

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information —enter all requested information
1a Name of plan THE LAW OFFICES OF PETER G. ANGELOS 401K PLAN	1b Three-digit plan number (PN) ▶ 002
	1c Effective date of plan 03/01/1990
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) THE LAW OFFICES OF PETER G. ANGELOS, A PROFESSIONA 100 NORTH CHARLES STREET SUITE 2200 BALTIMORE, MD 21201	2b Employer Identification Number (EIN) 52-1866796 2c Plan Sponsor's telephone number 410-649-8824 2d Business code (see instructions) 541110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/11/2023	DANA VAN DYKE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 149
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 85
a(2) Total number of active participants at the end of the plan year		6a(2) 78
b Retired or separated participants receiving benefits		6b 6
c Other retired or separated participants entitled to future benefits.....		6c 49
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 133
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 1
f Total. Add lines 6d and 6e		6f 134
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 119
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2T 3H 3D 2R		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan THE LAW OFFICES OF PETER G. ANGELOS 401K PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 THE LAW OFFICES OF PETER G. ANGELOS, A PROFESSIONA	D Employer Identification Number (EIN) 52-1866796	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES INC

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	44900	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
60 64 65	RECORDKEEPER	-20886	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
J H ENTERPRISE I - JANUS HENDERSON 151 DETROIT STREET DENVER, CO 80206	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JPM US SMALL CO L - DST ASSET MANA 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.15%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan THE LAW OFFICES OF PETER G. ANGELOS 401K PLAN	B Three-digit plan number (PN) ►	002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 THE LAW OFFICES OF PETER G. ANGELOS, A PROFESSIONA	D Employer Identification Number (EIN) 52-1866796	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: FA STABLE VALUE I		
b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY		
c EIN-PN 04-3022712-026	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1388503
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>THE LAW OFFICES OF PETER G. ANGELOS 401K PLAN</u>		B Three-digit plan number (PN) <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE LAW OFFICES OF PETER G. ANGELOS, A PROFESSIONA</u>		D Employer Identification Number (EIN) <u>52-1866796</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other.....	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	1667815	2372216
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common.....	1c(4)(B)	514001	384079
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants).....	1c(7)	0	0
(8) Participant loans.....	1c(8)	154630	188051
(9) Value of interest in common/collective trusts.....	1c(9)	1529994	1388503
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts.....	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	31897988	23153105
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	35764428	27485954

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	35764428	27485954
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	0	
(B) Participants	2a(1)(B)	591617	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		591617
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	30090	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	7531	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		37621
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	6727	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1392432	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1399159
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	60261	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	65678	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-5417
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-141833	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-141833

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-99513
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-7349999
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		-5568365
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2686095	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2686095
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	24014	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		24014
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2710109
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-8278474
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WEYRICH, CRONIN & SORRA

(2) EIN: 81-4643077

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		5000000
4e	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?	X		99
4l	X		99
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan THE LAW OFFICES OF PETER G. ANGELOS 401K PLAN		B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 THE LAW OFFICES OF PETER G. ANGELOS, A PROFESSIONA		D Employer Identification Number (EIN) 52-1866796
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

AUDITED FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2022

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

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Independent Auditors' Report

To the Plan Administrator, Plan Trustee, and Participants of
The Law Offices of Peter G. Angelos 401(k) Plan
Baltimore, Maryland

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of The Law Offices of Peter G. Angelos 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of The Law Offices of Peter G. Angelos 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Independent Auditors' Report (continued)

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of The Law Offices of Peter G. Angelos 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Law Offices of Peter G. Angelos 401(k) Plan's ability to continue as a going concern for one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Independent Auditors' Report (continued)

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Law Offices of Peter G. Angelos 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Law Offices of Peter G. Angelos 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

Independent Auditors' Report (continued)

Auditors' Responsibilities for the Audit of the Financial Statements (continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Weyrich, Cronin & Serra, LLC

Bel Air, Maryland
July 6, 2023

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Statements of Net Assets Available for Benefits
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Investments, at fair value	<u>\$ 27,398,119</u>	<u>\$ 35,594,101</u>
Receivables:		
Notes receivable from participants	<u>188,051</u>	<u>154,630</u>
Total Assets	<u>27,586,170</u>	<u>35,748,731</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 27,586,170</u></u>	<u><u>\$ 35,748,731</u></u>

See accompanying notes to financial statements.

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Statement of Changes in Net Assets Available for Benefits For the Year Ended December 31, 2022

ADDITIONS TO NET ASSETS ATTRIBUTED TO:

Investment income:

Net depreciation in fair value of investments	\$ (7,490,129)
Interest and dividends	1,438,529
	<u>(6,051,600)</u>

Interest income on notes receivable from participants	<u>7,531</u>
---	--------------

Contributions:

Participants	<u>591,617</u>
--------------	----------------

Total Additions	<u>(5,452,452)</u>
-----------------	--------------------

DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:

Benefits paid to participants	2,686,095
Administrative expenses	<u>24,014</u>

Total Deductions	<u>2,710,109</u>
------------------	------------------

NET DECREASE IN NET ASSETS AVAILABLE FOR BENEFITS	<u>(8,162,561)</u>
---	--------------------

NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR	<u>35,748,731</u>
--	-------------------

NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR	<u><u>\$ 27,586,170</u></u>
--	-----------------------------

See accompanying notes to financial statements.

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Notes to Financial Statements
December 31, 2022 and 2021

1. Description of the Plan

The following description of The Law Offices of Peter G. Angelos 401(k) Plan (the Plan) provides only general information. The plan agreement should be referenced for a more complete description of the Plan's provisions.

- A. General - The Plan is a defined contribution plan covering substantially all employees of The Law Offices of Peter G. Angelos and former employees of Artemis Properties, Inc. (which was dissolved in 2021) (collectively, the Company). Employees are eligible to participate in the Plan immediately upon employment, at which time participants may choose to enroll in the Plan. Fidelity Management Trust Company is the Plan's trustee and Fidelity Workplace Services LLC is the Plan's record-keeper (Fidelity). The Company's management oversees governance of the Plan, determines the appropriateness of the Plan's investment offerings, and monitors investment performance. The Plan is subject to provisions of the Employee Retirement Income Security Act of 1974 (ERISA).
- B. Contributions - A participant in the Plan may elect to enter into a salary reduction agreement with the Company, which would be applicable to the plan year during which the election is made, and to subsequent plan years unless cancelled or modified. Such agreement provides that the participant agrees to accept a reduction in compensation equal to any whole percent of compensation that does not exceed 75%, subject to any dollar limitation imposed by the Internal Revenue Code (IRC). Contributions may be made on either a pre-tax or after-tax (Roth) basis. The salary reduction amount would then be contributed to the Plan by the Company on behalf of the employee. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans.

In addition, the Company provides for a discretionary matching contribution that is subject to annual revision. For 2022, the Company did not make a matching contribution. The Company may also make other discretionary qualified non-elective contributions. Any such contributions would be allocated to the participants based on their compensation. The Company made no additional discretionary contributions in 2022. Participants must be employed on the last day of the plan year or must have terminated employment during the plan year by reason of retirement, death, or disability in order to receive a portion of the discretionary matching contributions the Company elects to make.

- C. Participant Accounts - Each participant's account is credited with the participant's contribution, the Company's contributions, and allocations of plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Notes to Financial Statements
December 31, 2022 and 2021

1. Description of the Plan (continued)

- D. Vesting - By means of the salary reduction agreement, participant as well as company contributions, plus earnings thereon, are 100% vested at all times.
- E. Notes Receivable from Participants - Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Loan terms range from one to five years, except for loans used to purchase a principal residence, which extend over five years. The loans are secured by the balance in the participant's vested account and bear interest at a reasonable interest rate as determined by the plan administrator based on the prevailing interest rates charged by persons in the business of lending money for loans which would be made under similar circumstances. The interest rate is fixed throughout the duration of the loan. The interest rates on outstanding loans range from 3.25% to 8.75%. Principal and interest are paid ratably through payroll deductions. The outstanding loan balances as of December 31, 2022 and 2021, were \$188,051 and \$154,630, respectively.
- F. Payment of Benefits - Upon termination of service due to death, disability, retirement, or termination of employment, a participant will receive the value of the participant's vested interest in their accounts in the form of a lump-sum payment, installments, or partial withdrawal. Hardship distributions are permitted if certain conditions are met. In-service withdraws are also permitted for participants who have reached age 59½.
- G. Forfeited Accounts - Forfeitures are used to either reduce further employer contributions or to pay plan administrative expenses. Although participants are 100% vested in their accounts, forfeitures can arise from the Plan failing operational tests which requires funds to be returned to the Plan from the participants' accounts. The Plan used \$36 in forfeitures during 2022 to pay administrative expenses. At December 31, 2022 and 2021, forfeited nonvested accounts totaled \$780 and \$807, respectively.

2. Significant Accounting Policies

Basis of Accounting - The financial statements of the Plan are prepared under the accrual basis of accounting.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Notes to Financial Statements
December 31, 2022 and 2021

2. Significant Accounting Policies (continued)

Notes Receivable from Participants - Notes receivable from participants are measured at their unpaid principal balances plus any accrued interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2022 and 2021. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced, and a benefit payment is recorded.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits - Benefits are recorded when paid.

Administrative Expenses - Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Administrative expenses include fees related to the administration of notes receivable from participants that are charged directly to the participant's account and certain recordkeeping fees paid by the Plan. Investment related expenses are included in net depreciation in fair value of investments on the statement of changes in net assets available for benefits.

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Notes to Financial Statements
December 31, 2022 and 2021

3. Information Prepared and Certified by Fidelity Management Trust Company

The following information included in the accompanying financial statements and supplementary financial information was obtained from data that has been prepared and certified to as complete and accurate by the trustee.

	2022	2021
Investments, at fair value:		
Cash and cash equivalents	\$ 2,372,216	\$ 1,667,815
Common stock	384,079	514,001
Mutual funds	23,137,410	31,863,028
Common collective trust	1,488,719	1,514,297
Exchange-traded funds	15,695	34,960
	<u>\$ 27,398,119</u>	<u>\$ 35,594,101</u>
Notes receivable from participants	<u>\$ 188,051</u>	<u>\$ 154,630</u>
Investment income:		
Net depreciation in fair value of investments	\$ (7,490,129)	
Interest and dividends	1,438,529	
	<u>\$ (6,051,600)</u>	
Interest income on notes receivable from participants	<u>\$ 7,531</u>	

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Inputs are broadly defined as assumptions market participants would use in pricing an asset or liability. The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 Fair Value Measurements

Inputs to the valuation methodology are unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Notes to Financial Statements
December 31, 2022 and 2021

4. Fair Value Measurements (continued)

Level 2 Fair Value Measurements

Inputs to the valuation methodology include (a) quoted prices for similar assets or liabilities in active markets; (b) quoted prices for identical or similar assets or liabilities in inactive markets; (c) inputs other than quoted prices that are observable for the asset or liability; and (d) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Fair Value Measurements

Inputs to the valuation methodology are unobservable for the asset or liability significant to the fair value measurement and include situations where there is little, if any, market activity for the asset or liability. The inputs into the determination of fair value are based upon the best information in the circumstances and may require significant management judgment or estimation.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Cash and Cash Equivalents

Valued at cost, which approximates fair value.

Mutual Funds

Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common Stock and Exchange-Traded Funds

Valued at the closing price reported in the active market on which the individual securities are traded.

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Notes to Financial Statements
December 31, 2022 and 2021

4. Fair Value Measurements (continued)

Common Collective Trust

Valued at the NAV of units of a collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchase and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022 and 2021:

	Fair Value Measurements at the End of the Reporting Period Using:	
		Quoted Prices in Active Markets for Identical Assets
	Fair Value	(Level 1)
<u>December 31, 2022</u>		
Cash and cash equivalents	\$ 2,372,216	\$ 2,372,216
Common stock	384,079	384,079
Mutual funds	23,137,410	23,137,410
Exchange-traded funds	15,695	15,695
Investments in the fair value hierarchy	25,909,400	<u>\$ 25,909,400</u>
Investments measured at NAV (a)	<u>1,488,719</u>	
Total investments at fair value	<u>\$ 27,398,119</u>	

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Notes to Financial Statements December 31, 2022 and 2021

4. Fair Value Measurements (continued)

	Fair Value Measurements at the End of the Reporting Period Using:	
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)
<u>December 31, 2021</u>		
Cash and cash equivalents	\$ 1,667,815	\$ 1,667,815
Common stock	514,001	514,001
Mutual funds	31,863,028	31,863,028
Exchange-traded funds	34,960	34,960
Investments in the fair value hierarchy	34,079,804	<u>\$ 34,079,804</u>
Investments measured at NAV (a)	<u>1,514,297</u>	
Total investments at fair value	<u>\$ 35,594,101</u>	

(a) In accordance with Subtopic 820-10 as amended by ASU 2015-07, certain investments that were measured at NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The following table sets forth additional disclosures of the Plan's investments whose fair value is estimated using NAV per share (or its equivalent as of December 31, 2022 and 2021).

Investment	Fair Value		Unfunded Commitment	Redemption Frequency	Redemption Notice Period
	2022	2021			
Fidelity Advisor Stable Value Portfolio	(a) \$1,488,719	\$1,514,297	N/A	Daily	None

(a) The primary investment objective is to seek the preservation of capital. The secondary investment objective is to provide a level of income over time that is consistent with the presentation of capital.

Gains and losses included in the statement of changes in net assets available for benefits for the year ended December 31, 2022 are reported in net depreciation in fair value of investments.

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Notes to Financial Statements
December 31, 2022 and 2021

5. Tax Status

The Plan adopted a non-standardized form of a prototype plan sponsored by Fidelity. The prototype plan has received an opinion letter dated June 30, 2020, from the Internal Revenue Service as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by the Plan. The Plan has been amended since the date of this opinion letter. The plan administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the IRC.

The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

6. Risks and Uncertainties

The Plan's cash balances may exceed the FDIC insurance limits. The Plan's management continually reviews credit concentrations as part of its asset and liability management.

Investment securities are exposed to various risks, such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near-term and that such changes could materially affect participant account balances and the amounts reported in the statements of net assets available for benefits.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, the rights of all affected employees to benefits accrued in their accounts on the date of such termination will be non-forfeitable.

8. Related Party Transactions and Party-In-Interest Transactions

Certain plan investments are shares of money market funds, mutual funds, and a common collective trust managed by Fidelity. Fidelity is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. As described in Note 2, the company pays certain plan expenses. The Plan has a number of service providers. Such providers are parties-in-interest under ERISA. All of these party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Notes to Financial Statements December 31, 2022 and 2021

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to net assets per the Form 5500 for the years ended December 31, 2022 and 2021:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per the financial statements	\$ 27,586,170	\$ 35,748,731
Adjustment from fair value to contract value for common collective trust	<u>(100,216)</u>	<u>15,697</u>
Net assets per Form 5500	<u>\$ 27,485,954</u>	<u>\$ 35,764,428</u>

The following is a reconciliation of the change in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2022:

Net decrease in net assets available for benefits per the financial statements	\$ (8,162,561)
Prior year adjustment from fair value to contract value for common collective trust	(15,697)
Current year adjustment from fair value to contract value for common collective trust	<u>(100,216)</u>
Net decrease in net assets per Form 5500	<u>\$ (8,278,474)</u>

10. Subsequent Events

The Plan has evaluated subsequent events through July 6, 2023, the date the financial statements were available to be issued.

SUPPLEMENTARY FINANCIAL INFORMATION

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Schedule of Assets (Held at End of Year)
Schedule H, Form 5500, Part IV, Line 4i
EIN: 52-1866796
Plan No. 002
December 31, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
*	Fidelity Cash Reserves	Money Market Funds	**	\$ 12,372
*	Fidelity Government Money Market Fund	Money Market Funds	**	2,359,844
				<u>2,372,216</u>
	Amazon.com Inc.	Common Stocks	**	32,508
	American Airlines Group Inc.	Common Stocks	**	38
	American Cannabis Co. Inc.	Common Stocks	**	8
	Apple Computer Inc.	Common Stocks	**	18,932
	Bristol-Myers Squibb	Common Stocks	**	81,476
	Canadian National Railway Co.	Common Stocks	**	6,348
	Carvana Co.	Common Stocks	**	356
	Cel Sci Corp Com.	Common Stocks	**	588
	Crispr Therapeutics AG Com.	Common Stocks	**	4,878
	Dynavax Technologies Corporation	Common Stocks	**	58,520
	Etsy Inc.	Common Stocks	**	838
	Fedex Corp.	Common Stocks	**	1,796
	Investview Inc. Com.	Common Stocks	**	25
	J P Morgan Chase & Co.	Common Stocks	**	13,992
	LAM Research Corp.	Common Stocks	**	6,387
	Marriott Intl Inc. Class A	Common Stocks	**	1,646
	Micron Technology, Inc.	Common Stocks	**	503
	Microsoft Corporation	Common Stocks	**	57,581
	MicroStrategy Inc.	Common Stocks	**	425
	Nano Dimension LTD Spon Each Repr. 50	Common Stocks	**	2,645
	Nano-X Imaging LTD Com.	Common Stocks	**	2,214
	Nu Holdings Ltd.	Common Stocks	**	2,239
	Nutranomics Inc. Com.	Common Stocks	**	1
	Nvidia Corporation	Common Stocks	**	29,258
	Sirius XM Holdings Inc. Com.	Common Stocks	**	16,444
	Tesla Motors Inc.	Common Stocks	**	10,593
	TG Therapeutics Inc. Com.	Common Stocks	**	17,745
	The Walt Disney Co.	Common Stocks	**	1,223

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Schedule of Assets (Held at End of Year) (continued)

Schedule H, Form 5500, Part IV, Line 4i

EIN: 52-1866796

Plan No. 002

December 31, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Tilray Inc.	Common Stocks	**	215
	United Parcel Service Inc.	Common Stocks	**	1,872
	Wal-Mart Stores Inc.	Common Stocks	**	12,266
	Ziopharm Oncology Inc. Com.	Common Stocks	**	519
				384,079
	AS Special Mid Cap Value R6	Mutual Funds	**	635,781
*	Fidelity 500 Index Fund	Mutual Funds	**	2,898,056
*	Fidelity Advisor Diversified International Fund	Mutual Funds	**	1,179,141
*	Fidelity Advisor Freedom 2005 Fund	Mutual Funds	**	33,193
*	Fidelity Advisor Freedom 2010 Fund	Mutual Funds	**	119,462
*	Fidelity Advisor Freedom 2015 Fund	Mutual Funds	**	213,467
*	Fidelity Advisor Freedom 2020 Fund	Mutual Funds	**	747,691
*	Fidelity Advisor Freedom 2025 Fund	Mutual Funds	**	826,028
*	Fidelity Advisor Freedom 2030 Fund	Mutual Funds	**	286,525
*	Fidelity Advisor Freedom 2035 Fund	Mutual Funds	**	415,736
*	Fidelity Advisor Freedom 2040 Fund	Mutual Funds	**	489,426
*	Fidelity Advisor Freedom 2045 Fund	Mutual Funds	**	280,011
*	Fidelity Advisor Freedom 2050 Fund	Mutual Funds	**	111,096
*	Fidelity Advisor Freedom 2055 Fund	Mutual Funds	**	239,545
*	Fidelity Advisor Freedom 2060 Fund	Mutual Funds	**	13,191
*	Fidelity Advisor Freedom Income Fund	Mutual Funds	**	29,453
*	Fidelity Advisor Government Income	Mutual Funds	**	468,411
*	Fidelity Advisor Health Care Fund	Mutual Funds	**	622,190
*	Fidelity Advisor Investment Grade Bond Fund	Mutual Funds	**	758,990
*	Fidelity Advisor Small Cap Fund	Mutual Funds	**	389,533
*	Fidelity Advisor Technology Fund	Mutual Funds	**	350,144
*	Fidelity Extended Market Index Fund	Mutual Funds	**	833,156
	Invesco Diversified Dividend Fund	Mutual Funds	**	3,039,989
	Invesco Oppenheimer Developing Markets Fund	Mutual Funds	**	1,092,965
	Janus Enterprise Fund	Mutual Funds	**	1,229,717

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Schedule of Assets (Held at End of Year) (continued)

Schedule H, Form 5500, Part IV, Line 4i

EIN: 52-1866796

Plan No. 002

December 31, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	JPMorgan U.S. Research Enhanced Equity Fund	Mutual Funds	**	1,230,483
	JPMorgan U.S. Small Company Fund	Mutual Funds	**	223,341
	Pimco Income Inst	Mutual Funds	**	605,667
	Putnam Growth Opp R6	Mutual Funds	**	3,775,022
				<u>23,137,410</u>
	Grayscale Bitcoin TR BTC Shs Accd Invs.	Exchange-Traded Funds	**	2,487
	Innovative Indl Properties Inc. Class A	Exchange-Traded Funds	**	3,683
	Proshares Bitcoin Strategy	Exchange-Traded Funds	**	1,043
	SPDR Gold TR Gold Shares	Exchange-Traded Funds	**	8,482
				<u>15,695</u>
*	Fidelity Advisor Stable Value Portfolio	Common Collective Trust***	**	<u>1,388,503</u>
*	Participant loans	Interest rates from 3.25% to 8.75% with varying maturities through July 2028	- 0 -	<u>188,051</u>
				<u>\$ 27,485,954</u>

* Party-In-Interest as defined by ERISA.

** Funds are participant-directed and, as such, cost information is omitted.

*** Represents contract value.

Note: The above information has been certified by Fidelity Management Trust Company as complete and accurate.

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

AUDITED FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2022

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

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Independent Auditors' Report

To the Plan Administrator, Plan Trustee, and Participants of
The Law Offices of Peter G. Angelos 401(k) Plan
Baltimore, Maryland

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of The Law Offices of Peter G. Angelos 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of The Law Offices of Peter G. Angelos 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Independent Auditors' Report (continued)

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of The Law Offices of Peter G. Angelos 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Law Offices of Peter G. Angelos 401(k) Plan's ability to continue as a going concern for one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Independent Auditors' Report (continued)

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Law Offices of Peter G. Angelos 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Law Offices of Peter G. Angelos 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

Independent Auditors' Report (continued)

Auditors' Responsibilities for the Audit of the Financial Statements (continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Weyrich, Cronin & Serra, LLC

Bel Air, Maryland
July 6, 2023

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Statements of Net Assets Available for Benefits
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Investments, at fair value	<u>\$ 27,398,119</u>	<u>\$ 35,594,101</u>
Receivables:		
Notes receivable from participants	<u>188,051</u>	<u>154,630</u>
Total Assets	<u>27,586,170</u>	<u>35,748,731</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 27,586,170</u></u>	<u><u>\$ 35,748,731</u></u>

See accompanying notes to financial statements.

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Statement of Changes in Net Assets Available for Benefits For the Year Ended December 31, 2022

ADDITIONS TO NET ASSETS ATTRIBUTED TO:

Investment income:

Net depreciation in fair value of investments	\$ (7,490,129)
Interest and dividends	1,438,529
	<u>(6,051,600)</u>

Interest income on notes receivable from participants	<u>7,531</u>
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Contributions:

Participants	<u>591,617</u>
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Total Additions	<u>(5,452,452)</u>
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DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:

Benefits paid to participants	2,686,095
Administrative expenses	<u>24,014</u>

Total Deductions	<u>2,710,109</u>
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NET DECREASE IN NET ASSETS AVAILABLE FOR BENEFITS	<u>(8,162,561)</u>
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NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR	<u>35,748,731</u>
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NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR	<u><u>\$ 27,586,170</u></u>
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See accompanying notes to financial statements.

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Notes to Financial Statements
December 31, 2022 and 2021

1. Description of the Plan

The following description of The Law Offices of Peter G. Angelos 401(k) Plan (the Plan) provides only general information. The plan agreement should be referenced for a more complete description of the Plan's provisions.

- A. General - The Plan is a defined contribution plan covering substantially all employees of The Law Offices of Peter G. Angelos and former employees of Artemis Properties, Inc. (which was dissolved in 2021) (collectively, the Company). Employees are eligible to participate in the Plan immediately upon employment, at which time participants may choose to enroll in the Plan. Fidelity Management Trust Company is the Plan's trustee and Fidelity Workplace Services LLC is the Plan's record-keeper (Fidelity). The Company's management oversees governance of the Plan, determines the appropriateness of the Plan's investment offerings, and monitors investment performance. The Plan is subject to provisions of the Employee Retirement Income Security Act of 1974 (ERISA).
- B. Contributions - A participant in the Plan may elect to enter into a salary reduction agreement with the Company, which would be applicable to the plan year during which the election is made, and to subsequent plan years unless cancelled or modified. Such agreement provides that the participant agrees to accept a reduction in compensation equal to any whole percent of compensation that does not exceed 75%, subject to any dollar limitation imposed by the Internal Revenue Code (IRC). Contributions may be made on either a pre-tax or after-tax (Roth) basis. The salary reduction amount would then be contributed to the Plan by the Company on behalf of the employee. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans.

In addition, the Company provides for a discretionary matching contribution that is subject to annual revision. For 2022, the Company did not make a matching contribution. The Company may also make other discretionary qualified non-elective contributions. Any such contributions would be allocated to the participants based on their compensation. The Company made no additional discretionary contributions in 2022. Participants must be employed on the last day of the plan year or must have terminated employment during the plan year by reason of retirement, death, or disability in order to receive a portion of the discretionary matching contributions the Company elects to make.

- C. Participant Accounts - Each participant's account is credited with the participant's contribution, the Company's contributions, and allocations of plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Notes to Financial Statements
December 31, 2022 and 2021

1. Description of the Plan (continued)

- D. Vesting - By means of the salary reduction agreement, participant as well as company contributions, plus earnings thereon, are 100% vested at all times.
- E. Notes Receivable from Participants - Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Loan terms range from one to five years, except for loans used to purchase a principal residence, which extend over five years. The loans are secured by the balance in the participant's vested account and bear interest at a reasonable interest rate as determined by the plan administrator based on the prevailing interest rates charged by persons in the business of lending money for loans which would be made under similar circumstances. The interest rate is fixed throughout the duration of the loan. The interest rates on outstanding loans range from 3.25% to 8.75%. Principal and interest are paid ratably through payroll deductions. The outstanding loan balances as of December 31, 2022 and 2021, were \$188,051 and \$154,630, respectively.
- F. Payment of Benefits - Upon termination of service due to death, disability, retirement, or termination of employment, a participant will receive the value of the participant's vested interest in their accounts in the form of a lump-sum payment, installments, or partial withdrawal. Hardship distributions are permitted if certain conditions are met. In-service withdraws are also permitted for participants who have reached age 59½.
- G. Forfeited Accounts - Forfeitures are used to either reduce further employer contributions or to pay plan administrative expenses. Although participants are 100% vested in their accounts, forfeitures can arise from the Plan failing operational tests which requires funds to be returned to the Plan from the participants' accounts. The Plan used \$36 in forfeitures during 2022 to pay administrative expenses. At December 31, 2022 and 2021, forfeited nonvested accounts totaled \$780 and \$807, respectively.

2. Significant Accounting Policies

Basis of Accounting - The financial statements of the Plan are prepared under the accrual basis of accounting.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Notes to Financial Statements
December 31, 2022 and 2021

2. Significant Accounting Policies (continued)

Notes Receivable from Participants - Notes receivable from participants are measured at their unpaid principal balances plus any accrued interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2022 and 2021. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participant loan balance is reduced, and a benefit payment is recorded.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits - Benefits are recorded when paid.

Administrative Expenses - Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Administrative expenses include fees related to the administration of notes receivable from participants that are charged directly to the participant's account and certain recordkeeping fees paid by the Plan. Investment related expenses are included in net depreciation in fair value of investments on the statement of changes in net assets available for benefits.

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Notes to Financial Statements
December 31, 2022 and 2021

3. Information Prepared and Certified by Fidelity Management Trust Company

The following information included in the accompanying financial statements and supplementary financial information was obtained from data that has been prepared and certified to as complete and accurate by the trustee.

	2022	2021
Investments, at fair value:		
Cash and cash equivalents	\$ 2,372,216	\$ 1,667,815
Common stock	384,079	514,001
Mutual funds	23,137,410	31,863,028
Common collective trust	1,488,719	1,514,297
Exchange-traded funds	15,695	34,960
	<u>\$ 27,398,119</u>	<u>\$ 35,594,101</u>
Notes receivable from participants	<u>\$ 188,051</u>	<u>\$ 154,630</u>
Investment income:		
Net depreciation in fair value of investments	\$ (7,490,129)	
Interest and dividends	1,438,529	
	<u>\$ (6,051,600)</u>	
Interest income on notes receivable from participants	<u>\$ 7,531</u>	

4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Inputs are broadly defined as assumptions market participants would use in pricing an asset or liability. The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 Fair Value Measurements

Inputs to the valuation methodology are unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Notes to Financial Statements
December 31, 2022 and 2021

4. Fair Value Measurements (continued)

Level 2 Fair Value Measurements

Inputs to the valuation methodology include (a) quoted prices for similar assets or liabilities in active markets; (b) quoted prices for identical or similar assets or liabilities in inactive markets; (c) inputs other than quoted prices that are observable for the asset or liability; and (d) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Fair Value Measurements

Inputs to the valuation methodology are unobservable for the asset or liability significant to the fair value measurement and include situations where there is little, if any, market activity for the asset or liability. The inputs into the determination of fair value are based upon the best information in the circumstances and may require significant management judgment or estimation.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Cash and Cash Equivalents

Valued at cost, which approximates fair value.

Mutual Funds

Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common Stock and Exchange-Traded Funds

Valued at the closing price reported in the active market on which the individual securities are traded.

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Notes to Financial Statements
December 31, 2022 and 2021

4. Fair Value Measurements (continued)

Common Collective Trust

Valued at the NAV of units of a collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchase and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022 and 2021:

	Fair Value Measurements at the End of the Reporting Period Using:	
		Quoted Prices in Active Markets for Identical Assets
	Fair Value	(Level 1)
<u>December 31, 2022</u>		
Cash and cash equivalents	\$ 2,372,216	\$ 2,372,216
Common stock	384,079	384,079
Mutual funds	23,137,410	23,137,410
Exchange-traded funds	15,695	15,695
Investments in the fair value hierarchy	25,909,400	<u>\$ 25,909,400</u>
Investments measured at NAV (a)	<u>1,488,719</u>	
Total investments at fair value	<u>\$ 27,398,119</u>	

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Notes to Financial Statements
December 31, 2022 and 2021

4. Fair Value Measurements (continued)

	Fair Value Measurements at the End of the Reporting Period Using:	
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)
<u>December 31, 2021</u>		
Cash and cash equivalents	\$ 1,667,815	\$ 1,667,815
Common stock	514,001	514,001
Mutual funds	31,863,028	31,863,028
Exchange-traded funds	34,960	34,960
Investments in the fair value hierarchy	34,079,804	<u>\$ 34,079,804</u>
Investments measured at NAV (a)	<u>1,514,297</u>	
Total investments at fair value	<u>\$ 35,594,101</u>	

(a) In accordance with Subtopic 820-10 as amended by ASU 2015-07, certain investments that were measured at NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The following table sets forth additional disclosures of the Plan's investments whose fair value is estimated using NAV per share (or its equivalent as of December 31, 2022 and 2021).

Investment	Fair Value		Unfunded Commitment	Redemption Frequency	Redemption Notice Period
	2022	2021			
Fidelity Advisor Stable Value Portfolio	(a) \$1,488,719	\$1,514,297	N/A	Daily	None

(a) The primary investment objective is to seek the preservation of capital. The secondary investment objective is to provide a level of income over time that is consistent with the presentation of capital.

Gains and losses included in the statement of changes in net assets available for benefits for the year ended December 31, 2022 are reported in net depreciation in fair value of investments.

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Notes to Financial Statements
December 31, 2022 and 2021

5. Tax Status

The Plan adopted a non-standardized form of a prototype plan sponsored by Fidelity. The prototype plan has received an opinion letter dated June 30, 2020, from the Internal Revenue Service as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by the Plan. The Plan has been amended since the date of this opinion letter. The plan administrator believes the Plan is designed and is being operated in compliance with the applicable provisions of the IRC.

The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

6. Risks and Uncertainties

The Plan's cash balances may exceed the FDIC insurance limits. The Plan's management continually reviews credit concentrations as part of its asset and liability management.

Investment securities are exposed to various risks, such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near-term and that such changes could materially affect participant account balances and the amounts reported in the statements of net assets available for benefits.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, the rights of all affected employees to benefits accrued in their accounts on the date of such termination will be non-forfeitable.

8. Related Party Transactions and Party-In-Interest Transactions

Certain plan investments are shares of money market funds, mutual funds, and a common collective trust managed by Fidelity. Fidelity is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. As described in Note 2, the company pays certain plan expenses. The Plan has a number of service providers. Such providers are parties-in-interest under ERISA. All of these party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Notes to Financial Statements December 31, 2022 and 2021

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to net assets per the Form 5500 for the years ended December 31, 2022 and 2021:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per the financial statements	\$ 27,586,170	\$ 35,748,731
Adjustment from fair value to contract value for common collective trust	<u>(100,216)</u>	<u>15,697</u>
Net assets per Form 5500	<u><u>\$ 27,485,954</u></u>	<u><u>\$ 35,764,428</u></u>

The following is a reconciliation of the change in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2022:

Net decrease in net assets available for benefits per the financial statements	\$ (8,162,561)
Prior year adjustment from fair value to contract value for common collective trust	(15,697)
Current year adjustment from fair value to contract value for common collective trust	<u>(100,216)</u>
Net decrease in net assets per Form 5500	<u><u>\$ (8,278,474)</u></u>

10. Subsequent Events

The Plan has evaluated subsequent events through July 6, 2023, the date the financial statements were available to be issued.

SUPPLEMENTARY FINANCIAL INFORMATION

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Schedule of Assets (Held at End of Year)
Schedule H, Form 5500, Part IV, Line 4i
EIN: 52-1866796
Plan No. 002
December 31, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
*	Fidelity Cash Reserves	Money Market Funds	**	\$ 12,372
*	Fidelity Government Money Market Fund	Money Market Funds	**	2,359,844
				<u>2,372,216</u>
	Amazon.com Inc.	Common Stocks	**	32,508
	American Airlines Group Inc.	Common Stocks	**	38
	American Cannabis Co. Inc.	Common Stocks	**	8
	Apple Computer Inc.	Common Stocks	**	18,932
	Bristol-Myers Squibb	Common Stocks	**	81,476
	Canadian National Railway Co.	Common Stocks	**	6,348
	Carvana Co.	Common Stocks	**	356
	Cel Sci Corp Com.	Common Stocks	**	588
	Crispr Therapeutics AG Com.	Common Stocks	**	4,878
	Dynavax Technologies Corporation	Common Stocks	**	58,520
	Etsy Inc.	Common Stocks	**	838
	Fedex Corp.	Common Stocks	**	1,796
	Investview Inc. Com.	Common Stocks	**	25
	J P Morgan Chase & Co.	Common Stocks	**	13,992
	LAM Research Corp.	Common Stocks	**	6,387
	Marriott Intl Inc. Class A	Common Stocks	**	1,646
	Micron Technology, Inc.	Common Stocks	**	503
	Microsoft Corporation	Common Stocks	**	57,581
	MicroStrategy Inc.	Common Stocks	**	425
	Nano Dimension LTD Spon Each Repr. 50	Common Stocks	**	2,645
	Nano-X Imaging LTD Com.	Common Stocks	**	2,214
	Nu Holdings Ltd.	Common Stocks	**	2,239
	Nutranomics Inc. Com.	Common Stocks	**	1
	Nvidia Corporation	Common Stocks	**	29,258
	Sirius XM Holdings Inc. Com.	Common Stocks	**	16,444
	Tesla Motors Inc.	Common Stocks	**	10,593
	TG Therapeutics Inc. Com.	Common Stocks	**	17,745
	The Walt Disney Co.	Common Stocks	**	1,223

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Schedule of Assets (Held at End of Year) (continued)

Schedule H, Form 5500, Part IV, Line 4i

EIN: 52-1866796

Plan No. 002

December 31, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Tilray Inc.	Common Stocks	**	215
	United Parcel Service Inc.	Common Stocks	**	1,872
	Wal-Mart Stores Inc.	Common Stocks	**	12,266
	Ziopharm Oncology Inc. Com.	Common Stocks	**	519
				384,079
	AS Special Mid Cap Value R6	Mutual Funds	**	635,781
*	Fidelity 500 Index Fund	Mutual Funds	**	2,898,056
*	Fidelity Advisor Diversified International Fund	Mutual Funds	**	1,179,141
*	Fidelity Advisor Freedom 2005 Fund	Mutual Funds	**	33,193
*	Fidelity Advisor Freedom 2010 Fund	Mutual Funds	**	119,462
*	Fidelity Advisor Freedom 2015 Fund	Mutual Funds	**	213,467
*	Fidelity Advisor Freedom 2020 Fund	Mutual Funds	**	747,691
*	Fidelity Advisor Freedom 2025 Fund	Mutual Funds	**	826,028
*	Fidelity Advisor Freedom 2030 Fund	Mutual Funds	**	286,525
*	Fidelity Advisor Freedom 2035 Fund	Mutual Funds	**	415,736
*	Fidelity Advisor Freedom 2040 Fund	Mutual Funds	**	489,426
*	Fidelity Advisor Freedom 2045 Fund	Mutual Funds	**	280,011
*	Fidelity Advisor Freedom 2050 Fund	Mutual Funds	**	111,096
*	Fidelity Advisor Freedom 2055 Fund	Mutual Funds	**	239,545
*	Fidelity Advisor Freedom 2060 Fund	Mutual Funds	**	13,191
*	Fidelity Advisor Freedom Income Fund	Mutual Funds	**	29,453
*	Fidelity Advisor Government Income	Mutual Funds	**	468,411
*	Fidelity Advisor Health Care Fund	Mutual Funds	**	622,190
*	Fidelity Advisor Investment Grade Bond Fund	Mutual Funds	**	758,990
*	Fidelity Advisor Small Cap Fund	Mutual Funds	**	389,533
*	Fidelity Advisor Technology Fund	Mutual Funds	**	350,144
*	Fidelity Extended Market Index Fund	Mutual Funds	**	833,156
	Invesco Diversified Dividend Fund	Mutual Funds	**	3,039,989
	Invesco Oppenheimer Developing Markets Fund	Mutual Funds	**	1,092,965
	Janus Enterprise Fund	Mutual Funds	**	1,229,717

THE LAW OFFICES OF PETER G. ANGELOS 401(K) PLAN

Schedule of Assets (Held at End of Year) (continued)

Schedule H, Form 5500, Part IV, Line 4i

EIN: 52-1866796

Plan No. 002

December 31, 2022

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	JPMorgan U.S. Research Enhanced Equity Fund	Mutual Funds	**	1,230,483
	JPMorgan U.S. Small Company Fund	Mutual Funds	**	223,341
	Pimco Income Inst	Mutual Funds	**	605,667
	Putnam Growth Opp R6	Mutual Funds	**	3,775,022
				<u>23,137,410</u>
	Grayscale Bitcoin TR BTC Shs Accd Invs.	Exchange-Traded Funds	**	2,487
	Innovative Indl Properties Inc. Class A	Exchange-Traded Funds	**	3,683
	Proshares Bitcoin Strategy	Exchange-Traded Funds	**	1,043
	SPDR Gold TR Gold Shares	Exchange-Traded Funds	**	8,482
				<u>15,695</u>
*	Fidelity Advisor Stable Value Portfolio	Common Collective Trust***	**	<u>1,388,503</u>
*	Participant loans	Interest rates from 3.25% to 8.75% with varying maturities through July 2028	- 0 -	<u>188,051</u>
				<u><u>\$ 27,485,954</u></u>

* Party-In-Interest as defined by ERISA.

** Funds are participant-directed and, as such, cost information is omitted.

*** Represents contract value.

Note: The above information has been certified by Fidelity Management Trust Company as complete and accurate.