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| <b>Form 5500</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security<br>Administration<br><br>Pension Benefit Guaranty Corporation | <b>Annual Return/Report of Employee Benefit Plan</b><br>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).<br><br><p style="text-align: center;">▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p> | OMB Nos. 1210-0110<br>1210-0089<br><br><b>2021</b><br><br><b>This Form is Open to Public Inspection</b> |
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|                                                                                                           |                                                                                                                                                                                                                                                                                                                                            |
|-----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part I</b>                                                                                             | <b>Annual Report Identification Information</b>                                                                                                                                                                                                                                                                                            |
| For calendar plan year 2021 or fiscal plan year beginning <u>11/01/2021</u> and ending <u>10/31/2022</u>  |                                                                                                                                                                                                                                                                                                                                            |
| <b>A</b> This return/report is for:                                                                       | <input type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)<br><input checked="" type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) _____ |
| <b>B</b> This return/report is:                                                                           | <input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report<br><input type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)                                                                                                      |
| <b>C</b> If the plan is a collectively-bargained plan, check here. . . . .                                | <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                   |
| <b>D</b> Check box if filing under:                                                                       | <input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program<br><input type="checkbox"/> special extension (enter description)                                                                                                                                     |
| <b>E</b> If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . | <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                   |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                          |            |                                                       |  |                                                                     |  |                                                                  |  |                                                             |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|------------|-------------------------------------------------------|--|---------------------------------------------------------------------|--|------------------------------------------------------------------|--|-------------------------------------------------------------|--|
| <b>Part II</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>Basic Plan Information—enter all requested information</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                          |            |                                                       |  |                                                                     |  |                                                                  |  |                                                             |  |
| <b>1a</b> Name of plan<br><u>SIVALLS, INC. EMPLOYEES' PROFIT SHARING &amp; 401(K) PLAN</u>                                                                                                                                                                                                                                                                                                                                                                                                              | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;"><b>1b</b> Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2"><b>1c</b> Effective date of plan<br/><u>11/01/1957</u></td> </tr> <tr> <td colspan="2"><b>2b</b> Employer Identification Number (EIN)<br/><u>75-0731072</u></td> </tr> <tr> <td colspan="2"><b>2c</b> Plan Sponsor's telephone number<br/><u>432-337-3571</u></td> </tr> <tr> <td colspan="2"><b>2d</b> Business code (see instructions)<br/><u>332900</u></td> </tr> </table> | <b>1b</b> Three-digit plan number (PN) ▶ | <u>001</u> | <b>1c</b> Effective date of plan<br><u>11/01/1957</u> |  | <b>2b</b> Employer Identification Number (EIN)<br><u>75-0731072</u> |  | <b>2c</b> Plan Sponsor's telephone number<br><u>432-337-3571</u> |  | <b>2d</b> Business code (see instructions)<br><u>332900</u> |  |
| <b>1b</b> Three-digit plan number (PN) ▶                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <u>001</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                          |            |                                                       |  |                                                                     |  |                                                                  |  |                                                             |  |
| <b>1c</b> Effective date of plan<br><u>11/01/1957</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                          |            |                                                       |  |                                                                     |  |                                                                  |  |                                                             |  |
| <b>2b</b> Employer Identification Number (EIN)<br><u>75-0731072</u>                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                          |            |                                                       |  |                                                                     |  |                                                                  |  |                                                             |  |
| <b>2c</b> Plan Sponsor's telephone number<br><u>432-337-3571</u>                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                          |            |                                                       |  |                                                                     |  |                                                                  |  |                                                             |  |
| <b>2d</b> Business code (see instructions)<br><u>332900</u>                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                          |            |                                                       |  |                                                                     |  |                                                                  |  |                                                             |  |
| <b>2a</b> Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br><u>SIVALLS, INC.</u><br><br><div style="display: flex; justify-content: space-between;"> <div><u>PO BOX 2792</u><br/><u>ODESSA, TX 79760-2792</u></div> <div><u>2200 EAST 2ND STREET</u><br/><u>ODESSA, TX 79761-4910</u></div> </div> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                          |            |                                                       |  |                                                                     |  |                                                                  |  |                                                             |  |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                  |                                                   |            |                                                              |
|------------------|---------------------------------------------------|------------|--------------------------------------------------------------|
| <b>SIGN HERE</b> | Filed with authorized/valid electronic signature. | 08/15/2023 | J A ZUERKER                                                  |
|                  | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| <b>SIGN HERE</b> |                                                   |            |                                                              |
|                  | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| <b>SIGN HERE</b> |                                                   |            |                                                              |
|                  | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)  
v. 210624

|                                                                                                                                                                                                                                                                                                                                                                                                                            |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                                                                                                                                                                                                                                                   |  | <b>3b</b> Administrator's EIN                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |     |
|                                                                                                                                                                                                                                                                                                                                                                                                                            |  | <b>3c</b> Administrator's telephone number                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |     |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name                                                                                                                                     |  | <b>4b</b> EIN<br><br><b>4d</b> PN                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |     |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                    |  | <b>5</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 245 |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).                                                                                                                                                                                                                           |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |     |
| <b>a(1)</b> Total number of active participants at the beginning of the plan year.....                                                                                                                                                                                                                                                                                                                                     |  | <b>6a(1)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 176 |
| <b>a(2)</b> Total number of active participants at the end of the plan year .....                                                                                                                                                                                                                                                                                                                                          |  | <b>6a(2)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 191 |
| <b>b</b> Retired or separated participants receiving benefits.....                                                                                                                                                                                                                                                                                                                                                         |  | <b>6b</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 4   |
| <b>c</b> Other retired or separated participants entitled to future benefits .....                                                                                                                                                                                                                                                                                                                                         |  | <b>6c</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 84  |
| <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....                                                                                                                                                                                                                                                                                                                                                |  | <b>6d</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 279 |
| <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....                                                                                                                                                                                                                                                                                                                 |  | <b>6e</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |     |
| <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....                                                                                                                                                                                                                                                                                                                                                                    |  | <b>6f</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 279 |
| <b>g</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....                                                                                                                                                                                                                                                                            |  | <b>6g</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 255 |
| <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested .....                                                                                                                                                                                                                                                                                 |  | <b>6h</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |     |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....                                                                                                                                                                                                                                                                                        |  | <b>7</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |     |
| <b>8a</b> If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:<br>2E 2F 2G 2J 2K 2R 2T 3D 3H                                                                                                                                                                                                                                 |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |     |
| <b>b</b> If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:                                                                                                                                                                                                                                                                |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |     |
| <b>9a</b> Plan funding arrangement (check all that apply)<br>(1) <input type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor                                                                                                                              |  | <b>9b</b> Plan benefit arrangement (check all that apply)<br>(1) <input type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor                                                                                                                                                                                                                         |     |
| <b>10</b> Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)                                                                                                                                                                                                                                                          |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |     |
| <b>a Pension Schedules</b><br>(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)<br><br>(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary<br><br>(3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary |  | <b>b General Schedules</b><br>(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)<br>(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)<br>(3) <input type="checkbox"/> <u>0</u> <b>A</b> (Insurance Information)<br>(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)<br>(5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)<br>(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules) |     |

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

|                                                                                                                                                                                                                     |                                                                                                                                                                                                                        |                                                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|
| <b>SCHEDULE C<br/>(Form 5500)</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security Administration<br><br>Pension Benefit Guaranty Corporation | <b>Service Provider Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br><br>▶ <b>File as an attachment to Form 5500.</b> | OMB No. 1210-0110                              |
|                                                                                                                                                                                                                     |                                                                                                                                                                                                                        | <b>2021</b>                                    |
|                                                                                                                                                                                                                     |                                                                                                                                                                                                                        | <b>This Form is Open to Public Inspection.</b> |

|                                                                                            |                                                             |     |
|--------------------------------------------------------------------------------------------|-------------------------------------------------------------|-----|
| For calendar plan year 2021 or fiscal plan year beginning 11/01/2021 and ending 10/31/2022 |                                                             |     |
| <b>A</b> Name of plan<br>SIVALLS, INC. EMPLOYEES' PROFIT SHARING & 401(K) PLAN             | <b>B</b> Three-digit plan number (PN) ▶                     | 001 |
|                                                                                            |                                                             |     |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br>SIVALLS, INC.             | <b>D</b> Employer Identification Number (EIN)<br>75-0731072 |     |

|               |                                                        |
|---------------|--------------------------------------------------------|
| <b>Part I</b> | <b>Service Provider Information (see instructions)</b> |
|---------------|--------------------------------------------------------|

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

|                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------|
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
| FIDELITY INVESTMENTS INSTITUTIONAL                                                                                |
| 04-2647786                                                                                                        |

|                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------|
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|-------------------------------------------------------------------------------------------------------------------|

|                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------|
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
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|                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------|
| <b>(b)</b> Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LPL FINANCIAL LLC

04-3046611

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 27 61                  | ADVISOR                                                                                           | 61762                                                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 60 64 65 71            | RECORDKEEPER                                                                                      | -33830                                                                 | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                          |

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2                            | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
| LPL FINANCIAL LLC                                                                  | 61                                                                                                                                                                 | 0                                         |
| (d) Enter name and EIN (address) of source of indirect compensation                | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
| INVS DEVELOP MKT Y - INVESCO DISTR 11 GREENWAY PLAZA, SUITE 1000 HOUSTON, TX 77046 | \$5M+=0.25%                                                                                                                                                        |                                           |
| (a) Enter service provider name as it appears on line 2                            | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
| FIDELITY INVESTMENTS INSTITUTIONAL                                                 | 60                                                                                                                                                                 | 0                                         |
| (d) Enter name and EIN (address) of source of indirect compensation                | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
| AB LG CAP GRTH ADV - ALLIANCEBERNS 18, RUE EUGNE RUPPERT LUXEMBOURG, LU L-245 LU   | 0.25%                                                                                                                                                              |                                           |
| (a) Enter service provider name as it appears on line 2                            | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
| FIDELITY INVESTMENTS INSTITUTIONAL                                                 | 60                                                                                                                                                                 | 0                                         |
| (d) Enter name and EIN (address) of source of indirect compensation                | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
| INVS DEVELOP MKT Y - INVESCO INVES 11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046  | 0.25%                                                                                                                                                              |                                           |

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2                                                         | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|-----------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
| FIDELITY INVESTMENTS INSTITUTIONAL                                                                              | 60                                                                                                                                                                 | 0                                         |
| (d) Enter name and EIN (address) of source of indirect compensation                                             | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
| J H ENTERPRISE I - JANUS HENDERSON 151 DETROIT STREET, DENVER, CO 80206                                         | 0.10%                                                                                                                                                              |                                           |
| (a) Enter service provider name as it appears on line 2                                                         | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
| FIDELITY INVESTMENTS INSTITUTIONAL                                                                              | 60                                                                                                                                                                 | 0                                         |
| (d) Enter name and EIN (address) of source of indirect compensation                                             | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
| VRS SMALL CAP GRTH Y - FIS INVESTO FAITH INVESTOR SERVICES, LLC 14785 PRESTON ROAD, SUITE 1000 DALLAS, TX 75254 | 0.10%                                                                                                                                                              |                                           |
| (a) Enter service provider name as it appears on line 2                                                         | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                                                                 |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation                                             | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                                                                 |                                                                                                                                                                    |                                           |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:



**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

**Part II Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN

|                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                              |                                                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Financial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><br><b>► File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><b>2021</b><br><br><b>This Form is Open to Public Inspection</b> |
| For calendar plan year 2021 or fiscal plan year beginning <b>11/01/2021</b> and ending <b>10/31/2022</b>                                                                                                                                                                 |                                                                                                                                                                                                                                                                              |                                                                                           |
| <b>A</b> Name of plan<br><b>SIVALLS, INC. EMPLOYEES' PROFIT SHARING &amp; 401(K) PLAN</b>                                                                                                                                                                                | <b>B</b> Three-digit plan number (PN) <b>►</b>                                                                                                                                                                                                                               | <b>001</b>                                                                                |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><b>SIVALLS, INC.</b>                                                                                                                                                                                    | <b>D</b> Employer Identification Number (EIN)<br><b>75-0731072</b>                                                                                                                                                                                                           |                                                                                           |

| Part I                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Asset and Liability Statement |                       |                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-----------------------|-----------------|
| <b>1</b> Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. <b>Round off amounts to the nearest dollar.</b> MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions. |                               |                       |                 |
| Assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               | (a) Beginning of Year | (b) End of Year |
| <b>a</b> Total noninterest-bearing cash.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>1a</b>                     | 1604                  | 1604            |
| <b>b</b> Receivables (less allowance for doubtful accounts):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                               |                       |                 |
| <b>(1)</b> Employer contributions .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>1b(1)</b>                  | 833117                | 31886           |
| <b>(2)</b> Participant contributions.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>1b(2)</b>                  | 14860                 | 0               |
| <b>(3)</b> Other .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>1b(3)</b>                  | 0                     | 0               |
| <b>c</b> General investments:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               |                       |                 |
| <b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>1c(1)</b>                  | 1563987               | 792650          |
| <b>(2)</b> U.S. Government securities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>1c(2)</b>                  | 101103                | 48528           |
| <b>(3)</b> Corporate debt instruments (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                               |                       |                 |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1c(3)(A)</b>               | 0                     | 0               |
| <b>(B)</b> All other.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>1c(3)(B)</b>               | 0                     | 0               |
| <b>(4)</b> Corporate stocks (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               |                       |                 |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1c(4)(A)</b>               | 2415                  | 6529            |
| <b>(B)</b> Common .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>1c(4)(B)</b>               | 3765005               | 2253245         |
| <b>(5)</b> Partnership/joint venture interests .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>1c(5)</b>                  | 0                     | 0               |
| <b>(6)</b> Real estate (other than employer real property) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>1c(6)</b>                  | 0                     | 0               |
| <b>(7)</b> Loans (other than to participants).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>1c(7)</b>                  | 0                     | 0               |
| <b>(8)</b> Participant loans .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>1c(8)</b>                  | 982569                | 523626          |
| <b>(9)</b> Value of interest in common/collective trusts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>1c(9)</b>                  | 9317679               | 7508303         |
| <b>(10)</b> Value of interest in pooled separate accounts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>1c(10)</b>                 | 0                     | 0               |
| <b>(11)</b> Value of interest in master trust investment accounts.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>1c(11)</b>                 | 0                     | 0               |
| <b>(12)</b> Value of interest in 103-12 investment entities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>1c(12)</b>                 | 0                     | 0               |
| <b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>1c(13)</b>                 | 39542333              | 21401507        |
| <b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>1c(14)</b>                 | 0                     | 0               |
| <b>(15)</b> Other.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>1c(15)</b>                 | 16668                 | 38254           |

| <b>1d</b> Employer-related investments:                              |              | (a) Beginning of Year | (b) End of Year |
|----------------------------------------------------------------------|--------------|-----------------------|-----------------|
| (1) Employer securities.....                                         | <b>1d(1)</b> | 0                     | 0               |
| (2) Employer real property.....                                      | <b>1d(2)</b> | 0                     | 0               |
| <b>e</b> Buildings and other property used in plan operation .....   | <b>1e</b>    | 0                     | 0               |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e) ..... | <b>1f</b>    | 56141340              | 32606132        |

**Liabilities**

|                                                                           |           |   |     |
|---------------------------------------------------------------------------|-----------|---|-----|
| <b>g</b> Benefit claims payable .....                                     | <b>1g</b> | 0 | 0   |
| <b>h</b> Operating payables .....                                         | <b>1h</b> | 0 | 917 |
| <b>i</b> Acquisition indebtedness.....                                    | <b>1i</b> | 0 | 0   |
| <b>j</b> Other liabilities.....                                           | <b>1j</b> | 0 | 0   |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b> | 0 | 917 |

**Net Assets**

|                                                          |           |          |          |
|----------------------------------------------------------|-----------|----------|----------|
| <b>l</b> Net assets (subtract line 1k from line 1f)..... | <b>1l</b> | 56141340 | 32605215 |
|----------------------------------------------------------|-----------|----------|----------|

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income**

|                                                                                                            |                 | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------------------|-----------------|------------|-----------|
| <b>a Contributions:</b>                                                                                    |                 |            |           |
| (1) Received or receivable in cash from: <b>(A)</b> Employers .....                                        | <b>2a(1)(A)</b> | 351369     |           |
| <b>(B)</b> Participants .....                                                                              | <b>2a(1)(B)</b> | 646980     |           |
| <b>(C)</b> Others (including rollovers).....                                                               | <b>2a(1)(C)</b> | 0          |           |
| (2) Noncash contributions.....                                                                             | <b>2a(2)</b>    | 0          | 998349    |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |            |           |
| <b>b Earnings on investments:</b>                                                                          |                 |            |           |
| (1) Interest:                                                                                              |                 |            |           |
| <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....        | <b>2b(1)(A)</b> | 7157       |           |
| <b>(B)</b> U.S. Government securities.....                                                                 | <b>2b(1)(B)</b> | 1531       |           |
| <b>(C)</b> Corporate debt instruments .....                                                                | <b>2b(1)(C)</b> | 0          |           |
| <b>(D)</b> Loans (other than to participants) .....                                                        | <b>2b(1)(D)</b> | 0          |           |
| <b>(E)</b> Participant loans.....                                                                          | <b>2b(1)(E)</b> | 33236      |           |
| <b>(F)</b> Other .....                                                                                     | <b>2b(1)(F)</b> | 0          |           |
| <b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                              | <b>2b(1)(G)</b> |            | 41924     |
| (2) Dividends: <b>(A)</b> Preferred stock.....                                                             | <b>2b(2)(A)</b> | 77         |           |
| <b>(B)</b> Common stock .....                                                                              | <b>2b(2)(B)</b> | 32663      |           |
| <b>(C)</b> Registered investment company shares (e.g. mutual funds).....                                   | <b>2b(2)(C)</b> | 2714133    |           |
| <b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....                  | <b>2b(2)(D)</b> |            | 2746873   |
| (3) Rents .....                                                                                            | <b>2b(3)</b>    |            | 0         |
| (4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....                                 | <b>2b(4)(A)</b> | 1813241    |           |
| <b>(B)</b> Aggregate carrying amount (see instructions).....                                               | <b>2b(4)(B)</b> | 1886781    |           |
| <b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....                  | <b>2b(4)(C)</b> |            |           |
| (5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....                         | <b>2b(5)(A)</b> | 0          |           |
| <b>(B)</b> Other .....                                                                                     | <b>2b(5)(B)</b> | -833760    |           |
| <b>(C)</b> Total unrealized appreciation of assets.<br>Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....      | <b>2b(5)(C)</b> |            |           |

|                                                                                                |        | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------|--------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts.....                              | 2b(6)  |            | 53076     |
| (7) Net investment gain (loss) from pooled separate accounts.....                              | 2b(7)  |            | 0         |
| (8) Net investment gain (loss) from master trust investment accounts.....                      | 2b(8)  |            | 0         |
| (9) Net investment gain (loss) from 103-12 investment entities.....                            | 2b(9)  |            | 0         |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)..... | 2b(10) |            | -9092690  |
| c Other income.....                                                                            | 2c     |            | 0         |
| d Total income. Add all <b>income</b> amounts in column (b) and enter total.....               | 2d     |            | -6159768  |
| <b>Expenses</b>                                                                                |        |            |           |
| e Benefit payment and payments to provide benefits:                                            |        |            |           |
| (1) Directly to participants or beneficiaries, including direct rollovers.....                 | 2e(1)  | 17320009   |           |
| (2) To insurance carriers for the provision of benefits.....                                   | 2e(2)  | 0          |           |
| (3) Other.....                                                                                 | 2e(3)  | 0          |           |
| (4) Total benefit payments. Add lines 2e(1) through (3).....                                   | 2e(4)  |            | 17320009  |
| f Corrective distributions (see instructions).....                                             | 2f     |            | 1013      |
| g Certain deemed distributions of participant loans (see instructions).....                    | 2g     |            | 27496     |
| h Interest expense.....                                                                        | 2h     |            | 0         |
| i Administrative expenses: (1) Professional fees.....                                          | 2i(1)  | 0          |           |
| (2) Contract administrator fees.....                                                           | 2i(2)  | 0          |           |
| (3) Investment advisory and management fees.....                                               | 2i(3)  | 0          |           |
| (4) Other.....                                                                                 | 2i(4)  | 27839      |           |
| (5) Total administrative expenses. Add lines 2i(1) through (4).....                            | 2i(5)  |            | 27839     |
| j Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....            | 2j     |            | 17376357  |
| <b>Net Income and Reconciliation</b>                                                           |        |            |           |
| k Net income (loss). Subtract line 2j from line 2d.....                                        | 2k     |            | -23536125 |
| l Transfers of assets:                                                                         |        |            |           |
| (1) To this plan.....                                                                          | 2l(1)  |            | 0         |
| (2) From this plan.....                                                                        | 2l(2)  |            | 0         |

**Part III Accountant's Opinion**

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **SPROLES WOODARD LLP**

(2) EIN: **75-0807999**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

|    | Yes | No | Amount |
|----|-----|----|--------|
| 4a |     | X  |        |

|                                                                                                                                                                                                                                                                                                                  | Yes | No | Amount  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|---------|
| <b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) ..... |     |    |         |
| <b>4b</b>                                                                                                                                                                                                                                                                                                        |     | X  |         |
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....                                                                                                                             |     |    |         |
| <b>4c</b>                                                                                                                                                                                                                                                                                                        |     | X  |         |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) .....                                                                                                                  |     |    |         |
| <b>4d</b>                                                                                                                                                                                                                                                                                                        |     | X  |         |
| <b>e</b> Was this plan covered by a fidelity bond? .....                                                                                                                                                                                                                                                         | X   |    | 1000000 |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....                                                                                                                                                                          |     | X  |         |
| <b>4f</b>                                                                                                                                                                                                                                                                                                        |     | X  |         |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                                                                                                       |     | X  |         |
| <b>4g</b>                                                                                                                                                                                                                                                                                                        |     | X  |         |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                                                                                             |     | X  |         |
| <b>4h</b>                                                                                                                                                                                                                                                                                                        |     | X  |         |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) .....                                                                                                                                                   | X   |    |         |
| <b>4i</b>                                                                                                                                                                                                                                                                                                        | X   |    |         |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) .....                                                                                     |     | X  |         |
| <b>4j</b>                                                                                                                                                                                                                                                                                                        |     | X  |         |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....                                                                                                                                              |     | X  |         |
| <b>4k</b>                                                                                                                                                                                                                                                                                                        |     | X  |         |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan? .....                                                                                                                                                                                                                               |     | X  |         |
| <b>4l</b>                                                                                                                                                                                                                                                                                                        |     | X  |         |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....                                                                                                                                                                                     |     | X  |         |
| <b>4m</b>                                                                                                                                                                                                                                                                                                        |     | X  |         |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....                                                                                                                         |     | X  |         |
| <b>4n</b>                                                                                                                                                                                                                                                                                                        |     | X  |         |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ..... ☐ Yes ☒ No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| 5b(1) Name of plan(s) | 5b(2) EIN(s) | 5b(3) PN(s) |
|-----------------------|--------------|-------------|
|                       |              |             |
|                       |              |             |
|                       |              |             |
|                       |              |             |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined  
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

|                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                  |                                                                                                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <div>SCHEDULE R<br/>(Form 5500)<br/><br/>Department of the Treasury<br/>Internal Revenue Service<br/><br/>Department of Labor<br/>Employee Benefits Security Administration<br/><br/>Pension Benefit Guaranty Corporation</div> | <div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div> | <div>OMB No. 1210-0110</div> <div>2021</div> <div>This Form is Open to Public Inspection.</div> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|

For calendar plan year 2021 or fiscal plan year beginning 11/01/2021 and ending 10/31/2022

|                                                                                         |                                                                  |
|-----------------------------------------------------------------------------------------|------------------------------------------------------------------|
| <div>A Name of plan<br/>SIVALLS, INC. EMPLOYEES' PROFIT SHARING &amp; 401(K) PLAN</div> | <div>B Three-digit plan number (PN) ►<br/>001</div>              |
| <div>C Plan sponsor's name as shown on line 2a of Form 5500<br/>SIVALLS, INC.</div>     | <div>D Employer Identification Number (EIN)<br/>75-0731072</div> |

|        |               |
|--------|---------------|
| Part I | Distributions |
|--------|---------------|

All references to distributions relate only to payments of benefits during the plan year.

|                                                                                                                                                                                                                                                                                                                                               |              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| <div>1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....</div>                                                                                                                                                                                                     | <div>1</div> |
| <div>2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):<br/><br/>EIN(s): 04-6568107</div> <div>Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.</div> |              |
| <div>3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....</div>                                                                                                                                                                                                          | <div>3</div> |

|         |                                                                                                                                                                        |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part II | Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.) |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|
| <div>4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....</div> <div>If the plan is a defined benefit plan, go to line 8.</div>                                                                                                                                                                         | <div><input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A</div> |
| <div>5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____<br/>If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.</div> |                                                                                                  |
| <div>6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....</div>                                                                                                                                                                                                               | <div>6a</div>                                                                                    |
| <div>b Enter the amount contributed by the employer to the plan for this plan year .....</div>                                                                                                                                                                                                                                                                   | <div>6b</div>                                                                                    |
| <div>c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....</div>                                                                                                                                                                                                              | <div>6c</div>                                                                                    |
| <div>If you completed line 6c, skip lines 8 and 9.</div>                                                                                                                                                                                                                                                                                                         |                                                                                                  |
| <div>7 Will the minimum funding amount reported on line 6c be met by the funding deadline? .....</div>                                                                                                                                                                                                                                                           | <div><input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A</div> |
| <div>8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....</div>                                                                                  | <div><input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A</div> |

|          |            |
|----------|------------|
| Part III | Amendments |
|----------|------------|

|                                                                                                                                                                                                                                |                                                                                                                                          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|
| <div>9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....</div> | <div><input type="checkbox"/> Increase <input type="checkbox"/> Decrease <input type="checkbox"/> Both <input type="checkbox"/> No</div> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|

|         |                                                                                                                                            |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Part IV | ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part. |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                                  |                                                                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| <div>10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....</div>                                                      | <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div> |
| <div>11 a Does the ESOP hold any preferred stock? .....</div>                                                                                                                                    | <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div> |
| <div>b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....</div> | <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div> |
| <div>12 Does the ESOP hold any stock that is not readily tradable on an established securities market? .....</div>                                                                               | <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div> |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021  
v. 201209

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN

**c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): \_\_\_\_\_

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

**a** The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

**14a**

**b** The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

**14b**

**c** The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

**14c**

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

**a** The corresponding number for the plan year immediately preceding the current plan year.....

**15a**

**b** The corresponding number for the second preceding plan year.....

**15b**

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

**a** Enter the number of employers who withdrew during the preceding plan year.....

**16a**

**b** If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

**16b**

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

## **Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

**a** Enter the percentage of plan assets held as:

Stock: \_\_\_\_\_% Investment-Grade Debt: \_\_\_\_\_% High-Yield Debt: \_\_\_\_\_% Real Estate: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

**c** What duration measure was used to calculate line 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): \_\_\_\_\_

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation \_\_\_\_\_

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**Sivalls, Inc.**  
**Employees' Profit-Sharing and 401(k) Plan**

*Financial Statements  
and Supplemental Schedules*

**As of October 31, 2022 and 2021, and  
For the Years Ended October 31, 2022 and 2021**

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**Sivalls, Inc. Employees’ Profit-Sharing and 401(k) Plan**  
**Table of Contents**

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**Independent Auditor’s Report .....1**

**Financial Statements**

Statements of Net Assets Available for Benefits.....5

Statements of Changes in Net Assets Available for Benefits .....6

**Notes to Financial Statements.....7**

**Supplemental Schedule\***

Schedule H, Line 4i - Schedule of Assets (Held at End of Year).....14

\*All other schedules required by 29 CFR 2520.103-10 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted as they are not applicable.

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## **Independent Auditor's Report**

To the Employee Profit-Sharing Plan Committee of  
Sivalls, Inc. Employees' Profit Sharing and 401(k) Plan

### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We were engaged to audit the accompanying financial statements of the Sivalls, Inc. Employees' Profit Sharing and 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of October 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years ended October 31, 2022 and 2021, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of October 31, 2022 and 2021, and for the years ended October 31, 2022 and 2021, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

### **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

## **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplemental Schedule Required by ERISA**

The supplemental schedule of Schedule H, line 4i – Schedule of Assets (Held at the End of the Year), is presented for purposes of additional analysis and is not a required part of the financial statements, but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

*Sproles Woodard LLP*

Midland, Texas  
August 15, 2023

**Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**  
**Statements of Net Assets Available for Benefits**  
**As of October 31, 2022 and 2021**

|                                                             | <u>2022</u>                     | <u>2021</u>                     |
|-------------------------------------------------------------|---------------------------------|---------------------------------|
| <b>Participants-directed investments, at fair value</b>     | <b>\$ 24,542,317</b>            | \$ 44,993,115                   |
| <b>Participants-directed investments, at contract value</b> | <b>7,400,591</b>                | 9,184,013                       |
| <b>Receivables</b>                                          |                                 |                                 |
| Employers' contribution                                     | <b>31,886</b>                   | 833,117                         |
| Employees' contribution                                     |                                 | 14,860                          |
| Notes receivable from participants                          | <u><b>523,626</b></u>           | <u>982,569</u>                  |
| <br>Total Assets                                            | <br><u><b>\$ 32,498,420</b></u> | <br><u><b>\$ 56,007,674</b></u> |
| <b>LIABILITIES</b>                                          |                                 |                                 |
| <br>Other liabilities                                       | <br><u><b>\$ 917</b></u>        | <br><u><b>\$ -</b></u>          |
| Total liabilities                                           | <u><b>917</b></u>               | <u><b>-</b></u>                 |
| <br><b>Net Assets Available for Benefits</b>                | <br><u><b>\$ 32,497,503</b></u> | <br><u><b>\$ 56,007,674</b></u> |

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*See accompanying notes to financial statements.*

**Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**  
**Statements of Changes in Net Assets Available for Benefits**  
**For the Years Ended October 31, 2022 and 2021**

|                                                              | <u>2022</u>                 | <u>2021</u>                 |
|--------------------------------------------------------------|-----------------------------|-----------------------------|
| <b>Additions to net assets attributed to:</b>                |                             |                             |
| Investment income                                            |                             |                             |
| Interest                                                     | \$ 73,024                   | \$ 55,842                   |
| Dividends                                                    | 2,794,805                   | 2,393,018                   |
| Realized gain (loss)                                         | (1,974,753)                 | 7,733,564                   |
| Unrealized gain (loss)                                       | (8,025,226)                 | 827,200                     |
|                                                              | <u>(7,132,150)</u>          | <u>11,009,624</u>           |
| Contributions                                                |                             |                             |
| Employer                                                     | 351,369                     | 1,243,232                   |
| Employees                                                    | 646,980                     | 757,434                     |
|                                                              | <u>998,349</u>              | <u>2,000,666</u>            |
| Total additions                                              | <u>(6,133,801)</u>          | <u>13,010,290</u>           |
| <b>Deductions from net assets attributed to:</b>             |                             |                             |
| Benefits paid to participants                                | 17,321,022                  | 2,965,832                   |
| Administrative expenses                                      | 27,852                      | 46,039                      |
| Deemed Distribution Loan                                     | 27,496                      | 13,722                      |
| Total deductions                                             | <u>17,376,370</u>           | <u>3,025,593</u>            |
| <b>Net Change In Net Assets Available For Benefits</b>       | <b>(23,510,171)</b>         | <b>9,984,697</b>            |
| <b>Net Assets Available for Benefits - Beginning of Year</b> | <b><u>56,007,674</u></b>    | <b><u>46,022,977</u></b>    |
| <b>Net Assets Available for Benefits - End of Year</b>       | <b><u>\$ 32,497,503</u></b> | <b><u>\$ 56,007,674</u></b> |

*See accompanying notes to financial statements.*

# **Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**

## **Notes to Financial Statements**

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### **1. Description of the Plan**

The following description of the Plan provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

#### ***General***

The Plan is a defined contribution plan covering all full-time employees of Sivalls, Inc., Control Ventures, Inc., and Tectrol, Inc. (collectively, the "Company"), who have completed one year of service and are eighteen years old or older. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

#### ***Contributions***

Each year, the Company contributes to the Plan an amount determined by appropriate action of its Board of Directors as a profit-sharing contribution. The participant must complete a minimum of 1,000 hours of service during the Plan year for eligibility. These Company contributions are allocated among the Company's participants based on the ratio of each participant's compensation for the year to the total compensation of the Company's participants for the year.

Each year, participants may contribute up to 50% of pre-tax annual compensation, as defined in the Plan. The Company matches 100% of the first 3% of base compensation that a participant contributes to the Plan. The Company's matching contribution amounts may be adjusted annually at the option of the Plan's Advisory Committee and the Company's Board of Directors. Participants may also make non-deductible contributions. Contributions are subject to certain limitations.

#### ***Participant Accounts***

Each participant's account is credited with the participant's contribution, the Company's matching contribution, investment earnings, and an allocation of the Company's profit-sharing contribution. Allocations are based on participant compensation, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

#### ***Vesting***

The participants' accounts are fully vested immediately.

#### ***Investment Options***

Upon enrollment in the Plan, participants may direct their account balances in a diversified group of investment options with Fidelity Management Trust Company ("FMTTC"). Participants may change their investment options at any time.

#### ***Notes Receivable from Participants***

Participants may borrow from their accounts the lesser of (a) \$50,000 reduced by the excess (if any) of the highest outstanding balance of Plan loans during the one-year period ending on the day before the loan is made over the outstanding balance of Plan loans on the date the loan is made, or (b) one-half the present value of the vested interest in the participant's account. The loans are secured by the balance in the participant's account and bear interest at 1% over prime at the time of the loan. All loans are payable in monthly or quarterly installments.

# **Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**

## **Notes to Financial Statements**

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### **1. Description of the Plan - Continued**

#### ***Payment of Benefits***

On termination of service due to death, disability, or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his/her account or various annuity arrangements. For termination of service due to other reasons, a participant may receive the value of the vested interest in his/her account as a lump-sum distribution.

#### ***Administration***

The trustee, Fidelity Management Trust Company ("FMTC"), manages Plan assets. The trustee invests and reinvests Plan assets in coordination with the instructions communicated to it by the Plan participants.

#### ***Plan Expenses***

Employees of the Company perform certain administrative functions with no compensation from the Plan. In accordance with Plan provisions, administrative expenses may be paid by the Company, and if not so paid, the Plan shall pay such expense out of principal or income.

### **2. Summary of Significant Accounting Policies**

#### ***Basis of Accounting***

The financial statements of the Plan are maintained on the accrual method of accounting.

#### ***Use of Estimates and Assumptions***

The preparation of financial statements in conformity with U.S. GAAP requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosures of contingent assets and liabilities, at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### ***Investment Valuation and Income Recognition***

The investments of the Plan are stated at fair value (except for fully benefit-responsive investment contracts, which are reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. For information related to the Plan's valuation methodologies, see Note 7 of these financial statements.

Investment gains and losses are accounted for using the average cost basis of the securities sold. The net realized and unrealized gains on investments include realized gains and losses on sales of investments during the year and unrealized increases and decreases in the market value of investments held at year end. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

# **Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**

## **Notes to Financial Statements**

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### **2. Summary of Significant Accounting Policies - Continued**

#### ***Fully Benefit-Responsive Investment Contracts***

The group annuity contract (the "Contract") with Fidelity Group Trust for Employee Benefit Plans ("Fidelity") is a general account. The Contract is a traditional investment contract and is credited with Plan contributions and earnings on the underlying investments and charged for Plan withdrawals and administrative expenses charged by the trustee. The Plan's Contract is fully benefit-responsive and is reported at contract value on the Statement of Net Assets Available for Benefits. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan.

Principal and interest in the Contract are guaranteed against the loss by the trustee. Circumstances that would limit a participant's ability to transact with the fund are not considered probable of occurring. Under no circumstances are the participant accounts in the Contract settled at amounts other than contract value.

#### ***Contributions***

Contributions from the Company and participants are accrued as they become obligations of the Company, as determined by the Plan's administrator, and in the period in which they are deducted, in accordance with salary deferral agreements.

#### ***Payment of Benefits***

Benefits are recorded when obligations are paid.

#### ***Notes Receivable from Participants***

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based on the terms of the Plan document.

#### ***Risks and Uncertainties***

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Because of the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

### **3. Plan Termination**

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan subject to the provisions set forth in ERISA.

# **Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**

## **Notes to Financial Statements**

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### **4. Income Tax Status**

The Company has adopted a non-standardized prototype plan and trust document on which the Internal Revenue Service ("IRS") has issued an opinion letter, dated June 30, 2020, stating that the Plan, as then designed, was in compliance with the applicable requirements of the Code. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan has been amended since receiving the opinion letter. However, the Plan administrator believes that the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

### **5. Information Certified by the Plan Trustee (Unaudited)**

As permitted by the rules and regulations of the Department of Labor ("DOL") with respect to reporting and disclosure under ERISA, the trustee has certified that certain information provided to the Plan administrator is complete and accurate. All the amounts in the financial statements and accompanying schedules have been derived from or supplied by the trustee.

The Plan administrator elected the method of compliance permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan administrator limited auditing procedures with respect to the information certified by the trustee, except for comparing such information certified by the trustee to the information included in the Plan's financial statements and supplemental schedule. FMTC, the trustee of the Plan, has certified to the completeness and accuracy of all investments reported on the accompanying Statements of Net Assets Available for Benefits as of October 31, 2022 and 2021, the supplemental Schedule H, line 4(i) - Schedule of Assets (Held at End of Year) as of October 31, 2022, and the related investment activity reported in the Statements of Change in Net Assets Available for Benefits for the years ended October 31, 2022 and 2021.

### **6. Investment Contract**

The Plan entered into a benefit-responsive contract with Fidelity. Fidelity maintains the contributions in a pooled account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

As described in Note 2, because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract.

Contract value, as reported to the Plan by Fidelity, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the issuer. Such interest rates are reviewed on a quarterly basis for resetting.

# Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan

## Notes to Financial Statements

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### 6. Investment Contract - Continued

Certain events limit the Plan's ability to transact at contract value with Fidelity. Such events include the following: (a) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan); (b) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions; (c) bankruptcy of the Plan sponsor or other Plan sponsored events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan; or (d) the failure of the Plan's trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA of 1974. The Plan administrator does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

The guaranteed investment contract does not permit Fidelity to terminate the agreement prior to the scheduled maturity date.

### 7. Fair Value Measurements

FASB Accounting Standards Codification Topic No. 820, *Fair Value Measurements and Disclosures*, defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, and establishes a three-tier hierarchy that is used to identify assets and liabilities measured at fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy under Topic 820 are described as follows:

- Level 1 – Inputs to the valuation methodology are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan can access at the measurement date.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:
  - Quoted prices for similar assets or liabilities in active markets.
  - Quoted prices for identical or similar assets or liabilities in inactive markets.
  - Inputs other than quoted prices that are observable for the asset or liability.
  - Inputs that are derived principally from or corroborated by observable market data by correlation of other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for the full term of the asset or liability.

- Level 3 – Inputs that are unobservable for the asset or liability.

# Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan

## Notes to Financial Statements

### 7. Fair Value Measurements - Continued

FASB ASC Topic No. 820 requires that the financial statements describe the methodology used to measure the fair value of assets and liabilities. Management has described below the methodology used to measure each major category of investments. There have been no changes in the methodologies used at October 31, 2022 and 2021.

- Common/Preferred stock is measured using quoted market prices available on an active market and classified within Level 1 of the valuation hierarchy.
- Mutual funds are measured using quoted market prices available on an active market and classified within Level 1 of the valuation hierarchy.

The following table details the Plan's investments at fair value by level, within the fair value hierarchy, as of October 31, 2022:

|                                                     | Level 1              | Level 2     | Level 3     | Total                |
|-----------------------------------------------------|----------------------|-------------|-------------|----------------------|
| <b>Cash</b>                                         | \$ 1,547             | \$ -        | \$ -        | \$ 1,547             |
| <b>Money market funds and interest bearing cash</b> | 792,650              |             |             | 792,650              |
| <b>U.S. government securities</b>                   | 48,528               |             |             | 48,528               |
| <b>Common stock</b>                                 | 2,291,560            |             |             | 2,291,560            |
| <b>Preferred stock</b>                              | 6,529                |             |             | 6,529                |
| <b>Mutual Funds</b>                                 | 21,401,503           |             |             | 21,401,503           |
| <b>Total Investments at Fair Value</b>              | <u>\$ 24,542,317</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 24,542,317</u> |

The following table details the Plan's investments at fair value by level, within the fair value hierarchy, as of October 31, 2021:

|                                                     | Level 1              | Level 2     | Level 3     | Total                |
|-----------------------------------------------------|----------------------|-------------|-------------|----------------------|
| <b>Cash</b>                                         | \$ 1,604             | \$ -        | \$ -        | \$ 1,604             |
| <b>Money market funds and interest bearing cash</b> | 1,563,987            |             |             | 1,563,987            |
| <b>U.S. government securities</b>                   | 101,103              |             |             | 101,103              |
| <b>Common stock</b>                                 | 3,781,673            |             |             | 3,781,673            |
| <b>Preferred stock</b>                              | 2,415                |             |             | 2,415                |
| <b>Mutual Funds</b>                                 | 39,542,333           |             |             | 39,542,333           |
| <b>Total Investments at Fair Value</b>              | <u>\$ 44,993,115</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 44,993,115</u> |

# **Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**

## **Notes to Financial Statements**

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### **8. Party-in-Interest Transactions**

Certain Plan investments include shares of mutual funds and investment contracts managed by the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for the investment management services also qualify as party-in-interest transactions. Fees paid by the Plan for investment management services were included as a reduction of the return earned on each fund.

### **9. Reconciliation of Financial Statements to Schedule H of Form 5500**

The following is a reconciliation of the changes in net assets available for benefits per the financial statements to Schedule H of Form 5500:

|                                                                      | <u>2022</u>                 | <u>2021</u>          |
|----------------------------------------------------------------------|-----------------------------|----------------------|
| Net assets available for benefits per financial statements           | <b>\$ 32,497,503</b>        | \$ 56,007,674        |
| Adjustment from fair value to contract value for investment contract | <u>107,712</u>              | <u>133,666</u>       |
| Net assets available for benefits per Schedule H to the Form 5500    | <u><b>\$ 32,605,215</b></u> | <u>\$ 56,141,340</u> |

The following is a reconciliation of the changes in net assets available for benefits per the financial statements to Schedule H of Form 5500:

|                                                                                        | <u>2022</u>                   | <u>2021</u>         |
|----------------------------------------------------------------------------------------|-------------------------------|---------------------|
| Net change in net assets available for benefits per financial statement                | <b>\$ (23,510,171)</b>        | \$ 9,984,697        |
| Net change in the adjustment from fair value to contract value for investment contract | <u>(25,954)</u>               | <u>(170,347)</u>    |
| Net income per Schedule H to Form 5500                                                 | <u><b>\$ (23,536,125)</b></u> | <u>\$ 9,814,350</u> |

### **10. Subsequent Events**

On December 13, 2021, Control Equipment, Inc. sold substantially all of its operating assets to another company. As a result of this, many of the participants in the Plan employed by Control Equipment, Inc. transferred their account balances into new plans. The Company renamed to Control Ventures, Inc. The remaining employees of Control Ventures, Inc. still hold balances in the Plan.

The Plan has evaluated subsequent events through August 15, 2023, which is the date the financial statements were available to be issued.

## **Supplemental Schedule**

**Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**  
**Plan No. 001, EIN: 75-0731072**  
**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**  
**October 31, 2022**

| (a) | (b)<br>Identity of issue, borrower,<br>lessor, or similar party | (c)<br>Description of Investment | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|----------------------------------|-------------|-------------------------|
|     |                                                                 | 7,400,591 par value, interest    |             |                         |
| *   | FIDELITY STABLE VALUE                                           | rate varies-mutual fund          | **          | \$ 7,400,591            |
|     |                                                                 | 54 notes due next five years,    |             |                         |
|     | PARTICIPANTS' LOANS                                             | 1% over Prime Rate               |             | 523,626                 |
|     | TRP OVERSEAS STOCK I                                            | 29,232 units - mutual fund       | **          | 298,752                 |
|     | INVS DEVELOP MKT Y                                              | 4,949 units - mutual fund        | **          | 153,361                 |
|     | MFS VALUE R6                                                    | 13,142 units - mutual fund       | **          | 640,788                 |
|     | VRS SMALL CAP GRTH Y                                            | 13,680 units - mutual fund       | **          | 736,517                 |
|     | AB LG CAP GRTH SDV                                              | 18,173 units - mutual fund       | **          | 1,287,898               |
|     | J H ENTERPRISE I                                                | 4,947 units - mutual fund        | **          | 654,438                 |
| *   | FID GOVT MMKT                                                   | 464,857 units - mutual fund      | **          | 464,857                 |
| *   | FA FREEDOM 2010 I                                               | 15,536 units - mutual fund       | **          | 151,939                 |
| *   | FA FREEDOM 2020 I                                               | 147,615 units - mutual fund      | **          | 1,554,391               |
| *   | FA FREEDOM 2030 I                                               | 236,619 units - mutual fund      | **          | 2,813,406               |
| *   | FA FREEDOM 2040 I                                               | 186,858 units - mutual fund      | **          | 2,378,699               |
| *   | FA FREEDOM INC I                                                | 6,872 units - mutual fund        | **          | 64,525                  |
| *   | FA FREEDOM 2005 I                                               | 5,893 units - mutual fund        | **          | 57,220                  |
| *   | FA FREEDOM 2015 I                                               | 2,427 units - mutual fund        | **          | 23,199                  |
| *   | FA FREEDOM 2025 I                                               | 133,025 units - mutual fund      | **          | 1,456,628               |
| *   | FA FREEDOM 2035 I                                               | 176,402 units - mutual fund      | **          | 2,086,834               |
|     | FA TOTAL BOND I                                                 | 22,708 units - mutual fund       | **          | 207,095                 |
| *   | FA SM CAP VAL I                                                 | 12,088 units - mutual fund       | **          | 213,956                 |
| *   | FA FREEDOM 2045 I                                               | 88,006 units - mutual fund       | **          | 884,462                 |
| *   | FA FREEDOM 2050 I                                               | 34,262 units - mutual fund       | **          | 345,018                 |
| *   | FA GOV INCOME I                                                 | 56,057 units - mutual fund       | **          | 502,274                 |
| *   | FID 500 INDEX                                                   | 21,776 units - mutual fund       | **          | 2,927,411               |
| *   | FA FREEDOM 2055 I                                               | 34,863 units - mutual fund       | **          | 393,949                 |
| *   | FID MID CAP IDX                                                 | 10,503 units - mutual fund       | **          | 274,967                 |
| *   | FID SM CAP IDX                                                  | 28,127 units - mutual fund       | **          | 599,624                 |
| *   | FID INTL INDEX                                                  | 803 units - mutual fund          | **          | 30,413                  |
|     | FA BALANCED Z                                                   | 22,448 units - mutual fund       | **          | 508,444                 |
|     | FA FREEDOM 2060 I                                               | 11,792 units - mutual fund       | **          | 122,287                 |
|     | APPLE COMPUTER INC NFS LLC IS A MARKET                          | 633 shares common stock          | **          | 97,097                  |
|     | APPLOVIN CORP COM CL A                                          | 100 shares common stock          | **          | 1,696                   |
|     | ASTRAZENECA PLC- SPONS ADR                                      | 164 shares common stock          | **          | 9,655                   |
|     | AVID TECHNOLOGY INC                                             | 100 shares common stock          | **          | 2,749                   |
|     | BP PLC SPON ADR REPSNTG                                         | 161 shares common stock          | **          | 5,351                   |
|     | BNP PARIBAS SPONSORED ADR REPSTG                                | 447 shares common stock          | **          | 10,492                  |
|     | BANCO BILBAO VIZCAYA ARGENTARIA S                               | 1056 shares common stock         | **          | 5,440                   |
|     | BANCO SANTANDER CENT HISPANO S A                                | 2074 shares common stock         | **          | 5,414                   |
|     | BANK OF AMERICA CORP                                            | 154 shares common stock          | **          | 5,553                   |
|     | BARRICK GOLD CORP NFS IS A SPECIALIST                           | 903 shares common stock          | **          | 13,566                  |
|     | BATTALION OIL CORP COM                                          | 1 share common stock             | **          | 13                      |
|     | BHP BILLITON LTD SPON ADR                                       | 308 shares common stock          | **          | 14,720                  |
|     | BEYOND MEAT INC COM                                             | 100 shares common stock          | **          | 1,570                   |
|     | BLACK HILLS CORP                                                | 50 shares common stock           | **          | 3,269                   |
|     | BLACKROCK INC NFS LLC IS A                                      | 19 shares common stock           | **          | 12,368                  |
|     | BLUE BIRD CORP COM ISIN #US0953061068                           | 100 shares common stock          | **          | 917                     |
|     | BORGWARNER INC                                                  | 300 shares common stock          | **          | 11,259                  |

(\*) Denotes party-in-interest

(\*\*) Cost is not required for participant-directed investments

**Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**  
**Plan No. 001, EIN: 75-0731072**  
**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**  
**October 31, 2022**

| (a) | (b)<br>Identity of issue, borrower,<br>lessor, or similar party | (c)<br>Description of Investment | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|----------------------------------|-------------|-------------------------|
|     | BOX INC CL A ISIN #US10316T1043                                 | 300 shares common stock          | **          | 8,715                   |
|     | BROADCOM INC COM                                                | 18 shares common stock           | **          | 8,230                   |
|     | C S X CORP NFS LLC IS A                                         | 221 shares common stock          | **          | 6,432                   |
|     | CANOPY GROWTH CORPORATION COM NPV                               | 800 shares common stock          | **          | 2,984                   |
|     | CARNIVAL CORP PAIRED CTF 1 COM                                  | 135 shares common stock          | **          | 1,220                   |
|     | CARRIER GLOBAL CORPORATION COM                                  | 63 shares common stock           | **          | 2,488                   |
|     | CATERPILLAR INC NFS IS A SPECIALIST                             | 86 shares common stock           | **          | 18,642                  |
|     | CERENCE INC COM                                                 | 100 shares common stock          | **          | 1,720                   |
|     | CHARGEPOINT HOLDINGS INC COM CL A                               | 200 shares common stock          | **          | 2,796                   |
|     | CHEVRONTXACO CORP                                               | 75 shares common stock           | **          | 13,503                  |
|     | COHERENT CORP COM                                               | 300 shares common stock          | **          | 10,083                  |
|     | COINBASE GLOBAL INC COM CL A                                    | 160 shares common stock          | **          | 10,600                  |
|     | CONCENTRIX CORP COM                                             | 25 shares common stock           | **          | 3,056                   |
|     | CONOCOPHILLIPS NFS LLC IS A                                     | 66 shares common stock           | **          | 8,327                   |
|     | CORNING INC NFS IS A SPECIALIST                                 | 200 shares common stock          | **          | 6,434                   |
|     | COSTCO WHOLESALE CORP                                           | 27 shares common stock           | **          | 13,298                  |
|     | DANAHER CORP                                                    | 28 shares common stock           | **          | 7,114                   |
|     | DEUTSCHE POST AG SPONS ADR EA REPR 1                            | 131 shares common stock          | **          | 4,649                   |
|     | DIGITAL WORLD ACQUISITION CORP                                  | 200 shares common stock          | **          | 3,344                   |
|     | DIGITALOCEAN HLDGS INC COM                                      | 100 shares common stock          | **          | 3,592                   |
|     | DISNEY WALT CO DEL (HOLDING COMPANY)                            | 170 shares common stock          | **          | 18,091                  |
|     | DOCUSIGN INC COM                                                | 35 shares common stock           | **          | 1,691                   |
|     | EDITAS MEDICINE INC COM                                         | 200 shares common stock          | **          | 2,510                   |
|     | EDWARDS LIFESCIENCES CORP                                       | 57 shares common stock           | **          | 4,129                   |
|     | ENERGY FUELS INC COM NPV (POST REV SPLIT)                       | 600 shares common stock          | **          | 4,320                   |
|     | EQUINOX GOLD CORP COM NPV(POST REV                              | 500 shares common stock          | **          | 1,660                   |
|     | EXACT SCIENCES CORP                                             | 300 shares common stock          | **          | 10,434                  |
|     | FACEBOOK INC COM USD0.000006 CL A                               | 129 shares common stock          | **          | 12,018                  |
|     | FANUC LTD UNSP ADR EACH REPR 0.5 ORD                            | 322 shares common stock          | **          | 4,253                   |
|     | FASTLY INC CL A                                                 | 100 shares common stock          | **          | 849                     |
|     | FIDELITY NATL FINL INC NEW FNF GROUP                            | 200 shares common stock          | **          | 7,876                   |
|     | FLUENCE ENERGY INC COM CL A                                     | 100 shares common stock          | **          | 1,493                   |
|     | FORD MTR CO DEL COM                                             | 319 shares common stock          | **          | 4,265                   |
|     | FREEPORT MCMORAN COPPER & GOLD CL B                             | 526 shares common stock          | **          | 16,667                  |
|     | FUBOTV INC COM                                                  | 300 shares common stock          | **          | 1,098                   |
|     | GSK PLC SPON ADS EACH REP 2 ORD SHS                             | 203 shares common stock          | **          | 6,747                   |
|     | GOLD FIELDS LTD NEW ADR                                         | 590 shares common stock          | **          | 4,649                   |
|     | GOLDMAN SACHS GROUP INC                                         | 61 shares common stock           | **          | 21,127                  |
|     | GREAT PANTHER MINING LIMITED COM NPV                            | 100 shares common stock          | **          | 7                       |
|     | GREEN DOT CORP COM CL A USD0.001                                | 550 shares common stock          | **          | 10,467                  |
|     | GREENE CONCEPTS INC COM PAR \$0.0001                            | 10501501 shares common stock     | **          | 71,410                  |
|     | GROWGENERATION CORP COM                                         | 300 shares common stock          | **          | 1,071                   |
|     | HALEON PLC SPON ADS EACH REP 2 ORD SHS                          | 252 shares common stock          | **          | 1,542                   |
|     | HALLIBURTON CO HOLDING CO FRMLY                                 | 200 shares common stock          | **          | 7,284                   |
|     | HESS CORP COM                                                   | 158 shares common stock          | **          | 22,224                  |
|     | HIRU CORP COM                                                   | 10000 shares common stock        | **          | 31                      |
|     | HOME DEPOT INC NFS IS A SPECIALIST                              | 91 shares common stock           | **          | 26,895                  |

(\*) Denotes party-in-interest

(\*\*) Cost is not required for participant-directed investments

**Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**  
**Plan No. 001, EIN: 75-0731072**  
**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**  
**October 31, 2022**

| (a) | (b)<br>Identity of issue, borrower,<br>lessor, or similar party | (c)<br>Description of Investment | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|----------------------------------|-------------|-------------------------|
|     |                                                                 |                                  |             |                         |
|     | HUT 8 MINING CORP COM NPV                                       | 1195 shares common stock         | **          | 2,676                   |
|     | HUYA INC ADS EACH REP 1 ORD SHS CL A                            | 5 shares common stock            | **          | 9                       |
|     | IAC INTERACTIVECORP NEW COM NEW                                 | 90 shares common stock           | **          | 4,381                   |
|     | IDT CORP CL B NEW                                               | 375 shares common stock          | **          | 9,773                   |
|     | ILLINOIS TOOL WORKS                                             | 55 shares common stock           | **          | 11,827                  |
|     | ILLUMINA INC                                                    | 20 shares common stock           | **          | 4,576                   |
|     | INFINEON TECH AG SPON ADR                                       | 50 shares common stock           | **          | 1,218                   |
|     | ING GROEP NV ADR                                                | 846 shares common stock          | **          | 8,304                   |
|     | INTESA SANPAOLO S P A SPONSORED ADR                             | 625 shares common stock          | **          | 7,184                   |
|     | INTUITIVE SURGICAL INC COM NEW                                  | 24 shares common stock           | **          | 5,915                   |
|     | INTUIT INC NFS LLC IS A MARKET                                  | 16 shares common stock           | **          | 6,884                   |
|     | INVITAE CORP COM ISIN #US46185L1035                             | 300 shares common stock          | **          | 774                     |
|     | IRIDIUM COMMUNICATIONS INC                                      | 300 shares common stock          | **          | 15,459                  |
|     | J P MORGAN CHASE & CO                                           | 81 shares common stock           | **          | 10,221                  |
|     | JOHNSON & JOHNSON NFS IS A SPECIALIST                           | 76 shares common stock           | **          | 13,138                  |
|     | KEYSIGHT TECHNOLOGIES INC COM                                   | 25 shares common stock           | **          | 4,354                   |
|     | KINROSS GOLD CORP NEW COM NO PAR                                | 500 shares common stock          | **          | 1,815                   |
|     | LI-CYCLE HOLDINGS CORP COM NPV                                  | 700 shares common stock          | **          | 4,172                   |
|     | L OREAL CO ADR                                                  | 238 shares common stock          | **          | 14,965                  |
|     | LVMH MOET HENNESSY LOUIS VUITTON ADR                            | 236 shares common stock          | **          | 29,809                  |
|     | LAM RESEARCH CORP NFS LLC IS A MARKET                           | 30 shares common stock           | **          | 12,022                  |
|     | LILLY ELI & CO NFS IS A SPECIALIST                              | 61 shares common stock           | **          | 22,187                  |
|     | LIVENT CORP COM                                                 | 50 shares common stock           | **          | 1,579                   |
|     | LUMENTUM HLDGS INC COM                                          | 300 shares common stock          | **          | 22,335                  |
|     | MAG SILVER CORP ISIN #CA55903Q1046                              | 200 shares common stock          | **          | 2,658                   |
|     | MAGNACHIP SEMICONDUCTOR CORP                                    | 150 shares common stock          | **          | 1,493                   |
|     | MASCO CORP NFS IS A SPECIALIST                                  | 25 shares common stock           | **          | 1,157                   |
|     | MASTERCARD INC CL A                                             | 38 shares common stock           | **          | 12,373                  |
|     | MATTERPORT INC COM CL A                                         | 1500 shares common stock         | **          | 5,235                   |
|     | MAXAR TECHNOLOGIES LTD COM                                      | 150 shares common stock          | **          | 3,351                   |
|     | MEDARO MNG CORP COM NPV                                         | 10000 shares common stock        | **          | 1,979                   |
|     | MERCK & CO INC NEW COM                                          | 118 shares common stock          | **          | 11,900                  |
|     | MICROSOFT CORP NFS LLC IS A MARKET                              | 324 shares common stock          | **          | 75,128                  |
|     | MICRON TECHNOLOGY NFS IS A SPECIALIST                           | 150 shares common stock          | **          | 8,115                   |
|     | MONITRONICS INTERNATIONAL SHS                                   | 10 shares common stock           | **          | 25                      |
|     | MORGAN STANLEY DEAN WITTER & CO FRMLY                           | 145 shares common stock          | **          | 11,915                  |
|     | MURATA MANUFACTURING CO UNSP ADR EACH                           | 306 shares common stock          | **          | 3,757                   |
|     | NAUTILUS BIOTECHNOLOGY INC                                      | 400 shares common stock          | **          | 988                     |
|     | NESTLE S A SPONSORED ADR REPSTG REG SH                          | 98 shares common stock           | **          | 10,678                  |
|     | NETFLIX COM INC COM                                             | 78 shares common stock           | **          | 22,767                  |
|     | NEWMONT MNG CORP NFS IS A SPECIALIST                            | 98 shares common stock           | **          | 4,147                   |
|     | NEXTERA ENERGY INC COM                                          | 106 shares common stock          | **          | 8,237                   |
|     | NEXTECH AR SOLUTIONS CORP COM NPV                               | 25 shares common stock           | **          | 23                      |
|     | NIKE INC CLASS B NFS IS A SPECIALIST                            | 109 shares common stock          | **          | 10,058                  |
|     | NIKOLA CORP COM                                                 | 71 shares common stock           | **          | 269                     |
|     | NVIDIA CORP NFS LLC IS A MARKET                                 | 75 shares common stock           | **          | 10,127                  |
|     | NUVVE HOLDING CORP COM                                          | 500 shares common stock          | **          | 510                     |

(\*) Denotes party-in-interest

(\*\*) Cost is not required for participant-directed investments

**Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**  
**Plan No. 001, EIN: 75-0731072**  
**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**  
**October 31, 2022**

| (a) | (b)<br>Identity of issue, borrower,<br>lessor, or similar party | (c)<br>Description of Investment | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|----------------------------------|-------------|-------------------------|
|     | OASIS PETROLEUM INC COM                                         | 108 shares common stock          |             | 16,502                  |
|     | OPERA LIMITED SPON ADS EACH REP 2 ORD                           | 150 shares common stock          |             | 716                     |
|     | OPTEC INTL INC COM                                              | 100001 shares common stock       |             | 130                     |
|     | ORACLE CORPORATION NFS LLC IS A MARKET                          | 260 shares common stock          |             | 20,324                  |
|     | ORMAT TECHNOLOGIES INC                                          | 25 shares common stock           |             | 2,261                   |
|     | OTIS WORLDWIDE CORP COM                                         | 31 shares common stock           |             | 2,188                   |
|     | PALANTIR TECHNOLOGIES INC CL                                    | 900 shares common stock          |             | 7,911                   |
|     | PAN AMERICAN SILVER CORP                                        | 266 shares common stock          |             | 4,255                   |
|     | PAYPAL HLDGS INC COM                                            | 190 shares common stock          |             | 15,880                  |
|     | POLYMET MINING CP COM NPV(POST REV                              | 1001 shares common stock         |             | 2,993                   |
|     | PROG HOLDINGS INC COM                                           | 400 shares common stock          |             | 6,608                   |
|     | PROPANC BIOPHARMA INC COM                                       | 1840000 shares common stock      |             | 1,840                   |
|     | PROTO LABS INC COM USD0.001                                     | 300 shares common stock          |             | 11,457                  |
|     | QUANTUMSCAPE CORP COM CL A                                      | 1200 shares common stock         |             | 9,996                   |
|     | RAPID7 INC COM                                                  | 25 shares common stock           |             | 1,132                   |
|     | RAYTHEON TECHNOLOGIES CORP                                      | 66 shares common stock           |             | 6,254                   |
|     | RIO TINTO PLC SPON ADR                                          | 243 shares common stock          |             | 12,938                  |
|     | RIVIAN AUTOMOTIVE INC COM CL A                                  | 50 shares common stock           |             | 1,749                   |
|     | ROBLOX CORP CL A                                                | 160 shares common stock          |             | 7,158                   |
|     | ROKU INC COM CL A                                               | 150 shares common stock          |             | 8,331                   |
|     | SHELL PLC SPON ADS                                              | 282 shares common stock          |             | 15,697                  |
|     | SALESFORCE COM INC                                              | 168 shares common stock          |             | 27,315                  |
|     | SANOFI-SYNTHELABO ADR                                           | 342 shares common stock          |             | 14,785                  |
|     | SAP AG SPON ADR NFS IS A SPECILIST                              | 157 shares common stock          |             | 15,034                  |
|     | SCHLUMBERGER LIMITED NFS IS A SPECIALIST                        | 231 shares common stock          |             | 12,039                  |
|     | SCHWAB CHARLES CORP NEW                                         | 192 shares common stock          |             | 15,314                  |
|     | SERVICENOW INC COM USD0.001                                     | 14 shares common stock           |             | 5,890                   |
|     | SIEMENS A G SPON ADR                                            | 260 shares common stock          |             | 14,216                  |
|     | SMARTSHEET INC COM CL A                                         | 250 shares common stock          |             | 8,730                   |
|     | SNAP INC CL A                                                   | 500 shares common stock          |             | 4,955                   |
|     | SONY CORP ADR NEW NFS LLC IS A SPECIAL                          | 58 shares common stock           |             | 3,913                   |
|     | SQUARE INC CL A                                                 | 241 shares common stock          |             | 14,477                  |
|     | STARBUCKS CORP NFS LLC IS A MARKET                              | 115 shares common stock          |             | 9,958                   |
|     | STEM INC COM                                                    | 300 shares common stock          |             | 4,080                   |
|     | STMICROELECTRONICS N V                                          | 265 shares common stock          |             | 8,253                   |
|     | STRYKER CORP NFS LLC IS A                                       | 56 shares common stock           |             | 12,737                  |
|     | SUNCOR ENERGY INC NEW COM                                       | 100 shares common stock          |             | 3,439                   |
|     | SYNNEX CORP                                                     | 5 shares common stock            |             | 458                     |
|     | TAIWAN SEMICONDUCTOR MANUFACTURING CO                           | 116 shares common stock          |             | 7,133                   |
|     | TAKE-TWO INTERACTIVE SOFTWRE                                    | 2 shares common stock            |             | 237                     |
|     | TARGET CORP NFS IS A SPECIALIST                                 | 61 shares common stock           |             | 10,019                  |
|     | TELADOC INC COM                                                 | 400 shares common stock          |             | 11,856                  |
|     | TERADYNE INC NFS IS A SPECIALIST                                | 104 shares common stock          |             | 8,457                   |
|     | TESLA MOTORS INC COM USD0.001                                   | 1245 shares common stock         |             | 283,378                 |
|     | THERMO ELECTRON CORP                                            | 30 shares common stock           |             | 15,502                  |
|     | THREE D SYSTEMS CORP NEW                                        | 600 shares common stock          |             | 5,298                   |
|     | 3M COMPANY NFS IS A SPECIALIST                                  | 125 shares common stock          |             | 15,725                  |

(\*) Denotes party-in-interest

(\*\*) Cost is not required for participant-directed investments

**Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**  
**Plan No. 001, EIN: 75-0731072**  
**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**  
**October 31, 2022**

| (a) | (b)<br>Identity of issue, borrower,<br>lessor, or similar party | (c)<br>Description of Investment | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|----------------------------------|-------------|-------------------------|
|     | TOKYO ELECTRON ADR EACH REPR 2 SHS                              | 159 shares common stock          |             | 10,561                  |
|     | TOTAL FINA ELF S A SPON ADR                                     | 279 shares common stock          |             | 15,281                  |
|     | TOYOTA MTRS CORP ADR REPSTG 2 SHRS                              | 91 shares common stock           |             | 12,618                  |
|     | TRAEGER INC COMMON STOCK                                        | 200 shares common stock          |             | 830                     |
|     | TUSIMPLE HLDGS INC CL A                                         | 500 shares common stock          |             | 1,715                   |
|     | TWILIO INC CL A                                                 | 75 shares common stock           |             | 5,578                   |
|     | UGI CORP NEW                                                    | 100 shares common stock          |             | 3,533                   |
|     | UBER TECHNOLOGIES INC COM                                       | 2269 shares common stock         |             | 60,287                  |
|     | UIPATH INC CL A                                                 | 1400 shares common stock         |             | 17,710                  |
|     | UNION PACIFIC CORP NFS LLC IS A                                 | 70 shares common stock           |             | 13,773                  |
|     | UNITED CONTINENTAL HOLDINGS INC COM                             | 350 shares common stock          |             | 15,078                  |
|     | UPLAND SOFTWARE INC COM                                         | 70 shares common stock           |             | 563                     |
|     | VALVOLINE INC USD0.01                                           | 100 shares common stock          |             | 2,936                   |
|     | VERINT SYS INC NFS LLC IS A MARKET                              | 100 shares common stock          |             | 3,543                   |
|     | VISA INC COM CL A                                               | 86 shares common stock           |             | 17,789                  |
|     | VMWARE INC CL A COM                                             | 100 shares common stock          |             | 11,253                  |
|     | WAL-MART STORES INC NFS IS A SPECIALIST                         | 91 shares common stock           |             | 13,006                  |
|     | WINSTON GOLD CORP COM NPV                                       | 120000 shares common stock       |             | 1,308                   |
|     | WOODSIDE PETE LTD SPONSORED ADR                                 | 108 shares common stock          |             | 2,500                   |
|     | WORKHORSE GROUP INC COM NEW                                     | 500 shares common stock          |             | 1,350                   |
|     | ZOOM VIDEO COMMUNICATIONS INC                                   | 125 shares common stock          |             | 10,430                  |
|     | ZUORA INC COM CL A                                              | 300 shares common stock          |             | 2,307                   |
|     | BOLLORE SA ISIN #FR0000039299                                   | 800 shares common stock          |             | 4,005                   |
|     | ICHOR HOLDINGS SHS                                              | 300 shares common stock          |             | 7,632                   |
|     | JOHNSON CONTROLS INTERNATIONAL PLC                              | 128 shares common stock          |             | 7,395                   |
|     | MEDTRONIC PLC USD0.0001                                         | 55 shares common stock           |             | 4,815                   |
|     | NABRIVA THERAPEUTICS PLC SHS NEW 2022                           | 2 shares common stock            |             | 5                       |
|     | PAYSAFE LTD COM USD0.001                                        | 500 shares common stock          |             | 730                     |
|     | INNOVIZ TECHNOLOGIES LTD SHS                                    | 500 shares common stock          |             | 2,505                   |
|     | STRATASYS LTD COM USD0.01                                       | 300 shares common stock          |             | 4,341                   |
|     | ASML HOLDING NV EUR0.09 NY REG 2012                             | 50 shares common stock           |             | 23,482                  |
|     | NXP SEMICONDUCTORS N V EUR0.20                                  | 45 shares common stock           |             | 6,574                   |
|     | NEWCREST MINING LTD AUD0.50                                     | 300 shares common stock          |             | 3,328                   |
|     | ROYAL CARRIBBEAN CRUISES LTD                                    | 442 shares common stock          |             | 23,567                  |
|     | ABB LTD SPONSORED ADR                                           | 428 shares common stock          |             | 11,918                  |
|     | ABBOTT LABORATORIES NFS IS A SPECIALIST                         | 114 shares common stock          |             | 11,276                  |
|     | ACCELLERON INDUSTRIES AG UNSPON                                 | 21 shares common stock           |             | 356                     |
|     | ADOBE SYS INC NFS LLC IS A MARKET                               | 86 shares common stock           |             | 27,391                  |
|     | ADVANCED MICRO DEVICES INC                                      | 293 shares common stock          |             | 17,598                  |
|     | AGRIFY CORP COM NEW                                             | 20 shares common stock           |             | 34                      |
|     | ALPHABET INC CAP STK CL A                                       | 480 shares common stock          |             | 45,365                  |
|     | AMAZON.COM INC NFS LLC IS A MARKET                              | 540 shares common stock          |             | 55,317                  |
|     | AMERICAN EXPRESS CO NFS IS A SPECIALIST                         | 294 shares common stock          |             | 43,712                  |
|     | AMKOR TECHS INC                                                 | 100 shares common stock          |             | 2,079                   |
|     | ANALOG DEVICES INC NFS IS A SPECIALIST                          | 5 shares common stock            |             | 713                     |
|     | ANHEUSER-BUSCH INBEV ADR EAH REP 1 ORD                          | 145 shares common stock          |             | 7,243                   |
|     | APOLLO GLOBAL MGMT INC COM                                      | 50 shares common stock           |             | 2,768                   |

(\*) Denotes party-in-interest

(\*\*) Cost is not required for participant-directed investments

**Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**  
**Plan No. 001, EIN: 75-0731072**  
**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**  
**October 31, 2022**

| (a) | (b)<br>Identity of issue, borrower,<br>lessor, or similar party | (c)<br>Description of Investment | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|----------------------------------|-------------|-------------------------|
|     | WEITZ BALANCED FUND INSTL                                       | 154                              |             | 2,359                   |
|     | UNITED STATES TREAS NTS NOTE                                    | 50,000 Notes                     |             | 48,528                  |
|     | WILLAMETTE VY VINEYARD INC RED PFD                              | 350 shares stock                 |             | 1,722                   |
|     | VOLKSWAGEN AG UNSPON ADS EACH REP 0.1                           | 376 shares stock                 |             | 4,806                   |
|     | CHORD ENERGY CORPORATIONB EXP                                   | 361                              |             | 8,610                   |
|     | CHORD ENERGY CORPORATIONA EXP                                   | 723                              |             | 19,232                  |
|     | OASIS PETROLEUM INC WTS EXP 11/17/2024                          | 125                              |             | 9,751                   |
|     | CALFRAC WELL SVCS LTD                                           | 199                              |             | 722                     |
|     | READY CAP CORP COM                                              | 500 Units                        |             | 6,060                   |
|     | PROSHARES TR ULTSHRT QQQ                                        | 200 Units                        |             | 4,962                   |
|     | HANNON ARMSTRONG SUSTAINABLE INFL COM                           | 100 Units                        |             | 2,718                   |
|     | GLOBAL X FDS GBL X BLOCKCHAIN                                   | 200 Units                        |             | 1,168                   |
|     | EASTERLY GOVT PPTYS INC COM                                     | 200 Units                        |             | 3,478                   |
|     | CROWN CASTLE INTERNATIONAL CORP                                 | 75 Units                         |             | 9,945                   |
|     | ANNALY CAPITAL MANAGEMENT INC COM                               | 125 Units                        |             | 2,319                   |
|     | FIDELITY CASH RESERVES                                          | cash                             |             | 327,792                 |
|     | NON-INTEREST BEARING CASH                                       | cash                             |             | 1,547                   |
|     | Total                                                           |                                  |             | <u>\$ 32,466,534</u>    |

(\*) Denotes party-in-interest

(\*\*) Cost is not required for participant-directed investments

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**Sivalls, Inc.**  
**Employees' Profit-Sharing and 401(k) Plan**

*Financial Statements  
and Supplemental Schedules*

**As of October 31, 2022 and 2021, and  
For the Years Ended October 31, 2022 and 2021**

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**Sivalls, Inc. Employees’ Profit-Sharing and 401(k) Plan**  
**Table of Contents**

---

**Independent Auditor’s Report .....1**

**Financial Statements**

Statements of Net Assets Available for Benefits.....5

Statements of Changes in Net Assets Available for Benefits .....6

**Notes to Financial Statements.....7**

**Supplemental Schedule\***

Schedule H, Line 4i - Schedule of Assets (Held at End of Year).....14

\*All other schedules required by 29 CFR 2520.103-10 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted as they are not applicable.

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## **Independent Auditor's Report**

To the Employee Profit-Sharing Plan Committee of  
Sivalls, Inc. Employees' Profit Sharing and 401(k) Plan

### **Scope and Nature of the ERISA Section 103(a)(3)(C) Audit**

We were engaged to audit the accompanying financial statements of the Sivalls, Inc. Employees' Profit Sharing and 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of October 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years ended October 31, 2022 and 2021, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of October 31, 2022 and 2021, and for the years ended October 31, 2022 and 2021, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

### **Opinion**

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

## **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplemental Schedule Required by ERISA**

The supplemental schedule of Schedule H, line 4i – Schedule of Assets (Held at the End of the Year), is presented for purposes of additional analysis and is not a required part of the financial statements, but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

*Sproles Woodard LLP*

Midland, Texas  
August 15, 2023

**Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**  
**Statements of Net Assets Available for Benefits**  
**As of October 31, 2022 and 2021**

|                                                             | <u>2022</u>                     | <u>2021</u>                     |
|-------------------------------------------------------------|---------------------------------|---------------------------------|
| <b>Participants-directed investments, at fair value</b>     | <b>\$ 24,542,317</b>            | \$ 44,993,115                   |
| <b>Participants-directed investments, at contract value</b> | <b>7,400,591</b>                | 9,184,013                       |
| <b>Receivables</b>                                          |                                 |                                 |
| Employers' contribution                                     | <b>31,886</b>                   | 833,117                         |
| Employees' contribution                                     |                                 | 14,860                          |
| Notes receivable from participants                          | <u><b>523,626</b></u>           | <u>982,569</u>                  |
| <br>Total Assets                                            | <br><u><b>\$ 32,498,420</b></u> | <br><u><b>\$ 56,007,674</b></u> |
| <b>LIABILITIES</b>                                          |                                 |                                 |
| <br>Other liabilities                                       | <br><u><b>\$ 917</b></u>        | <br><u><b>\$ -</b></u>          |
| Total liabilities                                           | <u><b>917</b></u>               | <u><b>-</b></u>                 |
| <br><b>Net Assets Available for Benefits</b>                | <br><u><b>\$ 32,497,503</b></u> | <br><u><b>\$ 56,007,674</b></u> |

*See accompanying notes to financial statements.*

**Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**  
**Statements of Changes in Net Assets Available for Benefits**  
**For the Years Ended October 31, 2022 and 2021**

|                                                              | <u>2022</u>                 | <u>2021</u>                 |
|--------------------------------------------------------------|-----------------------------|-----------------------------|
| <b>Additions to net assets attributed to:</b>                |                             |                             |
| Investment income                                            |                             |                             |
| Interest                                                     | \$ 73,024                   | \$ 55,842                   |
| Dividends                                                    | 2,794,805                   | 2,393,018                   |
| Realized gain (loss)                                         | (1,974,753)                 | 7,733,564                   |
| Unrealized gain (loss)                                       | (8,025,226)                 | 827,200                     |
|                                                              | <u>(7,132,150)</u>          | <u>11,009,624</u>           |
| Contributions                                                |                             |                             |
| Employer                                                     | 351,369                     | 1,243,232                   |
| Employees                                                    | 646,980                     | 757,434                     |
|                                                              | <u>998,349</u>              | <u>2,000,666</u>            |
| Total additions                                              | <u>(6,133,801)</u>          | <u>13,010,290</u>           |
| <b>Deductions from net assets attributed to:</b>             |                             |                             |
| Benefits paid to participants                                | 17,321,022                  | 2,965,832                   |
| Administrative expenses                                      | 27,852                      | 46,039                      |
| Deemed Distribution Loan                                     | 27,496                      | 13,722                      |
| Total deductions                                             | <u>17,376,370</u>           | <u>3,025,593</u>            |
| <b>Net Change In Net Assets Available For Benefits</b>       | <b>(23,510,171)</b>         | <b>9,984,697</b>            |
| <b>Net Assets Available for Benefits - Beginning of Year</b> | <b><u>56,007,674</u></b>    | <b><u>46,022,977</u></b>    |
| <b>Net Assets Available for Benefits - End of Year</b>       | <b><u>\$ 32,497,503</u></b> | <b><u>\$ 56,007,674</u></b> |

*See accompanying notes to financial statements.*

# **Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**

## **Notes to Financial Statements**

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### **1. Description of the Plan**

The following description of the Plan provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

#### ***General***

The Plan is a defined contribution plan covering all full-time employees of Sivalls, Inc., Control Ventures, Inc., and Tectrol, Inc. (collectively, the "Company"), who have completed one year of service and are eighteen years old or older. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

#### ***Contributions***

Each year, the Company contributes to the Plan an amount determined by appropriate action of its Board of Directors as a profit-sharing contribution. The participant must complete a minimum of 1,000 hours of service during the Plan year for eligibility. These Company contributions are allocated among the Company's participants based on the ratio of each participant's compensation for the year to the total compensation of the Company's participants for the year.

Each year, participants may contribute up to 50% of pre-tax annual compensation, as defined in the Plan. The Company matches 100% of the first 3% of base compensation that a participant contributes to the Plan. The Company's matching contribution amounts may be adjusted annually at the option of the Plan's Advisory Committee and the Company's Board of Directors. Participants may also make non-deductible contributions. Contributions are subject to certain limitations.

#### ***Participant Accounts***

Each participant's account is credited with the participant's contribution, the Company's matching contribution, investment earnings, and an allocation of the Company's profit-sharing contribution. Allocations are based on participant compensation, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

#### ***Vesting***

The participants' accounts are fully vested immediately.

#### ***Investment Options***

Upon enrollment in the Plan, participants may direct their account balances in a diversified group of investment options with Fidelity Management Trust Company ("FMTTC"). Participants may change their investment options at any time.

#### ***Notes Receivable from Participants***

Participants may borrow from their accounts the lesser of (a) \$50,000 reduced by the excess (if any) of the highest outstanding balance of Plan loans during the one-year period ending on the day before the loan is made over the outstanding balance of Plan loans on the date the loan is made, or (b) one-half the present value of the vested interest in the participant's account. The loans are secured by the balance in the participant's account and bear interest at 1% over prime at the time of the loan. All loans are payable in monthly or quarterly installments.

# **Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**

## **Notes to Financial Statements**

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### **1. Description of the Plan - Continued**

#### ***Payment of Benefits***

On termination of service due to death, disability, or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his/her account or various annuity arrangements. For termination of service due to other reasons, a participant may receive the value of the vested interest in his/her account as a lump-sum distribution.

#### ***Administration***

The trustee, Fidelity Management Trust Company ("FMTC"), manages Plan assets. The trustee invests and reinvests Plan assets in coordination with the instructions communicated to it by the Plan participants.

#### ***Plan Expenses***

Employees of the Company perform certain administrative functions with no compensation from the Plan. In accordance with Plan provisions, administrative expenses may be paid by the Company, and if not so paid, the Plan shall pay such expense out of principal or income.

### **2. Summary of Significant Accounting Policies**

#### ***Basis of Accounting***

The financial statements of the Plan are maintained on the accrual method of accounting.

#### ***Use of Estimates and Assumptions***

The preparation of financial statements in conformity with U.S. GAAP requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosures of contingent assets and liabilities, at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### ***Investment Valuation and Income Recognition***

The investments of the Plan are stated at fair value (except for fully benefit-responsive investment contracts, which are reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. For information related to the Plan's valuation methodologies, see Note 7 of these financial statements.

Investment gains and losses are accounted for using the average cost basis of the securities sold. The net realized and unrealized gains on investments include realized gains and losses on sales of investments during the year and unrealized increases and decreases in the market value of investments held at year end. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

# **Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**

## **Notes to Financial Statements**

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### **2. Summary of Significant Accounting Policies - Continued**

#### ***Fully Benefit-Responsive Investment Contracts***

The group annuity contract (the "Contract") with Fidelity Group Trust for Employee Benefit Plans ("Fidelity") is a general account. The Contract is a traditional investment contract and is credited with Plan contributions and earnings on the underlying investments and charged for Plan withdrawals and administrative expenses charged by the trustee. The Plan's Contract is fully benefit-responsive and is reported at contract value on the Statement of Net Assets Available for Benefits. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan.

Principal and interest in the Contract are guaranteed against the loss by the trustee. Circumstances that would limit a participant's ability to transact with the fund are not considered probable of occurring. Under no circumstances are the participant accounts in the Contract settled at amounts other than contract value.

#### ***Contributions***

Contributions from the Company and participants are accrued as they become obligations of the Company, as determined by the Plan's administrator, and in the period in which they are deducted, in accordance with salary deferral agreements.

#### ***Payment of Benefits***

Benefits are recorded when obligations are paid.

#### ***Notes Receivable from Participants***

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based on the terms of the Plan document.

#### ***Risks and Uncertainties***

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Because of the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits.

### **3. Plan Termination**

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan subject to the provisions set forth in ERISA.

# **Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**

## **Notes to Financial Statements**

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### **4. Income Tax Status**

The Company has adopted a non-standardized prototype plan and trust document on which the Internal Revenue Service ("IRS") has issued an opinion letter, dated June 30, 2020, stating that the Plan, as then designed, was in compliance with the applicable requirements of the Code. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan has been amended since receiving the opinion letter. However, the Plan administrator believes that the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

### **5. Information Certified by the Plan Trustee (Unaudited)**

As permitted by the rules and regulations of the Department of Labor ("DOL") with respect to reporting and disclosure under ERISA, the trustee has certified that certain information provided to the Plan administrator is complete and accurate. All the amounts in the financial statements and accompanying schedules have been derived from or supplied by the trustee.

The Plan administrator elected the method of compliance permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan administrator limited auditing procedures with respect to the information certified by the trustee, except for comparing such information certified by the trustee to the information included in the Plan's financial statements and supplemental schedule. FMTC, the trustee of the Plan, has certified to the completeness and accuracy of all investments reported on the accompanying Statements of Net Assets Available for Benefits as of October 31, 2022 and 2021, the supplemental Schedule H, line 4(i) - Schedule of Assets (Held at End of Year) as of October 31, 2022, and the related investment activity reported in the Statements of Change in Net Assets Available for Benefits for the years ended October 31, 2022 and 2021.

### **6. Investment Contract**

The Plan entered into a benefit-responsive contract with Fidelity. Fidelity maintains the contributions in a pooled account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

As described in Note 2, because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract.

Contract value, as reported to the Plan by Fidelity, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the issuer. Such interest rates are reviewed on a quarterly basis for resetting.

# Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan

## Notes to Financial Statements

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### 6. Investment Contract - Continued

Certain events limit the Plan's ability to transact at contract value with Fidelity. Such events include the following: (a) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan); (b) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions; (c) bankruptcy of the Plan sponsor or other Plan sponsored events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan; or (d) the failure of the Plan's trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA of 1974. The Plan administrator does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

The guaranteed investment contract does not permit Fidelity to terminate the agreement prior to the scheduled maturity date.

### 7. Fair Value Measurements

FASB Accounting Standards Codification Topic No. 820, *Fair Value Measurements and Disclosures*, defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, and establishes a three-tier hierarchy that is used to identify assets and liabilities measured at fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy under Topic 820 are described as follows:

- Level 1 – Inputs to the valuation methodology are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan can access at the measurement date.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:
  - Quoted prices for similar assets or liabilities in active markets.
  - Quoted prices for identical or similar assets or liabilities in inactive markets.
  - Inputs other than quoted prices that are observable for the asset or liability.
  - Inputs that are derived principally from or corroborated by observable market data by correlation of other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for the full term of the asset or liability.

- Level 3 – Inputs that are unobservable for the asset or liability.

# Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan

## Notes to Financial Statements

### 7. Fair Value Measurements - Continued

FASB ASC Topic No. 820 requires that the financial statements describe the methodology used to measure the fair value of assets and liabilities. Management has described below the methodology used to measure each major category of investments. There have been no changes in the methodologies used at October 31, 2022 and 2021.

- Common/Preferred stock is measured using quoted market prices available on an active market and classified within Level 1 of the valuation hierarchy.
- Mutual funds are measured using quoted market prices available on an active market and classified within Level 1 of the valuation hierarchy.

The following table details the Plan's investments at fair value by level, within the fair value hierarchy, as of October 31, 2022:

|                                                     | Level 1              | Level 2     | Level 3     | Total                |
|-----------------------------------------------------|----------------------|-------------|-------------|----------------------|
| <b>Cash</b>                                         | \$ 1,547             | \$ -        | \$ -        | \$ 1,547             |
| <b>Money market funds and interest bearing cash</b> | 792,650              |             |             | 792,650              |
| <b>U.S. government securities</b>                   | 48,528               |             |             | 48,528               |
| <b>Common stock</b>                                 | 2,291,560            |             |             | 2,291,560            |
| <b>Preferred stock</b>                              | 6,529                |             |             | 6,529                |
| <b>Mutual Funds</b>                                 | 21,401,503           |             |             | 21,401,503           |
| <b>Total Investments at Fair Value</b>              | <u>\$ 24,542,317</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 24,542,317</u> |

The following table details the Plan's investments at fair value by level, within the fair value hierarchy, as of October 31, 2021:

|                                                     | Level 1              | Level 2     | Level 3     | Total                |
|-----------------------------------------------------|----------------------|-------------|-------------|----------------------|
| <b>Cash</b>                                         | \$ 1,604             | \$ -        | \$ -        | \$ 1,604             |
| <b>Money market funds and interest bearing cash</b> | 1,563,987            |             |             | 1,563,987            |
| <b>U.S. government securities</b>                   | 101,103              |             |             | 101,103              |
| <b>Common stock</b>                                 | 3,781,673            |             |             | 3,781,673            |
| <b>Preferred stock</b>                              | 2,415                |             |             | 2,415                |
| <b>Mutual Funds</b>                                 | 39,542,333           |             |             | 39,542,333           |
| <b>Total Investments at Fair Value</b>              | <u>\$ 44,993,115</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 44,993,115</u> |

# Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan

## Notes to Financial Statements

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### 8. Party-in-Interest Transactions

Certain Plan investments include shares of mutual funds and investment contracts managed by the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for the investment management services also qualify as party-in-interest transactions. Fees paid by the Plan for investment management services were included as a reduction of the return earned on each fund.

### 9. Reconciliation of Financial Statements to Schedule H of Form 5500

The following is a reconciliation of the changes in net assets available for benefits per the financial statements to Schedule H of Form 5500:

|                                                                      | <u>2022</u>          | <u>2021</u>          |
|----------------------------------------------------------------------|----------------------|----------------------|
| Net assets available for benefits per financial statements           | \$ 32,497,503        | \$ 56,007,674        |
| Adjustment from fair value to contract value for investment contract | <u>107,712</u>       | <u>133,666</u>       |
| Net assets available for benefits per Schedule H to the Form 5500    | <u>\$ 32,605,215</u> | <u>\$ 56,141,340</u> |

The following is a reconciliation of the changes in net assets available for benefits per the financial statements to Schedule H of Form 5500:

|                                                                                        | <u>2022</u>            | <u>2021</u>         |
|----------------------------------------------------------------------------------------|------------------------|---------------------|
| Net change in net assets available for benefits per financial statement                | \$ (23,510,171)        | \$ 9,984,697        |
| Net change in the adjustment from fair value to contract value for investment contract | <u>(25,954)</u>        | <u>(170,347)</u>    |
| Net income per Schedule H to Form 5500                                                 | <u>\$ (23,536,125)</u> | <u>\$ 9,814,350</u> |

### 10. Subsequent Events

On December 13, 2021, Control Equipment, Inc. sold substantially all of its operating assets to another company. As a result of this, many of the participants in the Plan employed by Control Equipment, Inc. transferred their account balances into new plans. The Company renamed to Control Ventures, Inc. The remaining employees of Control Ventures, Inc. still hold balances in the Plan.

The Plan has evaluated subsequent events through August 15, 2023, which is the date the financial statements were available to be issued.

## **Supplemental Schedule**

**Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**  
**Plan No. 001, EIN: 75-0731072**  
**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**  
**October 31, 2022**

| (a) | (b)<br>Identity of issue, borrower,<br>lessor, or similar party | (c)<br>Description of Investment | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|----------------------------------|-------------|-------------------------|
|     |                                                                 | 7,400,591 par value, interest    |             |                         |
| *   | FIDELITY STABLE VALUE                                           | rate varies-mutual fund          | **          | \$ 7,400,591            |
|     |                                                                 | 54 notes due next five years,    |             |                         |
|     | PARTICIPANTS' LOANS                                             | 1% over Prime Rate               |             | 523,626                 |
|     | TRP OVERSEAS STOCK I                                            | 29,232 units - mutual fund       | **          | 298,752                 |
|     | INVS DEVELOP MKT Y                                              | 4,949 units - mutual fund        | **          | 153,361                 |
|     | MFS VALUE R6                                                    | 13,142 units - mutual fund       | **          | 640,788                 |
|     | VRS SMALL CAP GRTH Y                                            | 13,680 units - mutual fund       | **          | 736,517                 |
|     | AB LG CAP GRTH SDV                                              | 18,173 units - mutual fund       | **          | 1,287,898               |
|     | J H ENTERPRISE I                                                | 4,947 units - mutual fund        | **          | 654,438                 |
| *   | FID GOVT MMKT                                                   | 464,857 units - mutual fund      | **          | 464,857                 |
| *   | FA FREEDOM 2010 I                                               | 15,536 units - mutual fund       | **          | 151,939                 |
| *   | FA FREEDOM 2020 I                                               | 147,615 units - mutual fund      | **          | 1,554,391               |
| *   | FA FREEDOM 2030 I                                               | 236,619 units - mutual fund      | **          | 2,813,406               |
| *   | FA FREEDOM 2040 I                                               | 186,858 units - mutual fund      | **          | 2,378,699               |
| *   | FA FREEDOM INC I                                                | 6,872 units - mutual fund        | **          | 64,525                  |
| *   | FA FREEDOM 2005 I                                               | 5,893 units - mutual fund        | **          | 57,220                  |
| *   | FA FREEDOM 2015 I                                               | 2,427 units - mutual fund        | **          | 23,199                  |
| *   | FA FREEDOM 2025 I                                               | 133,025 units - mutual fund      | **          | 1,456,628               |
| *   | FA FREEDOM 2035 I                                               | 176,402 units - mutual fund      | **          | 2,086,834               |
|     | FA TOTAL BOND I                                                 | 22,708 units - mutual fund       | **          | 207,095                 |
| *   | FA SM CAP VAL I                                                 | 12,088 units - mutual fund       | **          | 213,956                 |
| *   | FA FREEDOM 2045 I                                               | 88,006 units - mutual fund       | **          | 884,462                 |
| *   | FA FREEDOM 2050 I                                               | 34,262 units - mutual fund       | **          | 345,018                 |
| *   | FA GOV INCOME I                                                 | 56,057 units - mutual fund       | **          | 502,274                 |
| *   | FID 500 INDEX                                                   | 21,776 units - mutual fund       | **          | 2,927,411               |
| *   | FA FREEDOM 2055 I                                               | 34,863 units - mutual fund       | **          | 393,949                 |
| *   | FID MID CAP IDX                                                 | 10,503 units - mutual fund       | **          | 274,967                 |
| *   | FID SM CAP IDX                                                  | 28,127 units - mutual fund       | **          | 599,624                 |
| *   | FID INTL INDEX                                                  | 803 units - mutual fund          | **          | 30,413                  |
|     | FA BALANCED Z                                                   | 22,448 units - mutual fund       | **          | 508,444                 |
|     | FA FREEDOM 2060 I                                               | 11,792 units - mutual fund       | **          | 122,287                 |
|     | APPLE COMPUTER INC NFS LLC IS A MARKET                          | 633 shares common stock          | **          | 97,097                  |
|     | APPLOVIN CORP COM CL A                                          | 100 shares common stock          | **          | 1,696                   |
|     | ASTRAZENECA PLC- SPONS ADR                                      | 164 shares common stock          | **          | 9,655                   |
|     | AVID TECHNOLOGY INC                                             | 100 shares common stock          | **          | 2,749                   |
|     | BP PLC SPON ADR REPSNTG                                         | 161 shares common stock          | **          | 5,351                   |
|     | BNP PARIBAS SPONSORED ADR REPSTG                                | 447 shares common stock          | **          | 10,492                  |
|     | BANCO BILBAO VIZCAYA ARGENTARIA S                               | 1056 shares common stock         | **          | 5,440                   |
|     | BANCO SANTANDER CENT HISPANO S A                                | 2074 shares common stock         | **          | 5,414                   |
|     | BANK OF AMERICA CORP                                            | 154 shares common stock          | **          | 5,553                   |
|     | BARRICK GOLD CORP NFS IS A SPECIALIST                           | 903 shares common stock          | **          | 13,566                  |
|     | BATTALION OIL CORP COM                                          | 1 share common stock             | **          | 13                      |
|     | BHP BILLITON LTD SPON ADR                                       | 308 shares common stock          | **          | 14,720                  |
|     | BEYOND MEAT INC COM                                             | 100 shares common stock          | **          | 1,570                   |
|     | BLACK HILLS CORP                                                | 50 shares common stock           | **          | 3,269                   |
|     | BLACKROCK INC NFS LLC IS A                                      | 19 shares common stock           | **          | 12,368                  |
|     | BLUE BIRD CORP COM ISIN #US0953061068                           | 100 shares common stock          | **          | 917                     |
|     | BORGWARNER INC                                                  | 300 shares common stock          | **          | 11,259                  |

(\*) Denotes party-in-interest

(\*\*) Cost is not required for participant-directed investments

**Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**  
**Plan No. 001, EIN: 75-0731072**  
**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**  
**October 31, 2022**

| (a) | (b)<br>Identity of issue, borrower,<br>lessor, or similar party | (c)<br>Description of Investment | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|----------------------------------|-------------|-------------------------|
|     | BOX INC CL A ISIN #US10316T1043                                 | 300 shares common stock          | **          | 8,715                   |
|     | BROADCOM INC COM                                                | 18 shares common stock           | **          | 8,230                   |
|     | C S X CORP NFS LLC IS A                                         | 221 shares common stock          | **          | 6,432                   |
|     | CANOPY GROWTH CORPORATION COM NPV                               | 800 shares common stock          | **          | 2,984                   |
|     | CARNIVAL CORP PAIRED CTF 1 COM                                  | 135 shares common stock          | **          | 1,220                   |
|     | CARRIER GLOBAL CORPORATION COM                                  | 63 shares common stock           | **          | 2,488                   |
|     | CATERPILLAR INC NFS IS A SPECIALIST                             | 86 shares common stock           | **          | 18,642                  |
|     | CERENCE INC COM                                                 | 100 shares common stock          | **          | 1,720                   |
|     | CHARGEPOINT HOLDINGS INC COM CL A                               | 200 shares common stock          | **          | 2,796                   |
|     | CHEVRONTXACO CORP                                               | 75 shares common stock           | **          | 13,503                  |
|     | COHERENT CORP COM                                               | 300 shares common stock          | **          | 10,083                  |
|     | COINBASE GLOBAL INC COM CL A                                    | 160 shares common stock          | **          | 10,600                  |
|     | CONCENTRIX CORP COM                                             | 25 shares common stock           | **          | 3,056                   |
|     | CONOCOPHILLIPS NFS LLC IS A                                     | 66 shares common stock           | **          | 8,327                   |
|     | CORNING INC NFS IS A SPECIALIST                                 | 200 shares common stock          | **          | 6,434                   |
|     | COSTCO WHOLESALE CORP                                           | 27 shares common stock           | **          | 13,298                  |
|     | DANAHER CORP                                                    | 28 shares common stock           | **          | 7,114                   |
|     | DEUTSCHE POST AG SPONS ADR EA REPR 1                            | 131 shares common stock          | **          | 4,649                   |
|     | DIGITAL WORLD ACQUISITION CORP                                  | 200 shares common stock          | **          | 3,344                   |
|     | DIGITALOCEAN HLDGS INC COM                                      | 100 shares common stock          | **          | 3,592                   |
|     | DISNEY WALT CO DEL (HOLDING COMPANY)                            | 170 shares common stock          | **          | 18,091                  |
|     | DOCUSIGN INC COM                                                | 35 shares common stock           | **          | 1,691                   |
|     | EDITAS MEDICINE INC COM                                         | 200 shares common stock          | **          | 2,510                   |
|     | EDWARDS LIFESCIENCES CORP                                       | 57 shares common stock           | **          | 4,129                   |
|     | ENERGY FUELS INC COM NPV (POST REV SPLIT)                       | 600 shares common stock          | **          | 4,320                   |
|     | EQUINOX GOLD CORP COM NPV(POST REV                              | 500 shares common stock          | **          | 1,660                   |
|     | EXACT SCIENCES CORP                                             | 300 shares common stock          | **          | 10,434                  |
|     | FACEBOOK INC COM USD0.000006 CL A                               | 129 shares common stock          | **          | 12,018                  |
|     | FANUC LTD UNSP ADR EACH REPR 0.5 ORD                            | 322 shares common stock          | **          | 4,253                   |
|     | FASTLY INC CL A                                                 | 100 shares common stock          | **          | 849                     |
|     | FIDELITY NATL FINL INC NEW FNF GROUP                            | 200 shares common stock          | **          | 7,876                   |
|     | FLUENCE ENERGY INC COM CL A                                     | 100 shares common stock          | **          | 1,493                   |
|     | FORD MTR CO DEL COM                                             | 319 shares common stock          | **          | 4,265                   |
|     | FREEPORT MCMORAN COPPER & GOLD CL B                             | 526 shares common stock          | **          | 16,667                  |
|     | FUBOTV INC COM                                                  | 300 shares common stock          | **          | 1,098                   |
|     | GSK PLC SPON ADS EACH REP 2 ORD SHS                             | 203 shares common stock          | **          | 6,747                   |
|     | GOLD FIELDS LTD NEW ADR                                         | 590 shares common stock          | **          | 4,649                   |
|     | GOLDMAN SACHS GROUP INC                                         | 61 shares common stock           | **          | 21,127                  |
|     | GREAT PANTHER MINING LIMITED COM NPV                            | 100 shares common stock          | **          | 7                       |
|     | GREEN DOT CORP COM CL A USD0.001                                | 550 shares common stock          | **          | 10,467                  |
|     | GREENE CONCEPTS INC COM PAR \$0.0001                            | 10501501 shares common stock     | **          | 71,410                  |
|     | GROWGENERATION CORP COM                                         | 300 shares common stock          | **          | 1,071                   |
|     | HALEON PLC SPON ADS EACH REP 2 ORD SHS                          | 252 shares common stock          | **          | 1,542                   |
|     | HALLIBURTON CO HOLDING CO FRMLY                                 | 200 shares common stock          | **          | 7,284                   |
|     | HESS CORP COM                                                   | 158 shares common stock          | **          | 22,224                  |
|     | HIRU CORP COM                                                   | 10000 shares common stock        | **          | 31                      |
|     | HOME DEPOT INC NFS IS A SPECIALIST                              | 91 shares common stock           | **          | 26,895                  |

(\*) Denotes party-in-interest

(\*\*) Cost is not required for participant-directed investments

**Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**  
**Plan No. 001, EIN: 75-0731072**  
**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**  
**October 31, 2022**

| (a) | (b)                                                   | (c)                       | (d)  | (e)           |
|-----|-------------------------------------------------------|---------------------------|------|---------------|
|     | Identity of issue, borrower, lessor, or similar party | Description of Investment | Cost | Current Value |
|     | HUT 8 MINING CORP COM NPV                             | 1195 shares common stock  | **   | 2,676         |
|     | HUYA INC ADS EACH REP 1 ORD SHS CL A                  | 5 shares common stock     | **   | 9             |
|     | IAC INTERACTIVECORP NEW COM NEW                       | 90 shares common stock    | **   | 4,381         |
|     | IDT CORP CL B NEW                                     | 375 shares common stock   | **   | 9,773         |
|     | ILLINOIS TOOL WORKS                                   | 55 shares common stock    | **   | 11,827        |
|     | ILLUMINA INC                                          | 20 shares common stock    | **   | 4,576         |
|     | INFINEON TECH AG SPON ADR                             | 50 shares common stock    | **   | 1,218         |
|     | ING GROEP NV ADR                                      | 846 shares common stock   | **   | 8,304         |
|     | INTESA SANPAOLO S P A SPONSORED ADR                   | 625 shares common stock   | **   | 7,184         |
|     | INTUITIVE SURGICAL INC COM NEW                        | 24 shares common stock    | **   | 5,915         |
|     | INTUIT INC NFS LLC IS A MARKET                        | 16 shares common stock    | **   | 6,884         |
|     | INVITAE CORP COM ISIN #US46185L1035                   | 300 shares common stock   | **   | 774           |
|     | IRIDIUM COMMUNICATIONS INC                            | 300 shares common stock   | **   | 15,459        |
|     | J P MORGAN CHASE & CO                                 | 81 shares common stock    | **   | 10,221        |
|     | JOHNSON & JOHNSON NFS IS A SPECIALIST                 | 76 shares common stock    | **   | 13,138        |
|     | KEYSIGHT TECHNOLOGIES INC COM                         | 25 shares common stock    | **   | 4,354         |
|     | KINROSS GOLD CORP NEW COM NO PAR                      | 500 shares common stock   | **   | 1,815         |
|     | LI-CYCLE HOLDINGS CORP COM NPV                        | 700 shares common stock   | **   | 4,172         |
|     | L OREAL CO ADR                                        | 238 shares common stock   | **   | 14,965        |
|     | LVMH MOET HENNESSY LOUIS VUITTON ADR                  | 236 shares common stock   | **   | 29,809        |
|     | LAM RESEARCH CORP NFS LLC IS A MARKET                 | 30 shares common stock    | **   | 12,022        |
|     | LILLY ELI & CO NFS IS A SPECIALIST                    | 61 shares common stock    | **   | 22,187        |
|     | LIVENT CORP COM                                       | 50 shares common stock    | **   | 1,579         |
|     | LUMENTUM HLDGS INC COM                                | 300 shares common stock   | **   | 22,335        |
|     | MAG SILVER CORP ISIN #CA55903Q1046                    | 200 shares common stock   | **   | 2,658         |
|     | MAGNACHIP SEMICONDUCTOR CORP                          | 150 shares common stock   | **   | 1,493         |
|     | MASCO CORP NFS IS A SPECIALIST                        | 25 shares common stock    | **   | 1,157         |
|     | MASTERCARD INC CL A                                   | 38 shares common stock    | **   | 12,373        |
|     | MATTERPORT INC COM CL A                               | 1500 shares common stock  | **   | 5,235         |
|     | MAXAR TECHNOLOGIES LTD COM                            | 150 shares common stock   | **   | 3,351         |
|     | MEDARO MNG CORP COM NPV                               | 10000 shares common stock | **   | 1,979         |
|     | MERCK & CO INC NEW COM                                | 118 shares common stock   | **   | 11,900        |
|     | MICROSOFT CORP NFS LLC IS A MARKET                    | 324 shares common stock   | **   | 75,128        |
|     | MICRON TECHNOLOGY NFS IS A SPECIALIST                 | 150 shares common stock   | **   | 8,115         |
|     | MONITRONICS INTERNATIONAL SHS                         | 10 shares common stock    | **   | 25            |
|     | MORGAN STANLEY DEAN WITTER & CO FRMLY                 | 145 shares common stock   | **   | 11,915        |
|     | MURATA MANUFACTURING CO UNSP ADR EACH                 | 306 shares common stock   | **   | 3,757         |
|     | NAUTILUS BIOTECHNOLOGY INC                            | 400 shares common stock   | **   | 988           |
|     | NESTLE S A SPONSORED ADR REPSTG REG SH                | 98 shares common stock    | **   | 10,678        |
|     | NETFLIX COM INC COM                                   | 78 shares common stock    | **   | 22,767        |
|     | NEWMONT MNG CORP NFS IS A SPECIALIST                  | 98 shares common stock    | **   | 4,147         |
|     | NEXTERA ENERGY INC COM                                | 106 shares common stock   | **   | 8,237         |
|     | NEXTECH AR SOLUTIONS CORP COM NPV                     | 25 shares common stock    | **   | 23            |
|     | NIKE INC CLASS B NFS IS A SPECIALIST                  | 109 shares common stock   | **   | 10,058        |
|     | NIKOLA CORP COM                                       | 71 shares common stock    | **   | 269           |
|     | NVIDIA CORP NFS LLC IS A MARKET                       | 75 shares common stock    | **   | 10,127        |
|     | NUVVE HOLDING CORP COM                                | 500 shares common stock   | **   | 510           |

(\*) Denotes party-in-interest

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**Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**  
**Plan No. 001, EIN: 75-0731072**  
**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**  
**October 31, 2022**

| (a) | (b)<br>Identity of issue, borrower,<br>lessor, or similar party | (c)<br>Description of Investment | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|----------------------------------|-------------|-------------------------|
|     | OASIS PETROLEUM INC COM                                         | 108 shares common stock          |             | 16,502                  |
|     | OPERA LIMITED SPON ADS EACH REP 2 ORD                           | 150 shares common stock          |             | 716                     |
|     | OPTEC INTL INC COM                                              | 100001 shares common stock       |             | 130                     |
|     | ORACLE CORPORATION NFS LLC IS A MARKET                          | 260 shares common stock          |             | 20,324                  |
|     | ORMAT TECHNOLOGIES INC                                          | 25 shares common stock           |             | 2,261                   |
|     | OTIS WORLDWIDE CORP COM                                         | 31 shares common stock           |             | 2,188                   |
|     | PALANTIR TECHNOLOGIES INC CL                                    | 900 shares common stock          |             | 7,911                   |
|     | PAN AMERICAN SILVER CORP                                        | 266 shares common stock          |             | 4,255                   |
|     | PAYPAL HLDGS INC COM                                            | 190 shares common stock          |             | 15,880                  |
|     | POLYMET MINING CP COM NPV(POST REV                              | 1001 shares common stock         |             | 2,993                   |
|     | PROG HOLDINGS INC COM                                           | 400 shares common stock          |             | 6,608                   |
|     | PROPANC BIOPHARMA INC COM                                       | 1840000 shares common stock      |             | 1,840                   |
|     | PROTO LABS INC COM USD0.001                                     | 300 shares common stock          |             | 11,457                  |
|     | QUANTUMSCAPE CORP COM CL A                                      | 1200 shares common stock         |             | 9,996                   |
|     | RAPID7 INC COM                                                  | 25 shares common stock           |             | 1,132                   |
|     | RAYTHEON TECHNOLOGIES CORP                                      | 66 shares common stock           |             | 6,254                   |
|     | RIO TINTO PLC SPON ADR                                          | 243 shares common stock          |             | 12,938                  |
|     | RIVIAN AUTOMOTIVE INC COM CL A                                  | 50 shares common stock           |             | 1,749                   |
|     | ROBLOX CORP CL A                                                | 160 shares common stock          |             | 7,158                   |
|     | ROKU INC COM CL A                                               | 150 shares common stock          |             | 8,331                   |
|     | SHELL PLC SPON ADS                                              | 282 shares common stock          |             | 15,697                  |
|     | SALESFORCE COM INC                                              | 168 shares common stock          |             | 27,315                  |
|     | SANOFI-SYNTHELABO ADR                                           | 342 shares common stock          |             | 14,785                  |
|     | SAP AG SPON ADR NFS IS A SPECILIST                              | 157 shares common stock          |             | 15,034                  |
|     | SCHLUMBERGER LIMITED NFS IS A SPECIALIST                        | 231 shares common stock          |             | 12,039                  |
|     | SCHWAB CHARLES CORP NEW                                         | 192 shares common stock          |             | 15,314                  |
|     | SERVICENOW INC COM USD0.001                                     | 14 shares common stock           |             | 5,890                   |
|     | SIEMENS A G SPON ADR                                            | 260 shares common stock          |             | 14,216                  |
|     | SMARTSHEET INC COM CL A                                         | 250 shares common stock          |             | 8,730                   |
|     | SNAP INC CL A                                                   | 500 shares common stock          |             | 4,955                   |
|     | SONY CORP ADR NEW NFS LLC IS A SPECIAL                          | 58 shares common stock           |             | 3,913                   |
|     | SQUARE INC CL A                                                 | 241 shares common stock          |             | 14,477                  |
|     | STARBUCKS CORP NFS LLC IS A MARKET                              | 115 shares common stock          |             | 9,958                   |
|     | STEM INC COM                                                    | 300 shares common stock          |             | 4,080                   |
|     | STMICROELECTRONICS N V                                          | 265 shares common stock          |             | 8,253                   |
|     | STRYKER CORP NFS LLC IS A                                       | 56 shares common stock           |             | 12,737                  |
|     | SUNCOR ENERGY INC NEW COM                                       | 100 shares common stock          |             | 3,439                   |
|     | SYNNEX CORP                                                     | 5 shares common stock            |             | 458                     |
|     | TAIWAN SEMICONDUCTOR MANUFACTURING CO                           | 116 shares common stock          |             | 7,133                   |
|     | TAKE-TWO INTERACTIVE SOFTWRE                                    | 2 shares common stock            |             | 237                     |
|     | TARGET CORP NFS IS A SPECIALIST                                 | 61 shares common stock           |             | 10,019                  |
|     | TELADOC INC COM                                                 | 400 shares common stock          |             | 11,856                  |
|     | TERADYNE INC NFS IS A SPECIALIST                                | 104 shares common stock          |             | 8,457                   |
|     | TESLA MOTORS INC COM USD0.001                                   | 1245 shares common stock         |             | 283,378                 |
|     | THERMO ELECTRON CORP                                            | 30 shares common stock           |             | 15,502                  |
|     | THREE D SYSTEMS CORP NEW                                        | 600 shares common stock          |             | 5,298                   |
|     | 3M COMPANY NFS IS A SPECIALIST                                  | 125 shares common stock          |             | 15,725                  |

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**Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**  
**Plan No. 001, EIN: 75-0731072**  
**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**  
**October 31, 2022**

| (a) | (b)<br>Identity of issue, borrower,<br>lessor, or similar party | (c)<br>Description of Investment | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|----------------------------------|-------------|-------------------------|
|     | TOKYO ELECTRON ADR EACH REPR 2 SHS                              | 159 shares common stock          |             | 10,561                  |
|     | TOTAL FINA ELF S A SPON ADR                                     | 279 shares common stock          |             | 15,281                  |
|     | TOYOTA MTRS CORP ADR REPSTG 2 SHRS                              | 91 shares common stock           |             | 12,618                  |
|     | TRAEGER INC COMMON STOCK                                        | 200 shares common stock          |             | 830                     |
|     | TUSIMPLE HLDGS INC CL A                                         | 500 shares common stock          |             | 1,715                   |
|     | TWILIO INC CL A                                                 | 75 shares common stock           |             | 5,578                   |
|     | UGI CORP NEW                                                    | 100 shares common stock          |             | 3,533                   |
|     | UBER TECHNOLOGIES INC COM                                       | 2269 shares common stock         |             | 60,287                  |
|     | UIPATH INC CL A                                                 | 1400 shares common stock         |             | 17,710                  |
|     | UNION PACIFIC CORP NFS LLC IS A                                 | 70 shares common stock           |             | 13,773                  |
|     | UNITED CONTINENTAL HOLDINGS INC COM                             | 350 shares common stock          |             | 15,078                  |
|     | UPLAND SOFTWARE INC COM                                         | 70 shares common stock           |             | 563                     |
|     | VALVOLINE INC USD0.01                                           | 100 shares common stock          |             | 2,936                   |
|     | VERINT SYS INC NFS LLC IS A MARKET                              | 100 shares common stock          |             | 3,543                   |
|     | VISA INC COM CL A                                               | 86 shares common stock           |             | 17,789                  |
|     | VMWARE INC CL A COM                                             | 100 shares common stock          |             | 11,253                  |
|     | WAL-MART STORES INC NFS IS A SPECIALIST                         | 91 shares common stock           |             | 13,006                  |
|     | WINSTON GOLD CORP COM NPV                                       | 120000 shares common stock       |             | 1,308                   |
|     | WOODSIDE PETE LTD SPONSORED ADR                                 | 108 shares common stock          |             | 2,500                   |
|     | WORKHORSE GROUP INC COM NEW                                     | 500 shares common stock          |             | 1,350                   |
|     | ZOOM VIDEO COMMUNICATIONS INC                                   | 125 shares common stock          |             | 10,430                  |
|     | ZUORA INC COM CL A                                              | 300 shares common stock          |             | 2,307                   |
|     | BOLLORE SA ISIN #FR0000039299                                   | 800 shares common stock          |             | 4,005                   |
|     | ICHOR HOLDINGS SHS                                              | 300 shares common stock          |             | 7,632                   |
|     | JOHNSON CONTROLS INTERNATIONAL PLC                              | 128 shares common stock          |             | 7,395                   |
|     | MEDTRONIC PLC USD0.0001                                         | 55 shares common stock           |             | 4,815                   |
|     | NABRIVA THERAPEUTICS PLC SHS NEW 2022                           | 2 shares common stock            |             | 5                       |
|     | PAYSAFE LTD COM USD0.001                                        | 500 shares common stock          |             | 730                     |
|     | INNOVIZ TECHNOLOGIES LTD SHS                                    | 500 shares common stock          |             | 2,505                   |
|     | STRATASYS LTD COM USD0.01                                       | 300 shares common stock          |             | 4,341                   |
|     | ASML HOLDING NV EUR0.09 NY REG 2012                             | 50 shares common stock           |             | 23,482                  |
|     | NXP SEMICONDUCTORS N V EUR0.20                                  | 45 shares common stock           |             | 6,574                   |
|     | NEWCREST MINING LTD AUD0.50                                     | 300 shares common stock          |             | 3,328                   |
|     | ROYAL CARRIBBEAN CRUISES LTD                                    | 442 shares common stock          |             | 23,567                  |
|     | ABB LTD SPONSORED ADR                                           | 428 shares common stock          |             | 11,918                  |
|     | ABBOTT LABORATORIES NFS IS A SPECIALIST                         | 114 shares common stock          |             | 11,276                  |
|     | ACCELLERON INDUSTRIES AG UNSPON                                 | 21 shares common stock           |             | 356                     |
|     | ADOBE SYS INC NFS LLC IS A MARKET                               | 86 shares common stock           |             | 27,391                  |
|     | ADVANCED MICRO DEVICES INC                                      | 293 shares common stock          |             | 17,598                  |
|     | AGRIFY CORP COM NEW                                             | 20 shares common stock           |             | 34                      |
|     | ALPHABET INC CAP STK CL A                                       | 480 shares common stock          |             | 45,365                  |
|     | AMAZON.COM INC NFS LLC IS A MARKET                              | 540 shares common stock          |             | 55,317                  |
|     | AMERICAN EXPRESS CO NFS IS A SPECIALIST                         | 294 shares common stock          |             | 43,712                  |
|     | AMKOR TECHS INC                                                 | 100 shares common stock          |             | 2,079                   |
|     | ANALOG DEVICES INC NFS IS A SPECIALIST                          | 5 shares common stock            |             | 713                     |
|     | ANHEUSER-BUSCH INBEV ADR EAH REP 1 ORD                          | 145 shares common stock          |             | 7,243                   |
|     | APOLLO GLOBAL MGMT INC COM                                      | 50 shares common stock           |             | 2,768                   |

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**Sivalls, Inc. Employees' Profit-Sharing and 401(k) Plan**  
**Plan No. 001, EIN: 75-0731072**  
**Schedule H, Line 4i – Schedule of Assets (Held at End of Year)**  
**October 31, 2022**

| (a) | (b)<br>Identity of issue, borrower,<br>lessor, or similar party | (c)<br>Description of Investment | (d)<br>Cost | (e)<br>Current<br>Value |
|-----|-----------------------------------------------------------------|----------------------------------|-------------|-------------------------|
|     | WEITZ BALANCED FUND INSTL                                       | 154                              |             | 2,359                   |
|     | UNITED STATES TREAS NTS NOTE                                    | 50,000 Notes                     |             | 48,528                  |
|     | WILLAMETTE VY VINEYARD INC RED PFD                              | 350 shares stock                 |             | 1,722                   |
|     | VOLKSWAGEN AG UNSPON ADS EACH REP 0.1                           | 376 shares stock                 |             | 4,806                   |
|     | CHORD ENERGY CORPORATIONB EXP                                   | 361                              |             | 8,610                   |
|     | CHORD ENERGY CORPORATIONA EXP                                   | 723                              |             | 19,232                  |
|     | OASIS PETROLEUM INC WTS EXP 11/17/2024                          | 125                              |             | 9,751                   |
|     | CALFRAC WELL SVCS LTD                                           | 199                              |             | 722                     |
|     | READY CAP CORP COM                                              | 500 Units                        |             | 6,060                   |
|     | PROSHARES TR ULTSHRT QQQ                                        | 200 Units                        |             | 4,962                   |
|     | HANNON ARMSTRONG SUSTAINABLE INFL COM                           | 100 Units                        |             | 2,718                   |
|     | GLOBAL X FDS GBL X BLOCKCHAIN                                   | 200 Units                        |             | 1,168                   |
|     | EASTERLY GOVT PPTYS INC COM                                     | 200 Units                        |             | 3,478                   |
|     | CROWN CASTLE INTERNATIONAL CORP                                 | 75 Units                         |             | 9,945                   |
|     | ANNALY CAPITAL MANAGEMENT INC COM                               | 125 Units                        |             | 2,319                   |
|     | FIDELITY CASH RESERVES                                          | cash                             |             | 327,792                 |
|     | NON-INTEREST BEARING CASH                                       | cash                             |             | 1,547                   |
|     | Total                                                           |                                  |             | <u>\$ 32,466,534</u>    |

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