

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II Basic Plan Information —enter all requested information		
1a Name of plan <u>UNISSANT, INC. 401(K) PLAN</u>	1b Three-digit plan number (PN) ▶	<u>001</u>
1c Effective date of plan <u>04/15/2010</u>		
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>UNISSANT, INC.</u> <u>12901 WORLDGATE DRIVE</u> <u>SUITE 600</u> <u>HERNDON, VA 20170</u>	2b Employer Identification Number (EIN) <u>54-1954984</u>	2c Plan Sponsor's telephone number <u>703-889-8500</u>
	2d Business code (see instructions) <u>541511</u>	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/17/2023	PARVEZ AHMED
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 180
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	 6a(1) 134 6a(2) 148 6b 0 6c 45 6d 193 6e 0 6f 193 6g 184 6h 19
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2T 2A 2G 2J 2K 2S 3D b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan UNISSANT, INC. 401(K) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 UNISSANT, INC.	D Employer Identification Number (EIN) 54-1954984	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 64 65	RECORDKEEPER	26554	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

FSC SECURITIES CORP

58-1288674

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	10000	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	ASKI INTERNATIONAL	b EIN:	54-1322251
c Position:	AUDITOR		
d Address:		e Telephone:	703-830-8257

Explanation: THEIR AUDIT DIVISION HAS MERGED WITH ANOTHER SISTER COMPANY

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>UNISSANT, INC. 401(K) PLAN</u>	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 <u>UNISSANT, INC.</u>	D Employer Identification Number (EIN) <u>54-1954984</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a 0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....		1b(1) 0	0
(2) Participant contributions.....		1b(2) 0	0
(3) Other.....		1b(3) 0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1) 66860	56120
(2) U.S. Government securities		1c(2) 0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A) 0	0
(B) All other		1c(3)(B) 0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A) 0	0
(B) Common.....		1c(4)(B) 0	0
(5) Partnership/joint venture interests		1c(5) 0	0
(6) Real estate (other than employer real property)		1c(6) 0	0
(7) Loans (other than to participants).....		1c(7) 0	0
(8) Participant loans.....		1c(8) 10766	41612
(9) Value of interest in common/collective trusts.....		1c(9) 0	0
(10) Value of interest in pooled separate accounts.....		1c(10) 0	0
(11) Value of interest in master trust investment accounts.....		1c(11) 0	0
(12) Value of interest in 103-12 investment entities		1c(12) 0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13) 5399881	5841134
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14) 0	0
(15) Other		1c(15) 0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	5477507	5938866

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	5477507	5938866
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	64415	
(B) Participants	2a(1)(B)	1218607	
(C) Others (including rollovers)	2a(1)(C)	588154	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1871176
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	685	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	1317	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2002
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	153398	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		153398
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-1231440
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		795136
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	293637	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		293637
f Corrective distributions (see instructions)	2f		3522
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	64	
(4) Other	2i(4)	36554	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		36618
j Total expenses. Add all expense amounts in column (b) and enter total	2j		333777
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		461359
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ADBC INC**

(2) EIN: **47-1239020**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan UNISSANT, INC. 401(K) PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 UNISSANT, INC.		D Employer Identification Number (EIN) 54-1954984
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....		☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?.....		☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....		☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?.....		☐ Yes ☐ No
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

**UNISSANT, INC. 401(K) PLAN
FINANCIAL STATEMENTS AND
AUDITOR'S REPORT
DECEMBER 31, 2022**

UNISSANT, INC.
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DECEMBER 31, 2022

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ADBC Inc

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
Unissant, Inc. 401(k) Plan

We have performed audits of the financial statements of the Unissant, Inc. 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Unissant, Inc. 401(k) Plan Management, having determined it is permissible in the circumstances, has elected to have the audits of Unissant, Inc. 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from the qualified institution, Fidelity Management Trust Company, the trustee of the Plan, as of December 31, 2022 and 2021, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Unissant, Inc. 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Unissant, Inc. 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks.

Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unissant, Inc. 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Unissant, Inc. 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

The supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) at December 31, 2022, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



ADBC, Inc.
Centreville, VA
June 27, 2023

Unissant, Inc. 401(k) Plan
Statement of Net Assets Available for Benefits
As of December 31,

	<u>2022</u>	<u>2021</u>
<u>Assets</u>		
Cash - Forfeitures	\$ 22,901	\$ 58,429
Investments, at Fair Value		
Mutual Funds	5,848,234	5,339,636
Bond Funds	26,119	68,676
Collective Investment Trust Fund	0	0
Total Investments	<u>5,874,353</u>	<u>5,408,312</u>
Receivables		
Employee Contributions Receivable	0	34,822
Employer Contributions Receivable	185,651	119,415
Notes Receivable from Participants (Loans)	41,612	10,766
Total Receivables	<u>227,263</u>	<u>165,003</u>
Total Assets	<u><u>\$6,124,517</u></u>	<u><u>\$5,631,744</u></u>
<u>Liabilities</u>		
Corrective Distributions Payable	0	3,522
Net Assets Available for Benefits	<u><u>\$6,124,517</u></u>	<u><u>\$5,628,222</u></u>

See independent auditor's report and accompanying notes to the financial statements.

Unissant, Inc. 401(k) Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2022

	<u>2022</u>	<u>2021</u>
Additions to Net Assets		
Investment Income		
Interest on Participant Loans	\$ 1,317	\$ 860
Investment Interest and Dividends	154,082	128,652
Net Realized and Unrealized Gain (Loss) in Fair Value of Investments	<u>(1,231,440)</u>	<u>506,309</u>
Total Investment Income	(1,076,041)	635,821
Contributions		
Participants	1,183,786	841,118
Employer (Net After Forfeitures)	130,651	97,523
Other, Including Rollovers	<u>588,154</u>	<u>369,184</u>
Total Contributions	<u>1,902,591</u>	<u>1,307,825</u>
Total Additions to Net Assets	826,550	1,943,646
Deductions from Net Assets		
Distributions to Participants	293,637	358,974
Corrective Distributions	0	3,522
Administrative Expenses	<u>36,618</u>	<u>36,204</u>
Total Deductions from Net Assets	<u>330,255</u>	<u>398,700</u>
Increase (Decrease) in Net Assets Available for Benefits	496,295	1,544,946
Net Assets, Beginning of Year	5,628,222	4,083,276
Net Assets, End of Year	<u><u>\$ 6,124,517</u></u>	<u><u>\$ 5,628,222</u></u>

See independent auditor's report and accompanying notes to the financial statements.

Unissant, Inc. 401(k) Plan

Notes to Financial Statements

Year Ended December 31, 2022

1. Description of the Plan

The following description of the Unissant, Inc. (the Company) 401 (k) Plan (the Plan) provides only general information. The reader should refer to the Plan documents for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all qualified employees of the Company who are at least 21 years of age and are employed for at least two months as of the next monthly entry date. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended by The Setting Every Community Up for Retirement Enhancement Act of 2019 ("SECURE Act") and by the provisions of The Setting Every Community Up for Retirement Enhancement Act of 2022 ("SECURE 2.0 Act") which became effective December 29, 2022 or retroactive to 2021. Provisions of the SECURE 2.0 Act effective in the subsequent years 2023 through 2026 will be addressed in future reports.

Contributions

Each year, participants may contribute a percentage of their annual compensation, as defined in the Plan. Under the SECURE Act, the maximum automatic deferral rate is 15%, increased from 10%, except for the participant's first year which remains 10%. The minimum thresholds of 3% for the participant's first year and 6% for subsequent years remain unchanged. Participants who attain age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollovers). The SECURE 2.0 Act also facilitates the auto portability of a participant's default IRA (established in connection with a mandatory distribution from a former employer's plan) into the participant's new employer's retirement plan. Participants direct the investment of their account balances into various investment options offered by the Plan.

The Company can make discretionary matching contributions to either all eligible participants or a designated group of eligible participants. The discretionary matching Company contributions are invested as directed by the participant. The Company will also make contributions to the Plan for participants who perform services covered by the applicable prevailing wage laws. Under the SECURE 2.0 Act, eligible participants may elect all or some of their matching and nonelective contributions to be treated as Roth contributions. The Company made matching contributions of \$185,651, for the year ended December 31, 2022, of which the Company paid \$185,651 directly, and \$ 0 was applied from participant forfeitures, in 2023. The Company made matching contributions of \$119,415, for the year ended December 31, 2021, of which the Company paid \$64,415 directly, and \$55,000 was applied from participant forfeitures, in 2022.

Contributions are subject to certain Internal Revenue Service ("IRS") limitations.

Participant accounts

Each participant's account is credited with the participant's contribution and Company contributions, as well as allocations of the Company's contributions and Plan earnings (losses). Participant accounts are charged with an allocation of administrative expenses paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined by the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Amounts payable to participants for contributions in excess of amounts allowed by the Internal Revenue Service are recorded as a liability with a corresponding reduction to contributions. There were \$ 0 excess contributions in 2022 due to be refunded in 2023, and \$3,522 excess contributions in 2021 refunded in 2022.

Vesting

Participants are immediately fully vested in their voluntary contributions, plus earnings thereon. Vesting in the Company's matching contributions plus earnings thereon is based on years of credited service. A participant is 100 percent vested after six years of credited service, amended from two years in the original plan agreement. Participants' existing vesting percentages under the original plan agreement have been grandfathered in. Participants are 100 percent vested in the Company's contributions related to prevailing wage laws.

Notes receivable from participants

Participants may borrow up to the lesser of \$50,000 or 50 percent of the amount of their vested account balance. The loans are secured by the balance in the participant's account and bear interest at a reasonable rate of interest as determined by the Trustee for Plan loans. The interest rate shall remain fixed throughout the duration of the loan. Repayment should be made through after-tax payroll deductions; however, if repayment is not made by payroll deduction, a loan shall be repaid in accordance with procedures provided by the Plan Administrator.

Payment of benefits

On termination of service due to retirement or disability, a participant may receive a lump sum amount equal to the participant's vested account balance or other distribution the participant elects. If the participant is an employee of the sponsoring employer upon attaining normal retirement age of 65 or meeting the definition of disability under the Plan, the participant's account, if not already fully vested, becomes 100% vested. On termination of service due to death, a participant's beneficiary may elect to receive either a lump sum amount equal to the participant's vested account balance or other distribution the beneficiary elects. If the participant is an employee of the sponsoring employer or performing Qualified Military Service at the time of death, the participant's account, if not already fully vested, becomes 100% vested. For termination of service due to other reasons, a participant may receive a lump sum amount equal to the participant's vested account balance or other distribution the participant elects. After having attained age 59½, a participant may request In-Service Distributions of all or any part of the participant's vested account balance. Under the SECURE Act, participants are generally required to begin taking required minimum distributions at age 72, increased from age 70½.

Hardship Withdrawals

A participant may apply to withdraw certain contributions to satisfy specific and heavy financial needs. In accordance with Internal Revenue Service regulations, a participant must first exhaust all other assets reasonably available prior to obtaining a hardship withdrawal. This includes obtaining any available in-service withdrawal(s). The minimum hardship withdrawal is \$500. Hardship withdrawals will be subject to the 10% non-periodic income tax withholding rate unless the participant elects out of the withholding.

A participant who qualifies may apply for a hardship withdrawal to satisfy the following needs: (1) medical expenses for the participant, your spouse, children, dependents or a primary beneficiary designated under the Plan; (2) the purchase of the participant's principal residence; (3) to prevent eviction from, or foreclosure on, the participant's principal residence; (4) to pay for post-secondary education expenses (tuition, related educational fees, room and board) for the participant, your spouse, children, dependents or a primary beneficiary designated under the Plan for the next twelve months; (5) to make payments for burial or funeral expenses for the participant's deceased parent, spouse, child, dependent or a primary beneficiary designated under the Plan; (6) to pay expenses for the repair of damage to the participant's principal residence that would qualify for the casualty deduction under Section 165 of the Internal Revenue Code (without regard to whether the residence is located in a Federal Emergency Management Agency (FEMA) declared disaster area as described in section 165(h)(5) or whether the loss exceeds 10% of adjusted gross income); (7) expenses and losses (including loss of income) incurred on account of a disaster declared by FEMA, provided that the participant's principal residence or principal place of employment at the time of the disaster was located in an area designated by FEMA for individual assistance with respect to the disaster; or any other immediate and heavy financial need as determined based on Internal Revenue Service regulations.

Contributions available to withdraw under the terms of this section are:

- Employee Deferral Contributions (including both pretax and Roth deferral contributions if available in the Participant's Account)
- Employer Match
- Profit Sharing

In addition to the above needs, The SECURE Act provides for an in-service withdrawal right for childbirth and adoption expenses, up to \$5,000 for eligible child-care and adoption expenses, which will not be subject to the 10% early withdrawal penalty and may also be re-contributed back to the plan. These are similar to hardship withdrawals whereas they are treated as not eligible for rollover, and not subject to mandatory 20% withholding (rather 10% withholding applies, unless electing out).

The SECURE 2.0 Act provides permanent rules relating to the use of retirement funds in the case of qualified federally declared disasters. Qualified individuals' principal place of residence during the incident period of any qualified disaster must be located in the disaster area and they must have sustained an economic loss because of the disaster. The Act allows up to \$22,000 in total to be distributed from all retirement plans that are part of the same controlled group of companies and/or IRAs to qualified individuals. The distributions are not subject to the 10% additional tax on early distributions and the income may be reported over three years on their federal income tax returns. Distributions can be repaid to a tax preferred

retirement account. Additionally, amounts distributed prior to the disaster to purchase a home can be recontributed.

Effective for distributions made after December 29, 2022, distributions to participants with a terminal illness are not subject to the 10% additional tax on early withdrawals and may be repaid within three years. The participant must provide sufficient evidence of the terminal illness in the form and manner prescribed by the IRS.

Forfeitures

Forfeitures are used either to reduce matching contributions in the subsequent year or to pay for Plan expenses. As of December 31, 2022, there were unallocated forfeitures in the forfeiture holding account totaling \$22,901. In 2022, \$55,000 of forfeitures were used to fund \$55,000 of the 2021 employer discretionary contributions, while no forfeitures were used to pay plan expenses.

2. Significant accounting policies

Method of accounting

The financial statements of the Plan are prepared on the accrual method of accounting.

Recent accounting guidance

The Plan adopted the provisions of Accounting Standards Update (“ASU”) 2015-12 (Part II), “Plan Accounting (Topics 960, 962 and 965): Plan Investment Disclosures”. This ASU eliminates the disclosure of individual investments that represent five percent or more of net assets available for benefits, eliminates the net appreciation or depreciation for investments by general type, and requires that investments be grouped only by general type, eliminating the need to disaggregate the investments by nature, characteristics, and risks. The plan has adopted this standard as Plan management believes this presentation is more relevant to the users of the financial statements. Accordingly, the accounting change has been retrospectively applied to the prior period presented, as required.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results may differ from those estimates.

Investments

The Plan’s investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan’s Investment Committee determines the Plan’s valuation policies utilizing information provided by the investment advisers, custodians and insurance company. See Note 5 for discussion of fair value measurements.

Purchases and sales are recorded on a trade-date basis. Dividend income is recorded on the ex-dividend date. Net realized and unrealized gains and losses include the Plan’s gains and losses on investments bought and sold, as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses have been recorded as of December 31, 2022. If a participant ceases to make loan repayments and the plan administrator considers the participant loan to be in default, the participant loan balance is reduced, and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

Under the SECURE 2.0 Act, in the event of a federally declared disaster, a plan sponsor is permitted to allow (1) a larger amount to be borrowed (lesser of 100% of the vested account balance or \$100,000 reduced by the highest outstanding loan balance during the last 12 months) by qualified individuals and/or (2) loan payment deferment to give the participant additional time for repayment of their loans. Qualified individuals' principal place of residence during the incident period of any qualified disaster must be located in the disaster area and they must have sustained an economic loss because of the disaster.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the Internal Revenue Service are recorded as a liability for corrective distributions on the Statement of Net Assets Available for Benefits, and a corresponding deduction from net assets on the Statement of Changes in Net Assets Available for Benefits. Corrective distribution liability was \$0 as of December 31, 2022. Corrective distribution liability of \$3,522 as of December 31, 2021 was paid in 2022.

Payment of benefits

Benefits are recorded when paid. During 2022, participants received distributions of \$293,637.

Administrative expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net change of fair value of investments. Fees paid by the Plan for administrative expenses were \$36,618 for the year ended December 31, 2022.

3. Basic financial statement and accrued expenses

A total of 193 persons were participants in or beneficiaries of the plan at the end of the plan year 2022, although not all of these persons had yet earned the right to receive benefits.

The value of the plan net assets was \$6,124,517 and \$5,628,222 as of December 31, 2022 and December 31, 2021 respectively. During the plan years 2022 and 2021, the plan experienced a gain in its net assets of \$496,295 and \$1,544,946 respectively. The increases include unrealized appreciation or depreciation in the value of the plan assets, that is, the difference between the value of the plan assets at the end of the year and those at the beginning of the year or the cost of assets acquired during the year.

In 2022, the plan had total income of \$ 826,550 including employer contributions of \$130,651, employee contributions of \$1,183,786, rollover contributions of \$588,154, interest on participant loans of \$1,317, investment interest and dividends of \$154,082 and loss from investment of (\$1,231,440). The \$130,651 employer contributions are net of \$185,651 less \$55,000 forfeitures used.

Total deductions from net assets of \$330,255 included \$293,637 in distributions to participants, and \$36,618 in administrative expenses.

Benefits provided by the Plan are not insured or guaranteed by the Pension Benefit Guaranty Corporation under Title IV of the Employee Retirement Income Security Act of 1974 because the insurance provisions under ERISA are not applicable to this particular Plan. Participants are entitled only to only their vested benefits based upon the provisions of the Plan and the value of participant accounts are be subject to investment gains and losses.

4. Investments certified by the Trustee (unaudited)

The following is a summary of the unaudited information regarding the Plan, as included in the accompany financial statements and supplemental schedules prepared by or derived from information reported by the trustee of the Plan, Fidelity Management Trust Company, for 2022 and 2021, and the former trustee of the plan, Newport Group, for 2021. The Plan Administrator has obtained certifications from the trustee that such information is complete and accurate at December 31, 2022 and 2021 and for the year ended December 31, 20221, as follows:

	<u>2022</u>	<u>2021</u>
Statement of net assets available for benefits:		
Investments at fair value (inclusive of forfeitures)	\$5,897,254	\$5,466,741
Notes Receivable	41,612	10,766
Statement of changes in net assets available for benefits:		
Investment income		
Interest and dividends	155,399	
Net appreciation/(depreciation) in fair value of investments		
Registered Investment Companies	(1,231,440)	

5. Fair value measurements

The plan categorizes its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy, under FASB ASC 820, and described as follows:

Level one, where values are based on unadjusted quoted prices for identical assets in an active market the plan has the ability to access.

Level two, where values are based on quoted prices in markets that are not active or model inputs that are observable either directly or indirectly for substantially the full-term of the investments.

Level three, where values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect assumptions of management about assumptions market participants would use in pricing the investments. These investments include non-readily marketable securities that do not have an active market.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Mutual funds/Bond funds: Valued at the daily closing price as reported by the fund. Mutual and Bond funds held by the Plan are open ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish at their daily net asset value (NAV) and to transact at that price. The mutual funds are deemed to be actively traded.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022:

Fair Value Measurements at December 31, 2022 Using

	Total Carrying Value as of <u>12/31/2022</u>	Quoted Prices In Active Markets for Identical Assets <u>Level 1</u>	Significant Observable Inputs <u>Level 2</u>	Significant Unobservable Inputs <u>Level 3</u>
Mutual funds	\$ 5,871,135	\$ 5,871,135	\$ 0	\$ 0
Bond funds	<u>26,119</u>	<u>26,119</u>	<u>0</u>	<u>0</u>
Total investment in the fair value hierarchy	\$ <u>5,897,254</u>	\$ <u>5,897,254</u>	<u>0</u>	<u>0</u>

Total investments at fair value \$ 5,897,254

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021:

Fair Value Measurements at December 31, 2021 Using

	Total Carrying Value as of 12/31/2021	Quoted Prices In Active Markets for Identical Assets Level 1	Significant Observable Inputs Level 2	Significant Unobservable Inputs Level 3
Mutual funds	\$ 5,398,065	\$ 5,398,065	\$ 0	\$ 0
Bond funds	<u>68,676</u>	<u>68,676</u>	<u>0</u>	<u>0</u>
Total investment in the fair value hierarchy	\$ <u>5,466,741</u>	\$ <u>5,466,741</u>	<u>0</u>	<u>0</u>
Total investments at fair value	\$ <u>5,466,741</u>			

7. Income tax status

For the period ending December 31, 2022, the Plan used a pre-approved plan document sponsored by Fidelity Management Trust Company, which received an advisory letter from the Internal Revenue Service (IRS), dated 06/30/2020, stating that the pre-approved document satisfies the applicable provisions of the IRC. The Plan received a determination letter from the IRS that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provisions for income tax have been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability or asset if the Plan has taken any uncertain tax positions that more than likely would not be sustained upon examination by a tax authority. The Plan is subject to routine audits by taxing authorities; however, there are currently no audits for any tax periods in progress. Management has evaluated the Plan's tax positions and concluded that the Plan has taken no uncertain tax positions that require recognition or disclosure in the financial statements as of December 31, 2022.

8. Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the participant account balances and the amounts reported in the statement of net assets available for plan benefits. Approximately 21.4% and 22.4% of the Plan's assets are invested in one investment option as of December 31, 2022 and December 31, 2021, respectively, creating a low concentration risk.

The COVID-19 outbreak continues as of the date of this report, albeit at a lower level than in the two prior years. There remain uncertainties related to the COVID-19 global pandemic that could negatively affect the Plan's statement of net assets available for benefits and statement

of changes in net assets available for benefits. The Plan's individual investments fluctuate in response to changing market conditions, therefore the effect of the COVID-19 pandemic on its investment values in subsequent periods, if any, cannot be determined.

9. Plan termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their employer contributions.

10. Subsequent events

The plan administrator has evaluated events and transactions that occurred after the balance sheet date through June 27, 2023, the date the financial statements were available to be issued, and has determined that no subsequent events have occurred that require recognition or disclosure in the financial statements.

11. Reconciliation to Form 5500

The following is a reconciliation of net assets available for benefits per financial statements, at December 31, 2022 and 2021, to Form 5500:

	<u>2022</u>	<u>2021</u>
Net Assets Available for Benefits per the Audited Financial Statements	\$ 6,124,517	\$ 5,628,222
Less Employee/Employer Contributions Receivable	(185,651)	(154,237)
Add Corrective Distributions Payable	0	3,522
Total Net Assets per Form 5500	<u>\$ 5,938,866</u>	<u>\$ 5,477,507</u>

The following is a reconciliation of the changes in net assets per the financial statements, for the year ended December 31, 2021, to Form 5500:

	<u>2022</u>
Total Additions per the Audited Financial Statements	\$ 826,550
Add Prior Year Receivables	154,237
Less Current Year Receivables	(185,651)
Total Income per Form 5500	<u>\$ 795,136</u>
Total Deductions per the Audited Financial Statements	\$ 330,255
Add Corrective Distributions for PY	3,522
Total Deductions per Form 5500	<u>\$ 333,777</u>

Supplemental Schedule

**Unissant, Inc. 401 (k) Plan
Supplementary Information
Year Ended December 31, 2022**

Plan# 001, EIN 54-1954984

Form 5500, Schedule H, Line 4(i) - Schedule of assets held for investment purposes at end of year

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	**Cost	Current Value
*	FID FDM IDX 2040 INV	Mutual Fund		1,260,352
*	FID FDM IDX 2035 INV	Mutual Fund		1,106,446
*	FID 500 INDEX	Mutual Fund		667,820
*	FID FDM IDX 2025 INV	Mutual Fund		486,223
*	FID FDM IDX 2010 INV	Mutual Fund		380,405
*	FID FDM IDX 2045 INV	Mutual Fund		321,928
*	FID FDM IDX 2030 INV	Mutual Fund		236,165
	MFS MID CAP GRTH R6	Mutual Fund		223,279
	AS SPL SM CAP VAL R6	Mutual Fund		221,766
*	FID FDM IDX 2050 INV	Mutual Fund		194,104
	AM CENT MD CP VAL R6	Mutual Fund		188,044
*	FID BLUE CHIP GR K6	Mutual Fund		129,335
*	FID FDM IDX 2055 INV	Mutual Fund		101,773
*	FID GLB EX US IDX	Mutual Fund		84,540
*	FID EMRG MKTS IDX	Mutual Fund		63,117
*	FID GOVT MMKT K6	Mutual Fund		56,120
*	FID FDM IDX 2020 INV	Mutual Fund		38,402
*	FID INFL PR BD IDX	Mutual Fund		30,182
	PIF REAL EST SEC R6	Mutual Fund		17,839
	AF AMER MUTUAL R6	Mutual Fund		17,383
	PIM COM REAL RET I	Mutual Fund		16,015
*	FID US BOND IDX	Bond Fund		14,834
*	FID TOTAL BOND K6	Bond Fund		11,285
*	FID INTL CAP APPR K6	Mutual Fund		9,628
*	FID FDM IDX 2060 INV	Mutual Fund		8,693
*	FID FDM IDX 2015 INV	Mutual Fund		6,659
*	FID FDM IDX 2065 INV	Mutual Fund		2,680
	CRLN E SM CAP GR R6	Mutual Fund		2,237
	Less (Cash) Forfeiture Account			(22,901)
	Subtotal Investments			5,874,353
*	Participant Loans	Interest rates of 4.25% to 7.25%		41,612
	Total Investments			5,915,965

* A party-in-interest as defined by ERISA

**Funds are participant directed and, as such, cost information is omitted

**UNISSANT, INC. 401(K) PLAN
FINANCIAL STATEMENTS AND
AUDITOR'S REPORT
DECEMBER 31, 2022**

UNISSANT, INC.
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DECEMBER 31, 2022

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ADBC Inc

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator
Unissant, Inc. 401(k) Plan

We have performed audits of the financial statements of the Unissant, Inc. 401(k) Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Unissant, Inc. 401(k) Plan Management, having determined it is permissible in the circumstances, has elected to have the audits of Unissant, Inc. 401(k) Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from the qualified institution, Fidelity Management Trust Company, the trustee of the Plan, as of December 31, 2022 and 2021, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Unissant, Inc. 401(k) Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Unissant, Inc. 401(k) Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks.

Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unissant, Inc. 401(k) Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Unissant, Inc. 401(k) Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

The supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) at December 31, 2022, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



ADBC, Inc.

Centreville, VA

June 27, 2023

Unissant, Inc. 401(k) Plan
Statement of Net Assets Available for Benefits
As of December 31,

	<u>2022</u>	<u>2021</u>
<u>Assets</u>		
Cash - Forfeitures	\$ 22,901	\$ 58,429
Investments, at Fair Value		
Mutual Funds	5,848,234	5,339,636
Bond Funds	26,119	68,676
Collective Investment Trust Fund	0	0
Total Investments	<u>5,874,353</u>	<u>5,408,312</u>
Receivables		
Employee Contributions Receivable	0	34,822
Employer Contributions Receivable	185,651	119,415
Notes Receivable from Participants (Loans)	41,612	10,766
Total Receivables	<u>227,263</u>	<u>165,003</u>
Total Assets	<u><u>\$6,124,517</u></u>	<u><u>\$5,631,744</u></u>
<u>Liabilities</u>		
Corrective Distributions Payable	0	3,522
Net Assets Available for Benefits	<u><u>\$6,124,517</u></u>	<u><u>\$5,628,222</u></u>

See independent auditor's report and accompanying notes to the financial statements.

Unissant, Inc. 401(k) Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2022

	<u>2022</u>	<u>2021</u>
Additions to Net Assets		
Investment Income		
Interest on Participant Loans	\$ 1,317	\$ 860
Investment Interest and Dividends	154,082	128,652
Net Realized and Unrealized Gain (Loss) in Fair Value of Investments	<u>(1,231,440)</u>	<u>506,309</u>
Total Investment Income	(1,076,041)	635,821
Contributions		
Participants	1,183,786	841,118
Employer (Net After Forfeitures)	130,651	97,523
Other, Including Rollovers	<u>588,154</u>	<u>369,184</u>
Total Contributions	1,902,591	1,307,825
Total Additions to Net Assets	826,550	1,943,646
Deductions from Net Assets		
Distributions to Participants	293,637	358,974
Corrective Distributions	0	3,522
Administrative Expenses	<u>36,618</u>	<u>36,204</u>
Total Deductions from Net Assets	330,255	398,700
Increase (Decrease) in Net Assets Available for Benefits	496,295	1,544,946
Net Assets, Beginning of Year	5,628,222	4,083,276
Net Assets, End of Year	<u><u>\$ 6,124,517</u></u>	<u><u>\$ 5,628,222</u></u>

See independent auditor's report and accompanying notes to the financial statements.

Unissant, Inc. 401(k) Plan

Notes to Financial Statements

Year Ended December 31, 2022

1. Description of the Plan

The following description of the Unissant, Inc. (the Company) 401 (k) Plan (the Plan) provides only general information. The reader should refer to the Plan documents for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all qualified employees of the Company who are at least 21 years of age and are employed for at least two months as of the next monthly entry date. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended by The Setting Every Community Up for Retirement Enhancement Act of 2019 ("SECURE Act") and by the provisions of The Setting Every Community Up for Retirement Enhancement Act of 2022 ("SECURE 2.0 Act") which became effective December 29, 2022 or retroactive to 2021. Provisions of the SECURE 2.0 Act effective in the subsequent years 2023 through 2026 will be addressed in future reports.

Contributions

Each year, participants may contribute a percentage of their annual compensation, as defined in the Plan. Under the SECURE Act, the maximum automatic deferral rate is 15%, increased from 10%, except for the participant's first year which remains 10%. The minimum thresholds of 3% for the participant's first year and 6% for subsequent years remain unchanged. Participants who attain age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollovers). The SECURE 2.0 Act also facilitates the auto portability of a participant's default IRA (established in connection with a mandatory distribution from a former employer's plan) into the participant's new employer's retirement plan. Participants direct the investment of their account balances into various investment options offered by the Plan.

The Company can make discretionary matching contributions to either all eligible participants or a designated group of eligible participants. The discretionary matching Company contributions are invested as directed by the participant. The Company will also make contributions to the Plan for participants who perform services covered by the applicable prevailing wage laws. Under the SECURE 2.0 Act, eligible participants may elect all or some of their matching and nonelective contributions to be treated as Roth contributions. The Company made matching contributions of \$185,651, for the year ended December 31, 2022, of which the Company paid \$185,651 directly, and \$ 0 was applied from participant forfeitures, in 2023. The Company made matching contributions of \$119,415, for the year ended December 31, 2021, of which the Company paid \$64,415 directly, and \$55,000 was applied from participant forfeitures, in 2022.

Contributions are subject to certain Internal Revenue Service ("IRS") limitations.

Participant accounts

Each participant's account is credited with the participant's contribution and Company contributions, as well as allocations of the Company's contributions and Plan earnings (losses). Participant accounts are charged with an allocation of administrative expenses paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined by the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Amounts payable to participants for contributions in excess of amounts allowed by the Internal Revenue Service are recorded as a liability with a corresponding reduction to contributions. There were \$ 0 excess contributions in 2022 due to be refunded in 2023, and \$3,522 excess contributions in 2021 refunded in 2022.

Vesting

Participants are immediately fully vested in their voluntary contributions, plus earnings thereon. Vesting in the Company's matching contributions plus earnings thereon is based on years of credited service. A participant is 100 percent vested after six years of credited service, amended from two years in the original plan agreement. Participants' existing vesting percentages under the original plan agreement have been grandfathered in. Participants are 100 percent vested in the Company's contributions related to prevailing wage laws.

Notes receivable from participants

Participants may borrow up to the lesser of \$50,000 or 50 percent of the amount of their vested account balance. The loans are secured by the balance in the participant's account and bear interest at a reasonable rate of interest as determined by the Trustee for Plan loans. The interest rate shall remain fixed throughout the duration of the loan. Repayment should be made through after-tax payroll deductions; however, if repayment is not made by payroll deduction, a loan shall be repaid in accordance with procedures provided by the Plan Administrator.

Payment of benefits

On termination of service due to retirement or disability, a participant may receive a lump sum amount equal to the participant's vested account balance or other distribution the participant elects. If the participant is an employee of the sponsoring employer upon attaining normal retirement age of 65 or meeting the definition of disability under the Plan, the participant's account, if not already fully vested, becomes 100% vested. On termination of service due to death, a participant's beneficiary may elect to receive either a lump sum amount equal to the participant's vested account balance or other distribution the beneficiary elects. If the participant is an employee of the sponsoring employer or performing Qualified Military Service at the time of death, the participant's account, if not already fully vested, becomes 100% vested. For termination of service due to other reasons, a participant may receive a lump sum amount equal to the participant's vested account balance or other distribution the participant elects. After having attained age 59½, a participant may request In-Service Distributions of all or any part of the participant's vested account balance. Under the SECURE Act, participants are generally required to begin taking required minimum distributions at age 72, increased from age 70½.

Hardship Withdrawals

A participant may apply to withdraw certain contributions to satisfy specific and heavy financial needs. In accordance with Internal Revenue Service regulations, a participant must first exhaust all other assets reasonably available prior to obtaining a hardship withdrawal. This includes obtaining any available in-service withdrawal(s). The minimum hardship withdrawal is \$500. Hardship withdrawals will be subject to the 10% non-periodic income tax withholding rate unless the participant elects out of the withholding.

A participant who qualifies may apply for a hardship withdrawal to satisfy the following needs: (1) medical expenses for the participant, your spouse, children, dependents or a primary beneficiary designated under the Plan; (2) the purchase of the participant's principal residence; (3) to prevent eviction from, or foreclosure on, the participant's principal residence; (4) to pay for post-secondary education expenses (tuition, related educational fees, room and board) for the participant, your spouse, children, dependents or a primary beneficiary designated under the Plan for the next twelve months; (5) to make payments for burial or funeral expenses for the participant's deceased parent, spouse, child, dependent or a primary beneficiary designated under the Plan; (6) to pay expenses for the repair of damage to the participant's principal residence that would qualify for the casualty deduction under Section 165 of the Internal Revenue Code (without regard to whether the residence is located in a Federal Emergency Management Agency (FEMA) declared disaster area as described in section 165(h)(5) or whether the loss exceeds 10% of adjusted gross income); (7) expenses and losses (including loss of income) incurred on account of a disaster declared by FEMA, provided that the participant's principal residence or principal place of employment at the time of the disaster was located in an area designated by FEMA for individual assistance with respect to the disaster; or any other immediate and heavy financial need as determined based on Internal Revenue Service regulations.

Contributions available to withdraw under the terms of this section are:

- Employee Deferral Contributions (including both pretax and Roth deferral contributions if available in the Participant's Account)
- Employer Match
- Profit Sharing

In addition to the above needs, The SECURE Act provides for an in-service withdrawal right for childbirth and adoption expenses, up to \$5,000 for eligible child-care and adoption expenses, which will not be subject to the 10% early withdrawal penalty and may also be re-contributed back to the plan. These are similar to hardship withdrawals whereas they are treated as not eligible for rollover, and not subject to mandatory 20% withholding (rather 10% withholding applies, unless electing out).

The SECURE 2.0 Act provides permanent rules relating to the use of retirement funds in the case of qualified federally declared disasters. Qualified individuals' principal place of residence during the incident period of any qualified disaster must be located in the disaster area and they must have sustained an economic loss because of the disaster. The Act allows up to \$22,000 in total to be distributed from all retirement plans that are part of the same controlled group of companies and/or IRAs to qualified individuals. The distributions are not subject to the 10% additional tax on early distributions and the income may be reported over three years on their federal income tax returns. Distributions can be repaid to a tax preferred

retirement account. Additionally, amounts distributed prior to the disaster to purchase a home can be recontributed.

Effective for distributions made after December 29, 2022, distributions to participants with a terminal illness are not subject to the 10% additional tax on early withdrawals and may be repaid within three years. The participant must provide sufficient evidence of the terminal illness in the form and manner prescribed by the IRS.

Forfeitures

Forfeitures are used either to reduce matching contributions in the subsequent year or to pay for Plan expenses. As of December 31, 2022, there were unallocated forfeitures in the forfeiture holding account totaling \$22,901. In 2022, \$55,000 of forfeitures were used to fund \$55,000 of the 2021 employer discretionary contributions, while no forfeitures were used to pay plan expenses.

2. Significant accounting policies

Method of accounting

The financial statements of the Plan are prepared on the accrual method of accounting.

Recent accounting guidance

The Plan adopted the provisions of Accounting Standards Update (“ASU”) 2015-12 (Part II), “Plan Accounting (Topics 960, 962 and 965): Plan Investment Disclosures”. This ASU eliminates the disclosure of individual investments that represent five percent or more of net assets available for benefits, eliminates the net appreciation or depreciation for investments by general type, and requires that investments be grouped only by general type, eliminating the need to disaggregate the investments by nature, characteristics, and risks. The plan has adopted this standard as Plan management believes this presentation is more relevant to the users of the financial statements. Accordingly, the accounting change has been retrospectively applied to the prior period presented, as required.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results may differ from those estimates.

Investments

The Plan’s investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan’s Investment Committee determines the Plan’s valuation policies utilizing information provided by the investment advisers, custodians and insurance company. See Note 5 for discussion of fair value measurements.

Purchases and sales are recorded on a trade-date basis. Dividend income is recorded on the ex-dividend date. Net realized and unrealized gains and losses include the Plan’s gains and losses on investments bought and sold, as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses have been recorded as of December 31, 2022. If a participant ceases to make loan repayments and the plan administrator considers the participant loan to be in default, the participant loan balance is reduced, and the delinquent participant note receivable is recorded as a benefit payment based on the terms of the Plan document.

Under the SECURE 2.0 Act, in the event of a federally declared disaster, a plan sponsor is permitted to allow (1) a larger amount to be borrowed (lesser of 100% of the vested account balance or \$100,000 reduced by the highest outstanding loan balance during the last 12 months) by qualified individuals and/or (2) loan payment deferment to give the participant additional time for repayment of their loans. Qualified individuals' principal place of residence during the incident period of any qualified disaster must be located in the disaster area and they must have sustained an economic loss because of the disaster.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the Internal Revenue Service are recorded as a liability for corrective distributions on the Statement of Net Assets Available for Benefits, and a corresponding deduction from net assets on the Statement of Changes in Net Assets Available for Benefits. Corrective distribution liability was \$0 as of December 31, 2022. Corrective distribution liability of \$3,522 as of December 31, 2021 was paid in 2022.

Payment of benefits

Benefits are recorded when paid. During 2022, participants received distributions of \$293,637.

Administrative expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net change of fair value of investments. Fees paid by the Plan for administrative expenses were \$36,618 for the year ended December 31, 2022.

3. Basic financial statement and accrued expenses

A total of 193 persons were participants in or beneficiaries of the plan at the end of the plan year 2022, although not all of these persons had yet earned the right to receive benefits.

The value of the plan net assets was \$6,124,517 and \$5,628,222 as of December 31, 2022 and December 31, 2021 respectively. During the plan years 2022 and 2021, the plan experienced a gain in its net assets of \$496,295 and \$1,544,946 respectively. The increases include unrealized appreciation or depreciation in the value of the plan assets, that is, the difference between the value of the plan assets at the end of the year and those at the beginning of the year or the cost of assets acquired during the year.

In 2022, the plan had total income of \$ 826,550 including employer contributions of \$130,651, employee contributions of \$1,183,786, rollover contributions of \$588,154, interest on participant loans of \$1,317, investment interest and dividends of \$154,082 and loss from investment of (\$1,231,440). The \$130,651 employer contributions are net of \$185,651 less \$55,000 forfeitures used.

Total deductions from net assets of \$330,255 included \$293,637 in distributions to participants, and \$36,618 in administrative expenses.

Benefits provided by the Plan are not insured or guaranteed by the Pension Benefit Guaranty Corporation under Title IV of the Employee Retirement Income Security Act of 1974 because the insurance provisions under ERISA are not applicable to this particular Plan. Participants are entitled only to only their vested benefits based upon the provisions of the Plan and the value of participant accounts are be subject to investment gains and losses.

4. Investments certified by the Trustee (unaudited)

The following is a summary of the unaudited information regarding the Plan, as included in the accompany financial statements and supplemental schedules prepared by or derived from information reported by the trustee of the Plan, Fidelity Management Trust Company, for 2022 and 2021, and the former trustee of the plan, Newport Group, for 2021. The Plan Administrator has obtained certifications from the trustee that such information is complete and accurate at December 31, 2022 and 2021 and for the year ended December 31, 20221, as follows:

	<u>2022</u>	<u>2021</u>
Statement of net assets available for benefits:		
Investments at fair value (inclusive of forfeitures)	\$5,897,254	\$5,466,741
Notes Receivable	41,612	10,766
Statement of changes in net assets available for benefits:		
Investment income		
Interest and dividends	155,399	
Net appreciation/(depreciation) in fair value of investments		
Registered Investment Companies	(1,231,440)	

5. Fair value measurements

The plan categorizes its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy, under FASB ASC 820, and described as follows:

Level one, where values are based on unadjusted quoted prices for identical assets in an active market the plan has the ability to access.

Level two, where values are based on quoted prices in markets that are not active or model inputs that are observable either directly or indirectly for substantially the full-term of the investments.

Level three, where values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect assumptions of management about assumptions market participants would use in pricing the investments. These investments include non-readily marketable securities that do not have an active market.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Mutual funds/Bond funds: Valued at the daily closing price as reported by the fund. Mutual and Bond funds held by the Plan are open ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish at their daily net asset value (NAV) and to transact at that price. The mutual funds are deemed to be actively traded.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022:

Fair Value Measurements at December 31, 2022 Using

	Total Carrying Value as of <u>12/31/2022</u>	Quoted Prices In Active Markets for Identical Assets <u>Level 1</u>	Significant Observable Inputs <u>Level 2</u>	Significant Unobservable Inputs <u>Level 3</u>
Mutual funds	\$ 5,871,135	\$ 5,871,135	\$ 0	\$ 0
Bond funds	<u>26,119</u>	<u>26,119</u>	<u>0</u>	<u>0</u>
Total investment in the fair value hierarchy	\$ <u>5,897,254</u>	\$ <u>5,897,254</u>	<u>0</u>	<u>0</u>

Total investments at fair value \$ 5,897,254

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2021:

Fair Value Measurements at December 31, 2021 Using

	Total Carrying Value as of 12/31/2021	Quoted Prices In Active Markets for Identical Assets Level 1	Significant Observable Inputs Level 2	Significant Unobservable Inputs Level 3
Mutual funds	\$ 5,398,065	\$ 5,398,065	\$ 0	\$ 0
Bond funds	<u>68,676</u>	<u>68,676</u>	<u>0</u>	<u>0</u>
Total investment in the fair value hierarchy	\$ <u>5,466,741</u>	\$ <u>5,466,741</u>	<u>0</u>	<u>0</u>
Total investments at fair value	\$ <u>5,466,741</u>			

7. Income tax status

For the period ending December 31, 2022, the Plan used a pre-approved plan document sponsored by Fidelity Management Trust Company, which received an advisory letter from the Internal Revenue Service (IRS), dated 06/30/2020, stating that the pre-approved document satisfies the applicable provisions of the IRC. The Plan received a determination letter from the IRS that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provisions for income tax have been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability or asset if the Plan has taken any uncertain tax positions that more than likely would not be sustained upon examination by a tax authority. The Plan is subject to routine audits by taxing authorities; however, there are currently no audits for any tax periods in progress. Management has evaluated the Plan's tax positions and concluded that the Plan has taken no uncertain tax positions that require recognition or disclosure in the financial statements as of December 31, 2022.

8. Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the participant account balances and the amounts reported in the statement of net assets available for plan benefits. Approximately 21.4% and 22.4% of the Plan's assets are invested in one investment option as of December 31, 2022 and December 31, 2021, respectively, creating a low concentration risk.

The COVID-19 outbreak continues as of the date of this report, albeit at a lower level than in the two prior years. There remain uncertainties related to the COVID-19 global pandemic that could negatively affect the Plan's statement of net assets available for benefits and statement

of changes in net assets available for benefits. The Plan's individual investments fluctuate in response to changing market conditions, therefore the effect of the COVID-19 pandemic on its investment values in subsequent periods, if any, cannot be determined.

9. Plan termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their employer contributions.

10. Subsequent events

The plan administrator has evaluated events and transactions that occurred after the balance sheet date through June 27, 2023, the date the financial statements were available to be issued, and has determined that no subsequent events have occurred that require recognition or disclosure in the financial statements.

11. Reconciliation to Form 5500

The following is a reconciliation of net assets available for benefits per financial statements, at December 31, 2022 and 2021, to Form 5500:

	<u>2022</u>	<u>2021</u>
Net Assets Available for Benefits per the Audited Financial Statements	\$ 6,124,517	\$ 5,628,222
Less Employee/Employer Contributions Receivable	(185,651)	(154,237)
Add Corrective Distributions Payable	0	3,522
Total Net Assets per Form 5500	<u>\$ 5,938,866</u>	<u>\$ 5,477,507</u>

The following is a reconciliation of the changes in net assets per the financial statements, for the year ended December 31, 2021, to Form 5500:

	<u>2022</u>
Total Additions per the Audited Financial Statements	\$ 826,550
Add Prior Year Receivables	154,237
Less Current Year Receivables	(185,651)
Total Income per Form 5500	<u>\$ 795,136</u>
Total Deductions per the Audited Financial Statements	\$ 330,255
Add Corrective Distributions for PY	3,522
Total Deductions per Form 5500	<u>\$ 333,777</u>

Supplemental Schedule

**Unissant, Inc. 401 (k) Plan
Supplementary Information
Year Ended December 31, 2022**

Plan# 001, EIN 54-1954984

Form 5500, Schedule H, Line 4(i) - Schedule of assets held for investment purposes at end of year

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	**Cost	Current Value
*	FID FDM IDX 2040 INV	Mutual Fund		1,260,352
*	FID FDM IDX 2035 INV	Mutual Fund		1,106,446
*	FID 500 INDEX	Mutual Fund		667,820
*	FID FDM IDX 2025 INV	Mutual Fund		486,223
*	FID FDM IDX 2010 INV	Mutual Fund		380,405
*	FID FDM IDX 2045 INV	Mutual Fund		321,928
*	FID FDM IDX 2030 INV	Mutual Fund		236,165
	MFS MID CAP GRTH R6	Mutual Fund		223,279
	AS SPL SM CAP VAL R6	Mutual Fund		221,766
*	FID FDM IDX 2050 INV	Mutual Fund		194,104
	AM CENT MD CP VAL R6	Mutual Fund		188,044
*	FID BLUE CHIP GR K6	Mutual Fund		129,335
*	FID FDM IDX 2055 INV	Mutual Fund		101,773
*	FID GLB EX US IDX	Mutual Fund		84,540
*	FID EMRG MKTS IDX	Mutual Fund		63,117
*	FID GOVT MMKT K6	Mutual Fund		56,120
*	FID FDM IDX 2020 INV	Mutual Fund		38,402
*	FID INFL PR BD IDX	Mutual Fund		30,182
	PIF REAL EST SEC R6	Mutual Fund		17,839
	AF AMER MUTUAL R6	Mutual Fund		17,383
	PIM COM REAL RET I	Mutual Fund		16,015
*	FID US BOND IDX	Bond Fund		14,834
*	FID TOTAL BOND K6	Bond Fund		11,285
*	FID INTL CAP APPR K6	Mutual Fund		9,628
*	FID FDM IDX 2060 INV	Mutual Fund		8,693
*	FID FDM IDX 2015 INV	Mutual Fund		6,659
*	FID FDM IDX 2065 INV	Mutual Fund		2,680
	CRLN E SM CAP GR R6	Mutual Fund		2,237
	Less (Cash) Forfeiture Account			(22,901)
	Subtotal Investments			5,874,353
*	Participant Loans	Interest rates of 4.25% to 7.25%		41,612
	Total Investments			5,915,965

* A party-in-interest as defined by ERISA

**Funds are participant directed and, as such, cost information is omitted