

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2021 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2021 or fiscal plan year beginning <u>12/01/2021</u> and ending <u>11/30/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information										
1a Name of plan <u>FARMERS GROUP, INC. EMPLOYEES' PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>12/01/1943</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>95-0725935</u></td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number <u>800-451-0797</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>524290</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>12/01/1943</u>		2b Employer Identification Number (EIN) <u>95-0725935</u>		2c Plan Sponsor's telephone number <u>800-451-0797</u>		2d Business code (see instructions) <u>524290</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>										
1c Effective date of plan <u>12/01/1943</u>											
2b Employer Identification Number (EIN) <u>95-0725935</u>											
2c Plan Sponsor's telephone number <u>800-451-0797</u>											
2d Business code (see instructions) <u>524290</u>											
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>FARMERS GROUP, INC.</u> <u>6301 OWENSMOUTH AVE.</u> <u>TAX DEPT. 6TH FLR.</u> <u>WOODLAND HILLS, CA 91367</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/15/2023	MICHAEL J. LANGFORD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2021)
v. 210624

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	30242
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year.....		6a(1)	13134
a(2) Total number of active participants at the end of the plan year		6a(2)	12052
b Retired or separated participants receiving benefits.....		6b	7403
c Other retired or separated participants entitled to future benefits		6c	9021
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	28476
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	827
f Total. Add lines 6d and 6e		6f	29303
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	3
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1C 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ <u>1</u> A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2021 Form M-1 annual report. If the plan was not required to file the 2021 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE A</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2021</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2021 or fiscal plan year beginning 12/01/2021 and ending 11/30/2022	
A Name of plan FARMERS GROUP, INC. EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier AXA EQUITABLE LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5570651	62944	AC502	76	12/01/2021	11/30/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 167932**5** Current value of plan's interest under this contract in separate accounts at year end..... **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☒ other ▶ **GROUP ANNUITY****b** Balance at the end of the previous year **7b** 197531**c** Additions: (1) Contributions deposited during the year **7c(1)**
(2) Dividends and credits..... **7c(2)**
(3) Interest credited during the year..... **7c(3)** 2638
(4) Transferred from separate account..... **7c(4)**
(5) Other (specify below)..... **7c(5)** 5508▶ **MARKET VALUE ADJUSTMENT**(6) Total additions **7c(6)** 8146**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d** 205677**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)** 18310(2) Administration charge made by carrier..... **7e(2)** 5154(3) Transferred to separate account..... **7e(3)**(4) Other (specify below)..... **7e(4)** 14281▶ **DIVIDEND AND INTEREST PAID**(5) Total deductions **7e(5)** 37745**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 167932

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 12/01/2021 and ending 11/30/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>FARMERS GROUP, INC. EMPLOYEES' PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>FARMERS GROUP, INC.</u>	D Employer Identification Number (EIN) <u>95-0725935</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>12</u> Day <u>01</u> Year <u>2021</u>	
2 Assets:	
a Market value	2a <u>3936117129</u>
b Actuarial value	2b <u>3936117129</u>
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment.....	(1) Number of participants <u>7969</u> (2) Vested Funding Target <u>1283305879</u> (3) Total Funding Target <u>1283305879</u>
b For terminated vested participants.....	<u>9139</u> <u>501538105</u> <u>501538105</u>
c For active participants	<u>13134</u> <u>900621829</u> <u>949220479</u>
d Total.....	<u>30242</u> <u>2685465813</u> <u>2734064463</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b
5 Effective interest rate	5 <u>5.61</u> %
6 Target normal cost.....	
a Present value of current plan year accruals.....	6a <u>0</u>
b Expected plan-related expenses	6b <u>5600000</u>
c Total (line 6a + line 6b)	6c <u>5600000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>08/25/2023</u>
Signature of actuary		Date
<u>KAREN CHEUNG</u>		<u>23-07727</u>
Type or print name of actuary		Most recent enrollment number
<u>WILLIS TOWERS WATSON US LLC</u>		<u>213-337-6000</u>
Firm name		Telephone number (including area code)
<u>300 SOUTH GRAND</u> <u>SUITE 2000</u> <u>LOS ANGELES, CA 90071</u>		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2021
v. 201209

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	241525968	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	241525968	0
10 Interest on line 9 using prior year's actual return of <u>-0.13</u> %	-313984	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.42</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	241211984	0

Part III Funding Percentages

14 Funding target attainment percentage	14	135.14 %
15 Adjusted funding target attainment percentage	15	143.96 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	146.08 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
05/13/2022	62089	0			
11/11/2022	54735	0			
Totals ▶			18(b)	116824	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	112568
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
4.75 %2nd segment:
5.36 %3rd segment:
6.11 %☐ N/A, full yield curve used**b** Applicable month (enter code)**21b**

4

22 Weighted average retirement age**22**

62

23 Mortality table(s) (see instructions)☐

Prescribed - combined

☒

Prescribed - separate

☐

Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No**26** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years..... **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29)..... **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c)..... **31a** 5600000**b** Excess assets, if applicable, but not greater than line 31a **31b** 5600000**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance 0 Installment 0**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount..... **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 0**35** Balances elected for use to offset funding requirement Carryover balance 0 Prefunding balance 0 Total balance 0**36** Additional cash requirement (line 34 minus line 35) **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 0**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 0**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances..... **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)****41** If an election was made to use PRA 2010 funding relief for this plan:**a** Schedule elected ☐ 2 plus 7 years ☐ 15 years**b** Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2021
		This Form is Open to Public Inspection.

For calendar plan year 2021 or fiscal plan year beginning 12/01/2021 and ending 11/30/2022		
A Name of plan FARMERS GROUP, INC. EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PATHWAY CAPITAL MANAGEMENT, LP
95-4299348

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
65 50	ACCOUNT MAINTENANCE	2286305	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VOYA

02-0488491

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGEMENT	1130327	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	ASSET MANAGER	750688	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MONDRIAN

98-0117968

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	ASSET MANAGER	547590	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 50	CUSTODIAL	115891	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

PGIM

22-2540245

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	ASSET MANAGER	96573	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG US LLP

34-6565596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	ACCOUNTANT	87550	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK

94-3411218

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51	INVESTMENT MANAGEMENT	57946	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	ASSET MANAGER	32825	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2021 <hr/> This Form is Open to Public Inspection.
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For calendar plan year 2021 or fiscal plan year beginning 12/01/2021 and ending 11/30/2022

A Name of plan <u>FARMERS GROUP, INC. EMPLOYEES' PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>FARMERS GROUP, INC.</u>	D Employer Identification Number (EIN) <u>95-0725935</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>US VAL TILTED STRTGY NL FUND</u>		
b Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS TRUST COMPANY</u>		
c EIN-PN <u>90-0337987-025</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>48788126</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>BGI EAFE EQUITY INDEX</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.</u>		
c EIN-PN <u>94-6596958-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>19924273</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 12/01/2021 and ending 11/30/2022		
A Name of plan FARMERS GROUP, INC. EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash.....	1a	6344257	1637984
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	0	0
	(2) Participant contributions.....	1b(2)	0	0
	(3) Other	1b(3)	68275396	35352880
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	9951984	11085647
	(2) U.S. Government securities	1c(2)	829000552	624717180
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)	1386293897	855522781
	(B) All other	1c(3)(B)	870309025	494164751
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)	4156794	2255052
	(B) Common	1c(4)(B)	96934424	22776876
	(5) Partnership/joint venture interests	1c(5)	254751381	289023573
	(6) Real estate (other than employer real property)	1c(6)	0	0
	(7) Loans (other than to participants)	1c(7)	0	0
	(8) Participant loans	1c(8)	0	0
	(9) Value of interest in common/collective trusts	1c(9)	218708414	68712398
	(10) Value of interest in pooled separate accounts	1c(10)	0	0
	(11) Value of interest in master trust investment accounts	1c(11)	0	0
	(12) Value of interest in 103-12 investment entities	1c(12)	0	0
	(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	79898565	249913934
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	197531	167932
	(15) Other.....	1c(15)	200874388	222662432

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	4025696608	2877993420

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	76321109	26527994
k Total liabilities (add all amounts in lines 1g through 1j)	1k	76321109	26527994

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	3949375499	2851465426
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	76370	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers).....	2a(1)(C)	0	
(2) Noncash contributions.....	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		76370
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	21185721	
(C) Corporate debt instruments	2b(1)(C)	72635203	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	0	
(F) Other	2b(1)(F)	8910283	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		102731207
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	-1383	
(B) Common stock	2b(2)(B)	1726833	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	0	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1725450
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	2727136235	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	3095442020	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-368305785
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-609248806	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-609248806

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		-1810254
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts.....	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		1205725
c Other income.....	2c		449707
d Total income. Add all income amounts in column (b) and enter total.....	2d		-873176386
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	216901815	
(2) To insurance carriers for the provision of benefits.....	2e(2)	0	
(3) Other.....	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		216901815
f Corrective distributions (see instructions).....	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		0
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees.....	2i(1)	89402	
(2) Contract administrator fees.....	2i(2)	0	
(3) Investment advisory and management fees.....	2i(3)	2620519	
(4) Other.....	2i(4)	5121951	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		7831872
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		224733687
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-1097910073
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG

(2) EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
4k		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			
5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.			
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)			
5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)	
5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 427608 _____.			

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2021</div> <div>This Form is Open to Public Inspection.</div>
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For calendar plan year 2021 or fiscal plan year beginning 12/01/2021 and ending 11/30/2022

A Name of plan FARMERS GROUP, INC. EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 23-1945930		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	715

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule R (Form 5500) 2021
v. 201209

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:

Stock: 2.0 % Investment-Grade Debt: 73.0 % High-Yield Debt: 11.0 % Real Estate: 5.0 % Other: 9.0 %

b Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Farmers Group, Inc.
Employees' Pension Plan
Financial Statements and Supplemental Schedules
November 30, 2022 and 2021

Farmers Group, Inc.
Employees' Pension Plan
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Schedule H, Line 4i – Schedule of Assets (Held at End of Year) November 30, 2022.....	26–43
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Note: Other schedules required by 29 CFR Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	



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Report of Independent Auditors

The Plan Administrator
Farmers Group, Inc. Employees' Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Farmers Group, Inc. Employees' Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of November 30, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of November 30, 2022 and 2021, and for the years then ended, stating that the certified investment information, as described in Note 12 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.



- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is



not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.



We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) as of November 30, 2022, and reportable transactions for the year then ended (referred to as the “supplemental schedules”), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ernst + Young LLP

September 14, 2023

Farmers Group, Inc.
Employees' Pension Plan
Statement of Net Assets Available for Benefits
As of November 30, 2022 and 2021

	2022	2021
Assets		
Investments, at fair value (Note 5)		
Common stocks	\$ 22,776,876	\$ 96,934,424
Preferred stocks	2,255,052	4,156,794
Corporate bonds	1,306,399,750	2,223,457,445
U.S. government and agencies securities	624,717,180	829,000,552
Other government securities	209,500,885	180,463,520
Collateralized mortgage obligations	20,304,612	28,157,306
Commercial mortgage backed securities	27,569,344	14,360,852
Asset backed securities	3,589,258	-
Short-term investment funds	249,913,934	79,898,565
Commingled funds	68,712,398	218,708,414
Limited partnership	289,023,573	254,751,381
Cash and cash equivalents	12,723,631	16,296,241
Derivatives (Note 6)	4,986,115	13,125,404
	<u>2,842,472,608</u>	<u>3,959,310,898</u>
Investment contracts with insurance company, at contract value	167,932	197,531
Total investments	<u>2,842,640,540</u>	<u>3,959,508,429</u>
Receivables		
Accrued interest and dividends	25,835,652	23,498,201
Due from broker for securities sold	9,517,228	44,777,196
Total receivables	<u>35,352,880</u>	<u>68,275,397</u>
 Total assets	 <u>2,877,993,420</u>	 <u>4,027,783,826</u>
Liabilities		
Derivatives (Note 6)	920,013	2,087,218
Accounts payable and other liabilities	4,196,402	429,967
Due to broker for securities purchased	21,411,579	75,891,142
 Total liabilities	 <u>26,527,994</u>	 <u>78,408,327</u>
 Net assets available for benefits	 <u>\$ 2,851,465,426</u>	 <u>\$ 3,949,375,499</u>

The accompanying notes are an integral part of these financial statements.

Farmers Group, Inc.
Employees' Pension Plan
Statement of Changes in Net Assets Available for Benefits
For the Years Ended November 30, 2022 and 2021

	2022	2021
Additions		
Investment income		
Net change in fair value of investments	\$ (983,729,658)	\$ (110,266,386)
Interest	108,801,649	101,617,840
Dividends	1,675,254	4,768,510
Total investment income/(loss)	<u>(873,252,755)</u>	<u>(3,880,036)</u>
Employer contributions (Note 3)	76,369	-
Total additions/(deductions)	<u>(873,176,386)</u>	<u>(3,880,036)</u>
Deductions		
Benefits paid to participants	(216,901,815)	(394,900,349)
Administrative expenses	<u>(7,831,872)</u>	<u>(9,228,308)</u>
Total deductions	<u>(224,733,687)</u>	<u>(404,128,657)</u>
Changes in net assets available for benefits	(1,097,910,073)	(408,008,693)
Net assets available for benefits		
Beginning of year	3,949,375,499	4,357,384,192
End of year	<u>\$ 2,851,465,426</u>	<u>\$ 3,949,375,499</u>

The accompanying notes are an integral part of these financial statements.

Farmers Group, Inc.
Employees' Pension Plan
Notes to Financial Statements
For the Years Ended November 30, 2022 and 2021

1. Plan Description

The following brief description of the Farmers Group, Inc. Employees' Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General

The Plan is a defined benefit pension plan for employees of Farmers Group, Inc. ("FGI") and its subsidiaries as well as Farmers Exchanges and Farmers Services (prior to 2017). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. The Bank of New York Mellon/BNY Mellon, N.A. acts as the Plan's trustee.

Prior to January 1, 2018, all part-time and full-time salaried employees of FGI and affiliated companies were eligible for participation in the Plan immediately upon hire. On August 28, 2017, the Plan was amended to implement a one year service requirement for employees hired on or after January 1, 2018, prior to participating in the Plan.

FGI has the authority and responsibility for the design of the Plan, including the right to amend the Plan. The Plan administrator, Willis Towers Watson, is appointed by FGI and has the responsibility and authority to control the operation and administration of the Plan in accordance with its terms. Willis Towers Watson as the record keeper provides administrative services and is paid a fee for these services. The authority to manage, acquire, or dispose of any or all of the Plan's assets has been delegated to the FGI Pension and Benefit Committee, the Plan's oversight entity. The FGI Pension and Benefit Committee is responsible for establishing reasonable valuation methodologies.

Prior to January 1, 2009, the plan provided benefits to all participants based on final 60-month average earnings and years of service. For employees who were age 40 or older, or had at least 10 years of service as of December 31, 2008, the final average earnings benefit was not changed. For employees who were under 40 with less than 10 years of service as of December 31, 2008, the final average earnings benefit was frozen, and future defined pension benefits will be based on a cash balance formula. Employees who were vested and under 40 and not grandfathered into the final average earnings benefit will receive higher pay credit rates than those not vested and future new employees.

Effective January 1, 2009, the Farmers Group Inc. Employees' Pension Plan was amended and restated to include a hypothetical cash balance feature in the Plan. The cash balance component of the Plan is designed to provide retirement or death benefits to all eligible employees (as defined by the Plan) and is also intended to comply with the terms of ERISA. As part of the pension plan, the cash balance feature is also administered by the FGI Pension and Benefits Committee, which is authorized by the FGI Board of Directors.

Participation in the cash balance program is automatic once an employee becomes eligible. Under the Plan, amounts are credited by FGI to eligible employee accounts on a quarterly basis. Pay credits are based on a percentage of an employee's eligible compensation as defined by the Plan document. Participating employees also receive interest credits at the end of every quarter as defined by the Plan.

The annual interest rate on the cash balance plan is an interest rate equal to the average of the one-year treasury constant maturity rates issued monthly for the 12-month period ending in

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October of the prior plan year plus one percent, with a minimum rate of five percent. The annual interest crediting rate used in the valuation is five percent for the years ended November 30, 2022 and 2021.

The funding level is initially determined by the Plan actuary, Willis Towers Watson, which includes the cash balance and traditional average pay benefits to determine the contributions to fund the Plan. The Plan's funding policy is for FGI to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement.

On October 20, 2016, the Plan announced that as of December 31, 2018, Plan benefits would be frozen and no future accruals would be credited to participants. Participants in the final average earnings formula will have their years of service and 60 month average earnings frozen as of that date. Participants in the cash balance formula will not receive pay credits after December 31, 2018.

Farmers announced in October 2020 a Voluntary Separation Plan for employees who were Early Retirement Eligible, among other requirements, with termination dates in December 2020 and March 2021. Approximately 1,000 employees accepted the offer. There was no change to the pension benefits due to these individuals as part of the offer. All incentives to retire were offered outside of the Plan.

Pension Benefits

At normal retirement age of 65, a participant is entitled to a monthly pension benefit based on years of service and salary. A participant who is at least age 55 with five years of service may commence a reduced early retirement benefit. Participants with at least 30 years of service may commence an unreduced retirement benefit at age 62 or a reduced benefit as early as age 55.

The normal benefit under the Plan is in the form of a life annuity which provides for monthly payments determined at the participant's normal retirement date. Payments do not start until the participant terminates employment and end with the last monthly payment due upon death.

Under certain conditions and restrictions, a participant may elect such optional annuity forms as joint and survivor annuity and life annuity – period certain, each of which provides benefits to either or both a participant and/or the participant's beneficiary. Unless the participant elects otherwise, the benefit is payable as a joint and survivor annuity if the participant has been married prior to normal retirement date. If a participant elects other than a joint and survivor annuity, the participant and legal spouse must sign a waiver of the survivor benefit.

By amendment, lump sum distribution and 10 year certain annuity options were made available to all employees terminating on or after December 31, 2015.

Terminated vested participants whose pensions' cash values are over \$1,000 and under \$5,000 are eligible for lump-sum distributions following their terminations. For participants whose pensions' cash values are \$1,000 or under, a lump-sum payout is mandatory.

Vesting

Full vesting under the Plan is attained by those participants who have three years of service. Fully vested participants are eligible to receive benefits after attaining retirement age.

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Participants who terminate employment prior to fulfilling the vesting requirement forfeit their rights to benefits under the Plan. Subject to certain requirements, a former participant who is subsequently readmitted shall receive credit for prior years of service.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Investment Valuation and Income Recognition

Investments are reported at fair value except for the investment contract with the insurance company. Fair value is the price that would be received to sell an asset or transfer a liability at the measurement date. See note 5 for a discussion of fair value measurement. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis and dividend income is recorded on the ex-dividend date. The Plan presents, in the Statements of Changes in Net Assets Available for Benefits, the net change in the fair value of its investments which consists of the realized gains or losses and the unrealized appreciation or depreciation on those investments.

The investment contract with the insurance company is held by The Equitable Life Assurance Society under group annuity contract to provide retirement benefits for those employees participating in the Plan prior to December 1, 1961, and stated at contract value, which represents cost, plus interest income, less distributions for benefits and administrative expenses to date.

The Plan's immediate participation guarantee contract was entered into prior to March 20, 1992. Such contract is permitted to be carried at contract value.

Offsetting Assets and Liabilities

Accounting principles generally accepted in the United States of America ("U.S. GAAP") permit entities to present derivative receivables and derivative payables with the same counterparty and the related cash collateral receivables and payables on a net basis on the balance sheet when a legally enforceable master netting agreement exists. U.S. GAAP also permits securities sold and purchased under repurchase agreements to be presented net when specified conditions are met, including the existence of a legally enforceable master netting agreement.

A master netting agreement is a single contract with a counterparty that permits multiple transactions governed by that contract to be terminated and settled through a single payment in the event of a default (e. g., bankruptcy, failure to make a required payment or securities transfer or deliver collateral or margin when due after expiration of any grace period). Upon the exercise of termination rights by the non-defaulting party, (i) all the transactions are terminated, (ii) all transactions are valued and the positive value or "in the money" transactions are netted against the negative value or "out of money" transactions and (iii) the only remaining payment obligation is of one of the parties to pay the netted termination amount.

During 2022 and 2021, the Plan entered into interest rate futures contracts and interest rate swap contracts to hedge liabilities. International Swaps and Derivatives Association ("ISDA") agreements for swaps and Futures Commission Merchant ("FCM") agreements for futures include master netting agreements. The Plan has elected to net such balances when the specified conditions are met, consistent with prior years (see note 6).

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Administrative Expenses Policy

Administrative expenses are paid for by the Plan and recorded on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated Plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Reclassifications

Certain prior year amounts have been reclassified to conform with the current year's presentation.

3. Funding Policy

The Plan sponsor, FGI, has agreed to make sufficient contributions to the Plan so that all employees' benefits will be fully provided at the time of retirement. The Plan met the minimum funding requirements of the ERISA Pension Protection Act for the current and prior Plan years.

4. Plan Termination

Although it has not expressed any intention to do so, FGI has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. Upon the termination of the Plan, partially or in its entirety, the rights of all affected participants to benefits accrued to the date of such termination, to the extent vested as of such date, are non-forfeitable. However, upon termination or partial termination of the Plan, FGI's obligation to make further contributions to the Plan on behalf of affected participants shall cease, except for any additional contribution that may be necessary to meet the minimum funding for vested retirement benefits. Vested benefits at termination or partial termination are payable only from the Plan. The termination of this Plan shall not cause or permit any part of the Plan assets to be diverted to purposes other than for the exclusive benefit of the beneficiaries of the Plan.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC"), a U.S. government agency, if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefits that the PBGC guarantees.

That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit

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obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

5. Fair Value Measurement

Accounting Standards Codification ("ASC") 820-10 defines fair value, establishes a framework for measuring fair value and requires a fair value hierarchy based on the source of the inputs used to estimate fair value, and requires disclosures about fair value measurements. This framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value at November 30, 2022 and 2021.

Common and Preferred Stocks

Investments in stocks listed on a national securities exchange and over-the-counter securities are valued at the last reported sale price on the valuation date or, if no sales are reported for that day, the last published sale price.

Corporate Bonds, U.S. Government and Agencies Securities and Other Government Securities

Valued by pricing services based on yields currently available on comparable issues with similar credit ratings and broker quotes from dealers who are market makers in these investments.

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Collateralized Mortgage Obligation ("CMO"), Collateralized Mortgage Backed Securities ("CMBS) and Asset Backed Securities ("ABS")

Value based on models that are derived principally from or corroborated by observable market data by correlation or other means.

Short-Term Investment funds

Valued at the net asset value ("NAV") of shares held by the Plan at year end. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

Commingled Funds

Valued at the net asset value ("NAV") of shares held by the Plan at year end. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the fund, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidation will be carried out in an orderly manner.

Limited Partnerships

The plan holds two limited partnership investments that are focused on private equity and real estate asset classes, both are valued at NAV. The limited partnership focused on private equity holds interests in other limited partnerships, LLCs, common stock, and cash. The plan is the sole limited partner within the private equity limited partnership.

Derivatives

Futures and swaps are valued by a pricing service based on broker quotes in non-active markets and are assigned to level 2.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with those used by other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's net investments assets at fair value as of November 30.

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Assets at fair value at November 30, 2022					
	Quoted Prices (Level 1)	Other Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Investments Measured at NAV	Total ^(a)
Common stocks	\$ 22,776,876	\$ -	\$ -	\$ -	\$ 22,776,876
Preferred stocks	-	2,255,052	-	-	2,255,052
Notes & debentures:					
Corporate bonds	-	1,306,399,750	-	-	1,306,399,750
U.S. government and agencies	-	624,717,180	-	-	624,717,180
Other government	-	209,500,885	-	-	209,500,885
CMO	-	20,304,612	-	-	20,304,612
CMBS	-	27,569,344	-	-	27,569,344
ABS	-	3,589,258	-	-	3,589,258
Total notes & debentures	-	2,192,081,029	-	-	2,192,081,029
Cash	12,723,631	-	-	-	12,723,631
Short-term investments^(a)	-	-	-	249,913,934	249,913,934
Derivatives	-	4,986,115	-	-	4,986,115
Commingled funds^(a)	-	-	-	68,712,398	68,712,398
Limited partnership^(a)	-	-	-	289,023,573	289,023,573
Total investments, excluding investments contracts with insurance company, at fair value	\$ 35,500,507	\$ 2,199,322,196	\$ -	\$ 607,649,905	\$ 2,842,472,608

Liabilities at fair value at November 30, 2022					
	Quoted Prices (Level 1)	Other Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Investments Measured at NAV	Total
Derivatives	\$ -	\$ 920,013	\$ -	\$ -	\$ 920,013
Total liabilities	\$ -	\$ 920,013	\$ -	\$ -	\$ 920,013

(a) In accordance with Subtopic 820-10, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of net assets available for benefits.

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Assets at fair value at November 30, 2021					
	Quoted Prices (Level 1)	Other Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Investments Measured at NAV	Total ^(a)
Common stocks	\$ 96,934,424	\$ -	\$ -	\$ -	\$ 96,934,424
Preferred stocks	-	4,156,794	-	-	4,156,794
Notes & debentures:					
Corporate bonds	-	2,223,457,445	-	-	2,223,457,445
U.S. government and agencies	-	829,000,552	-	-	829,000,552
Other government	-	180,463,520	-	-	180,463,520
CMO	-	28,157,306	-	-	28,157,306
CMBS	-	14,360,852	-	-	14,360,852
Total notes & debentures	-	3,275,439,675	-	-	3,275,439,675
Cash	16,296,241	-	-	-	16,296,241
Short-term investments^(a)	-	-	-	79,898,565	79,898,565
Derivatives	-	13,125,404	-	-	13,125,404
Commingled funds^(a)	-	-	-	218,708,414	218,708,414
Limited partnership^(a)	-	-	-	254,751,381	254,751,381
Total investments, excluding investments contracts with insurance company, at fair value	\$ 113,230,665	\$ 3,292,721,873	\$ -	\$ 553,358,360	\$ 3,959,310,898

Liabilities at fair value at November 30, 2021					
	Quoted Prices (Level 1)	Other Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Investments Measured at NAV	Total
Derivatives	\$ -	\$ 2,087,218	\$ -	\$ -	\$ 2,087,218
Total liabilities	\$ -	\$ 2,087,218	\$ -	\$ -	\$ 2,087,218

(a) In accordance with Subtopic 820-10, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of net assets available for benefits.

There were no purchases, issuances or transfers in the Plan's Level 3 assets for the years ended November 30, 2022 and 2021.

There are no investments that are measured at fair value and categorized within Level 3 of the hierarchy as of November 30, 2022 and 2021.

The Plan uses the NAV as a practical expedient to determine the fair value of all the underlying investments which (a) do not have a readily determinable fair value and (b) prepare their financial statements consistent with the measurement principles of an investment company or have the attributes of an investment company.

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2022

Strategy	NAV in Funds	# of Funds	Remaining Life	\$Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Limited partnership (Real estate)	\$ 216,001,752	1	N.A.	-	N.A	3-months prior to valuation date	Subject to availability of cash	Yes
Equity fund	68,712,398	1	N.A.	-	N.A	None	None	No
Short term	249,913,934	1	N.A.	-	N.A	None	None	No
Limited partnership (Private Equity)	73,021,821	1	N.A.	53,900,000	Over Multiple Years	None	Not feasible	Yes

2021

Strategy	NAV in Funds	# of Funds	Remaining Life	\$Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Limited partnership (Real estate)	\$ 206,268,126	1	N.A.	-	N.A	3-months prior to valuation date	Subject to availability of cash	Yes
Equity fund	218,708,414	1	N.A.	-	N.A	None	None	No
Short term	79,898,565	1	N.A.	-	N.A	None	None	No
Limited partnership (Private Equity)	48,483,255	1	N.A.	89,100,000	Over Multiple Years	None	Not feasible	Yes

6. Derivative Instruments

ASC 815-10-50 provides users of financial statements with an enhanced understanding of the use of derivative instruments by the Plan and how these derivatives affect the financial position, financial performance and cash flows of the Plan. This requires qualitative disclosures about the objectives and strategies for using the derivative instruments, quantitative disclosures about the fair value of, and gains and losses on, derivative instruments, as well as disclosures about credit-risk related contingent features in derivative agreements.

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The Plan may use futures contracts to manage exposure to the relevant markets. The Plan enters into futures contracts only on exchanges or boards of trade where the exchange or board of trade acts as the counterparty to the transaction. Thus, credit risk on such transactions is limited to the failure of the exchange or board of trade. Losses in value may arise from changes in the value of the underlying instruments or if there is an illiquid secondary market for the contracts. Upon entering a futures contract, the Plan is required to deposit either in cash or securities an amount ("initial margin") equal to a certain percentage of the nominal value of the contract. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in fair value of investment on the Statements of Changes in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into swap agreements to manage its exposure to the financial markets. A swap is an agreement between the Plan and a counterparty to exchange the return generated by one instrument for the return generated by another instrument. The Plan may enter into interest rate, total return, currency, cross-currency and credit default and other forms of swap agreements to manage its exposure to interest rate, currency and credit risk.

Interest rate swap agreements involve the exchange by the Plan with another party of their respective commitments to pay or receive interest, e.g., an exchange of floating rate payments for fixed rate payments with respect to a notional amount of principal.

Centrally cleared swaps transacted on a multilateral or trade facility platform, such as a registered exchange, are valued at the daily settlement price determined by the respective exchange. For centrally cleared credit default swaps, the clearing facility requires its members to provide actionable price levels across complete term structures. These levels, along with external third party prices, are used to produce daily settlement prices. These securities are categorized as Level 2 in the fair value hierarchy table.

The Plan may be required to deposit collateral with the counterparty if the market value of the contract falls below a stipulated amount in the contract. Cash collateral at November 30, 2022 and 2021 was \$2,657,000 and \$1,564,000 respectively, and is reported in cash and cash equivalents in the Statement of Net assets Available for Benefits. Periodic cash settlements are reported as realized gains or losses as recorded in the net change in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

Entering into a swap contract involves, to varying degrees, elements of credit, legal, market, documentation, and interest rate risk in excess of the amounts reported in the Statement of Net Assets Available for Benefits. Swaps are not actively traded on exchanges. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, or that there may be unfavorable changes in interest rates. Notional principal amounts are used to express the extent of involvement in the transactions, and are deliverable by the counterparty under the contracts in the event of default of the underlying issuer. In addition to credit exposure to the underlying issuer implicit in the contract, credit risk is applicable to any amounts receivable from the counterparty. To reduce credit risk from potential counterparty default, the Plan enters into swap contracts with counterparties whose creditworthiness has been reviewed by the investment advisor.

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The following tables provide information about fair values and the location of derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of November 30, 2022 and 2021, respectively.

<u>Description</u>	<u>Derivatives at fair value at November 30, 2022</u>	
	<u>Number of Contracts</u>	<u>Fair Market Value</u>
Long futures ^{1,2}		
US 10YR NOTE FUTURE (CBT) EXP MAR 23	1,152	\$ 1,019,195
US 10YR ULTRA FUTURE (CBT) EXP MAR 23	1,711	1,914,578
US 5YR NOTE FUTURE (CBT) EXP MAR 23	537	314,541
US LONG BOND FUTURE (CBT) EXP MAR 23	1,010	1,734,610
US ULTRA BOND (CBT) EXP MAR 23	475	437,031
US 2YR NOTE FUTURE (CBT) EXP MAR 23	1	540
3 MONTH SOFR FUT (CME) EXP MAR 23	183	(213,429)
Total long futures		\$ 5,207,066
Short futures ^{1,2}		
US 10YR NOTE FUTURE (CBT) EXP MAR 23	3	\$ (1,804)
US 5YR NOTE FUTURE (CBT) EXP MAR 23	262	(171,804)
US LONG BOND FUTURE (CBT) EXP MAR 23	260	(138,125)
US ULTRA BOND (CBT) EXP MAR 23	7	(3,718)
US 2YR NOTE FUTURE (CBT) EXP MAR 23	668	(237,942)
3 MONTH SOFR FUT (CME) EXP SEP 23	183	242,724
Total short futures		\$ (310,669)
Fair Value of Futures		\$ 4,896,397

1 Generally, an asset/(liability) derivative is classified as a receivable/(payable) on the Statement of Net Assets Available for Benefits.

2 All the above investments are used for interest rate risk management

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		Derivatives at fair value at November 30, 2022	
<u>Description</u>	<u>Counter Party</u>	<u>Notional Amount</u>	<u>Fair Market Value</u>
Interest Rate SWAP contracts ¹			
CCP_IRS. P USD-LIBOR-BBA 3M CM REC 1.25% 2051 JUN 16	CME Group Inc	11,000,000	\$ (4,374,026)
CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 0.5% 2023 DEC 15	London Stock Exchange Group PLC	1,600,000	73,510
CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 0.75% 2031 MAR 30	London Stock Exchange Group PLC	2,900,000	604,908
CCP_OIS. P USD FEDL01 1D CME REC 2.25% 2023 MAY 11	London Stock Exchange Group PLC	2,690,000	(28,639)
CCP_OIS. P USD-SOFR-COMPOUND 1 REC 0.55% 2026 MAY 11	London Stock Exchange Group PLC	4,620,000	(528,341)
CCP_OIS. P USD-SOFR-COMPOUND 1 REC 0.45% 2025 MAY 11	London Stock Exchange Group PLC	18,490,000	(1,773,708)
CCP_OIS. P USD-SOFR-COMPOUND 1 REC 4.85% 2023 NOV 22	London Stock Exchange Group PLC	10,360,000	1,539
CCP_OIS. P USD-SOFR-COMPOUND 1 REC 2.71% 2029 APR 21	London Stock Exchange Group PLC	12,255,000	(530,477)
CCP_OIS_R USD-SOFR-COMPOUND 1 PAY 2.97% 2027 AUG 29	London Stock Exchange Group PLC	(1,735,000)	48,058
CCP_OIS_R USD-SOFR-COMPOUND 1 PAY 1.05% 2032 MAY 11	London Stock Exchange Group PLC	(17,270,000)	3,332,756
CCP_OIS_R USD-SOFR-COMPOUND 1 PAY 0.3% 2024 MAY 11	London Stock Exchange Group PLC	(14,355,000)	1,032,488
CCP_OIS_R USD-SOFR-COMPOUND 1 PAY 1.25% 2037 MAY 11	London Stock Exchange Group PLC	(4,650,000)	1,151,596
CCP_IRS. R USD-SOFR-COMPOUND C PAY 1.75% 2052 JUN 15	CME Group Inc	300,000	74,769
CCP_IRS. R USD-SOFR-COMPOUND C PAY 1.75% 2025 JUN 15	CME Group Inc	34,600,000	1,973,643
CCP_IRS. R USD-SOFR-COMPOUND C PAY 2.0% 2032 DEC 21	CME Group Inc	17,900,000	2,069,083
CCP_IRS. R USD-SOFR-COMPOUND C PAY 1.75% 2027 JUN 15	CME Group Inc	82,900,000	6,465,849
CCP_IRS. P USD-SOFR-COMPOUND C REC 1.75% 2024 JUN 15	CME Group Inc	89,700,000	(3,845,709)
CCP_IRS. P USD-SOFR-COMPOUND C REC 2.0% 2024 DEC 21	CME Group Inc	<u>72,900,000</u>	<u>(3,283,622)</u>
Total Interest Rate SWAPs		324,205,000	\$ 2,463,677
Variation Margin		-	\$ (3,293,972)
Fair Value of SWAPs		-	\$ (830,295)

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		November 30, 2021	
	Description	Number of Contracts	Fair Market Value
Long futures^{1,2}			
	US 10YR NOTE FUTURE (CBT) EXP MAR 22	1,159	\$ 1,339,040
	US 10YR ULTRA FUTURE (CBT) EXP MAR 22	1,619	3,225,547
	US 2YR TREAS NTS FUT (CBT) EXP MAR 22	11	4,742
	US 5YR NOTE FUTURE (CBT) EXP MAR 22	582	342,016
	US LONG BOND FUTURE (CBT) EXP MAR 22	1,310	3,642,000
	US ULTRA BOND FUTURE (CBT) EXP MAR 22	451	<u>2,519,836</u>
	Total long futures		\$ 11,073,181
Short futures^{1,2}			
	US 10YR NOTE FUTURE (CBT) EXP MAR 22	4	\$ (7,375)
	US 10YR ULTRA FUTURE (CBT) EXP MAR 22	8	\$ (24,563)
	US 2YR TREAS NTS FUT (CBT) EXP MAR 22	700	\$ (306,234)
	US 5YR NOTE FUTURE (CBT) EXP MAR 22	1	\$ (930)
	US LONG BOND FUTURE (CBT) EXP MAR 22	80	\$ (220,703)
	US ULTRA BOND FUTURE (CBT) EXP MAR 22	103	<u>(623,156)</u>
	Total short futures		\$ (1,182,961)
	Fair Value of Futures		\$ 9,890,220

1 Generally, an asset/(liability) derivative is classified as a receivable/(payable) on the Statement of Net Assets Available for Benefits.

2 All the above investments are used for interest rate risk management

			Derivatives at fair value at November 30, 2021	
	Description	Counter Party	Notional Amount	Fair Market Value
Interest Rate SWAP contracts¹				
	CCP_IRS. P USD FEDL01 1D CME REC 2.3% 2022 MAY 11	London Stock Exchange Group PLC	12,360,000	\$ 276,549
	CCP_IRS. P USD-LIBOR-BBA 3M CM REC 1.25% 2051 JUN 16	CME Group Inc	21,100,000	\$ (2,087,218)
	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 0.5% 2023 DEC 15	London Stock Exchange Group PLC	1,600,000	\$ 9,568
	CCP_IRS. R USD-LIBOR-BBA 3M CM PAY 0.75% 2031 MAR 30	London Stock Exchange Group PLC	11,500,000	\$ 751,261
	CCP_OIS. P USD FEDL01 1D CME REC 2.3% 2026 MAY 11	London Stock Exchange Group PLC	6,815,000	\$ 474,837
	CCP_OIS. P USD FEDL01 1D CME REC 2.25% 2023 MAY 11	London Stock Exchange Group PLC	2,690,000	72,671
	CCP_OIS. P USD FEDL01 1D CME REC 2.45% 2031 MAY 11	London Stock Exchange Group PLC	14,910,000	1,818,816
	CCP_OIS. P USD-SOFR-COMPOUND 1 REC 1.0% 2031 MAY 11	London Stock Exchange Group PLC	2,135,000	(44,520)
	CCP_OIS. P USD-SOFR-COMPOUND 1 REC 0.55% 2026 MAY 11	London Stock Exchange Group PLC	2,620,000	(41,614)
	CCP_OIS. R USD FEDL01 1D CME PAY 2.25% 2024 MAY 11	London Stock Exchange Group PLC	9,490,000	(473,953)
	CCP_OIS. R USD FEDL01 1D CME PAY 2.35% 2028 MAY 11	London Stock Exchange Group PLC	10,100,000	(769,588)
	CCP_OIS. R USD FEDL01 1D CME PAY 2.5% 2036 MAY 11	London Stock Exchange Group PLC	(750,000)	<u>(124,219)</u>
	Total Interest Rate SWAPs		94,570,000	\$ (137,410)
	Variation Margin		-	\$ 1,285,376
	Fair Value of SWAPs		-	\$ 1,147,966

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The following is a summary by counterparty of the master netting agreement exposure to derivative assets and liabilities, by financial instrument type, available for offset and net of collateral under master agreements as of Nov 30.

November 30, 2022							
Counterparty	Derivative Assets			Derivative Liabilities			Net Amount (1)
	Futures	Swaps	Total Assets	Futures	Swaps	Total Liabilities	
Morgan Stanley	\$ 5,347,227	\$ -	\$ 5,347,227	\$ (450,830)	\$ -	\$ (450,830)	\$ 4,896,397
London Stock Exchange Group PLC	-	6,244,856	6,244,856	-	(6,155,138)	(6,155,138)	89,718
Total Derivative Assets by Counterparty	\$ 5,347,227	\$ 6,244,856	\$ 11,592,083	\$ (450,830)	\$ (6,155,138)	\$ (6,605,968)	\$ 4,986,115
CME Group	\$ -	\$ 10,583,344	\$ 10,583,344	\$ -	\$ (11,503,357)	\$ (11,503,357)	\$ (920,013)
Total Derivative Liabilities by Counterparty	\$ -	\$ 10,583,344	\$ 10,583,344	\$ -	\$ (11,503,357)	\$ (11,503,357)	\$ (920,013)

(1) Net amount represents the net amount due (to) from counterparty in the event of a default based on the contractual set-off rights under the agreement.

November 30, 2021							
Counterparty	Derivative Assets			Derivative Liabilities			Net Amount (1)
	Futures	Swaps	Total Assets	Futures	Swaps	Total Liabilities	
Morgan Stanley	\$ 10,191,712	\$ -	\$ 10,191,712	\$ (301,492)	\$ -	\$ (301,492)	\$ 9,890,220
London Stock Exchange Group PLC	-	4,689,079	4,689,079	-	(1,453,895)	(1,453,895)	3,235,184
Total Derivative Assets by Counterparty	\$ 10,191,712	\$ 4,689,079	\$ 14,880,791	\$ (301,492)	\$ (1,453,895)	\$ (1,755,387)	\$ 13,125,404
CME Group	\$ -	\$ -	\$ -	\$ -	\$ (2,087,218)	\$ (2,087,218)	\$ (2,087,218)
Total Derivative Liabilities by Counterparty	\$ -	\$ -	\$ -	\$ -	\$ (2,087,218)	\$ (2,087,218)	\$ (2,087,218)

(1) Net amount represents the net amount due (to) from counterparty in the event of a default based on the contractual set-off rights under the agreement.

The following tables provide information about the effect of derivatives on the Plan's Statement of Changes in Net Assets Available for Benefits for the years ended November 30, 2022 and 2021.

Amount of realized gain/(loss) on derivatives recognized

	2022	2021
Futures contracts	\$ (96,039,350)	\$ (39,241,080)
Swap agreements	(3,588,667)	310,421
Total	\$ (99,628,017)	\$ (38,930,659)

Unrealized appreciation/(depreciation) on derivatives recognized

	2022	2021
Futures contracts	\$ (4,993,823)	\$ 8,702,172
Swap agreements	(1,819,936)	(556,170)
Total	\$ (6,813,759)	\$ 8,146,002

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7. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable to the service that participants have rendered under the Plan's provisions.

Accumulated plan benefits include benefits expected to be paid to (1) retired or terminated participants or their beneficiaries; (2) beneficiaries of deceased participants; and (3) present participants or their beneficiaries. The accumulated plan benefits for active participants are based on their current and historical compensation available on the date on which the benefit information is presented (the valuation date). Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included to the extent they are attributable to participant service rendered through the valuation date.

The actuarial present value of accumulated plan benefits is determined by a third party actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant current and prior year actuarial assumptions used in the valuation as of November 30, 2021 and November 30, 2020, respectively, the dates of the latest and previous actuarial information available, were:

(1) life expectancy of participants (separate Pri-2012 white collar employee, annuitant, and contingent survivor tables with generational mortality projected using scale MP-2020);

(2) age-graded retirement rates based on service and benefit formula (see table below);

Retirement rates varying by age, per 1,000 employees *			
<i>Age</i>	<i>Participants with Final Average Pay Pension Benefit</i>		<i>Participants with Cash Balance Pension Benefit</i>
	<i>Less than 30 years of service</i>	<i>30 years or more of service</i>	
55-59	80	120	100
60-61	100	180	100
62-64	170	300	180
65-66	400	400	300
67-69	350	350	300
70	1,000	1,000	1,000
<p>*As of November 30, 2021, retirements are assumed to be 80% of normal retirement rates for participants who were offered but opted out of the Voluntary Separation Plan (VSP)</p> <p>As of November 30, 2020, retirements are assumed to be:</p> <ul style="list-style-type: none"> - 100% for participants who elected to participate in the VSP - 10%/50%/80% of normal retirement rates for year 1/year 2/ year 3 for participant who opted out of the VSP - 80% of normal retirement rates for year 1 for non-VSP participants 			

(3) assumed interest rate of 3.28% and 2.47% (equal to the rate of return) as of November 30, 2021 and November 30, 2020, respectively;

(4) inflation rate is not applicable.

Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

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The computations of the actuarial present value of accumulated plan benefits were made as of December 1, 2021. Had the valuation been performed as of November 30, 2021 there would be no material differences.

The computations of the actuarial present value of accumulated plan benefits were made as of December 1, 2021. Had the valuation been performed as of November 30, 2021 there would be no material differences.

The actuarial present value of accumulated plan benefits at November 30, 2021 is as follows:

Actuarial Present Value of Accumulated Plan Benefits

Vested benefits	
Participants currently receiving payments	\$1,578,849,274
Other participants	2,090,656,400
	<u>3,669,505,674</u>
Non-vested benefits	45,143,571
Total actuarial present value of accumulated Plan benefits	<u>\$3,714,649,245</u>

Changes in the actuarial present value of accumulated plan benefits for the year ended November 30, 2021 are a result of the following:

Actuarial present value of accumulated Plan benefits at beginning of year	<u>\$4,447,943,067</u>
Increase / (Decrease) during the Plan year attributable to	
Benefits accumulated and actuarial experience	(9,701,226)
Interest due to decrease in discount period	104,974,395
Benefits paid	(394,900,349)
Assumption changes ¹	(433,666,642)
Plan amendments	<u>0</u>
Net increase / (Decrease)	<u>(733,293,822)</u>
Actuarial present value of accumulated Plan benefits at end of year	<u>\$3,714,649,245</u>

¹ The discount rate was changed from 2.47% to 3.28%. The short term retirement rate assumption was updated to reflect the impact of the VSP

8. Plan Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated July 12, 2016, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (Code) and therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated

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in compliance with the applicable requirements of the Code and therefore believes the Plan is qualified and the related trust and Master Trust are tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan, and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by the taxing jurisdiction and is currently subject to audit by the IRS for tax years 2015 to 2018. The Plan administrator believes it is no longer subject to income tax examinations for the years prior to 2015.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statement of Net assets Available for Benefits.

The Plan invests in securities with contractual cash flows, such as collateralized mortgage obligations and commercial mortgage-backed securities. The value, liquidity and related income of these securities are sensitive to changes in economic conditions, including real estate value, delinquencies and/or defaults, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

Plan contributions and the actuarial present value of accumulated plan benefits are prepared based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations process, it is at least reasonably possible that changes in these estimates in the near term may be material to the financial statements.

10. Party-in-Interest Transactions

In 2022 and 2021, the Plan's investments included \$249,913,934 and \$79,898,565, respectively, of short-term investment funds managed by Dreyfus, a subsidiary of The Bank of New York Mellon/BNY Mellon, N.A. The Bank of New York Mellon/BNY Mellon, N.A. is the Plan's trustee and therefore the investment is considered an exempt party-in-interest transaction.

11. Contingencies

Occasionally, the Plan is party to lawsuits arising from normal activities. The Plan vigorously defends its position in each case, and it is not possible to determine with certainty the outcome of such matters. The Plan has no pending lawsuits which present a material exposure to the Plan.

12. Certified Financial Data

Certain information related to investments disclosed in the accompanying financial statements, footnotes and supplemental schedules, including investments held, accrued interest and dividends, due from broker for securities sold, and due to broker for securities purchased at November 30,

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2022 and 2021, and total investment income for the year ended November 30, 2022 and 2021, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by The Bank of New York Mellon/BNY Mellon, N.A. (the trustee of the Plan).

13. Subsequent Events

The Plan administrator has evaluated subsequent events through September 14, 2023, the date the financial statements were available to be issued and nothing additional to disclose.

Supplemental Schedules

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	Cash	Cash and Cash Equivalents				10,066,631	10,066,631
	Cash Derivative Collateral	Cash and Cash Equivalents				2,657,000	2,657,000
	LOUISIANA LOCAL GOVERNMENT ELL A4	Asset Backed Securities	4.475	8/1/2039	3,875,000	3,709,510	3,589,258
	BANK 2019-BNK24 BN24 A2	Commercial Mortgage Backed Securities	2.707	11/15/2062	1,000,000	909,688	861,322
	BENCHMARK 2021-B26 MORT B26 A3	Commercial Mortgage Backed Securities	2.391	6/15/2054	1,400,000	1,441,989	1,205,858
	CANTOR COMMERCIAL REAL CF2 A4	Commercial Mortgage Backed Securities	2.624	11/15/2052	600,000	589,453	505,988
	COMM 2015-DC1 MORTGAGE DC1 ASB	Commercial Mortgage Backed Securities	3.142	2/10/2048	725,395	743,308	715,053
	CSAIL 2019-C17 COMMERCIAL C17 A3	Commercial Mortgage Backed Securities	2.769	9/15/2052	2,000,000	2,019,990	1,810,380
	GS MORTGAGE SECURITIES GS3 A3	Commercial Mortgage Backed Securities	2.592	10/10/2049	928,767	960,984	841,961
	MORGAN STANLEY CAPITAL UB11 ASB	Commercial Mortgage Backed Securities	2.606	8/15/2049	425,387	445,710	402,160
	UBS COMMERCIAL MORTGAG C17 ASB	Commercial Mortgage Backed Securities	2.866	10/15/2052	1,100,000	1,132,999	993,246
	UBS COMMERCIAL MORTGAGE C4 ASB	Commercial Mortgage Backed Securities	3.366	10/15/2050	1,602,323	1,674,177	1,516,934
	WELLS FARGO COMMERCIAL C26 ASB	Commercial Mortgage Backed Securities	2.991	2/15/2048	179,284	186,449	173,550
	BANK 2019-BNK19 BN19 A2	Commercial Mortgage Backed Securities	2.926	8/15/2061	3,240,000	2,972,827	2,827,809
	BANK 2017-BNK9 BNK9 A3	Commercial Mortgage Backed Securities	3.279	11/15/2054	1,864,207	1,734,878	1,713,413
	BMO 2022-C2 MORTGAGE TR C2 ASB	Commercial Mortgage Backed Securities	4.813	7/15/2054	2,500,000	2,537,746	2,467,226
	BANK 2021-BNK33 BN33 A3	Commercial Mortgage Backed Securities	2.021	5/15/2064	2,000,000	1,757,578	1,707,196
	JPMBB COMMERCIAL MORT C27 A3A1	Commercial Mortgage Backed Securities	2.920	2/15/2048	377,920	375,913	354,700
	BENCHMARK 2021-B28 MORT B28 A1	Commercial Mortgage Backed Securities	0.597	8/15/2054	772,677	710,440	700,320
	UBS COMMERCIAL MORTGAGE C16 A3	Commercial Mortgage Backed Securities	3.344	4/15/2052	750,000	699,023	674,372
	JPMBB COMMERCIAL MORT C24 A4A1	Commercial Mortgage Backed Securities	3.373	11/15/2047	1,300,000	1,271,969	1,244,187
	CSAIL 2021-C20 COMMERCIAL C20 A1	Commercial Mortgage Backed Securities	0.855	3/15/2054	785,076	724,141	721,467
	COMM 2015-LC23 MORTGAG LC23 A3	Commercial Mortgage Backed Securities	3.521	10/10/2048	830,000	808,472	784,988
	MORGAN STANLEY CAPITAL UB12 A3	Commercial Mortgage Backed Securities	3.337	12/15/2049	1,475,250	1,425,575	1,365,827
	MORGAN STANLEY BANK OF C28 A3	Commercial Mortgage Backed Securities	3.272	1/15/2049	1,354,914	1,313,737	1,275,010
	MORGAN STANLEY BANK OF C30 A4	Commercial Mortgage Backed Securities	2.600	9/15/2049	982,155	929,672	890,306
	CANTOR COMMERCIAL REAL CF3 A1	Commercial Mortgage Backed Securities	2.041	1/15/2053	350,816	341,388	336,028
	MORGAN STANLEY CAPITAL UB11 A3	Commercial Mortgage Backed Securities	2.531	8/15/2049	585,894	546,895	525,916
	JP MORGAN CHASE COMMERCIAL C10 A5	Commercial Mortgage Backed Securities	3.143	12/15/2047	232,906	235,845	232,127
	JP MORGAN CHASE COMMERCIAL C20 A4A1	Commercial Mortgage Backed Securities	3.538	7/15/2047	731,560	723,844	722,002
	SEASONED CREDIT RISK TRAN 1 MZ	Collateralized Mortgage Obligation	3.500	7/25/2058	25,280,276	24,548,522	20,304,612
	SSGA US TILTED STRATEGY NL	Commingled Funds	0.000	-	-	28,182,617	48,788,126
	BGI EAFE EQUITY INDEX	Commingled Funds	0.000	-	-	18,064,826	19,924,273
	AAK AB	Common Stocks	0.000	-	-	270,372	235,999
	AFRY AB	Common Stocks	0.000	-	-	453,254	374,401
	ALTIUM LTD	Common Stocks	0.000	-	-	157,890	172,242
	APPEN LTD	Common Stocks	0.000	-	-	454,012	109,972
	ARCADIS NV	Common Stocks	0.000	-	-	332,523	323,545
	B&S GROUP SARL	Common Stocks	0.000	-	-	453,502	267,219
	BAYCURRENT CONSULTING INC	Common Stocks	0.000	-	-	178,428	409,574
	BODYCOTE PLC	Common Stocks	0.000	-	-	421,617	263,641
	BORALEX INC	Common Stocks	0.000	-	-	139,247	165,190
	BRAVIDA HOLDING AB	Common Stocks	0.000	-	-	410,223	368,337
	BURCKHARDT COMPRESSION HOLDING	Common Stocks	0.000	-	-	132,979	283,725
	CAFE DE CORAL HOLDINGS LTD	Common Stocks	0.000	-	-	370,901	261,569
	CENTURIA OFFICE REIT	Common Stocks	0.000	-	-	391,010	273,840
	COATS GROUP PLC	Common Stocks	0.000	-	-	472,226	471,623
	COMTURE CORP	Common Stocks	0.000	-	-	503,679	396,076
	COSTA GROUP HOLDINGS LTD	Common Stocks	0.000	-	-	264,594	194,962
	DIGITAL ARTS INC	Common Stocks	0.000	-	-	545,091	328,185
	DIPLOMA PLC	Common Stocks	0.000	-	-	363,337	445,525
	DUERR AG	Common Stocks	0.000	-	-	269,385	277,086
	EN JAPAN INC	Common Stocks	0.000	-	-	361,138	228,064
	ESPRINET SPA	Common Stocks	0.000	-	-	311,159	163,081
	ESR-LOGOS REIT	Common Stocks	0.000	-	-	307,896	256,145
	FIELMANN AG	Common Stocks	0.000	-	-	598,852	288,948
	FORTERRA PLC	Common Stocks	0.000	-	-	290,003	191,727
	FRIEDRICH VORWERK GROUP SE	Common Stocks	0.000	-	-	425,730	199,087
	GAZTRANSPORT ET TECHNIGAZ SA	Common Stocks	0.000	-	-	149,695	191,995
	GERRESHEIMER AG	Common Stocks	0.000	-	-	333,232	260,719
	GESTAMP AUTOMOCION SA	Common Stocks	0.000	-	-	226,688	197,867
	GLANBIA PLC	Common Stocks	0.000	-	-	243,051	257,556
	HKBN LTD	Common Stocks	0.000	-	-	366,944	143,565
	INCHCAPE PLC	Common Stocks	0.000	-	-	495,099	466,165
	INFOMART CORP	Common Stocks	0.000	-	-	289,851	145,759
	INGHAMS GROUP LTD	Common Stocks	0.000	-	-	450,075	379,195
	INNERGEX RENEWABLE ENERGY INC	Common Stocks	0.000	-	-	518,070	414,944
	INTERCOS SPA	Common Stocks	0.000	-	-	222,049	198,333
	INVINCIBLE INVESTMENT CORP	Common Stocks	0.000	-	-	250,221	285,818
	JOHN WOOD GROUP PLC	Common Stocks	0.000	-	-	423,824	253,810
	KORIAN SA	Common Stocks	0.000	-	-	675,508	206,701
	KYUDENKO CORP	Common Stocks	0.000	-	-	519,763	447,972
	MAREL HF	Common Stocks	0.000	-	-	345,546	259,741
	MATSUKIYOCOCOKARA & CO	Common Stocks	0.000	-	-	209,095	233,653
	MUSASHI SEIMITSU INDUSTRY CO L	Common Stocks	0.000	-	-	194,236	173,582
	NANOFILM TECHNOLOGIES INTERNAT	Common Stocks	0.000	-	-	371,677	111,812
	NATIONAL STORAGE REIT	Common Stocks	0.000	-	-	202,344	238,071
	NIFCO INC/JAPAN	Common Stocks	0.000	-	-	302,125	290,720

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Schedule H line 4i - Schedule of Assets (Held at End of Year)**
Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	NORMA GROUP SE	Common Stocks	0.000		-	426,282	224,500
	NOVEM GROUP SA	Common Stocks	0.000		-	394,201	165,373
	PALTAC CORP	Common Stocks	0.000		-	562,532	371,076
	PRESTIGE INTERNATIONAL INC	Common Stocks	0.000		-	289,974	234,204
	RITCHIE BROS AUCTIONEERS INC	Common Stocks	0.000		-	165,695	154,278
	RUBIS SCA	Common Stocks	0.000		-	569,258	351,063
	SATS LTD	Common Stocks	0.000		-	325,154	248,626
	SHENG SIONG GROUP LTD	Common Stocks	0.000		-	212,812	232,274
	SPECTRIS PLC	Common Stocks	0.000		-	373,990	416,320
	SPIN MASTER CORP	Common Stocks	0.000		-	224,278	254,269
	SSP GROUP PLC	Common Stocks	0.000		-	345,838	307,474
	SUNEVISION HOLDINGS LTD	Common Stocks	0.000		-	396,202	246,207
	SYSTEMA CORP	Common Stocks	0.000		-	816,122	535,760
	TECHNOLOGY ONE LTD	Common Stocks	0.000		-	189,510	256,160
	TRITAX BIG BOX REIT PLC	Common Stocks	0.000		-	317,262	305,196
	VERALLIA SA	Common Stocks	0.000		-	346,822	317,524
	VESUVIUS PLC	Common Stocks	0.000		-	421,975	341,961
	VICTREX PLC	Common Stocks	0.000		-	292,034	235,150
	YUE YUEN INDUSTRIAL HOLDINGS L	Common Stocks	0.000		-	297,157	204,231
	DERMAPHARM HOLDING SE	Common Stocks	0.000		-	325,066	296,750
	WEIR GROUP PLC/THE	Common Stocks	0.000		-	195,594	241,411
	AMOT INVESTMENTS LTD	Common Stocks	0.000		-	309,213	282,996
	HILL & SMITH PLC	Common Stocks	0.000		-	363,416	344,620
	DUNELM GROUP PLC	Common Stocks	0.000		-	471,548	408,354
	MULLEN GROUP LTD	Common Stocks	0.000		-	359,077	390,345
	THULE GROUP AB	Common Stocks	0.000		-	196,238	195,162
	CHARTER HALL LONG WALE REIT	Common Stocks	0.000		-	362,749	300,722
	REGION RE LTD	Common Stocks	0.000		-	239,589	267,092
	ASMP T LTD	Common Stocks	0.000		-	286,515	189,728
	NIHON M&A CENTER HOLDINGS INC	Common Stocks	0.000		-	212,668	236,033
	KAINOS GROUP PLC	Common Stocks	0.000		-	345,072	411,922
	MEIDENSHA CORP	Common Stocks	0.000		-	425,964	360,263
	PASON SYSTEMS INC	Common Stocks	0.000		-	401,903	403,742
	SNC-LAVALIN GROUP INC	Common Stocks	0.000		-	238,024	185,628
	ECKERT & ZIEGLER STRAHLEN- UND	Common Stocks	0.000		-	152,399	233,447
	MILBON CO LTD	Common Stocks	0.000		-	104,937	98,036
	CONTACT ENERGY LTD	Common Stocks	0.000		-	58,924	59,486
	FUGRO NV	Common Stocks	0.000		-	142,924	150,995
	LINDAB INTERNATIONAL AB	Common Stocks	0.000		-	269,633	210,756
	3M CO	Corporate Bonds	3.125	9/19/2046	1,156,000	1,274,582	829,427
	ABBOTT LABORATORIES	Corporate Bonds	4.750	11/30/2036	5,482,000	5,446,915	5,509,251
	ABBOTT LABORATORIES	Corporate Bonds	4.900	11/30/2046	1,754,000	2,324,316	1,760,220
	ABBVIE INC	Corporate Bonds	4.250	11/21/2049	1,112,000	1,107,141	956,186
	ABBVIE INC	Corporate Bonds	4.300	5/14/2036	1,298,000	1,403,022	1,198,532
	ABBVIE INC	Corporate Bonds	4.625	10/1/2042	1,483,000	1,725,708	1,345,149
	AEP TRANSMISSION CO LLC	Corporate Bonds	3.650	4/1/2050	965,000	964,653	734,602
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	3.850	10/29/2041	1,502,000	1,498,470	1,101,807
	AETNA INC	Corporate Bonds	4.500	5/15/2042	1,112,000	1,186,793	957,944
	AIR PRODUCTS AND CHEMICALS INC	Corporate Bonds	2.800	5/15/2050	1,824,000	1,894,067	1,273,116
	ALABAMA POWER CO	Corporate Bonds	3.750	3/1/2045	821,000	816,353	643,513
	ALABAMA POWER CO	Corporate Bonds	3.850	12/1/2042	965,000	1,091,197	785,631
	ALABAMA POWER CO	Corporate Bonds	4.300	7/15/2048	3,486,000	4,012,082	2,936,000
	ALIBABA GROUP HOLDING LTD	Corporate Bonds	2.700	2/9/2041	526,000	490,942	337,369
	ALIBABA GROUP HOLDING LTD	Corporate Bonds	3.150	2/9/2051	737,000	705,913	467,728
	ALIBABA GROUP HOLDING LTD	Corporate Bonds	3.250	2/9/2061	1,052,000	1,070,385	694,018
	ALIBABA GROUP HOLDING LTD	Corporate Bonds	4.400	12/6/2057	2,422,000	2,400,317	1,591,898
	ALLSTATE CORP/THE	Corporate Bonds	4.200	12/15/2046	1,549,000	1,850,590	1,285,213
	ALPHABET INC	Corporate Bonds	1.900	8/15/2040	2,206,000	2,196,220	1,515,764
	ALPHABET INC	Corporate Bonds	2.250	8/15/2060	2,966,000	4,672,312	2,975,003
	ALTRIA GROUP INC	Corporate Bonds	4.000	2/4/2061	1,112,000	1,856,975	1,258,650
	ALTRIA GROUP INC	Corporate Bonds	4.250	8/9/2042	742,000	772,002	553,253
	ALTRIA GROUP INC	Corporate Bonds	4.500	5/2/2043	890,000	1,022,468	671,554
	ALTRIA GROUP INC	Corporate Bonds	6.200	2/14/2059	282,000	397,244	264,474
	AMAZON.COM INC	Corporate Bonds	2.500	6/3/2050	3,709,000	3,671,057	2,422,659
	AMAZON.COM INC	Corporate Bonds	2.700	6/3/2060	2,078,000	3,472,061	2,082,817
	AMAZON.COM INC	Corporate Bonds	3.100	5/12/2051	4,783,000	4,829,333	3,488,421
	AMAZON.COM INC	Corporate Bonds	3.250	5/12/2061	3,872,000	8,676,220	6,151,048
	AMAZON.COM INC	Corporate Bonds	3.875	8/22/2037	5,785,000	6,565,276	5,211,306
	AMAZON.COM INC	Corporate Bonds	3.950	4/13/2052	1,769,000	1,761,606	1,511,497
	AMAZON.COM INC	Corporate Bonds	4.100	4/13/2062	4,214,000	2,698,454	2,375,724
	AMAZON.COM INC	Corporate Bonds	4.250	8/22/2057	6,198,000	7,885,002	5,717,743
	AMAZON.COM INC	Corporate Bonds	4.950	12/5/2044	1,527,000	2,214,776	1,546,156
	AMERICAN TRANSMISSION SYS 144A	Corporate Bonds	5.000	9/1/2044	1,936,000	2,389,853	1,757,243
	AMGEN INC	Corporate Bonds	3.150	2/21/2040	1,112,000	1,107,585	854,967
	AMGEN INC	Corporate Bonds	4.200	2/22/2052	1,258,000	1,255,299	1,029,940
	AMGEN INC	Corporate Bonds	4.400	2/22/2062	1,162,000	1,911,686	1,570,783
	ANALOG DEVICES INC	Corporate Bonds	2.800	10/1/2041	2,034,000	2,020,308	1,530,948
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	4.700	2/1/2036	1,693,000	1,794,098	1,624,424
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	4.900	2/1/2046	2,225,000	2,319,536	2,081,450
	ANHEUSER-BUSCH INBEV FINANCE I	Corporate Bonds	4.625	2/1/2044	742,000	775,442	676,877

Farmers Group, Inc.
Employees' Pension Plan
Schedule H line 4i - Schedule of Assets (Held at End of Year)**
Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	4.375	4/15/2038	1,112,000	1,095,932	1,018,117
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	4.600	4/15/2048	1,112,000	1,037,961	1,010,267
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	4.600	6/1/2060	2,675,000	3,319,620	2,390,648
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	4.750	4/15/2058	5,926,000	7,284,596	5,378,260
	APPALACHIAN POWER CO	Corporate Bonds	3.700	5/1/2050	1,483,000	1,480,841	1,091,854
	APPALACHIAN POWER CO	Corporate Bonds	4.500	3/1/2049	1,854,000	1,841,319	1,545,954
	APPALACHIAN POWER CO	Corporate Bonds	5.950	5/15/2033	830,000	966,993	850,217
	APPALACHIAN POWER CO	Corporate Bonds	7.000	4/1/2038	683,000	985,501	764,158
	APPLE INC	Corporate Bonds	2.650	5/11/2050	3,099,000	3,170,285	2,142,433
	APPLE INC	Corporate Bonds	2.650	2/8/2051	3,282,000	3,260,437	2,244,520
	APPLE INC	Corporate Bonds	2.700	8/5/2051	2,130,000	2,127,827	1,472,574
	APPLE INC	Corporate Bonds	2.800	2/8/2061	5,192,000	7,388,218	5,286,353
	APPLE INC	Corporate Bonds	2.850	8/5/2061	7,360,000	6,364,807	4,316,010
	APPLE INC	Corporate Bonds	3.750	9/12/2047	2,225,000	2,591,027	1,899,279
	APPLE INC	Corporate Bonds	3.750	11/13/2047	1,875,000	2,161,211	1,612,063
	APPLE INC	Corporate Bonds	3.850	5/4/2043	639,000	632,820	570,338
	APPLE INC	Corporate Bonds	3.850	8/4/2046	2,225,000	2,219,104	1,929,239
	APPLE INC	Corporate Bonds	3.950	8/8/2052	1,407,000	1,397,700	1,230,424
	APPLE INC	Corporate Bonds	4.100	8/8/2062	2,532,000	3,445,696	3,150,071
	APPLE INC	Corporate Bonds	4.250	2/9/2047	2,658,000	2,686,494	2,480,178
	APPLE INC	Corporate Bonds	4.375	5/13/2045	2,792,000	3,527,887	2,655,004
	APPLE INC	Corporate Bonds	4.650	2/23/2046	3,396,000	3,376,405	3,316,410
	APPLIED MATERIALS INC	Corporate Bonds	2.750	6/1/2050	1,483,000	1,476,074	1,043,030
	APPLIED MATERIALS INC	Corporate Bonds	5.100	10/1/2035	1,112,000	1,571,590	1,140,667
	APPLIED MATERIALS INC	Corporate Bonds	5.850	6/15/2041	1,743,000	2,107,705	1,919,869
	ARIZONA PUBLIC SERVICE CO	Corporate Bonds	3.350	5/15/2050	1,107,000	1,150,394	743,951
	ARIZONA PUBLIC SERVICE CO	Corporate Bonds	3.500	12/1/2049	925,000	981,296	639,537
	ARIZONA PUBLIC SERVICE CO	Corporate Bonds	3.750	5/15/2046	1,162,000	1,298,640	836,867
	ARIZONA PUBLIC SERVICE CO	Corporate Bonds	4.500	4/1/2042	852,000	1,022,843	701,607
	ARIZONA PUBLIC SERVICE CO	Corporate Bonds	4.700	1/15/2044	1,162,000	1,438,777	923,571
	ASCENSION HEALTH	Corporate Bonds	4.847	11/15/2053	750,000	1,077,660	713,003
	ASTRAZENECA PLC	Corporate Bonds	2.125	8/6/2050	1,936,000	1,743,504	1,170,309
	ASTRAZENECA PLC	Corporate Bonds	4.000	9/18/2042	938,000	1,144,867	827,817
	AT&T INC	Corporate Bonds	3.550	9/15/2055	8,440,000	8,190,186	6,086,826
	AT&T INC	Corporate Bonds	3.650	9/15/2059	6,810,000	10,189,946	6,975,794
	AT&T INC	Corporate Bonds	3.800	12/1/2057	3,654,000	5,180,265	3,592,090
	AT&T INC	Corporate Bonds	4.650	6/1/2044	1,483,000	1,456,229	1,286,936
	ATMOS ENERGY CORP	Corporate Bonds	4.150	1/15/2043	1,112,000	1,428,831	942,932
	AVALONBAY COMMUNITIES INC	Corporate Bonds	3.900	10/15/2046	1,854,000	2,309,658	1,452,858
	BANK OF AMERICA CORP	Corporate Bonds	4.078	4/23/2040	3,856,000	4,146,087	3,265,045
	BANK OF AMERICA CORP	Corporate Bonds	4.083	3/20/2051	6,972,000	7,833,423	5,731,556
	BANK OF AMERICA CORP	Corporate Bonds	4.244	4/24/2038	2,967,000	3,647,333	2,594,897
	BANK OF AMERICA CORP	Corporate Bonds	4.330	3/15/2050	3,709,000	3,741,734	3,139,919
	BANK OF AMERICA CORP	Corporate Bonds	5.000	1/21/2044	4,449,000	4,902,374	4,177,455
	BANK OF AMERICA CORP	Corporate Bonds	3.318	4/22/2042	2,711,000	2,848,285	2,052,644
	BANK OF AMERICA CORP	Corporate Bonds	3.846	3/8/2037	3,000	2,415	2,541
	BANK OF AMERICA CORP	Corporate Bonds	4.393	6/19/2041	5,228,000	4,796,041	3,647,018
	BANK OF AMERICA CORP	Corporate Bonds	3.634	10/24/2051	1,875,000	1,767,456	1,201,012
	BANK OF AMERICA CORP	Corporate Bonds	4.948	7/22/2033	2,000	1,808	1,931
	BANK OF AMERICA CORP	Corporate Bonds	4.626	3/13/2052	3,282,000	3,481,305	2,408,682
	BAPTIST HEALTH SOUTH FLORIDA O	Corporate Bonds	3.115	11/15/2071	700,000	703,885	413,562
	BAPTIST HEALTHCARE SYSTEM OBLI	Corporate Bonds	3.540	8/15/2050	1,000,000	1,000,000	725,416
	BARRICK NORTH AMERICA FINANCE	Corporate Bonds	5.700	5/30/2041	556,000	625,372	561,027
	BAT CAPITAL CORP	Corporate Bonds	3.734	9/25/2040	371,000	371,000	261,428
	BAT CAPITAL CORP	Corporate Bonds	3.984	9/25/2050	742,000	742,000	501,606
	BEREA COLLEGE	Corporate Bonds	3.592	6/1/2071	1,000,000	1,000,000	719,013
	BERKSHIRE HATHAWAY FINANCE COR	Corporate Bonds	2.850	10/15/2050	2,596,000	2,593,923	1,774,478
	BERKSHIRE HATHAWAY FINANCE COR	Corporate Bonds	3.850	3/15/2052	3,695,000	3,440,672	3,016,971
	BERKSHIRE HATHAWAY FINANCE COR	Corporate Bonds	4.200	8/15/2048	5,836,000	6,481,029	5,245,001
	BHP BILLITON FINANCE USA LTD	Corporate Bonds	4.125	2/24/2042	1,854,000	2,406,900	1,637,611
	BHP BILLITON FINANCE USA LTD	Corporate Bonds	5.000	9/30/2043	1,112,000	1,558,757	1,102,366
	BLACKSTONE HOLDINGS FINAN 144A	Corporate Bonds	2.850	8/5/2051	2,324,000	2,312,357	1,398,112
	BLACKSTONE HOLDINGS FINAN 144A	Corporate Bonds	3.200	1/30/2052	698,000	695,741	461,527
	BOEING CO/THE	Corporate Bonds	3.950	8/1/2059	2,324,000	2,640,361	1,866,395
	BOEING CO/THE	Corporate Bonds	5.705	5/1/2040	1,112,000	1,185,225	1,059,591
	BOEING CO/THE	Corporate Bonds	5.805	5/1/2050	1,112,000	1,197,594	1,049,121
	BOEING CO/THE	Corporate Bonds	5.930	5/1/2060	742,000	10,098,016	7,385,227
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	2.772	11/10/2050	2,225,000	2,224,844	1,471,142
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	2.939	6/4/2051	1,472,000	1,395,279	1,005,467
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	3.060	6/17/2041	3,099,000	3,099,000	2,362,986
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	3.379	2/8/2061	3,408,000	5,234,456	3,736,820
	BPCE SA 144A	Corporate Bonds	3.645	10/19/2042	1,817,000	1,817,000	1,183,662
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	2.550	11/13/2050	243,000	233,156	159,672
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	3.550	3/15/2042	1,627,000	1,622,619	1,354,700
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	3.700	3/15/2052	3,304,000	3,297,250	2,683,402
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	3.900	3/15/2062	1,896,000	1,886,823	1,522,587
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	4.125	6/15/2039	2,447,000	2,443,597	2,221,724
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	4.250	10/26/2049	4,261,000	5,013,280	3,786,927
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	4.350	11/15/2047	1,162,000	1,460,646	1,049,453
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	4.550	2/20/2048	612,000	757,846	566,697

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	4.625	5/15/2044	2,885,000	3,609,395	2,730,874
	BROADCOM INC 144A	Corporate Bonds	3.469	4/15/2034	1,549,000	1,605,539	1,229,768
	BROADCOM INC 144A	Corporate Bonds	3.500	2/15/2041	1,162,000	1,157,979	840,518
	BROOKFIELD FINANCE INC	Corporate Bonds	3.500	3/30/2051	1,317,000	1,377,450	863,817
	BROWN-FORMAN CORP	Corporate Bonds	4.000	4/15/2038	2,596,000	3,103,155	2,303,017
	BURLINGTON NORTHERN SANTA FE L	Corporate Bonds	3.300	9/15/2051	1,875,000	1,893,075	1,401,431
	BURLINGTON NORTHERN SANTA FE L	Corporate Bonds	4.050	6/15/2048	2,324,000	2,786,941	1,998,252
	BURLINGTON NORTHERN SANTA FE L	Corporate Bonds	4.375	9/1/2042	3,042,000	3,812,526	2,776,464
	BURLINGTON NORTHERN SANTA FE L	Corporate Bonds	4.400	3/15/2042	1,406,000	1,648,577	1,283,852
	BURLINGTON NORTHERN SANTA FE L	Corporate Bonds	4.450	1/15/2053	2,130,000	2,135,701	1,949,545
	BURLINGTON NORTHERN SANTA FE L	Corporate Bonds	4.550	9/1/2044	3,078,000	3,323,198	2,838,290
	BURLINGTON NORTHERN SANTA FE L	Corporate Bonds	4.900	4/1/2044	371,000	442,629	359,096
	BURLINGTON NORTHERN SANTA FE L	Corporate Bonds	5.150	9/1/2043	4,265,000	4,952,712	4,278,986
	BURLINGTON NORTHERN SANTA FE L	Corporate Bonds	5.400	6/1/2041	1,009,000	1,225,071	1,034,846
	CALIFORNIA INSTITUTE OF TECHNO	Corporate Bonds	3.650	9/1/2119	2,000,000	2,273,083	1,313,092
	CANADIAN NATIONAL RAILWAY CO	Corporate Bonds	3.500	11/15/2042	2,225,000	2,212,318	1,692,249
	CANADIAN NATIONAL RAILWAY CO	Corporate Bonds	6.200	6/1/2036	575,000	569,855	627,845
	CANADIAN NATURAL RESOURCES LTD	Corporate Bonds	5.850	2/1/2035	742,000	883,859	724,896
	CANADIAN NATURAL RESOURCES LTD	Corporate Bonds	6.450	6/30/2033	1,068,000	1,289,943	1,103,652
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	3.100	12/2/2051	775,000	775,266	544,871
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	6.125	9/15/2115	1,663,000	2,761,773	1,681,426
	CARDINAL HEALTH INC	Corporate Bonds	4.368	6/15/2047	1,162,000	1,309,365	917,735
	CARGILL INC 144A	Corporate Bonds	3.875	5/23/2049	1,571,000	1,547,953	1,273,755
	CARGILL INC 144A	Corporate Bonds	4.375	4/22/2052	2,711,000	2,708,972	2,396,849
	CARRIER GLOBAL CORP	Corporate Bonds	3.377	4/5/2040	1,423,000	1,422,943	1,107,593
	CATERPILLAR INC	Corporate Bonds	4.750	5/15/2064	978,000	1,422,737	945,541
	CENTERPOINT ENERGY HOUSTON ELE	Corporate Bonds	6.950	3/15/2033	465,000	572,172	527,034
	CENTERPOINT ENERGY RESOURCES C	Corporate Bonds	4.100	9/1/2047	256,000	292,964	209,284
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	3.850	4/1/2061	2,324,000	6,908,867	4,515,785
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	4.400	12/1/2061	1,896,000	1,942,486	1,293,087
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	4.800	3/1/2050	556,000	552,864	417,166
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	6.834	10/23/2055	2,372,000	2,383,821	1,967,814
	CHEVRON USA INC	Corporate Bonds	2.343	8/12/2050	1,668,000	1,668,000	1,083,094
	CHUBB INA HOLDINGS INC	Corporate Bonds	2.850	12/15/2051	1,875,000	1,391,344	1,260,485
	CHUBB INA HOLDINGS INC	Corporate Bonds	3.050	12/15/2061	2,712,000	2,621,086	1,728,843
	CI FINANCIAL CORP	Corporate Bonds	4.100	6/15/2051	775,000	774,597	468,788
	CISCO SYSTEMS INC	Corporate Bonds	5.500	1/15/2040	3,099,000	3,770,104	3,256,107
	CISCO SYSTEMS INC	Corporate Bonds	5.900	2/15/2039	1,549,000	2,227,307	1,692,962
	CITIGROUP INC	Corporate Bonds	2.904	11/3/2042	2,265,000	2,265,000	1,589,933
	CITIGROUP INC	Corporate Bonds	3.878	1/24/2039	2,225,000	2,703,798	1,860,606
	CITIGROUP INC	Corporate Bonds	4.650	7/23/2048	3,657,000	4,267,745	3,293,526
	CITIGROUP INC	Corporate Bonds	6.000	10/31/2033	1,483,000	1,769,086	1,532,266
	CITIGROUP INC	Corporate Bonds	5.866	3/26/2041	2,967,000	3,358,987	2,860,766
	CLEVELAND CLINIC FOUNDATION/TH	Corporate Bonds	4.858	1/1/2114	850,000	1,172,768	747,738
	CLEVELAND ELECTRIC ILLUMINATIN	Corporate Bonds	5.950	12/15/2036	2,324,000	2,933,107	2,344,443
	CME GROUP INC	Corporate Bonds	5.300	9/15/2043	3,843,000	5,422,435	3,989,396
	COCA-COLA CO/THE	Corporate Bonds	2.500	3/15/2051	1,549,000	1,549,298	1,034,294
	COCA-COLA CO/THE	Corporate Bonds	2.750	6/1/2060	1,483,000	1,440,801	1,007,486
	COCA-COLA CO/THE	Corporate Bonds	3.000	3/5/2051	1,537,000	1,512,439	1,154,587
	COLONIAL PIPELINE CO 144A	Corporate Bonds	4.250	4/15/2048	2,388,000	2,359,965	1,918,086
	COMCAST CORP	Corporate Bonds	2.887	11/1/2051	6,898,000	5,489,609	4,601,593
	COMCAST CORP	Corporate Bonds	2.937	11/1/2056	3,708,000	5,026,301	3,368,659
	COMCAST CORP	Corporate Bonds	2.987	11/1/2063	6,430,000	13,005,682	9,511,067
	COMCAST CORP	Corporate Bonds	3.200	7/15/2036	4,821,000	5,018,232	3,962,629
	COMCAST CORP	Corporate Bonds	3.250	11/1/2039	3,099,000	3,093,112	2,448,562
	COMCAST CORP	Corporate Bonds	3.969	11/1/2047	7,698,000	8,534,769	6,246,191
	COMCAST CORP	Corporate Bonds	3.999	11/1/2049	4,648,000	5,025,548	3,792,787
	COMCAST CORP	Corporate Bonds	4.000	8/15/2047	5,620,000	5,812,052	4,599,176
	COMCAST CORP	Corporate Bonds	4.000	3/1/2048	4,648,000	4,753,556	3,803,883
	COMCAST CORP	Corporate Bonds	4.250	1/15/2033	1,112,000	1,279,045	1,056,316
	COMCAST CORP	Corporate Bonds	4.950	10/15/2058	948,000	813,668	874,348
	COMMONSPIRIT HEALTH	Corporate Bonds	4.350	11/1/2042	2,000,000	1,851,780	1,692,690
	CONOCOPHILLIPS CO	Corporate Bonds	4.150	11/15/2034	619,000	621,470	547,820
	CONOCOPHILLIPS CO	Corporate Bonds	4.025	3/15/2062	8,522,000	6,606,088	5,807,840
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	3.700	11/15/2059	2,371,000	2,625,714	1,788,201
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	4.000	11/15/2057	524,000	635,701	406,828
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	4.300	12/1/2056	2,229,000	2,905,245	1,807,970
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	4.500	12/1/2045	1,076,000	1,304,736	935,745
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	4.500	5/15/2058	2,814,000	4,202,873	3,236,454
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	4.650	12/1/2048	938,000	903,163	823,875
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	5.300	3/1/2035	179,000	196,111	177,116
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	6.150	11/15/2052	2,813,000	2,795,841	3,093,425
	CONSUMERS ENERGY CO	Corporate Bonds	2.500	5/1/2060	3,640,000	2,896,858	1,728,280
	CONSUMERS ENERGY CO	Corporate Bonds	3.950	5/15/2043	1,182,000	1,434,062	989,979
	CONSUMERS ENERGY CO	Corporate Bonds	4.200	9/1/2052	891,000	891,684	772,350
	CONSUMERS ENERGY CO	Corporate Bonds	4.350	4/15/2049	400,000	397,572	350,289
	CORNING INC	Corporate Bonds	5.450	11/15/2079	4,648,000	7,940,931	5,646,015
	CSX CORP	Corporate Bonds	4.250	11/1/2066	877,000	1,074,579	695,624
	CSX CORP	Corporate Bonds	4.650	3/1/2068	2,784,000	4,268,416	3,333,649
	CUMMINS INC	Corporate Bonds	2.600	9/1/2050	3,874,000	3,331,834	2,486,160

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b)	(c)	(c)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Rate of Interest	Date of Maturity	Par Value/Shares	Cost	Current Value
CVS HEALTH CORP	Corporate Bonds	2.700	8/21/2040	742,000	741,659	522,179
CVS HEALTH CORP	Corporate Bonds	4.780	3/25/2038	1,112,000	1,095,778	1,027,700
CVS HEALTH CORP	Corporate Bonds	5.050	3/25/2048	798,000	807,294	741,067
CVS HEALTH CORP	Corporate Bonds	5.125	7/20/2045	335,000	319,459	312,789
DELL INTERNATIONAL LLC / EMC C	Corporate Bonds	8.100	7/15/2036	601,000	600,561	691,989
DELMARVA POWER & LIGHT CO	Corporate Bonds	4.150	5/15/2045	1,298,000	1,421,608	1,069,463
DEUTSCHE TELEKOM INTERNAT 144A	Corporate Bonds	4.875	3/6/2042	872,000	1,083,355	788,567
DIAGEO CAPITAL PLC	Corporate Bonds	5.875	9/30/2036	1,009,000	1,505,307	1,074,527
DIAMONDBACK ENERGY INC	Corporate Bonds	4.400	3/24/2051	387,000	385,719	304,529
DIAMONDBACK ENERGY INC	Corporate Bonds	6.250	3/15/2053	1,750,000	1,749,738	1,759,095
DIGNITY HEALTH	Corporate Bonds	5.267	11/1/2064	4,000,000	3,374,648	2,285,606
DISCOVERY COMMUNICATIONS LLC	Corporate Bonds	4.000	9/15/2055	4,235,000	4,389,320	2,714,776
DISCOVERY COMMUNICATIONS LLC	Corporate Bonds	4.875	4/1/2043	1,112,000	1,104,116	857,164
DOMINION ENERGY INC	Corporate Bonds	5.950	6/15/2035	1,162,000	1,566,283	1,176,768
DOMINION ENERGY SOUTH CAROLINA	Corporate Bonds	5.100	6/1/2065	996,000	1,551,389	928,855
DOMINION ENERGY SOUTH CAROLINA	Corporate Bonds	5.300	5/15/2033	5,015,000	5,806,367	5,096,815
DOMINION ENERGY SOUTH CAROLINA	Corporate Bonds	5.450	2/1/2041	1,483,000	1,546,782	1,474,594
DOW CHEMICAL CO/THE	Corporate Bonds	4.375	11/15/2042	890,000	819,138	739,758
DOW CHEMICAL CO/THE	Corporate Bonds	6.900	5/15/2053	1,651,000	1,648,804	1,795,160
DTE ELECTRIC CO	Corporate Bonds	2.950	3/1/2050	2,711,000	2,735,200	1,870,336
DTE ELECTRIC CO	Corporate Bonds	3.750	8/15/2047	1,162,000	1,378,225	917,719
DUKE ENERGY CAROLINAS LLC	Corporate Bonds	3.750	6/1/2045	225,000	225,092	178,147
DUKE ENERGY CAROLINAS LLC	Corporate Bonds	4.000	9/30/2042	6,672,000	7,407,087	5,603,618
DUKE ENERGY CAROLINAS LLC	Corporate Bonds	4.250	12/15/2041	4,416,000	4,921,064	3,851,187
DUKE ENERGY FLORIDA LLC	Corporate Bonds	3.850	11/15/2042	2,079,000	2,293,647	1,680,998
DUKE ENERGY FLORIDA LLC	Corporate Bonds	4.200	7/15/2048	277,000	300,107	234,285
DUKE ENERGY FLORIDA LLC	Corporate Bonds	5.950	11/15/2052	1,506,000	1,496,392	1,656,880
DUKE ENERGY INDIANA LLC	Corporate Bonds	3.250	10/1/2049	1,494,000	1,431,802	1,038,037
DUKE ENERGY INDIANA LLC	Corporate Bonds	4.200	3/15/2042	1,044,000	1,127,545	855,181
DUKE ENERGY PROGRESS LLC	Corporate Bonds	3.700	10/15/2046	938,000	1,012,646	724,146
DUKE ENERGY PROGRESS LLC	Corporate Bonds	4.100	5/15/2042	1,781,000	2,202,883	1,507,313
DUKE ENERGY PROGRESS LLC	Corporate Bonds	4.100	3/15/2043	2,796,000	3,289,327	2,362,664
DUKE ENERGY PROGRESS LLC	Corporate Bonds	4.150	12/1/2044	3,054,000	3,430,094	2,577,629
DUKE ENERGY PROGRESS LLC	Corporate Bonds	4.200	8/15/2045	1,515,000	1,736,958	1,283,123
ECOLAB INC	Corporate Bonds	2.700	12/15/2051	891,000	888,817	574,316
ECOLAB INC	Corporate Bonds	2.750	8/18/2055	2,324,000	2,463,604	1,573,603
ECOLAB INC	Corporate Bonds	5.500	12/8/2041	1,549,000	2,164,526	1,595,928
ELI LILLY & CO	Corporate Bonds	2.500	9/15/2060	1,745,000	1,655,207	1,106,496
EMERSON ELECTRIC CO	Corporate Bonds	2.750	10/15/2050	2,114,000	2,111,421	1,405,144
EMERSON ELECTRIC CO	Corporate Bonds	2.800	12/21/2051	1,162,000	1,159,420	773,347
EMPOWER FINANCE 2020 LP 144A	Corporate Bonds	3.075	9/17/2051	1,162,000	1,166,032	711,454
ENERGY TRANSFER LP	Corporate Bonds	5.400	10/1/2047	556,000	541,892	479,482
ENERGY TRANSFER LP	Corporate Bonds	6.500	2/1/2042	742,000	833,019	734,538
ENERGY TRANSFER LP	Corporate Bonds	7.500	7/1/2038	556,000	683,007	597,972
ENTERGY ARKANSAS LLC	Corporate Bonds	2.650	6/15/2051	1,483,000	1,477,142	922,902
ENTERGY ARKANSAS LLC	Corporate Bonds	3.350	6/15/2052	2,579,000	2,405,046	1,843,304
ENTERGY ARKANSAS LLC	Corporate Bonds	4.200	4/1/2049	3,544,000	3,733,660	2,967,464
ENTERGY LOUISIANA LLC	Corporate Bonds	4.950	1/15/2045	2,239,000	2,171,964	2,029,842
ENTERGY MISSISSIPPI LLC	Corporate Bonds	3.850	6/1/2049	1,162,000	1,352,080	901,519
ENTERGY TEXAS INC	Corporate Bonds	4.500	3/30/2039	1,358,000	1,354,333	1,187,758
ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	3.300	2/15/2053	349,000	346,103	239,411
ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	3.950	1/31/2060	1,066,000	1,143,022	788,936
ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	4.200	1/31/2050	1,549,000	1,707,664	1,233,823
ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	4.950	10/15/2054	1,673,000	2,062,472	1,434,251
EQUINOR ASA	Corporate Bonds	4.250	11/23/2041	3,099,000	3,503,306	2,793,129
EQUINOR ASA	Corporate Bonds	5.100	8/17/2040	742,000	729,657	743,210
EVERGY KANSAS CENTRAL INC	Corporate Bonds	4.100	4/1/2043	2,515,000	2,995,662	2,073,225
EVERGY KANSAS CENTRAL INC	Corporate Bonds	4.125	3/1/2042	3,099,000	3,568,791	2,602,244
EVERGY KANSAS CENTRAL INC	Corporate Bonds	4.250	12/1/2045	3,486,000	4,162,658	2,873,148
EVERGY METRO INC	Corporate Bonds	5.300	10/1/2041	1,943,000	2,489,443	1,868,458
EVERGY METRO INC	Corporate Bonds	6.050	11/15/2035	387,000	501,986	402,360
EXELON CORP	Corporate Bonds	4.950	6/15/2035	3,099,000	3,505,388	3,001,074
EXELON CORP	Corporate Bonds	5.625	6/15/2035	1,936,000	2,405,261	1,982,842
EXXON MOBIL CORP	Corporate Bonds	2.995	8/16/2039	3,099,000	3,114,991	2,427,811
EXXON MOBIL CORP	Corporate Bonds	3.095	8/16/2049	2,225,000	2,230,362	1,639,058
EXXON MOBIL CORP	Corporate Bonds	3.452	4/15/2051	5,416,000	5,717,966	4,195,842
EXXON MOBIL CORP	Corporate Bonds	4.227	3/19/2040	1,162,000	1,331,234	1,067,055
FEDEX CORP	Corporate Bonds	3.875	8/1/2042	1,405,000	1,351,076	1,100,758
FLORIDA POWER & LIGHT CO	Corporate Bonds	3.800	12/15/2042	307,000	391,186	257,498
FLORIDA POWER & LIGHT CO	Corporate Bonds	4.050	6/1/2042	1,579,000	1,988,140	1,374,083
FLORIDA POWER & LIGHT CO	Corporate Bonds	4.050	10/1/2044	2,300,000	1,830,645	1,973,748
FLORIDA POWER & LIGHT CO	Corporate Bonds	4.125	2/1/2042	4,538,000	5,155,242	3,986,953
FLORIDA POWER & LIGHT CO	Corporate Bonds	5.650	2/1/2037	1,112,000	1,490,414	1,134,869
FLORIDA POWER & LIGHT CO	Corporate Bonds	5.690	3/1/2040	167,000	184,790	173,676
FLORIDA POWER & LIGHT CO	Corporate Bonds	5.850	5/1/2037	155,000	230,722	159,980
FLORIDA POWER & LIGHT CO	Corporate Bonds	5.950	2/1/2038	1,138,000	1,651,716	1,211,691
FOMENTO ECONOMICO MEXICANO SAB	Corporate Bonds	3.500	1/16/2050	2,250,000	2,396,070	1,608,750
FORD FOUNDATION/THE	Corporate Bonds	2.815	6/1/2070	750,000	1,780,597	1,009,914
GENERAL DYNAMICS CORP	Corporate Bonds	4.250	4/1/2040	1,451,000	1,624,425	1,346,239
GENERAL DYNAMICS CORP	Corporate Bonds	4.250	4/1/2050	1,162,000	1,426,123	1,057,340

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	GENERAL MOTORS CO	Corporate Bonds	5.150	4/1/2038	742,000	741,533	654,208
	GEORGE WASHINGTON UNIVERSITY/T	Corporate Bonds	4.868	9/15/2045	1,000,000	1,342,780	928,240
	GEORGE WASHINGTON UNIVERSITY/T	Corporate Bonds	4.126	9/15/2048	3,000,000	2,761,560	2,502,437
	GEORGETOWN UNIVERSITY/THE	Corporate Bonds	5.215	10/1/2118	500,000	757,175	427,296
	GEORGETOWN UNIVERSITY/THE	Corporate Bonds	4.315	4/1/2049	1,000,000	1,188,310	830,843
	GILEAD SCIENCES INC	Corporate Bonds	4.750	3/1/2046	1,483,000	1,568,016	1,364,052
	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	4.017	10/31/2038	2,337,000	2,814,286	1,970,823
	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	4.411	4/23/2039	3,874,000	4,142,501	3,394,356
	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	4.750	10/21/2045	1,112,000	1,518,547	1,008,923
	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	4.800	7/8/2044	1,668,000	1,739,985	1,520,107
	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	6.750	10/1/2037	1,112,000	1,342,900	1,191,771
	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	3.436	2/24/2043	2,324,000	2,324,000	1,760,515
	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	3.715	7/21/2042	1,549,000	1,556,730	1,095,177
	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	3.127	4/22/2042	2,324,000	2,406,363	1,722,779
	GUARDIAN LIFE INSURANCE C 144A	Corporate Bonds	3.700	1/22/2070	1,483,000	1,465,975	991,738
	GUARDIAN LIFE INSURANCE C 144A	Corporate Bonds	4.875	6/19/2064	742,000	739,514	636,891
	HACKENSACK MERIDIAN HEALTH INC	Corporate Bonds	4.500	7/1/2057	700,000	941,171	590,896
	HALLIBURTON CO	Corporate Bonds	4.850	11/15/2035	927,000	1,002,727	868,802
	HARTFORD HEALTHCARE CORP	Corporate Bonds	3.447	7/1/2054	500,000	498,718	351,651
	HCA INC	Corporate Bonds	5.125	6/15/2039	371,000	367,609	330,684
	HCA INC	Corporate Bonds	5.250	6/15/2049	371,000	365,539	324,449
	HEALTH CARE SERVICE CORP 144A	Corporate Bonds	3.200	6/1/2050	2,711,000	2,715,896	1,830,609
	HERSHEY CO/THE	Corporate Bonds	2.650	6/1/2050	890,000	887,072	592,745
	HOME DEPOT INC/THE	Corporate Bonds	3.125	12/15/2049	4,079,000	4,049,506	2,985,923
	HOME DEPOT INC/THE	Corporate Bonds	3.300	4/15/2040	3,099,000	3,184,914	2,509,184
	HOME DEPOT INC/THE	Corporate Bonds	3.500	9/15/2056	5,934,000	4,196,286	3,067,791
	HOME DEPOT INC/THE	Corporate Bonds	3.625	4/15/2052	1,685,000	1,648,992	1,336,619
	HOME DEPOT INC/THE	Corporate Bonds	3.900	6/15/2047	2,538,000	2,827,631	2,142,150
	HOME DEPOT INC/THE	Corporate Bonds	4.500	12/6/2048	1,875,000	1,857,469	1,732,357
	HOME DEPOT INC/THE	Corporate Bonds	4.950	9/15/2052	750,000	744,308	742,199
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	3.812	11/21/2047	1,854,000	2,284,035	1,583,228
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	5.375	3/1/2041	3,033,000	3,137,158	3,190,325
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	5.700	3/15/2036	469,000	694,387	506,899
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	5.700	3/15/2037	320,000	447,258	345,791
	HORMEL FOODS CORP	Corporate Bonds	3.050	6/3/2051	1,864,000	1,864,458	1,317,121
	HOWARD UNIVERSITY	Corporate Bonds	4.576	10/1/2041	750,000	750,000	601,191
	HSBC BANK USA NA	Corporate Bonds	7.000	1/15/2039	1,239,000	1,910,984	1,350,719
	HSBC BANK USA NA/NEW YORK NY	Corporate Bonds	5.625	8/15/2035	2,006,000	2,700,932	1,888,063
	HSBC BANK USA NA/NEW YORK NY	Corporate Bonds	5.875	11/1/2034	520,000	721,011	501,852
	HSBC HOLDINGS PLC	Corporate Bonds	6.500	5/2/2036	1,469,000	1,917,662	1,488,013
	HSBC HOLDINGS PLC	Corporate Bonds	3.553	8/17/2029	1,452,000	1,455,659	1,173,421
	IDAHO POWER CO	Corporate Bonds	3.650	3/1/2045	844,000	928,003	634,300
	IDAHO POWER CO	Corporate Bonds	4.200	3/1/2048	1,668,000	1,897,567	1,357,628
	ILLINOIS TOOL WORKS INC	Corporate Bonds	3.900	9/1/2042	1,508,000	1,801,306	1,298,707
	INDIANA MICHIGAN POWER CO	Corporate Bonds	3.250	5/1/2051	1,936,000	1,922,322	1,337,848
	INDIANA MICHIGAN POWER CO	Corporate Bonds	4.250	8/15/2048	1,364,000	1,356,198	1,124,198
	INTEGRIS BAPTIST MEDICAL CENTE	Corporate Bonds	3.875	8/15/2050	2,000,000	2,000,000	1,480,078
	INTEL CORP	Corporate Bonds	3.100	2/15/2060	4,578,000	5,809,981	3,597,385
	INTEL CORP	Corporate Bonds	3.200	8/12/2061	3,486,000	3,858,272	2,504,363
	INTEL CORP	Corporate Bonds	3.250	11/15/2049	4,821,000	5,099,309	3,382,658
	INTEL CORP	Corporate Bonds	3.734	12/8/2047	3,486,000	3,640,921	2,677,771
	INTEL CORP	Corporate Bonds	4.100	5/19/2046	2,225,000	2,212,451	1,844,664
	INTEL CORP	Corporate Bonds	4.900	8/5/2052	1,772,000	1,768,403	1,617,270
	INTEL CORP	Corporate Bonds	5.050	8/5/2062	3,376,000	2,441,568	2,223,200
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	3.000	6/15/2050	742,000	739,665	518,562
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	3.000	9/15/2060	2,898,000	2,847,725	1,910,897
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	4.950	6/15/2052	1,627,000	1,604,385	1,569,223
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	5.200	6/15/2062	4,494,000	3,338,414	3,275,035
	INTERNATIONAL BUSINESS MACHINE	Corporate Bonds	2.850	5/15/2040	3,695,000	3,766,635	2,719,454
	INTERNATIONAL BUSINESS MACHINE	Corporate Bonds	4.000	6/20/2042	1,854,000	2,269,537	1,554,131
	INTERNATIONAL BUSINESS MACHINE	Corporate Bonds	4.150	5/15/2039	1,469,000	1,841,832	1,287,840
	INTERNATIONAL BUSINESS MACHINE	Corporate Bonds	4.900	7/27/2052	2,813,000	2,773,843	2,603,113
	INTERNATIONAL BUSINESS MACHINE	Corporate Bonds	7.125	12/1/2096	446,000	879,097	550,232
	INTERNATIONAL BUSINESS MACHINE	Corporate Bonds	3.430	2/9/2052	2,813,000	2,812,466	2,040,100
	INTERNATIONAL PAPER CO	Corporate Bonds	6.000	11/15/2041	742,000	940,946	743,247
	INTERSTATE POWER AND LIGHT CO	Corporate Bonds	3.100	11/30/2051	387,000	385,348	256,968
	ITC HOLDINGS CORP	Corporate Bonds	5.300	7/1/2043	742,000	834,320	678,282
	ITC MIDWEST LLC 144A	Corporate Bonds	6.150	1/31/2038	600,000	598,276	620,484
	JOHNS HOPKINS UNIVERSITY	Corporate Bonds	2.813	1/1/2060	1,000,000	1,056,714	640,189
	JOHNSON & JOHNSON	Corporate Bonds	2.450	9/1/2060	1,776,000	1,757,618	1,143,783
	JOHNSON & JOHNSON	Corporate Bonds	3.400	1/15/2038	3,874,000	4,104,346	3,357,262
	JOHNSON & JOHNSON	Corporate Bonds	3.625	3/3/2037	10,071,000	11,841,798	9,072,838
	JOHNSON & JOHNSON	Corporate Bonds	5.850	7/15/2038	1,172,000	1,383,288	1,306,257
	JOHNSON & JOHNSON	Corporate Bonds	5.950	8/15/2037	775,000	1,147,233	878,428
	JOHNSON CONTROLS INTERNATIONAL	Corporate Bonds	4.500	2/15/2047	581,000	698,716	483,120
	JOHNSON CONTROLS INTERNATIONAL	Corporate Bonds	4.950	7/2/2064	710,000	959,409	589,933
	JPMORGAN CHASE & CO	Corporate Bonds	3.328	4/22/2052	1,936,000	2,035,414	1,400,310
	JPMORGAN CHASE & CO	Corporate Bonds	3.882	7/24/2038	5,810,000	6,148,542	4,883,702
	JPMORGAN CHASE & CO	Corporate Bonds	3.897	1/23/2049	3,282,000	4,012,042	2,616,423
	JPMORGAN CHASE & CO	Corporate Bonds	3.964	11/15/2048	3,486,000	3,606,298	2,820,744

Farmers Group, Inc.
Employees' Pension Plan
Schedule H line 4i - Schedule of Assets (Held at End of Year)**
Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	JPMORGAN CHASE & CO	Corporate Bonds	4.032	7/24/2048	3,874,000	4,196,574	3,161,589
	JPMORGAN CHASE & CO	Corporate Bonds	4.260	2/22/2048	2,967,000	3,801,751	2,535,355
	JPMORGAN CHASE & CO	Corporate Bonds	4.950	6/1/2045	1,483,000	1,472,441	1,372,234
	JPMORGAN CHASE & CO	Corporate Bonds	5.500	10/15/2040	2,596,000	2,582,113	2,602,987
	JPMORGAN CHASE & CO	Corporate Bonds	5.625	8/16/2043	2,596,000	2,576,322	2,649,239
	JPMORGAN CHASE & CO	Corporate Bonds	5.717	9/14/2033	52,000	50,817	51,442
	JPMORGAN CHASE & CO	Corporate Bonds	3.074	4/22/2042	3,099,000	3,195,162	2,299,327
	JPMORGAN CHASE & CO	Corporate Bonds	3.382	11/19/2041	3,337,000	3,337,000	2,279,064
	JPMORGAN CHASE & CO	Corporate Bonds	4.063	4/22/2041	1,659,000	1,659,000	1,242,670
	KANSAS CITY SOUTHERN/OLD	Corporate Bonds	3.500	5/1/2050	3,486,000	3,609,230	2,534,095
	KANSAS CITY SOUTHERN/OLD	Corporate Bonds	4.200	11/15/2069	1,535,000	1,731,735	1,160,332
	KENTUCKY UTILITIES CO	Corporate Bonds	4.375	10/1/2045	1,743,000	1,634,254	1,488,331
	KIMBERLY-CLARK CORP	Corporate Bonds	2.875	2/7/2050	1,936,000	1,979,308	1,357,573
	KIMBERLY-CLARK CORP	Corporate Bonds	5.300	3/1/2041	620,000	863,660	627,300
	KINDER MORGAN ENERGY PARTNERS	Corporate Bonds	5.800	3/15/2035	742,000	832,758	731,700
	KINDER MORGAN ENERGY PARTNERS	Corporate Bonds	6.500	2/1/2037	742,000	803,429	752,264
	KKR GROUP FINANCE CO III 144A	Corporate Bonds	5.125	6/1/2044	1,549,000	1,999,201	1,390,210
	KROGER CO/THE	Corporate Bonds	5.150	8/1/2043	742,000	773,275	682,669
	LAM RESEARCH CORP	Corporate Bonds	2.875	6/15/2050	1,743,000	1,738,416	1,220,435
	LAM RESEARCH CORP	Corporate Bonds	3.125	6/15/2060	1,188,000	1,587,858	1,000,108
	LOCKHEED MARTIN CORP	Corporate Bonds	3.600	3/1/2035	1,483,000	1,682,567	1,324,801
	LOCKHEED MARTIN CORP	Corporate Bonds	3.800	3/1/2045	1,483,000	1,801,281	1,236,821
	LOCKHEED MARTIN CORP	Corporate Bonds	4.070	12/15/2042	2,761,000	2,501,784	2,441,977
	LOCKHEED MARTIN CORP	Corporate Bonds	4.300	6/15/2062	9,012,000	5,779,204	5,116,323
	LOCKHEED MARTIN CORP	Corporate Bonds	5.700	11/15/2054	2,834,000	2,825,871	3,072,499
	LOCKHEED MARTIN CORP	Corporate Bonds	5.900	11/15/2063	1,970,000	2,041,779	2,250,858
	LOCKHEED MARTIN CORP	Corporate Bonds	6.150	9/1/2036	728,000	1,131,545	803,493
	LOEWS CORP	Corporate Bonds	4.125	5/15/2043	816,000	875,894	651,454
	LOUISVILLE GAS AND ELECTRIC CO	Corporate Bonds	4.650	11/15/2043	775,000	931,930	671,076
	LOWE'S COS INC	Corporate Bonds	2.800	9/15/2041	542,000	541,425	382,800
	LOWE'S COS INC	Corporate Bonds	4.375	9/15/2045	581,000	594,398	484,162
	LOWE'S COS INC	Corporate Bonds	4.450	4/1/2062	1,316,000	2,169,820	1,872,879
	LOWE'S COS INC	Corporate Bonds	5.800	9/15/2062	2,438,000	2,733,206	2,851,825
	LSEGA FINANCING PLC 144A	Corporate Bonds	3.200	4/6/2041	5,423,000	5,436,930	4,017,019
	LYB INTERNATIONAL FINANCE III	Corporate Bonds	3.800	10/1/2060	2,324,000	3,223,415	2,101,327
	LYONDELLBASELL INDUSTRIES NV	Corporate Bonds	4.625	2/26/2055	1,426,000	1,639,202	1,126,900
	MARATHON OIL CORP	Corporate Bonds	6.600	10/1/2037	742,000	730,766	762,655
	MARATHON PETROLEUM CORP	Corporate Bonds	5.000	9/15/2054	3,336,000	2,753,332	2,199,796
	MARS INC 144A	Corporate Bonds	3.950	4/1/2044	610,000	505,727	508,054
	MARS INC 144A	Corporate Bonds	4.125	4/1/2054	13,220,000	8,494,970	6,241,683
	MARSH & MCLENNAN COS INC	Corporate Bonds	4.200	3/1/2048	2,967,000	3,296,440	2,453,012
	MARSH & MCLENNAN COS INC	Corporate Bonds	6.250	11/1/2052	1,905,000	1,896,280	2,128,858
	MASS GENERAL BRIGHAM INC	Corporate Bonds	3.342	7/1/2060	1,895,000	2,050,734	1,263,453
	MASSACHUSETTS HIGHER EDUCATION	Corporate Bonds	2.673	7/1/2031	1,200,000	1,200,000	1,004,693
	MASSACHUSETTS INSTITUTE OF TEC	Corporate Bonds	3.885	7/1/2116	4,250,000	5,273,974	3,158,376
	MASSACHUSETTS MUTUAL LIFE 144A	Corporate Bonds	3.729	10/15/2070	1,432,000	1,357,996	959,570
	MASTERCARD INC	Corporate Bonds	2.950	3/15/2051	2,324,000	2,301,992	1,711,821
	MASTERCARD INC	Corporate Bonds	3.800	11/21/2046	1,112,000	1,415,754	957,411
	MASTERCARD INC	Corporate Bonds	3.850	3/26/2050	1,483,000	1,934,974	1,293,717
	MAYO CLINIC	Corporate Bonds	3.196	11/15/2061	1,100,000	1,123,326	734,612
	MCDONALD'S CORP	Corporate Bonds	3.625	9/1/2049	581,000	614,460	450,449
	MCDONALD'S CORP	Corporate Bonds	5.150	9/9/2052	384,000	382,487	378,963
	MCDONALD'S CORP	Corporate Bonds	5.700	2/1/2039	1,112,000	1,331,960	1,156,238
	MEDTRONIC INC	Corporate Bonds	4.375	3/15/2035	1,483,000	1,504,223	1,428,897
	MEDTRONIC INC	Corporate Bonds	4.625	3/15/2045	1,936,000	2,525,880	1,854,012
	MEMORIAL SLOAN-KETTERING CANCER	Corporate Bonds	4.200	7/1/2055	1,050,000	1,370,502	867,985
	MERCK & CO INC	Corporate Bonds	2.350	6/24/2040	1,668,000	1,651,403	1,189,528
	MERCK & CO INC	Corporate Bonds	2.450	6/24/2050	1,668,000	1,628,719	1,097,856
	MERCK & CO INC	Corporate Bonds	2.750	12/10/2051	1,162,000	1,166,911	804,100
	MERCK & CO INC	Corporate Bonds	2.900	12/10/2061	2,134,000	1,884,027	1,434,972
	MERCK & CO INC	Corporate Bonds	3.700	2/10/2045	3,486,000	4,084,290	2,919,639
	MERCK & CO INC	Corporate Bonds	3.900	3/7/2039	1,875,000	1,793,213	1,666,680
	MERCK SHARP & DOHME CORP	Corporate Bonds	5.750	11/15/2036	434,000	647,567	468,503
	METLIFE INC	Corporate Bonds	4.125	8/13/2042	1,854,000	2,342,158	1,580,555
	METLIFE INC	Corporate Bonds	6.400	12/15/2066	1,298,000	1,405,085	1,222,489
	MICROSOFT CORP	Corporate Bonds	2.525	6/1/2050	2,324,000	2,273,489	1,600,512
	MICROSOFT CORP	Corporate Bonds	2.675	6/1/2060	3,944,000	6,124,516	4,044,142
	MICROSOFT CORP	Corporate Bonds	2.921	3/17/2052	7,746,000	7,990,173	5,746,411
	MICROSOFT CORP	Corporate Bonds	3.041	3/17/2062	16,500,000	15,205,430	10,534,593
	MICROSOFT CORP	Corporate Bonds	3.450	8/8/2036	1,348,000	1,595,457	1,227,252
	MICROSOFT CORP	Corporate Bonds	3.500	2/12/2035	485,000	557,881	450,866
	MICROSOFT CORP	Corporate Bonds	3.750	5/1/2043	941,000	1,075,785	812,951
	MICROSOFT CORP	Corporate Bonds	3.950	8/8/2056	2,324,000	4,337,232	3,093,624
	MIDAMERICAN ENERGY CO	Corporate Bonds	4.250	5/1/2046	938,000	1,147,151	802,316
	MIDAMERICAN ENERGY CO	Corporate Bonds	4.400	10/15/2044	5,035,000	6,244,343	4,441,872
	MIDAMERICAN ENERGY CO	Corporate Bonds	4.800	9/15/2043	332,000	287,595	309,184
	MIDAMERICAN ENERGY CO	Corporate Bonds	5.750	11/1/2035	898,000	1,218,909	940,480
	MIDAMERICAN ENERGY CO	Corporate Bonds	5.800	10/15/2036	2,225,000	3,117,421	2,364,979
	MISSISSIPPI POWER CO	Corporate Bonds	4.250	3/15/2042	2,225,000	2,270,711	1,837,215
	MISSISSIPPI POWER CO	Corporate Bonds	4.750	10/15/2041	955,000	968,160	792,260

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b)	(c)	(c)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Rate of Interest	Date of Maturity	Par Value/Shares	Cost	Current Value
MOODY'S CORP	Corporate Bonds	2.550	8/18/2060	1,337,000	1,247,370	764,171
MOODY'S CORP	Corporate Bonds	2.750	8/19/2041	1,027,000	1,004,424	728,399
MOODY'S CORP	Corporate Bonds	3.100	11/29/2061	891,000	878,909	581,844
MORGAN STANLEY	Corporate Bonds	3.971	7/22/2038	5,562,000	6,319,894	4,735,381
MORGAN STANLEY	Corporate Bonds	4.300	1/27/2045	1,854,000	1,878,123	1,596,699
MORGAN STANLEY	Corporate Bonds	4.375	1/22/2047	1,112,000	1,069,738	965,514
MORGAN STANLEY	Corporate Bonds	4.457	4/22/2039	1,298,000	1,682,195	1,154,434
MORGAN STANLEY	Corporate Bonds	3.690	1/25/2052	2,711,000	2,642,647	1,749,360
MORGAN STANLEY	Corporate Bonds	5.297	4/20/2037	953,000	956,556	887,032
MORGAN STANLEY	Corporate Bonds	6.136	3/24/2051	1,668,000	1,668,000	1,713,073
MORGAN STANLEY	Corporate Bonds	6.342	10/18/2033	4,000	4,017	4,254
MORGAN STANLEY	Corporate Bonds	3.099	4/22/2042	5,035,000	5,115,800	3,791,468
MOSAIC CO/THE	Corporate Bonds	5.450	11/15/2033	1,483,000	1,655,403	1,438,081
MPLX LP	Corporate Bonds	4.900	4/15/2058	1,066,000	1,153,371	851,683
MPLX LP	Corporate Bonds	5.200	12/1/2047	742,000	687,552	637,227
NATIONAL RURAL UTILITIES COOPE	Corporate Bonds	4.300	3/15/2049	1,549,000	1,916,795	1,300,570
NATIONWIDE MUTUAL INSURAN 144A	Corporate Bonds	4.350	4/30/2050	791,000	789,157	605,546
NBCUNIVERSAL MEDIA LLC	Corporate Bonds	4.450	1/15/2043	2,265,000	2,647,143	2,018,016
NESTLE HOLDINGS INC 144A	Corporate Bonds	2.625	9/14/2051	1,074,000	1,065,827	722,485
NESTLE HOLDINGS INC 144A	Corporate Bonds	3.900	9/24/2038	3,250,000	3,424,138	2,899,629
NESTLE HOLDINGS INC 144A	Corporate Bonds	4.700	1/15/2053	1,220,000	1,215,181	1,188,065
NEW YORK AND PRESBYTERIAN HOSP	Corporate Bonds	2.606	8/1/2060	1,275,000	1,269,008	735,095
NEW YORK AND PRESBYTERIAN HOSP	Corporate Bonds	3.954	8/1/2119	1,250,000	1,426,465	878,094
NEW YORK LIFE INSURANCE C 144A	Corporate Bonds	3.750	5/15/2050	4,057,000	4,426,238	3,112,364
NEW YORK LIFE INSURANCE C 144A	Corporate Bonds	4.450	5/15/2069	2,966,000	3,400,458	2,104,459
NEW YORK ST DORM AUTH REVENUES	Corporate Bonds	4.250	5/1/2052	2,000,000	1,823,180	1,913,960
NIKE INC	Corporate Bonds	3.250	3/27/2040	3,605,000	3,873,035	2,958,134
NISOURCE INC	Corporate Bonds	5.650	2/1/2045	868,000	920,254	855,363
NISOURCE INC	Corporate Bonds	5.950	6/15/2041	315,000	395,191	318,219
NORFOLK SOUTHERN CORP	Corporate Bonds	3.155	5/15/2055	1,550,000	2,220,692	1,474,925
NORFOLK SOUTHERN CORP	Corporate Bonds	4.100	5/15/2121	1,550,000	2,627,938	1,799,823
NORTHERN NATURAL GAS CO 144A	Corporate Bonds	3.400	10/16/2051	1,549,000	1,535,307	1,068,563
NORTHERN STATES POWER CO/MN	Corporate Bonds	3.400	8/15/2042	1,407,000	1,559,800	1,110,470
NORTHERN STATES POWER CO/MN	Corporate Bonds	3.600	5/15/2046	775,000	844,386	608,038
NORTHERN STATES POWER CO/MN	Corporate Bonds	4.500	6/1/2052	775,000	769,412	712,661
NORTHERN STATES POWER CO/MN	Corporate Bonds	4.850	8/15/2040	3,951,000	4,071,336	3,649,896
NORTHWESTERN MUTUAL LIFE 144A	Corporate Bonds	3.450	3/30/2051	2,712,000	2,702,562	1,915,380
NORTHWESTERN MUTUAL LIFE 144A	Corporate Bonds	3.625	9/30/2059	3,484,000	3,223,766	2,165,345
NORTHWESTERN MUTUAL LIFE 144A	Corporate Bonds	3.850	9/30/2047	1,298,000	1,295,235	1,007,596
NOVANT HEALTH INC	Corporate Bonds	3.318	11/1/2061	1,000,000	1,033,790	678,698
NOVARTIS CAPITAL CORP	Corporate Bonds	4.400	5/6/2044	1,936,000	2,473,550	1,839,584
NSTAR ELECTRIC CO	Corporate Bonds	3.100	6/1/2051	2,324,000	2,302,875	1,621,102
NSTAR ELECTRIC CO	Corporate Bonds	4.400	3/1/2044	647,000	583,782	569,698
NSTAR ELECTRIC CO	Corporate Bonds	4.550	6/1/2052	1,936,000	1,923,726	1,769,981
NSTAR ELECTRIC CO	Corporate Bonds	4.950	9/15/2052	750,000	747,098	729,911
NUCOR CORP	Corporate Bonds	2.979	12/15/2055	948,000	886,238	591,118
NUTRIEN LTD	Corporate Bonds	4.900	6/1/2043	408,000	423,023	363,392
NUTRIEN LTD	Corporate Bonds	5.875	12/1/2036	941,000	1,157,834	962,375
NVIDIA CORP	Corporate Bonds	3.500	4/1/2050	3,337,000	3,328,391	2,586,446
NVIDIA CORP	Corporate Bonds	3.700	4/1/2060	888,000	1,112,283	672,594
NYU LANGONE HOSPITALS	Corporate Bonds	3.380	7/1/2055	2,050,000	2,067,827	1,576,929
NYU LANGONE HOSPITALS	Corporate Bonds	5.750	7/1/2043	1,380,000	1,538,300	1,401,121
OCHSNER LSU HEALTH SYSTEM OF N	Corporate Bonds	2.510	5/15/2031	1,000,000	1,000,000	780,335
OGLETHORPE POWER CORP	Corporate Bonds	4.200	12/1/2042	2,121,000	2,100,910	1,563,906
ONCOR ELECTRIC DELIVERY CO LLC	Corporate Bonds	3.700	5/15/2050	504,000	502,513	400,404
ONCOR ELECTRIC DELIVERY CO LLC	Corporate Bonds	4.550	12/1/2041	1,372,000	1,764,433	1,269,931
ONEOK PARTNERS LP	Corporate Bonds	6.850	10/15/2037	1,004,000	1,140,016	1,031,032
ORACLE CORP	Corporate Bonds	3.600	4/1/2040	1,162,000	1,158,874	872,642
ORACLE CORP	Corporate Bonds	3.600	4/1/2050	1,549,000	1,782,315	1,077,618
ORACLE CORP	Corporate Bonds	3.800	11/15/2037	1,549,000	1,634,991	1,226,708
ORACLE CORP	Corporate Bonds	3.850	7/15/2036	1,162,000	1,290,006	948,910
ORACLE CORP	Corporate Bonds	3.850	4/1/2060	2,522,000	9,190,949	5,167,200
ORACLE CORP	Corporate Bonds	4.100	3/25/2061	1,550,000	3,301,350	2,237,765
ORACLE CORP	Corporate Bonds	4.375	5/15/2055	2,229,000	2,691,130	1,694,751
ORACLE CORP	Corporate Bonds	5.375	7/15/2040	1,162,000	1,161,899	1,073,630
ORACLE CORP	Corporate Bonds	6.900	11/9/2052	1,478,000	1,478,805	1,636,995
PACIFICORP	Corporate Bonds	4.100	2/1/2042	6,190,000	7,272,414	5,231,020
PACIFICORP	Corporate Bonds	4.125	1/15/2049	3,751,000	3,820,404	3,111,231
PACIFICORP	Corporate Bonds	4.150	2/15/2050	844,000	840,075	701,443
PACIFICORP	Corporate Bonds	5.250	6/15/2035	1,112,000	1,238,365	1,091,658
PACIFICORP	Corporate Bonds	5.350	12/1/2053	2,750,000	2,741,750	2,766,330
PACIFICORP	Corporate Bonds	5.750	4/1/2037	2,521,000	3,440,422	2,568,189
PACIFICORP	Corporate Bonds	6.100	8/1/2036	455,000	640,963	467,772
PARAMOUNT GLOBAL	Corporate Bonds	5.250	4/1/2044	273,000	218,957	214,162
PARAMOUNT GLOBAL	Corporate Bonds	5.500	5/15/2033	2,722,000	2,901,130	2,476,047
PAYPAL HOLDINGS INC	Corporate Bonds	3.250	6/1/2050	1,162,000	1,232,731	819,320
PAYPAL HOLDINGS INC	Corporate Bonds	5.050	6/1/2052	775,000	772,497	717,492
PAYPAL HOLDINGS INC	Corporate Bonds	5.250	6/1/2062	2,324,000	1,602,372	1,496,323
PEACEHEALTH OBLIGATED GROUP	Corporate Bonds	3.218	11/15/2050	1,000,000	1,000,000	671,422
PECO ENERGY CO	Corporate Bonds	3.050	3/15/2051	1,549,000	1,547,172	1,078,423

Farmers Group, Inc.
Employees' Pension Plan
Schedule H line 4i - Schedule of Assets (Held at End of Year)**
Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	PECO ENERGY CO	Corporate Bonds	4.150	10/1/2044	2,907,000	3,416,030	2,471,908
	PECO ENERGY CO	Corporate Bonds	4.375	8/15/2052	1,407,000	1,401,189	1,247,381
	PECO ENERGY CO	Corporate Bonds	4.600	5/15/2052	1,477,000	1,466,321	1,357,806
	PECO ENERGY CO	Corporate Bonds	5.950	10/1/2036	371,000	528,950	393,294
	PEPSICO INC	Corporate Bonds	3.875	3/19/2060	669,000	877,099	580,174
	PEPSICO INC	Corporate Bonds	4.200	7/18/2052	1,711,000	1,708,964	1,596,447
	PFIZER INC	Corporate Bonds	3.900	3/15/2039	1,260,000	1,243,607	1,129,400
	PFIZER INC	Corporate Bonds	4.000	12/15/2036	1,936,000	2,114,402	1,791,742
	PFIZER INC	Corporate Bonds	4.100	9/15/2038	2,341,000	2,257,403	2,164,595
	PFIZER INC	Corporate Bonds	4.125	12/15/2046	1,549,000	1,896,363	1,401,146
	PHILIP MORRIS INTERNATIONAL IN	Corporate Bonds	3.875	8/21/2042	1,985,000	2,150,884	1,492,021
	PHILIP MORRIS INTERNATIONAL IN	Corporate Bonds	4.375	11/15/2041	1,549,000	1,801,472	1,262,706
	PHILIP MORRIS INTERNATIONAL IN	Corporate Bonds	4.500	3/20/2042	2,687,000	2,953,913	2,227,096
	PLAINS ALL AMERICAN PIPELINE L	Corporate Bonds	5.150	6/1/2042	248,000	246,660	203,736
	PPL ELECTRIC UTILITIES CORP	Corporate Bonds	4.125	6/15/2044	1,769,000	1,878,510	1,483,656
	PPL ELECTRIC UTILITIES CORP	Corporate Bonds	4.150	10/1/2045	1,085,000	1,031,390	908,288
	PPL ELECTRIC UTILITIES CORP	Corporate Bonds	4.750	7/15/2043	2,532,000	3,270,187	2,324,008
	PRECISION CASTPARTS CORP	Corporate Bonds	4.200	6/15/2035	1,016,000	1,060,790	947,202
	PRECISION CASTPARTS CORP	Corporate Bonds	4.375	6/15/2045	1,483,000	1,570,035	1,312,233
	PROGRESSIVE CORP/THE	Corporate Bonds	4.200	3/15/2048	1,936,000	2,316,869	1,627,287
	PROLOGIS LP	Corporate Bonds	2.125	10/15/2050	1,483,000	1,459,836	852,142
	PUBLIC SERVICE CO OF COLORADO	Corporate Bonds	3.600	9/15/2042	2,324,000	2,590,966	1,845,243
	PUBLIC SERVICE CO OF COLORADO	Corporate Bonds	4.500	6/1/2052	2,324,000	2,298,645	2,090,767
	PUBLIC SERVICE CO OF NEW HAMPS	Corporate Bonds	3.600	7/1/2049	1,001,000	998,628	776,367
	PUBLIC SERVICE ELECTRIC AND GA	Corporate Bonds	3.650	9/1/2042	1,325,000	1,541,724	1,072,755
	PUBLIC SERVICE ELECTRIC AND GA	Corporate Bonds	3.950	5/1/2042	385,000	457,988	323,705
	PUBLIC SERVICE ELECTRIC AND GA	Corporate Bonds	5.500	3/1/2040	3,068,000	3,793,878	3,117,857
	PUGET SOUND ENERGY INC	Corporate Bonds	3.250	9/15/2049	1,549,000	1,592,016	1,073,237
	QUANTA SERVICES INC	Corporate Bonds	3.050	10/1/2041	465,000	462,582	312,692
	RAYTHEON TECHNOLOGIES CORP	Corporate Bonds	4.200	12/15/2044	465,000	531,588	380,237
	RAYTHEON TECHNOLOGIES CORP	Corporate Bonds	4.450	11/16/2038	775,000	926,717	710,475
	RAYTHEON TECHNOLOGIES CORP	Corporate Bonds	4.875	10/15/2040	1,854,000	2,392,512	1,750,168
	REYNOLDS AMERICAN INC	Corporate Bonds	6.150	9/15/2043	1,112,000	1,255,862	998,973
	REYNOLDS AMERICAN INC	Corporate Bonds	7.250	6/15/2037	464,000	585,146	476,842
	RIO TINTO FINANCE USA LTD	Corporate Bonds	2.750	11/2/2051	2,711,000	2,681,423	1,834,880
	RIO TINTO FINANCE USA PLC	Corporate Bonds	4.750	3/22/2042	1,483,000	2,008,101	1,407,906
	ROCKWELL AUTOMATION INC	Corporate Bonds	2.800	8/15/2061	1,550,000	1,884,485	1,142,560
	ROYALTY PHARMA PLC	Corporate Bonds	3.550	9/2/2050	1,758,000	1,716,025	1,176,326
	S&P GLOBAL INC	Corporate Bonds	2.300	8/15/2060	1,560,000	1,494,119	896,348
	S&P GLOBAL INC	Corporate Bonds	3.250	12/1/2049	1,549,000	1,599,033	1,149,629
	SALESFORCE INC	Corporate Bonds	2.700	7/15/2041	1,407,000	1,405,064	1,038,592
	SALESFORCE INC	Corporate Bonds	2.900	7/15/2051	2,324,000	2,317,516	1,614,073
	SALESFORCE INC	Corporate Bonds	3.050	7/15/2061	3,952,000	4,412,521	2,914,803
	SAN DIEGO GAS & ELECTRIC CO	Corporate Bonds	3.950	11/15/2041	922,000	920,710	733,219
	SAN DIEGO GAS & ELECTRIC CO	Corporate Bonds	6.125	9/15/2037	715,000	712,886	731,102
	SC JOHNSON & SON INC 144A	Corporate Bonds	4.350	9/30/2044	1,815,000	1,806,869	1,532,022
	SC JOHNSON & SON INC 144A	Corporate Bonds	4.750	10/15/2046	750,000	810,394	682,953
	SELECTIVE INSURANCE GROUP INC	Corporate Bonds	5.375	3/1/2049	2,077,000	2,036,083	1,805,953
	SHELL INTERNATIONAL FINANCE BV	Corporate Bonds	3.000	11/26/2051	698,000	696,353	491,282
	SHELL INTERNATIONAL FINANCE BV	Corporate Bonds	3.250	4/6/2050	1,936,000	2,025,540	1,439,506
	SHELL INTERNATIONAL FINANCE BV	Corporate Bonds	3.750	9/12/2046	1,549,000	1,734,787	1,254,604
	SHELL INTERNATIONAL FINANCE BV	Corporate Bonds	4.125	5/11/2035	6,303,000	6,250,433	5,921,112
	SHELL INTERNATIONAL FINANCE BV	Corporate Bonds	4.375	5/11/2045	3,099,000	3,689,592	2,782,699
	SHELL INTERNATIONAL FINANCE BV	Corporate Bonds	4.550	8/12/2043	2,225,000	2,389,873	2,044,610
	SHELL INTERNATIONAL FINANCE BV	Corporate Bonds	5.500	3/25/2040	2,025,000	2,104,220	2,106,974
	SIEMENS FINANCIERINGSMAAT 144A	Corporate Bonds	2.875	3/11/2041	2,228,000	2,237,447	1,654,202
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	3.650	2/1/2050	1,016,000	1,071,484	758,103
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	3.900	12/1/2041	1,007,000	1,015,942	764,437
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	4.050	3/15/2042	1,434,000	1,562,773	1,150,634
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	4.500	9/1/2040	4,394,000	4,471,285	3,811,300
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	4.650	10/1/2043	537,000	637,725	469,852
	SOUTHERN CALIFORNIA GAS CO	Corporate Bonds	3.750	9/15/2042	1,112,000	1,333,321	874,234
	SOUTHERN CALIFORNIA GAS CO	Corporate Bonds	4.300	1/15/2049	742,000	995,489	613,318
	SOUTHWESTERN ELECTRIC POWER CO	Corporate Bonds	6.200	3/15/2040	1,936,000	2,606,761	1,978,622
	SPECTRA ENERGY PARTNERS LP	Corporate Bonds	5.950	9/25/2043	3,151,000	3,670,682	3,129,736
	SPIRE MISSOURI INC	Corporate Bonds	3.300	6/1/2051	1,549,000	1,544,585	1,087,137
	STANLEY BLACK & DECKER INC	Corporate Bonds	2.750	11/15/2050	2,324,000	2,174,520	1,483,854
	TAKEDA PHARMACEUTICAL CO LTD	Corporate Bonds	3.025	7/9/2040	1,136,000	1,136,000	849,519
	TAKEDA PHARMACEUTICAL CO LTD	Corporate Bonds	3.375	7/9/2060	1,800,000	1,863,768	1,223,612
	TAMPA ELECTRIC CO	Corporate Bonds	4.100	6/15/2042	2,225,000	2,327,239	1,834,897
	TAMPA ELECTRIC CO	Corporate Bonds	4.350	5/15/2044	452,000	490,637	379,619
	TAMPA ELECTRIC CO	Corporate Bonds	5.000	7/15/2052	1,407,000	1,405,255	1,319,954
	TEACHERS INSURANCE & ANNU 144A	Corporate Bonds	3.300	5/15/2050	3,677,000	3,702,350	2,592,612
	TEACHERS INSURANCE & ANNU 144A	Corporate Bonds	4.270	5/15/2047	1,754,000	1,847,368	1,477,749
	TECK RESOURCES LTD	Corporate Bonds	6.000	8/15/2040	428,000	449,156	407,393
	TELEFONICA EMISIONES SA	Corporate Bonds	5.213	3/8/2047	1,089,000	1,141,703	889,812
	TEXAS HEALTH RESOURCES	Corporate Bonds	4.330	11/15/2055	650,000	840,412	549,787
	TEXAS INSTRUMENTS INC	Corporate Bonds	3.875	3/15/2039	4,516,000	4,573,682	4,035,875
	TEXAS INSTRUMENTS INC	Corporate Bonds	4.100	8/16/2052	1,504,000	1,495,324	1,343,125
	TIME WARNER CABLE LLC	Corporate Bonds	4.500	9/15/2042	1,936,000	1,957,354	1,453,301

Farmers Group, Inc.
Employees' Pension Plan
Schedule H line 4i - Schedule of Assets (Held at End of Year)**
Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	TIME WARNER CABLE LLC	Corporate Bonds	5.875	11/15/2040	742,000	744,326	657,653
	T-MOBILE USA INC	Corporate Bonds	3.000	2/15/2041	2,324,000	2,284,203	1,690,303
	T-MOBILE USA INC	Corporate Bonds	3.600	11/15/2060	4,996,000	5,624,907	3,893,920
	T-MOBILE USA INC	Corporate Bonds	5.800	9/15/2062	1,422,000	1,398,603	1,417,913
	TOTALENERGIES CAPITAL INTERNAT	Corporate Bonds	2.986	6/29/2041	2,040,000	2,040,000	1,554,201
	TOTALENERGIES CAPITAL INTERNAT	Corporate Bonds	3.127	5/29/2050	4,208,000	4,288,277	3,039,973
	TOTALENERGIES CAPITAL INTERNAT	Corporate Bonds	3.386	6/29/2060	1,780,000	2,780,829	1,916,652
	TOWER HEALTH	Corporate Bonds	4.451	2/1/2050	1,000,000	879,610	517,000
	TRANSCONTINENTAL GAS PIPE LINE	Corporate Bonds	4.450	8/1/2042	556,000	573,742	480,468
	TRAVELERS COS INC/THE	Corporate Bonds	3.050	6/8/2051	3,099,000	3,089,920	2,150,137
	TRAVELERS COS INC/THE	Corporate Bonds	4.000	5/30/2047	881,000	1,106,739	720,015
	TRAVELERS COS INC/THE	Corporate Bonds	5.350	11/1/2040	3,153,000	4,507,844	3,151,661
	TRUSTEES OF THE UNIVERSITY OF	Corporate Bonds	3.610	2/15/2119	1,350,000	1,483,876	903,666
	TTX CO 144A	Corporate Bonds	4.200	7/1/2046	2,616,000	2,849,356	2,203,017
	TTX CO 144A	Corporate Bonds	5.650	12/1/2052	2,750,000	2,769,270	2,842,813
	TUCSON ELECTRIC POWER CO	Corporate Bonds	4.000	6/15/2050	1,743,000	1,727,975	1,350,188
	TWDC ENTERPRISES 18 CORP	Corporate Bonds	4.125	12/1/2041	1,829,000	2,177,260	1,607,286
	UNILEVER CAPITAL CORP	Corporate Bonds	2.625	8/12/2051	2,324,000	2,293,974	1,536,605
	UNION ELECTRIC CO	Corporate Bonds	3.250	10/1/2049	1,298,000	1,293,548	929,076
	UNION PACIFIC CORP	Corporate Bonds	3.500	2/14/2053	2,776,000	2,681,015	2,161,101
	UNION PACIFIC CORP	Corporate Bonds	3.550	5/20/2061	351,000	370,902	260,480
	UNION PACIFIC CORP	Corporate Bonds	3.600	9/15/2037	2,711,000	3,027,047	2,344,620
	UNION PACIFIC CORP	Corporate Bonds	3.799	4/6/2071	1,484,000	3,991,036	2,879,389
	UNION PACIFIC CORP	Corporate Bonds	3.839	3/20/2060	439,000	507,712	346,427
	UNION PACIFIC CORP	Corporate Bonds	3.850	2/14/2072	439,000	437,837	331,527
	UNION PACIFIC CORP	Corporate Bonds	3.875	2/1/2055	3,750,000	2,229,139	1,943,394
	UNION PACIFIC CORP	Corporate Bonds	3.950	8/15/2059	1,049,000	1,349,266	839,507
	UNION PACIFIC CORP	Corporate Bonds	4.100	9/15/2067	8,638,000	11,489,445	7,924,733
	UNION PACIFIC CORP	Corporate Bonds	4.300	3/1/2049	2,311,000	1,917,645	2,012,015
	UNION PACIFIC CORP	Corporate Bonds	4.950	9/9/2052	502,000	498,662	492,005
	UNION PACIFIC CORP	Corporate Bonds	5.150	1/20/2063	2,062,000	2,247,767	2,215,057
	UNITED PARCEL SERVICE INC	Corporate Bonds	3.625	10/1/2042	4,220,000	4,801,898	3,545,314
	UNITEDHEALTH GROUP INC	Corporate Bonds	2.900	5/15/2050	795,000	834,257	550,159
	UNITEDHEALTH GROUP INC	Corporate Bonds	3.125	5/15/2060	2,966,000	4,232,154	2,503,116
	UNITEDHEALTH GROUP INC	Corporate Bonds	3.250	5/15/2051	3,874,000	3,902,860	2,842,772
	UNITEDHEALTH GROUP INC	Corporate Bonds	3.750	10/15/2047	2,596,000	2,729,167	2,091,112
	UNITEDHEALTH GROUP INC	Corporate Bonds	3.875	8/15/2059	1,484,000	3,392,924	2,367,088
	UNITEDHEALTH GROUP INC	Corporate Bonds	3.950	10/15/2042	2,353,000	2,782,103	1,999,781
	UNITEDHEALTH GROUP INC	Corporate Bonds	4.200	1/15/2047	2,324,000	2,735,464	2,001,947
	UNITEDHEALTH GROUP INC	Corporate Bonds	4.250	4/15/2047	1,231,000	1,578,511	1,068,661
	UNITEDHEALTH GROUP INC	Corporate Bonds	4.375	3/15/2042	2,781,000	3,213,668	2,507,733
	UNITEDHEALTH GROUP INC	Corporate Bonds	4.450	12/15/2048	319,000	321,524	286,078
	UNITEDHEALTH GROUP INC	Corporate Bonds	4.625	7/15/2035	1,112,000	1,111,867	1,091,595
	UNITEDHEALTH GROUP INC	Corporate Bonds	4.750	5/15/2052	2,324,000	2,305,300	2,199,078
	UNITEDHEALTH GROUP INC	Corporate Bonds	4.950	5/15/2062	1,162,000	1,900,877	1,839,645
	UNITEDHEALTH GROUP INC	Corporate Bonds	5.875	2/15/2053	1,842,000	1,828,019	2,038,436
	UNITEDHEALTH GROUP INC	Corporate Bonds	6.050	2/15/2063	3,670,000	3,736,484	4,173,428
	UNIVERSITY OF SOUTHERN CALIFOR	Corporate Bonds	3.226	10/1/2120	1,030,000	2,081,512	1,161,905
	UNIVERSITY OF SOUTHERN CALIFOR	Corporate Bonds	3.028	10/1/2039	2,000,000	1,534,670	1,593,482
	VENTAS REALTY LP	Corporate Bonds	5.700	9/30/2043	519,000	626,490	478,255
	VERIZON COMMUNICATIONS INC	Corporate Bonds	2.987	10/30/2056	2,160,000	10,201,523	6,662,436
	VERIZON COMMUNICATIONS INC	Corporate Bonds	3.000	11/20/2060	1,784,000	1,600,640	1,100,339
	VERIZON COMMUNICATIONS INC	Corporate Bonds	3.550	3/22/2051	938,000	944,436	694,090
	VERIZON COMMUNICATIONS INC	Corporate Bonds	3.700	3/22/2061	4,872,000	6,535,390	4,630,200
	VERIZON COMMUNICATIONS INC	Corporate Bonds	3.850	11/1/2042	1,936,000	1,997,926	1,563,979
	VERIZON COMMUNICATIONS INC	Corporate Bonds	4.812	3/15/2039	927,000	1,111,047	859,876
	VIATRIS INC	Corporate Bonds	3.850	6/22/2040	742,000	759,134	511,118
	VIATRIS INC	Corporate Bonds	4.000	6/22/2050	374,000	329,708	243,246
	VIRGINIA ELECTRIC AND POWER CO	Corporate Bonds	4.000	1/15/2043	3,215,000	2,476,418	2,644,149
	VIRGINIA ELECTRIC AND POWER CO	Corporate Bonds	4.200	5/15/2045	775,000	924,691	644,869
	VIRGINIA ELECTRIC AND POWER CO	Corporate Bonds	6.000	1/15/2036	716,000	992,204	742,468
	VIRGINIA ELECTRIC AND POWER CO	Corporate Bonds	6.350	11/30/2037	2,313,000	2,909,939	2,454,949
	VISA INC	Corporate Bonds	2.700	4/15/2040	1,112,000	1,103,816	861,222
	VISA INC	Corporate Bonds	4.300	12/14/2045	3,292,000	4,379,522	3,082,115
	VODAFONE GROUP PLC	Corporate Bonds	5.125	6/19/2059	1,484,000	1,886,227	1,416,784
	VODAFONE GROUP PLC	Corporate Bonds	5.250	5/30/2048	927,000	928,251	832,507
	W R BERKLEY CORP	Corporate Bonds	3.150	9/30/2061	446,000	441,776	271,814
	WACHOVIA CORP	Corporate Bonds	6.550	10/15/2035	535,000	703,060	555,399
	WALMART INC	Corporate Bonds	2.650	9/22/2051	4,648,000	4,737,574	3,281,122
	WALMART INC	Corporate Bonds	4.000	4/11/2043	1,472,000	1,798,719	1,327,814
	WALMART INC	Corporate Bonds	4.500	9/9/2052	2,532,000	2,530,759	2,463,304
	WALT DISNEY CO/THE	Corporate Bonds	3.500	5/13/2040	1,549,000	1,615,318	1,273,971
	WALT DISNEY CO/THE	Corporate Bonds	3.600	1/13/2051	3,486,000	3,674,918	2,743,151
	WALT DISNEY CO/THE	Corporate Bonds	3.800	5/13/2060	2,814,000	4,459,230	3,296,058
	WALT DISNEY CO/THE	Corporate Bonds	4.625	3/23/2040	1,780,000	2,239,151	1,694,119
	WALT DISNEY CO/THE	Corporate Bonds	4.750	9/15/2044	4,648,000	5,410,582	4,396,048
	WALT DISNEY CO/THE	Corporate Bonds	6.550	3/15/2033	1,112,000	1,517,546	1,239,590
	WASHINGTON GAS LIGHT CO	Corporate Bonds	3.650	9/15/2049	3,874,000	4,033,704	2,904,268
	WELLS FARGO & CO	Corporate Bonds	3.068	4/30/2041	5,423,000	5,646,816	4,025,739
	WELLS FARGO & CO	Corporate Bonds	3.900	5/1/2045	2,324,000	2,631,651	1,875,544

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	WELLS FARGO & CO	Corporate Bonds	4.750	12/7/2046	3,486,000	3,833,932	2,995,082
	WELLS FARGO & CO	Corporate Bonds	4.611	4/25/2053	2,324,000	2,324,000	2,064,644
	WELLS FARGO & CO	Corporate Bonds	5.879	4/4/2051	5,423,000	6,064,228	5,093,850
	WELLS FARGO BANK NA	Corporate Bonds	5.850	2/1/2037	2,228,000	2,985,304	2,274,713
	WELLS FARGO BANK NA	Corporate Bonds	6.600	1/15/2038	4,648,000	5,552,038	5,132,289
	WESTLAKE CORP	Corporate Bonds	3.375	8/15/2061	891,000	866,411	538,035
	WESTPAC BANKING CORP	Corporate Bonds	2.963	11/16/2040	1,936,000	1,912,691	1,268,325
	WESTPAC BANKING CORP	Corporate Bonds	3.133	11/18/2041	1,491,000	1,491,000	970,720
	WILLIAMS COS INC/THE	Corporate Bonds	5.750	6/24/2044	556,000	587,722	541,428
	WISCONSIN ELECTRIC POWER CO	Corporate Bonds	4.300	10/15/2048	929,000	1,109,133	771,080
	WISCONSIN ELECTRIC POWER CO	Corporate Bonds	5.700	12/1/2036	519,000	752,633	526,342
	WISCONSIN POWER AND LIGHT CO	Corporate Bonds	3.650	4/1/2050	1,549,000	1,547,033	1,164,895
	WISCONSIN POWER AND LIGHT CO	Corporate Bonds	4.100	10/15/2044	666,000	601,325	523,487
	WISCONSIN PUBLIC SERVICE CORP	Corporate Bonds	2.850	12/1/2051	2,265,000	2,260,900	1,500,717
	WISCONSIN PUBLIC SERVICE CORP	Corporate Bonds	3.671	12/1/2042	1,558,000	1,676,735	1,198,777
	WISCONSIN PUBLIC SERVICE CORP	Corporate Bonds	4.752	11/1/2044	287,000	384,752	255,961
	WW GRAINGER INC	Corporate Bonds	3.750	5/15/2046	2,967,000	2,710,207	2,370,220
	WW GRAINGER INC	Corporate Bonds	4.600	6/15/2045	1,549,000	1,937,365	1,441,579
	WYETH LLC	Corporate Bonds	5.950	4/1/2037	4,613,000	5,710,399	5,057,886
	XTO ENERGY INC	Corporate Bonds	6.750	8/1/2037	1,714,000	2,573,820	1,940,617
	GENESEE CNTY NY FUNDING CORP	Corporate Bonds	5.250	12/1/2052	1,000,000	1,060,700	1,016,690
	UNIVERSITY OF MIAMI	Corporate Bonds	4.063	4/1/2052	2,000,000	2,000,000	1,662,168
	ENEL FINANCE INTERNATIONA 144A	Corporate Bonds	7.750	10/14/2052	789,000	755,101	868,786
	HCA INC 144A	Corporate Bonds	4.375	3/15/2042	674,000	670,549	546,239
	HCA INC 144A	Corporate Bonds	4.625	3/15/2052	396,000	398,920	319,289
	KLA CORP	Corporate Bonds	4.950	7/15/2052	3,182,000	3,164,830	3,065,260
	KLA CORP	Corporate Bonds	5.250	7/15/2062	3,014,000	2,451,219	2,473,120
	ONCOR ELECTRIC DELIVERY C 144A	Corporate Bonds	4.600	6/1/2052	3,563,000	3,530,826	3,313,593
	ONCOR ELECTRIC DELIVERY C 144A	Corporate Bonds	4.950	9/15/2052	2,532,000	2,520,201	2,491,406
	WASHINGTON UNIVERSITY/THE	Corporate Bonds	4.349	4/15/2122	900,000	793,516	705,950
	UMASS MEMORIAL HEALTH CARE OBL	Corporate Bonds	5.363	7/1/2052	3,000,000	3,024,480	2,784,434
	ELEVANCE HEALTH INC	Corporate Bonds	4.625	5/15/2042	1,534,000	1,665,817	1,398,764
	ELEVANCE HEALTH INC	Corporate Bonds	6.100	10/15/2052	488,000	490,275	530,949
	CSL FINANCE PLC 144A	Corporate Bonds	4.625	4/27/2042	1,782,000	1,788,827	1,614,050
	CSL FINANCE PLC 144A	Corporate Bonds	4.750	4/27/2052	2,711,000	2,727,617	2,463,607
	CSL FINANCE PLC 144A	Corporate Bonds	4.950	4/27/2062	774,000	1,426,978	1,301,345
	KIMCO REALTY OP LLC	Corporate Bonds	3.700	10/1/2049	742,000	623,057	520,401
	KIMCO REALTY OP LLC	Corporate Bonds	4.250	4/1/2045	371,000	367,086	285,807
	KRAFT HEINZ FOODS CO	Corporate Bonds	5.000	6/4/2042	388,000	378,234	363,496
	KRAFT HEINZ FOODS CO	Corporate Bonds	5.200	7/15/2045	386,000	381,457	364,953
	NXP BV / NXP FUNDING LLC / NXP	Corporate Bonds	3.250	11/30/2051	1,104,000	1,091,852	705,815
	KAISER FOUNDATION HOSPITALS	Corporate Bonds	2.810	6/1/2041	2,500,000	1,909,225	1,839,874
	NEW YORK ST URBAN DEV CORP REV	Corporate Bonds	4.750	3/15/2051	1,000,000	984,620	1,027,570
	PROVIDENCE ST JOSEPH HEALTH OB	Corporate Bonds	2.700	10/1/2051	1,500,000	1,021,890	902,592
	CIGNA GROUP/THE	Corporate Bonds	3.200	3/15/2040	371,000	370,455	285,344
	CIGNA GROUP/THE	Corporate Bonds	4.800	8/15/2038	1,298,000	1,295,910	1,224,649
	WARNERMEDIA HOLDINGS INC 144A	Corporate Bonds	5.050	3/15/2042	652,000	652,000	521,957
	WARNERMEDIA HOLDINGS INC 144A	Corporate Bonds	5.141	3/15/2052	1,162,000	1,165,438	900,389
	WARNERMEDIA HOLDINGS INC 144A	Corporate Bonds	5.391	3/15/2062	2,324,000	4,496,215	3,658,478
	CASE WESTERN RESERVE UNIVERSIT	Corporate Bonds	5.405	6/1/2122	750,000	750,000	708,433
	META PLATFORMS INC 144A	Corporate Bonds	4.450	8/15/2052	3,048,000	3,042,971	2,504,629
	META PLATFORMS INC 144A	Corporate Bonds	4.650	8/15/2062	3,750,000	3,637,586	3,082,511
	S&P GLOBAL INC 144A	Corporate Bonds	3.700	3/1/2052	2,007,000	1,981,342	1,613,876
	S&P GLOBAL INC 144A	Corporate Bonds	3.900	3/1/2062	446,000	440,444	363,074
	CLAREMONT MCKENNA COLLEGE	Corporate Bonds	3.775	1/1/2122	4,000,000	2,338,410	1,763,874
	CLAREMONT MCKENNA COLLEGE	Corporate Bonds	3.378	1/1/2050	2,000,000	1,570,380	1,419,098
	OHIO ST AIR QUALITY DEV AUTH	Corporate Bonds	4.250	11/1/2039	400,000	400,000	397,932
	BERKSHIRE HATHAWAY ENERGY 144A	Corporate Bonds	4.600	5/1/2053	1,356,000	1,348,650	1,227,086
	DELL INTERNATIONAL LLC / 144A	Corporate Bonds	3.375	12/15/2041	775,000	771,869	534,076
	DOLLAR GENERAL CORP	Corporate Bonds	5.500	11/1/2052	703,000	702,311	712,246
	EATON CORP	Corporate Bonds	4.700	8/23/2052	703,000	699,190	652,294
	GLOBAL PAYMENTS INC	Corporate Bonds	5.950	8/15/2052	703,000	701,047	642,013
	TARGET CORP	Corporate Bonds	2.950	1/15/2052	2,324,000	2,302,061	1,641,656
	UBS GROUP AG 144A	Corporate Bonds	3.179	2/11/2043	1,239,000	1,239,000	842,008
	CALIFORNIA ST HLTH FACS FING A	Corporate Bonds	4.000	8/15/2048	1,000,000	1,002,260	945,220
	INDIANA ST FIN AUTH HLTH SYS R	Corporate Bonds	4.000	12/1/2049	1,000,000	962,500	952,300
	PIEDMONT HEALTHCARE INC	Corporate Bonds	2.044	1/1/2032	2,000,000	1,551,360	1,561,896
	PIEDMONT HEALTHCARE INC	Corporate Bonds	2.719	1/1/2042	1,695,000	1,310,099	1,185,810
	ADVANCED MICRO DEVICES INC	Corporate Bonds	4.393	6/1/2052	1,799,000	1,793,966	1,595,151
	ALEXANDRIA REAL ESTATE EQUITIE	Corporate Bonds	3.550	3/15/2052	969,000	966,334	696,302
	ALBEMARLE CORP	Corporate Bonds	5.650	6/1/2052	703,000	700,350	660,351
	BROOKFIELD FINANCE LLC / BROOK	Corporate Bonds	3.450	4/15/2050	3,045,000	3,016,160	1,982,964
	ESSENTIAL UTILITIES INC	Corporate Bonds	5.300	5/1/2052	1,356,000	1,344,176	1,283,807
	KKR GROUP FINANCE CO X LL 144A	Corporate Bonds	3.250	12/15/2051	1,854,000	1,898,811	1,201,441
	UTAH ACQUISITION SUB INC	Corporate Bonds	5.250	6/15/2046	794,000	555,657	612,485
	NASDAQ INC	Corporate Bonds	3.950	3/7/2052	830,000	825,467	652,973
	NEW ENGLAND POWER CO 144A	Corporate Bonds	5.936	11/25/2052	1,100,000	1,100,000	1,133,865
	PRUDENTIAL FINANCIAL INC	Corporate Bonds	3.700	3/13/2051	2,813,000	2,369,896	2,171,413
	TRUSTEES OF TUFTS COLLEGE	Corporate Bonds	5.017	4/15/2112	1,000,000	762,000	843,238
	AMERICAN HOMES 4 RENT LP	Corporate Bonds	3.375	7/15/2051	959,000	769,535	613,016

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	QUALCOMM INC	Corporate Bonds	4.500	5/20/2052	2,813,000	2,805,911	2,496,530
	QUALCOMM INC	Corporate Bonds	6.000	5/20/2053	3,892,000	3,867,562	4,235,576
	XL GROUP LTD	Corporate Bonds	5.250	12/15/2043	2,077,000	2,349,971	2,053,150
	MARTIN CNTY FL HLTH FACS AUTH	Corporate Bonds	4.000	1/1/2046	2,000,000	1,969,800	1,921,760
	SUTTER HEALTH	Corporate Bonds	4.091	8/15/2048	2,758,000	2,006,583	2,232,609
	ALCON FINANCE CORP 144A	Corporate Bonds	5.750	12/6/2052	717,000	715,932	725,330
	PEPPERDINE UNIVERSITY	Corporate Bonds	3.301	12/1/2059	3,000,000	2,243,940	1,949,827
	THOMAS JEFFERSON UNIVERSITY	Corporate Bonds	3.847	11/1/2057	1,000,000	1,000,000	728,749
	EASTERN GAS TRANSMISSION & STO	Corporate Bonds	4.800	11/1/2043	1,549,000	1,509,655	1,317,822
	LIBERTY MUTUAL GROUP INC 144A	Corporate Bonds	5.500	6/15/2052	926,000	924,930	833,666
	US 10YR NOTE FUTURE (CBT)	Derivatives (Futures)	0.000	3/22/2023	-	-	1,017,391
	US 10YR ULTRA FUTURE (CBT)	Derivatives (Futures)	0.000	3/22/2023	-	-	1,914,578
	US 5YR NOTE FUTURE (CBT)	Derivatives (Futures)	0.000	3/31/2023	-	-	142,737
	US LONG BOND FUTURE (CBT)	Derivatives (Futures)	0.000	3/22/2023	-	-	1,596,485
	US ULTRA BOND (CBT)	Derivatives (Futures)	0.000	3/22/2023	-	-	433,313
	US 2YR NOTE FUTURE (CBT)	Derivatives (Futures)	0.000	3/31/2023	-	-	(237,401)
	3 MONTH SOFR FUT (CME)	Derivatives (Futures)	0.000	6/20/2023	-	-	(213,429)
	3 MONTH SOFR FUT (CME)	Derivatives (Futures)	0.000	12/19/2023	-	-	242,724
	AXA EQ ANNUITY FD	Investment Contracts	2.520	12/31/2035	-	167,932	167,932
***	PATHWAY PRIVATE EQ XXX-FP LP	Limited Partnership	0.000	-	-	58,361,953	73,021,821
	UBS (US) TRUMBULL PROPERTY	Limited Partnership	0.000	-	-	188,810,166	216,001,752
	AMERICAN MUNI PWR-OHIO INC OH	Other Government	5.939	2/15/2047	1,920,000	2,768,563	1,995,898
	AMERICAN MUNI PWR-OHIO INC OH	Other Government	8.084	2/15/2050	945,000	1,726,090	1,216,442
	ARCADIA CA PENSION OBLIG	Other Government	1.698	12/1/2027	900,000	900,000	795,195
	ARCADIA CA PENSION OBLIG	Other Government	1.978	12/1/2028	1,000,000	1,000,000	874,900
	ATLANTA GA WTR & WSTWTR REVENU	Other Government	2.257	11/1/2035	4,000,000	4,000,000	3,063,640
	BROCKTON MA	Other Government	2.408	11/1/2030	2,000,000	2,000,000	1,660,300
	CALHOUN CNTY TX NAVIGATION IND	Other Government	6.500	7/1/2026	500,000	500,000	466,880
	CALIFORNIA MUNI FIN AUTH FED L	Other Government	3.637	7/1/2030	990,000	1,072,012	827,996
	CALIFORNIA STWD CMNTYS DEV AUT	Other Government	2.590	4/1/2035	2,000,000	2,000,000	1,501,760
	CMWLTH FING AUTH PA	Other Government	2.991	6/1/2042	500,000	500,000	359,525
	CMWLTH FING AUTH PA	Other Government	3.807	6/1/2041	2,000,000	2,295,900	1,644,400
	CMWLTH FING AUTH PA	Other Government	3.864	6/1/2038	1,000,000	1,131,770	881,100
	CONNECTICUT ST HLTH & EDUCNTL	Other Government	3.539	7/1/2051	1,500,000	1,500,000	977,670
	DALLAS TX	Other Government	0.000	2/15/2035	1,000,000	668,210	500,560
	DALLAS-FORT WORTH TX INTERNATI	Other Government	3.144	11/1/2045	2,000,000	2,101,560	1,499,980
	DETROIT MI	Other Government	4.000	4/1/2044	2,000,000	1,855,000	1,466,920
	FLORIDA ST BRD OF ADMIN FIN CO	Other Government	2.154	7/1/2030	3,500,000	3,237,187	2,824,325
	GAINESVILLE & HALL CNTY GA HOS	Other Government	3.000	2/15/2054	1,000,000	1,000,000	597,000
	GAINESVILLE FL SPL OBLG	Other Government	2.235	10/1/2032	2,000,000	2,000,000	1,546,100
	GOLDEN ST TOBACCO SECURITIZATI	Other Government	3.000	6/1/2046	1,765,000	1,765,000	1,632,201
	GOLDEN ST TOBACCO SECURITIZATI	Other Government	3.850	6/1/2050	2,810,000	2,699,540	2,532,484
	GOLDEN ST TOBACCO SECURITIZATI	Other Government	2.787	6/1/2031	2,000,000	1,739,300	1,613,420
	GREAT LAKES MI WTR AUTH SEWAGE	Other Government	3.056	7/1/2039	2,000,000	2,178,660	1,518,540
	GREAT LAKES MI WTR AUTH SEWAGE	Other Government	2.365	7/1/2032	1,000,000	774,900	780,280
	GUAM INTERNATIONAL ARPT AUTH	Other Government	4.460	10/1/2043	1,500,000	1,500,000	1,203,960
	HILLSBOROUGH CA SCH DIST	Other Government	0.000	9/1/2032	2,000,000	1,540,700	1,244,400
	HOBOKEN NJ	Other Government	0.000	4/1/2029	1,280,000	1,026,931	919,322
	HOBOKEN NJ	Other Government	0.000	4/1/2032	1,020,000	732,748	624,995
	ILLINOIS ST	Other Government	5.100	6/1/2033	4,670,000	4,919,408	4,501,740
	ILLINOIS ST	Other Government	7.350	7/1/2035	928,571	1,049,230	985,744
	ILLINOIS ST	Other Government	6.630	2/1/2035	3,535,000	3,655,489	3,610,366
	ILLINOIS ST	Other Government	6.725	4/1/2035	2,000,000	2,139,920	2,053,080
	ILLINOIS ST FIN AUTH REVENUE	Other Government	3.510	5/15/2041	2,000,000	2,000,000	1,363,880
	ILLINOIS ST SALES TAX REVENUE	Other Government	3.259	6/15/2041	1,000,000	1,000,000	680,380
	ILLINOIS ST SALES TAX REVENUE	Other Government	2.659	6/15/2033	1,750,000	1,453,008	1,345,068
	INDIANA ST FIN AUTH REVENUE	Other Government	3.051	1/1/2051	2,500,000	2,500,000	1,843,150
	JACKSONVILLE FL TRANSIT REVENU	Other Government	2.050	10/1/2031	4,000,000	4,000,000	3,082,280
	JOBSONIO BEVERAGE SYS STWD LIQ	Other Government	2.833	1/1/2038	470,000	503,972	367,643
	KANSAS ST DEV FIN AUTH REVENUE	Other Government	2.774	5/1/2051	2,250,000	1,685,003	1,528,695
	KANSAS ST DEV FIN AUTH REVENUE	Other Government	5.501	5/1/2034	2,000,000	2,476,140	2,044,880
	LOUISIANA ST GAS & FUELS TAX R	Other Government	2.530	5/1/2041	2,000,000	1,996,140	1,402,400
	LOUISIANA ST GAS & FUELS TAX R	Other Government	2.952	5/1/2041	1,000,000	1,000,000	758,820
	MADISON CNTY NY CAPITAL RESOUR	Other Government	3.266	7/1/2039	1,000,000	1,076,450	768,870
	MARYLAND ST ECON DEV CORP FED	Other Government	3.997	4/1/2034	695,000	695,000	563,402
	MET TRANSPRTN AUTH NY REVENUE	Other Government	5.175	11/15/2049	1,250,000	1,598,713	1,136,788
	MIAMI-DADE CNTY FL SPL OBLIG	Other Government	2.036	10/1/2029	2,000,000	2,000,000	1,638,820
	MICHIGAN ST FIN AUTH REVENUE	Other Government	0.000	6/1/2045	5,000,000	1,034,650	1,053,450
	MICHIGAN ST STRATEGIC FUND LTD	Other Government	3.225	9/1/2047	1,000,000	1,000,000	720,290
	MILWAUKEE WI REDEV AUTH REVENU	Other Government	0.000	4/1/2039	5,000,000	2,825,000	1,962,250
	MONROE CNTY NY INDL DEV CORP R	Other Government	4.600	12/1/2046	1,500,000	1,500,000	1,220,385
	MONTANA FAC FIN AUTH HLTH FACS	Other Government	3.384	6/1/2051	500,000	500,000	333,670
	MUNI ELEC AUTH OF GEORGIA	Other Government	6.637	4/1/2057	2,109,000	3,048,728	2,202,429
	MUNI ELEC AUTH OF GEORGIA	Other Government	6.655	4/1/2057	1,162,000	1,386,859	1,237,693
	N TX TOLLWAY AUTH REVENUE	Other Government	6.718	1/1/2049	2,695,000	3,576,265	3,226,373
	NATIONAL FIN AUTH NH FEDERAL L	Other Government	2.815	4/1/2034	980,000	980,000	697,280
	NATIONAL FIN AUTH NH FEDERAL L	Other Government	3.778	1/1/2036	2,000,000	2,115,080	1,512,620
	NEW JERSEY ST TRANSPRTN TRUST	Other Government	4.081	6/15/2039	3,045,000	2,951,408	2,527,655
	NEW JERSEY ST TRANSPRTN TRUST	Other Government	4.131	6/15/2042	1,625,000	1,571,142	1,310,059
	NEW YORK CITY NY INDL DEV AGY	Other Government	2.731	3/1/2034	2,000,000	2,000,000	1,575,380

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	NEW YORK CITY NY TRANSITIONAL	Other Government	2.250	11/1/2031	2,000,000	2,006,060	1,585,480
	NEW YORK ST DORM AUTH REVENUES	Other Government	2.219	7/1/2035	2,000,000	2,022,740	1,527,960
	NEW YORK ST DORM AUTH REVENUES	Other Government	2.973	7/1/2044	1,000,000	1,000,000	693,510
	NEW YORK ST DORM AUTH REVENUES	Other Government	5.972	7/1/2042	1,000,000	1,000,000	960,030
	NEW YORK ST DORM AUTH ST PERSO	Other Government	3.190	2/15/2043	2,000,000	2,182,400	1,482,580
	NEW YORK ST DORM AUTH ST PERSO	Other Government	5.628	3/15/2039	3,500,000	3,779,650	3,628,135
	NEW YORK ST URBAN DEV CORP SAL	Other Government	2.840	3/15/2032	1,000,000	906,050	828,490
	NTHRN KY UNIV GEN RECPTS	Other Government	3.158	9/1/2040	1,000,000	1,000,000	744,580
	NTHRN KY UNIV GEN RECPTS	Other Government	3.208	9/1/2041	1,725,000	1,725,000	1,273,067
	OHIO ST HOSP FAC REVENUE	Other Government	3.700	1/1/2043	1,971,000	2,318,921	1,570,828
	OHIO ST UNIV	Other Government	4.910	6/1/2040	1,035,000	1,462,374	1,055,255
	PHILADELPHIA PA AUTH FOR INDL	Other Government	2.980	4/15/2033	500,000	500,000	404,620
	PORT AUTH OF NEW YORK & NEW JE	Other Government	4.031	9/1/2048	2,385,000	2,220,220	2,024,221
	PORT AUTH OF NEW YORK & NEW JE	Other Government	4.960	8/1/2046	1,630,000	1,776,912	1,626,968
	PORT OF MORROW OR TRANSMISSION	Other Government	2.543	9/1/2040	5,000,000	5,027,050	3,405,750
	PORT OF OAKLAND CA	Other Government	2.199	5/1/2031	2,500,000	2,500,000	2,005,800
	PUBLIC FIN AUTH WI REVENUE	Other Government	3.623	7/1/2036	1,000,000	1,000,000	788,220
	REDONDO BEACH CA UNIF SCH DIST	Other Government	1.860	8/1/2032	1,360,000	1,334,065	1,057,305
	REGL CO TRANSPRTN DIST PRIV AC	Other Government	4.000	1/15/2041	1,000,000	1,000,000	777,570
	RUTGERS NJ ST UNIV	Other Government	2.556	5/1/2040	2,000,000	1,949,960	1,365,820
	RUTGERS NJ ST UNIV	Other Government	2.888	5/1/2032	1,000,000	1,057,820	834,140
	SALES TAX SECURITIZATION CORP	Other Government	4.637	1/1/2040	640,000	716,992	608,499
	SALES TAX SECURITIZATION CORP	Other Government	4.787	1/1/2048	2,500,000	2,607,175	2,314,025
	SANTA ANA CA PENSNS OBLIGS	Other Government	3.098	8/1/2044	1,500,000	1,500,000	1,059,435
	SUMTER LANDING FL CDD RECREATI	Other Government	4.172	10/1/2047	2,000,000	2,332,800	1,683,740
	TOBACCO SETTLEMENT AUTH IA TOB	Other Government	2.044	6/1/2027	1,500,000	1,500,000	1,313,415
	TOBACCO SETTLEMENT FIN AUTH WV	Other Government	2.701	6/1/2030	1,000,000	1,000,000	807,960
	TOBACCO SETTLEMENT FIN AUTH WV	Other Government	4.875	6/1/2049	1,500,000	1,518,750	1,287,285
	UNIV OF CALIFORNIA CA REVENUES	Other Government	4.767	5/15/2115	2,327,000	2,062,185	1,974,622
	UTAH ST TRANSIT AUTH SALES TAX	Other Government	2.589	12/15/2036	1,000,000	1,000,000	763,650
	ALABAMA ECON SETTLEMENT AUTH B	Other Government	4.263	9/15/2032	1,330,000	1,334,187	1,250,652
	DALLAS TX AREA RAPID TRANSIT S	Other Government	5.022	12/1/2048	1,730,000	1,906,114	1,713,946
	DALLAS TX AREA RAPID TRANSIT S	Other Government	5.999	12/1/2044	1,250,000	1,770,350	1,394,050
	NEW JERSEY ST TURNPIKE AUTH TU	Other Government	7.102	1/1/2041	4,000,000	5,127,880	4,891,560
	UNIV OF PITTSBURGH PA HGR EDU	Other Government	3.646	9/15/2036	2,500,000	2,195,200	2,144,700
	BAY AREA CA TOLL AUTH TOLL BRI	Other Government	6.907	10/1/2050	2,500,000	2,859,925	3,130,725
	BAY AREA CA TOLL AUTH TOLL BRI	Other Government	6.263	4/1/2049	3,000,000	3,815,550	3,437,550
	CALIFORNIA ST	Other Government	7.350	11/1/2039	5,100,000	6,795,138	6,319,920
	CALIFORNIA ST	Other Government	7.500	4/1/2034	4,000,000	5,145,320	4,925,160
	CALIFORNIA ST	Other Government	7.300	10/1/2039	1,430,000	1,637,307	1,763,433
	CALIFORNIA ST	Other Government	7.625	3/1/2040	2,000,000	2,678,340	2,563,460
	SOUTH CAROLINA ST PUBLIC SVC A	Other Government	6.454	1/1/2050	2,150,000	2,116,740	2,233,807
	SOUTH CAROLINA ST PUBLIC SVC A	Other Government	5.784	12/1/2041	2,500,000	2,252,725	2,430,600
	ONONDAGA NY CIVIC DEV CORP	Other Government	3.068	12/1/2055	2,325,000	1,722,523	1,490,069
	PUERTO RICO CMWLTH	Other Government	0.010	11/1/2051	4,595,407	1,984,098	1,718,125
	PUERTO RICO CMWLTH	Other Government	0.010	11/1/2043	948,257	481,240	431,457
	UNIV OF VIRGINIA VA UNIV REVEN	Other Government	2.256	9/1/2050	2,445,000	1,690,155	1,537,049
	COLORADO ST HLTH FACS AUTH REV	Other Government	4.480	12/1/2040	1,600,000	1,600,000	1,395,280
	MASSACHUSETTS ST	Other Government	5.456	12/1/2039	4,500,000	4,986,360	4,730,445
	ALAMEDA CA CORRIDOR TRANSPRTN	Other Government	0.000	10/1/2043	2,500,000	626,625	639,525
	CALIFORNIA ST HLTH FACS FING A	Other Government	4.190	6/1/2037	1,500,000	1,500,000	1,309,275
	DALLAS TX INDEP SCH DIST	Other Government	2.185	8/15/2034	1,750,000	1,423,293	1,336,318
	LOS ANGELES CA DEPT WTR & PWR	Other Government	6.574	7/1/2045	345,000	442,014	409,429
	UNIV OF TEXAS TX UNIV REVENUES	Other Government	3.354	8/15/2047	2,000,000	1,760,120	1,592,260
	UNIV OF TEXAS TX UNIV REVENUES	Other Government	3.852	8/15/2046	100,000	92,900	87,174
	UNIV OF TEXAS TX UNIV REVENUES	Other Government	2.439	8/15/2049	110,000	79,644	71,551
	SAN JOSE CA ARPT REVENUE	Other Government	3.040	3/1/2038	2,000,000	1,584,140	1,505,660
	UNIV OF MICHIGAN MI	Other Government	3.599	4/1/2047	2,500,000	2,333,050	2,147,225
	EAST BAY CA MUNI UTILITY DIST	Other Government	5.874	6/1/2040	1,035,000	1,248,976	1,153,321
	LOS ANGELES CA UNIF SCH DIST	Other Government	5.750	7/1/2034	3,560,000	3,994,109	3,766,302
	NEW YORK NY	Other Government	6.271	12/1/2037	3,000,000	3,527,850	3,347,190
	NEW YORK CITY NY MUNI WTR FIN	Other Government	5.440	6/15/2043	1,515,000	1,561,192	1,612,354
	NEW YORK CITY NY MUNI WTR FIN	Other Government	5.882	6/15/2044	4,000,000	4,799,000	4,456,760
	SAN FRANCISCO CA CITY & CNTY P	Other Government	2.825	11/1/2041	2,995,000	2,446,616	2,226,872
	MICHIGAN ST UNIV REVENUES	Other Government	4.165	8/15/2122	2,000,000	1,867,590	1,464,920
	MUNI ELEC AUTH OF GA	Other Government	6.474	7/1/2045	2,500,000	2,500,000	2,434,450
	OKLAHOMA CITY OK WTR UTILITIES	Other Government	4.638	7/1/2042	1,500,000	1,500,000	1,418,490
	PENNSYLVANIA ST TURNPIKE COMMI	Other Government	5.511	12/1/2045	1,500,000	1,735,095	1,541,130
	WELLS FARGO & CO	Preferred Stocks	5.950	12/1/2086	2,373,000	2,568,773	2,255,052
*	DREYFUS GOVT CAS MGMT INST 289	Short Term	4.190	12/31/2075	-	249,913,934	249,913,934
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives (SWAPS)	1.250	6/16/2051	-	0	(4,374,026)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives (SWAPS)	4.769	12/15/2023	-	0	73,510
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives (SWAPS)	4.730	3/30/2031	-	29,610	604,908
	CCP_OIS. P USD FEDL01 1D CME	Derivatives (SWAPS)	2.250	5/11/2023	-	113,536	(28,639)
	CCP_OIS. P USD-SOFR-COMPOUND 1	Derivatives (SWAPS)	0.550	5/11/2026	-	0	(528,341)
	CCP_OIS. P USD-SOFR-COMPOUND 1	Derivatives (SWAPS)	0.450	5/11/2025	-	0	(1,773,709)
	CCP_OIS. P USD-SOFR-COMPOUND 1	Derivatives (SWAPS)	2.712	4/21/2029	-	195	(530,477)
	CCP_OIS. P USD-SOFR-COMPOUND 1	Derivatives (SWAPS)	4.850	11/22/2023	-	0	1,539
	CCP_OIS_R USD-SOFR-COMPOUND 1	Derivatives (SWAPS)	1.250	5/11/2037	-	(0)	1,151,596
	CCP_OIS_R USD-SOFR-COMPOUND 1	Derivatives (SWAPS)	2.975	8/29/2027	-	(0)	48,058

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	CCP_OIS_R USD-SOFR-COMPOUND 1	Derivatives (SWAPS)	1.050	5/11/2032	-	(0)	3,332,756
	CCP_OIS_R USD-SOFR-COMPOUND 1	Derivatives (SWAPS)	0.300	5/11/2024	-	(0)	1,032,488
	CCP_IRS_R USD-SOFR-COMPOUND C	Derivatives (SWAPS)	4.300	12/21/2032	-	2,789,637	2,069,083
	CCP_IRS_R USD-SOFR-COMPOUND C	Derivatives (SWAPS)	3.515	6/15/2052	-	80,338	74,769
	CCP_IRS_R USD-SOFR-COMPOUND C	Derivatives (SWAPS)	3.515	6/15/2025	-	978,187	1,973,643
	CCP_IRS_R USD-SOFR-COMPOUND C	Derivatives (SWAPS)	3.455	6/15/2027	-	4,787,070	6,465,849
	CCP_IRS_P USD-SOFR-COMPOUND C	Derivatives (SWAPS)	1.750	6/15/2024	-	0	(3,845,709)
	CCP_IRS_P USD-SOFR-COMPOUND C	Derivatives (SWAPS)	2.000	12/21/2024	-	0	(3,283,622)
	VAR MARGIN ON SWAPS	Derivatives (SWAPS)	0.000	-	-	(3,293,972)	(3,293,972)
	FHLMC MULTICLASS MT	U.S. Government and Agencies	0.357	6/25/2032	68,276,389	2,158,490	2,016,864
	FHLMC MULTICLASS MT	U.S. Government and Agencies	0.774	12/25/2030	43,365,718	2,204,834	2,035,817
	FHLMC MULTICLASS MT	U.S. Government and Agencies	1.124	1/25/2030	44,732,398	3,172,325	2,754,849
	FHLMC MULTICLASS MTG 1510 A3	U.S. Government and Agencies	3.794	1/25/2034	1,665,000	2,005,619	1,548,742
	FHLMC MULTICLASS MTG 1511 A3	U.S. Government and Agencies	3.542	3/25/2034	1,000,000	1,181,914	904,669
	FHLMC MULTICLASS MTG 1513 X1	U.S. Government and Agencies	0.860	8/25/2034	17,743,743	1,613,084	1,141,993
	FHLMC MULTICLASS MTG 1514 A2	U.S. Government and Agencies	2.859	10/25/2034	1,390,000	1,539,642	1,185,935
	FHLMC MULTICLASS MTG 1521 A2	U.S. Government and Agencies	2.184	8/25/2036	3,200,000	2,907,039	2,435,572
	FHLMC MULTICLASS MTG 2382 DZ	U.S. Government and Agencies	5.500	11/15/2031	1,075	3,765	1,089
	FHLMC MULTICLASS MTG 2992 NZ	U.S. Government and Agencies	5.750	6/15/2035	461,677	602,768	498,683
	FHLMC MULTICLASS MTG 3009 WZ	U.S. Government and Agencies	5.500	7/15/2035	47,639	54,358	47,415
	FHLMC MULTICLASS MTG 3041 ZA	U.S. Government and Agencies	5.900	9/15/2035	41,198	49,405	42,006
	FHLMC MULTICLASS MTG 3108 PZ	U.S. Government and Agencies	6.000	2/15/2036	57,622	67,884	64,872
	FHLMC MULTICLASS MTG 3529 ZA	U.S. Government and Agencies	6.500	4/15/2039	60,305	87,513	67,355
	FHLMC MULTICLASS MTG 3529 ZB	U.S. Government and Agencies	6.500	4/15/2039	20,492	29,737	22,967
	FHLMC MULTICLASS MTG 3537 PZ	U.S. Government and Agencies	6.000	5/15/2039	59,891	80,006	65,007
	FHLMC MULTICLASS MTG 3547 PZ	U.S. Government and Agencies	6.000	6/15/2039	56,571	76,960	61,153
	FHLMC MULTICLASS MTG 3579 HZ	U.S. Government and Agencies	6.000	9/15/2032	57,195	71,251	60,423
	FHLMC MULTICLASS MTG 4031 ZP	U.S. Government and Agencies	4.000	4/15/2042	1,093,154	1,162,309	950,301
	FHLMC MULTICLASS MTG 4062 DZ	U.S. Government and Agencies	3.500	6/15/2042	16,316,433	16,595,955	15,479,224
	FHLMC MULTICLASS MTG 4117 SC	U.S. Government and Agencies	0.000	10/15/2042	4,863	4,137	3,434
	FHLMC MULTICLASS MTG 4118 MB	U.S. Government and Agencies	2.000	10/15/2042	250,000	195,547	169,588
	FHLMC MULTICLASS MTG 4150 HS	U.S. Government and Agencies	0.219	1/15/2043	53,199	28,737	30,531
	FHLMC MULTICLASS MTG 4257 DZ	U.S. Government and Agencies	2.500	10/15/2043	1,254,638	1,066,875	1,037,713
	FHLMC MULTICLASS MTG 4367 MT	U.S. Government and Agencies	4.000	7/15/2044	8,369,034	9,179,929	8,047,033
	FHLMC MULTICLASS MTG 4380 ZG	U.S. Government and Agencies	3.000	4/15/2053	310,887	331,816	255,161
	FHLMC MULTICLASS MTG 4398 ZX	U.S. Government and Agencies	4.000	9/15/2054	9,666,882	10,497,739	8,835,999
	FHLMC MULTICLASS MTG 4440 ZJ	U.S. Government and Agencies	4.000	1/15/2045	7,981,857	8,838,057	7,449,753
	FHLMC MULTICLASS MTG 4447 XZ	U.S. Government and Agencies	4.000	1/15/2045	108,656	113,032	102,035
	FHLMC MULTICLASS MTG 4447 ZX	U.S. Government and Agencies	4.000	1/15/2045	107,297	111,619	103,273
	FHLMC MULTICLASS MTG 4464 MN	U.S. Government and Agencies	3.000	4/15/2045	1,081,665	1,091,130	878,450
	FHLMC MULTICLASS MTG 4473 Z	U.S. Government and Agencies	3.000	5/15/2045	597,015	634,312	463,308
	FHLMC MULTICLASS MTG 4528 ZK	U.S. Government and Agencies	4.000	11/15/2045	68,771	69,890	56,384
	FHLMC MULTICLASS MTG 4588 LZ	U.S. Government and Agencies	3.000	11/15/2045	183,010	169,832	120,495
	FHLMC MULTICLASS MTG 4592 ZA	U.S. Government and Agencies	3.000	5/15/2046	621,616	608,958	481,895
	FHLMC MULTICLASS MTG 4602 MT	U.S. Government and Agencies	3.000	11/15/2045	423,137	396,066	286,395
	FHLMC MULTICLASS MTG 4615 GZ	U.S. Government and Agencies	2.500	9/15/2046	8,165,488	7,516,636	7,051,950
	FHLMC MULTICLASS MTG 4616 Z	U.S. Government and Agencies	3.500	9/15/2046	8,679,606	9,214,670	7,334,184
	FHLMC MULTICLASS MTG 4616 ZE	U.S. Government and Agencies	3.000	9/15/2046	181,810	177,454	113,707
	FHLMC MULTICLASS MTG 4622 ZJ	U.S. Government and Agencies	3.000	10/15/2046	1,874,572	1,851,080	1,574,452
	FHLMC MULTICLASS MTG 4622 TZ	U.S. Government and Agencies	3.500	10/15/2046	8,299,009	8,699,484	7,627,512
	FHLMC MULTICLASS MTG 4630 ZM	U.S. Government and Agencies	4.000	7/15/2055	5,082,968	5,143,772	4,263,759
	FHLMC MULTICLASS MTG 4639 HZ	U.S. Government and Agencies	3.250	4/15/2053	2,864,753	2,875,352	2,368,599
	FHLMC MULTICLASS MTG 4642 TZ	U.S. Government and Agencies	3.000	12/15/2045	268,642	250,808	174,626
	FHLMC MULTICLASS MTG 4648 ND	U.S. Government and Agencies	3.000	9/15/2046	1,648,732	1,585,359	1,472,789
	FHLMC MULTICLASS MTG 4656 EZ	U.S. Government and Agencies	4.000	2/15/2047	880,683	929,854	823,882
	FHLMC MULTICLASS MTG 4692 KZ	U.S. Government and Agencies	4.000	5/15/2047	542,528	562,032	464,633
	FHLMC MULTICLASS MTG 4695 OZ	U.S. Government and Agencies	3.000	6/15/2047	491,656	434,039	396,674
	FHLMC MULTICLASS MTG 4744 JZ	U.S. Government and Agencies	3.000	11/15/2047	479,710	420,728	312,288
	FHLMC MULTICLASS MTG 4790 ZA	U.S. Government and Agencies	4.000	5/15/2048	3,657,572	3,748,902	3,234,896
	FHLMC MULTICLASS MTG 4797 QZ	U.S. Government and Agencies	4.000	6/15/2048	101,733	99,587	74,937
	FHLMC MULTICLASS MTG 4797 Z	U.S. Government and Agencies	4.000	6/15/2048	79,504	77,826	58,545
	FHLMC MULTICLASS MTG 4820 YZ	U.S. Government and Agencies	3.500	8/15/2048	275,050	258,454	199,167
	FHLMC MULTICLASS MTG 4848 QY	U.S. Government and Agencies	4.500	12/15/2048	4,660,358	5,060,129	4,440,424
	FHLMC MULTICLASS MTG 4892 LD	U.S. Government and Agencies	3.500	7/15/2049	5,319,479	6,409,972	4,654,780
	FHLMC MULTICLASS MTG 4942 NL	U.S. Government and Agencies	3.000	1/25/2050	236,000	261,075	170,756
	FHLMC MULTICLASS MTG 4949 TZ	U.S. Government and Agencies	3.000	10/25/2049	811,027	872,390	601,970
	FHLMC MULTICLASS MTG 5012 HZ	U.S. Government and Agencies	2.000	9/25/2050	5,229,943	5,453,641	3,725,709
	FHLMC MULTICLASS MTG 5142 EZ	U.S. Government and Agencies	1.500	9/25/2051	145,593	108,395	58,407
	FHLMC MULTICLASS MTG 5146 CZ	U.S. Government and Agencies	1.500	6/25/2051	183,863	136,888	73,041
	FHLMC MULTICLASS MTG K041 X1	U.S. Government and Agencies	0.501	10/25/2024	43,026,624	1,050,455	333,801
	FHLMC MULTICLASS MTG K053 X1	U.S. Government and Agencies	0.877	12/25/2025	20,818,892	843,328	445,724
	FHLMC MULTICLASS MTG K059 AM	U.S. Government and Agencies	3.172	9/25/2026	5,000,000	5,292,773	4,744,894
	FHLMC MULTICLASS MTG K070 AM	U.S. Government and Agencies	3.364	12/25/2027	354,000	386,690	335,637
	FHLMC MULTICLASS MTG K073 A2	U.S. Government and Agencies	3.350	1/25/2028	2,000,000	2,174,453	1,912,686
	FHLMC MULTICLASS MTG K075 AM	U.S. Government and Agencies	3.650	2/25/2028	1,000,000	1,138,320	957,899
	FHLMC MULTICLASS MTG K076 AM	U.S. Government and Agencies	3.900	4/25/2028	525,000	602,038	507,448
	FHLMC MULTICLASS MTG K079 AM	U.S. Government and Agencies	3.930	6/25/2028	283,000	318,773	275,919
	FHLMC MULTICLASS MTG K080 A2	U.S. Government and Agencies	3.926	7/25/2028	7,000,000	7,939,805	6,859,726
	FHLMC MULTICLASS MTG K083 A2	U.S. Government and Agencies	4.050	9/25/2028	6,675,000	7,628,637	6,565,084
	FHLMC MULTICLASS MTG K087 AM	U.S. Government and Agencies	3.832	12/25/2028	7,000,000	7,948,828	6,742,923

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b)	(c)	(c)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Rate of Interest	Date of Maturity	Par Value/Shares	Cost	Current Value
FHLMC MULTICLASS MTG K093 AM	U.S. Government and Agencies	2.726	5/25/2029	7,075,000	7,355,789	6,382,352
FHLMC MULTICLASS MTG K098 X1	U.S. Government and Agencies	1.144	8/25/2029	26,171,783	2,522,149	1,585,416
FHLMC MULTICLASS MTG K101 X1	U.S. Government and Agencies	0.835	10/25/2029	18,968,424	1,334,239	865,878
FHLMC MULTICLASS MTG K103 X1	U.S. Government and Agencies	0.639	11/25/2029	34,915,822	1,891,984	1,253,551
FHLMC MULTICLASS MTG K111 X1	U.S. Government and Agencies	1.572	5/25/2030	20,489,684	2,198,686	1,837,449
FHLMC MULTICLASS MTG K114 X1	U.S. Government and Agencies	1.117	6/25/2030	4,282,729	403,043	280,549
FHLMC MULTICLASS MTG K115 X1	U.S. Government and Agencies	1.326	6/25/2030	6,485,381	717,854	499,933
FHLMC MULTICLASS MTG K116 X1	U.S. Government and Agencies	1.425	7/25/2030	11,214,597	1,307,846	918,578
FHLMC MULTICLASS MTG K154 A3	U.S. Government and Agencies	3.459	11/25/2032	2,555,000	2,675,744	2,332,156
FHLMC MULTICLASS MTG K155 A3	U.S. Government and Agencies	3.750	4/25/2033	1,665,000	1,897,915	1,572,853
FHLMC MULTICLASS MTG K157 A2	U.S. Government and Agencies	3.990	5/25/2033	2,175,000	2,477,480	2,109,417
FHLMC MULTICLASS MTG K157 A3	U.S. Government and Agencies	3.990	8/25/2033	3,690,000	4,470,934	3,511,936
FHLMC MULTICLASS MTG K730 AM	U.S. Government and Agencies	3.590	1/25/2025	4,600,000	4,962,609	4,474,422
FHLMC MULTICLASS MTG K731 AM	U.S. Government and Agencies	3.600	2/25/2025	250,000	269,922	242,785
FHLMC MULTICLASS MTG K736 X1	U.S. Government and Agencies	1.289	7/25/2026	11,195,624	730,340	413,160
FHLMC MULTICLASS MTG KS03 A4	U.S. Government and Agencies	3.161	5/25/2025	3,550,000	3,717,793	3,390,901
FHLMC MULTICLASS MTG KS06 A2	U.S. Government and Agencies	2.720	7/25/2026	484,000	522,361	458,483
FHLMC MULTICLASS MTG KW07 A2	U.S. Government and Agencies	3.650	9/25/2028	7,000,000	7,768,633	6,721,250
FHLMC MULTICLASS MTG KW08 A2	U.S. Government and Agencies	3.600	1/25/2029	5,000,000	5,511,719	4,784,034
FNMA GTD REMIC P/T 04-28 ZA	U.S. Government and Agencies	6.000	5/25/2034	60,822	85,385	65,106
FNMA GTD REMIC P/T 05-29 TX	U.S. Government and Agencies	4.500	4/25/2035	75,000	82,875	71,716
FNMA GTD REMIC P/T 05-90 PZ	U.S. Government and Agencies	5.750	10/25/2035	54,527	64,435	56,665
FNMA GTD REMIC P/T 06-48 DZ	U.S. Government and Agencies	6.000	6/25/2036	13,356	15,782	14,505
FNMA GTD REMIC P/T 06-62 PZ	U.S. Government and Agencies	6.000	7/25/2036	18,557	22,391	20,975
FNMA GTD REMIC P/T 07-5 PE	U.S. Government and Agencies	6.000	2/25/2037	349,631	402,076	345,015
FNMA GTD REMIC P/T 09-30 ZW	U.S. Government and Agencies	6.500	5/25/2039	194,702	285,684	230,327
FNMA GTD REMIC P/T 09-39 PZ	U.S. Government and Agencies	6.000	6/25/2039	85,286	110,087	91,068
FNMA GTD REMIC P/T 09-92 AZ	U.S. Government and Agencies	6.000	11/25/2039	41,047	47,099	42,209
FNMA GTD REMIC P/T 10-60 WZ	U.S. Government and Agencies	5.500	6/25/2040	777,639	920,857	787,043
FNMA GTD REMIC P/T 11-96 BE	U.S. Government and Agencies	3.500	10/25/2041	1,000,000	1,062,656	869,998
FNMA GTD REMIC P/T 12-115 DY	U.S. Government and Agencies	2.500	10/25/2042	375,000	360,000	298,933
FNMA GTD REMIC P/T 12-139 CY	U.S. Government and Agencies	2.000	12/25/2042	577,000	444,290	408,104
FNMA GTD REMIC P/T 12-141 PB	U.S. Government and Agencies	2.500	12/25/2042	400,000	346,500	330,155
FNMA GTD REMIC P/T 12-146 SH	U.S. Government and Agencies	0.000	1/25/2043	1,504	1,203	865
FNMA GTD REMIC P/T 12-148 CE	U.S. Government and Agencies	3.000	1/25/2043	116,000	117,994	103,469
FNMA GTD REMIC P/T 12-16 YZ	U.S. Government and Agencies	4.000	3/25/2042	2,470,923	2,789,331	2,135,081
FNMA GTD REMIC P/T 12-19 JZ	U.S. Government and Agencies	3.500	3/25/2042	152,881	154,857	139,750
FNMA GTD REMIC P/T 12-19 ZL	U.S. Government and Agencies	3.500	3/25/2042	16,732,510	17,042,510	14,943,955
FNMA GTD REMIC P/T 12-29 AZ	U.S. Government and Agencies	4.000	4/25/2042	1,994,434	2,145,520	1,923,884
FNMA GTD REMIC P/T 12-98 ZP	U.S. Government and Agencies	6.000	9/25/2042	2,339,376	3,176,695	2,640,518
FNMA GTD REMIC P/T 13-3 JZ	U.S. Government and Agencies	4.500	2/25/2043	583,758	730,603	511,224
FNMA GTD REMIC P/T 13-63 HZ	U.S. Government and Agencies	2.500	6/25/2043	2,377,053	1,970,894	1,838,391
FNMA GTD REMIC P/T 14-32 DZ	U.S. Government and Agencies	3.500	6/25/2044	769,189	731,065	670,151
FNMA GTD REMIC P/T 14-55 KE	U.S. Government and Agencies	3.000	9/25/2044	2,077,030	1,879,712	1,825,528
FNMA GTD REMIC P/T 15-23 NP	U.S. Government and Agencies	3.000	4/25/2045	1,498,875	1,513,278	1,238,931
FNMA GTD REMIC P/T 16-20 PL	U.S. Government and Agencies	2.500	12/25/2041	1,358,000	1,273,655	1,042,768
FNMA GTD REMIC P/T 16-22 Z	U.S. Government and Agencies	3.000	6/25/2044	183,165	177,822	126,520
FNMA GTD REMIC P/T 16-33 EL	U.S. Government and Agencies	3.000	6/25/2046	3,000,000	2,861,250	2,563,455
FNMA GTD REMIC P/T 16-73 PZ	U.S. Government and Agencies	3.000	10/25/2046	605,079	579,590	386,747
FNMA GTD REMIC P/T 16-79 AZ	U.S. Government and Agencies	3.000	11/25/2046	1,995,438	1,931,880	1,711,078
FNMA GTD REMIC P/T 16-80 JZ	U.S. Government and Agencies	3.000	11/25/2046	256,877	281,729	183,506
FNMA GTD REMIC P/T 16-94 ZA	U.S. Government and Agencies	3.500	12/25/2046	451,638	428,611	420,789
FNMA GTD REMIC P/T 17-28 Z	U.S. Government and Agencies	3.500	4/25/2047	3,880,462	3,676,636	3,505,048
FNMA GTD REMIC P/T 17-3 PZ	U.S. Government and Agencies	3.000	2/25/2047	291,143	248,338	189,033
FNMA GTD REMIC P/T 17-59 KZ	U.S. Government and Agencies	3.000	8/25/2047	1,441,767	1,253,022	1,055,434
FNMA GTD REMIC P/T 17-88 JY	U.S. Government and Agencies	3.000	11/25/2047	2,000,000	1,884,688	1,696,252
FNMA GTD REMIC P/T 17-91 PZ	U.S. Government and Agencies	4.000	11/25/2047	122,507	122,054	96,789
FNMA GTD REMIC P/T 17-98 JZ	U.S. Government and Agencies	4.000	12/25/2047	409,034	419,117	325,413
FNMA GTD REMIC P/T 17-M1 A2	U.S. Government and Agencies	2.414	10/25/2026	2,332,565	2,368,838	2,167,419
FNMA GTD REMIC P/T 18-1 Z	U.S. Government and Agencies	3.500	2/25/2058	348,915	363,923	236,234
FNMA GTD REMIC P/T 18-1 ZT	U.S. Government and Agencies	3.500	2/25/2048	7,104,156	6,920,448	6,265,732
FNMA GTD REMIC P/T 18-11 KZ	U.S. Government and Agencies	3.000	3/25/2048	63,412	53,109	39,521
FNMA GTD REMIC P/T 18-15 LZ	U.S. Government and Agencies	3.000	3/25/2048	114,574	94,305	70,953
FNMA GTD REMIC P/T 18-19 EZ	U.S. Government and Agencies	4.000	4/25/2048	3,918,717	4,734,990	3,452,321
FNMA GTD REMIC P/T 18-26 ZK	U.S. Government and Agencies	3.500	4/25/2048	94,266	84,706	66,171
FNMA GTD REMIC P/T 18-34 CZ	U.S. Government and Agencies	3.750	5/25/2048	47,536	44,875	35,331
FNMA GTD REMIC P/T 18-37 ZL	U.S. Government and Agencies	3.000	6/25/2048	1,493,885	1,305,287	1,137,939
FNMA GTD REMIC P/T 18-44 DZ	U.S. Government and Agencies	3.300	6/25/2048	2,035,362	1,929,201	1,748,720
FNMA GTD REMIC P/T 18-47 BZ	U.S. Government and Agencies	3.000	7/25/2048	150,822	122,936	96,483
FNMA GTD REMIC P/T 18-57 PZ	U.S. Government and Agencies	4.000	8/25/2048	1,067,650	1,100,143	955,063
FNMA GTD REMIC P/T 18-6 PZ	U.S. Government and Agencies	3.000	2/25/2048	86,687	72,686	53,428
FNMA GTD REMIC P/T 18-8 KZ	U.S. Government and Agencies	3.000	2/25/2048	1,155,830	989,292	792,400
FNMA GTD REMIC P/T 18-M4 A2	U.S. Government and Agencies	3.056	3/25/2028	986,637	1,042,290	926,568
FNMA GTD REMIC P/T 19-1 ZK	U.S. Government and Agencies	3.250	2/25/2049	130,236	135,265	87,333
FNMA GTD REMIC P/T 19-13 NZ	U.S. Government and Agencies	3.500	4/25/2049	189,832	204,201	136,595
FNMA GTD REMIC P/T 19-15 ZP	U.S. Government and Agencies	3.500	4/25/2049	7,717,002	7,846,103	6,866,193
FNMA GTD REMIC P/T 19-20 NL	U.S. Government and Agencies	4.000	5/25/2049	33,000	33,000	28,520
FNMA GTD REMIC P/T 19-32 NL	U.S. Government and Agencies	3.500	6/25/2049	254,000	251,460	200,572
FNMA GTD REMIC P/T 19-55 BZ	U.S. Government and Agencies	3.000	10/25/2059	2,995,191	3,275,433	2,165,926
FNMA GTD REMIC P/T 19-M21 2A1	U.S. Government and Agencies	2.000	2/25/2031	356,927	358,475	343,345

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	FNMA GTD REMIC P/T 19-M25 A1	U.S. Government and Agencies	2.142	11/25/2029	383,756	383,756	373,502
	FNMA GTD REMIC P/T 20-22 DY	U.S. Government and Agencies	2.500	4/25/2050	5,508,000	5,921,100	4,017,645
	FNMA GTD REMIC P/T 20-54 UC	U.S. Government and Agencies	4.000	8/25/2050	148,507	175,610	128,945
	FNMA GTD REMIC P/T 21-11 NZ	U.S. Government and Agencies	2.000	3/25/2051	290,945	213,116	141,539
	FNMA GTD REMIC P/T 21-60 ZN	U.S. Government and Agencies	1.500	9/25/2051	61,135	45,515	24,182
	FNMA GTD REMIC P/T 21-M13 2A1	U.S. Government and Agencies	1.395	11/25/2032	1,733,243	1,733,216	1,508,783
	FNMA GTD REMIC P/T 21-M1S A1	U.S. Government and Agencies	0.926	12/25/2030	2,837,880	2,798,882	2,469,936
	FNMA GTD REMIC P/T 21-M2G A1	U.S. Government and Agencies	1.181	3/25/2031	1,041,206	1,041,150	906,415
	GNMA GTD REMIC P/T 04-104 ZE	U.S. Government and Agencies	6.000	12/20/2034	831,941	1,006,665	865,934
	GNMA GTD REMIC P/T 07-26 ZD	U.S. Government and Agencies	5.500	5/20/2037	468,188	544,604	484,024
	GNMA GTD REMIC P/T 08-67 PL	U.S. Government and Agencies	6.000	8/20/2038	225,000	279,000	225,355
	GNMA GTD REMIC P/T 09-32 LZ	U.S. Government and Agencies	7.000	5/16/2039	188,363	237,367	205,822
	GNMA GTD REMIC P/T 09-33 ZC	U.S. Government and Agencies	5.500	5/20/2039	61,523	80,430	62,480
	GNMA GTD REMIC P/T 09-72 MZ	U.S. Government and Agencies	5.500	8/16/2039	70,347	83,328	72,419
	GNMA GTD REMIC P/T 10-123 IA	U.S. Government and Agencies	2.050	10/16/2052	12,339	723	324
	GNMA GTD REMIC P/T 13-149 BZ	U.S. Government and Agencies	3.250	10/16/2043	1,695,845	1,692,289	1,418,562
	GNMA GTD REMIC P/T 13-22 GB	U.S. Government and Agencies	2.500	8/20/2042	57,891	47,488	53,264
	GNMA GTD REMIC P/T 14-60 AL	U.S. Government and Agencies	3.750	4/16/2044	1,330,000	1,582,700	1,252,030
	GNMA GTD REMIC P/T 15-127 AS	U.S. Government and Agencies	0.000	6/20/2043	238,876	8,547	6,498
	GNMA GTD REMIC P/T 15-166 SA	U.S. Government and Agencies	0.000	6/20/2042	242,399	8,673	4,868
	GNMA GTD REMIC P/T 15-180 SA	U.S. Government and Agencies	0.000	6/20/2042	262,720	9,236	7,188
	GNMA GTD REMIC P/T 15-95 GZ	U.S. Government and Agencies	2.250	7/16/2045	176,882	176,023	126,779
	GNMA GTD REMIC P/T 15-99 LZ	U.S. Government and Agencies	4.000	7/20/2045	180,932	183,876	160,887
	GNMA GTD REMIC P/T 16-109 GZ	U.S. Government and Agencies	3.500	8/20/2046	186,619	179,921	159,417
	GNMA GTD REMIC P/T 16-115 DZ	U.S. Government and Agencies	1.750	8/20/2046	197,141	119,213	112,478
	GNMA GTD REMIC P/T 16-116 KZ	U.S. Government and Agencies	3.000	9/20/2046	5,683,190	5,660,933	4,751,380
	GNMA GTD REMIC P/T 16-117 LZ	U.S. Government and Agencies	3.000	9/20/2046	303,141	280,404	250,650
	GNMA GTD REMIC P/T 16-118 GZ	U.S. Government and Agencies	3.000	2/16/2040	258,763	228,790	218,972
	GNMA GTD REMIC P/T 16-135 QZ	U.S. Government and Agencies	3.000	10/20/2046	1,431,346	1,384,447	1,039,973
	GNMA GTD REMIC P/T 16-136 AZ	U.S. Government and Agencies	3.000	10/20/2046	1,987,102	1,937,422	1,811,492
	GNMA GTD REMIC P/T 16-136 PJ	U.S. Government and Agencies	3.500	1/20/2046	442,000	467,070	390,914
	GNMA GTD REMIC P/T 16-168 GD	U.S. Government and Agencies	2.500	12/20/2046	122,000	96,533	90,741
	GNMA GTD REMIC P/T 16-170 ZG	U.S. Government and Agencies	2.500	4/20/2046	685,110	610,527	522,103
	GNMA GTD REMIC P/T 16-170 ZP	U.S. Government and Agencies	2.500	7/20/2045	115,924	106,354	92,712
	GNMA GTD REMIC P/T 17-114 AZ	U.S. Government and Agencies	3.500	7/20/2047	861,718	838,202	742,140
	GNMA GTD REMIC P/T 17-114 CZ	U.S. Government and Agencies	3.500	7/20/2047	441,249	429,208	360,340
	GNMA GTD REMIC P/T 17-118 BZ	U.S. Government and Agencies	3.000	8/20/2047	610,923	531,784	494,558
	GNMA GTD REMIC P/T 17-130 JZ	U.S. Government and Agencies	3.500	8/20/2047	81,695	78,222	62,706
	GNMA GTD REMIC P/T 17-137 CZ	U.S. Government and Agencies	3.000	9/20/2047	22,015	18,543	20,358
	GNMA GTD REMIC P/T 17-14 EZ	U.S. Government and Agencies	3.000	1/20/2047	692,047	612,267	551,795
	GNMA GTD REMIC P/T 17-144 NZ	U.S. Government and Agencies	3.000	9/20/2047	1,431,241	1,241,437	1,107,501
	GNMA GTD REMIC P/T 17-179 NZ	U.S. Government and Agencies	2.500	12/20/2047	427,868	411,211	326,905
	GNMA GTD REMIC P/T 17-52 ZJ	U.S. Government and Agencies	3.000	4/20/2047	289,592	257,806	236,438
	GNMA GTD REMIC P/T 17-65 PL	U.S. Government and Agencies	2.500	4/20/2047	375,000	383,906	299,884
	GNMA GTD REMIC P/T 17-84 JZ	U.S. Government and Agencies	3.500	6/20/2047	350,440	325,356	293,312
	GNMA GTD REMIC P/T 18-107 NL	U.S. Government and Agencies	3.500	8/20/2048	1,904,701	1,911,844	1,825,827
	GNMA GTD REMIC P/T 18-112 LZ	U.S. Government and Agencies	3.500	8/20/2048	3,407,281	3,254,696	3,022,065
	GNMA GTD REMIC P/T 18-120 AZ	U.S. Government and Agencies	3.000	9/20/2046	731,832	646,165	639,113
	GNMA GTD REMIC P/T 18-14 ZD	U.S. Government and Agencies	3.500	11/20/2047	1,184	927	975
	GNMA GTD REMIC P/T 18-15 KZ	U.S. Government and Agencies	3.000	1/20/2048	4,891,150	4,389,454	4,425,120
	GNMA GTD REMIC P/T 18-21 HZ	U.S. Government and Agencies	3.500	2/20/2048	1,596,148	1,601,444	1,522,469
	GNMA GTD REMIC P/T 18-77 JE	U.S. Government and Agencies	3.500	6/20/2048	13,806,648	16,464,428	12,122,263
	GNMA GTD REMIC P/T 18-8 VZ	U.S. Government and Agencies	3.000	3/20/2047	4,261	3,545	3,941
	GNMA GTD REMIC P/T 18-94 PZ	U.S. Government and Agencies	3.000	5/20/2048	11,386,436	10,471,655	9,640,650
	GNMA GTD REMIC P/T 20-15 TZ	U.S. Government and Agencies	2.500	2/20/2050	49,976	44,725	34,106
	GNMA GTD REMIC P/T 20-17 PZ	U.S. Government and Agencies	1.750	2/20/2050	1,096,482	1,046,627	751,797
	GNMA GTD REMIC P/T 20-5 MZ	U.S. Government and Agencies	3.500	1/20/2050	1,104,091	1,288,729	850,965
	GNMA GTD REMIC P/T 20-78 DZ	U.S. Government and Agencies	1.000	6/20/2050	2,768,066	2,321,493	1,143,741
	GNMA GTD REMIC P/T 21-158 MT	U.S. Government and Agencies	0.000	8/20/2051	1,605,260	1,586,198	1,173,051
	GNMA GTD REMIC P/T 21-59 WZ	U.S. Government and Agencies	1.250	4/20/2051	162,177	115,373	64,140
	GNMA GTD REMIC P/T 21-74 ZH	U.S. Government and Agencies	3.000	4/20/2051	104,858	104,859	62,676
	GNMA GTD REMIC P/T 21-78 DZ	U.S. Government and Agencies	1.250	5/20/2051	271,032	197,306	113,752
	GNMA GTD REMIC P/T 21-78 YZ	U.S. Government and Agencies	1.250	5/20/2051	466,664	339,437	195,859
	U S TREASURY BD CPN STRIP	U.S. Government and Agencies	0.000	11/15/2048	10,000,000	5,925,154	3,545,672
	U S TREASURY BD CPN STRIP	U.S. Government and Agencies	0.000	2/15/2049	6,500,000	3,891,459	2,298,585
	U S TREASURY BD CPN STRIP	U.S. Government and Agencies	0.000	8/15/2049	15,000,000	7,469,550	5,257,687
	U S TREASURY BD CPN STRIP	U.S. Government and Agencies	0.000	11/15/2049	27,000,000	15,382,858	9,407,267
	U S TREASURY BD CPN STRIP	U.S. Government and Agencies	0.000	2/15/2051	18,000,000	7,977,823	6,115,166
	U S TREASURY BD PRIN STRIP	U.S. Government and Agencies	0.000	8/15/2047	22,200,000	7,821,099	8,305,570
	U S TREASURY BOND	U.S. Government and Agencies	2.000	11/15/2041	3,500,000	2,994,868	2,549,121
	U S TREASURY BOND	U.S. Government and Agencies	2.375	5/15/2051	4,600,000	3,321,198	3,420,891
	U S TREASURY BOND	U.S. Government and Agencies	2.500	2/15/2046	5,050,000	5,329,166	3,869,168
	U S TREASURY BOND	U.S. Government and Agencies	2.875	5/15/2043	4,470,000	3,649,938	3,737,514
	U S TREASURY BOND	U.S. Government and Agencies	2.875	5/15/2052	29,700	22,674	24,688
	U S TREASURY BOND	U.S. Government and Agencies	3.000	8/15/2048	3,470,000	2,825,627	2,931,879
	U S TREASURY BOND	U.S. Government and Agencies	3.000	8/15/2052	20,457,000	9,165,553	9,405,050
	U S TREASURY BOND	U.S. Government and Agencies	3.125	2/15/2042	5,100,000	6,520,698	4,508,121
	U S TREASURY BOND	U.S. Government and Agencies	3.375	8/15/2042	2,177,000	1,948,415	1,991,615
	U S TREASURY BOND	U.S. Government and Agencies	4.000	11/15/2042	572,000	5,381,774	5,453,444
	U S TREASURY BOND	U.S. Government and Agencies	4.500	8/15/2039	5,000,000	6,543,926	5,427,539

Farmers Group, Inc.
Employees' Pension Plan
Schedule H line 4i - Schedule of Assets (Held at End of Year)**
Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	U S TREASURY NOTE	U.S. Government and Agencies	0.625	10/15/2024	4,500,000	4,485,762	4,197,480
	U S TREASURY NOTE	U.S. Government and Agencies	0.750	11/15/2024	11,900,000	11,850,485	11,094,426
	U S TREASURY NOTE	U.S. Government and Agencies	1.625	10/31/2023	1,000,000	972,500	972,344
	U S TREASURY NOTE	U.S. Government and Agencies	2.625	4/15/2025	9,000,000	8,923,711	8,671,641
	U S TREASURY NOTE	U.S. Government and Agencies	2.750	5/15/2025	10,000,000	9,970,938	9,660,938
	U S TREASURY NOTE	U.S. Government and Agencies	2.875	6/15/2025	7,500,000	7,469,820	7,267,969
	U S TREASURY NOTE	U.S. Government and Agencies	3.000	7/31/2024	11,016,900	11,036,704	10,756,540
	U S TREASURY NOTE	U.S. Government and Agencies	3.500	9/15/2025	11,800,000	11,554,133	11,610,094
	U S TREASURY NOTE	U.S. Government and Agencies	4.125	11/15/2032	3,600	3,702	3,741
	U S TREASURY NOTE	U.S. Government and Agencies	4.250	9/30/2024	12,500,000	12,492,002	12,462,402
	U S TREASURY NOTE	U.S. Government and Agencies	4.250	10/15/2025	5,500,000	5,468,691	5,520,195
	U S TREASURY NOTE	U.S. Government and Agencies	4.500	11/15/2025	7,500,000	7,561,719	7,584,375
	U S TREASURY NOTE	U.S. Government and Agencies	1.125	1/15/2025	1,300,000	1,291,926	1,216,160
	FHLMC MULTICLASS MTG 5071 EW	U.S. Government and Agencies	1.000	2/25/2051	89,000	51,175	34,770
	FNMA GTD REMIC P/T 20-M23 A3	U.S. Government and Agencies	1.740	3/25/2035	7,525,000	5,943,446	5,725,118
	FNMA GTD REMIC P/T 22-M3 A2	U.S. Government and Agencies	1.707	11/25/2031	5,000,000	4,532,570	4,013,987
	FNMA GTD REMIC P/T 22-M1S A2	U.S. Government and Agencies	2.082	4/25/2032	10,000,000	8,644,922	8,248,022
	FHLMC MULTICLASS MTG 5071 LT	U.S. Government and Agencies	1.000	1/15/2055	387,827	223,001	169,659
	FHLMC MULTICLASS MTG 5071 LV	U.S. Government and Agencies	1.500	1/15/2055	51,006	29,328	25,945
	FNMA GTD REMIC P/T 19-M25 A2	U.S. Government and Agencies	2.330	11/25/2029	15,000,000	13,624,805	13,128,324
	FNMA GTD REMIC P/T 22-M1G A2	U.S. Government and Agencies	1.532	9/25/2031	3,000,000	2,802,129	2,391,484
	FNMA GTD REMIC P/T 20-M50 A1	U.S. Government and Agencies	0.670	10/25/2030	244,198	222,688	225,120
	FNMA GTD REMIC P/T 21-M3 1A1	U.S. Government and Agencies	1.000	11/25/2033	351,883	319,292	328,010
	FHLMC MULTICLASS MTG K734 X1	U.S. Government and Agencies	0.647	2/25/2026	8,559,164	165,499	139,807
	FHLMC MULTICLASS MTG K127 A2	U.S. Government and Agencies	2.108	1/25/2031	7,000,000	6,190,078	5,904,641
	FHLMC MULTICLASS MTG 5071 YW	U.S. Government and Agencies	1.500	2/25/2051	100,000	57,500	47,854
	GNMA GTD REMIC P/T 20-187 MZ	U.S. Government and Agencies	1.000	12/20/2050	25,968	14,996	8,922
	FNMA GTD REMIC P/T 17-M12 A2	U.S. Government and Agencies	3.062	6/25/2027	14,263,227	14,012,506	13,467,626
	FNMA GTD REMIC P/T 18-M12 A2	U.S. Government and Agencies	3.631	8/25/2030	15,000,000	14,884,570	14,216,636
	FNMA GTD REMIC P/T 22-M4 2A2	U.S. Government and Agencies	1.209	12/25/2030	7,000,000	5,616,680	5,495,733
	FHLMC MULTICLASS MTG 1513 A2	U.S. Government and Agencies	2.726	12/25/2031	8,000,000	7,375,000	7,115,728
	FHLMC MULTICLASS MTG 5071 LU	U.S. Government and Agencies	1.250	1/15/2055	341,167	196,171	161,395
	U S TREASURY BILL	U.S. Government and Agencies	0.000	2/16/2023	5,200,000	5,145,733	5,145,733
	U S TREASURY BILL	U.S. Government and Agencies	0.000	2/23/2023	2,300,000	2,276,360	2,276,360
	FNMA GTD REMIC P/T 19-M18 A2	U.S. Government and Agencies	2.469	8/25/2029	13,756,952	12,666,069	12,225,817
	FNMA GTD REMIC P/T 22-M8 A1	U.S. Government and Agencies	1.937	12/25/2031	902,499	854,632	802,443
	FNMA GTD REMIC P/T 22-M8 A2	U.S. Government and Agencies	1.937	12/25/2031	2,250,000	1,996,650	1,823,437
	FNMA GTD REMIC P/T 22-M2S A2	U.S. Government and Agencies	3.751	8/25/2032	6,000,000	5,480,797	5,621,460
	FHLMC MULTICLASS MTG K156 A3	U.S. Government and Agencies	3.700	6/25/2033	3,870,000	3,778,843	3,617,114
	FHLMC MULTICLASS MTG 5013 NL	U.S. Government and Agencies	1.000	9/25/2050	55,000	31,625	22,917
	FNMA GTD REMIC P/T 21-M20 A1	U.S. Government and Agencies	1.840	10/25/2031	2,299,357	2,149,449	2,027,979
	FNMA GTD REMIC P/T 22-M1G A1	U.S. Government and Agencies	1.532	9/25/2031	654,846	638,525	583,243
	FHLMC MULTICLASS MTG KG06 A2	U.S. Government and Agencies	1.777	10/25/2031	9,540,000	8,114,590	7,745,817
	FHLMC MULTICLASS MTG 5159 ZM	U.S. Government and Agencies	3.000	11/25/2051	58,828	57,627	34,733
	FHLMC MULTICLASS MTG K1522 A2	U.S. Government and Agencies	2.361	10/25/2036	4,410,000	3,981,367	3,377,473
	FHLMC MULTICLASS MTG 5083 WY	U.S. Government and Agencies	1.000	3/25/2051	299,621	172,282	160,978
	GNMA GTD REMIC P/T 20-102 KZ	U.S. Government and Agencies	1.500	7/20/2050	399,740	231,330	184,224
	FHLMC MULTICLASS MTG K135 A2	U.S. Government and Agencies	2.154	10/25/2031	3,000,000	3,089,823	2,510,861
	FHLMC MULTICLASS MTG KSG2 A2	U.S. Government and Agencies	2.091	11/25/2031	4,000,000	4,090,180	3,319,788
						\$ 2,967,463,090	\$ 2,841,720,527

* Party-in-interest

** Information certified as complete and accurate by the Bank of New York Mellon/BNY Mellon, N.A., the trustee

*** Detail relating to underlying investment in limited partnership on next page

Farmers Group, Inc.
Employees' Pension Plan
Schedule H line 4i - Schedule of Assets (Held at End of Year)**
Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	3PHZ Group Holdings, Inc.	Limited Partnership	0.000	-	-	649,293	994,934
	Arlington Capital Partners V, L.P.	Limited Partnership	0.000	-	-	1,676,069	2,827,887
	Arlington Capital Partners VI, L.P.	Limited Partnership	0.000	-	-	-	(4,062)
	ASP Global Holdings, LLC	Limited Liability Company	0.000	-	-	575,241	826,641
	Battery Ventures Select Fund I, L.P.	Limited Partnership	0.000	-	-	287,620	268,401
	Battery Ventures XIII, L.P.	Limited Partnership	0.000	-	-	760,756	1,090,018
	Battery Ventures XIII Side Fund, L.P.	Limited Partnership	0.000	-	-	535,818	805,855
	Battery Ventures XIV, L.P.	Limited Partnership	0.000	-	-	99,708	89,083
	Belt Power Parent, LLC	Limited Liability Company	0.000	-	-	766,988	799,940
	Berkshire Fund X, L.P.	Limited Partnership	0.000	-	-	584,525	710,027
	Bessemer Venture Partners Century Fund II Institutional, L.P.	Limited Partnership	0.000	-	-	63,916	53,866
	Bessemer Venture Partners XI Institutional, L.P.	Limited Partnership	0.000	-	-	492,774	491,363
	BPCP Speedstar Acquisition LLC	Limited Liability Company	0.000	-	-	766,988	1,139,155
	Bregal Sagemount III-B, L.P.	Limited Partnership	0.000	-	-	1,398,163	1,768,991
	Bregal Sagemount IV-B, L.P.	Limited Partnership	0.000	-	-	51,187	48,549
	CB Blizzard Co-Invest, L.P.	Limited Partnership	0.000	-	-	1,001,242	127,324
	Charlesbank Equity Fund X, L.P.	Limited Partnership	0.000	-	-	984,468	1,088,373
	Clearlake Capital Partners VI, L.P.	Limited Partnership	0.000	-	-	2,307,283	3,613,726
	Clearlake Opportunities Partners II, L.P.	Limited Partnership	0.000	-	-	1,358,489	1,463,037
	DBAG Fund VIII (A/B) (Guernsey), L.P.	Limited Partnership	0.000	-	-	895,552	808,630
	Everside Health Holdings, LLC	Limited Liability Company	0.000	-	-	316,868	318,949
	Excellere CDL Co-Invest, L.P.	Limited Partnership	0.000	-	-	772,101	802,711
	Fortissimo Capital Fund V, L.P.	Limited Partnership	0.000	-	-	1,976,912	2,437,092
	Genstar Capital Partners X, L.P.	Limited Partnership	0.000	-	-	940,504	992,027
	Genstar X Opportunities Fund I, L.P.	Limited Partnership	0.000	-	-	247,752	269,142
	Grove Co-Investor Partners, L.P.	Limited Partnership	0.000	-	-	747,182	243,450
	GTCR Fund XIII A&B, L.P.	Limited Partnership	0.000	-	-	1,059,226	1,231,386
	GTCR Strategic Growth Fund I/A&B, L.P.	Limited Partnership	0.000	-	-	50,712	35,304
	H.I.G. Middle Market LBO Fund III, L.P.	Limited Partnership	0.000	-	-	815,524	1,038,880
	H.I.G. Middle Market LBO Fund IV, L.P.	Limited Partnership	0.000	-	-	-	(2,548)
	Icon Software Partners, L.P.	Limited Partnership	0.000	-	-	99	485,732
	Incline Equity Partners V, L.P.	Limited Partnership	0.000	-	-	419,547	482,060
	Inflexion Buyout Fund VI (No. 1), L.P.	Limited Partnership	0.000	-	-	10,576	49,296
	Inflexion Co-Invest Climber, L.P.	Limited Partnership	0.000	-	-	659,724	697,824
	Insight Partners XI, L.P.	Limited Partnership	0.000	-	-	2,331,502	3,879,897
	IRC Superman Aggregator, LLC	Limited Liability Company	0.000	-	-	511,888	374,381
	KPS Special Situations Fund V, L.P.	Limited Partnership	0.000	-	-	996,460	1,457,608
	Light Co-Investor Partners, L.P.	Limited Partnership	0.000	-	-	758,542	938,230
	Madison Dearborn Capital Partners VIII, L.P.	Limited Partnership	0.000	-	-	1,198,822	1,418,232
	Mattco Forge Holdings, LLC	Limited Liability Company	0.000	-	-	766,988	992,679
	MES Institutional Holdings I, LLC	Limited Liability Company	0.000	-	-	766,988	799,940
	MXN Global Parent Holdings, LLC	Limited Liability Company	0.000	-	-	766,988	993,118
	Nautic Partners (ESS), L.P.	Limited Partnership	0.000	-	-	666,946	732,278
	Nautic Partners X, L.P.	Limited Partnership	0.000	-	-	337,005	385,015
	NEA 18 Venture Growth Equity, L.P.	Limited Partnership	0.000	-	-	210,921	153,936
	NEA BH SPV II, L.P.	Limited Partnership	0.000	-	-	112,818	31,428
	NEA BH SPV, L.P.	Limited Partnership	0.000	-	-	768,118	290,699
	New Enterprise Associates 17, L.P.	Limited Partnership	0.000	-	-	1,328,023	1,621,455
	New Enterprise Associates 18, L.P.	Limited Partnership	0.000	-	-	189,829	177,730
	Nordic Capital Fund X, L.P.	Limited Partnership	0.000	-	-	1,140,840	1,461,908
	NorthEdge Capital Fund III, L.P.	Limited Partnership	0.000	-	-	378,218	732,199
	Odyssey Investment Partners Fund VI, L.P.	Limited Partnership	0.000	-	-	1,514,117	2,003,719
	Pamlico Capital V, L.P.	Limited Partnership	0.000	-	-	954,968	864,548
	Patriot SPV, L.P.	Limited Partnership	0.000	-	-	477,119	690,304
	Quad-C LE Holdings, LLC	Limited Liability Company	0.000	-	-	1,067,924	1,644,320
	Quad-C Partners X, L.P.	Limited Partnership	0.000	-	-	506,893	535,031
	REP Coinvest III AAD, L.P.	Limited Partnership	0.000	-	-	375,948	463,547
	REP Coinvest III AGP, L.P.	Limited Partnership	0.000	-	-	683,413	909,181
	Ridgemont Equity Partners IV, L.P.	Limited Partnership	0.000	-	-	-	14,985
	ShoreView Capital Partners IV, L.P.	Limited Partnership	0.000	-	-	660,680	785,016
	Spark Capital Growth Fund III, L.P.	Limited Partnership	0.000	-	-	1,313,720	2,823,190
	Spark Capital Growth Fund IV, L.P.	Limited Partnership	0.000	-	-	146,686	134,808
	Spark Capital VI, L.P.	Limited Partnership	0.000	-	-	499,981	560,058
	Spark Capital VII, L.P.	Limited Partnership	0.000	-	-	120,801	118,598
	Summit Partners Co-Invest (Sumo), L.P.	Limited Partnership	0.000	-	-	596,739	961,124
	Summit Partners Growth Equity Fund X, L.P.	Limited Partnership	0.000	-	-	2,056,660	2,451,102
	Summit Partners Growth Equity Fund XI-A, L.P.	Limited Partnership	0.000	-	-	135,753	131,481
	TA XIII, L.P.	Limited Partnership	0.000	-	-	1,910,016	2,964,379
	TA XIV-A, L.P.	Limited Partnership	0.000	-	-	455,399	440,738
	The Huron Fund IV, L.P. - Secondary	Limited Partnership	0.000	-	-	1,100,216	819,041
	The Resolute Fund V, L.P.	Limited Partnership	0.000	-	-	1,598,286	2,793,012
	Thoma Bravo Discover Fund III, L.P.	Limited Partnership	0.000	-	-	2,192,146	2,431,374
	Thoma Bravo Discover Fund IV, L.P.	Limited Partnership	0.000	-	-	-	(28,901)
	V-Co-Invest I, L.P.	Limited Partnership	0.000	-	-	769,219	800,707
	Vista Foundation Fund IV, L.P.	Limited Partnership	0.000	-	-	1,245,042	1,382,012
	Wynnchurch Capital Partners V, L.P.	Limited Partnership	0.000	-	-	645,401	927,851
	Other asset and liabilities	Cash	0.000	-	-	831,123	866,820
PATHWAY PRIVATE EQ XXX-FP LP						\$ 58,361,953	\$ 73,021,821

** Information certified as complete and accurate by the Bank of New York Mellon/BNY Mellon, N.A., the trustee

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Acquired and Disposed of Within Year)**

Year Ended November 30, 2022

(a) Identity of Issuer, Borrower, Lessor or Similar Party	(b) Description of Investment	(b) Rate of Interest	(b) Date of Maturity	(b) Par Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
AEP TEXAS INC	Corporate Bond	5.25%	05/15/2052	\$ 1,000,000	\$ 998,360	\$ 1,000,818
AMERICAN UNIVERSITY/THE	Corporate Bond	3.67%	04/01/2049	1,976,000	1,720,543	1,433,134
BAXTER INTERNATIONAL INC	Corporate Bond	3.13%	12/01/2051	925,000	925,000	626,739
CSX CORP	Corporate Bond	4.50%	11/15/2052	1,500,000	1,490,265	1,344,120
COMMONSPIRIT HEALTH	Corporate Bond	6.07%	11/01/2027	1,000,000	1,000,000	1,016,080
CONOCOPHILLIPS CO	Corporate Bond	3.80%	03/15/2052	1,500,000	1,497,585	1,438,470
CONOCOPHILLIPS CO 144A	Corporate Bond	4.03%	03/15/2062	956,000	927,376	811,529
COREBRIDGE FINANCIAL INC 144A	Corporate Bond	4.40%	04/05/2052	2,000,000	2,003,763	1,493,406
DUKE ENERGY CAROLINAS LLC	Corporate Bond	3.95%	03/15/2048	92,000	95,668	92,100
EASTERN GAS TRANSMISSION 144A	Corporate Bond	4.80%	11/01/2043	348,000	339,161	316,833
HOAG MEMORIAL HOSPITAL PRESBYT	Corporate Bond	3.80%	07/15/2052	2,000,000	1,778,600	1,641,420
JPMORGAN CHASE & CO	Corporate Bond	VAR RT	07/25/203	17,000	15,540	15,527
KEURIG DR PEPPER INC	Corporate Bond	4.50%	04/15/2052	1,750,000	1,743,138	1,451,152
MOUNT NITTANY MEDICAL CENTER O	Corporate Bond	3.80%	11/15/2052	1,000,000	1,000,000	883,900
ROCHE HOLDINGS INC 144A	Corporate Bond	2.61%	12/13/2051	2,400,000	2,400,000	1,512,877
SUMITOMO MITSUI FINANCIAL GROU	Corporate Bond	3.05%	01/14/2042	3,150,000	3,150,000	2,195,679
UNIVERSITY OF SOUTHERN CALIFOR	Corporate Bond	2.95%	10/01/2051	2,730,000	2,202,373	1,962,406
VERIZON COMMUNICATIONS IN 144A	Corporate Bond	2.99%	10/30/2056	760	760	760
WAKEMED	Corporate Bond	3.29%	10/01/2052	1,000,000	1,000,000	797,230
WASHINGTON UNIVERSITY/THE	Corporate Bond	3.52%	04/15/2054	2,500,000	2,268,650	2,149,475
EVERGY KANSAS CENTRAL INC	Corporate Bond	3.25%	09/01/2049	1,450,000	1,518,165	1,165,190
STABILUS SE	Common Stock			3,545	204,133	176,132
CUPPER LOGISTICS PLC	Common Stock			1,062	130,230	55,765
FLEX LNG LTD	Common Stock			30,638	781,874	883,270
US 10YR NOTE FUTURE (CBT)	US Gov Agencies	0.00%	06/01/2022	1,303	-	(7,115,682)
US 10YR NOTE FUTURE (CBT)	US Gov Agencies	0.00%	09/01/2022	1,124	-	(2,442,133)
US 10YR NOTE FUTURE (CBT)	US Gov Agencies	0.00%	12/01/2022	1,150	-	(6,107,229)
US 10YR ULTRA FUTURE (CBT)	US Gov Agencies	0.00%	06/01/2022	1,820	-	(15,573,461)
US 10YR ULTRA FUTURE (CBT)	US Gov Agencies	0.00%	09/01/2022	1,799	-	(4,248,065)
US 10YR ULTRA FUTURE (CBT)	US Gov Agencies	0.00%	12/01/2022	1,716	-	(13,314,205)
US 2YR NOTE FUTURE (CBT)	US Gov Agencies	0.00%	06/01/2022	705	-	2,215,314
US 2YR NOTE FUTURE (CBT)	US Gov Agencies	0.00%	09/01/2022	669	-	1,176,732
US 2YR NOTE FUTURE (CBT)	US Gov Agencies	0.00%	12/01/2022	666	-	2,883,914
US 5YR NOTE FUTURE (CBT)	US Gov Agencies	0.00%	06/01/2022	330	-	(1,627,873)
US 5YR NOTE FUTURE (CBT)	US Gov Agencies	0.00%	09/01/2022	256	-	(603,393)
US 5YR NOTE FUTURE (CBT)	US Gov Agencies	0.00%	12/01/2022	323	-	(875,584)
US LONG BOND FUTURE (CBT)	US Gov Agencies	0.00%	06/01/2022	986	-	(10,752,933)
US LONG BOND FUTURE (CBT)	US Gov Agencies	0.00%	09/01/2022	1,905	-	2,459,292
US LONG BOND FUTURE (CBT)	US Gov Agencies	0.00%	12/01/2022	710	-	1,973,274
US ULTRA BOND (CBT)	US Gov Agencies	0.00%	06/01/2022	369	-	(11,835,849)
US ULTRA BOND (CBT)	US Gov Agencies	0.00%	09/01/2022	471	-	(3,274,765)
US ULTRA BOND (CBT)	US Gov Agencies	0.00%	12/01/2022	513	-	(7,508,676)
CALIFORNIA ST HLTH FACS FING A	SWAPS	3.00%	08/15/2051	1,000,000	990,000	1,012,500
CALIFORNIA ST UNIV REVENUE	SWAPS	2.90%	11/01/2051	3,000,000	2,353,350	1,992,210
CHICAGO IL O'HARE INTERNATIONA	SWAPS	5.00%	01/01/2055	1,685,000	1,717,352	1,626,042
CONNECTICUT ST	SWAPS	5.85%	03/15/2032	3,000,000	3,323,130	3,082,530
DALLAS-FORT WORTH TX INTERNATI	SWAPS	4.51%	11/01/2051	2,000,000	2,000,000	1,812,790
DIST OF COLUMBIA WTR & SWR AUT	SWAPS	4.81%	10/01/2114	1,565,000	1,595,549	1,290,843
GILBERT AZ WTR RESOURCE MUNI P	SWAPS	4.00%	07/15/2047	1,000,000	939,560	893,750
GOLDEN ST TOBACCO SECURITIZATI	SWAPS	4.21%	06/01/2050	1,000,000	1,000,000	1,003,620
HILLSBOROUGH CNTY FL AVIATION	SWAPS	3.17%	10/01/2032	2,000,000	2,000,000	1,660,020
HOUSTON TX	SWAPS	3.96%	03/01/2047	3,000,000	2,892,000	2,696,910
ILLINOIS ST TOLL HIGHWAY AUTH	SWAPS	5.85%	12/01/2034	2,000,000	2,064,940	2,075,260
LOS ANGELES CA CMNTY CLG DIST	SWAPS	2.11%	08/01/2032	3,070,000	2,734,082	2,351,906
MASSACHUSETTS ST SPL OBLG REVE	SWAPS	3.88%	01/15/2031	2,500,000	2,500,000	2,314,000
MATCHING FUND SPL PURPOSE SECU	SWAPS	6.00%	10/01/2025	1,000,000	1,000,000	1,005,000
NEW YORK ST DORM AUTH ST PERSO	SWAPS	2.66%	02/15/2028	1,995,000	2,093,832	1,932,357
NORTH DAKOTA ST PUBLIC FIN AUT	SWAPS	4.70%	12/01/2038	2,500,000	2,468,950	2,269,225
OKLAHOMA ST DEV FIN AUTH	SWAPS	5.09%	02/01/2052	3,000,000	3,000,000	2,977,860
PENNSYLVANIA ST ECON DEV FING	SWAPS	3.00%	04/01/2039	1,000,000	904,070	752,270
PORT AUTH OF NEW YORK & NEW JE	SWAPS	4.00%	07/15/2060	2,500,000	2,459,375	2,022,075
SANTA CLARA VLY CA TRANSPRTN A	SWAPS	5.88%	04/01/2032	1,375,000	1,494,488	1,411,974
TAMPA FL HLTH SYS REVENUE	SWAPS	4.00%	11/15/2046	1,000,000	898,800	834,440
TEXAS ST	SWAPS	5.52%	04/01/2039	3,680,000	4,198,696	3,792,130
UNIV OF CALIFORNIA CA RGTS MED	SWAPS	4.00%	05/15/2043	1,000,000	990,170	892,100
UNIV OF CALIFORNIA CA RGTS MED	SWAPS	3.01%	05/15/2050	3,190,000	2,429,057	2,378,081
UNIV OF MICHIGAN MI	SWAPS	4.45%	04/01/2122	2,000,000	2,000,000	1,853,680
CCP_OIS_R USD-SOFR-COMPOUND 1	SWAPS	0.45%	05/11/2025	3,500,000	222,683	1,032,349
CCP_OIS_R USD-SOFR-COMPOUND 1	SWAPS	0.85%	05/11/2029	3,950,000	363,678	519,711
CCP_OIS_R USD-SOFR-COMPOUND 1	SWAPS	0.55%	05/11/2026	8,080,000	692,790	936,927
CCP_OIS_R USD-SOFR-COMPOUND 1	SWAPS	0.45%	05/11/2025	3,500,000	(0)	(0)
CCP_OIS_R USD-SOFR-COMPOUND 1	SWAPS	0.85%	05/11/2029	3,950,000	(0)	(0)
CCP_OIS_R USD-SOFR-COMPOUND 1	SWAPS	0.55%	05/11/2026	8,080,000	(0)	(0)
CCP_OIS_P USD-SOFR-COMPOUND 1	SWAPS	0.85%	05/11/2029	3,550,000	0	0
CCP_OIS_P USD-SOFR-COMPOUND 1	SWAPS	2.97%	08/29/2027	9,635,000	0	0
CCP_OIS_P USD-SOFR-COMPOUND 1	SWAPS	0.85%	05/11/2029	3,550,000	(394,085)	(726,936)
CCP_OIS_P USD-SOFR-COMPOUND 1	SWAPS	2.97%	08/29/2027	9,635,000	(150,053)	(212,634)
CCP_IRS_P USD-SOFR-COMPOUND C	SWAPS	1.75%	06/15/2052	6,900,000	0	0
CCP_IRS_P USD-SOFR-COMPOUND C	SWAPS	1.75%	06/15/2052	6,900,000	(1,054,592)	(1,847,789)
				\$ 151,636,820	\$ 78,919,006	\$ (4,472,109)

** Information certified as complete and accurate by the Bank of New York Mellon/BNY Mellon, N.A., the trustee

Farmers Group, Inc.
Employees' Pension Plan
Schedule H line 4j - Schedule of Reportable Transactions**
Year Ended November 30, 2022

(a) Identity of Party Involved	(b) Number of Transactions	(c) Description of Asset	(g) Expense Incurred with Transaction				(i) Current Value of Asset on Transaction Date	(j) Net Gain / (Loss)
			(d) Purchase Price	(e) Selling Price	(f) Lease Rental	(h) Cost of Asset		
U S TREASURY NOTE	13	U S TREASURY NOTE 2.875% 05/15/2032 DO 05/15/22	\$ 180,769,998	\$ -	\$ -	\$ -	\$ 180,769,998	\$ -
U S TREASURY NOTE	21	U S TREASURY NOTE 2.875% 05/15/2032 DO 05/15/22	-	182,613,191	-	-	180,769,998	1,843,193
U S TREASURY BOND	80	U S TREASURY BOND 2.875% 05/15/2052 DO 05/15/22	109,075,286	-	-	-	109,075,286	-
U S TREASURY BOND	1	U S TREASURY BOND 2.375% 05/15/2051 DO 05/15/21	3,321,198	-	-	-	3,321,198	-
U S TREASURY BOND	1	U S TREASURY BOND 2.875% 05/15/2043 DO 05/15/13	3,649,938	-	-	-	3,649,938	-
U S TREASURY BOND	47	U S TREASURY BOND 2.875% 05/15/2043 DO 05/15/13	-	190,831,347	-	-	192,220,456	(1,389,109)
U S TREASURY BOND	46	U S TREASURY BOND 2.375% 05/15/2051 DO 05/15/21	-	150,783,975	-	-	152,403,669	(1,619,694)
U S TREASURY BOND	46	U S TREASURY BOND 2.875% 05/15/2043 DO 05/15/13	187,140,669	-	-	-	187,140,669	-
U S TREASURY BOND	44	U S TREASURY BOND 2.375% 05/15/2051 DO 05/15/21	147,036,948	-	-	-	147,036,948	-
U S TREASURY BOND	70	U S TREASURY BOND 2.250% 02/15/2052 DO 02/15/22	172,409,235	-	-	-	172,409,235	-
U S TREASURY BOND	89	U S TREASURY BOND 2.250% 02/15/2052 DO 02/15/22	-	174,935,032	-	-	172,409,235	2,525,797
U S TREASURY BOND	66	U S TREASURY BOND 2.875% 05/15/2052 DO 05/15/22	-	109,875,705	-	-	109,052,612	823,093
U S TREASURY BOND	43	U S TREASURY BOND 3.250% 05/15/2042 DO 05/15/22	114,131,313	-	-	-	114,131,313	-
U S TREASURY BOND	54	U S TREASURY BOND 3.250% 05/15/2042 DO 05/15/22	-	115,091,825	-	-	114,131,313	960,512
DREYFUS GOVT CAS MGMT INST 289	899	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DO 06/03/97	1,720,478,436	-	-	-	1,720,478,436	-
DREYFUS GOVT CAS MGMT INST 289	699	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DO 06/03/97	-	1,550,463,067	-	-	1,550,463,067	-

** Information certified as complete and accurate by the Bank of New York Mellon/BNY Mellon, N.A., the trustee

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26
Schedule of Active Participant Data as of December 01, 2021
Number and average annual frozen benefit distributed by attained age and attained years of credited service

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
30-34	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
35-39	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
40-44	0	0	0	0	8	3	0	0	0	0	11
	-	-	-	-	-	-	-	-	-	-	-
45-49	0	0	0	0	59	138	10	0	0	0	207
	-	-	-	-	24,546	34,713	-	-	-	-	32,152
50-54	0	0	4	23	151	244	229	26	0	0	677
	-	-	-	18,842	23,070	36,189	40,738	35,293	-	-	33,997
55-59	0	2	1	20	245	112	181	219	26	0	806
	-	-	-	18,320	23,025	36,794	47,434	46,462	37,045	-	37,049
60-64	0	1	0	9	115	40	44	68	51	5	333
	-	-	-	-	23,831	35,410	38,053	48,267	42,768	-	34,812
65-69	0	0	0	4	20	6	6	1	6	6	49
	-	-	-	-	23,566	-	-	-	-	-	39,661
70 & over	0	0	0	0	3	2	0	0	0	1	6
	-	-	-	-	-	-	-	-	-	-	-
Total	0	3	5	56	601	545	470	314	83	12	2,089
	-	-	-	18,650	23,350	35,943	43,451	45,877	43,172	-	35,194

Statistics shown only reflect participants who were grandfathered into the traditional final average pay benefit.

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Farmers Group, Inc. Employees' Pension Plan
 EIN / PN: 95-0725935/001
 Plan Sponsor: Farmers Group, Inc.
 Valuation Date: December 01, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26
Schedule of Active Participant Data for Cash Balance Plans as of December 01, 2021
 Number and average account balance distributed by attained age and attained years of credited service

Attained Age	Attained Years of Credited Service ²										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	1	14	0	0	0	0	0	0	0	0	15
	-	-	-	-	-	-	-	-	-	-	-
25-29	11	497	14	0	0	0	0	0	0	0	522
	-	3,112	-	-	-	-	-	-	-	-	3,197
30-34	19	1,003	495	19	0	0	0	0	0	0	1,536
	-	4,246	11,512	-	-	-	-	-	-	-	6,691
35-39	13	737	820	779	17	0	0	0	0	0	2,366
	-	5,185	13,799	23,458	-	-	-	-	-	-	14,415
40-44	16	497	552	990	437	2	0	0	0	0	2,494
	-	6,598	17,439	29,152	63,625	-	-	-	-	-	27,937
45-49	10	268	361	556	430	24	2	0	0	0	1,651
	-	8,892	24,843	33,886	76,690	37,959	-	-	-	-	38,869
50-54	10	236	266	387	273	37	26	0	0	0	1,235
	-	9,083	30,462	38,716	80,073	41,126	56,000	-	-	-	40,565
55-59	4	162	226	205	45	18	27	20	2	0	709
	-	11,810	40,240	44,062	48,730	-	58,999	74,341	-	-	37,344
60-64	5	89	128	111	32	9	7	11	3	0	395
	-	10,570	40,405	47,799	55,487	-	-	-	-	-	39,241
65-69	1	25	33	28	2	0	0	1	1	0	91
	-	14,607	55,091	58,301	-	-	-	-	-	-	47,308
70 & over	2	7	9	5	1	1	0	0	0	0	25
	-	-	-	-	-	-	-	-	-	-	47,942
Total	92	3,535	2,904	3,080	1,237	91	62	32	6	0	11,039
	2,338	5,878	20,822	31,673	70,768	43,764	59,853	84,364	-	-	25,138

Statistics shown only reflect participants who have a cash balance account.

² Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Farmers Group, Inc. Employees' Pension Plan
 EIN / PN: 95-0725935/001
 Plan Sponsor: Farmers Group, Inc.
 Valuation Date: December 01, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Actuarial Assumptions and Methods — Contributions

Economic Assumptions

Annual interest crediting rate on cash balance account 5.00%

Interest rate basis:

- Applicable month August 2021
- Interest rate basis 3-Segment rates

Interest rates:

Reflecting Corridors

Not Reflecting Corridors

- First segment rate 4.75% 1.13%
- Second segment rate 5.36% 2.70%
- Third segment rate 6.11% 3.38%
- Effective interest rate 5.61% 2.96%

Annual rates of increase

- Weighted average salaries N/A

Plan-related Expenses

\$5.6 million of administrative expenses were assumed to be paid from the plan

As permitted by law, rates reflecting stabilization are used to determine the funding target and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Plan Name: Farmers Group, Inc. Employees' Pension Plan
EIN / PN: 95-0725935/001
Plan Sponsor: Farmers Group, Inc.
Valuation Date: December 01, 2021

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.

Mortality

- **Healthy**

Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2019) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2019).
- **Disabled**

Same as healthy mortality tables.
- **Termination**

Rates varying by service
Sample rates per 1,000 employees

Years of service	Male & Female
0-4	200
5-9	110
10-14	70
15-19	60
20 & over	50
- **Disability**

None.

Plan Name: Farmers Group, Inc. Employees' Pension Plan
EIN / PN: 95-0725935/001
Plan Sponsor: Farmers Group, Inc.
Valuation Date: December 01, 2021

SCHEDULE SB ATTACHMENTS

■ Retirement

Rates per 1,000 participants.

Final Average Pay Pension Benefit

Age	<30 Yrs Svc	>30 Yrs Svc
55-59	80	120
60-61	100	180
62-64	170	300
65-66	400	400
67-69	350	350
70	1000	1000

Cash Balance Pension Benefit

Age	Rates
55-59	100
60-61	100
62-64	180
65-66	300
67-69	300
70	1000

For plan year 2021 (12/1/2021 to 11/30/2022), retirements are assumed to be 80% of normal retirement rates for participants who were offered but opted out of the Voluntary Separation Plan (VSP)

Benefit commencement date

Pre-retirement death benefit

The later of the death of the active participant or date the participant would have attained age 55 with 5 years of service or age 65.

Deferred vested benefit - Final Average Pay Benefit

The later of age 64 or termination of employment

Deferred vested benefit - Cash Balance Benefit

For annuity forms of payment, the later of age 64 or termination of employment

For lump sum forms of payment, upon termination of employment

Retirement benefit

Upon retirement from active

Form of payment

	Single	Married
Annuity	50% as life annuity 50% as lump sum	12.5% as J&S 100% 5% as J&S 75% 12.5% as J&S 50% 20% as life annuity 50% as lump sum
Cash Balance benefit	20% as life annuity 80% as lump sum	4% as life annuity 16% as J&S 75% 80% as lump sum

Plan Name: Farmers Group, Inc. Employees' Pension Plan
 EIN / PN: 95-0725935/001
 Plan Sponsor: Farmers Group, Inc.
 Valuation Date: December 01, 2021

SCHEDULE SB ATTACHMENTS

Percent married 80% of males; 40% of females

Spouse age Wife two years younger than husband

Additional Assumptions

Amount and timing of contributions Scheduled contributions, if any, are assumed to be made in January and August based on past company practice.

Timing of benefit payments Benefit payments are assumed to be made uniformly throughout the year and, on average, at mid-year.

Funding Policy The plan sponsor's funding policy is to contribute an amount equal to the minimum required contribution. The plan sponsor considers each year whether to contribute additional amounts (e.g., to reach certain funded status thresholds to avoid benefit restrictions, at-risk status, ERISA §4010 filings or other requirements).

Actuarial Methods

Valuation Date First day of plan year

Funding target Present value of accrued benefits as required by regulations under IRC §430

Target normal cost Plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

Decrement timing The assumptions used are collectively called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

Actuarial value of assets for determining minimum required contributions Market value

Benefits not Valued All benefits described in Appendix B of this report were valued. Willis Towers Watson has reviewed the plan provisions with Farmers Group, Inc. and, based on that review, is not aware of any significant benefits required to be valued that were not.

Plan Name: Farmers Group, Inc. Employees' Pension Plan
EIN / PN: 95-0725935/001
Plan Sponsor: Farmers Group, Inc.
Valuation Date: December 01, 2021

SCHEDULE SB ATTACHMENTS

Changes in Assumptions and Methods Since Prior Valuation

Discount rate	The segment interest rates used to calculate the funding target and target normal cost were updated from August 2020 to August 2021. The segment rates used to determine minimum funding requirements and benefit restrictions were revised by applying the interest rate relief corridors, including the impact of the American Rescue Plan Act.
Mortality	The mortality table used to calculate the funding target and target normal cost was updated to reflect the new tables, based on RP-2014 and subsequent Society of Actuaries studies, published by the IRS in October 2020 in §1.430(h)(3)-1.
Change in methods since prior valuation	None.

Plan Name: Farmers Group, Inc. Employees' Pension Plan
EIN / PN: 95-0725935/001
Plan Sponsor: Farmers Group, Inc.
Valuation Date: December 01, 2021

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

The plan sponsor furnished participant data as of 12/1/2021 through the Willis Towers Watson pension administration system and The Bank of New York Mellon. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Cash Balance Interest crediting rate	The plan credits interest to cash balance accounts using an interest rate equal to the average of the one-year Treasury constant maturity rates issued monthly for the 12-month period ending in October of the prior Plan Year plus one percent, with a minimum rate of 5%. Our long term estimate of the interest crediting rate is below the minimum rate of 5%. Currently, the average of the one-year Treasury constant maturity rates issued monthly for the 12 month period ending in October of the prior Plan Year plus one percent is significantly below 5%. The average of the one-year Treasury constant maturity rates from November 2020 to October 2021 plus one percent is 1.08%.
Annuity conversion rate for hybrid plans	As required by IRC 430, annuity benefits are valued by converting accounts to annuities using the current IRC 430 interest rates, so that the interest rates assumed are effectively the same as described above for the discount rate.
Administrative expenses	Administrative expenses are estimated by determining the expected actual expenses for the coming year, reflecting items like expected PBGC premiums.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions were selected by the plan sponsor and, as required by U.S. GAAP and IAS 19 represents a best estimate of future experience. An experience study was conducted in 2020 and the rates were confirmed to be the company's current best estimate.
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Plan Name:	Farmers Group, Inc. Employees' Pension Plan
EIN / PN:	95-0725935/001
Plan Sponsor:	Farmers Group, Inc.
Valuation Date:	December 01, 2021

SCHEDULE SB ATTACHMENTS

	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Rates were further reviewed and adjusted for COVID and VSP impact.
Retirement	Retirement rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Rates were further reviewed and adjusted for COVID and VSP impact.
Benefit commencement date for deferred benefits	Commencement dates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Plan Name:	Farmers Group, Inc. Employees' Pension Plan
EIN / PN:	95-0725935/001
Plan Sponsor:	Farmers Group, Inc.
Valuation Date:	December 01, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Farmers Group, Inc.
EIN/PN	95-0725935/001
Plan Name	Farmers Group, Inc Employees' Pension Plan
Valuation Date	December 01, 2021
Enrolled Actuary	Karen Cheung
Enrollment Number	23-07727

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Farmers Group, Inc.
Employees' Pension Plan
Schedule H line 4j - Schedule of Reportable Transactions**
Year Ended November 30, 2022

(a) Identity of Party Involved	(b) Number of Transactions	(c) Description of Asset	(g) Expense Incurred with Transaction				(i) Current Value of Asset on Transaction Date	(j) Net Gain / (Loss)
			(d) Purchase Price	(e) Selling Price	(f) Lease Rental	(h) Cost of Asset		
U S TREASURY NOTE	13	U S TREASURY NOTE 2.875% 05/15/2032 DO 05/15/22	\$ 180,769,998	\$ -	\$ -	\$ -	\$ 180,769,998	\$ -
U S TREASURY NOTE	21	U S TREASURY NOTE 2.875% 05/15/2032 DO 05/15/22	-	182,613,191	-	-	180,769,998	1,843,193
U S TREASURY BOND	80	U S TREASURY BOND 2.875% 05/15/2052 DO 05/15/22	109,075,286	-	-	-	109,075,286	-
U S TREASURY BOND	1	U S TREASURY BOND 2.375% 05/15/2051 DO 05/15/21	3,321,198	-	-	-	3,321,198	-
U S TREASURY BOND	1	U S TREASURY BOND 2.875% 05/15/2043 DO 05/15/13	3,649,938	-	-	-	3,649,938	-
U S TREASURY BOND	47	U S TREASURY BOND 2.875% 05/15/2043 DO 05/15/13	-	190,831,347	-	-	192,220,456	(1,389,109)
U S TREASURY BOND	46	U S TREASURY BOND 2.375% 05/15/2051 DO 05/15/21	-	150,783,975	-	-	152,403,669	(1,619,694)
U S TREASURY BOND	46	U S TREASURY BOND 2.875% 05/15/2043 DO 05/15/13	187,140,669	-	-	-	187,140,669	-
U S TREASURY BOND	44	U S TREASURY BOND 2.375% 05/15/2051 DO 05/15/21	147,036,948	-	-	-	147,036,948	-
U S TREASURY BOND	70	U S TREASURY BOND 2.250% 02/15/2052 DO 02/15/22	172,409,235	-	-	-	172,409,235	-
U S TREASURY BOND	89	U S TREASURY BOND 2.250% 02/15/2052 DO 02/15/22	-	174,935,032	-	-	172,409,235	2,525,797
U S TREASURY BOND	66	U S TREASURY BOND 2.875% 05/15/2052 DO 05/15/22	-	109,875,705	-	-	109,052,612	823,093
U S TREASURY BOND	43	U S TREASURY BOND 3.250% 05/15/2042 DO 05/15/22	114,131,313	-	-	-	114,131,313	-
U S TREASURY BOND	54	U S TREASURY BOND 3.250% 05/15/2042 DO 05/15/22	-	115,091,825	-	-	114,131,313	960,512
DREYFUS GOVT CAS MGMT INST 289	899	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DO 06/03/97	1,720,478,436	-	-	-	1,720,478,436	-
DREYFUS GOVT CAS MGMT INST 289	699	DREYFUS GOVT CAS MGMT INST 289 VAR RT 12/31/2075 DO 06/03/97	-	1,550,463,067	-	-	1,550,463,067	-

** Information certified as complete and accurate by the Bank of New York Mellon/BNY Mellon, N.A., the trustee

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2021 This Form is Open to Public Inspection
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For calendar plan year 2021 or fiscal plan year beginning 12/01/2021 and ending 11/30/2022

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan FARMERS GROUP, INC. EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Farmers Group, Inc.	D Employer Identification Number (EIN) 95-0725935
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month 12 Day 01 Year 2021	
2 Assets:	
a Market value	2a 3,936,117,129
b Actuarial value	2b 3,936,117,129
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment	(1) Number of participants 7,969 (2) Vested Funding Target 1,283,305,879 (3) Total Funding Target 1,283,305,879
b For terminated vested participants	9,139 501,538,105 501,538,105
c For active participants	13,134 900,621,829 949,220,479
d Total	30,242 2,685,465,813 2,734,064,463
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 5.61%
6 Target normal cost	
a Present value of current plan year accruals	6a 0
b Expected plan-related expenses	6b 5,600,000
c Total (line 6a + line 6b)	6c 5,600,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Karen Cheung <i>K.C.</i>	08/25/2023
	Signature of actuary	Date
Karen Cheung	Type or print name of actuary	2307727
		Most recent enrollment number
Willis Towers Watson US LLC	Firm name	213-337-6000
		Telephone number (including area code)
300 South Grand Suite 2000 Los Angeles CA 90071	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2021
v. 201209

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.36 %	3rd segment: 6.11 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	5,600,000	
b Excess assets, if applicable, but not greater than line 31a	31b	5,600,000	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41 If an election was made to use PRA 2010 funding relief for this plan:	
a Schedule elected	☐ 2 plus 7 years ☐ 15 years
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Farmers Group, Inc.
EIN/PN	95-0725935/001
Plan Name	Farmers Group, Inc Employees' Pension Plan
Valuation Date	December 01, 2021
Enrolled Actuary	Karen Cheung
Enrollment Number	23-07727

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 19 Discounted Employer Contributions as of December 1, 2021

Contributions of \$61,140 on 05/13/2022 and \$54,735 on 11/11/2022 were made by the plan sponsor to correct for overpayments that could not be recovered from plan participants.

Date	Applicable Plan Year	Contribution	Interest Rate Used to Discount During Timely Contribution Period	Timely Contribution Period	Interest Rate Used to Discount During Late Contribution Period	Late Contribution Period	Interest Adjusted Contribution
05/13/2022	2021	62,089	5.61%	0.450	N/A	N/A	60,583
11/11/2022	2021	54,735	5.61%	0.944	N/A	N/A	51,985
Total		116,824					112,568

1

Plan Name: Farmers Group, Inc. Employees' Pension Plan
EIN / PN: 95-0725935/001
Plan Sponsor: Farmers Group, Inc.
Valuation Date: December 01, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of December 01, 2021

See Schedule SB, Part V – Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement rate for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Actuarial Assumptions and Methods — Contributions

Economic Assumptions

Annual interest crediting rate on cash balance account 5.00%

Interest rate basis:

- Applicable month August 2021
- Interest rate basis 3-Segment rates

Interest rates:	Reflecting Corridors	Not Reflecting Corridors
■ First segment rate	4.75%	1.13%
■ Second segment rate	5.36%	2.70%
■ Third segment rate	6.11%	3.38%
■ Effective interest rate	5.61%	2.96%

Annual rates of increase

- Weighted average salaries N/A

Plan-related Expenses \$5.6 million of administrative expenses were assumed to be paid from the plan

As permitted by law, rates reflecting stabilization are used to determine the funding target and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Plan Name: Farmers Group, Inc. Employees' Pension Plan
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Valuation Date: December 01, 2021

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.

Mortality

- **Healthy**

Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2019) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2019).
- **Disabled**

Same as healthy mortality tables.
- **Termination**

Rates varying by service
Sample rates per 1,000 employees

Years of service	Male & Female
0-4	200
5-9	110
10-14	70
15-19	60
20 & over	50
- **Disability**

None.

Plan Name: Farmers Group, Inc. Employees' Pension Plan
EIN / PN: 95-0725935/001
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Valuation Date: December 01, 2021

SCHEDULE SB ATTACHMENTS

■ Retirement

Rates per 1,000 participants.

Final Average Pay Pension Benefit

Age	<30 Yrs Svc	>30 Yrs Svc
55-59	80	120
60-61	100	180
62-64	170	300
65-66	400	400
67-69	350	350
70	1000	1000

Cash Balance Pension Benefit

Age	Rates
55-59	100
60-61	100
62-64	180
65-66	300
67-69	300
70	1000

For plan year 2021 (12/1/2021 to 11/30/2022), retirements are assumed to be 80% of normal retirement rates for participants who were offered but opted out of the Voluntary Separation Plan (VSP)

Benefit commencement date

Pre-retirement death benefit

The later of the death of the active participant or date the participant would have attained age 55 with 5 years of service or age 65.

Deferred vested benefit - Final Average Pay Benefit

The later of age 64 or termination of employment

Deferred vested benefit - Cash Balance Benefit

For annuity forms of payment, the later of age 64 or termination of employment

For lump sum forms of payment, upon termination of employment

Retirement benefit

Upon retirement from active

Form of payment

	Single	Married
Annuity	50% as life annuity 50% as lump sum	12.5% as J&S 100% 5% as J&S 75% 12.5% as J&S 50% 20% as life annuity 50% as lump sum
Cash Balance benefit	20% as life annuity 80% as lump sum	4% as life annuity 16% as J&S 75% 80% as lump sum

Plan Name: Farmers Group, Inc. Employees' Pension Plan
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 Valuation Date: December 01, 2021

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Percent married 80% of males; 40% of females

Spouse age Wife two years younger than husband

Additional Assumptions

Amount and timing of contributions Scheduled contributions, if any, are assumed to be made in January and August based on past company practice.

Timing of benefit payments Benefit payments are assumed to be made uniformly throughout the year and, on average, at mid-year.

Funding Policy The plan sponsor's funding policy is to contribute an amount equal to the minimum required contribution. The plan sponsor considers each year whether to contribute additional amounts (e.g., to reach certain funded status thresholds to avoid benefit restrictions, at-risk status, ERISA §4010 filings or other requirements).

Actuarial Methods

Valuation Date First day of plan year

Funding target Present value of accrued benefits as required by regulations under IRC §430

Target normal cost Plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.

Decrement timing The assumptions used are collectively called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

Actuarial value of assets for determining minimum required contributions Market value

Benefits not Valued All benefits described in Appendix B of this report were valued. Willis Towers Watson has reviewed the plan provisions with Farmers Group, Inc. and, based on that review, is not aware of any significant benefits required to be valued that were not.

Plan Name: Farmers Group, Inc. Employees' Pension Plan
EIN / PN: 95-0725935/001
Plan Sponsor: Farmers Group, Inc.
Valuation Date: December 01, 2021

SCHEDULE SB ATTACHMENTS

Changes in Assumptions and Methods Since Prior Valuation

Discount rate	The segment interest rates used to calculate the funding target and target normal cost were updated from August 2020 to August 2021. The segment rates used to determine minimum funding requirements and benefit restrictions were revised by applying the interest rate relief corridors, including the impact of the American Rescue Plan Act.
Mortality	The mortality table used to calculate the funding target and target normal cost was updated to reflect the new tables, based on RP-2014 and subsequent Society of Actuaries studies, published by the IRS in October 2020 in §1.430(h)(3)-1.
Change in methods since prior valuation	None.

Plan Name: Farmers Group, Inc. Employees' Pension Plan
EIN / PN: 95-0725935/001
Plan Sponsor: Farmers Group, Inc.
Valuation Date: December 01, 2021

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

The plan sponsor furnished participant data as of 12/1/2021 through the Willis Towers Watson pension administration system and The Bank of New York Mellon. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Cash Balance Interest crediting rate	The plan credits interest to cash balance accounts using an interest rate equal to the average of the one-year Treasury constant maturity rates issued monthly for the 12-month period ending in October of the prior Plan Year plus one percent, with a minimum rate of 5%. Our long term estimate of the interest crediting rate is below the minimum rate of 5%. Currently, the average of the one-year Treasury constant maturity rates issued monthly for the 12 month period ending in October of the prior Plan Year plus one percent is significantly below 5%. The average of the one-year Treasury constant maturity rates from November 2020 to October 2021 plus one percent is 1.08%.
Annuity conversion rate for hybrid plans	As required by IRC 430, annuity benefits are valued by converting accounts to annuities using the current IRC 430 interest rates, so that the interest rates assumed are effectively the same as described above for the discount rate.
Administrative expenses	Administrative expenses are estimated by determining the expected actual expenses for the coming year, reflecting items like expected PBGC premiums.

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions were selected by the plan sponsor and, as required by U.S. GAAP and IAS 19 represents a best estimate of future experience. An experience study was conducted in 2020 and the rates were confirmed to be the company's current best estimate.
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Plan Name:	Farmers Group, Inc. Employees' Pension Plan
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	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Rates were further reviewed and adjusted for COVID and VSP impact.
Retirement	Retirement rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Rates were further reviewed and adjusted for COVID and VSP impact.
Benefit commencement date for deferred benefits	Commencement dates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Plan Name:	Farmers Group, Inc. Employees' Pension Plan
EIN / PN:	95-0725935/001
Plan Sponsor:	Farmers Group, Inc.
Valuation Date:	December 01, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

The most recent amendment reflected in the following plan provisions was adopted on August 28, 2017 effective January 1, 2018. Plan is frozen as of December 31, 2018.

Covered employees	All employees over age 18, except contract employees, temporary employees, and agents.
Participation date	<p>Before January 1, 2009: Age 21 and one year of service. Participation is made retroactive to the first of the month following the later of the date of hire or attainment of age 21.</p> <p>After December 31, 2008: Completion of one hour of service for employees regularly scheduled to work at least 20 hours per week.</p> <p>After December 31, 2017: First day of the month on which the employee completes a full 12-month period.</p>

Definitions

Continuous service	One month of service for each month in which the participant works at least one hour.
Vesting service	<p>Before January 1, 2009: The period of service earned after attaining age 18. Certain pre-break service is also included.</p> <p>After December 31, 2008: Vesting service from before January 1, 2009 plus continuous service after December 31, 2008.</p>
Credited service	The period of continuous participation from age 21. Certain pre-break service also counts as credited service. Credited service is limited to a maximum of 35 years.
Pensionable pay	Base monthly earnings not including overtime, commission, or STIP bonus.
Average monthly compensation	1/60th of aggregate pensionable pay during the last sixty months of service ending in the last complete month of service. Average monthly compensation was frozen effective December 31, 2018.
Normal retirement date (NRD)	First of month in which the participant attains age 65.
Category	<p>Category A: Vested participants with ten or more years of service or is age 40 or older as of December 31, 2008</p> <p>Category B: Vested participants younger than age 40 with less than 10 years of service as of December 31, 2008</p> <p>Category C: Non-vested participants as of December 31, 2008.</p>

Plan Name:	Farmers Group, Inc. Employees' Pension Plan
EIN / PN:	95-0725935/001
Plan Sponsor:	Farmers Group, Inc.
Valuation Date:	December 01, 2021

SCHEDULE SB ATTACHMENTS

Pay Credits

No pay credits are awarded before December 31, 2008. Beginning on January 1, 2009 pay credit to the cash balance account is determined based on the following

Category A Participant No Pay Credits

Category B participant:

Age Plus Vesting Service	Pay Credits Up to SSWB	Pay Credits Over SSWB
<40	5.00%	7.00%
40 to 49	6.50%	9.00%
50 to 59	8.00%	11.00%
60 to 69	10.00%	14.00%
70 to 79	12.00%	17.00%
>80	15.00%	20.00%

Category C participant and former AIG employees

Age Plus Vesting Service	Pay Credits Up to SSWB	Pay Credits Over SSWB
<40	2.50%	3.50%
40 to 49	3.25%	4.50%
50 to 59	4.00%	5.50%
60 to 69	5.00%	7.00%
70 to 79	6.00%	8.50%
>80	7.50%	10.00%

Pay credits ceased effective December 31, 2018.

Annuity starting date

The day in which a participant elects for benefit payments to begin.

Investment credits

The annual interest rate is an interest rate equal to the average of the one-year constant maturity rates issued monthly for the 12-month period ending in October of the prior Plan Year plus one percent, with a minimum rate of 5%.

Investment credits are calculated quarterly based on the cash balance account balance at the beginning of each quarter. The interest given each quarter to the beginning of quarter balance is based on the quarterly effective interest rate that gives an annual effective yield equal to the annual rate. This rate is determined at the beginning of each year.

Cash balance account

Category A: Not applicable

Category B, Category C, former AIG employees: Sum of pay and investment credits allocated

Monthly pension benefit

Category A: One-twelfth the product of Credited Service and the following percentages of Average Monthly compensation:

- a) 1.30% of the first \$2,117
- b) 1.75% on the excess, if any, over \$2,117

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The \$2,117 figure reflects indexation for changes in the consumer price index.

Category B & C: Frozen monthly pension benefit calculated under Category A's formula with service and average monthly compensation frozen as of December 31, 2008 plus the cash balance account on the annuity starting date converted into a life annuity using stipulated 417(e) assumptions.

Former AIG employees: Frozen June 30, 2009 benefit plus the cash balance account on the annuity starting date converted into a life annuity using stipulated 417 (e) assumptions.

Monthly postretirement spouse benefit

If the participant completed 5 years of service, the spouse is entitled to an early retirement reduction to receive benefits as early as the participant's 55th birthday. Otherwise, the spouse is entitled to receive benefits when the deceased participant would have attained age 65.

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing 5 years of vesting service.
Postponed retirement	Retirement after NRD.
Deferred vested	Termination for reasons other than death or retirement after completing three years of vesting service.
Preretirement spouse benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD.
Early retirement	<p>Category A monthly benefit and Category B & C frozen monthly benefit: Monthly pension benefit determined as of early retirement date, reduced as follows:</p> <p>Less than 15 years of service at retirement:</p> <ul style="list-style-type: none">■ 6% per year prior to age 65■ 4% per year prior to age 60 <p>15 to 29 years of service at retirement:</p> <ul style="list-style-type: none">■ 3% per year prior to age 65■ 4% per year prior to age 60 <p>30 or more years of service at retirement:</p>

Plan Name:	Farmers Group, Inc. Employees' Pension Plan
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- 4% per year prior to age 62
- No reduction for early retirement between age 62 and age 65.

Frozen June 30, 2009 monthly benefit for former AIG employees are reduced based on AIG/21st Century early retirement factor table.

Category B & C cash balance benefit: Monthly pension benefit reduced actuarially using 417(e) assumptions.

Postponed retirement

Monthly pension benefit on the actual retirement date.

Termination with deferred vested benefit

Monthly pension benefit determined as of date of benefit commencement.

Death with preretirement spouse benefits

Monthly preretirement spouse benefit payable. In-service death is company-paid; death after termination or retirement is paid by the elected form of payment.

Other Plan Provisions

Forms of payment

Monthly pension benefits are paid as a life annuity if a participant has no spouse as of the date payments begin. Otherwise, benefits are paid in the form of a 50% Joint and Survivor annuity option. If the participant elects and the spouse consents, the benefit can be taken as another actuarially equivalent optional form offered by the plan. Optional forms are a 75% joint and survivor annuity, 100% joint and survivor annuity, a five-year certain and life annuity, a ten-year certain and life annuity, a life annuity, a ten-year certain only annuity, and a lump sum.

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Future Plan Changes

Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Plan Provisions Since Prior Year

There were no changes in plan provisions since prior year.

Plan Name: Farmers Group, Inc. Employees' Pension Plan
EIN / PN: 95-0725935/001
Plan Sponsor: Farmers Group, Inc.
Valuation Date: December 01, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26
Schedule of Active Participant Data as of December 01, 2021
Number and average annual frozen benefit distributed by attained age and attained years of credited service

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
30-34	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
35-39	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
40-44	0	0	0	0	8	3	0	0	0	0	11
	-	-	-	-	-	-	-	-	-	-	-
45-49	0	0	0	0	59	138	10	0	0	0	207
	-	-	-	-	24,546	34,713	-	-	-	-	32,152
50-54	0	0	4	23	151	244	229	26	0	0	677
	-	-	-	18,842	23,070	36,189	40,738	35,293	-	-	33,997
55-59	0	2	1	20	245	112	181	219	26	0	806
	-	-	-	18,320	23,025	36,794	47,434	46,462	37,045	-	37,049
60-64	0	1	0	9	115	40	44	68	51	5	333
	-	-	-	-	23,831	35,410	38,053	48,267	42,768	-	34,812
65-69	0	0	0	4	20	6	6	1	6	6	49
	-	-	-	-	23,566	-	-	-	-	-	39,661
70 & over	0	0	0	0	3	2	0	0	0	1	6
	-	-	-	-	-	-	-	-	-	-	-
Total	0	3	5	56	601	545	470	314	83	12	2,089
	-	-	-	18,650	23,350	35,943	43,451	45,877	43,172	-	35,194

Statistics shown only reflect participants who were grandfathered into the traditional final average pay benefit.

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Farmers Group, Inc. Employees' Pension Plan
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 Plan Sponsor: Farmers Group, Inc.
 Valuation Date: December 01, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26
Schedule of Active Participant Data for Cash Balance Plans as of December 01, 2021
 Number and average account balance distributed by attained age and attained years of credited service

Attained Age	Attained Years of Credited Service ²										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	1	14	0	0	0	0	0	0	0	0	15
	-	-	-	-	-	-	-	-	-	-	-
25-29	11	497	14	0	0	0	0	0	0	0	522
	-	3,112	-	-	-	-	-	-	-	-	3,197
30-34	19	1,003	495	19	0	0	0	0	0	0	1,536
	-	4,246	11,512	-	-	-	-	-	-	-	6,691
35-39	13	737	820	779	17	0	0	0	0	0	2,366
	-	5,185	13,799	23,458	-	-	-	-	-	-	14,415
40-44	16	497	552	990	437	2	0	0	0	0	2,494
	-	6,598	17,439	29,152	63,625	-	-	-	-	-	27,937
45-49	10	268	361	556	430	24	2	0	0	0	1,651
	-	8,892	24,843	33,886	76,690	37,959	-	-	-	-	38,869
50-54	10	236	266	387	273	37	26	0	0	0	1,235
	-	9,083	30,462	38,716	80,073	41,126	56,000	-	-	-	40,565
55-59	4	162	226	205	45	18	27	20	2	0	709
	-	11,810	40,240	44,062	48,730	-	58,999	74,341	-	-	37,344
60-64	5	89	128	111	32	9	7	11	3	0	395
	-	10,570	40,405	47,799	55,487	-	-	-	-	-	39,241
65-69	1	25	33	28	2	0	0	1	1	0	91
	-	14,607	55,091	58,301	-	-	-	-	-	-	47,308
70 & over	2	7	9	5	1	1	0	0	0	0	25
	-	-	-	-	-	-	-	-	-	-	47,942
Total	92	3,535	2,904	3,080	1,237	91	62	32	6	0	11,039
	2,338	5,878	20,822	31,673	70,768	43,764	59,853	84,364	-	-	25,138

Statistics shown only reflect participants who have a cash balance account.

² Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Farmers Group, Inc. Employees' Pension Plan
 EIN / PN: 95-0725935/001
 Plan Sponsor: Farmers Group, Inc.
 Valuation Date: December 01, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 19
Discounted Employer Contributions
as of December 1, 2021

Contributions of \$61,140 on 05/13/2022 and \$54,735 on 11/11/2022 were made by the plan sponsor to correct for overpayments that could not be recovered from plan participants.

Date	Applicable Plan Year	Contribution	Interest Rate Used to Discount During Timely Contribution Period	Timely Contribution Period	Interest Rate Used to Discount During Late Contribution Period	Late Contribution Period	Interest Adjusted Contribution
05/13/2022	2021	62,089	5.61%	0.450	N/A	N/A	60,583
11/11/2022	2021	54,735	5.61%	0.944	N/A	N/A	51,985
Total		116,824					112,568

1

Plan Name: Farmers Group, Inc. Employees' Pension Plan
EIN / PN: 95-0725935/001
Plan Sponsor: Farmers Group, Inc.
Valuation Date: December 01, 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of December 01, 2021

See Schedule SB, Part V – Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement rate for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

The most recent amendment reflected in the following plan provisions was adopted on August 28, 2017 effective January 1, 2018. Plan is frozen as of December 31, 2018.

Covered employees	All employees over age 18, except contract employees, temporary employees, and agents.
Participation date	<p>Before January 1, 2009: Age 21 and one year of service. Participation is made retroactive to the first of the month following the later of the date of hire or attainment of age 21.</p> <p>After December 31, 2008: Completion of one hour of service for employees regularly scheduled to work at least 20 hours per week.</p> <p>After December 31, 2017: First day of the month on which the employee completes a full 12-month period.</p>

Definitions

Continuous service	One month of service for each month in which the participant works at least one hour.
Vesting service	<p>Before January 1, 2009: The period of service earned after attaining age 18. Certain pre-break service is also included.</p> <p>After December 31, 2008: Vesting service from before January 1, 2009 plus continuous service after December 31, 2008.</p>
Credited service	The period of continuous participation from age 21. Certain pre-break service also counts as credited service. Credited service is limited to a maximum of 35 years.
Pensionable pay	Base monthly earnings not including overtime, commission, or STIP bonus.
Average monthly compensation	1/60th of aggregate pensionable pay during the last sixty months of service ending in the last complete month of service. Average monthly compensation was frozen effective December 31, 2018.
Normal retirement date (NRD)	First of month in which the participant attains age 65.
Category	<p>Category A: Vested participants with ten or more years of service or is age 40 or older as of December 31, 2008</p> <p>Category B: Vested participants younger than age 40 with less than 10 years of service as of December 31, 2008</p> <p>Category C: Non-vested participants as of December 31, 2008.</p>

Plan Name:	Farmers Group, Inc. Employees' Pension Plan
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Valuation Date:	December 01, 2021

SCHEDULE SB ATTACHMENTS

Pay Credits

No pay credits are awarded before December 31, 2008. Beginning on January 1, 2009 pay credit to the cash balance account is determined based on the following

Category A Participant No Pay Credits

Category B participant:

Age Plus Vesting Service	Pay Credits Up to SSWB	Pay Credits Over SSWB
<40	5.00%	7.00%
40 to 49	6.50%	9.00%
50 to 59	8.00%	11.00%
60 to 69	10.00%	14.00%
70 to 79	12.00%	17.00%
>80	15.00%	20.00%

Category C participant and former AIG employees

Age Plus Vesting Service	Pay Credits Up to SSWB	Pay Credits Over SSWB
<40	2.50%	3.50%
40 to 49	3.25%	4.50%
50 to 59	4.00%	5.50%
60 to 69	5.00%	7.00%
70 to 79	6.00%	8.50%
>80	7.50%	10.00%

Pay credits ceased effective December 31, 2018.

Annuity starting date

The day in which a participant elects for benefit payments to begin.

Investment credits

The annual interest rate is an interest rate equal to the average of the one-year constant maturity rates issued monthly for the 12-month period ending in October of the prior Plan Year plus one percent, with a minimum rate of 5%.

Investment credits are calculated quarterly based on the cash balance account balance at the beginning of each quarter. The interest given each quarter to the beginning of quarter balance is based on the quarterly effective interest rate that gives an annual effective yield equal to the annual rate. This rate is determined at the beginning of each year.

Cash balance account

Category A: Not applicable

Category B, Category C, former AIG employees: Sum of pay and investment credits allocated

Monthly pension benefit

Category A: One-twelfth the product of Credited Service and the following percentages of Average Monthly compensation:

- a) 1.30% of the first \$2,117
- b) 1.75% on the excess, if any, over \$2,117

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The \$2,117 figure reflects indexation for changes in the consumer price index.

Category B & C: Frozen monthly pension benefit calculated under Category A's formula with service and average monthly compensation frozen as of December 31, 2008 plus the cash balance account on the annuity starting date converted into a life annuity using stipulated 417(e) assumptions.

Former AIG employees: Frozen June 30, 2009 benefit plus the cash balance account on the annuity starting date converted into a life annuity using stipulated 417 (e) assumptions.

Monthly postretirement spouse benefit

If the participant completed 5 years of service, the spouse is entitled to an early retirement reduction to receive benefits as early as the participant's 55th birthday. Otherwise, the spouse is entitled to receive benefits when the deceased participant would have attained age 65.

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and on or after both attaining age 55 and completing 5 years of vesting service.
Postponed retirement	Retirement after NRD.
Deferred vested	Termination for reasons other than death or retirement after completing three years of vesting service.
Preretirement spouse benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD.
Early retirement	<p>Category A monthly benefit and Category B & C frozen monthly benefit: Monthly pension benefit determined as of early retirement date, reduced as follows:</p> <p>Less than 15 years of service at retirement:</p> <ul style="list-style-type: none">■ 6% per year prior to age 65■ 4% per year prior to age 60 <p>15 to 29 years of service at retirement:</p> <ul style="list-style-type: none">■ 3% per year prior to age 65■ 4% per year prior to age 60 <p>30 or more years of service at retirement:</p>

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- 4% per year prior to age 62
- No reduction for early retirement between age 62 and age 65.

Frozen June 30, 2009 monthly benefit for former AIG employees are reduced based on AIG/21st Century early retirement factor table.

Category B & C cash balance benefit: Monthly pension benefit reduced actuarially using 417(e) assumptions.

Postponed retirement

Monthly pension benefit on the actual retirement date.

Termination with deferred vested benefit

Monthly pension benefit determined as of date of benefit commencement.

Death with preretirement spouse benefits

Monthly preretirement spouse benefit payable. In-service death is company-paid; death after termination or retirement is paid by the elected form of payment.

Other Plan Provisions

Forms of payment

Monthly pension benefits are paid as a life annuity if a participant has no spouse as of the date payments begin. Otherwise, benefits are paid in the form of a 50% Joint and Survivor annuity option. If the participant elects and the spouse consents, the benefit can be taken as another actuarially equivalent optional form offered by the plan. Optional forms are a 75% joint and survivor annuity, 100% joint and survivor annuity, a five-year certain and life annuity, a ten-year certain and life annuity, a life annuity, a ten-year certain only annuity, and a lump sum.

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Future Plan Changes

Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Plan Provisions Since Prior Year

There were no changes in plan provisions since prior year.

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Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	Cash	Cash and Cash Equivalents				10,066,631	10,066,631
	Cash Derivative Collateral	Cash and Cash Equivalents				2,657,000	2,657,000
	LOUISIANA LOCAL GOVERNMENT ELL A4	Asset Backed Securities	4.475	8/1/2039	3,875,000	3,709,510	3,589,258
	BANK 2019-BNK24 BN24 A2	Commercial Mortgage Backed Securities	2.707	11/15/2062	1,000,000	909,688	861,322
	BENCHMARK 2021-B26 MORT B26 A3	Commercial Mortgage Backed Securities	2.391	6/15/2054	1,400,000	1,441,989	1,205,858
	CANTOR COMMERCIAL REAL CF2 A4	Commercial Mortgage Backed Securities	2.624	11/15/2052	600,000	589,453	505,988
	COMM 2015-DC1 MORTGAGE DC1 ASB	Commercial Mortgage Backed Securities	3.142	2/10/2048	725,395	743,308	715,053
	CSAIL 2019-C17 COMMERCIAL C17 A3	Commercial Mortgage Backed Securities	2.769	9/15/2052	2,000,000	2,019,990	1,810,380
	GS MORTGAGE SECURITIES GS3 A3	Commercial Mortgage Backed Securities	2.592	10/10/2049	928,767	960,984	841,961
	MORGAN STANLEY CAPITAL UB11 ASB	Commercial Mortgage Backed Securities	2.606	8/15/2049	425,387	445,710	402,160
	UBS COMMERCIAL MORTGAG C17 ASB	Commercial Mortgage Backed Securities	2.866	10/15/2052	1,100,000	1,132,999	993,246
	UBS COMMERCIAL MORTGAGE C4 ASB	Commercial Mortgage Backed Securities	3.366	10/15/2050	1,602,323	1,674,177	1,516,934
	WELLS FARGO COMMERCIAL C26 ASB	Commercial Mortgage Backed Securities	2.991	2/15/2048	179,284	186,449	173,550
	BANK 2019-BNK19 BN19 A2	Commercial Mortgage Backed Securities	2.926	8/15/2061	3,240,000	2,972,827	2,827,809
	BANK 2017-BNK9 BNK9 A3	Commercial Mortgage Backed Securities	3.279	11/15/2054	1,864,207	1,734,878	1,713,413
	BMO 2022-C2 MORTGAGE TR C2 ASB	Commercial Mortgage Backed Securities	4.813	7/15/2054	2,500,000	2,537,746	2,467,226
	BANK 2021-BNK33 BN33 A3	Commercial Mortgage Backed Securities	2.021	5/15/2064	2,000,000	1,757,578	1,707,196
	JPMBB COMMERCIAL MORT C27 A3A1	Commercial Mortgage Backed Securities	2.920	2/15/2048	377,920	375,913	354,700
	BENCHMARK 2021-B28 MORT B28 A1	Commercial Mortgage Backed Securities	0.597	8/15/2054	772,677	710,440	700,320
	UBS COMMERCIAL MORTGAGE C16 A3	Commercial Mortgage Backed Securities	3.344	4/15/2052	750,000	699,023	674,372
	JPMBB COMMERCIAL MORT C24 A4A1	Commercial Mortgage Backed Securities	3.373	11/15/2047	1,300,000	1,271,969	1,244,187
	CSAIL 2021-C20 COMMERCIAL C20 A1	Commercial Mortgage Backed Securities	0.855	3/15/2054	785,076	724,141	721,467
	COMM 2015-LC23 MORTGAG LC23 A3	Commercial Mortgage Backed Securities	3.521	10/10/2048	830,000	808,472	784,988
	MORGAN STANLEY CAPITAL UB12 A3	Commercial Mortgage Backed Securities	3.337	12/15/2049	1,475,250	1,425,575	1,365,827
	MORGAN STANLEY BANK OF C28 A3	Commercial Mortgage Backed Securities	3.272	1/15/2049	1,354,914	1,313,737	1,275,010
	MORGAN STANLEY BANK OF C30 A4	Commercial Mortgage Backed Securities	2.600	9/15/2049	982,155	929,672	890,306
	CANTOR COMMERCIAL REAL CF3 A1	Commercial Mortgage Backed Securities	2.041	1/15/2053	350,816	341,388	336,028
	MORGAN STANLEY CAPITAL UB11 A3	Commercial Mortgage Backed Securities	2.531	8/15/2049	585,894	546,895	525,916
	JP MORGAN CHASE COMMERCIAL C10 A5	Commercial Mortgage Backed Securities	3.143	12/15/2047	232,906	235,845	232,127
	JP MORGAN CHASE COMMERCIAL C20 A4A1	Commercial Mortgage Backed Securities	3.538	7/15/2047	731,560	723,844	722,002
	SEASONED CREDIT RISK TRAN 1 MZ	Collateralized Mortgage Obligation	3.500	7/25/2058	25,280,276	24,548,522	20,304,612
	SSGA US TILTED STRATEGY NL	Commingled Funds	0.000	-	-	28,182,617	48,788,126
	BGI EAFE EQUITY INDEX	Commingled Funds	0.000	-	-	18,064,826	19,924,273
	AAK AB	Common Stocks	0.000	-	-	270,372	235,999
	AFRY AB	Common Stocks	0.000	-	-	453,254	374,401
	ALTIUM LTD	Common Stocks	0.000	-	-	157,890	172,242
	APPEN LTD	Common Stocks	0.000	-	-	454,012	109,972
	ARCADIS NV	Common Stocks	0.000	-	-	332,523	323,545
	B&S GROUP SARL	Common Stocks	0.000	-	-	453,502	267,219
	BAYCURRENT CONSULTING INC	Common Stocks	0.000	-	-	178,428	409,574
	BODYCOTE PLC	Common Stocks	0.000	-	-	421,617	263,641
	BORALEX INC	Common Stocks	0.000	-	-	139,247	165,190
	BRAVIDA HOLDING AB	Common Stocks	0.000	-	-	410,223	368,337
	BURCKHARDT COMPRESSION HOLDING	Common Stocks	0.000	-	-	132,979	283,725
	CAFE DE CORAL HOLDINGS LTD	Common Stocks	0.000	-	-	370,901	261,569
	CENTURIA OFFICE REIT	Common Stocks	0.000	-	-	391,010	273,840
	COATS GROUP PLC	Common Stocks	0.000	-	-	472,226	471,623
	COMTURE CORP	Common Stocks	0.000	-	-	503,679	396,076
	COSTA GROUP HOLDINGS LTD	Common Stocks	0.000	-	-	264,594	194,962
	DIGITAL ARTS INC	Common Stocks	0.000	-	-	545,091	328,185
	DIPLOMA PLC	Common Stocks	0.000	-	-	363,337	445,525
	DUERR AG	Common Stocks	0.000	-	-	269,385	277,086
	EN JAPAN INC	Common Stocks	0.000	-	-	361,138	228,064
	ESPRINET SPA	Common Stocks	0.000	-	-	311,159	163,081
	ESR-LOGOS REIT	Common Stocks	0.000	-	-	307,896	256,145
	FIELMANN AG	Common Stocks	0.000	-	-	598,852	288,948
	FORTERRA PLC	Common Stocks	0.000	-	-	290,003	191,727
	FRIEDRICH VORWERK GROUP SE	Common Stocks	0.000	-	-	425,730	199,087
	GAZTRANSPORT ET TECHNIGAZ SA	Common Stocks	0.000	-	-	149,695	191,995
	GERRESHEIMER AG	Common Stocks	0.000	-	-	333,232	260,719
	GESTAMP AUTOMOCION SA	Common Stocks	0.000	-	-	226,688	197,867
	GLANBIA PLC	Common Stocks	0.000	-	-	243,051	257,556
	HKBN LTD	Common Stocks	0.000	-	-	366,944	143,565
	INCHCAPE PLC	Common Stocks	0.000	-	-	495,099	466,165
	INFOMART CORP	Common Stocks	0.000	-	-	289,851	145,759
	INGHAMS GROUP LTD	Common Stocks	0.000	-	-	450,075	379,195
	INNERGEX RENEWABLE ENERGY INC	Common Stocks	0.000	-	-	518,070	414,944
	INTERCOS SPA	Common Stocks	0.000	-	-	222,049	198,333
	INVINCIBLE INVESTMENT CORP	Common Stocks	0.000	-	-	250,221	285,818
	JOHN WOOD GROUP PLC	Common Stocks	0.000	-	-	423,824	253,810
	KORIAN SA	Common Stocks	0.000	-	-	675,508	206,701
	KYUDENKO CORP	Common Stocks	0.000	-	-	519,763	447,972
	MAREL HF	Common Stocks	0.000	-	-	345,546	259,741
	MATSUKIYOCOCOKARA & CO	Common Stocks	0.000	-	-	209,095	233,653
	MUSASHI SEIMITSU INDUSTRY CO L	Common Stocks	0.000	-	-	194,236	173,582
	NANOFILM TECHNOLOGIES INTERNAT	Common Stocks	0.000	-	-	371,677	111,812
	NATIONAL STORAGE REIT	Common Stocks	0.000	-	-	202,344	238,071
	NIFCO INC/JAPAN	Common Stocks	0.000	-	-	302,125	290,720

Farmers Group, Inc.
Employees' Pension Plan
Schedule H line 4i - Schedule of Assets (Held at End of Year)**
Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	NORMA GROUP SE	Common Stocks	0.000		-	426,282	224,500
	NOVEM GROUP SA	Common Stocks	0.000		-	394,201	165,373
	PALTAC CORP	Common Stocks	0.000		-	562,532	371,076
	PRESTIGE INTERNATIONAL INC	Common Stocks	0.000		-	289,974	234,204
	RITCHIE BROS AUCTIONEERS INC	Common Stocks	0.000		-	165,695	154,278
	RUBIS SCA	Common Stocks	0.000		-	569,258	351,063
	SATS LTD	Common Stocks	0.000		-	325,154	248,626
	SHENG SIONG GROUP LTD	Common Stocks	0.000		-	212,812	232,274
	SPECTRIS PLC	Common Stocks	0.000		-	373,990	416,320
	SPIN MASTER CORP	Common Stocks	0.000		-	224,278	254,269
	SSP GROUP PLC	Common Stocks	0.000		-	345,838	307,474
	SUNEVISION HOLDINGS LTD	Common Stocks	0.000		-	396,202	246,207
	SYSTEMA CORP	Common Stocks	0.000		-	816,122	535,760
	TECHNOLOGY ONE LTD	Common Stocks	0.000		-	189,510	256,160
	TRITAX BIG BOX REIT PLC	Common Stocks	0.000		-	317,262	305,196
	VERALLIA SA	Common Stocks	0.000		-	346,822	317,524
	VESUVIUS PLC	Common Stocks	0.000		-	421,975	341,961
	VICTREX PLC	Common Stocks	0.000		-	292,034	235,150
	YUE YUEN INDUSTRIAL HOLDINGS L	Common Stocks	0.000		-	297,157	204,231
	DERMAPHARM HOLDING SE	Common Stocks	0.000		-	325,066	296,750
	WEIR GROUP PLC/THE	Common Stocks	0.000		-	195,594	241,411
	AMOT INVESTMENTS LTD	Common Stocks	0.000		-	309,213	282,996
	HILL & SMITH PLC	Common Stocks	0.000		-	363,416	344,620
	DUNELM GROUP PLC	Common Stocks	0.000		-	471,548	408,354
	MULLEN GROUP LTD	Common Stocks	0.000		-	359,077	390,345
	THULE GROUP AB	Common Stocks	0.000		-	196,238	195,162
	CHARTER HALL LONG WALE REIT	Common Stocks	0.000		-	362,749	300,722
	REGION RE LTD	Common Stocks	0.000		-	239,589	267,092
	ASMP T LTD	Common Stocks	0.000		-	286,515	189,728
	NIHON M&A CENTER HOLDINGS INC	Common Stocks	0.000		-	212,668	236,033
	KAINOS GROUP PLC	Common Stocks	0.000		-	345,072	411,922
	MEIDENSHA CORP	Common Stocks	0.000		-	425,964	360,263
	PASON SYSTEMS INC	Common Stocks	0.000		-	401,903	403,742
	SNC-LAVALIN GROUP INC	Common Stocks	0.000		-	238,024	185,628
	ECKERT & ZIEGLER STRAHLEN- UND	Common Stocks	0.000		-	152,399	233,447
	MILBON CO LTD	Common Stocks	0.000		-	104,937	98,036
	CONTACT ENERGY LTD	Common Stocks	0.000		-	58,924	59,486
	FUGRO NV	Common Stocks	0.000		-	142,924	150,995
	LINDAB INTERNATIONAL AB	Common Stocks	0.000		-	269,633	210,756
	3M CO	Corporate Bonds	3.125	9/19/2046	1,156,000	1,274,582	829,427
	ABBOTT LABORATORIES	Corporate Bonds	4.750	11/30/2036	5,482,000	5,446,915	5,509,251
	ABBOTT LABORATORIES	Corporate Bonds	4.900	11/30/2046	1,754,000	2,324,316	1,760,220
	ABBVIE INC	Corporate Bonds	4.250	11/21/2049	1,112,000	1,107,141	956,186
	ABBVIE INC	Corporate Bonds	4.300	5/14/2036	1,298,000	1,403,022	1,198,532
	ABBVIE INC	Corporate Bonds	4.625	10/1/2042	1,483,000	1,725,708	1,345,149
	AEP TRANSMISSION CO LLC	Corporate Bonds	3.650	4/1/2050	965,000	964,653	734,602
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	3.850	10/29/2041	1,502,000	1,498,470	1,101,807
	AETNA INC	Corporate Bonds	4.500	5/15/2042	1,112,000	1,186,793	957,944
	AIR PRODUCTS AND CHEMICALS INC	Corporate Bonds	2.800	5/15/2050	1,824,000	1,894,067	1,273,116
	ALABAMA POWER CO	Corporate Bonds	3.750	3/1/2045	821,000	816,353	643,513
	ALABAMA POWER CO	Corporate Bonds	3.850	12/1/2042	965,000	1,091,197	785,631
	ALABAMA POWER CO	Corporate Bonds	4.300	7/15/2048	3,486,000	4,012,082	2,936,000
	ALIBABA GROUP HOLDING LTD	Corporate Bonds	2.700	2/9/2041	526,000	490,942	337,369
	ALIBABA GROUP HOLDING LTD	Corporate Bonds	3.150	2/9/2051	737,000	705,913	467,728
	ALIBABA GROUP HOLDING LTD	Corporate Bonds	3.250	2/9/2061	1,052,000	1,070,385	694,018
	ALIBABA GROUP HOLDING LTD	Corporate Bonds	4.400	12/6/2057	2,422,000	2,400,317	1,591,898
	ALLSTATE CORP/THE	Corporate Bonds	4.200	12/15/2046	1,549,000	1,850,590	1,285,213
	ALPHABET INC	Corporate Bonds	1.900	8/15/2040	2,206,000	2,196,220	1,515,764
	ALPHABET INC	Corporate Bonds	2.250	8/15/2060	2,966,000	4,672,312	2,975,003
	ALTRIA GROUP INC	Corporate Bonds	4.000	2/4/2061	1,112,000	1,856,975	1,258,650
	ALTRIA GROUP INC	Corporate Bonds	4.250	8/9/2042	742,000	772,002	553,253
	ALTRIA GROUP INC	Corporate Bonds	4.500	5/2/2043	890,000	1,022,468	671,554
	ALTRIA GROUP INC	Corporate Bonds	6.200	2/14/2059	282,000	397,244	264,474
	AMAZON.COM INC	Corporate Bonds	2.500	6/3/2050	3,709,000	3,671,057	2,422,659
	AMAZON.COM INC	Corporate Bonds	2.700	6/3/2060	2,078,000	3,472,061	2,082,817
	AMAZON.COM INC	Corporate Bonds	3.100	5/12/2051	4,783,000	4,829,333	3,488,421
	AMAZON.COM INC	Corporate Bonds	3.250	5/12/2061	3,872,000	8,676,220	6,151,048
	AMAZON.COM INC	Corporate Bonds	3.875	8/22/2037	5,785,000	6,565,276	5,211,306
	AMAZON.COM INC	Corporate Bonds	3.950	4/13/2052	1,769,000	1,761,606	1,511,497
	AMAZON.COM INC	Corporate Bonds	4.100	4/13/2062	4,214,000	2,698,454	2,375,724
	AMAZON.COM INC	Corporate Bonds	4.250	8/22/2057	6,198,000	7,885,002	5,717,743
	AMAZON.COM INC	Corporate Bonds	4.950	12/5/2044	1,527,000	2,214,776	1,546,156
	AMERICAN TRANSMISSION SYS 144A	Corporate Bonds	5.000	9/1/2044	1,936,000	2,389,853	1,757,243
	AMGEN INC	Corporate Bonds	3.150	2/21/2040	1,112,000	1,107,585	854,967
	AMGEN INC	Corporate Bonds	4.200	2/22/2052	1,258,000	1,255,299	1,029,940
	AMGEN INC	Corporate Bonds	4.400	2/22/2062	1,162,000	1,911,686	1,570,783
	ANALOG DEVICES INC	Corporate Bonds	2.800	10/1/2041	2,034,000	2,020,308	1,530,948
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	4.700	2/1/2036	1,693,000	1,794,098	1,624,424
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	4.900	2/1/2046	2,225,000	2,319,536	2,081,450
	ANHEUSER-BUSCH INBEV FINANCE I	Corporate Bonds	4.625	2/1/2044	742,000	775,442	676,877

Farmers Group, Inc.
Employees' Pension Plan
Schedule H line 4i - Schedule of Assets (Held at End of Year)**
Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	4.375	4/15/2038	1,112,000	1,095,932	1,018,117
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	4.600	4/15/2048	1,112,000	1,037,961	1,010,267
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	4.600	6/1/2060	2,675,000	3,319,620	2,390,648
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	4.750	4/15/2058	5,926,000	7,284,596	5,378,260
	APPALACHIAN POWER CO	Corporate Bonds	3.700	5/1/2050	1,483,000	1,480,841	1,091,854
	APPALACHIAN POWER CO	Corporate Bonds	4.500	3/1/2049	1,854,000	1,841,319	1,545,954
	APPALACHIAN POWER CO	Corporate Bonds	5.950	5/15/2033	830,000	966,993	850,217
	APPALACHIAN POWER CO	Corporate Bonds	7.000	4/1/2038	683,000	985,501	764,158
	APPLE INC	Corporate Bonds	2.650	5/11/2050	3,099,000	3,170,285	2,142,433
	APPLE INC	Corporate Bonds	2.650	2/8/2051	3,282,000	3,260,437	2,244,520
	APPLE INC	Corporate Bonds	2.700	8/5/2051	2,130,000	2,127,827	1,472,574
	APPLE INC	Corporate Bonds	2.800	2/8/2061	5,192,000	7,388,218	5,286,353
	APPLE INC	Corporate Bonds	2.850	8/5/2061	7,360,000	6,364,807	4,316,010
	APPLE INC	Corporate Bonds	3.750	9/12/2047	2,225,000	2,591,027	1,899,279
	APPLE INC	Corporate Bonds	3.750	11/13/2047	1,875,000	2,161,211	1,612,063
	APPLE INC	Corporate Bonds	3.850	5/4/2043	639,000	632,820	570,338
	APPLE INC	Corporate Bonds	3.850	8/4/2046	2,225,000	2,219,104	1,929,239
	APPLE INC	Corporate Bonds	3.950	8/8/2052	1,407,000	1,397,700	1,230,424
	APPLE INC	Corporate Bonds	4.100	8/8/2062	2,532,000	3,445,696	3,150,071
	APPLE INC	Corporate Bonds	4.250	2/9/2047	2,658,000	2,686,494	2,480,178
	APPLE INC	Corporate Bonds	4.375	5/13/2045	2,792,000	3,527,887	2,655,004
	APPLE INC	Corporate Bonds	4.650	2/23/2046	3,396,000	3,376,405	3,316,410
	APPLIED MATERIALS INC	Corporate Bonds	2.750	6/1/2050	1,483,000	1,476,074	1,043,030
	APPLIED MATERIALS INC	Corporate Bonds	5.100	10/1/2035	1,112,000	1,571,590	1,140,667
	APPLIED MATERIALS INC	Corporate Bonds	5.850	6/15/2041	1,743,000	2,107,705	1,919,869
	ARIZONA PUBLIC SERVICE CO	Corporate Bonds	3.350	5/15/2050	1,107,000	1,150,394	743,951
	ARIZONA PUBLIC SERVICE CO	Corporate Bonds	3.500	12/1/2049	925,000	981,296	639,537
	ARIZONA PUBLIC SERVICE CO	Corporate Bonds	3.750	5/15/2046	1,162,000	1,298,640	836,867
	ARIZONA PUBLIC SERVICE CO	Corporate Bonds	4.500	4/1/2042	852,000	1,022,843	701,607
	ARIZONA PUBLIC SERVICE CO	Corporate Bonds	4.700	1/15/2044	1,162,000	1,438,777	923,571
	ASCENSION HEALTH	Corporate Bonds	4.847	11/15/2053	750,000	1,077,660	713,003
	ASTRAZENECA PLC	Corporate Bonds	2.125	8/6/2050	1,936,000	1,743,504	1,170,309
	ASTRAZENECA PLC	Corporate Bonds	4.000	9/18/2042	938,000	1,144,867	827,817
	AT&T INC	Corporate Bonds	3.550	9/15/2055	8,440,000	8,190,186	6,086,826
	AT&T INC	Corporate Bonds	3.650	9/15/2059	6,810,000	10,189,946	6,975,794
	AT&T INC	Corporate Bonds	3.800	12/1/2057	3,654,000	5,180,265	3,592,090
	AT&T INC	Corporate Bonds	4.650	6/1/2044	1,483,000	1,456,229	1,286,936
	ATMOS ENERGY CORP	Corporate Bonds	4.150	1/15/2043	1,112,000	1,428,831	942,932
	AVALONBAY COMMUNITIES INC	Corporate Bonds	3.900	10/15/2046	1,854,000	2,309,658	1,452,858
	BANK OF AMERICA CORP	Corporate Bonds	4.078	4/23/2040	3,856,000	4,146,087	3,265,045
	BANK OF AMERICA CORP	Corporate Bonds	4.083	3/20/2051	6,972,000	7,833,423	5,731,556
	BANK OF AMERICA CORP	Corporate Bonds	4.244	4/24/2038	2,967,000	3,647,333	2,594,897
	BANK OF AMERICA CORP	Corporate Bonds	4.330	3/15/2050	3,709,000	3,741,734	3,139,919
	BANK OF AMERICA CORP	Corporate Bonds	5.000	1/21/2044	4,449,000	4,902,374	4,177,455
	BANK OF AMERICA CORP	Corporate Bonds	3.318	4/22/2042	2,711,000	2,848,285	2,052,644
	BANK OF AMERICA CORP	Corporate Bonds	3.846	3/8/2037	3,000	2,415	2,541
	BANK OF AMERICA CORP	Corporate Bonds	4.393	6/19/2041	5,228,000	4,796,041	3,647,018
	BANK OF AMERICA CORP	Corporate Bonds	3.634	10/24/2051	1,875,000	1,767,456	1,201,012
	BANK OF AMERICA CORP	Corporate Bonds	4.948	7/22/2033	2,000	1,808	1,931
	BANK OF AMERICA CORP	Corporate Bonds	4.626	3/13/2052	3,282,000	3,481,305	2,408,682
	BAPTIST HEALTH SOUTH FLORIDA O	Corporate Bonds	3.115	11/15/2071	700,000	703,885	413,562
	BAPTIST HEALTHCARE SYSTEM OBLI	Corporate Bonds	3.540	8/15/2050	1,000,000	1,000,000	725,416
	BARRICK NORTH AMERICA FINANCE	Corporate Bonds	5.700	5/30/2041	556,000	625,372	561,027
	BAT CAPITAL CORP	Corporate Bonds	3.734	9/25/2040	371,000	371,000	261,428
	BAT CAPITAL CORP	Corporate Bonds	3.984	9/25/2050	742,000	742,000	501,606
	BEREA COLLEGE	Corporate Bonds	3.592	6/1/2071	1,000,000	1,000,000	719,013
	BERKSHIRE HATHAWAY FINANCE COR	Corporate Bonds	2.850	10/15/2050	2,596,000	2,593,923	1,774,478
	BERKSHIRE HATHAWAY FINANCE COR	Corporate Bonds	3.850	3/15/2052	3,695,000	3,440,672	3,016,971
	BERKSHIRE HATHAWAY FINANCE COR	Corporate Bonds	4.200	8/15/2048	5,836,000	6,481,029	5,245,001
	BHP BILLITON FINANCE USA LTD	Corporate Bonds	4.125	2/24/2042	1,854,000	2,406,900	1,637,611
	BHP BILLITON FINANCE USA LTD	Corporate Bonds	5.000	9/30/2043	1,112,000	1,558,757	1,102,366
	BLACKSTONE HOLDINGS FINAN 144A	Corporate Bonds	2.850	8/5/2051	2,324,000	2,312,357	1,398,112
	BLACKSTONE HOLDINGS FINAN 144A	Corporate Bonds	3.200	1/30/2052	698,000	695,741	461,527
	BOEING CO/THE	Corporate Bonds	3.950	8/1/2059	2,324,000	2,640,361	1,866,395
	BOEING CO/THE	Corporate Bonds	5.705	5/1/2040	1,112,000	1,185,225	1,059,591
	BOEING CO/THE	Corporate Bonds	5.805	5/1/2050	1,112,000	1,197,594	1,049,121
	BOEING CO/THE	Corporate Bonds	5.930	5/1/2060	742,000	10,098,016	7,385,227
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	2.772	11/10/2050	2,225,000	2,224,844	1,471,142
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	2.939	6/4/2051	1,472,000	1,395,279	1,005,467
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	3.060	6/17/2041	3,099,000	3,099,000	2,362,986
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	3.379	2/8/2061	3,408,000	5,234,456	3,736,820
	BPCE SA 144A	Corporate Bonds	3.645	10/19/2042	1,817,000	1,817,000	1,183,662
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	2.550	11/13/2050	243,000	233,156	159,672
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	3.550	3/15/2042	1,627,000	1,622,619	1,354,700
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	3.700	3/15/2052	3,304,000	3,297,250	2,683,402
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	3.900	3/15/2062	1,896,000	1,886,823	1,522,587
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	4.125	6/15/2039	2,447,000	2,443,597	2,221,724
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	4.250	10/26/2049	4,261,000	5,013,280	3,786,927
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	4.350	11/15/2047	1,162,000	1,460,646	1,049,453
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	4.550	2/20/2048	612,000	757,846	566,697

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	4.625	5/15/2044	2,885,000	3,609,395	2,730,874
	BROADCOM INC 144A	Corporate Bonds	3.469	4/15/2034	1,549,000	1,605,539	1,229,768
	BROADCOM INC 144A	Corporate Bonds	3.500	2/15/2041	1,162,000	1,157,979	840,518
	BROOKFIELD FINANCE INC	Corporate Bonds	3.500	3/30/2051	1,317,000	1,377,450	863,817
	BROWN-FORMAN CORP	Corporate Bonds	4.000	4/15/2038	2,596,000	3,103,155	2,303,017
	BURLINGTON NORTHERN SANTA FE L	Corporate Bonds	3.300	9/15/2051	1,875,000	1,893,075	1,401,431
	BURLINGTON NORTHERN SANTA FE L	Corporate Bonds	4.050	6/15/2048	2,324,000	2,786,941	1,998,252
	BURLINGTON NORTHERN SANTA FE L	Corporate Bonds	4.375	9/1/2042	3,042,000	3,812,526	2,776,464
	BURLINGTON NORTHERN SANTA FE L	Corporate Bonds	4.400	3/15/2042	1,406,000	1,648,577	1,283,852
	BURLINGTON NORTHERN SANTA FE L	Corporate Bonds	4.450	1/15/2053	2,130,000	2,135,701	1,949,545
	BURLINGTON NORTHERN SANTA FE L	Corporate Bonds	4.550	9/1/2044	3,078,000	3,323,198	2,838,290
	BURLINGTON NORTHERN SANTA FE L	Corporate Bonds	4.900	4/1/2044	371,000	442,629	359,096
	BURLINGTON NORTHERN SANTA FE L	Corporate Bonds	5.150	9/1/2043	4,265,000	4,952,712	4,278,986
	BURLINGTON NORTHERN SANTA FE L	Corporate Bonds	5.400	6/1/2041	1,009,000	1,225,071	1,034,846
	CALIFORNIA INSTITUTE OF TECHNO	Corporate Bonds	3.650	9/1/2119	2,000,000	2,273,083	1,313,092
	CANADIAN NATIONAL RAILWAY CO	Corporate Bonds	3.500	11/15/2042	2,225,000	2,212,318	1,692,249
	CANADIAN NATIONAL RAILWAY CO	Corporate Bonds	6.200	6/1/2036	575,000	569,855	627,845
	CANADIAN NATURAL RESOURCES LTD	Corporate Bonds	5.850	2/1/2035	742,000	883,859	724,896
	CANADIAN NATURAL RESOURCES LTD	Corporate Bonds	6.450	6/30/2033	1,068,000	1,289,943	1,103,652
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	3.100	12/2/2051	775,000	775,266	544,871
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	6.125	9/15/2115	1,663,000	2,761,773	1,681,426
	CARDINAL HEALTH INC	Corporate Bonds	4.368	6/15/2047	1,162,000	1,309,365	917,735
	CARGILL INC 144A	Corporate Bonds	3.875	5/23/2049	1,571,000	1,547,953	1,273,755
	CARGILL INC 144A	Corporate Bonds	4.375	4/22/2052	2,711,000	2,708,972	2,396,849
	CARRIER GLOBAL CORP	Corporate Bonds	3.377	4/5/2040	1,423,000	1,422,943	1,107,593
	CATERPILLAR INC	Corporate Bonds	4.750	5/15/2064	978,000	1,422,737	945,541
	CENTERPOINT ENERGY HOUSTON ELE	Corporate Bonds	6.950	3/15/2033	465,000	572,172	527,034
	CENTERPOINT ENERGY RESOURCES C	Corporate Bonds	4.100	9/1/2047	256,000	292,964	209,284
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	3.850	4/1/2061	2,324,000	6,908,867	4,515,785
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	4.400	12/1/2061	1,896,000	1,942,486	1,293,087
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	4.800	3/1/2050	556,000	552,864	417,166
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	6.834	10/23/2055	2,372,000	2,383,821	1,967,814
	CHEVRON USA INC	Corporate Bonds	2.343	8/12/2050	1,668,000	1,668,000	1,083,094
	CHUBB INA HOLDINGS INC	Corporate Bonds	2.850	12/15/2051	1,875,000	1,391,344	1,260,485
	CHUBB INA HOLDINGS INC	Corporate Bonds	3.050	12/15/2061	2,712,000	2,621,086	1,728,843
	CI FINANCIAL CORP	Corporate Bonds	4.100	6/15/2051	775,000	774,597	468,788
	CISCO SYSTEMS INC	Corporate Bonds	5.500	1/15/2040	3,099,000	3,770,104	3,256,107
	CISCO SYSTEMS INC	Corporate Bonds	5.900	2/15/2039	1,549,000	2,227,307	1,692,962
	CITIGROUP INC	Corporate Bonds	2.904	11/3/2042	2,265,000	2,265,000	1,589,933
	CITIGROUP INC	Corporate Bonds	3.878	1/24/2039	2,225,000	2,703,798	1,860,606
	CITIGROUP INC	Corporate Bonds	4.650	7/23/2048	3,657,000	4,267,745	3,293,526
	CITIGROUP INC	Corporate Bonds	6.000	10/31/2033	1,483,000	1,769,086	1,532,266
	CITIGROUP INC	Corporate Bonds	5.866	3/26/2041	2,967,000	3,358,987	2,860,766
	CLEVELAND CLINIC FOUNDATION/TH	Corporate Bonds	4.858	1/1/2114	850,000	1,172,768	747,738
	CLEVELAND ELECTRIC ILLUMINATIN	Corporate Bonds	5.950	12/15/2036	2,324,000	2,933,107	2,344,443
	CME GROUP INC	Corporate Bonds	5.300	9/15/2043	3,843,000	5,422,435	3,989,396
	COCA-COLA CO/THE	Corporate Bonds	2.500	3/15/2051	1,549,000	1,549,298	1,034,294
	COCA-COLA CO/THE	Corporate Bonds	2.750	6/1/2060	1,483,000	1,440,801	1,007,486
	COCA-COLA CO/THE	Corporate Bonds	3.000	3/5/2051	1,537,000	1,512,439	1,154,587
	COLONIAL PIPELINE CO 144A	Corporate Bonds	4.250	4/15/2048	2,388,000	2,359,965	1,918,086
	COMCAST CORP	Corporate Bonds	2.887	11/1/2051	6,898,000	5,489,609	4,601,593
	COMCAST CORP	Corporate Bonds	2.937	11/1/2056	3,708,000	5,026,301	3,368,659
	COMCAST CORP	Corporate Bonds	2.987	11/1/2063	6,430,000	13,005,682	9,511,067
	COMCAST CORP	Corporate Bonds	3.200	7/15/2036	4,821,000	5,018,232	3,962,629
	COMCAST CORP	Corporate Bonds	3.250	11/1/2039	3,099,000	3,093,112	2,448,562
	COMCAST CORP	Corporate Bonds	3.969	11/1/2047	7,698,000	8,534,769	6,246,191
	COMCAST CORP	Corporate Bonds	3.999	11/1/2049	4,648,000	5,025,548	3,792,787
	COMCAST CORP	Corporate Bonds	4.000	8/15/2047	5,620,000	5,812,052	4,599,176
	COMCAST CORP	Corporate Bonds	4.000	3/1/2048	4,648,000	4,753,556	3,803,883
	COMCAST CORP	Corporate Bonds	4.250	1/15/2033	1,112,000	1,279,045	1,056,316
	COMCAST CORP	Corporate Bonds	4.950	10/15/2058	948,000	813,668	874,348
	COMMONSPIRIT HEALTH	Corporate Bonds	4.350	11/1/2042	2,000,000	1,851,780	1,692,690
	CONOCOPHILLIPS CO	Corporate Bonds	4.150	11/15/2034	619,000	621,470	547,820
	CONOCOPHILLIPS CO	Corporate Bonds	4.025	3/15/2062	8,522,000	6,606,088	5,807,840
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	3.700	11/15/2059	2,371,000	2,625,714	1,788,201
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	4.000	11/15/2057	524,000	635,701	406,828
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	4.300	12/1/2056	2,229,000	2,905,245	1,807,970
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	4.500	12/1/2045	1,076,000	1,304,736	935,745
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	4.500	5/15/2058	2,814,000	4,202,873	3,236,454
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	4.650	12/1/2048	938,000	903,163	823,875
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	5.300	3/1/2035	179,000	196,111	177,116
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	6.150	11/15/2052	2,813,000	2,795,841	3,093,425
	CONSUMERS ENERGY CO	Corporate Bonds	2.500	5/1/2060	3,640,000	2,896,858	1,728,280
	CONSUMERS ENERGY CO	Corporate Bonds	3.950	5/15/2043	1,182,000	1,434,062	989,979
	CONSUMERS ENERGY CO	Corporate Bonds	4.200	9/1/2052	891,000	891,684	772,350
	CONSUMERS ENERGY CO	Corporate Bonds	4.350	4/15/2049	400,000	397,572	350,289
	CORNING INC	Corporate Bonds	5.450	11/15/2079	4,648,000	7,940,931	5,646,015
	CSX CORP	Corporate Bonds	4.250	11/1/2066	877,000	1,074,579	695,624
	CSX CORP	Corporate Bonds	4.650	3/1/2068	2,784,000	4,268,416	3,333,649
	CUMMINS INC	Corporate Bonds	2.600	9/1/2050	3,874,000	3,331,834	2,486,160

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b)	(c)	(c)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Rate of Interest	Date of Maturity	Par Value/Shares	Cost	Current Value
CVS HEALTH CORP	Corporate Bonds	2.700	8/21/2040	742,000	741,659	522,179
CVS HEALTH CORP	Corporate Bonds	4.780	3/25/2038	1,112,000	1,095,778	1,027,700
CVS HEALTH CORP	Corporate Bonds	5.050	3/25/2048	798,000	807,294	741,067
CVS HEALTH CORP	Corporate Bonds	5.125	7/20/2045	335,000	319,459	312,789
DELL INTERNATIONAL LLC / EMC C	Corporate Bonds	8.100	7/15/2036	601,000	600,561	691,989
DELMARVA POWER & LIGHT CO	Corporate Bonds	4.150	5/15/2045	1,298,000	1,421,608	1,069,463
DEUTSCHE TELEKOM INTERNAT 144A	Corporate Bonds	4.875	3/6/2042	872,000	1,083,355	788,567
DIAGEO CAPITAL PLC	Corporate Bonds	5.875	9/30/2036	1,009,000	1,505,307	1,074,527
DIAMONDBACK ENERGY INC	Corporate Bonds	4.400	3/24/2051	387,000	385,719	304,529
DIAMONDBACK ENERGY INC	Corporate Bonds	6.250	3/15/2053	1,750,000	1,749,738	1,759,095
DIGNITY HEALTH	Corporate Bonds	5.267	11/1/2064	4,000,000	3,374,648	2,285,606
DISCOVERY COMMUNICATIONS LLC	Corporate Bonds	4.000	9/15/2055	4,235,000	4,389,320	2,714,776
DISCOVERY COMMUNICATIONS LLC	Corporate Bonds	4.875	4/1/2043	1,112,000	1,104,116	857,164
DOMINION ENERGY INC	Corporate Bonds	5.950	6/15/2035	1,162,000	1,566,283	1,176,768
DOMINION ENERGY SOUTH CAROLINA	Corporate Bonds	5.100	6/1/2065	996,000	1,551,389	928,855
DOMINION ENERGY SOUTH CAROLINA	Corporate Bonds	5.300	5/15/2033	5,015,000	5,806,367	5,096,815
DOMINION ENERGY SOUTH CAROLINA	Corporate Bonds	5.450	2/1/2041	1,483,000	1,546,782	1,474,594
DOW CHEMICAL CO/THE	Corporate Bonds	4.375	11/15/2042	890,000	819,138	739,758
DOW CHEMICAL CO/THE	Corporate Bonds	6.900	5/15/2053	1,651,000	1,648,804	1,795,160
DTE ELECTRIC CO	Corporate Bonds	2.950	3/1/2050	2,711,000	2,735,200	1,870,336
DTE ELECTRIC CO	Corporate Bonds	3.750	8/15/2047	1,162,000	1,378,225	917,719
DUKE ENERGY CAROLINAS LLC	Corporate Bonds	3.750	6/1/2045	225,000	225,092	178,147
DUKE ENERGY CAROLINAS LLC	Corporate Bonds	4.000	9/30/2042	6,672,000	7,407,087	5,603,618
DUKE ENERGY CAROLINAS LLC	Corporate Bonds	4.250	12/15/2041	4,416,000	4,921,064	3,851,187
DUKE ENERGY FLORIDA LLC	Corporate Bonds	3.850	11/15/2042	2,079,000	2,293,647	1,680,998
DUKE ENERGY FLORIDA LLC	Corporate Bonds	4.200	7/15/2048	277,000	300,107	234,285
DUKE ENERGY FLORIDA LLC	Corporate Bonds	5.950	11/15/2052	1,506,000	1,496,392	1,656,880
DUKE ENERGY INDIANA LLC	Corporate Bonds	3.250	10/1/2049	1,494,000	1,431,802	1,038,037
DUKE ENERGY INDIANA LLC	Corporate Bonds	4.200	3/15/2042	1,044,000	1,127,545	855,181
DUKE ENERGY PROGRESS LLC	Corporate Bonds	3.700	10/15/2046	938,000	1,012,646	724,146
DUKE ENERGY PROGRESS LLC	Corporate Bonds	4.100	5/15/2042	1,781,000	2,202,883	1,507,313
DUKE ENERGY PROGRESS LLC	Corporate Bonds	4.100	3/15/2043	2,796,000	3,289,327	2,362,664
DUKE ENERGY PROGRESS LLC	Corporate Bonds	4.150	12/1/2044	3,054,000	3,430,094	2,577,629
DUKE ENERGY PROGRESS LLC	Corporate Bonds	4.200	8/15/2045	1,515,000	1,736,958	1,283,123
ECOLAB INC	Corporate Bonds	2.700	12/15/2051	891,000	888,817	574,316
ECOLAB INC	Corporate Bonds	2.750	8/18/2055	2,324,000	2,463,604	1,573,603
ECOLAB INC	Corporate Bonds	5.500	12/8/2041	1,549,000	2,164,526	1,595,928
ELI LILLY & CO	Corporate Bonds	2.500	9/15/2060	1,745,000	1,655,207	1,106,496
EMERSON ELECTRIC CO	Corporate Bonds	2.750	10/15/2050	2,114,000	2,111,421	1,405,144
EMERSON ELECTRIC CO	Corporate Bonds	2.800	12/21/2051	1,162,000	1,159,420	773,347
EMPOWER FINANCE 2020 LP 144A	Corporate Bonds	3.075	9/17/2051	1,162,000	1,166,032	711,454
ENERGY TRANSFER LP	Corporate Bonds	5.400	10/1/2047	556,000	541,892	479,482
ENERGY TRANSFER LP	Corporate Bonds	6.500	2/1/2042	742,000	833,019	734,538
ENERGY TRANSFER LP	Corporate Bonds	7.500	7/1/2038	556,000	683,007	597,972
ENTERGY ARKANSAS LLC	Corporate Bonds	2.650	6/15/2051	1,483,000	1,477,142	922,902
ENTERGY ARKANSAS LLC	Corporate Bonds	3.350	6/15/2052	2,579,000	2,405,046	1,843,304
ENTERGY ARKANSAS LLC	Corporate Bonds	4.200	4/1/2049	3,544,000	3,733,660	2,967,464
ENTERGY LOUISIANA LLC	Corporate Bonds	4.950	1/15/2045	2,239,000	2,171,964	2,029,842
ENTERGY MISSISSIPPI LLC	Corporate Bonds	3.850	6/1/2049	1,162,000	1,352,080	901,519
ENTERGY TEXAS INC	Corporate Bonds	4.500	3/30/2039	1,358,000	1,354,333	1,187,758
ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	3.300	2/15/2053	349,000	346,103	239,411
ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	3.950	1/31/2060	1,066,000	1,143,022	788,936
ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	4.200	1/31/2050	1,549,000	1,707,664	1,233,823
ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	4.950	10/15/2054	1,673,000	2,062,472	1,434,251
EQUINOR ASA	Corporate Bonds	4.250	11/23/2041	3,099,000	3,503,306	2,793,129
EQUINOR ASA	Corporate Bonds	5.100	8/17/2040	742,000	729,657	743,210
EVERGY KANSAS CENTRAL INC	Corporate Bonds	4.100	4/1/2043	2,515,000	2,995,662	2,073,225
EVERGY KANSAS CENTRAL INC	Corporate Bonds	4.125	3/1/2042	3,099,000	3,568,791	2,602,244
EVERGY KANSAS CENTRAL INC	Corporate Bonds	4.250	12/1/2045	3,486,000	4,162,658	2,873,148
EVERGY METRO INC	Corporate Bonds	5.300	10/1/2041	1,943,000	2,489,443	1,868,458
EVERGY METRO INC	Corporate Bonds	6.050	11/15/2035	387,000	501,986	402,360
EXELON CORP	Corporate Bonds	4.950	6/15/2035	3,099,000	3,505,388	3,001,074
EXELON CORP	Corporate Bonds	5.625	6/15/2035	1,936,000	2,405,261	1,982,842
EXXON MOBIL CORP	Corporate Bonds	2.995	8/16/2039	3,099,000	3,114,991	2,427,811
EXXON MOBIL CORP	Corporate Bonds	3.095	8/16/2049	2,225,000	2,230,362	1,639,058
EXXON MOBIL CORP	Corporate Bonds	3.452	4/15/2051	5,416,000	5,717,966	4,195,842
EXXON MOBIL CORP	Corporate Bonds	4.227	3/19/2040	1,162,000	1,331,234	1,067,055
FEDEX CORP	Corporate Bonds	3.875	8/1/2042	1,405,000	1,351,076	1,100,758
FLORIDA POWER & LIGHT CO	Corporate Bonds	3.800	12/15/2042	307,000	391,186	257,498
FLORIDA POWER & LIGHT CO	Corporate Bonds	4.050	6/1/2042	1,579,000	1,988,140	1,374,083
FLORIDA POWER & LIGHT CO	Corporate Bonds	4.050	10/1/2044	2,300,000	1,830,645	1,973,748
FLORIDA POWER & LIGHT CO	Corporate Bonds	4.125	2/1/2042	4,538,000	5,155,242	3,986,953
FLORIDA POWER & LIGHT CO	Corporate Bonds	5.650	2/1/2037	1,112,000	1,490,414	1,134,869
FLORIDA POWER & LIGHT CO	Corporate Bonds	5.690	3/1/2040	167,000	184,790	173,676
FLORIDA POWER & LIGHT CO	Corporate Bonds	5.850	5/1/2037	155,000	230,722	159,980
FLORIDA POWER & LIGHT CO	Corporate Bonds	5.950	2/1/2038	1,138,000	1,651,716	1,211,691
FOMENTO ECONOMICO MEXICANO SAB	Corporate Bonds	3.500	1/16/2050	2,250,000	2,396,070	1,608,750
FORD FOUNDATION/THE	Corporate Bonds	2.815	6/1/2070	750,000	1,780,597	1,009,914
GENERAL DYNAMICS CORP	Corporate Bonds	4.250	4/1/2040	1,451,000	1,624,425	1,346,239
GENERAL DYNAMICS CORP	Corporate Bonds	4.250	4/1/2050	1,162,000	1,426,123	1,057,340

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	GENERAL MOTORS CO	Corporate Bonds	5.150	4/1/2038	742,000	741,533	654,208
	GEORGE WASHINGTON UNIVERSITY/T	Corporate Bonds	4.868	9/15/2045	1,000,000	1,342,780	928,240
	GEORGE WASHINGTON UNIVERSITY/T	Corporate Bonds	4.126	9/15/2048	3,000,000	2,761,560	2,502,437
	GEORGETOWN UNIVERSITY/THE	Corporate Bonds	5.215	10/1/2118	500,000	757,175	427,296
	GEORGETOWN UNIVERSITY/THE	Corporate Bonds	4.315	4/1/2049	1,000,000	1,188,310	830,843
	GILEAD SCIENCES INC	Corporate Bonds	4.750	3/1/2046	1,483,000	1,568,016	1,364,052
	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	4.017	10/31/2038	2,337,000	2,814,286	1,970,823
	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	4.411	4/23/2039	3,874,000	4,142,501	3,394,356
	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	4.750	10/21/2045	1,112,000	1,518,547	1,008,923
	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	4.800	7/8/2044	1,668,000	1,739,985	1,520,107
	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	6.750	10/1/2037	1,112,000	1,342,900	1,191,771
	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	3.436	2/24/2043	2,324,000	2,324,000	1,760,515
	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	3.715	7/21/2042	1,549,000	1,556,730	1,095,177
	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	3.127	4/22/2042	2,324,000	2,406,363	1,722,779
	GUARDIAN LIFE INSURANCE C 144A	Corporate Bonds	3.700	1/22/2070	1,483,000	1,465,975	991,738
	GUARDIAN LIFE INSURANCE C 144A	Corporate Bonds	4.875	6/19/2064	742,000	739,514	636,891
	HACKENSACK MERIDIAN HEALTH INC	Corporate Bonds	4.500	7/1/2057	700,000	941,171	590,896
	HALLIBURTON CO	Corporate Bonds	4.850	11/15/2035	927,000	1,002,727	868,802
	HARTFORD HEALTHCARE CORP	Corporate Bonds	3.447	7/1/2054	500,000	498,718	351,651
	HCA INC	Corporate Bonds	5.125	6/15/2039	371,000	367,609	330,684
	HCA INC	Corporate Bonds	5.250	6/15/2049	371,000	365,539	324,449
	HEALTH CARE SERVICE CORP 144A	Corporate Bonds	3.200	6/1/2050	2,711,000	2,715,896	1,830,609
	HERSHEY CO/THE	Corporate Bonds	2.650	6/1/2050	890,000	887,072	592,745
	HOME DEPOT INC/THE	Corporate Bonds	3.125	12/15/2049	4,079,000	4,049,506	2,985,923
	HOME DEPOT INC/THE	Corporate Bonds	3.300	4/15/2040	3,099,000	3,184,914	2,509,184
	HOME DEPOT INC/THE	Corporate Bonds	3.500	9/15/2056	5,934,000	4,196,286	3,067,791
	HOME DEPOT INC/THE	Corporate Bonds	3.625	4/15/2052	1,685,000	1,648,992	1,336,619
	HOME DEPOT INC/THE	Corporate Bonds	3.900	6/15/2047	2,538,000	2,827,631	2,142,150
	HOME DEPOT INC/THE	Corporate Bonds	4.500	12/6/2048	1,875,000	1,857,469	1,732,357
	HOME DEPOT INC/THE	Corporate Bonds	4.950	9/15/2052	750,000	744,308	742,199
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	3.812	11/21/2047	1,854,000	2,284,035	1,583,228
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	5.375	3/1/2041	3,033,000	3,137,158	3,190,325
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	5.700	3/15/2036	469,000	694,387	506,899
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	5.700	3/15/2037	320,000	447,258	345,791
	HORMEL FOODS CORP	Corporate Bonds	3.050	6/3/2051	1,864,000	1,864,458	1,317,121
	HOWARD UNIVERSITY	Corporate Bonds	4.576	10/1/2041	750,000	750,000	601,191
	HSBC BANK USA NA	Corporate Bonds	7.000	1/15/2039	1,239,000	1,910,984	1,350,719
	HSBC BANK USA NA/NEW YORK NY	Corporate Bonds	5.625	8/15/2035	2,006,000	2,700,932	1,888,063
	HSBC BANK USA NA/NEW YORK NY	Corporate Bonds	5.875	11/1/2034	520,000	721,011	501,852
	HSBC HOLDINGS PLC	Corporate Bonds	6.500	5/2/2036	1,469,000	1,917,662	1,488,013
	HSBC HOLDINGS PLC	Corporate Bonds	3.553	8/17/2029	1,452,000	1,455,659	1,173,421
	IDAHO POWER CO	Corporate Bonds	3.650	3/1/2045	844,000	928,003	634,300
	IDAHO POWER CO	Corporate Bonds	4.200	3/1/2048	1,668,000	1,897,567	1,357,628
	ILLINOIS TOOL WORKS INC	Corporate Bonds	3.900	9/1/2042	1,508,000	1,801,306	1,298,707
	INDIANA MICHIGAN POWER CO	Corporate Bonds	3.250	5/1/2051	1,936,000	1,922,322	1,337,848
	INDIANA MICHIGAN POWER CO	Corporate Bonds	4.250	8/15/2048	1,364,000	1,356,198	1,124,198
	INTEGRIS BAPTIST MEDICAL CENTE	Corporate Bonds	3.875	8/15/2050	2,000,000	2,000,000	1,480,078
	INTEL CORP	Corporate Bonds	3.100	2/15/2060	4,578,000	5,809,981	3,597,385
	INTEL CORP	Corporate Bonds	3.200	8/12/2061	3,486,000	3,858,272	2,504,363
	INTEL CORP	Corporate Bonds	3.250	11/15/2049	4,821,000	5,099,309	3,382,658
	INTEL CORP	Corporate Bonds	3.734	12/8/2047	3,486,000	3,640,921	2,677,771
	INTEL CORP	Corporate Bonds	4.100	5/19/2046	2,225,000	2,212,451	1,844,664
	INTEL CORP	Corporate Bonds	4.900	8/5/2052	1,772,000	1,768,403	1,617,270
	INTEL CORP	Corporate Bonds	5.050	8/5/2062	3,376,000	2,441,568	2,223,200
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	3.000	6/15/2050	742,000	739,665	518,562
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	3.000	9/15/2060	2,898,000	2,847,725	1,910,897
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	4.950	6/15/2052	1,627,000	1,604,385	1,569,223
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	5.200	6/15/2062	4,494,000	3,338,414	3,275,035
	INTERNATIONAL BUSINESS MACHINE	Corporate Bonds	2.850	5/15/2040	3,695,000	3,766,635	2,719,454
	INTERNATIONAL BUSINESS MACHINE	Corporate Bonds	4.000	6/20/2042	1,854,000	2,269,537	1,554,131
	INTERNATIONAL BUSINESS MACHINE	Corporate Bonds	4.150	5/15/2039	1,469,000	1,841,832	1,287,840
	INTERNATIONAL BUSINESS MACHINE	Corporate Bonds	4.900	7/27/2052	2,813,000	2,773,843	2,603,113
	INTERNATIONAL BUSINESS MACHINE	Corporate Bonds	7.125	12/1/2096	446,000	879,097	550,232
	INTERNATIONAL BUSINESS MACHINE	Corporate Bonds	3.430	2/9/2052	2,813,000	2,812,466	2,040,100
	INTERNATIONAL PAPER CO	Corporate Bonds	6.000	11/15/2041	742,000	940,946	743,247
	INTERSTATE POWER AND LIGHT CO	Corporate Bonds	3.100	11/30/2051	387,000	385,348	256,968
	ITC HOLDINGS CORP	Corporate Bonds	5.300	7/1/2043	742,000	834,320	678,282
	ITC MIDWEST LLC 144A	Corporate Bonds	6.150	1/31/2038	600,000	598,276	620,484
	JOHNS HOPKINS UNIVERSITY	Corporate Bonds	2.813	1/1/2060	1,000,000	1,056,714	640,189
	JOHNSON & JOHNSON	Corporate Bonds	2.450	9/1/2060	1,776,000	1,757,618	1,143,783
	JOHNSON & JOHNSON	Corporate Bonds	3.400	1/15/2038	3,874,000	4,104,346	3,357,262
	JOHNSON & JOHNSON	Corporate Bonds	3.625	3/3/2037	10,071,000	11,841,798	9,072,838
	JOHNSON & JOHNSON	Corporate Bonds	5.850	7/15/2038	1,172,000	1,383,288	1,306,257
	JOHNSON & JOHNSON	Corporate Bonds	5.950	8/15/2037	775,000	1,147,233	878,428
	JOHNSON CONTROLS INTERNATIONAL	Corporate Bonds	4.500	2/15/2047	581,000	698,716	483,120
	JOHNSON CONTROLS INTERNATIONAL	Corporate Bonds	4.950	7/2/2064	710,000	959,409	589,933
	JPMORGAN CHASE & CO	Corporate Bonds	3.328	4/22/2052	1,936,000	2,035,414	1,400,310
	JPMORGAN CHASE & CO	Corporate Bonds	3.882	7/24/2038	5,810,000	6,148,542	4,883,702
	JPMORGAN CHASE & CO	Corporate Bonds	3.897	1/23/2049	3,282,000	4,012,042	2,616,423
	JPMORGAN CHASE & CO	Corporate Bonds	3.964	11/15/2048	3,486,000	3,606,298	2,820,744

Farmers Group, Inc.
Employees' Pension Plan
Schedule H line 4i - Schedule of Assets (Held at End of Year)**
Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	JPMORGAN CHASE & CO	Corporate Bonds	4.032	7/24/2048	3,874,000	4,196,574	3,161,589
	JPMORGAN CHASE & CO	Corporate Bonds	4.260	2/22/2048	2,967,000	3,801,751	2,535,355
	JPMORGAN CHASE & CO	Corporate Bonds	4.950	6/1/2045	1,483,000	1,472,441	1,372,234
	JPMORGAN CHASE & CO	Corporate Bonds	5.500	10/15/2040	2,596,000	2,582,113	2,602,987
	JPMORGAN CHASE & CO	Corporate Bonds	5.625	8/16/2043	2,596,000	2,576,322	2,649,239
	JPMORGAN CHASE & CO	Corporate Bonds	5.717	9/14/2033	52,000	50,817	51,442
	JPMORGAN CHASE & CO	Corporate Bonds	3.074	4/22/2042	3,099,000	3,195,162	2,299,327
	JPMORGAN CHASE & CO	Corporate Bonds	3.382	11/19/2041	3,337,000	3,337,000	2,279,064
	JPMORGAN CHASE & CO	Corporate Bonds	4.063	4/22/2041	1,659,000	1,659,000	1,242,670
	KANSAS CITY SOUTHERN/OLD	Corporate Bonds	3.500	5/1/2050	3,486,000	3,609,230	2,534,095
	KANSAS CITY SOUTHERN/OLD	Corporate Bonds	4.200	11/15/2069	1,535,000	1,731,735	1,160,332
	KENTUCKY UTILITIES CO	Corporate Bonds	4.375	10/1/2045	1,743,000	1,634,254	1,488,331
	KIMBERLY-CLARK CORP	Corporate Bonds	2.875	2/7/2050	1,936,000	1,979,308	1,357,573
	KIMBERLY-CLARK CORP	Corporate Bonds	5.300	3/1/2041	620,000	863,660	627,300
	KINDER MORGAN ENERGY PARTNERS	Corporate Bonds	5.800	3/15/2035	742,000	832,758	731,700
	KINDER MORGAN ENERGY PARTNERS	Corporate Bonds	6.500	2/1/2037	742,000	803,429	752,264
	KKR GROUP FINANCE CO III 144A	Corporate Bonds	5.125	6/1/2044	1,549,000	1,999,201	1,390,210
	KROGER CO/THE	Corporate Bonds	5.150	8/1/2043	742,000	773,275	682,669
	LAM RESEARCH CORP	Corporate Bonds	2.875	6/15/2050	1,743,000	1,738,416	1,220,435
	LAM RESEARCH CORP	Corporate Bonds	3.125	6/15/2060	1,188,000	1,587,858	1,000,108
	LOCKHEED MARTIN CORP	Corporate Bonds	3.600	3/1/2035	1,483,000	1,682,567	1,324,801
	LOCKHEED MARTIN CORP	Corporate Bonds	3.800	3/1/2045	1,483,000	1,801,281	1,236,821
	LOCKHEED MARTIN CORP	Corporate Bonds	4.070	12/15/2042	2,761,000	2,501,784	2,441,977
	LOCKHEED MARTIN CORP	Corporate Bonds	4.300	6/15/2062	9,012,000	5,779,204	5,116,323
	LOCKHEED MARTIN CORP	Corporate Bonds	5.700	11/15/2054	2,834,000	2,825,871	3,072,499
	LOCKHEED MARTIN CORP	Corporate Bonds	5.900	11/15/2063	1,970,000	2,041,779	2,250,858
	LOCKHEED MARTIN CORP	Corporate Bonds	6.150	9/1/2036	728,000	1,131,545	803,493
	LOEWS CORP	Corporate Bonds	4.125	5/15/2043	816,000	875,894	651,454
	LOUISVILLE GAS AND ELECTRIC CO	Corporate Bonds	4.650	11/15/2043	775,000	931,930	671,076
	LOWE'S COS INC	Corporate Bonds	2.800	9/15/2041	542,000	541,425	382,800
	LOWE'S COS INC	Corporate Bonds	4.375	9/15/2045	581,000	594,398	484,162
	LOWE'S COS INC	Corporate Bonds	4.450	4/1/2062	1,316,000	2,169,820	1,872,879
	LOWE'S COS INC	Corporate Bonds	5.800	9/15/2062	2,438,000	2,733,206	2,851,825
	LSEGA FINANCING PLC 144A	Corporate Bonds	3.200	4/6/2041	5,423,000	5,436,930	4,017,019
	LYB INTERNATIONAL FINANCE III	Corporate Bonds	3.800	10/1/2060	2,324,000	3,223,415	2,101,327
	LYONDELLBASELL INDUSTRIES NV	Corporate Bonds	4.625	2/26/2055	1,426,000	1,639,202	1,126,900
	MARATHON OIL CORP	Corporate Bonds	6.600	10/1/2037	742,000	730,766	762,655
	MARATHON PETROLEUM CORP	Corporate Bonds	5.000	9/15/2054	3,336,000	2,753,332	2,199,796
	MARS INC 144A	Corporate Bonds	3.950	4/1/2044	610,000	505,727	508,054
	MARS INC 144A	Corporate Bonds	4.125	4/1/2054	13,220,000	8,494,970	6,241,683
	MARSH & MCLENNAN COS INC	Corporate Bonds	4.200	3/1/2048	2,967,000	3,296,440	2,453,012
	MARSH & MCLENNAN COS INC	Corporate Bonds	6.250	11/1/2052	1,905,000	1,896,280	2,128,858
	MASS GENERAL BRIGHAM INC	Corporate Bonds	3.342	7/1/2060	1,895,000	2,050,734	1,263,453
	MASSACHUSETTS HIGHER EDUCATION	Corporate Bonds	2.673	7/1/2031	1,200,000	1,200,000	1,004,693
	MASSACHUSETTS INSTITUTE OF TEC	Corporate Bonds	3.885	7/1/2116	4,250,000	5,273,974	3,158,376
	MASSACHUSETTS MUTUAL LIFE 144A	Corporate Bonds	3.729	10/15/2070	1,432,000	1,357,996	959,570
	MASTERCARD INC	Corporate Bonds	2.950	3/15/2051	2,324,000	2,301,992	1,711,821
	MASTERCARD INC	Corporate Bonds	3.800	11/21/2046	1,112,000	1,415,754	957,411
	MASTERCARD INC	Corporate Bonds	3.850	3/26/2050	1,483,000	1,934,974	1,293,717
	MAYO CLINIC	Corporate Bonds	3.196	11/15/2061	1,100,000	1,123,326	734,612
	MCDONALD'S CORP	Corporate Bonds	3.625	9/1/2049	581,000	614,460	450,449
	MCDONALD'S CORP	Corporate Bonds	5.150	9/9/2052	384,000	382,487	378,963
	MCDONALD'S CORP	Corporate Bonds	5.700	2/1/2039	1,112,000	1,331,960	1,156,238
	MEDTRONIC INC	Corporate Bonds	4.375	3/15/2035	1,483,000	1,504,223	1,428,897
	MEDTRONIC INC	Corporate Bonds	4.625	3/15/2045	1,936,000	2,525,880	1,854,012
	MEMORIAL SLOAN-KETTERING CANCER	Corporate Bonds	4.200	7/1/2055	1,050,000	1,370,502	867,985
	MERCK & CO INC	Corporate Bonds	2.350	6/24/2040	1,668,000	1,651,403	1,189,528
	MERCK & CO INC	Corporate Bonds	2.450	6/24/2050	1,668,000	1,628,719	1,097,856
	MERCK & CO INC	Corporate Bonds	2.750	12/10/2051	1,162,000	1,166,911	804,100
	MERCK & CO INC	Corporate Bonds	2.900	12/10/2061	2,134,000	1,884,027	1,434,972
	MERCK & CO INC	Corporate Bonds	3.700	2/10/2045	3,486,000	4,084,290	2,919,639
	MERCK & CO INC	Corporate Bonds	3.900	3/7/2039	1,875,000	1,793,213	1,666,680
	MERCK SHARP & DOHME CORP	Corporate Bonds	5.750	11/15/2036	434,000	647,567	468,503
	METLIFE INC	Corporate Bonds	4.125	8/13/2042	1,854,000	2,342,158	1,580,555
	METLIFE INC	Corporate Bonds	6.400	12/15/2066	1,298,000	1,405,085	1,222,489
	MICROSOFT CORP	Corporate Bonds	2.525	6/1/2050	2,324,000	2,273,489	1,600,512
	MICROSOFT CORP	Corporate Bonds	2.675	6/1/2060	3,944,000	6,124,516	4,044,142
	MICROSOFT CORP	Corporate Bonds	2.921	3/17/2052	7,746,000	7,990,173	5,746,411
	MICROSOFT CORP	Corporate Bonds	3.041	3/17/2062	16,500,000	15,205,430	10,534,593
	MICROSOFT CORP	Corporate Bonds	3.450	8/8/2036	1,348,000	1,595,457	1,227,252
	MICROSOFT CORP	Corporate Bonds	3.500	2/12/2035	485,000	557,881	450,866
	MICROSOFT CORP	Corporate Bonds	3.750	5/1/2043	941,000	1,075,785	812,951
	MICROSOFT CORP	Corporate Bonds	3.950	8/8/2056	2,324,000	4,337,232	3,093,624
	MIDAMERICAN ENERGY CO	Corporate Bonds	4.250	5/1/2046	938,000	1,147,151	802,316
	MIDAMERICAN ENERGY CO	Corporate Bonds	4.400	10/15/2044	5,035,000	6,244,343	4,441,872
	MIDAMERICAN ENERGY CO	Corporate Bonds	4.800	9/15/2043	332,000	287,595	309,184
	MIDAMERICAN ENERGY CO	Corporate Bonds	5.750	11/1/2035	898,000	1,218,909	940,480
	MIDAMERICAN ENERGY CO	Corporate Bonds	5.800	10/15/2036	2,225,000	3,117,421	2,364,979
	MISSISSIPPI POWER CO	Corporate Bonds	4.250	3/15/2042	2,225,000	2,270,711	1,837,215
	MISSISSIPPI POWER CO	Corporate Bonds	4.750	10/15/2041	955,000	968,160	792,260

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b)	(c)	(c)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Rate of Interest	Date of Maturity	Par Value/Shares	Cost	Current Value
MOODY'S CORP	Corporate Bonds	2.550	8/18/2060	1,337,000	1,247,370	764,171
MOODY'S CORP	Corporate Bonds	2.750	8/19/2041	1,027,000	1,004,424	728,399
MOODY'S CORP	Corporate Bonds	3.100	11/29/2061	891,000	878,909	581,844
MORGAN STANLEY	Corporate Bonds	3.971	7/22/2038	5,562,000	6,319,894	4,735,381
MORGAN STANLEY	Corporate Bonds	4.300	1/27/2045	1,854,000	1,878,123	1,596,699
MORGAN STANLEY	Corporate Bonds	4.375	1/22/2047	1,112,000	1,069,738	965,514
MORGAN STANLEY	Corporate Bonds	4.457	4/22/2039	1,298,000	1,682,195	1,154,434
MORGAN STANLEY	Corporate Bonds	3.690	1/25/2052	2,711,000	2,642,647	1,749,360
MORGAN STANLEY	Corporate Bonds	5.297	4/20/2037	953,000	956,556	887,032
MORGAN STANLEY	Corporate Bonds	6.136	3/24/2051	1,668,000	1,668,000	1,713,073
MORGAN STANLEY	Corporate Bonds	6.342	10/18/2033	4,000	4,017	4,254
MORGAN STANLEY	Corporate Bonds	3.099	4/22/2042	5,035,000	5,115,800	3,791,468
MOSAIC CO/THE	Corporate Bonds	5.450	11/15/2033	1,483,000	1,655,403	1,438,081
MPLX LP	Corporate Bonds	4.900	4/15/2058	1,066,000	1,153,371	851,683
MPLX LP	Corporate Bonds	5.200	12/1/2047	742,000	687,552	637,227
NATIONAL RURAL UTILITIES COOPE	Corporate Bonds	4.300	3/15/2049	1,549,000	1,916,795	1,300,570
NATIONWIDE MUTUAL INSURAN 144A	Corporate Bonds	4.350	4/30/2050	791,000	789,157	605,546
NBCUNIVERSAL MEDIA LLC	Corporate Bonds	4.450	1/15/2043	2,265,000	2,647,143	2,018,016
NESTLE HOLDINGS INC 144A	Corporate Bonds	2.625	9/14/2051	1,074,000	1,065,827	722,485
NESTLE HOLDINGS INC 144A	Corporate Bonds	3.900	9/24/2038	3,250,000	3,424,138	2,899,629
NESTLE HOLDINGS INC 144A	Corporate Bonds	4.700	1/15/2053	1,220,000	1,215,181	1,188,065
NEW YORK AND PRESBYTERIAN HOSP	Corporate Bonds	2.606	8/1/2060	1,275,000	1,269,008	735,095
NEW YORK AND PRESBYTERIAN HOSP	Corporate Bonds	3.954	8/1/2119	1,250,000	1,426,465	878,094
NEW YORK LIFE INSURANCE C 144A	Corporate Bonds	3.750	5/15/2050	4,057,000	4,426,238	3,112,364
NEW YORK LIFE INSURANCE C 144A	Corporate Bonds	4.450	5/15/2069	2,966,000	3,400,458	2,104,459
NEW YORK ST DORM AUTH REVENUES	Corporate Bonds	4.250	5/1/2052	2,000,000	1,823,180	1,913,960
NIKE INC	Corporate Bonds	3.250	3/27/2040	3,605,000	3,873,035	2,958,134
NISOURCE INC	Corporate Bonds	5.650	2/1/2045	868,000	920,254	855,363
NISOURCE INC	Corporate Bonds	5.950	6/15/2041	315,000	395,191	318,219
NORFOLK SOUTHERN CORP	Corporate Bonds	3.155	5/15/2055	1,550,000	2,220,692	1,474,925
NORFOLK SOUTHERN CORP	Corporate Bonds	4.100	5/15/2121	1,550,000	2,627,938	1,799,823
NORTHERN NATURAL GAS CO 144A	Corporate Bonds	3.400	10/16/2051	1,549,000	1,535,307	1,068,563
NORTHERN STATES POWER CO/MN	Corporate Bonds	3.400	8/15/2042	1,407,000	1,559,800	1,110,470
NORTHERN STATES POWER CO/MN	Corporate Bonds	3.600	5/15/2046	775,000	844,386	608,038
NORTHERN STATES POWER CO/MN	Corporate Bonds	4.500	6/1/2052	775,000	769,412	712,661
NORTHERN STATES POWER CO/MN	Corporate Bonds	4.850	8/15/2040	3,951,000	4,071,336	3,649,896
NORTHWESTERN MUTUAL LIFE 144A	Corporate Bonds	3.450	3/30/2051	2,712,000	2,702,562	1,915,380
NORTHWESTERN MUTUAL LIFE 144A	Corporate Bonds	3.625	9/30/2059	3,484,000	3,223,766	2,165,345
NORTHWESTERN MUTUAL LIFE 144A	Corporate Bonds	3.850	9/30/2047	1,298,000	1,295,235	1,007,596
NOVANT HEALTH INC	Corporate Bonds	3.318	11/1/2061	1,000,000	1,033,790	678,698
NOVARTIS CAPITAL CORP	Corporate Bonds	4.400	5/6/2044	1,936,000	2,473,550	1,839,584
NSTAR ELECTRIC CO	Corporate Bonds	3.100	6/1/2051	2,324,000	2,302,875	1,621,102
NSTAR ELECTRIC CO	Corporate Bonds	4.400	3/1/2044	647,000	583,782	569,698
NSTAR ELECTRIC CO	Corporate Bonds	4.550	6/1/2052	1,936,000	1,923,726	1,769,981
NSTAR ELECTRIC CO	Corporate Bonds	4.950	9/15/2052	750,000	747,098	729,911
NUCOR CORP	Corporate Bonds	2.979	12/15/2055	948,000	886,238	591,118
NUTRIEN LTD	Corporate Bonds	4.900	6/1/2043	408,000	423,023	363,392
NUTRIEN LTD	Corporate Bonds	5.875	12/1/2036	941,000	1,157,834	962,375
NVIDIA CORP	Corporate Bonds	3.500	4/1/2050	3,337,000	3,328,391	2,586,446
NVIDIA CORP	Corporate Bonds	3.700	4/1/2060	888,000	1,112,283	672,594
NYU LANGONE HOSPITALS	Corporate Bonds	3.380	7/1/2055	2,050,000	2,067,827	1,576,929
NYU LANGONE HOSPITALS	Corporate Bonds	5.750	7/1/2043	1,380,000	1,538,300	1,401,121
OCHSNER LSU HEALTH SYSTEM OF N	Corporate Bonds	2.510	5/15/2031	1,000,000	1,000,000	780,335
OGLETHORPE POWER CORP	Corporate Bonds	4.200	12/1/2042	2,121,000	2,100,910	1,563,906
ONCOR ELECTRIC DELIVERY CO LLC	Corporate Bonds	3.700	5/15/2050	504,000	502,513	400,404
ONCOR ELECTRIC DELIVERY CO LLC	Corporate Bonds	4.550	12/1/2041	1,372,000	1,764,433	1,269,931
ONEOK PARTNERS LP	Corporate Bonds	6.850	10/15/2037	1,004,000	1,140,016	1,031,032
ORACLE CORP	Corporate Bonds	3.600	4/1/2040	1,162,000	1,158,874	872,642
ORACLE CORP	Corporate Bonds	3.600	4/1/2050	1,549,000	1,782,315	1,077,618
ORACLE CORP	Corporate Bonds	3.800	11/15/2037	1,549,000	1,634,991	1,226,708
ORACLE CORP	Corporate Bonds	3.850	7/15/2036	1,162,000	1,290,006	948,910
ORACLE CORP	Corporate Bonds	3.850	4/1/2060	2,522,000	9,190,949	5,167,200
ORACLE CORP	Corporate Bonds	4.100	3/25/2061	1,550,000	3,301,350	2,237,765
ORACLE CORP	Corporate Bonds	4.375	5/15/2055	2,229,000	2,691,130	1,694,751
ORACLE CORP	Corporate Bonds	5.375	7/15/2040	1,162,000	1,161,899	1,073,630
ORACLE CORP	Corporate Bonds	6.900	11/9/2052	1,478,000	1,478,805	1,636,995
PACIFICORP	Corporate Bonds	4.100	2/1/2042	6,190,000	7,272,414	5,231,020
PACIFICORP	Corporate Bonds	4.125	1/15/2049	3,751,000	3,820,404	3,111,231
PACIFICORP	Corporate Bonds	4.150	2/15/2050	844,000	840,075	701,443
PACIFICORP	Corporate Bonds	5.250	6/15/2035	1,112,000	1,238,365	1,091,658
PACIFICORP	Corporate Bonds	5.350	12/1/2053	2,750,000	2,741,750	2,766,330
PACIFICORP	Corporate Bonds	5.750	4/1/2037	2,521,000	3,440,422	2,568,189
PACIFICORP	Corporate Bonds	6.100	8/1/2036	455,000	640,963	467,772
PARAMOUNT GLOBAL	Corporate Bonds	5.250	4/1/2044	273,000	218,957	214,162
PARAMOUNT GLOBAL	Corporate Bonds	5.500	5/15/2033	2,722,000	2,901,130	2,476,047
PAYPAL HOLDINGS INC	Corporate Bonds	3.250	6/1/2050	1,162,000	1,232,731	819,320
PAYPAL HOLDINGS INC	Corporate Bonds	5.050	6/1/2052	775,000	772,497	717,492
PAYPAL HOLDINGS INC	Corporate Bonds	5.250	6/1/2062	2,324,000	1,602,372	1,496,323
PEACEHEALTH OBLIGATED GROUP	Corporate Bonds	3.218	11/15/2050	1,000,000	1,000,000	671,422
PECO ENERGY CO	Corporate Bonds	3.050	3/15/2051	1,549,000	1,547,172	1,078,423

Farmers Group, Inc.
Employees' Pension Plan
Schedule H line 4i - Schedule of Assets (Held at End of Year)**
Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	PECO ENERGY CO	Corporate Bonds	4.150	10/1/2044	2,907,000	3,416,030	2,471,908
	PECO ENERGY CO	Corporate Bonds	4.375	8/15/2052	1,407,000	1,401,189	1,247,381
	PECO ENERGY CO	Corporate Bonds	4.600	5/15/2052	1,477,000	1,466,321	1,357,806
	PECO ENERGY CO	Corporate Bonds	5.950	10/1/2036	371,000	528,950	393,294
	PEPSICO INC	Corporate Bonds	3.875	3/19/2060	669,000	877,099	580,174
	PEPSICO INC	Corporate Bonds	4.200	7/18/2052	1,711,000	1,708,964	1,596,447
	PFIZER INC	Corporate Bonds	3.900	3/15/2039	1,260,000	1,243,607	1,129,400
	PFIZER INC	Corporate Bonds	4.000	12/15/2036	1,936,000	2,114,402	1,791,742
	PFIZER INC	Corporate Bonds	4.100	9/15/2038	2,341,000	2,257,403	2,164,595
	PFIZER INC	Corporate Bonds	4.125	12/15/2046	1,549,000	1,896,363	1,401,146
	PHILIP MORRIS INTERNATIONAL IN	Corporate Bonds	3.875	8/21/2042	1,985,000	2,150,884	1,492,021
	PHILIP MORRIS INTERNATIONAL IN	Corporate Bonds	4.375	11/15/2041	1,549,000	1,801,472	1,262,706
	PHILIP MORRIS INTERNATIONAL IN	Corporate Bonds	4.500	3/20/2042	2,687,000	2,953,913	2,227,096
	PLAINS ALL AMERICAN PIPELINE L	Corporate Bonds	5.150	6/1/2042	248,000	246,660	203,736
	PPL ELECTRIC UTILITIES CORP	Corporate Bonds	4.125	6/15/2044	1,769,000	1,878,510	1,483,656
	PPL ELECTRIC UTILITIES CORP	Corporate Bonds	4.150	10/1/2045	1,085,000	1,031,390	908,288
	PPL ELECTRIC UTILITIES CORP	Corporate Bonds	4.750	7/15/2043	2,532,000	3,270,187	2,324,008
	PRECISION CASTPARTS CORP	Corporate Bonds	4.200	6/15/2035	1,016,000	1,060,790	947,202
	PRECISION CASTPARTS CORP	Corporate Bonds	4.375	6/15/2045	1,483,000	1,570,035	1,312,233
	PROGRESSIVE CORP/THE	Corporate Bonds	4.200	3/15/2048	1,936,000	2,316,869	1,627,287
	PROLOGIS LP	Corporate Bonds	2.125	10/15/2050	1,483,000	1,459,836	852,142
	PUBLIC SERVICE CO OF COLORADO	Corporate Bonds	3.600	9/15/2042	2,324,000	2,590,966	1,845,243
	PUBLIC SERVICE CO OF COLORADO	Corporate Bonds	4.500	6/1/2052	2,324,000	2,298,645	2,090,767
	PUBLIC SERVICE CO OF NEW HAMPS	Corporate Bonds	3.600	7/1/2049	1,001,000	998,628	776,367
	PUBLIC SERVICE ELECTRIC AND GA	Corporate Bonds	3.650	9/1/2042	1,325,000	1,541,724	1,072,755
	PUBLIC SERVICE ELECTRIC AND GA	Corporate Bonds	3.950	5/1/2042	385,000	457,988	323,705
	PUBLIC SERVICE ELECTRIC AND GA	Corporate Bonds	5.500	3/1/2040	3,068,000	3,793,878	3,117,857
	PUGET SOUND ENERGY INC	Corporate Bonds	3.250	9/15/2049	1,549,000	1,592,016	1,073,237
	QUANTA SERVICES INC	Corporate Bonds	3.050	10/1/2041	465,000	462,582	312,692
	RAYTHEON TECHNOLOGIES CORP	Corporate Bonds	4.200	12/15/2044	465,000	531,588	380,237
	RAYTHEON TECHNOLOGIES CORP	Corporate Bonds	4.450	11/16/2038	775,000	926,717	710,475
	RAYTHEON TECHNOLOGIES CORP	Corporate Bonds	4.875	10/15/2040	1,854,000	2,392,512	1,750,168
	REYNOLDS AMERICAN INC	Corporate Bonds	6.150	9/15/2043	1,112,000	1,255,862	998,973
	REYNOLDS AMERICAN INC	Corporate Bonds	7.250	6/15/2037	464,000	585,146	476,842
	RIO TINTO FINANCE USA LTD	Corporate Bonds	2.750	11/2/2051	2,711,000	2,681,423	1,834,880
	RIO TINTO FINANCE USA PLC	Corporate Bonds	4.750	3/22/2042	1,483,000	2,008,101	1,407,906
	ROCKWELL AUTOMATION INC	Corporate Bonds	2.800	8/15/2061	1,550,000	1,884,485	1,142,560
	ROYALTY PHARMA PLC	Corporate Bonds	3.550	9/2/2050	1,758,000	1,716,025	1,176,326
	S&P GLOBAL INC	Corporate Bonds	2.300	8/15/2060	1,560,000	1,494,119	896,348
	S&P GLOBAL INC	Corporate Bonds	3.250	12/1/2049	1,549,000	1,599,033	1,149,629
	SALESFORCE INC	Corporate Bonds	2.700	7/15/2041	1,407,000	1,405,064	1,038,592
	SALESFORCE INC	Corporate Bonds	2.900	7/15/2051	2,324,000	2,317,516	1,614,073
	SALESFORCE INC	Corporate Bonds	3.050	7/15/2061	3,952,000	4,412,521	2,914,803
	SAN DIEGO GAS & ELECTRIC CO	Corporate Bonds	3.950	11/15/2041	922,000	920,710	733,219
	SAN DIEGO GAS & ELECTRIC CO	Corporate Bonds	6.125	9/15/2037	715,000	712,886	731,102
	SC JOHNSON & SON INC 144A	Corporate Bonds	4.350	9/30/2044	1,815,000	1,806,869	1,532,022
	SC JOHNSON & SON INC 144A	Corporate Bonds	4.750	10/15/2046	750,000	810,394	682,953
	SELECTIVE INSURANCE GROUP INC	Corporate Bonds	5.375	3/1/2049	2,077,000	2,036,083	1,805,953
	SHELL INTERNATIONAL FINANCE BV	Corporate Bonds	3.000	11/26/2051	698,000	696,353	491,282
	SHELL INTERNATIONAL FINANCE BV	Corporate Bonds	3.250	4/6/2050	1,936,000	2,025,540	1,439,506
	SHELL INTERNATIONAL FINANCE BV	Corporate Bonds	3.750	9/12/2046	1,549,000	1,734,787	1,254,604
	SHELL INTERNATIONAL FINANCE BV	Corporate Bonds	4.125	5/11/2035	6,303,000	6,250,433	5,921,112
	SHELL INTERNATIONAL FINANCE BV	Corporate Bonds	4.375	5/11/2045	3,099,000	3,689,592	2,782,699
	SHELL INTERNATIONAL FINANCE BV	Corporate Bonds	4.550	8/12/2043	2,225,000	2,389,873	2,044,610
	SHELL INTERNATIONAL FINANCE BV	Corporate Bonds	5.500	3/25/2040	2,025,000	2,104,220	2,106,974
	SIEMENS FINANCIERINGSMAAT 144A	Corporate Bonds	2.875	3/11/2041	2,228,000	2,237,447	1,654,202
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	3.650	2/1/2050	1,016,000	1,071,484	758,103
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	3.900	12/1/2041	1,007,000	1,015,942	764,437
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	4.050	3/15/2042	1,434,000	1,562,773	1,150,634
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	4.500	9/1/2040	4,394,000	4,471,285	3,811,300
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	4.650	10/1/2043	537,000	637,725	469,852
	SOUTHERN CALIFORNIA GAS CO	Corporate Bonds	3.750	9/15/2042	1,112,000	1,333,321	874,234
	SOUTHERN CALIFORNIA GAS CO	Corporate Bonds	4.300	1/15/2049	742,000	995,489	613,318
	SOUTHWESTERN ELECTRIC POWER CO	Corporate Bonds	6.200	3/15/2040	1,936,000	2,606,761	1,978,622
	SPECTRA ENERGY PARTNERS LP	Corporate Bonds	5.950	9/25/2043	3,151,000	3,670,682	3,129,736
	SPIRE MISSOURI INC	Corporate Bonds	3.300	6/1/2051	1,549,000	1,544,585	1,087,137
	STANLEY BLACK & DECKER INC	Corporate Bonds	2.750	11/15/2050	2,324,000	2,174,520	1,483,854
	TAKEDA PHARMACEUTICAL CO LTD	Corporate Bonds	3.025	7/9/2040	1,136,000	1,136,000	849,519
	TAKEDA PHARMACEUTICAL CO LTD	Corporate Bonds	3.375	7/9/2060	1,800,000	1,863,768	1,223,612
	TAMPA ELECTRIC CO	Corporate Bonds	4.100	6/15/2042	2,225,000	2,327,239	1,834,897
	TAMPA ELECTRIC CO	Corporate Bonds	4.350	5/15/2044	452,000	490,637	379,619
	TAMPA ELECTRIC CO	Corporate Bonds	5.000	7/15/2052	1,407,000	1,405,255	1,319,954
	TEACHERS INSURANCE & ANNU 144A	Corporate Bonds	3.300	5/15/2050	3,677,000	3,702,350	2,592,612
	TEACHERS INSURANCE & ANNU 144A	Corporate Bonds	4.270	5/15/2047	1,754,000	1,847,368	1,477,749
	TECK RESOURCES LTD	Corporate Bonds	6.000	8/15/2040	428,000	449,156	407,393
	TELEFONICA EMISIONES SA	Corporate Bonds	5.213	3/8/2047	1,089,000	1,141,703	889,812
	TEXAS HEALTH RESOURCES	Corporate Bonds	4.330	11/15/2055	650,000	840,412	549,787
	TEXAS INSTRUMENTS INC	Corporate Bonds	3.875	3/15/2039	4,516,000	4,573,682	4,035,875
	TEXAS INSTRUMENTS INC	Corporate Bonds	4.100	8/16/2052	1,504,000	1,495,324	1,343,125
	TIME WARNER CABLE LLC	Corporate Bonds	4.500	9/15/2042	1,936,000	1,957,354	1,453,301

Farmers Group, Inc.
Employees' Pension Plan
Schedule H line 4i - Schedule of Assets (Held at End of Year)**
Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	TIME WARNER CABLE LLC	Corporate Bonds	5.875	11/15/2040	742,000	744,326	657,653
	T-MOBILE USA INC	Corporate Bonds	3.000	2/15/2041	2,324,000	2,284,203	1,690,303
	T-MOBILE USA INC	Corporate Bonds	3.600	11/15/2060	4,996,000	5,624,907	3,893,920
	T-MOBILE USA INC	Corporate Bonds	5.800	9/15/2062	1,422,000	1,398,603	1,417,913
	TOTALENERGIES CAPITAL INTERNAT	Corporate Bonds	2.986	6/29/2041	2,040,000	2,040,000	1,554,201
	TOTALENERGIES CAPITAL INTERNAT	Corporate Bonds	3.127	5/29/2050	4,208,000	4,288,277	3,039,973
	TOTALENERGIES CAPITAL INTERNAT	Corporate Bonds	3.386	6/29/2060	1,780,000	2,780,829	1,916,652
	TOWER HEALTH	Corporate Bonds	4.451	2/1/2050	1,000,000	879,610	517,000
	TRANSCONTINENTAL GAS PIPE LINE	Corporate Bonds	4.450	8/1/2042	556,000	573,742	480,468
	TRAVELERS COS INC/THE	Corporate Bonds	3.050	6/8/2051	3,099,000	3,089,920	2,150,137
	TRAVELERS COS INC/THE	Corporate Bonds	4.000	5/30/2047	881,000	1,106,739	720,015
	TRAVELERS COS INC/THE	Corporate Bonds	5.350	11/1/2040	3,153,000	4,507,844	3,151,661
	TRUSTEES OF THE UNIVERSITY OF	Corporate Bonds	3.610	2/15/2119	1,350,000	1,483,876	903,666
	TTX CO 144A	Corporate Bonds	4.200	7/1/2046	2,616,000	2,849,356	2,203,017
	TTX CO 144A	Corporate Bonds	5.650	12/1/2052	2,750,000	2,769,270	2,842,813
	TUCSON ELECTRIC POWER CO	Corporate Bonds	4.000	6/15/2050	1,743,000	1,727,975	1,350,188
	TWDC ENTERPRISES 18 CORP	Corporate Bonds	4.125	12/1/2041	1,829,000	2,177,260	1,607,286
	UNILEVER CAPITAL CORP	Corporate Bonds	2.625	8/12/2051	2,324,000	2,293,974	1,536,605
	UNION ELECTRIC CO	Corporate Bonds	3.250	10/1/2049	1,298,000	1,293,548	929,076
	UNION PACIFIC CORP	Corporate Bonds	3.500	2/14/2053	2,776,000	2,681,015	2,161,101
	UNION PACIFIC CORP	Corporate Bonds	3.550	5/20/2061	351,000	370,902	260,480
	UNION PACIFIC CORP	Corporate Bonds	3.600	9/15/2037	2,711,000	3,027,047	2,344,620
	UNION PACIFIC CORP	Corporate Bonds	3.799	4/6/2071	1,484,000	3,991,036	2,879,389
	UNION PACIFIC CORP	Corporate Bonds	3.839	3/20/2060	439,000	507,712	346,427
	UNION PACIFIC CORP	Corporate Bonds	3.850	2/14/2072	439,000	437,837	331,527
	UNION PACIFIC CORP	Corporate Bonds	3.875	2/1/2055	3,750,000	2,229,139	1,943,394
	UNION PACIFIC CORP	Corporate Bonds	3.950	8/15/2059	1,049,000	1,349,266	839,507
	UNION PACIFIC CORP	Corporate Bonds	4.100	9/15/2067	8,638,000	11,489,445	7,924,733
	UNION PACIFIC CORP	Corporate Bonds	4.300	3/1/2049	2,311,000	1,917,645	2,012,015
	UNION PACIFIC CORP	Corporate Bonds	4.950	9/9/2052	502,000	498,662	492,005
	UNION PACIFIC CORP	Corporate Bonds	5.150	1/20/2063	2,062,000	2,247,767	2,215,057
	UNITED PARCEL SERVICE INC	Corporate Bonds	3.625	10/1/2042	4,220,000	4,801,898	3,545,314
	UNITEDHEALTH GROUP INC	Corporate Bonds	2.900	5/15/2050	795,000	834,257	550,159
	UNITEDHEALTH GROUP INC	Corporate Bonds	3.125	5/15/2060	2,966,000	4,232,154	2,503,116
	UNITEDHEALTH GROUP INC	Corporate Bonds	3.250	5/15/2051	3,874,000	3,902,860	2,842,772
	UNITEDHEALTH GROUP INC	Corporate Bonds	3.750	10/15/2047	2,596,000	2,729,167	2,091,112
	UNITEDHEALTH GROUP INC	Corporate Bonds	3.875	8/15/2059	1,484,000	3,392,924	2,367,088
	UNITEDHEALTH GROUP INC	Corporate Bonds	3.950	10/15/2042	2,353,000	2,782,103	1,999,781
	UNITEDHEALTH GROUP INC	Corporate Bonds	4.200	1/15/2047	2,324,000	2,735,464	2,001,947
	UNITEDHEALTH GROUP INC	Corporate Bonds	4.250	4/15/2047	1,231,000	1,578,511	1,068,661
	UNITEDHEALTH GROUP INC	Corporate Bonds	4.375	3/15/2042	2,781,000	3,213,668	2,507,733
	UNITEDHEALTH GROUP INC	Corporate Bonds	4.450	12/15/2048	319,000	321,524	286,078
	UNITEDHEALTH GROUP INC	Corporate Bonds	4.625	7/15/2035	1,112,000	1,111,867	1,091,595
	UNITEDHEALTH GROUP INC	Corporate Bonds	4.750	5/15/2052	2,324,000	2,305,300	2,199,078
	UNITEDHEALTH GROUP INC	Corporate Bonds	4.950	5/15/2062	1,162,000	1,900,877	1,839,645
	UNITEDHEALTH GROUP INC	Corporate Bonds	5.875	2/15/2053	1,842,000	1,828,019	2,038,436
	UNITEDHEALTH GROUP INC	Corporate Bonds	6.050	2/15/2063	3,670,000	3,736,484	4,173,428
	UNIVERSITY OF SOUTHERN CALIFOR	Corporate Bonds	3.226	10/1/2120	1,030,000	2,081,512	1,161,905
	UNIVERSITY OF SOUTHERN CALIFOR	Corporate Bonds	3.028	10/1/2039	2,000,000	1,534,670	1,593,482
	VENTAS REALTY LP	Corporate Bonds	5.700	9/30/2043	519,000	626,490	478,255
	VERIZON COMMUNICATIONS INC	Corporate Bonds	2.987	10/30/2056	2,160,000	10,201,523	6,662,436
	VERIZON COMMUNICATIONS INC	Corporate Bonds	3.000	11/20/2060	1,784,000	1,600,640	1,100,339
	VERIZON COMMUNICATIONS INC	Corporate Bonds	3.550	3/22/2051	938,000	944,436	694,090
	VERIZON COMMUNICATIONS INC	Corporate Bonds	3.700	3/22/2061	4,872,000	6,535,390	4,630,200
	VERIZON COMMUNICATIONS INC	Corporate Bonds	3.850	11/1/2042	1,936,000	1,997,926	1,563,979
	VERIZON COMMUNICATIONS INC	Corporate Bonds	4.812	3/15/2039	927,000	1,111,047	859,876
	VIATRIS INC	Corporate Bonds	3.850	6/22/2040	742,000	759,134	511,118
	VIATRIS INC	Corporate Bonds	4.000	6/22/2050	374,000	329,708	243,246
	VIRGINIA ELECTRIC AND POWER CO	Corporate Bonds	4.000	1/15/2043	3,215,000	2,476,418	2,644,149
	VIRGINIA ELECTRIC AND POWER CO	Corporate Bonds	4.200	5/15/2045	775,000	924,691	644,869
	VIRGINIA ELECTRIC AND POWER CO	Corporate Bonds	6.000	1/15/2036	716,000	992,204	742,468
	VIRGINIA ELECTRIC AND POWER CO	Corporate Bonds	6.350	11/30/2037	2,313,000	2,909,939	2,454,949
	VISA INC	Corporate Bonds	2.700	4/15/2040	1,112,000	1,103,816	861,222
	VISA INC	Corporate Bonds	4.300	12/14/2045	3,292,000	4,379,522	3,082,115
	VODAFONE GROUP PLC	Corporate Bonds	5.125	6/19/2059	1,484,000	1,886,227	1,416,784
	VODAFONE GROUP PLC	Corporate Bonds	5.250	5/30/2048	927,000	928,251	832,507
	W R BERKLEY CORP	Corporate Bonds	3.150	9/30/2061	446,000	441,776	271,814
	WACHOVIA CORP	Corporate Bonds	6.550	10/15/2035	535,000	703,060	555,399
	WALMART INC	Corporate Bonds	2.650	9/22/2051	4,648,000	4,737,574	3,281,122
	WALMART INC	Corporate Bonds	4.000	4/11/2043	1,472,000	1,798,719	1,327,814
	WALMART INC	Corporate Bonds	4.500	9/9/2052	2,532,000	2,530,759	2,463,304
	WALT DISNEY CO/THE	Corporate Bonds	3.500	5/13/2040	1,549,000	1,615,318	1,273,971
	WALT DISNEY CO/THE	Corporate Bonds	3.600	1/13/2051	3,486,000	3,674,918	2,743,151
	WALT DISNEY CO/THE	Corporate Bonds	3.800	5/13/2060	2,814,000	4,459,230	3,296,058
	WALT DISNEY CO/THE	Corporate Bonds	4.625	3/23/2040	1,780,000	2,239,151	1,694,119
	WALT DISNEY CO/THE	Corporate Bonds	4.750	9/15/2044	4,648,000	5,410,582	4,396,048
	WALT DISNEY CO/THE	Corporate Bonds	6.550	3/15/2033	1,112,000	1,517,546	1,239,590
	WASHINGTON GAS LIGHT CO	Corporate Bonds	3.650	9/15/2049	3,874,000	4,033,704	2,904,268
	WELLS FARGO & CO	Corporate Bonds	3.068	4/30/2041	5,423,000	5,646,816	4,025,739
	WELLS FARGO & CO	Corporate Bonds	3.900	5/1/2045	2,324,000	2,631,651	1,875,544

Farmers Group, Inc.
Employees' Pension Plan
Schedule H line 4i - Schedule of Assets (Held at End of Year)**
Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	WELLS FARGO & CO	Corporate Bonds	4.750	12/7/2046	3,486,000	3,833,932	2,995,082
	WELLS FARGO & CO	Corporate Bonds	4.611	4/25/2053	2,324,000	2,324,000	2,064,644
	WELLS FARGO & CO	Corporate Bonds	5.879	4/4/2051	5,423,000	6,064,228	5,093,850
	WELLS FARGO BANK NA	Corporate Bonds	5.850	2/1/2037	2,228,000	2,985,304	2,274,713
	WELLS FARGO BANK NA	Corporate Bonds	6.600	1/15/2038	4,648,000	5,552,038	5,132,289
	WESTLAKE CORP	Corporate Bonds	3.375	8/15/2061	891,000	866,411	538,035
	WESTPAC BANKING CORP	Corporate Bonds	2.963	11/16/2040	1,936,000	1,912,691	1,268,325
	WESTPAC BANKING CORP	Corporate Bonds	3.133	11/18/2041	1,491,000	1,491,000	970,720
	WILLIAMS COS INC/THE	Corporate Bonds	5.750	6/24/2044	556,000	587,722	541,428
	WISCONSIN ELECTRIC POWER CO	Corporate Bonds	4.300	10/15/2048	929,000	1,109,133	771,080
	WISCONSIN ELECTRIC POWER CO	Corporate Bonds	5.700	12/1/2036	519,000	752,633	526,342
	WISCONSIN POWER AND LIGHT CO	Corporate Bonds	3.650	4/1/2050	1,549,000	1,547,033	1,164,895
	WISCONSIN POWER AND LIGHT CO	Corporate Bonds	4.100	10/15/2044	666,000	601,325	523,487
	WISCONSIN PUBLIC SERVICE CORP	Corporate Bonds	2.850	12/1/2051	2,265,000	2,260,900	1,500,717
	WISCONSIN PUBLIC SERVICE CORP	Corporate Bonds	3.671	12/1/2042	1,558,000	1,676,735	1,198,777
	WISCONSIN PUBLIC SERVICE CORP	Corporate Bonds	4.752	11/1/2044	287,000	384,752	255,961
	WW GRAINGER INC	Corporate Bonds	3.750	5/15/2046	2,967,000	2,710,207	2,370,220
	WW GRAINGER INC	Corporate Bonds	4.600	6/15/2045	1,549,000	1,937,365	1,441,579
	WYETH LLC	Corporate Bonds	5.950	4/1/2037	4,613,000	5,710,399	5,057,886
	XTO ENERGY INC	Corporate Bonds	6.750	8/1/2037	1,714,000	2,573,820	1,940,617
	GENESEE CNTY NY FUNDING CORP	Corporate Bonds	5.250	12/1/2052	1,000,000	1,060,700	1,016,690
	UNIVERSITY OF MIAMI	Corporate Bonds	4.063	4/1/2052	2,000,000	2,000,000	1,662,168
	ENEL FINANCE INTERNATIONA 144A	Corporate Bonds	7.750	10/14/2052	789,000	755,101	868,786
	HCA INC 144A	Corporate Bonds	4.375	3/15/2042	674,000	670,549	546,239
	HCA INC 144A	Corporate Bonds	4.625	3/15/2052	396,000	398,920	319,289
	KLA CORP	Corporate Bonds	4.950	7/15/2052	3,182,000	3,164,830	3,065,260
	KLA CORP	Corporate Bonds	5.250	7/15/2062	3,014,000	2,451,219	2,473,120
	ONCOR ELECTRIC DELIVERY C 144A	Corporate Bonds	4.600	6/1/2052	3,563,000	3,530,826	3,313,593
	ONCOR ELECTRIC DELIVERY C 144A	Corporate Bonds	4.950	9/15/2052	2,532,000	2,520,201	2,491,406
	WASHINGTON UNIVERSITY/THE	Corporate Bonds	4.349	4/15/2122	900,000	793,516	705,950
	UMASS MEMORIAL HEALTH CARE OBL	Corporate Bonds	5.363	7/1/2052	3,000,000	3,024,480	2,784,434
	ELEVANCE HEALTH INC	Corporate Bonds	4.625	5/15/2042	1,534,000	1,665,817	1,398,764
	ELEVANCE HEALTH INC	Corporate Bonds	6.100	10/15/2052	488,000	490,275	530,949
	CSL FINANCE PLC 144A	Corporate Bonds	4.625	4/27/2042	1,782,000	1,788,827	1,614,050
	CSL FINANCE PLC 144A	Corporate Bonds	4.750	4/27/2052	2,711,000	2,727,617	2,463,607
	CSL FINANCE PLC 144A	Corporate Bonds	4.950	4/27/2062	774,000	1,426,978	1,301,345
	KIMCO REALTY OP LLC	Corporate Bonds	3.700	10/1/2049	742,000	623,057	520,401
	KIMCO REALTY OP LLC	Corporate Bonds	4.250	4/1/2045	371,000	367,086	285,807
	KRAFT HEINZ FOODS CO	Corporate Bonds	5.000	6/4/2042	388,000	378,234	363,496
	KRAFT HEINZ FOODS CO	Corporate Bonds	5.200	7/15/2045	386,000	381,457	364,953
	NXP BV / NXP FUNDING LLC / NXP	Corporate Bonds	3.250	11/30/2051	1,104,000	1,091,852	705,815
	KAISER FOUNDATION HOSPITALS	Corporate Bonds	2.810	6/1/2041	2,500,000	1,909,225	1,839,874
	NEW YORK ST URBAN DEV CORP REV	Corporate Bonds	4.750	3/15/2051	1,000,000	984,620	1,027,570
	PROVIDENCE ST JOSEPH HEALTH OB	Corporate Bonds	2.700	10/1/2051	1,500,000	1,021,890	902,592
	CIGNA GROUP/THE	Corporate Bonds	3.200	3/15/2040	371,000	370,455	285,344
	CIGNA GROUP/THE	Corporate Bonds	4.800	8/15/2038	1,298,000	1,295,910	1,224,649
	WARNERMEDIA HOLDINGS INC 144A	Corporate Bonds	5.050	3/15/2042	652,000	652,000	521,957
	WARNERMEDIA HOLDINGS INC 144A	Corporate Bonds	5.141	3/15/2052	1,162,000	1,165,438	900,389
	WARNERMEDIA HOLDINGS INC 144A	Corporate Bonds	5.391	3/15/2062	2,324,000	4,496,215	3,658,478
	CASE WESTERN RESERVE UNIVERSIT	Corporate Bonds	5.405	6/1/2122	750,000	750,000	708,433
	META PLATFORMS INC 144A	Corporate Bonds	4.450	8/15/2052	3,048,000	3,042,971	2,504,629
	META PLATFORMS INC 144A	Corporate Bonds	4.650	8/15/2062	3,750,000	3,637,586	3,082,511
	S&P GLOBAL INC 144A	Corporate Bonds	3.700	3/1/2052	2,007,000	1,981,342	1,613,876
	S&P GLOBAL INC 144A	Corporate Bonds	3.900	3/1/2062	446,000	440,444	363,074
	CLAREMONT MCKENNA COLLEGE	Corporate Bonds	3.775	1/1/2122	4,000,000	2,338,410	1,763,874
	CLAREMONT MCKENNA COLLEGE	Corporate Bonds	3.378	1/1/2050	2,000,000	1,570,380	1,419,098
	OHIO ST AIR QUALITY DEV AUTH	Corporate Bonds	4.250	11/1/2039	400,000	400,000	397,932
	BERKSHIRE HATHAWAY ENERGY 144A	Corporate Bonds	4.600	5/1/2053	1,356,000	1,348,650	1,227,086
	DELL INTERNATIONAL LLC / 144A	Corporate Bonds	3.375	12/15/2041	775,000	771,869	534,076
	DOLLAR GENERAL CORP	Corporate Bonds	5.500	11/1/2052	703,000	702,311	712,246
	EATON CORP	Corporate Bonds	4.700	8/23/2052	703,000	699,190	652,294
	GLOBAL PAYMENTS INC	Corporate Bonds	5.950	8/15/2052	703,000	701,047	642,013
	TARGET CORP	Corporate Bonds	2.950	1/15/2052	2,324,000	2,302,061	1,641,656
	UBS GROUP AG 144A	Corporate Bonds	3.179	2/11/2043	1,239,000	1,239,000	842,008
	CALIFORNIA ST HLTH FACS FING A	Corporate Bonds	4.000	8/15/2048	1,000,000	1,002,260	945,220
	INDIANA ST FIN AUTH HLTH SYS R	Corporate Bonds	4.000	12/1/2049	1,000,000	962,500	952,300
	PIEDMONT HEALTHCARE INC	Corporate Bonds	2.044	1/1/2032	2,000,000	1,551,360	1,561,896
	PIEDMONT HEALTHCARE INC	Corporate Bonds	2.719	1/1/2042	1,695,000	1,310,099	1,185,810
	ADVANCED MICRO DEVICES INC	Corporate Bonds	4.393	6/1/2052	1,799,000	1,793,966	1,595,151
	ALEXANDRIA REAL ESTATE EQUITIE	Corporate Bonds	3.550	3/15/2052	969,000	966,334	696,302
	ALBEMARLE CORP	Corporate Bonds	5.650	6/1/2052	703,000	700,350	660,351
	BROOKFIELD FINANCE LLC / BROOK	Corporate Bonds	3.450	4/15/2050	3,045,000	3,016,160	1,982,964
	ESSENTIAL UTILITIES INC	Corporate Bonds	5.300	5/1/2052	1,356,000	1,344,176	1,283,807
	KKR GROUP FINANCE CO X LL 144A	Corporate Bonds	3.250	12/15/2051	1,854,000	1,898,811	1,201,441
	UTAH ACQUISITION SUB INC	Corporate Bonds	5.250	6/15/2046	794,000	555,657	612,485
	NASDAQ INC	Corporate Bonds	3.950	3/7/2052	830,000	825,467	652,973
	NEW ENGLAND POWER CO 144A	Corporate Bonds	5.936	11/25/2052	1,100,000	1,100,000	1,133,865
	PRUDENTIAL FINANCIAL INC	Corporate Bonds	3.700	3/13/2051	2,813,000	2,369,896	2,171,413
	TRUSTEES OF TUFTS COLLEGE	Corporate Bonds	5.017	4/15/2112	1,000,000	762,000	843,238
	AMERICAN HOMES 4 RENT LP	Corporate Bonds	3.375	7/15/2051	959,000	769,535	613,016

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	QUALCOMM INC	Corporate Bonds	4.500	5/20/2052	2,813,000	2,805,911	2,496,530
	QUALCOMM INC	Corporate Bonds	6.000	5/20/2053	3,892,000	3,867,562	4,235,576
	XL GROUP LTD	Corporate Bonds	5.250	12/15/2043	2,077,000	2,349,971	2,053,150
	MARTIN CNTY FL HLTH FACS AUTH	Corporate Bonds	4.000	1/1/2046	2,000,000	1,969,800	1,921,760
	SUTTER HEALTH	Corporate Bonds	4.091	8/15/2048	2,758,000	2,006,583	2,232,609
	ALCON FINANCE CORP 144A	Corporate Bonds	5.750	12/6/2052	717,000	715,932	725,330
	PEPPERDINE UNIVERSITY	Corporate Bonds	3.301	12/1/2059	3,000,000	2,243,940	1,949,827
	THOMAS JEFFERSON UNIVERSITY	Corporate Bonds	3.847	11/1/2057	1,000,000	1,000,000	728,749
	EASTERN GAS TRANSMISSION & STO	Corporate Bonds	4.800	11/1/2043	1,549,000	1,509,655	1,317,822
	LIBERTY MUTUAL GROUP INC 144A	Corporate Bonds	5.500	6/15/2052	926,000	924,930	833,666
	US 10YR NOTE FUTURE (CBT)	Derivatives (Futures)	0.000	3/22/2023	-	-	1,017,391
	US 10YR ULTRA FUTURE (CBT)	Derivatives (Futures)	0.000	3/22/2023	-	-	1,914,578
	US 5YR NOTE FUTURE (CBT)	Derivatives (Futures)	0.000	3/31/2023	-	-	142,737
	US LONG BOND FUTURE (CBT)	Derivatives (Futures)	0.000	3/22/2023	-	-	1,596,485
	US ULTRA BOND (CBT)	Derivatives (Futures)	0.000	3/22/2023	-	-	433,313
	US 2YR NOTE FUTURE (CBT)	Derivatives (Futures)	0.000	3/31/2023	-	-	(237,401)
	3 MONTH SOFR FUT (CME)	Derivatives (Futures)	0.000	6/20/2023	-	-	(213,429)
	3 MONTH SOFR FUT (CME)	Derivatives (Futures)	0.000	12/19/2023	-	-	242,724
	AXA EQ ANNUITY FD	Investment Contracts	2.520	12/31/2035	-	167,932	167,932
***	PATHWAY PRIVATE EQ XXX-FP LP	Limited Partnership	0.000	-	-	58,361,953	73,021,821
	UBS (US) TRUMBULL PROPERTY	Limited Partnership	0.000	-	-	188,810,166	216,001,752
	AMERICAN MUNI PWR-OHIO INC OH	Other Government	5.939	2/15/2047	1,920,000	2,768,563	1,995,898
	AMERICAN MUNI PWR-OHIO INC OH	Other Government	8.084	2/15/2050	945,000	1,726,090	1,216,442
	ARCADIA CA PENSION OBLIG	Other Government	1.698	12/1/2027	900,000	900,000	795,195
	ARCADIA CA PENSION OBLIG	Other Government	1.978	12/1/2028	1,000,000	1,000,000	874,900
	ATLANTA GA WTR & WSTWTR REVENU	Other Government	2.257	11/1/2035	4,000,000	4,000,000	3,063,640
	BROCKTON MA	Other Government	2.408	11/1/2030	2,000,000	2,000,000	1,660,300
	CALHOUN CNTY TX NAVIGATION IND	Other Government	6.500	7/1/2026	500,000	500,000	466,880
	CALIFORNIA MUNI FIN AUTH FED L	Other Government	3.637	7/1/2030	990,000	1,072,012	827,996
	CALIFORNIA STWD CMNTYS DEV AUT	Other Government	2.590	4/1/2035	2,000,000	2,000,000	1,501,760
	CMWLTH FING AUTH PA	Other Government	2.991	6/1/2042	500,000	500,000	359,525
	CMWLTH FING AUTH PA	Other Government	3.807	6/1/2041	2,000,000	2,295,900	1,644,400
	CMWLTH FING AUTH PA	Other Government	3.864	6/1/2038	1,000,000	1,131,770	881,100
	CONNECTICUT ST HLTH & EDUCNTL	Other Government	3.539	7/1/2051	1,500,000	1,500,000	977,670
	DALLAS TX	Other Government	0.000	2/15/2035	1,000,000	668,210	500,560
	DALLAS-FORT WORTH TX INTERNATI	Other Government	3.144	11/1/2045	2,000,000	2,101,560	1,499,980
	DETROIT MI	Other Government	4.000	4/1/2044	2,000,000	1,855,000	1,466,920
	FLORIDA ST BRD OF ADMIN FIN CO	Other Government	2.154	7/1/2030	3,500,000	3,237,187	2,824,325
	GAINESVILLE & HALL CNTY GA HOS	Other Government	3.000	2/15/2054	1,000,000	1,000,000	597,000
	GAINESVILLE FL SPL OBLG	Other Government	2.235	10/1/2032	2,000,000	2,000,000	1,546,100
	GOLDEN ST TOBACCO SECURITIZATI	Other Government	3.000	6/1/2046	1,765,000	1,765,000	1,632,201
	GOLDEN ST TOBACCO SECURITIZATI	Other Government	3.850	6/1/2050	2,810,000	2,699,540	2,532,484
	GOLDEN ST TOBACCO SECURITIZATI	Other Government	2.787	6/1/2031	2,000,000	1,739,300	1,613,420
	GREAT LAKES MI WTR AUTH SEWAGE	Other Government	3.056	7/1/2039	2,000,000	2,178,660	1,518,540
	GREAT LAKES MI WTR AUTH SEWAGE	Other Government	2.365	7/1/2032	1,000,000	774,900	780,280
	GUAM INTERNATIONAL ARPT AUTH	Other Government	4.460	10/1/2043	1,500,000	1,500,000	1,203,960
	HILLSBOROUGH CA SCH DIST	Other Government	0.000	9/1/2032	2,000,000	1,540,700	1,244,400
	HOBOKEN NJ	Other Government	0.000	4/1/2029	1,280,000	1,026,931	919,322
	HOBOKEN NJ	Other Government	0.000	4/1/2032	1,020,000	732,748	624,995
	ILLINOIS ST	Other Government	5.100	6/1/2033	4,670,000	4,919,408	4,501,740
	ILLINOIS ST	Other Government	7.350	7/1/2035	928,571	1,049,230	985,744
	ILLINOIS ST	Other Government	6.630	2/1/2035	3,535,000	3,655,489	3,610,366
	ILLINOIS ST	Other Government	6.725	4/1/2035	2,000,000	2,139,920	2,053,080
	ILLINOIS ST FIN AUTH REVENUE	Other Government	3.510	5/15/2041	2,000,000	2,000,000	1,363,880
	ILLINOIS ST SALES TAX REVENUE	Other Government	3.259	6/15/2041	1,000,000	1,000,000	680,380
	ILLINOIS ST SALES TAX REVENUE	Other Government	2.659	6/15/2033	1,750,000	1,453,008	1,345,068
	INDIANA ST FIN AUTH REVENUE	Other Government	3.051	1/1/2051	2,500,000	2,500,000	1,843,150
	JACKSONVILLE FL TRANSIT REVENU	Other Government	2.050	10/1/2031	4,000,000	4,000,000	3,082,280
	JOBSONIO BEVERAGE SYS STWD LIQ	Other Government	2.833	1/1/2038	470,000	503,972	367,643
	KANSAS ST DEV FIN AUTH REVENUE	Other Government	2.774	5/1/2051	2,250,000	1,685,003	1,528,695
	KANSAS ST DEV FIN AUTH REVENUE	Other Government	5.501	5/1/2034	2,000,000	2,476,140	2,044,880
	LOUISIANA ST GAS & FUELS TAX R	Other Government	2.530	5/1/2041	2,000,000	1,996,140	1,402,400
	LOUISIANA ST GAS & FUELS TAX R	Other Government	2.952	5/1/2041	1,000,000	1,000,000	758,820
	MADISON CNTY NY CAPITAL RESOUR	Other Government	3.266	7/1/2039	1,000,000	1,076,450	768,870
	MARYLAND ST ECON DEV CORP FED	Other Government	3.997	4/1/2034	695,000	695,000	563,402
	MET TRANSPRTN AUTH NY REVENUE	Other Government	5.175	11/15/2049	1,250,000	1,598,713	1,136,788
	MIAMI-DADE CNTY FL SPL OBLIG	Other Government	2.036	10/1/2029	2,000,000	2,000,000	1,638,820
	MICHIGAN ST FIN AUTH REVENUE	Other Government	0.000	6/1/2045	5,000,000	1,034,650	1,053,450
	MICHIGAN ST STRATEGIC FUND LTD	Other Government	3.225	9/1/2047	1,000,000	1,000,000	720,290
	MILWAUKEE WI REDEV AUTH REVENU	Other Government	0.000	4/1/2039	5,000,000	2,825,000	1,962,250
	MONROE CNTY NY INDL DEV CORP R	Other Government	4.600	12/1/2046	1,500,000	1,500,000	1,220,385
	MONTANA FAC FIN AUTH HLTH FACS	Other Government	3.384	6/1/2051	500,000	500,000	333,670
	MUNI ELEC AUTH OF GEORGIA	Other Government	6.637	4/1/2057	2,109,000	3,048,728	2,202,429
	MUNI ELEC AUTH OF GEORGIA	Other Government	6.655	4/1/2057	1,162,000	1,386,859	1,237,693
	N TX TOLLWAY AUTH REVENUE	Other Government	6.718	1/1/2049	2,695,000	3,576,265	3,226,373
	NATIONAL FIN AUTH NH FEDERAL L	Other Government	2.815	4/1/2034	980,000	980,000	697,280
	NATIONAL FIN AUTH NH FEDERAL L	Other Government	3.778	1/1/2036	2,000,000	2,115,080	1,512,620
	NEW JERSEY ST TRANSPRTN TRUST	Other Government	4.081	6/15/2039	3,045,000	2,951,408	2,527,655
	NEW JERSEY ST TRANSPRTN TRUST	Other Government	4.131	6/15/2042	1,625,000	1,571,142	1,310,059
	NEW YORK CITY NY INDL DEV AGY	Other Government	2.731	3/1/2034	2,000,000	2,000,000	1,575,380

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	NEW YORK CITY NY TRANSITIONAL	Other Government	2.250	11/1/2031	2,000,000	2,006,060	1,585,480
	NEW YORK ST DORM AUTH REVENUES	Other Government	2.219	7/1/2035	2,000,000	2,022,740	1,527,960
	NEW YORK ST DORM AUTH REVENUES	Other Government	2.973	7/1/2044	1,000,000	1,000,000	693,510
	NEW YORK ST DORM AUTH REVENUES	Other Government	5.972	7/1/2042	1,000,000	1,000,000	960,030
	NEW YORK ST DORM AUTH ST PERSO	Other Government	3.190	2/15/2043	2,000,000	2,182,400	1,482,580
	NEW YORK ST DORM AUTH ST PERSO	Other Government	5.628	3/15/2039	3,500,000	3,779,650	3,628,135
	NEW YORK ST URBAN DEV CORP SAL	Other Government	2.840	3/15/2032	1,000,000	906,050	828,490
	NTHRN KY UNIV GEN RECPTS	Other Government	3.158	9/1/2040	1,000,000	1,000,000	744,580
	NTHRN KY UNIV GEN RECPTS	Other Government	3.208	9/1/2041	1,725,000	1,725,000	1,273,067
	OHIO ST HOSP FAC REVENUE	Other Government	3.700	1/1/2043	1,971,000	2,318,921	1,570,828
	OHIO ST UNIV	Other Government	4.910	6/1/2040	1,035,000	1,462,374	1,055,255
	PHILADELPHIA PA AUTH FOR INDL	Other Government	2.980	4/15/2033	500,000	500,000	404,620
	PORT AUTH OF NEW YORK & NEW JE	Other Government	4.031	9/1/2048	2,385,000	2,220,220	2,024,221
	PORT AUTH OF NEW YORK & NEW JE	Other Government	4.960	8/1/2046	1,630,000	1,776,912	1,626,968
	PORT OF MORROW OR TRANSMISSION	Other Government	2.543	9/1/2040	5,000,000	5,027,050	3,405,750
	PORT OF OAKLAND CA	Other Government	2.199	5/1/2031	2,500,000	2,500,000	2,005,800
	PUBLIC FIN AUTH WI REVENUE	Other Government	3.623	7/1/2036	1,000,000	1,000,000	788,220
	REDONDO BEACH CA UNIF SCH DIST	Other Government	1.860	8/1/2032	1,360,000	1,334,065	1,057,305
	REGL CO TRANSPRTN DIST PRIV AC	Other Government	4.000	1/15/2041	1,000,000	1,000,000	777,570
	RUTGERS NJ ST UNIV	Other Government	2.556	5/1/2040	2,000,000	1,949,960	1,365,820
	RUTGERS NJ ST UNIV	Other Government	2.888	5/1/2032	1,000,000	1,057,820	834,140
	SALES TAX SECURITIZATION CORP	Other Government	4.637	1/1/2040	640,000	716,992	608,499
	SALES TAX SECURITIZATION CORP	Other Government	4.787	1/1/2048	2,500,000	2,607,175	2,314,025
	SANTA ANA CA PENSNS OBLIGS	Other Government	3.098	8/1/2044	1,500,000	1,500,000	1,059,435
	SUMTER LANDING FL CDD RECREATI	Other Government	4.172	10/1/2047	2,000,000	2,332,800	1,683,740
	TOBACCO SETTLEMENT AUTH IA TOB	Other Government	2.044	6/1/2027	1,500,000	1,500,000	1,313,415
	TOBACCO SETTLEMENT FIN AUTH WV	Other Government	2.701	6/1/2030	1,000,000	1,000,000	807,960
	TOBACCO SETTLEMENT FIN AUTH WV	Other Government	4.875	6/1/2049	1,500,000	1,518,750	1,287,285
	UNIV OF CALIFORNIA CA REVENUES	Other Government	4.767	5/15/2115	2,327,000	2,062,185	1,974,622
	UTAH ST TRANSIT AUTH SALES TAX	Other Government	2.589	12/15/2036	1,000,000	1,000,000	763,650
	ALABAMA ECON SETTLEMENT AUTH B	Other Government	4.263	9/15/2032	1,330,000	1,334,187	1,250,652
	DALLAS TX AREA RAPID TRANSIT S	Other Government	5.022	12/1/2048	1,730,000	1,906,114	1,713,946
	DALLAS TX AREA RAPID TRANSIT S	Other Government	5.999	12/1/2044	1,250,000	1,770,350	1,394,050
	NEW JERSEY ST TURNPIKE AUTH TU	Other Government	7.102	1/1/2041	4,000,000	5,127,880	4,891,560
	UNIV OF PITTSBURGH PA HGR EDU	Other Government	3.646	9/15/2036	2,500,000	2,195,200	2,144,700
	BAY AREA CA TOLL AUTH TOLL BRI	Other Government	6.907	10/1/2050	2,500,000	2,859,925	3,130,725
	BAY AREA CA TOLL AUTH TOLL BRI	Other Government	6.263	4/1/2049	3,000,000	3,815,550	3,437,550
	CALIFORNIA ST	Other Government	7.350	11/1/2039	5,100,000	6,795,138	6,319,920
	CALIFORNIA ST	Other Government	7.500	4/1/2034	4,000,000	5,145,320	4,925,160
	CALIFORNIA ST	Other Government	7.300	10/1/2039	1,430,000	1,637,307	1,763,433
	CALIFORNIA ST	Other Government	7.625	3/1/2040	2,000,000	2,678,340	2,563,460
	SOUTH CAROLINA ST PUBLIC SVC A	Other Government	6.454	1/1/2050	2,150,000	2,116,740	2,233,807
	SOUTH CAROLINA ST PUBLIC SVC A	Other Government	5.784	12/1/2041	2,500,000	2,252,725	2,430,600
	ONONDAGA NY CIVIC DEV CORP	Other Government	3.068	12/1/2055	2,325,000	1,722,523	1,490,069
	PUERTO RICO CMWLTH	Other Government	0.010	11/1/2051	4,595,407	1,984,098	1,718,125
	PUERTO RICO CMWLTH	Other Government	0.010	11/1/2043	948,257	481,240	431,457
	UNIV OF VIRGINIA VA UNIV REVEN	Other Government	2.256	9/1/2050	2,445,000	1,690,155	1,537,049
	COLORADO ST HLTH FACS AUTH REV	Other Government	4.480	12/1/2040	1,600,000	1,600,000	1,395,280
	MASSACHUSETTS ST	Other Government	5.456	12/1/2039	4,500,000	4,986,360	4,730,445
	ALAMEDA CA CORRIDOR TRANSPRTN	Other Government	0.000	10/1/2043	2,500,000	626,625	639,525
	CALIFORNIA ST HLTH FACS FING A	Other Government	4.190	6/1/2037	1,500,000	1,500,000	1,309,275
	DALLAS TX INDEP SCH DIST	Other Government	2.185	8/15/2034	1,750,000	1,423,293	1,336,318
	LOS ANGELES CA DEPT WTR & PWR	Other Government	6.574	7/1/2045	345,000	442,014	409,429
	UNIV OF TEXAS TX UNIV REVENUES	Other Government	3.354	8/15/2047	2,000,000	1,760,120	1,592,260
	UNIV OF TEXAS TX UNIV REVENUES	Other Government	3.852	8/15/2046	100,000	92,900	87,174
	UNIV OF TEXAS TX UNIV REVENUES	Other Government	2.439	8/15/2049	110,000	79,644	71,551
	SAN JOSE CA ARPT REVENUE	Other Government	3.040	3/1/2038	2,000,000	1,584,140	1,505,660
	UNIV OF MICHIGAN MI	Other Government	3.599	4/1/2047	2,500,000	2,333,050	2,147,225
	EAST BAY CA MUNI UTILITY DIST	Other Government	5.874	6/1/2040	1,035,000	1,248,976	1,153,321
	LOS ANGELES CA UNIF SCH DIST	Other Government	5.750	7/1/2034	3,560,000	3,994,109	3,766,302
	NEW YORK NY	Other Government	6.271	12/1/2037	3,000,000	3,527,850	3,347,190
	NEW YORK CITY NY MUNI WTR FIN	Other Government	5.440	6/15/2043	1,515,000	1,561,192	1,612,354
	NEW YORK CITY NY MUNI WTR FIN	Other Government	5.882	6/15/2044	4,000,000	4,799,000	4,456,760
	SAN FRANCISCO CA CITY & CNTY P	Other Government	2.825	11/1/2041	2,995,000	2,446,616	2,226,872
	MICHIGAN ST UNIV REVENUES	Other Government	4.165	8/15/2122	2,000,000	1,867,590	1,464,920
	MUNI ELEC AUTH OF GA	Other Government	6.474	7/1/2045	2,500,000	2,500,000	2,434,450
	OKLAHOMA CITY OK WTR UTILITIES	Other Government	4.638	7/1/2042	1,500,000	1,500,000	1,418,490
	PENNSYLVANIA ST TURNPIKE COMMI	Other Government	5.511	12/1/2045	1,500,000	1,735,095	1,541,130
	WELLS FARGO & CO	Preferred Stocks	5.950	12/1/2086	2,373,000	2,568,773	2,255,052
*	DREYFUS GOVT CAS MGMT INST 289	Short Term	4.190	12/31/2075	-	249,913,934	249,913,934
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives (SWAPS)	1.250	6/16/2051	-	0	(4,374,026)
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives (SWAPS)	4.769	12/15/2023	-	0	73,510
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives (SWAPS)	4.730	3/30/2031	-	29,610	604,908
	CCP_OIS. P USD FEDL01 1D CME	Derivatives (SWAPS)	2.250	5/11/2023	-	113,536	(28,639)
	CCP_OIS. P USD-SOFR-COMPOUND 1	Derivatives (SWAPS)	0.550	5/11/2026	-	0	(528,341)
	CCP_OIS. P USD-SOFR-COMPOUND 1	Derivatives (SWAPS)	0.450	5/11/2025	-	0	(1,773,709)
	CCP_OIS. P USD-SOFR-COMPOUND 1	Derivatives (SWAPS)	2.712	4/21/2029	-	195	(530,477)
	CCP_OIS. P USD-SOFR-COMPOUND 1	Derivatives (SWAPS)	4.850	11/22/2023	-	0	1,539
	CCP_OIS_R USD-SOFR-COMPOUND 1	Derivatives (SWAPS)	1.250	5/11/2037	-	(0)	1,151,596
	CCP_OIS_R USD-SOFR-COMPOUND 1	Derivatives (SWAPS)	2.975	8/29/2027	-	(0)	48,058

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	CCP_OIS_R USD-SOFR-COMPOUND 1	Derivatives (SWAPS)	1.050	5/11/2032	-	(0)	3,332,756
	CCP_OIS_R USD-SOFR-COMPOUND 1	Derivatives (SWAPS)	0.300	5/11/2024	-	(0)	1,032,488
	CCP_IRS_R USD-SOFR-COMPOUND C	Derivatives (SWAPS)	4.300	12/21/2032	-	2,789,637	2,069,083
	CCP_IRS_R USD-SOFR-COMPOUND C	Derivatives (SWAPS)	3.515	6/15/2052	-	80,338	74,769
	CCP_IRS_R USD-SOFR-COMPOUND C	Derivatives (SWAPS)	3.515	6/15/2025	-	978,187	1,973,643
	CCP_IRS_R USD-SOFR-COMPOUND C	Derivatives (SWAPS)	3.455	6/15/2027	-	4,787,070	6,465,849
	CCP_IRS_P USD-SOFR-COMPOUND C	Derivatives (SWAPS)	1.750	6/15/2024	-	0	(3,845,709)
	CCP_IRS_P USD-SOFR-COMPOUND C	Derivatives (SWAPS)	2.000	12/21/2024	-	0	(3,283,622)
	VAR MARGIN ON SWAPS	Derivatives (SWAPS)	0.000		-	(3,293,972)	(3,293,972)
	FHLMC MULTICLASS MT	U.S. Government and Agencies	0.357	6/25/2032	68,276,389	2,158,490	2,016,864
	FHLMC MULTICLASS MT	U.S. Government and Agencies	0.774	12/25/2030	43,365,718	2,204,834	2,035,817
	FHLMC MULTICLASS MT	U.S. Government and Agencies	1.124	1/25/2030	44,732,398	3,172,325	2,754,849
	FHLMC MULTICLASS MTG 1510 A3	U.S. Government and Agencies	3.794	1/25/2034	1,665,000	2,005,619	1,548,742
	FHLMC MULTICLASS MTG 1511 A3	U.S. Government and Agencies	3.542	3/25/2034	1,000,000	1,181,914	904,669
	FHLMC MULTICLASS MTG 1513 X1	U.S. Government and Agencies	0.860	8/25/2034	17,743,743	1,613,084	1,141,993
	FHLMC MULTICLASS MTG 1514 A2	U.S. Government and Agencies	2.859	10/25/2034	1,390,000	1,539,642	1,185,935
	FHLMC MULTICLASS MTG 1521 A2	U.S. Government and Agencies	2.184	8/25/2036	3,200,000	2,907,039	2,435,572
	FHLMC MULTICLASS MTG 2382 DZ	U.S. Government and Agencies	5.500	11/15/2031	1,075	3,765	1,089
	FHLMC MULTICLASS MTG 2992 NZ	U.S. Government and Agencies	5.750	6/15/2035	461,677	602,768	498,683
	FHLMC MULTICLASS MTG 3009 WZ	U.S. Government and Agencies	5.500	7/15/2035	47,639	54,358	47,415
	FHLMC MULTICLASS MTG 3041 ZA	U.S. Government and Agencies	5.900	9/15/2035	41,198	49,405	42,006
	FHLMC MULTICLASS MTG 3108 PZ	U.S. Government and Agencies	6.000	2/15/2036	57,622	67,884	64,872
	FHLMC MULTICLASS MTG 3529 ZA	U.S. Government and Agencies	6.500	4/15/2039	60,305	87,513	67,355
	FHLMC MULTICLASS MTG 3529 ZB	U.S. Government and Agencies	6.500	4/15/2039	20,492	29,737	22,967
	FHLMC MULTICLASS MTG 3537 PZ	U.S. Government and Agencies	6.000	5/15/2039	59,891	80,006	65,007
	FHLMC MULTICLASS MTG 3547 PZ	U.S. Government and Agencies	6.000	6/15/2039	56,571	76,960	61,153
	FHLMC MULTICLASS MTG 3579 HZ	U.S. Government and Agencies	6.000	9/15/2032	57,195	71,251	60,423
	FHLMC MULTICLASS MTG 4031 ZP	U.S. Government and Agencies	4.000	4/15/2042	1,093,154	1,162,309	950,301
	FHLMC MULTICLASS MTG 4062 DZ	U.S. Government and Agencies	3.500	6/15/2042	16,316,433	16,595,955	15,479,224
	FHLMC MULTICLASS MTG 4117 SC	U.S. Government and Agencies	0.000	10/15/2042	4,863	4,137	3,434
	FHLMC MULTICLASS MTG 4118 MB	U.S. Government and Agencies	2.000	10/15/2042	250,000	195,547	169,588
	FHLMC MULTICLASS MTG 4150 HS	U.S. Government and Agencies	0.219	1/15/2043	53,199	28,737	30,531
	FHLMC MULTICLASS MTG 4257 DZ	U.S. Government and Agencies	2.500	10/15/2043	1,254,638	1,066,875	1,037,713
	FHLMC MULTICLASS MTG 4367 MG	U.S. Government and Agencies	4.000	7/15/2044	8,369,034	9,179,929	8,047,033
	FHLMC MULTICLASS MTG 4380 ZG	U.S. Government and Agencies	3.000	4/15/2053	310,887	331,816	255,161
	FHLMC MULTICLASS MTG 4398 ZX	U.S. Government and Agencies	4.000	9/15/2054	9,666,882	10,497,739	8,835,999
	FHLMC MULTICLASS MTG 4440 ZJ	U.S. Government and Agencies	4.000	1/15/2045	7,981,857	8,838,057	7,449,753
	FHLMC MULTICLASS MTG 4447 XZ	U.S. Government and Agencies	4.000	1/15/2045	108,656	113,032	102,035
	FHLMC MULTICLASS MTG 4447 ZX	U.S. Government and Agencies	4.000	1/15/2045	107,297	111,619	103,273
	FHLMC MULTICLASS MTG 4464 MN	U.S. Government and Agencies	3.000	4/15/2045	1,081,665	1,091,130	878,450
	FHLMC MULTICLASS MTG 4473 Z	U.S. Government and Agencies	3.000	5/15/2045	597,015	634,312	463,308
	FHLMC MULTICLASS MTG 4528 ZK	U.S. Government and Agencies	4.000	11/15/2045	68,771	69,890	56,384
	FHLMC MULTICLASS MTG 4588 LZ	U.S. Government and Agencies	3.000	11/15/2045	183,010	169,832	120,495
	FHLMC MULTICLASS MTG 4592 ZA	U.S. Government and Agencies	3.000	5/15/2046	621,616	608,958	481,895
	FHLMC MULTICLASS MTG 4602 MT	U.S. Government and Agencies	3.000	11/15/2045	423,137	396,066	286,395
	FHLMC MULTICLASS MTG 4615 GZ	U.S. Government and Agencies	2.500	9/15/2046	8,165,488	7,516,636	7,051,950
	FHLMC MULTICLASS MTG 4616 Z	U.S. Government and Agencies	3.500	9/15/2046	8,679,606	9,214,670	7,334,184
	FHLMC MULTICLASS MTG 4616 ZE	U.S. Government and Agencies	3.000	9/15/2046	181,810	177,454	113,707
	FHLMC MULTICLASS MTG 4622 ZJ	U.S. Government and Agencies	3.000	10/15/2046	1,874,572	1,851,080	1,574,452
	FHLMC MULTICLASS MTG 4622 TZ	U.S. Government and Agencies	3.500	10/15/2046	8,299,009	8,699,484	7,627,512
	FHLMC MULTICLASS MTG 4630 ZM	U.S. Government and Agencies	4.000	7/15/2055	5,082,968	5,143,772	4,263,759
	FHLMC MULTICLASS MTG 4639 HZ	U.S. Government and Agencies	3.250	4/15/2053	2,864,753	2,875,352	2,368,599
	FHLMC MULTICLASS MTG 4642 TZ	U.S. Government and Agencies	3.000	12/15/2045	268,642	250,808	174,626
	FHLMC MULTICLASS MTG 4648 ND	U.S. Government and Agencies	3.000	9/15/2046	1,648,732	1,585,359	1,472,789
	FHLMC MULTICLASS MTG 4656 EZ	U.S. Government and Agencies	4.000	2/15/2047	880,683	929,854	823,882
	FHLMC MULTICLASS MTG 4692 KZ	U.S. Government and Agencies	4.000	5/15/2047	542,528	562,032	464,633
	FHLMC MULTICLASS MTG 4695 OZ	U.S. Government and Agencies	3.000	6/15/2047	491,656	434,039	396,674
	FHLMC MULTICLASS MTG 4744 JZ	U.S. Government and Agencies	3.000	11/15/2047	479,710	420,728	312,288
	FHLMC MULTICLASS MTG 4790 ZA	U.S. Government and Agencies	4.000	5/15/2048	3,657,572	3,748,902	3,234,896
	FHLMC MULTICLASS MTG 4797 QZ	U.S. Government and Agencies	4.000	6/15/2048	101,733	99,587	74,937
	FHLMC MULTICLASS MTG 4797 Z	U.S. Government and Agencies	4.000	6/15/2048	79,504	77,826	58,545
	FHLMC MULTICLASS MTG 4820 YZ	U.S. Government and Agencies	3.500	8/15/2048	275,050	258,454	199,167
	FHLMC MULTICLASS MTG 4848 QY	U.S. Government and Agencies	4.500	12/15/2048	4,660,358	5,060,129	4,440,424
	FHLMC MULTICLASS MTG 4892 LD	U.S. Government and Agencies	3.500	7/15/2049	5,319,479	6,409,972	4,654,780
	FHLMC MULTICLASS MTG 4942 NL	U.S. Government and Agencies	3.000	1/25/2050	236,000	261,075	170,756
	FHLMC MULTICLASS MTG 4949 TZ	U.S. Government and Agencies	3.000	10/25/2049	811,027	872,390	601,970
	FHLMC MULTICLASS MTG 5012 HZ	U.S. Government and Agencies	2.000	9/25/2050	5,229,943	5,453,641	3,725,709
	FHLMC MULTICLASS MTG 5142 EZ	U.S. Government and Agencies	1.500	9/25/2051	145,593	108,395	58,407
	FHLMC MULTICLASS MTG 5146 CZ	U.S. Government and Agencies	1.500	6/25/2051	183,863	136,888	73,041
	FHLMC MULTICLASS MTG K041 X1	U.S. Government and Agencies	0.501	10/25/2024	43,026,624	1,050,455	333,801
	FHLMC MULTICLASS MTG K053 X1	U.S. Government and Agencies	0.877	12/25/2025	20,818,892	843,328	445,724
	FHLMC MULTICLASS MTG K059 AM	U.S. Government and Agencies	3.172	9/25/2026	5,000,000	5,292,773	4,744,894
	FHLMC MULTICLASS MTG K070 AM	U.S. Government and Agencies	3.364	12/25/2027	354,000	386,690	335,637
	FHLMC MULTICLASS MTG K073 A2	U.S. Government and Agencies	3.350	1/25/2028	2,000,000	2,174,453	1,912,686
	FHLMC MULTICLASS MTG K075 AM	U.S. Government and Agencies	3.650	2/25/2028	1,000,000	1,138,320	957,899
	FHLMC MULTICLASS MTG K076 AM	U.S. Government and Agencies	3.900	4/25/2028	525,000	602,038	507,448
	FHLMC MULTICLASS MTG K079 AM	U.S. Government and Agencies	3.930	6/25/2028	283,000	318,773	275,919
	FHLMC MULTICLASS MTG K080 A2	U.S. Government and Agencies	3.926	7/25/2028	7,000,000	7,939,805	6,859,726
	FHLMC MULTICLASS MTG K083 A2	U.S. Government and Agencies	4.050	9/25/2028	6,675,000	7,628,637	6,565,084
	FHLMC MULTICLASS MTG K087 AM	U.S. Government and Agencies	3.832	12/25/2028	7,000,000	7,948,828	6,742,923

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b)	(c)	(c)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment	Rate of Interest	Date of Maturity	Par Value/Shares	Cost	Current Value
FHLMC MULTICLASS MTG K093 AM	U.S. Government and Agencies	2.726	5/25/2029	7,075,000	7,355,789	6,382,352
FHLMC MULTICLASS MTG K098 X1	U.S. Government and Agencies	1.144	8/25/2029	26,171,783	2,522,149	1,585,416
FHLMC MULTICLASS MTG K101 X1	U.S. Government and Agencies	0.835	10/25/2029	18,968,424	1,334,239	865,878
FHLMC MULTICLASS MTG K103 X1	U.S. Government and Agencies	0.639	11/25/2029	34,915,822	1,891,984	1,253,551
FHLMC MULTICLASS MTG K111 X1	U.S. Government and Agencies	1.572	5/25/2030	20,489,684	2,198,686	1,837,449
FHLMC MULTICLASS MTG K114 X1	U.S. Government and Agencies	1.117	6/25/2030	4,282,729	403,043	280,549
FHLMC MULTICLASS MTG K115 X1	U.S. Government and Agencies	1.326	6/25/2030	6,485,381	717,854	499,933
FHLMC MULTICLASS MTG K116 X1	U.S. Government and Agencies	1.425	7/25/2030	11,214,597	1,307,846	918,578
FHLMC MULTICLASS MTG K154 A3	U.S. Government and Agencies	3.459	11/25/2032	2,555,000	2,675,744	2,332,156
FHLMC MULTICLASS MTG K155 A3	U.S. Government and Agencies	3.750	4/25/2033	1,665,000	1,897,915	1,572,853
FHLMC MULTICLASS MTG K157 A2	U.S. Government and Agencies	3.990	5/25/2033	2,175,000	2,477,480	2,109,417
FHLMC MULTICLASS MTG K157 A3	U.S. Government and Agencies	3.990	8/25/2033	3,690,000	4,470,934	3,511,936
FHLMC MULTICLASS MTG K730 AM	U.S. Government and Agencies	3.590	1/25/2025	4,600,000	4,962,609	4,474,422
FHLMC MULTICLASS MTG K731 AM	U.S. Government and Agencies	3.600	2/25/2025	250,000	269,922	242,785
FHLMC MULTICLASS MTG K736 X1	U.S. Government and Agencies	1.289	7/25/2026	11,195,624	730,340	413,160
FHLMC MULTICLASS MTG KS03 A4	U.S. Government and Agencies	3.161	5/25/2025	3,550,000	3,717,793	3,390,901
FHLMC MULTICLASS MTG KS06 A2	U.S. Government and Agencies	2.720	7/25/2026	484,000	522,361	458,483
FHLMC MULTICLASS MTG KW07 A2	U.S. Government and Agencies	3.650	9/25/2028	7,000,000	7,768,633	6,721,250
FHLMC MULTICLASS MTG KW08 A2	U.S. Government and Agencies	3.600	1/25/2029	5,000,000	5,511,719	4,784,034
FNMA GTD REMIC P/T 04-28 ZA	U.S. Government and Agencies	6.000	5/25/2034	60,822	85,385	65,106
FNMA GTD REMIC P/T 05-29 TX	U.S. Government and Agencies	4.500	4/25/2035	75,000	82,875	71,716
FNMA GTD REMIC P/T 05-90 PZ	U.S. Government and Agencies	5.750	10/25/2035	54,527	64,435	56,665
FNMA GTD REMIC P/T 06-48 DZ	U.S. Government and Agencies	6.000	6/25/2036	13,356	15,782	14,505
FNMA GTD REMIC P/T 06-62 PZ	U.S. Government and Agencies	6.000	7/25/2036	18,557	22,391	20,975
FNMA GTD REMIC P/T 07-5 PE	U.S. Government and Agencies	6.000	2/25/2037	349,631	402,076	345,015
FNMA GTD REMIC P/T 09-30 ZW	U.S. Government and Agencies	6.500	5/25/2039	194,702	285,684	230,327
FNMA GTD REMIC P/T 09-39 PZ	U.S. Government and Agencies	6.000	6/25/2039	85,286	110,087	91,068
FNMA GTD REMIC P/T 09-92 AZ	U.S. Government and Agencies	6.000	11/25/2039	41,047	47,099	42,209
FNMA GTD REMIC P/T 10-60 WZ	U.S. Government and Agencies	5.500	6/25/2040	777,639	920,857	787,043
FNMA GTD REMIC P/T 11-96 BE	U.S. Government and Agencies	3.500	10/25/2041	1,000,000	1,062,656	869,998
FNMA GTD REMIC P/T 12-115 DY	U.S. Government and Agencies	2.500	10/25/2042	375,000	360,000	298,933
FNMA GTD REMIC P/T 12-139 CY	U.S. Government and Agencies	2.000	12/25/2042	577,000	444,290	408,104
FNMA GTD REMIC P/T 12-141 PB	U.S. Government and Agencies	2.500	12/25/2042	400,000	346,500	330,155
FNMA GTD REMIC P/T 12-146 SH	U.S. Government and Agencies	0.000	1/25/2043	1,504	1,203	865
FNMA GTD REMIC P/T 12-148 CE	U.S. Government and Agencies	3.000	1/25/2043	116,000	117,994	103,469
FNMA GTD REMIC P/T 12-16 YZ	U.S. Government and Agencies	4.000	3/25/2042	2,470,923	2,789,331	2,135,081
FNMA GTD REMIC P/T 12-19 JZ	U.S. Government and Agencies	3.500	3/25/2042	152,881	154,857	139,750
FNMA GTD REMIC P/T 12-19 ZL	U.S. Government and Agencies	3.500	3/25/2042	16,732,510	17,042,510	14,943,955
FNMA GTD REMIC P/T 12-29 AZ	U.S. Government and Agencies	4.000	4/25/2042	1,994,434	2,145,520	1,923,884
FNMA GTD REMIC P/T 12-98 ZP	U.S. Government and Agencies	6.000	9/25/2042	2,339,376	3,176,695	2,640,518
FNMA GTD REMIC P/T 13-3 JZ	U.S. Government and Agencies	4.500	2/25/2043	583,758	730,603	511,224
FNMA GTD REMIC P/T 13-63 HZ	U.S. Government and Agencies	2.500	6/25/2043	2,377,053	1,970,894	1,838,391
FNMA GTD REMIC P/T 14-32 DZ	U.S. Government and Agencies	3.500	6/25/2044	769,189	731,065	670,151
FNMA GTD REMIC P/T 14-55 KE	U.S. Government and Agencies	3.000	9/25/2044	2,077,030	1,879,712	1,825,528
FNMA GTD REMIC P/T 15-23 NP	U.S. Government and Agencies	3.000	4/25/2045	1,498,875	1,513,278	1,238,931
FNMA GTD REMIC P/T 16-20 PL	U.S. Government and Agencies	2.500	12/25/2041	1,358,000	1,273,655	1,042,768
FNMA GTD REMIC P/T 16-22 Z	U.S. Government and Agencies	3.000	6/25/2044	183,165	177,822	126,520
FNMA GTD REMIC P/T 16-33 EL	U.S. Government and Agencies	3.000	6/25/2046	3,000,000	2,861,250	2,563,455
FNMA GTD REMIC P/T 16-73 PZ	U.S. Government and Agencies	3.000	10/25/2046	605,079	579,590	386,747
FNMA GTD REMIC P/T 16-79 AZ	U.S. Government and Agencies	3.000	11/25/2046	1,995,438	1,931,880	1,711,078
FNMA GTD REMIC P/T 16-80 JZ	U.S. Government and Agencies	3.000	11/25/2046	256,877	281,729	183,506
FNMA GTD REMIC P/T 16-94 ZA	U.S. Government and Agencies	3.500	12/25/2046	451,638	428,611	420,789
FNMA GTD REMIC P/T 17-28 Z	U.S. Government and Agencies	3.500	4/25/2047	3,880,462	3,676,636	3,505,048
FNMA GTD REMIC P/T 17-3 PZ	U.S. Government and Agencies	3.000	2/25/2047	291,143	248,338	189,033
FNMA GTD REMIC P/T 17-59 KZ	U.S. Government and Agencies	3.000	8/25/2047	1,441,767	1,253,022	1,055,434
FNMA GTD REMIC P/T 17-88 JY	U.S. Government and Agencies	3.000	11/25/2047	2,000,000	1,884,688	1,696,252
FNMA GTD REMIC P/T 17-91 PZ	U.S. Government and Agencies	4.000	11/25/2047	122,507	122,054	96,789
FNMA GTD REMIC P/T 17-98 JZ	U.S. Government and Agencies	4.000	12/25/2047	409,034	419,117	325,413
FNMA GTD REMIC P/T 17-M1 A2	U.S. Government and Agencies	2.414	10/25/2026	2,332,565	2,368,838	2,167,419
FNMA GTD REMIC P/T 18-1 Z	U.S. Government and Agencies	3.500	2/25/2058	348,915	363,923	236,234
FNMA GTD REMIC P/T 18-1 ZT	U.S. Government and Agencies	3.500	2/25/2048	7,104,156	6,920,448	6,265,732
FNMA GTD REMIC P/T 18-11 KZ	U.S. Government and Agencies	3.000	3/25/2048	63,412	53,109	39,521
FNMA GTD REMIC P/T 18-15 LZ	U.S. Government and Agencies	3.000	3/25/2048	114,574	94,305	70,953
FNMA GTD REMIC P/T 18-19 EZ	U.S. Government and Agencies	4.000	4/25/2048	3,918,717	4,734,990	3,452,321
FNMA GTD REMIC P/T 18-26 ZK	U.S. Government and Agencies	3.500	4/25/2048	94,266	84,706	66,171
FNMA GTD REMIC P/T 18-34 CZ	U.S. Government and Agencies	3.750	5/25/2048	47,536	44,875	35,331
FNMA GTD REMIC P/T 18-37 ZL	U.S. Government and Agencies	3.000	6/25/2048	1,493,885	1,305,287	1,137,939
FNMA GTD REMIC P/T 18-44 DZ	U.S. Government and Agencies	3.300	6/25/2048	2,035,362	1,929,201	1,748,720
FNMA GTD REMIC P/T 18-47 BZ	U.S. Government and Agencies	3.000	7/25/2048	150,822	122,936	96,483
FNMA GTD REMIC P/T 18-57 PZ	U.S. Government and Agencies	4.000	8/25/2048	1,067,650	1,100,143	955,063
FNMA GTD REMIC P/T 18-6 PZ	U.S. Government and Agencies	3.000	2/25/2048	86,687	72,686	53,428
FNMA GTD REMIC P/T 18-8 KZ	U.S. Government and Agencies	3.000	2/25/2048	1,155,830	989,292	792,400
FNMA GTD REMIC P/T 18-M4 A2	U.S. Government and Agencies	3.056	3/25/2028	986,637	1,042,290	926,568
FNMA GTD REMIC P/T 19-1 ZK	U.S. Government and Agencies	3.250	2/25/2049	130,236	135,265	87,333
FNMA GTD REMIC P/T 19-13 NZ	U.S. Government and Agencies	3.500	4/25/2049	189,832	204,201	136,595
FNMA GTD REMIC P/T 19-15 ZP	U.S. Government and Agencies	3.500	4/25/2049	7,717,002	7,846,103	6,866,193
FNMA GTD REMIC P/T 19-20 NL	U.S. Government and Agencies	4.000	5/25/2049	33,000	33,000	28,520
FNMA GTD REMIC P/T 19-32 NL	U.S. Government and Agencies	3.500	6/25/2049	254,000	251,460	200,572
FNMA GTD REMIC P/T 19-55 BZ	U.S. Government and Agencies	3.000	10/25/2059	2,995,191	3,275,433	2,165,926
FNMA GTD REMIC P/T 19-M21 2A1	U.S. Government and Agencies	2.000	2/25/2031	356,927	358,475	343,345

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	FNMA GTD REMIC P/T 19-M25 A1	U.S. Government and Agencies	2.142	11/25/2029	383,756	383,756	373,502
	FNMA GTD REMIC P/T 20-22 DY	U.S. Government and Agencies	2.500	4/25/2050	5,508,000	5,921,100	4,017,645
	FNMA GTD REMIC P/T 20-54 UC	U.S. Government and Agencies	4.000	8/25/2050	148,507	175,610	128,945
	FNMA GTD REMIC P/T 21-11 NZ	U.S. Government and Agencies	2.000	3/25/2051	290,945	213,116	141,539
	FNMA GTD REMIC P/T 21-60 ZN	U.S. Government and Agencies	1.500	9/25/2051	61,135	45,515	24,182
	FNMA GTD REMIC P/T 21-M13 2A1	U.S. Government and Agencies	1.395	11/25/2032	1,733,243	1,733,216	1,508,783
	FNMA GTD REMIC P/T 21-M1S A1	U.S. Government and Agencies	0.926	12/25/2030	2,837,880	2,798,882	2,469,936
	FNMA GTD REMIC P/T 21-M2G A1	U.S. Government and Agencies	1.181	3/25/2031	1,041,206	1,041,150	906,415
	GNMA GTD REMIC P/T 04-104 ZE	U.S. Government and Agencies	6.000	12/20/2034	831,941	1,006,665	865,934
	GNMA GTD REMIC P/T 07-26 ZD	U.S. Government and Agencies	5.500	5/20/2037	468,188	544,604	484,024
	GNMA GTD REMIC P/T 08-67 PL	U.S. Government and Agencies	6.000	8/20/2038	225,000	279,000	225,355
	GNMA GTD REMIC P/T 09-32 LZ	U.S. Government and Agencies	7.000	5/16/2039	188,363	237,367	205,822
	GNMA GTD REMIC P/T 09-33 ZC	U.S. Government and Agencies	5.500	5/20/2039	61,523	80,430	62,480
	GNMA GTD REMIC P/T 09-72 MZ	U.S. Government and Agencies	5.500	8/16/2039	70,347	83,328	72,419
	GNMA GTD REMIC P/T 10-123 IA	U.S. Government and Agencies	2.050	10/16/2052	12,339	723	324
	GNMA GTD REMIC P/T 13-149 BZ	U.S. Government and Agencies	3.250	10/16/2043	1,695,845	1,692,289	1,418,562
	GNMA GTD REMIC P/T 13-22 GB	U.S. Government and Agencies	2.500	8/20/2042	57,891	47,488	53,264
	GNMA GTD REMIC P/T 14-60 AL	U.S. Government and Agencies	3.750	4/16/2044	1,330,000	1,582,700	1,252,030
	GNMA GTD REMIC P/T 15-127 AS	U.S. Government and Agencies	0.000	6/20/2043	238,876	8,547	6,498
	GNMA GTD REMIC P/T 15-166 SA	U.S. Government and Agencies	0.000	6/20/2042	242,399	8,673	4,868
	GNMA GTD REMIC P/T 15-180 SA	U.S. Government and Agencies	0.000	6/20/2042	262,720	9,236	7,188
	GNMA GTD REMIC P/T 15-95 GZ	U.S. Government and Agencies	2.250	7/16/2045	176,882	176,023	126,779
	GNMA GTD REMIC P/T 15-99 LZ	U.S. Government and Agencies	4.000	7/20/2045	180,932	183,876	160,887
	GNMA GTD REMIC P/T 16-109 GZ	U.S. Government and Agencies	3.500	8/20/2046	186,619	179,921	159,417
	GNMA GTD REMIC P/T 16-115 DZ	U.S. Government and Agencies	1.750	8/20/2046	197,141	119,213	112,478
	GNMA GTD REMIC P/T 16-116 KZ	U.S. Government and Agencies	3.000	9/20/2046	5,683,190	5,660,933	4,751,380
	GNMA GTD REMIC P/T 16-117 LZ	U.S. Government and Agencies	3.000	9/20/2046	303,141	280,404	250,650
	GNMA GTD REMIC P/T 16-118 GZ	U.S. Government and Agencies	3.000	2/16/2040	258,763	228,790	218,972
	GNMA GTD REMIC P/T 16-135 QZ	U.S. Government and Agencies	3.000	10/20/2046	1,431,346	1,384,447	1,039,973
	GNMA GTD REMIC P/T 16-136 AZ	U.S. Government and Agencies	3.000	10/20/2046	1,987,102	1,937,422	1,811,492
	GNMA GTD REMIC P/T 16-136 PJ	U.S. Government and Agencies	3.500	1/20/2046	442,000	467,070	390,914
	GNMA GTD REMIC P/T 16-168 GD	U.S. Government and Agencies	2.500	12/20/2046	122,000	96,533	90,741
	GNMA GTD REMIC P/T 16-170 ZG	U.S. Government and Agencies	2.500	4/20/2046	685,110	610,527	522,103
	GNMA GTD REMIC P/T 16-170 ZP	U.S. Government and Agencies	2.500	7/20/2045	115,924	106,354	92,712
	GNMA GTD REMIC P/T 17-114 AZ	U.S. Government and Agencies	3.500	7/20/2047	861,718	838,202	742,140
	GNMA GTD REMIC P/T 17-114 CZ	U.S. Government and Agencies	3.500	7/20/2047	441,249	429,208	360,340
	GNMA GTD REMIC P/T 17-118 BZ	U.S. Government and Agencies	3.000	8/20/2047	610,923	531,784	494,558
	GNMA GTD REMIC P/T 17-130 JZ	U.S. Government and Agencies	3.500	8/20/2047	81,695	78,222	62,706
	GNMA GTD REMIC P/T 17-137 CZ	U.S. Government and Agencies	3.000	9/20/2047	22,015	18,543	20,358
	GNMA GTD REMIC P/T 17-14 EZ	U.S. Government and Agencies	3.000	1/20/2047	692,047	612,267	551,795
	GNMA GTD REMIC P/T 17-144 NZ	U.S. Government and Agencies	3.000	9/20/2047	1,431,241	1,241,437	1,107,501
	GNMA GTD REMIC P/T 17-179 NZ	U.S. Government and Agencies	2.500	12/20/2047	427,868	411,211	326,905
	GNMA GTD REMIC P/T 17-52 ZJ	U.S. Government and Agencies	3.000	4/20/2047	289,592	257,806	236,438
	GNMA GTD REMIC P/T 17-65 PL	U.S. Government and Agencies	2.500	4/20/2047	375,000	383,906	299,884
	GNMA GTD REMIC P/T 17-84 JZ	U.S. Government and Agencies	3.500	6/20/2047	350,440	325,356	293,312
	GNMA GTD REMIC P/T 18-107 NL	U.S. Government and Agencies	3.500	8/20/2048	1,904,701	1,911,844	1,825,827
	GNMA GTD REMIC P/T 18-112 LZ	U.S. Government and Agencies	3.500	8/20/2048	3,407,281	3,254,696	3,022,065
	GNMA GTD REMIC P/T 18-120 AZ	U.S. Government and Agencies	3.000	9/20/2046	731,832	646,165	639,113
	GNMA GTD REMIC P/T 18-14 ZD	U.S. Government and Agencies	3.500	11/20/2047	1,184	927	975
	GNMA GTD REMIC P/T 18-15 KZ	U.S. Government and Agencies	3.000	1/20/2048	4,891,150	4,389,454	4,425,120
	GNMA GTD REMIC P/T 18-21 HZ	U.S. Government and Agencies	3.500	2/20/2048	1,596,148	1,601,444	1,522,469
	GNMA GTD REMIC P/T 18-77 JE	U.S. Government and Agencies	3.500	6/20/2048	13,806,648	16,464,428	12,122,263
	GNMA GTD REMIC P/T 18-8 VZ	U.S. Government and Agencies	3.000	3/20/2047	4,261	3,545	3,941
	GNMA GTD REMIC P/T 18-94 PZ	U.S. Government and Agencies	3.000	5/20/2048	11,386,436	10,471,655	9,640,650
	GNMA GTD REMIC P/T 20-15 TZ	U.S. Government and Agencies	2.500	2/20/2050	49,976	44,725	34,106
	GNMA GTD REMIC P/T 20-17 PZ	U.S. Government and Agencies	1.750	2/20/2050	1,096,482	1,046,627	751,797
	GNMA GTD REMIC P/T 20-5 MZ	U.S. Government and Agencies	3.500	1/20/2050	1,104,091	1,288,729	850,965
	GNMA GTD REMIC P/T 20-78 DZ	U.S. Government and Agencies	1.000	6/20/2050	2,768,066	2,321,493	1,143,741
	GNMA GTD REMIC P/T 21-158 MT	U.S. Government and Agencies	0.000	8/20/2051	1,605,260	1,586,198	1,173,051
	GNMA GTD REMIC P/T 21-59 WZ	U.S. Government and Agencies	1.250	4/20/2051	162,177	115,373	64,140
	GNMA GTD REMIC P/T 21-74 ZH	U.S. Government and Agencies	3.000	4/20/2051	104,858	104,859	62,676
	GNMA GTD REMIC P/T 21-78 DZ	U.S. Government and Agencies	1.250	5/20/2051	271,032	197,306	113,752
	GNMA GTD REMIC P/T 21-78 YZ	U.S. Government and Agencies	1.250	5/20/2051	466,664	339,437	195,859
	U S TREASURY BD CPN STRIP	U.S. Government and Agencies	0.000	11/15/2048	10,000,000	5,925,154	3,545,672
	U S TREASURY BD CPN STRIP	U.S. Government and Agencies	0.000	2/15/2049	6,500,000	3,891,459	2,298,585
	U S TREASURY BD CPN STRIP	U.S. Government and Agencies	0.000	8/15/2049	15,000,000	7,469,550	5,257,687
	U S TREASURY BD CPN STRIP	U.S. Government and Agencies	0.000	11/15/2049	27,000,000	15,382,858	9,407,267
	U S TREASURY BD CPN STRIP	U.S. Government and Agencies	0.000	2/15/2051	18,000,000	7,977,823	6,115,166
	U S TREASURY BD PRIN STRIP	U.S. Government and Agencies	0.000	8/15/2047	22,200,000	7,821,099	8,305,570
	U S TREASURY BOND	U.S. Government and Agencies	2.000	11/15/2041	3,500,000	2,994,868	2,549,121
	U S TREASURY BOND	U.S. Government and Agencies	2.375	5/15/2051	4,600,000	3,321,198	3,420,891
	U S TREASURY BOND	U.S. Government and Agencies	2.500	2/15/2046	5,050,000	5,329,166	3,869,168
	U S TREASURY BOND	U.S. Government and Agencies	2.875	5/15/2043	4,470,000	3,649,938	3,737,514
	U S TREASURY BOND	U.S. Government and Agencies	2.875	5/15/2052	29,700	22,674	24,688
	U S TREASURY BOND	U.S. Government and Agencies	3.000	8/15/2048	3,470,000	2,825,627	2,931,879
	U S TREASURY BOND	U.S. Government and Agencies	3.000	8/15/2052	20,457,000	9,165,553	9,405,050
	U S TREASURY BOND	U.S. Government and Agencies	3.125	2/15/2042	5,100,000	6,520,698	4,508,121
	U S TREASURY BOND	U.S. Government and Agencies	3.375	8/15/2042	2,177,000	1,948,415	1,991,615
	U S TREASURY BOND	U.S. Government and Agencies	4.000	11/15/2042	572,000	5,381,774	5,453,444
	U S TREASURY BOND	U.S. Government and Agencies	4.500	8/15/2039	5,000,000	6,543,926	5,427,539

Farmers Group, Inc.
Employees' Pension Plan
Schedule H line 4i - Schedule of Assets (Held at End of Year)**
Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	U S TREASURY NOTE	U.S. Government and Agencies	0.625	10/15/2024	4,500,000	4,485,762	4,197,480
	U S TREASURY NOTE	U.S. Government and Agencies	0.750	11/15/2024	11,900,000	11,850,485	11,094,426
	U S TREASURY NOTE	U.S. Government and Agencies	1.625	10/31/2023	1,000,000	972,500	972,344
	U S TREASURY NOTE	U.S. Government and Agencies	2.625	4/15/2025	9,000,000	8,923,711	8,671,641
	U S TREASURY NOTE	U.S. Government and Agencies	2.750	5/15/2025	10,000,000	9,970,938	9,660,938
	U S TREASURY NOTE	U.S. Government and Agencies	2.875	6/15/2025	7,500,000	7,469,820	7,267,969
	U S TREASURY NOTE	U.S. Government and Agencies	3.000	7/31/2024	11,016,900	11,036,704	10,756,540
	U S TREASURY NOTE	U.S. Government and Agencies	3.500	9/15/2025	11,800,000	11,554,133	11,610,094
	U S TREASURY NOTE	U.S. Government and Agencies	4.125	11/15/2032	3,600	3,702	3,741
	U S TREASURY NOTE	U.S. Government and Agencies	4.250	9/30/2024	12,500,000	12,492,002	12,462,402
	U S TREASURY NOTE	U.S. Government and Agencies	4.250	10/15/2025	5,500,000	5,468,691	5,520,195
	U S TREASURY NOTE	U.S. Government and Agencies	4.500	11/15/2025	7,500,000	7,561,719	7,584,375
	U S TREASURY NOTE	U.S. Government and Agencies	1.125	1/15/2025	1,300,000	1,291,926	1,216,160
	FHLMC MULTICLASS MTG 5071 EW	U.S. Government and Agencies	1.000	2/25/2051	89,000	51,175	34,770
	FNMA GTD REMIC P/T 20-M23 A3	U.S. Government and Agencies	1.740	3/25/2035	7,525,000	5,943,446	5,725,118
	FNMA GTD REMIC P/T 22-M3 A2	U.S. Government and Agencies	1.707	11/25/2031	5,000,000	4,532,570	4,013,987
	FNMA GTD REMIC P/T 22-M1S A2	U.S. Government and Agencies	2.082	4/25/2032	10,000,000	8,644,922	8,248,022
	FHLMC MULTICLASS MTG 5071 LT	U.S. Government and Agencies	1.000	1/15/2055	387,827	223,001	169,659
	FHLMC MULTICLASS MTG 5071 LV	U.S. Government and Agencies	1.500	1/15/2055	51,006	29,328	25,945
	FNMA GTD REMIC P/T 19-M25 A2	U.S. Government and Agencies	2.330	11/25/2029	15,000,000	13,624,805	13,128,324
	FNMA GTD REMIC P/T 22-M1G A2	U.S. Government and Agencies	1.532	9/25/2031	3,000,000	2,802,129	2,391,484
	FNMA GTD REMIC P/T 20-M50 A1	U.S. Government and Agencies	0.670	10/25/2030	244,198	222,688	225,120
	FNMA GTD REMIC P/T 21-M3 1A1	U.S. Government and Agencies	1.000	11/25/2033	351,883	319,292	328,010
	FHLMC MULTICLASS MTG K734 X1	U.S. Government and Agencies	0.647	2/25/2026	8,559,164	165,499	139,807
	FHLMC MULTICLASS MTG K127 A2	U.S. Government and Agencies	2.108	1/25/2031	7,000,000	6,190,078	5,904,641
	FHLMC MULTICLASS MTG 5071 YW	U.S. Government and Agencies	1.500	2/25/2051	100,000	57,500	47,854
	GNMA GTD REMIC P/T 20-187 MZ	U.S. Government and Agencies	1.000	12/20/2050	25,968	14,996	8,922
	FNMA GTD REMIC P/T 17-M12 A2	U.S. Government and Agencies	3.062	6/25/2027	14,263,227	14,012,506	13,467,626
	FNMA GTD REMIC P/T 18-M12 A2	U.S. Government and Agencies	3.631	8/25/2030	15,000,000	14,884,570	14,216,636
	FNMA GTD REMIC P/T 22-M4 2A2	U.S. Government and Agencies	1.209	12/25/2030	7,000,000	5,616,680	5,495,733
	FHLMC MULTICLASS MTG 1513 A2	U.S. Government and Agencies	2.726	12/25/2031	8,000,000	7,375,000	7,115,728
	FHLMC MULTICLASS MTG 5071 LU	U.S. Government and Agencies	1.250	1/15/2055	341,167	196,171	161,395
	U S TREASURY BILL	U.S. Government and Agencies	0.000	2/16/2023	5,200,000	5,145,733	5,145,733
	U S TREASURY BILL	U.S. Government and Agencies	0.000	2/23/2023	2,300,000	2,276,360	2,276,360
	FNMA GTD REMIC P/T 19-M18 A2	U.S. Government and Agencies	2.469	8/25/2029	13,756,952	12,666,069	12,225,817
	FNMA GTD REMIC P/T 22-M8 A1	U.S. Government and Agencies	1.937	12/25/2031	902,499	854,632	802,443
	FNMA GTD REMIC P/T 22-M8 A2	U.S. Government and Agencies	1.937	12/25/2031	2,250,000	1,996,650	1,823,437
	FNMA GTD REMIC P/T 22-M2S A2	U.S. Government and Agencies	3.751	8/25/2032	6,000,000	5,480,797	5,621,460
	FHLMC MULTICLASS MTG K156 A3	U.S. Government and Agencies	3.700	6/25/2033	3,870,000	3,778,843	3,617,114
	FHLMC MULTICLASS MTG 5013 NL	U.S. Government and Agencies	1.000	9/25/2050	55,000	31,625	22,917
	FNMA GTD REMIC P/T 21-M20 A1	U.S. Government and Agencies	1.840	10/25/2031	2,299,357	2,149,449	2,027,979
	FNMA GTD REMIC P/T 22-M1G A1	U.S. Government and Agencies	1.532	9/25/2031	654,846	638,525	583,243
	FHLMC MULTICLASS MTG KG06 A2	U.S. Government and Agencies	1.777	10/25/2031	9,540,000	8,114,590	7,745,817
	FHLMC MULTICLASS MTG 5159 ZM	U.S. Government and Agencies	3.000	11/25/2051	58,828	57,627	34,733
	FHLMC MULTICLASS MTG K1522 A2	U.S. Government and Agencies	2.361	10/25/2036	4,410,000	3,981,367	3,377,473
	FHLMC MULTICLASS MTG 5083 WY	U.S. Government and Agencies	1.000	3/25/2051	299,621	172,282	160,978
	GNMA GTD REMIC P/T 20-102 KZ	U.S. Government and Agencies	1.500	7/20/2050	399,740	231,330	184,224
	FHLMC MULTICLASS MTG K135 A2	U.S. Government and Agencies	2.154	10/25/2031	3,000,000	3,089,823	2,510,861
	FHLMC MULTICLASS MTG KSG2 A2	U.S. Government and Agencies	2.091	11/25/2031	4,000,000	4,090,180	3,319,788
						\$ 2,967,463,090	\$ 2,841,720,527

* Party-in-interest

** Information certified as complete and accurate by the Bank of New York Mellon/BNY Mellon, N.A., the trustee

*** Detail relating to underlying investment in limited partnership on next page

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Held at End of Year)**

Year Ended November 30, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Rate of Interest	(c) Date of Maturity	(c) Par Value/Shares	(d) Cost	(e) Current Value
	3PHZ Group Holdings, Inc.	Limited Partnership	0.000	-	-	649,293	994,934
	Arlington Capital Partners V, L.P.	Limited Partnership	0.000	-	-	1,676,069	2,827,887
	Arlington Capital Partners VI, L.P.	Limited Partnership	0.000	-	-	-	(4,062)
	ASP Global Holdings, LLC	Limited Liability Company	0.000	-	-	575,241	826,641
	Battery Ventures Select Fund I, L.P.	Limited Partnership	0.000	-	-	287,620	268,401
	Battery Ventures XIII, L.P.	Limited Partnership	0.000	-	-	760,756	1,090,018
	Battery Ventures XIII Side Fund, L.P.	Limited Partnership	0.000	-	-	535,818	805,855
	Battery Ventures XIV, L.P.	Limited Partnership	0.000	-	-	99,708	89,083
	Belt Power Parent, LLC	Limited Liability Company	0.000	-	-	766,988	799,940
	Berkshire Fund X, L.P.	Limited Partnership	0.000	-	-	584,525	710,027
	Bessemer Venture Partners Century Fund II Institutional, L.P.	Limited Partnership	0.000	-	-	63,916	53,866
	Bessemer Venture Partners XI Institutional, L.P.	Limited Partnership	0.000	-	-	492,774	491,363
	BPCP Speedstar Acquisition LLC	Limited Liability Company	0.000	-	-	766,988	1,139,155
	Bregal Sagemount III-B, L.P.	Limited Partnership	0.000	-	-	1,398,163	1,768,991
	Bregal Sagemount IV-B, L.P.	Limited Partnership	0.000	-	-	51,187	48,549
	CB Blizzard Co-Invest, L.P.	Limited Partnership	0.000	-	-	1,001,242	127,324
	Charlesbank Equity Fund X, L.P.	Limited Partnership	0.000	-	-	984,468	1,088,373
	Clearlake Capital Partners VI, L.P.	Limited Partnership	0.000	-	-	2,307,283	3,613,726
	Clearlake Opportunities Partners II, L.P.	Limited Partnership	0.000	-	-	1,358,489	1,463,037
	DBAG Fund VIII (A/B) (Guernsey), L.P.	Limited Partnership	0.000	-	-	895,552	808,630
	Everside Health Holdings, LLC	Limited Liability Company	0.000	-	-	316,868	318,949
	Excellere CDL Co-Invest, L.P.	Limited Partnership	0.000	-	-	772,101	802,711
	Fortissimo Capital Fund V, L.P.	Limited Partnership	0.000	-	-	1,976,912	2,437,092
	Genstar Capital Partners X, L.P.	Limited Partnership	0.000	-	-	940,504	992,027
	Genstar X Opportunities Fund I, L.P.	Limited Partnership	0.000	-	-	247,752	269,142
	Grove Co-Investor Partners, L.P.	Limited Partnership	0.000	-	-	747,182	243,450
	GTCR Fund XIII A&B, L.P.	Limited Partnership	0.000	-	-	1,059,226	1,231,386
	GTCR Strategic Growth Fund I/A&B, L.P.	Limited Partnership	0.000	-	-	50,712	35,304
	H.I.G. Middle Market LBO Fund III, L.P.	Limited Partnership	0.000	-	-	815,524	1,038,880
	H.I.G. Middle Market LBO Fund IV, L.P.	Limited Partnership	0.000	-	-	-	(2,548)
	Icon Software Partners, L.P.	Limited Partnership	0.000	-	-	99	485,732
	Incline Equity Partners V, L.P.	Limited Partnership	0.000	-	-	419,547	482,060
	Inflexion Buyout Fund VI (No. 1), L.P.	Limited Partnership	0.000	-	-	10,576	49,296
	Inflexion Co-Invest Climber, L.P.	Limited Partnership	0.000	-	-	659,724	697,824
	Insight Partners XI, L.P.	Limited Partnership	0.000	-	-	2,331,502	3,879,897
	IRC Superman Aggregator, LLC	Limited Liability Company	0.000	-	-	511,888	374,381
	KPS Special Situations Fund V, L.P.	Limited Partnership	0.000	-	-	996,460	1,457,608
	Light Co-Investor Partners, L.P.	Limited Partnership	0.000	-	-	758,542	938,230
	Madison Dearborn Capital Partners VIII, L.P.	Limited Partnership	0.000	-	-	1,198,822	1,418,232
	Mattco Forge Holdings, LLC	Limited Liability Company	0.000	-	-	766,988	992,679
	MES Institutional Holdings I, LLC	Limited Liability Company	0.000	-	-	766,988	799,940
	MXN Global Parent Holdings, LLC	Limited Liability Company	0.000	-	-	766,988	993,118
	Nautic Partners (ESS), L.P.	Limited Partnership	0.000	-	-	666,946	732,278
	Nautic Partners X, L.P.	Limited Partnership	0.000	-	-	337,005	385,015
	NEA 18 Venture Growth Equity, L.P.	Limited Partnership	0.000	-	-	210,921	153,936
	NEA BH SPV II, L.P.	Limited Partnership	0.000	-	-	112,818	31,428
	NEA BH SPV, L.P.	Limited Partnership	0.000	-	-	768,118	290,699
	New Enterprise Associates 17, L.P.	Limited Partnership	0.000	-	-	1,328,023	1,621,455
	New Enterprise Associates 18, L.P.	Limited Partnership	0.000	-	-	189,829	177,730
	Nordic Capital Fund X, L.P.	Limited Partnership	0.000	-	-	1,140,840	1,461,908
	NorthEdge Capital Fund III, L.P.	Limited Partnership	0.000	-	-	378,218	732,199
	Odyssey Investment Partners Fund VI, L.P.	Limited Partnership	0.000	-	-	1,514,117	2,003,719
	Pamlico Capital V, L.P.	Limited Partnership	0.000	-	-	954,968	864,548
	Patriot SPV, L.P.	Limited Partnership	0.000	-	-	477,119	690,304
	Quad-C LE Holdings, LLC	Limited Liability Company	0.000	-	-	1,067,924	1,644,320
	Quad-C Partners X, L.P.	Limited Partnership	0.000	-	-	506,893	535,031
	REP Coinvest III AAD, L.P.	Limited Partnership	0.000	-	-	375,948	463,547
	REP Coinvest III AGP, L.P.	Limited Partnership	0.000	-	-	683,413	909,181
	Ridgemont Equity Partners IV, L.P.	Limited Partnership	0.000	-	-	-	14,985
	ShoreView Capital Partners IV, L.P.	Limited Partnership	0.000	-	-	660,680	785,016
	Spark Capital Growth Fund III, L.P.	Limited Partnership	0.000	-	-	1,313,720	2,823,190
	Spark Capital Growth Fund IV, L.P.	Limited Partnership	0.000	-	-	146,686	134,808
	Spark Capital VI, L.P.	Limited Partnership	0.000	-	-	499,981	560,058
	Spark Capital VII, L.P.	Limited Partnership	0.000	-	-	120,801	118,598
	Summit Partners Co-Invest (Sumo), L.P.	Limited Partnership	0.000	-	-	596,739	961,124
	Summit Partners Growth Equity Fund X, L.P.	Limited Partnership	0.000	-	-	2,056,660	2,451,102
	Summit Partners Growth Equity Fund XI-A, L.P.	Limited Partnership	0.000	-	-	135,753	131,481
	TA XIII, L.P.	Limited Partnership	0.000	-	-	1,910,016	2,964,379
	TA XIV-A, L.P.	Limited Partnership	0.000	-	-	455,399	440,738
	The Huron Fund IV, L.P. - Secondary	Limited Partnership	0.000	-	-	1,100,216	819,041
	The Resolute Fund V, L.P.	Limited Partnership	0.000	-	-	1,598,286	2,793,012
	Thoma Bravo Discover Fund III, L.P.	Limited Partnership	0.000	-	-	2,192,146	2,431,374
	Thoma Bravo Discover Fund IV, L.P.	Limited Partnership	0.000	-	-	-	(28,901)
	V-Co-Invest I, L.P.	Limited Partnership	0.000	-	-	769,219	800,707
	Vista Foundation Fund IV, L.P.	Limited Partnership	0.000	-	-	1,245,042	1,382,012
	Wynnchurch Capital Partners V, L.P.	Limited Partnership	0.000	-	-	645,401	927,851
	Other asset and liabilities	Cash	0.000	-	-	831,123	866,820
PATHWAY PRIVATE EQ XXX-FP LP						\$ 58,361,953	\$ 73,021,821

** Information certified as complete and accurate by the Bank of New York Mellon/BNY Mellon, N.A., the trustee

Farmers Group, Inc.

Employees' Pension Plan

Schedule H line 4i - Schedule of Assets (Acquired and Disposed of Within Year)**

Year Ended November 30, 2022

(a) Identity of Issuer, Borrower, Lessor or Similar Party	(b) Description of Investment	(b) Rate of Interest	(b) Date of Maturity	(b) Par Value	(c) Cost of Acquisitions	(d) Proceeds of Dispositions
AEP TEXAS INC	Corporate Bond	5.25%	05/15/2052	\$ 1,000,000	\$ 998,360	\$ 1,000,818
AMERICAN UNIVERSITY/THE	Corporate Bond	3.67%	04/01/2049	1,976,000	1,720,543	1,433,134
BAXTER INTERNATIONAL INC	Corporate Bond	3.13%	12/01/2051	925,000	925,000	626,739
CSX CORP	Corporate Bond	4.50%	11/15/2052	1,500,000	1,490,265	1,344,120
COMMONSPIRIT HEALTH	Corporate Bond	6.07%	11/01/2027	1,000,000	1,000,000	1,016,080
CONOCOPHILLIPS CO	Corporate Bond	3.80%	03/15/2052	1,500,000	1,497,585	1,438,470
CONOCOPHILLIPS CO 144A	Corporate Bond	4.03%	03/15/2062	956,000	927,376	811,529
COREBRIDGE FINANCIAL INC 144A	Corporate Bond	4.40%	04/05/2052	2,000,000	2,003,763	1,493,406
DUKE ENERGY CAROLINAS LLC	Corporate Bond	3.95%	03/15/2048	92,000	95,668	92,100
EASTERN GAS TRANSMISSION 144A	Corporate Bond	4.80%	11/01/2043	348,000	339,161	316,833
HOAG MEMORIAL HOSPITAL PRESBYT	Corporate Bond	3.80%	07/15/2052	2,000,000	1,778,600	1,641,420
JPMORGAN CHASE & CO	Corporate Bond	VAR RT	07/25/203	17,000	15,540	15,527
KEURIG DR PEPPER INC	Corporate Bond	4.50%	04/15/2052	1,750,000	1,743,138	1,451,152
MOUNT NITTANY MEDICAL CENTER O	Corporate Bond	3.80%	11/15/2052	1,000,000	1,000,000	883,900
ROCHE HOLDINGS INC 144A	Corporate Bond	2.61%	12/13/2051	2,400,000	2,400,000	1,512,877
SUMITOMO MITSUI FINANCIAL GROU	Corporate Bond	3.05%	01/14/2042	3,150,000	3,150,000	2,195,679
UNIVERSITY OF SOUTHERN CALIFOR	Corporate Bond	2.95%	10/01/2051	2,730,000	2,202,373	1,962,406
VERIZON COMMUNICATIONS IN 144A	Corporate Bond	2.99%	10/30/2056	760	760	760
WAKEMED	Corporate Bond	3.29%	10/01/2052	1,000,000	1,000,000	797,230
WASHINGTON UNIVERSITY/THE	Corporate Bond	3.52%	04/15/2054	2,500,000	2,268,650	2,149,475
EVERGY KANSAS CENTRAL INC	Corporate Bond	3.25%	09/01/2049	1,450,000	1,518,165	1,165,190
STABILUS SE	Common Stock			3,545	204,133	176,132
CUPPER LOGISTICS PLC	Common Stock			1,062	130,230	55,765
FLEX LNG LTD	Common Stock			30,638	781,874	883,270
US 10YR NOTE FUTURE (CBT)	US Gov Agencies	0.00%	06/01/2022	1,303	-	(7,115,682)
US 10YR NOTE FUTURE (CBT)	US Gov Agencies	0.00%	09/01/2022	1,124	-	(2,442,133)
US 10YR NOTE FUTURE (CBT)	US Gov Agencies	0.00%	12/01/2022	1,150	-	(6,107,229)
US 10YR ULTRA FUTURE (CBT)	US Gov Agencies	0.00%	06/01/2022	1,820	-	(15,573,461)
US 10YR ULTRA FUTURE (CBT)	US Gov Agencies	0.00%	09/01/2022	1,799	-	(4,248,065)
US 10YR ULTRA FUTURE (CBT)	US Gov Agencies	0.00%	12/01/2022	1,716	-	(13,314,205)
US 2YR NOTE FUTURE (CBT)	US Gov Agencies	0.00%	06/01/2022	705	-	2,215,314
US 2YR NOTE FUTURE (CBT)	US Gov Agencies	0.00%	09/01/2022	669	-	1,176,732
US 2YR NOTE FUTURE (CBT)	US Gov Agencies	0.00%	12/01/2022	666	-	2,883,914
US 5YR NOTE FUTURE (CBT)	US Gov Agencies	0.00%	06/01/2022	330	-	(1,627,873)
US 5YR NOTE FUTURE (CBT)	US Gov Agencies	0.00%	09/01/2022	256	-	(603,393)
US 5YR NOTE FUTURE (CBT)	US Gov Agencies	0.00%	12/01/2022	323	-	(875,584)
US LONG BOND FUTURE (CBT)	US Gov Agencies	0.00%	06/01/2022	986	-	(10,752,933)
US LONG BOND FUTURE (CBT)	US Gov Agencies	0.00%	09/01/2022	1,905	-	2,459,292
US LONG BOND FUTURE (CBT)	US Gov Agencies	0.00%	12/01/2022	710	-	1,973,274
US ULTRA BOND (CBT)	US Gov Agencies	0.00%	06/01/2022	369	-	(11,835,849)
US ULTRA BOND (CBT)	US Gov Agencies	0.00%	09/01/2022	471	-	(3,274,765)
US ULTRA BOND (CBT)	US Gov Agencies	0.00%	12/01/2022	513	-	(7,508,676)
CALIFORNIA ST HLTH FACS FING A	SWAPS	3.00%	08/15/2051	1,000,000	990,000	1,012,500
CALIFORNIA ST UNIV REVENUE	SWAPS	2.90%	11/01/2051	3,000,000	2,353,350	1,992,210
CHICAGO IL O'HARE INTERNATIONA	SWAPS	5.00%	01/01/2055	1,685,000	1,717,352	1,626,042
CONNECTICUT ST	SWAPS	5.85%	03/15/2032	3,000,000	3,323,130	3,082,530
DALLAS-FORT WORTH TX INTERNATI	SWAPS	4.51%	11/01/2051	2,000,000	2,000,000	1,812,790
DIST OF COLUMBIA WTR & SWR AUT	SWAPS	4.81%	10/01/2114	1,565,000	1,595,549	1,290,843
GILBERT AZ WTR RESOURCE MUNI P	SWAPS	4.00%	07/15/2047	1,000,000	939,560	893,750
GOLDEN ST TOBACCO SECURITIZATI	SWAPS	4.21%	06/01/2050	1,000,000	1,000,000	1,003,620
HILLSBOROUGH CNTY FL AVIATION	SWAPS	3.17%	10/01/2032	2,000,000	2,000,000	1,660,020
HOUSTON TX	SWAPS	3.96%	03/01/2047	3,000,000	2,892,000	2,696,910
ILLINOIS ST TOLL HIGHWAY AUTH	SWAPS	5.85%	12/01/2034	2,000,000	2,064,940	2,075,260
LOS ANGELES CA CMNTY CLG DIST	SWAPS	2.11%	08/01/2032	3,070,000	2,734,082	2,351,906
MASSACHUSETTS ST SPL OBLG REVE	SWAPS	3.88%	01/15/2031	2,500,000	2,500,000	2,314,000
MATCHING FUND SPL PURPOSE SECU	SWAPS	6.00%	10/01/2025	1,000,000	1,000,000	1,005,000
NEW YORK ST DORM AUTH ST PERSO	SWAPS	2.66%	02/15/2028	1,995,000	2,093,832	1,932,357
NORTH DAKOTA ST PUBLIC FIN AUT	SWAPS	4.70%	12/01/2038	2,500,000	2,468,950	2,269,225
OKLAHOMA ST DEV FIN AUTH	SWAPS	5.09%	02/01/2052	3,000,000	3,000,000	2,977,860
PENNSYLVANIA ST ECON DEV FING	SWAPS	3.00%	04/01/2039	1,000,000	904,070	752,270
PORT AUTH OF NEW YORK & NEW JE	SWAPS	4.00%	07/15/2060	2,500,000	2,459,375	2,022,075
SANTA CLARA VLY CA TRANSPRTN A	SWAPS	5.88%	04/01/2032	1,375,000	1,494,488	1,411,974
TAMPA FL HLTH SYS REVENUE	SWAPS	4.00%	11/15/2046	1,000,000	898,800	834,440
TEXAS ST	SWAPS	5.52%	04/01/2039	3,680,000	4,198,696	3,792,130
UNIV OF CALIFORNIA CA RGTS MED	SWAPS	4.00%	05/15/2043	1,000,000	990,170	892,100
UNIV OF CALIFORNIA CA RGTS MED	SWAPS	3.01%	05/15/2050	3,190,000	2,429,057	2,378,081
UNIV OF MICHIGAN MI	SWAPS	4.45%	04/01/2122	2,000,000	2,000,000	1,853,680
CCP_OIS_R USD-SOFR-COMPOUND 1	SWAPS	0.45%	05/11/2025	3,500,000	222,683	1,032,349
CCP_OIS_R USD-SOFR-COMPOUND 1	SWAPS	0.85%	05/11/2029	3,950,000	363,678	519,711
CCP_OIS_R USD-SOFR-COMPOUND 1	SWAPS	0.55%	05/11/2026	8,080,000	692,790	936,927
CCP_OIS_R USD-SOFR-COMPOUND 1	SWAPS	0.45%	05/11/2025	3,500,000	(0)	(0)
CCP_OIS_R USD-SOFR-COMPOUND 1	SWAPS	0.85%	05/11/2029	3,950,000	(0)	(0)
CCP_OIS_R USD-SOFR-COMPOUND 1	SWAPS	0.55%	05/11/2026	8,080,000	(0)	(0)
CCP_OIS_P USD-SOFR-COMPOUND 1	SWAPS	0.85%	05/11/2029	3,550,000	0	0
CCP_OIS_P USD-SOFR-COMPOUND 1	SWAPS	2.97%	08/29/2027	9,635,000	0	0
CCP_OIS_P USD-SOFR-COMPOUND 1	SWAPS	0.85%	05/11/2029	3,550,000	(394,085)	(726,936)
CCP_OIS_P USD-SOFR-COMPOUND 1	SWAPS	2.97%	08/29/2027	9,635,000	(150,053)	(212,634)
CCP_IRS_P USD-SOFR-COMPOUND C	SWAPS	1.75%	06/15/2052	6,900,000	0	0
CCP_IRS_P USD-SOFR-COMPOUND C	SWAPS	1.75%	06/15/2052	6,900,000	(1,054,592)	(1,847,789)
				\$ 151,636,820	\$ 78,919,006	\$ (4,472,109)

** Information certified as complete and accurate by the Bank of New York Mellon/BNY Mellon, N.A., the trustee