Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
ARROW ELECTRONICS SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 006

1c Effective date of plan 12/31/1988

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
ARROW ELECTRONICS, INC.

9201 EAST DRY CREEK ROAD
CENTENNIAL, CO 80112

2b Employer Identification Number (EIN)
11-1806155

2c Plan Sponsor's telephone number
303-824-4000

2d Business code (see instructions)
423600

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/08/2023	RACHEL DONNAFIELD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		
5	Total number of participants at the beginning of the plan year	**5**	8768
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	4770
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	4978
b	Retired or separated participants receiving benefits	**6b**	123
c	Other retired or separated participants entitled to future benefits	**6c**	3754
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	8855
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	71
f	Total. Add lines **6d** and **6e**.	**6f**	8926
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	8822
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	408
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2O 2S 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2022** **This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan	**B** Three-digit plan number (PN) ▶
ARROW ELECTRONICS SAVINGS PLAN	006

C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
ARROW ELECTRONICS, INC.	11-1806155

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP, INC.

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 25 37 52 99	NONE	558712	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

VANGUARD ADVISERS INC.

23-2811930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	NONE	450868	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

COOK STREET CONSULTING

84-0854432

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	88952	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
THE VANGUARD GROUP, INC.	60	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
EATON VANCE MANAGEMENT INC. 04-3101341	6.04 BPS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
THE VANGUARD GROUP, INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DODGE & COX 94-1441976	8 BPS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
THE VANGUARD GROUP, INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BARON FUNDS 767 5TH AVENUE NEWYORK, NY 10153	10 BPS

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
ARROW ELECTRONICS SAVINGS PLAN

B Three-digit plan number (PN) ▶ 006

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
ARROW ELECTRONICS, INC.

D Employer Identification Number (EIN)
11-1806155

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE BLUE CHIP GR TR CL T4

b Name of sponsor of entity listed in (a): T.ROWE PRICE TRUST CO

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
80-0470272-004	C	161702903

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC RETIREMENT SAVINGS TRUST III

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
38-7041744-024	C	34085785

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2015 TRST II

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-6083984-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2020 TRST II

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-6083982-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2025 TRST II

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-6083980-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2030 TRST II

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-6083978-001	C	101

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2035 TRST II

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-6083976-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2040 TRST II

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-6083974-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2045 TRST II

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-6083972-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2050 TRST II

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-6083970-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2055 TRST II

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
27-6715091-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2060 TRST II

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-3799419-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2065 TRST II

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
82-6194314-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT INC TRST II

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-6083967-001	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE: SS US BND IX SL CL XIV

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-0337987-477	C	72645218

a Name of MTIA, CCT, PSA, or 103-12 IE: SS GLOBAL ALLCAPEQ EX US IX SLSF

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-0337987-444	C	55555642

a Name of MTIA, CCT, PSA, or 103-12 IE: SS RUSSELL SMALLMIDCAP IX SL CL I

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-0025081-091	C	67489073

a Name of MTIA, CCT, PSA, or 103-12 IE: SS S&P 500 INDEX SL CL II

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-0025081-078	C	127583907

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2020 TRUST I

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-6083983-001	C	30741480

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2025 TRUST I

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-6083981-001	C	83536765

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2030 TRUST I

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-6083979-001	C	75846810

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2035 TRUST I

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-6083977-001	C	71253877

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2040 TRUST I

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-6083975-001	C	44687499

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2045 TRUST I

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-6083973-001	C	42395023

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2050 TRUST I

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-6083969-001	C	39108290

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2055 TRUST I

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
27-6715074-001	C	21773543

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2060 TRUST I

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-3799212-001	C	9221488

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2065 TRUST I

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 82-6190443-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1425525

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT 2070 TRUST I

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 87-7035538-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 91229

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RETIREMENT INC TRUST I

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 90-6083968-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 29993664

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
ARROW ELECTRONICS SAVINGS PLAN

B Three-digit plan number (PN) ▶ 006

C Plan sponsor's name as shown on line 2a of Form 5500
ARROW ELECTRONICS, INC.

D Employer Identification Number (EIN)
11-1806155

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	8972070	8507050
(9) Value of interest in common/collective trusts	1c(9)	1260024210	969137821
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	195460671	169975570
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	1464456951	1147620441
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	1464456951	1147620441

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	19493749	
(B) Participants	2a(1)(B)	50057492	
(C) Others (including rollovers)	2a(1)(C)	6098448	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		75649689
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	396051	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		396051
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	8338069	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		8338069
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-264693980
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-26615140
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		-206925311
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	108802462	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)	22356	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		108824818
f Corrective distributions (see instructions)	2f		703
g Certain deemed distributions of participant loans (see instructions)	2g		9296
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	1076382	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		1076382
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		109911199
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-316836510
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA, P.A. **(2)** EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
ARROW ELECTRONICS SAVINGS PLAN

B Three-digit plan number (PN) ▶ 006

C Plan sponsor's name as shown on line 2a of Form 5500
ARROW ELECTRONICS, INC.

D Employer Identification Number (EIN)
11-1806155

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 23-2186884

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** |

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE

Arrow Electronics Savings Plan
As of December 31, 2022 and 2021 and
For the Year Ended December 31, 2022
With Independent Auditor's Report

Arrow Electronics Savings Plan
Financial Statements
and Supplemental Schedule

As of December 31, 2022 and 2021 and
For the Year Ended December 31, 2022

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Supplemental Schedule

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)..... 16

Note: Other schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

Tel: 303-803-1120
Fax: 303-830-8130
www.bdo.com

303 East 17th Avenue, Suite 600
Denver, CO 80203

Independent Auditor's Report

To the Plan Administrator
Arrow Electronics Savings Plan
Centennial, Colorado

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Arrow Electronics Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP); and

- the certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA refers to BDO USA, P.A., a Delaware professional service corporation, also doing business in certain jurisdictions with an alternative identifying abbreviation, such as P.C. or Corp.

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Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedule Required by ERISA

The supplemental schedule H, Line 4i – schedule of assets (held at end of year) as of December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- the certified investment information in the supplemental schedule agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.A.

August 18, 2023

Arrow Electronics Savings Plan

Statements of Net Assets Available for Benefits
(in thousands)

	As of December 31,	
	2022	2021
Assets		
Investments, at fair value	$ 1,139,113	$ 1,455,485
Notes receivable from participants	8,507	8,972
Net assets available for benefits	$ 1,147,620	$ 1,464,457

See accompanying notes to financial statements.

Arrow Electronics Savings Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2022
(in thousands)

Net investment income (loss):	
Dividend and interest income	$ 8,880
Net depreciation in fair value of investments	(291,852)
Net investment loss	(282,972)
Additions to net assets attributed to:	
Employee contributions	50,058
Rollovers	6,098
Employer contributions, net of forfeitures	19,494
Interest earned on notes receivable from participants	396
Total additions	76,046
Deductions from net assets attributed to:	
Employee withdrawals and loans deemed distributed	108,812
Administrative expenses and other deductions	1,099
Total deductions	109,911
Net decrease in net assets available for benefits	(316,837)
Net assets available for benefits, beginning of year	1,464,457
Net assets available for benefits, end of year	$ 1,147,620

See accompanying notes to financial statements.

Arrow Electronics Savings Plan

Notes to Financial Statements
Year Ended December 31, 2022
(Dollars in thousands)

1. Plan Description

The Arrow Electronics Savings Plan (the "Plan") is a defined contribution plan sponsored by Arrow Electronics, Inc. (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

The plan was restated effective January 1, 2022 onto a pre-approved defined contribution plan document and as a result there were no significant changes to Plan provisions.

The following description of the Plan provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

Plan Administration

The Management Pension Investment and Oversight Committee ("PIOC") is the named fiduciary of the Plan. Trustees are appointed by the PIOC and have the authority to manage the assets of the Plan.

Vanguard Fiduciary Trust Company ("Vanguard") is the trustee of the Plan. Vanguard is also the record keeper, custodian, and purchasing agent for the Plan.

Contributions

The contributions to the Plan are determined by eligible employees electing to contribute on a pre-tax or after-tax Roth basis up to the applicable percentage of eligible compensation as determined by the PIOC, subject to certain limits prescribed by the Internal Revenue Code ("Code") and as defined in the Plan document.

All eligible employees who are hired or rehired are automatically enrolled in the Plan, with a contribution rate of six percent. Employees have a thirty-day window to decline or change this automatic enrollment amount. Employee contribution rates are automatically increased one percent annually up to a maximum of ten percent. Employees may decline the automatic increase at any time.

Eligible employees who attain or are projected to attain age 50 before the close of the Plan year may elect to make catch-up contributions in accordance with the Code and cannot exceed the applicable limit prescribed by the Code (as defined in the Plan).

The Company contributes a Safe Harbor matching contribution of 100% of each employee's contribution, up to two percent of each employee's total eligible compensation, then contributes 50% of each employee's next four percent of their contributions. Any contributions over six percent of compensation are not matched.

Employee pre-tax, Roth, and catch-up contributions are eligible for employer matching contribution.

Eligibility Requirements

Employees of the Company and its domestic subsidiaries are eligible to participate in the Plan. A regular and part-time employee may become a participant in the Plan on the first of the month coinciding with or following the employee attaining 21 years of age and having been employed by the Company for at least one month.

Investment of Contributions

Current contributions to the Plan by each participant and the Company are invested, at the participant's election, in any one or more of twenty-nine selected investment funds.

Investment Income (Loss)

Investment income (loss) from the funds are allocated on a daily basis to each participant based on their daily proportionate share of the individual fund.

Employee Withdrawals and Vesting Rules

Participants' contributions into the Plan and earnings thereon are 100% vested at the time of contribution. On January 1, 2018, all employer sub-accounts were vested 100%. The Company's Safe Harbor matching contributions, made January 1, 2018 and later, vest according to the following schedule:

Years of Service	Vested Percentage
1	0%
2	100%

Plan participants may be eligible to borrow against their vested interests, as described below. Also, they may withdraw their contributions in the Plan if they can demonstrate hardship (as defined in the Plan document) and meet certain other requirements as described in the Plan document.

Participants may elect to take a distribution of both their full participant and vested Company contributions at or after age 59½. Additionally, participants may elect to take a distribution of both their full participant and vested Company contributions upon disability, death, or termination for any other reason. The distribution will generally be made in a single lump-sum unless the participant elects to receive the distribution in installments, provided the distribution exceeds $5. Terminated participants with an account balance in excess of $5, not electing a distribution may maintain their account balance and may take a distribution at any time until age 65 or defer distribution until age 72. However, if a

participant is actively working at the Company then he or she is not required to take a distribution at age 72. If the account balance is valued at $1 or less and the participant fails to designate a recipient plan to which to rollover the account, the terminated participant will be notified and will receive a lump sum distribution. For account balances above $1 up to $5 where the participant fails to designate a recipient plan to which to roll over the account, the balance will automatically roll over to an individual retirement account in accordance with the Plan document.

Notes Receivable from Participants

Participants may borrow from their fund accounts with a minimum of $1. The maximum amount that may be borrowed cannot exceed the lesser of $50 or 50% of their vested account balance. No more than one loan per six-month period may be requested, with a maximum of one outstanding loan at the same time. Loan terms primarily range up to four and one-half years or up to ten years if the loan proceeds are used to purchase the principal residence for the participant. Loan balances transferred into the Plan from closed plans maintain their original loan terms, unless upon closure of the Plan new terms are negotiated. Loans are secured by the balance in the participants' accounts and bear interest at a rate commensurate with the interest rates charged by persons in the business of lending money under similar circumstances. All loans outstanding as of December 31, 2022 had an interest rate of 3.25% to 8.00%. Principal and interest are paid ratably through payroll deductions. Loans are included on the statements of assets available for benefits at net realizable value.

Termination

The Company has reserved the right to amend or terminate (by resolution of the Board of Directors) the Plan at any time. In the event the Plan is terminated, the accounts of all participants will become fully vested as of the date of termination. The value of Plan assets will be adjusted to reflect any expenses related to the termination of the Plan that are not paid for by the Company prior to the distribution of any benefits to the Plan participants.

Forfeitures

If employment ends for any reason other than retirement on or after age 65, death, or permanent disability, the full current value of any unvested Company contributions, after the distribution of the vested portion of the participants account or after five years, are forfeited and shall be applied to reduce future Company contributions and to pay administrative expenses of the Plan. The amount forfeited will be restored to the employee's account if the employee returns to the Company before having five consecutive one year breaks in service and, if applicable, repays the total distribution amount received back to the Plan. Company contributions were reduced by forfeitures of $860 in 2022 and forfeitures of $89 were used to pay plan expenses. In addition, included in investments at December 31, 2022 and 2021 were forfeited unvested accounts of $300 and $248, respectively.

Rollover Contributions

The Plan allows an employee to make a contribution to the Plan which qualifies as a rollover amount ("rollover contribution") under the Code. All rollover contributions received by the Plan are credited to the employee's rollover account. At the time a rollover account is first established, the employee designates how the rollover contribution is to be allocated among the investment funds offered by the Plan.

2. Summary of Significant Accounting Policies

The Plan's financial statements are prepared in conformity with the Financial Accounting Standards Board Accounting Standards Codification Topic 962, "Plan Accounting – Defined Contribution Pension Plans" as permitted by accounting principles generally accepted in the United States ("GAAP").

Investment Valuation and Income Recognition

Investments in mutual funds are stated at fair value as determined by quoted market prices based on the net asset value ("NAV") of shares held by the Plan at year-end. Investments in common and collective trusts ("CCT") are valued based on the NAV's reported by the Trustee of the funds which are based on the value of the underlying assets owned by the fund, minus its liabilities and then divided by the number of shares outstanding. The NAV is used as a practical expedient to estimate fair value of the CCT. See Note 5 for further discussion and disclosures related to fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires the Plan Administrator to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Contributions

Participant deferral contributions and related Safe Harbor matching employer contributions are recognized in the period during which the Company makes the respective payroll deduction from the participant's compensation.

Notes Receivable from Participants

Notes receivable from participants are measured at their net realizable value. Any accrued but unpaid interest was de minimus as of December 31, 2022 and 2021. Interest income is recorded as paid. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced, and a benefit payment is recorded.

Payment of Benefits

Benefit payments to participants are recorded upon distribution. There were no amounts allocated to accounts of persons who have elected to withdraw from the Plan but have not yet been paid as of year-end.

Expenses of the Plan

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants and short-term trading fees are charged directly to the participant's account and are included in the administrative expenses which are incurred in connection with the Plan. Amounts paid by the Plan totaled $1,076 for the year ended December 31, 2022. Investment related expenses (in the form of a fee expense ratio charged to each investment option) are included in net depreciation of fair value of investments. The expense ratios ranged from 0.01% to 1.04%.

3. Information Certified by the Plan's Trustee

The Plan Sponsor has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Vanguard, a qualified institution, has certified the following information included in the accompanying financial statements and supplemental schedule as complete and accurate:

- Investments and notes receivable from participants as shown in the Statements of Net Assets Available for Benefits as of December 31, 2022 and 2021;

- Dividend and interest income, net depreciation in fair value of investments and interest earned on notes receivable from participants as shown in the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2022;

- Investment amounts included in the notes to financial statements;

- All investment information included in the supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – As of December 31, 2022.

At the request of the Plan Administrator, the Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing the certified investment information with the related information presented and disclosed in the financial statements and supplemental schedule, reading the disclosures relating to the investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP and whether the supplemental schedule is in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

4. Federal Income Tax Status

The Plan adopted a pre-approved defined contribution plan document which received an opinion letter from the Internal Revenue Service (the "IRS") dated June 30, 2020, stating that the Plan document, as designed, is qualified under Section 401(a) of the Code and therefore, the related trust is exempt from income taxation. The Company believes that the Plan, as amended and restated, is designed and currently being operated in compliance with the applicable requirements of the IRC, thus no provision for income taxes has been provided for in the accompanying financial statements.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize an income tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. There are currently no IRS examinations in process for any tax period.

5. Fair Value Measurements

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The Plan utilizes a fair value hierarchy which maximizes the use of observable inputs and minimizes the use of unobservable inputs when measuring fair value. There were no changes to this methodology compared to prior year. The fair value hierarchy has three levels of inputs that may be used to measure fair value:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity can access at the measurement date.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 - Unobservable inputs for the asset or liability.

The following table presents assets measured at fair value on a recurring basis at December 31, 2022:

	Statements of Net Assets Available for Benefits location	Level 1	Level 2	Level 3	Total
Mutual funds	Net investments, at fair value	$ 169,975	$ —	$ —	$ 169,975
Common collective trusts*	Net investments, at fair value				969,138
Grand Total					$1,139,113

The following table presents assets measured at fair value on a recurring basis at December 31, 2021:

	Statements of Net Assets Available for Benefits location	Level 1	Level 2	Level 3	Total
Mutual funds	Net investments, at fair value	$ 195,461	$ —	$ —	$ 195,461
Common collective trusts*	Net investments, at fair value				1,260,024
Grand Total					$1,455,485

* Investments in common collective trusts are measured at fair value using the NAV per share (or its equivalent) as a practical expedient and have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented on the Statements of Net Assets Available for Benefits.

The following table summarizes investments for which fair value is measured using the NAV per share practical expedient as of December 31, 2022 and 2021, respectively. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

Investment Type	Unfunded Commitments	Redemption Frequency	Redemption Notice Period	Fair Value as of December 31,	
				2022	2021
Target Date Funds – Common collective trusts	None	Daily	None	$ 450,075	$ 543,330
Equity Funds – Common collective trusts	None	Daily	15 days	250,629	311,505
Bond Funds – Common collective trusts	None	Daily	15 days	72,645	84,781
Equity Funds – Common collective trusts	None	Daily	30 days	161,703	288,697
Stable Value – Common collective trust	None	Daily	12 months for full liquidation	34,086	31,711

6. Related Parties and Party-In-Interest

Certain plan investments are shares of mutual funds and common collective trusts managed by Vanguard. Vanguard is the Trustee and record keeper, as defined by the Plan. The Plan paid $1,010 of fees to Vanguard for the year ended December 31, 2022. Vanguard may receive certain other indirect fees from mutual fund companies. The Plan also issues loans to participants which are secured by the vested balance of the participants' accounts. These transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules.

7. Concentrations, Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits. The Plan had two investments with a balance greater than 10% of plan assets as of December 31, 2022 and 2021.

8. Subsequent Events

The Plan's management evaluated subsequent events through August 18, 2023, the date these financial statements were available to be issued. The amendments for the SECURE Act and CARES Act are being prepared and, at this time, are required to be adopted no later than December 31, 2025.

Supplemental Schedule

Arrow Electronics Savings Plan
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2022

Identity of Issuer and Description of Investment		Current Value
Investments with Vanguard Group:		
Common Collective Trusts:		
T.Rowe Price Blue Chip Growth Trust; Class T4		$ 161,702,903
State Street S&P 500 Index Securities Lending Series Fund; Class II		127,583,907
Vanguard Target Retirement 2025 Trust I*		83,536,765
Vanguard Target Retirement 2030 Trust I*		75,846,810
State Street U.S. Bond Index Securities Lending Series Fund; Class XIV		72,645,218
Vanguard Target Retirement 2035 Trust I*		71,253,877
State Street Russell Small Mid Cap Index Securities Lending Series Fund; Class I		67,489,073
State Street Global All Cap Equity Ex-U.S. Index Securities Lending Series Fund		55,555,642
Vanguard Target Retirement 2040 Trust I*		44,687,499
Vanguard Target Retirement 2045 Trust I*		42,395,023
Vanguard Target Retirement 2050 Trust I*		39,108,290
Vanguard Retirement Savings Trust III*		34,085,785
Vanguard Target Retirement 2020 Trust I*		30,741,479
Vanguard Target Retirement Income Trust I*		29,993,664
Vanguard Target Retirement 2055 Trust I*		21,773,543
Vanguard Target Retirement 2060 Trust I*		9,221,488
Vanguard Target Retirement 2065 Trust I*		1,425,525
Vanguard Target Retirement 2070 Trust I*		91,229
Vanguard Target Retirement 2030 Trust II*		101
Total Common Collective Trust Value		969,137,821
Mutual Funds:		
Vanguard Windsor II Fund Admiral Shares*		60,893,592
Vanguard Federal Money Market Fund*		46,507,062
Baron Growth Fund; Institutional Shares		19,729,468
Vanguard Inflation-Protected Securities Fund: Inst'l Shares*		11,703,305
The Hartford International Opportunities Fund; Class Y		11,172,515
Dodge & Cox Income Fund Class I		7,911,963
Goldman Sachs Small Cap Value Fund; Institutional Shares		4,007,855
Vanguard Total International Bond Index Fund Admiral Shr*		3,694,824
Hotchkis and Wiley High Yield Fund; Class I		2,344,036
DFA Global Real Estate Securities Portfolio		2,010,950
Total Mutual Funds Value		169,975,570
Total Current Value		1,139,113,391
Loans Receivable:		
Participant loans*	Interest rates of 3.25% to 8.00%	8,507,050
Total Assets:		$ 1,147,620,441

* Indicates party-in-interest to the Plan.
Note: Cost information is not provided because all investments are participant-directed.

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE

Arrow Electronics Savings Plan
As of December 31, 2022 and 2021 and
For the Year Ended December 31, 2022
With Independent Auditor's Report

Arrow Electronics Savings Plan
Financial Statements
and Supplemental Schedule

As of December 31, 2022 and 2021 and
For the Year Ended December 31, 2022

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Supplemental Schedule

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Note: Other schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

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Independent Auditor's Report

To the Plan Administrator
Arrow Electronics Savings Plan
Centennial, Colorado

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Arrow Electronics Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP); and

- the certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

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Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedule Required by ERISA

The supplemental schedule H, Line 4i – schedule of assets (held at end of year) as of December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- the certified investment information in the supplemental schedule agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.A.

August 18, 2023

Arrow Electronics Savings Plan

Statements of Net Assets Available for Benefits
(in thousands)

	As of December 31,	
	2022	2021
Assets		
Investments, at fair value	$ 1,139,113	$ 1,455,485
Notes receivable from participants	8,507	8,972
Net assets available for benefits	$ 1,147,620	$ 1,464,457

See accompanying notes to financial statements.

Arrow Electronics Savings Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2022
(in thousands)

Net investment income (loss):	
Dividend and interest income	$ 8,880
Net depreciation in fair value of investments	(291,852)
Net investment loss	(282,972)
Additions to net assets attributed to:	
Employee contributions	50,058
Rollovers	6,098
Employer contributions, net of forfeitures	19,494
Interest earned on notes receivable from participants	396
Total additions	76,046
Deductions from net assets attributed to:	
Employee withdrawals and loans deemed distributed	108,812
Administrative expenses and other deductions	1,099
Total deductions	109,911
Net decrease in net assets available for benefits	(316,837)
Net assets available for benefits, beginning of year	1,464,457
Net assets available for benefits, end of year	$ 1,147,620

See accompanying notes to financial statements.

Arrow Electronics Savings Plan

Notes to Financial Statements
Year Ended December 31, 2022
(Dollars in thousands)

1. Plan Description

The Arrow Electronics Savings Plan (the "Plan") is a defined contribution plan sponsored by Arrow Electronics, Inc. (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

The plan was restated effective January 1, 2022 onto a pre-approved defined contribution plan document and as a result there were no significant changes to Plan provisions.

The following description of the Plan provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

Plan Administration

The Management Pension Investment and Oversight Committee ("PIOC") is the named fiduciary of the Plan. Trustees are appointed by the PIOC and have the authority to manage the assets of the Plan.

Vanguard Fiduciary Trust Company ("Vanguard") is the trustee of the Plan. Vanguard is also the record keeper, custodian, and purchasing agent for the Plan.

Contributions

The contributions to the Plan are determined by eligible employees electing to contribute on a pre-tax or after-tax Roth basis up to the applicable percentage of eligible compensation as determined by the PIOC, subject to certain limits prescribed by the Internal Revenue Code ("Code") and as defined in the Plan document.

All eligible employees who are hired or rehired are automatically enrolled in the Plan, with a contribution rate of six percent. Employees have a thirty-day window to decline or change this automatic enrollment amount. Employee contribution rates are automatically increased one percent annually up to a maximum of ten percent. Employees may decline the automatic increase at any time.

Eligible employees who attain or are projected to attain age 50 before the close of the Plan year may elect to make catch-up contributions in accordance with the Code and cannot exceed the applicable limit prescribed by the Code (as defined in the Plan).

The Company contributes a Safe Harbor matching contribution of 100% of each employee's contribution, up to two percent of each employee's total eligible compensation, then contributes 50% of each employee's next four percent of their contributions. Any contributions over six percent of compensation are not matched.

Employee pre-tax, Roth, and catch-up contributions are eligible for employer matching contribution.

Eligibility Requirements

Employees of the Company and its domestic subsidiaries are eligible to participate in the Plan. A regular and part-time employee may become a participant in the Plan on the first of the month coinciding with or following the employee attaining 21 years of age and having been employed by the Company for at least one month.

Investment of Contributions

Current contributions to the Plan by each participant and the Company are invested, at the participant's election, in any one or more of twenty-nine selected investment funds.

Investment Income (Loss)

Investment income (loss) from the funds are allocated on a daily basis to each participant based on their daily proportionate share of the individual fund.

Employee Withdrawals and Vesting Rules

Participants' contributions into the Plan and earnings thereon are 100% vested at the time of contribution. On January 1, 2018, all employer sub-accounts were vested 100%. The Company's Safe Harbor matching contributions, made January 1, 2018 and later, vest according to the following schedule:

Years of Service	Vested Percentage
1	0%
2	100%

Plan participants may be eligible to borrow against their vested interests, as described below. Also, they may withdraw their contributions in the Plan if they can demonstrate hardship (as defined in the Plan document) and meet certain other requirements as described in the Plan document.

Participants may elect to take a distribution of both their full participant and vested Company contributions at or after age 59½. Additionally, participants may elect to take a distribution of both their full participant and vested Company contributions upon disability, death, or termination for any other reason. The distribution will generally be made in a single lump-sum unless the participant elects to receive the distribution in installments, provided the distribution exceeds $5. Terminated participants with an account balance in excess of $5, not electing a distribution may maintain their account balance and may take a distribution at any time until age 65 or defer distribution until age 72. However, if a

participant is actively working at the Company then he or she is not required to take a distribution at age 72. If the account balance is valued at $1 or less and the participant fails to designate a recipient plan to which to rollover the account, the terminated participant will be notified and will receive a lump sum distribution. For account balances above $1 up to $5 where the participant fails to designate a recipient plan to which to roll over the account, the balance will automatically roll over to an individual retirement account in accordance with the Plan document.

Notes Receivable from Participants

Participants may borrow from their fund accounts with a minimum of $1. The maximum amount that may be borrowed cannot exceed the lesser of $50 or 50% of their vested account balance. No more than one loan per six-month period may be requested, with a maximum of one outstanding loan at the same time. Loan terms primarily range up to four and one-half years or up to ten years if the loan proceeds are used to purchase the principal residence for the participant. Loan balances transferred into the Plan from closed plans maintain their original loan terms, unless upon closure of the Plan new terms are negotiated. Loans are secured by the balance in the participants' accounts and bear interest at a rate commensurate with the interest rates charged by persons in the business of lending money under similar circumstances. All loans outstanding as of December 31, 2022 had an interest rate of 3.25% to 8.00%. Principal and interest are paid ratably through payroll deductions. Loans are included on the statements of assets available for benefits at net realizable value.

Termination

The Company has reserved the right to amend or terminate (by resolution of the Board of Directors) the Plan at any time. In the event the Plan is terminated, the accounts of all participants will become fully vested as of the date of termination. The value of Plan assets will be adjusted to reflect any expenses related to the termination of the Plan that are not paid for by the Company prior to the distribution of any benefits to the Plan participants.

Forfeitures

If employment ends for any reason other than retirement on or after age 65, death, or permanent disability, the full current value of any unvested Company contributions, after the distribution of the vested portion of the participants account or after five years, are forfeited and shall be applied to reduce future Company contributions and to pay administrative expenses of the Plan. The amount forfeited will be restored to the employee's account if the employee returns to the Company before having five consecutive one year breaks in service and, if applicable, repays the total distribution amount received back to the Plan. Company contributions were reduced by forfeitures of $860 in 2022 and forfeitures of $89 were used to pay plan expenses. In addition, included in investments at December 31, 2022 and 2021 were forfeited unvested accounts of $300 and $248, respectively.

Rollover Contributions

The Plan allows an employee to make a contribution to the Plan which qualifies as a rollover amount ("rollover contribution") under the Code. All rollover contributions received by the Plan are credited to the employee's rollover account. At the time a rollover account is first established, the employee designates how the rollover contribution is to be allocated among the investment funds offered by the Plan.

2. Summary of Significant Accounting Policies

The Plan's financial statements are prepared in conformity with the Financial Accounting Standards Board Accounting Standards Codification Topic 962, "Plan Accounting – Defined Contribution Pension Plans" as permitted by accounting principles generally accepted in the United States ("GAAP").

Investment Valuation and Income Recognition

Investments in mutual funds are stated at fair value as determined by quoted market prices based on the net asset value ("NAV") of shares held by the Plan at year-end. Investments in common and collective trusts ("CCT") are valued based on the NAV's reported by the Trustee of the funds which are based on the value of the underlying assets owned by the fund, minus its liabilities and then divided by the number of shares outstanding. The NAV is used as a practical expedient to estimate fair value of the CCT. See Note 5 for further discussion and disclosures related to fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires the Plan Administrator to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Contributions

Participant deferral contributions and related Safe Harbor matching employer contributions are recognized in the period during which the Company makes the respective payroll deduction from the participant's compensation.

Notes Receivable from Participants

Notes receivable from participants are measured at their net realizable value. Any accrued but unpaid interest was de minimus as of December 31, 2022 and 2021. Interest income is recorded as paid. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced, and a benefit payment is recorded.

Payment of Benefits

Benefit payments to participants are recorded upon distribution. There were no amounts allocated to accounts of persons who have elected to withdraw from the Plan but have not yet been paid as of year-end.

Expenses of the Plan

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants and short-term trading fees are charged directly to the participant's account and are included in the administrative expenses which are incurred in connection with the Plan. Amounts paid by the Plan totaled $1,076 for the year ended December 31, 2022. Investment related expenses (in the form of a fee expense ratio charged to each investment option) are included in net depreciation of fair value of investments. The expense ratios ranged from 0.01% to 1.04%.

3. Information Certified by the Plan's Trustee

The Plan Sponsor has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Vanguard, a qualified institution, has certified the following information included in the accompanying financial statements and supplemental schedule as complete and accurate:

- Investments and notes receivable from participants as shown in the Statements of Net Assets Available for Benefits as of December 31, 2022 and 2021;

- Dividend and interest income, net depreciation in fair value of investments and interest earned on notes receivable from participants as shown in the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2022;

- Investment amounts included in the notes to financial statements;

- All investment information included in the supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – As of December 31, 2022.

At the request of the Plan Administrator, the Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing the certified investment information with the related information presented and disclosed in the financial statements and supplemental schedule, reading the disclosures relating to the investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP and whether the supplemental schedule is in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

4. Federal Income Tax Status

The Plan adopted a pre-approved defined contribution plan document which received an opinion letter from the Internal Revenue Service (the "IRS") dated June 30, 2020, stating that the Plan document, as designed, is qualified under Section 401(a) of the Code and therefore, the related trust is exempt from income taxation. The Company believes that the Plan, as amended and restated, is designed and currently being operated in compliance with the applicable requirements of the IRC, thus no provision for income taxes has been provided for in the accompanying financial statements.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize an income tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. There are currently no IRS examinations in process for any tax period.

5. Fair Value Measurements

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The Plan utilizes a fair value hierarchy which maximizes the use of observable inputs and minimizes the use of unobservable inputs when measuring fair value. There were no changes to this methodology compared to prior year. The fair value hierarchy has three levels of inputs that may be used to measure fair value:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity can access at the measurement date.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 - Unobservable inputs for the asset or liability.

The following table presents assets measured at fair value on a recurring basis at December 31, 2022:

	Statements of Net Assets Available for Benefits location	Level 1	Level 2	Level 3	Total
Mutual funds	Net investments, at fair value	$ 169,975	$ —	$ —	$ 169,975
Common collective trusts*	Net investments, at fair value				969,138
Grand Total					$1,139,113

The following table presents assets measured at fair value on a recurring basis at December 31, 2021:

	Statements of Net Assets Available for Benefits location	Level 1	Level 2	Level 3	Total
Mutual funds	Net investments, at fair value	$ 195,461	$ —	$ —	$ 195,461
Common collective trusts*	Net investments, at fair value				1,260,024
Grand Total					$1,455,485

* Investments in common collective trusts are measured at fair value using the NAV per share (or its equivalent) as a practical expedient and have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented on the Statements of Net Assets Available for Benefits.

The following table summarizes investments for which fair value is measured using the NAV per share practical expedient as of December 31, 2022 and 2021, respectively. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

Investment Type	Unfunded Commitments	Redemption Frequency	Redemption Notice Period	Fair Value as of December 31,	
				2022	2021
Target Date Funds – Common collective trusts	None	Daily	None	$ 450,075	$ 543,330
Equity Funds – Common collective trusts	None	Daily	15 days	250,629	311,505
Bond Funds – Common collective trusts	None	Daily	15 days	72,645	84,781
Equity Funds – Common collective trusts	None	Daily	30 days	161,703	288,697
Stable Value – Common collective trust	None	Daily	12 months for full liquidation	34,086	31,711

6. Related Parties and Party-In-Interest

Certain plan investments are shares of mutual funds and common collective trusts managed by Vanguard. Vanguard is the Trustee and record keeper, as defined by the Plan. The Plan paid $1,010 of fees to Vanguard for the year ended December 31, 2022. Vanguard may receive certain other indirect fees from mutual fund companies. The Plan also issues loans to participants which are secured by the vested balance of the participants' accounts. These transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules.

7. Concentrations, Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits. The Plan had two investments with a balance greater than 10% of plan assets as of December 31, 2022 and 2021.

8. Subsequent Events

The Plan's management evaluated subsequent events through August 18, 2023, the date these financial statements were available to be issued. The amendments for the SECURE Act and CARES Act are being prepared and, at this time, are required to be adopted no later than December 31, 2025.

Supplemental Schedule

Arrow Electronics Savings Plan
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2022

Identity of Issuer and Description of Investment		Current Value
Investments with Vanguard Group:		
Common Collective Trusts:		
T.Rowe Price Blue Chip Growth Trust; Class T4		$ 161,702,903
State Street S&P 500 Index Securities Lending Series Fund; Class II		127,583,907
Vanguard Target Retirement 2025 Trust I*		83,536,765
Vanguard Target Retirement 2030 Trust I*		75,846,810
State Street U.S. Bond Index Securities Lending Series Fund; Class XIV		72,645,218
Vanguard Target Retirement 2035 Trust I*		71,253,877
State Street Russell Small Mid Cap Index Securities Lending Series Fund; Class I		67,489,073
State Street Global All Cap Equity Ex-U.S. Index Securities Lending Series Fund		55,555,642
Vanguard Target Retirement 2040 Trust I*		44,687,499
Vanguard Target Retirement 2045 Trust I*		42,395,023
Vanguard Target Retirement 2050 Trust I*		39,108,290
Vanguard Retirement Savings Trust III*		34,085,785
Vanguard Target Retirement 2020 Trust I*		30,741,479
Vanguard Target Retirement Income Trust I*		29,993,664
Vanguard Target Retirement 2055 Trust I*		21,773,543
Vanguard Target Retirement 2060 Trust I*		9,221,488
Vanguard Target Retirement 2065 Trust I*		1,425,525
Vanguard Target Retirement 2070 Trust I*		91,229
Vanguard Target Retirement 2030 Trust II*		101
Total Common Collective Trust Value		969,137,821
Mutual Funds:		
Vanguard Windsor II Fund Admiral Shares*		60,893,592
Vanguard Federal Money Market Fund*		46,507,062
Baron Growth Fund; Institutional Shares		19,729,468
Vanguard Inflation-Protected Securities Fund: Inst'l Shares*		11,703,305
The Hartford International Opportunities Fund; Class Y		11,172,515
Dodge & Cox Income Fund Class I		7,911,963
Goldman Sachs Small Cap Value Fund; Institutional Shares		4,007,855
Vanguard Total International Bond Index Fund Admiral Shr*		3,694,824
Hotchkis and Wiley High Yield Fund; Class I		2,344,036
DFA Global Real Estate Securities Portfolio		2,010,950
Total Mutual Funds Value		169,975,570
Total Current Value		1,139,113,391
Loans Receivable:		
Participant loans*	Interest rates of 3.25% to 8.00%	8,507,050
Total Assets:		$ 1,147,620,441

* Indicates party-in-interest to the Plan.
Note: Cost information is not provided because all investments are participant-directed.

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULE

Arrow Electronics Savings Plan
As of December 31, 2022 and 2021 and
For the Year Ended December 31, 2022
With Independent Auditor's Report

Arrow Electronics Savings Plan
Financial Statements
and Supplemental Schedule

As of December 31, 2022 and 2021 and
For the Year Ended December 31, 2022

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Note: Other schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

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Independent Auditor's Report

To the Plan Administrator
Arrow Electronics Savings Plan
Centennial, Colorado

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Arrow Electronics Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP); and

- the certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA refers to BDO USA, P.A., a Delaware professional service corporation, also doing business in certain jurisdictions with an alternative identifying abbreviation, such as P.C. or Corp.

BDO USA, P.A. is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedule Required by ERISA

The supplemental schedule H, Line 4i – schedule of assets (held at end of year) as of December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- the certified investment information in the supplemental schedule agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.A.

August 18, 2023

Arrow Electronics Savings Plan

Statements of Net Assets Available for Benefits
(in thousands)

	As of December 31,	
	2022	2021
Assets		
Investments, at fair value	$ 1,139,113	$ 1,455,485
Notes receivable from participants	8,507	8,972
Net assets available for benefits	$ 1,147,620	$ 1,464,457

See accompanying notes to financial statements.

Arrow Electronics Savings Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2022
(in thousands)

Net investment income (loss):	
Dividend and interest income	$ 8,880
Net depreciation in fair value of investments	(291,852)
Net investment loss	(282,972)
Additions to net assets attributed to:	
Employee contributions	50,058
Rollovers	6,098
Employer contributions, net of forfeitures	19,494
Interest earned on notes receivable from participants	396
Total additions	76,046
Deductions from net assets attributed to:	
Employee withdrawals and loans deemed distributed	108,812
Administrative expenses and other deductions	1,099
Total deductions	109,911
Net decrease in net assets available for benefits	(316,837)
Net assets available for benefits, beginning of year	1,464,457
Net assets available for benefits, end of year	$ 1,147,620

See accompanying notes to financial statements.

Arrow Electronics Savings Plan

Notes to Financial Statements
Year Ended December 31, 2022
(Dollars in thousands)

1. Plan Description

The Arrow Electronics Savings Plan (the "Plan") is a defined contribution plan sponsored by Arrow Electronics, Inc. (the "Company"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

The plan was restated effective January 1, 2022 onto a pre-approved defined contribution plan document and as a result there were no significant changes to Plan provisions.

The following description of the Plan provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

Plan Administration

The Management Pension Investment and Oversight Committee ("PIOC") is the named fiduciary of the Plan. Trustees are appointed by the PIOC and have the authority to manage the assets of the Plan.

Vanguard Fiduciary Trust Company ("Vanguard") is the trustee of the Plan. Vanguard is also the record keeper, custodian, and purchasing agent for the Plan.

Contributions

The contributions to the Plan are determined by eligible employees electing to contribute on a pre-tax or after-tax Roth basis up to the applicable percentage of eligible compensation as determined by the PIOC, subject to certain limits prescribed by the Internal Revenue Code ("Code") and as defined in the Plan document.

All eligible employees who are hired or rehired are automatically enrolled in the Plan, with a contribution rate of six percent. Employees have a thirty-day window to decline or change this automatic enrollment amount. Employee contribution rates are automatically increased one percent annually up to a maximum of ten percent. Employees may decline the automatic increase at any time.

Eligible employees who attain or are projected to attain age 50 before the close of the Plan year may elect to make catch-up contributions in accordance with the Code and cannot exceed the applicable limit prescribed by the Code (as defined in the Plan).

The Company contributes a Safe Harbor matching contribution of 100% of each employee's contribution, up to two percent of each employee's total eligible compensation, then contributes 50% of each employee's next four percent of their contributions. Any contributions over six percent of compensation are not matched.

Employee pre-tax, Roth, and catch-up contributions are eligible for employer matching contribution.

Eligibility Requirements

Employees of the Company and its domestic subsidiaries are eligible to participate in the Plan. A regular and part-time employee may become a participant in the Plan on the first of the month coinciding with or following the employee attaining 21 years of age and having been employed by the Company for at least one month.

Investment of Contributions

Current contributions to the Plan by each participant and the Company are invested, at the participant's election, in any one or more of twenty-nine selected investment funds.

Investment Income (Loss)

Investment income (loss) from the funds are allocated on a daily basis to each participant based on their daily proportionate share of the individual fund.

Employee Withdrawals and Vesting Rules

Participants' contributions into the Plan and earnings thereon are 100% vested at the time of contribution. On January 1, 2018, all employer sub-accounts were vested 100%. The Company's Safe Harbor matching contributions, made January 1, 2018 and later, vest according to the following schedule:

Years of Service	Vested Percentage
1	0%
2	100%

Plan participants may be eligible to borrow against their vested interests, as described below. Also, they may withdraw their contributions in the Plan if they can demonstrate hardship (as defined in the Plan document) and meet certain other requirements as described in the Plan document.

Participants may elect to take a distribution of both their full participant and vested Company contributions at or after age 59½. Additionally, participants may elect to take a distribution of both their full participant and vested Company contributions upon disability, death, or termination for any other reason. The distribution will generally be made in a single lump-sum unless the participant elects to receive the distribution in installments, provided the distribution exceeds $5. Terminated participants with an account balance in excess of $5, not electing a distribution may maintain their account balance and may take a distribution at any time until age 65 or defer distribution until age 72. However, if a

participant is actively working at the Company then he or she is not required to take a distribution at age 72. If the account balance is valued at $1 or less and the participant fails to designate a recipient plan to which to rollover the account, the terminated participant will be notified and will receive a lump sum distribution. For account balances above $1 up to $5 where the participant fails to designate a recipient plan to which to roll over the account, the balance will automatically roll over to an individual retirement account in accordance with the Plan document.

Notes Receivable from Participants

Participants may borrow from their fund accounts with a minimum of $1. The maximum amount that may be borrowed cannot exceed the lesser of $50 or 50% of their vested account balance. No more than one loan per six-month period may be requested, with a maximum of one outstanding loan at the same time. Loan terms primarily range up to four and one-half years or up to ten years if the loan proceeds are used to purchase the principal residence for the participant. Loan balances transferred into the Plan from closed plans maintain their original loan terms, unless upon closure of the Plan new terms are negotiated. Loans are secured by the balance in the participants' accounts and bear interest at a rate commensurate with the interest rates charged by persons in the business of lending money under similar circumstances. All loans outstanding as of December 31, 2022 had an interest rate of 3.25% to 8.00%. Principal and interest are paid ratably through payroll deductions. Loans are included on the statements of assets available for benefits at net realizable value.

Termination

The Company has reserved the right to amend or terminate (by resolution of the Board of Directors) the Plan at any time. In the event the Plan is terminated, the accounts of all participants will become fully vested as of the date of termination. The value of Plan assets will be adjusted to reflect any expenses related to the termination of the Plan that are not paid for by the Company prior to the distribution of any benefits to the Plan participants.

Forfeitures

If employment ends for any reason other than retirement on or after age 65, death, or permanent disability, the full current value of any unvested Company contributions, after the distribution of the vested portion of the participants account or after five years, are forfeited and shall be applied to reduce future Company contributions and to pay administrative expenses of the Plan. The amount forfeited will be restored to the employee's account if the employee returns to the Company before having five consecutive one year breaks in service and, if applicable, repays the total distribution amount received back to the Plan. Company contributions were reduced by forfeitures of $860 in 2022 and forfeitures of $89 were used to pay plan expenses. In addition, included in investments at December 31, 2022 and 2021 were forfeited unvested accounts of $300 and $248, respectively.

Rollover Contributions

The Plan allows an employee to make a contribution to the Plan which qualifies as a rollover amount ("rollover contribution") under the Code. All rollover contributions received by the Plan are credited to the employee's rollover account. At the time a rollover account is first established, the employee designates how the rollover contribution is to be allocated among the investment funds offered by the Plan.

2. Summary of Significant Accounting Policies

The Plan's financial statements are prepared in conformity with the Financial Accounting Standards Board Accounting Standards Codification Topic 962, "Plan Accounting – Defined Contribution Pension Plans" as permitted by accounting principles generally accepted in the United States ("GAAP").

Investment Valuation and Income Recognition

Investments in mutual funds are stated at fair value as determined by quoted market prices based on the net asset value ("NAV") of shares held by the Plan at year-end. Investments in common and collective trusts ("CCT") are valued based on the NAV's reported by the Trustee of the funds which are based on the value of the underlying assets owned by the fund, minus its liabilities and then divided by the number of shares outstanding. The NAV is used as a practical expedient to estimate fair value of the CCT. See Note 5 for further discussion and disclosures related to fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires the Plan Administrator to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Contributions

Participant deferral contributions and related Safe Harbor matching employer contributions are recognized in the period during which the Company makes the respective payroll deduction from the participant's compensation.

Notes Receivable from Participants

Notes receivable from participants are measured at their net realizable value. Any accrued but unpaid interest was de minimus as of December 31, 2022 and 2021. Interest income is recorded as paid. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced, and a benefit payment is recorded.

Payment of Benefits

Benefit payments to participants are recorded upon distribution. There were no amounts allocated to accounts of persons who have elected to withdraw from the Plan but have not yet been paid as of year-end.

Expenses of the Plan

Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from these financial statements. Fees related to the administration of notes receivable from participants and short-term trading fees are charged directly to the participant's account and are included in the administrative expenses which are incurred in connection with the Plan. Amounts paid by the Plan totaled $1,076 for the year ended December 31, 2022. Investment related expenses (in the form of a fee expense ratio charged to each investment option) are included in net depreciation of fair value of investments. The expense ratios ranged from 0.01% to 1.04%.

3. Information Certified by the Plan's Trustee

The Plan Sponsor has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Vanguard, a qualified institution, has certified the following information included in the accompanying financial statements and supplemental schedule as complete and accurate:

- Investments and notes receivable from participants as shown in the Statements of Net Assets Available for Benefits as of December 31, 2022 and 2021;

- Dividend and interest income, net depreciation in fair value of investments and interest earned on notes receivable from participants as shown in the Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2022;

- Investment amounts included in the notes to financial statements;

- All investment information included in the supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) – As of December 31, 2022.

At the request of the Plan Administrator, the Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing the certified investment information with the related information presented and disclosed in the financial statements and supplemental schedule, reading the disclosures relating to the investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP and whether the supplemental schedule is in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

4. Federal Income Tax Status

The Plan adopted a pre-approved defined contribution plan document which received an opinion letter from the Internal Revenue Service (the "IRS") dated June 30, 2020, stating that the Plan document, as designed, is qualified under Section 401(a) of the Code and therefore, the related trust is exempt from income taxation. The Company believes that the Plan, as amended and restated, is designed and currently being operated in compliance with the applicable requirements of the IRC, thus no provision for income taxes has been provided for in the accompanying financial statements.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize an income tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. There are currently no IRS examinations in process for any tax period.

5. Fair Value Measurements

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The Plan utilizes a fair value hierarchy which maximizes the use of observable inputs and minimizes the use of unobservable inputs when measuring fair value. There were no changes to this methodology compared to prior year. The fair value hierarchy has three levels of inputs that may be used to measure fair value:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity can access at the measurement date.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 - Unobservable inputs for the asset or liability.

The following table presents assets measured at fair value on a recurring basis at December 31, 2022:

	Statements of Net Assets Available for Benefits location	Level 1	Level 2	Level 3	Total
Mutual funds	Net investments, at fair value	$ 169,975	$ —	$ —	$ 169,975
Common collective trusts*	Net investments, at fair value				969,138
Grand Total					$1,139,113

The following table presents assets measured at fair value on a recurring basis at December 31, 2021:

	Statements of Net Assets Available for Benefits location	Level 1	Level 2	Level 3	Total
Mutual funds	Net investments, at fair value	$ 195,461	$ —	$ —	$ 195,461
Common collective trusts*	Net investments, at fair value				1,260,024
Grand Total					$1,455,485

* Investments in common collective trusts are measured at fair value using the NAV per share (or its equivalent) as a practical expedient and have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented on the Statements of Net Assets Available for Benefits.

The following table summarizes investments for which fair value is measured using the NAV per share practical expedient as of December 31, 2022 and 2021, respectively. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

Investment Type	Unfunded Commitments	Redemption Frequency	Redemption Notice Period	Fair Value as of December 31,	
				2022	2021
Target Date Funds – Common collective trusts	None	Daily	None	$ 450,075	$ 543,330
Equity Funds – Common collective trusts	None	Daily	15 days	250,629	311,505
Bond Funds – Common collective trusts	None	Daily	15 days	72,645	84,781
Equity Funds – Common collective trusts	None	Daily	30 days	161,703	288,697
Stable Value – Common collective trust	None	Daily	12 months for full liquidation	34,086	31,711

6. Related Parties and Party-In-Interest

Certain plan investments are shares of mutual funds and common collective trusts managed by Vanguard. Vanguard is the Trustee and record keeper, as defined by the Plan. The Plan paid $1,010 of fees to Vanguard for the year ended December 31, 2022. Vanguard may receive certain other indirect fees from mutual fund companies. The Plan also issues loans to participants which are secured by the vested balance of the participants' accounts. These transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules.

7. Concentrations, Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits. The Plan had two investments with a balance greater than 10% of plan assets as of December 31, 2022 and 2021.

8. Subsequent Events

The Plan's management evaluated subsequent events through August 18, 2023, the date these financial statements were available to be issued. The amendments for the SECURE Act and CARES Act are being prepared and, at this time, are required to be adopted no later than December 31, 2025.

Supplemental Schedule

Arrow Electronics Savings Plan
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2022

Identity of Issuer and Description of Investment		Current Value
Investments with Vanguard Group:		
Common Collective Trusts:		
T.Rowe Price Blue Chip Growth Trust; Class T4		$ 161,702,903
State Street S&P 500 Index Securities Lending Series Fund; Class II		127,583,907
Vanguard Target Retirement 2025 Trust I*		83,536,765
Vanguard Target Retirement 2030 Trust I*		75,846,810
State Street U.S. Bond Index Securities Lending Series Fund; Class XIV		72,645,218
Vanguard Target Retirement 2035 Trust I*		71,253,877
State Street Russell Small Mid Cap Index Securities Lending Series Fund; Class I		67,489,073
State Street Global All Cap Equity Ex-U.S. Index Securities Lending Series Fund		55,555,642
Vanguard Target Retirement 2040 Trust I*		44,687,499
Vanguard Target Retirement 2045 Trust I*		42,395,023
Vanguard Target Retirement 2050 Trust I*		39,108,290
Vanguard Retirement Savings Trust III*		34,085,785
Vanguard Target Retirement 2020 Trust I*		30,741,479
Vanguard Target Retirement Income Trust I*		29,993,664
Vanguard Target Retirement 2055 Trust I*		21,773,543
Vanguard Target Retirement 2060 Trust I*		9,221,488
Vanguard Target Retirement 2065 Trust I*		1,425,525
Vanguard Target Retirement 2070 Trust I*		91,229
Vanguard Target Retirement 2030 Trust II*		101
Total Common Collective Trust Value		969,137,821
Mutual Funds:		
Vanguard Windsor II Fund Admiral Shares*		60,893,592
Vanguard Federal Money Market Fund*		46,507,062
Baron Growth Fund; Institutional Shares		19,729,468
Vanguard Inflation-Protected Securities Fund: Inst'l Shares*		11,703,305
The Hartford International Opportunities Fund; Class Y		11,172,515
Dodge & Cox Income Fund Class I		7,911,963
Goldman Sachs Small Cap Value Fund; Institutional Shares		4,007,855
Vanguard Total International Bond Index Fund Admiral Shr*		3,694,824
Hotchkis and Wiley High Yield Fund; Class I		2,344,036
DFA Global Real Estate Securities Portfolio		2,010,950
Total Mutual Funds Value		169,975,570
Total Current Value		1,139,113,391
Loans Receivable:		
Participant loans*	Interest rates of 3.25% to 8.00%	8,507,050
Total Assets:		$ 1,147,620,441

* Indicates party-in-interest to the Plan.
Note: Cost information is not provided because all investments are participant-directed.