

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information —enter all requested information
1a Name of plan RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 01/01/1993
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) RIO GRANDE PACIFIC CORPORATION 6100 SOUTHWEST BLVD, STE 320 FORT WORTH, TX 76109	2b Employer Identification Number (EIN) 75-2296427 2c Plan Sponsor's telephone number 817-737-5885 2d Business code (see instructions) 482110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	08/17/2023	TREY WHITE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 273
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 220
a(2) Total number of active participants at the end of the plan year		6a(2) 184
b Retired or separated participants receiving benefits		6b 0
c Other retired or separated participants entitled to future benefits.....		6c 73
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 257
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 0
f Total. Add lines 6d and 6e		6f 257
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 256
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 17
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 3D 3H		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 RIO GRANDE PACIFIC CORPORATION	D Employer Identification Number (EIN) 75-2296427	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO

201 MAIN STREET
SUITE 1700
FORT WORTH, TX 76102

27-0058684

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	INVESTMENT MANAGEMENT	99917	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>RIO GRANDE PACIFIC CORPORATION</u>	D Employer Identification Number (EIN) <u>75-2296427</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....		1b(1)	873746842913
(2) Participant contributions.....		1b(2)	
(3) Other.....		1b(3)	
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1)	336010224024
(2) U.S. Government securities		1c(2)	16365801421741
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A)	
(B) All other		1c(3)(B)	
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A)	
(B) Common.....		1c(4)(B)	97082277582539
(5) Partnership/joint venture interests		1c(5)	
(6) Real estate (other than employer real property)		1c(6)	
(7) Loans (other than to participants).....		1c(7)	
(8) Participant loans.....		1c(8)	
(9) Value of interest in common/collective trusts.....		1c(9)	
(10) Value of interest in pooled separate accounts		1c(10)	
(11) Value of interest in master trust investment accounts.....		1c(11)	
(12) Value of interest in 103-12 investment entities		1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13)	
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14)	
(15) Other		1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	12554563	10071217

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	12554563	10071217
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	842913	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		842913
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	41659	
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		41659
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	131032	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		131032
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	6005644	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	6079433	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-73789
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-2343448	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-2343448

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-1401633
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	980746	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		980746
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	99917	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	1050	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		100967
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1081713
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-2483346
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BOWERS & COMPANY, PLLC

(2) EIN: 20-1317788

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN		B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 RIO GRANDE PACIFIC CORPORATION		D Employer Identification Number (EIN) 75-2296427
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 75-2488878		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

RIO GRANDE PACIFIC
CORPORATION
PROFIT SHARING PLAN & TRUST

FINANCIAL STATEMENTS

December 31, 2022 and 2021

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RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN & TRUST

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INDEPENDENT AUDITOR'S REPORT

TO THE PARTICIPANTS AND ADMINISTRATOR OF RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN & TRUST

Opinion

We have audited the accompanying financial statements of the **RIO GRANDE PACIFIC CORPORATION PROFIT SHARING PLAN & TRUST** ("the Plan"), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion the financial statements referred to above present fairly in all material respects the net assets available for benefits of the Rio Grande Pacific Corporation Profit Sharing Plan & Trust as of December 31, 2022 and 2021 and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Rio Grande Pacific Corporation Profit Sharing Plan & Trust and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt the Rio Grande Pacific Corporation Profit Sharing Plan & Trust ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rio Grande Pacific Corporation Profit Sharing Plan & Trust internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Rio Grande Pacific Corporation Profit Sharing Plan & Trust ability to continue as a going concern for a reasonable period of time.

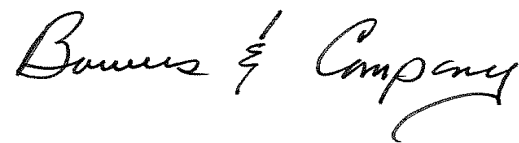
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held at end of year is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including the form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in cursive script that reads "Banner & Company". The signature is written in dark ink and is positioned in the lower right area of the page.

Syracuse, New York
August 16, 2023

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

AUDITED FINANCIAL STATEMENTS

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 2022 and 2021

	ASSETS	
	2022	2021
Investments, at Fair Value		
U.S. Government Securities	\$ 1,421,741	\$ 1,636,580
Corporate Stocks	7,582,539	9,708,227
Interest Bearing Cash	<u>224,024</u>	<u>336,010</u>
Total Investments, at Fair Value	9,228,304	11,680,817
Employer Contributions Receivable	<u>842,913</u>	<u>873,746</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 10,071,217</u></u>	<u><u>\$ 12,554,563</u></u>

See notes to financial statements.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years Ended December 31, 2022 and 2021

	2022	2021
ADDITIONS		
Employer Contributions	\$ 842,913	\$ 873,746
Investment Income (Loss)		
Dividend Income	131,032	166,338
Interest Income	41,659	39,461
Net Realized Gain (Loss) on Sale of Assets	(73,789)	1,186,698
Unrealized Appreciation (Depreciation) of Assets	(2,343,448)	(144,356)
	<u>(2,244,546)</u>	<u>1,248,141</u>
Total Additions	<u>(1,401,633)</u>	<u>2,121,887</u>
DEDUCTIONS		
Benefits Paid to Participants and Beneficiaries	980,746	1,318,982
Administrative Expenses	100,967	116,171
	<u>1,081,713</u>	<u>1,435,153</u>
Total Deductions	<u>1,081,713</u>	<u>1,435,153</u>
NET INCREASE (DECREASE) IN NET ASSETS	(2,483,346)	686,734
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year	<u>12,554,563</u>	<u>11,867,829</u>
End of Year	<u>\$ 10,071,217</u>	<u>\$ 12,554,563</u>

See notes to financial statements.

**RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST**

NOTES TO FINANCIAL STATEMENTS

December 31, 2022 and 2021

NOTE 1 – GENERAL DESCRIPTION OF THE PLAN

The following description of the Rio Grande Pacific Corporation (the “Company”) Profit Sharing Plan & Trust (the “Plan”) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan which was established January 1, 1993, covering all full-time employees of the Company who have one year of service, completes a minimum of 1,000 service hours during the plan year, and be employed at the end of the plan year. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Eligibility

Employees are eligible at the earlier of the first day of the plan year or the seventh month of the plan year coinciding with or following the date the year of service requirement is met.

Contributions

Each year, the Company contributes to the Plan a discretionary percentage as determined by the Company’s management, not to exceed the lesser of 100% of an employee’s annual compensation, or \$61,000 and \$58,000 for the plan years ended December 31, 2022 and 2021, respectively. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans.

Participant Accounts

Each participant’s account is credited with an allocation of (a) the Company’s contribution; (b) Plan earnings; and (c) forfeitures of terminated participants’ nonvested accounts and (d) charged with an allocation of administrative expenses. Allocations are based on a participant’s annual compensation or account balance, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2022 and 2021

NOTE 1 – GENERAL DESCRIPTION OF THE PLAN – Continued

Vesting

Vesting in the Company contributions portion of their accounts plus earnings thereon is based on years of continuous service. A participant is 100% vested after six years of credited service.

Years of Service	Vesting %
1	0 %
2	20 %
3	40 %
4	60 %
5	80 %
6	100 %

Notes Receivable from Participants

Loans to participants are not permitted.

Payment of Benefits

On termination of service due to death, disability, retirement, or other reasons, a participant receives a lump-sum amount equal to the value of the participant's vested interest in his or her account.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

The accounting principles and practices which affect the more significant elements of the financial statements are:

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurement.

Purchases and sales are recorded on trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net investment gain (loss) includes the plan's gains and losses on investments bought and sold as well as held during the year.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2022 and 2021

NOTE 2 – SIGNIFICANT ACCOUNT POLICIES – Continued

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Various administrative costs, investment management, record keeping, and accounting fees are paid directly by the Plan.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure on contingent assets and liabilities. Accordingly, actual results could differ from those estimates.

Forfeitures

For the years ended December 31, 2022 and 2021, forfeitures totaled approximately \$29,000 and \$19,000, respectively. These forfeitures were allocated to participants based on a participant's annual compensation as outlined in the Plan document. There were no forfeited balances at December 31, 2022 and 2021.

Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed income securities, mutual funds, and other investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Subsequent Events

The Plan has evaluated events and transactions that occurred between December 31, 2022 and August 16, 2023, which is the date the financial statements were available to be issued. Management has determined that no such events have occurred.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2022 and 2021

NOTE 3 – FAIR VALUE

Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 820, “*Fair Value Measurements and Disclosures*” establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Corporate Stocks and U.S. Government Securities: Valued at the closing price reported on the active market on which the individual securities are traded.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2022 and 2021

NOTE 3 – FAIR VALUE – Continued

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022 and 2021:

	December 31, 2022			
	Level 1	Level 2	Level 3	Total
Corporate Stocks	\$ 7,582,539	\$ 0	\$ 0	\$ 7,582,539
U.S. Government Securities	1,421,741	0	0	1,421,741
Interest Bearing Cash	224,024	0	0	224,024
Total Assets at Fair Value	<u>\$ 9,228,304</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 9,228,304</u>

	December 31, 2021			
	Level 1	Level 2	Level 3	Total
Corporate Stocks	\$ 9,708,227	\$ 0	\$ 0	\$ 9,708,227
U.S. Government Securities	1,636,580	0	0	1,636,580
Interest Bearing Cash	336,010	0	0	336,010
Total Assets at Fair Value	<u>\$ 11,680,817</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 11,680,817</u>

NOTE 4 – INCOME TAX STATUS

The Company has adopted the CCH Incorporated, DBA FTWilliam Prototype Profit Sharing Plan. The Plan obtained its latest determination letter on March 31, 2014, in which the Internal Revenue Service ruled that the prototype plan of CCH Incorporated, DBA FTWilliam is acceptable under Section 401(a) of the Internal Revenue Code ("IRC") and, therefore, is not subject to federal income tax under present law. Although the plan has been amended and restated since receiving the determination letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

NOTES TO FINANCIAL STATEMENTS

December 31, 2022 and 2021

NOTE 4 – INCOME TAX STATUS – Continued

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. As the Plan is tax-exempt, the Plan administrator has concluded that as of December 31, 2022 and 2021, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2019.

NOTE 5 – PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

NOTE 6 – RELATED-PARTY TRANSACTIONS AND PARTY-IN-INTEREST TRANSACTIONS

Wells Fargo is the custodian of the Plan's assets, and, therefore investment management fees and other fee transactions qualify as party-in-interest transactions. Fees incurred and paid directly by the Plan to Wells Fargo for services were approximately \$100,000 and \$115,000 for the years ended December 31, 2022 and 2021, respectively.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SUPPLEMENTAL INFORMATION

SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2022

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1171			
	Corporate Stocks:			
	Adobe Systems Inc	162 Shares	\$ 28,232	\$ 54,518
	Amazon.com, Inc	527 Shares	41,805	44,268
	Applied Materials Inc	69 Shares	7,298	6,719
	Aptiv PLC	77 Shares	7,304	7,171
	Biomarin Pharmaceutical Inc	554 Shares	46,858	57,333
	Bloom Energy Corp	892 Shares	19,895	17,055
	Booking Holdings Inc	31 Shares	54,273	62,474
	Chewy Inc	743 Shares	58,711	27,550
	Chipotle Mexican Grill	26 Shares	42,160	36,075
	Costar Group Inc	798 Shares	56,658	61,669
	Costco Wholesale Corp	113 Shares	39,921	51,585
	Crowdstrike Holdings Inc	200 Shares	38,869	21,058
	Edwards LifeScience Corp	546 Shares	33,978	40,737
	Eli Lilly & Co	155 Shares	33,766	56,705
	Exact Sciences Corp	621 Shares	42,351	30,746
	Illumina Inc	139 Shares	25,693	28,106
	Insulet Corp	181 Shares	44,723	53,285
	Intuit Inc	151 Shares	46,078	58,772
	Intuitive Surgical Inc	248 Shares	50,286	65,807
	Lauder Estee Cos Inc	225 Shares	55,962	55,825
	Lululemon Athletica Inc	89 Shares	29,446	28,514
	Match Group Inc	803 Shares	86,743	33,316
	MSCI Inc	130 Shares	27,745	60,472
	Nike Inc	567 Shares	39,700	66,345
	Nvidia Corp	389 Shares	39,135	56,848
	Palo Alto Networks	196 Shares	35,432	27,350
	Paypal Holdings Inc	374 Shares	39,081	26,636
	Quanta Services Inc	305 Shares	36,936	43,463
	Sarepta Therapeutics Inc	205 Shares	20,236	26,564
	ServiceNow, Inc	132 Shares	13,946	51,252
	Trane Technologies Plc	379 Shares	47,991	63,706

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2022

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1171 - Continued			
	Visa Inc	331 Shares	58,155	68,769
	Total Corporate Stocks		1,249,367	1,390,693
	Cash and Cash Equivalents		37,405	37,405
	TOTAL Acct. #1892-1171		1,286,772	1,428,098
	WELLS FARGO ADVISORS Acct. #1892-1199			
	Corporate Stocks:			
	Ishares 7-10 Yr Treasury Bond	62 Shares	6,815	5,938
	Ishares 3-7 Yr Treasury Bond	156 Shares	18,600	17,923
	Ishares 20+ Yr Treasury Bond	269 Shares	34,856	26,782
	Ishares Core Msci EAFE	722 Shares	49,313	44,504
	Ishares Core S&P 500 Index	212 Shares	90,894	81,453
	Ishares Edge MSCI USA Quality Factor	376 Shares	45,749	42,849
	Ishares Core MSCI Emerging Markets	237 Shares	10,698	11,068
	Ishares MBS	1,031 Shares	106,567	95,625
	Ishares MSCI Emerging Markets Asia	357 Shares	29,743	22,605
	Ishares MSCI Canada Index Fund	320 Shares	12,637	10,474
	Ishares TR Broad USD High Yield Corporate BD	429 Shares	15,314	14,813
	Ishares TR Intermediate Term CR BD	667 Shares	38,048	33,023
	Ishares TR Short Term Corp BD	1,081 Shares	56,676	53,855
	Ishares 0-5 Year High Yield Corporate Bond	362 Shares	14,857	14,802
	Ishares 10+ Year Investment Grade Corporate Bond	419 Shares	23,004	20,862
	JP Morgan Betabuilders Japan	406 Shares	18,249	18,229
	JP Morgan Equity TR Premium Income	523 Shares	29,241	28,498
	Pacer FDS TR US Cash Cows	458 Shares	20,094	21,183
	Sector SPDR Technology Select	84 Shares	12,381	10,453
	Select Sector SPDR Health Care	136 Shares	18,340	18,476
	SPDR Ice Preferred	261 Shares	9,554	8,566

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	WELLS FARGO ADVISORS Acct. #1892-1199 - Continued			
	SPDR Portfolio S&P 500 High Dividend	632 Shares	26,914	25,015
	Vanguard Mega Cap Growth	101 Shares	21,892	17,379
	Total Corporate Stocks		710,436	644,375
	Cash and Cash Equivalents		17,456	17,456
	TOTAL Acct. #1892-1199		727,892	661,831
	WELLS FARGO ADVISORS Acct. #1892-1227			
	Corporate Stocks:			
	Abbvie Inc	114 Shares	12,876	18,424
	Accenture Plc Ireland	15 Shares	5,161	4,003
	Adobe Systems Inc	30 Shares	5,423	10,096
	Aecom	290 Shares	12,352	24,630
	Agilent Tech Inc	113 Shares	15,171	16,910
	Alphabet Inc Voting	360 Shares	21,095	31,763
	Alphabet Inc Non Voting	360 Shares	20,057	31,943
	Amazon.Com Inc	276 Shares	37,930	23,184
	Ameriprise Financial Inc	30 Shares	8,885	9,341
	Apple Inc	709 Shares	38,360	92,120
	Applied Materials Inc	157 Shares	10,926	15,289
	Archer-Daniels-Midland Co	142 Shares	12,571	13,185
	Arrow Electronics Inc	73 Shares	8,848	7,634
	AT&T Inc	687 Shares	14,275	12,648
	Autonation Inc	130 Shares	8,024	13,949
	Bank Of America Corp	908 Shares	25,098	30,073

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	WELLS FARGO ADVISORS Acct. #1892-1227 - Continued			
	Bristol Myers Squibb Co	308 Shares	19,058	22,161
	BroadCom Inc	65 Shares	25,352	36,343
	Cadence Design Systems Inc	99 Shares	15,593	15,903
	Camden Property Trust	85 Shares	13,081	9,510
	Capri Holdings LTD	211 Shares	12,449	12,095
	CF Industries Holdings	124 Shares	13,263	10,565
	Coca-Cola Company	242 Shares	12,082	15,394
	Comcast Corp New Cl A	104 Shares	3,840	3,637
	Conocophillips	103 Shares	5,470	12,154
	Curtiss - Wright Corp	53 Shares	6,846	8,850
	Dow Inc	296 Shares	19,810	14,915
	Enphase Energy Inc	25 Shares	7,599	6,624
	Eog Resources Inc	132 Shares	11,834	17,097
	Equitable Holdings Inc	594 Shares	13,982	17,048
	Exxon Mobil Corp	334 Shares	19,282	36,840
	Fifth Third Bancorp	212 Shares	7,350	6,956
	Fiserv Inc	90 Shares	9,581	9,096
	Ford Motor Company	760 Shares	14,236	8,839
	Gilead Sciences Inc	161 Shares	13,827	13,822
	Home Depot Inc	75 Shares	9,383	23,690
	Host Hotels & Resorts	531 Shares	9,650	8,523
	Jabil Inc	274 Shares	9,884	18,687
	JPMorgan Chase & Co	119 Shares	8,615	15,958
	Kroger Company Common	375 Shares	19,566	16,718
	Lowes Companies Inc	73 Shares	12,469	14,545
	LPL Financial Holdings Inc	101 Shares	7,743	21,833
	Mastercard Inc	72 Shares	16,949	25,037
	Mckesson Corp	98 Shares	18,261	36,762
	Merk & Co Inc	236 Shares	17,932	26,184
	Meta Platforms Inc	58 Shares	12,896	6,980

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
WELLS FARGO ADVISORS Acct. #1892-1227 - Continued				
	MetLife Inc	183 Shares	9,427	13,244
	Microsoft Corp	420 Shares	33,343	100,724
	Molina Healthcare Inc	41 Shares	13,028	13,539
	Nexstar	41 Shares	6,620	7,176
	Nextera Energy Inc	135 Shares	9,182	11,286
	Nvidia Corp	56 Shares	5,740	8,184
	Olin Corp	276 Shares	14,688	14,611
	Oracle Corporation	189 Shares	12,460	15,449
	Paypal Holdings Inc	157 Shares	14,491	11,182
	Pfizer Incorporated	427 Shares	22,859	21,879
	Procter & Gamble Co	51 Shares	6,260	7,730
	Prologis Inc	101 Shares	7,109	11,386
	Public Storage Inc	19 Shares	6,974	5,324
	Pulte Group Inc	219 Shares	7,923	9,971
	Qualcomm Inc	78 Shares	14,208	8,575
	Reinsurance Group of America Inc	150 Shares	19,100	21,314
	Simon Property Group	44 Shares	5,886	5,169
	Synopsys Corp	73 Shares	22,421	23,308
	TD Synnex Corp	118 Shares	12,219	11,176
	Tesla Inc	110 Shares	35,971	13,550
	Thermo Fisher Scientific Inc	28 Shares	14,201	15,419
	United Airlines Holdings Inc	495 Shares	21,322	18,662
	United Rentals Inc	43 Shares	14,573	15,283
	United Therapeutics Corp	33 Shares	7,462	9,177
	UnitedHealth Group Inc	115 Shares	25,807	60,971
	Valero Energy Corp	97 Shares	9,842	12,305
	Veeva Systems Inc	92 Shares	18,754	14,847
	Verizon Communications	99 Shares	5,073	3,901
	Wal-mart Stores Inc	94 Shares	9,140	13,328
	Wex Inc	38 Shares	6,010	6,219
	Total Corporate Stocks		1,057,028	1,352,847
	Cash and Cash Equivalents		19,852	19,852
	TOTAL Acct. #1892-1227		1,076,880	1,372,699

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SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1255			
	Corporate Stocks:			
	AAON Inc	894 Shares	31,995	67,336
	Aspen Technology Inc	169 Shares	28,057	34,713
	AutoTrader Group PLC	42,578 Shares	58,316	63,867
	Autohome Inc	1,283 Shares	51,721	39,260
	Bill.Com Holdings Inc	585 Shares	49,802	63,742
	Blackline Inc	638 Shares	37,046	42,918
	Dream Finders Homes Inc	1,292 Shares	25,689	11,189
	Duck Creek Technologies Inc	3,361 Shares	98,291	40,500
	Factset Research Systems	98 Shares	20,958	39,319
	Fox Factory Holding Corp	1,082 Shares	58,029	98,711
	Goosehead Insurance Inc	575 Shares	37,795	19,746
	Grocery Outlet Holding Corp	799 Shares	25,808	23,323
	Heico Corp New	350 Shares	22,006	41,948
	Holley Inc	3,705 Shares	23,119	7,855
	Interactive Brokers Group	812 Shares	33,198	58,748
	Marketaxess Holdings Inc	165 Shares	37,478	46,017
	Mediaalpha Inc	1,474 Shares	54,137	14,666
	Mesa Labs Inc	59 Shares	16,740	9,806
	Morningstar Inc	261 Shares	25,179	56,530
	National Research Corp	411 Shares	15,603	15,330
	NCINO Inc	1,159 Shares	66,486	30,644
	NVE Corp Com New	101 Shares	9,100	6,540
	Ollie's Bargain Outlet Holdings Inc	592 Shares	36,385	27,729
	Olo Inc	3,426 Shares	37,378	21,413
	Omega Flex Inc	295 Shares	38,835	27,529
	Oportun Financial Corp	612 Shares	7,603	3,372
	Pricesmart Inc	172 Shares	15,014	10,454
	Revolve Grp Inc	1,858 Shares	51,262	41,359
	Right Move PLC	5,048 Shares	62,500	62,040
	Ryan Specialty Group	2,577 Shares	76,793	106,971

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	WELLS FARGO ADVISORS Acct. #1892-1255 - Continued			
	Servisfirst Bancshares	812 Shares	72,666	55,955
	SPS Commerce Inc	288 Shares	25,009	36,988
	US Physical Therapy Inc	300 Shares	23,007	24,309
	Total Corporate Stocks		1,273,005	1,250,827
	Cash and Cash Equivalents		8,316	8,316
	TOTAL Acct. #1892-1255		1,281,321	1,259,143
	WELLS FARGO ADVISORS Acct. #1892-1283			
	Corporate Stocks:			
	Aerojet Rocketdyne Holding Inc	369 Shares	13,977	20,638
	Affiliated Managers Group	139 Shares	18,476	22,022
	Allison Transmission Holdings Inc	352 Shares	13,653	14,643
	American Finl Group Inc	112 Shares	7,829	15,375
	Americold Realty Trust	668 Shares	20,885	18,911
	Avantor Inc	558 Shares	11,165	11,768
	Avista Corp	322 Shares	11,544	14,277
	Baker Hughes	721 Shares	15,952	21,291
	BJ's Wholesale Club	231 Shares	11,051	15,283
	BOK Financial Corp New	160 Shares	8,300	16,606
	Camden Property Trust	119 Shares	13,937	13,314
	Charles River Laboratories	65 Shares	14,740	14,164
	Citizens Financial Group Inc	441 Shares	14,630	17,362
	Cognizant Technology Solutions Corp	288 Shares	19,469	16,471
	Eagle Materials Inc	118 Shares	14,461	15,676
	Encompass Health Corp	301 Shares	15,455	18,003
	FMC Corp	115 Shares	11,352	14,352
	FNF Group	428 Shares	14,428	16,101
	Global Payments Inc	163 Shares	23,752	16,189
	IAA Inc	455 Shares	16,695	18,200
	Intercontinental Exchange	94 Shares	9,996	9,643
	Interpublic Group Co Inc	599 Shares	10,924	19,953

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	WELLS FARGO ADVISORS Acct. #1892-1283 - Continued			
	Leslie's Inc	934 Shares	16,955	11,404
	Live Nation Entertainment Inc	190 Shares	13,548	13,251
	LKQ Corporation	325 Shares	9,562	17,358
	Loews Corporation	151 Shares	5,792	8,808
	National Instruments Corp	434 Shares	16,808	16,015
	Northern Trust Corp	139 Shares	13,440	12,300
	Progressive Corp	80 Shares	7,047	10,377
	Sealed Air Corp	290 Shares	13,790	14,465
	Sensata Technologies Holding Plc	384 Shares	17,445	15,506
	Signature Bank New York	121 Shares	19,073	13,942
	Snap-on Inc	66 Shares	10,509	15,080
	SS&C Technologies Holdings	354 Shares	19,717	18,429
	Stanley Black & Decker	95 Shares	18,320	7,136
	U-Haul Holding Co	310 Shares	12,949	17,044
	UGI Corp	279 Shares	10,138	10,343
	Ventas Inc	337 Shares	11,697	15,182
	Vistra Energy Corp	778 Shares	13,741	18,050
	Weyerhaeuser Co	395 Shares	12,081	12,245
	White Mountain Insurance Group	14 Shares	11,945	19,801
		Shares	-	-
	Zimmer Biomet Holdings	142 Shares	16,672	18,105
	Total Corporate Stocks		583,900	645,083
	Cash and Cash Equivalents		21,405	21,405
	TOTAL Acct. #1892-1283		605,305	666,488

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	WELLS FARGO ADVISORS Acct. #1892-1311			
	Corporate Stocks:			
	Adidas AG-Spon	204 Shares	22,544	13,819
	AIA Group Ltd	130 Shares	5,977	5,776
	Air Liquide ADR	319 Shares	7,673	9,022
	Akzo Nobel N.V.	512 Shares	13,566	11,423
	Amadeus IT Group	291 Shares	16,674	14,896
	Barclays PLC	1,387 Shares	11,745	10,819
	Bayer AG	1,425 Shares	29,482	18,326
	BNP Paribas	738 Shares	20,233	21,011
	BP Plc	133 Shares	3,029	4,646
	British Amern TOB PLC	212 Shares	9,951	8,476
	CLP Holdings Ltd	775 Shares	7,920	5,627
	Daikin Industries Ltd	929 Shares	10,494	14,037
	Danone	647 Shares	8,691	6,803
	Diageo Plc	80 Shares	12,630	14,255
	ENI S.p.A.	445 Shares	11,217	12,754
	Fujitsu LTD ADR	474 Shares	15,920	12,623
	Glencore PLC	1,129 Shares	10,177	15,038
	HDFC Bank Ltd	292 Shares	12,046	19,976
	Hitachi Ltd	206 Shares	14,810	20,820
	KDDI Corp	877 Shares	11,421	13,251
	Koninklijke Philips	317 Shares	5,705	4,752
	Kubota Corp	172 Shares	14,233	11,725
	Kyocera Corp	65 Shares	3,649	3,219
	Linde PLC	53 Shares	14,916	17,288
	London Stock Exchange Grp PLC	525 Shares	13,057	11,249
	LVMH Moet Hennessy	148 Shares	14,275	21,441
	Michelin UNSP	192 Shares	2,678	2,667
	Mitsubishi UFJ Financial	3,061 Shares	17,838	20,417
	National Grid PLC	82 Shares	5,142	4,946
	Natwest Grp PLC	1,398 Shares	7,942	9,031

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	WELLS FARGO ADVISORS Acct. #1892-1311 - Continued			
	Nestle SA	174 Shares	15,085	20,069
	Novo Nordisk AS	172 Shares	9,532	23,278
	Qiagen NV	64 Shares	3,160	3,192
	Reckitt Benckiser Group	497 Shares	8,655	7,003
	Rio Tinto PLC	52 Shares	3,671	3,702
	Roche Holdings Ltd	531 Shares	19,524	20,789
	Ryanair Hldgs Plc New	163 Shares	14,165	12,186
	Sanofi Adr	219 Shares	9,643	10,606
	Schneider Electric	730 Shares	13,677	20,411
	Seven & I Holdings	279 Shares	5,153	5,969
	SMC Corp Japan	102 Shares	3,106	2,124
	Softbank Group Corporation	285 Shares	6,416	6,029
	Symrise AG	566 Shares	10,846	15,310
	Taiwan Semiconductor	198 Shares	8,362	14,749
	Techtronic Inds Ltd	156 Shares	5,359	8,664
	Tenaris SA	149 Shares	4,976	5,239
	Totalenergies SE	219 Shares	11,188	13,596
	UBS Group	1,244 Shares	19,054	23,225
	Woodside Energy Group	187 Shares	4,250	4,527
	Zurich Insurance Group	469 Shares	14,752	22,439
	Total Corporate Stocks		546,209	603,240
	Cash and Cash Equivalents		17,733	17,733
	TOTAL Acct. #1892-1311		563,942	620,973

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	WELLS FARGO ADVISORS Acct. #1892-1338			
	Corporate Stocks:			
	ABB Ltd	586 Shares	14,722	17,850
	Accenture Plc Ireland	57 Shares	11,137	15,210
	AIA Group Ltd	731 Shares	29,664	32,478
	Air Liquide	848 Shares	24,514	23,984
	Airbus SE	691 Shares	19,279	20,495
	Akzo Nobel NV	714 Shares	22,886	15,929
	Alibaba Group	324 Shares	44,381	28,541
	Anglo American PLC	753 Shares	16,023	14,766
	AON Plc Class A	100 Shares	16,156	30,014
	Autohome Inc	347 Shares	23,111	10,618
	Bandai Namco Unspn ADR	306 Shares	12,361	9,443
	Barclays PLC ADR	1,450 Shares	14,811	11,310
	BP PLC Spons ADR	1,435 Shares	36,966	50,125
	Bureau Veritas SA	418 Shares	22,394	21,999
	Carlsberg AS-B	722 Shares	19,808	19,155
	China Longyuan Power	909 Shares	14,224	10,972
	Compagnie Financiere	971 Shares	11,958	12,516
	Compass GRP	1,142 Shares	23,681	26,574
	Continental AG	1,997 Shares	18,759	11,922
	Daikin Industries LTD	1,149 Shares	22,185	17,361
	DBS Group Holdings	207 Shares	13,983	20,984
	Disco Corp	343 Shares	19,231	19,479
	Engie Spon	1,983 Shares	27,342	28,317
	ENN Energy Holdings LTD	301 Shares	14,271	16,742
	Grupo Financiero Banorte SAB	549 Shares	12,776	19,671
	Henkel AG & Co	561 Shares	9,223	9,733
	Hoya Corporation	135 Shares	13,893	12,879
	ICICI Bank Ltd	1,346 Shares	14,125	29,464
	Icon PLC	91 Shares	20,873	17,677
	IMCD GRP	137 Shares	9,068	9,780

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WELLS FARGO ADVISORS Acct. #1892-1338 - Continued				
	Infineon Technologies	604 Shares	21,511	18,211
	Koninklijke DSM	550 Shares	18,211	0
	Legrand SA	1,023 Shares	20,895	16,337
	Li Ning Co LTD	85 Shares	12,991	18,254
	Linde PLC	31 Shares	9,425	10,112
	Merk KGAA Sponsored	660 Shares	21,505	25,463
	MR Price Group Ltd	846 Shares	8,095	7,847
	MTU Aero Engines	222 Shares	24,091	23,974
	Nomura Resh Instl	751 Shares	19,995	17,791
	Olympus Corp	1,172 Shares	24,380	20,955
	Pernod Ricard SA	495 Shares	18,035	19,468
	Perusahaan Perseroan	373 Shares	10,527	8,896
	PT Bank Mandiri Persero TBK	1,405 Shares	11,155	17,872
	Relx Group	1,296 Shares	29,856	35,925
	Roche Holdings LTD	596 Shares	29,529	23,333
	Ryanair Holdings Plc	238 Shares	20,646	17,793
	Sampo	805 Shares	18,258	20,994
	Shimano Inc	751 Shares	15,908	11,787
	Siemens Healthineers	496 Shares	11,792	12,365
	Suncor Energy Inc	811 Shares	19,146	25,733
	Suzuki Motor Corp	81 Shares	14,316	10,415
	Taiwan Semiconductor	481 Shares	26,142	35,830
	Teleperformance-Unsp	74 Shares	11,818	8,818
	Tencent Holdings Ltd	548 Shares	24,003	23,213
	Thales SA Unsp	694 Shares	16,917	17,704
	Unilever Plc	481 Shares	25,320	24,218
	Universal Music Group	1,704 Shares	20,196	20,448
	Vestas Wind Systems	1,410 Shares	12,994	13,537
	Vonovia SE	896 Shares	18,750	10,447
	Wolters Kluwer	167 Shares	9,863	17,493
	Total Corporate Stocks		1,120,075	1,121,221
	Cash and Cash Equivalents		53,071	53,071
	TOTAL Acct. #1892-1338		1,173,146	1,174,292

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2022

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1370			
	Corporate Stocks:			
	ABB Ltd	348 Shares	7,748	10,600
	Accenture Plc Ireland	38 Shares	6,946	10,140
	AIA Group LTD	460 Shares	17,388	20,438
	Air Liquide ADR	480 Shares	13,837	13,576
	Airbus SE	353 Shares	9,826	10,470
	Akzo Nobel NV	320 Shares	12,164	7,139
	Anglo American PLC	508 Shares	10,002	9,962
	AON Plc	65 Shares	9,117	19,509
	Asics Corp	236 Shares	4,118	5,165
	Bandai Namco Unspn	190 Shares	7,251	5,863
	Barclays PLC ADR	1,288 Shares	13,267	10,046
	BP PLC Spons	579 Shares	14,843	20,224
	Bureau Veritas SA	214 Shares	12,941	11,263
	Carlsberg AS-B	416 Shares	10,068	11,036
	Compagnie Financiere	593 Shares	7,311	7,644
	Compass Group	596 Shares	12,442	13,869
	Continental AG	1,178 Shares	11,638	7,033
	Daikin Industries LTD	532 Shares	10,780	8,039
	Daiwa House Ind Ltd	279 Shares	7,763	6,425
	DBS Group Holdings	111 Shares	6,924	11,252
	Disco Corp	157 Shares	9,543	8,916
	Engie Spon	1,223 Shares	17,028	17,464
	Ferguson Plc	64 Shares	4,694	8,126
	Henkel AG & Co	352 Shares	5,787	6,107
	Hoya Corporation	82 Shares	8,474	7,823
	HSBC Holdings PLC	297 Shares	8,314	9,255

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SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2022

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

	(b)	(c)	(d)	(e)
(a)	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	Cost of Asset	Current Value
	WELLS FARGO ADVISORS Acct. #1892-1370 - Continued			
	Icon PLC	56 Shares	12,826	10,878
	IMCD Grp	58 Shares	4,096	4,140
	Infineon Technologies	380 Shares	13,483	11,457
	Koninklijke DSM	329 Shares	10,748	0
	Legrand SA	617 Shares	13,150	9,853
	Linde PLC	19 Shares	5,790	6,197
	Merck KGAA Sponsored ADR	389 Shares	12,875	15,008
	MTU Aero Engines	123 Shares	13,442	13,283
	Nomura Resh Instl ADR	384 Shares	10,813	9,097
	Olympus Corp - Spon	674 Shares	14,084	12,051
	Pearson PLC	411 Shares	3,520	4,632
	Pernod-Ricard Sa	301 Shares	10,687	11,838
	Relx Plc	785 Shares	17,399	21,760
	Roche Holdings Ltd	395 Shares	19,390	15,464
	Ryanair Holdings Plc	118 Shares	11,049	8,822
	Sampo	510 Shares	11,743	13,301
	Sandvik AB	302 Shares	6,837	5,466
	Shimano Inc	352 Shares	8,589	5,525
	Siemens Healthineers	293 Shares	6,938	7,304
	Sumitomo Mitsui Financial Group Inc	1,510 Shares	11,168	12,110
	Suncor Energy Inc	422 Shares	10,591	13,390
	Suzuki Motor Corp	46 Shares	8,751	5,915
	Teleperformance-Unsp	46 Shares	7,344	5,481
	Thales SA Unsp	443 Shares	10,787	11,301
	Unilever Plc	300 Shares	15,451	15,105

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SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2022

EIN#: 75-2296427**PLAN#: 001****SCHEDULE H, LINE 4I**

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1370 - Continued			
	Universal Music Group	848 Shares	9,105	10,176
	Vestas Wind Systems	915 Shares	9,832	8,784
	Vonovia SE	565 Shares	11,928	6,588
	Wolters Kluwer	101 Shares	5,739	10,580
	Yamaha Corp Spon ADR	134 Shares	4,743	4,957
	Zozo Inc Unspn	1283 Shares	6,171	6,406
	Total Corporate Stocks		579,283	574,253
	Cash and Cash Equivalents		13,806	13,806
	TOTAL Acct. #1892-1370		593,089	588,059
	WELLS FARGO ADVISORS Acct. #1892-1397			
	U.S. Government Securities:			
	FHLMC Gold Pass Thru Pool	16,000, 3.500%, Maturing 03/01/48	5,826	4,870
	FHLMC Gold Pass Thru Pool	6,000, 3.000%, Maturing 11/01/42	1,791	1,501
	FHLMC Gold Pass Thru Pool	26,000, 3.500%, Maturing 11/01/48	11,373	9,484
	FNMA Pass Thru Pool	26,000, 6.000%, Maturing 06/01/41	12,754	10,516
	FNMA Pass Thru Pool	10,000, 6.000%, Maturing 07/01/41	5,017	4,142
	FNMA Pass Thru Pool	68,000, 6.000%, Maturing 07/01/41	27,809	22,488
	FNMA Pass Thru Pool	102,000, 5.500%, Maturing 05/01/44	49,288	42,861
	FNMA Pass Thru Pool	15,000, 5.500%, Maturing 05/01/44	6,741	5,157
	FNMA Pass Thru Pool	3,000, 5.000%, Maturing 11/01/44	2,224	2,129
	FNMA Pass Thru Pool	54,000, 4.500%, Maturing 05/01/46	27,028	22,244
	FNMA Pass Thru Pool	109,000, 3.000%, Maturing 12/01/46	29,834	24,341
	FNMA Pass Thru Pool	8,000, 3.000%, Maturing 01/01/47	2,282	1,888

See independent auditor's report.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2022

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1397			
	FNMA Pass Thru Pool	28,000, 3.500%, Maturing 05/01/47	9,510	7,492
	FNMA Pass Thru Pool	48,000, 5.000%, Maturing 07/01/47	33,402	26,477
	FNMA Pass Thru Pool	52,000, 4.500%, Maturing 11/01/47	16,261	13,645
	FNMA Pass Thru Pool	11,000, 4.500%, Maturing 04/01/48	5,651	4,700
	FNMA Pass Thru Pool	44,000, 4.000%, Maturing 06/01/48	37,016	31,453
	FNMA Pass Thru Pool	104,000, 5.500%, Maturing 08/01/48	14,896	13,978
	FNMA Pass Thru Pool	3,000, 3.500%, Maturing 06/01/49	442	342
	FNMA Pass Thru Pool	19,000, 5.000%, Maturing 08/01/49	6,461	6,171
	FNMA Pass Thru Pool	37,000, 4.500%, Maturing 09/01/49	9,948	9,939
	FNMA Pass Thru Pool	20,000, 3.000%, Maturing 11/01/49	4,873	3,924
	FNMA Pass Thru Pool	5,000, 4.500%, Maturing 01/01/50	4,592	4,189
	FHLMC Pass Thru Pool	72,000, 3.000%, Maturing 03/01/50	39,540	34,498
	FNMA Pass Thru Pool	23,000, 2.500%, Maturing 07/01/50	17,136	14,052
	FNMA Pass Thru Pool	53,000, 3.500%, Maturing 08/01/50	50,319	49,141
	FHLMC Pass Thru Pool	26,000, 2.500%, Maturing 09/01/50	15,148	12,966
	FNMA Pass Thru Pool	4,000, 2.500%, Maturing 02/01/51	3,433	2,782
	FNMA Pass Thru Pool	20,000, 2.500%, Maturing 07/01/51	15,817	14,894
	FNMA Pass Thru Pool	21,000, 2.500%, Maturing 08/01/51	19,390	15,969
	FHLMC Pass Thru Pool	36,000, 3.000%, Maturing 08/01/51	29,416	24,200
	FHLMC Pass Thru Pool	4,000, 3.000%, Maturing 08/01/51	3,116	2,958
	FHLMC Pass Thru Pool	39,000, 2.500%, Maturing 01/01/52	33,529	31,671
	FNMA Pass Thru Pool	1,000, 3.000%, Maturing 03/01/52	896	828
	FHLMC Pass Thru Pool	15,000, 3.500%, Maturing 04/01/52	13,890	13,035
	FNMA Pass Thru Pool	9,000, 5.000%, Maturing 06/01/52	8,636	8,447
	FNMA Pass Thru Pool	3,000, 4.500%, Maturing 06/01/52	2,884	2,773
	FNMA Pass Thru Pool	16,000, 4.000%, Maturing 06/01/52	15,421	14,500
	FHLMC Pass Thru Pool	1,000, 4.000%, Maturing 08/01/52	913	918
	FHLMC Pass Thru Pool	12,000, 5.500%, Maturing 08/01/52	11,423	11,542
	FNMA Pass Thru Pool	19,000, 5.500%, Maturing 10/01/52	18,372	18,557
	FNMA Pass Thru Pool	37,000, 3.000%, Maturing 02/01/57	17,041	15,241

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE OF ASSETS HELD AT END OF YEAR

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SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1397			
	US Treasury Notes	1,000, 1.25%, Maturing 08/31/24	948	947
	US Treasury Notes	50,000, 4.25%, Maturing 09/30/24	49,916	49,744
	US Treasury Notes	2,000, 2.125%, Maturing 09/30/24	1,923	1,919
	US Treasury Notes	131,000, Variable Rates, Maturing 10/31/24	131,052	130,853
	US Treasury Notes	113,000, 2.625%, Maturing 03/31/25	110,710	108,868
	US Treasury Notes	56,000, 1.625%, Maturing 10/31/26	51,395	51,115
	US Treasury Notes	126,000, 2.625%, Maturing 5/31/27	119,042	118,769
	US Treasury Notes	2,000, 2.625%, Maturing 7/31/29	1,880	1,842
	US Treasury Notes	34,000, 1.625%, Maturing 08/15/29	30,953	29,504
	US Treasury Notes	141,000, 3.875%, Maturing 9/30/29	139,095	140,002
	US Treasury Notes	199,000, 2.875%, Maturing 5/15/32	186,127	183,390
	US Treasury Notes	46,000, 2.75%, Maturing 08/15/32	41,033	41,885
	Total U.S. Government Securities		1,505,413	1,421,741
	Cash and Cash Equivalents		34,981	34,981
	TOTAL Acct. #1892-1397		1,540,394	1,456,722
	TOTAL INVESTMENTS		\$ 8,848,740	\$ 9,228,304

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SUPPLEMENTAL INFORMATION

SCHEDULE OF ASSETS HELD AT END OF YEAR

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EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1171			
	Corporate Stocks:			
	Adobe Systems Inc	162 Shares	\$ 28,232	\$ 54,518
	Amazon.com, Inc	527 Shares	41,805	44,268
	Applied Materials Inc	69 Shares	7,298	6,719
	Aptiv PLC	77 Shares	7,304	7,171
	Biomarin Pharmaceutical Inc	554 Shares	46,858	57,333
	Bloom Energy Corp	892 Shares	19,895	17,055
	Booking Holdings Inc	31 Shares	54,273	62,474
	Chewy Inc	743 Shares	58,711	27,550
	Chipotle Mexican Grill	26 Shares	42,160	36,075
	Costar Group Inc	798 Shares	56,658	61,669
	Costco Wholesale Corp	113 Shares	39,921	51,585
	Crowdstrike Holdings Inc	200 Shares	38,869	21,058
	Edwards LifeScience Corp	546 Shares	33,978	40,737
	Eli Lilly & Co	155 Shares	33,766	56,705
	Exact Sciences Corp	621 Shares	42,351	30,746
	Illumina Inc	139 Shares	25,693	28,106
	Insulet Corp	181 Shares	44,723	53,285
	Intuit Inc	151 Shares	46,078	58,772
	Intuitive Surgical Inc	248 Shares	50,286	65,807
	Lauder Estee Cos Inc	225 Shares	55,962	55,825
	Lululemon Athletica Inc	89 Shares	29,446	28,514
	Match Group Inc	803 Shares	86,743	33,316
	MSCI Inc	130 Shares	27,745	60,472
	Nike Inc	567 Shares	39,700	66,345
	Nvidia Corp	389 Shares	39,135	56,848
	Palo Alto Networks	196 Shares	35,432	27,350
	Paypal Holdings Inc	374 Shares	39,081	26,636
	Quanta Services Inc	305 Shares	36,936	43,463
	Sarepta Therapeutics Inc	205 Shares	20,236	26,564
	ServiceNow, Inc	132 Shares	13,946	51,252
	Trane Technologies Plc	379 Shares	47,991	63,706

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE OF ASSETS HELD AT END OF YEAR

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	WELLS FARGO ADVISORS Acct. #1892-1171 - Continued			
	Visa Inc	331 Shares	58,155	68,769
	Total Corporate Stocks		1,249,367	1,390,693
	Cash and Cash Equivalents		37,405	37,405
	TOTAL Acct. #1892-1171		1,286,772	1,428,098
	WELLS FARGO ADVISORS Acct. #1892-1199			
	Corporate Stocks:			
	Ishares 7-10 Yr Treasury Bond	62 Shares	6,815	5,938
	Ishares 3-7 Yr Treasury Bond	156 Shares	18,600	17,923
	Ishares 20+ Yr Treasury Bond	269 Shares	34,856	26,782
	Ishares Core Msci EAFE	722 Shares	49,313	44,504
	Ishares Core S&P 500 Index	212 Shares	90,894	81,453
	Ishares Edge MSCI USA Quality Factor	376 Shares	45,749	42,849
	Ishares Core MSCI Emerging Markets	237 Shares	10,698	11,068
	Ishares MBS	1,031 Shares	106,567	95,625
	Ishares MSCI Emerging Markets Asia	357 Shares	29,743	22,605
	Ishares MSCI Canada Index Fund	320 Shares	12,637	10,474
	Ishares TR Broad USD High Yield Corporate BD	429 Shares	15,314	14,813
	Ishares TR Intermediate Term CR BD	667 Shares	38,048	33,023
	Ishares TR Short Term Corp BD	1,081 Shares	56,676	53,855
	Ishares 0-5 Year High Yield Corporate Bond	362 Shares	14,857	14,802
	Ishares 10+ Year Investment Grade Corporate Bond	419 Shares	23,004	20,862
	JP Morgan Betabuilders Japan	406 Shares	18,249	18,229
	JP Morgan Equity TR Premium Income	523 Shares	29,241	28,498
	Pacer FDS TR US Cash Cows	458 Shares	20,094	21,183
	Sector SPDR Technology Select	84 Shares	12,381	10,453
	Select Sector SPDR Health Care	136 Shares	18,340	18,476
	SPDR Ice Preferred	261 Shares	9,554	8,566

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	WELLS FARGO ADVISORS Acct. #1892-1199 - Continued			
	SPDR Portfolio S&P 500 High Dividend	632 Shares	26,914	25,015
	Vanguard Mega Cap Growth	101 Shares	21,892	17,379
	Total Corporate Stocks		710,436	644,375
	Cash and Cash Equivalents		17,456	17,456
	TOTAL Acct. #1892-1199		727,892	661,831
	WELLS FARGO ADVISORS Acct. #1892-1227			
	Corporate Stocks:			
	Abbvie Inc	114 Shares	12,876	18,424
	Accenture Plc Ireland	15 Shares	5,161	4,003
	Adobe Systems Inc	30 Shares	5,423	10,096
	Aecom	290 Shares	12,352	24,630
	Agilent Tech Inc	113 Shares	15,171	16,910
	Alphabet Inc Voting	360 Shares	21,095	31,763
	Alphabet Inc Non Voting	360 Shares	20,057	31,943
	Amazon.Com Inc	276 Shares	37,930	23,184
	Ameriprise Financial Inc	30 Shares	8,885	9,341
	Apple Inc	709 Shares	38,360	92,120
	Applied Materials Inc	157 Shares	10,926	15,289
	Archer-Daniels-Midland Co	142 Shares	12,571	13,185
	Arrow Electronics Inc	73 Shares	8,848	7,634
	AT&T Inc	687 Shares	14,275	12,648
	Autonation Inc	130 Shares	8,024	13,949
	Bank Of America Corp	908 Shares	25,098	30,073

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	WELLS FARGO ADVISORS Acct. #1892-1227 - Continued			
	Bristol Myers Squibb Co	308 Shares	19,058	22,161
	BroadCom Inc	65 Shares	25,352	36,343
	Cadence Design Systems Inc	99 Shares	15,593	15,903
	Camden Property Trust	85 Shares	13,081	9,510
	Capri Holdings LTD	211 Shares	12,449	12,095
	CF Industries Holdings	124 Shares	13,263	10,565
	Coca-Cola Company	242 Shares	12,082	15,394
	Comcast Corp New Cl A	104 Shares	3,840	3,637
	Conocophillips	103 Shares	5,470	12,154
	Curtiss - Wright Corp	53 Shares	6,846	8,850
	Dow Inc	296 Shares	19,810	14,915
	Enphase Energy Inc	25 Shares	7,599	6,624
	Eog Resources Inc	132 Shares	11,834	17,097
	Equitable Holdings Inc	594 Shares	13,982	17,048
	Exxon Mobil Corp	334 Shares	19,282	36,840
	Fifth Third Bancorp	212 Shares	7,350	6,956
	Fiserv Inc	90 Shares	9,581	9,096
	Ford Motor Company	760 Shares	14,236	8,839
	Gilead Sciences Inc	161 Shares	13,827	13,822
	Home Depot Inc	75 Shares	9,383	23,690
	Host Hotels & Resorts	531 Shares	9,650	8,523
	Jabil Inc	274 Shares	9,884	18,687
	JPMorgan Chase & Co	119 Shares	8,615	15,958
	Kroger Company Common	375 Shares	19,566	16,718
	Lowes Companies Inc	73 Shares	12,469	14,545
	LPL Financial Holdings Inc	101 Shares	7,743	21,833
	Mastercard Inc	72 Shares	16,949	25,037
	Mckesson Corp	98 Shares	18,261	36,762
	Merk & Co Inc	236 Shares	17,932	26,184
	Meta Platforms Inc	58 Shares	12,896	6,980

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RIO GRANDE PACIFIC CORPORATION
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WELLS FARGO ADVISORS Acct. #1892-1227 - Continued				
	MetLife Inc	183 Shares	9,427	13,244
	Microsoft Corp	420 Shares	33,343	100,724
	Molina Healthcare Inc	41 Shares	13,028	13,539
	Nexstar	41 Shares	6,620	7,176
	Nextera Energy Inc	135 Shares	9,182	11,286
	Nvidia Corp	56 Shares	5,740	8,184
	Olin Corp	276 Shares	14,688	14,611
	Oracle Corporation	189 Shares	12,460	15,449
	Paypal Holdings Inc	157 Shares	14,491	11,182
	Pfizer Incorporated	427 Shares	22,859	21,879
	Procter & Gamble Co	51 Shares	6,260	7,730
	Prologis Inc	101 Shares	7,109	11,386
	Public Storage Inc	19 Shares	6,974	5,324
	Pulte Group Inc	219 Shares	7,923	9,971
	Qualcomm Inc	78 Shares	14,208	8,575
	Reinsurance Group of America Inc	150 Shares	19,100	21,314
	Simon Property Group	44 Shares	5,886	5,169
	Synopsys Corp	73 Shares	22,421	23,308
	TD Synnex Corp	118 Shares	12,219	11,176
	Tesla Inc	110 Shares	35,971	13,550
	Thermo Fisher Scientific Inc	28 Shares	14,201	15,419
	United Airlines Holdings Inc	495 Shares	21,322	18,662
	United Rentals Inc	43 Shares	14,573	15,283
	United Therapeutics Corp	33 Shares	7,462	9,177
	UnitedHealth Group Inc	115 Shares	25,807	60,971
	Valero Energy Corp	97 Shares	9,842	12,305
	Veeva Systems Inc	92 Shares	18,754	14,847
	Verizon Communications	99 Shares	5,073	3,901
	Wal-mart Stores Inc	94 Shares	9,140	13,328
	Wex Inc	38 Shares	6,010	6,219
	Total Corporate Stocks		1,057,028	1,352,847
	Cash and Cash Equivalents		19,852	19,852
	TOTAL Acct. #1892-1227		1,076,880	1,372,699

See independent auditor's report.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2022

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1255			
	Corporate Stocks:			
	AAON Inc	894 Shares	31,995	67,336
	Aspen Technology Inc	169 Shares	28,057	34,713
	AutoTrader Group PLC	42,578 Shares	58,316	63,867
	Autohome Inc	1,283 Shares	51,721	39,260
	Bill.Com Holdings Inc	585 Shares	49,802	63,742
	Blackline Inc	638 Shares	37,046	42,918
	Dream Finders Homes Inc	1,292 Shares	25,689	11,189
	Duck Creek Technologies Inc	3,361 Shares	98,291	40,500
	Factset Research Systems	98 Shares	20,958	39,319
	Fox Factory Holding Corp	1,082 Shares	58,029	98,711
	Goosehead Insurance Inc	575 Shares	37,795	19,746
	Grocery Outlet Holding Corp	799 Shares	25,808	23,323
	Heico Corp New	350 Shares	22,006	41,948
	Holley Inc	3,705 Shares	23,119	7,855
	Interactive Brokers Group	812 Shares	33,198	58,748
	Marketaxess Holdings Inc	165 Shares	37,478	46,017
	Mediaalpha Inc	1,474 Shares	54,137	14,666
	Mesa Labs Inc	59 Shares	16,740	9,806
	Morningstar Inc	261 Shares	25,179	56,530
	National Research Corp	411 Shares	15,603	15,330
	NCINO Inc	1,159 Shares	66,486	30,644
	NVE Corp Com New	101 Shares	9,100	6,540
	Ollie's Bargain Outlet Holdings Inc	592 Shares	36,385	27,729
	Olo Inc	3,426 Shares	37,378	21,413
	Omega Flex Inc	295 Shares	38,835	27,529
	Oportun Financial Corp	612 Shares	7,603	3,372
	Pricesmart Inc	172 Shares	15,014	10,454
	Revolve Grp Inc	1,858 Shares	51,262	41,359
	Right Move PLC	5,048 Shares	62,500	62,040
	Ryan Specialty Group	2,577 Shares	76,793	106,971

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RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2022

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1255 - Continued			
	Servisfirst Bancshares	812 Shares	72,666	55,955
	SPS Commerce Inc	288 Shares	25,009	36,988
	US Physical Therapy Inc	300 Shares	23,007	24,309
	Total Corporate Stocks		1,273,005	1,250,827
	Cash and Cash Equivalents		8,316	8,316
	TOTAL Acct. #1892-1255		1,281,321	1,259,143
	WELLS FARGO ADVISORS Acct. #1892-1283			
	Corporate Stocks:			
	Aerojet Rocketdyne Holding Inc	369 Shares	13,977	20,638
	Affiliated Managers Group	139 Shares	18,476	22,022
	Allison Transmission Holdings Inc	352 Shares	13,653	14,643
	American Finl Group Inc	112 Shares	7,829	15,375
	Americold Realty Trust	668 Shares	20,885	18,911
	Avantor Inc	558 Shares	11,165	11,768
	Avista Corp	322 Shares	11,544	14,277
	Baker Hughes	721 Shares	15,952	21,291
	BJ's Wholesale Club	231 Shares	11,051	15,283
	BOK Financial Corp New	160 Shares	8,300	16,606
	Camden Property Trust	119 Shares	13,937	13,314
	Charles River Laboratories	65 Shares	14,740	14,164
	Citizens Financial Group Inc	441 Shares	14,630	17,362
	Cognizant Technology Solutions Corp	288 Shares	19,469	16,471
	Eagle Materials Inc	118 Shares	14,461	15,676
	Encompass Health Corp	301 Shares	15,455	18,003
	FMC Corp	115 Shares	11,352	14,352
	FNF Group	428 Shares	14,428	16,101
	Global Payments Inc	163 Shares	23,752	16,189
	IAA Inc	455 Shares	16,695	18,200
	Intercontinental Exchange	94 Shares	9,996	9,643
	Interpublic Group Co Inc	599 Shares	10,924	19,953

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE OF ASSETS HELD AT END OF YEAR

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PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1283 - Continued			
	Leslie's Inc	934 Shares	16,955	11,404
	Live Nation Entertainment Inc	190 Shares	13,548	13,251
	LKQ Corporation	325 Shares	9,562	17,358
	Loews Corporation	151 Shares	5,792	8,808
	National Instruments Corp	434 Shares	16,808	16,015
	Northern Trust Corp	139 Shares	13,440	12,300
	Progressive Corp	80 Shares	7,047	10,377
	Sealed Air Corp	290 Shares	13,790	14,465
	Sensata Technologies Holding Plc	384 Shares	17,445	15,506
	Signature Bank New York	121 Shares	19,073	13,942
	Snap-on Inc	66 Shares	10,509	15,080
	SS&C Technologies Holdings	354 Shares	19,717	18,429
	Stanley Black & Decker	95 Shares	18,320	7,136
	U-Haul Holding Co	310 Shares	12,949	17,044
	UGI Corp	279 Shares	10,138	10,343
	Ventas Inc	337 Shares	11,697	15,182
	Vistra Energy Corp	778 Shares	13,741	18,050
	Weyerhaeuser Co	395 Shares	12,081	12,245
	White Mountain Insurance Group	14 Shares	11,945	19,801
		Shares	-	-
	Zimmer Biomet Holdings	142 Shares	16,672	18,105
	Total Corporate Stocks		583,900	645,083
	Cash and Cash Equivalents		21,405	21,405
	TOTAL Acct. #1892-1283		605,305	666,488

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SCHEDULE OF ASSETS HELD AT END OF YEAR

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EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1311			
	Corporate Stocks:			
	Adidas AG-Spon	204 Shares	22,544	13,819
	AIA Group Ltd	130 Shares	5,977	5,776
	Air Liquide ADR	319 Shares	7,673	9,022
	Akzo Nobel N.V.	512 Shares	13,566	11,423
	Amadeus IT Group	291 Shares	16,674	14,896
	Barclays PLC	1,387 Shares	11,745	10,819
	Bayer AG	1,425 Shares	29,482	18,326
	BNP Paribas	738 Shares	20,233	21,011
	BP Plc	133 Shares	3,029	4,646
	British Amern TOB PLC	212 Shares	9,951	8,476
	CLP Holdings Ltd	775 Shares	7,920	5,627
	Daikin Industries Ltd	929 Shares	10,494	14,037
	Danone	647 Shares	8,691	6,803
	Diageo Plc	80 Shares	12,630	14,255
	ENI S.p.A.	445 Shares	11,217	12,754
	Fujitsu LTD ADR	474 Shares	15,920	12,623
	Glencore PLC	1,129 Shares	10,177	15,038
	HDFC Bank Ltd	292 Shares	12,046	19,976
	Hitachi Ltd	206 Shares	14,810	20,820
	KDDI Corp	877 Shares	11,421	13,251
	Koninklijke Philips	317 Shares	5,705	4,752
	Kubota Corp	172 Shares	14,233	11,725
	Kyocera Corp	65 Shares	3,649	3,219
	Linde PLC	53 Shares	14,916	17,288
	London Stock Exchange Grp PLC	525 Shares	13,057	11,249
	LVMH Moet Hennessy	148 Shares	14,275	21,441
	Michelin UNSP	192 Shares	2,678	2,667
	Mitsubishi UFJ Financial	3,061 Shares	17,838	20,417
	National Grid PLC	82 Shares	5,142	4,946
	Natwest Grp PLC	1,398 Shares	7,942	9,031

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SCHEDULE OF ASSETS HELD AT END OF YEAR

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PLAN#: 001

SCHEDULE H, LINE 4I

	(b)	(c)	(d)	(e)
(a)	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	Cost of Asset	Current Value
	WELLS FARGO ADVISORS Acct. #1892-1311 - Continued			
	Nestle SA	174 Shares	15,085	20,069
	Novo Nordisk AS	172 Shares	9,532	23,278
	Qiagen NV	64 Shares	3,160	3,192
	Reckitt Benckiser Group	497 Shares	8,655	7,003
	Rio Tinto PLC	52 Shares	3,671	3,702
	Roche Holdings Ltd	531 Shares	19,524	20,789
	Ryanair Hldgs Plc New	163 Shares	14,165	12,186
	Sanofi Adr	219 Shares	9,643	10,606
	Schneider Electric	730 Shares	13,677	20,411
	Seven & I Holdings	279 Shares	5,153	5,969
	SMC Corp Japan	102 Shares	3,106	2,124
	Softbank Group Corporation	285 Shares	6,416	6,029
	Symrise AG	566 Shares	10,846	15,310
	Taiwan Semiconductor	198 Shares	8,362	14,749
	Techtronic Inds Ltd	156 Shares	5,359	8,664
	Tenaris SA	149 Shares	4,976	5,239
	Totalenergies SE	219 Shares	11,188	13,596
	UBS Group	1,244 Shares	19,054	23,225
	Woodside Energy Group	187 Shares	4,250	4,527
	Zurich Insurance Group	469 Shares	14,752	22,439
	Total Corporate Stocks		546,209	603,240
	Cash and Cash Equivalents		17,733	17,733
	TOTAL Acct. #1892-1311		563,942	620,973

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2022

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PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1338			
	Corporate Stocks:			
	ABB Ltd	586 Shares	14,722	17,850
	Accenture Plc Ireland	57 Shares	11,137	15,210
	AIA Group Ltd	731 Shares	29,664	32,478
	Air Liquide	848 Shares	24,514	23,984
	Airbus SE	691 Shares	19,279	20,495
	Akzo Nobel NV	714 Shares	22,886	15,929
	Alibaba Group	324 Shares	44,381	28,541
	Anglo American PLC	753 Shares	16,023	14,766
	AON Plc Class A	100 Shares	16,156	30,014
	Autohome Inc	347 Shares	23,111	10,618
	Bandai Namco Unspn ADR	306 Shares	12,361	9,443
	Barclays PLC ADR	1,450 Shares	14,811	11,310
	BP PLC Spons ADR	1,435 Shares	36,966	50,125
	Bureau Veritas SA	418 Shares	22,394	21,999
	Carlsberg AS-B	722 Shares	19,808	19,155
	China Longyuan Power	909 Shares	14,224	10,972
	Compagnie Financiere	971 Shares	11,958	12,516
	Compass GRP	1,142 Shares	23,681	26,574
	Continental AG	1,997 Shares	18,759	11,922
	Daikin Industries LTD	1,149 Shares	22,185	17,361
	DBS Group Holdings	207 Shares	13,983	20,984
	Disco Corp	343 Shares	19,231	19,479
	Engie Spon	1,983 Shares	27,342	28,317
	ENN Energy Holdings LTD	301 Shares	14,271	16,742
	Grupo Financiero Banorte SAB	549 Shares	12,776	19,671
	Henkel AG & Co	561 Shares	9,223	9,733
	Hoya Corporation	135 Shares	13,893	12,879
	ICICI Bank Ltd	1,346 Shares	14,125	29,464
	Icon PLC	91 Shares	20,873	17,677
	IMCD GRP	137 Shares	9,068	9,780

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SCHEDULE OF ASSETS HELD AT END OF YEAR

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PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
WELLS FARGO ADVISORS Acct. #1892-1338 - Continued				
	Infineon Technologies	604 Shares	21,511	18,211
	Koninklijke DSM	550 Shares	18,211	0
	Legrand SA	1,023 Shares	20,895	16,337
	Li Ning Co LTD	85 Shares	12,991	18,254
	Linde PLC	31 Shares	9,425	10,112
	Merk KGAA Sponsored	660 Shares	21,505	25,463
	MR Price Group Ltd	846 Shares	8,095	7,847
	MTU Aero Engines	222 Shares	24,091	23,974
	Nomura Resh Instl	751 Shares	19,995	17,791
	Olympus Corp	1,172 Shares	24,380	20,955
	Pernod Ricard SA	495 Shares	18,035	19,468
	Perusahaan Perseroan	373 Shares	10,527	8,896
	PT Bank Mandiri Persero TBK	1,405 Shares	11,155	17,872
	Relx Group	1,296 Shares	29,856	35,925
	Roche Holdings LTD	596 Shares	29,529	23,333
	Ryanair Holdings Plc	238 Shares	20,646	17,793
	Sampo	805 Shares	18,258	20,994
	Shimano Inc	751 Shares	15,908	11,787
	Siemens Healthineers	496 Shares	11,792	12,365
	Suncor Energy Inc	811 Shares	19,146	25,733
	Suzuki Motor Corp	81 Shares	14,316	10,415
	Taiwan Semiconductor	481 Shares	26,142	35,830
	Teleperformance-Unsp	74 Shares	11,818	8,818
	Tencent Holdings Ltd	548 Shares	24,003	23,213
	Thales SA Unsp	694 Shares	16,917	17,704
	Unilever Plc	481 Shares	25,320	24,218
	Universal Music Group	1,704 Shares	20,196	20,448
	Vestas Wind Systems	1,410 Shares	12,994	13,537
	Vonovia SE	896 Shares	18,750	10,447
	Wolters Kluwer	167 Shares	9,863	17,493
	Total Corporate Stocks		1,120,075	1,121,221
	Cash and Cash Equivalents		53,071	53,071
	TOTAL Acct. #1892-1338		1,173,146	1,174,292

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SCHEDULE OF ASSETS HELD AT END OF YEAR

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PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1370			
	Corporate Stocks:			
	ABB Ltd	348 Shares	7,748	10,600
	Accenture Plc Ireland	38 Shares	6,946	10,140
	AIA Group LTD	460 Shares	17,388	20,438
	Air Liquide ADR	480 Shares	13,837	13,576
	Airbus SE	353 Shares	9,826	10,470
	Akzo Nobel NV	320 Shares	12,164	7,139
	Anglo American PLC	508 Shares	10,002	9,962
	AON Plc	65 Shares	9,117	19,509
	Asics Corp	236 Shares	4,118	5,165
	Bandai Namco Unspn	190 Shares	7,251	5,863
	Barclays PLC ADR	1,288 Shares	13,267	10,046
	BP PLC Spons	579 Shares	14,843	20,224
	Bureau Veritas SA	214 Shares	12,941	11,263
	Carlsberg AS-B	416 Shares	10,068	11,036
	Compagnie Financiere	593 Shares	7,311	7,644
	Compass Group	596 Shares	12,442	13,869
	Continental AG	1,178 Shares	11,638	7,033
	Daikin Industries LTD	532 Shares	10,780	8,039
	Daiwa House Ind Ltd	279 Shares	7,763	6,425
	DBS Group Holdings	111 Shares	6,924	11,252
	Disco Corp	157 Shares	9,543	8,916
	Engie Spon	1,223 Shares	17,028	17,464
	Ferguson Plc	64 Shares	4,694	8,126
	Henkel AG & Co	352 Shares	5,787	6,107
	Hoya Corporation	82 Shares	8,474	7,823
	HSBC Holdings PLC	297 Shares	8,314	9,255

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RIO GRANDE PACIFIC CORPORATION
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SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2022

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1370 - Continued			
	Icon PLC	56 Shares	12,826	10,878
	IMCD Grp	58 Shares	4,096	4,140
	Infineon Technologies	380 Shares	13,483	11,457
	Koninklijke DSM	329 Shares	10,748	0
	Legrand SA	617 Shares	13,150	9,853
	Linde PLC	19 Shares	5,790	6,197
	Merck KGAA Sponsored ADR	389 Shares	12,875	15,008
	MTU Aero Engines	123 Shares	13,442	13,283
	Nomura Resh Instl ADR	384 Shares	10,813	9,097
	Olympus Corp - Spon	674 Shares	14,084	12,051
	Pearson PLC	411 Shares	3,520	4,632
	Pernod-Ricard Sa	301 Shares	10,687	11,838
	Relx Plc	785 Shares	17,399	21,760
	Roche Holdings Ltd	395 Shares	19,390	15,464
	Ryanair Holdings Plc	118 Shares	11,049	8,822
	Sampo	510 Shares	11,743	13,301
	Sandvik AB	302 Shares	6,837	5,466
	Shimano Inc	352 Shares	8,589	5,525
	Siemens Healthineers	293 Shares	6,938	7,304
	Sumitomo Mitsui Financial Group Inc	1,510 Shares	11,168	12,110
	Suncor Energy Inc	422 Shares	10,591	13,390
	Suzuki Motor Corp	46 Shares	8,751	5,915
	Teleperformance-Unsp	46 Shares	7,344	5,481
	Thales SA Unsp	443 Shares	10,787	11,301
	Unilever Plc	300 Shares	15,451	15,105

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SCHEDULE OF ASSETS HELD AT END OF YEAR

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EIN#: 75-2296427**PLAN#: 001****SCHEDULE H, LINE 4I**

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1370 - Continued			
	Universal Music Group	848 Shares	9,105	10,176
	Vestas Wind Systems	915 Shares	9,832	8,784
	Vonovia SE	565 Shares	11,928	6,588
	Wolters Kluwer	101 Shares	5,739	10,580
	Yamaha Corp Spon ADR	134 Shares	4,743	4,957
	Zozo Inc Unspn	1283 Shares	6,171	6,406
	Total Corporate Stocks		579,283	574,253
	Cash and Cash Equivalents		13,806	13,806
	TOTAL Acct. #1892-1370		593,089	588,059
	WELLS FARGO ADVISORS Acct. #1892-1397			
	U.S. Government Securities:			
	FHLMC Gold Pass Thru Pool	16,000, 3.500%, Maturing 03/01/48	5,826	4,870
	FHLMC Gold Pass Thru Pool	6,000, 3.000%, Maturing 11/01/42	1,791	1,501
	FHLMC Gold Pass Thru Pool	26,000, 3.500%, Maturing 11/01/48	11,373	9,484
	FNMA Pass Thru Pool	26,000, 6.000%, Maturing 06/01/41	12,754	10,516
	FNMA Pass Thru Pool	10,000, 6.000%, Maturing 07/01/41	5,017	4,142
	FNMA Pass Thru Pool	68,000, 6.000%, Maturing 07/01/41	27,809	22,488
	FNMA Pass Thru Pool	102,000, 5.500%, Maturing 05/01/44	49,288	42,861
	FNMA Pass Thru Pool	15,000, 5.500%, Maturing 05/01/44	6,741	5,157
	FNMA Pass Thru Pool	3,000, 5.000%, Maturing 11/01/44	2,224	2,129
	FNMA Pass Thru Pool	54,000, 4.500%, Maturing 05/01/46	27,028	22,244
	FNMA Pass Thru Pool	109,000, 3.000%, Maturing 12/01/46	29,834	24,341
	FNMA Pass Thru Pool	8,000, 3.000%, Maturing 01/01/47	2,282	1,888

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PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1397			
	FNMA Pass Thru Pool	28,000, 3.500%, Maturing 05/01/47	9,510	7,492
	FNMA Pass Thru Pool	48,000, 5.000%, Maturing 07/01/47	33,402	26,477
	FNMA Pass Thru Pool	52,000, 4.500%, Maturing 11/01/47	16,261	13,645
	FNMA Pass Thru Pool	11,000, 4.500%, Maturing 04/01/48	5,651	4,700
	FNMA Pass Thru Pool	44,000, 4.000%, Maturing 06/01/48	37,016	31,453
	FNMA Pass Thru Pool	104,000, 5.500%, Maturing 08/01/48	14,896	13,978
	FNMA Pass Thru Pool	3,000, 3.500%, Maturing 06/01/49	442	342
	FNMA Pass Thru Pool	19,000, 5.000%, Maturing 08/01/49	6,461	6,171
	FNMA Pass Thru Pool	37,000, 4.500%, Maturing 09/01/49	9,948	9,939
	FNMA Pass Thru Pool	20,000, 3.000%, Maturing 11/01/49	4,873	3,924
	FNMA Pass Thru Pool	5,000, 4.500%, Maturing 01/01/50	4,592	4,189
	FHLMC Pass Thru Pool	72,000, 3.000%, Maturing 03/01/50	39,540	34,498
	FNMA Pass Thru Pool	23,000, 2.500%, Maturing 07/01/50	17,136	14,052
	FNMA Pass Thru Pool	53,000, 3.500%, Maturing 08/01/50	50,319	49,141
	FHLMC Pass Thru Pool	26,000, 2.500%, Maturing 09/01/50	15,148	12,966
	FNMA Pass Thru Pool	4,000, 2.500%, Maturing 02/01/51	3,433	2,782
	FNMA Pass Thru Pool	20,000, 2.500%, Maturing 07/01/51	15,817	14,894
	FNMA Pass Thru Pool	21,000, 2.500%, Maturing 08/01/51	19,390	15,969
	FHLMC Pass Thru Pool	36,000, 3.000%, Maturing 08/01/51	29,416	24,200
	FHLMC Pass Thru Pool	4,000, 3.000%, Maturing 08/01/51	3,116	2,958
	FHLMC Pass Thru Pool	39,000, 2.500%, Maturing 01/01/52	33,529	31,671
	FNMA Pass Thru Pool	1,000, 3.000%, Maturing 03/01/52	896	828
	FHLMC Pass Thru Pool	15,000, 3.500%, Maturing 04/01/52	13,890	13,035
	FNMA Pass Thru Pool	9,000, 5.000%, Maturing 06/01/52	8,636	8,447
	FNMA Pass Thru Pool	3,000, 4.500%, Maturing 06/01/52	2,884	2,773
	FNMA Pass Thru Pool	16,000, 4.000%, Maturing 06/01/52	15,421	14,500
	FHLMC Pass Thru Pool	1,000, 4.000%, Maturing 08/01/52	913	918
	FHLMC Pass Thru Pool	12,000, 5.500%, Maturing 08/01/52	11,423	11,542
	FNMA Pass Thru Pool	19,000, 5.500%, Maturing 10/01/52	18,372	18,557
	FNMA Pass Thru Pool	37,000, 3.000%, Maturing 02/01/57	17,041	15,241

See independent auditor's report.

RIO GRANDE PACIFIC CORPORATION
PROFIT SHARING PLAN & TRUST

SCHEDULE OF ASSETS HELD AT END OF YEAR

December 31, 2022

EIN#: 75-2296427

PLAN#: 001

SCHEDULE H, LINE 4I

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Par or Maturity Value	(d) Cost of Asset	(e) Current Value
	WELLS FARGO ADVISORS Acct. #1892-1397			
	US Treasury Notes	1,000, 1.25%, Maturing 08/31/24	948	947
	US Treasury Notes	50,000, 4.25%, Maturing 09/30/24	49,916	49,744
	US Treasury Notes	2,000, 2.125%, Maturing 09/30/24	1,923	1,919
	US Treasury Notes	131,000, Variable Rates, Maturing 10/31/24	131,052	130,853
	US Treasury Notes	113,000, 2.625%, Maturing 03/31/25	110,710	108,868
	US Treasury Notes	56,000, 1.625%, Maturing 10/31/26	51,395	51,115
	US Treasury Notes	126,000, 2.625%, Maturing 5/31/27	119,042	118,769
	US Treasury Notes	2,000, 2.625%, Maturing 7/31/29	1,880	1,842
	US Treasury Notes	34,000, 1.625%, Maturing 08/15/29	30,953	29,504
	US Treasury Notes	141,000, 3.875%, Maturing 9/30/29	139,095	140,002
	US Treasury Notes	199,000, 2.875%, Maturing 5/15/32	186,127	183,390
	US Treasury Notes	46,000, 2.75%, Maturing 08/15/32	41,033	41,885
	Total U.S. Government Securities		1,505,413	1,421,741
	Cash and Cash Equivalents		34,981	34,981
	TOTAL Acct. #1892-1397		1,540,394	1,456,722
	TOTAL INVESTMENTS		\$ 8,848,740	\$ 9,228,304

See independent auditor's report.