Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2021

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [X] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [X] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
KIRBY OLDSMOBILE 401(K) PROFIT SHARING PLAN & TRUST

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1997

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
KIRBY OLDSMOBILE

6424 AUTO CENTER DRIVE
VENTURA, CA 93003

2b Employer Identification Number (EIN) 95-2459334

2c Plan Sponsor's telephone number 805-644-2241

2d Business code (see instructions) 441110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	08/24/2023	JUDY MARKER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	**5**	246
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	158
a(2) Total number of active participants at the end of the plan year	**6a(2)**	151
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	98
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	249
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**	**6f**	249
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	188
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	6
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E 2F 2G 2J 2T 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	[ ]	Insurance
(2)	[ ]	Code section 412(e)(3) insurance contracts
(3)	[X]	Trust
(4)	[ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	[ ]	**R** (Retirement Plan Information)
(2)	[ ]	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	[ ]	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	[X]		**H** (Financial Information)
(2)	[ ]		**I** (Financial Information – Small Plan)
(3)	[ ]	0	**A** (Insurance Information)
(4)	[X]		**C** (Service Provider Information)
(5)	[ ]		**D** (DFE/Participating Plan Information)
(6)	[ ]		**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2021** **This Form is Open to Public Inspection.**

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan	**B** Three-digit plan number (PN) ▶
KIRBY OLDSMOBILE 401(K) PROFIT SHARING PLAN & TRUST	002

C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
KIRBY OLDSMOBILE	95-2459334

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PAYCHEX SECURITIES CORPORATION
225 KENNETH DRIVE
ROCHESTER, NY 14623

16-1486352

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	**(c)** Relationship to employer, employee organization, or person known to be a party-in-interest	**(d)** Enter direct compensation paid by the plan. If none, enter -0-.	**(e)** Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	**(f)** Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	**(g)** Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	**(h)** Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III	**Termination Information on Accountants and Enrolled Actuaries (see instructions)** (complete as many entries as needed)

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

a Name:

b EIN:

c Position:

d Address:

e Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2021

This Form is Open to Public Inspection

For calendar plan year 2021 or fiscal plan year beginning 01/01/2021 and ending 12/31/2021

A Name of plan
KIRBY OLDSMOBILE 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
KIRBY OLDSMOBILE

D Employer Identification Number (EIN)
95-2459334

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	4903	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	27236	42965
(2) U.S. Government securities	1c(2)	0	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	
(B) All other	1c(3)(B)	0	
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	
(B) Common	1c(4)(B)	0	
(5) Partnership/joint venture interests	1c(5)	0	
(6) Real estate (other than employer real property)	1c(6)	0	
(7) Loans (other than to participants)	1c(7)	0	
(8) Participant loans	1c(8)	33040	27591
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1281390	1639500
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	0	0

			(a) Beginning of Year	**(b)** End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)	0	
	(2) Employer real property	1d(2)	0	
e	Buildings and other property used in plan operation	1e	0	
f	Total assets (add all amounts in lines 1a through 1e)	1f	1346569	1710056
	Liabilities			
g	Benefit claims payable	1g	0	
h	Operating payables	1h	0	
i	Acquisition indebtedness	1i	0	
j	Other liabilities	1j	0	
k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	1346569	1710056

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		**(a)** Amount	**(b)** Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	0	
	(B) Participants	2a(1)(B)	118710	
	(C) Others (including rollovers)	2a(1)(C)	0	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		118710
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	2	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	1541	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		1543
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)		
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	101783	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		101783
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
	(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		165764
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		387800
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	0	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		0
f Corrective distributions (see instructions)	2f		20998
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	3248	
(3) Investment advisory and management fees	2i(3)	67	
(4) Other	2i(4)	0	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		3315
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		24313
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		363487
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BERLIINER & COMPANY **(2)** EIN: 95-3051519

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		100000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	**4n**		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

BERLINER & COMPANY
- AN ACCOUNTANCY CORPORATION -
CERTIFIED PUBLIC ACCOUNTANTS



INDEPENDENT AUDITORS' REPORT

To the Investment Committee of
Kirby Oldsmobile 401(k) Profit Sharing Plan & Trust
Ventura, California

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of Kirby Oldsmobile 401(k) Profit Sharing Plan & Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statement of net assets available for benefits - modified cash basis as of December 31, 2021 and 2020, and the related statement of changes in net assets available for benefits - modified cash basis for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of Kirby Oldsmobile 401(k) Profit Sharing Plan & Trust's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the year ended December 31, 2021 and 2020, stating that the certified investment information, as described in Note I to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

699 Hampshire Rd. Suite 201, Westlake Village, CA 91361
Telephone (818) 224-4551 | Facsimile (818) 657-6055
www.CarDealerCPA.com

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with the modified cash basis of accounting.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Kirby Oldsmobile 401(k) Profit Sharing Plan & Trust and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note H; this includes determining that the modified cash basis of accounting is an acceptable basis for the presentation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Kirby Oldsmobile 401(k) Profit Sharing Plan & Trust's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kirby Oldsmobile 401(k) Profit Sharing Plan and Trust's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Kirby Oldsmobile 401(k) Profit Plan & Trust's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of the modified cash basis of accounting.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with the modified cash basis of accounting.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules of are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

INDEPENDENT AUDITORS' REPORT (CONTINUED)

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in supplemental schedules that agreed to or is derived from the certified investment information are presented, in all material respects, in conformity with the Department Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- the Information in the supplemental schedules related to assets held by and certified to be a qualified institution agrees to or is derived from, in all material the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Berliner & Company

BERLINER & COMPANY
Westlake Village, California
October 11, 2022

KIRBY OLDSMOBILE 401(K) PROFIT SHARING PLAN & TRUST
STATEMENTS OF NET ASSETS AVAILABLE
FOR BENEFITS - MODIFIED CASH BASIS
DECEMBER 31, 2021 AND 2020

	2021	2020
Assets		
Investments:		
At fair value:		
Shares of registered investment companies	$ 1,639,500	$ 1,281,390
Receivables:		
Notes receivable from participants	27,591	33,040
Participant contributions	-	4,903
Cash	42,965	27,236
Total assets	1,710,056	1,346,569
Liabilities		
Total liabilities	-	-
Net assets available for benefits	$ 1,710,056	$ 1,346,569

The accompanying notes are an integral part of these financial statements.

KIRBY OLDSMOBILE 401(K) PROFIT SHARING PLAN & TRUST
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE
FOR BENEFITS - MODIFIED CASH BASIS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
Additions to net assets attributed to:		
Investment income:		
Net appreciation (depreciation) in fair values of investments	$ 165,764	$ 161,217
Dividends	101,783	35,534
Interest income	2	68
	267,549	196,819
Interest income on notes receivable from participants	1,541	1,385
	269,090	198,204
Contributions:		
Participants	118,710	83,318
	118,710	83,318
Total additions	387,800	281,522
Deductions from net assets attributed to:		
Benefits paid to participants	-	2,673
Corrective distributions	20,998	11,343
Administrative fees	3,315	2,501
Total deductions	24,313	16,517
Net increase	363,487	265,005
Net assets available for benefits		
Beginning of year	1,346,569	1,081,564
End of year	$ 1,710,056	$ 1,346,569

The accompanying notes are an integral part of these financial statements.

Note A - Plan Description

Kirby Oldsmobile 401(k) Profit Sharing Plan & Trust, Employer Identification Number 95-2459334, is filed with the Internal Revenue Service as required under the Employee Retirement Income Security Act of 1974 (ERISA). The Plan, effective January 1, 1997, was amended and restated effective January 1, 2014. The following description of the Plan provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

A total of 188 and 177 persons were participants in the Plan at the end of the plan years ended December 31, 2021 and 2020, respectively.

Date of management's review

Management has evaluated subsequent events through October 11, 2022, the date which the financial statements were available to be issued.

Note B - Eligibility Requirements

The Plan covers all non-union employees of Kirby Oldsmobile, Kirby Motor Cars, Inc., and Western Auto Experts, Inc. (the plan sponsors). The eligibility requirements are a minimum of one year of service and a minimum age of 18 years, with no maximum age. Employees actively employed on January 1, 1997 were deemed to have satisfied service requirements as of the effective date. Participants become vested in employers' contributions as follows:

Years of Service	Vested Percentage
Less than two (2) years	0%
Two (2) years	20%
Each additional year	20%
Six (6) or more years	100%

All participants shall be 100% vested, if prior to termination of employment, the participant dies, becomes disabled, or attains normal retirement age.

Note C - Contributions

Each participant may elect to defer a whole dollar amount or a whole percentage of compensation, subject to IRC regulations, which would have been received in the plan year. Such a reduction shall be that participant's deferred compensation. The employers may elect to make a discretionary profit sharing contribution. The participant must be employed on the last day of the year to receive the employer contribution.

Note D - Participant Accounts

Each participant's account is credited with (a) the participant's elective contribution, (b) the employers' discretionary profit sharing contribution, and (c) Plan earnings. The participant's elective contribution are applied directly to each participant's account. The employers' discretionary profit contribution are allocated based on participant's relative compensation. Plan earnings are allocated in relation to each participant's account balance.

Forfeitures of the employers' contributions are used to reduce any administrative expenses and then used to reduce future employers contributions. At December 31, 2021 and 2020, there were no forfeitures in either year. During 2021 and 2020, no forfeitures were allocated to reduce administrative expenses.

Note E - Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lessor of $50,000, or 50 percent of the vested interest. Loan transactions are treated as a transfer to (from) the investment fund from (to) the loan account. Loan terms range from 1 to 4.5 years, however loans to acquire a principal residence may be up to 10 years. The loans are secured by the balance in the participant's account and bear interest of 4.50%. Principal and interest are paid ratably through payroll deductions.

Note F - Investment Options

Contributions may be allocated to the following investment options as directed by participants:

1. Shares of the following mutual funds held by Mid Atlantic Trust Company:

   a) Metropolitan West Total Return Bond Fund - invests primarily in investment grade fixed-income securities. Normally the portfolio duration is two to eight years. The fund may invest in securities of varying maturities issued by domestic and foreign corporations and governments.

   b) PGIM High Yield Fund - invests primarily in a diversified portfolio of high yield fixed-income instruments rated Ba or lower by Moody's investors Services of BB or lower by Standard & Poor's Rating Group, and instruments either rated by another nationally recognized statistical rating organization (NRSRO), or considered to be of quality, that is, junk bonds.

   c) Vanguard Short-Term Federal Fund - invests primarily in short-term bonds issued by U.S. government agencies.

   d) DFA Emerging Markets Core Equity Portfolio - invests in a broad and diverse group of securities associated with emerging markets with an increased exposure to securities of small cap issuers and securities.

   e) DFA International Core Equity Portfolio - invests in a broad and diverse group of securities of non-U.S. companies in developed markets with greater emphasis on small-cap and value companies relative to the international market.

   f) DFA U.S. Small Cap Portfolio - invests in a broad and diverse group of readily marketable securities of U.S. small cap companies. The fund may use derivatives to adjust market exposure based on actual or expected cash flow to or outflows from the fund.

Note F - Investment Options (Continued)

g) Goldman Sachs Large Cap Growth Insights Fund - invests primarily in a broadly diversified portfolio of equity investments in large-cap U.S. issuers, including foreign issuers that are traded in the United States. The Fund may also invest in fixed income securities that are considered to be cash equivalents.

h) Janus Henderson Triton Fund - invests in equity securities, primarily common stocks, of small- and medium-sized companies selected for their growth potential. The fund may invest in foreign securities, which may include investments in emerging markets.

i) TIAA-CREF Lifecycle Index 2020 Fund - seeks high total return until its target retirement date. The fund is a group of funds that are strategically designed for investors expected to retire in the designated retirement year.

j) TIAA-CREF Lifecycle Index 2025 Fund- seeks high total return until its target retirement date. The fund is a group of funds that are strategically designed for investors expected to retire in the designated retirement year.

k) TIAA-CREF Lifecycle Index 2030 Fund - seeks high total return until its target retirement date. The fund is a group of funds that are strategically designed for investors expected to retire in the designated retirement year.

l) TIAA-CREF Lifecycle Index 2035 Fund - seeks high total return until its target retirement date. The fund is a group of funds that are strategically designed for investors expected to retire in the designated retirement year.

m) TIAA-CREF Lifecycle Index 2040 Fund - seeks high total return until its target retirement date. The fund is a group of funds that are strategically designed for investors expected to retire in the designated retirement year.

Note F - Investment Options (Continued)

n) TIAA-CREF Lifecycle Index 2045 Fund - seeks high total return until its target retirement date. The fund is a group of funds that are strategically designed for investors expected to retire in the designated retirement year.

o) TIAA-CREF Lifecycle Index 2050 Fund - seeks high total return until its target retirement date. The fund is a group of funds that are strategically designed for investors expected to retire in the designated retirement year.

p) TIAA-CREF Lifecycle Index Retirement Income Fund - seeks to provide high total return until the Fund's target retirement date, with a focus on income as the target date approaches. The fund primarily invests in assets in underlying funds using an asset allocation strategy designed for investors at or near retirement.

q) Principal MidCap Fund - invests primarily in equity securities of companies with medium market capitalizations at the time of purchase. The fund is comprised of companies in the Russel Midcap Index.

r) Schwab S&P 500 Index - invests primarily in stocks that are included in the S&P 500 Index.

s) Vanguard Growth & Income Fund - invests in a broadly diverse group of stocks that, as a whole, have investment characteristics similar to those Index, but are expected to provide a higher total return than the S& P 500 Index.

t) Vanguard International Explorer Fund - invests primarily in the equity securities of small-capitalization companies located in numerous countries outside the United States that an advisor believes offer the potential for capital appreciation.

u) Vanguard Mid-Cap Index Fund - invests in the stocks that make up the CRSP U.S. Mid Cap Index, holding each stock in approximately the same proportion as its weighting in the Index.

Note F - Investment Options (Continued)

v) Federated U.S. Treasury Cash Reserves - invests primarily in: cash; securities issued or guaranteed by the U.S. or certain U.S. governmental agencies or instruments; and/or repurchase agreements that are collateralized fully, and are exempt from requirements that permit money market funds to impose a liquidity fee and/or temporary redemption gates.

w) Vanguard Mtg.-Backed Securities Index Fund - invests in market weighted mortgage backed securities employing an indexing investment approach designed to track the performance of the Bloomberg Barclays U.S. MSB Float Adjusted Index.

x) American Funds EuroPacific Growth Fund - invests in common stocks of issuers in Europe and the Pacific Basin with potential for above average capital appreciation.

y) Vanguard Equity Income Fund - invests in common stocks of mid-size and large companies whose stocks typically pay above average levels of dividend income and are undervalued relative to similar stocks.

z) Schwab Treasury Inflation Protected Securities Index Fund - invests in publicly-issued TIPS that have at least one year remaining to maturity, are rated investment grade and have $500 million or more of outstanding face value employing an indexing approach designed to track the performance of the Bloomberg Barclays US Treasury Inflation Linked Bond Index.

aa) Fidelity Small Cap Index Fund - invests primarily in securities included in the Russell 2000 index seeking results that correspond to the total return of stocks of small capitalization United States companies.

bb) Goldman Sachs Small Cap Value Insights Fund - invests primarily in a broadly diversified portfolio of equity investments in small-cap U.S. issuers of companies constituting the Russell 2000 index.

cc) MFS Mass Investors Growth Stock Fund - invest primarily in stocks which include common stocks and other securities that represent an ownership interest in a company or other issues focusing on companies believed to have above average earnings growth potential compared to other growth companies.

Note F - Investment Options (Continued)

dd) American Century Emerging Markets Fund - invests in equity securities of companies located in emerging market countries.

ee) DFA International Small Cap Growth Portfolio - invests in securities of small, non-U.S. companies in countries with developed markets that the Advisor determines to have high profitability and relative prices compared to other non-U.S. small cap companies at the time of purchase.

ff) PGIM High Yield Fund - invests in a diversified portfolio of high yield fixed-income instruments rated Ba or lover or BB or lover, and instruments either rated by another nationally recognized statistical rating organization, or considered to be of comparable quality, that is, junk bonds.

gg) Voya Intermediate Bond Fund - invests primarily in a portfolio of bonds, including but not limited to corporate, government and mortgage bonds, which, at the time of purchase, are rated investment grade or have an equivalent rating by a nationally recognized statistical rating organization, or are of comparable quality if unrated.

Participants may change their investment options at any time.

Note G - Payment of Benefits

On termination of service due to death, disability or retirement, a participant may only elect to receive a lump-sum payment. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account.

Note H - Summary of Accounting Policies

Basis of accounting

The financial statements of the Plan are prepared under the modified cash basis of accounting. Investment income and contributions are recognized when received and disbursements are recognized when made. Accordingly, the financial statements are not intended to present net assets and changes in net assets of the Plan in conformity with generally accepted accounting principles.

Note H - Summary of Accounting Policies (Continued)

Investment valuation and income recognition

The Plan's investments are stated at fair value. Shares of mutual funds are valued at quoted market prices, which represent the net asset value of the shares held by the Plan at year-end.

Notes receivable from participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan agreement.

Administrative fees

Officers or employees of the plan sponsors perform administrative functions for the Plan. No officer or employee receives compensation from the Plan. The independent auditors' fees are paid directly by the plan sponsors.

Management estimates

The preparation of financial statements in conformity with the modified cash basis of accounting requires Plan management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of Plan income and expenses during the reporting period. Actual results could differ from those estimates.

Note I - Information Certified by the Plan's Custodian

The following information included in the accompanying financial statements and supplemental schedules was obtained from data that has been prepared and certified to as complete and accurate by Mid Atlantic Trust Company, the trustee of the Plan, for the years ended December 31.

Note I - Information Certified by the Plan's Custodian (Continued)

	2021	2020
Investments at fair value:		
Shares of registered investment companies	$ 1,639,500	$ 1,281,390
Interest-bearing cash	42,965	27,236
Notes receivable from participants	27,591	33,040
Investment income:		
Net appreciation (depreciation) in fair values of investments	165,764	161,217
Dividends	101,783	35,534
Interest	2	68
Interest income on notes receivable from participants	1,541	1,385

Note J - Participant Directed Funds

Investments that represent 5% or more of the Plan's net assets available for benefits at December 31 are separately identified.

	2021	2020
Janus Triton Fund	17.6%	20.3%
Principal MidCap Fund R-5 Class	6.2%	6.0%
Schwab S&P 500 Index Fund	29.6%	27.2%
Vanguard Growth and Income Fund	7.1%	6.7%
Vanguard Mid-Cap Index Fund	10.2%	9.7%
Vanguard Equity Income Fund	5.0%	5.8%

Note K - Fair Value Measurements

FASB ASC 820-10, *Fair Value Measurements*, established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

Note K - Fair Value Measurements (Continued)

The three levels of fair value hierarchy under FASB ASC 820-10 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 Inputs to the valuation methodology are observable other than level 1 prices, such as quoted prices for similar assets and liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 Inputs to the valuation measurement are unobservable, supported by little or no market data, and are significant to the fair value of the assets and liabilities.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

Shares of registered investment companies: Valued at the number of shares of the underlying fund multiplied by the closing net asset value (NAV) per share quoted by that fund.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note K - Fair Value Measurements (Continued)

Fair value of assets measured on a recurring basis at December 31, 2021:

	Level 1	Level 2	Level 3	Total
Shares of registered investment companies	$ -	$ 1,639,500	$ -	$ 1,639,500
	$ -	$ 1,639,500	$ -	$ 1,639,500

Fair value of assets measured on a recurring basis at December 31, 2020:

	Level 1	Level 2	Level 3	Total
Shares of registered investment companies	$ -	$ 1,281,390	$ -	$ 1,281,390
	$ -	$ 1,281,390	$ -	$ 1,281,390

As of December 31, 2021 and 2020, the plan had no assets measured at fair value on a non-recurring basis and no liabilities measured at fair value on a recurring or non-recurring basis.

Note L - Related-Party Transactions

Certain Plan investments are shares of mutual funds managed by Mid Atlantic Trust Company. Mid Atlantic Trust Company is the trustee of the Plan's assets as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for contract administration amounted to approximately $3,300 and $2,500 for the years ended December 31, 2021 and 2020, respectively.

Note M - Plan Termination

Although they have not expressed any intent to do so, each plan sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

Note N - Taxes

The plan sponsors adopted a Volume Submitter Plan which received a favorable opinion letter from the Internal Revenue Service (IRS) on April 10, 2014, which stated that the Plan and related trust are designed in accordance with the applicable requirements of the Internal Revenue Code. The plan administrator believes that the Plan currently is designed and being operated in compliance with the applicable requirements of the Internal Revenue Code and that, therefore, the Plan continues to qualify under Section 401(a) and the related trust continues to be tax-exempt as of December 31, 2021. Therefore, no provision for income taxes is included in the Plan's financial statements.

The modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles, require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) contingency if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Department of Labor or by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for the years prior to 2018.

Note O - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Note P - Subsequent Events

Distributions totaling approximately $270 were made after December 31, 2021 to participants who terminated service in prior years.

SUPPLEMENTAL SCHEDULES

KIRBY OLDSMOBILE 401(K) PROFIT SHARING PLAN & TRUST
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

Employer Identification Number	95-2459334
Three-digit plan number	002

(a)	(b) Identify of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest collateral, par or maturity value	(d) Cost	(e) Current Value
*	Federated Prime Cash Obligation Fund	Registered Investment Company		$ 42,967
*	Janus Triton Fund Class I	Registered Investment Company		300,637
*	Principal MidCap Fund R-5 Class	Registered Investment Company		105,485
*	Schwab S&P 500 Index	Registered Investment Company		505,554
*	Vanguard Growth and Income Fund	Registered Investment Company		121,131
*	Vanguard Mid-Cap Index Fund	Registered Investment Company		173,629
*	Vanguard Mtg. Backed Sec. Fund	Registered Investment Company		26,392
*	American Funds EuroPacific Gwth Fund	Registered Investment Company		2,034
*	Schwab Trea. Infla. Prot. Secs. Index Fund	Registered Investment Company		40,516
*	Vanguard Equity Income Fund	Registered Investment Company		85,227
*	Vanguard Short Term Federal Fund	Registered Investment Company		7,324
*	DFA International Core EQ I	Registered Investment Company		72,965
*	Fidelity Small Cap Index	Registered Investment Company		54,817
*	Goldman Sachs Small Cap Growth Insights Fund	Registered Investment Company		379
*	MFS Massachusetts Investors Growth Stock Fund	Registered Investment Company		63,342
*	American Century Emerging Markets Fund	Registered Investment Company		2,584
*	DFA International Small Cap Growth Portfolio	Registered Investment Company		2,124
*	PGIM High Yield Fund	Registered Investment Company		13,250
*	Voya Intermediate Bond Fund Class I	Registered Investment Company		14,328
*	TIAA-CREF Lifestyle Index Ret Inc Fund	Registered Investment Company		138
*	TIAA-CREF Lifestyle Index 2050 Fund	Registered Investment Company		1,387
*	TIAA-CREF Lifestyle Index 2045 Fund	Registered Investment Company		161
*	TIAA-CREF Lifestyle Index 2040 Fund	Registered Investment Company		157
*	TIAA-CREF Lifestyle Index 2035 Fund	Registered Investment Company		28,567
*	TIAA-CREF Lifestyle Index 2030 Fund	Registered Investment Company		15,537
*	TIAA-CREF Lifestyle Index 2025 Fund	Registered Investment Company		1,690
*	TIAA-CREF Lifestyle Index 2020 Fund	Registered Investment Company		143
*	Note Receivable from Participants	Interest Rate: 4.50%		27,591
				$ 1,710,056

* Identified as a party in interest.

See Independent Auditors' Report

KIRBY OLDSMOBILE 401(K) PROFIT SHARING PLAN & TRUST
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2021

Employer Identification Number	95-2459334
Three-digit plan number	002

(a)	(b) Identify of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest collateral, par or maturity value	(d) Cost	(e) Current Value
*	Federated Prime Cash Obligation Fund	Registered Investment Company		$ 42,967
*	Janus Triton Fund Class I	Registered Investment Company		300,637
*	Principal MidCap Fund R-5 Class	Registered Investment Company		105,485
*	Schwab S&P 500 Index	Registered Investment Company		505,554
*	Vanguard Growth and Income Fund	Registered Investment Company		121,131
*	Vanguard Mid-Cap Index Fund	Registered Investment Company		173,629
*	Vanguard Mtg. Backed Sec. Fund	Registered Investment Company		26,392
*	American Funds EuroPacific Gwth Fund	Registered Investment Company		2,034
*	Schwab Trea. Infla. Prot. Secs. Index Fund	Registered Investment Company		40,516
*	Vanguard Equity Income Fund	Registered Investment Company		85,227
*	Vanguard Short Term Federal Fund	Registered Investment Company		7,324
*	DFA International Core EQ 1	Registered Investment Company		72,965
*	Fidelity Small Cap Index	Registered Investment Company		54,817
*	Goldman Sachs Small Cap Growth Insights Fund	Registered Investment Company		379
*	MFS Massachusetts Investors Growth Stock Fund	Registered Investment Company		63,342
*	American Century Emerging Markets Fund	Registered Investment Company		2,584
*	DFA International Small Cap Growth Portfolio	Registered Investment Company		2,124
*	PGIM High Yield Fund	Registered Investment Company		13,250
*	Voya Intermediate Bond Fund Class I	Registered Investment Company		14,328
*	TIAA-CREF Lifestyle Index Ret Inc Fund	Registered Investment Company		138
*	TIAA-CREF Lifestyle Index 2050 Fund	Registered Investment Company		1,387
*	TIAA-CREF Lifestyle Index 2045 Fund	Registered Investment Company		161
*	TIAA-CREF Lifestyle Index 2040 Fund	Registered Investment Company		157
*	TIAA-CREF Lifestyle Index 2035 Fund	Registered Investment Company		28,567
*	TIAA-CREF Lifestyle Index 2030 Fund	Registered Investment Company		15,537
*	TIAA-CREF Lifestyle Index 2025 Fund	Registered Investment Company		1,690
*	TIAA-CREF Lifestyle Index 2020 Fund	Registered Investment Company		143
*	Note Receivable from Participants	Interest Rate: 4.50%		27,591
				$ 1,710,056

* Identified as a party in interest.

See Independent Auditors' Report

KIRBY AUTO GROUP

"Serving Ventura County Since 1966"

Movement that inspires

SUBARU
Confidence in Motion

KIRBY'S BARBER RV

February 7, 2023

Good morning, Mr. Scott.

I understand that we have assessed penalties related to the delayed filing of our 2022 5500 form.

Our CPA completed the required audit, and the document was submitted on October 13, 2022 through Paychex's website. Unbeknownst to us, when Paychex submitted the document to the DOL, an error occurred related to a password-protected file. This error resulted in the Department of Labor receiving what we now know was a corrupted file.

Paychex representatives either did not know about the error, or did not inform us of the error, and we overlooked the fact that we had not received confirmation of the filing from the DOL.

Since learning of the late filing and tracking down the cause, we have worked with Paychex to correct the issue, and have since filed the report. We have confirmed that the report has been accepted at the DOL.

We respectfully request a waiver of the penalty that was assessed. Kirby Auto Group takes great pride in its 55-year history of diligently following all required mandates. This is the kind of error that does not happen twice. Your consideration would be greatly appreciated.

Respectfully,

Judy Marker
Kirby Auto Group
805-507-5136 Phone
805-639-3300 Fax