

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan TECHNICAL RESOURCES INTERNATIONAL, INC. 401(K) PROFIT SHARING PLAN	1b	Three-digit plan number (PN) ▶ 002
		1c	Effective date of plan 01/01/1992
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TECHNICAL RESOURCES INTERNATIONAL, INC. 6500 ROCK SPRING DRIVE SUITE 650 BETHSEDA, MD 20817	2b	Employer Identification Number (EIN) 52-1122901
		2c	Plan Sponsor's telephone number 301-897-7414
		2d	Business code (see instructions) 811490

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/28/2023	SHIRLEY DAVISJACKSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/28/2023	SHIRLEY DAVISJACKSON
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 486
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 309
a(2) Total number of active participants at the end of the plan year		6a(2) 329
b Retired or separated participants receiving benefits		6b 0
c Other retired or separated participants entitled to future benefits.....		6c 188
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 517
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 0
f Total. Add lines 6d and 6e		6f 517
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 503
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 28
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2J 2S 2E 2F 2K 2G 2T 3D		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ 1 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan TECHNICAL RESOURCES INTERNATIONAL, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 TECHNICAL RESOURCES INTERNATIONAL, INC.	D Employer Identification Number (EIN) 52-1122901	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	037280	517	01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
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(a) Total amount of commissions paid	(b) Total amount of fees paid
0	144986

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
MORGAN STANLEY INSURANCE SERVICES PLAZA 2, 7TH FLOOR HARBORSIDE FIN CTR JERSEY CITY, NJ 07311-0000

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	144986	SERVICES TO INSURER OR PLAN	4

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end..... **4** 7360409**5** Current value of plan's interest under this contract in separate accounts at year end..... **5** 31852895**6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ GUARANTEED GENERAL ACCOUNT CONTRACT**b** Balance at the end of the previous year **7b** 5330791**c** Additions: (1) Contributions deposited during the year **7c(1)** 430314
(2) Dividends and credits **7c(2)**
(3) Interest credited during the year **7c(3)** 75917
(4) Transferred from separate account **7c(4)** 2670884
(5) Other (specify below) **7c(5)** 8319

▶ LOAN REPAYMENTS

(6) Total additions **7c(6)** 3185434**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d** 8516225**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 28944
(2) Administration charge made by carrier **7e(2)** 156
(3) Transferred to separate account **7e(3)** 1024881
(4) Other (specify below) **7e(4)** 101835

▶ FORFEITURES DEBITS LOAN INITIATIONS MISCELLANEOUS OUT

(5) Total deductions **7e(5)** 1155816**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 7360409

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan TECHNICAL RESOURCES INTERNATIONAL, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 TECHNICAL RESOURCES INTERNATIONAL, INC.	D Employer Identification Number (EIN) 52-1122901	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND
06-1050034

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 37 50 64	NONE	11158	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND	15 64	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PRUDENTIAL RETIREMENT INSURANCE AND 06-1050034	50.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2022 TO 12/31/2022 GUARANTEED INCOME FUND	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan TECHNICAL RESOURCES INTERNATIONAL, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ►	002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 TECHNICAL RESOURCES INTERNATIONAL, INC.	D Employer Identification Number (EIN) 52-1122901	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)		
(Complete as many entries as needed to report all interests in DFEs)			
a Name of MTIA, CCT, PSA, or 103-12 IE: DRYDEN S&P500 INDEX - ISP			
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.			
c EIN-PN 06-1050034-123	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4443915	
a Name of MTIA, CCT, PSA, or 103-12 IE: EMRGMRKTEQ/PGIMQUANTSOL			
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.			
c EIN-PN 06-1050034-030	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 171208	
a Name of MTIA, CCT, PSA, or 103-12 IE: HIGH GRADE BOND / GSAM			
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.			
c EIN-PN 06-1050034-039	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1338523	
a Name of MTIA, CCT, PSA, or 103-12 IE: INTL BLD/AQR FUND			
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.			
c EIN-PN 06-1050034-125	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3721576	
a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO SCG STGY			
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.			
c EIN-PN 06-1050034-293	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1417659	
a Name of MTIA, CCT, PSA, or 103-12 IE: LCV/LSV ASSET MGMT			
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.			
c EIN-PN 06-1050034-318	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3085594	
a Name of MTIA, CCT, PSA, or 103-12 IE: MCG/ARTISAN PARTNER			
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.			
c EIN-PN 06-1050034-185	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1236631	

a Name of MTIA, CCT, PSA, or 103-12 IE: MCV/WELLINGTON		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-187	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1324229
a Name of MTIA, CCT, PSA, or 103-12 IE: PRU ENHANCED TIPS IDX FD		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-675	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 456305
a Name of MTIA, CCT, PSA, or 103-12 IE: RET GOAL INCOME FUND		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-342	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 77914
a Name of MTIA, CCT, PSA, or 103-12 IE: RETIREMENT GOAL 2020 FUND		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-344	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1907652
a Name of MTIA, CCT, PSA, or 103-12 IE: RETIREMENT GOAL 2030 FUND		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-345	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1140722
a Name of MTIA, CCT, PSA, or 103-12 IE: RETIREMENT GOAL 2040 FUND		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-346	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3718847
a Name of MTIA, CCT, PSA, or 103-12 IE: RETIREMENT GOAL 2050 FUND		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-450	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4410025
a Name of MTIA, CCT, PSA, or 103-12 IE: SCV/SILVERCREST		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-126	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 634204
a Name of MTIA, CCT, PSA, or 103-12 IE: TRP GROWTH STK STGY		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.		
c EIN-PN 06-1050034-435	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2767891
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>TECHNICAL RESOURCES INTERNATIONAL, INC. 401(K) PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>TECHNICAL RESOURCES INTERNATIONAL, INC.</u>		D Employer Identification Number (EIN) <u>52-1122901</u>

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets	(a) Beginning of Year	(b) End of Year
a	Total noninterest-bearing cash.....	1a	
b	Receivables (less allowance for doubtful accounts):		
	(1) Employer contributions.....	1b(1)	
	(2) Participant contributions.....	1b(2)	
	(3) Other.....	1b(3)	
c	General investments:		
	(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	
	(2) U.S. Government securities	1c(2)	
	(3) Corporate debt instruments (other than employer securities):		
	(A) Preferred	1c(3)(A)	
	(B) All other	1c(3)(B)	
	(4) Corporate stocks (other than employer securities):		
	(A) Preferred	1c(4)(A)	
	(B) Common.....	1c(4)(B)	
	(5) Partnership/joint venture interests	1c(5)	
	(6) Real estate (other than employer real property)	1c(6)	
	(7) Loans (other than to participants).....	1c(7)	
	(8) Participant loans.....	1c(8)	224210
	(9) Value of interest in common/collective trusts.....	1c(9)	224640
	(10) Value of interest in pooled separate accounts	1c(10)	38495016
	(11) Value of interest in master trust investment accounts.....	1c(11)	31852895
	(12) Value of interest in 103-12 investment entities	1c(12)	
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	5330791
	(15) Other	1c(15)	7360409

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	44050017	39437944

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	44050017	39437944
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2008870	
(B) Participants	2a(1)(B)	2296948	
(C) Others (including rollovers)	2a(1)(C)	68788	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		4374606
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	10637	
(F) Other	2b(1)(F)	75917	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		86554
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-7729954
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		-3268794
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1331647	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1331647
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	11157	
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	475	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		11632
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1343279
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-4612073
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RUBINO & COMPANY, CHARTERED

(2) EIN: 52-1186096

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan TECHNICAL RESOURCES INTERNATIONAL, INC. 401(K) PROFIT SHARING PLAN		B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 TECHNICAL RESOURCES INTERNATIONAL, INC.		D Employer Identification Number (EIN) 52-1122901
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 22-1211670		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

**TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN**

**FINANCIAL STATEMENTS
Years Ended December 31, 2022 and 2021
AND
INDEPENDENT AUDITORS' REPORT**

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INDEPENDENT AUDITORS' REPORT

Board of Trustees
Technical Resources International, Inc.
401(k) Profit Sharing Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Technical Resources International, Inc. 401(k) Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Technical Resources International, Inc. 401(k) Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audits of the Financial Statements section –

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of Technical Resources International, Inc. 401(k) Profit Sharing Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Technical Resources International, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audits of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Technical Resources International, Inc. 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Technical Resources International, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion -

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Bethesda, MD
July 25, 2023

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS
AVAILABLE FOR BENEFITS
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Investments		
Prudential Retirement Insurance and Annuity Company		
General accounts - Guaranteed Income Fund	\$ 7,360,409	\$ 5,330,791
Pooled separate accounts	<u>31,852,895</u>	<u>38,495,016</u>
Total investments	39,213,304	43,825,807
Employer contribution receivable	1,012,719	759,500
Notes receivable from participants	<u>224,640</u>	<u>224,210</u>
Net assets available for benefits	<u>\$ 40,450,663</u>	<u>\$ 44,809,517</u>

The accompanying notes are an integral part of these financial statements.

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
STATEMENTS OF CHANGES IN NET ASSETS
AVAILABLE FOR BENEFITS
Years Ended December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Additions to net assets attributed to:		
Interest and dividends	\$ 86,554	\$ 71,010
Net appreciation in fair value of investments	<u>-</u>	<u>5,020,184</u>
Change in value of investments	<u>86,554</u>	<u>5,091,194</u>
Contributions		
Participants	2,296,948	1,895,610
Employer	2,262,413	1,796,391
Rollover	<u>68,788</u>	<u>154,533</u>
Total contributions	<u>4,628,149</u>	<u>3,846,534</u>
Total additions	<u>4,714,703</u>	<u>8,937,728</u>
Deductions from net assets attributed to:		
Net depreciation in fair value of investments	7,730,278	-
Benefits paid to participants	1,331,647	2,262,242
Administrative expenses	<u>11,632</u>	<u>10,651</u>
Total deductions	<u>9,073,557</u>	<u>2,272,893</u>
Change in net assets	(4,358,854)	6,664,835
Net assets available for benefits:		
Beginning of year	<u>44,809,517</u>	<u>38,144,682</u>
End of year	<u>\$ 40,450,663</u>	<u>\$ 44,809,517</u>

The accompanying notes are an integral part of these financial statements.

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended December 31, 2022 and 2021

1. Plan Description

The following description of the Technical Resources International, Inc. (Company) 401(k) Profit Sharing Plan (Plan) provides only general information. Participants and interested parties should refer to the Plan agreement for a more complete description of the Plan's provisions.

- a. General - The Plan became effective on January 2, 1992 and is a defined contribution plan. The Plan covers substantially all employees who are age 21 or older and have completed one month of service. The Plan excludes employees with less than 1,000 hours of service annually. The Plan includes auto-enrollment provisions whereby all newly eligible employees are automatically enrolled unless they affirmatively elect not to participate. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).
- b. Contributions - Participants may make voluntary contributions to the Plan. The amount that may be contributed is subject to Internal Revenue Code limitations. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Auto enrolled participants have a deferral rate set at 6 percent of eligible compensation with contributions invested in a designated balanced fund until changed by the participant. The Company matches contributions dollar for dollar for the first 5% of employee compensation, then 25 cents for every dollar deferred on the next 1% of compensation for a maximum matching contribution of 5.25% of compensation.

A discretionary contribution may also be made by the employer to each participant's account, subject to Internal Revenue Code limitations. This contribution, if any, is made at year-end. For Plan years 2022 and 2021, the gross discretionary contribution was \$1,137,754 and \$936,500, respectively. An employee must have one full year of service, be actively employed on the last day of the Plan year and have 1,000 hours of service credited for the Plan year to qualify for the discretionary contribution.

- c. Forfeitures – At December 31, 2022 and 2021, forfeited non-vested accounts totaled \$104,055 and \$180,123, respectively. Forfeitures from the accounts of participants who have terminated employment and incurred a break in service are used to offset employer contributions and pay Plan administrative expenses. During 2022 and 2021, employer contributions were reduced by approximately \$275,000 and \$298,000, respectively, and paid from forfeited non-vested accounts. During 2022 and 2021, employer contributions receivable were reduced by approximately \$125,000 and \$177,000, respectively, to be used to cover the remaining profit sharing contributions. There were no administrative expenses that were paid from the forfeited non-vested accounts for the years ended December 31, 2022 and 2021.

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended December 31, 2022 and 2021

1. Plan Description (continued)

- d. Participant Accounts - Each participant's account is credited with the participant's contributions and an allocation of the Company's contributions, the Plan's administrative expenses and the Plan's earnings. Allocations are based on participant earnings or account balances, as defined in the Plan agreement. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.
- e. Vesting - Participants are immediately 100% vested in their voluntary contributions. As of January 1, 2007, the Plan was amended to change the years of service requirement for the discretionary contributions. This change was effective only for contributions made after January 1, 2007. All prior contributions were vested under the unrevised requirements. Vesting in the employer match and discretionary contributions is as follows:

Matching		Discretionary		
Years of Service	Percentage	Years of Service	Percentage	
			After 1/1/07	Before 1/1/07
0 – 1	0%	0 - 2	0%	0%
1	33%	2	20%	0%
2	67%	3	40%	20%
3	100%	4	60%	40%
		5	80%	60%
		6	100%	80%
		7		100%

A year of service is considered a minimum of 1,000 hours worked during a Plan year.

- f. Investment Options - Upon enrollment in the Plan, a participant may direct the investment of contributions in any of the available investment options. At December 31, 2022 and 2021, investment options were available through Prudential Retirement Insurance and Annuity Company (Prudential) and included a guaranteed income fund and pooled separate accounts.
- g. Participant Loans - Participants may elect to borrow from their fund accounts the lesser of 50% of the vested account balance or \$50,000, with a minimum loan of \$1,000. Loan terms range from one to five years with the exception of a loan used for the purchase of a principal residence allowing for terms up to 10 years. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined by the plan administrator. Principal and interest are paid ratably through semi-monthly payroll deductions.

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended December 31, 2022 and 2021

1. Plan Description (continued)

- h. Payment of Benefits – On termination due to death, disability or retirement, a participant may elect to receive an amount equal to the value of their vested interest in their account as either a lump sum distribution, in installment payments or as a life annuity. For termination of service due to other reasons, participants may be required to receive a lump sum distribution.

2. Summary of Significant Accounting Policies

Investment Valuation

Investments are carried at the values determined and reported by Prudential. Pooled separate accounts (see Note 3) are valued at the net asset values of the units held by the Plan at year-end. The guaranteed income fund (see Note 3) is stated at contract value which represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses.

Purchases and sales are recorded on a trade-date basis. Net appreciation and depreciation includes the plan's gains and losses on investments bought and sold, as well as held, during the year.

Notes Receivable from Participants

Participant loans are measured at their unpaid principal balance plus any accrued interest. Delinquent participant loans are reclassified as distributions in the quarter following the default.

Payments of Benefits

Benefits are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended December 31, 2022 and 2021

2. Summary of Significant Accounting Policies (continued)

Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participants' accounts and are included in administrative expenses. Investment-related expenses are included in net appreciation and depreciation in fair value of investments.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions. There were no excess contributions for the plan for the years ending as of December 31, 2022 and 2021.

Subsequent Events

Management has evaluated subsequent events through July 25, 2023, the date at which the financial statements were available to be issued.

3. Investments

Prudential acts as custodian of the Plan's investments and is responsible for collecting receipts and handling trust asset transactions. The custodian has certified all Plan investments, receipts and disbursements included in the accompanying financial statements.

The following table summarizes the Plan's investments at December 31, 2022 and 2021:

<u>Investment</u>	<u>Method of Valuation</u>	<u>2022</u>	<u>2021</u>
Guaranteed Income Fund	<i>Contract Value</i>	\$ 7,360,409	\$ 5,330,791
Pooled separate accounts	<i>Net Asset Value</i>	<u>31,852,895</u>	<u>38,495,017</u>
Total investments		<u>\$ 39,213,304</u>	<u>\$ 43,825,808</u>

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended December 31, 2022 and 2021

3. Investments (continued)

Guaranteed Income Fund

The Plan has a benefit-responsive investment contract with Prudential. Contributions to the Guaranteed Income Fund are maintained in a general account of Prudential. The fund is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The fund is reported at contract value, without reserve, which represents contributions to the fund, plus earnings, less withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The average yield and crediting rates were approximately 1.17% and 1.15% for the years ended December 31, 2022 and 2021, respectively. Such rates are reviewed and adjusted semi-annually.

There are no reserves against contract value for credit risk of the credit issuer or otherwise. There are no events that limit the ability of the Plan to transact at contract value paid within 90 days or over time.

Pooled Separate Accounts

Investments in the pooled separate accounts (mutual funds) of Prudential Retirement Insurance and Annuity Company (Prudential) are carried at the net asset value of the units held by the Plan at year-end. Prudential owns the assets of each pooled separate account, but the accounts are not part of Prudential's General Account. Units may be redeemed regularly without a waiting period.

4. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time or to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

5. Tax Status

During 2014, the IRS determined and informed the Company by a letter, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended December 31, 2022 and 2021

5. Tax Status (continued)

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

6. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, changes in the values of investment securities will likely occur in the near term, and such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

7. Reconciliation to Form 5500

The following reconciles the cash basis Form 5500 to the December 31, 2022 and 2021, financial statements:

	<u>2022</u>	<u>2021</u>
Net assets available for plan benefits per financial statements	\$ 40,450,663	\$ 44,809,517
Contributions receivable not on Form 5500	<u>(1,012,719)</u>	<u>(759,500)</u>
Net assets available for benefits per Schedule H, Form 5500	<u>\$ 39,437,944</u>	<u>\$ 44,050,017</u>
Employer contributions per financial statements	\$ 2,262,413	\$ 1,796,391
Prior year contributions receivable recorded as contributions for current year per Form 5500	759,500	522,906
Contributions receivable not on Form 5500	<u>(1,012,719)</u>	<u>(759,500)</u>
Employer contributions per Form 5500	<u>\$ 2,009,194</u>	<u>\$ 1,559,797</u>

8. Party-in-Interest

Prudential is a party-in-interest as defined by ERISA as a result of investing plan assets in its funds, as discussed in Notes 1 and 3.

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
FORM 5500, SCHEDULE H, Line 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022

Plan: 002
 EIN: 52-1122901

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment	(d) Cost	(e) Current value
		General Account:		
*	Prudential Retirement Insurance and Annuity Company	Guaranteed Income	N/A	\$ 7,360,409
		Pooled Separate Accounts:		
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2020 Fund	N/A	1,907,652
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2030 Fund	N/A	1,140,722
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2040 Fund	N/A	3,718,847
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2050 Fund	N/A	4,410,025
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal Income Fund	N/A	77,914
*	Prudential Retirement Insurance and Annuity Company	Mid Cap Value/Wellington Management	N/A	1,324,229
*	Prudential Retirement Insurance and Annuity Company	Mid Cap Growth/Artisan Partners Fund	N/A	1,236,631
*	Prudential Retirement Insurance and Annuity Company	Dryden S&P 500 Index Fund	N/A	4,443,915
*	Prudential Retirement Insurance and Annuity Company	Invesco Small Cap Growth Strategy Fund	N/A	1,417,659
*	Prudential Retirement Insurance and Annuity Company	Small Cap Value/Silvercrest Fund	N/A	634,204
*	Prudential Retirement Insurance and Annuity Company	T. Rowe Price Growth Stock Strategy Fund	N/A	2,767,891
*	Prudential Retirement Insurance and Annuity Company	Large Cap Value Asset Management Fund	N/A	3,085,594
*	Prudential Retirement Insurance and Annuity Company	Prudential Enhanced TIPS Index Fund	N/A	456,305
*	Prudential Retirement Insurance and Annuity Company	Emerging Markets Equity/QMA Fund	N/A	171,208
*	Prudential Retirement Insurance and Annuity Company	International Blend/AQR Fund	N/A	3,721,576
*	Prudential Retirement Insurance and Annuity Company	High Grade Bond/GSAM Fund	N/A	1,338,523
		Subtotal		39,213,304
		Notes receivable from participants, maturity at various dates, with interest rates of 4.25% to 7.25%	-	224,640
	Participant loans			
		Total		<u>\$ 39,437,944</u>

N/A - Not applicable as all investments are participant-directed.

- * Prudential Retirement Insurance and Annuity Company is a party-in-interest as defined by ERISA as a result of investing Plan assets in its funds. However, such transactions are exempt under Section 408(b)(8) and are not prohibited under ERISA.

**TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN**

**FINANCIAL STATEMENTS
Years Ended December 31, 2022 and 2021
AND
INDEPENDENT AUDITORS' REPORT**

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INDEPENDENT AUDITORS' REPORT

Board of Trustees
Technical Resources International, Inc.
401(k) Profit Sharing Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Technical Resources International, Inc. 401(k) Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Technical Resources International, Inc. 401(k) Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audits of the Financial Statements section –

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of Technical Resources International, Inc. 401(k) Profit Sharing Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Technical Resources International, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audits of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Technical Resources International, Inc. 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Technical Resources International, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion -

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Bethesda, MD
July 25, 2023

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS
AVAILABLE FOR BENEFITS
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Investments		
Prudential Retirement Insurance and Annuity Company		
General accounts - Guaranteed Income Fund	\$ 7,360,409	\$ 5,330,791
Pooled separate accounts	<u>31,852,895</u>	<u>38,495,016</u>
Total investments	39,213,304	43,825,807
Employer contribution receivable	1,012,719	759,500
Notes receivable from participants	<u>224,640</u>	<u>224,210</u>
Net assets available for benefits	<u><u>\$ 40,450,663</u></u>	<u><u>\$ 44,809,517</u></u>

The accompanying notes are an integral part of these financial statements.

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
STATEMENTS OF CHANGES IN NET ASSETS
AVAILABLE FOR BENEFITS
Years Ended December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Additions to net assets attributed to:		
Interest and dividends	\$ 86,554	\$ 71,010
Net appreciation in fair value of investments	<u>-</u>	<u>5,020,184</u>
Change in value of investments	<u>86,554</u>	<u>5,091,194</u>
Contributions		
Participants	2,296,948	1,895,610
Employer	2,262,413	1,796,391
Rollover	<u>68,788</u>	<u>154,533</u>
Total contributions	<u>4,628,149</u>	<u>3,846,534</u>
Total additions	<u>4,714,703</u>	<u>8,937,728</u>
Deductions from net assets attributed to:		
Net depreciation in fair value of investments	7,730,278	-
Benefits paid to participants	1,331,647	2,262,242
Administrative expenses	<u>11,632</u>	<u>10,651</u>
Total deductions	<u>9,073,557</u>	<u>2,272,893</u>
Change in net assets	(4,358,854)	6,664,835
Net assets available for benefits:		
Beginning of year	<u>44,809,517</u>	<u>38,144,682</u>
End of year	<u>\$ 40,450,663</u>	<u>\$ 44,809,517</u>

The accompanying notes are an integral part of these financial statements.

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended December 31, 2022 and 2021

1. Plan Description

The following description of the Technical Resources International, Inc. (Company) 401(k) Profit Sharing Plan (Plan) provides only general information. Participants and interested parties should refer to the Plan agreement for a more complete description of the Plan's provisions.

- a. General - The Plan became effective on January 2, 1992 and is a defined contribution plan. The Plan covers substantially all employees who are age 21 or older and have completed one month of service. The Plan excludes employees with less than 1,000 hours of service annually. The Plan includes auto-enrollment provisions whereby all newly eligible employees are automatically enrolled unless they affirmatively elect not to participate. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).
- b. Contributions - Participants may make voluntary contributions to the Plan. The amount that may be contributed is subject to Internal Revenue Code limitations. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Auto enrolled participants have a deferral rate set at 6 percent of eligible compensation with contributions invested in a designated balanced fund until changed by the participant. The Company matches contributions dollar for dollar for the first 5% of employee compensation, then 25 cents for every dollar deferred on the next 1% of compensation for a maximum matching contribution of 5.25% of compensation.

A discretionary contribution may also be made by the employer to each participant's account, subject to Internal Revenue Code limitations. This contribution, if any, is made at year-end. For Plan years 2022 and 2021, the gross discretionary contribution was \$1,137,754 and \$936,500, respectively. An employee must have one full year of service, be actively employed on the last day of the Plan year and have 1,000 hours of service credited for the Plan year to qualify for the discretionary contribution.

- c. Forfeitures – At December 31, 2022 and 2021, forfeited non-vested accounts totaled \$104,055 and \$180,123, respectively. Forfeitures from the accounts of participants who have terminated employment and incurred a break in service are used to offset employer contributions and pay Plan administrative expenses. During 2022 and 2021, employer contributions were reduced by approximately \$275,000 and \$298,000, respectively, and paid from forfeited non-vested accounts. During 2022 and 2021, employer contributions receivable were reduced by approximately \$125,000 and \$177,000, respectively, to be used to cover the remaining profit sharing contributions. There were no administrative expenses that were paid from the forfeited non-vested accounts for the years ended December 31, 2022 and 2021.

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended December 31, 2022 and 2021

1. Plan Description (continued)

- d. Participant Accounts - Each participant's account is credited with the participant's contributions and an allocation of the Company's contributions, the Plan's administrative expenses and the Plan's earnings. Allocations are based on participant earnings or account balances, as defined in the Plan agreement. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.
- e. Vesting - Participants are immediately 100% vested in their voluntary contributions. As of January 1, 2007, the Plan was amended to change the years of service requirement for the discretionary contributions. This change was effective only for contributions made after January 1, 2007. All prior contributions were vested under the unrevised requirements. Vesting in the employer match and discretionary contributions is as follows:

Matching		Discretionary		
Years of Service	Percentage	Years of Service	Percentage	
			After 1/1/07	Before 1/1/07
0 – 1	0%	0 - 2	0%	0%
1	33%	2	20%	0%
2	67%	3	40%	20%
3	100%	4	60%	40%
		5	80%	60%
		6	100%	80%
		7		100%

A year of service is considered a minimum of 1,000 hours worked during a Plan year.

- f. Investment Options - Upon enrollment in the Plan, a participant may direct the investment of contributions in any of the available investment options. At December 31, 2022 and 2021, investment options were available through Prudential Retirement Insurance and Annuity Company (Prudential) and included a guaranteed income fund and pooled separate accounts.
- g. Participant Loans - Participants may elect to borrow from their fund accounts the lesser of 50% of the vested account balance or \$50,000, with a minimum loan of \$1,000. Loan terms range from one to five years with the exception of a loan used for the purchase of a principal residence allowing for terms up to 10 years. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined by the plan administrator. Principal and interest are paid ratably through semi-monthly payroll deductions.

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended December 31, 2022 and 2021

1. Plan Description (continued)

- h. Payment of Benefits – On termination due to death, disability or retirement, a participant may elect to receive an amount equal to the value of their vested interest in their account as either a lump sum distribution, in installment payments or as a life annuity. For termination of service due to other reasons, participants may be required to receive a lump sum distribution.

2. Summary of Significant Accounting Policies

Investment Valuation

Investments are carried at the values determined and reported by Prudential. Pooled separate accounts (see Note 3) are valued at the net asset values of the units held by the Plan at year-end. The guaranteed income fund (see Note 3) is stated at contract value which represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses.

Purchases and sales are recorded on a trade-date basis. Net appreciation and depreciation includes the plan's gains and losses on investments bought and sold, as well as held, during the year.

Notes Receivable from Participants

Participant loans are measured at their unpaid principal balance plus any accrued interest. Delinquent participant loans are reclassified as distributions in the quarter following the default.

Payments of Benefits

Benefits are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended December 31, 2022 and 2021

2. Summary of Significant Accounting Policies (continued)

Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participants' accounts and are included in administrative expenses. Investment-related expenses are included in net appreciation and depreciation in fair value of investments.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions. There were no excess contributions for the plan for the years ending as of December 31, 2022 and 2021.

Subsequent Events

Management has evaluated subsequent events through July 25, 2023, the date at which the financial statements were available to be issued.

3. Investments

Prudential acts as custodian of the Plan's investments and is responsible for collecting receipts and handling trust asset transactions. The custodian has certified all Plan investments, receipts and disbursements included in the accompanying financial statements.

The following table summarizes the Plan's investments at December 31, 2022 and 2021:

<u>Investment</u>	<u>Method of Valuation</u>	<u>2022</u>	<u>2021</u>
Guaranteed Income Fund	<i>Contract Value</i>	\$ 7,360,409	\$ 5,330,791
Pooled separate accounts	<i>Net Asset Value</i>	<u>31,852,895</u>	<u>38,495,017</u>
Total investments		<u>\$ 39,213,304</u>	<u>\$ 43,825,808</u>

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended December 31, 2022 and 2021

3. Investments (continued)

Guaranteed Income Fund

The Plan has a benefit-responsive investment contract with Prudential. Contributions to the Guaranteed Income Fund are maintained in a general account of Prudential. The fund is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The fund is reported at contract value, without reserve, which represents contributions to the fund, plus earnings, less withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The average yield and crediting rates were approximately 1.17% and 1.15% for the years ended December 31, 2022 and 2021, respectively. Such rates are reviewed and adjusted semi-annually.

There are no reserves against contract value for credit risk of the credit issuer or otherwise. There are no events that limit the ability of the Plan to transact at contract value paid within 90 days or over time.

Pooled Separate Accounts

Investments in the pooled separate accounts (mutual funds) of Prudential Retirement Insurance and Annuity Company (Prudential) are carried at the net asset value of the units held by the Plan at year-end. Prudential owns the assets of each pooled separate account, but the accounts are not part of Prudential's General Account. Units may be redeemed regularly without a waiting period.

4. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time or to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

5. Tax Status

During 2014, the IRS determined and informed the Company by a letter, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended December 31, 2022 and 2021

5. Tax Status (continued)

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

6. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, changes in the values of investment securities will likely occur in the near term, and such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

7. Reconciliation to Form 5500

The following reconciles the cash basis Form 5500 to the December 31, 2022 and 2021, financial statements:

	<u>2022</u>	<u>2021</u>
Net assets available for plan benefits per financial statements	\$ 40,450,663	\$ 44,809,517
Contributions receivable not on Form 5500	<u>(1,012,719)</u>	<u>(759,500)</u>
Net assets available for benefits per Schedule H, Form 5500	<u>\$ 39,437,944</u>	<u>\$ 44,050,017</u>
Employer contributions per financial statements	\$ 2,262,413	\$ 1,796,391
Prior year contributions receivable recorded as contributions for current year per Form 5500	759,500	522,906
Contributions receivable not on Form 5500	<u>(1,012,719)</u>	<u>(759,500)</u>
Employer contributions per Form 5500	<u>\$ 2,009,194</u>	<u>\$ 1,559,797</u>

8. Party-in-Interest

Prudential is a party-in-interest as defined by ERISA as a result of investing plan assets in its funds, as discussed in Notes 1 and 3.

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
FORM 5500, SCHEDULE H, Line 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022

Plan: 002
 EIN: 52-1122901

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment	(d) Cost	(e) Current value
		General Account:		
*	Prudential Retirement Insurance and Annuity Company	Guaranteed Income	N/A	\$ 7,360,409
		Pooled Separate Accounts:		
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2020 Fund	N/A	1,907,652
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2030 Fund	N/A	1,140,722
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2040 Fund	N/A	3,718,847
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2050 Fund	N/A	4,410,025
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal Income Fund	N/A	77,914
*	Prudential Retirement Insurance and Annuity Company	Mid Cap Value/Wellington Management	N/A	1,324,229
*	Prudential Retirement Insurance and Annuity Company	Mid Cap Growth/Artisan Partners Fund	N/A	1,236,631
*	Prudential Retirement Insurance and Annuity Company	Dryden S&P 500 Index Fund	N/A	4,443,915
*	Prudential Retirement Insurance and Annuity Company	Invesco Small Cap Growth Strategy Fund	N/A	1,417,659
*	Prudential Retirement Insurance and Annuity Company	Small Cap Value/Silvercrest Fund	N/A	634,204
*	Prudential Retirement Insurance and Annuity Company	T. Rowe Price Growth Stock Strategy Fund	N/A	2,767,891
*	Prudential Retirement Insurance and Annuity Company	Large Cap Value Asset Management Fund	N/A	3,085,594
*	Prudential Retirement Insurance and Annuity Company	Prudential Enhanced TIPS Index Fund	N/A	456,305
*	Prudential Retirement Insurance and Annuity Company	Emerging Markets Equity/QMA Fund	N/A	171,208
*	Prudential Retirement Insurance and Annuity Company	International Blend/AQR Fund	N/A	3,721,576
*	Prudential Retirement Insurance and Annuity Company	High Grade Bond/GSAM Fund	N/A	1,338,523
		Subtotal		39,213,304
		Notes receivable from participants, maturity at various dates, with interest rates of 4.25% to 7.25%	-	224,640
	Participant loans			
		Total		<u>\$ 39,437,944</u>

N/A - Not applicable as all investments are participant-directed.

* Prudential Retirement Insurance and Annuity Company is a party-in-interest as defined by ERISA as a result of investing Plan assets in its funds. However, such transactions are exempt under Section 408(b)(8) and are not prohibited under ERISA.

**TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN**

**FINANCIAL STATEMENTS
Years Ended December 31, 2022 and 2021
AND
INDEPENDENT AUDITORS' REPORT**

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INDEPENDENT AUDITORS' REPORT

Board of Trustees
Technical Resources International, Inc.
401(k) Profit Sharing Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Technical Resources International, Inc. 401(k) Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Technical Resources International, Inc. 401(k) Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audits of the Financial Statements section –

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of Technical Resources International, Inc. 401(k) Profit Sharing Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Technical Resources International, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audits of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Technical Resources International, Inc. 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Technical Resources International, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion -

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Bethesda, MD
July 25, 2023

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS
AVAILABLE FOR BENEFITS
December 31, 2022 and 2021

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The accompanying notes are an integral part of these financial statements.

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
STATEMENTS OF CHANGES IN NET ASSETS
AVAILABLE FOR BENEFITS
Years Ended December 31, 2022 and 2021

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Total additions	<u>4,714,703</u>	<u>8,937,728</u>
Deductions from net assets attributed to:		
Net depreciation in fair value of investments	7,730,278	-
Benefits paid to participants	1,331,647	2,262,242
Administrative expenses	<u>11,632</u>	<u>10,651</u>
Total deductions	<u>9,073,557</u>	<u>2,272,893</u>
Change in net assets	(4,358,854)	6,664,835
Net assets available for benefits:		
Beginning of year	<u>44,809,517</u>	<u>38,144,682</u>
End of year	<u>\$ 40,450,663</u>	<u>\$ 44,809,517</u>

The accompanying notes are an integral part of these financial statements.

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended December 31, 2022 and 2021

1. Plan Description

The following description of the Technical Resources International, Inc. (Company) 401(k) Profit Sharing Plan (Plan) provides only general information. Participants and interested parties should refer to the Plan agreement for a more complete description of the Plan's provisions.

- a. General - The Plan became effective on January 2, 1992 and is a defined contribution plan. The Plan covers substantially all employees who are age 21 or older and have completed one month of service. The Plan excludes employees with less than 1,000 hours of service annually. The Plan includes auto-enrollment provisions whereby all newly eligible employees are automatically enrolled unless they affirmatively elect not to participate. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).
- b. Contributions - Participants may make voluntary contributions to the Plan. The amount that may be contributed is subject to Internal Revenue Code limitations. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Auto enrolled participants have a deferral rate set at 6 percent of eligible compensation with contributions invested in a designated balanced fund until changed by the participant. The Company matches contributions dollar for dollar for the first 5% of employee compensation, then 25 cents for every dollar deferred on the next 1% of compensation for a maximum matching contribution of 5.25% of compensation.

A discretionary contribution may also be made by the employer to each participant's account, subject to Internal Revenue Code limitations. This contribution, if any, is made at year-end. For Plan years 2022 and 2021, the gross discretionary contribution was \$1,137,754 and \$936,500, respectively. An employee must have one full year of service, be actively employed on the last day of the Plan year and have 1,000 hours of service credited for the Plan year to qualify for the discretionary contribution.

- c. Forfeitures – At December 31, 2022 and 2021, forfeited non-vested accounts totaled \$104,055 and \$180,123, respectively. Forfeitures from the accounts of participants who have terminated employment and incurred a break in service are used to offset employer contributions and pay Plan administrative expenses. During 2022 and 2021, employer contributions were reduced by approximately \$275,000 and \$298,000, respectively, and paid from forfeited non-vested accounts. During 2022 and 2021, employer contributions receivable were reduced by approximately \$125,000 and \$177,000, respectively, to be used to cover the remaining profit sharing contributions. There were no administrative expenses that were paid from the forfeited non-vested accounts for the years ended December 31, 2022 and 2021.

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended December 31, 2022 and 2021

1. Plan Description (continued)

- d. Participant Accounts - Each participant's account is credited with the participant's contributions and an allocation of the Company's contributions, the Plan's administrative expenses and the Plan's earnings. Allocations are based on participant earnings or account balances, as defined in the Plan agreement. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.
- e. Vesting - Participants are immediately 100% vested in their voluntary contributions. As of January 1, 2007, the Plan was amended to change the years of service requirement for the discretionary contributions. This change was effective only for contributions made after January 1, 2007. All prior contributions were vested under the unrevised requirements. Vesting in the employer match and discretionary contributions is as follows:

Matching		Discretionary		
Years of Service	Percentage	Years of Service	Percentage	
			After 1/1/07	Before 1/1/07
0 – 1	0%	0 - 2	0%	0%
1	33%	2	20%	0%
2	67%	3	40%	20%
3	100%	4	60%	40%
		5	80%	60%
		6	100%	80%
		7		100%

A year of service is considered a minimum of 1,000 hours worked during a Plan year.

- f. Investment Options - Upon enrollment in the Plan, a participant may direct the investment of contributions in any of the available investment options. At December 31, 2022 and 2021, investment options were available through Prudential Retirement Insurance and Annuity Company (Prudential) and included a guaranteed income fund and pooled separate accounts.
- g. Participant Loans - Participants may elect to borrow from their fund accounts the lesser of 50% of the vested account balance or \$50,000, with a minimum loan of \$1,000. Loan terms range from one to five years with the exception of a loan used for the purchase of a principal residence allowing for terms up to 10 years. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined by the plan administrator. Principal and interest are paid ratably through semi-monthly payroll deductions.

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended December 31, 2022 and 2021

1. Plan Description (continued)

- h. Payment of Benefits – On termination due to death, disability or retirement, a participant may elect to receive an amount equal to the value of their vested interest in their account as either a lump sum distribution, in installment payments or as a life annuity. For termination of service due to other reasons, participants may be required to receive a lump sum distribution.

2. Summary of Significant Accounting Policies

Investment Valuation

Investments are carried at the values determined and reported by Prudential. Pooled separate accounts (see Note 3) are valued at the net asset values of the units held by the Plan at year-end. The guaranteed income fund (see Note 3) is stated at contract value which represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses.

Purchases and sales are recorded on a trade-date basis. Net appreciation and depreciation includes the plan's gains and losses on investments bought and sold, as well as held, during the year.

Notes Receivable from Participants

Participant loans are measured at their unpaid principal balance plus any accrued interest. Delinquent participant loans are reclassified as distributions in the quarter following the default.

Payments of Benefits

Benefits are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended December 31, 2022 and 2021

2. Summary of Significant Accounting Policies (continued)

Expenses

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participants' accounts and are included in administrative expenses. Investment-related expenses are included in net appreciation and depreciation in fair value of investments.

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions. There were no excess contributions for the plan for the years ending as of December 31, 2022 and 2021.

Subsequent Events

Management has evaluated subsequent events through July 25, 2023, the date at which the financial statements were available to be issued.

3. Investments

Prudential acts as custodian of the Plan's investments and is responsible for collecting receipts and handling trust asset transactions. The custodian has certified all Plan investments, receipts and disbursements included in the accompanying financial statements.

The following table summarizes the Plan's investments at December 31, 2022 and 2021:

<u>Investment</u>	<u>Method of Valuation</u>	<u>2022</u>	<u>2021</u>
Guaranteed Income Fund	<i>Contract Value</i>	\$ 7,360,409	\$ 5,330,791
Pooled separate accounts	<i>Net Asset Value</i>	<u>31,852,895</u>	<u>38,495,017</u>
Total investments		<u>\$ 39,213,304</u>	<u>\$ 43,825,808</u>

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended December 31, 2022 and 2021

3. Investments (continued)

Guaranteed Income Fund

The Plan has a benefit-responsive investment contract with Prudential. Contributions to the Guaranteed Income Fund are maintained in a general account of Prudential. The fund is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The fund is reported at contract value, without reserve, which represents contributions to the fund, plus earnings, less withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The average yield and crediting rates were approximately 1.17% and 1.15% for the years ended December 31, 2022 and 2021, respectively. Such rates are reviewed and adjusted semi-annually.

There are no reserves against contract value for credit risk of the credit issuer or otherwise. There are no events that limit the ability of the Plan to transact at contract value paid within 90 days or over time.

Pooled Separate Accounts

Investments in the pooled separate accounts (mutual funds) of Prudential Retirement Insurance and Annuity Company (Prudential) are carried at the net asset value of the units held by the Plan at year-end. Prudential owns the assets of each pooled separate account, but the accounts are not part of Prudential's General Account. Units may be redeemed regularly without a waiting period.

4. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time or to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

5. Tax Status

During 2014, the IRS determined and informed the Company by a letter, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended December 31, 2022 and 2021

5. Tax Status (continued)

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

6. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, changes in the values of investment securities will likely occur in the near term, and such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

7. Reconciliation to Form 5500

The following reconciles the cash basis Form 5500 to the December 31, 2022 and 2021, financial statements:

	<u>2022</u>	<u>2021</u>
Net assets available for plan benefits per financial statements	\$ 40,450,663	\$ 44,809,517
Contributions receivable not on Form 5500	<u>(1,012,719)</u>	<u>(759,500)</u>
Net assets available for benefits per Schedule H, Form 5500	<u>\$ 39,437,944</u>	<u>\$ 44,050,017</u>
Employer contributions per financial statements	\$ 2,262,413	\$ 1,796,391
Prior year contributions receivable recorded as contributions for current year per Form 5500	759,500	522,906
Contributions receivable not on Form 5500	<u>(1,012,719)</u>	<u>(759,500)</u>
Employer contributions per Form 5500	<u>\$ 2,009,194</u>	<u>\$ 1,559,797</u>

8. Party-in-Interest

Prudential is a party-in-interest as defined by ERISA as a result of investing plan assets in its funds, as discussed in Notes 1 and 3.

TECHNICAL RESOURCES INTERNATIONAL, INC.
401(k) PROFIT SHARING PLAN
FORM 5500, SCHEDULE H, Line 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022

Plan: 002
 EIN: 52-1122901

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment	(d) Cost	(e) Current value
		General Account:		
*	Prudential Retirement Insurance and Annuity Company	Guaranteed Income	N/A	\$ 7,360,409
		Pooled Separate Accounts:		
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2020 Fund	N/A	1,907,652
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2030 Fund	N/A	1,140,722
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2040 Fund	N/A	3,718,847
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal 2050 Fund	N/A	4,410,025
*	Prudential Retirement Insurance and Annuity Company	Retirement Goal Income Fund	N/A	77,914
*	Prudential Retirement Insurance and Annuity Company	Mid Cap Value/Wellington Management	N/A	1,324,229
*	Prudential Retirement Insurance and Annuity Company	Mid Cap Growth/Artisan Partners Fund	N/A	1,236,631
*	Prudential Retirement Insurance and Annuity Company	Dryden S&P 500 Index Fund	N/A	4,443,915
*	Prudential Retirement Insurance and Annuity Company	Invesco Small Cap Growth Strategy Fund	N/A	1,417,659
*	Prudential Retirement Insurance and Annuity Company	Small Cap Value/Silvercrest Fund	N/A	634,204
*	Prudential Retirement Insurance and Annuity Company	T. Rowe Price Growth Stock Strategy Fund	N/A	2,767,891
*	Prudential Retirement Insurance and Annuity Company	Large Cap Value Asset Management Fund	N/A	3,085,594
*	Prudential Retirement Insurance and Annuity Company	Prudential Enhanced TIPS Index Fund	N/A	456,305
*	Prudential Retirement Insurance and Annuity Company	Emerging Markets Equity/QMA Fund	N/A	171,208
*	Prudential Retirement Insurance and Annuity Company	International Blend/AQR Fund	N/A	3,721,576
*	Prudential Retirement Insurance and Annuity Company	High Grade Bond/GSAM Fund	N/A	1,338,523
		Subtotal		39,213,304
		Notes receivable from participants, maturity at various dates, with interest rates of 4.25% to 7.25%	-	224,640
	Participant loans			
		Total		<u>\$ 39,437,944</u>

N/A - Not applicable as all investments are participant-directed.

- * Prudential Retirement Insurance and Annuity Company is a party-in-interest as defined by ERISA as a result of investing Plan assets in its funds. However, such transactions are exempt under Section 408(b)(8) and are not prohibited under ERISA.