Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
GKN NORTH AMERICA CONSOLIDATED PENSION PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 08/31/1988

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
GKN AMERICA CORP.

2200 N. OPDYKE ROAD
AUBURN HILLS, MI 48326-0000

2b Employer Identification Number (EIN) 51-0282662

2c Plan Sponsor's telephone number 248-296-7000

2d Business code (see instructions) 336410

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	06/30/2023	DOUGLAS M. CARLSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	06/30/2023	DOUGLAS M. CARLSON
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

GKN NORTH AMERICA SERVICES, INC
GKN NORTH AMERICA SERVICES, INC
2200 N. OPDYKE ROAD
AUBURN HILLS, MI 48326-0000

3b Administrator's EIN: 62-1382461

3c Administrator's telephone number: 248-296-7000

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN
4d PN

5 Total number of participants at the beginning of the plan year	**5**	4143
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	724
a(2) Total number of active participants at the end of the plan year	**6a(2)**	628
b Retired or separated participants receiving benefits	**6b**	717
c Other retired or separated participants entitled to future benefits	**6c**	692
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	2037
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	207
f Total. Add lines **6d** and **6e**.	**6f**	2244
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 1I 1D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☒	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	☒	**R** (Retirement Plan Information)
(2)	☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☒	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	☒	**H** (Financial Information)
(2)	☐	**I** (Financial Information – Small Plan)
(3)	☐	**A** (Insurance Information)
(4)	☒	**C** (Service Provider Information)
(5)	☒	**D** (DFE/Participating Plan Information)
(6)	☐	**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
GKN NORTH AMERICA CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
GKN AMERICA CORP.

D Employer Identification Number (EIN)
51-0282662

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2022

2 Assets:

a Market value	2a	274660174
b Actuarial value	2b	257374264

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	2557	156567652	156567652
b For terminated vested participants	862	37200593	37200593
c For active participants	724	36162082	36697891
d Total	4143	229930327	230466136

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	

5 Effective interest rate	5	5.37 %
6 Target normal cost		
a Present value of current plan year accruals	6a	0
b Expected plan-related expenses	6b	1998390
c Total (line 6a + line 6b)	6c	1998390

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary — Date: 05/12/2023

CHRISTINE GIURATO — Type or print name of actuary

20-07087 — Most recent enrollment number

AON CONSULTING, INC. — Firm name

904-629-3234 — Telephone number (including area code)

MSC# 17299 PO BOX 551343
ATLANTA, GA 30355

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	4439357
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	2213189
9	Amount remaining (line 7 minus line 8)	0	2226168
10	Interest on line 9 using prior year's actual return of 12.75 %	0	283836
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.55 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	2510004

Part III Funding Percentages

14	Funding target attainment percentage	14	110.58 %
15	Adjusted funding target attainment percentage	15	111.67 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	100.09 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☐ Prescribed - separate ☒ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	1998390
b Excess assets, if applicable, but not greater than line 31a	**31b**	1998390

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2022** **This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
GKN NORTH AMERICA CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GKN AMERICA CORP.

D Employer Identification Number (EIN)
51-0282662

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRUDENTIAL RETIREMENT INS & ANNUITY

06-1050034

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18	NONE	543844	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AON CONSULTING

3550 LENOX RD SUITE 1700
ATLANTA, GA 30326

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	282298	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DICKINSON WRIGHT PLLC

500 WOODWARD AVE
SUITE 4000
DETROIT, MI 48226

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	55585	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CROWE LLP

35-0921680

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	21872	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
GKN NORTH AMERICA CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
GKN AMERICA CORP.

D Employer Identification Number (EIN)
51-0282662

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: BNY MELLON INT'L EQUITY MULTI-STRAT

b Name of sponsor of entity listed in (a): PENSION PLAN

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-326	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: BNYM-M DB NSL INTL SIF

b Name of sponsor of entity listed in (a): PENSION PLAN

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-213	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: BNYM-M DB NSL MC SIF

b Name of sponsor of entity listed in (a): PENSION PLAN

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-236	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: BNYM-M DB NSL SIF

b Name of sponsor of entity listed in (a): PENSION PLAN

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-215	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: BNYM-M DB SL LONG BIF

b Name of sponsor of entity listed in (a): PENSION PLAN

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-006	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: BNYM-M DB SL LT CREDIT BIF

b Name of sponsor of entity listed in (a): PENSION PLAN

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-062	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: EB TEMP INV FD VAR RT 12/31/49 FEE

b Name of sponsor of entity listed in (a): PENSION PLAN

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093-023	C	782533

a Name of MTIA, CCT, PSA, or 103-12 IE: EB US REAL ESTATE RD

b Name of sponsor of entity listed in (a): PENSION PLAN

c EIN-PN 25-6078093-230	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: PE US SM CAP OPPORTUNISTIC VALUE EQ

b Name of sponsor of entity listed in (a): PENSION PLAN

c EIN-PN 04-3202152-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: PRUDENTIAL SHORT TERM

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS

c EIN-PN 06-1050034-041	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1820283

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
GKN NORTH AMERICA CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GKN AMERICA CORP.

D Employer Identification Number (EIN)
51-0282662

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	259629242	2602816
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	15030932	142180460
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	274660174	144783276
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	0	
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	274660174	144783276

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		-55974628
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		-55974628
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	18799269	
(2) To insurance carriers for the provision of benefits	2e(2)	52471670	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		71270939
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	2631331	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		2631331
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		73902270
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-129876898
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE LLP **(2)** EIN: 35-0921680

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 4302499.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
GKN NORTH AMERICA CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
GKN AMERICA CORP.

D Employer Identification Number (EIN)
51-0282662

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 22-1211670

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 23

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 **a** Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: 5 % Other: 95 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN

Auburn Hills, Michigan

FINANCIAL STATEMENTS

December 31, 2022 and 2021

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
Auburn Hills, Michigan

FINANCIAL STATEMENTS
December 31, 2022 and 2021

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INDEPENDENT AUDITOR'S REPORT

Plan Administrator
GKN North America Consolidated Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of GKN North America Consolidated Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021 and the related statements of changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of December 31, 2021, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2022 and 2021 and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

(Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) and Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions as of and for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Crowe LLP

New York, New York
June 29, 2023

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2022 and 2021

	2022	2021
ASSETS		
Investments, at fair value	$ 144,783,276	$ 274,660,174
NET ASSETS AVAILABLE FOR BENEFITS	$ 144,783,276	$ 274,660,174

See accompanying notes to financial statements.

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years Ended December 31, 2022 and 2021

	2022	2021
Net investment (loss) income		
Net (depreciation) appreciation in fair value of investments	$ (56,580,367)	$ 32,740,800
Interest and dividend income	605,739	367,472
	(55,974,628)	33,108,272
Benefits paid directly to participants or beneficiaries	(18,799,269)	(18,711,788)
Purchase of annuity contracts	(52,471,670)	-
Administrative expenses	(2,631,331)	(2,595,706)
Net (decrease) increase	(129,876,898)	11,800,778
Net assets available for benefits:		
Beginning of year	274,660,174	262,859,396
End of year	$ 144,783,276	$ 274,660,174

See accompanying notes to financial statements.

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
STATEMENT OF ACCUMULATED PLAN BENEFITS
December 31, 2021

Actuarial Present Value of Accumulated Plan Benefits	
Vested benefits	
Participants currently receiving benefit payments	$ 145,664,309
Other vested participants	66,850,535
Total vested benefits	212,514,844
Non-vested benefits	471,164
Total Actuarial Present Value of Accumulated Plan Benefits	$ 212,986,008

See accompanying notes to financial statements.

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
Year ended December 31, 2021

Actuarial Present Value of Accumulated Plan Benefits, beginning of year	$ 217,979,549
Increase (decrease) during the year attributable to:	
Interest due to the decrease in the discount period	13,057,094
Benefits paid	(18,711,788)
Change of assumptions	233,562
Other changes from normal operations due to ongoing benefit accruals and those items of plan experience	427,591
Net decrease	(4,993,541)
Actuarial Present Value of Accumulated Plan Benefits, end of year	$ 212,986,008

See accompanying notes to financial statements.

NOTE 1 – DESCRIPTION OF PLAN

The following description of the GKN North America Consolidated Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General: The Plan is a noncontributory defined benefit pension plan covering substantially all employees or plan participants of the following:

- XIK Corporation (the "Company"), formerly known as Interlake Corporation, a wholly owned subsidiary of GKN America Corp. (the "Plan Sponsor"). Participation was frozen as of May 29, 1986. Benefits accrual was frozen on August 31, 2000.
- GKN Aerospace Chem-tronics, Inc., a wholly owned subsidiary of the Plan Sponsor. Participation was frozen as of July 1, 2005. Benefits accrual was frozen on June 30, 2009.
- GKN Sinter Metals, Inc. (includes certain former employees of the PresMet Corporation). Participation was frozen as of March 31, 2003. Benefits accrual was frozen on June 30, 2009.[1]
- Arwood Corporation, a former wholly owned subsidiary of the Company whose participants are fully vested and their benefits accrual frozen.
- Jetshapes Inc., a former wholly owned subsidiary of Arwood Corporation whose participants are fully vested and their benefits accrual frozen.
- Hoeganaes Corporation. Participation was frozen as of December 31, 2002. Benefits accrual was frozen on January 31, 2009.[1]
- GKN Westland, Inc. Participation was frozen as of January 1, 1999. Benefits accrual was frozen on December 31, 1998.
- GKN Sinter Metals, Inc. Hourly Pension Plan. Participation in this plan and benefits accrual were frozen on June 2, 2000.[1]
- GKN Automotive Inc. Pension Plan. Participation was frozen on December 31, 2002. Benefits accrual was frozen on January 31, 2009.[2]
- Hoeganaes Corporation Pension Plan for Non-Exempt Employees. Participation was frozen on January 1, 2003 for employees not covered under the basic labor agreement and on December 8, 2004 for employees covered under the basic labor agreement. Benefits accrual was frozen on January 31, 2009 for all participants.[1]
- GKN Aerospace Services St. Louis Salaried Employees Pension Plan. The plan was frozen to new participants effective December 31, 2004. On June 30, 2009, the accrual of benefits was frozen for all participants in this plan.
- The GKN Sinter Metals, Inc. Retirement Plan. Effective March 31, 2003, participation in the plan was frozen. Effective June 30, 2008, credited service and earnings for all participants were frozen.[1]
- The PresMet Corporation Pension Plan for Bargaining Unit Employees. The former plan sponsor froze the plan to new participants and ceased all benefit accruals effective December 31, 1990. Participant benefits under the plan were curtailed as of that date.[1]

[1] These divisions are included within the Sinter Metals subplan.
[2] This division is included within the Driveline subplan.

(Continued)

NOTE 1 – DESCRIPTION OF PLAN (Continued)

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Pension Benefits: The Plan provides benefits to participants for disability, death, terminations, retirement, and early retirement. Both annuity payments and lump-sum payments are made out of the Plan. Benefit payments are generally based on years of service or compensation, as defined in the applicable plan agreement. For further details, participants should refer to the applicable plan agreement.

GKN Aerospace Services St. Louis Salaried Employees Pension Plan benefits are based on a cash balance formula which, in general, is based upon a percentage of base salary. Each participant's benefits are maintained in a credit-based account in which interest is earned on the cash balance as of the end of each plan year. Interest is based on the average 30-year Treasury bond yield, limited to a minimum of 5 percent and a maximum of 10 percent adjusted in November of each year.

Eligibility and Vesting: Employees become participants in the Plan following completion of the eligibility requirements and are fully vested for normal retirement as described in the respective Plan agreements.

Administrative and Investment Management Expenses: The Plan's administrative expenses are paid by either the Plan or the Plan Sponsor, as provided by the Plan's provisions. Administrative expenses paid by the Plan include recordkeeping, actuarial, audit, and trustee fees. Investment management fees are charged to the Plan as a reduction of investment return and included in the investment income (loss) reported by the Plan.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Benefit Payments: Benefit payments to participants are recorded upon distribution.

Risks and Uncertainties: Investments are exposed to various risks such as interest rate, market, liquidity, global events such as a pandemic or international conflict, and credit risks. Due to the level of risk associated with certain Plan investments, it is at least reasonably possible that changes in the values of certain Plan investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

(Continued)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

Annuity Contracts: In October 2022, the Plan purchased Group Annuity Contracts from Nationwide Life and Annuity Insurance Company ("Nationwide") in the amount of $52,471,670. Nationwide subsequently refunded $1,775,377 of the premium to the Plan in May 2023 due to corrections of data used to determine the premium amount. Nationwide is responsible for all related benefit payments included in the Group Annuity Contracts.

NOTE 3 – CERTIFIED INVESTMENTS

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at December 31, 2022 and 2021, and net (depreciation) appreciation in fair value of investments, and interest and dividends for the years then ended was obtained by management and agreed to or derived from information certified as complete and accurate by Prudential Retirement Insurance and Annuity Company (PRIAC) (n/k/a Empower) (a service provider of the Plan) and The Bank of New York Mellon/BNY Mellon, N.A. (BNYM) (the trustee of the Plan).

NOTE 4 – FAIR VALUE MEASUREMENTS

Fair value measurements are determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The following presents the valuation methods and assumptions used by the Plan to estimate the fair values of investments.

(Continued)

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

Mutual Funds: The fair values of mutual fund investments are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

Pooled Separate Accounts and Collective Trusts: The fair values of participation units held in pooled separate accounts and collective trusts are based on the net asset values reported by the fund managers as of the financial statement dates and recent transaction prices. Each pooled separate account and collective trust provides for daily redemptions with no advance notice requirements and has redemption prices that are determined by the fund's net asset value per unit.

> *Short-Term Bond Fund Separate Account:* The fund seeks high current income with the preservation of principal. In pursuit of the fund's objective, the fund invests, under normal circumstances, at least 80% of its investable assets in bonds of corporations with varying maturities. Bonds include all fixed income securities, other than preferred stock, and corporations include all private issuers.

Plan investments measured at fair value on a recurring basis as of December 31, 2022 are summarized below:

		Fair Value Measurements at December 31, 2022, Using		
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds	$ 142,180,460	$ 142,180,460	$ -	$ -
Pooled separate accounts*	1,820,283	-	-	-
Collective trust funds*	782,533	-	-	-
Total	$ 144,783,276	$ 142,180,460	$ -	$ -

* Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the fair value line item presented in the statements of net assets available for benefits.

Plan investments measured at fair value on a recurring basis as of December 31, 2021 are summarized below:

		Fair Value Measurements at December 31, 2021, Using		
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds	$ 15,030,932	$ 15,030,932	$ -	$ -
Pooled separate accounts*	1,335,432	-	-	-
Collective trust funds*	258,293,810	-	-	-
Total	$ 274,660,174	$ 15,030,932	$ -	$ -

(Continued)

NOTE 5 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

* Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the fair value line item presented in the statements of net assets available for benefits.

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during their last five years of credited service.

The accumulated plan benefits for active employees are based on their average compensation during the five years ending on the date as of which the benefit information is presented (valuation date). Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of December 31, 2021 were as follows:

Mortality: Pri-2012 mortality tables for males and females with generational improvements projected using the Mortality Improvement Scale MP-2021.

Retirement age: Assumed retirement age varies based on location and ranges from rates of 0% to 100% based upon years of service (0-29 and 30+) and age of 50 to 70.

Investment return: The December 31, 2021 valuation assumed an average rate of return of 6.25% (same as the rate in prior year).

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

An actuarial valuation of the Plan's accumulated plan benefits as of December 31, 2022, has not yet been completed.

NOTE 6 – FUNDING POLICY

The Plan is funded by the Plan Sponsor. The Plan Sponsor intends to contribute such amounts to the Plan as are necessary to provide assets sufficient to fund pension plan costs accrued, including amortization of past service costs, as determined on an actuarial basis. The Plan has met the ERISA minimum funding requirements for the plan years ended December 31, 2022 and 2021. Participant contributions are not permitted under the Plan.

(Continued)

NOTE 7 – PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under DOL regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Amounts paid by the Plan to parties in interest included but are not limited to fees paid for investment management and actuarial services. Various administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

The Plan holds a portion of its investments in units of collective trust funds and in pooled separate accounts managed by PRIAC and BNYM or affiliates thereof, which are considered party-in-interest transactions.

NOTE 8 – TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated June 5, 2015, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, Plan management believes that the Plan is designed and being operated in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan was qualified, and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022 and 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2019.

NOTE 9 – PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA and its related regulations. In the event the Plan terminates, the net assets of the Plan will be allocated among the participants and beneficiaries of the Plan in the order provided by ERISA.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC") if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

NOTE 10 – SUBSEQUENT EVENTS

The Plan has evaluated events and transactions occurring subsequent to the balance sheet date of December 31, 2022, for items that should be recognized or disclosed in these financial statements. This evaluation was conducted through June 29, 2023, the date these financial statements were available to be issued.

(Continued)

NOTE 10 – SUBSEQUENT EVENTS (Continued)

Effective January 1, 2023, in connection with GKN America Corp.'s spin-off of the Driveline and Sinter Metals divisions, the Plan transferred approximately $51,400,000 of assets into the Automotive Pension Plan and approximately $39,200,000 into the Powder Metals Pension Plan. Concurrently, GKN America Corp. transferred its sponsorship of the Plan to GKN Aerospace, and the Plan name was changed from GKN North America Consolidated Pension Plan to GKN Aerospace Pension Plan.

The information above has not been audited.

Effective February 1, 2023, the Plan changed its trustee from BNYM to U.S. Bank.

On May 3, 2023, Nationwide refunded $1,775,377 of the Group Annuity Contract premium to the Plan due to subsequent corrections of data used to determine the premium amount (see Note 2).

SUPPLEMENTAL SCHEDULES

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
SCHEDULE H, PART IV, LINE 4i – SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
December 31, 2022

Plan Sponsor:	GKN America Corp.
Employer Identification Number:	51-0282662
Three Digit Plan Number:	001

(a)	(b) Identity of Issuer, Borrower, Lesser, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Pooled Separate Accounts				
*	Prudential Retirement Insurance and Annuity Company	Short-Term Bond Fund (1,820,283 shares)	$ 1,820,283	$ 1,820,283
Collective Trusts				
*	Bank of New York Mellon	EB Temporary Investment Fund Var Rt 12/31/49 (782,533 shares)	782,533	782,533
Mutual Funds				
	Fidelity Investments	Fidelity Long-Term Treasury Bond Index Fund (1,501,425 shares)	15,810,000	15,224,444
	Fidelity Investments	Fidelity International Index Fund (540,648 shares)	22,340,808	22,269,297
	Fidelity Investments	Fidelity Extended Market Index Fund (380,067 shares)	23,815,000	23,951,824
	Fidelity Investments	Fidelity 500 Index Fund (234,735 shares)	31,100,000	31,249,790
	The Vanguard Group	Vanguard Long-Term Corporate Bond Index Fund (450,909 shares)	35,339,903	34,138,320
	Cohen & Steers	Cohen & Steers Institutional Realty Shares (169,624 shares)	7,170,000	7,219,191
	Royal Bank of Canada	RBC Emerging Markets Equity I (717,352 shares)	8,170,000	8,127,594
			143,745,711	142,180,460
			$ 146,348,527	$ 144,783,276

Column (a): * Denotes party-in-interest

See Independent Auditor's Report.

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
SCHEDULE H, PART IV, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
Year ended December 31, 2022

Plan Sponsor: GKN America Corp.
Employer Identification Number: 51-0282662
Three Digit Plan Number: 001

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (iii): A series of transactions in the same security in excess of 5% of the current value of Plan assets in which a single transaction is also in excess of 5% of the current value of Plan assets:								
Prudential Retirement Insurance and Annuity Company	Prudential Short-Term Bond Fund	$ 19,399,411	$ -	$ -	$ -	$ 19,399,411	$ 19,399,411	$ -
		-	18,921,960	-	-	18,921,925	18,921,960	35
Bank of New York Mellon	EB Temporary Investment Fund Var Rt 12/31/49	77,674,087	-	-	-	77,674,087	77,674,087	-
		-	77,181,223	-	-	77,181,223	77,181,223	-
Bank of New York Mellon	DB SL Long Bond Index Fund	5,035,000	-	-	-	5,035,000	5,035,000	-
		-	25,877,279	-	-	30,295,912	25,877,279	(4,418,633)
Bank of New York Mellon	DB SL Long Term Credit Bond Index Fund	7,370,000	-	-	-	7,370,000	7,370,000	-
		-	57,071,904	-	-	60,225,638	57,071,904	(3,153,734)
Bank of New York Mellon	DB Non-SL International Stock Index Fund	1,300,000	-	-	-	1,300,000	1,300,000	-
		-	18,255,566	-	-	16,227,245	18,255,566	2,028,321
Bank of New York Mellon	DB Non-SL Stock Index Fund	1,000,000	-	-	-	1,000,000	1,000,000	-
		-	51,217,988	-	-	35,646,544	51,517,988	15,571,444
Bank of New York Mellon	International Equity Multi-Strategy Fund	1,400,000	-	-	-	1,400,000	1,400,000	-
		-	17,233,639	-	-	16,244,926	17,233,639	988,713
Bank of New York Mellon	DB Non-SL Mid-Cap Stock Index Fund	350,000	-	-	-	350,000	350,000	-
		-	22,972,987	-	-	17,673,060	22,972,987	5,299,927

(Continued)

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
SCHEDULE H, PART IV, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS (Continued)
Year ended December 31, 2022

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Bank of New York Mellon	EB US Real Estate Fund	$ 500,000	$ -	$ -	$ -	$ 500,000	$ 500,000	$ -
		-	13,309,317	-	-	11,183,991	13,309,317	2,125,326
Bank of New York Mellon	PE U.S. Small Cap Opportunistic Value Equity Fund	1,200,000	-	-	-	1,200,000	1,200,000	-
		-	17,956,876	-	-	15,757,499	17,956,876	2,199,377
Dimensional Fund Advisors L.P.	DFA Emerging Markets Core Equity-1 Fund	1,041,878	-	-	-	1,041,878	1,041,878	-
		-	13,263,036	-	-	13,792,698	13,263,036	(529,662)
Fidelity Investments	Fidelity Long-Term Treasury Bond Index Fund	15,810,000	-	-	-	15,810,000	15,810,000	-
		-	-	-	-	-	-	-
Fidelity Investments	Fidelity International Index Fund	22,340,808	-	-	-	22,340,808	22,340,808	-
		-	-	-	-	-	-	-
Fidelity Investments	Fidelity Extended Market Index Fund	23,815,000	-	-	-	23,815,000	23,815,000	-
		-	-	-	-	-	-	-
Fidelity Investments	Fidelity 500 Index Fund	31,100,000	-	-	-	31,100,000	31,100,000	-
		-	-	-	-	-	-	-
The Vanguard Group	Vanguard Long-Term Corporate Bond Index Fund	35,339,903	-	-	-	35,339,903	35,339,903	-
		-	-	-	-	-	-	-
Bank of New York Mellon	BNY Mellon Cash Reserve	9,845,589	-	-	-	9,845,589	9,845,589	-
		-	9,845,589	-	-	9,845,589	9,845,589	-

See Independent Auditor's Report.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
GKN NORTH AMERICA CONSOLIDATED PENSION PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
GKN AMERICA CORP.

D Employer Identification Number (EIN)
51-0282662

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2022

2 Assets:

a Market value	**2a**	274,660,174
b Actuarial value	**2b**	257,374,264

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	2,557	156,567,652	156,567,652
b For terminated vested participants	862	37,200,593	37,200,593
c For active participants	724	36,162,082	36,697,891
d Total	4,143	229,930,327	230,466,136

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	
5 Effective interest rate	**5**	5.37%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	0
b Expected plan-related expenses	**6b**	1,998,390
c Total (line 6a + line 6b)	**6c**	1,998,390

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Christine Giurato CG
Signature of actuary

May 12, 2023
Date

CHRISTINE GIURATO
Type or print name of actuary

2307087
Most recent enrollment number

AON CONSULTING, INC.
Firm name

904-629-3234
Telephone number (including area code)

MSC# 17299 PO Box 551343

ATLANTA GA 30355
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	4,439,357
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	2,213,189
9	Amount remaining (line 7 minus line 8)	0	2,226,168
10	Interest on line 9 using prior year's actual return of 12.75 %	0	283,836
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.55 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	2,510,004

Part III Funding Percentages

14	Funding target attainment percentage	14	110.58 %
15	Adjusted funding target attainment percentage	15	111.67 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	100.09 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)	0	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
4.75 %	5.18 %	5.92 %	☐ N/A, full yield curve used

b Applicable month (enter code) — **21b**: 4

22 Weighted average retirement age — **22**: 61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☐ Prescribed - separate ☒ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment — **27**:

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	1,998,390
b Excess assets, if applicable, but not greater than line 31a	**31b**	1,998,390

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount — **33**:

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) — **34**: 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021

Schedule SB Attachment (Form 5500)—2022 Plan Year
GKN North America Consolidated Pension Plan
EIN: 51-0282662 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	11.00%	1.0000	6.05
56	11.00%	0.8900	5.48
57	11.00%	0.7921	4.97
58	6.00%	0.7050	2.45
59	6.00%	0.6627	2.35
60	8.00%	0.6229	2.99
61	15.00%	0.5731	5.24
62	20.00%	0.4871	6.04
63	20.00%	0.3897	4.91
64	30.00%	0.3118	5.99
65	30.00%	0.2182	4.26
66	30.00%	0.1528	3.02
67	30.00%	0.1069	2.15
68	30.00%	0.0749	1.53
69	30.00%	0.0524	1.08
70	100.00%	0.0367	2.57
		Weighted Average	61.08

Schedule SB Attachment (Form 5500)—2022 Plan Year
GKN North America Consolidated Pension Plan
EIN: 51-0282662 PN: 001

Schedule SB, line 23—Information on Use of Multiple Sets of Mortality Tables

Multiple sets of mortality tables are used as listed:

- For annuitants, plan specific substitute mortality projected generationally from 2018 base rates using Scale MP-2020 is used.
- For non-annuitants, the 2022 generational mortality table per §1.430(h)(3)-1(a)(3) and IRS Notice 2020-85 is used.
- For disabled annuitants, Revenue Ruling 96-7 mortality tables for males and females.

As of January 1, 2022, 2,532 participants are currently receiving payment (approximately 61% of the population) and 1,611 participants are active, inactive with deferred benefits, or disabled receiving payments (approximately 39% of the population).

Schedule SB Attachment (Form 5500)—2022 Plan Year
GKN North America Consolidated Pension Plan
EIN: 51-0282662 PN: 001

Schedule SB, line 26a—Schedule of Active Participant Data as of January 1, 2022

Number of Participants and Average Accrued Benefit

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39					4	3				
40-44				1	3	30 $2,608	2			
45-49					9	55 $3,224	34 $4,096	4		
50-54					7	55 $4,014	50 $4,975	28 $5,352	2	
55-59					16	55 $3,897	45 $5,422	46 $8,515	26 $6,258	3
60-64					8	44 $4,303	27 $5,840	26 $7,713	41 $7,577	23 $11,003
65-69					4	13	14	9	16	8
70+						3	1	2	5	2

N-724

Schedule SB Attachment (Form 5500)—2022 Plan Year
GKN North America Consolidated Pension Plan
EIN: 51-0282662 PN: 001

Schedule SB, line 26b—Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants & Beneficiaries Receiving Payments	Total
2022	2,551,675	1,592,759	15,320,435	19,464,869
2023	2,190,063	949,741	14,943,704	18,083,508
2024	2,128,913	1,271,439	14,544,098	17,944,451
2025	2,117,219	1,551,720	14,136,727	17,805,665
2026	2,265,325	1,819,633	13,663,653	17,748,611
2027	2,252,728	2,119,233	13,095,713	17,467,674
2028	2,287,281	2,349,206	12,636,728	17,273,214
2029	2,273,572	2,582,524	12,164,160	17,020,255
2030	2,294,169	2,714,265	11,676,116	16,684,550
2031	2,363,259	2,818,453	11,182,512	16,364,223
2032	2,399,891	2,916,767	10,677,621	15,994,280
2033	2,403,263	3,005,661	10,160,025	15,568,949
2034	2,430,870	3,048,178	9,630,316	15,109,364
2035	2,453,394	3,060,071	9,090,094	14,603,559
2036	2,481,702	3,061,406	8,541,513	14,084,621
2037	2,491,558	3,053,691	7,987,179	13,532,428
2038	2,493,634	3,036,156	7,430,088	12,959,877
2039	2,485,848	3,011,023	6,873,655	12,370,527
2040	2,465,294	2,970,586	6,321,593	11,757,474
2041	2,433,962	2,923,832	5,777,764	11,135,558
2042	2,400,332	2,867,708	5,246,060	10,514,100
2043	2,346,319	2,793,525	4,730,285	9,870,128
2044	2,289,024	2,705,418	4,234,030	9,228,472
2045	2,219,878	2,609,115	3,760,612	8,589,605
2046	2,144,894	2,512,093	3,313,002	7,969,990
2047	2,061,602	2,397,935	2,893,739	7,353,276
2048	1,971,951	2,278,502	2,504,897	6,755,351
2049	1,874,143	2,152,241	2,147,997	6,174,381
2050	1,771,830	2,021,495	1,823,953	5,617,278
2051	1,666,414	1,887,248	1,533,082	5,086,745
2052	1,558,351	1,750,683	1,275,077	4,584,110
2053	1,448,998	1,613,153	1,049,042	4,111,192
2054	1,339,391	1,476,121	853,561	3,669,072
2055	1,230,558	1,341,099	686,746	3,258,403
2056	1,123,685	1,209,582	546,337	2,879,604
2057	1,019,731	1,082,948	429,804	2,532,482
2058	919,666	962,422	334,445	2,216,533
2059	824,221	849,022	257,512	1,930,755
2060	734,015	743,529	196,314	1,673,858
2061	649,494	646,470	148,297	1,444,262
2062	570,958	558,110	111,114	1,240,181
2063	498,560	478,478	82,673	1,059,712
2064	432,331	407,397	61,169	900,897
2065	372,203	344,517	45,073	761,793
2066	318,023	289,357	33,129	640,509
2067	269,578	241,346	24,324	535,248
2068	226,609	199,865	17,864	444,338
2069	188,817	164,278	13,136	366,231
2070	155,869	133,962	9,678	299,508
2071	127,412	108,320	7,143	242,874

Schedule SB Attachment (Form 5500)—2022 Plan Year
GKN North America Consolidated Pension Plan
EIN: 51-0282662 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on IRS 24-month average segment rates with a four-month lookback (as of September 2021), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA.
1st Segment Rate	4.75%
2nd Segment Rate	5.18%
3rd Segment Rate	5.92%
Interest Rates for Maximum Tax Purposes	Based on IRS 24-month average segment rates with a four-month lookback (as of September 2021), without regard to interest rate stabilization.
1st Segment Rate	1.07%
2nd Segment Rate	2.68%
3rd Segment Rate	3.36%
Cash Balance Interest Crediting Rate	5.00%
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 3.00% per year.
Optional Payment Form Election Percentage	
Corporate Participants	100% Single Life Annuity
Chem-tronics Participants	80% Immediate Lump Sum 17% Joint and Survivor 50% Annuity 3% Single Life Annuity
All Other Participants	40% Single Life Annuity 30% Joint and Survivor 50% Annuity 30% Joint and Survivor 100% Annuity
Lump Sum Conversion Interest Rate	Same as funding interest rates above
Lump Sum Conversion Mortality	Current IRC section 417(e) table for lump sums
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	See Table 2

Mortality Rates	
Healthy	Plan specific mortality projected generationally from 2018 base rates with Scale MP-2020 for annuitants, and 2022 generational mortality table for non-annuitants per §1.430(h)(3)-1(a)(3) and IRS Notice 2020-85.
Disabled	Revenue Ruling 96-7 mortality tables for males and females. (Healthy mortality was assumed for Sinter Hourly, Corporate, Worcester Salaried, St. Louis Salaried, and Sinter Salaried participants).
Withdrawal Rates	See Table 3
Disability Rates	See Tables 4–7 St. Louis 0.25% per year from age 30-69
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	See Table 8. It is assumed that males are two years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of $245,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2020 Plan Year	6.25%
2021 Plan Year	6.25%, limited to 6.11%
2022 Plan Year	6.25%, limited to 5.92%

Trust Expenses Included in Target Normal Cost	$1,998,390, which represents the prior year's administrative expenses, excluding PBGC premiums and Prudential headcount fees ($39 per in pay record and $47 per not in pay record), plus the estimated PBGC premiums and Prudential headcount fees ($39 per in pay record and $47 per not in pay record) for the current year.
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2022

Table 1

Retirement Rates—Active

Age	Rate
55	11.00%
56	11.00%
57	11.00%
58	6.00%
59	6.00%
60	8.00%
61	15.00%
62	20.00%
63	20.00%
64	30.00%
65	30.00%
66	30.00%
67	30.00%
68	30.00%
69	30.00%
70+	100.00%

Table 2

Retirement Rates—Terminated Vested

Age	Rate
55	4.30%
56	1.80%
57	1.50%
58	3.90%
59	2.20%
60	2.70%
61	5.40%
62	5.00%
63	4.10%
64	20.00%
65+	100.00%

Table 3

Withdrawal Rates

Age	Rate
30	0.00%
31	4.00%
32	6.00%
33	6.00%
34	5.00%
35	9.00%
36	9.00%
37	9.00%
38	9.00%
39	8.00%
40	8.00%
41	8.00%
42	8.00%
43	7.00%
44	7.00%
45	7.00%
46	7.00%
47	7.00%
48	7.00%
49	7.00%
50	7.00%
51	7.00%
52	7.00%
53	7.00%
54	7.00%
55	7.00%
56+	0.00%

Table 4

Disability Rates—Chem-tronics and Corporate Participants

Age	Male	Female
30	0.048%	0.080%
31	0.050%	0.089%
32	0.054%	0.099%
33	0.058%	0.110%
34	0.064%	0.123%
35	0.069%	0.136%
36	0.077%	0.150%
37	0.085%	0.165%
38	0.095%	0.180%
39	0.105%	0.195%
40	0.117%	0.211%
41	0.131%	0.229%
42	0.147%	0.250%
43	0.164%	0.273%
44	0.182%	0.296%
45	0.202%	0.323%
46	0.226%	0.354%
47	0.255%	0.391%
48	0.286%	0.434%
49	0.320%	0.480%
50	0.358%	0.533%
51	0.405%	0.592%
52	0.465%	0.660%
53	0.539%	0.745%
54	0.626%	0.847%
55	0.722%	0.952%
56	0.822%	1.045%
57	0.924%	1.115%
58	1.030%	1.130%
59	1.141%	1.144%
60	1.256%	1.159%
61	1.368%	1.173%
62	1.475%	1.188%
63	1.572%	1.234%
64	1.663%	1.292%
65+	0.000%	0.000%

Table 5

Disability Rates—Driveline Participants

Age	Rate
30	0.04%
31	0.04%
32	0.04%
33	0.05%
34	0.05%
35	0.05%
36	0.06%
37	0.06%
38	0.06%
39	0.06%
40	0.07%
41	0.07%
42	0.08%
43	0.08%
44	0.09%
45	0.10%
46	0.11%
47	0.12%
48	0.14%
49	0.16%
50	0.18%
51	0.20%
52	0.23%
53	0.26%
54	0.30%
55	0.36%
56	0.42%
57	0.50%
58	0.59%
59	0.69%
60	0.90%
61	1.16%
62	1.46%
63	1.81%
64	2.22%
65+	0.00%

Table 6

Disability Rates—Hoeganaes, Gallatin, and Riverton Participants

Age	Male	Female	Age	Male	Female
30	0.048%	0.080%	55	0.722%	0.952%
31	0.050%	0.089%	56	0.822%	1.045%
32	0.054%	0.099%	57	0.924%	1.115%
33	0.058%	0.110%	58	1.030%	1.130%
34	0.064%	0.123%	59	1.141%	1.144%
35	0.069%	0.136%	60	1.256%	1.159%
36	0.077%	0.150%	61	1.368%	1.173%
37	0.085%	0.165%	62	1.475%	1.188%
38	0.095%	0.180%	63	1.572%	1.234%
39	0.105%	0.195%	64	1.663%	1.292%
40	0.117%	0.211%	65	1.753%	1.358%
41	0.131%	0.229%	66	1.846%	1.430%
42	0.147%	0.250%	67	1.950%	1.505%
43	0.164%	0.273%	68	2.063%	1.582%
44	0.182%	0.296%	69	2.180%	1.664%
45	0.202%	0.323%	70+	0.000%	0.000%
46	0.226%	0.354%			
47	0.255%	0.391%			
48	0.286%	0.434%			
49	0.320%	0.480%			
50	0.358%	0.533%			
51	0.405%	0.592%			
52	0.465%	0.660%			
53	0.539%	0.745%			
54	0.626%	0.847%			

Table 7

Disability Rates—Sinter Salaried Participants

Age	Rate
30	0.02%
31	0.02%
32	0.02%
33	0.02%
34	0.02%
35	0.02%
36	0.03%
37	0.03%
38	0.03%
39	0.03%
40	0.03%
41	0.04%
42	0.05%
43	0.06%
44	0.07%
45	0.08%
46	0.09%
47	0.10%
48	0.11%
49	0.12%
50	0.13%
51	0.20%
52	0.27%
53	0.34%
54	0.41%
55	0.48%
56	0.55%
57	0.62%
58	0.69%
59	0.76%
60	0.84%
61+	0.00%

Table 8

Marital Assumptions—Marital Percentage

Group	Male	Female
Driveline	60%	40%
Sinter Metals	60%	50%
Aerospace	70%	30%

Schedule SB Attachment (Form 5500)—2022 Plan Year
GKN North America Consolidated Pension Plan
EIN: 51-0282662 PN: 001

Schedule SB, Part V—Summary of Plan Provisions

Consolidated Pension Plan

Effective Date	Amended and restated effective January 1, 2012. Most recently amended effective January 22, 2021.
Mergers Establishing Plan	Effective January 1, 1989, the merger of (i) the Consolidated Pension Plan for Salaried and Hourly Employees of Arwood Corporation, and (ii) The Interlake Corporation Salaried Employees Past Service Pension Plan (as merged, the "Consolidated Pension Plan for Arwood Corporation and Interlake Corporation Past Service Plan"); Effective at the close of business on August 31, 1990, the merger of (i) the Consolidated Pension Plan for Arwood Corporation and Interlake Corporation Past Service Plan and (ii) the Retirement Plan for Employees of Chem-tronics, Inc. (as merged, "the Consolidated Pension Plan for Employees of Chem-tronics, Inc., Arwood Corporation and Interlake Corporation"); Effective January 1, 1992, the merger of the (i) Consolidated Pension Plan for Employees of Chem-tronics, Inc., Arwood Corporation, and Interlake Corporation and (ii) The Interlake Companies, Inc. Salaried Employees Past Service Pension Plan, and Interlake Packaging Corporation Salaried Employees Past Service Pension Plan (as merged, the "Consolidated Pension Plan for Employees of Chem-tronics, Arwood Corporation, Interlake Corporation, Interlake Companies, and Interlake Packaging"); Effective January 1, 1992, the merger of (i) the Consolidated Pension Plan for Employees of Chem-tronics, Arwood Corporation, Interlake Corporation, Interlake Companies, and Interlake Packaging and (ii) the Arwood Corporation Former Jetshapes, Inc. Employee Retirement Plan (as merged, the "Consolidated Pension Plan – Chem-tronics, Interlake ARD and Past Service Plans"); Effective December 31, 2000, the merger of the Hoeganaes Corporation Pension Plan for Exempt Employees;

	Effective December 31, 2000, the merger of the Hoeganaes Corporation Pension Plan for Gallatin Non-Exempt Hourly Employees; Effective December 31, 2000, the merger of the Westland, Inc. Defined Benefit Pension Plan; Effective July 31, 2001, the merger of the PresMet Corporation Pension Plan for Staff Employees; Effective April 10, 2009, the merger of the (i) GKN Driveline North America, Inc. Pension Plan, (ii) GKN Sinter Metals, Inc. Hourly Pension Plan and (iii) the Hoeganaes Corporation Pension Plan for Non-Exempt Employees; and Effective December 31, 2010, the merger of (i) the GKN Sinter Metals, Inc. Retirement Plan, (ii) the GKN Aerospace Services - St. Louis Salaried Employees Pension Plan, and (iii) The PresMet Corporation Pension Plan for Bargaining Unit Employees.
Appendices to Plan	Appendix A for certain salaried employees and former employees of Interlake ARD Corporation (formerly, the Arwood Corporation Retirement Plan). Appendix B for certain hourly employees of Interlake ARD Corporation (formerly, the Retirement Plan for Hourly Employees of Arwood Corporation and Participating Companies). Appendix C for certain employees of GKN Aerospace Chem-tronics, Inc. (formerly, the Retirement Plan for Employees of GKN Aerospace Chem-tronics, Inc.). Appendix D for certain employees of The Interlake Corporation (formerly, The Interlake Corporation Salaried Employees Past Service Pension Plan). Appendix G for certain former employees of Interlake ARD Corporation (as formerly employed by Jetshapes, Inc.) (formerly, Jetshapes, Inc. Employee Retirement Plan). Appendix H for certain employees of GKN Westland, Inc. (formerly, GKN Westland, Inc. Pension Plan).

Appendix I for certain employees of GKN Sinter Metals, LLC (formerly, The PresMet Corporation Pension Plan for Staff Employees).

Appendix J for certain employees of Hoeganaes Corporation (formerly, Hoeganaes Corporation Pension Plan for Exempt Employees).

Appendix K for certain employees of Hoeganaes Corporation (formerly, Hoeganaes Corporation Pension Plan for Gallatin Plant Non-Exempt Hourly Employees).

Appendix L for certain employees of GKN Driveline North America, Inc. (formerly, GKN Driveline North America, Inc. Pension Plan).

Appendix M for certain employees of GKN Sinter Metals, LLC (formerly, GKN Sinter Metals, Inc. Hourly Pension Plan).

Appendix N for certain employees of the Hoeganaes Corporation (formerly, the Hoeganaes Corporation Pension Plan for Non-Exempt Employees).

Appendix O for certain employees of GKN Sinter Metals, LLC (formerly GKN Sinter Metals, Inc.) (formerly, GKN Sinter Metals, Inc. Retirement Plan).

Appendix P for certain employees of GKN Aerospace North America, Inc. (formerly GKN Aerospace Services - St. Louis Salaried Employees Pension Plan).

Appendix Q for certain employees of GKN Sinter Metals, LLC (formerly GKN Sinter Metals, Inc.) (formerly, The PresMet Corporation Pension Plan for Bargaining Unit Employees).

Corporate Subplan

Eligibility for Participation	Participation is frozen as of May 29, 1986.
Opening Balance	The August 31, 2000 accrued benefit of active participants was converted to a cash balance account.
Pay Credits	Effective August 31, 2000, benefit accruals ceased.
Interest Credits	Interest credits are added on the last day of each month based on the November 30-year Treasury rate of the prior calendar year.
Normal Retirement	
Eligibility	Age 65.
Benefit	Cash balance account or actuarially equivalent annuity.
Early Retirement	
Eligibility	Age 62 with 15 years of service; 30 years of service; or Age 60 with 15 years of service.
Benefit	Cash balance account or actuarially equivalent annuity.
70/80 Retirement	
Eligibility	Not yet age 65 with at least 15 years of service and (i) over age 55 with 70 points or (ii) at least 80 points, if laid off, permanent shutdown, disability, or as otherwise described in the plan document.
Benefit	Normal retirement benefit plus $400 per month payable to age 62.

Vested Termination

Eligibility: Three years of vesting service.

Benefit: Cash balance account or actuarially equivalent annuity. Non-cash balance benefits are payable in the normal form commencing at the normal retirement date. Optionally, the participant may elect to receive benefits reduced for early commencement as follows:

Age	Percentage
60	63.10%
61	68.85%
62	75.28%
63	82.53%
64	90.72%
65	100.00%

Disability

Eligibility: Permanently disabled with 15 years of service

Benefit: Normal retirement benefit plus $400 per month payable to age 62.

Death

Eligibility: Vested.

Benefit: Cash balance account.

Normal Form of Annuity

Unmarried: Single life annuity.

Married: 50% joint and survivor annuity.

Optional Forms of Annuity:
Single life annuity
10-year certain and life
100% joint and survivor
75% joint and survivor
50% joint and survivor
Lump sum

Actuarial Equivalence: Tabular values as defined in the plan document.

Other Information: Alternative plan provisions apply to participants not actively employed on August 31, 2000.

Chem-tronics Subplan

Eligibility for Participation	Participation is frozen as of June 30, 2005.
Normal Retirement	
Eligibility	Age 65 and five years of participation.
Benefit	A monthly amount equal to the sum of (1) and (2): (1) 0.75% of five-year average final monthly compensation multiplied by years of service. (2) 0.60% of five-year average monthly compensation in excess of covered compensation multiplied by years of service up to 35 years. Benefit accruals were frozen effective June 30, 2009.
Early Retirement	
Eligibility	Age 55 with 10 years of service.
Benefit	Normal retirement benefit reduced by 6% for each year early retirement precedes normal retirement.
Vested Termination	
Eligibility	Five years of vesting service.
Benefit	Same as early retirement benefit.
Disability	
Eligibility	Age 45 with 10 years of service and permanently disabled.
Benefit	Accrued benefit reduced by 6% from age 65 to age 55 and actuarially thereafter.
Death	
Eligibility	Vested.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.
Normal Form of Annuity	
Unmarried	Single life annuity.
Married	50% joint and survivor annuity.

Optional Forms of Annuity	Single life annuity 10-year certain and life 100% joint and survivor 75% joint and survivor 66⅔% joint and survivor 50% joint and survivor Lump sum
Actuarial Equivalence	1984 unisex pension mortality and 7% interest.
Other Information	Other provisions apply for transferred Boeing employees and participants from other units.

Hoeganaes Corporation Exempt Subplan

Eligibility for Participation

Participation is frozen as of December 31, 2002.

Normal Retirement

Eligibility

Age 65 and five years of participation.

Benefit

Greater of (A) and (B):

(A) $28 per month times years of service up to 30

(B) A monthly amount equal to (1) minus (2):

(1) 1.4% of average annual earnings multiplied by years of service up to 30.

(2) 0.65% of final average compensation not in excess of covered compensation multiplied by years of service up to 30.

Benefit accruals were frozen effective January 31, 2009.

Early Retirement

Eligibility

Age 55 with 10 years of service.

Benefit

Normal retirement benefit reduced by below factors.

Age	Percentage
55	42.15%
56	45.52%
57	49.24%
58	53.38%
59	57.97%
60	63.10%
61	68.85%
62	75.28%
63	82.53%
64	90.72%
65	100.00%

Vested Termination

Eligibility

Five years of vesting service.

Benefit

Same as early retirement benefit.

Disability

Eligibility

Fifteen years of service and permanently disabled.

Benefit

Normal retirement benefit, payable immediately.

Death	
Eligibility	Vested.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.
Normal Form of Annuity	
Unmarried	Single life annuity.
Married	50% joint and survivor annuity.
Optional Forms of Annuity	Single life annuity 100% joint and survivor 75% joint and survivor 50% joint and survivor
Actuarial Equivalence	Tabular values as defined in the plan document.
Other Information	Other provisions apply to transferred participants.

Hoeganaes Corporation Gallatin Non-Exempt Subplan

Eligibility for Participation — Participation is frozen as of December 31, 2002.

Normal Retirement

- Eligibility — Age 65 and five years of participation.
- Benefit — $28 per month times years of credited service up to 30.

  Benefit accruals were frozen effective January 31, 2009.

Early Retirement

- Eligibility — Age 55 with 10 years of service.
- Benefit — Normal retirement benefit reduced by below factors.

Age	Percentage
55	42.15%
56	45.52%
57	49.24%
58	53.38%
59	57.97%
60	63.10%
61	68.85%
62	75.28%
63	82.53%
64	90.72%
65	100.00%

Vested Termination

- Eligibility — Five years of vesting service.
- Benefit — Same as early retirement benefit.

Disability

- Eligibility — Fifteen years or service and permanently disabled.
- Benefit — Normal retirement benefit payable immediately.

Death

- Eligibility — Vested.
- Benefit — A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.

Normal Form of Annuity

- Unmarried — Single life annuity.

Married	50% joint and survivor annuity.
Optional Forms of Annuity	Single life annuity 100% joint and survivor 75% joint and survivor 50% joint and survivor
Actuarial Equivalence	Tabular values as defined in the plan document.
Other Information	Other provisions apply to transferred participants.

Hoeganaes Corporation Non-Exempt (Riverton) Subplan

Eligibility for Participation

Age 21 and one year of service.

Participation is frozen as of December 31, 2002 for employees not covered by the Basic Labor Agreement.

Participation is frozen as of December 7, 2004 for employees covered by the Basic Labor Agreement.

Normal Retirement

Eligibility

Age 65 and five years of participation.

Benefit

Covered by Basic Labor Agreement

Applicable dollar amount from table below times years or service.

Date of Retirement	Monthly Benefit
11/1/1995–10/31/1996	$28.00
11/1/1996–10/31/1997	$30.00
11/1/1997–10/31/1998	$32.00
11/1/1998–10/31/1999	$34.00
11/1/1999–10/31/2000	$36.00
11/1/2000–10/31/2002	$38.00
11/1/2002–10/31/2003	$40.00
On or after 11/1/2003	$41.00

Not Covered by Basic Labor Agreement

$28.00 times years of credited service.

Benefit accruals were frozen effective January 31, 2009.

Early Retirement

Eligibility

Age 55 with 10 years of service.

Benefit

Normal retirement benefit reduced by below factors.

Age	Percentage
55	42.15%
56	45.52%
57	49.24%
58	53.38%
59	57.97%
60	63.10%
61	68.85%
62	75.28%
63	82.53%
64	90.72%
65	100.00%

Vested Termination	
Eligibility	Five years of vesting service.
Benefit	Same as early retirement benefit.
Disability	
Eligibility	Fifteen years or service and permanently disabled.
Benefit	Normal retirement benefit payable immediately.
Death	
Eligibility	Vested.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.
Normal Form of Annuity	
Unmarried	Single life annuity.
Married	50% joint and survivor annuity.
Optional Forms of Annuity	Single life annuity 100% joint and survivor 75% joint and survivor 50% joint and survivor
Actuarial Equivalence	Tabular values as defined in the plan document.

GKN Westland Subplan

Eligibility for Participation

Participation is frozen as of December 31, 1998.

Normal Retirement

Eligibility

Age 65.

Benefit

The sum of (1) and (2):

(1) 1.1% of final average earnings times service up to 35 years.

(2) 0.65% of final average earnings in excess of covered compensation times years of service up to 35.

Effective January 1, 1995, the benefit is the sum of the December 31, 1994 accrued benefit plus 0.5% of final average earnings times service after December 31, 1994.

Benefit accruals were frozen effective December 31, 1998.

Early Retirement

Eligibility

Age 55 with five years of service.

Benefit

Normal retirement benefit reduced by below factors.

Age	Percentage
55	48.61%
56	52.92%
57	57.69%
58	61.54%
59	65.38%
60	69.23%
61	73.07%
62	76.92%
63	84.62%
64	92.30%
65	100.00%

Vested Termination

Eligibility

Five years of vesting service. All participants employed on June 17, 1998 are 100% vested.

Benefit

Same as early retirement.

Disability	
Eligibility	Five years of service and permanently disabled.
Benefit	Projected service normal retirement benefit payable at age 65.
Death	
Eligibility	Vested.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.
Normal Form of Annuity	
Unmarried	Five-year certain and life annuity.
Married	50% joint and survivor annuity with five years certain.
Optional Forms of Annuity	5-year certain and life annuity 10-year certain and life annuity 100% joint and survivor annuity with 5 years certain 75% joint and survivor annuity with 5 years certain 66⅔% joint and survivor annuity with 5 years certain 50% joint and survivor annuity with 5 years certain Lump sum if qualified for early retirement with 10 years of service or normal retirement
Actuarial Equivalence	1984 unisex pension mortality set back three years for beneficiaries and PBGC plan termination interest rate.

PresMet Corporation Pension Plan for Staff Employees (Worcester Salaried) Subplan

Eligibility for Participation	Participation is frozen as of March 31, 2003.
Normal Retirement	
Eligibility	Age 65.
Benefit	
Determinations Before April 1, 2003	Accrued benefit as of December 31, 1988 plus 1¼% of compensation for each year after December 31, 1998 and before April 1, 2003.
Determinations After April 1, 2003	Accrued benefit as of Mach 31, 2003 times average of compensation from January 1, 1989 through February 28, 2009 divided by average of compensation from January 1, 1989 through March 31, 2003. Minimum benefit of $132 times service. Benefit accruals were frozen effective February 28, 2009.
Early Retirement	
Eligibility	Age 55 with 10 years of service.
Benefit	A monthly benefit equal to the normal retirement benefit reduced by 6% for each year the early retirement precedes the normal retirement.
Vested Termination	
Eligibility	Five years of vesting service.
Benefit	Same as early retirement.
Disability	
Eligibility	Ten years of service and permanently disabled.
Benefit	If not eligible to receive long-term disability payments, the disability benefit is an immediate benefit equal to the accrued benefit payable as of the date of disability. If eligible to receive long-term disability payments, the participant will continue to accrue benefits.

Death	
Eligibility	Vested.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.
Normal Form of Annuity	
Unmarried	Single life annuity.
Married	50% joint and survivor annuity.
Optional Forms of Annuity	Single life annuity 10-year certain and life annuity 100% joint and survivor 75% joint and survivor 50% joint and survivor
Actuarial Equivalence	1984 unisex pension mortality set back one year and 7.50% interest.

GKN Aerospace Services—St. Louis Salaried Subplan

Eligibility for Participation

Participation is frozen as of December 31, 2004.

Cash Balance Credit

Each plan year benefit credits of a percentage of pensionable pay are allocated to each participant's account.

Age	Percentage of Pay
Less than 30	3%
30–34	4%
35–39	5%
40–44	7%
45–49	9%
50 and over	11%

Pay credits are frozen as of June 30, 2009.

Cash Balance Interest Credits

November 30-year Treasury of the prior plan year, limited to a minimum of 5.00% and maximum of 10%.

Monthly Cash Balance Benefit

The account balance, at retirement, divided by an annuity factor of 132. For terminated vested participants, this annuity factor is increased by 4.8 for each year prior to normal retirement date.

Normal Retirement

Eligibility

Age 65.

Benefit

The sum of cash balance benefit and Heritage McDonnell Douglas Corporation (MDC) participant benefit, but not less than the minimum benefit.

Minimum benefit is $50 multiplied by benefit service.

Benefit accruals were frozen effective June 30, 2009.

MERB/SMERB Benefit (Heritage MDC participants)

Eligibility

Age 50 with 30 years of accumulated benefit service, or age 60 with 20 years of accumulated benefit service, but less than 62. And eligible to retire on or before December 1, 2008.

Benefit—MERB

$375 plus December 31, 1998 MDC accrued benefit plus $46 times years of MDC service as of December 31, 1998. This benefit is offset by the greater of the Heritage MDC benefit reduced for early commencement plus the monthly cash balance benefit or $50 times service reduced for early commencement.

	The benefit is payable until age 62.
Benefit—SMERB	$375 plus December 31, 1998 MDC accrued benefit plus $46 times years of MDC service as of December 31, 1998 plus December 31, 1998 accrued benefit under the Employee Retirement Income Plan of MDC Hourly East Plan. This benefit is offset by the greater of the Heritage MDC benefit reduced for early commencement plus the monthly cash balance benefit plus the December 31, 1998 accrued benefit under the Employee Retirement Income Plan of MDC Hourly East Plan reduced for early commencement; or $50 times service reduced for early commencement plus the Employee Retirement Income Plan of MDC Hourly East Plan reduced for early commencement. The benefit is payable until age 62.
Early Retirement	
Eligibility	Age 55 with 10 years of service, or age 50 with 30 years of service (Heritage MDC participant), or age 62 with one year of service.
Benefit	The same benefit amount as for normal retirement. The minimum benefit reduced by 4% for each year the early retirement precedes the normal retirement.
Vested Termination	
Eligibility	Three years of vesting service or age 62 with one year of vesting service.
Benefit	The same benefit amount as for normal retirement. The minimum benefit reduced by 6% for each year the early retirement precedes the normal retirement.
Disability	
Eligibility	Age 50 with 10 years of service and permanently disabled.
Benefit	Normal retirement payable immediately.
Death	
Eligibility	Vested.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee’s earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.

Normal Form of Annuity	
Unmarried	Single life annuity.
Married	50% joint and survivor annuity.
Optional Forms of Annuity	Single life annuity 10-year certain and life annuity 100% joint and survivor 75% joint and survivor 50% joint and survivor Accelerated income
Actuarial Equivalence	Tabular values as defined in the plan document.
Other Information	Additional provisions apply to Heritage MDC participants.

GKN Driveline North America, Inc. Subplan

Eligibility for Participation

Participants are eligible to participate upon hire.

Participation is frozen as of December 31, 2002.

Normal Retirement

Eligibility

Age 65.

Benefit

A monthly benefit equal to greater of (A) or (B):

(A) 49% of average annual compensation times the accrual ratio, minus the least of:

(1) 24.5% of average annual compensation or final average compensation, whichever is lesser, multiplied by the accrual ratio; or

(2) Years of service times the percentage of final average compensation determined by the table below:

Year of Birth	Percent
Before 1938	0.75%
1938–1954	0.70%
1955 or later	0.65%

Or

(3) In the case of a member who is not highly compensated member, 50% of primary Social Security multiplied by the accrual ratio.

The accrual ratio is the years of credited service as of the determination date divided by projected years of credited service at normal retirement date or by 30, if greater.

(B) $12.50 times years of service.

Any foreign-related employer benefits are an offset to the accrued benefit.

Benefit accruals were frozen effective January 31, 2009.

Early Retirement	
Eligibility	Age 55 with 10 years of service.
Benefit	A monthly benefit equal to the normal retirement benefit reduced by 5% for each year the early retirement precedes age 62, or a schedule based on Social Security retirement age if offset (ii) above applies.
Vested Termination	
Eligibility	Five years of vesting service.
Benefit	Same as early retirement.
Disability	
Eligibility	Permanent disability.
Benefit	Accrued benefit as of disability date payable immediately if not covered under LTD program. Projected benefit payable at age 65 if covered under LTD program.
Death	
Eligibility	Vested.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.
Normal Form of Annuity	
Unmarried	Single life annuity.
Married	50% joint and survivor annuity.
Optional Forms of Annuity	Single life annuity 10-year certain and life annuity 100% joint and survivor 75% joint and survivor 50% joint and survivor Non-core options available prior to August 1, 2012
Actuarial Equivalence	1971 group annuity mortality for male and 6.5% interest.

GKN Sinter Metals, Inc. Salaried Subplan

Eligibility for Participation

Participation is frozen as of March 31, 2003.

Normal Retirement

Eligibility

Age 65 and five years of participation.

Benefit

A monthly benefit equal to the sum of (1) or (2):

(1) 1.15% of average monthly earnings up to covered compensation multiplied by years credited service up to 35 years;

(2) 1.65% of average monthly earnings in excess of covered compensation multiplied by years credited service up to 35 years.

Benefit accruals were frozen effective June 30, 2008.

Early Retirement

Eligibility

Age 55 with 10 years of service.

Benefit

A monthly benefit equal to the normal retirement benefit reduced by below factors:

Age	Social Security Retirement Age 65 or 66	Social Security Retirement Age 67
55	65.0%	62.4%
56	70.0%	68.7%
57	75.0%	75.0%
58	80.0%	80.0%
59	85.0%	85.0%
60	90.0%	90.0%
61	95.0%	95.0%
62 and over	100.0%	100.0%

Vested Termination

Eligibility

Five years of vesting service.

Benefit

Accrued benefit payable at normal retirement, or the normal retirement benefit reduced by below factors if 10 years of service.

Age	Factor
55	50%
56	55%
57	60%
58	65%
59	70%
60	75%
61	80%
62	85%
63	90%
64	95%
65	100%

Disability	
Eligibility	Ten years of service and permanently disabled.
Benefit	Accrued benefit payable immediately.
Death	
Eligibility	Vested.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.
Normal Form of Annuity	
Unmarried	Single life annuity.
Married	Unreduced 50% joint and survivor annuity.
Optional Forms of Annuity	Single life annuity 75% joint and survivor
Actuarial Equivalence	1984 unisex pension mortality set back one year and 7.50% interest.

GKN Sinter Metals, Inc. Hourly Subplan

Eligibility for Participation

Participation is frozen as of June 2, 2000.

Normal Retirement

Eligibility

Age 65 and five years of participation.

Benefit

A monthly benefit equal to $27.25 multiplied by credited service.

Early Retirement

Eligibility

Age 60 with 10 years of service or age 55 and less than age 60 with 85 age plus service points.

Benefit

Unreduced if 85 age plus service points and commence prior to age 62.

A monthly benefit equal to the normal retirement benefit reduced by below factors:

Age	Factor
55	57.9%
56	63.5%
57	69.4%
58	75.2%
59	80.8%
60	86.7%
61	93.3%
62	100.0%

Vested Termination

Eligibility

Five years of vesting service.

Benefit

A monthly benefit equal to the normal retirement benefit reduced by below factors:

Age	Factor
55	42.5%
56	46.4%
57	50.6%
58	55.4%
59	60.7%
60	66.7%
61	73.3%
62	80.0%
63	86.7%
64	93.3%
65	100.0%

Disability	
Eligibility	Ten years of service and permanently disabled.
Benefit	Accrued benefit payable immediately.
Death	
Eligibility	Vested.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 60% (50% if terminated prior to death) of the amount payable if the participant had retired early with a 60% (50% if terminated prior to death) joint and survivor benefit.
Normal Form of Annuity	
Unmarried	Single life annuity.
Married	60% joint and survivor.
Optional Forms of Annuity	Single life annuity 75% joint and survivor
Actuarial Equivalence	1984 unisex pension mortality set back one year and 7.50% interest.

The PresMet Corporation Bargaining Unit (Worcester Bargained) Subplan

Eligibility for Participation	Participation is frozen as of December 31, 1990.
Normal Retirement	
Eligibility	Age 65.
Benefit	A monthly benefit equal to $11.00 multiplied by credited service. Benefit accruals were frozen effective December 31, 1990.
Early Retirement	
Eligibility	Age 55 and 10 years of credited service.
Benefit	A monthly benefit equal to the normal retirement benefit reduced by 6% for each year early retirement precedes normal retirement.
Vested Termination	
Eligibility	Five years of vesting service.
Benefit	Same as early retirement.
Disability	
Eligibility	Ten years of credited service and permanently disabled.
Benefit	Accrued benefit payable immediately.
Death	
Eligibility	Vested.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.
Normal Form of Annuity	
Unmarried	Single life annuity.
Married	50% joint and survivor annuity.
Optional Forms of Annuity	Single life annuity 10-year certain and life annuity 100% joint and survivor 75% joint and survivor 50% joint and survivor

Actuarial Equivalence	1984 unisex pension mortality set back one year and 7.50% interest.

Plan Changes Since the Prior Year

The funding and plan reporting valuations do not reflect any plan changes.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2022 Plan Year
GKN North America Consolidated Pension Plan
EIN: 51-0282662 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	11.00%	1.0000	6.05
56	11.00%	0.8900	5.48
57	11.00%	0.7921	4.97
58	6.00%	0.7050	2.45
59	6.00%	0.6627	2.35
60	8.00%	0.6229	2.99
61	15.00%	0.5731	5.24
62	20.00%	0.4871	6.04
63	20.00%	0.3897	4.91
64	30.00%	0.3118	5.99
65	30.00%	0.2182	4.26
66	30.00%	0.1528	3.02
67	30.00%	0.1069	2.15
68	30.00%	0.0749	1.53
69	30.00%	0.0524	1.08
70	100.00%	0.0367	2.57
		Weighted Average	61.08

Schedule SB Attachment (Form 5500)—2022 Plan Year
GKN North America Consolidated Pension Plan
EIN: 51-0282662 PN: 001

Schedule SB, line 26a—Schedule of Active Participant Data as of January 1, 2022

Number of Participants and Average Accrued Benefit

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34										
35-39					4	3				
40-44				1	3	30 $2,608	2			
45-49					9	55 $3,224	34 $4,096	4		
50-54					7	55 $4,014	50 $4,975	28 $5,352	2	
55-59					16	55 $3,897	45 $5,422	46 $8,515	26 $6,258	3
60-64					8	44 $4,303	27 $5,840	26 $7,713	41 $7,577	23 $11,003
65-69					4	13	14	9	16	8
70+						3	1	2	5	2

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Schedule SB Attachment (Form 5500)—2022 Plan Year
GKN North America Consolidated Pension Plan
EIN: 51-0282662 PN: 001

Schedule SB, line 26b—Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants & Beneficiaries Receiving Payments	Total
2022	2,551,675	1,592,759	15,320,435	19,464,869
2023	2,190,063	949,741	14,943,704	18,083,508
2024	2,128,913	1,271,439	14,544,098	17,944,451
2025	2,117,219	1,551,720	14,136,727	17,805,665
2026	2,265,325	1,819,633	13,663,653	17,748,611
2027	2,252,728	2,119,233	13,095,713	17,467,674
2028	2,287,281	2,349,206	12,636,728	17,273,214
2029	2,273,572	2,582,524	12,164,160	17,020,255
2030	2,294,169	2,714,265	11,676,116	16,684,550
2031	2,363,259	2,818,453	11,182,512	16,364,223
2032	2,399,891	2,916,767	10,677,621	15,994,280
2033	2,403,263	3,005,661	10,160,025	15,568,949
2034	2,430,870	3,048,178	9,630,316	15,109,364
2035	2,453,394	3,060,071	9,090,094	14,603,559
2036	2,481,702	3,061,406	8,541,513	14,084,621
2037	2,491,558	3,053,691	7,987,179	13,532,428
2038	2,493,634	3,036,156	7,430,088	12,959,877
2039	2,485,848	3,011,023	6,873,655	12,370,527
2040	2,465,294	2,970,586	6,321,593	11,757,474
2041	2,433,962	2,923,832	5,777,764	11,135,558
2042	2,400,332	2,867,708	5,246,060	10,514,100
2043	2,346,319	2,793,525	4,730,285	9,870,128
2044	2,289,024	2,705,418	4,234,030	9,228,472
2045	2,219,878	2,609,115	3,760,612	8,589,605
2046	2,144,894	2,512,093	3,313,002	7,969,990
2047	2,061,602	2,397,935	2,893,739	7,353,276
2048	1,971,951	2,278,502	2,504,897	6,755,351
2049	1,874,143	2,152,241	2,147,997	6,174,381
2050	1,771,830	2,021,495	1,823,953	5,617,278
2051	1,666,414	1,887,248	1,533,082	5,086,745
2052	1,558,351	1,750,683	1,275,077	4,584,110
2053	1,448,998	1,613,153	1,049,042	4,111,192
2054	1,339,391	1,476,121	853,561	3,669,072
2055	1,230,558	1,341,099	686,746	3,258,403
2056	1,123,685	1,209,582	546,337	2,879,604
2057	1,019,731	1,082,948	429,804	2,532,482
2058	919,666	962,422	334,445	2,216,533
2059	824,221	849,022	257,512	1,930,755
2060	734,015	743,529	196,314	1,673,858
2061	649,494	646,470	148,297	1,444,262
2062	570,958	558,110	111,114	1,240,181
2063	498,560	478,478	82,673	1,059,712
2064	432,331	407,397	61,169	900,897
2065	372,203	344,517	45,073	761,793
2066	318,023	289,357	33,129	640,509
2067	269,578	241,346	24,324	535,248
2068	226,609	199,865	17,864	444,338
2069	188,817	164,278	13,136	366,231
2070	155,869	133,962	9,678	299,508
2071	127,412	108,320	7,143	242,874

Schedule SB Attachment (Form 5500)—2022 Plan Year
GKN North America Consolidated Pension Plan
EIN: 51-0282662 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on IRS 24-month average segment rates with a four-month lookback (as of September 2021), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA.
1st Segment Rate	4.75%
2nd Segment Rate	5.18%
3rd Segment Rate	5.92%
Interest Rates for Maximum Tax Purposes	Based on IRS 24-month average segment rates with a four-month lookback (as of September 2021), without regard to interest rate stabilization.
1st Segment Rate	1.07%
2nd Segment Rate	2.68%
3rd Segment Rate	3.36%
Cash Balance Interest Crediting Rate	5.00%
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 3.00% per year.
Optional Payment Form Election Percentage	
Corporate Participants	100% Single Life Annuity
Chem-tronics Participants	80% Immediate Lump Sum 17% Joint and Survivor 50% Annuity 3% Single Life Annuity
All Other Participants	40% Single Life Annuity 30% Joint and Survivor 50% Annuity 30% Joint and Survivor 100% Annuity
Lump Sum Conversion Interest Rate	Same as funding interest rates above
Lump Sum Conversion Mortality	Current IRC section 417(e) table for lump sums
Retirement Age	
Active Participants	See Table 1
Terminated Vested Participants	See Table 2

Mortality Rates	
Healthy	Plan specific mortality projected generationally from 2018 base rates with Scale MP-2020 for annuitants, and 2022 generational mortality table for non-annuitants per §1.430(h)(3)-1(a)(3) and IRS Notice 2020-85.
Disabled	Revenue Ruling 96-7 mortality tables for males and females. (Healthy mortality was assumed for Sinter Hourly, Corporate, Worcester Salaried, St. Louis Salaried, and Sinter Salaried participants).
Withdrawal Rates	See Table 3
Disability Rates	See Tables 4–7 St. Louis 0.25% per year from age 30-69
Decrement Timing	Beginning of year decrements
Surviving Spouse Benefit	See Table 8. It is assumed that males are two years older than their spouses.
Benefit Limits	Projected benefits are limited by the current IRC section 415 maximum benefit of $245,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2020 Plan Year	6.25%
2021 Plan Year	6.25%, limited to 6.11%
2022 Plan Year	6.25%, limited to 5.92%

Trust Expenses Included in Target Normal Cost	$1,998,390, which represents the prior year's administrative expenses, excluding PBGC premiums and Prudential headcount fees ($39 per in pay record and $47 per not in pay record), plus the estimated PBGC premiums and Prudential headcount fees ($39 per in pay record and $47 per not in pay record) for the current year.
Actuarial Method	Standard unit credit cost method
Valuation Date	January 1, 2022

Table 1

Retirement Rates—Active

Age	Rate
55	11.00%
56	11.00%
57	11.00%
58	6.00%
59	6.00%
60	8.00%
61	15.00%
62	20.00%
63	20.00%
64	30.00%
65	30.00%
66	30.00%
67	30.00%
68	30.00%
69	30.00%
70+	100.00%

Table 2

Retirement Rates—Terminated Vested

Age	Rate
55	4.30%
56	1.80%
57	1.50%
58	3.90%
59	2.20%
60	2.70%
61	5.40%
62	5.00%
63	4.10%
64	20.00%
65+	100.00%

Table 3

Withdrawal Rates

Age	Rate
30	0.00%
31	4.00%
32	6.00%
33	6.00%
34	5.00%
35	9.00%
36	9.00%
37	9.00%
38	9.00%
39	8.00%
40	8.00%
41	8.00%
42	8.00%
43	7.00%
44	7.00%
45	7.00%
46	7.00%
47	7.00%
48	7.00%
49	7.00%
50	7.00%
51	7.00%
52	7.00%
53	7.00%
54	7.00%
55	7.00%
56+	0.00%

Table 4

Disability Rates—Chem-tronics and Corporate Participants

Age	Male	Female
30	0.048%	0.080%
31	0.050%	0.089%
32	0.054%	0.099%
33	0.058%	0.110%
34	0.064%	0.123%
35	0.069%	0.136%
36	0.077%	0.150%
37	0.085%	0.165%
38	0.095%	0.180%
39	0.105%	0.195%
40	0.117%	0.211%
41	0.131%	0.229%
42	0.147%	0.250%
43	0.164%	0.273%
44	0.182%	0.296%
45	0.202%	0.323%
46	0.226%	0.354%
47	0.255%	0.391%
48	0.286%	0.434%
49	0.320%	0.480%
50	0.358%	0.533%
51	0.405%	0.592%
52	0.465%	0.660%
53	0.539%	0.745%
54	0.626%	0.847%
55	0.722%	0.952%
56	0.822%	1.045%
57	0.924%	1.115%
58	1.030%	1.130%
59	1.141%	1.144%
60	1.256%	1.159%
61	1.368%	1.173%
62	1.475%	1.188%
63	1.572%	1.234%
64	1.663%	1.292%
65+	0.000%	0.000%

Table 5

Disability Rates—Driveline Participants

Age	Rate
30	0.04%
31	0.04%
32	0.04%
33	0.05%
34	0.05%
35	0.05%
36	0.06%
37	0.06%
38	0.06%
39	0.06%
40	0.07%
41	0.07%
42	0.08%
43	0.08%
44	0.09%
45	0.10%
46	0.11%
47	0.12%
48	0.14%
49	0.16%
50	0.18%
51	0.20%
52	0.23%
53	0.26%
54	0.30%
55	0.36%
56	0.42%
57	0.50%
58	0.59%
59	0.69%
60	0.90%
61	1.16%
62	1.46%
63	1.81%
64	2.22%
65+	0.00%

Table 6

Disability Rates—Hoeganaes, Gallatin, and Riverton Participants

Age	Male	Female	Age	Male	Female
30	0.048%	0.080%	55	0.722%	0.952%
31	0.050%	0.089%	56	0.822%	1.045%
32	0.054%	0.099%	57	0.924%	1.115%
33	0.058%	0.110%	58	1.030%	1.130%
34	0.064%	0.123%	59	1.141%	1.144%
35	0.069%	0.136%	60	1.256%	1.159%
36	0.077%	0.150%	61	1.368%	1.173%
37	0.085%	0.165%	62	1.475%	1.188%
38	0.095%	0.180%	63	1.572%	1.234%
39	0.105%	0.195%	64	1.663%	1.292%
40	0.117%	0.211%	65	1.753%	1.358%
41	0.131%	0.229%	66	1.846%	1.430%
42	0.147%	0.250%	67	1.950%	1.505%
43	0.164%	0.273%	68	2.063%	1.582%
44	0.182%	0.296%	69	2.180%	1.664%
45	0.202%	0.323%	70+	0.000%	0.000%
46	0.226%	0.354%			
47	0.255%	0.391%			
48	0.286%	0.434%			
49	0.320%	0.480%			
50	0.358%	0.533%			
51	0.405%	0.592%			
52	0.465%	0.660%			
53	0.539%	0.745%			
54	0.626%	0.847%			

Table 7

Disability Rates—Sinter Salaried Participants

Age	Rate
30	0.02%
31	0.02%
32	0.02%
33	0.02%
34	0.02%
35	0.02%
36	0.03%
37	0.03%
38	0.03%
39	0.03%
40	0.03%
41	0.04%
42	0.05%
43	0.06%
44	0.07%
45	0.08%
46	0.09%
47	0.10%
48	0.11%
49	0.12%
50	0.13%
51	0.20%
52	0.27%
53	0.34%
54	0.41%
55	0.48%
56	0.55%
57	0.62%
58	0.69%
59	0.76%
60	0.84%
61+	0.00%

Table 8

Marital Assumptions—Marital Percentage

Group	Male	Female
Driveline	60%	40%
Sinter Metals	60%	50%
Aerospace	70%	30%

Schedule SB Attachment (Form 5500)—2022 Plan Year
GKN North America Consolidated Pension Plan
EIN: 51-0282662 PN: 001

Schedule SB, Part V—Summary of Plan Provisions

Consolidated Pension Plan

Effective Date	Amended and restated effective January 1, 2012. Most recently amended effective January 22, 2021.
Mergers Establishing Plan	Effective January 1, 1989, the merger of (i) the Consolidated Pension Plan for Salaried and Hourly Employees of Arwood Corporation, and (ii) The Interlake Corporation Salaried Employees Past Service Pension Plan (as merged, the "Consolidated Pension Plan for Arwood Corporation and Interlake Corporation Past Service Plan"); Effective at the close of business on August 31, 1990, the merger of (i) the Consolidated Pension Plan for Arwood Corporation and Interlake Corporation Past Service Plan and (ii) the Retirement Plan for Employees of Chem-tronics, Inc. (as merged, "the Consolidated Pension Plan for Employees of Chem-tronics, Inc., Arwood Corporation and Interlake Corporation"); Effective January 1, 1992, the merger of the (i) Consolidated Pension Plan for Employees of Chem-tronics, Inc., Arwood Corporation, and Interlake Corporation and (ii) The Interlake Companies, Inc. Salaried Employees Past Service Pension Plan, and Interlake Packaging Corporation Salaried Employees Past Service Pension Plan (as merged, the "Consolidated Pension Plan for Employees of Chem-tronics, Arwood Corporation, Interlake Corporation, Interlake Companies, and Interlake Packaging"); Effective January 1, 1992, the merger of (i) the Consolidated Pension Plan for Employees of Chem-tronics, Arwood Corporation, Interlake Corporation, Interlake Companies, and Interlake Packaging and (ii) the Arwood Corporation Former Jetshapes, Inc. Employee Retirement Plan (as merged, the "Consolidated Pension Plan – Chem-tronics, Interlake ARD and Past Service Plans"); Effective December 31, 2000, the merger of the Hoeganaes Corporation Pension Plan for Exempt Employees;

	Effective December 31, 2000, the merger of the Hoeganaes Corporation Pension Plan for Gallatin Non-Exempt Hourly Employees; Effective December 31, 2000, the merger of the Westland, Inc. Defined Benefit Pension Plan; Effective July 31, 2001, the merger of the PresMet Corporation Pension Plan for Staff Employees; Effective April 10, 2009, the merger of the (i) GKN Driveline North America, Inc. Pension Plan, (ii) GKN Sinter Metals, Inc. Hourly Pension Plan and (iii) the Hoeganaes Corporation Pension Plan for Non-Exempt Employees; and Effective December 31, 2010, the merger of (i) the GKN Sinter Metals, Inc. Retirement Plan, (ii) the GKN Aerospace Services - St. Louis Salaried Employees Pension Plan, and (iii) The PresMet Corporation Pension Plan for Bargaining Unit Employees.
Appendices to Plan	Appendix A for certain salaried employees and former employees of Interlake ARD Corporation (formerly, the Arwood Corporation Retirement Plan). Appendix B for certain hourly employees of Interlake ARD Corporation (formerly, the Retirement Plan for Hourly Employees of Arwood Corporation and Participating Companies). Appendix C for certain employees of GKN Aerospace Chem-tronics, Inc. (formerly, the Retirement Plan for Employees of GKN Aerospace Chem-tronics, Inc.). Appendix D for certain employees of The Interlake Corporation (formerly, The Interlake Corporation Salaried Employees Past Service Pension Plan). Appendix G for certain former employees of Interlake ARD Corporation (as formerly employed by Jetshapes, Inc.) (formerly, Jetshapes, Inc. Employee Retirement Plan). Appendix H for certain employees of GKN Westland, Inc. (formerly, GKN Westland, Inc. Pension Plan).

Appendix I for certain employees of GKN Sinter Metals, LLC (formerly, The PresMet Corporation Pension Plan for Staff Employees).

Appendix J for certain employees of Hoeganaes Corporation (formerly, Hoeganaes Corporation Pension Plan for Exempt Employees).

Appendix K for certain employees of Hoeganaes Corporation (formerly, Hoeganaes Corporation Pension Plan for Gallatin Plant Non-Exempt Hourly Employees).

Appendix L for certain employees of GKN Driveline North America, Inc. (formerly, GKN Driveline North America, Inc. Pension Plan).

Appendix M for certain employees of GKN Sinter Metals, LLC (formerly, GKN Sinter Metals, Inc. Hourly Pension Plan).

Appendix N for certain employees of the Hoeganaes Corporation (formerly, the Hoeganaes Corporation Pension Plan for Non-Exempt Employees).

Appendix O for certain employees of GKN Sinter Metals, LLC (formerly GKN Sinter Metals, Inc.) (formerly, GKN Sinter Metals, Inc. Retirement Plan).

Appendix P for certain employees of GKN Aerospace North America, Inc. (formerly GKN Aerospace Services - St. Louis Salaried Employees Pension Plan).

Appendix Q for certain employees of GKN Sinter Metals, LLC (formerly GKN Sinter Metals, Inc.) (formerly, The PresMet Corporation Pension Plan for Bargaining Unit Employees).

Corporate Subplan

Eligibility for Participation	Participation is frozen as of May 29, 1986.
Opening Balance	The August 31, 2000 accrued benefit of active participants was converted to a cash balance account.
Pay Credits	Effective August 31, 2000, benefit accruals ceased.
Interest Credits	Interest credits are added on the last day of each month based on the November 30-year Treasury rate of the prior calendar year.
Normal Retirement	
Eligibility	Age 65.
Benefit	Cash balance account or actuarially equivalent annuity.
Early Retirement	
Eligibility	Age 62 with 15 years of service; 30 years of service; or Age 60 with 15 years of service.
Benefit	Cash balance account or actuarially equivalent annuity.
70/80 Retirement	
Eligibility	Not yet age 65 with at least 15 years of service and (i) over age 55 with 70 points or (ii) at least 80 points, if laid off, permanent shutdown, disability, or as otherwise described in the plan document.
Benefit	Normal retirement benefit plus $400 per month payable to age 62.

Vested Termination

Eligibility: Three years of vesting service.

Benefit: Cash balance account or actuarially equivalent annuity. Non-cash balance benefits are payable in the normal form commencing at the normal retirement date. Optionally, the participant may elect to receive benefits reduced for early commencement as follows:

Age	Percentage
60	63.10%
61	68.85%
62	75.28%
63	82.53%
64	90.72%
65	100.00%

Disability

Eligibility: Permanently disabled with 15 years of service

Benefit: Normal retirement benefit plus $400 per month payable to age 62.

Death

Eligibility: Vested.

Benefit: Cash balance account.

Normal Form of Annuity

Unmarried: Single life annuity.

Married: 50% joint and survivor annuity.

Optional Forms of Annuity:
Single life annuity
10-year certain and life
100% joint and survivor
75% joint and survivor
50% joint and survivor
Lump sum

Actuarial Equivalence: Tabular values as defined in the plan document.

Other Information: Alternative plan provisions apply to participants not actively employed on August 31, 2000.

Chem-tronics Subplan

Eligibility for Participation	Participation is frozen as of June 30, 2005.
Normal Retirement	
Eligibility	Age 65 and five years of participation.
Benefit	A monthly amount equal to the sum of (1) and (2): (1) 0.75% of five-year average final monthly compensation multiplied by years of service. (2) 0.60% of five-year average monthly compensation in excess of covered compensation multiplied by years of service up to 35 years. Benefit accruals were frozen effective June 30, 2009.
Early Retirement	
Eligibility	Age 55 with 10 years of service.
Benefit	Normal retirement benefit reduced by 6% for each year early retirement precedes normal retirement.
Vested Termination	
Eligibility	Five years of vesting service.
Benefit	Same as early retirement benefit.
Disability	
Eligibility	Age 45 with 10 years of service and permanently disabled.
Benefit	Accrued benefit reduced by 6% from age 65 to age 55 and actuarially thereafter.
Death	
Eligibility	Vested.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.
Normal Form of Annuity	
Unmarried	Single life annuity.
Married	50% joint and survivor annuity.

Optional Forms of Annuity	Single life annuity 10-year certain and life 100% joint and survivor 75% joint and survivor 66⅔% joint and survivor 50% joint and survivor Lump sum
Actuarial Equivalence	1984 unisex pension mortality and 7% interest.
Other Information	Other provisions apply for transferred Boeing employees and participants from other units.

Hoeganaes Corporation Exempt Subplan

Eligibility for Participation

Participation is frozen as of December 31, 2002.

Normal Retirement

Eligibility

Age 65 and five years of participation.

Benefit

Greater of (A) and (B):

(A) $28 per month times years of service up to 30

(B) A monthly amount equal to (1) minus (2):

(1) 1.4% of average annual earnings multiplied by years of service up to 30.

(2) 0.65% of final average compensation not in excess of covered compensation multiplied by years of service up to 30.

Benefit accruals were frozen effective January 31, 2009.

Early Retirement

Eligibility

Age 55 with 10 years of service.

Benefit

Normal retirement benefit reduced by below factors.

Age	Percentage
55	42.15%
56	45.52%
57	49.24%
58	53.38%
59	57.97%
60	63.10%
61	68.85%
62	75.28%
63	82.53%
64	90.72%
65	100.00%

Vested Termination

Eligibility

Five years of vesting service.

Benefit

Same as early retirement benefit.

Disability

Eligibility

Fifteen years of service and permanently disabled.

Benefit

Normal retirement benefit, payable immediately.

Death	
Eligibility	Vested.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.
Normal Form of Annuity	
Unmarried	Single life annuity.
Married	50% joint and survivor annuity.
Optional Forms of Annuity	Single life annuity 100% joint and survivor 75% joint and survivor 50% joint and survivor
Actuarial Equivalence	Tabular values as defined in the plan document.
Other Information	Other provisions apply to transferred participants.

Hoeganaes Corporation Gallatin Non-Exempt Subplan

Eligibility for Participation — Participation is frozen as of December 31, 2002.

Normal Retirement

- Eligibility — Age 65 and five years of participation.
- Benefit — $28 per month times years of credited service up to 30.

  Benefit accruals were frozen effective January 31, 2009.

Early Retirement

- Eligibility — Age 55 with 10 years of service.
- Benefit — Normal retirement benefit reduced by below factors.

Age	Percentage
55	42.15%
56	45.52%
57	49.24%
58	53.38%
59	57.97%
60	63.10%
61	68.85%
62	75.28%
63	82.53%
64	90.72%
65	100.00%

Vested Termination

- Eligibility — Five years of vesting service.
- Benefit — Same as early retirement benefit.

Disability

- Eligibility — Fifteen years or service and permanently disabled.
- Benefit — Normal retirement benefit payable immediately.

Death

- Eligibility — Vested.
- Benefit — A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.

Normal Form of Annuity

- Unmarried — Single life annuity.

Married	50% joint and survivor annuity.
Optional Forms of Annuity	Single life annuity 100% joint and survivor 75% joint and survivor 50% joint and survivor
Actuarial Equivalence	Tabular values as defined in the plan document.
Other Information	Other provisions apply to transferred participants.

Hoeganaes Corporation Non-Exempt (Riverton) Subplan

Eligibility for Participation

Age 21 and one year of service.

Participation is frozen as of December 31, 2002 for employees not covered by the Basic Labor Agreement.

Participation is frozen as of December 7, 2004 for employees covered by the Basic Labor Agreement.

Normal Retirement

Eligibility

Age 65 and five years of participation.

Benefit

Covered by Basic Labor Agreement

Applicable dollar amount from table below times years or service.

Date of Retirement	Monthly Benefit
11/1/1995–10/31/1996	$28.00
11/1/1996–10/31/1997	$30.00
11/1/1997–10/31/1998	$32.00
11/1/1998–10/31/1999	$34.00
11/1/1999–10/31/2000	$36.00
11/1/2000–10/31/2002	$38.00
11/1/2002–10/31/2003	$40.00
On or after 11/1/2003	$41.00

Not Covered by Basic Labor Agreement

$28.00 times years of credited service.

Benefit accruals were frozen effective January 31, 2009.

Early Retirement

Eligibility

Age 55 with 10 years of service.

Benefit

Normal retirement benefit reduced by below factors.

Age	Percentage
55	42.15%
56	45.52%
57	49.24%
58	53.38%
59	57.97%
60	63.10%
61	68.85%
62	75.28%
63	82.53%
64	90.72%
65	100.00%

Vested Termination	
Eligibility	Five years of vesting service.
Benefit	Same as early retirement benefit.
Disability	
Eligibility	Fifteen years or service and permanently disabled.
Benefit	Normal retirement benefit payable immediately.
Death	
Eligibility	Vested.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.
Normal Form of Annuity	
Unmarried	Single life annuity.
Married	50% joint and survivor annuity.
Optional Forms of Annuity	Single life annuity 100% joint and survivor 75% joint and survivor 50% joint and survivor
Actuarial Equivalence	Tabular values as defined in the plan document.

GKN Westland Subplan

Eligibility for Participation

Participation is frozen as of December 31, 1998.

Normal Retirement

Eligibility

Age 65.

Benefit

The sum of (1) and (2):

(1) 1.1% of final average earnings times service up to 35 years.

(2) 0.65% of final average earnings in excess of covered compensation times years of service up to 35.

Effective January 1, 1995, the benefit is the sum of the December 31, 1994 accrued benefit plus 0.5% of final average earnings times service after December 31, 1994.

Benefit accruals were frozen effective December 31, 1998.

Early Retirement

Eligibility

Age 55 with five years of service.

Benefit

Normal retirement benefit reduced by below factors.

Age	Percentage
55	48.61%
56	52.92%
57	57.69%
58	61.54%
59	65.38%
60	69.23%
61	73.07%
62	76.92%
63	84.62%
64	92.30%
65	100.00%

Vested Termination

Eligibility

Five years of vesting service. All participants employed on June 17, 1998 are 100% vested.

Benefit

Same as early retirement.

Disability	
Eligibility	Five years of service and permanently disabled.
Benefit	Projected service normal retirement benefit payable at age 65.
Death	
Eligibility	Vested.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.
Normal Form of Annuity	
Unmarried	Five-year certain and life annuity.
Married	50% joint and survivor annuity with five years certain.
Optional Forms of Annuity	5-year certain and life annuity 10-year certain and life annuity 100% joint and survivor annuity with 5 years certain 75% joint and survivor annuity with 5 years certain 66⅔% joint and survivor annuity with 5 years certain 50% joint and survivor annuity with 5 years certain Lump sum if qualified for early retirement with 10 years of service or normal retirement
Actuarial Equivalence	1984 unisex pension mortality set back three years for beneficiaries and PBGC plan termination interest rate.

PresMet Corporation Pension Plan for Staff Employees (Worcester Salaried) Subplan

Eligibility for Participation	Participation is frozen as of March 31, 2003.
Normal Retirement	
Eligibility	Age 65.
Benefit	
Determinations Before April 1, 2003	Accrued benefit as of December 31, 1988 plus 1¼% of compensation for each year after December 31, 1998 and before April 1, 2003.
Determinations After April 1, 2003	Accrued benefit as of Mach 31, 2003 times average of compensation from January 1, 1989 through February 28, 2009 divided by average of compensation from January 1, 1989 through March 31, 2003. Minimum benefit of $132 times service. Benefit accruals were frozen effective February 28, 2009.
Early Retirement	
Eligibility	Age 55 with 10 years of service.
Benefit	A monthly benefit equal to the normal retirement benefit reduced by 6% for each year the early retirement precedes the normal retirement.
Vested Termination	
Eligibility	Five years of vesting service.
Benefit	Same as early retirement.
Disability	
Eligibility	Ten years of service and permanently disabled.
Benefit	If not eligible to receive long-term disability payments, the disability benefit is an immediate benefit equal to the accrued benefit payable as of the date of disability. If eligible to receive long-term disability payments, the participant will continue to accrue benefits.

Death	
Eligibility	Vested.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.
Normal Form of Annuity	
Unmarried	Single life annuity.
Married	50% joint and survivor annuity.
Optional Forms of Annuity	Single life annuity 10-year certain and life annuity 100% joint and survivor 75% joint and survivor 50% joint and survivor
Actuarial Equivalence	1984 unisex pension mortality set back one year and 7.50% interest.

GKN Aerospace Services—St. Louis Salaried Subplan

Eligibility for Participation

Participation is frozen as of December 31, 2004.

Cash Balance Credit

Each plan year benefit credits of a percentage of pensionable pay are allocated to each participant's account.

Age	Percentage of Pay
Less than 30	3%
30–34	4%
35–39	5%
40–44	7%
45–49	9%
50 and over	11%

Pay credits are frozen as of June 30, 2009.

Cash Balance Interest Credits

November 30-year Treasury of the prior plan year, limited to a minimum of 5.00% and maximum of 10%.

Monthly Cash Balance Benefit

The account balance, at retirement, divided by an annuity factor of 132. For terminated vested participants, this annuity factor is increased by 4.8 for each year prior to normal retirement date.

Normal Retirement

Eligibility

Age 65.

Benefit

The sum of cash balance benefit and Heritage McDonnell Douglas Corporation (MDC) participant benefit, but not less than the minimum benefit.

Minimum benefit is $50 multiplied by benefit service.

Benefit accruals were frozen effective June 30, 2009.

MERB/SMERB Benefit (Heritage MDC participants)

Eligibility

Age 50 with 30 years of accumulated benefit service, or age 60 with 20 years of accumulated benefit service, but less than 62. And eligible to retire on or before December 1, 2008.

Benefit—MERB

$375 plus December 31, 1998 MDC accrued benefit plus $46 times years of MDC service as of December 31, 1998. This benefit is offset by the greater of the Heritage MDC benefit reduced for early commencement plus the monthly cash balance benefit or $50 times service reduced for early commencement.

	The benefit is payable until age 62.
Benefit—SMERB	$375 plus December 31, 1998 MDC accrued benefit plus $46 times years of MDC service as of December 31, 1998 plus December 31, 1998 accrued benefit under the Employee Retirement Income Plan of MDC Hourly East Plan. This benefit is offset by the greater of the Heritage MDC benefit reduced for early commencement plus the monthly cash balance benefit plus the December 31, 1998 accrued benefit under the Employee Retirement Income Plan of MDC Hourly East Plan reduced for early commencement; or $50 times service reduced for early commencement plus the Employee Retirement Income Plan of MDC Hourly East Plan reduced for early commencement. The benefit is payable until age 62.
Early Retirement	
Eligibility	Age 55 with 10 years of service, or age 50 with 30 years of service (Heritage MDC participant), or age 62 with one year of service.
Benefit	The same benefit amount as for normal retirement. The minimum benefit reduced by 4% for each year the early retirement precedes the normal retirement.
Vested Termination	
Eligibility	Three years of vesting service or age 62 with one year of vesting service.
Benefit	The same benefit amount as for normal retirement. The minimum benefit reduced by 6% for each year the early retirement precedes the normal retirement.
Disability	
Eligibility	Age 50 with 10 years of service and permanently disabled.
Benefit	Normal retirement payable immediately.
Death	
Eligibility	Vested.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee’s earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.

Normal Form of Annuity	
Unmarried	Single life annuity.
Married	50% joint and survivor annuity.
Optional Forms of Annuity	Single life annuity 10-year certain and life annuity 100% joint and survivor 75% joint and survivor 50% joint and survivor Accelerated income
Actuarial Equivalence	Tabular values as defined in the plan document.
Other Information	Additional provisions apply to Heritage MDC participants.

GKN Driveline North America, Inc. Subplan

Eligibility for Participation

Participants are eligible to participate upon hire.

Participation is frozen as of December 31, 2002.

Normal Retirement

Eligibility

Age 65.

Benefit

A monthly benefit equal to greater of (A) or (B):

(A) 49% of average annual compensation times the accrual ratio, minus the least of:

(1) 24.5% of average annual compensation or final average compensation, whichever is lesser, multiplied by the accrual ratio; or

(2) Years of service times the percentage of final average compensation determined by the table below:

Year of Birth	Percent
Before 1938	0.75%
1938–1954	0.70%
1955 or later	0.65%

Or

(3) In the case of a member who is not highly compensated member, 50% of primary Social Security multiplied by the accrual ratio.

The accrual ratio is the years of credited service as of the determination date divided by projected years of credited service at normal retirement date or by 30, if greater.

(B) $12.50 times years of service.

Any foreign-related employer benefits are an offset to the accrued benefit.

Benefit accruals were frozen effective January 31, 2009.

Early Retirement	
Eligibility	Age 55 with 10 years of service.
Benefit	A monthly benefit equal to the normal retirement benefit reduced by 5% for each year the early retirement precedes age 62, or a schedule based on Social Security retirement age if offset (ii) above applies.
Vested Termination	
Eligibility	Five years of vesting service.
Benefit	Same as early retirement.
Disability	
Eligibility	Permanent disability.
Benefit	Accrued benefit as of disability date payable immediately if not covered under LTD program. Projected benefit payable at age 65 if covered under LTD program.
Death	
Eligibility	Vested.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.
Normal Form of Annuity	
Unmarried	Single life annuity.
Married	50% joint and survivor annuity.
Optional Forms of Annuity	Single life annuity 10-year certain and life annuity 100% joint and survivor 75% joint and survivor 50% joint and survivor Non-core options available prior to August 1, 2012
Actuarial Equivalence	1971 group annuity mortality for male and 6.5% interest.

GKN Sinter Metals, Inc. Salaried Subplan

Eligibility for Participation

Participation is frozen as of March 31, 2003.

Normal Retirement

Eligibility

Age 65 and five years of participation.

Benefit

A monthly benefit equal to the sum of (1) or (2):

(1) 1.15% of average monthly earnings up to covered compensation multiplied by years credited service up to 35 years;

(2) 1.65% of average monthly earnings in excess of covered compensation multiplied by years credited service up to 35 years.

Benefit accruals were frozen effective June 30, 2008.

Early Retirement

Eligibility

Age 55 with 10 years of service.

Benefit

A monthly benefit equal to the normal retirement benefit reduced by below factors:

Age	Social Security Retirement Age 65 or 66	Social Security Retirement Age 67
55	65.0%	62.4%
56	70.0%	68.7%
57	75.0%	75.0%
58	80.0%	80.0%
59	85.0%	85.0%
60	90.0%	90.0%
61	95.0%	95.0%
62 and over	100.0%	100.0%

Vested Termination

Eligibility

Five years of vesting service.

Benefit

Accrued benefit payable at normal retirement, or the normal retirement benefit reduced by below factors if 10 years of service.

Age	Factor
55	50%
56	55%
57	60%
58	65%
59	70%
60	75%
61	80%
62	85%
63	90%
64	95%
65	100%

Disability	
Eligibility	Ten years of service and permanently disabled.
Benefit	Accrued benefit payable immediately.
Death	
Eligibility	Vested.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.
Normal Form of Annuity	
Unmarried	Single life annuity.
Married	Unreduced 50% joint and survivor annuity.
Optional Forms of Annuity	Single life annuity 75% joint and survivor
Actuarial Equivalence	1984 unisex pension mortality set back one year and 7.50% interest.

GKN Sinter Metals, Inc. Hourly Subplan

Eligibility for Participation

Participation is frozen as of June 2, 2000.

Normal Retirement

Eligibility

Age 65 and five years of participation.

Benefit

A monthly benefit equal to $27.25 multiplied by credited service.

Early Retirement

Eligibility

Age 60 with 10 years of service or age 55 and less than age 60 with 85 age plus service points.

Benefit

Unreduced if 85 age plus service points and commence prior to age 62.

A monthly benefit equal to the normal retirement benefit reduced by below factors:

Age	Factor
55	57.9%
56	63.5%
57	69.4%
58	75.2%
59	80.8%
60	86.7%
61	93.3%
62	100.0%

Vested Termination

Eligibility

Five years of vesting service.

Benefit

A monthly benefit equal to the normal retirement benefit reduced by below factors:

Age	Factor
55	42.5%
56	46.4%
57	50.6%
58	55.4%
59	60.7%
60	66.7%
61	73.3%
62	80.0%
63	86.7%
64	93.3%
65	100.0%

Disability	
Eligibility	Ten years of service and permanently disabled.
Benefit	Accrued benefit payable immediately.
Death	
Eligibility	Vested.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 60% (50% if terminated prior to death) of the amount payable if the participant had retired early with a 60% (50% if terminated prior to death) joint and survivor benefit.
Normal Form of Annuity	
Unmarried	Single life annuity.
Married	60% joint and survivor.
Optional Forms of Annuity	Single life annuity 75% joint and survivor
Actuarial Equivalence	1984 unisex pension mortality set back one year and 7.50% interest.

The PresMet Corporation Bargaining Unit (Worcester Bargained) Subplan

Eligibility for Participation	Participation is frozen as of December 31, 1990.
Normal Retirement	
Eligibility	Age 65.
Benefit	A monthly benefit equal to $11.00 multiplied by credited service. Benefit accruals were frozen effective December 31, 1990.
Early Retirement	
Eligibility	Age 55 and 10 years of credited service.
Benefit	A monthly benefit equal to the normal retirement benefit reduced by 6% for each year early retirement precedes normal retirement.
Vested Termination	
Eligibility	Five years of vesting service.
Benefit	Same as early retirement.
Disability	
Eligibility	Ten years of credited service and permanently disabled.
Benefit	Accrued benefit payable immediately.
Death	
Eligibility	Vested.
Benefit	A monthly benefit payable to the surviving spouse beginning at the employee's earliest retirement age equal to 50% of the amount payable if the participant had retired early with a 50% joint and survivor benefit.
Normal Form of Annuity	
Unmarried	Single life annuity.
Married	50% joint and survivor annuity.
Optional Forms of Annuity	Single life annuity 10-year certain and life annuity 100% joint and survivor 75% joint and survivor 50% joint and survivor

Actuarial Equivalence	1984 unisex pension mortality set back one year and 7.50% interest.

Plan Changes Since the Prior Year

The funding and plan reporting valuations do not reflect any plan changes.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2022 Plan Year
GKN North America Consolidated Pension Plan
EIN: 51-0282662 PN: 001

Schedule SB, line 23—Information on Use of Multiple Sets of Mortality Tables

Multiple sets of mortality tables are used as listed:

- For annuitants, plan specific substitute mortality projected generationally from 2018 base rates using Scale MP-2020 is used.
- For non-annuitants, the 2022 generational mortality table per §1.430(h)(3)-1(a)(3) and IRS Notice 2020-85 is used.
- For disabled annuitants, Revenue Ruling 96-7 mortality tables for males and females.

As of January 1, 2022, 2,532 participants are currently receiving payment (approximately 61% of the population) and 1,611 participants are active, inactive with deferred benefits, or disabled receiving payments (approximately 39% of the population).

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN

Auburn Hills, Michigan

FINANCIAL STATEMENTS

December 31, 2022 and 2021

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
Auburn Hills, Michigan

FINANCIAL STATEMENTS
December 31, 2022 and 2021

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INDEPENDENT AUDITOR'S REPORT

Plan Administrator
GKN North America Consolidated Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of GKN North America Consolidated Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021 and the related statements of changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of December 31, 2021, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2022 and 2021 and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

(Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) and Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions as of and for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Crowe LLP

New York, New York
June 29, 2023

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2022 and 2021

	2022	2021
ASSETS		
Investments, at fair value	$ 144,783,276	$ 274,660,174
NET ASSETS AVAILABLE FOR BENEFITS	$ 144,783,276	$ 274,660,174

See accompanying notes to financial statements.

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years Ended December 31, 2022 and 2021

	2022	2021
Net investment (loss) income		
Net (depreciation) appreciation in fair value of investments	$ (56,580,367)	$ 32,740,800
Interest and dividend income	605,739	367,472
	(55,974,628)	33,108,272
Benefits paid directly to participants or beneficiaries	(18,799,269)	(18,711,788)
Purchase of annuity contracts	(52,471,670)	-
Administrative expenses	(2,631,331)	(2,595,706)
Net (decrease) increase	(129,876,898)	11,800,778
Net assets available for benefits:		
Beginning of year	274,660,174	262,859,396
End of year	$ 144,783,276	$ 274,660,174

See accompanying notes to financial statements.

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
STATEMENT OF ACCUMULATED PLAN BENEFITS
December 31, 2021

Actuarial Present Value of Accumulated Plan Benefits	
Vested benefits	
Participants currently receiving benefit payments	$ 145,664,309
Other vested participants	66,850,535
Total vested benefits	212,514,844
Non-vested benefits	471,164
Total Actuarial Present Value of Accumulated Plan Benefits	$ 212,986,008

See accompanying notes to financial statements.

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
Year ended December 31, 2021

Actuarial Present Value of Accumulated Plan Benefits, beginning of year	$ 217,979,549
Increase (decrease) during the year attributable to:	
Interest due to the decrease in the discount period	13,057,094
Benefits paid	(18,711,788)
Change of assumptions	233,562
Other changes from normal operations due to ongoing benefit accruals and those items of plan experience	427,591
Net decrease	(4,993,541)
Actuarial Present Value of Accumulated Plan Benefits, end of year	$ 212,986,008

See accompanying notes to financial statements.

NOTE 1 – DESCRIPTION OF PLAN

The following description of the GKN North America Consolidated Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General: The Plan is a noncontributory defined benefit pension plan covering substantially all employees or plan participants of the following:

- XIK Corporation (the "Company"), formerly known as Interlake Corporation, a wholly owned subsidiary of GKN America Corp. (the "Plan Sponsor"). Participation was frozen as of May 29, 1986. Benefits accrual was frozen on August 31, 2000.
- GKN Aerospace Chem-tronics, Inc., a wholly owned subsidiary of the Plan Sponsor. Participation was frozen as of July 1, 2005. Benefits accrual was frozen on June 30, 2009.
- GKN Sinter Metals, Inc. (includes certain former employees of the PresMet Corporation). Participation was frozen as of March 31, 2003. Benefits accrual was frozen on June 30, 2009.[1]
- Arwood Corporation, a former wholly owned subsidiary of the Company whose participants are fully vested and their benefits accrual frozen.
- Jetshapes Inc., a former wholly owned subsidiary of Arwood Corporation whose participants are fully vested and their benefits accrual frozen.
- Hoeganaes Corporation. Participation was frozen as of December 31, 2002. Benefits accrual was frozen on January 31, 2009.[1]
- GKN Westland, Inc. Participation was frozen as of January 1, 1999. Benefits accrual was frozen on December 31, 1998.
- GKN Sinter Metals, Inc. Hourly Pension Plan. Participation in this plan and benefits accrual were frozen on June 2, 2000.[1]
- GKN Automotive Inc. Pension Plan. Participation was frozen on December 31, 2002. Benefits accrual was frozen on January 31, 2009.[2]
- Hoeganaes Corporation Pension Plan for Non-Exempt Employees. Participation was frozen on January 1, 2003 for employees not covered under the basic labor agreement and on December 8, 2004 for employees covered under the basic labor agreement. Benefits accrual was frozen on January 31, 2009 for all participants.[1]
- GKN Aerospace Services St. Louis Salaried Employees Pension Plan. The plan was frozen to new participants effective December 31, 2004. On June 30, 2009, the accrual of benefits was frozen for all participants in this plan.
- The GKN Sinter Metals, Inc. Retirement Plan. Effective March 31, 2003, participation in the plan was frozen. Effective June 30, 2008, credited service and earnings for all participants were frozen.[1]
- The PresMet Corporation Pension Plan for Bargaining Unit Employees. The former plan sponsor froze the plan to new participants and ceased all benefit accruals effective December 31, 1990. Participant benefits under the plan were curtailed as of that date.[1]

[1] These divisions are included within the Sinter Metals subplan.
[2] This division is included within the Driveline subplan.

(Continued)

NOTE 1 – DESCRIPTION OF PLAN (Continued)

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Pension Benefits: The Plan provides benefits to participants for disability, death, terminations, retirement, and early retirement. Both annuity payments and lump-sum payments are made out of the Plan. Benefit payments are generally based on years of service or compensation, as defined in the applicable plan agreement. For further details, participants should refer to the applicable plan agreement.

GKN Aerospace Services St. Louis Salaried Employees Pension Plan benefits are based on a cash balance formula which, in general, is based upon a percentage of base salary. Each participant's benefits are maintained in a credit-based account in which interest is earned on the cash balance as of the end of each plan year. Interest is based on the average 30-year Treasury bond yield, limited to a minimum of 5 percent and a maximum of 10 percent adjusted in November of each year.

Eligibility and Vesting: Employees become participants in the Plan following completion of the eligibility requirements and are fully vested for normal retirement as described in the respective Plan agreements.

Administrative and Investment Management Expenses: The Plan's administrative expenses are paid by either the Plan or the Plan Sponsor, as provided by the Plan's provisions. Administrative expenses paid by the Plan include recordkeeping, actuarial, audit, and trustee fees. Investment management fees are charged to the Plan as a reduction of investment return and included in the investment income (loss) reported by the Plan.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Benefit Payments: Benefit payments to participants are recorded upon distribution.

Risks and Uncertainties: Investments are exposed to various risks such as interest rate, market, liquidity, global events such as a pandemic or international conflict, and credit risks. Due to the level of risk associated with certain Plan investments, it is at least reasonably possible that changes in the values of certain Plan investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

(Continued)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

Annuity Contracts: In October 2022, the Plan purchased Group Annuity Contracts from Nationwide Life and Annuity Insurance Company ("Nationwide") in the amount of $52,471,670. Nationwide subsequently refunded $1,775,377 of the premium to the Plan in May 2023 due to corrections of data used to determine the premium amount. Nationwide is responsible for all related benefit payments included in the Group Annuity Contracts.

NOTE 3 – CERTIFIED INVESTMENTS

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at December 31, 2022 and 2021, and net (depreciation) appreciation in fair value of investments, and interest and dividends for the years then ended was obtained by management and agreed to or derived from information certified as complete and accurate by Prudential Retirement Insurance and Annuity Company (PRIAC) (n/k/a Empower) (a service provider of the Plan) and The Bank of New York Mellon/BNY Mellon, N.A. (BNYM) (the trustee of the Plan).

NOTE 4 – FAIR VALUE MEASUREMENTS

Fair value measurements are determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The following presents the valuation methods and assumptions used by the Plan to estimate the fair values of investments.

(Continued)

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

Mutual Funds: The fair values of mutual fund investments are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

Pooled Separate Accounts and Collective Trusts: The fair values of participation units held in pooled separate accounts and collective trusts are based on the net asset values reported by the fund managers as of the financial statement dates and recent transaction prices. Each pooled separate account and collective trust provides for daily redemptions with no advance notice requirements and has redemption prices that are determined by the fund's net asset value per unit.

> *Short-Term Bond Fund Separate Account:* The fund seeks high current income with the preservation of principal. In pursuit of the fund's objective, the fund invests, under normal circumstances, at least 80% of its investable assets in bonds of corporations with varying maturities. Bonds include all fixed income securities, other than preferred stock, and corporations include all private issuers.

Plan investments measured at fair value on a recurring basis as of December 31, 2022 are summarized below:

		Fair Value Measurements at December 31, 2022, Using		
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds	$ 142,180,460	$ 142,180,460	$ -	$ -
Pooled separate accounts*	1,820,283	-	-	-
Collective trust funds*	782,533	-	-	-
Total	$ 144,783,276	$ 142,180,460	$ -	$ -

* Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the fair value line item presented in the statements of net assets available for benefits.

Plan investments measured at fair value on a recurring basis as of December 31, 2021 are summarized below:

		Fair Value Measurements at December 31, 2021, Using		
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds	$ 15,030,932	$ 15,030,932	$ -	$ -
Pooled separate accounts*	1,335,432	-	-	-
Collective trust funds*	258,293,810	-	-	-
Total	$ 274,660,174	$ 15,030,932	$ -	$ -

(Continued)

NOTE 5 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

* Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the fair value line item presented in the statements of net assets available for benefits.

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during their last five years of credited service.

The accumulated plan benefits for active employees are based on their average compensation during the five years ending on the date as of which the benefit information is presented (valuation date). Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of December 31, 2021 were as follows:

Mortality: Pri-2012 mortality tables for males and females with generational improvements projected using the Mortality Improvement Scale MP-2021.

Retirement age: Assumed retirement age varies based on location and ranges from rates of 0% to 100% based upon years of service (0-29 and 30+) and age of 50 to 70.

Investment return: The December 31, 2021 valuation assumed an average rate of return of 6.25% (same as the rate in prior year).

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

An actuarial valuation of the Plan's accumulated plan benefits as of December 31, 2022, has not yet been completed.

NOTE 6 – FUNDING POLICY

The Plan is funded by the Plan Sponsor. The Plan Sponsor intends to contribute such amounts to the Plan as are necessary to provide assets sufficient to fund pension plan costs accrued, including amortization of past service costs, as determined on an actuarial basis. The Plan has met the ERISA minimum funding requirements for the plan years ended December 31, 2022 and 2021. Participant contributions are not permitted under the Plan.

(Continued)

NOTE 7 – PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under DOL regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Amounts paid by the Plan to parties in interest included but are not limited to fees paid for investment management and actuarial services. Various administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

The Plan holds a portion of its investments in units of collective trust funds and in pooled separate accounts managed by PRIAC and BNYM or affiliates thereof, which are considered party-in-interest transactions.

NOTE 8 – TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated June 5, 2015, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, Plan management believes that the Plan is designed and being operated in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan was qualified, and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022 and 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2019.

NOTE 9 – PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA and its related regulations. In the event the Plan terminates, the net assets of the Plan will be allocated among the participants and beneficiaries of the Plan in the order provided by ERISA.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC") if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

NOTE 10 – SUBSEQUENT EVENTS

The Plan has evaluated events and transactions occurring subsequent to the balance sheet date of December 31, 2022, for items that should be recognized or disclosed in these financial statements. This evaluation was conducted through June 29, 2023, the date these financial statements were available to be issued.

(Continued)

NOTE 10 – SUBSEQUENT EVENTS (Continued)

Effective January 1, 2023, in connection with GKN America Corp.'s spin-off of the Driveline and Sinter Metals divisions, the Plan transferred approximately $51,400,000 of assets into the Automotive Pension Plan and approximately $39,200,000 into the Powder Metals Pension Plan. Concurrently, GKN America Corp. transferred its sponsorship of the Plan to GKN Aerospace, and the Plan name was changed from GKN North America Consolidated Pension Plan to GKN Aerospace Pension Plan.

The information above has not been audited.

Effective February 1, 2023, the Plan changed its trustee from BNYM to U.S. Bank.

On May 3, 2023, Nationwide refunded $1,775,377 of the Group Annuity Contract premium to the Plan due to subsequent corrections of data used to determine the premium amount (see Note 2).

SUPPLEMENTAL SCHEDULES

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
SCHEDULE H, PART IV, LINE 4i – SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
December 31, 2022

Plan Sponsor:	GKN America Corp.
Employer Identification Number:	51-0282662
Three Digit Plan Number:	001

(a)	(b) Identity of Issuer, Borrower, Lesser, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Pooled Separate Accounts				
*	Prudential Retirement Insurance and Annuity Company	Short-Term Bond Fund (1,820,283 shares)	$ 1,820,283	$ 1,820,283
Collective Trusts				
*	Bank of New York Mellon	EB Temporary Investment Fund Var Rt 12/31/49 (782,533 shares)	782,533	782,533
Mutual Funds				
	Fidelity Investments	Fidelity Long-Term Treasury Bond Index Fund (1,501,425 shares)	15,810,000	15,224,444
	Fidelity Investments	Fidelity International Index Fund (540,648 shares)	22,340,808	22,269,297
	Fidelity Investments	Fidelity Extended Market Index Fund (380,067 shares)	23,815,000	23,951,824
	Fidelity Investments	Fidelity 500 Index Fund (234,735 shares)	31,100,000	31,249,790
	The Vanguard Group	Vanguard Long-Term Corporate Bond Index Fund (450,909 shares)	35,339,903	34,138,320
	Cohen & Steers	Cohen & Steers Institutional Realty Shares (169,624 shares)	7,170,000	7,219,191
	Royal Bank of Canada	RBC Emerging Markets Equity I (717,352 shares)	8,170,000	8,127,594
			143,745,711	142,180,460
			$ 146,348,527	$ 144,783,276

Column (a): * Denotes party-in-interest

See Independent Auditor's Report.

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
SCHEDULE H, PART IV, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
Year ended December 31, 2022

Plan Sponsor: GKN America Corp.
Employer Identification Number: 51-0282662
Three Digit Plan Number: 001

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (iii): A series of transactions in the same security in excess of 5% of the current value of Plan assets in which a single transaction is also in excess of 5% of the current value of Plan assets:								
Prudential Retirement Insurance and Annuity Company	Prudential Short-Term Bond Fund	$ 19,399,411	$ -	$ -	$ -	$ 19,399,411	$ 19,399,411	$ -
		-	18,921,960	-	-	18,921,925	18,921,960	35
Bank of New York Mellon	EB Temporary Investment Fund Var Rt 12/31/49	77,674,087	-	-	-	77,674,087	77,674,087	-
		-	77,181,223	-	-	77,181,223	77,181,223	-
Bank of New York Mellon	DB SL Long Bond Index Fund	5,035,000	-	-	-	5,035,000	5,035,000	-
		-	25,877,279	-	-	30,295,912	25,877,279	(4,418,633)
Bank of New York Mellon	DB SL Long Term Credit Bond Index Fund	7,370,000	-	-	-	7,370,000	7,370,000	-
		-	57,071,904	-	-	60,225,638	57,071,904	(3,153,734)
Bank of New York Mellon	DB Non-SL International Stock Index Fund	1,300,000	-	-	-	1,300,000	1,300,000	-
		-	18,255,566	-	-	16,227,245	18,255,566	2,028,321
Bank of New York Mellon	DB Non-SL Stock Index Fund	1,000,000	-	-	-	1,000,000	1,000,000	-
		-	51,217,988	-	-	35,646,544	51,517,988	15,571,444
Bank of New York Mellon	International Equity Multi-Strategy Fund	1,400,000	-	-	-	1,400,000	1,400,000	-
		-	17,233,639	-	-	16,244,926	17,233,639	988,713
Bank of New York Mellon	DB Non-SL Mid-Cap Stock Index Fund	350,000	-	-	-	350,000	350,000	-
		-	22,972,987	-	-	17,673,060	22,972,987	5,299,927

(Continued)

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
SCHEDULE H, PART IV, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS (Continued)
Year ended December 31, 2022

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Bank of New York Mellon	EB US Real Estate Fund	$ 500,000	$ -	$ -	$ -	$ 500,000	$ 500,000	$ -
		-	13,309,317	-	-	11,183,991	13,309,317	2,125,326
Bank of New York Mellon	PE U.S. Small Cap Opportunistic Value Equity Fund	1,200,000	-	-	-	1,200,000	1,200,000	-
		-	17,956,876	-	-	15,757,499	17,956,876	2,199,377
Dimensional Fund Advisors L.P.	DFA Emerging Markets Core Equity-1 Fund	1,041,878	-	-	-	1,041,878	1,041,878	-
		-	13,263,036	-	-	13,792,698	13,263,036	(529,662)
Fidelity Investments	Fidelity Long-Term Treasury Bond Index Fund	15,810,000	-	-	-	15,810,000	15,810,000	-
		-	-	-	-	-	-	-
Fidelity Investments	Fidelity International Index Fund	22,340,808	-	-	-	22,340,808	22,340,808	-
		-	-	-	-	-	-	-
Fidelity Investments	Fidelity Extended Market Index Fund	23,815,000	-	-	-	23,815,000	23,815,000	-
		-	-	-	-	-	-	-
Fidelity Investments	Fidelity 500 Index Fund	31,100,000	-	-	-	31,100,000	31,100,000	-
		-	-	-	-	-	-	-
The Vanguard Group	Vanguard Long-Term Corporate Bond Index Fund	35,339,903	-	-	-	35,339,903	35,339,903	-
		-	-	-	-	-	-	-
Bank of New York Mellon	BNY Mellon Cash Reserve	9,845,589	-	-	-	9,845,589	9,845,589	-
		-	9,845,589	-	-	9,845,589	9,845,589	-

See Independent Auditor's Report.

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN

Auburn Hills, Michigan

FINANCIAL STATEMENTS

December 31, 2022 and 2021

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
Auburn Hills, Michigan

FINANCIAL STATEMENTS
December 31, 2022 and 2021

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INDEPENDENT AUDITOR'S REPORT

Plan Administrator
GKN North America Consolidated Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of GKN North America Consolidated Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021 and the related statements of changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of December 31, 2021, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2022 and 2021 and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

(Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) and Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions as of and for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Crowe LLP

New York, New York
June 29, 2023

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2022 and 2021

	2022	2021
ASSETS		
Investments, at fair value	$ 144,783,276	$ 274,660,174
NET ASSETS AVAILABLE FOR BENEFITS	$ 144,783,276	$ 274,660,174

See accompanying notes to financial statements.

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years Ended December 31, 2022 and 2021

	2022	2021
Net investment (loss) income		
Net (depreciation) appreciation in fair value of investments	$ (56,580,367)	$ 32,740,800
Interest and dividend income	605,739	367,472
	(55,974,628)	33,108,272
Benefits paid directly to participants or beneficiaries	(18,799,269)	(18,711,788)
Purchase of annuity contracts	(52,471,670)	-
Administrative expenses	(2,631,331)	(2,595,706)
Net (decrease) increase	(129,876,898)	11,800,778
Net assets available for benefits:		
Beginning of year	274,660,174	262,859,396
End of year	$ 144,783,276	$ 274,660,174

See accompanying notes to financial statements.

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
STATEMENT OF ACCUMULATED PLAN BENEFITS
December 31, 2021

Actuarial Present Value of Accumulated Plan Benefits	
Vested benefits	
Participants currently receiving benefit payments	$ 145,664,309
Other vested participants	66,850,535
Total vested benefits	212,514,844
Non-vested benefits	471,164
Total Actuarial Present Value of Accumulated Plan Benefits	$ 212,986,008

See accompanying notes to financial statements.

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
Year ended December 31, 2021

Actuarial Present Value of Accumulated Plan Benefits, beginning of year	$ 217,979,549
Increase (decrease) during the year attributable to:	
Interest due to the decrease in the discount period	13,057,094
Benefits paid	(18,711,788)
Change of assumptions	233,562
Other changes from normal operations due to ongoing benefit accruals and those items of plan experience	427,591
Net decrease	(4,993,541)
Actuarial Present Value of Accumulated Plan Benefits, end of year	$ 212,986,008

See accompanying notes to financial statements.

NOTE 1 – DESCRIPTION OF PLAN

The following description of the GKN North America Consolidated Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General: The Plan is a noncontributory defined benefit pension plan covering substantially all employees or plan participants of the following:

- XIK Corporation (the "Company"), formerly known as Interlake Corporation, a wholly owned subsidiary of GKN America Corp. (the "Plan Sponsor"). Participation was frozen as of May 29, 1986. Benefits accrual was frozen on August 31, 2000.
- GKN Aerospace Chem-tronics, Inc., a wholly owned subsidiary of the Plan Sponsor. Participation was frozen as of July 1, 2005. Benefits accrual was frozen on June 30, 2009.
- GKN Sinter Metals, Inc. (includes certain former employees of the PresMet Corporation). Participation was frozen as of March 31, 2003. Benefits accrual was frozen on June 30, 2009.[1]
- Arwood Corporation, a former wholly owned subsidiary of the Company whose participants are fully vested and their benefits accrual frozen.
- Jetshapes Inc., a former wholly owned subsidiary of Arwood Corporation whose participants are fully vested and their benefits accrual frozen.
- Hoeganaes Corporation. Participation was frozen as of December 31, 2002. Benefits accrual was frozen on January 31, 2009.[1]
- GKN Westland, Inc. Participation was frozen as of January 1, 1999. Benefits accrual was frozen on December 31, 1998.
- GKN Sinter Metals, Inc. Hourly Pension Plan. Participation in this plan and benefits accrual were frozen on June 2, 2000.[1]
- GKN Automotive Inc. Pension Plan. Participation was frozen on December 31, 2002. Benefits accrual was frozen on January 31, 2009.[2]
- Hoeganaes Corporation Pension Plan for Non-Exempt Employees. Participation was frozen on January 1, 2003 for employees not covered under the basic labor agreement and on December 8, 2004 for employees covered under the basic labor agreement. Benefits accrual was frozen on January 31, 2009 for all participants.[1]
- GKN Aerospace Services St. Louis Salaried Employees Pension Plan. The plan was frozen to new participants effective December 31, 2004. On June 30, 2009, the accrual of benefits was frozen for all participants in this plan.
- The GKN Sinter Metals, Inc. Retirement Plan. Effective March 31, 2003, participation in the plan was frozen. Effective June 30, 2008, credited service and earnings for all participants were frozen.[1]
- The PresMet Corporation Pension Plan for Bargaining Unit Employees. The former plan sponsor froze the plan to new participants and ceased all benefit accruals effective December 31, 1990. Participant benefits under the plan were curtailed as of that date.[1]

[1] These divisions are included within the Sinter Metals subplan.
[2] This division is included within the Driveline subplan.

(Continued)

NOTE 1 – DESCRIPTION OF PLAN (Continued)

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Pension Benefits: The Plan provides benefits to participants for disability, death, terminations, retirement, and early retirement. Both annuity payments and lump-sum payments are made out of the Plan. Benefit payments are generally based on years of service or compensation, as defined in the applicable plan agreement. For further details, participants should refer to the applicable plan agreement.

GKN Aerospace Services St. Louis Salaried Employees Pension Plan benefits are based on a cash balance formula which, in general, is based upon a percentage of base salary. Each participant's benefits are maintained in a credit-based account in which interest is earned on the cash balance as of the end of each plan year. Interest is based on the average 30-year Treasury bond yield, limited to a minimum of 5 percent and a maximum of 10 percent adjusted in November of each year.

Eligibility and Vesting: Employees become participants in the Plan following completion of the eligibility requirements and are fully vested for normal retirement as described in the respective Plan agreements.

Administrative and Investment Management Expenses: The Plan's administrative expenses are paid by either the Plan or the Plan Sponsor, as provided by the Plan's provisions. Administrative expenses paid by the Plan include recordkeeping, actuarial, audit, and trustee fees. Investment management fees are charged to the Plan as a reduction of investment return and included in the investment income (loss) reported by the Plan.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Benefit Payments: Benefit payments to participants are recorded upon distribution.

Risks and Uncertainties: Investments are exposed to various risks such as interest rate, market, liquidity, global events such as a pandemic or international conflict, and credit risks. Due to the level of risk associated with certain Plan investments, it is at least reasonably possible that changes in the values of certain Plan investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

(Continued)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

Annuity Contracts: In October 2022, the Plan purchased Group Annuity Contracts from Nationwide Life and Annuity Insurance Company ("Nationwide") in the amount of $52,471,670. Nationwide subsequently refunded $1,775,377 of the premium to the Plan in May 2023 due to corrections of data used to determine the premium amount. Nationwide is responsible for all related benefit payments included in the Group Annuity Contracts.

NOTE 3 – CERTIFIED INVESTMENTS

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at December 31, 2022 and 2021, and net (depreciation) appreciation in fair value of investments, and interest and dividends for the years then ended was obtained by management and agreed to or derived from information certified as complete and accurate by Prudential Retirement Insurance and Annuity Company (PRIAC) (n/k/a Empower) (a service provider of the Plan) and The Bank of New York Mellon/BNY Mellon, N.A. (BNYM) (the trustee of the Plan).

NOTE 4 – FAIR VALUE MEASUREMENTS

Fair value measurements are determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The following presents the valuation methods and assumptions used by the Plan to estimate the fair values of investments.

(Continued)

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

Mutual Funds: The fair values of mutual fund investments are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

Pooled Separate Accounts and Collective Trusts: The fair values of participation units held in pooled separate accounts and collective trusts are based on the net asset values reported by the fund managers as of the financial statement dates and recent transaction prices. Each pooled separate account and collective trust provides for daily redemptions with no advance notice requirements and has redemption prices that are determined by the fund's net asset value per unit.

> *Short-Term Bond Fund Separate Account:* The fund seeks high current income with the preservation of principal. In pursuit of the fund's objective, the fund invests, under normal circumstances, at least 80% of its investable assets in bonds of corporations with varying maturities. Bonds include all fixed income securities, other than preferred stock, and corporations include all private issuers.

Plan investments measured at fair value on a recurring basis as of December 31, 2022 are summarized below:

		Fair Value Measurements at December 31, 2022, Using		
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds	$ 142,180,460	$ 142,180,460	$ -	$ -
Pooled separate accounts*	1,820,283	-	-	-
Collective trust funds*	782,533	-	-	-
Total	$ 144,783,276	$ 142,180,460	$ -	$ -

* Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the fair value line item presented in the statements of net assets available for benefits.

Plan investments measured at fair value on a recurring basis as of December 31, 2021 are summarized below:

		Fair Value Measurements at December 31, 2021, Using		
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds	$ 15,030,932	$ 15,030,932	$ -	$ -
Pooled separate accounts*	1,335,432	-	-	-
Collective trust funds*	258,293,810	-	-	-
Total	$ 274,660,174	$ 15,030,932	$ -	$ -

(Continued)

NOTE 5 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

* Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the fair value line item presented in the statements of net assets available for benefits.

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during their last five years of credited service.

The accumulated plan benefits for active employees are based on their average compensation during the five years ending on the date as of which the benefit information is presented (valuation date). Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of December 31, 2021 were as follows:

Mortality: Pri-2012 mortality tables for males and females with generational improvements projected using the Mortality Improvement Scale MP-2021.

Retirement age: Assumed retirement age varies based on location and ranges from rates of 0% to 100% based upon years of service (0-29 and 30+) and age of 50 to 70.

Investment return: The December 31, 2021 valuation assumed an average rate of return of 6.25% (same as the rate in prior year).

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

An actuarial valuation of the Plan's accumulated plan benefits as of December 31, 2022, has not yet been completed.

NOTE 6 – FUNDING POLICY

The Plan is funded by the Plan Sponsor. The Plan Sponsor intends to contribute such amounts to the Plan as are necessary to provide assets sufficient to fund pension plan costs accrued, including amortization of past service costs, as determined on an actuarial basis. The Plan has met the ERISA minimum funding requirements for the plan years ended December 31, 2022 and 2021. Participant contributions are not permitted under the Plan.

(Continued)

NOTE 7 – PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under DOL regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Amounts paid by the Plan to parties in interest included but are not limited to fees paid for investment management and actuarial services. Various administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

The Plan holds a portion of its investments in units of collective trust funds and in pooled separate accounts managed by PRIAC and BNYM or affiliates thereof, which are considered party-in-interest transactions.

NOTE 8 – TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated June 5, 2015, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, Plan management believes that the Plan is designed and being operated in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan was qualified, and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022 and 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2019.

NOTE 9 – PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA and its related regulations. In the event the Plan terminates, the net assets of the Plan will be allocated among the participants and beneficiaries of the Plan in the order provided by ERISA.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC") if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

NOTE 10 – SUBSEQUENT EVENTS

The Plan has evaluated events and transactions occurring subsequent to the balance sheet date of December 31, 2022, for items that should be recognized or disclosed in these financial statements. This evaluation was conducted through June 29, 2023, the date these financial statements were available to be issued.

(Continued)

NOTE 10 – SUBSEQUENT EVENTS (Continued)

Effective January 1, 2023, in connection with GKN America Corp.'s spin-off of the Driveline and Sinter Metals divisions, the Plan transferred approximately $51,400,000 of assets into the Automotive Pension Plan and approximately $39,200,000 into the Powder Metals Pension Plan. Concurrently, GKN America Corp. transferred its sponsorship of the Plan to GKN Aerospace, and the Plan name was changed from GKN North America Consolidated Pension Plan to GKN Aerospace Pension Plan.

The information above has not been audited.

Effective February 1, 2023, the Plan changed its trustee from BNYM to U.S. Bank.

On May 3, 2023, Nationwide refunded $1,775,377 of the Group Annuity Contract premium to the Plan due to subsequent corrections of data used to determine the premium amount (see Note 2).

SUPPLEMENTAL SCHEDULES

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
SCHEDULE H, PART IV, LINE 4i – SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
December 31, 2022

Plan Sponsor:	GKN America Corp.
Employer Identification Number:	51-0282662
Three Digit Plan Number:	001

(a)	(b) Identity of Issuer, Borrower, Lesser, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Pooled Separate Accounts				
*	Prudential Retirement Insurance and Annuity Company	Short-Term Bond Fund (1,820,283 shares)	$ 1,820,283	$ 1,820,283
Collective Trusts				
*	Bank of New York Mellon	EB Temporary Investment Fund Var Rt 12/31/49 (782,533 shares)	782,533	782,533
Mutual Funds				
	Fidelity Investments	Fidelity Long-Term Treasury Bond Index Fund (1,501,425 shares)	15,810,000	15,224,444
	Fidelity Investments	Fidelity International Index Fund (540,648 shares)	22,340,808	22,269,297
	Fidelity Investments	Fidelity Extended Market Index Fund (380,067 shares)	23,815,000	23,951,824
	Fidelity Investments	Fidelity 500 Index Fund (234,735 shares)	31,100,000	31,249,790
	The Vanguard Group	Vanguard Long-Term Corporate Bond Index Fund (450,909 shares)	35,339,903	34,138,320
	Cohen & Steers	Cohen & Steers Institutional Realty Shares (169,624 shares)	7,170,000	7,219,191
	Royal Bank of Canada	RBC Emerging Markets Equity I (717,352 shares)	8,170,000	8,127,594
			143,745,711	142,180,460
			$ 146,348,527	$ 144,783,276

Column (a): * Denotes party-in-interest

See Independent Auditor's Report.

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
SCHEDULE H, PART IV, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
Year ended December 31, 2022

Plan Sponsor: GKN America Corp.
Employer Identification Number: 51-0282662
Three Digit Plan Number: 001

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (iii): A series of transactions in the same security in excess of 5% of the current value of Plan assets in which a single transaction is also in excess of 5% of the current value of Plan assets:								
Prudential Retirement Insurance and Annuity Company	Prudential Short-Term Bond Fund	$ 19,399,411	$ -	$ -	$ -	$ 19,399,411	$ 19,399,411	$ -
		-	18,921,960	-	-	18,921,925	18,921,960	35
Bank of New York Mellon	EB Temporary Investment Fund Var Rt 12/31/49	77,674,087	-	-	-	77,674,087	77,674,087	-
		-	77,181,223	-	-	77,181,223	77,181,223	-
Bank of New York Mellon	DB SL Long Bond Index Fund	5,035,000	-	-	-	5,035,000	5,035,000	-
		-	25,877,279	-	-	30,295,912	25,877,279	(4,418,633)
Bank of New York Mellon	DB SL Long Term Credit Bond Index Fund	7,370,000	-	-	-	7,370,000	7,370,000	-
		-	57,071,904	-	-	60,225,638	57,071,904	(3,153,734)
Bank of New York Mellon	DB Non-SL International Stock Index Fund	1,300,000	-	-	-	1,300,000	1,300,000	-
		-	18,255,566	-	-	16,227,245	18,255,566	2,028,321
Bank of New York Mellon	DB Non-SL Stock Index Fund	1,000,000	-	-	-	1,000,000	1,000,000	-
		-	51,217,988	-	-	35,646,544	51,517,988	15,571,444
Bank of New York Mellon	International Equity Multi-Strategy Fund	1,400,000	-	-	-	1,400,000	1,400,000	-
		-	17,233,639	-	-	16,244,926	17,233,639	988,713
Bank of New York Mellon	DB Non-SL Mid-Cap Stock Index Fund	350,000	-	-	-	350,000	350,000	-
		-	22,972,987	-	-	17,673,060	22,972,987	5,299,927

(Continued)

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
SCHEDULE H, PART IV, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS (Continued)
Year ended December 31, 2022

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Bank of New York Mellon	EB US Real Estate Fund	$ 500,000	$ -	$ -	$ -	$ 500,000	$ 500,000	$ -
		-	13,309,317	-	-	11,183,991	13,309,317	2,125,326
Bank of New York Mellon	PE U.S. Small Cap Opportunistic Value Equity Fund	1,200,000	-	-	-	1,200,000	1,200,000	-
		-	17,956,876	-	-	15,757,499	17,956,876	2,199,377
Dimensional Fund Advisors L.P.	DFA Emerging Markets Core Equity-1 Fund	1,041,878	-	-	-	1,041,878	1,041,878	-
		-	13,263,036	-	-	13,792,698	13,263,036	(529,662)
Fidelity Investments	Fidelity Long-Term Treasury Bond Index Fund	15,810,000	-	-	-	15,810,000	15,810,000	-
		-	-	-	-	-	-	-
Fidelity Investments	Fidelity International Index Fund	22,340,808	-	-	-	22,340,808	22,340,808	-
		-	-	-	-	-	-	-
Fidelity Investments	Fidelity Extended Market Index Fund	23,815,000	-	-	-	23,815,000	23,815,000	-
		-	-	-	-	-	-	-
Fidelity Investments	Fidelity 500 Index Fund	31,100,000	-	-	-	31,100,000	31,100,000	-
		-	-	-	-	-	-	-
The Vanguard Group	Vanguard Long-Term Corporate Bond Index Fund	35,339,903	-	-	-	35,339,903	35,339,903	-
		-	-	-	-	-	-	-
Bank of New York Mellon	BNY Mellon Cash Reserve	9,845,589	-	-	-	9,845,589	9,845,589	-
		-	9,845,589	-	-	9,845,589	9,845,589	-

See Independent Auditor's Report.

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN

Auburn Hills, Michigan

FINANCIAL STATEMENTS

December 31, 2022 and 2021

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
Auburn Hills, Michigan

FINANCIAL STATEMENTS
December 31, 2022 and 2021

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INDEPENDENT AUDITOR'S REPORT

Plan Administrator
GKN North America Consolidated Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of GKN North America Consolidated Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021 and the related statements of changes in net assets available for benefits for the years then ended and the statement of accumulated plan benefits as of December 31, 2021, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2022 and 2021 and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

(Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) and Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions as of and for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Crowe LLP

New York, New York
June 29, 2023

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2022 and 2021

	2022	2021
ASSETS		
Investments, at fair value	$ 144,783,276	$ 274,660,174
NET ASSETS AVAILABLE FOR BENEFITS	$ 144,783,276	$ 274,660,174

See accompanying notes to financial statements.

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years Ended December 31, 2022 and 2021

	2022	2021
Net investment (loss) income		
Net (depreciation) appreciation in fair value of investments	$ (56,580,367)	$ 32,740,800
Interest and dividend income	605,739	367,472
	(55,974,628)	33,108,272
Benefits paid directly to participants or beneficiaries	(18,799,269)	(18,711,788)
Purchase of annuity contracts	(52,471,670)	-
Administrative expenses	(2,631,331)	(2,595,706)
Net (decrease) increase	(129,876,898)	11,800,778
Net assets available for benefits:		
Beginning of year	274,660,174	262,859,396
End of year	$ 144,783,276	$ 274,660,174

See accompanying notes to financial statements.

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
STATEMENT OF ACCUMULATED PLAN BENEFITS
December 31, 2021

Actuarial Present Value of Accumulated Plan Benefits	
Vested benefits	
Participants currently receiving benefit payments	$ 145,664,309
Other vested participants	66,850,535
Total vested benefits	212,514,844
Non-vested benefits	471,164
Total Actuarial Present Value of Accumulated Plan Benefits	$ 212,986,008

See accompanying notes to financial statements.

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
Year ended December 31, 2021

Actuarial Present Value of Accumulated Plan Benefits, beginning of year	$ 217,979,549
Increase (decrease) during the year attributable to:	
Interest due to the decrease in the discount period	13,057,094
Benefits paid	(18,711,788)
Change of assumptions	233,562
Other changes from normal operations due to ongoing benefit accruals and those items of plan experience	427,591
Net decrease	(4,993,541)
Actuarial Present Value of Accumulated Plan Benefits, end of year	$ 212,986,008

See accompanying notes to financial statements.

NOTE 1 – DESCRIPTION OF PLAN

The following description of the GKN North America Consolidated Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General: The Plan is a noncontributory defined benefit pension plan covering substantially all employees or plan participants of the following:

- XIK Corporation (the "Company"), formerly known as Interlake Corporation, a wholly owned subsidiary of GKN America Corp. (the "Plan Sponsor"). Participation was frozen as of May 29, 1986. Benefits accrual was frozen on August 31, 2000.
- GKN Aerospace Chem-tronics, Inc., a wholly owned subsidiary of the Plan Sponsor. Participation was frozen as of July 1, 2005. Benefits accrual was frozen on June 30, 2009.
- GKN Sinter Metals, Inc. (includes certain former employees of the PresMet Corporation). Participation was frozen as of March 31, 2003. Benefits accrual was frozen on June 30, 2009.[1]
- Arwood Corporation, a former wholly owned subsidiary of the Company whose participants are fully vested and their benefits accrual frozen.
- Jetshapes Inc., a former wholly owned subsidiary of Arwood Corporation whose participants are fully vested and their benefits accrual frozen.
- Hoeganaes Corporation. Participation was frozen as of December 31, 2002. Benefits accrual was frozen on January 31, 2009.[1]
- GKN Westland, Inc. Participation was frozen as of January 1, 1999. Benefits accrual was frozen on December 31, 1998.
- GKN Sinter Metals, Inc. Hourly Pension Plan. Participation in this plan and benefits accrual were frozen on June 2, 2000.[1]
- GKN Automotive Inc. Pension Plan. Participation was frozen on December 31, 2002. Benefits accrual was frozen on January 31, 2009.[2]
- Hoeganaes Corporation Pension Plan for Non-Exempt Employees. Participation was frozen on January 1, 2003 for employees not covered under the basic labor agreement and on December 8, 2004 for employees covered under the basic labor agreement. Benefits accrual was frozen on January 31, 2009 for all participants.[1]
- GKN Aerospace Services St. Louis Salaried Employees Pension Plan. The plan was frozen to new participants effective December 31, 2004. On June 30, 2009, the accrual of benefits was frozen for all participants in this plan.
- The GKN Sinter Metals, Inc. Retirement Plan. Effective March 31, 2003, participation in the plan was frozen. Effective June 30, 2008, credited service and earnings for all participants were frozen.[1]
- The PresMet Corporation Pension Plan for Bargaining Unit Employees. The former plan sponsor froze the plan to new participants and ceased all benefit accruals effective December 31, 1990. Participant benefits under the plan were curtailed as of that date.[1]

[1] These divisions are included within the Sinter Metals subplan.
[2] This division is included within the Driveline subplan.

(Continued)

NOTE 1 – DESCRIPTION OF PLAN (Continued)

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Pension Benefits: The Plan provides benefits to participants for disability, death, terminations, retirement, and early retirement. Both annuity payments and lump-sum payments are made out of the Plan. Benefit payments are generally based on years of service or compensation, as defined in the applicable plan agreement. For further details, participants should refer to the applicable plan agreement.

GKN Aerospace Services St. Louis Salaried Employees Pension Plan benefits are based on a cash balance formula which, in general, is based upon a percentage of base salary. Each participant's benefits are maintained in a credit-based account in which interest is earned on the cash balance as of the end of each plan year. Interest is based on the average 30-year Treasury bond yield, limited to a minimum of 5 percent and a maximum of 10 percent adjusted in November of each year.

Eligibility and Vesting: Employees become participants in the Plan following completion of the eligibility requirements and are fully vested for normal retirement as described in the respective Plan agreements.

Administrative and Investment Management Expenses: The Plan's administrative expenses are paid by either the Plan or the Plan Sponsor, as provided by the Plan's provisions. Administrative expenses paid by the Plan include recordkeeping, actuarial, audit, and trustee fees. Investment management fees are charged to the Plan as a reduction of investment return and included in the investment income (loss) reported by the Plan.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Benefit Payments: Benefit payments to participants are recorded upon distribution.

Risks and Uncertainties: Investments are exposed to various risks such as interest rate, market, liquidity, global events such as a pandemic or international conflict, and credit risks. Due to the level of risk associated with certain Plan investments, it is at least reasonably possible that changes in the values of certain Plan investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

(Continued)

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

Annuity Contracts: In October 2022, the Plan purchased Group Annuity Contracts from Nationwide Life and Annuity Insurance Company ("Nationwide") in the amount of $52,471,670. Nationwide subsequently refunded $1,775,377 of the premium to the Plan in May 2023 due to corrections of data used to determine the premium amount. Nationwide is responsible for all related benefit payments included in the Group Annuity Contracts.

NOTE 3 – CERTIFIED INVESTMENTS

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at December 31, 2022 and 2021, and net (depreciation) appreciation in fair value of investments, and interest and dividends for the years then ended was obtained by management and agreed to or derived from information certified as complete and accurate by Prudential Retirement Insurance and Annuity Company (PRIAC) (n/k/a Empower) (a service provider of the Plan) and The Bank of New York Mellon/BNY Mellon, N.A. (BNYM) (the trustee of the Plan).

NOTE 4 – FAIR VALUE MEASUREMENTS

Fair value measurements are determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The following presents the valuation methods and assumptions used by the Plan to estimate the fair values of investments.

(Continued)

NOTE 4 – FAIR VALUE MEASUREMENTS (Continued)

Mutual Funds: The fair values of mutual fund investments are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

Pooled Separate Accounts and Collective Trusts: The fair values of participation units held in pooled separate accounts and collective trusts are based on the net asset values reported by the fund managers as of the financial statement dates and recent transaction prices. Each pooled separate account and collective trust provides for daily redemptions with no advance notice requirements and has redemption prices that are determined by the fund's net asset value per unit.

> *Short-Term Bond Fund Separate Account:* The fund seeks high current income with the preservation of principal. In pursuit of the fund's objective, the fund invests, under normal circumstances, at least 80% of its investable assets in bonds of corporations with varying maturities. Bonds include all fixed income securities, other than preferred stock, and corporations include all private issuers.

Plan investments measured at fair value on a recurring basis as of December 31, 2022 are summarized below:

		Fair Value Measurements at December 31, 2022, Using		
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds	$ 142,180,460	$ 142,180,460	$ -	$ -
Pooled separate accounts*	1,820,283	-	-	-
Collective trust funds*	782,533	-	-	-
Total	$ 144,783,276	$ 142,180,460	$ -	$ -

* Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the fair value line item presented in the statements of net assets available for benefits.

Plan investments measured at fair value on a recurring basis as of December 31, 2021 are summarized below:

		Fair Value Measurements at December 31, 2021, Using		
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds	$ 15,030,932	$ 15,030,932	$ -	$ -
Pooled separate accounts*	1,335,432	-	-	-
Collective trust funds*	258,293,810	-	-	-
Total	$ 274,660,174	$ 15,030,932	$ -	$ -

(Continued)

NOTE 5 – ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

* Investments measured at fair value using net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the fair value line item presented in the statements of net assets available for benefits.

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during their last five years of credited service.

The accumulated plan benefits for active employees are based on their average compensation during the five years ending on the date as of which the benefit information is presented (valuation date). Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of December 31, 2021 were as follows:

Mortality: Pri-2012 mortality tables for males and females with generational improvements projected using the Mortality Improvement Scale MP-2021.

Retirement age: Assumed retirement age varies based on location and ranges from rates of 0% to 100% based upon years of service (0-29 and 30+) and age of 50 to 70.

Investment return: The December 31, 2021 valuation assumed an average rate of return of 6.25% (same as the rate in prior year).

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

An actuarial valuation of the Plan's accumulated plan benefits as of December 31, 2022, has not yet been completed.

NOTE 6 – FUNDING POLICY

The Plan is funded by the Plan Sponsor. The Plan Sponsor intends to contribute such amounts to the Plan as are necessary to provide assets sufficient to fund pension plan costs accrued, including amortization of past service costs, as determined on an actuarial basis. The Plan has met the ERISA minimum funding requirements for the plan years ended December 31, 2022 and 2021. Participant contributions are not permitted under the Plan.

(Continued)

NOTE 7 – PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under DOL regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Amounts paid by the Plan to parties in interest included but are not limited to fees paid for investment management and actuarial services. Various administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

The Plan holds a portion of its investments in units of collective trust funds and in pooled separate accounts managed by PRIAC and BNYM or affiliates thereof, which are considered party-in-interest transactions.

NOTE 8 – TAX STATUS

The Internal Revenue Service has determined and informed the Company by a letter dated June 5, 2015, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, Plan management believes that the Plan is designed and being operated in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan was qualified, and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022 and 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2019.

NOTE 9 – PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA and its related regulations. In the event the Plan terminates, the net assets of the Plan will be allocated among the participants and beneficiaries of the Plan in the order provided by ERISA.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC") if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

NOTE 10 – SUBSEQUENT EVENTS

The Plan has evaluated events and transactions occurring subsequent to the balance sheet date of December 31, 2022, for items that should be recognized or disclosed in these financial statements. This evaluation was conducted through June 29, 2023, the date these financial statements were available to be issued.

(Continued)

NOTE 10 – SUBSEQUENT EVENTS (Continued)

Effective January 1, 2023, in connection with GKN America Corp.'s spin-off of the Driveline and Sinter Metals divisions, the Plan transferred approximately $51,400,000 of assets into the Automotive Pension Plan and approximately $39,200,000 into the Powder Metals Pension Plan. Concurrently, GKN America Corp. transferred its sponsorship of the Plan to GKN Aerospace, and the Plan name was changed from GKN North America Consolidated Pension Plan to GKN Aerospace Pension Plan.

The information above has not been audited.

Effective February 1, 2023, the Plan changed its trustee from BNYM to U.S. Bank.

On May 3, 2023, Nationwide refunded $1,775,377 of the Group Annuity Contract premium to the Plan due to subsequent corrections of data used to determine the premium amount (see Note 2).

SUPPLEMENTAL SCHEDULES

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
SCHEDULE H, PART IV, LINE 4i – SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
December 31, 2022

Plan Sponsor:	GKN America Corp.
Employer Identification Number:	51-0282662
Three Digit Plan Number:	001

(a)	(b) Identity of Issuer, Borrower, Lesser, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
Pooled Separate Accounts				
*	Prudential Retirement Insurance and Annuity Company	Short-Term Bond Fund (1,820,283 shares)	$ 1,820,283	$ 1,820,283
Collective Trusts				
*	Bank of New York Mellon	EB Temporary Investment Fund Var Rt 12/31/49 (782,533 shares)	782,533	782,533
Mutual Funds				
	Fidelity Investments	Fidelity Long-Term Treasury Bond Index Fund (1,501,425 shares)	15,810,000	15,224,444
	Fidelity Investments	Fidelity International Index Fund (540,648 shares)	22,340,808	22,269,297
	Fidelity Investments	Fidelity Extended Market Index Fund (380,067 shares)	23,815,000	23,951,824
	Fidelity Investments	Fidelity 500 Index Fund (234,735 shares)	31,100,000	31,249,790
	The Vanguard Group	Vanguard Long-Term Corporate Bond Index Fund (450,909 shares)	35,339,903	34,138,320
	Cohen & Steers	Cohen & Steers Institutional Realty Shares (169,624 shares)	7,170,000	7,219,191
	Royal Bank of Canada	RBC Emerging Markets Equity I (717,352 shares)	8,170,000	8,127,594
			143,745,711	142,180,460
			$ 146,348,527	$ 144,783,276

Column (a): * Denotes party-in-interest

See Independent Auditor's Report.

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
SCHEDULE H, PART IV, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
Year ended December 31, 2022

Plan Sponsor: GKN America Corp.
Employer Identification Number: 51-0282662
Three Digit Plan Number: 001

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (iii): A series of transactions in the same security in excess of 5% of the current value of Plan assets in which a single transaction is also in excess of 5% of the current value of Plan assets:								
Prudential Retirement Insurance and Annuity Company	Prudential Short-Term Bond Fund	$ 19,399,411	$ -	$ -	$ -	$ 19,399,411	$ 19,399,411	$ -
		-	18,921,960	-	-	18,921,925	18,921,960	35
Bank of New York Mellon	EB Temporary Investment Fund Var Rt 12/31/49	77,674,087	-	-	-	77,674,087	77,674,087	-
		-	77,181,223	-	-	77,181,223	77,181,223	-
Bank of New York Mellon	DB SL Long Bond Index Fund	5,035,000	-	-	-	5,035,000	5,035,000	-
		-	25,877,279	-	-	30,295,912	25,877,279	(4,418,633)
Bank of New York Mellon	DB SL Long Term Credit Bond Index Fund	7,370,000	-	-	-	7,370,000	7,370,000	-
		-	57,071,904	-	-	60,225,638	57,071,904	(3,153,734)
Bank of New York Mellon	DB Non-SL International Stock Index Fund	1,300,000	-	-	-	1,300,000	1,300,000	-
		-	18,255,566	-	-	16,227,245	18,255,566	2,028,321
Bank of New York Mellon	DB Non-SL Stock Index Fund	1,000,000	-	-	-	1,000,000	1,000,000	-
		-	51,217,988	-	-	35,646,544	51,517,988	15,571,444
Bank of New York Mellon	International Equity Multi-Strategy Fund	1,400,000	-	-	-	1,400,000	1,400,000	-
		-	17,233,639	-	-	16,244,926	17,233,639	988,713
Bank of New York Mellon	DB Non-SL Mid-Cap Stock Index Fund	350,000	-	-	-	350,000	350,000	-
		-	22,972,987	-	-	17,673,060	22,972,987	5,299,927

(Continued)

GKN NORTH AMERICA CONSOLIDATED PENSION PLAN
SCHEDULE H, PART IV, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS (Continued)
Year ended December 31, 2022

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain (Loss)
Bank of New York Mellon	EB US Real Estate Fund	$ 500,000	$ -	$ -	$ -	$ 500,000	$ 500,000	$ -
		-	13,309,317	-	-	11,183,991	13,309,317	2,125,326
Bank of New York Mellon	PE U.S. Small Cap Opportunistic Value Equity Fund	1,200,000	-	-	-	1,200,000	1,200,000	-
		-	17,956,876	-	-	15,757,499	17,956,876	2,199,377
Dimensional Fund Advisors L.P.	DFA Emerging Markets Core Equity-1 Fund	1,041,878	-	-	-	1,041,878	1,041,878	-
		-	13,263,036	-	-	13,792,698	13,263,036	(529,662)
Fidelity Investments	Fidelity Long-Term Treasury Bond Index Fund	15,810,000	-	-	-	15,810,000	15,810,000	-
		-	-	-	-	-	-	-
Fidelity Investments	Fidelity International Index Fund	22,340,808	-	-	-	22,340,808	22,340,808	-
		-	-	-	-	-	-	-
Fidelity Investments	Fidelity Extended Market Index Fund	23,815,000	-	-	-	23,815,000	23,815,000	-
		-	-	-	-	-	-	-
Fidelity Investments	Fidelity 500 Index Fund	31,100,000	-	-	-	31,100,000	31,100,000	-
		-	-	-	-	-	-	-
The Vanguard Group	Vanguard Long-Term Corporate Bond Index Fund	35,339,903	-	-	-	35,339,903	35,339,903	-
		-	-	-	-	-	-	-
Bank of New York Mellon	BNY Mellon Cash Reserve	9,845,589	-	-	-	9,845,589	9,845,589	-
		-	9,845,589	-	-	9,845,589	9,845,589	-

See Independent Auditor's Report.