNT 6746130108*	7,068.000	130,475.28 18.4600	199,412.41	- 68,937.13 - 68,937.13	199,412.41 - 68,937.13	.00 6.50
Ovintiv Inc 69047Q102 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 51.0900	.00	.00 - 42,363.01	.00	.00
Owens & Minor Inc 690732102 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 35.4100	.00	.00 - 30,274.47	.00 .00	.00 0.00
Pbf Energy Inc Class A 69318G106 Asset Minor Code 42 *ACCOUNT 6746130108*	1,967.000	65,599.45 33.3500	29,690.89	35,908.56 35,908.56	29,690.89 35,908.56	.00 0.00
Pdc Energy Inc 69327R101 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 65.6900	.00	.00 - 31,901.98	.00	.00
PRA Group Inc 69354N106 Asset Minor Code 42 *ACCOUNT 6746130107*	4,798.000	191,152.32 39.8400	172,781.73	18,370.59 5,037.90	186,114.42	.00
Pacific Biosciences Of Calif 69404D108 Asset Minor Code 42 *ACCOUNT 6746130108*	3,719.000	16,252.03 4.3700	17,152.80	- 900.77 - 900.77	17,152.80 - 900.77	.00 0.00
Patterson Companies Inc 703395103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 31.0600	.00	.00 1,117.76	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Paycor Hcm Inc 70435P102 Asset Minor Code 42 *ACCOUNT 6746130107*	5,063.000	135,131.47 26.6900	133,643.98	1,487.49 1,487.49	133,643.98	.00
Paylocity Holding Corp 70438V106 Asset Minor Code 42 *ACCOUNT 6746130107*	2,289.000	471,373.77 205.9300	163,568.38	307,805.39 - 110,535.39	474,875.94 - 3,502.17	.00 0.00
Peapack Gladstone Finl Corp 704699107 Asset Minor Code 42 *ACCOUNT 6746130108*	1,211.000	39,551.26 32.6600	27,467.34	12,083.92 544.95	39,006.31 544.95	.00 0.61
Pegasystems Inc 705573103 Asset Minor Code 42 *ACCOUNT 6746130107*	4,249.000	170,597.35 40.1500	154,839.94	15,757.41 - 371,745.01	542,342.36 - 371,745.01	.00 0.30
Pennant Group Inc 70805E109 Asset Minor Code 42 *ACCOUNT 6746130107*	7,057.000	94,140.38 13.3400	238,605.63	- 144,465.25 - 147,350.16	241,490.54 - 147,350.16	.00 0.00
Pennymac Mtg Inv Tr 70931T103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 15.3600	.00	.00 334.59	.00 .00	.00 0.00
Peoples Bancorp Inc 709789101 Asset Minor Code 42 *ACCOUNT 6746130108*	1,909.000	59,026.28 30.9200	40,693.98	18,332.30 2,729.87	56,296.41 2,729.87	.00 4.92
Petiq Inc 71639T106 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 16.4000	.00	.00 - 43,696.78	.00	.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Phibro Animal Health Corporation 71742Q106 Asset Minor Code 42 *ACCOUNT 6746130108*	2,889.000	56,537.73 19.5700	71,380.90	- 14,843.17 - 11,844.90	68,382.63 - 11,844.90	.00 2.45
Physicians Realty Trust 71943U104 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 17.7700	.00	.00 - 4,424.94	.00 .00	.00 0.00
Phreesia Inc 71944F106 Asset Minor Code 42 *ACCOUNT 6746130107*	4,820.000	113,221.80 23.4900	184,050.51	- 70,828.71 - 216,225.20	329,447.00	.00
Piper Sandler Co 724078100 Asset Minor Code 42 *ACCOUNT 6746130108*	408.000	51,489.60 126.2000	47,879.49	3,610.11 3,610.11	47,879.49 3,610.11	.00 1.86
Plymouth Industrial Reit Inc 729640102 Asset Minor Code 42 *ACCOUNT 6746130108*	633.000	12,191.58 19.2600	14,733.30	- 2,541.72 - 10,125.90	15,370.09 - 3,178.51	.00 4.57
Porch Group Inc Com 733245104 Asset Minor Code 42 *ACCOUNT 6746130107*	12,864.000	24,827.52 1.9300	167,234.07	- 142,406.55 - 213,542.40	238,369.92 - 213,542.40	.00 0.00
Portland General Electric Co 736508847 Asset Minor Code 42 *ACCOUNT 6746130108*	3,651.000	187,442.34 51.3400	173,195.93	14,246.41 4,371.71	178,533.90 8,908.44	.00 3.53
Poshmark Inc 73739W104 Asset Minor Code 42 *ACCOUNT 6746130108*	1,467.000	15,828.93 10.7900	15,199.47	629.46 629.46	15,199.47	.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
	3,469.000	170,085.07	186,601.95	- 16,516.88	186,601.95	.00
Potlatchdeltic Corp		49.0300		- 48,861.00	- 16,516.88	3.59
737630103 Asset Minor Code 42						
ACCOUNT 6746130108						
Power	3,591.000	305,270.91	124,231.73	181,039.18	348,291.09	.00
Integrations Inc		85.0100		- 43,020.18	- 43,020.18	0.85
739276103 Asset Minor Code 42						
ACCOUNT 6746130107						
Preferred	619.000	45,001.30	42,996.59	2,004.71	39,716.19	.00
Bank Los Angeles		72.7000		5,285.11	5,285.11	2.37
740367404 Asset Minor Code 42						
ACCOUNT 6746130108						
Prestige	1,412.000	85,157.72	64,421.77	20,735.95	74,200.60	.00
Brands Hldgs Inc		60.3100		- 8,642.08	10,957.12	0.00
74112D101 Asset Minor Code 42						
ACCOUNT 6746130108						
Proassurance	3,991.000	88,320.83	68,863.75	19,457.08	80,937.48	.00
Corporation		22.1300		6,745.02	7,383.35	0.90
74267C106 Asset Minor Code 42						
ACCOUNT 6746130108						
Privia Health	9,948.000	365,887.44	293,289.80	72,597.64	293,289.80	.00
Group Inc Com		36.7800		72,597.64	72,597.64	0.00
74276R102 Asset Minor Code 42						
ACCOUNT 6746130107						
Prog Holdings	11,949.000	220,100.58	212,586.48	7,514.10	212,586.48	.00
Inc Com		18.4200		7,514.10	7,514.10	0.00
74319R101 Asset Minor Code 42						
ACCOUNT 6746130108						
Progyny Inc	4,507.000	137,598.71	270,781.03	- 133,182.32	270,781.03	.00
74340E103 Asset Minor Code 42		30.5300		- 133,182.32		
ACCOUNT 6746130107						

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Pros Holdings Inc 74346Y103 Asset Minor Code 42 *ACCOUNT 6746130107*	4,328.000	105,473.36 24.3700	103,948.86	1,524.50 - 82,448.40	187,921.76 - 82,448.40	.00 0.00
Propetro Hldg Corp 74347M108 Asset Minor Code 42 *ACCOUNT 6746130108*	1,434.000	15,085.68 10.5200	19,592.42	- 4,506.74 - 4,506.74	19,592.42 - 4,506.74	.00 0.00
Proto Labs Inc 743713109 Asset Minor Code 42 *ACCOUNT 6746130107*	1,260.000	61,601.40 48.8900	66,766.89	- 5,165.49 - 36,918.00	98,519.40	.00
Proto Labs Inc 743713109 Asset Minor Code 42 *ACCOUNT 6746130108*	1,287.000	62,921.43 48.8900	65,377.83	- 2,456.40 - 2,456.40	65,377.83	.00
Total Proto Labs Inc	**2,547.000**	**124,522.83**	**132,144.72**	**- 7,621.89** **- 39,374.40**	**163,897.23** **- 39,374.40**	**.00** **0.00**
Provident Financial Services 74386T105 Asset Minor Code 42 *ACCOUNT 6746130108*	802.000	19,536.72 24.3600	10,125.50	9,411.22 2,213.52	17,323.20 2,213.52	.00 3.94
Qcr Holdings Inc 74727A104 Asset Minor Code 42 *ACCOUNT 6746130108*	3,024.000	179,292.96 59.2900	73,347.11	105,945.85 30,844.80	148,448.16 30,844.80	.00 0.40
Qurate Retail Inc Series A 74915M100 Asset Minor Code 42 *ACCOUNT 6746130108*	13,646.000	37,253.58 2.7300	41,625.19	- 4,371.61 - 4,371.61	41,625.19 - 4,371.61	.00 0.00
Rmr Group Inc The A 74967R106 Asset Minor Code 42 *ACCOUNT 6746130108*	4,157.000	120,178.87 28.9100	118,921.14	1,257.73 - 36,881.52	153,934.74 - 33,755.87	1,662.80 5.53

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Ranpak Holdings Corp 75321W103 Asset Minor Code 42 *ACCOUNT 6746130108*	4,952.000	25,304.72 5.1100	103,286.88	- 77,982.16 - 101,565.52	126,870.24 - 101,565.52	.00 0.00
Re Max Holdings Inc Cl A 75524W108 Asset Minor Code 42 *ACCOUNT 6746130108*	653.000	16,547.02 25.3400	24,133.18	- 7,586.16 - 278.32	22,397.90 - 5,850.88	.00 3.63
Anywhere Real Estate Inc 75605Y106 Asset Minor Code 42 *ACCOUNT 6746130108*	1,623.000	16,116.39 9.9300	19,863.32	- 3,746.93 - 27,196.59	25,193.62 - 9,077.23	.00 0.00
Red Robin Gourmet Burgers 75689M101 Asset Minor Code 42 *ACCOUNT 6746130108*	1,536.000	13,424.64 8.7400	59,617.36	- 46,192.72 - 26,864.64	40,289.28 - 26,864.64	.00 0.00
Red Rock Resorts Inc 75700L108 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 39.3300	.00	.00 - 48,510.04	.00 .00	.00 0.00
Rent A Ctr Inc 76009N100 Asset Minor Code 42 *ACCOUNT 6746130108*	1,769.000	41,624.57 23.5300	43,708.60	- 2,084.03 - 2,084.03	43,708.60	.00
Resideo Technologies Inc 76118Y104 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 22.5100	.00	.00 - 17,180.89	.00 .00	.00 0.00
Retail Opportunity Investments Corp 76131N101 Asset Minor Code 42 *ACCOUNT 6746130108*	8,538.000	149,073.48 17.4600	151,358.18	- 2,284.70 - 22,774.27	151,358.18 - 2,284.70	.00 3.44

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Revolve Group Inc 76156B107 Asset Minor Code 42 *ACCOUNT 6746130108*	407.000	11,526.24 28.3200	11,810.02	- 283.78 - 485.18	11,810.02 - 283.78	.00 0.00
Ribbon Communications Inc 762544104 Asset Minor Code 42 *ACCOUNT 6746130108*	12,316.000	41,751.24 3.3900	44,925.21	- 3,173.97 - 3,173.97	44,925.21 - 3,173.97	.00 0.00
Rite Aid Corp 767754872 Asset Minor Code 42 *ACCOUNT 6746130108*	4,988.000	41,051.24 8.2300	45,231.85	- 4,180.61 - 4,180.61	45,231.85	.00
Rogers Corp 775133101 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 269.2500	.00	.00 - 47,645.68	.00	.00
Sps Commerce Inc 78463M107 Asset Minor Code 42 *ACCOUNT 6746130107*	4,207.000	503,830.32 119.7600	150,490.08	353,340.24 - 38,897.31	458,352.65 45,477.67	.00 0.00
Sally Beauty Holdings Inc 79546E104 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 12.7800	.00	.00 6,357.77	.00 .00	.00 0.00
Scansource Inc 806037107 Asset Minor Code 42 *ACCOUNT 6746130108*	1,974.000	63,069.30 31.9500	37,514.47	25,554.83 8,606.64	54,462.66	.00
Sculptor Capital Management 811246107 Asset Minor Code 42 *ACCOUNT 6746130108*	11,362.000	111,461.22 9.8100	140,287.56	- 28,826.34 - 28,826.34	140,287.56 - 28,826.34	.00 7.06
Servisfirst Bancshares Inc 81768T108 Asset Minor Code 42 *ACCOUNT 6746130108*	1,171.000	100,061.95 85.4500	99,753.67	308.28 308.28	99,753.67 308.28	.00 1.08

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Shenandoah Telecommun Com 82312B106 Asset Minor Code 42 *ACCOUNT 6746130108*	669.000	14,918.70 22.3000	13,351.83	1,566.87 1,566.87	13,351.83 1,566.87	.00 0.31
Sierra Bancorp 82620P102 Asset Minor Code 42 *ACCOUNT 6746130108*	2,120.000	47,594.00 22.4500	35,550.34	12,043.66 - 3,561.60	51,155.60	487.60
Site Centers Corp 82981J109 Asset Minor Code 42 *ACCOUNT 6746130108*	6,860.000	100,224.60 14.6100	105,783.38	- 5,558.78 - 5,558.78	105,783.38 - 5,558.78	.00 3.56
Skywest Inc 830879102 Asset Minor Code 42 *ACCOUNT 6746130108*	1,492.000	36,031.80 24.1500	38,288.45	- 2,256.65 - 2,256.65	38,288.45	.00
Sleep Number Corp 83125X103 Asset Minor Code 42 *ACCOUNT 6746130108*	3,235.000	145,769.10 45.0600	112,109.24	33,659.86 33,659.86	112,109.24 33,659.86	.00 0.00
Solarwinds Corp Com 83417Q204 Asset Minor Code 42 *ACCOUNT 6746130108*	19,016.000	203,661.36 10.7100	203,098.74	562.62 562.62	203,098.74 562.62	.00 0.00
Sonic Automotive Inc Class A 83545G102 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 41.8500	.00	.00 - 7,092.24	.00 .00	.00 0.00
Southern Mo Bancorp Inc Com 843380106 Asset Minor Code 42 *ACCOUNT 6746130108*	1,441.000	77,727.54 53.9400	51,250.42	26,477.12 13,055.46	64,672.08 13,055.46	.00 1.56

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Southwest Gas Holdings Inc 844895102 Asset Minor Code 42 *ACCOUNT 6746130108*	231.000	20,087.76 86.9600	21,504.83	- 1,417.07 - 1,417.07	21,504.83 - 1,417.07	.00 2.85
Spire Inc 84857L101 Asset Minor Code 42 *ACCOUNT 6746130108*	356.000	26,785.44 75.2400	26,773.78	11.66 11.66	26,773.78	.00
Sprouts Farmers Markets Inc 85208M102 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 27.6400	.00	.00 1,995.75	.00 .00	.00 0.00
Squarespace Inc Class A 85225A107 Asset Minor Code 42 *ACCOUNT 6746130107*	7,465.000	158,780.55 21.2700	312,120.50	- 153,339.95 - 153,339.95	312,120.50 - 153,339.95	.00 0.00
Steelcase Inc Cl A 858155203 Asset Minor Code 42 *ACCOUNT 6746130108*	2,107.000	23,450.91 11.1300	22,842.89	608.02 - 5,520.34	28,971.25 - 5,520.34	.00 5.21
Stepstone Group Inc 85914M107 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 26.6400	.00	.00 - 17,478.91	.00 .00	.00 0.00
Stewart Information Svcs Corp 860372101 Asset Minor Code 42 *ACCOUNT 6746130108*	373.000	20,384.45 54.6500	15,979.00	4,405.45 - 1,626.28	22,010.73 - 1,626.28	.00 3.29
Stitch Fix Inc Class A 860897107 Asset Minor Code 42 *ACCOUNT 6746130108*	3,201.000	19,109.97 5.9700	17,560.65	1,549.32 1,549.32	17,560.65 1,549.32	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Summit Materials Inc Cl A 86614U100 Asset Minor Code 42 *ACCOUNT 6746130108*	3,572.000	98,265.72 27.5100	88,353.78	9,911.94 9,911.94	88,353.78 9,911.94	.00 0.00
Sunstone Hotel Invs Inc 867892101 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 11.3300	.00	.00 - 1,406.93	.00 .00	.00 0.00
Ttm Technologies 87305R109 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 13.5300	.00	.00 1,849.36	.00 .00	.00 0.00
Talos Energy Inc 87484T108 Asset Minor Code 42 *ACCOUNT 6746130108*	6,474.000	122,682.30 18.9500	104,314.28	18,368.02 18,368.02	104,314.28 18,368.02	.00 0.00
Tenet Healthcare Corp 88033G407 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 66.1200	.00	.00 - 18,965.69	.00 .00	.00 0.00
Terex Corp 880779103 Asset Minor Code 42 *ACCOUNT 6746130108*	2,902.000	97,246.02 33.5100	64,361.29	32,884.73 - 34,397.09	131,643.11	.00
Terminix Global Hldgs Inc 88087E100 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 44.7000	.00	.00 - 119,894.13	.00 .00	.00 0.00
Territorial Bancorp Inc 88145X108 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 22.4000	.00	.00 - 2,016.12	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Thredup Inc Cl A 88556E102 Asset Minor Code 42 *ACCOUNT 6746130107*	12,277.000	27,623.25 2.2500	264,245.75	- 236,622.50 - 236,622.50	264,245.75 - 236,622.50	.00 0.00
Timkensteel Corp Wi 887399103 Asset Minor Code 42 *ACCOUNT 6746130108*	486.000	9,860.94 20.2900	10,820.16	- 959.22 - 959.22	10,820.16 - 959.22	.00 0.00
Titan MacHy Inc 88830R101 Asset Minor Code 42 *ACCOUNT 6746130108*	4,790.000	134,742.70 28.1300	59,212.06	75,530.64 - 4,260.42	136,658.70 - 1,916.00	.00 0.00
Townebank Portsmouth Va 89214P109 Asset Minor Code 42 *ACCOUNT 6746130108*	3,996.000	119,360.52 29.8700	119,160.71	199.81 199.81	119,160.71 199.81	.00 3.08
Translate Bio Inc 89374L104 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 37.9800	.00	.00 461.97	.00 .00	.00 0.00
Treehouse Foods Inc 89469A104 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 43.4200	.00	.00 204.85	.00 .00	.00 0.00
Trico Bancshares 896095106 Asset Minor Code 42 *ACCOUNT 6746130108*	1,670.000	79,826.00 47.8000	49,826.52	29,999.48 13,977.90	65,848.10 13,977.90	.00 2.51
Triumph Bancorp Inc 89679E300 Asset Minor Code 42 *ACCOUNT 6746130108*	484.000	35,162.60 72.6500	24,159.19	11,003.41 - 70,733.91	36,240.61 - 1,078.01	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Trueblue Inc 89785X101 Asset Minor Code 42 *ACCOUNT 6746130108*	2,292.000	49,598.88 21.6400	38,089.81	11,509.07 11,509.07	38,089.81	.00
Tupperware Brands Corp 899896104 Asset Minor Code 42 *ACCOUNT 6746130108*	12,120.000	90,415.20 7.4600	80,109.79	10,305.41 10,305.41	80,109.79 10,305.41	.00 0.00
Turtle Beach Corp Com New 900450206 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 13.0000	.00	.00 - 1,804.15	.00 .00	.00 0.00
2U Inc 90214J101 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 9.7900	.00	.00 - 32,504.00	.00	.00
2U Inc 90214J101 Asset Minor Code 42 *ACCOUNT 6746130108*	1,230.000	12,041.70 9.7900	11,993.73	47.97 47.97	11,993.73	.00
Total 2U Inc	**1,230.000**	**12,041.70**	**11,993.73**	**47.97** **- 32,456.03**	**11,993.73** **47.97**	**.00** **0.00**
U S Physical Therapy Inc 90337L108 Asset Minor Code 42 *ACCOUNT 6746130107*	2,077.000	269,553.06 129.7800	161,094.96	108,458.10 24,134.74	245,418.32 24,134.74	.00 1.26
US Silica Holdings Inc 90346E103 Asset Minor Code 42 *ACCOUNT 6746130108*	4,425.000	61,197.75 13.8300	75,320.68	- 14,122.93 - 14,122.93	75,320.68 - 14,122.93	.00 0.00
United Nat Foods Inc 911163103 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 42.5100	.00	.00 4,122.91	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Uniti Group Inc 91325V108 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 9.9700	.00	.00 - 7,364.71	.00 .00	.00 0.00
Vanda Pharmaceuticals Inc 921659108 Asset Minor Code 42 *ACCOUNT 6746130108*	7,280.000	78,478.40 10.7800	101,640.15	- 23,161.75 - 39,348.42	113,287.84 - 34,809.44	.00 0.00
Varex Imaging Corp 92214X106 Asset Minor Code 42 *ACCOUNT 6746130108*	3,274.000	72,977.46 22.2900	89,876.89	- 16,899.43 - 17,798.13	90,510.88 - 17,533.42	.00 0.00
Vector Group Ltd 92240M108 Asset Minor Code 42 *ACCOUNT 6746130108*	8,577.000	95,547.78 11.1400	77,503.75	18,044.03 13,178.42	111,764.52 - 16,216.74	.00 7.18
Verint Systems Inc 92343X100 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 45.6700	.00	.00 118.89	.00 .00	.00 0.00
Veritex Holdings Inc 923451108 Asset Minor Code 42 *ACCOUNT 6746130108*	5,184.000	160,392.96 30.9400	202,811.63	- 42,418.67 - 39,574.08	200,291.74 - 39,898.78	.00 2.59
Veritiv Corp 923454102 Asset Minor Code 42 *ACCOUNT 6746130108*	251.000	31,129.02 124.0200	15,986.12	15,142.90 16,880.34	15,381.28	.00
Vimeo Inc 92719V100 Asset Minor Code 42 *ACCOUNT 6746130107*	.000	.00 5.5600	.00	.00 - 979.58	.00	.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Vista Outdoor Inc Wi 928377100 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 30.1000	.00	.00 - 17,014.17	.00 .00	.00 0.00
Warrior Met Coal Inc 93627C101 Asset Minor Code 42 *ACCOUNT 6746130108*	1,344.000	42,913.92 31.9300	48,550.80	- 5,636.88 - 5,636.88	48,550.80 - 5,636.88	.00 0.75
Waterstone Financial Inc 94188P101 Asset Minor Code 42 *ACCOUNT 6746130108*	7,879.000	146,943.35 18.6500	151,776.63	- 4,833.28 - 9,671.62	156,614.97 - 9,671.62	1,575.80 4.29
Watts Water Technologies Cl A 942749102 Asset Minor Code 42 *ACCOUNT 6746130108*	281.000	38,814.53 138.1300	33,734.31	5,080.22 5,080.22	33,734.31 5,080.22	.00 0.87
Western New Eng Bancorp Inc 958892101 Asset Minor Code 42 *ACCOUNT 6746130108*	6,525.000	57,420.00 8.8000	67,808.86	- 10,388.86 2,218.50	55,201.50 2,218.50	.00 2.73
Whitestone Reit B 966084204 Asset Minor Code 42 *ACCOUNT 6746130108*	6,415.000	72,040.45 11.2300	81,740.22	- 9,699.77 - 9,699.77	81,740.22 - 9,699.77	.00 4.27
Willscot Mobil Mini Hldng Corp Com 971378104 Asset Minor Code 42 *ACCOUNT 6746130107*	10,105.000	390,154.05 38.6100	135,400.14	254,753.91 100,039.50	290,114.55 100,039.50	.00 0.00
Wisdomtree Invts 97717P104 Asset Minor Code 42 *ACCOUNT 6746130108*	.000	.00 5.2000	.00	.00 - 9,597.34	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Workhorse Group Inc 98138J206 Asset Minor Code 42 *ACCOUNT 6746130108*	4,886.000	15,977.22 3.2700	13,582.00	2,395.22 2,395.22	13,582.00 2,395.22	.00 0.00
Workiva Inc 98139A105 Asset Minor Code 42 *ACCOUNT 6746130107*	5,538.000	362,739.00 65.5000	165,490.12	197,248.88 - 390,716.86	665,854.36	.00
Ww International Inc 98262P101 Asset Minor Code 42 *ACCOUNT 6746130108*	34,075.000	226,258.00 6.6400	302,726.19	- 76,468.19 - 76,468.19	302,726.19 - 76,468.19	.00 0.00
Xenia Hotels Resorts Inc 984017103 Asset Minor Code 42 *ACCOUNT 6746130108*	3,552.000	58,323.84 16.4200	65,054.16	- 6,730.32 - 6,730.32	65,054.16 - 6,730.32	.00 0.00
Yelp Inc 985817105 Asset Minor Code 42 *ACCOUNT 6746130108*	1,176.000	36,056.16 30.6600	39,782.80	- 3,726.64 - 33,277.42	43,982.40	.00
Total Domestic Common Stocks	**1,204,728.000**	**26,583,668.82**	**24,611,266.76**	**1,972,402.06** **- 7,293,388.31**	**31,198,617.11** **- 4,614,948.29**	**4,586.84** **1.07**

Foreign Stocks

Constellium SE F21107101 Asset Minor Code 53 *ACCOUNT 6746130108*	1,947.000	28,484.61 14.6300	37,614.99	- 9,130.38 - 9,130.38	37,614.99	.00
Ambarella Inc G037AX101 Asset Minor Code 53 *ACCOUNT 6746130108*	.000	.00 86.5500	.00	.00 6,786.14	.00	.00
Biohaven Pharmaceutical Hold G11196105 Asset Minor Code 53 *ACCOUNT 6746130108*	.000	.00 146.0200	.00	.00 - 25,768.42	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Cimpress Plc G2143T103 Asset Minor Code 53 *ACCOUNT 6746130108*	.000	.00 40.1900	.00	.00 2,091.94	.00	.00
Herbalife Nutrition Ltd G4412G101 Asset Minor Code 53 *ACCOUNT 6746130108*	587.000	14,328.67 24.4100	13,541.97	786.70 786.70	13,541.97 786.70	.00 0.00
Meiragtx Holdings Plc G59665102 Asset Minor Code 53 *ACCOUNT 6746130108*	.000	.00 8.2800	.00	.00 6,546.10	.00 .00	.00 0.00
Nabors Industries Ltd Shs G6359F137 Asset Minor Code 53 *ACCOUNT 6746130108*	.000	.00 142.4900	.00	.00 - 13,110.60	.00 .00	.00 0.00
Prothena Corp Plc G72800108 Asset Minor Code 53 *ACCOUNT 6746130108*	.000	.00 31.0600	.00	.00 - 1,226.28	.00 .00	.00 0.00
Sfl Corp Ltd G7738W106 Asset Minor Code 53 *ACCOUNT 6746130108*	5,289.000	52,731.33 9.9700	53,747.60	- 1,016.27 - 1,016.27	53,747.60	.00
Smart Global Holdings Inc G8232Y101 Asset Minor Code 53 *ACCOUNT 6746130108*	.000	.00 19.6200	.00	.00 2,787.84	.00 .00	.00 0.00
Stoneco Ltd Cl A G85158106 Asset Minor Code 53 *ACCOUNT 6746130108*	13,904.000	133,200.32 9.5800	113,457.23	19,743.09 19,743.09	113,457.23 19,743.09	.00 0.00
Globant Sa L44385109 Asset Minor Code 53 *ACCOUNT 6746130107*	2,488.000	495,709.12 199.2400	107,253.64	388,455.48 - 179,702.12	595,030.08	.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Trinseo S A L9340P101 Asset Minor Code 53 *ACCOUNT 6746130108*	.000	.00 55.7000	.00	.00 - 613.73	.00	.00
Fiverr International Ltd M4R82T106 Asset Minor Code 53 *ACCOUNT 6746130107*	2,069.000	66,373.52 32.0800	371,986.12	- 305,612.60 - 399,467.02	465,840.54 - 399,467.02	.00 0.00
Kornit Digital Ltd M6372Q113 Asset Minor Code 53 *ACCOUNT 6746130107*	4,168.000	113,411.28 27.2100	171,478.45	- 58,067.17 - 437,431.60	550,842.88 - 437,431.60	.00 0.00
Costamare Inc Y1771G102 Asset Minor Code 53 *ACCOUNT 6746130108*	.000	.00 11.7300	.00	.00 - 34,777.79	.00	.00
Eagle Bulk Shipping Inc Y2187A150 Asset Minor Code 53 *ACCOUNT 6746130108*	358.000	18,948.94 52.9300	15,912.74	3,036.20 3,036.20	15,912.74 3,036.20	.00 16.63
Genco Shipping Trading Ltd Y2685T131 Asset Minor Code 53 *ACCOUNT 6746130108*	.000	.00 19.2800	.00	.00 - 2,856.38	.00 .00	.00 0.00
Scorpio Tankers Inc Y7542C130 Asset Minor Code 53 *ACCOUNT 6746130108*	1,535.000	59,266.35 38.6100	56,403.20	2,863.15 2,863.15	56,403.20 2,863.15	.00 1.04
The Descartes Systems Group Inc 249906108 Asset Minor Code 53 *ACCOUNT 6746130107*	3,979.000	274,710.16 69.0400	154,357.40	120,352.76 - 14,403.98	289,114.14 - 14,403.98	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Ritchie Bros Auctioneers Inc 767744105 Asset Minor Code 53 *ACCOUNT 6746130107*	7,904.000	569,641.28 72.0700	309,750.12	259,891.16 73,009.45	472,105.92 97,535.36	.00 1.50
Total Foreign Stocks	**44,228.000**	**1,826,805.58**	**1,405,503.46**	**421,302.12** **- 1,001,853.96**	**2,663,611.29** **- 836,805.71**	**.00** **0.93**

Mutual Funds

Mutual Funds-Fixed Income

Pimco Total Return Fund Inst 693390700 Asset Minor Code 99 *ACCOUNT 6746130106*	6,889.039	63,241.38 9.1800	69,995.82	- 6,754.44 - 8,886.55	72,127.93 - 8,886.55	.00 2.51
Pimco Income Fund Ins 72201F490 Asset Minor Code 99 *ACCOUNT 6746130106*	2,782,774.582	30,332,242.94 10.9000	33,370,655.10	- 3,038,412.16 - 3,236,327.33	33,568,570.27 - 3,236,327.33	.00 4.57
Total Mutual Funds-Fixed Income	**2,789,663.621**	**30,395,484.32**	**33,440,650.92**	**- 3,045,166.60** **- 3,245,213.88**	**33,640,698.20** **- 3,245,213.88**	**.00** **4.56**
Total Mutual Funds	**2,789,663.621**	**30,395,484.32**	**33,440,650.92**	**- 3,045,166.60** **- 3,245,213.88**	**33,640,698.20** **- 3,245,213.88**	**.00** **4.56**

Miscellaneous

Partnerships/Joint Ventures

Afl-Cio Housing Invt Tr 0AFLCIOH1 Asset Minor Code 76 *ACCOUNT 6746130106*	7,325.420	7,425,433.96 1,034.1120	8,057,262.16	- 631,828.20 - 1,015,899.15	8,441,333.11 - 1,015,899.15	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Landmark Equity Patners Xiv 548LEP144 Asset Minor Code 77 Date Last Priced: 03/31/22 *ACCOUNT 6746130106*	1,024,101.280	1,024,101.28 1.0000 @	1,024,101.28	.00 .00	1,424,856.60 - 400,755.32	.00 0.00
Multi Employer Prop Tr 62544K9A8 Asset Minor Code 77 Date Last Priced: 06/30/22 *ACCOUNT 6746130106*	4,483.339	72,607,991.21 16,195.0687 @	16,130,816.19	56,477,175.02 15,898,831.94	56,709,159.27 15,898,831.94	.00 0.00
Ullico - Separate Account J 9077SMS84 Asset Minor Code 77 *ACCOUNT 6746130106*	1,206,238.495	20,358,228.68 16.9743	6,396,617.39	13,961,611.29 194,738.40	20,078,590.23 279,638.45	.00 0.00
Western Asset US Core Plus LLC 934WAUSP9 Asset Minor Code 77 *ACCOUNT 6746130106*	1,212,924.130	26,114,256.52 22.1930	20,515,083.42	5,599,173.10 - 4,810,457.10	30,924,713.62 - 4,810,457.10	.00 0.00
Hamilton Lane Strat Opp Fd V 2019 LP 96MSCANU7 Asset Minor Code 77 Date Last Priced: 03/31/22 *ACCOUNT 6746130106*	5,218,463.000	5,218,463.00 1.0000 @	5,218,463.00	.00 .00	5,959,691.18 - 741,228.18	.00 0.00
Ullico Infrastructure Tax Exmpt Fd 96MSCH1T9 Asset Minor Code 77 Date Last Priced: 03/31/22 *ACCOUNT 6746130106*	48,347.493	11,308,416.41 233.8987 @	9,796,855.20	1,511,561.21 985,490.55	10,313,779.85 994,636.56	.00 0.00
Kennedy Wilson Real Estate Fd VI, LP 96MSC8CE0 Asset Minor Code 77 Date Last Priced: 03/31/22 *ACCOUNT 6746130106*	8,770,755.580	8,770,755.58 1.0000 @	8,770,755.58	.00 .00	7,270,429.96 1,500,325.62	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Corbin Erisa Opp Fund, LP 97MSCJY42 Asset Minor Code 77 Date Last Priced: 06/30/22 *ACCOUNT 6746130106*	25,011,906.820	25,011,906.82 1.0000 @	25,011,906.82	.00 .00	24,225,870.88 786,035.94	.00 0.00
Hamilton Lane Secondary Feeder IV-A 97MSCMLP2 Asset Minor Code 77 Date Last Priced: 03/31/22 *ACCOUNT 6746130106*	6,802,466.000	6,802,466.00 1.0000 @	6,802,466.00	.00 .00	5,622,071.11 1,180,394.89	.00 0.00
Asb Meridian Re Fd II LP 97MSCQEW6 Asset Minor Code 77 Date Last Priced: 03/31/22 *ACCOUNT 6746130106*	4,427,217.260	4,427,217.26 1.0000 @	4,427,217.26	.00 .00	7,852,821.82 - 3,425,604.56	.00 0.00
Gcm Grosvenor Multi-Asset Cl Fund II 97MSD0VT0 Asset Minor Code 77 Date Last Priced: 03/31/22 *ACCOUNT 6746130106*	61,642,372.000	61,642,372.00 1.0000 @	61,642,372.00	.00 .00	38,607,646.00 23,034,726.00	.00 0.00
Grosvenor Opport Credit III 98MSCVJA6 Asset Minor Code 77 *ACCOUNT 6746130106*	591.713	740,052.61 1,279.6522	584,438.75	155,613.86 38,233.79	665,656.22 74,396.39	.00 0.00
Yucaipa Corp Initiatives Fd II LP 988YCI992 Asset Minor Code 77 Date Last Priced: 03/31/22 *ACCOUNT 6746130106*	4,066,812.000	4,066,812.00 1.0000 @	4,066,812.00	.00 .00	3,389,872.12 676,939.88	.00 0.00
Yucaipa Amer Alliance (Parallel) Fd 9883YAAF7 Asset Minor Code 77 Date Last Priced: 06/30/22 *ACCOUNT 6746130106*	110,301.000	.11 .0000 @	110,301.00	- 110,300.89 - 110,300.89	171,775.00 - 171,774.89	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Total Partnerships/Joint Ventures	**119,554,305.530**	**255,518,473.44**	**178,555,468.05**	**76,963,005.39** **11,180,637.54**	**221,658,266.97** **33,860,206.47**	**.00** **0.00**
Collective Investment Funds						
Bnymm Afl-Cio Lge Cap Sif Uc1 96MSCNX20 Asset Minor Code 17 Date Last Priced: 06/30/22 *ACCOUNT 6746130106*	12,136,246.402	159,591,640.19 13.1500 @	180,708,708.92	- 21,117,068.73 - 21,117,068.73	180,708,708.92 - 21,117,068.73	.00 0.00
Pgi Cit International Small Cap Eq 97MSCQF05 Asset Minor Code 17 *ACCOUNT 6746130106*	83,828.654	10,243,023.23 130.3800	10,000,000.00	243,023.23 - 3,369,073.61	13,612,096.84 - 3,369,073.61	.00 0.00
Harding Loevner Intl Equity Cif 97MSCQF13 Asset Minor Code 17 *ACCOUNT 6746130106*	4,002,411.091	53,272,091.62 14.1400	45,000,000.00	8,272,091.62 - 16,569,981.92	69,842,073.54 - 16,569,981.92	.00 0.00
Total Collective Investment Funds	**16,222,486.147**	**223,106,755.04**	**235,708,708.92**	**- 12,601,953.88** **- 41,056,124.26**	**264,162,879.30** **- 41,056,124.26**	**.00** **0.00**
Options, Futures & Forwards						
US Long Bond SEP 22 9/21/22 9MWFFJI58 Asset Minor Code 78 Date Last Priced: 05/13/22 *ACCOUNT 6746130109*	- 6.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
US 10Yr Ultra Fut SEP22 9/22/22 9MWFFJI82 Asset Minor Code 78 Date Last Priced: 05/18/22 *ACCOUNT 6746130109*	- 9.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Fin Fut US 10Yr Cbt 09-21-2 9/22/22 9MWFFJI90 Asset Minor Code 78 Date Last Priced: 05/19/22 *ACCOUNT 6746130109*	- 15.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
Fin Fut US 5Yr Dbt 09-30-22 10/01/22 9MWFFJJ16 Asset Minor Code 78 Date Last Priced: 05/19/22 *ACCOUNT 6746130109*	- 23.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
US 2Yr Note SEP 22 9/30/22 9MWFFJJ57 Asset Minor Code 78 Date Last Priced: 05/25/22 *ACCOUNT 6746130109*	- 14.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
US Ultra T-Bond SEP 22 9/21/22 9MWFFJJ65 Asset Minor Code 78 Date Last Priced: 05/25/22 *ACCOUNT 6746130109*	- 7.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
SEP 22 Emini S&p 500 9/16/22 9MWFFJL62 Asset Minor Code 58 Date Last Priced: 06/07/22 *ACCOUNT 6746130109*	6.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
C$ Currency Fut SEP22 9/20/22 9MWFFJL96 Asset Minor Code 58 Date Last Priced: 06/08/22 *ACCOUNT 6746130109*	15.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
Msci Eafe SEP22 9/16/22 9MWFFJM61 Asset Minor Code 58 Date Last Priced: 06/10/22 *ACCOUNT 6746130109*	107.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Msci Emgmkt SEP22 9/16/22 9MWFFJM79 Asset Minor Code 58 Date Last Priced: 06/10/22 *ACCOUNT 6746130109*	90.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
Fin Fut Emini R2000 Cme 09- 9/17/22 9MWFFJM87 Asset Minor Code 58 Date Last Priced: 06/10/22 *ACCOUNT 6746130109*	77.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
S&p/Tsx 60 IX Fut SEP22 9/15/22 9MWFFJN37 Asset Minor Code 58 Date Last Priced: 06/14/22 *ACCOUNT 6746130109*	6.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
S&p Mid 400 Emini SEP22 9/16/22 9MWFFJN78 Asset Minor Code 58 Date Last Priced: 06/14/22 *ACCOUNT 6746130109*	1.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
Total Options, Futures & Forwards	**228.000**	**.00**	**.00**	**.00** **.00**	**.00** **.00**	**.00** **0.00**
Miscellaneous Assets						
Esc Nii Hldgs Inc 629ESC013 Asset Minor Code 91 *ACCOUNT 6746130108*	6,827.000	.00 .0000	12,947.85	- 12,947.85 13,039.57	.00 .00	.00 0.00
Fut Client Coll @goldman Sachs 99MSCH460 Asset Minor Code 75 Date Last Priced: 12/06/19 *ACCOUNT 6746130109*	1,469,000.000	1,469,000.00 1.0000 @	1,469,000.00	.00 .00	1,469,000.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Total Miscellaneous	**1,475,827.000**	**1,469,000.00**	**1,481,947.85**	**- 12,947.85**	**1,469,000.00**	**.00**
Assets				**13,039.57**	**.00**	**0.00**
Total Miscellaneous	**137,252,846.677**	**480,094,228.48**	**415,746,124.82**	**64,348,103.66**	**487,290,146.27**	**.00**
				- 29,862,447.15	**- 7,195,917.79**	**0.00**
Total Assets	**154,380,825.248**	**551,989,682.76**	**488,293,041.52**	**63,696,641.24**	**567,882,568.43**	**19,754.53**
				- 41,402,903.30	**- 15,892,885.67**	**0.35**
Accrued Income	**.000**	**19,754.53**	**19,754.53**			
Grand Total	**154,380,825.248**	**552,009,437.29**	**488,312,796.05**			

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your account manager or relationship manager.

Yield on Market and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

@ No current price is available.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 08/01/2021 and ending 07/31/2022

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
PACIFIC COAST ROOFERS PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 08/01/1960

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

BOARD OF TRUSTEES FOR PACIFIC COAST
ROOFERS PENSION PLAN

C/O UNITED ADMINISTRATIVE SERVICES
6800 SANTA TERESA BOULEVARD
SUITE 100
SAN JOSE CA 95119

2b Employer Identification Number (EIN) 94-6051377

2c Plan Sponsor's telephone number (408)288-4400

2d Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	[signature]	5/2/23	BRENT BEASLEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	[signature]	5/2/23	MANUEL DE SANTIAGO III
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

SCHEDULE MB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 08/01/2021 and ending 07/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
PACIFIC COAST ROOFERS PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
BOARD OF TRUSTEES OF PACIFIC COAST ROOFERS PENSIO

D Employer Identification Number (EIN)
94-6051377

E Type of plan: **(1)** [X] Multiemployer Defined Benefit **(2)** [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 08 Day 01 Year 2021

b	Assets		
(1)	Current value of assets	1b(1)	604,943,680
(2)	Actuarial value of assets for funding standard account	1b(2)	541,105,086
c (1)	Accrued liability for plan using immediate gain methods	1c(1)	662,197,058
(2)	Information for plans using spread gain methods:		
(a)	Unfunded liability for methods with bases	1c(2)(a)	
(b)	Accrued liability under entry age normal method	1c(2)(b)	
(c)	Normal cost under entry age normal method	1c(2)(c)	
(3)	Accrued liability under unit credit cost method	1c(3)	662,197,058
d	Information on current liabilities of the plan:		
(1)	Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2)	"RPA '94" information:		
(a)	Current liability	1d(2)(a)	1,257,690,118
(b)	Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	54,609,014
(c)	Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	42,159,381
(3)	Expected plan disbursements for the plan year	1d(3)	43,259,381

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Paul C. Poon PCP — 04/07/2023

Signature of actuary — Date

Paul C. Poon, ASA, MAAA — 2306069

Type or print name of actuary — Most recent enrollment number

Segal — 415-263-8200

Firm name — Telephone number (including area code)

180 Howard Street Suite 1100
San Francisco CA 94105-6147

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

		(1) Number of participants	(2) Current liability
a Current value of assets (see instructions)	2a		605,435,154
b "RPA '94" current liability/participant count breakdown:			
(1) For retired participants and beneficiaries receiving payment		1,900	579,857,075
(2) For terminated vested participants		2,189	251,108,863
(3) For active participants:			
(a) Non-vested benefits			52,247,766
(b) Vested benefits			374,476,414
(c) Total active		4,140	426,724,180
(4) Total		8,229	1,257,690,118
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c		48.13%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	c) Amount paid by employees
	33,947,875	0			
			Totals ► 3(b)	33,947,875	3(c) 0

(d) Total withdrawal liability amounts included in line 3(b) total	3(d)	111,764

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	81.7 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☐	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal **b** ☐ Entry age normal **c** ☒ Accrued benefit (unit credit) **d** ☐ Aggregate

e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall

i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method **5j**

k Has a change been made in funding method for this plan year? ..... ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ..... ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method **5m**

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability ..... **6a** 2.31 %

		Pre-retirement		Post-retirement	
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:					
(1) Males	**6c(1)**	6P+2		6P+2	
(2) Females	**6c(2)**	6FP+2		6FP+2	
d Valuation liability interest rate	**6d**	6.75 %		6.75 %	
e Expense loading	**6e**	5.8 %	☐ N/A	%	☒ N/A
f Salary scale	**6f**	%	☒ N/A		

g Estimated investment return on actuarial value of assets for year ending on the valuation date ..... **6g** 10.8 %

h Estimated investment return on current value of assets for year ending on the valuation date ..... **6h** 25.3 %

7 New amortization bases established in the current plan year:

(1) Type of base	**(2)** Initial balance	**(3)** Amortization Charge/Credit
4	33,672,518	3,408,804
1	-20,492,493	-2,074,537

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval **8a**

b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule. ..... ☒ Yes ☐ No

b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule. ..... ☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ..... ☐ Yes ☒ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code? ..... ☐ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..... **8d(2)**

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ..... ☐ Yes ☐ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) ..... **8d(4)**

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension ..... **8d(5)**

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ..... ☐ Yes ☐ No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s) **8e**

9 Funding standard account statement for this plan year:				
Charges to funding standard account:				
a Prior year funding deficiency, if any			9a	0
b Employer's normal cost for plan year as of valuation date			9b	19,273,498
c Amortization charges as of valuation date:		Outstanding balance		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	235,310,257		36,957,126
(2) Funding waivers	9c(2)	0		0
(3) Certain bases for which the amortization period has been extended	9c(3)	0		0
d Interest as applicable on lines 9a, 9b, and 9c			9d	3,795,567
e Total charges. Add lines 9a through 9d			9e	60,026,191
Credits to funding standard account:				
f Prior year credit balance, if any			9f	71,555,566
g Employer contributions. Total from column (b) of line 3			9g	33,947,875
		Outstanding balance		
h Amortization credits as of valuation date	9h	42,662,719		17,386,456
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h			9i	7,149,327
j Full funding limitation (FFL) and credits:				
(1) ERISA FFL (accrued liability FFL)	9j(1)	226,225,706		
(2) "RPA '94" override (90% current liability FFL)	9j(2)	637,056,438		
(3) FFL credit			9j(3)	0
k (1) Waived funding deficiency			9k(1)	0
(2) Other credits			9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)			9l	130,039,224
m Credit balance: If line 9l is greater than line 9e, enter the difference			9m	70,013,033
n Funding deficiency: If line 9e is greater than line 9l, enter the difference			9n	

9o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the 2021 plan year	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions		☒ Yes ☐ No

Below are the contribution rates for Pacific Coast Roofers Pension Plan
Plan Year Beginning 08/01/2021 07/31/2022

Local 27 Effective Rates 01/01/2023 - 08/31/2022

Skill Codes	Pension	Rehab	Sep-11	Sep-12	Sep-13	Sep-14	Sep-15
JN	3.65	2.00	0.40	0.40	0.40	0.40	0.40
7A	3.65	2.00	0.40	0.40	0.40	0.40	0.40
6A	3.45	2.00	0.40	0.40	0.40	0.40	0.40
5A	3.15	2.00	0.40	0.40	0.40	0.40	0.40
4A	2.75	2.00	0.40	0.40	0.40	0.40	0.40
AP	1.30	2.00	0.40	0.40	0.40	0.40	0.40

Local 36 Effective Rates 08/01/21-07/31/2022

	Pension	Rehab	Aug-11	Aug-12	Aug-13
JN	5.20	1.77	0.59	0.59	0.59
JA	4.40	1.77	0.59	0.59	0.59
7A/6A	2.85	1.77	0.59	0.59	0.59
AP	2.60	1.77	0.59	0.59	0.59

Local 220 Effective Rates 08/01/21- 07/31/2022

Skill Codes	Pension	Rehab	Aug-11	Aug-12	Aug-13
JN	5.20	1.77	0.59	0.59	0.59
JA	4.40	1.77	0.59	0.59	0.59
7A/6A	2.85	1.77	0.59	0.59	0.59
AP	2.60	1.77	0.59	0.59	0.59

Local 49 Effective Rates 07/01/2021- 06/30/2022

Skill Codes	Pension	Rehab	Aug-11	Aug-12	Aug-13	Jul-14	Jul-15
JN	4.70	2.00	0.40	0.40	0.40	0.40	0.40
AP1	2.00	2.00	0.40	0.40	0.40	0.40	0.40
NB	4.70	2.00	0.40	0.40	0.40	0.40	0.40
NB1	4.70	2.00	0.40	0.40	0.40	0.40	0.40

Local 40 Effective Rates 08/01/2022- 07/31/2023

Skill Codes	Pension	Rehab	Aug-11	Aug-12	Aug-13	Aug-14	Aug-15
JJ,J2,E9	6.15	2.00	0.40	0.40	0.40	0.40	0.40
1A-2A	1.10	2.00	0.40	0.40	0.40	0.40	0.40
3-5A,5C	2.70	2.00	0.40	0.40	0.40	0.40	0.40
6A	2.73	2.00	0.40	0.40	0.40	0.40	0.40
7A,7C	3.25	2.00	0.40	0.40	0.40	0.40	0.40
NB	6.15	2.00	0.40	0.40	0.40	0.40	0.40

Local 81 Effective Rates 8/1/2022- 07/31/2023

Skill Codes	Pension	Rehab	Aug-11	Aug-12	Aug-13	Aug-14	Aug-15
JJ,JW,J2	5.00	2.00	0.40	0.40	0.40	0.40	0.40
JP	4.50	2.00	0.40	0.40	0.40	0.40	0.40
JM (Summer)	4.50	2.00	0.40	0.40	0.40	0.40	0.40
JM (Winter)	4.50	2.00	0.40	0.40	0.40	0.40	0.40
1-3A/C/M	1.00	2.00	0.40	0.40	0.40	0.40	0.40
1M-3M	0.10	2.00	0.40	0.40	0.40	0.40	0.40
4C	1.00	2.00	0.40	0.40	0.40	0.40	0.40
4M	0.60	2.00	0.40	0.40	0.40	0.40	0.40
5C	1.10	2.00	0.40	0.40	0.40	0.40	0.40
6C	1.60	2.00	0.40	0.40	0.40	0.40	0.40
7A/C/M	2.10	2.00	0.40	0.40	0.40	0.40	0.40
ONE	1.00	2.00	0.40	0.40	0.40	0.40	0.40
1NE	1.00	2.00	0.40	0.40	0.40	0.40	0.40
2NE	1.50	2.00	0.40	0.40	0.40	0.40	0.40
3NE	1.00	2.00	0.40	0.40	0.40	0.40	0.40
4,5,(NE),A3	2.60	2.00	0.40	0.40	0.40	0.40	0.40
JNE	4.00	2.00	0.40	0.40	0.40	0.40	0.40
NB	5.00	2.00	0.40	0.40	0.40	0.40	0.40
JB	5.00	2.00	0.40	0.40	0.40	0.40	0.40
B2	2.40	2.00	0.40	0.40	0.40	0.40	0.40
B3	1.90	2.00	0.40	0.40	0.40	0.40	0.40
B4	1.40	2.00	0.40	0.40	0.40	0.40	0.40
B5	1.30	2.00	0.40	0.40	0.40	0.40	0.40
B6-B8	1.00	2.00	0.40	0.40	0.40	0.40	0.40

Local 95 Effective Rates 08/01/2022- 07/30/2023

Skill Codes	Pension	Rehab	Aug-11	Aug-12	Aug-13	Aug-14	Aug-15
J1-J4	5.00	2.00	0.40	0.40	0.40	0.40	0.40
JT	5.00	2.00	0.40	0.40	0.40	0.40	0.40
T1&2	0.55	2.00	0.40	0.40	0.40	0.40	0.40
A-1&2	1.05	2.00	0.40	0.40	0.40	0.40	0.40
A3	1.60	2.00	0.40	0.40	0.40	0.40	0.40
A4	2.60	2.00	0.40	0.40	0.40	0.40	0.40
T3	1.05	2.00	0.40	0.40	0.40	0.40	0.40
T4	0.55	2.00	0.40	0.40	0.40	0.40	0.40
NB	5.00	2.00	0.40	0.40	0.40	0.40	0.40

Rate Schedule addoption Date
Local's 40,81, & 95 -Rate Schedule # 3, Contract Expires : Local 40 7/31/2023, Local 81 7/31/2023 Local 95 7/31/2023
Local's 36 & 220 -Rate Schedule #2 , Contract expires 07/31/2022
Local 49- Rate Schedule #3 , Contract Expires 06/30/2022
Local 27- Rate Schedule #3, Expires 09/01/2023