

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
---	---	--

Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II Basic Plan Information —enter all requested information		
1a Name of plan <u>I.B.E.W. LOCAL NO. 728 PENSION FUND</u>	1b Three-digit plan number (PN) ▶	<u>001</u>
1c Effective date of plan <u>09/01/1972</u>		
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>TRUSTEES OF I.B.E.W. LOCAL NO. 728 PENSION FUND</u> <u>2010 N.W. 150TH AVENUE</u> <u>SUITE 100</u> <u>PEMBROKE PINES, FL 33028</u>	2b Employer Identification Number (EIN) <u>59-6510428</u>	
	2c Plan Sponsor's telephone number <u>954-266-6322</u>	
	2d Business code (see instructions) <u>238210</u>	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/13/2023	ZAC CASSIDY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/13/2023	JAMES STUBBLEFIELD
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 1366
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 540
a(2) Total number of active participants at the end of the plan year		6a(2) 533
b Retired or separated participants receiving benefits		6b 364
c Other retired or separated participants entitled to future benefits.....		6c 379
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 1276
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 106
f Total. Add lines 6d and 6e		6f 1382
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7 62
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 1C		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

► Round off amounts to nearest dollar.
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan I.B.E.W. LOCAL NO. 728 PENSION FUND	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRUSTEES OF I.B.E.W. LOCAL NO. 728 PENSION FUND	D Employer Identification Number (EIN) 59-6510428

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2022	
b Assets	
(1) Current value of assets	1b(1) 72050120
(2) Actuarial value of assets for funding standard account	1b(2) 66704065
c (1) Accrued liability for plan using immediate gain methods	1c(1) 63710860
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 63710860
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 118554154
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 2965442
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 3593225
(3) Expected plan disbursements for the plan year	1d(3) 3456695

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	07/17/2023
Signature of actuary	Date
MARK STEWART	23-06075
Type or print name of actuary	Most recent enrollment number
HORIZON ACTUARIAL SERVICES, LLC	678-317-4104
Firm name	Telephone number (including area code)
1155 PERIMETER CENTER WEST, SUITE 1100, ATLANTA, GA 30338	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

a Current value of assets (see instructions)		2a	72050120
b "RPA '94" current liability/participant count breakdown:		(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment.....		466	38921367
(2) For terminated vested participants		363	25438380
(3) For active participants:			
(a) Non-vested benefits			3407347
(b) Vested benefits.....			50787060
(c) Total active		540	54194407
(4) Total.....		1369	118554154
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage		2c	60.77 %

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
	1650407					
			Totals ►	3(b)	1650407	
(d) Total withdrawal liability amounts included in line 3(b) total.....					3(c)	0
					3(d)	0

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....		4a	104.7 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5		4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?			☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)?			☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date		4e	
f If the plan is in critical status or critical and declining status, and is: - Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; - Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... ☐ - Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		4f	

a	☐ Attained age normal	b	☐ Entry age normal	c	☒ Accrued benefit (unit credit)	d	☐ Aggregate
e	☐ Frozen initial liability	f	☐ Individual level premium	g	☐ Individual aggregate	h	☐ Shortfall
i	☐ Other (specify):						

j If box h is checked, enter period of use of shortfall method.....	5j	
k Has a change been made in funding method for this plan year?.....		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.22 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☐ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	6P
(2) Females	6c(2)	6FP
d Valuation liability interest rate	6d	6.00 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.00 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	8.2 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	10.8 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	370646
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-1512388	-146905

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	1389439

c Amortization charges as of valuation date:

- (1) All bases except funding waivers and certain bases for which the amortization period has been extended
- (2) Funding waivers.....
- (3) Certain bases for which the amortization period has been extended

	Outstanding balance	
9c(1)	11961243	1619241
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 180521**e** Total charges. Add lines 9a through 9d.....**9e** 3189201**Credits to funding standard account:****f** Prior year credit balance, if any**9f** 12856913**g** Employer contributions. Total from column (b) of line 3.....**9g** 1650407**h** Amortization credits as of valuation date.....

Outstanding balance

9h	2097535	206295
-----------	---------	--------

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....**9i** 833305**j** Full funding limitation (FFL) and credits:

- (1) ERISA FFL (accrued liability FFL)
- (2) "RPA '94" override (90% current liability FFL)
- (3) FFL credit.....

9j(1)	11928336	
9j(2)	41519483	
9j(3)	0	

k (1) Waived funding deficiency.....**9k(1)** 0**(2)** Other credits.....**9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 15546920**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 12357719**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

- (1) Due to waived funding deficiency accumulated prior to the 2022 plan year
- (2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:
- (a) Reconciliation outstanding balance as of valuation date.....
- (b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))
- (3) Total as of valuation date

9o(1) 0**9o(2)(a)** 0**9o(2)(b)** 0**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan I.B.E.W. LOCAL NO. 728 PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF I.B.E.W. LOCAL NO. 728 PENSION FUND	D Employer Identification Number (EIN) 59-6510428	

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

 Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b

 If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
INVESCO TRUST COMPANY	
46-3793325	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
FIDELITY INTERNATIONAL INDEX	P.O. BOX 770001 CINCINNATI, OH 45277

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
--	--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
--	--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CAPTRUST

26-0058143

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	128268	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEBA

65-0498809

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	115162	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SUGARMAN AND SUSSKIND

59-2539792

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	84221	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HORIZON ACTUARIAL SERVICES

26-1370698

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	45630	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SAWGRASS ASSET MANAGEMENT

59-3488505

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	25205	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BOYD WATTERSON ASSET MANAGEMENT LLC

34-1922005

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68 62	NONE	25083	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LEGACY PROFESSIONALS LLP

32-0043599

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	20700	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COMERICA

42-1741646

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 49 59 62 72	NONE	18407	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

IBEW LOCAL 728 UNION

59-1953076

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	RELATED LABOR UNION	16878	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN ASSET MANAGEMENT

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	14115	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PROFUND SOLUTIONS LLC

9404 WEST 145TH TERRACE
OVERLAND PARK, KS 66221

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	10800	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RHUMBLINE ADVISERS CORP

04-3118582

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	8373	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TRUIST

56-0939887

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	7399	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan I.B.E.W. LOCAL NO. 728 PENSION FUND	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF I.B.E.W. LOCAL NO. 728 PENSION FUND		
D Employer Identification Number (EIN) 59-6510428		
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: RHUMBLINE RUSSELL 1000 VALUE INDEX		
b Name of sponsor of entity listed in (a): RHUMBLINE ADVISERS CORP		
c EIN-PN 04-6941665-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4930851
a Name of MTIA, CCT, PSA, or 103-12 IE: RHUMBLINE MID-CAP INDEX FUND POOLED		
b Name of sponsor of entity listed in (a): RHUMBLINE ADVISERS CORP		
c EIN-PN 04-3345692-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5061548
a Name of MTIA, CCT, PSA, or 103-12 IE: RHUMBLINE S&P INDEX POOLED TRUST		
b Name of sponsor of entity listed in (a): RHUMBLINE ADVISERS CORP		
c EIN-PN 04-6752198-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4723605
a Name of MTIA, CCT, PSA, or 103-12 IE: RHUMBLINE SMALL-CAP INDEX POOLED		
b Name of sponsor of entity listed in (a): RHUMBLINE ADVISERS CORP		
c EIN-PN 04-6793528-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2914115
a Name of MTIA, CCT, PSA, or 103-12 IE: RHUMBLINE LARGE CAP GROWTH POOLED		
b Name of sponsor of entity listed in (a): RHUMBLINE ADVISERS CORP		
c EIN-PN 73-6360040-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3501673
a Name of MTIA, CCT, PSA, or 103-12 IE: IBEW-NECA STABLE VALUE TRUST		
b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY		
c EIN-PN 93-6223188-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1134063
a Name of MTIA, CCT, PSA, or 103-12 IE: COMMINGLED PENSION TRUST FUND		
b Name of sponsor of entity listed in (a): JP MORGAN CHASE BANK		
c EIN-PN 13-6038770-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1789441

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>I.B.E.W. LOCAL NO. 728 PENSION FUND</u>		B Three-digit plan number (PN) <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>TRUSTEES OF I.B.E.W. LOCAL NO. 728 PENSION FUND</u>		D Employer Identification Number (EIN) <u>59-6510428</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	564018	567375
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	212848	166998
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	149689	211651
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	1315454	191198
(2) U.S. Government securities.....	1c(2)	21599088	14000312
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)		
(B) All other.....	1c(3)(B)	11533761	16136454
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests.....	1c(5)	1726525	1805614
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	30115550	2923504
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)	0	21131792
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	4957971	6302382
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	72174904	63437280

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	42819	37008
i Acquisition indebtedness	1i		
j Other liabilities	1j	81965	99538
k Total liabilities (add all amounts in lines 1g through 1j)	1k	124784	136546

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	72050120	63300734
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1650407	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1650407
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	12021	
(B) U.S. Government securities	2b(1)(B)	278567	
(C) Corporate debt instruments	2b(1)(C)	338304	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		628892
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	163479	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		163479
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	49983055	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	50346058	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-363003
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-2229438	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-2229438

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		100357
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		-4370914
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-915067
c Other income	2c		67282
d Total income. Add all income amounts in column (b) and enter total	2d		-5268005
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2887488	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2887488
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	165156	
(2) Contract administrator fees	2i(2)	113070	
(3) Investment advisory and management fees	2i(3)	219451	
(4) Other	2i(4)	96216	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		593893
j Total expenses. Add all expense amounts in column (b) and enter total	2j		3481381
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-8749386
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **LEGACY PROFESSIONALS LLP**

(2) EIN: **32-0043599**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 482850.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan I.B.E.W. LOCAL NO. 728 PENSION FUND		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF I.B.E.W. LOCAL NO. 728 PENSION FUND		D Employer Identification Number (EIN) 59-6510428
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 2
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **FISK ELECTRIC**

b EIN **74-0626360** **c** Dollar amount contributed by employer **104598**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **02** Day **28** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **0.00**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **5% OF WAGES**

a Name of contributing employer **MALONE ELECTRIC SOLUTIONS LLC**

b EIN **20-0558661** **c** Dollar amount contributed by employer **108648**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **02** Day **28** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **0.00**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **5% OF WAGES**

a Name of contributing employer **MILLER ELECTRIC COMPANY**

b EIN **59-0361850** **c** Dollar amount contributed by employer **237323**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **02** Day **28** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **0.00**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **5% OF WAGES**

a Name of contributing employer **BHI ENERGY, SPEC. SERVICES**

b EIN **61-1717549** **c** Dollar amount contributed by employer **119178**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **02** Day **28** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **0.00**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **5% OF WAGES**

a Name of contributing employer **TRI-CITY ELECTRIC COMPANY**

b EIN **59-0557927** **c** Dollar amount contributed by employer **79834**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **02** Day **28** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **0.00**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **5% OF WAGES**

a Name of contributing employer **ELITE PWR SOLUTIONS INC**

b EIN **46-1220795** **c** Dollar amount contributed by employer **65750**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **02** Day **28** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **0.00**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **5% OF WAGES**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **MILLS ELEC SERVICE INC.**

b EIN **59-2278576** **c** Dollar amount contributed by employer **61616**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **02** Day **28** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **0.00**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **5% OF WAGES**

a Name of contributing employer **ELECTRO DESIGN ENGIN INC.**

b EIN **59-2922467** **c** Dollar amount contributed by employer **53498**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **02** Day **28** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **0.00**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **5% OF WAGES**

a Name of contributing employer **TIRONE ELECTRIC**

b EIN **59-1809092** **c** Dollar amount contributed by employer **50861**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **02** Day **28** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **0.00**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **5% OF WAGES**

a Name of contributing employer **ENERGY EFFICIENT ELECTRIC**

b EIN **59-2122463** **c** Dollar amount contributed by employer **48376**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **02** Day **28** Year **2025**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **0.00**

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): **5% OF WAGES**

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a 0
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b 0
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c 0
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a The corresponding number for the plan year immediately preceding the current plan year.....	15a 1.03
b The corresponding number for the second preceding plan year.....	15b 1.05
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a Enter the number of employers who withdrew during the preceding plan year	16a 0
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 45.0 % Investment-Grade Debt: 48.0 % High-Yield Debt: 0.0 % Real Estate: 5.0 % Other: 2.0 %

b Provide the average duration of the combined investment-grade and high-yield debt:
☒ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

**INTERNATIONAL BROTHERHOOD
OF ELECTRICAL WORKERS
LOCAL NO. 728 PENSION FUND**

FINANCIAL STATEMENTS

DECEMBER 31, 2022

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL NO. 728 PENSION FUND**

FINANCIAL STATEMENTS WITH SUPPLEMENTARY INFORMATION

DECEMBER 31, 2022 AND 2021

CONTENTS

	PAGE
Report of Independent Auditors	1
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5
	SCHEDULE
Supplementary Information	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	1

REPORT OF INDEPENDENT AUDITORS

To the Participants and Trustees of
International Brotherhood of
Electrical Workers Local
No. 728 Pension Fund

Opinion

We have audited the financial statements of International Brotherhood of Electrical Workers Local No. 728 Pension Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of International Brotherhood of Electrical Workers Local No. 728 Pension Fund as of December 31, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of December 31, 2021, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Responsibilities of Management for the Financial Statements (continued)

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements; and
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Legacy Professionals LLP

Westchester, Illinois

July 13, 2023

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL NO. 728 PENSION FUND**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
INVESTMENTS - at fair value		
U.S. Government and Government		
Agency obligations	\$ 14,000,312	\$ 21,599,088
Mutual fund	6,302,382	4,957,971
Corporate and foreign obligations	16,136,454	11,533,761
Pooled funds	24,055,296	30,115,550
Limited partnership	1,805,614	1,726,525
Short-term investments	191,198	1,315,454
Total investments	<u>62,491,256</u>	<u>71,248,349</u>
RECEIVABLES		
Employer contributions	166,998	212,848
Accrued interest and dividends	197,228	133,250
Total receivables	<u>364,226</u>	<u>346,098</u>
PREPAID EXPENSES	<u>14,423</u>	<u>16,439</u>
CASH	<u>567,375</u>	<u>564,018</u>
Total assets	<u>63,437,280</u>	<u>72,174,904</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	37,008	42,819
Due to related organization	99,538	81,965
Total liabilities	<u>136,546</u>	<u>124,784</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 63,300,734</u>	<u>\$ 72,050,120</u>

See accompanying notes to financial statements.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL NO. 728 PENSION FUND**

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
ADDITIONS		
Investment income		
Net appreciation (depreciation) in fair value of investments	\$ (7,777,905)	\$ 6,646,837
Interest and dividends	<u>859,493</u>	<u>668,514</u>
	(6,918,412)	7,315,351
Less investment expenses	<u>(219,451)</u>	<u>(224,221)</u>
Investment income (loss) - net	(7,137,863)	7,091,130
Employer contributions	<u>1,650,407</u>	<u>1,590,070</u>
	<u>(5,487,456)</u>	<u>8,681,200</u>
DEDUCTIONS		
Benefits paid to participants	2,887,488	2,680,658
Administrative expenses	<u>374,442</u>	<u>372,502</u>
Total deductions	<u>3,261,930</u>	<u>3,053,160</u>
NET INCREASE (DECREASE)	(8,749,386)	5,628,040
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>72,050,120</u>	<u>66,422,080</u>
End of year	<u>\$ 63,300,734</u>	<u>\$ 72,050,120</u>

See accompanying notes to financial statements.

**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL NO. 728 PENSION FUND**

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting - The accompanying financial statements of International Brotherhood of Electrical Workers Local No. 728 Pension Fund (the Plan) have been prepared using the accrual basis of accounting.

Investments - The investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell that asset (or paid to transfer a liability) in an orderly transaction between market participants at the measurement date (the exit price). Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Purchases and sales of the investments are reflected on a trade-date basis.

Dividend income is recorded on the ex dividend date. Interest income is recorded on the accrual basis.

Employer Contributions Receivable - Employer contributions due but not received at year end are recorded as employer contributions receivable. Employer contribution deficiencies which are established through payroll compliance audits are recognized when the deficient amounts are determined to be collectible. An allowance for uncollectible accounts is considered unnecessary and is not provided.

Revenue Recognition - Revenue derived from employer contributions is recognized in the period in which covered work is performed, primarily based on the compensation earned in covered employment and the contribution rate currently in effect, as set forth in the collective bargaining agreement. Employers are required to remit contributions monthly to the Plan. The Plan carries out its purpose described in Note 2 within a jurisdiction located in the following counties of Florida: Broward, Collier, Glades, Hendry, Palm Beach, Okeechobee, Martin and St. Lucie.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Reciprocal Contributions - The Plan is signatory to reciprocity agreements with various other pension plans for its participants who perform work outside the geographic jurisdiction of the local union. Participants who are normally employed within the territory of one local union (home local) may be temporarily employed within the territory of another local union (reciprocating local). When a participant of the home local works in the territory of a reciprocating local, the latter is to make contributions to the former's fringe benefit funds on the participant's behalf. Monies received by the Plan on behalf of persons from outside participating local unions are forwarded to their home local fringe benefit trust funds. The Plan uses the same recognition and measurement criteria for contributions received on behalf of its participants under the terms of reciprocity agreements, as for all other employer contribution revenue. Amounts paid to other plans under the terms of reciprocity agreements are not reflected in the statements of changes in net assets available for benefits, as the amounts received are not revenue earned by the Plan, and the corresponding payments are not an expense of the Plan. The Plan recognizes a liability upon receiving reciprocal contributions on behalf of non-participants working within the jurisdiction of the local union, and recognizes a decrease in that liability upon remitting those contributions to the appropriate plan. Employer contributions included reciprocal contributions of \$1,110,577 and \$1,088,553 for the years ended December 31, 2022 and 2021, respectively, from various other pension plans under the terms of reciprocity agreements. The Plan remitted a total of \$928,505 and \$932,643 in reciprocal contributions to various other pension plans under the terms of reciprocity agreements for the years ended December 31, 2022 and 2021, respectively. Reciprocal contributions payable are included in accounts payable at December 31, 2022 and 2021 are not considered to be material to these financial statements.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service which employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

Expenses - Certain investment related expenses are included in net appreciation (depreciation) in fair value of investments.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Subsequent Events - Subsequent events have been evaluated through July 13, 2023, which is the date the financial statements were available to be issued.

NOTE 2. DESCRIPTION OF THE PLAN

The Plan was established during 1972 as a result of a collective bargaining agreement between the union and various employers to provide retirement and disability benefits for eligible participants. The Plan is primarily funded by employer contributions as specified in the collective bargaining agreement. The Plan is a multiemployer defined benefit pension plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Eligibility for normal retirement is attained upon reaching age 65 and the fifth anniversary of participation in the Plan. Participants will be entitled to monthly pension benefits equal to the sum of the following:

- \$14.30 for each past service credit available to the participant as of August 31, 1996; and
- \$27.00 for each paid benefit credit through December 31, 1999,
2.21% of contributions received January 1, 2000 through December 31, 2014,
2.15% of contributions received January 1, 2015 through December 31, 2020, and
1.35% of contributions received January 1, 2021 through December 31, 2022.

The Plan permits early retirement at ages 55 through 64. Unreduced early retirement begins at age 62 provided that the participant was credited with at least .125 of future vested service in the current plan year or one of the last seven plan years preceding early retirement. Otherwise, the pension benefit is reduced by 1/180 for each of the first 60 months and 1/360 for each month thereafter by which the participant's early retirement date precedes the normal retirement date and is based upon the credited service earned to the early retirement date.

Participants who become totally and permanently disabled and have at least five vesting credits may be eligible for disability retirement income.

Participants should refer to the summary plan description for more complete information.

NOTE 3. PRIORITIES UPON TERMINATION

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

NOTE 3. PRIORITIES UPON TERMINATION (CONTINUED)

In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. The PBGC does not guarantee all types of benefits and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of plan amendments in effect for less than five years. Some benefits may be fully or partially provided for while other benefits may not be provided at all.

NOTE 4. TAX STATUS

The Plan's latest determination letter from the Internal Revenue Service dated April 16, 2015, stated that the Plan and the related trust were designed in accordance with Section 401(a) of the Internal Revenue Code and was, therefore, exempt from federal income taxes under the provisions of Section 501(a). The Plan has been amended since receiving the determination letter. The Plan's administrator and the Plan's legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. They therefore believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require the Plan to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by tax authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 5. FAIR VALUE MEASUREMENTS

The *Fair Value Measurements and Disclosures* Topic of the FASB Accounting Standards Codification established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The following describes the three levels of the fair value hierarchy.

Basis of Fair Value Measurement

Level 1	Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities
Level 2	Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly
Level 3	Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

NOTE 5. FAIR VALUE MEASUREMENTS (CONTINUED)

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level within the fair value hierarchy, the Plan's investment assets at fair value as of December 31, 2022 and 2021. As required, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. In accordance with generally accepted accounting principles, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the following tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

		Fair Value Measurements at 12/31/22 Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Total			
U.S. Government and Government Agency obligations	\$ 14,000,312	\$ 13,485,127	\$ 515,185	\$ -
Mutual fund	6,302,382	6,302,382	-	-
Corporate and foreign obligations	16,136,454	-	16,136,454	-
Short-term investments	191,198	-	191,198	-
	36,630,346	<u>\$ 19,787,509</u>	<u>\$ 16,842,837</u>	<u>\$ -</u>
Investments measured at net asset value:				
Pooled funds	24,055,296			
Limited partnership	1,805,614			
Total	<u>\$ 62,491,256</u>			

		Fair Value Measurements at 12/31/21 Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Total			
U.S. Government and Government Agency obligations	\$ 21,599,088	\$ 18,902,003	\$ 2,697,085	\$ -
Mutual fund	4,957,971	4,957,971	-	-
Corporate obligations	11,533,761	-	11,533,761	-
Short-term investments	1,315,454	-	1,315,454	-
	39,406,274	<u>\$ 23,859,974</u>	<u>\$ 15,546,300</u>	<u>\$ -</u>
Investments measured at net asset value:				
Pooled funds	30,115,550			
Limited partnership	1,726,525			
Total	<u>\$ 71,248,349</u>			

NOTE 5. FAIR VALUE MEASUREMENTS (CONTINUED)

Level 1 Measurements

U.S. Treasury securities are traded in active markets on national and international securities exchanges and are valued at closing prices on the last business day of each period presented.

The fair value of the mutual fund is determined by reference to the fund's underlying assets, which are principally marketable international equity securities. Shares held in mutual funds are traded on national securities exchanges and are valued at the net asset value on the last business day of each period presented.

Level 2 Measurements

U.S. Government Agency, corporate and foreign obligations are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted prices are not available, fair value is determined based on a valuation model that include inputs such as interest rate yield curves and credit spreads. Securities traded in markets that are not considered active are valued based on quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

The short-term investments are valued at cost, which approximates their fair value.

Measurements Using Net Asset Value as a Practical Expedient

Certain investments are valued at the net asset value per share (or its equivalent), used as a practical expedient to estimate fair value. The net asset value is based on the fair value of the underlying investment held by the fund less its liability. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported net asset value.

The pooled funds are direct filing entities (DFEs) and file a Form 5500 annual report with the U.S. Department of Labor. The Plan is not required to disclose the significant investment strategies of DFE investments. Redemption availability for these investments vary from daily to monthly, except for a real estate pooled fund with a fair value of \$1,789,441 and \$1,726,619 at December 31, 2022 and 2021, respectively, which has quarterly redemptions following a written request, to the extent that cash is available for distributions.

The limited partnership invests in real estate investments in commercial and residential property. Redemptions are available quarterly following written request, to the extent that cash is available for distributions.

NOTE 6. RELATED ORGANIZATIONS

The Plan has four related organizations including a health and welfare plan, an annuity plan, a training fund and a local union, all of which are tax-exempt.

The Plan shares the cost of fringe benefit coordinator fees with the annuity plan and health and welfare plan, which are initially paid by the local union. Reimbursements are made monthly based on estimates of time and costs incurred. Shared fringe benefit coordinator fees totaled \$16,878 for each of the years ended December 31, 2022 and 2021.

Amounts due to the annuity plan of \$99,538 and \$81,965 at December 31, 2022 and 2021, respectively, represent employer contributions initially received by the Plan and transferred in the subsequent month.

NOTE 7. FUNDING POLICY

Participating employers contribute such amounts as determined in their respective collective bargaining agreements. For the years ended December 31, 2022 and 2021, the contribution rate for the majority of employers was 5% of gross wages.

NOTE 8. ACTUARIAL INFORMATION

An actuarial valuation of the Plan was made by Horizon Actuarial Services, LLC as of December 31, 2021. Information shown in the reports included the following:

Actuarial present value of accumulated plan benefits:

Vested benefits:

Retired participants and beneficiaries	\$ 29,274,672
--	---------------

Other vested benefits	<u>38,751,059</u>
-----------------------	-------------------

Total vested benefits	68,025,731
-----------------------	------------

Nonvested benefits	<u>1,862,562</u>
--------------------	------------------

Total actuarial present value of accumulated plan benefits	<u><u>\$ 69,888,293</u></u>
--	-----------------------------

NOTE 8. ACTUARIAL INFORMATION (CONTINUED)

As reported by the actuary, the changes in the present value of accumulated plan benefits during the year ended December 31, 2021 were as follows:

Actuarial present value of accumulated plan benefits at beginning of year	\$ 67,985,618
Increase (decrease) during the year attributable to:	
Benefits accumulated and actuarial losses	521,432
Interest	4,061,901
Benefits paid	<u>(2,680,658)</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 69,888,293</u>

The actuarial valuation was made using the unit credit actuarial cost. Normal cost and actuarial accrued liabilities are calculated on an individual basis. Some of the more significant actuarial assumptions used in the valuation were as follows:

- Mortality rate:
 - Healthy participants - Sex-distinct RP-2018 Blue Collar Mortality Table, with 25% of Scale MP-2018 generational mortality projection
 - Disabled participants - Sex-distinct RP-2018 Disabled Mortality Table, with 25% of Scale MP-2018 generational mortality projection
- Retirement rate:
 - Varies from age 55 to age 70
- Investment rate of return:
 - 6% compounded annually - net of investment expenses

The actuarial assumptions are based on the presumption that the Plan will continue. If the Plan was to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Plan are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

Since information on the accumulated plan benefits at December 31, 2022 and the changes therein for the year then ended are not included above, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of December 31, 2022 and the changes in its financial status for the year then ended, but a presentation of the net assets available for benefits and the changes therein as of and for the year ended December 31, 2022. The complete financial status is presented as of December 31, 2021.

As of January 1, 2023, the Plan was certified by its actuary to be in neither critical nor endangered status ("green zone"), within the meaning of the Pension Protection Act of 2006, as amended.

NOTE 9. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect amounts reported in the statements of net assets available for benefits.

Due to inherent uncertainties involved in the valuation of investments that are not publicly traded, estimated fair values may differ materially from the values that would have been used had a ready market for the underlying securities existed.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

REPORT OF INDEPENDENT AUDITORS ON SUPPLEMENTAL SCHEDULES

To the Participants and Trustees of
International Brotherhood of
Electrical Workers Local
No. 728 Pension Fund

We have audited the financial statements of International Brotherhood of Electrical Workers Local No. 728 Pension Fund (the Plan) as of and for the years ended December 31, 2022 and 2021 and our report thereon dated July 13, 2023, which expressed an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. Supplemental Schedules 1 and 2 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Legacy Professionals LLP

Westchester, Illinois

July 13, 2023

SCHEDULE C	OTHER SERVICE PROVIDER SERVICE CODES	STATEMENT	1
------------	--------------------------------------	-----------	---

NAME	SERVICE CODES
COMERICA	19
COMERICA	49
COMERICA	59
COMERICA	62
COMERICA	72

CODES TO SCHEDULE C, LINE 2(B)

SCHEDULE H	OTHER RECEIVABLES	STATEMENT	2
------------	-------------------	-----------	---

DESCRIPTION	BEGINNING	ENDING
PREPAID EXPENSES	16,439.	14,423.
ACCRUED INTEREST AND DIVIDENDS	133,250.	197,228.
TOTAL TO SCHEDULE H, LINE 1B(3)	149,689.	211,651.

SCHEDULE H	OTHER PLAN LIABILITIES	STATEMENT	3
------------	------------------------	-----------	---

DESCRIPTION	BEGINNING	ENDING
DUE TO RELATED ORGANIZATIONS	81,965.	99,538.
TOTAL TO SCHEDULE H, LINE 1J	81,965.	99,538.

SCHEDULE H	OTHER INCOME	STATEMENT	4
------------	--------------	-----------	---

DESCRIPTION	AMOUNT
OTHER INVESTMENT INCOME	67,282.
TOTAL TO SCHEDULE H, LINE 2C	67,282.

SCHEDULE H	OTHER ADMINISTRATIVE EXPENSES	STATEMENT	5
DESCRIPTION		AMOUNT	
FRINGE BENEFITS COORDINATOR		16,878.	
INSURANCE		7,828.	
MISCELLANEOUS		7,399.	
PENSION BENEFIT GUARANTY CORPORATION		43,712.	
PRINTING AND POSTAGE		5,231.	
TRUSTEE AND MEETING EXPENSE		12,688.	
ELECTRICAL RECIPROCAL TRANSFER PROGRAM		2,480.	
TOTAL TO SCHEDULE H, LINE 2I(4)		96,216.	

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Int'l Brotherhood of Electrical Workers Local No. 728 Pension Fund	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Trustees of I.B.E.W Local No. 728 Pension Fund	D Employer Identification Number (EIN) 59-6510428

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 1 Day 1 Year 2022

b Assets	
(1) Current value of assets.....	1b(1) 72,050,120
(2) Actuarial value of assets for funding standard account	1b(2) 66,704,065
c (1) Accrued liability for plan using immediate gain methods	1c(1) 63,710,860
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 63,710,860
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability.....	1d(2)(a) 118,554,154
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b) 2,965,442
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c) 3,593,225
(3) Expected plan disbursements for the plan year.....	1d(3) 3,456,695

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		07/17/2023
Mark Stewart	Signature of actuary	Date
Horizon Actuarial Services, LLC	Type or print name of actuary	23-06075
1155 Perimeter Center West Suite 1100 Atlanta GA 30338	Firm name	Most recent enrollment number (678)317-4104
	Address of the firm	Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF. Schedule MB (Form 5500) 2022 v. 220413

EIN\PN: 59-6510428\001

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	72,050,120
b "RPA '94" current liability/participant count breakdown:		
	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	466	38,921,367
(2) For terminated vested participants	363	25,438,380
(3) For active participants:		
(a) Non-vested benefits		3,407,347
(b) Vested benefits		50,787,060
(c) Total active	540	54,194,407
(4) Total	1,369	118,554,154
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	60.77 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	1,650,407				
Totals ▶			3(b)	1,650,407	3(c)
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	104.7 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status or critical and declining status, were any benefits reduced (see instructions)? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	2.22 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☐ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	6P
(2) Females	6c(2)	6FP
d Valuation liability interest rate	6d	6.00 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.00%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	8.2%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	10.8%
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	370,646
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-1,512,388	-146,905

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	1,389,439

c Amortization charges as of valuation date:	Outstanding balance		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	11,961,243	1,619,241
(2) Funding waivers	9c(2)		
(3) Certain bases for which the amortization period has been extended.....	9c(3)		
d Interest as applicable on lines 9a, 9b, and 9c.....	9d		180,521
e Total charges. Add lines 9a through 9d.....	9e		3,189,201
Credits to funding standard account:			
f Prior year credit balance, if any.....	9f		12,856,913
g Employer contributions. Total from column (b) of line 3.....	9g		1,650,407
	Outstanding balance		
h Amortization credits as of valuation date.....	9h	2,097,535	206,295
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i		833,305
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL).....	9j(1)	11,928,336	
(2) "RPA '94" override (90% current liability FFL)	9j(2)	41,519,483	
(3) FFL credit	9j(3)		0
k (1) Waived funding deficiency	9k(1)		0
(2) Other credits	9k(2)		0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l		15,546,920
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m		12,357,719
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n		
o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the 2022 plan year	9o(1)		0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)		0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)		0
(3) Total as of valuation date	9o(3)		0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10		
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions	☒ Yes ☐ No		

**Pension Plan of the International Brotherhood of Electrical
Workers Local No. 728 Pension Trust Fund
2022 Form 5500 – Schedule R**

Below is a brief description of information that is required for the 2022 Schedule R. Please review the Schedule R instructions for a complete description.

The following information should be used to complete items 4, 8, and 9 on the Form 5500 Schedule R attachment before submitting the package to the IRS:

- Item 4 on the Form 5500 Schedule R regarding the election under section 412(d)(2) for an amendment adopted after the end of the plan year should be answered “No.”
- Item 8 on the Form 5500 Schedule R regarding a change in funding method should be left blank.
- Item 9 on the Form 5500 Schedule R regarding any amendments adopted during this plan year that increased or decreased the value of benefits should be answered “No.”

Schedule MB Attachments

Statement by the Enrolled Actuary

Plan Sponsor	Board of Trustees of the International Brotherhood of Electrical Workers Local No. 728 Pension Trust Fund
EIN / PN	59-6510428 / 001
Plan Year	Beginning January 1, 2022 and ending December 31, 2022
Plan Name	Pension Plan of the International Brotherhood of Electrical Workers Local No. 728 Pension Trust Fund (the "Plan")
Enrolled Actuary	Mark Stewart
Enrollment Number	23-06075

The actuarial assumptions and methods are individually reasonable and in combination, represent the enrolled actuary's best estimate of anticipated experience under the plan.

The actuarial valuation, on which the information in this Schedule MB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the auditor. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years.

The amounts of contributions and dates paid shown in Line 3 of Schedule MB were listed in reliance on information as reported to Horizon Actuarial Services, LLC by Legacy Professionals, LLP, during the period January 1, 2022 to December 31, 2022.

Attached as separate exhibits are:

1. A statement of actuarial assumptions and cost methods, as required under Line 6, including changes in actuarial assumptions and an identification of benefits not included in the valuation.
2. A summary of principal eligibility and benefit provisions, as required under Line 6, including a summary of changes in principal eligibility or benefit provisions.
3. A schedule of projection of expected benefit payment, as required under Line 8b(1).
4. A schedule of the active plan participant data used in the valuation for the 2022 plan year, as required under Line 8b(2).
5. A schedule of projection of employer contributions and employer withdrawal liability payments, as required under Line 8b(3).
6. A schedule of amortization bases, as required under Lines 9c and 9h.
7. A justification for changes in actuarial assumptions as required under line 11.

u:\ibew728\ret\2023\gov\2022 schedule mb\2022 schmb_attachments.docx

Schedule MB, Line 6

Statement of Actuarial Assumptions/Methods

Plan Name	Pension Plan of the International Brotherhood of Electrical Workers Local No. 728 Pension Trust Fund
------------------	--

Plan Sponsor	Board of Trustees of the Pension Plan of the International Brotherhood of Electrical Workers Local No. 728 Pension Trust Fund
---------------------	---

EIN / PN	59-6510428/001
-----------------	----------------

Interest Rates	6.00% per annum, compounded annually, net of investment expense for determining costs and liabilities.
-----------------------	--

The valuation interest rate was chosen in consideration of the purpose of the measurement (long-term contribution budgeting), current and historical investment data, and the Plan's asset allocation as set by the Plan Sponsor. As a part of the analysis, we considered the results of the current and prior editions of our Survey of Capital Market Assumptions and the expectations of the Plan's investment advisor. The ultimate selection of the interest rate is our best estimate and reflects professional judgment.

RPA '94 Current Liability: the highest rate within the IRS allowable range for determining current liability which is 2.22% per annum.

While it is important that the overall assumptions be reasonable, we select each valuation assumption as reasonable in light of this plan's provisions and characteristics. We have chosen the assumptions after reviewing recent plan experience and anticipated plan experience, and applying professional judgement, as described below.

Schedule MB, Line 6 (cont.)
Statement of Actuarial Assumptions/Methods

Retirement Age

Active participants:

Retirement Rates per 100 Participants

Age	Not Eligible for Unreduced Retirement	Eligible for Unreduced Retirement
55	5	N/A
56	5	N/A
57	5	N/A
58	5	N/A
59	5	N/A
60	5	N/A
61	5	N/A
62	15	40
63	10	10
64	10	10
65	50	50
66	25	25
67	25	25
68	25	25
69	25	25
70	100	100

Inactive vested participants: Age 63 if eligible for early retirement or current age if later; otherwise, normal retirement age or current age if later.

The weighted average retirement age for active participants is age 64. This average is based on the active population in the January 1, 2022 valuation. All decrements are considered when projecting the current population to retirement. The weighted average retirement age is the average age at which the lives that reach the retirement decrement retire.

Operating Expenses

The amount included this year for operating expenses is the average of the expenses for the two Plan Years preceding the valuation, increased by 3% (\$380,839), adjusted to the beginning of year (\$370,646) and added to the normal cost. This assumption is selected based on a review of recent years' operating expenses and anticipated future changes in expenses, including inflation.

Hours Worked

It is assumed that each active participant will work the same number of hours per year as worked during the Plan Year preceding the valuation date.

Schedule MB, Line 6 (cont.)
Statement of Actuarial Assumptions/Methods

Contribution Income	Future contributions for each active participant are assumed to equal the actual contributions reported for such participant during the Plan Year preceding the valuation date (limited to the \$2.25 per hour cap on incoming reciprocal contributions, if applicable).
----------------------------	--

Active Participant	For valuation purposes, an active participant is a participant who worked at least 200 hours in the Plan Year ended December 31, 2022 and has not retired as of valuation date.
---------------------------	---

Non-Disabled Mortality	<i>Non-Disabled participants and beneficiaries:</i> The RP-2018 sex-distinct blue collar mortality tables with 25% of MP-2018 generational mortality projection. The non-disabled mortality assumption was chosen based on a review of standard mortality tables and projection scales, historical and current demographic data, and reflecting anticipated future experience and professional judgement. For determining the RPA '94 current liability, the mortality tables prescribed by the Pension Protection Act of 2006 were used.
-------------------------------	---

Disabled Mortality	The sex-distinct RP-2018 disabled mortality tables with 25% of MP-2018 generational mortality projection. The disabled mortality assumption was chosen based on a review of standard mortality tables and projection scales, historical and current demographic data, and reflecting anticipated future experienced and professional judgement.
---------------------------	---

Schedule MB, Line 6 (cont.)

Statement of Actuarial Assumptions/Methods

Disability

Illustrations of the annual rates of disablement are shown in the table below for selected ages:

Representative Disability Rates per 100 Participants

Age	Males	Females
20	0.029	0.030
25	0.038	0.047
30	0.048	0.080
35	0.069	0.136
40	0.117	0.211
45	0.202	0.323
50	0.358	0.533
55	0.722	0.952
60	1.256	1.159
65	1.753	1.358

Withdrawal

Illustrations of the annual rates of withdrawal (for reasons other than mortality or disablement) are shown in the table below for selected ages:

Representative Withdrawal Rates per 100 Participants

Age	Males/Females
20	12.4
25	12.2
30	11.8
35	11.2
40	10.3
45	8.9
50	6.7
55	4.0
60 & Over	2.6

Reemployment

It is assumed that participants will not be reemployed following a break in service.

Form of Payment

All single participants are assumed to take a 3 Year Certain and Life Annuity. All married participants are assumed to take a 50% Joint and Survivor Annuity with Pop-Up.

Marriage

85% of non-retired male participants and 50% of non-retired female participants are assumed to be married.

Schedule MB, Line 6 (cont.)
Statement of Actuarial Assumptions/Methods

Spouse Ages	Husbands were assumed to be three years older than their wives.
--------------------	---

Cost Method	The Unit Credit Cost Method is used to determine the normal cost and the actuarial accrued liability. The actuarial accrued liability is the present value of the accrued benefits as of the beginning of the year for active participants and is the present value of all benefits for other participants. The normal cost is the present value of the difference between the accrued benefits as of the beginning and end of the year. The normal cost and actuarial accrued liability for the plan are the sums of the individually computed normal costs and actuarial accrued liabilities for all plan participants.
--------------------	---

Asset Valuation Method	The actuarial value of assets is determined by adjusting the market value of assets to reflect the investment gains and losses (the difference between the actual investment return and the expected investment return) during each of the last five years at the rate of 20% per year. Expected investment return is calculated using the net market value of assets as of the beginning of the Plan Year and the benefit payments, employer contributions and operating expenses, weighted based on the timing of the transactions during the year. The actuarial value is subject to a restriction that it be not less than 80% nor more than 120% of the market value.
-------------------------------	--

Participant Data	Participant census data as of January 1, 2022 was provided by National Employee Benefits Administrators, Inc.
-------------------------	---

Missing or Incomplete Participant Data	The following assumptions were made for missing data elements: (a) If a date of entry was unknown, then this date was estimated to be the first of the year in which a participant first accrued service. (b) If a date of birth was unknown, then this date was assigned to correspond with an age at entry of 35 years. (c) Participants with unknown gender are assumed to be male.
---	---

Financial Information	Financial information was obtained from the audited financial statements supplied by Legacy Professionals, LLP, as of the valuation date.
------------------------------	---

Schedule MB, Line 6 (cont.)

Statement of Actuarial Assumptions/Methods

Nature of Actuarial Calculations

The valuation results presented in this report are estimates. The results are based on data that may be imperfect and on assumptions made about future events. Certain plan provisions may be approximated or deemed immaterial for the purposes of the valuation. Assumptions may be made about missing or incomplete participant census data or other factors. Reasonable efforts were made to ensure that significant items and factors are included in the valuation and treated appropriately. A range of results different from those presented in this report could also be considered reasonable.

The actuarial assumptions selected for this valuation – including the valuation interest rate – generally reflect average expectations over the long term. If overall future demographic or investment experience is less favorable than assumed, the relative level of plan costs determined in this valuation will likely increase in future valuations. Investment returns and demographic factors may fluctuate significantly from year to year. The deterministic actuarial models used in this valuation do not take into consideration the possibility of such volatility.

Changes in Assumptions and Methods

Since the prior valuation, the following assumptions and methods have been changed:

- The operating expense assumption was changed to be the average of the expenses for the two plan years preceding the valuation, increased by 3%. Previously the assumption had been the average of the expenses for the two plan years preceding the valuation, increased by 2%.

Schedule MB, Line 6 (cont.)
Summary of Plan Provisions

<i>Plan Name</i>	Pension Plan of the International Brotherhood of Electrical Workers Local No. 728 Pension Trust Fund
<i>Plan Sponsor</i>	Board of Trustees of the Pension Plan of the International Brotherhood of Electrical Workers Local No. 728 Pension Trust Fund
<i>EIN / PN</i>	59-6510428/001
<i>Effective Date and Most Recent Amendment</i>	The original effective date of the Plan is September 1, 1972. The most recent amendment to the Plan is effective January 1, 2021.
<i>Plan Year</i>	For the period through August 31, 1997, the twelve-month period beginning September 1 and ending August 31. For the period September 1, 1997 through December 31, 1997, the four-month period beginning September 1 and ending December 31. For the period on and after January 1, 1998, the twelve-month period beginning January 1 and ending December 31.
<i>Employers</i>	A participating Employer is any person or entity that has been accepted for participation in the Plan and that is required to contribute to the Plan pursuant to a collective bargaining agreement or other written agreement.
<i>Participants</i>	All employees working in covered employment for a signatory employer are eligible to participate in the Plan beginning in the Plan Year in which they first work in covered service for at least 200 hours of future vested service within that Plan Year.

Schedule MB, Line 6 (cont.)

Summary of Plan Provisions

Credited Service

Credited service is equal to the sum of past credited service and future credited service. Past credited service is limited to that service which could have been used by the participant as of August 31, 1996.

Past Credited Service

Three fourths of a year of past credited service (to the nearest quarter of a year) is granted for each Plan Year immediately prior to September 1, 1972 in which a person was continuously employed or available for employment as an inside wireman at the prevailing wage rate within the trade or territorial jurisdiction of the Union for corporations, individuals or partnerships which executed or otherwise were bound to a Collective Bargaining Agreement with the Union. In order to qualify for past credited service, a person must have been employed or been available for employment as an inside wireman by an Employer on September 1, 1972 and have at least 1,000 hours of paid contributions during the period September 1, 1972 to August 31, 1974.

Future Credited Service

This is based on the number of hours worked in each Plan Year on or after September 1, 1972 in accordance with the following:

Hours Worked in a Plan Year	Future Credited Service
1600 or more	1.00
1400 or more but less than 1600	.875
1200 or more but less than 1400	.750
1000 or more but less than 1200	.625
800 or more but less than 1000	.500
600 or more but less than 800	.375
400 or more but less than 600	.250
200 or more but less than 400	.125
Less than 200	.000

For an employee who is credited with 200 or more hours of service in any Plan Year beginning on or after January 1, 2010 and retires on or after January 1, 2011, future credited service for the September 1, 1997 – December 31, 1997 Plan Year is based on the hours of service earned during the period September 1, 1997 – August 31, 1998 and the schedule above.

Schedule MB, Line 6 (cont.)

Summary of Plan Provisions

Vested Service

Vested service is equal to the sum of past vested service and future vested service. Past vested service is equal to past credited service. Future vested service after August 31, 1972 will accrue on the basis of hours worked in a Plan Year according to the following:

Hours Worked in a Plan Year	Future Vested Service
1000 or more	1.000
800 or more but less than 1000	.500
600 or more but less than 800	.375
400 or more but less than 600	.250
200 or more but less than 400	.125
Less than 200	.000

For the Plan Year ending December 31, 1997, future vested service is based on the hours of service earned during the period September 1, 1997 – August 31, 1998 and the schedule above.

Normal Retirement Age

A participant attains Normal Retirement Age at the later of attaining age 65 or the fifth anniversary of the date of participation in the plan.

Break-In-Service

An employee who fails to be credited with at least 200 hours of service during a Plan Year will incur a break-in-service, unless the employee:

- (a) has been disabled so as to be unable to work for 90 consecutive days during the Plan Year;
- (b) has entered into the Armed Forces of the United States and returns within 90 days of his discharge or within 90 days of his discharge from a hospital, if he is hospitalized at the time of his separation from service; or
- (c) remains employed by or becomes a participating employer, but in a category of work not covered by the collective bargaining agreement.

A break-in-service will not occur during the first or second year (as needed to prevent the break) of a maternity or paternity leave.

Normal Pension-Eligibility

A participant becomes eligible by attaining Normal Retirement Age.

Schedule MB, Line 6 (cont.)

Summary of Plan Provisions

Normal Pension – Amount of Benefit

The normal pension amount of benefit equals the sum of:

- (a) \$14.30 multiplied by past credited service (past credited service is limited to that available to the participant as of August 31, 1996), plus
- (b) \$27.00 multiplied by future credited service through December 31, 1999 (for participants who earned at least 200 hours of service in either 2013 or 2014 plan year), plus
- (c) 2.21% of contributions received during the period January 1, 2000 through December 31, 2014 (for participants who earned at least 200 hours of service in either 2013 or 2014 plan year); plus
- (d) 2.15% of contributions received during the period January 1, 2015 through December 31, 2020 (effective January 1, 2019, incoming reciprocal contributions over \$2.25 per hour are excluded from the determination of benefits under the Pension Plan and diverted to the Annuity Plan)
- (e) 1.35% of contributions received thereafter (incoming reciprocal contributions over \$2.25 per hour are excluded from the determination of benefits under the Pension Plan and diverted to the Annuity Plan)

Early Retirement Pension – Eligibility

Age 55 and 15 years of vested service or age 62 and 10 years of future credited service.

Early Retirement Pension – Amount of Benefit

The pension is unreduced if the participant is at least age 62 and is credited with at least 0.125 of future vested service in the Plan Year or one of the last seven Plan Years preceding early retirement. Otherwise, the pension is reduced by 1/180 for each of the first 60 months and 1/360 for each month thereafter by which the participant's early retirement date precedes his normal retirement date.

Schedule MB, Line 6 (cont.)

Summary of Plan Provisions

Disability Pension – Eligibility

A participant shall be eligible for a disability benefit if he becomes Totally and Permanently Disabled, provided he has accumulated at least five years of vested service and has become Totally and Permanently Disabled no later than two years after the date he last earned an hour of service in covered service and has filed a claim for disability benefits.

The term "Total and Permanent Disability" means a physical or mental condition of a participant such that the participant is eligible for a Federal Social Security disability benefit.

However, no participant shall be deemed to be Totally and Permanently Disabled for the purpose of the Plan if his incapacity consists of chronic alcoholism or drug addiction, or if the disability was contracted, suffered, or incurred while engaging in a felonious enterprise, or was the result of an intentional self-inflicted injury, or for any disability for which a military pension is being paid.

Disability Pension – Amount of Benefit

Determined as the greater of the Normal Retirement Benefit or \$640.00 per month. The benefit will become payable on the first day of the month coincident with or next following commencement of disability benefits from the Social Security Administration.

Late Retirement

Late Retirement Benefit will be the greater of:

- (a) Benefit computed using the credited service through the late retirement date and plan provisions on that date; or
- (b) Benefit computed using the credited service through the normal retirement date and multiplied by the late retirement adjustment factor.

Vested Benefit

A participant's benefits become 100% vested at the earlier of the following:

- (a) attainment of Normal Retirement Age;
- (b) accumulation of ten or more years of vested service;
- (c) accumulation of five or more years of vested service for participants who earn at least one hour worked after August 31, 1989 in a position not covered by a bargaining unit represented by the union; or accumulation of five or more years of vested service for participants who are credited with one hour worked after August 31, 1997.

Schedule MB, Line 6 (cont.)

Summary of Plan Provisions

Pre-Retirement Death Benefits

Spouse's Benefit

Pre-Retirement Survivor Annuity:

- a) If a participant dies while vested and married and within two years of the date an hour of service was last earned, his spouse would receive 50% of the participant's accrued retirement benefit for the balance of the spouse's lifetime commencing on the first day of the month after the participant's death.
 - b) Pre-Retirement Survivor Annuity (if death does not occur within two years of the date an hour of service was last earned). If a participant dies while vested and married, his spouse will receive 50% of the participant's joint and survivor retirement benefit for the balance of the spouse's lifetime commencing at the participant's early or normal retirement age or earlier if eligible.
-

Guaranteed Return of Contributions

For all retirements, deaths or disabilities that occur on or after September 1, 1996, it shall be guaranteed that the total payments made from the Fund to the participant, when combined with the total payments made from the Fund to his beneficiary, will not be less than the Contributions made or required to be made to the Fund on the participant's behalf. Provided, however, this Section shall not operate to require payment of a lump-sum death benefit under Section 4.1 to the amended and restated plan document that would not otherwise be paid.

Lump Sum Death Benefits

Lump Sum

In the event of death of a non-married or non-vested participant prior to retirement, a death benefit will be payable to his beneficiary in an amount equal to the total contributions made or required to be made on his behalf. The participant must not have within two years of his death performed bargaining unit work that is not employed in the union electrical industry.

Schedule MB, Line 6 (cont.)

Summary of Plan Provisions

Forms of Payment

Normal Form

- (a) For married participants, retirement benefits are paid in the form of a 50% Joint and Survivor Annuity with Pop-Up unless this form is rejected by a participant and his or her spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor form.
- (b) For non-married participants, benefits are paid in the form of a 3 Year Certain and Life Annuity.

Optional Forms available for married participants

- (a) 66 2/3% Joint and Survivor Annuity with Pop-Up
- (b) 75% Joint and Survivor Annuity with Pop-Up
- (c) 100% Joint and Survivor Annuity with Pop-Up

Optional Forms available for all participants

- (a) 10 Year Certain and Life Annuity

Death of Spouse after Retirement

If a participant receives benefits under a Joint and Survivor Annuity with Pop-Up and his or her spouse dies before the participant, the monthly benefit amount will be increased to the amount the participant would have received under the 3 Year Certain and Life Annuity option.

Actuarial Equivalence

Benefits under optional forms of payment are converted from the amount payable under the Life Annuity, based on assumptions of 6.0% interest and the 1965 Projected Annuity Mortality Table.

Contribution Rates

5% of wages. Reciprocal contributions in excess of \$2.25 per hour are diverted to the Annuity Plan.

Changes in Plan Provisions

There were no changes in plan provisions that had an impact on the actuarial valuation.

Schedule MB, Line 8b(1)
Schedule of Projection of Expected Benefit Payments

Schedule of Projection of Expected Benefit Payments

Measurement Date: January 1, 2022

[Form 5500 Sch. MB, Line 8b(1)]

Expected Benefit Payments

Plan Year Beginning January 1	Active Participants	Inactive Vested Participants	Retired Participants and Beneficiaries	Total
2022	217,831	239,891	2,718,212	3,175,935
2023	419,893	303,427	2,654,876	3,378,196
2024	578,449	368,762	2,585,589	3,532,800
2025	781,482	456,104	2,519,646	3,757,232
2026	954,312	512,334	2,451,265	3,917,911
2027	1,100,177	595,943	2,377,586	4,073,706
2028	1,258,651	684,929	2,297,463	4,241,042
2029	1,378,033	748,467	2,218,440	4,344,941
2030	1,514,307	804,726	2,134,303	4,453,337
2031	1,632,546	887,414	2,045,609	4,565,570
2032	1,722,330	927,384	1,952,355	4,602,069
2033	1,817,274	954,434	1,858,187	4,629,896
2034	1,893,593	987,353	1,760,905	4,641,851
2035	1,949,617	1,022,260	1,660,887	4,632,764
2036	2,016,907	1,034,018	1,558,612	4,609,537
2037	2,090,300	1,065,087	1,454,665	4,610,051
2038	2,138,446	1,098,176	1,349,737	4,586,359
2039	2,199,501	1,099,238	1,244,632	4,543,370
2040	2,237,686	1,114,105	1,140,236	4,492,027
2041	2,276,941	1,117,077	1,037,484	4,431,501
2042	2,304,771	1,127,254	937,310	4,369,335
2043	2,352,458	1,135,618	840,602	4,328,678
2044	2,367,698	1,137,474	748,163	4,253,335
2045	2,390,080	1,136,168	660,689	4,186,936
2046	2,420,177	1,115,079	578,755	4,114,011
2047	2,411,586	1,104,548	502,815	4,018,948
2048	2,368,627	1,069,610	433,194	3,871,431
2049	2,327,089	1,060,931	370,069	3,758,088
2050	2,289,348	1,044,190	313,469	3,647,007
2051	2,268,849	1,024,624	263,295	3,556,767

Schedule MB, Line 8b(1)
Schedule of Projection of Expected Benefit Payments

Schedule of Projection of Expected Benefit Payments(cont.)

Measurement Date: January 1, 2022

[Form 5500 Sch. MB, Line 8b(1)]

Expected Benefit Payments

Plan Year Beginning January 1	Active Participants	Inactive Vested Participants	Retired Participants and Beneficiaries	Total
2052	2,214,158	985,442	219,312	3,418,912
2053	2,170,336	940,761	181,168	3,292,265
2054	2,117,665	901,665	148,428	3,167,758
2055	2,044,127	856,042	120,614	3,020,783
2056	1,969,469	808,884	97,227	2,875,580
2057	1,887,033	758,960	77,766	2,723,759
2058	1,803,522	712,078	61,736	2,577,335
2059	1,717,323	663,855	48,662	2,429,841
2060	1,635,542	616,970	38,105	2,290,617
2061	1,551,605	571,593	29,659	2,152,857
2062	1,466,715	527,919	22,964	2,017,598
2063	1,384,018	486,014	17,704	1,887,736
2064	1,301,825	446,016	13,607	1,761,448
2065	1,221,555	407,955	10,441	1,639,950
2066	1,143,487	371,855	8,012	1,523,354
2067	1,067,450	337,717	6,161	1,411,328
2068	993,405	305,519	4,757	1,303,681
2069	921,259	275,230	3,693	1,200,182
2070	851,016	246,813	2,887	1,100,716
2071	782,767	220,226	2,273	1,005,266

Notes

- Expected benefit payments assume no additional accruals, no new entrants to the plan in the future, and experience consistent with the valuation assumptions.

Schedule MB, Line 8b(2)

Schedule of Active Participant Data

Distribution of Active Participants

Measurement Date: January 1, 2022

[Form 5500 Sch. MB, Line 8b(2)]

Years of Vesting Service

Age	Under 1	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 +	Total
Under 25	2	7	-	-	-	-	-	-	-	-	9
25 - 29	5	30	7	-	-	-	-	-	-	-	42
30 - 34	5	26	36	8	-	-	-	-	-	-	75
35 - 39	3	16	23	18	5	-	-	-	-	-	65
40 - 44	4	13	26	21	14	9	-	-	-	-	87
45 - 49	2	16	11	10	11	6	1	-	-	-	57
50 - 54	2	13	20	4	13	11	7	-	-	-	70
55 - 59	2	6	9	12	7	10	7	3	2	-	58
60 - 64	4	9	11	12	7	6	4	4	5	3	65
65 - 69	-	1	1	3	1	2	-	-	-	1	9
70 +	1	1	-	-	-	-	1	-	-	-	3
Total	30	138	144	88	58	44	20	7	7	4	540

Schedule MB, Line 8b(3)**Schedule of Projection of Employer Contributions and Withdrawal Liability Payments**

Measurement Date: January 1, 2022

[Form 5500 Sch. MB, Line 8b(3)]

Plan Year Beginning January 1	Employer Contributions	Withdrawal Liability Payments	Total
2022	1,513,000	0	1,513,000
2023	1,513,000	0	1,513,000
2024	1,513,000	0	1,513,000
2025	1,513,000	0	1,513,000
2026	1,513,000	0	1,513,000
2027	1,513,000	0	1,513,000
2028	1,513,000	0	1,513,000
2029	1,513,000	0	1,513,000
2030	1,513,000	0	1,513,000
2031	1,513,000	0	1,513,000

Schedule MB, Lines 9c and 9h
Schedule of Funding Standard Account Bases

Funding Standard Account Amortization Bases

Charges

[Schedule MB, Line 9c]

Type	Date	Initial	Initial	Outstanding at 1/1/2022		Annual
	Established	Period	Balance	Period	Balance	Payment
Amendment	9/1/1992	30.00	\$ 252,564	0.67	\$ 12,109	\$ 12,109
Assumption	9/1/1994	30.00	84,187	2.67	14,814	5,770
Amendment	9/1/1995	30.00	35,282	3.67	8,287	2,418
Amendment	9/1/1996	30.00	1,291,358	4.67	374,669	88,505
Amendment	9/1/1997	30.00	559,033	5.67	191,386	38,314
Assumption	9/1/1997	30.00	1,156,780	5.67	115,056	23,034
Assumption	1/1/1998	30.00	684,104	6.00	30,607	5,868
Amendment	1/1/1999	30.00	1,185,723	7.00	217,759	36,804
Amendment	1/1/2000	30.00	1,263,554	8.00	401,554	61,005
Assumption	1/1/2001	30.00	433,359	9.00	214,135	29,701
Assumption	1/1/2004	30.00	294,816	12.00	179,558	20,206
Assumption	1/1/2007	30.00	353,784	15.00	249,629	24,247
ENIL (2008)	1/1/2009	29.00	1,447,899	16.00	1,076,631	100,506
Exper Loss	1/1/2009	15.00	1,493,025	2.00	281,830	145,025
ENIL (2008)	1/1/2010	28.00	434,370	16.00	327,434	30,567
ENIL (2008)	1/1/2011	27.00	1,184,386	16.00	906,038	84,580
Assumption	1/1/2012	15.00	26,316	5.00	11,416	2,556
ENIL (2008)	1/1/2012	26.00	1,212,011	16.00	941,959	87,933
Assumption	1/1/2013	15.00	31,662	6.00	16,031	3,075
Exper Loss	1/1/2013	15.00	30,589	6.00	15,487	2,971
Exper Loss	1/1/2014	15.00	432,654	7.00	248,680	42,026
Exper Loss	1/1/2015	15.00	404,919	8.00	258,896	39,332
Amendment	1/1/2015	15.00	1,430,132	8.00	914,394	138,915
Assumption	1/1/2015	15.00	187,382	8.00	119,808	18,201
Exper Loss	1/1/2016	15.00	982,186	9.00	687,846	95,404
Exper Loss	1/1/2017	15.00	890,015	10.00	674,467	86,451
Exper Loss	1/1/2018	15.00	1,731,904	11.00	1,406,400	168,228
Exper Loss	1/1/2019	15.00	599,414	12.00	517,428	58,224
Assumption	1/1/2019	15.00	469,422	12.00	405,216	45,597
Exper Loss	1/1/2020	15.00	1,252,576	13.00	1,141,719	121,669
Total Charges					\$ 11,961,243	\$ 1,619,241

Schedule MB, Lines 9c and 9h (cont.)
Schedule of Funding Standard Account Bases

Funding Standard Account Amortization Bases (cont.)

Credits

[Schedule MB, Line 9h]

Type	Date Established	Initial Period	Initial Balance	Outstanding at 1/1/2022		Annual Payment
				Period	Balance	
Exper Gain	1/1/2021	15.00	\$ 611,415	14.00	\$ 585,147	\$ 59,390
Exper Gain	1/1/2022	15.00	1,512,388	15.00	1,512,388	146,905
Total Credits					\$ 2,097,535	\$ 206,295
Net Total					\$ 9,863,708	\$ 1,412,946

The table above shows the outstanding amortization bases in the funding standard account as of the valuation date. The amortization bases are grouped as charges, which represent increases in the unfunded actuarial liability, and credits, which represent decreases in the unfunded actuarial liability.

Different types of amortization bases are as follows:

Abbreviation	Description
Initial Liab	Initial unfunded actuarial accrued liability
Exper Loss	Actuarial experience loss (charge only)
Exper Gain	Actuarial experience gain (credit only)
ENIL (2008)	Eligible net investment loss under the Pension Relief Act of 2010
Amendment	Plan amendment
Assumption	Change in actuarial assumptions
Method	Change in the actuarial cost method or asset valuation method
Combined	Combined charge base or combined credit base
Offset	Combined and offset charge and credit bases

Schedule MB, Line 11

Justification for Change in Actuarial Assumptions

***Justification for Changes
in Assumptions***

The operating expense assumption was updated based on anticipated future experience.

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

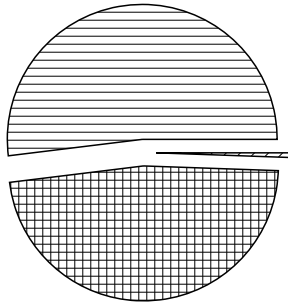
Page 5

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Schedule Of Assets Held Investment Allocation



51.9%	DEBT SECURITIES	31,926,206.99
47.5%	EQUITY SECURITIES	29,195,435.28
0.6%	SHORT TERM INVESTMENTS	388,426.31
100.0%	Total	61,510,068.58

Investment Summary

	Cost	Market Value	% of Acct	Estim Ann Inc	Income Yield
DEBT SECURITIES	32,301,056.93	31,926,206.99	51.90	760,916	2.38
EQUITY SECURITIES	16,086,674.11	29,195,435.28	47.46	167,696	0.57
SHORT TERM INVESTMENTS	388,426.31	388,426.31	0.63	8,107	2.09
Total Assets	48,776,157.35	61,510,068.58	100.00	936,719	1.52

Schedule Of Assets Held

UNITS	ASSET DESCRIPTION	COST	UNIT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	YIELD AT MARKET
	DEBT SECURITIES					
	US GOVERNMENT OBLIGATIONS					
400,000	UNITED STATES TREAS BDS 2.5% 08/15/2023 912828VS6	396,015.75	98.617	394,468.00	1,547.75-	2.535



INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 6

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Schedule Of Assets Held

UNITS	ASSET DESCRIPTION	COST	UNIT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	YIELD AT MARKET
	ACCOUNT 400,000					
1,760,000	UNITED STATES TREAS BDS 2.75% 02/15/2024 912828B66	1,734,494.72	97.859	1,722,318.40	12,176.32-	2.810
	ACCOUNT 1,555,000					
	ACCOUNT 205,000					
920,000	UNITED STATES TREAS BDS 2.375% 08/15/2024 912828D56	904,043.75	96.523	888,011.60	16,032.15-	2.461
	ACCOUNT 920,000					
1,125,000	UNITED STATES TREAS BDS 0% PIDI NTS 31/08/2024 USD (AC-2024) 1.25% 08/31/2024 912828YE4	1,080,878.91	94.719	1,065,588.75	15,290.16-	1.320
	ACCOUNT 1,125,000					
750,000	UNITED STATES TREAS BDS 2.25% 11/15/2024 912828G38	734,589.84	96.094	720,705.00	13,884.84-	2.341
	ACCOUNT 750,000					
2,415,000	UNITED STATES TREAS BDS 2% 02/15/2025 912828J27	2,341,464.45	95.207	2,299,249.05	42,215.40-	2.101
	ACCOUNT 1,715,000					
	ACCOUNT 700,000					
510,000	UNITED STATES TREAS BDS 2.125% 05/15/2025 912828XB1	495,297.66	95.098	484,999.80	10,297.86-	2.235
	ACCOUNT 510,000					
1,785,000	UNITED STATES TREAS BDS 2% 08/15/2025 912828K74	1,706,997.37	94.50	1,686,825.00	20,172.37-	2.116
	ACCOUNT 970,000					
	ACCOUNT 815,000					
200,000	UNITED STATES TREAS BDS 2.25% 11/15/2025 912828M56	189,835.94	94.738	189,476.00	359.94-	2.375
	ACCOUNT 200,000					
505,000	UNITED STATES TREAS BDS 1.625% 02/15/2026 912828P46	478,191.60	92.578	467,518.90	10,672.70-	1.755
	ACCOUNT 505,000					

Comerica

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 7

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Schedule Of Assets Held

UNITS	ASSET DESCRIPTION	COST	UNIT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	YIELD AT MARKET
1,605,000	UNITED STATES TREAS 0.625% PIDI NTS 15/08/2030 USD (E-2030) .625% 08/15/2030 91282CAE1 ACCOUNT 1,605,000	1,346,381.83	78.949	1,267,131.45	79,250.38-	0.792
1,150,000	UNITED STATES TREAS US TREASURY N/B 1.375% 11/15/2031 91282CDJ7 ACCOUNT 1,150,000	1,008,316.41	81.68	939,320.00	68,996.41-	1.683
1,470,000	UNITED STATES TREAS 2.875% 05/15/2032 91282CEP2 ACCOUNT 1,470,000	1,436,975.00	92.484	1,359,514.80	77,460.20-	3.109
	TOTAL US GOVERNMENT OBLIGATIONS	13,853,483.23		Ⓔ 13,485,126.75	368,356.48-	
	US FEDERAL AGENCIES					
515,000	FEDERAL HOME LOAN MTG CORP 5.2% SNR NTS 17/05/2024 USD 5.2% 05/17/2024-2023 3134GY2V3 ACCOUNT 315,000 ACCOUNT 200,000	515,000.00	100.036	Ⓔ 515,185.40	185.40	5.198
					Σ Ⓔ	14,000,312 Total US Gov't
	ASSET BACKED SECURITIES					
815,000	WORLD OMNI AUTOMOBILE LEASE SECU ABS .42% 08/15/2024 98163JAC9 ACCOUNT 390,000 ACCOUNT 425,000	787,907.62	97.0411	790,885.05	2,977.43	0.433
425,000	GM FINANCIAL AUTOMOBILE LEASING ABS .33% 02/20/2025 36261RAD0 ACCOUNT 425,000	415,288.09	98.1965	417,335.30	2,047.21	0.336
322,908.35	FORD CREDIT AUTO OWNER TRUST ABS .41% 07/15/2025 34533YAD2 ACCOUNT 322,908.35	315,756.44	97.5804	315,095.23	661.21-	0.420
620,096.39	CARMAX AUTO OWNER TRUST ABS .5% 08/15/2025 14316HAC6 ACCOUNT 298,188.43 ACCOUNT 321,907.96	606,168.45	97.219	602,851.20	3,317.25-	0.514



INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 8

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Schedule Of Assets Held

UNITS	ASSET DESCRIPTION	COST	UNIT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	YIELD AT MARKET
815,000	HONDA AUTO RECEIVABLES OWNER TR ABS 1.09% 10/15/2026 43813DAD0 ACCOUNT 390,000 ACCOUNT 425,000	792,746.68	96.8305	789,168.74	3,577.94-	1.126
400,000	SANTANDER DRIVE AU 1.82% ASST BKD 16/11/26 USD1000 1.13% 11/16/2026 80286NAG1 ACCOUNT 400,000	383,875.00	94.4643	377,857.20	6,017.80-	1.196
435,000	AMERICREDIT AUTOMOBILE ABS .69% 01/19/2027 03066RAD7 ACCOUNT 435,000	412,655.27	93.7772	407,930.78	4,724.49-	0.736
730,000	DRIVE AUTO RECEIVABLES TRUST ABS 1.02% 06/15/2027 262108AE3 ACCOUNT 330,000 ACCOUNT 400,000	713,739.85	97.7558	713,616.98	122.87-	1.043
	TOTAL ASSET BACKED SECURITIES	4,428,137.40		(A) 4,414,740.48	13,396.92-	
	CORPORATE BONDS					
150,000	PUBLIC SVC CO COLORADO 2.5% 03/15/2023-2022 744448CH2 ACCOUNT 150,000	149,469.00	99.584	149,376.00	93.00-	2.510
215,000	APPLE INC 2.4% 05/03/2023 037833AK6 ACCOUNT 215,000	213,804.60	99.199	213,277.85	526.75-	2.419
200,000	PIONEER NATURAL RESOURCES CO .55% 05/15/2023 723787AU1 ACCOUNT 200,000	195,678.00	98.352	196,704.00	1,026.00	0.559
160,000	OKLAHOMA GAS & ELEC .553% 05/26/2023-2021 678858BW0 ACCOUNT 160,000	156,819.20	98.218	157,148.80	329.60	0.563
125,000	AMERICAN ELEC PWR INC .75% 11/01/2023-2021 025537AQ4 ACCOUNT 125,000	120,301.25	96.266	120,332.50	31.25	0.779



INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 9

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Schedule Of Assets Held

UNITS	ASSET DESCRIPTION	COST	UNIT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	YIELD AT MARKET
215,000	CATERPILLAR FINL SVCS CORP 3.75% 11/24/2023 14912L5X5 ACCOUNT 215,000	216,272.80	98.989	212,826.35	3,446.45-	3.788
205,000	GEORGIA PAC CORP 8% 01/15/2024 373298CF3 ACCOUNT 205,000	217,267.20	103.022	211,195.10	6,072.10-	7.765
250,000	KINDER MORGAN 4.15% 02/01/2024 494550BS4 ACCOUNT 250,000	250,455.00	98.652	246,630.00	3,825.00-	4.207
215,000	POTOMAC ELEC PWR CO 3.6% 03/15/2024-2023 737679DG2 ACCOUNT 215,000	214,995.70	98.329	211,407.35	3,588.35-	3.661
215,000	COMCAST CORP 3.7% 04/15/2024-2024 20030NCR0 ACCOUNT 215,000	215,718.10	98.512	211,800.80	3,917.30-	3.756
255,000	CENTERPOINT ENERGY INC 4.77709% 05/13/2024-2022 15189TAZ0 ACCOUNT 255,000	251,993.55	98.836	252,031.80	38.25	3.377
215,000	ACE INA HLDG INC 3.35% 05/15/2024 00440EAR8 ACCOUNT 215,000	215,105.35	97.907	210,500.05	4,605.30-	3.422
255,000	WELLS FARGO & CO SR NT 1.654% 06/02/2024-2023 95000U2R3 ACCOUNT 255,000	253,593.75	98.396	250,909.80	2,683.95-	1.681
215,000	TOYOTA MTR CR CORP FR FRN 18/06/2024 USD (SEC REGD) (B) .31109% 06/18/2024 89236TJJ5 ACCOUNT 215,000	213,310.96	99.117	213,101.55	209.41-	0.314
145,000	BLACK HILLS CORP 1.037% 08/23/2024-2022 092113AU3 ACCOUNT 145,000	136,005.65	93.301	135,286.45	719.20-	1.111

Comerica

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 10

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Schedule Of Assets Held

UNITS	ASSET DESCRIPTION	COST	UNIT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	YIELD AT MARKET
210,000	DOLLAR GEN CORP NEW 4.25% 09/20/2024 256677AJ4 ACCOUNT 210,000	209,804.70	98.65	207,165.00	2,639.70-	4.308
220,000	PAYPAL HLDGS INC 2.4% 10/01/2024-2024 70450YAC7 ACCOUNT 220,000	215,556.00	95.882	210,940.40	4,615.60-	2.503
150,000	DTE ENERGY CO 4.22% 11/01/2024-2024 233331BD8 ACCOUNT 150,000	150,189.00	98.337	147,505.50	2,683.50-	4.291
215,000	JPMORGAN CHASE & CO 4.023% 12/05/2024-2023 46647PAY2 ACCOUNT 215,000	214,673.20	98.533	211,845.95	2,827.25-	4.083
220,000	EXXON MOBIL CORPORATION 2.992% 03/19/2025-2025 30231GBH4 ACCOUNT 220,000	217,054.20	96.419	212,121.80	4,932.40-	3.103
220,000	FRANKLIN 2.85% 03/30/2025 354613AK7 ACCOUNT 220,000	214,535.20	95.324	209,712.80	4,822.40-	2.990
215,000	BERKSHIRE HATHAWAY ENERGY CO 4.05% 04/15/2025-2025 084659AT8 ACCOUNT 215,000	217,021.00	98.537	211,854.55	5,166.45-	4.110
255,000	CITIGROUP INC 3.352% 04/24/2025-2024 172967MF5 ACCOUNT 255,000	251,644.20	96.89	247,069.50	4,574.70-	3.460
230,000	US BANCORP 1.45% 05/12/2025-2025 91159HHZ6 ACCOUNT 230,000	217,124.60	92.786	213,407.80	3,716.80-	1.563
230,000	MORGAN STANLEY FR FXD-FRN SNR 30/05/2025 USD (SEC REGD) (I) .79% 05/30/2025-2024 61747YEA9 ACCOUNT 230,000	215,700.90	93.177	214,307.10	1,393.80-	0.848



INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 11

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Schedule Of Assets Held

UNITS	ASSET DESCRIPTION	COST	UNIT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	YIELD AT MARKET
255,000	GOLDMAN SACHS GROUP INC 3.272% 09/29/2025-2024 38141GWQ3 ACCOUNT 255,000	249,229.35	96.408	245,840.40	3,388.95-	3.394
355,000	BK OF AMERICA CORP FR 3.093% 10/01/2025-2024 06051GGT0 ACCOUNT 355,000	345,652.85	95.788	340,047.40	5,605.45-	3.229
245,000	DOWDUPONT INC 4.493% 11/15/2025-2025 26078JAC4 ACCOUNT 245,000	249,138.05	98.425	241,141.25	7,996.80-	4.565
215,000	EOG RESOURCES INC 4.15% 01/15/2026-2025 26875PAP6 ACCOUNT 215,000	216,451.25	98.147	211,016.05	5,435.20-	4.228
230,000	BK OF AMERICA CORP FR 2.015% 02/13/2026-2026 06051GHY8 ACCOUNT 230,000	214,318.60	92.759	213,345.70	972.90-	2.172
225,000	STATE STR CORP 2.901% 03/30/2026-2025 857477BM4 ACCOUNT 225,000	217,743.75	95.063	213,891.75	3,852.00-	3.052
215,000	BANK NEW YORK MELLON CORP MEDIUM 4.414% 07/24/2026-2025 06406RBJ5 ACCOUNT 215,000	217,588.60	98.556	211,895.40	5,693.20-	4.479
335,000	US BANCORP 5.727% 10/21/2026-2022 91159HJH4 ACCOUNT 335,000	334,839.20	101.895	341,348.25	6,509.05	5.620
220,000	TRUIST FINANCIAL CORPORATION 5.9% 10/28/2026-2025 89788MAJ1 ACCOUNT 220,000	220,000.00	102.32	225,104.00	5,104.00	5.766
260,000	CAPITAL ONE FINL CORP GLBL FLT 3.65% 05/11/2027-2027 14040HCE3 ACCOUNT 260,000	252,532.80	94.213	244,953.80	7,579.00-	3.874



INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 12

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Schedule Of Assets Held

UNITS	ASSET DESCRIPTION	COST	UNIT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	YIELD AT MARKET
270,000	BORG WARNER 2.65% 07/01/2027-2027 099724AL0 ACCOUNT	249,002.10	89.094	240,553.80	8,448.30-	2.974
	270,000					
250,000	VERISIGN INC 4.75% 07/15/2027-2022 92343EAL6 ACCOUNT	249,447.50	96.668	241,670.00	7,777.50-	4.914
	250,000					
265,000	T-MOBILE USA INC 4.75% 02/01/2028-2023 87264AAV7 ACCOUNT	259,973.85	97.216	257,622.40	2,351.45-	4.886
	265,000					
225,000	MASCO CORP 1.5% 02/15/2028-2027 574599BS4 ACCOUNT	192,591.00	82.937	186,608.25	5,982.75-	1.809
	225,000					
250,000	CVS/CAREMARK CORP 4.3% 03/25/2028-2027 126650CX6 ACCOUNT	251,905.00	96.888	242,220.00	9,685.00-	4.438
	250,000					
250,000	OSHKOSH TRUCK CORP 4.6% 05/15/2028-2028 688239AF9 ACCOUNT	241,050.00	95.202	238,005.00	3,045.00-	4.832
	250,000					
250,000	ROPER TECHNOLOGIES INC 4.2% 09/15/2028-2028 776743AF3 ACCOUNT	248,195.00	96.764	241,910.00	6,285.00-	4.340
	250,000					
255,000	LAZARD GROUP LLC 4.5% 09/19/2028-2028 52107QAJ4 ACCOUNT	249,091.65	93.083	237,361.65	11,730.00-	4.834
	255,000					
245,000	VERIZON COMMNS INC 4.329% 09/21/2028 92343VER1 ACCOUNT	247,222.16	96.328	236,003.60	11,218.56-	4.494
	245,000					
340,000	COMCAST CORP 4.15% SNR PIDI NTS 15/10/2028 USD (SEC REGD) 4.15% 10/15/2028 20030NCT6 ACCOUNT	343,389.80	96.076	326,658.40	16,731.40-	4.319
	340,000					

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 13

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Schedule Of Assets Held

	UNITS	ASSET DESCRIPTION	COST	UNIT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	YIELD AT MARKET
	255,000	VERISK ANALYTICS INC 4.125% 03/15/2029-2028 92345YAF3 ACCOUNT 255,000	251,129.10	93.842	239,297.10	11,832.00-	4.396
	200,000	WORKDAY INC 3.7% 04/01/2029-2029 98138HAH4 ACCOUNT 200,000	192,388.00	91.709	183,418.00	8,970.00-	4.035
	270,000	EQUINIX INC 3.2% 11/18/2029-2029 29444UBE5 ACCOUNT 270,000	248,421.60	87.182	235,391.40	13,030.20-	3.670
	255,000	EXELON CORP 4.05% 04/15/2030-2030 30161NAX9 ACCOUNT 255,000	251,521.80	93.073	237,336.15	14,185.65-	4.351
	235,000	ACUITY BRANDS LTG INC 2.15% 12/15/2030-2030 00510RAD5 ACCOUNT 235,000	191,755.30	77.001	180,952.35	10,802.95-	2.792
	240,000	ASSURANT INC 2.65% 01/15/2032-2031 04621XAN8 ACCOUNT 240,000	193,891.20	74.218	178,123.20	15,768.00-	3.571
						Σ (A)	16,136,454 Total Corporate debt
		TOTAL CORPORATE BONDS	11,522,562.62	(A)	11,270,174.10	252,388.52-	
		FOREIGN BONDS AND NOTES					
	235,000	BANK NOVA SCOTIA 1.3% 06/11/2025 064159VL7 ACCOUNT 235,000	218,817.90	91.695	215,483.25	3,334.65-	1.418
	270,000	ENBRIDGE INC 3.125% 11/15/2029-2029 29250NAZ8 ACCOUNT 270,000	251,278.20	87.428	236,055.60	15,222.60-	3.574
		TOTAL FOREIGN BONDS AND NOTES	470,096.10	(A)	451,538.85	18,557.25-	
		CIF - FIXED INCOME					
CCT	136,255.342	JPMCB STRATEGIC PROPERTY FUND CIFF03144 ACCOUNT 136,255.342	1,511,777.58	13.133	(J) 1,789,441.41	277,663.83	0.000



INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 14

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Schedule Of Assets Held

UNITS	ASSET DESCRIPTION	COST	UNIT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	YIELD AT MARKET
	TOTAL DEBT SECURITIES	32,301,056.93		31,926,206.99	374,849.94-	
	EQUITY SECURITIES					
	CLOSELY HELD - EQUITY					
1,443.06	BOYD WATTERSON GSA FUND LP CHB030906 ACCOUNT 1,443.06	1,686,621.07	1220.5045	1,761,261.29	+ 44,353 = 1,805,614 Audit AJE	0.000
	OPEN END MF - EQUITY					
153,007.563	FIDELITY INTERNATIONAL INDEX FUND-PRM 315911727 ACCOUNT 153,007.563	5,652,728.04	41.19	6,302,381.52	649,653.48	2.661
36,034.8734	RHUMBLINE S&P MID-CAP 400 POOLED INDEX FUND-L830 990074AH9 ACCOUNT 36,034.873414	1,432,929.64	140.4625	5,061,548.09 (A)	3,628,618.45	0.000
106,806.9618	RHUMBLINE RUSSELL 1000 VALUE POOLED INDEX FUND-L840 990075AH6 ACCOUNT 106,806.961822	2,791,129.69	46.166	4,930,851.24 (A)	2,139,721.55	0.000
42,571.4382	RHUMBLINE S & P SMALL-CAP POOLED INDEX FUND-L820 OE0002117 ACCOUNT 42,571.438184	976,689.94	68.4524	2,914,115.02 (A)	1,937,425.08	0.000
31,726.1013	RHUMBLINE S & P POOLED INDEX FUND L811 OE0003487 ACCOUNT 31,726.101298	2,206,854.76	148.887	4,723,604.88 (A)	2,516,750.12	0.000
62,060.6732	RHUMBLINE RUSSELL 1000 GROWTH POOLED INDEX FUND-L870 OE0004055 ACCOUNT 62,060.673184	1,339,720.97	56.4234	3,501,673.24 (A)	2,161,952.27	0.000
	TOTAL OPEN END MF - EQUITY	14,400,053.04		27,434,173.99	13,034,120.95	
	TOTAL EQUITY SECURITIES	16,086,674.11		29,195,435.28	13,108,761.17	

Σ (A) 21,131,792 Total 103-12



INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 15

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Schedule Of Assets Held

UNITS	ASSET DESCRIPTION	COST	UNIT PRICE	MARKET VALUE	UNREALIZED GAIN/LOSS	YIELD AT MARKET
	SHORT TERM INVESTMENTS					
	SHORT TERM INVESTMENTS					
191,198.34	STIT TREASURY PORTFOLIO-INS 7D INVESCO 825252406	191,198.34	1.00	191,198.34	Interest Bearing Cash	4.240
	ACCOUNT 100,356.81					
	ACCOUNT 451.31					
	ACCOUNT 46,146.14					
	ACCOUNT 44,244.08					

----- manifest line -----

BOARD OF TRUSTEE FBO
IBEW LOCAL 728 PENSION TRUST FUND
DAVID SVETLICK
201 SE 24TH STREET
FORT LAUDERDALE FL 33316

Account Statement

January 3, 2022 through December 30, 2022



Page 1 of 2



INTERNET ADDRESS: www.invescotrustcompany.com



Additional information about this account is available at www.invescotrustcompany.com.

Fund performance and fund holdings for each fund, including the Invesco Short Term Investment Fund which is used as a cash sweep vehicle, is available either 5 or 10 business days after month end.

Please register for the site to obtain specific account information as well as the current fund organizational documents, an annual report of each fund, Form 5500 Schedule C information, and relevant Part 2B of Form ADV. If you have any questions, please contact your Invesco relationship contact.

ACCOUNT SUMMARY

FUND	ACCOUNT NUMBER	SHARE PRICE ON 12/30/22	SHARES OWNED ON 12/30/22	MARKET VALUE ON 12/30/22
IBEW-NECA STABLE VALUE TRUST CL BASIC		\$484.20	2,342.138	\$1,134,063.22 ^(B)
TOTAL DOLLAR VALUE				\$1,134,063.22

YEAR-TO-DATE PORTFOLIO ACTIVITY SUMMARY

FUND	FUND-ACCOUNT NUMBER	PURCHASES	WITHDRAWALS	DIVIDENDS
IBEW-NECA STABLE VALUE TRUST CL BASIC	200-35826	\$0.00	\$0.00	\$0.00
TOTAL PORTFOLIO ACTIVITY YEAR-TO-DATE		\$0.00	\$0.00	\$0.00

1,134,063 + 1,789,441 = 2,923,504 CCTs
B J

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 294

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

BY ASSET		VALUATION		70,203,099.29 THRESHOLD		3,510,154.96	
DESCRIPTION	TRAN TYPE	SETTLEDATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS	
CUSIP # 825252406 STIT TREASURY PORTFOLIO-INS 7D INVESCO ACCOUNT	BUY	08/18/2022 7,560,649.650	7,560,649.65		7,560,649.65 7,560,649.65		
CUSIP # 825252406 STIT TREASURY PORTFOLIO-INS 7D INVESCO ACCOUNT	BUY	08/18/2022 10,942,523.640	10,942,523.64		10,942,523.64 10,942,523.64		
CUSIP # 825252406 STIT TREASURY PORTFOLIO-INS 7D INVESCO ACCOUNT	SEL	08/19/2022 9,815,107.410	9,815,107.41		9,815,107.41 9,815,107.41		
CUSIP # 825252406 STIT TREASURY PORTFOLIO-INS 7D INVESCO ACCOUNT	SEL	08/22/2022 5,640,690.550	5,640,690.55		5,640,690.55 5,640,690.55		
CUSIP # 912828XB1 UNITED STATES TREAS BDS 2.125% 05/15/2025 ACCOUNT	SEL	08/18/2022 4,735,000.000	4,584,811.72		4,669,961.14 4,595,554.25	10,742.53-	
2 PURCHASES FOR		18,503,173.29	3 SALES FOR	20,040,609.68	ISSUE AGGREGATE TOTAL	38,543,782.97	

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 295

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY ASSET		VALUATION				70,203,099.29	THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS		
CUSIP # 825252406								
STIT TREASURY PORTFOLIO-INS 7D								
INVESTCO	BUY	01/03/2022	2.84		2.84			
ACCOUNT		2.840			2.84			
	BUY	01/03/2022	3.22		3.22			
ACCOUNT		3.220			3.22			
	BUY	01/03/2022	26.68		26.68			
ACCOUNT		26.680			26.68			
	BUY	01/10/2022	514,394.11		514,394.11			
ACCOUNT		514,394.110			514,394.11			
	SEL	01/10/2022	536,342.48		536,342.48			
ACCOUNT		536,342.480			536,342.48			
	BUY	01/12/2022	153.91		153.91			
ACCOUNT		153.910			153.91			
	SEL	01/13/2022	143,000.00		143,000.00			
ACCOUNT		143,000.000			143,000.00			
	BUY	01/13/2022	71,005.42		71,005.42			
ACCOUNT		71,005.420			71,005.42			
	SEL	01/13/2022	193,267.63		193,267.63			
ACCOUNT		193,267.630			193,267.63			
	BUY	01/18/2022	2,205.00		2,205.00			
ACCOUNT		2,205.000			2,205.00			
	BUY	01/18/2022	5,532.50		5,532.50			
ACCOUNT		5,532.500			5,532.50			
	SEL	01/18/2022	70,000.00		70,000.00			
ACCOUNT		70,000.000			70,000.00			
	BUY	01/19/2022	937.50		937.50			
ACCOUNT		937.500			937.50			
	BUY	01/19/2022	1,213.33		1,213.33			
ACCOUNT		1,213.330			1,213.33			
	BUY	01/20/2022	590,240.75		590,240.75			
ACCOUNT		590,240.750			590,240.75			
	SEL	01/21/2022	619,934.16		619,934.16			
ACCOUNT		619,934.160			619,934.16			
	BUY	01/24/2022	189,162.50		189,162.50			
ACCOUNT		189,162.500			189,162.50			
	SEL	01/24/2022	204.13		204.13			
ACCOUNT		204.130			204.13			
	BUY	01/24/2022	539.28		539.28			
ACCOUNT		539.280			539.28			
	SEL	01/24/2022	94,171.88		94,171.88			
ACCOUNT		94,171.880			94,171.88			
	BUY	01/25/2022	21,930.66		21,930.66			
ACCOUNT		21,930.660			21,930.66			
	SEL	01/26/2022	195,503.87		195,503.87			
ACCOUNT		195,503.870			195,503.87			
	BUY	01/27/2022	151,625.00		151,625.00			
ACCOUNT		151,625.000			151,625.00			



INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 296

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY ASSET		VALUATION		70,203,099.29 THRESHOLD		3,510,154.96	
DESCRIPTION	TRAN TYPE	SETTLED/DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTHER EXPENSE	COST OF ASSET PREVAILING MARKET	NET GAIN/LOSS	
CUSIP # 825252406 STIT TREASURY PORTFOLIO-INS 7D INVESCO							
ACCOUNT	BUY	01/27/2022	48.10		48.10		
		48.100			48.10		
ACCOUNT	BUY	01/31/2022	26,746.88		26,746.88		
		26,746.880			26,746.88		
ACCOUNT	SEL	01/31/2022	37,585.00		37,585.00		
		37,585.000			37,585.00		
ACCOUNT	SEL	01/31/2022	2,325.00		2,325.00		
		2,325.000			2,325.00		
ACCOUNT	BUY	02/01/2022	1.72		1.72		
		1.720			1.72		
ACCOUNT	BUY	02/01/2022	0.67		0.67		
		0.670			0.67		
ACCOUNT	BUY	02/01/2022	3,944.95		3,944.95		
		3,944.950			3,944.95		
ACCOUNT	BUY	02/04/2022	411.13		411.13		
		411.130			411.13		
ACCOUNT	BUY	02/07/2022	354,453.25		354,453.25		
		354,453.250			354,453.25		
ACCOUNT	BUY	02/07/2022	20,402.72		20,402.72		
		20,402.720			20,402.72		
ACCOUNT	SEL	02/07/2022	276,578.18		276,578.18		
		276,578.180			276,578.18		
ACCOUNT	BUY	02/08/2022	37,000.00		37,000.00		
		37,000.000			37,000.00		
ACCOUNT	BUY	02/08/2022	859,000.00		859,000.00		
		859,000.000			859,000.00		
ACCOUNT	SEL	02/08/2022	449,000.00		449,000.00		
		449,000.000			449,000.00		
ACCOUNT	SEL	02/08/2022	446,232.92		446,232.92		
		446,232.920			446,232.92		
ACCOUNT	SEL	02/09/2022	430,000.00		430,000.00		
		430,000.000			430,000.00		
ACCOUNT	SEL	02/09/2022	37,000.00		37,000.00		
		37,000.000			37,000.00		
ACCOUNT	SEL	02/10/2022	143,000.00		143,000.00		
		143,000.000			143,000.00		
ACCOUNT	BUY	02/11/2022	159.75		159.75		
		159.750			159.75		
ACCOUNT	SEL	02/11/2022	13,647.56		13,647.56		
		13,647.560			13,647.56		
ACCOUNT	BUY	02/11/2022	352.00		352.00		
		352.000			352.00		
ACCOUNT	BUY	02/11/2022	18,069.82		18,069.82		
		18,069.820			18,069.82		

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 297

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY ASSET		VALUATION		70,203,099.29	THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLEDATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS
CUSIP # 825252406						
STIT TREASURY PORTFOLIO-INS 7D						
INVESCO						
ACCOUNT	SEL	02/14/2022	6,720.13		6,720.13	
		6,720.130			6,720.13	
ACCOUNT	BUY	02/14/2022	2,272.20		2,272.20	
		2,272.200			2,272.20	
ACCOUNT	SEL	02/15/2022	2,830.11		2,830.11	
		2,830.110			2,830.11	
ACCOUNT	BUY	02/16/2022	2,681.25		2,681.25	
		2,681.250			2,681.25	
ACCOUNT	BUY	02/16/2022	129,498.78		129,498.78	
		129,498.780			129,498.78	
ACCOUNT	BUY	02/17/2022	2,902.75		2,902.75	
		2,902.750			2,902.75	
ACCOUNT	BUY	02/22/2022	77.28		77.28	
		77.280			77.28	
ACCOUNT	BUY	02/22/2022	188,466.69		188,466.69	
		188,466.690			188,466.69	
ACCOUNT	SEL	02/22/2022	189,405.30		189,405.30	
		189,405.300			189,405.30	
ACCOUNT	BUY	02/23/2022	794.16		794.16	
		794.160			794.16	
ACCOUNT	BUY	02/23/2022	224.48		224.48	
		224.480			224.48	
ACCOUNT	BUY	02/25/2022	26,293.40		26,293.40	
		26,293.400			26,293.40	
ACCOUNT	BUY	02/28/2022	4,462.50		4,462.50	
		4,462.500			4,462.50	
ACCOUNT	BUY	02/28/2022	8,537.50		8,537.50	
		8,537.500			8,537.50	
ACCOUNT	BUY	03/01/2022	3.00		3.00	
		3.000			3.00	
ACCOUNT	BUY	03/01/2022	0.01		0.01	
		0.010			0.01	
ACCOUNT	BUY	03/01/2022	656.94		656.94	
		656.940			656.94	
ACCOUNT	BUY	03/01/2022	2,589.42		2,589.42	
		2,589.420			2,589.42	
ACCOUNT	SEL	03/01/2022	3,840.74		3,840.74	
		3,840.740			3,840.74	
ACCOUNT	SEL	03/02/2022	129,528.10		129,528.10	
		129,528.100			129,528.10	
ACCOUNT	BUY	03/02/2022	111,033.19		111,033.19	
		111,033.190			111,033.19	
ACCOUNT	SEL	03/03/2022	100,000.00		100,000.00	
		100,000.000			100,000.00	

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 298

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY ASSET		VALUATION		70,203,099.29 THRESHOLD		3,510,154.96	
DESCRIPTION	TRAN TYPE	SETTLED/DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS	
CUSIP # 825252406							
STIT TREASURY PORTFOLIO-INS 7D							
INVESCO							
ACCOUNT	BUY	03/04/2022	2,059,000.00		2,059,000.00		
		2,059,000.000			2,059,000.00		
ACCOUNT	BUY	03/04/2022	143,000.00		143,000.00		
		143,000.000			143,000.00		
ACCOUNT	SEL	03/04/2022	50,000.00		50,000.00		
		50,000.000			50,000.00		
ACCOUNT	SEL	03/07/2022	2,059,000.00		2,059,000.00		
		2,059,000.000			2,059,000.00		
ACCOUNT	SEL	03/09/2022	19,390.15		19,390.15		
		19,390.150			19,390.15		
ACCOUNT	BUY	03/09/2022	33,903.38		33,903.38		
		33,903.380			33,903.38		
ACCOUNT	BUY	03/10/2022	416,769.52		416,769.52		
		416,769.520			416,769.52		
ACCOUNT	BUY	03/10/2022	1,199.74		1,199.74		
		1,199.740			1,199.74		
ACCOUNT	SEL	03/11/2022	143,000.00		143,000.00		
		143,000.000			143,000.00		
ACCOUNT	BUY	03/11/2022	280.33		280.33		
		280.330			280.33		
ACCOUNT	BUY	03/14/2022	1,890.00		1,890.00		
		1,890.000			1,890.00		
ACCOUNT	BUY	03/14/2022	2,293.92		2,293.92		
		2,293.920			2,293.92		
ACCOUNT	BUY	03/15/2022	3,360.00		3,360.00		
		3,360.000			3,360.00		
ACCOUNT	SEL	03/15/2022	425,087.00		425,087.00		
		425,087.000			425,087.00		
ACCOUNT	BUY	03/15/2022	5,619.25		5,619.25		
		5,619.250			5,619.25		
ACCOUNT	BUY	03/15/2022	4,725.00		4,725.00		
		4,725.000			4,725.00		
ACCOUNT	SEL	03/16/2022	3,184.86		3,184.86		
		3,184.860			3,184.86		
ACCOUNT	BUY	03/21/2022	562.50		562.50		
		562.500			562.50		
ACCOUNT	BUY	03/21/2022	2,100.00		2,100.00		
		2,100.000			2,100.00		
ACCOUNT	BUY	03/25/2022	24,545.43		24,545.43		
		24,545.430			24,545.43		
ACCOUNT	SEL	03/25/2022	8,268.09		8,268.09		
		8,268.090			8,268.09		
ACCOUNT	BUY	03/28/2022	162,903.18		162,903.18		
		162,903.180			162,903.18		



INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 299

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY ASSET		VALUATION		70,203,099.29 THRESHOLD		3,510,154.96	
DESCRIPTION	TRAN TYPE	SETTLEDATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS	
CUSIP # 825252406 STIT TREASURY PORTFOLIO-INS 7D INVESCO							
ACCOUNT	SEL	03/29/2022	179,035.20		179,035.20		
	BUY	179,035.200			179,035.20		
ACCOUNT		03/30/2022	875.00		875.00		
	BUY	875.000			875.00		
ACCOUNT		04/01/2022	30.40		30.40		
	BUY	30.400			30.40		
ACCOUNT		04/01/2022	1.76		1.76		
	BUY	1.760			1.76		
ACCOUNT		04/01/2022	3.14		3.14		
	BUY	3.140			3.14		
ACCOUNT		04/01/2022	4,283.08		4,283.08		
	BUY	4,283.080			4,283.08		
ACCOUNT		04/04/2022	9,200.00		9,200.00		
	BUY	9,200.000			9,200.00		
ACCOUNT		04/12/2022	82.06		82.06		
	SEL	82.060			82.06		
ACCOUNT		04/13/2022	143,000.00		143,000.00		
	BUY	143,000.000			143,000.00		
ACCOUNT		04/14/2022	70,536.03		70,536.03		
	BUY	70,536.030			70,536.03		
ACCOUNT		04/18/2022	1,495.65		1,495.65		
	BUY	1,495.650			1,495.65		
ACCOUNT		04/18/2022	296,058.93		296,058.93		
	BUY	296,058.930			296,058.93		
ACCOUNT		04/18/2022	5,750.00		5,750.00		
	BUY	5,750.000			5,750.00		
ACCOUNT		04/18/2022	6,668.75		6,668.75		
	BUY	6,668.750			6,668.75		
ACCOUNT		04/20/2022	640.00		640.00		
	SEL	640.000			640.00		
ACCOUNT		04/20/2022	41,423.45		41,423.45		
	BUY	41,423.450			41,423.45		
ACCOUNT		04/22/2022	650.00		650.00		
	BUY	650.000			650.00		
ACCOUNT		04/22/2022	122,788.98		122,788.98		
	SEL	122,788.980			122,788.98		
ACCOUNT		04/22/2022	118,680.17		118,680.17		
	BUY	118,680.170			118,680.17		
ACCOUNT		04/25/2022	587.05		587.05		
	BUY	587.050			587.05		
ACCOUNT		04/25/2022	22,002.83		22,002.83		
	BUY	22,002.830			22,002.83		
ACCOUNT		04/26/2022	4,215.40		4,215.40		
	BUY	4,215.400			4,215.40		

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 300

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY ASSET		VALUATION		70,203,099.29 THRESHOLD		3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLEDATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREV ANLN MKT	NET GAIN/LOSS
CUSIP # 825252406 STIT TREASURY PORTFOLIO-INS 7D INVESCO						
ACCOUNT	SEL	04/27/2022	203,758.11		203,758.11	
	BUY	04/27/2022	169,742.84		169,742.84	
ACCOUNT		169,742.840			169,742.84	
ACCOUNT	SEL	04/28/2022	196,432.40		196,432.40	
	BUY	05/02/2022	29.11		29.11	
ACCOUNT		29.110			29.11	
	BUY	05/02/2022	0.04		0.04	
ACCOUNT		0.040			0.04	
	BUY	05/02/2022	5,244.21		5,244.21	
ACCOUNT		5,244.210			5,244.21	
	BUY	05/02/2022	3,531.00		3,531.00	
ACCOUNT		3,531.000			3,531.00	
	SEL	05/02/2022	4,548.69		4,548.69	
ACCOUNT		4,548.690			4,548.69	
	BUY	05/03/2022	8,978.13		8,978.13	
ACCOUNT		8,978.130			8,978.13	
	BUY	05/04/2022	151,950.09		151,950.09	
ACCOUNT		151,950.090			151,950.09	
	SEL	05/04/2022	157,865.44		157,865.44	
ACCOUNT		157,865.440			157,865.44	
	BUY	05/05/2022	467.36		467.36	
ACCOUNT		467.360			467.36	
	BUY	05/10/2022	56.00		56.00	
ACCOUNT		56.000			56.00	
	SEL	05/11/2022	143,000.00		143,000.00	
ACCOUNT		143,000.000			143,000.00	
	SEL	05/11/2022	182,211.92		182,211.92	
ACCOUNT		182,211.920			182,211.92	
	BUY	05/12/2022	517.50		517.50	
ACCOUNT		517.500			517.50	
	BUY	05/13/2022	939.75		939.75	
ACCOUNT		939.750			939.75	
	BUY	05/16/2022	1,200.00		1,200.00	
ACCOUNT		1,200.000			1,200.00	
	BUY	05/16/2022	258,962.33		258,962.33	
ACCOUNT		258,962.330			258,962.33	
	BUY	05/17/2022	237,887.82		237,887.82	
ACCOUNT		237,887.820			237,887.82	
	BUY	05/19/2022	849.31		849.31	
ACCOUNT		849.310			849.31	
	BUY	05/23/2022	1,020.32		1,020.32	
ACCOUNT		1,020.320			1,020.32	

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 301

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY ASSET		VALUATION			70,203,099.29 THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLEDATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS
CUSIP # 825252406						
STIT TREASURY PORTFOLIO-INS 7D						
INVESCO						
ACCOUNT	SEL	05/23/2022	429,110.10		429,110.10	
		429,110.100			429,110.10	
ACCOUNT	BUY	05/23/2022	261.64		261.64	
		261.640			261.64	
ACCOUNT	BUY	05/25/2022	18,596.88		18,596.88	
		18,596.880			18,596.88	
ACCOUNT	BUY	05/26/2022	5,203.33		5,203.33	
		5,203.330			5,203.33	
ACCOUNT	BUY	05/27/2022	370,583.81		370,583.81	
		370,583.810			370,583.81	
ACCOUNT	BUY	05/31/2022	429,000.00		429,000.00	
		429,000.000			429,000.00	
ACCOUNT	BUY	05/31/2022	387.50		387.50	
		387.500			387.50	
ACCOUNT	BUY	05/31/2022	2,849.00		2,849.00	
		2,849.000			2,849.00	
ACCOUNT	SEL	05/31/2022	429,000.00		429,000.00	
		429,000.000			429,000.00	
ACCOUNT	BUY	06/01/2022	50.86		50.86	
		50.860			50.86	
ACCOUNT	BUY	06/01/2022	0.12		0.12	
		0.120			0.12	
ACCOUNT	BUY	06/01/2022	6,054.79		6,054.79	
		6,054.790			6,054.79	
ACCOUNT	BUY	06/01/2022	1,490.60		1,490.60	
		1,490.600			1,490.60	
ACCOUNT	BUY	06/01/2022	3,250.00		3,250.00	
		3,250.000			3,250.00	
ACCOUNT	BUY	06/02/2022	1,196.50		1,196.50	
		1,196.500			1,196.50	
ACCOUNT	BUY	06/03/2022	1,488.60		1,488.60	
		1,488.600			1,488.60	
ACCOUNT	BUY	06/07/2022	169.96		169.96	
		169.960			169.96	
ACCOUNT	BUY	06/09/2022	2,704.70		2,704.70	
		2,704.700			2,704.70	
ACCOUNT	SEL	06/13/2022	143,000.00		143,000.00	
		143,000.000			143,000.00	
ACCOUNT	BUY	06/13/2022	1,587.50		1,587.50	
		1,587.500			1,587.50	
ACCOUNT	BUY	06/14/2022	5,708.18		5,708.18	
		5,708.180			5,708.18	
ACCOUNT	BUY	06/15/2022	3,525.00		3,525.00	
		3,525.000			3,525.00	

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 302

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY ASSET		VALUATION			70,203,099.29 THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLEDATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREV ANL MKT	NET GAIN/LOSS
CUSIP # 825252406						
STIT TREASURY PORTFOLIO-INS 7D						
INVESCO						
ACCOUNT	BUY	06/21/2022	84.00		84.00	
		84.000			84.00	
ACCOUNT	BUY	06/21/2022	1,782.50		1,782.50	
		1,782.500			1,782.50	
ACCOUNT	BUY	06/22/2022	1,500.00		1,500.00	
		1,500.000			1,500.00	
ACCOUNT	BUY	06/27/2022	22,696.53		22,696.53	
		22,696.530			22,696.53	
ACCOUNT	BUY	06/30/2022	2,078.13		2,078.13	
		2,078.130			2,078.13	
ACCOUNT	BUY	07/01/2022	277.51		277.51	
		277.510			277.51	
ACCOUNT	BUY	07/01/2022	0.27		0.27	
		0.270			0.27	
ACCOUNT	BUY	07/01/2022	11.91		11.91	
		11.910			11.91	
ACCOUNT	BUY	07/01/2022	75.12		75.12	
		75.120			75.12	
ACCOUNT	SEL	07/11/2022	143,000.00		143,000.00	
		143,000.000			143,000.00	
ACCOUNT	BUY	07/12/2022	209.19		209.19	
		209.190			209.19	
ACCOUNT	BUY	07/15/2022	2,835.00		2,835.00	
		2,835.000			2,835.00	
ACCOUNT	BUY	07/18/2022	787.50		787.50	
		787.500			787.50	
ACCOUNT	BUY	07/18/2022	937.50		937.50	
		937.500			937.50	
ACCOUNT	BUY	07/21/2022	7,666.31		7,666.31	
		7,666.310			7,666.31	
ACCOUNT	BUY	07/25/2022	1,277.50		1,277.50	
		1,277.500			1,277.50	
ACCOUNT	BUY	07/25/2022	914.45		914.45	
		914.450			914.45	
ACCOUNT	BUY	07/25/2022	22,292.52		22,292.52	
		22,292.520			22,292.52	
ACCOUNT	SEL	07/25/2022	3,156.38		3,156.38	
		3,156.380			3,156.38	
ACCOUNT	BUY	07/27/2022	4,355.39		4,355.39	
		4,355.390			4,355.39	
ACCOUNT	BUY	07/28/2022	593,478.14		593,478.14	
		593,478.140			593,478.14	
ACCOUNT	SEL	07/29/2022	555,020.00		555,020.00	
		555,020.000			555,020.00	

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 303

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY ASSET		VALUATION			70,203,099.29 THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTHER EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS
CUSIP # 825252406						
STIT TREASURY PORTFOLIO-INS 7D						
INVESCO						
ACCOUNT	BUY	08/01/2022	350.57		350.57	
		350.570			350.57	
ACCOUNT	BUY	08/01/2022	0.47		0.47	
		0.470			0.47	
ACCOUNT	BUY	08/01/2022	13,709.20		13,709.20	
		13,709.200			13,709.20	
ACCOUNT	BUY	08/01/2022	24,641.88		24,641.88	
		24,641.880			24,641.88	
ACCOUNT	SEL	08/03/2022	48,611.49		48,611.49	
		48,611.490			48,611.49	
ACCOUNT	BUY	08/05/2022	1,073.96		1,073.96	
		1,073.960			1,073.96	
ACCOUNT	SEL	08/09/2022	76,873.42		76,873.42	
		76,873.420			76,873.42	
ACCOUNT	BUY	08/09/2022	152,313.54		152,313.54	
		152,313.540			152,313.54	
ACCOUNT	BUY	08/09/2022	76,873.42		76,873.42	
		76,873.420			76,873.42	
ACCOUNT	SEL	08/09/2022	6,750.93		6,750.93	
		6,750.930			6,750.93	
ACCOUNT	SEL	08/09/2022	152,313.54		152,313.54	
		152,313.540			152,313.54	
ACCOUNT	SEL	08/10/2022	143,000.00		143,000.00	
		143,000.000			143,000.00	
ACCOUNT	BUY	08/11/2022	159.75		159.75	
		159.750			159.75	
ACCOUNT	BUY	08/12/2022	352.00		352.00	
		352.000			352.00	
ACCOUNT	BUY	08/12/2022	2,272.20		2,272.20	
		2,272.200			2,272.20	
ACCOUNT	BUY	08/15/2022	4,312.50		4,312.50	
		4,312.500			4,312.50	
ACCOUNT	BUY	08/18/2022	7,560,649.65		7,560,649.65	
		7,560,649.650			7,560,649.65	
ACCOUNT	BUY	08/18/2022	10,942,523.64		10,942,523.64	
		10,942,523.640			10,942,523.64	
ACCOUNT	BUY	08/18/2022	782,624.95		782,624.95	
		782,624.950			782,624.95	
ACCOUNT	SEL	08/19/2022	633,619.65		633,619.65	
		633,619.650			633,619.65	
ACCOUNT	SEL	08/19/2022	833,761.17		833,761.17	
		833,761.170			833,761.17	
ACCOUNT	SEL	08/19/2022	9,815,107.41		9,815,107.41	
		9,815,107.410			9,815,107.41	

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 304

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY ASSET		VALUATION			70,203,099.29	THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTHER EXPENSE	COST OF ASSET PREVIOUSLY IN MKT	NET GAIN/LOSS	
CUSIP # 825252406							
STIT TREASURY PORTFOLIO-INS 7D							
INVESCO							
ACCOUNT	SEL	08/19/2022	567,622.10		567,622.10		
		567,622.100			567,622.10		
ACCOUNT	SEL	08/22/2022	415,703.41		415,703.41		
		415,703.410			415,703.41		
ACCOUNT	SEL	08/22/2022	194,544.87		194,544.87		
		194,544.870			194,544.87		
ACCOUNT	SEL	08/22/2022	5,640,690.55		5,640,690.55		
		5,640,690.550			5,640,690.55		
ACCOUNT	BUY	08/23/2022	751.83		751.83		
		751.830			751.83		
ACCOUNT	SEL	08/23/2022	223,341.98		223,341.98		
		223,341.980			223,341.98		
ACCOUNT	SEL	08/24/2022	252,222.11		252,222.11		
		252,222.110			252,222.11		
ACCOUNT	BUY	08/24/2022	795,332.88		795,332.88		
		795,332.880			795,332.88		
ACCOUNT	SEL	08/25/2022	803,811.34		803,811.34		
		803,811.340			803,811.34		
ACCOUNT	BUY	08/26/2022	240,403.37		240,403.37		
		240,403.370			240,403.37		
ACCOUNT	BUY	08/26/2022	18,499.35		18,499.35		
		18,499.350			18,499.35		
ACCOUNT	SEL	08/29/2022	227,660.00		227,660.00		
		227,660.000			227,660.00		
ACCOUNT	BUY	08/29/2022	1,612.04		1,612.04		
		1,612.040			1,612.04		
ACCOUNT	BUY	08/30/2022	49,494.20		49,494.20		
		49,494.200			49,494.20		
ACCOUNT	SEL	08/31/2022	256,096.97		256,096.97		
		256,096.970			256,096.97		
ACCOUNT	BUY	09/01/2022	292.75		292.75		
		292.750			292.75		
ACCOUNT	BUY	09/01/2022	0.70		0.70		
		0.700			0.70		
ACCOUNT	BUY	09/01/2022	31.68		31.68		
		31.680			31.68		
ACCOUNT	BUY	09/01/2022	71.45		71.45		
		71.450			71.45		
ACCOUNT	BUY	09/01/2022	1,602.24		1,602.24		
		1,602.240			1,602.24		
ACCOUNT	SEL	09/01/2022	3,669.41		3,669.41		
		3,669.410			3,669.41		
ACCOUNT	BUY	09/01/2022	7,156.25		7,156.25		
		7,156.250			7,156.25		

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 305

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY ASSET		VALUATION		70,203,099.29 THRESHOLD		3,510,154.96	
DESCRIPTION	TRAN TYPE	SETTLED/DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREVAILING MKT	NET GAIN/LOSS	
CUSIP # 825252406							
STIT TREASURY PORTFOLIO-INS 7D							
INVESCO							
ACCOUNT	BUY	09/02/2022	99,935.29		99,935.29		
		99,935.290			99,935.29		
ACCOUNT	SEL	09/06/2022	272,792.19		272,792.19		
		272,792.190			272,792.19		
ACCOUNT	BUY	09/07/2022	300,011.72		300,011.72		
		300,011.720			300,011.72		
ACCOUNT	BUY	09/09/2022	383,434.11		383,434.11		
		383,434.110			383,434.11		
ACCOUNT	SEL	09/12/2022	244,787.50		244,787.50		
		244,787.500			244,787.50		
ACCOUNT	SEL	09/12/2022	475,215.99		475,215.99		
		475,215.990			475,215.99		
ACCOUNT	BUY	09/15/2022	10,509.38		10,509.38		
		10,509.380			10,509.38		
ACCOUNT	BUY	09/15/2022	5,835.00		5,835.00		
		5,835.000			5,835.00		
ACCOUNT	BUY	09/16/2022	26,506.36		26,506.36		
		26,506.360			26,506.36		
ACCOUNT	SEL	09/16/2022	94,960.14		94,960.14		
		94,960.140			94,960.14		
ACCOUNT	BUY	09/16/2022	57,807.51		57,807.51		
		57,807.510			57,807.51		
ACCOUNT	BUY	09/19/2022	5,737.50		5,737.50		
		5,737.500			5,737.50		
ACCOUNT	BUY	09/19/2022	3,474.05		3,474.05		
		3,474.050			3,474.05		
ACCOUNT	SEL	09/20/2022	209,804.70		209,804.70		
		209,804.700			209,804.70		
ACCOUNT	BUY	09/20/2022	1,326.13		1,326.13		
		1,326.130			1,326.13		
ACCOUNT	BUY	09/21/2022	72,579.40		72,579.40		
		72,579.400			72,579.40		
ACCOUNT	BUY	09/21/2022	116.88		116.88		
		116.880			116.88		
ACCOUNT	BUY	09/21/2022	750,762.14		750,762.14		
		750,762.140			750,762.14		
ACCOUNT	BUY	09/22/2022	571,000.00		571,000.00		
		571,000.000			571,000.00		
ACCOUNT	SEL	09/22/2022	363,003.91		363,003.91		
		363,003.910			363,003.91		
ACCOUNT	SEL	09/22/2022	286,000.00		286,000.00		
		286,000.000			286,000.00		
ACCOUNT	BUY	09/22/2022	127,005.91		127,005.91		
		127,005.910			127,005.91		



INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 306

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY ASSET		VALUATION		70,203,099.29 THRESHOLD		3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLEDATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS
CUSIP # 825252406 STIT TREASURY PORTFOLIO-INS 7D INVESCO						
ACCOUNT	SEL	09/22/2022	285,000.00		285,000.00	
		285,000.000			285,000.00	
ACCOUNT	SEL	09/23/2022	143,000.00		143,000.00	
		143,000.000			143,000.00	
ACCOUNT	BUY	09/26/2022	5,375.00		5,375.00	
		5,375.000			5,375.00	
ACCOUNT	BUY	09/30/2022	224,321.29		224,321.29	
		224,321.290			224,321.29	
ACCOUNT	BUY	10/03/2022	541.48		541.48	
		541.480			541.48	
ACCOUNT	BUY	10/03/2022	0.80		0.80	
		0.800			0.80	
ACCOUNT	BUY	10/03/2022	0.97		0.97	
		0.970			0.97	
ACCOUNT	BUY	10/03/2022	4.15		4.15	
		4.150			4.15	
ACCOUNT	BUY	10/03/2022	702.65		702.65	
		702.650			702.65	
ACCOUNT	BUY	10/03/2022	3,083.74		3,083.74	
		3,083.740			3,083.74	
ACCOUNT	BUY	10/03/2022	9,661.88		9,661.88	
		9,661.880			9,661.88	
ACCOUNT	BUY	10/04/2022	3,700.00		3,700.00	
		3,700.000			3,700.00	
ACCOUNT	SEL	10/04/2022	169,977.41		169,977.41	
		169,977.410			169,977.41	
ACCOUNT	SEL	10/05/2022	45,000.00		45,000.00	
		45,000.000			45,000.00	
ACCOUNT	SEL	10/07/2022	143,000.00		143,000.00	
		143,000.000			143,000.00	
ACCOUNT	SEL	10/07/2022	544.40		544.40	
		544.400			544.40	
ACCOUNT	SEL	10/07/2022	2,347.80		2,347.80	
		2,347.800			2,347.80	
ACCOUNT	BUY	10/07/2022	2,347.80		2,347.80	
		2,347.800			2,347.80	
ACCOUNT	BUY	10/07/2022	544.40		544.40	
		544.400			544.40	
ACCOUNT	BUY	10/17/2022	7,055.00		7,055.00	
		7,055.000			7,055.00	
ACCOUNT	BUY	10/17/2022	8,331.25		8,331.25	
		8,331.250			8,331.25	
ACCOUNT	BUY	10/18/2022	23,903.64		23,903.64	
		23,903.640			23,903.64	

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 307

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY ASSET				VALUATION		70,203,099.29 THRESHOLD		3,510,154.96	
DESCRIPTION	TRAN TYPE	SETTLEDATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS			
CUSIP # 825252406									
STIT TREASURY PORTFOLIO-INS 7D									
INVESCO									
ACCOUNT	BUY	10/18/2022	51,028.53		51,028.53				
		51,028.530			51,028.53				
ACCOUNT	BUY	10/19/2022	250.13		250.13				
		250.130			250.13				
ACCOUNT	BUY	10/20/2022	107,847.56		107,847.56				
		107,847.560			107,847.56				
ACCOUNT	BUY	10/21/2022	116.88		116.88				
		116.880			116.88				
ACCOUNT	SEL	10/21/2022	334,839.20		334,839.20				
		334,839.200			334,839.20				
ACCOUNT	BUY	10/21/2022	5,163.75		5,163.75				
		5,163.750			5,163.75				
ACCOUNT	BUY	10/24/2022	4,273.80		4,273.80				
		4,273.800			4,273.80				
ACCOUNT	BUY	10/24/2022	98,893.51		98,893.51				
		98,893.510			98,893.51				
ACCOUNT	SEL	10/25/2022	257,788.68		257,788.68				
		257,788.680			257,788.68				
ACCOUNT	BUY	10/27/2022	229,030.43		229,030.43				
		229,030.430			229,030.43				
ACCOUNT	SEL	10/28/2022	220,000.00		220,000.00				
		220,000.000			220,000.00				
ACCOUNT	BUY	11/01/2022	963.97		963.97				
		963.970			963.97				
ACCOUNT	BUY	11/01/2022	1.03		1.03				
		1.030			1.03				
ACCOUNT	BUY	11/01/2022	0.24		0.24				
		0.240			0.24				
ACCOUNT	BUY	11/01/2022	1.01		1.01				
		1.010			1.01				
ACCOUNT	BUY	11/01/2022	426.88		426.88				
		426.880			426.88				
ACCOUNT	BUY	11/01/2022	2,582.98		2,582.98				
		2,582.980			2,582.98				
ACCOUNT	BUY	11/03/2022	2,580.00		2,580.00				
		2,580.000			2,580.00				
ACCOUNT	BUY	11/04/2022	228,345.36		228,345.36				
		228,345.360			228,345.36				
ACCOUNT	BUY	11/04/2022	266,802.92		266,802.92				
		266,802.920			266,802.92				
ACCOUNT	SEL	11/07/2022	57.46		57.46				
		57.460			57.46				
ACCOUNT	SEL	11/09/2022	143,000.00		143,000.00				
		143,000.000			143,000.00				



INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 308

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY ASSET		VALUATION		70,203,099.29 THRESHOLD	3,510,154.96	
DESCRIPTION	TRAN TYPE	SETTLED DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTHER EXPENSE	COST OF ASSET PREVAILING MARKET	NET GAIN/LOSS
CUSIP # 825252406						
STIT TREASURY PORTFOLIO-INS 7D						
INVESCO						
ACCOUNT	BUY	11/14/2022	4,745.00		4,745.00	
		4,745.000			4,745.00	
ACCOUNT	BUY	11/14/2022	1,667.50		1,667.50	
		1,667.500			1,667.50	
ACCOUNT	BUY	11/14/2022	2,159.28		2,159.28	
		2,159.280			2,159.28	
ACCOUNT	BUY	11/15/2022	17,457.50		17,457.50	
		17,457.500			17,457.50	
ACCOUNT	BUY	11/15/2022	16,022.68		16,022.68	
		16,022.680			16,022.68	
ACCOUNT	BUY	11/15/2022	28,274.84		28,274.84	
		28,274.840			28,274.84	
ACCOUNT	BUY	11/15/2022	48,422.71		48,422.71	
		48,422.710			48,422.71	
ACCOUNT	BUY	11/16/2022	29,174.00		29,174.00	
		29,174.000			29,174.00	
ACCOUNT	BUY	11/16/2022	148.75		148.75	
		148.750			148.75	
ACCOUNT	SEL	11/17/2022	315,000.00		315,000.00	
		315,000.000			315,000.00	
ACCOUNT	SEL	11/17/2022	200,000.00		200,000.00	
		200,000.000			200,000.00	
ACCOUNT	BUY	11/18/2022	245,555.57		245,555.57	
		245,555.570			245,555.57	
ACCOUNT	BUY	11/21/2022	250.13		250.13	
		250.130			250.13	
ACCOUNT	BUY	11/22/2022	116.88		116.88	
		116.880			116.88	
ACCOUNT	BUY	11/25/2022	4,031.25		4,031.25	
		4,031.250			4,031.25	
ACCOUNT	BUY	11/28/2022	442.40		442.40	
		442.400			442.40	
ACCOUNT	SEL	11/30/2022	201,866.50		201,866.50	
		201,866.500			201,866.50	
ACCOUNT	BUY	11/30/2022	908.50		908.50	
		908.500			908.50	
ACCOUNT	BUY	12/01/2022	792.22		792.22	
		792.220			792.22	
ACCOUNT	BUY	12/01/2022	1.28		1.28	
		1.280			1.28	
ACCOUNT	BUY	12/01/2022	903.28		903.28	
		903.280			903.28	
ACCOUNT	BUY	12/01/2022	731.96		731.96	
		731.960			731.96	

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 309

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY ASSET		VALUATION		70,203,099.29 THRESHOLD		3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS
CUSIP # 825252406 STIT TREASURY PORTFOLIO-INS 7D INVESCO						
ACCOUNT	BUY	12/02/2022	2,108.85		2,108.85	
		2,108.850			2,108.85	
ACCOUNT	BUY	12/05/2022	4,324.73		4,324.73	
		4,324.730			4,324.73	
ACCOUNT	BUY	12/06/2022	198,535.33		198,535.33	
		198,535.330			198,535.33	
ACCOUNT	SEL	12/07/2022	190,109.42		190,109.42	
		190,109.420			190,109.42	
ACCOUNT	BUY	12/07/2022	281,689.37		281,689.37	
		281,689.370			281,689.37	
ACCOUNT	SEL	12/08/2022	428,882.81		428,882.81	
		428,882.810			428,882.81	
ACCOUNT	SEL	12/09/2022	143,000.00		143,000.00	
		143,000.000			143,000.00	
ACCOUNT	BUY	12/12/2022	1,527.50		1,527.50	
		1,527.500			1,527.50	
ACCOUNT	SEL	12/14/2022	0.24		0.24	
		0.240			0.24	
ACCOUNT	SEL	12/14/2022	1.01		1.01	
		1.010			1.01	
ACCOUNT	BUY	12/14/2022	1.01		1.01	
		1.010			1.01	
ACCOUNT	BUY	12/14/2022	0.24		0.24	
		0.240			0.24	
ACCOUNT	BUY	12/15/2022	2,526.25		2,526.25	
		2,526.250			2,526.25	
ACCOUNT	BUY	12/15/2022	21,921.03		21,921.03	
		21,921.030			21,921.03	
ACCOUNT	BUY	12/15/2022	45,963.37		45,963.37	
		45,963.370			45,963.37	
ACCOUNT	BUY	12/16/2022	417.00		417.00	
		417.000			417.00	
ACCOUNT	BUY	12/16/2022	488.75		488.75	
		488.750			488.75	
ACCOUNT	BUY	12/19/2022	169.07		169.07	
		169.070			169.07	
ACCOUNT	SEL	12/20/2022	128,527.12		128,527.12	
		128,527.120			128,527.12	
ACCOUNT	BUY	12/20/2022	225,000.00		225,000.00	
		225,000.000			225,000.00	
ACCOUNT	BUY	12/20/2022	5,532.23		5,532.23	
		5,532.230			5,532.23	
ACCOUNT	BUY	12/23/2022	199,110.05		199,110.05	
		199,110.050			199,110.05	

Comerica

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 310

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY ASSET				VALUATION	70,203,099.29	THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTHER EXPENSE	COST OF ASSET PREVAILING MARKET	NET GAIN/LOSS	
CUSIP # 825252406							
STIT TREASURY PORTFOLIO-INS 7D							
INVESCO							
ACCOUNT	SEL	12/27/2022	464,632.45		464,632.45		
		464,632.450			464,632.45		
ACCOUNT	SEL	12/29/2022	54,400.96		54,400.96		
		54,400.960			54,400.96		
239 PURCHASES FOR		34,888,974.19	94 SALES FOR	36,013,229.39	ISSUE AGGREGATE TOTAL	70,902,203.58	
CUSIP # 912828VS6							
UNITED STATES TREAS BDS 2.5%							
08/15/2023	BUY	08/22/2022	869,223.63		869,223.63		
ACCOUNT		875,000.000			869,223.63		
	SEL	08/24/2022	794,843.75		794,718.75	125.00	
ACCOUNT		800,000.000			794,718.75		
	BUY	09/12/2022	911,123.44		911,123.44		
ACCOUNT		920,000.000			911,123.44		
	BUY	09/16/2022	197,468.75		197,468.75		
ACCOUNT		200,000.000			197,468.75		
	SEL	09/21/2022	24,656.25		24,750.98	94.73-	
ACCOUNT		25,000.000			24,750.98		
	SEL	10/24/2022	98,417.97		99,003.94	585.97-	
ACCOUNT		100,000.000			99,003.94		
	SEL	11/04/2022	265,317.19		267,310.64	1,993.45-	
ACCOUNT		270,000.000			267,310.64		
	SEL	12/06/2022	197,000.00		198,007.88	1,007.88-	
ACCOUNT		200,000.000			198,007.88		
	SEL	12/23/2022	197,343.75		198,007.88	664.13-	
ACCOUNT		200,000.000			198,007.88		
3 PURCHASES FOR		1,977,815.82	6 SALES FOR	1,577,578.91	ISSUE AGGREGATE TOTAL	3,555,394.73	
CUSIP # 912828XB1							
UNITED STATES TREAS BDS 2.125%							
05/15/2025	BUY	03/25/2022	2,823,551.37		2,823,551.37		
ACCOUNT		2,845,000.000			2,823,551.37		
	BUY	04/20/2022	568,649.22		568,649.22		
ACCOUNT		580,000.000			568,649.22		
	BUY	04/22/2022	235,115.63		235,115.63		
ACCOUNT		240,000.000			235,115.63		
	BUY	04/22/2022	146,958.98		146,958.98		
ACCOUNT		150,000.000			146,958.98		
	BUY	04/22/2022	117,567.19		117,567.19		
ACCOUNT		120,000.000			117,567.19		
	BUY	05/04/2022	156,268.75		156,268.75		
ACCOUNT		160,000.000			156,268.75		
	BUY	08/09/2022	155,556.25		155,556.25		
ACCOUNT		160,000.000			155,556.25		

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 311

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY ASSET		VALUATION		70,203,099.29 THRESHOLD		3,510,154.96	
DESCRIPTION	TRAN TYPE	SETTLED DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTHER EXPENSES	COST OF ASSET PREVAILING MARKET	NET GAIN/LOSS	
CUSIP # 912828XB1 UNITED STATES TREAS BDS 2.125% 05/15/2025	BUY	08/09/2022	466,293.75		466,293.75		
ACCOUNT	SEL	08/18/2022	4,584,811.72		4,669,961.14	10,742.53-	
ACCOUNT	BUY	08/22/2022	728,378.91		728,378.91		
ACCOUNT	SEL	10/27/2022	226,743.75		233,081.25	6,337.50-	
ACCOUNT		240,000.000			233,081.25		
9 PURCHASES FOR		5,398,340.05	2 SALES FOR	4,811,555.47	ISSUE AGGREGATE TOTAL	10,209,895.52	

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 312

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER		VALUATION		70,203,099.29 THRESHOLD		3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS
GOLDMAN SACHS AND COMPANY CUSIP # 023135AN6 AMAZON COM INC 3.8% 12/05/2024-2024 ACCOUNT	SEL	09/12/2022 215,000.000	215,700.90		216,997.35 216,997.35	1,296.45-
CUSIP # 04621XAN8 ASSURANT INC 2.65% 01/15/2032-2031 ACCOUNT	BUY	08/22/2022 240,000.000	193,891.20		193,891.20 193,891.20	
CUSIP # 06406RBJ5 BANK NEW YORK MELLON CORP MEDIUM 4.414% 07/24/2026-2025 ACCOUNT	BUY	08/19/2022 230,000.000	232,769.20		232,769.20 232,769.20	
CUSIP # 256677AJ4 DOLLAR GEN CORP NEW 4.25% 09/20/2024 ACCOUNT	BUY	09/20/2022 210,000.000	209,804.70		209,804.70 209,804.70	
CUSIP # 291011BQ6 EMERSON ELECTRIC 2% 12/21/2028-2028 ACCOUNT	SEL	08/09/2022 150,000.000	136,539.00		149,530.74 149,860.50	13,321.50-
CUSIP # 341081GH4 FLORIDA PWR & LT CO SR GLBL FL .430005% 01/12/2024-2022 ACCOUNT	BUY	01/18/2022 70,000.000	70,000.00		70,000.00 70,000.00	
CUSIP # 45866FAU8 INTERCONTINENTALEXCHANGE GROUP I 4% 09/15/2027-2027 ACCOUNT	BUY	05/23/2022 190,000.000	189,496.50		189,496.50 189,496.50	
CUSIP # 46647PAY2 JPMORGAN CHASE & CO 4.023% 12/05/2024-2023 ACCOUNT	BUY	08/19/2022 220,000.000	219,665.60		219,665.60 219,665.60	
CUSIP # 61747YEA9 MORGAN STANLEY FR FXD-FRN SNR 30/05/2025 USD (SEC REGD) (I) .79% 05/30/2025-2024 ACCOUNT	BUY	08/19/2022 245,000.000	229,768.35		229,768.35 229,768.35	

Comerica

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 313

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER		VALUATION		70,203,099.29 THRESHOLD		3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS
GOLDMAN SACHS AND COMPANY CUSIP # 688239AF9 OSHKOSH TRUCK CORP 4.6% 05/15/2028-2028 ACCOUNT	BUY	09/12/2022 250,000.000	241,050.00		241,050.00 241,050.00	
CUSIP # 713448ER5 PEPSICO INC 2.625% 03/19/2027-2027 ACCOUNT	SEL	08/09/2022 160,000.000	154,772.80		159,179.20 167,633.60	12,860.80-
CUSIP # 723787AU1 PIONEER NATURAL RESOURCES CO .55% 05/15/2023 ACCOUNT	BUY	08/19/2022 200,000.000	195,678.00		195,678.00 195,678.00	
CUSIP # 912828P46 UNITED STATES TREAS BDS 1.625% 02/15/2026 ACCOUNT	BUY	08/19/2022 770,000.000	729,123.83		729,123.83 729,123.83	
CUSIP # 912828TJ9 UNITED STATES TREAS BDS 1.625% 08/15/2022 ACCOUNT	SEL	04/20/2022 530,000.000	531,014.45		505,830.56 534,536.80	3,522.35-
CUSIP # 912828VS6 UNITED STATES TREAS BDS 2.5% 08/15/2023 ACCOUNT	SEL	10/24/2022 100,000.000	98,417.97		99,003.94 99,003.94	585.97-
CUSIP # 912828XB1 UNITED STATES TREAS BDS 2.125% 05/15/2025 ACCOUNT	BUY	04/20/2022 580,000.000	568,649.22		568,649.22 568,649.22	
CUSIP # 912828XB1 UNITED STATES TREAS BDS 2.125% 05/15/2025 ACCOUNT	BUY	08/22/2022 750,000.000	728,378.91		728,378.91 728,378.91	
CUSIP # 912828ZG8 UNITED STATES TREAS BDS 0.375% PIDI NTS 31/03/2022 USD (AY-2022) .375% 03/31/2022 ACCOUNT	SEL	03/25/2022 1,560,000.000	1,560,000.00		1,561,838.67 1,561,060.80	1,060.80-

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 314

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER				VALUATION	70,203,099.29	THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/OTH EXPENSE	COST OF ASSET PREV ANLN MKT	NET GAIN/LOSS	
GOLDMAN SACHS AND COMPANY CUSIP # 91282CBB6 UNITED STATES TREAS 0.625% PIDI NTS 31/12/2027 USD (T-2027) .625% 12/31/2027 ACCOUNT	SEL	02/07/2022 260,000.000	243,678.91		253,308.06 248,981.20	5,302.29-	
CUSIP # 91282CBJ9 UNITED STATES TREAS 0.75% PIDI NTS 31/01/2028 USD (G-2028) .75% 01/31/2028 ACCOUNT	SEL	01/24/2022 80,000.000	75,537.50		78,781.03 77,103.20	1,565.70-	
CUSIP # 91282CDJ7 UNITED STATES TREAS US TREASURY N/B 1.375% 11/15/2031 ACCOUNT	BUY	08/19/2022 1,200,000.000	1,052,156.25		1,052,156.25 1,052,156.25		
CUSIP # 91282CEP2 UNITED STATES TREAS 2.875% 05/15/2032 ACCOUNT	BUY	08/19/2022 810,000.000	807,532.03		807,532.03 807,532.03		
CUSIP # 91282CES6 UNITED STATES TREAS 2.75% NTS 31/05/2029 USD (L-2029) 2.75% 05/31/2029 ACCOUNT	BUY	08/03/2022 100,000.000	100,582.03		100,582.03 100,582.03		
15 PURCHASES FOR		5,768,545.82	8 SALES FOR	3,015,661.53	BROKER AGGREGATE TOTAL	8,784,207.35	
MORGAN STANLEY DEAN WITTER CUSIP # 00440EAR8 ACE INA HLDG INC 3.35% 05/15/2024 ACCOUNT	BUY	08/19/2022 220,000.000	220,107.80		220,107.80 220,107.80		
CUSIP # 00510RAD5 ACUITY BRANDS LTG INC 2.15% 12/15/2030-2030 ACCOUNT	BUY	08/19/2022 235,000.000	191,755.30		191,755.30 191,755.30		
CUSIP # 025537AQ4 AMERICAN ELEC PWR INC .75% 11/01/2023-2021 ACCOUNT	BUY	08/19/2022 125,000.000	120,301.25		120,301.25 120,301.25		

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 315

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER				VALUATION	70,203,099.29	THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTHER EXPENSE	COST OF ASSET PREVAILING MARKET	NET GAIN/LOSS	
MORGAN STANLEY DEAN WITTER CUSIP # 025816CR8 AMERICAN EXPRESS CO 4.030926% 03/04/2025-2025 ACCOUNT	BUY	03/04/2022 50,000.000	50,000.00		50,000.00 50,000.00		
CUSIP # 031162DB3 AMGEN INC 1.65% 08/15/2028-2031 ACCOUNT	BUY	05/19/2022 10,000.000	8,698.90		8,698.90 8,698.90		
CUSIP # 084659AT8 BERKSHIRE HATHAWAY ENERGY CO 4.05% 04/15/2025-2025 ACCOUNT	BUY	08/19/2022 215,000.000	217,021.00		217,021.00 217,021.00		
CUSIP # 084664DA6 BERKSHIRE HATHAWAY (SEC REGD) 2.875% 03/15/2032-2031 ACCOUNT	SEL	08/19/2022 40,000.000	37,108.40		39,417.60 37,182.40	74.00-	
CUSIP # 14040HCM5 CAPITAL ONE FINL CORP GLBL FLT 2.636% 03/03/2026-2025 ACCOUNT	BUY	03/03/2022 100,000.000	100,000.00		100,000.00 100,000.00		
CUSIP # 14040HCM5 CAPITAL ONE FINL CORP GLBL FLT 2.636% 03/03/2026-2025 ACCOUNT	SEL	08/19/2022 100,000.000	95,258.00		100,000.00 94,791.00	467.00	
CUSIP # 14912L5X5 CATERPILLAR FINL SVCS CORP 3.75% 11/24/2023 ACCOUNT	SEL	09/22/2022 5,000.000	4,983.75		5,029.60 5,029.60	45.85-	
CUSIP # 20030NCR0 COMCAST CORP 3.7% 04/15/2024-2024 ACCOUNT	SEL	09/22/2022 5,000.000	4,951.85		5,016.70 5,016.70	64.85-	
CUSIP # 20030NCT6 COMCAST CORP 4.15% SNR PIDI NTS 15/10/2028 USD (SEC REGD) 4.15% 10/15/2028 ACCOUNT	BUY	08/19/2022 340,000.000	343,389.80		343,389.80 343,389.80		
CUSIP # 233331BD8 DTE ENERGY CO 4.22% 11/01/2024-2024	BUY	08/19/2022 150,000.000	150,189.00		150,189.00 150,189.00		

Comerica

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 316

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER		VALUATION		70,203,099.29 THRESHOLD		3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS
MORGAN STANLEY DEAN WITTER ACCOUNT						
CUSIP # 29444UBE5 EQUINIX INC 3.2% 11/18/2029-2029 ACCOUNT	BUY	08/19/2022 270,000.000	248,421.60		248,421.60 248,421.60	
CUSIP # 341081FK8 FLORIDA PWR & LT CO SR GLBL FL 3.25% 06/01/2024 ACCOUNT	SEL	08/19/2022 200,000.000	199,608.00		201,122.00 199,280.00	328.00
CUSIP # 354613AK7 FRANKLIN 2.85% 03/30/2025 ACCOUNT	BUY	08/19/2022 225,000.000	219,411.00		219,411.00 219,411.00	
CUSIP # 373298CF3 GEORGIA PAC CORP 8% 01/15/2024 ACCOUNT	BUY	08/19/2022 205,000.000	217,267.20		217,267.20 217,267.20	
CUSIP # 437076CNO HOME DEPOT INC 2.875% 04/15/2027 ACCOUNT	BUY	03/29/2022 180,000.000	179,035.20		179,035.20 179,035.20	
CUSIP # 45866FAT1 INTERCONTINENTALEXCHANGE GROUP I 3.65% 05/23/2025-2022 ACCOUNT	SEL	08/19/2022 240,000.000	238,819.20		239,613.60 242,028.53	3,209.33-
CUSIP # 61747YEB7 MORGAN STANLEY FR .791% 01/22/2025-2024 ACCOUNT	SEL	01/24/2022 320,000.000	314,652.80		320,000.00 316,796.80	2,144.00-
CUSIP # 61747YEK7 MORGAN STANLEY FR 2.475% 01/21/2028-2027 ACCOUNT	BUY	01/24/2022 320,000.000	320,118.40		320,118.40 320,118.40	
CUSIP # 61747YEK7 MORGAN STANLEY FR 2.475% 01/21/2028-2027 ACCOUNT	BUY	01/24/2022 90,000.000	90,000.00		90,000.00 90,000.00	
CUSIP # 678858BW0 OKLAHOMA GAS & ELEC .553% 05/26/2023-2021 ACCOUNT	BUY	08/19/2022 160,000.000	156,819.20		156,819.20 156,819.20	

Comerica

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 317

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER				VALUATION	70,203,099.29 THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLEDATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREV ANL MKT	NET GAIN/LOSS
MORGAN STANLEY DEAN WITTER						
CUSIP # 68389XBV6 ORACLE CORPORATION 2.95% 04/01/2030-2030 ACCOUNT	SEL	08/19/2022 290,000.000	254,182.10		300,703.90 252,952.50	1,229.60
CUSIP # 69353REQ7 PNC BK N A PITTSBURGH PA MEDIUM 3.25% 06/01/2025-2025 ACCOUNT	SEL	08/19/2022 370,000.000	363,395.50		410,540.90 363,088.40	307.10
CUSIP # 70450YAC7 PAYPAL HLDGS INC 2.4% 10/01/2024-2024 ACCOUNT	BUY	08/19/2022 225,000.000	220,455.00		220,455.00 220,455.00	
CUSIP # 737679DG2 POTOMAC ELEC PWR CO 3.6% 03/15/2024-2023 ACCOUNT	SEL	09/22/2022 5,000.000	4,946.80		4,999.90 4,999.90	53.10-
CUSIP # 857477BM4 STATE STR CORP 2.901% 03/30/2026-2025 ACCOUNT	BUY	08/19/2022 240,000.000	232,260.00		232,260.00 232,260.00	
CUSIP # 857477BM4 STATE STR CORP 2.901% 03/30/2026-2025 ACCOUNT	SEL	09/22/2022 15,000.000	14,297.55		14,516.25 14,516.25	218.70-
CUSIP # 911365BM5 UNITED RENTALS 3.875% 11/15/2027-2022 ACCOUNT	BUY	08/19/2022 265,000.000	254,095.25		254,095.25 254,095.25	
CUSIP # 91159HHZ6 US BANCORP 1.45% 05/12/2025-2025 ACCOUNT	SEL	09/22/2022 10,000.000	9,274.30		9,440.20 9,440.20	165.90-
CUSIP # 912828P79 UNITED STATES TREAS BDS 1.5% 02/28/2023 ACCOUNT	SEL	07/28/2022 595,000.000	589,840.23		603,734.30 602,044.80	12,204.57-
CUSIP # 912828VS6 UNITED STATES TREAS BDS 2.5% 08/15/2023	BUY	09/16/2022 200,000.000	197,468.75		197,468.75 197,468.75	

Comerica

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 318

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER				VALUATION	70,203,099.29	THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS	
MORGAN STANLEY DEAN WITTER ACCOUNT							
CUSIP # 912828YK0 UNITED STATES TREAS BDS 1.375% PIDINTS 15/10/2022 USD (AS-2022) 1.375% 10/15/2022 ACCOUNT	SEL	05/11/2022 600,000.000	600,023.44		610,213.66 604,830.00	4,806.56-	
CUSIP # 912828YK0 UNITED STATES TREAS BDS 1.375% PIDINTS 15/10/2022 USD (AS-2022) 1.375% 10/15/2022 ACCOUNT	SEL	05/27/2022 370,000.000	370,000.00		376,298.42 372,978.50	2,978.50-	
CUSIP # 92343EAL6 VERISIGN INC 4.75% 07/15/2027-2022 ACCOUNT	BUY	08/19/2022 250,000.000	249,447.50		249,447.50 249,447.50		
21 PURCHASES FOR		3,986,262.15	15 SALES FOR	3,101,341.92	BROKER AGGREGATE TOTAL		7,087,604.07
RBC CAPITAL MARKETS CORP							
CUSIP # 025816CL1 AMERICAN EXPRESS CO 4.729979% 11/04/2026-2026 ACCOUNT	SEL	08/19/2022 230,000.000	223,899.25		230,000.00 223,001.10	898.15	
CUSIP # 025816CR8 AMERICAN EXPRESS CO 4.030926% 03/04/2025-2025 ACCOUNT	SEL	08/19/2022 50,000.000	49,852.55		50,000.00 49,663.50	189.05	
CUSIP # 06051GGT0 BK OF AMERICA CORP FR 3.093% 10/01/2025-2024 ACCOUNT	BUY	08/19/2022 355,000.000	345,652.85		345,652.85 345,652.85		
CUSIP # 110122DT2 BRISTOL MYERS SQUIBB CO .537% 11/13/2023-2021 ACCOUNT	SEL	08/19/2022 350,000.000	339,010.00		349,531.50 338,460.50	549.50	
CUSIP # 14040HCL7 CAPITAL ONE FINL CORP GLBL FLT 3.8751% 12/06/2024-2023 ACCOUNT	SEL	04/22/2022 150,000.000	149,244.00		150,000.00 149,947.50	703.50-	

Comerica

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 319

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER		VALUATION		70,203,099.29 THRESHOLD		3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLEDATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS
RBC CAPITAL MARKETS CORP CUSIP # 15189TAZ0 CENTERPOINT ENERGY INC 4.77709% 05/13/2024-2022 ACCOUNT	BUY	08/24/2022 255,000.000	251,993.55		251,993.55 251,993.55	
CUSIP # 172967NA5 CITIGROUP INC 1.462% 06/09/2027-2026 ACCOUNT	BUY	02/17/2022 240,000.000	227,481.60		227,481.60 227,481.60	
CUSIP # 22160KAP0 COSTCO WHOLESALE 1.6% 04/20/2030-2030 ACCOUNT	BUY	01/24/2022 80,000.000	75,696.00		75,696.00 75,696.00	
CUSIP # 262108AE3 DRIVE AUTO RECEIVABLES TRUST ABS 1.02% 06/15/2027 ACCOUNT	BUY	08/19/2022 330,000.000	322,755.47		322,755.47 322,755.47	
CUSIP # 38141GWU4 GOLDMAN SACHS GROUP INC 5.44186% 02/23/2023 ACCOUNT	SEL	08/19/2022 340,000.000	339,907.86		342,958.00 340,299.20	391.34-
CUSIP # 38148TPF0 GOLDMAN SACHS GROUP INC MEDIUM T 5.99186% 11/23/2024-2023 ACCOUNT	SEL	08/19/2022 60,000.000	60,047.94		60,907.20 60,083.40	35.46-
CUSIP # 46647PBH8 JPMORGAN CHASE & CO 2.005% 03/13/2026-2025 ACCOUNT	SEL	08/19/2022 190,000.000	179,388.50		190,000.00 179,219.40	169.10
CUSIP # 574599BS4 MASCO CORP 1.5% 02/15/2028-2027 ACCOUNT	BUY	08/19/2022 225,000.000	192,591.00		192,591.00 192,591.00	
CUSIP # 61746BEC6 MORGAN STANLEY 4.183% 10/24/2023-2022 ACCOUNT	SEL	08/19/2022 140,000.000	140,162.12		143,269.00 140,184.80	22.68-
CUSIP # 808513BZ7 SCHWAB CHARLES CORP 4.150929% 03/03/2027-2027	BUY	03/10/2022 240,000.000	240,225.60		240,225.60 240,225.60	

Comerica

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 320

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER				VALUATION	70,203,099.29	THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTHER EXPENSE	COST OF ASSET PREVAILING MARKET	NET GAIN/LOSS	
RBC CAPITAL MARKETS CORP ACCOUNT							
CUSIP # 808513BZ7 SCHWAB CHARLES CORP 4.150929% 03/03/2027-2027 ACCOUNT	SEL	04/22/2022 240,000.000	240,228.00		240,225.60 240,225.60	2.40	
CUSIP # 9128286A3 UNITED STATES TREAS BDS 2.625% 01/31/2026 ACCOUNT	SEL	08/18/2022 355,000.000	347,775.20		367,816.15 348,759.10	983.90-	
CUSIP # 9128286F2 UNITED STATES TREAS BDS 2.5% 02/28/2026 ACCOUNT	SEL	08/18/2022 10,000.000	9,749.61		10,647.70 9,779.70	30.09-	
CUSIP # 912828B66 UNITED STATES TREAS BDS 2.75% 02/15/2024 ACCOUNT	SEL	09/21/2022 425,000.000	417,462.89		421,812.50 421,812.50	4,349.61-	
CUSIP # 912828B66 UNITED STATES TREAS BDS 2.75% 02/15/2024 ACCOUNT	BUY	11/30/2022 205,000.000	200,227.34		200,227.34 200,227.34		
CUSIP # 912828D56 UNITED STATES TREAS BDS 2.375% 08/15/2024 ACCOUNT	BUY	09/16/2022 120,000.000	116,793.75		116,793.75 116,793.75		
CUSIP # 912828K74 UNITED STATES TREAS BDS 2% 08/15/2025 ACCOUNT	SEL	08/26/2022 250,000.000	240,253.91		241,298.83 241,298.83	1,044.92-	
CUSIP # 912828K74 UNITED STATES TREAS BDS 2% 08/15/2025 ACCOUNT	SEL	09/21/2022 15,000.000	14,204.88		14,498.45 14,447.93	243.05-	
CUSIP # 912828P46 UNITED STATES TREAS BDS 1.625% 02/15/2026 ACCOUNT	SEL	09/21/2022 15,000.000	13,912.50		14,203.71 14,203.71	291.21-	



INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 321

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER		VALUATION		70,203,099.29 THRESHOLD		3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS
RBC CAPITAL MARKETS CORP CUSIP # 912828P79 UNITED STATES TREAS BDS 1.5% 02/28/2023 ACCOUNT	SEL	02/07/2022 350,000.000	352,132.81		355,137.83 354,144.00	2,011.19-
CUSIP # 912828TJ9 UNITED STATES TREAS BDS 1.625% 08/15/2022 ACCOUNT	SEL	01/13/2022 70,000.000	70,538.67		71,714.45 70,599.20	60.53-
CUSIP # 912828TJ9 UNITED STATES TREAS BDS 1.625% 08/15/2022 ACCOUNT	SEL	03/09/2022 330,000.000	331,443.75		338,082.43 332,824.80	1,381.05-
CUSIP # 912828VS6 UNITED STATES TREAS BDS 2.5% 08/15/2023 ACCOUNT	BUY	09/12/2022 920,000.000	911,123.44		911,123.44 911,123.44	
CUSIP # 912828VS6 UNITED STATES TREAS BDS 2.5% 08/15/2023 ACCOUNT	SEL	12/06/2022 200,000.000	197,000.00		198,007.88 198,007.88	1,007.88-
CUSIP # 912828VS6 UNITED STATES TREAS BDS 2.5% 08/15/2023 ACCOUNT	SEL	12/23/2022 200,000.000	197,343.75		198,007.88 198,007.88	664.13-
CUSIP # 912828WE6 UNITED STATES TREAS BDS 2.75% 11/15/2023 ACCOUNT	SEL	09/07/2022 300,000.000	297,433.59		299,840.91 298,171.32	737.73-
CUSIP # 912828X47 UNITED STATES TREAS BDS 1.875% 04/30/2022 ACCOUNT	SEL	03/09/2022 145,000.000	145,317.19		140,626.56 145,823.60	506.41-
CUSIP # 912828XB1 UNITED STATES TREAS BDS 2.125% 05/15/2025 ACCOUNT	BUY	05/04/2022 160,000.000	156,268.75		156,268.75 156,268.75	
CUSIP # 912828YE4 UNITED STATES TREAS BDS 0% PID NTS 31/08/2024 USD (AC-2024) 1.25% 08/31/2024	SEL	09/21/2022 20,000.000	18,984.38		19,215.62 19,215.62	231.24-



INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 322

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER				VALUATION		70,203,099.29	THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLEDATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS		
RBC CAPITAL MARKETS CORP ACCOUNT								
CUSIP # 912828YK0 UNITED STATES TREAS BDS 1.375% PIDI NTS 15/10/2022 USD (AS-2022) 1.375% 10/15/2022 ACCOUNT	SEL	03/02/2022 110,000.000	110,459.77		111,872.50 110,885.50	425.73-		
CUSIP # 912828YK0 UNITED STATES TREAS BDS 1.375% PIDI NTS 15/10/2022 USD (AS-2022) 1.375% 10/15/2022 ACCOUNT	SEL	04/14/2022 70,000.000	70,057.42		71,191.59 70,563.50	506.08-		
CUSIP # 91282CBJ9 UNITED STATES TREAS 0.75% PIDI NTS 31/01/2028 USD (G-2028) .75% 01/31/2028 ACCOUNT	SEL	08/18/2022 300,000.000	265,148.44		295,428.88 266,298.00	1,149.56-		
CUSIP # 91282CDJ7 UNITED STATES TREAS US TREASURY N/B 1.375% 11/15/2031 ACCOUNT	SEL	09/21/2022 50,000.000	41,455.08		43,839.84 43,839.84	2,384.76-		
CUSIP # 92343VEP5 VERIZON COMMNS INC 5.70614% 05/15/2025-2025 ACCOUNT	SEL	05/04/2022 150,000.000	151,428.00		149,155.50 152,883.00	1,455.00-		
11 PURCHASES FOR		3,040,809.35	28 SALES FOR	5,013,842.06	BROKER AGGREGATE TOTAL		8,054,651.41	
CITIGROUP GLOBAL MARKETS INC								
CUSIP # 031162DD9 AMGEN INC 3% 02/22/2029-2028 ACCOUNT	BUY	02/22/2022 190,000.000	189,405.30		189,405.30 189,405.30			
CUSIP # 262108AE3 DRIVE AUTO RECEIVABLES TRUST ABS 1.02% 06/15/2027 ACCOUNT	BUY	08/25/2022 400,000.000	390,984.38		390,984.38 390,984.38			
CUSIP # 29250NAZ8 ENBRIDGE INC 3.125% 11/15/2029-2029 ACCOUNT	BUY	08/19/2022 270,000.000	251,278.20		251,278.20 251,278.20			

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 323

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER				VALUATION	70,203,099.29	THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS	
CITIGROUP GLOBAL MARKETS INC CUSIP # 713448CY2 PEPSICO INC 3.5% 07/17/2025-2025 ACCOUNT	SEL	09/12/2022 220,000.000	218,578.80		220,948.20 220,948.20	2,369.40-	
CUSIP # 912828B66 UNITED STATES TREAS BDS 2.75% 02/15/2024 ACCOUNT	BUY	12/08/2022 435,000.000	425,144.53		425,144.53 425,144.53		
CUSIP # 912828G38 UNITED STATES TREAS BDS 2.25% 11/15/2024 ACCOUNT	BUY	08/22/2022 750,000.000	734,589.84		734,589.84 734,589.84		
CUSIP # 912828J27 UNITED STATES TREAS BDS 2% 02/15/2025 ACCOUNT	BUY	08/19/2022 1,740,000.000	1,686,032.81		1,686,032.81 1,686,032.81		
CUSIP # 912828J27 UNITED STATES TREAS BDS 2% 02/15/2025 ACCOUNT	BUY	08/22/2022 750,000.000	728,203.13		728,203.13 728,203.13		
CUSIP # 912828R36 UNITED STATES TREAS BDS 1.625% 05/15/2026 ACCOUNT	SEL	08/18/2022 1,085,000.000	1,023,926.37		1,102,314.65 1,027,234.60	3,308.23-	
CUSIP # 912828T91 UNITED STATES TREAS BDS 1.625% 10/31/2023 ACCOUNT	SEL	08/18/2022 1,105,000.000	1,082,511.52		1,141,080.72 1,082,855.80	344.28-	
CUSIP # 912828VS6 UNITED STATES TREAS BDS 2.5% 08/15/2023 ACCOUNT	SEL	11/04/2022 270,000.000	265,317.19		267,310.64 267,310.64	1,993.45-	
CUSIP # 912828WE6 UNITED STATES TREAS BDS 2.75% 11/15/2023 ACCOUNT	SEL	09/21/2022 215,000.000	211,951.37		214,885.98 213,689.44	1,738.07-	
CUSIP # 912828XB1 UNITED STATES TREAS BDS 2.125% 05/15/2025	SEL	08/18/2022 4,735,000.000	4,584,811.72		4,669,961.14 4,595,554.25	10,742.53-	



INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 324

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER				VALUATION	70,203,099.29	THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS	
CITIGROUP GLOBAL MARKETS INC ACCOUNT							
CUSIP # 912828YE4 UNITED STATES TREAS BDS 0% PID NTS 31/08/2024 USD (AC-2024) 1.25% 08/31/2024 ACCOUNT	BUY	08/19/2022 1,145,000.000	1,100,094.53		1,100,094.53 1,100,094.53		
CUSIP # 91282CBP5 UNITED STATES TREAS 1.125% PID NTS 29/02/2028 USD (H-2028) 1.125% 02/29/2028 ACCOUNT	SEL	08/18/2022 695,000.000	626,504.49		688,072.82 629,357.25	2,852.76-	
CUSIP # 91282CBW0 UNITED STATES TREAS 0% NTS 30/04/2026 USD (Y-2026) .75% 04/30/2026 ACCOUNT	SEL	08/18/2022 850,000.000	776,621.09		782,630.86 779,042.00	2,420.91-	
CUSIP # 91282CEP2 UNITED STATES TREAS 2.875% 05/15/2032 ACCOUNT	BUY	09/06/2022 280,000.000	270,298.44		270,298.44 270,298.44		
CUSIP # 98138HAH4 WORKDAY INC 3.7% 04/01/2029-2029 ACCOUNT	BUY	08/19/2022 200,000.000	192,388.00		192,388.00 192,388.00		
10 PURCHASES FOR		5,968,419.16	8 SALES FOR	8,790,222.55	BROKER AGGREGATE TOTAL	14,758,641.71	
MLPFS INC/FIXED INCOME							
CUSIP # 110122DU9 BRISTOL MYERS SQUIBB CO 2.95% 03/15/2032-2031 ACCOUNT	BUY	03/02/2022 130,000.000	129,528.10		129,528.10 129,528.10		
CUSIP # 14316HAC6 CARMAX AUTO OWNER TRUST ABS .5% 08/15/2025 ACCOUNT	BUY	08/19/2022 419,978.630	410,545.52		410,545.52 410,545.52		
CUSIP # 14316HAC6 CARMAX AUTO OWNER TRUST ABS .5% 08/15/2025 ACCOUNT	BUY	08/19/2022 389,032.840	380,294.80		380,294.80 380,294.80		

Comerica

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 325

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER				VALUATION	70,203,099.29	THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS	
MLPFS INC/FIXED INCOME CUSIP # 14912L5X5 CATERPILLAR FINL SVCS CORP 3.75% 11/24/2023 ACCOUNT	BUY	08/23/2022 220,000.000	221,302.40		221,302.40 221,302.40		
CUSIP # 172967NA5 CITIGROUP INC 1.462% 06/09/2027-2026 ACCOUNT	SEL	08/19/2022 370,000.000	331,571.80		350,830.80 331,057.50	514.30	
CUSIP # 3140QMZN7 FNMA PASS-THRU I 2.500 2052-01-01 USD 2.5% 01/01/2052 ACCOUNT	BUY	01/21/2022 619,267.590	619,074.07		619,074.07 619,074.07		
CUSIP # 31418EAN0 FEDERAL NATL MTG ASSN 2.500 2052-01-01 USD 2.5% 01/01/2052 ACCOUNT	BUY	01/13/2022 648,202.060	650,177.05		650,177.05 650,177.05		
CUSIP # 38141GYH1 GOLDMAN SACHS GROUP INC 4.03888% 09/10/2027-2026 ACCOUNT	SEL	08/19/2022 490,000.000	470,385.30		489,383.40 464,015.30	6,370.00	
CUSIP # 6174468T9 MORGAN STANLEY 4.26389% 11/10/2023-2023 ACCOUNT	SEL	08/19/2022 20,000.000	19,824.60		20,040.20 19,815.40	9.20	
CUSIP # 912828B66 UNITED STATES TREAS BDS 2.75% 02/15/2024 ACCOUNT	BUY	12/20/2022 130,000.000	127,293.36		127,293.36 127,293.36		
CUSIP # 912828K74 UNITED STATES TREAS BDS 2% 08/15/2025 ACCOUNT	BUY	08/22/2022 750,000.000	723,896.48		723,896.48 723,896.48		
CUSIP # 912828R36 UNITED STATES TREAS BDS 1.625% 05/15/2026 ACCOUNT	BUY	01/10/2022 530,000.000	535,010.16		535,010.16 535,010.16		
CUSIP # 912828XB1 UNITED STATES TREAS BDS 2.125% 05/15/2025	BUY	03/25/2022 2,845,000.000	2,823,551.37		2,823,551.37 2,823,551.37		

Comerica

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 326

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER				VALUATION	70,203,099.29	THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTHER EXPENSE	COST OF ASSET PREVAILING MARKET	NET GAIN/LOSS	
MLPFS INC/FIXED INCOME ACCOUNT							
CUSIP # 912828XB1 UNITED STATES TREAS BDS 2.125% 05/15/2025 ACCOUNT	BUY	04/22/2022 240,000.000	235,115.63		235,115.63 235,115.63		
CUSIP # 912828XB1 UNITED STATES TREAS BDS 2.125% 05/15/2025 ACCOUNT	BUY	04/22/2022 150,000.000	146,958.98		146,958.98 146,958.98		
CUSIP # 912828XB1 UNITED STATES TREAS BDS 2.125% 05/15/2025 ACCOUNT	BUY	04/22/2022 120,000.000	117,567.19		117,567.19 117,567.19		
CUSIP # 912828XB1 UNITED STATES TREAS BDS 2.125% 05/15/2025 ACCOUNT	BUY	08/09/2022 160,000.000	155,556.25		155,556.25 155,556.25		
CUSIP # 912828XB1 UNITED STATES TREAS BDS 2.125% 05/15/2025 ACCOUNT	BUY	08/09/2022 480,000.000	466,293.75		466,293.75 466,293.75		
CUSIP # 912828XB1 UNITED STATES TREAS BDS 2.125% 05/15/2025 ACCOUNT	SEL	10/27/2022 240,000.000	226,743.75		233,081.25 233,081.25	6,337.50-	
CUSIP # 912828ZE3 UNITED STATES TREAS BDS 0.625% PIDI NTS 31/03/2027 USD (J-2027) .625% 03/31/2027 ACCOUNT	SEL	01/20/2022 620,000.000	589,048.44		611,900.54 599,732.20	10,683.76-	
CUSIP # 912828ZE3 UNITED STATES TREAS BDS 0.625% PIDI NTS 31/03/2027 USD (J-2027) .625% 03/31/2027 ACCOUNT	SEL	02/22/2022 200,000.000	187,968.75		197,387.27 193,462.00	5,493.25-	
CUSIP # 912828ZE3 UNITED STATES TREAS BDS 0.625% PIDI NTS 31/03/2027 USD (J-2027) .625% 03/31/2027	SEL	03/10/2022 220,000.000	207,736.72		217,126.00 212,808.20	5,071.48-	



INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 327

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER				VALUATION	70,203,099.29	THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTHER EXPENSE	COST OF ASSET PREVAILING MARKET	NET GAIN/LOSS	
MLPFS INC/FIXED INCOME ACCOUNT							
CUSIP # 912828ZE3 UNITED STATES TREAS BDS 0.625% PIDI NTS 31/03/2027 USD (J-2027) .625% 03/31/2027 ACCOUNT	SEL	03/10/2022 220,000.000	207,676.56		217,126.00 212,808.20	5,131.64-	
CUSIP # 912828ZE3 UNITED STATES TREAS BDS 0.625% PIDI NTS 31/03/2027 USD (J-2027) .625% 03/31/2027 ACCOUNT	SEL	03/25/2022 1,385,000.000	1,269,980.08		1,366,906.86 1,339,724.35	69,744.27-	
CUSIP # 912828ZF0 UNITED STATES TREAS BDS PIDI NTS USD (W-2025) .5% 03/31/2025 ACCOUNT	BUY	01/26/2022 200,000.000	195,179.69		195,179.69 195,179.69		
CUSIP # 912828ZF0 UNITED STATES TREAS BDS PIDI NTS USD (W-2025) .5% 03/31/2025 ACCOUNT	BUY	03/09/2022 480,000.000	462,487.50		462,487.50 462,487.50		
CUSIP # 912828ZG8 UNITED STATES TREAS BDS 0.375% PIDI NTS 31/03/2022 USD (AY-2022) .375% 03/31/2022 ACCOUNT	SEL	02/14/2022 280,000.000	280,043.75		280,330.02 280,190.40	146.65-	
CUSIP # 91282CAE1 UNITED STATES TREAS 0.625% PIDI NTS 15/08/2030 USD (E-2030) .625% 08/15/2030 ACCOUNT	BUY	08/19/2022 2,155,000.000	1,807,758.79		1,807,758.79 1,807,758.79		
CUSIP # 91282CBJ9 UNITED STATES TREAS 0.75% PIDI NTS 31/01/2028 USD (G-2028) .75% 01/31/2028 ACCOUNT	SEL	04/27/2022 190,000.000	169,404.30		187,104.95 183,120.10	13,715.80-	
CUSIP # 91282CBP5 UNITED STATES TREAS 1.125% PIDI NTS 29/02/2028 USD (H-2028) 1.125% 02/29/2028 ACCOUNT	SEL	01/13/2022 470,000.000	455,477.73		465,315.44 463,556.30	8,078.57-	

Comerica

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 328

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER				VALUATION		70,203,099.29	THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS		
MLPFS INC/FIXED INCOME								
CUSIP # 91282CBW0 UNITED STATES TREAS 0% NTS 30/04/2026 USD (Y-2026) .75% 04/30/2026 ACCOUNT	BUY	05/11/2022 850,000.000	782,630.86		782,630.86 782,630.86			
CUSIP # 91282CES6 UNITED STATES TREAS 2.75% NTS 31/05/2029 USD (L-2029) 2.75% 05/31/2029 ACCOUNT	BUY	08/03/2022 100,000.000	100,539.06		100,539.06 100,539.06			
CUSIP # 95000U2K8 WELLS FARGO & CO SR NT 2.164% 02/11/2026-2025 ACCOUNT	SEL	08/19/2022 210,000.000	198,641.10		210,670.23 198,498.30	142.80		
20 PURCHASES FOR		11,090,761.01	13 SALES FOR	4,614,502.88	BROKER AGGREGATE TOTAL	15,705,263.89		
WELLS FARGO SECURITIES LLC								
CUSIP # 00206RKH4 AT&T INC 2.25% 02/01/2032-2031 ACCOUNT	SEL	01/10/2022 190,000.000	179,912.90		182,194.80 183,826.90	3,914.00-		
CUSIP # 06051GHC6 BK OF AMERICA CORP FR 3.004% 12/20/2023-2022 ACCOUNT	BUY	08/19/2022 225,000.000	224,255.25		224,255.25 224,255.25			
CUSIP # 22160KAP0 COSTCO WHOLESALE 1.6% 04/20/2030-2030 ACCOUNT	BUY	05/02/2022 150,000.000	128,181.00		128,181.00 128,181.00			
CUSIP # 26442CAX2 DUKE ENERGY CAROLINAS LLC 3.95% 11/15/2028-2028 ACCOUNT	BUY	04/28/2022 190,000.000	193,034.30		193,034.30 193,034.30			
CUSIP # 291011BQ6 EMERSON ELECTRIC 2% 12/21/2028-2028 ACCOUNT	SEL	01/10/2022 220,000.000	217,318.20		219,311.76 219,795.40	2,477.20-		
CUSIP # 341081FK8 FLORIDA PWR & LT CO SR GLBL FL 3.25% 06/01/2024	BUY	04/27/2022 200,000.000	201,122.00		201,122.00 201,122.00			

Comerica

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 329

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER				VALUATION	70,203,099.29	THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREVAILING MKT	NET GAIN/LOSS	
WELLS FARGO SECURITIES LLC ACCOUNT							
CUSIP # 61747YEK7 MORGAN STANLEY FR 2.475% 01/21/2028-2027 ACCOUNT	BUY	02/11/2022 220,000.000	217,822.00		217,822.00 217,822.00		
CUSIP # 61747YEK7 MORGAN STANLEY FR 2.475% 01/21/2028-2027 ACCOUNT	SEL	08/19/2022 630,000.000	581,874.30		627,940.40 579,562.20	2,312.10	
CUSIP # 80286NAG1 SANTANDER DRIVE AU 1.82% ASST BKD 16/11/26 USD1000 1.13% 11/16/2026 ACCOUNT	BUY	08/19/2022 400,000.000	383,875.00		383,875.00 383,875.00		
CUSIP # 87264AAV7 T-MOBILE USA INC 4.75% 02/01/2028-2023 ACCOUNT	BUY	08/31/2022 260,000.000	255,067.80		255,067.80 255,067.80		
CUSIP # 87264AAV7 T-MOBILE USA INC 4.75% 02/01/2028-2023 ACCOUNT	BUY	09/01/2022 5,000.000	4,906.05		4,906.05 4,906.05		
CUSIP # 911365BM5 UNITED RENTALS 3.875% 11/15/2027-2022 ACCOUNT	SEL	11/18/2022 265,000.000	241,150.00		254,095.25 254,095.25	12,945.25-	
CUSIP # 912828S92 UNITED STATES TREAS BDS 1.25% 07/31/2023 ACCOUNT	SEL	05/16/2022 190,000.000	187,773.44		192,211.72 191,915.20	4,141.76-	
CUSIP # 912828S92 UNITED STATES TREAS BDS 1.25% 07/31/2023 ACCOUNT	SEL	05/17/2022 240,000.000	237,009.37		242,793.75 242,419.20	5,409.83-	
CUSIP # 912828S92 UNITED STATES TREAS BDS 1.25% 07/31/2023 ACCOUNT	SEL	08/18/2022 610,000.000	598,633.98		617,100.78 598,184.30	449.68	

Comerica

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 330

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER				VALUATION	70,203,099.29	THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTHER EXPENSE	COST OF ASSET PREVAILING MARKET	NET GAIN/LOSS	
WELLS FARGO SECURITIES LLC							
CUSIP # 912828S92 UNITED STATES TREAS BDS 1.25% 07/31/2023 ACCOUNT	SEL	08/18/2022 1,200,000.000	1,177,640.63		1,193,268.32 1,176,756.00	884.63	
CUSIP # 912828VS6 UNITED STATES TREAS BDS 2.5% 08/15/2023 ACCOUNT	SEL	08/24/2022 800,000.000	794,843.75		794,718.75 794,718.75	125.00	
CUSIP # 912828Y87 UNITED STATES TREAS BDS 1.75% 07/31/2024 ACCOUNT	SEL	08/18/2022 1,250,000.000	1,212,304.69		1,264,673.61 1,213,675.00	1,370.31-	
CUSIP # 912828Y87 UNITED STATES TREAS BDS 1.75% 07/31/2024 ACCOUNT	SEL	08/18/2022 600,000.000	581,906.25		614,109.38 582,564.00	657.75-	
CUSIP # 912828YH7 UNITED STATES TREAS BDS 0% PIDI NTS 30/09/2024 USD (AD-2024) 1.5% 09/30/2024 ACCOUNT	SEL	08/18/2022 1,000,000.000	962,890.63		1,033,212.89 964,140.00	1,249.37-	
CUSIP # 912828ZE3 UNITED STATES TREAS BDS 0.625% PIDI NTS 31/03/2027 USD (J-2027) .625% 03/31/2027 ACCOUNT	SEL	03/16/2022 40,000.000	37,285.94		39,477.45 38,692.40	1,406.46-	
CUSIP # 912828ZF0 UNITED STATES TREAS BDS PIDI NTS USD (W-2025) .5% 03/31/2025 ACCOUNT	SEL	08/18/2022 680,000.000	631,682.81		657,667.19 632,984.80	1,301.99-	
CUSIP # 912828ZG8 UNITED STATES TREAS BDS 0.375% PIDI NTS 31/03/2022 USD (AY-2022) .375% 03/31/2022 ACCOUNT	SEL	03/10/2022 240,000.000	240,018.75		240,282.87 240,163.20	144.45-	
CUSIP # 91282CBB6 UNITED STATES TREAS 0.625% PIDI NTS 31/12/2027 USD (T-2027) .625% 12/31/2027	SEL	03/28/2022 180,000.000	162,632.81		175,367.11 172,371.60	9,738.79-	

Comerica

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 331

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER				VALUATION	70,203,099.29	THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTHER EXPENSE	COST OF ASSET PREVAILING MARKET	NET GAIN/LOSS	
WELLS FARGO SECURITIES LLC ACCOUNT							
CUSIP # 91282CBJ9 UNITED STATES TREAS 0.75% PIDI NTS 31/01/2028 USD (G-2028) .75% 01/31/2028 ACCOUNT	SEL	02/16/2022 130,000.000	120,798.44		128,019.18 125,292.70	4,494.26-	
CUSIP # 91282CCL3 UNITED STATES TREAS 0.375% NTS 15/07/2024 USD (AQ-2024) .375% 07/15/2024 ACCOUNT	SEL	08/18/2022 500,000.000	472,812.50		499,550.78 473,225.00	412.50-	
8 PURCHASES FOR		1,608,263.40	18 SALES FOR	8,638,489.39	BROKER AGGREGATE TOTAL	10,246,752.79	
MARKETAXESS CORPORATION							
CUSIP # 00206RKH4 AT&T INC 2.25% 02/01/2032-2031 ACCOUNT	SEL	08/19/2022 350,000.000	293,538.00		335,622.00 292,439.00	1,099.00	
CUSIP # 031162DB3 AMGEN INC 1.65% 08/15/2028-2031 ACCOUNT	SEL	08/19/2022 450,000.000	397,431.00		419,782.10 395,919.00	1,512.00	
CUSIP # 06051GHR3 BK OF AMERICA CORP FR FXD-FRN SNR MTN 15/03/2025 USD (SEC REGD) (N) 3.458% 03/15/2025-2024 ACCOUNT	SEL	08/19/2022 325,000.000	320,342.75		349,560.25 319,871.50	471.25	
CUSIP # 06051GJZ3 BK OF AMERICA CORP FR 2.087% 06/14/2029-2028 ACCOUNT	SEL	08/19/2022 490,000.000	427,417.20		485,477.30 426,064.80	1,352.40	
CUSIP # 14040HCE3 CAPITAL ONE FINL CORP GLBL FLT 3.65% 05/11/2027-2027 ACCOUNT	BUY	08/19/2022 260,000.000	252,532.80		252,532.80 252,532.80		
CUSIP # 24422EVN6 DEERE JOHN CAP CORP .45% 01/17/2024 ACCOUNT	SEL	08/19/2022 350,000.000	335,755.00		348,736.50 335,219.50	535.50	

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 332

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER		VALUATION		70,203,099.29 THRESHOLD		3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS
MARKETAXESS CORPORATION CUSIP # 26442CAX2 DUKE ENERGY CAROLINAS LLC 3.95% 11/15/2028-2028 ACCOUNT	SEL	08/19/2022 190,000.000	190,431.30		193,034.30 189,686.50	744.80
CUSIP # 26875PAP6 EOG RESOURCES INC 4.15% 01/15/2026-2025 ACCOUNT	SEL	09/22/2022 10,000.000	9,875.90		10,067.50 10,067.50	191.60-
CUSIP # 30231GBH4 EXXON MOBIL CORPORATION 2.992% 03/19/2025-2025 ACCOUNT	BUY	08/19/2022 220,000.000	217,054.20		217,054.20 217,054.20	
CUSIP # 316773CX6 FIFTH THIRD BANCORP 3.65% 01/25/2024-2023 ACCOUNT	SEL	08/19/2022 70,000.000	69,689.20		70,724.50 69,717.90	28.70-
CUSIP # 31677QBS7 FIFTH THIRD 1.8% 01/30/2023-2022 ACCOUNT	SEL	08/19/2022 100,000.000	99,259.00		99,916.00 99,344.00	85.00-
CUSIP # 459200JZ5 IBM CORP 3.3% 05/15/2026 ACCOUNT	SEL	08/19/2022 70,000.000	68,778.50		73,492.30 68,852.00	73.50-
CUSIP # 459200KA8 IBM CORP 3.5% 05/15/2029 ACCOUNT	SEL	05/19/2022 10,000.000	9,587.40		10,559.11 10,559.11	971.71-
CUSIP # 68389XCD5 ORACLE CORPORATION 2.3% 03/25/2028-2028 ACCOUNT	SEL	08/19/2022 160,000.000	142,697.60		161,456.80 142,484.80	212.80
CUSIP # 744448CH2 PUBLIC SVC CO COLORADO 2.5% 03/15/2023-2022 ACCOUNT	BUY	08/19/2022 150,000.000	149,469.00		149,469.00 149,469.00	
CUSIP # 857477BE2 STATE STR CORP 2.354% 11/01/2025-2024 ACCOUNT	SEL	08/19/2022 300,000.000	290,610.00		312,433.50 290,595.00	15.00

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 333

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER				VALUATION	70,203,099.29	THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLEDATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS	
MARKETAXESS CORPORATION CUSIP # 86787EAN7 SUNTRUST TRANCHE # TR 00013 2.75% 05/01/2023-2023 ACCOUNT	SEL	08/19/2022 320,000.000	318,467.20		334,043.95 318,102.40	364.80	
CUSIP # 91159HHZ6 US BANCORP 1.45% 05/12/2025-2025 ACCOUNT	BUY	08/19/2022 240,000.000	226,564.80		226,564.80 226,564.80		
CUSIP # 92345YAF3 VERISK ANALYTICS INC 4.125% 03/15/2029-2028 ACCOUNT	BUY	08/19/2022 255,000.000	251,129.10		251,129.10 251,129.10		
CUSIP # 931142DU4 WAL-MART STORES INC 2.35% 12/15/2022-2022 ACCOUNT	SEL	08/19/2022 300,000.000	299,352.00		288,960.00 299,319.00	33.00	
5 PURCHASES FOR		1,096,749.90	15 SALES FOR	3,273,232.05	BROKER AGGREGATE TOTAL	4,369,981.95	
CHASE SECURITIES INC CUSIP # 037833AK6 APPLE INC 2.4% 05/03/2023 ACCOUNT	BUY	08/19/2022 225,000.000	223,749.00		223,749.00 223,749.00		
CUSIP # 166756AJ5 CHEVRON U.S.A. INC. .426% 08/11/2023 ACCOUNT	SEL	08/19/2022 75,000.000	72,882.75		75,000.00 72,891.00	8.25-	
CUSIP # 341081GH4 FLORIDA PWR & LT CO SR GLBL FL .430005% 01/12/2024-2022 ACCOUNT	SEL	08/19/2022 70,000.000	69,072.36		70,000.00 69,191.50	119.14-	
CUSIP # 458140BH2 INTEL CORP 2.45% 11/15/2029-2029 ACCOUNT	SEL	08/19/2022 30,000.000	27,057.30		32,883.90 27,019.50	37.80	
CUSIP # 713448EY0 PEPSICO INC .75% 05/01/2023 ACCOUNT	SEL	08/19/2022 220,000.000	216,158.80		220,576.40 216,070.80	88.00	
CUSIP # 87612EBD7 TARGET CORP 3.5% 07/01/2024 ACCOUNT	BUY	08/19/2022 220,000.000	220,704.00		220,704.00 220,704.00		

Comerica

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 334

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER				VALUATION	70,203,099.29 THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS
CHASE SECURITIES INC						
CUSIP # 91159HJH4 US BANCORP 5.727% 10/21/2026-2022 ACCOUNT	BUY	10/21/2022 80,000.000	79,839.20		79,839.20 79,839.20	
CUSIP # 912828B66 UNITED STATES TREAS BDS 2.75% 02/15/2024 ACCOUNT	BUY	08/19/2022 1,360,000.000	1,349,800.00		1,349,800.00 1,349,800.00	
CUSIP # 912828B66 UNITED STATES TREAS BDS 2.75% 02/15/2024 ACCOUNT	BUY	12/29/2022 55,000.000	53,841.99		53,841.99 53,841.99	
CUSIP # 912828D56 UNITED STATES TREAS BDS 2.375% 08/15/2024 ACCOUNT	BUY	08/22/2022 800,000.000	787,250.00		787,250.00 787,250.00	
CUSIP # 912828J27 UNITED STATES TREAS BDS 2% 02/15/2025 ACCOUNT	SEL	09/21/2022 50,000.000	47,759.77		48,546.88 48,546.88	787.11-
CUSIP # 912828J27 UNITED STATES TREAS BDS 2% 02/15/2025 ACCOUNT	SEL	09/21/2022 25,000.000	23,879.88		24,224.61 24,224.61	344.73-
CUSIP # 912828K74 UNITED STATES TREAS BDS 2% 08/15/2025 ACCOUNT	BUY	10/04/2022 180,000.000	169,488.28		169,488.28 169,488.28	
CUSIP # 912828K74 UNITED STATES TREAS BDS 2% 08/15/2025 ACCOUNT	BUY	10/25/2022 275,000.000	256,727.54		256,727.54 256,727.54	
CUSIP # 912828K74 UNITED STATES TREAS BDS 2% 08/15/2025 ACCOUNT	BUY	12/27/2022 260,000.000	246,695.31		246,695.31 246,695.31	



INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 335

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER				VALUATION	70,203,099.29	THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED/DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS	
CHASE SECURITIES INC CUSIP # 912828P46 UNITED STATES TREAS BDS 1.625% 02/15/2026 ACCOUNT	SEL	11/04/2022 250,000.000	227,451.17		236,728.52 236,728.52	9,277.35-	
CUSIP # 912828VS6 UNITED STATES TREAS BDS 2.5% 08/15/2023 ACCOUNT	BUY	08/22/2022 875,000.000	869,223.63		869,223.63 869,223.63		
CUSIP # 912828VS6 UNITED STATES TREAS BDS 2.5% 08/15/2023 ACCOUNT	SEL	09/21/2022 25,000.000	24,656.25		24,750.98 24,750.98	94.73-	
CUSIP # 912828WE6 UNITED STATES TREAS BDS 2.75% 11/15/2023 ACCOUNT	BUY	08/22/2022 415,000.000	412,633.20		412,633.20 412,633.20		
CUSIP # 912828WE6 UNITED STATES TREAS BDS 2.75% 11/15/2023 ACCOUNT	SEL	09/02/2022 100,000.000	99,113.28		99,946.97 99,390.44	277.16-	
CUSIP # 91282CAE1 UNITED STATES TREAS 0.625% PIDI NTS 15/08/2030 USD (E-2030) .625% 08/15/2030 ACCOUNT	SEL	08/30/2022 60,000.000	49,478.91		50,332.03 50,332.03	853.12-	
CUSIP # 91282CAE1 UNITED STATES TREAS 0.625% PIDI NTS 15/08/2030 USD (E-2030) .625% 08/15/2030 ACCOUNT	SEL	10/20/2022 140,000.000	107,690.63		117,441.41 117,441.41	9,750.78-	
CUSIP # 91282CAE1 UNITED STATES TREAS 0.625% PIDI NTS 15/08/2030 USD (E-2030) .625% 08/15/2030 ACCOUNT	SEL	12/07/2022 350,000.000	281,011.72		293,603.52 293,603.52	12,591.80-	
CUSIP # 91282CBB6 UNITED STATES TREAS 0.625% PIDI NTS 31/12/2027 USD (T-2027) .625% 12/31/2027	SEL	08/18/2022 665,000.000	584,368.75		647,884.06 586,942.30	2,573.55-	

Comerica

INTERNATIONAL BROTHERHOOD OF
ELECTRICAL WORKERS LOCAL NO. 728
PENSION TRUST FUND

ACCOUNT STATEMENT

Page 336

Statement Period
Account Number

01/01/2022 through 12/31/2022

041

Report Of 5% Transactions

AGGREGATE BY BROKER				VALUATION	70,203,099.29	THRESHOLD	3,510,154.96
DESCRIPTION	TRAN TYPE	SETTLED DATE/ SHARES/UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION/ OTH EXPENSE	COST OF ASSET PREV ANNL MKT	NET GAIN/LOSS	
CHASE SECURITIES INC ACCOUNT							
CUSIP # 91282CES6	SEL	08/18/2022	196,515.63		201,121.09	1,296.37-	
UNITED STATES TREAS 2.75% NTS		200,000.000			197,812.00		
31/05/2029 USD (L-2029) 2.75%							
05/31/2029							
ACCOUNT							
11 PURCHASES FOR		4,669,952.15	14 SALES FOR	2,027,097.20	BROKER AGGREGATE TOTAL	6,697,049.35	



JUSTIFICATION FOR CHANGE IN ACTUARIAL ASSUMPTION

**THE REQUIRED ATTACHMENT IS
INCLUDED IN THE SIGNED SCHEDULE MB**

ACTIVE PARTICIPANT DATA

**THE REQUIRED ATTACHMENT IS
INCLUDED IN THE SIGNED SCHEDULE MB**

SUMMARY OF PLAN PROVISIONS

**THE REQUIRED ATTACHMENT IS
INCLUDED IN THE SIGNED SCHEDULE MB**

ACTUARIAL ASSUMPTION METHODS

**THE REQUIRED ATTACHMENT IS
INCLUDED IN THE SIGNED SCHEDULE MB**

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

► **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210 - 0110
1210 - 0089**2022****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2022 or fiscal plan year beginning **01/01/2022** and ending **12/31/2022**

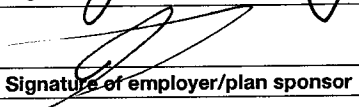
- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instr.)
- B** This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____
☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☒
- D** Check box if filing under: ☐ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan I.B.E.W. LOCAL NO. 728 PENSION FUND	1b Three-digit plan number (PN) ► 001
	1c Effective date of plan 09/01/1972
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TRUSTEES OF I.B.E.W. LOCAL NO. 728 PENSION FUND 2010 N.W. 150TH AVENUE SUITE 100 PEMBROKE PINES FL 33028	2b Employer Identification Number (EIN) 59-6510428 2c Plan Sponsor's telephone number 954-266-6322 2d Business code (see instructions) 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		7/13/2023	ZAC CASSIDY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		7/13/2023	JAMES STUBBLEFIELD
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 1366
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 540
a(2) Total number of active participants at the end of the plan year		6a(2) 533
b Retired or separated participants receiving benefits		6b 364
c Other retired or separated participants entitled to future benefits.....		6c 379
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 1276
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 106
f Total. Add lines 6d and 6e		6f 1382
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7 62
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B 1C		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)