

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
---	---	---

Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>08/01/2021</u> and ending <u>07/31/2022</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION FUND</u> 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION FUND</u> <u>668 WEMPLER ROAD</u> <u>GLENMONT, NY 12077-4010</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>08/30/1962</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>06-1211087</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>518-465-1376</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>525100</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>08/30/1962</u>		2b Employer Identification Number (EIN) <u>06-1211087</u>		2c Plan Sponsor's telephone number <u>518-465-1376</u>		2d Business code (see instructions) <u>525100</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>										
1c Effective date of plan <u>08/30/1962</u>											
2b Employer Identification Number (EIN) <u>06-1211087</u>											
2c Plan Sponsor's telephone number <u>518-465-1376</u>											
2d Business code (see instructions) <u>525100</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	05/12/2023	ANTHONY FRESINA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	1693
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	592
a(2) Total number of active participants at the end of the plan year		6a(2)	701
b Retired or separated participants receiving benefits.....		6b	742
c Other retired or separated participants entitled to future benefits		6c	363
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	1806
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	143
f Total. Add lines 6d and 6e		6f	1949
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	154
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
---	---	--

For calendar plan year 2021 or fiscal plan year beginning 08/01/2021 and ending 07/31/2022

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION FUND	D Employer Identification Number (EIN) 06-1211087

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 08 Day 01 Year 2021	
b Assets	
(1) Current value of assets.....	1b(1) 135856350
(2) Actuarial value of assets for funding standard account	1b(2) 135856350
c (1) Accrued liability for plan using immediate gain methods	1c(1)
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a) 0
(b) Accrued liability under entry age normal method	1c(2)(b) 148385815
(c) Normal cost under entry age normal method	1c(2)(c) 1331179
(3) Accrued liability under unit credit cost method	1c(3) 141913792
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability.....	1d(2)(a) 266838521
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b) 3169109
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c) 0
(3) Expected plan disbursements for the plan year.....	1d(3) 12902000

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
Signature of actuary FRANK IANNUCCI	Date 20-05241	
Type or print name of actuary SUMMIT ACTUARIAL SERVICES, LLC	Most recent enrollment number 845-567-6090	
Firm name 11 RACQUET ROAD, NEWBURGH, NY 12550	Telephone number (including area code)	
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	135856350
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	914	132904670
(2) For terminated vested participants	384	45664719
(3) For active participants:		
(a) Non-vested benefits.....		4705584
(b) Vested benefits.....		83563548
(c) Total active	603	88269132
(4) Total	1901	266838521
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	50.91 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/31/2022	11551733	0			
08/31/2022	1314060	0			
Totals ▶			3(b)	12865793	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	95.7 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?	☐ Yes ☐ No	
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?	☐ Yes ☐ No	
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the rehabilitation plan projects emergence from critical status or critical and declining status, enter the plan year in which it is projected to emerge. If the rehabilitation plan is based on forestalling possible insolvency, enter the plan year in which insolvency is expected and check here ☐	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☒ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?.....	☒ Yes ☐ No	
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?	☒ Yes ☐ No	
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method.....	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....			6a	2.31 %
	Pre-retirement		Post-retirement	
b Rates specified in insurance or annuity contracts.....	☐ Yes ☒ No ☐ N/A		☐ Yes ☒ No ☐ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	2	2	
(2) Females	6c(2)	2	2	
d Valuation liability interest rate	6d	7.50 %	7.50 %	
e Expense loading	6e	7.5 % ☐ N/A	% ☐ N/A	
f Salary scale	6f	% ☐ N/A		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	23.4 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	23.4 %		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval.....	8a	
b(1) Is the plan required to provide a projection of expected benefit payments? (See the instructions.) If "Yes," attach a schedule.....	☐ Yes ☒ No	
b(2) Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach a schedule.....	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date.....	9b	7800623
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	
(2) Funding waivers	9c(2)	
(3) Certain bases for which the amortization period has been extended	9c(3)	
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	585047
e Total charges. Add lines 9a through 9d.....	9e	8385670

Credits to funding standard account:

f	Prior year credit balance, if any.....	9f	20802062
g	Employer contributions. Total from column (b) of line 3.....	9g	12865793
		Outstanding balance	
h	Amortization credits as of valuation date.....	9h	
i	Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i	1993345
j	Full funding limitation (FFL) and credits:		
(1)	ERISA FFL (accrued liability FFL).....	9j(1)	46267708
(2)	"RPA '94" override (90% current liability FFL)	9j(2)	102574749
(3)	FFL credit	9j(3)	
k	(1) Waived funding deficiency	9k(1)	
	(2) Other credits	9k(2)	
l	Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	35661200
m	Credit balance: If line 9l is greater than line 9e, enter the difference	9m	27275530
n	Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	
9o	Current year's accumulated reconciliation account:		
(1)	Due to waived funding deficiency accumulated prior to the 2021 plan year	9o(1)	
(2)	Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a)	Reconciliation outstanding balance as of valuation date	9o(2)(a)	
(b)	Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)	
(3)	Total as of valuation date	9o(3)	
10	Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	
11	Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☐ Yes ☒ No	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 08/01/2021 and ending 07/31/2022		
A Name of plan CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION FUND	D Employer Identification Number (EIN) 06-1211087	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BLACKSTONE REAL ESTATE INCOME TRUST
81-0696966

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BLACKSTONE PRIVATE CREDIT FUND
84-7071531

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 19	NONE	373504	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ZENITH AMERICAN SOLUTIONS

52-1590516

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	NONE	253106	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ROBERT CHEVERIE & ASSOCIATES, P.C.

06-1335139

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	67087	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CLEARBRIDGE

16-1733443

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 72	NONE	58000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ARISTOTLE CAPITAL MANAGEMENT

95-4833644

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 72	NONE	58000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CLEARBRIDGE INTERNATIONAL GROWTH

13-3733468

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 72	NONE	49000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SUMMIT ACTUARIAL SERVICES, LLC

77-0645890

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	47500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TEAL, BECKER & CHIARAMONTE

14-1624930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	43785	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRINCIPAL MIDCAP LLC

13-4002117

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 72	NONE	31000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ZIEGLER CAPITAL MANAGEMENT, LLC

43-1273600

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 72	NONE	23000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BOYD WATTERSON ASSET MANAGEMENT

34-1922005

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 72	NONE	19000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SAGE ADVISORY SERVICES LTD CO.

74-2798841

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 72	NONE	11000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

D'ARCANGELO & CO., LLP

13-2550103

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	8000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2021 or fiscal plan year beginning <u>08/01/2021</u> and ending <u>07/31/2022</u>		
A Name of plan <u>CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION FUND</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION FUND</u>	D Employer Identification Number (EIN) <u>06-1211087</u>	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1473965	1314060
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	30918004	119763
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	3179114	4252186
(2) U.S. Government securities	1c(2)	4459458	8041913
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	7283146	7807157
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	72947090	71862236
(5) Partnership/joint venture interests	1c(5)	5232768	10658101
(6) Real estate (other than employer real property)	1c(6)	8596	
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	10468462	17744364
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	11015 10485
f	Total assets (add all amounts in lines 1a through 1e)	1f	135981618 121810265
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	125268 178455
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	125268 178455
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	135856350 121631810

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	12865793
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	12865793
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	288
	(B) U.S. Government securities	2b(1)(B)	97661
	(C) Corporate debt instruments	2b(1)(C)	381734
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	479683
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	1439286
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	1439286
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	52817151
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	55034396
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	-2217245
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	-8596
	(B) Other	2b(5)(B)	-14677218
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	-14685814

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		2018610
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		-99687
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	12967000	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		12967000
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	166372	
(2) Contract administrator fees.....	2i(2)	253106	
(3) Investment advisory and management fees.....	2i(3)	622504	
(4) Other.....	2i(4)	115871	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		1157853
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		14124853
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-14224540
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **TEAL, BECKER, & CHIARAMONTE CPAS PC**

(2) EIN: **14-1624930**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n		X	
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year <u>461466</u> .			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2021 or fiscal plan year beginning 08/01/2021 and ending 07/31/2022

A Name of plan CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION FUND	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION FUND	D Employer Identification Number (EIN) 06-1211087

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 06-1211087		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	0

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer CALLANAN INDUSTRIES

b EIN 14-1539261

c Dollar amount contributed by employer 995114

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 03 Day 31 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 15.25

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer JAMES H. MALOY INC.

b EIN 14-0857690

c Dollar amount contributed by employer 659750

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 03 Day 31 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 15.25

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer WM J KELLER & SONS

b EIN 14-1646604

c Dollar amount contributed by employer 906251

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 03 Day 31 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 15.25

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: 71.0 % Investment-Grade Debt: 9.0 % High-Yield Debt: 3.0 % Real Estate: 0.0 % Other: 17.0 %

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

***CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND***

FINANCIAL STATEMENTS

JULY 31, 2022 AND 2021



Teal, Becker & Chiaramonte™
CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

A Higher Standard of Excellence

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditors' Report	1-3
Statements Of Net Assets Available For Benefits	4
Statements Of Changes In Net Assets Available For Benefits	5
Notes To Financial Statements	6-16
<u>SUPPLEMENTARY INFORMATION</u>	<u>Schedule Number</u>
Schedules Of Administrative Expenses	I
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)	II



Teal, Becker & Chiaramonte™
CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

To The Board Of Trustees
Construction and General Laborers'
Local No. 190 Pension Fund
Glenmont, New York

Independent Auditors' Report

Opinion

We have audited the financial statements of Construction and General Laborers' Local No. 190 Pension Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of July 31, 2022 and 2021, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Construction and General Laborers' Local No. 190 Pension Fund as of July 31, 2022 and 2021, and the changes in net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of Construction and General Laborers' Local No. 190 Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Construction and General Laborers' Local No. 190 Pension Fund's ability to continue as a going concern for one year after the date that the financial statements are issued.

Responsibilities of Management for the Financial Statements (Continued)

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audits of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Construction and General Laborers' Local No. 190 Pension Fund's Local No. 190 Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Construction and General Laborers' Local No. 190 Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Supplementary Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary Schedule H, Line 4i - Schedule of Assets (Held at End of Year) at July 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplementary schedule, we evaluated whether the supplementary schedule, including its form and content, is presented in accordance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in accordance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Other Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary Schedules of Administrative Expenses for the years ended July 31, 2022 and 2021, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Paul Becker & Charmonette CPAs PC

Albany, New York
May 12, 2023

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Statements Of Net Assets Available For Benefits

July 31

	<u>2022</u>	<u>2021</u>
Assets:		
Investments at fair value: (Note 3)		
Common stocks	\$ 71,862,236	\$ 72,947,090
Mutual funds	17,744,364	10,468,462
U.S. Government securities	8,041,913	4,459,458
Corporate bonds	7,807,157	7,283,146
Real estate investment	7,689,544	5,241,364
Private credit fund	2,968,557	-
Money market fund	2,563,736	1,909,525
Total investments	<u>118,677,507</u>	<u>102,309,045</u>
Receivables and other assets:		
Employers' contributions	1,314,060	1,473,965
Investment income receivable	119,763	84,115
Prepaid expenses	9,600	9,600
Due from Laborers' Local No. 35 Pension Plan (Note 9)	<u>-</u>	<u>30,833,889</u>
Total receivables and other assets	1,443,423	32,401,569
Cash	1,688,450	1,269,589
Property and equipment, net (Note 4)	<u>885</u>	<u>1,415</u>
Total assets	<u>121,810,265</u>	<u>135,981,618</u>
Liabilities:		
Reciprocity payable	178,455	117,468
Accounts payable	<u>-</u>	<u>7,800</u>
Total liabilities	<u>178,455</u>	<u>125,268</u>
Net Assets Available For Benefits	<u><u>\$ 121,631,810</u></u>	<u><u>\$ 135,856,350</u></u>

The accompanying notes are an integral part of these financial statements

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Statements Of Changes In Net Assets Available For Benefits

For The Years Ended July 31

	<u>2022</u>	<u>2021</u>
Additions (deductions) to net assets attributed to:		
Investment income:		
Interest and dividends	\$ 1,918,969	\$ 1,182,197
Net appreciation (depreciation) in fair value of investments	(14,884,449)	19,451,725
Less: investment expenses	<u>(622,504)</u>	<u>(575,463)</u>
Net investment income (loss)	<u>(13,587,984)</u>	<u>20,058,459</u>
Contributions:		
Employers' contributions - Building Agreement	6,876,920	7,146,776
Employers' contributions - Heavy and Highway Agreement	5,916,418	5,350,631
Reciprocity receipts	600,457	262,214
Less: refunds, reciprocity and transfers to Local 35	<u>(528,002)</u>	<u>(3,325,595)</u>
Net contributions	12,865,793	9,434,026
 Total additions (deductions) to net assets	 <u>(722,191)</u>	 <u>29,492,485</u>
Deductions from net assets attributed to:		
Pension benefits	12,902,000	10,127,564
Administrative expenses	535,349	454,159
Death benefits	<u>65,000</u>	<u>84,300</u>
Total deductions from net assets	<u>13,502,349</u>	<u>10,666,023</u>
 Net increase (decrease) in net assets available for benefits	 (14,224,540)	 18,826,462
 Net assets available for benefits - beginning	 135,856,350	 86,195,999
 Transfer of plan assets due to merger (Note 9)	 <u>-</u>	 <u>30,833,889</u>
 Net Assets Available For Benefits - Ending	 <u><u>\$ 121,631,810</u></u>	 <u><u>\$ 135,856,350</u></u>

The accompanying notes are an integral part of these financial statements

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 1: Description Of Plan

Plan description - Construction and General Laborers' Local No. 190 Pension Fund (the Plan) was created by a trust agreement effective August 30, 1962.

The following description provides only general information. The Plan Agreement and a Summary Plan Description providing additional details regarding vesting, benefits, and other provisions is available to all plan participants.

Contributions - The Plan is funded by contributions from employers pursuant to collective bargaining agreements negotiated by Eastern Contractors Association, Inc. and the Labor Relations Division of the Associated General Contractors of America, New York State Chapter, Inc. Effective August 1, 2018, contributions from Local 35 were remitted to the Plan. These contributions were subsequently transferred to Local 35 until the two plans merged effective July 31, 2021. Contribution rates in effect for the fiscal years presented under the respective agreements are as follows:

<u>Building Agreement</u>	<u>Rate</u>	<u>Heavy And Highway Agreement</u>	<u>Rate</u>
August 1, 2020 to June 30, 2021	Zone A - \$14.95 Zone B - \$14.25	August 1, 2020 to June 30, 2021	Zone A - \$15.00 Zone B - \$15.00
July 1, 2021 to June 30, 2022	Zone A - \$15.20 Zone B - \$14.95	July 1, 2021 to June 30, 2022	Zone A - \$15.25 Zone B - \$15.25
July 1, 2022 to July 31, 2022	Zone A - \$15.45 Zone B - \$15.25	July 1, 2022 to July 31, 2022	Zone A - \$15.50 Zone B - \$15.50

Pension benefits - The Plan is a defined benefit (unit benefit) plan which provides for benefits on a per year of credited service basis. A member currently earns credited benefit service for every 1,000 hours on which contributions are made in each plan year in accordance with the terms of the Plan. The current benefit level for participating active members is \$60 per month, per year of credited service. The current benefit level for participating active Local 35 members is \$58 per month, per year of credited service. There are four different pensions provided under the Plan; normal, early retirement, special retirement, and disability retirement. Eligibility and vesting is determined by accumulating pension credits for the past and/or future years of service as defined by the Plan.

In addition, retired members' beneficiaries may be eligible to receive a death benefit in accordance with the terms of the Plan. The maximum amount of the death benefit allowed under the terms of the Plan is \$5,000.

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 1: Description Of Plan (Continued)

Plan termination - The Trust document provides that in the event the Plan is terminated, such termination would follow the applicable sections of the Employee Retirement Income Security Act of 1974 and the Internal Revenue Code, as amended, for the exclusive benefit of participants under the Trust. Should the Plan terminate at some future time, its net assets generally will not be available on a pro-rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefit will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

Note 2: Summary Of Significant Accounting Policies

Investment valuation - Accounting principles generally accepted in the United States of America establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs are used only when Level 1 or Level 2 inputs are not available. The three levels of the fair value hierarchy in accordance with accounting principles generally accepted in the United States of America are described below:

Level 1: Unadjusted quoted prices in active markets for identical, unrestricted assets, or liabilities that the Plan has the ability to access at the measurement date;

Level 2: Quoted prices which are not active, quoted prices for similar assets or liabilities in active markets, or inputs other than quoted prices that are observable (either directly or indirectly) for substantially the full term of the asset or liability; and

Level 3: Significant unobservable prices or inputs (including the Plan's own assumptions in determining the fair value of investments) where there is little or no market activity for the asset or liability at the measurement date.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 2: Summary Of Significant Accounting Policies (Continued)

Income recognition - Purchases and sales of securities are reflected on a trade-date basis. Gains and losses on sales of securities are based on the actual cost of the specific security. Dividends are being recorded on the ex-dividend date. Interest income is recorded on the accrual basis.

Receivables - Substantially all of the receivables are considered collectible. Accordingly, no allowance for doubtful accounts is required. If it is probable accounts are uncollectible, they are charged to operations and an allowance is established when that determination is made.

Depreciation - The cost of property and equipment is depreciated over the estimated useful lives of the related assets using the straight-line method. Leasehold improvements are depreciated over the lesser of the term of the related lease or the estimated useful lives of the assets.

Tax status - The Plan is exempt from federal income tax under the Internal Revenue Code. Tax positions are evaluated and recognized in the financial statements when it is more-likely-than-not the position will be sustained upon examination by the tax authorities.

The Plan obtained its latest determination letter, dated November 6, 2015, in which the Internal Revenue Service stated that the form of the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code.

Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. The application of these accounting principles involves the exercise of judgment and use of assumptions as to future uncertainties and, as a result, actual results could differ from these estimates. The Plan periodically evaluates estimates and assumptions used in the preparation of the financial statements and makes changes on a prospective basis when adjustments are necessary. Significant estimates made by the Plan in the accompanying financial statements include certain assumptions related to the actuarial present value of accumulated plan benefits and to the fair value of the real estate and private credit fund investments. Actual results could differ from these estimates.

Presentation - Certain reclassifications, when applicable are made to the prior year financial statement presentation to correspond to the current year's format. Reclassifications, when made, have no effect on net assets available for benefits or changes in net assets available for benefits.

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 3: Fair Value Measurements

The following is a description of the valuation methodologies used for assets at fair value at July 31, 2022 and 2021:

Common stocks and Mutual funds: Valued based on quoted market prices.

Corporate bonds and U.S. Government securities: The fair value of certain bonds for which quoted market prices are not available are based on yields currently available on comparable securities of issuers with similar credit ratings.

Money market fund: Valued at a constant dollar per share.

Real estate investment: The Blackstone Real Estate Income Trust, Inc. (REIT) invests in assets that will provide attractive current income in the form of regular cash distributions, preserve and protect capital and realize appreciation from proactive investment and asset management. The net asset value per share is calculated monthly based on the value of the investments, additions to any other assets and the deduction of any other liabilities. The REIT's investment repurchase plan provides the opportunity to request repurchase of shares on a monthly basis. There is no obligation for the REIT to repurchase any shares and as a result some or none of the shares may be repurchased in any particular month.

Private credit fund: The Blackstone Private Credit Fund (BCRED) invests primarily in originated loans and other securities, including broadly syndicated loans, of private companies located in the United States of America. The investment objectives of BCRED are to generate current income and long-term capital appreciation. BCRED invests at least 80% of its total assets in private credit investments. The net asset value per share is calculated by taking the total portfolio investments and other assets less any liabilities and dividing it by the total number of common shares. The BCREDs investment repurchase plan provides the opportunity to request repurchase of shares on a quarterly basis but there is no obligation to offer a repurchase in any particular quarter.

The preceding methods may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

All investments have been valued using a market approach. There were no changes in the valuation techniques during the current year.

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 3: Fair Value Measurements (Continued)

Fair Value Measurements At Reporting Date Using:

	Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
<u>July 31, 2022</u>				
Common stocks	\$ 71,862,236	\$ -	\$ -	\$ 71,862,236
Mutual funds	17,744,364	-	-	17,744,364
U.S. Government securities	-	8,041,913	-	8,041,913
Corporate bonds	-	7,807,157	-	7,807,157
Money market fund	<u>2,563,736</u>	<u>-</u>	<u>-</u>	<u>2,563,736</u>
 Total Investments In The Fair Value Hierarchy	 <u><u>\$ 92,170,336</u></u>	 <u><u>\$ 15,849,070</u></u>	 <u><u>\$ -</u></u>	 108,019,406
 Investments measured at net asset value:				
Real estate investment				7,689,544
Private credit fund				<u>2,968,557</u>
 Total Investments At Fair Value				 <u><u>\$ 118,677,507</u></u>

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 3: Fair Value Measurements (Continued)

	Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
<u>July 31, 2021</u>				
Common stocks	\$ 72,947,090	\$ -	\$ -	\$ 72,947,090
Mutual funds	10,468,462	-	-	10,468,462
Corporate bonds	-	7,283,146	-	7,283,146
U.S. Government securities	-	4,459,458	-	4,459,458
Money market fund	<u>1,909,525</u>	<u>-</u>	<u>-</u>	<u>1,909,525</u>
Total Investments In				
The Fair Value Hierarchy	<u>\$ 85,325,077</u>	<u>\$ 11,742,604</u>	<u>\$ -</u>	97,067,681
Investments measured at net asset value:				
Real estate investment				<u>5,241,364</u>
Total Investments At Fair Value				<u>\$ 102,309,045</u>

In accordance with accounting principles generally accepted in the United States of America, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit the reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 4: Property And Equipment

Property and equipment, stated on the statements of net assets available for benefits at cost less accumulated depreciation, at July 31 consist of:

<u>Item</u>	<u>2022</u>		<u>2021</u>	
	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Cost</u>	<u>Accumulated Depreciation</u>
Equipment	\$ 4,358	\$ 3,473	\$ 4,358	\$ 2,943
Furniture and fixtures	17,484	17,484	17,484	17,484
	21,842	<u>\$ 20,957</u>	21,842	<u>\$ 20,427</u>
Less: accumulated depreciation	<u>20,957</u>		<u>20,427</u>	
Total	<u>\$ 885</u>		<u>\$ 1,415</u>	

Depreciation expense charged to operations for the years ended July 31, 2022 and 2021 was \$530 for each year.

Note 5: Accumulated Plan Benefits

An actuary determined the actuarial present value of accumulated plan benefits using the Aggregate Method at August 1, 2021 and 2020. This amount results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. It has been determined by the Plan's actuary that minimum funding standards have been met.

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 5: Accumulated Plan Benefits (Continued)

The accumulated plan benefit information as of August 1, 2021 and 2020 (latest valuation dates available) consists of:

	<u>2021</u>	<u>2020</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Retired employees/beneficiaries	\$ 91,727,980	\$ 76,093,689
Nonretired participants (active and inactive)	<u>48,467,053</u>	<u>37,281,226</u>
Total vested accrued liability	140,195,033	113,374,915
Present value of accrued benefits for nonvested participants	<u>1,718,759</u>	<u>1,289,132</u>
Total Actuarial Present Value Of Accumulated Plan Benefits	<u>\$ 141,913,792</u>	<u>\$ 114,664,047</u>
Net Assets Per Actuarial Valuation	<u>\$ 135,856,350</u>	<u>\$ 89,878,752</u>

The change in the present value of accumulated plan benefits is shown below:

Present value of accumulated plan benefits at beginning of year	<u>\$ 114,664,047</u>	<u>\$ 117,061,017</u>
Increase (decrease) attributable to:		
Increase due to decrease in discount period	8,399,793	8,403,500
Benefits accumulated (including non-investment experience)*	28,977,516	(771,758)
Benefits paid	<u>(10,127,564)</u>	<u>(10,028,712)</u>
Net change	<u>27,249,745</u>	<u>(2,396,970)</u>
Actuarial Present Value Of Accumulated Plan Benefits At End Of Year	<u>\$ 141,913,792</u>	<u>\$ 114,664,047</u>

* The benefits accumulated as of August 1, 2021 includes the effect of non-investment experience due to the merger with the Laborers' International Union of North America, Local Union No. 35 Pension Fund.

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 5: Accumulated Plan Benefits (Continued)

Significant assumptions underlying the actuarial computations for the August 1, 2021 and 2020 valuations are as follows:

**Assumed rate of return
on investments:**

Funding 7.5% per annum, compounded annually.

Mortality:

Healthy Lives

UP-1984 Mortality Table set forward one year for both males and females for pre-pension experience and set forward one year for males and set back five years for females post-pension experience.

Disabled Lives

1973 Disability Model, Transactions of Society of Actuaries, XXVI.

Retirement rates:

Each active participant was assumed to retire at the earlier of a) age 55 with at least 30 years of total Basic Service, or b) age 58 with at least 30 years of Basic Service, or c) age 62; but not before one year if already eligible.

Future work:

Assumed each active participant will work 1,300 hours per year in the future.

Expenses:

Assumed \$550,000 for the 2021 and 2020 valuation years, respectively.

**Asset valuation
method:**

Actuarial value with five-year smoothing of gains and losses (set equal to market value at July 31, 2021 as a result of the merger with the Laborers' International Union of North America, Local Union No. 35 Pension Fund).

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 6: Concentrations Of Credit Risk

Financial instruments that potentially subject Construction and General Laborers' Local No. 190 Pension Fund to concentrations of credit risk consist principally of cash in financial institutions. Accounts at each institution are insured up to the Federal Deposit Insurance Corporation (FDIC) limits.

The Plan maintains accounts with a stock brokerage firm. The accounts contain cash and securities. Balances are insured up to Securities Investor Protection Corporation limits for securities and FDIC limits for cash.

Note 7: Risks And Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits. The Plan's real estate and private credit fund investments expose the Plan to additional risk based on the risk of default due to the unwillingness or inability to make contractually required payments and the risk of changes to the valuation of investments held by the Trusts.

Note 8: Commitments And Contingencies

The Plan follows the guidance for uncertainty in income taxes. As of July 31, 2022, the Plan believes that it has appropriate support for the income tax positions taken and to be taken on its returns based on an assessment of many factors including experience and interpretations of tax laws applied to the facts of each matter. The Plan has concluded that there are no significant uncertain tax positions requiring disclosure, and there are no material amounts of unrecognized tax benefits.

Note 9: Plan Merger

Effective, July 31, 2021, Laborers' International Union of North America, Local Union No. 35 Pension Fund merged with Construction and General Laborers' Local No. 190 Pension Fund. As a result, assets of \$30,833,889 were transferred to Construction and General Laborers' Local No. 190 Pension Fund.

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 10: Subsequent Events

Subsequent events have been evaluated through May 12, 2023, which is the date the financial statements were available to be issued.

Plan amendments subsequent to July 31, 2022:

1. For normal retirees only under age 72: waive the rule for calendar year 2023, only, that you can only work up to 40 hours/month and still receive your pension. This is so such retirees can work up to 600 hours in a 12-month period. The rule allows retirees to temporarily work up to 600 hours in a 12-month period has not been changed. However, in order for retirees under age 72 on a normal pension to take advantage of this, the “suspension of benefits” rule that limits the number of hours such retiree can work a month (less than 40 hours) and still receive their pension benefits, has been temporarily waived for calendar year 2023.
2. Effective August 1, 2022, there will be no limit on the number of Pension Credits you can earn using hours you have worked from August 1, 2022 to the end of July 31, 2023 and for all Plan Years going forward. In addition, there will be no maximum number of Pension Credits, in total, that can be earned based on Bonus Hours.

SUPPLEMENTARY INFORMATION

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Schedules Of Administrative Expenses

For The Years Ended July 31

	<u>2022</u>	<u>2021</u>
Administrative expenses:		
Professional fees:		
Fund administration	\$ 253,106	\$ 177,767
Legal	67,087	66,840
Actuary	47,500	53,486
Accounting	47,000	51,800
Payroll audits	4,785	2,200
Pension Benefit Guaranty Corporation premium	52,483	46,200
Postage, printing, and office	21,705	12,192
Insurance	14,309	17,246
Travel and conferences	13,201	-
Rent	11,053	22,355
Telephone	2,172	2,449
Depreciation	530	530
Computer	418	1,094
Total Administrative Expenses	<u><u>\$ 535,349</u></u>	<u><u>\$ 454,159</u></u>

Schedule II

CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND

EIN: 06-1211087 PN: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2022

(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE
		IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY			
		<u>MONEY MARKET FUND:</u>			
*		MORGAN STANLEY PRIVATE BANK	2,563,736	\$ 2,563,736	\$ 2,563,736
		TOTAL MONEY MARKET FUND		2,563,736	2,563,736
		<u>U.S. GOVERNMENT SECURITIES:</u>			
		FEDERAL NATIONAL MTG ASSN POOL BO4708	415,000	131,907	125,659
		FEDERAL NATIONAL MTG ASSN POOL BP5878	405,000	272,606	245,566
		FEDERAL NATIONAL MTG ASSN POOL MA3744	390,000	66,645	63,999
		FEDERAL NATIONAL MTG ASSN POOL MA4210	300,000	211,651	192,176
		FEDERAL NATIONAL MTG ASSN POOL MA4564	400,000	391,001	375,233
		FEDERAL NATIONAL MTG ASSN POOL MA4600	510,000	486,014	498,392
		FEDERAL NATIONAL MTG ASSN POOL MA4655	420,000	412,299	420,764
		FHLMC 30 YR GOLD SD8091	150,000	96,839	86,267
		FHLMC 30 YR GOLD SD8122	400,000	295,958	263,721
		FHLMC 30 YR GOLD SD8128	339,000	293,053	257,783
		UNITED STATES TREASURY BOND	450,000	446,958	360,773
		UNITED STATES TREASURY BOND	435,000	375,462	369,920
		UNITED STATES TREASURY BOND	465,000	390,917	332,148
		UNITED STATES TREASURY NOTE 11/15/2023 0.250%	585,000	572,811	565,348
		UNITED STATES TREASURY NOTE 5/31/2024 2.000%	421,000	430,515	414,249
		UNITED STATES TREASURY NOTE 9/15/2022 1.500%	159,000	159,270	158,860
		UNITED STATES TREASURY NOTE 5/31/2024 2.500%	181,000	178,943	179,639
		UNITED STATES TREASURY NOTE 8/31/2023 1.375%	252,000	255,068	247,792
		UNITED STATES TREASURY NOTE 5/15/2025 2.750%	241,000	239,934	240,303
		UNITED STATES TREASURY NOTE 8/31/2024 1.250%	505,000	501,009	488,331
		UNITED STATES TREASURY NOTE 1/31/2024 0.875%	464,000	457,694	449,926
		UNITED STATES TREASURY NOTE 6/30/2023 0.125%	620,000	610,147	604,234
		UNITED STATES TREASURY NOTE 2/15/2025 2.000%	535,000	549,627	523,798
		UNITED STATES TREASURY NOTE 2/15/2026 1.625%	325,000	334,102	312,178
		UNITED STATES TREASURY NOTE 5/15/2032 2.875%	260,000	259,176	264,854
		TOTAL U.S. GOVERNMENT SECURITIES		8,419,606	8,041,913
		<u>CORPORATE BONDS:</u>			
		ABBVIE INC 11/21/2026 2.950%	125,000	120,143	121,907
		AIR LEASE CORP 9/15/2024 4.250%	116,000	123,197	115,191
		AMERICAN TOWER CORP 2/15/2024 5.000%	115,000	122,221	117,140
		BANK OF AMERICA CORP FXD TO 032024 VAR THRAFR 3.4580% 3/15/2025 3.458%	118,000	123,676	116,757
		BANK OF AMERICA CORP FXD TO 042025 VAR THRAFR 3.384% 4/2/2026 3.384%	122,000	119,941	119,339
		BANK OF AMERICA CORP FXD TO 042037 VAR THRAFR 4.2440% 4/24/2038 4.244%	185,000	199,946	179,049
		BOEING CO/THE 2/4/2026 2.196%	124,000	124,570	115,574
		CAPITAL ONE FINANCIAL CORP FXD TO 032025 VAR THRAFR 2.6360% 3/3/2026 2.636%	125,000	120,303	119,108
		CENTRAL GARDEN & PET CO 10/15/2030 4.125%	195,000	197,684	168,946
		CHENIERE ENERGY PARTNERS LP 10/1/2029 4.500%	130,000	137,833	125,295
		CITIGROUP INC 8/5/2024 4.000%	174,000	183,835	175,129
		COMCAST CORP 10/15/2048 4.700%	180,000	216,861	184,086
		DANA INC 11/15/2027 5.375%	200,000	210,478	188,884
		DELTA AIR LINES INC 10/28/2024 2.900%	121,000	122,611	115,658
		DUKE ENERGY CORP 6/15/2031 2.550%	195,000	199,365	171,159
		DUPONT DE NEMOURS INC 11/15/2023 4.205%	175,000	178,207	176,781
		EASTERN ENERGY GAS HOLDINGS LLC 11/15/2024 2.500%	119,000	122,940	116,322
		EDISON INTERNATIONAL 11/15/2024 3.550%	118,000	122,764	116,737
		ENERGY TRANSFER LP 4/15/2024 4.500%	116,000	122,410	116,600

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

EIN: 06-1211087 PN: 001
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2022

(a)	(b)	(c)	(c)	(d)	(e)
IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE	
<u>CORPORATE BONDS (CONTINUED):</u>					
EQUINIX INC	11/18/2029 3.200%	195,000	208,352	180,252	
FEDERAL REALTY INVESTMENT TRUST	1/15/2024 3.950%	118,000	122,867	118,146	
GENERAL MOTORS FINANCIAL CO INC	1/15/2025 4.000%	116,000	122,534	115,185	
GENERAL MOTORS FINANCIAL CO INC	8/18/2023 1.700%	200,000	197,050	195,632	
GOLDMAN SACHS GROUP INC FXD TO092024 VAR THRAFR 3.2720%	9/29/2025 3.272%	121,000	119,370	118,707	
GOLDMAN SACHS GROUP INC/THE	1/23/2025 3.500%	106,000	111,888	105,978	
GOLDMAN SACHS GROUP INC/THE FXD TO 072041 VAR THRAFR 2.908%	7/21/2042 2.908%	145,000	141,028	112,191	
HCA INC	2/1/2025 5.375%	195,000	211,186	199,334	
HCA INC	4/15/2025 5.250%	116,000	116,475	118,241	
HEWLETT PACKARD ENTERPRISE CO	10/15/2025 4.900%	116,000	119,574	119,387	
JPMORGAN CHASE & CO	6/1/2025 0.578%	210,000	209,691	204,309	
JPMORGAN CHASE & CO FXD TO 072023 VAR THRAFR 3.7970%	7/23/2024 3.797%	119,000	124,152	118,783	
JPMORGAN CHASE & CO FXD TO 122023 VAR THRAFR 4.0230%	12/5/2024 4.023%	117,000	123,346	117,252	
KEURIG DR PEPPER INC	5/25/2025 4.417%	28,000	30,237	28,560	
KINDER MORGAN ENERGY PARTNERS LP	2/1/2024 4.150%	117,000	121,900	117,466	
KINDER MORGAN INC	3/1/2028 4.300%	170,000	191,708	171,212	
NASDAQ INC	12/21/2022 0.445%	114,000	114,007	112,920	
NETFLIX INC	2/15/2025 5.875%	185,000	200,521	193,012	
NEXTERA ENERGY CAPITAL HOLDINGS INC	3/1/2023 0.650%	114,000	114,138	112,268	
ORACLE CORP	4/1/2025 2.500%	122,000	121,638	117,898	
PENSKE AUTOMOTIVE GROUP INC	9/1/2025 3.500%	195,000	198,846	188,061	
QORVO INC	10/15/2029 4.375%	185,000	197,457	172,714	
QUANTA SERVICES INC	1/15/2032 2.350%	195,000	194,969	159,150	
SCHLUMBERGER INVESTMENT SA	12/1/2023 3.650%	108,000	111,906	108,869	
SERVICE CORP INTERNATIONAL/US	6/1/2029 5.125%	195,000	208,706	195,155	
STATE STREET CORP	5/15/2023 3.100%	120,000	121,674	120,242	
SYSCO CORP	2/15/2050 3.300%	210,000	215,917	165,372	
T-MOBILE USA INC	4/15/2025 3.500%	121,000	120,053	119,607	
T-MOBILE USA INC	2/1/2028 4.750%	195,000	206,411	194,785	
TRUIST FINANCIAL CORP	6/9/2025 1.773%	230,000	230,095	222,960	
VERISIGN INC	4/1/2025 5.250%	185,000	196,899	188,645	
VERIZON COMMUNICATIONS INC	3/16/2037 5.250%	95,000	118,237	103,471	
VERIZON OWNER TR 2020-C A	12/20/2025 0.410%	248,000	247,315	243,017	
VMWARE INC	5/15/2025 4.500%	113,000	125,840	114,463	
WELLS FARGO & CO FXD TO 102024VAR THRAFR 2.4060%	10/30/2025 2.406%	181,000	187,235	174,251	
TOTAL CORPORATE BONDS			8,372,207	7,807,157	
<u>COMMON STOCKS:</u>					
ACCENTURE PLC IRELAND CL A		612	208,206	187,431	
ADDUS HOMECARE CORP COM		579	48,869	53,737	
ADIDAS AG		1,942	231,511	167,284	
ADOBE INC		2,660	832,873	1,090,919	
ADVANCE AUTO PARTS		1,470	229,821	284,621	
ADYEN N V UNSPONSRED ADR		11,812	120,603	212,852	
AGILENT TECHNOLOGIES		981	127,014	131,552	
AIA GROUP LTD SPON ADR		10,551	410,659	423,623	
AIR PROD & CHEM INC		255	47,596	63,299	
AIRBUS SE UNSPONSORED ADR		6,353	182,639	170,705	
ALCON INC		14,462	930,716	1,129,338	
ALTRA INDL MOTION CORP		994	39,240	41,480	
AMADEUS IT GROUP S.A ADR		3,855	216,199	224,400	
AMAZON COM INC		13,160	865,427	1,775,942	
AMERESCO INC CL A		778	25,193	44,517	
AMERIPRISE FINCL INC		2,254	447,198	608,400	
AMGEN INC		2,656	586,478	657,280	
ANSYS INC		2,609	772,520	727,885	
AON PLC CL A		237	35,241	68,976	
APPLE INC		6,069	241,590	986,273	
APPLIED IND TECH INC		885	82,437	89,022	
APTIV PLC		2,468	236,062	258,869	

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

EIN: 06-1211087 PN: 001
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2022

(a)	(b)	(c)	(c)	(d)	(e)
IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE	
<u>COMMON STOCKS (CONTINUED):</u>					
ARCH CAPITAL GROUP LTD		2,421	47,493	107,492	
ARES MANAGEMENT CORP CL A		733	46,406	52,519	
ASGN INC		375	13,376	38,910	
ASML HOLDING NV NY REG NEW		1,281	450,473	735,858	
ATKORE INC		631	17,634	62,639	
ATLAS COPCO AS A ADR A NEW		27,784	379,405	325,073	
ATLASSIAN CORP PLC CL A		1,976	422,652	413,616	
ATMOS ENERGY CP		4,305	474,071	522,584	
AUTODESK INC DELAWARE		3,755	666,382	812,282	
AVIENT CORPORATION		1,803	37,070	77,799	
AXONICS MODULATION TECHNOLOGIE		1,372	77,134	89,002	
BANK OZK		1,934	47,333	77,553	
BANNER CORP COM NEW		1,168	59,225	72,404	
BARRICK GOLD CORP		5,359	111,154	84,351	
BLACK HILLS CORP		690	53,382	53,268	
BLACK KNIGHT INC		3,070	176,612	201,638	
BLACKSTONE INC		4,666	579,934	476,259	
BLOCK INC CL A		169	10,208	12,854	
BNP PARIBAS SP ADR REPSTG		11,631	399,641	276,353	
BOOT BARN HLDGS INC COM		744	15,997	46,351	
BROOKFIELD ASSET MGNT CL A LTD		10,250	324,807	508,913	
BROOKFIELD INFRASTURE SB VTG A		5,571	193,744	255,208	
BROOKFIELD RENEWABLE CORP CL A		3,619	151,033	141,575	
BROWN & BROWN INC		3,611	140,619	235,076	
BROWN FORMAN CORP CL B		164	7,953	12,172	
BURBERRY GROUP PLC SPONS ADR		12,148	321,412	265,920	
CAPITAL ONE FINANCIAL CORP		5,927	719,393	650,962	
CARMAX INC		3,529	295,249	351,277	
CASELLA WASTE SYS INC CL A		1,150	57,644	93,093	
CBRE GROUP INC CL A		2,090	120,493	178,946	
CDN PACIFIC RY LTD NEW		5,816	415,430	458,708	
CELLNEX TELECOM SA UNS ADR		6,722	201,393	150,237	
CHAMPIONX CORPORATION		2,570	61,238	53,687	
CHART INDS INC		382	8,340	74,524	
CHESAPEAKE UTILITIES		440	59,312	60,337	
CINCINNATI FINANCIAL OHIO		4,986	418,488	485,337	
COCA COLA CO		10,035	583,590	643,946	
COGNEX CORP		529	36,764	26,968	
COMFORT SYSTEMS USA INC		585	51,371	61,811	
COMMERCE BANCSHARES		5,162	333,713	358,707	
COMPASS GROUP PLC SPD ADR		13,567	288,378	318,146	
CONSTELLATION BRANDS INC CL A		1,742	414,503	429,072	
COPART INC		3,340	295,839	427,854	
CORTEVA INC		14,179	488,050	816,001	
COSTAR GROUP INC		6,054	469,426	439,460	
COTERRA ENERGY INC		22,516	356,105	688,764	
CREDIT ACCEPTANCE CORP.		156	48,637	89,842	
CRH PLC ADR		6,316	281,580	243,734	
CROWN CASTLE INTL CORP		3,680	642,853	664,829	
CULLEN FROST BANKERS INC		3,990	390,903	520,296	
DAIICHI SANKYO CO LTD SPON ADR		3,299	84,648	87,358	
DANA INCORPORATED		2,400	28,011	40,224	
DANAHER CORPORATION		2,623	417,943	764,526	
DEUTSCHE BOERSE AG UNSPON ADR		12,439	212,505	216,376	
DEXCOM INC		3,216	313,609	263,969	

Schedule II (Continued)

CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUNDEIN: 06-1211087 PN: 001
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2022

(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE
<u>COMMON STOCKS (CONTINUED):</u>					
	DIAGEO PLC SPON ADR NEW		2,256	341,430	431,798
	DOLLAR GEN CORP NEW COM		619	107,735	153,778
	DOMINOS PIZZA INC		532	177,158	208,603
	EATON CORP PLC SHS		2,755	430,734	408,814
	ECOLAB INC		2,790	624,400	460,824
	EDP ENERGIAS DE PORTGUAL SA		7,850	373,394	395,562
	ELANCO ANIMAL HEALTH INC		14,260	323,376	288,908
	ELASTIC N V		1,257	80,911	100,422
	ENOVIS CORPORATION COM		273	16,085	16,304
	EQUINIX INC		598	337,542	420,837
	EQUITY LIFESTYLE PROPERTIES		3,407	268,990	250,483
	ESAB CORPORATION		273	12,130	11,253
	ESCO TECHNOLOGIES		684	56,923	53,044
	ESSILORLUXOTTICA ADR		2,913	280,597	228,408
	EVERCORE INC CLASS A		457	30,980	45,686
	EVERI H LDGS INC COM		3,335	78,312	64,065
	EXLSERVICE HLDGS INC		333	34,927	56,067
	FASTENAL CO		3,253	118,972	167,074
	FIDELITY NATIONAL FINANCIAL IN		452	15,803	18,062
	FIDELITY NATL INFORMATION SE		2,648	343,292	270,520
	FIRST REPUBLIC BANK/CA		565	50,066	91,931
	FORMFACTOR INC		1,854	41,110	65,928
	FOUR CORNERS PPTY TR INC		1,697	41,289	49,603
	FRANKLIN ELECTRIC CO		890	71,732	80,830
	G III APPAREL GROUP		2,018	49,325	44,578
	GARTNER INC		405	55,440	107,519
	GENL DYNAMICS CORP		2,242	427,929	508,194
	GIVAUDAN SA ADR		2,698	129,859	188,212
	GUIDEWIRE SOFTWARE INC		1,993	212,373	154,896
	HALEON PLC ADR		25,055	183,799	176,137
	HEALTH CATALYST INC		1,207	36,905	20,205
	HEICO CORP CLASS A		2,873	309,113	366,825
	HELEN OF TROY		279	43,609	37,327
	HILTON WORLDWIDE HLDGS INC		2,637	242,338	337,721
	HONEYWELL INTL INC		2,974	680,526	572,376
	HOSTESS BRANDS INC CL A		2,894	58,966	65,462
	HOWARD HUGHES CORP		916	90,356	64,935
	HOYA CORP SPONS ADR		2,677	221,936	267,887
	HYATT HOTELS CORP COM CL A		986	72,808	81,592
	IBERDROLA SA SPON ADR		4,732	223,931	202,269
	ICON PLC		1,978	310,297	477,193
	IDACORP INC		677	70,923	75,634
	IDEXX LABS		174	33,731	69,457
	INDEPENDENCE RLTY TR INC COM		1,719	41,948	38,162
	INDUSTRIA DE DISENO TEXTIL IND		18,997	283,442	231,383
	INSIGHT ENTERPRISES INC		755	43,556	70,525
	INTEL CORP		4,531	229,834	164,521
	INTER PARFUMS INC		883	51,609	73,704
	INTESA SANPAOLO S.P.A. ADR		19,316	316,877	203,977
	INTUITIVE SURGICAL INC		1,282	416,971	295,078
	KADANT INC		407	39,883	82,967
	KBC GROUP NV UNSPONS ADR		2,291	63,372	59,910
	KENNEDY-WILSON HLDGS INC COM		1,277	22,498	26,383
	KIRBY CP		875	57,620	55,510
	KITE RLTY GROUP TR		3,288	69,521	65,398
	KKR & CO INC CL A		7,483	255,584	415,007
	L OREAL CO ADR		5,366	288,326	406,206
	LAKELAND FINCL		564	18,383	43,879
	LEGRAND SA		17,844	272,186	292,106
	LENNAR CORPORATION		10,121	809,077	860,285

Schedule II (Continued)

CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND

EIN: 06-1211087 PN: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2022

(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE
	IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY				
	<u>COMMON STOCKS (CONTINUED):</u>				
	LHC GRP		355	49,982	57,886
	LIBERTY BROADBAND CORP S-A		479	52,237	51,698
	LIBERTY BROADBAND CORP S-C		1,628	166,564	177,338
	LIBERTY MEDIA CORP SER A		202	7,355	12,522
	LIBERTY MEDIA CORP SER C		2,207	82,090	149,568
	LINDE PLC		1,503	290,506	453,906
	LIVE NATION ENTERTAINMENT INC		2,551	158,833	239,768
	LONDON STK EXCHANGE GROUP ADR		17,551	345,105	429,297
	LVMH MOET HENNESSY LOUIS VUITT		2,923	239,762	405,595
	MACOM TECHNOLOGY SOLU HLD		1,120	20,406	64,893
	MAGNOLIA OIL & GAS CORP CL A		3,764	48,435	90,825
	MARKEL CORP (HOLDING CO)		225	254,673	291,857
	MARTIN MARIETTA MATERIALS		1,952	518,870	687,260
	MATADOR RES CO		1,372	78,670	79,274
	MATERION CORP COM		1,055	68,471	86,447
	MEDTRONIC PLC SHS		4,771	572,035	441,413
	MERIT MED SYST		1,301	79,526	74,781
	META PLATFORMS INC CL A		4,152	567,468	660,583
	MGP INGREDIENTS INC COM NEW		854	56,349	89,824
	MICHELIN COMPAGNIE GENERALE DE		31,336	523,786	436,510
	MICROCHIP TECHNOLOGY INC		11,590	676,375	798,087
	MICROSOFT CORP		8,782	1,219,134	2,465,459
	MITSUBISHI UFJ FINCL GRP ADS		51,476	271,779	291,869
	MOMENTIVE GLOBAL INC		3,066	65,994	26,521
	MONARCH CASINO & RESORTS INC		686	47,997	44,007
	MONOTARO CO LTD ADR		4,084	46,033	73,104
	MONSTER BEVERAGE CORP NEW COM		4,162	285,240	414,618
	MOODYS CORP		383	85,433	118,826
	MSCI INC COM		159	26,817	76,533
	MURPHY OIL CORP		2,321	57,569	81,560
	NESTLE SPON ADR REP REG SHR		5,523	518,624	678,556
	NETFLIX INC		1,348	646,107	303,165
	NEXSTAR MEDIA GROUP CL A		464	29,587	87,404
	NICE LTD ADR		694	213,377	148,530
	NIDEC CORP		8,497	152,758	147,338
	NIKE INC B		3,348	521,220	384,752
	NMI HOLDINGS INC CLASS A		2,196	36,649	41,592
	NOVANTA INC		478	33,732	73,708
	NOVO NORDISK A/S ADR		3,156	153,901	366,285
	NUVASIVE INC		967	39,407	50,787
	NVIDIA CORPORATION		3,655	167,971	663,858
	OCADO GROUP PLC SPONSORED ADR		1,754	116,769	35,887
	OLLIES BARGAIN OUTLET HLDG INC		825	40,321	48,634
	OLYMPUS CORPORATION SPONS ADR		14,904	289,341	318,200
	OMNICELL INC		539	31,306	59,355
	O'REILLY AUTOMOTIVE INC NEW		561	198,762	394,714
	OSHKOSH CORP		3,311	373,836	285,077
	PAGERDUTY INC		1,591	71,333	41,255
	PALO ALTO NETWORKS INC		1,185	206,283	591,434
	PALOMAR HLDGS INC		1,156	95,802	72,100
	PAPA JOHNS INTL INC		746	77,818	71,534
	PARKER HANNIFIN CORP		2,022	474,586	584,540
	PATHWARD FINANCIAL INC		1,179	36,659	39,756
	PAYPAL HLDGS INC COM		5,953	987,817	515,113
	PERIMETER SOLUTIONS SA		3,721	44,731	42,978
	PHILLIPS 66 COM		4,276	336,369	380,564
	PLYMOUTH INDL REIT INC		2,126	57,948	40,947
	PNC FINL SVCS GP		3,313	458,472	549,759
	POST HOLDINGS INC		419	34,887	36,428
	PRESTIGE CONSMR HEALTHCARE INC		971	55,097	58,561

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

EIN: 06-1211087 PN: 001
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2022

(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR Maturity Value	NUMBER OF UNITS HELD	COST	CURRENT VALUE
IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY					
<u>COMMON STOCKS (CONTINUED):</u>					
PROCTER & GAMBLE			3,412	469,835	473,961
PROGRESSIVE CORP OHIO			1,095	75,344	125,991
QUALCOMM INC			3,833	309,400	556,015
R P M INC			5,466	363,415	494,126
RAYTHEON TECHNOLOGIES CORP			5,053	340,136	470,990
RECRUIT HOLDINGS CO. LTD. ADR			38,570	376,249	284,647
RENTOKIL GROUP PLC SP ADR			8,728	216,125	286,889
ROCHE HOLDINGS ADR			9,496	330,030	393,799
ROPER TECHNOLOGIES, INC.			664	242,876	289,949
ROSS STORES INC			785	67,434	63,789
S&P GLOBAL INC COM			1,314	280,586	495,286
SAIA INC			268	7,323	63,744
SAILPOINT TECHNOLOGIES HOLDING			1,221	60,027	77,863
SALESFORCE INC			2,845	537,932	523,537
SBA COMMUNICATNS CORP NEW CL A			1,009	193,639	338,812
SCHLUMBERGER LTD			10,112	330,186	374,447
SEA LIMITED ADR			2,144	317,098	163,630
SEACOAST BANKING CORPOF FLORI			1,565	41,565	55,996
SHERWIN WILLIAMS COMPANY OHIO			845	232,196	204,439
SHISEIDO LTD SPON ADR			4,332	322,877	178,305
SHOCKWAVE MED INC			367	26,283	77,411
SHYFT GROUP INC			2,163	70,572	56,108
SITIME CORPORATION			369	33,866	68,627
SOLAREdge TECHNOLOGIES INC			425	130,369	153,055
SONY GROUP CORPORATION ADR			8,135	625,254	694,648
SPLUNK INC			2,536	245,329	263,516
SPROUT SOCIAL INC CL A			814	71,307	42,409
SPS COMMERCE INC COM			532	27,398	63,712
STAAR SURGICAL CO NEW			769	30,923	62,058
STAG INDL INC COM			1,310	38,778	42,942
STEVEN MADDEN LTD			1,439	42,557	45,616
STRAUMANN HLDG AG ADR			3,997	48,323	53,440
STRYKER CORP			1,349	303,743	289,698
SUMMIT MATLS INC CL A			2,324	50,729	63,933
SUN COMMUNITIES INC			1,423	254,932	233,315
SUNCOR ENERGY INC			6,190	203,572	210,089
SUNSTONE HOTEL INVESTORS,INC			5,888	51,629	66,711
TE CONNECTIVITY LTD NEW			3,074	407,460	411,086
TECHTARGET INC			685	56,624	44,655
TELEPERFORMANCE SA UNSP ADR			1,727	178,482	288,789
TEMENOS AG SPONSORED ADR			1,367	199,100	107,679
THE ENSIGN GROUP INC			1,020	47,594	81,284
THERMO FISHER SCIENTIFIC			1,139	218,294	681,589
THOMSON REUTERS CORP			2,270	157,494	254,876
TOPBUILD CORP COM			227	20,350	48,060
TRACTOR SUPPLY CO			1,424	253,396	272,668
TRANSDIGM GROUP INC			813	318,271	505,962
TRANSUNION			1,613	129,797	127,798
TYLER TECHNOLOGIES INC			531	216,957	211,869
TYSON FOODS INC CL A			5,481	429,557	482,383
UBER TECHNOLOGIES INC			11,625	457,517	272,606
UFP INDUSTRIES INC			1,159	45,773	106,871
UIPATH INC CL A			3,837	236,299	70,332
UNITED COMMUNITY BANKS INC			2,074	47,236	70,578
UNITED PARCEL SER INC CL-B			2,503	259,936	487,810
UNITEDHEALTH GP INC			1,798	320,144	975,127
UNITY SOFTWARE INC			1,331	149,962	49,766
VAIL RESORTS			644	163,108	152,712
VALVOLINE INC COM			1,805	57,332	58,157
VERISIGN INC			1,024	167,528	193,700
VERISK ANALYTICS INC COM			631	71,698	120,048

Schedule II (Continued)

CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUNDEIN: 06-1211087 PN: 001
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2022

(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE
<u>COMMON STOCKS (CONTINUED):</u>					
	VERITEX HLDGS INC		2,191	50,540	67,790
	VIAVI SOLUTIONS INC COM		3,683	51,615	54,508
	VISA INC CL A		5,376	689,869	1,140,303
	VULCAN MATERIALS CO		1,652	219,227	273,125
	W W GRAINGER INC		850	197,004	462,001
	WALT DISNEY CO HLDG CO		2,650	343,008	281,165
	WINTRUST FIN CORP		918	43,980	78,985
	WIX COM LTD		1,201	167,176	71,255
	WORKDAY INC CL A		1,521	374,343	235,907
	XCEL ENERGY INC		8,349	556,868	610,980
	XYLEM INC COM		5,103	496,614	469,629
	ZOETIS INC CLASS-A		3,258	251,994	594,751
	TOTAL COMMON STOCKS			60,118,337	71,862,336
<u>MUTUAL FUNDS:</u>					
	CALAMOS MARKET NEUTRAL INC I		137,118	1,950,000	1,894,970
	JPMORGAN EMERGING MKTS EQ I		89,177	3,404,467	2,565,618
	MSILF TREASURY SECURITIES INST		2,800,000	2,800,000	2,800,000
	PGIM HIGH YIELD Z		803,383	4,510,000	3,888,374
	PIMCO INCOME I2		572,228	6,956,542	6,237,282
	QUADRATIC INT RTE VOL INFL H		14,000	402,220	358,120
	TOTAL MUTUAL FUNDS			20,023,229	17,744,364
<u>REAL ESTATE INVESTMENT:</u>					
*	BLACKSTONE REAL ESTATE INCOME TRUST, INC.		513,225	6,341,815	7,689,544
	TOTAL REAL ESTATE INVESTMENT			6,341,815	7,689,544
<u>PRIVATE CREDIT FUND:</u>					
*	BLACKSTONE PRIVATE CREDIT FUND		119,700	3,102,025	2,968,557
	TOTAL PRIVATE CREDIT FUND			3,102,025	2,968,557
	TOTAL INVESTMENTS			108,940,955	118,677,507
	INTEREST BEARING CASH			1,688,450	1,688,450
	TOTAL			\$ 110,629,405	\$ 120,365,957

*PARTY-IN-INTEREST

SECTION 2. PLAN DESCRIPTION

IN GENERAL

The plan is funded through employer contributions and investment yield on the plan funds.

Coverage is afforded employees working in the Local's jurisdiction for employers with collective bargaining agreements providing for contributions to the plan.

PLAN PROVISIONS

An outline of the major plan provisions in effect as of 8/1/2021 are outlined below in Table 1.

TABLE 1.
PLAN PROVISIONS

VESTING SERVICE:		
Time Period	Years of Vesting Service Earned	
Currently	one year for each year in which at least 1,000 hours of pension service or related service is earned	

ELIGIBILITY FOR BENEFITS:		
Type of Benefit	Age Requirement	Service Requirement
Normal Pension	62	5 years of vesting service or, if later, the 5 th anniversary of participation
Early Pension	55 or Any Age	15 years of Basic Future Service Credit 30 years of Combined Past Service and Basic Future Service Credit
Disability Pension	Under normal pension age	10 years of Basic Future Service Credit and receiving a Social Security Benefit
Pre-Pension Surviving Spouse Pension	None	Vested and married for one year
Vesting	None	five years of vesting service

SECTION 2. PLAN DESCRIPTION (CONT'D)

BENEFITS:		
Type	Amount	Duration
Normal Pension	\$60 for each year of Past, Basic and Additional Service (25 year maximum for Additional Service)*	Life
Early Pension	Same as normal but reduced 1/4 of 1% for each month prior to normal pension for benefits earned after 2/1/2002 (1/6 of 1% for benefits earned prior to 2/1/2002). No reduction for participants with at least 30 years of Basic Future Service. In addition, benefits earned after 2/1/2002 are not payable before age 55	Life
Disability	Same as normal	Life
Pre-Pension Surviving Spouse Pension	Payable in married couple form when a participant would have attained earliest pension age	Life
Post-Pension Surviving Spouse Pension	Married couple benefit	Life

OPTIONS AT NORMAL AND EARLY PENSION AGE:		
Type	Amount	Duration
Life Only	Same as normal	Life
Married Couple	Actuarially reduced with 50%, 75%, or 100% of the pension payable to surviving spouse	Life of both pensioner and spouse

*Accrued Benefits earned prior to August 1, 2021, for the former Local 35 Pension Fund participants, were frozen as of July 31, 2021 using the Local 35 Pension Fund plan provisions.

Schedule II

CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND

EIN: 06-1211087 PN: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2022

(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE
		IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY			
		<u>MONEY MARKET FUND:</u>			
*		MORGAN STANLEY PRIVATE BANK	2,563,736	\$ 2,563,736	\$ 2,563,736
		TOTAL MONEY MARKET FUND		2,563,736	2,563,736
		<u>U.S. GOVERNMENT SECURITIES:</u>			
		FEDERAL NATIONAL MTG ASSN POOL BO4708	415,000	131,907	125,659
		FEDERAL NATIONAL MTG ASSN POOL BP5878	405,000	272,606	245,566
		FEDERAL NATIONAL MTG ASSN POOL MA3744	390,000	66,645	63,999
		FEDERAL NATIONAL MTG ASSN POOL MA4210	300,000	211,651	192,176
		FEDERAL NATIONAL MTG ASSN POOL MA4564	400,000	391,001	375,233
		FEDERAL NATIONAL MTG ASSN POOL MA4600	510,000	486,014	498,392
		FEDERAL NATIONAL MTG ASSN POOL MA4655	420,000	412,299	420,764
		FHLMC 30 YR GOLD SD8091	150,000	96,839	86,267
		FHLMC 30 YR GOLD SD8122	400,000	295,958	263,721
		FHLMC 30 YR GOLD SD8128	339,000	293,053	257,783
		UNITED STATES TREASURY BOND	450,000	446,958	360,773
		UNITED STATES TREASURY BOND	435,000	375,462	369,920
		UNITED STATES TREASURY BOND	465,000	390,917	332,148
		UNITED STATES TREASURY NOTE 11/15/2023 0.2500%	585,000	572,811	565,348
		UNITED STATES TREASURY NOTE 5/31/2024 2.0000%	421,000	430,515	414,249
		UNITED STATES TREASURY NOTE 9/15/2022 1.5000%	159,000	159,270	158,860
		UNITED STATES TREASURY NOTE 5/31/2024 2.5000%	181,000	178,943	179,639
		UNITED STATES TREASURY NOTE 8/31/2023 1.3750%	252,000	255,068	247,792
		UNITED STATES TREASURY NOTE 5/15/2025 2.7500%	241,000	239,934	240,303
		UNITED STATES TREASURY NOTE 8/31/2024 1.2500%	505,000	501,009	488,331
		UNITED STATES TREASURY NOTE 1/31/2024 0.8750%	464,000	457,694	449,926
		UNITED STATES TREASURY NOTE 6/30/2023 0.1250%	620,000	610,147	604,234
		UNITED STATES TREASURY NOTE 2/15/2025 2.0000%	535,000	549,627	523,798
		UNITED STATES TREASURY NOTE 2/15/2026 1.6250%	325,000	334,102	312,178
		UNITED STATES TREASURY NOTE 5/15/2032 2.8750%	260,000	259,176	264,854
		TOTAL U.S. GOVERNMENT SECURITIES		8,419,606	8,041,913
		<u>CORPORATE BONDS:</u>			
		ABBVIE INC 11/21/2026 2.9500%	125,000	120,143	121,907
		AIR LEASE CORP 9/15/2024 4.2500%	116,000	123,197	115,191
		AMERICAN TOWER CORP 2/15/2024 5.0000%	115,000	122,221	117,140
		BANK OF AMERICA CORP FXD TO 032024 VAR THRAFR 3.4580%	118,000	123,676	116,757
		BANK OF AMERICA CORP FXD TO 042025 VAR THRAFR 3.384%	122,000	119,941	119,339
		BANK OF AMERICA CORP FXD TO 042037 VAR THRAFR 4.2440%	185,000	199,946	179,049
		BOEING CO/THE 2/4/2026 2.196%	124,000	124,570	115,574
		CAPITAL ONE FINANCIAL CORP FXD TO 032025 VAR THRAFR 2.6360%	125,000	120,303	119,108
		CENTRAL GARDEN & PET CO 10/15/2030 4.125%	195,000	197,684	168,946
		CHENIERE ENERGY PARTNERS LP 10/1/2029 4.5000%	130,000	137,833	125,295
		CITIGROUP INC 8/5/2024 4.0000%	174,000	183,835	175,129
		COMCAST CORP 10/15/2048 4.7000%	180,000	216,861	184,086
		DANA INC 11/15/2027 5.3750%	200,000	210,478	188,884
		DELTA AIR LINES INC 10/28/2024 2.9000%	121,000	122,611	115,658
		DUKE ENERGY CORP 6/15/2031 2.5500%	195,000	199,365	171,159
		DUPONT DE NEMOURS INC 11/15/2023 4.2050%	175,000	178,207	176,781
		EASTERN ENERGY GAS HOLDINGS LLC 11/15/2024 2.5000%	119,000	122,940	116,322
		EDISON INTERNATIONAL 11/15/2024 3.5500%	118,000	122,764	116,737
		ENERGY TRANSFER LP 4/15/2024 4.5000%	116,000	122,410	116,600

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

EIN: 06-1211087 PN: 001
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2022

(a)	(b)	(c)	(c)	(d)	(e)
IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE	
<u>CORPORATE BONDS (CONTINUED):</u>					
EQUINIX INC	11/18/2029 3.200%	195,000	208,352	180,252	
FEDERAL REALTY INVESTMENT TRUST	1/15/2024 3.950%	118,000	122,867	118,146	
GENERAL MOTORS FINANCIAL CO INC	1/15/2025 4.000%	116,000	122,534	115,185	
GENERAL MOTORS FINANCIAL CO INC	8/18/2023 1.700%	200,000	197,050	195,632	
GOLDMAN SACHS GROUP INC FXD TO092024 VAR THRAFR 3.2720%	9/29/2025 3.272%	121,000	119,370	118,707	
GOLDMAN SACHS GROUP INC/THE	1/23/2025 3.500%	106,000	111,888	105,978	
GOLDMAN SACHS GROUP INC/THE FXD TO 072041 VAR THRAFR 2.908%	7/21/2042 2.908%	145,000	141,028	112,191	
HCA INC	2/1/2025 5.375%	195,000	211,186	199,334	
HCA INC	4/15/2025 5.250%	116,000	116,475	118,241	
HEWLETT PACKARD ENTERPRISE CO	10/15/2025 4.900%	116,000	119,574	119,387	
JPMORGAN CHASE & CO	6/1/2025 0.578%	210,000	209,691	204,309	
JPMORGAN CHASE & CO FXD TO 072023 VAR THRAFR 3.7970%	7/23/2024 3.797%	119,000	124,152	118,783	
JPMORGAN CHASE & CO FXD TO 122023 VAR THRAFR 4.0230%	12/5/2024 4.023%	117,000	123,346	117,252	
KEURIG DR PEPPER INC	5/25/2025 4.417%	28,000	30,237	28,560	
KINDER MORGAN ENERGY PARTNERS LP	2/1/2024 4.150%	117,000	121,900	117,466	
KINDER MORGAN INC	3/1/2028 4.300%	170,000	191,708	171,212	
NASDAQ INC	12/21/2022 0.445%	114,000	114,007	112,920	
NETFLIX INC	2/15/2025 5.875%	185,000	200,521	193,012	
NEXTERA ENERGY CAPITAL HOLDINGS INC	3/1/2023 0.650%	114,000	114,138	112,268	
ORACLE CORP	4/1/2025 2.500%	122,000	121,638	117,898	
PENSKE AUTOMOTIVE GROUP INC	9/1/2025 3.500%	195,000	198,846	188,061	
QORVO INC	10/15/2029 4.375%	185,000	197,457	172,714	
QUANTA SERVICES INC	1/15/2032 2.350%	195,000	194,969	159,150	
SCHLUMBERGER INVESTMENT SA	12/1/2023 3.650%	108,000	111,906	108,869	
SERVICE CORP INTERNATIONAL/US	6/1/2029 5.125%	195,000	208,706	195,155	
STATE STREET CORP	5/15/2023 3.100%	120,000	121,674	120,242	
SYSCO CORP	2/15/2050 3.300%	210,000	215,917	165,372	
T-MOBILE USA INC	4/15/2025 3.500%	121,000	120,053	119,607	
T-MOBILE USA INC	2/1/2028 4.750%	195,000	206,411	194,785	
TRUIST FINANCIAL CORP	6/9/2025 1.773%	230,000	230,095	222,960	
VERISIGN INC	4/1/2025 5.250%	185,000	196,899	188,645	
VERIZON COMMUNICATIONS INC	3/16/2037 5.250%	95,000	118,237	103,471	
VERIZON OWNER TR 2020-C A	12/20/2025 0.410%	248,000	247,315	243,017	
VMWARE INC	5/15/2025 4.500%	113,000	125,840	114,463	
WELLS FARGO & CO FXD TO 102024VAR THRAFR 2.4060%	10/30/2025 2.406%	181,000	187,235	174,251	
TOTAL CORPORATE BONDS			8,372,207	7,807,157	
<u>COMMON STOCKS:</u>					
ACCENTURE PLC IRELAND CL A		612	208,206	187,431	
ADDUS HOMECARE CORP COM		579	48,869	53,737	
ADIDAS AG		1,942	231,511	167,284	
ADOBE INC		2,660	832,873	1,090,919	
ADVANCE AUTO PARTS		1,470	229,821	284,621	
ADYEN N V UNSPONSRED ADR		11,812	120,603	212,852	
AGILENT TECHNOLOGIES		981	127,014	131,552	
AIA GROUP LTD SPON ADR		10,551	410,659	423,623	
AIR PROD & CHEM INC		255	47,596	63,299	
AIRBUS SE UNSPONSORED ADR		6,353	182,639	170,705	
ALCON INC		14,462	930,716	1,129,338	
ALTRA INDL MOTION CORP		994	39,240	41,480	
AMADEUS IT GROUP S.A ADR		3,855	216,199	224,400	
AMAZON COM INC		13,160	865,427	1,775,942	
AMERESCO INC CL A		778	25,193	44,517	
AMERIPRISE FINCL INC		2,254	447,198	608,400	
AMGEN INC		2,656	586,478	657,280	
ANSYS INC		2,609	772,520	727,885	
AON PLC CL A		237	35,241	68,976	
APPLE INC		6,069	241,590	986,273	
APPLIED IND TECH INC		885	82,437	89,022	
APTIV PLC		2,468	236,062	258,869	

Schedule II (Continued)

CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUNDEIN: 06-1211087 PN: 001
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2022

(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE
	IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY				
	<u>COMMON STOCKS (CONTINUED):</u>				
	ARCH CAPITAL GROUP LTD		2,421	47,493	107,492
	ARES MANAGEMENT CORP CL A		733	46,406	52,519
	ASGN INC		375	13,376	38,910
	ASML HOLDING NV NY REG NEW		1,281	450,473	735,858
	ATKORE INC		631	17,634	62,639
	ATLAS COPCO AS A ADR A NEW		27,784	379,405	325,073
	ATLASSIAN CORP PLC CL A		1,976	422,652	413,616
	ATMOS ENERGY CP		4,305	474,071	522,584
	AUTODESK INC DELAWARE		3,755	666,382	812,282
	AVIENT CORPORATION		1,803	37,070	77,799
	AXONICS MODULATION TECHNOLOGIE		1,372	77,134	89,002
	BANK OZK		1,934	47,333	77,553
	BANNER CORP COM NEW		1,168	59,225	72,404
	BARRICK GOLD CORP		5,359	111,154	84,351
	BLACK HILLS CORP		690	53,382	53,268
	BLACK KNIGHT INC		3,070	176,612	201,638
	BLACKSTONE INC		4,666	579,934	476,259
	BLOCK INC CL A		169	10,208	12,854
	BNP PARIBAS SP ADR REPSTG		11,631	399,641	276,353
	BOOT BARN HLDGS INC COM		744	15,997	46,351
	BROOKFIELD ASSET MGNT CL A LTD		10,250	324,807	508,913
	BROOKFIELD INFRASTURE SB VTG A		5,571	193,744	255,208
	BROOKFIELD RENEWABLE CORP CL A		3,619	151,033	141,575
	BROWN & BROWN INC		3,611	140,619	235,076
	BROWN FORMAN CORP CL B		164	7,953	12,172
	BURBERRY GROUP PLC SPONS ADR		12,148	321,412	265,920
	CAPITAL ONE FINANCIAL CORP		5,927	719,393	650,962
	CARMAX INC		3,529	295,249	351,277
	CASELLA WASTE SYS INC CL A		1,150	57,644	93,093
	CBRE GROUP INC CL A		2,090	120,493	178,946
	CDN PACIFIC RY LTD NEW		5,816	415,430	458,708
	CELLNEX TELECOM SA UNS ADR		6,722	201,393	150,237
	CHAMPIONX CORPORATION		2,570	61,238	53,687
	CHART INDS INC		382	8,340	74,524
	CHESAPEAKE UTILITIES		440	59,312	60,337
	CINCINNATI FINANCIAL OHIO		4,986	418,488	485,337
	COCA COLA CO		10,035	583,590	643,946
	COGNEX CORP		529	36,764	26,968
	COMFORT SYSTEMS USA INC		585	51,371	61,811
	COMMERCE BANCSHARES		5,162	333,713	358,707
	COMPASS GROUP PLC SPD ADR		13,567	288,378	318,146
	CONSTELLATION BRANDS INC CL A		1,742	414,503	429,072
	COPART INC		3,340	295,839	427,854
	CORTEVA INC		14,179	488,050	816,001
	COSTAR GROUP INC		6,054	469,426	439,460
	COTERRA ENERGY INC		22,516	356,105	688,764
	CREDIT ACCEPTANCE CORP.		156	48,637	89,842
	CRH PLC ADR		6,316	281,580	243,734
	CROWN CASTLE INTL CORP		3,680	642,853	664,829
	CULLEN FROST BANKERS INC		3,990	390,903	520,296
	DAIICHI SANKYO CO LTD SPON ADR		3,299	84,648	87,358
	DANA INCORPORATED		2,400	28,011	40,224
	DANAHER CORPORATION		2,623	417,943	764,526
	DEUTSCHE BOERSE AG UNSPON ADR		12,439	212,505	216,376
	DEXCOM INC		3,216	313,609	263,969

Schedule II (Continued)

CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUNDEIN: 06-1211087 PN: 001
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2022

(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE
COMMON STOCKS (CONTINUED):					
	DIAGEO PLC SPON ADR NEW		2,256	341,430	431,798
	DOLLAR GEN CORP NEW COM		619	107,735	153,778
	DOMINOS PIZZA INC		532	177,158	208,603
	EATON CORP PLC SHS		2,755	430,734	408,814
	ECOLAB INC		2,790	624,400	460,824
	EDP ENERGIAS DE PORTGUAL SA		7,850	373,394	395,562
	ELANCO ANIMAL HEALTH INC		14,260	323,376	288,908
	ELASTIC N V		1,257	80,911	100,422
	ENOVIS CORPORATION COM		273	16,085	16,304
	EQUINIX INC		598	337,542	420,837
	EQUITY LIFESTYLE PROPERTIES		3,407	268,990	250,483
	ESAB CORPORATION		273	12,130	11,253
	ESCO TECHNOLOGIES		684	56,923	53,044
	ESSILORLUXOTTICA ADR		2,913	280,597	228,408
	EVERCORE INC CLASS A		457	30,980	45,686
	EVERI H LDGS INC COM		3,335	78,312	64,065
	EXLSERVICE HLDGS INC		333	34,927	56,067
	FASTENAL CO		3,253	118,972	167,074
	FIDELITY NATIONAL FINANCIAL IN		452	15,803	18,062
	FIDELITY NATL INFORMATION SE		2,648	343,292	270,520
	FIRST REPUBLIC BANK/CA		565	50,066	91,931
	FORMFACTOR INC		1,854	41,110	65,928
	FOUR CORNERS PPTY TR INC		1,697	41,289	49,603
	FRANKLIN ELECTRIC CO		890	71,732	80,830
	G III APPAREL GROUP		2,018	49,325	44,578
	GARTNER INC		405	55,440	107,519
	GENL DYNAMICS CORP		2,242	427,929	508,194
	GIVAUDAN SA ADR		2,698	129,859	188,212
	GUIDEWIRE SOFTWARE INC		1,993	212,373	154,896
	HALEON PLC ADR		25,055	183,799	176,137
	HEALTH CATALYST INC		1,207	36,905	20,205
	HEICO CORP CLASS A		2,873	309,113	366,825
	HELEN OF TROY		279	43,609	37,327
	HILTON WORLDWIDE HLDGS INC		2,637	242,338	337,721
	HONEYWELL INTL INC		2,974	680,526	572,376
	HOSTESS BRANDS INC CL A		2,894	58,966	65,462
	HOWARD HUGHES CORP		916	90,356	64,935
	HOYA CORP SPONS ADR		2,677	221,936	267,887
	HYATT HOTELS CORP COM CL A		986	72,808	81,592
	IBERDROLA SA SPON ADR		4,732	223,931	202,269
	ICON PLC		1,978	310,297	477,193
	IDACORP INC		677	70,923	75,634
	IDEXX LABS		174	33,731	69,457
	INDEPENDENCE RLTY TR INC COM		1,719	41,948	38,162
	INDUSTRIA DE DISENO TEXTIL IND		18,997	283,442	231,383
	INSIGHT ENTERPRISES INC		755	43,556	70,525
	INTEL CORP		4,531	229,834	164,521
	INTER PARFUMS INC		883	51,609	73,704
	INTESA SANPAOLO S.P.A. ADR		19,316	316,877	203,977
	INTUITIVE SURGICAL INC		1,282	416,971	295,078
	KADANT INC		407	39,883	82,967
	KBC GROUP NV UNSPONS ADR		2,291	63,372	59,910
	KENNEDY-WILSON HLDGS INC COM		1,277	22,498	26,383
	KIRBY CP		875	57,620	55,510
	KITE RLTY GROUP TR		3,288	69,521	65,398
	KKR & CO INC CL A		7,483	255,584	415,007
	L OREAL CO ADR		5,366	288,326	406,206
	LAKELAND FINCL		564	18,383	43,879
	LEGRAND SA		17,844	272,186	292,106
	LENNAR CORPORATION		10,121	809,077	860,285

Schedule II (Continued)

CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND

EIN: 06-1211087 PN: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2022

(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE
	IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY				
	<u>COMMON STOCKS (CONTINUED):</u>				
	LHC GRP		355	49,982	57,886
	LIBERTY BROADBAND CORP S-A		479	52,237	51,698
	LIBERTY BROADBAND CORP S-C		1,628	166,564	177,338
	LIBERTY MEDIA CORP SER A		202	7,355	12,522
	LIBERTY MEDIA CORP SER C		2,207	82,090	149,568
	LINDE PLC		1,503	290,506	453,906
	LIVE NATION ENTERTAINMENT INC		2,551	158,833	239,768
	LONDON STK EXCHANGE GROUP ADR		17,551	345,105	429,297
	LVMH MOET HENNESSY LOUIS VUITT		2,923	239,762	405,595
	MACOM TECHNOLOGY SOLU HLD		1,120	20,406	64,893
	MAGNOLIA OIL & GAS CORP CL A		3,764	48,435	90,825
	MARKEL CORP (HOLDING CO)		225	254,673	291,857
	MARTIN MARIETTA MATERIALS		1,952	518,870	687,260
	MATADOR RES CO		1,372	78,670	79,274
	MATERION CORP COM		1,055	68,471	86,447
	MEDTRONIC PLC SHS		4,771	572,035	441,413
	MERIT MED SYST		1,301	79,526	74,781
	META PLATFORMS INC CL A		4,152	567,468	660,583
	MGP INGREDIENTS INC COM NEW		854	56,349	89,824
	MICHELIN COMPAGNIE GENERALE DE		31,336	523,786	436,510
	MICROCHIP TECHNOLOGY INC		11,590	676,375	798,087
	MICROSOFT CORP		8,782	1,219,134	2,465,459
	MITSUBISHI UFJ FINCL GRP ADS		51,476	271,779	291,869
	MOMENTIVE GLOBAL INC		3,066	65,994	26,521
	MONARCH CASINO & RESORTS INC		686	47,997	44,007
	MONOTARO CO LTD ADR		4,084	46,033	73,104
	MONSTER BEVERAGE CORP NEW COM		4,162	285,240	414,618
	MOODY'S CORP		383	85,433	118,826
	MSCI INC COM		159	26,817	76,533
	MURPHY OIL CORP		2,321	57,569	81,560
	NESTLE SPON ADR REP REG SHR		5,523	518,624	678,556
	NETFLIX INC		1,348	646,107	303,165
	NEXSTAR MEDIA GROUP CL A		464	29,587	87,404
	NICE LTD ADR		694	213,377	148,530
	NIDEC CORP		8,497	152,758	147,338
	NIKE INC B		3,348	521,220	384,752
	NMI HOLDINGS INC CLASS A		2,196	36,649	41,592
	NOVANTA INC		478	33,732	73,708
	NOVO NORDISK A/S ADR		3,156	153,901	366,285
	NUVASIVE INC		967	39,407	50,787
	NVIDIA CORPORATION		3,655	167,971	663,858
	OCADO GROUP PLC SPONSORED ADR		1,754	116,769	35,887
	OLLIES BARGAIN OUTLET HLDG INC		825	40,321	48,634
	OLYMPUS CORPORATION SPONS ADR		14,904	289,341	318,200
	OMNICELL INC		539	31,306	59,355
	O'REILLY AUTOMOTIVE INC NEW		561	198,762	394,714
	OSHKOSH CORP		3,311	373,836	285,077
	PAGERDUTY INC		1,591	71,333	41,255
	PALO ALTO NETWORKS INC		1,185	206,283	591,434
	PALOMAR HLDGS INC		1,156	95,802	72,100
	PAPA JOHNS INTL INC		746	77,818	71,534
	PARKER HANNIFIN CORP		2,022	474,586	584,540
	PATHWARD FINANCIAL INC		1,179	36,659	39,756
	PAYPAL HLDGS INC COM		5,953	987,817	515,113
	PERIMETER SOLUTIONS SA		3,721	44,731	42,978
	PHILLIPS 66 COM		4,276	336,369	380,564
	PLYMOUTH INDL REIT INC		2,126	57,948	40,947
	PNC FINL SVCS GP		3,313	458,472	549,759
	POST HOLDINGS INC		419	34,887	36,428
	PRESTIGE CONSMR HEALTHCARE INC		971	55,097	58,561

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

EIN: 06-1211087 PN: 001
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2022

(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR Maturity Value	NUMBER OF UNITS HELD	COST	CURRENT VALUE
IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY					
<u>COMMON STOCKS (CONTINUED):</u>					
PROCTER & GAMBLE			3,412	469,835	473,961
PROGRESSIVE CORP OHIO			1,095	75,344	125,991
QUALCOMM INC			3,833	309,400	556,015
R P M INC			5,466	363,415	494,126
RAYTHEON TECHNOLOGIES CORP			5,053	340,136	470,990
RECRUIT HOLDINGS CO. LTD. ADR			38,570	376,249	284,647
RENTOKIL GROUP PLC SP ADR			8,728	216,125	286,889
ROCHE HOLDINGS ADR			9,496	330,030	393,799
ROPER TECHNOLOGIES, INC.			664	242,876	289,949
ROSS STORES INC			785	67,434	63,789
S&P GLOBAL INC COM			1,314	280,586	495,286
SAIA INC			268	7,323	63,744
SAILPOINT TECHNOLOGIES HOLDING			1,221	60,027	77,863
SALESFORCE INC			2,845	537,932	523,537
SBA COMMUNICATNS CORP NEW CL A			1,009	193,639	338,812
SCHLUMBERGER LTD			10,112	330,186	374,447
SEA LIMITED ADR			2,144	317,098	163,630
SEACOAST BANKING CORPOF FLORI			1,565	41,565	55,996
SHERWIN WILLIAMS COMPANY OHIO			845	232,196	204,439
SHISEIDO LTD SPON ADR			4,332	322,877	178,305
SHOCKWAVE MED INC			367	26,283	77,411
SHYFT GROUP INC			2,163	70,572	56,108
SITIME CORPORATION			369	33,866	68,627
SOLAREdge TECHNOLOGIES INC			425	130,369	153,055
SONY GROUP CORPORATION ADR			8,135	625,254	694,648
SPLUNK INC			2,536	245,329	263,516
SPROUT SOCIAL INC CL A			814	71,307	42,409
SPS COMMERCE INC COM			532	27,398	63,712
STAAR SURGICAL CO NEW			769	30,923	62,058
STAG INDL INC COM			1,310	38,778	42,942
STEVEN MADDEN LTD			1,439	42,557	45,616
STRAUMANN HLDG AG ADR			3,997	48,323	53,440
STRYKER CORP			1,349	303,743	289,698
SUMMIT MATLS INC CL A			2,324	50,729	63,933
SUN COMMUNITIES INC			1,423	254,932	233,315
SUNCOR ENERGY INC			6,190	203,572	210,089
SUNSTONE HOTEL INVESTORS,INC			5,888	51,629	66,711
TE CONNECTIVITY LTD NEW			3,074	407,460	411,086
TECHTARGET INC			685	56,624	44,655
TELEPERFORMANCE SA UNSP ADR			1,727	178,482	288,789
TEMENOS AG SPONSORED ADR			1,367	199,100	107,679
THE ENSIGN GROUP INC			1,020	47,594	81,284
THERMO FISHER SCIENTIFIC			1,139	218,294	681,589
THOMSON REUTERS CORP			2,270	157,494	254,876
TOPBUILD CORP COM			227	20,350	48,060
TRACTOR SUPPLY CO			1,424	253,396	272,668
TRANSDIGM GROUP INC			813	318,271	505,962
TRANSUNION			1,613	129,797	127,798
TYLER TECHNOLOGIES INC			531	216,957	211,869
TYSON FOODS INC CL A			5,481	429,557	482,383
UBER TECHNOLOGIES INC			11,625	457,517	272,606
UFP INDUSTRIES INC			1,159	45,773	106,871
UIPATH INC CL A			3,837	236,299	70,332
UNITED COMMUNITY BANKS INC			2,074	47,236	70,578
UNITED PARCEL SER INC CL-B			2,503	259,936	487,810
UNITEDHEALTH GP INC			1,798	320,144	975,127
UNITY SOFTWARE INC			1,331	149,962	49,766
VAIL RESORTS			644	163,108	152,712
VALVOLINE INC COM			1,805	57,332	58,157
VERISIGN INC			1,024	167,528	193,700
VERISK ANALYTICS INC COM			631	71,698	120,048

Schedule II (Continued)

CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUNDEIN: 06-1211087 PN: 001
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2022

(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE
COMMON STOCKS (CONTINUED):					
	VERITEX HLDGS INC		2,191	50,540	67,790
	VIAVI SOLUTIONS INC COM		3,683	51,615	54,508
	VISA INC CL A		5,376	689,869	1,140,303
	VULCAN MATERIALS CO		1,652	219,227	273,125
	W W GRAINGER INC		850	197,004	462,001
	WALT DISNEY CO HLDG CO		2,650	343,008	281,165
	WINTRUST FIN CORP		918	43,980	78,985
	WIX COM LTD		1,201	167,176	71,255
	WORKDAY INC CL A		1,521	374,343	235,907
	XCEL ENERGY INC		8,349	556,868	610,980
	XYLEM INC COM		5,103	496,614	469,629
	ZOETIS INC CLASS-A		3,258	251,994	594,751
	TOTAL COMMON STOCKS			60,118,337	71,862,336
MUTUAL FUNDS:					
	CALAMOS MARKET NEUTRAL INC I		137,118	1,950,000	1,894,970
	JPMORGAN EMERGING MKTS EQ I		89,177	3,404,467	2,565,618
	MSILF TREASURY SECURITIES INST		2,800,000	2,800,000	2,800,000
	PGIM HIGH YIELD Z		803,383	4,510,000	3,888,374
	PIMCO INCOME I2		572,228	6,956,542	6,237,282
	QUADRATIC INT RTE VOL INFL H		14,000	402,220	358,120
	TOTAL MUTUAL FUNDS			20,023,229	17,744,364
REAL ESTATE INVESTMENT:					
*	BLACKSTONE REAL ESTATE INCOME TRUST, INC.		513,225	6,341,815	7,689,544
	TOTAL REAL ESTATE INVESTMENT			6,341,815	7,689,544
PRIVATE CREDIT FUND:					
*	BLACKSTONE PRIVATE CREDIT FUND		119,700	3,102,025	2,968,557
	TOTAL PRIVATE CREDIT FUND			3,102,025	2,968,557
	TOTAL INVESTMENTS			108,940,955	118,677,507
	INTEREST BEARING CASH			1,688,450	1,688,450
	TOTAL			\$ 110,629,405	\$ 120,365,957

*PARTY-IN-INTEREST

SECTION 2. PLAN DESCRIPTION (CONT'D)

CENSUS OF ACTIVE PARTICIPANTS

Table 2. depicts the active participants as of 8/1/2021.

TABLE 2.
CENSUS OF ACTIVE PARTICIPANTS

YEARS OF PENSION SERVICE TO DATE

AGE	0-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40-44	45-49	50&OVER	TOTAL
20-24	32	2	0	0	0	0	0	0	0	0	0	34
25-29	54	17	3	0	0	0	0	0	0	0	0	74
30-34	54	15	5	1	2	1	0	0	0	0	0	78
35-39	37	16	9	3	7	1	3	0	0	0	0	76
40-44	51	17	7	4	6	5	1	4	3	0	0	98
45-49	17	11	5	5	6	6	8	5	2	1	0	66
50-54	17	10	3	5	6	5	8	10	7	4	9	84
55-59	11	7	7	1	4	8	7	3	4	1	15	68
60-64	3	1	1	2	2	3	0	1	0	1	8	22
65-69	1	0	0	0	1	0	0	0	0	0	0	2
70-74	0	0	0	0	0	0	0	0	0	0	1	1
TOTAL	277	96	40	21	34	29	27	23	16	7	33	603

The average age of the active participant is age 41. The average years of combined Basic and Additional pension service is 13 years.

Attachment to 2021 Form 5500
Schedule MB, line 4a - Illustration Supporting Actuarial Certification of Status

Plan Name	<u>Construction Laborers Local 190 Pension Plan</u>	EIN:	<u>06-1211087</u>
Plan Sponsor's Name	<u>Board of Trustees Local 190 Pension Plan</u>	PN:	<u>001</u>

Illustrate the details providing the actuarial certification of status.

The Plan, which includes the Local 35 Pension Fund as of 8/1/2021, was originally certified in endangered status based on estimated information provided for the Local 35 Pension Fund. Based on final audited financial and participant information provided for our review, the Local 190 Pension Fund was actually in neither critical or endangers status for the fiscal year beginning August 1, 2021.

SECTION 4. ACTUARIAL STATUS (CONT'D)

ASSUMPTIONS

We suggest and have used in this valuation the following assumptions:

1. **MORTALITY.** The mortality table we have employed in this valuation is the UP-1984 Mortality Table set forward one year for males and females for pre-pension experience and set forward one-year for males and set back five years for females for post post-pension experience.
2. **INVESTMENT YIELD FOR VALUATION PURPOSES.** We have assumed that the plan funds will earn 7 1/2% annual compound interest in the future.
3. **INVESTMENT YIELD FOR THE PURPOSES OF ACCUMULATED PLAN BENEFITS AND EMPLOYER WITHDRAWAL LIABILITY.** We have assumed that the plan funds will earn 7 1/2% annual compound interest in the future for withdrawal liability purposes.
4. **TURNOVER.** We have assumed that no terminations of employment, other than death, disability or pension, will occur in the future.
5. **DISABILITY.** We have employed the 1973 Disability Model, Transactions of Society of Actuaries, XXVI, in assuming the rate of disability in the future.
6. **FUTURE WORK YEAR.** We have assumed that each active participant will work 1,300 hours per year in the future.
7. **AGE AT PENSION.** We have assumed that each active participant will retire at the earlier of a) age 55 with at least 30 years of total Basic Service or b) age 58 with at least 30 years of Basic Service or c) age 62; but not before one year if already eligible. For this purpose, we have assumed that each active participant will earn a year of Basic Service for each future year until retirement.
8. **ADMINISTRATION EXPENSES.** We have assumed \$550,000 will be the annual cost of administration. Prior to this we also assumed \$550,000 would be the annual cost of administration, but included the present value of the Administration Expenses in the active participant liabilities for actuarial liability purposes only.
9. **NUMBER OF ACTIVE PARTICIPANTS.** We have assumed that the number of active participants will remain constant from here forward with replacements being made immediately upon pension or death. A participant is considered to be an active participant if the participant is listed on the active participant file provided by the Fund Office and they worked at least one hour in covered employment in the fiscal year preceding the actuarial valuation.
10. **ACTIVE LIABILITY CONTINGENCY.** We have increased the liability for active members by 15% to account for possible future liabilities of members who may not be currently included in this valuation as well as the merger.

**Construction & General Laborers'
Local No. 190 Pension Plan
EIN #06-1211087
PN: 001**

Schedule R - Funding Improvement Plan

Based on the current and projected pension contributions, the Construction & General Laborers Local 190 Pension Plan has satisfied the Funding Improvement Plan mandated under the Pension Protection Act for the fiscal year beginning August 1, 2012. Furthermore, no benefit reductions were required under this current Funding Improvement Plan.

For more information about this notice, you may contact the Fund Administrator at (866) 364-9824.

Date: May 20, 2011

**SCHEDULE MB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information**This schedule is required to be filed under section 104 of the Employee
Retirement Income Security Act of 1974 (ERISA) and section 6059 of the
Internal Revenue Code (the Code).▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021**This Form is Open to Public
Inspection**

For calendar plan year 2021 or fiscal plan year beginning 08/01/2021 and ending 07/31/2022

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Construction Laborers Local 190 Pension Plan	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Board of Trustees Local 190 Pension Plan	D Employer Identification Number (EIN) 06-1211087

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)**1a** Enter the valuation date: Month 8 Day 1 Year 2021**b** Assets

(1) Current value of assets	1b(1)	135,856,350
(2) Actuarial value of assets for funding standard account	1b(2)	135,856,350
c (1) Accrued liability for plan using immediate gain methods	1c(1)	
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	0
(b) Accrued liability under entry age normal method	1c(2)(b)	148,385,815
(c) Normal cost under entry age normal method	1c(2)(c)	1,331,179
(3) Accrued liability under unit credit cost method	1c(3)	141,913,792
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	266,838,521
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	3,169,109
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	0
(3) Expected plan disbursements for the plan year	1d(3)	12,902,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Signature of actuary

Frank Iannucci

Type or print name of actuary

Summit Actuarial Services, LLC

Firm name

05/03/2023

Date

20-5241

Most recent enrollment number

(845) 567-6090

Telephone number (including area code)

11 Racquet Road
Newburgh

NY 12550

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2021
v. 200204