

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>01/01/2021</u> and ending <u>12/31/2021</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information				
1a Name of plan <u>FARMERS GROUP, INC. 401(K) SAVINGS PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>12/31/1948</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>12/31/1948</u>	
1b Three-digit plan number (PN) ▶	<u>002</u>				
1c Effective date of plan <u>12/31/1948</u>					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>FARMERS GROUP, INC.</u> <u>P.O. BOX 4363</u> <u>WOODLAND HILLS, CA 91365-4363</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>95-0725935</u></td> </tr> <tr> <td>2c Plan Sponsor's telephone number <u>800-451-0797</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>524290</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>95-0725935</u>	2c Plan Sponsor's telephone number <u>800-451-0797</u>	2d Business code (see instructions) <u>524290</u>	
2b Employer Identification Number (EIN) <u>95-0725935</u>					
2c Plan Sponsor's telephone number <u>800-451-0797</u>					
2d Business code (see instructions) <u>524290</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	06/12/2023	MICHAEL J. LANGFORD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	27210
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	19067
a(2) Total number of active participants at the end of the plan year		6a(2)	22423
b Retired or separated participants receiving benefits.....		6b	443
c Other retired or separated participants entitled to future benefits		6c	8424
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	31290
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	80
f Total. Add lines 6d and 6e		6f	31370
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	30899
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	1741
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2S 2R 2T 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>3</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	GAC 32972	4122	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☒ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	93981772
c	Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account..... (5) Other (specify below) ▶ 7c(1) 0 7c(2) 7c(3) 1089727 7c(4) 7c(5)	7c(6)	1089727
d	Total of balance and additions (add lines 7b and 7c(6))	7d	95071499
e	Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year (2) Administration charge made by carrier..... (3) Transferred to separate account..... (4) Other (specify below) ▶ 7e(1) 10309403 7e(2) 7e(3) 7e(4) 0	7e(5)	10309403
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	84762096

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	GA-62451	4122	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	
6	Contracts With Allocated Funds:		
a	State the basis of premium rates ▶		
b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e	Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐		
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a	Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☒ guaranteed investment (4) ☐ other ▶		
b	Balance at the end of the previous year	7b	94585816
c	Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account..... (5) Other (specify below) ▶ 7c(1) 0 7c(2) 7c(3) 1596952 7c(4) 7c(5)	7c(6)	1596952
d	Total of balance and additions (add lines 7b and 7c(6))	7d	96182768
e	Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year (2) Administration charge made by carrier..... (3) Transferred to separate account..... (4) Other (specify below) ▶ 7e(1) 10397955 7e(2) 7e(3) 7e(4) 0	7e(5)	10397955
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	85784813

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021	
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
TRANSAMERICA PREMIER LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
52-0419790	66281	MDA01246TR	4122	01/01/2021	12/31/2021

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	100441784
c	Additions: (1) Contributions deposited during the year	7c(1)	0
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	2077145
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)	7c(5)	
	(6) Total additions	7c(6)	2077145
d	Total of balance and additions (add lines 7b and 7c(6))	7d	102518929
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	11060348
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)	7e(4)	0
	(5) Total deductions	7e(5)	11060348
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	91458581

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 25 28 33 37 52 65	TRUSTEE	1835361	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLINGTON

04-2683227

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	1250093	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMERICAN CENTURY

44-0640487

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	939627	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MONDRIAN

56-2475915

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	735684	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	320919	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BNY MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 51	CUSTODIAN	221314	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACK ROCK

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	126937	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG US LLP

34-6565596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	65000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GIBSON DUNN & CRUTCHER LLP

95-1611234

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	LEGAL	6421	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>FARMERS GROUP, INC. 401(K) SAVINGS PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>FARMERS GROUP, INC.</u>	D Employer Identification Number (EIN) <u>95-0725935</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VFTC TARGET RET 2015 TR SELECT</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>47-6935471-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>70784105</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VFTC TARGET RET 2020 TR SELECT</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>47-6935530-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>154562906</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VFTC TARGET RET 2025 TR SELECT</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>47-6938034-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>364235858</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VFTC TARGET RET 2030 TR SELECT</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>47-6938065-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>352471644</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VFTC TARGET RET 2035 TR SELECT</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>47-6941311-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>437767481</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VFTC TARGET RET 2040 TR SELECT</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>47-6941351-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>325919859</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>VFTC TARGET RET 2045 TR SELECT</u>		
b Name of sponsor of entity listed in (a): <u>VANGUARD FIDUCIARY TRUST COMPANY</u>		
c EIN-PN <u>47-6944355-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>379015793</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: **VFTC TARGET RET 2050 TR SELECT**

b Name of sponsor of entity listed in (a): **VANGUARD FIDUCIARY TRUST COMPANY**

c EIN-PN 47-6944390-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 246714488
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a Name of MTIA, CCT, PSA, or 103-12 IE: **VFTC TARGET RET 2055 TR SELECT**

b Name of sponsor of entity listed in (a): **VANGUARD FIDUCIARY TRUST COMPANY**

c EIN-PN 47-6948719-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 122816017
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a Name of MTIA, CCT, PSA, or 103-12 IE: **VFTC TARGET RET 2060 TR SELECT**

b Name of sponsor of entity listed in (a): **VANGUARD FIDUCIARY TRUST COMPANY**

c EIN-PN 47-6948754-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 69955854
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a Name of MTIA, CCT, PSA, or 103-12 IE: **VFTC TARGET RET 2065 TR SELECT**

b Name of sponsor of entity listed in (a): **VANGUARD FIDUCIARY TRUST COMPANY**

c EIN-PN 82-6200492-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 19334054
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a Name of MTIA, CCT, PSA, or 103-12 IE: **VFTC TARGET RET INCOME TR SELECT**

b Name of sponsor of entity listed in (a): **VANGUARD FIDUCIARY TRUST COMPANY**

c EIN-PN 47-6930815-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 65523592
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a Name of MTIA, CCT, PSA, or 103-12 IE: **EQUITY INDEX NON-LENDABLE FUND F**

b Name of sponsor of entity listed in (a): **BLACKROCK INSTITUTIONAL TRUST COMPANY N A**

c EIN-PN 26-4273359-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 217580678
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a Name of MTIA, CCT, PSA, or 103-12 IE: **EMERGING MARKETS INDEX NON-LENDABLE**

b Name of sponsor of entity listed in (a): **BLACKROCK INSTITUTIONAL TRUST COMPANY N A**

c EIN-PN 26-3832702-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 517267216
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a Name of MTIA, CCT, PSA, or 103-12 IE: **METROPOLITAN LIFE GAC**

b Name of sponsor of entity listed in (a): **METROPOLITAN LIFE**

c EIN-PN 13-5581829-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 84762096
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021		
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	76737	14785
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	21775	14877
(2) Participant contributions.....	1b(2)	11833	4995
(3) Other	1b(3)	94595743	45537191
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2539752	1168761
(2) U.S. Government securities	1c(2)	95050731	69001916
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	34268184	30319466
(B) All other	1c(3)(B)	53386765	36786362
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	169045	111250
(B) Common	1c(4)(B)	466765068	511715864
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	57791114	55630324
(9) Value of interest in common/collective trusts	1c(9)	2822310173	3357527216
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	193730803	214933696
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	289009372	262005491
(15) Other.....	1c(15)	133615801	117952389

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation	1e	
f	Total assets (add all amounts in lines 1a through 1e)	1f	4243342896 4702724583
Liabilities			
g	Benefit claims payable	1g	
h	Operating payables	1h	1531956 1341598
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	139449415 44410534
k	Total liabilities (add all amounts in lines 1g through 1j)	1k	140981371 45752132
Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	4102361525 4656972451

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers	2a(1)(A)	153865400
	(B) Participants	2a(1)(B)	253010846
	(C) Others (including rollovers).....	2a(1)(C)	0
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	406876246
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	-7383
	(B) U.S. Government securities	2b(1)(B)	780271
	(C) Corporate debt instruments	2b(1)(C)	1976872
	(D) Loans (other than to participants)	2b(1)(D)	0
	(E) Participant loans.....	2b(1)(E)	2742518
	(F) Other	2b(1)(F)	5785874
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	11278152
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	0
	(B) Common stock	2b(2)(B)	10965491
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	51726
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	11017217
(3)	Rents	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	858234635
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	850219035
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)	8015600
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	
	(B) Other	2b(5)(B)	56156002
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	56156002

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		410659117
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		5438415
c Other income.....	2c		3018702
d Total income. Add all income amounts in column (b) and enter total.....	2d		912459451
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	350403519	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		350403519
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		5007038
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	0	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)	3138891	
(4) Other.....	2i(4)	1495847	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		4634738
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		360045295
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		552414156
l Transfers of assets:			
(1) To this plan.....	2l(1)		2229936
(2) From this plan.....	2l(2)		33166

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG

(2) EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
ZURICH SAVINGS PLAN	36-4233459	003

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan <u>FARMERS GROUP, INC. 401(K) SAVINGS PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>FARMERS GROUP, INC.</u>	D Employer Identification Number (EIN) <u>95-0725935</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>23-2186884</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>3067</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Farmers Group, Inc.

401(k) Savings Plan

**Report on Audited Financial Statements and
Supplemental Schedule**

December 31, 2021 and 2020

Farmers Group, Inc.
401(k) Savings Plan
Index

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Note: Supplemental schedule required by 29 CFR 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 that are omitted are not applicable to the Farmers Group, Inc. 401(k) Savings Plan.	



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Report of Independent Auditors

The Plan Administrator
Farmers Group, Inc. 401(k) Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the financial statements of Farmers Group, Inc. 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes (collectively referred to as the “financial statements”).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2021, and for the year then ended, stating that the certified investment information, as described in Note 12 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor’s Responsibilities for the Audit of the 2021 Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor’s

Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2021, (referred to as the "supplemental schedule"), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the financial statements of the Plan as of and for the year ended December 31, 2020. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the investment information certified by a qualified institution. In our report dated October 14, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on those financial statements, and (b) the form and content of the information included in those financial statements other than that derived from the certified investment information, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Ernst + Young LLP

September 29, 2022

Farmers Group, Inc.
401(k) Savings Plan
Statements of Net Assets Available for Benefits
Years Ended December 31, 2021 and 2020

	2021	2020
Assets		
Investments at fair value (note 5)	\$ 4,424,293,802	\$ 3,895,894,833
Investments at contract value (note 4)	<u>177,243,394</u>	<u>195,027,600</u>
Total investments	4,601,537,196	4,090,922,433
 Receivables		
Notes receivable from participants	55,630,324	57,791,114
Employer contributions receivable	14,877	21,775
Participant contributions receivable	4,995	11,833
Due from brokers	42,261,069	91,697,130
Interest and other	<u>3,276,122</u>	<u>2,898,612</u>
Total receivables	101,187,387	152,420,464
 Total assets	<u>4,702,724,583</u>	<u>4,243,342,897</u>
 Liabilities		
Due to brokers	44,410,534	139,449,415
Administrative expenses payable	<u>1,341,598</u>	<u>1,531,956</u>
Total liabilities	<u>45,752,132</u>	<u>140,981,371</u>
 Net assets available for benefits	<u><u>\$ 4,656,972,451</u></u>	<u><u>\$ 4,102,361,525</u></u>

The accompanying notes are an integral part of these financial statements.

Farmers Group, Inc.
401(k) Savings Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2021 and 2020

	2021	2020
Additions		
Investment income		
Net appreciation	\$ 480,269,133	\$ 434,441,034
Interest and dividends	22,571,554	19,456,345
Total investment income	<u>502,840,687</u>	<u>453,897,379</u>
Other income		
Interest on notes receivable from participants	2,742,518	3,199,733
Employer contributions	153,865,400	145,018,080
Participant contributions	<u>253,010,846</u>	<u>155,569,141</u>
Total contributions	<u>406,876,246</u>	<u>300,587,221</u>
Total additions	<u>912,459,451</u>	<u>757,684,333</u>
Deductions		
Benefit payments	355,410,557	217,806,669
Administrative and management fees	<u>4,634,739</u>	<u>4,082,910</u>
Total deductions	<u>360,045,296</u>	<u>221,889,579</u>
Net increase before transfer	552,414,155	535,794,754
Net assets transferred in/(out)	2,196,770	(113,151)
Net increase after transfer	554,610,925	535,681,603
Net assets available for benefits		
Beginning of year	<u>4,102,361,526</u>	<u>3,566,679,923</u>
End of year	<u>\$ 4,656,972,451</u>	<u>\$ 4,102,361,526</u>

The accompanying notes are an integral part of these financial statements.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

1. Description of the Plan

The following description of the Farmers Group Inc. 401(k) Savings Plan (the “Plan”), formerly known as the Farmers Group, Inc. Employees’ Profit Sharing Savings Plan Trust is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan for employees of Farmers Group, Inc. (the “Company”) and its participating affiliates. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended. Participation in the Plan is voluntary and allows employees to contribute up to 50% of their base salary, and up to 85% of their Short Term Incentive Plan or Sales Incentive Plan Award, on a pre-tax or after-tax basis subject to IRS regulatory limits. The Company will match 100% of the first 6% of employee contributions subject to IRS regulatory limits.

In November 2016, the Plan was amended to provide for transfers between the Farmers and Zurich North America (ZNA) 401(k) plans. This amendment, effective January 1, 2017, allowed participants who transfer employment between Farmers and ZNA or vice versa, an opportunity to move their 401(k) balances to their current employer’s Plan.

In August 2018, the Plan was amended to provide all eligible employees a 4% Base Company Contribution effective January 1, 2019. The 4% Base Company Contribution is made on a pre-tax basis each pay period and is not dependent on an employee’s contributions to the Plan. However, there is a 3-year service vesting requirement for this contribution. The Company contributed \$65,093,980 in 2021 and \$62,194,297 in 2020 resulting from this amendment.

Of this amount, \$2,471,158 and \$1,149,841 were forfeited in 2021 and 2020 respectively. The forfeited amounts are used to reduce future employer contributions, expenses, and account restrictions

In November 2018, the Plan was amended to clarify the definition of compensation.

In March 2019, the plan established auto enrollment for all employees whereby employees are automatically enrolled at a 3% pre-tax contribution rate with automatic contribution increases of 1% each year until the contribution percentage reaches 6%.

In November 2019, the Plan was amended to update the Hardship Withdrawal section to comply with the Bi-Partisan Budget Act of 2018

In November 2020, the Plan was amended to make changes to the loan provisions and create a Coronavirus Related Distribution in order to comply with the SECURE and CARES act. Roll-over contributions represent contributions transferred into the Plan by the eligible participants from another qualified retirement plan and are reported as Participant contributions on the Statements of Changes in Net Assets Available for Benefits.

In April of 2021, the Company and the Farmers Exchanges, a participating affiliate, acquired MetLife’s Property and Casualty business in the U.S., which includes approximately 3,500 employees. These employees were credited with service from the acquired company for vesting in the Plan where vesting is required. Systematic transfer of assets was not part of the acquisition; Individuals may choose whether to roll-over assets from their prior employer to Farmers Plan, and can do so at any time.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
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An August 2021 amendment updated the definition of compensation to accommodate the compensation structure of employees acquired by the Company and its participating affiliate, to the Farmers Workplace Solutions business.

The Plan's administrator, appointed by the CEO of the Company, consists of seven members who serve without compensation for such services (all members are presently the Company employees and hereinafter referred to collectively as "Plan Administrator"). The Pension and Benefits Committee is responsible for oversight of the Plan. This Committee also determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Eligibility

"Participant" generally means any eligible employee of the Company who is or becomes eligible to participate in the Plan in accordance with the provision of Article 3 of the Plan. An eligible employee shall be eligible to become a Participant in the Plan as of his or her date of employment with the Company.

Participant Accounts

Contributions are deposited with the trustee, Vanguard Fiduciary Trust Company. The Participant's account is maintained by the Plan Administrator in the employee's name. The account is comprised of a pre-tax contribution account balance, a Roth contribution account balance, an employer matching contribution account balance, a regular account balance, and, if applicable, an accumulation account balance, an employee after-tax accumulation account balance and a rollover account balance. The regular account balance contains company contributions made to the profit sharing plan through the 2008 plan year. The accumulation account balance contains eligible in-service regular profit sharing account distribution amounts, which were deferred by the participant through the 2008 plan year. Each active participant's account is ordinarily credited with participant and employer contributions and income or loss on plan assets. The regular account was phased out with the March 2011 in-service profit sharing withdrawal option. The employee after-tax accumulation is due to eligible employee transfers from the Zurich Saving Plan.

Participant accounts are charged with an allocation of administration and management fee expenses that are generally paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Participants may direct the contributions to any of the available investment options. Participants may change their investment options daily. The Plan assets are valued daily and participants' accounts are adjusted for changes in market value each day.

Vesting

Participants are immediately 100% vested in their contributions and employer's matching contributions plus earnings thereon. There is a 3 year service requirement for the 4% Base Company Contribution.

Payment of Benefits

Participants in the Plan can take in-service withdrawals for financial hardship or if age 59.5 or older. Upon termination for any reason, distribution options include lump sum, rollover, installments, or annuities. Minimum distribution and required distributions are also available for those terminated participants age 72 and above. Auto cash out features are available for those terminated Participants who have account balances under certain thresholds.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

Notes Receivable from Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum amount equal to the lesser of one-half of the participant's total vested account balance or \$50,000. The Plan includes provisions to comply with the SECURE and CARES acts including allowing loans of up to \$100,000 or 100% of a participant's account value between March 27, 2020 and September 22, 2020, and suspension of loan payments through December 31, 2020. Loans range from 1 to 5 years or up to 15 years for home loans. The loans are collateralized by the vested balance in the participant's account and bear interest at the prime rate plus 1%. The interest rate on participant loans ranged between 2.25% and 9.5% as of December 31, 2021 and 3.25% and 9.5% as of December 31, 2020. Principal and interest are paid ratably through monthly payroll deductions.

For employees with a loan, if missed repayments are not made by the end of an applicable cure period, the loan is in default and the outstanding balance of the loan, including interest, is treated as a deemed distribution and recorded as a benefit payment. The amount of the deemed distribution is reported as taxable income and may be subject to an additional 10% early distribution penalty. If an employee terminates with an outstanding loan, the participant will have the earlier of 90 days or day of distribution to repay the outstanding loan balance. Otherwise, the outstanding loan balance will become taxable and may be subject to an additional 10% early distribution penalty.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Plan have been prepared on the accrual basis of accounting and present the net assets available for benefits and the changes in those net assets.

Investment Valuation and Income Recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Pension & Benefit Committee determines the valuation policies utilizing information provided by investment advisors, custodians, the trustee, and insurance companies. See Note 5 for discussion of fair value measurements.

Investments in the Plan primarily consist of self-directed brokerage accounts, collective trusts, separate accounts, and a stable value fund held in accounts with the Plan's trustee. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis and dividend income is recorded on the ex-dividend date. The Plan presents, in the Statements of Changes in Net Assets Available for Benefits, the net appreciation or depreciation in the fair value of its investments, which consist of the realized gains or losses and the unrealized appreciation or depreciation on those investments.

Offsetting Assets and Liabilities

Accounting principles generally accepted in the United States of America ("U.S. GAAP") permits entities to present derivative receivables and derivative payables with the same counterparty and the related cash collateral receivables and payables on a net basis on the balance sheet when a legally enforceable master netting agreement exists. U.S. GAAP also permits securities sold and purchased under repurchase agreements to be presented net when specified conditions are met, including the existence of a legally enforceable master netting agreement. The Plan has elected to net such balances when the specified conditions are met.

The Plan uses master netting agreements to mitigate counterparty credit risk in certain transactions, including derivatives transactions. A master netting agreement is a single contract with a

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

counterparty that permits multiple transactions governed by that contract to be terminated and settled through a single payment in the event of a default (e. g., bankruptcy, failure to make a required payment or securities transfer or deliver collateral or margin when due after expiration of any grace period). Upon the exercise of termination rights by the non-defaulting party, (i) all the transactions are terminated, (ii) all transactions are valued and the positive value or "in the money" transactions are netted against the negative value or "out of money" transactions and (iii) the only remaining payment obligation is of one of the parties to pay the netted termination amount.

Notes Receivable from Participants

Notes receivable from participants are reported at the unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees paid by participants are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021 or December 31, 2020.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Payment of Benefits

Benefit payments are recorded when paid.

Contributions

Employee contributions are recorded in the period during which the payroll deductions are made from the employee's pay. Employer contributions are also made in the same period. Rollovers from other eligible retirement Plans are permitted for employees.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed-income securities, mutual funds, collective trusts, guaranteed investment contracts, and other investment securities. Investment securities and contracts are exposed to various risks, such as commodity, equity, interest rate, foreign currency, market and credit. Due to the level of risk associated with certain investment securities and contracts and the level of uncertainty related to changes in the value of investment securities and contracts, it is at least reasonably possible that changes in the value of investments securities and contracts will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits. Market values of the Plan's investments may decline for a number of reasons, including changes in prevailing market and interest rates, increase in defaults and credit rating downgrades.

3. Investments

Investment options for plan participants are as follows:

- Option A: All-In-One Target Retirement Trusts, which invest in a predetermined mix of funds. This allows a Participant to get a complete, diversified portfolio in a single investment option. The lower-cost trusts replaced the Target Retirement Funds previously offered in the 401(k) Savings Plan.
- Option B: Do-It-Yourself Investments, where Participants can select from five separate accounts and co-mingled trusts to build their own diversified portfolio.
- Option C: Open Choice —Brokerage Window Option which participants can invest up to 100% of their available balance.

4. Investment Contracts

Participants have the option to invest in a stable value fund - Farmers Active Stable Value Fund ("FASVF"), which seeks to provide principal stability, a competitive yield, and reliable liquidity. The Plan provides this option through investing in a separately managed account.

The FASVF separate account invests in two Synthetic Guaranteed Investment Contracts ("Synthetic GICs"), and one common collective trust Separate Account Guaranteed Investment Contract ("Separate Account GIC"). Synthetic GICs are constructed by combining a stable value wrapper and a fixed income collateral portfolio. The fixed income portfolio invests in most major sectors of the fixed income market and typically has AA/AAA average credit quality and 1 to 3 year duration. The stable value wrapper agreements are typically issued by a bank or insurance company. The instrument offsets price fluctuations in the fixed income portfolio and maintains its book value. The payment obligations of the wrappers assure investors receive \$1 net asset values. Similarly, a Separate Account GIC is constructed by combining an insurance company book value wrapper guarantee with a fixed income collateral portfolio held in a separate account by the insurance company that is pledged to satisfy the obligations of the Separate Account GIC.

The plan has no reserves against the carrying value of these contracts. The average yields on these investments for the plan and for the participants for the years ended December 31, 2021 and 2020 were 1.6% and 1.9% respectively.

The issuers of the various stable value contracts and the managers of the underlying fixed income

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

collateral portfolios are listed below:

Synthetic GICs

Transamerica Premier Life Insurance Company (Goldman Sachs Asset Management (GSAM) is the manager of the fixed income portfolio); Prudential Insurance Company of America (Prudential Fixed Income is the manager of the fixed income portfolio). These synthetic GICs meet the definition of a fully benefit responsive investment contract (FBRIC) and are stated at market value.

Common Collective Trust Separate Account GIC

Metropolitan Life Insurance Company (GSAM is the manager of the fixed income portfolio).

The Common Collective Trust Separate Account GIC is not considered a FBRIC and thus is stated at fair value. There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

The rate of return earned on a Synthetic GIC and Separate Account GIC is generally reset quarterly by the issuer, and the contracts contain provisions that prevent future rates from falling below zero. The crediting rate is based on the current yield-to-maturity, the duration of the portfolio, and the amortization of gains and losses (defined as the difference between the market value and contract value of the wrapper agreement). These instruments are designed to smooth out realized and unrealized gains and losses. Over time, investors receive the total return of the investment portfolio.

Contract value represents, contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The stable value fund can be redeemed daily by participants.

Average yields on investments are based on actual earnings and interest rates credited to participants.

There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, (4) failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA, or (5) any material breach of contract provisions. In general, issuers may terminate the contract and settle at other than contract value due to changes in qualification status of the Company or the Plan, breach of material obligations under the contract and misrepresentation by the contract holder, or failure of the underlying portfolio to conform to the pre-established investment guidelines. At this time, the Company does not believe that the occurrence of any event that would limit the Plan's ability to transact with participants at contract value is probable.

The guaranteed investment contracts do not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
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The following table presents the total market value of the FBRIC at December 31, 2021 and 2020, respectively:

FBRIC (GIC) at December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Synthetic investment contract	\$ 177,243,394	\$ 195,027,600

5. Fair Value Measurement

FASB Accounting Standards Codification (“ASC”) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs to the valuation methodology include:
- a. Quoted prices for similar assets or liabilities in active markets;
 - b. Quoted prices for identical or similar assets or liabilities in inactive markets;
 - c. Inputs other than quoted prices that are observable for the asset or liability;
 - d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2021 and 2020. Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2021:

Self-Directed Brokerage Accounts

Valued at the daily closing price as reported by the fund. Mutual Funds held by the plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (“NAV”) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
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Separate Investment Trust's Short-Term Investments

Investments in short-term investments comprise of short-term fixed income securities and short-term investment funds. Short-term fixed income securities are valued by pricing services. Short-term investment funds are valued at the NAV of units held by the Plan at year end.

Separate Investment Trust's Equities

Investments in equities comprised of common stocks and preferred stocks listed on a national securities exchange and over-the-counter securities are valued at the last reported sale price on the active market on which the individual securities are traded on the valuation date or, if no sales are reported for that day, the last published sale price.

Separate Investment Trust's Fixed Income Securities

Investments in fixed income securities are comprised of corporate bonds, U.S. government securities, other government securities, and asset- and mortgage-backed securities. Corporate bonds and U.S. and other government securities are valued by pricing services based on yields currently available on comparable issues with similar credit ratings and broker quotes from dealers who are market makers in these investments. Asset- and mortgage-backed securities are valued based on observable data including pre-payment speeds, treasury and swap curves, cash settlements, credit ratings and volatilities.

Separate Investment Trust's Derivatives

Investments in derivatives comprise of futures, options, forward currency contracts, and swaps, which are valued by pricing services based on broker quotes or models using observable inputs. Futures contracts held by the Plan are listed on national securities exchanges.

Common Collective Trusts and Separate Investment Trust's and Stable Value Fund's Commingled Funds

Valued at the NAV. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidation will be carried out in an orderly manner.

Stable Value Fund's Money-Market Investment Funds

Valued at the NAV of shares held by the Plan at year end. Participant transactions (purchases and sales) may occur daily. There are no restrictions on redemptions.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020, respectively:

Assets at fair value at December 31, 2021

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 225,347,011	\$ 225,347,011
Long-term target trusts	-	-	-	2,383,754,640	2,383,754,640
Separate investment trust					
Short-term investments		27,254,938	-	13,645,443	40,900,381
Preferred stocks	-	111,250	-	-	111,250
Common stocks	583,021,722	-	13,577,668	-	596,599,390
U.S. government and agencies securities	-	48,444,783	-	-	48,444,783
Other government securities	-	115,001,822	-	-	115,001,822
Corporate bonds	-	54,993,605	328,625	-	55,322,230
Asset-backed securities	-	7,126,890	-	-	7,126,890
Mortgage-backed securities	-	990,699	-	-	990,699
Derivatives	-	1,101,748	-	-	1,101,748
Commingled funds	-	-	-	734,847,895	734,847,895
Self-directed brokerage accounts	121,958,688	-	-	-	121,958,688
Stable value fund					
Money market funds	-	-	-	8,024,279	8,024,279
Commingled funds	-	-	-	84,762,096	84,762,096
Total	\$ 704,980,410	\$ 255,025,735	\$ 13,906,293	\$ 3,450,381,364	\$ 4,424,293,802

Assets at fair value at December 31, 2020

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 243,226,788	\$ 243,226,788
Long-term target trusts	-	-	-	1,938,973,481	1,938,973,481
Separate investment trust					
Short-term investments	-	29,371,921	-	13,092,510	42,464,431
Preferred stocks	-	169,045	-	-	169,045
Common stocks	536,347,754	-	-	-	536,347,754
U.S. government and agencies securities	-	44,307,176	-	-	44,307,176
Other government securities	-	119,753,832	-	-	119,753,832
Corporate bonds	-	79,984,351	330,115	-	80,314,466
Asset-backed securities	-	3,556,515	-	-	3,556,515
Mortgage-backed securities	-	41,204,397	-	-	41,204,397
Derivatives	-	429,666	-	-	429,666
Commingled funds	-	-	-	640,109,903	640,109,903
Self-directed brokerage accounts	106,549,279	-	-	-	106,549,279
Stable value fund					
Money market funds	-	-	-	4,506,328	4,506,328
Commingled funds	-	-	-	93,981,772	93,981,772
Total	\$ 642,897,033	\$ 318,776,903	\$ 330,115	\$ 2,933,890,782	\$ 3,895,894,833

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

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Level 3 Rollforward

The following table presents the Level 3 rollforward for each class of investments for the years ended December 31, 2021 and 2020, respectively.

Level 3 rollforward for year ended December 31, 2021

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / loss	Unrealized gain / loss	Fair value, end of year
Common stocks	\$ -	\$ -	\$ -	\$ 23,268,172	\$ (9,558,158)	\$ (72,911)	\$ (59,435)	\$ 13,577,668
Other government securities	-	228,405	-	-	(205,751)	25,776	(48,430)	-
Corporate bonds	330,115	-	-	-	(968)	2	(524)	328,625
Total Level 3 securities	\$ 330,115	\$ 228,405	\$ -	\$ 23,268,172	\$ (9,764,877)	\$ (47,133)	\$ (108,389)	\$ 13,906,293

Level 3 rollforward for year ended December 31, 2020

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / loss	Unrealized gain / loss	Fair value, end of year
Corporate bonds	\$ 335,108	\$ -	\$ -	\$ -	\$ (1,935)	\$ 5	\$ (3,063)	\$ 330,115
Total Level 3 securities	\$ 335,108	\$ -	\$ -	\$ -	\$ (1,935)	\$ 5	\$ (3,063)	\$ 330,115

Quantitative Information about Level 3 Fair Value Measurements

The following table presents additional information about valuation methodologies and inputs used for investments that are measured at fair value and categorized within Level 3 as of December 31, 2021 and 2020, respectively:

December 31, 2021				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 328,625	Pricing Service	Broker Quotes	99.94-98.98
Common Stocks	13,577,668	Pricing Service	Broker Quotes	9.95-9.95
December 31, 2020				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 330,115	Pricing Service	Broker Quotes	99.34 - 99.83

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Investments measured at Net Asset Value

The Plan uses the Net Asset Value as the practical expedient for fair value. The following table lists Investments measured at Net Asset Value by major category as of December 31, 2021:

Investments valued at NAV as of December 31, 2021

Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 217,580,678	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK FUNDS III, SAN FRANCISCO	517,267,217	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	84,762,096	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2015 Trust Plus	70,784,105	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2020 Trust Plus	154,562,906	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2025 Trust Plus	364,235,858	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2030 Trust Plus	352,471,644	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2035 Trust Plus	437,767,481	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2040 Trust Plus	325,919,859	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2045 Trust Plus	379,015,793	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2050 Trust Plus	246,714,488	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2055 Trust Plus	122,816,017	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2060 Trust Plus	69,955,854	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2065 Trust Plus	19,334,054	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement Income Trust Plus	65,523,592	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	11,226,125	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management Fund	8,024,279	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	2,419,319	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No

Investments valued at NAV as of December 31, 2020

Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 217,834,005	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK FUNDS III, SAN FRANCISCO	422,275,898	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	93,981,772	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2015 Trust Plus	75,246,223	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2020 Trust Plus	167,980,565	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2025 Trust Plus	342,810,413	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2030 Trust Plus	294,345,636	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2035 Trust Plus	354,492,641	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2040 Trust Plus	251,382,331	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2045 Trust Plus	297,761,394	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2050 Trust Plus	184,000,597	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2055 Trust Plus	85,535,166	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2060 Trust Plus	51,122,220	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2065 Trust Plus	10,994,313	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement Income Trust Plus	66,528,770	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	12,274,485	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management Fund	4,506,328	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	818,025	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No

6. Derivative Instruments

ASC 815-10-50 provides users of financial statements with an enhanced understanding of the use of derivative instruments by the Plan and how these derivatives affect the financial position, financial performance and cash flows of the Plan. This requires qualitative disclosures about the objectives and strategies for using the derivative instruments, quantitative disclosures about the fair value of, and gains and losses on, derivative instruments, as well as disclosures about credit-risk related contingent features in derivative agreements.

Fair value of derivative contracts, excluding forward foreign currency contracts, are included in the "Investments" line in the Statement of Net Assets Available for Benefits. The receivables/payables from/to brokers related to forward foreign currency contracts are included in the "Due from brokers" and "Due to brokers" lines, respectively, in the Statement of Net Assets Available for Benefits. The change in fair value and realized gains or losses of derivative contracts is included in the "Net Appreciation/Depreciation in Fair Value of Investments" line in the Statement of Change in Net Assets Available for Benefits.

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The Plan may use futures contracts to manage exposure to the relevant markets. The Plan enters into futures contracts only on exchanges or boards of trade where the exchange or board of trade acts as the counterparty to the transaction. Thus, credit risk on such transactions is limited to the failure of the exchange or board of trade. Losses in value may arise from changes in the value of the underlying instruments or if there is an illiquid secondary market for the contracts. Upon entering a futures contract, the Plan is required to deposit either in cash or securities an amount ("initial margin") equal to a certain percentage of the nominal value of the contract. The margin amount related to long and short futures at December 31, 2021 and 2020 was \$0 and \$0, respectively. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in fair value of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into forward currency contracts to manage exposure to the relevant markets. The Plan enters into forward currency contracts on a bilateral platform between counterparties to exchange two designated currencies at a specific time in the future. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in appreciation / depreciation of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into exchange traded option agreements to manage exposure to the markets. Exchange traded options derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. Exchange traded options are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded as of the close of business on the day the securities are being valued or, lacking any sales, the last available bid price.

Over-the-counter option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of pricing service providers or broker dealer quotations. Depending on the product and the terms of the transaction, the value of financial derivative instruments can be estimated by a pricing service provider using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, yield curves, and exchange rates. The plan may enter into such option contracts to manage exposure.

The Plan may enter into swap agreements to manage its exposure to the financial markets. A swap is an agreement between the Plan and a counterparty to exchange the return generated by one instrument for the return generated by another instrument. The Plan may enter into interest rate, total return, currency, cross-currency and credit default and other forms of swap agreements to manage its exposure to interest rate, currency and credit risk.

Interest rate swap agreements involve the exchange by the Plan with another party of their respective commitments to pay or receive interest, e.g., an exchange of floating rate payments for fixed rate payments with respect to a notional amount of principal.

Credit default swap agreements involve one party making a stream of payments (referred to as the

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buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified payment in the event of a default or other credit event for the referenced entity, obligation, or index. Entering into these agreements involves, to varying degrees, elements of credit, legal, market, and documentation risk in excess of the amounts recognized on the Statements of Net Assets Available for Benefits. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements (for bilateral only), or that there may be unfavorable changes in interest rates.

The Plan may enter into both centrally cleared swaps and over-the-counter swaps. Centrally cleared swaps transacted on a multilateral or trade facility platform, such as a registered exchange, are valued at the daily settlement price determined by the respective exchange. For centrally cleared credit default swaps, the clearing facility requires its members to provide actionable price levels across complete term structures. These levels, along with external third party prices, are used to produce daily settlement prices. These securities are categorized as Level 2 of the fair value hierarchy. Cash collateral held is categorized as Level 1.

The Plan may be required to deposit collateral with the counterparty if the market value of the contract falls below a stipulated amount in the contract. Cash collateral at December 31, 2021 and 2020 was \$1,059,281 and \$1,849,281, respectively, and is reported in cash and cash equivalents in the Statement of Net assets Available for Benefits. Periodic cash settlements are reported as realized gains or losses as recorded in the net appreciation in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

Entering into an over the counter swap contract involves, to varying degrees, elements of credit, legal, market, documentation, and interest rate risk in excess of the amounts reported in the Statement of Net Assets Available for Benefits. Some swaps are not actively traded on exchanges. Such securities involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, or that there may be unfavorable changes in interest rates.

Notional principal amounts are used to express the extent of involvement in the transactions, and are deliverable by the counterparty under the contracts in the event of default of the underlying issuer. Cleared swaps substantially mitigate counterparty risk, since the counterparty is the exchange, which guarantees all cleared swaps. In contrast, over the counter swaps have credit exposure to the underlying issuer implicit in the contract, credit risk is applicable to any amounts receivable from the counterparty. To reduce credit risk from potential counterparty default, the Plan enters into swap contracts with counterparties whose creditworthiness has been reviewed by the investment advisor.

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The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2021:

Derivatives at fair value at December 31, 2021		
Description	Number of Contracts	Fair Value
Long futures ¹		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 22	10	\$ 301
CANADA 10YR BOND FUTURE (MSE) CALL MAR 22 189.000 ED 021822	6	24
EURO-BTP FUTURE (EUX) EXP MAR 22	35	(88,133)
EURO-SCHATZ FUTURE (EUX) EXP MAR 22	45	(6,402)
US 10YR ULTRA FUTURE (CBT) EXP MAR 22	20	30,625
US 10YR NOTE FUTURE (CBT) EXP MAR 22	32	21,750
90DAY EURO\$ FUTURE (CME) EXP MAR 22	2	(800)
US 5YR NOTE FUTURE (CBT) EXP MAR 22	60	(15,305)
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 22	16	(3,076)
US ULTRA BOND FUTURE (CBT) EXP MAR 22	31	(21,422)
AUST 3YR BOND FUTURE (SFE) EXP MAR 22	16	1,064
US 2YR NOTE FUT (CBT) MAR 22 CALL FEB 22 110.500 ED 012122	10	70
US 2YR NOTE FUT (CBT) MAR 22 CALL FEB 22 110.250 ED 012122	30	210
LONG GILT FUT (ICF) MAR 22 CALL MAR 22 155.000 ED 021822	8	0
US TREAS BD PRIN STRIP BD FWD 0.000% 11/15/2050 DD 11/16/20	1,351,000	793,179
10YR MINI JGB FUTURE (SGX) EXP MAR 22	6	(1,928)
EURO-BOBL FUT (EUX) MAR 22 CALL MAR 22 142.000 ED 021822	49	279
EURO-BUND FUTURE MAR 22 CALL MAR 22 193.000 ED 2/18/22	31	353
EURO-OAT FUT (EUX) MAR 22 CALL MAR 22 198.000 ED 021822	23	262
EUROPEAN UNION REGS BND FWD 0.700% 07/06/2051	76,000	90,374
AUSTRALIA GOV BOND REGS FWD 1.750% 06/21/2051	366,000	226,425
Total Long Futures		\$ 1,027,850
Short futures ¹		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 22	(5)	\$ (5,470)
EURO-BUND FUTURE (EUX) EXP MAR 22	(34)	119,224
EURO-OAT FUTURE (EUX) EXP MAR 22	(21)	53,448
LONG GILT FUTURE (ICF) EXP MAR 22	(31)	84,748
US 10YR ULTRA FUTURE (CBT) EXP MAR 22	(23)	424,219
EURO-BOBL FUTURE (EUX) EXP MAR 22	(98)	93,990
US 10YR NOTE FUTURE (CBT) EXP MAR 22	(49)	2,062
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 22	(11)	133,780
US LONG BOND FUTURE (CBT) EXP MAR 22	(3)	(4,711)
US 2YR TREAS NTS FUT (CBT) EXP MAR 22	(185)	24,539
CAN 5YR BOND FUTURE (MSE) EXP MAR 22	(5)	(3,760)
90DAY EURO\$ FUTURE DEC 22 PUT DEC 22 098.750 ED 12/19/22	(3)	(1,238)
90DAY EURO\$ FUTURE DEC 22 CALL DEC 22 099.2500 ED 121922	(3)	(900)
JPN 10Y BOND FUTURE (OSE) EXP MAR 22	(1)	2,779
FRENCH REPUBLIC GOV 144A BND 0.075% 05/25/2052	(520,000)	(576,744)
EURO-BOBL FUT (EUX) MAR 22 CALL MAR 22 141.000 ED 021822	(19)	(108)
EURO\$ 1YR MID-CRV FUT DEC 22 CALL DEC 22 98.750 ED 12/16/22	(3)	(1,463)
EURO\$ 1YR MID-CRV FUTURE DEC 2 PUT DEC 22 098.000 ED 12/16/22	(3)	(1,500)
Total Short Futures		\$ 342,895
Long Put Options ¹		
Short Put Options ¹		
CAD/USD SPOT OPTION 2022 CALL FEB 22 001.265 ED 021122	(470,000)	\$ (4,109)
Total Short Put Options		\$ (4,109)
Total fair value		\$ 1,366,636

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.06% 2032 NOV 17	London Stock Exchange Group PLC	\$ 300,000	\$ (16,457)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.5% 2024 MAR 16	London Stock Exchange Group PLC	100,000	(633)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.25% 2027 SEP 21	London Stock Exchange Group PLC	6,600,000	(148,984)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.25% 2032 MAR 16	London Stock Exchange Group PLC	6,500,000	(59,714)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.25% 2027 MAR 16	London Stock Exchange Group PLC	5,260,000	(91,907)
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.0% 2022 MAY 29	London Stock Exchange Group PLC	120,000,000	227
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.0% 2022 JUN 19	London Stock Exchange Group PLC	160,000,000	365
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.0% 2022 MAR 17	London Stock Exchange Group PLC	170,000,000	203
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.0% 2025 DEC 16	CME Group Inc	200,000	(2,140)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.0% 2025 DEC 16	London Stock Exchange Group PLC	1,200,000	(12,587)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.75% 2022 DEC 16	CME Group Inc	3,000,000	7,047
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.4% 2028 JAN 15	London Stock Exchange Group PLC	3,700,000	(218,638)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.75% 2031 DEC 15	CME Group Inc	2,200,000	37,367
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.95% 2031 OCT 04	London Stock Exchange Group PLC	100,000	3,639
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.5% 2028 JUN 16	CME Group Inc	400,000	(23,375)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.5% 2026 JUN 16	London Stock Exchange Group PLC	100,000	(3,534)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.5% 2028 DEC 15	CME Group Inc	500,000	1,286
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.46% 2051 FEB 02	CME Group Inc	300,000	(18,514)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.25% 2051 JUN 16	London Stock Exchange Group PLC	200,000	(22,072)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.25% 2026 DEC 15	London Stock Exchange Group PLC	400,000	(1,912)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 2.0% 2051 DEC 15	CME Group Inc	1,200,000	83,185
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 2.0% 2051 DEC 15	London Stock Exchange Group PLC	100,000	7,124
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.5% 2023 DEC 15	CME Group Inc	100,000	(779)
CCP_IRS. P USD-LIBOR-BBA 3M CM - 0.500% .5% 2026 JUN 16	CME Group Inc	1,400,000	(49,866)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	14,105
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.45% 2035 DEC 15	London Stock Exchange Group PLC	100,000	183
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	7,021
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.5% 2052 MAR 16	London Stock Exchange Group PLC	1,700,000	(10,313)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.5% 2052 SEP 21	London Stock Exchange Group PLC	50,000	(85)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.21% 2032 JAN 27	London Stock Exchange Group PLC	200,000	2,437
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.19% 2032 JAN 27	London Stock Exchange Group PLC	200,000	2,780
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.0% 2022 JUN 19	London Stock Exchange Group PLC	20,000,000	46
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.0% 2022 MAY 29	London Stock Exchange Group PLC	17,000,000	(31)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 2.0% 2030 JAN 15	London Stock Exchange Group PLC	400,000	(15,279)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.31% 2023 AUG 21	London Stock Exchange Group PLC	1,300,000	(11,023)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.3% 2024 AUG 25	London Stock Exchange Group PLC	1,050,000	(5,669)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2024 AUG 31	London Stock Exchange Group PLC	1,050,000	(4,382)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.0% 2030 DEC 16	CME Group Inc	200,000	9,110
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2050 DEC 16	London Stock Exchange Group PLC	400,000	43,810
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.15% 2051 MAR 30	London Stock Exchange Group PLC	600,000	80,297
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.75% 2031 MAR 30	London Stock Exchange Group PLC	5,220,000	360,467
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.4% 2026 MAR 30	London Stock Exchange Group PLC	550,000	20,416
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.75% 2031 JUN 16	CME Group Inc	300,000	21,518
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.94% 2051 JUN 15	CME Group Inc	100,000	(5,327)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.94% 2051 JUN 22	CME Group Inc	100,000	(5,211)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.97% 2051 JUN 23	CME Group Inc	200,000	(12,007)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.51% 2031 JUL 15	CME Group Inc	100,000	425
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.37% 2031 JUL 19	CME Group Inc	500,000	8,344
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.62% 2052 JAN 27	London Stock Exchange Group PLC	50,000	1,104
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2026 DEC 15	CME Group Inc	6,100,000	30,367
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 NOV 01	London Stock Exchange Group PLC	2,000,000	6,192
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 DEC 15	London Stock Exchange Group PLC	2,200,000	6,000
CCP_IRS. P MXN-TIE-BANXICO 28 - REC 4.87% 2025 JUL 07	CME Group Inc	3,500,000	(13,696)
CCP_IRS R USD-LIBOR-BBA 3M - P US0001M+8.5 2022 JUN 19	CME Group Inc	3,700,000	(193)
CCP_IRS R USD-LIBOR-BBA 3M - P US0001M+7.0 2022 JUN 12	CME Group Inc	700,000	3
IRS BASIS P US0001M R US0003M - 2022 JUN 12	CME Group Inc	900,000	(52)
CCP_IRS. P ZAR-JIBAR-SAFEX 3M - REC 7.25% 2023 JUN 20	CME Group Inc	2,200,000	4,248
CCP_IRS R US0003M P US0001M - 2023 APR 27	CME Group Inc	2,500,000	(170)
CCP_IRS R US0003M - P US0001M 2022 APR 26	CME Group Inc	4,200,000	(335)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.75% 2048 DEC 18	London Stock Exchange Group PLC	100,000	10,731
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	900,000	1,395
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	7,090
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2030 JUN 17	London Stock Exchange Group PLC	1,200,000	(29,732)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2025 JUN 17	London Stock Exchange Group PLC	600,000	(4,435)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.22% 2025 MAR 03	London Stock Exchange Group PLC	300,000	(3,928)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.27% 2022 MAR 03	London Stock Exchange Group PLC	600,000	612
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.0% 2026 JUN 16	London Stock Exchange Group PLC	400,000	(10,951)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.06% 2023 OCT 28	London Stock Exchange Group PLC	2,000,000	3,032
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.0% 2023 NOV 14	London Stock Exchange Group PLC	1,200,000	1,030

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CCP IRS R US0003M P US0001M - CME 2024 MAR 7	CME Group Inc	700,000	331
CCP IRS USD R 3ML-1ML 10.2 CME - 2024 OCT 04	CME Group Inc	1,600,000	345
CCP_IRS. P USD-LIBOR-BBA 1M CM - R USD-LIBOR-BBA 3M 2022 MAR 11	CME Group Inc	21,000,000	(37)
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19	London Stock Exchange Group PLC	1,500,000	1,761
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(5,449)
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 1.25% 2030 JUN 17	London Stock Exchange Group PLC	300,000	11,511
CCP IRS R 1.5% P CDOR 3M - 2022 JUNE 17 LCH	London Stock Exchange Group PLC	200,000	585
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(27,744)
CCP_IRS R US0003M - P US1ML 8.8 BPS 2024 SEP 06	CME Group Inc	1,800,000	(785)
IRS R 1.63000% P US0003M - PUT JAN 22 001.630 ED 012422	Goldman Sachs Group Inc/The	(100,000)	(185)
CCP IRS R 1.435% P US0003M - CALL JAN 22 143.500 ED 011022		(400,000)	(267)
CCP IRS R 1.12% P US0003M - CALL JAN 22 001.120 ED 011822	Morgan Stanley	(300,000)	(54)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 0.75% 2032 MAR 16	London Stock Exchange Group PLC	550,000	(14,996)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 0.25% 2024 MAR 16	London Stock Exchange Group PLC	1,500,000	(34,433)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 0.5% 2027 MAR 16	London Stock Exchange Group PLC	200,000	(7,525)
CCP_IRS. P CNY-7D FIXING REPO - REC 2.75% 2026 SEP 15	London Stock Exchange Group PLC	3,900,000	10,540
CCP_IRS. P CNY-7D FIXING REPO - REC 2.5% 2026 SEP 15	London Stock Exchange Group PLC	1,500,000	1,475
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.5% 2049 JUN 19	London Stock Exchange Group PLC	20,000,000	(1,333)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.33% 2049 NOV 29	London Stock Exchange Group PLC	17,000,000	8,161
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.4% 2051 AUG 13	London Stock Exchange Group PLC	10,000,000	2,591
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.4% 2051 DEC 15	London Stock Exchange Group PLC	18,000,000	4,782
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2031 AUG 17	London Stock Exchange Group PLC	10,000,000	579
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2022 JUN 19	London Stock Exchange Group PLC	160,000,000	147
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.05% 2031 DEC 15	London Stock Exchange Group PLC	110,000,000	2,537
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2022 MAR 17	London Stock Exchange Group PLC	170,000,000	77
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2022 MAY 29	London Stock Exchange Group PLC	120,000,000	100
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.2% 2029 JUN 19	London Stock Exchange Group PLC	160,000,000	12,271
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.04% 2029 NOV 29	London Stock Exchange Group PLC	120,000,000	(4,568)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	170,000,000	(16,031)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2022 MAY 29	London Stock Exchange Group PLC	17,000,000	(14)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2022 JUN 19	London Stock Exchange Group PLC	20,000,000	18
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2028 DEC 15	London Stock Exchange Group PLC	150,000,000	(1,326)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	2,200,000	7,675
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.25% 2023 DEC 15	CME Group Inc	2,000,000	(18,030)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.0% 2027 JUN 15	London Stock Exchange Group PLC	100,000	(1,086)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2031 DEC 15	CME Group Inc	600,000	11,027
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2031 DEC 15	London Stock Exchange Group PLC	1,000,000	17,834
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.0% 2026 DEC 15	London Stock Exchange Group PLC	600,000	(3,064)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2032 JUN 15	London Stock Exchange Group PLC	200,000	(2,223)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.23% 2031 AUG 15	London Stock Exchange Group PLC	1,500,000	(12,176)
IRS R 0.40000% P US0003M - PUT JAN 22 000.400 ED 012522	Goldman Sachs Group Inc/The	1,200,000	3,569
IRS R 0.40000% P EUR006M - PUT JAN 22 000.400 ED 012522	Nomura Holdings Inc	1,100,000	3,271
CCP IRS R 2.32% P US0003M - PUT JAN 22 002.320 ED 012522	Goldman Sachs Group Inc/The	(350,000)	(20)
CCP IRS R 1.33% P US0003M - CALL JAN 22 001.330 ED 011822	Morgan Stanley	(400,000)	(432)
CCP IRS P AU0006M - PUT JAN 22 002.140 ED 012422		(200,000)	(499)
CCP IRS P AU0006M - CALL JAN 22 001.790 ED 012422	Australia & New Zealand Banking Group Ltd	(200,000)	(251)
CCP_ZCS. P USD-SOFR-COMPOUND C - REC 0.77% 2023 DEC 31	London Stock Exchange Group PLC	7,000,000	(5,840)
IRS R 1.57000% P US0003M - PUT JAN 22 001.570 ED 011022	Morgan Stanley	(1,000,000)	(193)
CCP IRS R 1.185% P US0003M - CALL FEB 22 000.012 ED 021422	Morgan Stanley	(600,000)	(849)
IRS R 1.67600% P US0003M - PUT JAN 22 001.676 ED 011022		(400,000)	(97)
CCP IRS R 1.215% P US0003M - CALL JAN 22 001.215 ED 011822	Morgan Stanley	(400,000)	(100)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC -0.5% 2026 SEP 15	London Stock Exchange Group PLC	2,100,000	(27,179)
CCP IRS R SONIA P 0.82% - CALL DEC 24 000.820 ED 121624	JPMorgan Chase & Co	(800,000)	(4,156)
CCP IRS R 1.585% P US0003M - PUT FEB 22 000.016 ED 021422	Morgan Stanley	(600,000)	(1,295)
CCP IRS R 1.77% P AUD006M - CALL JAN 22 001.770 ED 011722	Goldman Sachs Group Inc/The	(100,000)	(62)
CCP IRS R 1.27% P US0003M - PUT NOV 22 001.270 ED 110222	Goldman Sachs Group Inc/The	(6,300,000)	(15,772)
IRS R 1.27000% P US0003M - CALL JAN 22 001.270 ED 011022	Morgan Stanley	(1,000,000)	(661)
CCP IRS R 1.63% P US0003M - PUT JAN 22 001.630 ED 011822	Morgan Stanley	(400,000)	(505)
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 0.75% 2052 MAR 16	London Stock Exchange Group PLC	250,000	7,605
CCP IRS R 0.87% P US0003M - CALL NOV 22 000.870 ED 110222	Goldman Sachs Group Inc/The	(6,300,000)	(6,664)
CCP IRS R 1.218% P US0003M - CALL JAN 22 001.218 ED 011822	Goldman Sachs Group Inc/The	(400,000)	(104)
CCP IRS R 1.535% P US0003M - PUT JAN 22 001.535 ED 011822	Morgan Stanley	(400,000)	(1,171)
CCP IRS R 1.518% P US0003M - PUT JAN 22 001.518 ED 011822	Goldman Sachs Group Inc/The	(400,000)	(1,342)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2026 DEC 15	CME Group Inc	800,000	4,223
IRS R -0.1% P EUR006M - CALL FEB 22 001.000 ED 021022		(1,000,000)	(1,051)
IRS R 1.33000% P US0003M - CALL JAN 22 001.330 ED 012422	Goldman Sachs Group Inc/The	(100,000)	(151)
IRS R 1.37600% P US0003M - CALL JAN 22 001.376 ED 011022		(400,000)	(393)
CCP IRS R 1.735% P US0003M - PUT JAN 22 173.500 ED 011022		(400,000)	(267)
CCP IRS R 1.44% P US0003M - PUT JAN 22 001.440 ED 011822	Morgan Stanley	(300,000)	(604)
CCP IRS R 2.12% P AUD006M - PUT JAN 22 002.120 ED 011722	Goldman Sachs Group Inc/The	(100,000)	(196)

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CCP_IRS. R SGD-SIBOR-REUTERS 6 - PAY 1.25% 2031 SEP 15	London Stock Exchange Group PLC	300,000	3,537
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 1.5% 2031 DEC 15	London Stock Exchange Group PLC	400,000	(1,877)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.25% 2036 DEC 21	Goldman Sachs Group Inc/The	75,000,000	(4,242)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.99% 2036 JUN 15	Bank of America Corp	291,350,000	7,601
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.75% 2025 MAR 18	Deutsche Bank AG	640,000,000	15,712
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	25,150
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.37% 2029 SEP 18	HSBC Holdings PLC	397,040,000	(11,453)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.8% 2029 MAR 20		123,000,000	(282)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.8% 2029 MAR 20	BNP Paribas SA	791,000,000	(1,812)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.59% 2031 DEC 15	JPMorgan Chase & Co	454,578,000	(9,358)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.73% 2026 DEC 15	Goldman Sachs Group Inc/The	1,315,292	(6)
CCP_IRS R US0003M P US0001M - 27 SEP 2024	CME Group Inc	1,400,000	194
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16		300,000	(948)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	BNP Paribas SA	200,000	(632)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Citigroup Inc	1,200,000	(3,793)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	JPMorgan Chase & Co	700,000	(2,213)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Nomura Holdings Inc	700,000	(2,213)
IRS R MYR-KLIBOR 3M - P 3.0% 2027 MAR 16		500,000	(175)
IRS R MYR-KLIBOR 3M - P 3.0% 2027 MAR 16	BNP Paribas SA	600,000	(210)
IRS R MYR-KLIBOR 3M - P 3.0% 2027 MAR 16	Goldman Sachs Group Inc/The	400,000	(140)
IRS P KRW-CD 91D 3M - R 1.97% 2026 DEC 15	JPMorgan Chase & Co	1,340,859,000	7,496
Total Interest Rate SWAPS		<u>\$ 6,189,022,292</u>	<u>\$ (108,554)</u>

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

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Description	Counter Party	Notional Amount	Fair Value
Credit Default SWAP contracts ¹			
CCP_CDX._BP UL CDX.NA.HY.34 CM - PAY 500BPS 2025 JUN 20	Intercontinental Exchange Inc	\$ (552,000)	\$ (45,100)
CCP_CDX.SP UL CDX.NA.IG.37 CM - REC 100BPS 2031 DEC 20	Intercontinental Exchange Inc	700,000	6,756
CCP_CDX.SP UL CDX.NA.IG.37 CM - REC 100BPS 2026 DEC 20	Intercontinental Exchange Inc	1,100,000	26,722
CCP_CDX.BP UL CDX.NA.HY.36 CM - PAY 500BPS 2026 JUN 20	Intercontinental Exchange Inc	200,000	(18,044)
CCP_CDX.SP UL CDX.EM.36 CME - REC 100BPS 2026 DEC 20	Intercontinental Exchange Inc	200,000	(8,040)
CCP_CDS.SP UL BRITISH TELECOM - REC 100BPS 2028 JUN 20	Intercontinental Exchange Inc	100,000	(3,443)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20		300,000	(1,379)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	BNP Paribas SA	100,000	(460)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Citigroup Inc	300,000	(1,379)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Goldman Sachs Group Inc/The	300,000	(1,379)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	Barclays PLC	300,000	(3,997)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	BNP Paribas SA	500,000	(6,661)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	HSBC Holdings PLC	100,000	(1,332)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Barclays PLC	100,000	(1,311)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Goldman Sachs Group Inc/The	300,000	(3,934)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	2,156
CDX_SP CDX.NA.IG.37.1 5YR - PUT JAN 22 000.800 ED 011922	Morgan Stanley	(700,000)	(28)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.850 ED 042022	Goldman Sachs Group Inc/The	(400,000)	(282)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	Barclays PLC	(400,000)	(245)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	Goldman Sachs Group Inc/The	(100,000)	(61)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	JPMorgan Chase & Co	(200,000)	(123)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	Morgan Stanley	(300,000)	(184)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.950 ED 042022	JPMorgan Chase & Co	(200,000)	(108)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.950 ED 042022	Morgan Stanley	(200,000)	(108)
CDX_SP CDX.NA.IG.37.1 5YR - PUT MAR 22 000.950 ED 031622	JPMorgan Chase & Co	(400,000)	(108)
CDX_SP CDX.NA.IG.37.1 5YR - PUT MAR 22 001.000 ED 031622	Morgan Stanley	(400,000)	(93)
CDX SP ITRX.EUR.36 5YR - PUT JAN 22 000.800 ED 011922	Barclays PLC	(500,000)	(36)
CDX SP ITRX.EUR.36 5YR - PUT MAR 22 000.900 ED 031622	Barclays PLC	(400,000)	(136)
CDX SP ITRX.EUR.36 5YR - PUT MAR 22 000.900 ED 031622	JPMorgan Chase & Co	(600,000)	(205)
CDX SP ITRX.EUR.36 5YR - PUT APR 22 000.850 ED 042022	BNP Paribas SA	(300,000)	(213)
CDX SP ITRX.EUR.36 5YR - PUT JAN 22 000.750 ED 011922	Barclays PLC	(200,000)	(16)
CDX SP ITRX.EUR.36 5YR - PUT MAR 22 000.800 ED 031622	Barclays PLC	(500,000)	(232)
CDX SP ITRX.EUR.36 5YR - PUT FEB 22 000.800 ED 021622	Citigroup Inc	(200,000)	(46)
CDX SP ITRX.EUR.XOVER.36.1 5YR - PUT JAN 22 003.750 ED 011922	Barclays PLC	(100,000)	(31)
CDX SP ITRX.EUR.XOVER.36.1 5YR - PUT MAR 22 004.250 ED 031622	Barclays PLC	(100,000)	(197)
CDX SP ITRX.EUR.XOVER.36.1 5YR - PUT FEB 22 004.000 ED 021622	Barclays PLC	(100,000)	(106)
CDX SP CDX.NA.HY.36.1 5YR - PUT JAN 22 102.000 ED 011922	Goldman Sachs Group Inc/The	(100,000)	(27)
CDX SP CDX.NA.IG.36.1 5YR - PUT JAN 22 000.750 ED 011922		(100,000)	(2)
Total Credit Default SWAPs		\$ (2,252,000)	\$ (63,412)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

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<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Currency SWAP contracts ¹			
CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24	Goldman Sachs Group Inc/The	\$ (483,000.00)	\$ (6,048.00)
CCS USD P US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	(414,000)	(5,183)
CCS R US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	600,000	5,805
CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01	Goldman Sachs Group Inc/The	700,000	(3,027)
CCS AUD R US3ML+29.75 MYC - 2030 OCT 14	Morgan Stanley	200,000	147,757
CCS AUD R US3ML-AUD3MBBSW+29 - 2031 JAN 04	Australia & New Zealand Banking Group Ltd	700,000	2,324
CCS USD P US3ML MYC +29.75 MYC - 2030 OCT 14	Morgan Stanley	(143,680)	(149,964)
CCS USD P US3ML-AUD3MBBSW+29 - 2031 JAN 04	Australia & New Zealand Banking Group Ltd	(527,380)	(6,393)
Total Currency SWAPs		\$ 631,940	\$ (14,729)
<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Inflation SWAP contracts ¹			
INT FLR US @ 0 10 07 21 - PUT OCT 22 000.000 ED 100722	Morgan Stanley	\$ (1,500,000)	\$ (1)
INF FLR US @10-08-21-1Y - PUT OCT 22 000.000 ED 100822	Morgan Stanley	(750,000.00)	(1.00)
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.05% 2050 NOV 15	London Stock Exchange Group PLC	100,000.00	45,261.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.45% 2030 NOV 15	London Stock Exchange Group PLC	140,000.00	23,735.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.4% 2030 NOV 15	London Stock Exchange Group PLC	140,000.00	24,874.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.0% 2050 NOV 15	London Stock Exchange Group PLC	100,000.00	49,117.00
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.27% 2040 NOV 15	London Stock Exchange Group PLC	240,000.00	(70,334.00)
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.22% 2040 NOV 15	London Stock Exchange Group PLC	240,000.00	(75,904.00)
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.74% 2031 MAR 15	London Stock Exchange Group PLC	200,000.00	(24,799.00)
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.7% 2031 APR 15	London Stock Exchange Group PLC	250,000.00	(34,004.00)
Total Inflation SWAP contracts		\$ (840,000)	\$ (62,056)
<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Zero Coupon SWAP contracts ¹			
CCP_ZCS. R BRL-CDI 1D CME - PAY 7.2% 2022 JAN 03	CME Group Inc	\$ 7,491,000	\$ 1,272
CCP_OIS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2023 DEC 15	London Stock Exchange Group PLC	481,000,000	(2,866)
CCP_OIS. P BRL-CDI 1D CME - REC 3.35% 2022 JAN 03	CME Group Inc	7,200,000	(14,543)
Total Currency SWAPs		\$ 495,691,000	\$ (16,137)
Total fair value			\$ (264,888)

2 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Forward Currency Contracts at fair value at December 31, 2021

Short - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	(16,881)	PLN	70,000	\$	480
USD	(396,702)	PEN	1,605,077		5,247
USD	(152,729)	NZD	225,438		1,288
USD	(872,950)	NOK	7,900,000		22,826
USD	(642,651)	MXN	13,473,236		14,505
USD	(16,254)	KRW	19,217,175		(142)
USD	(8,840,026)	JPY	1,011,996,051		(51,798)
USD	(29,647)	HKD	231,231		12
USD	(5,464,819)	GBP	4,071,000		3,492
USD	(11,359,178)	EUR	9,999,169		12,417
USD	(172,310)	DKK	1,100,000		(3,798)
USD	(350,386)	CNY	2,226,411		(1,002)
USD	(319,351)	CNH	2,029,000		(378)
USD	(171,539)	CHF	158,000		1,899
USD	(2,203,803)	CAD	2,806,214		17,791
USD	(1,211,454)	AUD	1,686,232		14,540
USD	(33,682,000)	HUF	102,902		(948)
USD	(1,360,000)	ZAR	86,073		940
	<u>(67,262,680)</u>		<u>1,078,983,209</u>	\$	<u>37,371</u>

Long - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	1,759,610	AUD	(2,464,000)	\$	(31,871)
USD	12,487,203	CAD	(15,970,799)		(156,334)
USD	1,866,510	CHF	(1,712,000)		(12,766)
USD	13,730,764	CNH	(87,765,000)		(66,341)
USD	4,594,135	CNY	(29,428,786)		(28,672)
USD	146,402	COP	(589,634,000)		1,653
USD	391,876	CZK	(8,903,000)		(15,294)
USD	3,771,171	DKK	(24,041,161)		88,623
USD	60,168,232	EUR	(53,009,054)		(124,371)
USD	17,973,447	GBP	(13,442,000)		(232,631)
USD	420,230	IDR	(6,048,365,000)		(5,055)
USD	2,971,523	ILS	(9,515,061)		(91,977)
USD	52,029,120	JPY	(5,883,727,115)		929,220
USD	808,623	MXN	(17,161,000)		(26,034)
USD	1,783,457	MYR	(7,532,120)		(24,229)
USD	212,641	NOK	(1,925,000)		(5,626)
USD	1,499,489	NZD	(2,194,000)		(2,553)
USD	1,278,759	PEN	(5,148,731)		1,653
USD	166,107	PLN	(693,000)		(5,771)
USD	1,416,290	RUB	(106,252,675)		4,122
USD	477,584	SEK	(4,330,000)		(695)
USD	1,600,781	SGD	(2,190,517)		(23,706)
USD	120,905	TWD	(3,340,000)		412
USD	4,030,000	ZAR	(248,228)		4,042
USD	5,270,000	SEK	(580,823)		1,286
USD	52,595,343	RUB	(706,991)		(7,117)
	<u>243,570,202</u>		<u>(12,920,280,061)</u>		<u>169,968</u>

Total fair value	\$	176,307,522	\$	(11,841,296,852)	\$	207,339
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The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statement of Net Assets Available for Benefits as of December 31, 2020:

Description		Number of Contracts	Fair Value
Long futures ¹			
CANADA 10YR BOND FUTURE (MSE) CALL MAR 21 189.000 ED 021921	12	\$	47
EURO-BTP FUTURE (EUX) EXP MAR 21	39		26,245
EURO-OAT FUTURE (EUX) EXP MAR 21	15		4,772
EURO-SCHATZ FUTURE (EUX) EXP MAR 21	1		(80)
LONG GILT FUTURE (ICF) EXP MAR 21	1		2,064
EURO-BOBL FUTURE (EUX) EXP MAR 21	23		(2,882)
US 10YR NOTE FUTURE (CBT) EXP MAR 21	13		4,002
US 5YR NOTE FUTURE (CBT) EXP MAR 21	99		23,227
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 21	18		9,076
AUSTRALIAN 3YR BOND FUT (SFE) EXP MAR 21	32		1,790
90DAY EURO\$ FUT (CME) JUN 22 CALL JUN 22 099.750 ED 06/13/2	6		1,688
EURO-SCHATZ FUT (EUX) MAR 21 CALL MAR 21 115.000 ED 021921	81		496
EURO-BUND FUTURE MAR 21 CALL MAR 21 196.000 ED 021921	15		184
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 21	5		(367)
US 2YR TREAS NTS FUT (CBT) EXP MAR 21	72		4,484
US ULTRA BOND FUTURE (CBT) EXP MAR 21	3		(12,445)
CAN 5YR BOND FUTURE (MSE) EXP MAR 21	1		212
10YR MINI BD FUTURE (SGX EXP MAR 21	6		(1,453)
Total Long Futures		\$	61,060
Short futures ¹			
CANADA 10YR BOND FUTURE (MSE) EXP MAR 21	(19)	\$	(7,166)
EURO-BUND FUTURE (EUX) EXP MAR 21	(36)		(10,552)
EURO-SCHATZ FUTURE (EUX) EXP MAR 21	(81)		9,654
LONG GILT FUTURE (ICF) EXP MAR 21	(13)		(18,840)
US 10YR ULTRA FUTURE (CBT) EXP MAR 21	(20)		9,688
US 10YR NOTE FUTURE (CBT) EXP MAR 21	(62)		(14,258)
90DAY EURO\$ FUTURE (CME) EXP MAR 21	(24)		(2,100)
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 21	(1)		138
90DAY EURO\$ FUTURE MAR 22 CALL MAR 22 099.750 ED 031422	(3)		(788)
US LONG BOND FUTURE (CBT) EXP MAR 21	(7)		8,227
US ULTRA BOND FUTURE (CBT) EXP MAR 21	(6)		(5,563)
FRENCH REPUBLIC GOV BND FWD 0.500% 05/25/2029	(164,000)		(215,280)
Total Short Futures		\$	(246,840)
Long Put Options ¹			
JPY/CAD SPOT OPTION 2021 PUT FEB 21 077.000 ED 022521	603,000	\$	800
Total Long Put Options		\$	800
Short Put Options ¹			
CNH/EUR SPOT OPTION 2021 CALL FEB 21 008.050 ED 020421	(383,000)	\$	(1,948)
CNH/EUR SPOT OPTION 2021 PUT FEB 21 007.750 ED 020421	(383,000)		(464)
CNH/USD SPOT OPTION 2021 CALL JAN 21 006.750 ED 010721	(491,000)		(9)
CNH/USD SPOT OPTION 2021 PUT JAN 21 006.550 ED 010721	(491,000)		(4,076)
Total Short Put Options		\$	(6,497)
Total fair value		\$	(191,477)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management.

Farmers Group, Inc.

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Notes to Financial Statements

Years Ended December 31, 2021 and 2020

Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.31% 2029 JUN 19	London Stock Exchange Group PLC	\$ 600,000	\$ 57,735
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.06% 2032 NOV 17	London Stock Exchange Group PLC	300,000	2,265
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.5% 2026 JUN 16	London Stock Exchange Group PLC	5,400,000	(23,146)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.25% 2031 JUN 16	London Stock Exchange Group PLC	3,200,000	(8,130)
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.2% 2029 JUN 19	London Stock Exchange Group PLC	210,000,000	32,361
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.4% 2039 JUN 19	London Stock Exchange Group PLC	34,902,000	9,619
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.04% 2029 NOV 29	London Stock Exchange Group PLC	120,000,000	1,414
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.0% 2025 DEC 16	CME Group Inc	200,000	5,664
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.0% 2025 DEC 16	London Stock Exchange Group PLC	1,450,000	41,511
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.75% 2022 DEC 16	CME Group Inc	1,800,000	19,788
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.4% 2028 JAN 15	London Stock Exchange Group PLC	3,700,000	(68,000)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.0% 2051 MAR 17	London Stock Exchange Group PLC	500,000	(4,129)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.25% 2031 MAR 17	London Stock Exchange Group PLC	100,000	26
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	(2,633)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.45% 2035 DEC 15	London Stock Exchange Group PLC	200,000	(19,910)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	69
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY -0.5% 2023 JUN 16	London Stock Exchange Group PLC	7,700,000	(3,422)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.0% 2051 JUN 16	London Stock Exchange Group PLC	900,000	(6,593)
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.33% 2049 NOV 29	London Stock Exchange Group PLC	17,000,000	2,634
CCP_IRS. R JPY-LIBOR-BBA 6M CM - VAR RT .5% 2049 JUN 19	London Stock Exchange Group PLC	30,000,000	(9,427)
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.3% 2022 DEC 16	London Stock Exchange Group PLC	630,000,000	(41,940)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 2.0% 2030 JAN 15	London Stock Exchange Group PLC	400,000	(40,825)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.31% 2023 AUG 21	London Stock Exchange Group PLC	1,300,000	(37,677)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.3% 2024 AUG 25	London Stock Exchange Group PLC	1,050,000	(31,049)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2024 AUG 31	London Stock Exchange Group PLC	1,050,000	(29,481)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.0% 2030 DEC 16	CME Group Inc	900,000	(6,618)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.0% 2030 DEC 16	London Stock Exchange Group PLC	2,500,000	(19,980)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2050 DEC 16	London Stock Exchange Group PLC	500,000	19,825
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.15% 2051 MAR 30	London Stock Exchange Group PLC	400,000	27,325
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.75% 2031 MAR 30	London Stock Exchange Group PLC	7,200,000	145,093
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.4% 2026 MAR 30	London Stock Exchange Group PLC	2,900,000	9,406
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.75% 2031 JUN 16	London Stock Exchange Group PLC	300,000	6,987
CCP_IRS. P MXN-TIE-BANXICO 28 - REC 4.87% 2025 JUL 07	CME Group Inc	3,500,000	1,659
CCP_IRS R USD-LIBOR-BBA 3M - P US0001M+8.5 2022 JUN 19	CME Group Inc	3,700,000	(1,603)
CCP_IRS R USD-LIBOR-BBA 3M - P US0001M+7.0 2022 JUN 12	CME Group Inc	700,000	(164)
IRS BASIS P US0001M R US0003M - 2022 JUN 12	CME Group Inc	900,000	(392)
CCP_IRS. P ZAR-JIBAR-SAFEX 3M - REC 7.25% 2023 JUN 20	CME Group Inc	2,200,000	12,497
CCP_IRS R US0003M P US0001M - 2023 APR 27	CME Group Inc	2,500,000	(649)
CCP_IRS R US0003M - P US0001M 2022 APR 26	CME Group Inc	4,200,000	(1,538)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.75% 2048 DEC 18	London Stock Exchange Group PLC	600,000	121,459
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	900,000	47,247
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19	CME Group Inc	1,800,000	163,323
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.56% 2049 MAR 07	London Stock Exchange Group PLC	300,000	50,790
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.71% 2029 OCT 02	London Stock Exchange Group PLC	400,000	15,904
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2030 JUN 17	London Stock Exchange Group PLC	1,500,000	35,969
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2025 JUN 17	London Stock Exchange Group PLC	600,000	15,593
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.22% 2025 MAR 03	London Stock Exchange Group PLC	300,000	4,865
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.27% 2022 MAR 03	London Stock Exchange Group PLC	600,000	4,419
CCP_IRS P US0003M INDEX - PUT SEP 21 002.175 ED 091521	Goldman Sachs Group Inc/The	300,000	3,164
CCP_IRS P US0003M INDEX - PUT SEP 21 001.880 ED 091521	Goldman Sachs Group Inc/The	(2,500,000)	(20)
CCP_IRS R US0003M P US0001M - CME 2024 MAR 7	CME Group Inc	700,000	(131)
CCP_IRS USD R 3ML-1ML 10.2 CME - 2024 OCT 04	CME Group Inc	1,600,000	(474)
CCP_IRS P US0003M INDEX (OTC) - PUT AUG 21 001.448 ED 08/23/21	Morgan Stanley	(2,500,000)	(41)
CCP_IRS P US0003M INDEX (OTC) - PUT AUG 21 001.752 ED 08/23/21	Morgan Stanley	300,000	7,966
CCP_IRS P US0003M INDEX 083151 - PUT AUG 21 001.7325 ED 082621	Credit Suisse Group AG	300,000	8,421
CCP_IRS P US0003M INDEX 083124 - PUT AUG 21 001.399 ED 082621	Credit Suisse Group AG	(2,500,000)	(50)
CCP_IRS. P USD-STIBOR-BBA 1M CM - R USD-LIBOR-BBA 3M 2022 MAR 18	CME Group Inc	21,000,000	(8,272)
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19	London Stock Exchange Group PLC	1,500,000	10,644
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	3,017
CCP_IRS R 2.2% P CAD CDOR 3M - 2049 DEC 18 LCH	London Stock Exchange Group PLC	300,000	31,235
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 1.25% 2030 JUN 17	London Stock Exchange Group PLC	300,000	(6,927)
CCP_IRS R 1.5% P CDOR 3M - 2022 JUNE 17 LCH	London Stock Exchange Group PLC	200,000	2,341
CCP_IRS. P CHF-LIBOR-BBA 6M CM - REC -0.5% 2025 SEP 16	London Stock Exchange Group PLC	2,600,000	10,441
IRS R 0.15% P EUR006M - CALL FEB 21 000.150 ED 021721	Morgan Stanley	(100,000)	(762)
IRS R 0.15% P EUR006M - CALL FEB 21 000.150 ED 022221	Goldman Sachs Group Inc/The	(100,000)	(866)
IRS R 0.15 P EUR006M - CALL FEB 21 000.150 ED 022221	London Stock Exchange Group PLC	(100,000)	(866)
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(15,212)
CCP_IRS R US0003M - P US1ML 8.8 BPS 2024 SEP 06	CME Group Inc	1,800,000	186
IRS R 1.365% P US0003M - CALL OCT 21 001.365 ED 102221	Goldman Sachs Group Inc/The	100,000	5,355

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2021 and 2020

IRS R 1.365% P US0003M - PUT OCT 21 001.365 ED 102221
 CCP IRS R 1.306% P US0003M - CALL OCT 21 001.306 ED 102921
 IRS R 1.306% P US0003M - PUT OCT 21 001.306 ED 102921
 IRS R 1.1% P US0003M - CALL JAN 21 000.011 ED 012921
 IRS R 1.2225% P US0003M - CALL JAN 21 001.223 ED 011521
 IRS CCP R 1.46 P US0003M - PUT JAN 21 000.014 ED 012921
 IRS R 1.5225% P US0003M - PUT JAN 21 001.523 ED 011521
 IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.25% 2036 DEC 21
 IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.99% 2036 JUN 15
 IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.75% 2025 MAR 18
 IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19
 IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.37% 2029 SEP 18
 IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.8% 2029 MAR 20
 IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.8% 2029 MAR 20
 CCP_IRS R US0003M P US0001M - 27 SEP 2024
 IRS P CNY-7D FIXING REPO RATE - R 2.63% 2025 DEC 16
 IRS P CNY-7D FIXING REPO RATE - R 2.77% 2025 DEC 16
 IRS P CNY-7D FIXING REPO RATE - R 2.77% 2025 DEC 16
 IRS P CNY-7D FIXING REPO RATE - R 2.67% 2025 DEC 16
 INF FLR US @10-08-21-1Y - PUT OCT 22 000.000 ED 100822

Goldman Sachs Group Inc/The	100,000	7,325
BNP Paribas SA	100,000	4,768
BNP Paribas SA	100,000	8,269
Barclays PLC	(300,000)	(445)
Wells Fargo & Co	(200,000)	(322)
Barclays PLC	(300,000)	(4,100)
Wells Fargo & Co	(200,000)	(793)
Goldman Sachs Group Inc/The	75,000,000	(199)
Bank of America Corp	291,350,000	28,615
Deutsche Bank AG	640,000,000	41,687
Bank of America Corp	192,250,000	48,763
HSBC Holdings PLC	397,040,000	4,212
0	123,000,000	5,257
BNP Paribas SA	791,000,000	33,805
CME Group Inc	1,400,000	(538)
JPMorgan Chase & Co	3,312,000	(519)
Citigroup Inc	8,349,000	7,036
JPMorgan Chase & Co	5,127,000	4,321
Barclays PLC	7,217,000	874
Morgan Stanley	(750,000)	(91)

Total Interest Rate SWAPS

\$	3,669,097,000	\$	735,215
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Description	Counter Party	Notional Amount	Fair Value
Credit Default SWAP contracts ¹			
CCP_CDX_BP UL CDX.NA.IG.34 CM - PAY 100BPS 2025 JUN 20	Intercontinental Exchange Inc	\$ 500,000	\$ (8,142)
CCP_CDX_BP UL CDX.NA.HY.34 CM - PAY 500BPS 2025 JUN 20	Intercontinental Exchange Inc	(1,104,000)	(102,323)
CCP_CDX_SP UL CDX-EMS34V1-5Y - 1.000% 00BPS 2025 DEC 20	Intercontinental Exchange Inc	200,000	(4,817)
CCP_CDX_BP UL CDX.NA.HY.35_V1 - PAY 500BPS 2025 DEC 20	Intercontinental Exchange Inc	200,000	(18,625)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	0	300,000	(4,287)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	BNP Paribas SA	100,000	(1,429)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Citigroup Inc	300,000	(4,287)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Goldman Sachs Group Inc/The	300,000	(4,287)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	Barclays PLC	300,000	(6,516)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	BNP Paribas SA	500,000	(10,860)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	HSBC Holdings PLC	100,000	(2,172)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Barclays PLC	100,000	(2,227)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Goldman Sachs Group Inc/The	300,000	(6,681)
CDX SP ITRX.EUR.34.1 5YR - CALL JAN 21 000.475 ED 012021	BNP Paribas SA	(600,000)	(825)
CDX SP ITRX.EUR.34.1 5YR - CALL FEB 21 000.425 ED 021721	Goldman Sachs Group Inc/The	(200,000)	(138)
CDX SP ITRX.EUR.34.1 5YR - CALL MAR 21 000.425 ED 031721	BNP Paribas SA	(500,000)	(499)
CDX SP ITRX.EUR.34.1 5YR - CALL MAR 21 000.425 ED 031721	Goldman Sachs Group Inc/The	(200,000)	(200)
CDX SP ITRX.EUR.34.1 5YR - CALL MAR 21 000.400 ED 031721	BNP Paribas SA	(900,000)	(517)
CDX SP ITRX.EUR.34.1 5YR - CALL MAR 21 000.400 ED 031721	Goldman Sachs Group Inc/The	(500,000)	(287)
CDX SP ITRX.EUR.34.1 5YR - CALL APR 21 000.375 ED 042121	Barclays PLC	(300,000)	(146)
CDX SP ITRX.EUR.34.1 5YR - CALL APR 21 000.375 ED 042121	BNP Paribas SA	(200,000)	(97)
CDX SP ITRX.EUR.34.1 5YR - PUT JAN 21 000.008 ED 012021	BNP Paribas SA	(800,000)	(130)
CDX SP ITRX.EUR.34.1 5YR - PUT JAN 21 000.900 ED 012021	JPMorgan Chase & Co	(400,000)	(54)
CDX SP ITRX.EUR.34.1 5YR - PUT JAN 21 001.000 ED 012021	JPMorgan Chase & Co	(300,000)	(33)
CDX SP ITRX.EUR.34.1 5YR - PUT JAN 21 001.050 ED 012021	BNP Paribas SA	(200,000)	(15)
CDX SP ITRX.EUR.34.1 5YR - PUT JAN 21 001.050 ED 012021	JPMorgan Chase & Co	(200,000)	(15)
CDX SP ITRX.EUR.34.1 5YR - PUT FEB 21 000.800 ED 021721	Goldman Sachs Group Inc/The	(200,000)	(108)
CDX SP ITRX.EUR.34.1 5YR - PUT FEB 21 000.700 ED 021721	Barclays PLC	(100,000)	(79)
CDX SP ITRX.EUR.34.1 5YR - PUT FEB 21 000.700 ED 021721	BNP Paribas SA	(100,000)	(79)
CDX SP ITRX.EUR.34.1 5YR - PUT MAR 21 000.850 ED 031721	Goldman Sachs Group Inc/The	(200,000)	(167)
CDX SP ITRX.EUR.34.1 5YR - PUT MAR 21 080.000 ED 031721	BNP Paribas SA	(500,000)	(481)
CDX SP ITRX.EUR.34.1 5YR - PUT MAR 21 000.750 ED 031721	BNP Paribas SA	(900,000)	(1,009)
CDX SP ITRX.EUR.34.1 5YR - PUT MAR 21 000.750 ED 031721	Goldman Sachs Group Inc/The	(500,000)	(561)
CDX SP ITRX.EUR.34.1 5YR - PUT MAR 21 000.700 ED 031721	Barclays PLC	(200,000)	(266)
CDX SP ITRX.EUR.34.1 5YR - PUT MAR 21 000.700 ED 031721	BNP Paribas SA	(300,000)	(399)
CDX SP ITRX.EUR.34.1 5YR - PUT APR 21 000.750 ED 042121	Barclays PLC	(300,000)	(510)
CDX SP ITRX.EUR.34.1 5YR - PUT APR 21 000.750 ED 042121	BNP Paribas SA	(200,000)	(340)
CDX SP ITRX.EUR.34.1 5YR - PUT APR 21 000.800 ED 042121	Barclays PLC	(100,000)	(149)
CDX SP CDX.NA.IG.34.1 5YR - PUT JAN 21 001.000 ED 012021	BNP Paribas SA	(200,000)	(35)
CDX SP CDX.NA.IG.35.1 5YR - CALL MAR 21 000.425 ED 031721	BNP Paribas SA	(200,000)	(75)
CDX SP CDX.NA.IG.35.1 5YR - PUT MAR 21 000.850 ED 031721	Morgan Stanley	(200,000)	(139)
CDX SP CDX.NA.IG.35.1 5YR - CALL FEB 21 000.450 ED 021721	Morgan Stanley	(200,000)	(96)
CDX SP CDX.NA.IG.35.1 5YR - PUT FEB 21 000.750 ED 021721	Morgan Stanley	(200,000)	(101)
CDX SP CDX.NA.IG.35.1 5YR - PUT MAR 21 000.800 ED 031721	BNP Paribas SA	(200,000)	(159)
CDX SP CDX.NA.IG.35.1 5YR - PUT MAR 21 000.800 ED 031721	Credit Suisse Group AG	(200,000)	(159)
CDX SP CDX.NA.IG.35.1 5YR - PUT MAR 21 000.800 ED 031721	Morgan Stanley	(100,000)	(80)
CDX SP CDX.NA.IG.35.1 5YR - PUT MAR 21 000.800 ED 03/17/21	Goldman Sachs Group Inc/The	(200,000)	(159)
CDX SP CDX.NA.IG.35.1 5YR - PUT MAR 21 000.775 ED 031721	BNP Paribas SA	(300,000)	(256)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

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CDX SP CDX.NA.IG.35.1 5YR - PUT APR 21 001.000 ED 042121		BNP Paribas SA	(100,000)	(85)
CDX.NA.IG.35.1 5YR - PUT JAN 21 001.000 ED 012021		BNP Paribas SA	(500,000)	(56)
CDX.NA.IG.35.1 5YR - PUT JAN 21 001.100 ED 012021		Barclays PLC	(300,000)	(29)
CDX.NA.IG.35.1 5YR - PUT JAN 21 098.250 ED 012021		BNP Paribas SA	(100,000)	(67)
CDX.NA.IG.35.1 5YR - PUT JAN 21 000.800 ED 012021		Goldman Sachs Group Inc/The	(100,000)	(15)
CDX.NA.IG.35.1 5YR - PUT FEB 21 000.900 ED 021721		Credit Suisse Group AG	(100,000)	(34)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20		Barclays PLC	200,000	857
Total Credit Default SWAPs			<u>\$ (9,804,000)</u>	<u>\$ (184,445)</u>
		Counter Party	Notional Amount	Fair Value
Currency SWAP contracts ¹				
CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24		Goldman Sachs Group Inc/The	\$ (483,000)	\$ (5,661)
CCS USD P US3ML-AUD3MBBSW+42 - 2029 JUL 31		Citigroup Inc	(414,000)	(4,849)
CCS R US3ML-AUD3MBBSW+42 - 2029 JUL 31		Citigroup Inc	600,000	9,155
CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01		Goldman Sachs Group Inc/The	700,000	(329)
CCS AUD R US3ML+29.75 MYC - 2030 OCT 14		Morgan Stanley	200,000	159,073
CCS AUD R US3ML-AUD3MBBSW+29 - 2031 JAN 04		Australia & New Zealand Banking Group Ltd	700,000	6,064
CCS USD P US3ML MYC +29.75 MYC - 2030 OCT 14		Morgan Stanley	(143,680)	(150,490)
CCS USD P US3ML-AUD3MBBSW+29 - 2031 JAN 04		Australia & New Zealand Banking Group Ltd	(527,380)	(6,087)
Total Currency SWAPs			<u>\$ 631,940</u>	<u>\$ 6,876</u>
		Counter Party	Notional Amount	Fair Value
Inflation SWAP contracts ¹				
INT FLR US @ 0 10 07 21 - PUT OCT 22 000.000 ED 100722		Morgan Stanley	\$ (1,500,000)	\$ (176)
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.33% 2025 AUG 15		London Stock Exchange Group PLC	300,000.00	2,144.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.26% 2025 FEB 15		London Stock Exchange Group PLC	1,900,000.00	15,031.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.05% 2050 NOV 15		London Stock Exchange Group PLC	100,000.00	6,102.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.45% 2030 NOV 15		London Stock Exchange Group PLC	140,000.00	557.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.4% 2030 NOV 15		London Stock Exchange Group PLC	140,000.00	1,775.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.0% 2050 NOV 15		London Stock Exchange Group PLC	100,000.00	10,603.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.36% 2025 NOV 15		London Stock Exchange Group PLC	300,000.00	1,907.00
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.48% 2030 AUG 15		London Stock Exchange Group PLC	300,000.00	387.00
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.39% 2030 JAN 15		London Stock Exchange Group PLC	100,000.00	(348.00)
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.45% 2030 FEB 15		London Stock Exchange Group PLC	1,300,000.00	1,331.00
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.27% 2040 NOV 15		London Stock Exchange Group PLC	240,000.00	(6,427.00)
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.22% 2040 NOV 15		London Stock Exchange Group PLC	240,000.00	(12,643.00)
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.47% 2030 NOV 15		London Stock Exchange Group PLC	300,000.00	297.00
CCP_IFS_R UK RPI ALL ITEMS NS - PAY 3.44% 2030 FEB 15		London Stock Exchange Group PLC	(100,000.00)	(65.00)
Total Inflation SWAP contracts			<u>\$ 3,860,000</u>	<u>\$ 20,475</u>
		Counter Party	Notional Amount	Fair Value
Zero Coupon SWAP contracts ¹				
CCP_ZCS. P BRL-CDI 1D CME - REC 8.88% 2021 JAN 04		CME Group Inc	\$ 100,000	\$ (1)
CCP_ZCS. P BRL-CDI 1D CME - REC 3.3% 2022 JAN 03		CME Group Inc	29,500,000	24,312
CCP_ZCS_R BRL-CDI 1D CME - PAY 2.85% 2022 JAN 03		CME Group Inc	(2,700,000)	(17)
CCP_ZCS. R BRL-CDI 1D CME - PAY 2.87% 2022 JAN 03		CME Group Inc	5,300,000	(220)
CCP_ZCS. R BRL-CDI 1D CME - PAY 3.36% 2022 JAN 03		CME Group Inc	2,200,000	(2,055)
CCP_OIS. P STERLING OVERNIGHT - REC 0.25% 2031 MAR 17		London Stock Exchange Group PLC	400,000	4,694
CCP_OIS. P STERLING OVERNIGHT - REC 0.5% 2051 JUN 16		London Stock Exchange Group PLC	150,000	11,412
CCP_OIS. P STERLING OVERNIGHT - REC 0.0% 2026 JUN 16		London Stock Exchange Group PLC	100,000	(39)
CCP_OIS. P STERLING OVERNIGHT - REC 0.0% 2023 JUN 16		London Stock Exchange Group PLC	1,500,000	2,903
CCP_OIS. P STERLING OVERNIGHT - REC 0.25% 2031 JUN 16		London Stock Exchange Group PLC	200,000	2,033
Total Currency SWAPs			<u>\$ 36,750,000</u>	<u>\$ 43,022</u>
Total fair value				<u>\$ 621,143</u>

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Forward Currency Contracts at fair value at December 31, 2020

Short - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	(222,835)	ZAR	3,465,000	\$	12,469
USD	(123,860)	SGD	165,000		984
USD	(1,252,679)	SEK	10,561,000		33,344
USD	(1,204,286)	RUB	89,676,155		6,508
USD	(665,338)	NZD	943,000		13,638
USD	(1,200,286)	NOK	10,490,919		25,008
USD	(429,919)	MXN	9,177,236		26,852
USD	(890,553)	KRW	984,019,168		14,280
USD	(7,134,410)	JPY	739,758,792		30,964
USD	(174,914)	ILS	594,000		10,208
USD	(1,821,180)	GBP	1,360,000		37,930
USD	(20,190,045)	EUR	16,556,075		67,942
USD	(958,828)	CNY	6,358,000		13,407
USD	(469,000)	CLP	344,971,800		16,526
USD	(2,585,690)	CHF	2,296,000		12,006
USD	(1,400,763)	CAD	1,807,000		17,628
USD	(283,648)	BRL	1,480,718		1,393
USD	(1,374,970)	AUD	1,844,000		48,008
	<u>(42,383,204)</u>		<u>2,225,523,863</u>	\$	<u>389,095</u>

Long - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	3,135,774	AUD	(4,241,625)	\$	(137,404)
USD	188,689	BRL	(987,145)		(1,359)
USD	10,725,279	CAD	(13,827,000)		(128,103)
USD	4,554,797	CHF	(4,112,000)		(97,523)
USD	237,944	CLP	(172,485,900)		(4,788)
USD	7,410,951	CNH	(48,817,000)		(101,396)
USD	6,069,477	CNY	(40,331,432)		(97,809)
USD	162,649	COP	(589,634,000)		(9,734)
USD	144,539	CZK	(3,164,000)		(2,875)
USD	3,967,721	DKK	(24,753,751)		(103,517)
USD	69,816,458	EUR	(58,198,002)		(1,402,747)
USD	15,017,770	GBP	(11,223,000)		(324,023)
USD	425,178	IDR	(6,048,365,000)		(7,111)
USD	1,498,967	ILS	(5,082,800)		(86,321)
USD	58,684,167	JPY	(6,109,267,584)		(502,506)
USD	135,318	KRW	(149,560,000)		(2,301)
USD	1,138,038	MXN	(23,025,000)		(14,773)
USD	908,085	MYR	(3,700,304)		(12,663)
USD	1,030,699	NOK	(9,089,000)		(30,857)
USD	1,247,754	NZD	(1,772,000)		(28,116)
USD	1,148,703	PEN	(4,133,801)		5,767
USD	267,508	PLN	(1,009,603)		(3,470)
USD	1,298,821	RUB	(97,020,000)		(10,778)
USD	1,383,394	SEK	(11,629,000)		(32,680)
USD	1,460,857	SGD	(1,953,073)		(16,896)
USD	1,391,155	TWD	(38,811,632)		(2,326)
	<u>193,450,692</u>		<u>(13,476,193,652)</u>		<u>(3,156,309)</u>
Total fair value	\$ 151,067,488		\$ (11,250,669,789)		\$ (2,767,214)

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The following tables provide information about the effect of derivatives on the Plan's Statement of Changes in Net Assets Available for Benefits for the years ended December 31, 2021 and 2020, respectively:

Derivatives Gains and Losses

Amount of unrealized gains/(losses) on derivatives recognized

	2021	2020
Forwards contracts	\$ 2,974,847	\$ (2,162,742)
Futures contracts	813,902	203,776
Swaps contracts	(975,321)	445,588
Options	3,580	8,355
Total unrealized gains/(losses)	<u>\$ 2,817,008</u>	<u>\$ (1,505,023)</u>

Amount of realized gains/(losses) on derivatives recognized

	2021	2020
Forwards contracts	\$ 5,949,445	\$ 3,192,028
Futures contracts	(1,050,522)	1,975,187
Swaps contracts	500,243	466,782
Options	25,941	46,442
Total realized gains/(losses)	<u>\$ 5,425,107</u>	<u>\$ 5,680,439</u>

Farmers Group, Inc.
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7. Offsetting of Financial Assets and Liabilities

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2021:

December 31, 2021

Counter Party	Derivative Assets					Derivative Liabilities					Net Derivatives	
	Forwards	Futures	Swaps	Options	Total Assets	Forwards	Futures	Swaps	Options	Total Liabilities	Net Amount (\$)	Net Amount (\$)
Australia & New Zealand Banking Group Ltd	\$ -	\$ -	\$ 2,324	\$ -	\$ 2,324	\$ -	\$ -	\$ (6,644)	\$ -	\$ (6,644)	\$ (4,320)	\$ (4,320)
Bank of America Corp	2,256	-	32,751	-	35,007	(8,200)	-	-	-	(8,200)	26,807	26,807
Bank of New York	27,369	-	-	-	27,369	(141,959)	-	-	-	(141,959)	(114,590)	(114,590)
Barclays Bank	5,676	-	2,156	-	7,832	(97,027)	-	(6,308)	-	(103,335)	(95,503)	(95,503)
BNP Paribas SA	10,966	-	-	-	10,966	(262,957)	-	(37,732)	-	(300,689)	(289,723)	(289,723)
Chicago Board Of Trade	-	508,991	-	-	508,991	-	(46,953)	-	-	(46,953)	462,038	462,038
Chicago Mercantile Exchange	-	-	-	-	-	-	(4,438)	-	-	(4,438)	(4,438)	(4,438)
Citibank	50,360	-	5,805	-	56,165	(152,594)	-	(10,401)	-	(162,995)	(106,830)	(106,830)
CME Group Inc	-	-	227,383	-	227,383	-	-	(170,505)	-	(170,505)	56,878	56,878
Credit Suisse AG	-	-	-	-	-	(1,900)	-	-	-	(1,900)	(1,900)	(1,900)
Deutsche Bank	-	-	15,712	-	15,712	-	-	-	-	-	15,712	15,712
Deutsche Bank AG	12,890	-	-	-	12,890	(16,745)	-	-	-	(16,745)	(3,855)	(3,855)
Eurex Deutschland (Was Dtb)	-	401,335	-	-	401,335	-	(94,643)	-	-	(94,643)	306,692	306,692
EURONEXT-PARIS	-	1,109,978	-	-	1,109,978	-	(578,206)	-	-	(578,206)	531,772	531,772
Goldman Sachs Bank	5,816	-	3,569	-	9,385	(16,990)	-	(43,643)	-	(60,633)	(51,248)	(51,248)
Goldman Sachs International	940	-	-	-	940	-	-	-	-	-	940	940
HSBC Holdings	161,900	-	-	-	161,900	(14,931)	-	(12,785)	-	(27,716)	134,184	134,184
Ice Futures Europe Financials	-	84,748	-	-	84,748	-	-	-	-	-	84,748	84,748
Intercontinental Exchange Inc	-	-	33,478	-	33,478	-	-	(74,627)	-	(74,627)	(41,149)	(41,149)
JPMorgan Chase & Co	51,992	-	7,496	-	59,488	(85,416)	-	(16,270)	-	(101,686)	(42,198)	(42,198)
London Stock Exchange Group PLC	-	-	809,987	-	809,987	-	-	(1,013,844)	-	(1,013,844)	(203,857)	(203,857)
Montreal Exchange	-	325	-	-	325	-	(9,231)	-	-	(9,231)	(8,906)	(8,906)
Morgan Stanley	-	-	147,757	-	147,757	-	-	(156,244)	-	(156,244)	(8,487)	(8,487)
Morgan Stanley & Co. International Plc	459	-	-	-	459	-	-	-	-	-	459	459
Morgan Stanley Capital Services LLC	164,360	-	-	-	164,360	(19,589)	-	-	-	(19,589)	144,771	144,771
Nomura Holdings Inc	-	-	3,270	-	3,270	-	-	(2,213)	-	(2,213)	1,057	1,057
OSAKA SECURITIES EXCHANGE	-	2,779	-	-	2,779	-	-	-	-	-	2,779	2,779
Over The Counter	-	-	-	-	-	-	-	(5,360)	(4,109)	(9,469)	(9,469)	(9,469)
Royal Bank of Canada	88,243	-	-	-	88,243	(95,687)	-	-	-	(95,687)	(7,444)	(7,444)
Singapore Exchange	-	-	-	-	-	-	(1,928)	-	-	(1,928)	(1,928)	(1,928)
Standard Chartered Bank	8,352	-	-	-	8,352	(10,253)	-	-	-	(10,253)	(1,901)	(1,901)
State Street Corp	478,820	-	-	-	478,820	(6,835)	-	-	-	(6,835)	471,985	471,985
Sydney Futures Exchange	-	1,064	-	-	1,064	-	(3,076)	-	-	(3,076)	(2,012)	(2,012)
Toronto-Dominion Bank	85,618	-	-	-	85,618	(16,448)	-	-	-	(16,448)	69,170	69,170
UBS	12	-	-	-	12	(1,159)	-	-	-	(1,159)	(1,147)	(1,147)
Total	\$ 1,156,029	\$ 2,109,220	\$ 1,291,688	\$ -	\$ 4,556,937	\$ (948,690)	\$ (738,475)	\$ (1,556,576)	\$ (4,109)	\$ (3,247,850)	\$ 1,309,087	\$ 1,309,087

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

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The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2020:

Counter Party	Derivative Assets					Derivative Liabilities					Net Derivatives	
	Forwards	Futures	Swaps	Options	Total Assets	Forwards	Futures	Swaps	Options	Total Liabilities	Net Amount (1)	
Australia & New Zealand Banking Group Ltd	\$ -	\$ -	\$ 6,064	\$ -	\$ 6,064	\$ -	\$ -	\$ (6,087)	\$ -	\$ (6,087)	\$	(23)
Bank of America Corp	-	-	77,377	-	77,377	(25,916)	-	-	-	(25,916)		51,461
Bank of New York	-	-	-	-	-	(15)	-	-	-	(15)		(15)
Barclays Bank	30,606	-	1,731	-	32,337	(1,192,329)	-	(14,467)	-	(1,206,796)		(1,174,459)
BNP Paribas SA	47,245	-	46,842	-	94,087	(406,362)	-	(32,626)	-	(438,988)		(344,901)
Chicago Board Of Trade	-	49,627	-	-	49,627	-	(32,266)	-	-	(32,266)		17,361
Chicago Mercantile Exchange	-	1,688	-	-	1,688	-	(2,888)	-	-	(2,888)		(1,200)
Citibank	52,248	-	16,191	-	68,439	(161,117)	-	(9,136)	-	(170,253)		(101,814)
CME Group Inc	-	-	230,447	-	230,447	-	-	(22,672)	-	(22,672)		207,775
Credit Suisse Group AG	-	-	8,421	-	8,421	-	-	(244)	-	(244)		8,177
Deutsche Bank	-	-	41,687	-	41,687	-	-	-	-	-		41,687
Deutsche Bank AG	2,500	-	-	-	2,500	-	-	-	-	-		2,500
Eurex Deutschland (Was Dtb)	-	43,051	-	-	43,051	-	(15,582)	-	-	(15,582)		27,469
EURONEXT-PARIS	-	-	-	-	-	-	(215,280)	-	-	(215,280)		(215,280)
Goldman Sachs Bank	16,374	-	15,844	-	32,218	(167,593)	-	(19,678)	-	(187,271)		(155,053)
Goldman Sachs International	2,489	-	-	-	2,489	(7,406)	-	-	-	(7,406)		(4,917)
HSBC Holdings	31,455	-	4,212	-	35,667	(197,766)	-	(2,172)	-	(199,938)		(164,271)
Ice Futures Europe Financials	-	2,064	-	-	2,064	-	(18,840)	-	-	(18,840)		(16,776)
Intercontinental Exchange Inc	-	-	-	-	-	-	-	(133,907)	-	(133,907)		(133,907)
JPMorgan Chase & Co	86,859	-	4,321	-	91,180	(211,086)	-	(621)	-	(211,707)		(120,527)
London Stock Exchange Group PLC	-	-	769,054	-	769,054	-	-	(374,355)	-	(374,355)		394,699
Montreal Exchange	-	259	-	-	259	-	(7,166)	-	-	(7,166)		(6,907)
Morgan Stanley	-	-	167,040	-	167,040	-	-	(151,975)	-	(151,975)		15,065
Morgan Stanley & Co. International Plc	79,362	-	-	-	79,362	(355,326)	-	-	-	(355,326)		(275,964)
Morgan Stanley Capital Services LLC	95	-	-	-	95	(100)	-	-	-	(100)		(5)
Over The Counter	-	-	5,257	800	6,057	-	-	(4,287)	(6,497)	(10,784)		(4,727)
Royal Bank of Canada	-	-	-	-	-	(8,345)	-	-	-	(8,345)		(8,345)
Singapore Exchange	-	-	-	-	-	-	(1,453)	-	-	(1,453)		(1,453)
Standard Chartered Bank	6,032	-	-	-	6,032	(249,409)	-	-	-	(249,409)		(243,377)
State Street Corp	55,400	-	-	-	55,400	(100,597)	-	-	-	(100,597)		(45,197)
Sydney Futures Exchange	-	11,003	-	-	11,003	-	-	-	-	-		11,003
Toronto-Dominion Bank	102	-	-	-	102	(17,798)	-	-	-	(17,798)		(17,696)
UBS	171	-	-	-	171	(76,987)	-	-	-	(76,987)		(76,816)
Wells Fargo & Co	-	-	-	-	-	-	-	(1,115)	-	(1,115)		(1,115)
Total	\$ 410,938	\$ 107,692	\$ 1,394,488	\$ 800	\$ 1,913,918	\$ (3,178,152)	\$ (293,475)	\$ (773,342)	\$ (6,497)	\$ (4,251,466)	\$	(2,337,548)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

8. Tax Status

The Plan has received a determination letter from the IRS dated December 28, 2016, stating that the Plan is qualified under Section 401(a) of the Code, and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions and is currently subject to audit by the IRS for tax years 2015 to 2018. The Plan administrator believes it is no longer subject to income tax examinations for the years prior to 2015.

9. Related Party and Party-in-Interest Transactions

For Option A funds, Vanguard is Trustee and Recordkeeper. For Option B & Option C funds, Bank of New York Mellon is the Custodian, while Vanguard is Trustee and Recordkeeper.

The Plan structure in 2021 was unchanged from 2020. During 2021, some Plan investments were shares of collective trusts managed by Vanguard Fiduciary Trust Company. Vanguard Fiduciary Trust Company is the trustee for Target Date Trusts as defined by the Plan. Goldman Sachs, Dreyfus, Blackrock, PIMCO, Wellington, American Century, and Mondrian are investment managers for the Plan and some Plan investments are issued or sponsored by these investment managers or entities related to these investment managers.

10. Plan Termination

Although the Company has not expressed any intent to terminate the Plan, it may do so at any time. Upon the termination of the Plan, the rights of all affected participants in their accounts shall be 100% vested and not forfeitable. Thereupon, participants shall be entitled to receive a total distribution of their participant account.

11. Contingencies

From time to time, the Plan is party to lawsuits arising from normal activities. These actions are in various stages of development. The Plan intends to vigorously defend its position in each case, and at this time, it is not possible to determine with certainty the outcome of such matters.

12. Certified Financial Data

Vanguard Fiduciary Trust Company acts as the Plan's Trustee and Recordkeeper. The Plan's investments and related income and losses included in the accompanying financial statements and the related notes and the supplemental schedule of assets are based solely on information certified by the trustee. The Plan Administrator has obtained a

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

certification from the Trustee that the investment information provided to the Plan Administrator by the Trustee is complete and accurate.

13. Subsequent Events

The Plan administrator has evaluated subsequent events through September 29, 2022, the date the financial statements were available to be issued and has provided the following additional disclosure.

In their August 15, 2022 meeting, the Pension & Benefit Committee approved a change to a significant portion of investments and its related asset manager within the plan. It is anticipated this change will be implemented in the summer of 2023.

Supplemental Schedule

Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)
December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
*	Vanguard Target Retirement 2015 Trust Plus	Common/Collective Trust	\$ -	\$ 70,784,105
*	Vanguard Target Retirement 2020 Trust Plus	Common/Collective Trust	-	154,562,906
*	Vanguard Target Retirement 2025 Trust Plus	Common/Collective Trust	-	364,235,858
*	Vanguard Target Retirement 2030 Trust Plus	Common/Collective Trust	-	352,471,644
*	Vanguard Target Retirement 2035 Trust Plus	Common/Collective Trust	-	437,767,481
*	Vanguard Target Retirement 2040 Trust Plus	Common/Collective Trust	-	325,919,859
*	Vanguard Target Retirement 2045 Trust Plus	Common/Collective Trust	-	379,015,793
*	Vanguard Target Retirement 2050 Trust Plus	Common/Collective Trust	-	246,714,488
*	Vanguard Target Retirement 2055 Trust Plus	Common/Collective Trust	-	122,816,017
*	Vanguard Target Retirement 2060 Trust Plus	Common/Collective Trust	-	69,955,854
*	Vanguard Target Retirement 2065 Trust Plus	Common/Collective Trust	-	19,334,054
*	Vanguard Target Retirement Income Trust Plus	Common/Collective Trust	-	65,523,592
*	Vanguard brokerage option-Self directed brokerage acct	Various	-	121,958,688
*	Notes receivable from participants	Interest rates 2.25% to 9.5%, maturing from Jan 2021 to Dec 2034	-	55,630,324
*	Farmers Active Stable Value Fund (See Detail)	Stable value fund	-	270,029,769
*	Farmers Active Bond Fund (See Detail)	Separate investment trust	-	287,402,257
*	Farmers Active Stock Fund (See Detail)	Separate investment trust	-	1,101,927,118
*	Farmers Bond Index Fund (See Detail)	Separate investment trust	-	44,349,591
*	Farmers Stock Index Fund (See Detail)	Separate investment trust	-	166,768,122
			<u>\$ -</u>	<u>\$ 4,657,167,520</u>

* Represents a party-in-interest as defined by ERISA

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.
401(k) Savings Plan – Farmers Active Stable Value Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)
December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
	Metropolitan Life GAC 32972	Pooled Separate Account	-	\$ 84,762,096
*	Dreyfus Government Cash Management Fund	Money Market Fund	-	8,000,674
	Prudential Core Conservative Int. Bond Fund GA-62451 Synthetic GIC	Common Collective Trust	-	85,784,813
	Transamerica Premier MDA01246TR Synthetic GIC	Common Collective Trust	-	91,458,581
	Transamerica Premier MDA01246TR (Dreyfus Gov't Wrapped Cash Management Fund)	Wrapped Cash	-	23,605
	Metropolitan Life GAC 32972	Wrapper	-	-
	Prudential GA-62451	Wrapper	-	-
	Transamerica Premier MDA01246TR	Wrapper	-	-
		Farmers Active Stable Value Fund		<u>\$ 270,029,769</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	03/02/2022	0.00	1,600,000		514,134
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	08/03/2022	0.00	500,000		160,656
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	12/07/2022	0.00	400,000		128,557
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	11/02/2022	0.00	1,100,000		353,393
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	04/06/2022	0.00	800,000		257,030
	CASH	Cash And Cash Equivalents		0.00	-		14,216
	CASH - BROKER	Cash And Cash Equivalents		0.00	-		(641,137)
	CASH COLLATERAL ICE CCP WELLS	Cash And Cash Equivalents	01/01/2049	0.00	132,000		132,000
	CASH COLLATERAL LCH CCP WELLS	Cash And Cash Equivalents	01/01/2049	0.00	514,000		514,000
	GOVT OF CANADA	Cash And Cash Equivalents	01/06/2022	0.00	4,418,000		3,497,517
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	02/28/2022	0.00	30,000,000		260,616
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	03/28/2022	0.00	130,000,000		1,129,255
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	02/07/2022	0.00	50,000,000		434,331
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	03/07/2022	0.00	390,000,000		3,388,122
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/17/2022	0.00	480,000,000		4,169,637
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/31/2022	0.00	170,000,000		1,476,707
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/11/2022	0.00	480,000,000		4,169,841
	LCH CCP CREDIT SUISSE CASH COL	Cash And Cash Equivalents	01/01/2049	0.00	36,000		36,000
	MSI CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.00	(20,000)		(20,000)
	NON-BASE CURRENCY	Cash And Cash Equivalents		0.00	-		63,583
	NON-BASE CURRENCY - BROKER	Cash And Cash Equivalents		0.00	-		(146,220)
	ROYAL BANK OF CA CASH COLL	Cash And Cash Equivalents	01/01/2049	0.02	(140,000)		(140,000)
	SWAP COLLATERAL WITH BANK OF	Cash And Cash Equivalents		0.00	648		648
	SWAP COLLATERAL WITH DEUTSCHE	Cash And Cash Equivalents		0.00	(8,750)		(8,750)
	SWAP COLLATERAL WITH JP MORGAN	Cash And Cash Equivalents		0.00	130,383		130,383
	SWAP/ISDA HSBC CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.02	(110,000)		(110,000)
	VAR MARGIN ON SWAPS	Cash And Cash Equivalents		0.00	-		554,505
	WELLS FARGO CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.00	400,000		400,000
	WELLS FARGO SECURITIES LLC CAS	Cash And Cash Equivalents	01/01/2049	0.00	125,000		125,000
	BARCLAYS GLOBAL INVS N A INVT	Commingled Funds		0.00	13,000,323		734,847,895
	10YR MINI JGB FUTURE (SGX)	Derivatives	03/11/2022	0.00	6		(1,928)
	90DAY EURO\$ FUTURE (CME)	Derivatives	03/14/2022	0.00	2		(800)
	90DAY EURO\$ FUTURE DEC 22	Derivatives	12/19/2022	0.00	(6)		(2,138)
	AUST 3YR BOND FUTURE (SFE)	Derivatives	03/15/2022	0.00	16		1,064
	AUSTRALIA GOV BOND REGS FWD	Derivatives	06/21/2051	0.02	366,000		226,425
	AUSTRALIAN 10YR BOND FUT (SFE)	Derivatives	03/15/2022	0.00	16		(3,076)
	CAD/USD SPOT OPTION 2022	Derivatives	02/11/2022	0.00	(470,000)		(4,109)
	CAN 5YR BOND FUTURE (MSE)	Derivatives	03/22/2022	0.00	(5)		(3,760)
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	02/18/2022	0.00	6		24
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	03/22/2022	0.00	5		(5,170)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP IRS P AU0006M	Derivatives	01/24/2022	0.00	(400,000)		(749)
	CCP IRS R 0.87% P US0003M	Derivatives	11/02/2022	0.00	(6,300,000)		(6,664)
	CCP IRS R 1.12% P US0003M	Derivatives	01/18/2022	0.00	(300,000)		(54)
	CCP IRS R 1.185% P US0003M	Derivatives	02/14/2022	0.00	(600,000)		(849)
	CCP IRS R 1.215% P US0003M	Derivatives	01/18/2022	0.00	(400,000)		(100)
	CCP IRS R 1.218% P US0003M	Derivatives	01/18/2022	0.00	(400,000)		(104)
	CCP IRS R 1.27% P US0003M	Derivatives	11/02/2022	0.00	(6,300,000)		(15,772)
	CCP IRS R 1.33% P US0003M	Derivatives	01/18/2022	0.00	(400,000)		(432)
	CCP IRS R 1.435% P US0003M	Derivatives	01/10/2022	0.00	(400,000)		(267)
	CCP IRS R 1.44% P US0003M	Derivatives	01/18/2022	0.00	(300,000)		(604)
	CCP IRS R 1.5% P CDOR 3M	Derivatives	06/17/2022	0.02	200,000		585
	CCP IRS R 1.518% P US0003M	Derivatives	01/18/2022	0.00	(400,000)		(1,342)
	CCP IRS R 1.535% P US0003M	Derivatives	01/18/2022	0.00	(400,000)		(1,171)
	CCP IRS R 1.585% P US0003M	Derivatives	02/14/2022	0.00	(600,000)		(1,295)
	CCP IRS R 1.63% P US0003M	Derivatives	01/18/2022	0.00	(400,000)		(505)
	CCP IRS R 1.735% P US0003M	Derivatives	01/10/2022	0.00	(400,000)		(267)
	CCP IRS R 1.77% P AUD006M	Derivatives	01/17/2022	0.00	(100,000)		(62)
	CCP IRS R 2.12% P AUD006M	Derivatives	01/17/2022	0.00	(100,000)		(196)
	CCP IRS R 2.32% P US0003M	Derivatives	01/25/2022	0.00	(350,000)		(20)
	CCP IRS R SONIA P 0.82%	Derivatives	12/16/2024	0.00	(800,000)		(4,156)
	CCP IRS R US0003M	Derivatives	04/26/2022	0.00	4,200,000		(335)
	CCP IRS R US0003M P US0001M	Derivatives	03/07/2024	0.00	700,000		331
	CCP IRS R USD-LIBOR-BBA 3M	Derivatives	06/19/2022	0.00	3,700,000		(193)
	CCP IRS R USD-LIBOR-BBA 3M	Derivatives	06/12/2022	0.00	700,000		3
	CCP IRS USD R 3ML-1ML 10.2 CME	Derivatives	10/04/2024	0.00	1,600,000		345
	CCP_CDS. SP UL BRITISH TELECOM	Derivatives	06/20/2028	0.01	100,000		(3,443)
	CCP_CDX. BP UL CDX.NA.HY.36 CM	Derivatives	06/20/2026	0.00	200,000		(18,044)
	CCP_CDX. SP UL CDX.EM.36 CME	Derivatives	12/20/2026	0.01	200,000		(8,040)
	CCP_CDX. SP UL CDX.NA.IG.37 CM	Derivatives	12/20/2031	0.01	700,000		6,756
	CCP_CDX. SP UL CDX.NA.IG.37 CM	Derivatives	12/20/2026	0.01	1,100,000		26,722
	CCP_CDX._BP UL CDX.NA.HY.34 CM	Derivatives	06/20/2025	0.05	(552,000)		(45,100)
	CCP_IFS. P UK RPI ALL ITEMS NS	Derivatives	11/15/2050	0.03	100,000		49,117
	CCP_IFS. P UK RPI ALL ITEMS NS	Derivatives	11/15/2050	0.03	100,000		45,261
	CCP_IFS. P UK RPI ALL ITEMS NS	Derivatives	11/15/2030	0.03	140,000		23,735
	CCP_IFS. P UK RPI ALL ITEMS NS	Derivatives	11/15/2030	0.03	140,000		24,874
	CCP_IFS. R UK RPI ALL ITEMS NS	Derivatives	04/15/2031	0.00	250,000		(34,004)
	CCP_IFS. R UK RPI ALL ITEMS NS	Derivatives	11/15/2040	0.00	480,000		(146,239)
	CCP_IFS. R UK RPI ALL ITEMS NS	Derivatives	03/15/2031	0.00	200,000		(24,799)
	CCP_IRS R US0003M	Derivatives	09/06/2024	0.00	1,800,000		(785)
	CCP_IRS R US0003M P US0001M	Derivatives	04/27/2023	0.00	2,500,000		(170)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS R US0003M P US0001M	Derivatives	09/27/2024	0.00	1,400,000		194
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/19/2029	0.03	200,000		7,090
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/17/2030	0.02	1,200,000		(29,732)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	12/18/2029	0.02	900,000		1,395
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	12/18/2048	0.03	100,000		10,731
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/17/2025	0.02	600,000		(4,435)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	03/03/2025	0.01	300,000		(3,928)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	03/03/2022	0.01	600,000		612
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/16/2026	0.01	400,000		(10,951)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	10/28/2023	0.02	2,000,000		3,032
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	11/14/2023	0.02	1,200,000		1,030
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	09/15/2026	-0.01	2,100,000		(27,179)
	CCP_IRS. P CNY-7D FIXING REPO	Derivatives	09/15/2026	0.03	3,900,000		10,540
	CCP_IRS. P CNY-7D FIXING REPO	Derivatives	09/15/2026	0.03	1,500,000		1,475
	CCP_IRS. P CZK-PRIBOR-PRBO 6M	Derivatives	01/30/2029	0.02	1,200,000		(5,449)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	11/17/2032	0.00	300,000		(16,457)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	03/16/2024	-0.01	100,000		(633)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	03/16/2032	0.00	6,500,000		(59,714)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	03/16/2027	0.00	5,260,000		(91,907)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	09/21/2027	0.00	6,600,000		(148,984)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	03/16/2024	0.00	1,500,000		(34,433)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	03/16/2032	0.01	550,000		(14,996)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	03/16/2027	0.01	200,000		(7,525)
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	Derivatives	06/19/2022	0.00	160,000,000		365
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	Derivatives	05/29/2022	0.00	120,000,000		227
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	Derivatives	03/17/2022	0.00	170,000,000		203
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	06/19/2029	0.00	160,000,000		12,271
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	12/15/2028	0.00	150,000,000		(1,326)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	03/17/2031	0.00	170,000,000		(16,031)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	11/29/2029	0.00	120,000,000		(4,568)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	06/19/2022	0.00	20,000,000		18
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	05/29/2022	0.00	17,000,000		(14)
	CCP_IRS. P MXN-TIIE-BANXICO 28	Derivatives	07/07/2025	0.05	3,500,000		(13,696)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	11/01/2023	0.03	2,000,000		6,192
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	12/15/2023	0.03	2,200,000		6,000
	CCP_IRS. P SEK-STIBOR-SIDE 3M	Derivatives	06/19/2029	0.01	1,500,000		1,761
	CCP_IRS. P USD-LIBOR-BBA 1M CM	Derivatives	03/18/2022	0.00	21,000,000		(37)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	01/15/2028	0.00	3,700,000		(218,638)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/15/2028	0.02	500,000		1,286
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	06/16/2026	0.01	1,500,000		(53,400)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	06/16/2051	0.01	200,000		(22,072)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/16/2022	0.01	3,000,000		7,047
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/15/2051	0.02	1,300,000		90,308
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/15/2031	0.02	2,200,000		37,367
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/16/2025	0.01	1,400,000		(14,727)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/15/2023	0.01	100,000		(779)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	10/04/2031	0.02	100,000		3,639
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	06/16/2028	0.01	400,000		(23,375)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/15/2026	0.01	400,000		(1,912)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	02/02/2051	0.01	300,000		(18,514)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2028	0.01	2,200,000		7,675
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2031	0.02	1,600,000		28,861
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/15/2027	0.01	100,000		(1,086)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2023	0.00	2,000,000		(18,030)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2026	0.01	600,000		(3,064)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/15/2032	0.01	200,000		(2,223)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	08/15/2031	0.01	1,500,000		(12,176)
	CCP_IRS. P ZAR-JIBAR-SAFEX 3M	Derivatives	06/20/2023	0.07	2,200,000		4,248
	CCP_IRS. R AUD-BBR-BBSW 6M CME	Derivatives	06/17/2030	0.00	300,000		11,511
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	11/17/2052	0.00	100,000		14,105
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	12/15/2035	-0.01	100,000		183
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	05/27/2050	0.00	50,000		7,021
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	03/16/2052	0.00	1,700,000		(10,313)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	09/21/2052	0.00	50,000		(85)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	01/27/2032	-0.01	400,000		5,217
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	03/16/2052	0.00	250,000		7,605
	CCP_IRS. R JPY-LIBOR-BBA 6M CM	Derivatives	06/19/2022	0.00	20,000,000		46
	CCP_IRS. R JPY-LIBOR-BBA 6M CM	Derivatives	05/29/2022	0.00	17,000,000		(31)
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	06/19/2049	0.00	20,000,000		(1,333)
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	11/29/2049	0.00	17,000,000		8,161
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	12/15/2051	0.00	18,000,000		4,782
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	12/15/2031	0.00	110,000,000		2,537
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	06/19/2022	0.00	160,000,000		147
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	08/13/2051	0.00	10,000,000		2,591
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	08/17/2031	0.00	10,000,000		579
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	05/29/2022	0.00	120,000,000		100
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	03/17/2022	0.00	170,000,000		77
	CCP_IRS. R SGD-SIBOR-REUTERS 6	Derivatives	09/15/2031	0.00	300,000		3,537
	CCP_IRS. R SGD-SORA-COMPOUND C	Derivatives	12/15/2031	0.00	400,000		(1,877)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	06/16/2031	0.00	300,000		21,518

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	01/15/2030	0.00	400,000		(15,279)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	08/21/2023	0.00	1,300,000		(11,023)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	08/25/2024	0.00	1,050,000		(5,669)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	08/31/2024	0.00	1,050,000		(4,382)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/16/2030	0.00	200,000		9,110
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/16/2050	0.00	400,000		43,810
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	03/30/2051	0.00	600,000		80,297
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	03/30/2031	0.00	5,220,000		360,467
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	03/30/2026	0.00	550,000		20,416
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	06/15/2051	0.00	100,000		(5,327)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	06/22/2051	0.00	100,000		(5,211)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	06/23/2051	0.00	200,000		(12,007)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	07/15/2031	0.00	100,000		425
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/15/2026	0.00	6,100,000		30,367
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	07/19/2031	0.00	500,000		8,344
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	01/27/2052	0.00	50,000		1,104
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/15/2026	0.00	800,000		4,223
	CCP_OIS. P BRL-CDI 1D CME	Derivatives	01/03/2022	0.03	7,200,000		(14,540)
	CCP_OIS. R JPY-TONA-OIS-COMPOU	Derivatives	12/15/2023	0.00	481,000,000		(2,866)
	CCP_ZCS. P USD-SOFR-COMPOUND C	Derivatives	12/31/2023	0.01	7,000,000		(5,840)
	CCP_ZCS. R BRL-CDI 1D CME	Derivatives	01/03/2022	0.00	7,491,000		1,272
	CCS AUD R US3ML +29.75 MYC	Derivatives	10/14/2030	0.00	200,000		147,757
	CCS AUD R US3ML-AUD3MBBSW+29	Derivatives	01/04/2031	0.00	700,000		2,324
	CCS AUD R US3ML-AUD3ML+42.25	Derivatives	08/01/2029	0.00	700,000		(3,027)
	CCS R US3ML-AUD3MBBSW+42	Derivatives	07/31/2029	0.00	600,000		5,805
	CCS USD P US3ML MYC +29.75 MYC	Derivatives	10/14/2030	0.00	(143,680)		(149,964)
	CCS USD P US3ML-AUD3MBBSW+29	Derivatives	01/04/2031	0.00	(527,380)		(6,393)
	CCS USD P US3ML-AUD3MBBSW+42	Derivatives	07/31/2029	0.00	(414,000)		(5,183)
	CCS USD P US3ML-AUD3ML+42.25	Derivatives	08/01/2029	0.00	(483,000)		(6,048)
	CDS BP UL JAPAN	Derivatives	06/20/2022	0.00	1,000,000		(4,597)
	CDS BP UL PEOPLE'S REPUBLIC O	Derivatives	06/20/2023	0.00	400,000		(5,246)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	06/20/2023	0.00	900,000		(11,990)
	CDS SP UL REPUBLIC OF ITALY	Derivatives	06/20/2025	0.01	200,000		2,156
	CDX SP CDX.NA.HY.36.1 5YR	Derivatives	01/19/2022	0.00	(100,000)		(27)
	CDX SP CDX.NA.IG.36.1 5YR	Derivatives	01/19/2022	0.00	(100,000)		(2)
	CDX SP ITRX.EUR.36 5YR	Derivatives	04/20/2022	0.00	(300,000)		(213)
	CDX SP ITRX.EUR.36 5YR	Derivatives	01/19/2022	0.00	(700,000)		(53)
	CDX SP ITRX.EUR.36 5YR	Derivatives	03/16/2022	0.00	(1,500,000)		(573)
	CDX SP ITRX.EUR.36 5YR	Derivatives	02/16/2022	0.00	(200,000)		(46)
	CDX SP ITRX.EUR.XOVER.36.1 5YR	Derivatives	01/19/2022	0.00	(100,000)		(31)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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	CDX SP ITRX.EUR.XOVER.36.1 5YR	Derivatives	03/16/2022	0.00	(100,000)		(197)
	CDX SP ITRX.EUR.XOVER.36.1 5YR	Derivatives	02/16/2022	0.00	(100,000)		(106)
	CDX_SP CDX.NA.IG.37.1 5YR	Derivatives	04/20/2022	0.00	(1,800,000)		(1,111)
	CDX_SP CDX.NA.IG.37.1 5YR	Derivatives	01/19/2022	0.00	(700,000)		(28)
	CDX_SP CDX.NA.IG.37.1 5YR	Derivatives	03/16/2022	0.00	(800,000)		(202)
	EURO\$ 1YR MID-CRV FUT DEC 22	Derivatives	12/16/2022	0.00	(3)		(1,463)
	EURO\$ 1YR MID-CRV FUTURE DEC 2	Derivatives	12/16/2022	0.00	(3)		(1,500)
	EURO-BOBL FUT (EUX) MAR 22	Derivatives	02/18/2022	0.00	30		171
	EURO-BOBL FUTURE (EUX)	Derivatives	03/08/2022	0.00	(98)		93,990
	EURO-BTP FUTURE (EUX)	Derivatives	03/08/2022	0.00	35		(88,133)
	EURO-BUND FUTURE (EUX)	Derivatives	03/08/2022	0.00	(34)		119,224
	EURO-BUND FUTURE MAR 22	Derivatives	02/18/2022	0.00	31		353
	EURO-BUXL 30Y BND FUTURE (EUX)	Derivatives	03/08/2022	0.00	(11)		133,780
	EURO-OAT FUT (EUX) MAR 22	Derivatives	02/18/2022	0.00	23		262
	EURO-OAT FUTURE (EUX)	Derivatives	03/08/2022	0.00	(21)		53,448
	EUROPEAN UNION REGS BND FWD	Derivatives	07/06/2051	0.01	76,000		90,374
	EURO-SCHATZ FUTURE (EUX)	Derivatives	03/08/2022	0.00	45		(6,402)
	FRENCH REPUBLIC GOV 144A BND	Derivatives	05/25/2052	0.00	(520,000)		(576,744)
	INF FLR US @10-08-21-1Y	Derivatives	10/08/2022	0.00	(750,000)		(1)
	INT FLR US @ 0 10 07 21	Derivatives	10/07/2022	0.00	(1,500,000)		(1)
	IRS BASIS P US0001M R US0003M	Derivatives	06/12/2022	0.00	900,000		(52)
	IRS P KRW-CD 91D 3M	Derivatives	12/15/2026	0.02	1,340,859,000		7,496
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	03/20/2029	0.02	914,000,000		(2,093)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	12/15/2031	0.02	454,578,000		(9,358)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	03/18/2025	0.03	640,000,000		15,712
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	12/21/2036	0.01	75,000,000		(4,242)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	06/15/2036	0.02	291,350,000		7,601
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	09/19/2048	0.02	192,250,000		25,150
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	09/18/2029	0.01	397,040,000		(11,453)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	12/15/2026	0.02	1,315,292		(6)
	IRS R -0.1% P EUR006M	Derivatives	02/10/2022	0.00	(1,000,000)		(1,051)
	IRS R 0.40000% P EUR006M	Derivatives	01/25/2022	0.00	1,100,000		3,271
	IRS R 0.40000% P US0003M	Derivatives	01/25/2022	0.00	1,200,000		3,569
	IRS R 0.451% P EUR006M	Derivatives	05/23/2025	0.00	(200,000)		(27,744)
	IRS R 1.27000% P US0003M	Derivatives	01/10/2022	0.00	(1,000,000)		(661)
	IRS R 1.33000% P US0003M	Derivatives	01/24/2022	0.00	(100,000)		(151)
	IRS R 1.37600% P US0003M	Derivatives	01/10/2022	0.00	(400,000)		(393)
	IRS R 1.57000% P US0003M	Derivatives	01/10/2022	0.00	(1,000,000)		(193)
	IRS R 1.63000% P US0003M	Derivatives	01/24/2022	0.00	(100,000)		(185)
	IRS R 1.67600% P US0003M	Derivatives	01/10/2022	0.00	(400,000)		(97)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
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	IRS R MYR-KLIBOR 3M	Derivatives	03/16/2032	0.00	3,100,000		(9,799)
	IRS R MYR-KLIBOR 3M	Derivatives	03/16/2027	0.00	1,500,000		(524)
	JPN 10Y BOND FUTURE (OSE)	Derivatives	03/14/2022	0.00	(1)		2,779
	LONG GILT FUTURE (ICF)	Derivatives	03/29/2022	0.00	(31)		84,748
	US 10YR NOTE FUTURE (CBT)	Derivatives	03/22/2022	0.00	(17)		23,813
	US 10YR ULTRA FUTURE (CBT)	Derivatives	03/22/2022	0.00	(3)		454,844
	US 2YR NOTE FUT (CBT) MAR 22	Derivatives	01/21/2022	0.00	40		280
	US 2YR TREAS NTS FUT (CBT)	Derivatives	03/31/2022	0.00	(185)		24,539
	US 5YR NOTE FUTURE (CBT)	Derivatives	03/31/2022	0.00	60		(15,305)
	US LONG BOND FUTURE (CBT)	Derivatives	03/22/2022	0.00	(3)		(4,711)
	US TREAS BD PRIN STRIP BD FWD	Derivatives	11/15/2050	0.00	1,351,000		793,179
	US ULTRA BOND FUTURE (CBT)	Derivatives	03/22/2022	0.00	31		(21,423)
	1ST SOURCE CORP	Common Stocks		0.00	19,686		976,426
	ACCO BRANDS CORP	Common Stocks		0.00	139,328		1,150,849
	ACI WORLDWIDE INC	Common Stocks		0.00	28,763		998,076
	ADYEN NV	Common Stocks		0.00	1,665		4,376,682
	AIA GROUP LTD	Common Stocks		0.00	315,000		3,175,737
	AIR LEASE CORP	Common Stocks		0.00	23,491		1,039,007
	AIR LIQUIDE SA	Common Stocks		0.00	24,300		4,236,839
	AIRBUS SE	Common Stocks		0.00	16,780		2,144,078
	AKZO NOBEL NV	Common Stocks		0.00	15,640		1,716,330
	ALBANY INTERNATIONAL CORP	Common Stocks		0.00	4,681		414,034
	ALEXANDER & BALDWIN INC	Common Stocks		0.00	61,684		1,547,652
	ALLIANZ SE	Common Stocks		0.00	18,016		4,254,291
	ALLSCRIPTS HEALTHCARE SOLUTION	Common Stocks		0.00	94,118		1,736,477
	AMERICAN WOODMARK CORP	Common Stocks		0.00	16,154		1,053,241
	ANTOFAGASTA PLC	Common Stocks		0.00	63,980		1,159,913
	APRIA INC	Common Stocks		0.00	23,101		753,093
	ARGO GROUP INTERNATIONAL HOLDI	Common Stocks		0.00	13,874		806,218
	ASHTAD GROUP PLC	Common Stocks		0.00	62,920		5,063,891
	ASML HOLDING NV	Common Stocks		0.00	5,490		4,412,089
	ASSURED GUARANTY LTD	Common Stocks		0.00	20,988		1,053,598
	ASTRAZENECA PLC	Common Stocks		0.00	54,440		6,398,832
	ATLANTIC UNION BANKSHARES CORP	Common Stocks		0.00	38,913		1,451,066
	ATLASSIAN CORP PLC	Common Stocks		0.00	7,780		2,966,436
	AUTOSTORE HOLDINGS LTD	Common Stocks		0.00	256,406		1,011,429
	AXA SA	Common Stocks		0.00	122,290		3,641,501
	BANC OF CALIFORNIA INC	Common Stocks		0.00	92,838		1,821,482
	BANCO SANTANDER SA	Common Stocks		0.00	1,395,543		4,666,607
	BELDEN INC	Common Stocks		0.00	24,919		1,637,926

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

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*	BLACKROCK INSTL TR CO N A INVT	Common Stocks		0.00	1,364,754		13,577,668
*	BLACKROCK INSTL TR CO N A INVT	Common Stocks		0.00	4,033,228		71,305,857
	BOUYGUES SA	Common Stocks		0.00	39,258		1,405,846
	BP PLC	Common Stocks		0.00	971,657		4,349,581
	BRANDYWINE REALTY TRUST	Common Stocks		0.00	97,222		1,304,719
	BRENNTAG SE	Common Stocks		0.00	19,180		1,735,759
	BRIGHTVIEW HOLDINGS INC	Common Stocks		0.00	60,978		858,570
	BURBERRY GROUP PLC	Common Stocks		0.00	73,350		1,805,666
	BUREAU VERITAS SA	Common Stocks		0.00	66,250		2,198,407
	C&C GROUP PLC	Common Stocks		0.00	282,846		1,332,951
	CADENCE BANK	Common Stocks		0.00	36,176		1,077,683
	CAPGEMINI SE	Common Stocks		0.00	20,160		4,940,543
	CARLSBERG AS	Common Stocks		0.00	13,210		2,281,365
	CBIZ INC	Common Stocks		0.00	31,627		1,237,248
	CDK GLOBAL INC	Common Stocks		0.00	37,423		1,562,036
	CELLNEX TELECOM SA	Common Stocks		0.00	68,911		4,010,751
	CENTERSPACE	Common Stocks		0.00	8,915		988,674
	CHINA MOBILE LTD	Common Stocks		0.00	482,000		2,893,372
	CIE DE SAINT-GOBAIN	Common Stocks		0.00	50,159		3,529,115
	CK HUTCHISON HOLDINGS LTD	Common Stocks		0.00	739,000		4,767,864
	CONTINENTAL AG	Common Stocks		0.00	38,441		4,070,313
	CORPORATE OFFICE PROPERTIES TR	Common Stocks		0.00	26,705		746,939
	CRANSWICK PLC	Common Stocks		0.00	23,673		1,187,005
	CRH PLC	Common Stocks		0.00	60,060		3,177,327
	CSL LTD	Common Stocks		0.00	21,970		4,643,754
	CTS CORP	Common Stocks		0.00	41,657		1,529,645
	DASSAULT SYST SHS	Common Stocks		0.00	43,750		2,602,553
	DAVIDE CAMPARI-MILANO NV	Common Stocks		0.00	210,900		3,083,085
	DENSO CORP	Common Stocks		0.00	32,600		2,697,629
	DORIAN LPG LTD	Common Stocks		0.00	84,463		1,071,835
	DSV A/S	Common Stocks		0.00	6,194		1,446,632
	EASTERN BANKSHARES INC	Common Stocks		0.00	45,847		924,734
	EDENRED	Common Stocks		0.00	36,728		1,694,491
	ELEMENT SOLUTIONS INC	Common Stocks		0.00	86,863		2,109,034
	ENEL SPA	Common Stocks		0.00	772,121		6,186,783
	ENI SPA	Common Stocks		0.00	260,430		3,619,087
	EPIROC AB	Common Stocks		0.00	139,560		3,532,989
	ERSTE GROUP BANK AG	Common Stocks		0.00	22,620		1,063,665
	EVONIK INDUSTRIES AG	Common Stocks		0.00	109,060		3,530,936
	EXLSERVICE HOLDINGS INC	Common Stocks		0.00	5,394		780,889

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	FERRARI NV	Common Stocks		0.00	12,060		3,120,079
	FIRST BUSEY CORP	Common Stocks		0.00	50,186		1,361,044
	FIRST MIDWEST BANCORP INC/IL	Common Stocks		0.00	80,764		1,654,047
	FLUSHING FINANCIAL CORP	Common Stocks		0.00	63,067		1,532,528
	FOOD & LIFE COS LTD	Common Stocks		0.00	69,900		2,640,485
	FUJIFILM HOLDINGS CORP	Common Stocks		0.00	57,700		4,272,070
	GATX CORP	Common Stocks		0.00	12,370		1,288,830
	GENTHERM INC	Common Stocks		0.00	5,988		520,357
	GREAT WESTERN BANCORP INC	Common Stocks		0.00	50,764		1,723,945
	GSK PLC	Common Stocks		0.00	293,591		6,388,714
	HAEMONETICS CORP	Common Stocks		0.00	27,713		1,469,898
	HANCOCK WHITNEY CORP	Common Stocks		0.00	32,709		1,636,104
	HB FULLER CO	Common Stocks		0.00	12,991		1,052,271
	HEXAGON AB	Common Stocks		0.00	148,890		2,362,315
	HEXCEL CORP	Common Stocks		0.00	22,211		1,150,530
	HITACHI LTD	Common Stocks		0.00	26,800		1,449,907
	HONDA MOTOR CO LTD	Common Stocks		0.00	190,200		5,334,949
	HONG KONG EXCHANGES & CLEARING	Common Stocks		0.00	43,800		2,558,460
	HOSTESS BRANDS INC	Common Stocks		0.00	51,662		1,054,938
	HOYA CORP	Common Stocks		0.00	17,700		2,629,908
	HSBC HOLDINGS PLC	Common Stocks		0.00	1,007,200		6,058,987
	HURON CONSULTING GROUP INC	Common Stocks		0.00	32,463		1,619,904
	IBERDROLA SA	Common Stocks		0.00	356,257		4,217,460
	ICF INTERNATIONAL INC	Common Stocks		0.00	14,154		1,451,493
	ICU MEDICAL INC	Common Stocks		0.00	2,181		517,639
	IMPERIAL BRANDS PLC	Common Stocks		0.00	183,343		4,014,237
	INFINEON TECHNOLOGIES AG	Common Stocks		0.00	79,275		3,674,576
	ING GROEP NV	Common Stocks		0.00	172,030		2,394,933
	INTERNATIONAL BANCSHARES CORP	Common Stocks		0.00	37,391		1,585,004
	JSR CORP	Common Stocks		0.00	43,700		1,660,262
	KBC GROUP NV	Common Stocks		0.00	56,010		4,806,392
	KEMPER CORP	Common Stocks		0.00	25,902		1,522,779
	KEYENCE CORP	Common Stocks		0.00	7,400		4,644,801
	KINGFISHER PLC	Common Stocks		0.00	1,063,800		4,874,443
	KOBE BUSSAN CO LTD	Common Stocks		0.00	61,000		2,359,906
	KONINKLIJKE DSM NV	Common Stocks		0.00	16,503		3,715,908
	KONTOOR BRANDS INC	Common Stocks		0.00	28,865		1,479,331
	KORNIT DIGITAL LTD	Common Stocks		0.00	18,579		2,828,653
	KYOCERA CORP	Common Stocks		0.00	79,200		4,942,994
	LANTHEUS HOLDINGS INC	Common Stocks		0.00	30,777		889,148

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	LHC GROUP INC	Common Stocks		0.00	3,100		425,413
	LLOYDS BANKING GROUP PLC	Common Stocks		0.00	8,976,078		5,811,356
	LONDON STOCK EXCHANGE GROUP PL	Common Stocks		0.00	24,500		2,299,653
	LONZA GROUP AG	Common Stocks		0.00	5,680		4,747,723
	L'OREAL SA	Common Stocks		0.00	6,910		3,276,415
	LUXFER HOLDINGS PLC	Common Stocks		0.00	68,554		1,323,778
	LVMH MOET HENNESSY LOUIS VUITT	Common Stocks		0.00	6,740		5,572,257
	LXP INDUSTRIAL TRUST	Common Stocks		0.00	63,830		997,025
	MEDNAX INC	Common Stocks		0.00	43,641		1,187,472
	MERCEDES-BENZ GROUP AG	Common Stocks		0.00	32,820		2,522,655
	MITSUBISHI ELECTRIC CORP	Common Stocks		0.00	366,600		4,643,186
	MONOTARO CO LTD	Common Stocks		0.00	105,400		1,897,392
	MONRO INC	Common Stocks		0.00	19,509		1,136,789
	NATUS MEDICAL INC	Common Stocks		0.00	9,400		223,062
	NATWEST GROUP PLC	Common Stocks		0.00	1,406,710		4,300,304
	NEENAH INC	Common Stocks		0.00	32,993		1,526,916
	NESTE OYJ	Common Stocks		0.00	31,830		1,569,505
	NEW JERSEY RESOURCES CORP	Common Stocks		0.00	28,361		1,164,503
	NEXTDC LTD	Common Stocks		0.00	136,224		1,266,743
	NIPPON TELEGRAPH & TELEPHONE C	Common Stocks		0.00	214,500		5,867,527
	NMI HOLDINGS INC	Common Stocks		0.00	45,856		1,001,954
	NORTHWEST BANCSHARES INC	Common Stocks		0.00	69,074		978,088
	NOVARTIS AG	Common Stocks		0.00	71,175		6,271,118
	NOVO NORDISK A/S	Common Stocks		0.00	43,660		4,906,556
	OBIC CO LTD	Common Stocks		0.00	9,600		1,800,703
	ON HOLDING AG	Common Stocks		0.00	49,043		1,854,316
	ORION ENGINEERED CARBONS SA	Common Stocks		0.00	72,745		1,335,598
	OWENS & MINOR INC	Common Stocks		0.00	38,147		1,659,395
	PANDORA A/S	Common Stocks		0.00	18,160		2,264,082
	PARTNERS GROUP HOLDING AG	Common Stocks		0.00	3,810		6,324,562
	PERNOD RICARD SA	Common Stocks		0.00	12,070		2,903,050
	PHYSICIANS REALTY TRUST	Common Stocks		0.00	73,030		1,375,155
	PIEDMONT OFFICE REALTY TRUST I	Common Stocks		0.00	71,765		1,319,041
	PORTLAND GENERAL ELECTRIC CO	Common Stocks		0.00	30,301		1,603,529
	POTLATCHDELTIC CORP	Common Stocks		0.00	15,794		951,115
	PRIMORIS SERVICES CORP	Common Stocks		0.00	40,345		967,473
	PROASSURANCE CORP	Common Stocks		0.00	42,242		1,068,723
	PROGRESS SOFTWARE CORP	Common Stocks		0.00	23,692		1,143,613
	PRYSMIAN SPA	Common Stocks		0.00	42,320		1,593,462
	PUMA SE	Common Stocks		0.00	32,600		3,985,317

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

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	RECKITT BENCKISER GROUP PLC	Common Stocks		0.00	37,094		3,186,346
	RECRUIT HOLDINGS CO LTD	Common Stocks		0.00	78,800		4,770,905
	RED ELECTRICA CORP SA	Common Stocks		0.00	31,198		674,976
	REMY COINTREAU SA	Common Stocks		0.00	14,910		3,628,510
	ROYAL DUTCH SHELL PLC	Common Stocks		0.00	147,295		3,234,500
	RPT REALTY	Common Stocks		0.00	109,654		1,467,171
	SAFRAN SA	Common Stocks		0.00	16,170		1,979,708
	SANOFI	Common Stocks		0.00	54,418		5,481,698
	SCHNEIDER ELECTRIC SE	Common Stocks		0.00	34,420		6,750,502
	SCIENCE APPLICATIONS INTERNATI	Common Stocks		0.00	17,080		1,427,717
	SEA LTD	Common Stocks		0.00	4,700		1,051,437
	SECOM CO LTD	Common Stocks		0.00	11,200		776,720
	SEGRO PLC	Common Stocks		0.00	154,850		3,012,866
	SHELL PLC	Common Stocks		0.00	86,563		1,902,187
	SIG GROUP AG	Common Stocks		0.00	106,000		2,961,927
	SIKA AG	Common Stocks		0.00	12,696		5,297,722
	SINGAPORE TELECOMMUNICATIONS L	Common Stocks		0.00	1,028,300		1,769,578
	SIRIUSPOINT LTD	Common Stocks		0.00	103,685		842,959
	SLR INVESTMENT CORP	Common Stocks		0.00	39,939		736,076
	SNAM SPA	Common Stocks		0.00	816,083		4,918,663
	SONY GROUP CORP	Common Stocks		0.00	94,500		11,878,664
	SP PLUS CORP	Common Stocks		0.00	44,626		1,259,346
	SPECTRUM BRANDS HOLDINGS INC	Common Stocks		0.00	23,062		2,345,867
	SPIRE INC	Common Stocks		0.00	17,905		1,167,764
	SSE PLC	Common Stocks		0.00	277,808		6,204,808
	STELLANTIS NV	Common Stocks		0.00	100,371		1,903,659
	SYMRISE AG	Common Stocks		0.00	23,620		3,499,945
	SYNOVUS FINANCIAL CORP	Common Stocks		0.00	37,970		1,817,624
	TAIWAN SEMICONDUCTOR MANUFACTU	Common Stocks		0.00	37,036		4,455,801
	TAKEDA PHARMACEUTICAL CO LTD	Common Stocks		0.00	178,600		4,865,340
	TECHTRONIC INDUSTRIES CO LTD	Common Stocks		0.00	87,500		1,741,852
	TELEPERFORMANCE	Common Stocks		0.00	7,520		3,352,284
	TELIA CO AB	Common Stocks		0.00	1,045,843		4,089,760
	TERUMO CORP	Common Stocks		0.00	52,300		2,207,269
	TESCO PLC	Common Stocks		0.00	1,343,012		5,273,405
	THERMON GROUP HOLDINGS INC	Common Stocks		0.00	53,181		900,354
	TOKIO MARINE HOLDINGS INC	Common Stocks		0.00	92,200		5,117,819
	TRI POINTE HOMES INC	Common Stocks		0.00	52,024		1,450,949
	TRIMAS CORP	Common Stocks		0.00	66,202		2,449,474
	TYMAN PLC	Common Stocks		0.00	363,694		1,967,958

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

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	UNIFIRST CORP/MA	Common Stocks		0.00	4,866		1,023,806
	UNITED OVERSEAS BANK LTD	Common Stocks		0.00	289,138		5,769,248
	UNIVERSAL MUSIC GROUP NV	Common Stocks		0.00	87,460		2,464,607
	VISTEON CORP	Common Stocks		0.00	11,486		1,276,554
	WH GROUP LTD	Common Stocks		0.00	4,328,334		2,714,820
	WHITBREAD PLC	Common Stocks		0.00	42,760		1,734,593
	WHITE MOUNTAINS INSURANCE GROU	Common Stocks		0.00	1,372		1,391,071
	WIDEPENWEST INC	Common Stocks		0.00	59,019		1,270,089
	WIZZ AIR HOLDINGS PLC	Common Stocks		0.00	55,120		3,126,647
	WNS HOLDINGS LTD	Common Stocks		0.00	13,351		1,177,825
	WPP PLC	Common Stocks		0.00	292,701		4,438,245
	WYNDHAM HOTELS & RESORTS INC	Common Stocks		0.00	9,645		864,674
	XERO LTD	Common Stocks		0.00	14,310		1,471,548
	BANK OF AMERICA CORP	Preferred Stocks	12/31/2049	0.06	100,000		111,250
	AFFIRM ASSET SECURIT Z2 A 144A	Asset-Backed Security	11/16/2026	0.01	505,000		502,980
	AMERICREDIT AUTOMOBILE RE 1 A2	Asset-Backed Security	06/18/2024	0.00	145,455		145,412
	BHG SECURITIZATION TR B A 144A	Asset-Backed Security	10/17/2034	0.01	90,738		90,205
	CFMT 2021-AL1 LLC AL1 B 144A	Asset-Backed Security	09/22/2031	0.01	388,594		387,397
	CHESAPEAKE FUNDING 1A A1 144A	Asset-Backed Security	04/15/2033	0.00	207,866		206,934
	CHESAPEAKE FUNDING 1A A1 144A	Asset-Backed Security	04/15/2031	0.03	319,588		321,948
	CREDIT ACCEPTANCE AU 2A A 144A	Asset-Backed Security	02/15/2030	0.01	300,000		298,206
	CREDIT ACCEPTANCE AU 3A A 144A	Asset-Backed Security	05/15/2030	0.01	250,000		247,951
	DRIVE AUTO RECEIVABLES TRU 2 D	Asset-Backed Security	08/15/2024	0.04	223,097		225,893
	EXETER AUTOMOBILE RE 2A B 144A	Asset-Backed Security	07/15/2024	0.02	184,299		184,701
	EXETER AUTOMOBILE RECEIVA 1A B	Asset-Backed Security	02/18/2025	0.01	815,000		814,013
	FLAGSHIP CREDIT AUTO 1 A 144A	Asset-Backed Security	06/16/2025	0.00	435,818		434,832
	FORD CREDIT FLOORPLAN MAST 1 D	Asset-Backed Security	09/15/2025	0.02	150,000		151,503
	GLS AUTO RECEIVABLES 2A A 144A	Asset-Backed Security	11/15/2024	0.00	243,543		243,089
	GSAMP TRUST 2006-NC1 NC1 A3	Asset-Backed Security	02/25/2036	0.01	37,345		37,302
	MARLETTE FUNDING TRU 1A A 144A	Asset-Backed Security	06/16/2031	0.01	49,823		49,811
	MARLETTE FUNDING TRU 3A A 144A	Asset-Backed Security	12/15/2031	0.01	255,460		254,713
	MARLETTE FUNDING TRU 4A A 144A	Asset-Backed Security	12/17/2029	0.02	14,935		14,956
	NISSAN AUTO LEASE TRUST 2 A A4	Asset-Backed Security	04/15/2025	0.02	775,000		780,248
	ONEMAIN FINANCIAL IS 1A A 144A	Asset-Backed Security	02/14/2031	0.03	172,659		172,729
	RASC SERIES 2005-AHL2 AHL2 M1	Asset-Backed Security	10/25/2035	0.01	116,874		116,708
	SOFI CONSUMER LOAN PR 1 A 144A	Asset-Backed Security	01/25/2029	0.02	37,744		37,891
	SOFI CONSUMER LOAN PR 4 A 144A	Asset-Backed Security	08/25/2028	0.02	11,395		11,407
	TERWIN MORTGAGE TRUST S 6HE A1	Asset-Backed Security	11/25/2033	0.01	2,587		2,529
	TOWD POINT MORTGA HY3 A1A 144A	Asset-Backed Security	10/25/2059	0.01	144,787		145,474
	UPSTART SECURITIZATIO 2 A 144A	Asset-Backed Security	06/20/2031	0.01	160,083		159,756

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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	WESTLAKE AUTOMOBILE 3A A2 144A	Asset-Backed Security	05/15/2024	0.01	385,992		386,075
	WHEELS SPV 2 LLC 1A A 144A	Asset-Backed Security	08/20/2029	0.00	701,851		702,227
	ALBA 2006-2 PLC 2 A3B REGS	Commercial Mortgage-Backed Securities	12/15/2038	0.00	177,900		195,942
	BBCMS MORTGAGE TRUST 201 C2 A5	Commercial Mortgage-Backed Securities	12/15/2051	0.04	200,000		227,153
	CITIGROUP COMMERCIAL MOR C1 A4	Commercial Mortgage-Backed Securities	05/10/2049	0.03	200,000		210,724
	EUROSAIL-UK 2007-2 2X A3C REGS	Commercial Mortgage-Backed Securities	03/13/2045	0.00	79,815		106,703
	LUDGATE FUNDING PL W1X A1 REGS	Commercial Mortgage-Backed Securities	01/01/2061	0.01	157,887		210,380
	NEWGATE FUNDING PL 3X A2B REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.00	97,788		108,855
	NEWGATE FUNDING PL 3X A3A REGS	Commercial Mortgage-Backed Securities	12/01/2050	0.00	154,785		202,497
	NEWGATE FUNDING PLC 3X A3 REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.01	48,529		65,008
	RIPON MORTGAGES PLC 1X A1 REGS	Commercial Mortgage-Backed Securities	08/20/2056	0.01	112,170		151,976
	RIPON MORTGAGES PLC 1X A2 REGS	Commercial Mortgage-Backed Securities	08/20/2056	0.01	280,426		379,940
	RMAC SECURITIES NS3X A2A REGS	Commercial Mortgage-Backed Securities	06/12/2044	0.00	109,017		142,898
	TOWD POINT MORTGAG A14X A REGS	Commercial Mortgage-Backed Securities	05/20/2045	0.01	178,068		241,670
	BWAY 2021-1450 MOR 1450 A 144A	Collateralized Mortgage Obligation	09/15/2036	0.01	200,000		197,781
	CITIGROUP MORTGA INV1 A3A 144A	Collateralized Mortgage Obligation	05/25/2051	0.03	377,851		378,501
	CITIGROUP MORTGA INV2 A3A 144A	Collateralized Mortgage Obligation	05/25/2051	0.03	96,751		96,734
	CITIGROUP MORTGA INV3 A11 144A	Collateralized Mortgage Obligation	05/25/2051	0.01	95,789		95,430
	CSMC 2021-RPL2TR RPL2 A1A 144A	Collateralized Mortgage Obligation	01/25/2060	0.01	160,885		156,715
	DROP MORTGAGE TRUS FILE A 144A	Collateralized Mortgage Obligation	04/15/2026	0.01	200,000		200,061
*	EXTENDED STAY AMERI ESH A 144A	Collateralized Mortgage Obligation	07/15/2038	0.01	198,965		199,227
	GS MORTGAGE-BACKE INV1 A2 144A	Collateralized Mortgage Obligation	12/25/2051	0.03	95,970		96,135
	JP MORGAN CHASE CO FL12 A 144A	Collateralized Mortgage Obligation	12/15/2031	0.02	141,981		140,701
	MILL CITY MORTGAGE GS2 A1 144A	Collateralized Mortgage Obligation	08/25/2059	0.03	115,030		116,821
	NEW RESIDENTIAL M RPL1 A1 144A	Collateralized Mortgage Obligation	11/25/2059	0.03	132,798		134,990
	NEW RESIDENTIAL M RPL3 A1 144A	Collateralized Mortgage Obligation	07/25/2059	0.03	197,629		201,256
	ONE NEW YORK PLAZA 1NYP A 144A	Collateralized Mortgage Obligation	01/15/2036	0.01	200,000		199,606
	THORNBURG MORTGAGE SECURI 6 A1	Collateralized Mortgage Obligation	12/25/2033	0.01	37,246		38,136
	ABBVIE INC	Corporate Bonds	11/21/2049	0.04	84,000		100,702
	ABBVIE INC	Corporate Bonds	05/14/2045	0.05	66,000		82,133
	ABBVIE INC	Corporate Bonds	11/21/2039	0.04	50,000		57,635
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2026	0.02	150,000		151,329
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2028	0.03	150,000		152,251
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2033	0.03	200,000		203,890
	AETNA INC	Corporate Bonds	11/15/2022	0.03	200,000		202,602
	AIA GROUP LTD REGS	Corporate Bonds	09/09/2033	0.01	100,000		111,889
	AIRBUS SE REGS	Corporate Bonds	04/07/2032	0.02	150,000		193,762
	AIRBUS SE REGS	Corporate Bonds	06/09/2040	0.02	100,000		126,902
	ALCON FINANCE CORP 144A	Corporate Bonds	05/27/2030	0.03	200,000		202,034
	ALLY FINANCIAL INC	Corporate Bonds	11/01/2031	0.08	400,000		562,681

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

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	AMAZON.COM INC	Corporate Bonds	05/12/2041	0.03	125,000		130,105
	AMERICAN HONDA FINANCE CORP	Corporate Bonds	01/10/2023	0.02	500,000		507,396
	AMERICAN HONDA FINANCE CORP	Corporate Bonds	11/25/2026	0.01	125,000		163,320
	AMERICAN INTERNATIONAL GROUP I	Corporate Bonds	04/01/2048	0.05	15,000		19,169
	AMERICAN INTERNATIONAL GROUP I	Corporate Bonds	06/30/2025	0.03	75,000		77,365
	AMERICAN INTERNATIONAL GROUP I	Corporate Bonds	07/10/2045	0.05	25,000		32,132
	AMERICAN TOWER CORP	Corporate Bonds	01/15/2027	0.00	110,000		123,552
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	05/01/2050	0.03	50,000		53,385
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	05/01/2030	0.03	90,000		93,375
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	06/01/2051	0.03	50,000		52,135
	AMGEN INC	Corporate Bonds	02/21/2040	0.03	10,000		10,283
	ANGLO AMERICAN CAPITAL PL 144A	Corporate Bonds	09/11/2027	0.04	400,000		430,351
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	06/01/2060	0.05	100,000		124,272
	ANTHEM INC	Corporate Bonds	03/15/2051	0.04	105,000		116,987
	ANTHEM INC	Corporate Bonds	05/15/2042	0.05	29,000		36,137
	APPLE INC	Corporate Bonds	02/09/2045	0.03	50,000		55,981
	APPLE INC	Corporate Bonds	02/08/2061	0.03	75,000		74,800
	AT&T INC	Corporate Bonds	12/31/2049	0.03	100,000		113,862
	AT&T INC	Corporate Bonds	09/04/2036	0.03	100,000		135,065
	AT&T INC	Corporate Bonds	02/01/2052	0.03	100,000		98,308
	AT&T INC	Corporate Bonds	05/19/2028	0.02	300,000		360,455
	AT&T INC	Corporate Bonds	09/14/2029	0.04	106,000		167,070
	AT&T INC	Corporate Bonds	09/15/2059	0.04	55,000		55,776
	AT&T INC	Corporate Bonds	11/18/2033	0.05	100,000		173,089
	AXA SA REGS	Corporate Bonds	07/04/2043	0.05	100,000		122,211
	BALTIMORE GAS AND ELECTRIC CO	Corporate Bonds	09/15/2049	0.03	115,000		120,546
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	10/08/2027	0.01	100,000		116,857
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	04/28/2025	0.03	100,000		113,584
	BANCO ESPIRITO SANTO SA REGS	Corporate Bonds	01/21/2019	0.04	300,000		49,468
	BANCO SANTANDER SA REGS	Corporate Bonds	12/31/2049	0.05	200,000		237,959
	BANK OF AMERICA CORP	Corporate Bonds	07/23/2029	0.04	140,000		156,216
	BANK OF AMERICA CORP	Corporate Bonds	03/05/2029	0.04	175,000		191,750
	BANK OF AMERICA CORP	Corporate Bonds	02/07/2030	0.04	50,000		55,124
	BANK OF AMERICA CORP	Corporate Bonds	07/23/2030	0.03	245,000		258,613
	BANK OF AMERICA CORP	Corporate Bonds	09/21/2036	0.02	85,000		82,434
	BANK OF AMERICA CORP	Corporate Bonds	07/21/2032	0.02	65,000		63,983
	BANK OF AMERICA CORP REGS	Corporate Bonds	06/19/2024	0.02	200,000		240,817
	BARCLAYS BANK PLC	Corporate Bonds	11/21/2022	0.08	400,000		422,007
	BARCLAYS PLC	Corporate Bonds	02/15/2023	0.05	200,000		200,857
	BARCLAYS PLC	Corporate Bonds	12/31/2049	0.04	200,000		195,900

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BARCLAYS PLC	Corporate Bonds	12/31/2049	0.08	200,000		214,624
	BARCLAYS PLC	Corporate Bonds	05/12/2026	0.05	200,000		223,174
	BARCLAYS PLC	Corporate Bonds	06/20/2030	0.05	200,000		227,063
	BARCLAYS PLC	Corporate Bonds	03/10/2032	0.03	300,000		297,862
	BARCLAYS PLC REGS	Corporate Bonds	05/12/2032	0.01	175,000		197,204
	BAXTER INTERNATIONAL INC 144A	Corporate Bonds	12/01/2023	0.01	150,000		149,411
	BECTON DICKINSON EURO FINANCE	Corporate Bonds	02/12/2036	0.01	100,000		110,826
	BNP PARIBAS SA REGS	Corporate Bonds	12/14/2027	0.02	300,000		406,237
	BOC AVIATION LTD 144A	Corporate Bonds	09/18/2022	0.03	200,000		201,534
	BOEING CO/THE	Corporate Bonds	02/01/2026	0.03	300,000		308,727
	BOEING CO/THE	Corporate Bonds	05/01/2030	0.05	25,000		29,155
	BOEING CO/THE	Corporate Bonds	02/04/2024	0.01	100,000		99,864
	BOEING CO/THE	Corporate Bonds	02/04/2026	0.02	250,000		250,009
	BON SECOURS MERCY HEALTH INC	Corporate Bonds	06/01/2031	0.02	75,000		73,740
	BORGWARNER INC	Corporate Bonds	05/19/2031	0.01	125,000		139,548
	BOSTON GAS CO 144A	Corporate Bonds	08/01/2029	0.03	95,000		96,922
	BOSTON SCIENTIFIC CORP	Corporate Bonds	06/01/2030	0.03	25,000		25,511
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	06/04/2051	0.03	55,000		53,003
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	02/08/2061	0.03	85,000		87,715
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	03/17/2052	0.03	75,000		73,217
	BP CAPITAL MARKETS PLC REGS	Corporate Bonds	11/15/2034	0.01	125,000		139,334
	BPCE SA 144A	Corporate Bonds	10/06/2026	0.02	400,000		394,842
	BRIGHTHOUSE FINANCIAL GLO 144A	Corporate Bonds	06/28/2028	0.02	125,000		123,025
	BRIGHTHOUSE FINANCIAL INC	Corporate Bonds	05/15/2030	0.06	350,000		418,020
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	10/26/2049	0.04	25,000		31,004
	BRIXMOR OPERATING PARTNERSHIP	Corporate Bonds	07/01/2030	0.04	125,000		136,530
	BROADCOM CORP / BROADCOM CAYMA	Corporate Bonds	01/15/2027	0.04	175,000		189,861
	BROADCOM INC 144A	Corporate Bonds	02/15/2031	0.02	50,000		49,079
	BROADCOM INC 144A	Corporate Bonds	02/15/2041	0.04	15,000		15,371
	BROADCOM INC 144A	Corporate Bonds	04/15/2034	0.03	100,000		104,736
	BROADCOM INC 144A	Corporate Bonds	02/15/2028	0.02	140,000		138,523
	CAIXABANK SA REGS	Corporate Bonds	08/05/2022	0.01	200,000		229,582
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	12/02/2031	0.02	25,000		25,479
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	12/02/2051	0.03	10,000		10,240
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	12/02/2041	0.03	15,000		15,383
	CARRIER GLOBAL CORP	Corporate Bonds	04/05/2040	0.03	125,000		130,949
	CARRIER GLOBAL CORP	Corporate Bonds	04/05/2050	0.04	25,000		26,678
	CHARTER COMM OPERATING 10/19 T	Corporate Bonds	02/01/2027	0.00	190,649		188,712
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	07/23/2022	0.04	580,000		588,560
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	10/23/2035	0.06	100,000		129,050

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	06/01/2041	0.04	43,000		42,040
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	10/23/2045	0.06	50,000		68,471
	CHUBB INA HOLDINGS INC	Corporate Bonds	11/03/2022	0.03	275,000		279,237
	CHUBB INA HOLDINGS INC	Corporate Bonds	12/15/2051	0.03	15,000		15,108
	CITIGROUP INC	Corporate Bonds	04/23/2029	0.04	125,000		137,956
	CITIGROUP INC REGS	Corporate Bonds	10/26/2023	0.01	150,000		172,995
	COCA-COLA FEMSA SAB DE CV	Corporate Bonds	01/22/2030	0.03	200,000		204,552
	COMCAST CORP	Corporate Bonds	04/01/2040	0.04	55,000		61,735
	COMCAST CORP	Corporate Bonds	01/15/2051	0.03	50,000		48,369
	COMMONSPIRIT HEALTH	Corporate Bonds	10/01/2050	0.04	75,000		83,743
	COMMONSPIRIT HEALTH	Corporate Bonds	10/01/2029	0.03	51,000		54,281
	COMMONSPIRIT HEALTH	Corporate Bonds	10/01/2030	0.03	329,000		337,080
	COMMONWEALTH EDISON CO	Corporate Bonds	03/01/2048	0.04	75,000		87,904
	COOPERATIVE RABOBANK UA REGS	Corporate Bonds	07/02/2030	0.00	200,000		223,460
	COX COMMUNICATIONS INC 144A	Corporate Bonds	10/01/2050	0.03	50,000		46,861
	COX COMMUNICATIONS INC 144A	Corporate Bonds	08/15/2027	0.04	125,000		134,361
	COX COMMUNICATIONS INC 144A	Corporate Bonds	10/01/2030	0.02	120,000		113,169
	CREDIT SUISSE AG REGS	Corporate Bonds	08/08/2023	0.07	200,000		215,250
	CRH FUNDING BV REGS	Corporate Bonds	01/09/2024	0.02	375,000		441,192
	CROWN CASTLE INTERNATIONAL COR	Corporate Bonds	07/01/2030	0.03	75,000		79,194
	CVS HEALTH CORP	Corporate Bonds	04/01/2030	0.04	200,000		219,481
	CYRUSONE LP / CYRUSONE FINANCE	Corporate Bonds	01/22/2027	0.01	100,000		115,794
	DANFOSS FINANCE I BV REGS	Corporate Bonds	10/28/2028	0.00	150,000		167,697
	DANSKE BANK A/S REGS	Corporate Bonds	01/14/2028	0.02	455,000		618,678
	DEUTSCHE BANK AG REGS	Corporate Bonds	02/12/2026	0.03	300,000		368,795
	DEUTSCHE BANK AG/NEW YORK NY	Corporate Bonds	09/18/2031	0.04	600,000		632,129
	DEVON ENERGY CORP	Corporate Bonds	09/30/2031	0.08	20,000		28,322
	DEXIA CREDIT LOCAL SA 144A	Corporate Bonds	09/26/2023	0.03	300,000		312,557
	DEXIA CREDIT LOCAL SA 144A	Corporate Bonds	10/16/2024	0.02	250,000		253,887
	DISCOVERY COMMUNICATIONS LLC	Corporate Bonds	09/20/2047	0.05	150,000		186,521
	DOMINION ENERGY INC	Corporate Bonds	06/01/2028	0.04	390,000		434,964
	DOMINION ENERGY INC	Corporate Bonds	08/15/2031	0.02	100,000		97,777
	E.ON SE REGS	Corporate Bonds	05/22/2029	0.02	250,000		307,923
	ELECTRONIC ARTS INC	Corporate Bonds	02/15/2051	0.03	80,000		75,676
	EMPRESA NACIONAL DE TELECOM 144A	Corporate Bonds	09/14/2032	0.03	150,000		147,377
	ENEL FINANCE INTERNATIONAL 144A	Corporate Bonds	07/12/2031	0.02	200,000		193,671
	ENEL FINANCE INTERNATIONAL REGS	Corporate Bonds	06/17/2030	0.01	300,000		334,438
	ENEL FINANCE INTERNATIONAL REGS	Corporate Bonds	05/28/2029	0.00	100,000		111,500
	ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	07/31/2029	0.03	125,000		132,858
	ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	02/15/2053	0.03	20,000		19,971

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	02/15/2043	0.04	25,000		28,599
	FAIRFAX FINANCIAL HOLDING	Corporate Bonds	03/29/2028	0.03	100,000		123,261
	FIDELITY NATIONAL INFORMATION	Corporate Bonds	05/15/2048	0.05	71,000		88,195
	FINSBURY SQUARE 2020 2A A 144A	Corporate Bonds	06/16/2070	0.01	159,209		216,978
	FORD FOUNDATION/THE	Corporate Bonds	06/01/2070	0.03	100,000		103,654
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	03/28/2022	0.01	200,000		199,902
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	03/28/2022	0.03	200,000		200,350
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	11/25/2025	0.02	200,000		236,538
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	06/14/2024	0.03	100,000		136,260
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	08/03/2022	0.03	200,000		201,014
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	01/07/2022	0.06	200,000		200,140
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	03/06/2025	0.05	100,000		143,007
	GALAXY PIPELINE ASSETS BI 144A	Corporate Bonds	03/31/2034	0.02	390,000		382,247
	GE CAPITAL CANADA FUNDING CO	Corporate Bonds	01/26/2022	0.05	850,000		674,368
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	01/15/2025	0.04	55,000		58,448
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	01/08/2031	0.02	180,000		175,395
	GEORGIA POWER CO	Corporate Bonds	03/15/2042	0.04	40,000		45,665
	GILEAD SCIENCES INC	Corporate Bonds	10/01/2040	0.03	50,000		48,305
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	05/01/2025	0.01	310,000		361,596
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	03/27/2025	0.03	225,000		281,880
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	12/07/2027	0.02	100,000		132,451
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	12/31/2049	0.04	200,000		199,000
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	05/01/2029	0.04	300,000		333,505
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	04/22/2042	0.03	70,000		72,804
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	10/21/2027	0.02	75,000		74,715
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	10/21/2032	0.03	25,000		25,186
	HARTFORD FINANCIAL SERVICES GR	Corporate Bonds	08/19/2049	0.04	50,000		54,929
	HEATHROW FUNDING LTD REGS	Corporate Bonds	02/11/2030	0.02	190,000		222,445
	HELMERICH & PAYNE INC 144A	Corporate Bonds	09/29/2031	0.03	100,000		98,248
	HESS CORP	Corporate Bonds	04/01/2027	0.04	175,000		190,698
	HESS CORP	Corporate Bonds	02/15/2041	0.06	30,000		37,129
	HESS CORP	Corporate Bonds	08/15/2031	0.07	100,000		133,280
	HOME DEPOT INC/THE	Corporate Bonds	12/15/2049	0.03	50,000		52,896
	HOST HOTELS & RESORTS LP	Corporate Bonds	12/15/2029	0.03	100,000		102,017
	HSBC HOLDINGS PLC	Corporate Bonds	12/31/2049	0.06	200,000		291,884
	HSBC HOLDINGS PLC	Corporate Bonds	06/19/2029	0.05	200,000		224,223
	HSBC HOLDINGS PLC	Corporate Bonds	05/22/2030	0.04	200,000		217,142
	HSBC HOLDINGS PLC	Corporate Bonds	06/04/2026	0.02	300,000		302,075
	HSBC HOLDINGS PLC	Corporate Bonds	07/24/2027	0.02	100,000		133,575
	HSBC HOLDINGS PLC	Corporate Bonds	08/17/2029	0.02	250,000		245,277

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

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December 31, 2021

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	ILFC (DELOS FINANCE) 3/18	Corporate Bonds	10/06/2023	0.00	140,000		139,913
	ING GROEP NV	Corporate Bonds	03/29/2022	0.03	320,000		322,092
	ING GROEP NV REGS	Corporate Bonds	02/18/2029	0.00	200,000		221,242
	ING GROEP NV REGS	Corporate Bonds	02/01/2030	0.00	200,000		219,241
	INTEL CORP	Corporate Bonds	08/12/2031	0.02	70,000		69,620
	INTEL CORP	Corporate Bonds	08/12/2051	0.03	10,000		10,270
	INTEL CORP	Corporate Bonds	08/12/2041	0.03	20,000		20,010
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	06/15/2050	0.03	50,000		50,386
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	09/15/2032	0.02	45,000		43,226
	INTESA SANPAOLO SPA REGS	Corporate Bonds	12/31/2049	0.08	200,000		275,487
	JAGUAR LAND ROVER AUTOMOT REGS	Corporate Bonds	11/15/2026	0.07	100,000		128,791
	JPMORGAN CHASE & CO	Corporate Bonds	02/01/2028	0.04	400,000		433,278
	JPMORGAN CHASE & CO	Corporate Bonds	07/23/2029	0.04	75,000		83,964
	JPMORGAN CHASE & CO	Corporate Bonds	10/15/2030	0.03	225,000		231,407
	JPMORGAN CHASE & CO	Corporate Bonds	05/06/2030	0.04	75,000		82,038
	JPMORGAN CHASE & CO	Corporate Bonds	04/22/2032	0.03	60,000		60,840
	JYSKE REALKREDIT A/S	Corporate Bonds	10/01/2050	0.01	765,327		109,997
	JYSKE REALKREDIT A/S REGS	Corporate Bonds	10/01/2050	0.01	623,566		92,006
	KINDER MORGAN ENERGY PARTNERS	Corporate Bonds	09/15/2040	0.07	100,000		134,609
	LLOYDS BANKING GROUP PLC	Corporate Bonds	12/10/2025	0.05	200,000		218,270
	LLOYDS BANKING GROUP PLC	Corporate Bonds	03/24/2026	0.05	200,000		220,283
	LLOYDS BANKING GROUP PLC REGS	Corporate Bonds	11/23/2023	0.04	300,000		228,562
	MARKS & SPENCER PLC REGS	Corporate Bonds	12/08/2023	0.04	100,000		139,751
	MARTIN MARIETTA MATERIALS INC	Corporate Bonds	07/15/2051	0.03	50,000		50,776
	MARTIN MARIETTA MATERIALS INC	Corporate Bonds	07/15/2031	0.02	100,000		99,659
	MASSACHUSETTS ELECTRIC CO 144A	Corporate Bonds	11/24/2030	0.02	170,000		158,446
	MERCK & CO INC	Corporate Bonds	12/10/2031	0.02	50,000		50,180
	MERCK & CO INC	Corporate Bonds	06/10/2027	0.02	100,000		100,663
	MERCK & CO INC	Corporate Bonds	12/10/2028	0.02	70,000		70,349
	MERCK & CO INC	Corporate Bonds	12/10/2051	0.03	20,000		19,894
	MICROCHIP TECHNOLOGY INC	Corporate Bonds	06/01/2023	0.04	575,000		599,397
	MICROCHIP TECHNOLOGY INC	Corporate Bonds	02/15/2024	0.01	50,000		49,569
	MICROCHIP TECHNOLOGY INC 144A	Corporate Bonds	09/01/2024	0.01	25,000		24,546
	MICRON TECHNOLOGY INC	Corporate Bonds	02/15/2030	0.05	75,000		86,436
	MICRON TECHNOLOGY INC	Corporate Bonds	04/15/2032	0.03	115,000		115,130
	MICROSOFT CORP	Corporate Bonds	06/01/2060	0.03	121,000		121,166
	MICROSOFT CORP	Corporate Bonds	03/17/2062	0.03	50,000		53,735
	MONDELEZ INTERNATIONAL INC	Corporate Bonds	03/17/2041	0.01	185,000		204,287
	MORGAN STANLEY	Corporate Bonds	01/23/2030	0.04	140,000		159,673
	MORGAN STANLEY	Corporate Bonds	04/01/2031	0.04	475,000		518,115

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

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	MORGAN STANLEY	Corporate Bonds	01/25/2052	0.03	45,000		44,333
	MORGAN STANLEY	Corporate Bonds	09/16/2036	0.02	100,000		96,285
	MPLX LP	Corporate Bonds	03/01/2027	0.04	200,000		218,944
	MPLX LP	Corporate Bonds	12/01/2022	0.04	45,000		45,953
	MUSKRAT FALLS/LABRADOR	Corporate Bonds	06/01/2029	0.04	385,000		343,496
	NASDAQ INC	Corporate Bonds	04/28/2050	0.03	100,000		102,057
	NASDAQ INC	Corporate Bonds	12/21/2040	0.03	120,000		111,171
	NATIONWIDE BUILDING SOCIE REGS	Corporate Bonds	02/28/2022	0.04	150,000		171,851
	NATIONWIDE BUILDING SOCIE REGS	Corporate Bonds	12/31/2049	0.10	25,000		63,998
	NATWEST GROUP PLC	Corporate Bonds	06/14/2027	0.02	200,000		197,368
	NATWEST GROUP PLC REGS	Corporate Bonds	03/02/2026	0.02	100,000		118,446
	NATWEST GROUP PLC REGS	Corporate Bonds	08/14/2030	0.04	115,000		162,067
	NATWEST MARKETS PLC REGS	Corporate Bonds	05/28/2024	0.01	200,000		232,882
	NOMURA HOLDINGS INC	Corporate Bonds	07/16/2030	0.03	200,000		199,292
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/01/2053	0.02	400,000		59,871
	NORTHEASTERN UNIVERSITY	Corporate Bonds	10/01/2050	0.03	115,000		114,874
	NORTHROP GRUMMAN CORP	Corporate Bonds	05/01/2040	0.05	100,000		130,058
	NORTHWESTERN MUTUAL GLOBA 144A	Corporate Bonds	06/01/2028	0.02	160,000		158,468
	NXP BV / NXP FUNDING LLC 144A	Corporate Bonds	02/15/2032	0.03	135,000		135,568
	NXP BV / NXP FUNDING LLC 144A	Corporate Bonds	02/15/2042	0.03	55,000		55,501
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/01/2050	0.01	19,459,392		2,802,444
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/01/2053	0.02	500,000		74,745
	ONTARIO TEACHERS FINANC	Corporate Bonds	05/20/2041	0.01	473,000		533,239
	ORACLE CORP	Corporate Bonds	03/25/2031	0.03	10,000		10,075
	ORACLE CORP	Corporate Bonds	04/01/2050	0.04	100,000		98,266
	ORACLE CORP	Corporate Bonds	05/15/2022	0.03	475,000		476,954
	ORACLE CORP	Corporate Bonds	03/25/2051	0.04	10,000		10,420
	ORANGE SA REGS	Corporate Bonds	04/07/2032	0.02	200,000		247,645
	ORGANON & CO / ORGANON FO 144A	Corporate Bonds	04/30/2028	0.03	100,000		114,483
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	06/01/2031	0.03	85,000		85,373
	PACIFIC LIFE GLOBAL FUNDI 144A	Corporate Bonds	09/23/2023	0.01	400,000		397,371
	PERTAMINA PERSERO PT 144A	Corporate Bonds	01/21/2030	0.03	200,000		203,851
	PFIZER INC	Corporate Bonds	05/28/2050	0.03	55,000		55,549
	PNC BANK NA	Corporate Bonds	07/25/2023	0.04	300,000		312,704
	PNC FINANCIAL SERVICES GROUP I	Corporate Bonds	03/08/2022	0.03	450,000		451,242
	PRINCIPAL FINANCIAL GROUP INC	Corporate Bonds	09/15/2022	0.03	250,000		254,867
	PRINCIPAL FINANCIAL GROUP INC	Corporate Bonds	06/15/2030	0.02	270,000		267,215
	PUBLIC SERVICE ENTERPRISE GROU	Corporate Bonds	11/15/2031	0.02	100,000		98,937
	RAYTHEON TECHNOLOGIES CORP	Corporate Bonds	03/15/2032	0.02	100,000		100,015
	RCI BANQUE SA REGS	Corporate Bonds	06/08/2022	0.01	150,000		171,670

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	RCI BANQUE SA REGS	Corporate Bonds	07/11/2024	0.02	450,000		532,218
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	10/01/2050	0.01	700,000		101,785
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	10/01/2053	0.01	300,000		42,980
	REALTY INCOME CORP	Corporate Bonds	07/13/2033	0.02	110,000		144,118
	RIPON MORTGAGES PLC 1A A1 144A	Corporate Bonds	08/20/2056	0.01	336,511		455,929
	ROYALTY PHARMA PLC	Corporate Bonds	09/02/2030	0.02	125,000		121,123
	SALESFORCE INC	Corporate Bonds	07/15/2051	0.03	20,000		20,436
	SALESFORCE INC	Corporate Bonds	07/15/2031	0.02	50,000		49,591
	SALESFORCE INC	Corporate Bonds	07/15/2028	0.02	20,000		19,773
	SALESFORCE INC	Corporate Bonds	07/15/2041	0.03	15,000		15,025
	SALESFORCE INC	Corporate Bonds	07/15/2061	0.03	15,000		15,500
	SAUDI ARABIAN OIL CO 144A	Corporate Bonds	11/24/2030	0.02	200,000		194,490
	SCHAEFFLER AG REGS	Corporate Bonds	03/26/2027	0.03	100,000		123,184
	SIGMA ALIMENTOS SA DE CV REGS	Corporate Bonds	05/02/2026	0.04	200,000		212,037
	SINOPEC GROUP OVERSEAS DE REGS	Corporate Bonds	09/13/2027	0.03	200,000		212,370
	SOCIETE GENERALE SA 144A	Corporate Bonds	12/14/2026	0.01	200,000		194,887
	SOCIETE GENERALE SFH SA REGS	Corporate Bonds	01/29/2027	0.01	300,000		353,955
	STANDARD CHARTERED PLC 144A	Corporate Bonds	01/30/2026	0.03	300,000		307,645
	STICHTING AK RABOBANK CER REGS	Corporate Bonds	12/31/2049	0.07	52,500		82,092
	SUMITOMO MITSUI FINANCIAL GROU	Corporate Bonds	07/08/2025	0.01	200,000		199,042
	SYDNEY AIRPORT FINANCE CO 144A	Corporate Bonds	04/28/2026	0.04	200,000		212,028
	SYSCO CORP	Corporate Bonds	04/01/2030	0.06	54,000		67,464
	TENCENT HOLDINGS LTD 144A	Corporate Bonds	06/03/2030	0.02	200,000		196,077
	TENCENT HOLDINGS LTD REGS	Corporate Bonds	04/22/2031	0.03	200,000		203,790
	THERMO FISHER SCIENTIFIC FINAN	Corporate Bonds	10/18/2041	0.02	110,000		127,259
	THERMO FISHER SCIENTIFIC FINAN	Corporate Bonds	10/18/2030	0.01	145,000		165,876
	T-MOBILE USA INC	Corporate Bonds	04/15/2030	0.04	205,000		224,501
	T-MOBILE USA INC	Corporate Bonds	02/15/2051	0.03	30,000		29,411
	TOWD POINT MORTGA A13A A1 144A	Corporate Bonds	07/20/2045	0.01	322,812		437,975
	TOWD POINT MORTGA GR4A A1 144A	Corporate Bonds	10/20/2051	0.01	169,397		230,920
	TOWD POINT MORTGAGE V2A A 144A	Corporate Bonds	02/20/2054	0.01	190,781		259,246
	TRINITY HEALTH CORP	Corporate Bonds	12/01/2040	0.03	95,000		93,382
	TRINITY SQUARE 2021- 1A A 144A	Corporate Bonds	07/15/2059	0.01	176,779		239,514
	UBS AG REGS	Corporate Bonds	05/15/2024	0.05	200,000		214,000
	UBS AG/STAMFORD CT	Corporate Bonds	08/17/2022	0.08	250,000		259,653
	UBS GROUP AG REGS	Corporate Bonds	11/05/2028	0.00	225,000		251,186
	UBS GROUP AG REGS	Corporate Bonds	02/24/2033	0.01	200,000		220,379
	UNION PACIFIC CORP	Corporate Bonds	10/01/2051	0.04	45,000		52,556
	UNION PACIFIC CORP	Corporate Bonds	03/10/2052	0.03	10,000		10,159
	UNITEDHEALTH GROUP INC	Corporate Bonds	07/15/2022	0.03	90,000		91,447

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	UNUM GROUP	Corporate Bonds	06/15/2051	0.04	125,000		127,315
	VERIZON COMMUNICATIONS INC	Corporate Bonds	01/15/2036	0.04	62,000		72,834
	VERIZON COMMUNICATIONS INC	Corporate Bonds	03/19/2032	0.01	160,000		180,194
	VERIZON COMMUNICATIONS INC	Corporate Bonds	11/20/2040	0.03	120,000		114,357
	VERIZON COMMUNICATIONS INC	Corporate Bonds	09/03/2041	0.03	35,000		34,631
	VIRGIN MEDIA SECURED FINA REGS	Corporate Bonds	04/15/2027	0.05	100,000		139,339
	VIRGINIA ELECTRIC AND POWER CO	Corporate Bonds	12/15/2050	0.02	5,000		4,576
	VMWARE INC	Corporate Bonds	05/15/2027	0.05	200,000		225,063
	VOLKSWAGEN BANK GMBH REGS	Corporate Bonds	01/31/2024	0.02	100,000		117,971
	VOLKSWAGEN BANK GMBH REGS	Corporate Bonds	06/10/2024	0.01	200,000		233,865
	VOLKSWAGEN GROUP OF AMERI 144A	Corporate Bonds	05/13/2025	0.03	445,000		468,380
	VOLKSWAGEN LEASING GMBH REGS	Corporate Bonds	06/19/2026	0.02	150,000		178,507
	WALMART INC	Corporate Bonds	09/22/2031	0.02	35,000		34,691
	WELLS FARGO & CO	Corporate Bonds	12/31/2049	0.04	200,000		205,500
	WELLS FARGO & CO REGS	Corporate Bonds	04/27/2026	0.02	175,000		211,960
	WILLIAMS COS INC/THE	Corporate Bonds	03/15/2022	0.04	360,000		360,323
	WILLIAMS COS INC/THE	Corporate Bonds	06/24/2024	0.05	175,000		187,300
	WILLIAMS COS INC/THE	Corporate Bonds	11/15/2030	0.04	175,000		186,200
	WILLIAMS COS INC/THE	Corporate Bonds	06/15/2027	0.04	115,000		124,229
	WINTERSHALL DEA FINANCE B REGS	Corporate Bonds	09/25/2025	0.01	300,000		345,954
	WINTERSHALL DEA FINANCE B REGS	Corporate Bonds	09/25/2031	0.02	100,000		116,729
	XCEL ENERGY INC	Corporate Bonds	12/01/2049	0.04	125,000		133,392
	ABU DHABI GOVERNMENT INTE 144A	Other Govt.	04/16/2050	0.04	200,000		232,958
	ABU DHABI GOVERNMENT INTE REGS	Other Govt.	10/11/2022	0.03	200,000		202,940
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	08/05/2023	0.03	7,790,000		1,232,889
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	09/23/2025	0.03	7,190,000		1,156,213
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	06/21/2051	0.02	375,000		236,367
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	03/21/2047	0.03	371,000		301,185
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	05/21/2030	0.03	100,000		77,679
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	11/21/2031	0.01	100,000		68,344
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	12/21/2030	0.01	100,000		68,854
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	11/21/2025	0.00	927,000		649,027
	BANK OF ISRAEL BILL - MAKAM	Other Govt.	06/08/2022	0.00	800,000		257,011
	BONOS DEL TESORO NACIONAL EN P	Other Govt.	04/03/2022	0.36	2,230,000		21,553
	BUNDESOBLIGATION REGS	Other Govt.	10/09/2026	0.00	2,163,000		2,514,186
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	08/15/2048	0.01	185,000		272,534
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	08/15/2050	0.00	599,000		659,873
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	05/15/2036	0.00	887,000		1,006,988
	CAISSE D'AMORTISSEMENT DE REGS	Other Govt.	10/25/2023	0.00	800,000		918,572
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/01/2052	0.03	60,000		60,133

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)

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	CHICAGO IL	Other Govt.	01/01/2029	0.07	85,000		97,591
	CHILE GOVERNMENT INTERNATIONAL	Other Govt.	07/27/2033	0.03	400,000		389,000
	CHINA DEVELOPMENT BANK	Other Govt.	10/20/2030	0.04	13,080,000		2,140,110
	CHINA DEVELOPMENT BANK	Other Govt.	08/03/2040	0.04	2,580,000		429,578
	CHINA DEVELOPMENT BANK	Other Govt.	09/10/2026	0.03	11,780,000		1,853,386
	CHINA GOVERNMENT BOND	Other Govt.	10/22/2025	0.03	8,200,000		1,307,347
	CHINA GOVERNMENT BOND	Other Govt.	01/28/2026	0.03	1,300,000		205,729
	CHINA GOVERNMENT BOND	Other Govt.	08/04/2026	0.03	1,300,000		204,888
	CHINA GOVERNMENT BOND	Other Govt.	06/04/2027	0.03	2,800,000		443,472
	CHINA GOVERNMENT BOND	Other Govt.	11/02/2027	0.04	12,000,000		2,009,669
	CHINA GOVERNMENT BOND	Other Govt.	11/03/2026	0.03	2,600,000		408,373
	CHINA GOVERNMENT BOND	Other Govt.	09/14/2050	0.04	8,030,000		1,348,536
	CHINA GOVERNMENT BOND	Other Govt.	03/11/2026	0.03	2,440,000		389,710
	CHINA GOVERNMENT BOND	Other Govt.	08/12/2026	0.03	23,550,000		3,712,589
	CHINA GOVERNMENT BOND	Other Govt.	11/19/2030	0.03	6,370,000		1,033,746
	COLOMBIAN TES	Other Govt.	11/03/2027	0.06	543,400,000		120,604
	CPPIB CAPITAL INC REGS	Other Govt.	04/06/2027	0.00	1,080,000		1,238,419
	CROATIA GOVERNMENT INTERN REGS	Other Govt.	06/19/2029	0.01	300,000		347,557
	CROATIA GOVERNMENT INTERN REGS	Other Govt.	06/17/2031	0.02	170,000		200,043
	CZECH REPUBLIC GOVERNMENT REGS	Other Govt.	09/12/2022	0.05	2,500,000		115,001
	CZECH REPUBLIC GOVERNMENT REGS	Other Govt.	08/25/2028	0.03	5,310,000		233,989
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2031	0.00	523,000		79,473
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2039	0.05	510,000		138,355
	DEVELOPMENT BANK OF JAPAN REGS	Other Govt.	10/18/2022	0.03	500,000		507,596
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	08/10/2023	0.01	300,000		216,523
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	09/15/2036	0.01	325,000		406,040
	EUROPEAN UNION REGS	Other Govt.	06/02/2028	0.00	175,000		200,849
	EUROPEAN UNION REGS	Other Govt.	07/04/2035	0.00	575,000		625,180
	EUROPEAN UNION REGS	Other Govt.	06/04/2036	0.00	575,000		639,559
	FINLAND GOVERNMENT BOND 144A	Other Govt.	09/15/2040	0.00	71,000		78,785
	FINLAND GOVERNMENT BOND 144A	Other Govt.	09/15/2030	0.00	87,000		98,927
	FINLAND GOVERNMENT BOND 144A	Other Govt.	09/15/2025	0.01	125,000		149,334
	FRENCH REPUBLIC GOVERNMENT	Other Govt.	05/23/2025	0.00	200,000		17,308
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	05/25/2050	0.02	203,000		267,759
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	05/25/2072	0.01	100,000		87,985
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	06/25/2044	0.01	335,000		363,764
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	04/25/2041	0.05	49,000		95,299
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	05/25/2052	0.01	950,000		1,032,994
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	02/25/2026	0.00	991,000		1,144,314
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	02/25/2024	0.00	560,000		644,405

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GOVERNMENT OF CANADA	Other Govt.	06/01/2029	0.02	1,458,000		1,231,943
	GOVERNMENT OF CANADA	Other Govt.	06/01/2031	0.02	265,000		211,262
	GOVERNMENT OF CANADA	Other Govt.	06/01/2037	0.05	190,000		219,623
	GOVERNMENT OF CANADA	Other Govt.	06/01/2041	0.04	35,000		38,480
	GOVERNMENT OF CANADA	Other Govt.	12/01/2045	0.04	295,000		317,954
	GOVERNMENT OF CANADA	Other Govt.	12/01/2048	0.03	413,000		403,505
	GOVERNMENT OF CANADA	Other Govt.	12/01/2051	0.02	469,000		399,667
	GOVERNMENT OF CANADA	Other Govt.	04/01/2024	0.00	519,000		403,823
	GOVERNMENT OF CANADA	Other Govt.	02/01/2023	0.00	865,000		681,008
	HUNGARY GOVERNMENT BOND	Other Govt.	08/21/2030	0.03	31,470,000		86,521
	INDONESIA GOVERNMENT INTE REGS	Other Govt.	07/18/2027	0.04	200,000		218,867
	INDONESIA GOVERNMENT INTE REGS	Other Govt.	01/08/2027	0.04	200,000		222,593
	INDONESIA TREASURY BOND	Other Govt.	05/15/2033	0.07	6,656,000,000		470,506
	IRELAND GOVERNMENT BOND REGS	Other Govt.	05/15/2037	0.02	75,000		99,789
	IRELAND GOVERNMENT BOND REGS	Other Govt.	05/15/2029	0.01	150,000		184,261
	IRELAND GOVERNMENT BOND REGS	Other Govt.	10/18/2031	0.00	871,000		965,846
	IRELAND GOVERNMENT BOND REGS	Other Govt.	05/15/2026	0.01	75,000		90,303
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	03/31/2027	0.02	729,000		255,024
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	03/31/2030	0.01	109,000		35,224
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	01/31/2022	0.06	2,700,000		915,123
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	07/31/2022	0.01	600,000		194,204
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2041	0.02	105,000		120,589
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	09/01/2040	0.05	90,000		157,242
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2040	0.03	298,000		414,571
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	07/01/2025	0.02	780,000		937,918
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	09/01/2051	0.02	159,000		169,421
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2047	0.03	5,000		6,591
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2067	0.03	90,000		115,602
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2072	0.02	80,000		86,984
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	04/30/2045	0.02	15,000		16,005
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	12/01/2031	0.01	200,000		222,842
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2037	0.01	118,000		123,516
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	03/01/2023	0.01	1,523,000		1,758,486
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	04/01/2026	0.00	653,000		731,137
	JAPAN FINANCE ORGANIZATIO 144A	Other Govt.	04/20/2022	0.03	200,000		201,292
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	03/20/2053	0.02	31,600,000		366,459
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	09/20/2023	0.01	167,250,000		1,474,568
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	06/20/2024	0.01	34,600,000		305,588
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	12/20/2024	0.00	274,650,000		2,412,784
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	06/20/2026	0.00	97,500,000		853,535

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

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	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	03/20/2029	0.00	94,950,000		833,858
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	09/20/2027	0.00	107,450,000		942,001
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	03/20/2023	0.01	222,700,000		1,950,063
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	12/20/2030	0.00	77,400,000		677,017
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	06/20/2031	0.00	100,000,000		872,085
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	09/20/2031	0.00	110,000,000		957,794
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	03/20/2043	0.02	182,900,000		1,998,423
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	06/20/2046	0.00	197,150,000		1,604,918
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	09/20/2046	0.01	18,000,000		153,346
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	09/20/2047	0.01	132,050,000		1,198,363
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	03/20/2049	0.01	85,000,000		709,599
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2048	0.01	34,000,000		299,128
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	06/20/2051	0.01	54,000,000		470,321
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2049	0.00	38,400,000		310,221
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	09/20/2028	0.02	271,850,000		2,718,122
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	06/20/2033	0.02	304,750,000		3,107,574
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	03/20/2027	0.02	26,600,000		257,271
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	06/20/2036	0.00	116,600,000		1,000,884
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	12/20/2035	0.01	140,000,000		1,338,605
	JAPANESE GOVERNMENT CPI LINKED	Other Govt.	03/10/2028	0.00	70,954,800		637,118
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	03/28/2041	0.04	215,000		402,860
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	06/22/2057	0.02	50,000		78,365
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	06/22/2029	0.01	168,000		205,329
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	10/22/2027	0.00	160,000		184,815
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	06/22/2026	0.01	525,000		634,464
	KREDITANSTALT FUER WIEDER REGS	Other Govt.	07/04/2039	0.01	605,000		739,787
	KREDITANSTALT FUER WIEDERAUFBA	Other Govt.	04/23/2025	0.00	345,000		401,954
	LITHUANIA GOVERNMENT BOND	Other Govt.	04/17/2024	0.00	600,000		690,603
	MALAYSIA GOVERNMENT BOND	Other Govt.	07/15/2026	0.04	400,000		99,108
	MALAYSIA GOVERNMENT BOND	Other Govt.	08/15/2022	0.03	1,070,000		258,974
	MALAYSIA GOVERNMENT BOND	Other Govt.	04/15/2033	0.04	600,000		144,597
	MALAYSIA GOVERNMENT BOND	Other Govt.	08/15/2029	0.04	859,000		210,484
	MALAYSIA GOVERNMENT BOND	Other Govt.	05/31/2027	0.04	200,000		48,649
	MALAYSIA GOVERNMENT BOND	Other Govt.	06/30/2031	0.04	100,000		25,116
	MALAYSIA GOVERNMENT BOND	Other Govt.	05/31/2035	0.04	1,000,000		248,075
	MALAYSIA GOVERNMENT BOND	Other Govt.	07/05/2034	0.04	400,000		95,524
	MALAYSIA GOVERNMENT BOND	Other Govt.	05/22/2040	0.04	500,000		114,512
	MALAYSIA GOVERNMENT INVESTMENT	Other Govt.	06/15/2033	0.05	200,000		52,175
	MALAYSIA GOVERNMENT INVESTMENT	Other Govt.	10/31/2028	0.04	1,900,000		481,333
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2031	0.07	50,000		63,524

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2040	0.07	55,000		78,261
	MEXICAN BONOS	Other Govt.	12/05/2024	0.10	1,436,100		75,161
	MEXICAN BONOS	Other Govt.	06/03/2027	0.08	8,041,900		393,992
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	03/15/2115	0.04	200,000		243,838
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	05/24/2031	0.03	410,000		399,754
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	04/27/2032	0.05	200,000		226,100
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2038	0.00	555,000		612,660
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2024	0.00	340,000		391,462
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2052	0.00	75,000		77,892
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	07/15/2031	0.00	235,000		268,226
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2027	0.00	254,000		294,291
	NEW JERSEY ST TURNPIKE AUTH TU	Other Govt.	01/01/2040	0.07	43,000		69,218
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	05/15/2031	0.02	200,000		127,620
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	05/15/2041	0.02	141,000		81,442
	NORWAY GOVERNMENT BOND 144A	Other Govt.	02/19/2026	0.02	1,464,000		165,322
	ONTARIO TEACHERS' FINANCE 144A	Other Govt.	09/27/2030	0.01	1,403,000		1,332,151
	ONTARIO TEACHERS' FINANCE 144A	Other Govt.	04/16/2031	0.02	1,173,000		1,179,719
	ONTARIO TEACHERS' FINANCE REGS	Other Govt.	05/06/2025	0.01	673,000		778,890
	PANAMA GOVERNMENT INTERNATIONA	Other Govt.	09/29/2032	0.02	200,000		189,750
	PERU GOVERNMENT BOND	Other Govt.	08/12/2034	0.05	281,000		64,151
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	08/12/2031	0.02	500,000		134,613
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	08/12/2028	0.02	800,000		211,048
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	08/12/2040	0.01	200		43
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	02/12/2029	0.02	100,000		25,638
	PERUVIAN GOVERNMENT INTER REGS	Other Govt.	08/12/2028	0.02	700,000		184,450
	PERUVIAN GOVERNMENT INTER REGS	Other Govt.	02/12/2029	0.02	700,000		179,469
	PERUVIAN GOVERNMENT INTERNATIO	Other Govt.	12/01/2032	0.02	200,000		182,502
	PHILIPPINE GOVERNMENT INTERNAT	Other Govt.	01/20/2040	0.04	200,000		223,352
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	10/17/2022	0.02	265,000		307,963
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	06/15/2029	0.02	155,387		200,103
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	10/15/2027	0.01	160,000		189,583
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	10/12/2035	0.01	64,000		74,068
	PROV OF ALBERTA	Other Govt.	06/01/2050	0.03	125,000		109,978
	PROV OF ALBERTA CANADA	Other Govt.	04/18/2025	0.01	782,000		910,053
	PROV OF BRITISH COLUMBIA	Other Govt.	06/18/2026	0.02	275,000		225,073
	PROV OF BRITISH COLUMBIA	Other Govt.	06/18/2050	0.03	60,000		52,778
	PROV OF ONTARIO	Other Govt.	06/02/2045	0.03	325,000		301,978
	PROV OF ONTARIO	Other Govt.	02/05/2025	0.03	700,000		575,413
	PROV OF QUEBEC	Other Govt.	12/01/2045	0.04	335,000		316,143
	PROVINCE OF ONTARIO CANAD REGS	Other Govt.	12/15/2026	0.00	1,433,000		1,846,128

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

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Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	PROVINCE OF ONTARIO CANADA	Other Govt.	04/27/2026	0.03	155,000		162,094
	PROVINCE OF QUEBEC CANADA	Other Govt.	04/12/2027	0.03	175,000		185,838
	PSP CAPITAL INC 144A	Other Govt.	10/26/2028	0.02	1,045,000		1,042,442
	QATAR GOVERNMENT INTERNAT REGS	Other Govt.	04/23/2023	0.04	400,000		415,860
	QATAR GOVERNMENT INTERNAT REGS	Other Govt.	03/14/2024	0.03	200,000		209,416
	QATAR GOVERNMENT INTERNAT REGS	Other Govt.	06/02/2046	0.05	200,000		252,628
	QUEENSLAND TREASURY CORP 144A	Other Govt.	07/21/2023	0.04	400,000		307,288
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	09/20/2117	0.02	15,000		26,285
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	03/20/2051	0.01	140,000		163,688
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	05/23/2034	0.02	65,000		93,703
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	06/30/2120	0.01	98,000		96,886
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	10/20/2036	0.00	405,000		449,173
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	02/20/2031	0.00	85,000		95,957
	REPUBLIC OF ITALY GOVERNM REGS	Other Govt.	08/04/2028	0.06	100,000		168,775
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/25/2029	0.03	637,000		147,693
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	12/02/2029	0.01	287,000		311,164
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	04/14/2033	0.02	150,000		155,282
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	04/14/2041	0.03	100,000		101,439
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	07/13/2030	0.02	100,000		106,032
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	04/13/2042	0.03	100,000		101,760
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	07/16/2031	0.02	53,000		57,438
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	05/26/2030	0.04	75,000		92,443
	RUSSIAN FEDERAL BOND - OFZ	Other Govt.	02/03/2027	0.08	27,803,000		368,876
	RUSSIAN FEDERAL BOND - OFZ	Other Govt.	10/07/2026	0.08	8,300,000		109,220
	RUSSIAN FOREIGN BOND - EU REGS	Other Govt.	11/20/2027	0.01	100,000		112,867
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	02/02/2033	0.02	471,000		459,112
	SAUDI GOVERNMENT INTERNAT REGS	Other Govt.	10/04/2047	0.05	300,000		359,140
	SERBIA INTERNATIONAL BOND 144A	Other Govt.	03/03/2033	0.02	100,000		105,745
	SINGAPORE GOVERNMENT BOND	Other Govt.	07/01/2023	0.03	878,000		670,909
	SINGAPORE GOVERNMENT BOND	Other Govt.	03/01/2027	0.04	133,000		108,631
	SINGAPORE GOVERNMENT BOND	Other Govt.	04/01/2042	0.03	66,000		54,351
	SINGAPORE GOVERNMENT BOND	Other Govt.	10/01/2051	0.02	300,000		211,016
	SINGAPORE GOVERNMENT BOND	Other Govt.	09/01/2033	0.03	400,000		342,167
	SINGAPORE GOVERNMENT BOND	Other Govt.	08/01/2036	0.02	50,000		38,541
	SINGAPORE GOVERNMENT BOND	Other Govt.	09/01/2030	0.03	200,000		161,943
	SLOVENIA GOVERNMENT BOND REGS	Other Govt.	08/07/2045	0.03	30,000		49,905
	SPAIN GOVERNMENT BOND	Other Govt.	05/31/2024	0.00	785,000		901,362
	SPAIN GOVERNMENT BOND	Other Govt.	01/31/2026	0.00	881,000		1,007,988
	SPAIN GOVERNMENT BOND 144A	Other Govt.	07/30/2028	0.01	200,000		246,493
	SPAIN GOVERNMENT BOND 144A	Other Govt.	04/30/2029	0.01	150,000		185,697

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

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Schedule of Assets (Held at End of Year)

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2030	0.01	200,000		243,699
	SPAIN GOVERNMENT BOND 144A	Other Govt.	07/30/2066	0.03	350,000		599,052
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2031	0.01	782,000		883,762
	SPAIN GOVERNMENT BOND 144A	Other Govt.	07/30/2042	0.01	244,000		270,164
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2046	0.03	56,000		86,010
	SPAIN GOVERNMENT BOND 144A	Other Govt.	07/30/2037	0.01	300,000		332,631
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2048	0.03	210,000		313,522
	STATE OF ISRAEL REGS	Other Govt.	05/13/2060	0.04	200,000		231,238
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	06/16/2048	0.02	175,000		245,920
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	06/04/2031	0.00	700,000		791,980
	SWEDEN GOVERNMENT BOND 144A	Other Govt.	05/12/2031	0.00	2,850,000		309,972
	SWISS CONFEDERATION GOVER REGS	Other Govt.	02/11/2023	0.04	200,000		231,012
	SWISS CONFEDERATION GOVER REGS	Other Govt.	07/24/2025	0.02	100,000		117,588
	SWISS CONFEDERATION GOVER REGS	Other Govt.	04/30/2042	0.02	140,000		200,067
	SWISS CONFEDERATION GOVER REGS	Other Govt.	06/27/2027	0.03	95,000		124,980
	SWISS CONFEDERATION GOVER REGS	Other Govt.	04/08/2028	0.04	112,000		156,320
	SWISS CONFEDERATION GOVER REGS	Other Govt.	06/22/2031	0.02	101,000		136,098
	TOKYO METROPOLITAN GOVERN 144A	Other Govt.	05/29/2024	0.03	300,000		310,627
	TOKYO METROPOLITAN GOVERN REGS	Other Govt.	05/29/2024	0.03	300,000		310,627
	TREASURY CORP OF VICTORIA	Other Govt.	12/20/2032	0.04	30,000		26,456
	UNITED KINGDOM GILT REGS	Other Govt.	12/07/2040	0.04	442,000		911,372
	UNITED KINGDOM GILT REGS	Other Govt.	01/22/2045	0.04	45,000		89,235
	UNITED KINGDOM GILT REGS	Other Govt.	07/22/2065	0.03	235,000		493,254
	UNITED KINGDOM GILT REGS	Other Govt.	12/07/2046	0.04	208,000		467,059
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2050	0.01	300,000		357,044
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2061	0.01	145,000		165,845
	UNITED KINGDOM GILT REGS	Other Govt.	07/31/2051	0.01	232,000		322,120
	UNITED KINGDOM GILT REGS	Other Govt.	07/31/2053	0.02	100,000		149,553
	UNITED KINGDOM GILT REGS	Other Govt.	07/31/2031	0.00	1,032,000		1,305,913
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2031	0.05	235,000		273,585
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2112	0.05	200,000		294,184
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2027	0.01	135,000		132,560
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2030	0.02	125,000		121,279
	UTAH ST BRD OF RGTS REVENUE	Other Govt.	09/25/2056	0.01	161,430		160,864
	COMMIT TO PUR FNMA SF MTG	To Be Announced	01/01/2037	0.04	(100,000)		(105,273)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2052	0.02	(7,050,000)		(7,017,813)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2052	0.03	(1,600,000)		(1,629,508)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2052	0.04	5,300,000		5,635,598
	COMMIT TO PUR FNMA SF MTG	To Be Announced	12/01/2051	0.02	600,000		598,985
	COMMIT TO PUR FNMA SF MTG	To Be Announced	12/01/2051	0.04	(3,700,000)		(3,931,644)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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Schedule of Assets (Held at End of Year)

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	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2037	0.02	(1,200,000)		(1,227,188)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	03/01/2052	0.04	3,100,000		3,256,860
	COMMIT TO PUR FNMA SF MTG	To Be Announced	03/01/2052	0.03	300,000		310,269
	COMMIT TO PUR FNMA SF MTG	To Be Announced	03/01/2052	0.03	1,600,000		1,626,013
	COMMIT TO PUR FNMA SF MTG	To Be Announced	01/01/2052	0.03	(1,000,000)		(1,020,742)
	COMMITMENT TO PURCH FNMA(OTC)	To Be Announced	03/07/2022	0.00	(100,000)		(479)
	COMMITMENT TO PURCHASE FNMA SI	To Be Announced	03/07/2022	0.00	(100,000)		(219)
	FHLMC POOL #84-9407	US Govt and Agencies	09/01/2037	0.02	105,230		111,792
	FHLMC POOL #A5-7663	US Govt and Agencies	12/01/2036	0.06	25,617		29,295
	FHLMC POOL #A9-7618	US Govt and Agencies	03/01/2041	0.05	62,139		68,741
	FHLMC POOL #C9-1794	US Govt and Agencies	10/01/2034	0.03	35,482		37,521
	FHLMC POOL #C9-1798	US Govt and Agencies	12/01/2034	0.03	4,887		5,168
	FHLMC POOL #C9-1815	US Govt and Agencies	03/01/2035	0.03	5,112		5,400
	FHLMC POOL #C9-1841	US Govt and Agencies	07/01/2035	0.04	25,983		27,803
	FHLMC POOL #C9-1908	US Govt and Agencies	01/01/2037	0.03	33,253		34,972
	FHLMC POOL #G0-4913	US Govt and Agencies	03/01/2038	0.05	51,432		58,245
	FHLMC POOL #G0-6975	US Govt and Agencies	04/01/2042	0.04	47,154		51,561
	FHLMC POOL #G0-7102	US Govt and Agencies	08/01/2042	0.04	148,271		160,221
	FHLMC POOL #G0-8567	US Govt and Agencies	01/01/2044	0.04	12,038		13,186
	FHLMC POOL #G0-8694	US Govt and Agencies	02/01/2046	0.04	18,795		20,420
	FHLMC POOL #G0-8715	US Govt and Agencies	08/01/2046	0.03	26,644		28,005
	FHLMC POOL #G0-8721	US Govt and Agencies	08/01/2046	0.03	26,908		28,271
	FHLMC POOL #G0-8726	US Govt and Agencies	10/01/2046	0.03	13,509		14,225
	FHLMC POOL #G0-8737	US Govt and Agencies	12/01/2046	0.03	186,771		195,718
	FHLMC POOL #G0-8741	US Govt and Agencies	01/01/2047	0.03	23,757		24,913
	FHLMC POOL #G0-8747	US Govt and Agencies	02/01/2047	0.03	8,724		9,213
	FHLMC POOL #G0-8779	US Govt and Agencies	09/01/2047	0.04	26,528		28,137
	FHLMC POOL #G0-8780	US Govt and Agencies	09/01/2047	0.04	58,099		62,129
	FHLMC POOL #G0-8784	US Govt and Agencies	09/01/2047	0.04	70,372		74,721
	FHLMC POOL #G0-8788	US Govt and Agencies	11/01/2047	0.04	102,040		108,257
	FHLMC POOL #G0-8792	US Govt and Agencies	12/01/2047	0.04	24,395		25,881
	FHLMC POOL #G0-8808	US Govt and Agencies	03/01/2048	0.04	10,943		11,579
	FHLMC POOL #G1-8467	US Govt and Agencies	05/01/2028	0.03	31,316		32,875
	FHLMC POOL #G1-8471	US Govt and Agencies	07/01/2028	0.02	31,978		32,892
	FHLMC POOL #G1-8485	US Govt and Agencies	10/01/2028	0.03	4,798		4,986
	FHLMC POOL #G1-8493	US Govt and Agencies	01/01/2029	0.04	9,446		10,004
	FHLMC POOL #G1-8497	US Govt and Agencies	01/01/2029	0.03	13,413		14,080
	FHLMC POOL #G6-0038	US Govt and Agencies	01/01/2044	0.04	20,623		22,280
	FHLMC POOL #G6-1242	US Govt and Agencies	12/01/2045	0.05	52,145		57,581
	FHLMC POOL #G6-1861	US Govt and Agencies	03/01/2048	0.04	179,233		190,037

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #G6-7702	US Govt and Agencies	01/01/2047	0.04	17,738		19,396
	FHLMC POOL #J1-0502	US Govt and Agencies	09/01/2024	0.04	11,047		11,595
	FHLMC POOL #J1-8702	US Govt and Agencies	03/01/2027	0.03	3,566		3,742
	FHLMC POOL #J2-2986	US Govt and Agencies	03/01/2028	0.03	54,506		56,720
	FHLMC POOL #J2-5562	US Govt and Agencies	09/01/2028	0.04	11,797		12,494
	FHLMC POOL #K9-0641	US Govt and Agencies	06/01/2033	0.04	25,212		26,824
	FHLMC POOL #Q0-6734	US Govt and Agencies	03/01/2042	0.04	11,299		12,208
	FHLMC POOL #Q0-9813	US Govt and Agencies	08/01/2042	0.04	10,432		11,275
	FHLMC POOL #Q2-2416	US Govt and Agencies	10/01/2043	0.04	10,571		11,610
	FHLMC POOL #Q2-7657	US Govt and Agencies	08/01/2044	0.04	21,053		23,121
	FHLMC POOL #Q4-8582	US Govt and Agencies	06/01/2047	0.04	19,547		21,108
	FHLMC POOL #Q5-8329	US Govt and Agencies	09/01/2048	0.04	5,902		6,305
	FHLMC POOL #QC-0201	US Govt and Agencies	03/01/2051	0.02	24,508		24,542
	FHLMC POOL #RA-2794	US Govt and Agencies	06/01/2050	0.04	88,080		92,740
	FHLMC POOL #RA-5574	US Govt and Agencies	07/01/2051	0.03	37,958		38,955
	FHLMC POOL #RA-5615	US Govt and Agencies	08/01/2051	0.02	347,113		347,175
	FHLMC POOL #RC-1727	US Govt and Agencies	12/01/2035	0.02	327,094		335,320
	FHLMC POOL #SB-0372	US Govt and Agencies	01/01/2033	0.04	68,415		73,282
	FHLMC POOL #SD-8120	US Govt and Agencies	12/01/2050	0.02	115,687		111,857
	FHLMC POOL #SD-8166	US Govt and Agencies	08/01/2051	0.02	98,113		97,948
	FHLMC POOL #SD-8194	US Govt and Agencies	01/01/2052	0.03	1,950,000		1,992,339
	FHLMC POOL #V8-3764	US Govt and Agencies	12/01/2047	0.04	12,635		13,517
	FHLMC POOL #ZT-0962	US Govt and Agencies	09/01/2041	0.06	35,203		40,216
	FHLMC MULTICLASS MTG 4579 W	US Govt and Agencies	01/15/2038	0.02	45,436		47,616
	FNMA POOL #0190363	US Govt and Agencies	11/01/2035	0.06	69,791		79,580
	FNMA POOL #0735578	US Govt and Agencies	06/01/2035	0.05	42,417		47,918
	FNMA POOL #0950797	US Govt and Agencies	10/01/2037	0.07	24,835		28,627
	FNMA POOL #0AB1763	US Govt and Agencies	11/01/2030	0.04	14,454		15,480
	FNMA POOL #0AD2714	US Govt and Agencies	12/01/2024	0.04	5,128		5,383
	FNMA POOL #0AD5520	US Govt and Agencies	05/01/2025	0.05	10,155		10,587
	FNMA POOL #0AE0826	US Govt and Agencies	01/01/2041	0.05	42,938		47,459
	FNMA POOL #0AH5639	US Govt and Agencies	02/01/2041	0.04	16,507		18,115
	FNMA POOL #0AH6486	US Govt and Agencies	03/01/2041	0.04	20,255		22,142
	FNMA POOL #0AH9374	US Govt and Agencies	04/01/2041	0.05	28,276		31,213
	FNMA POOL #0AL2740	US Govt and Agencies	07/01/2027	0.03	3,923		4,110
	FNMA POOL #0AL2827	US Govt and Agencies	09/01/2042	0.04	140,890		154,770
	FNMA POOL #0AL5876	US Govt and Agencies	01/01/2042	0.05	50,729		56,002
	FNMA POOL #0AO2961	US Govt and Agencies	05/01/2042	0.04	40,872		44,899
	FNMA POOL #0AP6607	US Govt and Agencies	09/01/2027	0.03	74,034		77,672
	FNMA POOL #0AQ8716	US Govt and Agencies	12/01/2027	0.03	59,488		61,895

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
FNMA	POOL #0AQ9316	US Govt and Agencies	01/01/2043	0.03	32,138		33,134
FNMA	POOL #0AS0415	US Govt and Agencies	09/01/2043	0.04	9,094		9,938
FNMA	POOL #0AS0490	US Govt and Agencies	09/01/2028	0.03	11,416		11,860
FNMA	POOL #0AS1044	US Govt and Agencies	11/01/2043	0.04	6,674		7,294
FNMA	POOL #0AS4184	US Govt and Agencies	01/01/2045	0.04	13,711		14,977
FNMA	POOL #0AS9865	US Govt and Agencies	06/01/2032	0.03	179,745		189,047
FNMA	POOL #0AT2062	US Govt and Agencies	04/01/2028	0.03	9,369		9,733
FNMA	POOL #0AT2721	US Govt and Agencies	05/01/2043	0.03	26,588		28,074
FNMA	POOL #0AT5905	US Govt and Agencies	06/01/2043	0.04	7,418		7,999
FNMA	POOL #0AU1625	US Govt and Agencies	07/01/2043	0.04	23,684		25,551
FNMA	POOL #0AU1650	US Govt and Agencies	07/01/2043	0.04	220,633		237,441
FNMA	POOL #0AV8009	US Govt and Agencies	02/01/2044	0.04	15,869		17,121
FNMA	POOL #0AW6896	US Govt and Agencies	06/01/2029	0.03	5,053		5,302
FNMA	POOL #0AW9476	US Govt and Agencies	10/01/2044	0.04	37,902		40,726
FNMA	POOL #0AW9522	US Govt and Agencies	02/01/2045	0.04	5,154		5,532
FNMA	POOL #0AX5302	US Govt and Agencies	01/01/2042	0.04	18,749		20,588
FNMA	POOL #0AZ3729	US Govt and Agencies	08/01/2045	0.03	34,455		36,161
FNMA	POOL #0AZ3751	US Govt and Agencies	01/01/2046	0.03	65,725		69,077
FNMA	POOL #0BC9025	US Govt and Agencies	11/01/2046	0.03	136,591		143,389
FNMA	POOL #0BC9083	US Govt and Agencies	12/01/2046	0.03	54,706		57,431
FNMA	POOL #0BD9321	US Govt and Agencies	10/01/2046	0.03	36,208		38,037
FNMA	POOL #0BE7213	US Govt and Agencies	04/01/2047	0.04	31,307		33,736
FNMA	POOL #0BF0202	US Govt and Agencies	01/01/2051	0.05	68,812		76,405
FNMA	POOL #0BF0219	US Govt and Agencies	09/01/2057	0.04	136,168		146,075
FNMA	POOL #0BF0264	US Govt and Agencies	05/01/2058	0.04	57,541		62,018
FNMA	POOL #0BF0334	US Govt and Agencies	01/01/2059	0.04	127,743		138,257
FNMA	POOL #0BJ8703	US Govt and Agencies	05/01/2049	0.04	44,423		47,706
FNMA	POOL #0BM1257	US Govt and Agencies	04/01/2037	0.03	105,262		108,216
FNMA	POOL #0BM3083	US Govt and Agencies	06/01/2045	0.04	23,541		25,767
FNMA	POOL #0BM4842	US Govt and Agencies	09/01/2032	0.03	96,582		100,502
FNMA	POOL #0BN0663	US Govt and Agencies	09/01/2048	0.04	29,867		31,814
FNMA	POOL #0BR6489	US Govt and Agencies	03/01/2051	0.02	70,519		70,617
FNMA	POOL #0BR6491	US Govt and Agencies	03/01/2051	0.02	70,177		70,133
FNMA	POOL #0BU3058	US Govt and Agencies	12/01/2051	0.03	125,000		128,841
FNMA	POOL #OCA0451	US Govt and Agencies	09/01/2047	0.04	66,671		70,649
FNMA	POOL #OCA0679	US Govt and Agencies	11/01/2047	0.03	86,284		90,024
FNMA	POOL #OCA4346	US Govt and Agencies	10/01/2049	0.03	154,179		163,372
FNMA	POOL #OCA5593	US Govt and Agencies	04/01/2040	0.03	140,765		148,780
FNMA	POOL #OCA6388	US Govt and Agencies	07/01/2050	0.02	64,113		64,187
FNMA	POOL #OCB0494	US Govt and Agencies	05/01/2051	0.02	1,010,718		1,011,900

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
FNMA	POOL #OCB1109	US Govt and Agencies	07/01/2051	0.02	364,863		364,246
FNMA	POOL #OFM1796	US Govt and Agencies	10/01/2034	0.04	36,084		38,132
FNMA	POOL #OFM2902	US Govt and Agencies	01/01/2048	0.04	200,248		212,713
FNMA	POOL #OFM3243	US Govt and Agencies	06/01/2050	0.04	81,572		86,679
FNMA	POOL #OFM9499	US Govt and Agencies	11/01/2051	0.03	224,194		230,855
FNMA	POOL #OMA0776	US Govt and Agencies	06/01/2031	0.05	13,242		14,315
FNMA	POOL #OMA1971	US Govt and Agencies	06/01/2044	0.05	2,203		2,431
FNMA	POOL #OMA1981	US Govt and Agencies	08/01/2044	0.04	18,196		19,977
FNMA	POOL #OMA2158	US Govt and Agencies	01/01/2045	0.05	4,311		4,731
FNMA	POOL #OMA2550	US Govt and Agencies	03/01/2036	0.03	11,227		11,855
FNMA	POOL #OMA2806	US Govt and Agencies	11/01/2046	0.03	51,556		53,856
FNMA	POOL #OMA2833	US Govt and Agencies	12/01/2046	0.03	113,421		119,738
FNMA	POOL #OMA2866	US Govt and Agencies	01/01/2037	0.03	41,405		43,490
FNMA	POOL #OMA3120	US Govt and Agencies	09/01/2047	0.04	16,048		16,996
FNMA	POOL #OMA3148	US Govt and Agencies	10/01/2047	0.04	31,827		33,756
FNMA	POOL #OMA3210	US Govt and Agencies	11/01/2047	0.04	67,583		71,672
FNMA	POOL #OMA3211	US Govt and Agencies	12/01/2047	0.04	57,961		62,081
FNMA	POOL #OMA3238	US Govt and Agencies	01/01/2048	0.04	60,302		63,876
FNMA	POOL #OMA3239	US Govt and Agencies	12/01/2047	0.04	47,567		51,080
FNMA	POOL #OMA3332	US Govt and Agencies	04/01/2048	0.04	141,288		149,464
FNMA	POOL #OMA3522	US Govt and Agencies	11/01/2048	0.05	31,595		33,835
FNMA	POOL #OMA3776	US Govt and Agencies	09/01/2049	0.04	49,503		52,637
FNMA	POOL #OMA3907	US Govt and Agencies	01/01/2050	0.04	46,224		49,190
FNMA	POOL #OMA3962	US Govt and Agencies	03/01/2050	0.04	75,128		79,843
FNMA	POOL #OMA4015	US Govt and Agencies	04/01/2040	0.02	90,087		91,460
FNMA	POOL #OMA4330	US Govt and Agencies	05/01/2036	0.03	460,347		477,879
FNMA	POOL #OMA4400	US Govt and Agencies	08/01/2051	0.03	217,942		226,536
FNMA	POOL #OMA4415	US Govt and Agencies	08/01/2051	0.03	68,768		71,441
FNMA	POOL #OMA4417	US Govt and Agencies	08/01/2036	0.02	315,216		316,380
FNMA	POOL #OMA4418	US Govt and Agencies	09/01/2036	0.02	192,305		197,142
FNMA	POOL #OMA4469	US Govt and Agencies	11/01/2036	0.02	98,765		99,130
FNMA	POOL #OMA4547	US Govt and Agencies	01/01/2051	0.02	2,550,000		2,545,770
FNMA	GTD REMIC P/T 06-48 TF	US Govt and Agencies	06/25/2036	0.01	2,406		2,429
GNMA	POOL #0675136	US Govt and Agencies	02/15/2038	0.06	33,929		39,392
GNMA	POOL #0778612	US Govt and Agencies	11/15/2041	0.04	6,950		7,643
GNMA	POOL #0782371	US Govt and Agencies	08/15/2038	0.05	56,520		65,071
GNMA	POOL #0782885	US Govt and Agencies	12/15/2039	0.06	22,758		26,341
GNMA	POOL #0AA5897	US Govt and Agencies	12/15/2042	0.03	185,743		195,296
GNMA	GTD REMIC P/T 13-H13 FT	US Govt and Agencies	05/20/2063	0.01	68,109		67,597
GNMA	GTD REMIC P/T 15-H30 FD	US Govt and Agencies	10/20/2065	0.01	155,656		156,343

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GNMA GTD REMIC P/T 16-H08 FT	US Govt and Agencies	02/20/2066	0.01	197,567		198,459
	GNMA GTD REMIC P/T 16-H11 F	US Govt and Agencies	05/20/2066	0.01	494,093		500,087
	GNMA GTD REMIC P/T 16-H14 FA	US Govt and Agencies	06/20/2066	0.01	242,890		245,821
	GNMA GTD REMIC P/T 16-H15 FA	US Govt and Agencies	07/20/2066	0.01	123,876		125,274
	GNMA GTD REMIC P/T 16-H23 PT	US Govt and Agencies	09/20/2066	0.03	263,752		276,975
	GNMA GTD REMIC P/T 16-H24 F	US Govt and Agencies	11/20/2066	0.01	269,476		273,422
	GNMA II POOL #0004834	US Govt and Agencies	10/20/2040	0.05	64,685		71,042
	GNMA II POOL #0004882	US Govt and Agencies	12/20/2040	0.04	8,421		9,123
	GNMA II POOL #0004922	US Govt and Agencies	01/20/2041	0.04	91,197		98,793
	GNMA II POOL #0004978	US Govt and Agencies	03/20/2041	0.05	19,448		21,448
	GNMA II POOL #0BZ6343	US Govt and Agencies	11/20/2050	0.02	144,222		144,602
	GNMA II POOL #0MA0319	US Govt and Agencies	08/20/2042	0.04	4,303		4,661
	GNMA II POOL #0MA0624	US Govt and Agencies	12/20/2042	0.03	4,896		5,137
	GNMA II POOL #0MA1156	US Govt and Agencies	07/20/2043	0.03	11,262		11,818
	GNMA II POOL #0MA1157	US Govt and Agencies	07/20/2043	0.04	8,953		9,594
	GNMA II POOL #0MA1376	US Govt and Agencies	10/20/2043	0.04	19,450		21,042
	GNMA II POOL #0MA3455	US Govt and Agencies	02/20/2046	0.04	30,321		32,700
	GNMA II POOL #0MA4195	US Govt and Agencies	01/20/2047	0.03	45,662		47,679
	GNMA II POOL #0MA4320	US Govt and Agencies	01/20/2047	0.03	26,970		28,159
	GNMA II POOL #0MA4509	US Govt and Agencies	06/20/2047	0.03	103,282		107,959
	GNMA II POOL #0MA4586	US Govt and Agencies	07/20/2047	0.04	220,195		231,345
	GNMA II POOL #0MA4587	US Govt and Agencies	07/20/2047	0.04	52,888		56,373
	GNMA II POOL #0MA4651	US Govt and Agencies	08/20/2047	0.03	31,913		33,234
	GNMA II POOL #0MA4718	US Govt and Agencies	09/20/2047	0.03	68,768		71,763
	GNMA II POOL #0MA4719	US Govt and Agencies	09/20/2047	0.04	22,670		23,884
	GNMA II POOL #0MA4837	US Govt and Agencies	11/20/2047	0.04	83,683		88,016
	GNMA II POOL #0MA5330	US Govt and Agencies	07/20/2048	0.04	193,710		205,380
	GNMA II POOL #0MA5711	US Govt and Agencies	01/20/2049	0.05	39,734		42,025
	GNMA II POOL #0MA5818	US Govt and Agencies	03/20/2049	0.05	41,791		44,200
	GNMA II POOL #0MA5877	US Govt and Agencies	04/20/2049	0.05	24,386		25,766
	GNMA II POOL #0MA6657	US Govt and Agencies	05/20/2050	0.04	89,338		93,190
	GNMA II POOL #0MA6767	US Govt and Agencies	07/20/2050	0.04	90,183		94,111
	GNMA II POOL #0MA6867	US Govt and Agencies	09/20/2050	0.04	174,597		182,241
	GNMA II POOL #0MA7535	US Govt and Agencies	08/20/2051	0.03	31,942		33,154
	GNMA II POOL #0MA7767	US Govt and Agencies	12/20/2051	0.03	1,625,000		1,667,121
	GNMA II POOL #0MA7768	US Govt and Agencies	12/20/2051	0.03	500,000		519,725
	U S TREASURY BOND	US Govt and Agencies	02/15/2050	0.02	71,000		72,439
	U S TREASURY BOND	US Govt and Agencies	11/15/2050	0.02	1,000,000		936,055
	U S TREASURY BOND	US Govt and Agencies	11/15/2040	0.01	1,100,000		1,005,684
	U S TREASURY BOND	US Govt and Agencies	02/15/2051	0.02	528,000		524,783

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	U S TREASURY BOND	US Govt and Agencies	08/15/2041	0.02	1,031,000		1,002,809
	U S TREASURY BOND	US Govt and Agencies	08/15/2041	0.04	687,000		899,889
	U S TREASURY BOND	US Govt and Agencies	02/15/2041	0.02	1,150,000		1,141,869
	U S TREASURY BOND	US Govt and Agencies	08/15/2051	0.02	253,000		259,088
	U S TREASURY NOTE	US Govt and Agencies	04/30/2025	0.03	1,500,000		1,589,648
	U S TREASURY NOTE	US Govt and Agencies	09/30/2022	0.02	800,000		808,531
	U S TREASURY NOTE	US Govt and Agencies	08/15/2025	0.02	46,000		47,459
	U S TREASURY NOTE	US Govt and Agencies	03/31/2025	0.01	890,000		875,503
	U S TREASURY NOTE	US Govt and Agencies	08/15/2024	0.00	1,687,000		1,665,122
	U S TREASURY NOTE	US Govt and Agencies	02/15/2024	0.00	5,229,000		5,161,595
	U S TREASURY NOTE	US Govt and Agencies	11/30/2026	0.01	1,611,000		1,611,000
	U S TREASURY NOTE	US Govt and Agencies	01/31/2023	0.00	1,260,000		1,255,669
	U S TREASURY NOTE	US Govt and Agencies	08/15/2031	0.01	504,000		493,369
	U S TREASURY NOTE	US Govt and Agencies	01/31/2026	0.00	6,765,000		6,547,780
	US TREAS-CPI INFLAT	US Govt and Agencies	01/15/2028	0.01	784,707		878,259
	US TREAS-CPI INFLAT	US Govt and Agencies	04/15/2029	0.04	168,204		234,334
*	DREYFUS GOVT CAS MGMT INST 289	Short-Term Investments	12/31/2075	0.00	11,226,125		11,226,125
	GOLDEN ST TOBACCO SECURITIZATI	Short-Term Investments	06/01/2022	0.01	100,000		100,000
*	PIMCO FDS	Short-Term Investments		0.00	241,654		2,419,319
	TOYOTA MOTOR CREDIT CORP	Short-Term Investments	03/28/2022	0.00	900,000		900,630
	U S TREASURY BILL	Short-Term Investments	02/15/2022	0.00	3,900,000		3,899,704
	U S TREASURY BILL	Short-Term Investments	04/21/2022	0.00	1,500,000		1,499,584
	U S TREASURY BILL	Short-Term Investments	01/04/2022	0.00	11,000		10,995
							<u>1,600,447,088</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan

**Report on Audited Financial Statements and
Supplemental Schedule**

December 31, 2021 and 2020

Farmers Group, Inc.
401(k) Savings Plan
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Note: Supplemental schedule required by 29 CFR 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 that are omitted are not applicable to the Farmers Group, Inc. 401(k) Savings Plan.	



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Report of Independent Auditors

The Plan Administrator
Farmers Group, Inc. 401(k) Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the financial statements of Farmers Group, Inc. 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes (collectively referred to as the “financial statements”).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2021, and for the year then ended, stating that the certified investment information, as described in Note 12 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor’s Responsibilities for the Audit of the 2021 Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor’s

Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2021, (referred to as the "supplemental schedule"), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the financial statements of the Plan as of and for the year ended December 31, 2020. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the investment information certified by a qualified institution. In our report dated October 14, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on those financial statements, and (b) the form and content of the information included in those financial statements other than that derived from the certified investment information, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Ernst + Young LLP

September 29, 2022

Farmers Group, Inc.
401(k) Savings Plan
Statements of Net Assets Available for Benefits
Years Ended December 31, 2021 and 2020

	2021	2020
Assets		
Investments at fair value (note 5)	\$ 4,424,293,802	\$ 3,895,894,833
Investments at contract value (note 4)	<u>177,243,394</u>	<u>195,027,600</u>
Total investments	4,601,537,196	4,090,922,433
 Receivables		
Notes receivable from participants	55,630,324	57,791,114
Employer contributions receivable	14,877	21,775
Participant contributions receivable	4,995	11,833
Due from brokers	42,261,069	91,697,130
Interest and other	<u>3,276,122</u>	<u>2,898,612</u>
Total receivables	101,187,387	152,420,464
 Total assets	<u>4,702,724,583</u>	<u>4,243,342,897</u>
 Liabilities		
Due to brokers	44,410,534	139,449,415
Administrative expenses payable	<u>1,341,598</u>	<u>1,531,956</u>
Total liabilities	<u>45,752,132</u>	<u>140,981,371</u>
 Net assets available for benefits	<u><u>\$ 4,656,972,451</u></u>	<u><u>\$ 4,102,361,525</u></u>

The accompanying notes are an integral part of these financial statements.

Farmers Group, Inc.
401(k) Savings Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2021 and 2020

	2021	2020
Additions		
Investment income		
Net appreciation	\$ 480,269,133	\$ 434,441,034
Interest and dividends	22,571,554	19,456,345
Total investment income	<u>502,840,687</u>	<u>453,897,379</u>
Other income		
Interest on notes receivable from participants	2,742,518	3,199,733
Employer contributions	153,865,400	145,018,080
Participant contributions	<u>253,010,846</u>	<u>155,569,141</u>
Total contributions	<u>406,876,246</u>	<u>300,587,221</u>
Total additions	<u>912,459,451</u>	<u>757,684,333</u>
Deductions		
Benefit payments	355,410,557	217,806,669
Administrative and management fees	<u>4,634,739</u>	<u>4,082,910</u>
Total deductions	<u>360,045,296</u>	<u>221,889,579</u>
Net increase before transfer	552,414,155	535,794,754
Net assets transferred in/(out)	2,196,770	(113,151)
Net increase after transfer	554,610,925	535,681,603
Net assets available for benefits		
Beginning of year	<u>4,102,361,526</u>	<u>3,566,679,923</u>
End of year	<u>\$ 4,656,972,451</u>	<u>\$ 4,102,361,526</u>

The accompanying notes are an integral part of these financial statements.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

1. Description of the Plan

The following description of the Farmers Group Inc. 401(k) Savings Plan (the "Plan"), formerly known as the Farmers Group, Inc. Employees' Profit Sharing Savings Plan Trust is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan for employees of Farmers Group, Inc. (the "Company") and its participating affiliates. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. Participation in the Plan is voluntary and allows employees to contribute up to 50% of their base salary, and up to 85% of their Short Term Incentive Plan or Sales Incentive Plan Award, on a pre-tax or after-tax basis subject to IRS regulatory limits. The Company will match 100% of the first 6% of employee contributions subject to IRS regulatory limits.

In November 2016, the Plan was amended to provide for transfers between the Farmers and Zurich North America (ZNA) 401(k) plans. This amendment, effective January 1, 2017, allowed participants who transfer employment between Farmers and ZNA or vice versa, an opportunity to move their 401(k) balances to their current employer's Plan.

In August 2018, the Plan was amended to provide all eligible employees a 4% Base Company Contribution effective January 1, 2019. The 4% Base Company Contribution is made on a pre-tax basis each pay period and is not dependent on an employee's contributions to the Plan. However, there is a 3-year service vesting requirement for this contribution. The Company contributed \$65,093,980 in 2021 and \$62,194,297 in 2020 resulting from this amendment.

Of this amount, \$2,471,158 and \$1,149,841 were forfeited in 2021 and 2020 respectively. The forfeited amounts are used to reduce future employer contributions, expenses, and account restrictions

In November 2018, the Plan was amended to clarify the definition of compensation.

In March 2019, the plan established auto enrollment for all employees whereby employees are automatically enrolled at a 3% pre-tax contribution rate with automatic contribution increases of 1% each year until the contribution percentage reaches 6%.

In November 2019, the Plan was amended to update the Hardship Withdrawal section to comply with the Bi-Partisan Budget Act of 2018

In November 2020, the Plan was amended to make changes to the loan provisions and create a Coronavirus Related Distribution in order to comply with the SECURE and CARES act. Roll-over contributions represent contributions transferred into the Plan by the eligible participants from another qualified retirement plan and are reported as Participant contributions on the Statements of Changes in Net Assets Available for Benefits.

In April of 2021, the Company and the Farmers Exchanges, a participating affiliate, acquired MetLife's Property and Casualty business in the U.S., which includes approximately 3,500 employees. These employees were credited with service from the acquired company for vesting in the Plan where vesting is required. Systematic transfer of assets was not part of the acquisition; Individuals may choose whether to roll-over assets from their prior employer to Farmers Plan, and can do so at any time.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

An August 2021 amendment updated the definition of compensation to accommodate the compensation structure of employees acquired by the Company and its participating affiliate, to the Farmers Workplace Solutions business.

The Plan's administrator, appointed by the CEO of the Company, consists of seven members who serve without compensation for such services (all members are presently the Company employees and hereinafter referred to collectively as "Plan Administrator"). The Pension and Benefits Committee is responsible for oversight of the Plan. This Committee also determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Eligibility

"Participant" generally means any eligible employee of the Company who is or becomes eligible to participate in the Plan in accordance with the provision of Article 3 of the Plan. An eligible employee shall be eligible to become a Participant in the Plan as of his or her date of employment with the Company.

Participant Accounts

Contributions are deposited with the trustee, Vanguard Fiduciary Trust Company. The Participant's account is maintained by the Plan Administrator in the employee's name. The account is comprised of a pre-tax contribution account balance, a Roth contribution account balance, an employer matching contribution account balance, a regular account balance, and, if applicable, an accumulation account balance, an employee after-tax accumulation account balance and a rollover account balance. The regular account balance contains company contributions made to the profit sharing plan through the 2008 plan year. The accumulation account balance contains eligible in-service regular profit sharing account distribution amounts, which were deferred by the participant through the 2008 plan year. Each active participant's account is ordinarily credited with participant and employer contributions and income or loss on plan assets. The regular account was phased out with the March 2011 in-service profit sharing withdrawal option. The employee after-tax accumulation is due to eligible employee transfers from the Zurich Saving Plan.

Participant accounts are charged with an allocation of administration and management fee expenses that are generally paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Participants may direct the contributions to any of the available investment options. Participants may change their investment options daily. The Plan assets are valued daily and participants' accounts are adjusted for changes in market value each day.

Vesting

Participants are immediately 100% vested in their contributions and employer's matching contributions plus earnings thereon. There is a 3 year service requirement for the 4% Base Company Contribution.

Payment of Benefits

Participants in the Plan can take in-service withdrawals for financial hardship or if age 59.5 or older. Upon termination for any reason, distribution options include lump sum, rollover, installments, or annuities. Minimum distribution and required distributions are also available for those terminated participants age 72 and above. Auto cash out features are available for those terminated Participants who have account balances under certain thresholds.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

Notes Receivable from Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum amount equal to the lesser of one-half of the participant's total vested account balance or \$50,000. The Plan includes provisions to comply with the SECURE and CARES acts including allowing loans of up to \$100,000 or 100% of a participant's account value between March 27, 2020 and September 22, 2020, and suspension of loan payments through December 31, 2020. Loans range from 1 to 5 years or up to 15 years for home loans. The loans are collateralized by the vested balance in the participant's account and bear interest at the prime rate plus 1%. The interest rate on participant loans ranged between 2.25% and 9.5% as of December 31, 2021 and 3.25% and 9.5% as of December 31, 2020. Principal and interest are paid ratably through monthly payroll deductions.

For employees with a loan, if missed repayments are not made by the end of an applicable cure period, the loan is in default and the outstanding balance of the loan, including interest, is treated as a deemed distribution and recorded as a benefit payment. The amount of the deemed distribution is reported as taxable income and may be subject to an additional 10% early distribution penalty. If an employee terminates with an outstanding loan, the participant will have the earlier of 90 days or day of distribution to repay the outstanding loan balance. Otherwise, the outstanding loan balance will become taxable and may be subject to an additional 10% early distribution penalty.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Plan have been prepared on the accrual basis of accounting and present the net assets available for benefits and the changes in those net assets.

Investment Valuation and Income Recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Pension & Benefit Committee determines the valuation policies utilizing information provided by investment advisors, custodians, the trustee, and insurance companies. See Note 5 for discussion of fair value measurements.

Investments in the Plan primarily consist of self-directed brokerage accounts, collective trusts, separate accounts, and a stable value fund held in accounts with the Plan's trustee. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis and dividend income is recorded on the ex-dividend date. The Plan presents, in the Statements of Changes in Net Assets Available for Benefits, the net appreciation or depreciation in the fair value of its investments, which consist of the realized gains or losses and the unrealized appreciation or depreciation on those investments.

Offsetting Assets and Liabilities

Accounting principles generally accepted in the United States of America ("U.S. GAAP") permits entities to present derivative receivables and derivative payables with the same counterparty and the related cash collateral receivables and payables on a net basis on the balance sheet when a legally enforceable master netting agreement exists. U.S. GAAP also permits securities sold and purchased under repurchase agreements to be presented net when specified conditions are met, including the existence of a legally enforceable master netting agreement. The Plan has elected to net such balances when the specified conditions are met.

The Plan uses master netting agreements to mitigate counterparty credit risk in certain transactions, including derivatives transactions. A master netting agreement is a single contract with a

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

counterparty that permits multiple transactions governed by that contract to be terminated and settled through a single payment in the event of a default (e. g., bankruptcy, failure to make a required payment or securities transfer or deliver collateral or margin when due after expiration of any grace period). Upon the exercise of termination rights by the non-defaulting party, (i) all the transactions are terminated, (ii) all transactions are valued and the positive value or “in the money” transactions are netted against the negative value or “out of money” transactions and (iii) the only remaining payment obligation is of one of the parties to pay the netted termination amount.

Notes Receivable from Participants

Notes receivable from participants are reported at the unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees paid by participants are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021 or December 31, 2020.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Payment of Benefits

Benefit payments are recorded when paid.

Contributions

Employee contributions are recorded in the period during which the payroll deductions are made from the employee’s pay. Employer contributions are also made in the same period. Rollovers from other eligible retirement Plans are permitted for employees.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed-income securities, mutual funds, collective trusts, guaranteed investment contracts, and other investment securities. Investment securities and contracts are exposed to various risks, such as commodity, equity, interest rate, foreign currency, market and credit. Due to the level of risk associated with certain investment securities and contracts and the level of uncertainty related to changes in the value of investment securities and contracts, it is at least reasonably possible that changes in the value of investments securities and contracts will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits. Market values of the Plan's investments may decline for a number of reasons, including changes in prevailing market and interest rates, increase in defaults and credit rating downgrades.

3. Investments

Investment options for plan participants are as follows:

- Option A: All-In-One Target Retirement Trusts, which invest in a predetermined mix of funds. This allows a Participant to get a complete, diversified portfolio in a single investment option. The lower-cost trusts replaced the Target Retirement Funds previously offered in the 401(k) Savings Plan.
- Option B: Do-It-Yourself Investments, where Participants can select from five separate accounts and co-mingled trusts to build their own diversified portfolio.
- Option C: Open Choice —Brokerage Window Option which participants can invest up to 100% of their available balance.

4. Investment Contracts

Participants have the option to invest in a stable value fund - Farmers Active Stable Value Fund ("FASVF"), which seeks to provide principal stability, a competitive yield, and reliable liquidity. The Plan provides this option through investing in a separately managed account.

The FASVF separate account invests in two Synthetic Guaranteed Investment Contracts ("Synthetic GICs"), and one common collective trust Separate Account Guaranteed Investment Contract ("Separate Account GIC"). Synthetic GICs are constructed by combining a stable value wrapper and a fixed income collateral portfolio. The fixed income portfolio invests in most major sectors of the fixed income market and typically has AA/AAA average credit quality and 1 to 3 year duration. The stable value wrapper agreements are typically issued by a bank or insurance company. The instrument offsets price fluctuations in the fixed income portfolio and maintains its book value. The payment obligations of the wrappers assure investors receive \$1 net asset values. Similarly, a Separate Account GIC is constructed by combining an insurance company book value wrapper guarantee with a fixed income collateral portfolio held in a separate account by the insurance company that is pledged to satisfy the obligations of the Separate Account GIC.

The plan has no reserves against the carrying value of these contracts. The average yields on these investments for the plan and for the participants for the years ended December 31, 2021 and 2020 were 1.6% and 1.9% respectively.

The issuers of the various stable value contracts and the managers of the underlying fixed income

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

collateral portfolios are listed below:

Synthetic GICs

Transamerica Premier Life Insurance Company (Goldman Sachs Asset Management (GSAM) is the manager of the fixed income portfolio); Prudential Insurance Company of America (Prudential Fixed Income is the manager of the fixed income portfolio). These synthetic GICs meet the definition of a fully benefit responsive investment contract (FBRIC) and are stated at market value.

Common Collective Trust Separate Account GIC

Metropolitan Life Insurance Company (GSAM is the manager of the fixed income portfolio).

The Common Collective Trust Separate Account GIC is not considered a FBRIC and thus is stated at fair value. There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

The rate of return earned on a Synthetic GIC and Separate Account GIC is generally reset quarterly by the issuer, and the contracts contain provisions that prevent future rates from falling below zero. The crediting rate is based on the current yield-to-maturity, the duration of the portfolio, and the amortization of gains and losses (defined as the difference between the market value and contract value of the wrapper agreement). These instruments are designed to smooth out realized and unrealized gains and losses. Over time, investors receive the total return of the investment portfolio.

Contract value represents, contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The stable value fund can be redeemed daily by participants.

Average yields on investments are based on actual earnings and interest rates credited to participants.

There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, (4) failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA, or (5) any material breach of contract provisions. In general, issuers may terminate the contract and settle at other than contract value due to changes in qualification status of the Company or the Plan, breach of material obligations under the contract and misrepresentation by the contract holder, or failure of the underlying portfolio to conform to the pre-established investment guidelines. At this time, the Company does not believe that the occurrence of any event that would limit the Plan's ability to transact with participants at contract value is probable.

The guaranteed investment contracts do not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

The following table presents the total market value of the FBRIC at December 31, 2021 and 2020, respectively:

FBRIC (GIC) at December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Synthetic investment contract	\$ 177,243,394	\$ 195,027,600

5. Fair Value Measurement

FASB Accounting Standards Codification (“ASC”) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- a. Quoted prices for similar assets or liabilities in active markets;
- b. Quoted prices for identical or similar assets or liabilities in inactive markets;
- c. Inputs other than quoted prices that are observable for the asset or liability;
- d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2021 and 2020. Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2021:

Self-Directed Brokerage Accounts

Valued at the daily closing price as reported by the fund. Mutual Funds held by the plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (“NAV”) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

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Separate Investment Trust's Short-Term Investments

Investments in short-term investments comprise of short-term fixed income securities and short-term investment funds. Short-term fixed income securities are valued by pricing services. Short-term investment funds are valued at the NAV of units held by the Plan at year end.

Separate Investment Trust's Equities

Investments in equities comprised of common stocks and preferred stocks listed on a national securities exchange and over-the-counter securities are valued at the last reported sale price on the active market on which the individual securities are traded on the valuation date or, if no sales are reported for that day, the last published sale price.

Separate Investment Trust's Fixed Income Securities

Investments in fixed income securities are comprised of corporate bonds, U.S. government securities, other government securities, and asset- and mortgage-backed securities. Corporate bonds and U.S. and other government securities are valued by pricing services based on yields currently available on comparable issues with similar credit ratings and broker quotes from dealers who are market makers in these investments. Asset- and mortgage-backed securities are valued based on observable data including pre-payment speeds, treasury and swap curves, cash settlements, credit ratings and volatilities.

Separate Investment Trust's Derivatives

Investments in derivatives comprise of futures, options, forward currency contracts, and swaps, which are valued by pricing services based on broker quotes or models using observable inputs. Futures contracts held by the Plan are listed on national securities exchanges.

Common Collective Trusts and Separate Investment Trust's and Stable Value Fund's Commingled Funds

Valued at the NAV. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidation will be carried out in an orderly manner.

Stable Value Fund's Money-Market Investment Funds

Valued at the NAV of shares held by the Plan at year end. Participant transactions (purchases and sales) may occur daily. There are no restrictions on redemptions.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

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The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020, respectively:

Assets at fair value at December 31, 2021

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 225,347,011	\$ 225,347,011
Long-term target trusts	-	-	-	2,383,754,640	2,383,754,640
Separate investment trust					
Short-term investments		27,254,938	-	13,645,443	40,900,381
Preferred stocks	-	111,250	-	-	111,250
Common stocks	583,021,722	-	13,577,668	-	596,599,390
U.S. government and agencies securities	-	48,444,783	-	-	48,444,783
Other government securities	-	115,001,822	-	-	115,001,822
Corporate bonds	-	54,993,605	328,625	-	55,322,230
Asset-backed securities	-	7,126,890	-	-	7,126,890
Mortgage-backed securities	-	990,699	-	-	990,699
Derivatives	-	1,101,748	-	-	1,101,748
Commingled funds	-	-	-	734,847,895	734,847,895
Self-directed brokerage accounts	121,958,688	-	-	-	121,958,688
Stable value fund					
Money market funds	-	-	-	8,024,279	8,024,279
Commingled funds	-	-	-	84,762,096	84,762,096
Total	\$ 704,980,410	\$ 255,025,735	\$ 13,906,293	\$ 3,450,381,364	\$ 4,424,293,802

Assets at fair value at December 31, 2020

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 243,226,788	\$ 243,226,788
Long-term target trusts	-	-	-	1,938,973,481	1,938,973,481
Separate investment trust					
Short-term investments	-	29,371,921	-	13,092,510	42,464,431
Preferred stocks	-	169,045	-	-	169,045
Common stocks	536,347,754	-	-	-	536,347,754
U.S. government and agencies securities	-	44,307,176	-	-	44,307,176
Other government securities	-	119,753,832	-	-	119,753,832
Corporate bonds	-	79,984,351	330,115	-	80,314,466
Asset-backed securities	-	3,556,515	-	-	3,556,515
Mortgage-backed securities	-	41,204,397	-	-	41,204,397
Derivatives	-	429,666	-	-	429,666
Commingled funds	-	-	-	640,109,903	640,109,903
Self-directed brokerage accounts	106,549,279	-	-	-	106,549,279
Stable value fund					
Money market funds	-	-	-	4,506,328	4,506,328
Commingled funds	-	-	-	93,981,772	93,981,772
Total	\$ 642,897,033	\$ 318,776,903	\$ 330,115	\$ 2,933,890,782	\$ 3,895,894,833

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

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Level 3 Rollforward

The following table presents the Level 3 rollforward for each class of investments for the years ended December 31, 2021 and 2020, respectively.

Level 3 rollforward for year ended December 31, 2021

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / loss	Unrealized gain / loss	Fair value, end of year
Common stocks	\$ -	\$ -	\$ -	\$ 23,268,172	\$ (9,558,158)	\$ (72,911)	\$ (59,435)	\$ 13,577,668
Other government securities	-	228,405	-	-	(205,751)	25,776	(48,430)	-
Corporate bonds	330,115	-	-	-	(968)	2	(524)	328,625
Total Level 3 securities	\$ 330,115	\$ 228,405	\$ -	\$ 23,268,172	\$ (9,764,877)	\$ (47,133)	\$ (108,389)	\$ 13,906,293

Level 3 rollforward for year ended December 31, 2020

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / loss	Unrealized gain / loss	Fair value, end of year
Corporate bonds	\$ 335,108	\$ -	\$ -	\$ -	\$ (1,935)	\$ 5	\$ (3,063)	\$ 330,115
Total Level 3 securities	\$ 335,108	\$ -	\$ -	\$ -	\$ (1,935)	\$ 5	\$ (3,063)	\$ 330,115

Quantitative Information about Level 3 Fair Value Measurements

The following table presents additional information about valuation methodologies and inputs used for investments that are measured at fair value and categorized within Level 3 as of December 31, 2021 and 2020, respectively:

December 31, 2021				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 328,625	Pricing Service	Broker Quotes	99.94-98.98
Common Stocks	13,577,668	Pricing Service	Broker Quotes	9.95-9.95
December 31, 2020				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 330,115	Pricing Service	Broker Quotes	99.34 - 99.83

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Investments measured at Net Asset Value

The Plan uses the Net Asset Value as the practical expedient for fair value. The following table lists Investments measured at Net Asset Value by major category as of December 31, 2021:

Investments valued at NAV as of December 31, 2021

Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 217,580,678	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK FUNDS III, SAN FRANCISCO	517,267,217	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	84,762,096	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2015 Trust Plus	70,784,105	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2020 Trust Plus	154,562,906	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2025 Trust Plus	364,235,858	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2030 Trust Plus	352,471,644	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2035 Trust Plus	437,767,481	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2040 Trust Plus	325,919,859	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2045 Trust Plus	379,015,793	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2050 Trust Plus	246,714,488	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2055 Trust Plus	122,816,017	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2060 Trust Plus	69,955,854	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2065 Trust Plus	19,334,054	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement Income Trust Plus	65,523,592	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	11,226,125	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management Fund	8,024,279	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	2,419,319	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No

Investments valued at NAV as of December 31, 2020

Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 217,834,005	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK FUNDS III, SAN FRANCISCO	422,275,898	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	93,981,772	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2015 Trust Plus	75,246,223	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2020 Trust Plus	167,980,565	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2025 Trust Plus	342,810,413	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2030 Trust Plus	294,345,636	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2035 Trust Plus	354,492,641	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2040 Trust Plus	251,382,331	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2045 Trust Plus	297,761,394	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2050 Trust Plus	184,000,597	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2055 Trust Plus	85,535,166	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2060 Trust Plus	51,122,220	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2065 Trust Plus	10,994,313	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement Income Trust Plus	66,528,770	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	12,274,485	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management Fund	4,506,328	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	818,025	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No

6. Derivative Instruments

ASC 815-10-50 provides users of financial statements with an enhanced understanding of the use of derivative instruments by the Plan and how these derivatives affect the financial position, financial performance and cash flows of the Plan. This requires qualitative disclosures about the objectives and strategies for using the derivative instruments, quantitative disclosures about the fair value of, and gains and losses on, derivative instruments, as well as disclosures about credit-risk related contingent features in derivative agreements.

Fair value of derivative contracts, excluding forward foreign currency contracts, are included in the "Investments" line in the Statement of Net Assets Available for Benefits. The receivables/payables from/to brokers related to forward foreign currency contracts are included in the "Due from brokers" and "Due to brokers" lines, respectively, in the Statement of Net Assets Available for Benefits. The change in fair value and realized gains or losses of derivative contracts is included in the "Net Appreciation/Depreciation in Fair Value of Investments" line in the Statement of Change in Net Assets Available for Benefits.

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The Plan may use futures contracts to manage exposure to the relevant markets. The Plan enters into futures contracts only on exchanges or boards of trade where the exchange or board of trade acts as the counterparty to the transaction. Thus, credit risk on such transactions is limited to the failure of the exchange or board of trade. Losses in value may arise from changes in the value of the underlying instruments or if there is an illiquid secondary market for the contracts. Upon entering a futures contract, the Plan is required to deposit either in cash or securities an amount ("initial margin") equal to a certain percentage of the nominal value of the contract. The margin amount related to long and short futures at December 31, 2021 and 2020 was \$0 and \$0, respectively. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in fair value of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into forward currency contracts to manage exposure to the relevant markets. The Plan enters into forward currency contracts on a bilateral platform between counterparties to exchange two designated currencies at a specific time in the future. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in appreciation / depreciation of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into exchange traded option agreements to manage exposure to the markets. Exchange traded options derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. Exchange traded options are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded as of the close of business on the day the securities are being valued or, lacking any sales, the last available bid price.

Over-the-counter option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of pricing service providers or broker dealer quotations. Depending on the product and the terms of the transaction, the value of financial derivative instruments can be estimated by a pricing service provider using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, yield curves, and exchange rates. The plan may enter into such option contracts to manage exposure.

The Plan may enter into swap agreements to manage its exposure to the financial markets. A swap is an agreement between the Plan and a counterparty to exchange the return generated by one instrument for the return generated by another instrument. The Plan may enter into interest rate, total return, currency, cross-currency and credit default and other forms of swap agreements to manage its exposure to interest rate, currency and credit risk.

Interest rate swap agreements involve the exchange by the Plan with another party of their respective commitments to pay or receive interest, e.g., an exchange of floating rate payments for fixed rate payments with respect to a notional amount of principal.

Credit default swap agreements involve one party making a stream of payments (referred to as the

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buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified payment in the event of a default or other credit event for the referenced entity, obligation, or index. Entering into these agreements involves, to varying degrees, elements of credit, legal, market, and documentation risk in excess of the amounts recognized on the Statements of Net Assets Available for Benefits. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements (for bilateral only), or that there may be unfavorable changes in interest rates.

The Plan may enter into both centrally cleared swaps and over-the-counter swaps. Centrally cleared swaps transacted on a multilateral or trade facility platform, such as a registered exchange, are valued at the daily settlement price determined by the respective exchange. For centrally cleared credit default swaps, the clearing facility requires its members to provide actionable price levels across complete term structures. These levels, along with external third party prices, are used to produce daily settlement prices. These securities are categorized as Level 2 of the fair value hierarchy. Cash collateral held is categorized as Level 1.

The Plan may be required to deposit collateral with the counterparty if the market value of the contract falls below a stipulated amount in the contract. Cash collateral at December 31, 2021 and 2020 was \$1,059,281 and \$1,849,281, respectively, and is reported in cash and cash equivalents in the Statement of Net assets Available for Benefits. Periodic cash settlements are reported as realized gains or losses as recorded in the net appreciation in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

Entering into an over the counter swap contract involves, to varying degrees, elements of credit, legal, market, documentation, and interest rate risk in excess of the amounts reported in the Statement of Net Assets Available for Benefits. Some swaps are not actively traded on exchanges. Such securities involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, or that there may be unfavorable changes in interest rates.

Notional principal amounts are used to express the extent of involvement in the transactions, and are deliverable by the counterparty under the contracts in the event of default of the underlying issuer. Cleared swaps substantially mitigate counterparty risk, since the counterparty is the exchange, which guarantees all cleared swaps. In contrast, over the counter swaps have credit exposure to the underlying issuer implicit in the contract, credit risk is applicable to any amounts receivable from the counterparty. To reduce credit risk from potential counterparty default, the Plan enters into swap contracts with counterparties whose creditworthiness has been reviewed by the investment advisor.

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The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2021:

Derivatives at fair value at December 31, 2021		
Description	Number of Contracts	Fair Value
Long futures ¹		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 22	10	\$ 301
CANADA 10YR BOND FUTURE (MSE) CALL MAR 22 189.000 ED 021822	6	24
EURO-BTP FUTURE (EUX) EXP MAR 22	35	(88,133)
EURO-SCHATZ FUTURE (EUX) EXP MAR 22	45	(6,402)
US 10YR ULTRA FUTURE (CBT) EXP MAR 22	20	30,625
US 10YR NOTE FUTURE (CBT) EXP MAR 22	32	21,750
90DAY EURO\$ FUTURE (CME) EXP MAR 22	2	(800)
US 5YR NOTE FUTURE (CBT) EXP MAR 22	60	(15,305)
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 22	16	(3,076)
US ULTRA BOND FUTURE (CBT) EXP MAR 22	31	(21,422)
AUST 3YR BOND FUTURE (SFE) EXP MAR 22	16	1,064
US 2YR NOTE FUT (CBT) MAR 22 CALL FEB 22 110.500 ED 012122	10	70
US 2YR NOTE FUT (CBT) MAR 22 CALL FEB 22 110.250 ED 012122	30	210
LONG GILT FUT (ICF) MAR 22 CALL MAR 22 155.000 ED 021822	8	0
US TREAS BD PRIN STRIP BD FWD 0.000% 11/15/2050 DD 11/16/20	1,351,000	793,179
10YR MINI JGB FUTURE (SGX) EXP MAR 22	6	(1,928)
EURO-BOBL FUT (EUX) MAR 22 CALL MAR 22 142.000 ED 021822	49	279
EURO-BUND FUTURE MAR 22 CALL MAR 22 193.000 ED 2/18/22	31	353
EURO-OAT FUT (EUX) MAR 22 CALL MAR 22 198.000 ED 021822	23	262
EUROPEAN UNION REGS BND FWD 0.700% 07/06/2051	76,000	90,374
AUSTRALIA GOV BOND REGS FWD 1.750% 06/21/2051	366,000	226,425
Total Long Futures		\$ 1,027,850
Short futures ¹		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 22	(5)	\$ (5,470)
EURO-BUND FUTURE (EUX) EXP MAR 22	(34)	119,224
EURO-OAT FUTURE (EUX) EXP MAR 22	(21)	53,448
LONG GILT FUTURE (ICF) EXP MAR 22	(31)	84,748
US 10YR ULTRA FUTURE (CBT) EXP MAR 22	(23)	424,219
EURO-BOBL FUTURE (EUX) EXP MAR 22	(98)	93,990
US 10YR NOTE FUTURE (CBT) EXP MAR 22	(49)	2,062
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 22	(11)	133,780
US LONG BOND FUTURE (CBT) EXP MAR 22	(3)	(4,711)
US 2YR TREAS NTS FUT (CBT) EXP MAR 22	(185)	24,539
CAN 5YR BOND FUTURE (MSE) EXP MAR 22	(5)	(3,760)
90DAY EURO\$ FUTURE DEC 22 PUT DEC 22 098.750 ED 12/19/22	(3)	(1,238)
90DAY EURO\$ FUTURE DEC 22 CALL DEC 22 099.2500 ED 121922	(3)	(900)
JPN 10Y BOND FUTURE (OSE) EXP MAR 22	(1)	2,779
FRENCH REPUBLIC GOV 144A BND 0.075% 05/25/2052	(520,000)	(576,744)
EURO-BOBL FUT (EUX) MAR 22 CALL MAR 22 141.000 ED 021822	(19)	(108)
EURO\$ 1YR MID-CRV FUT DEC 22 CALL DEC 22 98.750 ED 12/16/22	(3)	(1,463)
EURO\$ 1YR MID-CRV FUTURE DEC 2 PUT DEC 22 098.000 ED 12/16/22	(3)	(1,500)
Total Short Futures		\$ 342,895
Long Put Options ¹		
Short Put Options ¹		
CAD/USD SPOT OPTION 2022 CALL FEB 22 001.265 ED 021122	(470,000)	\$ (4,109)
Total Short Put Options		\$ (4,109)
Total fair value		\$ 1,366,636

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.06% 2032 NOV 17	London Stock Exchange Group PLC	\$ 300,000	\$ (16,457)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.5% 2024 MAR 16	London Stock Exchange Group PLC	100,000	(633)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.25% 2027 SEP 21	London Stock Exchange Group PLC	6,600,000	(148,984)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.25% 2032 MAR 16	London Stock Exchange Group PLC	6,500,000	(59,714)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.25% 2027 MAR 16	London Stock Exchange Group PLC	5,260,000	(91,907)
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.0% 2022 MAY 29	London Stock Exchange Group PLC	120,000,000	227
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.0% 2022 JUN 19	London Stock Exchange Group PLC	160,000,000	365
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.0% 2022 MAR 17	London Stock Exchange Group PLC	170,000,000	203
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.0% 2025 DEC 16	CME Group Inc	200,000	(2,140)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.0% 2025 DEC 16	London Stock Exchange Group PLC	1,200,000	(12,587)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.75% 2022 DEC 16	CME Group Inc	3,000,000	7,047
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.4% 2028 JAN 15	London Stock Exchange Group PLC	3,700,000	(218,638)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.75% 2031 DEC 15	CME Group Inc	2,200,000	37,367
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.95% 2031 OCT 04	London Stock Exchange Group PLC	100,000	3,639
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.5% 2028 JUN 16	CME Group Inc	400,000	(23,375)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.5% 2026 JUN 16	London Stock Exchange Group PLC	100,000	(3,534)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.5% 2028 DEC 15	CME Group Inc	500,000	1,286
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.46% 2051 FEB 02	CME Group Inc	300,000	(18,514)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.25% 2051 JUN 16	London Stock Exchange Group PLC	200,000	(22,072)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.25% 2026 DEC 15	London Stock Exchange Group PLC	400,000	(1,912)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 2.0% 2051 DEC 15	CME Group Inc	1,200,000	83,185
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 2.0% 2051 DEC 15	London Stock Exchange Group PLC	100,000	7,124
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.5% 2023 DEC 15	CME Group Inc	100,000	(779)
CCP_IRS. P USD-LIBOR-BBA 3M CM - 0.500% .5% 2026 JUN 16	CME Group Inc	1,400,000	(49,866)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	14,105
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.45% 2035 DEC 15	London Stock Exchange Group PLC	100,000	183
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	7,021
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.5% 2052 MAR 16	London Stock Exchange Group PLC	1,700,000	(10,313)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.5% 2052 SEP 21	London Stock Exchange Group PLC	50,000	(85)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.21% 2032 JAN 27	London Stock Exchange Group PLC	200,000	2,437
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.19% 2032 JAN 27	London Stock Exchange Group PLC	200,000	2,780
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.0% 2022 JUN 19	London Stock Exchange Group PLC	20,000,000	46
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.0% 2022 MAY 29	London Stock Exchange Group PLC	17,000,000	(31)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 2.0% 2030 JAN 15	London Stock Exchange Group PLC	400,000	(15,279)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.31% 2023 AUG 21	London Stock Exchange Group PLC	1,300,000	(11,023)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.3% 2024 AUG 25	London Stock Exchange Group PLC	1,050,000	(5,669)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2024 AUG 31	London Stock Exchange Group PLC	1,050,000	(4,382)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.0% 2030 DEC 16	CME Group Inc	200,000	9,110
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2050 DEC 16	London Stock Exchange Group PLC	400,000	43,810
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.15% 2051 MAR 30	London Stock Exchange Group PLC	600,000	80,297
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.75% 2031 MAR 30	London Stock Exchange Group PLC	5,220,000	360,467
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.4% 2026 MAR 30	London Stock Exchange Group PLC	550,000	20,416
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.75% 2031 JUN 16	CME Group Inc	300,000	21,518
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.94% 2051 JUN 15	CME Group Inc	100,000	(5,327)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.94% 2051 JUN 22	CME Group Inc	100,000	(5,211)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.97% 2051 JUN 23	CME Group Inc	200,000	(12,007)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.51% 2031 JUL 15	CME Group Inc	100,000	425
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.37% 2031 JUL 19	CME Group Inc	500,000	8,344
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.62% 2052 JAN 27	London Stock Exchange Group PLC	50,000	1,104
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2026 DEC 15	CME Group Inc	6,100,000	30,367
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 NOV 01	London Stock Exchange Group PLC	2,000,000	6,192
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 DEC 15	London Stock Exchange Group PLC	2,200,000	6,000
CCP_IRS. P MXN-TIE-BANXICO 28 - REC 4.87% 2025 JUL 07	CME Group Inc	3,500,000	(13,696)
CCP_IRS R USD-LIBOR-BBA 3M - P US0001M+8.5 2022 JUN 19	CME Group Inc	3,700,000	(193)
CCP_IRS R USD-LIBOR-BBA 3M - P US0001M+7.0 2022 JUN 12	CME Group Inc	700,000	3
IRS BASIS P US0001M R US0003M - 2022 JUN 12	CME Group Inc	900,000	(52)
CCP_IRS. P ZAR-JIBAR-SAFEX 3M - REC 7.25% 2023 JUN 20	CME Group Inc	2,200,000	4,248
CCP_IRS R US0003M P US0001M - 2023 APR 27	CME Group Inc	2,500,000	(170)
CCP_IRS R US0003M - P US0001M 2022 APR 26	CME Group Inc	4,200,000	(335)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.75% 2048 DEC 18	London Stock Exchange Group PLC	100,000	10,731
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	900,000	1,395
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	7,090
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2030 JUN 17	London Stock Exchange Group PLC	1,200,000	(29,732)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2025 JUN 17	London Stock Exchange Group PLC	600,000	(4,435)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.22% 2025 MAR 03	London Stock Exchange Group PLC	300,000	(3,928)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.27% 2022 MAR 03	London Stock Exchange Group PLC	600,000	612
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.0% 2026 JUN 16	London Stock Exchange Group PLC	400,000	(10,951)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.06% 2023 OCT 28	London Stock Exchange Group PLC	2,000,000	3,032
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.0% 2023 NOV 14	London Stock Exchange Group PLC	1,200,000	1,030

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CCP IRS R US0003M P US0001M - CME 2024 MAR 7	CME Group Inc	700,000	331
CCP IRS USD R 3ML-1ML 10.2 CME - 2024 OCT 04	CME Group Inc	1,600,000	345
CCP_IRS. P USD-LIBOR-BBA 1M CM - R USD-LIBOR-BBA 3M 2022 MAR 15	CME Group Inc	21,000,000	(37)
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19	London Stock Exchange Group PLC	1,500,000	1,761
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(5,449)
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 1.25% 2030 JUN 17	London Stock Exchange Group PLC	300,000	11,511
CCP IRS R 1.5% P CDOR 3M - 2022 JUNE 17 LCH	London Stock Exchange Group PLC	200,000	585
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(27,744)
CCP_IRS R US0003M - P US1ML 8.8 BPS 2024 SEP 06	CME Group Inc	1,800,000	(785)
IRS R 1.63000% P US0003M - PUT JAN 22 001.630 ED 012422	Goldman Sachs Group Inc/The	(100,000)	(185)
CCP IRS R 1.435% P US0003M - CALL JAN 22 143.500 ED 011022		(400,000)	(267)
CCP IRS R 1.12% P US0003M - CALL JAN 22 001.120 ED 011822	Morgan Stanley	(300,000)	(54)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 0.75% 2032 MAR 16	London Stock Exchange Group PLC	550,000	(14,996)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 0.25% 2024 MAR 16	London Stock Exchange Group PLC	1,500,000	(34,433)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 0.5% 2027 MAR 16	London Stock Exchange Group PLC	200,000	(7,525)
CCP_IRS. P CNY-7D FIXING REPO - REC 2.75% 2026 SEP 15	London Stock Exchange Group PLC	3,900,000	10,540
CCP_IRS. P CNY-7D FIXING REPO - REC 2.5% 2026 SEP 15	London Stock Exchange Group PLC	1,500,000	1,475
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.5% 2049 JUN 19	London Stock Exchange Group PLC	20,000,000	(1,333)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.33% 2049 NOV 29	London Stock Exchange Group PLC	17,000,000	8,161
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.4% 2051 AUG 13	London Stock Exchange Group PLC	10,000,000	2,591
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.4% 2051 DEC 15	London Stock Exchange Group PLC	18,000,000	4,782
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2031 AUG 17	London Stock Exchange Group PLC	10,000,000	579
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2022 JUN 19	London Stock Exchange Group PLC	160,000,000	147
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.05% 2031 DEC 15	London Stock Exchange Group PLC	110,000,000	2,537
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2022 MAR 17	London Stock Exchange Group PLC	170,000,000	77
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2022 MAY 29	London Stock Exchange Group PLC	120,000,000	100
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.2% 2029 JUN 19	London Stock Exchange Group PLC	160,000,000	12,271
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.04% 2029 NOV 29	London Stock Exchange Group PLC	120,000,000	(4,568)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	170,000,000	(16,031)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2022 MAY 29	London Stock Exchange Group PLC	17,000,000	(14)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2022 JUN 19	London Stock Exchange Group PLC	20,000,000	18
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2028 DEC 15	London Stock Exchange Group PLC	150,000,000	(1,326)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	2,200,000	7,675
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.25% 2023 DEC 15	CME Group Inc	2,000,000	(18,030)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.0% 2027 JUN 15	London Stock Exchange Group PLC	100,000	(1,086)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2031 DEC 15	CME Group Inc	600,000	11,027
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2031 DEC 15	London Stock Exchange Group PLC	1,000,000	17,834
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.0% 2026 DEC 15	London Stock Exchange Group PLC	600,000	(3,064)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2032 JUN 15	London Stock Exchange Group PLC	200,000	(2,223)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.23% 2031 AUG 15	London Stock Exchange Group PLC	1,500,000	(12,176)
IRS R 0.40000% P US0003M - PUT JAN 22 000.400 ED 012522	Goldman Sachs Group Inc/The	1,200,000	3,569
IRS R 0.40000% P EUR006M - PUT JAN 22 000.400 ED 012522	Nomura Holdings Inc	1,100,000	3,271
CCP IRS R 2.32% P US0003M - PUT JAN 22 002.320 ED 012522	Goldman Sachs Group Inc/The	(350,000)	(20)
CCP IRS R 1.33% P US0003M - CALL JAN 22 001.330 ED 011822	Morgan Stanley	(400,000)	(432)
CCP IRS P AU0006M - PUT JAN 22 002.140 ED 012422		(200,000)	(499)
CCP IRS P AU0006M - CALL JAN 22 001.790 ED 012422	Australia & New Zealand Banking Group Ltd	(200,000)	(251)
CCP_ZCS. P USD-SOFR-COMPOUND C - REC 0.77% 2023 DEC 31	London Stock Exchange Group PLC	7,000,000	(5,840)
IRS R 1.57000% P US0003M - PUT JAN 22 001.570 ED 011022	Morgan Stanley	(1,000,000)	(193)
CCP IRS R 1.185% P US0003M - CALL FEB 22 000.012 ED 021422	Morgan Stanley	(600,000)	(849)
IRS R 1.67600% P US0003M - PUT JAN 22 001.676 ED 011022		(400,000)	(97)
CCP IRS R 1.215% P US0003M - CALL JAN 22 001.215 ED 011822	Morgan Stanley	(400,000)	(100)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC -0.5% 2026 SEP 15	London Stock Exchange Group PLC	2,100,000	(27,179)
CCP IRS R SONIA P 0.82% - CALL DEC 24 000.820 ED 121624	JPMorgan Chase & Co	(800,000)	(4,156)
CCP IRS R 1.585% P US0003M - PUT FEB 22 000.016 ED 021422	Morgan Stanley	(600,000)	(1,295)
CCP IRS R 1.77% P AUD006M - CALL JAN 22 001.770 ED 011722	Goldman Sachs Group Inc/The	(100,000)	(62)
CCP IRS R 1.27% P US0003M - PUT NOV 22 001.270 ED 110222	Goldman Sachs Group Inc/The	(6,300,000)	(15,772)
IRS R 1.27000% P US0003M - CALL JAN 22 001.270 ED 011022	Morgan Stanley	(1,000,000)	(661)
CCP IRS R 1.63% P US0003M - PUT JAN 22 001.630 ED 011822	Morgan Stanley	(400,000)	(505)
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 0.75% 2052 MAR 16	London Stock Exchange Group PLC	250,000	7,605
CCP IRS R 0.87% P US0003M - CALL NOV 22 000.870 ED 110222	Goldman Sachs Group Inc/The	(6,300,000)	(6,664)
CCP IRS R 1.218% P US0003M - CALL JAN 22 001.218 ED 011822	Goldman Sachs Group Inc/The	(400,000)	(104)
CCP IRS R 1.535% P US0003M - PUT JAN 22 001.535 ED 011822	Morgan Stanley	(400,000)	(1,171)
CCP IRS R 1.518% P US0003M - PUT JAN 22 001.518 ED 011822	Goldman Sachs Group Inc/The	(400,000)	(1,342)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2026 DEC 15	CME Group Inc	800,000	4,223
IRS R -0.1% P EUR006M - CALL FEB 22 001.000 ED 021022		(1,000,000)	(1,051)
IRS R 1.33000% P US0003M - CALL JAN 22 001.330 ED 012422	Goldman Sachs Group Inc/The	(100,000)	(151)
IRS R 1.37600% P US0003M - CALL JAN 22 001.376 ED 011022		(400,000)	(393)
CCP IRS R 1.735% P US0003M - PUT JAN 22 173.500 ED 011022		(400,000)	(267)
CCP IRS R 1.44% P US0003M - PUT JAN 22 001.440 ED 011822	Morgan Stanley	(300,000)	(604)
CCP IRS R 2.12% P AUD006M - PUT JAN 22 002.120 ED 011722	Goldman Sachs Group Inc/The	(100,000)	(196)

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CCP_IRS. R SGD-SIBOR-REUTERS 6 - PAY 1.25% 2031 SEP 15	London Stock Exchange Group PLC	300,000	3,537
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 1.5% 2031 DEC 15	London Stock Exchange Group PLC	400,000	(1,877)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.25% 2036 DEC 21	Goldman Sachs Group Inc/The	75,000,000	(4,242)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.99% 2036 JUN 15	Bank of America Corp	291,350,000	7,601
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.75% 2025 MAR 18	Deutsche Bank AG	640,000,000	15,712
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	25,150
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.37% 2029 SEP 18	HSBC Holdings PLC	397,040,000	(11,453)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.8% 2029 MAR 20		123,000,000	(282)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.8% 2029 MAR 20	BNP Paribas SA	791,000,000	(1,812)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.59% 2031 DEC 15	JPMorgan Chase & Co	454,578,000	(9,358)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.73% 2026 DEC 15	Goldman Sachs Group Inc/The	1,315,292	(6)
CCP_IRS R US0003M P US0001M - 27 SEP 2024	CME Group Inc	1,400,000	194
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16		300,000	(948)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	BNP Paribas SA	200,000	(632)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Citigroup Inc	1,200,000	(3,793)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	JPMorgan Chase & Co	700,000	(2,213)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Nomura Holdings Inc	700,000	(2,213)
IRS R MYR-KLIBOR 3M - P 3.0% 2027 MAR 16		500,000	(175)
IRS R MYR-KLIBOR 3M - P 3.0% 2027 MAR 16	BNP Paribas SA	600,000	(210)
IRS R MYR-KLIBOR 3M - P 3.0% 2027 MAR 16	Goldman Sachs Group Inc/The	400,000	(140)
IRS P KRW-CD 91D 3M - R 1.97% 2026 DEC 15	JPMorgan Chase & Co	1,340,859,000	7,496
Total Interest Rate SWAPS		<u>\$ 6,189,022,292</u>	<u>\$ (108,554)</u>

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

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Description	Counter Party	Notional Amount	Fair Value
Credit Default SWAP contracts ¹			
CCP_CDX._BP UL CDX.NA.HY.34 CM - PAY 500BPS 2025 JUN 20	Intercontinental Exchange Inc	\$ (552,000)	\$ (45,100)
CCP_CDX.SP UL CDX.NA.IG.37 CM - REC 100BPS 2031 DEC 20	Intercontinental Exchange Inc	700,000	6,756
CCP_CDX.SP UL CDX.NA.IG.37 CM - REC 100BPS 2026 DEC 20	Intercontinental Exchange Inc	1,100,000	26,722
CCP_CDX.BP UL CDX.NA.HY.36 CM - PAY 500BPS 2026 JUN 20	Intercontinental Exchange Inc	200,000	(18,044)
CCP_CDX.SP UL CDX.EM.36 CME - REC 100BPS 2026 DEC 20	Intercontinental Exchange Inc	200,000	(8,040)
CCP_CDS.SP UL BRITISH TELECOM - REC 100BPS 2028 JUN 20	Intercontinental Exchange Inc	100,000	(3,443)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20		300,000	(1,379)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	BNP Paribas SA	100,000	(460)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Citigroup Inc	300,000	(1,379)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Goldman Sachs Group Inc/The	300,000	(1,379)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	Barclays PLC	300,000	(3,997)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	BNP Paribas SA	500,000	(6,661)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	HSBC Holdings PLC	100,000	(1,332)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Barclays PLC	100,000	(1,311)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Goldman Sachs Group Inc/The	300,000	(3,934)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	2,156
CDX_SP CDX.NA.IG.37.1 5YR - PUT JAN 22 000.800 ED 011922	Morgan Stanley	(700,000)	(28)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.850 ED 042022	Goldman Sachs Group Inc/The	(400,000)	(282)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	Barclays PLC	(400,000)	(245)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	Goldman Sachs Group Inc/The	(100,000)	(61)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	JPMorgan Chase & Co	(200,000)	(123)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	Morgan Stanley	(300,000)	(184)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.950 ED 042022	JPMorgan Chase & Co	(200,000)	(108)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.950 ED 042022	Morgan Stanley	(200,000)	(108)
CDX_SP CDX.NA.IG.37.1 5YR - PUT MAR 22 000.950 ED 031622	JPMorgan Chase & Co	(400,000)	(108)
CDX_SP CDX.NA.IG.37.1 5YR - PUT MAR 22 001.000 ED 031622	Morgan Stanley	(400,000)	(93)
CDX SP ITRX.EUR.36 5YR - PUT JAN 22 000.800 ED 011922	Barclays PLC	(500,000)	(36)
CDX SP ITRX.EUR.36 5YR - PUT MAR 22 000.900 ED 031622	Barclays PLC	(400,000)	(136)
CDX SP ITRX.EUR.36 5YR - PUT MAR 22 000.900 ED 031622	JPMorgan Chase & Co	(600,000)	(205)
CDX SP ITRX.EUR.36 5YR - PUT APR 22 000.850 ED 042022	BNP Paribas SA	(300,000)	(213)
CDX SP ITRX.EUR.36 5YR - PUT JAN 22 000.750 ED 011922	Barclays PLC	(200,000)	(16)
CDX SP ITRX.EUR.36 5YR - PUT MAR 22 000.800 ED 031622	Barclays PLC	(500,000)	(232)
CDX SP ITRX.EUR.36 5YR - PUT FEB 22 000.800 ED 021622	Citigroup Inc	(200,000)	(46)
CDX SP ITRX.EUR.XOVER.36.1 5YR - PUT JAN 22 003.750 ED 011922	Barclays PLC	(100,000)	(31)
CDX SP ITRX.EUR.XOVER.36.1 5YR - PUT MAR 22 004.250 ED 031622	Barclays PLC	(100,000)	(197)
CDX SP ITRX.EUR.XOVER.36.1 5YR - PUT FEB 22 004.000 ED 021622	Barclays PLC	(100,000)	(106)
CDX SP CDX.NA.HY.36.1 5YR - PUT JAN 22 102.000 ED 011922	Goldman Sachs Group Inc/The	(100,000)	(27)
CDX SP CDX.NA.IG.36.1 5YR - PUT JAN 22 000.750 ED 011922		(100,000)	(2)
Total Credit Default SWAPs		\$ (2,252,000)	\$ (63,412)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2021 and 2020

<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Currency SWAP contracts ¹			
CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24	Goldman Sachs Group Inc/The	\$ (483,000.00)	\$ (6,048.00)
CCS USD P US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	(414,000)	(5,183)
CCS R US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	600,000	5,805
CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01	Goldman Sachs Group Inc/The	700,000	(3,027)
CCS AUD R US3ML+29.75 MYC - 2030 OCT 14	Morgan Stanley	200,000	147,757
CCS AUD R US3ML-AUD3MBBSW+29 - 2031 JAN 04	Australia & New Zealand Banking Group Ltd	700,000	2,324
CCS USD P US3ML MYC +29.75 MYC - 2030 OCT 14	Morgan Stanley	(143,680)	(149,964)
CCS USD P US3ML-AUD3MBBSW+29 - 2031 JAN 04	Australia & New Zealand Banking Group Ltd	(527,380)	(6,393)
Total Currency SWAPs		\$ 631,940	\$ (14,729)
<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Inflation SWAP contracts ¹			
INT FLR US @ 0 10 07 21 - PUT OCT 22 000.000 ED 100722	Morgan Stanley	\$ (1,500,000)	\$ (1)
INF FLR US @10-08-21-1Y - PUT OCT 22 000.000 ED 100822	Morgan Stanley	(750,000.00)	(1.00)
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.05% 2050 NOV 15	London Stock Exchange Group PLC	100,000.00	45,261.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.45% 2030 NOV 15	London Stock Exchange Group PLC	140,000.00	23,735.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.4% 2030 NOV 15	London Stock Exchange Group PLC	140,000.00	24,874.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.0% 2050 NOV 15	London Stock Exchange Group PLC	100,000.00	49,117.00
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.27% 2040 NOV 15	London Stock Exchange Group PLC	240,000.00	(70,334.00)
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.22% 2040 NOV 15	London Stock Exchange Group PLC	240,000.00	(75,904.00)
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.74% 2031 MAR 15	London Stock Exchange Group PLC	200,000.00	(24,799.00)
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.7% 2031 APR 15	London Stock Exchange Group PLC	250,000.00	(34,004.00)
Total Inflation SWAP contracts		\$ (840,000)	\$ (62,056)
<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Zero Coupon SWAP contracts ¹			
CCP_ZCS. R BRL-CDI 1D CME - PAY 7.2% 2022 JAN 03	CME Group Inc	\$ 7,491,000	\$ 1,272
CCP_OIS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2023 DEC 15	London Stock Exchange Group PLC	481,000,000	(2,866)
CCP_OIS. P BRL-CDI 1D CME - REC 3.35% 2022 JAN 03	CME Group Inc	7,200,000	(14,543)
Total Currency SWAPs		\$ 495,691,000	\$ (16,137)
Total fair value			\$ (264,888)

2 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

Forward Currency Contracts at fair value at December 31, 2021

Short - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	(16,881)	PLN	70,000	\$	480
USD	(396,702)	PEN	1,605,077		5,247
USD	(152,729)	NZD	225,438		1,288
USD	(872,950)	NOK	7,900,000		22,826
USD	(642,651)	MXN	13,473,236		14,505
USD	(16,254)	KRW	19,217,175		(142)
USD	(8,840,026)	JPY	1,011,996,051		(51,798)
USD	(29,647)	HKD	231,231		12
USD	(5,464,819)	GBP	4,071,000		3,492
USD	(11,359,178)	EUR	9,999,169		12,417
USD	(172,310)	DKK	1,100,000		(3,798)
USD	(350,386)	CNY	2,226,411		(1,002)
USD	(319,351)	CNH	2,029,000		(378)
USD	(171,539)	CHF	158,000		1,899
USD	(2,203,803)	CAD	2,806,214		17,791
USD	(1,211,454)	AUD	1,686,232		14,540
USD	(33,682,000)	HUF	102,902		(948)
USD	(1,360,000)	ZAR	86,073		940
	<u>(67,262,680)</u>		<u>1,078,983,209</u>	\$	<u>37,371</u>

Long - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	1,759,610	AUD	(2,464,000)	\$	(31,871)
USD	12,487,203	CAD	(15,970,799)		(156,334)
USD	1,866,510	CHF	(1,712,000)		(12,766)
USD	13,730,764	CNH	(87,765,000)		(66,341)
USD	4,594,135	CNY	(29,428,786)		(28,672)
USD	146,402	COP	(589,634,000)		1,653
USD	391,876	CZK	(8,903,000)		(15,294)
USD	3,771,171	DKK	(24,041,161)		88,623
USD	60,168,232	EUR	(53,009,054)		(124,371)
USD	17,973,447	GBP	(13,442,000)		(232,631)
USD	420,230	IDR	(6,048,365,000)		(5,055)
USD	2,971,523	ILS	(9,515,061)		(91,977)
USD	52,029,120	JPY	(5,883,727,115)		929,220
USD	808,623	MXN	(17,161,000)		(26,034)
USD	1,783,457	MYR	(7,532,120)		(24,229)
USD	212,641	NOK	(1,925,000)		(5,626)
USD	1,499,489	NZD	(2,194,000)		(2,553)
USD	1,278,759	PEN	(5,148,731)		1,653
USD	166,107	PLN	(693,000)		(5,771)
USD	1,416,290	RUB	(106,252,675)		4,122
USD	477,584	SEK	(4,330,000)		(695)
USD	1,600,781	SGD	(2,190,517)		(23,706)
USD	120,905	TWD	(3,340,000)		412
USD	4,030,000	ZAR	(248,228)		4,042
USD	5,270,000	SEK	(580,823)		1,286
USD	52,595,343	RUB	(706,991)		(7,117)
	<u>243,570,202</u>		<u>(12,920,280,061)</u>		<u>169,968</u>

Total fair value	\$	176,307,522	\$	(11,841,296,852)	\$	207,339
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Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2021 and 2020

The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statement of Net Assets Available for Benefits as of December 31, 2020:

Derivatives at fair value at December 31, 2020		
Description	Number of Contracts	Fair Value
Long futures ¹		
CANADA 10YR BOND FUTURE (MSE) CALL MAR 21 189.000 ED 021921	12	\$ 47
EURO-BTP FUTURE (EUX) EXP MAR 21	39	26,245
EURO-OAT FUTURE (EUX) EXP MAR 21	15	4,772
EURO-SCHATZ FUTURE (EUX) EXP MAR 21	1	(80)
LONG GILT FUTURE (ICF) EXP MAR 21	1	2,064
EURO-BOBL FUTURE (EUX) EXP MAR 21	23	(2,882)
US 10YR NOTE FUTURE (CBT) EXP MAR 21	13	4,002
US 5YR NOTE FUTURE (CBT) EXP MAR 21	99	23,227
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 21	18	9,076
AUSTRALIAN 3YR BOND FUT (SFE) EXP MAR 21	32	1,790
90DAY EURO\$ FUT (CME) JUN 22 CALL JUN 22 099.750 ED 06/13/2	6	1,688
EURO-SCHATZ FUT (EUX) MAR 21 CALL MAR 21 115.000 ED 021921	81	496
EURO-BUND FUTURE MAR 21 CALL MAR 21 196.000 ED 021921	15	184
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 21	5	(367)
US 2YR TREAS NTS FUT (CBT) EXP MAR 21	72	4,484
US ULTRA BOND FUTURE (CBT) EXP MAR 21	3	(12,445)
CAN 5YR BOND FUTURE (MSE) EXP MAR 21	1	212
10YR MINI BD FUTURE (SGX EXP MAR 21	6	(1,453)
Total Long Futures		\$ 61,060
Short futures ¹		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 21	(19)	\$ (7,166)
EURO-BUND FUTURE (EUX) EXP MAR 21	(36)	(10,552)
EURO-SCHATZ FUTURE (EUX) EXP MAR 21	(81)	9,654
LONG GILT FUTURE (ICF) EXP MAR 21	(13)	(18,840)
US 10YR ULTRA FUTURE (CBT) EXP MAR 21	(20)	9,688
US 10YR NOTE FUTURE (CBT) EXP MAR 21	(62)	(14,258)
90DAY EURO\$ FUTURE (CME) EXP MAR 21	(24)	(2,100)
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 21	(1)	138
90DAY EURO\$ FUTURE MAR 22 CALL MAR 22 099.750 ED 031422	(3)	(788)
US LONG BOND FUTURE (CBT) EXP MAR 21	(7)	8,227
US ULTRA BOND FUTURE (CBT) EXP MAR 21	(6)	(5,563)
FRENCH REPUBLIC GOV BND FWD 0.500% 05/25/2029	(164,000)	(215,280)
Total Short Futures		\$ (246,840)
Long Put Options ¹		
JPY/CAD SPOT OPTION 2021 PUT FEB 21 077.000 ED 022521	603,000	\$ 800
Total Long Put Options		\$ 800
Short Put Options ¹		
CNH/EUR SPOT OPTION 2021 CALL FEB 21 008.050 ED 020421	(383,000)	\$ (1,948)
CNH/EUR SPOT OPTION 2021 PUT FEB 21 007.750 ED 020421	(383,000)	(464)
CNH/USD SPOT OPTION 2021 CALL JAN 21 006.750 ED 010721	(491,000)	(9)
CNH/USD SPOT OPTION 2021 PUT JAN 21 006.550 ED 010721	(491,000)	(4,076)
Total Short Put Options		\$ (6,497)
Total fair value		\$ (191,477)

1. All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2021 and 2020

Interest Rate SWAP contracts ¹	Description	Counter Party	Notional Amount	Fair Value
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.31% 2029 JUN 19		London Stock Exchange Group PLC	\$ 600,000	\$ 57,735
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.06% 2032 NOV 17		London Stock Exchange Group PLC	300,000	2,265
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.5% 2026 JUN 16		London Stock Exchange Group PLC	5,400,000	(23,146)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.25% 2031 JUN 16		London Stock Exchange Group PLC	3,200,000	(8,130)
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.2% 2029 JUN 19		London Stock Exchange Group PLC	210,000,000	32,361
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.4% 2039 JUN 19		London Stock Exchange Group PLC	34,902,000	9,619
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.04% 2029 NOV 29		London Stock Exchange Group PLC	120,000,000	1,414
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.0% 2025 DEC 16		CME Group Inc	200,000	5,664
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.0% 2025 DEC 16		London Stock Exchange Group PLC	1,450,000	41,511
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.75% 2022 DEC 16		CME Group Inc	1,800,000	19,788
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.4% 2028 JAN 15		London Stock Exchange Group PLC	3,700,000	(68,000)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.0% 2051 MAR 17		London Stock Exchange Group PLC	500,000	(4,129)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.25% 2031 MAR 17		London Stock Exchange Group PLC	100,000	26
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17		London Stock Exchange Group PLC	100,000	(2,633)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.45% 2035 DEC 15		London Stock Exchange Group PLC	200,000	(19,910)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27		London Stock Exchange Group PLC	50,000	69
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY -0.5% 2023 JUN 16		London Stock Exchange Group PLC	7,700,000	(3,422)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.0% 2051 JUN 16		London Stock Exchange Group PLC	900,000	(6,593)
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.33% 2049 NOV 29		London Stock Exchange Group PLC	17,000,000	2,634
CCP_IRS. R JPY-LIBOR-BBA 6M CM - VAR RT .5% 2049 JUN 19		London Stock Exchange Group PLC	30,000,000	(9,427)
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.3% 2022 DEC 16		London Stock Exchange Group PLC	630,000,000	(41,940)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 2.0% 2030 JAN 15		London Stock Exchange Group PLC	400,000	(40,825)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.31% 2023 AUG 21		London Stock Exchange Group PLC	1,300,000	(37,677)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.3% 2024 AUG 25		London Stock Exchange Group PLC	1,050,000	(31,049)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2024 AUG 31		London Stock Exchange Group PLC	1,050,000	(29,481)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.0% 2030 DEC 16		CME Group Inc	900,000	(6,618)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.0% 2030 DEC 16		London Stock Exchange Group PLC	2,500,000	(19,980)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2050 DEC 16		London Stock Exchange Group PLC	500,000	19,825
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.15% 2051 MAR 30		London Stock Exchange Group PLC	400,000	27,325
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.75% 2031 MAR 30		London Stock Exchange Group PLC	7,200,000	145,093
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.4% 2026 MAR 30		London Stock Exchange Group PLC	2,900,000	9,406
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.75% 2031 JUN 16		London Stock Exchange Group PLC	300,000	6,987
CCP_IRS. P MXN-TIE-BANXICO 28 - REC 4.87% 2025 JUL 07		CME Group Inc	3,500,000	1,659
CCP_IRS R USD-LIBOR-BBA 3M - P US0001M+8.5 2022 JUN 19		CME Group Inc	3,700,000	(1,603)
CCP_IRS R USD-LIBOR-BBA 3M - P US0001M+7.0 2022 JUN 12		CME Group Inc	700,000	(164)
IRS BASIS P US0001M R US0003M - 2022 JUN 12		CME Group Inc	900,000	(392)
CCP_IRS. P ZAR-JIBAR-SAFEX 3M - REC 7.25% 2023 JUN 20		CME Group Inc	2,200,000	12,497
CCP_IRS R US0003M P US0001M - 2023 APR 27		CME Group Inc	2,500,000	(649)
CCP_IRS R US0003M - P US0001M 2022 APR 26		CME Group Inc	4,200,000	(1,538)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.75% 2048 DEC 18		London Stock Exchange Group PLC	600,000	121,459
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18		London Stock Exchange Group PLC	900,000	47,247
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19		CME Group Inc	1,800,000	163,323
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.56% 2049 MAR 07		London Stock Exchange Group PLC	300,000	50,790
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.71% 2029 OCT 02		London Stock Exchange Group PLC	400,000	15,904
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2030 JUN 17		London Stock Exchange Group PLC	1,500,000	35,969
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2025 JUN 17		London Stock Exchange Group PLC	600,000	15,593
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.22% 2025 MAR 03		London Stock Exchange Group PLC	300,000	4,865
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.27% 2022 MAR 03		London Stock Exchange Group PLC	600,000	4,419
CCP_IRS P US0003M INDEX - PUT SEP 21 002.175 ED 091521		Goldman Sachs Group Inc/The	300,000	3,164
CCP_IRS P US0003M INDEX - PUT SEP 21 001.880 ED 091521		Goldman Sachs Group Inc/The	(2,500,000)	(20)
CCP_IRS R US0003M P US0001M - CME 2024 MAR 7		CME Group Inc	700,000	(131)
CCP_IRS USD R 3ML-1ML 10.2 CME - 2024 OCT 04		CME Group Inc	1,600,000	(474)
CCP_IRS P US0003M INDEX (OTC) - PUT AUG 21 001.448 ED 08/23/21		Morgan Stanley	(2,500,000)	(41)
CCP_IRS P US0003M INDEX (OTC) - PUT AUG 21 001.752 ED 08/23/21		Morgan Stanley	300,000	7,966
CCP_IRS P US0003M INDEX 083151 - PUT AUG 21 001.7325 ED 082621		Credit Suisse Group AG	300,000	8,421
CCP_IRS P US0003M INDEX 083124 - PUT AUG 21 001.399 ED 082621		Credit Suisse Group AG	(2,500,000)	(50)
CCP_IRS. P USD-LIBOR-BBA 1M CM - R USD-LIBOR-BBA 3M 2022 MAR 18		CME Group Inc	21,000,000	(8,272)
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19		London Stock Exchange Group PLC	1,500,000	10,644
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30		CME Group Inc	1,200,000	3,017
CCP_IRS R 2.2% P CAD CDOR 3M - 2049 DEC 18 LCH		London Stock Exchange Group PLC	300,000	31,235
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 1.25% 2030 JUN 17		London Stock Exchange Group PLC	300,000	(6,927)
CCP_IRS R 1.5% P CDOR 3M - 2022 JUNE 17 LCH		London Stock Exchange Group PLC	200,000	2,341
CCP_IRS. P CHF-LIBOR-BBA 6M CM - REC -0.5% 2025 SEP 16		London Stock Exchange Group PLC	2,600,000	10,441
IRS R 0.15% P EUR006M - CALL FEB 21 000.150 ED 021721		Morgan Stanley	(100,000)	(762)
IRS R 0.15% P EUR006M - CALL FEB 21 000.150 ED 022221		Goldman Sachs Group Inc/The	(100,000)	(866)
IRS R 0.15 P EUR006M - CALL FEB 21 000.150 ED 022221		London Stock Exchange Group PLC	(100,000)	(866)
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325		BNP Paribas SA	(200,000)	(15,212)
CCP_IRS R US0003M - P US1ML 8.8 BPS 2024 SEP 06		CME Group Inc	1,800,000	186
IRS R 1.365% P US0003M - CALL OCT 21 001.365 ED 102221		Goldman Sachs Group Inc/The	100,000	5,355

Farmers Group, Inc.

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IRS R 1.365% P US0003M - PUT OCT 21 001.365 ED 102221
 CCP IRS R 1.306% P US0003M - CALL OCT 21 001.306 ED 102921
 IRS R 1.306% P US0003M - PUT OCT 21 001.306 ED 102921
 IRS R 1.1% P US0003M - CALL JAN 21 000.011 ED 012921
 IRS R 1.2225% P US0003M - CALL JAN 21 001.223 ED 011521
 IRS CCP R 1.46 P US0003M - PUT JAN 21 000.014 ED 012921
 IRS R 1.5225% P US0003M - PUT JAN 21 001.523 ED 011521
 IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.25% 2036 DEC 21
 IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.99% 2036 JUN 15
 IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.75% 2025 MAR 18
 IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19
 IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.37% 2029 SEP 18
 IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.8% 2029 MAR 20
 IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.8% 2029 MAR 20
 CCP_IRS R US0003M P US0001M - 27 SEP 2024
 IRS P CNY-7D FIXING REPO RATE - R 2.63% 2025 DEC 16
 IRS P CNY-7D FIXING REPO RATE - R 2.77% 2025 DEC 16
 IRS P CNY-7D FIXING REPO RATE - R 2.77% 2025 DEC 16
 IRS P CNY-7D FIXING REPO RATE - R 2.67% 2025 DEC 16
 INF FLR US @10-08-21-1Y - PUT OCT 22 000.000 ED 100822

Goldman Sachs Group Inc/The	100,000	7,325
BNP Paribas SA	100,000	4,768
BNP Paribas SA	100,000	8,269
Barclays PLC	(300,000)	(445)
Wells Fargo & Co	(200,000)	(322)
Barclays PLC	(300,000)	(4,100)
Wells Fargo & Co	(200,000)	(793)
Goldman Sachs Group Inc/The	75,000,000	(199)
Bank of America Corp	291,350,000	28,615
Deutsche Bank AG	640,000,000	41,687
Bank of America Corp	192,250,000	48,763
HSBC Holdings PLC	397,040,000	4,212
0	123,000,000	5,257
BNP Paribas SA	791,000,000	33,805
CME Group Inc	1,400,000	(538)
JPMorgan Chase & Co	3,312,000	(519)
Citigroup Inc	8,349,000	7,036
JPMorgan Chase & Co	5,127,000	4,321
Barclays PLC	7,217,000	874
Morgan Stanley	(750,000)	(91)

Total Interest Rate SWAPS

\$	3,669,097,000	\$	735,215
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Description	Counter Party	Notional Amount	Fair Value
Credit Default SWAP contracts ¹			
CCP_CDX. BP UL CDX.NA.IG.34 CM - PAY 100BPS 2025 JUN 20	Intercontinental Exchange Inc	\$ 500,000	\$ (8,142)
CCP_CDX. BP UL CDX.NA.HY.34 CM - PAY 500BPS 2025 JUN 20	Intercontinental Exchange Inc	(1,104,000)	(102,323)
CCP_CDX. SP UL CDX-EMS34V1-5Y - 1.000% 00BPS 2025 DEC 20	Intercontinental Exchange Inc	200,000	(4,817)
CCP_CDX. BP UL CDX.NA.HY.35_V1 - PAY 500BPS 2025 DEC 20	Intercontinental Exchange Inc	200,000	(18,625)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	0	300,000	(4,287)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	BNP Paribas SA	100,000	(1,429)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Citigroup Inc	300,000	(4,287)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Goldman Sachs Group Inc/The	300,000	(4,287)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	Barclays PLC	300,000	(6,516)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	BNP Paribas SA	500,000	(10,860)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	HSBC Holdings PLC	100,000	(2,172)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Barclays PLC	100,000	(2,227)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Goldman Sachs Group Inc/The	300,000	(6,681)
CDX SP ITRX.EUR.34.1 5YR - CALL JAN 21 000.475 ED 012021	BNP Paribas SA	(600,000)	(825)
CDX SP ITRX.EUR.34.1 5YR - CALL FEB 21 000.425 ED 021721	Goldman Sachs Group Inc/The	(200,000)	(138)
CDX SP ITRX.EUR.34.1 5YR - CALL MAR 21 000.425 ED 031721	BNP Paribas SA	(500,000)	(499)
CDX SP ITRX.EUR.34.1 5YR - CALL MAR 21 000.425 ED 031721	Goldman Sachs Group Inc/The	(200,000)	(200)
CDX SP ITRX.EUR.34.1 5YR - CALL MAR 21 000.400 ED 031721	BNP Paribas SA	(900,000)	(517)
CDX SP ITRX.EUR.34.1 5YR - CALL MAR 21 000.400 ED 031721	Goldman Sachs Group Inc/The	(500,000)	(287)
CDX SP ITRX.EUR.34.1 5YR - CALL APR 21 000.375 ED 042121	Barclays PLC	(300,000)	(146)
CDX SP ITRX.EUR.34.1 5YR - CALL APR 21 000.375 ED 042121	BNP Paribas SA	(200,000)	(97)
CDX SP ITRX.EUR.34.1 5YR - PUT JAN 21 000.008 ED 012021	BNP Paribas SA	(800,000)	(130)
CDX SP ITRX.EUR.34.1 5YR - PUT JAN 21 000.900 ED 012021	JPMorgan Chase & Co	(400,000)	(54)
CDX SP ITRX.EUR.34.1 5YR - PUT JAN 21 001.000 ED 012021	JPMorgan Chase & Co	(300,000)	(33)
CDX SP ITRX.EUR.34.1 5YR - PUT JAN 21 001.050 ED 012021	BNP Paribas SA	(200,000)	(15)
CDX SP ITRX.EUR.34.1 5YR - PUT JAN 21 001.050 ED 012021	JPMorgan Chase & Co	(200,000)	(15)
CDX SP ITRX.EUR.34.1 5YR - PUT FEB 21 000.800 ED 021721	Goldman Sachs Group Inc/The	(200,000)	(108)
CDX SP ITRX.EUR.34.1 5YR - PUT FEB 21 000.700 ED 021721	Barclays PLC	(100,000)	(79)
CDX SP ITRX.EUR.34.1 5YR - PUT FEB 21 000.700 ED 021721	BNP Paribas SA	(100,000)	(79)
CDX SP ITRX.EUR.34.1 5YR - PUT MAR 21 000.850 ED 031721	Goldman Sachs Group Inc/The	(200,000)	(167)
CDX SP ITRX.EUR.34.1 5YR - PUT MAR 21 080.000 ED 031721	BNP Paribas SA	(500,000)	(481)
CDX SP ITRX.EUR.34.1 5YR - PUT MAR 21 000.750 ED 031721	BNP Paribas SA	(900,000)	(1,009)
CDX SP ITRX.EUR.34.1 5YR - PUT MAR 21 000.750 ED 031721	Goldman Sachs Group Inc/The	(500,000)	(561)
CDX SP ITRX.EUR.34.1 5YR - PUT MAR 21 000.700 ED 031721	Barclays PLC	(200,000)	(266)
CDX SP ITRX.EUR.34.1 5YR - PUT MAR 21 000.700 ED 031721	BNP Paribas SA	(300,000)	(399)
CDX SP ITRX.EUR.34.1 5YR - PUT APR 21 000.750 ED 042121	Barclays PLC	(300,000)	(510)
CDX SP ITRX.EUR.34.1 5YR - PUT APR 21 000.750 ED 042121	BNP Paribas SA	(200,000)	(340)
CDX SP ITRX.EUR.34.1 5YR - PUT APR 21 000.800 ED 042121	Barclays PLC	(100,000)	(149)
CDX SP CDX.NA.IG.34.1 5YR - PUT JAN 21 001.000 ED 012021	BNP Paribas SA	(200,000)	(35)
CDX SP CDX.NA.IG.35.1 5YR - CALL MAR 21 000.425 ED 031721	BNP Paribas SA	(200,000)	(75)
CDX SP CDX.NA.IG.35.1 5YR - PUT MAR 21 000.850 ED 031721	Morgan Stanley	(200,000)	(139)
CDX SP CDX.NA.IG.35.1 5YR - CALL FEB 21 000.450 ED 021721	Morgan Stanley	(200,000)	(96)
CDX SP CDX.NA.IG.35.1 5YR - PUT FEB 21 000.750 ED 021721	Morgan Stanley	(200,000)	(101)
CDX SP CDX.NA.IG.35.1 5YR - PUT MAR 21 000.800 ED 031721	BNP Paribas SA	(200,000)	(159)
CDX SP CDX.NA.IG.35.1 5YR - PUT MAR 21 000.800 ED 031721	Credit Suisse Group AG	(200,000)	(159)
CDX SP CDX.NA.IG.35.1 5YR - PUT MAR 21 000.800 ED 031721	Morgan Stanley	(100,000)	(80)
CDX SP CDX.NA.IG.35.1 5YR - PUT MAR 21 000.800 ED 03/17/21	Goldman Sachs Group Inc/The	(200,000)	(159)
CDX SP CDX.NA.IG.35.1 5YR - PUT MAR 21 000.775 ED 031721	BNP Paribas SA	(300,000)	(256)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

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CDX SP CDX.NA.IG.35.1 5YR - PUT APR 21 001.000 ED 042121		BNP Paribas SA	(100,000)	(85)
CDX.NA.IG.35.1 5YR - PUT JAN 21 001.000 ED 012021		BNP Paribas SA	(500,000)	(56)
CDX.NA.IG.35.1 5YR - PUT JAN 21 001.100 ED 012021		Barclays PLC	(300,000)	(29)
CDX.NA.IG.35.1 5YR - PUT JAN 21 098.250 ED 012021		BNP Paribas SA	(100,000)	(67)
CDX.NA.IG.35.1 5YR - PUT JAN 21 000.800 ED 012021		Goldman Sachs Group Inc/The	(100,000)	(15)
CDX.NA.IG.35.1 5YR - PUT FEB 21 000.900 ED 021721		Credit Suisse Group AG	(100,000)	(34)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20		Barclays PLC	200,000	857
Total Credit Default SWAPs			<u>\$ (9,804,000)</u>	<u>\$ (184,445)</u>
		Counter Party	Notional Amount	Fair Value
Currency SWAP contracts ¹				
CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24		Goldman Sachs Group Inc/The	\$ (483,000)	\$ (5,661)
CCS USD P US3ML-AUD3MBBSW+42 - 2029 JUL 31		Citigroup Inc	(414,000)	(4,849)
CCS R US3ML-AUD3MBBSW+42 - 2029 JUL 31		Citigroup Inc	600,000	9,155
CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01		Goldman Sachs Group Inc/The	700,000	(329)
CCS AUD R US3ML+29.75 MYC - 2030 OCT 14		Morgan Stanley	200,000	159,073
CCS AUD R US3ML-AUD3MBBSW+29 - 2031 JAN 04		Australia & New Zealand Banking Group Ltd	700,000	6,064
CCS USD P US3ML MYC +29.75 MYC - 2030 OCT 14		Morgan Stanley	(143,680)	(150,490)
CCS USD P US3ML-AUD3MBBSW+29 - 2031 JAN 04		Australia & New Zealand Banking Group Ltd	(527,380)	(6,087)
Total Currency SWAPs			<u>\$ 631,940</u>	<u>\$ 6,876</u>
		Counter Party	Notional Amount	Fair Value
Inflation SWAP contracts ¹				
INT FLR US @ 0 10 07 21 - PUT OCT 22 000.000 ED 100722		Morgan Stanley	\$ (1,500,000)	\$ (176)
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.33% 2025 AUG 15		London Stock Exchange Group PLC	300,000.00	2,144.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.26% 2025 FEB 15		London Stock Exchange Group PLC	1,900,000.00	15,031.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.05% 2050 NOV 15		London Stock Exchange Group PLC	100,000.00	6,102.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.45% 2030 NOV 15		London Stock Exchange Group PLC	140,000.00	557.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.4% 2030 NOV 15		London Stock Exchange Group PLC	140,000.00	1,775.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.0% 2050 NOV 15		London Stock Exchange Group PLC	100,000.00	10,603.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.36% 2025 NOV 15		London Stock Exchange Group PLC	300,000.00	1,907.00
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.48% 2030 AUG 15		London Stock Exchange Group PLC	300,000.00	387.00
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.39% 2030 JAN 15		London Stock Exchange Group PLC	100,000.00	(348.00)
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.45% 2030 FEB 15		London Stock Exchange Group PLC	1,300,000.00	1,331.00
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.27% 2040 NOV 15		London Stock Exchange Group PLC	240,000.00	(6,427.00)
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.22% 2040 NOV 15		London Stock Exchange Group PLC	240,000.00	(12,643.00)
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.47% 2030 NOV 15		London Stock Exchange Group PLC	300,000.00	297.00
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.44% 2030 FEB 15		London Stock Exchange Group PLC	(100,000.00)	(65.00)
Total Inflation SWAP contracts			<u>\$ 3,860,000</u>	<u>\$ 20,475</u>
		Counter Party	Notional Amount	Fair Value
Zero Coupon SWAP contracts ¹				
CCP_ZCS. P BRL-CDI 1D CME - REC 8.88% 2021 JAN 04		CME Group Inc	\$ 100,000	\$ (1)
CCP_ZCS. P BRL-CDI 1D CME - REC 3.3% 2022 JAN 03		CME Group Inc	29,500,000	24,312
CCP_ZCS. R BRL-CDI 1D CME - PAY 2.85% 2022 JAN 03		CME Group Inc	(2,700,000)	(17)
CCP_ZCS. R BRL-CDI 1D CME - PAY 2.87% 2022 JAN 03		CME Group Inc	5,300,000	(220)
CCP_ZCS. R BRL-CDI 1D CME - PAY 3.36% 2022 JAN 03		CME Group Inc	2,200,000	(2,055)
CCP_OIS. P STERLING OVERNIGHT - REC 0.25% 2031 MAR 17		London Stock Exchange Group PLC	400,000	4,694
CCP_OIS. P STERLING OVERNIGHT - REC 0.5% 2051 JUN 16		London Stock Exchange Group PLC	150,000	11,412
CCP_OIS. P STERLING OVERNIGHT - REC 0.0% 2026 JUN 16		London Stock Exchange Group PLC	100,000	(39)
CCP_OIS. P STERLING OVERNIGHT - REC 0.0% 2023 JUN 16		London Stock Exchange Group PLC	1,500,000	2,903
CCP_OIS. P STERLING OVERNIGHT - REC 0.25% 2031 JUN 16		London Stock Exchange Group PLC	200,000	2,033
Total Currency SWAPs			<u>\$ 36,750,000</u>	<u>\$ 43,022</u>
Total fair value				<u>\$ 621,143</u>

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Forward Currency Contracts at fair value at December 31, 2020

Short - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	(222,835)	ZAR	3,465,000	\$	12,469
USD	(123,860)	SGD	165,000		984
USD	(1,252,679)	SEK	10,561,000		33,344
USD	(1,204,286)	RUB	89,676,155		6,508
USD	(665,338)	NZD	943,000		13,638
USD	(1,200,286)	NOK	10,490,919		25,008
USD	(429,919)	MXN	9,177,236		26,852
USD	(890,553)	KRW	984,019,168		14,280
USD	(7,134,410)	JPY	739,758,792		30,964
USD	(174,914)	ILS	594,000		10,208
USD	(1,821,180)	GBP	1,360,000		37,930
USD	(20,190,045)	EUR	16,556,075		67,942
USD	(958,828)	CNY	6,358,000		13,407
USD	(469,000)	CLP	344,971,800		16,526
USD	(2,585,690)	CHF	2,296,000		12,006
USD	(1,400,763)	CAD	1,807,000		17,628
USD	(283,648)	BRL	1,480,718		1,393
USD	(1,374,970)	AUD	1,844,000		48,008
	<u>(42,383,204)</u>		<u>2,225,523,863</u>	\$	<u>389,095</u>

Long - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	3,135,774	AUD	(4,241,625)	\$	(137,404)
USD	188,689	BRL	(987,145)		(1,359)
USD	10,725,279	CAD	(13,827,000)		(128,103)
USD	4,554,797	CHF	(4,112,000)		(97,523)
USD	237,944	CLP	(172,485,900)		(4,788)
USD	7,410,951	CNH	(48,817,000)		(101,396)
USD	6,069,477	CNY	(40,331,432)		(97,809)
USD	162,649	COP	(589,634,000)		(9,734)
USD	144,539	CZK	(3,164,000)		(2,875)
USD	3,967,721	DKK	(24,753,751)		(103,517)
USD	69,816,458	EUR	(58,198,002)		(1,402,747)
USD	15,017,770	GBP	(11,223,000)		(324,023)
USD	425,178	IDR	(6,048,365,000)		(7,111)
USD	1,498,967	ILS	(5,082,800)		(86,321)
USD	58,684,167	JPY	(6,109,267,584)		(502,506)
USD	135,318	KRW	(149,560,000)		(2,301)
USD	1,138,038	MXN	(23,025,000)		(14,773)
USD	908,085	MYR	(3,700,304)		(12,663)
USD	1,030,699	NOK	(9,089,000)		(30,857)
USD	1,247,754	NZD	(1,772,000)		(28,116)
USD	1,148,703	PEN	(4,133,801)		5,767
USD	267,508	PLN	(1,009,603)		(3,470)
USD	1,298,821	RUB	(97,020,000)		(10,778)
USD	1,383,394	SEK	(11,629,000)		(32,680)
USD	1,460,857	SGD	(1,953,073)		(16,896)
USD	1,391,155	TWD	(38,811,632)		(2,326)
	<u>193,450,692</u>		<u>(13,476,193,652)</u>		<u>(3,156,309)</u>
Total fair value	\$ 151,067,488		\$ (11,250,669,789)		\$ (2,767,214)

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The following tables provide information about the effect of derivatives on the Plan's Statement of Changes in Net Assets Available for Benefits for the years ended December 31, 2021 and 2020, respectively:

Derivatives Gains and Losses

Amount of unrealized gains/(losses) on derivatives recognized

	2021	2020
Forwards contracts	\$ 2,974,847	\$ (2,162,742)
Futures contracts	813,902	203,776
Swaps contracts	(975,321)	445,588
Options	3,580	8,355
Total unrealized gains/(losses)	<u>\$ 2,817,008</u>	<u>\$ (1,505,023)</u>

Amount of realized gains/(losses) on derivatives recognized

	2021	2020
Forwards contracts	\$ 5,949,445	\$ 3,192,028
Futures contracts	(1,050,522)	1,975,187
Swaps contracts	500,243	466,782
Options	25,941	46,442
Total realized gains/(losses)	<u>\$ 5,425,107</u>	<u>\$ 5,680,439</u>

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7. Offsetting of Financial Assets and Liabilities

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2021:

December 31, 2021

Counter Party	Derivative Assets					Derivative Liabilities					Net Derivatives	
	Forwards	Futures	Swaps	Options	Total Assets	Forwards	Futures	Swaps	Options	Total Liabilities	Net Amount (\$)	Net Amount (\$)
Australia & New Zealand Banking Group Ltd	\$ -	\$ -	\$ 2,324	\$ -	\$ 2,324	\$ -	\$ -	\$ (6,644)	\$ -	\$ (6,644)	\$ (4,320)	\$ (4,320)
Bank of America Corp	2,256	-	32,751	-	35,007	(8,200)	-	-	-	(8,200)	26,807	26,807
Bank of New York	27,369	-	-	-	27,369	(141,959)	-	-	-	(141,959)	(114,590)	(114,590)
Barclays Bank	5,676	-	2,156	-	7,832	(97,027)	-	(6,308)	-	(103,335)	(95,503)	(95,503)
BNP Paribas SA	10,966	-	-	-	10,966	(262,957)	-	(37,732)	-	(300,689)	(289,723)	(289,723)
Chicago Board Of Trade	-	508,991	-	-	508,991	-	(46,953)	-	-	(46,953)	462,038	462,038
Chicago Mercantile Exchange	-	-	-	-	-	-	(4,438)	-	-	(4,438)	(4,438)	(4,438)
Citibank	50,360	-	5,805	-	56,165	(152,594)	-	(10,401)	-	(162,995)	(106,830)	(106,830)
CME Group Inc	-	-	227,383	-	227,383	-	-	(170,505)	-	(170,505)	56,878	56,878
Credit Suisse AG	-	-	-	-	-	(1,900)	-	-	-	(1,900)	(1,900)	(1,900)
Deutsche Bank	-	-	15,712	-	15,712	-	-	-	-	-	15,712	15,712
Deutsche Bank AG	12,890	-	-	-	12,890	(16,745)	-	-	-	(16,745)	(3,855)	(3,855)
Eurex Deutschland (Was Dtb)	-	401,335	-	-	401,335	-	(94,643)	-	-	(94,643)	306,692	306,692
EURONEXT-PARIS	-	1,109,978	-	-	1,109,978	-	(578,206)	-	-	(578,206)	531,772	531,772
Goldman Sachs Bank	5,816	-	3,569	-	9,385	(16,990)	-	(43,643)	-	(60,633)	(51,248)	(51,248)
Goldman Sachs International	940	-	-	-	940	-	-	-	-	-	940	940
HSBC Holdings	161,900	-	-	-	161,900	(14,931)	-	(12,785)	-	(27,716)	134,184	134,184
Ice Futures Europe Financials	-	84,748	-	-	84,748	-	-	-	-	-	84,748	84,748
Intercontinental Exchange Inc	-	-	33,478	-	33,478	-	-	(74,627)	-	(74,627)	(41,149)	(41,149)
JPMorgan Chase & Co	51,992	-	7,496	-	59,488	(85,416)	-	(16,270)	-	(101,686)	(42,198)	(42,198)
London Stock Exchange Group PLC	-	-	809,987	-	809,987	-	-	(1,013,844)	-	(1,013,844)	(203,857)	(203,857)
Montreal Exchange	-	325	-	-	325	-	(9,231)	-	-	(9,231)	(8,906)	(8,906)
Morgan Stanley	-	-	147,757	-	147,757	-	-	(156,244)	-	(156,244)	(8,487)	(8,487)
Morgan Stanley & Co. International Plc	459	-	-	-	459	-	-	-	-	-	459	459
Morgan Stanley Capital Services LLC	164,360	-	-	-	164,360	(19,589)	-	-	-	(19,589)	144,771	144,771
Nomura Holdings Inc	-	-	3,270	-	3,270	-	-	(2,213)	-	(2,213)	1,057	1,057
OSAKA SECURITIES EXCHANGE	-	2,779	-	-	2,779	-	-	-	-	-	2,779	2,779
Over The Counter	-	-	-	-	-	-	-	(5,360)	(4,109)	(9,469)	(9,469)	(9,469)
Royal Bank of Canada	88,243	-	-	-	88,243	(95,687)	-	-	-	(95,687)	(7,444)	(7,444)
Singapore Exchange	-	-	-	-	-	-	(1,928)	-	-	(1,928)	(1,928)	(1,928)
Standard Chartered Bank	8,352	-	-	-	8,352	(10,253)	-	-	-	(10,253)	(1,901)	(1,901)
State Street Corp	478,820	-	-	-	478,820	(6,835)	-	-	-	(6,835)	471,985	471,985
Sydney Futures Exchange	-	1,064	-	-	1,064	-	(3,076)	-	-	(3,076)	(2,012)	(2,012)
Toronto-Dominion Bank	85,618	-	-	-	85,618	(16,448)	-	-	-	(16,448)	69,170	69,170
UBS	12	-	-	-	12	(1,159)	-	-	-	(1,159)	(1,147)	(1,147)
Total	\$ 1,156,029	\$ 2,109,220	\$ 1,291,688	\$ -	\$ 4,556,937	\$ (948,690)	\$ (738,475)	\$ (1,556,576)	\$ (4,109)	\$ (3,247,850)	\$ 1,309,087	\$ 1,309,087

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

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401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2020:

Counter Party	Derivative Assets					Derivative Liabilities					Net Derivatives	
	Forwards	Futures	Swaps	Options	Total Assets	Forwards	Futures	Swaps	Options	Total Liabilities	Net Amount (1)	
Australia & New Zealand Banking Group Ltd	\$ -	\$ -	\$ 6,064	\$ -	\$ 6,064	\$ -	\$ -	\$ (6,087)	\$ -	\$ (6,087)	\$	(23)
Bank of America Corp	-	-	77,377	-	77,377	(25,916)	-	-	-	(25,916)		51,461
Bank of New York	-	-	-	-	-	(15)	-	-	-	(15)		(15)
Barclays Bank	30,606	-	1,731	-	32,337	(1,192,329)	-	(14,467)	-	(1,206,796)		(1,174,459)
BNP Paribas SA	47,245	-	46,842	-	94,087	(406,362)	-	(32,626)	-	(438,988)		(344,901)
Chicago Board Of Trade	-	49,627	-	-	49,627	-	(32,266)	-	-	(32,266)		17,361
Chicago Mercantile Exchange	-	1,688	-	-	1,688	-	(2,888)	-	-	(2,888)		(1,200)
Citibank	52,248	-	16,191	-	68,439	(161,117)	-	(9,136)	-	(170,253)		(101,814)
CME Group Inc	-	-	230,447	-	230,447	-	-	(22,672)	-	(22,672)		207,775
Credit Suisse Group AG	-	-	8,421	-	8,421	-	-	(244)	-	(244)		8,177
Deutsche Bank	-	-	41,687	-	41,687	-	-	-	-	-		41,687
Deutsche Bank AG	2,500	-	-	-	2,500	-	-	-	-	-		2,500
Eurex Deutschland (Was Dtb)	-	43,051	-	-	43,051	-	(15,582)	-	-	(15,582)		27,469
EURONEXT-PARIS	-	-	-	-	-	-	(215,280)	-	-	(215,280)		(215,280)
Goldman Sachs Bank	16,374	-	15,844	-	32,218	(167,593)	-	(19,678)	-	(187,271)		(155,053)
Goldman Sachs International	2,489	-	-	-	2,489	(7,406)	-	-	-	(7,406)		(4,917)
HSBC Holdings	31,455	-	4,212	-	35,667	(197,766)	-	(2,172)	-	(199,938)		(164,271)
Ice Futures Europe Financials	-	2,064	-	-	2,064	-	(18,840)	-	-	(18,840)		(16,776)
Intercontinental Exchange Inc	-	-	-	-	-	-	-	(133,907)	-	(133,907)		(133,907)
JPMorgan Chase & Co	86,859	-	4,321	-	91,180	(211,086)	-	(621)	-	(211,707)		(120,527)
London Stock Exchange Group PLC	-	-	769,054	-	769,054	-	-	(374,355)	-	(374,355)		394,699
Montreal Exchange	-	259	-	-	259	-	(7,166)	-	-	(7,166)		(6,907)
Morgan Stanley	-	-	167,040	-	167,040	-	-	(151,975)	-	(151,975)		15,065
Morgan Stanley & Co. International Plc	79,362	-	-	-	79,362	(355,326)	-	-	-	(355,326)		(275,964)
Morgan Stanley Capital Services LLC	95	-	-	-	95	(100)	-	-	-	(100)		(5)
Over The Counter	-	-	5,257	800	6,057	-	-	(4,287)	(6,497)	(10,784)		(4,727)
Royal Bank of Canada	-	-	-	-	-	(8,345)	-	-	-	(8,345)		(8,345)
Singapore Exchange	-	-	-	-	-	-	(1,453)	-	-	(1,453)		(1,453)
Standard Chartered Bank	6,032	-	-	-	6,032	(249,409)	-	-	-	(249,409)		(243,377)
State Street Corp	55,400	-	-	-	55,400	(100,597)	-	-	-	(100,597)		(45,197)
Sydney Futures Exchange	-	11,003	-	-	11,003	-	-	-	-	-		11,003
Toronto-Dominion Bank	102	-	-	-	102	(17,798)	-	-	-	(17,798)		(17,696)
UBS	171	-	-	-	171	(76,987)	-	-	-	(76,987)		(76,816)
Wells Fargo & Co	-	-	-	-	-	-	-	(1,115)	-	(1,115)		(1,115)
Total	\$ 410,938	\$ 107,692	\$ 1,394,488	\$ 800	\$ 1,913,918	\$ (3,178,152)	\$ (293,475)	\$ (773,342)	\$ (6,497)	\$ (4,251,466)	\$	(2,337,548)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

8. Tax Status

The Plan has received a determination letter from the IRS dated December 28, 2016, stating that the Plan is qualified under Section 401(a) of the Code, and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions and is currently subject to audit by the IRS for tax years 2015 to 2018. The Plan administrator believes it is no longer subject to income tax examinations for the years prior to 2015.

9. Related Party and Party-in-Interest Transactions

For Option A funds, Vanguard is Trustee and Recordkeeper. For Option B & Option C funds, Bank of New York Mellon is the Custodian, while Vanguard is Trustee and Recordkeeper.

The Plan structure in 2021 was unchanged from 2020. During 2021, some Plan investments were shares of collective trusts managed by Vanguard Fiduciary Trust Company. Vanguard Fiduciary Trust Company is the trustee for Target Date Trusts as defined by the Plan. Goldman Sachs, Dreyfus, Blackrock, PIMCO, Wellington, American Century, and Mondrian are investment managers for the Plan and some Plan investments are issued or sponsored by these investment managers or entities related to these investment managers.

10. Plan Termination

Although the Company has not expressed any intent to terminate the Plan, it may do so at any time. Upon the termination of the Plan, the rights of all affected participants in their accounts shall be 100% vested and not forfeitable. Thereupon, participants shall be entitled to receive a total distribution of their participant account.

11. Contingencies

From time to time, the Plan is party to lawsuits arising from normal activities. These actions are in various stages of development. The Plan intends to vigorously defend its position in each case, and at this time, it is not possible to determine with certainty the outcome of such matters.

12. Certified Financial Data

Vanguard Fiduciary Trust Company acts as the Plan's Trustee and Recordkeeper. The Plan's investments and related income and losses included in the accompanying financial statements and the related notes and the supplemental schedule of assets are based solely on information certified by the trustee. The Plan Administrator has obtained a

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

certification from the Trustee that the investment information provided to the Plan Administrator by the Trustee is complete and accurate.

13. Subsequent Events

The Plan administrator has evaluated subsequent events through September 29, 2022, the date the financial statements were available to be issued and has provided the following additional disclosure.

In their August 15, 2022 meeting, the Pension & Benefit Committee approved a change to a significant portion of investments and its related asset manager within the plan. It is anticipated this change will be implemented in the summer of 2023.

Supplemental Schedule

Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)
December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
*	Vanguard Target Retirement 2015 Trust Plus	Common/Collective Trust	\$ -	\$ 70,784,105
*	Vanguard Target Retirement 2020 Trust Plus	Common/Collective Trust	-	154,562,906
*	Vanguard Target Retirement 2025 Trust Plus	Common/Collective Trust	-	364,235,858
*	Vanguard Target Retirement 2030 Trust Plus	Common/Collective Trust	-	352,471,644
*	Vanguard Target Retirement 2035 Trust Plus	Common/Collective Trust	-	437,767,481
*	Vanguard Target Retirement 2040 Trust Plus	Common/Collective Trust	-	325,919,859
*	Vanguard Target Retirement 2045 Trust Plus	Common/Collective Trust	-	379,015,793
*	Vanguard Target Retirement 2050 Trust Plus	Common/Collective Trust	-	246,714,488
*	Vanguard Target Retirement 2055 Trust Plus	Common/Collective Trust	-	122,816,017
*	Vanguard Target Retirement 2060 Trust Plus	Common/Collective Trust	-	69,955,854
*	Vanguard Target Retirement 2065 Trust Plus	Common/Collective Trust	-	19,334,054
*	Vanguard Target Retirement Income Trust Plus	Common/Collective Trust	-	65,523,592
*	Vanguard brokerage option-Self directed brokerage acct	Various	-	121,958,688
*	Notes receivable from participants	Interest rates 2.25% to 9.5%, maturing from Jan 2021 to Dec 2034	-	55,630,324
*	Farmers Active Stable Value Fund (See Detail)	Stable value fund	-	270,029,769
*	Farmers Active Bond Fund (See Detail)	Separate investment trust	-	287,402,257
*	Farmers Active Stock Fund (See Detail)	Separate investment trust	-	1,101,927,118
*	Farmers Bond Index Fund (See Detail)	Separate investment trust	-	44,349,591
*	Farmers Stock Index Fund (See Detail)	Separate investment trust	-	166,768,122
			<u>\$ -</u>	<u>\$ 4,657,167,520</u>

* Represents a party-in-interest as defined by ERISA

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.
401(k) Savings Plan – Farmers Active Stable Value Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)
December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
	Metropolitan Life GAC 32972	Pooled Separate Account	-	\$ 84,762,096
*	Dreyfus Government Cash Management Fund	Money Market Fund	-	8,000,674
	Prudential Core Conservative Int. Bond Fund GA-62451 Synthetic GIC	Common Collective Trust	-	85,784,813
	Transamerica Premier MDA01246TR Synthetic GIC	Common Collective Trust	-	91,458,581
	Transamerica Premier MDA01246TR (Dreyfus Gov't Wrapped Cash Management Fund)	Wrapped Cash	-	23,605
	Metropolitan Life GAC 32972	Wrapper	-	-
	Prudential GA-62451	Wrapper	-	-
	Transamerica Premier MDA01246TR	Wrapper	-	-
		Farmers Active Stable Value Fund		<u>\$ 270,029,769</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	03/02/2022	0.00	1,600,000		514,134
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	08/03/2022	0.00	500,000		160,656
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	12/07/2022	0.00	400,000		128,557
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	11/02/2022	0.00	1,100,000		353,393
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	04/06/2022	0.00	800,000		257,030
	CASH	Cash And Cash Equivalents		0.00	-		14,216
	CASH - BROKER	Cash And Cash Equivalents		0.00	-		(641,137)
	CASH COLLATERAL ICE CCP WELLS	Cash And Cash Equivalents	01/01/2049	0.00	132,000		132,000
	CASH COLLATERAL LCH CCP WELLS	Cash And Cash Equivalents	01/01/2049	0.00	514,000		514,000
	GOVT OF CANADA	Cash And Cash Equivalents	01/06/2022	0.00	4,418,000		3,497,517
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	02/28/2022	0.00	30,000,000		260,616
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	03/28/2022	0.00	130,000,000		1,129,255
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	02/07/2022	0.00	50,000,000		434,331
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	03/07/2022	0.00	390,000,000		3,388,122
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/17/2022	0.00	480,000,000		4,169,637
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/31/2022	0.00	170,000,000		1,476,707
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/11/2022	0.00	480,000,000		4,169,841
	LCH CCP CREDIT SUISSE CASH COL	Cash And Cash Equivalents	01/01/2049	0.00	36,000		36,000
	MSI CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.00	(20,000)		(20,000)
	NON-BASE CURRENCY	Cash And Cash Equivalents		0.00	-		63,583
	NON-BASE CURRENCY - BROKER	Cash And Cash Equivalents		0.00	-		(146,220)
	ROYAL BANK OF CA CASH COLL	Cash And Cash Equivalents	01/01/2049	0.02	(140,000)		(140,000)
	SWAP COLLATERAL WITH BANK OF	Cash And Cash Equivalents		0.00	648		648
	SWAP COLLATERAL WITH DEUTSCHE	Cash And Cash Equivalents		0.00	(8,750)		(8,750)
	SWAP COLLATERAL WITH JP MORGAN	Cash And Cash Equivalents		0.00	130,383		130,383
	SWAP/ISDA HSBC CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.02	(110,000)		(110,000)
	VAR MARGIN ON SWAPS	Cash And Cash Equivalents		0.00	-		554,505
	WELLS FARGO CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.00	400,000		400,000
	WELLS FARGO SECURITIES LLC CAS	Cash And Cash Equivalents	01/01/2049	0.00	125,000		125,000
	BARCLAYS GLOBAL INVS N A INVT	Commingled Funds		0.00	13,000,323		734,847,895
	10YR MINI JGB FUTURE (SGX)	Derivatives	03/11/2022	0.00	6		(1,928)
	90DAY EURO\$ FUTURE (CME)	Derivatives	03/14/2022	0.00	2		(800)
	90DAY EURO\$ FUTURE DEC 22	Derivatives	12/19/2022	0.00	(6)		(2,138)
	AUST 3YR BOND FUTURE (SFE)	Derivatives	03/15/2022	0.00	16		1,064
	AUSTRALIA GOV BOND REGS FWD	Derivatives	06/21/2051	0.02	366,000		226,425
	AUSTRALIAN 10YR BOND FUT (SFE)	Derivatives	03/15/2022	0.00	16		(3,076)
	CAD/USD SPOT OPTION 2022	Derivatives	02/11/2022	0.00	(470,000)		(4,109)
	CAN 5YR BOND FUTURE (MSE)	Derivatives	03/22/2022	0.00	(5)		(3,760)
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	02/18/2022	0.00	6		24
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	03/22/2022	0.00	5		(5,170)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP IRS P AU0006M	Derivatives	01/24/2022	0.00	(400,000)		(749)
	CCP IRS R 0.87% P US0003M	Derivatives	11/02/2022	0.00	(6,300,000)		(6,664)
	CCP IRS R 1.12% P US0003M	Derivatives	01/18/2022	0.00	(300,000)		(54)
	CCP IRS R 1.185% P US0003M	Derivatives	02/14/2022	0.00	(600,000)		(849)
	CCP IRS R 1.215% P US0003M	Derivatives	01/18/2022	0.00	(400,000)		(100)
	CCP IRS R 1.218% P US0003M	Derivatives	01/18/2022	0.00	(400,000)		(104)
	CCP IRS R 1.27% P US0003M	Derivatives	11/02/2022	0.00	(6,300,000)		(15,772)
	CCP IRS R 1.33% P US0003M	Derivatives	01/18/2022	0.00	(400,000)		(432)
	CCP IRS R 1.435% P US0003M	Derivatives	01/10/2022	0.00	(400,000)		(267)
	CCP IRS R 1.44% P US0003M	Derivatives	01/18/2022	0.00	(300,000)		(604)
	CCP IRS R 1.5% P CDOR 3M	Derivatives	06/17/2022	0.02	200,000		585
	CCP IRS R 1.518% P US0003M	Derivatives	01/18/2022	0.00	(400,000)		(1,342)
	CCP IRS R 1.535% P US0003M	Derivatives	01/18/2022	0.00	(400,000)		(1,171)
	CCP IRS R 1.585% P US0003M	Derivatives	02/14/2022	0.00	(600,000)		(1,295)
	CCP IRS R 1.63% P US0003M	Derivatives	01/18/2022	0.00	(400,000)		(505)
	CCP IRS R 1.735% P US0003M	Derivatives	01/10/2022	0.00	(400,000)		(267)
	CCP IRS R 1.77% P AUD006M	Derivatives	01/17/2022	0.00	(100,000)		(62)
	CCP IRS R 2.12% P AUD006M	Derivatives	01/17/2022	0.00	(100,000)		(196)
	CCP IRS R 2.32% P US0003M	Derivatives	01/25/2022	0.00	(350,000)		(20)
	CCP IRS R SONIA P 0.82%	Derivatives	12/16/2024	0.00	(800,000)		(4,156)
	CCP IRS R US0003M	Derivatives	04/26/2022	0.00	4,200,000		(335)
	CCP IRS R US0003M P US0001M	Derivatives	03/07/2024	0.00	700,000		331
	CCP IRS R USD-LIBOR-BBA 3M	Derivatives	06/19/2022	0.00	3,700,000		(193)
	CCP IRS R USD-LIBOR-BBA 3M	Derivatives	06/12/2022	0.00	700,000		3
	CCP IRS USD R 3ML-1ML 10.2 CME	Derivatives	10/04/2024	0.00	1,600,000		345
	CCP_CDS. SP UL BRITISH TELECOM	Derivatives	06/20/2028	0.01	100,000		(3,443)
	CCP_CDX. BP UL CDX.NA.HY.36 CM	Derivatives	06/20/2026	0.00	200,000		(18,044)
	CCP_CDX. SP UL CDX.EM.36 CME	Derivatives	12/20/2026	0.01	200,000		(8,040)
	CCP_CDX. SP UL CDX.NA.IG.37 CM	Derivatives	12/20/2031	0.01	700,000		6,756
	CCP_CDX. SP UL CDX.NA.IG.37 CM	Derivatives	12/20/2026	0.01	1,100,000		26,722
	CCP_CDX._BP UL CDX.NA.HY.34 CM	Derivatives	06/20/2025	0.05	(552,000)		(45,100)
	CCP_IFS. P UK RPI ALL ITEMS NS	Derivatives	11/15/2050	0.03	100,000		49,117
	CCP_IFS. P UK RPI ALL ITEMS NS	Derivatives	11/15/2050	0.03	100,000		45,261
	CCP_IFS. P UK RPI ALL ITEMS NS	Derivatives	11/15/2030	0.03	140,000		23,735
	CCP_IFS. P UK RPI ALL ITEMS NS	Derivatives	11/15/2030	0.03	140,000		24,874
	CCP_IFS. R UK RPI ALL ITEMS NS	Derivatives	04/15/2031	0.00	250,000		(34,004)
	CCP_IFS. R UK RPI ALL ITEMS NS	Derivatives	11/15/2040	0.00	480,000		(146,239)
	CCP_IFS. R UK RPI ALL ITEMS NS	Derivatives	03/15/2031	0.00	200,000		(24,799)
	CCP_IRS R US0003M	Derivatives	09/06/2024	0.00	1,800,000		(785)
	CCP_IRS R US0003M P US0001M	Derivatives	04/27/2023	0.00	2,500,000		(170)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS R US0003M P US0001M	Derivatives	09/27/2024	0.00	1,400,000		194
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/19/2029	0.03	200,000		7,090
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/17/2030	0.02	1,200,000		(29,732)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	12/18/2029	0.02	900,000		1,395
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	12/18/2048	0.03	100,000		10,731
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/17/2025	0.02	600,000		(4,435)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	03/03/2025	0.01	300,000		(3,928)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	03/03/2022	0.01	600,000		612
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/16/2026	0.01	400,000		(10,951)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	10/28/2023	0.02	2,000,000		3,032
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	11/14/2023	0.02	1,200,000		1,030
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	09/15/2026	-0.01	2,100,000		(27,179)
	CCP_IRS. P CNY-7D FIXING REPO	Derivatives	09/15/2026	0.03	3,900,000		10,540
	CCP_IRS. P CNY-7D FIXING REPO	Derivatives	09/15/2026	0.03	1,500,000		1,475
	CCP_IRS. P CZK-PRIBOR-PRBO 6M	Derivatives	01/30/2029	0.02	1,200,000		(5,449)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	11/17/2032	0.00	300,000		(16,457)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	03/16/2024	-0.01	100,000		(633)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	03/16/2032	0.00	6,500,000		(59,714)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	03/16/2027	0.00	5,260,000		(91,907)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	09/21/2027	0.00	6,600,000		(148,984)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	03/16/2024	0.00	1,500,000		(34,433)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	03/16/2032	0.01	550,000		(14,996)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	03/16/2027	0.01	200,000		(7,525)
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	Derivatives	06/19/2022	0.00	160,000,000		365
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	Derivatives	05/29/2022	0.00	120,000,000		227
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	Derivatives	03/17/2022	0.00	170,000,000		203
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	06/19/2029	0.00	160,000,000		12,271
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	12/15/2028	0.00	150,000,000		(1,326)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	03/17/2031	0.00	170,000,000		(16,031)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	11/29/2029	0.00	120,000,000		(4,568)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	06/19/2022	0.00	20,000,000		18
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	05/29/2022	0.00	17,000,000		(14)
	CCP_IRS. P MXN-TIIE-BANXICO 28	Derivatives	07/07/2025	0.05	3,500,000		(13,696)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	11/01/2023	0.03	2,000,000		6,192
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	12/15/2023	0.03	2,200,000		6,000
	CCP_IRS. P SEK-STIBOR-SIDE 3M	Derivatives	06/19/2029	0.01	1,500,000		1,761
	CCP_IRS. P USD-LIBOR-BBA 1M CM	Derivatives	03/18/2022	0.00	21,000,000		(37)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	01/15/2028	0.00	3,700,000		(218,638)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/15/2028	0.02	500,000		1,286
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	06/16/2026	0.01	1,500,000		(53,400)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	06/16/2051	0.01	200,000		(22,072)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/16/2022	0.01	3,000,000		7,047
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/15/2051	0.02	1,300,000		90,308
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/15/2031	0.02	2,200,000		37,367
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/16/2025	0.01	1,400,000		(14,727)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/15/2023	0.01	100,000		(779)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	10/04/2031	0.02	100,000		3,639
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	06/16/2028	0.01	400,000		(23,375)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/15/2026	0.01	400,000		(1,912)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	02/02/2051	0.01	300,000		(18,514)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2028	0.01	2,200,000		7,675
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2031	0.02	1,600,000		28,861
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/15/2027	0.01	100,000		(1,086)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2023	0.00	2,000,000		(18,030)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2026	0.01	600,000		(3,064)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/15/2032	0.01	200,000		(2,223)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	08/15/2031	0.01	1,500,000		(12,176)
	CCP_IRS. P ZAR-JIBAR-SAFEX 3M	Derivatives	06/20/2023	0.07	2,200,000		4,248
	CCP_IRS. R AUD-BBR-BBSW 6M CME	Derivatives	06/17/2030	0.00	300,000		11,511
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	11/17/2052	0.00	100,000		14,105
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	12/15/2035	-0.01	100,000		183
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	05/27/2050	0.00	50,000		7,021
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	03/16/2052	0.00	1,700,000		(10,313)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	09/21/2052	0.00	50,000		(85)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	01/27/2032	-0.01	400,000		5,217
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	03/16/2052	0.00	250,000		7,605
	CCP_IRS. R JPY-LIBOR-BBA 6M CM	Derivatives	06/19/2022	0.00	20,000,000		46
	CCP_IRS. R JPY-LIBOR-BBA 6M CM	Derivatives	05/29/2022	0.00	17,000,000		(31)
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	06/19/2049	0.00	20,000,000		(1,333)
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	11/29/2049	0.00	17,000,000		8,161
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	12/15/2051	0.00	18,000,000		4,782
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	12/15/2031	0.00	110,000,000		2,537
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	06/19/2022	0.00	160,000,000		147
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	08/13/2051	0.00	10,000,000		2,591
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	08/17/2031	0.00	10,000,000		579
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	05/29/2022	0.00	120,000,000		100
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	03/17/2022	0.00	170,000,000		77
	CCP_IRS. R SGD-SIBOR-REUTERS 6	Derivatives	09/15/2031	0.00	300,000		3,537
	CCP_IRS. R SGD-SORA-COMPOUND C	Derivatives	12/15/2031	0.00	400,000		(1,877)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	06/16/2031	0.00	300,000		21,518

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	01/15/2030	0.00	400,000		(15,279)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	08/21/2023	0.00	1,300,000		(11,023)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	08/25/2024	0.00	1,050,000		(5,669)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	08/31/2024	0.00	1,050,000		(4,382)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/16/2030	0.00	200,000		9,110
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/16/2050	0.00	400,000		43,810
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	03/30/2051	0.00	600,000		80,297
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	03/30/2031	0.00	5,220,000		360,467
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	03/30/2026	0.00	550,000		20,416
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	06/15/2051	0.00	100,000		(5,327)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	06/22/2051	0.00	100,000		(5,211)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	06/23/2051	0.00	200,000		(12,007)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	07/15/2031	0.00	100,000		425
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/15/2026	0.00	6,100,000		30,367
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	07/19/2031	0.00	500,000		8,344
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	01/27/2052	0.00	50,000		1,104
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/15/2026	0.00	800,000		4,223
	CCP_OIS. P BRL-CDI 1D CME	Derivatives	01/03/2022	0.03	7,200,000		(14,540)
	CCP_OIS. R JPY-TONA-OIS-COMPOU	Derivatives	12/15/2023	0.00	481,000,000		(2,866)
	CCP_ZCS. P USD-SOFR-COMPOUND C	Derivatives	12/31/2023	0.01	7,000,000		(5,840)
	CCP_ZCS. R BRL-CDI 1D CME	Derivatives	01/03/2022	0.00	7,491,000		1,272
	CCS AUD R US3ML +29.75 MYC	Derivatives	10/14/2030	0.00	200,000		147,757
	CCS AUD R US3ML-AUD3MBBSW+29	Derivatives	01/04/2031	0.00	700,000		2,324
	CCS AUD R US3ML-AUD3ML+42.25	Derivatives	08/01/2029	0.00	700,000		(3,027)
	CCS R US3ML-AUD3MBBSW+42	Derivatives	07/31/2029	0.00	600,000		5,805
	CCS USD P US3ML MYC +29.75 MYC	Derivatives	10/14/2030	0.00	(143,680)		(149,964)
	CCS USD P US3ML-AUD3MBBSW+29	Derivatives	01/04/2031	0.00	(527,380)		(6,393)
	CCS USD P US3ML-AUD3MBBSW+42	Derivatives	07/31/2029	0.00	(414,000)		(5,183)
	CCS USD P US3ML-AUD3ML+42.25	Derivatives	08/01/2029	0.00	(483,000)		(6,048)
	CDS BP UL JAPAN	Derivatives	06/20/2022	0.00	1,000,000		(4,597)
	CDS BP UL PEOPLE'S REPUBLIC O	Derivatives	06/20/2023	0.00	400,000		(5,246)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	06/20/2023	0.00	900,000		(11,990)
	CDS SP UL REPUBLIC OF ITALY	Derivatives	06/20/2025	0.01	200,000		2,156
	CDX SP CDX.NA.HY.36.1 5YR	Derivatives	01/19/2022	0.00	(100,000)		(27)
	CDX SP CDX.NA.IG.36.1 5YR	Derivatives	01/19/2022	0.00	(100,000)		(2)
	CDX SP ITRX.EUR.36 5YR	Derivatives	04/20/2022	0.00	(300,000)		(213)
	CDX SP ITRX.EUR.36 5YR	Derivatives	01/19/2022	0.00	(700,000)		(53)
	CDX SP ITRX.EUR.36 5YR	Derivatives	03/16/2022	0.00	(1,500,000)		(573)
	CDX SP ITRX.EUR.36 5YR	Derivatives	02/16/2022	0.00	(200,000)		(46)
	CDX SP ITRX.EUR.XOVER.36.1 5YR	Derivatives	01/19/2022	0.00	(100,000)		(31)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CDX SP ITRX.EUR.XOVER.36.1 5YR	Derivatives	03/16/2022	0.00	(100,000)		(197)
	CDX SP ITRX.EUR.XOVER.36.1 5YR	Derivatives	02/16/2022	0.00	(100,000)		(106)
	CDX_SP CDX.NA.IG.37.1 5YR	Derivatives	04/20/2022	0.00	(1,800,000)		(1,111)
	CDX_SP CDX.NA.IG.37.1 5YR	Derivatives	01/19/2022	0.00	(700,000)		(28)
	CDX_SP CDX.NA.IG.37.1 5YR	Derivatives	03/16/2022	0.00	(800,000)		(202)
	EURO\$ 1YR MID-CRV FUT DEC 22	Derivatives	12/16/2022	0.00	(3)		(1,463)
	EURO\$ 1YR MID-CRV FUTURE DEC 2	Derivatives	12/16/2022	0.00	(3)		(1,500)
	EURO-BOBL FUT (EUX) MAR 22	Derivatives	02/18/2022	0.00	30		171
	EURO-BOBL FUTURE (EUX)	Derivatives	03/08/2022	0.00	(98)		93,990
	EURO-BTP FUTURE (EUX)	Derivatives	03/08/2022	0.00	35		(88,133)
	EURO-BUND FUTURE (EUX)	Derivatives	03/08/2022	0.00	(34)		119,224
	EURO-BUND FUTURE MAR 22	Derivatives	02/18/2022	0.00	31		353
	EURO-BUXL 30Y BND FUTURE (EUX)	Derivatives	03/08/2022	0.00	(11)		133,780
	EURO-OAT FUT (EUX) MAR 22	Derivatives	02/18/2022	0.00	23		262
	EURO-OAT FUTURE (EUX)	Derivatives	03/08/2022	0.00	(21)		53,448
	EUROPEAN UNION REGS BND FWD	Derivatives	07/06/2051	0.01	76,000		90,374
	EURO-SCHATZ FUTURE (EUX)	Derivatives	03/08/2022	0.00	45		(6,402)
	FRENCH REPUBLIC GOV 144A BND	Derivatives	05/25/2052	0.00	(520,000)		(576,744)
	INF FLR US @10-08-21-1Y	Derivatives	10/08/2022	0.00	(750,000)		(1)
	INT FLR US @ 0 10 07 21	Derivatives	10/07/2022	0.00	(1,500,000)		(1)
	IRS BASIS P US0001M R US0003M	Derivatives	06/12/2022	0.00	900,000		(52)
	IRS P KRW-CD 91D 3M	Derivatives	12/15/2026	0.02	1,340,859,000		7,496
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	03/20/2029	0.02	914,000,000		(2,093)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	12/15/2031	0.02	454,578,000		(9,358)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	03/18/2025	0.03	640,000,000		15,712
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	12/21/2036	0.01	75,000,000		(4,242)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	06/15/2036	0.02	291,350,000		7,601
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	09/19/2048	0.02	192,250,000		25,150
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	09/18/2029	0.01	397,040,000		(11,453)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	12/15/2026	0.02	1,315,292		(6)
	IRS R -0.1% P EUR006M	Derivatives	02/10/2022	0.00	(1,000,000)		(1,051)
	IRS R 0.40000% P EUR006M	Derivatives	01/25/2022	0.00	1,100,000		3,271
	IRS R 0.40000% P US0003M	Derivatives	01/25/2022	0.00	1,200,000		3,569
	IRS R 0.451% P EUR006M	Derivatives	05/23/2025	0.00	(200,000)		(27,744)
	IRS R 1.27000% P US0003M	Derivatives	01/10/2022	0.00	(1,000,000)		(661)
	IRS R 1.33000% P US0003M	Derivatives	01/24/2022	0.00	(100,000)		(151)
	IRS R 1.37600% P US0003M	Derivatives	01/10/2022	0.00	(400,000)		(393)
	IRS R 1.57000% P US0003M	Derivatives	01/10/2022	0.00	(1,000,000)		(193)
	IRS R 1.63000% P US0003M	Derivatives	01/24/2022	0.00	(100,000)		(185)
	IRS R 1.67600% P US0003M	Derivatives	01/10/2022	0.00	(400,000)		(97)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

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	IRS R MYR-KLIBOR 3M	Derivatives	03/16/2032	0.00	3,100,000		(9,799)
	IRS R MYR-KLIBOR 3M	Derivatives	03/16/2027	0.00	1,500,000		(524)
	JPN 10Y BOND FUTURE (OSE)	Derivatives	03/14/2022	0.00	(1)		2,779
	LONG GILT FUTURE (ICF)	Derivatives	03/29/2022	0.00	(31)		84,748
	US 10YR NOTE FUTURE (CBT)	Derivatives	03/22/2022	0.00	(17)		23,813
	US 10YR ULTRA FUTURE (CBT)	Derivatives	03/22/2022	0.00	(3)		454,844
	US 2YR NOTE FUT (CBT) MAR 22	Derivatives	01/21/2022	0.00	40		280
	US 2YR TREAS NTS FUT (CBT)	Derivatives	03/31/2022	0.00	(185)		24,539
	US 5YR NOTE FUTURE (CBT)	Derivatives	03/31/2022	0.00	60		(15,305)
	US LONG BOND FUTURE (CBT)	Derivatives	03/22/2022	0.00	(3)		(4,711)
	US TREAS BD PRIN STRIP BD FWD	Derivatives	11/15/2050	0.00	1,351,000		793,179
	US ULTRA BOND FUTURE (CBT)	Derivatives	03/22/2022	0.00	31		(21,423)
	1ST SOURCE CORP	Common Stocks		0.00	19,686		976,426
	ACCO BRANDS CORP	Common Stocks		0.00	139,328		1,150,849
	ACI WORLDWIDE INC	Common Stocks		0.00	28,763		998,076
	ADYEN NV	Common Stocks		0.00	1,665		4,376,682
	AIA GROUP LTD	Common Stocks		0.00	315,000		3,175,737
	AIR LEASE CORP	Common Stocks		0.00	23,491		1,039,007
	AIR LIQUIDE SA	Common Stocks		0.00	24,300		4,236,839
	AIRBUS SE	Common Stocks		0.00	16,780		2,144,078
	AKZO NOBEL NV	Common Stocks		0.00	15,640		1,716,330
	ALBANY INTERNATIONAL CORP	Common Stocks		0.00	4,681		414,034
	ALEXANDER & BALDWIN INC	Common Stocks		0.00	61,684		1,547,652
	ALLIANZ SE	Common Stocks		0.00	18,016		4,254,291
	ALLSCRIPTS HEALTHCARE SOLUTION	Common Stocks		0.00	94,118		1,736,477
	AMERICAN WOODMARK CORP	Common Stocks		0.00	16,154		1,053,241
	ANTOFAGASTA PLC	Common Stocks		0.00	63,980		1,159,913
	APRIA INC	Common Stocks		0.00	23,101		753,093
	ARGO GROUP INTERNATIONAL HOLDI	Common Stocks		0.00	13,874		806,218
	ASHTAD GROUP PLC	Common Stocks		0.00	62,920		5,063,891
	ASML HOLDING NV	Common Stocks		0.00	5,490		4,412,089
	ASSURED GUARANTY LTD	Common Stocks		0.00	20,988		1,053,598
	ASTRAZENECA PLC	Common Stocks		0.00	54,440		6,398,832
	ATLANTIC UNION BANKSHARES CORP	Common Stocks		0.00	38,913		1,451,066
	ATLISSIAN CORP PLC	Common Stocks		0.00	7,780		2,966,436
	AUTOSTORE HOLDINGS LTD	Common Stocks		0.00	256,406		1,011,429
	AXA SA	Common Stocks		0.00	122,290		3,641,501
	BANC OF CALIFORNIA INC	Common Stocks		0.00	92,838		1,821,482
	BANCO SANTANDER SA	Common Stocks		0.00	1,395,543		4,666,607
	BELDEN INC	Common Stocks		0.00	24,919		1,637,926

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
*	BLACKROCK INSTL TR CO N A INVT	Common Stocks		0.00	1,364,754		13,577,668
*	BLACKROCK INSTL TR CO N A INVT	Common Stocks		0.00	4,033,228		71,305,857
	BOUYGUES SA	Common Stocks		0.00	39,258		1,405,846
	BP PLC	Common Stocks		0.00	971,657		4,349,581
	BRANDYWINE REALTY TRUST	Common Stocks		0.00	97,222		1,304,719
	BRENNTAG SE	Common Stocks		0.00	19,180		1,735,759
	BRIGHTVIEW HOLDINGS INC	Common Stocks		0.00	60,978		858,570
	BURBERRY GROUP PLC	Common Stocks		0.00	73,350		1,805,666
	BUREAU VERITAS SA	Common Stocks		0.00	66,250		2,198,407
	C&C GROUP PLC	Common Stocks		0.00	282,846		1,332,951
	CADENCE BANK	Common Stocks		0.00	36,176		1,077,683
	CAPGEMINI SE	Common Stocks		0.00	20,160		4,940,543
	CARLSBERG AS	Common Stocks		0.00	13,210		2,281,365
	CBIZ INC	Common Stocks		0.00	31,627		1,237,248
	CDK GLOBAL INC	Common Stocks		0.00	37,423		1,562,036
	CELLNEX TELECOM SA	Common Stocks		0.00	68,911		4,010,751
	CENTERSPACE	Common Stocks		0.00	8,915		988,674
	CHINA MOBILE LTD	Common Stocks		0.00	482,000		2,893,372
	CIE DE SAINT-GOBAIN	Common Stocks		0.00	50,159		3,529,115
	CK HUTCHISON HOLDINGS LTD	Common Stocks		0.00	739,000		4,767,864
	CONTINENTAL AG	Common Stocks		0.00	38,441		4,070,313
	CORPORATE OFFICE PROPERTIES TR	Common Stocks		0.00	26,705		746,939
	CRANSWICK PLC	Common Stocks		0.00	23,673		1,187,005
	CRH PLC	Common Stocks		0.00	60,060		3,177,327
	CSL LTD	Common Stocks		0.00	21,970		4,643,754
	CTS CORP	Common Stocks		0.00	41,657		1,529,645
	DASSAULT SYST SHS	Common Stocks		0.00	43,750		2,602,553
	DAVIDE CAMPARI-MILANO NV	Common Stocks		0.00	210,900		3,083,085
	DENSO CORP	Common Stocks		0.00	32,600		2,697,629
	DORIAN LPG LTD	Common Stocks		0.00	84,463		1,071,835
	DSV A/S	Common Stocks		0.00	6,194		1,446,632
	EASTERN BANKSHARES INC	Common Stocks		0.00	45,847		924,734
	EDENRED	Common Stocks		0.00	36,728		1,694,491
	ELEMENT SOLUTIONS INC	Common Stocks		0.00	86,863		2,109,034
	ENEL SPA	Common Stocks		0.00	772,121		6,186,783
	ENI SPA	Common Stocks		0.00	260,430		3,619,087
	EPIROC AB	Common Stocks		0.00	139,560		3,532,989
	ERSTE GROUP BANK AG	Common Stocks		0.00	22,620		1,063,665
	EVONIK INDUSTRIES AG	Common Stocks		0.00	109,060		3,530,936
	EXLSERVICE HOLDINGS INC	Common Stocks		0.00	5,394		780,889

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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	FERRARI NV	Common Stocks		0.00	12,060		3,120,079
	FIRST BUSEY CORP	Common Stocks		0.00	50,186		1,361,044
	FIRST MIDWEST BANCORP INC/IL	Common Stocks		0.00	80,764		1,654,047
	FLUSHING FINANCIAL CORP	Common Stocks		0.00	63,067		1,532,528
	FOOD & LIFE COS LTD	Common Stocks		0.00	69,900		2,640,485
	FUJIFILM HOLDINGS CORP	Common Stocks		0.00	57,700		4,272,070
	GATX CORP	Common Stocks		0.00	12,370		1,288,830
	GENTHERM INC	Common Stocks		0.00	5,988		520,357
	GREAT WESTERN BANCORP INC	Common Stocks		0.00	50,764		1,723,945
	GSK PLC	Common Stocks		0.00	293,591		6,388,714
	HAEMONETICS CORP	Common Stocks		0.00	27,713		1,469,898
	HANCOCK WHITNEY CORP	Common Stocks		0.00	32,709		1,636,104
	HB FULLER CO	Common Stocks		0.00	12,991		1,052,271
	HEXAGON AB	Common Stocks		0.00	148,890		2,362,315
	HEXCEL CORP	Common Stocks		0.00	22,211		1,150,530
	HITACHI LTD	Common Stocks		0.00	26,800		1,449,907
	HONDA MOTOR CO LTD	Common Stocks		0.00	190,200		5,334,949
	HONG KONG EXCHANGES & CLEARING	Common Stocks		0.00	43,800		2,558,460
	HOSTESS BRANDS INC	Common Stocks		0.00	51,662		1,054,938
	HOYA CORP	Common Stocks		0.00	17,700		2,629,908
	HSBC HOLDINGS PLC	Common Stocks		0.00	1,007,200		6,058,987
	HURON CONSULTING GROUP INC	Common Stocks		0.00	32,463		1,619,904
	IBERDROLA SA	Common Stocks		0.00	356,257		4,217,460
	ICF INTERNATIONAL INC	Common Stocks		0.00	14,154		1,451,493
	ICU MEDICAL INC	Common Stocks		0.00	2,181		517,639
	IMPERIAL BRANDS PLC	Common Stocks		0.00	183,343		4,014,237
	INFINEON TECHNOLOGIES AG	Common Stocks		0.00	79,275		3,674,576
	ING GROEP NV	Common Stocks		0.00	172,030		2,394,933
	INTERNATIONAL BANCSHARES CORP	Common Stocks		0.00	37,391		1,585,004
	JSR CORP	Common Stocks		0.00	43,700		1,660,262
	KBC GROUP NV	Common Stocks		0.00	56,010		4,806,392
	KEMPER CORP	Common Stocks		0.00	25,902		1,522,779
	KEYENCE CORP	Common Stocks		0.00	7,400		4,644,801
	KINGFISHER PLC	Common Stocks		0.00	1,063,800		4,874,443
	KOBE BUSSAN CO LTD	Common Stocks		0.00	61,000		2,359,906
	KONINKLIJKE DSM NV	Common Stocks		0.00	16,503		3,715,908
	KONTOOR BRANDS INC	Common Stocks		0.00	28,865		1,479,331
	KORNIT DIGITAL LTD	Common Stocks		0.00	18,579		2,828,653
	KYOCERA CORP	Common Stocks		0.00	79,200		4,942,994
	LANTHEUS HOLDINGS INC	Common Stocks		0.00	30,777		889,148

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

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	LHC GROUP INC	Common Stocks		0.00	3,100		425,413
	LLOYDS BANKING GROUP PLC	Common Stocks		0.00	8,976,078		5,811,356
	LONDON STOCK EXCHANGE GROUP PL	Common Stocks		0.00	24,500		2,299,653
	LONZA GROUP AG	Common Stocks		0.00	5,680		4,747,723
	L'OREAL SA	Common Stocks		0.00	6,910		3,276,415
	LUXFER HOLDINGS PLC	Common Stocks		0.00	68,554		1,323,778
	LVMH MOET HENNESSY LOUIS VUITT	Common Stocks		0.00	6,740		5,572,257
	LXP INDUSTRIAL TRUST	Common Stocks		0.00	63,830		997,025
	MEDNAX INC	Common Stocks		0.00	43,641		1,187,472
	MERCEDES-BENZ GROUP AG	Common Stocks		0.00	32,820		2,522,655
	MITSUBISHI ELECTRIC CORP	Common Stocks		0.00	366,600		4,643,186
	MONOTARO CO LTD	Common Stocks		0.00	105,400		1,897,392
	MONRO INC	Common Stocks		0.00	19,509		1,136,789
	NATUS MEDICAL INC	Common Stocks		0.00	9,400		223,062
	NATWEST GROUP PLC	Common Stocks		0.00	1,406,710		4,300,304
	NEENAH INC	Common Stocks		0.00	32,993		1,526,916
	NESTE OYJ	Common Stocks		0.00	31,830		1,569,505
	NEW JERSEY RESOURCES CORP	Common Stocks		0.00	28,361		1,164,503
	NEXTDC LTD	Common Stocks		0.00	136,224		1,266,743
	NIPPON TELEGRAPH & TELEPHONE C	Common Stocks		0.00	214,500		5,867,527
	NMI HOLDINGS INC	Common Stocks		0.00	45,856		1,001,954
	NORTHWEST BANCSHARES INC	Common Stocks		0.00	69,074		978,088
	NOVARTIS AG	Common Stocks		0.00	71,175		6,271,118
	NOVO NORDISK A/S	Common Stocks		0.00	43,660		4,906,556
	OBIC CO LTD	Common Stocks		0.00	9,600		1,800,703
	ON HOLDING AG	Common Stocks		0.00	49,043		1,854,316
	ORION ENGINEERED CARBONS SA	Common Stocks		0.00	72,745		1,335,598
	OWENS & MINOR INC	Common Stocks		0.00	38,147		1,659,395
	PANDORA A/S	Common Stocks		0.00	18,160		2,264,082
	PARTNERS GROUP HOLDING AG	Common Stocks		0.00	3,810		6,324,562
	PERNOD RICARD SA	Common Stocks		0.00	12,070		2,903,050
	PHYSICIANS REALTY TRUST	Common Stocks		0.00	73,030		1,375,155
	PIEDMONT OFFICE REALTY TRUST I	Common Stocks		0.00	71,765		1,319,041
	PORTLAND GENERAL ELECTRIC CO	Common Stocks		0.00	30,301		1,603,529
	POTLATCHDELTIC CORP	Common Stocks		0.00	15,794		951,115
	PRIMORIS SERVICES CORP	Common Stocks		0.00	40,345		967,473
	PROASSURANCE CORP	Common Stocks		0.00	42,242		1,068,723
	PROGRESS SOFTWARE CORP	Common Stocks		0.00	23,692		1,143,613
	PRYSMIAN SPA	Common Stocks		0.00	42,320		1,593,462
	PUMA SE	Common Stocks		0.00	32,600		3,985,317

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
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	RECKITT BENCKISER GROUP PLC	Common Stocks		0.00	37,094		3,186,346
	RECRUIT HOLDINGS CO LTD	Common Stocks		0.00	78,800		4,770,905
	RED ELECTRICA CORP SA	Common Stocks		0.00	31,198		674,976
	REMY COINTREAU SA	Common Stocks		0.00	14,910		3,628,510
	ROYAL DUTCH SHELL PLC	Common Stocks		0.00	147,295		3,234,500
	RPT REALTY	Common Stocks		0.00	109,654		1,467,171
	SAFRAN SA	Common Stocks		0.00	16,170		1,979,708
	SANOFI	Common Stocks		0.00	54,418		5,481,698
	SCHNEIDER ELECTRIC SE	Common Stocks		0.00	34,420		6,750,502
	SCIENCE APPLICATIONS INTERNATI	Common Stocks		0.00	17,080		1,427,717
	SEA LTD	Common Stocks		0.00	4,700		1,051,437
	SECOM CO LTD	Common Stocks		0.00	11,200		776,720
	SEGRO PLC	Common Stocks		0.00	154,850		3,012,866
	SHELL PLC	Common Stocks		0.00	86,563		1,902,187
	SIG GROUP AG	Common Stocks		0.00	106,000		2,961,927
	SIKA AG	Common Stocks		0.00	12,696		5,297,722
	SINGAPORE TELECOMMUNICATIONS L	Common Stocks		0.00	1,028,300		1,769,578
	SIRIUSPOINT LTD	Common Stocks		0.00	103,685		842,959
	SLR INVESTMENT CORP	Common Stocks		0.00	39,939		736,076
	SNAM SPA	Common Stocks		0.00	816,083		4,918,663
	SONY GROUP CORP	Common Stocks		0.00	94,500		11,878,664
	SP PLUS CORP	Common Stocks		0.00	44,626		1,259,346
	SPECTRUM BRANDS HOLDINGS INC	Common Stocks		0.00	23,062		2,345,867
	SPIRE INC	Common Stocks		0.00	17,905		1,167,764
	SSE PLC	Common Stocks		0.00	277,808		6,204,808
	STELLANTIS NV	Common Stocks		0.00	100,371		1,903,659
	SYMRISE AG	Common Stocks		0.00	23,620		3,499,945
	SYNOVUS FINANCIAL CORP	Common Stocks		0.00	37,970		1,817,624
	TAIWAN SEMICONDUCTOR MANUFACTU	Common Stocks		0.00	37,036		4,455,801
	TAKEDA PHARMACEUTICAL CO LTD	Common Stocks		0.00	178,600		4,865,340
	TECHTRONIC INDUSTRIES CO LTD	Common Stocks		0.00	87,500		1,741,852
	TELEPERFORMANCE	Common Stocks		0.00	7,520		3,352,284
	TELIA CO AB	Common Stocks		0.00	1,045,843		4,089,760
	TERUMO CORP	Common Stocks		0.00	52,300		2,207,269
	TESCO PLC	Common Stocks		0.00	1,343,012		5,273,405
	THERMON GROUP HOLDINGS INC	Common Stocks		0.00	53,181		900,354
	TOKIO MARINE HOLDINGS INC	Common Stocks		0.00	92,200		5,117,819
	TRI POINTE HOMES INC	Common Stocks		0.00	52,024		1,450,949
	TRIMAS CORP	Common Stocks		0.00	66,202		2,449,474
	TYMAN PLC	Common Stocks		0.00	363,694		1,967,958

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	UNIFIRST CORP/MA	Common Stocks		0.00	4,866		1,023,806
	UNITED OVERSEAS BANK LTD	Common Stocks		0.00	289,138		5,769,248
	UNIVERSAL MUSIC GROUP NV	Common Stocks		0.00	87,460		2,464,607
	VISTEON CORP	Common Stocks		0.00	11,486		1,276,554
	WH GROUP LTD	Common Stocks		0.00	4,328,334		2,714,820
	WHITBREAD PLC	Common Stocks		0.00	42,760		1,734,593
	WHITE MOUNTAINS INSURANCE GROU	Common Stocks		0.00	1,372		1,391,071
	WIDEPENWEST INC	Common Stocks		0.00	59,019		1,270,089
	WIZZ AIR HOLDINGS PLC	Common Stocks		0.00	55,120		3,126,647
	WNS HOLDINGS LTD	Common Stocks		0.00	13,351		1,177,825
	WPP PLC	Common Stocks		0.00	292,701		4,438,245
	WYNDHAM HOTELS & RESORTS INC	Common Stocks		0.00	9,645		864,674
	XERO LTD	Common Stocks		0.00	14,310		1,471,548
	BANK OF AMERICA CORP	Preferred Stocks	12/31/2049	0.06	100,000		111,250
	AFFIRM ASSET SECURIT Z2 A 144A	Asset-Backed Security	11/16/2026	0.01	505,000		502,980
	AMERICREDIT AUTOMOBILE RE 1 A2	Asset-Backed Security	06/18/2024	0.00	145,455		145,412
	BHG SECURITIZATION TR B A 144A	Asset-Backed Security	10/17/2034	0.01	90,738		90,205
	CFMT 2021-AL1 LLC AL1 B 144A	Asset-Backed Security	09/22/2031	0.01	388,594		387,397
	CHESAPEAKE FUNDING 1A A1 144A	Asset-Backed Security	04/15/2033	0.00	207,866		206,934
	CHESAPEAKE FUNDING 1A A1 144A	Asset-Backed Security	04/15/2031	0.03	319,588		321,948
	CREDIT ACCEPTANCE AU 2A A 144A	Asset-Backed Security	02/15/2030	0.01	300,000		298,206
	CREDIT ACCEPTANCE AU 3A A 144A	Asset-Backed Security	05/15/2030	0.01	250,000		247,951
	DRIVE AUTO RECEIVABLES TRU 2 D	Asset-Backed Security	08/15/2024	0.04	223,097		225,893
	EXETER AUTOMOBILE RE 2A B 144A	Asset-Backed Security	07/15/2024	0.02	184,299		184,701
	EXETER AUTOMOBILE RECEIVA 1A B	Asset-Backed Security	02/18/2025	0.01	815,000		814,013
	FLAGSHIP CREDIT AUTO 1 A 144A	Asset-Backed Security	06/16/2025	0.00	435,818		434,832
	FORD CREDIT FLOORPLAN MAST 1 D	Asset-Backed Security	09/15/2025	0.02	150,000		151,503
	GLS AUTO RECEIVABLES 2A A 144A	Asset-Backed Security	11/15/2024	0.00	243,543		243,089
	GSAMP TRUST 2006-NC1 NC1 A3	Asset-Backed Security	02/25/2036	0.01	37,345		37,302
	MARLETTE FUNDING TRU 1A A 144A	Asset-Backed Security	06/16/2031	0.01	49,823		49,811
	MARLETTE FUNDING TRU 3A A 144A	Asset-Backed Security	12/15/2031	0.01	255,460		254,713
	MARLETTE FUNDING TRU 4A A 144A	Asset-Backed Security	12/17/2029	0.02	14,935		14,956
	NISSAN AUTO LEASE TRUST 2 A A4	Asset-Backed Security	04/15/2025	0.02	775,000		780,248
	ONEMAIN FINANCIAL IS 1A A 144A	Asset-Backed Security	02/14/2031	0.03	172,659		172,729
	RASC SERIES 2005-AHL2 AHL2 M1	Asset-Backed Security	10/25/2035	0.01	116,874		116,708
	SOFI CONSUMER LOAN PR 1 A 144A	Asset-Backed Security	01/25/2029	0.02	37,744		37,891
	SOFI CONSUMER LOAN PR 4 A 144A	Asset-Backed Security	08/25/2028	0.02	11,395		11,407
	TERWIN MORTGAGE TRUST S 6HE A1	Asset-Backed Security	11/25/2033	0.01	2,587		2,529
	TOWD POINT MORTGA HY3 A1A 144A	Asset-Backed Security	10/25/2059	0.01	144,787		145,474
	UPSTART SECURITIZATIO 2 A 144A	Asset-Backed Security	06/20/2031	0.01	160,083		159,756

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	WESTLAKE AUTOMOBILE 3A A2 144A	Asset-Backed Security	05/15/2024	0.01	385,992		386,075
	WHEELS SPV 2 LLC 1A A 144A	Asset-Backed Security	08/20/2029	0.00	701,851		702,227
	ALBA 2006-2 PLC 2 A3B REGS	Commercial Mortgage-Backed Securities	12/15/2038	0.00	177,900		195,942
	BBCMS MORTGAGE TRUST 201 C2 A5	Commercial Mortgage-Backed Securities	12/15/2051	0.04	200,000		227,153
	CITIGROUP COMMERCIAL MOR C1 A4	Commercial Mortgage-Backed Securities	05/10/2049	0.03	200,000		210,724
	EUROSAIL-UK 2007-2 2X A3C REGS	Commercial Mortgage-Backed Securities	03/13/2045	0.00	79,815		106,703
	LUDGATE FUNDING PL W1X A1 REGS	Commercial Mortgage-Backed Securities	01/01/2061	0.01	157,887		210,380
	NEWGATE FUNDING PL 3X A2B REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.00	97,788		108,855
	NEWGATE FUNDING PL 3X A3A REGS	Commercial Mortgage-Backed Securities	12/01/2050	0.00	154,785		202,497
	NEWGATE FUNDING PLC 3X A3 REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.01	48,529		65,008
	RIPON MORTGAGES PLC 1X A1 REGS	Commercial Mortgage-Backed Securities	08/20/2056	0.01	112,170		151,976
	RIPON MORTGAGES PLC 1X A2 REGS	Commercial Mortgage-Backed Securities	08/20/2056	0.01	280,426		379,940
	RMAC SECURITIES NS3X A2A REGS	Commercial Mortgage-Backed Securities	06/12/2044	0.00	109,017		142,898
	TOWD POINT MORTGAG A14X A REGS	Commercial Mortgage-Backed Securities	05/20/2045	0.01	178,068		241,670
	BWAY 2021-1450 MOR 1450 A 144A	Collateralized Mortgage Obligation	09/15/2036	0.01	200,000		197,781
	CITIGROUP MORTGA INV1 A3A 144A	Collateralized Mortgage Obligation	05/25/2051	0.03	377,851		378,501
	CITIGROUP MORTGA INV2 A3A 144A	Collateralized Mortgage Obligation	05/25/2051	0.03	96,751		96,734
	CITIGROUP MORTGA INV3 A11 144A	Collateralized Mortgage Obligation	05/25/2051	0.01	95,789		95,430
	CSMC 2021-RPL2TR RPL2 A1A 144A	Collateralized Mortgage Obligation	01/25/2060	0.01	160,885		156,715
	DROP MORTGAGE TRUS FILE A 144A	Collateralized Mortgage Obligation	04/15/2026	0.01	200,000		200,061
*	EXTENDED STAY AMERI ESH A 144A	Collateralized Mortgage Obligation	07/15/2038	0.01	198,965		199,227
	GS MORTGAGE-BACKE INV1 A2 144A	Collateralized Mortgage Obligation	12/25/2051	0.03	95,970		96,135
	JP MORGAN CHASE CO FL12 A 144A	Collateralized Mortgage Obligation	12/15/2031	0.02	141,981		140,701
	MILL CITY MORTGAGE GS2 A1 144A	Collateralized Mortgage Obligation	08/25/2059	0.03	115,030		116,821
	NEW RESIDENTIAL M RPL1 A1 144A	Collateralized Mortgage Obligation	11/25/2059	0.03	132,798		134,990
	NEW RESIDENTIAL M RPL3 A1 144A	Collateralized Mortgage Obligation	07/25/2059	0.03	197,629		201,256
	ONE NEW YORK PLAZA 1NYP A 144A	Collateralized Mortgage Obligation	01/15/2036	0.01	200,000		199,606
	THORNBURG MORTGAGE SECURI 6 A1	Collateralized Mortgage Obligation	12/25/2033	0.01	37,246		38,136
	ABBVIE INC	Corporate Bonds	11/21/2049	0.04	84,000		100,702
	ABBVIE INC	Corporate Bonds	05/14/2045	0.05	66,000		82,133
	ABBVIE INC	Corporate Bonds	11/21/2039	0.04	50,000		57,635
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2026	0.02	150,000		151,329
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2028	0.03	150,000		152,251
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2033	0.03	200,000		203,890
	AETNA INC	Corporate Bonds	11/15/2022	0.03	200,000		202,602
	AIA GROUP LTD REGS	Corporate Bonds	09/09/2033	0.01	100,000		111,889
	AIRBUS SE REGS	Corporate Bonds	04/07/2032	0.02	150,000		193,762
	AIRBUS SE REGS	Corporate Bonds	06/09/2040	0.02	100,000		126,902
	ALCON FINANCE CORP 144A	Corporate Bonds	05/27/2030	0.03	200,000		202,034
	ALLY FINANCIAL INC	Corporate Bonds	11/01/2031	0.08	400,000		562,681

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	AMAZON.COM INC	Corporate Bonds	05/12/2041	0.03	125,000		130,105
	AMERICAN HONDA FINANCE CORP	Corporate Bonds	01/10/2023	0.02	500,000		507,396
	AMERICAN HONDA FINANCE CORP	Corporate Bonds	11/25/2026	0.01	125,000		163,320
	AMERICAN INTERNATIONAL GROUP I	Corporate Bonds	04/01/2048	0.05	15,000		19,169
	AMERICAN INTERNATIONAL GROUP I	Corporate Bonds	06/30/2025	0.03	75,000		77,365
	AMERICAN INTERNATIONAL GROUP I	Corporate Bonds	07/10/2045	0.05	25,000		32,132
	AMERICAN TOWER CORP	Corporate Bonds	01/15/2027	0.00	110,000		123,552
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	05/01/2050	0.03	50,000		53,385
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	05/01/2030	0.03	90,000		93,375
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	06/01/2051	0.03	50,000		52,135
	AMGEN INC	Corporate Bonds	02/21/2040	0.03	10,000		10,283
	ANGLO AMERICAN CAPITAL PL 144A	Corporate Bonds	09/11/2027	0.04	400,000		430,351
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	06/01/2060	0.05	100,000		124,272
	ANTHEM INC	Corporate Bonds	03/15/2051	0.04	105,000		116,987
	ANTHEM INC	Corporate Bonds	05/15/2042	0.05	29,000		36,137
	APPLE INC	Corporate Bonds	02/09/2045	0.03	50,000		55,981
	APPLE INC	Corporate Bonds	02/08/2061	0.03	75,000		74,800
	AT&T INC	Corporate Bonds	12/31/2049	0.03	100,000		113,862
	AT&T INC	Corporate Bonds	09/04/2036	0.03	100,000		135,065
	AT&T INC	Corporate Bonds	02/01/2052	0.03	100,000		98,308
	AT&T INC	Corporate Bonds	05/19/2028	0.02	300,000		360,455
	AT&T INC	Corporate Bonds	09/14/2029	0.04	106,000		167,070
	AT&T INC	Corporate Bonds	09/15/2059	0.04	55,000		55,776
	AT&T INC	Corporate Bonds	11/18/2033	0.05	100,000		173,089
	AXA SA REGS	Corporate Bonds	07/04/2043	0.05	100,000		122,211
	BALTIMORE GAS AND ELECTRIC CO	Corporate Bonds	09/15/2049	0.03	115,000		120,546
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	10/08/2027	0.01	100,000		116,857
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	04/28/2025	0.03	100,000		113,584
	BANCO ESPIRITO SANTO SA REGS	Corporate Bonds	01/21/2019	0.04	300,000		49,468
	BANCO SANTANDER SA REGS	Corporate Bonds	12/31/2049	0.05	200,000		237,959
	BANK OF AMERICA CORP	Corporate Bonds	07/23/2029	0.04	140,000		156,216
	BANK OF AMERICA CORP	Corporate Bonds	03/05/2029	0.04	175,000		191,750
	BANK OF AMERICA CORP	Corporate Bonds	02/07/2030	0.04	50,000		55,124
	BANK OF AMERICA CORP	Corporate Bonds	07/23/2030	0.03	245,000		258,613
	BANK OF AMERICA CORP	Corporate Bonds	09/21/2036	0.02	85,000		82,434
	BANK OF AMERICA CORP	Corporate Bonds	07/21/2032	0.02	65,000		63,983
	BANK OF AMERICA CORP REGS	Corporate Bonds	06/19/2024	0.02	200,000		240,817
	BARCLAYS BANK PLC	Corporate Bonds	11/21/2022	0.08	400,000		422,007
	BARCLAYS PLC	Corporate Bonds	02/15/2023	0.05	200,000		200,857
	BARCLAYS PLC	Corporate Bonds	12/31/2049	0.04	200,000		195,900

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BARCLAYS PLC	Corporate Bonds	12/31/2049	0.08	200,000		214,624
	BARCLAYS PLC	Corporate Bonds	05/12/2026	0.05	200,000		223,174
	BARCLAYS PLC	Corporate Bonds	06/20/2030	0.05	200,000		227,063
	BARCLAYS PLC	Corporate Bonds	03/10/2032	0.03	300,000		297,862
	BARCLAYS PLC REGS	Corporate Bonds	05/12/2032	0.01	175,000		197,204
	BAXTER INTERNATIONAL INC 144A	Corporate Bonds	12/01/2023	0.01	150,000		149,411
	BECTON DICKINSON EURO FINANCE	Corporate Bonds	02/12/2036	0.01	100,000		110,826
	BNP PARIBAS SA REGS	Corporate Bonds	12/14/2027	0.02	300,000		406,237
	BOC AVIATION LTD 144A	Corporate Bonds	09/18/2022	0.03	200,000		201,534
	BOEING CO/THE	Corporate Bonds	02/01/2026	0.03	300,000		308,727
	BOEING CO/THE	Corporate Bonds	05/01/2030	0.05	25,000		29,155
	BOEING CO/THE	Corporate Bonds	02/04/2024	0.01	100,000		99,864
	BOEING CO/THE	Corporate Bonds	02/04/2026	0.02	250,000		250,009
	BON SECOURS MERCY HEALTH INC	Corporate Bonds	06/01/2031	0.02	75,000		73,740
	BORGWARNER INC	Corporate Bonds	05/19/2031	0.01	125,000		139,548
	BOSTON GAS CO 144A	Corporate Bonds	08/01/2029	0.03	95,000		96,922
	BOSTON SCIENTIFIC CORP	Corporate Bonds	06/01/2030	0.03	25,000		25,511
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	06/04/2051	0.03	55,000		53,003
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	02/08/2061	0.03	85,000		87,715
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	03/17/2052	0.03	75,000		73,217
	BP CAPITAL MARKETS PLC REGS	Corporate Bonds	11/15/2034	0.01	125,000		139,334
	BPCE SA 144A	Corporate Bonds	10/06/2026	0.02	400,000		394,842
	BRIGHTHOUSE FINANCIAL GLO 144A	Corporate Bonds	06/28/2028	0.02	125,000		123,025
	BRIGHTHOUSE FINANCIAL INC	Corporate Bonds	05/15/2030	0.06	350,000		418,020
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	10/26/2049	0.04	25,000		31,004
	BRIXMOR OPERATING PARTNERSHIP	Corporate Bonds	07/01/2030	0.04	125,000		136,530
	BROADCOM CORP / BROADCOM CAYMA	Corporate Bonds	01/15/2027	0.04	175,000		189,861
	BROADCOM INC 144A	Corporate Bonds	02/15/2031	0.02	50,000		49,079
	BROADCOM INC 144A	Corporate Bonds	02/15/2041	0.04	15,000		15,371
	BROADCOM INC 144A	Corporate Bonds	04/15/2034	0.03	100,000		104,736
	BROADCOM INC 144A	Corporate Bonds	02/15/2028	0.02	140,000		138,523
	CAIXABANK SA REGS	Corporate Bonds	08/05/2022	0.01	200,000		229,582
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	12/02/2031	0.02	25,000		25,479
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	12/02/2051	0.03	10,000		10,240
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	12/02/2041	0.03	15,000		15,383
	CARRIER GLOBAL CORP	Corporate Bonds	04/05/2040	0.03	125,000		130,949
	CARRIER GLOBAL CORP	Corporate Bonds	04/05/2050	0.04	25,000		26,678
	CHARTER COMM OPERATING 10/19 T	Corporate Bonds	02/01/2027	0.00	190,649		188,712
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	07/23/2022	0.04	580,000		588,560
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	10/23/2035	0.06	100,000		129,050

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

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	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	06/01/2041	0.04	43,000		42,040
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	10/23/2045	0.06	50,000		68,471
	CHUBB INA HOLDINGS INC	Corporate Bonds	11/03/2022	0.03	275,000		279,237
	CHUBB INA HOLDINGS INC	Corporate Bonds	12/15/2051	0.03	15,000		15,108
	CITIGROUP INC	Corporate Bonds	04/23/2029	0.04	125,000		137,956
	CITIGROUP INC REGS	Corporate Bonds	10/26/2023	0.01	150,000		172,995
	COCA-COLA FEMSA SAB DE CV	Corporate Bonds	01/22/2030	0.03	200,000		204,552
	COMCAST CORP	Corporate Bonds	04/01/2040	0.04	55,000		61,735
	COMCAST CORP	Corporate Bonds	01/15/2051	0.03	50,000		48,369
	COMMONSPIRIT HEALTH	Corporate Bonds	10/01/2050	0.04	75,000		83,743
	COMMONSPIRIT HEALTH	Corporate Bonds	10/01/2029	0.03	51,000		54,281
	COMMONSPIRIT HEALTH	Corporate Bonds	10/01/2030	0.03	329,000		337,080
	COMMONWEALTH EDISON CO	Corporate Bonds	03/01/2048	0.04	75,000		87,904
	COOPERATIVE RABOBANK UA REGS	Corporate Bonds	07/02/2030	0.00	200,000		223,460
	COX COMMUNICATIONS INC 144A	Corporate Bonds	10/01/2050	0.03	50,000		46,861
	COX COMMUNICATIONS INC 144A	Corporate Bonds	08/15/2027	0.04	125,000		134,361
	COX COMMUNICATIONS INC 144A	Corporate Bonds	10/01/2030	0.02	120,000		113,169
	CREDIT SUISSE AG REGS	Corporate Bonds	08/08/2023	0.07	200,000		215,250
	CRH FUNDING BV REGS	Corporate Bonds	01/09/2024	0.02	375,000		441,192
	CROWN CASTLE INTERNATIONAL COR	Corporate Bonds	07/01/2030	0.03	75,000		79,194
	CVS HEALTH CORP	Corporate Bonds	04/01/2030	0.04	200,000		219,481
	CYRUSONE LP / CYRUSONE FINANCE	Corporate Bonds	01/22/2027	0.01	100,000		115,794
	DANFOSS FINANCE I BV REGS	Corporate Bonds	10/28/2028	0.00	150,000		167,697
	DANSKE BANK A/S REGS	Corporate Bonds	01/14/2028	0.02	455,000		618,678
	DEUTSCHE BANK AG REGS	Corporate Bonds	02/12/2026	0.03	300,000		368,795
	DEUTSCHE BANK AG/NEW YORK NY	Corporate Bonds	09/18/2031	0.04	600,000		632,129
	DEVON ENERGY CORP	Corporate Bonds	09/30/2031	0.08	20,000		28,322
	DEXIA CREDIT LOCAL SA 144A	Corporate Bonds	09/26/2023	0.03	300,000		312,557
	DEXIA CREDIT LOCAL SA 144A	Corporate Bonds	10/16/2024	0.02	250,000		253,887
	DISCOVERY COMMUNICATIONS LLC	Corporate Bonds	09/20/2047	0.05	150,000		186,521
	DOMINION ENERGY INC	Corporate Bonds	06/01/2028	0.04	390,000		434,964
	DOMINION ENERGY INC	Corporate Bonds	08/15/2031	0.02	100,000		97,777
	E.ON SE REGS	Corporate Bonds	05/22/2029	0.02	250,000		307,923
	ELECTRONIC ARTS INC	Corporate Bonds	02/15/2051	0.03	80,000		75,676
	EMPRESA NACIONAL DE TELECOM 144A	Corporate Bonds	09/14/2032	0.03	150,000		147,377
	ENEL FINANCE INTERNATIONAL 144A	Corporate Bonds	07/12/2031	0.02	200,000		193,671
	ENEL FINANCE INTERNATIONAL REGS	Corporate Bonds	06/17/2030	0.01	300,000		334,438
	ENEL FINANCE INTERNATIONAL REGS	Corporate Bonds	05/28/2029	0.00	100,000		111,500
	ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	07/31/2029	0.03	125,000		132,858
	ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	02/15/2053	0.03	20,000		19,971

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

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	ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	02/15/2043	0.04	25,000		28,599
	FAIRFAX FINANCIAL HOLDING	Corporate Bonds	03/29/2028	0.03	100,000		123,261
	FIDELITY NATIONAL INFORMATION	Corporate Bonds	05/15/2048	0.05	71,000		88,195
	FINSBURY SQUARE 2020 2A A 144A	Corporate Bonds	06/16/2070	0.01	159,209		216,978
	FORD FOUNDATION/THE	Corporate Bonds	06/01/2070	0.03	100,000		103,654
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	03/28/2022	0.01	200,000		199,902
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	03/28/2022	0.03	200,000		200,350
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	11/25/2025	0.02	200,000		236,538
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	06/14/2024	0.03	100,000		136,260
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	08/03/2022	0.03	200,000		201,014
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	01/07/2022	0.06	200,000		200,140
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	03/06/2025	0.05	100,000		143,007
	GALAXY PIPELINE ASSETS BI 144A	Corporate Bonds	03/31/2034	0.02	390,000		382,247
	GE CAPITAL CANADA FUNDING CO	Corporate Bonds	01/26/2022	0.05	850,000		674,368
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	01/15/2025	0.04	55,000		58,448
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	01/08/2031	0.02	180,000		175,395
	GEORGIA POWER CO	Corporate Bonds	03/15/2042	0.04	40,000		45,665
	GILEAD SCIENCES INC	Corporate Bonds	10/01/2040	0.03	50,000		48,305
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	05/01/2025	0.01	310,000		361,596
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	03/27/2025	0.03	225,000		281,880
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	12/07/2027	0.02	100,000		132,451
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	12/31/2049	0.04	200,000		199,000
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	05/01/2029	0.04	300,000		333,505
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	04/22/2042	0.03	70,000		72,804
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	10/21/2027	0.02	75,000		74,715
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	10/21/2032	0.03	25,000		25,186
	HARTFORD FINANCIAL SERVICES GR	Corporate Bonds	08/19/2049	0.04	50,000		54,929
	HEATHROW FUNDING LTD REGS	Corporate Bonds	02/11/2030	0.02	190,000		222,445
	HELMERICH & PAYNE INC 144A	Corporate Bonds	09/29/2031	0.03	100,000		98,248
	HESS CORP	Corporate Bonds	04/01/2027	0.04	175,000		190,698
	HESS CORP	Corporate Bonds	02/15/2041	0.06	30,000		37,129
	HESS CORP	Corporate Bonds	08/15/2031	0.07	100,000		133,280
	HOME DEPOT INC/THE	Corporate Bonds	12/15/2049	0.03	50,000		52,896
	HOST HOTELS & RESORTS LP	Corporate Bonds	12/15/2029	0.03	100,000		102,017
	HSBC HOLDINGS PLC	Corporate Bonds	12/31/2049	0.06	200,000		291,884
	HSBC HOLDINGS PLC	Corporate Bonds	06/19/2029	0.05	200,000		224,223
	HSBC HOLDINGS PLC	Corporate Bonds	05/22/2030	0.04	200,000		217,142
	HSBC HOLDINGS PLC	Corporate Bonds	06/04/2026	0.02	300,000		302,075
	HSBC HOLDINGS PLC	Corporate Bonds	07/24/2027	0.02	100,000		133,575
	HSBC HOLDINGS PLC	Corporate Bonds	08/17/2029	0.02	250,000		245,277

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

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	ILFC (DELOS FINANCE) 3/18	Corporate Bonds	10/06/2023	0.00	140,000		139,913
	ING GROEP NV	Corporate Bonds	03/29/2022	0.03	320,000		322,092
	ING GROEP NV REGS	Corporate Bonds	02/18/2029	0.00	200,000		221,242
	ING GROEP NV REGS	Corporate Bonds	02/01/2030	0.00	200,000		219,241
	INTEL CORP	Corporate Bonds	08/12/2031	0.02	70,000		69,620
	INTEL CORP	Corporate Bonds	08/12/2051	0.03	10,000		10,270
	INTEL CORP	Corporate Bonds	08/12/2041	0.03	20,000		20,010
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	06/15/2050	0.03	50,000		50,386
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	09/15/2032	0.02	45,000		43,226
	INTESA SANPAOLO SPA REGS	Corporate Bonds	12/31/2049	0.08	200,000		275,487
	JAGUAR LAND ROVER AUTOMOT REGS	Corporate Bonds	11/15/2026	0.07	100,000		128,791
	JPMORGAN CHASE & CO	Corporate Bonds	02/01/2028	0.04	400,000		433,278
	JPMORGAN CHASE & CO	Corporate Bonds	07/23/2029	0.04	75,000		83,964
	JPMORGAN CHASE & CO	Corporate Bonds	10/15/2030	0.03	225,000		231,407
	JPMORGAN CHASE & CO	Corporate Bonds	05/06/2030	0.04	75,000		82,038
	JPMORGAN CHASE & CO	Corporate Bonds	04/22/2032	0.03	60,000		60,840
	JYSKE REALKREDIT A/S	Corporate Bonds	10/01/2050	0.01	765,327		109,997
	JYSKE REALKREDIT A/S REGS	Corporate Bonds	10/01/2050	0.01	623,566		92,006
	KINDER MORGAN ENERGY PARTNERS	Corporate Bonds	09/15/2040	0.07	100,000		134,609
	LLOYDS BANKING GROUP PLC	Corporate Bonds	12/10/2025	0.05	200,000		218,270
	LLOYDS BANKING GROUP PLC	Corporate Bonds	03/24/2026	0.05	200,000		220,283
	LLOYDS BANKING GROUP PLC REGS	Corporate Bonds	11/23/2023	0.04	300,000		228,562
	MARKS & SPENCER PLC REGS	Corporate Bonds	12/08/2023	0.04	100,000		139,751
	MARTIN MARIETTA MATERIALS INC	Corporate Bonds	07/15/2051	0.03	50,000		50,776
	MARTIN MARIETTA MATERIALS INC	Corporate Bonds	07/15/2031	0.02	100,000		99,659
	MASSACHUSETTS ELECTRIC CO 144A	Corporate Bonds	11/24/2030	0.02	170,000		158,446
	MERCK & CO INC	Corporate Bonds	12/10/2031	0.02	50,000		50,180
	MERCK & CO INC	Corporate Bonds	06/10/2027	0.02	100,000		100,663
	MERCK & CO INC	Corporate Bonds	12/10/2028	0.02	70,000		70,349
	MERCK & CO INC	Corporate Bonds	12/10/2051	0.03	20,000		19,894
	MICROCHIP TECHNOLOGY INC	Corporate Bonds	06/01/2023	0.04	575,000		599,397
	MICROCHIP TECHNOLOGY INC	Corporate Bonds	02/15/2024	0.01	50,000		49,569
	MICROCHIP TECHNOLOGY INC 144A	Corporate Bonds	09/01/2024	0.01	25,000		24,546
	MICRON TECHNOLOGY INC	Corporate Bonds	02/15/2030	0.05	75,000		86,436
	MICRON TECHNOLOGY INC	Corporate Bonds	04/15/2032	0.03	115,000		115,130
	MICROSOFT CORP	Corporate Bonds	06/01/2060	0.03	121,000		121,166
	MICROSOFT CORP	Corporate Bonds	03/17/2062	0.03	50,000		53,735
	MONDELEZ INTERNATIONAL INC	Corporate Bonds	03/17/2041	0.01	185,000		204,287
	MORGAN STANLEY	Corporate Bonds	01/23/2030	0.04	140,000		159,673
	MORGAN STANLEY	Corporate Bonds	04/01/2031	0.04	475,000		518,115

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	MORGAN STANLEY	Corporate Bonds	01/25/2052	0.03	45,000		44,333
	MORGAN STANLEY	Corporate Bonds	09/16/2036	0.02	100,000		96,285
	MPLX LP	Corporate Bonds	03/01/2027	0.04	200,000		218,944
	MPLX LP	Corporate Bonds	12/01/2022	0.04	45,000		45,953
	MUSKRAT FALLS/LABRADOR	Corporate Bonds	06/01/2029	0.04	385,000		343,496
	NASDAQ INC	Corporate Bonds	04/28/2050	0.03	100,000		102,057
	NASDAQ INC	Corporate Bonds	12/21/2040	0.03	120,000		111,171
	NATIONWIDE BUILDING SOCIE REGS	Corporate Bonds	02/28/2022	0.04	150,000		171,851
	NATIONWIDE BUILDING SOCIE REGS	Corporate Bonds	12/31/2049	0.10	25,000		63,998
	NATWEST GROUP PLC	Corporate Bonds	06/14/2027	0.02	200,000		197,368
	NATWEST GROUP PLC REGS	Corporate Bonds	03/02/2026	0.02	100,000		118,446
	NATWEST GROUP PLC REGS	Corporate Bonds	08/14/2030	0.04	115,000		162,067
	NATWEST MARKETS PLC REGS	Corporate Bonds	05/28/2024	0.01	200,000		232,882
	NOMURA HOLDINGS INC	Corporate Bonds	07/16/2030	0.03	200,000		199,292
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/01/2053	0.02	400,000		59,871
	NORTHEASTERN UNIVERSITY	Corporate Bonds	10/01/2050	0.03	115,000		114,874
	NORTHROP GRUMMAN CORP	Corporate Bonds	05/01/2040	0.05	100,000		130,058
	NORTHWESTERN MUTUAL GLOBA 144A	Corporate Bonds	06/01/2028	0.02	160,000		158,468
	NXP BV / NXP FUNDING LLC 144A	Corporate Bonds	02/15/2032	0.03	135,000		135,568
	NXP BV / NXP FUNDING LLC 144A	Corporate Bonds	02/15/2042	0.03	55,000		55,501
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/01/2050	0.01	19,459,392		2,802,444
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/01/2053	0.02	500,000		74,745
	ONTARIO TEACHERS FINANC	Corporate Bonds	05/20/2041	0.01	473,000		533,239
	ORACLE CORP	Corporate Bonds	03/25/2031	0.03	10,000		10,075
	ORACLE CORP	Corporate Bonds	04/01/2050	0.04	100,000		98,266
	ORACLE CORP	Corporate Bonds	05/15/2022	0.03	475,000		476,954
	ORACLE CORP	Corporate Bonds	03/25/2051	0.04	10,000		10,420
	ORANGE SA REGS	Corporate Bonds	04/07/2032	0.02	200,000		247,645
	ORGANON & CO / ORGANON FO 144A	Corporate Bonds	04/30/2028	0.03	100,000		114,483
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	06/01/2031	0.03	85,000		85,373
	PACIFIC LIFE GLOBAL FUNDI 144A	Corporate Bonds	09/23/2023	0.01	400,000		397,371
	PERTAMINA PERSERO PT 144A	Corporate Bonds	01/21/2030	0.03	200,000		203,851
	PFIZER INC	Corporate Bonds	05/28/2050	0.03	55,000		55,549
	PNC BANK NA	Corporate Bonds	07/25/2023	0.04	300,000		312,704
	PNC FINANCIAL SERVICES GROUP I	Corporate Bonds	03/08/2022	0.03	450,000		451,242
	PRINCIPAL FINANCIAL GROUP INC	Corporate Bonds	09/15/2022	0.03	250,000		254,867
	PRINCIPAL FINANCIAL GROUP INC	Corporate Bonds	06/15/2030	0.02	270,000		267,215
	PUBLIC SERVICE ENTERPRISE GROU	Corporate Bonds	11/15/2031	0.02	100,000		98,937
	RAYTHEON TECHNOLOGIES CORP	Corporate Bonds	03/15/2032	0.02	100,000		100,015
	RCI BANQUE SA REGS	Corporate Bonds	06/08/2022	0.01	150,000		171,670

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	RCI BANQUE SA REGS	Corporate Bonds	07/11/2024	0.02	450,000		532,218
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	10/01/2050	0.01	700,000		101,785
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	10/01/2053	0.01	300,000		42,980
	REALTY INCOME CORP	Corporate Bonds	07/13/2033	0.02	110,000		144,118
	RIPON MORTGAGES PLC 1A A1 144A	Corporate Bonds	08/20/2056	0.01	336,511		455,929
	ROYALTY PHARMA PLC	Corporate Bonds	09/02/2030	0.02	125,000		121,123
	SALESFORCE INC	Corporate Bonds	07/15/2051	0.03	20,000		20,436
	SALESFORCE INC	Corporate Bonds	07/15/2031	0.02	50,000		49,591
	SALESFORCE INC	Corporate Bonds	07/15/2028	0.02	20,000		19,773
	SALESFORCE INC	Corporate Bonds	07/15/2041	0.03	15,000		15,025
	SALESFORCE INC	Corporate Bonds	07/15/2061	0.03	15,000		15,500
	SAUDI ARABIAN OIL CO 144A	Corporate Bonds	11/24/2030	0.02	200,000		194,490
	SCHAEFFLER AG REGS	Corporate Bonds	03/26/2027	0.03	100,000		123,184
	SIGMA ALIMENTOS SA DE CV REGS	Corporate Bonds	05/02/2026	0.04	200,000		212,037
	SINOPEC GROUP OVERSEAS DE REGS	Corporate Bonds	09/13/2027	0.03	200,000		212,370
	SOCIETE GENERALE SA 144A	Corporate Bonds	12/14/2026	0.01	200,000		194,887
	SOCIETE GENERALE SFH SA REGS	Corporate Bonds	01/29/2027	0.01	300,000		353,955
	STANDARD CHARTERED PLC 144A	Corporate Bonds	01/30/2026	0.03	300,000		307,645
	STICHTING AK RABOBANK CER REGS	Corporate Bonds	12/31/2049	0.07	52,500		82,092
	SUMITOMO MITSUI FINANCIAL GROU	Corporate Bonds	07/08/2025	0.01	200,000		199,042
	SYDNEY AIRPORT FINANCE CO 144A	Corporate Bonds	04/28/2026	0.04	200,000		212,028
	SYSCO CORP	Corporate Bonds	04/01/2030	0.06	54,000		67,464
	TENCENT HOLDINGS LTD 144A	Corporate Bonds	06/03/2030	0.02	200,000		196,077
	TENCENT HOLDINGS LTD REGS	Corporate Bonds	04/22/2031	0.03	200,000		203,790
	THERMO FISHER SCIENTIFIC FINAN	Corporate Bonds	10/18/2041	0.02	110,000		127,259
	THERMO FISHER SCIENTIFIC FINAN	Corporate Bonds	10/18/2030	0.01	145,000		165,876
	T-MOBILE USA INC	Corporate Bonds	04/15/2030	0.04	205,000		224,501
	T-MOBILE USA INC	Corporate Bonds	02/15/2051	0.03	30,000		29,411
	TOWD POINT MORTGA A13A A1 144A	Corporate Bonds	07/20/2045	0.01	322,812		437,975
	TOWD POINT MORTGA GR4A A1 144A	Corporate Bonds	10/20/2051	0.01	169,397		230,920
	TOWD POINT MORTGAGE V2A A 144A	Corporate Bonds	02/20/2054	0.01	190,781		259,246
	TRINITY HEALTH CORP	Corporate Bonds	12/01/2040	0.03	95,000		93,382
	TRINITY SQUARE 2021- 1A A 144A	Corporate Bonds	07/15/2059	0.01	176,779		239,514
	UBS AG REGS	Corporate Bonds	05/15/2024	0.05	200,000		214,000
	UBS AG/STAMFORD CT	Corporate Bonds	08/17/2022	0.08	250,000		259,653
	UBS GROUP AG REGS	Corporate Bonds	11/05/2028	0.00	225,000		251,186
	UBS GROUP AG REGS	Corporate Bonds	02/24/2033	0.01	200,000		220,379
	UNION PACIFIC CORP	Corporate Bonds	10/01/2051	0.04	45,000		52,556
	UNION PACIFIC CORP	Corporate Bonds	03/10/2052	0.03	10,000		10,159
	UNITEDHEALTH GROUP INC	Corporate Bonds	07/15/2022	0.03	90,000		91,447

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)

December 31, 2021

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	UNUM GROUP	Corporate Bonds	06/15/2051	0.04	125,000		127,315
	VERIZON COMMUNICATIONS INC	Corporate Bonds	01/15/2036	0.04	62,000		72,834
	VERIZON COMMUNICATIONS INC	Corporate Bonds	03/19/2032	0.01	160,000		180,194
	VERIZON COMMUNICATIONS INC	Corporate Bonds	11/20/2040	0.03	120,000		114,357
	VERIZON COMMUNICATIONS INC	Corporate Bonds	09/03/2041	0.03	35,000		34,631
	VIRGIN MEDIA SECURED FINA REGS	Corporate Bonds	04/15/2027	0.05	100,000		139,339
	VIRGINIA ELECTRIC AND POWER CO	Corporate Bonds	12/15/2050	0.02	5,000		4,576
	VMWARE INC	Corporate Bonds	05/15/2027	0.05	200,000		225,063
	VOLKSWAGEN BANK GMBH REGS	Corporate Bonds	01/31/2024	0.02	100,000		117,971
	VOLKSWAGEN BANK GMBH REGS	Corporate Bonds	06/10/2024	0.01	200,000		233,865
	VOLKSWAGEN GROUP OF AMERI 144A	Corporate Bonds	05/13/2025	0.03	445,000		468,380
	VOLKSWAGEN LEASING GMBH REGS	Corporate Bonds	06/19/2026	0.02	150,000		178,507
	WALMART INC	Corporate Bonds	09/22/2031	0.02	35,000		34,691
	WELLS FARGO & CO	Corporate Bonds	12/31/2049	0.04	200,000		205,500
	WELLS FARGO & CO REGS	Corporate Bonds	04/27/2026	0.02	175,000		211,960
	WILLIAMS COS INC/THE	Corporate Bonds	03/15/2022	0.04	360,000		360,323
	WILLIAMS COS INC/THE	Corporate Bonds	06/24/2024	0.05	175,000		187,300
	WILLIAMS COS INC/THE	Corporate Bonds	11/15/2030	0.04	175,000		186,200
	WILLIAMS COS INC/THE	Corporate Bonds	06/15/2027	0.04	115,000		124,229
	WINTERSHALL DEA FINANCE B REGS	Corporate Bonds	09/25/2025	0.01	300,000		345,954
	WINTERSHALL DEA FINANCE B REGS	Corporate Bonds	09/25/2031	0.02	100,000		116,729
	XCEL ENERGY INC	Corporate Bonds	12/01/2049	0.04	125,000		133,392
	ABU DHABI GOVERNMENT INTE 144A	Other Govt.	04/16/2050	0.04	200,000		232,958
	ABU DHABI GOVERNMENT INTE REGS	Other Govt.	10/11/2022	0.03	200,000		202,940
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	08/05/2023	0.03	7,790,000		1,232,889
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	09/23/2025	0.03	7,190,000		1,156,213
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	06/21/2051	0.02	375,000		236,367
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	03/21/2047	0.03	371,000		301,185
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	05/21/2030	0.03	100,000		77,679
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	11/21/2031	0.01	100,000		68,344
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	12/21/2030	0.01	100,000		68,854
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	11/21/2025	0.00	927,000		649,027
	BANK OF ISRAEL BILL - MAKAM	Other Govt.	06/08/2022	0.00	800,000		257,011
	BONOS DEL TESORO NACIONAL EN P	Other Govt.	04/03/2022	0.36	2,230,000		21,553
	BUNDESOBLIGATION REGS	Other Govt.	10/09/2026	0.00	2,163,000		2,514,186
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	08/15/2048	0.01	185,000		272,534
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	08/15/2050	0.00	599,000		659,873
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	05/15/2036	0.00	887,000		1,006,988
	CAISSE D'AMORTISSEMENT DE REGS	Other Govt.	10/25/2023	0.00	800,000		918,572
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/01/2052	0.03	60,000		60,133

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

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	CHICAGO IL	Other Govt.	01/01/2029	0.07	85,000		97,591
	CHILE GOVERNMENT INTERNATIONAL	Other Govt.	07/27/2033	0.03	400,000		389,000
	CHINA DEVELOPMENT BANK	Other Govt.	10/20/2030	0.04	13,080,000		2,140,110
	CHINA DEVELOPMENT BANK	Other Govt.	08/03/2040	0.04	2,580,000		429,578
	CHINA DEVELOPMENT BANK	Other Govt.	09/10/2026	0.03	11,780,000		1,853,386
	CHINA GOVERNMENT BOND	Other Govt.	10/22/2025	0.03	8,200,000		1,307,347
	CHINA GOVERNMENT BOND	Other Govt.	01/28/2026	0.03	1,300,000		205,729
	CHINA GOVERNMENT BOND	Other Govt.	08/04/2026	0.03	1,300,000		204,888
	CHINA GOVERNMENT BOND	Other Govt.	06/04/2027	0.03	2,800,000		443,472
	CHINA GOVERNMENT BOND	Other Govt.	11/02/2027	0.04	12,000,000		2,009,669
	CHINA GOVERNMENT BOND	Other Govt.	11/03/2026	0.03	2,600,000		408,373
	CHINA GOVERNMENT BOND	Other Govt.	09/14/2050	0.04	8,030,000		1,348,536
	CHINA GOVERNMENT BOND	Other Govt.	03/11/2026	0.03	2,440,000		389,710
	CHINA GOVERNMENT BOND	Other Govt.	08/12/2026	0.03	23,550,000		3,712,589
	CHINA GOVERNMENT BOND	Other Govt.	11/19/2030	0.03	6,370,000		1,033,746
	COLOMBIAN TES	Other Govt.	11/03/2027	0.06	543,400,000		120,604
	CPPIB CAPITAL INC REGS	Other Govt.	04/06/2027	0.00	1,080,000		1,238,419
	CROATIA GOVERNMENT INTERN REGS	Other Govt.	06/19/2029	0.01	300,000		347,557
	CROATIA GOVERNMENT INTERN REGS	Other Govt.	06/17/2031	0.02	170,000		200,043
	CZECH REPUBLIC GOVERNMENT REGS	Other Govt.	09/12/2022	0.05	2,500,000		115,001
	CZECH REPUBLIC GOVERNMENT REGS	Other Govt.	08/25/2028	0.03	5,310,000		233,989
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2031	0.00	523,000		79,473
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2039	0.05	510,000		138,355
	DEVELOPMENT BANK OF JAPAN REGS	Other Govt.	10/18/2022	0.03	500,000		507,596
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	08/10/2023	0.01	300,000		216,523
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	09/15/2036	0.01	325,000		406,040
	EUROPEAN UNION REGS	Other Govt.	06/02/2028	0.00	175,000		200,849
	EUROPEAN UNION REGS	Other Govt.	07/04/2035	0.00	575,000		625,180
	EUROPEAN UNION REGS	Other Govt.	06/04/2036	0.00	575,000		639,559
	FINLAND GOVERNMENT BOND 144A	Other Govt.	09/15/2040	0.00	71,000		78,785
	FINLAND GOVERNMENT BOND 144A	Other Govt.	09/15/2030	0.00	87,000		98,927
	FINLAND GOVERNMENT BOND 144A	Other Govt.	09/15/2025	0.01	125,000		149,334
	FRENCH REPUBLIC GOVERNMENT	Other Govt.	05/23/2025	0.00	200,000		17,308
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	05/25/2050	0.02	203,000		267,759
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	05/25/2072	0.01	100,000		87,985
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	06/25/2044	0.01	335,000		363,764
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	04/25/2041	0.05	49,000		95,299
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	05/25/2052	0.01	950,000		1,032,994
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	02/25/2026	0.00	991,000		1,144,314
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	02/25/2024	0.00	560,000		644,405

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

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	GOVERNMENT OF CANADA	Other Govt.	06/01/2029	0.02	1,458,000		1,231,943
	GOVERNMENT OF CANADA	Other Govt.	06/01/2031	0.02	265,000		211,262
	GOVERNMENT OF CANADA	Other Govt.	06/01/2037	0.05	190,000		219,623
	GOVERNMENT OF CANADA	Other Govt.	06/01/2041	0.04	35,000		38,480
	GOVERNMENT OF CANADA	Other Govt.	12/01/2045	0.04	295,000		317,954
	GOVERNMENT OF CANADA	Other Govt.	12/01/2048	0.03	413,000		403,505
	GOVERNMENT OF CANADA	Other Govt.	12/01/2051	0.02	469,000		399,667
	GOVERNMENT OF CANADA	Other Govt.	04/01/2024	0.00	519,000		403,823
	GOVERNMENT OF CANADA	Other Govt.	02/01/2023	0.00	865,000		681,008
	HUNGARY GOVERNMENT BOND	Other Govt.	08/21/2030	0.03	31,470,000		86,521
	INDONESIA GOVERNMENT INTE REGS	Other Govt.	07/18/2027	0.04	200,000		218,867
	INDONESIA GOVERNMENT INTE REGS	Other Govt.	01/08/2027	0.04	200,000		222,593
	INDONESIA TREASURY BOND	Other Govt.	05/15/2033	0.07	6,656,000,000		470,506
	IRELAND GOVERNMENT BOND REGS	Other Govt.	05/15/2037	0.02	75,000		99,789
	IRELAND GOVERNMENT BOND REGS	Other Govt.	05/15/2029	0.01	150,000		184,261
	IRELAND GOVERNMENT BOND REGS	Other Govt.	10/18/2031	0.00	871,000		965,846
	IRELAND GOVERNMENT BOND REGS	Other Govt.	05/15/2026	0.01	75,000		90,303
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	03/31/2027	0.02	729,000		255,024
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	03/31/2030	0.01	109,000		35,224
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	01/31/2022	0.06	2,700,000		915,123
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	07/31/2022	0.01	600,000		194,204
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2041	0.02	105,000		120,589
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	09/01/2040	0.05	90,000		157,242
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2040	0.03	298,000		414,571
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	07/01/2025	0.02	780,000		937,918
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	09/01/2051	0.02	159,000		169,421
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2047	0.03	5,000		6,591
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2067	0.03	90,000		115,602
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2072	0.02	80,000		86,984
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	04/30/2045	0.02	15,000		16,005
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	12/01/2031	0.01	200,000		222,842
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2037	0.01	118,000		123,516
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	03/01/2023	0.01	1,523,000		1,758,486
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	04/01/2026	0.00	653,000		731,137
	JAPAN FINANCE ORGANIZATIO 144A	Other Govt.	04/20/2022	0.03	200,000		201,292
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	03/20/2053	0.02	31,600,000		366,459
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	09/20/2023	0.01	167,250,000		1,474,568
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	06/20/2024	0.01	34,600,000		305,588
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	12/20/2024	0.00	274,650,000		2,412,784
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	06/20/2026	0.00	97,500,000		853,535

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

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Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	03/20/2029	0.00	94,950,000		833,858
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	09/20/2027	0.00	107,450,000		942,001
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	03/20/2023	0.01	222,700,000		1,950,063
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	12/20/2030	0.00	77,400,000		677,017
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	06/20/2031	0.00	100,000,000		872,085
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	09/20/2031	0.00	110,000,000		957,794
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	03/20/2043	0.02	182,900,000		1,998,423
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	06/20/2046	0.00	197,150,000		1,604,918
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	09/20/2046	0.01	18,000,000		153,346
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	09/20/2047	0.01	132,050,000		1,198,363
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	03/20/2049	0.01	85,000,000		709,599
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2048	0.01	34,000,000		299,128
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	06/20/2051	0.01	54,000,000		470,321
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2049	0.00	38,400,000		310,221
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	09/20/2028	0.02	271,850,000		2,718,122
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	06/20/2033	0.02	304,750,000		3,107,574
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	03/20/2027	0.02	26,600,000		257,271
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	06/20/2036	0.00	116,600,000		1,000,884
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	12/20/2035	0.01	140,000,000		1,338,605
	JAPANESE GOVERNMENT CPI LINKED	Other Govt.	03/10/2028	0.00	70,954,800		637,118
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	03/28/2041	0.04	215,000		402,860
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	06/22/2057	0.02	50,000		78,365
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	06/22/2029	0.01	168,000		205,329
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	10/22/2027	0.00	160,000		184,815
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	06/22/2026	0.01	525,000		634,464
	KREDITANSTALT FUER WIEDER REGS	Other Govt.	07/04/2039	0.01	605,000		739,787
	KREDITANSTALT FUER WIEDERAUFBA	Other Govt.	04/23/2025	0.00	345,000		401,954
	LITHUANIA GOVERNMENT BOND	Other Govt.	04/17/2024	0.00	600,000		690,603
	MALAYSIA GOVERNMENT BOND	Other Govt.	07/15/2026	0.04	400,000		99,108
	MALAYSIA GOVERNMENT BOND	Other Govt.	08/15/2022	0.03	1,070,000		258,974
	MALAYSIA GOVERNMENT BOND	Other Govt.	04/15/2033	0.04	600,000		144,597
	MALAYSIA GOVERNMENT BOND	Other Govt.	08/15/2029	0.04	859,000		210,484
	MALAYSIA GOVERNMENT BOND	Other Govt.	05/31/2027	0.04	200,000		48,649
	MALAYSIA GOVERNMENT BOND	Other Govt.	06/30/2031	0.04	100,000		25,116
	MALAYSIA GOVERNMENT BOND	Other Govt.	05/31/2035	0.04	1,000,000		248,075
	MALAYSIA GOVERNMENT BOND	Other Govt.	07/05/2034	0.04	400,000		95,524
	MALAYSIA GOVERNMENT BOND	Other Govt.	05/22/2040	0.04	500,000		114,512
	MALAYSIA GOVERNMENT INVESTMENT	Other Govt.	06/15/2033	0.05	200,000		52,175
	MALAYSIA GOVERNMENT INVESTMENT	Other Govt.	10/31/2028	0.04	1,900,000		481,333
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2031	0.07	50,000		63,524

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2040	0.07	55,000		78,261
	MEXICAN BONOS	Other Govt.	12/05/2024	0.10	1,436,100		75,161
	MEXICAN BONOS	Other Govt.	06/03/2027	0.08	8,041,900		393,992
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	03/15/2115	0.04	200,000		243,838
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	05/24/2031	0.03	410,000		399,754
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	04/27/2032	0.05	200,000		226,100
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2038	0.00	555,000		612,660
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2024	0.00	340,000		391,462
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2052	0.00	75,000		77,892
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	07/15/2031	0.00	235,000		268,226
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2027	0.00	254,000		294,291
	NEW JERSEY ST TURNPIKE AUTH TU	Other Govt.	01/01/2040	0.07	43,000		69,218
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	05/15/2031	0.02	200,000		127,620
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	05/15/2041	0.02	141,000		81,442
	NORWAY GOVERNMENT BOND 144A	Other Govt.	02/19/2026	0.02	1,464,000		165,322
	ONTARIO TEACHERS' FINANCE 144A	Other Govt.	09/27/2030	0.01	1,403,000		1,332,151
	ONTARIO TEACHERS' FINANCE 144A	Other Govt.	04/16/2031	0.02	1,173,000		1,179,719
	ONTARIO TEACHERS' FINANCE REGS	Other Govt.	05/06/2025	0.01	673,000		778,890
	PANAMA GOVERNMENT INTERNATIONA	Other Govt.	09/29/2032	0.02	200,000		189,750
	PERU GOVERNMENT BOND	Other Govt.	08/12/2034	0.05	281,000		64,151
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	08/12/2031	0.02	500,000		134,613
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	08/12/2028	0.02	800,000		211,048
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	08/12/2040	0.01	200		43
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	02/12/2029	0.02	100,000		25,638
	PERUVIAN GOVERNMENT INTER REGS	Other Govt.	08/12/2028	0.02	700,000		184,450
	PERUVIAN GOVERNMENT INTER REGS	Other Govt.	02/12/2029	0.02	700,000		179,469
	PERUVIAN GOVERNMENT INTERNATIO	Other Govt.	12/01/2032	0.02	200,000		182,502
	PHILIPPINE GOVERNMENT INTERNAT	Other Govt.	01/20/2040	0.04	200,000		223,352
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	10/17/2022	0.02	265,000		307,963
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	06/15/2029	0.02	155,387		200,103
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	10/15/2027	0.01	160,000		189,583
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	10/12/2035	0.01	64,000		74,068
	PROV OF ALBERTA	Other Govt.	06/01/2050	0.03	125,000		109,978
	PROV OF ALBERTA CANADA	Other Govt.	04/18/2025	0.01	782,000		910,053
	PROV OF BRITISH COLUMBIA	Other Govt.	06/18/2026	0.02	275,000		225,073
	PROV OF BRITISH COLUMBIA	Other Govt.	06/18/2050	0.03	60,000		52,778
	PROV OF ONTARIO	Other Govt.	06/02/2045	0.03	325,000		301,978
	PROV OF ONTARIO	Other Govt.	02/05/2025	0.03	700,000		575,413
	PROV OF QUEBEC	Other Govt.	12/01/2045	0.04	335,000		316,143
	PROVINCE OF ONTARIO CANAD REGS	Other Govt.	12/15/2026	0.00	1,433,000		1,846,128

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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Schedule of Assets (Held at End of Year)

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	PROVINCE OF ONTARIO CANADA	Other Govt.	04/27/2026	0.03	155,000		162,094
	PROVINCE OF QUEBEC CANADA	Other Govt.	04/12/2027	0.03	175,000		185,838
	PSP CAPITAL INC 144A	Other Govt.	10/26/2028	0.02	1,045,000		1,042,442
	QATAR GOVERNMENT INTERNAT REGS	Other Govt.	04/23/2023	0.04	400,000		415,860
	QATAR GOVERNMENT INTERNAT REGS	Other Govt.	03/14/2024	0.03	200,000		209,416
	QATAR GOVERNMENT INTERNAT REGS	Other Govt.	06/02/2046	0.05	200,000		252,628
	QUEENSLAND TREASURY CORP 144A	Other Govt.	07/21/2023	0.04	400,000		307,288
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	09/20/2117	0.02	15,000		26,285
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	03/20/2051	0.01	140,000		163,688
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	05/23/2034	0.02	65,000		93,703
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	06/30/2120	0.01	98,000		96,886
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	10/20/2036	0.00	405,000		449,173
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	02/20/2031	0.00	85,000		95,957
	REPUBLIC OF ITALY GOVERNMENT REGS	Other Govt.	08/04/2028	0.06	100,000		168,775
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/25/2029	0.03	637,000		147,693
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	12/02/2029	0.01	287,000		311,164
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	04/14/2033	0.02	150,000		155,282
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	04/14/2041	0.03	100,000		101,439
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	07/13/2030	0.02	100,000		106,032
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	04/13/2042	0.03	100,000		101,760
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	07/16/2031	0.02	53,000		57,438
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	05/26/2030	0.04	75,000		92,443
	RUSSIAN FEDERAL BOND - OFZ	Other Govt.	02/03/2027	0.08	27,803,000		368,876
	RUSSIAN FEDERAL BOND - OFZ	Other Govt.	10/07/2026	0.08	8,300,000		109,220
	RUSSIAN FOREIGN BOND - EU REGS	Other Govt.	11/20/2027	0.01	100,000		112,867
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	02/02/2033	0.02	471,000		459,112
	SAUDI GOVERNMENT INTERNAT REGS	Other Govt.	10/04/2047	0.05	300,000		359,140
	SERBIA INTERNATIONAL BOND 144A	Other Govt.	03/03/2033	0.02	100,000		105,745
	SINGAPORE GOVERNMENT BOND	Other Govt.	07/01/2023	0.03	878,000		670,909
	SINGAPORE GOVERNMENT BOND	Other Govt.	03/01/2027	0.04	133,000		108,631
	SINGAPORE GOVERNMENT BOND	Other Govt.	04/01/2042	0.03	66,000		54,351
	SINGAPORE GOVERNMENT BOND	Other Govt.	10/01/2051	0.02	300,000		211,016
	SINGAPORE GOVERNMENT BOND	Other Govt.	09/01/2033	0.03	400,000		342,167
	SINGAPORE GOVERNMENT BOND	Other Govt.	08/01/2036	0.02	50,000		38,541
	SINGAPORE GOVERNMENT BOND	Other Govt.	09/01/2030	0.03	200,000		161,943
	SLOVENIA GOVERNMENT BOND REGS	Other Govt.	08/07/2045	0.03	30,000		49,905
	SPAIN GOVERNMENT BOND	Other Govt.	05/31/2024	0.00	785,000		901,362
	SPAIN GOVERNMENT BOND	Other Govt.	01/31/2026	0.00	881,000		1,007,988
	SPAIN GOVERNMENT BOND 144A	Other Govt.	07/30/2028	0.01	200,000		246,493
	SPAIN GOVERNMENT BOND 144A	Other Govt.	04/30/2029	0.01	150,000		185,697

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

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Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2030	0.01	200,000		243,699
	SPAIN GOVERNMENT BOND 144A	Other Govt.	07/30/2066	0.03	350,000		599,052
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2031	0.01	782,000		883,762
	SPAIN GOVERNMENT BOND 144A	Other Govt.	07/30/2042	0.01	244,000		270,164
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2046	0.03	56,000		86,010
	SPAIN GOVERNMENT BOND 144A	Other Govt.	07/30/2037	0.01	300,000		332,631
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2048	0.03	210,000		313,522
	STATE OF ISRAEL REGS	Other Govt.	05/13/2060	0.04	200,000		231,238
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	06/16/2048	0.02	175,000		245,920
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	06/04/2031	0.00	700,000		791,980
	SWEDEN GOVERNMENT BOND 144A	Other Govt.	05/12/2031	0.00	2,850,000		309,972
	SWISS CONFEDERATION GOVER REGS	Other Govt.	02/11/2023	0.04	200,000		231,012
	SWISS CONFEDERATION GOVER REGS	Other Govt.	07/24/2025	0.02	100,000		117,588
	SWISS CONFEDERATION GOVER REGS	Other Govt.	04/30/2042	0.02	140,000		200,067
	SWISS CONFEDERATION GOVER REGS	Other Govt.	06/27/2027	0.03	95,000		124,980
	SWISS CONFEDERATION GOVER REGS	Other Govt.	04/08/2028	0.04	112,000		156,320
	SWISS CONFEDERATION GOVER REGS	Other Govt.	06/22/2031	0.02	101,000		136,098
	TOKYO METROPOLITAN GOVERN 144A	Other Govt.	05/29/2024	0.03	300,000		310,627
	TOKYO METROPOLITAN GOVERN REGS	Other Govt.	05/29/2024	0.03	300,000		310,627
	TREASURY CORP OF VICTORIA	Other Govt.	12/20/2032	0.04	30,000		26,456
	UNITED KINGDOM GILT REGS	Other Govt.	12/07/2040	0.04	442,000		911,372
	UNITED KINGDOM GILT REGS	Other Govt.	01/22/2045	0.04	45,000		89,235
	UNITED KINGDOM GILT REGS	Other Govt.	07/22/2065	0.03	235,000		493,254
	UNITED KINGDOM GILT REGS	Other Govt.	12/07/2046	0.04	208,000		467,059
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2050	0.01	300,000		357,044
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2061	0.01	145,000		165,845
	UNITED KINGDOM GILT REGS	Other Govt.	07/31/2051	0.01	232,000		322,120
	UNITED KINGDOM GILT REGS	Other Govt.	07/31/2053	0.02	100,000		149,553
	UNITED KINGDOM GILT REGS	Other Govt.	07/31/2031	0.00	1,032,000		1,305,913
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2031	0.05	235,000		273,585
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2112	0.05	200,000		294,184
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2027	0.01	135,000		132,560
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2030	0.02	125,000		121,279
	UTAH ST BRD OF RGTS REVENUE	Other Govt.	09/25/2056	0.01	161,430		160,864
	COMMIT TO PUR FNMA SF MTG	To Be Announced	01/01/2037	0.04	(100,000)		(105,273)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2052	0.02	(7,050,000)		(7,017,813)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2052	0.03	(1,600,000)		(1,629,508)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2052	0.04	5,300,000		5,635,598
	COMMIT TO PUR FNMA SF MTG	To Be Announced	12/01/2051	0.02	600,000		598,985
	COMMIT TO PUR FNMA SF MTG	To Be Announced	12/01/2051	0.04	(3,700,000)		(3,931,644)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2037	0.02	(1,200,000)		(1,227,188)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	03/01/2052	0.04	3,100,000		3,256,860
	COMMIT TO PUR FNMA SF MTG	To Be Announced	03/01/2052	0.03	300,000		310,269
	COMMIT TO PUR FNMA SF MTG	To Be Announced	03/01/2052	0.03	1,600,000		1,626,013
	COMMIT TO PUR FNMA SF MTG	To Be Announced	01/01/2052	0.03	(1,000,000)		(1,020,742)
	COMMITMENT TO PURCH FNMA(OTC)	To Be Announced	03/07/2022	0.00	(100,000)		(479)
	COMMITMENT TO PURCHASE FNMA SI	To Be Announced	03/07/2022	0.00	(100,000)		(219)
	FHLMC POOL #84-9407	US Govt and Agencies	09/01/2037	0.02	105,230		111,792
	FHLMC POOL #A5-7663	US Govt and Agencies	12/01/2036	0.06	25,617		29,295
	FHLMC POOL #A9-7618	US Govt and Agencies	03/01/2041	0.05	62,139		68,741
	FHLMC POOL #C9-1794	US Govt and Agencies	10/01/2034	0.03	35,482		37,521
	FHLMC POOL #C9-1798	US Govt and Agencies	12/01/2034	0.03	4,887		5,168
	FHLMC POOL #C9-1815	US Govt and Agencies	03/01/2035	0.03	5,112		5,400
	FHLMC POOL #C9-1841	US Govt and Agencies	07/01/2035	0.04	25,983		27,803
	FHLMC POOL #C9-1908	US Govt and Agencies	01/01/2037	0.03	33,253		34,972
	FHLMC POOL #G0-4913	US Govt and Agencies	03/01/2038	0.05	51,432		58,245
	FHLMC POOL #G0-6975	US Govt and Agencies	04/01/2042	0.04	47,154		51,561
	FHLMC POOL #G0-7102	US Govt and Agencies	08/01/2042	0.04	148,271		160,221
	FHLMC POOL #G0-8567	US Govt and Agencies	01/01/2044	0.04	12,038		13,186
	FHLMC POOL #G0-8694	US Govt and Agencies	02/01/2046	0.04	18,795		20,420
	FHLMC POOL #G0-8715	US Govt and Agencies	08/01/2046	0.03	26,644		28,005
	FHLMC POOL #G0-8721	US Govt and Agencies	08/01/2046	0.03	26,908		28,271
	FHLMC POOL #G0-8726	US Govt and Agencies	10/01/2046	0.03	13,509		14,225
	FHLMC POOL #G0-8737	US Govt and Agencies	12/01/2046	0.03	186,771		195,718
	FHLMC POOL #G0-8741	US Govt and Agencies	01/01/2047	0.03	23,757		24,913
	FHLMC POOL #G0-8747	US Govt and Agencies	02/01/2047	0.03	8,724		9,213
	FHLMC POOL #G0-8779	US Govt and Agencies	09/01/2047	0.04	26,528		28,137
	FHLMC POOL #G0-8780	US Govt and Agencies	09/01/2047	0.04	58,099		62,129
	FHLMC POOL #G0-8784	US Govt and Agencies	09/01/2047	0.04	70,372		74,721
	FHLMC POOL #G0-8788	US Govt and Agencies	11/01/2047	0.04	102,040		108,257
	FHLMC POOL #G0-8792	US Govt and Agencies	12/01/2047	0.04	24,395		25,881
	FHLMC POOL #G0-8808	US Govt and Agencies	03/01/2048	0.04	10,943		11,579
	FHLMC POOL #G1-8467	US Govt and Agencies	05/01/2028	0.03	31,316		32,875
	FHLMC POOL #G1-8471	US Govt and Agencies	07/01/2028	0.02	31,978		32,892
	FHLMC POOL #G1-8485	US Govt and Agencies	10/01/2028	0.03	4,798		4,986
	FHLMC POOL #G1-8493	US Govt and Agencies	01/01/2029	0.04	9,446		10,004
	FHLMC POOL #G1-8497	US Govt and Agencies	01/01/2029	0.03	13,413		14,080
	FHLMC POOL #G6-0038	US Govt and Agencies	01/01/2044	0.04	20,623		22,280
	FHLMC POOL #G6-1242	US Govt and Agencies	12/01/2045	0.05	52,145		57,581
	FHLMC POOL #G6-1861	US Govt and Agencies	03/01/2048	0.04	179,233		190,037

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #G6-7702	US Govt and Agencies	01/01/2047	0.04	17,738		19,396
	FHLMC POOL #J1-0502	US Govt and Agencies	09/01/2024	0.04	11,047		11,595
	FHLMC POOL #J1-8702	US Govt and Agencies	03/01/2027	0.03	3,566		3,742
	FHLMC POOL #J2-2986	US Govt and Agencies	03/01/2028	0.03	54,506		56,720
	FHLMC POOL #J2-5562	US Govt and Agencies	09/01/2028	0.04	11,797		12,494
	FHLMC POOL #K9-0641	US Govt and Agencies	06/01/2033	0.04	25,212		26,824
	FHLMC POOL #Q0-6734	US Govt and Agencies	03/01/2042	0.04	11,299		12,208
	FHLMC POOL #Q0-9813	US Govt and Agencies	08/01/2042	0.04	10,432		11,275
	FHLMC POOL #Q2-2416	US Govt and Agencies	10/01/2043	0.04	10,571		11,610
	FHLMC POOL #Q2-7657	US Govt and Agencies	08/01/2044	0.04	21,053		23,121
	FHLMC POOL #Q4-8582	US Govt and Agencies	06/01/2047	0.04	19,547		21,108
	FHLMC POOL #Q5-8329	US Govt and Agencies	09/01/2048	0.04	5,902		6,305
	FHLMC POOL #QC-0201	US Govt and Agencies	03/01/2051	0.02	24,508		24,542
	FHLMC POOL #RA-2794	US Govt and Agencies	06/01/2050	0.04	88,080		92,740
	FHLMC POOL #RA-5574	US Govt and Agencies	07/01/2051	0.03	37,958		38,955
	FHLMC POOL #RA-5615	US Govt and Agencies	08/01/2051	0.02	347,113		347,175
	FHLMC POOL #RC-1727	US Govt and Agencies	12/01/2035	0.02	327,094		335,320
	FHLMC POOL #SB-0372	US Govt and Agencies	01/01/2033	0.04	68,415		73,282
	FHLMC POOL #SD-8120	US Govt and Agencies	12/01/2050	0.02	115,687		111,857
	FHLMC POOL #SD-8166	US Govt and Agencies	08/01/2051	0.02	98,113		97,948
	FHLMC POOL #SD-8194	US Govt and Agencies	01/01/2052	0.03	1,950,000		1,992,339
	FHLMC POOL #V8-3764	US Govt and Agencies	12/01/2047	0.04	12,635		13,517
	FHLMC POOL #ZT-0962	US Govt and Agencies	09/01/2041	0.06	35,203		40,216
	FHLMC MULTICLASS MTG 4579 W	US Govt and Agencies	01/15/2038	0.02	45,436		47,616
	FNMA POOL #0190363	US Govt and Agencies	11/01/2035	0.06	69,791		79,580
	FNMA POOL #0735578	US Govt and Agencies	06/01/2035	0.05	42,417		47,918
	FNMA POOL #0950797	US Govt and Agencies	10/01/2037	0.07	24,835		28,627
	FNMA POOL #0AB1763	US Govt and Agencies	11/01/2030	0.04	14,454		15,480
	FNMA POOL #0AD2714	US Govt and Agencies	12/01/2024	0.04	5,128		5,383
	FNMA POOL #0AD5520	US Govt and Agencies	05/01/2025	0.05	10,155		10,587
	FNMA POOL #0AE0826	US Govt and Agencies	01/01/2041	0.05	42,938		47,459
	FNMA POOL #0AH5639	US Govt and Agencies	02/01/2041	0.04	16,507		18,115
	FNMA POOL #0AH6486	US Govt and Agencies	03/01/2041	0.04	20,255		22,142
	FNMA POOL #0AH9374	US Govt and Agencies	04/01/2041	0.05	28,276		31,213
	FNMA POOL #0AL2740	US Govt and Agencies	07/01/2027	0.03	3,923		4,110
	FNMA POOL #0AL2827	US Govt and Agencies	09/01/2042	0.04	140,890		154,770
	FNMA POOL #0AL5876	US Govt and Agencies	01/01/2042	0.05	50,729		56,002
	FNMA POOL #0AO2961	US Govt and Agencies	05/01/2042	0.04	40,872		44,899
	FNMA POOL #0AP6607	US Govt and Agencies	09/01/2027	0.03	74,034		77,672
	FNMA POOL #0AQ8716	US Govt and Agencies	12/01/2027	0.03	59,488		61,895

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
FNMA	POOL #0AQ9316	US Govt and Agencies	01/01/2043	0.03	32,138		33,134
FNMA	POOL #0AS0415	US Govt and Agencies	09/01/2043	0.04	9,094		9,938
FNMA	POOL #0AS0490	US Govt and Agencies	09/01/2028	0.03	11,416		11,860
FNMA	POOL #0AS1044	US Govt and Agencies	11/01/2043	0.04	6,674		7,294
FNMA	POOL #0AS4184	US Govt and Agencies	01/01/2045	0.04	13,711		14,977
FNMA	POOL #0AS9865	US Govt and Agencies	06/01/2032	0.03	179,745		189,047
FNMA	POOL #0AT2062	US Govt and Agencies	04/01/2028	0.03	9,369		9,733
FNMA	POOL #0AT2721	US Govt and Agencies	05/01/2043	0.03	26,588		28,074
FNMA	POOL #0AT5905	US Govt and Agencies	06/01/2043	0.04	7,418		7,999
FNMA	POOL #0AU1625	US Govt and Agencies	07/01/2043	0.04	23,684		25,551
FNMA	POOL #0AU1650	US Govt and Agencies	07/01/2043	0.04	220,633		237,441
FNMA	POOL #0AV8009	US Govt and Agencies	02/01/2044	0.04	15,869		17,121
FNMA	POOL #0AW6896	US Govt and Agencies	06/01/2029	0.03	5,053		5,302
FNMA	POOL #0AW9476	US Govt and Agencies	10/01/2044	0.04	37,902		40,726
FNMA	POOL #0AW9522	US Govt and Agencies	02/01/2045	0.04	5,154		5,532
FNMA	POOL #0AX5302	US Govt and Agencies	01/01/2042	0.04	18,749		20,588
FNMA	POOL #0AZ3729	US Govt and Agencies	08/01/2045	0.03	34,455		36,161
FNMA	POOL #0AZ3751	US Govt and Agencies	01/01/2046	0.03	65,725		69,077
FNMA	POOL #0BC9025	US Govt and Agencies	11/01/2046	0.03	136,591		143,389
FNMA	POOL #0BC9083	US Govt and Agencies	12/01/2046	0.03	54,706		57,431
FNMA	POOL #0BD9321	US Govt and Agencies	10/01/2046	0.03	36,208		38,037
FNMA	POOL #0BE7213	US Govt and Agencies	04/01/2047	0.04	31,307		33,736
FNMA	POOL #0BF0202	US Govt and Agencies	01/01/2051	0.05	68,812		76,405
FNMA	POOL #0BF0219	US Govt and Agencies	09/01/2057	0.04	136,168		146,075
FNMA	POOL #0BF0264	US Govt and Agencies	05/01/2058	0.04	57,541		62,018
FNMA	POOL #0BF0334	US Govt and Agencies	01/01/2059	0.04	127,743		138,257
FNMA	POOL #0BJ8703	US Govt and Agencies	05/01/2049	0.04	44,423		47,706
FNMA	POOL #0BM1257	US Govt and Agencies	04/01/2037	0.03	105,262		108,216
FNMA	POOL #0BM3083	US Govt and Agencies	06/01/2045	0.04	23,541		25,767
FNMA	POOL #0BM4842	US Govt and Agencies	09/01/2032	0.03	96,582		100,502
FNMA	POOL #0BN0663	US Govt and Agencies	09/01/2048	0.04	29,867		31,814
FNMA	POOL #0BR6489	US Govt and Agencies	03/01/2051	0.02	70,519		70,617
FNMA	POOL #0BR6491	US Govt and Agencies	03/01/2051	0.02	70,177		70,133
FNMA	POOL #0BU3058	US Govt and Agencies	12/01/2051	0.03	125,000		128,841
FNMA	POOL #OCA0451	US Govt and Agencies	09/01/2047	0.04	66,671		70,649
FNMA	POOL #OCA0679	US Govt and Agencies	11/01/2047	0.03	86,284		90,024
FNMA	POOL #OCA4346	US Govt and Agencies	10/01/2049	0.03	154,179		163,372
FNMA	POOL #OCA5593	US Govt and Agencies	04/01/2040	0.03	140,765		148,780
FNMA	POOL #OCA6388	US Govt and Agencies	07/01/2050	0.02	64,113		64,187
FNMA	POOL #OCB0494	US Govt and Agencies	05/01/2051	0.02	1,010,718		1,011,900

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
FNMA	POOL #0CB1109	US Govt and Agencies	07/01/2051	0.02	364,863		364,246
FNMA	POOL #0FM1796	US Govt and Agencies	10/01/2034	0.04	36,084		38,132
FNMA	POOL #0FM2902	US Govt and Agencies	01/01/2048	0.04	200,248		212,713
FNMA	POOL #0FM3243	US Govt and Agencies	06/01/2050	0.04	81,572		86,679
FNMA	POOL #0FM9499	US Govt and Agencies	11/01/2051	0.03	224,194		230,855
FNMA	POOL #OMA0776	US Govt and Agencies	06/01/2031	0.05	13,242		14,315
FNMA	POOL #OMA1971	US Govt and Agencies	06/01/2044	0.05	2,203		2,431
FNMA	POOL #OMA1981	US Govt and Agencies	08/01/2044	0.04	18,196		19,977
FNMA	POOL #OMA2158	US Govt and Agencies	01/01/2045	0.05	4,311		4,731
FNMA	POOL #OMA2550	US Govt and Agencies	03/01/2036	0.03	11,227		11,855
FNMA	POOL #OMA2806	US Govt and Agencies	11/01/2046	0.03	51,556		53,856
FNMA	POOL #OMA2833	US Govt and Agencies	12/01/2046	0.03	113,421		119,738
FNMA	POOL #OMA2866	US Govt and Agencies	01/01/2037	0.03	41,405		43,490
FNMA	POOL #OMA3120	US Govt and Agencies	09/01/2047	0.04	16,048		16,996
FNMA	POOL #OMA3148	US Govt and Agencies	10/01/2047	0.04	31,827		33,756
FNMA	POOL #OMA3210	US Govt and Agencies	11/01/2047	0.04	67,583		71,672
FNMA	POOL #OMA3211	US Govt and Agencies	12/01/2047	0.04	57,961		62,081
FNMA	POOL #OMA3238	US Govt and Agencies	01/01/2048	0.04	60,302		63,876
FNMA	POOL #OMA3239	US Govt and Agencies	12/01/2047	0.04	47,567		51,080
FNMA	POOL #OMA3332	US Govt and Agencies	04/01/2048	0.04	141,288		149,464
FNMA	POOL #OMA3522	US Govt and Agencies	11/01/2048	0.05	31,595		33,835
FNMA	POOL #OMA3776	US Govt and Agencies	09/01/2049	0.04	49,503		52,637
FNMA	POOL #OMA3907	US Govt and Agencies	01/01/2050	0.04	46,224		49,190
FNMA	POOL #OMA3962	US Govt and Agencies	03/01/2050	0.04	75,128		79,843
FNMA	POOL #OMA4015	US Govt and Agencies	04/01/2040	0.02	90,087		91,460
FNMA	POOL #OMA4330	US Govt and Agencies	05/01/2036	0.03	460,347		477,879
FNMA	POOL #OMA4400	US Govt and Agencies	08/01/2051	0.03	217,942		226,536
FNMA	POOL #OMA4415	US Govt and Agencies	08/01/2051	0.03	68,768		71,441
FNMA	POOL #OMA4417	US Govt and Agencies	08/01/2036	0.02	315,216		316,380
FNMA	POOL #OMA4418	US Govt and Agencies	09/01/2036	0.02	192,305		197,142
FNMA	POOL #OMA4469	US Govt and Agencies	11/01/2036	0.02	98,765		99,130
FNMA	POOL #OMA4547	US Govt and Agencies	01/01/2051	0.02	2,550,000		2,545,770
FNMA	GTD REMIC P/T 06-48 TF	US Govt and Agencies	06/25/2036	0.01	2,406		2,429
GNMA	POOL #0675136	US Govt and Agencies	02/15/2038	0.06	33,929		39,392
GNMA	POOL #0778612	US Govt and Agencies	11/15/2041	0.04	6,950		7,643
GNMA	POOL #0782371	US Govt and Agencies	08/15/2038	0.05	56,520		65,071
GNMA	POOL #0782885	US Govt and Agencies	12/15/2039	0.06	22,758		26,341
GNMA	POOL #0AA5897	US Govt and Agencies	12/15/2042	0.03	185,743		195,296
GNMA	GTD REMIC P/T 13-H13 FT	US Govt and Agencies	05/20/2063	0.01	68,109		67,597
GNMA	GTD REMIC P/T 15-H30 FD	US Govt and Agencies	10/20/2065	0.01	155,656		156,343

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GNMA GTD REMIC P/T 16-H08 FT	US Govt and Agencies	02/20/2066	0.01	197,567		198,459
	GNMA GTD REMIC P/T 16-H11 F	US Govt and Agencies	05/20/2066	0.01	494,093		500,087
	GNMA GTD REMIC P/T 16-H14 FA	US Govt and Agencies	06/20/2066	0.01	242,890		245,821
	GNMA GTD REMIC P/T 16-H15 FA	US Govt and Agencies	07/20/2066	0.01	123,876		125,274
	GNMA GTD REMIC P/T 16-H23 PT	US Govt and Agencies	09/20/2066	0.03	263,752		276,975
	GNMA GTD REMIC P/T 16-H24 F	US Govt and Agencies	11/20/2066	0.01	269,476		273,422
	GNMA II POOL #0004834	US Govt and Agencies	10/20/2040	0.05	64,685		71,042
	GNMA II POOL #0004882	US Govt and Agencies	12/20/2040	0.04	8,421		9,123
	GNMA II POOL #0004922	US Govt and Agencies	01/20/2041	0.04	91,197		98,793
	GNMA II POOL #0004978	US Govt and Agencies	03/20/2041	0.05	19,448		21,448
	GNMA II POOL #0BZ6343	US Govt and Agencies	11/20/2050	0.02	144,222		144,602
	GNMA II POOL #0MA0319	US Govt and Agencies	08/20/2042	0.04	4,303		4,661
	GNMA II POOL #0MA0624	US Govt and Agencies	12/20/2042	0.03	4,896		5,137
	GNMA II POOL #0MA1156	US Govt and Agencies	07/20/2043	0.03	11,262		11,818
	GNMA II POOL #0MA1157	US Govt and Agencies	07/20/2043	0.04	8,953		9,594
	GNMA II POOL #0MA1376	US Govt and Agencies	10/20/2043	0.04	19,450		21,042
	GNMA II POOL #0MA3455	US Govt and Agencies	02/20/2046	0.04	30,321		32,700
	GNMA II POOL #0MA4195	US Govt and Agencies	01/20/2047	0.03	45,662		47,679
	GNMA II POOL #0MA4320	US Govt and Agencies	01/20/2047	0.03	26,970		28,159
	GNMA II POOL #0MA4509	US Govt and Agencies	06/20/2047	0.03	103,282		107,959
	GNMA II POOL #0MA4586	US Govt and Agencies	07/20/2047	0.04	220,195		231,345
	GNMA II POOL #0MA4587	US Govt and Agencies	07/20/2047	0.04	52,888		56,373
	GNMA II POOL #0MA4651	US Govt and Agencies	08/20/2047	0.03	31,913		33,234
	GNMA II POOL #0MA4718	US Govt and Agencies	09/20/2047	0.03	68,768		71,763
	GNMA II POOL #0MA4719	US Govt and Agencies	09/20/2047	0.04	22,670		23,884
	GNMA II POOL #0MA4837	US Govt and Agencies	11/20/2047	0.04	83,683		88,016
	GNMA II POOL #0MA5330	US Govt and Agencies	07/20/2048	0.04	193,710		205,380
	GNMA II POOL #0MA5711	US Govt and Agencies	01/20/2049	0.05	39,734		42,025
	GNMA II POOL #0MA5818	US Govt and Agencies	03/20/2049	0.05	41,791		44,200
	GNMA II POOL #0MA5877	US Govt and Agencies	04/20/2049	0.05	24,386		25,766
	GNMA II POOL #0MA6657	US Govt and Agencies	05/20/2050	0.04	89,338		93,190
	GNMA II POOL #0MA6767	US Govt and Agencies	07/20/2050	0.04	90,183		94,111
	GNMA II POOL #0MA6867	US Govt and Agencies	09/20/2050	0.04	174,597		182,241
	GNMA II POOL #0MA7535	US Govt and Agencies	08/20/2051	0.03	31,942		33,154
	GNMA II POOL #0MA7767	US Govt and Agencies	12/20/2051	0.03	1,625,000		1,667,121
	GNMA II POOL #0MA7768	US Govt and Agencies	12/20/2051	0.03	500,000		519,725
	U S TREASURY BOND	US Govt and Agencies	02/15/2050	0.02	71,000		72,439
	U S TREASURY BOND	US Govt and Agencies	11/15/2050	0.02	1,000,000		936,055
	U S TREASURY BOND	US Govt and Agencies	11/15/2040	0.01	1,100,000		1,005,684
	U S TREASURY BOND	US Govt and Agencies	02/15/2051	0.02	528,000		524,783

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	U S TREASURY BOND	US Govt and Agencies	08/15/2041	0.02	1,031,000		1,002,809
	U S TREASURY BOND	US Govt and Agencies	08/15/2041	0.04	687,000		899,889
	U S TREASURY BOND	US Govt and Agencies	02/15/2041	0.02	1,150,000		1,141,869
	U S TREASURY BOND	US Govt and Agencies	08/15/2051	0.02	253,000		259,088
	U S TREASURY NOTE	US Govt and Agencies	04/30/2025	0.03	1,500,000		1,589,648
	U S TREASURY NOTE	US Govt and Agencies	09/30/2022	0.02	800,000		808,531
	U S TREASURY NOTE	US Govt and Agencies	08/15/2025	0.02	46,000		47,459
	U S TREASURY NOTE	US Govt and Agencies	03/31/2025	0.01	890,000		875,503
	U S TREASURY NOTE	US Govt and Agencies	08/15/2024	0.00	1,687,000		1,665,122
	U S TREASURY NOTE	US Govt and Agencies	02/15/2024	0.00	5,229,000		5,161,595
	U S TREASURY NOTE	US Govt and Agencies	11/30/2026	0.01	1,611,000		1,611,000
	U S TREASURY NOTE	US Govt and Agencies	01/31/2023	0.00	1,260,000		1,255,669
	U S TREASURY NOTE	US Govt and Agencies	08/15/2031	0.01	504,000		493,369
	U S TREASURY NOTE	US Govt and Agencies	01/31/2026	0.00	6,765,000		6,547,780
	US TREAS-CPI INFLAT	US Govt and Agencies	01/15/2028	0.01	784,707		878,259
	US TREAS-CPI INFLAT	US Govt and Agencies	04/15/2029	0.04	168,204		234,334
*	DREYFUS GOVT CAS MGMT INST 289	Short-Term Investments	12/31/2075	0.00	11,226,125		11,226,125
	GOLDEN ST TOBACCO SECURITIZATI	Short-Term Investments	06/01/2022	0.01	100,000		100,000
*	PIMCO FDS	Short-Term Investments		0.00	241,654		2,419,319
	TOYOTA MOTOR CREDIT CORP	Short-Term Investments	03/28/2022	0.00	900,000		900,630
	U S TREASURY BILL	Short-Term Investments	02/15/2022	0.00	3,900,000		3,899,704
	U S TREASURY BILL	Short-Term Investments	04/21/2022	0.00	1,500,000		1,499,584
	U S TREASURY BILL	Short-Term Investments	01/04/2022	0.00	11,000		10,995
							<u>1,600,447,088</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan

**Report on Audited Financial Statements and
Supplemental Schedule**

December 31, 2021 and 2020

Farmers Group, Inc.
401(k) Savings Plan
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Note: Supplemental schedule required by 29 CFR 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 that are omitted are not applicable to the Farmers Group, Inc. 401(k) Savings Plan.	



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Report of Independent Auditors

The Plan Administrator
Farmers Group, Inc. 401(k) Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements

We have performed an audit of the financial statements of Farmers Group, Inc. 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of December 31, 2021, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes (collectively referred to as the “financial statements”).

Management, having determined it is permissible in the circumstances, has elected to have the audit of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2021, and for the year then ended, stating that the certified investment information, as described in Note 12 to the financial statements, is complete and accurate.

Opinion on the 2021 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor’s Responsibilities for the Audit of the 2021 Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2021 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor’s

Responsibilities for the Audit of the 2021 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2021 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2021 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2021 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2021, (referred to as the "supplemental schedule"), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2020 Financial Statements

We were engaged to audit the financial statements of the Plan as of and for the year ended December 31, 2020. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the investment information certified by a qualified institution. In our report dated October 14, 2021, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on those financial statements, and (b) the form and content of the information included in those financial statements other than that derived from the certified investment information, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Ernst + Young LLP

September 29, 2022

Farmers Group, Inc.
401(k) Savings Plan
Statements of Net Assets Available for Benefits
Years Ended December 31, 2021 and 2020

	2021	2020
Assets		
Investments at fair value (note 5)	\$ 4,424,293,802	\$ 3,895,894,833
Investments at contract value (note 4)	<u>177,243,394</u>	<u>195,027,600</u>
Total investments	4,601,537,196	4,090,922,433
 Receivables		
Notes receivable from participants	55,630,324	57,791,114
Employer contributions receivable	14,877	21,775
Participant contributions receivable	4,995	11,833
Due from brokers	42,261,069	91,697,130
Interest and other	<u>3,276,122</u>	<u>2,898,612</u>
Total receivables	101,187,387	152,420,464
 Total assets	<u>4,702,724,583</u>	<u>4,243,342,897</u>
 Liabilities		
Due to brokers	44,410,534	139,449,415
Administrative expenses payable	<u>1,341,598</u>	<u>1,531,956</u>
Total liabilities	<u>45,752,132</u>	<u>140,981,371</u>
 Net assets available for benefits	<u><u>\$ 4,656,972,451</u></u>	<u><u>\$ 4,102,361,525</u></u>

The accompanying notes are an integral part of these financial statements.

Farmers Group, Inc.
401(k) Savings Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2021 and 2020

	2021	2020
Additions		
Investment income		
Net appreciation	\$ 480,269,133	\$ 434,441,034
Interest and dividends	22,571,554	19,456,345
Total investment income	<u>502,840,687</u>	<u>453,897,379</u>
Other income		
Interest on notes receivable from participants	2,742,518	3,199,733
Employer contributions	153,865,400	145,018,080
Participant contributions	<u>253,010,846</u>	<u>155,569,141</u>
Total contributions	<u>406,876,246</u>	<u>300,587,221</u>
Total additions	<u>912,459,451</u>	<u>757,684,333</u>
Deductions		
Benefit payments	355,410,557	217,806,669
Administrative and management fees	<u>4,634,739</u>	<u>4,082,910</u>
Total deductions	<u>360,045,296</u>	<u>221,889,579</u>
Net increase before transfer	552,414,155	535,794,754
Net assets transferred in/(out)	2,196,770	(113,151)
Net increase after transfer	554,610,925	535,681,603
Net assets available for benefits		
Beginning of year	<u>4,102,361,526</u>	<u>3,566,679,923</u>
End of year	<u>\$ 4,656,972,451</u>	<u>\$ 4,102,361,526</u>

The accompanying notes are an integral part of these financial statements.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

1. Description of the Plan

The following description of the Farmers Group Inc. 401(k) Savings Plan (the "Plan"), formerly known as the Farmers Group, Inc. Employees' Profit Sharing Savings Plan Trust is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan for employees of Farmers Group, Inc. (the "Company") and its participating affiliates. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. Participation in the Plan is voluntary and allows employees to contribute up to 50% of their base salary, and up to 85% of their Short Term Incentive Plan or Sales Incentive Plan Award, on a pre-tax or after-tax basis subject to IRS regulatory limits. The Company will match 100% of the first 6% of employee contributions subject to IRS regulatory limits.

In November 2016, the Plan was amended to provide for transfers between the Farmers and Zurich North America (ZNA) 401(k) plans. This amendment, effective January 1, 2017, allowed participants who transfer employment between Farmers and ZNA or vice versa, an opportunity to move their 401(k) balances to their current employer's Plan.

In August 2018, the Plan was amended to provide all eligible employees a 4% Base Company Contribution effective January 1, 2019. The 4% Base Company Contribution is made on a pre-tax basis each pay period and is not dependent on an employee's contributions to the Plan. However, there is a 3-year service vesting requirement for this contribution. The Company contributed \$65,093,980 in 2021 and \$62,194,297 in 2020 resulting from this amendment.

Of this amount, \$2,471,158 and \$1,149,841 were forfeited in 2021 and 2020 respectively. The forfeited amounts are used to reduce future employer contributions, expenses, and account restrictions

In November 2018, the Plan was amended to clarify the definition of compensation.

In March 2019, the plan established auto enrollment for all employees whereby employees are automatically enrolled at a 3% pre-tax contribution rate with automatic contribution increases of 1% each year until the contribution percentage reaches 6%.

In November 2019, the Plan was amended to update the Hardship Withdrawal section to comply with the Bi-Partisan Budget Act of 2018

In November 2020, the Plan was amended to make changes to the loan provisions and create a Coronavirus Related Distribution in order to comply with the SECURE and CARES act. Roll-over contributions represent contributions transferred into the Plan by the eligible participants from another qualified retirement plan and are reported as Participant contributions on the Statements of Changes in Net Assets Available for Benefits.

In April of 2021, the Company and the Farmers Exchanges, a participating affiliate, acquired MetLife's Property and Casualty business in the U.S., which includes approximately 3,500 employees. These employees were credited with service from the acquired company for vesting in the Plan where vesting is required. Systematic transfer of assets was not part of the acquisition; Individuals may choose whether to roll-over assets from their prior employer to Farmers Plan, and can do so at any time.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

An August 2021 amendment updated the definition of compensation to accommodate the compensation structure of employees acquired by the Company and its participating affiliate, to the Farmers Workplace Solutions business.

The Plan's administrator, appointed by the CEO of the Company, consists of seven members who serve without compensation for such services (all members are presently the Company employees and hereinafter referred to collectively as "Plan Administrator"). The Pension and Benefits Committee is responsible for oversight of the Plan. This Committee also determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Eligibility

"Participant" generally means any eligible employee of the Company who is or becomes eligible to participate in the Plan in accordance with the provision of Article 3 of the Plan. An eligible employee shall be eligible to become a Participant in the Plan as of his or her date of employment with the Company.

Participant Accounts

Contributions are deposited with the trustee, Vanguard Fiduciary Trust Company. The Participant's account is maintained by the Plan Administrator in the employee's name. The account is comprised of a pre-tax contribution account balance, a Roth contribution account balance, an employer matching contribution account balance, a regular account balance, and, if applicable, an accumulation account balance, an employee after-tax accumulation account balance and a rollover account balance. The regular account balance contains company contributions made to the profit sharing plan through the 2008 plan year. The accumulation account balance contains eligible in-service regular profit sharing account distribution amounts, which were deferred by the participant through the 2008 plan year. Each active participant's account is ordinarily credited with participant and employer contributions and income or loss on plan assets. The regular account was phased out with the March 2011 in-service profit sharing withdrawal option. The employee after-tax accumulation is due to eligible employee transfers from the Zurich Saving Plan.

Participant accounts are charged with an allocation of administration and management fee expenses that are generally paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Participants may direct the contributions to any of the available investment options. Participants may change their investment options daily. The Plan assets are valued daily and participants' accounts are adjusted for changes in market value each day.

Vesting

Participants are immediately 100% vested in their contributions and employer's matching contributions plus earnings thereon. There is a 3 year service requirement for the 4% Base Company Contribution.

Payment of Benefits

Participants in the Plan can take in-service withdrawals for financial hardship or if age 59.5 or older. Upon termination for any reason, distribution options include lump sum, rollover, installments, or annuities. Minimum distribution and required distributions are also available for those terminated participants age 72 and above. Auto cash out features are available for those terminated Participants who have account balances under certain thresholds.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

Notes Receivable from Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum amount equal to the lesser of one-half of the participant's total vested account balance or \$50,000. The Plan includes provisions to comply with the SECURE and CARES acts including allowing loans of up to \$100,000 or 100% of a participant's account value between March 27, 2020 and September 22, 2020, and suspension of loan payments through December 31, 2020. Loans range from 1 to 5 years or up to 15 years for home loans. The loans are collateralized by the vested balance in the participant's account and bear interest at the prime rate plus 1%. The interest rate on participant loans ranged between 2.25% and 9.5% as of December 31, 2021 and 3.25% and 9.5% as of December 31, 2020. Principal and interest are paid ratably through monthly payroll deductions.

For employees with a loan, if missed repayments are not made by the end of an applicable cure period, the loan is in default and the outstanding balance of the loan, including interest, is treated as a deemed distribution and recorded as a benefit payment. The amount of the deemed distribution is reported as taxable income and may be subject to an additional 10% early distribution penalty. If an employee terminates with an outstanding loan, the participant will have the earlier of 90 days or day of distribution to repay the outstanding loan balance. Otherwise, the outstanding loan balance will become taxable and may be subject to an additional 10% early distribution penalty.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Plan have been prepared on the accrual basis of accounting and present the net assets available for benefits and the changes in those net assets.

Investment Valuation and Income Recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Pension & Benefit Committee determines the valuation policies utilizing information provided by investment advisors, custodians, the trustee, and insurance companies. See Note 5 for discussion of fair value measurements.

Investments in the Plan primarily consist of self-directed brokerage accounts, collective trusts, separate accounts, and a stable value fund held in accounts with the Plan's trustee. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis and dividend income is recorded on the ex-dividend date. The Plan presents, in the Statements of Changes in Net Assets Available for Benefits, the net appreciation or depreciation in the fair value of its investments, which consist of the realized gains or losses and the unrealized appreciation or depreciation on those investments.

Offsetting Assets and Liabilities

Accounting principles generally accepted in the United States of America ("U.S. GAAP") permits entities to present derivative receivables and derivative payables with the same counterparty and the related cash collateral receivables and payables on a net basis on the balance sheet when a legally enforceable master netting agreement exists. U.S. GAAP also permits securities sold and purchased under repurchase agreements to be presented net when specified conditions are met, including the existence of a legally enforceable master netting agreement. The Plan has elected to net such balances when the specified conditions are met.

The Plan uses master netting agreements to mitigate counterparty credit risk in certain transactions, including derivatives transactions. A master netting agreement is a single contract with a

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
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counterparty that permits multiple transactions governed by that contract to be terminated and settled through a single payment in the event of a default (e. g., bankruptcy, failure to make a required payment or securities transfer or deliver collateral or margin when due after expiration of any grace period). Upon the exercise of termination rights by the non-defaulting party, (i) all the transactions are terminated, (ii) all transactions are valued and the positive value or “in the money” transactions are netted against the negative value or “out of money” transactions and (iii) the only remaining payment obligation is of one of the parties to pay the netted termination amount.

Notes Receivable from Participants

Notes receivable from participants are reported at the unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees paid by participants are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2021 or December 31, 2020.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Payment of Benefits

Benefit payments are recorded when paid.

Contributions

Employee contributions are recorded in the period during which the payroll deductions are made from the employee’s pay. Employer contributions are also made in the same period. Rollovers from other eligible retirement Plans are permitted for employees.

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Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed-income securities, mutual funds, collective trusts, guaranteed investment contracts, and other investment securities. Investment securities and contracts are exposed to various risks, such as commodity, equity, interest rate, foreign currency, market and credit. Due to the level of risk associated with certain investment securities and contracts and the level of uncertainty related to changes in the value of investment securities and contracts, it is at least reasonably possible that changes in the value of investments securities and contracts will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits. Market values of the Plan's investments may decline for a number of reasons, including changes in prevailing market and interest rates, increase in defaults and credit rating downgrades.

3. Investments

Investment options for plan participants are as follows:

- Option A: All-In-One Target Retirement Trusts, which invest in a predetermined mix of funds. This allows a Participant to get a complete, diversified portfolio in a single investment option. The lower-cost trusts replaced the Target Retirement Funds previously offered in the 401(k) Savings Plan.
- Option B: Do-It-Yourself Investments, where Participants can select from five separate accounts and co-mingled trusts to build their own diversified portfolio.
- Option C: Open Choice —Brokerage Window Option which participants can invest up to 100% of their available balance.

4. Investment Contracts

Participants have the option to invest in a stable value fund - Farmers Active Stable Value Fund ("FASVF"), which seeks to provide principal stability, a competitive yield, and reliable liquidity. The Plan provides this option through investing in a separately managed account.

The FASVF separate account invests in two Synthetic Guaranteed Investment Contracts ("Synthetic GICs"), and one common collective trust Separate Account Guaranteed Investment Contract ("Separate Account GIC"). Synthetic GICs are constructed by combining a stable value wrapper and a fixed income collateral portfolio. The fixed income portfolio invests in most major sectors of the fixed income market and typically has AA/AAA average credit quality and 1 to 3 year duration. The stable value wrapper agreements are typically issued by a bank or insurance company. The instrument offsets price fluctuations in the fixed income portfolio and maintains its book value. The payment obligations of the wrappers assure investors receive \$1 net asset values. Similarly, a Separate Account GIC is constructed by combining an insurance company book value wrapper guarantee with a fixed income collateral portfolio held in a separate account by the insurance company that is pledged to satisfy the obligations of the Separate Account GIC.

The plan has no reserves against the carrying value of these contracts. The average yields on these investments for the plan and for the participants for the years ended December 31, 2021 and 2020 were 1.6% and 1.9% respectively.

The issuers of the various stable value contracts and the managers of the underlying fixed income

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collateral portfolios are listed below:

Synthetic GICs

Transamerica Premier Life Insurance Company (Goldman Sachs Asset Management (GSAM) is the manager of the fixed income portfolio); Prudential Insurance Company of America (Prudential Fixed Income is the manager of the fixed income portfolio). These synthetic GICs meet the definition of a fully benefit responsive investment contract (FBRIC) and are stated at market value.

Common Collective Trust Separate Account GIC

Metropolitan Life Insurance Company (GSAM is the manager of the fixed income portfolio).

The Common Collective Trust Separate Account GIC is not considered a FBRIC and thus is stated at fair value. There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

The rate of return earned on a Synthetic GIC and Separate Account GIC is generally reset quarterly by the issuer, and the contracts contain provisions that prevent future rates from falling below zero. The crediting rate is based on the current yield-to-maturity, the duration of the portfolio, and the amortization of gains and losses (defined as the difference between the market value and contract value of the wrapper agreement). These instruments are designed to smooth out realized and unrealized gains and losses. Over time, investors receive the total return of the investment portfolio.

Contract value represents, contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The stable value fund can be redeemed daily by participants.

Average yields on investments are based on actual earnings and interest rates credited to participants.

There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, (4) failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA, or (5) any material breach of contract provisions. In general, issuers may terminate the contract and settle at other than contract value due to changes in qualification status of the Company or the Plan, breach of material obligations under the contract and misrepresentation by the contract holder, or failure of the underlying portfolio to conform to the pre-established investment guidelines. At this time, the Company does not believe that the occurrence of any event that would limit the Plan's ability to transact with participants at contract value is probable.

The guaranteed investment contracts do not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

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The following table presents the total market value of the FBRIC at December 31, 2021 and 2020, respectively:

FBRIC (GIC) at December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Synthetic investment contract	\$ 177,243,394	\$ 195,027,600

5. Fair Value Measurement

FASB Accounting Standards Codification (“ASC”) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- a. Quoted prices for similar assets or liabilities in active markets;
- b. Quoted prices for identical or similar assets or liabilities in inactive markets;
- c. Inputs other than quoted prices that are observable for the asset or liability;
- d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2021 and 2020. Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2021:

Self-Directed Brokerage Accounts

Valued at the daily closing price as reported by the fund. Mutual Funds held by the plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (“NAV”) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

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Separate Investment Trust's Short-Term Investments

Investments in short-term investments comprise of short-term fixed income securities and short-term investment funds. Short-term fixed income securities are valued by pricing services. Short-term investment funds are valued at the NAV of units held by the Plan at year end.

Separate Investment Trust's Equities

Investments in equities comprised of common stocks and preferred stocks listed on a national securities exchange and over-the-counter securities are valued at the last reported sale price on the active market on which the individual securities are traded on the valuation date or, if no sales are reported for that day, the last published sale price.

Separate Investment Trust's Fixed Income Securities

Investments in fixed income securities are comprised of corporate bonds, U.S. government securities, other government securities, and asset- and mortgage-backed securities. Corporate bonds and U.S. and other government securities are valued by pricing services based on yields currently available on comparable issues with similar credit ratings and broker quotes from dealers who are market makers in these investments. Asset- and mortgage-backed securities are valued based on observable data including pre-payment speeds, treasury and swap curves, cash settlements, credit ratings and volatilities.

Separate Investment Trust's Derivatives

Investments in derivatives comprise of futures, options, forward currency contracts, and swaps, which are valued by pricing services based on broker quotes or models using observable inputs. Futures contracts held by the Plan are listed on national securities exchanges.

Common Collective Trusts and Separate Investment Trust's and Stable Value Fund's Commingled Funds

Valued at the NAV. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidation will be carried out in an orderly manner.

Stable Value Fund's Money-Market Investment Funds

Valued at the NAV of shares held by the Plan at year end. Participant transactions (purchases and sales) may occur daily. There are no restrictions on redemptions.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

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The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021 and 2020, respectively:

Assets at fair value at December 31, 2021

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 225,347,011	\$ 225,347,011
Long-term target trusts	-	-	-	2,383,754,640	2,383,754,640
Separate investment trust					
Short-term investments		27,254,938	-	13,645,443	40,900,381
Preferred stocks	-	111,250	-	-	111,250
Common stocks	583,021,722	-	13,577,668	-	596,599,390
U.S. government and agencies securities	-	48,444,783	-	-	48,444,783
Other government securities	-	115,001,822	-	-	115,001,822
Corporate bonds	-	54,993,605	328,625	-	55,322,230
Asset-backed securities	-	7,126,890	-	-	7,126,890
Mortgage-backed securities	-	990,699	-	-	990,699
Derivatives	-	1,101,748	-	-	1,101,748
Commingled funds	-	-	-	734,847,895	734,847,895
Self-directed brokerage accounts	121,958,688	-	-	-	121,958,688
Stable value fund					
Money market funds	-	-	-	8,024,279	8,024,279
Commingled funds	-	-	-	84,762,096	84,762,096
Total	\$ 704,980,410	\$ 255,025,735	\$ 13,906,293	\$ 3,450,381,364	\$ 4,424,293,802

Assets at fair value at December 31, 2020

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 243,226,788	\$ 243,226,788
Long-term target trusts	-	-	-	1,938,973,481	1,938,973,481
Separate investment trust					
Short-term investments	-	29,371,921	-	13,092,510	42,464,431
Preferred stocks	-	169,045	-	-	169,045
Common stocks	536,347,754	-	-	-	536,347,754
U.S. government and agencies securities	-	44,307,176	-	-	44,307,176
Other government securities	-	119,753,832	-	-	119,753,832
Corporate bonds	-	79,984,351	330,115	-	80,314,466
Asset-backed securities	-	3,556,515	-	-	3,556,515
Mortgage-backed securities	-	41,204,397	-	-	41,204,397
Derivatives	-	429,666	-	-	429,666
Commingled funds	-	-	-	640,109,903	640,109,903
Self-directed brokerage accounts	106,549,279	-	-	-	106,549,279
Stable value fund					
Money market funds	-	-	-	4,506,328	4,506,328
Commingled funds	-	-	-	93,981,772	93,981,772
Total	\$ 642,897,033	\$ 318,776,903	\$ 330,115	\$ 2,933,890,782	\$ 3,895,894,833

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

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Level 3 Rollforward

The following table presents the Level 3 rollforward for each class of investments for the years ended December 31, 2021 and 2020, respectively.

Level 3 rollforward for year ended December 31, 2021

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / loss	Unrealized gain / loss	Fair value, end of year
Common stocks	\$ -	\$ -	\$ -	\$ 23,268,172	\$ (9,558,158)	\$ (72,911)	\$ (59,435)	\$ 13,577,668
Other government securities	-	228,405	-	-	(205,751)	25,776	(48,430)	-
Corporate bonds	330,115	-	-	-	(968)	2	(524)	328,625
Total Level 3 securities	\$ 330,115	\$ 228,405	\$ -	\$ 23,268,172	\$ (9,764,877)	\$ (47,133)	\$ (108,389)	\$ 13,906,293

Level 3 rollforward for year ended December 31, 2020

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / loss	Unrealized gain / loss	Fair value, end of year
Corporate bonds	\$ 335,108	\$ -	\$ -	\$ -	\$ (1,935)	\$ 5	\$ (3,063)	\$ 330,115
Total Level 3 securities	\$ 335,108	\$ -	\$ -	\$ -	\$ (1,935)	\$ 5	\$ (3,063)	\$ 330,115

Quantitative Information about Level 3 Fair Value Measurements

The following table presents additional information about valuation methodologies and inputs used for investments that are measured at fair value and categorized within Level 3 as of December 31, 2021 and 2020, respectively:

December 31, 2021				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 328,625	Pricing Service	Broker Quotes	99.94-98.98
Common Stocks	13,577,668	Pricing Service	Broker Quotes	9.95-9.95
December 31, 2020				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 330,115	Pricing Service	Broker Quotes	99.34 - 99.83

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Investments measured at Net Asset Value

The Plan uses the Net Asset Value as the practical expedient for fair value. The following table lists Investments measured at Net Asset Value by major category as of December 31, 2021:

Investments valued at NAV as of December 31, 2021

Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 217,580,678	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK FUNDS III, SAN FRANCISCO	517,267,217	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	84,762,096	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2015 Trust Plus	70,784,105	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2020 Trust Plus	154,562,906	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2025 Trust Plus	364,235,858	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2030 Trust Plus	352,471,644	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2035 Trust Plus	437,767,481	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2040 Trust Plus	325,919,859	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2045 Trust Plus	379,015,793	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2050 Trust Plus	246,714,488	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2055 Trust Plus	122,816,017	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2060 Trust Plus	69,955,854	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2065 Trust Plus	19,334,054	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement Income Trust Plus	65,523,592	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	11,226,125	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management Fund	8,024,279	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	2,419,319	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No

Investments valued at NAV as of December 31, 2020

Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 217,834,005	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Commingled fund	BLACKROCK FUNDS III, SAN FRANCISCO	422,275,898	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	93,981,772	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2015 Trust Plus	75,246,223	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2020 Trust Plus	167,980,565	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2025 Trust Plus	342,810,413	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2030 Trust Plus	294,345,636	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2035 Trust Plus	354,492,641	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2040 Trust Plus	251,382,331	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2045 Trust Plus	297,761,394	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2050 Trust Plus	184,000,597	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2055 Trust Plus	85,535,166	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2060 Trust Plus	51,122,220	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2065 Trust Plus	10,994,313	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement Income Trust Plus	66,528,770	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	12,274,485	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management Fund	4,506,328	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	818,025	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No

6. Derivative Instruments

ASC 815-10-50 provides users of financial statements with an enhanced understanding of the use of derivative instruments by the Plan and how these derivatives affect the financial position, financial performance and cash flows of the Plan. This requires qualitative disclosures about the objectives and strategies for using the derivative instruments, quantitative disclosures about the fair value of, and gains and losses on, derivative instruments, as well as disclosures about credit-risk related contingent features in derivative agreements.

Fair value of derivative contracts, excluding forward foreign currency contracts, are included in the "Investments" line in the Statement of Net Assets Available for Benefits. The receivables/payables from/to brokers related to forward foreign currency contracts are included in the "Due from brokers" and "Due to brokers" lines, respectively, in the Statement of Net Assets Available for Benefits. The change in fair value and realized gains or losses of derivative contracts is included in the "Net Appreciation/Depreciation in Fair Value of Investments" line in the Statement of Change in Net Assets Available for Benefits.

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The Plan may use futures contracts to manage exposure to the relevant markets. The Plan enters into futures contracts only on exchanges or boards of trade where the exchange or board of trade acts as the counterparty to the transaction. Thus, credit risk on such transactions is limited to the failure of the exchange or board of trade. Losses in value may arise from changes in the value of the underlying instruments or if there is an illiquid secondary market for the contracts. Upon entering a futures contract, the Plan is required to deposit either in cash or securities an amount ("initial margin") equal to a certain percentage of the nominal value of the contract. The margin amount related to long and short futures at December 31, 2021 and 2020 was \$0 and \$0, respectively. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in fair value of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into forward currency contracts to manage exposure to the relevant markets. The Plan enters into forward currency contracts on a bilateral platform between counterparties to exchange two designated currencies at a specific time in the future. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in appreciation / depreciation of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into exchange traded option agreements to manage exposure to the markets. Exchange traded options derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. Exchange traded options are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded as of the close of business on the day the securities are being valued or, lacking any sales, the last available bid price.

Over-the-counter option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of pricing service providers or broker dealer quotations. Depending on the product and the terms of the transaction, the value of financial derivative instruments can be estimated by a pricing service provider using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, yield curves, and exchange rates. The plan may enter into such option contracts to manage exposure.

The Plan may enter into swap agreements to manage its exposure to the financial markets. A swap is an agreement between the Plan and a counterparty to exchange the return generated by one instrument for the return generated by another instrument. The Plan may enter into interest rate, total return, currency, cross-currency and credit default and other forms of swap agreements to manage its exposure to interest rate, currency and credit risk.

Interest rate swap agreements involve the exchange by the Plan with another party of their respective commitments to pay or receive interest, e.g., an exchange of floating rate payments for fixed rate payments with respect to a notional amount of principal.

Credit default swap agreements involve one party making a stream of payments (referred to as the

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buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified payment in the event of a default or other credit event for the referenced entity, obligation, or index. Entering into these agreements involves, to varying degrees, elements of credit, legal, market, and documentation risk in excess of the amounts recognized on the Statements of Net Assets Available for Benefits. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements (for bilateral only), or that there may be unfavorable changes in interest rates.

The Plan may enter into both centrally cleared swaps and over-the-counter swaps. Centrally cleared swaps transacted on a multilateral or trade facility platform, such as a registered exchange, are valued at the daily settlement price determined by the respective exchange. For centrally cleared credit default swaps, the clearing facility requires its members to provide actionable price levels across complete term structures. These levels, along with external third party prices, are used to produce daily settlement prices. These securities are categorized as Level 2 of the fair value hierarchy. Cash collateral held is categorized as Level 1.

The Plan may be required to deposit collateral with the counterparty if the market value of the contract falls below a stipulated amount in the contract. Cash collateral at December 31, 2021 and 2020 was \$1,059,281 and \$1,849,281, respectively, and is reported in cash and cash equivalents in the Statement of Net assets Available for Benefits. Periodic cash settlements are reported as realized gains or losses as recorded in the net appreciation in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

Entering into an over the counter swap contract involves, to varying degrees, elements of credit, legal, market, documentation, and interest rate risk in excess of the amounts reported in the Statement of Net Assets Available for Benefits. Some swaps are not actively traded on exchanges. Such securities involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, or that there may be unfavorable changes in interest rates.

Notional principal amounts are used to express the extent of involvement in the transactions, and are deliverable by the counterparty under the contracts in the event of default of the underlying issuer. Cleared swaps substantially mitigate counterparty risk, since the counterparty is the exchange, which guarantees all cleared swaps. In contrast, over the counter swaps have credit exposure to the underlying issuer implicit in the contract, credit risk is applicable to any amounts receivable from the counterparty. To reduce credit risk from potential counterparty default, the Plan enters into swap contracts with counterparties whose creditworthiness has been reviewed by the investment advisor.

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The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2021:

Derivatives at fair value at December 31, 2021		
Description	Number of Contracts	Fair Value
Long futures ¹		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 22	10	\$ 301
CANADA 10YR BOND FUTURE (MSE) CALL MAR 22 189.000 ED 021822	6	24
EURO-BTP FUTURE (EUX) EXP MAR 22	35	(88,133)
EURO-SCHATZ FUTURE (EUX) EXP MAR 22	45	(6,402)
US 10YR ULTRA FUTURE (CBT) EXP MAR 22	20	30,625
US 10YR NOTE FUTURE (CBT) EXP MAR 22	32	21,750
90DAY EURO\$ FUTURE (CME) EXP MAR 22	2	(800)
US 5YR NOTE FUTURE (CBT) EXP MAR 22	60	(15,305)
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 22	16	(3,076)
US ULTRA BOND FUTURE (CBT) EXP MAR 22	31	(21,422)
AUST 3YR BOND FUTURE (SFE) EXP MAR 22	16	1,064
US 2YR NOTE FUT (CBT) MAR 22 CALL FEB 22 110.500 ED 012122	10	70
US 2YR NOTE FUT (CBT) MAR 22 CALL FEB 22 110.250 ED 012122	30	210
LONG GILT FUT (ICF) MAR 22 CALL MAR 22 155.000 ED 021822	8	0
US TREAS BD PRIN STRIP BD FWD 0.000% 11/15/2050 DD 11/16/20	1,351,000	793,179
10YR MINI JGB FUTURE (SGX) EXP MAR 22	6	(1,928)
EURO-BOBL FUT (EUX) MAR 22 CALL MAR 22 142.000 ED 021822	49	279
EURO-BUND FUTURE MAR 22 CALL MAR 22 193.000 ED 2/18/22	31	353
EURO-OAT FUT (EUX) MAR 22 CALL MAR 22 198.000 ED 021822	23	262
EUROPEAN UNION REGS BND FWD 0.700% 07/06/2051	76,000	90,374
AUSTRALIA GOV BOND REGS FWD 1.750% 06/21/2051	366,000	226,425
Total Long Futures		\$ 1,027,850
Short futures ¹		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 22	(5)	\$ (5,470)
EURO-BUND FUTURE (EUX) EXP MAR 22	(34)	119,224
EURO-OAT FUTURE (EUX) EXP MAR 22	(21)	53,448
LONG GILT FUTURE (ICF) EXP MAR 22	(31)	84,748
US 10YR ULTRA FUTURE (CBT) EXP MAR 22	(23)	424,219
EURO-BOBL FUTURE (EUX) EXP MAR 22	(98)	93,990
US 10YR NOTE FUTURE (CBT) EXP MAR 22	(49)	2,062
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 22	(11)	133,780
US LONG BOND FUTURE (CBT) EXP MAR 22	(3)	(4,711)
US 2YR TREAS NTS FUT (CBT) EXP MAR 22	(185)	24,539
CAN 5YR BOND FUTURE (MSE) EXP MAR 22	(5)	(3,760)
90DAY EURO\$ FUTURE DEC 22 PUT DEC 22 098.750 ED 12/19/22	(3)	(1,238)
90DAY EURO\$ FUTURE DEC 22 CALL DEC 22 099.2500 ED 121922	(3)	(900)
JPN 10Y BOND FUTURE (OSE) EXP MAR 22	(1)	2,779
FRENCH REPUBLIC GOV 144A BND 0.075% 05/25/2052	(520,000)	(576,744)
EURO-BOBL FUT (EUX) MAR 22 CALL MAR 22 141.000 ED 021822	(19)	(108)
EURO\$ 1YR MID-CRV FUT DEC 22 CALL DEC 22 98.750 ED 12/16/22	(3)	(1,463)
EURO\$ 1YR MID-CRV FUTURE DEC 2 PUT DEC 22 098.000 ED 12/16/22	(3)	(1,500)
Total Short Futures		\$ 342,895
Long Put Options ¹		
Short Put Options ¹		
CAD/USD SPOT OPTION 2022 CALL FEB 22 001.265 ED 021122	(470,000)	\$ (4,109)
Total Short Put Options		\$ (4,109)
Total fair value		\$ 1,366,636

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.06% 2032 NOV 17	London Stock Exchange Group PLC	\$ 300,000	\$ (16,457)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.5% 2024 MAR 16	London Stock Exchange Group PLC	100,000	(633)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.25% 2027 SEP 21	London Stock Exchange Group PLC	6,600,000	(148,984)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.25% 2032 MAR 16	London Stock Exchange Group PLC	6,500,000	(59,714)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.25% 2027 MAR 16	London Stock Exchange Group PLC	5,260,000	(91,907)
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.0% 2022 MAY 29	London Stock Exchange Group PLC	120,000,000	227
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.0% 2022 JUN 19	London Stock Exchange Group PLC	160,000,000	365
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.0% 2022 MAR 17	London Stock Exchange Group PLC	170,000,000	203
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.0% 2025 DEC 16	CME Group Inc	200,000	(2,140)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.0% 2025 DEC 16	London Stock Exchange Group PLC	1,200,000	(12,587)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.75% 2022 DEC 16	CME Group Inc	3,000,000	7,047
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.4% 2028 JAN 15	London Stock Exchange Group PLC	3,700,000	(218,638)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.75% 2031 DEC 15	CME Group Inc	2,200,000	37,367
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.95% 2031 OCT 04	London Stock Exchange Group PLC	100,000	3,639
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.5% 2028 JUN 16	CME Group Inc	400,000	(23,375)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.5% 2026 JUN 16	London Stock Exchange Group PLC	100,000	(3,534)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.5% 2028 DEC 15	CME Group Inc	500,000	1,286
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.46% 2051 FEB 02	CME Group Inc	300,000	(18,514)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.25% 2051 JUN 16	London Stock Exchange Group PLC	200,000	(22,072)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.25% 2026 DEC 15	London Stock Exchange Group PLC	400,000	(1,912)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 2.0% 2051 DEC 15	CME Group Inc	1,200,000	83,185
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 2.0% 2051 DEC 15	London Stock Exchange Group PLC	100,000	7,124
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.5% 2023 DEC 15	CME Group Inc	100,000	(779)
CCP_IRS. P USD-LIBOR-BBA 3M CM - 0.500% .5% 2026 JUN 16	CME Group Inc	1,400,000	(49,866)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	14,105
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.45% 2035 DEC 15	London Stock Exchange Group PLC	100,000	183
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	7,021
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.5% 2052 MAR 16	London Stock Exchange Group PLC	1,700,000	(10,313)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.5% 2052 SEP 21	London Stock Exchange Group PLC	50,000	(85)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.21% 2032 JAN 27	London Stock Exchange Group PLC	200,000	2,437
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.19% 2032 JAN 27	London Stock Exchange Group PLC	200,000	2,780
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.0% 2022 JUN 19	London Stock Exchange Group PLC	20,000,000	46
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.0% 2022 MAY 29	London Stock Exchange Group PLC	17,000,000	(31)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 2.0% 2030 JAN 15	London Stock Exchange Group PLC	400,000	(15,279)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.31% 2023 AUG 21	London Stock Exchange Group PLC	1,300,000	(11,023)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.3% 2024 AUG 25	London Stock Exchange Group PLC	1,050,000	(5,669)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2024 AUG 31	London Stock Exchange Group PLC	1,050,000	(4,382)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.0% 2030 DEC 16	CME Group Inc	200,000	9,110
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2050 DEC 16	London Stock Exchange Group PLC	400,000	43,810
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.15% 2051 MAR 30	London Stock Exchange Group PLC	600,000	80,297
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.75% 2031 MAR 30	London Stock Exchange Group PLC	5,220,000	360,467
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.4% 2026 MAR 30	London Stock Exchange Group PLC	550,000	20,416
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.75% 2031 JUN 16	CME Group Inc	300,000	21,518
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.94% 2051 JUN 15	CME Group Inc	100,000	(5,327)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.94% 2051 JUN 22	CME Group Inc	100,000	(5,211)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.97% 2051 JUN 23	CME Group Inc	200,000	(12,007)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.51% 2031 JUL 15	CME Group Inc	100,000	425
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.37% 2031 JUL 19	CME Group Inc	500,000	8,344
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.62% 2052 JAN 27	London Stock Exchange Group PLC	50,000	1,104
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2026 DEC 15	CME Group Inc	6,100,000	30,367
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 NOV 01	London Stock Exchange Group PLC	2,000,000	6,192
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 DEC 15	London Stock Exchange Group PLC	2,200,000	6,000
CCP_IRS. P MXN-TIE-BANXICO 28 - REC 4.87% 2025 JUL 07	CME Group Inc	3,500,000	(13,696)
CCP_IRS R USD-LIBOR-BBA 3M - P US0001M+8.5 2022 JUN 19	CME Group Inc	3,700,000	(193)
CCP_IRS R USD-LIBOR-BBA 3M - P US0001M+7.0 2022 JUN 12	CME Group Inc	700,000	3
IRS BASIS P US0001M R US0003M - 2022 JUN 12	CME Group Inc	900,000	(52)
CCP_IRS. P ZAR-JIBAR-SAFEX 3M - REC 7.25% 2023 JUN 20	CME Group Inc	2,200,000	4,248
CCP_IRS R US0003M P US0001M - 2023 APR 27	CME Group Inc	2,500,000	(170)
CCP_IRS R US0003M - P US0001M 2022 APR 26	CME Group Inc	4,200,000	(335)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.75% 2048 DEC 18	London Stock Exchange Group PLC	100,000	10,731
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	900,000	1,395
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	7,090
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2030 JUN 17	London Stock Exchange Group PLC	1,200,000	(29,732)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2025 JUN 17	London Stock Exchange Group PLC	600,000	(4,435)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.22% 2025 MAR 03	London Stock Exchange Group PLC	300,000	(3,928)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.27% 2022 MAR 03	London Stock Exchange Group PLC	600,000	612
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.0% 2026 JUN 16	London Stock Exchange Group PLC	400,000	(10,951)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.06% 2023 OCT 28	London Stock Exchange Group PLC	2,000,000	3,032
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.0% 2023 NOV 14	London Stock Exchange Group PLC	1,200,000	1,030

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CCP IRS R US0003M P US0001M - CME 2024 MAR 7	CME Group Inc	700,000	331
CCP IRS USD R 3ML-1ML 10.2 CME - 2024 OCT 04	CME Group Inc	1,600,000	345
CCP_IRS. P USD-LIBOR-BBA 1M CM - R USD-LIBOR-BBA 3M 2022 MAR 11	CME Group Inc	21,000,000	(37)
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19	London Stock Exchange Group PLC	1,500,000	1,761
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(5,449)
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 1.25% 2030 JUN 17	London Stock Exchange Group PLC	300,000	11,511
CCP IRS R 1.5% P CDOR 3M - 2022 JUNE 17 LCH	London Stock Exchange Group PLC	200,000	585
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(27,744)
CCP_IRS R US0003M - P US1ML 8.8 BPS 2024 SEP 06	CME Group Inc	1,800,000	(785)
IRS R 1.63000% P US0003M - PUT JAN 22 001.630 ED 012422	Goldman Sachs Group Inc/The	(100,000)	(185)
CCP IRS R 1.435% P US0003M - CALL JAN 22 143.500 ED 011022		(400,000)	(267)
CCP IRS R 1.12% P US0003M - CALL JAN 22 001.120 ED 011822	Morgan Stanley	(300,000)	(54)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 0.75% 2032 MAR 16	London Stock Exchange Group PLC	550,000	(14,996)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 0.25% 2024 MAR 16	London Stock Exchange Group PLC	1,500,000	(34,433)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 0.5% 2027 MAR 16	London Stock Exchange Group PLC	200,000	(7,525)
CCP_IRS. P CNY-7D FIXING REPO - REC 2.75% 2026 SEP 15	London Stock Exchange Group PLC	3,900,000	10,540
CCP_IRS. P CNY-7D FIXING REPO - REC 2.5% 2026 SEP 15	London Stock Exchange Group PLC	1,500,000	1,475
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.5% 2049 JUN 19	London Stock Exchange Group PLC	20,000,000	(1,333)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.33% 2049 NOV 29	London Stock Exchange Group PLC	17,000,000	8,161
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.4% 2051 AUG 13	London Stock Exchange Group PLC	10,000,000	2,591
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.4% 2051 DEC 15	London Stock Exchange Group PLC	18,000,000	4,782
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2031 AUG 17	London Stock Exchange Group PLC	10,000,000	579
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2022 JUN 19	London Stock Exchange Group PLC	160,000,000	147
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.05% 2031 DEC 15	London Stock Exchange Group PLC	110,000,000	2,537
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2022 MAR 17	London Stock Exchange Group PLC	170,000,000	77
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2022 MAY 29	London Stock Exchange Group PLC	120,000,000	100
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.2% 2029 JUN 19	London Stock Exchange Group PLC	160,000,000	12,271
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.04% 2029 NOV 29	London Stock Exchange Group PLC	120,000,000	(4,568)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	170,000,000	(16,031)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2022 MAY 29	London Stock Exchange Group PLC	17,000,000	(14)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2022 JUN 19	London Stock Exchange Group PLC	20,000,000	18
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2028 DEC 15	London Stock Exchange Group PLC	150,000,000	(1,326)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	2,200,000	7,675
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.25% 2023 DEC 15	CME Group Inc	2,000,000	(18,030)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.0% 2027 JUN 15	London Stock Exchange Group PLC	100,000	(1,086)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2031 DEC 15	CME Group Inc	600,000	11,027
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2031 DEC 15	London Stock Exchange Group PLC	1,000,000	17,834
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.0% 2026 DEC 15	London Stock Exchange Group PLC	600,000	(3,064)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2032 JUN 15	London Stock Exchange Group PLC	200,000	(2,223)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.23% 2031 AUG 15	London Stock Exchange Group PLC	1,500,000	(12,176)
IRS R 0.40000% P US0003M - PUT JAN 22 000.400 ED 012522	Goldman Sachs Group Inc/The	1,200,000	3,569
IRS R 0.40000% P EUR006M - PUT JAN 22 000.400 ED 012522	Nomura Holdings Inc	1,100,000	3,271
CCP IRS R 2.32% P US0003M - PUT JAN 22 002.320 ED 012522	Goldman Sachs Group Inc/The	(350,000)	(20)
CCP IRS R 1.33% P US0003M - CALL JAN 22 001.330 ED 011822	Morgan Stanley	(400,000)	(432)
CCP IRS P AU0006M - PUT JAN 22 002.140 ED 012422		(200,000)	(499)
CCP IRS P AU0006M - CALL JAN 22 001.790 ED 012422	Australia & New Zealand Banking Group Ltd	(200,000)	(251)
CCP_ZCS. P USD-SOFR-COMPOUND C - REC 0.77% 2023 DEC 31	London Stock Exchange Group PLC	7,000,000	(5,840)
IRS R 1.57000% P US0003M - PUT JAN 22 001.570 ED 011022	Morgan Stanley	(1,000,000)	(193)
CCP IRS R 1.185% P US0003M - CALL FEB 22 000.012 ED 021422	Morgan Stanley	(600,000)	(849)
IRS R 1.67600% P US0003M - PUT JAN 22 001.676 ED 011022		(400,000)	(97)
CCP IRS R 1.215% P US0003M - CALL JAN 22 001.215 ED 011822	Morgan Stanley	(400,000)	(100)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC -0.5% 2026 SEP 15	London Stock Exchange Group PLC	2,100,000	(27,179)
CCP IRS R SONIA P 0.82% - CALL DEC 24 000.820 ED 121624	JPMorgan Chase & Co	(800,000)	(4,156)
CCP IRS R 1.585% P US0003M - PUT FEB 22 000.016 ED 021422	Morgan Stanley	(600,000)	(1,295)
CCP IRS R 1.77% P AUD006M - CALL JAN 22 001.770 ED 011722	Goldman Sachs Group Inc/The	(100,000)	(62)
CCP IRS R 1.27% P US0003M - PUT NOV 22 001.270 ED 110222	Goldman Sachs Group Inc/The	(6,300,000)	(15,772)
IRS R 1.27000% P US0003M - CALL JAN 22 001.270 ED 011022	Morgan Stanley	(1,000,000)	(661)
CCP IRS R 1.63% P US0003M - PUT JAN 22 001.630 ED 011822	Morgan Stanley	(400,000)	(505)
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 0.75% 2052 MAR 16	London Stock Exchange Group PLC	250,000	7,605
CCP IRS R 0.87% P US0003M - CALL NOV 22 000.870 ED 110222	Goldman Sachs Group Inc/The	(6,300,000)	(6,664)
CCP IRS R 1.218% P US0003M - CALL JAN 22 001.218 ED 011822	Goldman Sachs Group Inc/The	(400,000)	(104)
CCP IRS R 1.535% P US0003M - PUT JAN 22 001.535 ED 011822	Morgan Stanley	(400,000)	(1,171)
CCP IRS R 1.518% P US0003M - PUT JAN 22 001.518 ED 011822	Goldman Sachs Group Inc/The	(400,000)	(1,342)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2026 DEC 15	CME Group Inc	800,000	4,223
IRS R -0.1% P EUR006M - CALL FEB 22 001.000 ED 021022		(1,000,000)	(1,051)
IRS R 1.33000% P US0003M - CALL JAN 22 001.330 ED 012422	Goldman Sachs Group Inc/The	(100,000)	(151)
IRS R 1.37600% P US0003M - CALL JAN 22 001.376 ED 011022		(400,000)	(393)
CCP IRS R 1.735% P US0003M - PUT JAN 22 173.500 ED 011022		(400,000)	(267)
CCP IRS R 1.44% P US0003M - PUT JAN 22 001.440 ED 011822	Morgan Stanley	(300,000)	(604)
CCP IRS R 2.12% P AUD006M - PUT JAN 22 002.120 ED 011722	Goldman Sachs Group Inc/The	(100,000)	(196)

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CCP_IRS. R SGD-SIBOR-REUTERS 6 - PAY 1.25% 2031 SEP 15	London Stock Exchange Group PLC	300,000	3,537
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 1.5% 2031 DEC 15	London Stock Exchange Group PLC	400,000	(1,877)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.25% 2036 DEC 21	Goldman Sachs Group Inc/The	75,000,000	(4,242)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.99% 2036 JUN 15	Bank of America Corp	291,350,000	7,601
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.75% 2025 MAR 18	Deutsche Bank AG	640,000,000	15,712
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	25,150
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.37% 2029 SEP 18	HSBC Holdings PLC	397,040,000	(11,453)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.8% 2029 MAR 20		123,000,000	(282)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.8% 2029 MAR 20	BNP Paribas SA	791,000,000	(1,812)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.59% 2031 DEC 15	JPMorgan Chase & Co	454,578,000	(9,358)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.73% 2026 DEC 15	Goldman Sachs Group Inc/The	1,315,292	(6)
CCP_IRS R US0003M P US0001M - 27 SEP 2024	CME Group Inc	1,400,000	194
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16		300,000	(948)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	BNP Paribas SA	200,000	(632)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Citigroup Inc	1,200,000	(3,793)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	JPMorgan Chase & Co	700,000	(2,213)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Nomura Holdings Inc	700,000	(2,213)
IRS R MYR-KLIBOR 3M - P 3.0% 2027 MAR 16		500,000	(175)
IRS R MYR-KLIBOR 3M - P 3.0% 2027 MAR 16	BNP Paribas SA	600,000	(210)
IRS R MYR-KLIBOR 3M - P 3.0% 2027 MAR 16	Goldman Sachs Group Inc/The	400,000	(140)
IRS P KRW-CD 91D 3M - R 1.97% 2026 DEC 15	JPMorgan Chase & Co	1,340,859,000	7,496
Total Interest Rate SWAPS		<u>\$ 6,189,022,292</u>	<u>\$ (108,554)</u>

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2021 and 2020

Description	Counter Party	Notional Amount	Fair Value
Credit Default SWAP contracts ¹			
CCP_CDX._BP UL CDX.NA.HY.34 CM - PAY 500BPS 2025 JUN 20	Intercontinental Exchange Inc	\$ (552,000)	\$ (45,100)
CCP_CDX.SP UL CDX.NA.IG.37 CM - REC 100BPS 2031 DEC 20	Intercontinental Exchange Inc	700,000	6,756
CCP_CDX.SP UL CDX.NA.IG.37 CM - REC 100BPS 2026 DEC 20	Intercontinental Exchange Inc	1,100,000	26,722
CCP_CDX.BP UL CDX.NA.HY.36 CM - PAY 500BPS 2026 JUN 20	Intercontinental Exchange Inc	200,000	(18,044)
CCP_CDX.SP UL CDX.EM.36 CME - REC 100BPS 2026 DEC 20	Intercontinental Exchange Inc	200,000	(8,040)
CCP_CDS.SP UL BRITISH TELECOM - REC 100BPS 2028 JUN 20	Intercontinental Exchange Inc	100,000	(3,443)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20		300,000	(1,379)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	BNP Paribas SA	100,000	(460)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Citigroup Inc	300,000	(1,379)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Goldman Sachs Group Inc/The	300,000	(1,379)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	Barclays PLC	300,000	(3,997)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	BNP Paribas SA	500,000	(6,661)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	HSBC Holdings PLC	100,000	(1,332)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Barclays PLC	100,000	(1,311)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Goldman Sachs Group Inc/The	300,000	(3,934)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	2,156
CDX_SP CDX.NA.IG.37.1 5YR - PUT JAN 22 000.800 ED 011922	Morgan Stanley	(700,000)	(28)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.850 ED 042022	Goldman Sachs Group Inc/The	(400,000)	(282)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	Barclays PLC	(400,000)	(245)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	Goldman Sachs Group Inc/The	(100,000)	(61)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	JPMorgan Chase & Co	(200,000)	(123)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	Morgan Stanley	(300,000)	(184)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.950 ED 042022	JPMorgan Chase & Co	(200,000)	(108)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.950 ED 042022	Morgan Stanley	(200,000)	(108)
CDX_SP CDX.NA.IG.37.1 5YR - PUT MAR 22 000.950 ED 031622	JPMorgan Chase & Co	(400,000)	(108)
CDX_SP CDX.NA.IG.37.1 5YR - PUT MAR 22 001.000 ED 031622	Morgan Stanley	(400,000)	(93)
CDX SP ITRX.EUR.36 5YR - PUT JAN 22 000.800 ED 011922	Barclays PLC	(500,000)	(36)
CDX SP ITRX.EUR.36 5YR - PUT MAR 22 000.900 ED 031622	Barclays PLC	(400,000)	(136)
CDX SP ITRX.EUR.36 5YR - PUT MAR 22 000.900 ED 031622	JPMorgan Chase & Co	(600,000)	(205)
CDX SP ITRX.EUR.36 5YR - PUT APR 22 000.850 ED 042022	BNP Paribas SA	(300,000)	(213)
CDX SP ITRX.EUR.36 5YR - PUT JAN 22 000.750 ED 011922	Barclays PLC	(200,000)	(16)
CDX SP ITRX.EUR.36 5YR - PUT MAR 22 000.800 ED 031622	Barclays PLC	(500,000)	(232)
CDX SP ITRX.EUR.36 5YR - PUT FEB 22 000.800 ED 021622	Citigroup Inc	(200,000)	(46)
CDX SP ITRX.EUR.XOVER.36.1 5YR - PUT JAN 22 003.750 ED 011922	Barclays PLC	(100,000)	(31)
CDX SP ITRX.EUR.XOVER.36.1 5YR - PUT MAR 22 004.250 ED 031622	Barclays PLC	(100,000)	(197)
CDX SP ITRX.EUR.XOVER.36.1 5YR - PUT FEB 22 004.000 ED 021622	Barclays PLC	(100,000)	(106)
CDX SP CDX.NA.HY.36.1 5YR - PUT JAN 22 102.000 ED 011922	Goldman Sachs Group Inc/The	(100,000)	(27)
CDX SP CDX.NA.IG.36.1 5YR - PUT JAN 22 000.750 ED 011922		(100,000)	(2)
Total Credit Default SWAPs		\$ (2,252,000)	\$ (63,412)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2021 and 2020

<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Currency SWAP contracts ¹			
CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24	Goldman Sachs Group Inc/The	\$ (483,000.00)	\$ (6,048.00)
CCS USD P US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	(414,000)	(5,183)
CCS R US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	600,000	5,805
CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01	Goldman Sachs Group Inc/The	700,000	(3,027)
CCS AUD R US3ML+29.75 MYC - 2030 OCT 14	Morgan Stanley	200,000	147,757
CCS AUD R US3ML-AUD3MBBSW+29 - 2031 JAN 04	Australia & New Zealand Banking Group Ltd	700,000	2,324
CCS USD P US3ML MYC +29.75 MYC - 2030 OCT 14	Morgan Stanley	(143,680)	(149,964)
CCS USD P US3ML-AUD3MBBSW+29 - 2031 JAN 04	Australia & New Zealand Banking Group Ltd	(527,380)	(6,393)
Total Currency SWAPs		\$ 631,940	\$ (14,729)
<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Inflation SWAP contracts ¹			
INT FLR US @ 0 10 07 21 - PUT OCT 22 000.000 ED 100722	Morgan Stanley	\$ (1,500,000)	\$ (1)
INF FLR US @10-08-21-1Y - PUT OCT 22 000.000 ED 100822	Morgan Stanley	(750,000.00)	(1.00)
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.05% 2050 NOV 15	London Stock Exchange Group PLC	100,000.00	45,261.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.45% 2030 NOV 15	London Stock Exchange Group PLC	140,000.00	23,735.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.4% 2030 NOV 15	London Stock Exchange Group PLC	140,000.00	24,874.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.0% 2050 NOV 15	London Stock Exchange Group PLC	100,000.00	49,117.00
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.27% 2040 NOV 15	London Stock Exchange Group PLC	240,000.00	(70,334.00)
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.22% 2040 NOV 15	London Stock Exchange Group PLC	240,000.00	(75,904.00)
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.74% 2031 MAR 15	London Stock Exchange Group PLC	200,000.00	(24,799.00)
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.7% 2031 APR 15	London Stock Exchange Group PLC	250,000.00	(34,004.00)
Total Inflation SWAP contracts		\$ (840,000)	\$ (62,056)
<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Value</u>
Zero Coupon SWAP contracts ¹			
CCP_ZCS. R BRL-CDI 1D CME - PAY 7.2% 2022 JAN 03	CME Group Inc	\$ 7,491,000	\$ 1,272
CCP_OIS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2023 DEC 15	London Stock Exchange Group PLC	481,000,000	(2,866)
CCP_OIS. P BRL-CDI 1D CME - REC 3.35% 2022 JAN 03	CME Group Inc	7,200,000	(14,543)
Total Currency SWAPs		\$ 495,691,000	\$ (16,137)
Total fair value			\$ (264,888)

2 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

Forward Currency Contracts at fair value at December 31, 2021

Short - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	(16,881)	PLN	70,000	\$	480
USD	(396,702)	PEN	1,605,077		5,247
USD	(152,729)	NZD	225,438		1,288
USD	(872,950)	NOK	7,900,000		22,826
USD	(642,651)	MXN	13,473,236		14,505
USD	(16,254)	KRW	19,217,175		(142)
USD	(8,840,026)	JPY	1,011,996,051		(51,798)
USD	(29,647)	HKD	231,231		12
USD	(5,464,819)	GBP	4,071,000		3,492
USD	(11,359,178)	EUR	9,999,169		12,417
USD	(172,310)	DKK	1,100,000		(3,798)
USD	(350,386)	CNY	2,226,411		(1,002)
USD	(319,351)	CNH	2,029,000		(378)
USD	(171,539)	CHF	158,000		1,899
USD	(2,203,803)	CAD	2,806,214		17,791
USD	(1,211,454)	AUD	1,686,232		14,540
USD	(33,682,000)	HUF	102,902		(948)
USD	(1,360,000)	ZAR	86,073		940
	<u>(67,262,680)</u>		<u>1,078,983,209</u>	\$	<u>37,371</u>

Long - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	1,759,610	AUD	(2,464,000)	\$	(31,871)
USD	12,487,203	CAD	(15,970,799)		(156,334)
USD	1,866,510	CHF	(1,712,000)		(12,766)
USD	13,730,764	CNH	(87,765,000)		(66,341)
USD	4,594,135	CNY	(29,428,786)		(28,672)
USD	146,402	COP	(589,634,000)		1,653
USD	391,876	CZK	(8,903,000)		(15,294)
USD	3,771,171	DKK	(24,041,161)		88,623
USD	60,168,232	EUR	(53,009,054)		(124,371)
USD	17,973,447	GBP	(13,442,000)		(232,631)
USD	420,230	IDR	(6,048,365,000)		(5,055)
USD	2,971,523	ILS	(9,515,061)		(91,977)
USD	52,029,120	JPY	(5,883,727,115)		929,220
USD	808,623	MXN	(17,161,000)		(26,034)
USD	1,783,457	MYR	(7,532,120)		(24,229)
USD	212,641	NOK	(1,925,000)		(5,626)
USD	1,499,489	NZD	(2,194,000)		(2,553)
USD	1,278,759	PEN	(5,148,731)		1,653
USD	166,107	PLN	(693,000)		(5,771)
USD	1,416,290	RUB	(106,252,675)		4,122
USD	477,584	SEK	(4,330,000)		(695)
USD	1,600,781	SGD	(2,190,517)		(23,706)
USD	120,905	TWD	(3,340,000)		412
USD	4,030,000	ZAR	(248,228)		4,042
USD	5,270,000	SEK	(580,823)		1,286
USD	52,595,343	RUB	(706,991)		(7,117)
	<u>243,570,202</u>		<u>(12,920,280,061)</u>		<u>169,968</u>

Total fair value	\$	176,307,522	\$	(11,841,296,852)	\$	207,339
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Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2021 and 2020

The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statement of Net Assets Available for Benefits as of December 31, 2020:

Derivatives at fair value at December 31, 2020		
Description	Number of Contracts	Fair Value
Long futures ¹		
CANADA 10YR BOND FUTURE (MSE) CALL MAR 21 189.000 ED 021921	12	\$ 47
EURO-BTP FUTURE (EUX) EXP MAR 21	39	26,245
EURO-OAT FUTURE (EUX) EXP MAR 21	15	4,772
EURO-SCHATZ FUTURE (EUX) EXP MAR 21	1	(80)
LONG GILT FUTURE (ICF) EXP MAR 21	1	2,064
EURO-BOBL FUTURE (EUX) EXP MAR 21	23	(2,882)
US 10YR NOTE FUTURE (CBT) EXP MAR 21	13	4,002
US 5YR NOTE FUTURE (CBT) EXP MAR 21	99	23,227
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 21	18	9,076
AUSTRALIAN 3YR BOND FUT (SFE) EXP MAR 21	32	1,790
90DAY EURO\$ FUT (CME) JUN 22 CALL JUN 22 099.750 ED 06/13/2	6	1,688
EURO-SCHATZ FUT (EUX) MAR 21 CALL MAR 21 115.000 ED 021921	81	496
EURO-BUND FUTURE MAR 21 CALL MAR 21 196.000 ED 021921	15	184
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 21	5	(367)
US 2YR TREAS NTS FUT (CBT) EXP MAR 21	72	4,484
US ULTRA BOND FUTURE (CBT) EXP MAR 21	3	(12,445)
CAN 5YR BOND FUTURE (MSE) EXP MAR 21	1	212
10YR MINI BD FUTURE (SGX EXP MAR 21	6	(1,453)
Total Long Futures		\$ 61,060
Short futures ¹		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 21	(19)	\$ (7,166)
EURO-BUND FUTURE (EUX) EXP MAR 21	(36)	(10,552)
EURO-SCHATZ FUTURE (EUX) EXP MAR 21	(81)	9,654
LONG GILT FUTURE (ICF) EXP MAR 21	(13)	(18,840)
US 10YR ULTRA FUTURE (CBT) EXP MAR 21	(20)	9,688
US 10YR NOTE FUTURE (CBT) EXP MAR 21	(62)	(14,258)
90DAY EURO\$ FUTURE (CME) EXP MAR 21	(24)	(2,100)
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 21	(1)	138
90DAY EURO\$ FUTURE MAR 22 CALL MAR 22 099.750 ED 031422	(3)	(788)
US LONG BOND FUTURE (CBT) EXP MAR 21	(7)	8,227
US ULTRA BOND FUTURE (CBT) EXP MAR 21	(6)	(5,563)
FRENCH REPUBLIC GOV BND FWD 0.500% 05/25/2029	(164,000)	(215,280)
Total Short Futures		\$ (246,840)
Long Put Options ¹		
JPY/CAD SPOT OPTION 2021 PUT FEB 21 077.000 ED 022521	603,000	\$ 800
Total Long Put Options		\$ 800
Short Put Options ¹		
CNH/EUR SPOT OPTION 2021 CALL FEB 21 008.050 ED 020421	(383,000)	\$ (1,948)
CNH/EUR SPOT OPTION 2021 PUT FEB 21 007.750 ED 020421	(383,000)	(464)
CNH/USD SPOT OPTION 2021 CALL JAN 21 006.750 ED 010721	(491,000)	(9)
CNH/USD SPOT OPTION 2021 PUT JAN 21 006.550 ED 010721	(491,000)	(4,076)
Total Short Put Options		\$ (6,497)
Total fair value		\$ (191,477)

1. All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2021 and 2020

Interest Rate SWAP contracts ¹	Description	Counter Party	Notional Amount	Fair Value
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.31% 2029 JUN 19		London Stock Exchange Group PLC	\$ 600,000	\$ 57,735
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.06% 2032 NOV 17		London Stock Exchange Group PLC	300,000	2,265
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.5% 2026 JUN 16		London Stock Exchange Group PLC	5,400,000	(23,146)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.25% 2031 JUN 16		London Stock Exchange Group PLC	3,200,000	(8,130)
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.2% 2029 JUN 19		London Stock Exchange Group PLC	210,000,000	32,361
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.4% 2039 JUN 19		London Stock Exchange Group PLC	34,902,000	9,619
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.04% 2029 NOV 29		London Stock Exchange Group PLC	120,000,000	1,414
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.0% 2025 DEC 16		CME Group Inc	200,000	5,664
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.0% 2025 DEC 16		London Stock Exchange Group PLC	1,450,000	41,511
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.75% 2022 DEC 16		CME Group Inc	1,800,000	19,788
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.4% 2028 JAN 15		London Stock Exchange Group PLC	3,700,000	(68,000)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.0% 2051 MAR 17		London Stock Exchange Group PLC	500,000	(4,129)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.25% 2031 MAR 17		London Stock Exchange Group PLC	100,000	26
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17		London Stock Exchange Group PLC	100,000	(2,633)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.45% 2035 DEC 15		London Stock Exchange Group PLC	200,000	(19,910)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27		London Stock Exchange Group PLC	50,000	69
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY -0.5% 2023 JUN 16		London Stock Exchange Group PLC	7,700,000	(3,422)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.0% 2051 JUN 16		London Stock Exchange Group PLC	900,000	(6,593)
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.33% 2049 NOV 29		London Stock Exchange Group PLC	17,000,000	2,634
CCP_IRS. R JPY-LIBOR-BBA 6M CM - VAR RT .5% 2049 JUN 19		London Stock Exchange Group PLC	30,000,000	(9,427)
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.3% 2022 DEC 16		London Stock Exchange Group PLC	630,000,000	(41,940)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 2.0% 2030 JAN 15		London Stock Exchange Group PLC	400,000	(40,825)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.31% 2023 AUG 21		London Stock Exchange Group PLC	1,300,000	(37,677)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.3% 2024 AUG 25		London Stock Exchange Group PLC	1,050,000	(31,049)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2024 AUG 31		London Stock Exchange Group PLC	1,050,000	(29,481)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.0% 2030 DEC 16		CME Group Inc	900,000	(6,618)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.0% 2030 DEC 16		London Stock Exchange Group PLC	2,500,000	(19,980)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2050 DEC 16		London Stock Exchange Group PLC	500,000	19,825
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.15% 2051 MAR 30		London Stock Exchange Group PLC	400,000	27,325
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.75% 2031 MAR 30		London Stock Exchange Group PLC	7,200,000	145,093
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.4% 2026 MAR 30		London Stock Exchange Group PLC	2,900,000	9,406
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.75% 2031 JUN 16		London Stock Exchange Group PLC	300,000	6,987
CCP_IRS. P MXN-TIE-BANXICO 28 - REC 4.87% 2025 JUL 07		CME Group Inc	3,500,000	1,659
CCP_IRS R USD-LIBOR-BBA 3M - P US0001M+8.5 2022 JUN 19		CME Group Inc	3,700,000	(1,603)
CCP_IRS R USD-LIBOR-BBA 3M - P US0001M+7.0 2022 JUN 12		CME Group Inc	700,000	(164)
IRS BASIS P US0001M R US0003M - 2022 JUN 12		CME Group Inc	900,000	(392)
CCP_IRS. P ZAR-JIBAR-SAFEX 3M - REC 7.25% 2023 JUN 20		CME Group Inc	2,200,000	12,497
CCP_IRS R US0003M P US0001M - 2023 APR 27		CME Group Inc	2,500,000	(649)
CCP_IRS R US0003M - P US0001M 2022 APR 26		CME Group Inc	4,200,000	(1,538)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.75% 2048 DEC 18		London Stock Exchange Group PLC	600,000	121,459
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18		London Stock Exchange Group PLC	900,000	47,247
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19		CME Group Inc	1,800,000	163,323
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.56% 2049 MAR 07		London Stock Exchange Group PLC	300,000	50,790
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.71% 2029 OCT 02		London Stock Exchange Group PLC	400,000	15,904
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2030 JUN 17		London Stock Exchange Group PLC	1,500,000	35,969
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2025 JUN 17		London Stock Exchange Group PLC	600,000	15,593
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.22% 2025 MAR 03		London Stock Exchange Group PLC	300,000	4,865
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.27% 2022 MAR 03		London Stock Exchange Group PLC	600,000	4,419
CCP_IRS P US0003M INDEX - PUT SEP 21 002.175 ED 091521		Goldman Sachs Group Inc/The	300,000	3,164
CCP_IRS P US0003M INDEX - PUT SEP 21 001.880 ED 091521		Goldman Sachs Group Inc/The	(2,500,000)	(20)
CCP_IRS R US0003M P US0001M - CME 2024 MAR 7		CME Group Inc	700,000	(131)
CCP_IRS USD R 3ML-1ML 10.2 CME - 2024 OCT 04		CME Group Inc	1,600,000	(474)
CCP_IRS P US0003M INDEX (OTC) - PUT AUG 21 001.448 ED 08/23/21		Morgan Stanley	(2,500,000)	(41)
CCP_IRS P US0003M INDEX (OTC) - PUT AUG 21 001.752 ED 08/23/21		Morgan Stanley	300,000	7,966
CCP_IRS P US0003M INDEX 083151 - PUT AUG 21 001.7325 ED 082621		Credit Suisse Group AG	300,000	8,421
CCP_IRS P US0003M INDEX 083124 - PUT AUG 21 001.399 ED 082621		Credit Suisse Group AG	(2,500,000)	(50)
CCP_IRS. P USD-LIBOR-BBA 1M CM - R USD-LIBOR-BBA 3M 2022 MAR 18		CME Group Inc	21,000,000	(8,272)
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19		London Stock Exchange Group PLC	1,500,000	10,644
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30		CME Group Inc	1,200,000	3,017
CCP_IRS R 2.2% P CAD CDOR 3M - 2049 DEC 18 LCH		London Stock Exchange Group PLC	300,000	31,235
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 1.25% 2030 JUN 17		London Stock Exchange Group PLC	300,000	(6,927)
CCP_IRS R 1.5% P CDOR 3M - 2022 JUNE 17 LCH		London Stock Exchange Group PLC	200,000	2,341
CCP_IRS. P CHF-LIBOR-BBA 6M CM - REC -0.5% 2025 SEP 16		London Stock Exchange Group PLC	2,600,000	10,441
IRS R 0.15% P EUR006M - CALL FEB 21 000.150 ED 021721		Morgan Stanley	(100,000)	(762)
IRS R 0.15% P EUR006M - CALL FEB 21 000.150 ED 022221		Goldman Sachs Group Inc/The	(100,000)	(866)
IRS R 0.15 P EUR006M - CALL FEB 21 000.150 ED 022221		London Stock Exchange Group PLC	(100,000)	(866)
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325		BNP Paribas SA	(200,000)	(15,212)
CCP_IRS R US0003M - P US1ML 8.8 BPS 2024 SEP 06		CME Group Inc	1,800,000	186
IRS R 1.365% P US0003M - CALL OCT 21 001.365 ED 102221		Goldman Sachs Group Inc/The	100,000	5,355

Farmers Group, Inc.

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IRS R 1.365% P US0003M - PUT OCT 21 001.365 ED 102221
 CCP IRS R 1.306% P US0003M - CALL OCT 21 001.306 ED 102921
 IRS R 1.306% P US0003M - PUT OCT 21 001.306 ED 102921
 IRS R 1.1% P US0003M - CALL JAN 21 000.011 ED 012921
 IRS R 1.2225% P US0003M - CALL JAN 21 001.223 ED 011521
 IRS CCP R 1.46 P US0003M - PUT JAN 21 000.014 ED 012921
 IRS R 1.5225% P US0003M - PUT JAN 21 001.523 ED 011521
 IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.25% 2036 DEC 21
 IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.99% 2036 JUN 15
 IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.75% 2025 MAR 18
 IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19
 IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.37% 2029 SEP 18
 IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.8% 2029 MAR 20
 IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.8% 2029 MAR 20
 CCP_IRS R US0003M P US0001M - 27 SEP 2024
 IRS P CNY-7D FIXING REPO RATE - R 2.63% 2025 DEC 16
 IRS P CNY-7D FIXING REPO RATE - R 2.77% 2025 DEC 16
 IRS P CNY-7D FIXING REPO RATE - R 2.77% 2025 DEC 16
 IRS P CNY-7D FIXING REPO RATE - R 2.67% 2025 DEC 16
 INF FLR US @10-08-21-1Y - PUT OCT 22 000.000 ED 100822

Goldman Sachs Group Inc/The	100,000	7,325
BNP Paribas SA	100,000	4,768
BNP Paribas SA	100,000	8,269
Barclays PLC	(300,000)	(445)
Wells Fargo & Co	(200,000)	(322)
Barclays PLC	(300,000)	(4,100)
Wells Fargo & Co	(200,000)	(793)
Goldman Sachs Group Inc/The	75,000,000	(199)
Bank of America Corp	291,350,000	28,615
Deutsche Bank AG	640,000,000	41,687
Bank of America Corp	192,250,000	48,763
HSBC Holdings PLC	397,040,000	4,212
0	123,000,000	5,257
BNP Paribas SA	791,000,000	33,805
CME Group Inc	1,400,000	(538)
JPMorgan Chase & Co	3,312,000	(519)
Citigroup Inc	8,349,000	7,036
JPMorgan Chase & Co	5,127,000	4,321
Barclays PLC	7,217,000	874
Morgan Stanley	(750,000)	(91)

Total Interest Rate SWAPS

\$	3,669,097,000	\$	735,215
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Description	Counter Party	Notional Amount	Fair Value
Credit Default SWAP contracts ¹			
CCP_CDX. BP UL CDX.NA.IG.34 CM - PAY 100BPS 2025 JUN 20	Intercontinental Exchange Inc	\$ 500,000	\$ (8,142)
CCP_CDX. BP UL CDX.NA.HY.34 CM - PAY 500BPS 2025 JUN 20	Intercontinental Exchange Inc	(1,104,000)	(102,323)
CCP_CDX. SP UL CDX-EMS34V1-5Y - 1.000% 00BPS 2025 DEC 20	Intercontinental Exchange Inc	200,000	(4,817)
CCP_CDX. BP UL CDX.NA.HY.35_V1 - PAY 500BPS 2025 DEC 20	Intercontinental Exchange Inc	200,000	(18,625)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	0	300,000	(4,287)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	BNP Paribas SA	100,000	(1,429)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Citigroup Inc	300,000	(4,287)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Goldman Sachs Group Inc/The	300,000	(4,287)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	Barclays PLC	300,000	(6,516)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	BNP Paribas SA	500,000	(10,860)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	HSBC Holdings PLC	100,000	(2,172)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Barclays PLC	100,000	(2,227)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Goldman Sachs Group Inc/The	300,000	(6,681)
CDX SP ITRX.EUR.34.1 5YR - CALL JAN 21 000.475 ED 012021	BNP Paribas SA	(600,000)	(825)
CDX SP ITRX.EUR.34.1 5YR - CALL FEB 21 000.425 ED 021721	Goldman Sachs Group Inc/The	(200,000)	(138)
CDX SP ITRX.EUR.34.1 5YR - CALL MAR 21 000.425 ED 031721	BNP Paribas SA	(500,000)	(499)
CDX SP ITRX.EUR.34.1 5YR - CALL MAR 21 000.425 ED 031721	Goldman Sachs Group Inc/The	(200,000)	(200)
CDX SP ITRX.EUR.34.1 5YR - CALL MAR 21 000.400 ED 031721	BNP Paribas SA	(900,000)	(517)
CDX SP ITRX.EUR.34.1 5YR - CALL MAR 21 000.400 ED 031721	Goldman Sachs Group Inc/The	(500,000)	(287)
CDX SP ITRX.EUR.34.1 5YR - CALL APR 21 000.375 ED 042121	Barclays PLC	(300,000)	(146)
CDX SP ITRX.EUR.34.1 5YR - CALL APR 21 000.375 ED 042121	BNP Paribas SA	(200,000)	(97)
CDX SP ITRX.EUR.34.1 5YR - PUT JAN 21 000.008 ED 012021	BNP Paribas SA	(800,000)	(130)
CDX SP ITRX.EUR.34.1 5YR - PUT JAN 21 000.900 ED 012021	JPMorgan Chase & Co	(400,000)	(54)
CDX SP ITRX.EUR.34.1 5YR - PUT JAN 21 001.000 ED 012021	JPMorgan Chase & Co	(300,000)	(33)
CDX SP ITRX.EUR.34.1 5YR - PUT JAN 21 001.050 ED 012021	BNP Paribas SA	(200,000)	(15)
CDX SP ITRX.EUR.34.1 5YR - PUT JAN 21 001.050 ED 012021	JPMorgan Chase & Co	(200,000)	(15)
CDX SP ITRX.EUR.34.1 5YR - PUT FEB 21 000.800 ED 021721	Goldman Sachs Group Inc/The	(200,000)	(108)
CDX SP ITRX.EUR.34.1 5YR - PUT FEB 21 000.700 ED 021721	Barclays PLC	(100,000)	(79)
CDX SP ITRX.EUR.34.1 5YR - PUT FEB 21 000.700 ED 021721	BNP Paribas SA	(100,000)	(79)
CDX SP ITRX.EUR.34.1 5YR - PUT MAR 21 000.850 ED 031721	Goldman Sachs Group Inc/The	(200,000)	(167)
CDX SP ITRX.EUR.34.1 5YR - PUT MAR 21 080.000 ED 031721	BNP Paribas SA	(500,000)	(481)
CDX SP ITRX.EUR.34.1 5YR - PUT MAR 21 000.750 ED 031721	BNP Paribas SA	(900,000)	(1,009)
CDX SP ITRX.EUR.34.1 5YR - PUT MAR 21 000.750 ED 031721	Goldman Sachs Group Inc/The	(500,000)	(561)
CDX SP ITRX.EUR.34.1 5YR - PUT MAR 21 000.700 ED 031721	Barclays PLC	(200,000)	(266)
CDX SP ITRX.EUR.34.1 5YR - PUT MAR 21 000.700 ED 031721	BNP Paribas SA	(300,000)	(399)
CDX SP ITRX.EUR.34.1 5YR - PUT APR 21 000.750 ED 042121	Barclays PLC	(300,000)	(510)
CDX SP ITRX.EUR.34.1 5YR - PUT APR 21 000.750 ED 042121	BNP Paribas SA	(200,000)	(340)
CDX SP ITRX.EUR.34.1 5YR - PUT APR 21 000.800 ED 042121	Barclays PLC	(100,000)	(149)
CDX SP CDX.NA.IG.34.1 5YR - PUT JAN 21 001.000 ED 012021	BNP Paribas SA	(200,000)	(35)
CDX SP CDX.NA.IG.35.1 5YR - CALL MAR 21 000.425 ED 031721	BNP Paribas SA	(200,000)	(75)
CDX SP CDX.NA.IG.35.1 5YR - PUT MAR 21 000.850 ED 031721	Morgan Stanley	(200,000)	(139)
CDX SP CDX.NA.IG.35.1 5YR - CALL FEB 21 000.450 ED 021721	Morgan Stanley	(200,000)	(96)
CDX SP CDX.NA.IG.35.1 5YR - PUT FEB 21 000.750 ED 021721	Morgan Stanley	(200,000)	(101)
CDX SP CDX.NA.IG.35.1 5YR - PUT MAR 21 000.800 ED 031721	BNP Paribas SA	(200,000)	(159)
CDX SP CDX.NA.IG.35.1 5YR - PUT MAR 21 000.800 ED 031721	Credit Suisse Group AG	(200,000)	(159)
CDX SP CDX.NA.IG.35.1 5YR - PUT MAR 21 000.800 ED 031721	Morgan Stanley	(100,000)	(80)
CDX SP CDX.NA.IG.35.1 5YR - PUT MAR 21 000.800 ED 03/17/21	Goldman Sachs Group Inc/The	(200,000)	(159)
CDX SP CDX.NA.IG.35.1 5YR - PUT MAR 21 000.775 ED 031721	BNP Paribas SA	(300,000)	(256)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

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CDX SP CDX.NA.IG.35.1 5YR - PUT APR 21 001.000 ED 042121	BNP Paribas SA	(100,000)	(85)
CDX.NA.IG.35.1 5YR - PUT JAN 21 001.000 ED 012021	BNP Paribas SA	(500,000)	(56)
CDX.NA.IG.35.1 5YR - PUT JAN 21 001.100 ED 012021	Barclays PLC	(300,000)	(29)
CDX.NA.IG.35.1 5YR - PUT JAN 21 098.250 ED 012021	BNP Paribas SA	(100,000)	(67)
CDX.NA.IG.35.1 5YR - PUT JAN 21 000.800 ED 012021	Goldman Sachs Group Inc/The	(100,000)	(15)
CDX.NA.IG.35.1 5YR - PUT FEB 21 000.900 ED 021721	Credit Suisse Group AG	(100,000)	(34)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	857
Total Credit Default SWAPs		\$ (9,804,000)	\$ (184,445)
Currency SWAP contracts ¹	Counter Party	Notional Amount	Fair Value
CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24	Goldman Sachs Group Inc/The	\$ (483,000)	\$ (5,661)
CCS USD P US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	(414,000)	(4,849)
CCS R US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	600,000	9,155
CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01	Goldman Sachs Group Inc/The	700,000	(329)
CCS AUD R US3ML+29.75 MYC - 2030 OCT 14	Morgan Stanley	200,000	159,073
CCS AUD R US3ML-AUD3MBBSW+29 - 2031 JAN 04	Australia & New Zealand Banking Group Ltd	700,000	6,064
CCS USD P US3ML MYC +29.75 MYC - 2030 OCT 14	Morgan Stanley	(143,680)	(150,490)
CCS USD P US3ML-AUD3MBBSW+29 - 2031 JAN 04	Australia & New Zealand Banking Group Ltd	(527,380)	(6,087)
Total Currency SWAPs		\$ 631,940	\$ 6,876
Inflation SWAP contracts ¹	Counter Party	Notional Amount	Fair Value
INT FLR US @ 0 10 07 21 - PUT OCT 22 000.000 ED 100722	Morgan Stanley	\$ (1,500,000)	\$ (176)
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.33% 2025 AUG 15	London Stock Exchange Group PLC	300,000.00	2,144.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.26% 2025 FEB 15	London Stock Exchange Group PLC	1,900,000.00	15,031.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.05% 2050 NOV 15	London Stock Exchange Group PLC	100,000.00	6,102.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.45% 2030 NOV 15	London Stock Exchange Group PLC	140,000.00	557.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.4% 2030 NOV 15	London Stock Exchange Group PLC	140,000.00	1,775.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.0% 2050 NOV 15	London Stock Exchange Group PLC	100,000.00	10,603.00
CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.36% 2025 NOV 15	London Stock Exchange Group PLC	300,000.00	1,907.00
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.48% 2030 AUG 15	London Stock Exchange Group PLC	300,000.00	387.00
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.39% 2030 JAN 15	London Stock Exchange Group PLC	100,000.00	(348.00)
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.45% 2030 FEB 15	London Stock Exchange Group PLC	1,300,000.00	1,331.00
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.27% 2040 NOV 15	London Stock Exchange Group PLC	240,000.00	(6,427.00)
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.22% 2040 NOV 15	London Stock Exchange Group PLC	240,000.00	(12,643.00)
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.47% 2030 NOV 15	London Stock Exchange Group PLC	300,000.00	297.00
CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.44% 2030 FEB 15	London Stock Exchange Group PLC	(100,000.00)	(65.00)
Total Inflation SWAP contracts		\$ 3,860,000	\$ 20,475
Zero Coupon SWAP contracts ¹	Counter Party	Notional Amount	Fair Value
CCP_ZCS. P BRL-CDI 1D CME - REC 8.88% 2021 JAN 04	CME Group Inc	\$ 100,000	\$ (1)
CCP_ZCS. P BRL-CDI 1D CME - REC 3.3% 2022 JAN 03	CME Group Inc	29,500,000	24,312
CCP_ZCS. R BRL-CDI 1D CME - PAY 2.85% 2022 JAN 03	CME Group Inc	(2,700,000)	(17)
CCP_ZCS. R BRL-CDI 1D CME - PAY 2.87% 2022 JAN 03	CME Group Inc	5,300,000	(220)
CCP_ZCS. R BRL-CDI 1D CME - PAY 3.36% 2022 JAN 03	CME Group Inc	2,200,000	(2,055)
CCP_OIS. P STERLING OVERNIGHT - REC 0.25% 2031 MAR 17	London Stock Exchange Group PLC	400,000	4,694
CCP_OIS. P STERLING OVERNIGHT - REC 0.5% 2051 JUN 16	London Stock Exchange Group PLC	150,000	11,412
CCP_OIS. P STERLING OVERNIGHT - REC 0.0% 2026 JUN 16	London Stock Exchange Group PLC	100,000	(39)
CCP_OIS. P STERLING OVERNIGHT - REC 0.0% 2023 JUN 16	London Stock Exchange Group PLC	1,500,000	2,903
CCP_OIS. P STERLING OVERNIGHT - REC 0.25% 2031 JUN 16	London Stock Exchange Group PLC	200,000	2,033
Total Currency SWAPs		\$ 36,750,000	\$ 43,022
Total fair value			\$ 621,143

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Forward Currency Contracts at fair value at December 31, 2020

Short - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	(222,835)	ZAR	3,465,000	\$	12,469
USD	(123,860)	SGD	165,000		984
USD	(1,252,679)	SEK	10,561,000		33,344
USD	(1,204,286)	RUB	89,676,155		6,508
USD	(665,338)	NZD	943,000		13,638
USD	(1,200,286)	NOK	10,490,919		25,008
USD	(429,919)	MXN	9,177,236		26,852
USD	(890,553)	KRW	984,019,168		14,280
USD	(7,134,410)	JPY	739,758,792		30,964
USD	(174,914)	ILS	594,000		10,208
USD	(1,821,180)	GBP	1,360,000		37,930
USD	(20,190,045)	EUR	16,556,075		67,942
USD	(958,828)	CNY	6,358,000		13,407
USD	(469,000)	CLP	344,971,800		16,526
USD	(2,585,690)	CHF	2,296,000		12,006
USD	(1,400,763)	CAD	1,807,000		17,628
USD	(283,648)	BRL	1,480,718		1,393
USD	(1,374,970)	AUD	1,844,000		48,008
	<u>(42,383,204)</u>		<u>2,225,523,863</u>	\$	<u>389,095</u>

Long - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	3,135,774	AUD	(4,241,625)	\$	(137,404)
USD	188,689	BRL	(987,145)		(1,359)
USD	10,725,279	CAD	(13,827,000)		(128,103)
USD	4,554,797	CHF	(4,112,000)		(97,523)
USD	237,944	CLP	(172,485,900)		(4,788)
USD	7,410,951	CNH	(48,817,000)		(101,396)
USD	6,069,477	CNY	(40,331,432)		(97,809)
USD	162,649	COP	(589,634,000)		(9,734)
USD	144,539	CZK	(3,164,000)		(2,875)
USD	3,967,721	DKK	(24,753,751)		(103,517)
USD	69,816,458	EUR	(58,198,002)		(1,402,747)
USD	15,017,770	GBP	(11,223,000)		(324,023)
USD	425,178	IDR	(6,048,365,000)		(7,111)
USD	1,498,967	ILS	(5,082,800)		(86,321)
USD	58,684,167	JPY	(6,109,267,584)		(502,506)
USD	135,318	KRW	(149,560,000)		(2,301)
USD	1,138,038	MXN	(23,025,000)		(14,773)
USD	908,085	MYR	(3,700,304)		(12,663)
USD	1,030,699	NOK	(9,089,000)		(30,857)
USD	1,247,754	NZD	(1,772,000)		(28,116)
USD	1,148,703	PEN	(4,133,801)		5,767
USD	267,508	PLN	(1,009,603)		(3,470)
USD	1,298,821	RUB	(97,020,000)		(10,778)
USD	1,383,394	SEK	(11,629,000)		(32,680)
USD	1,460,857	SGD	(1,953,073)		(16,896)
USD	1,391,155	TWD	(38,811,632)		(2,326)
	<u>193,450,692</u>		<u>(13,476,193,652)</u>		<u>(3,156,309)</u>
Total fair value	\$ 151,067,488		\$ (11,250,669,789)		\$ (2,767,214)

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The following tables provide information about the effect of derivatives on the Plan's Statement of Changes in Net Assets Available for Benefits for the years ended December 31, 2021 and 2020, respectively:

Derivatives Gains and Losses

Amount of unrealized gains/(losses) on derivatives recognized

	2021	2020
Forwards contracts	\$ 2,974,847	\$ (2,162,742)
Futures contracts	813,902	203,776
Swaps contracts	(975,321)	445,588
Options	3,580	8,355
Total unrealized gains/(losses)	<u>\$ 2,817,008</u>	<u>\$ (1,505,023)</u>

Amount of realized gains/(losses) on derivatives recognized

	2021	2020
Forwards contracts	\$ 5,949,445	\$ 3,192,028
Futures contracts	(1,050,522)	1,975,187
Swaps contracts	500,243	466,782
Options	25,941	46,442
Total realized gains/(losses)	<u>\$ 5,425,107</u>	<u>\$ 5,680,439</u>

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
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7. Offsetting of Financial Assets and Liabilities

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2021:

December 31, 2021

Counter Party	Derivative Assets					Derivative Liabilities					Net Derivatives	
	Forwards	Futures	Swaps	Options	Total Assets	Forwards	Futures	Swaps	Options	Total Liabilities	Net Amount (\$)	Net Amount (\$)
Australia & New Zealand Banking Group Ltd	\$ -	\$ -	\$ 2,324	\$ -	\$ 2,324	\$ -	\$ -	\$ (6,644)	\$ -	\$ (6,644)	\$ (4,320)	\$ (4,320)
Bank of America Corp	2,256	-	32,751	-	35,007	(8,200)	-	-	-	(8,200)	26,807	26,807
Bank of New York	27,369	-	-	-	27,369	(141,959)	-	-	-	(141,959)	(114,590)	(114,590)
Barclays Bank	5,676	-	2,156	-	7,832	(97,027)	-	(6,308)	-	(103,335)	(95,503)	(95,503)
BNP Paribas SA	10,966	-	-	-	10,966	(262,957)	-	(37,732)	-	(300,689)	(289,723)	(289,723)
Chicago Board Of Trade	-	508,991	-	-	508,991	-	(46,953)	-	-	(46,953)	462,038	462,038
Chicago Mercantile Exchange	-	-	-	-	-	-	(4,438)	-	-	(4,438)	(4,438)	(4,438)
Citibank	50,360	-	5,805	-	56,165	(152,594)	-	(10,401)	-	(162,995)	(106,830)	(106,830)
CME Group Inc	-	-	227,383	-	227,383	-	-	(170,505)	-	(170,505)	56,878	56,878
Credit Suisse AG	-	-	-	-	-	(1,900)	-	-	-	(1,900)	(1,900)	(1,900)
Deutsche Bank	-	-	15,712	-	15,712	-	-	-	-	-	15,712	15,712
Deutsche Bank AG	12,890	-	-	-	12,890	(16,745)	-	-	-	(16,745)	(3,855)	(3,855)
Eurex Deutschland (Was Dtb)	-	401,335	-	-	401,335	-	(94,643)	-	-	(94,643)	306,692	306,692
EURONEXT-PARIS	-	1,109,978	-	-	1,109,978	-	(578,206)	-	-	(578,206)	531,772	531,772
Goldman Sachs Bank	5,816	-	3,569	-	9,385	(16,990)	-	(43,643)	-	(60,633)	(51,248)	(51,248)
Goldman Sachs International	940	-	-	-	940	-	-	-	-	-	940	940
HSBC Holdings	161,900	-	-	-	161,900	(14,931)	-	(12,785)	-	(27,716)	134,184	134,184
Ice Futures Europe Financials	-	84,748	-	-	84,748	-	-	-	-	-	84,748	84,748
Intercontinental Exchange Inc	-	-	33,478	-	33,478	-	-	(74,627)	-	(74,627)	(41,149)	(41,149)
JPMorgan Chase & Co	51,992	-	7,496	-	59,488	(85,416)	-	(16,270)	-	(101,686)	(42,198)	(42,198)
London Stock Exchange Group PLC	-	-	809,987	-	809,987	-	-	(1,013,844)	-	(1,013,844)	(203,857)	(203,857)
Montreal Exchange	-	325	-	-	325	-	(9,231)	-	-	(9,231)	(8,906)	(8,906)
Morgan Stanley	-	-	147,757	-	147,757	-	-	(156,244)	-	(156,244)	(8,487)	(8,487)
Morgan Stanley & Co. International Plc	459	-	-	-	459	-	-	-	-	-	459	459
Morgan Stanley Capital Services LLC	164,360	-	-	-	164,360	(19,589)	-	-	-	(19,589)	144,771	144,771
Nomura Holdings Inc	-	-	3,270	-	3,270	-	-	(2,213)	-	(2,213)	1,057	1,057
OSAKA SECURITIES EXCHANGE	-	2,779	-	-	2,779	-	-	-	-	-	2,779	2,779
Over The Counter	-	-	-	-	-	-	-	(5,360)	(4,109)	(9,469)	(9,469)	(9,469)
Royal Bank of Canada	88,243	-	-	-	88,243	(95,687)	-	-	-	(95,687)	(7,444)	(7,444)
Singapore Exchange	-	-	-	-	-	-	(1,928)	-	-	(1,928)	(1,928)	(1,928)
Standard Chartered Bank	8,352	-	-	-	8,352	(10,253)	-	-	-	(10,253)	(1,901)	(1,901)
State Street Corp	478,820	-	-	-	478,820	(6,835)	-	-	-	(6,835)	471,985	471,985
Sydney Futures Exchange	-	1,064	-	-	1,064	-	(3,076)	-	-	(3,076)	(2,012)	(2,012)
Toronto-Dominion Bank	85,618	-	-	-	85,618	(16,448)	-	-	-	(16,448)	69,170	69,170
UBS	12	-	-	-	12	(1,159)	-	-	-	(1,159)	(1,147)	(1,147)
Total	\$ 1,156,029	\$ 2,109,220	\$ 1,291,688	\$ -	\$ 4,556,937	\$ (948,690)	\$ (738,475)	\$ (1,556,576)	\$ (4,109)	\$ (3,247,850)	\$ 1,309,087	\$ 1,309,087

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

Farmers Group, Inc.
401(k) Savings Plan
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The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2020:

Counter Party	Derivative Assets					Derivative Liabilities					Net Derivatives	
	Forwards	Futures	Swaps	Options	Total Assets	Forwards	Futures	Swaps	Options	Total Liabilities	Net Amount (1)	
Australia & New Zealand Banking Group Ltd	\$ -	\$ -	\$ 6,064	\$ -	\$ 6,064	\$ -	\$ -	\$ (6,087)	\$ -	\$ (6,087)	\$	(23)
Bank of America Corp	-	-	77,377	-	77,377	(25,916)	-	-	-	(25,916)		51,461
Bank of New York	-	-	-	-	-	(15)	-	-	-	(15)		(15)
Barclays Bank	30,606	-	1,731	-	32,337	(1,192,329)	-	(14,467)	-	(1,206,796)		(1,174,459)
BNP Paribas SA	47,245	-	46,842	-	94,087	(406,362)	-	(32,626)	-	(438,988)		(344,901)
Chicago Board Of Trade	-	49,627	-	-	49,627	-	(32,266)	-	-	(32,266)		17,361
Chicago Mercantile Exchange	-	1,688	-	-	1,688	-	(2,888)	-	-	(2,888)		(1,200)
Citibank	52,248	-	16,191	-	68,439	(161,117)	-	(9,136)	-	(170,253)		(101,814)
CME Group Inc	-	-	230,447	-	230,447	-	-	(22,672)	-	(22,672)		207,775
Credit Suisse Group AG	-	-	8,421	-	8,421	-	-	(244)	-	(244)		8,177
Deutsche Bank	-	-	41,687	-	41,687	-	-	-	-	-		41,687
Deutsche Bank AG	2,500	-	-	-	2,500	-	-	-	-	-		2,500
Eurex Deutschland (Was Dtb)	-	43,051	-	-	43,051	-	(15,582)	-	-	(15,582)		27,469
EURONEXT-PARIS	-	-	-	-	-	-	(215,280)	-	-	(215,280)		(215,280)
Goldman Sachs Bank	16,374	-	15,844	-	32,218	(167,593)	-	(19,678)	-	(187,271)		(155,053)
Goldman Sachs International	2,489	-	-	-	2,489	(7,406)	-	-	-	(7,406)		(4,917)
HSBC Holdings	31,455	-	4,212	-	35,667	(197,766)	-	(2,172)	-	(199,938)		(164,271)
Ice Futures Europe Financials	-	2,064	-	-	2,064	-	(18,840)	-	-	(18,840)		(16,776)
Intercontinental Exchange Inc	-	-	-	-	-	-	-	(133,907)	-	(133,907)		(133,907)
JPMorgan Chase & Co	86,859	-	4,321	-	91,180	(211,086)	-	(621)	-	(211,707)		(120,527)
London Stock Exchange Group PLC	-	-	769,054	-	769,054	-	-	(374,355)	-	(374,355)		394,699
Montreal Exchange	-	259	-	-	259	-	(7,166)	-	-	(7,166)		(6,907)
Morgan Stanley	-	-	167,040	-	167,040	-	-	(151,975)	-	(151,975)		15,065
Morgan Stanley & Co. International Plc	79,362	-	-	-	79,362	(355,326)	-	-	-	(355,326)		(275,964)
Morgan Stanley Capital Services LLC	95	-	-	-	95	(100)	-	-	-	(100)		(5)
Over The Counter	-	-	5,257	800	6,057	-	-	(4,287)	(6,497)	(10,784)		(4,727)
Royal Bank of Canada	-	-	-	-	-	(8,345)	-	-	-	(8,345)		(8,345)
Singapore Exchange	-	-	-	-	-	-	(1,453)	-	-	(1,453)		(1,453)
Standard Chartered Bank	6,032	-	-	-	6,032	(249,409)	-	-	-	(249,409)		(243,377)
State Street Corp	55,400	-	-	-	55,400	(100,597)	-	-	-	(100,597)		(45,197)
Sydney Futures Exchange	-	11,003	-	-	11,003	-	-	-	-	-		11,003
Toronto-Dominion Bank	102	-	-	-	102	(17,798)	-	-	-	(17,798)		(17,696)
UBS	171	-	-	-	171	(76,987)	-	-	-	(76,987)		(76,816)
Wells Fargo & Co	-	-	-	-	-	-	-	(1,115)	-	(1,115)		(1,115)
Total	\$ 410,938	\$ 107,692	\$ 1,394,488	\$ 800	\$ 1,913,918	\$ (3,178,152)	\$ (293,475)	\$ (773,342)	\$ (6,497)	\$ (4,251,466)	\$	(2,337,548)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

8. Tax Status

The Plan has received a determination letter from the IRS dated December 28, 2016, stating that the Plan is qualified under Section 401(a) of the Code, and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions and is currently subject to audit by the IRS for tax years 2015 to 2018. The Plan administrator believes it is no longer subject to income tax examinations for the years prior to 2015.

9. Related Party and Party-in-Interest Transactions

For Option A funds, Vanguard is Trustee and Recordkeeper. For Option B & Option C funds, Bank of New York Mellon is the Custodian, while Vanguard is Trustee and Recordkeeper.

The Plan structure in 2021 was unchanged from 2020. During 2021, some Plan investments were shares of collective trusts managed by Vanguard Fiduciary Trust Company. Vanguard Fiduciary Trust Company is the trustee for Target Date Trusts as defined by the Plan. Goldman Sachs, Dreyfus, Blackrock, PIMCO, Wellington, American Century, and Mondrian are investment managers for the Plan and some Plan investments are issued or sponsored by these investment managers or entities related to these investment managers.

10. Plan Termination

Although the Company has not expressed any intent to terminate the Plan, it may do so at any time. Upon the termination of the Plan, the rights of all affected participants in their accounts shall be 100% vested and not forfeitable. Thereupon, participants shall be entitled to receive a total distribution of their participant account.

11. Contingencies

From time to time, the Plan is party to lawsuits arising from normal activities. These actions are in various stages of development. The Plan intends to vigorously defend its position in each case, and at this time, it is not possible to determine with certainty the outcome of such matters.

12. Certified Financial Data

Vanguard Fiduciary Trust Company acts as the Plan's Trustee and Recordkeeper. The Plan's investments and related income and losses included in the accompanying financial statements and the related notes and the supplemental schedule of assets are based solely on information certified by the trustee. The Plan Administrator has obtained a

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2021 and 2020

certification from the Trustee that the investment information provided to the Plan Administrator by the Trustee is complete and accurate.

13. Subsequent Events

The Plan administrator has evaluated subsequent events through September 29, 2022, the date the financial statements were available to be issued and has provided the following additional disclosure.

In their August 15, 2022 meeting, the Pension & Benefit Committee approved a change to a significant portion of investments and its related asset manager within the plan. It is anticipated this change will be implemented in the summer of 2023.

Supplemental Schedule

Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)
December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
*	Vanguard Target Retirement 2015 Trust Plus	Common/Collective Trust	\$ -	\$ 70,784,105
*	Vanguard Target Retirement 2020 Trust Plus	Common/Collective Trust	-	154,562,906
*	Vanguard Target Retirement 2025 Trust Plus	Common/Collective Trust	-	364,235,858
*	Vanguard Target Retirement 2030 Trust Plus	Common/Collective Trust	-	352,471,644
*	Vanguard Target Retirement 2035 Trust Plus	Common/Collective Trust	-	437,767,481
*	Vanguard Target Retirement 2040 Trust Plus	Common/Collective Trust	-	325,919,859
*	Vanguard Target Retirement 2045 Trust Plus	Common/Collective Trust	-	379,015,793
*	Vanguard Target Retirement 2050 Trust Plus	Common/Collective Trust	-	246,714,488
*	Vanguard Target Retirement 2055 Trust Plus	Common/Collective Trust	-	122,816,017
*	Vanguard Target Retirement 2060 Trust Plus	Common/Collective Trust	-	69,955,854
*	Vanguard Target Retirement 2065 Trust Plus	Common/Collective Trust	-	19,334,054
*	Vanguard Target Retirement Income Trust Plus	Common/Collective Trust	-	65,523,592
*	Vanguard brokerage option-Self directed brokerage acct	Various	-	121,958,688
*	Notes receivable from participants	Interest rates 2.25% to 9.5%, maturing from Jan 2021 to Dec 2034	-	55,630,324
*	Farmers Active Stable Value Fund (See Detail)	Stable value fund	-	270,029,769
*	Farmers Active Bond Fund (See Detail)	Separate investment trust	-	287,402,257
*	Farmers Active Stock Fund (See Detail)	Separate investment trust	-	1,101,927,118
*	Farmers Bond Index Fund (See Detail)	Separate investment trust	-	44,349,591
*	Farmers Stock Index Fund (See Detail)	Separate investment trust	-	166,768,122
			<u>\$ -</u>	<u>\$ 4,657,167,520</u>

* Represents a party-in-interest as defined by ERISA

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.
401(k) Savings Plan – Farmers Active Stable Value Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)
December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
	Metropolitan Life GAC 32972	Pooled Separate Account	-	\$ 84,762,096
*	Dreyfus Government Cash Management Fund	Money Market Fund	-	8,000,674
	Prudential Core Conservative Int. Bond Fund GA-62451 Synthetic GIC	Common Collective Trust	-	85,784,813
	Transamerica Premier MDA01246TR Synthetic GIC	Common Collective Trust	-	91,458,581
	Transamerica Premier MDA01246TR (Dreyfus Gov't Wrapped Cash Management Fund)	Wrapped Cash	-	23,605
	Metropolitan Life GAC 32972	Wrapper	-	-
	Prudential GA-62451	Wrapper	-	-
	Transamerica Premier MDA01246TR	Wrapper	-	-
		Farmers Active Stable Value Fund		<u>\$ 270,029,769</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	03/02/2022	0.00	1,600,000		514,134
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	08/03/2022	0.00	500,000		160,656
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	12/07/2022	0.00	400,000		128,557
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	11/02/2022	0.00	1,100,000		353,393
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	04/06/2022	0.00	800,000		257,030
	CASH	Cash And Cash Equivalents		0.00	-		14,216
	CASH - BROKER	Cash And Cash Equivalents		0.00	-		(641,137)
	CASH COLLATERAL ICE CCP WELLS	Cash And Cash Equivalents	01/01/2049	0.00	132,000		132,000
	CASH COLLATERAL LCH CCP WELLS	Cash And Cash Equivalents	01/01/2049	0.00	514,000		514,000
	GOVT OF CANADA	Cash And Cash Equivalents	01/06/2022	0.00	4,418,000		3,497,517
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	02/28/2022	0.00	30,000,000		260,616
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	03/28/2022	0.00	130,000,000		1,129,255
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	02/07/2022	0.00	50,000,000		434,331
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	03/07/2022	0.00	390,000,000		3,388,122
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/17/2022	0.00	480,000,000		4,169,637
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/31/2022	0.00	170,000,000		1,476,707
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/11/2022	0.00	480,000,000		4,169,841
	LCH CCP CREDIT SUISSE CASH COL	Cash And Cash Equivalents	01/01/2049	0.00	36,000		36,000
	MSI CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.00	(20,000)		(20,000)
	NON-BASE CURRENCY	Cash And Cash Equivalents		0.00	-		63,583
	NON-BASE CURRENCY - BROKER	Cash And Cash Equivalents		0.00	-		(146,220)
	ROYAL BANK OF CA CASH COLL	Cash And Cash Equivalents	01/01/2049	0.02	(140,000)		(140,000)
	SWAP COLLATERAL WITH BANK OF	Cash And Cash Equivalents		0.00	648		648
	SWAP COLLATERAL WITH DEUTSCHE	Cash And Cash Equivalents		0.00	(8,750)		(8,750)
	SWAP COLLATERAL WITH JP MORGAN	Cash And Cash Equivalents		0.00	130,383		130,383
	SWAP/ISDA HSBC CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.02	(110,000)		(110,000)
	VAR MARGIN ON SWAPS	Cash And Cash Equivalents		0.00	-		554,505
	WELLS FARGO CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.00	400,000		400,000
	WELLS FARGO SECURITIES LLC CAS	Cash And Cash Equivalents	01/01/2049	0.00	125,000		125,000
	BARCLAYS GLOBAL INVS N A INVT	Commingled Funds		0.00	13,000,323		734,847,895
	10YR MINI JGB FUTURE (SGX)	Derivatives	03/11/2022	0.00	6		(1,928)
	90DAY EURO\$ FUTURE (CME)	Derivatives	03/14/2022	0.00	2		(800)
	90DAY EURO\$ FUTURE DEC 22	Derivatives	12/19/2022	0.00	(6)		(2,138)
	AUST 3YR BOND FUTURE (SFE)	Derivatives	03/15/2022	0.00	16		1,064
	AUSTRALIA GOV BOND REGS FWD	Derivatives	06/21/2051	0.02	366,000		226,425
	AUSTRALIAN 10YR BOND FUT (SFE)	Derivatives	03/15/2022	0.00	16		(3,076)
	CAD/USD SPOT OPTION 2022	Derivatives	02/11/2022	0.00	(470,000)		(4,109)
	CAN 5YR BOND FUTURE (MSE)	Derivatives	03/22/2022	0.00	(5)		(3,760)
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	02/18/2022	0.00	6		24
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	03/22/2022	0.00	5		(5,170)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP IRS P AU0006M	Derivatives	01/24/2022	0.00	(400,000)		(749)
	CCP IRS R 0.87% P US0003M	Derivatives	11/02/2022	0.00	(6,300,000)		(6,664)
	CCP IRS R 1.12% P US0003M	Derivatives	01/18/2022	0.00	(300,000)		(54)
	CCP IRS R 1.185% P US0003M	Derivatives	02/14/2022	0.00	(600,000)		(849)
	CCP IRS R 1.215% P US0003M	Derivatives	01/18/2022	0.00	(400,000)		(100)
	CCP IRS R 1.218% P US0003M	Derivatives	01/18/2022	0.00	(400,000)		(104)
	CCP IRS R 1.27% P US0003M	Derivatives	11/02/2022	0.00	(6,300,000)		(15,772)
	CCP IRS R 1.33% P US0003M	Derivatives	01/18/2022	0.00	(400,000)		(432)
	CCP IRS R 1.435% P US0003M	Derivatives	01/10/2022	0.00	(400,000)		(267)
	CCP IRS R 1.44% P US0003M	Derivatives	01/18/2022	0.00	(300,000)		(604)
	CCP IRS R 1.5% P CDOR 3M	Derivatives	06/17/2022	0.02	200,000		585
	CCP IRS R 1.518% P US0003M	Derivatives	01/18/2022	0.00	(400,000)		(1,342)
	CCP IRS R 1.535% P US0003M	Derivatives	01/18/2022	0.00	(400,000)		(1,171)
	CCP IRS R 1.585% P US0003M	Derivatives	02/14/2022	0.00	(600,000)		(1,295)
	CCP IRS R 1.63% P US0003M	Derivatives	01/18/2022	0.00	(400,000)		(505)
	CCP IRS R 1.735% P US0003M	Derivatives	01/10/2022	0.00	(400,000)		(267)
	CCP IRS R 1.77% P AUD006M	Derivatives	01/17/2022	0.00	(100,000)		(62)
	CCP IRS R 2.12% P AUD006M	Derivatives	01/17/2022	0.00	(100,000)		(196)
	CCP IRS R 2.32% P US0003M	Derivatives	01/25/2022	0.00	(350,000)		(20)
	CCP IRS R SONIA P 0.82%	Derivatives	12/16/2024	0.00	(800,000)		(4,156)
	CCP IRS R US0003M	Derivatives	04/26/2022	0.00	4,200,000		(335)
	CCP IRS R US0003M P US0001M	Derivatives	03/07/2024	0.00	700,000		331
	CCP IRS R USD-LIBOR-BBA 3M	Derivatives	06/19/2022	0.00	3,700,000		(193)
	CCP IRS R USD-LIBOR-BBA 3M	Derivatives	06/12/2022	0.00	700,000		3
	CCP IRS USD R 3ML-1ML 10.2 CME	Derivatives	10/04/2024	0.00	1,600,000		345
	CCP_CDS. SP UL BRITISH TELECOM	Derivatives	06/20/2028	0.01	100,000		(3,443)
	CCP_CDX. BP UL CDX.NA.HY.36 CM	Derivatives	06/20/2026	0.00	200,000		(18,044)
	CCP_CDX. SP UL CDX.EM.36 CME	Derivatives	12/20/2026	0.01	200,000		(8,040)
	CCP_CDX. SP UL CDX.NA.IG.37 CM	Derivatives	12/20/2031	0.01	700,000		6,756
	CCP_CDX. SP UL CDX.NA.IG.37 CM	Derivatives	12/20/2026	0.01	1,100,000		26,722
	CCP_CDX._BP UL CDX.NA.HY.34 CM	Derivatives	06/20/2025	0.05	(552,000)		(45,100)
	CCP_IFS. P UK RPI ALL ITEMS NS	Derivatives	11/15/2050	0.03	100,000		49,117
	CCP_IFS. P UK RPI ALL ITEMS NS	Derivatives	11/15/2050	0.03	100,000		45,261
	CCP_IFS. P UK RPI ALL ITEMS NS	Derivatives	11/15/2030	0.03	140,000		23,735
	CCP_IFS. P UK RPI ALL ITEMS NS	Derivatives	11/15/2030	0.03	140,000		24,874
	CCP_IFS. R UK RPI ALL ITEMS NS	Derivatives	04/15/2031	0.00	250,000		(34,004)
	CCP_IFS. R UK RPI ALL ITEMS NS	Derivatives	11/15/2040	0.00	480,000		(146,239)
	CCP_IFS. R UK RPI ALL ITEMS NS	Derivatives	03/15/2031	0.00	200,000		(24,799)
	CCP_IRS R US0003M	Derivatives	09/06/2024	0.00	1,800,000		(785)
	CCP_IRS R US0003M P US0001M	Derivatives	04/27/2023	0.00	2,500,000		(170)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS R US0003M P US0001M	Derivatives	09/27/2024	0.00	1,400,000		194
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/19/2029	0.03	200,000		7,090
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/17/2030	0.02	1,200,000		(29,732)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	12/18/2029	0.02	900,000		1,395
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	12/18/2048	0.03	100,000		10,731
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/17/2025	0.02	600,000		(4,435)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	03/03/2025	0.01	300,000		(3,928)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	03/03/2022	0.01	600,000		612
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/16/2026	0.01	400,000		(10,951)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	10/28/2023	0.02	2,000,000		3,032
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	11/14/2023	0.02	1,200,000		1,030
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	09/15/2026	-0.01	2,100,000		(27,179)
	CCP_IRS. P CNY-7D FIXING REPO	Derivatives	09/15/2026	0.03	3,900,000		10,540
	CCP_IRS. P CNY-7D FIXING REPO	Derivatives	09/15/2026	0.03	1,500,000		1,475
	CCP_IRS. P CZK-PRIBOR-PRBO 6M	Derivatives	01/30/2029	0.02	1,200,000		(5,449)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	11/17/2032	0.00	300,000		(16,457)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	03/16/2024	-0.01	100,000		(633)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	03/16/2032	0.00	6,500,000		(59,714)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	03/16/2027	0.00	5,260,000		(91,907)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	09/21/2027	0.00	6,600,000		(148,984)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	03/16/2024	0.00	1,500,000		(34,433)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	03/16/2032	0.01	550,000		(14,996)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	03/16/2027	0.01	200,000		(7,525)
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	Derivatives	06/19/2022	0.00	160,000,000		365
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	Derivatives	05/29/2022	0.00	120,000,000		227
	CCP_IRS. P JPY-LIBOR-BBA 6M CM	Derivatives	03/17/2022	0.00	170,000,000		203
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	06/19/2029	0.00	160,000,000		12,271
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	12/15/2028	0.00	150,000,000		(1,326)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	03/17/2031	0.00	170,000,000		(16,031)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	11/29/2029	0.00	120,000,000		(4,568)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	06/19/2022	0.00	20,000,000		18
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	05/29/2022	0.00	17,000,000		(14)
	CCP_IRS. P MXN-TIIE-BANXICO 28	Derivatives	07/07/2025	0.05	3,500,000		(13,696)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	11/01/2023	0.03	2,000,000		6,192
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	12/15/2023	0.03	2,200,000		6,000
	CCP_IRS. P SEK-STIBOR-SIDE 3M	Derivatives	06/19/2029	0.01	1,500,000		1,761
	CCP_IRS. P USD-LIBOR-BBA 1M CM	Derivatives	03/18/2022	0.00	21,000,000		(37)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	01/15/2028	0.00	3,700,000		(218,638)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/15/2028	0.02	500,000		1,286
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	06/16/2026	0.01	1,500,000		(53,400)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	06/16/2051	0.01	200,000		(22,072)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/16/2022	0.01	3,000,000		7,047
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/15/2051	0.02	1,300,000		90,308
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/15/2031	0.02	2,200,000		37,367
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/16/2025	0.01	1,400,000		(14,727)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/15/2023	0.01	100,000		(779)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	10/04/2031	0.02	100,000		3,639
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	06/16/2028	0.01	400,000		(23,375)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/15/2026	0.01	400,000		(1,912)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	02/02/2051	0.01	300,000		(18,514)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2028	0.01	2,200,000		7,675
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2031	0.02	1,600,000		28,861
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/15/2027	0.01	100,000		(1,086)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2023	0.00	2,000,000		(18,030)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2026	0.01	600,000		(3,064)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/15/2032	0.01	200,000		(2,223)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	08/15/2031	0.01	1,500,000		(12,176)
	CCP_IRS. P ZAR-JIBAR-SAFEX 3M	Derivatives	06/20/2023	0.07	2,200,000		4,248
	CCP_IRS. R AUD-BBR-BBSW 6M CME	Derivatives	06/17/2030	0.00	300,000		11,511
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	11/17/2052	0.00	100,000		14,105
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	12/15/2035	-0.01	100,000		183
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	05/27/2050	0.00	50,000		7,021
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	03/16/2052	0.00	1,700,000		(10,313)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	09/21/2052	0.00	50,000		(85)
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	01/27/2032	-0.01	400,000		5,217
	CCP_IRS. R GBP-SONIA-COMPOUND	Derivatives	03/16/2052	0.00	250,000		7,605
	CCP_IRS. R JPY-LIBOR-BBA 6M CM	Derivatives	06/19/2022	0.00	20,000,000		46
	CCP_IRS. R JPY-LIBOR-BBA 6M CM	Derivatives	05/29/2022	0.00	17,000,000		(31)
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	06/19/2049	0.00	20,000,000		(1,333)
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	11/29/2049	0.00	17,000,000		8,161
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	12/15/2051	0.00	18,000,000		4,782
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	12/15/2031	0.00	110,000,000		2,537
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	06/19/2022	0.00	160,000,000		147
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	08/13/2051	0.00	10,000,000		2,591
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	08/17/2031	0.00	10,000,000		579
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	05/29/2022	0.00	120,000,000		100
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	03/17/2022	0.00	170,000,000		77
	CCP_IRS. R SGD-SIBOR-REUTERS 6	Derivatives	09/15/2031	0.00	300,000		3,537
	CCP_IRS. R SGD-SORA-COMPOUND C	Derivatives	12/15/2031	0.00	400,000		(1,877)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	06/16/2031	0.00	300,000		21,518

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	01/15/2030	0.00	400,000		(15,279)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	08/21/2023	0.00	1,300,000		(11,023)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	08/25/2024	0.00	1,050,000		(5,669)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	08/31/2024	0.00	1,050,000		(4,382)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/16/2030	0.00	200,000		9,110
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/16/2050	0.00	400,000		43,810
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	03/30/2051	0.00	600,000		80,297
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	03/30/2031	0.00	5,220,000		360,467
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	03/30/2026	0.00	550,000		20,416
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	06/15/2051	0.00	100,000		(5,327)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	06/22/2051	0.00	100,000		(5,211)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	06/23/2051	0.00	200,000		(12,007)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	07/15/2031	0.00	100,000		425
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/15/2026	0.00	6,100,000		30,367
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	07/19/2031	0.00	500,000		8,344
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	01/27/2052	0.00	50,000		1,104
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	12/15/2026	0.00	800,000		4,223
	CCP_OIS. P BRL-CDI 1D CME	Derivatives	01/03/2022	0.03	7,200,000		(14,540)
	CCP_OIS. R JPY-TONA-OIS-COMPOU	Derivatives	12/15/2023	0.00	481,000,000		(2,866)
	CCP_ZCS. P USD-SOFR-COMPOUND C	Derivatives	12/31/2023	0.01	7,000,000		(5,840)
	CCP_ZCS. R BRL-CDI 1D CME	Derivatives	01/03/2022	0.00	7,491,000		1,272
	CCS AUD R US3ML +29.75 MYC	Derivatives	10/14/2030	0.00	200,000		147,757
	CCS AUD R US3ML-AUD3MBBSW+29	Derivatives	01/04/2031	0.00	700,000		2,324
	CCS AUD R US3ML-AUD3ML+42.25	Derivatives	08/01/2029	0.00	700,000		(3,027)
	CCS R US3ML-AUD3MBBSW+42	Derivatives	07/31/2029	0.00	600,000		5,805
	CCS USD P US3ML MYC +29.75 MYC	Derivatives	10/14/2030	0.00	(143,680)		(149,964)
	CCS USD P US3ML-AUD3MBBSW+29	Derivatives	01/04/2031	0.00	(527,380)		(6,393)
	CCS USD P US3ML-AUD3MBBSW+42	Derivatives	07/31/2029	0.00	(414,000)		(5,183)
	CCS USD P US3ML-AUD3ML+42.25	Derivatives	08/01/2029	0.00	(483,000)		(6,048)
	CDS BP UL JAPAN	Derivatives	06/20/2022	0.00	1,000,000		(4,597)
	CDS BP UL PEOPLE'S REPUBLIC O	Derivatives	06/20/2023	0.00	400,000		(5,246)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	06/20/2023	0.00	900,000		(11,990)
	CDS SP UL REPUBLIC OF ITALY	Derivatives	06/20/2025	0.01	200,000		2,156
	CDX SP CDX.NA.HY.36.1 5YR	Derivatives	01/19/2022	0.00	(100,000)		(27)
	CDX SP CDX.NA.IG.36.1 5YR	Derivatives	01/19/2022	0.00	(100,000)		(2)
	CDX SP ITRX.EUR.36 5YR	Derivatives	04/20/2022	0.00	(300,000)		(213)
	CDX SP ITRX.EUR.36 5YR	Derivatives	01/19/2022	0.00	(700,000)		(53)
	CDX SP ITRX.EUR.36 5YR	Derivatives	03/16/2022	0.00	(1,500,000)		(573)
	CDX SP ITRX.EUR.36 5YR	Derivatives	02/16/2022	0.00	(200,000)		(46)
	CDX SP ITRX.EUR.XOVER.36.1 5YR	Derivatives	01/19/2022	0.00	(100,000)		(31)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CDX SP ITRX.EUR.XOVER.36.1 5YR	Derivatives	03/16/2022	0.00	(100,000)		(197)
	CDX SP ITRX.EUR.XOVER.36.1 5YR	Derivatives	02/16/2022	0.00	(100,000)		(106)
	CDX_SP CDX.NA.IG.37.1 5YR	Derivatives	04/20/2022	0.00	(1,800,000)		(1,111)
	CDX_SP CDX.NA.IG.37.1 5YR	Derivatives	01/19/2022	0.00	(700,000)		(28)
	CDX_SP CDX.NA.IG.37.1 5YR	Derivatives	03/16/2022	0.00	(800,000)		(202)
	EURO\$ 1YR MID-CRV FUT DEC 22	Derivatives	12/16/2022	0.00	(3)		(1,463)
	EURO\$ 1YR MID-CRV FUTURE DEC 2	Derivatives	12/16/2022	0.00	(3)		(1,500)
	EURO-BOBL FUT (EUX) MAR 22	Derivatives	02/18/2022	0.00	30		171
	EURO-BOBL FUTURE (EUX)	Derivatives	03/08/2022	0.00	(98)		93,990
	EURO-BTP FUTURE (EUX)	Derivatives	03/08/2022	0.00	35		(88,133)
	EURO-BUND FUTURE (EUX)	Derivatives	03/08/2022	0.00	(34)		119,224
	EURO-BUND FUTURE MAR 22	Derivatives	02/18/2022	0.00	31		353
	EURO-BUXL 30Y BND FUTURE (EUX)	Derivatives	03/08/2022	0.00	(11)		133,780
	EURO-OAT FUT (EUX) MAR 22	Derivatives	02/18/2022	0.00	23		262
	EURO-OAT FUTURE (EUX)	Derivatives	03/08/2022	0.00	(21)		53,448
	EUROPEAN UNION REGS BND FWD	Derivatives	07/06/2051	0.01	76,000		90,374
	EURO-SCHATZ FUTURE (EUX)	Derivatives	03/08/2022	0.00	45		(6,402)
	FRENCH REPUBLIC GOV 144A BND	Derivatives	05/25/2052	0.00	(520,000)		(576,744)
	INF FLR US @10-08-21-1Y	Derivatives	10/08/2022	0.00	(750,000)		(1)
	INT FLR US @ 0 10 07 21	Derivatives	10/07/2022	0.00	(1,500,000)		(1)
	IRS BASIS P US0001M R US0003M	Derivatives	06/12/2022	0.00	900,000		(52)
	IRS P KRW-CD 91D 3M	Derivatives	12/15/2026	0.02	1,340,859,000		7,496
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	03/20/2029	0.02	914,000,000		(2,093)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	12/15/2031	0.02	454,578,000		(9,358)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	03/18/2025	0.03	640,000,000		15,712
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	12/21/2036	0.01	75,000,000		(4,242)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	06/15/2036	0.02	291,350,000		7,601
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	09/19/2048	0.02	192,250,000		25,150
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	09/18/2029	0.01	397,040,000		(11,453)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	12/15/2026	0.02	1,315,292		(6)
	IRS R -0.1% P EUR006M	Derivatives	02/10/2022	0.00	(1,000,000)		(1,051)
	IRS R 0.40000% P EUR006M	Derivatives	01/25/2022	0.00	1,100,000		3,271
	IRS R 0.40000% P US0003M	Derivatives	01/25/2022	0.00	1,200,000		3,569
	IRS R 0.451% P EUR006M	Derivatives	05/23/2025	0.00	(200,000)		(27,744)
	IRS R 1.27000% P US0003M	Derivatives	01/10/2022	0.00	(1,000,000)		(661)
	IRS R 1.33000% P US0003M	Derivatives	01/24/2022	0.00	(100,000)		(151)
	IRS R 1.37600% P US0003M	Derivatives	01/10/2022	0.00	(400,000)		(393)
	IRS R 1.57000% P US0003M	Derivatives	01/10/2022	0.00	(1,000,000)		(193)
	IRS R 1.63000% P US0003M	Derivatives	01/24/2022	0.00	(100,000)		(185)
	IRS R 1.67600% P US0003M	Derivatives	01/10/2022	0.00	(400,000)		(97)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	IRS R MYR-KLIBOR 3M	Derivatives	03/16/2032	0.00	3,100,000		(9,799)
	IRS R MYR-KLIBOR 3M	Derivatives	03/16/2027	0.00	1,500,000		(524)
	JPN 10Y BOND FUTURE (OSE)	Derivatives	03/14/2022	0.00	(1)		2,779
	LONG GILT FUTURE (ICF)	Derivatives	03/29/2022	0.00	(31)		84,748
	US 10YR NOTE FUTURE (CBT)	Derivatives	03/22/2022	0.00	(17)		23,813
	US 10YR ULTRA FUTURE (CBT)	Derivatives	03/22/2022	0.00	(3)		454,844
	US 2YR NOTE FUT (CBT) MAR 22	Derivatives	01/21/2022	0.00	40		280
	US 2YR TREAS NTS FUT (CBT)	Derivatives	03/31/2022	0.00	(185)		24,539
	US 5YR NOTE FUTURE (CBT)	Derivatives	03/31/2022	0.00	60		(15,305)
	US LONG BOND FUTURE (CBT)	Derivatives	03/22/2022	0.00	(3)		(4,711)
	US TREAS BD PRIN STRIP BD FWD	Derivatives	11/15/2050	0.00	1,351,000		793,179
	US ULTRA BOND FUTURE (CBT)	Derivatives	03/22/2022	0.00	31		(21,423)
	1ST SOURCE CORP	Common Stocks		0.00	19,686		976,426
	ACCO BRANDS CORP	Common Stocks		0.00	139,328		1,150,849
	ACI WORLDWIDE INC	Common Stocks		0.00	28,763		998,076
	ADYEN NV	Common Stocks		0.00	1,665		4,376,682
	AIA GROUP LTD	Common Stocks		0.00	315,000		3,175,737
	AIR LEASE CORP	Common Stocks		0.00	23,491		1,039,007
	AIR LIQUIDE SA	Common Stocks		0.00	24,300		4,236,839
	AIRBUS SE	Common Stocks		0.00	16,780		2,144,078
	AKZO NOBEL NV	Common Stocks		0.00	15,640		1,716,330
	ALBANY INTERNATIONAL CORP	Common Stocks		0.00	4,681		414,034
	ALEXANDER & BALDWIN INC	Common Stocks		0.00	61,684		1,547,652
	ALLIANZ SE	Common Stocks		0.00	18,016		4,254,291
	ALLSCRIPTS HEALTHCARE SOLUTION	Common Stocks		0.00	94,118		1,736,477
	AMERICAN WOODMARK CORP	Common Stocks		0.00	16,154		1,053,241
	ANTOFAGASTA PLC	Common Stocks		0.00	63,980		1,159,913
	APRIA INC	Common Stocks		0.00	23,101		753,093
	ARGO GROUP INTERNATIONAL HOLDI	Common Stocks		0.00	13,874		806,218
	ASHTAD GROUP PLC	Common Stocks		0.00	62,920		5,063,891
	ASML HOLDING NV	Common Stocks		0.00	5,490		4,412,089
	ASSURED GUARANTY LTD	Common Stocks		0.00	20,988		1,053,598
	ASTRAZENECA PLC	Common Stocks		0.00	54,440		6,398,832
	ATLANTIC UNION BANKSHARES CORP	Common Stocks		0.00	38,913		1,451,066
	ATLASSIAN CORP PLC	Common Stocks		0.00	7,780		2,966,436
	AUTOSTORE HOLDINGS LTD	Common Stocks		0.00	256,406		1,011,429
	AXA SA	Common Stocks		0.00	122,290		3,641,501
	BANC OF CALIFORNIA INC	Common Stocks		0.00	92,838		1,821,482
	BANCO SANTANDER SA	Common Stocks		0.00	1,395,543		4,666,607
	BELDEN INC	Common Stocks		0.00	24,919		1,637,926

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

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*	BLACKROCK INSTL TR CO N A INVT	Common Stocks		0.00	1,364,754		13,577,668
*	BLACKROCK INSTL TR CO N A INVT	Common Stocks		0.00	4,033,228		71,305,857
	BOUYGUES SA	Common Stocks		0.00	39,258		1,405,846
	BP PLC	Common Stocks		0.00	971,657		4,349,581
	BRANDYWINE REALTY TRUST	Common Stocks		0.00	97,222		1,304,719
	BRENNTAG SE	Common Stocks		0.00	19,180		1,735,759
	BRIGHTVIEW HOLDINGS INC	Common Stocks		0.00	60,978		858,570
	BURBERRY GROUP PLC	Common Stocks		0.00	73,350		1,805,666
	BUREAU VERITAS SA	Common Stocks		0.00	66,250		2,198,407
	C&C GROUP PLC	Common Stocks		0.00	282,846		1,332,951
	CADENCE BANK	Common Stocks		0.00	36,176		1,077,683
	CAPGEMINI SE	Common Stocks		0.00	20,160		4,940,543
	CARLSBERG AS	Common Stocks		0.00	13,210		2,281,365
	CBIZ INC	Common Stocks		0.00	31,627		1,237,248
	CDK GLOBAL INC	Common Stocks		0.00	37,423		1,562,036
	CELLNEX TELECOM SA	Common Stocks		0.00	68,911		4,010,751
	CENTERSPACE	Common Stocks		0.00	8,915		988,674
	CHINA MOBILE LTD	Common Stocks		0.00	482,000		2,893,372
	CIE DE SAINT-GOBAIN	Common Stocks		0.00	50,159		3,529,115
	CK HUTCHISON HOLDINGS LTD	Common Stocks		0.00	739,000		4,767,864
	CONTINENTAL AG	Common Stocks		0.00	38,441		4,070,313
	CORPORATE OFFICE PROPERTIES TR	Common Stocks		0.00	26,705		746,939
	CRANSWICK PLC	Common Stocks		0.00	23,673		1,187,005
	CRH PLC	Common Stocks		0.00	60,060		3,177,327
	CSL LTD	Common Stocks		0.00	21,970		4,643,754
	CTS CORP	Common Stocks		0.00	41,657		1,529,645
	DASSAULT SYST SHS	Common Stocks		0.00	43,750		2,602,553
	DAVIDE CAMPARI-MILANO NV	Common Stocks		0.00	210,900		3,083,085
	DENSO CORP	Common Stocks		0.00	32,600		2,697,629
	DORIAN LPG LTD	Common Stocks		0.00	84,463		1,071,835
	DSV A/S	Common Stocks		0.00	6,194		1,446,632
	EASTERN BANKSHARES INC	Common Stocks		0.00	45,847		924,734
	EDENRED	Common Stocks		0.00	36,728		1,694,491
	ELEMENT SOLUTIONS INC	Common Stocks		0.00	86,863		2,109,034
	ENEL SPA	Common Stocks		0.00	772,121		6,186,783
	ENI SPA	Common Stocks		0.00	260,430		3,619,087
	EPIROC AB	Common Stocks		0.00	139,560		3,532,989
	ERSTE GROUP BANK AG	Common Stocks		0.00	22,620		1,063,665
	EVONIK INDUSTRIES AG	Common Stocks		0.00	109,060		3,530,936
	EXLSERVICE HOLDINGS INC	Common Stocks		0.00	5,394		780,889

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
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	FERRARI NV	Common Stocks		0.00	12,060		3,120,079
	FIRST BUSEY CORP	Common Stocks		0.00	50,186		1,361,044
	FIRST MIDWEST BANCORP INC/IL	Common Stocks		0.00	80,764		1,654,047
	FLUSHING FINANCIAL CORP	Common Stocks		0.00	63,067		1,532,528
	FOOD & LIFE COS LTD	Common Stocks		0.00	69,900		2,640,485
	FUJIFILM HOLDINGS CORP	Common Stocks		0.00	57,700		4,272,070
	GATX CORP	Common Stocks		0.00	12,370		1,288,830
	GENTHERM INC	Common Stocks		0.00	5,988		520,357
	GREAT WESTERN BANCORP INC	Common Stocks		0.00	50,764		1,723,945
	GSK PLC	Common Stocks		0.00	293,591		6,388,714
	HAEMONETICS CORP	Common Stocks		0.00	27,713		1,469,898
	HANCOCK WHITNEY CORP	Common Stocks		0.00	32,709		1,636,104
	HB FULLER CO	Common Stocks		0.00	12,991		1,052,271
	HEXAGON AB	Common Stocks		0.00	148,890		2,362,315
	HEXCEL CORP	Common Stocks		0.00	22,211		1,150,530
	HITACHI LTD	Common Stocks		0.00	26,800		1,449,907
	HONDA MOTOR CO LTD	Common Stocks		0.00	190,200		5,334,949
	HONG KONG EXCHANGES & CLEARING	Common Stocks		0.00	43,800		2,558,460
	HOSTESS BRANDS INC	Common Stocks		0.00	51,662		1,054,938
	HOYA CORP	Common Stocks		0.00	17,700		2,629,908
	HSBC HOLDINGS PLC	Common Stocks		0.00	1,007,200		6,058,987
	HURON CONSULTING GROUP INC	Common Stocks		0.00	32,463		1,619,904
	IBERDROLA SA	Common Stocks		0.00	356,257		4,217,460
	ICF INTERNATIONAL INC	Common Stocks		0.00	14,154		1,451,493
	ICU MEDICAL INC	Common Stocks		0.00	2,181		517,639
	IMPERIAL BRANDS PLC	Common Stocks		0.00	183,343		4,014,237
	INFINEON TECHNOLOGIES AG	Common Stocks		0.00	79,275		3,674,576
	ING GROEP NV	Common Stocks		0.00	172,030		2,394,933
	INTERNATIONAL BANCSHARES CORP	Common Stocks		0.00	37,391		1,585,004
	JSR CORP	Common Stocks		0.00	43,700		1,660,262
	KBC GROUP NV	Common Stocks		0.00	56,010		4,806,392
	KEMPER CORP	Common Stocks		0.00	25,902		1,522,779
	KEYENCE CORP	Common Stocks		0.00	7,400		4,644,801
	KINGFISHER PLC	Common Stocks		0.00	1,063,800		4,874,443
	KOBE BUSSAN CO LTD	Common Stocks		0.00	61,000		2,359,906
	KONINKLIJKE DSM NV	Common Stocks		0.00	16,503		3,715,908
	KONTOOR BRANDS INC	Common Stocks		0.00	28,865		1,479,331
	KORNIT DIGITAL LTD	Common Stocks		0.00	18,579		2,828,653
	KYOCERA CORP	Common Stocks		0.00	79,200		4,942,994
	LANTHEUS HOLDINGS INC	Common Stocks		0.00	30,777		889,148

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
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	LHC GROUP INC	Common Stocks		0.00	3,100		425,413
	LLOYDS BANKING GROUP PLC	Common Stocks		0.00	8,976,078		5,811,356
	LONDON STOCK EXCHANGE GROUP PL	Common Stocks		0.00	24,500		2,299,653
	LONZA GROUP AG	Common Stocks		0.00	5,680		4,747,723
	L'OREAL SA	Common Stocks		0.00	6,910		3,276,415
	LUXFER HOLDINGS PLC	Common Stocks		0.00	68,554		1,323,778
	LVMH MOET HENNESSY LOUIS VUITT	Common Stocks		0.00	6,740		5,572,257
	LXP INDUSTRIAL TRUST	Common Stocks		0.00	63,830		997,025
	MEDNAX INC	Common Stocks		0.00	43,641		1,187,472
	MERCEDES-BENZ GROUP AG	Common Stocks		0.00	32,820		2,522,655
	MITSUBISHI ELECTRIC CORP	Common Stocks		0.00	366,600		4,643,186
	MONOTARO CO LTD	Common Stocks		0.00	105,400		1,897,392
	MONRO INC	Common Stocks		0.00	19,509		1,136,789
	NATUS MEDICAL INC	Common Stocks		0.00	9,400		223,062
	NATWEST GROUP PLC	Common Stocks		0.00	1,406,710		4,300,304
	NEENAH INC	Common Stocks		0.00	32,993		1,526,916
	NESTE OYJ	Common Stocks		0.00	31,830		1,569,505
	NEW JERSEY RESOURCES CORP	Common Stocks		0.00	28,361		1,164,503
	NEXTDC LTD	Common Stocks		0.00	136,224		1,266,743
	NIPPON TELEGRAPH & TELEPHONE C	Common Stocks		0.00	214,500		5,867,527
	NMI HOLDINGS INC	Common Stocks		0.00	45,856		1,001,954
	NORTHWEST BANCSHARES INC	Common Stocks		0.00	69,074		978,088
	NOVARTIS AG	Common Stocks		0.00	71,175		6,271,118
	NOVO NORDISK A/S	Common Stocks		0.00	43,660		4,906,556
	OBIC CO LTD	Common Stocks		0.00	9,600		1,800,703
	ON HOLDING AG	Common Stocks		0.00	49,043		1,854,316
	ORION ENGINEERED CARBONS SA	Common Stocks		0.00	72,745		1,335,598
	OWENS & MINOR INC	Common Stocks		0.00	38,147		1,659,395
	PANDORA A/S	Common Stocks		0.00	18,160		2,264,082
	PARTNERS GROUP HOLDING AG	Common Stocks		0.00	3,810		6,324,562
	PERNOD RICARD SA	Common Stocks		0.00	12,070		2,903,050
	PHYSICIANS REALTY TRUST	Common Stocks		0.00	73,030		1,375,155
	PIEDMONT OFFICE REALTY TRUST I	Common Stocks		0.00	71,765		1,319,041
	PORTLAND GENERAL ELECTRIC CO	Common Stocks		0.00	30,301		1,603,529
	POTLATCHDELTIC CORP	Common Stocks		0.00	15,794		951,115
	PRIMORIS SERVICES CORP	Common Stocks		0.00	40,345		967,473
	PROASSURANCE CORP	Common Stocks		0.00	42,242		1,068,723
	PROGRESS SOFTWARE CORP	Common Stocks		0.00	23,692		1,143,613
	PRYSMIAN SPA	Common Stocks		0.00	42,320		1,593,462
	PUMA SE	Common Stocks		0.00	32,600		3,985,317

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	RECKITT BENCKISER GROUP PLC	Common Stocks		0.00	37,094		3,186,346
	RECRUIT HOLDINGS CO LTD	Common Stocks		0.00	78,800		4,770,905
	RED ELECTRICA CORP SA	Common Stocks		0.00	31,198		674,976
	REMY COINTREAU SA	Common Stocks		0.00	14,910		3,628,510
	ROYAL DUTCH SHELL PLC	Common Stocks		0.00	147,295		3,234,500
	RPT REALTY	Common Stocks		0.00	109,654		1,467,171
	SAFRAN SA	Common Stocks		0.00	16,170		1,979,708
	SANOFI	Common Stocks		0.00	54,418		5,481,698
	SCHNEIDER ELECTRIC SE	Common Stocks		0.00	34,420		6,750,502
	SCIENCE APPLICATIONS INTERNATI	Common Stocks		0.00	17,080		1,427,717
	SEA LTD	Common Stocks		0.00	4,700		1,051,437
	SECOM CO LTD	Common Stocks		0.00	11,200		776,720
	SEGRO PLC	Common Stocks		0.00	154,850		3,012,866
	SHELL PLC	Common Stocks		0.00	86,563		1,902,187
	SIG GROUP AG	Common Stocks		0.00	106,000		2,961,927
	SIKA AG	Common Stocks		0.00	12,696		5,297,722
	SINGAPORE TELECOMMUNICATIONS L	Common Stocks		0.00	1,028,300		1,769,578
	SIRIUSPOINT LTD	Common Stocks		0.00	103,685		842,959
	SLR INVESTMENT CORP	Common Stocks		0.00	39,939		736,076
	SNAM SPA	Common Stocks		0.00	816,083		4,918,663
	SONY GROUP CORP	Common Stocks		0.00	94,500		11,878,664
	SP PLUS CORP	Common Stocks		0.00	44,626		1,259,346
	SPECTRUM BRANDS HOLDINGS INC	Common Stocks		0.00	23,062		2,345,867
	SPIRE INC	Common Stocks		0.00	17,905		1,167,764
	SSE PLC	Common Stocks		0.00	277,808		6,204,808
	STELLANTIS NV	Common Stocks		0.00	100,371		1,903,659
	SYMRISE AG	Common Stocks		0.00	23,620		3,499,945
	SYNOVUS FINANCIAL CORP	Common Stocks		0.00	37,970		1,817,624
	TAIWAN SEMICONDUCTOR MANUFACTU	Common Stocks		0.00	37,036		4,455,801
	TAKEDA PHARMACEUTICAL CO LTD	Common Stocks		0.00	178,600		4,865,340
	TECHTRONIC INDUSTRIES CO LTD	Common Stocks		0.00	87,500		1,741,852
	TELEPERFORMANCE	Common Stocks		0.00	7,520		3,352,284
	TELIA CO AB	Common Stocks		0.00	1,045,843		4,089,760
	TERUMO CORP	Common Stocks		0.00	52,300		2,207,269
	TESCO PLC	Common Stocks		0.00	1,343,012		5,273,405
	THERMON GROUP HOLDINGS INC	Common Stocks		0.00	53,181		900,354
	TOKIO MARINE HOLDINGS INC	Common Stocks		0.00	92,200		5,117,819
	TRI POINTE HOMES INC	Common Stocks		0.00	52,024		1,450,949
	TRIMAS CORP	Common Stocks		0.00	66,202		2,449,474
	TYMAN PLC	Common Stocks		0.00	363,694		1,967,958

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	UNIFIRST CORP/MA	Common Stocks		0.00	4,866		1,023,806
	UNITED OVERSEAS BANK LTD	Common Stocks		0.00	289,138		5,769,248
	UNIVERSAL MUSIC GROUP NV	Common Stocks		0.00	87,460		2,464,607
	VISTEON CORP	Common Stocks		0.00	11,486		1,276,554
	WH GROUP LTD	Common Stocks		0.00	4,328,334		2,714,820
	WHITBREAD PLC	Common Stocks		0.00	42,760		1,734,593
	WHITE MOUNTAINS INSURANCE GROU	Common Stocks		0.00	1,372		1,391,071
	WIDEPENWEST INC	Common Stocks		0.00	59,019		1,270,089
	WIZZ AIR HOLDINGS PLC	Common Stocks		0.00	55,120		3,126,647
	WNS HOLDINGS LTD	Common Stocks		0.00	13,351		1,177,825
	WPP PLC	Common Stocks		0.00	292,701		4,438,245
	WYNDHAM HOTELS & RESORTS INC	Common Stocks		0.00	9,645		864,674
	XERO LTD	Common Stocks		0.00	14,310		1,471,548
	BANK OF AMERICA CORP	Preferred Stocks	12/31/2049	0.06	100,000		111,250
	AFFIRM ASSET SECURIT Z2 A 144A	Asset-Backed Security	11/16/2026	0.01	505,000		502,980
	AMERICREDIT AUTOMOBILE RE 1 A2	Asset-Backed Security	06/18/2024	0.00	145,455		145,412
	BHG SECURITIZATION TR B A 144A	Asset-Backed Security	10/17/2034	0.01	90,738		90,205
	CFMT 2021-AL1 LLC AL1 B 144A	Asset-Backed Security	09/22/2031	0.01	388,594		387,397
	CHESAPEAKE FUNDING 1A A1 144A	Asset-Backed Security	04/15/2033	0.00	207,866		206,934
	CHESAPEAKE FUNDING 1A A1 144A	Asset-Backed Security	04/15/2031	0.03	319,588		321,948
	CREDIT ACCEPTANCE AU 2A A 144A	Asset-Backed Security	02/15/2030	0.01	300,000		298,206
	CREDIT ACCEPTANCE AU 3A A 144A	Asset-Backed Security	05/15/2030	0.01	250,000		247,951
	DRIVE AUTO RECEIVABLES TRU 2 D	Asset-Backed Security	08/15/2024	0.04	223,097		225,893
	EXETER AUTOMOBILE RE 2A B 144A	Asset-Backed Security	07/15/2024	0.02	184,299		184,701
	EXETER AUTOMOBILE RECEIVA 1A B	Asset-Backed Security	02/18/2025	0.01	815,000		814,013
	FLAGSHIP CREDIT AUTO 1 A 144A	Asset-Backed Security	06/16/2025	0.00	435,818		434,832
	FORD CREDIT FLOORPLAN MAST 1 D	Asset-Backed Security	09/15/2025	0.02	150,000		151,503
	GLS AUTO RECEIVABLES 2A A 144A	Asset-Backed Security	11/15/2024	0.00	243,543		243,089
	GSAMP TRUST 2006-NC1 NC1 A3	Asset-Backed Security	02/25/2036	0.01	37,345		37,302
	MARLETTE FUNDING TRU 1A A 144A	Asset-Backed Security	06/16/2031	0.01	49,823		49,811
	MARLETTE FUNDING TRU 3A A 144A	Asset-Backed Security	12/15/2031	0.01	255,460		254,713
	MARLETTE FUNDING TRU 4A A 144A	Asset-Backed Security	12/17/2029	0.02	14,935		14,956
	NISSAN AUTO LEASE TRUST 2 A A4	Asset-Backed Security	04/15/2025	0.02	775,000		780,248
	ONEMAIN FINANCIAL IS 1A A 144A	Asset-Backed Security	02/14/2031	0.03	172,659		172,729
	RASC SERIES 2005-AHL2 AHL2 M1	Asset-Backed Security	10/25/2035	0.01	116,874		116,708
	SOFI CONSUMER LOAN PR 1 A 144A	Asset-Backed Security	01/25/2029	0.02	37,744		37,891
	SOFI CONSUMER LOAN PR 4 A 144A	Asset-Backed Security	08/25/2028	0.02	11,395		11,407
	TERWIN MORTGAGE TRUST S 6HE A1	Asset-Backed Security	11/25/2033	0.01	2,587		2,529
	TOWD POINT MORTGA HY3 A1A 144A	Asset-Backed Security	10/25/2059	0.01	144,787		145,474
	UPSTART SECURITIZATIO 2 A 144A	Asset-Backed Security	06/20/2031	0.01	160,083		159,756

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	WESTLAKE AUTOMOBILE 3A A2 144A	Asset-Backed Security	05/15/2024	0.01	385,992		386,075
	WHEELS SPV 2 LLC 1A A 144A	Asset-Backed Security	08/20/2029	0.00	701,851		702,227
	ALBA 2006-2 PLC 2 A3B REGS	Commercial Mortgage-Backed Securities	12/15/2038	0.00	177,900		195,942
	BBCMS MORTGAGE TRUST 201 C2 A5	Commercial Mortgage-Backed Securities	12/15/2051	0.04	200,000		227,153
	CITIGROUP COMMERCIAL MOR C1 A4	Commercial Mortgage-Backed Securities	05/10/2049	0.03	200,000		210,724
	EUROSAIL-UK 2007-2 2X A3C REGS	Commercial Mortgage-Backed Securities	03/13/2045	0.00	79,815		106,703
	LUDGATE FUNDING PL W1X A1 REGS	Commercial Mortgage-Backed Securities	01/01/2061	0.01	157,887		210,380
	NEWGATE FUNDING PL 3X A2B REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.00	97,788		108,855
	NEWGATE FUNDING PL 3X A3A REGS	Commercial Mortgage-Backed Securities	12/01/2050	0.00	154,785		202,497
	NEWGATE FUNDING PLC 3X A3 REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.01	48,529		65,008
	RIPON MORTGAGES PLC 1X A1 REGS	Commercial Mortgage-Backed Securities	08/20/2056	0.01	112,170		151,976
	RIPON MORTGAGES PLC 1X A2 REGS	Commercial Mortgage-Backed Securities	08/20/2056	0.01	280,426		379,940
	RMAC SECURITIES NS3X A2A REGS	Commercial Mortgage-Backed Securities	06/12/2044	0.00	109,017		142,898
	TOWD POINT MORTGAG A14X A REGS	Commercial Mortgage-Backed Securities	05/20/2045	0.01	178,068		241,670
	BWAY 2021-1450 MOR 1450 A 144A	Collateralized Mortgage Obligation	09/15/2036	0.01	200,000		197,781
	CITIGROUP MORTGA INV1 A3A 144A	Collateralized Mortgage Obligation	05/25/2051	0.03	377,851		378,501
	CITIGROUP MORTGA INV2 A3A 144A	Collateralized Mortgage Obligation	05/25/2051	0.03	96,751		96,734
	CITIGROUP MORTGA INV3 A11 144A	Collateralized Mortgage Obligation	05/25/2051	0.01	95,789		95,430
	CSMC 2021-RPL2TR RPL2 A1A 144A	Collateralized Mortgage Obligation	01/25/2060	0.01	160,885		156,715
	DROP MORTGAGE TRUS FILE A 144A	Collateralized Mortgage Obligation	04/15/2026	0.01	200,000		200,061
*	EXTENDED STAY AMERI ESH A 144A	Collateralized Mortgage Obligation	07/15/2038	0.01	198,965		199,227
	GS MORTGAGE-BACKE INV1 A2 144A	Collateralized Mortgage Obligation	12/25/2051	0.03	95,970		96,135
	JP MORGAN CHASE CO FL12 A 144A	Collateralized Mortgage Obligation	12/15/2031	0.02	141,981		140,701
	MILL CITY MORTGAGE GS2 A1 144A	Collateralized Mortgage Obligation	08/25/2059	0.03	115,030		116,821
	NEW RESIDENTIAL M RPL1 A1 144A	Collateralized Mortgage Obligation	11/25/2059	0.03	132,798		134,990
	NEW RESIDENTIAL M RPL3 A1 144A	Collateralized Mortgage Obligation	07/25/2059	0.03	197,629		201,256
	ONE NEW YORK PLAZA 1NYP A 144A	Collateralized Mortgage Obligation	01/15/2036	0.01	200,000		199,606
	THORNBURG MORTGAGE SECURI 6 A1	Collateralized Mortgage Obligation	12/25/2033	0.01	37,246		38,136
	ABBVIE INC	Corporate Bonds	11/21/2049	0.04	84,000		100,702
	ABBVIE INC	Corporate Bonds	05/14/2045	0.05	66,000		82,133
	ABBVIE INC	Corporate Bonds	11/21/2039	0.04	50,000		57,635
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2026	0.02	150,000		151,329
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2028	0.03	150,000		152,251
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2033	0.03	200,000		203,890
	AETNA INC	Corporate Bonds	11/15/2022	0.03	200,000		202,602
	AIA GROUP LTD REGS	Corporate Bonds	09/09/2033	0.01	100,000		111,889
	AIRBUS SE REGS	Corporate Bonds	04/07/2032	0.02	150,000		193,762
	AIRBUS SE REGS	Corporate Bonds	06/09/2040	0.02	100,000		126,902
	ALCON FINANCE CORP 144A	Corporate Bonds	05/27/2030	0.03	200,000		202,034
	ALLY FINANCIAL INC	Corporate Bonds	11/01/2031	0.08	400,000		562,681

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	AMAZON.COM INC	Corporate Bonds	05/12/2041	0.03	125,000		130,105
	AMERICAN HONDA FINANCE CORP	Corporate Bonds	01/10/2023	0.02	500,000		507,396
	AMERICAN HONDA FINANCE CORP	Corporate Bonds	11/25/2026	0.01	125,000		163,320
	AMERICAN INTERNATIONAL GROUP I	Corporate Bonds	04/01/2048	0.05	15,000		19,169
	AMERICAN INTERNATIONAL GROUP I	Corporate Bonds	06/30/2025	0.03	75,000		77,365
	AMERICAN INTERNATIONAL GROUP I	Corporate Bonds	07/10/2045	0.05	25,000		32,132
	AMERICAN TOWER CORP	Corporate Bonds	01/15/2027	0.00	110,000		123,552
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	05/01/2050	0.03	50,000		53,385
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	05/01/2030	0.03	90,000		93,375
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	06/01/2051	0.03	50,000		52,135
	AMGEN INC	Corporate Bonds	02/21/2040	0.03	10,000		10,283
	ANGLO AMERICAN CAPITAL PL 144A	Corporate Bonds	09/11/2027	0.04	400,000		430,351
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	06/01/2060	0.05	100,000		124,272
	ANTHEM INC	Corporate Bonds	03/15/2051	0.04	105,000		116,987
	ANTHEM INC	Corporate Bonds	05/15/2042	0.05	29,000		36,137
	APPLE INC	Corporate Bonds	02/09/2045	0.03	50,000		55,981
	APPLE INC	Corporate Bonds	02/08/2061	0.03	75,000		74,800
	AT&T INC	Corporate Bonds	12/31/2049	0.03	100,000		113,862
	AT&T INC	Corporate Bonds	09/04/2036	0.03	100,000		135,065
	AT&T INC	Corporate Bonds	02/01/2052	0.03	100,000		98,308
	AT&T INC	Corporate Bonds	05/19/2028	0.02	300,000		360,455
	AT&T INC	Corporate Bonds	09/14/2029	0.04	106,000		167,070
	AT&T INC	Corporate Bonds	09/15/2059	0.04	55,000		55,776
	AT&T INC	Corporate Bonds	11/18/2033	0.05	100,000		173,089
	AXA SA REGS	Corporate Bonds	07/04/2043	0.05	100,000		122,211
	BALTIMORE GAS AND ELECTRIC CO	Corporate Bonds	09/15/2049	0.03	115,000		120,546
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	10/08/2027	0.01	100,000		116,857
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	04/28/2025	0.03	100,000		113,584
	BANCO ESPIRITO SANTO SA REGS	Corporate Bonds	01/21/2019	0.04	300,000		49,468
	BANCO SANTANDER SA REGS	Corporate Bonds	12/31/2049	0.05	200,000		237,959
	BANK OF AMERICA CORP	Corporate Bonds	07/23/2029	0.04	140,000		156,216
	BANK OF AMERICA CORP	Corporate Bonds	03/05/2029	0.04	175,000		191,750
	BANK OF AMERICA CORP	Corporate Bonds	02/07/2030	0.04	50,000		55,124
	BANK OF AMERICA CORP	Corporate Bonds	07/23/2030	0.03	245,000		258,613
	BANK OF AMERICA CORP	Corporate Bonds	09/21/2036	0.02	85,000		82,434
	BANK OF AMERICA CORP	Corporate Bonds	07/21/2032	0.02	65,000		63,983
	BANK OF AMERICA CORP REGS	Corporate Bonds	06/19/2024	0.02	200,000		240,817
	BARCLAYS BANK PLC	Corporate Bonds	11/21/2022	0.08	400,000		422,007
	BARCLAYS PLC	Corporate Bonds	02/15/2023	0.05	200,000		200,857
	BARCLAYS PLC	Corporate Bonds	12/31/2049	0.04	200,000		195,900

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BARCLAYS PLC	Corporate Bonds	12/31/2049	0.08	200,000		214,624
	BARCLAYS PLC	Corporate Bonds	05/12/2026	0.05	200,000		223,174
	BARCLAYS PLC	Corporate Bonds	06/20/2030	0.05	200,000		227,063
	BARCLAYS PLC	Corporate Bonds	03/10/2032	0.03	300,000		297,862
	BARCLAYS PLC REGS	Corporate Bonds	05/12/2032	0.01	175,000		197,204
	BAXTER INTERNATIONAL INC 144A	Corporate Bonds	12/01/2023	0.01	150,000		149,411
	BECTON DICKINSON EURO FINANCE	Corporate Bonds	02/12/2036	0.01	100,000		110,826
	BNP PARIBAS SA REGS	Corporate Bonds	12/14/2027	0.02	300,000		406,237
	BOC AVIATION LTD 144A	Corporate Bonds	09/18/2022	0.03	200,000		201,534
	BOEING CO/THE	Corporate Bonds	02/01/2026	0.03	300,000		308,727
	BOEING CO/THE	Corporate Bonds	05/01/2030	0.05	25,000		29,155
	BOEING CO/THE	Corporate Bonds	02/04/2024	0.01	100,000		99,864
	BOEING CO/THE	Corporate Bonds	02/04/2026	0.02	250,000		250,009
	BON SECOURS MERCY HEALTH INC	Corporate Bonds	06/01/2031	0.02	75,000		73,740
	BORGWARNER INC	Corporate Bonds	05/19/2031	0.01	125,000		139,548
	BOSTON GAS CO 144A	Corporate Bonds	08/01/2029	0.03	95,000		96,922
	BOSTON SCIENTIFIC CORP	Corporate Bonds	06/01/2030	0.03	25,000		25,511
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	06/04/2051	0.03	55,000		53,003
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	02/08/2061	0.03	85,000		87,715
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	03/17/2052	0.03	75,000		73,217
	BP CAPITAL MARKETS PLC REGS	Corporate Bonds	11/15/2034	0.01	125,000		139,334
	BPCE SA 144A	Corporate Bonds	10/06/2026	0.02	400,000		394,842
	BRIGHTHOUSE FINANCIAL GLO 144A	Corporate Bonds	06/28/2028	0.02	125,000		123,025
	BRIGHTHOUSE FINANCIAL INC	Corporate Bonds	05/15/2030	0.06	350,000		418,020
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	10/26/2049	0.04	25,000		31,004
	BRIXMOR OPERATING PARTNERSHIP	Corporate Bonds	07/01/2030	0.04	125,000		136,530
	BROADCOM CORP / BROADCOM CAYMA	Corporate Bonds	01/15/2027	0.04	175,000		189,861
	BROADCOM INC 144A	Corporate Bonds	02/15/2031	0.02	50,000		49,079
	BROADCOM INC 144A	Corporate Bonds	02/15/2041	0.04	15,000		15,371
	BROADCOM INC 144A	Corporate Bonds	04/15/2034	0.03	100,000		104,736
	BROADCOM INC 144A	Corporate Bonds	02/15/2028	0.02	140,000		138,523
	CAIXABANK SA REGS	Corporate Bonds	08/05/2022	0.01	200,000		229,582
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	12/02/2031	0.02	25,000		25,479
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	12/02/2051	0.03	10,000		10,240
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	12/02/2041	0.03	15,000		15,383
	CARRIER GLOBAL CORP	Corporate Bonds	04/05/2040	0.03	125,000		130,949
	CARRIER GLOBAL CORP	Corporate Bonds	04/05/2050	0.04	25,000		26,678
	CHARTER COMM OPERATING 10/19 T	Corporate Bonds	02/01/2027	0.00	190,649		188,712
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	07/23/2022	0.04	580,000		588,560
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	10/23/2035	0.06	100,000		129,050

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	06/01/2041	0.04	43,000		42,040
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	10/23/2045	0.06	50,000		68,471
	CHUBB INA HOLDINGS INC	Corporate Bonds	11/03/2022	0.03	275,000		279,237
	CHUBB INA HOLDINGS INC	Corporate Bonds	12/15/2051	0.03	15,000		15,108
	CITIGROUP INC	Corporate Bonds	04/23/2029	0.04	125,000		137,956
	CITIGROUP INC REGS	Corporate Bonds	10/26/2023	0.01	150,000		172,995
	COCA-COLA FEMSA SAB DE CV	Corporate Bonds	01/22/2030	0.03	200,000		204,552
	COMCAST CORP	Corporate Bonds	04/01/2040	0.04	55,000		61,735
	COMCAST CORP	Corporate Bonds	01/15/2051	0.03	50,000		48,369
	COMMONSPIRIT HEALTH	Corporate Bonds	10/01/2050	0.04	75,000		83,743
	COMMONSPIRIT HEALTH	Corporate Bonds	10/01/2029	0.03	51,000		54,281
	COMMONSPIRIT HEALTH	Corporate Bonds	10/01/2030	0.03	329,000		337,080
	COMMONWEALTH EDISON CO	Corporate Bonds	03/01/2048	0.04	75,000		87,904
	COOPERATIVE RABOBANK UA REGS	Corporate Bonds	07/02/2030	0.00	200,000		223,460
	COX COMMUNICATIONS INC 144A	Corporate Bonds	10/01/2050	0.03	50,000		46,861
	COX COMMUNICATIONS INC 144A	Corporate Bonds	08/15/2027	0.04	125,000		134,361
	COX COMMUNICATIONS INC 144A	Corporate Bonds	10/01/2030	0.02	120,000		113,169
	CREDIT SUISSE AG REGS	Corporate Bonds	08/08/2023	0.07	200,000		215,250
	CRH FUNDING BV REGS	Corporate Bonds	01/09/2024	0.02	375,000		441,192
	CROWN CASTLE INTERNATIONAL COR	Corporate Bonds	07/01/2030	0.03	75,000		79,194
	CVS HEALTH CORP	Corporate Bonds	04/01/2030	0.04	200,000		219,481
	CYRUSONE LP / CYRUSONE FINANCE	Corporate Bonds	01/22/2027	0.01	100,000		115,794
	DANFOSS FINANCE I BV REGS	Corporate Bonds	10/28/2028	0.00	150,000		167,697
	DANSKE BANK A/S REGS	Corporate Bonds	01/14/2028	0.02	455,000		618,678
	DEUTSCHE BANK AG REGS	Corporate Bonds	02/12/2026	0.03	300,000		368,795
	DEUTSCHE BANK AG/NEW YORK NY	Corporate Bonds	09/18/2031	0.04	600,000		632,129
	DEVON ENERGY CORP	Corporate Bonds	09/30/2031	0.08	20,000		28,322
	DEXIA CREDIT LOCAL SA 144A	Corporate Bonds	09/26/2023	0.03	300,000		312,557
	DEXIA CREDIT LOCAL SA 144A	Corporate Bonds	10/16/2024	0.02	250,000		253,887
	DISCOVERY COMMUNICATIONS LLC	Corporate Bonds	09/20/2047	0.05	150,000		186,521
	DOMINION ENERGY INC	Corporate Bonds	06/01/2028	0.04	390,000		434,964
	DOMINION ENERGY INC	Corporate Bonds	08/15/2031	0.02	100,000		97,777
	E.ON SE REGS	Corporate Bonds	05/22/2029	0.02	250,000		307,923
	ELECTRONIC ARTS INC	Corporate Bonds	02/15/2051	0.03	80,000		75,676
	EMPRESA NACIONAL DE TELECOM 144A	Corporate Bonds	09/14/2032	0.03	150,000		147,377
	ENEL FINANCE INTERNATIONAL 144A	Corporate Bonds	07/12/2031	0.02	200,000		193,671
	ENEL FINANCE INTERNATIONAL REGS	Corporate Bonds	06/17/2030	0.01	300,000		334,438
	ENEL FINANCE INTERNATIONAL REGS	Corporate Bonds	05/28/2029	0.00	100,000		111,500
	ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	07/31/2029	0.03	125,000		132,858
	ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	02/15/2053	0.03	20,000		19,971

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	02/15/2043	0.04	25,000		28,599
	FAIRFAX FINANCIAL HOLDING	Corporate Bonds	03/29/2028	0.03	100,000		123,261
	FIDELITY NATIONAL INFORMATION	Corporate Bonds	05/15/2048	0.05	71,000		88,195
	FINSBURY SQUARE 2020 2A A 144A	Corporate Bonds	06/16/2070	0.01	159,209		216,978
	FORD FOUNDATION/THE	Corporate Bonds	06/01/2070	0.03	100,000		103,654
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	03/28/2022	0.01	200,000		199,902
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	03/28/2022	0.03	200,000		200,350
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	11/25/2025	0.02	200,000		236,538
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	06/14/2024	0.03	100,000		136,260
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	08/03/2022	0.03	200,000		201,014
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	01/07/2022	0.06	200,000		200,140
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	03/06/2025	0.05	100,000		143,007
	GALAXY PIPELINE ASSETS BI 144A	Corporate Bonds	03/31/2034	0.02	390,000		382,247
	GE CAPITAL CANADA FUNDING CO	Corporate Bonds	01/26/2022	0.05	850,000		674,368
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	01/15/2025	0.04	55,000		58,448
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	01/08/2031	0.02	180,000		175,395
	GEORGIA POWER CO	Corporate Bonds	03/15/2042	0.04	40,000		45,665
	GILEAD SCIENCES INC	Corporate Bonds	10/01/2040	0.03	50,000		48,305
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	05/01/2025	0.01	310,000		361,596
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	03/27/2025	0.03	225,000		281,880
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	12/07/2027	0.02	100,000		132,451
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	12/31/2049	0.04	200,000		199,000
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	05/01/2029	0.04	300,000		333,505
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	04/22/2042	0.03	70,000		72,804
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	10/21/2027	0.02	75,000		74,715
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	10/21/2032	0.03	25,000		25,186
	HARTFORD FINANCIAL SERVICES GR	Corporate Bonds	08/19/2049	0.04	50,000		54,929
	HEATHROW FUNDING LTD REGS	Corporate Bonds	02/11/2030	0.02	190,000		222,445
	HELMERICH & PAYNE INC 144A	Corporate Bonds	09/29/2031	0.03	100,000		98,248
	HESS CORP	Corporate Bonds	04/01/2027	0.04	175,000		190,698
	HESS CORP	Corporate Bonds	02/15/2041	0.06	30,000		37,129
	HESS CORP	Corporate Bonds	08/15/2031	0.07	100,000		133,280
	HOME DEPOT INC/THE	Corporate Bonds	12/15/2049	0.03	50,000		52,896
	HOST HOTELS & RESORTS LP	Corporate Bonds	12/15/2029	0.03	100,000		102,017
	HSBC HOLDINGS PLC	Corporate Bonds	12/31/2049	0.06	200,000		291,884
	HSBC HOLDINGS PLC	Corporate Bonds	06/19/2029	0.05	200,000		224,223
	HSBC HOLDINGS PLC	Corporate Bonds	05/22/2030	0.04	200,000		217,142
	HSBC HOLDINGS PLC	Corporate Bonds	06/04/2026	0.02	300,000		302,075
	HSBC HOLDINGS PLC	Corporate Bonds	07/24/2027	0.02	100,000		133,575
	HSBC HOLDINGS PLC	Corporate Bonds	08/17/2029	0.02	250,000		245,277

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ILFC (DELOS FINANCE) 3/18	Corporate Bonds	10/06/2023	0.00	140,000		139,913
	ING GROEP NV	Corporate Bonds	03/29/2022	0.03	320,000		322,092
	ING GROEP NV REGS	Corporate Bonds	02/18/2029	0.00	200,000		221,242
	ING GROEP NV REGS	Corporate Bonds	02/01/2030	0.00	200,000		219,241
	INTEL CORP	Corporate Bonds	08/12/2031	0.02	70,000		69,620
	INTEL CORP	Corporate Bonds	08/12/2051	0.03	10,000		10,270
	INTEL CORP	Corporate Bonds	08/12/2041	0.03	20,000		20,010
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	06/15/2050	0.03	50,000		50,386
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	09/15/2032	0.02	45,000		43,226
	INTESA SANPAOLO SPA REGS	Corporate Bonds	12/31/2049	0.08	200,000		275,487
	JAGUAR LAND ROVER AUTOMOT REGS	Corporate Bonds	11/15/2026	0.07	100,000		128,791
	JPMORGAN CHASE & CO	Corporate Bonds	02/01/2028	0.04	400,000		433,278
	JPMORGAN CHASE & CO	Corporate Bonds	07/23/2029	0.04	75,000		83,964
	JPMORGAN CHASE & CO	Corporate Bonds	10/15/2030	0.03	225,000		231,407
	JPMORGAN CHASE & CO	Corporate Bonds	05/06/2030	0.04	75,000		82,038
	JPMORGAN CHASE & CO	Corporate Bonds	04/22/2032	0.03	60,000		60,840
	JYSKE REALKREDIT A/S	Corporate Bonds	10/01/2050	0.01	765,327		109,997
	JYSKE REALKREDIT A/S REGS	Corporate Bonds	10/01/2050	0.01	623,566		92,006
	KINDER MORGAN ENERGY PARTNERS	Corporate Bonds	09/15/2040	0.07	100,000		134,609
	LLOYDS BANKING GROUP PLC	Corporate Bonds	12/10/2025	0.05	200,000		218,270
	LLOYDS BANKING GROUP PLC	Corporate Bonds	03/24/2026	0.05	200,000		220,283
	LLOYDS BANKING GROUP PLC REGS	Corporate Bonds	11/23/2023	0.04	300,000		228,562
	MARKS & SPENCER PLC REGS	Corporate Bonds	12/08/2023	0.04	100,000		139,751
	MARTIN MARIETTA MATERIALS INC	Corporate Bonds	07/15/2051	0.03	50,000		50,776
	MARTIN MARIETTA MATERIALS INC	Corporate Bonds	07/15/2031	0.02	100,000		99,659
	MASSACHUSETTS ELECTRIC CO 144A	Corporate Bonds	11/24/2030	0.02	170,000		158,446
	MERCK & CO INC	Corporate Bonds	12/10/2031	0.02	50,000		50,180
	MERCK & CO INC	Corporate Bonds	06/10/2027	0.02	100,000		100,663
	MERCK & CO INC	Corporate Bonds	12/10/2028	0.02	70,000		70,349
	MERCK & CO INC	Corporate Bonds	12/10/2051	0.03	20,000		19,894
	MICROCHIP TECHNOLOGY INC	Corporate Bonds	06/01/2023	0.04	575,000		599,397
	MICROCHIP TECHNOLOGY INC	Corporate Bonds	02/15/2024	0.01	50,000		49,569
	MICROCHIP TECHNOLOGY INC 144A	Corporate Bonds	09/01/2024	0.01	25,000		24,546
	MICRON TECHNOLOGY INC	Corporate Bonds	02/15/2030	0.05	75,000		86,436
	MICRON TECHNOLOGY INC	Corporate Bonds	04/15/2032	0.03	115,000		115,130
	MICROSOFT CORP	Corporate Bonds	06/01/2060	0.03	121,000		121,166
	MICROSOFT CORP	Corporate Bonds	03/17/2062	0.03	50,000		53,735
	MONDELEZ INTERNATIONAL INC	Corporate Bonds	03/17/2041	0.01	185,000		204,287
	MORGAN STANLEY	Corporate Bonds	01/23/2030	0.04	140,000		159,673
	MORGAN STANLEY	Corporate Bonds	04/01/2031	0.04	475,000		518,115

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	MORGAN STANLEY	Corporate Bonds	01/25/2052	0.03	45,000		44,333
	MORGAN STANLEY	Corporate Bonds	09/16/2036	0.02	100,000		96,285
	MPLX LP	Corporate Bonds	03/01/2027	0.04	200,000		218,944
	MPLX LP	Corporate Bonds	12/01/2022	0.04	45,000		45,953
	MUSKRAT FALLS/LABRADOR	Corporate Bonds	06/01/2029	0.04	385,000		343,496
	NASDAQ INC	Corporate Bonds	04/28/2050	0.03	100,000		102,057
	NASDAQ INC	Corporate Bonds	12/21/2040	0.03	120,000		111,171
	NATIONWIDE BUILDING SOCIE REGS	Corporate Bonds	02/28/2022	0.04	150,000		171,851
	NATIONWIDE BUILDING SOCIE REGS	Corporate Bonds	12/31/2049	0.10	25,000		63,998
	NATWEST GROUP PLC	Corporate Bonds	06/14/2027	0.02	200,000		197,368
	NATWEST GROUP PLC REGS	Corporate Bonds	03/02/2026	0.02	100,000		118,446
	NATWEST GROUP PLC REGS	Corporate Bonds	08/14/2030	0.04	115,000		162,067
	NATWEST MARKETS PLC REGS	Corporate Bonds	05/28/2024	0.01	200,000		232,882
	NOMURA HOLDINGS INC	Corporate Bonds	07/16/2030	0.03	200,000		199,292
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/01/2053	0.02	400,000		59,871
	NORTHEASTERN UNIVERSITY	Corporate Bonds	10/01/2050	0.03	115,000		114,874
	NORTHROP GRUMMAN CORP	Corporate Bonds	05/01/2040	0.05	100,000		130,058
	NORTHWESTERN MUTUAL GLOBA 144A	Corporate Bonds	06/01/2028	0.02	160,000		158,468
	NXP BV / NXP FUNDING LLC 144A	Corporate Bonds	02/15/2032	0.03	135,000		135,568
	NXP BV / NXP FUNDING LLC 144A	Corporate Bonds	02/15/2042	0.03	55,000		55,501
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/01/2050	0.01	19,459,392		2,802,444
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/01/2053	0.02	500,000		74,745
	ONTARIO TEACHERS FINANC	Corporate Bonds	05/20/2041	0.01	473,000		533,239
	ORACLE CORP	Corporate Bonds	03/25/2031	0.03	10,000		10,075
	ORACLE CORP	Corporate Bonds	04/01/2050	0.04	100,000		98,266
	ORACLE CORP	Corporate Bonds	05/15/2022	0.03	475,000		476,954
	ORACLE CORP	Corporate Bonds	03/25/2051	0.04	10,000		10,420
	ORANGE SA REGS	Corporate Bonds	04/07/2032	0.02	200,000		247,645
	ORGANON & CO / ORGANON FO 144A	Corporate Bonds	04/30/2028	0.03	100,000		114,483
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	06/01/2031	0.03	85,000		85,373
	PACIFIC LIFE GLOBAL FUNDI 144A	Corporate Bonds	09/23/2023	0.01	400,000		397,371
	PERTAMINA PERSERO PT 144A	Corporate Bonds	01/21/2030	0.03	200,000		203,851
	PFIZER INC	Corporate Bonds	05/28/2050	0.03	55,000		55,549
	PNC BANK NA	Corporate Bonds	07/25/2023	0.04	300,000		312,704
	PNC FINANCIAL SERVICES GROUP I	Corporate Bonds	03/08/2022	0.03	450,000		451,242
	PRINCIPAL FINANCIAL GROUP INC	Corporate Bonds	09/15/2022	0.03	250,000		254,867
	PRINCIPAL FINANCIAL GROUP INC	Corporate Bonds	06/15/2030	0.02	270,000		267,215
	PUBLIC SERVICE ENTERPRISE GROU	Corporate Bonds	11/15/2031	0.02	100,000		98,937
	RAYTHEON TECHNOLOGIES CORP	Corporate Bonds	03/15/2032	0.02	100,000		100,015
	RCI BANQUE SA REGS	Corporate Bonds	06/08/2022	0.01	150,000		171,670

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

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Schedule of Assets (Held at End of Year)

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	RCI BANQUE SA REGS	Corporate Bonds	07/11/2024	0.02	450,000		532,218
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	10/01/2050	0.01	700,000		101,785
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	10/01/2053	0.01	300,000		42,980
	REALTY INCOME CORP	Corporate Bonds	07/13/2033	0.02	110,000		144,118
	RIPON MORTGAGES PLC 1A A1 144A	Corporate Bonds	08/20/2056	0.01	336,511		455,929
	ROYALTY PHARMA PLC	Corporate Bonds	09/02/2030	0.02	125,000		121,123
	SALESFORCE INC	Corporate Bonds	07/15/2051	0.03	20,000		20,436
	SALESFORCE INC	Corporate Bonds	07/15/2031	0.02	50,000		49,591
	SALESFORCE INC	Corporate Bonds	07/15/2028	0.02	20,000		19,773
	SALESFORCE INC	Corporate Bonds	07/15/2041	0.03	15,000		15,025
	SALESFORCE INC	Corporate Bonds	07/15/2061	0.03	15,000		15,500
	SAUDI ARABIAN OIL CO 144A	Corporate Bonds	11/24/2030	0.02	200,000		194,490
	SCHAEFFLER AG REGS	Corporate Bonds	03/26/2027	0.03	100,000		123,184
	SIGMA ALIMENTOS SA DE CV REGS	Corporate Bonds	05/02/2026	0.04	200,000		212,037
	SINOPEC GROUP OVERSEAS DE REGS	Corporate Bonds	09/13/2027	0.03	200,000		212,370
	SOCIETE GENERALE SA 144A	Corporate Bonds	12/14/2026	0.01	200,000		194,887
	SOCIETE GENERALE SFH SA REGS	Corporate Bonds	01/29/2027	0.01	300,000		353,955
	STANDARD CHARTERED PLC 144A	Corporate Bonds	01/30/2026	0.03	300,000		307,645
	STICHTING AK RABOBANK CER REGS	Corporate Bonds	12/31/2049	0.07	52,500		82,092
	SUMITOMO MITSUI FINANCIAL GROU	Corporate Bonds	07/08/2025	0.01	200,000		199,042
	SYDNEY AIRPORT FINANCE CO 144A	Corporate Bonds	04/28/2026	0.04	200,000		212,028
	SYSCO CORP	Corporate Bonds	04/01/2030	0.06	54,000		67,464
	TENCENT HOLDINGS LTD 144A	Corporate Bonds	06/03/2030	0.02	200,000		196,077
	TENCENT HOLDINGS LTD REGS	Corporate Bonds	04/22/2031	0.03	200,000		203,790
	THERMO FISHER SCIENTIFIC FINAN	Corporate Bonds	10/18/2041	0.02	110,000		127,259
	THERMO FISHER SCIENTIFIC FINAN	Corporate Bonds	10/18/2030	0.01	145,000		165,876
	T-MOBILE USA INC	Corporate Bonds	04/15/2030	0.04	205,000		224,501
	T-MOBILE USA INC	Corporate Bonds	02/15/2051	0.03	30,000		29,411
	TOWD POINT MORTGA A13A A1 144A	Corporate Bonds	07/20/2045	0.01	322,812		437,975
	TOWD POINT MORTGA GR4A A1 144A	Corporate Bonds	10/20/2051	0.01	169,397		230,920
	TOWD POINT MORTGAGE V2A A 144A	Corporate Bonds	02/20/2054	0.01	190,781		259,246
	TRINITY HEALTH CORP	Corporate Bonds	12/01/2040	0.03	95,000		93,382
	TRINITY SQUARE 2021- 1A A 144A	Corporate Bonds	07/15/2059	0.01	176,779		239,514
	UBS AG REGS	Corporate Bonds	05/15/2024	0.05	200,000		214,000
	UBS AG/STAMFORD CT	Corporate Bonds	08/17/2022	0.08	250,000		259,653
	UBS GROUP AG REGS	Corporate Bonds	11/05/2028	0.00	225,000		251,186
	UBS GROUP AG REGS	Corporate Bonds	02/24/2033	0.01	200,000		220,379
	UNION PACIFIC CORP	Corporate Bonds	10/01/2051	0.04	45,000		52,556
	UNION PACIFIC CORP	Corporate Bonds	03/10/2052	0.03	10,000		10,159
	UNITEDHEALTH GROUP INC	Corporate Bonds	07/15/2022	0.03	90,000		91,447

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

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	UNUM GROUP	Corporate Bonds	06/15/2051	0.04	125,000		127,315
	VERIZON COMMUNICATIONS INC	Corporate Bonds	01/15/2036	0.04	62,000		72,834
	VERIZON COMMUNICATIONS INC	Corporate Bonds	03/19/2032	0.01	160,000		180,194
	VERIZON COMMUNICATIONS INC	Corporate Bonds	11/20/2040	0.03	120,000		114,357
	VERIZON COMMUNICATIONS INC	Corporate Bonds	09/03/2041	0.03	35,000		34,631
	VIRGIN MEDIA SECURED FINA REGS	Corporate Bonds	04/15/2027	0.05	100,000		139,339
	VIRGINIA ELECTRIC AND POWER CO	Corporate Bonds	12/15/2050	0.02	5,000		4,576
	VMWARE INC	Corporate Bonds	05/15/2027	0.05	200,000		225,063
	VOLKSWAGEN BANK GMBH REGS	Corporate Bonds	01/31/2024	0.02	100,000		117,971
	VOLKSWAGEN BANK GMBH REGS	Corporate Bonds	06/10/2024	0.01	200,000		233,865
	VOLKSWAGEN GROUP OF AMERI 144A	Corporate Bonds	05/13/2025	0.03	445,000		468,380
	VOLKSWAGEN LEASING GMBH REGS	Corporate Bonds	06/19/2026	0.02	150,000		178,507
	WALMART INC	Corporate Bonds	09/22/2031	0.02	35,000		34,691
	WELLS FARGO & CO	Corporate Bonds	12/31/2049	0.04	200,000		205,500
	WELLS FARGO & CO REGS	Corporate Bonds	04/27/2026	0.02	175,000		211,960
	WILLIAMS COS INC/THE	Corporate Bonds	03/15/2022	0.04	360,000		360,323
	WILLIAMS COS INC/THE	Corporate Bonds	06/24/2024	0.05	175,000		187,300
	WILLIAMS COS INC/THE	Corporate Bonds	11/15/2030	0.04	175,000		186,200
	WILLIAMS COS INC/THE	Corporate Bonds	06/15/2027	0.04	115,000		124,229
	WINTERSHALL DEA FINANCE B REGS	Corporate Bonds	09/25/2025	0.01	300,000		345,954
	WINTERSHALL DEA FINANCE B REGS	Corporate Bonds	09/25/2031	0.02	100,000		116,729
	XCEL ENERGY INC	Corporate Bonds	12/01/2049	0.04	125,000		133,392
	ABU DHABI GOVERNMENT INTE 144A	Other Govt.	04/16/2050	0.04	200,000		232,958
	ABU DHABI GOVERNMENT INTE REGS	Other Govt.	10/11/2022	0.03	200,000		202,940
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	08/05/2023	0.03	7,790,000		1,232,889
	AGRICULTURAL DEVELOPMENT BANK	Other Govt.	09/23/2025	0.03	7,190,000		1,156,213
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	06/21/2051	0.02	375,000		236,367
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	03/21/2047	0.03	371,000		301,185
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	05/21/2030	0.03	100,000		77,679
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	11/21/2031	0.01	100,000		68,344
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	12/21/2030	0.01	100,000		68,854
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	11/21/2025	0.00	927,000		649,027
	BANK OF ISRAEL BILL - MAKAM	Other Govt.	06/08/2022	0.00	800,000		257,011
	BONOS DEL TESORO NACIONAL EN P	Other Govt.	04/03/2022	0.36	2,230,000		21,553
	BUNDESOBLIGATION REGS	Other Govt.	10/09/2026	0.00	2,163,000		2,514,186
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	08/15/2048	0.01	185,000		272,534
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	08/15/2050	0.00	599,000		659,873
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	05/15/2036	0.00	887,000		1,006,988
	CAISSE D'AMORTISSEMENT DE REGS	Other Govt.	10/25/2023	0.00	800,000		918,572
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/01/2052	0.03	60,000		60,133

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CHICAGO IL	Other Govt.	01/01/2029	0.07	85,000		97,591
	CHILE GOVERNMENT INTERNATIONAL	Other Govt.	07/27/2033	0.03	400,000		389,000
	CHINA DEVELOPMENT BANK	Other Govt.	10/20/2030	0.04	13,080,000		2,140,110
	CHINA DEVELOPMENT BANK	Other Govt.	08/03/2040	0.04	2,580,000		429,578
	CHINA DEVELOPMENT BANK	Other Govt.	09/10/2026	0.03	11,780,000		1,853,386
	CHINA GOVERNMENT BOND	Other Govt.	10/22/2025	0.03	8,200,000		1,307,347
	CHINA GOVERNMENT BOND	Other Govt.	01/28/2026	0.03	1,300,000		205,729
	CHINA GOVERNMENT BOND	Other Govt.	08/04/2026	0.03	1,300,000		204,888
	CHINA GOVERNMENT BOND	Other Govt.	06/04/2027	0.03	2,800,000		443,472
	CHINA GOVERNMENT BOND	Other Govt.	11/02/2027	0.04	12,000,000		2,009,669
	CHINA GOVERNMENT BOND	Other Govt.	11/03/2026	0.03	2,600,000		408,373
	CHINA GOVERNMENT BOND	Other Govt.	09/14/2050	0.04	8,030,000		1,348,536
	CHINA GOVERNMENT BOND	Other Govt.	03/11/2026	0.03	2,440,000		389,710
	CHINA GOVERNMENT BOND	Other Govt.	08/12/2026	0.03	23,550,000		3,712,589
	CHINA GOVERNMENT BOND	Other Govt.	11/19/2030	0.03	6,370,000		1,033,746
	COLOMBIAN TES	Other Govt.	11/03/2027	0.06	543,400,000		120,604
	CPPIB CAPITAL INC REGS	Other Govt.	04/06/2027	0.00	1,080,000		1,238,419
	CROATIA GOVERNMENT INTERN REGS	Other Govt.	06/19/2029	0.01	300,000		347,557
	CROATIA GOVERNMENT INTERN REGS	Other Govt.	06/17/2031	0.02	170,000		200,043
	CZECH REPUBLIC GOVERNMENT REGS	Other Govt.	09/12/2022	0.05	2,500,000		115,001
	CZECH REPUBLIC GOVERNMENT REGS	Other Govt.	08/25/2028	0.03	5,310,000		233,989
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2031	0.00	523,000		79,473
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2039	0.05	510,000		138,355
	DEVELOPMENT BANK OF JAPAN REGS	Other Govt.	10/18/2022	0.03	500,000		507,596
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	08/10/2023	0.01	300,000		216,523
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	09/15/2036	0.01	325,000		406,040
	EUROPEAN UNION REGS	Other Govt.	06/02/2028	0.00	175,000		200,849
	EUROPEAN UNION REGS	Other Govt.	07/04/2035	0.00	575,000		625,180
	EUROPEAN UNION REGS	Other Govt.	06/04/2036	0.00	575,000		639,559
	FINLAND GOVERNMENT BOND 144A	Other Govt.	09/15/2040	0.00	71,000		78,785
	FINLAND GOVERNMENT BOND 144A	Other Govt.	09/15/2030	0.00	87,000		98,927
	FINLAND GOVERNMENT BOND 144A	Other Govt.	09/15/2025	0.01	125,000		149,334
	FRENCH REPUBLIC GOVERNMENT	Other Govt.	05/23/2025	0.00	200,000		17,308
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	05/25/2050	0.02	203,000		267,759
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	05/25/2072	0.01	100,000		87,985
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	06/25/2044	0.01	335,000		363,764
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	04/25/2041	0.05	49,000		95,299
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	05/25/2052	0.01	950,000		1,032,994
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	02/25/2026	0.00	991,000		1,144,314
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	02/25/2024	0.00	560,000		644,405

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GOVERNMENT OF CANADA	Other Govt.	06/01/2029	0.02	1,458,000		1,231,943
	GOVERNMENT OF CANADA	Other Govt.	06/01/2031	0.02	265,000		211,262
	GOVERNMENT OF CANADA	Other Govt.	06/01/2037	0.05	190,000		219,623
	GOVERNMENT OF CANADA	Other Govt.	06/01/2041	0.04	35,000		38,480
	GOVERNMENT OF CANADA	Other Govt.	12/01/2045	0.04	295,000		317,954
	GOVERNMENT OF CANADA	Other Govt.	12/01/2048	0.03	413,000		403,505
	GOVERNMENT OF CANADA	Other Govt.	12/01/2051	0.02	469,000		399,667
	GOVERNMENT OF CANADA	Other Govt.	04/01/2024	0.00	519,000		403,823
	GOVERNMENT OF CANADA	Other Govt.	02/01/2023	0.00	865,000		681,008
	HUNGARY GOVERNMENT BOND	Other Govt.	08/21/2030	0.03	31,470,000		86,521
	INDONESIA GOVERNMENT INTE REGS	Other Govt.	07/18/2027	0.04	200,000		218,867
	INDONESIA GOVERNMENT INTE REGS	Other Govt.	01/08/2027	0.04	200,000		222,593
	INDONESIA TREASURY BOND	Other Govt.	05/15/2033	0.07	6,656,000,000		470,506
	IRELAND GOVERNMENT BOND REGS	Other Govt.	05/15/2037	0.02	75,000		99,789
	IRELAND GOVERNMENT BOND REGS	Other Govt.	05/15/2029	0.01	150,000		184,261
	IRELAND GOVERNMENT BOND REGS	Other Govt.	10/18/2031	0.00	871,000		965,846
	IRELAND GOVERNMENT BOND REGS	Other Govt.	05/15/2026	0.01	75,000		90,303
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	03/31/2027	0.02	729,000		255,024
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	03/31/2030	0.01	109,000		35,224
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	01/31/2022	0.06	2,700,000		915,123
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	07/31/2022	0.01	600,000		194,204
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2041	0.02	105,000		120,589
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	09/01/2040	0.05	90,000		157,242
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2040	0.03	298,000		414,571
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	07/01/2025	0.02	780,000		937,918
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	09/01/2051	0.02	159,000		169,421
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2047	0.03	5,000		6,591
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2067	0.03	90,000		115,602
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2072	0.02	80,000		86,984
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	04/30/2045	0.02	15,000		16,005
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	12/01/2031	0.01	200,000		222,842
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2037	0.01	118,000		123,516
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	03/01/2023	0.01	1,523,000		1,758,486
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	04/01/2026	0.00	653,000		731,137
	JAPAN FINANCE ORGANIZATIO 144A	Other Govt.	04/20/2022	0.03	200,000		201,292
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	03/20/2053	0.02	31,600,000		366,459
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	09/20/2023	0.01	167,250,000		1,474,568
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	06/20/2024	0.01	34,600,000		305,588
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	12/20/2024	0.00	274,650,000		2,412,784
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	06/20/2026	0.00	97,500,000		853,535

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	03/20/2029	0.00	94,950,000		833,858
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	09/20/2027	0.00	107,450,000		942,001
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	03/20/2023	0.01	222,700,000		1,950,063
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	12/20/2030	0.00	77,400,000		677,017
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	06/20/2031	0.00	100,000,000		872,085
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	09/20/2031	0.00	110,000,000		957,794
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	03/20/2043	0.02	182,900,000		1,998,423
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	06/20/2046	0.00	197,150,000		1,604,918
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	09/20/2046	0.01	18,000,000		153,346
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	09/20/2047	0.01	132,050,000		1,198,363
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	03/20/2049	0.01	85,000,000		709,599
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2048	0.01	34,000,000		299,128
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	06/20/2051	0.01	54,000,000		470,321
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2049	0.00	38,400,000		310,221
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	09/20/2028	0.02	271,850,000		2,718,122
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	06/20/2033	0.02	304,750,000		3,107,574
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	03/20/2027	0.02	26,600,000		257,271
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	06/20/2036	0.00	116,600,000		1,000,884
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	12/20/2035	0.01	140,000,000		1,338,605
	JAPANESE GOVERNMENT CPI LINKED	Other Govt.	03/10/2028	0.00	70,954,800		637,118
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	03/28/2041	0.04	215,000		402,860
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	06/22/2057	0.02	50,000		78,365
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	06/22/2029	0.01	168,000		205,329
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	10/22/2027	0.00	160,000		184,815
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	06/22/2026	0.01	525,000		634,464
	KREDITANSTALT FUER WIEDER REGS	Other Govt.	07/04/2039	0.01	605,000		739,787
	KREDITANSTALT FUER WIEDERAUFBA	Other Govt.	04/23/2025	0.00	345,000		401,954
	LITHUANIA GOVERNMENT BOND	Other Govt.	04/17/2024	0.00	600,000		690,603
	MALAYSIA GOVERNMENT BOND	Other Govt.	07/15/2026	0.04	400,000		99,108
	MALAYSIA GOVERNMENT BOND	Other Govt.	08/15/2022	0.03	1,070,000		258,974
	MALAYSIA GOVERNMENT BOND	Other Govt.	04/15/2033	0.04	600,000		144,597
	MALAYSIA GOVERNMENT BOND	Other Govt.	08/15/2029	0.04	859,000		210,484
	MALAYSIA GOVERNMENT BOND	Other Govt.	05/31/2027	0.04	200,000		48,649
	MALAYSIA GOVERNMENT BOND	Other Govt.	06/30/2031	0.04	100,000		25,116
	MALAYSIA GOVERNMENT BOND	Other Govt.	05/31/2035	0.04	1,000,000		248,075
	MALAYSIA GOVERNMENT BOND	Other Govt.	07/05/2034	0.04	400,000		95,524
	MALAYSIA GOVERNMENT BOND	Other Govt.	05/22/2040	0.04	500,000		114,512
	MALAYSIA GOVERNMENT INVESTMENT	Other Govt.	06/15/2033	0.05	200,000		52,175
	MALAYSIA GOVERNMENT INVESTMENT	Other Govt.	10/31/2028	0.04	1,900,000		481,333
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2031	0.07	50,000		63,524

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2040	0.07	55,000		78,261
	MEXICAN BONOS	Other Govt.	12/05/2024	0.10	1,436,100		75,161
	MEXICAN BONOS	Other Govt.	06/03/2027	0.08	8,041,900		393,992
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	03/15/2115	0.04	200,000		243,838
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	05/24/2031	0.03	410,000		399,754
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	04/27/2032	0.05	200,000		226,100
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2038	0.00	555,000		612,660
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2024	0.00	340,000		391,462
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2052	0.00	75,000		77,892
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	07/15/2031	0.00	235,000		268,226
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2027	0.00	254,000		294,291
	NEW JERSEY ST TURNPIKE AUTH TU	Other Govt.	01/01/2040	0.07	43,000		69,218
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	05/15/2031	0.02	200,000		127,620
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	05/15/2041	0.02	141,000		81,442
	NORWAY GOVERNMENT BOND 144A	Other Govt.	02/19/2026	0.02	1,464,000		165,322
	ONTARIO TEACHERS' FINANCE 144A	Other Govt.	09/27/2030	0.01	1,403,000		1,332,151
	ONTARIO TEACHERS' FINANCE 144A	Other Govt.	04/16/2031	0.02	1,173,000		1,179,719
	ONTARIO TEACHERS' FINANCE REGS	Other Govt.	05/06/2025	0.01	673,000		778,890
	PANAMA GOVERNMENT INTERNATIONA	Other Govt.	09/29/2032	0.02	200,000		189,750
	PERU GOVERNMENT BOND	Other Govt.	08/12/2034	0.05	281,000		64,151
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	08/12/2031	0.02	500,000		134,613
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	08/12/2028	0.02	800,000		211,048
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	08/12/2040	0.01	200		43
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	02/12/2029	0.02	100,000		25,638
	PERUVIAN GOVERNMENT INTER REGS	Other Govt.	08/12/2028	0.02	700,000		184,450
	PERUVIAN GOVERNMENT INTER REGS	Other Govt.	02/12/2029	0.02	700,000		179,469
	PERUVIAN GOVERNMENT INTERNATIO	Other Govt.	12/01/2032	0.02	200,000		182,502
	PHILIPPINE GOVERNMENT INTERNAT	Other Govt.	01/20/2040	0.04	200,000		223,352
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	10/17/2022	0.02	265,000		307,963
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	06/15/2029	0.02	155,387		200,103
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	10/15/2027	0.01	160,000		189,583
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	10/12/2035	0.01	64,000		74,068
	PROV OF ALBERTA	Other Govt.	06/01/2050	0.03	125,000		109,978
	PROV OF ALBERTA CANADA	Other Govt.	04/18/2025	0.01	782,000		910,053
	PROV OF BRITISH COLUMBIA	Other Govt.	06/18/2026	0.02	275,000		225,073
	PROV OF BRITISH COLUMBIA	Other Govt.	06/18/2050	0.03	60,000		52,778
	PROV OF ONTARIO	Other Govt.	06/02/2045	0.03	325,000		301,978
	PROV OF ONTARIO	Other Govt.	02/05/2025	0.03	700,000		575,413
	PROV OF QUEBEC	Other Govt.	12/01/2045	0.04	335,000		316,143
	PROVINCE OF ONTARIO CANAD REGS	Other Govt.	12/15/2026	0.00	1,433,000		1,846,128

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

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Form 5500, Schedule H, Line 4i

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	PROVINCE OF ONTARIO CANADA	Other Govt.	04/27/2026	0.03	155,000		162,094
	PROVINCE OF QUEBEC CANADA	Other Govt.	04/12/2027	0.03	175,000		185,838
	PSP CAPITAL INC 144A	Other Govt.	10/26/2028	0.02	1,045,000		1,042,442
	QATAR GOVERNMENT INTERNAT REGS	Other Govt.	04/23/2023	0.04	400,000		415,860
	QATAR GOVERNMENT INTERNAT REGS	Other Govt.	03/14/2024	0.03	200,000		209,416
	QATAR GOVERNMENT INTERNAT REGS	Other Govt.	06/02/2046	0.05	200,000		252,628
	QUEENSLAND TREASURY CORP 144A	Other Govt.	07/21/2023	0.04	400,000		307,288
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	09/20/2117	0.02	15,000		26,285
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	03/20/2051	0.01	140,000		163,688
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	05/23/2034	0.02	65,000		93,703
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	06/30/2120	0.01	98,000		96,886
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	10/20/2036	0.00	405,000		449,173
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	02/20/2031	0.00	85,000		95,957
	REPUBLIC OF ITALY GOVERNMENT REGS	Other Govt.	08/04/2028	0.06	100,000		168,775
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/25/2029	0.03	637,000		147,693
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	12/02/2029	0.01	287,000		311,164
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	04/14/2033	0.02	150,000		155,282
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	04/14/2041	0.03	100,000		101,439
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	07/13/2030	0.02	100,000		106,032
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	04/13/2042	0.03	100,000		101,760
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	07/16/2031	0.02	53,000		57,438
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	05/26/2030	0.04	75,000		92,443
	RUSSIAN FEDERAL BOND - OFZ	Other Govt.	02/03/2027	0.08	27,803,000		368,876
	RUSSIAN FEDERAL BOND - OFZ	Other Govt.	10/07/2026	0.08	8,300,000		109,220
	RUSSIAN FOREIGN BOND - EU REGS	Other Govt.	11/20/2027	0.01	100,000		112,867
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	02/02/2033	0.02	471,000		459,112
	SAUDI GOVERNMENT INTERNAT REGS	Other Govt.	10/04/2047	0.05	300,000		359,140
	SERBIA INTERNATIONAL BOND 144A	Other Govt.	03/03/2033	0.02	100,000		105,745
	SINGAPORE GOVERNMENT BOND	Other Govt.	07/01/2023	0.03	878,000		670,909
	SINGAPORE GOVERNMENT BOND	Other Govt.	03/01/2027	0.04	133,000		108,631
	SINGAPORE GOVERNMENT BOND	Other Govt.	04/01/2042	0.03	66,000		54,351
	SINGAPORE GOVERNMENT BOND	Other Govt.	10/01/2051	0.02	300,000		211,016
	SINGAPORE GOVERNMENT BOND	Other Govt.	09/01/2033	0.03	400,000		342,167
	SINGAPORE GOVERNMENT BOND	Other Govt.	08/01/2036	0.02	50,000		38,541
	SINGAPORE GOVERNMENT BOND	Other Govt.	09/01/2030	0.03	200,000		161,943
	SLOVENIA GOVERNMENT BOND REGS	Other Govt.	08/07/2045	0.03	30,000		49,905
	SPAIN GOVERNMENT BOND	Other Govt.	05/31/2024	0.00	785,000		901,362
	SPAIN GOVERNMENT BOND	Other Govt.	01/31/2026	0.00	881,000		1,007,988
	SPAIN GOVERNMENT BOND 144A	Other Govt.	07/30/2028	0.01	200,000		246,493
	SPAIN GOVERNMENT BOND 144A	Other Govt.	04/30/2029	0.01	150,000		185,697

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2030	0.01	200,000		243,699
	SPAIN GOVERNMENT BOND 144A	Other Govt.	07/30/2066	0.03	350,000		599,052
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2031	0.01	782,000		883,762
	SPAIN GOVERNMENT BOND 144A	Other Govt.	07/30/2042	0.01	244,000		270,164
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2046	0.03	56,000		86,010
	SPAIN GOVERNMENT BOND 144A	Other Govt.	07/30/2037	0.01	300,000		332,631
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2048	0.03	210,000		313,522
	STATE OF ISRAEL REGS	Other Govt.	05/13/2060	0.04	200,000		231,238
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	06/16/2048	0.02	175,000		245,920
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	06/04/2031	0.00	700,000		791,980
	SWEDEN GOVERNMENT BOND 144A	Other Govt.	05/12/2031	0.00	2,850,000		309,972
	SWISS CONFEDERATION GOVER REGS	Other Govt.	02/11/2023	0.04	200,000		231,012
	SWISS CONFEDERATION GOVER REGS	Other Govt.	07/24/2025	0.02	100,000		117,588
	SWISS CONFEDERATION GOVER REGS	Other Govt.	04/30/2042	0.02	140,000		200,067
	SWISS CONFEDERATION GOVER REGS	Other Govt.	06/27/2027	0.03	95,000		124,980
	SWISS CONFEDERATION GOVER REGS	Other Govt.	04/08/2028	0.04	112,000		156,320
	SWISS CONFEDERATION GOVER REGS	Other Govt.	06/22/2031	0.02	101,000		136,098
	TOKYO METROPOLITAN GOVERN 144A	Other Govt.	05/29/2024	0.03	300,000		310,627
	TOKYO METROPOLITAN GOVERN REGS	Other Govt.	05/29/2024	0.03	300,000		310,627
	TREASURY CORP OF VICTORIA	Other Govt.	12/20/2032	0.04	30,000		26,456
	UNITED KINGDOM GILT REGS	Other Govt.	12/07/2040	0.04	442,000		911,372
	UNITED KINGDOM GILT REGS	Other Govt.	01/22/2045	0.04	45,000		89,235
	UNITED KINGDOM GILT REGS	Other Govt.	07/22/2065	0.03	235,000		493,254
	UNITED KINGDOM GILT REGS	Other Govt.	12/07/2046	0.04	208,000		467,059
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2050	0.01	300,000		357,044
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2061	0.01	145,000		165,845
	UNITED KINGDOM GILT REGS	Other Govt.	07/31/2051	0.01	232,000		322,120
	UNITED KINGDOM GILT REGS	Other Govt.	07/31/2053	0.02	100,000		149,553
	UNITED KINGDOM GILT REGS	Other Govt.	07/31/2031	0.00	1,032,000		1,305,913
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2031	0.05	235,000		273,585
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2112	0.05	200,000		294,184
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2027	0.01	135,000		132,560
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2030	0.02	125,000		121,279
	UTAH ST BRD OF RGTS REVENUE	Other Govt.	09/25/2056	0.01	161,430		160,864
	COMMIT TO PUR FNMA SF MTG	To Be Announced	01/01/2037	0.04	(100,000)		(105,273)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2052	0.02	(7,050,000)		(7,017,813)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2052	0.03	(1,600,000)		(1,629,508)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2052	0.04	5,300,000		5,635,598
	COMMIT TO PUR FNMA SF MTG	To Be Announced	12/01/2051	0.02	600,000		598,985
	COMMIT TO PUR FNMA SF MTG	To Be Announced	12/01/2051	0.04	(3,700,000)		(3,931,644)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2037	0.02	(1,200,000)		(1,227,188)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	03/01/2052	0.04	3,100,000		3,256,860
	COMMIT TO PUR FNMA SF MTG	To Be Announced	03/01/2052	0.03	300,000		310,269
	COMMIT TO PUR FNMA SF MTG	To Be Announced	03/01/2052	0.03	1,600,000		1,626,013
	COMMIT TO PUR FNMA SF MTG	To Be Announced	01/01/2052	0.03	(1,000,000)		(1,020,742)
	COMMITMENT TO PURCH FNMA(OTC)	To Be Announced	03/07/2022	0.00	(100,000)		(479)
	COMMITMENT TO PURCHASE FNMA SI	To Be Announced	03/07/2022	0.00	(100,000)		(219)
	FHLMC POOL #84-9407	US Govt and Agencies	09/01/2037	0.02	105,230		111,792
	FHLMC POOL #A5-7663	US Govt and Agencies	12/01/2036	0.06	25,617		29,295
	FHLMC POOL #A9-7618	US Govt and Agencies	03/01/2041	0.05	62,139		68,741
	FHLMC POOL #C9-1794	US Govt and Agencies	10/01/2034	0.03	35,482		37,521
	FHLMC POOL #C9-1798	US Govt and Agencies	12/01/2034	0.03	4,887		5,168
	FHLMC POOL #C9-1815	US Govt and Agencies	03/01/2035	0.03	5,112		5,400
	FHLMC POOL #C9-1841	US Govt and Agencies	07/01/2035	0.04	25,983		27,803
	FHLMC POOL #C9-1908	US Govt and Agencies	01/01/2037	0.03	33,253		34,972
	FHLMC POOL #G0-4913	US Govt and Agencies	03/01/2038	0.05	51,432		58,245
	FHLMC POOL #G0-6975	US Govt and Agencies	04/01/2042	0.04	47,154		51,561
	FHLMC POOL #G0-7102	US Govt and Agencies	08/01/2042	0.04	148,271		160,221
	FHLMC POOL #G0-8567	US Govt and Agencies	01/01/2044	0.04	12,038		13,186
	FHLMC POOL #G0-8694	US Govt and Agencies	02/01/2046	0.04	18,795		20,420
	FHLMC POOL #G0-8715	US Govt and Agencies	08/01/2046	0.03	26,644		28,005
	FHLMC POOL #G0-8721	US Govt and Agencies	08/01/2046	0.03	26,908		28,271
	FHLMC POOL #G0-8726	US Govt and Agencies	10/01/2046	0.03	13,509		14,225
	FHLMC POOL #G0-8737	US Govt and Agencies	12/01/2046	0.03	186,771		195,718
	FHLMC POOL #G0-8741	US Govt and Agencies	01/01/2047	0.03	23,757		24,913
	FHLMC POOL #G0-8747	US Govt and Agencies	02/01/2047	0.03	8,724		9,213
	FHLMC POOL #G0-8779	US Govt and Agencies	09/01/2047	0.04	26,528		28,137
	FHLMC POOL #G0-8780	US Govt and Agencies	09/01/2047	0.04	58,099		62,129
	FHLMC POOL #G0-8784	US Govt and Agencies	09/01/2047	0.04	70,372		74,721
	FHLMC POOL #G0-8788	US Govt and Agencies	11/01/2047	0.04	102,040		108,257
	FHLMC POOL #G0-8792	US Govt and Agencies	12/01/2047	0.04	24,395		25,881
	FHLMC POOL #G0-8808	US Govt and Agencies	03/01/2048	0.04	10,943		11,579
	FHLMC POOL #G1-8467	US Govt and Agencies	05/01/2028	0.03	31,316		32,875
	FHLMC POOL #G1-8471	US Govt and Agencies	07/01/2028	0.02	31,978		32,892
	FHLMC POOL #G1-8485	US Govt and Agencies	10/01/2028	0.03	4,798		4,986
	FHLMC POOL #G1-8493	US Govt and Agencies	01/01/2029	0.04	9,446		10,004
	FHLMC POOL #G1-8497	US Govt and Agencies	01/01/2029	0.03	13,413		14,080
	FHLMC POOL #G6-0038	US Govt and Agencies	01/01/2044	0.04	20,623		22,280
	FHLMC POOL #G6-1242	US Govt and Agencies	12/01/2045	0.05	52,145		57,581
	FHLMC POOL #G6-1861	US Govt and Agencies	03/01/2048	0.04	179,233		190,037

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #G6-7702	US Govt and Agencies	01/01/2047	0.04	17,738		19,396
	FHLMC POOL #J1-0502	US Govt and Agencies	09/01/2024	0.04	11,047		11,595
	FHLMC POOL #J1-8702	US Govt and Agencies	03/01/2027	0.03	3,566		3,742
	FHLMC POOL #J2-2986	US Govt and Agencies	03/01/2028	0.03	54,506		56,720
	FHLMC POOL #J2-5562	US Govt and Agencies	09/01/2028	0.04	11,797		12,494
	FHLMC POOL #K9-0641	US Govt and Agencies	06/01/2033	0.04	25,212		26,824
	FHLMC POOL #Q0-6734	US Govt and Agencies	03/01/2042	0.04	11,299		12,208
	FHLMC POOL #Q0-9813	US Govt and Agencies	08/01/2042	0.04	10,432		11,275
	FHLMC POOL #Q2-2416	US Govt and Agencies	10/01/2043	0.04	10,571		11,610
	FHLMC POOL #Q2-7657	US Govt and Agencies	08/01/2044	0.04	21,053		23,121
	FHLMC POOL #Q4-8582	US Govt and Agencies	06/01/2047	0.04	19,547		21,108
	FHLMC POOL #Q5-8329	US Govt and Agencies	09/01/2048	0.04	5,902		6,305
	FHLMC POOL #QC-0201	US Govt and Agencies	03/01/2051	0.02	24,508		24,542
	FHLMC POOL #RA-2794	US Govt and Agencies	06/01/2050	0.04	88,080		92,740
	FHLMC POOL #RA-5574	US Govt and Agencies	07/01/2051	0.03	37,958		38,955
	FHLMC POOL #RA-5615	US Govt and Agencies	08/01/2051	0.02	347,113		347,175
	FHLMC POOL #RC-1727	US Govt and Agencies	12/01/2035	0.02	327,094		335,320
	FHLMC POOL #SB-0372	US Govt and Agencies	01/01/2033	0.04	68,415		73,282
	FHLMC POOL #SD-8120	US Govt and Agencies	12/01/2050	0.02	115,687		111,857
	FHLMC POOL #SD-8166	US Govt and Agencies	08/01/2051	0.02	98,113		97,948
	FHLMC POOL #SD-8194	US Govt and Agencies	01/01/2052	0.03	1,950,000		1,992,339
	FHLMC POOL #V8-3764	US Govt and Agencies	12/01/2047	0.04	12,635		13,517
	FHLMC POOL #ZT-0962	US Govt and Agencies	09/01/2041	0.06	35,203		40,216
	FHLMC MULTICLASS MTG 4579 W	US Govt and Agencies	01/15/2038	0.02	45,436		47,616
	FNMA POOL #0190363	US Govt and Agencies	11/01/2035	0.06	69,791		79,580
	FNMA POOL #0735578	US Govt and Agencies	06/01/2035	0.05	42,417		47,918
	FNMA POOL #0950797	US Govt and Agencies	10/01/2037	0.07	24,835		28,627
	FNMA POOL #0AB1763	US Govt and Agencies	11/01/2030	0.04	14,454		15,480
	FNMA POOL #0AD2714	US Govt and Agencies	12/01/2024	0.04	5,128		5,383
	FNMA POOL #0AD5520	US Govt and Agencies	05/01/2025	0.05	10,155		10,587
	FNMA POOL #0AE0826	US Govt and Agencies	01/01/2041	0.05	42,938		47,459
	FNMA POOL #0AH5639	US Govt and Agencies	02/01/2041	0.04	16,507		18,115
	FNMA POOL #0AH6486	US Govt and Agencies	03/01/2041	0.04	20,255		22,142
	FNMA POOL #0AH9374	US Govt and Agencies	04/01/2041	0.05	28,276		31,213
	FNMA POOL #0AL2740	US Govt and Agencies	07/01/2027	0.03	3,923		4,110
	FNMA POOL #0AL2827	US Govt and Agencies	09/01/2042	0.04	140,890		154,770
	FNMA POOL #0AL5876	US Govt and Agencies	01/01/2042	0.05	50,729		56,002
	FNMA POOL #0AO2961	US Govt and Agencies	05/01/2042	0.04	40,872		44,899
	FNMA POOL #0AP6607	US Govt and Agencies	09/01/2027	0.03	74,034		77,672
	FNMA POOL #0AQ8716	US Govt and Agencies	12/01/2027	0.03	59,488		61,895

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
FNMA	POOL #0AQ9316	US Govt and Agencies	01/01/2043	0.03	32,138		33,134
FNMA	POOL #0AS0415	US Govt and Agencies	09/01/2043	0.04	9,094		9,938
FNMA	POOL #0AS0490	US Govt and Agencies	09/01/2028	0.03	11,416		11,860
FNMA	POOL #0AS1044	US Govt and Agencies	11/01/2043	0.04	6,674		7,294
FNMA	POOL #0AS4184	US Govt and Agencies	01/01/2045	0.04	13,711		14,977
FNMA	POOL #0AS9865	US Govt and Agencies	06/01/2032	0.03	179,745		189,047
FNMA	POOL #0AT2062	US Govt and Agencies	04/01/2028	0.03	9,369		9,733
FNMA	POOL #0AT2721	US Govt and Agencies	05/01/2043	0.03	26,588		28,074
FNMA	POOL #0AT5905	US Govt and Agencies	06/01/2043	0.04	7,418		7,999
FNMA	POOL #0AU1625	US Govt and Agencies	07/01/2043	0.04	23,684		25,551
FNMA	POOL #0AU1650	US Govt and Agencies	07/01/2043	0.04	220,633		237,441
FNMA	POOL #0AV8009	US Govt and Agencies	02/01/2044	0.04	15,869		17,121
FNMA	POOL #0AW6896	US Govt and Agencies	06/01/2029	0.03	5,053		5,302
FNMA	POOL #0AW9476	US Govt and Agencies	10/01/2044	0.04	37,902		40,726
FNMA	POOL #0AW9522	US Govt and Agencies	02/01/2045	0.04	5,154		5,532
FNMA	POOL #0AX5302	US Govt and Agencies	01/01/2042	0.04	18,749		20,588
FNMA	POOL #0AZ3729	US Govt and Agencies	08/01/2045	0.03	34,455		36,161
FNMA	POOL #0AZ3751	US Govt and Agencies	01/01/2046	0.03	65,725		69,077
FNMA	POOL #0BC9025	US Govt and Agencies	11/01/2046	0.03	136,591		143,389
FNMA	POOL #0BC9083	US Govt and Agencies	12/01/2046	0.03	54,706		57,431
FNMA	POOL #0BD9321	US Govt and Agencies	10/01/2046	0.03	36,208		38,037
FNMA	POOL #0BE7213	US Govt and Agencies	04/01/2047	0.04	31,307		33,736
FNMA	POOL #0BF0202	US Govt and Agencies	01/01/2051	0.05	68,812		76,405
FNMA	POOL #0BF0219	US Govt and Agencies	09/01/2057	0.04	136,168		146,075
FNMA	POOL #0BF0264	US Govt and Agencies	05/01/2058	0.04	57,541		62,018
FNMA	POOL #0BF0334	US Govt and Agencies	01/01/2059	0.04	127,743		138,257
FNMA	POOL #0BJ8703	US Govt and Agencies	05/01/2049	0.04	44,423		47,706
FNMA	POOL #0BM1257	US Govt and Agencies	04/01/2037	0.03	105,262		108,216
FNMA	POOL #0BM3083	US Govt and Agencies	06/01/2045	0.04	23,541		25,767
FNMA	POOL #0BM4842	US Govt and Agencies	09/01/2032	0.03	96,582		100,502
FNMA	POOL #0BN0663	US Govt and Agencies	09/01/2048	0.04	29,867		31,814
FNMA	POOL #0BR6489	US Govt and Agencies	03/01/2051	0.02	70,519		70,617
FNMA	POOL #0BR6491	US Govt and Agencies	03/01/2051	0.02	70,177		70,133
FNMA	POOL #0BU3058	US Govt and Agencies	12/01/2051	0.03	125,000		128,841
FNMA	POOL #OCA0451	US Govt and Agencies	09/01/2047	0.04	66,671		70,649
FNMA	POOL #OCA0679	US Govt and Agencies	11/01/2047	0.03	86,284		90,024
FNMA	POOL #OCA4346	US Govt and Agencies	10/01/2049	0.03	154,179		163,372
FNMA	POOL #OCA5593	US Govt and Agencies	04/01/2040	0.03	140,765		148,780
FNMA	POOL #OCA6388	US Govt and Agencies	07/01/2050	0.02	64,113		64,187
FNMA	POOL #OCB0494	US Govt and Agencies	05/01/2051	0.02	1,010,718		1,011,900

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
FNMA	POOL #0CB1109	US Govt and Agencies	07/01/2051	0.02	364,863		364,246
FNMA	POOL #0FM1796	US Govt and Agencies	10/01/2034	0.04	36,084		38,132
FNMA	POOL #0FM2902	US Govt and Agencies	01/01/2048	0.04	200,248		212,713
FNMA	POOL #0FM3243	US Govt and Agencies	06/01/2050	0.04	81,572		86,679
FNMA	POOL #0FM9499	US Govt and Agencies	11/01/2051	0.03	224,194		230,855
FNMA	POOL #OMA0776	US Govt and Agencies	06/01/2031	0.05	13,242		14,315
FNMA	POOL #OMA1971	US Govt and Agencies	06/01/2044	0.05	2,203		2,431
FNMA	POOL #OMA1981	US Govt and Agencies	08/01/2044	0.04	18,196		19,977
FNMA	POOL #OMA2158	US Govt and Agencies	01/01/2045	0.05	4,311		4,731
FNMA	POOL #OMA2550	US Govt and Agencies	03/01/2036	0.03	11,227		11,855
FNMA	POOL #OMA2806	US Govt and Agencies	11/01/2046	0.03	51,556		53,856
FNMA	POOL #OMA2833	US Govt and Agencies	12/01/2046	0.03	113,421		119,738
FNMA	POOL #OMA2866	US Govt and Agencies	01/01/2037	0.03	41,405		43,490
FNMA	POOL #OMA3120	US Govt and Agencies	09/01/2047	0.04	16,048		16,996
FNMA	POOL #OMA3148	US Govt and Agencies	10/01/2047	0.04	31,827		33,756
FNMA	POOL #OMA3210	US Govt and Agencies	11/01/2047	0.04	67,583		71,672
FNMA	POOL #OMA3211	US Govt and Agencies	12/01/2047	0.04	57,961		62,081
FNMA	POOL #OMA3238	US Govt and Agencies	01/01/2048	0.04	60,302		63,876
FNMA	POOL #OMA3239	US Govt and Agencies	12/01/2047	0.04	47,567		51,080
FNMA	POOL #OMA3332	US Govt and Agencies	04/01/2048	0.04	141,288		149,464
FNMA	POOL #OMA3522	US Govt and Agencies	11/01/2048	0.05	31,595		33,835
FNMA	POOL #OMA3776	US Govt and Agencies	09/01/2049	0.04	49,503		52,637
FNMA	POOL #OMA3907	US Govt and Agencies	01/01/2050	0.04	46,224		49,190
FNMA	POOL #OMA3962	US Govt and Agencies	03/01/2050	0.04	75,128		79,843
FNMA	POOL #OMA4015	US Govt and Agencies	04/01/2040	0.02	90,087		91,460
FNMA	POOL #OMA4330	US Govt and Agencies	05/01/2036	0.03	460,347		477,879
FNMA	POOL #OMA4400	US Govt and Agencies	08/01/2051	0.03	217,942		226,536
FNMA	POOL #OMA4415	US Govt and Agencies	08/01/2051	0.03	68,768		71,441
FNMA	POOL #OMA4417	US Govt and Agencies	08/01/2036	0.02	315,216		316,380
FNMA	POOL #OMA4418	US Govt and Agencies	09/01/2036	0.02	192,305		197,142
FNMA	POOL #OMA4469	US Govt and Agencies	11/01/2036	0.02	98,765		99,130
FNMA	POOL #OMA4547	US Govt and Agencies	01/01/2051	0.02	2,550,000		2,545,770
FNMA	GTD REMIC P/T 06-48 TF	US Govt and Agencies	06/25/2036	0.01	2,406		2,429
GNMA	POOL #0675136	US Govt and Agencies	02/15/2038	0.06	33,929		39,392
GNMA	POOL #0778612	US Govt and Agencies	11/15/2041	0.04	6,950		7,643
GNMA	POOL #0782371	US Govt and Agencies	08/15/2038	0.05	56,520		65,071
GNMA	POOL #0782885	US Govt and Agencies	12/15/2039	0.06	22,758		26,341
GNMA	POOL #0AA5897	US Govt and Agencies	12/15/2042	0.03	185,743		195,296
GNMA	GTD REMIC P/T 13-H13 FT	US Govt and Agencies	05/20/2063	0.01	68,109		67,597
GNMA	GTD REMIC P/T 15-H30 FD	US Govt and Agencies	10/20/2065	0.01	155,656		156,343

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GNMA GTD REMIC P/T 16-H08 FT	US Govt and Agencies	02/20/2066	0.01	197,567		198,459
	GNMA GTD REMIC P/T 16-H11 F	US Govt and Agencies	05/20/2066	0.01	494,093		500,087
	GNMA GTD REMIC P/T 16-H14 FA	US Govt and Agencies	06/20/2066	0.01	242,890		245,821
	GNMA GTD REMIC P/T 16-H15 FA	US Govt and Agencies	07/20/2066	0.01	123,876		125,274
	GNMA GTD REMIC P/T 16-H23 PT	US Govt and Agencies	09/20/2066	0.03	263,752		276,975
	GNMA GTD REMIC P/T 16-H24 F	US Govt and Agencies	11/20/2066	0.01	269,476		273,422
	GNMA II POOL #0004834	US Govt and Agencies	10/20/2040	0.05	64,685		71,042
	GNMA II POOL #0004882	US Govt and Agencies	12/20/2040	0.04	8,421		9,123
	GNMA II POOL #0004922	US Govt and Agencies	01/20/2041	0.04	91,197		98,793
	GNMA II POOL #0004978	US Govt and Agencies	03/20/2041	0.05	19,448		21,448
	GNMA II POOL #0BZ6343	US Govt and Agencies	11/20/2050	0.02	144,222		144,602
	GNMA II POOL #0MA0319	US Govt and Agencies	08/20/2042	0.04	4,303		4,661
	GNMA II POOL #0MA0624	US Govt and Agencies	12/20/2042	0.03	4,896		5,137
	GNMA II POOL #0MA1156	US Govt and Agencies	07/20/2043	0.03	11,262		11,818
	GNMA II POOL #0MA1157	US Govt and Agencies	07/20/2043	0.04	8,953		9,594
	GNMA II POOL #0MA1376	US Govt and Agencies	10/20/2043	0.04	19,450		21,042
	GNMA II POOL #0MA3455	US Govt and Agencies	02/20/2046	0.04	30,321		32,700
	GNMA II POOL #0MA4195	US Govt and Agencies	01/20/2047	0.03	45,662		47,679
	GNMA II POOL #0MA4320	US Govt and Agencies	01/20/2047	0.03	26,970		28,159
	GNMA II POOL #0MA4509	US Govt and Agencies	06/20/2047	0.03	103,282		107,959
	GNMA II POOL #0MA4586	US Govt and Agencies	07/20/2047	0.04	220,195		231,345
	GNMA II POOL #0MA4587	US Govt and Agencies	07/20/2047	0.04	52,888		56,373
	GNMA II POOL #0MA4651	US Govt and Agencies	08/20/2047	0.03	31,913		33,234
	GNMA II POOL #0MA4718	US Govt and Agencies	09/20/2047	0.03	68,768		71,763
	GNMA II POOL #0MA4719	US Govt and Agencies	09/20/2047	0.04	22,670		23,884
	GNMA II POOL #0MA4837	US Govt and Agencies	11/20/2047	0.04	83,683		88,016
	GNMA II POOL #0MA5330	US Govt and Agencies	07/20/2048	0.04	193,710		205,380
	GNMA II POOL #0MA5711	US Govt and Agencies	01/20/2049	0.05	39,734		42,025
	GNMA II POOL #0MA5818	US Govt and Agencies	03/20/2049	0.05	41,791		44,200
	GNMA II POOL #0MA5877	US Govt and Agencies	04/20/2049	0.05	24,386		25,766
	GNMA II POOL #0MA6657	US Govt and Agencies	05/20/2050	0.04	89,338		93,190
	GNMA II POOL #0MA6767	US Govt and Agencies	07/20/2050	0.04	90,183		94,111
	GNMA II POOL #0MA6867	US Govt and Agencies	09/20/2050	0.04	174,597		182,241
	GNMA II POOL #0MA7535	US Govt and Agencies	08/20/2051	0.03	31,942		33,154
	GNMA II POOL #0MA7767	US Govt and Agencies	12/20/2051	0.03	1,625,000		1,667,121
	GNMA II POOL #0MA7768	US Govt and Agencies	12/20/2051	0.03	500,000		519,725
	U S TREASURY BOND	US Govt and Agencies	02/15/2050	0.02	71,000		72,439
	U S TREASURY BOND	US Govt and Agencies	11/15/2050	0.02	1,000,000		936,055
	U S TREASURY BOND	US Govt and Agencies	11/15/2040	0.01	1,100,000		1,005,684
	U S TREASURY BOND	US Govt and Agencies	02/15/2051	0.02	528,000		524,783

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)

December 31, 2021

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	U S TREASURY BOND	US Govt and Agencies	08/15/2041	0.02	1,031,000		1,002,809
	U S TREASURY BOND	US Govt and Agencies	08/15/2041	0.04	687,000		899,889
	U S TREASURY BOND	US Govt and Agencies	02/15/2041	0.02	1,150,000		1,141,869
	U S TREASURY BOND	US Govt and Agencies	08/15/2051	0.02	253,000		259,088
	U S TREASURY NOTE	US Govt and Agencies	04/30/2025	0.03	1,500,000		1,589,648
	U S TREASURY NOTE	US Govt and Agencies	09/30/2022	0.02	800,000		808,531
	U S TREASURY NOTE	US Govt and Agencies	08/15/2025	0.02	46,000		47,459
	U S TREASURY NOTE	US Govt and Agencies	03/31/2025	0.01	890,000		875,503
	U S TREASURY NOTE	US Govt and Agencies	08/15/2024	0.00	1,687,000		1,665,122
	U S TREASURY NOTE	US Govt and Agencies	02/15/2024	0.00	5,229,000		5,161,595
	U S TREASURY NOTE	US Govt and Agencies	11/30/2026	0.01	1,611,000		1,611,000
	U S TREASURY NOTE	US Govt and Agencies	01/31/2023	0.00	1,260,000		1,255,669
	U S TREASURY NOTE	US Govt and Agencies	08/15/2031	0.01	504,000		493,369
	U S TREASURY NOTE	US Govt and Agencies	01/31/2026	0.00	6,765,000		6,547,780
	US TREAS-CPI INFLAT	US Govt and Agencies	01/15/2028	0.01	784,707		878,259
	US TREAS-CPI INFLAT	US Govt and Agencies	04/15/2029	0.04	168,204		234,334
*	DREYFUS GOVT CAS MGMT INST 289	Short-Term Investments	12/31/2075	0.00	11,226,125		11,226,125
	GOLDEN ST TOBACCO SECURITIZATI	Short-Term Investments	06/01/2022	0.01	100,000		100,000
*	PIMCO FDS	Short-Term Investments		0.00	241,654		2,419,319
	TOYOTA MOTOR CREDIT CORP	Short-Term Investments	03/28/2022	0.00	900,000		900,630
	U S TREASURY BILL	Short-Term Investments	02/15/2022	0.00	3,900,000		3,899,704
	U S TREASURY BILL	Short-Term Investments	04/21/2022	0.00	1,500,000		1,499,584
	U S TREASURY BILL	Short-Term Investments	01/04/2022	0.00	11,000		10,995
							<u>1,600,447,088</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.