

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information —enter all requested information
1a Name of plan AAKRON RULE CORP. PROFIT SHARING PLAN	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 12/01/1973
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) AAKRON RULE CORPORATION 8 INDIANOLA AVENUE AKRON, NY 14001	2b Employer Identification Number (EIN) 16-0919851 2c Plan Sponsor's telephone number 716-542-5483 2d Business code (see instructions) 339900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	08/31/2023	DANIELLE ROBILLARD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 220
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6a(1) 142 6a(2) 151 6b 0 6c 45 6d 196 6e 0 6f 196 6g 195 6h 2
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 3D 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan AAKRON RULE CORP. PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 AAKRON RULE CORPORATION	D Employer Identification Number (EIN) 16-0919851	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL

12220 EL CAMINO REAL
SUITE 400
SAN DIEGO, CA 92130

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	55650	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
LASALLE ST 940 N INDUSTRIAL DR ELMHURST, IL 60126	28	ADVISORY FIRM REFUSED TO PROVIDE FEE AMOUNTS

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>AAKRON RULE CORP. PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>AAKRON RULE CORPORATION</u>	D Employer Identification Number (EIN) <u>16-0919851</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	264706	321687
(2) Participant contributions.....	1b(2)	0	0
(3) Other.....	1b(3)	25619	22786
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	210087	330016
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	2654561	2096968
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common.....	1c(4)(B)	4109364	3043896
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants).....	1c(7)	0	0
(8) Participant loans.....	1c(8)	0	0
(9) Value of interest in common/collective trusts.....	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts.....	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	120587	59670
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other	1c(15)	112933	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	7497857	5875023

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	7497857	5875023
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	321687	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		321687
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	97528	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		97528
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	42865	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		42865
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	-1701155	
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-1701155

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		0
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		-1239075
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	328109	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		328109
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	55650	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		55650
j Total expenses. Add all expense amounts in column (b) and enter total	2j		383759
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-1622834
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CHIAMPOU TRAVIS BESAW & KERSHER LLP

(2) EIN: 16-1468002

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan AAKRON RULE CORP. PROFIT SHARING PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 AAKRON RULE CORPORATION		D Employer Identification Number (EIN) 16-0919851
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____



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August 28, 2023

To the Trustees of
Aakron Rule Corp. Profit Sharing Plan
Buffalo, New York

We have audited the financial statements of the Aakron Rule Corp. Profit Sharing Plan (the “Plan”), as of and for the year ended December 31, 2022, and have issued our report thereon dated August 28, 2023. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated May 18, 2023, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of its respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the plan’s internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of Aakron Rule Corp. Profit Sharing Plan solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, and our firm, have complied with all relevant ethical requirements regarding independence. We have addressed the familiarity threat to our independence, through the implementation of an engagement team rotation policy.

Significant Risks Identified

We have identified the following significant risks:

- Risk of management override of controls
- Risk of misallocation of contributions and earnings
- Risk of misappropriation of fiduciary funds
- Risk of mis-disbursements of the Plan funds

Qualitative Aspects of the Plan's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of significant accounting policies used by the Plan are described in Note 2 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during the year ended December 31, 2022. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimate affecting the financial statements is the fair value of investments.

Management's estimate of the fair value of investments is based on the process disclosed in Note 2 to the financial statements. We evaluated the key factors and assumptions used to develop the amount of these estimates in determining that it is reasonable in relation to the financial statements taken as a whole.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the Plan is the disclosure of investments in Note 3.

Significant Unusual Transactions

For purposes of this communication, professional standards require us to communicate to you significant unusual transactions identified during our audit. We noted no significant unusual transactions during the performance of our audit procedures.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. There were no such misstatements identified.

Disagreements with Management

For purposes of this letter, standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, that could be significant to the Plan's financial statements or the auditors' report. No such disagreements arose during the course of our audit.

Circumstances that Affect the Form and Content of the Auditors' Report

For purposes of this letter, professional standards require that we communicate any circumstances that affect the form and content of the auditors' report. There were no such circumstances.

Representations Requested by Management

We have requested certain representations from management that are included in the management representation letter dated August 28, 2023.

Management's Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with Plan, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, business conditions affecting the plan, and business plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Plan's auditors.

Documentation of annual advisor meeting

During our testing we noted that there are no documented minutes from the annual meeting between the Plan Sponsor and the investment advisors/ recordkeeper completed each February. Without meeting minutes, the Board is unable to provide evidence that the Plan Sponsor is completing their fiduciary duties by meeting with their financial advisor/recordkeeper on an annual basis. We recommend management request documentation from their financial advisor/recordkeeper evidencing the annual meeting that takes place each year and maintain the documentation.

Documentation for Distributions

During testing of distributions, the recordkeeper was unable to provide Withdrawal Request Forms for three participants to support the participants' request for withdrawal when the withdrawal was over \$1,000. In accordance with the Plan documents, all requests for withdrawals over \$1,000 must be made by the participant using the

Withdrawal Request Form. We recommend management and the recordkeeper ensure that all required documentation is maintained to demonstrate compliance with the Plan documents.

Secure Act 2.0

The Trustees should be aware that the SECURE Act 2.0 (the “Act”) was passed into law effective December 29, 2022, and includes the following:

- Contains changes related to qualified retirement plans primarily aimed at increasing retirement savings and simplifying and clarifying retirement plan rules.
- Plan amendments generally need not be made until the end of the first plan year beginning on or after January 1, 2025. However, plans must be operated in accordance with the effective date of each new provision.

As a result of the Act, Plan Sponsors for 401(k) and employee benefit plans will have additional responsibilities which include:

- Maintaining executed plan documents for the adoption of SECURE Act 2.0 and the related 401(k) or employee benefit plan provisions.
- Maintaining additional 401(k) or employee benefit plan participation records for new provisions introduced by SECURE Act 2.0, such as those needed to support participant automatic enrollment and automatic deferral increases or participant elections to opt out of those provisions.
- Documenting policies and procedures over how the 401(k) or employee benefit plan ensures plan participants are eligible and receiving their benefits from the additional 401(k) or employee benefit plan provisions.
- Walking CTBK through your processes and procedures over the new plan provisions.
- Contacting CTBK early in the audit planning phase and communicating the new provisions that are in place and ensuring everyone is on the same page about the audit documentation required to support the additional audit procedures.

Other Matters

The ERISA-required supplemental schedules were subjected to the audit procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

This information is intended solely for the use of the Trustees and management of Aakron Rule Corp. Profit Sharing Plan and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,



Chiampou Travis Besaw & Kershner LLP

**AAKRON RULE CORP.
PROFIT SHARING PLAN**

Financial Statements as of and for the Years Ended
December 31, 2022 and 2021
and Supplemental Schedules as of and for the
Year Ended December 31, 2022
with
Independent Auditors' Report

AAKRON RULE CORP. PROFIT SHARING PLAN

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INDEPENDENT AUDITORS' REPORT

To the Trustees of the
Aakron Rule Corp. Profit Sharing Plan
Akron, New York

Opinion

We have audited the accompanying financial statements of Aakron Rule Corp. Profit Sharing Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Aakron Rule Corp. Profit Sharing Plan as of December 31, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Aakron Rule Corp. Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Aakron Rule Corp. Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Aakron Rule Corp. Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Aakron Rule Corp. Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules as included in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Chapman Tripp Berman & Kershner LLP

August 28, 2023

AAKRON RULE CORP. PROFIT SHARING PLAN**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2022 AND 2021**

	2022	2021
ASSETS		
INVESTMENTS AT FAIR VALUE:		
Money market funds	\$ 330,016	\$ 210,087
Mutual funds	59,670	120,587
Common stocks	3,043,896	4,109,364
Corporate bonds	2,096,968	2,654,561
Governmental bonds	<u>-</u>	<u>112,933</u>
Total investments	5,530,550	7,207,532
RECEIVABLES:		
Employer contribution	321,687	264,706
Accrued interest and dividends	<u>22,786</u>	<u>25,619</u>
Total receivables	<u>344,473</u>	<u>290,325</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 5,875,023</u></u>	<u><u>\$ 7,497,857</u></u>

See notes to financial statements.

AAKRON RULE CORP. PROFIT SHARING PLAN**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021**

	2022	2021
ADDITIONS (REDUCTIONS) TO NET ASSETS ATTRIBUTED TO:		
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	\$ (1,701,155)	\$ 102,547
Interest income	97,528	86,893
Dividends	42,865	55,039
Net investment income (loss)	<u>(1,560,762)</u>	<u>244,479</u>
Contributions:		
Employer	<u>321,687</u>	<u>264,706</u>
Total net additions (reductions)	(1,239,075)	509,185
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	328,109	359,902
Administrative expenses	<u>55,650</u>	<u>64,937</u>
Total deductions	<u>383,759</u>	<u>424,839</u>
NET INCREASE (DECREASE)	(1,622,834)	84,346
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	<u>7,497,857</u>	<u>7,413,511</u>
End of year	<u>\$ 5,875,023</u>	<u>\$ 7,497,857</u>

See notes to financial statements.

AAKRON RULE CORP. PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

1. PLAN DESCRIPTION

The following is a brief description of the Aakron Rule Corp. Profit Sharing Plan (the “Plan”) provided for general informational purposes. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

General – The Plan continues to be for the exclusive benefit of the employees of the following participating companies: Aakron Rule Corp., Wagner Pencil Company, Inc. and Cato Holdings, LLC (the “Plan Sponsors” or the “Company”). The Plan is a defined contribution plan covering all full-time employees of the Plan Sponsors who have one year of service (1,000 hours), and are age twenty-one or older. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

Contributions – Each year, the Company contributes to the Plan an amount which the Plans Sponsors’ Boards of Directors deems advisable, subject to certain limitations.

Vesting – Vesting in the Plan benefits is based on years of continuous service. A participant is 100% vested after three years of credited service or upon reaching normal retirement age. Should a participant die or become disabled while still employed by the employer, that participant’s entire Plan interest becomes 100% vested.

Forfeitures – Forfeitures are allocated to participants as additional employer contributions. There were no forfeitures allocated during the years ended December 31, 2022 and 2021.

Participant Accounts – Each participant’s account is credited with the allocation of the Company’s contribution plus the forfeitures of terminated participants’ non-vested accounts based on the participant’s proportionate share of the total compensation paid during the year to all employed participants in the Plan on the last day of the Plan year end. Plan earnings and administrative expenses are allocated based on each participant’s proportionate share of the total Plan assets as of the beginning of the Plan year.

Plan Termination – Although it has not expressed any intent to do so, the Plan Sponsors have the right to terminate the Plan subject to the provisions of ERISA. In the event of termination, participants shall become 100% vested and entitled to the amount of their account at the date of such termination.

Payment of Benefits – The Plan allows a participant on termination of service due to death, disability, or retirement to withdraw all of their account balance in a lump sum distribution. The Plan also allows a participant, after attaining the normal retirement age, to withdraw all or any part of their participant account balance.

Administrative Expenses – Certain expenses of maintaining the Plan are paid directly by the Plan Sponsors and are excluded from the financial statements. Investment advisory related expenses are included in administrative expenses. Investment transaction expenses are included in the net appreciation (depreciation) in fair value of investments.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting – The accompanying financial statements have been prepared on the accrual basis of accounting.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of net assets at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Investment Valuation and Income Recognition – The Plan determines the fair value of assets and liabilities, which are subject to be reported at fair value based on accounting principles generally accepted in the United States of America. These standards establish a hierarchy for the determination of fair value, as well as disclosure requirements relative to those assets and liabilities. The hierarchy identifies three levels of input. Level 1 inputs are generally quoted market prices for identical assets or liabilities, which are actively traded on an exchange. Level 2 inputs generally consist of market prices for identical assets which are not actively traded or market prices of similar assets or liabilities which are actively traded, on an exchange. Level 3 inputs are referred to as unobservable inputs and consist primarily of information derived by management where Level 1 and Level 2 inputs are not available. These may include such things as present value of expected future cash flows or other valuation methodologies. Under the hierarchy, Level 1 inputs are the most preferred, followed by Level 2, and Level 3 is to be used only where neither Level 1 nor Level 2 inputs are available.

An investment's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investments measured at fair value

Money market funds: Valued at the daily closing price as reported by the funds. The money market funds are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish a daily net asset value ("NAV") and to transact at that price. The money market funds are deemed to be actively traded.

Mutual funds and exchange traded funds: Valued based on the quoted market price available on an active market, which represents the NAV of the shares held by the Plan.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate bonds and governmental bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The Plan presents in the statements of changes in net assets available for benefits the net appreciation (depreciation) in fair value of investments, which includes unrealized and realized gains and losses on investments that were held or sold during the year.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividend income is recognized on the ex-dividend date.

Payment of Benefits – Benefit payments to participants are recorded upon distribution.

Risks and Uncertainties – The Plan’s assets include various types of investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments and the level of uncertainty related to the value of such investments, changes in the values of investments will occur and such changes could materially affect the amounts reported in the accompanying financial statements.

Subsequent Events – The Plan has evaluated the effects of all subsequent events through August 28, 2023, the date the financial statements were available to be issued, to determine if events or transactions occurring through that date require potential adjustment or disclosure in the financial statements.

3. FAIR VALUE MEASUREMENTS

The Plan uses fair value measurements to record fair value adjustments to certain assets and to determine fair value disclosures (as discussed in Note 2). The following table sets forth, by level within the fair value hierarchy, the Plan’s assets that are measured at fair value as of December 31:

	2022	2021
<i>Level 1:</i>		
Money market funds	\$ 330,016	\$ 210,087
Mutual funds	59,670	120,587
Common stocks	<u>3,043,896</u>	<u>4,109,364</u>
	3,433,582	4,440,038
<i>Level 2:</i>		
Corporate bonds	2,096,968	2,654,561
Governmental bonds	<u>-</u>	<u>112,933</u>
	<u>2,096,968</u>	<u>2,767,494</u>
Total investments at fair value	<u>\$ 5,530,550</u>	<u>\$ 7,207,532</u>

4. PARTY-IN-INTEREST TRANSACTIONS

The Plan investments are or were managed by UBS Financial Services, Inc. and P&A Group, LLC. P&A Group, LLC is the third party administrator and UBS Financial Services, Inc is the custodian. Therefore, these transactions qualify as party-in-interest transactions.

5. INCOME TAX STATUS

The Plan received a determination letter from the IRS stating the Plan is qualified pursuant to Section 401(a) of the Internal Revenue Code and, accordingly, the related trust's net investment income is exempt from income taxes. Once qualified, the Plan is required to operate in conformity with the IRS to maintain its qualifications. The Plan has been amended since receiving the determination letter. The Plan administrator believes the Plan is designed and is currently being operated in compliance with the applicable provisions of the IRC. The Plan administrator is not aware of any course of action or series of events that have occurred that might adversely affect the Plan's qualified status.

* * * * *

AAKRON RULE CORP. PROFIT SHARING PLAN
EIN: 16-0919851
PLAN NUMBER: 001
FORM 5500: SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022

(a)	(b) Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c)	(d)
Identity of Issue, Borrower, Lessor or Similar Party		Cost	Current Value
	<u>Money market funds</u>		
* UBS Liquid Assets Government Fund	Cash management fund	\$ 272,927	\$ 272,927
* UBS Government Money Market Investments	Money market fund	57,089	57,089
	<u>Mutual funds</u>		
Martin Currie SMA Series EM Fund Class NL	6,697 shares	86,772	59,670
	<u>Common stocks</u>		
Microsoft Corp	540 shares	75,600	129,504
Alphabet Inc. Cl A	658 shares	73,159	58,056
Apple Inc	382 shares	51,244	49,634
Amazon.com Inc	534 shares	84,153	44,857
Danaher Corp	155 shares	37,988	41,141
Procter & Gamble Co	258 shares	33,911	39,103
Coca Cola Co.	589 shares	32,546	37,466
Ansys Inc	155 shares	56,007	37,446
Ameriprise Financial Inc.	115 shares	26,039	35,808
Honeywell Intl Inc	163 shares	33,872	34,931
Visa Inc Cl A	162 shares	24,844	33,657
Parker Hannifin Corp	114 shares	31,666	33,174
Berkley W R Corp.	424 shares	19,310	30,770
UnitedHealth Group Inc.	57 shares	24,809	30,220
Corteva Inc	499 shares	22,690	29,331
Companies Inc New	73 shares	26,340	24,139
Nordson Corp	101 shares	18,983	24,010
Adobe, Inc.	484 shares	34,360	23,894
Microchip Technology Inc	340 shares	19,610	23,885
Xylem Inc.	213 shares	20,692	23,551
Lennar Corp Cl A	260 shares	22,757	23,530
Zoom Video Communications Inc	345 shares	67,561	23,370
Amgen Inc.	87 shares	20,588	22,850
Pool Corp	75 shares	24,808	22,675
Boston Scientific Corp.	481 shares	19,023	22,256
Alcon Inc. Chf	315 shares	23,399	21,593
Exact Sciences Corp	434 shares	40,999	21,487
LPL Final Holdings Inc. Com	99 shares	13,280	21,401
Bentley Systems Inc.	569 shares	26,603	21,030
Merck & Co Inc Com	187 shares	18,673	20,748
Charles River Laboratories	95 shares	27,413	20,701
Martin Marietta Materials Inc	61 shares	19,843	20,616
Xcel Energy Inc	288 shares	20,133	20,192
Atmos Energy Corp.	180 shares	19,082	20,173

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<i>Common stocks</i>			
TJX Cos Inc New	250 shares	\$ 16,869	\$ 19,900
Exponent Inc.	199 shares	18,926	19,719
Texas Instruments	119 shares	21,357	19,661
Sony Group Corp Sponsored ADR	257 shares	28,443	19,604
Globus Med Inc Cl A	263 shares	18,954	19,533
Copart Inc	320 shares	18,542	19,485
Costco Wholesale Corp	42 shares	17,664	19,173
Dolby Laboratories Inc Cl A	270 shares	20,083	19,046
RPM Intl Inc (Dela)	195 shares	16,761	19,003
Applied Materials Inc	195 shares	23,455	18,989
PNC Financial Services Group	120 shares	20,036	18,953
Qualcomm Inc	171 shares	24,662	18,800
Lilly Eli & Co	51 shares	17,113	18,658
General Dynamics Corp.	75 shares	11,963	18,608
Capital One Financial Corp.	200 shares	24,357	18,592
Interactive Brokers Group Inc	256 shares	18,222	18,522
Equifax Inc	94 shares	16,860	18,270
Tesla Inc.	148 shares	34,274	18,231
Zebra Technologies Corp Cl A	71 shares	33,132	18,205
Autodesk Inc	97 shares	17,855	18,126
Cullen Frost Bankers Inc	134 shares	15,277	17,916
Cinn Financial Corp	174 shares	16,531	17,816
Sherwin Williams Co	75 shares	17,916	17,800
Roku Inc	437 shares	55,931	17,786
Intuitive Surgical Inc	67 shares	18,492	17,778
SiteOne Landscape Supply Inc	149 shares	24,658	17,481
Michelin Compagnie Generale ADR	1251 shares	22,295	17,376
Novo Nordisk ADR Denmark ADR	127 shares	13,643	17,188
Teradyne Inc	196 shares	7,030	17,121
Coterra Energy Inc	690 shares	14,450	16,953
American Tower Corp Reit	80 shares	18,658	16,949
Constellation Brands Inc Cl A	73 shares	16,182	16,918
Salesforce, Inc.	126 shares	27,392	16,706
Old National Bancorp Evansvl Ind	926 shares	14,654	16,649
Home Depot Inc	52 shares	15,725	16,425
Crown Castle Intl Corp Reit	121 shares	18,800	16,412
Teledyne Technologies Inc	41 shares	18,245	16,396
Abbott Labs	148 shares	15,265	16,249
O'Reilly Automotive Inc.	19 shares	8,534	16,037
Thermo Fisher Scientific	29 shares	15,097	15,970
Block Inc Cl A	254 shares	37,967	15,961
Phillips 66	152 shares	11,490	15,820

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<i>Common stocks</i>			
Thor Industries Inc	207 shares	\$ 25,474	\$ 15,626
Union Pacific Corp.	75 shares	16,279	15,530
Allegion Plc	147 shares	17,501	15,473
Nike Inc Cl B	132 shares	18,283	15,445
FNB Corp PA	1166 shares	13,846	15,216
Sysco Corp	199 shares	16,924	15,214
Graphic Packaging Holding Co	677 shares	13,998	15,063
Blackstone Inc Cl A	201 shares	22,453	14,912
Lennox Intl Inc	62 shares	18,035	14,832
Chemed Corp New	29 shares	14,802	14,802
Ecolab Inc	101 shares	21,063	14,702
Fair Isaac Corp	24 shares	11,307	14,366
Schlumberger LTD Netherlands Antilles	266 shares	9,630	14,220
Watsco Inc	56 shares	16,874	13,966
Medtronic PLC	176 shares	20,602	13,679
Oshkosh Corp	155 shares	15,880	13,669
Lauder Estee Cos Cl A	55 shares	15,359	13,646
Henry Jack & Assoc Inc	77 shares	11,388	13,518
LVMH Moet Hennessy Louis ADR	93 shares	12,048	13,473
Intellia Therapeutics Inc	386 shares	32,272	13,468
ASML Hldg NV Spon ADR	24 shares	14,398	13,114
UiPath Inc Cl A	1023 shares	31,878	13,002
Commerce Bancshares	190 shares	12,699	12,933
Shopify Inc Cl A	372 shares	29,453	12,912
Equity Lifestyle Properties	198 shares	12,446	12,791
Teladoc Health Inc	532 shares	82,319	12,582
Berry Global Group Inc	207 shares	11,598	12,509
Aspen Technology Inc Del Change in State of Inc	60 shares	10,961	12,324
Crispr Therapeutics AG CHF	301 shares	35,470	12,236
Rollins Inc	332 shares	12,478	12,131
Astrazeneca PLC Spon ADR	178 shares	10,907	12,068
Mitsubishi UFJ Financial Group Inc Spon ADR	1790 shares	9,726	11,939
Palo Alto Networks Inc	84 shares	13,934	11,721
Ensign Group Inc/The	123 shares	9,884	11,637
HDFC Bank Ltd ADR Repstg 3 Ord SHS	170 shares	11,041	11,630
Dollar Gen Corp New	47 shares	9,406	11,574
Ferrari N V Eur	54 shares	11,019	11,568
Hermes Intl Sca ADR	74 shares	9,937	11,455
S&P Global Inc	33 shares	12,215	11,053
Taiwan Semiconductor MFG Co Ltd ADR	142 shares	18,702	10,578
Coinbase Global Cl A	292 shares	31,776	10,334
Unity Software Inc	349 shares	22,294	9,978
Maximus Inc	135 shares	8,490	9,900

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<i>Common stocks</i>			
White Mountains Insurance Group Ltd	7 shares	\$ 8,468	\$ 9,900
Devon Energy Corp New	160 shares	11,344	9,842
Twilio Inc Cl A	199 shares	46,534	9,743
Icici Bank Ltd Spon ADR	444 shares	8,866	9,719
Bright Horizons Family	153 shares	22,595	9,654
Portland General Electric Co New	196 shares	9,395	9,604
Pernod Ricard SA Spon ADR	244 shares	9,563	9,597
Scotts Miracle Gro Co Cl A	193 shares	46,408	9,378
Loreal Co ADR France ADR	128 shares	9,970	9,119
Brink's Co	169 shares	9,753	9,077
Tencent Hldgs Ltd Adr	214 shares	20,083	9,065
Pagerduty Inc	338 shares	16,006	8,977
Rockwell Automation Inc New	34 shares	8,302	8,757
Keycorp New	488 shares	8,857	8,501
Kemper Corp Del Com	172 shares	8,572	8,462
Mercadolibre Inc	10 shares	15,816	8,462
Citizens Financial Group Inc	212 shares	8,239	8,346
Aregenx SE Spon Adr	22 shares	6,622	8,334
Veracyte Inc	348 shares	15,841	8,258
Roblox Corp Cl A	286 shares	13,137	8,140
Olin Corp.	150 shares	9,387	7,941
Compass Group PLC Spon ADR	335 shares	7,594	7,795
CNO Financial Group Inc Com	338 shares	6,888	7,723
Ashtead Group Plc Ord Unsponsored Adr	33 shares	9,423	7,464
Draftkings Inc Cl A	651 shares	27,582	7,415
Southwest Gas Holdings Inc	113 shares	9,909	6,992
Compagnie Financiere Richemont	535 shares	7,921	6,896
Adyen N V ADR	493 shares	9,074	6,803
Cabot Corp	98 shares	6,933	6,550
Science Applications Inte	58 shares	4,856	6,434
Dassault Systems A Spon Adr	176 shares	8,169	6,292
Robinhood Mkts Inc Cl A	766 shares	15,001	6,235
10X Genomics Inc Cl A	171 shares	20,169	6,231
Paypal Holdings Inc	85 shares	19,077	6,054
Safran SA ADR	191 shares	5,756	5,967
Pacific Biosciences of California	721 shares	13,916	5,898
Kite Realty Group Trust Reit	275 shares	5,573	5,789
Enstar Group Ltd Ord	25 shares	5,474	5,776
Primo Water Corp.	366 shares	5,170	5,688
Tri Pointe Homes Inc	302 shares	5,924	5,614
Crown Holdings Inc	68 shares	6,343	5,590
Columbia Sportswear Co	63 shares	4,682	5,518
NCR Corp New	234 shares	6,964	5,478
Cyber-Ark Software LTD ILS	42 shares	6,270	5,445

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	<u>Common stocks</u>		
Energizer Holdings Inc	159 shares	\$ 4,853	\$ 5,334
Spire Inc	77 shares	5,943	5,302
Symrise AG ADR	195 shares	5,749	5,275
Lasertec Corp ADR	161 shares	6,356	5,216
Ginkgo Bioworks Holdings Inc	3058 shares	12,876	5,168
Healthcare Realty Trust Inc Cl A	263 shares	6,965	5,068
Applied Indl Tech Inc	40 shares	4,067	5,041
Hope Bancorp Inc Com	390 shares	5,435	4,996
Millerknoll Inc	237 shares	5,814	4,979
Brunello Cucinelli Spa	135 shares	2,969	4,943
Granite Construction Co Inc	140 shares	4,594	4,910
Prime Medicine Inc	262 shares	4,759	4,868
Northwestern Corp New	82 shares	4,816	4,866
Alibaba Group Hldg LTD Spon ADR	55 shares	13,603	4,845
Black Hills Corp	68 shares	5,247	4,783
Nomad Holdings Ltd	277 shares	4,521	4,775
Jeld-Wen Holding Inc	475 shares	7,794	4,584
First Citizens Bancshs Inc N.C. Cl A	6 shares	4,065	4,550
Terex Corp Dela New	104 shares	3,478	4,443
Atlas Copco AB New REPSTG Com Ser A Spn ADR	374 shares	4,773	4,413
ICU Medical Inc	28 shares	4,646	4,409
First Hawaiian Inc	167 shares	4,153	4,349
Beacon Roofing Supply Inc	82 shares	4,788	4,329
Resideo Technologies Inc	259 shares	5,390	4,261
AIA Group Ltd Spon ADR	95 shares	4,983	4,221
Matson Inc	65 shares	5,223	4,063
Hanesbrands Inc	630 shares	6,272	4,007
Modivcare Inc	44 shares	4,238	3,948
Physicians Realty Trust SBI	271 shares	4,784	3,921
Greif Inc Cl A	57 shares	3,518	3,822
Twist Bioscience Corp	160 shares	4,118	3,810
Nu Holdgs Ltd Cl A	915 shares	5,284	3,724
Radian Group Inc.	195 shares	3,892	3,719
Remy Cointreau SA	218 shares	4,250	3,659
Carter's Inc	49 shares	3,683	3,656
Beam Therapeutics Inc	91 shares	4,027	3,559
Range Resources Corp.	138 shares	4,293	3,453
Meituan ADR	77 shares	7,433	3,406
Coupang Inc	230 shares	4,565	3,383
Lonza Group AG ADR	69 shares	5,420	3,364
United Bankshares Inc Parkersburg West Virg	83 shares	3,035	3,361
Pt Bk Rakyat Adr	209 shares	3,483	3,288
Invitae Corp	1741 shares	53,463	3,238
Zu Inc	513 shares	17,348	3,217

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	<u>Common stocks</u>		
Ping AN Insurance (Group) Co of China Ltd Repstg 20 H SHS Spon ADR	244 shares	\$ 5,388	\$ 3,209
Patterson-UTI Energy Inc	188 shares	3,359	3,166
Eagle Materials Inc	23 shares	2,935	3,056
Assured Guaranty LTD	49 shares	2,771	3,051
Huntington Bancshares	207 shares	2,792	2,919
Lululemon Athletica Inc	9 shares	3,049	2,883
Weg SA Brazil Spon ADR	393 shares	2,205	2,841
Rayonier Inc Reit	86 shares	3,448	2,835
Reynolds Consumer Prods Inc	94 shares	2,564	2,818
Axis Capital Holdings LTD SHS	51 shares	2,712	2,763
Gentherm Inc	42 shares	2,761	2,742
Koppers Holdings Inc	97 shares	2,429	2,735
Icon Plc Eur	14 shares	3,612	2,720
China Merchants Bk Co Ltd Unsponsored Adr	96 shares	3,842	2,652
Pebblebrook Hotel TR	195 shares	2,783	2,611
Silgan Holdings Inc	49 shares	2,052	2,540
Brookline Bancorp Inc New	177 shares	2,510	2,505
Tegna Inc	118 shares	2,550	2,500
JD Com Inc Cl A Spon ADR	44 shares	4,108	2,470
Horace Mann Educators Corp New	65 shares	2,326	2,429
Cosan S A Spon Adr	185 shares	2,927	2,416
Allscripts Healthcare Solutions Com	133 shares	2,333	2,346
Epam Systems Inc	7 shares	2,989	2,294
Simmons First National Corp Cl A	104 shares	2,462	2,244
Cushman & Wakefield PLC	179 shares	1,892	2,230
Valley National Bankcorp	196 shares	2,249	2,217
MRC Global Inc	191 shares	2,038	2,212
Credicorp Ltd	16 shares	2,522	2,171
Sea Ltd Adr	41 shares	6,497	2,133
Bancorp Inc Del	73 shares	1,418	2,072
Walmart De Mexico Sab Dr CV Cl V Spon ADR	57 shares	2,136	2,004
Celense Corp New	19 shares	1,755	1,943
Janus Henderson Group PLC	81 shares	2,165	1,905
Nvidia Corp	13 shares	1,791	1,900
Kennametal Inc	78 shares	2,071	1,877
Chatham Lodging Trust	144 shares	1,763	1,767
Adtran Holdings Inc.	93 shares	1,725	1,747
Trinseo PLC	75 shares	2,793	1,703
Avnet Inc	40 shares	1,829	1,663
Donaldson Co Inc	28 shares	1,425	1,648
Enn Energy Holdings Ltd Spon ADR	29 shares	1,770	1,613
Grupo Financiero Banorte Spon ADR	45 shares	1,554	1,612
James Riv Group Holdings Ltd	75 shares	1,871	1,568
Wuxi Biologics Cayman Inc ADR	101 shares	2,051	1,522

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<i>Common stocks</i>			
P.T. Telekomunikasi Indonesia	60 shares	\$ 1,426	\$ 1,431
Spotify Technology SA Europe	18 shares	2,873	1,421
Commscope Hldg Co Inc	191 shares	1,308	1,404
Globant S A	8 shares	1,467	1,345
Minth Group Ltd Un Spon ADR	25 shares	1,985	1,335
Armstrong World Industries Inc New	19 shares	1,306	1,303
Frontdoor Inc.	61 shares	1,522	1,269
American Axle & Mfg Holdings Inc	149 shares	1,046	1,165
Verint Systems	32 shares	1,588	1,161
Tetra Technologies Inc Del	335 shares	1,702	1,159
Alexander & Baldwin Inc New Com	58 shares	1,192	1,086
First Horizon Corp	42 shares	960	1,029
Xinyi Solar Holdings Ltd ADR	45 shares	1,587	988
Franklin Street Properties Corp Reits	321 shares	1,463	876
DigitalBridge Group Inc Cl A	39 shares	940	427
Hyster Yale Matls Handling Inc Cl A	11 shares	414	278
CommercialMetals Co	3 shares	114	145
<i>Corporate bonds</i>			
Tegna Inc Nts B/E	3/15/2028, 4.625%	64,150	60,708
United Rentals North AM	1/15/2028, 4.875%	66,780	59,701
Allegion US Hldg Co Inc	10/01/2027, 3.55%	70,158	59,665
Molson Coors Brewing Co	7/15/2026, 3%	68,390	59,468
Reynolds Amern Inc B/E	6/12/2025, 4.45%	67,046	58,730
Service Corp Intl B/E	12/15/2027, 4.625%	66,701	58,719
Boyd Gaming Corp NTS B/E	12/1/2027, 4.75%	63,060	58,677
Broadcom Corp Nts B/E	1/15/2027, 3.875%	67,646	58,659
Verizon Communications	3/16/2027, 4.125%	67,924	58,520
Total Sys Services Inc	4/1/2026, 4.8%	69,393	58,492
AT&T Inc B/E	3/1/2027, 4.25%	67,520	58,440
Western Digital Corp Nts	2/15/2026, 4.75%	68,433	58,385
Oracle Corp Nts B/E	3/25/2028, 2.3%	67,776	58,135
Qorvo Inc Nts B/E	10/15/2029, 4.375%	69,215	56,591
Dollar Tree Inc B/E	5/15/2028, 4.20%	66,913	56,538
CDW LLC/CDW Fin Corp	5/1/2025, 4.125%	60,480	56,323
Willis Group N Amer B/E	9/15/2028, 4.50%	67,430	55,697
Fortune Brnds Home & SEC	9/21/2023, 4%	60,435	55,596
Steel Dynamics Inc Nts	6/15/2025, 2.4%	61,821	55,369
American Tower Corp B/E	10/15/2026, 3.375%	56,705	55,232
Discovery Comm Inc Nts	3/20/2028, 3.95%	67,991	55,171
Carrier Glob Corp Nts	2/15/2027, 2.493%	63,587	55,065
Microchip Technology Inc Nts B/E	9/1/2025, 4.25%	58,103	54,406
Kraft Heinz Foods Co Nts	6/1/2026, 3%	61,118	54,350

(Continued)

AAKRON RULE CORP. PROFIT SHARING PLAN

EIN: 16-0919851

PLAN NUMBER: 001

FORM 5500: SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2022

(a)	(b) Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c)	(d)
Identity of Issue, Borrower, Lessor or Similar Party		Cost	Current Value
	<i>Corporate bonds</i>		
Hewlett Packard Co Nts	6/17/2027, 3%	\$ 63,162	\$ 53,932
Altria Group Inc Nts B/E	2/14/2026, 4.4%	62,582	53,891
HCA Inc Nts B/E	9/1/2028, 5.625%	62,033	53,763
Block Financial Nts B/E	7/15/2028, 2.5%	63,823	53,651
Verisk Analytics Inc B/E	6/15/2025, 4%	60,715	53,501
Trimble Nav LTD B/E	6/15/2028, 4.9%	62,301	52,828
QVC Inc Nts B/E	2/15/2027, 4.75%	70,685	47,350
Expedia Group Inc NTS	8/01/2027, 4.625%	44,569	45,158
Encompass Health Corp.	2/1/2028, 4.5%	47,220	43,603
WABTEC Nts B/E	3/15/2024, 4.4%	47,397	43,297
Carlisle Cos Inc B/E	12/1/2027, 3.75%	45,652	42,917
Conagra Brands Inc Nts	5/1/2024, 4.3%	43,094	38,477
Transdigm Inc Nts B/E	11/15/2027, 5.5%	38,228	38,476
SBA Communications Corp	2/15/2027, 3.875%	32,201	28,005
Transdigm Inc Nts N/E	6/15/2026, 6.375%	19,845	20,401
Conagra Foods Inc B/E	11/1/2028, 4.85%	15,510	15,586
SBA Communications Corp	2/1/2029, 3.125%	13,480	13,304
WABTEC B/E	9/15/2028, 4.95%	12,704	10,585
Motorola Solutions Inc.	9/1/2024, 4%	6,000	5,892
QVC Inc B/E	2/15/2025, 4.45%	5,950	5,714

* Represents a party-in-interest

AAKRON RULE CORP. PROFIT SHARING PLAN

EIN: 16-0919851

PLAN NUMBER: 001

FORM 5500: SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
DECEMBER 31, 2022

Date Bought/Sold	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(i) Net Gain or (Loss)
<i>Single Transaction in Excess of Five Percent</i>					
5/20/2022	Liquid Assets Government Fund	\$ 358,622	\$ -	\$ -	\$ -
5/27/2022	Liquid Assets Government Fund	-	424,982	424,982	-
<i>Series of Transactions in Excess of Five Percent</i>					
Multiple	Liquid Assets Government Fund	1,174,485	-	-	-
Multiple	Liquid Assets Government Fund	-	1,187,536	1,187,536	-

AAKRON RULE CORP. PROFIT SHARING PLAN

EIN: 16-0919851

PLAN NUMBER: 001

FORM 5500: SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
DECEMBER 31, 2022

Date Bought/Sold	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(i) Net Gain or (Loss)
<i>Single Transaction in Excess of Five Percent</i>					
5/20/2022	Liquid Assets Government Fund	\$ 358,622	\$ -	\$ -	\$ -
5/27/2022	Liquid Assets Government Fund	-	424,982	424,982	-
<i>Series of Transactions in Excess of Five Percent</i>					
Multiple	Liquid Assets Government Fund	1,174,485	-	-	-
Multiple	Liquid Assets Government Fund	-	1,187,536	1,187,536	-

AAKRON RULE CORP. PROFIT SHARING PLAN

EIN: 16-0919851

PLAN NUMBER: 001

**FORM 5500: SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2022**

(a)	(b) Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c)	(d)
Identity of Issue, Borrower, Lessor or Similar Party		Cost	Current Value
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* Represents a party-in-interest