

<p>Form 5500</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2022</p> <hr/> <p>This Form is Open to Public Inspection</p>
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A	This return/report is for: <input type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
	<input checked="" type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) _____
B	This return/report is: <input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report
	<input type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ <input type="checkbox"/>
D	Check box if filing under: <input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program
	<input type="checkbox"/> special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ <input type="checkbox"/>

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>COMPONENTS PENSION PLAN FOR PUERTO RICO</u>	1b Three-digit plan number (PN) ▶ <u>001</u>
	1c Effective date of plan <u>01/01/1978</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>GEA CARIBBEAN EXPORT, LLC</u> <u>PO BOX 362709</u> <u>383 F.D. ROOSEVELT AVE</u> <u>SAN JUAN, PR 00936-2709</u> <u>SUITE 205</u> <u></u> <u>HATO REY, PR 00918-1900</u>	2b Employer Identification Number (EIN) <u>66-0549331</u>
	2c Plan Sponsor's telephone number <u>518-385-7446</u>
	2d Business code (see instructions) <u>335310</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/25/2023	PHILIP PESEZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 6627
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits..... d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)..... h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 130 6a(2) 93 6b 3517 6c 2671 6d 6281 6e 268 6f 6549 6g 6h 3
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3C 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	
9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) <input checked="" type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input checked="" type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> 0 A (Insurance Information) (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>COMPONENTS PENSION PLAN FOR PUERTO RICO</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>GEA CARIBBEAN EXPORT, LLC</u>		
D Employer Identification Number (EIN) <u>66-0549331</u>		

E Type of plan: Single Multiple-A Multiple-B **F** Prior year plan size: 100 or fewer 101-500 More than 500

Part I Basic Information			
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2022</u>			
2 Assets:			
a Market value.....	2a	<u>244427386</u>	
b Actuarial value.....	2b	<u>230313849</u>	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	<u>3751</u>	<u>147041786</u>	<u>147041786</u>
b For terminated vested participants.....	<u>2746</u>	<u>53294489</u>	<u>53294489</u>
c For active participants.....	<u>130</u>	<u>8232396</u>	<u>9624378</u>
d Total.....	<u>6627</u>	<u>208568671</u>	<u>209960653</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions.....			4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....			4b
5 Effective interest rate.....			5 <u>5.46 %</u>
6 Target normal cost.....			
a Present value of current plan year accruals.....			6a <u>460412</u>
b Expected plan-related expenses.....			6b <u>577000</u>
c Total (line 6a + line 6b).....			6c <u>1037412</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
	Signature of actuary	<u>09/18/2023</u> Date
	<u>MARINA SANCHEZ</u> Type or print name of actuary	<u>23-08007</u> Most recent enrollment number
	<u>WILLIS TOWERS WATSON US LLC</u> Firm name	<u>305-854-1330</u> Telephone number (including area code)
	<u>1450 BRICKELL AVENUE SUITE 1600 MIAMI, FL 33131</u> Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	982650
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	982650
10	Interest on line 9 using prior year's actual return of <u>9.96</u> %	0	97872
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year).....		2147009
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.63</u> %.....		120877
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance.....		2267886
d	Portion of (c) to be added to prefunding balance.....		2267886
12	Other reductions in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	3348408

Part III Funding Percentages			
14	Funding target attainment percentage	14	108.09 %
15	Adjusted funding target attainment percentage	15	109.69 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	101.13 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
02/18/2022	0	8106	08/12/2022	0	9005		
03/17/2022	0	9003	09/20/2022	0	10551		
04/15/2022	0	11774	10/15/2022	0	13129		
06/22/2022	0	10304	11/16/2022	0	12338		
06/24/2022	0	8060	12/10/2022	0	13168		
07/20/2022	0	13144	01/24/2023	0	18133		
			Totals ▶	18(b)	0	18(c)	136715

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	<input type="checkbox"/> N/A, full yield curve used
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b Applicable month (enter code)..... **21b** 4

22 Weighted average retirement age **22** 65

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years.....	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c).....	31a	1037412
b Excess assets, if applicable, but not greater than line 31a	31b	1037412

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment.....	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount..... **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).... **34** 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0

36 Additional cash requirement (line 34 minus line 35)..... **36** 0

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0

40 Unpaid minimum required contributions for all years..... **40** 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan <u>COMPONENTS PENSION PLAN FOR PUERTO RICO</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>GEA CARIBBEAN EXPORT, LLC</u>	D Employer Identification Number (EIN) <u>66-0549331</u>	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	PLAN ADMINISTRATOR	331818	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	ACTUARY	143343	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

DELOITTE & TOUCHE

13-3891517

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	32000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name: JASON NADDELL	b EIN: 53-0181291
c Position: ACTUARY	
d Address: 150 N. COLLEGE STREET SUITE 3050 CHARLOTTE, NC 28202	e Telephone: 704-620-6480

Explanation: REASSIGNMENT OF WORK WITHIN WTW.

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan COMPONENTS PENSION PLAN FOR PUERTO RICO	B Three-digit plan number (PN) ▶	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 GEA CARIBBEAN EXPORT, LLC		
D Employer Identification Number (EIN) 66-0549331		

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	GENERAL ELECTRIC PENSION TRUST	
b Name of sponsor of entity listed in (a):	GENERAL ELECTRIC COMPANY	
c EIN-PN 14-0689340-001	d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 179110169
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning **01/01/2022** and ending **12/31/2022**

A Name of plan COMPONENTS PENSION PLAN FOR PUERTO RICO	B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 GEA CARIBBEAN EXPORT, LLC	D Employer Identification Number (EIN) 66-0549331	

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	1060000	1226000
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)		
(2) Participant contributions.....	1b(2)	18920	18133
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests.....	1c(5)		
(6) Real estate (other than employer real property).....	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)	244427386	179110169
(12) Value of interest in 103-12 investment entities.....	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	245506306	180354302
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	25863	0
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	25863	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	245480443	180354302

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)	136715	
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		136715
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		0
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		0
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		-49486529
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-49349814
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	15269166	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		15269166
f Corrective distributions (see instructions).....	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	507161	
(2) Contract administrator fees.....	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		507161
j Total expenses. Add all expense amounts in column (b) and enter total	2j		15776327
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d.....	2k		-65126141
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan.....	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

- (1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

- (1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DELOITTE & TOUCHE**

(2) EIN: **13-3891517**

d The opinion of an independent qualified public accountant is **not attached** because:

- (1) This form is filed for a CCT, PSA, or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....	4b	X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c	X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....	4d	X	
e Was this plan covered by a fidelity bond?.....	4e	X	50000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f	X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	4g	X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.....	4h	X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	4i	X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.).....	4j	X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....	4k	X	
l Has the plan failed to provide any benefit when due under the plan?.....	4l	X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....	4m		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.....	4n		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... Yes No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan <u>COMPONENTS PENSION PLAN FOR PUERTO RICO</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>GEA CARIBBEAN EXPORT, LLC</u>	D Employer Identification Number (EIN) <u>66-0549331</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	0
---	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 66-0549331

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	0
---	---

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....	6a	
b Enter the amount contributed by the employer to the plan for this plan year.....	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
b The corresponding number for the second preceding plan year.....	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: 16.0 % Investment-Grade Debt: 52.0 % High-Yield Debt: 4.0 % Real Estate: 7.0 % Other: 21.0 %

b Provide the average duration of the combined investment-grade and high-yield debt:
 0-3 years 3-6 years 6-9 years 9-12 years 12-15 years 15-18 years 18-21 years 21 years or more

c What duration measure was used to calculate line 19(b)?
 Effective duration Macaulay duration Modified duration Other (specify):

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation _____

EIN: 66-0549331
Plan #: 001

COMPONENTS PENSION PLAN FOR PUERTO RICO

Financial Statements

December 31, 2022 and 2021

(With Independent Auditor's Report Thereon)

COMPONENTS PENSION PLAN FOR PUERTO RICO

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Note: Supplemental schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

INDEPENDENT AUDITOR'S REPORT

The Plan Administrator of Components Pension Plan for Puerto Rico:

Opinion

We have audited the financial statements of Components Pension Plan for Puerto Rico ("Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for plan benefits and of accumulated plan benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for plan benefits and changes in accumulated plan benefits for the year ended December 31, 2022, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for plan benefits and accumulated plan benefits of the Plan as of December 31, 2022 and 2021, and the changes in its net assets available for plan benefits and changes in its accumulated plan benefits for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis-of-Matter

As discussed in Note 3 to the financial statements, the financial statements include private equity and real estate investments valued at approximately \$49 million and \$52 million (27% and 21% of net assets available for plan benefits, respectively) as of December 31, 2022 and 2021, respectively, whose fair values have been estimated by management in the absence of readily determinable fair values. Management's estimates are based on information provided by the fund managers or general partners. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Deloitte + Touche LLP

September 21, 2023

COMPONENTS PENSION PLAN FOR PUERTO RICO

Statements of Net Assets Available for Plan Benefits

December 31, 2022 and 2021

(in thousands)

	<u>2022</u>	<u>2021</u>
Assets:		
Investments at fair value (notes 3 and 4):		
PR Trust interest in GE Pension Trust	\$ 179,110	\$ 244,427
Cash	1,226	1,060
Employee contribution receivable	18	19
Total assets	<u>180,354</u>	<u>245,506</u>
Liabilities:		
Accrued expenses	<u>—</u>	<u>26</u>
Net assets available for plan benefits	<u>\$ 180,354</u>	<u>\$ 245,480</u>

See accompanying notes to financial statements.

COMPONENTS PENSION PLAN FOR PUERTO RICO
Statement of Changes in Net Assets Available for Plan Benefits
Year Ended December 31, 2022
(in thousands)

Additions (decreases) to net assets attributed to:	
Investment income (loss) and expenses allocated from GE Pension Trust to PR Trust (note 3):	
Interest and dividends	\$ 3,737
Net depreciation in fair value of investments	(52,094)
Investment management fees and other expenses (note 8)	(1,129)
Employee contributions	<u>136</u>
Total decrease	<u>(49,350)</u>
Deductions from plan assets attributed to:	
Benefit payments	15,269
Administrative expenses (note 8)	<u>507</u>
Total deductions	<u>15,776</u>
Net decrease	(65,126)
Net assets available for plan benefits at:	
Beginning of year	<u>245,480</u>
End of year	<u>\$ 180,354</u>

See accompanying notes to financial statements.

COMPONENTS PENSION PLAN FOR PUERTO RICO

Statements of Accumulated Plan Benefits

December 31, 2022 and 2021

(in thousands)

	<u>2022</u>	<u>2021</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 124,778	\$ 134,606
Other participants	46,467	56,289
Total vested benefits	<u>171,245</u>	<u>190,895</u>
Non-vested benefits	<u>797</u>	<u>1,297</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 172,042</u>	<u>\$ 192,192</u>

See accompanying notes to financial statements.

COMPONENTS PENSION PLAN FOR PUERTO RICO

Statement of Changes in Accumulated Plan Benefits

Year Ended December 31, 2022

(in thousands)

Actuarial present value of accumulated plan benefits at beginning of year	<u>\$ 192,192</u>
Increase (decrease) during the year attributable to:	
Benefits accumulated	565
Increase for interest due to the decrease in the discount period	11,107
Benefit payments	(15,269)
Actuarial losses (gains), net	1,058
Changes in actuarial assumptions (note 2(e))	<u>(17,611)</u>
Net decrease	<u>(20,150)</u>
Actuarial present value of accumulated plan benefits at end of year	<u><u>\$ 172,042</u></u>

See accompanying notes to financial statements.

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2022 and 2021

(1) Description of the Plan

Components Pension Plan for Puerto Rico (the "Plan") is a contributory defined benefit pension plan covering substantially all employees of the Puerto Rico subsidiaries (the "Employers") of General Electric Company ("GE"), the Parent Company. The Plan is subject to the provisions of Title I of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), and the Puerto Rico Internal Revenue Code of 2011, as amended (the "PR Code").

The Plan provides benefits to employees based on the greater of two formulas recognizing: a) a regular pension based on career earnings as of December 31, 2002; or b) a minimum guaranteed pension based on length of service and final average earnings as determined on December 31, 2002.

Participating qualified employees are generally entitled to pension benefits (paid monthly) beginning at normal retirement age (65) consisting of a regular pension, and if applicable, an additional pension to provide the minimum guaranteed pension, a Personal Pension Account Annuity, and a Voluntary Pension Account Annuity. The Plan permits early retirement at age 60 for participants with a date of hire before January 1, 2008.

On March 26, 2020, the Plan was amended effective on or after March 31, 2020 to suspend the payment of retirement benefits of former employees if they are reemployed thereafter by any affiliated company unless the terms of the reemployment meet certain criteria, and to clarify that the transfer of employment to an affiliated company that is not a participating employer in the Plan is not considered as a termination of service for purposes of the Plan.

Each eligible participating employee is required to contribute to the Plan 3% of their annual compensation for a plan year, which is in excess of the Contribution Base; except that, effective January 1, 1990, no contribution is required after the month in which the participants' normal retirement date occurs. Employees are also able to voluntarily contribute to the Plan 3% of their compensation during 2022 and 2021. Required and voluntary contributions of participating employees are 100% vested. Employer provided benefits for participating employees are 100% vested upon completion of five years of Pension Qualification Service as defined in the Plan document.

During 2021, the Plan sponsor (previously GEA Caribbean Export) was authorized to amend and restate the Plan, effective on or after January 1, 2022, whereby new hire and re-hires will not be eligible to participate in the Plan. The restatement was qualified by the most recent dated favorable determination letter issued by the PR Treasury on March 17, 2023.

This description of the Plan is provided for general information purposes only. The complete terms of the Plan are provided in the Plan's constituting document. Information concerning the Plan, including benefits and vesting provisions, is also included in the Plan documents and other supporting disclosures and handbooks.

The Plan has a Puerto Rico based trust (the "PR Trust") that participates and invests the Plan's assets in the GE Pension Trust (the "GE Pension Trust"). GE personnel are trustees of the GE Pension Trust, and State Street Global Advisors Trust Company and SSGA Funds Management, Inc., affiliates of State Street Corporation, act as investment advisors, providing investment advisory, investment management and related services to the GE Pension Trust. State Street Bank & Trust Company is the primary custodian for GE Pension Trust assets.

(2) Summary of Significant Accounting Policies

(a) Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2022 and 2021

(b) Investments

The Plan's investment assets held in the PR Pension Trust are invested in the GE Pension Trust. The GE Pension Trust's investments are reported at fair value. See notes 3 and 4 for additional information.

Investment transactions are recorded by the GE Pension Trust on a trade date basis. Interest income is earned from settlement date and is recognized on an accrual basis. Dividend income is recorded on the ex-dividend date.

Securities for which exchange quotations are readily available are valued at the last sale price, or if no sales occurred on that day, at the quoted bid price. Short-term investments generally maturing within 60 days or less at the time of purchase are valued on the basis of amortized cost, which approximates fair value. Non-publicly traded investments are principally investments in real estate, alternative investment funds and private equity securities. The fair value estimates for these non-publicly traded investments involve subjective judgments and the actual selling price of these investments can only be determined by negotiations between independent third parties in a sales transaction.

Off-balance-sheet financial instruments and commitments are valued at current market prices and rates, and are included in due from brokers and due to brokers, as applicable, in the GE Pension Trust net assets. The net realized and unrealized gains or losses are included in net appreciation (depreciation) in the changes in GE Pension Trust assets. Futures contracts are valued at the settlement price established each day by the board of trade or exchange on which they principally trade. Forward foreign currency contracts are valued at the closing market price.

Investment income and related expenses, including interest and dividend income, net realized gains (losses) on sale and unrealized appreciation (depreciation) in fair value of investments, are allocated by the GE Pension Trust to the PR Trust based upon the PR Trust's percentage of GE Pension Trust net assets at the beginning of each month.

(c) Fair Value Measurements

For financial assets and liabilities, fair value is the price the GE Pension Trust would receive to sell an asset or pay to transfer a liability in an orderly transaction with a market participant at the measurement date. In the absence of active markets for the identical assets or liabilities, such measurements involve developing assumptions based on market observable data and, in the absence of such data, internal information that is consistent with what market participants would use in a hypothetical transaction that occurs at the measurement date.

Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect management's market assumptions. Preference is given to observable inputs. These two types of inputs create the following fair value hierarchy:

Level 1 - Quoted prices for identical investments in active markets.

Level 2 - Quoted prices for similar investments in active markets; quoted prices for identical or similar investments in markets that are not active; and model-derived valuations whose significant value drivers are observable.

Level 3 - Significant inputs to the valuation model are unobservable.

GE maintains policies and procedures to value investments using the best and most relevant data available. Independent pricing vendors are used to assist in valuing certain investments. In addition, GE performs reviews through assessment of the inputs in the determination of valuation for a representative sample of

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2022 and 2021

direct investments in private equity securities and real estate investments to assess reasonableness of the valuations.

The following section describes the valuation methodologies used to measure GE Pension Trust investments at fair value.

When available, quoted market prices are used to determine fair value of investment securities, and they are included in Level 1. Level 1 securities primarily include publicly traded equity securities.

When quoted market prices are unobservable, pricing information is obtained from independent pricing vendors. The pricing vendors use various pricing models for each asset class that are consistent with what other market participants would use. The inputs and assumptions to the model of the pricing vendors are derived from market observable sources including: benchmark yields, reported trades, broker/dealer quotes, issuer spreads, benchmark securities, bids, offers, and other market-related data. Since many fixed income securities do not trade on a daily basis, the methodology of the pricing vendors use available information as applicable such as benchmark curves, benchmarking of like securities, sector groupings, and matrix pricing. The pricing vendors consider available market observable inputs in determining the evaluation for a security. Thus, certain securities may not be priced using quoted prices, but rather determined from market observable information. These investments are included in Level 2 and primarily comprise the portfolio of corporate fixed income, and government, mortgage and asset-backed securities. In infrequent circumstances, pricing vendors may provide valuations that are based on significant unobservable inputs, and in those circumstances the investment securities are classified in Level 3.

Private equity security valuations are reviewed at the end of each reporting period utilizing available market data to determine whether or not any fair value adjustments are necessary. The market data includes recent transactions in the same or similar instruments, completed or pending third-party transactions in the underlying investment or comparable issuers. Unobservable inputs include company specific fundamentals and other third-party transactions in that security.

Real estate investments are valued using discounted cash flow techniques on estimated future cash flows generated by the property, market analysis and sales comparison information. Cash flow estimates are based on current market estimates that reflect current and projected lease profiles and available industry information about expected trends in rental, occupancy, and capitalization rates.

Closing prices for derivatives, which are traded either on exchanges or liquid over-the-counter markets, are included in Level 1.

GE Pension Trust securities that are valued using techniques other than market quotations, particularly securities that are recorded at fair value, are subject to valuation risk. The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

GE may use non-binding broker quotes as its primary basis for valuation when there is limited, or no, relevant market activity for a specific instrument or for other instruments that share similar characteristics. GE has not adjusted the prices obtained from the brokers. Investment securities priced using non-binding broker quotes are included in Level 3. As is the case with the primary pricing vendor, third-party brokers do not provide access to their proprietary valuation models, inputs and assumptions.

Investments in private equity, real estate and collective funds held by the GE Pension Trust, are generally valued using the net asset value ("NAV") per share as a practical expedient for fair value provided certain criteria are met. The NAVs are determined based on the fair values of the underlying investments in the funds. Investments that are measured at fair value using the NAV as a practical expedient are not classified in the fair value hierarchy.

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2022 and 2021

(d) Management Estimates and Assumptions

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, the actuarial present value of accumulated plan benefits and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

(e) Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that will be required under the Plan's provisions based on the employees' contributions, compensation and service through year-end. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits payable as a result of retirement, death, disability and termination of employment are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by independent actuaries and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, and retirement) between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits presented in the accompanying financial statements are presented using the end of the year benefit information data. The statements of accumulated plan benefits are measured as of January 1, 2023 and 2022, respectively. The more significant actuarial assumptions used in the valuations were: (a) expected mortality rates of participants are determined using the Pri-2012 Employee, Healthy Annuitant and Contingent Survivor Mortality tables for males and females, blue collar adjustment; the tables are projected generationally from 2012 using the MP-2021 improvement scales for males and females modified to converge to the Social Security Administration proxy rates over 20 years; (b) average assumed retirement age of approximately age 65 and (c) an interest discount rate of 7.00% and 6.00%, respectively.

The effect of plan amendments on accumulated plan benefits are recognized during the year in which such amendments are adopted. Effective January 1, 2022 the Plan was amended so that new hires or re-hires will no longer be eligible to participate in the Plan. This amendment had minimal impact on the January 1, 2022 data recognized in the actuarial present value of accumulated plan benefits as of December 31, 2021. No other amendments were effective January 1, 2023 and 2022, respectively. Had the January 1 valuations been performed as of December 31, there would be no material differences.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue indefinitely. If the Plan was expected to be completely terminated, different actuarial assumptions and other factors would be applicable in determining the actuarial present value of accumulated plan benefits. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that certain changes in these estimates and assumptions could be material to the financial statements.

(f) Benefit Payments

Benefit payments to participants are recorded when paid.

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2022 and 2021

(3) Summary of Trust Financial Information

- (a) The PR Trust's net assets are invested primarily in the GE Pension Trust which has been established to receive employer and employee contributions, invest or reinvest such sums, and pay benefits in accordance with specific provisions for participating plans. Each participating retirement plan has an undivided interest in the GE Pension Trust.
- (b) The value of the Plan's interest in the GE Pension Trust is based on the beginning of year value of the Plan's interest in the GE Pension Trust, plus actual contributions, allocated investment income, less actual distributions and allocated administrative expenses. The Plan's net assets and investments in the GE Pension Trust rounded to less than 1% of the GE Pension Trust's net assets as of December 31, 2022 and 2021. The net assets and changes in net assets of the GE Pension Trust follow.

Net Assets:	December 31,			
	2022		2021	
	Plan's Interest	GE Pension Trust	Plan's Interest	GE Pension Trust
	(in thousands)			
Assets:				
Investments (note 4):				
Global equity (a)	\$ 28,675	\$ 7,466,272	\$ 69,311	\$ 17,925,863
Debt securities (a)	99,108	25,804,918	122,524	31,687,908
Private equities and other investments (a)	36,816	9,585,974	36,208	9,364,842
Real estate (a)	12,380	3,223,328	15,700	4,060,475
Total investments	<u>176,979</u>	<u>46,080,492</u>	<u>243,743</u>	<u>63,039,088</u>
Cash	<u>1,542</u>	<u>401,520</u>	<u>600</u>	<u>155,260</u>
Receivables:				
Due from brokers	150	39,016	1,698	439,175
Income receivable	764	198,931	604	156,262
Other receivables	21	5,445	123	31,864
Total receivables	<u>935</u>	<u>243,392</u>	<u>2,425</u>	<u>627,301</u>
Total assets	<u>179,456</u>	<u>46,725,404</u>	<u>246,768</u>	<u>63,821,649</u>
Liabilities:				
Due to brokers	254	66,163	2,020	522,532
Accounts payable and accrued expenses	92	4,220	321	66,281
Total liabilities	<u>346</u>	<u>70,383</u>	<u>2,341</u>	<u>588,813</u>
Net assets	<u>\$ 179,110</u>	<u>\$ 46,655,021</u>	<u>\$ 244,427</u>	<u>\$ 63,232,836</u>

- (a) Includes direct investments and investment funds. See Note 4 for amounts per type of investment.

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2022 and 2021

Changes in Net Assets:	Year Ended December 31, 2022
	GE Pension Trust
	(in thousands)
Investment income and expenses:	
Interest and dividend income	\$ 969,435
Net depreciation in fair value of investments	(13,537,162)
Investment management fees and other expenses	(292,403)
Transfers in:	
Employee contributions	14,220
Employer contributions	100
Transfers out:	
Affiliate plans	(2,970)
Benefit payments	(3,520,765)
Administrative expenses	(208,270)
Net decrease	(16,577,815)
Net assets of the GE Pension Trust at:	
Beginning of year	63,232,836
End of year	<u>\$ 46,655,021</u>

(c) Risks and Uncertainties

The GE Pension Trust invests in global equity, debt securities, private equities, real estate, and certain other assets. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Market risks include global events which could impact the fair value of investment securities, such as a pandemic or international conflict. Due to the level of risks associated with certain investments, it is reasonable to expect that changes in the fair value of investments will occur (including in the near term) and that such changes could materially affect the GE Pension Trust's investments.

GE has incorporated de-risking objectives and liability hedging programs as part of its long-term investment strategy. GE utilizes a combination of long dated corporate bonds, treasuries, strips and derivatives to implement its investment strategies as well as for hedging asset and liability risks.

The Trust has a broadly diversified portfolio of investments in equities, fixed income, private equities and real estate; these investments are both U.S. and non-U.S. in nature. As of December 31, 2022 and 2021, no sector concentration of assets exceeded 15% of the total Trust assets. As of December 31, 2022 and 2021, there were no individual investments which represented 10% of the fair value of the Trust total investments.

General Electric Company securities represented 0.7% and 0.6% of GE Pension Trust net assets at December 31, 2022 and 2021, respectively. During the year ended December 31, 2022, the Plan did not purchase or sell shares of GE Stock. For shares held, the GE Pension Trust recorded dividend income of \$1.2 million for the year ended December 31, 2022.

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2022 and 2021

(d) Financial Instruments with Off-Balance-Sheet Risk

In the normal course of business, the GE Pension Trust enters into transactions in various financial instruments with off-balance-sheet risk. These financial instruments involve varying degrees and types of risks, including interest rate, credit and market risks, which may be in excess of the amounts recognized in the net assets of the GE Pension Trust.

Credit risk represents the potential loss to the GE Pension Trust due to possible nonperformance by obligors and counterparties of the terms of their contracts. Counterparty credit risk (the risk that counterparties will default and not make payments to the GE Pension Trust according to the terms of the applicable agreements) are managed on an individual counterparty basis. There are provisions in the GE Pension Trust's master agreements that require counterparties to post collateral (typically cash or U.S. Treasury Securities) from time to time depending on stated conditions, for example when the GE Pension Trust's receivable due from that counterparty, measured at fair value, exceeds a specified limit.

Where there are agreements to net derivative exposures with a counterparty, exposures with that counterparty are netted and applied to the value of collateral posted to the GE Pension Trust to determine the net exposure. These net exposures are actively monitored against defined limits and appropriate actions are taken in response, including requiring additional collateral. Market risk represents the potential loss to the GE Pension Trust due to the decrease in the fair value of an off-balance-sheet financial instrument caused primarily by changes in interest rates or foreign exchange rates, or a combination thereof.

Forward contracts and futures represent agreements to purchase or sell securities, money market instruments or foreign currencies at a future date and at a specified price. Short sells represent commitments to purchase securities at a future date. Options give the holder the right, but not the obligation, to purchase or sell securities at a future date and at a specified price. Both credit and market risks exist with respect to forward contracts. Market risk exists with respect to futures, short sells and options. These positions are recorded at fair value, and the unrealized gain or loss is included in due to brokers and due from brokers in the GE Pension Trust's statements of net assets. Financial futures are marked to market and settled with the broker on a daily basis. With futures contracts, there is minimal counterparty credit risk to the GE Pension Trust since futures contracts are exchange traded and the exchange's clearinghouse, as counterparty to all traded futures, guarantees the futures against default. The GE Pension Trust does not anticipate that losses, if any, as a result of credit or market risk would materially affect the net asset position of the GE Pension Trust. The GE Pension Trust, to a limited extent, enters into transactions involving other financial instruments and commitments as an integral part of the overall management of the investment portfolio. The GE Pension Trust has elected to offset the fair value amounts recognized for receivables and payables for derivative positions executed with the same counterparty under the same master netting agreement. The majority of the Trust's derivative contracts have master netting agreements in place.

The notional amounts and fair values, by primary risk exposure, are presented as gross assets and liabilities and gains (losses) as of December 31, 2022 follow.

(in thousands)	Notional		Fair Value	Fair Value	Fair Value	Gain/(Loss)
	Amounts Long	Amounts Short	Asset	Liability	Net	Recognized in Income
Swaptions	\$ 10,465	\$ (24,965)	—	\$ (48,390)	\$ (62,890)	—

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2022 and 2021

The following is a summary of the GE Pension Trust's exposure to derivative assets and liabilities with certain counterparties, summarized by investment manager, available for offset and net collateral under MNAs at December 31, 2022. The net amounts of derivative assets and liabilities shown below are included in the GE Pension Trust's investments.

Derivative Assets and Liabilities as of December 31, 2022

(in thousands)	Counterparty	Gross Amount of Assets and Liabilities	Amount Eligible to Offset	Collateral Received	Net Amount
<u>Assets</u>					
Derivatives	Counterparty A	\$ 1,956	\$ —	\$ 1,956	\$ —
	Counterparty B	1,400	1,400	—	—
	Counterparty C	6	6	—	—
Assets Total		<u>\$ 3,362</u>	<u>\$ 1,406</u>	<u>\$ 1,956</u>	<u>\$ —</u>
<u>Liabilities</u>					
Derivatives	Counterparty B	\$ 8,128	\$ 1,400	\$ —	\$ 6,728
	Counterparty C	18,562	6	18,556	—
	Counterparty D	37,607	—	37,607	—
Derivatives Subtotal		<u>64,297</u>	<u>1,406</u>	<u>56,163</u>	<u>6,728</u>
Forwards	Counterparty D	563	—	—	563
Forwards Subtotal		<u>563</u>	<u>—</u>	<u>—</u>	<u>563</u>
Liabilities Total		<u>\$ 64,860</u>	<u>\$ 1,406</u>	<u>\$ 56,163</u>	<u>\$ 7,291</u>

The notional amounts and fair values, by primary risk exposure, are presented as gross assets and liabilities and gains (losses) as of December 31, 2021 follow.

(in thousands)	Notional Amounts Long	Notional Amounts Short	Fair Value Asset	Fair Value Liability	Fair Value Net	Gain/(Loss) Recognized in Income
Swaptions	\$ 28,395	\$ (29,155)	\$ 6,461	\$ (23,253)	\$ (17,551)	74,664

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2022 and 2021

The following is a summary of the Trust's exposure to derivative assets and liabilities with certain counterparties, summarized by investment manager, available for offset and net collateral under MNAs at December 31, 2021. The net amounts of derivative assets and liabilities shown below are included in the Trust's investments.

Derivative Assets and Liabilities as of December 31, 2021

(in thousands)		Gross Amount of Assets and Liabilities	Amount Eligible to Offset	Collateral Received	Net Amount
<u>Assets</u>					
Derivatives	Counterparty A	\$ 731	\$ —	\$ 731	\$ —
	Counterparty B	2,597	1,895	(209)	911
	Counterparty C	1,814	1,814	—	—
Assets Total		<u>\$ 5,142</u>	<u>\$ 3,709</u>	<u>\$ 522</u>	<u>\$ 911</u>
<u>Liabilities</u>					
Derivatives	Counterparty A	\$ 7,344	\$ —	\$ 7,344	\$ —
	Counterparty B	1,895	1,895	—	—
	Counterparty C	13,454	1,814	11,324	316
Liabilities Total		<u>\$ 22,693</u>	<u>\$ 3,709</u>	<u>\$ 18,668</u>	<u>\$ 316</u>

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2022 and 2021

(4) Fair Value Measurements

The GE Pension Trust's investments measured at fair value on a recurring basis at December 31, 2022 follow.

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
	(in thousands)			
<u>Investments:</u>				
Global equity	\$ 4,060,909	\$ —	\$ —	\$ 4,060,909
Debt securities				
Fixed income and cash investment funds	2,861,248	2,125,302	—	4,986,550
U.S. corporate (a)	111,193	9,032,917	—	9,144,110
Non-U.S. corporate	—	1,384,459	—	1,384,459
Residential mortgage-backed	—	32,526	—	32,526
U.S. government and federal agency	—	5,977,731	—	5,977,731
Other debt securities (b)	—	683,796	421	684,217
Private equities and other investments	—	—	796,355	796,355
Real estate	—	—	1,540,439	1,540,439
	<u>\$ 7,033,350</u>	<u>\$ 19,236,731</u>	<u>\$ 2,337,215</u>	<u>28,607,296</u>
<u>Investments measured at NAV (c):</u>				
Global equity				3,405,364
Private equities and other investments				8,789,618
Debt securities				3,595,325
Real estate				1,682,889
Total investments, at fair value				<u>\$ 46,080,492</u>

- (a) Primarily represented investment grade bonds of U.S. issuers from diverse industries.
- (b) Primarily represented investments in state and municipal debt, non-U.S. government bonds and commercial mortgage-backed securities. Included in the amount are derivatives - options and swaps.
- (c) Certain investments that are measured at fair value using the NAV as a practical expedient are not classified in the level hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented as total investments of the Trust in note 3.

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2022 and 2021

The GE Pension Trust's investments measured at fair value on a recurring basis at December 31, 2021 follow.

	Level 1	Level 2	Level 3	Total
	(in thousands)			
<u>Investments:</u>				
Global equity	\$ 8,061,518	\$ —	\$ —	\$ 8,061,518
Debt securities				
Fixed income and cash investment funds	4,767,663	3,177,145	—	7,944,808
U.S. corporate (a)	—	10,700,989	—	10,700,989
Non-U.S. corporate	—	1,478,555	—	1,478,555
Residential mortgage-backed	—	92,068	90	92,158
U.S. government and federal agency	—	5,492,818	—	5,492,818
Other debt securities (b)	—	517,206	421	517,627
Private equities and other investments	—	—	1,411,277	1,411,277
Real estate	—	—	2,601,232	2,601,232
	<u>\$ 12,829,181</u>	<u>\$ 21,458,781</u>	<u>\$ 4,013,020</u>	<u>38,300,982</u>

Investments measured at NAV (c):

Global equity	9,864,345
Private equities and other investments	7,953,565
Debt securities	5,460,953
Real estate	1,459,243
Total investments, at fair value	<u>\$ 63,039,088</u>

- (a) Primarily represented investment grade bonds of U.S. issuers from diverse industries.
- (b) Primarily represented investments in state and municipal debt, non-U.S. government bonds and commercial mortgage-backed securities.
- (c) Certain investments that are measured at fair value using the NAV as a practical expedient are not classified in the level hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented as total investments of the Trust in note 3.

Investments in private equity, real estate and collective trust funds held by the Trust, are generally valued using the NAV per share as a practical expedient for fair value provided certain criteria are met. The NAV of the funds are determined based on the fair values of the underlying investments in the funds. Investments that are measured at fair value using the NAV as a practical expedient are not classified in the fair value hierarchy, and are described further below.

Global Equity Funds

A subset of the funds in this asset class are structured as common collective trusts. Redemption periods are generally daily with a notice requirement less than 15 days. The remaining funds have monthly or annual redemption periods with notice requirements of less than 30 days. As of December 31, 2022, the global equity funds have unfunded commitments of \$150 million and no unfunded commitments as of December 31, 2021.

Debt Securities Funds

A subset of this asset class are structured as common collective trusts. Redemption periods are generally daily with notice requirement less than 5 days. The remaining funds have daily or monthly redemption periods with notice requirements of less than 15 days. As of December 31, 2022 and 2021, there were no unfunded commitments.

Private Equities Funds and Other Investments

This asset class consists primarily of closed-end private equity funds, which invest across various fund types, including venture capital, buyouts, growth and debt strategies. The term of each fund is typically 10 or more years

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2022 and 2021

and the fund's investors do not have an option to redeem their interest in the fund. The assets in this class have been diversified across vintage years, industry sectors and geographic regions. Also included are investments in fund of funds which invest across a diversified array of strategies. The redemption period for these funds is generally quarterly and requires a 90-day notice. As of December 31, 2022 and 2021, private equity funds had unfunded commitments of \$2,572 million and \$1,978 million, respectively.

Real Estate Funds

This asset class consists primarily of closed-end real estate funds with redemption terms that are typically 10 or more years. As of December 31, 2022 and 2021, real estate funds had unfunded commitments of \$860 million and \$1,080 million, respectively.

The changes in Level 3 investments measured on a recurring basis for the year ended December 31, 2022 follow.

(in thousands)	January 1, 2022	Net realized gains (losses)	Net unrealized gains (losses)	Purchases	Sales	Transfers into (out of) Level 3 (a)	December 31, 2022
Debt securities funds							
Residential							
mortgage-backed	\$ 90	\$ —	\$ —	\$ —	\$ (90)	\$ —	\$ —
Other debt securities	421	—	—	—	—	—	421
Private equities funds and other investments	1,411,277	5,801	(400,231)	106,917	(204,941)	(122,468)	796,355
Real estate funds	2,601,232	373,951	(416,751)	55,649	(1,073,642)	—	1,540,439
	<u>\$ 4,013,020</u>	<u>\$ 379,752</u>	<u>\$ (816,982)</u>	<u>\$ 162,566</u>	<u>\$ (1,278,673)</u>	<u>\$ (122,468)</u>	<u>\$ 2,337,215</u>

(a) Transfers in and out of Level 3 are considered to occur at the beginning of the period.

The changes in Level 3 investments measured on a recurring basis for the year ended December 31, 2021 follow.

(in thousands)	January 1, 2021	Net realized gains (losses)	Net unrealized gains (losses)	Purchases	Sales	Transfers into (out of) Level 3 (a)	December 31, 2021
Debt securities funds							
Residential							
mortgage-backed	\$ 81	\$ —	\$ 9	\$ —	\$ —	\$ —	\$ 90
Other debt securities	421	—	—	—	—	—	421
Private equities funds and other investments	462,071	(161,737)	33,912	132,804	(240,032)	1,184,259	1,411,277
Real estate funds	2,356,950	(106,175)	733,120	158,888	(648,120)	106,569	2,601,232
	<u>\$ 2,819,523</u>	<u>\$ (267,912)</u>	<u>\$ 767,041</u>	<u>\$ 291,692</u>	<u>\$ (888,152)</u>	<u>\$ 1,290,828</u>	<u>\$ 4,013,020</u>

(a) Transfers in and out of Level 3 are considered to occur at the beginning of the period.

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2022 and 2021

Information related to the significant unobservable inputs used in the valuation of Level 3 investments as of December 31, 2022 follows.

Investment	Fair Value December 31, 2022 (in thousands)	Valuation technique	Unobservable input (b) (c)	Weighted average	Range of unobservable inputs
Private equity	\$ 144,262	Combination (Market & Income Approach)	Revenue EBITDA	N/A N/A	1.75X - 10.75X 12X-15X
Real estate	1,256,145	Discounted cash flow	Capitalization rate Discount rate	5.71% 6.94%	4.75%-7.75% 6.25%-10.00%
Other (a)	936,808	Other	Other	N/A	N/A
Total	<u>\$ 2,337,215</u>				

- (a) Fair value measurements classified as Other are assets from the above investment types (primarily private equity co-investments) that were individually insignificant and utilize a number of different unobservable inputs (EBITDA, Revenue) and combination of methods (market comparables, market transactions, income approach-DCF) to derive investment valuation.
- (b) Discount rates are determined based on inputs that market participants would use when pricing investments, including credit and liquidity risk. An increase in the discount rate would result in a decrease in the fair value.
- (c) Capitalization rates represent the rate of return on net operating income which is considered acceptable for an investor and is used to determine a real estate investment capitalized value. An increase in the capitalization rate would result in a decrease in the fair value.

Information related to the significant unobservable inputs used in the valuation of Level 3 investments as of December 31, 2021 follows.

Investment	Fair Value December 31, 2021 (in thousands)	Valuation technique	Unobservable input (b) (c)	Weighted average	Range of unobservable inputs
Private equity	\$ 34,166 23,792 36,439	Market comparables	EBITDA multiple Book value multiple Revenue	13.4X .6X 12.1X	11.8X - 15X .5X-.7X .7X - 13.4X
Real estate	2,300,890	Discounted cash flow	Capitalization rate Discount rate	5.36% 6.51%	4.25%-7.25% 5.50%-9.50%
Other (a)	1,617,733	Other	Other	N/A	N/A
Total	<u>\$ 4,013,020</u>				

- (a) Fair value measurements classified as Other are assets from the above investment types that were individually insignificant and utilize a number of different unobservable inputs.
- (b) Discount rates are determined based on inputs that market participants would use when pricing investments, including credit and liquidity risk. An increase in the discount rate would result in a decrease in the fair value.
- (c) Capitalization rates represent the rate of return on net operating income which is considered acceptable for an investor and is used to determine a real estate investment capitalized value. An increase in the capitalization rate would result in a decrease in the fair value.

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2022 and 2021

(5) Exempt Parties-in-Interest Transactions

As described in note 8, the Plan paid certain expenses related to Plan operations and investment activity to various service providers who are parties in interest under ERISA. The GE Pension Trust utilizes various investment managers to manage its net assets. These net assets may be invested into funds or separate accounts managed by the investment managers. Therefore, these transactions qualify as exempt party-in-interest transactions. In Plan management's opinion, fees paid during the year ended December 31, 2022, for services rendered by parties-in-interest were based upon customary and reasonable rates for such services.

(6) Nonexempt Party-in-Interest Transaction

During 2021, the Company did not timely remit certain employee contributions to the Plan in accordance with ERISA Section 403 requirements. As the interest credited to a participant's Required Contributions (as defined by the Plan) is accrued annually, there is no lost earnings attributable to a participant's given interest allocation.

(7) Tax Status

The Plan and its underlying PR Trust have received favorable determinations from the Puerto Rico Secretary of the Treasury (the "PR Treasury") on their qualified status, the most recent dated March 17, 2023, issued under the PR Code. The favorable determination letter states that the Plan meets the requirements of Section 1081.01 of the PR Code, and that the PR Trust is entitled to exemption from local income tax under said statute.

At present time, in accordance with the Plan's approved restatement of 2021 which was confirmed by the most recent dated favorable determination letter of March 17, 2023, the Plan has ceased accepting new hires and re-hires from participating effective January 1, 2022. The Plan administrator and the Plan's counsel believe that the Plan's current design and operations comply in all material respects with the applicable requirements of the PR Code, and that the qualification letter remains valid. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The Plan satisfies the non-discrimination requirements of the PR Code Sections 1081.01(a)(4) and 1081.01(a)(3). To the extent the PR Trust recognizes any "unrelated business taxable income" as defined in Sections 1102.02 through 1102.03 of the PR Code, the PR Trust is required to pay tax on any such income.

To the extent the GE Pension Trust recognizes any "unrelated business taxable income" as defined in Sections 512 through 514 of the US Code, the GE Pension Trust is required to pay tax on any such income. For the year ended December 31, 2022, the GE Pension Trust recorded a current income tax expense of \$6.1 million. As of December 31, 2022 and 2021, the GE Pension Trust recorded no deferred tax liabilities. The PR Trust has a pro-rata interest in such benefits and provisions.

(8) Expenses

Pursuant to the Plan document, the Plan incurs certain administrative expenses and the Plan's proportionate share of other GE Pension Trust expenses. The Plan's proportionate share of the other GE Pension Trust expenses is primarily associated with investment management fees.

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2022 and 2021

Expenses for the Plan follow.

	Year Ended December 31, 2022
	(in thousands)
Administrative expenses	\$ 507
Investment management fees and other expenses	1,129
Total expenses	<u>\$ 1,636</u>

(9) Funding

It is the Employers policy to contribute amounts sufficient to meet minimum funding requirements as set forth in employee benefit and tax laws plus such additional amounts as the Employers may determine to be appropriate. The Employers did not make a contribution in 2022 for the 2022 plan year and has no formal commitment to make additional contributions in 2023 for the 2022 plan year.

(10) Plan Termination

Although the Employers have not expressed any intent to do so, it has the right to terminate the Plan in accordance with the Plan provisions and the provisions set forth in ERISA and PR Code.

In the event of complete Plan termination, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide benefits in a prescribed order starting with benefits attributable to employee contributions, as applicable to plans participating in the GE Pension Trust.

Although the Plan paid premiums to the Pension Benefit Guaranty Corporation ("PBGC") for 2016 and prior years, by letter dated October 6, 2016, the PBGC determined that the Plan is not covered by Title IV of ERISA. Whether all participants will receive their benefits should the Plan so terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor.

(11) Subsequent Events

Subsequent events were evaluated through September 21, 2023, the date the financial statements are available to be issued. Except as disclosed below, no events occurred that require additional disclosure or adjustments to the Plan's financial statements.

On January 3, 2023, GE completed the separation of its HealthCare business, into a separate, independent publicly traded company. In anticipation of the separation and effective January 1, 2023, GE allocated the Plan's assets and liabilities to GE Energy which will be part of GE Vernova.

Also, effective January 1, 2023, the net assets of the plans invested in the Trust were allocated among three separate master trusts to align with the anticipated business separations – GE Aerospace Pension Master Trust, GE Energy Pension Master Trust and GE HealthCare Pension Master Trust. Assets of all three master trusts are invested in the Trust. Accordingly, the Plan's net assets are held in the GE Energy Pension Master Trust effective January 1, 2023 which receives employer and employee contributions and pays benefits in accordance with specific provisions of the Plan.

GE intends to form three companies focused on aviation, healthcare and energy. Effective January 1, 2023, GE allocated the Plan's assets and liabilities to GE Energy which will be part of GE Vernova.

COMPONENTS PENSION PLAN FOR PUERTO RICO

Notes to Financial Statements

December 31, 2022 and 2021

In connection with the separation of GE, the Plan was amended effective as of January 1, 2023 to address the change of the sponsor of the Plan. Pursuant to the plan amendment, GEA Caribbean Export, LLC, ceased to sponsor the Plan and the sponsorship of the Plan transferred to GE Industrial of PR LLC.

On April 14, 2023, the above mentioned amendment to the Plan was submitted before the PR Treasury for qualification with respect to the transfer of the sponsorship and adopt other Plan amendments that became necessary in connection therewith and due to the separation of GE.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month September 2021
- Interest rate basis 3-segment rates

Interest rates

	Reflecting Stabilization	Not Reflecting Stabilization
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Annual rates of increase

- Compensation 3.00%
- Statutory limits on compensation and benefits 2.50%
- Social Security wage base 3.00%
- Increases in retiree benefits Not Applicable

Assumed cost of living adjustments Not Applicable.

Plan-related Expenses The amount included this year for plan-related expenses is \$577,000 which is the actual 2021 administrative expense increased by 2.5% and rounded to the next \$1,000.

Interest on Participants' Required and Voluntary Contributions 6.00% per annum, compounded. Contributions paid during a plan year are assumed to be deposited on the last day of that year.

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SCHEDULE SB ATTACHMENTS

Future increases in maximum benefits and plan compensation limitations Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under Puerto Rico IRC Section 1081.01(a)(11). Plan compensation in 2012 and later is limited to the maximum presently allowed under Puerto Rico IRC Section 1081.01(a)(12). No provision is made for future increases in the maximum annual benefit or compensation limit.

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee begins to earn credited service

Mortality For all participants (non-disabled and disabled): Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2020).

Retirement For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants are assumed to retire by age are shown below:

Percentage retiring during the year		
Age	Participants with Date of Hire before January 1, 2008	Participants with Date of Hire on or after January 1, 2008
60	30%	N/A
61	20%	N/A
62	40%	N/A
63	30%	N/A
64	15%	N/A
65	15%	50%
66-69	15%	15%
70	100%	100%

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Disability

The 1985 Pension Disability tables by the Watson Wyatt Company – Class II.

Sample rates at which participants are assumed to become disabled by age and gender are shown below:

Percentage becoming disabled during the year		
Age	Males	Females
20	0.064%	0.055%
25	0.093%	0.096%
30	0.134%	0.165%
35	0.199%	0.252%
40	0.314%	0.357%
45	0.505%	0.522%
50	0.830%	0.854%
55	1.502%	1.490%
20	2.266%	1.793%

Termination (not due to disability, retirement or mortality)

Sample rates at which participants are assumed to leave the company by years of service are shown below:

Percentage leaving during the year		
Age	Males	Females
20	12.00%	21.00%
25	9.60%	17.40%
30	7.20%	14.10%
35	5.50%	11.30%
40	4.10%	8.60%
45	2.80%	6.10%
50	1.50%	3.60%
55	0.53%	0.90%
60 and over	0.15%	0.23%

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained early or normal retirement age
- Deferred vested benefit The later of normal retirement age or termination of employment

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Methods

Valuation Date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The decrement timing used in the valuation is rounded middle of year. Under rounded middle of year decrement timing, all decrements are assumed to occur at the middle of the year and eligibility for benefits, commencement and cessation of benefits, and other events are assumed to occur at the middle of the year.
Actuarial value of assets for determining minimum required contributions	<p>Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).</p> <p>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.</p>
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. Willis Towers Watson has reviewed the

Plan Name: Components Pension Plan for Puerto Rico
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plan provisions with GEA Caribbean Export, LLC and, based on that review, is not aware of any other significant benefits required to be valued that were not.

Sources of Data and Other Information

The plan sponsor furnished participant data and information on assets as of January 1, 2022, contributions and plan provisions. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected actuarial, accounting, legal, administration and trustee fees to be paid from the trust).
Rates of increase in compensation and National Average Wages (NAW)	Assumed compensation increases were chosen by the plan sponsor and represent an estimate of future experience.

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Assumptions Rationale - Significant Demographic Assumptions

Mortality (Non-disabled and disabled)	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	The underlying rates are based on rates developed for employees of Caribe GE.
Retirement	The rates are based on past experience and future expectations of the pension plan. Participants hired on or after January 1, 2008 are not entitled to early retirement benefits; therefore, there are no retirement rates prior to age 65 for these participants.
Disability	Due to the low incidence of disability, plan experience would not be credible; therefore, standard tables are used.

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SCHEDULE SB ATTACHMENTS

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Statement of Actuarial Assumptions/Methods, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation

- The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.
- The mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvement, as required by IRC §430.

Change in methods since prior valuation

None.

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SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan COMPONENTS PENSION PLAN FOR PUERTO RICO	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF GEA CARIBBEAN EXPORT, LLC	D Employer Identification Number (EIN) 66-0549331	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information			
1 Enter the valuation date:	Month <u>01</u>	Day <u>01</u>	Year <u>2022</u>
2 Assets:			
a Market value	2a	244,427,386	
b Actuarial value	2b	230,313,849	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	3,751	147,041,786	147,041,786
b For terminated vested participants	2,746	53,294,489	53,294,489
c For active participants	130	8,232,396	9,624,378
d Total	6,627	208,568,671	209,960,653
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.46%	
6 Target normal cost			
a Present value of current plan year accruals	6a	460,412	
b Expected plan-related expenses	6b	577,000	
c Total (line 6a + line 6b)	6c	1,037,412	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<div style="font-size: 2em; font-family: cursive; margin-bottom: 5px;">MLS</div> Signature of actuary	09/18/2023 Date
	Marina Sanchez Type or print name of actuary	2308007 Most recent enrollment number
	Willis Towers Watson US LLC Firm name	786-552-1118 Telephone number (including area code)
	1450 Brickell Avenue Suite 1600 Miami FL 33131 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	982,650
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	982,650
10	Interest on line 9 using prior year's actual return of <u>9.96</u> %	0	97,872
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		2,147,009
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.63</u> %		120,877
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		2,267,886
	d Portion of (c) to be added to prefunding balance		2,267,886
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	3,348,408

Part III		Funding Percentages	
14	Funding target attainment percentage	14	108.09 %
15	Adjusted funding target attainment percentage	15	109.69 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	101.13 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV **Contributions and Liquidity Shortfalls**

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
02/18/2022	0	8,106				
03/17/2022	0	9,003				
04/15/2022	0	11,774				
06/22/2022	0	10,304				
06/24/2022	0	8,060				
07/20/2022	0	13,144				
08/12/2022	0	9,005				
09/20/2022	0	10,551				
10/15/2022	0	13,129				
11/16/2022	0	12,338				
12/10/2022	0	13,168				
01/24/2023	0	18,133				
Totals ▶			18(b)	0	18(c)	136,715

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost				
21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.18 %	3rd segment: 5.92 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

Part VI Miscellaneous Items				
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
26 Demographic and benefit information				
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years				
28 Unpaid minimum required contributions for all prior years				28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....				30 0

Part VIII Minimum Required Contribution For Current Year				
31 Target normal cost and excess assets (see instructions):				
a Target normal cost (line 6c)				31a 1,037,412
b Excess assets, if applicable, but not greater than line 31a				31b 1,037,412
32 Amortization installments:	Outstanding Balance		Installment	
a Net shortfall amortization installment	0		0	
b Waiver amortization installment.....	0		0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount				33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				34 0
	Carryover balance	Prefunding balance	Total balance	
35 Balances elected for use to offset funding requirement	0	0	0	
36 Additional cash requirement (line 34 minus line 35)				36 0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)				37 0
38 Present value of excess contributions for current year (see instructions)				
a Total (excess, if any, of line 37 over line 36)				38a 0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....				38b 0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)				39 0
40 Unpaid minimum required contributions for all years				40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)				
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input checked="" type="checkbox"/> 2020 <input type="checkbox"/> 2021				

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	GEA Caribbean Export, LLC
EIN/PN	66-0549331/001
Plan Name	Components Pension Plan for Puerto Rico
Valuation Date	January 1, 2022
Enrolled Actuary	Marina Sanchez
Enrollment Number	23-08007

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2022

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Plan Name: Components Pension Plan for Puerto Rico
EIN / PN: 66-0549331/001
Plan Sponsor: GEA Caribbean Export, LLC
Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

Effective Date	The plan was originally effective January 1, 1978. The plan was last restated January 1, 2009 and subsequently amended on November 7, 2013, to comply with the provisions of the Puerto Rico Internal Revenue Code of 2011, and on March 31, 2020.
Coverage and Participation	All employees who are residents of Puerto Rico, are not covered under another qualified pension plan of the Participating Employer, and make Required Contributions to the Plan are eligible to participate in the plan on the first of January next following date of hire. Any individual who would otherwise become an employee on or after January 1, 2022, shall not be eligible to become a participant in the Plan. Any individual who is rehired on or after January 1, 2022 but is not a former participant, shall not be eligible to accrue any additional benefit under the Plan on or after such date. Former participants under the plan who are rehired on or after January 1, 2022, shall accrue hours of service for purposes of Years of Vesting Service accrual.

Definitions

Plan Year	The twelve-month period ending December 31st.
Compensation	The amount which an Employee is receiving as salary or wages from the Company, including payments for overtime, vacation pay, night bonus and contributions made by the Employee pursuant to a cash or deferred contributions agreement which forms part of a profit-sharing plan described in §1165(e) of the Puerto Rico Internal Revenue Code, but only to the extent such contribution would otherwise constitute "Compensation", but excluding, unless their inclusion is specifically approved by the Retirement Committee, living allowances, retainers, any special payments made for service performed outside of regular duties, commissions, Christmas bonus, cash liquidation of sick pay in accordance with mandatory decree number 81 and other special payments, except that with respect only to the Participating Employer GE del Caribe commissions on sales shall not be excluded for Plan Years commencing after December 31, 1990. Compensation for 2012 and future years is subject to the limits of the 2011 Puerto Rico Internal Revenue Code.

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**Pension Qualification (Credited)
Service**

Service from date of enrollment in the plan to date of termination, based on the number of hours worked during each calendar year. Employees must work at least 1,000 hours to earn credited service during a calendar year. Any years of service in which the participant elected not to make the Required Contribution are not included. For years prior to 1990, Pension Qualification Service is determined as the number of years of Continuous Service, rounded up to the next full year.

Vesting Service

The participant's number of years of Continuous Service prior to January 1, 1990, plus the number of calendar years commencing January 1, 1990 in which credited service is at least 1,000 hours (proportionally reduced for part-time employees working less than 35 hours per week). Vesting Service shall not include:

1. Any years of service in which the participant elected not to make the Required Contribution.
2. Years lost on account of break-in-service

Plan Name: Components Pension Plan for Puerto Rico
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SCHEDULE SB ATTACHMENTS

Benefits

Normal Retirement Benefit

Normal Retirement Date: The first day of the month coincident with or next following age 65.

Benefit Formula: A monthly annuity payable at the Normal Retirement Date and calculated as of any date as the sum of a) and b) below:

- a. The accrued benefit as of December 31, 2002 based on the greater of the following formulas:

Formula 1: Pension Qualification Service times the sum of: 0.7% of final 5-year average monthly compensation as of December 31, 2002

Plus

0.5% of final 5-year average monthly compensation over \$30,000.

Formula 2: The career average accrued benefit as determined on December 31, 2002.

- b. For each year of service subsequent to December 31, 2002, 1.1% of the total calendar year compensation up to the Contribution Base plus 2.2% of the compensation above the Contribution Base. The Contribution Base is adjusted from year to year at the same rate as the increase in the Social Security Taxable Wage Base.

Notwithstanding the above, the minimum monthly accrued benefit as of any date will be \$14.50 per year of Pension Qualification Service for retirements starting after December 31, 2007.

Benefits derived from VPA contributions are in addition to the benefits described here

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Valuation Date: January 1, 2022

SCHEDULE SB ATTACHMENTS

Early Retirement Benefit

Eligibility: For participants with a date of hire prior to January 1, 2008, age 60 and retirement from active employment. Participants with a date of hire on or after January 1, 2008 are not eligible for early retirement.

Monthly Benefit: An immediate annuity equal to the Accrued Benefit at the Early Retirement Date, without any reduction for commencement prior to the Participants' Normal Retirement Date.

Benefits derived from VPA contributions are in addition to the benefits described here.

Early Retirement Supplement

Effective January 1, 2008, a participant with five or more years of service at his Early Retirement Date will receive a monthly supplemental benefit equal to \$8.50 per year of service. The supplemental benefit will not exceed the Participants' Estimated Social Security Benefit payable from age 62 and will cease at age 62. Participants with a date of hire on or after January 1, 2008 are not eligible for the early retirement supplement.

Vested Benefits upon Termination of Service

Employer-paid benefits become nonforfeitable after completion of five years of vesting service. Employees are always 100% vested in the benefits derived from their own contributions and interest thereon.

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Early Payment of Deferred Vested Benefits

Eligibility: For participants with a date of hire prior to January 1, 2008, age 60 and retirement from inactive status. Participants with a date of hire on or after January 1, 2008 are not eligible for early payment of deferred vested benefits.

Monthly Benefit: An immediate annuity equal to the Accrued Benefit reduced by one-fourth of one percent for each month by which the benefit commencement date precedes the Normal Retirement Date.

Benefits derived from VPA contributions are in addition to the benefits described here.

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Death Benefits

Before Retirement:

Without an eligible spouse or Non Vested Employee: Return of employee's contributions with interest.

With an eligible spouse and eligible for Early Retirement: The surviving spouse receives a benefit as if the employee had elected a joint and 50% survivorship benefit and retired immediately preceding death, but would not include any Supplemental Benefit that would have been payable to the Participant.

With an eligible spouse and not eligible for Early Retirement: The surviving spouse receives a deferred annuity equal to one half the joint and 50% survivor actuarial equivalent of the vested benefit accrued by the participant at the date of his death. A reduced benefit may commence from the participant's Earliest Retirement Age, but would not include any Supplemental Benefit that would have been payable to the Participant.

After Retirement:

None, unless an optional form of benefit payment has been elected which provides for a survivor benefit. However, if the employee has a spouse on the date on which his benefits commence, he will be presumed to have elected a joint and 50% survivorship benefit unless he specifically elects otherwise. If death occurs before benefit payments commence the spouse will receive 50% of the joint & 50% survivor annuity.

Disability Benefit

The vested Accrued Benefit, if any, deferred to the Normal Retirement Date. Early payment is available only for participants with a date of hire prior to January 1, 2008.

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SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Required Participant Contributions Each eligible employee must make required contributions at the rate of 3% of his compensation for a plan year, which is in excess of the Contribution Base except that, effective January 1, 1990, no contribution shall be required after the month in which the Participant's Normal Retirement Date occurs.

Voluntary Participant Contributions Effective January 1, 2000, each Employee who participates in the Plan may make voluntary contributions to a Voluntary Pension Account (VPA) at the rate of 3% of each payment of Compensation, or the portion thereof, for which Required Contributions are not applicable.

Normal Form of Payment Single life annuity. If participant is married, an actuarially equivalent joint and 50% survivor benefit is payable unless an optional form of payment is elected.

Optional Forms of Payment

- Joint and 50%, 75% or 100% Survivor Annuity
- 5 Year or 10 Year Certain and Life Annuity
- Automatic Lump Sum, if \$3,500 or less.

Changes in Plan Provisions since Last Actuarial Valuation

The Plan has been amended and restated, effective January 1, 2022 to mainly reflect the closing of the Plan for new participants beginning on or after January 1, 2022.

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EIN / PN: 66-0549331/001
Plan Sponsor: GEA Caribbean Export, LLC
Valuation Date: January 1, 2022