Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [X] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANNUITY PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1983

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANN BOARD OF TRUSTEES

230 LEXINGTON GREEN CIRCLE
STE 400
LEXINGTON, KY 40503

2b Employer Identification Number (EIN) 55-0549322

2c Plan Sponsor's telephone number 888-999-7741

2d Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	05/15/2023	BILL FAULKES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	05/15/2023	RON L BRADY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANN BOARD OF TRUSTEES

230 LEXINGTON GREEN CIRCLE
STE 400
LEXINGTON, KY 40503

3b Administrator's EIN
55-0549322

3c Administrator's telephone number
888-999-7741

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	1164
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	343
a(2) Total number of active participants at the end of the plan year	**6a(2)**	345
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	838
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	1183
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	1183
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	1183
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	12

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	☒	**R** (Retirement Plan Information)
(2)	☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☐	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	☒	**H** (Financial Information)
(2)	☐	**I** (Financial Information – Small Plan)
(3)	☐	**A** (Insurance Information)
(4)	☒	**C** (Service Provider Information)
(5)	☐	**D** (DFE/Participating Plan Information)
(6)	☐	**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2021** **This Form is Open to Public Inspection.**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan	**B** Three-digit plan number (PN) ▶	
UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANNUITY PLAN		002
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)	
UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANN BOARD OF TRUSTEES	55-0549322	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions). . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UMR

333 WEST VINE STREET
LEXINGTON, KY 40507

39-1995276

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	CONTRACT ADMINISTRATOR	18260	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY

500 LEE STREET, STE 300
CHARLESTON, WV 25323

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT MANAGER	39535	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FRANK N HESTAND CPA PSC

261 REGENCY CIRCLE
LEXINGTON, KY 40503

61-1336870

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	5000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BENEFIT SOLUTIONS INC.

5960 US ROUTE 60, STE 1
BARBOURSVILLE, KY 25504

51-0439960

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 15	RECORDKEEPER	68064	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GENESIS BENEFIT SOLUTIONS INC.

7007 GRAHAM RD 208
INDIANAPOLIS, IN 46220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	CONSULTANT	5430	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANNUITY PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANN BOARD OF TRUSTEES

D Employer Identification Number (EIN)
55-0549322

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	14678	20840
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	21707	15980
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	21224	15808
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	371268	462138
(2) U.S. Government securities	1c(2)	969402	1036532
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	574776	496924
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	4596927	4777145
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	267316	198081
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	2418445	2639377
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	9255743	9662825
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h	13065	13736
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	13065	13736
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	9242678	9649089

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	742195	
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		742195
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	217	
	(B) U.S. Government securities	2b(1)(B)	12296	
	(C) Corporate debt instruments	2b(1)(C)	22513	
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	5245	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		40271
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)	100751	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	91071	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		191822
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	3390655	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	3384472	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		6183
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)	777234	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		777234

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		22961
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		1780666
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1049100	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		1049100
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		178825
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	80736	
(2) Contract administrator fees	2i(2)	18260	
(3) Investment advisory and management fees	2i(3)	39535	
(4) Other	2i(4)	7799	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		146330
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1374255
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		406411
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: FRANK N HESTAND CPA PSC **(2)** EIN: 61-1336870

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANNUITY PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
UNITED STEELWORKERS LOCAL 14614 SUPPLEMENTAL ANN BOARD OF TRUSTEES

D Employer Identification Number (EIN)
55-0549322

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 122

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	**a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	**6a**	742195
	b Enter the amount contributed by the employer to the plan for this plan year	**6b**	742195
	c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	**6c**	0

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

United Steelworkers
Local 14614 Supplemental Annuity Plan

Financial Statements and Supplemental Information

December 31, 2021 and 2020

Table of Contents

Independent Auditor's Report 1

Audited Financial Statements

Statements of Net Assets Available for Benefits 4
Statements of Changes Net Assets Available for Benefits 5
Notes to the Financial Statements 6

Supplemental Information

Schedule of Assets (Held at end of year) 18
Schedule of Reportable Transactions 30

Frank N. Hestand, CPA, PSC
261 Regency Circle, First Floor
Lexington, KY 40503

Ph: (859) 276-3573
Fax: (859) 276-3574

Report of Independent Auditors

Frank N. Hestand
FNH
CPA, PSC

Board of Trustees of the United Steelworkers
Local 14614 Supplemental Annuity Plan
Nitro, West Virginia

Opinion

We have audited the accompanying financial statements of the United Steelworkers Local 14614 Supplemental Annuity Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2021 and 2020, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the United Steelworkers Local 14614 Supplemental Annuity Plan as of December 31, 2021 and 2020, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the United Steelworkers Local 14614 Supplemental Annuity Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the United Steelworkers Local 14614 Supplemental Annuity Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the United Steelworkers Local 14614 Supplemental Annuity Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the United Steelworkers Local 14614 Supplemental Annuity Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Assets Held at the End of Year as of December 31, 2021 and of Reportable Transactions for the year ended December 31, 2021 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Frank N Hestand CPA PSC

Frank N Hestand CPA PSC
Lexington, Kentucky
October 4, 2022

United Steelworkers
Local 14614 Supplemental Annuity Plan
Statements of Net Assets Available for Benefits
December 31, 2021 and 2020

Assets	**2021**	2020
Investments at fair value:		
Short-term investment funds	**$ 462,138**	$ 371,268
Government securities	**1,036,532**	969,402
Common stocks	**4,777,145**	4,596,927
Mutual Funds	**2,257,049**	2,062,110
Corporate Bonds	**496,924**	574,776
Hedge Fund	**382,328**	356,335
	9,412,116	8,930,818
Receivables:		
Employer Contributions	**15,980**	21,707
Notes Receivable From Participants	**198,366**	267,316
Accrued Investment Income	**7,110**	8,895
Other	**6**	6
	221,462	297,924
Unsettled Transactions	**3,764**	7,072
Cash-noninterest bearing	**20,840**	14,678
Prepaid Expenses	**4,928**	5,251
Total assets	**9,663,110**	9,255,743
Liabilities		
Accounts payable	**13,736**	13,065
Total Liabilities	**13,736**	13,065
Net assets available for benefits	**$ 9,649,374**	$ 9,242,678

See accompanying notes to the financial statements.

United Steelworkers
Local 14614 Supplemental Annuity Plan
Statements of Changes in Net Assets Available for Benefits
For the years ended December 31, 2021 and 2020

	2021	2020
Additions to net assets attributed to:		
Investment income:		
Net appreciation in the fair value of investments	**$ 806,378**	$ 1,296,383
Interest and dividend income	**231,875**	159,968
	1,038,253	1,456,351
Investment Fees	**(39,535)**	(33,893)
Net investment income	**998,718**	1,422,458
Employer Contributions	**742,195**	1,161,000
Total additions	**1,740,913**	2,583,458
Deductions from net assets attributed to:		
Benefits paid to participants	**1,081,750**	1,392,470
Deemed distributions	**145,672**	159,082
Administrative expenses	**106,795**	113,618
Total Deductions	**1,334,217**	1,665,170
Net increase	**406,696**	918,288
Net assets available for benefits:		
Beginning of year	**9,242,678**	8,324,390
End of year	**$ 9,649,374**	$ 9,242,678

See accompanying notes to the financial statements.

1. Description of Plan

The following brief description of the United Steelworkers Local 14614 Supplemental Annuity Plan (the Plan) provides only general information. Participants should refer to the Supplemental Annuity Plan Agreement for a more complete description of the Plan's provisions.

General

The Plan was adopted in October, 1982, by the Board of Trustees for employees who are members of the collective bargaining unit represented by the United Steelworkers Local 14614 and the West Virginia Contractors Bargaining Association, Inc., to be effective January 1, 1983. The Plan, which was last restated effective January 1, 2001, amended October 17, 2007 (to incorporate changes so that the Plan is compliant with the Pension Protection Act of 2006) and amended effective January 1, 2008 (to convert the Plan from a money purchase plan to a profit sharing pension plan for all hours worked on or after January 1, 2008) and last amended April 15, 2008, effective January 1, 2008, to amend the applicable percentage for Qualified Joint and Survivor Annuities (Note 8), is a defined contribution plan providing normal retirement benefits as well as death and disability benefits and is a supplement to the United Steelworkers Local 14614 Pension Trust Plan (DBP) established in 1973. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

The allocation of member employer contributions between the United Steelworkers Local 14614 Pension Trust Plan and the United Steelworkers Local 14614 Supplemental Annuity Plan is determined annually by the Board of Trustees.

Plan contributions allocated to participants for hours worked are as follows:

January 1, 2010 through December 31, 2021 - $0.50 per hour

1. Description of Plan (continued)

Contributions (continued)

In addition, the Plan will allow individual member employers to make additional contributions above the $0.50 per hour on behalf of the union employees for certain projects. For the years ended December 31, 2021 and 2020, such contributions approximated $0 and $32,405, respectively. The Plan also allows for excess medical reimbursement bank balances to be transferred from the Health and Welfare Plan. For the years ended December 31, 2021 and 2020, such contributions approximated $557,432 and $900,135, respectively.

Participant Accounts

Each participant's account is credited with member employer contributions, including additional member employer contributions elected by employees and allocations of Plan earnings and administrative expenses. Allocations are based on participant account balances. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Forfeitures

The non-vested portion of a participant's account is forfeited after five consecutive one year breaks in service following a participant's termination of employment (subject to the vesting requirements noted below). Forfeited accounts are applied towards administrative expenses of the Plan and to allocated contributions to individual participant accounts. At December 31, 2021 and 2020, allocated forfeitures were $0. Effective January 1, 2006, participants are 100% vested in contributions received after this date.

Vesting and Retirement

Prior to January 1, 2006, participants were 100 percent vested upon five or more years of service, death, or disability. Normal retirement under the Plan is 62 years of age with an early retirement age of 55 years providing participants have five years of service. Subsequent to January 1, 2006, participants are immediately 100% vested in all contributions received by the Plan for hours worked on or after that date. Any non-vested portion of a participant's account for contributions received prior to January 1, 2006 shall become 100% vested for any participant who has contributions made to the Plan for hours worked on or after January 1, 2006.

1. Description of Plan (continued)

Payment of Benefits

Upon retirement, death or disability participants or their beneficiaries will receive a total distribution of their account as an annuity or, with approval of the Plan Administrator, cash or a combination of cash and annuity.

Participants may also elect to receive a distribution of the vested interest in their account upon employment termination. Participants may receive a total distribution of their account as an annuity or, with approval of the Plan Administrator, cash or a combination of cash and annuity.

Notes Receivable From Participants

Participants may borrow from their accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance. The loans are secured by the balance in the participant's account and bear interest at rates determined by the Board of Trustees. Principal and interest is paid by the participant not less frequently than quarterly over a five year period. The interest rate is equal to the Prime Rate plus 1% at the inception of the loan. Loans that are 90 days delinquent are considered in default. The unpaid balance, plus interest accrued through the date of default, is considered a deemed distribution, taxable to the participant.

2. Summary of Significant Accounting Policies

Estimates

The accounting and reporting policies of the Plan conform to accounting principles generally accepted in the United States of America and to general practices within the employee benefit plan industry. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

2. Significant Accounting Policies (continued)

Payment of Benefits

Benefits are recorded when paid.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest, less any amounts deemed distributed. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021 and 2020. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced, and a benefit payment is recorded.

Income Tax Status

The Internal Revenue Service (IRS) has determined and informed the Plan Administrator by a letter dated July 27, 2016, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC).

2. Significant Accounting Policies (continued)

Income Tax Status (continued)

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the plan, and has concluded that as of December 31, 2021 and 2020, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosures in the financial statements. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2018.

Expenses

All expenses of maintaining the Plan are paid out of Plan assets. Participant accounts are charged $6 per month ($7 per month in 2020). The aggregate monthly charges are used to pay all administrative expenses.

Subsequent Events

The Plan has evaluated subsequent events through October 3, 2022, the date the financial statements were available to be issued.

Recent Accounting Pronouncements

In August 2018, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ASU No. 2018-13, Fair Value Measurement (Topic 820) Disclosure Framework-Changes to the Disclosure Requirements for Fair Value Measurement. The amendments in this update modify the disclosures requirements on fair value measurements in Topic 820. This ASU is effective for the fiscal years beginning after December 15, 2019 for all entities, with early adoption permitted. Management has adopted the requirement related to the removal and modifications of certain fair value disclosures.

3. Plan Termination

Although they have not expressed any intent to do so, the Board of Trustees of the Plan reserves the right to terminate the Plan at any time subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

4. Fair Value Measurements (continued)

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

- Common Stocks: Valued at the closing price reported on the active market on which the individual securities are traded.
- Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.
- Money Market Funds: Valued at the daily closing price reported by the fund.
- US Government Securities/Municipal Obligations: Valued using pricing models maximizing the use of observable inputs for similar securities.
- Mutual Funds – Valued at daily closing price reported by the fund. Mutual Funds held by the Plan are registered with the Security and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact that price. The mutual funds held by the Plan are deemed to be actively traded.
- Hedge Fund: Valued at net asset value (NAV) of units held. The NAV is the practical expedient to estimate fair value. The NAV is based upon the fair value of the underlying investments held by the Fund less its total liabilities

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. Money market funds below determine fair value using a calculated net asset per share, or its equivalent. As of December 31, 2021 and 2020, there were no unfunded commitments related to these investments. These investments can be redeemed daily with no redemption notice required.

4. Fair Value Measurements (continued)

The following tables set forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2021 and 2020:

	Assets at Fair Value as of December 31, 2021			
	Level 1	***Level 2***	***Level 3***	***Total***
Common stocks	**$ 4,777,145**			**$ 4,777,145**
Mutual Funds	**2,257,049**			**2,257,049**
Money market funds	**462,138**			**462,138**
Corporate Bonds		**$ 496,924**		**496,924**
US Government Securities		**1,036,532**		**1,036,532**
Total assets at fair value hierarchy	**7,496,332**	**1,533,456**		**9,029,788**
Investments measured at net asset value				**382,328**
Total investment at fair value	**$ 7,496,332**	**$ 1,533,456**		**$ 9,412,116**

	Assets at Fair Value as of December 31, 2020			
	Level 1	***Level 2***	***Level 3***	***Total***
Common stocks	**$ 4,596,927**			**$ 4,596,927**
Mutual Funds	**2,062,110**			**2,062,110**
Money market funds	**371,268**			**371,268**
Corporate Bonds		**$ 574,776**		**574,776**
US Government Securities		**969,402**		**969,402**
Total assets at fair value hierarchy	**$ 7,030,305**	**$ 1,544,178**		**$ 8,574,483**
Investments measured at net asset value				**356,335**
Total investment at fair value	**$ 7,030,305**	**$ 1,544,178**		**$ 8,930,818**

5. Fair Value of Investments That Calculate Net Asset Value

The following table summarizes investments measured at fair value based on net asset value (NAVs) per share as of December 31, 2021.

Year	Description	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
2021	**Sky Bridge Multi-Advisor Hedge Fund**	**$ 382,328**	**None**	**Quarterly**	**30 Days**
2020	Sky Bridge Multi-Advisor Hedge Fund	$ 356,335	None	Quarterly	30 Days

The investment objective of the Sky Bridge Multi-Advisor Hedge Fund is to achieve capital appreciation principally through investing in investment funds managed by third-party investment managers that employ a variety of alternative investment strategies.

6. Party-in-interest and Related Party Transactions

Parties-in-interest are defined under the United States Department of Labor Rules and Regulations as any fiduciary of the Plan, any party rendering service to the Plan, the member employers and certain others. During 2021 and 2020, transactions with parties-in-interest primarily included administrative expenses related to the maintenance of participant accounts, legal, consulting and audit services.

The Plan Trustees have outsourced the day-to-day operations of the Plan to a third-party administrator (TPA). Fees paid to the TPA are based upon the number of participants and approximated $18,259 and $22,633 for the years ended December 31, 2021 and 2020, respectively. Amounts owed to the TPA as of December 31, 2021 and 2020 were $2,840 and $3,034, respectively.

In 2013, the Plan engaged the services of Benefit Solutions Inc to perform recordkeeping services related to participant account maintenance, participant loans, and other daily services. Fees paid to Benefit Solutions Inc in 2021 and 2020 were $68,065 and $68,585, respectively. Amounts owed to the recordkeeper as of December 31, 2021 and 2020 were $5,507 and $4,858, respectively.

7. Administrative Expenses

Administrative expenses are composed of the following for the years ended December 31, 2021 and 2020:

	2021	2020
Bonds/fiduciary insurance	**$ 4,288**	$ 4,130
Legal fees	**2,242**	4,294
Audit fees	**5,000**	5,000
Third-party administrative fees	**18,260**	22,633
Consulting fees	**5,430**	5,004
Recordkeeping Fees	**68,064**	68,585
Other	**3,511**	3,972
Total	**$ 106,795**	$ 113,618

8. Plan Amendments and Operating Changes

Plan amendment:

The Plan was amended April 15, 2008, effective January 1, 2008, to amend the applicable percentage for a Qualified Joint and Survivor Annuity to 75%. In addition, a participant may also elect a Qualified and Joint Survivor Annuity of 50%.

Operating Change in Plan distributions:

On March 14, 2008, to be effective January 1, 2008, the Plan amended the payment of benefit procedures as follows:

Upon approval, distribution requests received prior to the year end valuation of the Plan will be paid 80% of the eligible distribution with the remaining 20% paid after the valuation.

Upon approval, distribution requests received after the year end valuation will be paid at 100% of the eligible distribution.

8. Plan Amendments and Operating Changes(continued)

On June 1, 2010, to be effective January 1, 2009, the Plan was amended as follows:

Effective June 1, 2010, a Participant shall be eligible to receive an in-service withdrawal of any monies contributed for hours worked on or after January 1, 2008 under the following conditions: (a) the Participant is only eligible to received the in-service withdrawal one (1) time per year; (b) the in-service withdrawal shall be limited to 80% of the portion of the Participant's account balance attributable to contributions, and earnings and losses thereon, received for hours worked on or after January 1, 2008; and (c) the in-service withdrawal shall only consist of monies that have remained in the Plan for at least two (2) years prior to the date of the application for the in-service withdrawal.

Effective September 1, 2013, the Plan was amended to include a provision for participant loans.

Effective January 1, 2014, the Plan was amended to accept annual transfers from the Medical Reimbursement Account of the Bargaining Association-Steelworkers Local 14614 Health and Welfare Fund. Such transfers shall be made in accordance with the provisions of the Health Fund.

Effective April 1, 2018, the Plan was amended to revise the definition of "Disabled". Per the amendment, "Disabled" is defined as a participant that has been awarded disability under the Social Security Act.

Effective January 1, 2020, the Plan was amended to include the following provision. If a participant defaults on any loan on or after January 1, 2020, the participant shall not be allowed to receive another loan until the defaulted loan has been paid in full.

Effective January l, 2020, the Plan was amended to comply with the Required Minimum Distributions (RMD) provisions of the CARES Act.

9. Risks and Uncertainties

The plan may invest in various types of investment securities, subject to the investment policy. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

10. Restricted Net Assets Available for Benefits

Each participant in the plan has their own account balances where contributions made by employers on their behalf and investment earnings are added to their account. Benefit payments and plan expenses are subtracted from their account balance. A summary of the net assets available for benefits as of December 31, 2021 and 2020 is as follows:

	2021	2020
Participants' account balances	**$ 9,304,377**	$ 8,814,511
Notes Receivable From Participants	**198,366**	267,316
Unallocated net assets- timing differences	**38,886**	52,343
Unallocated net assets- administrative	**107,745**	108,508
Total net assets available for benefits	**$ 9,649,374**	$ 9,242,678

The Plan has unallocated net assets (timing differences) derived from the net value of the employer receivables, unallocated contributions, and accounts payable. The unallocated net assets – administrative represents a cumulative balance of previous liquidated damages and related interest collected. The amount can be directed by the Plan administrator to pay for administrative expenses of the Plan.

Supplemental Information

United Steelworkers Local 14614
Supplemental Annuity Fund
Schedule H, Part IV Line 4(i) Schedule of Assets (Held at end of year)
December 31, 2021
Plan: 002
EIN: 55-0549322

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investments Shares or Par Value	(d) Cost	(e) Current Value
	Cash Equivalents			
*	Morgan Stanley Bank		$ 451,783	$ 451,783
*	Morgan Stanley Private Bank		10,355	10,355
	Total Cash Equivalents		**462,138**	**462,138**
	Government Securities			
	FHLMC, 2.50%, 11/1/50		12,265	11,996
	FHLMC, 3.00%, 12/1/46		4,912	5,230
	FHLMC, 3.00%, 4/1/33		5,621	5,961
	FHLMC, 3.50%, 1/1/48		18,834	20,185
	FHLMC, 3.50%, 10/1/47		2,635	2,759
	FHLMC, 4.00%, 7/1/47		6,364	6,450
	FNMA Pool, 2.00%, 6/1/51		39,080	38,680
	FNMA Pool, 2.00%, 7/1/41		35,491	35,150
	FNMA Pool, 2.50%, 10/1/51		24,329	24,091
	FNMA Pool, 2.50%, 7/1/51		38,498	38,068
	FNMA Pool, 4.00%, 11/1/48		14,356	15,198
	FNMA Pool, 4.50%, 1/1/50		10,550	9,978
	FNMA, 6.625%, 11/15/30		11,349	11,275
	US Treasury Bond, 2.50%, 2/15/46		28,752	31,049
	US Treasury Bond, 3.00%, 2/15/49		44,832	50,611
	US Treasury Bond, 3.00%, 5/15/45		32,332	34,811
	US Treasury Note, 0.25%, 3/15/24		16,971	16,799
	US Treasury Note, 0.375%, 11/30/25		35,625	34,928
	US Treasury Note, 0.375%, 4/30/25		42,056	41,081
	US Treasury Note, 0.75%, 5/31/26		38,871	38,220
	US Treasury Note, 1.125%, 2/15/31		35,275	34,978
	US Treasury Note, 1.625%, 2/15/26		30,931	29,512
	US Treasury Notes, 0.125%, 12/31/22		47,004	46,855
	US Treasury Notes, 0.50%, 11/30/23		70,820	70,737
	US Treasury Notes, 0.50%, 2/28/26		109,417	107,900

US Treasury Notes, 0.75%, 4/30/26	21,932	21,575
US Treasury Notes, 1.375%, 10/31/28	15,966	15,950
US Treasury Notes, 1.625%, 12/15/22	76,272	76,897
US Treasury Notes, 1.625%, 5/15/26	34,329	34,589
US Treasury Notes, 2.25%, 11/15/24	56,773	59,108
US Treasury Notes, 2.625%, 1/31/26	13,758	13,752
US Treasury Notes, 2.625%, 2/15/29	38,426	36,788
US Treasury Notes, 2.625%, 2/28/23	15,156	15,371
Total Government Securities	**1,029,782**	**1,036,532**
Corporate Bonds and Notes		
Abbvie Inc, 2.95%, 11/21/26	19,833	18,978
Abbvie Inc, 3.60%, 5/14/25	14,447	13,828
Amazon.com Inc	18,100	18,259
Apple Inc, 1.65%, 5/11/30	13,298	12,665
Bank of America, 2.687%, 4/22/32	14,108	14,224
Bank of America, 2.884%, 10/22/30	16,823	16,537
Bank of America, 3.248%, 10/21/27	9,371	10,650
BP Cap Markets America, 3.410%, 2/11/26	12,049	12,806
Capital One Finl, 3.80%, 1/31/28	8,762	9,805
Cigna Corp, 2.40%, 3/15/30	14,557	14,128
Citigroup Inc, 3.668%, 7/24/28	16,138	17,268
Comcast Corp, 1.50%, 2/15/31	13,944	13,231
Comcast Corp, 4.15%, 10/15/28	17,172	18,178
CVS Health Corp, 1.30%, 8/21/27	13,961	13,582
CVS Health Corp, 4.30%, 3/25/28	19,648	19,091
Enterprise Prods, 4.80%, 2/1/49	10,644	13,431
Enterprise Products, 3.75%, 2/15/25	11,971	12,755
Fiserv Inc, 3.50%, 7/1/29	13,015	13,993
Goldman Sachs Gp, 3.80%, 3/15/30	17,225	16,528
Goldman Sachs Group, 0.673%, 3/8/24	20,004	19,911
JP Morgan Chase, 2.739%, 10/15/30	18,285	17,484
JP Morgan Chase, 3.54%, 5/1/28	9,718	10,867
JP Morgan Chase, 4.203%, 7/23/29	20,203	22,390
Marsh & McLennan, 4.375%, 3/15/29	10,098	11,409
Nextera Energy Capital Holdings, 2.25%, 6/1/30	13,715	12,934
Oracle Corp, 2.95%, 4/1/30	17,873	16,198
Shell Intl Finance, 2.875%, 5/10/26	16,960	18,042
Verizon Comm, 4.125%, 3/16/27	17,607	16,673
Verizon Comm, 4.329%, 9/21/28	13,353	12,506
Wells Fargo & Co, 3.30%, 9/9/24	16,679	17,879
Wells Fargo & Co, 3.584%, 5/22/28	17,285	18,287
Wells Fargo & Co, 4.15%, 1/24/29	21,541	22,407
Total Corporate Bonds and Notes	**488,387**	**496,924**

Mutual Funds		
ACAP Strategic Interval Common	260,115	233,444
American Beac AHL TargetRisk	442,896	438,107
Blackrock Bats: Series C	19,483	18,814
Blackrock Bats: Series M	275,792	276,318
Blackrock Bats: Series S	31,489	31,261
LM Martin Currie Smash Ser	80,394	119,795
S&P 500 Index Fund	251,849	554,262
Western Asset Smash Series C	109,509	113,437
Western Asset Smash Series M	156,237	153,616
Western Asset Smash Seris CR PLC Comp	317,614	317,995
Total Mutual Funds	**1,945,378**	**2,257,049**
Common Stocks		
A1A Group Ltd	5,061	5,283
A1A Group Ltd	9,406	10,767
AAC Technologies Inc	5,099	2,728
Abbott Laboratories	11,201	13,511
Abbvie Inc	12,924	15,300
Accenture PLC Ireland	8,758	15,753
Adidas Ag	8,094	10,512
Adobe Inc	17,652	32,322
Adobe Systems	2,323	23,817
Adyen NV	4,339	13,897
Agree Realty Corp	3,452	3,354
AirBNB Inc	8,067	9,656
Alcon Inc	6,887	9,496
Alcon Inc	10,676	17,947
Alexandria Real Estate Eq Inc	11,306	12,709
Alibaba Group Holding Ltd	13,883	9,384
Allegion Pub Ltd	13,569	16,025
Allianz	7,157	7,461
Alphabet Inc	13,446	57,872
Amazon.com Inc	8,422	66,687
Ameren Corp	5,142	5,519
America Movil	6,518	10,302
American Elec Power	5,333	5,160
American Homes 4 Rent	4,752	5,102
American Tower Corp	31,702	32,760
Americold Rlty Tru	2,297	2,295
Ameriprise Fincl Inc	7,854	24,434
Amgen Inc	19,662	20,247
Analog Devices Inc	8,220	11,601

Anglo American Plc	2,095	4,960
Anhui Conch Cement	6,967	6,012
Ansys Inc	11,708	12,836
Ansys Inc	18,199	31,688
Apple Inc	6,754	47,234
ASE Technology	11,660	11,528
ASM Pacific	5,868	5,735
ASML Holding	3,993	19,107
Aspen Technologies	13,423	14,307
Astrazeneca Plc	11,315	11,708
AT&T Inc	4,328	3,764
Atlassian Corp	6,675	14,870
Automatic Data Processing Inc	7,005	11,343
AvalonBay Comm Inc	3,052	5,052
AvalonBay Comm Inc	17,212	18,692
Avery Dennison Corp	3,378	5,198
Banco do Brasil	9,748	6,577
Banco Santander	9,831	8,080
Bank of America Corp	12,595	22,645
Bank Rakyat Indonesia	3,882	3,946
Barclays Plc	7,716	10,640
Bayerische Motoren Werke	7,099	8,283
BB Seguridade Participacoes	8,777	4,915
Becton Dickinson & Co	6,627	6,538
Bentley Sys Inc	11,077	12,614
Berkley WR Corp	15,361	19,362
Best Buy Co	3,357	3,251
Bidvest Group Ltd	3,826	4,171
Biontech SE	4,897	5,156
Blackrock Inc	5,718	8,240
Block Inc	11,029	10,175
BP Plc	7,742	6,711
Bridgestone Corp	8,432	9,738
Bright Horizons Family Solut	16,059	12,588
Bristol Myers Squibb Co	5,397	5,549
Brixmor Ppty Group	7,959	8,690
Broadcom Inc	14,154	25,286
Bunzl Plc	6,248	10,067
Burberry Group Plc	5,681	5,452
Camden Property Trust	8,043	9,470
Canadian Natl Railway Co	7,752	9,583
Capital One Financial Corp	11,044	25,826
CDW Corp	15,862	24,164
Charles River Labs Intl Inc	21,453	30,142

Chemed Corp	14,295	13,755
Chevron Corp	9,618	13,495
China Construction Bank Corp	12,879	11,267
China Merchants Bank Co Ltd	4,316	3,831
China Merchants Bank Co Ltd	4,238	7,160
China Shenua Energy Ltd	3,309	4,012
Chipotle Mexican Grill Inc	12,530	34,965
Chubb Ltd	7,294	11,019
Chubb Ltd	9,500	16,238
Cincinnati Financial	11,317	19,368
Cisco Sys Inc	12,396	20,278
CK Hutchison Holdings Ltd	12,792	8,333
CME Group Inc	6,889	9,595
CMS Energy Corp	3,873	3,838
Coca Cola Co	10,055	10,954
Coca Cola Co	15,612	19,362
Comcast Corp	15,496	17,314
Commerce Bancshares	9,249	12,511
Commerical Intl Bank Ltd	5,048	6,227
Compagnie de St Gobain	2,594	5,592
Compagnie Fin Richemontag	6,665	12,035
ConocoPhillips	2,681	6,135
Constellation Brands Inc	14,752	15,560
Contl Ag	6,374	6,883
Cooper Co Inc	19,418	21,366
Copart Inc	15,470	20,924
Corteva Inc	13,734	27,753
Cosan Ltd	3,434	4,356
Costco Wholesale Corp	3,485	12,489
Coterra Energy Inc	14,008	17,024
Credicorp Ltd	4,400	2,563
Crowdstrike Holdings Inc	2,969	10,442
Crown Castle Intl Corp	4,869	6,262
Crown Castle Intl Corp	20,273	25,884
Crown Castle Into Corp	13,443	14,821
Cubesmart.com	3,416	3,756
Cullen Frost Bankers Inc	10,351	18,784
Cummins Inc	6,741	6,544
Daimler Ag	6,591	7,054
Danaher Corp	6,833	9,212
Danaher Corp	16,005	37,836
Deere & Co	5,648	8,229
Delivery Hero	3,137	2,524
Denso Corp Ltd	1,064	2,274

Dexcom Inc	3,164	10,739
Diageo Plc	7,937	11,888
Digital Realty Trust Inc	7,966	9,197
DNB ASA	7,737	9,919
DTE Energy Co	2,803	3,228
Duck Creek Technologies Inc	11,464	6,955
Duke Realty Corp	16,039	19,692
East West Bancorp	4,342	12,117
Eaton Corp	5,285	8,295
Ebay Inc	6,564	8,379
Ecolab Inc	21,264	22,286
Elanco Animal Health Inc	12,255	11,551
Elanco Animal Health Inc	9,576	13,906
Eli Lilly & Co	7,642	14,916
Eli Lilly & Co	11,103	15,192
Enel Societa per Azioni	7,642	9,138
Energy Corp	4,120	4,055
Engie Brasil Energia	4,412	3,498
ENI Spa Sponsored	6,421	5,779
EOG Resources Inc	3,999	6,840
Epam Systems	2,633	9,358
Equifax Inc	14,379	23,423
Equinix Inc	24,871	26,221
Equinor ASA	4,598	7,978
Equity Lifestyle Properties	7,047	10,344
Equity Residential	4,611	4,887
Erste Group Bank	6,591	8,269
Essential Properties Realty	4,622	4,382
Estee Lauder Co Inc	4,343	15,178
Eversource Energy	5,011	4,913
Exponent Inc	9,410	12,140
Extra Space Storage Inc	3,637	7,029
Exxon Mobil Corp	7,523	7,832
Fair Isaac & Co Inc	10,186	8,673
Fujifilm Holdings Corp	5,049	8,018
Galp Energia	8,754	6,868
Gaming & Leisure Pptys Inc	2,576	2,725
General Dynamics Corp	10,685	16,469
GlaxoSmithKline Plc	9,407	10,231
Glaxosmithkline Plc	9,751	10,981
Goldman Sachs Group Inc	6,602	7,651
Greek Organisation of Football	4,445	4,655
Grupo Financiero Banorte	4,458	5,390
HDFC Bank Ltd	4,589	4,880

HDFC Bank Ltd	7,188	9,435
Hengan Intl Group Co	8,599	5,808
Hershey Co	3,492	4,643
Himax Technologies Inc	4,148	5,069
Hitachi 10	2,191	2,059
Home Depot Inc	8,842	11,205
Home Depot Inc	16,715	24,486
Honda Motor Co	8,178	8,393
Honeywell Intl Inc	11,236	13,345
Honeywell Intl Inc	22,198	20,017
Hong Kong Exchanges & Clearing	4,843	9,362
Iberdrola	5,692	6,090
IBM Corp	5,163	6,282
Icici Bank	5,211	7,006
Imperial Brands Plc	5,522	5,523
Infineon Technologies	7,453	13,478
Infosys Ltd	932	3,063
Interactive Brokers Group	14,633	17,393
Intesa SanPaolo	6,130	7,594
Intuitive Surgical Inc	6,530	7,186
Invitation Homes Inc	18,284	20,267
Jack Henry & Assoc Inc	10,041	10,854
JBG Smith Pptys	3,310	2,957
JD Com Inc	5,021	4,344
Johnson & Johnson	21,712	25,661
Johnson Controls Intl Plc	9,394	26,507
JP Morgan Chase & Co	17,848	27,553
Kasikornbank Pub Co Ltd	4,870	4,022
KB Financial Group Inc	6,741	8,586
Kering	5,427	10,064
Kimberly Clark	4,698	4,044
Kingfisher Plc	7,009	8,177
KKR & Co	4,178	4,172
KLA Corp	6,538	13,764
Knorr Bremse	6,779	6,246
Kubota Corp	6,498	6,480
Kyocera	7,832	7,909
LAM Research Corp	7,187	14,383
Lennar Corp	10,283	29,621
Lennox Intl Inc	14,779	16,542
Lenovo Group Ltd	5,368	5,699
Life Healthcare Group Holdings	4,198	4,712
Life Storage Inc	6,890	8,731
Linde Plc	7,436	9,336

Lloyds Banking Group	10,985	9,624
Lockheed Martin Corp	7,397	7,108
Lonza Group	4,575	12,358
LPL Finl Holdings	16,110	17,930
Lululemon Athletica	3,612	9,395
LVMH Moet Hennessy Louis V	11,465	16,550
Marriott Intl Inc	5,512	6,114
Marsh & McLennan Cos Inc	11,128	16,861
Martin Marietta Materials	13,536	31,717
Mastercard Inc	1,478	12,576
Match Group Inc	6,150	8,729
McDonalds Corp	7,570	8,846
Medtronic Plc	11,066	10,242
Medtronic Plc	14,661	17,173
Meituan ADR	13,578	7,804
Mercadolibre Inc	6,163	13,484
Merck & Co Inc	11,421	11,649
Meta Platforms Inc	1,332	16,481
Michelin Compagnie Generale	15,428	21,641
Microchip Technology Inc	10,897	29,775
Microsoft Corp	16,333	25,560
Microsoft Corp	18,387	41,367
Microsoft Corp	7,912	42,376
Mid Amer Apart Comm Inc	12,378	14,455
Minth Group Ltd	2,934	3,213
Mitsubishi Electric	7,619	7,216
Mitsubishi UFJ Fincl Group	8,543	12,067
Mobile Telesystems	4,411	4,015
Mondelez Intl Inc	5,029	5,835
Mondi Plc	3,369	3,961
Mondi Plc	6,052	5,545
Morgan Stanley	9,286	8,933
MSCI Inc	17,331	26,346
National Grid Plc	6,695	8,244
Nedbank Group Ltd	5,106	5,406
Nestle	8,955	15,441
Netflix Inc	4,911	23,495
Netstrit Corp	1,347	1,214
Nextera Energy Inc	6,540	8,029
Nice Ltd	7,523	7,590
Nike Inc	6,843	14,334
Nippon Telegraph & Telephone	7,743	9,429
Nordson Cp	16,169	21,953
Northern Trust Corp	6,856	9,569

Northrop Grumman Corp	10,485	11,999
Novartis Ag	8,631	9,272
Nvidia Corporation	4,062	45,293
Okta Inc	4,706	4,708
Outfront Media Inc	4,990	5,471
Packaging Corp	2,473	2,859
Parker Hannifan	5,380	7,635
Parker Hannifin Corp	10,300	25,131
PayPal Holdings Inc	2,634	8,298
Paypal Holdings Inc	7,779	14,332
Pepsico Inc	8,930	11,117
Petroleo Brasileiro	6,685	6,281
Philip Morris Intl Inc	6,328	8,075
Phillips 66	9,420	12,463
Ping An Insurance	8,036	4,861
Ping an Insurance Co	8,200	6,123
PJSC Gazprom	3,189	4,714
PJSC Lukoil	2,847	3,951
PJSC Lukoil	2,859	6,106
PNC Finl Svcs	7,542	13,234
PNC Finl Svcs Group	13,826	24,263
Pool Corp	19,768	30,564
Potlatchdeltic Corp	2,448	2,770
PPG Industries Inc	4,152	4,311
Procter & Gamble	16,039	18,485
Procter & Gamble	19,258	23,556
Prologis Inc	35,846	44,279
Prosus NF	2,880	3,222
PT Astra Intl	6,758	4,910
PT Bank Mandiri Persero	7,141	7,732
PT Telecomunikasi	2,579	2,551
PT Telekomunikasi Indonesia	7,417	9,306
Qualcomm Inc	5,140	5,120
Qualcomm Inc	11,742	29,442
Reckitt Benckiser Plc	11,752	11,795
Red Electrica Corp	962	1,036
Regency Ctrs Corp	3,425	3,918
Rexford Indl Realty Inc	12,442	15,735
RLJ Lodging Trust	1,835	1,797
Roblox Corp	5,344	6,809
Roche Holdings	8,136	12,199
Rollins Inc	10,691	9,921
Royal Dutch Shell	10,240	13,931
Royal Dutch Shell Plc	9,302	9,277

RPM Inc	14,648	24,846
Ryman Hosplitality Pptys Inc	4,779	5,334
S&P Global Inc	7,645	9,439
Salesforce.com	10,085	22,872
Sanlam Ltd	3,388	2,577
Sanofi Spons Adr	7,467	9,519
SAP	6,185	6,445
SBA Communications Corp	19,545	21,007
Sberbank Russia	1,483	5,150
Sberbank Russia	3,525	3,827
Schneider Electric	8,600	20,781
Sea Limited	4,423	4,027
Sea Limited	8,479	5,593
Sea Limited	6,273	7,606
Shinhan Financial Group Co	5,385	4,760
Shopify Inc	8,662	33,057
Siemens Aktiengelsellschaft	8,542	8,660
Sika AG	3,411	7,148
Simon Ppty Group Inc	9,125	11,024
Singapore Telecom Ltd	3,915	2,905
Sinopharm Group Co Ltd	7,259	5,632
Site Centers Corp	3,430	3,340
Siteone Landscape Supply Inc	20,967	30,043
SMC Corp	6,506	13,046
Snam Spa	7,671	8,035
Snap Inc	11,175	9,782
Snowflake Inc	12,181	11,179
Sony Corp	6,044	9,733
Sony Corp	7,139	16,179
Sony Corp	14,605	31,094
SSE Plc	6,753	10,343
Standard Bank Group Ltd	3,717	3,222
Sun Communities	6,206	10,918
Sun Communities Inc	7,641	7,769
Sunny Optical Tech Group	2,593	4,115
Svenska Handelsbanken	7,870	8,415
T Rowe Price Group Inc	7,289	9,832
Taiwan Semiconductor	1,992	7,820
Taiwan Semiconductor	5,660	16,362
Taiwan Semiconductor Mfg Co	1,596	7,580
Taiwan Semiconductor Mfg Co	6,698	9,023
Taiwan Semiconductor Mfg Co Ltd	11,217	26,468
Takeda Pharmaceutical Co Ltd	9,604	7,265
Target Corp	8,365	10,878

Target Corp	13,428	19,441
TE Connectivity Ltd	5,591	8,067
Techtronic Ind Ltd	3,660	8,151
Teledyne Tech Inc	6,728	6,990
Telia Co	7,231	6,542
Tencent Holdings Ltd	8,981	12,185
Tencent Holdings Ltd	12,927	17,956
Terdyne Inc	24,961	29,435
Tesco Plc	8,980	8,834
Tesla Motors Inc	2,198	60,236
Texax Instruments	12,304	15,643
The Scotts Miracle-Gro Co	37,457	26,243
Thor Industries Inc	20,930	18,160
Tingyi Cayman Islands Holdings Co	4,359	4,786
TJX Cos Inc	4,101	4,631
TJX Cos Inc	7,804	9,034
Toki Marine Holding Ind	7,549	8,458
Trade Desk Inc	1,594	7,973
Trane Technologies Plc	9,223	14,344
Twilio Inc	1,723	6,057
Twitter Inc	7,885	12,923
Tyson Foods Inc	10,737	17,781
Uber Technologies Inc	9,117	13,963
UDR Inc	20,354	21,956
Unilever Nv	10,583	9,736
Union Pacific Corp	15,349	20,658
UnitedHealth Group Inc	8,237	10,043
UnitedHealth Group Inc	14,775	21,090
UPS Inc	10,621	12,646
Urban Edge Pptys	5,829	5,909
US Bancorp	7,801	10,559
UTD Oversease Bk Ltd	9,264	9,452
Vale SA	4,184	4,220
Valero Energy Corp	3,461	3,455
Ventas Inc	15,590	13,854
Verizon Communications	8,802	7,950
Vestas Wind Systems	5,079	9,377
Vibra Energia	3,561	3,371
Vici Properties Inc	13,956	14,091
Visa Inc	1,771	13,003
Vodacom Group Ltd	3,297	2,534
Walgreens Boots Alliance	8,855	10,536
Walmart Inc	6,190	6,222
Waste Management Inc	7,721	11,182

WEC Energy Group In	6,075	5,824
Weichai Pwer Co	3,115	6,240
Welltower Inc	22,154	21,957
Weyerhauser Co	10,966	12,725
WH Group	10,181	6,403
Workday Inc	1,502	6,010
WPP PLC	5,889	7,555
Xcel Energy Inc	5,650	5,348
Xinyi Solar Holdings Ltd	2,248	2,266
Xylem Inc	12,315	21,586
Zebra Tech	23,379	35,117
Zoominfo Technologies Inc	3,554	3,534
Total Common Stocks	**3,336,445**	**4,777,145**
Hedge Funds		
SkyBridge Mul-Ad Ser	375,000	382,328
Total Hedge Funds	**375,000**	**382,328**
Participant Loans		
Participant Loans 4.25%-6.50%, secured by participant account balance, repaid in monthly installments; maturity through 2026.	198,366	198,366
Total Particpant Loans	**198,366**	**198,366**
Total Investments	**$ 7,835,496**	**$ 9,610,482**

* A party in interest as defined by ERISA.

United Steelworkers Local 14614 Supplemental Annuity Plan

Schedule of Reportable Transactions

(For the year ended December 31, 2021)

EIN: 55-0549322
Plan Number: 002

(a) Identity of Party Involved *	(b) Description Of Securities	(c) Purchase Price	(d) Sales Price	(g) Cost of Asset	(h) Current Value of Asset On Transaction Date	(i) Net Gain Or (Loss)
Series of Transactions In Excess of 5%						
Morgan Stanley Bank Deposit Program	Money Market	$ 3,626,400	$ 0	$ 3,626,400	$ 3,626,400	$ 0
Morgan Stanley Bank Deposit Program	Money Market	$ 0	$ 3,535,530	$ 3,535,530	$ 3,535,530	$ 0

United Steelworkers Local 14614
Supplemental Annuity Fund
Schedule H, Part IV Line 4(i) Schedule of Assets (Held at end of year)
December 31, 2021
Plan: 002
EIN: 55-0549322

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investments Shares or Par Value	(d) Cost	(e) Current Value
	Cash Equivalents			
*	Morgan Stanley Bank		$ 451,783	$ 451,783
*	Morgan Stanley Private Bank		10,355	10,355
	Total Cash Equivalents		**462,138**	**462,138**
	Government Securities			
	FHLMC, 2.50%, 11/1/50		12,265	11,996
	FHLMC, 3.00%, 12/1/46		4,912	5,230
	FHLMC, 3.00%, 4/1/33		5,621	5,961
	FHLMC, 3.50%, 1/1/48		18,834	20,185
	FHLMC, 3.50%, 10/1/47		2,635	2,759
	FHLMC, 4.00%, 7/1/47		6,364	6,450
	FNMA Pool, 2.00%, 6/1/51		39,080	38,680
	FNMA Pool, 2.00%, 7/1/41		35,491	35,150
	FNMA Pool, 2.50%, 10/1/51		24,329	24,091
	FNMA Pool, 2.50%, 7/1/51		38,498	38,068
	FNMA Pool, 4.00%, 11/1/48		14,356	15,198
	FNMA Pool, 4.50%, 1/1/50		10,550	9,978
	FNMA, 6.625%, 11/15/30		11,349	11,275
	US Treasury Bond, 2.50%, 2/15/46		28,752	31,049
	US Treasury Bond, 3.00%, 2/15/49		44,832	50,611
	US Treasury Bond, 3.00%, 5/15/45		32,332	34,811
	US Treasury Note, 0.25%, 3/15/24		16,971	16,799
	US Treasury Note, 0.375%, 11/30/25		35,625	34,928
	US Treasury Note, 0.375%, 4/30/25		42,056	41,081
	US Treasury Note, 0.75%, 5/31/26		38,871	38,220
	US Treasury Note, 1.125%, 2/15/31		35,275	34,978
	US Treasury Note, 1.625%, 2/15/26		30,931	29,512
	US Treasury Notes, 0.125%, 12/31/22		47,004	46,855
	US Treasury Notes, 0.50%, 11/30/23		70,820	70,737
	US Treasury Notes, 0.50%, 2/28/26		109,417	107,900

US Treasury Notes, 0.75%, 4/30/26	21,932	21,575
US Treasury Notes, 1.375%, 10/31/28	15,966	15,950
US Treasury Notes, 1.625%, 12/15/22	76,272	76,897
US Treasury Notes, 1.625%, 5/15/26	34,329	34,589
US Treasury Notes, 2.25%, 11/15/24	56,773	59,108
US Treasury Notes, 2.625%, 1/31/26	13,758	13,752
US Treasury Notes, 2.625%, 2/15/29	38,426	36,788
US Treasury Notes, 2.625%, 2/28/23	15,156	15,371
Total Government Securities	**1,029,782**	**1,036,532**
Corporate Bonds and Notes		
Abbvie Inc, 2.95%, 11/21/26	19,833	18,978
Abbvie Inc, 3.60%, 5/14/25	14,447	13,828
Amazon.com Inc	18,100	18,259
Apple Inc, 1.65%, 5/11/30	13,298	12,665
Bank of America, 2.687%, 4/22/32	14,108	14,224
Bank of America, 2.884%, 10/22/30	16,823	16,537
Bank of America, 3.248%, 10/21/27	9,371	10,650
BP Cap Markets America, 3.410%, 2/11/26	12,049	12,806
Capital One Finl, 3.80%, 1/31/28	8,762	9,805
Cigna Corp, 2.40%, 3/15/30	14,557	14,128
Citigroup Inc, 3.668%, 7/24/28	16,138	17,268
Comcast Corp, 1.50%, 2/15/31	13,944	13,231
Comcast Corp, 4.15%, 10/15/28	17,172	18,178
CVS Health Corp, 1.30%, 8/21/27	13,961	13,582
CVS Health Corp, 4.30%, 3/25/28	19,648	19,091
Enterprise Prods, 4.80%, 2/1/49	10,644	13,431
Enterprise Products, 3.75%, 2/15/25	11,971	12,755
Fiserv Inc, 3.50%, 7/1/29	13,015	13,993
Goldman Sachs Gp, 3.80%, 3/15/30	17,225	16,528
Goldman Sachs Group, 0.673%, 3/8/24	20,004	19,911
JP Morgan Chase, 2.739%, 10/15/30	18,285	17,484
JP Morgan Chase, 3.54%, 5/1/28	9,718	10,867
JP Morgan Chase, 4.203%, 7/23/29	20,203	22,390
Marsh & McLennan, 4.375%, 3/15/29	10,098	11,409
Nextera Energy Capital Holdings, 2.25%, 6/1/30	13,715	12,934
Oracle Corp, 2.95%, 4/1/30	17,873	16,198
Shell Intl Finance, 2.875%, 5/10/26	16,960	18,042
Verizon Comm, 4.125%, 3/16/27	17,607	16,673
Verizon Comm, 4.329%, 9/21/28	13,353	12,506
Wells Fargo & Co, 3.30%, 9/9/24	16,679	17,879
Wells Fargo & Co, 3.584%, 5/22/28	17,285	18,287
Wells Fargo & Co, 4.15%, 1/24/29	21,541	22,407
Total Corporate Bonds and Notes	**488,387**	**496,924**

Mutual Funds		
ACAP Strategic Interval Common	260,115	233,444
American Beac AHL TargetRisk	442,896	438,107
Blackrock Bats: Series C	19,483	18,814
Blackrock Bats: Series M	275,792	276,318
Blackrock Bats: Series S	31,489	31,261
LM Martin Currie Smash Ser	80,394	119,795
S&P 500 Index Fund	251,849	554,262
Western Asset Smash Series C	109,509	113,437
Western Asset Smash Series M	156,237	153,616
Western Asset Smash Seris CR PLC Comp	317,614	317,995
Total Mutual Funds	**1,945,378**	**2,257,049**
Common Stocks		
A1A Group Ltd	5,061	5,283
A1A Group Ltd	9,406	10,767
AAC Technologies Inc	5,099	2,728
Abbott Laboratories	11,201	13,511
Abbvie Inc	12,924	15,300
Accenture PLC Ireland	8,758	15,753
Adidas Ag	8,094	10,512
Adobe Inc	17,652	32,322
Adobe Systems	2,323	23,817
Adyen NV	4,339	13,897
Agree Realty Corp	3,452	3,354
AirBNB Inc	8,067	9,656
Alcon Inc	6,887	9,496
Alcon Inc	10,676	17,947
Alexandria Real Estate Eq Inc	11,306	12,709
Alibaba Group Holding Ltd	13,883	9,384
Allegion Pub Ltd	13,569	16,025
Allianz	7,157	7,461
Alphabet Inc	13,446	57,872
Amazon.com Inc	8,422	66,687
Ameren Corp	5,142	5,519
America Movil	6,518	10,302
American Elec Power	5,333	5,160
American Homes 4 Rent	4,752	5,102
American Tower Corp	31,702	32,760
Americold Rlty Tru	2,297	2,295
Ameriprise Fincl Inc	7,854	24,434
Amgen Inc	19,662	20,247
Analog Devices Inc	8,220	11,601

Anglo American Plc	2,095	4,960
Anhui Conch Cement	6,967	6,012
Ansys Inc	11,708	12,836
Ansys Inc	18,199	31,688
Apple Inc	6,754	47,234
ASE Technology	11,660	11,528
ASM Pacific	5,868	5,735
ASML Holding	3,993	19,107
Aspen Technologies	13,423	14,307
Astrazeneca Plc	11,315	11,708
AT&T Inc	4,328	3,764
Atlassian Corp	6,675	14,870
Automatic Data Processing Inc	7,005	11,343
AvalonBay Comm Inc	3,052	5,052
AvalonBay Comm Inc	17,212	18,692
Avery Dennison Corp	3,378	5,198
Banco do Brasil	9,748	6,577
Banco Santander	9,831	8,080
Bank of America Corp	12,595	22,645
Bank Rakyat Indonesia	3,882	3,946
Barclays Plc	7,716	10,640
Bayerische Motoren Werke	7,099	8,283
BB Seguridade Participacoes	8,777	4,915
Becton Dickinson & Co	6,627	6,538
Bentley Sys Inc	11,077	12,614
Berkley WR Corp	15,361	19,362
Best Buy Co	3,357	3,251
Bidvest Group Ltd	3,826	4,171
Biontech SE	4,897	5,156
Blackrock Inc	5,718	8,240
Block Inc	11,029	10,175
BP Plc	7,742	6,711
Bridgestone Corp	8,432	9,738
Bright Horizons Family Solut	16,059	12,588
Bristol Myers Squibb Co	5,397	5,549
Brixmor Ppty Group	7,959	8,690
Broadcom Inc	14,154	25,286
Bunzl Plc	6,248	10,067
Burberry Group Plc	5,681	5,452
Camden Property Trust	8,043	9,470
Canadian Natl Railway Co	7,752	9,583
Capital One Financial Corp	11,044	25,826
CDW Corp	15,862	24,164
Charles River Labs Intl Inc	21,453	30,142

Chemed Corp	14,295	13,755
Chevron Corp	9,618	13,495
China Construction Bank Corp	12,879	11,267
China Merchants Bank Co Ltd	4,316	3,831
China Merchants Bank Co Ltd	4,238	7,160
China Shenua Energy Ltd	3,309	4,012
Chipotle Mexican Grill Inc	12,530	34,965
Chubb Ltd	7,294	11,019
Chubb Ltd	9,500	16,238
Cincinnati Financial	11,317	19,368
Cisco Sys Inc	12,396	20,278
CK Hutchison Holdings Ltd	12,792	8,333
CME Group Inc	6,889	9,595
CMS Energy Corp	3,873	3,838
Coca Cola Co	10,055	10,954
Coca Cola Co	15,612	19,362
Comcast Corp	15,496	17,314
Commerce Bancshares	9,249	12,511
Commerical Intl Bank Ltd	5,048	6,227
Compagnie de St Gobain	2,594	5,592
Compagnie Fin Richemontag	6,665	12,035
ConocoPhillips	2,681	6,135
Constellation Brands Inc	14,752	15,560
Contl Ag	6,374	6,883
Cooper Co Inc	19,418	21,366
Copart Inc	15,470	20,924
Corteva Inc	13,734	27,753
Cosan Ltd	3,434	4,356
Costco Wholesale Corp	3,485	12,489
Coterra Energy Inc	14,008	17,024
Credicorp Ltd	4,400	2,563
Crowdstrike Holdings Inc	2,969	10,442
Crown Castle Intl Corp	4,869	6,262
Crown Castle Intl Corp	20,273	25,884
Crown Castle Into Corp	13,443	14,821
Cubesmart.com	3,416	3,756
Cullen Frost Bankers Inc	10,351	18,784
Cummins Inc	6,741	6,544
Daimler Ag	6,591	7,054
Danaher Corp	6,833	9,212
Danaher Corp	16,005	37,836
Deere & Co	5,648	8,229
Delivery Hero	3,137	2,524
Denso Corp Ltd	1,064	2,274

Dexcom Inc	3,164	10,739
Diageo Plc	7,937	11,888
Digital Realty Trust Inc	7,966	9,197
DNB ASA	7,737	9,919
DTE Energy Co	2,803	3,228
Duck Creek Technologies Inc	11,464	6,955
Duke Realty Corp	16,039	19,692
East West Bancorp	4,342	12,117
Eaton Corp	5,285	8,295
Ebay Inc	6,564	8,379
Ecolab Inc	21,264	22,286
Elanco Animal Health Inc	12,255	11,551
Elanco Animal Health Inc	9,576	13,906
Eli Lilly & Co	7,642	14,916
Eli Lilly & Co	11,103	15,192
Enel Societa per Azioni	7,642	9,138
Energy Corp	4,120	4,055
Engie Brasil Energia	4,412	3,498
ENI Spa Sponsored	6,421	5,779
EOG Resources Inc	3,999	6,840
Epam Systems	2,633	9,358
Equifax Inc	14,379	23,423
Equinix Inc	24,871	26,221
Equinor ASA	4,598	7,978
Equity Lifestyle Properties	7,047	10,344
Equity Residential	4,611	4,887
Erste Group Bank	6,591	8,269
Essential Properties Realty	4,622	4,382
Estee Lauder Co Inc	4,343	15,178
Eversource Energy	5,011	4,913
Exponent Inc	9,410	12,140
Extra Space Storage Inc	3,637	7,029
Exxon Mobil Corp	7,523	7,832
Fair Isaac & Co Inc	10,186	8,673
Fujifilm Holdings Corp	5,049	8,018
Galp Energia	8,754	6,868
Gaming & Leisure Pptys Inc	2,576	2,725
General Dynamics Corp	10,685	16,469
GlaxoSmithKline Plc	9,407	10,231
Glaxosmithkline Plc	9,751	10,981
Goldman Sachs Group Inc	6,602	7,651
Greek Organisation of Football	4,445	4,655
Grupo Financiero Banorte	4,458	5,390
HDFC Bank Ltd	4,589	4,880

HDFC Bank Ltd	7,188	9,435
Hengan Intl Group Co	8,599	5,808
Hershey Co	3,492	4,643
Himax Technologies Inc	4,148	5,069
Hitachi 10	2,191	2,059
Home Depot Inc	8,842	11,205
Home Depot Inc	16,715	24,486
Honda Motor Co	8,178	8,393
Honeywell Intl Inc	11,236	13,345
Honeywell Intl Inc	22,198	20,017
Hong Kong Exchanges & Clearing	4,843	9,362
Iberdrola	5,692	6,090
IBM Corp	5,163	6,282
Icici Bank	5,211	7,006
Imperial Brands Plc	5,522	5,523
Infineon Technologies	7,453	13,478
Infosys Ltd	932	3,063
Interactive Brokers Group	14,633	17,393
Intesa SanPaolo	6,130	7,594
Intuitive Surgical Inc	6,530	7,186
Invitation Homes Inc	18,284	20,267
Jack Henry & Assoc Inc	10,041	10,854
JBG Smith Pptys	3,310	2,957
JD Com Inc	5,021	4,344
Johnson & Johnson	21,712	25,661
Johnson Controls Intl Plc	9,394	26,507
JP Morgan Chase & Co	17,848	27,553
Kasikornbank Pub Co Ltd	4,870	4,022
KB Financial Group Inc	6,741	8,586
Kering	5,427	10,064
Kimberly Clark	4,698	4,044
Kingfisher Plc	7,009	8,177
KKR & Co	4,178	4,172
KLA Corp	6,538	13,764
Knorr Bremse	6,779	6,246
Kubota Corp	6,498	6,480
Kyocera	7,832	7,909
LAM Research Corp	7,187	14,383
Lennar Corp	10,283	29,621
Lennox Intl Inc	14,779	16,542
Lenovo Group Ltd	5,368	5,699
Life Healthcare Group Holdings	4,198	4,712
Life Storage Inc	6,890	8,731
Linde Plc	7,436	9,336

Lloyds Banking Group	10,985	9,624
Lockheed Martin Corp	7,397	7,108
Lonza Group	4,575	12,358
LPL Finl Holdings	16,110	17,930
Lululemon Athletica	3,612	9,395
LVMH Moet Hennessy Louis V	11,465	16,550
Marriott Intl Inc	5,512	6,114
Marsh & McLennan Cos Inc	11,128	16,861
Martin Marietta Materials	13,536	31,717
Mastercard Inc	1,478	12,576
Match Group Inc	6,150	8,729
McDonalds Corp	7,570	8,846
Medtronic Plc	11,066	10,242
Medtronic Plc	14,661	17,173
Meituan ADR	13,578	7,804
Mercadolibre Inc	6,163	13,484
Merck & Co Inc	11,421	11,649
Meta Platforms Inc	1,332	16,481
Michelin Compagnie Generale	15,428	21,641
Microchip Technology Inc	10,897	29,775
Microsoft Corp	16,333	25,560
Microsoft Corp	18,387	41,367
Microsoft Corp	7,912	42,376
Mid Amer Apart Comm Inc	12,378	14,455
Minth Group Ltd	2,934	3,213
Mitsubishi Electric	7,619	7,216
Mitsubishi UFJ Fincl Group	8,543	12,067
Mobile Telesystems	4,411	4,015
Mondelez Intl Inc	5,029	5,835
Mondi Plc	3,369	3,961
Mondi Plc	6,052	5,545
Morgan Stanley	9,286	8,933
MSCI Inc	17,331	26,346
National Grid Plc	6,695	8,244
Nedbank Group Ltd	5,106	5,406
Nestle	8,955	15,441
Netflix Inc	4,911	23,495
Netstrit Corp	1,347	1,214
Nextera Energy Inc	6,540	8,029
Nice Ltd	7,523	7,590
Nike Inc	6,843	14,334
Nippon Telegraph & Telephone	7,743	9,429
Nordson Cp	16,169	21,953
Northern Trust Corp	6,856	9,569

Northrop Grumman Corp	10,485	11,999
Novartis Ag	8,631	9,272
Nvidia Corporation	4,062	45,293
Okta Inc	4,706	4,708
Outfront Media Inc	4,990	5,471
Packaging Corp	2,473	2,859
Parker Hannifan	5,380	7,635
Parker Hannifin Corp	10,300	25,131
PayPal Holdings Inc	2,634	8,298
Paypal Holdings Inc	7,779	14,332
Pepsico Inc	8,930	11,117
Petroleo Brasileiro	6,685	6,281
Philip Morris Intl Inc	6,328	8,075
Phillips 66	9,420	12,463
Ping An Insurance	8,036	4,861
Ping an Insurance Co	8,200	6,123
PJSC Gazprom	3,189	4,714
PJSC Lukoil	2,847	3,951
PJSC Lukoil	2,859	6,106
PNC Finl Svcs	7,542	13,234
PNC Finl Svcs Group	13,826	24,263
Pool Corp	19,768	30,564
Potlatchdeltic Corp	2,448	2,770
PPG Industries Inc	4,152	4,311
Procter & Gamble	16,039	18,485
Procter & Gamble	19,258	23,556
Prologis Inc	35,846	44,279
Prosus NF	2,880	3,222
PT Astra Intl	6,758	4,910
PT Bank Mandiri Persero	7,141	7,732
PT Telecomunikasi	2,579	2,551
PT Telekomunikasi Indonesia	7,417	9,306
Qualcomm Inc	5,140	5,120
Qualcomm Inc	11,742	29,442
Reckitt Benckiser Plc	11,752	11,795
Red Electrica Corp	962	1,036
Regency Ctrs Corp	3,425	3,918
Rexford Indl Realty Inc	12,442	15,735
RLJ Lodging Trust	1,835	1,797
Roblox Corp	5,344	6,809
Roche Holdings	8,136	12,199
Rollins Inc	10,691	9,921
Royal Dutch Shell	10,240	13,931
Royal Dutch Shell Plc	9,302	9,277

RPM Inc	14,648	24,846
Ryman Hosplitality Pptys Inc	4,779	5,334
S&P Global Inc	7,645	9,439
Salesforce.com	10,085	22,872
Sanlam Ltd	3,388	2,577
Sanofi Spons Adr	7,467	9,519
SAP	6,185	6,445
SBA Communications Corp	19,545	21,007
Sberbank Russia	1,483	5,150
Sberbank Russia	3,525	3,827
Schneider Electric	8,600	20,781
Sea Limited	4,423	4,027
Sea Limited	8,479	5,593
Sea Limited	6,273	7,606
Shinhan Financial Group Co	5,385	4,760
Shopify Inc	8,662	33,057
Siemens Aktiengelsellschaft	8,542	8,660
Sika AG	3,411	7,148
Simon Ppty Group Inc	9,125	11,024
Singapore Telecom Ltd	3,915	2,905
Sinopharm Group Co Ltd	7,259	5,632
Site Centers Corp	3,430	3,340
Siteone Landscape Supply Inc	20,967	30,043
SMC Corp	6,506	13,046
Snam Spa	7,671	8,035
Snap Inc	11,175	9,782
Snowflake Inc	12,181	11,179
Sony Corp	6,044	9,733
Sony Corp	7,139	16,179
Sony Corp	14,605	31,094
SSE Plc	6,753	10,343
Standard Bank Group Ltd	3,717	3,222
Sun Communities	6,206	10,918
Sun Communities Inc	7,641	7,769
Sunny Optical Tech Group	2,593	4,115
Svenska Handelsbanken	7,870	8,415
T Rowe Price Group Inc	7,289	9,832
Taiwan Semiconductor	1,992	7,820
Taiwan Semiconductor	5,660	16,362
Taiwan Semiconductor Mfg Co	1,596	7,580
Taiwan Semiconductor Mfg Co	6,698	9,023
Taiwan Semiconductor Mfg Co Ltd	11,217	26,468
Takeda Pharmaceutical Co Ltd	9,604	7,265
Target Corp	8,365	10,878

Target Corp	13,428	19,441
TE Connectivity Ltd	5,591	8,067
Techtronic Ind Ltd	3,660	8,151
Teledyne Tech Inc	6,728	6,990
Telia Co	7,231	6,542
Tencent Holdings Ltd	8,981	12,185
Tencent Holdings Ltd	12,927	17,956
Terdyne Inc	24,961	29,435
Tesco Plc	8,980	8,834
Tesla Motors Inc	2,198	60,236
Texax Instruments	12,304	15,643
The Scotts Miracle-Gro Co	37,457	26,243
Thor Industries Inc	20,930	18,160
Tingyi Cayman Islands Holdings Co	4,359	4,786
TJX Cos Inc	4,101	4,631
TJX Cos Inc	7,804	9,034
Toki Marine Holding Ind	7,549	8,458
Trade Desk Inc	1,594	7,973
Trane Technologies Plc	9,223	14,344
Twilio Inc	1,723	6,057
Twitter Inc	7,885	12,923
Tyson Foods Inc	10,737	17,781
Uber Technologies Inc	9,117	13,963
UDR Inc	20,354	21,956
Unilever Nv	10,583	9,736
Union Pacific Corp	15,349	20,658
UnitedHealth Group Inc	8,237	10,043
UnitedHealth Group Inc	14,775	21,090
UPS Inc	10,621	12,646
Urban Edge Pptys	5,829	5,909
US Bancorp	7,801	10,559
UTD Oversease Bk Ltd	9,264	9,452
Vale SA	4,184	4,220
Valero Energy Corp	3,461	3,455
Ventas Inc	15,590	13,854
Verizon Communications	8,802	7,950
Vestas Wind Systems	5,079	9,377
Vibra Energia	3,561	3,371
Vici Properties Inc	13,956	14,091
Visa Inc	1,771	13,003
Vodacom Group Ltd	3,297	2,534
Walgreens Boots Alliance	8,855	10,536
Walmart Inc	6,190	6,222
Waste Management Inc	7,721	11,182

WEC Energy Group In	6,075	5,824
Weichai Pwer Co	3,115	6,240
Welltower Inc	22,154	21,957
Weyerhauser Co	10,966	12,725
WH Group	10,181	6,403
Workday Inc	1,502	6,010
WPP PLC	5,889	7,555
Xcel Energy Inc	5,650	5,348
Xinyi Solar Holdings Ltd	2,248	2,266
Xylem Inc	12,315	21,586
Zebra Tech	23,379	35,117
Zoominfo Technologies Inc	3,554	3,534
Total Common Stocks	**3,336,445**	**4,777,145**
Hedge Funds		
SkyBridge Mul-Ad Ser	375,000	382,328
Total Hedge Funds	**375,000**	**382,328**
Participant Loans		
Participant Loans 4.25%-6.50%, secured by participant account balance, repaid in monthly installments; maturity through 2026.	198,366	198,366
Total Particpant Loans	**198,366**	**198,366**
Total Investments	**$ 7,835,496**	**$ 9,610,482**

* A party in interest as defined by ERISA.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210 - 0110
1210 - 0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning and ending

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
United Steelworkers Local 14614 Supplemental Annuity Plan

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1983

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
United Steelworkers Local 14614
Supplemental Ann Board of Trustees

230 Lexington Green Circle
Ste 400
Lexington KY 40503

2b Employer Identification Number (EIN) 55-0549322

2c Plan Sponsor's telephone number 888-999-7741

2d Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	X [signature]	10/12/22	Bill Faulkes
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	X [signature]	10/12/2022	Ron L Brady
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

United Steelworkers Local 14614
Supplemental Ann Board of Trustees

230 Lexington Green Circle
Ste 400
Lexington KY 40503

3b Administrator's EIN: 55-0549322

3c Administrator's telephone number: 888-999-7741

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	1164
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1)**, **6a(2)**, **6b**, **6c**, and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	343
a(2) Total number of active participants at the end of the plan year	**6a(2)**	0
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	0
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	0
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	0
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information - Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

Federal Statements

United Steelworkers Local 14614 Supplemental
Plan: 002

Plan transactions in excess of 5% of plan assets

Name / Description	Purchase Price	Selling Price	Lease Rental	Expenses	Cost of Asset	Current Value	Net Gain or Loss
Morgan Stanley Bank Money Market Fund	$ 3626400	$	$	$	$ 3626400	$ 3626400	$
Morgan Stanley Bank Money Market Fund		3535530			3535530	3535530	