

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

- A** This return/report is for:
 - a multiemployer plan
 - a single-employer plan
 - a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
 - a DFE (specify) ____
- B** This return/report is:
 - the first return/report
 - the final return/report
 - an amended return/report
 - a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here. ▶
- D** Check box if filing under:
 - Form 5558
 - automatic extension
 - special extension (enter description)
 - the DFVC program
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶

Part II Basic Plan Information—enter all requested information

1a Name of plan NSA INDUSTRIES 401(K) PROFIT	1b Three-digit plan number (PN) ▶	001
	1c Effective date of plan	01/01/2015
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) NSA INDUSTRIES, LLC 210 PIERCE ROAD ST. JOHNSBURY, VT 05819	2b Employer Identification Number (EIN)	26-0309959
	2c Plan Sponsor's telephone number	802-748-5007
	2d Business code (see instructions)	332900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/25/2023	JEFFREY B FRASER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 462
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 448 6a(2) 384 6b 0 6c 63 6d 447 6e 0 6f 447 6g 337 6h 15
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2T 3D 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) <input checked="" type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FRANKLIN TEMPLETON DISTRIBUTORS, IN

100 FOUNTAIN PARKWAY
ST. PETERSBURG, FL 33716

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

J.P. MORGAN INVESTMENT MANAGEMENT

13-3200244

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JOHN HANCOCK FUNDS, LLC

601 CONGRESS STREET, 9145
BOSTON, MA 02210

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRUDENTIAL INVESTMENTS LLC

22-3468527

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

455 DEVON PARK DRIVE
WAYNE, PA 19087

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ADP, LLC

13-3036745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 50 15 64	RECORD KEEPER	62936	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ADP BROKER-DEALER

22-3319984

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
60 59	RECORD KEEPER	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ADP BROKER-DEALER	60 59	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FIDELITY DISTRIBUTORS CORP. 500 SALEM STREET MAIL ZONE O3N SMITHFIELD, RI 02917	ANNUAL RATE 0.00100 OF AVERAGE DAILY ASSETS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

**SCHEDULE H
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

► **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning **01/01/2019** and ending **12/31/2019**

A Name of plan NSA INDUSTRIES 401(K) PROFIT		B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 NSA INDUSTRIES, LLC		D Employer Identification Number (EIN) 26-0309959	

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests.....	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)	355492	309075
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	5015929	11135813
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	5371421	11444888
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	5371421	11444888

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	141865	
(B) Participants.....	2a(1)(B)	507870	
(C) Others (including rollovers).....	2a(1)(C)	73229	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		722964
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	16369	
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		16369
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	503708	
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		967901
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		2210942
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	707724	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		707724
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		494
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	62936	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		62936
j Total expenses. Add all expense amounts in column (b) and enter total	2j		771154
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		1439788
l Transfers of assets:			
(1) To this plan	2l(1)		4633679
(2) From this plan.....	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

- (1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

- (1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GALLAGHER FLYNN & COMPANY

(2) EIN: 03-0225774

d The opinion of an independent qualified public accountant is **not attached** because:

- (1) This form is filed for a CCT, PSA, or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....	4d		X	
e Was this plan covered by a fidelity bond?.....	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.).....	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....	4k		X	
l Has the plan failed to provide any benefit when due under the plan?.....	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....	4m	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.....	4n	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... Yes No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
KC PRECISION MACHINING, LLC 401K PROFIT SHARING PLAN	47-1857458	001
METAL TRONICS, INC 401(K) PROFIT SHARING PLAN	04-3234453	001

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2019 and ending 12/31/2019

A Name of plan NSA INDUSTRIES 401(K) PROFIT	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 NSA INDUSTRIES, LLC	D Employer Identification Number (EIN) 26-0309959	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	0
---	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 57-1198022

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
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Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a	
6 b Enter the amount contributed by the employer to the plan for this plan year.....	6b	
6 c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer _____

b EIN _____

c Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____

c Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____

c Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____

c Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____

c Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____

c Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
b The corresponding number for the second preceding plan year.....	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
 0-3 years 3-6 years 6-9 years 9-12 years 12-15 years 15-18 years 18-21 years 21 years or more

c What duration measure was used to calculate line 19(b)?
 Effective duration Macaulay duration Modified duration Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation _____

NSA Industries 401(k) Profit Sharing Plan

Financial Statements
December 31, 2021, 2020, 2019 and 2018

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Independent Auditor's Report

To the Board of Directors and Plan Administrator
NSA Industries 401(k) Profit Sharing Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed audits of the financial statements of the NSA Industries 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2021, 2020 and 2019, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's 2021, 2020 and 2019 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2021, 2020 and 2019, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate to the best of its knowledge and belief.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audits of the Financial Statements section:

- The amounts and disclosures in the accompanying 2021, 2020 and 2019 financial statements, other than those agreed to, or derived from, the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

- The information in the accompanying 2021, 2020 and 2019 financial statements related to assets held by and certified to by the qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due, or which may become due, to such participants.

Auditor's Responsibilities for the Audits of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audits section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal-control-related matters that we identified during the audits.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4(i): Schedule of Assets (Held at End of Year) as of December 31, 2021, 2020 and 2019, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to, or derived from, the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to, or is derived from, the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to, or derived from, the certified investment information, including its form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to, or is derived from, the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by the qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2018 Financial Statements

We were engaged to audit the 2018 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information certified by a qualified institution. In our report dated September 27, 2019, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion, and accordingly, we did not express an opinion on the 2018 financial statements, and (b) the form and content of the information included in the 2018 financial statements, other than that derived from the certified information, were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Gallagher, Flynn & Company, LLP

South Burlington, Vermont
September 15, 2023

NSA Industries 401(k) Profit Sharing Plan

Statements of Net Assets Available for Benefits December 31, 2021, 2020, 2019, and 2018

	2021	2020	2019	2018
Assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 3,011
Investments, at fair value:				
Mutual funds	14,637,135	12,904,319	11,135,813	3,626,797
Common collective trusts	-	-	-	1,196,858
	14,637,135	12,904,319	11,135,813	4,823,655
Investments, at contract value:				
Guaranteed investment contract	-	-	-	189,263
Total investments	14,637,135	12,904,319	11,135,813	5,012,918
Receivables:				
Notes receivable from participants	177,118	236,075	309,075	355,492
Total receivables	177,118	236,075	309,075	355,492
Total assets	14,814,253	13,140,394	11,444,888	5,371,421
Liabilities	-	-	-	-
Net assets available for benefits	\$ 14,814,253	\$ 13,140,394	\$ 11,444,888	\$ 5,371,421

The accompanying notes are an integral part of these statements.

NSA Industries 401(k) Profit Sharing Plan

Statements of Changes in Net Assets Available for Benefits Years Ended December 31, 2021, 2020 and 2019

	2021	2020	2019
Additions to net assets attributed to:			
Investment income:			
Interest and dividends	\$ 808,965	\$ 469,482	\$ 503,708
Net appreciation in fair value of investments	951,570	1,268,453	967,901
Total investment income	1,760,535	1,737,935	1,471,609
Interest income on notes receivable from participants	12,043	15,550	16,369
Contributions:			
Participants	821,116	705,276	507,870
Employer	219,297	97,135	141,865
Rollover	171,298	133,348	73,229
Total contributions	1,211,711	935,759	722,964
Total additions	2,984,289	2,689,244	2,210,942
Deductions from net assets attributed to:			
Benefits paid to participants	1,247,623	937,898	708,218
Administrative fees	62,807	59,975	62,936
Total deductions	1,310,430	997,873	771,154
Net increase	1,673,859	1,691,371	1,439,788
Transfer from other plans	-	4,135	4,633,679
Net assets available for benefits, beginning of year	13,140,394	11,444,888	5,371,421
Net assets available for benefits, end of year	\$ 14,814,253	\$ 13,140,394	\$ 11,444,888

The accompanying notes are an integral part of these statements.

NSA Industries 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 1. Description of Plan

The following brief description of the NSA Industries 401(k) Profit Sharing Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General: The Plan is a defined contribution plan formed on January 1, 1993 and amended and restated effective October 1, 2019, covering all employees of NSA Industries, LLC, KC Precision Machining, LLC and Metal Tronics, LLC (the Company) who are at least 18 years of age and have completed at least three months of service, except union employees, nonresident aliens, and part-time, temporary and seasonal employees whose regularly scheduled service is less than 1,000 hours during 12 consecutive months. Effective October 1, 2019, the assets of the KC Precision Machining, LLC 401(k) Profit Sharing Plan and the Metal Tronics, LLC 401(k) Profit Sharing Plan, which included employees of KC Precision Machining, LLC and Metal Tronics, LLC, were merged into the Plan. The former participants of the KC Precision Machining, LLC 401(k) Profit Sharing Plan and the Metal Tronics, LLC 401(k) Profit Sharing Plan retained their previous years of service for eligibility purposes and were fully vested upon the merger. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions: Participants may make contributions to the Plan of up to 90% of eligible compensation, as defined by the Plan, effective October 1, 2019; previously, the Plan allowed up to 100% of eligible compensation. Participants who have reached age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants also may contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollovers). Participants direct the investment of their contributions into various investment options offered by the Plan. The Company may make discretionary matching and profit sharing contributions. To receive discretionary matching contributions, a participant must have completed more than 1,000 hours or one year of service. To receive discretionary profit sharing contributions, a participant must be actively employed at the end of the Plan year and have completed more than 1,000 hours or one year of service. Contributions are subject to certain limitations under the Internal Revenue Code (IRC).

The Company makes a discretionary matching contribution equal to 50% of employee deferrals up to 4% of compensation, which totaled \$219,297 during 2021, \$97,135 during 2020, and \$141,865 during 2019.

The Company may elect to contribute a discretionary profit sharing contribution at the discretion of the Board of Directors. The Company did not make profit sharing contributions during 2021, 2020 or 2019.

Participant accounts: Each participant's account is credited with the participant's contributions, the Company's discretionary matching contributions and an allocation of (a) the Company's discretionary profit sharing contributions and (b) Plan earnings, and is charged with an allocation of administrative expenses. The allocation of profit sharing contributions is based on the participant's eligible compensation relative to total compensation, as defined by the Plan. Allocations of Plan earnings and administrative expenses are based on a participant's account balance relative to the total account balances of all participants in the same investment. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Each participant determines the investment strategy of his or her entire account.

NSA Industries 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 1. Description of the Plan (continued)

Vesting: Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the remainder of their accounts is based on years of service. A participant is 20% vested after one year of service, increasing 20% per year, with 100% vesting after five years of credited service. Participants automatically become fully vested upon death, disability, or early retirement (age 59½) while under the employment of the Company.

Notes receivable from participants: Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Participants are permitted only one outstanding loan. The loans are secured by the balance in the participant's account and bear a reasonable rate of interest, as defined by the Plan. All loans must be repaid within five years or within 30 years for the purchase of a primary residence. Principal and interest are generally paid ratably through payroll deductions.

Payment of benefits: Benefits are distributed under the Plan based on the normal retirement date (age 65), disability, death, qualified reservist status, or the termination of the participant's employment. In-service withdrawals (age 59½) and hardship distributions of at least \$500, effective October 1, 2019, are allowed by the Plan. A participant may elect to receive partial or installment distributions or a lump-sum distribution equal to the value of the vested portion of his or her account. Participants may withdraw from their rollover accounts at any time.

Forfeitures: Under the Plan, forfeitures of terminated participants' nonvested accounts are used to reduce employer contributions and Plan expenses, as defined. Amounts forfeited were \$2,179 during 2021, \$21,513 during 2020 and \$5,789 during 2019. Forfeitures used to reduce employer contributions were \$0 during 2021, \$24,119 during 2020 and \$8,580 during 2019. Forfeitures used to reduce Plan expenses were \$0 during 2021, \$0 during 2020 and \$4,257 during 2019. Forfeitures available to reduce future employer contributions and pay Plan expenses were \$17,548 at December 31, 2021.

Note 2. Summary of Significant Accounting Policies

Basis of accounting: The Plan's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) using the accrual basis of accounting.

Investment contracts held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of net assets available for benefits of a defined contribution plan attributable to fully-benefit responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan.

NSA Industries 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (continued)

Investment valuation and income recognition: Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Management determines the Plan's valuation policies utilizing information provided by the investment advisers and custodian. See Note 4 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains on investments bought and sold, as well as held, during the year.

Notes receivable from participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. No allowance for credit losses has been recorded as of December 31, 2021, 2020 or 2019. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

Payment of benefits: Benefits are recorded when paid.

Expenses of the Plan: Certain contract administration, investment advisor, and record-keeping fees are paid by the Plan. Certain other administrative expenses of the Plan are paid by the Company.

Use of estimates: The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and uncertainties: The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term, and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Subsequent events: The Plan has evaluated subsequent events through September 15, 2023, the date the financial statements were available to be issued.

NSA Industries 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 3. Information Certified by Reliance Trust Company

The following is a summary of the Plan's information as of December 31, 2021, 2020, 2019 and 2018, and for the years ended December 31, 2021, 2020 and 2019, included throughout the Plan's financial statements and ERISA-required supplemental schedules, that was prepared by, or derived from information certified by, the qualified institution and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from the qualified institution that information provided to the Plan Administrator by the qualified institution related to the following information is complete and accurate to the best of its knowledge and belief. Accordingly, as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information that appears throughout the financial statements and ERISA-required supplemental schedules related to the following as of December 31, 2021, 2020, 2019 and 2018, and for the years ended December 31, 2021, 2020 and 2019:

	2021	2020	2019	2018
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 3,011
Investments, at fair value:				
Mutual funds	\$ 14,637,135	\$ 12,904,319	\$ 11,135,813	\$ 3,626,797
Common collective trusts	\$ -	\$ -	\$ -	\$ 1,196,858
Investments, at contract value:				
Guaranteed investment contract	\$ -	\$ -	\$ -	\$ 189,263
Notes receivable from participants	\$ 177,118	\$ 236,075	\$ 309,075	\$ 355,492
Interest and dividends	\$ 808,965	\$ 469,482	\$ 503,708	
Net appreciation in fair value of investments	\$ 951,570	\$ 1,268,453	\$ 967,901	
Interest income on notes receivable from participants	\$ 12,043	\$ 15,550	\$ 16,369	

Note 4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy are described below:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access at the measurement date.

Level 2: Observable market-based inputs or observable inputs that are corroborated by market data.

Level 3: Unobservable inputs for the assets or liabilities that are not corroborated by market data.

NSA Industries 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (continued)

Following is the description of the valuation methodology used for assets measured at fair value. There have been no changes in the methodology used at December 31, 2021, 2020, 2019 or 2018.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common collective trusts: The common collective trusts consist of stable value funds that are composed primarily of fully benefit-responsive investment contracts and are valued at the NAV of units of the common collective trusts. The NAV is used as a practical expedient to estimate fair value. This practical expedient would not be used if it were determined to be probable that the fund will sell the investment for an amount different from the reported NAV. Participant transactions (purchases and sales) may occur daily. Each collective trust provides for daily redemptions by the Plan at the reported NAV per share, with no advance notification requirement.

The following tables set forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2021, 2020, 2019 and 2018:

Investments at Fair Value as of December 31, 2021				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 14,637,135	\$ -	\$ -	\$ 14,637,135
Total investments measured at fair value	\$ 14,637,135	\$ -	\$ -	\$ 14,637,135
Investments at Fair Value as of December 31, 2020				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 12,904,319	\$ -	\$ -	\$ 12,904,319
Total investments measured at fair value	\$ 12,904,319	\$ -	\$ -	\$ 12,904,319
Investments at Fair Value as of December 31, 2019				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 11,135,813	\$ -	\$ -	\$ 11,135,813
Total investments measured at fair value	\$ 11,135,813	\$ -	\$ -	\$ 11,135,813

NSA Industries 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (continued)

	Investments at Fair Value as of December 31, 2018			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 3,626,797	\$ -	\$ -	\$ 3,626,797
Investments measured at NAV				1,196,858
Total investments measured at fair value				\$ 4,823,655

Note 5. Fully Benefit-Responsive Investment Contracts

The Plan holds a benefit-responsive investment contract with Standard Insurance Company. This contract meets the fully benefit-responsive investment contract criteria and, therefore, is reported at contract value. Contract value represents contributions made under each contract plus earnings, less participant withdrawals and administrative expenses.

The traditional investment contract held by the Plan is a guaranteed investment contract. The contract issuer is contractually obligated to repay the principal and interest at a specified interest rate that is guaranteed to the Plan. The crediting rate is based on a formula established by the contract issuer but may not be less than 1%. The crediting rate is reviewed on a quarterly basis for resetting. The contract cannot be terminated before the scheduled maturity date.

The Plan's ability to receive amounts due in accordance with fully benefit-responsive investment contracts is dependent on the third-party issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events might limit the ability of the Plan to transact at contract value with the contract issuer. These events may be different under each contract. Examples of such events include the following:

1. The Plan's failure to qualify under Section 401(a) of the IRC or the failure of the trust to be tax-exempt under Section 501(a) of the IRC.
2. Premature termination of the contracts.
3. Plan termination or merger.
4. Changes to the Plan's prohibition on competing investment options.
5. Bankruptcy of the Plan Sponsor or other Plan Sponsor events (for example, divestitures or spinoffs of a subsidiary) that significantly affect the Plan's normal operations.

No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and with the participants.

NSA Industries 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 5. Fully Benefit-Responsive Investment Contracts (continued)

In addition, certain events allow the issuer to terminate the contracts with the Plan and settle at an amount different from contract value. Those events may be different under each contract. Examples of such events include the following:

1. An uncured violation of the Plan's investment guidelines.
2. A breach of material obligation under the contract.
3. A material misrepresentation.
4. A material amendment to the agreements without the consent of the issuer.

Note 6. Tax Status

The Plan has adopted a nonstandardized form of a pre-approved plan. The pre-approved plan provider, ADP, LLC, has received an opinion letter from the Internal Revenue Service (IRS) as to the pre-approved plan's qualified status. The pre-approved plan opinion letter has been relied upon by the Plan. The Plan Administrator believes that the Plan is designed and being operated in compliance with the applicable provisions of the IRC.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue contributions at any time or terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, all participants will become 100% vested in their accounts.

Note 8. Related-Party Transactions

ERISA defines a party in interest to include, among others, fiduciaries or employees of the Plan, any person who provides services to the Plan, or an employer whose employees are covered by the Plan. Accordingly, loans to participants and the management of investments held by the qualified institution are considered party-in-interest transactions. Additionally, the Company pays certain administrative fees for the Plan, as described in Note 2.

NSA Industries 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 9. Subsequent Events

During January 2022, the Plan merged the assets of another 401(k) plan, the Vitex Extrusion, LLC 401(k) Plan, into the Plan.

The Plan was amended effective April 1, 2022 to remove the part-time, temporary, and seasonal employee exclusion.

The Plan was amended and restated effective January 1, 2023 to change the employer's name from NSA Industries, LLC to Momentum Manufacturing Group - North, LLC.

Supplementary Information

NSA Industries 401(k) Profit Sharing Plan

Schedule H, Line 4(i): Schedule of Assets (Held at End of Year)

December 31, 2021

EIN #26-0309959

Plan #001

(a)	Type of Investment	Current Value
	Amerfunds 2030 Targ Dateret R6	\$ 2,284,748
	Fid 500 Ind	130,068
	Ab Discovery Growth Z	27,677
	Vanguard Mid Cap Value Ind Adm	31,724
	American Funds Cap Inc Bldr R6	195
	Amerfunds 2025 Targ Dateret R6	4,184,484
	Fid Small Cap Index	24,480
	Fid Mid Cap Index	69,156
	Amer Funds New Persp R6	1,744
	Jpmorgan Large Cap Growth R6	78,674
	Amerfunds 2035 Targ Dateret R6	2,614,954
	Amerfunds 2045 Targ Dateret R6	1,034,148
	Vanguard Federal Mm Inv	191,714
	Pimco Income Fund - Instl	13,859
	Amf Income Fd Of America R6	8
	Vanguard Sm Cap Val Index Adm	9,628
	Vanguard Bal Idx - Adm	16,371
	Fidelity Total Bond Fund	25,558
	Amerfunds 2060 Targ Dateret R6	66,317
	Amerfunds 2050 Targ Dateret R6	562,210
	Pgim High Yield Fund R6	34,562
	John Hancock Bond Fund - R6	56,698
	Vanguard Explorer Admin	3,059
	Fid Global Ex Us Index	48,091
	Franklin Income Fund - R6	29,392
	Vanguard Equity Inc Adm	74,136
	Jpm Short Dur Core Plus R6	24,764
	Vanguard Total Intl Bd Idx Adm	7,439
	American Funds New World R6	64,912
	Amerfunds 2020 Targ Dateret R6	1,226,563
	Amerfunds 2040 Targ Dateret R6	1,460,922
	American Funds 2055 Target R6	238,880
*	Notes receivable from participants (interest rates range from 3.25% to 9.25%)	177,118
		<u>\$ 14,814,253</u>

* A party in interest as defined by ERISA.

NSA Industries 401(k) Profit Sharing Plan

Schedule H, Line 4(i): Schedule of Assets (Held at End of Year)

December 31, 2020

EIN #26-0309959

Plan #001

(a)	Type of Investment	Current Value
	Amerfunds 2030 Targ Dateret R6	\$ 1,838,533
	Fid 500 Ind	61,136
	Ab Discovery Growth Z	13,312
	Vanguard Mid Cap Value Ind Adm	23,413
	Amerfunds 2025 Targ Dateret R6	4,164,462
	Fid Small Cap Index	20,396
	Fid Mid Cap Index	38,062
	Amer Funds New Persp R6	205
	Jpmorgan Large Cap Growth R6	58,465
	Amerfunds 2035 Targ Dateret R6	2,301,331
	Amerfunds 2045 Targ Dateret R6	1,125,527
	Vanguard Federal Mm Inv	32,754
	Pimco Income Fund - Instl	7,004
	Vanguard Sm Cap Val Index Adm	2,159
	Vanguard Bal Idx - Adm	14,544
	Fidelity Total Bond Fund	23,644
	Amerfunds 2060 Targ Dateret R6	47,933
	Amerfunds 2050 Targ Dateret R6	422,218
	Pgim High Yield Fund R6	30,122
	John Hancock Bond Fund - R6	55,756
	Vanguard Explorer Admin	507
	Fid Global Ex Us Index	42,109
	Franklin Income Fund - R6	23,065
	Vanguard Equity Inc Adm	49,644
	Jpm Short Dur Core Plus R6	22,775
	Vanguard Total Intl Bd Idx Adm	6,628
	American Funds New World R6	55,548
	Amerfunds 2020 Targ Dateret R6	1,103,076
	Amerfunds 2040 Targ Dateret R6	1,150,095
	American Funds 2055 Target R6	169,896
*	Notes receivable from participants (interest rates range from 3.25% to 9.25%)	236,075
		<u>\$ 13,140,394</u>

* A party in interest as defined by ERISA.

NSA Industries 401(k) Profit Sharing Plan

Schedule H, Line 4(i): Schedule of Assets (Held at End of Year)

December 31, 2019

EIN #26-0309959

Plan #001

(a)	Type of Investment	Current Value
	Amerfunds 2030 Targ Dateret R6	\$ 2,268,461
	Fid 500 Ind	25,183
	Ab Discovery Growth Z	11,250
	Vanguard Mid Cap Value Ind Adm	13,228
	Amerfunds 2025 Targ Dateret R6	2,815,828
	Fid Small Cap Index	19,154
	Fid Mid Cap Index	32,656
	Amer Funds New Persp R6	4,287
	Jpmorgan Large Cap Growth R6	36,458
	Amerfunds 2035 Targ Dateret R6	1,829,302
	Amerfunds 2045 Targ Dateret R6	902,552
	Vanguard Federal Mm Inv	47,885
	Vanguard Sm Cap Val Index Adm	2,101
	Vanguard Bal Idx - Adm	11
	Fidelity Total Bond Fund	20,486
	Amerfunds 2060 Targ Dateret R6	36,002
	Amerfunds 2050 Targ Dateret R6	311,662
	Pgim High Yield Fund R6	26,503
	John Hancock Bond Fund - R6	40,256
	Vanguard Explorer Admin	4,270
	Fid Global Ex Us Index	40,034
	Franklin Income Fund - R6	21,164
	Vanguard Equity Inc Adm	28,200
	Jpm Short Our Core Plus R6	20,478
	Vanguard Total Intl Bd Idx Adm	5,387
	American Funds New World R6	20,635
	Amerfunds 2020 Targ Dateret R6	1,481,201
	Amerfunds 2040 Targ Dateret R6	957,822
	American Funds 2055 Target R6	113,357
*	Notes receivable from participants (interest rates range from 3.25% to 9.25%)	309,075
		<u>\$ 11,444,888</u>

* A party in interest as defined by ERISA.



Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Ave. NW
Washington, DC 20210
Re: Statement of Reasonable Cause

September 25, 2023

Dear Department of Labor:

This letter is to notify you that we have submitted our amended 401(k) filing for the plan year of 2019. Our EIN is **26-0309959**. The amended filing now includes audited financial statements for the NSA Industries 401(k) Profit Sharing Plan.

There are two key reasons why the Form 5500s were lacking audited financial statements:

1. The company grew very rapidly through acquisition between 2019-2022. During that time period, the company acquired five separate, standalone companies, which significantly strained our internal finance and administration resources.
2. The company's external auditor, Gallagher Flynn and Company, was unable to complete the audits in a timely manner. Gallagher Flynn is a small, regional audit firm, and the company's size and complexity outgrew the audit firm's ability to adequately service the company. We have since switched audit firms and have hired a larger national firm.

We would ask the DOL to take these factors into consideration in regard to the delayed filing.

Sincerely,

S/Thomas Mungovan
Thomas Mungovan
Chief Financial Officer

NSA Industries 401(k) Profit Sharing Plan

Financial Statements
December 31, 2021, 2020, 2019 and 2018

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Independent Auditor's Report

To the Board of Directors and Plan Administrator
NSA Industries 401(k) Profit Sharing Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed audits of the financial statements of the NSA Industries 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2021, 2020 and 2019, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's 2021, 2020 and 2019 financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2021, 2020 and 2019, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate to the best of its knowledge and belief.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audits of the Financial Statements section:

- The amounts and disclosures in the accompanying 2021, 2020 and 2019 financial statements, other than those agreed to, or derived from, the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

- The information in the accompanying 2021, 2020 and 2019 financial statements related to assets held by and certified to by the qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due, or which may become due, to such participants.

Auditor's Responsibilities for the Audits of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audits section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal-control-related matters that we identified during the audits.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules, Schedule H, Line 4(i): Schedule of Assets (Held at End of Year) as of December 31, 2021, 2020 and 2019, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to, or derived from, the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to, or is derived from, the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to, or derived from, the certified investment information, including its form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to, or is derived from, the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

- The information in the supplemental schedules related to assets held by and certified to by the qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Auditor's Report on the 2018 Financial Statements

We were engaged to audit the 2018 financial statements of the Plan. As permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information certified by a qualified institution. In our report dated September 27, 2019, we indicated that (a) because of the significance of the information that we did not audit, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion, and accordingly, we did not express an opinion on the 2018 financial statements, and (b) the form and content of the information included in the 2018 financial statements, other than that derived from the certified information, were presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Gallagher, Flynn & Company, LLP

South Burlington, Vermont
September 15, 2023

NSA Industries 401(k) Profit Sharing Plan

Statements of Net Assets Available for Benefits December 31, 2021, 2020, 2019, and 2018

	2021	2020	2019	2018
Assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 3,011
Investments, at fair value:				
Mutual funds	14,637,135	12,904,319	11,135,813	3,626,797
Common collective trusts	-	-	-	1,196,858
	14,637,135	12,904,319	11,135,813	4,823,655
Investments, at contract value:				
Guaranteed investment contract	-	-	-	189,263
Total investments	14,637,135	12,904,319	11,135,813	5,012,918
Receivables:				
Notes receivable from participants	177,118	236,075	309,075	355,492
Total receivables	177,118	236,075	309,075	355,492
Total assets	14,814,253	13,140,394	11,444,888	5,371,421
Liabilities	-	-	-	-
Net assets available for benefits	\$ 14,814,253	\$ 13,140,394	\$ 11,444,888	\$ 5,371,421

The accompanying notes are an integral part of these statements.

NSA Industries 401(k) Profit Sharing Plan

Statements of Changes in Net Assets Available for Benefits Years Ended December 31, 2021, 2020 and 2019

	2021	2020	2019
Additions to net assets attributed to:			
Investment income:			
Interest and dividends	\$ 808,965	\$ 469,482	\$ 503,708
Net appreciation in fair value of investments	951,570	1,268,453	967,901
Total investment income	1,760,535	1,737,935	1,471,609
Interest income on notes receivable from participants	12,043	15,550	16,369
Contributions:			
Participants	821,116	705,276	507,870
Employer	219,297	97,135	141,865
Rollover	171,298	133,348	73,229
Total contributions	1,211,711	935,759	722,964
Total additions	2,984,289	2,689,244	2,210,942
Deductions from net assets attributed to:			
Benefits paid to participants	1,247,623	937,898	708,218
Administrative fees	62,807	59,975	62,936
Total deductions	1,310,430	997,873	771,154
Net increase	1,673,859	1,691,371	1,439,788
Transfer from other plans	-	4,135	4,633,679
Net assets available for benefits, beginning of year	13,140,394	11,444,888	5,371,421
Net assets available for benefits, end of year	\$ 14,814,253	\$ 13,140,394	\$ 11,444,888

The accompanying notes are an integral part of these statements.

NSA Industries 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 1. Description of Plan

The following brief description of the NSA Industries 401(k) Profit Sharing Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General: The Plan is a defined contribution plan formed on January 1, 1993 and amended and restated effective October 1, 2019, covering all employees of NSA Industries, LLC, KC Precision Machining, LLC and Metal Tronics, LLC (the Company) who are at least 18 years of age and have completed at least three months of service, except union employees, nonresident aliens, and part-time, temporary and seasonal employees whose regularly scheduled service is less than 1,000 hours during 12 consecutive months. Effective October 1, 2019, the assets of the KC Precision Machining, LLC 401(k) Profit Sharing Plan and the Metal Tronics, LLC 401(k) Profit Sharing Plan, which included employees of KC Precision Machining, LLC and Metal Tronics, LLC, were merged into the Plan. The former participants of the KC Precision Machining, LLC 401(k) Profit Sharing Plan and the Metal Tronics, LLC 401(k) Profit Sharing Plan retained their previous years of service for eligibility purposes and were fully vested upon the merger. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions: Participants may make contributions to the Plan of up to 90% of eligible compensation, as defined by the Plan, effective October 1, 2019; previously, the Plan allowed up to 100% of eligible compensation. Participants who have reached age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants also may contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollovers). Participants direct the investment of their contributions into various investment options offered by the Plan. The Company may make discretionary matching and profit sharing contributions. To receive discretionary matching contributions, a participant must have completed more than 1,000 hours or one year of service. To receive discretionary profit sharing contributions, a participant must be actively employed at the end of the Plan year and have completed more than 1,000 hours or one year of service. Contributions are subject to certain limitations under the Internal Revenue Code (IRC).

The Company makes a discretionary matching contribution equal to 50% of employee deferrals up to 4% of compensation, which totaled \$219,297 during 2021, \$97,135 during 2020, and \$141,865 during 2019.

The Company may elect to contribute a discretionary profit sharing contribution at the discretion of the Board of Directors. The Company did not make profit sharing contributions during 2021, 2020 or 2019.

Participant accounts: Each participant's account is credited with the participant's contributions, the Company's discretionary matching contributions and an allocation of (a) the Company's discretionary profit sharing contributions and (b) Plan earnings, and is charged with an allocation of administrative expenses. The allocation of profit sharing contributions is based on the participant's eligible compensation relative to total compensation, as defined by the Plan. Allocations of Plan earnings and administrative expenses are based on a participant's account balance relative to the total account balances of all participants in the same investment. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Each participant determines the investment strategy of his or her entire account.

NSA Industries 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 1. Description of the Plan (continued)

Vesting: Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the remainder of their accounts is based on years of service. A participant is 20% vested after one year of service, increasing 20% per year, with 100% vesting after five years of credited service. Participants automatically become fully vested upon death, disability, or early retirement (age 59½) while under the employment of the Company.

Notes receivable from participants: Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Participants are permitted only one outstanding loan. The loans are secured by the balance in the participant's account and bear a reasonable rate of interest, as defined by the Plan. All loans must be repaid within five years or within 30 years for the purchase of a primary residence. Principal and interest are generally paid ratably through payroll deductions.

Payment of benefits: Benefits are distributed under the Plan based on the normal retirement date (age 65), disability, death, qualified reservist status, or the termination of the participant's employment. In-service withdrawals (age 59½) and hardship distributions of at least \$500, effective October 1, 2019, are allowed by the Plan. A participant may elect to receive partial or installment distributions or a lump-sum distribution equal to the value of the vested portion of his or her account. Participants may withdraw from their rollover accounts at any time.

Forfeitures: Under the Plan, forfeitures of terminated participants' nonvested accounts are used to reduce employer contributions and Plan expenses, as defined. Amounts forfeited were \$2,179 during 2021, \$21,513 during 2020 and \$5,789 during 2019. Forfeitures used to reduce employer contributions were \$0 during 2021, \$24,119 during 2020 and \$8,580 during 2019. Forfeitures used to reduce Plan expenses were \$0 during 2021, \$0 during 2020 and \$4,257 during 2019. Forfeitures available to reduce future employer contributions and pay Plan expenses were \$17,548 at December 31, 2021.

Note 2. Summary of Significant Accounting Policies

Basis of accounting: The Plan's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) using the accrual basis of accounting.

Investment contracts held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of net assets available for benefits of a defined contribution plan attributable to fully-benefit responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan.

NSA Industries 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (continued)

Investment valuation and income recognition: Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Management determines the Plan's valuation policies utilizing information provided by the investment advisers and custodian. See Note 4 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains on investments bought and sold, as well as held, during the year.

Notes receivable from participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. No allowance for credit losses has been recorded as of December 31, 2021, 2020 or 2019. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

Payment of benefits: Benefits are recorded when paid.

Expenses of the Plan: Certain contract administration, investment advisor, and record-keeping fees are paid by the Plan. Certain other administrative expenses of the Plan are paid by the Company.

Use of estimates: The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and uncertainties: The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term, and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Subsequent events: The Plan has evaluated subsequent events through September 15, 2023, the date the financial statements were available to be issued.

NSA Industries 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 3. Information Certified by Reliance Trust Company

The following is a summary of the Plan's information as of December 31, 2021, 2020, 2019 and 2018, and for the years ended December 31, 2021, 2020 and 2019, included throughout the Plan's financial statements and ERISA-required supplemental schedules, that was prepared by, or derived from information certified by, the qualified institution and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from the qualified institution that information provided to the Plan Administrator by the qualified institution related to the following information is complete and accurate to the best of its knowledge and belief. Accordingly, as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information that appears throughout the financial statements and ERISA-required supplemental schedules related to the following as of December 31, 2021, 2020, 2019 and 2018, and for the years ended December 31, 2021, 2020 and 2019:

	2021	2020	2019	2018
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 3,011
Investments, at fair value:				
Mutual funds	\$ 14,637,135	\$ 12,904,319	\$ 11,135,813	\$ 3,626,797
Common collective trusts	\$ -	\$ -	\$ -	\$ 1,196,858
Investments, at contract value:				
Guaranteed investment contract	\$ -	\$ -	\$ -	\$ 189,263
Notes receivable from participants	\$ 177,118	\$ 236,075	\$ 309,075	\$ 355,492
Interest and dividends	\$ 808,965	\$ 469,482	\$ 503,708	
Net appreciation in fair value of investments	\$ 951,570	\$ 1,268,453	\$ 967,901	
Interest income on notes receivable from participants	\$ 12,043	\$ 15,550	\$ 16,369	

Note 4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy are described below:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access at the measurement date.

Level 2: Observable market-based inputs or observable inputs that are corroborated by market data.

Level 3: Unobservable inputs for the assets or liabilities that are not corroborated by market data.

NSA Industries 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (continued)

Following is the description of the valuation methodology used for assets measured at fair value. There have been no changes in the methodology used at December 31, 2021, 2020, 2019 or 2018.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common collective trusts: The common collective trusts consist of stable value funds that are composed primarily of fully benefit-responsive investment contracts and are valued at the NAV of units of the common collective trusts. The NAV is used as a practical expedient to estimate fair value. This practical expedient would not be used if it were determined to be probable that the fund will sell the investment for an amount different from the reported NAV. Participant transactions (purchases and sales) may occur daily. Each collective trust provides for daily redemptions by the Plan at the reported NAV per share, with no advance notification requirement.

The following tables set forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2021, 2020, 2019 and 2018:

Investments at Fair Value as of December 31, 2021				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 14,637,135	\$ -	\$ -	\$ 14,637,135
Total investments measured at fair value	\$ 14,637,135	\$ -	\$ -	\$ 14,637,135
Investments at Fair Value as of December 31, 2020				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 12,904,319	\$ -	\$ -	\$ 12,904,319
Total investments measured at fair value	\$ 12,904,319	\$ -	\$ -	\$ 12,904,319
Investments at Fair Value as of December 31, 2019				
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 11,135,813	\$ -	\$ -	\$ 11,135,813
Total investments measured at fair value	\$ 11,135,813	\$ -	\$ -	\$ 11,135,813

NSA Industries 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (continued)

	Investments at Fair Value as of December 31, 2018			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 3,626,797	\$ -	\$ -	\$ 3,626,797
Investments measured at NAV				1,196,858
Total investments measured at fair value				\$ 4,823,655

Note 5. Fully Benefit-Responsive Investment Contracts

The Plan holds a benefit-responsive investment contract with Standard Insurance Company. This contract meets the fully benefit-responsive investment contract criteria and, therefore, is reported at contract value. Contract value represents contributions made under each contract plus earnings, less participant withdrawals and administrative expenses.

The traditional investment contract held by the Plan is a guaranteed investment contract. The contract issuer is contractually obligated to repay the principal and interest at a specified interest rate that is guaranteed to the Plan. The crediting rate is based on a formula established by the contract issuer but may not be less than 1%. The crediting rate is reviewed on a quarterly basis for resetting. The contract cannot be terminated before the scheduled maturity date.

The Plan's ability to receive amounts due in accordance with fully benefit-responsive investment contracts is dependent on the third-party issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events might limit the ability of the Plan to transact at contract value with the contract issuer. These events may be different under each contract. Examples of such events include the following:

1. The Plan's failure to qualify under Section 401(a) of the IRC or the failure of the trust to be tax-exempt under Section 501(a) of the IRC.
2. Premature termination of the contracts.
3. Plan termination or merger.
4. Changes to the Plan's prohibition on competing investment options.
5. Bankruptcy of the Plan Sponsor or other Plan Sponsor events (for example, divestitures or spinoffs of a subsidiary) that significantly affect the Plan's normal operations.

No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and with the participants.

NSA Industries 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 5. Fully Benefit-Responsive Investment Contracts (continued)

In addition, certain events allow the issuer to terminate the contracts with the Plan and settle at an amount different from contract value. Those events may be different under each contract. Examples of such events include the following:

1. An uncured violation of the Plan's investment guidelines.
2. A breach of material obligation under the contract.
3. A material misrepresentation.
4. A material amendment to the agreements without the consent of the issuer.

Note 6. Tax Status

The Plan has adopted a nonstandardized form of a pre-approved plan. The pre-approved plan provider, ADP, LLC, has received an opinion letter from the Internal Revenue Service (IRS) as to the pre-approved plan's qualified status. The pre-approved plan opinion letter has been relied upon by the Plan. The Plan Administrator believes that the Plan is designed and being operated in compliance with the applicable provisions of the IRC.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue contributions at any time or terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, all participants will become 100% vested in their accounts.

Note 8. Related-Party Transactions

ERISA defines a party in interest to include, among others, fiduciaries or employees of the Plan, any person who provides services to the Plan, or an employer whose employees are covered by the Plan. Accordingly, loans to participants and the management of investments held by the qualified institution are considered party-in-interest transactions. Additionally, the Company pays certain administrative fees for the Plan, as described in Note 2.

NSA Industries 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 9. Subsequent Events

During January 2022, the Plan merged the assets of another 401(k) plan, the Vitex Extrusion, LLC 401(k) Plan, into the Plan.

The Plan was amended effective April 1, 2022 to remove the part-time, temporary, and seasonal employee exclusion.

The Plan was amended and restated effective January 1, 2023 to change the employer's name from NSA Industries, LLC to Momentum Manufacturing Group - North, LLC.

Supplementary Information

NSA Industries 401(k) Profit Sharing Plan

Schedule H, Line 4(i): Schedule of Assets (Held at End of Year)

December 31, 2021

EIN #26-0309959

Plan #001

(a)	Type of Investment	Current Value
	Amerfunds 2030 Targ Dateret R6	\$ 2,284,748
	Fid 500 Ind	130,068
	Ab Discovery Growth Z	27,677
	Vanguard Mid Cap Value Ind Adm	31,724
	American Funds Cap Inc Bldr R6	195
	Amerfunds 2025 Targ Dateret R6	4,184,484
	Fid Small Cap Index	24,480
	Fid Mid Cap Index	69,156
	Amer Funds New Persp R6	1,744
	Jpmorgan Large Cap Growth R6	78,674
	Amerfunds 2035 Targ Dateret R6	2,614,954
	Amerfunds 2045 Targ Dateret R6	1,034,148
	Vanguard Federal Mm Inv	191,714
	Pimco Income Fund - Instl	13,859
	Amf Income Fd Of America R6	8
	Vanguard Sm Cap Val Index Adm	9,628
	Vanguard Bal Idx - Adm	16,371
	Fidelity Total Bond Fund	25,558
	Amerfunds 2060 Targ Dateret R6	66,317
	Amerfunds 2050 Targ Dateret R6	562,210
	Pgim High Yield Fund R6	34,562
	John Hancock Bond Fund - R6	56,698
	Vanguard Explorer Admin	3,059
	Fid Global Ex Us Index	48,091
	Franklin Income Fund - R6	29,392
	Vanguard Equity Inc Adm	74,136
	Jpm Short Dur Core Plus R6	24,764
	Vanguard Total Intl Bd Idx Adm	7,439
	American Funds New World R6	64,912
	Amerfunds 2020 Targ Dateret R6	1,226,563
	Amerfunds 2040 Targ Dateret R6	1,460,922
	American Funds 2055 Target R6	238,880
*	Notes receivable from participants (interest rates range from 3.25% to 9.25%)	177,118
		<u>\$ 14,814,253</u>

* A party in interest as defined by ERISA.

NSA Industries 401(k) Profit Sharing Plan

Schedule H, Line 4(i): Schedule of Assets (Held at End of Year)

December 31, 2020

EIN #26-0309959

Plan #001

(a)	Type of Investment	Current Value
	Amerfunds 2030 Targ Dateret R6	\$ 1,838,533
	Fid 500 Ind	61,136
	Ab Discovery Growth Z	13,312
	Vanguard Mid Cap Value Ind Adm	23,413
	Amerfunds 2025 Targ Dateret R6	4,164,462
	Fid Small Cap Index	20,396
	Fid Mid Cap Index	38,062
	Amer Funds New Persp R6	205
	Jpmorgan Large Cap Growth R6	58,465
	Amerfunds 2035 Targ Dateret R6	2,301,331
	Amerfunds 2045 Targ Dateret R6	1,125,527
	Vanguard Federal Mm Inv	32,754
	Pimco Income Fund - Instl	7,004
	Vanguard Sm Cap Val Index Adm	2,159
	Vanguard Bal Idx - Adm	14,544
	Fidelity Total Bond Fund	23,644
	Amerfunds 2060 Targ Dateret R6	47,933
	Amerfunds 2050 Targ Dateret R6	422,218
	Pgim High Yield Fund R6	30,122
	John Hancock Bond Fund - R6	55,756
	Vanguard Explorer Admin	507
	Fid Global Ex Us Index	42,109
	Franklin Income Fund - R6	23,065
	Vanguard Equity Inc Adm	49,644
	Jpm Short Dur Core Plus R6	22,775
	Vanguard Total Intl Bd Idx Adm	6,628
	American Funds New World R6	55,548
	Amerfunds 2020 Targ Dateret R6	1,103,076
	Amerfunds 2040 Targ Dateret R6	1,150,095
	American Funds 2055 Target R6	169,896
*	Notes receivable from participants (interest rates range from 3.25% to 9.25%)	236,075
		<u>\$ 13,140,394</u>

* A party in interest as defined by ERISA.

NSA Industries 401(k) Profit Sharing Plan

Schedule H, Line 4(i): Schedule of Assets (Held at End of Year)

December 31, 2019

EIN #26-0309959

Plan #001

(a)	Type of Investment	Current Value
	Amerfunds 2030 Targ Dateret R6	\$ 2,268,461
	Fid 500 Ind	25,183
	Ab Discovery Growth Z	11,250
	Vanguard Mid Cap Value Ind Adm	13,228
	Amerfunds 2025 Targ Dateret R6	2,815,828
	Fid Small Cap Index	19,154
	Fid Mid Cap Index	32,656
	Amer Funds New Persp R6	4,287
	Jpmorgan Large Cap Growth R6	36,458
	Amerfunds 2035 Targ Dateret R6	1,829,302
	Amerfunds 2045 Targ Dateret R6	902,552
	Vanguard Federal Mm Inv	47,885
	Vanguard Sm Cap Val Index Adm	2,101
	Vanguard Bal Idx - Adm	11
	Fidelity Total Bond Fund	20,486
	Amerfunds 2060 Targ Dateret R6	36,002
	Amerfunds 2050 Targ Dateret R6	311,662
	Pgim High Yield Fund R6	26,503
	John Hancock Bond Fund - R6	40,256
	Vanguard Explorer Admin	4,270
	Fid Global Ex Us Index	40,034
	Franklin Income Fund - R6	21,164
	Vanguard Equity Inc Adm	28,200
	Jpm Short Our Core Plus R6	20,478
	Vanguard Total Intl Bd Idx Adm	5,387
	American Funds New World R6	20,635
	Amerfunds 2020 Targ Dateret R6	1,481,201
	Amerfunds 2040 Targ Dateret R6	957,822
	American Funds 2055 Target R6	113,357
*	Notes receivable from participants (interest rates range from 3.25% to 9.25%)	309,075
		<u>\$ 11,444,888</u>

* A party in interest as defined by ERISA.

**SCHEDULE H
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning and ending

A Name of plan	B Three-digit plan number (PN) ▶	
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)	

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1)	
(2) Participant contributions.....	1b(2)	
(3) Other	1b(3)	
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	
(2) U.S. Government securities	1c(2)	
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A)	
(B) All other.....	1c(3)(B)	
(4) Corporate stocks (other than employer securities):		
(A) Preferred.....	1c(4)(A)	
(B) Common	1c(4)(B)	
(5) Partnership/joint venture interests	1c(5)	
(6) Real estate (other than employer real property)	1c(6)	
(7) Loans (other than to participants).....	1c(7)	
(8) Participant loans	1c(8)	
(9) Value of interest in common/collective trusts	1c(9)	
(10) Value of interest in pooled separate accounts	1c(10)	
(11) Value of interest in master trust investment accounts.....	1c(11)	
(12) Value of interest in 103-12 investment entities	1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	
(15) Other.....	1c(15)	

		(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:		
(1)	Employer securities.....	1d(1)	
(2)	Employer real property.....	1d(2)	
e	Buildings and other property used in plan operation.....	1e	
f	Total assets (add all amounts in lines 1a through 1e).....	1f	
Liabilities			
g	Benefit claims payable.....	1g	
h	Operating payables.....	1h	
i	Acquisition indebtedness.....	1i	
j	Other liabilities.....	1j	
k	Total liabilities (add all amounts in lines 1g through 1j).....	1k	
Net Assets			
l	Net assets (subtract line 1k from line 1f).....	1l	

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

		(a) Amount	(b) Total
Income			
a	Contributions:		
(1)	Received or receivable in cash from: (A) Employers.....	2a(1)(A)	
	(B) Participants.....	2a(1)(B)	
	(C) Others (including rollovers).....	2a(1)(C)	
(2)	Noncash contributions.....	2a(2)	
(3)	Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)	
b	Earnings on investments:		
(1)	Interest:		
	(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	
	(B) U.S. Government securities.....	2b(1)(B)	
	(C) Corporate debt instruments.....	2b(1)(C)	
	(D) Loans (other than to participants).....	2b(1)(D)	
	(E) Participant loans.....	2b(1)(E)	
	(F) Other.....	2b(1)(F)	
	(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)	
(2)	Dividends: (A) Preferred stock.....	2b(2)(A)	
	(B) Common stock.....	2b(2)(B)	
	(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	
	(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)	
(3)	Rents.....	2b(3)	
(4)	Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	
	(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	
	(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)	
(5)	Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)	
	(B) Other.....	2b(5)(B)	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)	

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts.....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts.....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other.....	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

d The opinion of an independent qualified public accountant is **not attached** because:

(1) This form is filed for a CCT, PSA, or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a			

		Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b			
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c			
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d			
e Was this plan covered by a fidelity bond?	4e			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	4i			
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.).....	4j			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k			
l Has the plan failed to provide any benefit when due under the plan?	4l			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....	4m			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.....	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... Yes No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Attachment to 2022 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name NSA INDUSTRIES 401(K) PROFIT
Plan Sponsor's Name NSA INDUSTRIES, LLC

EIN: 26-0309959
PN: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	PARTICIPANT LOANS	INTEREST RATES (3.25% TO 9.25%)		309,075
	AMERFUNDS 2030 TARG DATERET R6	REGISTERED INVESTMENT COMPANY		2,268,461
	FID 500 IND	REGISTERED INVESTMENT COMPANY		25,183
	AB DISCOVERY GROWTH Z	REGISTERED INVESTMENT COMPANY		11,250
	VANGUARD MID CAP VALUE IND ADM	REGISTERED INVESTMENT COMPANY		13,228
	AMERFUNDS 2025 TARG DATERET R6	REGISTERED INVESTMENT COMPANY		2,815,827
	FID SMALL CAP INDEX	REGISTERED INVESTMENT COMPANY		19,154

Attachment to 2022 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name NSA INDUSTRIES 401(K) PROFIT

EIN: 26-0309959

Plan Sponsor's Name NSA INDUSTRIES, LLC

PN: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	FID MID CAP INDEX	REGISTERED INVESTMENT COMPANY		32,656
	AMER FUNDS NEW PERSP R6	REGISTERED INVESTMENT COMPANY		4,287
	JPMORGAN LARGE CAP GROWTH R6	REGISTERED INVESTMENT COMPANY		36,458
	AMERFUNDS 2035 TARG DATERET R6	REGISTERED INVESTMENT COMPANY		1,829,302
	AMERFUNDS 2045 TARG DATERET R6	REGISTERED INVESTMENT COMPANY		902,552
	VANGUARD FEDERAL MM INV	REGISTERED INVESTMENT COMPANY		47,885
	VANGUARD SM CAP VAL INDEX ADM	REGISTERED INVESTMENT COMPANY		2,101

Attachment to 2022 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name NSA INDUSTRIES 401(K) PROFIT
Plan Sponsor's Name NSA INDUSTRIES, LLC

EIN: 26-0309959
PN: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	VANGUARD BAL IDX - ADM	REGISTERED INVESTMENT COMPANY		11
	FIDELITY TOTAL BOND FUND	REGISTERED INVESTMENT COMPANY		20,486
	AMERFUNDS 2060 TARG DATERET R6	REGISTERED INVESTMENT COMPANY		36,002
	AMERFUNDS 2050 TARG DATERET R6	REGISTERED INVESTMENT COMPANY		311,662
	PGIM HIGH YIELD FUND R6	REGISTERED INVESTMENT COMPANY		26,503
	JOHN HANCOCK BOND FUND - R6	REGISTERED INVESTMENT COMPANY		40,256
	VANGUARD EXPLORER ADMIN	REGISTERED INVESTMENT COMPANY		4,270

Attachment to 2022 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name NSA INDUSTRIES 401(K) PROFIT

EIN: 26-0309959

Plan Sponsor's Name NSA INDUSTRIES, LLC

PN: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	FID GLOBAL EX US INDEX	REGISTERED INVESTMENT COMPANY		40,034
	FRANKLIN INCOME FUND -R6	REGISTERED INVESTMENT COMPANY		21,164
	VANG EQUITY INC ADM	REGISTERED INVESTMENT COMPANY		28,200
	JPM SHORT DUR CORE PLUS R6	REGISTERED INVESTMENT COMPANY		20,478
	VANGUARD TOTAL INTL BD IDX ADM	REGISTERED INVESTMENT COMPANY		5,387
	AMERICAN FUNDS NEW WORLD R6	REGISTERED INVESTMENT COMPANY		20,635
	AMERFUNDS 2020 TARG DATERET R6	REGISTERED INVESTMENT COMPANY		1,481,201

