

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☒ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>GLOBE METALLURGICAL, INC. RETIREMENT SAVINGS PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>11/20/1984</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>20-5573569</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>740-984-2361</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>332900</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>11/20/1984</u>		2b Employer Identification Number (EIN) <u>20-5573569</u>		2c Plan Sponsor's telephone number <u>740-984-2361</u>		2d Business code (see instructions) <u>332900</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>										
1c Effective date of plan <u>11/20/1984</u>											
2b Employer Identification Number (EIN) <u>20-5573569</u>											
2c Plan Sponsor's telephone number <u>740-984-2361</u>											
2d Business code (see instructions) <u>332900</u>											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>GLOBE METALLURGICAL, INC.</u> <u>1595 SPARLING RD.</u> <u>WATERFORD, OH 45786-6105</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	06/08/2023	LUCAS NICELY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	1361
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	839
a(2) Total number of active participants at the end of the plan year		6a(2)	901
b Retired or separated participants receiving benefits.....		6b	1
c Other retired or separated participants entitled to future benefits		6c	126
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	1028
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	8
f Total. Add lines 6d and 6e		6f	1036
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	824
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	50
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 3D 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan GLOBE METALLURGICAL, INC. RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 GLOBE METALLURGICAL, INC.	D Employer Identification Number (EIN) 20-5573569	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK, N.A.

94-1347393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 21 37 50		75911	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HIGHLANDS CONSULTING

34-1753575

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50		44832	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 37 50 64		12095	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

APPLE GROWTH PARTNERS

81-4504770

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50		10700	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	APPLE GROWTH PARTNERS	b EIN:	81-4504770
c Position:	AUDITOR		
d Address:	1540 WEST MARKET STREET AKRON, OH 44313	e Telephone:	330-867-7350

Explanation: GLOBE METALLURGICAL, INC. CHANGED AUDITORS FOR THE PLAN DURING THE YEAR IN ORDER TO STREAMLINE THE AUDIT AND TAX SERVICES FOR THE PLAN WITH THE SAME FIRM.

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan GLOBE METALLURGICAL, INC. RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 GLOBE METALLURGICAL, INC.	D Employer Identification Number (EIN) 20-5573569	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	378269	4330
(2) Participant contributions.....	1b(2)		7059
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	1780385	1640360
(9) Value of interest in common/collective trusts.....	1c(9)	9798836	8926071
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	51526118	55534857
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	63483608	66112677

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k		

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	63483608	66112677
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	897392	
(B) Participants	2a(1)(B)	2920812	
(C) Others (including rollovers).....	2a(1)(C)	339540	
(2) Noncash contributions.....	2a(2)		4157744
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	90671	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		90671
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		499830
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	499830	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		499830
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		161478
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		7289827
c Other income.....	2c		96805
d Total income. Add all income amounts in column (b) and enter total.....	2d		12296355
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	9531395	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		9531395
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		-22572
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	13490	
(2) Contract administrator fees.....	2i(2)	12095	
(3) Investment advisory and management fees.....	2i(3)	44832	
(4) Other.....	2i(4)	88046	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		158463
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		9667286
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		2629069
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **SISTERSON & CO. LLP**

(2) EIN: **25-1467156**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a	X		48534

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan GLOBE METALLURGICAL, INC. RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 GLOBE METALLURGICAL, INC.	D Employer Identification Number (EIN) 20-5573569

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 42-0127290 41-6257133		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES

As of and for the year ended December 31, 2021
and as of December 31, 2020

310 GRANT STREET, STE 2100
PITTSBURGH, PA 15219

SISTERSON.COM

PHONE: 412.281.2025

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN

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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of
Globe Metallurgical, Inc. Retirement Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the financial statements of the Globe Metallurgical, Inc. Retirement Savings Plan ("Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statement of assets available for benefits as of December 31, 2021, and the related statement of changes in assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2021 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained a certification from qualified institutions as of and for the year ended December 31, 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of the 2021 Financial Statements* section—

- the amounts and disclosures in the accompanying 2021 financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITOR'S REPORT

(continued)

- the information in the accompanying 2021 financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of the ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the 2021 Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and is to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

INDEPENDENT AUDITOR'S REPORT

(continued)

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the 2021 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

2021 Supplemental Schedules Required by ERISA

INDEPENDENT AUDITOR'S REPORT

(continued)

The supplemental Schedule of Assets Held at End of Year and Schedule of Delinquent Participant Contributions as of December 31, 2021, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investments information, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by the institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

The 2020 financial statements of the Plan were audited by predecessor auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed the predecessor auditor not to perform, and they did not perform, any auditing procedures with respect to the information certified by a qualified institution. Their report dated October 15, 2021, indicated that (a) because of the significance of the information that they did not audit, they were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, they did not express an opinion on the 2020 financial statements and supplemental schedule, and (b) the form and content of the information included in the 2020 financial statements and supplemental schedule other than that derived from the certified information, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Signature # G.LLP

October 17, 2022

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN

STATEMENTS OF ASSETS AVAILABLE FOR BENEFITS

	December 31, <u>2021</u>	<u>2020</u>
Participant directed investments at fair value (Notes 2 and 4)	\$ 64,460,928	\$ 61,324,954
Contributions receivable		
Employee contributions	4,330	--
Employer contributions	7,059	--
Employer corrective contributions (Note 5)	<u>--</u>	<u>378,269</u>
Total contributions receivable	<u>11,389</u>	<u>378,269</u>
Notes receivable from participants	<u>1,668,260</u>	<u>1,830,857</u>
Assets available for benefits	<u><u>\$ 66,140,577</u></u>	<u><u>\$ 63,534,080</u></u>

The accompanying notes are an integral part of these financial statements.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN

STATEMENT OF CHANGES IN ASSETS AVAILABLE FOR BENEFITS

Year ended December 31, 2021

Additions to assets available for benefits attributable to	
Investment income	
Net appreciation in fair value of investments	\$ 7,451,305
Interest and dividend income	499,830
Contributions	
Participant pre-tax contributions	2,726,025
Participant Roth contributions	194,787
Employer match	747,291
Employer profit sharing	150,101
Employee rollovers	339,540
Interest income from notes receivable from participants	90,671
Other additions	<u>96,805</u>
Total additions	<u>12,296,355</u>
Deductions from assets available for benefits attributable to	
Benefits paid to participants	9,531,395
Administrative expenses	<u>158,463</u>
Total deductions	<u>9,689,858</u>
Net increase in assets available for benefits	2,606,497
Assets available for benefits	
Beginning of year	<u>63,534,080</u>
End of year	<u>\$ 66,140,577</u>

The accompanying notes are an integral part of this financial statement.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - PLAN DESCRIPTION

The following description of the Globe Metallurgical, Inc. Retirement Savings Plan (“Plan”) provides general information only. Participants should refer to the Plan document and adoption agreement for a more complete description of the Plan’s provisions.

General

The Plan was originally established on November 20, 1984, as the Retirement Income Plan for the Salaried Employees of the Beverly Division of Globe Metallurgical, Inc. On July 1, 1992, the Plan was amended and restated as a 401(k) defined contribution plan to permit participant contributions. The Plan’s name was changed to the Globe Metallurgical, Inc. Retirement Savings Plan and the Plan was expanded to include employees of Globe Metallurgical, Inc., Globe Specialty Metals, Inc., Norchem, Inc., and Alabama Sand and Gravel, Inc.

On November 25, 2014, the Plan was amended and restated to bring the Plan into compliance with the Pension Protection Act of 2006 (“PPA”). In addition to the PPA restatement, a restatement of surviving and merging plans was included to restate the Globe Metallurgical Hourly Employees Retirement Savings Plan and merge the Core Metals Group Retirement Plan into the Globe Metallurgical, Inc. Retirement Savings Plan, the surviving plan. The restatement expanded the Plan’s coverage to include the employees of WVA Manufacturing, Inc., Core Metals Group LLC, Tennessee Alloys Company LLC, and Metallurgical Process Materials Company. Effective November 25, 2014, the Plan became a multiple employer plan.

Effective February 1, 2016, Alden Resources, LLC Employee Retirement Savings Plan merged into the Globe Metallurgical, Inc. Retirement Savings Plan.

The current Plan covers all salaried employees and the non-union hourly employees of the following companies: Globe Metallurgical, Inc., Globe Specialty Metals, Inc., WVA Manufacturing, LLC, Norchem, Inc., Alabama Sand and Gravel, Inc., Core Metals Group LLC, Tennessee Alloys Company LLC, Metallurgical Process Materials Company, Alden Resources, LLC, (collectively, the “Companies”). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

Eligibility

Generally, employees covered by the Plan are eligible to participate upon their employment commencement date. The Plan has an auto-enrollment feature under which all eligible employees are enrolled at 3%, unless the employees make an election to opt out. The Plan does not contain an automatic increase provision for deferrals.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS
(continued)

NOTE 1 - PLAN DESCRIPTION (continued)

Contributions

Participants may contribute up to 100% of their base salary to the Plan on a pre-tax basis or after-tax basis, except for the collectively bargained employees of Core Metals Group LLC, Tennessee Alloys Company, LLC, and Metallurgical Process Materials Company, who may not elect to defer less than 1% or more than 80% of payroll period compensation to the Plan on a pre-tax basis. Contributions for any calendar year are subject to certain Internal Revenue Code limitations, which are \$19,500 for 2021. Participants that are age 50 or over may also elect to make catch-up contributions, which are limited to \$6,500 for 2021.

The Companies may make discretionary matching contributions to the Plan, on behalf of participants. The discretionary match for employees of Core Metal Group LLC, Tennessee Alloys Company LLC, and Metallurgical Process Materials Company is equal to 50% of the first 10% of participant deferrals. The discretionary match for employees of Alden Resources, LLC is equal to 100% of the first 1% of participant deferrals and 50% of the next 5% of participant deferrals, up to a maximum of 3.5%. The discretionary match for all other companies is equal to 25% of the first 6% of participant deferrals.

The Plan also permits rollover contributions from other qualified retirement plans.

Profit sharing contributions

For employees of Core Metals Group LLC, Tennessee Alloys Company, LLC, and Metallurgical Process Materials Company, an employer nonelective profit sharing contribution is allocated to each eligible participant's account. The contribution is 2.5% of eligible gross compensation, as defined, and is allocated to each eligible participant account on a pro-rata basis. To be eligible for these contributions, a participant must have 1,000 service hours, be employed on the last day of the respective Plan year, and be hired on or after April 1, 2009.

Participant accounts

Each participant's account is increased by the participant's contributions, employer contributions, and Plan earnings. Participant accounts are charged an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Participants may direct their contributions to any of the investment options provided, and may change their allocation of contributions or transfer money between investment options any time during the year. Participants who are auto-enrolled in the Plan are invested in the appropriate age-based target retirement fund.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS
(continued)

NOTE 1 - PLAN DESCRIPTION (continued)

Vesting

All Plan participants are 100% vested in deferred contributions and any investment earnings thereon.

For employees at Globe Metallurgical, Inc., Globe Specialty Metals, Inc., WVA Manufacturing, LLC, Norchem, Inc. (except for hourly and collectively bargained employees), Alabama Sand & Gravel, Inc. and Alden Resources, LLC, participants vest in employer contributions at a rate of 20% per year of continuous service, and become 100% vested after five years of continuous service.

Employees of Core Metals Group, LLC, Tennessee Alloys Company, LLC, and Metallurgical Process Materials Company have a three-year graded vesting schedule for all employer contributions, under which participants are 50% vested after two years of continuous service and 100% vested after 3 years of continuous service.

Hourly and collectively bargained employees of WVA Manufacturing, Inc. have a one-year cliff vesting schedule for all employer contributions, under which participants become 100% vested after one year of continuous service.

Notes receivable from participants

Loans are made available to all participants in accordance with the specific provisions set forth in the Plan. Participants may borrow a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or one-half of a participant's total vested account balance. Participants are limited to two outstanding loans at any time. Loans are repaid through regular payroll deductions over a maximum of five years, or thirty years for the purchase of a principal residence. Outstanding loan that are not repaid when a participant withdraws from the Plan are classified as benefits paid to participants in the statement of changes in assets available for benefits. Loans to participants bear interest at a rate of 1% above the prime rate at the time the loan is made. Participants with loan balances had interest rates ranging from 4.25% to 6.50% during the year ended December 31, 2021.

In April 2020, the Plan adopted certain provisions of the Coronavirus Aid, Relief, and Economic Security ("CARES") Act, which increased the maximum loan amount to \$100,000 or 100% of a participant's vested balance, through September 22, 2020. Additionally, it allowed Plan participants to take a COVID-19 related distribution up to \$100,000 from the Plan beginning on or after January 1, 2020 and before December 31, 2020.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS
(continued)

NOTE 1 - PLAN DESCRIPTION (continued)

Payment of benefits

Upon death, disability, retirement or other termination of employment, the participant or beneficiary will receive a lump-sum distribution of their account balance. Participants who have reached the age of 59 ½ may also elect to receive in-service distributions. A participant may also, in the event of hardship, be permitted to withdraw all or a portion of deferred salary contributions and employer profit-sharing and matching contributions, in accordance with Plan provisions.

The Plan allows for automatic distributions for terminated participants with account balances under certain dollar thresholds. Vested account balances of less than \$1,000 are automatically distributed to terminated participants. Vested account balances between \$1,000 and \$5,000 are automatically distributed to an individual retirement account for the benefit of the terminated participant.

Forfeitures

Participants will forfeit the portion of their accrued benefits that are not vested upon termination, for reasons other than normal retirement, disability, or death. Amounts that are forfeited can be used to pay administrative costs of the Plan, reduce future employer matching contributions, or can be allocated to participants as non-elective contributions. As of December 31, 2021 and 2020, forfeited account balances totaled \$72,730 and \$22,835, respectively. During 2021, \$72,011 of forfeited account balances were used to pay administrative expenses of the Plan.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

The accompanying financial statements have been prepared on the accrual basis of accounting consistent with accounting principles generally accepted in the United States of America ("GAAP").

Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of changes in assets during the reporting period. Actual results could differ from those estimates.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investment valuation and income recognition

Investments are reported at their fair value as reported to the Plan administrator by the trustees and custodians of the Plan's assets. The Plan's investments consist of mutual funds and a common collective trust ("CCT"). The Plan's investments in certain mutual funds are stated at fair value as measured by quoted market prices. The Plan's investment in a CCT is stated at the net asset value ("NAV") of units held by the Plan at year end. The NAV is used as a practical expedient to estimate fair value.

Investment transactions are accounted for on the trade date (date the order to buy or sell is executed). Interest and dividend income are recorded as earned. All gains and losses (realized and unrealized) on investments recorded at fair value, bought and sold as well as held during the year, are included in net appreciation in fair value of investments reported within the statement of changes in assets available for benefits.

The Plan provides various investment options offered through the custodian of the Plan. The underlying investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of assets available for benefits and participants' individual account balances.

Notes receivable from participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when incurred. Delinquent notes receivable from participants are recorded as a distribution based on the term of the Plan document.

Notes receivable from participants determined to be in default, as defined by the Plan document, are reported to the participant as taxable income and are subject to personal income taxes and penalties. Such notes receivable remain outstanding and continue to accrue interest. The notes receivable are charged against the participant's vested account balance once a distributable event, as defined in the Plan document, has occurred. See Note 9 for a summary of amounts included as notes receivable from participants within the financial statements, but considered a distribution for purposes of tax reporting.

Payment of benefits

Benefits are recorded when paid.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Administrative expenses

Administrative expenses that are not paid directly by the Companies are paid out of Plan assets and reflected as administrative expenses in the statement of changes in assets available for benefits.

Subsequent events

The Plan evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through October 17, 2022, the date on which the financial statements were available to be issued.

NOTE 3 - CERTIFICATION

During June 2021, the Plan changed custodians from Wells Fargo Bank, N.A. to Principal Trust Company. All information related to investments assets, investment transactions, and related income is disclosed in the accompanying financial statements and supplemental schedule of assets held at end of year, and is certified as complete and accurate by Wells Fargo Bank, N.A. and Principal Trust Company, the custodians of the Plan for the respective periods, in accordance with 29 CFR 2520-103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

NOTE 4 - FAIR VALUE MEASUREMENTS

Investments measured and reported at fair value, except for those measured and reported using NAV, are classified and disclosed in one of the following categories based on the extent of market observability:

Level I – Quoted prices are available in active markets for identical investments as of the reporting date. The type of investments reported as Level I include mutual funds.

Level II – Pricing inputs are other than quoted market prices included in Level I, however, are observable either directly or indirectly for the investment. The Plan does not carry any of these investments.

Level III – Pricing inputs are unobservable for the investment and includes situations where there is little, if any, market activity for the investment. The inputs into the determination of fair value require significant management judgment or estimation. The Plan does not carry any of these investments.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS
(continued)

NOTE 4 - FAIR VALUE MEASUREMENTS (continued)

The valuation of the Plan's investments by the above fair value hierarchy levels are as follows as of December 31:

2021					
	Level I	Level II	Level III	Investments measured at NAV	Total
Mutual funds	\$ 55,534,857	\$ --	\$ --	\$ --	\$ 55,534,857
Common collective trust	--	--	--	8,926,071	8,926,071
	<u>\$ 55,534,857</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 8,926,071</u>	<u>\$ 64,460,928</u>
2020					
	Level I	Level II	Level III	Investments measured at NAV	Total
Mutual funds	\$ 51,526,118	\$ --	\$ --	\$ --	\$ 51,526,118
Common collective trust	--	--	--	9,798,836	9,798,836
	<u>\$ 51,526,118</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 9,798,836</u>	<u>\$ 61,324,954</u>

The following additional information is provided regarding the Plan's common collective trust included in the above tables:

Investment	2021 fair value	2020 fair value	Unfunded commitments	Redemption frequency	Redemption notice period
Wells Fargo Stable Return Fund	\$ 8,926,071	\$ 9,798,896	\$ --	Daily	Up to 12 months

The Wells Fargo Stable Return Fund is a common collective trust that primarily invests in investment contracts issued by financial institutions and other eligible stable value investments, including guaranteed investment contracts, separate account guaranteed investment contracts, and security-backed investment contracts, with the objective of providing safety of principal and a stable rate of interest.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS
(continued)

NOTE 5 - QUALIFIED NONELECTIVE CONTRIBUTION

During the years 2015 through 2019, the Plan inadvertently excluded certain types of payroll for salary deferral contributions and this miscalculated contributions for certain participants. As a result, the Plan Sponsor calculated a total of \$1,084,907 of participant contributions, employer matching contributions, and lost earnings associated with this error. During 2020, \$706,638 of this amount was contributed to the Plan, which included \$422,317 of contributions by the Plan Sponsor and \$284,321 funded through the forfeiture account. As of December 31, 2020, the Plan was owed \$378,269 related to this error, which is recorded as employer corrective contributions receivable on the statements of assets available for benefits. During 2021, the remaining \$378,269 was contributed to the Plan.

NOTE 6 - TERMINATION

Although not expressing any intent to do so, the Plan sponsor reserves the right to modify, change, or terminate the Plan at any time. Upon a termination or partial termination of the Plan, the rights of all the participants to benefits accrued through the date of such termination or discontinuance are non-forfeitable, and their accounts shall become 100% vested as of that date.

NOTE 7 - INCOME TAX STATUS

The Plan is operating under a non-standardized pre-approved plan document of Principal Life Insurance Company that was established to comply with the applicable requirements of the Internal Revenue Code. The Plan obtained its latest opinion letter dated June 30, 2020, in which the IRS stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, the Plan administrator believes that the Plan was qualified and the related trust was tax-exempt as of the financial statement dates.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the applicable taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for periods prior to 2018.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS
(continued)

NOTE 8 - RELATED PARTY TRANSACTIONS

Certain Plan investments are managed by Wells Fargo Bank, N.A, the custodian of the Plan until June 2021. The related investment transactions qualify as party-in-interest transactions under ERISA. Fees paid by the Plan for investment management and trustee services to Wells Fargo Bank, N.A. and Principal Trust Company also qualify as party-in-interest transactions. The Plan also holds notes receivable from participants which qualify as party-in-interest transactions.

NOTE 9 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of notes receivable from participants per the financial statements to the Form 5500 for the year ended December 31:

	<u>2021</u>	<u>2020</u>
Notes receivable from participants per the financial statements	\$ 1,668,260	1,830,857
Less: participant loans deemed distributed as of Plan year-end	<u>27,900</u>	<u>50,472</u>
Participant loans per the Form 5500	\$ <u>1,640,360</u>	\$ <u>1,780,385</u>

The following is a reconciliation of payment of benefits per the financial statements to the Form 5500 for the year ended December 31, 2021.

Payment of benefits per the financial statements	\$ 9,531,395
Plus: change in participant loans deemed distributed	<u>(22,572)</u>
Total benefit payments per the Form 5500	\$ <u>9,508,823</u>

The financial statements present participant loans that have been deemed distributions as notes receivable from participants until a distributable event, such as employment termination, death, or disability, has occurred. However, the instructions for Schedule H of the Form 5500 state that a participant loan that has been deemed distributed during the plan year should be report as an expense if the participant loan is treated as a directed investment solely of the participant's individual account and, if as of the end of the plan year, the participant is not continuing repayment under the loan.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS
(continued)

NOTE 10 - DELIQUENT PARTICIPANT CONTRIBUTIONS

The Companies identified \$41,817 of participant contributions and \$6,717 of loan repayments on notes receivable from participants that were remitted to the Plan in an untimely manner during 2021. During the 2022 plan year, the Companies intend to reimburse the Plan, on behalf of the affected participants, for any lost earnings related to these late contributions and correct these prohibited transactions outside of the Voluntary Fiduciary Correction Program.

NOTE 11 - FIDUCIARY BOND REQUIREMENT UNDER ERISA

ERISA requires that every fiduciary of an employee benefit plan and every person who handles funds or other property of such a plan be bonded. This requirement protects plans against the risk of loss due to acts of fraud or dishonesty by those persons whose positions require them to come in direct contact with or exercise discretion over plan assets. The amount of the bond must be at least 10% of the amount of funds, with a minimum requirement of \$1,000 and a maximum requirement of \$500,000 per plan.

During the plan year 2022, it was identified that the Plan was not bonded, as required by ERISA. Management intends to obtain the required fiduciary bond and meet ERISA requirements during 2022.

SUPPLEMENTAL SCHEDULES

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2021

Form 5500, Schedule H
Part IV, line 4i

EIN #20-5573569
Plan number 001

(a)	Identity of issuer, borrower, lessor, or similar party (b)	Description of investment including maturity, date, rate of interest, collateral, par, or maturity value (c)	Current value (e)
		<u>Common Collective Trust Fund</u>	
* Wells Fargo		Wells Fargo Stable Return Fund	\$ 8,926,071
		<u>Mutual Funds</u>	
American Funds		American Funds Growth Fund of America	12,014,984
Vanguard Group		Vanguard 500 Index Fund	5,758,928
Columbia Management Investments Advisors		Columbia Funds Acorn Fund-K	5,361,772
American Funds		American Funds 2030 Target Date Retirement Fund	3,548,764
American Funds		American Funds EuroPacific Growth Fund	3,206,480
PIMCO Investments		PIMCO Total Return Fund	2,862,458
Diamond Hill Capital Management		Diamond Hill Large Cap Fund	2,477,738
American Funds		American Funds 2020 Target Date Retirement Fund	2,389,947
American Funds		American Funds 2025 Target Date Retirement Fund	2,378,045
American Funds		American Funds 2035 Target Date Retirement Fund	2,246,397
Dimensional Fund Advisors		DFA U.S. Targeted Value Portfolio Fund	1,838,027
American Funds		American Funds 2050 Target Date Retirement Fund	1,826,429
American Funds		American Funds 2045 Target Date Retirement Fund	1,781,773
Vanguard Group		Vanguard Small Cap Index Fund	1,769,396
American Funds		American Funds 2040 Target Date Retirement Fund	1,665,512
American Funds		American Funds 2055 Target Date Retirement Fund	1,423,671
American Funds		American Funds 2015 Target Date Retirement Fund	903,550
Dodge and Cox		Dodge and Cox International Stock Fund	638,959
Hotchkis and Wiley		Hotchkis Wiley High Yield Fund	545,561
American Funds		American Funds 2010 Target Date Retirement Fund	287,941
Harris Associates		Oakmark Funds International Fund	283,328
Western Assets Management Co.		Western Asset Inflation Indexed Plus Bond Fund	223,384
American Funds		American Funds 2060 Target Date Retirement Fund	62,348
American Funds		American Funds 2065 Target Date Retirement Fund	39,465
			<u>55,534,857</u>
* Participants		Notes receivable from participants (interest rates from 4.25% to 6.50%)	<u>1,668,260</u>
* Party-in-interest as defined by ERISA.			<u>\$ 66,129,188</u>

This schedule was prepared from data certified by the custodian.
See accompanying Independent Auditor's Report.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN

SCHEDULE OF DELINQUENT CONTRIBUTIONS

December 31, 2021

Form 5500 Schedule H
Part IV, item 4a

EIN #20-5573569
Plan number 001

Total that Constitutes Nonexempt Prohibited Transactions

Contributions remitted to the Plan in an untimely manner	(*) Contributions not corrected	Contributions corrected outside of voluntary fiduciary correction program ("VFCP")	Contributions pending correction in VFCP	Total fully corrected under VFCP and PTE 2002-51
\$ 48,534	\$ 48,534	\$ --	\$ --	\$ --

See Note 10 to the financial statements.

(*) Late contributions, including participant loan repayments, are currently being corrected outside of the VFCP program, and all participant accounts are expected to be fully restored as of December 31, 2022.

See accompanying Independent Auditor's Report.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2021

Form 5500, Schedule H
Part IV, line 4i

EIN #20-5573569
Plan number 001

(a) Identity of issuer, borrower, lessor, or similar party (b)	Description of investment including maturity, date, rate of interest, collateral, par, or maturity value (c)	Current value (e)
	<u>Common Collective Trust Fund</u>	
* Wells Fargo	Wells Fargo Stable Return Fund	\$ 8,926,071
	<u>Mutual Funds</u>	
American Funds	American Funds Growth Fund of America	12,014,984
Vanguard Group	Vanguard 500 Index Fund	5,758,928
Columbia Management Investments Advisors	Columbia Funds Acorn Fund-K	5,361,772
American Funds	American Funds 2030 Target Date Retirement Fund	3,548,764
American Funds	American Funds EuroPacific Growth Fund	3,206,480
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American Funds	American Funds 2025 Target Date Retirement Fund	2,378,045
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American Funds	American Funds 2040 Target Date Retirement Fund	1,665,512
American Funds	American Funds 2055 Target Date Retirement Fund	1,423,671
American Funds	American Funds 2015 Target Date Retirement Fund	903,550
Dodge and Cox	Dodge and Cox International Stock Fund	638,959
Hotchkis and Wiley	Hotchkis Wiley High Yield Fund	545,561
American Funds	American Funds 2010 Target Date Retirement Fund	287,941
Harris Associates	Oakmark Funds International Fund	283,328
Western Assets Management Co.	Western Asset Inflation Indexed Plus Bond Fund	223,384
American Funds	American Funds 2060 Target Date Retirement Fund	62,348
American Funds	American Funds 2065 Target Date Retirement Fund	39,465
		<u>55,534,857</u>
* Participants	Notes receivable from participants (interest rates from 4.25% to 6.50%)	<u>1,668,260</u>
* Party-in-interest as defined by ERISA.		<u>\$ 66,129,188</u>

This schedule was prepared from data certified by the custodian.
See accompanying Independent Auditor's Report.

GLOBE METALLURGICAL, INC.
RETIREMENT SAVINGS PLAN

SCHEDULE OF DELINQUENT CONTRIBUTIONS

December 31, 2021

Form 5500 Schedule H
Part IV, item 4a

EIN #20-5573569
Plan number 001

Total that Constitutes Nonexempt Prohibited Transactions

Contributions remitted to the Plan in an untimely manner	(*) Contributions not corrected	Contributions corrected outside of voluntary fiduciary correction program ("VFCP")	Contributions pending correction in VFCP	Total fully corrected under VFCP and PTE 2002-51
\$ 48,534	\$ 48,534	\$ --	\$ --	\$ --

See Note 10 to the financial statements.

(*) Late contributions, including participant loan repayments, are currently being corrected outside of the VFCP program, and all participant accounts are expected to be fully restored as of December 31, 2022.

See accompanying Independent Auditor's Report.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210 - 0110 1210 - 0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A	This return/report is for: ☐ a multiemployer plan ☒ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)
B	This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information		
1a Name of plan GLOBE METALLURGICAL, INC. RETIREMENT SAVINGS PLAN	1b Three-digit plan number (PN) ►	001
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) GLOBE METALLURGICAL, INC. 1595 SPARLING RD. WATERFORD OH 45786-6105	1c Effective date of plan 11/20/1984	2b Employer Identification Number (EIN) 20-5573569 2c Plan Sponsor's telephone number 740-984-2361 2d Business code (see instructions) 332900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		6/8/2023	
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Multiple-Employer Plan Participating Employer Information

Globe Metallurgical, Inc. Retirement Savings Plan

EIN: 20-5573569

Plan Number: 001

Name of Participating Employer	EIN	Percent of Total Contributions
Alabama Sand & Gravel Total	74-3128429	2.50%
Alden Total	20-5454565	10.72%
Core Metals Group Total	29-4787573	1.70%
Globe Beverly Total	20-5573569	21.16%
Globe Metal Corp Total	Same	16.01%
Globe Niagra Total	Same	0.76%
Globe Selma Total	Same	1.25%
Metallurgical Process Materials Total	20-4787682	1.54%
Norchem Total	65-0424926	1.46%
Tennessee Alloys Company Total	20-4889295	13.52%
WVA Mfg Total	90-0520212	29.39%
Grand Total		100.00%