

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information —enter all requested information		
1a Name of plan	<u>EZCORP, INC. 401(K) PLAN AND TRUST</u>	1b Three-digit plan number (PN) ▶	<u>001</u>
		1c Effective date of plan	<u>10/01/1991</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)		2b Employer Identification Number (EIN)	<u>74-2540145</u>
<u>EZCORP, INC.</u>		2c Plan Sponsor's telephone number	<u>512-314-3400</u>
<u>2500 BEE CAVE RD,</u> <u>BLDG 1, STE 200</u> <u>ROLLINGWOOD, TX 78746</u>		2d Business code (see instructions)	<u>522291</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/13/2023	TOMMI HOWELL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/13/2023	TOMMI HOWELL
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 3646
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 2725
a(2) Total number of active participants at the end of the plan year		6a(2) 2933
b Retired or separated participants receiving benefits		6b 1
c Other retired or separated participants entitled to future benefits.....		6c 1036
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 3970
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 0
f Total. Add lines 6d and 6e		6f 3970
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 3682
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 170
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2H 2J 2K 2S 2T 3H 3D		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)
(1) ☒ Insurance	(1) ☒ Insurance	
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts	
(3) ☒ Trust	(3) ☒ Trust	
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules		b General Schedules
(1) ☒ R (Retirement Plan Information)	(1) ☒ H (Financial Information)	
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) ☐ I (Financial Information – Small Plan)	
(3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) ☒ 1 A (Insurance Information)	
	(4) ☒ C (Service Provider Information)	
	(5) ☒ D (DFE/Participating Plan Information)	
	(6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan EZCORP, INC. 401(K) PLAN AND TRUST	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 EZCORP, INC.	D Employer Identification Number (EIN) 74-2540145

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	075322	3970	01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
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(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	838885
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	32599033

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ **GUARANTEED GENERAL ACCOUNT CONTRACT**

b	Balance at the end of the previous year	7b	640189
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c	Additions: (1) Contributions deposited during the year	7c(1)	118611	
	(2) Dividends and credits.....	7c(2)		
	(3) Interest credited during the year.....	7c(3)	16674	
	(4) Transferred from separate account.....	7c(4)	74056	
	(5) Other (specify below)	7c(5)	168739	

▶ **FORFEITURE CREDITS, TRANSFERS IN LOAN REPAYMENTS
MISCELLANEOUS IN**

(6) Total additions.....	7c(6)	378080
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d	Total of balance and additions (add lines 7b and 7c(6))	7d	1018269
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	29043	
(2) Administration charge made by carrier.....	7e(2)	1210	
(3) Transferred to separate account.....	7e(3)	5	
(4) Other (specify below)	7e(4)	149126	

▶ **FORFEITURES DEBITS, TRANSFERS OUT LOAN INITIATIONS
MISCELLANEOUS OUT**

(5) Total deductions.....	7e(5)	179384
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f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	838885
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan EZCORP, INC. 401(K) PLAN AND TRUST	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 EZCORP, INC.	D Employer Identification Number (EIN) 74-2540145	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRUDENTIAL RETIREMET INSURANCE AND
06-1050034

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 37 50 64	NONE	266333	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES, INC.

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	84312	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
THE PRUDENTIAL INSURANCE COMPANY OF	15 60 64	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL INVESTMENTS, LLC 22-3468527	22.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2022 TO 12/31/2022 PGIM JENNISON GRO- R2

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
THE PRUDENTIAL INSURANCE COMPANY OF	15 60 64	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRUDENTIAL INVESTMENTS, LLC 22-3468527	22.000 BPS AND \$0.00 PER PARTICIPANT INVESTED IN THE FUND FROM 1/1/2022 TO 12/31/2022 PGIM TOTAL RETURN BOND R2

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan EZCORP, INC. 401(K) PLAN AND TRUST	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 EZCORP, INC.	D Employer Identification Number (EIN) 74-2540145	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: PRU DAY ONE IFX TRGT 2015			
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.			
c EIN-PN 06-1050034-688	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	1747220
a Name of MTIA, CCT, PSA, or 103-12 IE: PRU DAY ONE IFX TRGT 2020			
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.			
c EIN-PN 06-1050034-689	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	2392843
a Name of MTIA, CCT, PSA, or 103-12 IE: PRU DAY ONE IFX TRGT 2025			
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.			
c EIN-PN 06-1050034-690	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	4029210
a Name of MTIA, CCT, PSA, or 103-12 IE: PRU DAY ONE IFX TRGT 2030			
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.			
c EIN-PN 06-1050034-691	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	6509155
a Name of MTIA, CCT, PSA, or 103-12 IE: PRU DAY ONE IFX TRGT 2035			
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.			
c EIN-PN 06-1050034-692	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	4279134
a Name of MTIA, CCT, PSA, or 103-12 IE: PRU DAY ONE IFX TRGT 2040			
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.			
c EIN-PN 06-1050034-693	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	4773411
a Name of MTIA, CCT, PSA, or 103-12 IE: PRU DAY ONE IFX TRGT 2045			
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.			
c EIN-PN 06-1050034-694	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	3808629

a Name of MTIA, CCT, PSA, or 103-12 IE: PRU DAY ONE IFX TRGT 2050

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-695	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2599627
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a Name of MTIA, CCT, PSA, or 103-12 IE: PRU DAY ONE IFX TRGT 2055

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-696	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1761749
--------------------------------	------------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE: PRU DAY ONE IFX TRGT 2060

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-700	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 332402
--------------------------------	------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: PRU DAY ONE IFX TRGT 2065

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-837	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4264
--------------------------------	------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: PRU DAY ONE IFX TRGT BAL

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-697	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 361389
--------------------------------	------------------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>EZCORP, INC. 401(K) PLAN AND TRUST</u>		B Three-digit plan number (PN) ► <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>EZCORP, INC.</u>		D Employer Identification Number (EIN) <u>74-2540145</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)	1313596	1454180
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	35930924	32599033
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	4016616	3344562
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	640189	838885
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	673573	693259
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	42574898	38929919

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	42574898	38929919
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1173664	
(B) Participants	2a(1)(B)	5384720	
(C) Others (including rollovers)	2a(1)(C)	209210	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		6767594
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	62065	
(F) Other	2b(1)(F)	16674	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		78739
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	44428	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		44428
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	45028	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	58519	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-13491
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	78204	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		78204

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-4788393
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-842034
c Other income	2c		-32561
d Total income. Add all income amounts in column (b) and enter total	2d		1292486
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4477099	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		4477099
f Corrective distributions (see instructions)	2f		98106
g Certain deemed distributions of participant loans (see instructions)	2g		7515
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	266333	
(3) Investment advisory and management fees	2i(3)	84312	
(4) Other	2i(4)	4100	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		354745
j Total expenses. Add all expense amounts in column (b) and enter total	2j		4937465
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-3644979
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ARMANINO LLP**

(2) EIN: **94-6214841**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
4e	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan EZCORP, INC. 401(K) PLAN AND TRUST		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 EZCORP, INC.		D Employer Identification Number (EIN) 74-2540145
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 22-1211670		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....		☐ Yes ☐ No
11 a Does the ESOP hold any preferred stock?.....		☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....		☐ Yes ☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?.....		☐ Yes ☐ No
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

EZCORP, Inc. 401(k) Plan and Trust

Financial Statements
and Supplemental Schedule

December 31, 2022 and 2021
and For the Year Ended December 31, 2022



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INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator of
EZCORP, Inc. 401(k) Plan and Trust
Rollingwood, Texas

Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed audits of the accompanying financial statements of EZCORP, Inc. 401(k) Plan and Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of EZCORP, Inc. 401(k) Plan and Trust's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audits of the Financial Statements section:

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of EZCORP, Inc. 401(k) Plan and Trust and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audits does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about EZCORP, Inc. 401(k) Plan and Trust's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audits of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audits section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing audits in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of EZCORP, Inc. 401(k) Plan and Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about EZCORP, Inc. 401(k) Plan and Trust's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter - Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2022, (the "supplemental schedule") is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Armanino LLP

Armanino^{LLP}
Dallas, Texas

September 8, 2023

EZCORP, Inc. 401(k) Plan and Trust
Statements of Net Assets Available for Benefits
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Investments		
Investments, at fair value	\$ 36,636,854	\$ 40,621,113
Investments, at contract value	<u>838,885</u>	<u>640,189</u>
Total investments	<u>37,475,739</u>	<u>41,261,302</u>
Receivables		
Employer contributions	38,677	-
Participant contributions	169,858	-
Notes receivable from participants	<u>1,454,180</u>	<u>1,313,596</u>
Total receivables	<u>1,662,715</u>	<u>1,313,596</u>
Total assets	<u><u>\$ 39,138,454</u></u>	<u><u>\$ 42,574,898</u></u>
LIABILITIES		
Excess contribution payable	<u>\$ 85,033</u>	<u>\$ 90,410</u>
Net assets available for benefits	<u><u>\$ 39,053,421</u></u>	<u><u>\$ 42,484,488</u></u>

The accompanying notes are an integral part of these financial statements.

EZCORP, Inc. 401(k) Plan and Trust
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2022

Additions to net assets	
Contributions	
Participant deferrals	\$ 5,469,545
Employer contributions	1,212,341
Participant rollovers	<u>209,210</u>
Total contributions	<u>6,891,096</u>
Investment income (loss)	
Interest and dividends	61,102
Net depreciation in fair value of investments	<u>(5,565,715)</u>
Net investment income (loss)	<u>(5,504,613)</u>
Other income	
Interest income on notes receivable from participants	<u>63,478</u>
Total other income	<u>63,478</u>
Total additions to net assets, including net investment income (loss)	<u>1,449,961</u>
Deductions from net assets	
Benefits paid to participants	4,524,378
Administrative expenses	<u>356,650</u>
Total deductions from net assets	<u>4,881,028</u>
Net decrease in net assets available for benefits	(3,431,067)
Net assets available for benefits, beginning of year	<u>42,484,488</u>
Net assets available for benefits, end of year	<u>\$ 39,053,421</u>

The accompanying notes are an integral part of these financial statements.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

1. DESCRIPTION OF THE PLAN

The following description of the EZCORP, Inc. 401(k) Plan and Trust (the "Plan") provides only general information. Participants should refer to the plan documents for a more comprehensive description of the Plan's provisions.

General

EZCORP, Inc. (the "Company", "Employer", or "Plan Sponsor") established the Plan on October 1, 1991, for the benefit of eligible employees of the Company and its subsidiaries. The Plan was restated effective January 1, 2022. The Plan is designed to comply with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Security Act of 1974 (ERISA), and the Internal Revenue Code, as amended (IRC). In addition, the Plan's financial statements and supplemental schedule have been prepared in compliance with accounting principles generally accepted in the United States of America (U.S. GAAP) and with ERISA.

An expansion of Setting Every Community Up for Retirement Enhancement Act of 2019 ("SECURE 2.0") was signed into law on December 29, 2022, as part of the Consolidated Appropriations Act of 2023. The effective dates of provisions within SECURE 2.0 vary through 2026. The Plan Sponsor has until the end of the first plan year beginning on or after January 1, 2025, to amend the Plan for the changes related to SECURE 2.0. The Plan has not been formally amended to adopt these provisions as of the date the financial statements were available to be issued.

Plan administration

The Plan is administered by the Company. Prudential Bank & Trust, F.S.B. is the trustee of the Plan (the "Trustee"). Empower Annuity Insurance Company is the asset custodian (the "Custodian") of the Plan as of December 31, 2022, and for the period from April 1, 2022, through December 31, 2022, and Prudential Retirement Insurance and Annuity Company (the "Prior Custodian") was the asset custodian of the Plan as of December 31, 2021, and for the period from January 1, 2022, through March 31, 2022. The Custodian and Prior Custodian are collectively referred to herein as the "Custodians." The Trustee and Custodians are responsible for the custody of the Plan's assets and executing investment transactions in the period for which they were active. The Prior Custodian was the Plan's recordkeeper as of December 31, 2021, and for the period from January 1, 2022, through March 31, 2022. Effective April 1, 2022, Empower Retirement, LLC became the Plan's recordkeeper.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

1. DESCRIPTION OF THE PLAN (continued)

Eligibility

All qualifying employees of the Company who have attained the age of twenty-one become eligible to participate in the Plan following three months of employment, as defined by the plan document. Once eligible, unless affirmatively elected otherwise, participants are automatically enrolled in the Plan at a contribution rate of 3% of pretax compensation. Contributions are mapped into a qualified default investment alternative (QDIA), as determined by the Plan Administrator, based on the participant's expected retirement date, unless the participant elects otherwise.

Participant accounts

Individual accounts are maintained for each Plan participant to reflect the participant's contributions, Employer contributions, and Plan earnings or losses, and may be charged with an allocation of certain administrative expenses. The amount of investment earnings or losses is allocated to a participant's account based upon the individual participant's pro-rata mix of investments or the net asset value of the funds in which the participant invests.

Investment options

The Plan provides for contributions to be invested by the participants among a variety of investment options, including mutual funds of registered investment companies, guaranteed interest account and pooled separate accounts in accordance with participant investment elections and the provisions of the Plan's trust agreement. Participants are no longer allowed to direct their contributions into Company stock.

Notes receivable from participants

Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance, subject to certain restrictions as defined by the Internal Revenue Service (IRS). The notes are secured by the balance in the participant's account and bear interest based on the prime rate reported in the Wall Street Journal plus 1%. Any note must be repaid within five years unless for the purchase of a primary residence, in which case the repayment period is up to fifteen years. The minimum note repayment period is three months. Participants may only have one note receivable outstanding at any time. Upon termination of employment, notes receivable are due in full.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

1. DESCRIPTION OF THE PLAN (continued)

Contributions

Plan participants may elect to contribute up to 100% of the annual eligible compensation as pre-tax or after-tax Roth contributions, subject to certain maximum limitations imposed by the IRC (\$20,500 for 2022). Participants who are eligible to make elective deferrals under the Plan and who have attained the age 50 before the close of the Plan year are also eligible to make catch-up contributions subject to the maximum limitation imposed by the IRC (\$6,500 for 2022). Rollover contributions representing distributions from other qualified defined benefit or defined contribution plans are permitted and may be made prior to meeting the eligibility requirements for participation in the Plan.

The Plan allows for Employer discretionary matching contributions in amounts to be determined by the Company. The Company has elected to contribute Employer discretionary matching contributions in cash each pay period and perform an annual true-up of Employer discretionary matching contributions in the subsequent year. To receive the true-up contribution, a participant must be employed at the end of the year. For the year ended December 31, 2022, the discretionary matching contribution is 25% of the participant's contributions up to 6% of the participant's eligible compensation. The Plan also allows for Employer profit-sharing contributions. No Employer profit-sharing contributions were made for the year ended December 31, 2022.

Payment of benefits

Distributions and withdrawals are payable to participants upon retirement, termination, disability, or death. Participants may also make hardship withdrawals on the balance of their account related to their elective deferral contributions, as defined by the Plan. Participants with vested account balances of \$5,000 or less but greater than \$1,000, at the time of termination, may be distributed by the Plan Sponsor without the participant's consent by direct rollover into an individual retirement account or other eligible retirement plan, based on certain criteria, as defined by the plan document. If the participant's vested account balance is \$1,000 or less at the time of termination, the Plan Sponsor may distribute the account in a lump sum payment without the participant's consent. Also, participants may request in-service distributions from their vested account balance at any time after having attained age 59 1/2.

Vesting

Participants are immediately vested in elective deferrals and rollover contributions plus actual earnings thereon. Vesting in the Employer's discretionary matching contributions on elective deferrals, plus actual earnings thereon, is based on years of qualified service. Participants vest 33% per year beginning in the first year and are 100% vested after three years of qualified service or upon occurrence of the participant's retirement, death or disability, as defined by the plan document.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

1. DESCRIPTION OF THE PLAN (continued)

Vesting (continued)

Vesting in the Employer discretionary and non-elective profit-sharing contributions plus earnings thereon, is based on years of qualified service. Participants vest 20% per year beginning in the first year and are 100% vested after five years of qualified service or upon occurrence of the participant's retirement, death or disability, as defined by the Plan document.

Forfeitures

Forfeitures of terminated participants' non-vested accounts are used to reduce Employer discretionary matching contributions or pay Plan expenses. At December 31, 2022 and 2021, there were \$107,606 and \$39,339 of forfeitures available, respectively. For the year ended December 31, 2022, forfeitures in the amount of \$4,504 were used to reduce expenses.

Administrative expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements and the Plan is not obligated to reimburse the Company for expenses paid on its behalf. Fees related to the administration of notes receivable from participants and fees paid related to benefits paid are charged directly to the participant's account and are included in administrative expenses. Investment related expenses reduce Plan earnings thereby impacting net appreciation in fair value of investments.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting and financial statement presentation

The financial statements have been prepared on the accrual basis of accounting in accordance with U.S. GAAP and present the Plan's net assets available for benefits and changes therein.

Use of estimates

The preparation of financial statements in conformity with U.S. GAAP requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and changes therein.

Investment valuation and income recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts which are stated at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Contract value is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan (see Note 3 and Note 4).

Purchase and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's netted gains and losses on investments bought and sold, as well as held, during the year.

Contributions and contributions receivable

Contributions from participants are recorded based on the date that the contributions have been separated from the participant's pay by the Plan Sponsor, which is the pay date. Contributions from the Plan Sponsor are recorded in the year earned to coincide with the year in which the Plan Sponsor records the contributions to its general ledger. The Plan records receivables for contributions based upon the contributions recognized, less amounts received by the Plan as of the last day of the Plan year. Rollovers are recorded when received by the Plan's trust.

Notes receivable from participants

Notes receivable from participants are measured at their unpaid principal balances plus any accrued but unpaid interest. Delinquent notes receivable from participants are reclassified as distributions based upon terms of the loan policy of the Plan.

Benefits

Benefits paid to participants are recorded as reduction of net assets available for benefits when paid.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Administrative expenses

Administrative expenses by the Plan are recorded when incurred. Accruals for Plan expenses not related to participant initiated transactions are recorded when due.

Subsequent events

The Plan has evaluated subsequent events through September 8, 2023, the date the financial statements were available to be issued. There are no subsequent events that would have a material impact on the presentation of the Plan's financial statements.

3. INFORMATION CERTIFIED BY THE TRUSTEE AND CUSTODIANS (UNAUDITED)

The plan administrator, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of ERISA. Accordingly, as permitted under such election, the Plan administrator has instructed the Plan's independent auditors not to perform any auditing procedures with respect to certain information certified by the Trustee and Custodians, except for comparing such information certified by the Trustee and Custodians to information included in the Plan's financial statements and supplemental schedule.

The following is a summary of financial information certified by the Trustee and Custodians as accurate and complete as of December 31,:

	<u>2022</u>	<u>2021</u>
Investments, at fair value	\$ 36,636,854	\$ 40,621,113
Investments, at contract value	<u>838,885</u>	<u>640,189</u>
	37,475,739	41,261,302
Notes receivable from participants	<u>1,454,180</u>	<u>1,313,596</u>
	<u>\$ 38,929,919</u>	<u>\$ 42,574,898</u>

The following is a summary of financial information certified by the Trustee and Custodians as accurate and complete for the year ended December 31, 2022:

Net depreciation in fair value of investments	\$ (5,565,717)
Interest and dividends	61,102
Interest income on notes receivable from participants	63,478

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

4. FAIR VALUE MEASUREMENTS

Accounting standards define fair value as the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Such standards establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value within a fair value hierarchy. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

The fair value hierarchy consists of three levels of inputs that may be used to measure fair value as follows:

Level 1 - Quoted prices in active markets for identical assets or liabilities.

Level 2 - Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 - Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Mutual funds of registered investment companies: Valued at the net asset value (NAV) or quoted market prices of shares held by the Plan at year end.

Common stock: Valued at the closing price reported in the active market on which the individual securities are traded.

Pooled separate accounts: Valued at the NAV of the fund, as a practical expedient to fair value and as determined by the fund provider, based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. As of December 31, 2022 and 2021, there were no restrictions on redemptions or unfunded commitments for any of the pooled separate accounts.

Fully benefit-responsive investment contracts are not stated within the fair value hierarchy.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

4. FAIR VALUE MEASUREMENTS (continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. The Plan believes its valuation methods are appropriate and consistent with other market participants; even so, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets by type at fair value as of December 31, 2022:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Mutual funds	\$ 3,344,562	\$ -	\$ -	\$ 3,344,562
Common stock	<u>693,259</u>	<u>-</u>	<u>-</u>	<u>693,259</u>
	<u>\$ 4,037,821</u>	<u>\$ -</u>	<u>\$ -</u>	4,037,821
Investments measured at NAV- PE *				<u>32,599,033</u>
				<u>\$ 36,636,854</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets by type at fair value as of December 31, 2021:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Mutual funds	\$ 4,016,616	\$ -	\$ -	\$ 4,016,616
Common stock	<u>673,573</u>	<u>-</u>	<u>-</u>	<u>673,573</u>
	<u>\$ 4,690,189</u>	<u>\$ -</u>	<u>\$ -</u>	4,690,189
Investments measured at NAV- PE *				<u>35,930,924</u>
				<u>\$ 40,621,113</u>

* In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

5. GUARANTEED INTEREST ACCOUNT WITH THE CUSTODIANS

The Plan invests in a guaranteed interest account (GIA) issued by the Custodian as of December 31, 2022, and Prior Custodian as of December 31, 2021. The GIA is a fully benefit-responsive investment contract and is therefore carried at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made, plus earnings, less participant withdrawals, and expenses. Regardless of the activity of the Plan's participants, the Custodians pay the stated interest rate and consider the investment a depository liability with no formal underlying maturities. Contributions into the GIA are backed by the general assets of the Custodians.

Although Plan participants generally may withdraw assets from the GIA without restriction, the Custodians may impose a hold period at the contract level in the event of a full contract discontinuance or partial contract discontinuance. Additionally, full contract value may not be realizable if the Custodians face a significant decline in credit-worthiness. The plan administrator does not believe that these events which would limit the Plan's ability to transact at contract value with participants or the contract issuers are probable of occurring.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the issuer. Such interest rates are reviewed on a semi-annual basis for resetting.

6. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 at December 31:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per the financial statements	\$ 39,053,421	\$ 42,484,488
Add: excess contributions payable	85,033	90,410
Less: employee contributions receivable	(38,677)	-
Less: employer contributions receivable	<u>(169,858)</u>	<u>-</u>
Net assets available for benefits per the Form 5500	<u>\$ 38,929,919</u>	<u>\$ 42,574,898</u>

The following is a reconciliation of the changes to net assets available for benefits per the financial statements to Form 5500 for the year ended December 31, 2022:

Changes in net assets available for benefits per the financial statements	\$ (3,431,067)
Less: employee contributions receivable as of December 31, 2022	(169,858)
Less: employer contributions receivable as of December 31, 2022	(38,677)
Less: excess contributions payable as of December 31, 2021	(90,410)
Add: excess contributions payable as of December 31, 2022	<u>85,033</u>
Changes in net assets available for benefits per the Form 5500	<u>\$ (3,644,979)</u>

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

7. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

ERISA defines parties-in-interest similarly to the definition of a related party under U.S. GAAP, except that ERISA's definition is broader and includes all entities and individuals that provide services to the Plan; however, these entities may not necessarily be related parties. Management did not identify any related parties to the Plan that were not also considered to be parties-in-interest. The Plan did not enter into any material related party transactions during the Plan year related to compensation arrangements, expense allowances, or similar items.

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, and a person owns 50% or more of such an employer or employee association or relatives of such persons.

The Plan investments include shares of Company common stock. The Company is the Plan Sponsor as defined by the Plan; and therefore, these transactions qualify as party-in-interest. Certain Plan investments are owned and managed by the Trustee and Custodians; therefore, these investment transactions qualify as exempt party-in-interest transactions.

Certain fund level fees incurred by the funds in which the Plan invests for such services as investment management, shareholder services, and sub-transfer agency fees paid through fund level revenue sharing arrangements. These fees reduce fund earnings thereby impacting Plan revenue applied to participants' accounts.

Revenue sharing accounts are used to pay Plan expenses or are reallocated to participant's accounts. At December 31, 2022 and 2021, there were \$15,688 and \$15,098, respectively, of revenue sharing account balances available. During December 31, 2022, revenue sharing contributions to the Plan totaled \$0 and \$0 was used to pay Plan expenses.

The Trustee and Custodians retain as compensation for services provided to the Plan, any interest on amounts earned while certain transactions are pending. This applies to both contributions and distributions. Earnings are at institutional money market rates.

8. TAX STATUS

The Plan was restated and adopted a prototype plan sponsored by Prudential Insurance Company of America, effective January 1, 2019, which received a favorable opinion letter dated December 4, 2020, from the IRS stating that the prototype plan constitutes a qualified plan under Section 401 of the IRC for the use by employers for the benefit of their employees. The Company believes the Plan, as adopted and amended, is operating within the guidelines of the IRC and continues to be tax exempt. Accordingly, no provision for federal income taxes has been provided in the accompanying financial statements.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

9. PLAN TERMINATION

Although the Company expects to continue the Plan, the Company may terminate the Plan at any time subject to the provisions of ERISA. In the event of Plan termination, all amounts credited to participants' accounts shall become 100% vested, including all Company contributions, subject to payment of liquidation costs and expenses.

SUPPLEMENTAL SCHEDULE

EZCORP, Inc. 401(k) Plan and Trust
 EIN: 74-2540145; Plan: 001
 Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)
 December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Empower Guaranteed Income Fund	Guaranteed interest account	**	\$ 838,885
*	EZ Corp	Stock	**	693,259
	Invesco Opp Intl Divs A	Mutual fund	**	209,205
	MFS Value Fund Class R3	Mutual fund	**	257,629
	Van Small Cap Index Admir	Mutual fund	**	711,068
	Vanguard 500 Idx Admiral	Mutual fund	**	1,285,460
	Lord Abbett High Yield A	Mutual fund	**	75,484
	Temp Glob Bond FD A	Mutual fund	**	15,142
	PGIM Total Return Bond R2	Mutual fund	**	57,482
	PGIM Jenison Gro- R2	Mutual fund	**	364,424
	Carillon Eagle MCG A	Mutual fund	**	185,111
	Vanguard Balanced Index A	Mutual Fund	**	183,557
*	PRU Day One IFX TRGT 2060	Pooled separate account	**	332,402
*	PRU Day One IFX TRGT 2015	Pooled separate account	**	1,747,220
*	PRU Day One IFX TRGT 2020	Pooled separate account	**	2,392,843
*	PRU Day One IFX TRGT 2025	Pooled separate account	**	4,029,210
*	PRU Day One IFX TRGT 2030	Pooled separate account	**	6,509,155
*	PRU Day One IFX TRGT 2035	Pooled separate account	**	4,279,134
*	PRU Day One IFX TRGT 2040	Pooled separate account	**	4,773,411
*	PRU Day One IFX TRGT 2045	Pooled separate account	**	3,808,629
*	PRU Day One IFX TRGT 2050	Pooled separate account	**	2,599,627
*	PRU Day One IFX TRGT 2055	Pooled separate account	**	1,761,749
*	PRU Day One IFX TRGT 2065	Pooled separate account	**	4,264
*	PRU Day One IFX TRGT BAL	Pooled separate account	**	361,389
				37,475,739
*	Notes receivable from participants	Interest rates ranging from 4.25%-7.25% and maturities through January 2033	--	1,454,180
				<u>\$ 38,929,919</u>

* Indicated party-in-interest to the Plan

** Cost information not provided as all investments are participant directed

EZCORP, Inc. 401(k) Plan and Trust

Financial Statements
and Supplemental Schedule

December 31, 2022 and 2021
and For the Year Ended December 31, 2022



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INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator of
EZCORP, Inc. 401(k) Plan and Trust
Rollingwood, Texas

Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed audits of the accompanying financial statements of EZCORP, Inc. 401(k) Plan and Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of EZCORP, Inc. 401(k) Plan and Trust's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audits of the Financial Statements section:

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of EZCORP, Inc. 401(k) Plan and Trust and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audits does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about EZCORP, Inc. 401(k) Plan and Trust's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audits of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audits section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing audits in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of EZCORP, Inc. 401(k) Plan and Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about EZCORP, Inc. 401(k) Plan and Trust's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter - Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2022, (the "supplemental schedule") is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Armanino LLP

Armanino^{LLP}
Dallas, Texas

September 8, 2023

EZCORP, Inc. 401(k) Plan and Trust
Statements of Net Assets Available for Benefits
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Investments		
Investments, at fair value	\$ 36,636,854	\$ 40,621,113
Investments, at contract value	<u>838,885</u>	<u>640,189</u>
Total investments	<u>37,475,739</u>	<u>41,261,302</u>
Receivables		
Employer contributions	38,677	-
Participant contributions	169,858	-
Notes receivable from participants	<u>1,454,180</u>	<u>1,313,596</u>
Total receivables	<u>1,662,715</u>	<u>1,313,596</u>
Total assets	<u><u>\$ 39,138,454</u></u>	<u><u>\$ 42,574,898</u></u>
LIABILITIES		
Excess contribution payable	<u>\$ 85,033</u>	<u>\$ 90,410</u>
Net assets available for benefits	<u><u>\$ 39,053,421</u></u>	<u><u>\$ 42,484,488</u></u>

The accompanying notes are an integral part of these financial statements.

EZCORP, Inc. 401(k) Plan and Trust
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2022

Additions to net assets	
Contributions	
Participant deferrals	\$ 5,469,545
Employer contributions	1,212,341
Participant rollovers	<u>209,210</u>
Total contributions	<u>6,891,096</u>
Investment income (loss)	
Interest and dividends	61,102
Net depreciation in fair value of investments	<u>(5,565,715)</u>
Net investment income (loss)	<u>(5,504,613)</u>
Other income	
Interest income on notes receivable from participants	<u>63,478</u>
Total other income	<u>63,478</u>
Total additions to net assets, including net investment income (loss)	<u>1,449,961</u>
Deductions from net assets	
Benefits paid to participants	4,524,378
Administrative expenses	<u>356,650</u>
Total deductions from net assets	<u>4,881,028</u>
Net decrease in net assets available for benefits	(3,431,067)
Net assets available for benefits, beginning of year	<u>42,484,488</u>
Net assets available for benefits, end of year	<u>\$ 39,053,421</u>

The accompanying notes are an integral part of these financial statements.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

1. DESCRIPTION OF THE PLAN

The following description of the EZCORP, Inc. 401(k) Plan and Trust (the "Plan") provides only general information. Participants should refer to the plan documents for a more comprehensive description of the Plan's provisions.

General

EZCORP, Inc. (the "Company", "Employer", or "Plan Sponsor") established the Plan on October 1, 1991, for the benefit of eligible employees of the Company and its subsidiaries. The Plan was restated effective January 1, 2022. The Plan is designed to comply with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Security Act of 1974 (ERISA), and the Internal Revenue Code, as amended (IRC). In addition, the Plan's financial statements and supplemental schedule have been prepared in compliance with accounting principles generally accepted in the United States of America (U.S. GAAP) and with ERISA.

An expansion of Setting Every Community Up for Retirement Enhancement Act of 2019 ("SECURE 2.0") was signed into law on December 29, 2022, as part of the Consolidated Appropriations Act of 2023. The effective dates of provisions within SECURE 2.0 vary through 2026. The Plan Sponsor has until the end of the first plan year beginning on or after January 1, 2025, to amend the Plan for the changes related to SECURE 2.0. The Plan has not been formally amended to adopt these provisions as of the date the financial statements were available to be issued.

Plan administration

The Plan is administered by the Company. Prudential Bank & Trust, F.S.B. is the trustee of the Plan (the "Trustee"). Empower Annuity Insurance Company is the asset custodian (the "Custodian") of the Plan as of December 31, 2022, and for the period from April 1, 2022, through December 31, 2022, and Prudential Retirement Insurance and Annuity Company (the "Prior Custodian") was the asset custodian of the Plan as of December 31, 2021, and for the period from January 1, 2022, through March 31, 2022. The Custodian and Prior Custodian are collectively referred to herein as the "Custodians." The Trustee and Custodians are responsible for the custody of the Plan's assets and executing investment transactions in the period for which they were active. The Prior Custodian was the Plan's recordkeeper as of December 31, 2021, and for the period from January 1, 2022, through March 31, 2022. Effective April 1, 2022, Empower Retirement, LLC became the Plan's recordkeeper.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

1. DESCRIPTION OF THE PLAN (continued)

Eligibility

All qualifying employees of the Company who have attained the age of twenty-one become eligible to participate in the Plan following three months of employment, as defined by the plan document. Once eligible, unless affirmatively elected otherwise, participants are automatically enrolled in the Plan at a contribution rate of 3% of pretax compensation. Contributions are mapped into a qualified default investment alternative (QDIA), as determined by the Plan Administrator, based on the participant's expected retirement date, unless the participant elects otherwise.

Participant accounts

Individual accounts are maintained for each Plan participant to reflect the participant's contributions, Employer contributions, and Plan earnings or losses, and may be charged with an allocation of certain administrative expenses. The amount of investment earnings or losses is allocated to a participant's account based upon the individual participant's pro-rata mix of investments or the net asset value of the funds in which the participant invests.

Investment options

The Plan provides for contributions to be invested by the participants among a variety of investment options, including mutual funds of registered investment companies, guaranteed interest account and pooled separate accounts in accordance with participant investment elections and the provisions of the Plan's trust agreement. Participants are no longer allowed to direct their contributions into Company stock.

Notes receivable from participants

Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance, subject to certain restrictions as defined by the Internal Revenue Service (IRS). The notes are secured by the balance in the participant's account and bear interest based on the prime rate reported in the Wall Street Journal plus 1%. Any note must be repaid within five years unless for the purchase of a primary residence, in which case the repayment period is up to fifteen years. The minimum note repayment period is three months. Participants may only have one note receivable outstanding at any time. Upon termination of employment, notes receivable are due in full.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

1. DESCRIPTION OF THE PLAN (continued)

Contributions

Plan participants may elect to contribute up to 100% of the annual eligible compensation as pre-tax or after-tax Roth contributions, subject to certain maximum limitations imposed by the IRC (\$20,500 for 2022). Participants who are eligible to make elective deferrals under the Plan and who have attained the age 50 before the close of the Plan year are also eligible to make catch-up contributions subject to the maximum limitation imposed by the IRC (\$6,500 for 2022). Rollover contributions representing distributions from other qualified defined benefit or defined contribution plans are permitted and may be made prior to meeting the eligibility requirements for participation in the Plan.

The Plan allows for Employer discretionary matching contributions in amounts to be determined by the Company. The Company has elected to contribute Employer discretionary matching contributions in cash each pay period and perform an annual true-up of Employer discretionary matching contributions in the subsequent year. To receive the true-up contribution, a participant must be employed at the end of the year. For the year ended December 31, 2022, the discretionary matching contribution is 25% of the participant's contributions up to 6% of the participant's eligible compensation. The Plan also allows for Employer profit-sharing contributions. No Employer profit-sharing contributions were made for the year ended December 31, 2022.

Payment of benefits

Distributions and withdrawals are payable to participants upon retirement, termination, disability, or death. Participants may also make hardship withdrawals on the balance of their account related to their elective deferral contributions, as defined by the Plan. Participants with vested account balances of \$5,000 or less but greater than \$1,000, at the time of termination, may be distributed by the Plan Sponsor without the participant's consent by direct rollover into an individual retirement account or other eligible retirement plan, based on certain criteria, as defined by the plan document. If the participant's vested account balance is \$1,000 or less at the time of termination, the Plan Sponsor may distribute the account in a lump sum payment without the participant's consent. Also, participants may request in-service distributions from their vested account balance at any time after having attained age 59 1/2.

Vesting

Participants are immediately vested in elective deferrals and rollover contributions plus actual earnings thereon. Vesting in the Employer's discretionary matching contributions on elective deferrals, plus actual earnings thereon, is based on years of qualified service. Participants vest 33% per year beginning in the first year and are 100% vested after three years of qualified service or upon occurrence of the participant's retirement, death or disability, as defined by the plan document.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

1. DESCRIPTION OF THE PLAN (continued)

Vesting (continued)

Vesting in the Employer discretionary and non-elective profit-sharing contributions plus earnings thereon, is based on years of qualified service. Participants vest 20% per year beginning in the first year and are 100% vested after five years of qualified service or upon occurrence of the participant's retirement, death or disability, as defined by the Plan document.

Forfeitures

Forfeitures of terminated participants' non-vested accounts are used to reduce Employer discretionary matching contributions or pay Plan expenses. At December 31, 2022 and 2021, there were \$107,606 and \$39,339 of forfeitures available, respectively. For the year ended December 31, 2022, forfeitures in the amount of \$4,504 were used to reduce expenses.

Administrative expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements and the Plan is not obligated to reimburse the Company for expenses paid on its behalf. Fees related to the administration of notes receivable from participants and fees paid related to benefits paid are charged directly to the participant's account and are included in administrative expenses. Investment related expenses reduce Plan earnings thereby impacting net appreciation in fair value of investments.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting and financial statement presentation

The financial statements have been prepared on the accrual basis of accounting in accordance with U.S. GAAP and present the Plan's net assets available for benefits and changes therein.

Use of estimates

The preparation of financial statements in conformity with U.S. GAAP requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and changes therein.

Investment valuation and income recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts which are stated at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Contract value is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan (see Note 3 and Note 4).

Purchase and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's netted gains and losses on investments bought and sold, as well as held, during the year.

Contributions and contributions receivable

Contributions from participants are recorded based on the date that the contributions have been separated from the participant's pay by the Plan Sponsor, which is the pay date. Contributions from the Plan Sponsor are recorded in the year earned to coincide with the year in which the Plan Sponsor records the contributions to its general ledger. The Plan records receivables for contributions based upon the contributions recognized, less amounts received by the Plan as of the last day of the Plan year. Rollovers are recorded when received by the Plan's trust.

Notes receivable from participants

Notes receivable from participants are measured at their unpaid principal balances plus any accrued but unpaid interest. Delinquent notes receivable from participants are reclassified as distributions based upon terms of the loan policy of the Plan.

Benefits

Benefits paid to participants are recorded as reduction of net assets available for benefits when paid.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Administrative expenses

Administrative expenses by the Plan are recorded when incurred. Accruals for Plan expenses not related to participant initiated transactions are recorded when due.

Subsequent events

The Plan has evaluated subsequent events through September 8, 2023, the date the financial statements were available to be issued. There are no subsequent events that would have a material impact on the presentation of the Plan's financial statements.

3. INFORMATION CERTIFIED BY THE TRUSTEE AND CUSTODIANS (UNAUDITED)

The plan administrator, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of ERISA. Accordingly, as permitted under such election, the Plan administrator has instructed the Plan's independent auditors not to perform any auditing procedures with respect to certain information certified by the Trustee and Custodians, except for comparing such information certified by the Trustee and Custodians to information included in the Plan's financial statements and supplemental schedule.

The following is a summary of financial information certified by the Trustee and Custodians as accurate and complete as of December 31,:

	<u>2022</u>	<u>2021</u>
Investments, at fair value	\$ 36,636,854	\$ 40,621,113
Investments, at contract value	<u>838,885</u>	<u>640,189</u>
	37,475,739	41,261,302
Notes receivable from participants	<u>1,454,180</u>	<u>1,313,596</u>
	<u>\$ 38,929,919</u>	<u>\$ 42,574,898</u>

The following is a summary of financial information certified by the Trustee and Custodians as accurate and complete for the year ended December 31, 2022:

Net depreciation in fair value of investments	\$ (5,565,717)
Interest and dividends	61,102
Interest income on notes receivable from participants	63,478

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

4. FAIR VALUE MEASUREMENTS

Accounting standards define fair value as the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Such standards establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value within a fair value hierarchy. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

The fair value hierarchy consists of three levels of inputs that may be used to measure fair value as follows:

Level 1 - Quoted prices in active markets for identical assets or liabilities.

Level 2 - Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 - Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Mutual funds of registered investment companies: Valued at the net asset value (NAV) or quoted market prices of shares held by the Plan at year end.

Common stock: Valued at the closing price reported in the active market on which the individual securities are traded.

Pooled separate accounts: Valued at the NAV of the fund, as a practical expedient to fair value and as determined by the fund provider, based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. As of December 31, 2022 and 2021, there were no restrictions on redemptions or unfunded commitments for any of the pooled separate accounts.

Fully benefit-responsive investment contracts are not stated within the fair value hierarchy.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

4. FAIR VALUE MEASUREMENTS (continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. The Plan believes its valuation methods are appropriate and consistent with other market participants; even so, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets by type at fair value as of December 31, 2022:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Mutual funds	\$ 3,344,562	\$ -	\$ -	\$ 3,344,562
Common stock	<u>693,259</u>	<u>-</u>	<u>-</u>	<u>693,259</u>
	<u>\$ 4,037,821</u>	<u>\$ -</u>	<u>\$ -</u>	4,037,821
Investments measured at NAV- PE *				<u>32,599,033</u>
				<u>\$ 36,636,854</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets by type at fair value as of December 31, 2021:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Mutual funds	\$ 4,016,616	\$ -	\$ -	\$ 4,016,616
Common stock	<u>673,573</u>	<u>-</u>	<u>-</u>	<u>673,573</u>
	<u>\$ 4,690,189</u>	<u>\$ -</u>	<u>\$ -</u>	4,690,189
Investments measured at NAV- PE *				<u>35,930,924</u>
				<u>\$ 40,621,113</u>

* In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

5. GUARANTEED INTEREST ACCOUNT WITH THE CUSTODIANS

The Plan invests in a guaranteed interest account (GIA) issued by the Custodian as of December 31, 2022, and Prior Custodian as of December 31, 2021. The GIA is a fully benefit-responsive investment contract and is therefore carried at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made, plus earnings, less participant withdrawals, and expenses. Regardless of the activity of the Plan's participants, the Custodians pay the stated interest rate and consider the investment a depository liability with no formal underlying maturities. Contributions into the GIA are backed by the general assets of the Custodians.

Although Plan participants generally may withdraw assets from the GIA without restriction, the Custodians may impose a hold period at the contract level in the event of a full contract discontinuance or partial contract discontinuance. Additionally, full contract value may not be realizable if the Custodians face a significant decline in credit-worthiness. The plan administrator does not believe that these events which would limit the Plan's ability to transact at contract value with participants or the contract issuers are probable of occurring.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the issuer. Such interest rates are reviewed on a semi-annual basis for resetting.

6. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 at December 31:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per the financial statements	\$ 39,053,421	\$ 42,484,488
Add: excess contributions payable	85,033	90,410
Less: employee contributions receivable	(38,677)	-
Less: employer contributions receivable	<u>(169,858)</u>	<u>-</u>
Net assets available for benefits per the Form 5500	<u>\$ 38,929,919</u>	<u>\$ 42,574,898</u>

The following is a reconciliation of the changes to net assets available for benefits per the financial statements to Form 5500 for the year ended December 31, 2022:

Changes in net assets available for benefits per the financial statements	\$ (3,431,067)
Less: employee contributions receivable as of December 31, 2022	(169,858)
Less: employer contributions receivable as of December 31, 2022	(38,677)
Less: excess contributions payable as of December 31, 2021	(90,410)
Add: excess contributions payable as of December 31, 2022	<u>85,033</u>
Changes in net assets available for benefits per the Form 5500	<u>\$ (3,644,979)</u>

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

7. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

ERISA defines parties-in-interest similarly to the definition of a related party under U.S. GAAP, except that ERISA's definition is broader and includes all entities and individuals that provide services to the Plan; however, these entities may not necessarily be related parties. Management did not identify any related parties to the Plan that were not also considered to be parties-in-interest. The Plan did not enter into any material related party transactions during the Plan year related to compensation arrangements, expense allowances, or similar items.

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, and a person owns 50% or more of such an employer or employee association or relatives of such persons.

The Plan investments include shares of Company common stock. The Company is the Plan Sponsor as defined by the Plan; and therefore, these transactions qualify as party-in-interest. Certain Plan investments are owned and managed by the Trustee and Custodians; therefore, these investment transactions qualify as exempt party-in-interest transactions.

Certain fund level fees incurred by the funds in which the Plan invests for such services as investment management, shareholder services, and sub-transfer agency fees paid through fund level revenue sharing arrangements. These fees reduce fund earnings thereby impacting Plan revenue applied to participants' accounts.

Revenue sharing accounts are used to pay Plan expenses or are reallocated to participant's accounts. At December 31, 2022 and 2021, there were \$15,688 and \$15,098, respectively, of revenue sharing account balances available. During December 31, 2022, revenue sharing contributions to the Plan totaled \$0 and \$0 was used to pay Plan expenses.

The Trustee and Custodians retain as compensation for services provided to the Plan, any interest on amounts earned while certain transactions are pending. This applies to both contributions and distributions. Earnings are at institutional money market rates.

8. TAX STATUS

The Plan was restated and adopted a prototype plan sponsored by Prudential Insurance Company of America, effective January 1, 2019, which received a favorable opinion letter dated December 4, 2020, from the IRS stating that the prototype plan constitutes a qualified plan under Section 401 of the IRC for the use by employers for the benefit of their employees. The Company believes the Plan, as adopted and amended, is operating within the guidelines of the IRC and continues to be tax exempt. Accordingly, no provision for federal income taxes has been provided in the accompanying financial statements.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

9. PLAN TERMINATION

Although the Company expects to continue the Plan, the Company may terminate the Plan at any time subject to the provisions of ERISA. In the event of Plan termination, all amounts credited to participants' accounts shall become 100% vested, including all Company contributions, subject to payment of liquidation costs and expenses.

SUPPLEMENTAL SCHEDULE

EZCORP, Inc. 401(k) Plan and Trust
 EIN: 74-2540145; Plan: 001
 Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)
 December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Empower Guaranteed Income Fund	Guaranteed interest account	**	\$ 838,885
*	EZ Corp	Stock	**	693,259
	Invesco Opp Intl Divs A	Mutual fund	**	209,205
	MFS Value Fund Class R3	Mutual fund	**	257,629
	Van Small Cap Index Admir	Mutual fund	**	711,068
	Vanguard 500 Idx Admiral	Mutual fund	**	1,285,460
	Lord Abbett High Yield A	Mutual fund	**	75,484
	Temp Glob Bond FD A	Mutual fund	**	15,142
	PGIM Total Return Bond R2	Mutual fund	**	57,482
	PGIM Jenison Gro- R2	Mutual fund	**	364,424
	Carillon Eagle MCG A	Mutual fund	**	185,111
	Vanguard Balanced Index A	Mutual Fund	**	183,557
*	PRU Day One IFX TRGT 2060	Pooled separate account	**	332,402
*	PRU Day One IFX TRGT 2015	Pooled separate account	**	1,747,220
*	PRU Day One IFX TRGT 2020	Pooled separate account	**	2,392,843
*	PRU Day One IFX TRGT 2025	Pooled separate account	**	4,029,210
*	PRU Day One IFX TRGT 2030	Pooled separate account	**	6,509,155
*	PRU Day One IFX TRGT 2035	Pooled separate account	**	4,279,134
*	PRU Day One IFX TRGT 2040	Pooled separate account	**	4,773,411
*	PRU Day One IFX TRGT 2045	Pooled separate account	**	3,808,629
*	PRU Day One IFX TRGT 2050	Pooled separate account	**	2,599,627
*	PRU Day One IFX TRGT 2055	Pooled separate account	**	1,761,749
*	PRU Day One IFX TRGT 2065	Pooled separate account	**	4,264
*	PRU Day One IFX TRGT BAL	Pooled separate account	**	361,389
				37,475,739
*	Notes receivable from participants	Interest rates ranging from 4.25%-7.25% and maturities through January 2033	--	1,454,180
				<u>\$ 38,929,919</u>

* Indicated party-in-interest to the Plan

** Cost information not provided as all investments are participant directed

EZCORP, Inc. 401(k) Plan and Trust

Financial Statements
and Supplemental Schedule

December 31, 2022 and 2021
and For the Year Ended December 31, 2022



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INDEPENDENT AUDITOR'S REPORT

To the Participants and Plan Administrator of
EZCORP, Inc. 401(k) Plan and Trust
Rollingwood, Texas

Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed audits of the accompanying financial statements of EZCORP, Inc. 401(k) Plan and Trust, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of EZCORP, Inc. 401(k) Plan and Trust's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audits of the Financial Statements section:

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of EZCORP, Inc. 401(k) Plan and Trust and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audits does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about EZCORP, Inc. 401(k) Plan and Trust's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audits of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audits section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing audits in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of EZCORP, Inc. 401(k) Plan and Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about EZCORP, Inc. 401(k) Plan and Trust's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter - Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2022, (the "supplemental schedule") is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Armanino LLP

Armanino^{LLP}
Dallas, Texas

September 8, 2023

EZCORP, Inc. 401(k) Plan and Trust
Statements of Net Assets Available for Benefits
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Investments		
Investments, at fair value	\$ 36,636,854	\$ 40,621,113
Investments, at contract value	<u>838,885</u>	<u>640,189</u>
Total investments	<u>37,475,739</u>	<u>41,261,302</u>
Receivables		
Employer contributions	38,677	-
Participant contributions	169,858	-
Notes receivable from participants	<u>1,454,180</u>	<u>1,313,596</u>
Total receivables	<u>1,662,715</u>	<u>1,313,596</u>
Total assets	<u><u>\$ 39,138,454</u></u>	<u><u>\$ 42,574,898</u></u>
LIABILITIES		
Excess contribution payable	<u>\$ 85,033</u>	<u>\$ 90,410</u>
Net assets available for benefits	<u><u>\$ 39,053,421</u></u>	<u><u>\$ 42,484,488</u></u>

The accompanying notes are an integral part of these financial statements.

EZCORP, Inc. 401(k) Plan and Trust
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2022

Additions to net assets	
Contributions	
Participant deferrals	\$ 5,469,545
Employer contributions	1,212,341
Participant rollovers	<u>209,210</u>
Total contributions	<u>6,891,096</u>
Investment income (loss)	
Interest and dividends	61,102
Net depreciation in fair value of investments	<u>(5,565,715)</u>
Net investment income (loss)	<u>(5,504,613)</u>
Other income	
Interest income on notes receivable from participants	<u>63,478</u>
Total other income	<u>63,478</u>
Total additions to net assets, including net investment income (loss)	<u>1,449,961</u>
Deductions from net assets	
Benefits paid to participants	4,524,378
Administrative expenses	<u>356,650</u>
Total deductions from net assets	<u>4,881,028</u>
Net decrease in net assets available for benefits	(3,431,067)
Net assets available for benefits, beginning of year	<u>42,484,488</u>
Net assets available for benefits, end of year	<u>\$ 39,053,421</u>

The accompanying notes are an integral part of these financial statements.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

1. DESCRIPTION OF THE PLAN

The following description of the EZCORP, Inc. 401(k) Plan and Trust (the "Plan") provides only general information. Participants should refer to the plan documents for a more comprehensive description of the Plan's provisions.

General

EZCORP, Inc. (the "Company", "Employer", or "Plan Sponsor") established the Plan on October 1, 1991, for the benefit of eligible employees of the Company and its subsidiaries. The Plan was restated effective January 1, 2022. The Plan is designed to comply with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Security Act of 1974 (ERISA), and the Internal Revenue Code, as amended (IRC). In addition, the Plan's financial statements and supplemental schedule have been prepared in compliance with accounting principles generally accepted in the United States of America (U.S. GAAP) and with ERISA.

An expansion of Setting Every Community Up for Retirement Enhancement Act of 2019 ("SECURE 2.0") was signed into law on December 29, 2022, as part of the Consolidated Appropriations Act of 2023. The effective dates of provisions within SECURE 2.0 vary through 2026. The Plan Sponsor has until the end of the first plan year beginning on or after January 1, 2025, to amend the Plan for the changes related to SECURE 2.0. The Plan has not been formally amended to adopt these provisions as of the date the financial statements were available to be issued.

Plan administration

The Plan is administered by the Company. Prudential Bank & Trust, F.S.B. is the trustee of the Plan (the "Trustee"). Empower Annuity Insurance Company is the asset custodian (the "Custodian") of the Plan as of December 31, 2022, and for the period from April 1, 2022, through December 31, 2022, and Prudential Retirement Insurance and Annuity Company (the "Prior Custodian") was the asset custodian of the Plan as of December 31, 2021, and for the period from January 1, 2022, through March 31, 2022. The Custodian and Prior Custodian are collectively referred to herein as the "Custodians." The Trustee and Custodians are responsible for the custody of the Plan's assets and executing investment transactions in the period for which they were active. The Prior Custodian was the Plan's recordkeeper as of December 31, 2021, and for the period from January 1, 2022, through March 31, 2022. Effective April 1, 2022, Empower Retirement, LLC became the Plan's recordkeeper.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

1. DESCRIPTION OF THE PLAN (continued)

Eligibility

All qualifying employees of the Company who have attained the age of twenty-one become eligible to participate in the Plan following three months of employment, as defined by the plan document. Once eligible, unless affirmatively elected otherwise, participants are automatically enrolled in the Plan at a contribution rate of 3% of pretax compensation. Contributions are mapped into a qualified default investment alternative (QDIA), as determined by the Plan Administrator, based on the participant's expected retirement date, unless the participant elects otherwise.

Participant accounts

Individual accounts are maintained for each Plan participant to reflect the participant's contributions, Employer contributions, and Plan earnings or losses, and may be charged with an allocation of certain administrative expenses. The amount of investment earnings or losses is allocated to a participant's account based upon the individual participant's pro-rata mix of investments or the net asset value of the funds in which the participant invests.

Investment options

The Plan provides for contributions to be invested by the participants among a variety of investment options, including mutual funds of registered investment companies, guaranteed interest account and pooled separate accounts in accordance with participant investment elections and the provisions of the Plan's trust agreement. Participants are no longer allowed to direct their contributions into Company stock.

Notes receivable from participants

Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance, subject to certain restrictions as defined by the Internal Revenue Service (IRS). The notes are secured by the balance in the participant's account and bear interest based on the prime rate reported in the Wall Street Journal plus 1%. Any note must be repaid within five years unless for the purchase of a primary residence, in which case the repayment period is up to fifteen years. The minimum note repayment period is three months. Participants may only have one note receivable outstanding at any time. Upon termination of employment, notes receivable are due in full.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

1. DESCRIPTION OF THE PLAN (continued)

Contributions

Plan participants may elect to contribute up to 100% of the annual eligible compensation as pre-tax or after-tax Roth contributions, subject to certain maximum limitations imposed by the IRC (\$20,500 for 2022). Participants who are eligible to make elective deferrals under the Plan and who have attained the age 50 before the close of the Plan year are also eligible to make catch-up contributions subject to the maximum limitation imposed by the IRC (\$6,500 for 2022). Rollover contributions representing distributions from other qualified defined benefit or defined contribution plans are permitted and may be made prior to meeting the eligibility requirements for participation in the Plan.

The Plan allows for Employer discretionary matching contributions in amounts to be determined by the Company. The Company has elected to contribute Employer discretionary matching contributions in cash each pay period and perform an annual true-up of Employer discretionary matching contributions in the subsequent year. To receive the true-up contribution, a participant must be employed at the end of the year. For the year ended December 31, 2022, the discretionary matching contribution is 25% of the participant's contributions up to 6% of the participant's eligible compensation. The Plan also allows for Employer profit-sharing contributions. No Employer profit-sharing contributions were made for the year ended December 31, 2022.

Payment of benefits

Distributions and withdrawals are payable to participants upon retirement, termination, disability, or death. Participants may also make hardship withdrawals on the balance of their account related to their elective deferral contributions, as defined by the Plan. Participants with vested account balances of \$5,000 or less but greater than \$1,000, at the time of termination, may be distributed by the Plan Sponsor without the participant's consent by direct rollover into an individual retirement account or other eligible retirement plan, based on certain criteria, as defined by the plan document. If the participant's vested account balance is \$1,000 or less at the time of termination, the Plan Sponsor may distribute the account in a lump sum payment without the participant's consent. Also, participants may request in-service distributions from their vested account balance at any time after having attained age 59 1/2.

Vesting

Participants are immediately vested in elective deferrals and rollover contributions plus actual earnings thereon. Vesting in the Employer's discretionary matching contributions on elective deferrals, plus actual earnings thereon, is based on years of qualified service. Participants vest 33% per year beginning in the first year and are 100% vested after three years of qualified service or upon occurrence of the participant's retirement, death or disability, as defined by the plan document.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

1. DESCRIPTION OF THE PLAN (continued)

Vesting (continued)

Vesting in the Employer discretionary and non-elective profit-sharing contributions plus earnings thereon, is based on years of qualified service. Participants vest 20% per year beginning in the first year and are 100% vested after five years of qualified service or upon occurrence of the participant's retirement, death or disability, as defined by the Plan document.

Forfeitures

Forfeitures of terminated participants' non-vested accounts are used to reduce Employer discretionary matching contributions or pay Plan expenses. At December 31, 2022 and 2021, there were \$107,606 and \$39,339 of forfeitures available, respectively. For the year ended December 31, 2022, forfeitures in the amount of \$4,504 were used to reduce expenses.

Administrative expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements and the Plan is not obligated to reimburse the Company for expenses paid on its behalf. Fees related to the administration of notes receivable from participants and fees paid related to benefits paid are charged directly to the participant's account and are included in administrative expenses. Investment related expenses reduce Plan earnings thereby impacting net appreciation in fair value of investments.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting and financial statement presentation

The financial statements have been prepared on the accrual basis of accounting in accordance with U.S. GAAP and present the Plan's net assets available for benefits and changes therein.

Use of estimates

The preparation of financial statements in conformity with U.S. GAAP requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
December 31, 2022 and 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and changes therein.

Investment valuation and income recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts which are stated at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Contract value is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan (see Note 3 and Note 4).

Purchase and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's netted gains and losses on investments bought and sold, as well as held, during the year.

Contributions and contributions receivable

Contributions from participants are recorded based on the date that the contributions have been separated from the participant's pay by the Plan Sponsor, which is the pay date. Contributions from the Plan Sponsor are recorded in the year earned to coincide with the year in which the Plan Sponsor records the contributions to its general ledger. The Plan records receivables for contributions based upon the contributions recognized, less amounts received by the Plan as of the last day of the Plan year. Rollovers are recorded when received by the Plan's trust.

Notes receivable from participants

Notes receivable from participants are measured at their unpaid principal balances plus any accrued but unpaid interest. Delinquent notes receivable from participants are reclassified as distributions based upon terms of the loan policy of the Plan.

Benefits

Benefits paid to participants are recorded as reduction of net assets available for benefits when paid.

EZCORP, Inc. 401(k) Plan and Trust
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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Administrative expenses

Administrative expenses by the Plan are recorded when incurred. Accruals for Plan expenses not related to participant initiated transactions are recorded when due.

Subsequent events

The Plan has evaluated subsequent events through September 8, 2023, the date the financial statements were available to be issued. There are no subsequent events that would have a material impact on the presentation of the Plan's financial statements.

3. INFORMATION CERTIFIED BY THE TRUSTEE AND CUSTODIANS (UNAUDITED)

The plan administrator, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of ERISA. Accordingly, as permitted under such election, the Plan administrator has instructed the Plan's independent auditors not to perform any auditing procedures with respect to certain information certified by the Trustee and Custodians, except for comparing such information certified by the Trustee and Custodians to information included in the Plan's financial statements and supplemental schedule.

The following is a summary of financial information certified by the Trustee and Custodians as accurate and complete as of December 31,:

	<u>2022</u>	<u>2021</u>
Investments, at fair value	\$ 36,636,854	\$ 40,621,113
Investments, at contract value	<u>838,885</u>	<u>640,189</u>
	37,475,739	41,261,302
Notes receivable from participants	<u>1,454,180</u>	<u>1,313,596</u>
	<u>\$ 38,929,919</u>	<u>\$ 42,574,898</u>

The following is a summary of financial information certified by the Trustee and Custodians as accurate and complete for the year ended December 31, 2022:

Net depreciation in fair value of investments	\$ (5,565,717)
Interest and dividends	61,102
Interest income on notes receivable from participants	63,478

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4. FAIR VALUE MEASUREMENTS

Accounting standards define fair value as the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Such standards establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value within a fair value hierarchy. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

The fair value hierarchy consists of three levels of inputs that may be used to measure fair value as follows:

Level 1 - Quoted prices in active markets for identical assets or liabilities.

Level 2 - Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 - Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Mutual funds of registered investment companies: Valued at the net asset value (NAV) or quoted market prices of shares held by the Plan at year end.

Common stock: Valued at the closing price reported in the active market on which the individual securities are traded.

Pooled separate accounts: Valued at the NAV of the fund, as a practical expedient to fair value and as determined by the fund provider, based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. As of December 31, 2022 and 2021, there were no restrictions on redemptions or unfunded commitments for any of the pooled separate accounts.

Fully benefit-responsive investment contracts are not stated within the fair value hierarchy.

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
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4. FAIR VALUE MEASUREMENTS (continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. The Plan believes its valuation methods are appropriate and consistent with other market participants; even so, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets by type at fair value as of December 31, 2022:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Mutual funds	\$ 3,344,562	\$ -	\$ -	\$ 3,344,562
Common stock	<u>693,259</u>	<u>-</u>	<u>-</u>	<u>693,259</u>
	<u>\$ 4,037,821</u>	<u>\$ -</u>	<u>\$ -</u>	4,037,821
Investments measured at NAV- PE *				<u>32,599,033</u>
				<u>\$ 36,636,854</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets by type at fair value as of December 31, 2021:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Mutual funds	\$ 4,016,616	\$ -	\$ -	\$ 4,016,616
Common stock	<u>673,573</u>	<u>-</u>	<u>-</u>	<u>673,573</u>
	<u>\$ 4,690,189</u>	<u>\$ -</u>	<u>\$ -</u>	4,690,189
Investments measured at NAV- PE *				<u>35,930,924</u>
				<u>\$ 40,621,113</u>

* In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

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Notes to Financial Statements
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5. GUARANTEED INTEREST ACCOUNT WITH THE CUSTODIANS

The Plan invests in a guaranteed interest account (GIA) issued by the Custodian as of December 31, 2022, and Prior Custodian as of December 31, 2021. The GIA is a fully benefit-responsive investment contract and is therefore carried at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value represents contributions made, plus earnings, less participant withdrawals, and expenses. Regardless of the activity of the Plan's participants, the Custodians pay the stated interest rate and consider the investment a depository liability with no formal underlying maturities. Contributions into the GIA are backed by the general assets of the Custodians.

Although Plan participants generally may withdraw assets from the GIA without restriction, the Custodians may impose a hold period at the contract level in the event of a full contract discontinuance or partial contract discontinuance. Additionally, full contract value may not be realizable if the Custodians face a significant decline in credit-worthiness. The plan administrator does not believe that these events which would limit the Plan's ability to transact at contract value with participants or the contract issuers are probable of occurring.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the issuer. Such interest rates are reviewed on a semi-annual basis for resetting.

6. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 at December 31:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per the financial statements	\$ 39,053,421	\$ 42,484,488
Add: excess contributions payable	85,033	90,410
Less: employee contributions receivable	(38,677)	-
Less: employer contributions receivable	<u>(169,858)</u>	<u>-</u>
Net assets available for benefits per the Form 5500	<u>\$ 38,929,919</u>	<u>\$ 42,574,898</u>

The following is a reconciliation of the changes to net assets available for benefits per the financial statements to Form 5500 for the year ended December 31, 2022:

Changes in net assets available for benefits per the financial statements	\$ (3,431,067)
Less: employee contributions receivable as of December 31, 2022	(169,858)
Less: employer contributions receivable as of December 31, 2022	(38,677)
Less: excess contributions payable as of December 31, 2021	(90,410)
Add: excess contributions payable as of December 31, 2022	<u>85,033</u>
Changes in net assets available for benefits per the Form 5500	<u>\$ (3,644,979)</u>

EZCORP, Inc. 401(k) Plan and Trust
Notes to Financial Statements
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7. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

ERISA defines parties-in-interest similarly to the definition of a related party under U.S. GAAP, except that ERISA's definition is broader and includes all entities and individuals that provide services to the Plan; however, these entities may not necessarily be related parties. Management did not identify any related parties to the Plan that were not also considered to be parties-in-interest. The Plan did not enter into any material related party transactions during the Plan year related to compensation arrangements, expense allowances, or similar items.

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, and a person owns 50% or more of such an employer or employee association or relatives of such persons.

The Plan investments include shares of Company common stock. The Company is the Plan Sponsor as defined by the Plan; and therefore, these transactions qualify as party-in-interest. Certain Plan investments are owned and managed by the Trustee and Custodians; therefore, these investment transactions qualify as exempt party-in-interest transactions.

Certain fund level fees incurred by the funds in which the Plan invests for such services as investment management, shareholder services, and sub-transfer agency fees paid through fund level revenue sharing arrangements. These fees reduce fund earnings thereby impacting Plan revenue applied to participants' accounts.

Revenue sharing accounts are used to pay Plan expenses or are reallocated to participant's accounts. At December 31, 2022 and 2021, there were \$15,688 and \$15,098, respectively, of revenue sharing account balances available. During December 31, 2022, revenue sharing contributions to the Plan totaled \$0 and \$0 was used to pay Plan expenses.

The Trustee and Custodians retain as compensation for services provided to the Plan, any interest on amounts earned while certain transactions are pending. This applies to both contributions and distributions. Earnings are at institutional money market rates.

8. TAX STATUS

The Plan was restated and adopted a prototype plan sponsored by Prudential Insurance Company of America, effective January 1, 2019, which received a favorable opinion letter dated December 4, 2020, from the IRS stating that the prototype plan constitutes a qualified plan under Section 401 of the IRC for the use by employers for the benefit of their employees. The Company believes the Plan, as adopted and amended, is operating within the guidelines of the IRC and continues to be tax exempt. Accordingly, no provision for federal income taxes has been provided in the accompanying financial statements.

EZCORP, Inc. 401(k) Plan and Trust
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9. PLAN TERMINATION

Although the Company expects to continue the Plan, the Company may terminate the Plan at any time subject to the provisions of ERISA. In the event of Plan termination, all amounts credited to participants' accounts shall become 100% vested, including all Company contributions, subject to payment of liquidation costs and expenses.

SUPPLEMENTAL SCHEDULE

EZCORP, Inc. 401(k) Plan and Trust
 EIN: 74-2540145; Plan: 001
 Schedule H, Part IV, Line 4(i) - Schedule of Assets (Held at End of Year)
 December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Empower Guaranteed Income Fund	Guaranteed interest account	**	\$ 838,885
*	EZ Corp	Stock	**	693,259
	Invesco Opp Intl Divs A	Mutual fund	**	209,205
	MFS Value Fund Class R3	Mutual fund	**	257,629
	Van Small Cap Index Admir	Mutual fund	**	711,068
	Vanguard 500 Idx Admiral	Mutual fund	**	1,285,460
	Lord Abbett High Yield A	Mutual fund	**	75,484
	Temp Glob Bond FD A	Mutual fund	**	15,142
	PGIM Total Return Bond R2	Mutual fund	**	57,482
	PGIM Jenison Gro- R2	Mutual fund	**	364,424
	Carillon Eagle MCG A	Mutual fund	**	185,111
	Vanguard Balanced Index A	Mutual Fund	**	183,557
*	PRU Day One IFX TRGT 2060	Pooled separate account	**	332,402
*	PRU Day One IFX TRGT 2015	Pooled separate account	**	1,747,220
*	PRU Day One IFX TRGT 2020	Pooled separate account	**	2,392,843
*	PRU Day One IFX TRGT 2025	Pooled separate account	**	4,029,210
*	PRU Day One IFX TRGT 2030	Pooled separate account	**	6,509,155
*	PRU Day One IFX TRGT 2035	Pooled separate account	**	4,279,134
*	PRU Day One IFX TRGT 2040	Pooled separate account	**	4,773,411
*	PRU Day One IFX TRGT 2045	Pooled separate account	**	3,808,629
*	PRU Day One IFX TRGT 2050	Pooled separate account	**	2,599,627
*	PRU Day One IFX TRGT 2055	Pooled separate account	**	1,761,749
*	PRU Day One IFX TRGT 2065	Pooled separate account	**	4,264
*	PRU Day One IFX TRGT BAL	Pooled separate account	**	361,389
				37,475,739
*	Notes receivable from participants	Interest rates ranging from 4.25%-7.25% and maturities through January 2033	--	1,454,180
				<u>\$ 38,929,919</u>

* Indicated party-in-interest to the Plan

** Cost information not provided as all investments are participant directed