Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
DELL INC. 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 06/01/1989

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
DELL INC.

C/O GLOBAL BENEFITS DIRECTOR

ONE DELL WAY, RR1-42
ROUND ROCK, TX 78682

2b Employer Identification Number (EIN) 74-2487834

2c Plan Sponsor's telephone number 512-338-4400

2d Business code (see instructions) 334110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/09/2023	CHRISTOPHER A. GARCIA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/09/2023	CHRISTOPHER A. GARCIA
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		
5	Total number of participants at the beginning of the plan year	**5**	68544
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	47532
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	45642
b	Retired or separated participants receiving benefits	**6b**	254
c	Other retired or separated participants entitled to future benefits	**6c**	20710
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	66606
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	184
f	Total. Add lines **6d** and **6e**.	**6f**	66790
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	62009
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1) [ ]	Insurance	**(1)** [ ]	Insurance
(2) [ ]	Code section 412(e)(3) insurance contracts	**(2)** [ ]	Code section 412(e)(3) insurance contracts
(3) [X]	Trust	**(3)** [X]	Trust
(4) [ ]	General assets of the sponsor	**(4)** [ ]	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information)
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2022** **This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan	**B** Three-digit plan number (PN) ▶
DELL INC. 401(K) PLAN	001

C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
DELL INC.	74-2487834

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INV. INST. OP. CO., INC.

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FINANCIAL ENGINES

77-0473565

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	2660137	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

FIDELITY INV. INTS. OP. CO., INC.

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 50 64 65	NONE	2472273	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
DELL INC. 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
DELL INC.

D Employer Identification Number (EIN)
74-2487834

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: WELLINGTON CIF ENDURING ASSETS S2

b Name of sponsor of entity listed in (a): WELLINGTON TRUST COMPANY, NA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-2767481-185	C	38602625

a Name of MTIA, CCT, PSA, or 103-12 IE: WELLINGTON LOW VOLATILITY CIT

b Name of sponsor of entity listed in (a): WELLINGTON TRUST COMPANY, NA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-2767481-132	C	91332341

a Name of MTIA, CCT, PSA, or 103-12 IE: SHORT-TERM INVESTMENT FUND W

b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
16-1673805-001	C	724969941

a Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET S&P GBL LGMDCAP NAT NO

b Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6268981-001	C	20672360

a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN CENTURY INTL GROWTH CIT

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
30-6406015-002	C	173253664

a Name of MTIA, CCT, PSA, or 103-12 IE: ARROWSTREET INTL EQUITY EAFE CITCLM

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY - ARROWSTREET

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-6607043-002	C	287646875

a Name of MTIA, CCT, PSA, or 103-12 IE: GW&K SMALL MID CAP CORE CIT CL M

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY - GW&K

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
37-6558781-001	C	206378761

a Name of MTIA, CCT, PSA, or 103-12 IE:	PRUDENTIAL CORE PLUS BOND CLASS 5		
b Name of sponsor of entity listed in (a):	PRUDENTIAL TRUST COMPANY		
c EIN-PN 23-6994310-165	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	492421577
a Name of MTIA, CCT, PSA, or 103-12 IE:	STATE STREET S&P 500(R) IND NL SE F		
b Name of sponsor of entity listed in (a):	STATE STREET BANK AND TRUST COMPANY		
c EIN-PN 04-0025081-097	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	3118628370
a Name of MTIA, CCT, PSA, or 103-12 IE:	SSGA CAP EQ EX-U.S. IND NL SE FD CL		
b Name of sponsor of entity listed in (a):	STATE STREET BANK AND TRUST COMPANY		
c EIN-PN 90-0337987-299	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	626758241
a Name of MTIA, CCT, PSA, or 103-12 IE:	STATE STREET INTL IND NL FUND CL A		
b Name of sponsor of entity listed in (a):	STATE STREET BANK AND TRUST COMPANY		
c EIN-PN 90-0337987-157	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	46495397
a Name of MTIA, CCT, PSA, or 103-12 IE:	STATE STREET BLOOMBERG ROLL SELECT		
b Name of sponsor of entity listed in (a):	STATE STREET BANK AND TRUST COMPANY		
c EIN-PN 45-7019396-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	13835015
a Name of MTIA, CCT, PSA, or 103-12 IE:	STATE STREET RUSSEL SMALL/MID CAP		
b Name of sponsor of entity listed in (a):	STATE STREET BANK AND TRUST COMPANY		
c EIN-PN 04-0025081-453	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	814074266
a Name of MTIA, CCT, PSA, or 103-12 IE:	STATE STREET U.S. BOND IND NL SE FD		
b Name of sponsor of entity listed in (a):	STATE STREET BANK AND TRUST COMPANY		
c EIN-PN 90-0337987-177	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	383278043
a Name of MTIA, CCT, PSA, or 103-12 IE:	ALLSPRING EMERGING MARKETS EQ CIT M		
b Name of sponsor of entity listed in (a):	WILMINGTON TRUST		
c EIN-PN 83-6759450-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	112680651
a Name of MTIA, CCT, PSA, or 103-12 IE:	STATE STREET EMG MKT CLASS A		
b Name of sponsor of entity listed in (a):	STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 04-0025081-496	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	190317
a Name of MTIA, CCT, PSA, or 103-12 IE:	COLLECTIVE LSV INTL FUND TIER 7		
b Name of sponsor of entity listed in (a):	LSV ASSET MANAGEMENT		
c EIN-PN 20-0726879-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	251523767

a Name of MTIA, CCT, PSA, or 103-12 IE: WILLIAM BLAIR EM MKT LEADER FU

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

c EIN-PN 27-6331814-003	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 90202224

a Name of MTIA, CCT, PSA, or 103-12 IE: ACADIAN INT'L EQUITY MANAGED VOL CI

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 47-3984728-081	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 124716670

a Name of MTIA, CCT, PSA, or 103-12 IE: JP MORGAN REAL ESTATE CIT

b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK, N.A.

c EIN-PN 26-1397548-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 121940189

a Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET 1-10 YEAR U.S. TRSRY

b Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY

c EIN-PN 90-0337987-396	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 26189365

a Name of MTIA, CCT, PSA, or 103-12 IE: WESTFIELD SMALL/MID CAP G

b Name of sponsor of entity listed in (a): COMERICA BANK & TRUST, NATIONAL ASSOCIATION

c EIN-PN 82-6648070-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 150569227

a Name of MTIA, CCT, PSA, or 103-12 IE: MFS INTERNATIONAL EQUITY FUND

b Name of sponsor of entity listed in (a): MFS HERITAGE TRUST COMPANY

c EIN-PN 57-1187281-013	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 134460478

a Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET REIT INDEX A

b Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY

c EIN-PN 90-0337987-352	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 17579648

a Name of MTIA, CCT, PSA, or 103-12 IE: WT RBC EMERGING MARKETS EQ FOCUS CL

b Name of sponsor of entity listed in (a): WELLS FARGO BANK N.A.

c EIN-PN 38-4126291-593	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 105017488

a Name of MTIA, CCT, PSA, or 103-12 IE: JOHN HANCOCK TRUST COMPANY CORE

b Name of sponsor of entity listed in (a): JOHN HANCOCK TRUST COMPANY

c EIN-PN 45-2395022-002	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 491411910

a Name of MTIA, CCT, PSA, or 103-12 IE: GSAM CHINA A EQUITY FUND

b Name of sponsor of entity listed in (a): GOLDMAN SACHS

c EIN-PN 13-4166989-040	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 23611710

a Name of MTIA, CCT, PSA, or 103-12 IE: COHEN & STEERS GLOBAL REALITY CIT C

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN 46-3411346-064	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 19332638

a Name of MTIA, CCT, PSA, or 103-12 IE: GMO EMERGING MARKETS COLLECTIVE INV

b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

c EIN-PN 86-6499913-001	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: WELLINGTON MGMT DURABLE ENTERPRISES

b Name of sponsor of entity listed in (a): WELLINGTON TRUST COMPANY, NA

c EIN-PN 04-6913417-188	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET REAL ASSET NL SE FD CL

b Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY

c EIN-PN 90-0337987-374	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
DELL INC. 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DELL INC.

D Employer Identification Number (EIN)
74-2487834

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	8098000	7282000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	18716000	90151000
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	40835000	84344000
(2) U.S. Government securities	1c(2)	124981000	144310000
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	120443000	115863000
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	3324661000	2208940000
(5) Partnership/joint venture interests	1c(5)		262572000
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	121832000	124823000
(9) Value of interest in common/collective trusts	1c(9)	10392115000	8707774000
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	24422000	123052000
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	125685000	99948000

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	14301788000	11969059000
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	6395000	5261000
i Acquisition indebtedness	1i		
j Other liabilities	1j	16113000	114566000
k Total liabilities (add all amounts in lines 1g through1j)	1k	22508000	119827000
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	14279280000	11849232000

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	259630000	
(B) Participants	2a(1)(B)	603645000	
(C) Others (including rollovers)	2a(1)(C)	53792000	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		917067000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	926000	
(B) U.S. Government securities	2b(1)(B)	3622000	
(C) Corporate debt instruments	2b(1)(C)	4509000	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	5676000	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		14733000
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	42875000	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2508000	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		45383000
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	2710790000	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	3019009000	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-308219000
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-387998000	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-387998000

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-1656252000
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-10608000
c Other income	2c		-270000
d Total income. Add all **income** amounts in column (b) and enter total	2d		-1386164000
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	937680000	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		937680000
f Corrective distributions (see instructions)	2f		234000
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	5473000	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		5473000
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		943387000
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-2329551000
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		100497000

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS LLP **(2)** EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
BOOMI, LP 401(K) PLAN	23-3016018	001

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
DELL INC. 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
DELL INC.

D Employer Identification Number (EIN)
74-2487834

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 13-4994650

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation_____

Dell Inc. 401(k) Plan

EIN 74-2487834

PLAN 001

Financial Statements and Supplemental Schedule
December 31, 2022 and 2021

DELL INC. 401(k) PLAN

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NOTE: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.



Report of Independent Auditors

To the Administrator of Dell Inc. 401(k) Plan

Opinion

We have audited the accompanying financial statements of Dell Inc. 401(k) Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, including the related notes (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2022 and 2021, and the changes in its net assets available for benefits for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. Schedule H, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS.



In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP
Austin, TX
August 17, 2023

DELL INC. 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2022 AND 2021
(In thousands)

	2022	2021
ASSETS:		
Participant-directed investments, at fair value	$ 11,746,803	$ 14,153,142
Receivables:		
Notes receivable from participants	124,823	123,605
Employer contributions	7,282	8,098
Interest and dividend income	7,102	3,698
Due from broker and other	83,049	250,242
Total receivables	222,256	385,643
Total assets	11,969,059	14,538,785
LIABILITIES:		
Administrative and investment expenses payable	5,261	6,395
Due to broker and other	114,566	16,113
Total liabilities	119,827	22,508
NET ASSETS AVAILABLE FOR BENEFITS	$ 11,849,232	$ 14,516,277

The accompanying notes are an integral part of these financial statements.

DELL INC. 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2022
(In thousands)

ADDITIONS:		
Contributions:		
Employer	$	259,630
Employee		603,645
Employee rollovers		53,792
Total contributions		917,067
Investment income:		
Interest and dividends		54,442
Interest income on notes receivable from participants		5,676
Total additions		977,185
DEDUCTIONS:		
Net depreciation in fair value of investments		2,363,349
Benefits paid to participants		937,914
Administrative expenses		5,473
Total deductions		3,306,736
DECREASE IN NET ASSETS BEFORE PLAN TRANSFERS		(2,329,551)
Transfers out (Note 1)		(337,494)
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year		14,516,277
End of year	$	11,849,232

The accompanying notes are an integral part of these financial statements.

1. DESCRIPTION OF THE PLAN

The following brief description of the Dell Inc. 401(k) Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General — Dell Inc., ("Dell", the "Company" or "Employer") the Plan sponsor, originally adopted the Plan on June 1, 1989, and amended and restated the Plan and the associated Plan document effective January 1, 2021. The Benefits Administration Committee of the Company ("BAC") controls and manages the operation and administration of the Plan. The Plan is a defined contribution plan covering all U.S. resident employees of the Company and certain subsidiaries except those who are covered by a collective bargaining agreement, classified as a leased employee, a nonresident alien, or are covered under a separate plan. Participation in the Plan is at the election of the employee.

The Plan's trustee is Fidelity Management Trust Company (the "Plan Trustee"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

On September 1, 2020, Dell Technologies, Inc., the parent company of Dell Inc., completed the sale of RSA Security LLC ("RSA"), a wholly-owned subsidiary, to a consortium of investors led by Symphony Technology Group. RSA established a new 401(k) Plan effective January 1, 2022, and participant account balances and notes receivable from participants totaling approximately $237 million, were transferred out of the Plan. As of January 1, 2022, those participants were no longer participants in the Plan.

On October 1, 2021, Dell Technologies, Inc., the parent company of Dell Inc., completed the sale of Boomi, Inc., a wholly owned subsidiary, to Francisco Partners and TPG Capital. Boomi Inc. established a new 401(k) plan effective April 6, 2022, and participant account balances, including notes receivable from participants, totaling approximately $100 million were transferred out of the Plan. As of April 6, 2022, those participants were no longer participants in the Plan.

Participant Contributions — The amount eligible participants may elect to contribute to the Plan ranges from 0% to 50% of their eligible compensation, in whole percentages, up to the annual statutory limit of $20,500 in 2022 as permitted by the Internal Revenue Code of 1986, as amended ("IRC"). Highly compensated employees, as defined by the IRC, may be subject to more restrictive maximum annual contribution limits if the Plan fails to satisfy certain testing criteria set forth in the IRC. For the 2022 Plan year, the maximum catch-up contribution amount is $6,500. Participants who will be at least age 50 in a given calendar year, do not have to designate a separate catch-up contribution election, their contributions will automatically continue up to the higher Internal Revenue Service ("IRS") limit. Participants may also elect to make Roth and after-tax contributions to the Plan.

The Plan also permits employees to contribute balances from other qualified plans ("rollover contributions").

Employer Contributions — Contributions are made to the Plan by the Company on behalf of each eligible participant based upon the participant's elected compensation deferral through payroll deductions. The deferrals are funded by the Company at the end of each payroll period. The Company

matches participant pre-tax and Roth contributions 100% of the first 6% of eligible compensation, with an annual cap of $7,500. The Company also makes a true-up matching contribution at the end of each Plan year, if applicable. Additional discretionary retirement savings contributions may be made upon the approval of the Company's Board of Directors. The Company made no such additional discretionary retirement savings contributions for the year ended December 31, 2022. All of the Company's contributions are invested in the Plan's investment options at the participant's discretion.

Participant Accounts — Individual accounts are maintained for each participant in the Plan. Each participant's account is credited with the participant's contributions, allocations of Company matching and discretionary contributions, and Plan earnings and offset by Plan losses, withdrawals, and Plan administrative expenses. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

The Plan also has a managed account program, where participants may elect additional services focused on investment, savings, and retirement income. Fees for these services are paid out of the participant's account and are based on the participant's account balance.

Vesting — Participants are immediately vested in their contributions and earnings thereon. All participants are also immediately vested in all employer contributions and earnings thereon.

Forfeitures — Company contributions forfeited by participants may be used by the Company to satisfy Plan administrative expenses, reduce future Company contributions, or be allocated to participant accounts. Forfeitures are a result of various transactions that include excess match corrections, match adjustments, earnings removed as a result of adjustments and uncashed outstanding checks. There were approximately $65,000 and $58,000 in unallocated forfeited participant accounts as of December 31, 2022 and 2021, respectively. There were no forfeitures used during 2022 to offset Company contributions or pay administrative expenses.

Benefit Payments — Participants are entitled to receive a distribution of the vested portion of their account upon reaching age 59½, termination of employment, disability, death, active duty or qualified reservist in-service withdrawals, or in the event of financial hardship. Participants may withdraw balances from their after-tax or rollover contributions at any time.

A participant who has separated from service may defer benefit payments until reaching age 72, provided their vested account balance is greater than $5,000; otherwise, in the event of a distribution greater than $1,000 but less than $5,000, the participant may elect either a direct rollover to an individual retirement account ("IRA") or another qualified plan or a lump-sum amount equal to the value of the vested portion of their account upon termination of service. If an employee fails to make an election of one of these options within 90 days of the termination date, their vested account balance will automatically be directed to a rollover IRA. Similarly, participants with a vested account balance of less than $1,000 may elect either of the options noted above. If an election is not made within 90 days of the termination date, the balance will be distributed to the participant in a lump sum. Payment of benefits prior to termination of service may be made under certain circumstances as defined by the Plan.

Investments — All investments are participant directed. The Plan is invested in mutual funds, common collective trust funds, and separately managed funds. The Plan's separately managed funds, mutual funds, and common collective trusts represent the Plan's Core Funds. In addition to the Core Funds, participants may elect to contribute to investment options that include a mix of the Plan's separately managed funds, common collective trust funds, and mutual funds, based on target retirement dates. These investment options are called Pre-Mixed Portfolios. The Pre-Mixed Portfolios provide diversification through allocating investments into different funds, based on the participants' expected retirement dates. The Pre-Mixed Portfolios also adjust participants' asset allocations to align with the new investment options.

A participant's balance in the Emerging Markets Fund is limited to 20% of the participant's total account balance. New monies cannot be transferred or reallocated, or otherwise newly invested in the Emerging Markets Fund, if such event would cause the balance to exceed 20% of the participant's total account balance. However, it is permissible for the Emerging Markets Fund to exceed 20% due to growth in the value of that fund.

Notes Receivable from Participants — Participants may withdraw, as a loan, a maximum amount equal to the lesser of (i) $50,000 less the highest outstanding loan balance during the past 12 months or (ii) 50% of the available vested portion of their account balance less any current outstanding loan balance (minimum loan amount of $1,000). Participants may have no more than two loans outstanding at any one time. Each participant's loan is collateralized by the participant's vested account balance and is charged an interest rate as set by the Plan administrator and a one-time fee of $50.

The loan repayment period may not exceed four and a half years for general purpose loans. For loans utilized in the purchase of a participants primary residence, repayment may not exceed 15 years. As of December 31, 2022, loans within the Plan bore interest rates of 3.25% to 10.50% and are generally due at various dates through 2037, excluding loans acquired from participants previous plans.

Plan Termination — Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of any Plan termination, Plan assets will be distributed in accordance with the Plan document.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates — The preparation of financial statements in conformity with GAAP requires the use of management estimates. These estimates are subjective in nature and involve assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of investment income and deductions during the Plan year.

Risks and Uncertainties — The Plan provides various investment options to its participants. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, the overall volatility in the financial

markets, or adverse global economic conditions, it is at least reasonably possible that changes will occur in the near term that could materially affect participants' account balances and the amounts reported in the financial statements.

Contributions — Participant and employer contributions are recorded in the period the employer makes the payroll deduction or upon approval by the Company for discretionary employer contributions, if any.

Investment Valuation and Income Recognition — The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Plan presents, in the statement of changes in net assets available for benefits, the net depreciation in the fair value of investments, which includes realized gains and losses and the unrealized depreciation on investments held.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends, including distributions from underlying funds, are recorded on the ex-dividend date. Investment transactions that had been initiated but not settled as of December 31, 2022 and 2021, are reported as due to broker and other and due from broker and other on the statements of net assets available for benefits.

Notes Receivable from Participants — Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans that fail to satisfy the repayment terms of the Plan are recorded as distributions based on the terms of the Plan document.

Unit Values — Individual participant accounts are maintained for participant balances and activity on a unit value basis. Participants do not have beneficial ownership in specific underlying securities or other assets in the mutual funds, common collective trust funds, or the separately managed funds, but have an interest therein represented by units valued as of the last business day of the period. Dividends and interest are automatically reinvested in additional units. Generally, contributions to and withdrawal payments from the mutual funds, common collective trust funds, and the separately managed funds are converted to units by dividing the amounts of such transactions by the unit values as last determined, and the participants' accounts are charged or credited with the number of units properly attributable to each participant.

Payment of Benefits — Benefit payments to participants are recorded when paid. There were no participants, who elected to withdraw from the Plan, but had not yet been paid as of December 31, 2022 or 2021.

Administrative Expenses — Plan assets are held in trust by the Plan Trustee. Administrative expenses are paid by the Plan and participant accounts are allocated fees on a per capita basis, except for expenses related to distributions and other participant-initiated transactions, which are charged to the account of the participant. Investment management fees for investments are included as a reduction

of investment return and not reflected separately in the statement of changes in net assets available for benefits.

3. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value as follows: Level 1, which refers to securities valued using unadjusted quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities based on unobservable inputs that are significant to the fair value measurement.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

There have been no changes in the valuation methodologies used as of December 31, 2022 and 2021.

The following tables set forth, by level within the fair value hierarchy, a summary of the Plan's investments measured at fair value on a recurring basis as of December 31, 2022 and 2021:

	December 31, 2022			
	Level 1	Level 2	Level 3	
	Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Unobservable Inputs	Total
	(in thousands)			
Mutual fund	$ 174	$ —	$ —	$ 174
Separately managed funds:				
Asset backed securities	—	55,366	—	55,366
Common stock	2,208,940	—	—	2,208,940
Corporate debt	—	115,863	—	115,863
Government obligations and other	969	143,341	—	144,310
Mortgage backed securities	—	44,582	—	44,582
Mutual fund	122,878	—	—	122,878
Short-term investment fund	84,344	—	—	84,344
Total separately managed funds	2,417,131	359,152	—	2,776,283
	$ 2,417,305	$ 359,152	$ —	2,776,457
Common collective trust and other funds (NAV)				8,970,346
Total assets measured at fair value				$ 11,746,803

	December 31, 2021			
	Level 1	Level 2	Level 3	
	Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Unobservable Inputs	Total
	(in thousands)			
Mutual fund	$ 52	$ —	$ —	$ 52
Separately managed funds:				
Asset backed securities	—	65,572	—	65,572
Common stock	3,324,661	—	—	3,324,661
Convertible securities	—	—	4	4
Corporate debt	—	120,443	—	120,443
Exchange-traded funds	2,257	—	—	2,257
Government obligations and other	287	124,694	—	124,981
Mortgage backed securities	—	57,852	—	57,852
Mutual fund	24,370	—	—	24,370
Short-term investment fund	40,835	—	—	40,835
Total separately managed funds	3,392,410	368,561	4	3,760,975
	$ 3,392,462	$ 368,561	$ 4	3,761,027
Common collective trust and other funds (NAV)				10,392,115
Total assets measured at fair value				$ 14,153,142

The valuation methods described below may produce a fair value calculation that may not be indicative of net realizable value or reflective of future values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. During the year ended December 31, 2022 and 2021, there were no transfers in and/or out of Level 3.

Below is a description of the valuation methodologies, redemption, and other restrictions for the Plan's investments as of December 31, 2022 and 2021:

Mutual funds — Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded; however, participants do not directly own the shares of the funds, but own an interest in the funds. Therefore, participant transactions are on a unitized basis, as discussed above.

Separately managed funds — The separately managed funds include several portfolios of individual underlying securities that are managed on the participants' behalf. Unlike a mutual fund or exchange-traded fund, the Plan directly owns the securities instead of pooling its assets with other investors. The individual assets of a separately managed fund are held in the name of the Plan (the Plan owns the underlying securities) and are generally considered separately as individual investments for accounting, auditing, and financial statement reporting purposes. The values of the separately managed funds are valued based on underlying investments as described below:

Short-term investment funds have underlying investments that are valued at amortized cost plus accrued interest.

Common stocks and exchange-traded funds are valued at the closing price reported on the active market on which the individual securities are traded. Corporate debt is valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote, if available.

Convertible securities are valued based primarily on the private placement cost until trading commences or until company specific or industry events or other market factors indicate a change should be made.

Government obligations and other, asset backed securities, and mortgage backed securities are valued using pricing models maximizing the use of observable inputs for similar securities.

Common collective trust and other funds — The value of common collective trust and other funds are allocated to participant accounts based on the unit value of the fund. The NAV, as provided by the underlying fund's trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund, plus other assets, less its liabilities. This practical expedient is not used when it is determined by the Plan Trustee to be probable that the fund will sell the investment for an amount different than the reported NAV.

Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust funds, the underlying Fund's trustee reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following tables set forth a summary of the Plan's investments whose values were estimated using a reported NAV as of December 31, 2022 and 2021:

	December 31, 2022				
Investment	Fair Value	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
	(in thousands)				
Common collective trust funds:					
Bond funds	$ 1,393,301	$ —	Daily	None	None
International and emerging funds	1,458,452	—	Daily	None	None
Equity funds	4,952,928	—	Daily	None	None
Short term and other funds	903,093	—	Daily	None	None
Total common collective trust funds	8,707,774	—			
Private funds (a)	262,572	—	Daily	None	None
Total common collective trust and other funds	$ 8,970,346	$ —			

	December 31, 2021				
Investment	Fair Value	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
Common collective trust funds:	(in thousands)				
Bond funds	$ 1,814,515	$ —	Daily	None	None
International and emerging funds	1,504,739	—	Daily	None	None
Equity funds	5,896,091	—	Daily	None	None
Short term and other funds	1,034,940	—	Daily	None	None
Total common collective trust funds	10,250,285	—			
Private fund (a)	141,830	—			
Total common collective trust and other funds	$ 10,392,115	$ —			

(a) The private funds' strategy aims to provide long-term capital growth primarily through investment in equities or equity-related securities that are tied economically to a number of countries throughout the world.

4. TAX STATUS

The Plan obtained its latest determination letter dated May 17, 2016, from the IRS informing the Company that the Plan and related trust are designed in compliance with Section 401(a) of the IRC. Although the Plan has been amended and restated since receiving the letter, the Plan administrator and the Plan's tax counsel believe the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. The Company believes the Plan is qualified and that the related trust is exempt from federal income tax under Section 501(a) of the IRC. Therefore, the financial statements contain no provision for income taxes.

5. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are shares of Dell Technologies, Inc. Class C common stock. Dell Inc. is the Plan sponsor as defined by the Plan. Administrative expenses on the Statement of Changes in Net Assets Available for Benefits include amounts paid to the Plan Trustee as well as to other exempt parties-in-interest; therefore, these transactions qualify as exempt party-in-interest transactions. Loans to participants also qualify as party-in-interest transactions.

As of December 31, 2022 and 2021, the Plan held 36,410 shares of Dell Technologies Inc. Class C Common Stock valued at approximately $1,464,410 and $2,045,150, respectively. There were no purchases or sales of the Class C Common Stock during 2022. Dividends of $36,046 were recorded for the Class C Common Stock during the year ended December 31, 2022.

6. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits as of December 31, 2022 and 2021, per the financial statements to the Form 5500:

	December 31, 2022	December 31, 2021
	(in thousands)	
Net assets available for benefits per the financial statements	$ 11,849,232	$ 14,516,277
Notes receivable from participants related to RSA Security Transfer	—	(1,773)
Due from broker and other related to RSA Security transfer	—	(235,224)
Net assets available for benefits per Form 5500	$ 11,849,232	$ 14,279,280

For the year ended December 31, 2022, the following is a reconciliation of plan transfers per the financial statements to the Form 5500:

	December 31, 2022
	(in thousands)
Plan transfers per the financial statements	$ (337,494)
Less: Transfer out to RSA Security 401(k) Plan	236,997
Total plan transfers out per the Form 5500	$ (100,497)

7. SUBSEQUENT EVENTS

Subsequent events were evaluated through August 7, 2023, the date the financial statements were available to be issued. No events occurred that require additional disclosure or adjustments to the Plan's financial statements.

SUPPLEMENTAL SCHEDULE

DELL INC. 401(k) PLAN

EIN 74-2487834, PLAN 001

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2022

(a)	(b) Identity of Issue	(c) Description	Number of Shares/Units	(d) Cost **	Current Value
	Cash Equivalent -				
	BBH STIF FUND		84,343,907		**$ 84,343,907**
	Asset Backed Securities:				
	1.63% 08/15/2025		550,000		534,344
	AGL CLO 1 LTD.	3ML+116 10/20/2034 144A	300,000		292,590
	AGL CLO 5 LTD / AGL CLO 5 LLC	3ML+116 07/20/2034	500,000		489,767
	AIMCO CLO 11 LTD	3ML+113 10/17/2034 144A	1,500,000		1,460,114
	AMERICREDIT AUTOMOBILE RECEIVABLES TR	2.130% 07/18/2025	64,982		64,888
	AMERICREDIT AUTOMOBILE RECEIVABLES TR	1.170% 08/18/2027	450,000		414,605
	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	1.590% 10/20/2025	800,000		774,109
	ARES XLIV CLO LTD 17- 44A A2R	3ML+130 04/15/2034	1,550,000		1,473,035
	ATRIUM XIII	3ML+118 11/21/2030 144A	600,000		594,314
	BABSN 2017-1A A2	3ML+135 07/29 144A 07/18/2029	300,000		292,085
	BALLY 2021-17A A1B	3ML+140 10/20/2034 14	1,150,000		1,106,272
	BDS 2021-FL10 LTD / BDS 2021-FL10 LLC	1M 12/16/2036	750,000		681,829
	BDS 2021-FL9 LTD	1ML+190 11/16/2038 144A	300,000		276,937
	BENEFIT STREET PARTNERS CLO XX LTD	3ML+1 07/15/2034	350,000		341,425
	BLUEM 2021-31A	3ML+140 04/19/2034 144A	400,000		381,881
	BLUEMOUNTAIN CLO 2013-2A A2R	3ML+130 10/22/2030	600,000		578,698
	BMW VEH OWNER TR 2020-A	0.48% 10/25/2024	163,749		161,602
	BUCKHORN PARK CLO LTD 19-1A AR	3ML+112 07/18/2034	950,000		927,575
	CARBONE CLO LTD / CARBONE CLO LLC	3ML+1. 01/20/2031	500,000		492,589
	CARD2 2021-1A A	0.602% 04/15/2027 144A	1,100,000		1,037,424
	CARLYLE GLOBAL MARKET STRATEGIES CLO	5/15/2031	246,409		242,368
	CARLYLE GLOBAL MKT STRATEGIES CLO 2014-1	4/17/2031	250,000		237,467
	CARLYLE GLOBAL MKT STRATEGIES CLO 2016-1	4/20/2034	1,200,000		1,168,028
	CARLYLE US CLO 2017-2 LTD	3ML+140 07/20/2031	650,000		631,961
	CARLYLE US CLO 2020-2A A1R LTD	3ML+114 01/25/2035	500,000		485,076
	CARLYLE US CLO LTD 2021-4A A2	3ML+140 04/20/2034	1,250,000		1,207,875
	CARMAX AUTO OWNER TR 2019-3 A4	2.3% 04/15/2025	1,000,000		984,530
	CARMAX AUTO OWNER TR 2019-4	2.13% 07/15/2025	850,000		828,245
	CARMAX AUTO OWNER TR 2021-1 A3	0.34% 12/15/2025	519,446		502,134
	CARMAX AUTO OWNER TRUST 2019-2	2.77% 12/16/2024	277,662		275,890
	CARMAX AUTO OWNER TRUST 2022-1 A2	1.95% 09/15/2027	600,000		545,408
	CARVANA AUTO RECEIVABLES TRUST 2022-P1 3	3.350% 02/10/2027	700,000		673,082

CEDAR FDG IV CLO LTD / CEDAR FDG IV CLO	7/23/2034	500,000	485,122
CEDAR FDG VII CLO LTD / CEDAR FDG VII CL	1/20/2031	500,000	488,059
CHASE AUTO CREDIT LINKED NOTES SERIES	0.760% 02/26/2029	324,954	306,277
CIFC 2017-5A A1	3ML+118 11/30 144A 11/16/2030	600,000	593,651
CIFC FDG 2020-I LTD / CIFC FDG 2020-I	LL 07/15/2036	950,000	928,329
CIFC FDG 2020-II LTD / CIFC FDG 2020-II	10/20/2034	800,000	781,041
CLEAR CREEK CLO LTD / CLEAR CREEK CLO LL	10/20/2030	400,000	395,143
CNH EQUIP TR 2021-C A3	0.81% 12/15/2026	400,000	372,788
DEER CREEK CLO LTD 2017-1	3ML+118 10/20/2030	500,000	493,716
DRB PRIME STUDENT LOAN TRUST 2017-A	2.850% 05/27/2042	2,909	2,902
EATON VANCE CLO 2015-1A A2R	3ML+125 01/20/2030	325,000	308,401
ELEVATION CLO 14-2A A1R LTD	3ML+123 10/15/2029	504,181	499,183
ELMWOOD CLO IX LTD / ELMWOOD CLO IX LLC	7/20/2034	400,000	390,291
EXETER AUTOMOBILE RECEIVABLES TRUST 202	0.680% 07/15/2025	365,535	364,014
FORD CR AUTO OWNER TR 2021-A A4	0.49% 09/15/2026	350,000	323,835
FORD CR AUTO OWNER TR 2022-A	1.91% 07/15/2027	600,000	548,727
GM FINL AUTOMOBILE LEASING TR 2022-3 A4	4.110% 08/20/2026	500,000	490,133
GM FINL CONSUMER AUTOMOBILE RECEIVABLES	1.760% 01/16/2025	450,000	444,701
GM FINL CONSUMER AUTOMOBILE RECEIVABLES	5.500% 08/16/2028	450,000	451,663
HYUNDAI AUTO RECEIVABLES TRUST 2021-C	1.490% 12/15/2027	650,000	583,038
JOHN DEERE OWNER TR 2022	2.49% 01/16/2029	400,000	377,044
JOHN DEERE OWNER TR 2022-B	3.8% 05/15/2029	1,100,000	1,067,790
JOHN DEERE OWNER TR 2022-C A4	5.2% 09/17/2029	750,000	754,807
LCM 26 LTD / LCM 26 LLC	3ML+1.25 01/20/2031	400,000	380,496
LCM XVIII LTD PARTNERSHIP / LCM XVIII LL	4/20/2031	500,000	479,823
LOANCORE 2021-CRE5 ISSUER LTD	1ML+235 07/15/2036	4,000,000	3,670,696
MAGNETITE XXVI LTD / MAGNETITE XXVI LLC	7/25/2034	400,000	384,789
MARLETTE FUNDING TRUST 2021-1	1% 06/16/2031	600,336	592,276
MF1 22-FL10 B	TSFR1M+373.5 09/17/2037 14	700,000	687,705
NAVIENT PRIVATE ED REFI LN TR 2019-F	2.600% 08/15/2068	377,756	349,757
NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	0.840% 05/15/2069	138,567	119,917
NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	1.110% 02/18/2070	315,951	266,376
OAKC 2017-14 A2	3ML+130 1/30 144A 01/21/2030	600,000	591,838
OAKTREE CLO LTD 21-1A A1	3ML+116 07/15/2034	600,000	584,672
OCP CLO 2021-22A A LTD	3ML+118 12/02/2034	250,000	242,966

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022

OCT15 2013-1A A2R	3ML+135 07/19/2030		400,000	380,963
OCTAGON INVT PARTNERS 32 LTD / OCTAGON I	7/15/2029		900,000	864,314
OCTAGON INVT PARTNERS 33 LTD / OCTAGON I	1/20/2031		600,000	592,711
OHA LOAN FUNDING 2015-1A AR3 LTD	3ML+115 01/19/2037		1,250,000	1,217,198
PALMER SQUARE CLO 2014-1	LTD / PALMER SQ 01/17/2031		200,000	197,878
PALMER SQUARE CLO 2015-2 LTD	3ML+110 07/20/2030		641,691	633,629
PFS FINANCING CORP	0.77% 08/15/2026 144A		850,000	783,967
PFS FINANCING CORP	4.27% 08/15/2027 144A		450,000	439,180
READY CAP MTG FING 2020-FL4 LLC	1ML+215 02/25/2035		755,216	736,205
SANTANDER DRIVE AUTO RECEIVABLES TR 2	4.140% 02/16/2027		1,500,000	1,469,086
SANTANDER DRIVE AUTO RECEIVABLES TR 202	0.590% 09/15/2025		225,054	224,426
SANTANDER DRIVE AUTO RECEIVABLES TRUST	4.110% 12/15/2025		452,262	450,093
SOFI CONSUMER LOAN PROGRAM 2021-1 TRUST	0.490% 09/25/2030		199,772	195,037
SOFI PROFESSIONAL LOAN PROGRAM 2018-A LL	2.950% 02/25/2042		431,880	415,381
SOFI PROFESSIONAL LOAN PROGRAM 2019-B LL	3.090% 08/17/2048		874,842	823,203
SOFI PROFESSIONAL LOAN PROGRAM 2021-A TR	1.030% 08/17/2043		663,980	527,999
SOFI PROFESSIONAL LOAN PROGRAM 2021-B AF	1.140% 02/15/2047		383,462	315,801
SOFI PROFESSIONAL LOAN PROGRAM LLC 2017-	2.840% 01/25/2041		150,973	145,426
SOUND POINT CLO XXIII	3ML+117 07/15/2034		800,000	770,823
TOYOTA AUTO RECEIVABLES 2021-D A3 OWNER	0.710% 04/15/2026		800,000	753,680
TOYOTA AUTO RECEIVABLES OWNER TRUST	1.880% 11/15/2024		359,992	357,064
TRAFIGURA SECURITISATION FIN PLC	1.08% 01/15/2025		550,000	505,295
UNITED AIRLINES INC	4.15% 10/11/2025		9,051	8,766
US AIRWAYS 2012	5.9% 04/01/2026		184,104	178,064
VENTURE 34 CLO LTD / VENTURE 34 CLO LLC		48136	250,000	243,570
WELLMAN PARK CLO LTD 21-1A A	3ML+110 07/15/2034		450,000	440,216
WESTLAKE AUTOMOBILE RECEIVABLES TRUST	5.490% 07/15/2026		800,000	798,803
WIND RIV 2022-1	CLO LTD / WIND RIV TSFR 07/20/2035		950,000	937,096
Total Asset Backed Securities				**$ 55,365,987**
Cash at Broker -				
FUTURES CASH COLLATERAL			969,192	**$ 969,192**

DELL INC. 401(k) PLAN

EIN 74-2487834, PLAN 001

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2022

Common Collective Trust Funds:		
ALLSPRING EMERGING MARKETS EQUITY CIT MD	11,235,930	112,680,651
AMERICAN CENTURY INTL GROWTH CIT	12,154,911	173,253,664
ARROWSTREET INTL EQUITY EAFE CIT CL M	1,887,131	287,646,875
BLACKROCK SHORT TERM INVESTMENT FUND W	724,969,941	724,969,941
ACADIAN INTL EQUITY MANAGED VOL CIT FUND CLASS M	9,542,209	124,716,670
COHEN & STEERS GLOBAL REALITY CIT CL M	1,380,903	19,332,638
COLLECTIVE LSV INTL FUND TIER 7	23,117,993	251,523,767
GSAM CHINA A EQUITY FUND	2,777,848	23,611,710
GW&K SMALL/MID CAP CORE COLLECTIVE INVES T CLASS M	10,505,054	206,378,761
JOHN HANCOCK TRUST COMPANY CORE PLUS FIX TRUST RETIREMENT CLASS M	45,416,997	491,411,910
JPMORGAN REAL ESTATE CIT	4,281,608	121,940,189
MFS HERITAGE TRUST CO INTL EQUITY FUND CLASS 7	9,018,141	134,460,478
PRUDENTIAL Core Plus Bond Class 5	2,949,162	492,421,577
SSGA GLOBAL ALL CAP EQUITY EX US	39,550,593	626,758,241
SSGA RUSSELL SM/MD CAP (R) FUND	11,795,272	814,074,266
SSGA S&P 500 NL SER A (CMM3)	38,078,955	3,118,628,351
SSGA US BOND INDX NL SF CLA FUND	27,498,783	383,278,043
STATE STREET 1-10 YEAR U.S. TIPS INDEX NONLENDING SER	2,157,990	26,189,365
STATE STREET BLOOMBERG ROLL SELECT COMMODITY SM NL SERIES FUND CLASS A	1,327,100	13,835,015
STATE STREET EMERGING MARKETS INDEX NON-RIES FUND CLASS A	6,110	190,317
STATE STREET INTERNATIONAL INDEX NL FUND CLASS A	2,023,298	46,495,397
STATE STREET REIT INDEX A	293,278	17,579,648
STATE STREET S&P GLOBAL LARGEMIDCAP NATU CES INDEX NL SERIES FUND CLASS A	1,280,102	20,672,360
WELLINGTON LOW VOLATILITY CIT	6,400,304	91,332,341
WELLINGTON CIF ENDURING ASSETS S2	4,313,142	38,602,625
WESTFIELD SM/MID CAP GROWTH EQUITY CI	11,415,408	150,569,227
WILLIAM BLAIR EMERGING MARKETS LEADER FU	6,560,257	90,202,224
WT RBC EMERGING MARKETS EQ FOCUS CL M	13,378,024	105,017,488
Total Common Collective Trust Funds		**$ 8,707,773,739**

DELL INC. 401(k) PLAN

EIN 74-2487834, PLAN 001

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2022

Common Stocks:		
3M CO	400	47,968
AARON'S CO INC/THE	34,300	409,885
ABBOTT LABORATORIES	211,332	23,202,141
ABBVIE INC	12,800	2,068,608
ABIOMED INC CVR	6,205	6,329
ACADIA HEALTHCARE CO INC	33,524	2,759,696
ACCENTURE PLC CL A	64,401	17,184,763
ACI WORLDWIDE INC	118,428	2,723,844
ACUITY BRANDS INC	7,200	1,192,392
ADEIA INC	50,200	475,896
ADOBE INC	82,839	27,877,809
ADVANCE AUTO PARTS INC	25,944	3,814,546
ADVANCED DRAINAGE SYSTEMS INC	19,894	1,630,711
ADYEN BV	2,563	3,534,807
AEGON NV (NY REGD) NEW YORK REGISTERED S	280,000	1,411,200
AGCO CORP	29,100	4,035,879
AIR TRANSPORT SERVICES GROUP	230,544	5,989,533
AIRBNB INC CLASS A	183,079	15,653,255
ALARM.COM HOLDINGS INC	31,194	1,543,479
ALASKA AIR GROUP INC	23,900	1,026,266
ALBERTSONS COS INC	35,000	725,900
ALIGHT INC CL A	305,892	2,557,257
ALIGN TECHNOLOGY INC	16,625	3,506,213
ALLISON TRANSMISSION HLDGS INC	48,700	2,025,920
ALLY FINANCIAL INC	50,000	1,222,500
ALNYLAM PHARMACEUTICALS INC	7,600	1,806,140
ALPHABET INC CL A	136,925	12,080,892
ALPHABET INC CL C	472,217	41,899,814
ALTRIA GROUP INC	212,525	9,714,518
AMAZON.COM INC	576,479	48,424,236
AMBARELLA INC	17,191	1,413,616
AMC NETWORKS INC CL A	21,200	332,204
AMCOR PLC	255,410	3,041,933
AMDOCS LTD	31,800	2,890,620
AMEREN CORP	16,000	1,422,720
AMERICAN ASSETS TRUST INC	33,300	882,450
AMERICAN AXLE & MFG HLDGS INC	105,100	821,882
AMERICAN ELECTRIC POWER CO INC	16,400	1,557,180
AMERICAN EQY INVT LIFE HLD CO	60,649	2,766,807
AMERICAN EXPRESS CO	8,200	1,211,550
AMERICAN INTERNATIONAL GROUP	311,105	19,674,280
AMERICAN TOWER CORP	24,216	5,130,402
AMERIPRISE FINANCIAL INC	6,662	2,074,347
AMERISOURCEBERGEN CORP	9,400	1,557,674
AMGEN INC	29,099	7,642,561
AMKOR TECHNOLOGY INC	91,200	2,186,976

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022

ANHEUSER-BUSCH INBEV SPN ADR	50,000	3,002,000
ANNALY CAPITAL MGMT INC REIT	26,425	557,039
ANSYS INC	150	36,239
APA CORP	137,584	6,422,421
APOGEE ENTERPRISES INC	25,400	1,129,284
APPLE HOSPITALITY REIT INC	91,400	1,442,292
APPLE INC	157,754	20,496,977
ARBOR REALTY TRUST INC	66,700	879,773
ARCBEST CORP	14,100	987,564
ARCH CAPITAL GROUP LTD	5,500	345,290
ARCHER DANIELS MIDLAND CO	148,500	13,788,225
ARES CAPITAL CORP	49,000	905,030
ARES MANAGEMENT CORP CL A	25,687	1,758,018
ARGAN INC	48,309	1,781,636
ARMSTRONG WORLD INDUSTRIES INC	41,893	2,873,441
ARROW ELECTRONICS INC	18,800	1,965,916
ASBURY AUTOMOTIVE GROUP INC	15,504	2,779,092
ASHLAND INC	3,000	322,590
ASML HLDG NV (NY REG SHS) NEW YORK REGIS ES	6,321	3,453,794
ASSOCIATED BANC CORP	104,800	2,419,832
AT&T INC	79,273	1,459,416
ATKORE INC	50,392	5,715,461
ATLASSIAN CORP PLC CLS A	23,298	2,997,987
AUDACY INC CORP CL A	148,700	33,472
AUTODESK INC	82,125	15,346,699
AUTOMATIC DATA PROCESSING INC	4,900	1,170,414
AUTONATION INC	1,200	128,760
AUTOZONE INC	2,120	5,228,302
AVALONBAY COMMUNITIES INC REIT	3,550	573,396
AVERY DENNISON CORP	2,900	524,900
AVIAT NETWORKS INC	16,900	527,111
AVIS BUDGET GROUP	5,700	934,401
AXALTA COATING SYSTEMS LTD	60,060	1,529,728
AXIS CAPITAL HOLDINGS LTD	53,982	2,924,205
AXON ENTERPRISE INC	23,740	3,939,178
AZENTA INC	20,262	1,179,654
BAKER HUGHES CO	70,100	2,070,053
BANCO LATINOAMERICANO DE COMER(BLADEX)	43,200	699,840
BANK OF AMERICA CORPORATION	111,456	3,691,423
BANK OF NEW YORK MELLON CORP	199,781	9,094,031
BANK OZK	47,900	1,918,874
BATH & BODY WORKS INC	21,142	890,924
BAUSCH+LOMB CORP	73,627	1,141,955
BAXTER INTL INC	219,800	11,203,206
BERKLEY (WR) CORP	19,300	1,400,601
BERKSHIRE HATHAWAY INC CL B	10,000	3,089,000

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022

BERRY GLOBAL GROUP INC	26,400	1,595,352
BEST BUY CO INC	23,005	1,845,231
BIG LOTS INC	17,700	260,190
BIOGEN INC	200	55,384
BIOMARIN PHARMACEUTICAL INC	36,300	3,756,687
BJS WHSL CLUB HLDGS INC	52,653	3,483,522
BLOOMIN BRANDS INC	55,700	1,120,684
BLUEPRINT MEDICINES CORP	14,139	619,430
BOK FINANCIAL COMMON NEW	5,900	612,361
BORGWARNER INC	28,800	1,159,200
BOSTON PROPERTIES INC	17,163	1,159,876
BRIGHTHOUSE FINANCIAL INC	20,000	1,025,400
BRINKS CO	52,037	2,794,907
BRISTOL-MYERS SQUIBB CO	62,300	4,482,485
BRIXMOR PPTY GROUP INC	52,500	1,190,175
BROADCOM INC	37,679	21,067,460
BRUNSWICK CORP	10,600	764,048
BUILDERS FIRSTSOURCE	150,586	9,770,019
BUNGE LIMITED	16,200	1,616,274
BURLINGTON STORES INC	9,620	1,950,551
BWX TECHNOLOGIES INC	80,083	4,651,221
C N A FINANCIAL CORP	73,750	3,118,150
CABLE ONE INC	1,016	723,250
CACI INTERNATIONAL INC	3,300	991,947
CADENCE DESIGN SYSTEMS INC	11,500	1,847,360
CAMECO CORP	131,922	2,990,672
CAMPBELL SOUP CO	11,300	641,275
CANNAE HOLDINGS INC	173,666	3,586,203
CAPITAL ONE FINANCIAL CORP	66,982	6,226,647
CAPRI HOLDINGS LTD	16,700	957,244
CARDINAL HEALTH INC	102,064	7,845,660
CARLYLE GROUP INC (THE)	41,550	1,239,852
CARRIAGE SERVICES INC	16,800	462,672
CARRIER GLOBAL CORP	28,500	1,175,625
CARTERS INC	18,300	1,365,363
CASELLA WASTE SYS INC CL A	1,849,172	1,899,316
CASEY GENERAL STORES	6,650	1,491,928
CATHAY GENERAL BANCORP	26,000	1,060,540
CBOE GLOBAL MARKETS INC	9,700	1,217,059
CDW CORPORATION	3,000	535,740
CELANESE CORP	12,000	1,226,880
CENTRAL VALLEY CMNTY BANCORP	28,500	603,630
CERTARA INC	73,762	1,185,355
CF INDUSTRIES HOLDINGS INC	38,605	3,289,146
CH ROBINSON WORLDWIDE INC	20,469	1,874,142
CHARLES RIVER LABS INTL INC	9,068	1,975,917
CHART INDUSTRIES INC	20,751	2,391,138

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022

	CHARTER COMMUNICATIONS INC A	23,852	8,088,213
	CHEMED CORP	10,046	5,127,780
	CHEMOURS CO/ THE	29,400	900,228
	CHESAPEAKE ENERGY CORP	9,417	888,682
	CHEVRON CORP	6,300	1,130,787
	CHIMERA INVESTMENT CORP	68,100	374,550
	CHIPOTLE MEXICAN GRILL INC	2,095	2,906,792
	CHUBB LTD	9,400	2,073,640
	CIGNA CORP	63,114	20,912,193
	CIRRUS LOGIC INC	15,000	1,117,200
	CISCO SYSTEMS INC	383,900	18,288,996
	CITIGROUP INC	146,396	6,621,491
	CITY OFFICE REIT INC	94,700	793,586
	CLEAN HARBORS INC	8,000	912,960
	CMS ENERGY CORP	21,600	1,367,928
	CNO FINANCIAL GROUP INC	96,800	2,211,880
	CNX RESOURCES CORP	37,500	631,500
	COCA COLA CO	42,600	2,709,786
	COGNEX CORP	32,279	1,520,664
	COGNIZANT TECH SOLUTIONS CL A	236,263	13,511,881
	COHERENT CORP	32,000	1,123,200
	COLGATE-PALMOLIVE CO	20,200	1,591,558
	COMCAST CORP CL A	471,432	16,485,977
	COMERICA INC	67,575	4,517,389
	COMFORT SYSTEMS USA INC	17,579	2,022,991
	CONAGRA BRANDS INC	391,950	15,168,465
	CONOCOPHILLIPS	126,040	14,872,720
	CONSOLIDATED EDISON INC	15,500	1,477,305
	CORECIVIC INC	323,406	3,738,573
	COSTCO WHOLESALE CORP	19,485	8,894,903
	COVENANT LOGISTICS GROUP INC	47,100	1,628,247
	CROWDSTRIKE HOLDINGS INC	17,274	1,818,779
	CROWN HOLDINGS INC	50,709	4,168,787
	CUSTOMERS BANCORP INC	17,600	498,784
	CVS HEALTH CORP	165,200	15,394,988
	DANAHER CORP	18,751	4,976,890
	DARDEN RESTAURANTS INC	27,892	3,858,300
	DAVITA INC	15,300	1,142,451
*	DELL TECHNOLOGIES INC CL C	36,410	1,464,410
	DELUXE CORP	28,500	483,930
	DENBURY INC	19,148	1,666,259
	DEVON ENERGY CORP	49,266	3,030,352
	DEXCOM INC	39,520	4,475,245
	DICKS SPORTING GOODS INC	12,000	1,443,480
	DIODES INC	18,400	1,400,976
	DISCOVER FIN SVCS	147,642	14,443,817
	DISH NETWORK CORP A	70,000	982,800

DISNEY (WALT) CO	128,238	11,141,317
DOCUSIGN INC	101,646	5,633,221
DOLLAR GENERAL CORP	47,278	11,642,208
DOLLAR TREE INC	76,500	10,820,160
DOMINOS PIZZA INC	4,507	1,561,225
DONNELLEY FINANCIAL SOLUTIONS INC	24,700	954,655
DOVER CORP	86,068	11,654,468
DOW INC	87,746	4,421,521
DR ING HC F PORSCHE AG PFD	18,183	1,844,213
DROPBOX INC CL B	6,098	136,473
DTE ENERGY CO	12,100	1,422,113
DUN & BRADSTREET HOLDINGS IN	199,727	2,448,653
DUPONT DE NEMOURS INC	173,758	11,925,012
DXC TECHNOLOGY CO	41,709	1,105,289
DYNATRACE INC	65,779	2,519,336
EASTMAN CHEMICAL CO	51,993	4,234,310
EDISON INTL	196,800	12,520,416
ELANCO ANIMAL HEALTH INC	152,000	1,857,440
ELECTRONIC ARTS INC	13,100	1,600,558
ELEVANCE HEALTH INC	4,320	2,216,030
EMCOR GROUP INC	7,900	1,170,069
ENCOMPASS HEALTH CORP	56,741	3,393,679
ENERGIZER HLDGS INC	20,800	697,840
ENTEGRIS INC	23,081	1,513,883
ENTERTAINMENT PPTYS TR	46,800	1,765,296
EPLUS INC	61,690	2,731,633
EQUITABLE HOLDINGS INC	179,870	5,162,269
EQUITY RESIDENTIAL REIT	193,800	11,434,200
ERIE INDEMNITY CO CL A	600	149,232
ESAB CORP	18,903	886,929
ESSENT GROUP LTD	23,600	917,568
ESSEX PROPERTY TRUST INC	3,250	688,740
ESTEE LAUDER COS INC CL A	14,703	3,647,961
EURONET WORLDWIDE INC	33,069	3,121,052
EVERCORE INC A	4,440	484,315
EVEREST REINSURANCE GROUP LTD	9,650	3,196,756
EVERGY INC	20,600	1,296,358
EVERTEC INC	56,595	1,832,546
EXELIXIS INC	43,200	692,928
EXPEDITORS INTL OF WASH INC	13,800	1,434,096
EXXON MOBIL CORP	25,000	2,757,500
F&G ANNUITIES & LIFE INC	2,883	57,689
F5 INC	700	100,457
FAIR ISAAC CORP	13,533	8,100,583
FARMERS NATL BANC CORP	53,700	758,244
FEDERAL AGRI MTG NON VTG CL C	980	110,456
FEDEX CORP	30,500	5,282,600
FIDELITY NATIONAL FINL INC	42,400	1,595,088

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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FIDELITY NATL INFORM SVCS INC	201,223	13,652,981
FIRST AMERICAN FINANCIAL CORP	20,200	1,057,268
FIRST BUSEY CORP	60,479	1,495,041
FIRST CITIZENS BANCSHARES INC CL A	1,650	1,251,294
FIRST FINANCIAL INDIANA	14,200	654,336
FIRSTENERGY CORP	5,000	209,700
FIRSTSERVICE CORP	12,240	1,500,012
FISERV INC	65,000	6,569,550
FLOWERS FOODS INC	20,200	580,548
FOOT LOCKER INC	36,600	1,383,114
FOX CORP CL A	70,000	2,125,900
FOX CORPORATION B	24,000	682,800
FOX FACTORY HOLDING CORP	21,032	1,918,749
FRANKLIN STREET PPTYS CORP	182,400	497,952
FRESHPET INC	20,548	1,084,318
FS KKR CAP CORP	167,571	2,932,493
GAMING AND LEISURE PROPRTI INC	12,000	625,080
GAP INC	70,000	789,600
GARTNER INC	41,670	14,006,954
GENERAL DYNAMICS CORPORATION	7,050	1,749,176
GENERAL ELECTRIC CO	69,000	5,781,510
GENERAL MILLS INC	2,900	243,165
GENPACT LTD	64,355	2,980,924
GENWORTH FINANCIAL INC A	705,725	3,733,285
GILEAD SCIENCES INC	89,300	7,666,405
GLOBAL NET LEASE INC	85,700	1,077,249
GLOBUS MEDICAL INC	24,984	1,855,562
GOLDMAN SACHS GROUP INC	11,400	3,914,532
GOODYEAR TIRE & RUBBER CO	64,300	652,645
GREAT SOUTHERN BANCORP INC	8,924	530,889
GREIF INC CL A	13,800	925,428
GSK PLC SPONS ADR	127,000	4,462,780
GUIDEWIRE SOFTWARE INC	23,493	1,469,722
HALEON PLC SPONS ADR	247,500	1,980,000
HALOZYME THERAPEUTICS INC	46,418	2,641,184
HANMI FINANCIAL CORPORATION	43,900	1,086,525
HANOVER INSURANCE GROUP INC	6,200	837,806
HARLEY-DAVIDSON INC	32,800	1,364,480
HARTFORD FINL SVCS GROUP INC	21,700	1,645,511
HAWAIIAN ELECTRIC INDS INC	19,100	799,335
HCA HEALTHCARE INC	12,891	3,093,324
HEALTHEQUITY INC	44,142	2,720,913
HEICO CORP CL A	15,801	1,893,750
HENRY SCHEIN INC	10,100	806,687
HERBALIFE NUTRITION LTD	27,800	413,664
HERSHEY CO (THE)	8,400	1,945,188
HEWLETT PACKARD ENTERPRISE CO	110,000	1,755,600

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022

HF SINCLAIR CORP	75,494	3,917,384
HILLENBRAND INC	30,500	1,301,435
HOLOGIC INC	163,922	12,263,005
HOME DEPOT INC	14,188	4,481,422
HONDA MOTOR LTD SPON ADR	83,000	1,897,380
HONEYWELL INTL INC	65,400	14,015,220
HOPE BANCORP INC	72,000	922,320
HOST HOTELS & RESORTS INC	312,797	5,020,392
HP INC	260,324	6,994,906
HUBBELL INC	500	117,340
HUMANA INC	1,380	706,822
HUNT J B TRANSPORT SERVICES IN	8,400	1,464,624
HUNTINGTON INGALLS INDUSTRIES INC	7,350	1,695,498
HUNTSMAN CORP	54,100	1,486,668
IAA INC	53,786	2,151,440
ICU MEDICAL INC	8,985	1,414,958
IDACORP INC	7,700	830,445
ILLUMINA INC	59,093	11,948,605
INCYTE CORP	46,200	3,710,784
INDUSTRIAL LOGISTICS PROPERTIES TR	39,300	128,511
INGEVITY CORP	12,240	862,186
INGLES MARKETS INC-CL A	30,462	2,938,365
INGREDION INC	33,400	3,270,862
INNOVIVA INC	42,000	556,500
INSMED INC	47,290	944,854
INSPIRE MEDICAL SYSTEMS INC	11,543	2,907,451
INSULET CORP	4,965	1,461,646
INTERNATIONAL PAPER CO	61,207	2,119,598
INTL BUS MACH CORP	7,900	1,113,031
INTUIT INC	4,860	1,891,609
INTUITIVE SURGICAL INC	15,924	4,225,433
IQVIA HOLDINGS INC	1,950	399,536
IRON MOUNTAIN INC	18,000	897,300
IRONWOOD PHARMA CL A (PEND)	147,300	1,825,047
JABIL INC	45,700	3,116,740
JAZZ PHARMA PLC	29,600	4,715,576
JEFFERIES FINANCIAL GROUP INC	35,800	1,227,224
JOHNSON & JOHNSON	89,400	15,792,510
JOHNSON CONTROLS INTERNATIONAL PLC	84,500	5,408,000
JUNIPER NETWORKS INC	69,000	2,205,240
KELLOGG CO	9,600	683,904
KELLY SERVICES INC CL A	40,900	691,210
KEYCORP	209,475	3,649,055
KEYSIGHT TECHNOLOGIES INC	3,500	598,745
KIMBERLY CLARK CORP	2,600	352,950
KINDER MORGAN INC	107,929	1,951,356
KKR & CO INC	35,964	1,669,449

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022

KLA CORP	8,460	3,189,674
KOHLS CORP	36,400	919,100
KOPPERS HLDGS INC	20,700	583,740
KRAFT HEINZ CO	5,500	223,905
KROGER CO	36,200	1,613,796
L3HARRIS TECHNOLOGIES INC	4,181	870,526
LA Z BOY INC	42,300	965,286
LABORATORY CORP OF AMER HLDGS	6,200	1,459,976
LANCASTER COLONY CORP	12,318	2,430,341
LANDSTAR SYSTEM INC	6,500	1,058,850
LAZARD LTD CL A	27,800	963,826
LENNAR CORP CL A	5,287	478,474
LESLIE'S INC	291,429	3,558,348
LIBERTY GLOBAL PLC CL C	164,459	3,195,438
LIBERTY LATIN AMERICA LTD CL A	88,222	664,312
LIBERTY LATIN AMERICA LTD CL C	39,393	299,387
LILLY (ELI) & CO	38,506	14,087,035
LINCOLN ELECTRIC HLDGS INC	9,237	1,334,654
LINCOLN NATIONAL CORP	27,800	854,016
LITTELFUSE INC	1,600	352,320
LIVE NATION ENTERTAINMENT INC	18,847	1,314,390
LKQ CORP	129,295	6,905,646
LOCKHEED MARTIN CORP	4,240	2,062,718
LOEWS CORP	64,470	3,760,535
LOWES COS INC	14,233	2,835,783
LULULEMON ATHLETICA INC	13,829	4,430,535
LUMEN TECHNOLOGIES INC	655,250	3,420,405
LVMH MOET HENNESSY LOUIS VUITTON SE	12,164	8,852,946
LYONDELLBASELL INDS CLASS A	33,600	2,789,808
MACYS INC	43,300	894,145
MANHATTAN ASSOCIATES INC	5,400	655,560
MANPOWERGROUP INC	14,100	1,173,261
MARATHON OIL CORP	290,561	7,865,486
MARATHON PETROLEUM CORP	95,652	11,132,936
MARKEL CORP	1,070	1,409,714
MARRIOTT INTERNATIONAL INC A	20,999	3,126,541
MARTIN MARIETTA MATERIALS INC	8,268	2,794,336
MASCO CORPORATION	82,920	3,869,876
MASTERCARD INC CL A	88,145	30,650,661
MCKESSON CORP	11,997	4,500,315
MDU RESOURCES GROUP INC	84,738	2,570,951
MEDICAL PPTY TR INC	116,800	1,301,152
MEDTRONIC PLC	7,500	582,900
MERCADOLIBRE INC	5,093	4,309,900
MERCK & CO INC NEW	141,800	15,732,710
MERCURY SYSTEMS INC	67,223	3,007,557
MERIT MEDICAL SYSTEMS INC	43,720	3,087,506

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022

META PLATFORMS INC CL A	31,235	3,758,820
METHODE ELECTRONICS INC	16,300	723,231
METLIFE INC	277,581	20,088,537
MGIC INVESTMENT CORP	73,200	951,600
MGM RESORTS INTERNATIONAL	18,450	618,629
MICRO FOCUS INTERNATIONAL PLC SPND ADR	50,000	315,500
MICROCHIP TECHNOLOGY	42,000	2,950,500
MICROSOFT CORP	206,258	49,464,794
MID AMERICA APT CMNTY INC	7,700	1,208,823
MKS INSTRUMENTS INC	12,623	1,069,547
MOHAWK INDUSTRIES INC	5,900	603,098
MOLINA HEALTHCARE INC	1,150	379,753
MOLSON COORS BEVERAGE CO B	153,830	7,925,322
MONGODB INC CL A	6,157	1,211,944
MOOG INC CL A	8,000	702,080
MORGAN STANLEY	3,731	317,210
MOSAIC CO NEW	87,647	3,845,074
MOTOROLA SOLUTIONS INC	45,500	11,725,805
MOVADO GROUP INC	23,200	748,200
MSC INDUSTRIAL DIRECT CO CL A	17,900	1,462,430
MUELLER INDUSTRIES INC	18,300	1,079,700
MURPHY USA INC	7,943	2,220,386
MYERS INDUSTRIES	31,300	695,799
NATIONAL FUEL GAS CO NJ	12,700	803,910
NATIONAL INSTRUMENT CORP	62,616	2,310,530
NATIONAL VISION HOLDINGS INC	82,079	3,181,382
NAVIENT CORP	117,900	1,939,455
NCR CORP	124,491	2,914,334
NETFLIX INC	96,486	28,451,791
NEUROCRINE BIOSCIENCES INC	6,000	716,640
NEW FORTRESS ENERGY INC	45,648	1,936,388
NEW MOUNTAIN FINANCE CORP	128,412	1,588,456
NEWMARK GROUP INC CL A	152,221	1,213,201
NEWMARKET CORP	1,250	388,888
NEWMONT CORP	32,400	1,529,280
NEWS CORP NEW CL A	20,000	364,000
NEXSTAR MEDIA GROUP INC	7,600	1,330,228
NICE LTD SPON ADR	10,947	2,105,108
NIKE INC CL B	110,692	12,952,071
NMI HOLDINGS INC A	60,470	1,263,823
NORDSTROM INC	38,000	613,320
NORTHROP GRUMMAN CORP	37,293	20,347,433
NOVANTA INC	15,001	2,038,186
NOVARTIS AG SPON ADR	39,000	3,538,080
NOVO-NORDISK AS CL B ADR	42,509	5,753,168
NRG ENERGY INC	70,400	2,240,128
NUCOR CORP	11,268	1,485,235

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022

NVIDIA CORP	79,684	11,645,020
NVR INC	678	3,127,329
NXP SEMICONDUCTORS NV	5,816	919,102
OAKTREE SPECIALTY LENDING CORP	115,196	791,397
OCCIDENTAL PETROLEUM CORP	157,500	9,920,925
OCCIDENTAL PETROLEUM CORP WT 08/03/27	5,000	206,150
ODP CORP/THE	27,300	1,243,242
OFFICE PROPERTIES INCOME TRUST	28,600	381,810
OFG BANCORP	36,800	1,014,208
OGE ENERGY CORP	26,300	1,040,165
O-I GLASS INC	60,700	1,005,799
OLD DOMINION FREIGHT LINES INC	4,300	1,220,254
OLD REPUBLIC INTL CORP	5,800	140,070
OMEGA HEALTHCARE INVESTORS INC	49,100	1,372,345
ORACLE CORP	209,863	17,154,202
O'REILLY AUTOMOTIVE INC	1,140	962,194
OTIS WORLDWIDE CORP	11,000	861,410
OVINTIV INC	15,276	774,646
OWENS CORNING INC	19,900	1,697,470
PACCAR INC	9,900	979,803
PACKAGING CORP OF AMERICA	14,300	1,829,113
PAGERDUTY INC	70,077	1,861,245
PATTERSON COMPANIES INC	52,701	1,477,209
PAYPAL HLDGS INC	154,286	10,988,249
PDC ENERGY INC	22,300	1,415,604
PEDIATRIX MEDICAL GROUP INC	71,729	1,065,893
PENSKE AUTOMOTIVE GROUP INC	8,800	1,011,384
PENUMBRA INC	15,399	3,425,662
PEPSICO INC	15,600	2,818,296
PERFORMANCE FOOD GROUP CO	60,218	3,516,129
PERMIAN RESOURCES CORP CL A	254,815	2,395,261
PFIZER INC	57,100	2,925,804
PHILIP MORRIS INTL INC	13,600	1,376,456
PIEDMONT OFFICE REALTY TRUST A	63,200	579,544
PINNACLE FINL PARTNERS INC	1,200	88,080
PINNACLE WEST CAPITAL CORP	9,000	684,360
PLANET FITNESS INC CL A	30,938	2,437,914
POLARIS INC	18,238	1,842,038
POOL CORP	8,380	2,533,525
POPULAR INC	36,100	2,394,152
PREMIER INC	119,384	4,176,052
PRIMORIS SVCS CORP	40,900	897,346
PRINCIPAL FINL GROUP INC	9,950	835,004
PROCTER & GAMBLE CO	20,600	3,122,136
PRUDENTIAL FINANCIAL INC	17,698	1,760,243
PULTEGROUP INC	94,573	4,305,909
PURE STORAGE INC CL A	57,801	1,546,755

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022

PVH CORP	15,500	1,094,145
QIAGEN NV	16,500	822,855
QORVO INC	9,800	888,272
QUAD/GRAPHICS INC CL A	75,600	308,448
QUALCOMM INC	2,100	230,874
QUANEX BUILDING PRODUCTS	38,900	921,152
QUEST DIAGNOSTICS INC	31,487	4,925,826
QURATE RETAIL INC	133,200	217,116
RADIAN GROUP INC	101,622	1,937,932
RAYMOND JAMES FINANCIAL INC.	15,050	1,608,093
RAYTHEON TECHNOLOGIES CORP	189,313	19,105,468
REGENCY CENTERS CORP REIT	48,267	3,016,688
REGENERON PHARMACEUTICALS INC	5,500	3,968,195
REGIONS FINANCIAL CORP	104,300	2,248,708
REINSURANCE GROUP OF AMERICA	5,300	753,077
RELIANCE STEEL & ALUMINUM CO	9,400	1,902,936
RENAISSANCERE HLDGS LTD	3,500	644,805
RENT A CTR INC	36,600	825,330
REPLIGEN	9,814	1,661,608
REPUBLIC SERVICES INC	13,500	1,741,365
REV GROUP INC	24,300	306,666
REVOLVE GROUP INC	63,888	1,422,147
RITHM CAPITAL CORP	68,500	559,645
ROCHE HOLDING LTD SPON ADR	28,000	1,096,200
ROPER TECHNOLOGIES INC	4,360	1,883,912
ROYAL GOLD INC	9,000	1,014,480
RYDER SYSTEM INC	11,000	919,270
S&P GLOBAL INC	12,654	4,238,331
SABRA HEALTHCARE REIT INC	74,300	923,549
SALESFORCE INC	145,667	19,313,988
SALLY BEAUTY HLDGS INC	54,900	687,348
SANDY SPRING BANCORP INC	20,400	718,692
SANMINA CORP	27,800	1,592,662
SANOFI SPON ADR	170,000	8,233,100
SCHLUMBERGER LTD	66,464	3,553,165
SCHNEIDER NATIONAL INC CL B	17,500	409,500
SCHWAB CHARLES CORP	139,000	11,573,140
SCIENCE APPLICATIONS INTERNATIONAL CORP	22,300	2,473,739
SEABOARD CORP	56	211,412
SEAGATE TECHNOLOGY HOLDINGS PLC	24,300	1,278,423
SEAGEN INC	1,100	141,361
SELECT MEDICAL HLDGS CORP	40,300	1,000,649
SEMPRA ENERGY	9,600	1,483,584
SERVICE CORP INTERNATIONAL INC	8,200	566,948
SERVICE PPTYS TR	68,700	500,823
SERVICENOW INC	48,050	18,656,374
SHOALS TECHNOLOGIES GROUP INC	53,742	1,325,815

SHOE CARNIVAL	32,400	774,684
SHUTTERSTOCK INC	13,600	716,992
SILGAN HOLDINGS INC	25,100	1,301,184
SIMON PPTY GROUP INC - REIT	23,612	2,773,938
SIXTH STREET SPECIALTY LENDING INC	42,900	763,620
SLEEP NUMBER CORP	18,354	476,837
SM ENERGY CO	47,157	1,642,478
SNAP-ON INCORPORATED	6,700	1,530,883
SNOWFLAKE INC CL A	14,619	2,098,411
SOLAREDGE TECHNOLOGIES INC	9,654	2,734,689
SOUTHERN CO	9,100	649,831
SOUTHWEST GAS HOLDINGS INC	22,171	1,371,941
SPARTANNASH CO	24,300	734,832
SPOTIFY TECHNOLOGY SA	19,578	1,545,683
SPROUTS FMRS MKT INC	54,900	1,777,113
SS&C TECHNOLOGIES HOLDINGS INC	3,700	192,622
SSR MINING INC	32,700	512,409
STATE STREET CORP	43,000	3,335,510
STEEL DYNAMICS INC	8,200	801,140
SYNCHRONY FINANCIAL	136,802	4,495,314
SYNOPSYS INC	5,900	1,883,811
TANGER FACTORY OUTLET - REIT	73,800	1,323,972
TAPESTRY INC	25,200	959,616
TARGET CORP	2,800	417,312
TD SYNNEX CORP	52,588	4,980,609
TE CONNECTIVITY LTD	23,000	2,640,400
TECHNIPFMC PLC	250,600	3,054,814
TEGNA INC	33,100	701,389
TESLA INC	68,398	8,425,266
TETRA TECH INC	5,900	856,621
TEXAS INSTRUMENTS INC	15,300	2,527,866
TEXTRON INC	15,100	1,069,080
TFS FINANCIAL CORP	8,300	119,603
THE BOOKING HOLDINGS INC	1,594	3,212,356
THE NECESSITY RETAIL REIT INC	89,100	528,363
THERMO FISHER SCIENTIFIC INC	26,154	14,402,746
THOR INDUSTRIES INC	13,200	996,468
TITAN MACHINERY INC	31,200	1,239,576
TJX COMPANIES INC NEW	219,459	17,468,936
T-MOBILE US INC	60,137	8,419,180
TOLL BROTHERS INC	30,400	1,517,568
TOWNE BANK	12,000	370,080
TRADE DESK INC	38,891	1,743,484
TRAVELERS COMPANIES INC	9,100	1,706,159
TREX CO INC	41,701	1,765,203
TRIMAS CORP	35,137	974,700
TRITON INTERNATIONAL LTD	35,700	2,455,446

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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TRONOX HOLDINGS PLC	56,200	770,502
TRUIST FINL CORP	305,300	13,137,059
TTM TECHNOLOGIES INC	56,800	856,544
TUPPERWARE BRANDS CORP	64,200	265,788
TWIST BIOSCIENCE CORP	26,651	634,560
TYSON FOODS INC CL A	18,300	1,139,175
UBER TECHNOLOGIES INC	191,338	4,731,789
UBS GROUP AG	101,000	1,885,670
UGI CORP NEW	39,300	1,456,851
ULTA BEAUTY INC	1,850	867,780
ULTRA CLEAN HOLDINGS INC	14,500	480,675
UNIFIRST CORP	24,007	4,633,111
UNION PACIFIC CORP	8,022	1,661,116
UNITED AIRLINES HOLDINGS INC	22,600	852,020
UNITED PARCEL SERVICE INC CL B	9,800	1,703,632
UNITED THERAPEUTICS CORP DEL	10,900	3,031,181
UNITEDHEALTH GROUP INC	58,133	30,820,954
UNITI GROUP INC	82,800	457,884
UNIVAR INC	82,943	2,637,587
UNIVERSAL HEALTH SVCS INC CL B	11,100	1,563,879
UNIVERSAL INSURANCE HLDGS INC	39,900	422,541
UNUM GROUP	47,800	1,961,234
US BANCORP DEL	278,700	12,154,107
V2X INC	9,600	396,384
VARONIS SYSTEMS INC	87,828	2,102,602
VERIZON COMMUNICATIONS INC	388,200	15,295,080
VERRA MOBILITY CORP	19,323	267,237
VERTEX PHARMACEUTICALS INC	19,859	5,734,882
VIAD CORP	18,785	458,166
VIATRIS INC	103,600	1,153,068
VIRTU FINANCIAL INC- CL A	113,365	2,313,780
VISA INC CL A	150,402	31,247,520
VISHAY INTERTECHNOLOGY INC	46,200	996,534
VISTRA CORP	174,338	4,044,642
VMWARE INC CL A	45,000	5,524,200
VONTIER CORP W/I	110,166	2,129,509
WALMART INC	18,000	2,552,220
WASTE MANAGEMENT INC	12,000	1,882,560
WEC ENERGY GROUP INC	15,500	1,453,280
WEIS MARKETS INC	6,600	543,114
WELLS FARGO & CO	362,908	14,984,471
WESBANCO INC	31,500	1,164,870
WESTERN ALLIANCE BANCORP	34,289	2,042,253
WESTERN UNION CO	61,500	846,855
WESTROCK CO	30,100	1,058,316
WEX INC	17,770	2,908,061
WEYERHAEUSER CO	235,851	7,311,381

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022

WHIRLPOOL CORP		20,594	2,913,227
WHITE MOUNTAINS INS GROUP LTD		4,417	6,247,096
WHITECAP RESOURCES INC		295,101	2,346,053
WILLIAMS COMPANIES INC		117,671	3,871,376
WILLIAMS-SONOMA INC		8,300	953,836
WILLSCOT MOBILE MINI HOLDINGS CORP		27,116	1,224,830
WINNEBAGO INDUSTRIES INC		13,200	695,640
WINTRUST FINANCIAL CORP		10,600	895,912
WOLFSPEED INC		14,812	1,022,620
WORLD FUEL SERVICES CORP		77,763	2,125,263
WYNDHAM HOTELS & RESORTS INC		43,129	3,075,529
XCEL ENERGY INC		21,500	1,507,365
XEROX HOLDINGS CORP		52,100	760,660
YELP INC		62,624	1,712,140
ZIMMER BIOMET HLDGS INC		10,000	1,275,000
ZIONS BANCORP		75,200	3,696,832
ZOETIS INC CL A		74,298	10,888,372
Total Common Stocks			**$ 2,208,939,498**
Convertible Security -			
MAGIC LEAP INC A		14	**$ 140**
Corporate Debt:			
3M CO	2% 02/14/2025	493,000	466,917
7 ELEVEN INC	0.95% 02/10/2026 144A	311,000	272,372
ABBVIE INC	2.6% 11/21/2024	480,000	459,196
AEP TEXAS INC	3.85% 10/01/2025 144A	457,000	438,884
AERCAP IRELAND CAP LTD / AERCAP GLOBAL A	1.650% 10/29/2024	345,000	318,228
AFLAC INC	1.125% 03/15/2026	373,000	330,467
AIG GLOBAL FDG	0.9% 09/22/2025 144A	424,000	378,523
ALABAMA POWER CO	3.75% 09/01/2027	405,000	388,041
ALBEMARLE CORP US	4.65% 06/01/2027	266,000	259,397
ALIBABA GROUP HOLDING LTD	2.8% 06/06/2023	350,000	346,066
AMAZON.COM INC	3% 04/13/2025	666,000	642,657
AMAZON.COM INC	4.55% 12/01/2027	381,000	379,737
AMERICAN ELECTRIC POWER INC	0.75% 11/01/2023	419,000	403,373
AMERICAN ELECTRIC POWER INC	2.031% 03/15/2024	402,000	387,602
AMERICAN EXPRESS CO	2.5% 07/30/2024	309,000	297,170
AMERICAN EXPRESS CO	5.85% 11/05/2027	408,000	424,740
AMERICAN HONDA FINANCE CORP	0.65% 09/08/2023	348,000	338,035
AMERICAN HONDA FINANCE CORP	1.3% 09/09/2026	124,000	109,415
AMERICAN HONDA FINANCE CORP	2.05% 01/10/	400,000	399,846
AMERICAN TOWER CORP	3.5% 01/31/2023	266,000	265,680
AMERICAN TOWER CORP	3.65% 03/15/2027	293,000	273,656
AMERIPRISE FINL INC	3% 04/02/2025	206,000	197,319

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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AMERISOURCEBERGEN CORP	0.737% 03/15/2023	133,000	131,879
ANALOG DEVICES INC	2.95% 04/01/2025	226,000	217,366
APPLE INC	1.125% 05/11/2025	169,000	155,590
AQUARION COMPANY	4% 08/15/2024 144A	192,000	188,560
ARIZONA PUBLIC SERVICE CO	3.35% 06/15/2024	455,000	440,369
ASSURANT INC	4.2% 09/27/2023	336,000	332,256
AT&T INC	1.7% 03/25/2026	340,000	306,407
ATMOS ENERGY CORP	0.625% 03/09/2023	517,000	513,197
AVANGRID INC	3.2% 04/15/2025	379,000	362,185
AVIATION CAPITAL GROUP LLC	5.5% 12/15/2024	646,000	634,523
AVOLON HOLDINGS FUNDING LTD	4.375% 05/01/2026	419,000	381,770
BAKER HUGHES A GE CO LLC / CO-OBLIGOR IN	2.061% 12/15/2026	293,000	262,608
BANCO BILBAO VIZ ARGENTARIA SA	5.862%/VA 09/14/2026	400,000	399,877
BANK NEW YORK MELLON CORP	3.43%/VAR 06/13/2025	657,000	642,335
BANK NEW YORK MELLON CORP	4.414%/VAR 07/24/2026	165,000	162,485
BANK OF AMERICA CORP	0.976%/VAR 04/22/2025	900,000	843,799
BANK OF AMERICA CORPORATION	0.81%/VAR 10/24/2024	523,000	501,480
BANK OF AMERICA CORPORATION	1.658%/VAR 03/11/2027	166,000	146,861
BANK OF AMERICA CORPORATION	2.015/VAR 02/13/2026	443,000	411,201
BANK OF AMERICA CORPORATION	3.384%/VAR 04/02/2026	824,000	786,952
BANK OF AMERICA CORPORATION	3.419%/VAR 12/20/2028	45,000	40,749
BANK OF AMERICA CORPORATION	3.705/VAR 04/24/2028	71,000	65,703
BANK OF AMERICA CORPORATION	3.864%/VAR 07/23/2024	499,000	494,479
BANK OF AMERICA CORPORATION	3ML+0 03/05/2024	139,000	138,477
BANK OF AMERICA CORPORATION	4.376%/VAR 04/27/2028	267,000	255,338
BANK OF AMERICA CORPORATION SOFR	1.53%/V 12/06/2025	345,000	318,194
BANK OF NOVA SCOTIA	0.55% 09/15/2023	348,000	337,104
BANK OF NOVA SCOTIA	0.7% 04/15/2024	450,000	425,265
BANK OF NOVA SCOTIA	1.45% 01/10/2025	423,000	393,400
BANK OF NOVA SCOTIA	3.45% 04/11/2025	560,000	538,909
BAT INTL FINANCE PLC	1.668% 03/25/2026	480,000	425,306
BAXTER INTERNATIONAL INC	1.322% 11/29/2024	362,000	337,009
BELL TELEPHONE CO OF CANADA OR BELL CANA	0.750% 03/17/2024	432,000	409,463
BERKSHIRE HATHAWAY INC DEL	3.125% 03/15/2026	248,000	237,649
BLACK HILLS CORP	1.037% 08/23/2024	244,000	227,553
BLACKSTONE HLDGS FIN LLC	5.9% 11/03/2027	286,000	288,141
BMW US CAPITAL LLC	0.8% 04/01/2024 144A	219,000	207,624
BMW US CAPITAL LLC	3.25% 04/01/2025 144A	455,000	439,114
BMW US CAPITAL LLC	3.9% 04/09/2025 144A	407,000	398,204
BOEING CO	4.875% 05/01/2025	345,000	342,358
BOSTON SCIENTIFIC CORP	1.9% 06/01/2025	344,000	321,084
BPCE SA	2.75% 01/11/2023 144A	700,000	699,594
BPCE SA	5.7% 10/22/2023 144A	417,000	413,858
BRISTOL-MYERS SQUIBB CO	0.75% 11/13/2025	422,000	379,200
BRITISH TELECOMMUNICATION PLC	4.5% 12/04/2023	396,000	392,588
BROOKFIELD FIN INC	4% 04/01/2024	310,000	305,182

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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BUNGE LTD FIN CORP	1.63% 08/17/2025	504,000	458,958
CAMDEN PROPERTY TRUST	4.1% 10/15/2028	213,000	201,167
CANADIAN IMPERIAL BK OF COMM	0.95% 06/23/2023	365,000	358,188
CANADIAN IMPERIAL BK OF COMM	1% 10/18/2024	350,000	326,414
CANADIAN IMPERIAL BK OF COMM	3.3% 04/07/2025	324,000	310,907
CANADIAN IMPERIAL BK OF COMM	3.945% 08/04/2025	168,000	164,082
CANADIAN NATL RESOURCES LTD	2.05% 07/15/2025	478,000	444,701
CAPITAL ONE FINANCIAL CORP	1.878%/VAR 11/02/2027	231,000	201,177
CAPITAL ONE FINANCIAL CORP	4.166%/VAR 05/09/2025	409,000	399,509
CARGILL INC	3.5% 04/22/2025 144A	147,000	142,238
CARGILL INC	3.625% 04/22/2027 144A	179,000	171,029
CATERPILLAR FINL SVCS CORP	3.25% 12/01/2024	410,000	397,855
CGI INC	1.45% 09/14/2026	257,000	227,283
CIGNA CORP	1.25% 03/15/2026	260,000	231,644
CINTAS CORP NO 2	3.45% 05/01/2025	335,000	324,120
CITIGROUP INC	0.981%/VAR 5/01/2025	452,000	423,271
CITIGROUP INC	1.678%/VAR 05/15/2024	345,000	340,112
CNO GLOBAL FUNDING	1.65% 01/06/2025 144A	486,000	450,226
COMCAST CORP NEW	5.25% 11/07/2025	286,000	289,747
CONAGRA BRANDS INC	0.5% 08/11/2023	633,000	615,023
CONNECTICUT LT & PWR CO	0.75% 12/01/2025	479,000	428,522
CONSUMERS ENERGY CO	3.375% 08/15/2023	330,000	326,947
COREBRIDGE FINANCIAL INC	3.65% 04/05/2027	344,000	320,674
CREDIT AGRICOLE SA LONDON BRH SOFR	6/16/2026	294,000	267,989
CREDIT SUISSE AG NY BRNCH	0.52% 08/09/2023	292,000	277,765
CREDIT SUISSE AG NY BRNCH	2.95% 04/09/2025	226,000	203,401
CREDIT SUISSE AG NY BRNCH	3.625% 09/09/2024	670,000	624,734
CSL UK HOLDINGS LTD	3.85% 04/27/2027 144	214,000	204,718
DAIMLER TRUCKS FINANCE NORTH AMERICA LLC	3.500% 04/07/2025	650,000	623,529
DANSKE BANK AS	(UNGTD)3.773%/VAR 03/28/2025	251,000	243,206
DANSKE BANK AS (UNGTD)	0.976%/VAR 09/10/2025	412,000	376,153
DANSKE BANK AS (UNGTD)	1.226%/T1Y+1 06/22/2024	390,000	364,088
DANSKE BANK AS (UNGTD)	4.298/VAR 04/01/2028	232,000	213,329
DEERE JOHN CAPITAL CORP	2.05% 01/09/2025	365,000	346,481
DEERE JOHN CAPITAL CORP	2.125% 03/07/2025	165,000	156,125
DEERE JOHN CAPITAL CORP	2.35% 03/08/2027	124,000	112,831
DELTA AIR LINES PASS THRU TRS 2019-1A	3.404% 10/25/2025	250,000	238,842
DELTA AIRLINES INC	2.5% 12/10/2029	150,950	128,183
DEUTSCHE BANK AG NEW YORK BNCH	2.222%/VA 09/18/2024	439,000	423,997
DISCOVER FINANCIAL SVS	3.95% 11/06/2024	432,000	420,487
DNB BANK ASA	2.698%/VAR 03/28/2025 144A	419,000	404,147
DNB BANK ASA	5.896%/VAR 10/09/2026 144A	531,000	531,007
DOMINION ENERGY INC	2.45% 01/15/2023 144	366,000	365,618

DTE ENERGY CO STEP	11/1/2024	409,000	402,026
DUKE ENERGY CORP NEW	0.9% 09/15/2025	415,000	370,806
DUKE ENERGY CORP NEW	4.3% 03/15/2028	324,000	311,760
DUKE ENERGY OHIO INC	3.8% 09/01/2023	395,000	391,562
ECOLAB INC	1.65% 02/01/2027	420,000	371,791
ECOLAB INC	2.7% 11/01/2026	376,000	348,926
ELEMENT FLEET MANAGEMENT CORP	3.85% 06/15/2025	555,000	525,406
ELEVANCE HEALTH INC	2.375% 01/15/2025	290,000	275,286
ENBRIDGE INC	0.55% 10/04/2023	541,000	523,031
ENEL FINANCE INTL NV	6.8% 10/14/2025 144	419,000	430,241
ENERGY TRANSFER LP	4.25% 03/15/2023	327,000	326,200
ENTERGY ARKANSAS LLC	3.05% 06/01/2023	700,000	694,687
ENTERGY LA LLC	0.95% 10/01/2024	495,000	460,766
ENTERGY LA LLC	4.05% 09/01/2023	250,000	248,787
EQUINIX INC	1.25% 07/15/2025	455,000	411,417
EQUINOR ASA	2.875% 04/06/2025	412,000	394,785
EVERSOURCE ENERGY	2.9% 03/01/2027	250,000	230,174
EVERSOURCE ENERGY	2.9% 10/01/2024	505,000	486,775
FEDERAL REALTY INVESTMENT TR	3.95% 01/15/2024	345,000	340,510
FEDERATION DES CAISE DESJARDIN	2.05% 02/10/2025	340,000	316,852
FIDELITY NATL INFORMN SVCS INC	0.6% 03/01/2024	434,000	410,660
FIDELITY NATL INFORMN SVCS INC	4.7% 07/15/2027	247,000	240,973
FISERV INC	2.75% 07/01/2024	495,000	478,182
FIVE CORNERS FDG TR	4.419% 11/15/2023 14	320,000	317,244
FOX CORP	4.03% 01/25/2024	210,000	207,565
GA GLOBAL FUNDING TRUST	3.85% 04/11/2025	455,000	435,470
GE HEALTHCARE HOLDING LLC	5.6% 11/15/2025	320,000	321,972
GENERAL DYNAMICS CORP	3.25% 04/01/2025	196,000	189,915
GENERAL MTRS FINL CO INC	1.7% 08/18/2023	374,000	365,420
GENERAL MTRS FINL CO INC	2.35% 02/26/2027	377,000	329,240
GENERAL MTRS FINL CO INC	4.3% 04/06/2029	285,000	255,276
GENERAL MTRS FINL CO INC	5.25% 03/01/2026	385,000	379,014
GILEAD SCIENCES INC	0.75% 09/29/2023	250,000	242,201
GLOBAL PAYMENTS INC	1.2% 03/01/2026	434,000	378,299
GOLDMAN SACHS GROUP INC (THE)	0.925%/VAR 10/21/2024	208,000	199,264
GOLDMAN SACHS GROUP INC (THE)	2.64%/VAR 02/24/2028	252,000	224,377
GRAINGER (W.W.) INC	1.85% 02/15/2025	589,000	552,935
GRAPHIC PACKAGING INTL INC	0.821% 04/15/2024	372,000	348,147
HANOVER INS GROUP INC	4.5% 04/15/2026	228,000	223,081
HARLEY DAVIDSON FINL SVCS INC	3.05% 02/14/2027	419,000	373,153
HERSHEY CO	0.9% 06/01/2025	334,000	304,839
HOME DEPOT INC	2.7% 04/15/2025	203,000	194,538
HONDA MOTOR CO LTD	2.534% 03/10/2027	479,000	437,623
HONEYWELL INTL INC	1.35% 06/01/2025	344,000	318,008
HP INC	2.2% 06/17/2025	320,000	298,965
HSBC HOLDINGS PLC	1.162%/VAR 11/22/2024	259,000	246,687
HSBC HOLDINGS PLC	2.633%/VAR 11/07/2025	305,000	286,436

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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HSBC HOLDINGS PLC SOFR	0.732%/VAR 08/17/2024	815,000	785,347
HUMANA INC	0.65% 08/03/2023	255,000	248,423
HUNTINGTON INGALLS INDUSTRIES INC	0.67% 08/16/2023	447,000	434,024
HYUNDAI CAP AMER	1.3% 01/08/2026 144A	416,000	363,823
IBM CORPORATION	4% 07/27/2025	412,000	405,314
IBM CORPORATION	6.5% 01/15/2028	234,000	250,058
ILLUMINA INC	0.55% 03/23/2023	407,000	402,828
ING GROEP NV	4.017%/VAR 03/28/2028	396,000	370,292
INTEL CORP	3.7% 07/29/2025	126,000	122,892
INTEL CORP	3.75% 08/05/2027	392,000	376,587
INTERSTATE PWR & LT CO	3.25% 12/01/2024	468,000	451,433
IPALCO ENTERPRISES INC	3.7% 09/01/2024	64,000	62,017
JACKSON FINANCIAL INC	1.125% 11/22/2023	499,000	480,463
JPMORGAN CHASE & CO	0.653%/VAR 09/16/2024	624,000	601,753
JPMORGAN CHASE & CO	0.824/VAR 06/01/2025	818,000	762,498
JPMORGAN CHASE & CO	0.969%/VAR 06/23/2025	436,000	406,426
JPMORGAN CHASE & CO	1.578%/VAR 04/22/2027	326,000	286,444
JPMORGAN CHASE & CO	2.083/VAR 04/22/2026	994,000	922,726
JPMORGAN CHASE & CO	2.301/VAR 10/15/2025	108,000	101,774
JPMORGAN CHASE & CO	2.595%/VAR 02/24/2026	131,000	123,161
JPMORGAN CHASE & CO	3.96%/VAR 01/29/2027	60,000	57,195
JPMORGAN CHASE & CO	5.546/VAR 12/15/2025	347,000	347,006
JPMORGAN CHASE & CO SOFR	1.47%/VAR 09/22/2027	511,000	442,405
KEYBANK NATL ASSN	4.39% 12/14/2027	250,000	240,395
KINDER MORGAN INC DEL	1.75% 11/15/2026	348,000	307,124
KYNDRYL HOLDINGS INC	2.05% 10/15/2026	405,000	330,436
LLOYDS BANKING GROUP PLC	3.87%/VAR 07/09/2025	154,000	149,052
LLOYDS TSB BANK T1Y	0.695%/VAR 05/11/2024	567,000	556,068
LOWES COS INC	3.35% 04/01/2027	169,000	158,651
LSEGA FINANCING PLC	0.65% 04/06/2024 144	441,000	413,978
MAGALLANES INC	3.755% 03/15/2027 144A	557,000	501,595
MARSH & MCLENNAN COS INC	4.05% 10/15/2023	510,000	504,521
META PLATFORMS INC	3.5% 08/15/2027	408,000	380,256
MILEAGE PLUS HLDINGS LLC	6.5% 06/20/2027	7,200	7,158
MITSUBISHI UFJ FIN GRP INC	0.848%/VAR 09/15/2024	345,000	332,967
MITSUBISHI UFJ FIN GRP INC	0.953%/VAR 07/19/2025	400,000	371,667
MITSUBISHI UFJ FIN GRP INC	0.962%/VAR 10/11/2025	327,000	300,661
MITSUBISHI UFJ FIN GRP INC	1.412% 07/17/2025	278,000	252,449
MITSUBISHI UFJ FIN GRP INC	4.788%/VAR 07/18/2025	255,000	252,458
MIZUHO FINL GROUP INC	0.849%/VAR 09/08/2024	315,000	304,003
MIZUHO FINL GROUP INC FRN	3ML+63 05/25/2024	735,000	730,824
MORGAN STANLEY	VAR/2.72 07/22/2025	141,000	134,799
MORGAN STANLEY	0.79/VAR 05/30/2025	450,000	418,362
MORGAN STANLEY	0.791%/VAR 01/22/2025	1,368,000	1,294,196
MORGAN STANLEY	1.164/VAR 10/21/2025	877,000	807,289
MORGAN STANLEY	1.512%/VAR 07/20/2027	109,000	94,589
MORGAN STANLEY	2.188%/VAR 04/28/2026	223,000	207,226

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MORGAN STANLEY	2.475/VAR 01/21/2028	335,000	297,665
MORGAN STANLEY	3.75% 02/25/2023	770,000	768,419
MORGAN STANLEY	4% 07/23/2025	443,000	432,585
MORGAN STANLEY SOFR	0.731%/VAR 04/05/2024	433,000	426,790
MOTOROLA SOLUTIONS INC	4% 09/01/2024	34,000	33,371
MYLAN INC	3.125% 01/15/2023 144A	419,000	418,678
NATIONAL AUSTRALIA BANK LTD NEW YORK BRH	3.500% 06/09/2025	296,000	286,954
NATIONAL BANK OF CANADA	0.75% 08/06/2024	341,000	317,126
NATIONAL RURAL UTL COOP FIN	1.875% 02/07/2025	290,000	271,955
NATIONAL RURAL UTL COOP FIN	1% 10/18/2024	376,000	347,816
NATIONAL SEC CLEARING CORP	1.2% 04/23/2023	312,000	308,765
NATIONAL SEC CLEARING CORP	1.5% 04/23/2025	250,000	231,739
NATIONWIDE BUILDING SOC(UNGTD)	1.5% 10/13/2026	372,000	320,617
NATIONWIDE BUILDING SOC(UNGTD)	2% 01/27/	350,000	349,298
NESTLE HOLDINGS INC	1.15% 01/14/2027 144	295,000	256,794
NESTLE HOLDINGS INC	4.125% 10/01/2027 14	445,000	434,526
NEXTERA ENERGY CAP HLDGS INC	1.875% 01/15/2027	417,000	369,069
NEXTERA ENERGY CAP HLDGS INC	4.625% 07/15/2027	243,000	238,931
NISOURCE INC	0.95% 08/15/2025	416,000	375,022
NORDEA BANK ABP	0.625% 05/24/2024 144A	379,000	354,726
NORDEA BANK ABP	0.75% 08/28/2025 144A	232,000	206,993
NORDEA BANK ABP	3.6% 06/06/2025 144A	296,000	285,637
NORDEA BANK ABP	5.375% 09/22/2027 144A	423,000	424,951
NRG ENERGY INC	3.75% 06/15/2024 144A	304,000	292,793
NTT FINANCE CORP	0.583% 03/01/2024 144A	619,000	586,787
NTT FINANCE CORP	4.142% 07/26/2024 144A	340,000	334,603
NUCOR CORP	2% 06/01/2025	224,000	208,463
NXP B V/NXP FDG LLC/NXP USA INC	2.7% 05/01/2025	126,000	118,346
OGE ENERGY CORP	0.703% 05/26/2023	273,000	268,161
OLD REPUBLIC INTL CORP	4.875% 10/01/2024	556,000	552,718
ONCOR ELEC DELIVERY CO LLC	2.75% 06/01/2024	201,000	194,463
ORACLE CORP	1.65% 03/25/2026	435,000	389,421
ORACLE CORP	2.5% 04/01/2025	250,000	235,719
ORACLE CORP	2.65% 07/15/2026	424,000	389,708
OVINTIV EXPLORATION INC	5.375% 01/01/2026	270,000	267,304
PACCAR FINANCIAL CORP	0.35% 08/11/2023	465,000	451,908
PACIFIC LIFE GF II	1.2% 06/24/2025 144A	195,000	176,775
PACIFIC LIFE GF II	1.375% 04/14/2026 144	250,000	220,437
PEPSICO INC	3.6% 02/18/2028	413,000	395,416
PERKINELMER INC	0.85% 09/15/2024	415,000	384,574
PG&E WILDFIRE RECOVERY	3.594% 06/01/2032	703,626	666,274
PHILLIPS 66	0.9% 02/15/2024	376,000	359,350
PHILLIPS 66	3.85% 04/09/2025	291,000	283,848
PIONEER NATURAL RESOURCES CO	0.55% 05/15/2023	182,000	179,003
PIONEER NATURAL RESOURCES CO	1.125% 01/15/2026	425,000	378,805
PNC FINANCIAL SERVICES GRP INC	3.5% 01/23/2024	400,000	394,069
PUBLIC SERVICE ELEC & GAS CO	3.75% 03/15/2024	535,000	528,128

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RAYTHEON TECHNOLOGIES CORP	3.2% 03/15/2024	275,000	269,648
RAYTHEON TECHNOLOGIES CORP	3.7% 12/15/2023	485,000	479,318
RELIANCE STD LIFE GLBL FDG II	2.15% 01/21/2023	545,000	544,107
RELX CAPITAL INC	3.5% 03/16/2023	116,000	115,531
REPUBLIC SERVICES INC	2.5% 08/15/2024	362,000	346,900
ROCKWELL AUTOMATION INC	0.35% 08/15/2023	298,000	290,038
ROSS STORES INC	4.6% 04/15/2025	550,000	546,376
ROYAL BANK OF CANADA	1.15% 06/10/2025	361,000	330,435
ROYAL BANK OF CANADA	1.15% 07/14/2026	274,000	241,263
ROYAL BANK OF CANADA	1.6% 01/21/2025	420,000	392,227
ROYAL BANK OF CANADA FRN	3ML+66 10/05/2023	185,000	184,996
ROYAL BK SCOTLND GRP PLC(UNGTD	3ML+176.2 03/22/2025	297,000	290,430
ROYAL BK SCOTLND GRP PLC(UNGTD)	2.359/VA 05/22/2024	394,000	388,357
ROYALTY PHARMA PLC	0.75% 09/02/2023	767,000	743,058
S&P GLOBAL INC	2.45% 03/01/2027 144A	414,000	378,102
SALESFORCE INC	0.625% 07/15/2024	629,000	590,013
SCHWAB CHARLES CORP	0.75% 03/18/2024	238,000	226,187
SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	0.650% 03/11/2024	438,000	416,599
SIXTH STREET SPECIALTY LENDING INC	3.875% 11/01/2024	391,000	376,749
SKANDINAVISKA ENSKILDA BANKEN	0.55% 09/01/2023	769,000	745,546
SKANDINAVISKA ENSKILDA BANKEN	0.65% 09/09/2024	546,000	505,138
SKANDINAVISKA ENSKILDA BANKEN	3.7% 06/09/2025	423,000	408,722
SKY PLC	3.75% 09/16/2024 144A	426,000	415,828
SMBC AVIATION CAPITAL FINANCE DAC	1.9% 10/15/2026	350,000	295,900
SOCIETE GENERALE FRANCE	2.226%/VAR 01/21/2026	431,000	396,388
SOUTHERN CO GAS CAP	2.45% 10/01/2023	500,000	489,102
SOUTHERN CO GAS CAP	3.25% 06/15/2026	343,000	319,289
SOUTHERN COMPANY	0.6% 02/26/2024	613,000	581,441
STANDARD CHARTERED PLC	3.95% 01/11/2023	429,000	428,813
STATE STREET CORP	2.354%/VAR 11/01/2025	360,000	343,352
STRYKER CORP	0.6% 12/01/2023	586,000	562,818
SUMITOMO MITSUI FINL GRP INC	1.474% 07/08/2025	313,000	285,195
SUMITOMO MITSUI FINL GRP INC	2.696% 07/16/2024	316,000	303,042
SUMITOMO MITSUI TRUST BANK LTD	0.8% 09/16/2024	415,000	383,341
SVENSKA HANDELSBANKEN AB	0.625% 06/30/2023	517,000	505,713
SVENSKA HANDELSBANKEN AB	3.65% 06/10/2025	423,000	409,754
SWEDBANK AB	0.6% 09/25/2023 144A	344,000	332,549
SWEDBANK AB	3.356% 04/04/2025 144A	335,000	321,746
TAKE-TWO INTERACTV SOFTWR INC	3.55% 04/14/2025	465,000	447,497
TELEDYNE TECHNOLOGIES INC	0.95% 04/01/2024	664,000	627,277
T-MOBILE USA INC	2.25% 02/15/2026	359,000	326,457
TORONTO DOMINION BANK	0.7% 09/10/2024	412,000	383,425
TORONTO DOMINION BANK	1.15% 06/12/2025	659,000	601,182
TORONTO DOMINION BANK	1.45% 01/10/2025	421,000	392,028
TORONTO DOMINION BANK	3.766% 06/06/2025	409,000	396,914
TOYOTA MOTOR CORP	0.681% 03/25/2024	435,000	412,621
TOYOTA MOTOR CREDIT CORP	0.5% 08/14/2023	375,000	364,867

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022

TRANS-ALLEGHENY INTST LINE CO	3.85% 06/01/2025	242,000	233,595
TRANSCANADA PIPELINES LTD	1% 10/12/2024	242,000	223,977
TRITON CONTAINER INTERNATIONAL LTD	0.8% 08/01/2023	118,000	113,981
TRITON CONTAINER INTERNATIONAL LTD	1.15% 06/07/2024	450,000	415,772
UBS AG LON BRANCH	0.7% 08/09/2024 144A	360,000	335,457
UBS GROUP AG	1.008%/VAR 07/30/2024 144A	342,000	332,542
UBS GROUP AG	4.488/VAR 05/12/2026 144A	345,000	337,190
UBS GROUP AG	4.49%/VAR 08/05/2025 144A	424,000	416,718
UNITED AIRLINES 2020-1 CLASS A PASS THRO	5.875% 04/15/2029	4,742	4,676
UNITEDHEALTH GROUP INC	2.375% 08/15/2024	185,000	177,895
UNITEDHEALTH GROUP INC	2.95% 10/15/2027	287,000	265,695
UNITEDHEALTH GROUP INC	3.375% 04/15/2027	308,000	291,690
VERIZON COMMUNICATIONS INC	0.85% 11/20/2025	393,000	350,497
VERIZON COMMUNICATIONS INC	3.5% 11/01/2024	431,000	418,652
VIATRIS INC	1.65% 06/22/2025	590,000	534,359
VISTRA OPERATIONS CO LLC	5.125% 05/13/2025	251,000	245,408
WALMART INC	3.95% 09/09/2027	251,000	247,533
WALT DISNEY CO	4% 10/01/2023	360,000	357,233
WEC ENERGY GROUP INC	0.55% 09/15/2023	209,000	202,635
WEC ENERGY GROUP INC	5.15% 10/01/2027	53,000	53,566
WEC ENERGY GROUP INC	5% 09/27/2025	38,000	37,990
WELLS FARGO & CO NEW	2.164%/VAR 02/11/2026	106,000	98,817
WELLS FARGO & CO NEW	2.188/VAR 04/30/2026	380,000	353,650
WELLS FARGO & CO NEW	2.406%/VAR 10/30/2025	479,000	452,979
WILLIAMS COS INC	4.55% 06/24/2024	402,000	397,601
WORKDAY INC	3.5% 04/01/2027	195,000	182,241
XCEL ENERGY INC	0.5% 10/15/2023	533,000	513,656
ZOETIS INC	5.4% 11/14/2025	321,000	327,413
Total Corporate Debt			**$ 115,863,072**
Government Obligations:			
UST NOTES	0.125% 05/31/2023	6,242,400	6,130,963
UST NOTES	0.5% 11/30/2023	4,109,700	3,953,981
UST NOTES	0.875% 01/31/2024	2,263,800	2,172,098
UST NOTES	1.25% 11/30/2026	6,000	5,384
UST NOTES	1.5% 01/31/2027	97,600	88,118
UST NOTES	1.5% 02/15/2025	1,062,000	999,690
UST NOTES	1.5% 11/30/2028	94,300	81,890
UST NOTES	1.625% 10/31/2023	51,018,100	49,752,612
UST NOTES	2.875% 06/15/2025	6,412,600	6,197,928
UST NOTES	3.875% 11/30/2027	154,700	153,854
UST NOTES	3.875% 12/31/2027	580,000	576,530
UST NOTES	4.25% 12/31/2024	29,474,000	29,371,532
UST NOTES	4% 12/15/2025	44,139,000	43,856,235

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2022

Total Government Obligations			**$ 143,340,815**
Private Funds:			
NINETY ONE GLOBAL FRANCHISE FUND		1,408,003	137,646,379
PGIM RETIREMENT REAL ESTATE FUND LP		64,955,135	124,926,198
Total Private Funds			**$ 262,572,577**
Mortgage Backed Securities:			
ARBOR RLTY COML REAL ESTATE NTS 2021-FL3	8/15/2034	250,000	230,578
BX TR 2021-ARIA	1ML+ 10/15/2036 144A	1,550,000	1,444,074
BX TR 2021-ARIA	1ML+89.91 10/15/2036 144	505,000	480,302
BX TRUST 2019-IMC C	1ML+160 04/15/34 1 04/15/2034	2,000,000	1,913,764
BX TRUST 2022-PSB	TSFR1M+ 08/15/2039 144	1,443,302	1,440,462
BXMT LTD 21-FL4 D	1ML+225 05/15/2038 144	2,000,000	1,816,531
CITIGROUP COML MTG TR 2016-P5	4.468% 10/10/2049	600,000	507,716
COMM 2012-CR3 AM	3.4165% 10/15/2045	1,623,141	1,459,155
COMM 2013-CCRE10	D MTG TR CSTR 08/10/2046	1,491,000	1,412,919
CREDIT SUISSE COM MTG TR 2021 SOP2 D	1ML 06/15/2034	2,760,000	2,467,355
EXTENDED STAY AMER TR 2021-ESH C	1ML+170 07/15/2038	976,192	937,010
EXTENDED STAY AMER TR 2021-ESH D	1ML+225 07/15/2038	1,464,288	1,401,844
EXTENDED STAY AMER TR 2021-ESH E	1ML+285 07/15/2038	292,858	278,900
FED HOME LOAN MTG CORP - GOLD	1ML+61 09/15/2043	1,716,302	1,694,967
FEDERAL HOME LN MTG MLT CTF GT	1.36401% 12/25/2029	3,642,000	238,224
FEDERAL NAT MTG ASN GTD REM PA	1ML+ 07/25/2031	290,406	289,669
FEDERAL NAT MTG ASN GTD REM PA	1ML+65 06/25/2041	879,360	872,115
FNR 2008-24 PF	1ML+65 02/25/2038	277,872	278,118
GNR 2015-H26 FA	1ML+52 10/20/2065	1,169,851	1,157,514
GOVERNMENT NAT MTG ASSN HECM	1ML+ 02/20/2062	680,298	680,631
GOVERNMENT NAT MTG ASSN HECM	1ML+ 04/20/2062	158,992	157,930
GOVERNMENT NAT MTG ASSN HECM	1ML+ 07/20/2062	337,894	335,984
GOVERNMENT NAT MTG ASSN HECM	1ML+ 09/20/2063	1,170,403	1,167,735
GOVERNMENT NAT MTG ASSN HECM	1ML+ 09/20/2065	1,622,451	1,598,972
GOVERNMENT NAT MTG ASSN HECM	1ML+0.52 10/20/2062	684,856	679,701
GOVERNMENT NAT MTG ASSN HECM	1ML+65 05/20/2069	1,418,794	1,390,162
GOVERNMENT NAT MTG ASSN HECM	2.80713% 12/20/2062	1,760,309	1,741,186
GOVERNMENT NAT MTG ASSN HECM 15-H31	FT 11/20/2065	91,874	91,620
GOVERNMENT NAT MTG ASSN HECM 2016-H16	FE 06/20/2066	1,808,441	1,780,928
GOVERNMENT NATL MTG ASN MLFY 2017-100 AB	2.300% 04/16/2052	103,240	98,576
GOVERNMENT NATL MTG ASN MLFY R	2.3% 11/16/2051	202,909	195,694
GOVERNMENT NATL MTG ASN MLFY R	2.4% 09/16/2058	18,181	17,915
GOVERNMENT NATL MTG ASN MLFY R 2015-183	2.350% 07/16/2056	9,859	9,770

DELL INC. 401(k) PLAN

EIN 74-2487834, PLAN 001

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2022

	GS MORTGAGE SECURITIES CORP TRUST 2017-G	3.103% 05/10/2034	590,000	531,000
	GS MTG SECS TR 2019-GC42	CSTR 09/01/2052	8,834,364	342,540
	GS MTG SECS TR 2020-GC47	VAR 05/12/2053	1,654,972	103,393
	J P MORGAN CHASE COML MTG SECS TR 2018-A	4.579% 07/05/2031	1,160,000	1,037,923
	JPMBB 2014-C19	D VAR 04/15/2047 144A	800,000	730,801
	MORGAN STANLEY CAPITAL I TRUST 2019-H6 3	3.228% 06/15/2052	700,000	676,850
	READY CAPITAL MORTGAGE FINANCING 2021-FL	4/25/2038	750,000	725,846
	READY CAPITAL MORTGAGE FINANCING 2022-FL	1/25/2037	2,000,000	1,890,848
	UBS COML MTG TR 2018-C9	VAR 03/15/2051	10,980,073	406,306
	VMC FINANCE 2021-FL4 LLC	1ML+225 06/16/2036	4,000,000	3,676,376
	WFRBS 2013-C14	CCSTR 06/15/2046	4,000,000	3,046,059
	WFRBS COML MTG TR 2014-C21	4.234% 08/15/2047	1,000,000	897,207
	WMRK COMMERCIAL MORTGAGE TRUST 2022-WMRK	11/15/2027	250,000	249,059
	Total Mortgage Backed Securities			**$ 44,582,229**
	Mutual Funds:			
	DREY GVT CASH MGMT I		174,245	174,245
	PZENA EMERGING MARKETS VALUE INSTL		11,483,902	122,877,754
	Total Mutual Funds			**$ 123,051,999**
	Total Investments			**$ 11,746,803,155**
*	Various Participants	Loans bearing interest rates of 3.25% to 10.50% due at various dates through January 2038		124,823,411
				$ 11,871,626,566

* Party-in-interest.

** Cost information is not required for participant-directed investments.

See accompanying Independent Auditor's Report.

Plan Name	**DELL INC. 401(K) PLAN**
Plan Sponsor EIN	**74-2487834**
ERISA Plan #	**001**
Plan Year Ending	**December 31, 2022**

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	

Plan Name	**DELL INC. 401(K) PLAN**
Plan Sponsor EIN	**74-2487834**
ERISA Plan #	**001**
Plan Year Ending	**December 31, 2022**

The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).

Form/Schedule	Line #	Description	Attachment
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	
5500 Sch. H	Line 4a	Schedule of Delinquent Participant Contributions	

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ▶ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan
DELL INC. 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 06/01/1989

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

DELL INC.

C/O GLOBAL BENEFITS DIRECTOR
ONE DELL WAY, RR1-42

ROUND ROCK TX 78682

2b Employer Identification Number (EIN) 74-2487834

2c Plan Sponsor's telephone number (512)338-4400

2d Business code (see instructions) 334110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	[signature]	9/11/2023	CHRISTOPHER A. GARCIA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	[signature]	9/11/2023	CHRISTOPHER A. GARCIA
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN	
5 Total number of participants at the beginning of the plan year	**5**	68,544
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1)**, **6a(2)**, **6b**, **6c**, and **6d**).		
a(1) Total number of active participants at the beginning of the plan year	**6a(1)**	47,532
a(2) Total number of active participants at the end of the plan year	**6a(2)**	45,642
b Retired or separated participants receiving benefits	**6b**	254
c Other retired or separated participants entitled to future benefits	**6c**	20,710
d Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	66,606
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	184
f Total. Add lines **6d** and **6e**	**6f**	66,790
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	62,009
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	[ ] Insurance	(1)	[ ] Insurance
(2)	[ ] Code section 412(e)(3) insurance contracts	(2)	[ ] Code section 412(e)(3) insurance contracts
(3)	[X] Trust	(3)	[X] Trust
(4)	[ ] General assets of the sponsor	(4)	[ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules		**b General Schedules**	
(1)	[X] **R** (Retirement Plan Information)	(1)	[X] **H** (Financial Information)
(2)	[ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2)	[ ] **I** (Financial Information – Small Plan)
		(3)	[ ] ___ **A** (Insurance Information)
		(4)	[X] **C** (Service Provider Information)
(3)	[ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(5)	[X] **D** (DFE/Participating Plan Information)
		(6)	[ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____