Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 11/01/2021 and ending 10/31/2022

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☒

D Check box if filing under:
- ☐ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan
MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 11/01/1956

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
MID-WEST FORGE CORPORATION

2778 SOM CENTER ROAD
SUITE 200
WILLOUGHBY HILLS, OH 44094

2b Employer Identification Number (EIN) 34-6510647

2c Plan Sponsor's telephone number 216-481-3030

2d Business code (see instructions) 332110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	05/22/2023	MARGARET STEHLIK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	151
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	30
a(2) Total number of active participants at the end of the plan year	**6a(2)**	26
b Retired or separated participants receiving benefits	**6b**	61
c Other retired or separated participants entitled to future benefits	**6c**	46
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	133
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	16
f Total. Add lines **6d** and **6e**	**6f**	149
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] 0 **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 11/01/2021 and ending 10/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
MID-WEST FORGE CORPORATION

D Employer Identification Number (EIN)
34-6510647

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 11 Day 01 Year 2021

2 Assets:

a Market value	**2a**	21647151
b Actuarial value	**2b**	21647151

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	71	8670933	8670933
b For terminated vested participants	50	1744850	1744850
c For active participants	30	3883216	4742818
d Total	151	14298999	15158601

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.60 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	112394
b Expected plan-related expenses	**6b**	242000
c Total (line 6a + line 6b)	**6c**	354394

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

02/09/2023
Date

AUDREY CERVAS
Type or print name of actuary

20-06430
Most recent enrollment number

BUCK GLOBAL, LLC
Firm name

216-682-7600
Telephone number (including area code)

6000 FREEDOM SQUARE, SUITE 100
INDEPENDENCE, OH 44131

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1412174
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	1412174
10	Interest on line 9 using prior year's actual return of 18.72 %	0	264359
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.41 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1676533

Part III Funding Percentages

14	Funding target attainment percentage	14	131.74 %
15	Adjusted funding target attainment percentage	15	142.80 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	114.50 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.75 %	5.36 %	6.11 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	354394
b Excess assets, if applicable, but not greater than line 31a	**31b**	354394

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2021** **This Form is Open to Public Inspection.**

For calendar plan year 2021 or fiscal plan year beginning 11/01/2021 and ending 10/31/2022

A Name of plan	**B** Three-digit plan number (PN) ▶
MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN	001
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
MID-WEST FORGE CORPORATION	34-6510647

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions). . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PNC BANK

1900 EAST 9TH STREET
CLEVELAND, OH 44114

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 52	TRUSTEE	98390	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

BUCK GLOBAL, LLC

13-3954297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17	NONE	34326	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

REA & ASSOCIATES

34-1310124

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	30150	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
PNC BANK	21 50 52	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PNC BANK 1900 EAST 9TH STREET CLEVELAND, OH 44114	BASIS POINTS*PLAN ASSETS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 11/01/2021 and ending 10/31/2022

A Name of plan
MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MID-WEST FORGE CORPORATION

D Employer Identification Number (EIN)
34-6510647

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	9363	18927
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	606439	518490
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1684885	1385270
(5) Partnership/joint venture interests	1c(5)	69705	61800
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	19276759	15753603
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	**1d(1)**		
	(2) Employer real property	**1d(2)**		
e	Buildings and other property used in plan operation	**1e**		
f	Total assets (add all amounts in lines 1a through 1e)	**1f**	21647151	17738090
	Liabilities			
g	Benefit claims payable	**1g**		
h	Operating payables	**1h**		
i	Acquisition indebtedness	**1i**		
j	Other liabilities	**1j**	0	0
k	Total liabilities (add all amounts in lines 1g through1j)	**1k**	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	**1l**	21647151	17738090

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	**2a(1)(A)**	0	
	(B) Participants	**2a(1)(B)**	0	
	(C) Others (including rollovers)	**2a(1)(C)**	0	
	(2) Noncash contributions	**2a(2)**	0	
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	**2a(3)**		0
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	**2b(1)(A)**	0	
	(B) U.S. Government securities	**2b(1)(B)**	0	
	(C) Corporate debt instruments	**2b(1)(C)**	0	
	(D) Loans (other than to participants)	**2b(1)(D)**	0	
	(E) Participant loans	**2b(1)(E)**	0	
	(F) Other	**2b(1)(F)**	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	**2b(1)(G)**		0
	(2) Dividends: **(A)** Preferred stock	**2b(2)(A)**	0	
	(B) Common stock	**2b(2)(B)**	18927	
	(C) Registered investment company shares (e.g. mutual funds)	**2b(2)(C)**	602993	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	**2b(2)(D)**		621920
	(3) Rents	**2b(3)**		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	**2b(4)(A)**	260903	
	(B) Aggregate carrying amount (see instructions)	**2b(4)(B)**	278177	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	**2b(4)(C)**		-17274
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	**2b(5)(A)**	0	
	(B) Other	**2b(5)(B)**	819212	
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	**2b(5)(C)**		819212

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-4373115
c Other income	2c		9680
d Total income. Add all **income** amounts in column (b) and enter total	2d		-2939577
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	793104	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		793104
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: **(1)** Professional fees	2i(1)	65004	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	98390	
(4) Other	2i(4)	12986	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		176380
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		969484
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-3909061
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: REA & ASSOCIATES, INC. **(2)** EIN: 34-1310124

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		900000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 456822.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 11/01/2021 and ending 10/31/2022

A Name of plan
MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
MID-WEST FORGE CORPORATION

D Employer Identification Number (EIN)
34-6510647

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 25-1211909

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Mid-West Forge Corporation Bargaining Unit Pension Plan

Financial Statements

As of and for the Years Ended
October 31, 2022 and 2021

Rea & associates

www.reacpa.com

TABLE OF CONTENTS

PAGE

Independent Auditor's Report 1-4

Statements of Net Assets Available for Benefits (Modified Cash Basis)
As of October 31, 2022 and 2021 5

Statements of Changes in Net Assets Available for Benefits (Modified Cash Basis)
For the Years Ended October 31, 2022 and 2021 6

Statements of Accumulated Plan Benefits (Modified Cash Basis)
As of October 31, 2022 and 2021 7

Statements of Changes in Accumulated Plan Benefits (Modified Cash Basis)
For the Years Ended October 31, 2022 and 2021 8

Notes to the Financial Statements 9-15

Supplemental Schedules

Form 5500, Schedule H, Part IV, Line 4(i) –
Schedule of Assets (Held at End of Year)
As of October 31, 2022 16-19

Form 5500, Schedule H, Part IV, Line 4(j) –
Schedule of Reportable Transactions
For the Year Ended October 31, 2022 20

Rea & associates a brighter way

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator and Plan Participants of
Mid-West Forge Corporation Bargaining Unit Pension Plan
Willoughby Hills, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2022 Financial Statements

We have performed an audit of the financial statements of the Mid-West Forge Corporation Bargaining Unit Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits (modified cash basis) and accumulated plan benefits (modified cash basis) as of October 31, 2022, and the related statements of changes in net assets available for benefits (modified cash basis) and changes in accumulated plan benefits (modified cash basis) for the year then ended, and the related notes to the financial statements (2022 financial statements).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2022 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended October 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2022 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2022 Financial Statements section:

- The amounts and disclosures in the accompanying 2022 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with the modified cash basis of accounting.
- The information in the accompanying 2022 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2022 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2022 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2022 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2022 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the 2022 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2022 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of the modified cash basis of accounting.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with the modified cash basis of accounting.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2022 Supplemental Schedules Required by ERISA

The supplemental schedules as outlined on the Table of Contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2021 Financial Statements

We were engaged to audit the 2021 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated May 25, 2022, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2021 financial statements, and (b) the form and content of the information included in the 2021 financial statements other than that derived from the certified information were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Rea & Associates, Inc.

Rea & Associates, Inc.
Cleveland, Ohio
May 10, 2023

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS (MODIFIED CASH BASIS)
AS OF OCTOBER 31, 2022 AND 2021

	2022	2021
ASSETS:		
Investments, at fair value (see Note 4)	$ 17,719,163	$ 21,637,788
Receivables:		
Interest and dividends	18,927	6,216
Pending security sales	-	3,147
Total receivables	18,927	9,363
NET ASSETS AVAILABLE FOR BENEFITS	$ 17,738,090	$ 21,647,151

The accompanying notes are an integral part of the financial statements.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS (MODIFIED CASH BASIS)
FOR THE YEARS ENDED OCTOBER 31, 2022 AND 2021

	2022	2021
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment income:		
Net (depreciation) appreciation in fair value of investments	$ (3,571,177)	$ 2,992,694
Interest and dividends	621,920	468,661
Total investment (loss) income	(2,949,257)	3,461,355
Employer contributions	-	500,000
Other income	9,680	29
Total additions	(2,939,577)	3,961,384
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	793,104	732,149
Administrative expenses	176,380	215,298
Total deductions	969,484	947,447
NET (DECREASE) INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	(3,909,061)	3,013,937
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	21,647,151	18,633,214
End of year	$ 17,738,090	$ 21,647,151

The accompanying notes are an integral part of the financial statements.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

STATEMENTS OF ACCUMULATED PLAN BENEFITS (MODIFIED CASH BASIS)
AS OF OCTOBER 31, 2022 AND 2021

	2022	2021
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS:		
Vested benefits:		
Participants currently receiving payments	$ 8,842,884	$ 8,361,073
Other participants	5,746,467	5,666,582
Total vested benefits	14,589,351	14,027,655
Nonvested benefits	324,210	811,598
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	$ 14,913,561	$ 14,839,253

The accompanying notes are an integral part of the financial statements.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

STATEMENTS OF CHANGES IN ACCUMULATED PLAN BENEFITS (MODIFIED CASH BASIS)
FOR THE YEARS ENDED OCTOBER 31, 2022 AND 2021

	2022	2021
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS - BEGINNING	$ 14,839,253	$ 14,749,362
INCREASE (DECREASE) ATTRIBUTED TO:		
Benefits accumulated and non-investment experience	72,772	(12,364)
Increase for interest due to the decrease in the discount period	794,640	791,350
Benefits paid	(793,104)	(732,149)
Plan changes	-	17,255
Change of assumptions	-	25,799
NET INCREASE (DECREASE) IN ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	74,308	89,891
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS - ENDING	$ 14,913,561	$ 14,839,253

The accompanying notes are an integral part of the financial statements.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: DESCRIPTION OF THE PLAN

The following description of the Mid-West Forge Corporation Bargaining Unit Pension Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General
The Plan is a non-contributory defined benefit plan, which was formed for the purpose of providing pension and disability benefits to Boilermaker Lodge #1073 union employees of Mid-West Forge Corporation (the Company). The Plan is no longer accepting new participants per the June 1, 2008, collective bargaining agreement. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan Administrator is responsible for the oversight of the Plan, including determining the appropriateness of the Plan's investment offerings and monitoring investment performance.

Contributions
The Company contributes such amounts as are necessary to provide assets sufficient to meet the benefits to be paid to Plan participants. The contributions by the Company are made in amounts sufficient to fund the Plan's current service cost on a current basis, and to fund the past service costs, plus interest thereon over periods up to 45 years. The Plan has met the minimum funding requirements of ERISA.

Vesting
Participants become fully vested after five years of credited service.

Payment of Benefits
The Plan provides for normal retirement at age 65 with a monthly pension benefit equal to the appropriate benefit unit times years of service. The Plan allows for early retirement at age 60 with 15 years of credited service, which is calculated at a reduced rate. The Plan also allows for retirement after 30 years of service, which may be payable at a reduced rate if the retiree is less than age 58. Benefits are determined on a life annuity basis. A participant that is married for one year prior to the annuity starting date shall normally receive payment with 50% of such amount payable to the spouse for life, after the death of the participant.

The Plan also allows for employees with ten years of credited service to be eligible for permanent and total disability benefits if their condition renders the employee eligible for disability benefits under the Social Security Act.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting
The financial statements and schedules of the Plan are prepared on a modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The modified cash basis differs from accounting principles generally accepted in the United States of America. Under this basis, the net (depreciation) appreciation in the fair value of investments is recognized on a current basis, interest and dividend income is recorded on the accrual basis, and contributions are recognized when received rather than in the year to which the contributions apply.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates
The preparation of financial statements in accordance with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and of accumulated plan benefits and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is a price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Administrator determines the Plan's valuation policies utilizing information provided by its investment advisors and trustee. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net (depreciation) appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits
Benefits are recorded when paid.

Administrative Expenses
Expenses of maintaining the Plan are paid by the Plan and are included in administrative expenses. The Company provides services to the Plan at no cost to the Plan, which are excluded from these financial statements. Investment related expenses are included in net (depreciation) appreciation in fair value of investments.

Subsequent Events
Plan management has evaluated subsequent events through May 10, 2023, the date the financial statements were available to be issued.

NOTE 3: INFORMATION PREPARED AND CERTIFIED BY PNC BANK

Certain information related to investments disclosed in the accompanying financial statements and supplemental schedules, including investments held at October 31, 2022 and 2021, net (depreciation) appreciation in fair value of investments, interest and dividends, for the years then ended, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by PNC Bank, the trustee of the Plan.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 4: FAIR VALUE MEASUREMENTS

Accounting standards establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; or
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at October 31, 2022 and 2021.

Interest bearing cash, mutual funds, and exchange-traded funds: Valued at the daily closing price as reported by the fund. Funds held by the Plan are open-ended funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The funds held by the Plan are deemed to be actively traded.

Limited partnership and common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 4: FAIR VALUE MEASUREMENTS (CONTINUED)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Assets measured at fair value by level, within the fair value hierarchy, are comprised of the following at October 31, 2022:

Description	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 518,490	$ -	$ -	$ 518,490
Mutual funds	8,276,670	-	-	8,276,670
Exchange-traded funds	7,476,933	-	-	7,476,933
Limited partnership	61,800	-	-	61,800
Common stocks	1,385,270	-	-	1,385,270
Investments at fair value	$ 17,719,163	$ -	$ -	$ 17,719,163

Assets measured at fair value by level, within the fair value hierarchy, are comprised of the following at October 31, 2021:

Description	Level 1	Level 2	Level 3	Total
Interest-bearing cash	$ 606,439	$ -	$ -	$ 606,439
Mutual funds	10,666,668	-	-	10,666,668
Exchange-traded funds	8,610,091	-	-	8,610,091
Limited partnership	69,705	-	-	69,705
Common stocks	1,684,885	-	-	1,684,885
Investments at fair value	$ 21,637,788	$ -	$ -	$ 21,637,788

The Plan did not hold any Level 2 or 3 assets during the Plan years ended October 31, 2022 and 2021.

NOTE 5: PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are managed by PNC Bank. PNC Bank is the trustee as identified by the Plan and therefore, such transactions and associated administrative expenses qualify as party-in-interest transactions.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 6: PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. Should the Plan terminate at some future time, its net assets may not be available on a pro-rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guarantees, while other benefits may not be provided for at all.

NOTE 7: TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated May 7, 2015, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended and restated since receiving the determination letter, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax exempt.

In accordance with the modified cash basis of accounting, Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that, as of October 31, 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 8: RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Market risks include global events which could impact the value of investment securities, such as Pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

NOTES TO THE FINANCIAL STATEMENTS

NOTE 9: ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The actuarial present value of accumulated plan benefits are those estimated future periodic payments that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated vested employees or their beneficiaries; and (b) present employees or their beneficiaries. The accumulated plan benefits for active employees are based on their number of credited service years multiplied by the normal pension benefit at the valuation date. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The Plan's independent actuaries estimate the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions underlying the computations were made as of November 1. Had the valuation been performed as of October 31, there would be no material differences.

The Plan's independent actuaries have completed an actuarial valuation as of November 1, 2022 and 2021, using the following significant assumptions:

Interest discount rate	5.5% (2022 and 2021)
Mortality basis	(2022 and 2021) - Pri-2012 Total Employee and Retiree Mortality Tables with blue collar adjustment projected generationally (base year 2012) and projected with Mortality Improvement Scale MP-2021
Disability basis	(2022) - Pri-2012 Amount Weighted Disability Mortality Tables (base year 2012) and projected with Mortality Improvement Scale MP-2021 (2021) - Pri-2012 Disabled Retiree Mortality Table (base year 2012) and projected with Mortality Improvement Scale MP-2021
Retirement	Age 58 with 30 years of service, or age 60 with 15 years of service, or age 65

NOTES TO THE FINANCIAL STATEMENTS

NOTE 9: ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

Changes in the actuarial assumptions increased the benefit obligation by $25,799 in 2021 due to changes in mortality tables and mortality improvement scales. These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF OCTOBER 31, 2022

EIN: 34-6510647
PLAN NUMBER: 001
PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value		[d] Cost	[e] Current Value
	Interest-bearing cash:				
	Federated Hermes Government Obligations Fund	518,489.71	shares	$ 518,490	$ 518,490
	Mutual funds:				
	Dodge & Cox Income Fund	171,084.852	shares	2,355,962	2,025,645
	Federated Hermes International Equity Fund	23,846.783	shares	434,508	495,775
	Seafarer Overseas Growth and Income Fund	21,650.174	shares	264,976	234,038
	Metropolitan West Unconstrained Bond Fund	189,922.834	shares	2,251,994	1,916,321
	T. Rowe Price Short-Term Bond Fund	610,034.930	shares	2,838,850	2,714,655
	Vanguard Inflation Protected Securities Fund	37,705.856	shares	993,636	890,235
	Total mutual funds			9,139,926	8,276,669
	Exchange-traded funds:				
	IShares Core S&P 500 ET Fund	13,019.000	shares	3,410,784	5,048,638
	IShares 1-5 Year Corporate Bond ET Fund	41,590.000	shares	2,192,754	2,040,405
	Vanguard Small Cap ET Fund	2,065.000	shares	277,920	387,890
	Total exchange traded funds			5,881,458	7,476,933
	Limited partnership:				
	Cedar Fair LP	1,500	units	34,566	61,800
	Common stocks:				
	Helen of Troy Ltd.	50	shares	7,464	4,731
	Steris PLC	140	shares	24,294	24,161
	Perrigo Co. Ltd.	393	shares	20,307	15,830
	Aercap Holdings NV	529	shares	32,456	28,254
	Agree Rlty. Corp.	125	shares	8,232	8,587
	Alamo Group Inc.	75	shares	9,287	11,406
	Allegiant Travel Co.	46	shares	7,406	3,452
	Allison Transmission Holdings	419	shares	15,670	17,703
	Amerisafe Inc.	118	shares	7,912	6,892
	Ameris Bancorp	267	shares	9,937	13,753
	Amphenol Corp.	261	shares	13,874	19,792
	Aptargroup Inc.	181	shares	26,282	17,946
	Arcutis Biotherapeutics Inc.	193	shares	4,523	3,412
	Armstrong World Industries	295	shares	23,734	22,294
	Artivion Inc.	298	shares	7,183	3,326
	Atricure Inc.	195	shares	5,767	8,213
	Avient Corp.	282	shares	8,684	9,726

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2022

EIN: 34-6510647
PLAN NUMBER: 001
PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Common stocks (continued):			
	Azenta Inc.	113 shares	8,399	5,017
	Balchem Corp.	71 shares	7,280	9,926
	Ball Corp.	266 shares	22,125	13,138
	Bellring Brands Inc.	387 shares	9,331	9,373
	Biocryst Pharmaceuticals Inc.	218 shares	3,229	2,910
	Black Knight Inc.	305 shares	22,525	18,443
	Boot Barn Holdings Inc.	89 shares	3,417	5,055
	Brown Forman Corp.	238 shares	15,773	16,184
	Carmax Inc.	261 shares	25,566	16,446
	Castle Biosciences Inc.	101 shares	5,774	2,577
	Cathay General Bancorp	263 shares	9,312	11,993
	Central Garden & Pet Co.	247 shares	6,517	9,668
	Championx Corp.	151 shares	3,546	4,322
	Churchill Downs Inc.	156 shares	31,389	32,434
	Chuy's Holdings Inc.	132 shares	3,111	3,868
	Cincinnati Financial Corp.	132 shares	10,294	13,638
	Cohen & Steers Inc.	129 shares	7,203	7,761
	Copart Inc.	288 shares	26,260	33,126
	Cryoport Inc.	162 shares	4,056	4,497
	Descartes Sys Group Inc.	142 shares	6,214	9,808
	Dollar Tree Inc.	220 shares	21,962	34,870
	Endava PLC	37 shares	2,939	2,821
	Entegris Inc.	376 shares	29,029	29,832
	Flywire Corp.	147 shares	3,409	3,227
	Five Below	35 shares	4,454	5,122
	Glacier Bancorp Inc.	165 shares	6,616	9,451
	Globus Medical Inc.	189 shares	9,897	12,663
	Grand Canyon Education Inc.	113 shares	12,680	11,371
	Halozyme Therapeutics Inc.	316 shares	11,950	15,108
	Hasbro Inc.	331 shares	27,344	21,598
	Healthequity Inc.	165 shares	8,398	12,855
	Heartland Express Inc.	191 shares	4,065	2,842
	Helios Technologies Inc.	130 shares	5,365	7,370
	Horace Mann Educators Corp.	283 shares	11,741	11,167
	Houlihan Lokey Inc.	129 shares	5,929	11,522
	ICF International Inc.	102 shares	7,731	12,202
	ICU Medical Inc.	37 shares	6,728	5,491
	ITT Inc,	96 shares	6,677	7,333

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2022

EIN: 34-6510647
PLAN NUMBER: 001
PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Common stocks (continued):			
	IDACORP Inc.	82 shares	8,824	8,585
	Independent Bank Corp Mass	96 shares	6,598	8,353
	Integra Lifesciences Holding Corp.	150 shares	9,199	7,537
	Intra-Cellular Therapies Inc.	137 shares	6,874	6,257
	Lamb Weston Holdings Inc.	441 shares	28,976	38,023
	Lennox International Inc.	112 shares	24,331	26,160
	Lithia Motors Inc.	31 shares	4,085	6,143
	M&T Bank Corp	160 shares	18,344	26,939
	Macom Technology Solutions	232 shares	5,792	13,426
	Magnolia Oil & Gas Corp.	479 shares	6,197	12,301
	Matador Resources Co.	273 shares	9,281	18,141
	Medpace Holdings Inc.	46 shares	5,951	10,211
	Minerals Technologies Inc.	153 shares	8,939	8,416
	Moelis & Co.	447 shares	16,926	18,980
	National Health Investors Inc.	109 shares	8,277	6,180
	New Market Corp.	54 shares	21,524	16,434
	Northwestern Corp.	187 shares	12,826	9,879
	Novanta Inc.	78 shares	7,551	11,029
	Oceanfirst Financial Corp	395 shares	7,148	8,919
	Old Dominion Freight Lines Inc.	87 shares	17,126	23,890
	Otis Worldwide Corp.	368 shares	24,782	25,996
	Oxford Industries Inc.	95 shares	7,132	9,664
	Pacific Premier Bancorp Inc.	295 shares	9,221	10,741
	Patrick Industries Inc.	83 shares	3,900	3,794
	Patterson UTI Energy Inc.	212 shares	3,744	3,742
	Paycor HCM Inc.	312 shares	9,259	9,507
	Performance Food Group Co.	319 shares	14,634	16,601
	Phreesia Inc.	363 shares	12,252	9,917
	Post Holdings Inc.	306 shares	19,629	27,669
	Primoris Services Corp.	359 shares	7,377	7,248
	Progyny Inc.	188 shares	4,938	8,360
	Rapid7 Inc.	114 shares	6,526	5,161
	RBC Bearings Inc.	67 shares	11,866	16,987
	Revolve Group Inc.	82 shares	3,729	1,968
	Ritchie Bros. Auctioneers Inc.	141 shares	5,417	9,212
	Ryman Hospitality Properties Inc.	103 shares	8,590	9,159
	SPX Corp.	243 shares	14,837	15,999
	Seacoast Banking Corp. of Florida	367 shares	9,486	11,340

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2022

EIN: 34-6510647
PLAN NUMBER: 001
PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Common stocks (continued):			
	Shyft Group	295 shares	9,117	6,779
	Silicon Laboratories Inc.	64 shares	7,248	7,355
	Silgan Holdings Inc.	156 shares	5,276	7,388
	Skyline Champion Corp.	154 shares	4,511	8,964
	Skyworks Solutions Inc.	289 shares	36,108	24,857
	Stag Industries Inc.	384 shares	11,380	12,131
	Stifel Financial Corp.	179 shares	6,687	11,075
	Store Capital Corp.	603 shares	15,916	19,175
	Supernus Pharmaceuticals Inc.	313 shares	7,910	10,727
	Syneos Health Inc.	139 shares	7,653	7,003
	Terex Coep.	194 shares	9,094	7,865
	Texas Roadhouse Inc.	154 shares	8,070	15,238
	Thoughtworks Holding Inc.	431 shares	8,663	4,142
	UFP Industries Inc.	139 shares	5,527	9,901
	Unifirst Corp.	112 shares	24,578	20,609
	Veracyte Inc.	170 shares	4,966	3,419
	Veritex Holdings Inc.	276 shares	9,626	8,716
	Viavi Solutions Inc.	693 shares	8,863	10,464
	Vulcan Materials Co.	185 shares	23,871	30,285
	Wolverine World Wide Inc.	222 shares	6,796	3,803
	Total common stocks		1,285,195	1,385,271
		TOTAL INVESTMENTS	$ 16,859,635	$ 17,719,163

NOTE: This schedule is based on information which has been certified as complete and accurate by PNC Bank, the trustee of the Plan.

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(j) –
SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED OCTOBER 31, 2022

EIN: 34-6510647
PLAN NUMBER: 001
PLAN SPONSOR: MID-WEST FORGE CORPORATION

(a)	(b)		(c)	(d)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of asset (include interest rate and maturity in case of a loan)	Transaction Date	Purchase Price	Selling Price	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
Catergory (1) - A single transaction within the plan year in excess of 5% of the current value of the plan assets								
	T Rowe Price Short Term Bond	6/30/2022	$ 1,814,474	$ -	$ -	$ 1,814,474	$ 1,814,474	$ -
Categpry (3) - Any transaction within the plan year involving securities of the same issue if within the plan year any series of transactions with respect to such securities amount in the aggregate to more than 5% of the current value of the plan assets.								
	T Rowe Price Short Term Bond	N/A	$ 1,840,618	$ -	$ -	$ 1,840,618	$ 1,840,618	$ -

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2021 TO OCTOBER 31, 2022

SCHEDULE SB, LINE 26 – DISTRIBUTION OF ACTIVE PARTICIPANTS AS OF NOVEMBER 1, 2021

Distribution of Active Participants as of November 1, 2021 – Age by Service

Attained Age		Years of Credited Service									
		Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
Under 25	*Number*	0	0	0	0	0	0	0	0	0	0
	Avg. Comp.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
25 to 29	*Number*	0	0	0	0	0	0	0	0	0	0
	Avg. Comp.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
30 to 34	*Number*	0	0	0	0	0	0	0	0	0	0
	Avg. Comp.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
35 to 39	*Number*	0	0	0	0	0	0	0	0	0	0
	Avg. Comp.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
40 to 44	*Number*	0	0	0	0	0	1	0	0	0	0
	Avg. Comp.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
45 to 49	*Number*	0	0	0	0	1	1	2	0	0	0
	Avg. Comp.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
50 to 54	*Number*	0	1	0	0	0	0	1	1	0	0
	Avg. Comp.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
55 to 59	*Number*	0	0	0	0	0	3	10	1	0	0
	Avg. Comp.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
60 to 64	*Number*	0	0	0	0	0	0	2	1	0	1
	Avg. Comp.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
65 to 69	*Number*	0	1	0	0	0	1	1	0	0	0
	Avg. Comp.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
70 & up	*Number*	0	0	0	0	1	0	0	0	0	0
	Avg. Comp.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total	*Number*	0	2	0	0	2	6	16	3	0	1

Note: Average compensation is not shown since the plan has less than 1,000 active participants.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2021 TO OCTOBER 31, 2022

SCHEDULE SB, PART V — STATEMENT OF ASSUMPTIONS AND METHODS

Prescribed Funding/PBGC Assumptions and Methods

The following assumptions and methods are prescribed by ERISA, as currently amended.

Funding interest rates

For 2021 Plan Year: Segment Rates with four-month lookback, constrained in accordance with relevant legislation as follows:

	Unconstrained Rates*	Rates Reflecting Corridor**
First Segment Rate	1.20%	4.75%
Second Segment Rate	2.73%	5.36%
Third Segment Rate	3.42%	6.11%
Effective Interest Rate	2.98%	5.60%

For 2020 Plan Year: Segment Rates with four-month lookback, constrained in accordance with relevant legislation as follows:

	Unconstrained Rates*	Rates Reflecting Corridor**
First Segment Rate	2.44%	3.64%
Second Segment Rate	3.54%	5.21%
Third Segment Rate	4.04%	5.94%
Effective Interest Rate	3.72%	5.41%

* Used for maximum tax-deduction purposes.

** Used for minimum funding and benefit restriction purposes.

PBGC Premium Funding Target

For 2021 Plan Year:	First Segment Rate	0.87%
	Second Segment Rate	2.74%
	Third Segment Rate	3.16%
For 2020 Plan Year:	First Segment	0.54%
	Second Segment Rate	2.38%
	Third Segment Rate	3.28%

The Alternative Premium Funding Target was not used.

The effective interest rates for PBGC premium purposes are 2.87% for 2021 and 2.77% for 2020.

Mortality

Mortality tables mandated by current legislation as specified in IRS Regulation 1.430(h)(3)-1, as amended in IRS Notice 2019-67, applied on a static basis.

Prescribed Funding/PBGC Assumptions and Methods

Actuarial cost method

The Funding Target is the present value of accrued benefits based on compensation and service to date. The Target Normal Cost is the present value of benefits expected to be accrued during the current plan year, including expected plan administrative and investment related expenses to be paid from plan assets during the year.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2020 TO OCTOBER 31, 2021

SCHEDULE SB, PART V — STATEMENT OF ASSUMPTIONS AND METHODS (CONTINUED)

Non-Prescribed Funding Assumptions and Methods

The following assumptions were selected by the plan's enrolled actuary. The asset valuation method was selected by the plan sponsor with the actuary's advice and is an acceptable method under the applicable provisions of the Internal Revenue Code and associated regulations.

Actuarial standards of practice ("ASOPs") 27 and 35 ask the pension actuary to disclose the information and analysis used to support the actuary's determination that prescribed assumptions do not significantly conflict with what, in the actuary's professional judgment, are reasonable for the purpose of the measurement. We perform periodic experience studies to assess the reasonableness of the retirement rates, termination rates, and optional form elections assumed in our valuation. We review these studies with the plan sponsor and set these rates based on the analysis and our discussions. We monitor these assumptions annually through gain/loss analyses.

Salary increases

Not applicable.

Cost-of-living

Not applicable.

Social Security

Not applicable.

Expenses

Expected plan administrative and investment-related expenses of $242,000 were added to the Target Normal Cost and are equal to the actual administrative and investment-related expenses for the prior plan year increase by 3% for cost of living and further rounded to the nearest $1,000.

Marital percentage

85% of males; 50% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement. Husbands are assumed to be 3 years older than their wives.

Retirement rates

Employees with 30 years of service are assumed to retire at age 60. All other eligible employees were assumed to retire in accordance with the following schedule:

Age	Assumption
62	50%
63	50%
64	50%
65	100%

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2020 TO OCTOBER 31, 2021

SCHEDULE SB, PART V — STATEMENT OF ASSUMPTIONS AND METHODS (CONTINUED)

Non-Prescribed Funding Assumptions and Methods (continued)

Termination Rates

Rates varying by age and gender:

Attained Age	Percentage Leaving During the Year	
	Males	Females
20	14.95%	24.96%
25	9.94%	14.95%
30	6.91%	9.94%
35	4.88%	6.91%
40	2.82%	4.88%
45	1.67%	2.82%
50	0.40%	1.67%
55	0.00%	0.40%
60 and over	0.00%	0.00%

Disability rates

Sample rates as follows:

Age	Sex	
	Male	Female
20	0.064%	0.055%
25	0.093%	0.096%
30	0.134%	0.165%
35	0.199%	0.252%
40	0.314%	0.357%
45	0.505%	0.522%
50	0.830%	0.854%
55	1.502%	1.490%

Asset valuation method

Market value, including the discounted value of accrued contributions.

Use of Models

Actuarial Standard of Practice No. 56 ("ASOP 56") provides guidance to actuaries when performing actuarial services with respect to designing, developing, selecting, modifying, using, reviewing, or evaluating models. Buck uses third-party software in the performance of annual actuarial valuations and projections. The model is intended to calculate the liabilities associated with the provisions of the plan using data and assumptions as of the measurement date under the funding rules and accounting standards specified in this report. Further, the model applies those funding rules and accounting standards to the liabilities derived and other inputs, such as plan assets and contributions, to generate many of the exhibits found in this report. Buck has an extensive review process whereby the results of the liability calculations are checked using detailed sample output, changes from year to year are summarized by source, and significant deviations from expectations are investigated. Other funding and accounting outputs are similarly reviewed in detail and at a high level for accuracy, reasonability and consistency with prior results. Buck also reviews the model when significant changes are made to the software. The review is performed by experts within the company who are familiar with applicable funding and accounting rules as well as the manner in which the model generates its output.

Reasonable Assumptions

Actuarial standards of practice ("ASOPs") 27 and 35 ask the pension actuary to disclose the information and analysis used to support the actuary's determination that prescribed assumptions do not significantly conflict with what, in the actuary's professional judgment, are reasonable for the purpose of the measurement. We perform periodic experience studies to assess the reasonableness of the retirement rates and termination rates assumed in our valuation. We review these studies with the plan sponsor and set these rates based on the analysis and our discussions. We monitor these assumptions annually through gain/loss analyses. The interest and mortality assumptions are prescribed by law and the other significant assumptions used in this valuation are detailed in this Appendix.

Future actuarial measurements

Future actuarial measurements may differ significantly from current measurements due to plan experience differing from that anticipated by the actuarial assumptions, changes expected as part of the natural operation of the methodology used for these measurements, and changes in plan provisions, applicable law or regulations. An analysis of the potential range of such future differences is beyond the scope of this report.

Summary of Changes from the November 1, 2020 Valuation

The interest rates and mortality tables were updated to those applicable to the current year in accordance with the requirements of the Internal Revenue Code, ARPA and associated regulations, including the update to the new mortality tables and improvement scale mentioned above. These changes decreased the Target Liability by $64,978.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2020 TO OCTOBER 31, 2021

SCHEDULE SB, PART V — STATEMENT OF ASSUMPTIONS AND METHODS (CONTINUED)

Assumptions Rationale – Significant Non-Prescribed Assumptions

Mortality Table for Plan Accounting

The mortality assumption for non-annuitants and healthy annuitants was updated to the Pri-2012 Total Employee and Retiree Mortality Tables with blue collar adjustment (base year 2012) and projected with Mortality Improvement Scale MP-2021. This table reflects the most recent published study by the Society of Actuaries, and since the plan's experience is too small to form the basis of a reliable assumption represents the actuary's best estimate of future experience.

Withdrawal Rates

The plan's experience is too small to form the basis of a reliable assumption; however, the assumption remains appropriate given historic gain and loss experience of the plan, as well as general expectations.

Retirement Rates

The retirement assumes retirement at age 60 with 30 years of service. Due to a lack of postretirement health care, this has been the experience of the plan sponsor and reflects the availability of the early retirement subsidy. 100% of all employees are assumed to retire by age 65.

Disability Rates

The plan's experience is too small to form the basis of a reliable assumption. Thus the current rates represents the actuary's best estimate of future experience.

Form of Payment

Participants are assumed to elect the single life form if single and the 50% J&S form if married. This reflects the actual retirement experience of the plan.

Percent Married

The assumed percentage married is based on general population statistics on the marital status of individuals of retirement age.

Spouse Age

The assumed age difference for spouses is based on general population statistics of the age difference for married individuals of retirement age.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(j) –
SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED OCTOBER 31, 2022

EIN: 34-6510647
PLAN NUMBER: 001
PLAN SPONSOR: MID-WEST FORGE CORPORATION

(a)	(b)		(c)	(d)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of asset (include interest rate and maturity in case of a loan)	Transaction Date	Purchase Price	Selling Price	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
Catergory (1) - A single transaction within the plan year in excess of 5% of the current value of the plan assets								
	T Rowe Price Short Term Bond	6/30/2022	$ 1,814,474	$ -	$ -	$ 1,814,474	$ 1,814,474	$ -
Categpry (3) - Any transaction within the plan year involving securities of the same issue if within the plan year any series of transactions with respect to such securities amount in the aggregate to more than 5% of the current value of the plan assets.								
	T Rowe Price Short Term Bond	N/A	$ 1,840,618	$ -	$ -	$ 1,840,618	$ 1,840,618	$ -

See accompanying independent auditor's report.

Audrey Cervas

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 11/01/2021 and ending 10/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
MID-WEST FORGE CORPORATION

D Employer Identification Number (EIN)
34-6510647

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 11 Day 01 Year 2021

2 Assets:

a Market value	**2a**	21,647,151
b Actuarial value	**2b**	21,647,151

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	71	8,670,933	8,670,933
b For terminated vested participants	50	1,744,850	1,744,850
c For active participants	30	3,883,216	4,742,818
d Total	151	14,298,999	15,158,601

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.60%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	112,394
b Expected plan-related expenses	**6b**	242,000
c Total (line 6a + line 6b)	**6c**	354,394

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Audrey Cervas — Signature of actuary — 02/09/2023 — Date

AUDREY CERVAS — Type or print name of actuary — 2006430 — Most recent enrollment number

Buck Global, LLC — Firm name — 216-682-7600 — Telephone number (including area code)

6000 Freedom Square, Suite 100

Independence OH 44131

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1,412,174
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	1,412,174
10	Interest on line 9 using prior year's actual return of 18.72%	0	264,359
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.41%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1,676,533

Part III Funding Percentages

14	Funding target attainment percentage	14	131.74%
15	Adjusted funding target attainment percentage	15	142.80%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	114.50%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.75 %	5.36 %	6.11 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	62

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	354,394
b Excess assets, if applicable, but not greater than line 31a	**31b**	354,394

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

Audrey Evans

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2021 TO OCTOBER 31, 2022

SCHEDULE SB, LINE 22 – DESCRIPTION OF WEIGHTED AVERAGE RETIREMENT AGE

Employees with 30 years of service are assumed to retire at age 60. All other eligible employees were assumed to retire in accordance with the following schedule:

Age	Assumption
62	50%
63	50%
64	50%
65	100%

This table calculates the weighted average retirement age for all active persons in the plan

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
60	20.6966	0.6774	14.0201	841.2063
61	7.5001	0.2532	1.8993	115.8574
62	6.4419	0.5783	3.7253	230.9676
63	3.6063	0.3838	1.3840	87.1950
64	2.1276	0.3649	0.7763	49.6805
65	1.2944	1.0000	1.2944	84.1382
66	2.0000	1.0000	2.0000	132.0000
67	0.0000	1.0000	0.0000	0.0000
68	0.0000	1.0000	0.0000	0.0000
69	1.0000	1.0000	1.0000	69.0000
70	0.0000	1.0000	0.0000	0.0000
71	0.0000	1.0000	0.0000	0.0000
72	1.0000	1.0000	1.0000	72.0000
Total			**27.0994**	**1,682.0450**
Weighted Average Retirement Age = 2,381.8159/38.3623				**62.07**
Rounded Weighted Average Retirement Age				**62**

Note: The table presents values rounded to fewer significant digits than used in the calculations.

Note to Column 2: The Expected Active Headcount for each age includes persons who are eligible to retire and persons who are not eligible to retire at each age.

Note to Column 3: At each age, these retirement rates are a weighted average of the rates shown in Attachment to Part V for active participants eligible to retire at the age and zero for all other active participants.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2021 TO OCTOBER 31, 2022

SCHEDULE SB - STATEMENT BY ENROLLED ACTUARY

Enrolled Actuary: Audrey Cervas

Enrollment Number 23-06430

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2021 TO OCTOBER 31, 2022

SCHEDULE SB, PART V — STATEMENT OF PRINCIPAL PLAN PROVISIONS

Plan Sponsor

Mid-West Forge Corporation

Plan

Mid-West Forge Corporation Bargaining Unit Pension Plan

Effective Date and Most Recent Amendment

November 1, 1956; as most recently amended by union negotiations effective June 1, 2016.

Plan Year

The twelve-month period ending October 31, 2022.

Coverage and Participation

Any employee who is a member of the collective bargaining unit represented by Local No. 1073 of the International Brotherhood of Boiler Makers, Iron Ship Builders, Blacksmiths, Forgers and Helpers (AFL-CIO) hired prior to June 1, 2008.

Credited Service

One year is credited for each Plan Year beginning November 1, 1989 in which at least 1,670 hours of service are worked, with proportionate service granted to the nearest 1/10 for less than 1,670 hours; service prior to November 1, 1989 is based on the Plan provisions then in effect.

Vesting Service

One year is credited for each Plan Year beginning November 1, 1989 in which at least 1,000 hours of service are worked; service prior to November 1, 1989 is based on the Plan provisions then in effect.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2021 TO OCTOBER 31, 2022

SCHEDULE SB, PART V — STATEMENT OF PRINCIPAL PLAN PROVISIONS

Normal Retirement Benefit

Normal Retirement Eligibility: Age 65.

Benefit Formula: The monthly pension benefit equals the indicated benefit unit time years of Credited Service (to a maximum of 45 years):

Date of Determination	Monthly Benefit Unit
6/1/1992 – 5/31/1993	18.25
6/1/1993 – 5/31/1994	19.00
6/1/1994 – 5/31/1995	19.50
6/1/1995 – 5/31/1998	22.00
6/1/1998 – 5/31/1999	26.00
6/1/1999 – 5/31/2000	29.00
6/1/2000 – 5/31/2001	31.00
6/1/2001 – 5/31/2002	34.00
6/1/2002 – 5/31/2003	37.00
6/1/2003 – 5/31/2004	39.50
6/1/2004 – 5/31/2005	40.75
6/1/2005 – 5/31/2006	42.00
6/1/2006 – 5/31/2007	43.25
6/1/2007 – 5/31/2008	44.50
6/1/2008 – 5/31/2009	45.50
6/1/2009 – 5/31/2010	46.25
6/1/2010 – 5/31/2011	47.00
6/1/2011 – 7/29/2012	47.75
7/30/2012 – 5/31/2013	48.75
6/1/2013 – 5/31/2014	49.25
6/1/2014 – 5/31/2015	49.50
6/1/2015 and later	49.75

For periods 6/1/2016 and through April 23, 2021, benefits will accrue prospectively based on the following schedule:

For Actively Working Employees	Benefit per Month per Year of Service
Years of credited service thru 6/1/16	$49.75
Year of credited service 6/1/16-5/31/17	$50.25
Year of credited service 6/1/17-5/31/18	$50.75
Year of credited service 6/1/18-5/31/19	$51.25
Year of credited service 6/1/19-5/31/20	$51.75

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2021 TO OCTOBER 31, 2022

SCHEDULE SB, PART V — STATEMENT OF PRINCIPAL PLAN PROVISIONS

For terminations on or after April 23, 2021, the monthly pension benefit equals the indicated benefit unit time years of Credited Service (to a maximum of 45 years) based on the following schedule:

Date of Determination	Monthly Benefit Unit
4/23/2021-4/22/2022	$50.25
4/23/2022-4/22/2023	$50.75
4/23/2023-4/22/2024	$51.25
4/23/2024-4/22/2025	$52.25

Postretirement Benefit Increases

Eligible for pensioners as of the increase date who were not deferred vested terminations.

The monthly benefit is increased by the following benefit units times years of Credited Service (subject to applicable maximum):

Increase Date	Monthly Benefit Unit Increase
6/1/1992	0.50
6/1/1995	0.50
6/1/1998	1.00
6/1/2001	1.00
6/1/2004	1.00
6/1/2008	1.00
7/30/2012	0.50

Early retirement benefit

Eligibility: Age 60 with 15 or more years of Credited Service.

Benefit: The accrued normal retirement benefit is available unreduced at age 62 or, alternatively, payable as early as age 60 but reduced by 0.1% for each month that commencement precedes age 62.

Special Early Retirement

Eligibility: 30 years of Credited Service.

Benefit: The accrued normal retirement benefit is available unreduced after age 58 or reduced by 0.1% for each month that commencement precedes age 58.

Disability Benefit

Eligibility: Total and permanent disability after 10 years of Credited Service.

A monthly pension of $430 for 10 to 15 years of Credited Service, $505 for 15 to 20 years of Credited Service and $605 for 20 or more years of Credited Service. This is subject to re-determination by the regular benefit formula at age 62. The benefit is reduced by certain other disability benefits (but not by any Social Security disability benefit payable).

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2021 TO OCTOBER 31, 2022

SCHEDULE SB, PART V — STATEMENT OF PRINCIPAL PLAN PROVISIONS

Vested Termination

Eligibility: Termination of employment after 5 or more years of Vesting Service.

Benefit: The accrued normal retirement benefit is payable at age 65, or as early as age 60 with 15 years of Credited Service. For early commencement, the accrued normal benefit is reduced 6/10 of 1% for each month that early commencement precedes age 65.

Pre-retirement Surviving Spouse Benefit

Eligibility: Vested and married a year at the time of death.

Benefit: The benefit would be the participant's accrued benefit available had he retired the day before his death and elected a 50% joint and survivor option commencing at the earliest commencement date. The benefit is reduced for early retirement, joint and survivor option (for terminations prior to 6/1/2004) and the 50% adjustment for the survivor.

Form of Payment

The benefit is determined on a life annuity basis. A participant terminating after June 1, 2004, who has been married for one year prior to his annuity starting date, shall normally receive payment on an unreduced basis with 50% of such amount payable to his spouse for life, after his death.

A participant terminating prior to June 1, 2004, who has been married for one year prior to his annuity starting date, shall normally receive payment on a reduced basis with 50% of such reduced amount payable to his spouse for life, after his death.

Other forms of payment include an actuarial equivalent 75% Joint and Survivor benefit (as compared to the single life option).

Summary of Changes from the November 1, 2020 Valuation

The plan was amended effective April 23, 2021. The monthly pension benefit equals the indicated benefit unit time years of Credited Service (to a maximum of 45 years) based on the following schedule:

For Actively Working Employees	Benefit per Month per Year of Service
Years of credited service 4/23/2021-4/22/2022	$50.25
Year of credited service 4/23/2022-4/22/2023	$50.75
Year of credited service 4/23/2023-4/22/2024	$51.25
Year of credited service 4/23/2024-4/22/2025	$52.25

These changes increased the Target Liability by $17,390.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF OCTOBER 31, 2022

EIN: 34-6510647
PLAN NUMBER: 001
PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value		[d] Cost	[e] Current Value
	Interest-bearing cash:				
	Federated Hermes Government Obligations Fund	518,489.71	shares	$ 518,490	$ 518,490
	Mutual funds:				
	Dodge & Cox Income Fund	171,084.852	shares	2,355,962	2,025,645
	Federated Hermes International Equity Fund	23,846.783	shares	434,508	495,775
	Seafarer Overseas Growth and Income Fund	21,650.174	shares	264,976	234,038
	Metropolitan West Unconstrained Bond Fund	189,922.834	shares	2,251,994	1,916,321
	T. Rowe Price Short-Term Bond Fund	610,034.930	shares	2,838,850	2,714,655
	Vanguard Inflation Protected Securities Fund	37,705.856	shares	993,636	890,235
	Total mutual funds			9,139,926	8,276,669
	Exchange-traded funds:				
	IShares Core S&P 500 ET Fund	13,019.000	shares	3,410,784	5,048,638
	IShares 1-5 Year Corporate Bond ET Fund	41,590.000	shares	2,192,754	2,040,405
	Vanguard Small Cap ET Fund	2,065.000	shares	277,920	387,890
	Total exchange traded funds			5,881,458	7,476,933
	Limited partnership:				
	Cedar Fair LP	1,500	units	34,566	61,800
	Common stocks:				
	Helen of Troy Ltd.	50	shares	7,464	4,731
	Steris PLC	140	shares	24,294	24,161
	Perrigo Co. Ltd.	393	shares	20,307	15,830
	Aercap Holdings NV	529	shares	32,456	28,254
	Agree Rlty. Corp.	125	shares	8,232	8,587
	Alamo Group Inc.	75	shares	9,287	11,406
	Allegiant Travel Co.	46	shares	7,406	3,452
	Allison Transmission Holdings	419	shares	15,670	17,703
	Amerisafe Inc.	118	shares	7,912	6,892
	Ameris Bancorp	267	shares	9,937	13,753
	Amphenol Corp.	261	shares	13,874	19,792
	Aptargroup Inc.	181	shares	26,282	17,946
	Arcutis Biotherapeutics Inc.	193	shares	4,523	3,412
	Armstrong World Industries	295	shares	23,734	22,294
	Artivion Inc.	298	shares	7,183	3,326
	Atricure Inc.	195	shares	5,767	8,213
	Avient Corp.	282	shares	8,684	9,726

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2022

EIN: 34-6510647
PLAN NUMBER: 001
PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Common stocks (continued):			
	Azenta Inc.	113 shares	8,399	5,017
	Balchem Corp.	71 shares	7,280	9,926
	Ball Corp.	266 shares	22,125	13,138
	Bellring Brands Inc.	387 shares	9,331	9,373
	Biocryst Pharmaceuticals Inc.	218 shares	3,229	2,910
	Black Knight Inc.	305 shares	22,525	18,443
	Boot Barn Holdings Inc.	89 shares	3,417	5,055
	Brown Forman Corp.	238 shares	15,773	16,184
	Carmax Inc.	261 shares	25,566	16,446
	Castle Biosciences Inc.	101 shares	5,774	2,577
	Cathay General Bancorp	263 shares	9,312	11,993
	Central Garden & Pet Co.	247 shares	6,517	9,668
	Championx Corp.	151 shares	3,546	4,322
	Churchill Downs Inc.	156 shares	31,389	32,434
	Chuy's Holdings Inc.	132 shares	3,111	3,868
	Cincinnati Financial Corp.	132 shares	10,294	13,638
	Cohen & Steers Inc.	129 shares	7,203	7,761
	Copart Inc.	288 shares	26,260	33,126
	Cryoport Inc.	162 shares	4,056	4,497
	Descartes Sys Group Inc.	142 shares	6,214	9,808
	Dollar Tree Inc.	220 shares	21,962	34,870
	Endava PLC	37 shares	2,939	2,821
	Entegris Inc.	376 shares	29,029	29,832
	Flywire Corp.	147 shares	3,409	3,227
	Five Below	35 shares	4,454	5,122
	Glacier Bancorp Inc.	165 shares	6,616	9,451
	Globus Medical Inc.	189 shares	9,897	12,663
	Grand Canyon Education Inc.	113 shares	12,680	11,371
	Halozyme Therapeutics Inc.	316 shares	11,950	15,108
	Hasbro Inc.	331 shares	27,344	21,598
	Healthequity Inc.	165 shares	8,398	12,855
	Heartland Express Inc.	191 shares	4,065	2,842
	Helios Technologies Inc.	130 shares	5,365	7,370
	Horace Mann Educators Corp.	283 shares	11,741	11,167
	Houlihan Lokey Inc.	129 shares	5,929	11,522
	ICF International Inc.	102 shares	7,731	12,202
	ICU Medical Inc.	37 shares	6,728	5,491
	ITT Inc,	96 shares	6,677	7,333

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2022

EIN: 34-6510647
PLAN NUMBER: 001
PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Common stocks (continued):			
	IDACORP Inc.	82 shares	8,824	8,585
	Independent Bank Corp Mass	96 shares	6,598	8,353
	Integra Lifesciences Holding Corp.	150 shares	9,199	7,537
	Intra-Cellular Therapies Inc.	137 shares	6,874	6,257
	Lamb Weston Holdings Inc.	441 shares	28,976	38,023
	Lennox International Inc.	112 shares	24,331	26,160
	Lithia Motors Inc.	31 shares	4,085	6,143
	M&T Bank Corp	160 shares	18,344	26,939
	Macom Technology Solutions	232 shares	5,792	13,426
	Magnolia Oil & Gas Corp.	479 shares	6,197	12,301
	Matador Resources Co.	273 shares	9,281	18,141
	Medpace Holdings Inc.	46 shares	5,951	10,211
	Minerals Technologies Inc.	153 shares	8,939	8,416
	Moelis & Co.	447 shares	16,926	18,980
	National Health Investors Inc.	109 shares	8,277	6,180
	New Market Corp.	54 shares	21,524	16,434
	Northwestern Corp.	187 shares	12,826	9,879
	Novanta Inc.	78 shares	7,551	11,029
	Oceanfirst Financial Corp	395 shares	7,148	8,919
	Old Dominion Freight Lines Inc.	87 shares	17,126	23,890
	Otis Worldwide Corp.	368 shares	24,782	25,996
	Oxford Industries Inc.	95 shares	7,132	9,664
	Pacific Premier Bancorp Inc.	295 shares	9,221	10,741
	Patrick Industries Inc.	83 shares	3,900	3,794
	Patterson UTI Energy Inc.	212 shares	3,744	3,742
	Paycor HCM Inc.	312 shares	9,259	9,507
	Performance Food Group Co.	319 shares	14,634	16,601
	Phreesia Inc.	363 shares	12,252	9,917
	Post Holdings Inc.	306 shares	19,629	27,669
	Primoris Services Corp.	359 shares	7,377	7,248
	Progyny Inc.	188 shares	4,938	8,360
	Rapid7 Inc.	114 shares	6,526	5,161
	RBC Bearings Inc.	67 shares	11,866	16,987
	Revolve Group Inc.	82 shares	3,729	1,968
	Ritchie Bros. Auctioneers Inc.	141 shares	5,417	9,212
	Ryman Hospitality Properties Inc.	103 shares	8,590	9,159
	SPX Corp.	243 shares	14,837	15,999
	Seacoast Banking Corp. of Florida	367 shares	9,486	11,340

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2022

EIN: 34-6510647
PLAN NUMBER: 001
PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Common stocks (continued):			
	Shyft Group	295 shares	9,117	6,779
	Silicon Laboratories Inc.	64 shares	7,248	7,355
	Silgan Holdings Inc.	156 shares	5,276	7,388
	Skyline Champion Corp.	154 shares	4,511	8,964
	Skyworks Solutions Inc.	289 shares	36,108	24,857
	Stag Industries Inc.	384 shares	11,380	12,131
	Stifel Financial Corp.	179 shares	6,687	11,075
	Store Capital Corp.	603 shares	15,916	19,175
	Supernus Pharmaceuticals Inc.	313 shares	7,910	10,727
	Syneos Health Inc.	139 shares	7,653	7,003
	Terex Coep.	194 shares	9,094	7,865
	Texas Roadhouse Inc.	154 shares	8,070	15,238
	Thoughtworks Holding Inc.	431 shares	8,663	4,142
	UFP Industries Inc.	139 shares	5,527	9,901
	Unifirst Corp.	112 shares	24,578	20,609
	Veracyte Inc.	170 shares	4,966	3,419
	Veritex Holdings Inc.	276 shares	9,626	8,716
	Viavi Solutions Inc.	693 shares	8,863	10,464
	Vulcan Materials Co.	185 shares	23,871	30,285
	Wolverine World Wide Inc.	222 shares	6,796	3,803
	Total common stocks		1,285,195	1,385,271
		TOTAL INVESTMENTS	$ 16,859,635	$ 17,719,163

NOTE: This schedule is based on information which has been certified as complete and accurate by PNC Bank, the trustee of the Plan.

See accompanying independent auditor's report.