

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>10/01/2021</u> and ending <u>09/30/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>NIDEC RETIREMENT PLAN</u> 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>NIDEC MOTOR CORPORATION</u> <u>8050 WEST FLORISSANT AVE</u> <u>ST. LOUIS, MO 63136</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>003</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>04/08/1998</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>27-3330722</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>314-595-8000</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>335900</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>003</u>	1c Effective date of plan <u>04/08/1998</u>		2b Employer Identification Number (EIN) <u>27-3330722</u>		2c Plan Sponsor's telephone number <u>314-595-8000</u>		2d Business code (see instructions) <u>335900</u>	
1b Three-digit plan number (PN) ▶	<u>003</u>										
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2b Employer Identification Number (EIN) <u>27-3330722</u>											
2c Plan Sponsor's telephone number <u>314-595-8000</u>											
2d Business code (see instructions) <u>335900</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/10/2023	CARLA OTTO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	821
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	358
a(2) Total number of active participants at the end of the plan year		6a(2)	316
b Retired or separated participants receiving benefits.....		6b	250
c Other retired or separated participants entitled to future benefits		6c	232
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	798
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	9
f Total. Add lines 6d and 6e		6f	807
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	8
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1B			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE A (Form 5500) <div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2021</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2021 or fiscal plan year beginning 10/01/2021 and ending 09/30/2022	
A Name of plan NIDEC RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 NIDEC MOTOR CORPORATION	D Employer Identification Number (EIN) 27-3330722

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	530051	807	10/01/2021	09/30/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	0
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	2056455

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	0
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c	Additions: (1) Contributions deposited during the year	7c(1)		
	(2) Dividends and credits.....	7c(2)		
	(3) Interest credited during the year.....	7c(3)		
	(4) Transferred from separate account.....	7c(4)		
	(5) Other (specify below)	7c(5)		
	▶			

(6) Total additions	7c(6)	0
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d Total of balance and additions (add lines 7b and 7c(6))	7d	0
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e Deductions:			
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)		
(2) Administration charge made by carrier.....	7e(2)		
(3) Transferred to separate account.....	7e(3)		
(4) Other (specify below)	7e(4)		
▶			

(5) Total deductions	7e(5)	0
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f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 10/01/2021 and ending 09/30/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>NIDEC RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>NIDEC MOTOR CORPORATION</u>	D Employer Identification Number (EIN) <u>27-3330722</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2021</u>	
2 Assets:	
a Market value	2a <u>39604773</u>
b Actuarial value	2b <u>38421214</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment.....	(1) Number of participants <u>243</u> (2) Vested Funding Target <u>15648882</u> (3) Total Funding Target <u>15648882</u>
b For terminated vested participants.....	<u>220</u> <u>3648552</u> <u>3648552</u>
c For active participants	<u>358</u> <u>9627526</u> <u>10092976</u>
d Total.....	<u>821</u> <u>28924960</u> <u>29390410</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>5.61</u> %
6 Target normal cost.....	
a Present value of current plan year accruals.....	6a <u>315755</u>
b Expected plan-related expenses	6b <u>190000</u>
c Total (line 6a + line 6b)	6c <u>505755</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>07/06/2023</u>
	Signature of actuary	Date
<u>BARRON E. WEBER</u>	Type or print name of actuary	<u>23-06244</u>
		Most recent enrollment number
<u>MERCER</u>	Firm name	<u>314-588-2500</u>
		Telephone number (including area code)
<u>800 MARKET STREET</u> <u>SUITE 1800</u> <u>ST. LOUIS, MO 63101</u>	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2021
v. 201209

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	1026607	1875483
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	1026607	1875483
10 Interest on line 9 using prior year's actual return of <u>6.32</u> %	64882	118531
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		857576
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.41</u> %		46394
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		903970
d Portion of (c) to be added to prefunding balance		903970
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	1091489	2897984

Part III Funding Percentages

14 Funding target attainment percentage	14	117.15 %
15 Adjusted funding target attainment percentage	15	130.72 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	114.64 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/14/2023	1885000	0			
Totals ▶			18(b)	1885000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1717831

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.36 %	3rd segment: 6.11 %
	☐ N/A, full yield curve used		
b Applicable month (enter code)	21b	4	
22 Weighted average retirement age	22	62	
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute		

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes	☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):															
a Target normal cost (line 6c).....	31a	505755													
b Excess assets, if applicable, but not greater than line 31a	31b	505755													
32 Amortization installments:	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 60%;">Outstanding Balance</th> <th style="width: 40%;">Installment</th> </tr> <tr> <td>a Net shortfall amortization installment</td> <td>0</td> </tr> <tr> <td>b Waiver amortization installment</td> <td>0</td> </tr> </table>			Outstanding Balance	Installment	a Net shortfall amortization installment	0	b Waiver amortization installment	0						
Outstanding Balance	Installment														
a Net shortfall amortization installment	0														
b Waiver amortization installment	0														
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33														
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0													
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 30%;">Carryover balance</th> <th style="width: 30%;">Prefunding balance</th> <th style="width: 40%;">Total balance</th> </tr> <tr> <td>35 Balances elected for use to offset funding requirement</td> <td>0</td> <td>0</td> </tr> <tr> <td>36 Additional cash requirement (line 34 minus line 35)</td> <td>36</td> <td>0</td> </tr> <tr> <td>37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)</td> <td>37</td> <td>1717831</td> </tr> </table>		Carryover balance	Prefunding balance	Total balance	35 Balances elected for use to offset funding requirement	0	0	36 Additional cash requirement (line 34 minus line 35)	36	0	37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	1717831
Carryover balance	Prefunding balance	Total balance													
35 Balances elected for use to offset funding requirement	0	0													
36 Additional cash requirement (line 34 minus line 35)	36	0													
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	1717831													
38 Present value of excess contributions for current year (see instructions)															
a Total (excess, if any, of line 37 over line 36)	38a	1717831													
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	38b														
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0													
40 Unpaid minimum required contributions for all years	40	0													

Part IX	Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)
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41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.
For calendar plan year 2021 or fiscal plan year beginning 10/01/2021 and ending 09/30/2022		
A Name of plan NIDEC RETIREMENT PLAN	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 NIDEC MOTOR CORPORATION	D Employer Identification Number (EIN) 27-3330722	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50 64	CONTRACT ADMINISTRATOR	54000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CREATIVE PLANNING RETIREMENT SVC

84-4519624

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 99	INVESTMENT ADVISORY	0	Yes ☒ No ☐	Yes ☐ No ☒	40000	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MERCER

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17	ACTUARY	35000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ARMANINO

94-6214841

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	CONSULTANT	6000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
CREATIVE PLANNING RETIREMENT SVC	27 99	40000

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRINCIPAL LIFE INSURANCE COMPANY 42-0127290	INVESTMENT ADVISORY (PLAN)

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 10/01/2021 and ending 09/30/2022

A Name of plan <u>NIDEC RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>003</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>NIDEC MOTOR CORPORATION</u>	D Employer Identification Number (EIN) <u>27-3330722</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: PRIN LIQUID ASSETS SEP ACCT-Z

b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN <u>42-0127290-024</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>487076</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL U.S. PROPERTY SA-Z

b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY

c EIN-PN <u>42-0127290-027</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1569379</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 10/01/2021 and ending 09/30/2022		
A Name of plan NIDEC RETIREMENT PLAN	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 NIDEC MOTOR CORPORATION	D Employer Identification Number (EIN) 27-3330722	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	938000	1885000
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	2691906	2056455
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	36001854	26759545
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	39631760	30701000

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	39631760	30701000
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1885000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1885000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	979985	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		979985
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-10199195
c Other income.....	2c		3324
d Total income. Add all income amounts in column (b) and enter total.....	2d		-7330886
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	1431268	
(2) To insurance carriers for the provision of benefits.....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1431268
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees.....	2i(1)	98000	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees.....	2i(3)		
(4) Other.....	2i(4)	70606	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		168606
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1599874
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-8930760
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ARMANINO

(2) EIN: 94-6214841

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 464230.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection.
---	---	--

For calendar plan year 2021 or fiscal plan year beginning 10/01/2021 and ending 09/30/2022

A Name of plan <u>NIDEC RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>NIDEC MOTOR CORPORATION</u>	D Employer Identification Number (EIN) <u>27-3330722</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>42-0127290</u> <u>36-3608252</u> Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	<u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Nidec Retirement Plan

Financial Statements
and Supplemental Schedules

September 30, 2022 and 2021



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INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of
Nidec Retirement Plan
St. Louis, Missouri

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2022 Financial Statements

We have performed an audit of the accompanying financial statements of Nidec Retirement Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statement of net assets available for benefits as of September 30, 2022, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the 2022 Nidec Retirement Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of September 30, 2022 and for the year then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion on the 2022 Financial Statements

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the 2022 Financial Statements section:

- the amounts and disclosures in the 2022 financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the 2022 financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the 2022 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2022 Financial Statements section of our report. We are required to be independent of Nidec Retirement Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the 2022 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Nidec Retirement Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the 2022 Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit for the 2022 Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the 2022 financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Nidec Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Nidec Retirement Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the 2022 financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter - 2022 Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) as of September 30, 2022 and schedule of reportable transactions for the year then ended (collectively, "supplemental schedules") are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2021 Financial Statements

We were engaged to audit the 2021 financial statements of Nidec Retirement Plan. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed us not to perform and we did not perform any auditing procedures with respect to the information certified by a qualified institution. In our report dated July 12, 2022, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion and accordingly, we did not express an opinion on the 2021 financial statements, and (b) the form and content of the information included in the 2021 financial statements other than that derived from the certified information were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Armanino LLP

Armanino^{LLP}
St. Louis, Missouri

June 30, 2023

Nidec Retirement Plan
Statements of Net Assets Available for Benefits
September 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Investments, at fair value	<u>\$ 28,816,000</u>	<u>\$ 38,693,760</u>
Total investments at fair value	28,816,000	38,693,760
Employer contributions	<u>1,885,000</u>	<u>938,000</u>
Total assets	30,701,000	39,631,760
LIABILITIES		
Liabilities	<u>-</u>	<u>-</u>
Net assets available for benefits	<u><u>\$ 30,701,000</u></u>	<u><u>\$ 39,631,760</u></u>

The accompanying notes are an integral part of these financial statements.

Nidec Retirement Plan
Statements of Changes in Net Assets Available for Benefits
For the Years Ended September 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Additions and investment returns		
Contributions		
Employer contributions	\$ 1,885,000	\$ 938,000
Total contributions	<u>1,885,000</u>	<u>938,000</u>
Investment income (loss)		
Net appreciation (depreciation) in fair value of investments	(10,199,195)	1,439,437
Interest and dividends	979,985	896,930
Other income	3,324	12,404
Total investment income (loss)	<u>(9,215,886)</u>	<u>2,348,771</u>
Total additions and investment returns	<u>(7,330,886)</u>	<u>3,286,771</u>
Deductions		
Benefits paid directly to participants	1,431,268	1,319,742
Administrative expenses	168,606	145,059
Total deductions	<u>1,599,874</u>	<u>1,464,801</u>
Net increase (decrease) in net assets available for benefits	(8,930,760)	1,821,970
Net assets available for benefits, beginning of year	<u>39,631,760</u>	<u>37,809,790</u>
Net assets available for benefits, end of year	<u>\$ 30,701,000</u>	<u>\$ 39,631,760</u>

The accompanying notes are an integral part of these financial statements.

Nidec Retirement Plan
Notes to Financial Statements
September 30, 2022 and 2021

1. DESCRIPTION OF THE PLAN

The following description of the Nidec Retirement Plan (formerly the Pension Plan for Kato Engineering, Inc. Employee Member of International Brotherhood of Electrical Workers Local 1999) (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General

The Plan is a defined benefit plan sponsored by Nidec Motor Corporation (the "Company") covering employees of the following subsidiaries of the Company:

Control Techniques – Americas, LLC

Leroy-Somer North America Division (Lexington)

Leroy-Somer Alternators North America/Kato

Kato Engineering Employee Members of International Brotherhood of Electrical Workers Local 1999

Effective February 1, 2017, Nidec Corporation became the Plan's sponsor. Prior to February 1, 2017, the Plan was sponsored by Emerson Electric Company.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Effective April 1, 2019, the Company amended the Plan to freeze accruals for all non-union participants. Effective September 29, 2019, the Company closed the Plan to union new hires and effective October 1, 2019, increased the dollar per month multiplier by \$.25 for union participants.

Pension benefits

Under terms of the Plan, participants are eligible for monthly benefit payments upon reaching the normal retirement age of 65. However, a participant whose employment with the Company is terminated, is eligible for early retirement benefit payments commencing at age 55, provided the credited service of the employee at separation is at least 10 years. Early retirement benefits are available and require age and service requirements under certain appendices of the Plan. Death benefits are paid pursuant to the applicable appendix of the Plan and applicable laws.

The Plan also contains provisions for disability death and automatic survivor benefits.

Nidec Retirement Plan
Notes to Financial Statements
September 30, 2022 and 2021

1. DESCRIPTION OF THE PLAN (continued)

Vesting

Under the terms of the Plan, a participant who terminates before becoming entitled to retirement pension benefits is eligible for a pension benefit if the participant has completed five years or more of vesting services.

Death and disability benefits

If an employee dies after becoming vested, the participant's surviving spouse shall be paid a survivor annuity for the life of the surviving spouse, equal to the annuity that would be payable to the surviving spouse under an automatic survivor benefit commencing at the date the employee would have become eligible for an early retirement benefit had the employee lived. Active employees who become totally disabled receive annual disability in accordance with the terms of the Plan document.

Contribution and funding

Contributions from the Company are subject to Internal Revenue Code ("IRC") limitations and are based on actuarial calculations of normal cost. The Company satisfied the minimum funding requirements of ERISA. For the years ending 2022 and 2021, the Plan sponsor made \$1,885,000 and \$938,000 in contributions, respectively.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting.

Use of estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, disclosure of contingent assets and liabilities, the actuarial present value of accumulated Plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Nidec Retirement Plan
Notes to Financial Statements
September 30, 2022 and 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investment valuation and income recognition

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (See Note 3). The Plan's Administrative Committee determines the Plan's valuation policies utilizing information provided by investment advisors and the investment custodian.

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held.

Expenses

Investment management and certain administrative expenses are paid by the Plan. Expenses include Pension Benefit Guaranty Corporation ("PBGC") premiums and professional fees. Certain investments related expenses are included in net appreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Payment of benefits

Benefit payments to participants are recorded upon distribution.

Subsequent events

Management has evaluated all subsequent events through June 30, 2023, which represents the date the financial statements were available to be issued.

3. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;

Nidec Retirement Plan
Notes to Financial Statements
September 30, 2022 and 2021

3. FAIR VALUE MEASUREMENTS (continued)

- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2022 and 2021.

Mutual funds: Valued at the daily closing price as reported by the funds. Mutual funds held by the Plan are open-end mutual funds registered with the Securities Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Pooled separate accounts: Valued at the NAV of units of an insurance company pooled separate account. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by these investments less its liabilities. This practical expedient is not used when it is determined to be probable that the investment will sell for an amount different than the reported NAV.

Nidec Retirement Plan
Notes to Financial Statements
September 30, 2022 and 2021

3. FAIR VALUE MEASUREMENTS (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of September 30, 2022:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Mutual funds	<u>\$ 26,759,545</u>	<u>\$ -</u>	<u>\$ -</u>	\$ 26,759,545
Investments measured at net asset value (a)				<u>2,056,455</u>
				<u>\$ 28,816,000</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of September 30, 2021:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Mutual funds	<u>\$ 36,001,854</u>	<u>\$ -</u>	<u>\$ -</u>	\$ 36,001,854
Investments measured at net asset value (a)				<u>2,691,906</u>
				<u>\$ 38,693,760</u>

(a) Certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

4. INVESTMENTS MEASURED USING THE NET ASSET VALUE PER SHARE PRACTICAL EXPEDIENT

The following table summarizes investments measured at fair value based on NAV per share as of September 30:

<u>September 30, 2022</u>	<u>NAV in Funds</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Restrictions</u>
Pooled separate accounts	\$ 2,056,455	-	Daily	Daily
<u>September 30, 2021</u>	<u>NAV in Funds</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Pooled separate accounts	\$ 2,691,906	-	Daily	Daily

Nidec Retirement Plan
Notes to Financial Statements
September 30, 2022 and 2021

5. PLAN TERMINATION AND PBGC MATTERS

The Company has not expressed any intention to terminate the Plan. However, in the event that the Plan is terminated, the net assets of the Plan will be allocated for payment of Plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations thereunder and the Plan document.

Should the Plan be terminated at some future time, all participants become 100% vested in benefits earned as of the termination date.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

6. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (1) retired or terminated employees or their beneficiaries, (2) beneficiaries of employees who have died and (3) present employees of their beneficiaries.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

Nidec Retirement Plan
Notes to Financial Statements
September 30, 2022 and 2021

6. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (continued)

The significant actuarial assumptions used in the valuation as of October 1, 2021 and 2020, are as follows:

Mortality	Pri-2012 mortality tables, separate male and female, no collar adjustment, separate employee, retiree, vested terminations and contingent survivor (for survivors as of valuation date), projected generationally using MP-2021 mortality improvement projection scale.
Interest Rate	5.00% both years.
Discount Rate	3.65% and 3.00%, respectively.
Expenses	Expenses of \$190,000 and \$140,000, respectively.
Retirement age	Varies by age between 55 and 69 with 100% retired by age 70.

The foregoing assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits as of October 1, 2021, is as follows:

Actuarial present value of accumulated plan benefits

Vested benefits	
Active participants	\$ 13,343,471
Inactive participants	5,121,470
Participants and/or beneficiaries currently receiving benefits	<u>18,290,081</u>
	36,755,022
Non-vested benefits	<u>566,118</u>
	<u><u>\$ 37,321,140</u></u>

The changes in actuarial present value of accumulated plan benefits for the year ended September 30, 2021, consist of the following:

Actuarial present value of accumulated plan benefits, October 1, 2020	\$ 39,954,270
Benefits accumulated and (gains)/losses	847,945
Increase for interest due to the decrease in discount period	1,177,377
Benefits paid	(1,319,742)
Change in actuarial assumptions	<u>(3,338,710)</u>
	<u><u>\$ 37,321,140</u></u>

Nidec Retirement Plan
Notes to Financial Statements
September 30, 2022 and 2021

6. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (continued)

The mortality was changed from assumed to follow the Pri-2012 healthy and disabled mortality table for males and females with no collar adjustments published in 2019 to Pri-2012 mortality tables, separate male and female, no collar adjustment, separate employee, retiree, vested terminations and contingent survivor (for survivors as of valuation date), projected generationally using MP-2021 mortality improvement projection scale.

The computations of the actuarial present value of accumulated plan benefits were made as of October 1, 2021. Had the valuations been performed as of September 30, there would be no material differences.

7. INCOME TAX STATUS

The Internal Revenue Service ("IRS") has determined, and informed the Company by a letter dated September 20, 2016, that the Plan was designed in accordance with the applicable regulations of the IRC. The Plan has been amended since receiving the determination letter; however, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC and that the Plan continues to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or other applicable taxing authorities. The Plan administrator has analyzed the tax positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any periods in progress.

8. RISKS AND UNCERTAINTIES

The Plan's investments are exposed to various risks, such as interest rate, credit and overall market volatility risks. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits and may impact the funded position of the Plan. As a result, the Plan may require additional funding in subsequent years.

Plan contributions are made, and the actuarial present value of accumulated Plan benefits is reported, based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would-be material to the financial statements.

Nidec Retirement Plan
Notes to Financial Statements
September 30, 2022 and 2021

9. INFORMATION CERTIFIED BY THE TRUSTEE

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan Administrator has obtained certifications from the Principal Trust Company that all of the investment information provided by the Trustee and included in the accompanying financial statements and supplemental Schedule of Assets (Held at End of Year) and Schedule of Reportable Transactions is complete and accurate. Information as to the investments in the accounts of the Trustee, investment income, interest and all information appearing in the accompanying statements and the supplemental schedules are presented in reliance solely upon these certifications.

10. PARTIES-IN-INTEREST

The Plan's investments were held in the custody of the Trustee. The Trustee charges fees for the management of the accounts. Fees charged to the Plan are ordinary and customary. These fees qualify as permitted party-in-interest transactions under ERISA.

SUPPLEMENTAL SCHEDULES

Nidec Retirement Plan
 EIN: 27-3330722; Plan: 003
 Schedule H, Part IV, Item 4(i) - Schedule of Assets (Held at End of Year)
 September 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Vanguard Long-Term Investment Grade Bond	Mutual fund	\$ 28,616,730	\$ 20,213,140
	Vanguard Total Stock Market Index Institutional Fund	Mutual fund	\$ 2,278,188	2,865,404
	American Funds Europacific Growth R6	Mutual fund	\$ 1,675,373	1,425,514
	Pimco Extended Duration Institution Fund	Mutual fund	\$ 4,572,023	<u>2,255,487</u>
				26,759,545
*	Principal Real Estate Individual US Property	Pooled separate account	\$ 1,033,294	1,569,379
*	Principal Liquid Assets Separate Account	Pooled separate account	\$ 485,272	<u>487,076</u>
				<u>\$ 28,816,000</u>
*	Indicated party-in-interest to the Plan			

Nidec Retirement Plan
EIN: 27-3330722; Plan: 003
Schedule H, Part IV Item 4(j) - Schedule of Reportable Transactions
For The Year Ended September 30, 2022

(a) Identity of Party Involved	(b) Description of Asset (include interest rate and maturity in case of a loan)	Number of Transactions	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain
Vanguard Long-Term Investment Grade Bond	Mutual fund	15	\$ 5,566,703	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vanguard Total Stock Market Index Institutional Fund	Mutual fund	3	\$ -	\$ 2,931,071	\$ -	\$ -	\$ 2,067,910	\$ 2,931,071	\$ 863,161
Principal Liquid Assets Separate Account	Pooled separate account	44	\$ -	\$ 1,599,874	\$ -	\$ -	\$ 1,599,265	\$ 1,599,874	\$ 609

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 62.

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	7.0%	10,000	700.00	38,500
56	7.0%	9,300	651.00	36,456
57	7.0%	8,649	605.43	34,510
58	7.0%	8,044	563.05	32,657
59	7.0%	7,481	523.64	30,895
60	11.0%	6,957	765.26	45,915
61	11.0%	6,192	681.08	41,546
62	30.0%	5,511	1,653.16	102,496
63	21.0%	3,857	810.05	51,033
64	21.0%	3,047	639.94	40,956
65	30.0%	2,407	722.22	46,944
66	30.0%	1,685	505.55	33,366
67	30.0%	1,180	353.89	23,710
68	30.0%	826	247.72	16,845
69	30.0%	578	173.40	11,965
70	100.0%	405	404.61	28,323
Total			10,000.00	616,117
Average				61.61

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Actuarial assumptions**

Discount rate sponsor elections																				
• Segment rates or full yield curve	Segment																			
• Look-back months	4																			
	Stabilized	Nonstabilized																		
• First 5 years	4.75%	1.27%																		
• Next 15 years	5.36%	2.77%																		
• Over 20 years	6.11%	3.45%																		
Mortality sponsor elections																				
• All participants	Section 430(h)(3) prescribed separate static annuitant and nonannuitant mortality tables. These tables are based on the RP-2014 mortality tables improvements beyond 2006 removed with static mortality improvement based on the IRS methodology and projection scale MP-2019.																			
Other economic assumptions																				
• Salary increases	Not applicable																			
• Flat-dollar benefit increases	Not applicable																			
• Social Security taxable wage base increases	Not applicable																			
• Inflation	2.25% per year																			
• Expected investment return	5.00% per year																			
• Expenses	\$190,000 added to current year normal cost																			
Demographic assumptions																				
• Withdrawal	Rates varying by age. See table A for a sample of the rates.																			
• Disability incidence	Rates varying by age. See table B for a sample of the rates.																			
• Retirement age	<table><tr><th>Attained age</th><th>Percentage</th></tr><tr><td>Under 55</td><td>0%</td></tr><tr><td>55-59</td><td>7%</td></tr><tr><td>60-61</td><td>11%</td></tr><tr><td>62</td><td>30%</td></tr><tr><td>63-64</td><td>21%</td></tr><tr><td>65</td><td>30%</td></tr><tr><td>66-69</td><td>30%</td></tr><tr><td>70 and above</td><td>100%</td></tr></table>		Attained age	Percentage	Under 55	0%	55-59	7%	60-61	11%	62	30%	63-64	21%	65	30%	66-69	30%	70 and above	100%
Attained age	Percentage																			
Under 55	0%																			
55-59	7%																			
60-61	11%																			
62	30%																			
63-64	21%																			
65	30%																			
66-69	30%																			
70 and above	100%																			
• Benefit commencement age for																				
— Future vested deferred	65																			
— Current vested deferred	65																			

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

• Spouse assumptions	Male participants	Female participants
— Percentage married	80%	80%
— Spouse age difference	3 years younger	3 years older
Form of payment – Union	Single life	50% J&S
• Active retirements	20%	80%
• Future vested deferred	20%	80%
• Future disabilities	20%	80%
• Future deaths	0%	100%
• Current vested deferred	20%	80%
Form of payment – All Others	Single life with 5 years certain	50% J&S
• Active retirements	100%	0%
• Future vested deferred	100%	0%
• Future disabilities	100%	0%
• Future deaths	0%	100%
• Current vested deferred	100%	0%
Unpredictable contingent event assumptions	Not applicable	

Rationale for economic assumptions

- Discount rate – Assumption is prescribed by the IRS.
- Expenses – The expected expenses for the current year are based on the actual expenses paid from the trust for the prior year adjusted for the increase in the PBGC flat rate premium for the current year rounded to the nearest ten thousand.

Rationale for demographic assumptions

- Mortality – This assumption is prescribed by the IRS.
- Withdrawal – This assumption was based on an experience study performed by the prior actuary in 2012 and the plan sponsor's expectation that this period will continue to be representative of future experience.
- Retirement age – This assumption was based on an experience study performed by the prior actuary in 2012 and the plan sponsor's expectation that this period will continue to be representative of future experience.
- Benefit commencement age – This assumption was based on reviews of past experience and discussions with the plan sponsor and recognizes most of the early retirement benefits provided by the plan are not significantly subsidized so would not encourage early retirements.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods**Table A- number of terminations per 1,000 lives**

Attained age	Years of service		
	0-3	3-5	5+
20	200	150	150
25	200	150	150
30	200	150	120
35	200	150	100
40	200	150	90
45	200	150	80
50	200	150	70
55	200	150	60
60	200	150	50
65	0	0	0

Rates are set equal to zero at the age the employee become eligible to retire.

Table B- number of disabled's per 1,000 lives

Attained age	People becoming disabled during the year	
	Males	Females
39 or less	0.68	0.82
40-44	1.41	2.38
45-49	2.70	3.29
50-54	5.11	4.72
55-59	9.28	7.18
60-64	12.42	8.14

Actuarial methods for funding**Asset methods**

The asset valuation method is an average of the adjusted market value for each month during the last 24 months preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

Participant methods

Participants or former participants are included or excluded from the valuation as described below:

- **Participants included:** The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

- **Participants excluded:** No actuarial liability is included for nonvested participants who terminated prior to the valuation date. For this purpose, participants with a break in service on the valuation date are treated as terminated participants.
- **Insurance contracts:** The plan does not have any insurance contracts.

Minimum funding methods

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

Nidec Retirement Plan
EIN: 27-3330722; Plan: 003
Schedule H, Part IV Item 4(j) - Schedule of Reportable Transactions
For The Year Ended September 30, 2022

(a) Identity of Party Involved	(b) Description of Asset (include interest rate and maturity in case of a loan)	Number of Transactions	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expenses Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain
Vanguard Long-Term Investment Grade Bond	Mutual fund	15	\$ 5,566,703	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vanguard Total Stock Market Index Institutional Fund	Mutual fund	3	\$ -	\$ 2,931,071	\$ -	\$ -	\$ 2,067,910	\$ 2,931,071	\$ 863,161
Principal Liquid Assets Separate Account	Pooled separate account	44	\$ -	\$ 1,599,874	\$ -	\$ -	\$ 1,599,265	\$ 1,599,874	\$ 609

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue Service
Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2021**This Form is Open to Public
Inspection**

For calendar plan year 2021 or fiscal plan year beginning 10/01/2021 and ending 09/30/2022

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan NIDEC RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF NIDEC MOTOR CORPORATION	D Employer Identification Number (EIN) 27-3330722
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month <u>10</u> Day <u>01</u> Year <u>2021</u>			
2 Assets:			
a Market value.....	2a	39,604,773	
b Actuarial value.....	2b	38,421,214	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	243	15,648,882	15,648,882
b For terminated vested participants.....	220	3,648,552	3,648,552
c For active participants.....	358	9,627,526	10,092,976
d Total.....	821	28,924,960	29,390,410
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate.....	5	5.61%	
6 Target normal cost.....			
a Present value of current plan year accruals.....	6a	315,755	
b Expected plan-related expenses.....	6b	190,000	
c Total (line 6a + line 6b).....	6c	505,755	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>Barron E. Weber</u> <i>BEW</i>	<u>7/6/2023</u>
	Signature of actuary	Date
<u>BARRON E. WEBER</u>	Type or print name of actuary	<u>2306244</u>
		Most recent enrollment number
<u>MERCER</u>	Firm name	<u>314-588-2500</u>
		Telephone number (including area code)
<u>800 MARKET STREET</u> <u>SUITE 1800</u> <u>ST. LOUIS MO 63101</u>	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2021
v. 201209

Part II	Beginning of Year Carryover and Prefunding Balances	(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	1,026,607	1,875,483
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	1,026,607	1,875,483
10	Interest on line 9 using prior year's actual return of <u>6.32</u> %	64,882	118,531
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		857,576
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.41</u> %		46,394
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		903,970
	d Portion of (c) to be added to prefunding balance		903,970
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	1,091,489	2,897,984

14	Funding target attainment percentage.....	14	117.15%
15	Adjusted funding target attainment percentage	15	130.72%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	114.64%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

18 Contributions made to the plan for the plan year by employer(s) and employees:						
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
06/14/2023	1,885,000	0				
			Totals ►	18(b)	1,885,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a		0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b		0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c		1,717,831

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?..... ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.36 %	3rd segment: 6.11 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	505,755	
b Excess assets, if applicable, but not greater than line 31a	31b	505,755	
32 Amortization installments:			
a Net shortfall amortization installment	Outstanding Balance	Installment	
b Waiver amortization installment	0	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount.....	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	1,717,831	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	1,717,831	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:				
a Schedule elected	☐ 2 plus 7 years	☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008	☐ 2009	☐ 2010	☐ 2011

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 62.

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	7.0%	10,000	700.00	38,500
56	7.0%	9,300	651.00	36,456
57	7.0%	8,649	605.43	34,510
58	7.0%	8,044	563.05	32,657
59	7.0%	7,481	523.64	30,895
60	11.0%	6,957	765.26	45,915
61	11.0%	6,192	681.08	41,546
62	30.0%	5,511	1,653.16	102,496
63	21.0%	3,857	810.05	51,033
64	21.0%	3,047	639.94	40,956
65	30.0%	2,407	722.22	46,944
66	30.0%	1,685	505.55	33,366
67	30.0%	1,180	353.89	23,710
68	30.0%	826	247.72	16,845
69	30.0%	578	173.40	11,965
70	100.0%	405	404.61	28,323
Total			10,000.00	616,117
Average				61.61

Schedule SB, Part V — Summary of Plan Provisions**Summary of major plan provisions****Appendix 1—Control Techniques**

Effective date and plan year	Original plan: 01/01/1975 Restated plan: 02/01/2017 Plan year: October 1 – September 30
Status of the plan	This plan is frozen effective 03/31/2019 and no new employees are eligible to participate in the plan.
Significant events that occurred during the year	None.
Definitions	
• Covered employees	An employee classified as an employee of Control Techniques-Americas LLC and is paid on a salaried basis.
• Participation	Employees must be hired before 01/01/2016 and no further employees become participants after 10/01/2016.
• Vesting service	One year of service for each calendar year in which an individual completes at least 1,000 hours of service.
• Vesting eligibility	5 years of Vesting Service.
• Credited service	One year of service for each calendar year in which an individual completes at least 1,000 hours of service.
• Compensation	All cash pay received by an Employee.
• Final average compensation	The average of the highest five consecutive calendar years of Compensation.
• Average Social Security Wage Base	The average of the Social Security Wage Bases (SSWB) during the 35 calendar years ending with the calendar year and individual attains Social Security Retirement Age. In determining a participant's Average SSWB for any particular calendar year, it is assumed that the SSWB in effect at the beginning of such calendar year, respectively, will remain in effect for all future years.
Normal retirement	
• Eligibility	Later of age 65 or the fifth anniversary of participation.
• Benefit	<p>Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, benefit was frozen as of 04/01/2019.</p> <p>(A) minus (B):</p> <p>(A) The sum of (1) and (2)</p> <p>(1) Credited Service on or after 01/01/1980 (up to a maximum of 35 years) multiplied by the greater of (a) or (b):</p> <p>(a) 0.75% of Final Average Compensation up to the Average SSWB plus 1.25% of Final Average Compensation in excess of the Average SSWB</p> <p>(b) \$85.</p> <p>(2) 0.75% of Final Average Compensation multiplied by Credited Service in excess of 35 years.</p> <p>(B) Emerson Plan Benefit at 01/31/2017.</p>

Schedule SB, Part V — Summary of Plan Provisions

Early retirement	
• Eligibility	Age 55 with 10 years of service.
• Benefit	Normal Retirement Benefit, reduced by 4.0% per year.
Late retirement	
• Eligibility	Retirement after Normal Retirement Date.
• Benefit	Normal Retirement Benefit, including earnings and service to actual retirement.
Disability	
• Eligibility	Immediate: 15 years of service. Deferred: No service requirement.
• Benefit	Immediate: \$1,200 payable until Normal Retirement Date. Deferred: Normal Retirement Benefit payable at Normal Retirement Date.
Pre-retirement death	
• Eligibility	Regular: 5 years of Vesting Service. Alternative: Age 40 with 10 years of service. Special: Age 60 with 10 years of service.
• Benefit	Regular: 50% of Normal Retirement Benefit reduced for early commencement and for 50% joint and survivor option. Alternative: 40% of Normal Retirement Benefit payable for ten years or remarriage or death if earlier. Special: Early Retirement Benefit payable for one year.
Form of benefits	
• Automatic form for unmarried participants	5 Year Certain and Continuous.
• Automatic form for married participants	50% Joint and Survivor annuity.
• Optional forms	5 and 10 Year Certain and Continuous, 50%/66⅔%/75%/100% Joint and Survivor.
• Optional form conversion factors	UP-1984 Mortality Table, 6.5% interest rate.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2021, the limit is \$235,000.

Appendix 2–Leroy-Somer-Lexington

Effective date and plan year	Original plan: 04/26/1999 Restated plan: 02/01/2017 Plan year: October 1 – September 30
Status of the plan	The plan is frozen effective 03/31/2019 and no new employees are eligible to participate in the plan.
Significant events that occurred during the year	None

Schedule SB, Part V — Summary of Plan Provisions

Definitions	
• Covered employees	An employee classified as Leroy-Somer Division of the Company at the Lexington, Tennessee location.
• Participation	Employees must be hired before 01/01/2016 and no further employees become participants after 10/01/2016.
• Vesting service	One year of service for each calendar year in which an individual completes at least 1,000 hours of service.
• Vesting eligibility	5 years of Vesting Service.
• Credited service	One year of service for each calendar year in which an individual completes at least 1,000 hours of service.
• Compensation	All cash pay received by an Employee.
• Final average compensation	The average of the highest five consecutive calendar years of Compensation.
Normal retirement	
• Eligibility	Age 65.
• Benefit	Frozen benefit as of 09/30/2016 for participants with less than 45 points on 10/01/2016. For all other participants, benefit was frozen as of 04/01/2019. (A) minus (B): (A) 1% times Final Average Compensation times Credited Service. Emerson Plan Benefit at 01/31/2017.
Early retirement	
• Eligibility	Age 55 with 10 years of service.
• Benefit	Normal Retirement Benefit, reduced by 4.0% per year to age 60, then 5.0% per year.
Late retirement	
• Eligibility	Retirement after Normal Retirement Date.
• Benefit	Normal Retirement Benefit, including earnings and service to actual retirement.
Disability	
• Eligibility	Immediate: 15 years of service and eligible for Social Security. Deferred: No service requirement.
• Benefit	Immediate: \$1,200 payable until Normal Retirement Date. Deferred: Service accrual continues until Normal Retirement Date.
Pre-retirement death	
• Eligibility	Regular: 5 years of Vesting Service. Alternative: Age 40 with 10 years of service. Special: Age 60 with 10 years of service.
• Benefit	Regular: 50% of Normal Retirement Benefit reduced for early commencement and for 50% joint and survivor option. Alternative: 40% of Normal Retirement Benefit payable for ten years or remarriage or death if earlier. Special: Early Retirement Benefit payable for one year.

Schedule SB, Part V — Summary of Plan Provisions

Form of benefits	
• Automatic form for unmarried participants	5 Year Certain and Continuous.
• Automatic form for married participants	50% Joint and Survivor annuity.
• Optional forms	5 and 10 Year Certain and Continuous, 50%/66⅔%/75%/100% Joint and Survivor, Social Security Option.
• Optional form conversion factors	UP-1984 Mortality Table, 6.5% interest rate.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2021, the limit is \$235,000.

Appendix 3–Kato NonUnion

Effective date and plan year	Original plan: 06/15/1999 Restated plan: 02/01/2017 Plan year: October 1 – September 30
Status of the plan	The plan is frozen effective 03/31/2019 and no new employees are eligible to participate in the plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	An employee classified as Leroy-Somer Alternators North America/Kato and is not excluded by application of the Collective Bargaining Exclusion.
• Participation	Employees must be hired before 01/01/2016 and no further employees become participants after 10/01/2016.
• Vesting service	One year of service for each calendar year in which an individual completes at least 1,000 hours of service.
• Vesting eligibility	5 years of Vesting Service.
• Credited service	One year of service for each calendar year in which an individual completes at least 1,000 hours of service.
• Compensation	All cash pay received by an Employee on or after 06/15/1999.
• Final average compensation	The average of the highest five consecutive calendar years of Compensation.
• Average Social Security Wage Base	The average of the Social Security Wage Bases (SSWB) during the 35 calendar years ending with the calendar year and individual attains Social Security Retirement Age. In determining a participant's Average SSWB for any particular calendar year, it is assumed that the SSWB in effect at the beginning of such calendar year, respectively, will remain in effect for all future years.
Normal retirement	
• Eligibility	Age 65.

Schedule SB, Part V — Summary of Plan Provisions

• Benefit	<p>Frozen benefit as of 09/30/2016 for participants with less than 45 points on 10/01/2016. For all other participants, benefit was frozen as of 04/01/2019.</p> <p>Greater of (A) and (B) minus (C) and (D):</p> <p>(A) .75% times Final Average Compensation not in excess of the Average SSWB times Credited Service (up to a maximum of 35 years)</p> <p>Plus</p> <p>1.25% times Final Average Compensation in excess of the Average SSWB</p> <p>Plus</p> <p>0.75% times Final Average Compensation times Credited Service in excess of 35 years</p> <p>(B) For participants prior to 06/15/1999, 1.5% times Final Average Compensation times Credited Service (up to a maximum of 16 years)</p> <p>Plus</p> <p>1% times Final Average Compensation times Credited Service (up to a maximum of 10 years) in excess of 16 years.</p> <p>(C) Accrued benefit as of 06/15/1999</p> <p>(D) Emerson Plan Benefit at 01/31/2017.</p>
Early retirement	
• Eligibility	Age 55 with 10 years of service.
• Benefit	Normal Retirement Benefit, reduced by 4.0% per year to age 60, then 5.0% per year.
Late retirement	
• Eligibility	Retirement after Normal Retirement Date.
• Benefit	Normal Retirement Benefit, including earnings and service to actual retirement.
Disability	
• Eligibility	<p>Immediate: 15 years of service and eligible for Social Security.</p> <p>Deferred: No service requirement.</p>
• Benefit	<p>Immediate: \$1,200 payable until Normal Retirement Date.</p> <p>Deferred: Service accrual continues until Normal Retirement Date.</p>
Pre-retirement death	
• Eligibility	<p>Regular: 5 years of Vesting Service.</p> <p>Alternative: Age 40 with 10 years of service.</p> <p>Special: Age 60 with 10 years of service.</p>
• Benefit	<p>Regular: 50% of Normal Retirement Benefit reduced for early commencement and for 50% joint and survivor option.</p> <p>Alternative: 40% of Normal Retirement Benefit payable for ten years or remarriage or death if earlier.</p> <p>Special: Early Retirement Benefit payable for one year.</p>
Form of benefits	

Schedule SB, Part V — Summary of Plan Provisions

• Automatic form for unmarried participants	5 Year Certain and Continuous.
• Automatic form for married participants	50% Joint and Survivor annuity.
• Optional forms	10 Year Certain and Continuous, 50%/66⅔%/75%/100% Joint and Survivor, Social Security Option.
• Optional form conversion factors	UP-1984 Mortality Table, 6.5% interest rate.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2021, the limit is \$235,000.

Appendix 4–Kato Union

Effective date and plan year	Original plan: 04/08/1998 Restated plan: 02/01/2017 Plan year: October 1 – September 30
Status of the plan	The plan has ongoing benefit accruals and no new employees hired after September 29, 2019 are eligible to participate in the plan.
Significant events that occurred during the year	None
Definitions	
• Covered employees	An employee who is a member of the bargaining unit represented by International Brotherhood of Electrical Workers, AFL-CIO, Local 1999.
• Participation	First of the month following one year of Vesting Service. Effective September 29, 2019 plan is closed to new entrants.
• Vesting service	One year of service for each Employment Year in which an individual completes at least 1,000 hours of service.
• Vesting eligibility	5 years of Vesting Service.
• Credited service	One year of service for each calendar year in which an individual completes at least 1,600 hours of service. Partial year of service equal to hours of service divided by 1,600 in years where more than 1,000 hours and fewer than 1,600 hours are completed or in the year that employment commences or terminates and fewer than 1,600 hours are completed.
Normal retirement	
• Eligibility	Age 65.
• Benefit	(A) minus (B): (A) \$390 times Credited Service for terminations on or after 10/01/2011 and before 10/01/2012 \$396 times Credited Service for terminations on or after 10/01/2012 and before 10/01/2013 \$402 times Credited Service for terminations on or after 10/01/2013 and before 10/01/2014

Schedule SB, Part V — Summary of Plan Provisions

	\$408 times Credited Service for terminations on or after 10/01/2014 and before 10/01/2015
	\$414 times Credited Service for terminations on or after 10/01/2015 and before 10/01/2016
	\$420 times Credited Service for terminations on or after 10/01/2016 and before 10/01/2017
	\$426 times Credited Service for terminations on or after 10/01/2017 and before 10/01/2019
	\$429 times Credited Service for terminations on or after 10/01/2019
	(B) Reliance Benefit effective 04/07/1998.

Unreduced retirement

• Eligibility	Age 62 with 10 years of service.
• Benefit	Benefit is equal to the Normal Retirement Benefit. In the event the participant is receiving a benefit under the plan, but is not eligible to receive Reliance Plan Benefit, the entire benefit determined pursuant to sub section (A) will be paid by the plan without offset until such time as a participant is first eligible to commence the Reliance Plan Benefit, at which time the offset described in the section (B) will be applied.

Early retirement

• Eligibility	Age 55 with 10 years of service.
• Benefit	Normal Retirement Benefit, reduced actuarially for early payment. Early retirement factors are as follows –

Age	Percentage of benefit payable
55	0.491200
56	0.523600
57	0.557200
58	0.595600
59	0.636400
60	0.682000
61	0.733600
62	0.788800
63	0.852400
64	0.922000

Late retirement

• Eligibility	Retirement after Normal Retirement Date.
• Benefit	Normal Retirement Benefit including service to actual retirement.

Disability

• Eligibility	5 years of Vesting Service.
• Benefit	Normal Retirement Benefit payable at Normal Retirement Date.

Pre-retirement death

Schedule SB, Part V — Summary of Plan Provisions

• Eligibility	5 years of Vesting Service.
• Benefit	50% of Normal Retirement Benefit reduced for early commencement and for 50% joint and survivor option.

Form of benefits

• Automatic form for unmarried participants	Life annuity.
• Automatic form for married participants	50% Joint and Survivor annuity.
• Optional forms	Life annuity, 50%/75% Joint and Survivor.
• Optional form conversion factors	UP-1984 Mortality Table, 6.5% interest rate.

Miscellaneous

• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2021, the limit is \$235,000.
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Appendix 5–Corporate

Effective date and plan year	Original plan: 01/01/1975 Restated plan: 02/01/2017 Plan year: October 1 – September 30
Status of the plan	The plan is frozen effective 3/31/2019 and no new employees are eligible to participate in the plan.
Significant events that occurred during the year	None

Definitions

• Covered employees	An employee classified as a Non-Union employee of the Corporate Division.
• Participation	Employees must be hired before 1/1/2016 and no further employees become participants after 10/1/2016.
• Vesting service	One year of service for each calendar year in which an individual completes at least 1,000 hours of service.
• Vesting eligibility	5 years of Vesting Service.
• Credited service	One year of service for each calendar year in which an individual completes at least 1,000 hours of service.
• Compensation	All cash pay received by an Employee.
• Final average compensation	The average of the highest five consecutive calendar years of Compensation.
• Average Social Security Wage Base	The average of the Social Security Wage Bases (SSWB) during the 35 calendar years ending with the calendar year and individual attains Social Security Retirement Age. In determining a participant's Average SSWB for any particular calendar year, it is assumed that the SSWB in effect at the beginning of such calendar year, respectively, will remain in effect for all future years.

Normal retirement

Schedule SB, Part V — Summary of Plan Provisions

• Eligibility	Age 65.
• Benefit	Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, benefit was frozen as of 04/01/2019. (A) minus (B): (A) The sum of (1) and (2) (1) Credited Service (up to a maximum of 35 years) multiplied by the greater of (a) or (b): (a) 1.0% of Final Average Compensation up to the Average SSWB plus 1.5% of Final Average Compensation in excess of the Average SSWB (b) \$85. (2) 1.0% of Final Average Compensation multiplied by Credited Service in excess of 35 years. (B) Emerson Plan Benefit at 01/31/2017.
Early retirement	
• Eligibility	Age 55 with 10 years of service.
• Benefit	Normal Retirement Benefit, reduced by 4.0% per year to age 60, then 5.0% per year.
Late retirement	
• Eligibility	Retirement after Normal Retirement Date.
• Benefit	Normal Retirement Benefit, including earnings and service to actual retirement.
Disability	
• Eligibility	Immediate: 15 years of service. Deferred: No service requirement.
• Benefit	Immediate: \$1,200 payable until Normal Retirement Date. Deferred: Service accrual continues until Normal Retirement Date.
Pre-retirement death	
• Eligibility	Regular: 5 years of Vesting Service. Special: Age 60 with 10 years of service.
• Benefit	Regular: 50% of Normal Retirement Benefit reduced for early commencement and for 50% joint and survivor option. Special: Early Retirement Benefit payable for one year.
Form of benefits	
• Automatic form for unmarried participants	5 Year Certain and Continuous.
• Automatic form for married participants	50% Joint and Survivor annuity.
• Optional forms	5 and 10 Year Certain and Continuous, 50%/66⅔%/75%/100% Joint and Survivor, Social Security Option.
• Optional form conversion factors	UP-1984 Mortality Table, 6.5% interest rate.
Miscellaneous	

Schedule SB, Part V — Summary of Plan Provisions

- | | |
|--------------------|---|
| • Maximum benefits | Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2021, the limit is \$235,000. |
|--------------------|---|

Appendix 9–Emerson Motor Company

Effective date and plan year	Original plan: 01/01/1975 Restated plan: 02/01/2017 Plan year: October 1 – September 30
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Status of the plan	The plan is frozen effective 03/31/2019 and no new employees are eligible to participate in the plan.
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Significant events that occurred during the year	None
--	------

Definitions

- | | |
|-------------------------------------|--|
| • Covered employees | An employee classified as an employee of Emerson Motor Company. |
| • Participation | Employees must be hired before 01/01/2016 and no further employees become participants after 10/01/2016. |
| • Vesting service | One year of service for each calendar year in which an individual completes at least 1,000 hours of service. |
| • Vesting eligibility | 5 years of Vesting Service. |
| • Credited service | One year of service for each calendar year in which an individual completes at least 1,000 hours of service. |
| • Compensation | All cash pay received by an Employee. |
| • Final average compensation | The average of the highest five consecutive calendar years of Compensation. |
| • Average Social Security Wage Base | The average of the Social Security Wage Bases (SSWB) during the 35 calendar years ending with the calendar year and individual attains Social Security Retirement Age. In determining a participant's Average SSWB for any particular calendar year, it is assumed that the SSWB in effect at the beginning of such calendar year, respectively, will remain in effect for all future years. |

Normal retirement

- | | |
|---------------|---|
| • Eligibility | Age 65. |
| • Benefit | <p>Frozen benefit as of 09/30/16 for participants with less than 45 points on 10/01/16. For all other participants, benefit was frozen as of 04/01/2019.</p> <p>(A) minus (B):</p> <p>(C) The sum of (1) and (2)</p> <p>(3) Credited Service (up to a maximum of 35 years) multiplied by the greater of (a) or (b):</p> <p>(c) 1.0% of Final Average Compensation up to the Average SSWB plus 1.5% of Final Average Compensation in excess of the Average SSWB</p> <p>(d) \$85.</p> <p>(4) 1.0% of Final Average Compensation multiplied by Credited Service in excess of 35 years.</p> |

Schedule SB, Part V — Summary of Plan Provisions

(E) Emerson Plan Benefit at 01/31/2017.	
Early retirement	
• Eligibility	Age 55 with 10 years of service.
• Benefit	Normal Retirement Benefit, reduced by 4.0% per year to age 60, then 5.0% per year.
Late retirement	
• Eligibility	Retirement after Normal Retirement Date.
• Benefit	Normal Retirement Benefit, including earnings and service to actual retirement.
Disability	
• Eligibility	Immediate: 15 years of service. Deferred: No service requirement.
• Benefit	Immediate: \$1,200 payable until Normal Retirement Date. Deferred: Service accrual continues until Normal Retirement Date.
Pre-retirement death	
• Eligibility	Regular: 5 years of Vesting Service. Special: Age 60 with 10 years of service.
• Benefit	Regular: 50% of Normal Retirement Benefit reduced for early commencement and for 50% joint and survivor option. Special: Early Retirement Benefit payable for one year.
Form of benefits	
• Automatic form for unmarried participants	5 Year Certain and Continuous.
• Automatic form for married participants	50% Joint and Survivor annuity.
• Optional forms	5 and 10 Year Certain and Continuous, 50%/66⅔%/75%/100% Joint and Survivor, Social Security Option.
• Optional form conversion factors	UP-1984 Mortality Table, 6.5% interest rate.
Miscellaneous	
• Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2021, the limit is \$235,000.

Benefits included or excluded

Unless noted below, all benefits provided by the plan, as restated in its entirety effective February 1, 2017 are included in this valuation:

- **Most recent plan amendments included:** The First Amendment to the Nidec Retirement Plan, executed on March 29, 2019, is included because it was adopted by the valuation date and is effective by the end of the plan year.

Schedule SB, Part V — Summary of Plan Provisions

- **Plan amendments excluded:** Amendments adopted after the valuation date or effective after the current plan year are excluded from the valuation.
- **Late retirement increases:**
 - *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. This valuation does not include increases for current participants over age 70½. There is only a small portion of the population for which this applies.
 - *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

Plan provision changes since prior valuation

Maximum benefit amounts under IRS rules were updated from 2020 to 2021.

Nidec Retirement Plan
 EIN: 27-3330722; Plan: 003
 Schedule H, Part IV, Item 4(i) - Schedule of Assets (Held at End of Year)
 September 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Vanguard Long-Term Investment Grade Bond	Mutual fund	\$ 28,616,730	\$ 20,213,140
	Vanguard Total Stock Market Index Institutional Fund	Mutual fund	\$ 2,278,188	2,865,404
	American Funds Europacific Growth R6	Mutual fund	\$ 1,675,373	1,425,514
	Pimco Extended Duration Institution Fund	Mutual fund	\$ 4,572,023	<u>2,255,487</u>
				26,759,545
*	Principal Real Estate Individual US Property	Pooled separate account	\$ 1,033,294	1,569,379
*	Principal Liquid Assets Separate Account	Pooled separate account	\$ 485,272	<u>487,076</u>
				<u>\$ 28,816,000</u>
*	Indicated party-in-interest to the Plan			

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below. The average retirement age is 62.

(A) Retirement age	(B) Retirement percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	7.0%	10,000	700.00	38,500
56	7.0%	9,300	651.00	36,456
57	7.0%	8,649	605.43	34,510
58	7.0%	8,044	563.05	32,657
59	7.0%	7,481	523.64	30,895
60	11.0%	6,957	765.26	45,915
61	11.0%	6,192	681.08	41,546
62	30.0%	5,511	1,653.16	102,496
63	21.0%	3,857	810.05	51,033
64	21.0%	3,047	639.94	40,956
65	30.0%	2,407	722.22	46,944
66	30.0%	1,685	505.55	33,366
67	30.0%	1,180	353.89	23,710
68	30.0%	826	247.72	16,845
69	30.0%	578	173.40	11,965
70	100.0%	405	404.61	28,323
Total			10,000.00	616,117
Average				61.61