

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
---	---	---

Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>RESOLUTE FP US PENSION PLAN</u> 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>RESOLUTE FP US INC.</u> <u>1010 DE LA GAUCHETIERE STREET WEST SUITE 400</u> <u>MONTREAL, QUEBEC H3B 2N2 CA</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 50%; text-align: center;"><u>004</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>07/01/1954</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>62-0721803</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>800-921-3244</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>322100</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>004</u>	1c Effective date of plan <u>07/01/1954</u>		2b Employer Identification Number (EIN) <u>62-0721803</u>		2c Plan Sponsor's telephone number <u>800-921-3244</u>		2d Business code (see instructions) <u>322100</u>	
1b Three-digit plan number (PN) ▶	<u>004</u>										
1c Effective date of plan <u>07/01/1954</u>											
2b Employer Identification Number (EIN) <u>62-0721803</u>											
2c Plan Sponsor's telephone number <u>800-921-3244</u>											
2d Business code (see instructions) <u>322100</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	05/23/2023	ERIC MARTINEAU
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	4907
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	486
a(2) Total number of active participants at the end of the plan year		6a(2)	411
b Retired or separated participants receiving benefits.....		6b	3055
c Other retired or separated participants entitled to future benefits		6c	613
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	4079
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	710
f Total. Add lines 6d and 6e		6f	4789
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ <u>0</u> A (Insurance Information) (4) ☐ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
---	--	---

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>RESOLUTE FP US PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>RESOLUTE FP US INC.</u>	D Employer Identification Number (EIN) <u>62-0721803</u>	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B 		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I	Basic Information		
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2021</u>		
2	Assets:		
	a Market value	2a	<u>703725290</u>
	b Actuarial value	2b	<u>663503980</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment.....	<u>3835</u>	<u>655365896</u>
	b For terminated vested participants.....	<u>646</u>	<u>36994704</u>
	c For active participants	<u>487</u>	<u>68313526</u>
	d Total.....	<u>4968</u>	<u>760674126</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b	
5	Effective interest rate	5	<u>5.50</u> %
6	Target normal cost.....		
	a Present value of current plan year accruals.....	6a	<u>1459239</u>
	b Expected plan-related expenses	6b	<u>4577876</u>
	c Total (line 6a + line 6b)	6c	<u>6037115</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary <u>CHELSEA SWIRSKY</u> Type or print name of actuary <u>WILLIS TOWERS WATSON US LLC</u> Firm name <u>FIVE CONCOURSE PARKWAY</u> <u>SUITE 1800</u> <u>ATLANTA, GA 30326-4231</u> Address of the firm	<u>10/04/2022</u> Date <u>20-08200</u> Most recent enrollment number <u>470-366-5274</u> Telephone number (including area code)
------------------	--	--

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2021
v. 201209

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	14449824
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	14449824
10 Interest on line 9 using prior year's actual return of <u>12.59</u> %	0	1819233
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		13887209
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.64</u> %		783239
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		14670448
d Portion of (c) to be added to prefunding balance		14670448
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	30939505

Part III Funding Percentages

14 Funding target attainment percentage	14	83.09 %
15 Adjusted funding target attainment percentage	15	83.09 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	84.83 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/15/2021	9074784	0			
07/15/2021	9074784	0			
Totals ▶			18(b)	18149568	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	17752196

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
4.75 %2nd segment:
5.36 %3rd segment:
6.11 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

4

22 Weighted average retirement age**22**

64

23 Mortality table(s) (see instructions) ☐ Prescribed - combined☐ Prescribed - separate☒ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years..... **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29)..... **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c)..... **31a** 6037115**b** Excess assets, if applicable, but not greater than line 31a **31b** 0**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance 128723148 Installment 13087843**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount..... **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 19124958**35** Balances elected for use to offset funding requirement Carryover balance 0 Prefunding balance 1372762 Total balance 1372762**36** Additional cash requirement (line 34 minus line 35) **36** 17752196**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 17752196**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 0**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances..... **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan RESOLUTE FP US PENSION PLAN	B Three-digit plan number (PN) ►	004
C Plan sponsor's name as shown on line 2a of Form 5500 RESOLUTE FP US INC.	D Employer Identification Number (EIN) 62-0721803	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	8167306	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	0
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts.....	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts.....	1c(11)	695575392	702231793
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other.....	1c(15)	0	0

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1) 0	0
(2)	Employer real property.....	1d(2) 0	0
e	Buildings and other property used in plan operation	1e 0	0
f	Total assets (add all amounts in lines 1a through 1e)	1f 703742698	702231793

Liabilities

g	Benefit claims payable	1g 0	0
h	Operating payables	1h 0	0
i	Acquisition indebtedness.....	1i 0	0
j	Other liabilities.....	1j 1173322	747551
k	Total liabilities (add all amounts in lines 1g through 1j)	1k 1173322	747551

Net Assets

l	Net assets (subtract line 1k from line 1f)	1l 702569376	701484242
----------	--	--------------	-----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A) 18149568	
	(B) Participants	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	18149568
(3)	Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	2a(3)	
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	
	(B) U.S. Government securities	2b(1)(B)	
	(C) Corporate debt instruments	2b(1)(C)	
	(D) Loans (other than to participants)	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)	0
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A), (B), and (C)	2b(2)(D)	0
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	0
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		51839881
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		69989449
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	64234424	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		64234424
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	855128	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	1605916	
(4) Other.....	2i(4)	4379115	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		6840159
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		71074583
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-1085134
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSE COOPERS LLC

(2) EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)			
4i		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 440204 _____.			

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan RESOLUTE FP US PENSION PLAN	B Three-digit plan number (PN) ► 004
C Plan sponsor's name as shown on line 2a of Form 5500 RESOLUTE FP US INC.	D Employer Identification Number (EIN) 62-0721803

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 26-6523081		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	9

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: 58.0 % Investment-Grade Debt: 34.0 % High-Yield Debt: 5.0 % Real Estate: 0.0 % Other: 3.0 %

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Resolute FP US Pension Plan

(EIN: 62-0721803, Plan number: 004)

Financial Statements

December 31, 2021 and 2020

(expressed in US dollars)

Resolute FP US Pension Plan

Index

Page(s)

Report of Independent Auditors.....1 – 3

Financial Statements

Statements of Net Assets Available for Benefits 4

Statement of Changes in Net Assets Available for Benefits5

Notes to Financial Statements 6 – 17



Report of Independent Auditors

To the Administrator of Resolute FP US Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying 2021 financial statements of Resolute FP US Pension Plan (the “Plan”), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (“ERISA”), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The 2021 financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, including the related notes (collectively referred to as the “2021 financial statements”).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan’s 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors’ Responsibilities for the Audit of the Financial Statements section of our report

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PricewaterhouseCoopers LLP

PwC Tower, 18 York Street, Suite 2600, Toronto, Ontario, Canada M5J 0B2

T: +1 416 863 1133, F: +1 416 365 8215

“PwC” refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("US GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Other Matter – 2020 Financial Statements

We were engaged to audit the 2020 financial statements of the Plan, which comprise the statement of net assets available for benefits as of December 31, 2020 and the related statement of changes in net assets available for benefits for the year then ended. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated October 15, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2020 financial statements, and (b) the form and content of the information included in the 2020 financial statements, other than that derived from the certified information, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance



and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

PricewaterhouseCoopers LLP

Chartered Professional Accountants, Licensed Public Accountants

Toronto, Ontario, Canada
October 11, 2022

Resolute FP US Pension Plan

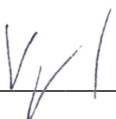
Statements of Net Assets Available for Benefits

As of December 31, 2021 and 2020

(expressed in US dollars)

	2021 \$	2020 \$
Assets		
Investments in Master Trust (note 5)	702,231,793	695,575,392
Employer contributions receivable	-	8,167,306
	702,231,793	703,742,698
Liabilities		
Accrued expenses	747,551	1,173,322
Net Assets Available for Benefits	701,484,242	702,569,376

Approved on Behalf of the Pension Committee

 _____ Plan Administrator

The accompanying notes are an integral part of these financial statements.

Resolute FP US Pension Plan

Statement of Changes in Net Assets Available for Benefits

For the year ended December 31, 2021

(expressed in US dollars)

	\$
Additions	
Investment income from Master Trust (note 5)	51,839,881
Employer's contributions	<u>18,149,568</u>
	<u>69,989,449</u>
Deductions	
Benefits paid to participants	63,540,528
Lump-sum payments	693,896
Administrative expenses (note 2)	<u>6,840,159</u>
	<u>71,074,583</u>
Decrease in net assets available for benefits during the year	(1,085,134)
Net assets available for benefits – Beginning of year	<u>702,569,376</u>
Net assets available for benefits – End of year	<u><u>701,484,242</u></u>

The accompanying notes are an integral part of these financial statements.

Resolute FP US Pension Plan

Notes to Financial Statements

December 31, 2021 and 2020

(expressed in US dollars)

1 Description of the Plan

The following description of the Resolute FP US Pension Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General

The Plan is a defined benefit retirement plan established and maintained by Resolute FP US Inc. (Resolute FP US or the Plan sponsor), a direct wholly owned subsidiary of Resolute Forest Products Inc. (Resolute or the Company).

The Plan covers:

- certain active and former employees of Resolute FP US and its US affiliated companies that are covered by collective bargaining agreements that provide for coverage under the Plan;
- certain active and former non-bargaining employees of Resolute FP US, including individuals employed by AbiBow Recycling LLC, Abitibi Consolidated Sales LLC and Resolute FP Augusta LLC; and
- former hourly and salaried employees of Great Northern Paper, Inc. and Avenor America Inc.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and is a tax-qualified plan under Internal Revenue Code (IRC) Section 401(a). As required by ERISA, all Plan assets are held in trust by The Bank of New York Mellon (the Trustee) and are not subject to creditors of Resolute FP US or any other company affiliated with Resolute FP US.

Effective December 31, 2012, (i) the AbiBow US Retirement Plan; (ii) the Abitibi Consolidated U.S. Pension Plan for Certain Hourly-Paid Employees; (iii) the Abitibi Consolidated U.S. Retirement Plan; and (iv) the Augusta Newsprint Company Retirement Plan (collectively, the Merged Plans), each sponsored by members of the Resolute controlled group, were merged into the Plan.

Plan amendments

The Plan was amended on November 14, 2019 to reflect the closure of the Augusta mill and provide an early retirement incentive for certain eligible employees.

Generally, participants are eligible for normal retirement benefits at age 65 or reduced early retirement benefits upon reaching specific ages with minimum years of service requirements.

Generally, if a participant terminates before rendering five years of service, he or she forfeits the right to receive Plan benefits. Subject to the Pension Protection Act of 2006 (PPA) benefit restrictions, participants have the right to receive the value of their accumulated Plan benefits as a monthly annuity or, in certain instances, a small lump-sum payment.

Resolute FP US Pension Plan

Notes to Financial Statements

December 31, 2021 and 2020

(expressed in US dollars)

Effective December 31, 2010, the Plan was closed to new hires. In addition, only certain grandfathered participants were permitted to continue to accrue benefits under the Plan after December 31, 2010. A participant is grandfathered if, as of December 31, 2010, he or she (a) was actively employed with Resolute FP US and at least age 55; (b) was actively employed with a Resolute employer participating in the Plan and his or her age plus years of benefit service (including, if applicable, years of service with Kimberly-Clark Corporation at Coosa River Mill) total at least 70; (c) had ten years of vesting service and had incurred a disability; or (d) was on layoff status with a locally negotiated recall right and would have otherwise satisfied (a) or (b). A terminated participant who is rehired after December 31, 2010 will not resume active participation in the Plan unless the participant is grandfathered and re-employed by Resolute FP US within his or her locally negotiated recall period.

Certain of the Merged Plans were closed to new hires before they merged into the Plan, and certain of the Merged Plans also permitted certain grandfathered participants to continue to accrue benefits under their respective merged plan if they met the criteria for being a grandfathered participant.

The description of the pension benefits for each of the Merged Plans is set forth in the notes to financial statements for each Merged Plan's respective financial statements for the year ended December 31, 2012, and are incorporated herein by reference.

Death and disability benefits

Generally, if a participant who is an active employee with at least five years of service dies, a death benefit will be paid to the surviving spouse.

Generally, if an active participant becomes disabled after ten years of service, the participant is paid disability benefits on a monthly basis. Effective December 31, 2010, the disability benefit is available only to grandfathered participants (as described above). In lieu of a disability benefit under the Plan, non-grandfathered participants became eligible to participate in an employer-sponsored long-term disability plan.

2 Summary of significant accounting policies

Basis of accounting

The financial statements have been prepared using the accrual method of accounting in conformity with accounting principles generally accepted in the United States of America (US GAAP).

Use of estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Resolute FP US Pension Plan

Notes to Financial Statements

December 31, 2021 and 2020

(expressed in US dollars)

Investment valuation and income recognition

The Plan's investments are made through its interest in the Resolute FP US Master Trust for Defined Benefit Plans (the Master Trust). As of December 31, 2021, the Plan was the sole investor of the Master Trust due to the November 2019 redemption of the Ponderay Plan's interest in the Master Trust.

The fair value of the Plan's interest in the Master Trust is based on the beginning of year value of the Plan's interest in the Master Trust plus actual contributions and allocated investment income less actual distributions and allocated administrative expenses. Administrative expenses are paid by the Master Trust and are either charged directly to the individual plan when the expense is specifically identifiable or allocated to each plan on a proportionate basis.

The Master Trust records purchases and sales of securities on a trade-date basis, records interest income on an accrual basis and accrues dividends on the ex-dividend date. The information on Master Trust assets and changes in Master Trust assets as described in note 5 has been certified by the Trustee to be complete and accurate.

During the year, the Master Trust engaged in a securities lending program administered by the Trustee as the Lending Agent. Further details with regard to the securities lending program are included in note 7.

Fair value measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in an orderly transaction between market participants at the measurement date and is based on the principal or most advantageous market for the specific asset or liability. In accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820 (ASC 820), Fair Value Measurements and Disclosures, the Plan categorizes assets and liabilities measured at fair value (other than those measured at net asset value (NAV) per share, or its equivalent) into one of three different levels depending on the observability of the inputs employed in the measurement. This fair value hierarchy is as follows:

- Level 1 – Valuations based on quoted prices in active markets for identical assets and liabilities;
- Level 2 – Valuations based on observable inputs, other than Level 1 prices, such as quoted interest or currency exchange rates; and
- Level 3 – Valuations based on significant unobservable inputs that are supported by little or no market activity, such as discounted cash flow methodologies based on internal cash flow forecasts.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used in the determination of fair value of assets and liabilities, when required, maximize the use of observable inputs and minimize the use of unobservable inputs.

Resolute FP US Pension Plan

Notes to Financial Statements

December 31, 2021 and 2020

(expressed in US dollars)

Actuarial present value of accumulated plan benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries; (b) beneficiaries of participants who have died; and (c) active participants or their beneficiaries. For certain participating groups, the monthly benefit under the Plan is equal to a fixed benefit rate multiplied by a participant's years of credited service. For other participating groups, the monthly benefit under the Plan is equal to the greatest of (a) a fixed benefit rate multiplied by a participant's years of credited service; (b) a percentage of earnings multiplied by a participant's years of credited service; or (c) \$100 minus the participant's benefit, if any, under a predecessor plan. Benefits payable under all circumstances are included to the extent they are deemed attributable to service rendered prior to the valuation date.

The actuarial present value of accumulated plan benefits as of December 31, 2021 and 2020 was determined by Willis Towers Watson. The present value is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment, as described in note 8.

The actuarial assumptions described in note 8 are based on the presumption that the Plan will continue with certain benefits frozen as described in note 1. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Payment of benefits and lump sums

Benefit payments to participants and lump-sum payments are recorded upon distribution.

Administrative expenses

For the years ended December 31, 2021 and 2020, the Plan paid administrative expenses consisting of actuary, trustee and recordkeeping fees and Pension Benefit Guaranty Corporation (PBGC) premiums in the amount of \$4,379,115 (2020 – \$4,370,098) and investment management fees in the amount of \$2,461,044 (2020 – \$2,586,466). Certain administrative expenses of the Plan are paid by Resolute FP US, and certain administrative functions are performed by employees of the Company. No payment is made by the Plan for these expenses and services.

Recent and future accounting pronouncements

In August 2018, the FASB issued ASU No. 2018-13, Fair Value Measurements (Topic 820): Disclosure Framework – Changes to the Disclosure Requirements for Fair Value Measurement (ASU 2018-13). The purpose of the update is to modify the disclosure requirements on fair value measurements in Topic 820, Fair Value Measurement, based on the concepts in the Concepts Statement, including the consideration of costs and benefits. For all entities, the amendments are effective for interim and annual reporting periods beginning after December 15, 2019. The adoption of this standard did not have an impact on the Plan's financial statements.

Resolute FP US Pension Plan

Notes to Financial Statements

December 31, 2021 and 2020

(expressed in US dollars)

3 Plan funding

The Plan sponsor makes contributions to the Plan in accordance with funding standards established by ERISA, amended by the PPA.

The Plan sponsor bears the entire cost of providing benefits under the Plan, as actuarially determined to maintain the Plan, and makes contributions to the Master Trust. No contributions are required or allowed by participants. The Plan sponsor has met the minimum funding standards of ERISA.

Although it has not expressed any intention to do so, the Plan sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth by ERISA, as described in note 4.

4 Plan termination

In the event the Plan is terminated, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, to provide the following benefits in the order indicated:

- a) Annuity benefits that former participants or their beneficiaries have been receiving for at least three years, or that participants eligible to retire for that three-year period would have been receiving had they retired with benefits in the normal form of annuity under the Plan. The amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- b) Other vested benefits insured by the PBGC up to the applicable limitations.
- c) All other vested benefits (vested benefits not insured by the PBGC).
- d) All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan is terminated. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits (up to the amount earned to normal retirement) and certain survivor and disability benefits. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination (or, if earlier, the date bankruptcy proceedings began, if the Plan is terminated during such proceedings). However, if a plan that has been in effect less than five years should be terminated, or if benefits have been increased within the five years before plan termination, the whole amount of the plan's vested benefits or the benefit increases may not be guaranteed. No benefit or benefit increase that has been in effect for less than 12 months before the plan terminates is guaranteed. In addition, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees; this ceiling is periodically adjusted. The maximum PBGC guarantee is lower if benefits begin before age 65 or if benefits are paid in a form other than a life annuity.

Resolute FP US Pension Plan

Notes to Financial Statements

December 31, 2021 and 2020

(expressed in US dollars)

Upon Plan termination, the ability of all participants to receive their benefits will depend on the sufficiency of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

5 Information certified by the Trustee

The following is a summary of the unaudited information regarding the Master Trust that was prepared by or derived from information prepared by the Trustee of the Plan and furnished to the Plan administrator. The Plan administrator has obtained a certification from the Trustee that the net assets and investment income of the Master Trust is complete and accurate as of December 31, 2021 and 2020.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure, this information was not subject to US GAAP.

	2021	
	Master Trust balances \$	Plan's interest in Master Trust balances \$
Short-term investment funds	70,085,783	70,085,783
Fixed income investments	256,871,947	256,871,947
Equity investments	384,326,836	384,326,836
Other investments	1,552,058	1,552,058
	712,836,624	712,836,624
Cash	375,328	375,328
Plus:		
Receivable for securities sold	11,387,716	11,387,716
Accrued other assets	7,276,006	7,276,006
Less:		
Payable for securities purchased	(23,162,687)	(23,162,687)
Accrued other liabilities	(6,481,194)	(6,481,194)
	702,231,793	702,231,793
Ownership percentage		100.0%

Resolute FP US Pension Plan

Notes to Financial Statements

December 31, 2021 and 2020

(expressed in US dollars)

	2020	
	Master Trust balances \$	Plan's interest in Master Trust balances \$
Short-term investment funds	68,276,357	68,276,357
Fixed income investments	225,418,580	225,418,580
Equity investments	398,425,228	398,425,228
Other investments	543,143	543,143
	692,663,308	692,663,308
Cash	877,300	877,300
Plus:		
Receivable for securities sold	757,703	757,703
Accrued other assets	1,492,144	1,492,144
Less:		
Payable for securities purchased	(176,762)	(176,762)
Accrued other liabilities	(38,301)	(38,301)
	695,575,392	695,575,392
Ownership percentage		100.0%

Investment gain (loss) of the Master Trust for the year ended December 31, 2021 was as follows:

	\$
Interest	6,021,926
Dividends	4,704,290
Other income	179,776
	10,905,992
Net appreciation in fair value of investments	40,933,889
Investment gain	51,839,881
Plan's interest in Master Trust investment gain	100.0%

Resolute FP US Pension Plan

Notes to Financial Statements

December 31, 2021 and 2020

(expressed in US dollars)

6 Fair value measurements

The following tables set forth, by level within the fair value hierarchy, the Master Trust's investments at fair value as of December 31, 2021 and 2020. The following tables include the Plan's interest in the Master Trust:

				2021
	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
Equity securities				
Domestic and foreign	235,515,154	-	-	235,515,154
Debt securities				
US government bonds	29,021,736	-	-	29,021,736
Domestic and foreign bonds	-	129,426,157	-	129,426,157
Asset-backed and US agency	-	58,692,009	-	58,692,009
Short-term investments	36,698,159	-	-	36,698,159
Other investments	730,517	821,541	-	1,552,058
	301,965,566	188,939,707	-	490,905,273
Investments reported at NAV as practical expedient				
Commingled foreign equity securities				188,543,727
Short-term investments				33,387,625
				221,931,352
				712,836,625
				2020
	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
Equity securities				
Domestic and foreign	240,107,552	-	-	240,107,552
Debt securities				
US government bonds	36,298,704	-	-	36,298,704
Domestic and foreign bonds	-	113,441,114	-	113,441,114
Asset-backed and US agency	-	56,217,252	-	56,217,252
Short-term investments	43,389,559	-	-	43,389,559
Other investments	343,621	199,522	-	543,143
	320,139,436	169,857,888	-	489,997,324
Investments reported at NAV as practical expedient				
Commingled foreign equity securities				177,779,186
Short-term investments				24,886,798
				202,665,984
				692,663,308

Resolute FP US Pension Plan

Notes to Financial Statements

December 31, 2021 and 2020

(expressed in US dollars)

Equity securities primarily include large-cap, mid-cap and small-cap publicly traded companies primarily located in the United States and other developed countries, as well as commingled equity funds invested in the same types of securities. The fair value of the equity securities is determined based on quoted market prices (Level 1).

Debt securities primarily include corporate bonds of US companies from diversified industries, bonds and treasuries issued by the US government, asset-backed securities and commingled fixed income funds invested in these same types of securities. The fair value of the debt securities is determined based on quoted market prices (Level 1) or market-corroborated inputs such as matrix prices, yield curves and indices (Level 2).

Investments measured at NAV are excluded from the fair value hierarchy tables. These investments are commingled funds, composed of equity securities or short-term investments funds, where the corresponding NAV per share is equal to the total net assets divided by the total number of shares.

The Plan recognizes transfers between the levels as of the beginning of the reporting period. There was no transfer between levels for the years ended December 31, 2021 and 2020.

7 Securities lending

The Master Trust participates in a securities lending program administered by the Trustee as the Lending Agent. Securities lending is an investment overlay strategy that utilizes certain existing securities of the Master Trust to earn additional income. Securities lending involves the loaning of securities to approved banks and broker/dealers. In return for the loaned securities, the Lending Agent, prior to or simultaneous with delivery of the loaned securities to the borrower, receives collateral in the form of cash or US government securities. Each loan is collateralized, in the case of (a) US securities, an amount equal to 102%; and (b) foreign securities, an amount equal to 105% of the market value of such loaned securities. The collateral is marked to market on a daily basis. In the event of borrower default, the Master Trust is contractually indemnified by the Lending Agent. However, the Master Trust is responsible for principal losses on the investment of the cash collateral.

The Master Trust maintains full ownership rights to the securities loaned and accordingly classifies loan securities as investments. Securities lending income earned by the Master Trust is recorded on an accrual basis and was \$94,126 for the year ended December 31, 2021.

As of December 31, the table below presents the fair values of securities on loan and collateral received from securities lending transactions.

	2021 \$	2020 \$
Securities on loan	52,198,295	77,294,356
Collateral received	53,390,752	79,013,961
Collateral to loan value	102.2%	102.2%

Resolute FP US Pension Plan

Notes to Financial Statements

December 31, 2021 and 2020

(expressed in US dollars)

8 Actuarial present value of accumulated plan benefits

Changes in the actuarial present value of accumulated plan benefits of the Plan as of December 31, 2021 and 2020 were as follows:

	2021 \$	2020 \$
Actuarial present value of accumulated plan benefits		
Vested benefits		
Retirees and beneficiaries	637,858,873	651,764,675
Terminated and disabled employees	37,922,387	38,058,591
Active employees	59,256,966	70,275,607
	<u>735,038,226</u>	<u>760,098,873</u>
Non-vested benefits	557,512	645,411
	<u>735,595,738</u>	<u>760,744,284</u>

Changes in the actuarial present value of accumulated plan benefits for the year ended December 31, 2021 were as follows:

	\$
Actuarial present value of accumulated plan benefits – Beginning of year	<u>760,744,284</u>
Increase (decrease) during the year attributable to	
Benefits accumulated	1,487,947
Interest due to decrease in discount period	40,886,441
Benefits paid and lump-sum payments	(64,234,424)
Assumption changes	(4,425,857)
Actuarial losses	<u>1,137,347</u>
Net decrease	<u>(25,148,546)</u>
Actuarial present value of accumulated plan benefits – End of year	<u>735,595,738</u>

Actuarial gains and losses include increases or decreases attributable to differences between the actuarial demographic assumptions and actual plan experience.

For the year ended December 31, 2021, significant assumptions underlying the actuarial computations include (a) interest rate of 5.70% (2020 – 5.60%); (b) employee turnover and retirement based on rates varying by age; (c) employee mortality assumption based on the Pri-2012 sex-distinct tables with separate mortality rates for annuitants, non-annuitants and contingent survivors and MP-2020 generational improvements after 2012. Blue collar tables are used for hourly participants and white collar tables are used for salaried participants (2020 – RP-2020 with the MP-2020 generational improvement scale with collar adjustments); and (d) employee mortality for disabled participants based on disabled Pri-2012 table with MP-2020 generational improvement (2020 – RP-2020 disabled mortality table with MP-2020 generational improvement scale).

Resolute FP US Pension Plan

Notes to Financial Statements

December 31, 2021 and 2020

(expressed in US dollars)

9 Related party transactions

The Plan invests in a Master Trust the assets of which are held with the Trustee, which also acts as the custodian as defined by the Plan. Therefore, the day-to-day transactions occurring between the Trustee and the Plan qualify as permitted party-in-interest transactions.

10 Tax status

The Internal Revenue Service (IRS) has determined and informed Resolute FP US by a letter dated November 17, 2016 that the Plan is designed in accordance with applicable sections of the IRC. The Plan has been amended since receiving such determination letter. The Plan administrator believes that the Plan is currently operating in substantial compliance with the applicable requirements of the IRC and the Plan document, and the Plan's related trust continues to be tax-exempt under the IRC.

US GAAP requires the Plan's management to evaluate tax positions taken by the Plan and recognize a tax liability or asset if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions by the Plan, and has concluded that as of December 31, 2021 and 2020 there are no uncertain positions taken or expected to be taken that would require recognition of a liability or asset or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are no audits for tax periods in process. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2015.

11 Risk and uncertainties

The Master Trust invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of the Master Trust will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

- COVID – 19 considerations

In early 2020, the coronavirus (COVID-19) was confirmed in multiple countries throughout the world, and, on March 11, 2020, the World Health Organization declared a global pandemic. In response to the pandemic, governments enacted emergency measures to combat the spread of COVID-19, including the implementation of travel bans, quarantine periods and social distancing. As a result of the continued and uncertain economic and business impact of the pandemic, the Plan has reviewed the estimates, judgments and assumptions used in the preparation of its financial statements. Although the Plan has determined that no significant revisions to such estimates, judgments or assumptions were required for fiscal year 2021, revisions may be required in future

Resolute FP US Pension Plan

Notes to Financial Statements

December 31, 2021 and 2020

(expressed in US dollars)

periods. Any such revision (due to COVID-19 or otherwise) could have a material impact on the Plan's financial status. Although the Plan believes the current conditions related to the pandemic to be temporary based on the information available as of the date hereof, the situation is dynamic and it is not possible to predict the duration and severity of the economic disruption, government restrictions and stimulus, social distancing and phased reopening of economies. The broader impact that the COVID-19 outbreak may have on investors, businesses, the economy and the financial markets is currently unknown as it continues to rapidly evolve. As a result, the impact of COVID-19 on the Plan's investment portfolio cannot be reasonably estimated at this time. The Plan continues to evaluate the situation and monitor any impacts or potential impacts to its financial status.

12 Subsequent events

The Plan has evaluated subsequent events through October 11, 2022, the date on which the financial statements were available to be issued, and it has not noted any events requiring recognition or disclosure.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2021

Attained Age	Attained Years of Credited Service ⁴										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	1	0	0	0	0	0	0	0	0	1
35-39	1	4	1	0	0	0	0	0	0	0	6
40-44	2	6	10	1	0	0	0	0	0	0	19
45-49	6	15	22	4	2	0	0	0	0	0	49
50-54	4	17	25	11	15	24	1	0	0	0	97
55-59	5	9	20	21	33	37	0	19	15	3	162
60-64	9	14	14	8	19	19	1	11	12	13	120
65-69	0	3	2	3	5	15	0	2	1	1	32
70 & over	0	0	0	0	0	1	0	0	0	0	1
Total	27	69	94	48	74	96	2	32	28	17	487

⁴ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Resolute FP US Inc.
 EIN / PN: 62-0721803 / 004
 Plan Sponsor: Resolute FP US Pension Plan
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month September
- Interest rate basis 3-Segment Rates

Interest rates:

	Reflecting ARPA Corridors	Not Reflecting Corridors
■ First segment rate	4.75%	2.22%
■ Second segment rate	5.36%	3.38%
■ Third segment rate	6.11%	3.92%
■ Effective interest rate	5.50%	3.48%

Annual rates of increase

- Future Social Security wage bases 3.25%
- Statutory limits on compensation 2.50%

Administrative expenses \$4,577,876 added to current year target normal cost.

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant. The plan is closed to new entrants.

New or rehired employees It was assumed there will be no new or rehired employees.

Timing of benefit payments Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Assumptions for the Former AbiBow US Pension Plan (Supplements 1 - 2)

Annual rates of increase

- Compensation 2.10%

Mortality for MRC

- Healthy non-annuitants Based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using scale MP-2019.
- Healthy annuitants Substitute mortality tables approved by the IRS under Revenue Procedure 2017-55, projected forward from 2015 with generational projection using Scale MP-2019.

Representative Substitute Mortality Rates (Base Year 2015)

Attained Age	Male	Female
50	0.4540%	0.3017%
55	0.6420%	0.4139%
60	0.8792%	0.6108%
65	1.2603%	0.9275%
70	1.9110%	1.4649%
75	3.0791%	2.3982%
80	5.1921%	4.0712%
85	9.0628%	7.2261%
90	15.8551%	12.8176%
95	24.6929%	20.8954%
100	34.1793%	30.2151%
105	43.2696%	39.6608%
110	49.8612%	47.0794%
115	50.0000%	50.0000%
120	100.0000%	100.0000%

- Pre-1995 Disabled Revenue Ruling 96-7 table for participants who became disabled before 1995.
- Post-1994 Disabled Revenue Ruling 96-7 table for participants who became disabled after 1994.

Termination

A select and ultimate table with a 10-year select period, given by 33 1/3% of the turnover table from the 2003 SOA Pension Plan Termination and Retirement Study.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Representative Termination Rates

Attained Age	Percentage leaving during the year			
	Years of Service			
	0-1	2-4	5-9	10+
25	7.247%	5.713%	4.320%	0.000%
30	6.203%	4.527%	2.797%	1.613%
35	5.593%	3.673%	2.383%	1.673%
40	5.303%	3.450%	2.003%	1.383%
45	5.160%	3.157%	1.940%	1.243%
50	5.200%	2.967%	1.773%	1.163%
55	4.507%	2.607%	0.863%	0.293%
60	4.543%	2.613%	0.707%	0.067%
65	0.000%	0.000%	0.000%	0.000%

Disability

Sample rates at which participants become disabled by age and gender are shown below:

Percentage becoming disabled during the year		
Age	Males	Females
25	0.255%	0.177%
30	0.366%	0.299%
35	0.508%	0.457%
40	0.693%	0.635%
45	0.940%	0.881%
50	1.354%	1.327%
55	2.288%	2.119%
60	3.434%	2.469%
65	4.505%	2.865%

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants are assumed to retire, by age, are shown below.

Percentage retiring during the year	
Age	Percentage
55	5.00%
56	2.00%
57	2.00%
58	2.00%
59	2.00%
60	5.00%
61	5.00%
62	20.00%
63	10.00%
64	10.00%
65 and above	100.00%

Plan Name: Resolute FP US Inc.
 EIN / PN: 62-0721803 / 004
 Plan Sponsor: Resolute FP US Pension Plan
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Benefit commencement date

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit Age 62 if service requirement is met; else age 65.
- Disability benefit Upon disablement
- Retirement benefit Upon termination of employment

Form of payment

	Lump Sum	Single Life	J&S
Active retirements	0%	100%	0%
Future vested deferred	0%	100%	0%
Future disabilities	0%	100%	0%
Future deaths	0%	100%	0%
Current vested deferred	0%	100%	0%

Percent married

85% of males; 65% of females. Used to value pre-retirement surviving spouse benefits.

Spouse age

Wife three years younger than husband.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Assumptions for the Former AbiBow US Retirement Plan (Supplements 3 - 9)

Annual rates of increase

- Compensation 2.10%
- 417(e) Lump Sums Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.

Mortality for MRC

- Non-annuitants Based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using scale MP-2019.
- Annuitants Substitute mortality tables approved by the IRS under Revenue Procedure 2017-55, projected forward from 2015 with generational projection using Scale MP-2019.

Representative Substitute Mortality Rates (Base Year 2015)

Attained Age	Male	Female
50	0.4540%	0.3017%
55	0.6420%	0.4139%
60	0.8792%	0.6108%
65	1.2603%	0.9275%
70	1.9110%	1.4649%
75	3.0791%	2.3982%
80	5.1921%	4.0712%
85	9.0628%	7.2261%
90	15.8551%	12.8176%
95	24.6929%	20.8954%
100	34.1793%	30.2151%
105	43.2696%	39.6608%
110	49.8612%	47.0794%
115	50.0000%	50.0000%
120	100.0000%	100.0000%

Termination

A select and ultimate table with a 10-year select period, given by the turnover table from the 2003 SOA Pension Plan Termination and Retirement Study.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Representative Termination Rates

Attained Age	Percentage leaving during the year Supplement 3 -6			
	Years of Service			
	0-1	2-4	5-9	10+
25	21.74	17.14	12.96	0.00
30	18.61	13.58	8.39	4.84
35	16.78	11.02	7.15	5.02
40	15.91	10.35	6.01	4.15
45	15.48	9.47	5.82	3.73
50	15.60	8.90	5.32	3.49
55	13.52	7.82	2.59	0.88
60	13.63	7.84	2.12	0.20
65	0.00	0.00	0.00	0.00

Disability

For Supplement 4 - 6, the rates at which participants become disabled by age and gender are shown below. There is no assumed disability for Supplements 3 and 7-9.

Age	Percentage becoming disabled during the year	
	Males	Females
25	0.038%	0.047%
30	0.048%	0.080%
35	0.069%	0.136%
40	0.117%	0.211%
45	0.202%	0.323%
50	0.358%	0.533%
55	0.722%	0.952%
60	1.256%	1.159%
65	1.753%	1.358%

Retirement

The rates at which participants are assumed to retire, by age, are shown below.

Age	Percentage retiring during the year	
	Grandfathered	Non-grandfathered
Under 50	0.00%	0.00%
50 - 54	1.00%	1.00%
55	5.00%	2.00%
56 - 59	2.00%	2.00%
60 - 61	5.00%	2.00%
62	20.00%	10.00%
63 - 64	10.00%	5.00%
65 and above	100.00%	100.00%

Plan Name: Resolute FP US Inc.
 EIN / PN: 62-0721803 / 004
 Plan Sponsor: Resolute FP US Pension Plan
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Benefit commencement age

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55

- Future vested deferred
 - Supplement 3 Age 62 with at least 10 years of service; else age 65.
 - Supplement 4 Age 62 with at least 15 years of service; else age 65.
 - Supplement 5 Age 62 with at least 8 years of service; else age 65.
 - Supplement 6 Age 62 with at least 5 years of service; else age 65.
 - Supplements 7, 8, and 9 Not applicable

- Current vested benefit

Supplement 3 – 5 and 9	Age 65.
Supplement 6	Age 62 with at least 10 years of service; else age 65.
Supplement 7	Age 62 with at least 15 years of service; else age 65.
Supplement 8	100% at current age.

- Disability benefit Upon disablement

- Retirement benefit Upon termination of employment

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Form of payment

	Lump Sum	Single Life	5 year certain and life
Active retirements			
Supplement 3	0%	0%	100%
Supplements 4, 5, 6, and 9	0%	100%	0%
Supplements 7 and 8	100%	0%	0%
Future vested deferred			
Supplement 3	0%	0%	100%
Supplements 4, 5, 6, and 9	0%	100%	0%
Supplements 7 and 8	100%	0%	0%
Future disabilities			
Supplement 3	0%	0%	100%
Supplements 4, 5, 6, and 9	0%	100%	0%
Supplements 7 and 8	100%	0%	0%
Future deaths			
Supplement 3	0%	0%	100%
Supplements 4, 5, 6, and 9	0%	100%	0%
Supplements 7 and 8	100%	0%	0%
Current vested deferred			
Supplement 3	0%	0%	100%
Supplements 4, 5, 6, and 9	0%	100%	0%
Supplements 7 and 8	100%	0%	0%

Percent married

85% of males; 65% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.

Spouse age

Wife three years younger than husband.

Plan Name: Resolute FP US Inc.
 EIN / PN: 62-0721803 / 004
 Plan Sponsor: Resolute FP US Pension Plan
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Assumptions for the Former Abitibi Consolidated U.S. Pension Plan for Certain Hourly Paid Employees (Supplement 10)

Mortality for MRC

- Healthy non-annuitants Based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using scale MP-2019.
- Healthy annuitants Substitute mortality tables approved by the IRS under Revenue Procedure 2017-55, projected forward from 2015 with generational projection using Scale MP-2019.

Representative Substitute Mortality Rates (Base Year 2015)

Attained Age	Male	Female
50	0.4540%	0.3017%
55	0.6420%	0.4139%
60	0.8792%	0.6108%
65	1.2603%	0.9275%
70	1.9110%	1.4649%
75	3.0791%	2.3982%
80	5.1921%	4.0712%
85	9.0628%	7.2261%
90	15.8551%	12.8176%
95	24.6929%	20.8954%
100	34.1793%	30.2151%
105	43.2696%	39.6608%
110	49.8612%	47.0794%
115	50.0000%	50.0000%
120	100.0000%	100.0000%

- Pre-1995 Disabled Revenue Ruling 96-7 table for participants who became disabled before 1995.
- Post-1994 Disabled Revenue Ruling 96-7 table for participants who became disabled after 1994.

Termination Not applicable.

Disability Not applicable

Retirement Not applicable

Plan Name: Resolute FP US Inc.
 EIN / PN: 62-0721803 / 004
 Plan Sponsor: Resolute FP US Pension Plan
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Benefit commencement date

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit Age 62 for Apache participants at the Snowflake Mill and for former Donohue Industries, Inc. participants, if service requirement met for unreduced benefits; else age 65.
- Disability benefit Upon disablement
- Retirement benefit Upon termination of employment

Form of payment

	Single Life	50% J&S	100% J&S
Future deaths	0%	100%	0%
Current vested deferred	25%	25%	50%

Percent married

85% of males; 65% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.

Spouse age

Wife three years younger than husband.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Assumptions for the Former Abitibi Consolidated U.S. Retirement Plan (Supplement 11)

Annual rates of increase

- Long-term assumed annual increase in cash balance 1.90%

Mortality for MRC

- Non-annuitants Based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using scale MP-2019.
- Annuitants Substitute mortality tables approved by the IRS under Revenue Procedure 2017-55, projected forward from 2015 with generational projection using Scale MP-2019.

Representative Substitute Mortality Rates (Base Year 2015)

Attained Age	Male	Female
50	0.4540%	0.3017%
55	0.6420%	0.4139%
60	0.8792%	0.6108%
65	1.2603%	0.9275%
70	1.9110%	1.4649%
75	3.0791%	2.3982%
80	5.1921%	4.0712%
85	9.0628%	7.2261%
90	15.8551%	12.8176%
95	24.6929%	20.8954%
100	34.1793%	30.2151%
105	43.2696%	39.6608%
110	49.8612%	47.0794%
115	50.0000%	50.0000%
120	100.0000%	100.0000%

Termination

A select and ultimate table with a 10-year select period, given by the turnover table from the 2003 SOA Pension Plan Termination and Retirement Study.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Representative Termination Rates

Attained Age	Percentage leaving during the year			
	Years of Service			
	0-1	2-4	5-9	10+
25	21.74	17.14	12.96	0.00
30	18.61	13.58	8.39	4.84
35	16.78	11.02	7.15	5.02
40	15.91	10.35	6.01	4.15
45	15.48	9.47	5.82	3.73
50	15.60	8.90	5.32	3.49
55	13.52	7.82	2.59	0.88
60	13.63	7.84	2.12	0.20
65	0.00	0.00	0.00	0.00

Disability

For Alabama Hourly participants only, the rates at which participants become disabled by age and gender are shown below. There is no disability assumed for salaried participants.

Percentage becoming disabled during the year		
Age	Males	Females
25	0.219%	0.150%
30	0.309%	0.252%
35	0.431%	0.388%
40	0.597%	0.547%
45	0.829%	0.777%
50	1.224%	1.201%
55	2.118%	1.962%
60	3.240%	2.326%
65	4.369%	2.718%

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year	
Age	Percentage
Under 55	0.00%
55 - 59	5.00%
60 - 61	10.00%
62 - 64	40.00%
65 and above	100.00%

Plan Name: Resolute FP US Inc.
 EIN / PN: 62-0721803 / 004
 Plan Sponsor: Resolute FP US Pension Plan
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Benefit commencement date

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit Age 55 if participant has a cash balance, 62 if participant has an annuity.
- Disability benefit Upon disablement
- Retirement benefit Upon termination of employment

Form of payment

	Lump Sum	Single Life	50% J&S
Active retirements	100%	0%	0%
Future vested deferred	100%	0%	0%
Future disabilities	100%	0%	0%
Future deaths	100%	0%	0%
Current vested deferred	As indicated by the data (Lump Sum, Single Life Annuity, 5-Year Certain and Continuous).		

Percent married

85% of males; 65% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.

Spouse age

Wife three years younger than husband.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Assumptions for the Former Augusta Newsprint Company Retirement Plan (Supplement 12)

Annual rates of increase

- Compensation N/A

Mortality for MRC

- Healthy non-annuitants Based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using scale MP-2019.
- Healthy annuitants Substitute mortality tables approved by the IRS under Revenue Procedure 2017-55, projected forward from 2015 with generational projection using Scale MP-2019.

Representative Substitute Mortality Rates (Base Year 2015)

Attained Age	Male	Female
50	0.4540%	0.3017%
55	0.6420%	0.4139%
60	0.8792%	0.6108%
65	1.2603%	0.9275%
70	1.9110%	1.4649%
75	3.0791%	2.3982%
80	5.1921%	4.0712%
85	9.0628%	7.2261%
90	15.8551%	12.8176%
95	24.6929%	20.8954%
100	34.1793%	30.2151%
105	43.2696%	39.6608%
110	49.8612%	47.0794%
115	50.0000%	50.0000%
120	100.0000%	100.0000%

- Pre-1995 Disabled Revenue Ruling 96-7 table for participants who became disabled before 1995.
- Post-1994 Disabled Revenue Ruling 96-7 table for participants who became disabled after 1994.

Termination Not applicable.

Disability Not applicable.

Plan Name: Resolute FP US Inc.
 EIN / PN: 62-0721803 / 004
 Plan Sponsor: Resolute FP US Pension Plan
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Retirement Not applicable.

Benefit commencement date

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit Age 65.
- Disability benefit Upon disablement
- Retirement benefit Upon termination of employment

Form of payment

	Single Life	66 2/3% J&S	50% J&S
Future deaths	N/A	N/A	100%
Current vested deferred	100%	N/A	N/A

Percent married 85% of males; 65% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.

Spouse age Wife three years younger than husband.

Methods

Valuation date First day of plan year

Funding target Present value of accrued benefits

Target normal cost Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Actuarial value of assets for determining minimum required contributions

Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings with such expected earnings limited as described in IRS Notice 2009-22. The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. Willis Towers Watson is not aware of any significant benefits required to be valued that were not.

Assumptions Rationale - Significant Economic Assumptions

Discount rate – Qualified Plan Funding

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Lump sum conversion rate

As required by IRC 430, lump sum benefits are valued using “annuity substitution”, so that the interest rates assumed are effectively the same as described above for the discount rate.

Administrative expenses

Administrative expenses expected to be paid from the qualified plan trust during the year beginning on the measurement date are estimated as the three year average of the actual non-PBGC expenses paid from the trust plus expected PBGC flat rate and variable rate premiums for the coming year. The non-PBGC expenses were adjusted to exclude expenses related to non-recurring administrative projects.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Rates of increase in:

- Compensation The long-term compensation increase assumption reflects an assumed rate of inflation of 2.10% per annum. Assumed increases were chosen by Resolute and, as required by U.S. GAAP they represent an estimate of future experience.
- National average wages (NAW) (e.g., Social Security wage bases) The assumed NAW is based on assumed CPI as shown below, plus assumed increases in real wages (the portion of GDP increases that becomes part of wages).
- Increases in statutory limits (CPI) The assumed CPI reflects an estimate of future rates of inflation considering economic and financial market conditions at the measurement date. Assumed increases were chosen by Resolute and represent an estimate of future experience.

Assumptions Rationale - Significant Demographic Assumptions

Healthy and Disabled Mortality – Qualified Plan Funding

Non-annuitants: Assumptions used for funding purposes are as prescribed by IRC §430(h).

Annuitants: Substitute mortality rates were developed in accordance with Revenue Procedure 2017-55 and approved via Private Letter Ruling dated April 16, 2019.

Termination

Termination rates are developed taking into account the past experience of the plan, discussions with Resolute management concerning their future expectations, plan provisions and our experience with other similar plans. The termination rates were determined on this basis by the previous actuary and selected by Resolute. Because the plan's recent experience is not considered to be credible, this assumption has been maintained. We have not observed significant gains or losses due to this assumption.

Disability

Disability rates are developed taking into account the past experience of the plan, discussions with Resolute management concerning their future expectations, plan provisions and our experience with other similar plans. The disability rates were determined on this basis by the previous actuary and selected by Resolute. Because the plan's recent experience is not considered to be credible, this assumption has been maintained. We have not observed significant gains or losses due to this assumption.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Retirement

Retirement rates are typically developed taking into account the past experience of the plan, discussions with Resolute management concerning their future expectations, plan provisions and our experience with other similar plans. The retirement rates were determined on this basis by the previous actuary and we have maintained these rates unchanged. We have not observed significant gains or losses due to this assumption. All members are assumed to commence their pension at retirement date.

Percent married

The assumed percentage married is based on general population statistics on the marital status of individuals of retirement age.

Spouse age

The assumed age difference for spouses is based on general population statistics of the age difference for married individuals of retirement age.

Benefit commencement date for deferred benefits:

- Preretirement death benefit
Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.
- Deferred vested benefit
Deferred vested participants are assumed to begin benefits at the earliest age each participant is eligible to receive unreduced benefits based on the plan's early retirement reduction schedules (or current age if later). This assumption was initially selected by Resolute with the assistance of the prior actuary. Because the plan's recent experience is not considered to be credible, this assumption has been maintained as a conservative assumption. We have not observed significant gains or losses due to this assumption.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Source of Prescribed Methods

Funding methods

The methods used for funding purposes, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2019 to September 2020 and include the rate corridors of ARPA.
- The mortality table used to calculate the funding target and target normal cost was updated to use the MP 2019 projection scale as specified in the regulations under §1.430(h)(3)-1.
- The expected administrative expense assumption was updated from \$4,319,356 to \$4,577,876.

Model Descriptions and Disclosures (in accordance with ASOP No. 56)

Quantify

Quantify is the Willis Towers Watson centrally developed, tested and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans.

Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports.

Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations.

Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered. The calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected.

Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

entered for reasonableness, consistency or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

Expected Return Estimator

The Expected Return Estimator is used to help inform the choice of an expected return assumption (e.g., as one data point to consider) for returns on the assets of the trust for purposes of the ASC 960 results reported in Section 2.8.

The tool depends on the capital market assumptions chosen at the starting date of the simulation. These assumptions reflect currently prevailing capital market conditions, assumed future conditions ("normative conditions"), and the transition from the current conditions to the normative ones.

The assumed normative conditions incorporate a blend of historical capital market data and future expectations. The sources consulted in the determination of normative levels include practitioners in our global actuarial and investment consulting practices, plan sponsors, investment managers, economists, and academics.

Published Demographic Tables

Certain demographic tables described above are standard published tables or are based on standard published tables from models developed by organizations with the requisite expertise

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
---	--	--

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan RESOLUTE FP US PENSION PLAN	B Three-digit plan number (PN) ►	004
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Resolute FP US Inc.	D Employer Identification Number (EIN) 62-0721803	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I	Basic Information		
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2021</u>		
2	Assets:		
	a Market value	2a	703,725,290
	b Actuarial value	2b	663,503,980
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment.....	3,835	655,365,896
	b For terminated vested participants.....	646	36,994,704
	c For active participants	487	68,313,526
	d Total.....	4,968	760,674,126
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b	
5	Effective interest rate	5	5.50%
6	Target normal cost.....		
	a Present value of current plan year accruals.....	6a	1,459,239
	b Expected plan-related expenses	6b	4,577,876
	c Total (line 6a + line 6b)	6c	6,037,115

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Chelsea Swirsky CS _____ Signature of actuary Chelsea Swirsky _____ Type or print name of actuary Willis Towers Watson US LLC _____ Firm name Five Concourse Parkway Suite 1800 Atlanta GA 30326-4231 _____ Address of the firm	10/4/2022 _____ Date 2008200 _____ Most recent enrollment number 470-366-5274 _____ Telephone number (including area code)
------------------	---	--

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.36 %	3rd segment: 6.11 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☐ Prescribed - separate ☒ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	6,037,115	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	128,723,148	13,087,843	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	19,124,958	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	1,372,762	1,372,762
36 Additional cash requirement (line 34 minus line 35)	36	17,752,196	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	17,752,196	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Resolute FP US Pension Plan
EIN/PN	62-0721803 / 004
Plan Name	Resolute FP US Inc.
Valuation Date	January 1, 2021
Enrolled Actuary	Chelsea Swirsky
Enrollment Number	20-08200

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of January 1, 2021

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month September
- Interest rate basis 3-Segment Rates

Interest rates:

	Reflecting ARPA Corridors	Not Reflecting Corridors
■ First segment rate	4.75%	2.22%
■ Second segment rate	5.36%	3.38%
■ Third segment rate	6.11%	3.92%
■ Effective interest rate	5.50%	3.48%

Annual rates of increase

- Future Social Security wage bases 3.25%
- Statutory limits on compensation 2.50%

Administrative expenses \$4,577,876 added to current year target normal cost.

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant. The plan is closed to new entrants.

New or rehired employees It was assumed there will be no new or rehired employees.

Timing of benefit payments Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Assumptions for the Former AbiBow US Pension Plan (Supplements 1 - 2)

Annual rates of increase

- Compensation 2.10%

Mortality for MRC

- Healthy non-annuitants Based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using scale MP-2019.
- Healthy annuitants Substitute mortality tables approved by the IRS under Revenue Procedure 2017-55, projected forward from 2015 with generational projection using Scale MP-2019.

Representative Substitute Mortality Rates (Base Year 2015)

Attained Age	Male	Female
50	0.4540%	0.3017%
55	0.6420%	0.4139%
60	0.8792%	0.6108%
65	1.2603%	0.9275%
70	1.9110%	1.4649%
75	3.0791%	2.3982%
80	5.1921%	4.0712%
85	9.0628%	7.2261%
90	15.8551%	12.8176%
95	24.6929%	20.8954%
100	34.1793%	30.2151%
105	43.2696%	39.6608%
110	49.8612%	47.0794%
115	50.0000%	50.0000%
120	100.0000%	100.0000%

- Pre-1995 Disabled Revenue Ruling 96-7 table for participants who became disabled before 1995.
- Post-1994 Disabled Revenue Ruling 96-7 table for participants who became disabled after 1994.

Termination

A select and ultimate table with a 10-year select period, given by 33 1/3% of the turnover table from the 2003 SOA Pension Plan Termination and Retirement Study.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Representative Termination Rates

Attained Age	Percentage leaving during the year			
	Years of Service			
	0-1	2-4	5-9	10+
25	7.247%	5.713%	4.320%	0.000%
30	6.203%	4.527%	2.797%	1.613%
35	5.593%	3.673%	2.383%	1.673%
40	5.303%	3.450%	2.003%	1.383%
45	5.160%	3.157%	1.940%	1.243%
50	5.200%	2.967%	1.773%	1.163%
55	4.507%	2.607%	0.863%	0.293%
60	4.543%	2.613%	0.707%	0.067%
65	0.000%	0.000%	0.000%	0.000%

Disability

Sample rates at which participants become disabled by age and gender are shown below:

Age	Percentage becoming disabled during the year	
	Males	Females
25	0.255%	0.177%
30	0.366%	0.299%
35	0.508%	0.457%
40	0.693%	0.635%
45	0.940%	0.881%
50	1.354%	1.327%
55	2.288%	2.119%
60	3.434%	2.469%
65	4.505%	2.865%

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants are assumed to retire, by age, are shown below.

Percentage retiring during the year	
Age	Percentage
55	5.00%
56	2.00%
57	2.00%
58	2.00%
59	2.00%
60	5.00%
61	5.00%
62	20.00%
63	10.00%
64	10.00%
65 and above	100.00%

Plan Name: Resolute FP US Inc.
 EIN / PN: 62-0721803 / 004
 Plan Sponsor: Resolute FP US Pension Plan
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Benefit commencement date

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit Age 62 if service requirement is met; else age 65.
- Disability benefit Upon disablement
- Retirement benefit Upon termination of employment

Form of payment

	Lump Sum	Single Life	J&S
Active retirements	0%	100%	0%
Future vested deferred	0%	100%	0%
Future disabilities	0%	100%	0%
Future deaths	0%	100%	0%
Current vested deferred	0%	100%	0%

Percent married 85% of males; 65% of females. Used to value pre-retirement surviving spouse benefits.

Spouse age Wife three years younger than husband.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Assumptions for the Former AbiBow US Retirement Plan (Supplements 3 - 9)

Annual rates of increase

- Compensation 2.10%
- 417(e) Lump Sums Liabilities are determined based on the underlying annuity used by the plan to determine the lump sum amount, rather than valuing the lump sum payment. This annuity is valued based on funding interest rates rather than 417(e) rates and current year 417(e) unisex mortality.

Mortality for MRC

- Non-annuitants Based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using scale MP-2019.
- Annuitants Substitute mortality tables approved by the IRS under Revenue Procedure 2017-55, projected forward from 2015 with generational projection using Scale MP-2019.

Representative Substitute Mortality Rates (Base Year 2015)

Attained Age	Male	Female
50	0.4540%	0.3017%
55	0.6420%	0.4139%
60	0.8792%	0.6108%
65	1.2603%	0.9275%
70	1.9110%	1.4649%
75	3.0791%	2.3982%
80	5.1921%	4.0712%
85	9.0628%	7.2261%
90	15.8551%	12.8176%
95	24.6929%	20.8954%
100	34.1793%	30.2151%
105	43.2696%	39.6608%
110	49.8612%	47.0794%
115	50.0000%	50.0000%
120	100.0000%	100.0000%

Termination

A select and ultimate table with a 10-year select period, given by the turnover table from the 2003 SOA Pension Plan Termination and Retirement Study.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Representative Termination Rates

Attained Age	Percentage leaving during the year Supplement 3 -6			
	Years of Service			
	0-1	2-4	5-9	10+
25	21.74	17.14	12.96	0.00
30	18.61	13.58	8.39	4.84
35	16.78	11.02	7.15	5.02
40	15.91	10.35	6.01	4.15
45	15.48	9.47	5.82	3.73
50	15.60	8.90	5.32	3.49
55	13.52	7.82	2.59	0.88
60	13.63	7.84	2.12	0.20
65	0.00	0.00	0.00	0.00

Disability

For Supplement 4 - 6, the rates at which participants become disabled by age and gender are shown below. There is no assumed disability for Supplements 3 and 7-9.

Age	Percentage becoming disabled during the year	
	Males	Females
25	0.038%	0.047%
30	0.048%	0.080%
35	0.069%	0.136%
40	0.117%	0.211%
45	0.202%	0.323%
50	0.358%	0.533%
55	0.722%	0.952%
60	1.256%	1.159%
65	1.753%	1.358%

Retirement

The rates at which participants are assumed to retire, by age, are shown below.

Age	Percentage retiring during the year	
	Grandfathered	Non-grandfathered
Under 50	0.00%	0.00%
50 - 54	1.00%	1.00%
55	5.00%	2.00%
56 - 59	2.00%	2.00%
60 - 61	5.00%	2.00%
62	20.00%	10.00%
63 - 64	10.00%	5.00%
65 and above	100.00%	100.00%

Plan Name: Resolute FP US Inc.
 EIN / PN: 62-0721803 / 004
 Plan Sponsor: Resolute FP US Pension Plan
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Benefit commencement age

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55

- Future vested deferred
 - Supplement 3 Age 62 with at least 10 years of service; else age 65.
 - Supplement 4 Age 62 with at least 15 years of service; else age 65.
 - Supplement 5 Age 62 with at least 8 years of service; else age 65.
 - Supplement 6 Age 62 with at least 5 years of service; else age 65.
 - Supplements 7, 8, and 9 Not applicable

- Current vested benefit

Supplement 3 – 5 and 9	Age 65.
Supplement 6	Age 62 with at least 10 years of service; else age 65.
Supplement 7	Age 62 with at least 15 years of service; else age 65.
Supplement 8	100% at current age.

- Disability benefit Upon disablement

- Retirement benefit Upon termination of employment

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Form of payment

	Lump Sum	Single Life	5 year certain and life
Active retirements			
Supplement 3	0%	0%	100%
Supplements 4, 5, 6, and 9	0%	100%	0%
Supplements 7 and 8	100%	0%	0%
Future vested deferred			
Supplement 3	0%	0%	100%
Supplements 4, 5, 6, and 9	0%	100%	0%
Supplements 7 and 8	100%	0%	0%
Future disabilities			
Supplement 3	0%	0%	100%
Supplements 4, 5, 6, and 9	0%	100%	0%
Supplements 7 and 8	100%	0%	0%
Future deaths			
Supplement 3	0%	0%	100%
Supplements 4, 5, 6, and 9	0%	100%	0%
Supplements 7 and 8	100%	0%	0%
Current vested deferred			
Supplement 3	0%	0%	100%
Supplements 4, 5, 6, and 9	0%	100%	0%
Supplements 7 and 8	100%	0%	0%

Percent married

85% of males; 65% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.

Spouse age

Wife three years younger than husband.

Plan Name: Resolute FP US Inc.
 EIN / PN: 62-0721803 / 004
 Plan Sponsor: Resolute FP US Pension Plan
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Assumptions for the Former Abitibi Consolidated U.S. Pension Plan for Certain Hourly Paid Employees (Supplement 10)

Mortality for MRC

- Healthy non-annuitants Based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using scale MP-2019.
- Healthy annuitants Substitute mortality tables approved by the IRS under Revenue Procedure 2017-55, projected forward from 2015 with generational projection using Scale MP-2019.

Representative Substitute Mortality Rates (Base Year 2015)

Attained Age	Male	Female
50	0.4540%	0.3017%
55	0.6420%	0.4139%
60	0.8792%	0.6108%
65	1.2603%	0.9275%
70	1.9110%	1.4649%
75	3.0791%	2.3982%
80	5.1921%	4.0712%
85	9.0628%	7.2261%
90	15.8551%	12.8176%
95	24.6929%	20.8954%
100	34.1793%	30.2151%
105	43.2696%	39.6608%
110	49.8612%	47.0794%
115	50.0000%	50.0000%
120	100.0000%	100.0000%

- Pre-1995 Disabled Revenue Ruling 96-7 table for participants who became disabled before 1995.
- Post-1994 Disabled Revenue Ruling 96-7 table for participants who became disabled after 1994.

Termination Not applicable.

Disability Not applicable

Retirement Not applicable

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Benefit commencement date

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit Age 62 for Apache participants at the Snowflake Mill and for former Donohue Industries, Inc. participants, if service requirement met for unreduced benefits; else age 65.
- Disability benefit Upon disablement
- Retirement benefit Upon termination of employment

Form of payment

	Single Life	50% J&S	100% J&S
Future deaths	0%	100%	0%
Current vested deferred	25%	25%	50%

Percent married

85% of males; 65% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.

Spouse age

Wife three years younger than husband.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Assumptions for the Former Abitibi Consolidated U.S. Retirement Plan (Supplement 11)

Annual rates of increase

- Long-term assumed annual increase in cash balance 1.90%

Mortality for MRC

- Non-annuitants Based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using scale MP-2019.
- Annuitants Substitute mortality tables approved by the IRS under Revenue Procedure 2017-55, projected forward from 2015 with generational projection using Scale MP-2019.

Representative Substitute Mortality Rates (Base Year 2015)

Attained Age	Male	Female
50	0.4540%	0.3017%
55	0.6420%	0.4139%
60	0.8792%	0.6108%
65	1.2603%	0.9275%
70	1.9110%	1.4649%
75	3.0791%	2.3982%
80	5.1921%	4.0712%
85	9.0628%	7.2261%
90	15.8551%	12.8176%
95	24.6929%	20.8954%
100	34.1793%	30.2151%
105	43.2696%	39.6608%
110	49.8612%	47.0794%
115	50.0000%	50.0000%
120	100.0000%	100.0000%

Termination

A select and ultimate table with a 10-year select period, given by the turnover table from the 2003 SOA Pension Plan Termination and Retirement Study.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Representative Termination Rates

Attained Age	Percentage leaving during the year			
	Years of Service			
	0-1	2-4	5-9	10+
25	21.74	17.14	12.96	0.00
30	18.61	13.58	8.39	4.84
35	16.78	11.02	7.15	5.02
40	15.91	10.35	6.01	4.15
45	15.48	9.47	5.82	3.73
50	15.60	8.90	5.32	3.49
55	13.52	7.82	2.59	0.88
60	13.63	7.84	2.12	0.20
65	0.00	0.00	0.00	0.00

Disability

For Alabama Hourly participants only, the rates at which participants become disabled by age and gender are shown below. There is no disability assumed for salaried participants.

Percentage becoming disabled during the year		
Age	Males	Females
25	0.219%	0.150%
30	0.309%	0.252%
35	0.431%	0.388%
40	0.597%	0.547%
45	0.829%	0.777%
50	1.224%	1.201%
55	2.118%	1.962%
60	3.240%	2.326%
65	4.369%	2.718%

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year	
Age	Percentage
Under 55	0.00%
55 - 59	5.00%
60 - 61	10.00%
62 - 64	40.00%
65 and above	100.00%

Plan Name: Resolute FP US Inc.
 EIN / PN: 62-0721803 / 004
 Plan Sponsor: Resolute FP US Pension Plan
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Benefit commencement date

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit Age 55 if participant has a cash balance, 62 if participant has an annuity.
- Disability benefit Upon disablement
- Retirement benefit Upon termination of employment

Form of payment

	Lump Sum	Single Life	50% J&S
Active retirements	100%	0%	0%
Future vested deferred	100%	0%	0%
Future disabilities	100%	0%	0%
Future deaths	100%	0%	0%
Current vested deferred	As indicated by the data (Lump Sum, Single Life Annuity, 5-Year Certain and Continuous).		

Percent married

85% of males; 65% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.

Spouse age

Wife three years younger than husband.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Assumptions for the Former Augusta Newsprint Company Retirement Plan (Supplement 12)

Annual rates of increase

- Compensation N/A

Mortality for MRC

- Healthy non-annuitants Based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using scale MP-2019.
- Healthy annuitants Substitute mortality tables approved by the IRS under Revenue Procedure 2017-55, projected forward from 2015 with generational projection using Scale MP-2019.

Representative Substitute Mortality Rates (Base Year 2015)

Attained Age	Male	Female
50	0.4540%	0.3017%
55	0.6420%	0.4139%
60	0.8792%	0.6108%
65	1.2603%	0.9275%
70	1.9110%	1.4649%
75	3.0791%	2.3982%
80	5.1921%	4.0712%
85	9.0628%	7.2261%
90	15.8551%	12.8176%
95	24.6929%	20.8954%
100	34.1793%	30.2151%
105	43.2696%	39.6608%
110	49.8612%	47.0794%
115	50.0000%	50.0000%
120	100.0000%	100.0000%

- Pre-1995 Disabled Revenue Ruling 96-7 table for participants who became disabled before 1995.
- Post-1994 Disabled Revenue Ruling 96-7 table for participants who became disabled after 1994.

Termination Not applicable.

Disability Not applicable.

Plan Name: Resolute FP US Inc.
 EIN / PN: 62-0721803 / 004
 Plan Sponsor: Resolute FP US Pension Plan
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Retirement Not applicable.

Benefit commencement date

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit Age 65.
- Disability benefit Upon disablement
- Retirement benefit Upon termination of employment

Form of payment

	Single Life	66 2/3% J&S	50% J&S
Future deaths	N/A	N/A	100%
Current vested deferred	100%	N/A	N/A

Percent married 85% of males; 65% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.

Spouse age Wife three years younger than husband.

Methods

Valuation date First day of plan year

Funding target Present value of accrued benefits

Target normal cost Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Actuarial value of assets for determining minimum required contributions

Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings with such expected earnings limited as described in IRS Notice 2009-22. The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. Willis Towers Watson is not aware of any significant benefits required to be valued that were not.

Assumptions Rationale - Significant Economic Assumptions

Discount rate – Qualified Plan Funding

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Lump sum conversion rate

As required by IRC 430, lump sum benefits are valued using “annuity substitution”, so that the interest rates assumed are effectively the same as described above for the discount rate.

Administrative expenses

Administrative expenses expected to be paid from the qualified plan trust during the year beginning on the measurement date are estimated as the three year average of the actual non-PBGC expenses paid from the trust plus expected PBGC flat rate and variable rate premiums for the coming year. The non-PBGC expenses were adjusted to exclude expenses related to non-recurring administrative projects.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Rates of increase in:

- Compensation The long-term compensation increase assumption reflects an assumed rate of inflation of 2.10% per annum. Assumed increases were chosen by Resolute and, as required by U.S. GAAP they represent an estimate of future experience.
- National average wages (NAW) (e.g., Social Security wage bases) The assumed NAW is based on assumed CPI as shown below, plus assumed increases in real wages (the portion of GDP increases that becomes part of wages).
- Increases in statutory limits (CPI) The assumed CPI reflects an estimate of future rates of inflation considering economic and financial market conditions at the measurement date. Assumed increases were chosen by Resolute and represent an estimate of future experience.

Assumptions Rationale - Significant Demographic Assumptions

Healthy and Disabled Mortality – Qualified Plan Funding

Non-annuitants: Assumptions used for funding purposes are as prescribed by IRC §430(h).

Annuitants: Substitute mortality rates were developed in accordance with Revenue Procedure 2017-55 and approved via Private Letter Ruling dated April 16, 2019.

Termination

Termination rates are developed taking into account the past experience of the plan, discussions with Resolute management concerning their future expectations, plan provisions and our experience with other similar plans. The termination rates were determined on this basis by the previous actuary and selected by Resolute. Because the plan's recent experience is not considered to be credible, this assumption has been maintained. We have not observed significant gains or losses due to this assumption.

Disability

Disability rates are developed taking into account the past experience of the plan, discussions with Resolute management concerning their future expectations, plan provisions and our experience with other similar plans. The disability rates were determined on this basis by the previous actuary and selected by Resolute. Because the plan's recent experience is not considered to be credible, this assumption has been maintained. We have not observed significant gains or losses due to this assumption.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Retirement

Retirement rates are typically developed taking into account the past experience of the plan, discussions with Resolute management concerning their future expectations, plan provisions and our experience with other similar plans. The retirement rates were determined on this basis by the previous actuary and we have maintained these rates unchanged. We have not observed significant gains or losses due to this assumption. All members are assumed to commence their pension at retirement date.

Percent married

The assumed percentage married is based on general population statistics on the marital status of individuals of retirement age.

Spouse age

The assumed age difference for spouses is based on general population statistics of the age difference for married individuals of retirement age.

Benefit commencement date for deferred benefits:

- Preretirement death benefit
Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.
- Deferred vested benefit
Deferred vested participants are assumed to begin benefits at the earliest age each participant is eligible to receive unreduced benefits based on the plan's early retirement reduction schedules (or current age if later). This assumption was initially selected by Resolute with the assistance of the prior actuary. Because the plan's recent experience is not considered to be credible, this assumption has been maintained as a conservative assumption. We have not observed significant gains or losses due to this assumption.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Source of Prescribed Methods

Funding methods

The methods used for funding purposes, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions and methods since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2019 to September 2020 and include the rate corridors of ARPA.
- The mortality table used to calculate the funding target and target normal cost was updated to use the MP 2019 projection scale as specified in the regulations under §1.430(h)(3)-1.
- The expected administrative expense assumption was updated from \$4,319,356 to \$4,577,876.

Model Descriptions and Disclosures (in accordance with ASOP No. 56)

Quantify

Quantify is the Willis Towers Watson centrally developed, tested and maintained Global actuarial valuation system. It is used to perform valuations of clients' benefit plans.

Quantify provides the ability to process data, calculate benefits and value benefit liabilities, develop results using applicable standards, and generate client reports.

Quantify parameters provide significant flexibility to model populations and plan designs. Various demographic, economic and benefit related assumptions exist for users to model multiple demographic and economic situations.

Plan liabilities are calculated based on standard actuarial techniques, developing actuarially reasonable results using the population and parameters entered. The calculation and presentation of liabilities in Quantify relies on the assumptions used and the reasonability of the assumptions selected.

Quantify incorporates standard liability methodologies that are intended to reasonably reflect a variety of economic or demographic conditions. The model itself does not evaluate any assumptions

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

entered for reasonableness, consistency or probability of occurrence.

Quantify is designed specifically for these purposes, and we know of no material limitations that would prevent the system from being suitable for these intended purposes. The actuaries signing this report have relied on the actuaries who develop, test and maintain this system, and have also performed a limited review of results to ensure that system parameters have been set appropriately and plan provisions coded correctly.

Expected Return Estimator

The Expected Return Estimator is used to help inform the choice of an expected return assumption (e.g., as one data point to consider) for returns on the assets of the trust for purposes of the ASC 960 results reported in Section 2.8.

The tool depends on the capital market assumptions chosen at the starting date of the simulation. These assumptions reflect currently prevailing capital market conditions, assumed future conditions ("normative conditions"), and the transition from the current conditions to the normative ones.

The assumed normative conditions incorporate a blend of historical capital market data and future expectations. The sources consulted in the determination of normative levels include practitioners in our global actuarial and investment consulting practices, plan sponsors, investment managers, economists, and academics.

Published Demographic Tables

Certain demographic tables described above are standard published tables or are based on standard published tables from models developed by organizations with the requisite expertise

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 23 Information on Use of Multiple Mortality Tables

Different mortality tables were used for before and after retirement. Per instructions, Item 23 reflects that the annuitant mortality will apply to the entire population. Below is the break out of the current population.

Population description	Population size	Mortality table
Non-annuitants (Active employees and participants with deferred benefits)	1133	Pre-retirement: IRS prescribed fully generational table based on the RP/MP-2014 Society of Actuaries study and subsequent updates (including, for 2021 plan years, the use of the MP-2019 mortality improvement scale). Post-retirement: Plan specific mortality approved by the IRS.
Male and Female annuitant only	3835	Plan specific mortality approved by the IRS

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 23 Information on Use of Substitute Mortality Tables

Substitute mortality tables are used for the following plan populations:

Mortality is assumed to occur according to a plan-specific substitute mortality table with separate male and female rates, as approved by the IRS in 2019 for valuations for the 2019 through 2023 plan years. The mortality rates are applied to all annuitants (including disabled annuitants). The prescribed tables apply for non-annuitants (including disabled non-annuitants) before retirement. The tables were developed based on the mortality experience of the annuitant populations for qualified defined benefit pension plans sponsored by Resolute FP US Inc. for the period January 1, 2013 through December 31, 2017. The tables are generational, based on the IRS-prescribed projection scale MP-2018, with a base year of 2015. The table below presents illustrative rates for the base year.

Percentage of Participants Expected to Die Within One Year		
Age	Males	Females
25	0.0524%	0.0198%
30	0.0516%	0.0241%
35	0.0603%	0.0334%
40	0.0714%	0.0471%
45	0.1654 %	0.1092%
50	0.4540%	0.3017%
55	0.6420%	0.4139%
60	0.8792%	0.6108%
65	1.2603%	0.9275%
70	1.9110%	1.4649%
75	3.0791%	2.3982%
80	5.1921%	4.0712%
85	9.0628%	7.2261%
90	15.8551%	12.8176%

The single mortality ratio for both genders of the aggregated pension plans is equal to 1.153039. The partial credibility weighting factor for the population determined pursuant to § 1.430(h)(3)-2(e)(2) is 0.598389. The single mortality ratio for both genders of the aggregated pension plans after reflecting the partial credibility weighting factor is 1.091577.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Effective December 31, 2012, the AbiBow US Retirement Plan, the Abitibi Consolidated U.S. Retirement Plan, the Abitibi Consolidated U.S. Pension Plan for Certain Hourly-Paid Employees and the Augusta Newsprint Company Retirement Plan were merged into the AbiBow US Pension Plan. The newly merged plan maintains each of the prior plans' provisions. The name of the ongoing plan was changed effective January 1, 2013 to the Resolute FP US Pension Plan.

Supplement 1 - Coosa River Mill and Woodlands

Plan Provisions

Covered employees	All hourly employees who are paid on an hourly basis are eligible to participate in the plan on the later of April 1, 1997 and their date of hire. No new entrants to the plan are permitted after January 1, 2009.
Participation date	Date of becoming a covered employee.
Grandfathered participant	A participant who, as of December 31, 2010: ■ Is an employee who has attained age 55, ■ Is an employee whose age and years of benefit service total at least 70, ■ Has 10 years of vesting service and has incurred a disability, or is on layoff status and would have satisfied the age or points criteria listed above
Cessation of benefit accruals	Benefit accruals ceased for all participants other than grandfathered participants as of January 1, 2011.

Definitions

Vesting service	A year of vesting service is earned for each plan year in which an employee completes 1,000 or more hours of service. An employee may earn a partial year of service in the years of hire and termination.
------------------------	--

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 1 - Coosa River Mill and Woodlands (continued)

Benefit service	A year of benefit service is earned for each plan year in which an employee completes the number of hours of service required by the twelve-month work schedule. An employee may earn a partial year of service in the year of hire, year of termination, and years where he has completed at least 1,000 hours of service.
Average monthly earnings	The average monthly earnings are the sum of the 5 years during which earnings were highest divided by the number of months during which earnings were received. Earnings include all compensation plus any amounts by which W-2 earnings have been reduced by reason of contributions to Section 125 and 401(k) plans; the maximum amount of annual earnings taken into account is limited by Section 401(a)(17) of the Internal Revenue Code.
Combined service benefit	The combined service benefit is a monthly benefit which is the greater of \$600 or the normal retirement benefit payable to the participant utilizing service with Kimberly-Clark Corporation and U.S. Alliance.

Eligibility for Benefits

Normal retirement	Later of attainment of age 65 and the fifth anniversary of participation in the plan.
Early retirement	Attainment of age 55 and the completion of 5 years of vesting service.
Postponed retirement	Retirement after Normal Retirement Date.
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service.
Disability	Upon disablement after the completion of 10 years of vesting service.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 1 - Coosa River Mill and Woodlands (continued)

Benefits Paid Upon the Following Events

Normal retirement	The amount of the monthly benefit payable is the greatest of (a), (b), and (c) where (a) is \$20.00 per year of benefit service, (b) is 1.125% of average monthly earnings multiplied by benefit service, and (c) is \$100 less the Kimberly-Clark accrued benefit. Additional pension credit will be given for service after age 65 in the event of continued employment.
Early retirement	For participants with less than 10 years of vesting service, the monthly benefit payable immediately is the actuarial equivalent of the normal retirement benefit. For participants with 10 or more years of vesting service, the normal retirement benefit is reduced by 5% per year from the earlier of age 62 and the date the participant would have attained both age 60 and 30 years of vesting service.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date.
Vested termination	Accrued normal retirement benefit, deferred until participant is eligible for and elects to receive an early, disability, or normal retirement benefit.
Disablement	A monthly benefit equal to the greater of \$600 or the participant's Normal Retirement Benefit (unreduced for early commencement).
Preretirement death	Spouses of active participants with 10 or more years of vesting service or beyond normal retirement age are eligible to receive 50% of the participant's accrued benefit payable immediately following the participant's death. Spouses of certain inactive participants entitled to a future benefit and spouses of active participants with 5 but not 10 years of vesting service are eligible to receive 62.5% of the participant's accrued benefit reduced for form of payment and early commencement at the participant's earliest retirement date.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 1 - Coosa River Mill and Woodlands (continued)

Other Plan Provisions

Normal forms of payment	Single life annuity for unmarried participants. 62.5% joint and survivor annuity for married participants.
Optional forms	Life annuity with 120 guaranteed monthly payments. Level income option (early retirees only).
Actuarial Equivalence	Interest: 6.50% Morality: 417(e) mortality table
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 1 - Mountain Shadows

Plan Provisions

Covered employees	All hourly employees who are paid on an hourly basis are eligible to participate in the plan on the later of April 1, 1997 and their date of hire. No new entrants to the plan are permitted after January 1, 2009.
Participation date	Date of becoming a covered employee.

Definitions

Vesting service	A year of vesting service is earned for each plan year in which an employee completes 1,000 or more hours of service. An employee may earn a partial year of service in the years of hire and termination.
Benefit service	A year of benefit service is earned for each plan year in which an employee completes the number of hours of service required by the twelve-month work schedule. An employee may earn a partial year of service in the year of hire, year of termination, and years where he has completed at least 1,000 hours of service.

Eligibility for Benefits

Normal retirement	Later of attainment of age 65 and the fifth anniversary of participation the plan.
Early retirement	Attainment of age 57 and the completion of 5 years of vesting service.
Vested termination	5 years of benefit service.
Disability	Upon disablement and after the completion of 15 years of vesting service.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 1 – Mountain Shadows (continued)

Benefits Paid Upon the Following Events

Normal retirement	The amount of the monthly benefit payable is \$16.00 per year of benefit service. The monthly benefit multiplier will increase to \$17.00 effective January 1, 2006, \$18.00 effective January 1, 2007, \$19.00 effective January 1, 2008, \$20.00 effective January 1, 2009, \$21.00 effective January 1, 2010, and \$22.00 effective January 1, 2011. Additional pension credit will be given for service after age 65 in the event of continued employment.
Early retirement	For participants with less than 10 years of vesting service, the monthly benefit payable immediately is the actuarial equivalent of the normal retirement benefit. For participants with 10 or more years of vesting service, the normal retirement benefit is reduced 5% per year from age 62. Participants who have attained age 60 and have 30 years of service receive an unreduced benefit.
Deferred vested termination	Accrued normal retirement benefit deferred until participant is eligible for and elects to receive an early, disability, or normal retirement benefit.
Disablement	Monthly benefit equal to the normal retirement benefit, payable immediately.
Preretirement death	Spouses of active participants with 15 or more years of vesting benefit service or age 57 with 10 or more years of vesting service, are eligible to receive 50% of the participant's accrued benefit payable immediately following the participant's death. Spouses of inactive participants entitled to a future benefit and spouses of active participants with 5 but not 10 years of vesting service are eligible to receive 62.5% of the participant's accrued benefit reduced for form of payment and early commencement at the participant's earliest retirement date.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 1 – Mountain Shadows (continued)

Other Plan Provisions

Normal forms of payment	Single life annuity form for unmarried participants. 50% joint and survivor annuity for married participants.
Optional forms	Life annuity with 120 guaranteed monthly payments 50% joint and survivor annuity 66-2/3% joint and survivor annuity 75% joint and survivor annuity 100% joint and survivor annuity Level income option (early retirees only)
Actuarial Equivalence	Interest: 6.50% Morality: 417(e) mortality table
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 1 - Goodwater Lumber Finishing, Nixburg, Ashville, Roanoke and Coosa Pines Golf Club

Plan Provisions

Covered employees	All employees who are paid on an hourly basis are eligible to participate in the plan on the later of April 1, 1997 and their date of hire. No new entrants to the plan are permitted after January 1, 2009.
Participation date	Date of becoming a covered employee.

Definitions

Vesting service	A year of vesting service is earned for each plan year in which an employee completes 1,000 or more hours of service. An employee may earn a partial year of service in the years of hire and termination.
Benefit service	A year of benefit service is earned for each plan year in which an employee completes the number of hours of service required by the twelve-month work schedule. An employee may earn a partial year of service in the year of hire, year of termination, and years where he has completed at least 1,000 hours of service.

Eligibility for Benefits

Normal retirement	Later of attainment of age 65 and the fifth anniversary of participation the plan.
Early retirement	Attainment of age 57 and the completion of 5 years of vesting service.
Vested termination	5 years of benefit service.
Disability	Upon disablement and after the completion of 10 years of vesting service.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 1 – Goodwater Lumber Finishing, Nixburg, Ashville, Roanoke and Coosa Pines Golf Club (continued)

Benefits Paid Upon the Following Events

Normal retirement	The amount of the monthly benefit payable is \$14.00 per year of benefit service. At Goodwater, the monthly benefit payable is \$16.00 and will increase to \$17.00 effective January 1, 2006, \$18.00 effective January 1, 2007, \$19.00 effective January 1, 2008, \$20.00 effective January 1, 2009, \$21.00 effective January 1, 2010, and \$22.00 effective January 1, 2011. At Nixburg, Ashville, and Roanoke, the monthly benefit payable is \$12.00, with no scheduled increases. Additional pension credit will be given for service after age 65 in the event of continued employment.
Early retirement	For participants with less than 10 years of vesting service, the monthly benefit payable immediately is the actuarial equivalent of the normal retirement benefit. For participants with 10 or more years of vesting service, the normal retirement benefit is reduced 5.0% per year from age 62.
Deferred vested termination	Accrued normal retirement benefit deferred until participant is eligible for and elects to receive an early, disability, or normal retirement benefit.
Disablement	Monthly benefit equal to the normal retirement benefit is payable immediately.
Preretirement death	Spouses of active participants with 10 or more years of vesting service or beyond normal retirement age are eligible to receive 50% of the participant's accrued benefit payable immediately following the participant's death. Spouses of inactive participants entitled to a future benefit and spouses of active participants with 5 but not 10 years of vesting service are eligible to receive 62.5% of the participant's accrued benefit reduced for form of payment and early commencement at the participant's earliest retirement date.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 1 – Goodwater Lumber Finishing, Nixburg, Ashville, Roanoke and Coosa Pines Golf Club (continued)

Other Plan Provisions

Normal forms of payment	Single life annuity form for unmarried participants. 62.5% (50% for Goodwater) joint and survivor annuity form for married participants.
Optional forms	Life annuity with 120 guaranteed monthly payments 50% joint and survivor annuity 66-2/3% joint and survivor annuity 75% joint and survivor annuity 100% joint and survivor annuity Level income option (early retirees only)
Actuarial Equivalence	Interest: 6.50% Morality: 417(e) mortality table
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 2 - Calhoun and Catawba

Plan Provisions

Covered employees	Hourly employees who have attained age 21 and one year of service. Catawba employees hired after December 8, 2006 are not eligible for the pension plan. Calhoun employees hired after December 31, 2010 are not eligible for the pension plan. As of December 31, 2018, active employees located at Catawba are not eligible for the pension plan.
Participation date	Date of becoming a covered employee.
Grandfathered participants	A participant who, as of December 31, 2010: Is an employee who has attained age 55, Is an employee whose age and years of benefit service total at least 70, Has 10 years of vesting service and has incurred a disability, or is on layoff status and would have satisfied the age or points criteria listed above
Cessation of benefit accruals	Benefit accruals ceased for all participants other than grandfathered participants as of January 1, 2011.
Compensation	All cash compensation excluding ratification bonuses, severance pay and other special pay for the calendar year preceding the start of the plan year subject to limitation of the Section 401(a)(17) of the Internal Revenue Code. Benefit is career average pay benefit.

Definitions

Vesting service	An employee will receive one year of vesting service for each anniversary year of employment (i.e., 12-month periods beginning on date of hire).
Benefit service	One year of benefit service is credited for each Accrual Period (12-month period beginning July 1 and ending June 30). Partial years will be credited based on completed months.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 2 - Calhoun and Catawba (continued)

Eligibility for Benefits

Normal retirement	Later of attainment of age 65 and the fifth anniversary of participation the plan.
Early retirement	Age 50 and 15 years of service.
Deferred Vested termination	5 years of vesting service.
Disability	10 years of continuous service.

Benefits Paid Upon the Following Events

Normal retirement

<u>Benefit</u>	The sum of the Past Service Benefit, Future Service Benefit, and Supplemental Benefit divided by 12.
----------------	--

Past Service Benefit

For service prior to July 1, 1964	0.75% x each year's compensation up to the Social Security Wage Base, plus 1.5% x each year's compensation over Social Security Base.
For service from July 1, 1964 through December 31, 1971	1.00% x each year's compensation up to \$4,800, plus 1.50% x each year's compensation over \$4,800.
For service from January 1, 1972 through June 30, 1975	1.00% x each year's compensation up to \$4,800, plus 1.75% x each year's compensation over \$4,800.
For service from July 1, 1975 through June 30, 1979	1.00% x each year's compensation up to \$4,800, plus 1.80% x each year's compensation over \$4,800.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 2 – Calhoun and Catawba (continued)

Future Service Benefit

For service from July 1, 1979 through June 30, 1989	1.00% x each year's compensation up to \$4,800, plus 1.80% x each year's compensation over \$4,800.
For service after June 30, 1989 for Carolina Division; for service after December 31, 1988 for Southern Division and Salaried employees of Southern Division Woodlands and Bowater Lumber Company; for service after July 31, 1991 for Hourly employees of the Southern Division Woodlands; and for service after July 1, 2003 for employees of Bowater Lumber	1.80% of each year's compensation
All other time periods and participants	1.55% of each year's compensation up to \$15,360, plus 1.80% for each year's compensation over \$15,360.

Service is limited to 50 years including service prior to July 1, 1989.

Supplemental Benefit

Final average pay update in 1979. Excess, if any, of the benefit over past service benefit formula (use Credited Service total before July 1, 1979), plus
1.00% x final average compensation (highest 5 of 10 years prior to January 1, 1979) up to \$4,800 x credited service, plus
1.72% x final average compensation over \$4,800 x credited service

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 2 – Calhoun and Catawba (continued)

Early retirement

Accrued benefit reduced benefit for retirement before age 62 as follows:

Age	Reduction Factor
62	1.0000
61	0.9500
60	0.9000
59	0.8500
58	0.8000
57	0.7500
56	0.7000
55	0.6500
54	0.6000
53	0.5500
52	0.5000
51	0.4560
50	0.4290

Postponed retirement

Accrued benefit as of postponed retirement date.

Deferred vested termination

Accrued benefit, payable at Normal Retirement Date. If retiring with 15 years of service before age 50, payment automatically begins at age 50 reduced by a factor of 0.3310, unless declined within 30 days of termination of employment.

Disablement

Immediate unreduced annuity equal to the accrued benefit as of last day worked. Definition of disability is according to Social Security.

Preretirement death

■ Benefit and eligibility prior to early retirement

Employee must be vested and married at least 1 year prior to death. Benefit is actuarially reduced for early retirement but not for optional form. Spouse receives 50% of employee's accrued benefit. Payments begin on employee's Normal Retirement Date or date employee becomes eligible for reduced deferred vested benefit.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 2 – Calhoun and Catawba (continued)

- | | |
|--|---|
| ■ Benefit and eligibility after early but before normal retirement | Employee age 50 or older with at least 15 years of continuous service and married at least 1 year prior to death. Spouse receives 50% of the benefit employee had accrued at time of death. No reduction for optional form or for early commencement. |
| ■ Benefit and eligibility for death for deferred vested | Spouse receives 50% of employee's monthly benefit reduced actuarially for early retirement but not for optional form. |

Other Plan Provisions

Normal forms of payment	Single life annuity form for unmarried participants. 50% joint and survivor annuity for married participants.
Optional forms	Single life annuity 50% joint and survivor annuity 66-2/3% joint and survivor annuity 75% joint and survivor annuity 100% joint and survivor annuity
Actuarial Equivalence	Interest: 6.50% Mortality: 417(e) mortality table
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 3 - Bowater Incorporated

Plan Provisions

Covered employees Employees who have completed one year of service and attained age 21, or participants in prior plan who are employed at or report to Bowater's headquarters in Greenville, SC or Bowater America, Inc. Active salaried participants who were not aged 55 or more, or who did not have 70 points (age plus service) had their benefits frozen as of December 31, 2006. No employee hired after January 1, 2007 is eligible to participate in the plan. Participants eligible to participate in the Supplemental Executive Retirement Plan had their benefits frozen as of December 31, 2007.

Participation date Date of becoming a covered employee.

Definitions

Vesting service Based on elapsed time. Must have at least 5 years to be 100% vested. 100% vested if employed at normal retirement age.

Credited service Based on elapsed time.

Covered compensation All cash remuneration excluding imputed income and other special remuneration, but including elective deferrals and severance paid in installments. Limited by IRC Section 401(a)(17).

Final average earnings Final average monthly compensation (FAMC). Average of highest 60 consecutive calendar months in the last 120 months. If fewer than 60 months, divide by completed calendar months employee was a participant.

Social Security benefit Social Security Benefits (SSB) payable at age 65 with National Average Wages past pay assumption.

Future pay:

(a) Early retirees: Zero future pay.

(b) Terminated vested: Level future pay.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 3 – Bowater Incorporated (continued)

Prior plan offsets	Benefits paid by this plan are offset by benefits paid by all other qualified defined benefit plans sponsored by Bowater Incorporated or any other member of the controlled group. The offset is based on the actuarially equivalent Normal Retirement Benefit.
Accrued benefit	Formula: $[(.525 \times \text{FAMC}) - (.5 \times \text{SSB})] \times \text{Min } (35, \text{CYS})/35$. Cannot be less than any benefit provided by prior plans.

Eligibility for Benefits

Normal retirement	First of month coinciding with or next following the later of attainment of age 65.
Early retirement	Age 50 and at least 10 years of service.
Postponed retirement	First of any month after the participant's Normal Retirement Date.
Vested termination	Termination for reasons other than death or retirement after completing 5 years of service.
Disability	Retirement due to physical or mental incapacity which qualifies the participant for benefits under the Social Security Act.
Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse

Benefits Paid Upon the Following Events

Normal retirement	Accrued Benefit at Normal Retirement Date.
--------------------------	--

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 3 – Bowater Incorporated (continued)

Early retirement

Accrued Benefit reduced as follows:

Age	Early retirement Reduction Factor
62 or later	1.0000
61	.9550
60	.9100
59	.8650
58	.8200
57	.7750
56	.7300
55	.6850
54	.6400
53	.5950
52	.5500
51	.5050
50	.4600

Postponed retirement

Benefit is greater of accrued benefit at late retirement or actuarial equivalent of benefit at Normal Retirement Date.

Vested termination

Accrued benefit as of the participant's termination date.

For participants who terminated before age 50 with at least 10 years of service, benefit reduced actuarially based on 6.50% and the 417(e) mortality table.

Disablement

Normal retirement benefit commencing at the later of Normal Retirement Date or the cessation of payments to the participant under the employer's long-term disability plan.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 3 – Bowater Incorporated (continued)

Preretirement death

REA only to surviving spouses as qualified preretirement survivor annuity. The death benefit shall be payable only to the participant's surviving spouse and shall be the greater of (a) or (b):

- (a) 50% of qualified joint and survivor annuity as if participant had terminated on date of death.
- (b) 30% of amount participant would have been entitled to receive under the qualified joint and survivor annuity if he had remained employed by the employer until his normal retirement date, his compensation continued at the same level as the year in which his death occurred, and the Social Security Act as of his date of death remained unchanged.

Other Plan Provisions

Normal forms of payment

5-Year Certain and Life Annuity form for unmarried participants.

50% joint and survivor annuity form for married participants.

Optional forms

Single life annuity;

5-Year Certain and Life Annuity (normal form);

50% joint and survivor annuity

66-2/3% joint and survivor annuity

75% joint and survivor annuity

100% joint and survivor annuity

10-Year and 15-Year Certain and Life Annuity;

Level income option (with or without survivor benefits); and

Lump Sum (only for amounts less than \$5,000).

Actuarial Equivalence

417(e) mortality table and 6.50% interest.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 3 – Bowater Incorporated (continued)

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 4 - Newsprint and Coated Paper

Plan Provisions

Covered employees Age 21 and one year of service is required. Participants who are employed at or report to Bowater's divisions in Catawba, SC, Calhoun, TN, or Albertville, AL or the Forest Products Division. Active salaried participants who were not aged 55 or more, or who did not have 70 points (age plus service) had their benefits frozen as at December 31, 2006. No employee hired after January 1, 2007 is eligible to participate in the plan. Participants eligible to participate in the Supplemental Executive Retirement Plan had their benefits frozen as of December 31, 2007.

As of December 31, 2018, active employees located at Catawba are not eligible for the pension plan.

Participation date Date of becoming a covered employee.

Definitions

Vesting service Based on elapsed time. Must have at least 5 years to be 100% vested. 100% vested if employed at normal retirement age.

Covered compensation All cash compensation excluding ratification bonuses, severance pay and other special pay for the calendar year preceding the start of the plan year. Benefit is career average pay benefit

Base benefit Past service benefit plus future service benefit.

Eligibility for Benefits

Normal retirement First of month coinciding with or next following the later of attainment of age 65.

Early retirement Age 50 and at least 15 years of service.

Postponed retirement First of any month after the participant's Normal Retirement Date.

Vested termination Termination for reasons other than death or retirement after completing 5 years of service.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 4 – Newsprint and Coated Paper (continued)

Disability 5 years of continuous service and retirement due to physical or mental incapacity, this qualifies the participant for benefits under the Social Security Act.

Preretirement death benefit Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement Accrued Benefit at Normal Retirement Date.

Past Service Benefit

For service prior to July 1, 1964	0.75% x each year's compensation up to the Social Security Wage Base, plus 1.50% x each year's compensation over Social Security Base.
For service from July 1, 1964 through December 31, 1971	1.00% x each year's compensation up to \$4,800, plus 1.50% x each year's compensation over \$4,800.
For service from January 1, 1972 through June 30, 1975	1.00% x each year's compensation up to \$4,800, plus 1.75% x each year's compensation over \$4,800.
For service from July 1, 1975 through June 30, 1979	1.00% x each year's compensation up to \$4,800, plus 1.80% x each year's compensation over \$4,800.

Future Service Benefit

For service from July 1, 1979 through June 30, 1989	1.00% x each year's compensation up to \$4,800, plus 1.80% x each year's compensation over \$4,800.
For service after June 30, 1989	1.80% for each year's compensation. Service is limited to 50 years including service prior to July 1, 1989.

Supplemental Benefits

Final average pay update in 1979. Excess, if any, of the benefit over past service benefit formula (use Credited Service total before July 1, 1979), plus
1.00% x final average compensation (highest 5 of 10 years prior to January 1, 1979) up to \$4,800 x credited service, plus
1.72% x final average compensation over \$4,800 x credited service.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 4 – Newsprint and Coated Paper (continued)

Early retirement

Accrued Benefit reduced before age 62 as follows:

Age	Early retirement Reduction Factor
62	1.0000
61	0.9500
60	0.9000
59	0.8500
58	0.8000
57	0.7500
56	0.7000
55	0.6500
54	0.6000
53	0.5500
52	0.5000
51	0.4560
50	0.4290

Postponed retirement

Accrued benefit as of postponed retirement date.

Vested termination

Accrued benefit as of the participant's termination date.

If retiring with 15 years of service before age 50, payment automatically begins at age 50 reduced by a factor of .3310, unless declined within 30 days of termination of employment

Disablement

Receive an unreduced annuity at Normal Retirement Date calculated using compensation as of last day worked and service projected to Normal Retirement Date.

Preretirement death

- Surviving spouse's benefit for death before early retirement eligibility
Employee must be vested. Married at least 1 year prior to death. Benefit is actuarially reduced for early retirement, but not for optional form. Spouse receives 50% of employee's accrued benefit. Payments begin on employee's Normal Retirement Date or date employee becomes eligible for reduced deferred vested benefit.
- Surviving spouse's benefit for death after early retirement eligibility and before retirement
Employee age 50 or older with at least 15 years of continuous service. Married at least 1 year prior to death. Spouse receives 50% of the benefit employee had accrued at time of death. No reduction for optional form or for early commencement.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 4 – Newsprint and Coated Paper (continued)

- Surviving spouse's benefit for death for deferred vested Spouse receives 50% of employee's monthly benefit reduced actuarially for early retirement, but not for optional form.

Other Plan Provisions

Normal forms of payment	Single life annuity form for unmarried participants. 50% joint and survivor annuity for married participants.
Optional forms	Single life annuity; 50% joint and survivor annuity 66-2/3% joint and survivor annuity 75% joint and survivor annuity 100% joint and survivor annuity Lump Sum (only for amounts less than \$5,000)
Actuarial Equivalence	417(e) mortality table and 6.50% interest.
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 5 - Newsprint South, Inc.

Plan Provisions

Covered employees	One year of service is required. Participants who are employed at or report to Newsprint South, Inc. Active salaried participants who were not aged 55 or more, or who did not have 70 points (age plus service) had their benefits frozen as at December 31, 2006. No employee hired after January 1, 2007 is eligible to participate in the plan. Participants eligible to participate in the Supplemental Executive Retirement Plan had their benefits frozen as of December 31, 2007.
Participation date	Date of becoming a covered employee.

Definitions

Vesting service	A year of vesting service is granted for each 12-month period in the participant's service period (anniversary years of employment). Service periods less than 12 months shall be aggregated on the basis that 12 months of service equals one year, with 30 days constituting a month.
Benefit service	Vesting service reduced by vesting service credited for severance periods leaves of absence, or layoffs extending beyond 12 months.
Covered compensation	All cash compensation excluding ratification bonuses, severance pay and other special pay for the calendar year preceding the start if the plan year.
Final average compensation (FAMC)	Average of the compensation for the 5 consecutive accrual periods (7/1 to 6/30) years which produce the highest average.
Accrued benefit	(a) $1\% \times \text{FAMC} \times \text{Benefit Service}$, plus (b) $0.5\% \times (\text{FAMC} \geq \text{Covered Compensation}) \times (\text{Service} \leq 35)$.

Eligibility for Benefits

Normal retirement	First of month coinciding with or next following the later of attainment of age 65.
Early retirement	Age 55 and at least 8 years of service.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 5 – Newsprint South, Inc. (continued)

Postponed retirement	First of any month after the participant's Normal Retirement Date.
Vested termination	Termination for reasons other than death or retirement after completing 5 years of service.
Disability	5 years of continuous service and retirement due to physical or mental incapacity, this qualifies the participant for benefits under the Social Security Act.
Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	Accrued Benefit at Normal Retirement Date.
Early retirement	The participant's normal retirement benefit reduced actuarially from age 65.
Postponed retirement	Accrued benefit as of postponed retirement date.
Vested termination	Accrued benefit as of the participant's termination date.
Disablement	Unreduced annuity at Normal Retirement Date calculated using compensation as of last day worked and service projected to Normal Retirement Date.
Preretirement death	Benefit is actuarially reduced for early retirement and optional form. Spouse receives 50% of employee's accrued benefit. Payments begin on employee's Normal Retirement Date or date employee becomes eligible for early retirement benefit.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 5 – Newsprint South, Inc. (continued)

Other Plan Provisions

Normal forms of payment	5-Year Certain and Life Annuity for unmarried participants. 50% joint and survivor annuity for married participants.
Optional forms	Single life annuity; 50% joint and survivor annuity 66-2/3% joint and survivor annuity 75% joint and survivor annuity 100% joint and survivor annuity 5-Year Certain and Life Annuity 10-Year Certain and Life Annuity; 15-Year Certain and Life Annuity Lump Sum (only for amounts less than \$5,000).
Actuarial Equivalence	417(e) mortality table and 6.50% interest.
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected other than scheduled pension increases contained in the Collective Bargaining Agreement.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 6 - Coosa Pines

Plan Provisions

Covered employees	All salaried employees are eligible to participate in the plan on the later of April 1, 1997 and their date of hire. Active salaried participants who were not aged 55 or more, or who did not have 70 points (age plus service) had their benefits frozen as of December 31, 2006. No employee hired after January 1, 2007 is eligible to participate in the plan. Participants eligible to participate in the Supplemental Executive Retirement Plan had their benefits frozen as of December 31, 2007.
Participation date	Date of becoming a covered employee.

Definitions

Vesting service	A year of vesting service is granted for a plan year during which a participant completes 1,000 or more hours of service. Prior vesting service earned with K-C is included. Must have at least 5 years to be 100% vested. 100% vested if employed at normal retirement age.
Credited service	Vesting service (service with K-C is excluded).
Covered compensation	All cash remuneration excluding imputed income and other special remuneration, but including elective deferrals and severance paid in installments. Limited by IRC Section 401(a)(17).
Final average earnings	The average of the Participant's Compensation for the highest five calendar years in the last 10 calendar years immediately preceding the date as of which the Accrued Benefit is being determined and further divided by 12; except that the "Average Monthly Compensation" used in determining the benefits for an Eligible Employee who has not been a Participant during such five consecutive year period shall be such Participant's average Compensation for the complete calendar months during all or part of which he was a Participant.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 6 – Coosa Pines (continued)

Social Security benefit	Social Security Benefits (SSB) payable at age 65 with National Average Wages past pay assumption. Future pay: (a) Early retirees: Level future pay. (b) Terminated vested: Level future pay.
Accrued benefit	The amount of the monthly benefit payable is the greatest of (a), (b), and (c) where (a) is 1.50% of average monthly earnings multiplied by benefit service less 1.25% of Social Security Benefits multiplied by benefit service not in excess of 40 years, (b) is 1.125% of average monthly earnings multiplied by benefit service, and (c) is the lesser of \$100 and \$10 per year of benefit service.

Eligibility for Benefits

Normal retirement	First of month coinciding with or next following the later of attainment of age 65.
Early retirement	Age 55 and at least 5 years of vesting service.
Postponed retirement	First of any month after the participant's Normal Retirement Date.
Early commencement of vested benefits	Terminated before age 55 with at least 5 years of service.
Disability	5 years of continuous service and retirement due to physical or mental incapacity, this qualifies the participant for benefits under the Social Security Act.
Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 6 – Coosa Pines (continued)

Benefits Paid Upon the Following Events

Normal retirement	Accrued Benefit at Normal Retirement Date.
Early retirement	For participants with less than 10 years of vesting service, the monthly benefit payable immediately is the actuarial equivalent of the normal retirement benefit. For participants with 10 or more years of vesting service, the normal retirement benefit is reduced 5% per year from the earlier of age 62 and the date the participant would have attained both age 60 and 30 years of vesting service.
Postponed retirement	Benefit is greater of accrued benefit at late retirement or actuarial equivalent of benefit at Normal Retirement Date.
Early commencement of vested benefits	Benefits may begin at age 55 or later and will be reduced as under Early Retirement.
Disablement	An unreduced annuity at Normal Retirement Date calculated using compensation as of last day worked and service projected to Normal Retirement Date.
Preretirement death benefit	50% of the participant's accrued benefit reduced for form of benefit and early commencement payable at the participant's earliest retirement date. Spouses of inactive participants terminated before 2002 and entitled to a future benefit are eligible to receive 62.5% of the participant's accrued benefit reduced for form of payment and early commencement at the participant's earliest retirement date.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 6 – Coosa Pines (continued)

Other Plan Provisions

Normal forms of payment	Single life annuity for unmarried participants. 50% joint and survivor annuity for married participants.
Optional forms	Single life annuity; 50% joint and survivor annuity 66-2/3% joint and survivor annuity 75% joint and survivor annuity 100% joint and survivor annuity 5-Year Certain and Life Annuity 10-Year Certain and Life Annuity; 15-Year Certain and Life Annuity Lump Sum (only for amounts less than \$5,000).
Actuarial Equivalence	417(e) mortality table and 6.50% interest.
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 7 - GNP Hourly

Plan Provisions

Covered employees Participant in the Bowater Incorporated Pension Plan for Certain Employees of Great Northern Paper, Inc. as of August 17, 1999.

Participation date Date of becoming a covered employee.

Eligibility for Benefits

Normal retirement First of month coinciding with or next following the later of attainment of age 65.

Early retirement Age 55 and at least 15 years of continuous service, reduced as follows for participants with less than 30 years of continuous service.

Early retirement supplement Age 60 and at least 30 years of continuous service.

Postponed retirement First of any month after the participant's Normal Retirement Date.

Disability Six months after an employee retires due to physical or mental incapacity which qualifies the participant for benefits under the Social Security Act.

Preretirement death benefit Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 7 – GNP Hourly (continued)

Benefits Paid Upon the Following Events

Normal retirement

The monthly benefit rate in effect at termination of employment, as shown below, times years of credited service¹.

Participating Group	Monthly benefit rate
Mill Trade	\$28.00
Mill U.P.I.U.	\$28.00
United Plant Guard Workers of America	\$28.00
Office Union	\$28.00
U.P.I.U. Woodland Employees	\$21.50
Rice Farm Nursery	\$20.50
U.P.I.U. Aroostook District	\$19.00
Pinkham Lumber Company U.P.I.U. Mill Workers	\$26.00
Pinkham Lumber Company United Plant Guard Workers of America	\$25.00
Woodlands Nonunion Hourly Employees	\$27.00

Early retirement

Participating Group	Per Year reduction from age 65
Mill Trade	5%
Mill U.P.I.U.	5%
United Plant Guard Workers of America	6%
Office Union	6%
U.P.I.U. Woodland Employees	5%
Rice Farm Nursery	6%
U.P.I.U. Aroostook District	6%
Pinkham Lumber Company U.P.I.U. Mill Workers	5% ²
Pinkham Lumber Company United Plant Guard Workers of America	5%
Woodlands Nonunion Hourly Employees	5%

For participants with 30 or more years of continuous service, all groups are reduced 4% per year from age 60.

¹ Credit Service was frozen on September 2, 1999. However, service was allowed to continue to October 1, 1999 for participants retiring by October 1, 1999. All participants in this supplement are inactive.

² Employees hired into this unit before March 1, 1995 are eligible for early retirement at age 55 with only five years of continuous service. Additionally, benefits are reduced 5% per year from age 62 instead of age 65.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

A prorated payment was allowed if the participant was within two years of eligibility on the sale of Great Northern Paper (September 17, 1999).

Early retirement supplement

The participant will receive a monthly supplement in addition to the normal monthly benefit until age 62. The amount of monthly supplement is as follows:

Participating Group	Monthly Supplement
Mill Trade	\$200.00
Mill U.P.I.U.	\$200.00
United Plant Guard Workers of America	\$200.00
Office Union	\$200.00
U.P.I.U. Woodland Employees	\$150.00
Rice Farm Nursery	\$150.00
U.P.I.U. Aroostook District	\$150.00
Pinkham Lumber Company U.P.I.U. Mill Workers	\$150.00
Pinkham Lumber Company United Plant Guard Workers of America	\$150.00
Woodlands Nonunion Hourly Employees	\$150.00

Supplemental distributions

Participants who continue to accrue continuous service after the sale of GNP and after electing early retirement may receive a supplemental distribution from the plan each time they reach eligibility for a more subsidized early retirement benefit if that benefit is more valuable than the cumulative value of prior distributions.

Postponed retirement

Normal retirement benefit determined as of actual retirement date.

Disablement

Payment is retroactive to the first day of disability. The amount of the monthly benefit is equal to the benefit accrued up through the date of disability. Certain collective bargaining agreements provide for the offset of Worker's Compensation or other disability benefits derived from employer contributions.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 7 – GNP Hourly (continued)

Preretirement death

REA requirements only to surviving spouses of vested participants as qualified preretirement survivor annuity.

If married participant dies after earliest retirement age, spouse receives 50% qualified joint and survivor annuity as if participant had retired on date of death.

If married participant dies before earliest retirement age, spouse receives qualified joint and survivor annuity as if participant terminates on date of death, survived to earliest retirement date, retired with immediate qualified joint and survivor annuity, and died on next day.

Temporary postretirement death benefits

The surviving spouse of a deceased retiree who was in receipt of benefits is eligible for a temporary monthly benefit. The benefit is payable to the spouse from age 55 (or spouse's current age if older) until the earlier of:

Eligibility to receive unreduced widow's benefit from the Social Security Administration:

- Remarriage, or
- Death

The amount of the temporary benefit is the monthly amount that the retiree was receiving or would have been receiving if the normal form was elected.

Other Plan Provisions

Forms of payment

Single life annuity for unmarried participants.

50% joint and survivor annuity for married participants.

Optional forms

Single life annuity (normal form);

50% joint and survivor annuity

100% joint and survivor annuity

Level income, and

Lump Sum (for certain bargaining units).

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 7 – GNP Hourly (continued)

Actuarial Equivalence

Tabular factors are used in determining benefit amounts for most optional forms of payment. If tabular factors are not available, the assumed interest rate is 5.5% and mortality is based on the 1984 UP table with male ages set forward one year and female ages set back four years. Mortality rates are weighted 94% male and 6% female. For commencements after 2006, the 417(e) mortality table and 6.50% interest will be used if they produce a larger optional form benefit.

Lump Sum

Interest rate is equal to the IRC §417(e) Applicable Interest Rate in effect two months before the beginning of the applicable plan year containing the determination date. The mortality table is the IRC §417(e) Applicable Mortality Table in effect at the beginning of the applicable plan year containing the determination date.

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 8 - GNP Salaried

Plan Provisions

Covered employees Participant in the Bowater Incorporated Plan for Salaried Employees of Great Northern Paper, Inc. as of August 17, 1999

Participation date Date of becoming a covered employee.

Definitions

Compensation All cash remuneration excluding stock options, certain expenses, and incentives, but including bonuses.

Accrued benefit The retirement benefit is based on the personal Accruals Prior to the Sale of GNP account balance as of January 1, 1992. After January 1, 1992, the account is increased monthly through the addition of pay related credits and periodic adjustments. At normal retirement, the account balance is converted to an increasing monthly single life annuity by dividing the account balance by a factor of 210. On January 1, 2000, the plan was amended to use 225 as the converting factor. On January 1, 2003, the plan was amended to use 233 as the converting factor.

The monthly pay-related credit³ consists of a basic amount and an additional amount. The basic amount is 4% of monthly pay. The additional amount is a percentage of pay according to the following table:

Age on 01/01/1990	Additional percentage
<40	0%
40-45	1%
46	2%
47	3%
48	4%
49	5%
50+	6%

³ If retired by October 1, 1999, accruals were allowed to continue until October 1, 1999; otherwise accruals were frozen as of September 2, 1999.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 8 – GNP Salaried (continued)

Accrued benefit (cont.)

Only participants who were participants in the Great Northern Nekoosa Retirement Plan for Salaried Employees on December 31, 1990 receive the additional credit.

The monthly periodic adjustment is a percentage increase in the account balance. The rate of monthly increase is determined at the beginning of each plan year. The rate is calculated to give an annual percentage increase equal to the sum of:

- (a) The average PBGC immediate interest rate for the previous plan year, and
- (b) 0.75%

On January 1, 2000, the plan was amended for GATT. The monthly periodic adjustment was changed to be the IRC §417(e) Applicable Interest Rate with a two month look-back period.

The monthly benefit expressed as a straight single life annuity cannot be less than the monthly benefit as of December 31, 1990 accrued in the Great Northern Nekoosa Retirement Plan for Salaried Employees.

Eligibility for Benefits

Normal retirement

First of month coinciding with or next following the later of attainment of age 65.

Early retirement

Age 55 and at least 10 years of service.

Postponed retirement

First of any month after the participant's Normal Retirement Date.

Vested termination

The plan was amended, due to the sale, to immediately vest all participants.

Disability

Retirement due to physical or mental incapacity which qualifies the participant for benefits under the Social Security Act.

Preretirement death benefit

Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 8 – GNP Salaried (continued)

Benefits Paid Upon the Following Events

Normal retirement	Accrued Benefit at Normal Retirement Date.
Early retirement	Benefit is based on the account balance accrued to date. The factor used to convert the benefit to the normal form is incremented by 0.5 (0.86 effective January 1, 2003) per month prior to age 65. If the benefit is distributed as a lump sum, it will not be less than the current account balance.
Postponed retirement	Benefit is based on account balance accrued to date. The factor used to convert the account to the normal form is decreased by 0.5 (0.86 effective January 1, 2003) per month after age 65. If paid as a lump sum, benefit will not be less than the current account balance.
Vested termination	Benefit may be distributed at any time after the earlier of the second anniversary of termination or January 1, 2001. If not distributed, participant's account continues to receive periodic adjustments, but no pay-related credits. The benefit is based on the account balance accrued to date as provided under early retirement.
Disablement	Based on the current account balance as provided under early retirement.
Preretirement death	Qualified pre-retirement survivor annuity to surviving spouse. Otherwise, payment is made to a designated beneficiary. The benefit is based on the account balance accrued to date as provided under early retirement.

Other Plan Provisions

Normal forms of payment	Single life annuity for unmarried participants. 50% joint and survivor annuity for married participants.
--------------------------------	---

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 8 – GNP Salaried (continued)

Optional forms	Single life annuity; 50% joint and survivor annuity 100% joint and survivor annuity Level income option; and Lump Sum (for certain bargaining units) Any of the above forms may be modified by a refund feature guaranteeing payment at least equal in amount to the account balance.
Actuarial Equivalence	1971 Group Annuity Table (80% male/ 20% female) for participants and 1971 Group Annuity Table (80% female/ 20% male) for beneficiary's; interest rate is generally the PBGC immediate annuity rate. For commencements after 2006, the 417(e) mortality table and 6.50% interest will be used if they produce a larger optional form benefit.
Lump sum basis	Interest rate is equal to the IRC §417(e) Applicable Interest Rate in effect two months before the beginning of the applicable plan year containing the determination date. The mortality table is the IRC §417(e) Applicable Mortality Table in effect at the beginning of the applicable plan year containing the determination date.
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 9 - Avenor America

Plan Provisions

Covered employees	First of month following one year of service. The plan was frozen as of December 31, 1999.
Participation date	Date of becoming a covered employee.

Definitions

Vesting service	Must have at least 5 years to be 100% vested. 100% vested if employed at normal retirement age.
Compensation	All cash remuneration excluding imputed income and other special remuneration, but including elective deferrals and severance paid in installments. Limited by IRC Section 401(a)(17).
Final average compensation	Final average monthly compensation (FAMC). Average of highest 60 consecutive calendar months in the last 120 months. If fewer than 60 months, divide by completed calendar months employee was a participant.
Accrued benefit	The maximum of: (a) $1.50\% \times \text{FAMC} \times \text{all years of service}$ (b) $1.50\% \times \text{FAMC} \times \text{service after January 1, 1998}$ <u>plus</u> January 1, 1998 accrued benefit The benefit was frozen as of December 31, 1999.

Eligibility for Benefits

Normal retirement	First of month coinciding with or next following the later of attainment of age 65.
Early retirement	Age 50 and at least 15 years of service.
Postponed retirement	First of any month after the participant's Normal Retirement Date.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 9 – Avenor America (continued)

Vested termination	Termination for reasons other than death or retirement after completing 5 years of service.
Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	Accrued Benefit at Normal Retirement Date.
Early retirement	Accrued benefit reduced by 5% per year from age 62 (8% per year from age 58 for the January 1, 1998 accrued benefit). If the participant does not have 15 years of service, the benefit is actuarially reduced.
Postponed retirement	Benefit is greater of accrued benefit at late retirement or actuarial equivalent of benefit at Normal Retirement Date.
Preretirement death	REA only to surviving spouses as qualified preretirement survivor annuity. The death benefit shall be payable only to the participant's surviving spouse and shall be 50% of qualified joint and survivor annuity as if participant had terminated on date of death and retired at the earliest allowable retirement date.

Other Plan Provisions

Normal forms of payment	Single life annuity for unmarried participants. 50% joint and survivor annuity for married participants.
Optional forms	Life Annuity (normal form); 50% Joint and Survivor; 75% Joint and Survivor; 100% Joint and Survivor; and Lump Sum (only for amounts less than \$5,000).

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 9 – Avenor America (continued)

Actuarial Equivalence	1971 Towers, Perrin, Forster & Crosby Forecast (100% male) and 5.0% interest rate. For commencements after 2006, the 417(e) mortality table and 6.50% interest will be used if they produce a larger optional form benefit.
Lump Sum basis	Interest rate is equal to the IRC §417(e) Applicable Interest Rate in effect two months before the beginning of the applicable plan year containing the determination date. The mortality table is the IRC §417(e) Applicable Mortality Table in effect at the beginning of the applicable plan year containing the determination date.
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 10 - Donohue Industries Inc. - Sheldon and Lufkin Mills

Plan Provisions

Covered employees	Collectively bargained employees of Sheldon and Lufkin Mills.
Participation date	Participation is the first of the month following a 12-month period commencing with hire date, in which 1,000 hours of service are credited.

Definitions

Vesting	No benefit prior to five years of vesting service. Full vesting after five years of service.
Vesting service	One year of Vesting Service is granted for each plan year with at least 1,000 hours of service. Total Vesting Service includes Vesting Service under the Champion plan as of June 1, 1998. For partial plan years, such as the hire year and the termination year, in which a participant is not credited with 1000 hours of service, the participant may receive fractional years of Vesting Service. This is based on the number of completed months of employment in the period divided by 12, but only if the participant was credited with more than 1000* (number of days in the partial year employment period) / 365 hours of service.
Benefit service	One year of Benefit Service is granted for each plan year with at least 1,700 hours of service. If hours of service are less than 1,700, the Benefit Service for the year is equal to the hours of service divided by 1,700, rounded up to the next tenth of a year. No Benefit Service is credited for periods of employment before June 1, 1998.
Accrued benefit	Benefit multiplier applicable at termination times Benefit Service. The schedule of monthly benefit multipliers is as follows:

Terminations during:	Sheldon multiplier	Lufkin multiplier
6/1/1998 – 12/31/1998	\$26	\$26
1999	\$27	\$27
2000	\$30	\$30
2001	\$31	\$31
2002	\$32	\$32
2003	\$33	\$34
2004	N/A	\$35
2005	N/A	\$36
2006 and later	N/A	\$38

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 10 – Donohue Industries, Inc. – Sheldon and Lufkin Mills (continued)

Eligibility for Benefits

Normal retirement	First of month coinciding with or next following the later of attainment of age 65.
Early retirement	Retirement from active status after attaining age 55 (but before age 65), and after being credited with at least 10 years of vesting service.
Postponed retirement	Retirement following attainment of Normal Retirement Age.
Vested termination	Termination with 5 years of Vesting Service and before a participant qualifies for early, normal, disability or postponed retirement.
Disability	Retirement due to physical or mental incapacity which qualifies the participant for benefits under the Social Security Act.
Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	Benefit is calculated based on benefit multiplier and Benefit Service as of the termination date.
Early retirement	Benefit is calculated based on benefit multiplier and Benefit Service as of the termination date. If the benefit commences before the first of the month following the participant's 62nd birthday, then the benefit is reduced 5/10ths of 1% for each of the first 24 months and 3/10ths of 1% for each of the next 60 months by which the annuity starting date precedes the month after attainment of age 62.
Postponed retirement	Benefit is calculated based on benefit multiplier and Benefit Service as of the termination date.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 10 – Donohue Industries, Inc. – Sheldon and Lufkin Mills (continued)

Vested termination	Benefit is calculated based on benefit multiplier and Benefit Service as of the termination date. If the benefit commences before the Normal Retirement Date, then the benefit is reduced 5/10ths of 1% for the first 60 months and 3/10ths of 1% for each of the next 60 months by which the annuity starting date precedes the Normal Retirement Date.
Disablement	Benefit is calculated based on benefit multiplier and Benefit Service as of disability termination date and payable immediately with no reduction. However, the minimum disability benefit is \$300 per month, reduced by any benefit the member is receiving from the Champion Plan.
Preretirement death	Fifty percent of the benefit the participant would have received if the participant terminated employment on the date of death, survived to the earliest retirement age and began receiving benefits on such date.

Other Plan Provisions

Normal forms of payment	Single life annuity for non-married participants and the qualified joint and survivor annuity for married participants.
Optional forms	Single Life Annuity 50% Joint and Survivor Annuity; 75% Joint and Survivor Annuity; 100% Joint and Survivor Annuity; 5 Year Certain and Life Annuity; 10 Year Certain and Life Annuity; 15 Year Certain and Life Annuity; 20 Year Certain and Life Annuity; and Lump Sum (no more than \$5,000)

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 10 – Donohue Industries, Inc. – Sheldon and Lufkin Mills (continued)

Reemployment service	Restore service if the participant was vested or the break in service did not exceed 5 years.
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 10 - Apache Mill

Plan Provisions

Covered employees Union members and non-bargaining maintenance and equipment employees.

Participation date Date of becoming a covered employee.

Definitions

Vesting No benefit prior to five years of vesting service. Full vesting after five years of service.

Vesting and Benefit service An employee will receive benefit and vesting service based upon the following schedules:

Hours of Service During Plan Year	Years of Benefit Service
Less than 600	0.00
600-899	0.50
900-1199	0.75
1200 or more	1.00

Hours of Service During Plan Year	Years of Vesting Service
Less than 600	0.00
600-899	0.50
900-999	0.75
More than 1000	1.00

Eligibility for Benefits

Normal retirement First of month coinciding with or next following attainment of age 65.

Early retirement Age 55 and 5 years of vesting service.

Postponed retirement Retirement following attainment of Normal Retirement Age.

Vested termination Termination with 5 years of vesting service and before a participant qualifies for early, normal, disability or postponed retirement.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 10 – Apache Mill (continued)

Disability Active employee with 5 years of vesting service who qualifies for benefits under the Social Security Act due to physical or mental incapacity.

Pre-retirement death benefit Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement Carpenter's Local 408 and UTU Local 113
Eligible Employees:

Rate	Benefit service earned for the period:
\$17 times	10/15/1998 – 12/31/1999 plus
\$19 times	1/1/2000 – 12/31/2000 plus
\$21 times	1/1/2001 – 12/31/2001 plus
\$23 times	1/1/2002 – 12/31/2002 plus
\$25 times	1/1/2003 – 12/31/2004 plus
\$27 times	1/1/2005 – 12/31/2006 plus
\$29 times	1/1/2007 – 12/31/2008 plus
\$31 times	1/1/2009 – 12/31/2010 plus
\$33 times	1/1/2011 – and beyond

Non-Bargaining Maintenance and Equipment
Eligible employees:

Rate	Benefit service earned for the period:
\$17 times	10/15/1998 – 12/31/1999 plus
\$21 times	1/1/2000 – 12/31/2000 plus
\$23 times	1/1/2002 – 12/31/2002 plus
\$25 times	1/1/2003 – 12/31/2004 plus
\$27 times	1/1/2005 – 12/31/2006 plus
\$29 times	1/1/2007 – and beyond

Early retirement Reduction of .005 for each month commencement precedes Normal Retirement Date.

Postponed retirement Benefit calculated based on benefit multiplier and benefit service as of termination date.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 10 – Apache Mill (continued)

Disablement	Unreduced accrued benefit.
Preretirement death	50% of accrued benefit: ■ Unreduced if participant was eligible for early retirement ■ Reduced if participant was NOT eligible for early retirement

Other Plan Provisions

Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.
------------------------------------	--

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 - Abitibi Consolidated U.S. Retirement Plan

Plan Provisions

Covered employees	Employees hired at the White Plains, New York office on or before January 1, 2008 are eligible to participate in the plan. Employees hired at the other offices on or before June 30, 2008 are eligible to participate in the plan.
Participation date	Participation is the first of the month following the month of hire or the first of the month coincident with or next following attainment of age 21.

Definitions

Vesting	No benefit prior to three years of service. Full vesting after three years of service.
Benefit and vesting service	One month of service for each month in which an hour of service is worked. The result is rounded up to the next tenth of a year.
Covered compensation	Annualized earnings including vacation pay and bonuses, but excluding severance pay, relocation expenses reimbursements, special bonuses, etc. In no event shall compensation exceed \$230,000 for 2008.
Eligibility for minimum transition benefit	Any employee who as of December 31, 1998 was a participant and had attained at least age 50 is eligible.
Minimum transition benefit	Applicable only to the participants who are eligible. This is the actuarially equivalent lump sum value of the prior plan benefit at termination less the value of the employer-provided 401(k) balance accumulated since January 1, 1999, assuming the participant received the maximum employer match invested in the Stable Value fund of the Abitibi Consolidated Sales Corporation 401(k) plan. These provisions continue to accrue through December 31, 2003. The prior plan provisions are presented in this section following the current plan provisions.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Abitibi Consolidated U.S. Retirement Plan (continued)

Accrued benefit

Equal to the actuarial equivalent of the account balance at retirement. For those eligible for the special minimum transition benefit, the account balance benefit is the greater of the cash balance account or the minimum transition benefit. This cannot be less than the actuarially equivalent value of the December 31, 1998, accrued benefit under the prior plan. In addition, the benefit cannot be less than the December 30, 2002 accrued benefit calculated prior to the mortality table change for lump sums.

Opening account balance

Determined as the actuarial single sum value of the benefit accrued under their prior plans as of December 31, 1998, (December 31, 2004 for Alabama River Newsprint participants) offset by any benefits accrued by participants who transferred from other qualified plans. (If eligible as of December 31, 1998 for early retirement under the prior plan, then use the present value of the early benefit.) For Alabama River Newsprint participants the December 31, 2004 accrued benefit is based on an early benefit payable at age 55 (or immediate age, if later). Actuarial assumptions are based on GATT 1995 mortality and 6% interest rate for December 31, 1998 opening account balances and GATT 2003 and 4.89% interest rate for December 31, 2004 opening account balances for Alabama River Newsprint participants.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Abitibi Consolidated U.S. Retirement Plan (continued)

Contribution credit

Specified percentage of participant's compensation based on the participant's attained age as of the end of the plan year or date of termination, if earlier. The applicable percentage is based on the table below.

Attained age	Contribution credit
Less than 30	4.0%
30 – 39	5.0%
40 – 49	6.0%
50 – 59	7.0%
60 – 69	8.0%

Those Alabama River Newsprint participants who were at least age 50 as of December 31, 2004 will receive an additional benefit of 2% of their base pay for years 2005 to 2009.

Contribution credits shall cease effective January 1, 2008 for all employees at the White Plains, New York office or employees who transferred from Abitibi Sales Corporation, Inc. to Bowater, Inc.

Contribution credits for all other employees cease effective June 30, 2008.

Interest credit/frequency change

Credited to the account at the end of the plan year or the date of termination, if earlier. Interest will continue to be credited until the last day of the month preceding the date of distribution. For terminations occurring mid-year, interest will be credited on the balance as of the beginning of the plan year containing the termination date using simple interest to the end of the month of termination. The interest rate is changed annually and based on the Thirty-Year Treasury Rate for November of the previous plan year.

Eligibility for Benefits

Normal retirement

Age 65 and three years of service for those who terminated after December 31, 2007. Age 65 and five years of service for those who terminated after December 31, 1994 and prior to January 1, 2008. Otherwise, age 65.

Early retirement

Not applicable except for minimum transition benefits. Plan allows for distribution of benefits at termination of employment.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Abitibi Consolidated U.S. Retirement Plan (continued)

Postponed retirement	Continued employment beyond Participant's Normal Retirement Date.
Vested termination	Termination for reasons other than death or retirement after completing 3 years of service.
Disability	Incapacity due to bodily injury or physical or mental disease that entitles the Participant to receive disability benefits under the Social Security Act.
Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	Accrued Benefit at Normal Retirement Date.
Early retirement	Not applicable except for minimum transition benefits. Plan allows for distribution of benefits at termination of employment.
Postponed retirement	The greater of: (a) the Actuarial Equivalent of the Participant's Accrued Benefit as of his Normal Retirement Date, or (b) the Participant's Accrued Benefit as of his Late Retirement Date.
Vested termination	Continued interest credits on cash balance account.
Disablement	Continue interest credits and contribution credits based on participant's last completed year of earnings.
Preretirement death	Full lump sum available to a married or single employee (can name any beneficiary, subject to spousal consent) who dies before his benefits commence and who is vested in his benefit at the time of death. Qualified Pre-Retirement Survivor Annuity is available (50% J&S benefit).

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Abitibi Consolidated U.S. Retirement Plan (continued)

Other Plan Provisions

Forms of payment

The normal forms are the Five Year Certain and Life benefit for single participants and the 50% Joint & Survivor Annuity for married participants. Other forms of payment available are the Lump Sum Payment, the Life annuity, the 10 or 15 Year Certain and Life annuity and the 50% or 100% joint and survivor annuity.

Mandatory cash-out

No more than \$1,000.

Actuarial Equivalence

The GATT 2003 mortality table (1994 Group Annuity Reserving Table projected to 2002 (unloaded and blended 50% male/50% female)) and the Thirty Year Treasury Rate for November of the plan year preceding the plan year of determination. This basis will be used for all interest crediting, lump sum calculations, and optional form conversions after December 30, 2002.

Reemployment service

Restore service if the participant was vested or the break in service did not exceed 5 years.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Abitibi Consolidated U.S. Retirement Plan (continued)

Treatment of rehires with terminations before 1/1/99

Establish opening account balance based on current lump sum value of prior plan accrued benefit if not otherwise already paid out.

Transfers into plan

Prior defined benefit plan:

Receive service back to original date of hire for vesting and benefit service. The opening account balance will be calculated as if the participant were always in the cash balance plan and will be offset by the value of the accrued benefit earned from the plan from which the participant transferred. Where sufficient pay history is not available, past salaries will be estimated using the first salary available adjusted by past increases in the Social Security Wage Base. The value of the accrued benefit will be determined based upon the assumptions for actuarial equivalence as of the date of transfer. In addition, for those participants transferring from a Canadian plan, all past salaries and benefits will be adjusted by the exchange rate between Canada and the U.S. based upon the exchange rate in effect on the date of transfer for purposes of calculating the opening account balance.

Prior defined contribution plan:

Receive service back to original date of hire for vesting service. Benefit service will begin as of date of transfer. Opening account balance as of date of transfer will be zero.

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Minimum Transition Benefit Provisions For Those Participants Who Were Part Of The Abitibi - Price Sales Corporation Retirement Plan

Definitions

Vesting service	No benefit prior to 3 years of service. Full vesting after 3 years of service.
Benefit service	Benefit Eligibility and Vesting – Years and months of continuous employment where one month of Service is granted if one day is worked in the calendar month. A fractional year of Service is rounded up to the next tenth of a year. Credited Service (Benefit Accrual) – Years and months of continuous employment where one month of Credited Service is granted if one day is worked in the calendar month. A fractional year of Credited Service is rounded up to the next tenth of a year. Credited service accruals were frozen as of December 31, 2003.
Compensation considered	W-2 earnings plus amounts deferred under the Abitibi-Price Tax Reduction Retirement Income Plan, but excluding relocation expense reimbursement, etc.
Final average compensation	The average monthly compensation during the highest 5 completed consecutive calendar years of employment before Normal Retirement Date.
Accrued benefit	The monthly benefit payable for life but with the first 60 payments certain to be made is the greatest of: (1) 50% of Final Average Compensation less 50% of Primary Social Security Benefit, reduced for less than 30 years of Credited Service; (2) 1% of Final Average Compensation multiplied by years of Credited Service; or (3) the special minimum benefit for prior plan participants (see below).

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Minimum Transition Benefit Provisions For Those Participants Who Were Part Of The Abitibi – Price Sales Corporation Retirement Plan (continued)

Eligibility for Benefits

Normal retirement	For individuals who were participants before January 1, 1995, the first day of the month coincident with or next following attainment of age 65. For individuals who first become participants after December 31, 1994, the first day of the month coincident with or next following the attainment of age 65 and five years of service.
Early retirement	For individuals who were participants before January 1, 1995, the first day of any month coincident with or next following attainment of age 55. For individuals who become participants after December 31, 1994, the first day of any month coincident with or next following attainment of age 55 and 5 years of service.
Postponed retirement	First of any month after the participant's Normal Retirement Date.

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit as of the Normal Retirement Date.
Early retirement	The Normal Retirement Benefit calculated as of the Early Retirement Date reduced 0.4% for each month that payment commences prior to age 65. After December 31, 1994, participants who are at least age 58 and whose age plus service is at least 80, can get an unreduced early retirement benefit.
Postponed retirement	Benefit accruals continue beyond Normal Retirement Date if an hour of service is credited after December 31, 1987, in accordance with the Omnibus Budget Reconciliation Act of 1986.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Minimum Transition Benefit Provisions For Those Participants Who Were Part Of The Abitibi – Price Sales Corporation Retirement Plan (continued)

Other Plan Provisions

Forms of payment	Five year Certain and Life annuity (Normal form).
Minimum normal	Retirement Benefit – 1.5% of Final Average Compensation multiplied by years of Credited Service prior to January 1, 1976, plus 1% of Final Average Compensation multiplied by years of Credited Service from January 1, 1976.
Return of employee contributions upon termination other than by death or retirement	An employee may elect a lump sum distribution of his contributions with interest. However, if this election is made, the monthly benefit will be actuarially reduced.
Minimum death benefit	(1) Prior to retirement – a lump sum amount equal to the greater of (a) the participant's contributions with interest and (b) the participant's post-1972 contributions with interest plus the December 31, 1972, cash value with interest. (2) After retirement – a lump sum amount equal to the excess of the above lump sum at the date of retirement over the amount of pension payments made.
Suspension of benefit accruals for Azerty participants	Benefit accruals were frozen as of December 31, 1988, for Abitibi Employees who were plan participants as of December 31, 1988.
Transfer of participants between plans	Benefits shall be based on service for continuous employment with any Abitibi-Price, Inc. employer, and offset by benefits accrued under such other plans sponsored by Abitibi-Price.
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Minimum Transition Benefit Provisions For Those Participants Who Were Part Of The Abitibi – Price Sales Corporation Retirement Plan (continued)

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 - Minimum Transition Benefit Provisions For Those Participants Who Were Part Of The Stone-Consolidated (US) Corporation Salaried Employee's Retirement Plan (Including Snowflake Mill)

Definitions

Vesting and benefit service	A participant will receive vesting service and benefit service for the period of employment by the Stone-Consolidated Companies commencing with the later of their date of hire or the plan's effective date. Participants will receive 1/12 of a year of service for each month in which they work at least 15 days.
Social Security Normal Retirement Age	Social Security Normal Retirement Age means the earliest age at which the participant is entitled to receive unreduced old age benefits from Social Security.
Final average earnings	A participant's final average earnings, while an eligible employee, means total earnings for services rendered (including overtime) during the highest consecutive 60-month period of the last 180 months of employment (as a covered employee) preceding the earlier of an employee's termination date or Normal Retirement Date, or the total earnings for the entire period of the participant's employment, if such period is less than 60 months, divided by the period for which an employee had earnings.
Social Security Final Average Compensation	"Social Security Final Average Compensation" means the average of the participant's earnings over the three consecutive completed plan years preceding his or her date of retirement, date of termination of employment, date of death or date of termination of the plan, but excluding earnings, in any year, in excess of the Social Security taxable wage base.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Minimum Transition Benefit Provisions For Those Participants Who Were Part Of The Stone-Consolidated (US) Corporation Salaried Employees' Retirement Plan (Including Snowflake Mill) (continued)

Social Security Allowance

The "Social Security Allowance" means $\frac{3}{4}\%$ for each year of benefit service (up to 30 years) multiplied by the lesser of:

- (1) $\frac{1}{12}$ th of the participant's Social Security final average compensation, or
- (2) $\frac{1}{12}$ th of the participant's covered compensation as defined in Section 401(l)(5)(E) of the Internal Revenue Code.

This amount is then reduced for each year that the Social Security allowance applies prior to the participant's Social Security Normal Retirement Age. The reduction is at the rate of $6\frac{2}{3}\%$ for the first five years, at the rate of $5\frac{1}{3}\%$ for the next three years, at the rate of 4% for the next two years, at the rate of $2\frac{2}{3}\%$ for the next two years and by the actuarial equivalent rate for years in excess of twelve.

Accrued benefit

A participant who retires on his Normal Retirement Date will receive a monthly pension benefit, equal to the greater of 1. or 2. below:

- (1) An amount equal to the following:
 - (a) 1.67% of the participant's Final Average Earnings multiplied by his or her benefit service not in excess of 30 years (not to exceed 50% of Final Average Earnings).
minus
 - (b) the Social Security Allowance.
- (2) An amount equal to one percent of the participant's Final Average Earnings (not to exceed \$900) multiplied by his or her Benefit Service.

For a participant who, as of December 31, 1995, was a participant in the Rainy River Pension Plan, an amount equal to the sum of the following:

1.25% of the participant's Final Average Earnings at retirement multiplied by his or her benefit service, as of December 31, 1995.
plus

The greater of 1. or 2. above where Benefit Service is that accrued after January 1, 1996.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Minimum Transition Benefit Provisions For Those Participants Who Were Part Of The Stone-Consolidated (US) Corporation Salaried Employees' Retirement Plan (Including Snowflake Mill) (continued)

Accrued benefit (continued) For a participant who was previously a participant in the Retirement Plan for Salaried Employees of Consolidated Newsprint, an amount equal to the greater of 1. or 2. above using all years of benefit service, or the sum of the following:

The frozen accrued benefit earned under the Consolidated Newsprint Plan as of January 1, 1992, which was merged into the Stone Container Salaried Plan as of this date.

plus

The greater of 1. or 2. Above, where Benefit Service is that accrued after January 1, 1992.

Eligibility for Benefits

Normal retirement	Age 65.
Early retirement	Age 55 and 10 years of Vesting Service.
Postponed retirement	A participant's deferred (late) retirement date is the first day of the month next following the day on which the participant retires after his or her Normal Retirement Date.

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit as of Normal Retirement Date.
Early retirement	Early commencement of monthly pension income shall be an amount which is based on final average earnings and Benefit Service at the participant's early retirement date. Such monthly retirement income before the deduction of the Social Security allowance, if any, shall further be reduced by one-half percent (0.5%) for each full month that the benefit commences prior to age 65. A participant of the Rainy River Pension Plan as of December 31, 1995 who attains age 55 with 10 years of vesting service will have his or her benefit attributed to prior plan service reduced according to the provisions of the Rainy River Pension Plan.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Minimum Transition Benefit Provisions For Those Participants Who Were Part Of The Stone-Consolidated (US) Corporation Salaried Employees' Retirement Plan (Including Snowflake Mill) (continued)

Early retirement (continued)	If a former participant of the Rainy River Pension Plan attains age 62 with 15 years of benefit service, the benefit attributed to service prior to December 31, 1995 is unreduced. A participant who was previously a participant in the Retirement Plan for Salaried Employees of Consolidated Newsprint, will receive an unreduced benefit if he has attained at least age 60 and his age plus benefit service is at least 80.
Postponed retirement	The amount of a participant's deferred (late) retirement benefit is paid in accordance with the determination of the Normal Retirement Benefit calculated above. In no event will the monthly retirement benefit which would be calculated at the participant's deferred (late) retirement date is less than the monthly retirement benefit payable at the participant's Normal Retirement Date.

Other Plan Provisions

Forms of payment	Single Life Annuity. Five Year Certain and Life Annuity for those prior participants of the Consolidated Newsprint Retirement Plan.
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Prior Plan Provisions For Those Participants Who Were Part Of The Alabama River Newsprint Pension Plan

Plan Provisions

Participants An Employee becomes a participant in the Plan on the January 1 or July 1 as of which he has completed a year of Participation Service. No employee hired after March 31, 2008 is eligible to participate in the plan.

Definitions

Service Participation Service is the period of employment used in determining eligibility for participation in the Plan. A year of Participation Service is granted for the first year of employment and any subsequent calendar year in which an employee is credited with 1,000 or more hours of service.

Vesting Service is the period of employment used in determining eligibility for benefits, measured by elapsed time from date of hire.

Benefit Service is the period of employment used in determining the amount of pension benefits, measured by elapsed time from date of hire. Benefit service was frozen as of December 31, 2004.

Compensation considered W-2 compensation excluding certain extraordinary payments plus Section 401(k) or 125 deferrals.

Average monthly Compensation Average Monthly Compensation is obtained by taking 1/60 of the total Compensation of a participant during the 60 consecutive months within the last ten calendar years of service during which compensation was highest.

Accrued benefit The monthly pension is an amount equal to one percent of Average Monthly Compensation, multiplied by years of Benefit Service.

Eligibility for Benefits

Normal retirement Age 65.

Early retirement Age 55 and completion of five years of vesting service.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Prior Plan Provisions For Those Participants Who Were Part Of The Alabama River Newsprint (continued)

Postponed retirement	First of any month after the participant's Normal Retirement Date.
Deferred vested	Termination for reasons other than death or retirement after completing three years of service.
Pre-retirement death	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit as of Normal Retirement Date.
Early retirement	The amount of early retirement pension deferred to Normal Retirement Date is determined as for the Normal Retirement Benefit considering Average Monthly Compensation plus Benefit Service as of date of termination. Payment of an early retirement pension prior to a participant's Normal Retirement Date is subject to a reduction of 1/15 for each of the first five years and 1/30 for each of the next five years that the date of benefit commencement precedes Normal Retirement Date.
Postponed retirement	Computed as the greater of (1) the normal retirement formula considering service and compensation as of actual retirement date, and (2) the normal retirement formula considering service and compensation at Normal Retirement Date and increased actuarially to actual date of retirement.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Prior Plan Provisions For Those Participants Who Were Part Of The Alabama River Newsprint (continued)

Deferred vested

The amount of the pension is determined as for the Normal Retirement Benefit considering Average Monthly Compensation and Benefit Service as of date of termination and is payable at Normal Retirement Date.

A married vested participant who dies shall be eligible for a death benefit. The amount of the death benefit shall be the monthly pension due to the spouse had the joint and 50% survivor option been elected immediately before the death of the participant.

Payment of a deferred vested pension prior to a participant's Normal Retirement Date is subject to a reduction of 1/15 for each of the first five years and 1/30 for each of the next five years that the date of benefit commencement precedes Normal Retirement Date.

Pre-retirement death

In-Service or Post-Termination, Before Commencement

Payable to the spouse of a deceased vested participant who was credited with three years of Vesting Service and had not reached his Normal Retirement Date.

The amount of death benefit, payable as a life annuity, is 50% of the amount which would have been payable had the participant retired on his earliest possible retirement date and began receiving a reduced early retirement benefit payable in the 50% joint and survivor form which is actuarially equivalent to such benefit payable in a single life annuity form.

Post-Disability, Before Commencement

Same as In-Service or Post-Termination Death Benefit, except that Benefit Service credit continues during period of disability.

Other Plan Provisions

Forms of payment

Single life annuity for unmarried participants.

Unless he elects otherwise, a participant with an eligible spouse surviving on the date of his retirement receives his pension in the form of a 50% joint and survivor annuity.

Optional forms

Joint & 100% Survivor pension, Life with 5 years certain, Life with 10 years certain, and Lump sum.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Prior Plan Provisions For Those Participants Who Were Part Of The Alabama River Newsprint (continued)

**Optional form
conversion factors**

GATT2003 with 30-year Treasury rate.

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 12 - Augusta Newsprint Company

Plan Provisions

Covered employees	Full-time employees who have attained age 20. Benefits were frozen as of December 31, 2010 for non-grandfathered participants. In addition, no new entrants are allowed to enter the plan after December 31, 2010. Grandfathered participants continue to have ongoing benefit accruals. The Augusta mill was closed effective January 13, 2020 and all future benefit accruals ceased.
Participation date	Date of becoming a covered employee.

Definitions

Participation	Each employee who was a participant on the effective date of this amended and restated plan, will continue to participate in the plan. An employee will become a participant on the April 1 coinciding with or next following (a) the effective date of this amended and restated plan, or (b) the date he/she reaches age twenty (20) whichever is latest. Any employee hired after his sixtieth (60th) birthday, who was previously excluded from participation in the plan and who completes an hour of service on or after April 1, 1988, will become a participant on the later of (a) April 1, 1988, or (b) the April 1 coinciding with or following his satisfaction of the eligibility requirements of the plan. No individual shall first become eligible to participate in the plan on and after January 1, 2011.
Grandfathered participant	A participant is grandfathered if as of December 31, 2010 (a) he has attained age fifty-five (55), (b) his attained age plus credited service are at least seventy (70), (c) he has 12 years of service and has incurred a disability, or (d) he is on layoff status and has a locally negotiated recall right, and otherwise would have satisfied the criteria of (a) or (b) above.
Vesting service	All employees are granted one year of service for each calendar year during which they are employed at least one day with the company. Full vesting occurs after 5 years of service.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 12 – Augusta Newsprint Company (continued)

Credited service	Active participants are granted one month of credited service for each calendar month during which they are employed for at least one day with the company. Credited service for periods after December 31, 2010 shall not be considered when calculating accrued benefits for non-grandfathered participants.
Transfers	For transfers into the plan, service with an affiliate will be recognized for both credited and vesting service. Benefits for such service will be provided by the affiliate. Transfers out of the plan to an affiliate will continue to receive vesting service but not credited service.
Pensionable earnings	Basic compensation during a calendar year, excluding overtime, bonuses, and other such extra compensation expense reimbursements, severance pay, payments made from the Resolute Forest Products DC Make-Up Program, and pensions or other forms of deferred compensation; limited to the 401(a)(17) compensation limit.
Final average compensation	Final average compensation is based on the 5 consecutive calendar years of employment prior to retirement or termination. Compensation for periods after December 31, 2010 shall not be considered when calculating accrued benefits for non-grandfathered participants.
Accrued benefit	The portion of the normal retirement benefit that is earned as of the date of determination. The accrued benefit for any non-grandfathered participant shall cease to accrue as of December 31, 2010. The accrued benefit for all participants was frozen as of January 13, 2020.

Eligibility for Benefits

Normal retirement	The first day of the month coincident with or next following attainment of age 65.
Early retirement	The first day of any month after attaining age 55 and completing 15 years of vesting service.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 12 – Augusta Newsprint Company (continued)

Postponed retirement	The first day of the month coinciding with or next following the actual date on which a participant terminates employment, after his Normal Retirement Date, for any reason other than death.
Vested termination	A participant who terminates employment for any reason other than retirement, death or disability after becoming vested in all or a portion of his accrued benefit will be entitled to a monthly retirement benefit beginning on his Normal Retirement Date.
Disability	A participant is eligible for a disability benefit the first day of any month, before a participant's normal retirement age, after a participant has completed over 12 years of service if eligible for Social Security disability benefits.
Preretirement death benefit	Eligible if fully vested.

Benefits Paid Upon the Following Events

Normal retirement	The monthly benefit is equal to 1-1/2% of final average compensation multiplied by credited service.
Early retirement	The monthly benefit is the accrued benefits as of early retirement date reduced .4% for each month that benefit commencement precedes normal retirement. Effective April 1, 2000, those participants whose attained age plus vesting service is greater than or equal to 85 can receive an unreduced benefit as early as age 62. However, benefits commencing prior to age 62 will still be reduced from age 65.
Postponed retirement	The late retirement benefit will be the greater of (a) the actuarial equivalent at late retirement age of the lump sum value of the normal retirement benefit increased 7% per year during the period following Normal Retirement Date up to actual retirement date, and (b) a benefit computed under the regular formula counting service and compensation up to actual date of retirement.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 12 – Augusta Newsprint Company (continued)

Vested termination	This benefit will equal his vested accrued benefit as of the date he terminated employment. A deferred vested participant who had completed at least 15 years of vesting service when he terminated employment may elect to have his benefits begin any date after he reaches age 55. The amount of the monthly benefit will be his vested accrued benefit reduced as stated under Early retirement benefit. However, he is not eligible for an unreduced benefit at age 62.
Disablement	Salaried participants are eligible to receive LTD benefits and are assumed to defer receipt of their disability benefit until Normal Retirement Date (NRD). At NRD the participant receives a monthly annuity equal to the normal retirement benefit calculated with compensation prior to disablement and continued Credited Service. Hourly participants are not eligible for LTD benefits and the accrued benefit on the disability retirement date (minimum accrued be = \$200/month less any Workers' Compensation Benefit) is payable after being totally and permanently disabled for 5 months. There is no reduction for early c
Preretirement death	Upon the death of a vested participant, the surviving spouse will become eligible for a qualified joint and 50% survivor benefit when the participant would have been eligible for benefits, unless some other option has been elected.

Other Plan Provisions

Normal forms of payment	Life Annuity for unmarried participants. 50% joint and survivor annuity for married participants.
Optional forms	50%, 66-2/3%, 75%, or 100% ,joint and survivor annuity, life annuity with 5 or 10 years of payments certain to be made. Lump Sum (if the present value of the benefit is less than \$5,000).

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 12 – Augusta Newsprint Company (continued)

Optional form conversion factors

Optional forms of benefit, other than the lump sum, are calculated using a 7.0% interest rate and the 1971 Group Annuity Mortality Table for males projected to 1990 with a setback of six years for the beneficiary. Lump sums are calculated using the applicable interest rate in effect for the month of February immediately preceding the plan year, as well as the Applicable Mortality Table prescribed by Revenue Ruling 2008-85 for the year of payment.

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

The mill was closed effective January 13, 2020 and all future accruals ceased.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2021

Attained Age	Attained Years of Credited Service ⁴										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	1	0	0	0	0	0	0	0	0	1
35-39	1	4	1	0	0	0	0	0	0	0	6
40-44	2	6	10	1	0	0	0	0	0	0	19
45-49	6	15	22	4	2	0	0	0	0	0	49
50-54	4	17	25	11	15	24	1	0	0	0	97
55-59	5	9	20	21	33	37	0	19	15	3	162
60-64	9	14	14	8	19	19	1	11	12	13	120
65-69	0	3	2	3	5	15	0	2	1	1	32
70 & over	0	0	0	0	0	1	0	0	0	0	1
Total	27	69	94	48	74	96	2	32	28	17	487

⁴ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Resolute FP US Inc.
 EIN / PN: 62-0721803 / 004
 Plan Sponsor: Resolute FP US Pension Plan
 Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2021

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2021	17,725,695	15.00000	17,725,695	1,652,772
2. Shortfall	01/01/2020	(7,057,797)	14.00000	(6,787,608)	(662,633)
3. Shortfall	01/01/2019	130,845,616	13.00000	117,785,061	12,097,704
Total				128,723,148	13,087,843

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor Resolute FP US Pension Plan

EIN/PN 62-0721803 / 004

Plan Name Resolute FP US Inc.

Valuation Date January 1, 2021

Enrolled Actuary Chelsea Swirsky

Enrollment Number 20-08200

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2021

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Effective December 31, 2012, the AbiBow US Retirement Plan, the Abitibi Consolidated U.S. Retirement Plan, the Abitibi Consolidated U.S. Pension Plan for Certain Hourly-Paid Employees and the Augusta Newsprint Company Retirement Plan were merged into the AbiBow US Pension Plan. The newly merged plan maintains each of the prior plans' provisions. The name of the ongoing plan was changed effective January 1, 2013 to the Resolute FP US Pension Plan.

Supplement 1 - Coosa River Mill and Woodlands

Plan Provisions

Covered employees	All hourly employees who are paid on an hourly basis are eligible to participate in the plan on the later of April 1, 1997 and their date of hire. No new entrants to the plan are permitted after January 1, 2009.
Participation date	Date of becoming a covered employee.
Grandfathered participant	A participant who, as of December 31, 2010: ■ Is an employee who has attained age 55, ■ Is an employee whose age and years of benefit service total at least 70, ■ Has 10 years of vesting service and has incurred a disability, or is on layoff status and would have satisfied the age or points criteria listed above
Cessation of benefit accruals	Benefit accruals ceased for all participants other than grandfathered participants as of January 1, 2011.

Definitions

Vesting service	A year of vesting service is earned for each plan year in which an employee completes 1,000 or more hours of service. An employee may earn a partial year of service in the years of hire and termination.
------------------------	--

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 1 - Coosa River Mill and Woodlands (continued)

Benefit service	A year of benefit service is earned for each plan year in which an employee completes the number of hours of service required by the twelve-month work schedule. An employee may earn a partial year of service in the year of hire, year of termination, and years where he has completed at least 1,000 hours of service.
Average monthly earnings	The average monthly earnings are the sum of the 5 years during which earnings were highest divided by the number of months during which earnings were received. Earnings include all compensation plus any amounts by which W-2 earnings have been reduced by reason of contributions to Section 125 and 401(k) plans; the maximum amount of annual earnings taken into account is limited by Section 401(a)(17) of the Internal Revenue Code.
Combined service benefit	The combined service benefit is a monthly benefit which is the greater of \$600 or the normal retirement benefit payable to the participant utilizing service with Kimberly-Clark Corporation and U.S. Alliance.

Eligibility for Benefits

Normal retirement	Later of attainment of age 65 and the fifth anniversary of participation in the plan.
Early retirement	Attainment of age 55 and the completion of 5 years of vesting service.
Postponed retirement	Retirement after Normal Retirement Date.
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service.
Disability	Upon disablement after the completion of 10 years of vesting service.
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 1 - Coosa River Mill and Woodlands (continued)

Benefits Paid Upon the Following Events

Normal retirement	The amount of the monthly benefit payable is the greatest of (a), (b), and (c) where (a) is \$20.00 per year of benefit service, (b) is 1.125% of average monthly earnings multiplied by benefit service, and (c) is \$100 less the Kimberly-Clark accrued benefit. Additional pension credit will be given for service after age 65 in the event of continued employment.
Early retirement	For participants with less than 10 years of vesting service, the monthly benefit payable immediately is the actuarial equivalent of the normal retirement benefit. For participants with 10 or more years of vesting service, the normal retirement benefit is reduced by 5% per year from the earlier of age 62 and the date the participant would have attained both age 60 and 30 years of vesting service.
Postponed retirement	The monthly pension benefit determined as of the actual retirement date.
Vested termination	Accrued normal retirement benefit, deferred until participant is eligible for and elects to receive an early, disability, or normal retirement benefit.
Disablement	A monthly benefit equal to the greater of \$600 or the participant's Normal Retirement Benefit (unreduced for early commencement).
Preretirement death	Spouses of active participants with 10 or more years of vesting service or beyond normal retirement age are eligible to receive 50% of the participant's accrued benefit payable immediately following the participant's death. Spouses of certain inactive participants entitled to a future benefit and spouses of active participants with 5 but not 10 years of vesting service are eligible to receive 62.5% of the participant's accrued benefit reduced for form of payment and early commencement at the participant's earliest retirement date.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 1 - Coosa River Mill and Woodlands (continued)

Other Plan Provisions

Normal forms of payment	Single life annuity for unmarried participants. 62.5% joint and survivor annuity for married participants.
Optional forms	Life annuity with 120 guaranteed monthly payments. Level income option (early retirees only).
Actuarial Equivalence	Interest: 6.50% Morality: 417(e) mortality table
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 1 - Mountain Shadows

Plan Provisions

Covered employees	All hourly employees who are paid on an hourly basis are eligible to participate in the plan on the later of April 1, 1997 and their date of hire. No new entrants to the plan are permitted after January 1, 2009.
Participation date	Date of becoming a covered employee.

Definitions

Vesting service	A year of vesting service is earned for each plan year in which an employee completes 1,000 or more hours of service. An employee may earn a partial year of service in the years of hire and termination.
Benefit service	A year of benefit service is earned for each plan year in which an employee completes the number of hours of service required by the twelve-month work schedule. An employee may earn a partial year of service in the year of hire, year of termination, and years where he has completed at least 1,000 hours of service.

Eligibility for Benefits

Normal retirement	Later of attainment of age 65 and the fifth anniversary of participation the plan.
Early retirement	Attainment of age 57 and the completion of 5 years of vesting service.
Vested termination	5 years of benefit service.
Disability	Upon disablement and after the completion of 15 years of vesting service.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 1 – Mountain Shadows (continued)

Benefits Paid Upon the Following Events

Normal retirement	The amount of the monthly benefit payable is \$16.00 per year of benefit service. The monthly benefit multiplier will increase to \$17.00 effective January 1, 2006, \$18.00 effective January 1, 2007, \$19.00 effective January 1, 2008, \$20.00 effective January 1, 2009, \$21.00 effective January 1, 2010, and \$22.00 effective January 1, 2011. Additional pension credit will be given for service after age 65 in the event of continued employment.
Early retirement	For participants with less than 10 years of vesting service, the monthly benefit payable immediately is the actuarial equivalent of the normal retirement benefit. For participants with 10 or more years of vesting service, the normal retirement benefit is reduced 5% per year from age 62. Participants who have attained age 60 and have 30 years of service receive an unreduced benefit.
Deferred vested termination	Accrued normal retirement benefit deferred until participant is eligible for and elects to receive an early, disability, or normal retirement benefit.
Disablement	Monthly benefit equal to the normal retirement benefit, payable immediately.
Preretirement death	Spouses of active participants with 15 or more years of vesting benefit service or age 57 with 10 or more years of vesting service, are eligible to receive 50% of the participant's accrued benefit payable immediately following the participant's death. Spouses of inactive participants entitled to a future benefit and spouses of active participants with 5 but not 10 years of vesting service are eligible to receive 62.5% of the participant's accrued benefit reduced for form of payment and early commencement at the participant's earliest retirement date.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 1 – Mountain Shadows (continued)

Other Plan Provisions

Normal forms of payment	Single life annuity form for unmarried participants. 50% joint and survivor annuity for married participants.
Optional forms	Life annuity with 120 guaranteed monthly payments 50% joint and survivor annuity 66-2/3% joint and survivor annuity 75% joint and survivor annuity 100% joint and survivor annuity Level income option (early retirees only)
Actuarial Equivalence	Interest: 6.50% Morality: 417(e) mortality table
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 1 - Goodwater Lumber Finishing, Nixburg, Ashville, Roanoke and Coosa Pines Golf Club

Plan Provisions

Covered employees	All employees who are paid on an hourly basis are eligible to participate in the plan on the later of April 1, 1997 and their date of hire. No new entrants to the plan are permitted after January 1, 2009.
Participation date	Date of becoming a covered employee.

Definitions

Vesting service	A year of vesting service is earned for each plan year in which an employee completes 1,000 or more hours of service. An employee may earn a partial year of service in the years of hire and termination.
Benefit service	A year of benefit service is earned for each plan year in which an employee completes the number of hours of service required by the twelve-month work schedule. An employee may earn a partial year of service in the year of hire, year of termination, and years where he has completed at least 1,000 hours of service.

Eligibility for Benefits

Normal retirement	Later of attainment of age 65 and the fifth anniversary of participation the plan.
Early retirement	Attainment of age 57 and the completion of 5 years of vesting service.
Vested termination	5 years of benefit service.
Disability	Upon disablement and after the completion of 10 years of vesting service.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 1 – Goodwater Lumber Finishing, Nixburg, Ashville, Roanoke and Coosa Pines Golf Club (continued)

Benefits Paid Upon the Following Events

Normal retirement	The amount of the monthly benefit payable is \$14.00 per year of benefit service. At Goodwater, the monthly benefit payable is \$16.00 and will increase to \$17.00 effective January 1, 2006, \$18.00 effective January 1, 2007, \$19.00 effective January 1, 2008, \$20.00 effective January 1, 2009, \$21.00 effective January 1, 2010, and \$22.00 effective January 1, 2011. At Nixburg, Ashville, and Roanoke, the monthly benefit payable is \$12.00, with no scheduled increases. Additional pension credit will be given for service after age 65 in the event of continued employment.
Early retirement	For participants with less than 10 years of vesting service, the monthly benefit payable immediately is the actuarial equivalent of the normal retirement benefit. For participants with 10 or more years of vesting service, the normal retirement benefit is reduced 5.0% per year from age 62.
Deferred vested termination	Accrued normal retirement benefit deferred until participant is eligible for and elects to receive an early, disability, or normal retirement benefit.
Disablement	Monthly benefit equal to the normal retirement benefit is payable immediately.
Preretirement death	Spouses of active participants with 10 or more years of vesting service or beyond normal retirement age are eligible to receive 50% of the participant's accrued benefit payable immediately following the participant's death. Spouses of inactive participants entitled to a future benefit and spouses of active participants with 5 but not 10 years of vesting service are eligible to receive 62.5% of the participant's accrued benefit reduced for form of payment and early commencement at the participant's earliest retirement date.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 1 – Goodwater Lumber Finishing, Nixburg, Ashville, Roanoke and Coosa Pines Golf Club (continued)

Other Plan Provisions

Normal forms of payment	Single life annuity form for unmarried participants. 62.5% (50% for Goodwater) joint and survivor annuity form for married participants.
Optional forms	Life annuity with 120 guaranteed monthly payments 50% joint and survivor annuity 66-2/3% joint and survivor annuity 75% joint and survivor annuity 100% joint and survivor annuity Level income option (early retirees only)
Actuarial Equivalence	Interest: 6.50% Morality: 417(e) mortality table
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 2 - Calhoun and Catawba

Plan Provisions

Covered employees	Hourly employees who have attained age 21 and one year of service. Catawba employees hired after December 8, 2006 are not eligible for the pension plan. Calhoun employees hired after December 31, 2010 are not eligible for the pension plan. As of December 31, 2018, active employees located at Catawba are not eligible for the pension plan.
Participation date	Date of becoming a covered employee.
Grandfathered participants	A participant who, as of December 31, 2010: Is an employee who has attained age 55, Is an employee whose age and years of benefit service total at least 70, Has 10 years of vesting service and has incurred a disability, or is on layoff status and would have satisfied the age or points criteria listed above
Cessation of benefit accruals	Benefit accruals ceased for all participants other than grandfathered participants as of January 1, 2011.
Compensation	All cash compensation excluding ratification bonuses, severance pay and other special pay for the calendar year preceding the start of the plan year subject to limitation of the Section 401(a)(17) of the Internal Revenue Code. Benefit is career average pay benefit.

Definitions

Vesting service	An employee will receive one year of vesting service for each anniversary year of employment (i.e., 12-month periods beginning on date of hire).
Benefit service	One year of benefit service is credited for each Accrual Period (12-month period beginning July 1 and ending June 30). Partial years will be credited based on completed months.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 2 - Calhoun and Catawba (continued)

Eligibility for Benefits

Normal retirement	Later of attainment of age 65 and the fifth anniversary of participation the plan.
Early retirement	Age 50 and 15 years of service.
Deferred Vested termination	5 years of vesting service.
Disability	10 years of continuous service.

Benefits Paid Upon the Following Events

Normal retirement

<u>Benefit</u>	The sum of the Past Service Benefit, Future Service Benefit, and Supplemental Benefit divided by 12.
----------------	--

Past Service Benefit

For service prior to July 1, 1964	0.75% x each year's compensation up to the Social Security Wage Base, plus 1.5% x each year's compensation over Social Security Base.
For service from July 1, 1964 through December 31, 1971	1.00% x each year's compensation up to \$4,800, plus 1.50% x each year's compensation over \$4,800.
For service from January 1, 1972 through June 30, 1975	1.00% x each year's compensation up to \$4,800, plus 1.75% x each year's compensation over \$4,800.
For service from July 1, 1975 through June 30, 1979	1.00% x each year's compensation up to \$4,800, plus 1.80% x each year's compensation over \$4,800.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 2 – Calhoun and Catawba (continued)

Future Service Benefit

For service from July 1, 1979 through June 30, 1989	1.00% x each year's compensation up to \$4,800, plus 1.80% x each year's compensation over \$4,800.
For service after June 30, 1989 for Carolina Division; for service after December 31, 1988 for Southern Division and Salaried employees of Southern Division Woodlands and Bowater Lumber Company; for service after July 31, 1991 for Hourly employees of the Southern Division Woodlands; and for service after July 1, 2003 for employees of Bowater Lumber	1.80% of each year's compensation
All other time periods and participants	1.55% of each year's compensation up to \$15,360, plus 1.80% for each year's compensation over \$15,360.

Service is limited to 50 years including service prior to July 1, 1989.

Supplemental Benefit

Final average pay update in 1979. Excess, if any, of the benefit over past service benefit formula (use Credited Service total before July 1, 1979), plus
1.00% x final average compensation (highest 5 of 10 years prior to January 1, 1979) up to \$4,800 x credited service, plus
1.72% x final average compensation over \$4,800 x credited service

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 2 – Calhoun and Catawba (continued)

Early retirement

Accrued benefit reduced benefit for retirement before age 62 as follows:

Age	Reduction Factor
62	1.0000
61	0.9500
60	0.9000
59	0.8500
58	0.8000
57	0.7500
56	0.7000
55	0.6500
54	0.6000
53	0.5500
52	0.5000
51	0.4560
50	0.4290

Postponed retirement

Accrued benefit as of postponed retirement date.

Deferred vested termination

Accrued benefit, payable at Normal Retirement Date. If retiring with 15 years of service before age 50, payment automatically begins at age 50 reduced by a factor of 0.3310, unless declined within 30 days of termination of employment.

Disablement

Immediate unreduced annuity equal to the accrued benefit as of last day worked. Definition of disability is according to Social Security.

Preretirement death

- Benefit and eligibility prior to early retirement

Employee must be vested and married at least 1 year prior to death. Benefit is actuarially reduced for early retirement but not for optional form. Spouse receives 50% of employee's accrued benefit. Payments begin on employee's Normal Retirement Date or date employee becomes eligible for reduced deferred vested benefit.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 2 – Calhoun and Catawba (continued)

- | | |
|--|---|
| ■ Benefit and eligibility after early but before normal retirement | Employee age 50 or older with at least 15 years of continuous service and married at least 1 year prior to death. Spouse receives 50% of the benefit employee had accrued at time of death. No reduction for optional form or for early commencement. |
| ■ Benefit and eligibility for death for deferred vested | Spouse receives 50% of employee's monthly benefit reduced actuarially for early retirement but not for optional form. |

Other Plan Provisions

Normal forms of payment	Single life annuity form for unmarried participants. 50% joint and survivor annuity for married participants.
Optional forms	Single life annuity 50% joint and survivor annuity 66-2/3% joint and survivor annuity 75% joint and survivor annuity 100% joint and survivor annuity
Actuarial Equivalence	Interest: 6.50% Mortality: 417(e) mortality table
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 3 - Bowater Incorporated

Plan Provisions

Covered employees Employees who have completed one year of service and attained age 21, or participants in prior plan who are employed at or report to Bowater's headquarters in Greenville, SC or Bowater America, Inc. Active salaried participants who were not aged 55 or more, or who did not have 70 points (age plus service) had their benefits frozen as of December 31, 2006. No employee hired after January 1, 2007 is eligible to participate in the plan. Participants eligible to participate in the Supplemental Executive Retirement Plan had their benefits frozen as of December 31, 2007.

Participation date Date of becoming a covered employee.

Definitions

Vesting service Based on elapsed time. Must have at least 5 years to be 100% vested. 100% vested if employed at normal retirement age.

Credited service Based on elapsed time.

Covered compensation All cash remuneration excluding imputed income and other special remuneration, but including elective deferrals and severance paid in installments. Limited by IRC Section 401(a)(17).

Final average earnings Final average monthly compensation (FAMC). Average of highest 60 consecutive calendar months in the last 120 months. If fewer than 60 months, divide by completed calendar months employee was a participant.

Social Security benefit Social Security Benefits (SSB) payable at age 65 with National Average Wages past pay assumption.

Future pay:

(a) Early retirees: Zero future pay.

(b) Terminated vested: Level future pay.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 3 – Bowater Incorporated (continued)

Prior plan offsets Benefits paid by this plan are offset by benefits paid by all other qualified defined benefit plans sponsored by Bowater Incorporated or any other member of the controlled group. The offset is based on the actuarially equivalent Normal Retirement Benefit.

Accrued benefit Formula: $[(.525 \times \text{FAMC}) - (.5 \times \text{SSB})] \times \text{Min } (35, \text{CYS})/35$. Cannot be less than any benefit provided by prior plans.

Eligibility for Benefits

Normal retirement First of month coinciding with or next following the later of attainment of age 65.

Early retirement Age 50 and at least 10 years of service.

Postponed retirement First of any month after the participant's Normal Retirement Date.

Vested termination Termination for reasons other than death or retirement after completing 5 years of service.

Disability Retirement due to physical or mental incapacity which qualifies the participant for benefits under the Social Security Act.

Preretirement death benefit Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse

Benefits Paid Upon the Following Events

Normal retirement Accrued Benefit at Normal Retirement Date.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 3 – Bowater Incorporated (continued)

Early retirement

Accrued Benefit reduced as follows:

Age	Early retirement Reduction Factor
62 or later	1.0000
61	.9550
60	.9100
59	.8650
58	.8200
57	.7750
56	.7300
55	.6850
54	.6400
53	.5950
52	.5500
51	.5050
50	.4600

Postponed retirement

Benefit is greater of accrued benefit at late retirement or actuarial equivalent of benefit at Normal Retirement Date.

Vested termination

Accrued benefit as of the participant's termination date.

For participants who terminated before age 50 with at least 10 years of service, benefit reduced actuarially based on 6.50% and the 417(e) mortality table.

Disablement

Normal retirement benefit commencing at the later of Normal Retirement Date or the cessation of payments to the participant under the employer's long-term disability plan.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 3 – Bowater Incorporated (continued)

Preretirement death

REA only to surviving spouses as qualified preretirement survivor annuity. The death benefit shall be payable only to the participant's surviving spouse and shall be the greater of (a) or (b):

- (a) 50% of qualified joint and survivor annuity as if participant had terminated on date of death.
- (b) 30% of amount participant would have been entitled to receive under the qualified joint and survivor annuity if he had remained employed by the employer until his normal retirement date, his compensation continued at the same level as the year in which his death occurred, and the Social Security Act as of his date of death remained unchanged.

Other Plan Provisions

Normal forms of payment

5-Year Certain and Life Annuity form for unmarried participants.

50% joint and survivor annuity form for married participants.

Optional forms

Single life annuity;

5-Year Certain and Life Annuity (normal form);

50% joint and survivor annuity

66-2/3% joint and survivor annuity

75% joint and survivor annuity

100% joint and survivor annuity

10-Year and 15-Year Certain and Life Annuity;

Level income option (with or without survivor benefits); and

Lump Sum (only for amounts less than \$5,000).

Actuarial Equivalence

417(e) mortality table and 6.50% interest.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 3 – Bowater Incorporated (continued)

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 4 - Newsprint and Coated Paper

Plan Provisions

Covered employees Age 21 and one year of service is required. Participants who are employed at or report to Bowater's divisions in Catawba, SC, Calhoun, TN, or Albertville, AL or the Forest Products Division. Active salaried participants who were not aged 55 or more, or who did not have 70 points (age plus service) had their benefits frozen as at December 31, 2006. No employee hired after January 1, 2007 is eligible to participate in the plan. Participants eligible to participate in the Supplemental Executive Retirement Plan had their benefits frozen as of December 31, 2007.

As of December 31, 2018, active employees located at Catawba are not eligible for the pension plan.

Participation date Date of becoming a covered employee.

Definitions

Vesting service Based on elapsed time. Must have at least 5 years to be 100% vested. 100% vested if employed at normal retirement age.

Covered compensation All cash compensation excluding ratification bonuses, severance pay and other special pay for the calendar year preceding the start of the plan year. Benefit is career average pay benefit

Base benefit Past service benefit plus future service benefit.

Eligibility for Benefits

Normal retirement First of month coinciding with or next following the later of attainment of age 65.

Early retirement Age 50 and at least 15 years of service.

Postponed retirement First of any month after the participant's Normal Retirement Date.

Vested termination Termination for reasons other than death or retirement after completing 5 years of service.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 4 – Newsprint and Coated Paper (continued)

Disability	5 years of continuous service and retirement due to physical or mental incapacity, this qualifies the participant for benefits under the Social Security Act.
Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	Accrued Benefit at Normal Retirement Date.
--------------------------	--

Past Service Benefit

For service prior to July 1, 1964	0.75% x each year's compensation up to the Social Security Wage Base, plus 1.50% x each year's compensation over Social Security Base.
For service from July 1, 1964 through December 31, 1971	1.00% x each year's compensation up to \$4,800, plus 1.50% x each year's compensation over \$4,800.
For service from January 1, 1972 through June 30, 1975	1.00% x each year's compensation up to \$4,800, plus 1.75% x each year's compensation over \$4,800.
For service from July 1, 1975 through June 30, 1979	1.00% x each year's compensation up to \$4,800, plus 1.80% x each year's compensation over \$4,800.

Future Service Benefit

For service from July 1, 1979 through June 30, 1989	1.00% x each year's compensation up to \$4,800, plus 1.80% x each year's compensation over \$4,800.
For service after June 30, 1989	1.80% for each year's compensation. Service is limited to 50 years including service prior to July 1, 1989.

Supplemental Benefits

Final average pay update in 1979. Excess, if any, of the benefit over past service benefit formula (use Credited Service total before July 1, 1979), plus
1.00% x final average compensation (highest 5 of 10 years prior to January 1, 1979) up to \$4,800 x credited service, plus
1.72% x final average compensation over \$4,800 x credited service.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 4 – Newsprint and Coated Paper (continued)

Early retirement

Accrued Benefit reduced before age 62 as follows:

Age	Early retirement Reduction Factor
62	1.0000
61	0.9500
60	0.9000
59	0.8500
58	0.8000
57	0.7500
56	0.7000
55	0.6500
54	0.6000
53	0.5500
52	0.5000
51	0.4560
50	0.4290

Postponed retirement

Accrued benefit as of postponed retirement date.

Vested termination

Accrued benefit as of the participant's termination date.

If retiring with 15 years of service before age 50, payment automatically begins at age 50 reduced by a factor of .3310, unless declined within 30 days of termination of employment

Disablement

Receive an unreduced annuity at Normal Retirement Date calculated using compensation as of last day worked and service projected to Normal Retirement Date.

Preretirement death

- Surviving spouse's benefit for death before early retirement eligibility
Employee must be vested. Married at least 1 year prior to death. Benefit is actuarially reduced for early retirement, but not for optional form. Spouse receives 50% of employee's accrued benefit. Payments begin on employee's Normal Retirement Date or date employee becomes eligible for reduced deferred vested benefit.
- Surviving spouse's benefit for death after early retirement eligibility and before retirement
Employee age 50 or older with at least 15 years of continuous service. Married at least 1 year prior to death. Spouse receives 50% of the benefit employee had accrued at time of death. No reduction for optional form or for early commencement.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 4 – Newspaper and Coated Paper (continued)

- Surviving spouse's benefit for death for deferred vested Spouse receives 50% of employee's monthly benefit reduced actuarially for early retirement, but not for optional form.

Other Plan Provisions

Normal forms of payment Single life annuity form for unmarried participants.
50% joint and survivor annuity for married participants.

Optional forms Single life annuity;
50% joint and survivor annuity
66-2/3% joint and survivor annuity
75% joint and survivor annuity
100% joint and survivor annuity
Lump Sum (only for amounts less than \$5,000)

Actuarial Equivalence 417(e) mortality table and 6.50% interest.

Maximum on benefits and pay All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 5 - Newsprint South, Inc.

Plan Provisions

Covered employees	One year of service is required. Participants who are employed at or report to Newsprint South, Inc. Active salaried participants who were not aged 55 or more, or who did not have 70 points (age plus service) had their benefits frozen as at December 31, 2006. No employee hired after January 1, 2007 is eligible to participate in the plan. Participants eligible to participate in the Supplemental Executive Retirement Plan had their benefits frozen as of December 31, 2007.
Participation date	Date of becoming a covered employee.

Definitions

Vesting service	A year of vesting service is granted for each 12-month period in the participant's service period (anniversary years of employment). Service periods less than 12 months shall be aggregated on the basis that 12 months of service equals one year, with 30 days constituting a month.
Benefit service	Vesting service reduced by vesting service credited for severance periods leaves of absence, or layoffs extending beyond 12 months.
Covered compensation	All cash compensation excluding ratification bonuses, severance pay and other special pay for the calendar year preceding the start if the plan year.
Final average compensation (FAMC)	Average of the compensation for the 5 consecutive accrual periods (7/1 to 6/30) years which produce the highest average.
Accrued benefit	(a) $1\% \times \text{FAMC} \times \text{Benefit Service}$, plus (b) $0.5\% \times (\text{FAMC} \geq \text{Covered Compensation}) \times (\text{Service} \leq 35)$.

Eligibility for Benefits

Normal retirement	First of month coinciding with or next following the later of attainment of age 65.
Early retirement	Age 55 and at least 8 years of service.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 5 – Newsprint South, Inc. (continued)

Postponed retirement	First of any month after the participant's Normal Retirement Date.
Vested termination	Termination for reasons other than death or retirement after completing 5 years of service.
Disability	5 years of continuous service and retirement due to physical or mental incapacity, this qualifies the participant for benefits under the Social Security Act.
Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	Accrued Benefit at Normal Retirement Date.
Early retirement	The participant's normal retirement benefit reduced actuarially from age 65.
Postponed retirement	Accrued benefit as of postponed retirement date.
Vested termination	Accrued benefit as of the participant's termination date.
Disablement	Unreduced annuity at Normal Retirement Date calculated using compensation as of last day worked and service projected to Normal Retirement Date.
Preretirement death	Benefit is actuarially reduced for early retirement and optional form. Spouse receives 50% of employee's accrued benefit. Payments begin on employee's Normal Retirement Date or date employee becomes eligible for early retirement benefit.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 5 – Newsprint South, Inc. (continued)

Other Plan Provisions

Normal forms of payment	5-Year Certain and Life Annuity for unmarried participants. 50% joint and survivor annuity for married participants.
Optional forms	Single life annuity; 50% joint and survivor annuity 66-2/3% joint and survivor annuity 75% joint and survivor annuity 100% joint and survivor annuity 5-Year Certain and Life Annuity 10-Year Certain and Life Annuity; 15-Year Certain and Life Annuity Lump Sum (only for amounts less than \$5,000).
Actuarial Equivalence	417(e) mortality table and 6.50% interest.
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected other than scheduled pension increases contained in the Collective Bargaining Agreement.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 6 - Coosa Pines

Plan Provisions

Covered employees	All salaried employees are eligible to participate in the plan on the later of April 1, 1997 and their date of hire. Active salaried participants who were not aged 55 or more, or who did not have 70 points (age plus service) had their benefits frozen as of December 31, 2006. No employee hired after January 1, 2007 is eligible to participate in the plan. Participants eligible to participate in the Supplemental Executive Retirement Plan had their benefits frozen as of December 31, 2007.
Participation date	Date of becoming a covered employee.

Definitions

Vesting service	A year of vesting service is granted for a plan year during which a participant completes 1,000 or more hours of service. Prior vesting service earned with K-C is included. Must have at least 5 years to be 100% vested. 100% vested if employed at normal retirement age.
Credited service	Vesting service (service with K-C is excluded).
Covered compensation	All cash remuneration excluding imputed income and other special remuneration, but including elective deferrals and severance paid in installments. Limited by IRC Section 401(a)(17).
Final average earnings	The average of the Participant's Compensation for the highest five calendar years in the last 10 calendar years immediately preceding the date as of which the Accrued Benefit is being determined and further divided by 12; except that the "Average Monthly Compensation" used in determining the benefits for an Eligible Employee who has not been a Participant during such five consecutive year period shall be such Participant's average Compensation for the complete calendar months during all or part of which he was a Participant.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 6 – Coosa Pines (continued)

Social Security benefit	Social Security Benefits (SSB) payable at age 65 with National Average Wages past pay assumption. Future pay: (a) Early retirees: Level future pay. (b) Terminated vested: Level future pay.
Accrued benefit	The amount of the monthly benefit payable is the greatest of (a), (b), and (c) where (a) is 1.50% of average monthly earnings multiplied by benefit service less 1.25% of Social Security Benefits multiplied by benefit service not in excess of 40 years, (b) is 1.125% of average monthly earnings multiplied by benefit service, and (c) is the lesser of \$100 and \$10 per year of benefit service.

Eligibility for Benefits

Normal retirement	First of month coinciding with or next following the later of attainment of age 65.
Early retirement	Age 55 and at least 5 years of vesting service.
Postponed retirement	First of any month after the participant's Normal Retirement Date.
Early commencement of vested benefits	Terminated before age 55 with at least 5 years of service.
Disability	5 years of continuous service and retirement due to physical or mental incapacity, this qualifies the participant for benefits under the Social Security Act.
Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 6 – Coosa Pines (continued)

Benefits Paid Upon the Following Events

Normal retirement	Accrued Benefit at Normal Retirement Date.
Early retirement	For participants with less than 10 years of vesting service, the monthly benefit payable immediately is the actuarial equivalent of the normal retirement benefit. For participants with 10 or more years of vesting service, the normal retirement benefit is reduced 5% per year from the earlier of age 62 and the date the participant would have attained both age 60 and 30 years of vesting service.
Postponed retirement	Benefit is greater of accrued benefit at late retirement or actuarial equivalent of benefit at Normal Retirement Date.
Early commencement of vested benefits	Benefits may begin at age 55 or later and will be reduced as under Early Retirement.
Disablement	An unreduced annuity at Normal Retirement Date calculated using compensation as of last day worked and service projected to Normal Retirement Date.
Preretirement death benefit	50% of the participant's accrued benefit reduced for form of benefit and early commencement payable at the participant's earliest retirement date. Spouses of inactive participants terminated before 2002 and entitled to a future benefit are eligible to receive 62.5% of the participant's accrued benefit reduced for form of payment and early commencement at the participant's earliest retirement date.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 6 – Coosa Pines (continued)

Other Plan Provisions

Normal forms of payment	Single life annuity for unmarried participants. 50% joint and survivor annuity for married participants.
Optional forms	Single life annuity; 50% joint and survivor annuity 66-2/3% joint and survivor annuity 75% joint and survivor annuity 100% joint and survivor annuity 5-Year Certain and Life Annuity 10-Year Certain and Life Annuity; 15-Year Certain and Life Annuity Lump Sum (only for amounts less than \$5,000).
Actuarial Equivalence	417(e) mortality table and 6.50% interest.
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 7 - GNP Hourly

Plan Provisions

Covered employees Participant in the Bowater Incorporated Pension Plan for Certain Employees of Great Northern Paper, Inc. as of August 17, 1999.

Participation date Date of becoming a covered employee.

Eligibility for Benefits

Normal retirement First of month coinciding with or next following the later of attainment of age 65.

Early retirement Age 55 and at least 15 years of continuous service, reduced as follows for participants with less than 30 years of continuous service.

Early retirement supplement Age 60 and at least 30 years of continuous service.

Postponed retirement First of any month after the participant's Normal Retirement Date.

Disability Six months after an employee retires due to physical or mental incapacity which qualifies the participant for benefits under the Social Security Act.

Preretirement death benefit Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 7 – GNP Hourly (continued)

Benefits Paid Upon the Following Events

Normal retirement

The monthly benefit rate in effect at termination of employment, as shown below, times years of credited service¹.

Participating Group	Monthly benefit rate
Mill Trade	\$28.00
Mill U.P.I.U.	\$28.00
United Plant Guard Workers of America	\$28.00
Office Union	\$28.00
U.P.I.U. Woodland Employees	\$21.50
Rice Farm Nursery	\$20.50
U.P.I.U. Aroostook District	\$19.00
Pinkham Lumber Company U.P.I.U. Mill Workers	\$26.00
Pinkham Lumber Company United Plant Guard Workers of America	\$25.00
Woodlands Nonunion Hourly Employees	\$27.00

Early retirement

Participating Group	Per Year reduction from age 65
Mill Trade	5%
Mill U.P.I.U.	5%
United Plant Guard Workers of America	6%
Office Union	6%
U.P.I.U. Woodland Employees	5%
Rice Farm Nursery	6%
U.P.I.U. Aroostook District	6%
Pinkham Lumber Company U.P.I.U. Mill Workers	5% ²
Pinkham Lumber Company United Plant Guard Workers of America	5%
Woodlands Nonunion Hourly Employees	5%

For participants with 30 or more years of continuous service, all groups are reduced 4% per year from age 60.

¹ Credit Service was frozen on September 2, 1999. However, service was allowed to continue to October 1, 1999 for participants retiring by October 1, 1999. All participants in this supplement are inactive.

² Employees hired into this unit before March 1, 1995 are eligible for early retirement at age 55 with only five years of continuous service. Additionally, benefits are reduced 5% per year from age 62 instead of age 65.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

A prorated payment was allowed if the participant was within two years of eligibility on the sale of Great Northern Paper (September 17, 1999).

Early retirement supplement

The participant will receive a monthly supplement in addition to the normal monthly benefit until age 62. The amount of monthly supplement is as follows:

Participating Group	Monthly Supplement
Mill Trade	\$200.00
Mill U.P.I.U.	\$200.00
United Plant Guard Workers of America	\$200.00
Office Union	\$200.00
U.P.I.U. Woodland Employees	\$150.00
Rice Farm Nursery	\$150.00
U.P.I.U. Aroostook District	\$150.00
Pinkham Lumber Company U.P.I.U. Mill Workers	\$150.00
Pinkham Lumber Company United Plant Guard Workers of America	\$150.00
Woodlands Nonunion Hourly Employees	\$150.00

Supplemental distributions

Participants who continue to accrue continuous service after the sale of GNP and after electing early retirement may receive a supplemental distribution from the plan each time they reach eligibility for a more subsidized early retirement benefit if that benefit is more valuable than the cumulative value of prior distributions.

Postponed retirement

Normal retirement benefit determined as of actual retirement date.

Disablement

Payment is retroactive to the first day of disability. The amount of the monthly benefit is equal to the benefit accrued up through the date of disability. Certain collective bargaining agreements provide for the offset of Worker's Compensation or other disability benefits derived from employer contributions.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 7 – GNP Hourly (continued)

Preretirement death

REA requirements only to surviving spouses of vested participants as qualified preretirement survivor annuity.

If married participant dies after earliest retirement age, spouse receives 50% qualified joint and survivor annuity as if participant had retired on date of death.

If married participant dies before earliest retirement age, spouse receives qualified joint and survivor annuity as if participant terminates on date of death, survived to earliest retirement date, retired with immediate qualified joint and survivor annuity, and died on next day.

Temporary postretirement death benefits

The surviving spouse of a deceased retiree who was in receipt of benefits is eligible for a temporary monthly benefit. The benefit is payable to the spouse from age 55 (or spouse's current age if older) until the earlier of:

Eligibility to receive unreduced widow's benefit from the Social Security Administration:

- Remarriage, or
- Death

The amount of the temporary benefit is the monthly amount that the retiree was receiving or would have been receiving if the normal form was elected.

Other Plan Provisions

Forms of payment

Single life annuity for unmarried participants.

50% joint and survivor annuity for married participants.

Optional forms

Single life annuity (normal form);

50% joint and survivor annuity

100% joint and survivor annuity

Level income, and

Lump Sum (for certain bargaining units).

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 7 – GNP Hourly (continued)

Actuarial Equivalence

Tabular factors are used in determining benefit amounts for most optional forms of payment. If tabular factors are not available, the assumed interest rate is 5.5% and mortality is based on the 1984 UP table with male ages set forward one year and female ages set back four years. Mortality rates are weighted 94% male and 6% female. For commencements after 2006, the 417(e) mortality table and 6.50% interest will be used if they produce a larger optional form benefit.

Lump Sum

Interest rate is equal to the IRC §417(e) Applicable Interest Rate in effect two months before the beginning of the applicable plan year containing the determination date. The mortality table is the IRC §417(e) Applicable Mortality Table in effect at the beginning of the applicable plan year containing the determination date.

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 8 - GNP Salaried

Plan Provisions

Covered employees Participant in the Bowater Incorporated Plan for Salaried Employees of Great Northern Paper, Inc. as of August 17, 1999

Participation date Date of becoming a covered employee.

Definitions

Compensation All cash remuneration excluding stock options, certain expenses, and incentives, but including bonuses.

Accrued benefit The retirement benefit is based on the personal Accruals Prior to the Sale of GNP account balance as of January 1, 1992. After January 1, 1992, the account is increased monthly through the addition of pay related credits and periodic adjustments. At normal retirement, the account balance is converted to an increasing monthly single life annuity by dividing the account balance by a factor of 210. On January 1, 2000, the plan was amended to use 225 as the converting factor. On January 1, 2003, the plan was amended to use 233 as the converting factor.

The monthly pay-related credit³ consists of a basic amount and an additional amount. The basic amount is 4% of monthly pay. The additional amount is a percentage of pay according to the following table:

Age on 01/01/1990	Additional percentage
<40	0%
40-45	1%
46	2%
47	3%
48	4%
49	5%
50+	6%

³ If retired by October 1, 1999, accruals were allowed to continue until October 1, 1999; otherwise accruals were frozen as of September 2, 1999.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 8 – GNP Salaried (continued)

Accrued benefit (cont.)

Only participants who were participants in the Great Northern Nekoosa Retirement Plan for Salaried Employees on December 31, 1990 receive the additional credit.

The monthly periodic adjustment is a percentage increase in the account balance. The rate of monthly increase is determined at the beginning of each plan year. The rate is calculated to give an annual percentage increase equal to the sum of:

- (a) The average PBGC immediate interest rate for the previous plan year, and
- (b) 0.75%

On January 1, 2000, the plan was amended for GATT. The monthly periodic adjustment was changed to be the IRC §417(e) Applicable Interest Rate with a two month look-back period.

The monthly benefit expressed as a straight single life annuity cannot be less than the monthly benefit as of December 31, 1990 accrued in the Great Northern Nekoosa Retirement Plan for Salaried Employees.

Eligibility for Benefits

Normal retirement

First of month coinciding with or next following the later of attainment of age 65.

Early retirement

Age 55 and at least 10 years of service.

Postponed retirement

First of any month after the participant's Normal Retirement Date.

Vested termination

The plan was amended, due to the sale, to immediately vest all participants.

Disability

Retirement due to physical or mental incapacity which qualifies the participant for benefits under the Social Security Act.

Preretirement death benefit

Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 8 – GNP Salaried (continued)

Benefits Paid Upon the Following Events

Normal retirement	Accrued Benefit at Normal Retirement Date.
Early retirement	Benefit is based on the account balance accrued to date. The factor used to convert the benefit to the normal form is incremented by 0.5 (0.86 effective January 1, 2003) per month prior to age 65. If the benefit is distributed as a lump sum, it will not be less than the current account balance.
Postponed retirement	Benefit is based on account balance accrued to date. The factor used to convert the account to the normal form is decreased by 0.5 (0.86 effective January 1, 2003) per month after age 65. If paid as a lump sum, benefit will not be less than the current account balance.
Vested termination	Benefit may be distributed at any time after the earlier of the second anniversary of termination or January 1, 2001. If not distributed, participant's account continues to receive periodic adjustments, but no pay-related credits. The benefit is based on the account balance accrued to date as provided under early retirement.
Disablement	Based on the current account balance as provided under early retirement.
Preretirement death	Qualified pre-retirement survivor annuity to surviving spouse. Otherwise, payment is made to a designated beneficiary. The benefit is based on the account balance accrued to date as provided under early retirement.

Other Plan Provisions

Normal forms of payment	Single life annuity for unmarried participants. 50% joint and survivor annuity for married participants.
--------------------------------	---

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 8 – GNP Salaried (continued)

Optional forms	Single life annuity; 50% joint and survivor annuity 100% joint and survivor annuity Level income option; and Lump Sum (for certain bargaining units) Any of the above forms may be modified by a refund feature guaranteeing payment at least equal in amount to the account balance.
Actuarial Equivalence	1971 Group Annuity Table (80% male/ 20% female) for participants and 1971 Group Annuity Table (80% female/ 20% male) for beneficiary's; interest rate is generally the PBGC immediate annuity rate. For commencements after 2006, the 417(e) mortality table and 6.50% interest will be used if they produce a larger optional form benefit.
Lump sum basis	Interest rate is equal to the IRC §417(e) Applicable Interest Rate in effect two months before the beginning of the applicable plan year containing the determination date. The mortality table is the IRC §417(e) Applicable Mortality Table in effect at the beginning of the applicable plan year containing the determination date.
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 9 - Avenor America

Plan Provisions

Covered employees First of month following one year of service. The plan was frozen as of December 31, 1999.

Participation date Date of becoming a covered employee.

Definitions

Vesting service Must have at least 5 years to be 100% vested. 100% vested if employed at normal retirement age.

Compensation All cash remuneration excluding imputed income and other special remuneration, but including elective deferrals and severance paid in installments. Limited by IRC Section 401(a)(17).

Final average compensation Final average monthly compensation (FAMC). Average of highest 60 consecutive calendar months in the last 120 months. If fewer than 60 months, divide by completed calendar months employee was a participant.

Accrued benefit The maximum of:
(a) $1.50\% \times \text{FAMC} \times \text{all years of service}$
(b) $1.50\% \times \text{FAMC} \times \text{service after January 1, 1998}$
plus
January 1, 1998 accrued benefit
The benefit was frozen as of December 31, 1999.

Eligibility for Benefits

Normal retirement First of month coinciding with or next following the later of attainment of age 65.

Early retirement Age 50 and at least 15 years of service.

Postponed retirement First of any month after the participant's Normal Retirement Date.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 9 – Avenor America (continued)

Vested termination	Termination for reasons other than death or retirement after completing 5 years of service.
Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	Accrued Benefit at Normal Retirement Date.
Early retirement	Accrued benefit reduced by 5% per year from age 62 (8% per year from age 58 for the January 1, 1998 accrued benefit). If the participant does not have 15 years of service, the benefit is actuarially reduced.
Postponed retirement	Benefit is greater of accrued benefit at late retirement or actuarial equivalent of benefit at Normal Retirement Date.
Preretirement death	REA only to surviving spouses as qualified preretirement survivor annuity. The death benefit shall be payable only to the participant's surviving spouse and shall be 50% of qualified joint and survivor annuity as if participant had terminated on date of death and retired at the earliest allowable retirement date.

Other Plan Provisions

Normal forms of payment	Single life annuity for unmarried participants. 50% joint and survivor annuity for married participants.
Optional forms	Life Annuity (normal form); 50% Joint and Survivor; 75% Joint and Survivor; 100% Joint and Survivor; and Lump Sum (only for amounts less than \$5,000).

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 9 – Avenor America (continued)

Actuarial Equivalence	1971 Towers, Perrin, Forster & Crosby Forecast (100% male) and 5.0% interest rate. For commencements after 2006, the 417(e) mortality table and 6.50% interest will be used if they produce a larger optional form benefit.
Lump Sum basis	Interest rate is equal to the IRC §417(e) Applicable Interest Rate in effect two months before the beginning of the applicable plan year containing the determination date. The mortality table is the IRC §417(e) Applicable Mortality Table in effect at the beginning of the applicable plan year containing the determination date.
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 10 - Donohue Industries Inc. - Sheldon and Lufkin Mills

Plan Provisions

Covered employees	Collectively bargained employees of Sheldon and Lufkin Mills.
Participation date	Participation is the first of the month following a 12-month period commencing with hire date, in which 1,000 hours of service are credited.

Definitions

Vesting	No benefit prior to five years of vesting service. Full vesting after five years of service.
Vesting service	One year of Vesting Service is granted for each plan year with at least 1,000 hours of service. Total Vesting Service includes Vesting Service under the Champion plan as of June 1, 1998. For partial plan years, such as the hire year and the termination year, in which a participant is not credited with 1000 hours of service, the participant may receive fractional years of Vesting Service. This is based on the number of completed months of employment in the period divided by 12, but only if the participant was credited with more than 1000* (number of days in the partial year employment period) / 365 hours of service.
Benefit service	One year of Benefit Service is granted for each plan year with at least 1,700 hours of service. If hours of service are less than 1,700, the Benefit Service for the year is equal to the hours of service divided by 1,700, rounded up to the next tenth of a year. No Benefit Service is credited for periods of employment before June 1, 1998.
Accrued benefit	Benefit multiplier applicable at termination times Benefit Service. The schedule of monthly benefit multipliers is as follows:

Terminations during:	Sheldon multiplier	Lufkin multiplier
6/1/1998 – 12/31/1998	\$26	\$26
1999	\$27	\$27
2000	\$30	\$30
2001	\$31	\$31
2002	\$32	\$32
2003	\$33	\$34
2004	N/A	\$35
2005	N/A	\$36
2006 and later	N/A	\$38

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 10 – Donohue Industries, Inc. – Sheldon and Lufkin Mills (continued)

Eligibility for Benefits

Normal retirement	First of month coinciding with or next following the later of attainment of age 65.
Early retirement	Retirement from active status after attaining age 55 (but before age 65), and after being credited with at least 10 years of vesting service.
Postponed retirement	Retirement following attainment of Normal Retirement Age.
Vested termination	Termination with 5 years of Vesting Service and before a participant qualifies for early, normal, disability or postponed retirement.
Disability	Retirement due to physical or mental incapacity which qualifies the participant for benefits under the Social Security Act.
Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	Benefit is calculated based on benefit multiplier and Benefit Service as of the termination date.
Early retirement	Benefit is calculated based on benefit multiplier and Benefit Service as of the termination date. If the benefit commences before the first of the month following the participant's 62nd birthday, then the benefit is reduced 5/10ths of 1% for each of the first 24 months and 3/10ths of 1% for each of the next 60 months by which the annuity starting date precedes the month after attainment of age 62.
Postponed retirement	Benefit is calculated based on benefit multiplier and Benefit Service as of the termination date.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 10 – Donohue Industries, Inc. – Sheldon and Lufkin Mills (continued)

Vested termination	Benefit is calculated based on benefit multiplier and Benefit Service as of the termination date. If the benefit commences before the Normal Retirement Date, then the benefit is reduced 5/10ths of 1% for the first 60 months and 3/10ths of 1% for each of the next 60 months by which the annuity starting date precedes the Normal Retirement Date.
Disablement	Benefit is calculated based on benefit multiplier and Benefit Service as of disability termination date and payable immediately with no reduction. However, the minimum disability benefit is \$300 per month, reduced by any benefit the member is receiving from the Champion Plan.
Preretirement death	Fifty percent of the benefit the participant would have received if the participant terminated employment on the date of death, survived to the earliest retirement age and began receiving benefits on such date.

Other Plan Provisions

Normal forms of payment	Single life annuity for non-married participants and the qualified joint and survivor annuity for married participants.
Optional forms	Single Life Annuity 50% Joint and Survivor Annuity; 75% Joint and Survivor Annuity; 100% Joint and Survivor Annuity; 5 Year Certain and Life Annuity; 10 Year Certain and Life Annuity; 15 Year Certain and Life Annuity; 20 Year Certain and Life Annuity; and Lump Sum (no more than \$5,000)

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 10 – Donohue Industries, Inc. – Sheldon and Lufkin Mills (continued)

Reemployment service	Restore service if the participant was vested or the break in service did not exceed 5 years.
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 10 - Apache Mill

Plan Provisions

Covered employees Union members and non-bargaining maintenance and equipment employees.

Participation date Date of becoming a covered employee.

Definitions

Vesting No benefit prior to five years of vesting service. Full vesting after five years of service.

Vesting and Benefit service An employee will receive benefit and vesting service based upon the following schedules:

Hours of Service During Plan Year	Years of Benefit Service
Less than 600	0.00
600-899	0.50
900-1199	0.75
1200 or more	1.00

Hours of Service During Plan Year	Years of Vesting Service
Less than 600	0.00
600-899	0.50
900-999	0.75
More than 1000	1.00

Eligibility for Benefits

Normal retirement First of month coinciding with or next following attainment of age 65.

Early retirement Age 55 and 5 years of vesting service.

Postponed retirement Retirement following attainment of Normal Retirement Age.

Vested termination Termination with 5 years of vesting service and before a participant qualifies for early, normal, disability or postponed retirement.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 10 – Apache Mill (continued)

Disability	Active employee with 5 years of vesting service who qualifies for benefits under the Social Security Act due to physical or mental incapacity.
Pre-retirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	Carpenter's Local 408 and UTU Local 113 Eligible Employees:
--------------------------	--

Rate	Benefit service earned for the period:
\$17 times	10/15/1998 – 12/31/1999 plus
\$19 times	1/1/2000 – 12/31/2000 plus
\$21 times	1/1/2001 – 12/31/2001 plus
\$23 times	1/1/2002 – 12/31/2002 plus
\$25 times	1/1/2003 – 12/31/2004 plus
\$27 times	1/1/2005 – 12/31/2006 plus
\$29 times	1/1/2007 – 12/31/2008 plus
\$31 times	1/1/2009 – 12/31/2010 plus
\$33 times	1/1/2011 – and beyond

Non-Bargaining Maintenance and Equipment Eligible employees:

Rate	Benefit service earned for the period:
\$17 times	10/15/1998 – 12/31/1999 plus
\$21 times	1/1/2000 – 12/31/2000 plus
\$23 times	1/1/2002 – 12/31/2002 plus
\$25 times	1/1/2003 – 12/31/2004 plus
\$27 times	1/1/2005 – 12/31/2006 plus
\$29 times	1/1/2007 – and beyond

Early retirement	Reduction of .005 for each month commencement precedes Normal Retirement Date.
Postponed retirement	Benefit calculated based on benefit multiplier and benefit service as of termination date.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 10 – Apache Mill (continued)

Disablement	Unreduced accrued benefit.
Preretirement death	50% of accrued benefit: ■ Unreduced if participant was eligible for early retirement ■ Reduced if participant was NOT eligible for early retirement

Other Plan Provisions

Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.
------------------------------------	--

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 - Abitibi Consolidated U.S. Retirement Plan

Plan Provisions

Covered employees	Employees hired at the White Plains, New York office on or before January 1, 2008 are eligible to participate in the plan. Employees hired at the other offices on or before June 30, 2008 are eligible to participate in the plan.
Participation date	Participation is the first of the month following the month of hire or the first of the month coincident with or next following attainment of age 21.

Definitions

Vesting	No benefit prior to three years of service. Full vesting after three years of service.
Benefit and vesting service	One month of service for each month in which an hour of service is worked. The result is rounded up to the next tenth of a year.
Covered compensation	Annualized earnings including vacation pay and bonuses, but excluding severance pay, relocation expenses reimbursements, special bonuses, etc. In no event shall compensation exceed \$230,000 for 2008.
Eligibility for minimum transition benefit	Any employee who as of December 31, 1998 was a participant and had attained at least age 50 is eligible.
Minimum transition benefit	Applicable only to the participants who are eligible. This is the actuarially equivalent lump sum value of the prior plan benefit at termination less the value of the employer-provided 401(k) balance accumulated since January 1, 1999, assuming the participant received the maximum employer match invested in the Stable Value fund of the Abitibi Consolidated Sales Corporation 401(k) plan. These provisions continue to accrue through December 31, 2003. The prior plan provisions are presented in this section following the current plan provisions.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Abitibi Consolidated U.S. Retirement Plan (continued)

Accrued benefit

Equal to the actuarial equivalent of the account balance at retirement. For those eligible for the special minimum transition benefit, the account balance benefit is the greater of the cash balance account or the minimum transition benefit. This cannot be less than the actuarially equivalent value of the December 31, 1998, accrued benefit under the prior plan. In addition, the benefit cannot be less than the December 30, 2002 accrued benefit calculated prior to the mortality table change for lump sums.

Opening account balance

Determined as the actuarial single sum value of the benefit accrued under their prior plans as of December 31, 1998, (December 31, 2004 for Alabama River Newsprint participants) offset by any benefits accrued by participants who transferred from other qualified plans. (If eligible as of December 31, 1998 for early retirement under the prior plan, then use the present value of the early benefit.) For Alabama River Newsprint participants the December 31, 2004 accrued benefit is based on an early benefit payable at age 55 (or immediate age, if later). Actuarial assumptions are based on GATT 1995 mortality and 6% interest rate for December 31, 1998 opening account balances and GATT 2003 and 4.89% interest rate for December 31, 2004 opening account balances for Alabama River Newsprint participants.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Abitibi Consolidated U.S. Retirement Plan (continued)

Contribution credit

Specified percentage of participant's compensation based on the participant's attained age as of the end of the plan year or date of termination, if earlier. The applicable percentage is based on the table below.

Attained age	Contribution credit
Less than 30	4.0%
30 – 39	5.0%
40 – 49	6.0%
50 – 59	7.0%
60 – 69	8.0%

Those Alabama River Newsprint participants who were at least age 50 as of December 31, 2004 will receive an additional benefit of 2% of their base pay for years 2005 to 2009.

Contribution credits shall cease effective January 1, 2008 for all employees at the White Plains, New York office or employees who transferred from Abitibi Sales Corporation, Inc. to Bowater, Inc.

Contribution credits for all other employees cease effective June 30, 2008.

Interest credit/frequency change

Credited to the account at the end of the plan year or the date of termination, if earlier. Interest will continue to be credited until the last day of the month preceding the date of distribution. For terminations occurring mid-year, interest will be credited on the balance as of the beginning of the plan year containing the termination date using simple interest to the end of the month of termination. The interest rate is changed annually and based on the Thirty-Year Treasury Rate for November of the previous plan year.

Eligibility for Benefits

Normal retirement

Age 65 and three years of service for those who terminated after December 31, 2007. Age 65 and five years of service for those who terminated after December 31, 1994 and prior to January 1, 2008. Otherwise, age 65.

Early retirement

Not applicable except for minimum transition benefits. Plan allows for distribution of benefits at termination of employment.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Abitibi Consolidated U.S. Retirement Plan (continued)

Postponed retirement	Continued employment beyond Participant's Normal Retirement Date.
Vested termination	Termination for reasons other than death or retirement after completing 3 years of service.
Disability	Incapacity due to bodily injury or physical or mental disease that entitles the Participant to receive disability benefits under the Social Security Act.
Preretirement death benefit	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	Accrued Benefit at Normal Retirement Date.
Early retirement	Not applicable except for minimum transition benefits. Plan allows for distribution of benefits at termination of employment.
Postponed retirement	The greater of: (a) the Actuarial Equivalent of the Participant's Accrued Benefit as of his Normal Retirement Date, or (b) the Participant's Accrued Benefit as of his Late Retirement Date.
Vested termination	Continued interest credits on cash balance account.
Disablement	Continue interest credits and contribution credits based on participant's last completed year of earnings.
Preretirement death	Full lump sum available to a married or single employee (can name any beneficiary, subject to spousal consent) who dies before his benefits commence and who is vested in his benefit at the time of death. Qualified Pre-Retirement Survivor Annuity is available (50% J&S benefit).

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Abitibi Consolidated U.S. Retirement Plan (continued)

Other Plan Provisions

Forms of payment

The normal forms are the Five Year Certain and Life benefit for single participants and the 50% Joint & Survivor Annuity for married participants. Other forms of payment available are the Lump Sum Payment, the Life annuity, the 10 or 15 Year Certain and Life annuity and the 50% or 100% joint and survivor annuity.

Mandatory cash-out

No more than \$1,000.

Actuarial Equivalence

The GATT 2003 mortality table (1994 Group Annuity Reserving Table projected to 2002 (unloaded and blended 50% male/50% female)) and the Thirty Year Treasury Rate for November of the plan year preceding the plan year of determination. This basis will be used for all interest crediting, lump sum calculations, and optional form conversions after December 30, 2002.

Reemployment service

Restore service if the participant was vested or the break in service did not exceed 5 years.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Abitibi Consolidated U.S. Retirement Plan (continued)

Treatment of rehires with terminations before 1/1/99

Establish opening account balance based on current lump sum value of prior plan accrued benefit if not otherwise already paid out.

Transfers into plan

Prior defined benefit plan:

Receive service back to original date of hire for vesting and benefit service. The opening account balance will be calculated as if the participant were always in the cash balance plan and will be offset by the value of the accrued benefit earned from the plan from which the participant transferred. Where sufficient pay history is not available, past salaries will be estimated using the first salary available adjusted by past increases in the Social Security Wage Base. The value of the accrued benefit will be determined based upon the assumptions for actuarial equivalence as of the date of transfer. In addition, for those participants transferring from a Canadian plan, all past salaries and benefits will be adjusted by the exchange rate between Canada and the U.S. based upon the exchange rate in effect on the date of transfer for purposes of calculating the opening account balance.

Prior defined contribution plan:

Receive service back to original date of hire for vesting service. Benefit service will begin as of date of transfer. Opening account balance as of date of transfer will be zero.

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Minimum Transition Benefit Provisions For Those Participants Who Were Part Of The Abitibi - Price Sales Corporation Retirement Plan

Definitions

Vesting service	No benefit prior to 3 years of service. Full vesting after 3 years of service.
Benefit service	Benefit Eligibility and Vesting – Years and months of continuous employment where one month of Service is granted if one day is worked in the calendar month. A fractional year of Service is rounded up to the next tenth of a year. Credited Service (Benefit Accrual) – Years and months of continuous employment where one month of Credited Service is granted if one day is worked in the calendar month. A fractional year of Credited Service is rounded up to the next tenth of a year. Credited service accruals were frozen as of December 31, 2003.
Compensation considered	W-2 earnings plus amounts deferred under the Abitibi-Price Tax Reduction Retirement Income Plan, but excluding relocation expense reimbursement, etc.
Final average compensation	The average monthly compensation during the highest 5 completed consecutive calendar years of employment before Normal Retirement Date.
Accrued benefit	The monthly benefit payable for life but with the first 60 payments certain to be made is the greatest of: (1) 50% of Final Average Compensation less 50% of Primary Social Security Benefit, reduced for less than 30 years of Credited Service; (2) 1% of Final Average Compensation multiplied by years of Credited Service; or (3) the special minimum benefit for prior plan participants (see below).

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Minimum Transition Benefit Provisions For Those Participants Who Were Part Of The Abitibi – Price Sales Corporation Retirement Plan (continued)

Eligibility for Benefits

Normal retirement	For individuals who were participants before January 1, 1995, the first day of the month coincident with or next following attainment of age 65. For individuals who first become participants after December 31, 1994, the first day of the month coincident with or next following the attainment of age 65 and five years of service.
Early retirement	For individuals who were participants before January 1, 1995, the first day of any month coincident with or next following attainment of age 55. For individuals who become participants after December 31, 1994, the first day of any month coincident with or next following attainment of age 55 and 5 years of service.
Postponed retirement	First of any month after the participant's Normal Retirement Date.

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit as of the Normal Retirement Date.
Early retirement	The Normal Retirement Benefit calculated as of the Early Retirement Date reduced 0.4% for each month that payment commences prior to age 65. After December 31, 1994, participants who are at least age 58 and whose age plus service is at least 80, can get an unreduced early retirement benefit.
Postponed retirement	Benefit accruals continue beyond Normal Retirement Date if an hour of service is credited after December 31, 1987, in accordance with the Omnibus Budget Reconciliation Act of 1986.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Minimum Transition Benefit Provisions For Those Participants Who Were Part Of The Abitibi – Price Sales Corporation Retirement Plan (continued)

Other Plan Provisions

Forms of payment	Five year Certain and Life annuity (Normal form).
Minimum normal	Retirement Benefit – 1.5% of Final Average Compensation multiplied by years of Credited Service prior to January 1, 1976, plus 1% of Final Average Compensation multiplied by years of Credited Service from January 1, 1976.
Return of employee contributions upon termination other than by death or retirement	An employee may elect a lump sum distribution of his contributions with interest. However, if this election is made, the monthly benefit will be actuarially reduced.
Minimum death benefit	(1) Prior to retirement – a lump sum amount equal to the greater of (a) the participant's contributions with interest and (b) the participant's post-1972 contributions with interest plus the December 31, 1972, cash value with interest. (2) After retirement – a lump sum amount equal to the excess of the above lump sum at the date of retirement over the amount of pension payments made.
Suspension of benefit accruals for Azerty participants	Benefit accruals were frozen as of December 31, 1988, for Abitibi Employees who were plan participants as of December 31, 1988.
Transfer of participants between plans	Benefits shall be based on service for continuous employment with any Abitibi-Price, Inc. employer, and offset by benefits accrued under such other plans sponsored by Abitibi-Price.
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Minimum Transition Benefit Provisions For Those Participants Who Were Part Of The Abitibi – Price Sales Corporation Retirement Plan (continued)

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 - Minimum Transition Benefit Provisions For Those Participants Who Were Part Of The Stone-Consolidated (US) Corporation Salaried Employee's Retirement Plan (Including Snowflake Mill)

Definitions

Vesting and benefit service	A participant will receive vesting service and benefit service for the period of employment by the Stone-Consolidated Companies commencing with the later of their date of hire or the plan's effective date. Participants will receive 1/12 of a year of service for each month in which they work at least 15 days.
Social Security Normal Retirement Age	Social Security Normal Retirement Age means the earliest age at which the participant is entitled to receive unreduced old age benefits from Social Security.
Final average earnings	A participant's final average earnings, while an eligible employee, means total earnings for services rendered (including overtime) during the highest consecutive 60-month period of the last 180 months of employment (as a covered employee) preceding the earlier of an employee's termination date or Normal Retirement Date, or the total earnings for the entire period of the participant's employment, if such period is less than 60 months, divided by the period for which an employee had earnings.
Social Security Final Average Compensation	"Social Security Final Average Compensation" means the average of the participant's earnings over the three consecutive completed plan years preceding his or her date of retirement, date of termination of employment, date of death or date of termination of the plan, but excluding earnings, in any year, in excess of the Social Security taxable wage base.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Minimum Transition Benefit Provisions For Those Participants Who Were Part Of The Stone-Consolidated (US) Corporation Salaried Employees' Retirement Plan (Including Snowflake Mill) (continued)

Social Security Allowance

The "Social Security Allowance" means $\frac{3}{4}\%$ for each year of benefit service (up to 30 years) multiplied by the lesser of:

- (1) $\frac{1}{12}$ th of the participant's Social Security final average compensation, or
- (2) $\frac{1}{12}$ th of the participant's covered compensation as defined in Section 401(l)(5)(E) of the Internal Revenue Code.

This amount is then reduced for each year that the Social Security allowance applies prior to the participant's Social Security Normal Retirement Age. The reduction is at the rate of $6\frac{2}{3}\%$ for the first five years, at the rate of $5\frac{1}{3}\%$ for the next three years, at the rate of 4% for the next two years, at the rate of $2\frac{2}{3}\%$ for the next two years and by the actuarial equivalent rate for years in excess of twelve.

Accrued benefit

A participant who retires on his Normal Retirement Date will receive a monthly pension benefit, equal to the greater of 1. or 2. below:

- (1) An amount equal to the following:
 - (a) 1.67% of the participant's Final Average Earnings multiplied by his or her benefit service not in excess of 30 years (not to exceed 50% of Final Average Earnings).
minus
 - (b) the Social Security Allowance.
- (2) An amount equal to one percent of the participant's Final Average Earnings (not to exceed \$900) multiplied by his or her Benefit Service.

For a participant who, as of December 31, 1995, was a participant in the Rainy River Pension Plan, an amount equal to the sum of the following:

1.25% of the participant's Final Average Earnings at retirement multiplied by his or her benefit service, as of December 31, 1995.

plus

The greater of 1. or 2. above where Benefit Service is that accrued after January 1, 1996.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Minimum Transition Benefit Provisions For Those Participants Who Were Part Of The Stone-Consolidated (US) Corporation Salaried Employees' Retirement Plan (Including Snowflake Mill) (continued)

Accrued benefit (continued) For a participant who was previously a participant in the Retirement Plan for Salaried Employees of Consolidated Newsprint, an amount equal to the greater of 1. or 2. above using all years of benefit service, or the sum of the following:

The frozen accrued benefit earned under the Consolidated Newsprint Plan as of January 1, 1992, which was merged into the Stone Container Salaried Plan as of this date.

plus

The greater of 1. or 2. Above, where Benefit Service is that accrued after January 1, 1992.

Eligibility for Benefits

Normal retirement	Age 65.
Early retirement	Age 55 and 10 years of Vesting Service.
Postponed retirement	A participant's deferred (late) retirement date is the first day of the month next following the day on which the participant retires after his or her Normal Retirement Date.

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit as of Normal Retirement Date.
Early retirement	Early commencement of monthly pension income shall be an amount which is based on final average earnings and Benefit Service at the participant's early retirement date. Such monthly retirement income before the deduction of the Social Security allowance, if any, shall further be reduced by one-half percent (0.5%) for each full month that the benefit commences prior to age 65. A participant of the Rainy River Pension Plan as of December 31, 1995 who attains age 55 with 10 years of vesting service will have his or her benefit attributed to prior plan service reduced according to the provisions of the Rainy River Pension Plan.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Minimum Transition Benefit Provisions For Those Participants Who Were Part Of The Stone-Consolidated (US) Corporation Salaried Employees' Retirement Plan (Including Snowflake Mill) (continued)

Early retirement (continued)	If a former participant of the Rainy River Pension Plan attains age 62 with 15 years of benefit service, the benefit attributed to service prior to December 31, 1995 is unreduced. A participant who was previously a participant in the Retirement Plan for Salaried Employees of Consolidated Newsprint, will receive an unreduced benefit if he has attained at least age 60 and his age plus benefit service is at least 80.
Postponed retirement	The amount of a participant's deferred (late) retirement benefit is paid in accordance with the determination of the Normal Retirement Benefit calculated above. In no event will the monthly retirement benefit which would be calculated at the participant's deferred (late) retirement date is less than the monthly retirement benefit payable at the participant's Normal Retirement Date.

Other Plan Provisions

Forms of payment	Single Life Annuity. Five Year Certain and Life Annuity for those prior participants of the Consolidated Newsprint Retirement Plan.
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Prior Plan Provisions For Those Participants Who Were Part Of The Alabama River Newsprint Pension Plan

Plan Provisions

Participants An Employee becomes a participant in the Plan on the January 1 or July 1 as of which he has completed a year of Participation Service. No employee hired after March 31, 2008 is eligible to participate in the plan.

Definitions

Service Participation Service is the period of employment used in determining eligibility for participation in the Plan. A year of Participation Service is granted for the first year of employment and any subsequent calendar year in which an employee is credited with 1,000 or more hours of service.

Vesting Service is the period of employment used in determining eligibility for benefits, measured by elapsed time from date of hire.

Benefit Service is the period of employment used in determining the amount of pension benefits, measured by elapsed time from date of hire. Benefit service was frozen as of December 31, 2004.

Compensation considered W-2 compensation excluding certain extraordinary payments plus Section 401(k) or 125 deferrals.

Average monthly Compensation Average Monthly Compensation is obtained by taking 1/60 of the total Compensation of a participant during the 60 consecutive months within the last ten calendar years of service during which compensation was highest.

Accrued benefit The monthly pension is an amount equal to one percent of Average Monthly Compensation, multiplied by years of Benefit Service.

Eligibility for Benefits

Normal retirement Age 65.

Early retirement Age 55 and completion of five years of vesting service.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Prior Plan Provisions For Those Participants Who Were Part Of The Alabama River Newsprint (continued)

Postponed retirement	First of any month after the participant's Normal Retirement Date.
Deferred vested	Termination for reasons other than death or retirement after completing three years of service.
Pre-retirement death	Death while eligible for normal, early, postponed or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	Accrued benefit as of Normal Retirement Date.
Early retirement	The amount of early retirement pension deferred to Normal Retirement Date is determined as for the Normal Retirement Benefit considering Average Monthly Compensation plus Benefit Service as of date of termination. Payment of an early retirement pension prior to a participant's Normal Retirement Date is subject to a reduction of 1/15 for each of the first five years and 1/30 for each of the next five years that the date of benefit commencement precedes Normal Retirement Date.
Postponed retirement	Computed as the greater of (1) the normal retirement formula considering service and compensation as of actual retirement date, and (2) the normal retirement formula considering service and compensation at Normal Retirement Date and increased actuarially to actual date of retirement.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Prior Plan Provisions For Those Participants Who Were Part Of The Alabama River Newsprint (continued)

Deferred vested

The amount of the pension is determined as for the Normal Retirement Benefit considering Average Monthly Compensation and Benefit Service as of date of termination and is payable at Normal Retirement Date.

A married vested participant who dies shall be eligible for a death benefit. The amount of the death benefit shall be the monthly pension due to the spouse had the joint and 50% survivor option been elected immediately before the death of the participant.

Payment of a deferred vested pension prior to a participant's Normal Retirement Date is subject to a reduction of 1/15 for each of the first five years and 1/30 for each of the next five years that the date of benefit commencement precedes Normal Retirement Date.

Pre-retirement death

In-Service or Post-Termination, Before Commencement

Payable to the spouse of a deceased vested participant who was credited with three years of Vesting Service and had not reached his Normal Retirement Date.

The amount of death benefit, payable as a life annuity, is 50% of the amount which would have been payable had the participant retired on his earliest possible retirement date and began receiving a reduced early retirement benefit payable in the 50% joint and survivor form which is actuarially equivalent to such benefit payable in a single life annuity form.

Post-Disability, Before Commencement

Same as In-Service or Post-Termination Death Benefit, except that Benefit Service credit continues during period of disability.

Other Plan Provisions

Forms of payment

Single life annuity for unmarried participants.

Unless he elects otherwise, a participant with an eligible spouse surviving on the date of his retirement receives his pension in the form of a 50% joint and survivor annuity.

Optional forms

Joint & 100% Survivor pension, Life with 5 years certain, Life with 10 years certain, and Lump sum.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 11 – Prior Plan Provisions For Those Participants Who Were Part Of The Alabama River Newsprint (continued)

**Optional form
conversion factors**

GATT2003 with 30-year Treasury rate.

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

None

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 12 - Augusta Newsprint Company

Plan Provisions

Covered employees	Full-time employees who have attained age 20. Benefits were frozen as of December 31, 2010 for non-grandfathered participants. In addition, no new entrants are allowed to enter the plan after December 31, 2010. Grandfathered participants continue to have ongoing benefit accruals. The Augusta mill was closed effective January 13, 2020 and all future benefit accruals ceased.
Participation date	Date of becoming a covered employee.

Definitions

Participation	Each employee who was a participant on the effective date of this amended and restated plan, will continue to participate in the plan. An employee will become a participant on the April 1 coinciding with or next following (a) the effective date of this amended and restated plan, or (b) the date he/she reaches age twenty (20) whichever is latest. Any employee hired after his sixtieth (60th) birthday, who was previously excluded from participation in the plan and who completes an hour of service on or after April 1, 1988, will become a participant on the later of (a) April 1, 1988, or (b) the April 1 coinciding with or following his satisfaction of the eligibility requirements of the plan. No individual shall first become eligible to participate in the plan on and after January 1, 2011.
Grandfathered participant	A participant is grandfathered if as of December 31, 2010 (a) he has attained age fifty-five (55), (b) his attained age plus credited service are at least seventy (70), (c) he has 12 years of service and has incurred a disability, or (d) he is on layoff status and has a locally negotiated recall right, and otherwise would have satisfied the criteria of (a) or (b) above.
Vesting service	All employees are granted one year of service for each calendar year during which they are employed at least one day with the company. Full vesting occurs after 5 years of service.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 12 – Augusta Newsprint Company (continued)

Credited service	Active participants are granted one month of credited service for each calendar month during which they are employed for at least one day with the company. Credited service for periods after December 31, 2010 shall not be considered when calculating accrued benefits for non-grandfathered participants.
Transfers	For transfers into the plan, service with an affiliate will be recognized for both credited and vesting service. Benefits for such service will be provided by the affiliate. Transfers out of the plan to an affiliate will continue to receive vesting service but not credited service.
Pensionable earnings	Basic compensation during a calendar year, excluding overtime, bonuses, and other such extra compensation expense reimbursements, severance pay, payments made from the Resolute Forest Products DC Make-Up Program, and pensions or other forms of deferred compensation; limited to the 401(a)(17) compensation limit.
Final average compensation	Final average compensation is based on the 5 consecutive calendar years of employment prior to retirement or termination. Compensation for periods after December 31, 2010 shall not be considered when calculating accrued benefits for non-grandfathered participants.
Accrued benefit	The portion of the normal retirement benefit that is earned as of the date of determination. The accrued benefit for any non-grandfathered participant shall cease to accrue as of December 31, 2010. The accrued benefit for all participants was frozen as of January 13, 2020.

Eligibility for Benefits

Normal retirement	The first day of the month coincident with or next following attainment of age 65.
Early retirement	The first day of any month after attaining age 55 and completing 15 years of vesting service.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 12 – Augusta Newsprint Company (continued)

Postponed retirement	The first day of the month coinciding with or next following the actual date on which a participant terminates employment, after his Normal Retirement Date, for any reason other than death.
Vested termination	A participant who terminates employment for any reason other than retirement, death or disability after becoming vested in all or a portion of his accrued benefit will be entitled to a monthly retirement benefit beginning on his Normal Retirement Date.
Disability	A participant is eligible for a disability benefit the first day of any month, before a participant's normal retirement age, after a participant has completed over 12 years of service if eligible for Social Security disability benefits.
Preretirement death benefit	Eligible if fully vested.

Benefits Paid Upon the Following Events

Normal retirement	The monthly benefit is equal to 1-1/2% of final average compensation multiplied by credited service.
Early retirement	The monthly benefit is the accrued benefits as of early retirement date reduced .4% for each month that benefit commencement precedes normal retirement. Effective April 1, 2000, those participants whose attained age plus vesting service is greater than or equal to 85 can receive an unreduced benefit as early as age 62. However, benefits commencing prior to age 62 will still be reduced from age 65.
Postponed retirement	The late retirement benefit will be the greater of (a) the actuarial equivalent at late retirement age of the lump sum value of the normal retirement benefit increased 7% per year during the period following Normal Retirement Date up to actual retirement date, and (b) a benefit computed under the regular formula counting service and compensation up to actual date of retirement.

Plan Name:	Resolute FP US Inc.
EIN / PN:	62-0721803 / 004
Plan Sponsor:	Resolute FP US Pension Plan
Valuation Date:	January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 12 – Augusta Newsprint Company (continued)

Vested termination

This benefit will equal his vested accrued benefit as of the date he terminated employment. A deferred vested participant who had completed at least 15 years of vesting service when he terminated employment may elect to have his benefits begin any date after he reaches age 55. The amount of the monthly benefit will be his vested accrued benefit reduced as stated under Early retirement benefit. However, he is not eligible for an unreduced benefit at age 62.

Disablement

Salaried participants are eligible to receive LTD benefits and are assumed to defer receipt of their disability benefit until Normal Retirement Date (NRD). At NRD the participant receives a monthly annuity equal to the normal retirement benefit calculated with compensation prior to disablement and continued Credited Service.

Hourly participants are not eligible for LTD benefits and the accrued benefit on the disability retirement date (minimum accrued be = \$200/month less any Workers' Compensation Benefit) is payable after being totally and permanently disabled for 5 months. There is no reduction for early c

Preretirement death

Upon the death of a vested participant, the surviving spouse will become eligible for a qualified joint and 50% survivor benefit when the participant would have been eligible for benefits, unless some other option has been elected.

Other Plan Provisions

Normal forms of payment

Life Annuity for unmarried participants.

50% joint and survivor annuity for married participants.

Optional forms

50%, 66-2/3%, 75%, or 100% ,joint and survivor annuity, life annuity with 5 or 10 years of payments certain to be made.

Lump Sum (if the present value of the benefit is less than \$5,000).

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Supplement 12 – Augusta Newsprint Company (continued)

Optional form conversion factors

Optional forms of benefit, other than the lump sum, are calculated using a 7.0% interest rate and the 1971 Group Annuity Mortality Table for males projected to 1990 with a setback of six years for the beneficiary. Lump sums are calculated using the applicable interest rate in effect for the month of February immediately preceding the plan year, as well as the Applicable Mortality Table prescribed by Revenue Ruling 2008-85 for the year of payment.

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

The mill was closed effective January 13, 2020 and all future accruals ceased.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2021

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2021	17,725,695	15.00000	17,725,695	1,652,772
2. Shortfall	01/01/2020	(7,057,797)	14.00000	(6,787,608)	(662,633)
3. Shortfall	01/01/2019	130,845,616	13.00000	117,785,061	12,097,704
Total				128,723,148	13,087,843

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 23 Information on Use of Multiple Mortality Tables

Different mortality tables were used for before and after retirement. Per instructions, Item 23 reflects that the annuitant mortality will apply to the entire population. Below is the break out of the current population.

Population description	Population size	Mortality table
Non-annuitants (Active employees and participants with deferred benefits)	1133	Pre-retirement: IRS prescribed fully generational table based on the RP/MP-2014 Society of Actuaries study and subsequent updates (including, for 2021 plan years, the use of the MP-2019 mortality improvement scale). Post-retirement: Plan specific mortality approved by the IRS.
Male and Female annuitant only	3835	Plan specific mortality approved by the IRS

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 23 Information on Use of Substitute Mortality Tables

Substitute mortality tables are used for the following plan populations:

Mortality is assumed to occur according to a plan-specific substitute mortality table with separate male and female rates, as approved by the IRS in 2019 for valuations for the 2019 through 2023 plan years. The mortality rates are applied to all annuitants (including disabled annuitants). The prescribed tables apply for non-annuitants (including disabled non-annuitants) before retirement. The tables were developed based on the mortality experience of the annuitant populations for qualified defined benefit pension plans sponsored by Resolute FP US Inc. for the period January 1, 2013 through December 31, 2017. The tables are generational, based on the IRS-prescribed projection scale MP-2018, with a base year of 2015. The table below presents illustrative rates for the base year.

Percentage of Participants Expected to Die Within One Year		
Age	Males	Females
25	0.0524%	0.0198%
30	0.0516%	0.0241%
35	0.0603%	0.0334%
40	0.0714%	0.0471%
45	0.1654 %	0.1092%
50	0.4540%	0.3017%
55	0.6420%	0.4139%
60	0.8792%	0.6108%
65	1.2603%	0.9275%
70	1.9110%	1.4649%
75	3.0791%	2.3982%
80	5.1921%	4.0712%
85	9.0628%	7.2261%
90	15.8551%	12.8176%

The single mortality ratio for both genders of the aggregated pension plans is equal to 1.153039. The partial credibility weighting factor for the population determined pursuant to § 1.430(h)(3)-2(e)(2) is 0.598389. The single mortality ratio for both genders of the aggregated pension plans after reflecting the partial credibility weighting factor is 1.091577.

Plan Name: Resolute FP US Inc.
EIN / PN: 62-0721803 / 004
Plan Sponsor: Resolute FP US Pension Plan
Valuation Date: January 1, 2021