

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	▶ ☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	▶ ☐

Part II	Basic Plan Information —enter all requested information
1a Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	1b Three-digit plan number (PN) ▶ 002
	1c Effective date of plan 12/31/1948
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) FARMERS GROUP, INC. P.O. BOX 4363 WOODLAND HILLS, CA 91365-4363	2b Employer Identification Number (EIN) 95-0725935 2c Plan Sponsor's telephone number 800-451-0797 2d Business code (see instructions) 524290

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/26/2023	MICHAEL J. LANGFORD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
3c Administrator's telephone number			
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	31370
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	22423
a(2) Total number of active participants at the end of the plan year		6a(2)	22503
b Retired or separated participants receiving benefits		6b	532
c Other retired or separated participants entitled to future benefits.....		6c	8734
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	31769
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	86
f Total. Add lines 6d and 6e		6f	31855
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g	31303
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h	2027
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2S 2R 2T 3H			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ 3 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier METROPOLITAN LIFE INSURANCE COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	GAC 32972	4103	01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	84762096
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c	Additions: (1) Contributions deposited during the year	7c(1)	12947028	
	(2) Dividends and credits	7c(2)		
	(3) Interest credited during the year	7c(3)	1339188	
	(4) Transferred from separate account	7c(4)	-11438	
	(5) Other (specify below)	7c(5)		

(6) Total additions	7c(6)	14274778
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d	Total of balance and additions (add lines 7b and 7c(6))	7d	99036874
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)		
	7e(2)		
	7e(3)		
	7e(4)		

(5) Total deductions	7e(5)	0
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f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	99036874
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier THE PRUDENTIAL INSURANCE COMPANY OF AMERICA
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	GA-62451	4103	01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	85784813
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c	Additions: (1) Contributions deposited during the year	7c(1)	4014345	
	(2) Dividends and credits	7c(2)		
	(3) Interest credited during the year	7c(3)	1725491	
	(4) Transferred from separate account	7c(4)	-4168	
	(5) Other (specify below)	7c(5)		

(6) Total additions	7c(6)	5735668
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d	Total of balance and additions (add lines 7b and 7c(6))	7d	91520481
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)		
(2) Administration charge made by carrier	7e(2)		
(3) Transferred to separate account	7e(3)		
(4) Other (specify below)	7e(4)		

(5) Total deductions	7e(5)	0
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f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	91520481
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier TRANSAMERICA PREMIER LIFE INSURANCE COMPANY
--

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
52-0419790	66281	MDA01246TR	4103	01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
--

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	91458581
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c	Additions: (1) Contributions deposited during the year	7c(1)	7586452	
	(2) Dividends and credits.....	7c(2)	2239416	
	(3) Interest credited during the year.....	7c(3)		
	(4) Transferred from separate account.....	7c(4)	-23717	
	(5) Other (specify below)	7c(5)		

(6) Total additions.....	7c(6)	9802151
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d	Total of balance and additions (add lines 7b and 7c(6))	7d	101260732
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)		
(2) Administration charge made by carrier.....	7e(2)		
(3) Transferred to separate account.....	7e(3)		
(4) Other (specify below)	7e(4)		

(5) Total deductions.....	7e(5)	0
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f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	101260732
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 26 28 33 37 38 65	TRUSTEE	1434179	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLINGTON

04-2683227

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	914864	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMERICAN CENTURY

44-0640487

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	894403	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BNY MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19	CUSTODIAN	891366	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MONDRIAN

56-2475915

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 28	ASSET MANAGER	697621	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	278828	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51	ASSET MANAGER	173468	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GOLDMAN SACHS

04-3211048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	ASSET MANAGER	160510	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG US LLP

34-6565596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	66950	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GIBSON DUNN & CRUTCHER LLP

95-1611234

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	LEGAL	28329	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
THE VANGUARD GROUP, INC.	99	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TD AMERITRADE, INC. 06-0988655	UP TO \$25 PER QUARTER, PER ACTIVE BROKERAGE PARTICIPANT; UP TO A \$50 ONE TIME PER PARTICIPANT BROKERAGE SET-UP FEE AS COMPENSATION FOR VANGUARD'S INITIAL/ONGOING ENHANCEMENTS TO INTEGRATE TD AMERITRADE'S BROKERAGE SERVICE FOR PLAN PARTICIPANTS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ►	002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.	D Employer Identification Number (EIN) 95-0725935	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
--------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET 2020 TR SELECT		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6935530-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 121307631
a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET 2025 TR SELECT		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6938034-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 289663970
a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET 2030 TR SELECT		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6938065-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 305699693
a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET 2035 TR SELECT		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6941311-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 381599827
a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET 2040 TR SELECT		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6941351-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 282632816
a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET 2045 TR SELECT		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6944355-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 333097426
a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET 2050 TR SELECT		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6944390-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 226256577

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET 2055 TR SELECT		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6948719-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 119910945
a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET 2060 TR SELECT		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6948754-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 69209513
a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET 2065 TR SELECT		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 82-6200492-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 20440332
a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET 2070 TR SELECT		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 88-6098744-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1179003
a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC TARGET RET INCOME TR SELECT		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY		
c EIN-PN 47-6930815-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 108505597
a Name of MTIA, CCT, PSA, or 103-12 IE: BARCLAYS GLOBAL INVS N A INVT		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY N A		
c EIN-PN 26-4273359-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 568351878
a Name of MTIA, CCT, PSA, or 103-12 IE: METROPOLITAN LIFE GAC		
b Name of sponsor of entity listed in (a): METROPOLITAN LIFE		
c EIN-PN 13-5581829-001	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 99036873
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>FARMERS GROUP, INC. 401(K) SAVINGS PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>FARMERS GROUP, INC.</u>	D Employer Identification Number (EIN) <u>95-0725935</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	14785	28298
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	14877	13841
(2) Participant contributions.....	1b(2)	4995	10536
(3) Other.....	1b(3)	45537191	35506653
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	1168761	7775465
(2) U.S. Government securities	1c(2)	69001916	91014428
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	30319466	25309197
(B) All other	1c(3)(B)	36786362	37045929
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	111250	2491610
(B) Common.....	1c(4)(B)	511715864	422413566
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)	55630324	57638250
(9) Value of interest in common/collective trusts.....	1c(9)	3357527216	2840988600
(10) Value of interest in pooled separate accounts	1c(10)		99036874
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	214933696	196263242
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	262005491	192781213
(15) Other	1c(15)	117952389	82977976

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	4702724583	4091295678

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	1341598	2469304
i Acquisition indebtedness	1i		
j Other liabilities	1j	44410534	53786807
k Total liabilities (add all amounts in lines 1g through 1j)	1k	45752132	56256111

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	4656972451	4035039567
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	167595531	
(B) Participants	2a(1)(B)	190765638	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		358361169
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	-8404	
(B) U.S. Government securities	2b(1)(B)	923941	
(C) Corporate debt instruments	2b(1)(C)	1677136	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	2646104	
(F) Other	2b(1)(F)	6310365	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		11549142
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	11814606	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	56178	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		11870784
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	786022114	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	815181231	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-29159117
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-126742078	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-126742078

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-562832748
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-12143013
c Other income	2c		1232909
d Total income. Add all income amounts in column (b) and enter total	2d		-347862952
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	264275662	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		264275662
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		3638796
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	3959010	
(4) Other	2i(4)	1348415	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		5307425
j Total expenses. Add all expense amounts in column (b) and enter total	2j		273221883
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-621084835
l Transfers of assets:			
(1) To this plan	2l(1)		5533
(2) From this plan	2l(2)		853582

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ERNST & YOUNG**

(2) EIN: **34-6565596**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
ZURICH SAVINGS PLAN	36-4233459	003

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan FARMERS GROUP, INC. 401(K) SAVINGS PLAN		B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 FARMERS GROUP, INC.		D Employer Identification Number (EIN) 95-0725935
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 23-2186884		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 3500
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

Farmers Group, Inc.

401(k) Savings Plan

**Report on Audited Financial Statements and
Supplemental Schedule**

December 31, 2022 and 2021

Farmers Group, Inc.
401(k) Savings Plan
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Note: Supplemental schedule required by 29 CFR 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 that are omitted are not applicable to the Farmers Group, Inc. 401(k) Savings Plan.	

Report of Independent Auditors

The Plan Administrator
Farmers Group, Inc. 401(k) Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Farmers Group, Inc. 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the “financial statements”).

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the years then ended, stating that the certified investment information, as described in Note 12 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor’s Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud

may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2022 (referred to as the “supplemental schedule”), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ernst & Young LLP

September 20, 2023

Farmers Group, Inc.
401(k) Savings Plan
Statements of Net Assets Available for Benefits
Years Ended December 31, 2022 and 2021

	2022	2021
Assets		
Investments at fair value (note 5)	\$ 3,802,063,141	\$ 4,423,192,054
Investments at contract value (note 4)	192,781,212	177,243,394
Derivatives at fair value (note 6)	<u>3,282,044</u>	<u>2,309,992</u>
Total investments	3,998,126,397	4,602,745,440
 Receivables		
Notes receivable from participants	57,638,250	55,630,324
Employer contributions receivable	13,841	14,877
Participant contributions receivable	10,536	4,995
Due from brokers	32,190,104	42,225,479
Interest and other	<u>3,316,550</u>	<u>3,276,122</u>
Total receivables	93,169,281	101,151,797
 Total assets	<u>4,091,295,678</u>	<u>4,703,897,237</u>
 Liabilities		
Derivatives at fair value (note 6)	8,322,309	1,000,905
Due to brokers	45,464,498	44,582,283
Administrative expenses payable	<u>2,469,304</u>	<u>1,341,598</u>
Total liabilities	<u>56,256,111</u>	<u>46,924,786</u>
 Net assets available for benefits	<u>\$ 4,035,039,567</u>	<u>\$ 4,656,972,451</u>

The accompanying notes are an integral part of these financial statements.

Farmers Group, Inc.
401(k) Savings Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2022 and 2021

	2022	2021
Additions		
Investment income		
Net (depreciation)/appreciation	\$ (730,876,955)	\$ 480,269,133
Interest and dividends	22,006,730	22,571,554
Total investment (loss)/income	(708,870,225)	502,840,687
Other income		
Interest on notes receivable from participants	2,646,104	2,742,518
Employer contributions	167,595,531	153,865,400
Participant contributions	190,765,638	253,010,846
Total contributions	358,361,169	406,876,246
Total (subtractions)/additions	(347,862,952)	912,459,451
Deductions		
Benefit payments	267,914,458	355,410,557
Administrative and management fees	5,307,425	4,634,739
Total deductions	273,221,883	360,045,296
Net (decrease)/increase before transfer	(621,084,835)	552,414,155
Net assets transferred (out)/in	(848,049)	2,196,770
Net (decrease)/increase after transfer	(621,932,884)	554,610,925
Net assets available for benefits		
Beginning of year	4,656,972,451	4,102,361,526
End of year	\$ 4,035,039,567	\$ 4,656,972,451

The accompanying notes are an integral part of these financial statements.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2022 and 2021

1. Description of the Plan

The following description of the Farmers Group Inc. 401(k) Savings Plan (the "Plan"), formerly known as the Farmers Group, Inc. Employees' Profit Sharing Savings Plan Trust is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan for employees of Farmers Group, Inc. (the "Company") and its participating affiliates. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. Participation in the Plan is voluntary and allows employees to contribute up to 50% of their base salary, and up to 85% of their Short Term Incentive Plan or Sales Incentive Plan Award, on a pre-tax or after-tax basis subject to IRS regulatory limits. The Company will match 100% of the first 6% of employee contributions subject to IRS regulatory limits.

In November 2016, the Plan was amended to provide for transfers between the Farmers and Zurich North America (ZNA) 401(k) plans. This amendment, effective January 1, 2017, allowed participants who transfer employment between Farmers and ZNA or vice versa, an opportunity to move their 401(k) balances to their current employer's Plan

In August 2018, the Plan was amended to provide all eligible employees a 4% Base Company Contribution effective January 1, 2019. The 4% Base Company Contribution is made on a pre-tax basis each pay period and is not dependent on an employee's contributions to the Plan. However, there is a 3-year service vesting requirement for this contribution. The Company contributed \$71,928,972 in 2022 and \$65,093,980 in 2021 resulting from this amendment.

Of this amount, \$2,526,250 and \$2,471,158 were forfeited in 2022 and 2021 respectively. The forfeited amounts are used to reduce future employer contributions, expenses, and account restrictions.

In November 2018, the Plan was amended to clarify the definition of compensation.

In March 2019, the plan established auto enrollment for all employees whereby employees are automatically enrolled at a 3% pre-tax contribution rate with automatic contribution increases of 1% each year until the contribution percentage reaches 6%.

In November 2019, the Plan was amended to update the Hardship Withdrawal section to comply with the Bi-Partisan Budget Act of 2018.

In November 2020, the Plan was amended to make changes to the loan provisions and create a Coronavirus Related Distribution in order to comply with the SECURE and CARES act.

Roll-over contributions represent contributions transferred into the Plan by the eligible participants from another qualified retirement plan and are reported as Participant contributions on the Statements of Changes in Net Assets Available for Benefits.

In April of 2021, the Company and the Farmers Exchanges, a participating affiliate, acquired MetLife's Property and Casualty business in the U.S., which includes approximately 3,500 employees. These employees were credited with service from the acquired company for vesting in the Plan where vesting is required. Systematic transfer of assets was not part of the acquisition; Individuals may choose whether to roll-over assets

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2022 and 2021

from their prior employer to Farmers Plan, and can do so at any time.

In August 2021, an amendment updated the definition of compensation to accommodate the compensation structure of employees acquired by the Company and its participating affiliate, to the Farmers Workplace Solutions business.

The Plan's administrator, appointed by the CEO of the Company, consists of seven members who serve without compensation for such services (all members are presently the Company employees and hereinafter referred to collectively as "Plan Administrator"). The Pension and Benefits Committee is responsible for oversight of the Plan. This Committee also determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Eligibility

"Participant" generally means any eligible employee of the Company who is or becomes eligible to participate in the Plan in accordance with the provision of Article 3 of the Plan. An eligible employee shall be eligible to become a Participant in the Plan as of his or her date of employment with the Company.

Participant Accounts

Contributions are deposited with the trustee, Vanguard Fiduciary Trust Company. The Participant's account is maintained by the Plan Administrator in the employee's name. The account is comprised of a pre-tax contribution account balance, a Roth contribution account balance, an employer matching contribution account balance, a regular account balance, and, if applicable, an accumulation account balance, an employee after-tax accumulation account balance and a rollover account balance. The regular account balance contains company contributions made to the profit sharing plan through the 2008 plan year. The accumulation account balance contains eligible in-service regular profit sharing account distribution amounts, which were deferred by the participant through the 2008 plan year. Each active participant's account is ordinarily credited with participant and employer contributions and income or loss on plan assets. The regular account was phased out with the March 2011 in-service profit sharing withdrawal option. The employee after-tax accumulation is due to eligible employee transfers from the Zurich Saving Plan.

Participant accounts are charged with an allocation of administration and management fee expenses that are generally paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Participants may direct the contributions to any of the available investment options. Participants may change their investment options daily. The Plan assets are valued daily and participants' accounts are adjusted for changes in market value each day.

Vesting

Participants are immediately 100% vested in their contributions and employer's matching contributions plus earnings thereon. There is a 3 year service requirement for the 4% Base Company Contribution.

Payment of Benefits

Participants in the Plan can take in-service withdrawals for financial hardship or if age 59.5 or older. Upon termination for any reason, distribution options include lump sum, rollover, installments, or annuities. Minimum distribution and required distributions are also available for those terminated participants age 72 and above. Auto cash out features are available for those terminated Participants who have account balances under certain thresholds.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2022 and 2021

Notes Receivable from Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum amount equal to the lesser of one-half of the participant's total vested account balance or \$50,000. The Plan includes provisions to comply with the SECURE and CARES acts including allowing loans of up to \$100,000 or 100% of a participant's account value between March 27, 2020 and September 22, 2020, and suspension of loan payments through December 31, 2020. Loans range from 1 to 5 years or up to 15 years for home loans. The loans are collateralized by the vested balance in the participant's account and bear interest at the prime rate plus 1%. The interest rate on participant loans ranged between 2.25% and 9.5% as of December 31, 2022 and 3.25% and 9.5% as of December 31, 2021. Principal and interest are paid ratably through monthly payroll deductions.

For employees with a loan, if missed repayments are not made by the end of an applicable cure period, the loan is in default and the outstanding balance of the loan, including interest, is treated as a deemed distribution and recorded as a benefit payment. The amount of the deemed distribution is reported as taxable income and may be subject to an additional 10% early distribution penalty. If an employee terminates with an outstanding loan, the participant will have the earlier of 90 days or day of distribution to repay the outstanding loan balance. Otherwise, the outstanding loan balance will become taxable and may be subject to an additional 10% early distribution penalty.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Plan have been prepared on the accrual basis of accounting and present the net assets available for benefits and the changes in those net assets.

Investment Valuation and Income Recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Pension & Benefit Committee determines the valuation policies utilizing information provided by investment advisors, custodians, the trustee, and insurance companies. See Note 5 for discussion of fair value measurements.

Investments in the Plan primarily consist of self-directed brokerage accounts, collective trusts, separate accounts, and a stable value fund held in accounts with the Plan's trustee. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis and dividend income is recorded on the ex-dividend date. The Plan presents, in the Statements of Changes in Net Assets Available for Benefits, the net appreciation or depreciation in the fair value of its investments, which consist of the realized gains or losses and the unrealized appreciation or depreciation on those investments.

Offsetting Assets and Liabilities

Accounting principles generally accepted in the United States of America ("U.S. GAAP") permits entities to present derivative receivables and derivative payables with the same counterparty and the related cash collateral receivables and payables on a net basis on the balance sheet when a legally enforceable master netting agreement exists. U.S. GAAP also permits securities sold and purchased under repurchase agreements to be presented net when specified conditions are met, including the existence of a legally enforceable master netting agreement. The Plan has elected to net such balances when the specified conditions are met.

The Plan uses master netting agreements to mitigate counterparty credit risk in certain transactions,

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2022 and 2021

including derivatives transactions. A master netting agreement is a single contract with a counterparty that permits multiple transactions governed by that contract to be terminated and settled through a single payment in the event of a default (e. g., bankruptcy, failure to make a required payment or securities transfer or deliver collateral or margin when due after expiration of any grace period). Upon the exercise of termination rights by the non-defaulting party, (i) all the transactions are terminated, (ii) all transactions are valued and the positive value or "in the money" transactions are netted against the negative value or "out of money" transactions and (iii) the only remaining payment obligation is of one of the parties to pay the netted termination amount.

Notes Receivable from Participants

Notes receivable from participants are reported at the unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees paid by participants are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2022 or December 31, 2021.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Payment of Benefits

Benefit payments are recorded when paid.

Contributions

Employee contributions are recorded in the period during which the payroll deductions are made from the employee's pay. Employer contributions are also made in the same period. Rollovers from other eligible retirement Plans are permitted for employees.

Farmers Group, Inc.
401(k) Savings Plan
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Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed-income securities, mutual funds, collective trusts, guaranteed investment contracts, and other investment securities. Investment securities and contracts are exposed to various risks, such as commodity, equity, interest rate, foreign currency, market and credit. Due to the level of risk associated with certain investment securities and contracts and the level of uncertainty related to changes in the value of investment securities and contracts, it is at least reasonably possible that changes in the value of investments securities and contracts will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits. Market values of the Plan's investments may decline for a number of reasons, including changes in prevailing market and interest rates, increase in defaults and credit rating downgrades.

Reclassifications

Certain prior year amounts have been reclassified to conform with the current year's presentation.

3. Investments

Investment options for plan participants are as follows:

- Option A: All-In-One Target Retirement Trusts, which invest in a predetermined mix of funds. This allows a Participant to get a complete, diversified portfolio in a single investment option. The lower-cost trusts replaced the Target Retirement Funds previously offered in the 401(k) Savings Plan.
- Option B: Do-It-Yourself Investments, where Participants can select from five separate accounts and co-mingled trusts to build their own diversified portfolio.
- Option C: Open Choice —Brokerage Window Option which participants can invest up to 100% of their available balance.

4. Investment Contracts

Participants have the option to invest in a stable value fund - Farmers Active Stable Value Fund ("FASVF"), which seeks to provide principal stability, a competitive yield, and reliable liquidity. The Plan provides this option through investing in a separately managed account.

The FASVF separate account invests in two Synthetic Guaranteed Investment Contracts ("Synthetic GICs"), and one common collective trust Separate Account Guaranteed Investment Contract ("Separate Account GIC"). Synthetic GICs are constructed by combining a stable value wrapper and a fixed income collateral portfolio. The fixed income portfolio invests in most major sectors of the fixed income market and typically has AA/AAA average credit quality and 1 to 3 year duration. The stable value wrapper agreements are typically issued by a bank or insurance company. The instrument offsets price fluctuations in the fixed income portfolio and maintains its book value. The payment obligations of the wrappers assure investors receive \$1 net asset values. Similarly, a Separate Account GIC is constructed by combining an insurance company book value wrapper guarantee with a fixed income collateral portfolio held in a separate account by the insurance company that is pledged to satisfy the obligations of the Separate Account GIC.

The plan has no reserves against the carrying value of these contracts. The average yields on these investments for the plan and for the participants for the years ended December 31, 2022 and 2021

Farmers Group, Inc.
401(k) Savings Plan
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were 2.3% and 1.6% respectively.

The issuers of the various stable value contracts and the managers of the underlying fixed income collateral portfolios are listed below:

Synthetic GICs

Transamerica Premier Life Insurance Company (Goldman Sachs Asset Management (GSAM) is the manager of the fixed income portfolio); Prudential Insurance Company of America (Prudential Fixed Income is the manager of the fixed income portfolio). These synthetic GICs meet the definition of a fully benefit responsive investment contract (FBRIC) and are stated at market value.

Common Collective Trust Separate Account GIC

Metropolitan Life Insurance Company (GSAM is the manager of the fixed income portfolio).

The Common Collective Trust Separate Account GIC is not considered a FBRIC and thus is stated at fair value. There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

The rate of return earned on a Synthetic GIC and Separate Account GIC is generally reset quarterly by the issuer, and the contracts contain provisions that prevent future rates from falling below zero. The crediting rate is based on the current yield-to-maturity, the duration of the portfolio, and the amortization of gains and losses (defined as the difference between the market value and contract value of the wrapper agreement). These instruments are designed to smooth out realized and unrealized gains and losses. Over time, investors receive the total return of the investment portfolio.

Contract value represents, contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The stable value fund can be redeemed daily by participants.

Average yields on investments are based on actual earnings and interest rates credited to participants.

There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, (4) failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA, or (5) any material breach of contract provisions. In general, issuers may terminate the contract and settle at other than contract value due to changes in qualification status of the Company or the Plan, breach of material obligations under the contract and misrepresentation by the contract holder, or failure of the underlying portfolio to conform to the pre-established investment guidelines. At this time, the Company does not believe that the occurrence of any event that would limit the Plan's ability to transact with participants at contract value is probable.

Farmers Group, Inc.
401(k) Savings Plan
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The guaranteed investment contracts do not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

The following table presents the total market value of the FBRIC at December 31, 2022 and 2021, respectively:

FBRIC (GIC) at December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Synthetic investment contract	\$ 192,781,212	\$ 177,243,394

5. Fair Value Measurement

FASB Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- a. Quoted prices for similar assets or liabilities in active markets;
- b. Quoted prices for identical or similar assets or liabilities in inactive markets;
- c. Inputs other than quoted prices that are observable for the asset or liability;
- d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2022 and 2021. Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2022:

Farmers Group, Inc.
401(k) Savings Plan
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Self-Directed Brokerage Accounts

Valued at the daily closing price as reported by the fund. Mutual Funds held by the plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Separate Investment Trust's Short-Term Investments

Investments in short-term investments comprise of short-term fixed income securities and short-term investment funds. Short-term fixed income securities are valued by pricing services. Short-term investment funds are valued at the NAV of units held by the Plan at year end.

Separate Investment Trust's Equities

Investments in equities comprised of common stocks and preferred stocks listed on a national securities exchange and over-the-counter securities are valued at the last reported sale price on the active market on which the individual securities are traded on the valuation date or, if no sales are reported for that day, the last published sale price.

Separate Investment Trust's Fixed Income Securities

Investments in fixed income securities are comprised of corporate bonds, U.S. government securities, other government securities, and asset- and mortgage-backed securities. Corporate bonds and U.S. and other government securities are valued by pricing services based on yields currently available on comparable issues with similar credit ratings and broker quotes from dealers who are market makers in these investments. Asset- and mortgage-backed securities are valued based on observable data including pre-payment speeds, treasury and swap curves, cash settlements, credit ratings and volatilities.

Separate Investment Trust's Derivatives

Investments in derivatives comprise of futures, options, forward currency contracts, and swaps, which are valued by pricing services based on broker quotes or models using observable inputs. Futures contracts held by the Plan are listed on national securities exchanges.

Common Collective Trusts and Separate Investment Trust's and Stable Value Fund's Commingled Funds

Valued at the NAV. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidation will be carried out in an orderly manner.

Stable Value Fund's Money-Market Investment Funds

Valued at the NAV of shares held by the Plan at year end. Participant transactions (purchases and sales) may occur daily. There are no restrictions on redemptions.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Farmers Group, Inc.
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The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022 and 2021, respectively:

Assets at fair value at December 31, 2022

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 121,307,631	\$ 121,307,631
Long-term target trusts	-	-	-	2,138,195,699	2,138,195,699
Separate investment trust					
Short-term investments		51,292,892	-	15,030,017	66,322,909
Preferred stocks	2,491,610	-	-	-	2,491,610
Common stocks	490,821,288	-	13,133,393	-	503,954,681
U.S. government and agencies securities	-	44,715,803	-	-	44,715,803
Other government securities	-	75,629,500	-	-	75,629,500
Corporate bonds	-	52,683,883	323,793	-	53,007,676
Asset-backed securities	-	2,838,098	-	-	2,838,098
Mortgage-backed securities	-	13,385,279	-	-	13,385,279
Derivatives	-	3,282,044	-	-	3,282,044
Commingled funds	-	-	-	568,351,878	568,351,878
Self-directed brokerage accounts	101,399,867	-	-	-	101,399,867
Stable value fund					
Money market funds	-	-	-	11,425,636	11,425,636
Commingled funds	-	-	-	99,036,874	99,036,874
Total assets	<u>\$ 594,712,765</u>	<u>\$ 243,827,499</u>	<u>\$13,457,186</u>	<u>\$ 2,953,347,735</u>	<u>\$ 3,805,345,185</u>

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	-	(8,322,309)	-	-	(8,322,309)
Total liabilities	<u>\$ -</u>	<u>\$ (8,322,309)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,322,309)</u>

Assets at fair value at December 31, 2021

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 225,347,011	\$ 225,347,011
Long-term target trusts	-	-	-	2,383,754,640	2,383,754,640
Separate investment trust					
Short-term investments		27,254,938	-	13,645,443	40,900,381
Preferred stocks	-	111,250	-	-	111,250
Common stocks	583,021,722	-	13,577,668	-	596,599,390
U.S. government and agencies securities	-	48,444,783	-	-	48,444,783
Other government securities	-	115,001,822	-	-	115,001,822
Corporate bonds	-	54,993,605	328,625	-	55,322,230
Asset-backed securities	-	7,126,890	-	-	7,126,890
Mortgage-backed securities	-	990,699	-	-	990,699
Derivatives	-	2,309,992	-	-	2,309,992
Commingled funds	-	-	-	734,847,895	734,847,895
Self-directed brokerage accounts	121,958,688	-	-	-	121,958,688
Stable value fund					
Money market funds	-	-	-	8,024,279	8,024,279
Commingled funds	-	-	-	84,762,096	84,762,096
Total assets	<u>\$ 704,980,410</u>	<u>\$ 255,025,735</u>	<u>\$13,906,293</u>	<u>\$ 3,450,381,364</u>	<u>\$ 4,425,502,046</u>

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	-	(1,000,905)	-	-	(1,000,905)
Total liabilities	<u>\$ -</u>	<u>\$ (1,000,905)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,000,905)</u>

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

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Level 3 Rollforward

The following table presents the Level 3 rollforward for each class of investments for the years ended December 31, 2022 and 2021, respectively.

Level 3 rollforward for year ended December 31, 2022

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / loss	Unrealized gain / loss	Fair value, end of year
Common stocks	\$ 13,577,668	\$ -	\$ -	\$ 4,258,949	\$ (3,331,349)	\$ (198,273)	\$ (1,173,602)	\$ 13,133,393
Corporate bonds	328,625	-	-	-	(1,936)	5	(2,902)	323,793
Total Level 3 securities	\$ 13,906,293	\$ -	\$ -	\$ 4,258,949	\$ (3,333,285)	\$ (198,268)	\$ (1,176,504)	\$ 13,457,186

Level 3 rollforward for year ended December 31, 2021

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / loss	Unrealized gain / loss	Fair value, end of year
Common stocks	\$ -	\$ -	\$ -	\$ 23,268,172	\$ (9,558,158)	\$ (72,911)	\$ (59,435)	\$ 13,577,668
Other government securities	-	228,405	-	-	(205,751)	25,776	(48,430)	-
Corporate bonds	330,115	-	-	-	(968)	2	(524)	328,625
Total Level 3 securities	\$ 330,115	\$ 228,405	\$ -	\$ 23,268,172	\$ (9,764,877)	\$ (47,133)	\$ (108,389)	\$ 13,906,293

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Quantitative Information about Level 3 Fair Value Measurements

The following table presents additional information about valuation methodologies and inputs used for investments that are measured at fair value and categorized within Level 3 as of December 31, 2022 and 2021, respectively:

December 31, 2022				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 323,793	Pricing Service	Broker Quotes	99.83-97.52
Common stocks	13,133,393	Pricing Service	Broker Quotes	8.98-8.98
December 31, 2021				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 328,625	Pricing Service	Broker Quotes	99.94-98.98
Common stocks	13,577,668	Pricing Service	Broker Quotes	9.95-9.95

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Investments measured at Net Asset Value

The Plan uses the Net Asset Value as the practical expedient for fair value. The following table lists Investments measured at Net Asset Value by major category as of December 31, 2022:

Investments valued at NAV as of December 31, 2022									
Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 568,351,878	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	99,036,874	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2020 Trust Select	121,307,631	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2025 Trust Select	289,663,970	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2030 Trust Select	305,699,693	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2035 Trust Select	381,599,827	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2040 Trust Select	282,632,816	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2045 Trust Select	333,097,426	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2050 Trust Select	226,256,577	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2055 Trust Select	119,910,945	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2060 Trust Select	69,209,513	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2065 Trust Select	20,440,332	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2070 Trust Select	1,179,003	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement Income Trust Select	108,505,597	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	11,270,175	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management Fund	11,425,636	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	3,759,841	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Investments valued at NAV as of December 31, 2021									
Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 734,847,895	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	84,762,096	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2015 Trust Select	70,784,105	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2020 Trust Select	154,562,906	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2025 Trust Select	364,235,858	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2030 Trust Select	352,471,644	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2035 Trust Select	437,767,481	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2040 Trust Select	325,919,859	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2045 Trust Select	379,015,793	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2050 Trust Select	246,714,488	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2055 Trust Select	122,816,017	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2060 Trust Select	69,955,854	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2065 Trust Select	19,334,054	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement Income Trust Select	65,523,592	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	11,226,125	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management Fund	8,024,279	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	2,419,319	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No

6. Derivative Instruments

ASC 815-10-50 provides users of financial statements with an enhanced understanding of the use of derivative instruments by the Plan and how these derivatives affect the financial position, financial performance and cash flows of the Plan. This requires qualitative disclosures about the objectives and strategies for using the derivative instruments, quantitative disclosures about the fair value of, and gains and losses on, derivative instruments, as well as disclosures about credit-risk related contingent features in derivative agreements.

Fair value of derivative contracts, including forward foreign currency contracts, are included in the "Derivatives at fair value" line under Liabilities in the Statement of Net Assets Available for Benefits. The change in fair value and realized gains or losses of derivative contracts is included in the "Net Appreciation/Depreciation in Fair Value of Investments" line in the Statement of Change in Net Assets Available for Benefits.

The Plan may use futures contracts to manage exposure to the relevant markets. The Plan enters into futures contracts only on exchanges or boards of trade where the exchange or board of trade

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acts as the counterparty to the transaction. Thus, credit risk on such transactions is limited to the failure of the exchange or board of trade. Losses in value may arise from changes in the value of the underlying instruments or if there is an illiquid secondary market for the contracts. Upon entering a futures contract, the Plan is required to deposit either in cash or securities an amount ("initial margin") equal to a certain percentage of the nominal value of the contract. The margin amount related to long and short futures at December 31, 2022 and 2021 was \$566,000 and \$0, respectively. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in fair value of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into forward currency contracts to manage exposure to the relevant markets. The Plan enters into forward currency contracts on a bilateral platform between counterparties to exchange two designated currencies at a specific time in the future. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in appreciation / depreciation of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into exchange traded option agreements to manage exposure to the markets. Exchange traded options derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. Exchange traded options are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded as of the close of business on the day the securities are being valued or, lacking any sales, the last available bid price.

Over-the-counter option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of pricing service providers or broker dealer quotations. Depending on the product and the terms of the transaction, the value of financial derivative instruments can be estimated by a pricing service provider using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, yield curves, and exchange rates. The plan may enter into such option contracts to manage exposure.

The Plan may enter into swap agreements to manage its exposure to the financial markets. A swap is an agreement between the Plan and a counterparty to exchange the return generated by one instrument for the return generated by another instrument. The Plan may enter into interest rate, total return, currency, cross-currency and credit default and other forms of swap agreements to manage its exposure to interest rate, currency and credit risk.

Interest rate swap agreements involve the exchange by the Plan with another party of their respective commitments to pay or receive interest, e.g., an exchange of floating rate payments for fixed rate payments with respect to a notional amount of principal.

Credit default swap agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified payment in the event of a default or other credit event for the referenced entity, obligation,

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or index. Entering into these agreements involves, to varying degrees, elements of credit, legal, market, and documentation risk in excess of the amounts recognized on the Statements of Net Assets Available for Benefits. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements (for bilateral only), or that there may be unfavorable changes in interest rates.

The Plan may enter into both centrally cleared swaps and over-the-counter swaps. Centrally cleared swaps transacted on a multilateral or trade facility platform, such as a registered exchange, are valued at the daily settlement price determined by the respective exchange. For centrally cleared credit default swaps, the clearing facility requires its members to provide actionable price levels across complete term structures. These levels, along with external third party prices, are used to produce daily settlement prices. These securities are categorized as Level 2 of the fair value hierarchy. Cash collateral held is categorized as Level 1.

The Plan may be required to deposit collateral with the counterparty if the market value of the contract falls below a stipulated amount in the contract. Cash collateral at December 31, 2022 and 2021 was \$3,156,031 and \$1,059,281, respectively, and is reported in cash and cash equivalents in the Statement of Net assets Available for Benefits. Periodic cash settlements are reported as realized gains or losses as recorded in the net appreciation/(depreciation) in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

Entering into an over the counter swap contract involves, to varying degrees, elements of credit, legal, market, documentation, and interest rate risk in excess of the amounts reported in the Statement of Net Assets Available for Benefits. Some swaps are not actively traded on exchanges. Such securities involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, or that there may be unfavorable changes in interest rates.

Notional principal amounts are used to express the extent of involvement in the transactions, and are deliverable by the counterparty under the contracts in the event of default of the underlying issuer. Cleared swaps substantially mitigate counterparty risk, since the counterparty is the exchange, which guarantees all cleared swaps. In contrast, over the counter swaps have credit exposure to the underlying issuer implicit in the contract, credit risk is applicable to any amounts receivable from the counterparty. To reduce credit risk from potential counterparty default, the Plan enters into swap contracts with counterparties whose creditworthiness has been reviewed by the investment advisor.

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The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2022:

		Derivatives at fair value at December 31, 2022	
	Description	Number of Contracts	Fair Value
Long futures ¹			
	CANADA 10YR BOND FUTURE (MSE) CALL MAR 23 189.000 ED 021723	5	\$ 18
	EURO-BUND FUTURE (EUX) EXP MAR 23	7	(64,078)
	EURO-SCHATZ FUTURE (EUX) EXP MAR 23	42	(58,950)
	US ULTRA BOND (CBT) EXP MAR 23	37	(235,922)
	US 5YR NOTE FUTURE (CBT) EXP MAR 23	82	(4,187)
	AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 23	29	(115,418)
	AUSTRALIAN 3YR BOND FUT (SFE) EXP MAR 23	16	(15,412)
	JPN 10Y BOND FUTURE (OSE) EXP MAR 23	1	(8,185)
	10YR MINI JGB FUTURE (SGX) EXP MAR 23	3	(6,275)
	EURO-BOBL FUT (EUX) MAR 23 CALL FEB 23 124.500 ED 012723	54	288
	FRENCH REPUBLIC GOVT 144A FWD 0.100% 07/25/2031	68	75
	3 MONTH SOFR FUT (CME) DEC 23 CALL DEC 23 102.500 ED 121523	2	13
	3 MONTH SOFR FUT (CME) EXP JUN 24	37	(10,972)
	3 MONTH SOFR FUT (CME) EXP JUN 23	37	(6,173)
	AUSTRALIA GOVT BOND REGS FWD 1.750% 06/21/2051	343,000	140,212
	EURO-OAT FUT (EUX) MAR 23 CALL MAR 23 190.000 ED 022423	21	224
	LONG GILT FUT (ICF) MAR 23 CALL FEB 23 148.000 ED 012723	12	0
	EURO-BTP FUT (EUX) MAR 23 CALL MAR 23 185.000 ED 022423	2	21
	US 10YR NOTE FUTURE MAR 23 CALL FEB 23 137.000 ED 012723	6	42
	US 10YR NOTE FUTURE MAR 23 CALL MAR 23 146.500 ED 022423	5	35
	NEW ZEALAND GOVT BOND FWD 2.000% 05/15/2032 DD 05/15/21	2,440,000	1,276,897
	UNITED KINGDOM GILT BD FWD 4.125% 01/29/2027	361,080	446,090
	Total Long Futures		\$ 1,338,343
Short futures ¹			
	CANADA 10YR BOND FUTURE (MSE) EXP MAR 23	(12)	\$ 16,852
	EURO-BTP FUTURE (EUX) EXP MAR 23	(24)	202,521
	EURO-BUND FUTURE (EUX) EXP MAR 23	(25)	213,856
	EURO-OAT FUTURE (EUX) EXP MAR 23	(26)	238,744
	LONG GILT FUTURE (ICF) EXP MAR 23	(15)	102,174
	US 10YR ULTRA FUTURE (CBT) EXP MAR 23	(16)	10,566
	EURO-BOBL FUTURE (EUX) EXP MAR 23	(87)	309,535
	US 10YR NOTE FUTURE (CBT) EXP MAR 23	(48)	81,906
	US 5YR NOTE FUTURE (CBT) EXP MAR 23	(52)	32,938
	US 2YR NOTE FUTURE (CBT) EXP MAR 23	(14)	5,906
	EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 23	(4)	104,825
	US LONG BOND FUTURE (CBT) EXP MAR 23	(3)	(211)
	CAN 5YR BOND FUTURE (MSE) EXP MAR 23	(5)	4,089
	3 MONTH SOFR FUT (CME) DEC 23 CALL DEC 23 097.750 ED 121523	(2)	(300)
	3 MONTH SOFR FUT (CME) DEC 23 PUT DEC 23 096.250 ED 12/15/23	(2)	(5,025)
	3 MONTH SOFR FUT (CME) EXP DEC 23	(74)	29,357
	EURO-BUND FUTURE MAR 23 CALL FEB 23 146.000 ED 012723	(1)	(11)
	EURO-BUND FUTURE MAR 23 PUT FEB 23 138.500 ED 01/27/23	(1)	(6,094)
	Total Short Futures		\$ 1,341,628
Long Put Options ¹			
	USD/GBP SPOT OPTION 2023 CALL MAY 23 001.420 ED 050423	53,000	\$ 8
	JPY/USD SPOT OPTION 2023 PUT FEB 23 112.000 ED 022323	96,000	90,565
	Total Long Put Options		\$ 90,573
	Total fair value		\$ 2,770,544

¹ All the above investments are used for interest rate risk, foreign exchange risk, and credit risk management.

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 APR 12	London Stock Exchange Group PLC	\$ 200,000	\$ (21,443)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2037 SEP 21	London Stock Exchange Group PLC	480,000	(52,766)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 18	London Stock Exchange Group PLC	200,000	(19,006)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2042 SEP 21	London Stock Exchange Group PLC	30,000	(3,189)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.75% 2033 MAR 15	London Stock Exchange Group PLC	5,200,000	(685,127)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.5% 2028 MAR 15	London Stock Exchange Group PLC	11,100,000	(952,678)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.5% 2025 MAR 15	London Stock Exchange Group PLC	1,700,000	(66,806)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.7% 2027 APR 11	London Stock Exchange Group PLC	100,000	(10,494)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 MAY 11	London Stock Exchange Group PLC	200,000	(21,967)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 13	London Stock Exchange Group PLC	200,000	(18,963)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.4% 2028 JAN 15	London Stock Exchange Group PLC	3,700,000	(605,039)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.5% 2028 DEC 15	CME Group Inc	500,000	(63,744)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 2.0% 2051 DEC 15	CME Group Inc	400,000	(108,631)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.52% 2029 JAN 20	CME Group Inc	400,000	(51,189)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.54% 2029 JAN 20	CME Group Inc	400,000	(50,825)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.63% 2029 JAN 26	CME Group Inc	100,000	(12,215)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.63% 2029 JAN 20	CME Group Inc	400,000	(48,794)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	53,012
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	21,890
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.0% 2033 MAR 15	London Stock Exchange Group PLC	530,000	1,778
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 1.5% 2053 MAR 15	London Stock Exchange Group PLC	800,000	175,496
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.3% 2024 AUG 25	London Stock Exchange Group PLC	629,000	35,692
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2024 AUG 31	London Stock Exchange Group PLC	950,000	54,729
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2026 DEC 15	CME Group Inc	900,000	93,071
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2027 MAR 19	London Stock Exchange Group PLC	(1,250,000)	(583)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 NOV 01	London Stock Exchange Group PLC	2,000,000	(24,624)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 DEC 15	London Stock Exchange Group PLC	2,200,000	(31,550)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.0% 2024 JUN 14	London Stock Exchange Group PLC	6,100,000	(58,480)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.75% 2027 JUN 15	London Stock Exchange Group PLC	300,000	(8,642)
CCP_IRS. P MXN-TIE-BANXICO 28 - REC 4.87% 2025 JUL 07	CME Group Inc	3,500,000	(18,349)
CCP_IRS. P ZAR-JIBAR-SAFEX 3M - REC 7.25% 2023 JUN 20	CME Group Inc	2,200,000	(142)
CCP_IRS R US0003M P US0001M - 2023 APR 27	CME Group Inc	2,500,000	399
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	900,000	(72,641)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	(10,021)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2030 JUN 17	London Stock Exchange Group PLC	1,200,000	(126,392)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2025 JUN 17	London Stock Exchange Group PLC	600,000	(28,730)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.22% 2025 MAR 03	London Stock Exchange Group PLC	300,000	(14,527)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.0% 2026 JUN 16	London Stock Exchange Group PLC	400,000	(28,308)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.25% 2031 JUN 16	London Stock Exchange Group PLC	200,000	(26,424)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2052 JAN 28	London Stock Exchange Group PLC	200,000	(31,419)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 3.03% 2052 MAR 25	London Stock Exchange Group PLC	100,000	(8,606)
CCP_IRS R US0003M P US0001M - CME 2024 MAR 7	CME Group Inc	700,000	499
CCP_IRS USD R 3ML-1ML 10.2 CME - 2024 OCT 04	CME Group Inc	1,600,000	733
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19	London Stock Exchange Group PLC	1,500,000	(18,312)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(8,589)
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 1.25% 2030 JUN 17	London Stock Exchange Group PLC	300,000	41,442
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(76,756)
CCP_IRS R US0003M - P US1ML 8.8 BPS 2024 SEP 06	CME Group Inc	1,800,000	(1,342)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.5% 2025 MAR 15	London Stock Exchange Group PLC	100,000	(4,512)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.0% 2053 MAR 15	London Stock Exchange Group PLC	200,000	(62,737)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.0% 2033 MAR 15	London Stock Exchange Group PLC	2,700,000	(457,421)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.25% 2028 MAR 15	London Stock Exchange Group PLC	200,000	(19,359)
CCP_IRS. P CNY-7D FIXING REPO - REC 2.75% 2026 SEP 15	London Stock Exchange Group PLC	1,900,000	756
CCP_IRS. P CNY-7D FIXING REPO - REC 2.5% 2026 SEP 15	London Stock Exchange Group PLC	700,000	(598)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2031 AUG 17	London Stock Exchange Group PLC	10,000,000	5,290
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.05% 2031 DEC 15	London Stock Exchange Group PLC	10,000,000	5,258
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2026 DEC 15	London Stock Exchange Group PLC	100,000,000	14,739
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.8% 2052 JUN 15	London Stock Exchange Group PLC	60,000,000	60,373
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.2% 2029 JUN 19	London Stock Exchange Group PLC	160,000,000	(44,010)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.04% 2029 NOV 29	London Stock Exchange Group PLC	120,000,000	(47,288)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	170,000,000	(89,618)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.45% 2051 DEC 15	London Stock Exchange Group PLC	3,000,000	(4,914)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	2,200,000	(283,636)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.25% 2023 DEC 15	CME Group Inc	2,000,000	(86,023)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.62% 2029 FEB 09	London Stock Exchange Group PLC	300,000	(33,473)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.94% 2029 MAR 25	London Stock Exchange Group PLC	500,000	(47,868)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.18% 2029 APR 21	London Stock Exchange Group PLC	300,000	(24,984)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.03% 2024 JUN 30	London Stock Exchange Group PLC	100,000	(2,431)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.49% 2031 AUG 15	London Stock Exchange Group PLC	700,000	(107,569)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2024 JUN 15	London Stock Exchange Group PLC	3,400,000	(143,150)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2032 JUN 15	London Stock Exchange Group PLC	100,000	(14,446)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.5% 2024 JUN 15	London Stock Exchange Group PLC	900,000	(53,474)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2052 JUN 15	London Stock Exchange Group PLC	200,000	(54,592)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.7% 2031 NOV 15	London Stock Exchange Group PLC	2,900,000	(410,813)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2052 JUN 15	London Stock Exchange Group PLC	540,000	(174,206)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.28% 2027 FEB 14	London Stock Exchange Group PLC	300,000	(19,388)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.29% 2027 FEB 10	London Stock Exchange Group PLC	200,000	(12,776)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.34% 2027 MAY 16	London Stock Exchange Group PLC	200,000	(13,308)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.3% 2027 FEB 15	London Stock Exchange Group PLC	200,000	(12,774)
CCP_IRS R SONIA P 0.82% - CALL DEC 24 000.820 ED 121624	JPMorgan Chase & Co	(800,000)	(800)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 2.96% 2026 NOV 30	London Stock Exchange Group PLC	8,000,000	267,046
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2032 JUN 15	London Stock Exchange Group PLC	1,300,000	187,804

Farmers Group, Inc.

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	Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹				
	CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2027 JUN 15	London Stock Exchange Group PLC	7,000,000	586,005
	CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2029 JUN 15	London Stock Exchange Group PLC	300,000	45,382
	CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2027 JUN 15	London Stock Exchange Group PLC	1,200,000	136,844
	CCP_IRS R SOFR P 2.69700% - PUT APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	(1,352)
	CCP_IRS R SOFR P 2.69700% - CALL APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	1,406
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.25% 2032 JUN 15	London Stock Exchange Group PLC	118,300,000	(1,899)
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.06% 2032 SEP 21	London Stock Exchange Group PLC	945,525,000	(27,338)
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.0% 2027 SEP 21	London Stock Exchange Group PLC	2,264,400,000	(47,544)
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.25% 2027 SEP 21	London Stock Exchange Group PLC	1,099,280,000	(13,464)
	CCP_IRS. P SGD-SORA-COMPOUND C - REC 3.0% 2027 JUN 15	London Stock Exchange Group PLC	1,000,000	(4,512)
	CCP_IRS. P SGD-SORA-COMPOUND C - REC 2.5% 2027 SEP 21	London Stock Exchange Group PLC	100,000	(2,053)
	CCP_IRS. P SGD-SORA-COMPOUND C - REC 3.25% 2027 DEC 21	London Stock Exchange Group PLC	330,000	2,541
	CCP_IRS. P SGD-SORA-COMPOUND C - REC 2.75% 2027 SEP 21	London Stock Exchange Group PLC	1,867,000	(23,213)
	CCP_IRS. P SGD-SORA-COMPOUND C - REC 2.75% 2027 JUN 15	London Stock Exchange Group PLC	600,000	(7,307)
	IRS R 2.10000% P EUR003M - PUT APR 23 002.100 ED 040323	Nomura Holdings Inc	(700,000)	(10,949)
	IRS R 2.10000% P EUR003M - PUT APR 23 002.100 ED 040423	Nomura Holdings Inc	(400,000)	(6,286)
	IRS R 2.10000% P EUR003M - PUT APR 23 002.100 ED 041123	Goldman Sachs Group Inc/The	(700,000)	(11,116)
	IRS R 2.10000% P EUR003M - PUT MAY 23 002.100 ED 051523	Goldman Sachs Group Inc/The	(100,000)	(1,617)
	CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2032 SEP 15	London Stock Exchange Group PLC	300,000	(4,800)
	CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.5% 2032 SEP 15	London Stock Exchange Group PLC	6,000,000	(57,472)
	CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2033 MAR 15	London Stock Exchange Group PLC	100,000	(1,762)
	IRS R 0.70000% P EUR003M - CALL APR 23 000.700 ED 042423	Goldman Sachs Group Inc/The	(500,000)	(1)
	IRS R 2.25000% P EUR003M - PUT APR 23 002.250 ED 042423	Goldman Sachs Group Inc/The	(500,000)	(7,240)
	IRS R 2.25000% P EUR003M - PUT APR 23 002.250 ED 042623	Goldman Sachs Group Inc/The	(200,000)	(2,908)
	CCP_IRS. P KRW-CD 91D 3M CME - REC 3.0% 2032 JUN 15	London Stock Exchange Group PLC	214,400,000	(6,876)
	CCP_IRS R 2.25000% P EUR003M - PUT APR 23 002.250 ED 042823	BNP Paribas SA	(300,000)	(4,366)
	CCP_IRS R 3.14000% P EUR006M - PUT JUN 23 003.140 ED 060923	0	(200,000)	(6,605)
	CCP_IRS. P CNY-FIXING REPO RAT - REC 2.5% 2027 DEC 21	London Stock Exchange Group PLC	10,637,000	(19,701)
	CCP_IRS. R AUD-BBR-BBSW 3M CME - PAY 3.75% 2024 MAR 15	London Stock Exchange Group PLC	9,600,000	20,012
	CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 1.0% 2024 MAR 30	London Stock Exchange Group PLC	400,000	(10,112)
	CCP_IRS R 2.10000% P EUR003M - PUT MAY 23 002.100 ED 051223	Nomura Holdings Inc	(300,000)	(4,852)
	CCP_IRS R 2.06700% P EUR006M - CALL JUN 23 002.067 ED 060923	0	(200,000)	(553)
	IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.25% 2036 DEC 21	Goldman Sachs Group Inc/The	75,000,000	(15,184)
	IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.99% 2036 JUN 15	Bank of America Corp	291,350,000	(38,298)
	IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.75% 2025 MAR 18	Deutsche Bank AG	640,000,000	(11,074)
	IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	(26,637)
	IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.37% 2029 SEP 18	HSBC Holdings PLC	397,040,000	(41,115)
	IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.59% 2031 DEC 15	JPMorgan Chase & Co	454,578,000	(53,699)
	CCP_IRS R US0003M P US0001M - 27 SEP 2024	CME Group Inc	1,400,000	565
	IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	0	300,000	2,531
	IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Citigroup Inc	1,200,000	10,125
	IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Nomura Holdings Inc	700,000	5,906
	IRS R MYR-KLIBOR 3M - P 3.5% 2027 SEP 21	Goldman Sachs Group Inc/The	1,070,000	2,467
	IRS R MYR-KLIBOR 3M - P 3.5% 2027 SEP 21	JPMorgan Chase & Co	900,000	2,075
	IRS R MYR-KLIBOR 3M - P 3.75% 2032 SEP 21	Goldman Sachs Group Inc/The	500,000	2,347
	CCP_OIS R SOFR P 2.78500% - PUT APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	(791)
	CCP_OIS R SOFR P 2.78500% - CALL APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	833
	CCP_OIS R SOFR P 2.72100% - PUT APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	(3,374)
	CCP_OIS R SOFR P 2.72100% - CALL APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	696
	IRS R THB-THOR-OIS COMPOUND 1 - P 2.0% 2024 SEP 21	Nomura Holdings Inc	16,200,000	(853)
	IRS R THB-THOR-OIS COMPOUND 1 - P 2.0% 2024 SEP 21	Standard Chartered PLC	26,474,000	(1,394)
	IRS R THB-THOR-OIS COMPOUND 1 - P 2.25% 2027 SEP 21	Standard Chartered PLC	21,600,000	(1,574)
	CCP_OIS R SOFR P 2.835 (OTC) - PUT APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	(369)
	CCP_OIS R SOFR P 2.83500% - CALL APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	397
Total Interest Rate SWAPS			\$ 7,516,560,000	\$ (4,253,614)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

401(k) Savings Plan

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Credit Default SWAP contracts ¹

CCP_CDS. SP UL BRITISH TELECOM - REC 100BPS 2028 JUN 20	Intercontinental Exchange Inc	\$	100,000	\$	(3,425)
CCP_CD. SP UL CDX.NA.IG.39 CIM - REC 100BPS 2027 DEC 20	Intercontinental Exchange Inc		9,400,000		75,162
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	Barclays PLC		300,000		(958)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	BNP Paribas SA		500,000		(1,596)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	HSBC Holdings PLC		100,000		(319)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Barclays PLC		100,000		(342)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Goldman Sachs Group Inc/The		300,000		(1,025)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC		200,000		904
CDX SP ITRX.EUR.37.1 5YR - PUT MAR 23 003.000 ED 031523	Goldman Sachs Group Inc/The		(200,000)		(38)

Total Credit Default SWAPs

\$	10,800,000	\$	68,363
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Currency SWAP contracts ¹

Description	Counter Party	Notional Amount	Fair Value
CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24	Goldman Sachs Group Inc/The	\$ (483,000)	\$ (5,447)
CCS USD P US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	(414,000)	(4,674)
CCS R US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	600,000	5,374
CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01	Goldman Sachs Group Inc/The	700,000	(2,134)
CCS AUD R US3ML+29.75 MYC - 2030 OCT 14	Morgan Stanley	200,000	137,600
CCS AUD R US3ML-AUD3MBBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	700,000	3,149
CCS USD P US3ML MYC +29.75 MYC - 2030 OCT 14	Morgan Stanley	(143,680)	(148,489)
CCS USD P US3ML-AUD3MBBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	(527,380)	(6,014)
CCS_USD P US3ML-AUD3MBBSW - +36.20BPS 2027 SEP 26	BNP Paribas SA	(317,080)	(317,087)

Total Currency SWAPs

\$	314,860	\$	(337,722)
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Zero Coupon SWAP contracts ¹

Description	Counter Party	Notional Amount	Fair Value
CCP OIS R SOFR P 3.14000% - PUT OCT 23 003.140 ED 102323	Goldman Sachs Group Inc/The	(100,000)	(1,195)
CCP OIS R SOFR P 3.14000% - CALL OCT 23 003.140 ED 102323	Goldman Sachs Group Inc/The	(100,000)	(149)
CCP OIS R SOFR P 3.0875% - CALL NOV 23 003.088 ED 110323	Goldman Sachs Group Inc/The	(200,000)	(313)
CCP OIS R SOFR P 3.0875% - PUT NOV 23 003.088 ED 110323	Goldman Sachs Group Inc/The	(200,000)	(2,408)
CCP OIS R SOFR P 2.97300% - PUT OCT 23 002.973 ED 102523	Goldman Sachs Group Inc/The	(100,000)	(1,324)
CCP OIS R SOFR P 2.97300% - CALL OCT 23 002.973 ED 102523	Goldman Sachs Group Inc/The	(100,000)	(128)
CCP OIS R SOFR P 2.84500% - PUT NOV 23 002.845 ED 111323	Nomura Holdings Inc	(100,000)	(1,409)
CCP OIS R SOFR P 2.84500% - CALL NOV 23 002.845 ED 111323	Nomura Holdings Inc	(100,000)	(163)
CCP OIS R SOFR P 2.15% LCH (OT - CALL NOV 23 002.150 ED 112023	Goldman Sachs Group Inc/The	(300,000)	(213)
CCP OIS R SOFR P 3.23000% - CALL JAN 23 003.230 ED 012323	Goldman Sachs Group Inc/The	(200,000)	(75)
CCP OIS R SOFR P 3.01750% - PUT OCT 23 003.018 ED 102023	Goldman Sachs Group Inc/The	(200,000)	(2,585)
CCP OIS R SOFR P 3.01750% - CALL OCT 23 003.018 ED 102023	Goldman Sachs Group Inc/The	(200,000)	(257)
CCP OIS R SOFR P 2.91000% - PUT NOV 23 002.910 ED 111023	Goldman Sachs Group Inc/The	(200,000)	(2,654)
CCP OIS R SOFR P 2.91000% - CALL NOV 23 002.910 ED 111023	Goldman Sachs Group Inc/The	(200,000)	(277)
CCP OIS R SOFR P 3.15% - CALL JAN 23 003.150 ED 010923	0	(300,000)	(3)
CCP OIS R SOFR P 3.80000% - PUT JAN 23 003.800 ED 011223	0	(100,000)	(298)
CCP OIS R SOFR P 3.80000% - PUT JAN 23 003.800 ED 011223	JPMorgan Chase & Co	(100,000)	(298)
CCP OIS R SOFR P 3.00000% - CALL JAN 23 003.000 ED 011923	0	(100,000)	(25)
CCP OIS R SOFR P 3.73000% - PUT JAN 23 003.730 ED 012323	Goldman Sachs Group Inc/The	(200,000)	(1,163)
CCP OIS R SOFR P 3.20000% - CALL JAN 23 003.200 ED 011223	0	(100,000)	(4)
CCP OIS R SOFR P 3.20000% - CALL JAN 23 003.200 ED 011223	JPMorgan Chase & Co	(100,000)	(4)
CCP OIS R SOFR P 3.22500% - CALL OCT 23 003.225 ED 102323	Goldman Sachs Group Inc/The	(200,000)	(327)
CCP OIS R SOFR P 3.22500% - PUT OCT 23 003.225 ED 102323	Goldman Sachs Group Inc/The	\$ (200,000)	\$ (2,259)
CCP_OIS. P INR-FBIL-MIBOR-OIS- - REC 6.25% 2024 SEP 21	London Stock Exchange Group PLC	6,800,000	(336)
CCP_OIS. P INR-FBIL-MIBOR-OIS- - REC 6.75% 2024 SEP 21	London Stock Exchange Group PLC	216,384,000	6,244
CCP OIS R SOFR P 3.19000% - CALL OCT 23 003.190 ED 102323	Goldman Sachs Group Inc/The	(100,000)	(157)
CCP OIS R SOFR P 3.19000% - PUT OCT 23 003.190 ED 102323	Goldman Sachs Group Inc/The	(100,000)	(1,156)
CCP_OIS. R INR-FBIL-MIBOR-OIS- - PAY 5.75% 2027 MAR 16	London Stock Exchange Group PLC	79,128,000	23,667
CCP OIS R SOFR P 3.65% LCH OTC - PUT NOV 23 003.650 ED 11/20/23	Goldman Sachs Group Inc/The	(300,000)	(2,343)
CCP OIS R SOFR P 3.65% - PUT JAN 23 003.650 ED 010923	0	(300,000)	(1,877)
CCP OIS R SOFR P 3.50000% - PUT JAN 23 003.500 ED 011923	0	(100,000)	(1,165)
CCP_OIS. R USD-SOFR-COMPOUND 1 - PAY 1.75% 2029 JUN 15	London Stock Exchange Group PLC	100,000	10,870

Total Zero Coupon SWAPs

\$	297,812,000	\$	16,216
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Total fair value

\$	(4,506,757)
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¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.
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Forward Currency Contracts at fair value at December 31, 2022

Short - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	(550,548)	ZAR	9,561,139	\$	10,487
USD	(177,324)	TWD	5,446,226		170
USD	(210,615)	THB	7,305,686		671
USD	(2,999,815)	SEK	31,117,000		(12,130)
USD	(347,864)	PLN	1,600,000		16,744
USD	(71,982)	PEN	281,107		1,574
USD	(4,105,348)	NZD	6,468,438		(14,314)
USD	(1,561,802)	NOK	15,472,325		9,304
USD	(802,750)	MYR	3,689,064		41,509
USD	(783,642)	MXN	15,394,236		4,119
USD	(974,828)	KRW	1,268,571,898		33,340
USD	(10,168,284)	JPY	1,378,854,000		291,879
USD	(5,019,390)	GBP	4,143,882		(33,835)
USD	(9,701,359)	EUR	9,189,330		110,565
USD	(47,390)	DKK	330,000		(4)
USD	(1,191,399)	CNY	8,423,081		37,136
USD	(385,523)	CNH	2,688,000		3,226
USD	(273,282)	CLP	244,676,730		12,268
USD	(2,667,254)	CHF	2,486,052		21,803
USD	(3,597,545)	CAD	4,878,000		2,710
USD	(664,034)	BRL	3,548,043		2,346
USD	(5,108,344)	AUD	7,565,000		23,315
USD	(33,682,000)	HUF	85,274		(4,279)
USD	(7,289,333)	ZAR	418,206		(9,427)
USD	(15,000)	TRY	788		(10)
USD	(2,845,756)	THB	81,328		(10)
	<u>(95,242,411)</u>		<u>3,032,274,833</u>	\$	<u>549,157</u>

Long - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	4,412,803	AUD	(6,559,000)	\$	(36,450)
USD	287,661	BRL	(1,532,769)		(2,586)
USD	7,485,738	CAD	(10,100,450)		30,917
USD	3,410,651	CHF	(3,185,000)		(34,428)
USD	318,803	CLP	(294,652,261)		(24,429)
USD	10,795,142	CNH	(77,589,000)		(426,086)
USD	1,328,475	CNY	(8,732,742)		55,225
USD	118,474	COP	(581,513,000)		(1,284)
USD	189,165	CZK	(4,473,000)		(8,393)
USD	2,049,757	DKK	(14,572,158)		(42,734)
USD	46,728,591	EUR	(44,747,082)		(1,051,481)
USD	14,969,488	GBP	(12,451,000)		(10,596)
USD	517,592	IDR	(8,147,415,000)		(10,328)
USD	2,265,028	ILS	(7,643,209)		91,509
USD	36,767,419	JPY	(5,130,639,966)		(2,215,308)
USD	476,260	KRW	(628,520,000)		(23,240)
USD	988,438	MXN	(19,314,000)		(329)
USD	1,716,718	MYR	(7,810,504)		(74,208)
USD	854,311	NOK	(8,460,000)		(4,743)
USD	5,676,799	NZD	(9,006,000)		(19,586)
USD	844,636	PEN	(3,341,764)		(26,485)
USD	328,898	PLN	(1,503,000)		(13,605)
USD	70,832	RON	(332,000)		(767)
USD	2,875,446	SEK	(29,735,000)		20,453
USD	464,559	SGD	(641,637)		(13,955)
USD	1,108,394	TWD	(34,281,589)		(10,292)
	<u>\$ 147,050,078</u>		<u>\$ (15,088,751,131)</u>	\$	<u>(3,853,209)</u>
Total fair value	\$ 51,807,667		\$ (12,056,476,298)	\$	(3,304,052)

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The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statement of Net Assets Available for Benefits as of December 31, 2021:

Derivatives at fair value at December 31, 2021			
Description	Number of Contracts	Fair Value	
Long futures ¹			
CANADA 10YR BOND FUTURE (MSE) EXP MAR 22	10	\$	301
CANADA 10YR BOND FUTURE (MSE) CALL MAR 22 189.000 ED 021822	6		24
EURO-BTP FUTURE (EUX) EXP MAR 22	35		(88,133)
EURO-SCHATZ FUTURE (EUX) EXP MAR 22	45		(6,402)
US 10YR ULTRA FUTURE (CBT) EXP MAR 22	20		30,625
US 10YR NOTE FUTURE (CBT) EXP MAR 22	32		21,750
90DAY EURO\$ FUTURE (CME) EXP MAR 22	2		(800)
US 5YR NOTE FUTURE (CBT) EXP MAR 22	60		(15,305)
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 22	16		(3,076)
US ULTRA BOND FUTURE (CBT) EXP MAR 22	31		(21,422)
AUST 3YR BOND FUTURE (SFE) EXP MAR 22	16		1,064
US 2YR NOTE FUT (CBT) MAR 22 CALL FEB 22 110.500 ED 012122	10		70
US 2YR NOTE FUT (CBT) MAR 22 CALL FEB 22 110.250 ED 012122	30		210
LONG GILT FUT (ICF) MAR 22 CALL MAR 22 155.000 ED 021822	8		0
US TREAS BD PRIN STRIP BD FWD 0.000% 11/15/2050 DD 11/16/20	1,351,000		793,179
10YR MINI JGB FUTURE (SGX) EXP MAR 22	6		(1,928)
EURO-BOBL FUT (EUX) MAR 22 CALL MAR 22 142.000 ED 021822	49		279
EURO-BUND FUTURE MAR 22 CALL MAR 22 193.000 ED 2/18/22	31		353
EURO-OAT FUT (EUX) MAR 22 CALL MAR 22 198.000 ED 021822	23		262
EUROPEAN UNION REGS BND FWD 0.700% 07/06/2051	76,000		90,374
AUSTRALIA GOV BOND REGS FWD 1.750% 06/21/2051	366,000		226,425
Total Long Futures		\$	1,027,850
Short futures ¹			
CANADA 10YR BOND FUTURE (MSE) EXP MAR 22	(5)	\$	(5,470)
EURO-BUND FUTURE (EUX) EXP MAR 22	(34)		119,224
EURO-OAT FUTURE (EUX) EXP MAR 22	(21)		53,448
LONG GILT FUTURE (ICF) EXP MAR 22	(31)		84,748
US 10YR ULTRA FUTURE (CBT) EXP MAR 22	(23)		424,219
EURO-BOBL FUTURE (EUX) EXP MAR 22	(98)		93,990
US 10YR NOTE FUTURE (CBT) EXP MAR 22	(49)		2,062
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 22	(11)		133,780
US LONG BOND FUTURE (CBT) EXP MAR 22	(3)		(4,711)
US 2YR TREAS NTS FUT (CBT) EXP MAR 22	(185)		24,539
CAN 5YR BOND FUTURE (MSE) EXP MAR 22	(5)		(3,760)
90DAY EURO\$ FUTURE DEC 22 PUT DEC 22 098.750 ED 12/19/22	(3)		(1,238)
90DAY EURO\$ FUTURE DEC 22 CALL DEC 22 099.2500 ED 121922	(3)		(900)
JPN 10Y BOND FUTURE (OSE) EXP MAR 22	(1)		2,779
FRENCH REPUBLIC GOV 144A BND 0.075% 05/25/2052	(520,000)		(576,744)
EURO-BOBL FUT (EUX) MAR 22 CALL MAR 22 141.000 ED 021822	(19)		(108)
EURO\$ 1YR MID-CRV FUT DEC 22 CALL DEC 22 98.750 ED 12/16/22	(3)		(1,463)
EURO\$ 1YR MID-CRV FUTURE DEC 2 PUT DEC 22 098.000 ED 12/16/22	(3)		(1,500)
Total Short Futures		\$	342,895
Description		Number of Contracts	Fair Value
Long Put Options ¹			
Short Put Options ¹			
CAD/USD SPOT OPTION 2022 CALL FEB 22 001.265 ED 021122	(470,000)	\$	(4,109)
Total Short Put Options		\$	(4,109)
Total fair value		\$	1,366,636

1. All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.06% 2032 NOV 17	London Stock Exchange Group PLC	\$ 300,000	\$ (16,457)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.5% 2024 MAR 16	London Stock Exchange Group PLC	100,000	(633)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.25% 2027 SEP 21	London Stock Exchange Group PLC	6,600,000	(148,984)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.25% 2032 MAR 16	London Stock Exchange Group PLC	6,500,000	(59,714)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.25% 2027 MAR 16	London Stock Exchange Group PLC	5,260,000	(91,907)
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.0% 2022 MAY 29	London Stock Exchange Group PLC	120,000,000	227
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.0% 2022 JUN 19	London Stock Exchange Group PLC	160,000,000	365
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.0% 2022 MAR 17	London Stock Exchange Group PLC	170,000,000	203
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.0% 2025 DEC 16	CME Group Inc	200,000	(2,140)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.0% 2025 DEC 16	London Stock Exchange Group PLC	1,200,000	(12,587)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.75% 2022 DEC 16	CME Group Inc	3,000,000	7,047
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.4% 2028 JAN 15	London Stock Exchange Group PLC	3,700,000	(218,638)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.75% 2031 DEC 15	CME Group Inc	2,200,000	37,367
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.95% 2031 OCT 04	London Stock Exchange Group PLC	100,000	3,639
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.5% 2028 JUN 16	CME Group Inc	400,000	(23,375)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.5% 2026 JUN 16	London Stock Exchange Group PLC	100,000	(3,534)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.5% 2028 DEC 15	CME Group Inc	500,000	1,286
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.46% 2051 FEB 02	CME Group Inc	300,000	(18,514)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.25% 2051 JUN 16	London Stock Exchange Group PLC	200,000	(22,072)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.25% 2026 DEC 15	London Stock Exchange Group PLC	400,000	(1,912)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 2.0% 2051 DEC 15	CME Group Inc	1,200,000	83,185
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 2.0% 2051 DEC 15	London Stock Exchange Group PLC	100,000	7,124
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.5% 2023 DEC 15	CME Group Inc	100,000	(779)
CCP_IRS. P USD-LIBOR-BBA 3M CM - 0.500%.5% 2026 JUN 16	CME Group Inc	1,400,000	(49,866)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	14,105
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.45% 2035 DEC 15	London Stock Exchange Group PLC	100,000	183
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	7,021
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.5% 2052 MAR 16	London Stock Exchange Group PLC	1,700,000	(10,313)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.5% 2052 SEP 21	London Stock Exchange Group PLC	50,000	(85)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.21% 2032 JAN 27	London Stock Exchange Group PLC	200,000	2,437
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.19% 2032 JAN 27	London Stock Exchange Group PLC	200,000	2,780
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.0% 2022 JUN 19	London Stock Exchange Group PLC	20,000,000	46
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.0% 2022 MAY 29	London Stock Exchange Group PLC	17,000,000	(31)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 2.0% 2030 JAN 15	London Stock Exchange Group PLC	400,000	(15,279)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.31% 2023 AUG 21	London Stock Exchange Group PLC	1,300,000	(11,023)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.3% 2024 AUG 25	London Stock Exchange Group PLC	1,050,000	(5,669)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2024 AUG 31	London Stock Exchange Group PLC	1,050,000	(4,382)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.0% 2030 DEC 16	CME Group Inc	200,000	9,110
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2050 DEC 16	London Stock Exchange Group PLC	400,000	43,810
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.15% 2051 MAR 30	London Stock Exchange Group PLC	600,000	80,297
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.75% 2031 MAR 30	London Stock Exchange Group PLC	5,220,000	360,467
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.4% 2026 MAR 30	London Stock Exchange Group PLC	550,000	20,416
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.75% 2031 JUN 16	CME Group Inc	300,000	21,518
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.94% 2051 JUN 15	CME Group Inc	100,000	(5,327)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.94% 2051 JUN 22	CME Group Inc	100,000	(5,211)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.97% 2051 JUN 23	CME Group Inc	200,000	(12,007)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.51% 2031 JUL 15	CME Group Inc	100,000	425
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.37% 2031 JUL 19	CME Group Inc	500,000	8,344
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.62% 2052 JAN 27	London Stock Exchange Group PLC	50,000	1,104
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2026 DEC 15	CME Group Inc	6,100,000	30,367
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 NOV 01	London Stock Exchange Group PLC	2,000,000	6,192
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 DEC 15	London Stock Exchange Group PLC	2,200,000	6,000
CCP_IRS. P MXN-TIE-BANXICO 28 - REC 4.87% 2025 JUL 07	CME Group Inc	3,500,000	(13,696)
CCP_IRS R USD-LIBOR-BBA 3M - P US0001M+8.5 2022 JUN 19	CME Group Inc	3,700,000	(193)
CCP_IRS R USD-LIBOR-BBA 3M - P US0001M+7.0 2022 JUN 12	CME Group Inc	700,000	3
IRS BASIS P US0001M R US0003M - 2022 JUN 12	CME Group Inc	900,000	(52)
CCP_IRS. P ZAR-JIBAR-SAFEX 3M - REC 7.25% 2023 JUN 20	CME Group Inc	2,200,000	4,248
CCP_IRS R US0003M P US0001M - 2023 APR 27	CME Group Inc	2,500,000	(170)
CCP_IRS R US0003M - P US0001M 2022 APR 26	CME Group Inc	4,200,000	(335)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.75% 2048 DEC 18	London Stock Exchange Group PLC	100,000	10,731
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	900,000	1,395
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	7,090
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2030 JUN 17	London Stock Exchange Group PLC	1,200,000	(29,732)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2025 JUN 17	London Stock Exchange Group PLC	600,000	(4,435)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.22% 2025 MAR 03	London Stock Exchange Group PLC	300,000	(3,928)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.27% 2022 MAR 03	London Stock Exchange Group PLC	600,000	612
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.0% 2026 JUN 16	London Stock Exchange Group PLC	400,000	(10,951)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.06% 2023 OCT 28	London Stock Exchange Group PLC	2,000,000	3,032
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.0% 2023 NOV 14	London Stock Exchange Group PLC	1,200,000	1,030

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP IRS R US0003M P US0001M - CME 2024 MAR 7	CME Group Inc	700,000	331
CCP IRS USD R 3ML-1ML 10.2 CME - 2024 OCT 04	CME Group Inc	1,600,000	345
CCP_IRS. P USD-LIBOR-BBA 1M CM - R USD-LIBOR-BBA 3M 2022 MAR 11	CME Group Inc	21,000,000	(37)
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19	London Stock Exchange Group PLC	1,500,000	1,761
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(5,449)
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 1.25% 2030 JUN 17	London Stock Exchange Group PLC	300,000	11,511
CCP IRS R 1.5% P CDOR 3M - 2022 JUNE 17 LCH	London Stock Exchange Group PLC	200,000	585
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(27,744)
CCP_IRS R US0003M - P US1ML 8.8 BPS 2024 SEP 06	CME Group Inc	1,800,000	(785)
IRS R 1.63000% P US0003M - PUT JAN 22 001.630 ED 012422	Goldman Sachs Group Inc/The	(100,000)	(185)
CCP IRS R 1.435% P US0003M - CALL JAN 22 143.500 ED 011022		(400,000)	(267)
CCP IRS R 1.12% P US0003M - CALL JAN 22 001.120 ED 011822	Morgan Stanley	(300,000)	(54)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 0.75% 2032 MAR 16	London Stock Exchange Group PLC	550,000	(14,996)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 0.25% 2024 MAR 16	London Stock Exchange Group PLC	1,500,000	(34,433)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 0.5% 2027 MAR 16	London Stock Exchange Group PLC	200,000	(7,525)
CCP_IRS. P CNY-7D FIXING REPO - REC 2.75% 2026 SEP 15	London Stock Exchange Group PLC	3,900,000	10,540
CCP_IRS. P CNY-7D FIXING REPO - REC 2.5% 2026 SEP 15	London Stock Exchange Group PLC	1,500,000	1,475
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.5% 2049 JUN 19	London Stock Exchange Group PLC	20,000,000	(1,333)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.33% 2049 NOV 29	London Stock Exchange Group PLC	17,000,000	8,161
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.4% 2051 AUG 13	London Stock Exchange Group PLC	10,000,000	2,591
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.4% 2051 DEC 15	London Stock Exchange Group PLC	18,000,000	4,782
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2031 AUG 17	London Stock Exchange Group PLC	10,000,000	579
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2022 JUN 19	London Stock Exchange Group PLC	160,000,000	147
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.05% 2031 DEC 15	London Stock Exchange Group PLC	110,000,000	2,537
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2022 MAR 17	London Stock Exchange Group PLC	170,000,000	77
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2022 MAY 29	London Stock Exchange Group PLC	120,000,000	100
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.2% 2029 JUN 19	London Stock Exchange Group PLC	160,000,000	12,271
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.04% 2029 NOV 29	London Stock Exchange Group PLC	120,000,000	(4,568)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	170,000,000	(16,031)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2022 MAY 29	London Stock Exchange Group PLC	17,000,000	(14)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2022 JUN 19	London Stock Exchange Group PLC	20,000,000	18
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2028 DEC 15	London Stock Exchange Group PLC	150,000,000	(1,326)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	2,200,000	7,675
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.25% 2023 DEC 15	CME Group Inc	2,000,000	(18,030)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.0% 2027 JUN 15	London Stock Exchange Group PLC	100,000	(1,086)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2031 DEC 15	CME Group Inc	600,000	11,027
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2031 DEC 15	London Stock Exchange Group PLC	1,000,000	17,834
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.0% 2026 DEC 15	London Stock Exchange Group PLC	600,000	(3,064)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2032 JUN 15	London Stock Exchange Group PLC	200,000	(2,223)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.23% 2031 AUG 15	London Stock Exchange Group PLC	1,500,000	(12,176)
IRS R 0.40000% P US0003M - PUT JAN 22 000.400 ED 012522	Goldman Sachs Group Inc/The	1,200,000	3,569
IRS R 0.40000% P EUR006M - PUT JAN 22 000.400 ED 012522	Nomura Holdings Inc	1,100,000	3,271
CCP IRS R 2.32% P US0003M - PUT JAN 22 002.320 ED 012522	Goldman Sachs Group Inc/The	(350,000)	(20)
CCP IRS R 1.33% P US0003M - CALL JAN 22 001.330 ED 011822	Morgan Stanley	(400,000)	(432)
CCP IRS P AU0006M - PUT JAN 22 002.140 ED 012422		(200,000)	(499)
CCP IRS P AU0006M - CALL JAN 22 001.790 ED 012422	Australia & New Zealand Banking Group Ltd	(200,000)	(251)
CCP_ZCS. P USD-SOFR-COMPOUND C - REC 0.77% 2023 DEC 31	London Stock Exchange Group PLC	7,000,000	(5,840)
IRS R 1.57000% P US0003M - PUT JAN 22 001.570 ED 011022	Morgan Stanley	(1,000,000)	(193)
CCP IRS R 1.185% P US0003M - CALL FEB 22 000.012 ED 021422	Morgan Stanley	(600,000)	(849)
IRS R 1.67600% P US0003M - PUT JAN 22 001.676 ED 011022		(400,000)	(97)
CCP IRS R 1.215% P US0003M - CALL JAN 22 001.215 ED 011822	Morgan Stanley	(400,000)	(100)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC -0.5% 2026 SEP 15	London Stock Exchange Group PLC	2,100,000	(27,179)
CCP IRS R SONIA P 0.82% - CALL DEC 24 000.820 ED 121624	JPMorgan Chase & Co	(800,000)	(4,156)
CCP IRS R 1.585% P US0003M - PUT FEB 22 000.016 ED 021422	Morgan Stanley	(600,000)	(1,295)
CCP IRS R 1.77% P AUD006M - CALL JAN 22 001.770 ED 011722	Goldman Sachs Group Inc/The	(100,000)	(62)
CCP IRS R 1.27% P US0003M - PUT NOV 22 001.270 ED 110222	Goldman Sachs Group Inc/The	(6,300,000)	(15,772)
IRS R 1.27000% P US0003M - CALL JAN 22 001.270 ED 011022	Morgan Stanley	(1,000,000)	(661)
CCP IRS R 1.63% P US0003M - PUT JAN 22 001.630 ED 011822	Morgan Stanley	(400,000)	(505)
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 0.75% 2052 MAR 16	London Stock Exchange Group PLC	250,000	7,605
CCP IRS R 0.87% P US0003M - CALL NOV 22 000.870 ED 110222	Goldman Sachs Group Inc/The	(6,300,000)	(6,664)
CCP IRS R 1.218% P US0003M - CALL JAN 22 001.218 ED 011822	Goldman Sachs Group Inc/The	(400,000)	(104)
CCP IRS R 1.535% P US0003M - PUT JAN 22 001.535 ED 011822	Morgan Stanley	(400,000)	(1,171)
CCP IRS R 1.518% P US0003M - PUT JAN 22 001.518 ED 011822	Goldman Sachs Group Inc/The	(400,000)	(1,342)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2026 DEC 15	CME Group Inc	800,000	4,223
IRS R -0.1% P EUR006M - CALL FEB 22 001.000 ED 021022		(1,000,000)	(1,051)
IRS R 1.33000% P US0003M - CALL JAN 22 001.330 ED 012422	Goldman Sachs Group Inc/The	(100,000)	(151)

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
IRS R 1.37600% P US0003M - CALL JAN 22 001.376 ED 011022		(400,000)	(393)
CCP IRS R 1.735% P US0003M - PUT JAN 22 173.500 ED 011022		(400,000)	(267)
CCP IRS R 1.44% P US0003M - PUT JAN 22 001.440 ED 011822	Morgan Stanley	(300,000)	(604)
CCP IRS R 2.12% P AUD006M - PUT JAN 22 002.120 ED 011722	Goldman Sachs Group Inc/The	(100,000)	(196)
CCP_IRS. R SGD-SIBOR-REUTERS 6 - PAY 1.25% 2031 SEP 15	London Stock Exchange Group PLC	300,000	3,537
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 1.5% 2031 DEC 15	London Stock Exchange Group PLC	400,000	(1,877)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.25% 2036 DEC 21	Goldman Sachs Group Inc/The	75,000,000	(4,242)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.99% 2036 JUN 15	Bank of America Corp	291,350,000	7,601
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.75% 2025 MAR 18	Deutsche Bank AG	640,000,000	15,712
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	25,150
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.37% 2029 SEP 18	HSBC Holdings PLC	397,040,000	(11,453)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.8% 2029 MAR 20		123,000,000	(282)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.8% 2029 MAR 20	BNP Paribas SA	791,000,000	(1,812)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.59% 2031 DEC 15	JPMorgan Chase & Co	454,578,000	(9,358)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.73% 2026 DEC 15	Goldman Sachs Group Inc/The	1,315,292	(6)
CCP_IRS R US0003M P US0001M - 27 SEP 2024	CME Group Inc	1,400,000	194
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16		300,000	(948)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	BNP Paribas SA	200,000	(632)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Citigroup Inc	1,200,000	(3,793)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	JPMorgan Chase & Co	700,000	(2,213)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Nomura Holdings Inc	700,000	(2,213)
IRS R MYR-KLIBOR 3M - P 3.0% 2027 MAR 16		500,000	(175)
IRS R MYR-KLIBOR 3M - P 3.0% 2027 MAR 16	BNP Paribas SA	600,000	(210)
IRS R MYR-KLIBOR 3M - P 3.0% 2027 MAR 16	Goldman Sachs Group Inc/The	400,000	(140)
IRS P KRW-CD 91D 3M - R 1.97% 2026 DEC 15	JPMorgan Chase & Co	1,340,859,000	7,496
Total Interest Rate SWAPs		\$ 6,189,022,292	\$ (108,554)
Credit Default SWAP contracts ¹			
CCP_CDX_BP UL CDX.NA.HY.34 CM - PAY 500BPS 2025 JUN 20	Intercontinental Exchange Inc	\$ (552,000)	\$ (45,100)
CCP_CDX_SP UL CDX.NA.IG.37 CM - REC 100BPS 2031 DEC 20	Intercontinental Exchange Inc	700,000	6,756
CCP_CDX_SP UL CDX.NA.IG.37 CM - REC 100BPS 2026 DEC 20	Intercontinental Exchange Inc	1,100,000	26,722
CCP_CDX_BP UL CDX.NA.HY.36 CM - PAY 500BPS 2026 JUN 20	Intercontinental Exchange Inc	200,000	(18,044)
CCP_CDX_SP UL CDX.EM.36 CME - REC 100BPS 2026 DEC 20	Intercontinental Exchange Inc	200,000	(8,040)
CCP_CDS_SP UL BRITISH TELECOM - REC 100BPS 2028 JUN 20	Intercontinental Exchange Inc	100,000	(3,443)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20		300,000	(1,379)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	BNP Paribas SA	100,000	(460)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Citigroup Inc	300,000	(1,379)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Goldman Sachs Group Inc/The	300,000	(1,379)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	Barclays PLC	300,000	(3,997)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	BNP Paribas SA	500,000	(6,661)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	HSBC Holdings PLC	100,000	(1,332)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Barclays PLC	100,000	(1,311)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Goldman Sachs Group Inc/The	300,000	(3,934)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	2,156
CDX_SP CDX.NA.IG.37.1 5YR - PUT JAN 22 000.800 ED 011922	Morgan Stanley	(700,000)	(28)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.850 ED 042022	Goldman Sachs Group Inc/The	(400,000)	(282)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	Barclays PLC	(400,000)	(245)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	Goldman Sachs Group Inc/The	(100,000)	(61)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	JPMorgan Chase & Co	(200,000)	(123)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	Morgan Stanley	(300,000)	(184)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.950 ED 042022	JPMorgan Chase & Co	(200,000)	(108)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.950 ED 042022	Morgan Stanley	(200,000)	(108)
CDX_SP CDX.NA.IG.37.1 5YR - PUT MAR 22 000.950 ED 031622	JPMorgan Chase & Co	(400,000)	(108)
CDX_SP CDX.NA.IG.37.1 5YR - PUT MAR 22 001.000 ED 031622	Morgan Stanley	(400,000)	(93)
CDX SP ITRX.EUR.36 5YR - PUT JAN 22 000.800 ED 011922	Barclays PLC	(500,000)	(36)
CDX SP ITRX.EUR.36 5YR - PUT MAR 22 000.900 ED 031622	Barclays PLC	(400,000)	(136)
CDX SP ITRX.EUR.36 5YR - PUT MAR 22 000.900 ED 031622	JPMorgan Chase & Co	(600,000)	(205)
CDX SP ITRX.EUR.36 5YR - PUT APR 22 000.850 ED 042022	BNP Paribas SA	(300,000)	(213)
CDX SP ITRX.EUR.36 5YR - PUT JAN 22 000.750 ED 011922	Barclays PLC	(200,000)	(16)
CDX SP ITRX.EUR.36 5YR - PUT MAR 22 000.800 ED 031622	Barclays PLC	(500,000)	(232)
CDX SP ITRX.EUR.36 5YR - PUT FEB 22 000.800 ED 021622	Citigroup Inc	(200,000)	(46)
CDX SP ITRX.EUR.XOVER.36.1 5YR - PUT JAN 22 003.750 ED 011922	Barclays PLC	(100,000)	(31)
CDX SP ITRX.EUR.XOVER.36.1 5YR - PUT MAR 22 004.250 ED 031622	Barclays PLC	(100,000)	(197)
CDX SP ITRX.EUR.XOVER.36.1 5YR - PUT FEB 22 004.000 ED 021622	Barclays PLC	(100,000)	(106)
CDX SP CDX.NA.HY.36.1 5YR - PUT JAN 22 102.000 ED 011922	Goldman Sachs Group Inc/The	(100,000)	(27)
CDX SP CDX.NA.IG.36.1 5YR - PUT JAN 22 000.750 ED 011922		(100,000)	(2)
Total Credit Default SWAPs		\$ (2,252,000)	\$ (63,412)

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

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	Description	Counter Party	Notional Amount	Fair Value
Currency SWAP contracts ¹				
	CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24	Goldman Sachs Group Inc/The	\$ (483,000.00)	\$ (6,048.00)
	CCS USD P US3ML-AUD3MBSW+42 - 2029 JUL 31	Citigroup Inc	(414,000)	(5,183)
	CCS R US3ML-AUD3MBSW+42 - 2029 JUL 31	Citigroup Inc	600,000	5,805
	CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01	Goldman Sachs Group Inc/The	700,000	(3,027)
	CCS AUD R US3ML +29.75 MYC - 2030 OCT 14	Morgan Stanley	200,000	147,757
	CCS AUD R US3ML-AUD3MBSW+29 - 2031 JAN 04	Australia & New Zealand Banking Group Ltd	700,000	2,324
	CCS USD P US3ML MYC +29.75 MYC - 2030 OCT 14	Morgan Stanley	(143,680)	(149,964)
	CCS USD P US3ML-AUD3MBSW+29 - 2031 JAN 04	Australia & New Zealand Banking Group Ltd	(527,380)	(6,393)
	Total Currency SWAPs		\$ 631,940	\$ (14,729)
Inflation SWAP contracts ¹				
	INT FLR US @ 0 10 07 21 - PUT OCT 22 000.000 ED 100722	Morgan Stanley	\$ (1,500,000)	\$ (1)
	INF FLR US @10-08-21-1Y - PUT OCT 22 000.000 ED 100822	Morgan Stanley	(750,000.00)	(1.00)
	CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.05% 2050 NOV 15	London Stock Exchange Group PLC	100,000.00	45,261.00
	CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.45% 2030 NOV 15	London Stock Exchange Group PLC	140,000.00	23,735.00
	CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.4% 2030 NOV 15	London Stock Exchange Group PLC	140,000.00	24,874.00
	CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.0% 2050 NOV 15	London Stock Exchange Group PLC	100,000.00	49,117.00
	CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.27% 2040 NOV 15	London Stock Exchange Group PLC	240,000.00	(70,334.00)
	CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.22% 2040 NOV 15	London Stock Exchange Group PLC	240,000.00	(75,904.00)
	CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.74% 2031 MAR 15	London Stock Exchange Group PLC	200,000.00	(24,799.00)
	CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.7% 2031 APR 15	London Stock Exchange Group PLC	250,000.00	(34,004.00)
	Total Inflation SWAP contracts		\$ (840,000)	\$ (62,056)
Zero Coupon SWAP contracts ¹				
	CCP_ZCS. R BRL-CDI 1D CME - PAY 7.2% 2022 JAN 03	CME Group Inc	\$ 7,491,000	\$ 1,272
	CCP_OIS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2023 DEC 15	London Stock Exchange Group PLC	481,000,000	(2,866)
	CCP_OIS. P BRL-CDI 1D CME - REC 3.35% 2022 JAN 03	CME Group Inc	7,200,000	(14,543)
	Total Zero Coupon SWAPs		\$ 495,691,000	\$ (16,137)
	Total fair value			\$ (264,888)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
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Forward Currency Contracts at fair value at December 31, 2021

Short - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	(16,881)	PLN	70,000	\$	480
USD	(396,702)	PEN	1,605,077		5,247
USD	(152,729)	NZD	225,438		1,288
USD	(872,950)	NOK	7,900,000		22,826
USD	(642,651)	MXN	13,473,236		14,505
USD	(16,254)	KRW	19,217,175		(142)
USD	(8,840,026)	JPY	1,011,996,051		(51,798)
USD	(29,647)	HKD	231,231		12
USD	(5,464,819)	GBP	4,071,000		3,492
USD	(11,359,178)	EUR	9,999,169		12,417
USD	(172,310)	DKK	1,100,000		(3,798)
USD	(350,386)	CNY	2,226,411		(1,002)
USD	(319,351)	CNH	2,029,000		(378)
USD	(171,539)	CHF	158,000		1,899
USD	(2,203,803)	CAD	2,806,214		17,791
USD	(1,211,454)	AUD	1,686,232		14,540
USD	(33,682,000)	HUF	102,902		(948)
USD	(1,360,000)	ZAR	86,073		940
	<u>(67,262,680)</u>		<u>1,078,983,209</u>	<u>\$</u>	<u>37,371</u>

Long - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	1,759,610	AUD	(2,464,000)	\$	(31,871)
USD	12,487,203	CAD	(15,970,799)		(156,334)
USD	1,866,510	CHF	(1,712,000)		(12,766)
USD	13,730,764	CNH	(87,765,000)		(66,341)
USD	4,594,135	CNY	(29,428,786)		(28,672)
USD	146,402	COP	(589,634,000)		1,653
USD	391,876	CZK	(8,903,000)		(15,294)
USD	3,771,171	DKK	(24,041,161)		88,623
USD	60,168,232	EUR	(53,009,054)		(124,371)
USD	17,973,447	GBP	(13,442,000)		(232,631)
USD	420,230	IDR	(6,048,365,000)		(5,055)
USD	2,971,523	ILS	(9,515,061)		(91,977)
USD	52,029,120	JPY	(5,883,727,115)		929,220
USD	808,623	MXN	(17,161,000)		(26,034)
USD	1,783,457	MYR	(7,532,120)		(24,229)
USD	212,641	NOK	(1,925,000)		(5,626)
USD	1,499,489	NZD	(2,194,000)		(2,553)
USD	1,278,759	PEN	(5,148,731)		1,653
USD	166,107	PLN	(693,000)		(5,771)
USD	1,416,290	RUB	(106,252,675)		4,122
USD	477,584	SEK	(4,330,000)		(695)
USD	1,600,781	SGD	(2,190,517)		(23,706)
USD	120,905	TWD	(3,340,000)		412
USD	4,030,000	ZAR	(248,228)		4,042
USD	5,270,000	SEK	(580,823)		1,286
USD	52,595,343	RUB	(706,991)		(7,117)
	<u>\$ 243,570,202</u>		<u>\$ (12,920,280,061)</u>	<u>\$</u>	<u>169,968</u>

Total fair value	<u>\$ 176,307,522</u>	<u>\$ (11,841,296,852)</u>	<u>\$ 207,339</u>
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Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
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The following tables provide information about the effect of derivatives on the Plan's Statement of Changes in Net Assets Available for Benefits for the years ended December 31, 2022 and 2021, respectively:

Derivatives Gains and Losses

Amount of unrealized (losses)/gains on derivatives recognized

	2022	2021
Forwards contracts	\$ (3,739,956)	\$ 2,974,847
Futures contracts	22,170	813,902
Swaps contracts	(2,886,703)	(975,321)
Options	82,228	3,580
Total unrealized (losses)/gains	<u>\$ (6,522,261)</u>	<u>\$ 2,817,008</u>

Amount of realized (losses)/gains on derivatives recognized

	2022	2021
Forwards contracts	\$ (597,336)	\$ 5,949,445
Futures contracts	1,051,727	(1,050,522)
Swaps contracts	(2,025,932)	500,243
Options	17,296	25,941
Total realized (losses)/gains	<u>\$ (1,554,245)</u>	<u>\$ 5,425,107</u>

Farmers Group, Inc.
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7. Offsetting of Financial Assets and Liabilities

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2022:

Counterparty	Derivative Assets				Derivative Liabilities				Net Amount (1)
	Forwards	Futures	Swaps	Options	Forwards	Futures	Swaps	Options	
Barclays Bank	134,245	-	904	-	(84,081)	-	(1,299)	-	\$ 49,769
Chicago Mercantile Exchange	-	29,370	-	-	-	(22,470)	-	-	\$ 6,900
Citibank	127,652	-	15,499	-	(46,602)	-	(4,674)	-	\$ 91,875
Credit Agricole SA	18,043	-	-	-	-	-	-	-	\$ 18,043
Eurex Deutschland (Was Dtb)	-	1,070,014	-	-	-	(129,132)	-	-	\$ 940,882
EURONEXT-PARIS	-	1,863,273	-	-	-	-	-	-	\$ 1,863,273
Goldman Sachs International	46,956	-	-	-	(28,248)	-	-	-	\$ 18,708
Ice Futures Europe Financials	-	102,174	-	-	-	-	-	-	\$ 102,174
Intercontinental Exchange Inc	-	-	75,162	-	-	-	(3,425)	-	\$ 71,737
Montreal Exchange	-	20,959	-	-	-	-	-	-	\$ 20,959
Morgan Stanley Capital Services LLC	5,428	-	-	-	(707)	-	-	-	\$ 4,721
Over The Counter	-	-	2,531	90,573	-	-	(10,531)	-	\$ 82,573
State Street Corp	39,964	-	-	-	(29,534)	-	-	-	\$ 10,430
Total derivative assets by counterparty	372,288	3,085,790	94,096	90,573	(189,172)	(151,602)	(19,929)	-	3,282,044
ANZ Group Holdings Ltd	\$ -	\$ -	\$ 3,149	\$ -	\$ -	\$ -	\$ (6,014)	\$ -	\$ (2,865)
Bank of America Corp	16,817	-	-	-	(69,195)	-	(64,935)	-	\$ (117,313)
Bank of Montreal	-	-	-	-	(1,910)	-	-	-	\$ (1,910)
Bank of New York	2	-	-	-	(216)	-	-	-	\$ (214)
BNP Paribas SA	109,458	-	-	-	(165,113)	-	(399,799)	-	\$ (455,454)
Chicago Board Of Trade	-	132,971	-	-	-	(241,898)	-	-	\$ (108,927)
CME Group Inc	-	-	95,268	-	-	-	(459,864)	-	\$ (364,596)
Deutsche Bank	-	-	-	-	-	-	(11,074)	-	\$ (11,074)
Deutsche Bank AG	49,828	-	-	-	(855,740)	-	-	-	\$ (805,912)
Goldman Sachs Bank	36,452	-	6,916	-	(31,903)	-	(70,423)	-	\$ (58,958)
HSBC Bank PLC	30,358	-	-	-	(673,227)	-	-	-	\$ (642,869)
HSBC Holdings	-	-	-	-	-	-	(41,434)	-	\$ (41,434)
JPMorgan Chase & Co	94,605	-	2,075	-	(110,203)	-	(54,801)	-	\$ (68,324)
London Stock Exchange Group PLC	-	-	1,756,867	-	-	-	(5,304,450)	-	\$ (3,547,583)
Morgan Stanley	-	-	137,600	-	-	-	(148,489)	-	\$ (10,889)
Morgan Stanley & Co. International Plc	175,298	-	-	-	(775,720)	-	-	-	\$ (600,422)
NatWest Markets PLC	-	-	-	-	(272,465)	-	-	-	\$ (272,465)
Nomura Holdings Inc	-	-	7,137	-	-	-	(25,685)	-	\$ (18,548)
OSAKA SECURITIES EXCHANGE	-	-	-	-	-	(8,185)	-	-	\$ (8,185)
Royal Bank of Canada	660	-	-	-	(1,376)	-	-	-	\$ (716)
Singapore Exchange	-	-	-	-	-	(6,275)	-	-	\$ (6,275)
Standard Chartered Bank	47,491	-	-	-	(102,934)	-	-	-	\$ (55,443)
Standard Chartered PLC	-	-	-	-	-	-	(2,968)	-	\$ (2,968)
Sydney Futures Exchange	-	-	-	-	-	(130,830)	-	-	\$ (130,830)
Toronto-Dominion Bank	-	-	-	-	(907,508)	-	-	-	\$ (907,508)
UBS	26,342	-	-	-	(106,969)	-	-	-	\$ (80,627)
Total derivative liabilities by counterparty	587,311	132,971	2,009,012	-	(4,074,479)	(387,188)	(6,589,936)	-	(8,322,309)
Total derivatives	\$ 959,599	\$ 3,218,761	\$ 2,103,108	\$ 90,573	\$ (4,263,651)	\$ (538,790)	\$ (6,609,865)	\$ -	\$ (5,040,265)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

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The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2021:

Counter Party	Derivative Assets				Derivative Liabilities				Net Amount (1)
	Forwards	Futures	Swaps	Options	Forwards	Futures	Swaps	Options	
Bank of America Corp	2,256	-	32,751	-	(8,200)	-	-	-	\$ 26,807
Chicago Board Of Trade	-	508,991	-	-	-	(46,953)	-	-	\$ 462,038
CME Group Inc	-	-	227,383	-	-	-	(170,505)	-	\$ 56,878
Deutsche Bank	-	-	15,712	-	-	-	-	-	\$ 15,712
Eurex Deutschland (Was Dtb)	-	401,335	-	-	-	(94,643)	-	-	\$ 306,692
EURONEXT-PARIS	-	1,109,978	-	-	-	(578,206)	-	-	\$ 531,772
Goldman Sachs International	940	-	-	-	-	-	-	-	\$ 940
HSBC Holdings	161,900	-	-	-	(14,931)	-	(12,785)	-	\$ 134,184
Ice Futures Europe Financials	-	84,748	-	-	-	-	-	-	\$ 84,748
Morgan Stanley & Co. International Plc	459	-	-	-	-	-	-	-	\$ 459
Morgan Stanley Capital Services LLC	164,360	-	-	-	(19,589)	-	-	-	\$ 144,771
Nomura Holdings Inc	-	-	3,270	-	-	-	(2,213)	-	\$ 1,057
OSAKA SECURITIES EXCHANGE	-	2,779	-	-	-	-	-	-	\$ 2,779
State Street Corp	478,820	-	-	-	(6,835)	-	-	-	\$ 471,985
Toronto-Dominion Bank	85,618	-	-	-	(16,448)	-	-	-	\$ 69,170
Total derivative assets by counterparty	894,353	2,107,831	279,116	-	(66,003)	(719,802)	(185,503)	-	2,309,992
Australia & New Zealand Banking Group Ltd	\$ -	\$ -	\$ 2,324	\$ -	\$ -	\$ -	\$ (6,644)	\$ -	\$ (4,320)
Bank of New York	27,369	-	-	-	(141,959)	-	-	-	\$ (114,590)
Barclays Bank	5,676	-	2,156	-	(97,027)	-	(6,308)	-	\$ (95,503)
BNP Paribas SA	10,966	-	-	-	(262,957)	-	(37,732)	-	\$ (289,723)
Chicago Mercantile Exchange	-	-	-	-	-	(4,438)	-	-	\$ (4,438)
Citibank	50,360	-	5,805	-	(152,594)	-	(10,401)	-	\$ (106,830)
Credit Suisse AG	-	-	-	-	(1,900)	-	-	-	\$ (1,900)
Deutsche Bank AG	12,890	-	-	-	(16,745)	-	-	-	\$ (3,855)
Goldman Sachs Bank	5,816	-	3,569	-	(16,990)	-	(43,643)	-	\$ (51,248)
Intercontinental Exchange Inc	-	-	33,478	-	-	-	(74,627)	-	\$ (41,149)
JPMorgan Chase & Co	51,992	-	7,496	-	(85,416)	-	(16,270)	-	\$ (42,198)
London Stock Exchange Group PLC	-	-	809,987	-	-	-	(1,013,844)	-	\$ (203,857)
Montreal Exchange	-	325	-	-	-	(9,231)	-	-	\$ (8,906)
Morgan Stanley	-	-	147,757	-	-	-	(156,244)	-	\$ (8,487)
Over The Counter	-	-	-	-	-	-	(5,360)	(4,109)	\$ (9,469)
Royal Bank of Canada	88,243	-	-	-	(95,687)	-	-	-	\$ (7,444)
Singapore Exchange	-	-	-	-	-	(1,928)	-	-	\$ (1,928)
Standard Chartered Bank	8,352	-	-	-	(10,253)	-	-	-	\$ (1,901)
Sydney Futures Exchange	-	1,064	-	-	-	(3,076)	-	-	\$ (2,012)
UBS	12	-	-	-	(1,159)	-	-	-	\$ (1,147)
Total derivative liabilities by counterparty	261,676	1,389	1,012,572	-	(882,687)	(18,673)	(1,371,073)	(4,109)	(1,000,905)
Total derivatives	\$ 1,156,029	\$ 2,109,220	\$ 1,291,688	\$ -	\$ (948,690)	\$ (738,475)	\$ (1,556,576)	\$ (4,109)	\$ 1,309,087

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2022 and 2021

8. Tax Status

The Plan has received a determination letter from the IRS dated December 28, 2016, stating that the Plan is qualified under Section 401(a) of the Code, and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions and is currently subject to audit by the IRS for tax years 2015 to 2018. The Plan administrator believes it is no longer subject to income tax examinations for the years prior to 2015.

9. Related Party and Party-in-Interest Transactions

For Option A funds, Vanguard is Trustee and Recordkeeper. For Option B & Option C funds, Bank of New York Mellon is the Custodian, while Vanguard is Trustee and Recordkeeper.

The Plan structure in 2022 was unchanged from 2021. During 2022, some Plan investments were shares of collective trusts managed by Vanguard Fiduciary Trust Company. Vanguard Fiduciary Trust Company is the trustee for Target Date Trusts as defined by the Plan. Goldman Sachs, Dreyfus, Blackrock, PIMCO, Wellington, American Century, and Mondrian are investment managers for the Plan and some Plan investments are issued or sponsored by these investment managers or entities related to these investment managers.

10. Plan Termination

Although the Company has not expressed any intent to terminate the Plan, it may do so at any time. Upon the termination of the Plan, the rights of all affected participants in their accounts shall be 100% vested and not forfeitable. Thereupon, participants shall be entitled to receive a total distribution of their participant account.

11. Contingencies

From time to time, the Plan is party to lawsuits arising from normal activities. These actions are in various stages of development. The Plan intends to vigorously defend its position in each case, and at this time, it is not possible to determine with certainty the outcome of such matters.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2022 and 2021

12. Certified Financial Data

Vanguard Fiduciary Trust Company acts as the Plan's Trustee and Recordkeeper. The Plan's investments and related income and losses included in the accompanying financial statements and the related notes and the supplemental schedule of assets are based solely on information certified by the trustee. The Plan Administrator has obtained a certification from the Trustee that the investment information provided to the Plan Administrator by the Trustee is complete and accurate.

13. Subsequent Events

The Plan administrator has evaluated subsequent events through September 20, 2023, the date the financial statements were available to be issued and has provided the following additional disclosure.

Effective June 30, 2023 Farmers will change the provider that manages the Target Date investment funds for Farmers 401(k) Savings Plan from Vanguard to BlackRock.

Supplemental Schedule

Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
*	Vanguard Target Retirement 2020 Trust Select	Common/Collective Trust	-	\$ 121,307,631
*	Vanguard Target Retirement 2025 Trust Select	Common/Collective Trust	-	289,663,970
*	Vanguard Target Retirement 2030 Trust Select	Common/Collective Trust	-	305,699,693
*	Vanguard Target Retirement 2035 Trust Select	Common/Collective Trust	-	381,599,827
*	Vanguard Target Retirement 2040 Trust Select	Common/Collective Trust	-	282,632,816
*	Vanguard Target Retirement 2045 Trust Select	Common/Collective Trust	-	333,097,426
*	Vanguard Target Retirement 2050 Trust Select	Common/Collective Trust	-	226,256,577
*	Vanguard Target Retirement 2055 Trust Select	Common/Collective Trust	-	119,910,945
*	Vanguard Target Retirement 2060 Trust Select	Common/Collective Trust	-	69,209,513
*	Vanguard Target Retirement 2065 Trust Select	Common/Collective Trust	-	20,440,332
*	Vanguard Target Retirement 2070 Trust Select	Common/Collective Trust	-	1,179,003
*	Vanguard Target Retirement Income Trust Select	Common/Collective Trust	-	108,505,597
*	Vanguard brokerage option-Self directed brokerage acct	Various	-	101,399,867
*	Notes receivable from participants	Interest rates 2.25% to 9.5%, maturing from Jul 2022 to Dec 2037	-	57,638,250
*	Farmers Active Stable Value Fund (See Detail)	Stable value fund	-	303,243,722
*	Farmers Active Bond Fund (See Detail)	Separate investment trust	-	259,489,508
*	Farmers Active Stock Fund (See Detail)	Separate investment trust	-	867,848,140
*	Farmers Bond Index Fund (See Detail)	Separate investment trust	-	41,925,252
*	Farmers Stock Index Fund (See Detail)	Separate investment trust	-	156,394,269
			<u>\$ -</u>	<u>\$ 4,047,442,338</u>

* Represents a party-in-interest as defined by ERISA

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.
401(k) Savings Plan – Farmers Active Stable Value Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
	Metropolitan Life GAC 32972	Pooled Separate Account	-	\$ 99,036,874
*	Dreyfus Government Cash Management Fund	Money Market Fund	-	11,425,636
	Prudential Core Conservative Int. Bond Fund GA-62451 Synthetic GIC	Fully Benefit Responsive Investment Contract	-	91,520,481
	Transamerica Premier MDA01246TR Synthetic GIC	Fully Benefit Responsive Investment Contract	-	101,260,732
		Farmers Active Stable Value Fund		<u>\$ 303,243,722</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	AMERICAN WTR CAP DISC	Cash And Cash Equivalents	01/05/2023	0.00	1,375,000		1,368,020
	BANK NOVA SCOTIA B/A	Cash And Cash Equivalents	01/27/2023	0.00	500,000		365,272
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	01/04/2023	0.00	600,000		170,018
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	03/02/2023	0.00	700,000		196,798
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	05/03/2023	0.00	1,400,000		393,397
	BANK OF NOVA SCO B/A	Cash And Cash Equivalents	01/31/2023	0.00	600,000		438,215
	BARC CCP LCH COLL	Cash And Cash Equivalents	01/01/2049	0.00	115,000		115,000
	CASH	Cash And Cash Equivalents		0.00	-		28,296
	CASH - BROKER	Cash And Cash Equivalents		0.00	-		(89,321)
	CASH COLLATERAL ICE CCP WELLS	Cash And Cash Equivalents	01/01/2049	0.00	281,000		281,000
	CASH COLLATERAL LCH CCP WELLS	Cash And Cash Equivalents	01/01/2049	0.00	1,263,000		1,263,000
	CREDIT SUISSE TBA CASH COLLATE	Cash And Cash Equivalents	01/01/2049	0.00	(260,000)		(260,000)
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	03/20/2023	0.00	60,000,000		454,952
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/23/2023	0.00	546,000,000		4,139,847
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	03/27/2023	0.00	290,000,000		2,199,007
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/11/2023	0.00	91,000,000		690,140
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	03/06/2023	0.00	225,000,000		1,705,890
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/06/2023	0.00	400,000,000		3,033,309
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/30/2023	0.00	560,000,000		4,245,982
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/16/2023	0.00	60,000,000		454,974
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	02/06/2023	0.00	60,000,000		454,911
	MSI CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.00	(10,000)		(10,000)
	NON-BASE CURRENCY	Cash And Cash Equivalents		0.00	-		663,532
	NON-BASE CURRENCY - BROKER	Cash And Cash Equivalents		0.00	-		(610,211)
	ROYAL BANK CANADA B/A	Cash And Cash Equivalents	01/31/2023	0.00	500,000		365,154
	RYL PLC CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.00	300,000		300,000
	SWAP COLLATERAL WITH BANK OF	Cash And Cash Equivalents		0.00	648		648
	SWAP COLLATERAL WITH JP MORGAN	Cash And Cash Equivalents		0.00	130,383		130,383
	SWAP/ISDA JPM CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.02	20,000		20,000
	SWAP/ISDA STANDARD CHARTERED C	Cash And Cash Equivalents	01/01/2049	0.00	70,000		70,000
	SWAP/ISDA UBS AG CASH COLLATER	Cash And Cash Equivalents	01/01/2049	0.02	100,000		100,000
	SWAPS HSBC CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.00	140,000		140,000
	TBA CASH COLL BOA	Cash And Cash Equivalents	01/01/2049	0.00	(270,000)		(270,000)
	TORONTO DOM CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.02	780,000		780,000
	VAR MARGIN ON SWAPS	Cash And Cash Equivalents		0.00	-		3,952,603
	WASTE MGT INC DISC	Cash And Cash Equivalents	01/09/2023	0.00	1,525,000		1,512,656
	WELLS FARGO CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.00	566,000		566,000
	WELLS FARGO SECURITIES LLC CAS	Cash And Cash Equivalents	01/01/2049	0.00	77,000		77,000
	BARCLAYS GLOBAL INVS N A INVT	Commingled Funds		0.00	12,486,504		568,351,878
	10YR MINI JGB FUTURE (SGX)	Derivatives	03/10/2023	0.00	3		(6,275)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	3 MONTH SOFR FUT (CME)	Derivatives	09/17/2024	0.00	37		(10,972)
	3 MONTH SOFR FUT (CME)	Derivatives	03/19/2024	0.00	(74)		29,357
	3 MONTH SOFR FUT (CME)	Derivatives	09/19/2023	0.00	37		(6,173)
	3 MONTH SOFR FUT (CME) DEC 23	Derivatives	12/15/2023	0.00	(2)		(5,313)
	AUSTRALIA GOVT BOND REGS FWD	Derivatives	06/21/2051	0.02	343,000		140,212
	AUSTRALIAN 10YR BOND FUT (SFE)	Derivatives	03/15/2023	0.00	29		(115,418)
	AUSTRALIAN 3YR BOND FUT (SFE)	Derivatives	03/15/2023	0.00	16		(15,412)
	CAN 5YR BOND FUTURE (MSE)	Derivatives	03/22/2023	0.00	(5)		4,089
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	03/22/2023	0.00	(12)		16,852
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	02/17/2023	0.00	5		18
	CCP IRS R 2.06700% P EUR006M	Derivatives	06/09/2023	0.00	(200,000)		(553)
	CCP IRS R 2.10000% P EUR003M	Derivatives	05/12/2023	0.00	(300,000)		(4,852)
	CCP IRS R 2.25000% P EUR003M	Derivatives	04/28/2023	0.00	(300,000)		(4,366)
	CCP IRS R 3.14000% P EUR006M	Derivatives	06/09/2023	0.00	(200,000)		(6,605)
	CCP IRS R SOFR P 2.69700%	Derivatives	04/02/2024	0.00	(600,000)		54
	CCP IRS R SONIA P 0.82%	Derivatives	12/16/2024	0.00	(800,000)		(800)
	CCP IRS R US0003M P US0001M	Derivatives	03/07/2024	0.00	700,000		499
	CCP IRS USD R 3ML-1ML 10.2 CME	Derivatives	10/04/2024	0.00	1,600,000		733
	CCP OIS R SOFR P 2.15% LCH (OT	Derivatives	11/20/2023	0.00	(300,000)		(213)
	CCP OIS R SOFR P 2.72100%	Derivatives	04/08/2024	0.00	(200,000)		(2,679)
	CCP OIS R SOFR P 2.78500%	Derivatives	04/08/2024	0.00	(400,000)		42
	CCP OIS R SOFR P 2.835 (OTC)	Derivatives	04/08/2024	0.00	(100,000)		(369)
	CCP OIS R SOFR P 2.83500%	Derivatives	04/08/2024	0.00	(100,000)		397
	CCP OIS R SOFR P 2.84500%	Derivatives	11/13/2023	0.00	(200,000)		(1,572)
	CCP OIS R SOFR P 2.91000%	Derivatives	11/10/2023	0.00	(400,000)		(2,932)
	CCP OIS R SOFR P 2.97300%	Derivatives	10/25/2023	0.00	(200,000)		(1,452)
	CCP OIS R SOFR P 3.00000%	Derivatives	01/19/2023	0.00	(100,000)		(25)
	CCP OIS R SOFR P 3.01750%	Derivatives	10/20/2023	0.00	(400,000)		(2,842)
	CCP OIS R SOFR P 3.0875%	Derivatives	11/03/2023	0.00	(400,000)		(2,722)
	CCP OIS R SOFR P 3.14000%	Derivatives	10/23/2023	0.00	(200,000)		(1,344)
	CCP OIS R SOFR P 3.15%	Derivatives	01/09/2023	0.00	(300,000)		(3)
	CCP OIS R SOFR P 3.19000%	Derivatives	10/23/2023	0.00	(200,000)		(1,314)
	CCP OIS R SOFR P 3.20000%	Derivatives	01/12/2023	0.00	(200,000)		(9)
	CCP OIS R SOFR P 3.22500%	Derivatives	10/23/2023	0.00	(400,000)		(2,585)
	CCP OIS R SOFR P 3.23000%	Derivatives	01/23/2023	0.00	(200,000)		(75)
	CCP OIS R SOFR P 3.50000%	Derivatives	01/19/2023	0.00	(100,000)		(1,165)
	CCP OIS R SOFR P 3.65%	Derivatives	01/09/2023	0.00	(300,000)		(1,877)
	CCP OIS R SOFR P 3.65% LCH OTC	Derivatives	11/20/2023	0.00	(300,000)		(2,343)
	CCP OIS R SOFR P 3.73000%	Derivatives	01/23/2023	0.00	(200,000)		(1,163)
	CCP OIS R SOFR P 3.80000%	Derivatives	01/12/2023	0.00	(200,000)		(597)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_CDS. SP UL BRITISH TELECOM	Derivatives	06/20/2028	0.01	100,000		(3,425)
	CCP_CDX. SP UL CDX.NA.IG.39 CM	Derivatives	12/20/2027	0.01	9,400,000		75,162
	CCP_IRS R US0003M	Derivatives	09/06/2024	0.05	1,800,000		(1,342)
	CCP_IRS R US0003M P US0001M	Derivatives	04/27/2023	0.05	2,500,000		399
	CCP_IRS R US0003M P US0001M	Derivatives	09/27/2024	0.00	1,400,000		565
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	09/15/2032	0.04	300,000		(4,800)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	09/15/2032	0.05	6,000,000		(57,472)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	03/15/2033	0.04	100,000		(1,762)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/19/2029	0.03	200,000		(10,021)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/17/2030	0.02	1,200,000		(126,392)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	12/18/2029	0.02	900,000		(72,641)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/17/2025	0.02	600,000		(28,730)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	03/03/2025	0.01	300,000		(14,527)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/16/2026	0.01	400,000		(28,308)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/16/2031	0.01	200,000		(26,424)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	01/28/2052	0.03	200,000		(31,419)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	03/25/2052	0.03	100,000		(8,606)
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	02/14/2027	0.00	300,000		(19,388)
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	02/10/2027	0.00	200,000		(12,776)
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	05/16/2027	0.00	200,000		(13,308)
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	02/15/2027	0.00	200,000		(12,774)
	CCP_IRS. P CNY-7D FIXING REPO	Derivatives	09/15/2026	0.03	1,900,000		756
	CCP_IRS. P CNY-7D FIXING REPO	Derivatives	09/15/2026	0.03	700,000		(598)
	CCP_IRS. P CNY-FIXING REPO RAT	Derivatives	12/21/2027	0.02	10,637,000		(19,701)
	CCP_IRS. P CZK-PRIBOR-PRBO 6M	Derivatives	01/30/2029	0.02	1,200,000		(8,589)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	04/12/2027	0.01	200,000		(21,443)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	03/15/2025	0.02	1,700,000		(66,806)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	09/21/2037	0.02	480,000		(52,766)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	03/15/2033	0.02	5,200,000		(685,127)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	05/18/2027	0.01	200,000		(19,006)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	09/21/2042	0.02	30,000		(3,189)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	03/15/2028	0.02	11,100,000		(952,678)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	04/11/2027	0.01	100,000		(10,494)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	05/11/2027	0.01	200,000		(21,967)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	05/13/2027	0.01	200,000		(18,963)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	03/15/2025	0.03	100,000		(4,512)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	03/15/2053	0.02	200,000		(62,737)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	03/15/2033	0.02	2,700,000		(457,421)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	03/15/2028	0.02	200,000		(19,359)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	06/19/2029	0.00	160,000,000		(44,010)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	03/17/2031	0.00	170,000,000		(89,618)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	11/29/2029	0.00	120,000,000		(47,288)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	12/15/2051	0.00	3,000,000		(4,914)
	CCP_IRS. P KRW-CD 91D 3M CME	Derivatives	06/15/2032	0.03	214,400,000		(6,876)
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE	Derivatives	06/15/2032	0.03	118,300,000		(1,899)
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE	Derivatives	09/21/2027	0.03	2,264,400,000		(47,544)
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE	Derivatives	09/21/2027	0.03	1,099,280,000		(13,464)
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE	Derivatives	09/21/2032	0.03	945,525,000		(27,338)
	CCP_IRS. P MXN-TIIE-BANXICO 28	Derivatives	07/07/2025	0.05	3,500,000		(18,349)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	06/14/2024	0.04	6,100,000		(58,480)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	06/15/2027	0.04	300,000		(8,642)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	11/01/2023	0.03	2,000,000		(24,624)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	12/15/2023	0.03	2,200,000		(31,550)
	CCP_IRS. P SEK-STIBOR-SIDE 3M	Derivatives	06/19/2029	0.01	1,500,000		(18,312)
	CCP_IRS. P SGD-SORA-COMPOUND C	Derivatives	06/15/2027	0.03	600,000		(7,307)
	CCP_IRS. P SGD-SORA-COMPOUND C	Derivatives	06/15/2027	0.03	1,000,000		(4,512)
	CCP_IRS. P SGD-SORA-COMPOUND C	Derivatives	09/21/2027	0.03	1,867,000		(23,213)
	CCP_IRS. P SGD-SORA-COMPOUND C	Derivatives	09/21/2027	0.03	100,000		(2,053)
	CCP_IRS. P SGD-SORA-COMPOUND C	Derivatives	12/21/2027	0.03	330,000		2,541
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	01/15/2028	0.00	3,700,000		(605,039)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/15/2028	0.02	500,000		(63,744)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/15/2051	0.02	400,000		(108,631)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	01/20/2029	0.02	400,000		(51,189)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	01/20/2029	0.02	400,000		(50,825)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	01/20/2029	0.02	400,000		(48,794)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	01/26/2029	0.02	100,000		(12,215)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/15/2031	0.02	2,900,000		(410,813)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2028	0.01	2,200,000		(283,636)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2023	0.00	2,000,000		(86,023)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/15/2032	0.02	100,000		(14,446)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	08/15/2031	0.01	700,000		(107,569)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	02/09/2029	0.02	300,000		(33,473)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	03/25/2029	0.02	500,000		(47,868)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	04/21/2029	0.02	300,000		(24,984)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/30/2024	0.03	100,000		(2,431)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/15/2052	0.02	200,000		(54,592)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/15/2052	0.02	540,000		(174,206)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/15/2024	0.01	900,000		(53,474)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/15/2024	0.02	3,400,000		(143,150)
	CCP_IRS. P ZAR-JIBAR-SAFEX 3M	Derivatives	06/20/2023	0.07	2,200,000		(142)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. R AUD-BBR-BBSW 3M CME	Derivatives	03/15/2024	0.00	9,600,000		20,012
	CCP_IRS. R AUD-BBR-BBSW 6M CME	Derivatives	06/17/2030	0.03	300,000		41,442
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	11/17/2052	0.02	100,000		53,012
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	05/27/2050	0.00	50,000		21,890
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	03/15/2053	0.00	800,000		175,496
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	03/15/2033	0.00	530,000		1,778
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	12/15/2031	0.00	10,000,000		5,258
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	08/17/2031	0.00	10,000,000		5,290
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	12/15/2026	0.00	100,000,000		14,739
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	06/15/2052	0.00	60,000,000		60,373
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	08/25/2024	0.05	629,000		35,692
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	08/31/2024	0.05	950,000		54,729
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/15/2026	0.05	900,000		93,071
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	06/15/2029	0.04	300,000		45,382
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	06/15/2027	0.03	7,000,000		586,005
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	06/15/2027	0.04	1,200,000		136,844
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	06/15/2032	0.00	1,300,000		187,804
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	11/30/2026	0.04	8,000,000		267,046
	CCP_IRS_P EUR-EURIBOR-REUTERS	Derivatives	03/19/2027	0.00	(1,250,000)		(583)
	CCP_OIS. P INR-FBIL-MIBOR-OIS-	Derivatives	09/21/2024	0.06	6,800,000		(336)
	CCP_OIS. P INR-FBIL-MIBOR-OIS-	Derivatives	09/21/2024	0.07	216,384,000		6,244
	CCP_OIS. R INR-FBIL-MIBOR-OIS-	Derivatives	03/16/2027	0.06	79,128,000		23,667
	CCP_OIS. R USD-SOFR-COMPOUND 1	Derivatives	06/15/2029	0.03	100,000		10,870
	CCP_ZCS. P EUR-EURIBOR-REUTERS	Derivatives	03/30/2024	0.01	400,000		(10,112)
	CCS AUD R US3ML +29.75 MYC	Derivatives	10/14/2030	0.00	200,000		137,600
	CCS AUD R US3ML-AUD3MBBSW+29	Derivatives	01/04/2031	0.00	700,000		3,149
	CCS AUD R US3ML-AUD3ML+42.25	Derivatives	08/01/2029	0.00	700,000		(2,134)
	CCS R US3ML-AUD3MBBSW+42	Derivatives	07/31/2029	0.00	600,000		5,374
	CCS USD P US3ML MYC +29.75 MYC	Derivatives	10/14/2030	0.00	(143,680)		(148,489)
	CCS USD P US3ML-AUD3MBBSW+29	Derivatives	01/04/2031	0.00	(527,380)		(6,014)
	CCS USD P US3ML-AUD3MBBSW+42	Derivatives	07/31/2029	0.00	(414,000)		(4,674)
	CCS USD P US3ML-AUD3ML+42.25	Derivatives	08/01/2029	0.00	(483,000)		(5,447)
	CCS_USD P US3ML-AUD3MBBSW	Derivatives	09/26/2027	0.00	(317,080)		(317,080)
	CDS BP UL PEOPLE'S REPUBLIC O	Derivatives	06/20/2023	0.00	400,000		(1,366)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	06/20/2023	0.00	900,000		(2,873)
	CDS SP UL REPUBLIC OF ITALY	Derivatives	06/20/2025	0.01	200,000		904
	CDX SP ITRX.EUR.37.1 5YR	Derivatives	03/15/2023	0.00	(200,000)		(38)
	EURO-BOBL FUT (EUX) MAR 23	Derivatives	01/27/2023	0.00	54		288
	EURO-BOBL FUTURE (EUX)	Derivatives	03/08/2023	0.00	(87)		309,535
	EURO-BTP FUT (EUX) MAR 23	Derivatives	02/24/2023	0.00	2		21

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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Schedule of Assets (Held at End of Year)***

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	EURO-BTP FUTURE (EUX)	Derivatives	03/08/2023	0.00	(24)		202,521
	EURO-BUND FUTURE (EUX)	Derivatives	03/08/2023	0.00	(18)		149,778
	EURO-BUND FUTURE MAR 23	Derivatives	01/27/2023	0.00	(2)		(6,105)
	EURO-BUXL 30Y BND FUTURE (EUX)	Derivatives	03/08/2023	0.00	(4)		104,825
	EURO-OAT FUT (EUX) MAR 23	Derivatives	02/24/2023	0.00	21		224
	EURO-OAT FUTURE (EUX)	Derivatives	03/08/2023	0.00	(26)		238,744
	EURO-SCHATZ FUTURE (EUX)	Derivatives	03/08/2023	0.00	42		(58,950)
	FRENCH REPUBLIC GOVT 144A FWD	Derivatives	07/25/2031	0.00	68		75
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	12/15/2031	0.02	454,578,000		(53,699)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	03/18/2025	0.03	640,000,000		(11,074)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	12/21/2036	0.01	75,000,000		(15,184)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	06/15/2036	0.02	291,350,000		(38,298)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	09/19/2048	0.02	192,250,000		(26,637)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	09/18/2029	0.01	397,040,000		(41,115)
	IRS R 0.451% P EUR006M	Derivatives	05/23/2025	0.00	(200,000)		(76,756)
	IRS R 0.70000% P EUR003M	Derivatives	04/24/2023	0.00	(500,000)		(1)
	IRS R 2.10000% P EUR003M	Derivatives	04/03/2023	0.00	(700,000)		(10,949)
	IRS R 2.10000% P EUR003M	Derivatives	04/11/2023	0.00	(700,000)		(11,116)
	IRS R 2.10000% P EUR003M	Derivatives	04/04/2023	0.00	(400,000)		(6,298)
	IRS R 2.10000% P EUR003M	Derivatives	05/15/2023	0.00	(100,000)		(1,617)
	IRS R 2.25000% P EUR003M	Derivatives	04/24/2023	0.00	(500,000)		(7,240)
	IRS R 2.25000% P EUR003M	Derivatives	04/26/2023	0.00	(200,000)		(2,908)
	IRS R MYR-KLIBOR 3M	Derivatives	03/16/2032	0.00	2,200,000		18,563
	IRS R MYR-KLIBOR 3M	Derivatives	09/21/2027	0.00	1,970,000		4,542
	IRS R MYR-KLIBOR 3M	Derivatives	09/21/2032	0.00	500,000		2,347
	IRS R THB-THOR-OIS COMPOUND 1	Derivatives	09/21/2027	0.00	21,600,000		(1,574)
	IRS R THB-THOR-OIS COMPOUND 1	Derivatives	09/21/2024	0.00	42,674,000		(2,246)
	JPN 10Y BOND FUTURE (OSE)	Derivatives	03/13/2023	0.00	1		(8,185)
	JPY/USD SPOT OPTION 2023	Derivatives	02/23/2023	0.00	96,000		90,565
	LONG GILT FUTURE (ICF)	Derivatives	03/29/2023	0.00	(15)		102,174
	NEW ZEALAND GOVT BOND FWD	Derivatives	05/15/2032	0.02	2,440,000		1,276,897
	UNITED KINGDOM GILT BD FWD	Derivatives	01/29/2027	0.04	361,080		446,092
	US 10YR NOTE FUTURE (CBT)	Derivatives	03/22/2023	0.00	(48)		81,906
	US 10YR NOTE FUTURE MAR 23	Derivatives	01/27/2023	0.00	6		42
	US 10YR NOTE FUTURE MAR 23	Derivatives	02/24/2023	0.00	5		35
	US 10YR ULTRA FUTURE (CBT)	Derivatives	03/22/2023	0.00	(16)		10,566
	US 2YR NOTE FUTURE (CBT)	Derivatives	03/31/2023	0.00	(14)		5,906
	US 5YR NOTE FUTURE (CBT)	Derivatives	03/31/2023	0.00	30		28,750
	US LONG BOND FUTURE (CBT)	Derivatives	03/22/2023	0.00	(3)		(211)
	US ULTRA BOND (CBT)	Derivatives	03/22/2023	0.00	37		(235,927)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)***

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	USD/GBP SPOT OPTION 2023	Derivatives	05/04/2023	0.00	53,000		8
	Bank of America NA	Derivatives	01/10/2023	0.00	(456,832,392)		(52,378)
	Barclays Bank PLC	Derivatives	01/04/2023	0.00	(17,384)		(540)
	Barclays Bank PLC	Derivatives	01/05/2023	0.00	(18,374)		(62)
	Barclays Bank PLC	Derivatives	01/10/2023	0.00	595,465,138		26,599
	Barclays Bank PLC	Derivatives	01/18/2023	0.00	1,595,528		32,306
	Barclays Bank PLC	Derivatives	01/19/2023	0.00	(148,033)		(424)
	Barclays Bank PLC	Derivatives	01/20/2023	0.00	129,980		13
	Barclays Bank PLC	Derivatives	01/25/2023	0.00	(112,156)		(1,279)
	Barclays Bank PLC	Derivatives	02/23/2023	0.00	(8,394,457)		(1,519)
	Barclays Bank PLC	Derivatives	03/15/2023	0.00	1,427,529		7,865
	Barclays Bank PLC	Derivatives	03/20/2023	0.00	(59,553,298)		(12,795)
	BNP Paribas Securities Corp	Derivatives	03/05/2021	0.00	438		(41)
	BNP Paribas Securities Corp	Derivatives	01/03/2023	0.00	(34,423)		(1,605)
	BNP Paribas Securities Corp	Derivatives	01/10/2023	0.00	(254,563,622)		(87,228)
	BNP Paribas Securities Corp	Derivatives	01/19/2023	0.00	(228,530)		2,627
	BNP Paribas Securities Corp	Derivatives	01/30/2023	0.00	(5,972,424)		357
	BNP Paribas Securities Corp	Derivatives	02/08/2023	0.00	(979,471)		18,564
	BNP Paribas Securities Corp	Derivatives	03/02/2023	0.00	(489,260)		7,721
	BNP Paribas Securities Corp	Derivatives	03/15/2023	0.00	298,098		1,749
	BNP Paribas Securities Corp	Derivatives	03/21/2023	0.00	(1,532,017)		(1,572)
	BNP Paribas Securities Corp	Derivatives	03/23/2023	0.00	30,098,252		3,772
	Citibank NA	Derivatives	01/04/2023	0.00	831,101		18,465
	Citibank NA	Derivatives	01/10/2023	0.00	89,913,842		18,912
	Citibank NA	Derivatives	01/12/2023	0.00	6,728,381		830
	Citibank NA	Derivatives	01/19/2023	0.00	75,735,695		1,738
	Citibank NA	Derivatives	01/23/2023	0.00	(5,956,267)		(1,863)
	Citibank NA	Derivatives	01/25/2023	0.00	(1,034,213)		(11,990)
	Citibank NA	Derivatives	01/26/2023	0.00	42,431,468		311
	Citibank NA	Derivatives	01/27/2023	0.00	(131,093)		(1,482)
	Citibank NA	Derivatives	02/02/2023	0.00	393,101		1,439
	Citibank NA	Derivatives	02/08/2023	0.00	(764,088)		7,344
	Citibank NA	Derivatives	03/15/2023	0.00	(675,404)		101
	Citibank NA	Derivatives	03/21/2023	0.00	(73,075)		29
	Citibank NA	Derivatives	04/28/2023	0.00	(122,679,150)		(2,075)
	Citibank NA	Derivatives	05/03/2023	0.00	(974,543)		17,274
	Citibank NA	Derivatives	05/10/2023	0.00	2,601,904		14,009
	Citibank NA	Derivatives	05/19/2023	0.00	(145,899)		18,009
	Goldman Sachs Bank USA/New York NY	Derivatives	01/04/2023	0.00	(1,237,045)		(2,629)
	Goldman Sachs Bank USA/New York NY	Derivatives	01/18/2023	0.00	462,107		2,785

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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	Goldman Sachs Bank USA/New York NY	Derivatives	01/19/2023	0.00	(77,773,372)		(16,801)
	Goldman Sachs Bank USA/New York NY	Derivatives	01/25/2023	0.00	(17,247)		(81)
	Goldman Sachs Bank USA/New York NY	Derivatives	03/15/2023	0.00	85,275,489		21,201
	Goldman Sachs Bank USA/New York NY	Derivatives	03/21/2023	0.00	1,765,940		3,617
	Goldman Sachs Bank USA/New York NY	Derivatives	04/04/2023	0.00	1,242,046		2,684
	Goldman Sachs Bank USA/New York NY	Derivatives	05/10/2023	0.00	(1,107,307)		(12,010)
	Goldman Sachs Bank USA/New York NY	Derivatives	07/31/2023	0.00	(413,018)		5,782
	JPMorgan Chase Bank NA	Derivatives	01/03/2023	0.00	(2,265)		(91)
	JPMorgan Chase Bank NA	Derivatives	01/04/2023	0.00	(110,945)		(130)
	JPMorgan Chase Bank NA	Derivatives	01/10/2023	0.00	200,637,623		10,567
	JPMorgan Chase Bank NA	Derivatives	01/11/2023	0.00	(992,725)		(313)
	JPMorgan Chase Bank NA	Derivatives	01/20/2023	0.00	1,371,797		115
	JPMorgan Chase Bank NA	Derivatives	02/17/2023	0.00	(832,914)		222
	JPMorgan Chase Bank NA	Derivatives	03/01/2023	0.00	(27,808,849)		(8,823)
	JPMorgan Chase Bank NA	Derivatives	03/27/2023	0.00	(90,527,682)		(26,797)
	JPMorgan Chase Bank NA	Derivatives	05/19/2023	0.00	1,969,133		9,652
	Royal Bank of Canada	Derivatives	01/10/2023	0.00	161,872		(716)
	Standard Chartered Bank	Derivatives	12/22/2022	0.00	(33,441)		(5)
	Standard Chartered Bank	Derivatives	01/10/2023	0.00	(7,948,363,213)		20,888
	Standard Chartered Bank	Derivatives	01/18/2023	0.00	252,305		761
	Standard Chartered Bank	Derivatives	01/19/2023	0.00	18,739,819		(7,417)
	Standard Chartered Bank	Derivatives	01/23/2023	0.00	69,814		161
	Standard Chartered Bank	Derivatives	01/26/2023	0.00	(42,033,219)		(6,995)
	Standard Chartered Bank	Derivatives	01/31/2023	0.00	(131,221)		(1,659)
	Standard Chartered Bank	Derivatives	03/15/2023	0.00	(4,386,997)		(61,175)
	State Street Corp	Derivatives	01/04/2023	0.00	(8,064)		43
	State Street Corp	Derivatives	01/10/2023	0.00	(221,648)		10,429
	State Street Corp	Derivatives	02/02/2023	0.00	8,076		(42)
	UBS AG/Stamford CT	Derivatives	01/10/2023	0.00	15,822,340		(11,737)
	UBS AG/Stamford CT	Derivatives	02/08/2023	0.00	(569,945)		6,325
	UBS AG/Stamford CT	Derivatives	03/06/2023	0.00	(223,355,449)		(75,216)
	Bank of New York Mellon Corp/London	Derivatives	01/03/2023	0.00	(12,613)		(214)
	Toronto-Dominion Bank/The	Derivatives	01/10/2023	0.00	(77,390)		(1,801)
	Toronto-Dominion Bank/The	Derivatives	01/17/2023	0.00	(59,581,118)		(36,715)
	Toronto-Dominion Bank/The	Derivatives	01/23/2023	0.00	(536,283,098)		(386,792)
	Toronto-Dominion Bank/The	Derivatives	01/30/2023	0.00	(556,222,495)		(482,200)
	Morgan Stanley & Co International PLC	Derivatives	01/03/2023	0.00	6,900		(111)
	Morgan Stanley & Co International PLC	Derivatives	01/10/2023	0.00	(1,718,508,034)		(542,976)
	Morgan Stanley & Co International PLC	Derivatives	03/27/2023	0.00	(197,333,387)		(57,335)
	NatWest Markets PLC	Derivatives	01/06/2023	0.00	(397,186,770)		(219,572)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	NatWest Markets PLC	Derivatives	01/11/2023	0.00	(89,370,050)		(52,894)
	Deutsche Bank AG/London	Derivatives	01/10/2023	0.00	(31,506,764)		(805,912)
	Goldman Sachs International	Derivatives	01/10/2023	0.00	72,104,693		18,708
	Australia & New Zealand Banking Group Ltd	Derivatives	01/19/2023	0.00	974		0
	Bank of Montreal	Derivatives	01/10/2023	0.00	6,178,638		(1,910)
	Credit Agricole SA	Derivatives	05/19/2023	0.00	(1,777,035)		18,043
	HSBC Bank PLC	Derivatives	01/10/2023	0.00	(268,075,378)		(608,053)
	HSBC Bank PLC	Derivatives	02/06/2023	0.00	(59,584,377)		(41,210)
	HSBC Bank PLC	Derivatives	03/13/2023	0.00	111,646		(3,045)
	Morgan Stanley Capital Services LLC	Derivatives	01/18/2023	0.00	(69,111)		3,348
	Morgan Stanley Capital Services LLC	Derivatives	01/25/2023	0.00	69,441		1,181
	Morgan Stanley Capital Services LLC	Derivatives	02/17/2023	0.00	(1,540,106)		192
	Undefined Counterparty	Derivatives	01/19/2023	0.00	2,372,132		147
	Undefined Counterparty	Derivatives	05/10/2023	0.00	(2,578,008)		9,294
	1ST SOURCE CORP	Common Stocks		0.00	24,389		1,294,812
	ACCO BRANDS CORP	Common Stocks		0.00	157,017		877,725
	ACI WORLDWIDE INC	Common Stocks		0.00	57,529		1,323,167
	ADYEN NV	Common Stocks		0.00	2,175		2,990,723
	AIA GROUP LTD	Common Stocks		0.00	504,200		5,607,283
	AIR LEASE CORP	Common Stocks		0.00	37,673		1,447,397
	AIR LIQUIDE SA	Common Stocks		0.00	30,307		4,282,497
	AIRBUS SE	Common Stocks		0.00	17,530		2,077,061
	ALCON INC	Common Stocks		0.00	42,945		2,932,625
	ALEXANDER & BALDWIN INC	Common Stocks		0.00	48,882		915,560
	ALLIANZ SE	Common Stocks		0.00	20,149		4,320,158
	AMADEUS IT GROUP SA	Common Stocks		0.00	25,420		1,317,137
	AMERICAN WOODMARK CORP	Common Stocks		0.00	20,038		979,057
	ANTOFAGASTA PLC	Common Stocks		0.00	75,670		1,406,767
	ARKEMA SA	Common Stocks		0.00	9,730		871,039
	ASHTAD GROUP PLC	Common Stocks		0.00	27,110		1,539,221
	ASML HOLDING NV	Common Stocks		0.00	7,760		4,172,401
	ASSURED GUARANTY LTD	Common Stocks		0.00	21,188		1,319,165
	ASTRAZENECA PLC	Common Stocks		0.00	55,830		7,533,774
	AXA SA	Common Stocks		0.00	149,930		4,169,133
	AXALTA COATING SYSTEMS LTD	Common Stocks		0.00	42,630		1,085,786
	AZEK CO INC/THE	Common Stocks		0.00	27,932		567,578
	BANC OF CALIFORNIA INC	Common Stocks		0.00	82,936		1,321,170
	BANCO SANTANDER SA	Common Stocks		0.00	1,666,695		4,985,032
	BAYCURRENT CONSULTING INC	Common Stocks		0.00	78,000		2,432,604
	BELDEN INC	Common Stocks		0.00	18,454		1,326,843

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BERKSHIRE HILLS BANCORP INC	Common Stocks		0.00	36,123		1,080,078
*	BLACKROCK INSTL TR CO N A INVT	Common Stocks		0.00	6,080,720		81,541,115
	BOUYGUES SA	Common Stocks		0.00	91,175		2,728,475
	BP PLC	Common Stocks		0.00	819,866		4,683,544
	BRADY CORP	Common Stocks		0.00	6,900		324,990
	BRENNTAG SE	Common Stocks		0.00	22,690		1,446,174
	BRIGHTVIEW HOLDINGS INC	Common Stocks		0.00	88,024		606,485
	BUREAU VERITAS SA	Common Stocks		0.00	59,322		1,558,094
	C&C GROUP PLC	Common Stocks		0.00	426,032		898,367
	CADENCE BANK	Common Stocks		0.00	54,514		1,344,315
	CAPGEMINI SE	Common Stocks		0.00	17,010		2,831,104
	CELLNEX TELECOM SA	Common Stocks		0.00	78,841		2,601,703
	CENTERSPACE	Common Stocks		0.00	18,045		1,058,700
	CENTURY COMMUNITIES INC	Common Stocks		0.00	23,426		1,171,534
	CHORD ENERGY CORP	Common Stocks		0.00	8,421		1,152,077
	CIE DE SAINT-GOBAIN	Common Stocks		0.00	60,824		2,963,343
	CK HUTCHISON HOLDINGS LTD	Common Stocks		0.00	712,500		4,276,853
	COMPASS GROUP PLC	Common Stocks		0.00	157,950		3,643,213
	CONTINENTAL AG	Common Stocks		0.00	34,148		2,040,160
	CRANSWICK PLC	Common Stocks		0.00	20,759		768,607
	CRH PLC	Common Stocks		0.00	23,340		921,905
	CSL LTD	Common Stocks		0.00	29,640		5,784,081
	CTS CORP	Common Stocks		0.00	31,939		1,259,035
	DASSAULT SYST SHS	Common Stocks		0.00	49,610		1,773,435
	DAVIDE CAMPARI-MILANO NV	Common Stocks		0.00	234,880		2,377,408
	EASTERN BANKSHARES INC	Common Stocks		0.00	66,622		1,149,230
	EDENRED	Common Stocks		0.00	51,699		2,807,343
	ELEMENT SOLUTIONS INC	Common Stocks		0.00	99,795		1,815,271
	ENEL SPA	Common Stocks		0.00	951,755		5,109,275
	ENI SPA	Common Stocks		0.00	178,645		2,533,094
	EPIROC AB	Common Stocks		0.00	104,810		1,909,706
	EPLUS INC	Common Stocks		0.00	24,176		1,070,513
	ESSILORLUXOTTICA SA	Common Stocks		0.00	14,180		2,560,606
	EVONIK INDUSTRIES AG	Common Stocks		0.00	139,563		2,671,393
	FERRARI NV	Common Stocks		0.00	14,560		3,110,940
	FIRST BUSEY CORP	Common Stocks		0.00	57,658		1,425,306
	FIRST INTERSTATE BANCSYSTEM IN	Common Stocks		0.00	32,922		1,272,451
	FLUSHING FINANCIAL CORP	Common Stocks		0.00	56,352		1,092,102
	FUJIFILM HOLDINGS CORP	Common Stocks		0.00	52,800		2,651,104
	GATX CORP	Common Stocks		0.00	12,526		1,332,015

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

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	GENTHERM INC	Common Stocks		0.00	6,017		392,850
	GSK PLC	Common Stocks		0.00	177,251		3,065,182
	HAEMONETICS CORP	Common Stocks		0.00	13,536		1,064,606
	HALMA PLC	Common Stocks		0.00	49,570		1,177,052
	HANCOCK WHITNEY CORP	Common Stocks		0.00	29,287		1,417,198
	HB FULLER CO	Common Stocks		0.00	15,809		1,132,241
	HERMES INTERNATIONAL	Common Stocks		0.00	760		1,172,054
	HEXAGON AB	Common Stocks		0.00	162,270		1,697,532
	HEXCEL CORP	Common Stocks		0.00	17,508		1,030,346
	HITACHI LTD	Common Stocks		0.00	42,600		2,160,268
	HONDA MOTOR CO LTD	Common Stocks		0.00	172,600		3,966,222
	HONG KONG EXCHANGES & CLEARING	Common Stocks		0.00	84,800		3,663,644
	HOULIHAN LOKEY INC	Common Stocks		0.00	6,028		525,400
	HOYA CORP	Common Stocks		0.00	20,800		2,002,834
	HSBC HOLDINGS PLC	Common Stocks		0.00	777,600		4,836,992
	HURON CONSULTING GROUP INC	Common Stocks		0.00	18,358		1,332,791
	IBERDROLA SA	Common Stocks		0.00	473,987		5,529,079
	ICF INTERNATIONAL INC	Common Stocks		0.00	10,951		1,084,697
	ICU MEDICAL INC	Common Stocks		0.00	8,089		1,273,856
	IMPERIAL BRANDS PLC	Common Stocks		0.00	176,975		4,408,812
	INFINEON TECHNOLOGIES AG	Common Stocks		0.00	85,965		2,608,343
	INTEGRA LIFESCIENCES HOLDINGS	Common Stocks		0.00	17,873		1,002,139
	INTERNATIONAL BANCSHARES CORP	Common Stocks		0.00	26,157		1,196,944
	JMDC INC	Common Stocks		0.00	39,800		1,140,202
	JOHN BEAN TECHNOLOGIES CORP	Common Stocks		0.00	9,822		897,043
	KAO CORP	Common Stocks		0.00	35,600		1,417,848
	KBC GROUP NV	Common Stocks		0.00	52,300		3,353,496
	KEMPER CORP	Common Stocks		0.00	33,287		1,637,720
	KERRY GROUP PLC	Common Stocks		0.00	12,050		1,083,357
	KEYENCE CORP	Common Stocks		0.00	8,600		3,351,487
	KINGFISHER PLC	Common Stocks		0.00	1,296,438		3,681,945
	KOBE BUSSAN CO LTD	Common Stocks		0.00	98,000		2,814,961
	KONINKLIJKE DSM NV	Common Stocks		0.00	19,513		2,380,326
	KONINKLIJKE PHILIPS NV	Common Stocks		0.00	148,316		2,216,697
	KONTOOR BRANDS INC	Common Stocks		0.00	39,143		1,565,329
	KOSE CORP	Common Stocks		0.00	18,800		2,054,614
	KYOCERA CORP	Common Stocks		0.00	64,600		3,207,846
	LEONARDO DRS INC	Common Stocks		0.00	9,500		121,410
	LLOYDS BANKING GROUP PLC	Common Stocks		0.00	8,169,834		4,462,665
	LONDON STOCK EXCHANGE GROUP PL	Common Stocks		0.00	36,497		3,132,864

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)***

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	LONZA GROUP AG	Common Stocks		0.00	7,580		3,712,168
	L'OREAL SA	Common Stocks		0.00	5,790		2,061,440
	LUXFER HOLDINGS PLC	Common Stocks		0.00	67,882		931,341
	LVMH MOET HENNESSY LOUIS VUITT	Common Stocks		0.00	7,650		5,551,018
	LXP INDUSTRIAL TRUST	Common Stocks		0.00	71,527		716,701
	MATIV HOLDINGS INC	Common Stocks		0.00	68,199		1,425,354
	MERCEDES-BENZ GROUP AG	Common Stocks		0.00	30,410		1,992,741
	MITSUBISHI ELECTRIC CORP	Common Stocks		0.00	330,600		3,291,092
	MONOTARO CO LTD	Common Stocks		0.00	179,600		2,527,699
	MONRO INC	Common Stocks		0.00	30,583		1,382,352
	NATIONAL BANK HOLDINGS CORP	Common Stocks		0.00	33,870		1,424,911
	NATIONAL INSTRUMENTS CORP	Common Stocks		0.00	28,748		1,060,801
	NATWEST GROUP PLC ORD	Common Stocks		0.00	921,519		2,939,730
	NESTE OYJ	Common Stocks		0.00	16,610		762,617
	NEW JERSEY RESOURCES CORP	Common Stocks		0.00	19,557		970,418
	NEXTDC LTD	Common Stocks		0.00	214,610		1,324,394
	NINTENDO CO LTD	Common Stocks		0.00	78,200		3,278,657
	NIPPON TELEGRAPH & TELEPHONE C	Common Stocks		0.00	132,700		3,783,526
	NMI HOLDINGS INC	Common Stocks		0.00	51,229		1,070,686
	NOVARTIS AG	Common Stocks		0.00	52,375		4,731,978
	NOVO NORDISK A/S	Common Stocks		0.00	62,087		8,358,045
	OBIC CO LTD	Common Stocks		0.00	11,200		1,647,595
	ON HOLDING AG	Common Stocks		0.00	71,473		1,226,477
	ONTO INNOVATION INC	Common Stocks		0.00	4,952		337,182
	ORION ENGINEERED CARBONS SA	Common Stocks		0.00	42,572		758,207
	OWENS & MINOR INC	Common Stocks		0.00	42,087		821,959
	PARTNERS GROUP HOLDING AG	Common Stocks		0.00	690		609,157
	PEBBLEBROOK HOTEL TRUST	Common Stocks		0.00	79,994		1,071,120
	PERFICIENT INC	Common Stocks		0.00	8,969		626,305
	PERNOD RICARD SA	Common Stocks		0.00	7,870		1,543,364
	PHILLIPS EDISON & CO INC	Common Stocks		0.00	36,435		1,160,090
	PIEDMONT OFFICE REALTY TRUST I	Common Stocks		0.00	6,039		55,378
	PORTLAND GENERAL ELECTRIC CO	Common Stocks		0.00	18,190		891,310
	POTLATCHDELTIC CORP	Common Stocks		0.00	24,138		1,061,831
	PROASSURANCE CORP	Common Stocks		0.00	70,103		1,224,699
	PROGRESS SOFTWARE CORP	Common Stocks		0.00	34,971		1,764,287
	PRYSMIAN SPA	Common Stocks		0.00	58,270		2,155,459
	PUMA SE	Common Stocks		0.00	37,730		2,283,158
	RECKITT BENCKISER GROUP PLC	Common Stocks		0.00	39,764		2,752,260
	RECRUIT HOLDINGS CO LTD	Common Stocks		0.00	51,300		1,624,011

Farmers Group, Inc.

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Farmers Bond Index Fund, Farmers Stock Index Fund

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	REMY COINTREAU SA	Common Stocks		0.00	7,070		1,189,164
	RPT REALTY	Common Stocks		0.00	143,985		1,445,609
	SAFRAN SA	Common Stocks		0.00	12,380		1,544,812
	SANOFI	Common Stocks		0.00	50,135		4,807,031
	SCHNEIDER ELECTRIC SE	Common Stocks		0.00	35,340		4,930,316
	SCIENCE APPLICATIONS INTERNATI	Common Stocks		0.00	10,039		1,113,626
	SEACOAST BANKING CORP OF FLORI	Common Stocks		0.00	35,886		1,119,284
	SECOM CO LTD	Common Stocks		0.00	31,200		1,783,634
	SEGRO PLC	Common Stocks		0.00	224,800		2,064,865
	SHELL PLC	Common Stocks		0.00	165,110		4,658,154
	SHUTTERSTOCK INC	Common Stocks		0.00	22,425		1,182,246
	SIKA AG	Common Stocks		0.00	15,016		3,598,192
	SINGAPORE TELECOMMUNICATIONS L	Common Stocks		0.00	1,196,000		2,291,769
	SIRIUSPOINT LTD	Common Stocks		0.00	118,193		697,339
	SITIO ROYALTIES CORP	Common Stocks		0.00	43,739		1,261,884
	SNAM SPA	Common Stocks		0.00	854,345		4,127,717
	SONOS INC	Common Stocks		0.00	33,335		563,362
	SONY GROUP CORP	Common Stocks		0.00	63,100		4,799,033
	SP PLUS CORP	Common Stocks		0.00	54,465		1,891,025
	SPECTRUM BRANDS HOLDINGS INC	Common Stocks		0.00	15,805		962,841
	SPIRE INC	Common Stocks		0.00	9,133		628,898
	SSE PLC	Common Stocks		0.00	181,461		3,736,944
	STERLING CHECK CORP	Common Stocks		0.00	54,876		848,932
	SYMRISE AG	Common Stocks		0.00	38,970		4,227,698
	SYNEOS HEALTH INC	Common Stocks		0.00	21,460		787,153
	SYNOVUS FINANCIAL CORP	Common Stocks		0.00	39,154		1,470,233
	TAIWAN SEMICONDUCTOR MANUFACTU	Common Stocks		0.00	20,050		1,493,525
	TAKEDA PHARMACEUTICAL CO LTD	Common Stocks		0.00	166,900		5,200,090
	TECHTRONIC INDUSTRIES CO LTD	Common Stocks		0.00	94,500		1,054,581
	TELEPERFORMANCE	Common Stocks		0.00	3,020		717,783
	TELIA CO AB	Common Stocks		0.00	923,634		2,363,269
	TENARIS SA	Common Stocks		0.00	131,580		2,286,882
	TESCO PLC	Common Stocks		0.00	1,379,018		3,719,076
	THALES SA	Common Stocks		0.00	15,690		1,997,697
	THERMON GROUP HOLDINGS INC	Common Stocks		0.00	49,093		985,787
	TOKIO MARINE HOLDINGS INC	Common Stocks		0.00	169,300		3,627,994
	TOYOTA INDUSTRIES CORP	Common Stocks		0.00	55,400		3,039,872
	TRI POINTE HOMES INC	Common Stocks		0.00	64,967		1,207,737
	TRIMAS CORP	Common Stocks		0.00	76,057		2,109,821
	UNIFIRST CORP/MA	Common Stocks		0.00	6,994		1,349,772

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	UNITED NATURAL FOODS INC	Common Stocks		0.00	28,221		1,092,435
	UNITED OVERSEAS BANK LTD	Common Stocks		0.00	224,238		5,132,796
	UNIVERSAL MUSIC GROUP NV	Common Stocks		0.00	160,590		3,857,982
	VALEO	Common Stocks		0.00	32,060		571,408
	VISTEON CORP	Common Stocks		0.00	8,439		1,104,074
	WH GROUP LTD	Common Stocks		0.00	4,766,834		2,772,782
	WHITBREAD PLC	Common Stocks		0.00	53,343		1,649,074
	WHITE MOUNTAINS INSURANCE GROU	Common Stocks		0.00	839		1,186,623
	WIDEPENWEST INC	Common Stocks		0.00	58,101		529,300
	WNS HOLDINGS LTD	Common Stocks		0.00	17,125		1,369,829
	WPP PLC	Common Stocks		0.00	417,079		4,114,979
	WYNDHAM HOTELS & RESORTS INC	Common Stocks		0.00	11,544		823,203
	ZIFF DAVIS INC	Common Stocks		0.00	15,819		1,251,280
	SARTORIUS AG	Preferred Stocks		0.00	6,320		2,491,610
	AFFIRM ASSET SECURIT X1 A 144A	Asset-Backed Security	02/15/2027	0.02	153,070		148,811
	AFFIRM ASSET SECURIT Z2 A 144A	Asset-Backed Security	11/16/2026	0.01	235,819		225,604
	BHG SECURITIZATION TR A A 144A	Asset-Backed Security	02/20/2035	0.02	423,093		395,303
	BHG SECURITIZATION TR B A 144A	Asset-Backed Security	10/17/2034	0.01	54,402		51,211
	CFMT 2021-AL1 LLC AL1 B 144A	Asset-Backed Security	09/22/2031	0.01	219,907		208,641
	CHESAPEAKE FUNDING 1A A1 144A	Asset-Backed Security	04/15/2033	0.00	137,311		135,143
	CREDIT ACCEPTANCE AU 2A A 144A	Asset-Backed Security	02/15/2030	0.01	300,000		288,509
	CREDIT ACCEPTANCE AU 3A A 144A	Asset-Backed Security	05/15/2030	0.01	250,000		238,790
	EXETER AUTOMOBILE RE 1A D 144A	Asset-Backed Security	12/15/2025	0.03	272,764		267,232
	FLAGSHIP CREDIT AUTO 1 A 144A	Asset-Backed Security	06/16/2025	0.00	59,319		59,016
	FORD CREDIT FLOORPLAN MAST 1 D	Asset-Backed Security	09/15/2025	0.02	150,000		143,595
	MARLETTE FUNDING TRU 3A A 144A	Asset-Backed Security	12/15/2031	0.01	63,128		62,306
	RASC SERIES 2005-AHL2 AHL2 M1	Asset-Backed Security	10/25/2035	0.05	34,820		34,664
	SANTANDER DRIVE AUTO RECEI 4 C	Asset-Backed Security	01/15/2026	0.01	125,425		124,162
	TERWIN MORTGAGE TRUST S 6HE A1	Asset-Backed Security	11/25/2033	0.05	2,557		2,219
	UPSTART SECURITIZATIO 2 A 144A	Asset-Backed Security	06/20/2031	0.01	43,722		42,976
	WHEELS SPV 2 LLC 1A A 144A	Asset-Backed Security	08/20/2029	0.05	414,812		409,916
	ALBA 2006-2 PLC 2 A3B REGS	Commercial Mortgage-Backed Securities	12/15/2038	0.02	155,412		154,459
	BBCMS MORTGAGE TRUST 201 C2 A5	Commercial Mortgage-Backed Securities	12/15/2051	0.04	200,000		190,775
	CITIGROUP COMMERCIAL MOR C1 A4	Commercial Mortgage-Backed Securities	05/10/2049	0.03	200,000		186,178
	EUROSAIL-UK 2007-2 2X A3C REGS	Commercial Mortgage-Backed Securities	03/13/2045	0.04	50,900		60,019
	LUDGATE FUNDING PL W1X A1 REGS	Commercial Mortgage-Backed Securities	01/01/2061	0.04	135,306		154,898
	NEWGATE FUNDING PL 3X A2B REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.03	82,478		80,150
	NEWGATE FUNDING PL 3X A3A REGS	Commercial Mortgage-Backed Securities	12/01/2050	0.03	134,032		151,150
	NEWGATE FUNDING PLC 3X A3 REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.05	40,931		45,854
	RMAC SECURITIES NS3X A2A REGS	Commercial Mortgage-Backed Securities	06/12/2044	0.04	94,119		108,366

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	TOWD POINT MORTGAG A14X A REGS	Commercial Mortgage-Backed Securities	05/20/2045	0.04	157,108		185,505
	BWAY 2021-1450 MOR 1450 A 144A	Collateralized Mortgage Obligation	09/15/2036	0.06	200,000		198,344
	CITIGROUP MORTGA INV1 A3A 144A	Collateralized Mortgage Obligation	05/25/2051	0.03	351,384		282,562
	CITIGROUP MORTGA INV2 A3A 144A	Collateralized Mortgage Obligation	05/25/2051	0.03	86,668		69,694
	CITIGROUP MORTGA INV3 A11 144A	Collateralized Mortgage Obligation	05/25/2051	0.05	85,396		77,708
	CSMC 2021-RPL2TR RPL2 A1A 144A	Collateralized Mortgage Obligation	01/25/2060	0.01	136,837		109,229
	DROP MORTGAGE TRUS FILE A 144A	Collateralized Mortgage Obligation	10/15/2043	0.06	200,000		190,465
	EXTENDED STAY AMERI ESH A 144A	Collateralized Mortgage Obligation	07/15/2038	0.06	195,238		189,606
	GS MORTGAGE-BACKE INV1 A2 144A	Collateralized Mortgage Obligation	12/25/2051	0.03	88,356		71,051
	JP MORGAN CHASE CO FL12 A 144A	Collateralized Mortgage Obligation	12/15/2031	0.06	106,046		100,808
	MILL CITY MORTGAGE GS2 A1 144A	Collateralized Mortgage Obligation	08/25/2059	0.03	86,984		81,382
	NEW RESIDENTIAL M RPL1 A1 144A	Collateralized Mortgage Obligation	11/25/2059	0.03	103,776		94,667
	NEW RESIDENTIAL M RPL3 A1 144A	Collateralized Mortgage Obligation	07/25/2059	0.03	152,151		141,485
	ONE NEW YORK PLAZA 1NYP A 144A	Collateralized Mortgage Obligation	01/15/2036	0.05	200,000		188,679
	THORNBURG MORTGAGE SECURI 6 A1	Collateralized Mortgage Obligation	12/25/2033	0.05	32,276		30,341
	TOWD POINT MORTGA HY3 A1A 144A	Collateralized Mortgage Obligation	10/25/2059	0.06	101,803		100,693
	WELLS FARGO COMMER SDAL A 144A	Collateralized Mortgage Obligation	02/15/2037	0.05	400,000		384,612
	ABBVIE INC	Corporate Bonds	11/21/2049	0.04	24,000		20,227
	ABBVIE INC	Corporate Bonds	05/14/2045	0.05	66,000		59,134
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2026	0.02	150,000		131,321
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2033	0.03	200,000		152,270
	ALLY FINANCIAL INC	Corporate Bonds	11/01/2031	0.08	400,000		415,179
	AMAZON.COM INC	Corporate Bonds	04/13/2052	0.04	45,000		37,593
	AMEREN ILLINOIS CO	Corporate Bonds	12/01/2052	0.06	65,000		71,099
	AMERICA MOVIL SAB DE CV	Corporate Bonds	05/07/2030	0.03	200,000		170,295
	AMERICAN HONDA FINANCE CORP	Corporate Bonds	01/10/2023	0.02	500,000		499,808
	AMERICAN INTERNATIONAL GROUP I	Corporate Bonds	06/30/2025	0.03	51,000		48,050
	AMERICAN TOWER CORP	Corporate Bonds	01/15/2027	0.00	210,000		192,025
	AMERICAN TOWER CORP	Corporate Bonds	01/31/2023	0.04	525,000		524,369
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	09/01/2048	0.04	75,000		62,973
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	05/01/2050	0.03	50,000		36,973
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	05/01/2030	0.03	90,000		78,060
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	06/01/2051	0.03	50,000		35,831
	ANGLO AMERICAN CAPITAL PL 144A	Corporate Bonds	09/11/2027	0.04	400,000		377,442
	ANGLO AMERICAN CAPITAL PL REGS	Corporate Bonds	09/21/2032	0.05	225,000		235,979
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	02/01/2036	0.05	70,000		66,301
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	10/06/2048	0.04	100,000		85,990
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	06/01/2040	0.04	70,000		61,810
	APPLE INC	Corporate Bonds	02/09/2045	0.03	50,000		40,336
	APPLE INC	Corporate Bonds	02/08/2061	0.03	30,000		19,155

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ASTRAZENECA PLC	Corporate Bonds	09/15/2037	0.06	95,000		107,924
	ASTRAZENECA PLC	Corporate Bonds	08/17/2048	0.04	45,000		40,264
	AT&T INC	Corporate Bonds	06/01/2041	0.04	50,000		37,541
	AT&T INC	Corporate Bonds	05/19/2028	0.02	140,000		132,557
	AT&T INC	Corporate Bonds	09/15/2059	0.04	55,000		37,000
	AT&T INC	Corporate Bonds	11/18/2033	0.05	100,000		116,811
	AT&T INC	Corporate Bonds	06/15/2045	0.04	75,000		60,855
	AXA SA REGS	Corporate Bonds	07/04/2043	0.05	100,000		107,282
	BALTIMORE GAS AND ELECTRIC CO	Corporate Bonds	09/15/2049	0.03	115,000		81,791
	BALTIMORE GAS AND ELECTRIC CO	Corporate Bonds	06/01/2052	0.05	10,000		8,908
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	10/08/2027	0.01	100,000		94,560
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	04/28/2025	0.03	100,000		96,284
	BANCO ESPIRITO SANTO SA REGS	Corporate Bonds	01/21/2019	0.04	300,000		38,421
	BANK OF AMERICA CORP	Corporate Bonds	03/05/2029	0.04	175,000		161,752
	BANK OF AMERICA CORP	Corporate Bonds	02/07/2030	0.04	50,000		45,521
	BANK OF AMERICA CORP	Corporate Bonds	07/23/2030	0.03	245,000		211,271
	BANK OF AMERICA CORP	Corporate Bonds	09/21/2036	0.02	85,000		62,667
	BANK OF AMERICA CORP	Corporate Bonds	07/22/2026	0.05	160,000		158,098
	BANK OF AMERICA CORP	Corporate Bonds	07/21/2032	0.04	65,000		50,240
	BANK OF AMERICA CORP	Corporate Bonds	04/27/2028	0.03	200,000		191,540
	BANK OF AMERICA CORP	Corporate Bonds	07/22/2033	0.05	60,000		57,156
	BANK OF AMERICA CORP	Corporate Bonds	02/04/2033	0.03	100,000		80,874
	BANK OF AMERICA CORP REGS	Corporate Bonds	06/19/2024	0.02	200,000		210,865
	BANK OF NEW YORK MELLON/THE	Corporate Bonds	11/21/2025	0.05	250,000		250,680
	BANK OF NOVA SCOTIA/THE	Corporate Bonds	04/11/2025	0.03	130,000		125,199
	BANK OF NOVA SCOTIA/THE	Corporate Bonds	12/06/2024	0.05	185,000		185,238
	BARCLAYS PLC	Corporate Bonds	12/31/2049	0.08	200,000		195,260
	BARCLAYS PLC REGS	Corporate Bonds	05/12/2032	0.01	445,000		349,460
	BAXTER INTERNATIONAL INC	Corporate Bonds	12/01/2023	0.01	900,000		865,725
	BNP PARIBAS SA 144A	Corporate Bonds	04/19/2032	0.03	300,000		235,538
	BNP PARIBAS SA REGS	Corporate Bonds	12/14/2027	0.02	300,000		302,234
	BNP PARIBAS SA REGS	Corporate Bonds	07/11/2030	0.01	100,000		84,837
	BOEING CO/THE	Corporate Bonds	02/01/2026	0.03	300,000		278,358
	BOEING CO/THE	Corporate Bonds	05/01/2050	0.06	100,000		93,103
	BOEING CO/THE	Corporate Bonds	05/01/2040	0.06	20,000		19,072
	BOEING CO/THE	Corporate Bonds	02/04/2024	0.01	100,000		95,536
	BOEING CO/THE	Corporate Bonds	02/04/2026	0.02	150,000		136,432
	BOEING CO/THE	Corporate Bonds	05/01/2060	0.06	60,000		55,008
	BON SECOURS MERCY HEALTH INC	Corporate Bonds	06/01/2031	0.02	75,000		58,702
	BOOKING HOLDINGS INC	Corporate Bonds	11/15/2031	0.05	200,000		215,129

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
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EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BOOKING HOLDINGS INC	Corporate Bonds	05/15/2029	0.04	280,000		300,028
	BOSTON GAS CO 144A	Corporate Bonds	08/01/2029	0.03	95,000		81,679
	BOSTON SCIENTIFIC CORP	Corporate Bonds	12/01/2027	0.01	155,000		142,279
	BOSTON SCIENTIFIC CORP	Corporate Bonds	06/01/2030	0.03	25,000		21,417
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	06/04/2051	0.03	55,000		36,486
	BPCE SA 144A	Corporate Bonds	10/06/2026	0.03	400,000		355,794
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	03/15/2042	0.04	140,000		114,287
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	10/26/2049	0.04	25,000		21,704
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	03/15/2052	0.04	40,000		30,955
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	03/15/2062	0.04	10,000		7,794
	BRITISH TELECOMMUNICATION REGS	Corporate Bonds	09/12/2029	0.01	100,000		88,675
	BROADCOM INC	Corporate Bonds	11/15/2032	0.04	55,000		48,651
	BROADCOM INC 144A	Corporate Bonds	04/15/2034	0.03	125,000		100,164
	BROADCOM INC 144A	Corporate Bonds	02/15/2028	0.02	140,000		118,380
	BROADCOM INC 144A	Corporate Bonds	04/15/2032	0.04	40,000		35,237
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	12/02/2031	0.02	25,000		20,781
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	12/02/2051	0.03	10,000		6,766
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	12/02/2041	0.03	15,000		11,382
	CDP FINANCIAL 144A	Corporate Bonds	04/06/2027	0.01	1,248,000		1,242,903
	CENTENE CORP	Corporate Bonds	08/01/2031	0.03	75,000		58,809
	CENTENE CORP	Corporate Bonds	03/01/2031	0.03	100,000		78,247
	CHARTER COMM OPERATING 10/19 T	Corporate Bonds	02/01/2027	0.00	188,714		184,030
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	10/23/2035	0.06	100,000		97,880
	CITIGROUP INC	Corporate Bonds	04/23/2029	0.04	85,000		78,350
	CITIGROUP INC	Corporate Bonds	02/24/2028	0.03	130,000		117,365
	CITIGROUP INC	Corporate Bonds	03/17/2033	0.04	100,000		85,837
	CITIGROUP INC REGS	Corporate Bonds	10/26/2023	0.01	150,000		157,502
	COMCAST CORP	Corporate Bonds	01/15/2051	0.03	105,000		66,776
	COMCAST CORP	Corporate Bonds	11/15/2032	0.06	155,000		162,027
	COMCAST CORP	Corporate Bonds	11/07/2025	0.05	55,000		55,786
	COMCAST CORP	Corporate Bonds	02/01/2050	0.03	60,000		43,846
	COMMONSPIRIT HEALTH	Corporate Bonds	10/01/2029	0.03	51,000		44,529
	COMMONSPIRIT HEALTH	Corporate Bonds	10/01/2030	0.03	204,000		168,694
	COMMONWEALTH EDISON CO	Corporate Bonds	03/01/2048	0.04	75,000		62,077
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	12/01/2051	0.03	30,000		20,905
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	12/01/2056	0.04	100,000		80,855
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	11/15/2052	0.06	70,000		75,439
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	05/15/2058	0.05	10,000		8,381
	CONSOLIDATED EDISON INC	Corporate Bonds	12/01/2023	0.01	800,000		768,169
	CONSUMERS ENERGY CO	Corporate Bonds	05/01/2060	0.03	175,000		99,793

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

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	CONSUMERS ENERGY CO	Corporate Bonds	08/15/2032	0.04	30,000		27,427
	CONSUMERS ENERGY CO	Corporate Bonds	09/01/2052	0.04	60,000		51,484
	COOPERATIEVE RABOBANK UA REGS	Corporate Bonds	07/02/2030	0.00	1,100,000		926,378
	COREBRIDGE FINANCIAL INC 144A	Corporate Bonds	04/04/2025	0.04	85,000		81,547
	CREDIT SUISSE AG REGS	Corporate Bonds	08/08/2023	0.07	200,000		193,400
	CREDIT SUISSE AG/NEW YORK NY	Corporate Bonds	02/21/2025	0.04	300,000		276,816
	CREDIT SUISSE GROUP AG 144A	Corporate Bonds	08/12/2033	0.07	500,000		440,058
	CREDIT SUISSE GROUP AG REGS	Corporate Bonds	01/18/2033	0.01	200,000		117,583
	CROWN CASTLE INC	Corporate Bonds	03/15/2027	0.03	40,000		36,456
	CSX CORP	Corporate Bonds	11/15/2052	0.05	25,000		21,885
	CVS HEALTH CORP	Corporate Bonds	07/20/2045	0.05	50,000		45,369
	DANAHER CORP	Corporate Bonds	12/10/2051	0.03	40,000		26,705
	DEUTSCHE BANK AG REGS	Corporate Bonds	02/12/2026	0.03	300,000		301,973
	DEUTSCHE BANK AG/NEW YORK NY	Corporate Bonds	09/18/2031	0.05	600,000		483,475
	DEXIA CREDIT LOCAL SA 144A	Corporate Bonds	09/26/2023	0.03	300,000		296,451
	DEXIA CREDIT LOCAL SA 144A	Corporate Bonds	10/16/2024	0.02	250,000		236,611
	DH EUROPE FINANCE II SARL	Corporate Bonds	11/15/2039	0.03	105,000		84,422
	DH EUROPE FINANCE II SARL	Corporate Bonds	03/18/2028	0.00	120,000		109,200
	DIAGEO CAPITAL PLC	Corporate Bonds	10/24/2027	0.05	235,000		240,335
	DIAMONDBACK ENERGY INC	Corporate Bonds	03/15/2033	0.06	180,000		183,071
	DOMINION ENERGY INC	Corporate Bonds	06/01/2028	0.04	390,000		371,942
	DOMINION ENERGY INC 144A	Corporate Bonds	01/15/2023	0.02	750,000		749,218
	DUKE ENERGY CORP	Corporate Bonds	08/15/2032	0.05	80,000		75,415
	DUKE ENERGY CORP	Corporate Bonds	03/15/2028	0.04	65,000		62,663
	DUKE ENERGY CORP	Corporate Bonds	08/15/2052	0.05	20,000		17,863
	DUKE ENERGY FLORIDA LLC	Corporate Bonds	11/15/2052	0.06	30,000		32,062
	EATON CORP	Corporate Bonds	03/15/2033	0.04	65,000		60,564
	EATON CORP	Corporate Bonds	08/23/2052	0.05	70,000		63,820
	ECOLAB INC	Corporate Bonds	12/15/2051	0.03	10,000		6,271
	ELEVANCE HEALTH INC	Corporate Bonds	03/15/2051	0.04	205,000		154,412
	ELEVANCE HEALTH INC	Corporate Bonds	05/15/2042	0.05	29,000		26,530
	ELEVANCE HEALTH INC	Corporate Bonds	10/15/2052	0.06	85,000		91,308
	ELI LILLY & CO	Corporate Bonds	05/15/2050	0.02	15,000		9,463
	ELI LILLY & CO	Corporate Bonds	03/15/2029	0.03	55,000		51,595
	EMPRESA NACIONAL DE TELECOM 144A	Corporate Bonds	09/14/2032	0.03	150,000		119,250
	ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	07/31/2029	0.03	125,000		110,255
	ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	02/15/2053	0.03	20,000		13,404
	ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	02/15/2043	0.04	25,000		21,125
	EQT CORP	Corporate Bonds	04/01/2028	0.06	30,000		29,837
	EQUINOR ASA	Corporate Bonds	04/06/2025	0.03	105,000		100,685

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

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December 31, 2022

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	EXELON CORP 144A	Corporate Bonds	03/15/2052	0.04	60,000		48,279
	FAIRFAX FINANCIAL HOLDING	Corporate Bonds	03/29/2028	0.03	100,000		93,011
	FINSBURY SQUARE 2020 2A A 144A	Corporate Bonds	06/16/2070	0.05	87,431		105,172
	FORD FOUNDATION/THE	Corporate Bonds	06/01/2070	0.03	100,000		58,907
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	11/25/2025	0.02	200,000		196,107
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	06/14/2024	0.03	100,000		113,554
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	01/09/2024	0.04	200,000		194,506
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	03/06/2025	0.05	100,000		114,262
	GE HEALTHCARE TECHNOLOGIE 144A	Corporate Bonds	11/15/2024	0.06	250,000		251,023
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	01/15/2025	0.04	55,000		53,401
	GEORGIA POWER CO	Corporate Bonds	03/15/2042	0.04	40,000		34,548
	GILEAD SCIENCES INC	Corporate Bonds	10/01/2040	0.03	30,000		21,067
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	05/01/2025	0.01	310,000		314,576
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	03/27/2025	0.03	225,000		238,716
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	09/21/2029	0.04	135,000		139,850
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	02/24/2033	0.03	65,000		52,963
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	08/23/2028	0.04	160,000		153,844
	GSK CONSUMER HEALTHCARE CAPITA	Corporate Bonds	03/24/2027	0.03	350,000		326,333
	HARTFORD FINANCIAL SERVICES GR	Corporate Bonds	08/19/2049	0.04	50,000		36,180
	HEATHROW FUNDING LTD REGS	Corporate Bonds	02/11/2030	0.02	190,000		165,131
	HELMERICH & PAYNE INC	Corporate Bonds	09/29/2031	0.03	100,000		81,437
	HESS CORP	Corporate Bonds	04/01/2027	0.04	175,000		167,391
	HESS CORP	Corporate Bonds	08/15/2031	0.07	45,000		49,004
	HOME DEPOT INC/THE	Corporate Bonds	12/15/2049	0.03	50,000		35,688
	HOME DEPOT INC/THE	Corporate Bonds	04/15/2032	0.03	75,000		66,863
	HOME DEPOT INC/THE	Corporate Bonds	04/15/2040	0.03	45,000		36,055
	HOME DEPOT INC/THE	Corporate Bonds	09/15/2052	0.05	40,000		38,582
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	11/02/2034	0.04	140,000		147,491
	HOST HOTELS & RESORTS LP	Corporate Bonds	12/15/2029	0.03	100,000		83,825
	HSBC HOLDINGS PLC	Corporate Bonds	06/19/2029	0.05	200,000		184,472
	HSBC HOLDINGS PLC	Corporate Bonds	05/22/2030	0.04	200,000		175,559
	HSBC HOLDINGS PLC	Corporate Bonds	06/04/2026	0.04	300,000		273,537
	HUMANA INC	Corporate Bonds	03/01/2033	0.06	80,000		82,813
	ILFC (DELOS FINANCE) 3/18	Corporate Bonds	10/06/2023	0.00	140,000		139,763
	ING GROEP NV REGS	Corporate Bonds	02/18/2029	0.00	200,000		171,843
	ING GROEP NV REGS	Corporate Bonds	02/01/2030	0.00	200,000		165,681
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	06/15/2050	0.03	50,000		31,353
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	09/15/2032	0.02	30,000		22,691
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	03/15/2033	0.05	160,000		154,074
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	06/15/2052	0.05	95,000		88,257

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ITC HOLDINGS CORP 144A	Corporate Bonds	09/22/2027	0.05	25,000		24,709
	JPMORGAN CHASE & CO	Corporate Bonds	02/01/2028	0.04	400,000		374,233
	JPMORGAN CHASE & CO	Corporate Bonds	07/23/2029	0.04	75,000		70,012
	JPMORGAN CHASE & CO	Corporate Bonds	10/15/2030	0.03	225,000		189,199
	JPMORGAN CHASE & CO	Corporate Bonds	05/06/2030	0.04	75,000		67,435
	JPMORGAN CHASE & CO	Corporate Bonds	04/22/2032	0.03	60,000		48,241
	JPMORGAN CHASE & CO	Corporate Bonds	07/25/2033	0.05	285,000		272,655
	JPMORGAN CHASE & CO	Corporate Bonds	07/25/2028	0.05	160,000		156,342
	JYSKE REALKREDIT A/S	Corporate Bonds	10/01/2050	0.01	760,934		74,567
	JYSKE REALKREDIT A/S REGS	Corporate Bonds	10/01/2050	0.01	602,942		63,088
	KRAFT HEINZ FOODS CO	Corporate Bonds	10/01/2049	0.05	65,000		56,601
	KRAFT HEINZ FOODS CO	Corporate Bonds	06/01/2046	0.04	40,000		32,742
	LLOYDS BANKING GROUP PLC REGS	Corporate Bonds	11/23/2023	0.04	300,000		200,476
	LOCKHEED MARTIN CORP	Corporate Bonds	06/15/2032	0.04	130,000		122,711
	LOCKHEED MARTIN CORP	Corporate Bonds	10/15/2025	0.05	150,000		151,204
	LOCKHEED MARTIN CORP	Corporate Bonds	11/15/2027	0.05	530,000		542,357
	MARKS & SPENCER PLC REGS	Corporate Bonds	12/08/2023	0.04	100,000		118,282
	MARTIN MARIETTA MATERIALS INC	Corporate Bonds	07/15/2051	0.03	50,000		34,016
	MARTIN MARIETTA MATERIALS INC	Corporate Bonds	07/15/2031	0.02	90,000		72,253
	MASSACHUSETTS ELECTRIC CO 144A	Corporate Bonds	11/24/2030	0.02	170,000		128,475
	MERCEDES-BENZ FINANCE NOR 144A	Corporate Bonds	11/26/2025	0.05	185,000		186,182
	MICROCHIP TECHNOLOGY INC	Corporate Bonds	06/01/2023	0.04	575,000		572,537
	MICROSOFT CORP	Corporate Bonds	06/01/2060	0.03	26,000		16,650
	MICROSOFT CORP	Corporate Bonds	03/17/2062	0.03	50,000		34,920
	MONDELEZ INTERNATIONAL INC	Corporate Bonds	03/08/2027	0.02	200,000		195,740
	MORGAN STANLEY	Corporate Bonds	04/01/2031	0.04	250,000		218,866
	MORGAN STANLEY	Corporate Bonds	11/18/2033	0.06	135,000		162,579
	MORGAN STANLEY	Corporate Bonds	09/16/2036	0.04	100,000		72,759
	MORGAN STANLEY	Corporate Bonds	04/20/2028	0.04	300,000		285,747
	MORGAN STANLEY	Corporate Bonds	04/17/2025	0.04	160,000		156,183
	MPLX LP	Corporate Bonds	03/01/2027	0.04	200,000		189,042
	MUSKRAT FALLS/LABRADOR	Corporate Bonds	06/01/2029	0.04	385,000		280,845
	NATIONAL GRID ELECTRICITY REGS	Corporate Bonds	09/20/2028	0.04	300,000		312,292
	NATIONAL GRID PLC REGS	Corporate Bonds	09/01/2028	0.00	100,000		86,577
	NATIONWIDE BUILDING SOCIE REGS	Corporate Bonds	12/31/2049	0.10	25,000		37,290
	NATWEST GROUP PLC REGS	Corporate Bonds	03/02/2026	0.02	100,000		100,413
	NATWEST GROUP PLC REGS	Corporate Bonds	08/14/2030	0.04	115,000		127,182
	NATWEST MARKETS PLC REGS	Corporate Bonds	05/28/2024	0.01	200,000		205,781
	NEXTERA ENERGY CAPITAL HOLDING	Corporate Bonds	03/01/2023	0.01	725,000		720,036
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	09/16/2052	0.06	100,000		100,213

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	06/27/2030	0.02	200,000		158,653
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	01/10/2032	0.03	35,000		28,499
	NOMURA HOLDINGS INC	Corporate Bonds	07/16/2030	0.03	200,000		160,544
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/01/2053	0.02	390,394		42,860
	NORTHEASTERN UNIVERSITY	Corporate Bonds	10/01/2050	0.03	115,000		76,454
	NORTHROP GRUMMAN CORP	Corporate Bonds	05/01/2040	0.05	100,000		97,473
	NORTHROP GRUMMAN CORP	Corporate Bonds	08/01/2023	0.03	775,000		769,998
	NORTHWESTERN MUTUAL GLOBA 144A	Corporate Bonds	06/01/2028	0.02	160,000		135,463
	NSTAR ELECTRIC CO	Corporate Bonds	09/15/2052	0.05	110,000		105,860
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/01/2050	0.01	14,852,690		1,486,916
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/01/2053	0.02	486,826		53,377
	ONCOR ELECTRIC DELIVERY C 144A	Corporate Bonds	09/15/2052	0.05	30,000		29,158
	ONEOK INC	Corporate Bonds	11/15/2032	0.06	110,000		110,686
	ONEOK INC	Corporate Bonds	01/15/2031	0.06	75,000		76,408
	ONEOK PARTNERS LP	Corporate Bonds	09/15/2023	0.05	725,000		724,153
	ONTARIO TEACHERS FINANC	Corporate Bonds	05/20/2041	0.01	473,000		324,941
	ONTARIO TEACHERS' FINANCE	Corporate Bonds	05/03/2032	0.02	522,000		475,863
	ORACLE CORP	Corporate Bonds	04/01/2050	0.04	200,000		135,588
	ORACLE CORP	Corporate Bonds	09/15/2023	0.02	750,000		734,740
	ORACLE CORP	Corporate Bonds	11/09/2032	0.06	115,000		120,703
	ORACLE CORP	Corporate Bonds	11/09/2029	0.06	40,000		41,615
	ORGANON & CO / ORGANON FO 144A	Corporate Bonds	04/30/2028	0.03	100,000		93,248
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	06/01/2031	0.03	85,000		69,332
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	07/01/2050	0.05	75,000		58,466
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	08/01/2040	0.03	90,000		61,278
	PEPSICO INC	Corporate Bonds	07/18/2052	0.04	5,000		4,589
	PEPSICO INC	Corporate Bonds	07/18/2032	0.04	35,000		33,099
	PEPSICO INC	Corporate Bonds	02/18/2028	0.04	100,000		95,907
	PERTAMINA PERSERO PT 144A	Corporate Bonds	01/21/2030	0.03	200,000		173,521
	PNC FINANCIAL SERVICES GROUP I	Corporate Bonds	10/28/2025	0.06	130,000		131,446
	PRINCIPAL FINANCIAL GROUP INC	Corporate Bonds	06/15/2030	0.02	270,000		221,909
	PUBLIC SERVICE ENTERPRISE GROU	Corporate Bonds	11/15/2031	0.02	100,000		80,140
	PUBLIC SERVICE ENTERPRISE GROU	Corporate Bonds	11/08/2023	0.01	850,000		818,414
	QATARENERGY REGS	Corporate Bonds	07/12/2041	0.03	200,000		153,682
	RAYTHEON TECHNOLOGIES CORP	Corporate Bonds	03/15/2032	0.02	100,000		81,296
	RCI BANQUE SA REGS	Corporate Bonds	07/11/2024	0.02	450,000		466,931
	RCI BANQUE SA REGS	Corporate Bonds	07/06/2027	0.05	180,000		191,332
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	10/01/2050	0.01	676,788		71,342
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	10/01/2053	0.01	290,606		30,095
	ROCHE HOLDINGS INC 144A	Corporate Bonds	12/13/2028	0.02	350,000		299,617

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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Schedule of Assets (Held at End of Year)***

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(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ROYALTY PHARMA PLC	Corporate Bonds	09/02/2031	0.02	95,000		72,091
	S&P GLOBAL INC 144A	Corporate Bonds	03/01/2027	0.02	180,000		164,404
	S&P GLOBAL INC 144A	Corporate Bonds	03/01/2029	0.03	110,000		97,035
	SANTANDER UK GROUP HOLDINGS PL	Corporate Bonds	11/21/2026	0.07	240,000		242,804
	SAUDI ARABIAN OIL CO 144A	Corporate Bonds	11/24/2030	0.02	200,000		164,464
	SCHNEIDER ELECTRIC SE REGS	Corporate Bonds	01/15/2028	0.02	100,000		97,575
	SEMPRA ENERGY	Corporate Bonds	04/01/2025	0.03	110,000		105,563
	SEMPRA ENERGY	Corporate Bonds	04/01/2029	0.04	10,000		9,157
	SHELL INTERNATIONAL FINANCE BV	Corporate Bonds	11/26/2041	0.03	20,000		14,613
	SIGMA ALIMENTOS SA DE CV REGS	Corporate Bonds	05/02/2026	0.04	200,000		189,501
	SOCIETE GENERALE SA 144A	Corporate Bonds	12/14/2026	0.01	200,000		174,000
	SOCIETE GENERALE SA 144A	Corporate Bonds	01/19/2028	0.03	200,000		175,254
	SOCIETE GENERALE SFH SA REGS	Corporate Bonds	01/29/2027	0.01	300,000		289,337
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	10/01/2043	0.05	8,000		6,963
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	03/01/2048	0.04	6,000		4,818
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/01/2027	0.06	70,000		72,181
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	02/01/2038	0.06	11,000		11,153
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/01/2032	0.06	50,000		53,092
	SOUTHERN CALIFORNIA GAS CO	Corporate Bonds	11/15/2052	0.06	95,000		104,481
	SOUTHERN CO/THE	Corporate Bonds	07/01/2023	0.03	800,000		792,245
	STANDARD CHARTERED PLC 144A	Corporate Bonds	01/30/2026	0.03	300,000		279,157
	SUEZ SACA REGS	Corporate Bonds	05/24/2034	0.03	300,000		269,722
	SUZANO AUSTRIA GMBH	Corporate Bonds	01/15/2031	0.04	145,000		121,702
	SYDNEY AIRPORT FINANCE CO 144A	Corporate Bonds	04/28/2026	0.04	200,000		188,049
	TENCENT HOLDINGS LTD 144A	Corporate Bonds	06/03/2030	0.02	200,000		163,340
	TENCENT HOLDINGS LTD REGS	Corporate Bonds	04/22/2051	0.04	200,000		142,766
	THERMO FISHER SCIENTIFIC FINAN	Corporate Bonds	10/18/2030	0.01	255,000		220,528
	THERMO FISHER SCIENTIFIC INC	Corporate Bonds	11/21/2027	0.05	90,000		90,435
	THERMO FISHER SCIENTIFIC INC	Corporate Bonds	11/21/2032	0.05	50,000		50,873
	THERMO FISHER SCIENTIFIC INC	Corporate Bonds	11/21/2034	0.04	400,000		415,449
	T-MOBILE USA INC	Corporate Bonds	02/15/2041	0.03	90,000		63,601
	T-MOBILE USA INC	Corporate Bonds	01/15/2053	0.06	60,000		58,558
	TOWD POINT MORTGA A13A A1 144A	Corporate Bonds	07/20/2045	0.05	268,672		318,435
	TOWD POINT MORTGA GR4A A1 144A	Corporate Bonds	10/20/2051	0.05	125,860		150,925
	TOWD POINT MORTGAGE V2A A 144A	Corporate Bonds	02/20/2054	0.04	156,547		187,690
	TRANSCANADA PIPELINES LTD	Corporate Bonds	10/16/2023	0.04	775,000		767,008
	TRINITY HEALTH CORP	Corporate Bonds	12/01/2040	0.03	95,000		66,233
	TRINITY SQUARE 2021- 1A A 144A	Corporate Bonds	07/15/2059	0.04	144,009		171,236
	UBS GROUP AG 144A	Corporate Bonds	02/11/2033	0.03	300,000		232,669
	UNION PACIFIC CORP	Corporate Bonds	10/01/2051	0.04	45,000		35,952

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	UNION PACIFIC CORP	Corporate Bonds	03/10/2052	0.03	10,000		6,819
	UNITEDHEALTH GROUP INC	Corporate Bonds	03/15/2042	0.04	25,000		22,486
	UNITEDHEALTH GROUP INC	Corporate Bonds	05/15/2029	0.04	110,000		105,100
	UNITEDHEALTH GROUP INC	Corporate Bonds	02/15/2030	0.05	115,000		118,777
	UNITEDHEALTH GROUP INC	Corporate Bonds	02/15/2028	0.05	245,000		250,848
	UNITEDHEALTH GROUP INC	Corporate Bonds	02/15/2053	0.06	15,000		16,230
	UNITEDHEALTH GROUP INC	Corporate Bonds	02/15/2033	0.05	65,000		67,258
	UNITEDHEALTH GROUP INC	Corporate Bonds	08/15/2039	0.04	60,000		49,295
	UNITEDHEALTH GROUP INC	Corporate Bonds	05/15/2052	0.05	20,000		18,566
	UNITEDHEALTH GROUP INC	Corporate Bonds	05/15/2032	0.04	30,000		28,560
	UNUM GROUP	Corporate Bonds	06/15/2051	0.04	125,000		85,983
	VISA INC	Corporate Bonds	06/15/2029	0.02	100,000		97,703
	VMWARE INC	Corporate Bonds	05/15/2027	0.05	200,000		193,863
	VODAFONE GROUP PLC REGS	Corporate Bonds	11/24/2030	0.02	270,000		242,992
	VOLKSWAGEN BANK GMBH REGS	Corporate Bonds	06/10/2024	0.01	200,000		204,971
	WALMART INC	Corporate Bonds	09/22/2031	0.02	35,000		28,588
	WALT DISNEY CO/THE	Corporate Bonds	09/01/2049	0.03	65,000		43,401
	WARNERMEDIA HOLDINGS INC 144A	Corporate Bonds	03/15/2025	0.04	160,000		152,259
	WEC ENERGY GROUP INC	Corporate Bonds	09/15/2023	0.01	1,150,000		1,114,935
	WELLS FARGO & CO REGS	Corporate Bonds	04/27/2026	0.02	175,000		173,911
	WILLIAMS COS INC/THE	Corporate Bonds	06/24/2024	0.05	175,000		173,153
	WILLIAMS COS INC/THE	Corporate Bonds	11/15/2030	0.04	175,000		153,455
	WILLIAMS COS INC/THE	Corporate Bonds	06/15/2027	0.04	115,000		108,425
	WILLIAMS COS INC/THE	Corporate Bonds	03/15/2031	0.03	100,000		81,207
	WILLIAMS COS INC/THE	Corporate Bonds	08/15/2032	0.05	5,000		4,670
	WILLIAMS COS INC/THE	Corporate Bonds	08/15/2052	0.05	10,000		9,000
	WILLIAMS COS INC/THE	Corporate Bonds	11/15/2023	0.05	775,000		769,242
	WINTERSHALL DEA FINANCE B REGS	Corporate Bonds	09/25/2031	0.02	200,000		157,349
	XCEL ENERGY INC	Corporate Bonds	12/01/2049	0.04	125,000		91,834
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	06/21/2051	0.02	738,000		290,030
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	03/21/2047	0.03	285,000		155,505
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	05/21/2030	0.03	100,000		61,679
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	11/21/2031	0.01	100,000		52,618
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	12/21/2030	0.01	100,000		54,145
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	04/21/2033	0.05	100,000		70,359
	BANK OF ISRAEL BILL - MAKAM	Other Govt.	02/08/2023	0.00	3,292,000		929,616
	BONOS DE LA TESORERIA DE 144A	Other Govt.	10/01/2033	0.03	60,000,000		57,771
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	08/15/2048	0.01	82,000		68,069
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	08/15/2050	0.00	234,000		130,650
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	05/15/2036	0.00	1,006,000		762,738

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

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	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	08/15/2032	0.02	267,000		265,636
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	07/04/2042	0.03	130,000		153,904
	CAISSE D'AMORTISSEMENT DE REGS	Other Govt.	10/25/2023	0.00	800,000		833,761
	CAISSE D'AMORTISSEMENT DE REGS	Other Govt.	11/25/2027	0.02	1,300,000		1,296,826
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/01/2052	0.03	60,000		40,585
	CANADA HOUSING TRUST NO.1	Other Govt.	06/15/2027	0.02	210,000		146,283
	CHICAGO IL	Other Govt.	01/01/2029	0.07	70,000		70,916
	CHILE GOVERNMENT INTERNATIONAL	Other Govt.	07/27/2033	0.03	200,000		156,375
	CHINA DEVELOPMENT BANK	Other Govt.	09/10/2026	0.03	14,490,000		2,092,283
	CHINA DEVELOPMENT BANK	Other Govt.	06/07/2031	0.03	8,470,000		1,250,183
	CHINA DEVELOPMENT BANK	Other Govt.	11/08/2041	0.03	3,010,000		440,119
	CHINA GOVERNMENT BOND	Other Govt.	08/12/2026	0.03	17,980,000		2,590,036
	CHINA GOVERNMENT BOND	Other Govt.	01/20/2027	0.02	2,490,000		354,263
	CHINA GOVERNMENT BOND	Other Govt.	05/13/2028	0.03	300,000		43,719
	CHINA GOVERNMENT BOND	Other Govt.	05/27/2031	0.03	10,950,000		1,592,756
	CHINA GOVERNMENT BOND	Other Govt.	02/17/2032	0.03	1,750,000		248,379
	CHINA GOVERNMENT BOND	Other Govt.	10/18/2051	0.04	540,000		81,574
	CHINA GOVERNMENT BOND	Other Govt.	04/12/2051	0.04	7,960,000		1,241,811
	CHINA GOVERNMENT BOND	Other Govt.	06/25/2024	0.02	7,100,000		1,018,858
	COLOMBIAN TES	Other Govt.	11/03/2027	0.06	543,400,000		84,765
	COLOMBIAN TES	Other Govt.	10/18/2034	0.07	287,700,000		39,025
	CPPIB CAPITAL INC REGS	Other Govt.	04/06/2027	0.00	1,080,000		1,009,589
	CROATIA GOVERNMENT INTERN REGS	Other Govt.	06/19/2029	0.01	100,000		90,444
	CZECH REPUBLIC GOVERNMENT REGS	Other Govt.	08/25/2028	0.03	5,310,000		203,151
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2031	0.00	523,000		59,063
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2039	0.05	510,000		91,217
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	08/10/2023	0.01	300,000		199,322
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	09/15/2036	0.01	325,000		266,221
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	11/15/2027	0.00	260,000		240,946
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	10/14/2033	0.03	525,000		550,754
	EUROPEAN UNION REGS	Other Govt.	07/04/2035	0.00	300,000		215,606
	EUROPEAN UNION REGS	Other Govt.	04/22/2031	0.00	125,000		103,906
	EUROPEAN UNION REGS	Other Govt.	06/04/2036	0.00	175,000		125,554
	FINLAND GOVERNMENT BOND 144A	Other Govt.	09/15/2040	0.00	71,000		46,087
	FINLAND GOVERNMENT BOND 144A	Other Govt.	09/15/2025	0.01	125,000		127,001
	FINLAND GOVERNMENT BOND 144A	Other Govt.	09/15/2031	0.00	80,000		66,734
	FRENCH REPUBLIC GOVERNMENT	Other Govt.	05/23/2025	0.00	200,000		13,309
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	05/25/2050	0.02	383,000		279,784
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	05/25/2048	0.02	38,000		31,687
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	05/25/2072	0.01	100,000		39,970

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	06/25/2044	0.01	335,000		208,169
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	05/25/2036	0.01	415,000		347,054
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	04/25/2041	0.05	49,000		60,949
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	05/25/2052	0.01	950,000		543,987
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	02/25/2026	0.00	263,000		257,478
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	02/25/2024	0.00	560,000		578,660
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	02/25/2027	0.00	1,277,000		1,216,949
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	11/25/2031	0.00	408,000		336,294
	GOVERNMENT OF CANADA	Other Govt.	06/01/2029	0.02	1,458,000		1,012,964
	GOVERNMENT OF CANADA	Other Govt.	06/01/2037	0.05	190,000		166,220
	GOVERNMENT OF CANADA	Other Govt.	06/01/2041	0.04	35,000		28,033
	GOVERNMENT OF CANADA	Other Govt.	12/01/2045	0.04	301,000		227,742
	GOVERNMENT OF CANADA	Other Govt.	12/01/2048	0.03	45,000		29,997
	GOVERNMENT OF CANADA	Other Govt.	04/01/2024	0.00	519,000		364,602
	HUNGARY GOVERNMENT BOND	Other Govt.	08/21/2030	0.03	31,470,000		56,212
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	06/16/2029	0.05	400,000		382,000
	INDONESIA GOVERNMENT INTE REGS	Other Govt.	07/18/2027	0.04	200,000		192,451
	INDONESIA GOVERNMENT INTE REGS	Other Govt.	01/08/2027	0.04	200,000		197,643
	INDONESIA GOVERNMENT INTERNATI	Other Govt.	09/20/2027	0.04	200,000		196,050
	INDONESIA GOVERNMENT INTERNATI	Other Govt.	03/31/2032	0.04	200,000		180,304
	INDONESIA TREASURY BOND	Other Govt.	05/15/2033	0.07	6,656,000,000		415,723
	INDONESIA TREASURY BOND	Other Govt.	04/15/2032	0.06	2,164,000,000		133,686
	IRELAND GOVERNMENT BOND REGS	Other Govt.	05/15/2037	0.02	75,000		66,026
	IRELAND GOVERNMENT BOND REGS	Other Govt.	05/15/2029	0.01	150,000		143,570
	IRELAND GOVERNMENT BOND REGS	Other Govt.	10/18/2031	0.00	39,000		32,080
	IRELAND GOVERNMENT BOND REGS	Other Govt.	05/15/2026	0.01	75,000		75,859
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	03/31/2027	0.02	729,000		195,757
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	03/31/2030	0.01	109,000		25,983
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	04/30/2032	0.01	289,000		68,063
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	07/31/2023	0.00	600,000		166,711
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2041	0.02	105,000		72,603
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2040	0.03	223,000		191,851
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	07/01/2025	0.02	180,000		184,641
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	09/01/2051	0.02	236,000		139,894
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2047	0.03	5,000		3,863
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	04/30/2045	0.02	70,000		42,242
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	12/01/2031	0.01	200,000		159,255
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	04/30/2035	0.04	580,000		575,487
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	12/01/2027	0.03	421,000		424,254
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	04/01/2026	0.00	1,461,000		1,385,489

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	07/15/2028	0.01	333,000		293,733
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	03/20/2053	0.02	31,600,000		256,814
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	03/20/2056	0.00	21,400,000		111,699
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	09/20/2023	0.01	167,250,000		1,275,040
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	12/20/2024	0.00	274,650,000		2,091,936
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	06/20/2025	0.00	190,550,000		1,456,293
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	12/20/2030	0.00	71,800,000		527,052
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	03/20/2043	0.02	129,450,000		1,067,946
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	06/20/2046	0.00	197,150,000		1,162,071
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	09/20/2046	0.01	18,000,000		111,026
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	09/20/2047	0.01	132,050,000		863,897
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	03/20/2049	0.01	65,000,000		385,034
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	06/20/2051	0.01	14,000,000		85,133
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2049	0.00	80,550,000		463,844
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	09/20/2028	0.02	132,250,000		1,108,045
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	06/20/2033	0.02	164,350,000		1,383,681
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	03/20/2027	0.02	26,600,000		217,677
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	09/20/2037	0.01	101,050,000		723,130
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	06/20/2042	0.01	62,800,000		445,557
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	03/01/2023	0.00	28,000,000		212,278
	JAPANESE GOVERNMENT CPI LINKED	Other Govt.	03/10/2028	0.00	73,351,600		576,773
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	03/28/2041	0.04	215,000		255,093
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	06/22/2057	0.02	50,000		42,674
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	10/22/2027	0.00	160,000		149,243
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	06/22/2026	0.01	525,000		529,374
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	06/22/2032	0.00	672,000		555,377
	KREDITANSTALT FUER WIEDERAUFBA	Other Govt.	04/23/2025	0.00	345,000		347,548
	MALAYSIA GOVERNMENT BOND	Other Govt.	04/15/2033	0.04	600,000		132,935
	MALAYSIA GOVERNMENT BOND	Other Govt.	08/15/2029	0.04	1,398,000		315,082
	MALAYSIA GOVERNMENT BOND	Other Govt.	06/15/2050	0.04	241,000		49,894
	MALAYSIA GOVERNMENT BOND	Other Govt.	03/15/2023	0.03	2,100,000		476,500
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2031	0.07	50,000		50,821
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2040	0.07	55,000		57,469
	MEXICAN BONOS	Other Govt.	12/05/2024	0.10	1,436,100		73,859
	MEXICAN BONOS	Other Govt.	05/29/2031	0.08	2,810,800		133,471
	MEXICAN BONOS	Other Govt.	03/04/2027	0.06	8,716,500		390,115
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	03/15/2115	0.04	200,000		149,170
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	05/24/2031	0.03	200,000		160,918
	NEDERLANDSE WATERSCHAPSBA REGS	Other Govt.	11/16/2026	0.00	1,562,000		1,481,733
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2038	0.00	711,000		496,993

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2024	0.00	340,000		353,145
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2052	0.00	75,000		38,752
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	07/15/2031	0.00	417,000		352,015
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2027	0.00	254,000		243,458
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	05/15/2031	0.02	200,000		100,648
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	05/15/2041	0.02	141,000		57,236
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	05/15/2051	0.03	1,026,000		465,056
	NORWAY GOVERNMENT BOND 144A	Other Govt.	02/19/2026	0.02	1,464,000		141,692
	OMERS FINANCE TRUST 144A	Other Govt.	04/19/2032	0.04	655,000		590,659
	ONTARIO TEACHERS' FINANCE 144A	Other Govt.	09/27/2030	0.01	1,403,000		1,101,834
	ONTARIO TEACHERS' FINANCE 144A	Other Govt.	04/16/2031	0.02	1,173,000		968,030
	ONTARIO TEACHERS' FINANCE REGS	Other Govt.	05/06/2025	0.01	673,000		670,798
	PERU GOVERNMENT BOND	Other Govt.	08/12/2034	0.05	281,000		58,888
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	08/12/2031	0.02	500,000		122,828
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	08/12/2028	0.02	800,000		199,635
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	08/12/2040	0.01	200		39
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	02/12/2029	0.02	100,000		24,016
	PERUVIAN GOVERNMENT INTER REGS	Other Govt.	08/12/2028	0.02	700,000		174,340
	PERUVIAN GOVERNMENT INTER REGS	Other Govt.	02/12/2029	0.02	500,000		120,082
	PHILIPPINE GOVERNMENT INTERNAT	Other Govt.	01/20/2040	0.04	200,000		169,110
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	06/15/2029	0.02	155,387		154,756
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	10/15/2027	0.01	160,000		154,004
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	10/12/2035	0.01	64,000		49,341
	PROV OF ALBERTA	Other Govt.	06/01/2050	0.03	125,000		74,689
	PROV OF BRITISH COLUMBIA	Other Govt.	06/18/2026	0.02	275,000		192,451
	PROV OF BRITISH COLUMBIA	Other Govt.	06/18/2050	0.03	60,000		34,937
	PROV OF ONTARIO	Other Govt.	06/02/2045	0.03	325,000		209,239
	PROV OF ONTARIO	Other Govt.	02/05/2025	0.03	700,000		501,216
	PROV OF QUEBEC	Other Govt.	12/01/2045	0.04	335,000		217,650
	PROVINCE OF ONTARIO CANAD REGS	Other Govt.	12/15/2026	0.00	1,433,000		1,453,971
	PROVINCE OF ONTARIO CANADA	Other Govt.	04/27/2026	0.03	155,000		145,438
	PROVINCE OF QUEBEC CANADA	Other Govt.	04/12/2027	0.03	175,000		164,187
	PROVINCE OF SASKATCHEWAN CANAD	Other Govt.	06/08/2027	0.03	354,000		337,942
	PSP CAPITAL INC 144A	Other Govt.	10/26/2028	0.02	726,000		618,467
	QATAR GOVERNMENT INTERNAT REGS	Other Govt.	06/02/2046	0.05	200,000		188,904
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	09/20/2117	0.02	15,000		11,691
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	05/23/2034	0.02	65,000		64,609
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	02/20/2031	0.00	85,000		70,888
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	02/20/2032	0.01	170,000		149,736
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	05/23/2049	0.02	130,000		107,619

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	REPUBLIC OF ITALY GOVERNMENT REGS	Other Govt.	08/04/2028	0.06	100,000		121,070
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/25/2029	0.03	637,000		112,616
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	11/16/2027	0.06	210,000		215,444
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	04/25/2032	0.02	265,000		39,615
	ROMANIA GOVERNMENT BOND	Other Govt.	09/29/2032	0.08	315,000		68,036
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	12/02/2029	0.01	90,000		69,592
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	04/14/2033	0.02	50,000		34,094
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	04/14/2041	0.03	100,000		59,713
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	07/13/2030	0.02	100,000		74,027
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	04/13/2042	0.03	100,000		59,595
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	03/07/2028	0.02	100,000		88,758
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	02/27/2027	0.03	120,000		106,168
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	07/16/2031	0.02	53,000		38,825
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	10/25/2032	0.06	435,000		459,577
	SERBIA INTERNATIONAL BOND 144A	Other Govt.	03/03/2033	0.02	100,000		64,503
	SINGAPORE GOVERNMENT BOND	Other Govt.	03/01/2027	0.04	492,000		376,373
	SINGAPORE GOVERNMENT BOND	Other Govt.	04/01/2042	0.03	66,000		50,246
	SLOVENIA GOVERNMENT BOND REGS	Other Govt.	08/07/2045	0.03	30,000		27,798
	SPAIN GOVERNMENT BOND	Other Govt.	05/31/2024	0.00	785,000		804,714
	SPAIN GOVERNMENT BOND	Other Govt.	01/31/2026	0.00	677,000		658,869
	SPAIN GOVERNMENT BOND 144A	Other Govt.	07/30/2066	0.03	350,000		332,971
	SPAIN GOVERNMENT BOND 144A	Other Govt.	07/30/2042	0.01	244,000		158,876
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2046	0.03	56,000		51,409
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2032	0.03	722,000		705,247
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2052	0.02	197,000		134,647
	STATE OF ISRAEL REGS	Other Govt.	05/13/2060	0.04	200,000		156,330
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	06/16/2048	0.02	175,000		138,133
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	06/04/2031	0.00	700,000		584,780
	SWEDEN GOVERNMENT BOND REGS	Other Govt.	05/12/2031	0.00	2,850,000		226,905
	SWISS CONFEDERATION GOVERN REGS	Other Govt.	07/24/2025	0.02	100,000		108,593
	SWISS CONFEDERATION GOVERN REGS	Other Govt.	04/30/2042	0.02	140,000		148,628
	SWISS CONFEDERATION GOVERN REGS	Other Govt.	06/27/2027	0.03	95,000		110,772
	SWISS CONFEDERATION GOVERN REGS	Other Govt.	04/08/2028	0.04	112,000		136,489
	SWISS CONFEDERATION GOVERN REGS	Other Govt.	06/22/2031	0.02	253,000		288,470
	THAILAND GOVERNMENT BOND	Other Govt.	06/17/2043	0.03	2,900,000		84,482
	TOKYO METROPOLITAN GOVERN 144A	Other Govt.	05/29/2024	0.03	300,000		289,977
	TOKYO METROPOLITAN GOVERN REGS	Other Govt.	05/29/2024	0.03	300,000		289,977
	UAE INTERNATIONAL GOVERNMENT 144A	Other Govt.	07/07/2032	0.04	200,000		196,977
	UNITED KINGDOM GILT REGS	Other Govt.	12/07/2040	0.04	404,000		496,911
	UNITED KINGDOM GILT REGS	Other Govt.	01/22/2045	0.04	45,000		49,728

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	UNITED KINGDOM GILT REGS	Other Govt.	07/22/2065	0.03	173,000		155,639
	UNITED KINGDOM GILT REGS	Other Govt.	12/07/2046	0.04	208,000		257,788
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2050	0.01	300,000		160,724
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2061	0.01	78,000		33,393
	UNITED KINGDOM GILT REGS	Other Govt.	07/31/2051	0.01	1,354,000		879,675
	UNITED KINGDOM GILT REGS	Other Govt.	07/31/2053	0.02	100,000		68,809
	UNITED KINGDOM GILT REGS	Other Govt.	07/31/2031	0.00	411,000		370,375
	UNITED KINGDOM GILT REGS	Other Govt.	01/31/2039	0.01	514,000		406,909
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2026	0.00	1,332,000		1,417,586
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2031	0.05	235,000		230,803
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2112	0.05	200,000		168,594
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2027	0.01	135,000		116,430
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2030	0.02	125,000		99,539
	COMMIT TO PUR FNMA SF MTG	To Be Announced	01/01/2053	0.02	(6,650,000)		(5,419,445)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2053	0.04	3,100,000		2,821,262
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2053	0.03	3,900,000		3,429,737
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2053	0.03	2,100,000		1,782,287
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2053	0.05	5,600,000		5,394,156
	COMMIT TO PUR FNMA SF MTG	To Be Announced	03/01/2053	0.04	3,000,000		2,817,074
	COMMIT TO PUR FNMA SF MTG	To Be Announced	01/01/2038	0.02	(1,200,000)		(1,068,472)
	FHLMC POOL #84-9407	US Govt and Agencies	09/01/2037	0.04	80,235		81,364
	FHLMC POOL #A9-7618	US Govt and Agencies	03/01/2041	0.05	52,121		51,630
	FHLMC POOL #C9-1794	US Govt and Agencies	10/01/2034	0.03	29,176		27,428
	FHLMC POOL #C9-1798	US Govt and Agencies	12/01/2034	0.03	3,901		3,668
	FHLMC POOL #C9-1815	US Govt and Agencies	03/01/2035	0.03	4,053		3,810
	FHLMC POOL #C9-1841	US Govt and Agencies	07/01/2035	0.04	21,282		20,396
	FHLMC POOL #C9-1908	US Govt and Agencies	01/01/2037	0.03	26,921		25,040
	FHLMC POOL #G0-6975	US Govt and Agencies	04/01/2042	0.04	35,800		34,461
	FHLMC POOL #G0-7102	US Govt and Agencies	08/01/2042	0.04	119,164		111,832
	FHLMC POOL #G0-8567	US Govt and Agencies	01/01/2044	0.04	9,675		9,289
	FHLMC POOL #G0-8694	US Govt and Agencies	02/01/2046	0.04	14,047		13,339
	FHLMC POOL #G0-8715	US Govt and Agencies	08/01/2046	0.03	21,990		19,749
	FHLMC POOL #G0-8721	US Govt and Agencies	08/01/2046	0.03	22,090		19,831
	FHLMC POOL #G0-8726	US Govt and Agencies	10/01/2046	0.03	11,070		9,959
	FHLMC POOL #G0-8737	US Govt and Agencies	12/01/2046	0.03	156,111		139,956
	FHLMC POOL #G0-8741	US Govt and Agencies	01/01/2047	0.03	19,805		17,750
	FHLMC POOL #G0-8747	US Govt and Agencies	02/01/2047	0.03	7,272		6,517
	FHLMC POOL #G0-8779	US Govt and Agencies	09/01/2047	0.04	20,661		18,948
	FHLMC POOL #G0-8780	US Govt and Agencies	09/01/2047	0.04	43,345		41,475
	FHLMC POOL #G0-8784	US Govt and Agencies	09/01/2047	0.04	56,007		52,098

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #G0-8788	US Govt and Agencies	11/01/2047	0.04	80,895		75,170
	FHLMC POOL #G0-8792	US Govt and Agencies	12/01/2047	0.04	19,363		17,991
	FHLMC POOL #G0-8808	US Govt and Agencies	03/01/2048	0.04	8,531		7,922
	FHLMC POOL #G1-8467	US Govt and Agencies	05/01/2028	0.03	24,414		23,477
	FHLMC POOL #G1-8471	US Govt and Agencies	07/01/2028	0.02	23,666		22,242
	FHLMC POOL #G1-8485	US Govt and Agencies	10/01/2028	0.03	3,509		3,334
	FHLMC POOL #G1-8493	US Govt and Agencies	01/01/2029	0.04	7,118		6,885
	FHLMC POOL #G1-8497	US Govt and Agencies	01/01/2029	0.03	9,776		9,382
	FHLMC POOL #G6-0038	US Govt and Agencies	01/01/2044	0.04	17,348		16,277
	FHLMC POOL #G6-1242	US Govt and Agencies	12/01/2045	0.05	42,431		42,154
	FHLMC POOL #G6-1861	US Govt and Agencies	03/01/2048	0.04	145,169		134,940
	FHLMC POOL #G6-7702	US Govt and Agencies	01/01/2047	0.04	14,300		13,735
	FHLMC POOL #J1-0502	US Govt and Agencies	09/01/2024	0.04	5,407		5,288
	FHLMC POOL #J1-8702	US Govt and Agencies	03/01/2027	0.03	2,412		2,335
	FHLMC POOL #J2-2986	US Govt and Agencies	03/01/2028	0.03	39,025		37,210
	FHLMC POOL #J2-5562	US Govt and Agencies	09/01/2028	0.04	8,489		8,225
	FHLMC POOL #K9-0641	US Govt and Agencies	06/01/2033	0.04	22,921		22,250
	FHLMC POOL #Q0-6734	US Govt and Agencies	03/01/2042	0.04	10,924		10,244
	FHLMC POOL #Q0-9813	US Govt and Agencies	08/01/2042	0.04	9,035		8,479
	FHLMC POOL #Q2-2416	US Govt and Agencies	10/01/2043	0.04	9,281		8,911
	FHLMC POOL #Q2-7657	US Govt and Agencies	08/01/2044	0.04	16,272		15,623
	FHLMC POOL #Q4-8582	US Govt and Agencies	06/01/2047	0.04	14,911		14,298
	FHLMC POOL #Q5-8329	US Govt and Agencies	09/01/2048	0.04	5,143		4,915
	FHLMC POOL #QC-0201	US Govt and Agencies	03/01/2051	0.02	19,912		16,465
	FHLMC POOL #QD-5748	US Govt and Agencies	02/01/2052	0.02	96,691		78,929
	FHLMC POOL #QD-8010	US Govt and Agencies	03/01/2052	0.02	105,048		85,743
	FHLMC POOL #RA-4414	US Govt and Agencies	01/01/2051	0.03	274,896		235,293
	FHLMC POOL #RA-5574	US Govt and Agencies	07/01/2051	0.03	34,593		29,567
	FHLMC POOL #RA-5615	US Govt and Agencies	08/01/2051	0.02	326,334		268,134
	FHLMC POOL #RA-5661	US Govt and Agencies	07/01/2051	0.02	193,115		158,780
	FHLMC POOL #RC-1727	US Govt and Agencies	12/01/2035	0.02	276,371		246,821
	FHLMC POOL #SB-0372	US Govt and Agencies	01/01/2033	0.04	52,878		52,152
	FHLMC POOL #SB-0475	US Govt and Agencies	01/01/2036	0.03	72,241		67,871
	FHLMC POOL #SD-1035	US Govt and Agencies	05/01/2052	0.04	48,282		45,423
	FHLMC POOL #SD-1143	US Govt and Agencies	09/01/2050	0.05	168,079		164,375
	FHLMC POOL #SD-8106	US Govt and Agencies	11/01/2050	0.02	221,104		181,084
	FHLMC POOL #SD-8120	US Govt and Agencies	12/01/2050	0.02	107,196		82,976
	FHLMC POOL #SD-8134	US Govt and Agencies	03/01/2051	0.02	459,147		375,726
	FHLMC POOL #SD-8166	US Govt and Agencies	08/01/2051	0.02	91,573		74,811
	FHLMC POOL #SD-8196	US Govt and Agencies	01/01/2052	0.04	67,792		61,749

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #SD-8237	US Govt and Agencies	08/01/2052	0.04	244,732		229,861
	FHLMC POOL #V8-3764	US Govt and Agencies	12/01/2047	0.04	8,948		8,559
	FHLMC MULTICLASS MTG 4579 W	US Govt and Agencies	01/15/2038	0.03	34,973		35,210
	FNMA POOL #0950797	US Govt and Agencies	10/01/2037	0.07	19,193		20,393
	FNMA POOL #0AB1763	US Govt and Agencies	11/01/2030	0.04	11,623		11,265
	FNMA POOL #0AD2714	US Govt and Agencies	12/01/2024	0.04	2,751		2,712
	FNMA POOL #0AD5520	US Govt and Agencies	05/01/2025	0.05	5,768		5,758
	FNMA POOL #0AE0826	US Govt and Agencies	01/01/2041	0.05	35,044		34,776
	FNMA POOL #0AH5639	US Govt and Agencies	02/01/2041	0.04	13,459		12,941
	FNMA POOL #0AH6486	US Govt and Agencies	03/01/2041	0.04	16,269		15,644
	FNMA POOL #0AH9374	US Govt and Agencies	04/01/2041	0.05	24,533		24,345
	FNMA POOL #0AL2740	US Govt and Agencies	07/01/2027	0.03	2,625		2,527
	FNMA POOL #0AL2827	US Govt and Agencies	09/01/2042	0.04	109,014		104,820
	FNMA POOL #0AL5876	US Govt and Agencies	01/01/2042	0.05	42,247		41,897
	FNMA POOL #0AO2961	US Govt and Agencies	05/01/2042	0.04	33,822		32,521
	FNMA POOL #0AP6607	US Govt and Agencies	09/01/2027	0.03	55,532		53,521
	FNMA POOL #0AQ8716	US Govt and Agencies	12/01/2027	0.03	37,956		36,209
	FNMA POOL #0AQ9316	US Govt and Agencies	01/01/2043	0.03	27,847		24,047
	FNMA POOL #0AS0415	US Govt and Agencies	09/01/2043	0.04	7,796		7,477
	FNMA POOL #0AS0490	US Govt and Agencies	09/01/2028	0.03	8,289		7,872
	FNMA POOL #0AS1044	US Govt and Agencies	11/01/2043	0.04	5,463		5,239
	FNMA POOL #0AS4184	US Govt and Agencies	01/01/2045	0.04	9,686		9,289
	FNMA POOL #0AS9865	US Govt and Agencies	06/01/2032	0.03	135,177		128,769
	FNMA POOL #0AT2062	US Govt and Agencies	04/01/2028	0.03	6,796		6,472
	FNMA POOL #0AT2721	US Govt and Agencies	05/01/2043	0.03	22,691		20,678
	FNMA POOL #0AT5905	US Govt and Agencies	06/01/2043	0.04	6,094		5,706
	FNMA POOL #0AU1625	US Govt and Agencies	07/01/2043	0.04	19,451		18,201
	FNMA POOL #0AU1650	US Govt and Agencies	07/01/2043	0.04	182,738		171,102
	FNMA POOL #0AV8009	US Govt and Agencies	02/01/2044	0.04	13,999		13,097
	FNMA POOL #0AW6896	US Govt and Agencies	06/01/2029	0.03	3,523		3,383
	FNMA POOL #0AW9476	US Govt and Agencies	10/01/2044	0.04	33,074		30,881
	FNMA POOL #0AW9522	US Govt and Agencies	02/01/2045	0.04	3,399		3,168
	FNMA POOL #0AX5302	US Govt and Agencies	01/01/2042	0.04	15,471		14,675
	FNMA POOL #0AZ3729	US Govt and Agencies	08/01/2045	0.03	27,990		25,167
	FNMA POOL #0AZ3751	US Govt and Agencies	01/01/2046	0.03	56,277		50,557
	FNMA POOL #0BC9025	US Govt and Agencies	11/01/2046	0.03	114,641		102,703
	FNMA POOL #0BC9083	US Govt and Agencies	12/01/2046	0.03	46,602		41,763
	FNMA POOL #0BD9321	US Govt and Agencies	10/01/2046	0.03	28,472		25,534
	FNMA POOL #0BE7213	US Govt and Agencies	04/01/2047	0.04	19,053		18,238
	FNMA POOL #0BF0202	US Govt and Agencies	01/01/2051	0.05	54,902		53,859

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0BF0219	US Govt and Agencies	09/01/2057	0.04	112,971		103,917
	FNMA POOL #0BF0264	US Govt and Agencies	05/01/2058	0.04	47,893		44,000
	FNMA POOL #0BF0334	US Govt and Agencies	01/01/2059	0.04	95,888		88,096
	FNMA POOL #0BJ8703	US Govt and Agencies	05/01/2049	0.04	34,967		32,453
	FNMA POOL #0BM1257	US Govt and Agencies	04/01/2037	0.03	87,287		77,695
	FNMA POOL #0BM3083	US Govt and Agencies	06/01/2045	0.04	19,397		18,651
	FNMA POOL #0BM4842	US Govt and Agencies	09/01/2032	0.03	77,146		72,217
	FNMA POOL #0BN0663	US Govt and Agencies	09/01/2048	0.04	18,974		18,114
	FNMA POOL #0BQ4491	US Govt and Agencies	02/01/2051	0.02	171,838		140,591
	FNMA POOL #0BR4393	US Govt and Agencies	03/01/2051	0.02	257,562		210,682
	FNMA POOL #0BR6489	US Govt and Agencies	03/01/2051	0.02	59,520		49,214
	FNMA POOL #0BR6491	US Govt and Agencies	03/01/2051	0.02	62,382		51,465
	FNMA POOL #0BU3058	US Govt and Agencies	12/01/2051	0.03	117,473		99,790
	FNMA POOL #0BV3023	US Govt and Agencies	02/01/2052	0.02	88,362		72,123
	FNMA POOL #0BV4128	US Govt and Agencies	03/01/2052	0.02	96,257		78,582
	FNMA POOL #0BW1502	US Govt and Agencies	07/01/2052	0.05	298,089		287,237
	FNMA POOL #0BW6232	US Govt and Agencies	09/01/2052	0.05	274,057		270,437
	FNMA POOL #0BW6309	US Govt and Agencies	08/01/2052	0.05	595,778		589,051
	FNMA POOL #0CA0451	US Govt and Agencies	09/01/2047	0.04	55,723		51,722
	FNMA POOL #0CA0679	US Govt and Agencies	11/01/2047	0.03	74,275		66,217
	FNMA POOL #0CA4346	US Govt and Agencies	10/01/2049	0.03	143,694		127,398
	FNMA POOL #0CA5593	US Govt and Agencies	04/01/2040	0.03	112,727		99,154
	FNMA POOL #0CA6179	US Govt and Agencies	06/01/2040	0.03	149,570		131,779
	FNMA POOL #0CA6388	US Govt and Agencies	07/01/2050	0.02	57,298		47,112
	FNMA POOL #0CA7257	US Govt and Agencies	10/01/2050	0.03	146,643		126,268
	FNMA POOL #0CB0191	US Govt and Agencies	04/01/2051	0.03	289,662		254,979
	FNMA POOL #0CB0494	US Govt and Agencies	05/01/2051	0.02	933,498		767,528
	FNMA POOL #0CB0507	US Govt and Agencies	05/01/2051	0.03	428,771		368,003
	FNMA POOL #0CB1109	US Govt and Agencies	07/01/2051	0.02	335,736		274,236
	FNMA POOL #0CB2760	US Govt and Agencies	02/01/2052	0.04	98,777		90,002
	FNMA POOL #0FM1796	US Govt and Agencies	10/01/2034	0.04	25,339		24,390
	FNMA POOL #0FM2902	US Govt and Agencies	01/01/2048	0.04	155,150		144,139
	FNMA POOL #0FM3243	US Govt and Agencies	06/01/2050	0.04	63,290		58,268
	FNMA POOL #0FM3665	US Govt and Agencies	09/01/2049	0.04	120,354		114,902
	FNMA POOL #0FM5785	US Govt and Agencies	12/01/2040	0.03	83,262		75,116
	FNMA POOL #0FM7171	US Govt and Agencies	05/01/2036	0.02	91,473		81,699
	FNMA POOL #0FM7377	US Govt and Agencies	05/01/2051	0.03	160,741		143,078
	FNMA POOL #0FM7599	US Govt and Agencies	01/01/2051	0.04	72,711		67,002
	FNMA POOL #0FM8210	US Govt and Agencies	08/01/2051	0.03	98,290		87,755
	FNMA POOL #0FM9026	US Govt and Agencies	09/01/2051	0.03	287,049		245,783

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #OFM9499	US Govt and Agencies	11/01/2051	0.03	206,675		176,777
	FNMA POOL #OFM9746	US Govt and Agencies	08/01/2036	0.03	45,612		41,903
	FNMA POOL #OFM9993	US Govt and Agencies	07/01/2051	0.04	69,168		63,600
	FNMA POOL #OFP0013	US Govt and Agencies	06/01/2048	0.04	474,685		452,913
	FNMA POOL #OFS0377	US Govt and Agencies	02/01/2052	0.03	254,856		216,656
	FNMA POOL #OFS0439	US Govt and Agencies	01/01/2052	0.03	406,736		346,914
	FNMA POOL #OFS0790	US Govt and Agencies	11/01/2041	0.02	379,730		323,944
	FNMA POOL #OFS0936	US Govt and Agencies	12/01/2051	0.03	114,210		98,152
	FNMA POOL #OFS1329	US Govt and Agencies	02/01/2037	0.02	102,941		91,937
	FNMA POOL #OFS1331	US Govt and Agencies	03/01/2037	0.02	46,982		41,959
	FNMA POOL #OFS2043	US Govt and Agencies	04/01/2052	0.03	166,819		141,826
	FNMA POOL #OFS2097	US Govt and Agencies	08/01/2051	0.03	47,532		41,947
	FNMA POOL #OMA0776	US Govt and Agencies	06/01/2031	0.05	10,126		10,058
	FNMA POOL #OMA1971	US Govt and Agencies	06/01/2044	0.05	1,691		1,663
	FNMA POOL #OMA1981	US Govt and Agencies	08/01/2044	0.04	14,712		14,109
	FNMA POOL #OMA2158	US Govt and Agencies	01/01/2045	0.05	3,297		3,242
	FNMA POOL #OMA2550	US Govt and Agencies	03/01/2036	0.03	9,111		8,465
	FNMA POOL #OMA2806	US Govt and Agencies	11/01/2046	0.03	43,145		38,799
	FNMA POOL #OMA2833	US Govt and Agencies	12/01/2046	0.03	95,510		85,889
	FNMA POOL #OMA2866	US Govt and Agencies	01/01/2037	0.03	33,916		31,513
	FNMA POOL #OMA3120	US Govt and Agencies	09/01/2047	0.04	12,911		11,982
	FNMA POOL #OMA3148	US Govt and Agencies	10/01/2047	0.04	25,153		23,349
	FNMA POOL #OMA3210	US Govt and Agencies	11/01/2047	0.04	53,837		49,866
	FNMA POOL #OMA3211	US Govt and Agencies	12/01/2047	0.04	42,436		40,639
	FNMA POOL #OMA3238	US Govt and Agencies	01/01/2048	0.04	47,859		44,442
	FNMA POOL #OMA3239	US Govt and Agencies	12/01/2047	0.04	35,190		33,612
	FNMA POOL #OMA3332	US Govt and Agencies	04/01/2048	0.04	111,066		102,858
	FNMA POOL #OMA3522	US Govt and Agencies	11/01/2048	0.05	20,509		20,080
	FNMA POOL #OMA3776	US Govt and Agencies	09/01/2049	0.04	32,882		31,234
	FNMA POOL #OMA3879	US Govt and Agencies	12/01/2049	0.05	47,861		46,786
	FNMA POOL #OMA3907	US Govt and Agencies	01/01/2050	0.04	29,472		27,930
	FNMA POOL #OMA3931	US Govt and Agencies	01/01/2034	0.03	22,882		21,484
	FNMA POOL #OMA3962	US Govt and Agencies	03/01/2050	0.04	51,217		48,428
	FNMA POOL #OMA4015	US Govt and Agencies	04/01/2040	0.02	79,894		68,161
	FNMA POOL #OMA4204	US Govt and Agencies	11/01/2040	0.02	74,642		63,678
	FNMA POOL #OMA4306	US Govt and Agencies	04/01/2051	0.03	458,169		389,867
	FNMA POOL #OMA4330	US Govt and Agencies	05/01/2036	0.03	390,606		358,854
	FNMA POOL #OMA4384	US Govt and Agencies	06/01/2036	0.03	72,563		66,680
	FNMA POOL #OMA4400	US Govt and Agencies	08/01/2051	0.03	179,708		158,165
	FNMA POOL #OMA4415	US Govt and Agencies	08/01/2051	0.03	57,260		50,387

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0MA4473	US Govt and Agencies	11/01/2041	0.02	115,170		94,388
	FNMA POOL #0MA4547	US Govt and Agencies	01/01/2051	0.02	848,174		692,375
	FNMA POOL #0MA4578	US Govt and Agencies	04/01/2052	0.03	288,685		244,976
	FNMA POOL #0MA4624	US Govt and Agencies	05/01/2052	0.03	121,723		106,997
	FNMA POOL #0MA4732	US Govt and Agencies	08/01/2052	0.04	2,346,106		2,203,541
	FNMA GTD REMIC P/T 06-48 TF	US Govt and Agencies	06/25/2036	0.05	1,763		1,732
	GNMA POOL #0778612	US Govt and Agencies	11/15/2041	0.04	5,838		5,630
	GNMA POOL #0782371	US Govt and Agencies	08/15/2038	0.05	46,053		47,181
	GNMA POOL #0782885	US Govt and Agencies	12/15/2039	0.06	18,563		19,331
	GNMA POOL #0AA5897	US Govt and Agencies	12/15/2042	0.03	140,241		128,604
	GNMA GTD REMIC P/T 13-H13 FT	US Govt and Agencies	05/20/2063	0.05	50,050		49,877
	GNMA GTD REMIC P/T 15-H30 FD	US Govt and Agencies	10/20/2065	0.05	114,694		113,965
	GNMA GTD REMIC P/T 16-H08 FT	US Govt and Agencies	02/20/2066	0.05	111,897		111,434
	GNMA GTD REMIC P/T 16-H11 F	US Govt and Agencies	05/20/2066	0.05	395,930		390,832
	GNMA GTD REMIC P/T 16-H14 FA	US Govt and Agencies	06/20/2066	0.05	192,047		190,126
	GNMA GTD REMIC P/T 16-H15 FA	US Govt and Agencies	07/20/2066	0.05	101,738		100,783
	GNMA GTD REMIC P/T 16-H23 PT	US Govt and Agencies	09/20/2066	0.04	208,923		212,228
	GNMA GTD REMIC P/T 16-H24 F	US Govt and Agencies	11/20/2066	0.05	216,971		214,478
	GNMA II POOL #0004834	US Govt and Agencies	10/20/2040	0.05	53,143		53,093
	GNMA II POOL #0004882	US Govt and Agencies	12/20/2040	0.04	6,928		6,702
	GNMA II POOL #0004922	US Govt and Agencies	01/20/2041	0.04	74,720		72,000
	GNMA II POOL #0004978	US Govt and Agencies	03/20/2041	0.05	16,060		16,045
	GNMA II POOL #0BZ6343	US Govt and Agencies	11/20/2050	0.02	120,198		99,996
	GNMA II POOL #0MA0319	US Govt and Agencies	08/20/2042	0.04	3,545		3,430
	GNMA II POOL #0MA0624	US Govt and Agencies	12/20/2042	0.03	4,115		3,762
	GNMA II POOL #0MA1156	US Govt and Agencies	07/20/2043	0.03	9,385		8,580
	GNMA II POOL #0MA1157	US Govt and Agencies	07/20/2043	0.04	7,364		6,948
	GNMA II POOL #0MA1376	US Govt and Agencies	10/20/2043	0.04	15,605		15,065
	GNMA II POOL #0MA3455	US Govt and Agencies	02/20/2046	0.04	23,359		22,496
	GNMA II POOL #0MA4195	US Govt and Agencies	01/20/2047	0.03	35,744		32,206
	GNMA II POOL #0MA4320	US Govt and Agencies	01/20/2047	0.03	21,363		19,300
	GNMA II POOL #0MA4509	US Govt and Agencies	06/20/2047	0.03	81,038		73,128
	GNMA II POOL #0MA4586	US Govt and Agencies	07/20/2047	0.04	166,456		155,496
	GNMA II POOL #0MA4587	US Govt and Agencies	07/20/2047	0.04	38,205		36,726
	GNMA II POOL #0MA4651	US Govt and Agencies	08/20/2047	0.03	24,918		22,474
	GNMA II POOL #0MA4718	US Govt and Agencies	09/20/2047	0.03	53,312		48,088
	GNMA II POOL #0MA4719	US Govt and Agencies	09/20/2047	0.04	16,875		15,823
	GNMA II POOL #0MA4837	US Govt and Agencies	11/20/2047	0.04	63,027		58,761
	GNMA II POOL #0MA5330	US Govt and Agencies	07/20/2048	0.04	140,026		134,392
	GNMA II POOL #0MA5711	US Govt and Agencies	01/20/2049	0.05	26,990		26,226

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GNMA II POOL #0MA5818	US Govt and Agencies	03/20/2049	0.05	28,096		27,603
	GNMA II POOL #0MA5877	US Govt and Agencies	04/20/2049	0.05	16,557		16,231
	GNMA II POOL #0MA6657	US Govt and Agencies	05/20/2050	0.04	64,816		60,223
	GNMA II POOL #0MA6767	US Govt and Agencies	07/20/2050	0.04	66,332		61,684
	GNMA II POOL #0MA6867	US Govt and Agencies	09/20/2050	0.04	130,120		120,852
	GNMA II POOL #0MA7367	US Govt and Agencies	05/20/2051	0.03	96,805		84,304
	GNMA II POOL #0MA7535	US Govt and Agencies	08/20/2051	0.03	27,303		24,481
	GNMA II POOL #0MA7536	US Govt and Agencies	08/20/2051	0.04	23,402		21,535
	GNMA II POOL #0MA7588	US Govt and Agencies	09/20/2051	0.02	164,621		138,630
	GNMA II POOL #0MA7590	US Govt and Agencies	09/20/2051	0.03	46,813		41,947
	GNMA II POOL #0MA7649	US Govt and Agencies	10/20/2051	0.03	71,140		61,835
	GNMA II POOL #0MA7704	US Govt and Agencies	11/20/2051	0.02	190,608		160,359
	GNMA II POOL #0MA7767	US Govt and Agencies	12/20/2051	0.03	1,500,482		1,303,692
	GNMA II POOL #0MA7768	US Govt and Agencies	12/20/2051	0.03	457,866		409,760
	GNMA II POOL #0MA7937	US Govt and Agencies	03/20/2052	0.03	48,932		43,640
	GNMA II POOL #0MA8100	US Govt and Agencies	06/20/2052	0.04	24,533		23,246
	GNMA II POOL #0MA8199	US Govt and Agencies	08/20/2052	0.04	24,717		22,745
	U S TREASURY BOND	US Govt and Agencies	11/15/2050	0.02	700,000		420,738
	U S TREASURY BOND	US Govt and Agencies	11/15/2040	0.01	1,100,000		720,543
	U S TREASURY BOND	US Govt and Agencies	08/15/2041	0.02	2,257,900		1,556,628
	U S TREASURY BOND	US Govt and Agencies	08/15/2041	0.04	687,000		655,817
	U S TREASURY BOND	US Govt and Agencies	02/15/2041	0.02	1,150,000		818,746
	U S TREASURY BOND	US Govt and Agencies	08/15/2051	0.02	1,015,000		671,169
	U S TREASURY BOND	US Govt and Agencies	11/15/2052	0.04	200,000		202,063
	U S TREASURY BOND	US Govt and Agencies	02/15/2039	0.04	730,000		689,907
	U S TREASURY NOTE	US Govt and Agencies	04/30/2025	0.03	1,100,000		1,065,195
	U S TREASURY NOTE	US Govt and Agencies	08/15/2025	0.02	46,000		43,470
	U S TREASURY NOTE	US Govt and Agencies	05/31/2027	0.03	897,000		846,824
	U S TREASURY NOTE	US Govt and Agencies	11/30/2026	0.01	1,611,000		1,447,572
	U S TREASURY NOTE	US Govt and Agencies	08/15/2031	0.01	953,100		775,473
	U S TREASURY NOTE	US Govt and Agencies	01/31/2026	0.00	3,246,000		2,890,842
	U S TREASURY NOTE	US Govt and Agencies	06/30/2024	0.02	2,036,000		1,958,855
	U S TREASURY NOTE	US Govt and Agencies	08/31/2026	0.01	5,825,000		5,164,682
	US TREAS-CPI INFLAT	US Govt and Agencies	01/15/2028	0.01	845,600		796,020
	US TREAS-CPI INFLAT	US Govt and Agencies	04/15/2029	0.04	181,256		203,871
	US TREAS-CPI INFLAT	US Govt and Agencies	07/15/2031	0.00	111,175		98,344
	US TREAS-CPI INFLAT	US Govt and Agencies	01/15/2032	0.00	322,481		282,776
	US TREAS-CPI INFLAT	US Govt and Agencies	07/15/2032	0.01	410,220		376,131
*	BNY MELLON CASH RESERVE	Short-Term Investments	12/31/2049	0.00	15,832		15,832
*	DREYFUS GOVT CAS MGMT INST 289	Short-Term Investments	12/31/2075	0.04	11,270,175		11,270,175

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
*	PIMCO FDS	Short-Term Investments		0.00	375,796		3,759,841
	U S TREASURY BILL	Short-Term Investments	01/31/2023	0.00	3,700,000		3,657,156
	U S TREASURY BILL	Short-Term Investments	01/26/2023	0.00	500,000		495,190
	U S TREASURY BILL	Short-Term Investments	01/17/2023	0.00	1,800,000		1,780,046
	U S TREASURY BILL	Short-Term Investments	06/08/2023	0.00	802,000		784,914
	U S TREASURY BILL	Short-Term Investments	03/30/2023	0.00	500,000		494,599
	U S TREASURY BILL	Short-Term Investments	01/12/2023	0.00	1,300,000		1,288,564
	U S TREASURY BILL	Short-Term Investments	01/19/2023	0.00	1,600,000		1,585,017
	U S TREASURY BILL	Short-Term Investments	03/02/2023	0.00	3,500,000		3,462,686
	U S TREASURY BILL	Short-Term Investments	02/09/2023	0.00	800,000		791,718
	U S TREASURY BILL	Short-Term Investments	02/16/2023	0.00	600,000		593,996
	U S TREASURY BILL	Short-Term Investments	01/24/2023	0.00	1,800,000		1,779,557
	U S TREASURY BILL	Short-Term Investments	02/07/2023	0.00	800,000		790,193
	U S TREASURY BILL	Short-Term Investments	03/16/2023	0.00	1,181,000		1,169,415
	U S TREASURY BILL	Short-Term Investments	02/02/2023	0.00	800,000		792,219
	U S TREASURY BILL	Short-Term Investments	03/09/2023	0.00	1,300,000		1,286,216
	U S TREASURY BILL	Short-Term Investments	03/23/2023	0.00	1,100,000		1,089,103
							<u>1,325,657,169</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.
401(k) Savings Plan
Report on Audited Financial Statements and
Supplemental Schedule
December 31, 2022 and 2021

Farmers Group, Inc.
401(k) Savings Plan
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Note: Supplemental schedule required by 29 CFR 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 that are omitted are not applicable to the Farmers Group, Inc. 401(k) Savings Plan.	

Report of Independent Auditors

The Plan Administrator
Farmers Group, Inc. 401(k) Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Farmers Group, Inc. 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the “financial statements”).

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the years then ended, stating that the certified investment information, as described in Note 12 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor’s Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud

may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2022 (referred to as the “supplemental schedule”), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ernst & Young LLP

September 20, 2023

Farmers Group, Inc.
401(k) Savings Plan
Statements of Net Assets Available for Benefits
Years Ended December 31, 2022 and 2021

	2022	2021
Assets		
Investments at fair value (note 5)	\$ 3,802,063,141	\$ 4,423,192,054
Investments at contract value (note 4)	192,781,212	177,243,394
Derivatives at fair value (note 6)	<u>3,282,044</u>	<u>2,309,992</u>
Total investments	3,998,126,397	4,602,745,440
 Receivables		
Notes receivable from participants	57,638,250	55,630,324
Employer contributions receivable	13,841	14,877
Participant contributions receivable	10,536	4,995
Due from brokers	32,190,104	42,225,479
Interest and other	<u>3,316,550</u>	<u>3,276,122</u>
Total receivables	93,169,281	101,151,797
 Total assets	<u>4,091,295,678</u>	<u>4,703,897,237</u>
 Liabilities		
Derivatives at fair value (note 6)	8,322,309	1,000,905
Due to brokers	45,464,498	44,582,283
Administrative expenses payable	<u>2,469,304</u>	<u>1,341,598</u>
Total liabilities	<u>56,256,111</u>	<u>46,924,786</u>
 Net assets available for benefits	<u>\$ 4,035,039,567</u>	<u>\$ 4,656,972,451</u>

The accompanying notes are an integral part of these financial statements.

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	2022	2021
Additions		
Investment income		
Net (depreciation)/appreciation	\$ (730,876,955)	\$ 480,269,133
Interest and dividends	22,006,730	22,571,554
Total investment (loss)/income	(708,870,225)	502,840,687
Other income		
Interest on notes receivable from participants	2,646,104	2,742,518
Employer contributions	167,595,531	153,865,400
Participant contributions	190,765,638	253,010,846
Total contributions	358,361,169	406,876,246
Total (subtractions)/additions	(347,862,952)	912,459,451
Deductions		
Benefit payments	267,914,458	355,410,557
Administrative and management fees	5,307,425	4,634,739
Total deductions	273,221,883	360,045,296
Net (decrease)/increase before transfer	(621,084,835)	552,414,155
Net assets transferred (out)/in	(848,049)	2,196,770
Net (decrease)/increase after transfer	(621,932,884)	554,610,925
Net assets available for benefits		
Beginning of year	4,656,972,451	4,102,361,526
End of year	\$ 4,035,039,567	\$ 4,656,972,451

The accompanying notes are an integral part of these financial statements.

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1. Description of the Plan

The following description of the Farmers Group Inc. 401(k) Savings Plan (the "Plan"), formerly known as the Farmers Group, Inc. Employees' Profit Sharing Savings Plan Trust is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan for employees of Farmers Group, Inc. (the "Company") and its participating affiliates. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. Participation in the Plan is voluntary and allows employees to contribute up to 50% of their base salary, and up to 85% of their Short Term Incentive Plan or Sales Incentive Plan Award, on a pre-tax or after-tax basis subject to IRS regulatory limits. The Company will match 100% of the first 6% of employee contributions subject to IRS regulatory limits.

In November 2016, the Plan was amended to provide for transfers between the Farmers and Zurich North America (ZNA) 401(k) plans. This amendment, effective January 1, 2017, allowed participants who transfer employment between Farmers and ZNA or vice versa, an opportunity to move their 401(k) balances to their current employer's Plan

In August 2018, the Plan was amended to provide all eligible employees a 4% Base Company Contribution effective January 1, 2019. The 4% Base Company Contribution is made on a pre-tax basis each pay period and is not dependent on an employee's contributions to the Plan. However, there is a 3-year service vesting requirement for this contribution. The Company contributed \$71,928,972 in 2022 and \$65,093,980 in 2021 resulting from this amendment.

Of this amount, \$2,526,250 and \$2,471,158 were forfeited in 2022 and 2021 respectively. The forfeited amounts are used to reduce future employer contributions, expenses, and account restrictions.

In November 2018, the Plan was amended to clarify the definition of compensation.

In March 2019, the plan established auto enrollment for all employees whereby employees are automatically enrolled at a 3% pre-tax contribution rate with automatic contribution increases of 1% each year until the contribution percentage reaches 6%.

In November 2019, the Plan was amended to update the Hardship Withdrawal section to comply with the Bi-Partisan Budget Act of 2018.

In November 2020, the Plan was amended to make changes to the loan provisions and create a Coronavirus Related Distribution in order to comply with the SECURE and CARES act.

Roll-over contributions represent contributions transferred into the Plan by the eligible participants from another qualified retirement plan and are reported as Participant contributions on the Statements of Changes in Net Assets Available for Benefits.

In April of 2021, the Company and the Farmers Exchanges, a participating affiliate, acquired MetLife's Property and Casualty business in the U.S., which includes approximately 3,500 employees. These employees were credited with service from the acquired company for vesting in the Plan where vesting is required. Systematic transfer of assets was not part of the acquisition; Individuals may choose whether to roll-over assets

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from their prior employer to Farmers Plan, and can do so at any time.

In August 2021, an amendment updated the definition of compensation to accommodate the compensation structure of employees acquired by the Company and its participating affiliate, to the Farmers Workplace Solutions business.

The Plan's administrator, appointed by the CEO of the Company, consists of seven members who serve without compensation for such services (all members are presently the Company employees and hereinafter referred to collectively as "Plan Administrator"). The Pension and Benefits Committee is responsible for oversight of the Plan. This Committee also determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Eligibility

"Participant" generally means any eligible employee of the Company who is or becomes eligible to participate in the Plan in accordance with the provision of Article 3 of the Plan. An eligible employee shall be eligible to become a Participant in the Plan as of his or her date of employment with the Company.

Participant Accounts

Contributions are deposited with the trustee, Vanguard Fiduciary Trust Company. The Participant's account is maintained by the Plan Administrator in the employee's name. The account is comprised of a pre-tax contribution account balance, a Roth contribution account balance, an employer matching contribution account balance, a regular account balance, and, if applicable, an accumulation account balance, an employee after-tax accumulation account balance and a rollover account balance. The regular account balance contains company contributions made to the profit sharing plan through the 2008 plan year. The accumulation account balance contains eligible in-service regular profit sharing account distribution amounts, which were deferred by the participant through the 2008 plan year. Each active participant's account is ordinarily credited with participant and employer contributions and income or loss on plan assets. The regular account was phased out with the March 2011 in-service profit sharing withdrawal option. The employee after-tax accumulation is due to eligible employee transfers from the Zurich Saving Plan.

Participant accounts are charged with an allocation of administration and management fee expenses that are generally paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Participants may direct the contributions to any of the available investment options. Participants may change their investment options daily. The Plan assets are valued daily and participants' accounts are adjusted for changes in market value each day.

Vesting

Participants are immediately 100% vested in their contributions and employer's matching contributions plus earnings thereon. There is a 3 year service requirement for the 4% Base Company Contribution.

Payment of Benefits

Participants in the Plan can take in-service withdrawals for financial hardship or if age 59.5 or older. Upon termination for any reason, distribution options include lump sum, rollover, installments, or annuities. Minimum distribution and required distributions are also available for those terminated participants age 72 and above. Auto cash out features are available for those terminated Participants who have account balances under certain thresholds.

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Notes Receivable from Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum amount equal to the lesser of one-half of the participant's total vested account balance or \$50,000. The Plan includes provisions to comply with the SECURE and CARES acts including allowing loans of up to \$100,000 or 100% of a participant's account value between March 27, 2020 and September 22, 2020, and suspension of loan payments through December 31, 2020. Loans range from 1 to 5 years or up to 15 years for home loans. The loans are collateralized by the vested balance in the participant's account and bear interest at the prime rate plus 1%. The interest rate on participant loans ranged between 2.25% and 9.5% as of December 31, 2022 and 3.25% and 9.5% as of December 31, 2021. Principal and interest are paid ratably through monthly payroll deductions.

For employees with a loan, if missed repayments are not made by the end of an applicable cure period, the loan is in default and the outstanding balance of the loan, including interest, is treated as a deemed distribution and recorded as a benefit payment. The amount of the deemed distribution is reported as taxable income and may be subject to an additional 10% early distribution penalty. If an employee terminates with an outstanding loan, the participant will have the earlier of 90 days or day of distribution to repay the outstanding loan balance. Otherwise, the outstanding loan balance will become taxable and may be subject to an additional 10% early distribution penalty.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Plan have been prepared on the accrual basis of accounting and present the net assets available for benefits and the changes in those net assets.

Investment Valuation and Income Recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Pension & Benefit Committee determines the valuation policies utilizing information provided by investment advisors, custodians, the trustee, and insurance companies. See Note 5 for discussion of fair value measurements.

Investments in the Plan primarily consist of self-directed brokerage accounts, collective trusts, separate accounts, and a stable value fund held in accounts with the Plan's trustee. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis and dividend income is recorded on the ex-dividend date. The Plan presents, in the Statements of Changes in Net Assets Available for Benefits, the net appreciation or depreciation in the fair value of its investments, which consist of the realized gains or losses and the unrealized appreciation or depreciation on those investments.

Offsetting Assets and Liabilities

Accounting principles generally accepted in the United States of America ("U.S. GAAP") permits entities to present derivative receivables and derivative payables with the same counterparty and the related cash collateral receivables and payables on a net basis on the balance sheet when a legally enforceable master netting agreement exists. U.S. GAAP also permits securities sold and purchased under repurchase agreements to be presented net when specified conditions are met, including the existence of a legally enforceable master netting agreement. The Plan has elected to net such balances when the specified conditions are met.

The Plan uses master netting agreements to mitigate counterparty credit risk in certain transactions,

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including derivatives transactions. A master netting agreement is a single contract with a counterparty that permits multiple transactions governed by that contract to be terminated and settled through a single payment in the event of a default (e. g., bankruptcy, failure to make a required payment or securities transfer or deliver collateral or margin when due after expiration of any grace period). Upon the exercise of termination rights by the non-defaulting party, (i) all the transactions are terminated, (ii) all transactions are valued and the positive value or "in the money" transactions are netted against the negative value or "out of money" transactions and (iii) the only remaining payment obligation is of one of the parties to pay the netted termination amount.

Notes Receivable from Participants

Notes receivable from participants are reported at the unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees paid by participants are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2022 or December 31, 2021.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Payment of Benefits

Benefit payments are recorded when paid.

Contributions

Employee contributions are recorded in the period during which the payroll deductions are made from the employee's pay. Employer contributions are also made in the same period. Rollovers from other eligible retirement Plans are permitted for employees.

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Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed-income securities, mutual funds, collective trusts, guaranteed investment contracts, and other investment securities. Investment securities and contracts are exposed to various risks, such as commodity, equity, interest rate, foreign currency, market and credit. Due to the level of risk associated with certain investment securities and contracts and the level of uncertainty related to changes in the value of investment securities and contracts, it is at least reasonably possible that changes in the value of investments securities and contracts will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits. Market values of the Plan's investments may decline for a number of reasons, including changes in prevailing market and interest rates, increase in defaults and credit rating downgrades.

Reclassifications

Certain prior year amounts have been reclassified to conform with the current year's presentation.

3. Investments

Investment options for plan participants are as follows:

- Option A: All-In-One Target Retirement Trusts, which invest in a predetermined mix of funds. This allows a Participant to get a complete, diversified portfolio in a single investment option. The lower-cost trusts replaced the Target Retirement Funds previously offered in the 401(k) Savings Plan.
- Option B: Do-It-Yourself Investments, where Participants can select from five separate accounts and co-mingled trusts to build their own diversified portfolio.
- Option C: Open Choice —Brokerage Window Option which participants can invest up to 100% of their available balance.

4. Investment Contracts

Participants have the option to invest in a stable value fund - Farmers Active Stable Value Fund ("FASVF"), which seeks to provide principal stability, a competitive yield, and reliable liquidity. The Plan provides this option through investing in a separately managed account.

The FASVF separate account invests in two Synthetic Guaranteed Investment Contracts ("Synthetic GICs"), and one common collective trust Separate Account Guaranteed Investment Contract ("Separate Account GIC"). Synthetic GICs are constructed by combining a stable value wrapper and a fixed income collateral portfolio. The fixed income portfolio invests in most major sectors of the fixed income market and typically has AA/AAA average credit quality and 1 to 3 year duration. The stable value wrapper agreements are typically issued by a bank or insurance company. The instrument offsets price fluctuations in the fixed income portfolio and maintains its book value. The payment obligations of the wrappers assure investors receive \$1 net asset values. Similarly, a Separate Account GIC is constructed by combining an insurance company book value wrapper guarantee with a fixed income collateral portfolio held in a separate account by the insurance company that is pledged to satisfy the obligations of the Separate Account GIC.

The plan has no reserves against the carrying value of these contracts. The average yields on these investments for the plan and for the participants for the years ended December 31, 2022 and 2021

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were 2.3% and 1.6% respectively.

The issuers of the various stable value contracts and the managers of the underlying fixed income collateral portfolios are listed below:

Synthetic GICs

Transamerica Premier Life Insurance Company (Goldman Sachs Asset Management (GSAM) is the manager of the fixed income portfolio); Prudential Insurance Company of America (Prudential Fixed Income is the manager of the fixed income portfolio). These synthetic GICs meet the definition of a fully benefit responsive investment contract (FBRIC) and are stated at market value.

Common Collective Trust Separate Account GIC

Metropolitan Life Insurance Company (GSAM is the manager of the fixed income portfolio).

The Common Collective Trust Separate Account GIC is not considered a FBRIC and thus is stated at fair value. There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

The rate of return earned on a Synthetic GIC and Separate Account GIC is generally reset quarterly by the issuer, and the contracts contain provisions that prevent future rates from falling below zero. The crediting rate is based on the current yield-to-maturity, the duration of the portfolio, and the amortization of gains and losses (defined as the difference between the market value and contract value of the wrapper agreement). These instruments are designed to smooth out realized and unrealized gains and losses. Over time, investors receive the total return of the investment portfolio.

Contract value represents, contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The stable value fund can be redeemed daily by participants.

Average yields on investments are based on actual earnings and interest rates credited to participants.

There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, (4) failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA, or (5) any material breach of contract provisions. In general, issuers may terminate the contract and settle at other than contract value due to changes in qualification status of the Company or the Plan, breach of material obligations under the contract and misrepresentation by the contract holder, or failure of the underlying portfolio to conform to the pre-established investment guidelines. At this time, the Company does not believe that the occurrence of any event that would limit the Plan's ability to transact with participants at contract value is probable.

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The guaranteed investment contracts do not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

The following table presents the total market value of the FBRIC at December 31, 2022 and 2021, respectively:

FBRIC (GIC) at December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Synthetic investment contract	\$ 192,781,212	\$ 177,243,394

5. Fair Value Measurement

FASB Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- a. Quoted prices for similar assets or liabilities in active markets;
- b. Quoted prices for identical or similar assets or liabilities in inactive markets;
- c. Inputs other than quoted prices that are observable for the asset or liability;
- d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2022 and 2021. Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2022:

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Self-Directed Brokerage Accounts

Valued at the daily closing price as reported by the fund. Mutual Funds held by the plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Separate Investment Trust's Short-Term Investments

Investments in short-term investments comprise of short-term fixed income securities and short-term investment funds. Short-term fixed income securities are valued by pricing services. Short-term investment funds are valued at the NAV of units held by the Plan at year end.

Separate Investment Trust's Equities

Investments in equities comprised of common stocks and preferred stocks listed on a national securities exchange and over-the-counter securities are valued at the last reported sale price on the active market on which the individual securities are traded on the valuation date or, if no sales are reported for that day, the last published sale price.

Separate Investment Trust's Fixed Income Securities

Investments in fixed income securities are comprised of corporate bonds, U.S. government securities, other government securities, and asset- and mortgage-backed securities. Corporate bonds and U.S. and other government securities are valued by pricing services based on yields currently available on comparable issues with similar credit ratings and broker quotes from dealers who are market makers in these investments. Asset- and mortgage-backed securities are valued based on observable data including pre-payment speeds, treasury and swap curves, cash settlements, credit ratings and volatilities.

Separate Investment Trust's Derivatives

Investments in derivatives comprise of futures, options, forward currency contracts, and swaps, which are valued by pricing services based on broker quotes or models using observable inputs. Futures contracts held by the Plan are listed on national securities exchanges.

Common Collective Trusts and Separate Investment Trust's and Stable Value Fund's Commingled Funds

Valued at the NAV. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidation will be carried out in an orderly manner.

Stable Value Fund's Money-Market Investment Funds

Valued at the NAV of shares held by the Plan at year end. Participant transactions (purchases and sales) may occur daily. There are no restrictions on redemptions.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

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The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022 and 2021, respectively:

Assets at fair value at December 31, 2022

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 121,307,631	\$ 121,307,631
Long-term target trusts	-	-	-	2,138,195,699	2,138,195,699
Separate investment trust					
Short-term investments		51,292,892	-	15,030,017	66,322,909
Preferred stocks	2,491,610	-	-	-	2,491,610
Common stocks	490,821,288	-	13,133,393	-	503,954,681
U.S. government and agencies securities	-	44,715,803	-	-	44,715,803
Other government securities	-	75,629,500	-	-	75,629,500
Corporate bonds	-	52,683,883	323,793	-	53,007,676
Asset-backed securities	-	2,838,098	-	-	2,838,098
Mortgage-backed securities	-	13,385,279	-	-	13,385,279
Derivatives	-	3,282,044	-	-	3,282,044
Commingled funds	-	-	-	568,351,878	568,351,878
Self-directed brokerage accounts	101,399,867	-	-	-	101,399,867
Stable value fund					
Money market funds	-	-	-	11,425,636	11,425,636
Commingled funds	-	-	-	99,036,874	99,036,874
Total assets	<u>\$ 594,712,765</u>	<u>\$ 243,827,499</u>	<u>\$13,457,186</u>	<u>\$ 2,953,347,735</u>	<u>\$ 3,805,345,185</u>

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	-	(8,322,309)	-	-	(8,322,309)
Total liabilities	<u>\$ -</u>	<u>\$ (8,322,309)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,322,309)</u>

Assets at fair value at December 31, 2021

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 225,347,011	\$ 225,347,011
Long-term target trusts	-	-	-	2,383,754,640	2,383,754,640
Separate investment trust					
Short-term investments		27,254,938	-	13,645,443	40,900,381
Preferred stocks	-	111,250	-	-	111,250
Common stocks	583,021,722	-	13,577,668	-	596,599,390
U.S. government and agencies securities	-	48,444,783	-	-	48,444,783
Other government securities	-	115,001,822	-	-	115,001,822
Corporate bonds	-	54,993,605	328,625	-	55,322,230
Asset-backed securities	-	7,126,890	-	-	7,126,890
Mortgage-backed securities	-	990,699	-	-	990,699
Derivatives	-	2,309,992	-	-	2,309,992
Commingled funds	-	-	-	734,847,895	734,847,895
Self-directed brokerage accounts	121,958,688	-	-	-	121,958,688
Stable value fund					
Money market funds	-	-	-	8,024,279	8,024,279
Commingled funds	-	-	-	84,762,096	84,762,096
Total assets	<u>\$ 704,980,410</u>	<u>\$ 255,025,735</u>	<u>\$13,906,293</u>	<u>\$ 3,450,381,364</u>	<u>\$ 4,425,502,046</u>

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	-	(1,000,905)	-	-	(1,000,905)
Total liabilities	<u>\$ -</u>	<u>\$ (1,000,905)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,000,905)</u>

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

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Level 3 Rollforward

The following table presents the Level 3 rollforward for each class of investments for the years ended December 31, 2022 and 2021, respectively.

Level 3 rollforward for year ended December 31, 2022

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / loss	Unrealized gain / loss	Fair value, end of year
Common stocks	\$ 13,577,668	\$ -	\$ -	\$ 4,258,949	\$ (3,331,349)	\$ (198,273)	\$ (1,173,602)	\$ 13,133,393
Corporate bonds	328,625	-	-	-	(1,936)	5	(2,902)	323,793
Total Level 3 securities	\$ 13,906,293	\$ -	\$ -	\$ 4,258,949	\$ (3,333,285)	\$ (198,268)	\$ (1,176,504)	\$ 13,457,186

Level 3 rollforward for year ended December 31, 2021

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / loss	Unrealized gain / loss	Fair value, end of year
Common stocks	\$ -	\$ -	\$ -	\$ 23,268,172	\$ (9,558,158)	\$ (72,911)	\$ (59,435)	\$ 13,577,668
Other government securities	-	228,405	-	-	(205,751)	25,776	(48,430)	-
Corporate bonds	330,115	-	-	-	(968)	2	(524)	328,625
Total Level 3 securities	\$ 330,115	\$ 228,405	\$ -	\$ 23,268,172	\$ (9,764,877)	\$ (47,133)	\$ (108,389)	\$ 13,906,293

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Quantitative Information about Level 3 Fair Value Measurements

The following table presents additional information about valuation methodologies and inputs used for investments that are measured at fair value and categorized within Level 3 as of December 31, 2022 and 2021, respectively:

December 31, 2022				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 323,793	Pricing Service	Broker Quotes	99.83-97.52
Common stocks	13,133,393	Pricing Service	Broker Quotes	8.98-8.98
December 31, 2021				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 328,625	Pricing Service	Broker Quotes	99.94-98.98
Common stocks	13,577,668	Pricing Service	Broker Quotes	9.95-9.95

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Investments measured at Net Asset Value

The Plan uses the Net Asset Value as the practical expedient for fair value. The following table lists Investments measured at Net Asset Value by major category as of December 31, 2022:

Investments valued at NAV as of December 31, 2022									
Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 568,351,878	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	99,036,874	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2020 Trust Select	121,307,631	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2025 Trust Select	289,663,970	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2030 Trust Select	305,699,693	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2035 Trust Select	381,599,827	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2040 Trust Select	282,632,816	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2045 Trust Select	333,097,426	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2050 Trust Select	226,256,577	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2055 Trust Select	119,910,945	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2060 Trust Select	69,209,513	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2065 Trust Select	20,440,332	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2070 Trust Select	1,179,003	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement Income Trust Select	108,505,597	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	11,270,175	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management Fund	11,425,636	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	3,759,841	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Investments valued at NAV as of December 31, 2021									
Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 734,847,895	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	84,762,096	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2015 Trust Select	70,784,105	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2020 Trust Select	154,562,906	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2025 Trust Select	364,235,858	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2030 Trust Select	352,471,644	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2035 Trust Select	437,767,481	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2040 Trust Select	325,919,859	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2045 Trust Select	379,015,793	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2050 Trust Select	246,714,488	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2055 Trust Select	122,816,017	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2060 Trust Select	69,955,854	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2065 Trust Select	19,334,054	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement Income Trust Select	65,523,592	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	11,226,125	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management Fund	8,024,279	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	2,419,319	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No

6. Derivative Instruments

ASC 815-10-50 provides users of financial statements with an enhanced understanding of the use of derivative instruments by the Plan and how these derivatives affect the financial position, financial performance and cash flows of the Plan. This requires qualitative disclosures about the objectives and strategies for using the derivative instruments, quantitative disclosures about the fair value of, and gains and losses on, derivative instruments, as well as disclosures about credit-risk related contingent features in derivative agreements.

Fair value of derivative contracts, including forward foreign currency contracts, are included in the "Derivatives at fair value" line under Liabilities in the Statement of Net Assets Available for Benefits. The change in fair value and realized gains or losses of derivative contracts is included in the "Net Appreciation/Depreciation in Fair Value of Investments" line in the Statement of Change in Net Assets Available for Benefits.

The Plan may use futures contracts to manage exposure to the relevant markets. The Plan enters into futures contracts only on exchanges or boards of trade where the exchange or board of trade

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acts as the counterparty to the transaction. Thus, credit risk on such transactions is limited to the failure of the exchange or board of trade. Losses in value may arise from changes in the value of the underlying instruments or if there is an illiquid secondary market for the contracts. Upon entering a futures contract, the Plan is required to deposit either in cash or securities an amount ("initial margin") equal to a certain percentage of the nominal value of the contract. The margin amount related to long and short futures at December 31, 2022 and 2021 was \$566,000 and \$0, respectively. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in fair value of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into forward currency contracts to manage exposure to the relevant markets. The Plan enters into forward currency contracts on a bilateral platform between counterparties to exchange two designated currencies at a specific time in the future. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in appreciation / depreciation of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into exchange traded option agreements to manage exposure to the markets. Exchange traded options derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. Exchange traded options are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded as of the close of business on the day the securities are being valued or, lacking any sales, the last available bid price.

Over-the-counter option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of pricing service providers or broker dealer quotations. Depending on the product and the terms of the transaction, the value of financial derivative instruments can be estimated by a pricing service provider using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, yield curves, and exchange rates. The plan may enter into such option contracts to manage exposure.

The Plan may enter into swap agreements to manage its exposure to the financial markets. A swap is an agreement between the Plan and a counterparty to exchange the return generated by one instrument for the return generated by another instrument. The Plan may enter into interest rate, total return, currency, cross-currency and credit default and other forms of swap agreements to manage its exposure to interest rate, currency and credit risk.

Interest rate swap agreements involve the exchange by the Plan with another party of their respective commitments to pay or receive interest, e.g., an exchange of floating rate payments for fixed rate payments with respect to a notional amount of principal.

Credit default swap agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified payment in the event of a default or other credit event for the referenced entity, obligation,

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or index. Entering into these agreements involves, to varying degrees, elements of credit, legal, market, and documentation risk in excess of the amounts recognized on the Statements of Net Assets Available for Benefits. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements (for bilateral only), or that there may be unfavorable changes in interest rates.

The Plan may enter into both centrally cleared swaps and over-the-counter swaps. Centrally cleared swaps transacted on a multilateral or trade facility platform, such as a registered exchange, are valued at the daily settlement price determined by the respective exchange. For centrally cleared credit default swaps, the clearing facility requires its members to provide actionable price levels across complete term structures. These levels, along with external third party prices, are used to produce daily settlement prices. These securities are categorized as Level 2 of the fair value hierarchy. Cash collateral held is categorized as Level 1.

The Plan may be required to deposit collateral with the counterparty if the market value of the contract falls below a stipulated amount in the contract. Cash collateral at December 31, 2022 and 2021 was \$3,156,031 and \$1,059,281, respectively, and is reported in cash and cash equivalents in the Statement of Net assets Available for Benefits. Periodic cash settlements are reported as realized gains or losses as recorded in the net appreciation/(depreciation) in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

Entering into an over the counter swap contract involves, to varying degrees, elements of credit, legal, market, documentation, and interest rate risk in excess of the amounts reported in the Statement of Net Assets Available for Benefits. Some swaps are not actively traded on exchanges. Such securities involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, or that there may be unfavorable changes in interest rates.

Notional principal amounts are used to express the extent of involvement in the transactions, and are deliverable by the counterparty under the contracts in the event of default of the underlying issuer. Cleared swaps substantially mitigate counterparty risk, since the counterparty is the exchange, which guarantees all cleared swaps. In contrast, over the counter swaps have credit exposure to the underlying issuer implicit in the contract, credit risk is applicable to any amounts receivable from the counterparty. To reduce credit risk from potential counterparty default, the Plan enters into swap contracts with counterparties whose creditworthiness has been reviewed by the investment advisor.

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The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2022:

		Derivatives at fair value at December 31, 2022	
	Description	Number of Contracts	Fair Value
Long futures ¹			
	CANADA 10YR BOND FUTURE (MSE) CALL MAR 23 189.000 ED 021723	5	\$ 18
	EURO-BUND FUTURE (EUX) EXP MAR 23	7	(64,078)
	EURO-SCHATZ FUTURE (EUX) EXP MAR 23	42	(58,950)
	US ULTRA BOND (CBT) EXP MAR 23	37	(235,922)
	US 5YR NOTE FUTURE (CBT) EXP MAR 23	82	(4,187)
	AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 23	29	(115,418)
	AUSTRALIAN 3YR BOND FUT (SFE) EXP MAR 23	16	(15,412)
	JPN 10Y BOND FUTURE (OSE) EXP MAR 23	1	(8,185)
	10YR MINI JGB FUTURE (SGX) EXP MAR 23	3	(6,275)
	EURO-BOBL FUT (EUX) MAR 23 CALL FEB 23 124.500 ED 012723	54	288
	FRENCH REPUBLIC GOVT 144A FWD 0.100% 07/25/2031	68	75
	3 MONTH SOFR FUT (CME) DEC 23 CALL DEC 23 102.500 ED 121523	2	13
	3 MONTH SOFR FUT (CME) EXP JUN 24	37	(10,972)
	3 MONTH SOFR FUT (CME) EXP JUN 23	37	(6,173)
	AUSTRALIA GOVT BOND REGS FWD 1.750% 06/21/2051	343,000	140,212
	EURO-OAT FUT (EUX) MAR 23 CALL MAR 23 190.000 ED 022423	21	224
	LONG GILT FUT (ICF) MAR 23 CALL FEB 23 148.000 ED 012723	12	0
	EURO-BTP FUT (EUX) MAR 23 CALL MAR 23 185.000 ED 022423	2	21
	US 10YR NOTE FUTURE MAR 23 CALL FEB 23 137.000 ED 012723	6	42
	US 10YR NOTE FUTURE MAR 23 CALL MAR 23 146.500 ED 022423	5	35
	NEW ZEALAND GOVT BOND FWD 2.000% 05/15/2032 DD 05/15/21	2,440,000	1,276,897
	UNITED KINGDOM GILT BD FWD 4.125% 01/29/2027	361,080	446,090
	Total Long Futures		\$ 1,338,343
Short futures ¹			
	CANADA 10YR BOND FUTURE (MSE) EXP MAR 23	(12)	\$ 16,852
	EURO-BTP FUTURE (EUX) EXP MAR 23	(24)	202,521
	EURO-BUND FUTURE (EUX) EXP MAR 23	(25)	213,856
	EURO-OAT FUTURE (EUX) EXP MAR 23	(26)	238,744
	LONG GILT FUTURE (ICF) EXP MAR 23	(15)	102,174
	US 10YR ULTRA FUTURE (CBT) EXP MAR 23	(16)	10,566
	EURO-BOBL FUTURE (EUX) EXP MAR 23	(87)	309,535
	US 10YR NOTE FUTURE (CBT) EXP MAR 23	(48)	81,906
	US 5YR NOTE FUTURE (CBT) EXP MAR 23	(52)	32,938
	US 2YR NOTE FUTURE (CBT) EXP MAR 23	(14)	5,906
	EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 23	(4)	104,825
	US LONG BOND FUTURE (CBT) EXP MAR 23	(3)	(211)
	CAN 5YR BOND FUTURE (MSE) EXP MAR 23	(5)	4,089
	3 MONTH SOFR FUT (CME) DEC 23 CALL DEC 23 097.750 ED 121523	(2)	(300)
	3 MONTH SOFR FUT (CME) DEC 23 PUT DEC 23 096.250 ED 12/15/23	(2)	(5,025)
	3 MONTH SOFR FUT (CME) EXP DEC 23	(74)	29,357
	EURO-BUND FUTURE MAR 23 CALL FEB 23 146.000 ED 012723	(1)	(11)
	EURO-BUND FUTURE MAR 23 PUT FEB 23 138.500 ED 01/27/23	(1)	(6,094)
	Total Short Futures		\$ 1,341,628
Long Put Options ¹			
	USD/GBP SPOT OPTION 2023 CALL MAY 23 001.420 ED 050423	53,000	\$ 8
	JPY/USD SPOT OPTION 2023 PUT FEB 23 112.000 ED 022323	96,000	90,565
	Total Long Put Options		\$ 90,573
	Total fair value		\$ 2,770,544

¹ All the above investments are used for interest rate risk, foreign exchange risk, and credit risk management.

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 APR 12	London Stock Exchange Group PLC	\$ 200,000	\$ (21,443)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2037 SEP 21	London Stock Exchange Group PLC	480,000	(52,766)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 18	London Stock Exchange Group PLC	200,000	(19,006)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2042 SEP 21	London Stock Exchange Group PLC	30,000	(3,189)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.75% 2033 MAR 15	London Stock Exchange Group PLC	5,200,000	(685,127)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.5% 2028 MAR 15	London Stock Exchange Group PLC	11,100,000	(952,678)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.5% 2025 MAR 15	London Stock Exchange Group PLC	1,700,000	(66,806)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.7% 2027 APR 11	London Stock Exchange Group PLC	100,000	(10,494)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 MAY 11	London Stock Exchange Group PLC	200,000	(21,967)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 13	London Stock Exchange Group PLC	200,000	(18,963)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.4% 2028 JAN 15	London Stock Exchange Group PLC	3,700,000	(605,039)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.5% 2028 DEC 15	CME Group Inc	500,000	(63,744)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 2.0% 2051 DEC 15	CME Group Inc	400,000	(108,631)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.52% 2029 JAN 20	CME Group Inc	400,000	(51,189)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.54% 2029 JAN 20	CME Group Inc	400,000	(50,825)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.63% 2029 JAN 26	CME Group Inc	100,000	(12,215)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.63% 2029 JAN 20	CME Group Inc	400,000	(48,794)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	53,012
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	21,890
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.0% 2033 MAR 15	London Stock Exchange Group PLC	530,000	1,778
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 1.5% 2053 MAR 15	London Stock Exchange Group PLC	800,000	175,496
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.3% 2024 AUG 25	London Stock Exchange Group PLC	629,000	35,692
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2024 AUG 31	London Stock Exchange Group PLC	950,000	54,729
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2026 DEC 15	CME Group Inc	900,000	93,071
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2027 MAR 19	London Stock Exchange Group PLC	(1,250,000)	(583)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 NOV 01	London Stock Exchange Group PLC	2,000,000	(24,624)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 DEC 15	London Stock Exchange Group PLC	2,200,000	(31,550)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.0% 2024 JUN 14	London Stock Exchange Group PLC	6,100,000	(58,480)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.75% 2027 JUN 15	London Stock Exchange Group PLC	300,000	(8,642)
CCP_IRS. P MXN-TIE-BANXICO 28 - REC 4.87% 2025 JUL 07	CME Group Inc	3,500,000	(18,349)
CCP_IRS. P ZAR-JIBAR-SAFEX 3M - REC 7.25% 2023 JUN 20	CME Group Inc	2,200,000	(142)
CCP_IRS R US0003M P US0001M - 2023 APR 27	CME Group Inc	2,500,000	399
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	900,000	(72,641)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	(10,021)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2030 JUN 17	London Stock Exchange Group PLC	1,200,000	(126,392)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2025 JUN 17	London Stock Exchange Group PLC	600,000	(28,730)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.22% 2025 MAR 03	London Stock Exchange Group PLC	300,000	(14,527)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.0% 2026 JUN 16	London Stock Exchange Group PLC	400,000	(28,308)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.25% 2031 JUN 16	London Stock Exchange Group PLC	200,000	(26,424)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2052 JAN 28	London Stock Exchange Group PLC	200,000	(31,419)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 3.03% 2052 MAR 25	London Stock Exchange Group PLC	100,000	(8,606)
CCP_IRS R US0003M P US0001M - CME 2024 MAR 7	CME Group Inc	700,000	499
CCP_IRS USD R 3ML-1ML 10.2 CME - 2024 OCT 04	CME Group Inc	1,600,000	733
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19	London Stock Exchange Group PLC	1,500,000	(18,312)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(8,589)
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 1.25% 2030 JUN 17	London Stock Exchange Group PLC	300,000	41,442
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(76,756)
CCP_IRS R US0003M - P US1ML 8.8 BPS 2024 SEP 06	CME Group Inc	1,800,000	(1,342)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.5% 2025 MAR 15	London Stock Exchange Group PLC	100,000	(4,512)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.0% 2053 MAR 15	London Stock Exchange Group PLC	200,000	(62,737)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.0% 2033 MAR 15	London Stock Exchange Group PLC	2,700,000	(457,421)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.25% 2028 MAR 15	London Stock Exchange Group PLC	200,000	(19,359)
CCP_IRS. P CNY-7D FIXING REPO - REC 2.75% 2026 SEP 15	London Stock Exchange Group PLC	1,900,000	756
CCP_IRS. P CNY-7D FIXING REPO - REC 2.5% 2026 SEP 15	London Stock Exchange Group PLC	700,000	(598)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2031 AUG 17	London Stock Exchange Group PLC	10,000,000	5,290
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.05% 2031 DEC 15	London Stock Exchange Group PLC	10,000,000	5,258
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2026 DEC 15	London Stock Exchange Group PLC	100,000,000	14,739
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.8% 2052 JUN 15	London Stock Exchange Group PLC	60,000,000	60,373
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.2% 2029 JUN 19	London Stock Exchange Group PLC	160,000,000	(44,010)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.04% 2029 NOV 29	London Stock Exchange Group PLC	120,000,000	(47,288)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	170,000,000	(89,618)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.45% 2051 DEC 15	London Stock Exchange Group PLC	3,000,000	(4,914)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	2,200,000	(283,636)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.25% 2023 DEC 15	CME Group Inc	2,000,000	(86,023)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.62% 2029 FEB 09	London Stock Exchange Group PLC	300,000	(33,473)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.94% 2029 MAR 25	London Stock Exchange Group PLC	500,000	(47,868)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.18% 2029 APR 21	London Stock Exchange Group PLC	300,000	(24,984)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.03% 2024 JUN 30	London Stock Exchange Group PLC	100,000	(2,431)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.49% 2031 AUG 15	London Stock Exchange Group PLC	700,000	(107,569)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2024 JUN 15	London Stock Exchange Group PLC	3,400,000	(143,150)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2032 JUN 15	London Stock Exchange Group PLC	100,000	(14,446)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.5% 2024 JUN 15	London Stock Exchange Group PLC	900,000	(53,474)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2052 JUN 15	London Stock Exchange Group PLC	200,000	(54,592)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.7% 2031 NOV 15	London Stock Exchange Group PLC	2,900,000	(410,813)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2052 JUN 15	London Stock Exchange Group PLC	540,000	(174,206)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.28% 2027 FEB 14	London Stock Exchange Group PLC	300,000	(19,388)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.29% 2027 FEB 10	London Stock Exchange Group PLC	200,000	(12,776)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.34% 2027 MAY 16	London Stock Exchange Group PLC	200,000	(13,308)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.3% 2027 FEB 15	London Stock Exchange Group PLC	200,000	(12,774)
CCP_IRS R SONIA P 0.82% - CALL DEC 24 000.820 ED 121624	JPMorgan Chase & Co	(800,000)	(800)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 2.96% 2026 NOV 30	London Stock Exchange Group PLC	8,000,000	267,046
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2032 JUN 15	London Stock Exchange Group PLC	1,300,000	187,804

Farmers Group, Inc.

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	Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹				
	CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2027 JUN 15	London Stock Exchange Group PLC	7,000,000	586,005
	CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2029 JUN 15	London Stock Exchange Group PLC	300,000	45,382
	CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2027 JUN 15	London Stock Exchange Group PLC	1,200,000	136,844
	CCP_IRS R SOFR P 2.69700% - PUT APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	(1,352)
	CCP_IRS R SOFR P 2.69700% - CALL APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	1,406
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.25% 2032 JUN 15	London Stock Exchange Group PLC	118,300,000	(1,899)
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.06% 2032 SEP 21	London Stock Exchange Group PLC	945,525,000	(27,338)
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.0% 2027 SEP 21	London Stock Exchange Group PLC	2,264,400,000	(47,544)
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.25% 2027 SEP 21	London Stock Exchange Group PLC	1,099,280,000	(13,464)
	CCP_IRS. P SGD-SORA-COMPOUND C - REC 3.0% 2027 JUN 15	London Stock Exchange Group PLC	1,000,000	(4,512)
	CCP_IRS. P SGD-SORA-COMPOUND C - REC 2.5% 2027 SEP 21	London Stock Exchange Group PLC	100,000	(2,053)
	CCP_IRS. P SGD-SORA-COMPOUND C - REC 3.25% 2027 DEC 21	London Stock Exchange Group PLC	330,000	2,541
	CCP_IRS. P SGD-SORA-COMPOUND C - REC 2.75% 2027 SEP 21	London Stock Exchange Group PLC	1,867,000	(23,213)
	CCP_IRS. P SGD-SORA-COMPOUND C - REC 2.75% 2027 JUN 15	London Stock Exchange Group PLC	600,000	(7,307)
	IRS R 2.10000% P EUR003M - PUT APR 23 002.100 ED 040323	Nomura Holdings Inc	(700,000)	(10,949)
	IRS R 2.10000% P EUR003M - PUT APR 23 002.100 ED 040423	Nomura Holdings Inc	(400,000)	(6,286)
	IRS R 2.10000% P EUR003M - PUT APR 23 002.100 ED 041123	Goldman Sachs Group Inc/The	(700,000)	(11,116)
	IRS R 2.10000% P EUR003M - PUT MAY 23 002.100 ED 051523	Goldman Sachs Group Inc/The	(100,000)	(1,617)
	CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2032 SEP 15	London Stock Exchange Group PLC	300,000	(4,800)
	CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.5% 2032 SEP 15	London Stock Exchange Group PLC	6,000,000	(57,472)
	CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2033 MAR 15	London Stock Exchange Group PLC	100,000	(1,762)
	IRS R 0.70000% P EUR003M - CALL APR 23 000.700 ED 042423	Goldman Sachs Group Inc/The	(500,000)	(1)
	IRS R 2.25000% P EUR003M - PUT APR 23 002.250 ED 042423	Goldman Sachs Group Inc/The	(500,000)	(7,240)
	IRS R 2.25000% P EUR003M - PUT APR 23 002.250 ED 042623	Goldman Sachs Group Inc/The	(200,000)	(2,908)
	CCP_IRS. P KRW-CD 91D 3M CME - REC 3.0% 2032 JUN 15	London Stock Exchange Group PLC	214,400,000	(6,876)
	CCP_IRS R 2.25000% P EUR003M - PUT APR 23 002.250 ED 042823	BNP Paribas SA	(300,000)	(4,366)
	CCP_IRS R 3.14000% P EUR006M - PUT JUN 23 003.140 ED 060923	0	(200,000)	(6,605)
	CCP_IRS. P CNY-FIXING REPO RAT - REC 2.5% 2027 DEC 21	London Stock Exchange Group PLC	10,637,000	(19,701)
	CCP_IRS. R AUD-BBR-BBSW 3M CME - PAY 3.75% 2024 MAR 15	London Stock Exchange Group PLC	9,600,000	20,012
	CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 1.0% 2024 MAR 30	London Stock Exchange Group PLC	400,000	(10,112)
	CCP_IRS R 2.10000% P EUR003M - PUT MAY 23 002.100 ED 051223	Nomura Holdings Inc	(300,000)	(4,852)
	CCP_IRS R 2.06700% P EUR006M - CALL JUN 23 002.067 ED 060923	0	(200,000)	(553)
	IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.25% 2036 DEC 21	Goldman Sachs Group Inc/The	75,000,000	(15,184)
	IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.99% 2036 JUN 15	Bank of America Corp	291,350,000	(38,298)
	IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.75% 2025 MAR 18	Deutsche Bank AG	640,000,000	(11,074)
	IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	(26,637)
	IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.37% 2029 SEP 18	HSBC Holdings PLC	397,040,000	(41,115)
	IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.59% 2031 DEC 15	JPMorgan Chase & Co	454,578,000	(53,699)
	CCP_IRS R US0003M P US0001M - 27 SEP 2024	CME Group Inc	1,400,000	565
	IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	0	300,000	2,531
	IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Citigroup Inc	1,200,000	10,125
	IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Nomura Holdings Inc	700,000	5,906
	IRS R MYR-KLIBOR 3M - P 3.5% 2027 SEP 21	Goldman Sachs Group Inc/The	1,070,000	2,467
	IRS R MYR-KLIBOR 3M - P 3.5% 2027 SEP 21	JPMorgan Chase & Co	900,000	2,075
	IRS R MYR-KLIBOR 3M - P 3.75% 2032 SEP 21	Goldman Sachs Group Inc/The	500,000	2,347
	CCP_OIS R SOFR P 2.78500% - PUT APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	(791)
	CCP_OIS R SOFR P 2.78500% - CALL APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	833
	CCP_OIS R SOFR P 2.72100% - PUT APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	(3,374)
	CCP_OIS R SOFR P 2.72100% - CALL APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	696
	IRS R THB-THOR-OIS COMPOUND 1 - P 2.0% 2024 SEP 21	Nomura Holdings Inc	16,200,000	(853)
	IRS R THB-THOR-OIS COMPOUND 1 - P 2.0% 2024 SEP 21	Standard Chartered PLC	26,474,000	(1,394)
	IRS R THB-THOR-OIS COMPOUND 1 - P 2.25% 2027 SEP 21	Standard Chartered PLC	21,600,000	(1,574)
	CCP_OIS R SOFR P 2.835 (OTC) - PUT APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	(369)
	CCP_OIS R SOFR P 2.83500% - CALL APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	397
Total Interest Rate SWAPs			\$ 7,516,560,000	\$ (4,253,614)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

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Credit Default SWAP contracts ¹

CCP_CDS. SP UL BRITISH TELECOM - REC 100BPS 2028 JUN 20	Intercontinental Exchange Inc	\$	100,000	\$	(3,425)
CCP_CD. SP UL CDX.NA.IG.39 CIM - REC 100BPS 2027 DEC 20	Intercontinental Exchange Inc		9,400,000		75,162
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	Barclays PLC		300,000		(958)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	BNP Paribas SA		500,000		(1,596)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	HSBC Holdings PLC		100,000		(319)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Barclays PLC		100,000		(342)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Goldman Sachs Group Inc/The		300,000		(1,025)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC		200,000		904
CDX SP ITRX.EUR.37.1 5YR - PUT MAR 23 003.000 ED 031523	Goldman Sachs Group Inc/The		(200,000)		(38)

Total Credit Default SWAPs	\$	10,800,000	\$	68,363
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Currency SWAP contracts ¹

Description	Counter Party	Notional Amount	Fair Value
CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24	Goldman Sachs Group Inc/The	\$ (483,000)	\$ (5,447)
CCS USD P US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	(414,000)	(4,674)
CCS R US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	600,000	5,374
CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01	Goldman Sachs Group Inc/The	700,000	(2,134)
CCS AUD R US3ML+29.75 MYC - 2030 OCT 14	Morgan Stanley	200,000	137,600
CCS AUD R US3ML-AUD3MBBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	700,000	3,149
CCS USD P US3ML MYC +29.75 MYC - 2030 OCT 14	Morgan Stanley	(143,680)	(148,489)
CCS USD P US3ML-AUD3MBBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	(527,380)	(6,014)
CCS_USD P US3ML-AUD3MBBSW - +36.20BPS 2027 SEP 26	BNP Paribas SA	(317,080)	(317,087)
Total Currency SWAPs	\$	314,860	\$ (337,722)

Zero Coupon SWAP contracts ¹

Description	Counter Party	Notional Amount	Fair Value
CCP OIS R SOFR P 3.14000% - PUT OCT 23 003.140 ED 102323	Goldman Sachs Group Inc/The	(100,000)	(1,195)
CCP OIS R SOFR P 3.14000% - CALL OCT 23 003.140 ED 102323	Goldman Sachs Group Inc/The	(100,000)	(149)
CCP OIS R SOFR P 3.0875% - CALL NOV 23 003.088 ED 110323	Goldman Sachs Group Inc/The	(200,000)	(313)
CCP OIS R SOFR P 3.0875% - PUT NOV 23 003.088 ED 110323	Goldman Sachs Group Inc/The	(200,000)	(2,408)
CCP OIS R SOFR P 2.97300% - PUT OCT 23 002.973 ED 102523	Goldman Sachs Group Inc/The	(100,000)	(1,324)
CCP OIS R SOFR P 2.97300% - CALL OCT 23 002.973 ED 102523	Goldman Sachs Group Inc/The	(100,000)	(128)
CCP OIS R SOFR P 2.84500% - PUT NOV 23 002.845 ED 111323	Nomura Holdings Inc	(100,000)	(1,409)
CCP OIS R SOFR P 2.84500% - CALL NOV 23 002.845 ED 111323	Nomura Holdings Inc	(100,000)	(163)
CCP OIS R SOFR P 2.15% LCH (OT - CALL NOV 23 002.150 ED 112023	Goldman Sachs Group Inc/The	(300,000)	(213)
CCP OIS R SOFR P 3.23000% - CALL JAN 23 003.230 ED 012323	Goldman Sachs Group Inc/The	(200,000)	(75)
CCP OIS R SOFR P 3.01750% - PUT OCT 23 003.018 ED 102023	Goldman Sachs Group Inc/The	(200,000)	(2,585)
CCP OIS R SOFR P 3.01750% - CALL OCT 23 003.018 ED 102023	Goldman Sachs Group Inc/The	(200,000)	(257)
CCP OIS R SOFR P 2.91000% - PUT NOV 23 002.910 ED 111023	Goldman Sachs Group Inc/The	(200,000)	(2,654)
CCP OIS R SOFR P 2.91000% - CALL NOV 23 002.910 ED 111023	Goldman Sachs Group Inc/The	(200,000)	(277)
CCP OIS R SOFR P 3.15% - CALL JAN 23 003.150 ED 010923	0	(300,000)	(3)
CCP OIS R SOFR P 3.80000% - PUT JAN 23 003.800 ED 011223	0	(100,000)	(298)
CCP OIS R SOFR P 3.80000% - PUT JAN 23 003.800 ED 011223	JPMorgan Chase & Co	(100,000)	(298)
CCP OIS R SOFR P 3.00000% - CALL JAN 23 003.000 ED 011923	0	(100,000)	(25)
CCP OIS R SOFR P 3.73000% - PUT JAN 23 003.730 ED 012323	Goldman Sachs Group Inc/The	(200,000)	(1,163)
CCP OIS R SOFR P 3.20000% - CALL JAN 23 003.200 ED 011223	0	(100,000)	(4)
CCP OIS R SOFR P 3.20000% - CALL JAN 23 003.200 ED 011223	JPMorgan Chase & Co	(100,000)	(4)
CCP OIS R SOFR P 3.22500% - CALL OCT 23 003.225 ED 102323	Goldman Sachs Group Inc/The	(200,000)	(327)
CCP OIS R SOFR P 3.22500% - PUT OCT 23 003.225 ED 102323	Goldman Sachs Group Inc/The	\$ (200,000)	\$ (2,259)
CCP_OIS. P INR-FBIL-MIBOR-OIS- - REC 6.25% 2024 SEP 21	London Stock Exchange Group PLC	6,800,000	(336)
CCP_OIS. P INR-FBIL-MIBOR-OIS- - REC 6.75% 2024 SEP 21	London Stock Exchange Group PLC	216,384,000	6,244
CCP OIS R SOFR P 3.19000% - CALL OCT 23 003.190 ED 102323	Goldman Sachs Group Inc/The	(100,000)	(157)
CCP OIS R SOFR P 3.19000% - PUT OCT 23 003.190 ED 102323	Goldman Sachs Group Inc/The	(100,000)	(1,156)
CCP_OIS. R INR-FBIL-MIBOR-OIS- - PAY 5.75% 2027 MAR 16	London Stock Exchange Group PLC	79,128,000	23,667
CCP OIS R SOFR P 3.65% LCH OTC - PUT NOV 23 003.650 ED 11/20/23	Goldman Sachs Group Inc/The	(300,000)	(2,343)
CCP OIS R SOFR P 3.65% - PUT JAN 23 003.650 ED 010923	0	(300,000)	(1,877)
CCP OIS R SOFR P 3.50000% - PUT JAN 23 003.500 ED 011923	0	(100,000)	(1,165)
CCP_OIS. R USD-SOFR-COMPOUND 1 - PAY 1.75% 2029 JUN 15	London Stock Exchange Group PLC	100,000	10,870
Total Zero Coupon SWAPs	\$	297,812,000	\$ 16,216
Total fair value			\$ (4,506,757)

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Forward Currency Contracts at fair value at December 31, 2022

Short - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	(550,548)	ZAR	9,561,139	\$	10,487
USD	(177,324)	TWD	5,446,226		170
USD	(210,615)	THB	7,305,686		671
USD	(2,999,815)	SEK	31,117,000		(12,130)
USD	(347,864)	PLN	1,600,000		16,744
USD	(71,982)	PEN	281,107		1,574
USD	(4,105,348)	NZD	6,468,438		(14,314)
USD	(1,561,802)	NOK	15,472,325		9,304
USD	(802,750)	MYR	3,689,064		41,509
USD	(783,642)	MXN	15,394,236		4,119
USD	(974,828)	KRW	1,268,571,898		33,340
USD	(10,168,284)	JPY	1,378,854,000		291,879
USD	(5,019,390)	GBP	4,143,882		(33,835)
USD	(9,701,359)	EUR	9,189,330		110,565
USD	(47,390)	DKK	330,000		(4)
USD	(1,191,399)	CNY	8,423,081		37,136
USD	(385,523)	CNH	2,688,000		3,226
USD	(273,282)	CLP	244,676,730		12,268
USD	(2,667,254)	CHF	2,486,052		21,803
USD	(3,597,545)	CAD	4,878,000		2,710
USD	(664,034)	BRL	3,548,043		2,346
USD	(5,108,344)	AUD	7,565,000		23,315
USD	(33,682,000)	HUF	85,274		(4,279)
USD	(7,289,333)	ZAR	418,206		(9,427)
USD	(15,000)	TRY	788		(10)
USD	(2,845,756)	THB	81,328		(10)
	<u>(95,242,411)</u>		<u>3,032,274,833</u>	\$	<u>549,157</u>

Long - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	4,412,803	AUD	(6,559,000)	\$	(36,450)
USD	287,661	BRL	(1,532,769)		(2,586)
USD	7,485,738	CAD	(10,100,450)		30,917
USD	3,410,651	CHF	(3,185,000)		(34,428)
USD	318,803	CLP	(294,652,261)		(24,429)
USD	10,795,142	CNH	(77,589,000)		(426,086)
USD	1,328,475	CNY	(8,732,742)		55,225
USD	118,474	COP	(581,513,000)		(1,284)
USD	189,165	CZK	(4,473,000)		(8,393)
USD	2,049,757	DKK	(14,572,158)		(42,734)
USD	46,728,591	EUR	(44,747,082)		(1,051,481)
USD	14,969,488	GBP	(12,451,000)		(10,596)
USD	517,592	IDR	(8,147,415,000)		(10,328)
USD	2,265,028	ILS	(7,643,209)		91,509
USD	36,767,419	JPY	(5,130,639,966)		(2,215,308)
USD	476,260	KRW	(628,520,000)		(23,240)
USD	988,438	MXN	(19,314,000)		(329)
USD	1,716,718	MYR	(7,810,504)		(74,208)
USD	854,311	NOK	(8,460,000)		(4,743)
USD	5,676,799	NZD	(9,006,000)		(19,586)
USD	844,636	PEN	(3,341,764)		(26,485)
USD	328,898	PLN	(1,503,000)		(13,605)
USD	70,832	RON	(332,000)		(767)
USD	2,875,446	SEK	(29,735,000)		20,453
USD	464,559	SGD	(641,637)		(13,955)
USD	1,108,394	TWD	(34,281,589)		(10,292)
	<u>\$ 147,050,078</u>		<u>\$ (15,088,751,131)</u>	\$	<u>(3,853,209)</u>
Total fair value	\$ 51,807,667		\$ (12,056,476,298)	\$	(3,304,052)

Farmers Group, Inc.

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The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statement of Net Assets Available for Benefits as of December 31, 2021:

Derivatives at fair value at December 31, 2021		
Description	Number of Contracts	Fair Value
Long futures ¹		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 22	10	\$ 301
CANADA 10YR BOND FUTURE (MSE) CALL MAR 22 189.000 ED 021822	6	24
EURO-BTP FUTURE (EUX) EXP MAR 22	35	(88,133)
EURO-SCHATZ FUTURE (EUX) EXP MAR 22	45	(6,402)
US 10YR ULTRA FUTURE (CBT) EXP MAR 22	20	30,625
US 10YR NOTE FUTURE (CBT) EXP MAR 22	32	21,750
90DAY EURO\$ FUTURE (CME) EXP MAR 22	2	(800)
US 5YR NOTE FUTURE (CBT) EXP MAR 22	60	(15,305)
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 22	16	(3,076)
US ULTRA BOND FUTURE (CBT) EXP MAR 22	31	(21,422)
AUST 3YR BOND FUTURE (SFE) EXP MAR 22	16	1,064
US 2YR NOTE FUT (CBT) MAR 22 CALL FEB 22 110.500 ED 012122	10	70
US 2YR NOTE FUT (CBT) MAR 22 CALL FEB 22 110.250 ED 012122	30	210
LONG GILT FUT (ICF) MAR 22 CALL MAR 22 155.000 ED 021822	8	0
US TREAS BD PRIN STRIP BD FWD 0.000% 11/15/2050 DD 11/16/20	1,351,000	793,179
10YR MINI JGB FUTURE (SGX) EXP MAR 22	6	(1,928)
EURO-BOBL FUT (EUX) MAR 22 CALL MAR 22 142.000 ED 021822	49	279
EURO-BUND FUTURE MAR 22 CALL MAR 22 193.000 ED 2/18/22	31	353
EURO-OAT FUT (EUX) MAR 22 CALL MAR 22 198.000 ED 021822	23	262
EUROPEAN UNION REGS BND FWD 0.700% 07/06/2051	76,000	90,374
AUSTRALIA GOV BOND REGS FWD 1.750% 06/21/2051	366,000	226,425
Total Long Futures		\$ 1,027,850
Short futures ¹		
CANADA 10YR BOND FUTURE (MSE) EXP MAR 22	(5)	\$ (5,470)
EURO-BUND FUTURE (EUX) EXP MAR 22	(34)	119,224
EURO-OAT FUTURE (EUX) EXP MAR 22	(21)	53,448
LONG GILT FUTURE (ICF) EXP MAR 22	(31)	84,748
US 10YR ULTRA FUTURE (CBT) EXP MAR 22	(23)	424,219
EURO-BOBL FUTURE (EUX) EXP MAR 22	(98)	93,990
US 10YR NOTE FUTURE (CBT) EXP MAR 22	(49)	2,062
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 22	(11)	133,780
US LONG BOND FUTURE (CBT) EXP MAR 22	(3)	(4,711)
US 2YR TREAS NTS FUT (CBT) EXP MAR 22	(185)	24,539
CAN 5YR BOND FUTURE (MSE) EXP MAR 22	(5)	(3,760)
90DAY EURO\$ FUTURE DEC 22 PUT DEC 22 098.750 ED 12/19/22	(3)	(1,238)
90DAY EURO\$ FUTURE DEC 22 CALL DEC 22 099.2500 ED 121922	(3)	(900)
JPN 10Y BOND FUTURE (OSE) EXP MAR 22	(1)	2,779
FRENCH REPUBLIC GOV 144A BND 0.075% 05/25/2052	(520,000)	(576,744)
EURO-BOBL FUT (EUX) MAR 22 CALL MAR 22 141.000 ED 021822	(19)	(108)
EURO\$ 1YR MID-CRV FUT DEC 22 CALL DEC 22 98.750 ED 12/16/22	(3)	(1,463)
EURO\$ 1YR MID-CRV FUTURE DEC 2 PUT DEC 22 098.000 ED 12/16/22	(3)	(1,500)
Total Short Futures		\$ 342,895
Long Put Options ¹		
Short Put Options ¹		
CAD/USD SPOT OPTION 2022 CALL FEB 22 001.265 ED 021122	(470,000)	\$ (4,109)
Total Short Put Options		\$ (4,109)
Total fair value		\$ 1,366,636

1. All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.06% 2032 NOV 17	London Stock Exchange Group PLC	\$ 300,000	\$ (16,457)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.5% 2024 MAR 16	London Stock Exchange Group PLC	100,000	(633)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.25% 2027 SEP 21	London Stock Exchange Group PLC	6,600,000	(148,984)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.25% 2032 MAR 16	London Stock Exchange Group PLC	6,500,000	(59,714)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.25% 2027 MAR 16	London Stock Exchange Group PLC	5,260,000	(91,907)
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.0% 2022 MAY 29	London Stock Exchange Group PLC	120,000,000	227
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.0% 2022 JUN 19	London Stock Exchange Group PLC	160,000,000	365
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.0% 2022 MAR 17	London Stock Exchange Group PLC	170,000,000	203
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.0% 2025 DEC 16	CME Group Inc	200,000	(2,140)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.0% 2025 DEC 16	London Stock Exchange Group PLC	1,200,000	(12,587)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.75% 2022 DEC 16	CME Group Inc	3,000,000	7,047
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.4% 2028 JAN 15	London Stock Exchange Group PLC	3,700,000	(218,638)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.75% 2031 DEC 15	CME Group Inc	2,200,000	37,367
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.95% 2031 OCT 04	London Stock Exchange Group PLC	100,000	3,639
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.5% 2028 JUN 16	CME Group Inc	400,000	(23,375)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.5% 2026 JUN 16	London Stock Exchange Group PLC	100,000	(3,534)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.5% 2028 DEC 15	CME Group Inc	500,000	1,286
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.46% 2051 FEB 02	CME Group Inc	300,000	(18,514)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.25% 2051 JUN 16	London Stock Exchange Group PLC	200,000	(22,072)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.25% 2026 DEC 15	London Stock Exchange Group PLC	400,000	(1,912)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 2.0% 2051 DEC 15	CME Group Inc	1,200,000	83,185
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 2.0% 2051 DEC 15	London Stock Exchange Group PLC	100,000	7,124
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.5% 2023 DEC 15	CME Group Inc	100,000	(779)
CCP_IRS. P USD-LIBOR-BBA 3M CM - 0.500%.5% 2026 JUN 16	CME Group Inc	1,400,000	(49,866)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	14,105
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.45% 2035 DEC 15	London Stock Exchange Group PLC	100,000	183
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	7,021
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.5% 2052 MAR 16	London Stock Exchange Group PLC	1,700,000	(10,313)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.5% 2052 SEP 21	London Stock Exchange Group PLC	50,000	(85)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.21% 2032 JAN 27	London Stock Exchange Group PLC	200,000	2,437
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.19% 2032 JAN 27	London Stock Exchange Group PLC	200,000	2,780
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.0% 2022 JUN 19	London Stock Exchange Group PLC	20,000,000	46
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.0% 2022 MAY 29	London Stock Exchange Group PLC	17,000,000	(31)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 2.0% 2030 JAN 15	London Stock Exchange Group PLC	400,000	(15,279)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.31% 2023 AUG 21	London Stock Exchange Group PLC	1,300,000	(11,023)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.3% 2024 AUG 25	London Stock Exchange Group PLC	1,050,000	(5,669)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2024 AUG 31	London Stock Exchange Group PLC	1,050,000	(4,382)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.0% 2030 DEC 16	CME Group Inc	200,000	9,110
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2050 DEC 16	London Stock Exchange Group PLC	400,000	43,810
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.15% 2051 MAR 30	London Stock Exchange Group PLC	600,000	80,297
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.75% 2031 MAR 30	London Stock Exchange Group PLC	5,220,000	360,467
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.4% 2026 MAR 30	London Stock Exchange Group PLC	550,000	20,416
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.75% 2031 JUN 16	CME Group Inc	300,000	21,518
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.94% 2051 JUN 15	CME Group Inc	100,000	(5,327)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.94% 2051 JUN 22	CME Group Inc	100,000	(5,211)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.97% 2051 JUN 23	CME Group Inc	200,000	(12,007)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.51% 2031 JUL 15	CME Group Inc	100,000	425
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.37% 2031 JUL 19	CME Group Inc	500,000	8,344
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.62% 2052 JAN 27	London Stock Exchange Group PLC	50,000	1,104
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2026 DEC 15	CME Group Inc	6,100,000	30,367
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 NOV 01	London Stock Exchange Group PLC	2,000,000	6,192
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 DEC 15	London Stock Exchange Group PLC	2,200,000	6,000
CCP_IRS. P MXN-TIE-BANXICO 28 - REC 4.87% 2025 JUL 07	CME Group Inc	3,500,000	(13,696)
CCP_IRS R USD-LIBOR-BBA 3M - P US0001M+8.5 2022 JUN 19	CME Group Inc	3,700,000	(193)
CCP_IRS R USD-LIBOR-BBA 3M - P US0001M+7.0 2022 JUN 12	CME Group Inc	700,000	3
IRS BASIS P US0001M R US0003M - 2022 JUN 12	CME Group Inc	900,000	(52)
CCP_IRS. P ZAR-JIBAR-SAFEX 3M - REC 7.25% 2023 JUN 20	CME Group Inc	2,200,000	4,248
CCP_IRS R US0003M P US0001M - 2023 APR 27	CME Group Inc	2,500,000	(170)
CCP_IRS R US0003M - P US0001M 2022 APR 26	CME Group Inc	4,200,000	(335)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.75% 2048 DEC 18	London Stock Exchange Group PLC	100,000	10,731
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	900,000	1,395
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	7,090
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2030 JUN 17	London Stock Exchange Group PLC	1,200,000	(29,732)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2025 JUN 17	London Stock Exchange Group PLC	600,000	(4,435)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.22% 2025 MAR 03	London Stock Exchange Group PLC	300,000	(3,928)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.27% 2022 MAR 03	London Stock Exchange Group PLC	600,000	612
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.0% 2026 JUN 16	London Stock Exchange Group PLC	400,000	(10,951)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.06% 2023 OCT 28	London Stock Exchange Group PLC	2,000,000	3,032
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.0% 2023 NOV 14	London Stock Exchange Group PLC	1,200,000	1,030

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP IRS R US0003M P US0001M - CME 2024 MAR 7	CME Group Inc	700,000	331
CCP IRS USD R 3ML-1ML 10.2 CME - 2024 OCT 04	CME Group Inc	1,600,000	345
CCP_IRS. P USD-LIBOR-BBA 1M CM - R USD-LIBOR-BBA 3M 2022 MAR 11	CME Group Inc	21,000,000	(37)
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19	London Stock Exchange Group PLC	1,500,000	1,761
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(5,449)
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 1.25% 2030 JUN 17	London Stock Exchange Group PLC	300,000	11,511
CCP IRS R 1.5% P CDOR 3M - 2022 JUNE 17 LCH	London Stock Exchange Group PLC	200,000	585
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(27,744)
CCP_IRS R US0003M - P US1ML 8.8 BPS 2024 SEP 06	CME Group Inc	1,800,000	(785)
IRS R 1.63000% P US0003M - PUT JAN 22 001.630 ED 012422	Goldman Sachs Group Inc/The	(100,000)	(185)
CCP IRS R 1.435% P US0003M - CALL JAN 22 143.500 ED 011022		(400,000)	(267)
CCP IRS R 1.12% P US0003M - CALL JAN 22 001.120 ED 011822	Morgan Stanley	(300,000)	(54)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 0.75% 2032 MAR 16	London Stock Exchange Group PLC	550,000	(14,996)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 0.25% 2024 MAR 16	London Stock Exchange Group PLC	1,500,000	(34,433)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 0.5% 2027 MAR 16	London Stock Exchange Group PLC	200,000	(7,525)
CCP_IRS. P CNY-7D FIXING REPO - REC 2.75% 2026 SEP 15	London Stock Exchange Group PLC	3,900,000	10,540
CCP_IRS. P CNY-7D FIXING REPO - REC 2.5% 2026 SEP 15	London Stock Exchange Group PLC	1,500,000	1,475
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.5% 2049 JUN 19	London Stock Exchange Group PLC	20,000,000	(1,333)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.33% 2049 NOV 29	London Stock Exchange Group PLC	17,000,000	8,161
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.4% 2051 AUG 13	London Stock Exchange Group PLC	10,000,000	2,591
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.4% 2051 DEC 15	London Stock Exchange Group PLC	18,000,000	4,782
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2031 AUG 17	London Stock Exchange Group PLC	10,000,000	579
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2022 JUN 19	London Stock Exchange Group PLC	160,000,000	147
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.05% 2031 DEC 15	London Stock Exchange Group PLC	110,000,000	2,537
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2022 MAR 17	London Stock Exchange Group PLC	170,000,000	77
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2022 MAY 29	London Stock Exchange Group PLC	120,000,000	100
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.2% 2029 JUN 19	London Stock Exchange Group PLC	160,000,000	12,271
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.04% 2029 NOV 29	London Stock Exchange Group PLC	120,000,000	(4,568)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	170,000,000	(16,031)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2022 MAY 29	London Stock Exchange Group PLC	17,000,000	(14)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2022 JUN 19	London Stock Exchange Group PLC	20,000,000	18
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2028 DEC 15	London Stock Exchange Group PLC	150,000,000	(1,326)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	2,200,000	7,675
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.25% 2023 DEC 15	CME Group Inc	2,000,000	(18,030)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.0% 2027 JUN 15	London Stock Exchange Group PLC	100,000	(1,086)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2031 DEC 15	CME Group Inc	600,000	11,027
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2031 DEC 15	London Stock Exchange Group PLC	1,000,000	17,834
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.0% 2026 DEC 15	London Stock Exchange Group PLC	600,000	(3,064)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2032 JUN 15	London Stock Exchange Group PLC	200,000	(2,223)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.23% 2031 AUG 15	London Stock Exchange Group PLC	1,500,000	(12,176)
IRS R 0.40000% P US0003M - PUT JAN 22 000.400 ED 012522	Goldman Sachs Group Inc/The	1,200,000	3,569
IRS R 0.40000% P EUR006M - PUT JAN 22 000.400 ED 012522	Nomura Holdings Inc	1,100,000	3,271
CCP IRS R 2.32% P US0003M - PUT JAN 22 002.320 ED 012522	Goldman Sachs Group Inc/The	(350,000)	(20)
CCP IRS R 1.33% P US0003M - CALL JAN 22 001.330 ED 011822	Morgan Stanley	(400,000)	(432)
CCP IRS P AU0006M - PUT JAN 22 002.140 ED 012422		(200,000)	(499)
CCP IRS P AU0006M - CALL JAN 22 001.790 ED 012422	Australia & New Zealand Banking Group Ltd	(200,000)	(251)
CCP_ZCS. P USD-SOFR-COMPOUND C - REC 0.77% 2023 DEC 31	London Stock Exchange Group PLC	7,000,000	(5,840)
IRS R 1.57000% P US0003M - PUT JAN 22 001.570 ED 011022	Morgan Stanley	(1,000,000)	(193)
CCP IRS R 1.185% P US0003M - CALL FEB 22 000.012 ED 021422	Morgan Stanley	(600,000)	(849)
IRS R 1.67600% P US0003M - PUT JAN 22 001.676 ED 011022		(400,000)	(97)
CCP IRS R 1.215% P US0003M - CALL JAN 22 001.215 ED 011822	Morgan Stanley	(400,000)	(100)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC -0.5% 2026 SEP 15	London Stock Exchange Group PLC	2,100,000	(27,179)
CCP IRS R SONIA P 0.82% - CALL DEC 24 000.820 ED 121624	JPMorgan Chase & Co	(800,000)	(4,156)
CCP IRS R 1.585% P US0003M - PUT FEB 22 000.016 ED 021422	Morgan Stanley	(600,000)	(1,295)
CCP IRS R 1.77% P AUD006M - CALL JAN 22 001.770 ED 011722	Goldman Sachs Group Inc/The	(100,000)	(62)
CCP IRS R 1.27% P US0003M - PUT NOV 22 001.270 ED 110222	Goldman Sachs Group Inc/The	(6,300,000)	(15,772)
IRS R 1.27000% P US0003M - CALL JAN 22 001.270 ED 011022	Morgan Stanley	(1,000,000)	(661)
CCP IRS R 1.63% P US0003M - PUT JAN 22 001.630 ED 011822	Morgan Stanley	(400,000)	(505)
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 0.75% 2052 MAR 16	London Stock Exchange Group PLC	250,000	7,605
CCP IRS R 0.87% P US0003M - CALL NOV 22 000.870 ED 110222	Goldman Sachs Group Inc/The	(6,300,000)	(6,664)
CCP IRS R 1.218% P US0003M - CALL JAN 22 001.218 ED 011822	Goldman Sachs Group Inc/The	(400,000)	(104)
CCP IRS R 1.535% P US0003M - PUT JAN 22 001.535 ED 011822	Morgan Stanley	(400,000)	(1,171)
CCP IRS R 1.518% P US0003M - PUT JAN 22 001.518 ED 011822	Goldman Sachs Group Inc/The	(400,000)	(1,342)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2026 DEC 15	CME Group Inc	800,000	4,223
IRS R -0.1% P EUR006M - CALL FEB 22 001.000 ED 021022		(1,000,000)	(1,051)
IRS R 1.33000% P US0003M - CALL JAN 22 001.330 ED 012422	Goldman Sachs Group Inc/The	(100,000)	(151)

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
IRS R 1.37600% P US0003M - CALL JAN 22 001.376 ED 011022		(400,000)	(393)
CCP IRS R 1.735% P US0003M - PUT JAN 22 173.500 ED 011022		(400,000)	(267)
CCP IRS R 1.44% P US0003M - PUT JAN 22 001.440 ED 011822	Morgan Stanley	(300,000)	(604)
CCP IRS R 2.12% P AUD006M - PUT JAN 22 002.120 ED 011722	Goldman Sachs Group Inc/The	(100,000)	(196)
CCP_IRS. R SGD-SIBOR-REUTERS 6 - PAY 1.25% 2031 SEP 15	London Stock Exchange Group PLC	300,000	3,537
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 1.5% 2031 DEC 15	London Stock Exchange Group PLC	400,000	(1,877)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.25% 2036 DEC 21	Goldman Sachs Group Inc/The	75,000,000	(4,242)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.99% 2036 JUN 15	Bank of America Corp	291,350,000	7,601
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.75% 2025 MAR 18	Deutsche Bank AG	640,000,000	15,712
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	25,150
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.37% 2029 SEP 18	HSBC Holdings PLC	397,040,000	(11,453)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.8% 2029 MAR 20		123,000,000	(282)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.8% 2029 MAR 20	BNP Paribas SA	791,000,000	(1,812)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.59% 2031 DEC 15	JPMorgan Chase & Co	454,578,000	(9,358)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.73% 2026 DEC 15	Goldman Sachs Group Inc/The	1,315,292	(6)
CCP_IRS R US0003M P US0001M - 27 SEP 2024	CME Group Inc	1,400,000	194
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16		300,000	(948)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	BNP Paribas SA	200,000	(632)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Citigroup Inc	1,200,000	(3,793)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	JPMorgan Chase & Co	700,000	(2,213)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Nomura Holdings Inc	700,000	(2,213)
IRS R MYR-KLIBOR 3M - P 3.0% 2027 MAR 16		500,000	(175)
IRS R MYR-KLIBOR 3M - P 3.0% 2027 MAR 16	BNP Paribas SA	600,000	(210)
IRS R MYR-KLIBOR 3M - P 3.0% 2027 MAR 16	Goldman Sachs Group Inc/The	400,000	(140)
IRS P KRW-CD 91D 3M - R 1.97% 2026 DEC 15	JPMorgan Chase & Co	1,340,859,000	7,496
Total Interest Rate SWAPs		\$ 6,189,022,292	\$ (108,554)
Credit Default SWAP contracts ¹			
CCP_CDX_BP UL CDX.NA.HY.34 CM - PAY 500BPS 2025 JUN 20	Intercontinental Exchange Inc	\$ (552,000)	\$ (45,100)
CCP_CDX_SP UL CDX.NA.IG.37 CM - REC 100BPS 2031 DEC 20	Intercontinental Exchange Inc	700,000	6,756
CCP_CDX_SP UL CDX.NA.IG.37 CM - REC 100BPS 2026 DEC 20	Intercontinental Exchange Inc	1,100,000	26,722
CCP_CDX_BP UL CDX.NA.HY.36 CM - PAY 500BPS 2026 JUN 20	Intercontinental Exchange Inc	200,000	(18,044)
CCP_CDX_SP UL CDX.EM.36 CME - REC 100BPS 2026 DEC 20	Intercontinental Exchange Inc	200,000	(8,040)
CCP_CDS_SP UL BRITISH TELECOM - REC 100BPS 2028 JUN 20	Intercontinental Exchange Inc	100,000	(3,443)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20		300,000	(1,379)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	BNP Paribas SA	100,000	(460)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Citigroup Inc	300,000	(1,379)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Goldman Sachs Group Inc/The	300,000	(1,379)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	Barclays PLC	300,000	(3,997)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	BNP Paribas SA	500,000	(6,661)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	HSBC Holdings PLC	100,000	(1,332)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Barclays PLC	100,000	(1,311)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Goldman Sachs Group Inc/The	300,000	(3,934)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	2,156
CDX_SP CDX.NA.IG.37.1 5YR - PUT JAN 22 000.800 ED 011922	Morgan Stanley	(700,000)	(28)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.850 ED 042022	Goldman Sachs Group Inc/The	(400,000)	(282)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	Barclays PLC	(400,000)	(245)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	Goldman Sachs Group Inc/The	(100,000)	(61)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	JPMorgan Chase & Co	(200,000)	(123)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	Morgan Stanley	(300,000)	(184)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.950 ED 042022	JPMorgan Chase & Co	(200,000)	(108)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.950 ED 042022	Morgan Stanley	(200,000)	(108)
CDX_SP CDX.NA.IG.37.1 5YR - PUT MAR 22 000.950 ED 031622	JPMorgan Chase & Co	(400,000)	(108)
CDX_SP CDX.NA.IG.37.1 5YR - PUT MAR 22 001.000 ED 031622	Morgan Stanley	(400,000)	(93)
CDX SP ITRX.EUR.36 5YR - PUT JAN 22 000.800 ED 011922	Barclays PLC	(500,000)	(36)
CDX SP ITRX.EUR.36 5YR - PUT MAR 22 000.900 ED 031622	Barclays PLC	(400,000)	(136)
CDX SP ITRX.EUR.36 5YR - PUT MAR 22 000.900 ED 031622	JPMorgan Chase & Co	(600,000)	(205)
CDX SP ITRX.EUR.36 5YR - PUT APR 22 000.850 ED 042022	BNP Paribas SA	(300,000)	(213)
CDX SP ITRX.EUR.36 5YR - PUT JAN 22 000.750 ED 011922	Barclays PLC	(200,000)	(16)
CDX SP ITRX.EUR.36 5YR - PUT MAR 22 000.800 ED 031622	Barclays PLC	(500,000)	(232)
CDX SP ITRX.EUR.36 5YR - PUT FEB 22 000.800 ED 021622	Citigroup Inc	(200,000)	(46)
CDX SP ITRX.EUR.XOVER.36.1 5YR - PUT JAN 22 003.750 ED 011922	Barclays PLC	(100,000)	(31)
CDX SP ITRX.EUR.XOVER.36.1 5YR - PUT MAR 22 004.250 ED 031622	Barclays PLC	(100,000)	(197)
CDX SP ITRX.EUR.XOVER.36.1 5YR - PUT FEB 22 004.000 ED 021622	Barclays PLC	(100,000)	(106)
CDX SP CDX.NA.HY.36.1 5YR - PUT JAN 22 102.000 ED 011922	Goldman Sachs Group Inc/The	(100,000)	(27)
CDX SP CDX.NA.IG.36.1 5YR - PUT JAN 22 000.750 ED 011922		(100,000)	(2)
Total Credit Default SWAPs		\$ (2,252,000)	\$ (63,412)

Farmers Group, Inc.

401(k) Savings Plan

Notes to Financial Statements

Years Ended December 31, 2022 and 2021

	Description	Counter Party	Notional Amount	Fair Value
Currency SWAP contracts ¹				
	CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24	Goldman Sachs Group Inc/The	\$ (483,000.00)	\$ (6,048.00)
	CCS USD P US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	(414,000)	(5,183)
	CCS R US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	600,000	5,805
	CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01	Goldman Sachs Group Inc/The	700,000	(3,027)
	CCS AUD R US3ML +29.75 MYC - 2030 OCT 14	Morgan Stanley	200,000	147,757
	CCS AUD R US3ML-AUD3MBBSW+29 - 2031 JAN 04	Australia & New Zealand Banking Group Ltd	700,000	2,324
	CCS USD P US3ML MYC +29.75 MYC - 2030 OCT 14	Morgan Stanley	(143,680)	(149,964)
	CCS USD P US3ML-AUD3MBBSW+29 - 2031 JAN 04	Australia & New Zealand Banking Group Ltd	(527,380)	(6,393)
	Total Currency SWAPs		\$ 631,940	\$ (14,729)
Inflation SWAP contracts ¹				
	INT FLR US @ 0 10 07 21 - PUT OCT 22 000.000 ED 100722	Morgan Stanley	\$ (1,500,000)	\$ (1)
	INF FLR US @10-08-21-1Y - PUT OCT 22 000.000 ED 100822	Morgan Stanley	(750,000.00)	(1.00)
	CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.05% 2050 NOV 15	London Stock Exchange Group PLC	100,000.00	45,261.00
	CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.45% 2030 NOV 15	London Stock Exchange Group PLC	140,000.00	23,735.00
	CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.4% 2030 NOV 15	London Stock Exchange Group PLC	140,000.00	24,874.00
	CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.0% 2050 NOV 15	London Stock Exchange Group PLC	100,000.00	49,117.00
	CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.27% 2040 NOV 15	London Stock Exchange Group PLC	240,000.00	(70,334.00)
	CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.22% 2040 NOV 15	London Stock Exchange Group PLC	240,000.00	(75,904.00)
	CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.74% 2031 MAR 15	London Stock Exchange Group PLC	200,000.00	(24,799.00)
	CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.7% 2031 APR 15	London Stock Exchange Group PLC	250,000.00	(34,004.00)
	Total Inflation SWAP contracts		\$ (840,000)	\$ (62,056)
Zero Coupon SWAP contracts ¹				
	CCP_ZCS. R BRL-CDI 1D CME - PAY 7.2% 2022 JAN 03	CME Group Inc	\$ 7,491,000	\$ 1,272
	CCP_OIS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2023 DEC 15	London Stock Exchange Group PLC	481,000,000	(2,866)
	CCP_OIS. P BRL-CDI 1D CME - REC 3.35% 2022 JAN 03	CME Group Inc	7,200,000	(14,543)
	Total Zero Coupon SWAPs		\$ 495,691,000	\$ (16,137)
	Total fair value			\$ (264,888)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2022 and 2021

Forward Currency Contracts at fair value at December 31, 2021

Short - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	(16,881)	PLN	70,000	\$	480
USD	(396,702)	PEN	1,605,077		5,247
USD	(152,729)	NZD	225,438		1,288
USD	(872,950)	NOK	7,900,000		22,826
USD	(642,651)	MXN	13,473,236		14,505
USD	(16,254)	KRW	19,217,175		(142)
USD	(8,840,026)	JPY	1,011,996,051		(51,798)
USD	(29,647)	HKD	231,231		12
USD	(5,464,819)	GBP	4,071,000		3,492
USD	(11,359,178)	EUR	9,999,169		12,417
USD	(172,310)	DKK	1,100,000		(3,798)
USD	(350,386)	CNY	2,226,411		(1,002)
USD	(319,351)	CNH	2,029,000		(378)
USD	(171,539)	CHF	158,000		1,899
USD	(2,203,803)	CAD	2,806,214		17,791
USD	(1,211,454)	AUD	1,686,232		14,540
USD	(33,682,000)	HUF	102,902		(948)
USD	(1,360,000)	ZAR	86,073		940
	<u>(67,262,680)</u>		<u>1,078,983,209</u>	<u>\$</u>	<u>37,371</u>

Long - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	1,759,610	AUD	(2,464,000)	\$	(31,871)
USD	12,487,203	CAD	(15,970,799)		(156,334)
USD	1,866,510	CHF	(1,712,000)		(12,766)
USD	13,730,764	CNH	(87,765,000)		(66,341)
USD	4,594,135	CNY	(29,428,786)		(28,672)
USD	146,402	COP	(589,634,000)		1,653
USD	391,876	CZK	(8,903,000)		(15,294)
USD	3,771,171	DKK	(24,041,161)		88,623
USD	60,168,232	EUR	(53,009,054)		(124,371)
USD	17,973,447	GBP	(13,442,000)		(232,631)
USD	420,230	IDR	(6,048,365,000)		(5,055)
USD	2,971,523	ILS	(9,515,061)		(91,977)
USD	52,029,120	JPY	(5,883,727,115)		929,220
USD	808,623	MXN	(17,161,000)		(26,034)
USD	1,783,457	MYR	(7,532,120)		(24,229)
USD	212,641	NOK	(1,925,000)		(5,626)
USD	1,499,489	NZD	(2,194,000)		(2,553)
USD	1,278,759	PEN	(5,148,731)		1,653
USD	166,107	PLN	(693,000)		(5,771)
USD	1,416,290	RUB	(106,252,675)		4,122
USD	477,584	SEK	(4,330,000)		(695)
USD	1,600,781	SGD	(2,190,517)		(23,706)
USD	120,905	TWD	(3,340,000)		412
USD	4,030,000	ZAR	(248,228)		4,042
USD	5,270,000	SEK	(580,823)		1,286
USD	52,595,343	RUB	(706,991)		(7,117)
	<u>\$ 243,570,202</u>		<u>\$ (12,920,280,061)</u>	<u>\$</u>	<u>169,968</u>

Total fair value	<u>\$ 176,307,522</u>		<u>\$ (11,841,296,852)</u>		<u>\$ 207,339</u>
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Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2022 and 2021

The following tables provide information about the effect of derivatives on the Plan's Statement of Changes in Net Assets Available for Benefits for the years ended December 31, 2022 and 2021, respectively:

Derivatives Gains and Losses

Amount of unrealized (losses)/gains on derivatives recognized

	2022	2021
Forwards contracts	\$ (3,739,956)	\$ 2,974,847
Futures contracts	22,170	813,902
Swaps contracts	(2,886,703)	(975,321)
Options	82,228	3,580
Total unrealized (losses)/gains	<u>\$ (6,522,261)</u>	<u>\$ 2,817,008</u>

Amount of realized (losses)/gains on derivatives recognized

	2022	2021
Forwards contracts	\$ (597,336)	\$ 5,949,445
Futures contracts	1,051,727	(1,050,522)
Swaps contracts	(2,025,932)	500,243
Options	17,296	25,941
Total realized (losses)/gains	<u>\$ (1,554,245)</u>	<u>\$ 5,425,107</u>

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2022 and 2021

7. Offsetting of Financial Assets and Liabilities

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2022:

Counterparty	Derivative Assets				Derivative Liabilities				Net Amount (1)
	Forwards	Futures	Swaps	Options	Forwards	Futures	Swaps	Options	
Barclays Bank	134,245	-	904	-	(84,081)	-	(1,299)	-	\$ 49,769
Chicago Mercantile Exchange	-	29,370	-	-	-	(22,470)	-	-	\$ 6,900
Citibank	127,652	-	15,499	-	(46,602)	-	(4,674)	-	\$ 91,875
Credit Agricole SA	18,043	-	-	-	-	-	-	-	\$ 18,043
Eurex Deutschland (Was Dtb)	-	1,070,014	-	-	-	(129,132)	-	-	\$ 940,882
EURONEXT-PARIS	-	1,863,273	-	-	-	-	-	-	\$ 1,863,273
Goldman Sachs International	46,956	-	-	-	(28,248)	-	-	-	\$ 18,708
Ice Futures Europe Financials	-	102,174	-	-	-	-	-	-	\$ 102,174
Intercontinental Exchange Inc	-	-	75,162	-	-	-	(3,425)	-	\$ 71,737
Montreal Exchange	-	20,959	-	-	-	-	-	-	\$ 20,959
Morgan Stanley Capital Services LLC	5,428	-	-	-	(707)	-	-	-	\$ 4,721
Over The Counter	-	-	2,531	90,573	-	-	(10,531)	-	\$ 82,573
State Street Corp	39,964	-	-	-	(29,534)	-	-	-	\$ 10,430
Total derivative assets by counterparty	372,288	3,085,790	94,096	90,573	(189,172)	(151,602)	(19,929)	-	3,282,044
ANZ Group Holdings Ltd	\$ -	\$ -	\$ 3,149	\$ -	\$ -	\$ -	\$ (6,014)	\$ -	\$ (2,865)
Bank of America Corp	16,817	-	-	-	(69,195)	-	(64,935)	-	\$ (117,313)
Bank of Montreal	-	-	-	-	(1,910)	-	-	-	\$ (1,910)
Bank of New York	2	-	-	-	(216)	-	-	-	\$ (214)
BNP Paribas SA	109,458	-	-	-	(165,113)	-	(399,799)	-	\$ (455,454)
Chicago Board Of Trade	-	132,971	-	-	-	(241,898)	-	-	\$ (108,927)
CME Group Inc	-	-	95,268	-	-	-	(459,864)	-	\$ (364,596)
Deutsche Bank	-	-	-	-	-	-	(11,074)	-	\$ (11,074)
Deutsche Bank AG	49,828	-	-	-	(855,740)	-	-	-	\$ (805,912)
Goldman Sachs Bank	36,452	-	6,916	-	(31,903)	-	(70,423)	-	\$ (58,958)
HSBC Bank PLC	30,358	-	-	-	(673,227)	-	-	-	\$ (642,869)
HSBC Holdings	-	-	-	-	-	-	(41,434)	-	\$ (41,434)
JPMorgan Chase & Co	94,605	-	2,075	-	(110,203)	-	(54,801)	-	\$ (68,324)
London Stock Exchange Group PLC	-	-	1,756,867	-	-	-	(5,304,450)	-	\$ (3,547,583)
Morgan Stanley	-	-	137,600	-	-	-	(148,489)	-	\$ (10,889)
Morgan Stanley & Co. International Plc	175,298	-	-	-	(775,720)	-	-	-	\$ (600,422)
NatWest Markets PLC	-	-	-	-	(272,465)	-	-	-	\$ (272,465)
Nomura Holdings Inc	-	-	7,137	-	-	-	(25,685)	-	\$ (18,548)
OSAKA SECURITIES EXCHANGE	-	-	-	-	-	(8,185)	-	-	\$ (8,185)
Royal Bank of Canada	660	-	-	-	(1,376)	-	-	-	\$ (716)
Singapore Exchange	-	-	-	-	-	(6,275)	-	-	\$ (6,275)
Standard Chartered Bank	47,491	-	-	-	(102,934)	-	-	-	\$ (55,443)
Standard Chartered PLC	-	-	-	-	-	-	(2,968)	-	\$ (2,968)
Sydney Futures Exchange	-	-	-	-	-	(130,830)	-	-	\$ (130,830)
Toronto-Dominion Bank	-	-	-	-	(907,508)	-	-	-	\$ (907,508)
UBS	26,342	-	-	-	(106,969)	-	-	-	\$ (80,627)
Total derivative liabilities by counterparty	587,311	132,971	2,009,012	-	(4,074,479)	(387,188)	(6,589,936)	-	(8,322,309)
Total derivatives	\$ 959,599	\$ 3,218,761	\$ 2,103,108	\$ 90,573	\$ (4,263,651)	\$ (538,790)	\$ (6,609,865)	\$ -	\$ (5,040,265)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
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The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2021:

Counter Party	Derivative Assets				Derivative Liabilities				Net Amount (1)
	Forwards	Futures	Swaps	Options	Forwards	Futures	Swaps	Options	
Bank of America Corp	2,256	-	32,751	-	(8,200)	-	-	-	\$ 26,807
Chicago Board Of Trade	-	508,991	-	-	-	(46,953)	-	-	\$ 462,038
CME Group Inc	-	-	227,383	-	-	-	(170,505)	-	\$ 56,878
Deutsche Bank	-	-	15,712	-	-	-	-	-	\$ 15,712
Eurex Deutschland (Was Dtb)	-	401,335	-	-	-	(94,643)	-	-	\$ 306,692
EURONEXT-PARIS	-	1,109,978	-	-	-	(578,206)	-	-	\$ 531,772
Goldman Sachs International	940	-	-	-	-	-	-	-	\$ 940
HSBC Holdings	161,900	-	-	-	(14,931)	-	(12,785)	-	\$ 134,184
Ice Futures Europe Financials	-	84,748	-	-	-	-	-	-	\$ 84,748
Morgan Stanley & Co. International Plc	459	-	-	-	-	-	-	-	\$ 459
Morgan Stanley Capital Services LLC	164,360	-	-	-	(19,589)	-	-	-	\$ 144,771
Nomura Holdings Inc	-	-	3,270	-	-	-	(2,213)	-	\$ 1,057
OSAKA SECURITIES EXCHANGE	-	2,779	-	-	-	-	-	-	\$ 2,779
State Street Corp	478,820	-	-	-	(6,835)	-	-	-	\$ 471,985
Toronto-Dominion Bank	85,618	-	-	-	(16,448)	-	-	-	\$ 69,170
Total derivative assets by counterparty	894,353	2,107,831	279,116	-	(66,003)	(719,802)	(185,503)	-	2,309,992
Australia & New Zealand Banking Group Ltd	\$ -	\$ -	\$ 2,324	\$ -	\$ -	\$ -	\$ (6,644)	\$ -	\$ (4,320)
Bank of New York	27,369	-	-	-	(141,959)	-	-	-	\$ (114,590)
Barclays Bank	5,676	-	2,156	-	(97,027)	-	(6,308)	-	\$ (95,503)
BNP Paribas SA	10,966	-	-	-	(262,957)	-	(37,732)	-	\$ (289,723)
Chicago Mercantile Exchange	-	-	-	-	-	(4,438)	-	-	\$ (4,438)
Citibank	50,360	-	5,805	-	(152,594)	-	(10,401)	-	\$ (106,830)
Credit Suisse AG	-	-	-	-	(1,900)	-	-	-	\$ (1,900)
Deutsche Bank AG	12,890	-	-	-	(16,745)	-	-	-	\$ (3,855)
Goldman Sachs Bank	5,816	-	3,569	-	(16,990)	-	(43,643)	-	\$ (51,248)
Intercontinental Exchange Inc	-	-	33,478	-	-	-	(74,627)	-	\$ (41,149)
JPMorgan Chase & Co	51,992	-	7,496	-	(85,416)	-	(16,270)	-	\$ (42,198)
London Stock Exchange Group PLC	-	-	809,987	-	-	-	(1,013,844)	-	\$ (203,857)
Montreal Exchange	-	325	-	-	-	(9,231)	-	-	\$ (8,906)
Morgan Stanley	-	-	147,757	-	-	-	(156,244)	-	\$ (8,487)
Over The Counter	-	-	-	-	-	-	(5,360)	(4,109)	\$ (9,469)
Royal Bank of Canada	88,243	-	-	-	(95,687)	-	-	-	\$ (7,444)
Singapore Exchange	-	-	-	-	-	(1,928)	-	-	\$ (1,928)
Standard Chartered Bank	8,352	-	-	-	(10,253)	-	-	-	\$ (1,901)
Sydney Futures Exchange	-	1,064	-	-	-	(3,076)	-	-	\$ (2,012)
UBS	12	-	-	-	(1,159)	-	-	-	\$ (1,147)
Total derivative liabilities by counterparty	261,676	1,389	1,012,572	-	(882,687)	(18,673)	(1,371,073)	(4,109)	(1,000,905)
Total derivatives	\$ 1,156,029	\$ 2,109,220	\$ 1,291,688	\$ -	\$ (948,690)	\$ (738,475)	\$ (1,556,576)	\$ (4,109)	\$ 1,309,087

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2022 and 2021

8. Tax Status

The Plan has received a determination letter from the IRS dated December 28, 2016, stating that the Plan is qualified under Section 401(a) of the Code, and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions and is currently subject to audit by the IRS for tax years 2015 to 2018. The Plan administrator believes it is no longer subject to income tax examinations for the years prior to 2015.

9. Related Party and Party-in-Interest Transactions

For Option A funds, Vanguard is Trustee and Recordkeeper. For Option B & Option C funds, Bank of New York Mellon is the Custodian, while Vanguard is Trustee and Recordkeeper.

The Plan structure in 2022 was unchanged from 2021. During 2022, some Plan investments were shares of collective trusts managed by Vanguard Fiduciary Trust Company. Vanguard Fiduciary Trust Company is the trustee for Target Date Trusts as defined by the Plan. Goldman Sachs, Dreyfus, Blackrock, PIMCO, Wellington, American Century, and Mondrian are investment managers for the Plan and some Plan investments are issued or sponsored by these investment managers or entities related to these investment managers.

10. Plan Termination

Although the Company has not expressed any intent to terminate the Plan, it may do so at any time. Upon the termination of the Plan, the rights of all affected participants in their accounts shall be 100% vested and not forfeitable. Thereupon, participants shall be entitled to receive a total distribution of their participant account.

11. Contingencies

From time to time, the Plan is party to lawsuits arising from normal activities. These actions are in various stages of development. The Plan intends to vigorously defend its position in each case, and at this time, it is not possible to determine with certainty the outcome of such matters.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2022 and 2021

12. Certified Financial Data

Vanguard Fiduciary Trust Company acts as the Plan's Trustee and Recordkeeper. The Plan's investments and related income and losses included in the accompanying financial statements and the related notes and the supplemental schedule of assets are based solely on information certified by the trustee. The Plan Administrator has obtained a certification from the Trustee that the investment information provided to the Plan Administrator by the Trustee is complete and accurate.

13. Subsequent Events

The Plan administrator has evaluated subsequent events through September 20, 2023, the date the financial statements were available to be issued and has provided the following additional disclosure.

Effective June 30, 2023 Farmers will change the provider that manages the Target Date investment funds for Farmers 401(k) Savings Plan from Vanguard to BlackRock.

Supplemental Schedule

Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
*	Vanguard Target Retirement 2020 Trust Select	Common/Collective Trust	-	\$ 121,307,631
*	Vanguard Target Retirement 2025 Trust Select	Common/Collective Trust	-	289,663,970
*	Vanguard Target Retirement 2030 Trust Select	Common/Collective Trust	-	305,699,693
*	Vanguard Target Retirement 2035 Trust Select	Common/Collective Trust	-	381,599,827
*	Vanguard Target Retirement 2040 Trust Select	Common/Collective Trust	-	282,632,816
*	Vanguard Target Retirement 2045 Trust Select	Common/Collective Trust	-	333,097,426
*	Vanguard Target Retirement 2050 Trust Select	Common/Collective Trust	-	226,256,577
*	Vanguard Target Retirement 2055 Trust Select	Common/Collective Trust	-	119,910,945
*	Vanguard Target Retirement 2060 Trust Select	Common/Collective Trust	-	69,209,513
*	Vanguard Target Retirement 2065 Trust Select	Common/Collective Trust	-	20,440,332
*	Vanguard Target Retirement 2070 Trust Select	Common/Collective Trust	-	1,179,003
*	Vanguard Target Retirement Income Trust Select	Common/Collective Trust	-	108,505,597
*	Vanguard brokerage option-Self directed brokerage acct	Various	-	101,399,867
*	Notes receivable from participants	Interest rates 2.25% to 9.5%, maturing from Jul 2022 to Dec 2037	-	57,638,250
*	Farmers Active Stable Value Fund (See Detail)	Stable value fund	-	303,243,722
*	Farmers Active Bond Fund (See Detail)	Separate investment trust	-	259,489,508
*	Farmers Active Stock Fund (See Detail)	Separate investment trust	-	867,848,140
*	Farmers Bond Index Fund (See Detail)	Separate investment trust	-	41,925,252
*	Farmers Stock Index Fund (See Detail)	Separate investment trust	-	156,394,269
			<u>\$ -</u>	<u>\$ 4,047,442,338</u>

* Represents a party-in-interest as defined by ERISA

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.
401(k) Savings Plan – Farmers Active Stable Value Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
	Metropolitan Life GAC 32972	Pooled Separate Account	-	\$ 99,036,874
*	Dreyfus Government Cash Management Fund	Money Market Fund	-	11,425,636
	Prudential Core Conservative Int. Bond Fund GA-62451 Synthetic GIC	Fully Benefit Responsive Investment Contract	-	91,520,481
	Transamerica Premier MDA01246TR Synthetic GIC	Fully Benefit Responsive Investment Contract	-	101,260,732
		Farmers Active Stable Value Fund		<u>\$ 303,243,722</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	AMERICAN WTR CAP DISC	Cash And Cash Equivalents	01/05/2023	0.00	1,375,000		1,368,020
	BANK NOVA SCOTIA B/A	Cash And Cash Equivalents	01/27/2023	0.00	500,000		365,272
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	01/04/2023	0.00	600,000		170,018
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	03/02/2023	0.00	700,000		196,798
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	05/03/2023	0.00	1,400,000		393,397
	BANK OF NOVA SCO B/A	Cash And Cash Equivalents	01/31/2023	0.00	600,000		438,215
	BARC CCP LCH COLL	Cash And Cash Equivalents	01/01/2049	0.00	115,000		115,000
	CASH	Cash And Cash Equivalents		0.00	-		28,296
	CASH - BROKER	Cash And Cash Equivalents		0.00	-		(89,321)
	CASH COLLATERAL ICE CCP WELLS	Cash And Cash Equivalents	01/01/2049	0.00	281,000		281,000
	CASH COLLATERAL LCH CCP WELLS	Cash And Cash Equivalents	01/01/2049	0.00	1,263,000		1,263,000
	CREDIT SUISSE TBA CASH COLLATE	Cash And Cash Equivalents	01/01/2049	0.00	(260,000)		(260,000)
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	03/20/2023	0.00	60,000,000		454,952
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/23/2023	0.00	546,000,000		4,139,847
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	03/27/2023	0.00	290,000,000		2,199,007
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/11/2023	0.00	91,000,000		690,140
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	03/06/2023	0.00	225,000,000		1,705,890
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/06/2023	0.00	400,000,000		3,033,309
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/30/2023	0.00	560,000,000		4,245,982
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/16/2023	0.00	60,000,000		454,974
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	02/06/2023	0.00	60,000,000		454,911
	MSI CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.00	(10,000)		(10,000)
	NON-BASE CURRENCY	Cash And Cash Equivalents		0.00	-		663,532
	NON-BASE CURRENCY - BROKER	Cash And Cash Equivalents		0.00	-		(610,211)
	ROYAL BANK CANADA B/A	Cash And Cash Equivalents	01/31/2023	0.00	500,000		365,154
	RYL PLC CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.00	300,000		300,000
	SWAP COLLATERAL WITH BANK OF	Cash And Cash Equivalents		0.00	648		648
	SWAP COLLATERAL WITH JP MORGAN	Cash And Cash Equivalents		0.00	130,383		130,383
	SWAP/ISDA JPM CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.02	20,000		20,000
	SWAP/ISDA STANDARD CHARTERED C	Cash And Cash Equivalents	01/01/2049	0.00	70,000		70,000
	SWAP/ISDA UBS AG CASH COLLATER	Cash And Cash Equivalents	01/01/2049	0.02	100,000		100,000
	SWAPS HSBC CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.00	140,000		140,000
	TBA CASH COLL BOA	Cash And Cash Equivalents	01/01/2049	0.00	(270,000)		(270,000)
	TORONTO DOM CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.02	780,000		780,000
	VAR MARGIN ON SWAPS	Cash And Cash Equivalents		0.00	-		3,952,603
	WASTE MGT INC DISC	Cash And Cash Equivalents	01/09/2023	0.00	1,525,000		1,512,656
	WELLS FARGO CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.00	566,000		566,000
	WELLS FARGO SECURITIES LLC CAS	Cash And Cash Equivalents	01/01/2049	0.00	77,000		77,000
	BARCLAYS GLOBAL INVS N A INVT	Commingled Funds		0.00	12,486,504		568,351,878
	10YR MINI JGB FUTURE (SGX)	Derivatives	03/10/2023	0.00	3		(6,275)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	3 MONTH SOFR FUT (CME)	Derivatives	09/17/2024	0.00	37		(10,972)
	3 MONTH SOFR FUT (CME)	Derivatives	03/19/2024	0.00	(74)		29,357
	3 MONTH SOFR FUT (CME)	Derivatives	09/19/2023	0.00	37		(6,173)
	3 MONTH SOFR FUT (CME) DEC 23	Derivatives	12/15/2023	0.00	(2)		(5,313)
	AUSTRALIA GOVT BOND REGS FWD	Derivatives	06/21/2051	0.02	343,000		140,212
	AUSTRALIAN 10YR BOND FUT (SFE)	Derivatives	03/15/2023	0.00	29		(115,418)
	AUSTRALIAN 3YR BOND FUT (SFE)	Derivatives	03/15/2023	0.00	16		(15,412)
	CAN 5YR BOND FUTURE (MSE)	Derivatives	03/22/2023	0.00	(5)		4,089
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	03/22/2023	0.00	(12)		16,852
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	02/17/2023	0.00	5		18
	CCP IRS R 2.06700% P EUR006M	Derivatives	06/09/2023	0.00	(200,000)		(553)
	CCP IRS R 2.10000% P EUR003M	Derivatives	05/12/2023	0.00	(300,000)		(4,852)
	CCP IRS R 2.25000% P EUR003M	Derivatives	04/28/2023	0.00	(300,000)		(4,366)
	CCP IRS R 3.14000% P EUR006M	Derivatives	06/09/2023	0.00	(200,000)		(6,605)
	CCP IRS R SOFR P 2.69700%	Derivatives	04/02/2024	0.00	(600,000)		54
	CCP IRS R SONIA P 0.82%	Derivatives	12/16/2024	0.00	(800,000)		(800)
	CCP IRS R US0003M P US0001M	Derivatives	03/07/2024	0.00	700,000		499
	CCP IRS USD R 3ML-1ML 10.2 CME	Derivatives	10/04/2024	0.00	1,600,000		733
	CCP OIS R SOFR P 2.15% LCH (OT	Derivatives	11/20/2023	0.00	(300,000)		(213)
	CCP OIS R SOFR P 2.72100%	Derivatives	04/08/2024	0.00	(200,000)		(2,679)
	CCP OIS R SOFR P 2.78500%	Derivatives	04/08/2024	0.00	(400,000)		42
	CCP OIS R SOFR P 2.835 (OTC)	Derivatives	04/08/2024	0.00	(100,000)		(369)
	CCP OIS R SOFR P 2.83500%	Derivatives	04/08/2024	0.00	(100,000)		397
	CCP OIS R SOFR P 2.84500%	Derivatives	11/13/2023	0.00	(200,000)		(1,572)
	CCP OIS R SOFR P 2.91000%	Derivatives	11/10/2023	0.00	(400,000)		(2,932)
	CCP OIS R SOFR P 2.97300%	Derivatives	10/25/2023	0.00	(200,000)		(1,452)
	CCP OIS R SOFR P 3.00000%	Derivatives	01/19/2023	0.00	(100,000)		(25)
	CCP OIS R SOFR P 3.01750%	Derivatives	10/20/2023	0.00	(400,000)		(2,842)
	CCP OIS R SOFR P 3.0875%	Derivatives	11/03/2023	0.00	(400,000)		(2,722)
	CCP OIS R SOFR P 3.14000%	Derivatives	10/23/2023	0.00	(200,000)		(1,344)
	CCP OIS R SOFR P 3.15%	Derivatives	01/09/2023	0.00	(300,000)		(3)
	CCP OIS R SOFR P 3.19000%	Derivatives	10/23/2023	0.00	(200,000)		(1,314)
	CCP OIS R SOFR P 3.20000%	Derivatives	01/12/2023	0.00	(200,000)		(9)
	CCP OIS R SOFR P 3.22500%	Derivatives	10/23/2023	0.00	(400,000)		(2,585)
	CCP OIS R SOFR P 3.23000%	Derivatives	01/23/2023	0.00	(200,000)		(75)
	CCP OIS R SOFR P 3.50000%	Derivatives	01/19/2023	0.00	(100,000)		(1,165)
	CCP OIS R SOFR P 3.65%	Derivatives	01/09/2023	0.00	(300,000)		(1,877)
	CCP OIS R SOFR P 3.65% LCH OTC	Derivatives	11/20/2023	0.00	(300,000)		(2,343)
	CCP OIS R SOFR P 3.73000%	Derivatives	01/23/2023	0.00	(200,000)		(1,163)
	CCP OIS R SOFR P 3.80000%	Derivatives	01/12/2023	0.00	(200,000)		(597)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_CDS. SP UL BRITISH TELECOM	Derivatives	06/20/2028	0.01	100,000		(3,425)
	CCP_CD. SP UL CDX.NA.IG.39 CM	Derivatives	12/20/2027	0.01	9,400,000		75,162
	CCP_IRS R US0003M	Derivatives	09/06/2024	0.05	1,800,000		(1,342)
	CCP_IRS R US0003M P US0001M	Derivatives	04/27/2023	0.05	2,500,000		399
	CCP_IRS R US0003M P US0001M	Derivatives	09/27/2024	0.00	1,400,000		565
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	09/15/2032	0.04	300,000		(4,800)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	09/15/2032	0.05	6,000,000		(57,472)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	03/15/2033	0.04	100,000		(1,762)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/19/2029	0.03	200,000		(10,021)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/17/2030	0.02	1,200,000		(126,392)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	12/18/2029	0.02	900,000		(72,641)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/17/2025	0.02	600,000		(28,730)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	03/03/2025	0.01	300,000		(14,527)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/16/2026	0.01	400,000		(28,308)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/16/2031	0.01	200,000		(26,424)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	01/28/2052	0.03	200,000		(31,419)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	03/25/2052	0.03	100,000		(8,606)
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	02/14/2027	0.00	300,000		(19,388)
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	02/10/2027	0.00	200,000		(12,776)
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	05/16/2027	0.00	200,000		(13,308)
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	02/15/2027	0.00	200,000		(12,774)
	CCP_IRS. P CNY-7D FIXING REPO	Derivatives	09/15/2026	0.03	1,900,000		756
	CCP_IRS. P CNY-7D FIXING REPO	Derivatives	09/15/2026	0.03	700,000		(598)
	CCP_IRS. P CNY-FIXING REPO RAT	Derivatives	12/21/2027	0.02	10,637,000		(19,701)
	CCP_IRS. P CZK-PRIBOR-PRBO 6M	Derivatives	01/30/2029	0.02	1,200,000		(8,589)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	04/12/2027	0.01	200,000		(21,443)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	03/15/2025	0.02	1,700,000		(66,806)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	09/21/2037	0.02	480,000		(52,766)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	03/15/2033	0.02	5,200,000		(685,127)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	05/18/2027	0.01	200,000		(19,006)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	09/21/2042	0.02	30,000		(3,189)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	03/15/2028	0.02	11,100,000		(952,678)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	04/11/2027	0.01	100,000		(10,494)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	05/11/2027	0.01	200,000		(21,967)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	05/13/2027	0.01	200,000		(18,963)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	03/15/2025	0.03	100,000		(4,512)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	03/15/2053	0.02	200,000		(62,737)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	03/15/2033	0.02	2,700,000		(457,421)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	03/15/2028	0.02	200,000		(19,359)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	06/19/2029	0.00	160,000,000		(44,010)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	03/17/2031	0.00	170,000,000		(89,618)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	11/29/2029	0.00	120,000,000		(47,288)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	12/15/2051	0.00	3,000,000		(4,914)
	CCP_IRS. P KRW-CD 91D 3M CME	Derivatives	06/15/2032	0.03	214,400,000		(6,876)
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE	Derivatives	06/15/2032	0.03	118,300,000		(1,899)
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE	Derivatives	09/21/2027	0.03	2,264,400,000		(47,544)
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE	Derivatives	09/21/2027	0.03	1,099,280,000		(13,464)
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE	Derivatives	09/21/2032	0.03	945,525,000		(27,338)
	CCP_IRS. P MXN-TIIE-BANXICO 28	Derivatives	07/07/2025	0.05	3,500,000		(18,349)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	06/14/2024	0.04	6,100,000		(58,480)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	06/15/2027	0.04	300,000		(8,642)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	11/01/2023	0.03	2,000,000		(24,624)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	12/15/2023	0.03	2,200,000		(31,550)
	CCP_IRS. P SEK-STIBOR-SIDE 3M	Derivatives	06/19/2029	0.01	1,500,000		(18,312)
	CCP_IRS. P SGD-SORA-COMPOUND C	Derivatives	06/15/2027	0.03	600,000		(7,307)
	CCP_IRS. P SGD-SORA-COMPOUND C	Derivatives	06/15/2027	0.03	1,000,000		(4,512)
	CCP_IRS. P SGD-SORA-COMPOUND C	Derivatives	09/21/2027	0.03	1,867,000		(23,213)
	CCP_IRS. P SGD-SORA-COMPOUND C	Derivatives	09/21/2027	0.03	100,000		(2,053)
	CCP_IRS. P SGD-SORA-COMPOUND C	Derivatives	12/21/2027	0.03	330,000		2,541
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	01/15/2028	0.00	3,700,000		(605,039)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/15/2028	0.02	500,000		(63,744)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/15/2051	0.02	400,000		(108,631)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	01/20/2029	0.02	400,000		(51,189)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	01/20/2029	0.02	400,000		(50,825)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	01/20/2029	0.02	400,000		(48,794)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	01/26/2029	0.02	100,000		(12,215)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/15/2031	0.02	2,900,000		(410,813)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2028	0.01	2,200,000		(283,636)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2023	0.00	2,000,000		(86,023)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/15/2032	0.02	100,000		(14,446)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	08/15/2031	0.01	700,000		(107,569)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	02/09/2029	0.02	300,000		(33,473)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	03/25/2029	0.02	500,000		(47,868)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	04/21/2029	0.02	300,000		(24,984)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/30/2024	0.03	100,000		(2,431)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/15/2052	0.02	200,000		(54,592)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/15/2052	0.02	540,000		(174,206)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/15/2024	0.01	900,000		(53,474)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/15/2024	0.02	3,400,000		(143,150)
	CCP_IRS. P ZAR-JIBAR-SAFEX 3M	Derivatives	06/20/2023	0.07	2,200,000		(142)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. R AUD-BBR-BBSW 3M CME	Derivatives	03/15/2024	0.00	9,600,000		20,012
	CCP_IRS. R AUD-BBR-BBSW 6M CME	Derivatives	06/17/2030	0.03	300,000		41,442
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	11/17/2052	0.02	100,000		53,012
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	05/27/2050	0.00	50,000		21,890
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	03/15/2053	0.00	800,000		175,496
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	03/15/2033	0.00	530,000		1,778
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	12/15/2031	0.00	10,000,000		5,258
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	08/17/2031	0.00	10,000,000		5,290
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	12/15/2026	0.00	100,000,000		14,739
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	06/15/2052	0.00	60,000,000		60,373
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	08/25/2024	0.05	629,000		35,692
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	08/31/2024	0.05	950,000		54,729
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/15/2026	0.05	900,000		93,071
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	06/15/2029	0.04	300,000		45,382
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	06/15/2027	0.03	7,000,000		586,005
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	06/15/2027	0.04	1,200,000		136,844
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	06/15/2032	0.00	1,300,000		187,804
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	11/30/2026	0.04	8,000,000		267,046
	CCP_IRS_P EUR-EURIBOR-REUTERS	Derivatives	03/19/2027	0.00	(1,250,000)		(583)
	CCP_OIS. P INR-FBIL-MIBOR-OIS-	Derivatives	09/21/2024	0.06	6,800,000		(336)
	CCP_OIS. P INR-FBIL-MIBOR-OIS-	Derivatives	09/21/2024	0.07	216,384,000		6,244
	CCP_OIS. R INR-FBIL-MIBOR-OIS-	Derivatives	03/16/2027	0.06	79,128,000		23,667
	CCP_OIS. R USD-SOFR-COMPOUND 1	Derivatives	06/15/2029	0.03	100,000		10,870
	CCP_ZCS. P EUR-EURIBOR-REUTERS	Derivatives	03/30/2024	0.01	400,000		(10,112)
	CCS AUD R US3ML +29.75 MYC	Derivatives	10/14/2030	0.00	200,000		137,600
	CCS AUD R US3ML-AUD3MBBSW+29	Derivatives	01/04/2031	0.00	700,000		3,149
	CCS AUD R US3ML-AUD3ML+42.25	Derivatives	08/01/2029	0.00	700,000		(2,134)
	CCS R US3ML-AUD3MBBSW+42	Derivatives	07/31/2029	0.00	600,000		5,374
	CCS USD P US3ML MYC +29.75 MYC	Derivatives	10/14/2030	0.00	(143,680)		(148,489)
	CCS USD P US3ML-AUD3MBBSW+29	Derivatives	01/04/2031	0.00	(527,380)		(6,014)
	CCS USD P US3ML-AUD3MBBSW+42	Derivatives	07/31/2029	0.00	(414,000)		(4,674)
	CCS USD P US3ML-AUD3ML+42.25	Derivatives	08/01/2029	0.00	(483,000)		(5,447)
	CCS_USD P US3ML-AUD3MBBSW	Derivatives	09/26/2027	0.00	(317,080)		(317,080)
	CDS BP UL PEOPLE'S REPUBLIC O	Derivatives	06/20/2023	0.00	400,000		(1,366)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	06/20/2023	0.00	900,000		(2,873)
	CDS SP UL REPUBLIC OF ITALY	Derivatives	06/20/2025	0.01	200,000		904
	CDX SP ITRX.EUR.37.1 5YR	Derivatives	03/15/2023	0.00	(200,000)		(38)
	EURO-BOBL FUT (EUX) MAR 23	Derivatives	01/27/2023	0.00	54		288
	EURO-BOBL FUTURE (EUX)	Derivatives	03/08/2023	0.00	(87)		309,535
	EURO-BTP FUT (EUX) MAR 23	Derivatives	02/24/2023	0.00	2		21

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	EURO-BTP FUTURE (EUX)	Derivatives	03/08/2023	0.00	(24)		202,521
	EURO-BUND FUTURE (EUX)	Derivatives	03/08/2023	0.00	(18)		149,778
	EURO-BUND FUTURE MAR 23	Derivatives	01/27/2023	0.00	(2)		(6,105)
	EURO-BUXL 30Y BND FUTURE (EUX)	Derivatives	03/08/2023	0.00	(4)		104,825
	EURO-OAT FUT (EUX) MAR 23	Derivatives	02/24/2023	0.00	21		224
	EURO-OAT FUTURE (EUX)	Derivatives	03/08/2023	0.00	(26)		238,744
	EURO-SCHATZ FUTURE (EUX)	Derivatives	03/08/2023	0.00	42		(58,950)
	FRENCH REPUBLIC GOVT 144A FWD	Derivatives	07/25/2031	0.00	68		75
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	12/15/2031	0.02	454,578,000		(53,699)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	03/18/2025	0.03	640,000,000		(11,074)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	12/21/2036	0.01	75,000,000		(15,184)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	06/15/2036	0.02	291,350,000		(38,298)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	09/19/2048	0.02	192,250,000		(26,637)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	09/18/2029	0.01	397,040,000		(41,115)
	IRS R 0.451% P EUR006M	Derivatives	05/23/2025	0.00	(200,000)		(76,756)
	IRS R 0.70000% P EUR003M	Derivatives	04/24/2023	0.00	(500,000)		(1)
	IRS R 2.10000% P EUR003M	Derivatives	04/03/2023	0.00	(700,000)		(10,949)
	IRS R 2.10000% P EUR003M	Derivatives	04/11/2023	0.00	(700,000)		(11,116)
	IRS R 2.10000% P EUR003M	Derivatives	04/04/2023	0.00	(400,000)		(6,298)
	IRS R 2.10000% P EUR003M	Derivatives	05/15/2023	0.00	(100,000)		(1,617)
	IRS R 2.25000% P EUR003M	Derivatives	04/24/2023	0.00	(500,000)		(7,240)
	IRS R 2.25000% P EUR003M	Derivatives	04/26/2023	0.00	(200,000)		(2,908)
	IRS R MYR-KLIBOR 3M	Derivatives	03/16/2032	0.00	2,200,000		18,563
	IRS R MYR-KLIBOR 3M	Derivatives	09/21/2027	0.00	1,970,000		4,542
	IRS R MYR-KLIBOR 3M	Derivatives	09/21/2032	0.00	500,000		2,347
	IRS R THB-THOR-OIS COMPOUND 1	Derivatives	09/21/2027	0.00	21,600,000		(1,574)
	IRS R THB-THOR-OIS COMPOUND 1	Derivatives	09/21/2024	0.00	42,674,000		(2,246)
	JPN 10Y BOND FUTURE (OSE)	Derivatives	03/13/2023	0.00	1		(8,185)
	JPY/USD SPOT OPTION 2023	Derivatives	02/23/2023	0.00	96,000		90,565
	LONG GILT FUTURE (ICF)	Derivatives	03/29/2023	0.00	(15)		102,174
	NEW ZEALAND GOVT BOND FWD	Derivatives	05/15/2032	0.02	2,440,000		1,276,897
	UNITED KINGDOM GILT BD FWD	Derivatives	01/29/2027	0.04	361,080		446,092
	US 10YR NOTE FUTURE (CBT)	Derivatives	03/22/2023	0.00	(48)		81,906
	US 10YR NOTE FUTURE MAR 23	Derivatives	01/27/2023	0.00	6		42
	US 10YR NOTE FUTURE MAR 23	Derivatives	02/24/2023	0.00	5		35
	US 10YR ULTRA FUTURE (CBT)	Derivatives	03/22/2023	0.00	(16)		10,566
	US 2YR NOTE FUTURE (CBT)	Derivatives	03/31/2023	0.00	(14)		5,906
	US 5YR NOTE FUTURE (CBT)	Derivatives	03/31/2023	0.00	30		28,750
	US LONG BOND FUTURE (CBT)	Derivatives	03/22/2023	0.00	(3)		(211)
	US ULTRA BOND (CBT)	Derivatives	03/22/2023	0.00	37		(235,927)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	USD/GBP SPOT OPTION 2023	Derivatives	05/04/2023	0.00	53,000		8
	Bank of America NA	Derivatives	01/10/2023	0.00	(456,832,392)		(52,378)
	Barclays Bank PLC	Derivatives	01/04/2023	0.00	(17,384)		(540)
	Barclays Bank PLC	Derivatives	01/05/2023	0.00	(18,374)		(62)
	Barclays Bank PLC	Derivatives	01/10/2023	0.00	595,465,138		26,599
	Barclays Bank PLC	Derivatives	01/18/2023	0.00	1,595,528		32,306
	Barclays Bank PLC	Derivatives	01/19/2023	0.00	(148,033)		(424)
	Barclays Bank PLC	Derivatives	01/20/2023	0.00	129,980		13
	Barclays Bank PLC	Derivatives	01/25/2023	0.00	(112,156)		(1,279)
	Barclays Bank PLC	Derivatives	02/23/2023	0.00	(8,394,457)		(1,519)
	Barclays Bank PLC	Derivatives	03/15/2023	0.00	1,427,529		7,865
	Barclays Bank PLC	Derivatives	03/20/2023	0.00	(59,553,298)		(12,795)
	BNP Paribas Securities Corp	Derivatives	03/05/2021	0.00	438		(41)
	BNP Paribas Securities Corp	Derivatives	01/03/2023	0.00	(34,423)		(1,605)
	BNP Paribas Securities Corp	Derivatives	01/10/2023	0.00	(254,563,622)		(87,228)
	BNP Paribas Securities Corp	Derivatives	01/19/2023	0.00	(228,530)		2,627
	BNP Paribas Securities Corp	Derivatives	01/30/2023	0.00	(5,972,424)		357
	BNP Paribas Securities Corp	Derivatives	02/08/2023	0.00	(979,471)		18,564
	BNP Paribas Securities Corp	Derivatives	03/02/2023	0.00	(489,260)		7,721
	BNP Paribas Securities Corp	Derivatives	03/15/2023	0.00	298,098		1,749
	BNP Paribas Securities Corp	Derivatives	03/21/2023	0.00	(1,532,017)		(1,572)
	BNP Paribas Securities Corp	Derivatives	03/23/2023	0.00	30,098,252		3,772
	Citibank NA	Derivatives	01/04/2023	0.00	831,101		18,465
	Citibank NA	Derivatives	01/10/2023	0.00	89,913,842		18,912
	Citibank NA	Derivatives	01/12/2023	0.00	6,728,381		830
	Citibank NA	Derivatives	01/19/2023	0.00	75,735,695		1,738
	Citibank NA	Derivatives	01/23/2023	0.00	(5,956,267)		(1,863)
	Citibank NA	Derivatives	01/25/2023	0.00	(1,034,213)		(11,990)
	Citibank NA	Derivatives	01/26/2023	0.00	42,431,468		311
	Citibank NA	Derivatives	01/27/2023	0.00	(131,093)		(1,482)
	Citibank NA	Derivatives	02/02/2023	0.00	393,101		1,439
	Citibank NA	Derivatives	02/08/2023	0.00	(764,088)		7,344
	Citibank NA	Derivatives	03/15/2023	0.00	(675,404)		101
	Citibank NA	Derivatives	03/21/2023	0.00	(73,075)		29
	Citibank NA	Derivatives	04/28/2023	0.00	(122,679,150)		(2,075)
	Citibank NA	Derivatives	05/03/2023	0.00	(974,543)		17,274
	Citibank NA	Derivatives	05/10/2023	0.00	2,601,904		14,009
	Citibank NA	Derivatives	05/19/2023	0.00	(145,899)		18,009
	Goldman Sachs Bank USA/New York NY	Derivatives	01/04/2023	0.00	(1,237,045)		(2,629)
	Goldman Sachs Bank USA/New York NY	Derivatives	01/18/2023	0.00	462,107		2,785

Farmers Group, Inc.

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	Goldman Sachs Bank USA/New York NY	Derivatives	01/19/2023	0.00	(77,773,372)		(16,801)
	Goldman Sachs Bank USA/New York NY	Derivatives	01/25/2023	0.00	(17,247)		(81)
	Goldman Sachs Bank USA/New York NY	Derivatives	03/15/2023	0.00	85,275,489		21,201
	Goldman Sachs Bank USA/New York NY	Derivatives	03/21/2023	0.00	1,765,940		3,617
	Goldman Sachs Bank USA/New York NY	Derivatives	04/04/2023	0.00	1,242,046		2,684
	Goldman Sachs Bank USA/New York NY	Derivatives	05/10/2023	0.00	(1,107,307)		(12,010)
	Goldman Sachs Bank USA/New York NY	Derivatives	07/31/2023	0.00	(413,018)		5,782
	JPMorgan Chase Bank NA	Derivatives	01/03/2023	0.00	(2,265)		(91)
	JPMorgan Chase Bank NA	Derivatives	01/04/2023	0.00	(110,945)		(130)
	JPMorgan Chase Bank NA	Derivatives	01/10/2023	0.00	200,637,623		10,567
	JPMorgan Chase Bank NA	Derivatives	01/11/2023	0.00	(992,725)		(313)
	JPMorgan Chase Bank NA	Derivatives	01/20/2023	0.00	1,371,797		115
	JPMorgan Chase Bank NA	Derivatives	02/17/2023	0.00	(832,914)		222
	JPMorgan Chase Bank NA	Derivatives	03/01/2023	0.00	(27,808,849)		(8,823)
	JPMorgan Chase Bank NA	Derivatives	03/27/2023	0.00	(90,527,682)		(26,797)
	JPMorgan Chase Bank NA	Derivatives	05/19/2023	0.00	1,969,133		9,652
	Royal Bank of Canada	Derivatives	01/10/2023	0.00	161,872		(716)
	Standard Chartered Bank	Derivatives	12/22/2022	0.00	(33,441)		(5)
	Standard Chartered Bank	Derivatives	01/10/2023	0.00	(7,948,363,213)		20,888
	Standard Chartered Bank	Derivatives	01/18/2023	0.00	252,305		761
	Standard Chartered Bank	Derivatives	01/19/2023	0.00	18,739,819		(7,417)
	Standard Chartered Bank	Derivatives	01/23/2023	0.00	69,814		161
	Standard Chartered Bank	Derivatives	01/26/2023	0.00	(42,033,219)		(6,995)
	Standard Chartered Bank	Derivatives	01/31/2023	0.00	(131,221)		(1,659)
	Standard Chartered Bank	Derivatives	03/15/2023	0.00	(4,386,997)		(61,175)
	State Street Corp	Derivatives	01/04/2023	0.00	(8,064)		43
	State Street Corp	Derivatives	01/10/2023	0.00	(221,648)		10,429
	State Street Corp	Derivatives	02/02/2023	0.00	8,076		(42)
	UBS AG/Stamford CT	Derivatives	01/10/2023	0.00	15,822,340		(11,737)
	UBS AG/Stamford CT	Derivatives	02/08/2023	0.00	(569,945)		6,325
	UBS AG/Stamford CT	Derivatives	03/06/2023	0.00	(223,355,449)		(75,216)
	Bank of New York Mellon Corp/London	Derivatives	01/03/2023	0.00	(12,613)		(214)
	Toronto-Dominion Bank/The	Derivatives	01/10/2023	0.00	(77,390)		(1,801)
	Toronto-Dominion Bank/The	Derivatives	01/17/2023	0.00	(59,581,118)		(36,715)
	Toronto-Dominion Bank/The	Derivatives	01/23/2023	0.00	(536,283,098)		(386,792)
	Toronto-Dominion Bank/The	Derivatives	01/30/2023	0.00	(556,222,495)		(482,200)
	Morgan Stanley & Co International PLC	Derivatives	01/03/2023	0.00	6,900		(111)
	Morgan Stanley & Co International PLC	Derivatives	01/10/2023	0.00	(1,718,508,034)		(542,976)
	Morgan Stanley & Co International PLC	Derivatives	03/27/2023	0.00	(197,333,387)		(57,335)
	NatWest Markets PLC	Derivatives	01/06/2023	0.00	(397,186,770)		(219,572)

Farmers Group, Inc.

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	NatWest Markets PLC	Derivatives	01/11/2023	0.00	(89,370,050)		(52,894)
	Deutsche Bank AG/London	Derivatives	01/10/2023	0.00	(31,506,764)		(805,912)
	Goldman Sachs International	Derivatives	01/10/2023	0.00	72,104,693		18,708
	Australia & New Zealand Banking Group Ltd	Derivatives	01/19/2023	0.00	974		0
	Bank of Montreal	Derivatives	01/10/2023	0.00	6,178,638		(1,910)
	Credit Agricole SA	Derivatives	05/19/2023	0.00	(1,777,035)		18,043
	HSBC Bank PLC	Derivatives	01/10/2023	0.00	(268,075,378)		(608,053)
	HSBC Bank PLC	Derivatives	02/06/2023	0.00	(59,584,377)		(41,210)
	HSBC Bank PLC	Derivatives	03/13/2023	0.00	111,646		(3,045)
	Morgan Stanley Capital Services LLC	Derivatives	01/18/2023	0.00	(69,111)		3,348
	Morgan Stanley Capital Services LLC	Derivatives	01/25/2023	0.00	69,441		1,181
	Morgan Stanley Capital Services LLC	Derivatives	02/17/2023	0.00	(1,540,106)		192
	Undefined Counterparty	Derivatives	01/19/2023	0.00	2,372,132		147
	Undefined Counterparty	Derivatives	05/10/2023	0.00	(2,578,008)		9,294
	1ST SOURCE CORP	Common Stocks		0.00	24,389		1,294,812
	ACCO BRANDS CORP	Common Stocks		0.00	157,017		877,725
	ACI WORLDWIDE INC	Common Stocks		0.00	57,529		1,323,167
	ADYEN NV	Common Stocks		0.00	2,175		2,990,723
	AIA GROUP LTD	Common Stocks		0.00	504,200		5,607,283
	AIR LEASE CORP	Common Stocks		0.00	37,673		1,447,397
	AIR LIQUIDE SA	Common Stocks		0.00	30,307		4,282,497
	AIRBUS SE	Common Stocks		0.00	17,530		2,077,061
	ALCON INC	Common Stocks		0.00	42,945		2,932,625
	ALEXANDER & BALDWIN INC	Common Stocks		0.00	48,882		915,560
	ALLIANZ SE	Common Stocks		0.00	20,149		4,320,158
	AMADEUS IT GROUP SA	Common Stocks		0.00	25,420		1,317,137
	AMERICAN WOODMARK CORP	Common Stocks		0.00	20,038		979,057
	ANTOFAGASTA PLC	Common Stocks		0.00	75,670		1,406,767
	ARKEMA SA	Common Stocks		0.00	9,730		871,039
	ASHTAD GROUP PLC	Common Stocks		0.00	27,110		1,539,221
	ASML HOLDING NV	Common Stocks		0.00	7,760		4,172,401
	ASSURED GUARANTY LTD	Common Stocks		0.00	21,188		1,319,165
	ASTRAZENECA PLC	Common Stocks		0.00	55,830		7,533,774
	AXA SA	Common Stocks		0.00	149,930		4,169,133
	AXALTA COATING SYSTEMS LTD	Common Stocks		0.00	42,630		1,085,786
	AZEK CO INC/THE	Common Stocks		0.00	27,932		567,578
	BANC OF CALIFORNIA INC	Common Stocks		0.00	82,936		1,321,170
	BANCO SANTANDER SA	Common Stocks		0.00	1,666,695		4,985,032
	BAYCURRENT CONSULTING INC	Common Stocks		0.00	78,000		2,432,604
	BELDEN INC	Common Stocks		0.00	18,454		1,326,843

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BERKSHIRE HILLS BANCORP INC	Common Stocks		0.00	36,123		1,080,078
*	BLACKROCK INSTL TR CO N A INVT	Common Stocks		0.00	6,080,720		81,541,115
	BOUYGUES SA	Common Stocks		0.00	91,175		2,728,475
	BP PLC	Common Stocks		0.00	819,866		4,683,544
	BRADY CORP	Common Stocks		0.00	6,900		324,990
	BRENNTAG SE	Common Stocks		0.00	22,690		1,446,174
	BRIGHTVIEW HOLDINGS INC	Common Stocks		0.00	88,024		606,485
	BUREAU VERITAS SA	Common Stocks		0.00	59,322		1,558,094
	C&C GROUP PLC	Common Stocks		0.00	426,032		898,367
	CADENCE BANK	Common Stocks		0.00	54,514		1,344,315
	CAPGEMINI SE	Common Stocks		0.00	17,010		2,831,104
	CELLNEX TELECOM SA	Common Stocks		0.00	78,841		2,601,703
	CENTERSPACE	Common Stocks		0.00	18,045		1,058,700
	CENTURY COMMUNITIES INC	Common Stocks		0.00	23,426		1,171,534
	CHORD ENERGY CORP	Common Stocks		0.00	8,421		1,152,077
	CIE DE SAINT-GOBAIN	Common Stocks		0.00	60,824		2,963,343
	CK HUTCHISON HOLDINGS LTD	Common Stocks		0.00	712,500		4,276,853
	COMPASS GROUP PLC	Common Stocks		0.00	157,950		3,643,213
	CONTINENTAL AG	Common Stocks		0.00	34,148		2,040,160
	CRANSWICK PLC	Common Stocks		0.00	20,759		768,607
	CRH PLC	Common Stocks		0.00	23,340		921,905
	CSL LTD	Common Stocks		0.00	29,640		5,784,081
	CTS CORP	Common Stocks		0.00	31,939		1,259,035
	DASSAULT SYST SHS	Common Stocks		0.00	49,610		1,773,435
	DAVIDE CAMPARI-MILANO NV	Common Stocks		0.00	234,880		2,377,408
	EASTERN BANKSHARES INC	Common Stocks		0.00	66,622		1,149,230
	EDENRED	Common Stocks		0.00	51,699		2,807,343
	ELEMENT SOLUTIONS INC	Common Stocks		0.00	99,795		1,815,271
	ENEL SPA	Common Stocks		0.00	951,755		5,109,275
	ENI SPA	Common Stocks		0.00	178,645		2,533,094
	EPIROC AB	Common Stocks		0.00	104,810		1,909,706
	EPLUS INC	Common Stocks		0.00	24,176		1,070,513
	ESSILORLUXOTTICA SA	Common Stocks		0.00	14,180		2,560,606
	EVONIK INDUSTRIES AG	Common Stocks		0.00	139,563		2,671,393
	FERRARI NV	Common Stocks		0.00	14,560		3,110,940
	FIRST BUSEY CORP	Common Stocks		0.00	57,658		1,425,306
	FIRST INTERSTATE BANCSYSTEM IN	Common Stocks		0.00	32,922		1,272,451
	FLUSHING FINANCIAL CORP	Common Stocks		0.00	56,352		1,092,102
	FUJIFILM HOLDINGS CORP	Common Stocks		0.00	52,800		2,651,104
	GATX CORP	Common Stocks		0.00	12,526		1,332,015

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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	GENTHERM INC	Common Stocks		0.00	6,017		392,850
	GSK PLC	Common Stocks		0.00	177,251		3,065,182
	HAEMONETICS CORP	Common Stocks		0.00	13,536		1,064,606
	HALMA PLC	Common Stocks		0.00	49,570		1,177,052
	HANCOCK WHITNEY CORP	Common Stocks		0.00	29,287		1,417,198
	HB FULLER CO	Common Stocks		0.00	15,809		1,132,241
	HERMES INTERNATIONAL	Common Stocks		0.00	760		1,172,054
	HEXAGON AB	Common Stocks		0.00	162,270		1,697,532
	HEXCEL CORP	Common Stocks		0.00	17,508		1,030,346
	HITACHI LTD	Common Stocks		0.00	42,600		2,160,268
	HONDA MOTOR CO LTD	Common Stocks		0.00	172,600		3,966,222
	HONG KONG EXCHANGES & CLEARING	Common Stocks		0.00	84,800		3,663,644
	HOULIHAN LOKEY INC	Common Stocks		0.00	6,028		525,400
	HOYA CORP	Common Stocks		0.00	20,800		2,002,834
	HSBC HOLDINGS PLC	Common Stocks		0.00	777,600		4,836,992
	HURON CONSULTING GROUP INC	Common Stocks		0.00	18,358		1,332,791
	IBERDROLA SA	Common Stocks		0.00	473,987		5,529,079
	ICF INTERNATIONAL INC	Common Stocks		0.00	10,951		1,084,697
	ICU MEDICAL INC	Common Stocks		0.00	8,089		1,273,856
	IMPERIAL BRANDS PLC	Common Stocks		0.00	176,975		4,408,812
	INFINEON TECHNOLOGIES AG	Common Stocks		0.00	85,965		2,608,343
	INTEGRA LIFESCIENCES HOLDINGS	Common Stocks		0.00	17,873		1,002,139
	INTERNATIONAL BANCSHARES CORP	Common Stocks		0.00	26,157		1,196,944
	JMDC INC	Common Stocks		0.00	39,800		1,140,202
	JOHN BEAN TECHNOLOGIES CORP	Common Stocks		0.00	9,822		897,043
	KAO CORP	Common Stocks		0.00	35,600		1,417,848
	KBC GROUP NV	Common Stocks		0.00	52,300		3,353,496
	KEMPER CORP	Common Stocks		0.00	33,287		1,637,720
	KERRY GROUP PLC	Common Stocks		0.00	12,050		1,083,357
	KEYENCE CORP	Common Stocks		0.00	8,600		3,351,487
	KINGFISHER PLC	Common Stocks		0.00	1,296,438		3,681,945
	KOBE BUSSAN CO LTD	Common Stocks		0.00	98,000		2,814,961
	KONINKLIJKE DSM NV	Common Stocks		0.00	19,513		2,380,326
	KONINKLIJKE PHILIPS NV	Common Stocks		0.00	148,316		2,216,697
	KONTOOR BRANDS INC	Common Stocks		0.00	39,143		1,565,329
	KOSE CORP	Common Stocks		0.00	18,800		2,054,614
	KYOCERA CORP	Common Stocks		0.00	64,600		3,207,846
	LEONARDO DRS INC	Common Stocks		0.00	9,500		121,410
	LLOYDS BANKING GROUP PLC	Common Stocks		0.00	8,169,834		4,462,665
	LONDON STOCK EXCHANGE GROUP PL	Common Stocks		0.00	36,497		3,132,864

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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Schedule of Assets (Held at End of Year)***

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	LONZA GROUP AG	Common Stocks		0.00	7,580		3,712,168
	L'OREAL SA	Common Stocks		0.00	5,790		2,061,440
	LUXFER HOLDINGS PLC	Common Stocks		0.00	67,882		931,341
	LVMH MOET HENNESSY LOUIS VUITT	Common Stocks		0.00	7,650		5,551,018
	LXP INDUSTRIAL TRUST	Common Stocks		0.00	71,527		716,701
	MATIV HOLDINGS INC	Common Stocks		0.00	68,199		1,425,354
	MERCEDES-BENZ GROUP AG	Common Stocks		0.00	30,410		1,992,741
	MITSUBISHI ELECTRIC CORP	Common Stocks		0.00	330,600		3,291,092
	MONOTARO CO LTD	Common Stocks		0.00	179,600		2,527,699
	MONRO INC	Common Stocks		0.00	30,583		1,382,352
	NATIONAL BANK HOLDINGS CORP	Common Stocks		0.00	33,870		1,424,911
	NATIONAL INSTRUMENTS CORP	Common Stocks		0.00	28,748		1,060,801
	NATWEST GROUP PLC ORD	Common Stocks		0.00	921,519		2,939,730
	NESTE OYJ	Common Stocks		0.00	16,610		762,617
	NEW JERSEY RESOURCES CORP	Common Stocks		0.00	19,557		970,418
	NEXTDC LTD	Common Stocks		0.00	214,610		1,324,394
	NINTENDO CO LTD	Common Stocks		0.00	78,200		3,278,657
	NIPPON TELEGRAPH & TELEPHONE C	Common Stocks		0.00	132,700		3,783,526
	NMI HOLDINGS INC	Common Stocks		0.00	51,229		1,070,686
	NOVARTIS AG	Common Stocks		0.00	52,375		4,731,978
	NOVO NORDISK A/S	Common Stocks		0.00	62,087		8,358,045
	OBIC CO LTD	Common Stocks		0.00	11,200		1,647,595
	ON HOLDING AG	Common Stocks		0.00	71,473		1,226,477
	ONTO INNOVATION INC	Common Stocks		0.00	4,952		337,182
	ORION ENGINEERED CARBONS SA	Common Stocks		0.00	42,572		758,207
	OWENS & MINOR INC	Common Stocks		0.00	42,087		821,959
	PARTNERS GROUP HOLDING AG	Common Stocks		0.00	690		609,157
	PEBBLEBROOK HOTEL TRUST	Common Stocks		0.00	79,994		1,071,120
	PERFICIENT INC	Common Stocks		0.00	8,969		626,305
	PERNOD RICARD SA	Common Stocks		0.00	7,870		1,543,364
	PHILLIPS EDISON & CO INC	Common Stocks		0.00	36,435		1,160,090
	PIEDMONT OFFICE REALTY TRUST I	Common Stocks		0.00	6,039		55,378
	PORTLAND GENERAL ELECTRIC CO	Common Stocks		0.00	18,190		891,310
	POTLATCHDELTIC CORP	Common Stocks		0.00	24,138		1,061,831
	PROASSURANCE CORP	Common Stocks		0.00	70,103		1,224,699
	PROGRESS SOFTWARE CORP	Common Stocks		0.00	34,971		1,764,287
	PRYSMIAN SPA	Common Stocks		0.00	58,270		2,155,459
	PUMA SE	Common Stocks		0.00	37,730		2,283,158
	RECKITT BENCKISER GROUP PLC	Common Stocks		0.00	39,764		2,752,260
	RECRUIT HOLDINGS CO LTD	Common Stocks		0.00	51,300		1,624,011

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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	REMY COINTREAU SA	Common Stocks		0.00	7,070		1,189,164
	RPT REALTY	Common Stocks		0.00	143,985		1,445,609
	SAFRAN SA	Common Stocks		0.00	12,380		1,544,812
	SANOFI	Common Stocks		0.00	50,135		4,807,031
	SCHNEIDER ELECTRIC SE	Common Stocks		0.00	35,340		4,930,316
	SCIENCE APPLICATIONS INTERNATI	Common Stocks		0.00	10,039		1,113,626
	SEACOAST BANKING CORP OF FLORI	Common Stocks		0.00	35,886		1,119,284
	SECOM CO LTD	Common Stocks		0.00	31,200		1,783,634
	SEGRO PLC	Common Stocks		0.00	224,800		2,064,865
	SHELL PLC	Common Stocks		0.00	165,110		4,658,154
	SHUTTERSTOCK INC	Common Stocks		0.00	22,425		1,182,246
	SIKA AG	Common Stocks		0.00	15,016		3,598,192
	SINGAPORE TELECOMMUNICATIONS L	Common Stocks		0.00	1,196,000		2,291,769
	SIRIUSPOINT LTD	Common Stocks		0.00	118,193		697,339
	SITIO ROYALTIES CORP	Common Stocks		0.00	43,739		1,261,884
	SNAM SPA	Common Stocks		0.00	854,345		4,127,717
	SONOS INC	Common Stocks		0.00	33,335		563,362
	SONY GROUP CORP	Common Stocks		0.00	63,100		4,799,033
	SP PLUS CORP	Common Stocks		0.00	54,465		1,891,025
	SPECTRUM BRANDS HOLDINGS INC	Common Stocks		0.00	15,805		962,841
	SPIRE INC	Common Stocks		0.00	9,133		628,898
	SSE PLC	Common Stocks		0.00	181,461		3,736,944
	STERLING CHECK CORP	Common Stocks		0.00	54,876		848,932
	SYMRISE AG	Common Stocks		0.00	38,970		4,227,698
	SYNEOS HEALTH INC	Common Stocks		0.00	21,460		787,153
	SYNOVUS FINANCIAL CORP	Common Stocks		0.00	39,154		1,470,233
	TAIWAN SEMICONDUCTOR MANUFACTU	Common Stocks		0.00	20,050		1,493,525
	TAKEDA PHARMACEUTICAL CO LTD	Common Stocks		0.00	166,900		5,200,090
	TECHTRONIC INDUSTRIES CO LTD	Common Stocks		0.00	94,500		1,054,581
	TELEPERFORMANCE	Common Stocks		0.00	3,020		717,783
	TELIA CO AB	Common Stocks		0.00	923,634		2,363,269
	TENARIS SA	Common Stocks		0.00	131,580		2,286,882
	TESCO PLC	Common Stocks		0.00	1,379,018		3,719,076
	THALES SA	Common Stocks		0.00	15,690		1,997,697
	THERMON GROUP HOLDINGS INC	Common Stocks		0.00	49,093		985,787
	TOKIO MARINE HOLDINGS INC	Common Stocks		0.00	169,300		3,627,994
	TOYOTA INDUSTRIES CORP	Common Stocks		0.00	55,400		3,039,872
	TRI POINTE HOMES INC	Common Stocks		0.00	64,967		1,207,737
	TRIMAS CORP	Common Stocks		0.00	76,057		2,109,821
	UNIFIRST CORP/MA	Common Stocks		0.00	6,994		1,349,772

Farmers Group, Inc.

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	UNITED NATURAL FOODS INC	Common Stocks		0.00	28,221		1,092,435
	UNITED OVERSEAS BANK LTD	Common Stocks		0.00	224,238		5,132,796
	UNIVERSAL MUSIC GROUP NV	Common Stocks		0.00	160,590		3,857,982
	VALEO	Common Stocks		0.00	32,060		571,408
	VISTEON CORP	Common Stocks		0.00	8,439		1,104,074
	WH GROUP LTD	Common Stocks		0.00	4,766,834		2,772,782
	WHITBREAD PLC	Common Stocks		0.00	53,343		1,649,074
	WHITE MOUNTAINS INSURANCE GROU	Common Stocks		0.00	839		1,186,623
	WIDOPENWEST INC	Common Stocks		0.00	58,101		529,300
	WNS HOLDINGS LTD	Common Stocks		0.00	17,125		1,369,829
	WPP PLC	Common Stocks		0.00	417,079		4,114,979
	WYNDHAM HOTELS & RESORTS INC	Common Stocks		0.00	11,544		823,203
	ZIFF DAVIS INC	Common Stocks		0.00	15,819		1,251,280
	SARTORIUS AG	Preferred Stocks		0.00	6,320		2,491,610
	AFFIRM ASSET SECURIT X1 A 144A	Asset-Backed Security	02/15/2027	0.02	153,070		148,811
	AFFIRM ASSET SECURIT Z2 A 144A	Asset-Backed Security	11/16/2026	0.01	235,819		225,604
	BHG SECURITIZATION TR A A 144A	Asset-Backed Security	02/20/2035	0.02	423,093		395,303
	BHG SECURITIZATION TR B A 144A	Asset-Backed Security	10/17/2034	0.01	54,402		51,211
	CFMT 2021-AL1 LLC AL1 B 144A	Asset-Backed Security	09/22/2031	0.01	219,907		208,641
	CHESAPEAKE FUNDING 1A A1 144A	Asset-Backed Security	04/15/2033	0.00	137,311		135,143
	CREDIT ACCEPTANCE AU 2A A 144A	Asset-Backed Security	02/15/2030	0.01	300,000		288,509
	CREDIT ACCEPTANCE AU 3A A 144A	Asset-Backed Security	05/15/2030	0.01	250,000		238,790
	EXETER AUTOMOBILE RE 1A D 144A	Asset-Backed Security	12/15/2025	0.03	272,764		267,232
	FLAGSHIP CREDIT AUTO 1 A 144A	Asset-Backed Security	06/16/2025	0.00	59,319		59,016
	FORD CREDIT FLOORPLAN MAST 1 D	Asset-Backed Security	09/15/2025	0.02	150,000		143,595
	MARLETTE FUNDING TRU 3A A 144A	Asset-Backed Security	12/15/2031	0.01	63,128		62,306
	RASC SERIES 2005-AHL2 AHL2 M1	Asset-Backed Security	10/25/2035	0.05	34,820		34,664
	SANTANDER DRIVE AUTO RECEI 4 C	Asset-Backed Security	01/15/2026	0.01	125,425		124,162
	TERWIN MORTGAGE TRUST S 6HE A1	Asset-Backed Security	11/25/2033	0.05	2,557		2,219
	UPSTART SECURITIZATIO 2 A 144A	Asset-Backed Security	06/20/2031	0.01	43,722		42,976
	WHEELS SPV 2 LLC 1A A 144A	Asset-Backed Security	08/20/2029	0.05	414,812		409,916
	ALBA 2006-2 PLC 2 A3B REGS	Commercial Mortgage-Backed Securities	12/15/2038	0.02	155,412		154,459
	BBCMS MORTGAGE TRUST 201 C2 A5	Commercial Mortgage-Backed Securities	12/15/2051	0.04	200,000		190,775
	CITIGROUP COMMERCIAL MOR C1 A4	Commercial Mortgage-Backed Securities	05/10/2049	0.03	200,000		186,178
	EUROSAIL-UK 2007-2 2X A3C REGS	Commercial Mortgage-Backed Securities	03/13/2045	0.04	50,900		60,019
	LUDGATE FUNDING PL W1X A1 REGS	Commercial Mortgage-Backed Securities	01/01/2061	0.04	135,306		154,898
	NEWGATE FUNDING PL 3X A2B REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.03	82,478		80,150
	NEWGATE FUNDING PL 3X A3A REGS	Commercial Mortgage-Backed Securities	12/01/2050	0.03	134,032		151,150
	NEWGATE FUNDING PLC 3X A3 REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.05	40,931		45,854
	RMAC SECURITIES NS3X A2A REGS	Commercial Mortgage-Backed Securities	06/12/2044	0.04	94,119		108,366

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	TOWD POINT MORTGAG A14X A REGS	Commercial Mortgage-Backed Securities	05/20/2045	0.04	157,108		185,505
	BWAY 2021-1450 MOR 1450 A 144A	Collateralized Mortgage Obligation	09/15/2036	0.06	200,000		198,344
	CITIGROUP MORTGA INV1 A3A 144A	Collateralized Mortgage Obligation	05/25/2051	0.03	351,384		282,562
	CITIGROUP MORTGA INV2 A3A 144A	Collateralized Mortgage Obligation	05/25/2051	0.03	86,668		69,694
	CITIGROUP MORTGA INV3 A11 144A	Collateralized Mortgage Obligation	05/25/2051	0.05	85,396		77,708
	CSMC 2021-RPL2TR RPL2 A1A 144A	Collateralized Mortgage Obligation	01/25/2060	0.01	136,837		109,229
	DROP MORTGAGE TRUS FILE A 144A	Collateralized Mortgage Obligation	10/15/2043	0.06	200,000		190,465
	EXTENDED STAY AMERI ESH A 144A	Collateralized Mortgage Obligation	07/15/2038	0.06	195,238		189,606
	GS MORTGAGE-BACKE INV1 A2 144A	Collateralized Mortgage Obligation	12/25/2051	0.03	88,356		71,051
	JP MORGAN CHASE CO FL12 A 144A	Collateralized Mortgage Obligation	12/15/2031	0.06	106,046		100,808
	MILL CITY MORTGAGE GS2 A1 144A	Collateralized Mortgage Obligation	08/25/2059	0.03	86,984		81,382
	NEW RESIDENTIAL M RPL1 A1 144A	Collateralized Mortgage Obligation	11/25/2059	0.03	103,776		94,667
	NEW RESIDENTIAL M RPL3 A1 144A	Collateralized Mortgage Obligation	07/25/2059	0.03	152,151		141,485
	ONE NEW YORK PLAZA 1NYP A 144A	Collateralized Mortgage Obligation	01/15/2036	0.05	200,000		188,679
	THORNBURG MORTGAGE SECURI 6 A1	Collateralized Mortgage Obligation	12/25/2033	0.05	32,276		30,341
	TOWD POINT MORTGA HY3 A1A 144A	Collateralized Mortgage Obligation	10/25/2059	0.06	101,803		100,693
	WELLS FARGO COMMER SDAL A 144A	Collateralized Mortgage Obligation	02/15/2037	0.05	400,000		384,612
	ABBVIE INC	Corporate Bonds	11/21/2049	0.04	24,000		20,227
	ABBVIE INC	Corporate Bonds	05/14/2045	0.05	66,000		59,134
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2026	0.02	150,000		131,321
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2033	0.03	200,000		152,270
	ALLY FINANCIAL INC	Corporate Bonds	11/01/2031	0.08	400,000		415,179
	AMAZON.COM INC	Corporate Bonds	04/13/2052	0.04	45,000		37,593
	AMEREN ILLINOIS CO	Corporate Bonds	12/01/2052	0.06	65,000		71,099
	AMERICA MOVIL SAB DE CV	Corporate Bonds	05/07/2030	0.03	200,000		170,295
	AMERICAN HONDA FINANCE CORP	Corporate Bonds	01/10/2023	0.02	500,000		499,808
	AMERICAN INTERNATIONAL GROUP I	Corporate Bonds	06/30/2025	0.03	51,000		48,050
	AMERICAN TOWER CORP	Corporate Bonds	01/15/2027	0.00	210,000		192,025
	AMERICAN TOWER CORP	Corporate Bonds	01/31/2023	0.04	525,000		524,369
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	09/01/2048	0.04	75,000		62,973
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	05/01/2050	0.03	50,000		36,973
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	05/01/2030	0.03	90,000		78,060
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	06/01/2051	0.03	50,000		35,831
	ANGLO AMERICAN CAPITAL PL 144A	Corporate Bonds	09/11/2027	0.04	400,000		377,442
	ANGLO AMERICAN CAPITAL PL REGS	Corporate Bonds	09/21/2032	0.05	225,000		235,979
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	02/01/2036	0.05	70,000		66,301
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	10/06/2048	0.04	100,000		85,990
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	06/01/2040	0.04	70,000		61,810
	APPLE INC	Corporate Bonds	02/09/2045	0.03	50,000		40,336
	APPLE INC	Corporate Bonds	02/08/2061	0.03	30,000		19,155

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ASTRAZENECA PLC	Corporate Bonds	09/15/2037	0.06	95,000		107,924
	ASTRAZENECA PLC	Corporate Bonds	08/17/2048	0.04	45,000		40,264
	AT&T INC	Corporate Bonds	06/01/2041	0.04	50,000		37,541
	AT&T INC	Corporate Bonds	05/19/2028	0.02	140,000		132,557
	AT&T INC	Corporate Bonds	09/15/2059	0.04	55,000		37,000
	AT&T INC	Corporate Bonds	11/18/2033	0.05	100,000		116,811
	AT&T INC	Corporate Bonds	06/15/2045	0.04	75,000		60,855
	AXA SA REGS	Corporate Bonds	07/04/2043	0.05	100,000		107,282
	BALTIMORE GAS AND ELECTRIC CO	Corporate Bonds	09/15/2049	0.03	115,000		81,791
	BALTIMORE GAS AND ELECTRIC CO	Corporate Bonds	06/01/2052	0.05	10,000		8,908
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	10/08/2027	0.01	100,000		94,560
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	04/28/2025	0.03	100,000		96,284
	BANCO ESPIRITO SANTO SA REGS	Corporate Bonds	01/21/2019	0.04	300,000		38,421
	BANK OF AMERICA CORP	Corporate Bonds	03/05/2029	0.04	175,000		161,752
	BANK OF AMERICA CORP	Corporate Bonds	02/07/2030	0.04	50,000		45,521
	BANK OF AMERICA CORP	Corporate Bonds	07/23/2030	0.03	245,000		211,271
	BANK OF AMERICA CORP	Corporate Bonds	09/21/2036	0.02	85,000		62,667
	BANK OF AMERICA CORP	Corporate Bonds	07/22/2026	0.05	160,000		158,098
	BANK OF AMERICA CORP	Corporate Bonds	07/21/2032	0.04	65,000		50,240
	BANK OF AMERICA CORP	Corporate Bonds	04/27/2028	0.03	200,000		191,540
	BANK OF AMERICA CORP	Corporate Bonds	07/22/2033	0.05	60,000		57,156
	BANK OF AMERICA CORP	Corporate Bonds	02/04/2033	0.03	100,000		80,874
	BANK OF AMERICA CORP REGS	Corporate Bonds	06/19/2024	0.02	200,000		210,865
	BANK OF NEW YORK MELLON/THE	Corporate Bonds	11/21/2025	0.05	250,000		250,680
	BANK OF NOVA SCOTIA/THE	Corporate Bonds	04/11/2025	0.03	130,000		125,199
	BANK OF NOVA SCOTIA/THE	Corporate Bonds	12/06/2024	0.05	185,000		185,238
	BARCLAYS PLC	Corporate Bonds	12/31/2049	0.08	200,000		195,260
	BARCLAYS PLC REGS	Corporate Bonds	05/12/2032	0.01	445,000		349,460
	BAXTER INTERNATIONAL INC	Corporate Bonds	12/01/2023	0.01	900,000		865,725
	BNP PARIBAS SA 144A	Corporate Bonds	04/19/2032	0.03	300,000		235,538
	BNP PARIBAS SA REGS	Corporate Bonds	12/14/2027	0.02	300,000		302,234
	BNP PARIBAS SA REGS	Corporate Bonds	07/11/2030	0.01	100,000		84,837
	BOEING CO/THE	Corporate Bonds	02/01/2026	0.03	300,000		278,358
	BOEING CO/THE	Corporate Bonds	05/01/2050	0.06	100,000		93,103
	BOEING CO/THE	Corporate Bonds	05/01/2040	0.06	20,000		19,072
	BOEING CO/THE	Corporate Bonds	02/04/2024	0.01	100,000		95,536
	BOEING CO/THE	Corporate Bonds	02/04/2026	0.02	150,000		136,432
	BOEING CO/THE	Corporate Bonds	05/01/2060	0.06	60,000		55,008
	BON SECOURS MERCY HEALTH INC	Corporate Bonds	06/01/2031	0.02	75,000		58,702
	BOOKING HOLDINGS INC	Corporate Bonds	11/15/2031	0.05	200,000		215,129

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BOOKING HOLDINGS INC	Corporate Bonds	05/15/2029	0.04	280,000		300,028
	BOSTON GAS CO 144A	Corporate Bonds	08/01/2029	0.03	95,000		81,679
	BOSTON SCIENTIFIC CORP	Corporate Bonds	12/01/2027	0.01	155,000		142,279
	BOSTON SCIENTIFIC CORP	Corporate Bonds	06/01/2030	0.03	25,000		21,417
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	06/04/2051	0.03	55,000		36,486
	BPCE SA 144A	Corporate Bonds	10/06/2026	0.03	400,000		355,794
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	03/15/2042	0.04	140,000		114,287
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	10/26/2049	0.04	25,000		21,704
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	03/15/2052	0.04	40,000		30,955
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	03/15/2062	0.04	10,000		7,794
	BRITISH TELECOMMUNICATION REGS	Corporate Bonds	09/12/2029	0.01	100,000		88,675
	BROADCOM INC	Corporate Bonds	11/15/2032	0.04	55,000		48,651
	BROADCOM INC 144A	Corporate Bonds	04/15/2034	0.03	125,000		100,164
	BROADCOM INC 144A	Corporate Bonds	02/15/2028	0.02	140,000		118,380
	BROADCOM INC 144A	Corporate Bonds	04/15/2032	0.04	40,000		35,237
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	12/02/2031	0.02	25,000		20,781
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	12/02/2051	0.03	10,000		6,766
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	12/02/2041	0.03	15,000		11,382
	CDP FINANCIAL 144A	Corporate Bonds	04/06/2027	0.01	1,248,000		1,242,903
	CENTENE CORP	Corporate Bonds	08/01/2031	0.03	75,000		58,809
	CENTENE CORP	Corporate Bonds	03/01/2031	0.03	100,000		78,247
	CHARTER COMM OPERATING 10/19 T	Corporate Bonds	02/01/2027	0.00	188,714		184,030
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	10/23/2035	0.06	100,000		97,880
	CITIGROUP INC	Corporate Bonds	04/23/2029	0.04	85,000		78,350
	CITIGROUP INC	Corporate Bonds	02/24/2028	0.03	130,000		117,365
	CITIGROUP INC	Corporate Bonds	03/17/2033	0.04	100,000		85,837
	CITIGROUP INC REGS	Corporate Bonds	10/26/2023	0.01	150,000		157,502
	COMCAST CORP	Corporate Bonds	01/15/2051	0.03	105,000		66,776
	COMCAST CORP	Corporate Bonds	11/15/2032	0.06	155,000		162,027
	COMCAST CORP	Corporate Bonds	11/07/2025	0.05	55,000		55,786
	COMCAST CORP	Corporate Bonds	02/01/2050	0.03	60,000		43,846
	COMMONSPIRIT HEALTH	Corporate Bonds	10/01/2029	0.03	51,000		44,529
	COMMONSPIRIT HEALTH	Corporate Bonds	10/01/2030	0.03	204,000		168,694
	COMMONWEALTH EDISON CO	Corporate Bonds	03/01/2048	0.04	75,000		62,077
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	12/01/2051	0.03	30,000		20,905
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	12/01/2056	0.04	100,000		80,855
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	11/15/2052	0.06	70,000		75,439
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	05/15/2058	0.05	10,000		8,381
	CONSOLIDATED EDISON INC	Corporate Bonds	12/01/2023	0.01	800,000		768,169
	CONSUMERS ENERGY CO	Corporate Bonds	05/01/2060	0.03	175,000		99,793

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CONSUMERS ENERGY CO	Corporate Bonds	08/15/2032	0.04	30,000		27,427
	CONSUMERS ENERGY CO	Corporate Bonds	09/01/2052	0.04	60,000		51,484
	COOPERATIEVE RABOBANK UA REGS	Corporate Bonds	07/02/2030	0.00	1,100,000		926,378
	COREBRIDGE FINANCIAL INC 144A	Corporate Bonds	04/04/2025	0.04	85,000		81,547
	CREDIT SUISSE AG REGS	Corporate Bonds	08/08/2023	0.07	200,000		193,400
	CREDIT SUISSE AG/NEW YORK NY	Corporate Bonds	02/21/2025	0.04	300,000		276,816
	CREDIT SUISSE GROUP AG 144A	Corporate Bonds	08/12/2033	0.07	500,000		440,058
	CREDIT SUISSE GROUP AG REGS	Corporate Bonds	01/18/2033	0.01	200,000		117,583
	CROWN CASTLE INC	Corporate Bonds	03/15/2027	0.03	40,000		36,456
	CSX CORP	Corporate Bonds	11/15/2052	0.05	25,000		21,885
	CVS HEALTH CORP	Corporate Bonds	07/20/2045	0.05	50,000		45,369
	DANAHER CORP	Corporate Bonds	12/10/2051	0.03	40,000		26,705
	DEUTSCHE BANK AG REGS	Corporate Bonds	02/12/2026	0.03	300,000		301,973
	DEUTSCHE BANK AG/NEW YORK NY	Corporate Bonds	09/18/2031	0.05	600,000		483,475
	DEXIA CREDIT LOCAL SA 144A	Corporate Bonds	09/26/2023	0.03	300,000		296,451
	DEXIA CREDIT LOCAL SA 144A	Corporate Bonds	10/16/2024	0.02	250,000		236,611
	DH EUROPE FINANCE II SARL	Corporate Bonds	11/15/2039	0.03	105,000		84,422
	DH EUROPE FINANCE II SARL	Corporate Bonds	03/18/2028	0.00	120,000		109,200
	DIAGEO CAPITAL PLC	Corporate Bonds	10/24/2027	0.05	235,000		240,335
	DIAMONDBACK ENERGY INC	Corporate Bonds	03/15/2033	0.06	180,000		183,071
	DOMINION ENERGY INC	Corporate Bonds	06/01/2028	0.04	390,000		371,942
	DOMINION ENERGY INC 144A	Corporate Bonds	01/15/2023	0.02	750,000		749,218
	DUKE ENERGY CORP	Corporate Bonds	08/15/2032	0.05	80,000		75,415
	DUKE ENERGY CORP	Corporate Bonds	03/15/2028	0.04	65,000		62,663
	DUKE ENERGY CORP	Corporate Bonds	08/15/2052	0.05	20,000		17,863
	DUKE ENERGY FLORIDA LLC	Corporate Bonds	11/15/2052	0.06	30,000		32,062
	EATON CORP	Corporate Bonds	03/15/2033	0.04	65,000		60,564
	EATON CORP	Corporate Bonds	08/23/2052	0.05	70,000		63,820
	ECOLAB INC	Corporate Bonds	12/15/2051	0.03	10,000		6,271
	ELEVANCE HEALTH INC	Corporate Bonds	03/15/2051	0.04	205,000		154,412
	ELEVANCE HEALTH INC	Corporate Bonds	05/15/2042	0.05	29,000		26,530
	ELEVANCE HEALTH INC	Corporate Bonds	10/15/2052	0.06	85,000		91,308
	ELI LILLY & CO	Corporate Bonds	05/15/2050	0.02	15,000		9,463
	ELI LILLY & CO	Corporate Bonds	03/15/2029	0.03	55,000		51,595
	EMPRESA NACIONAL DE TELECOM 144A	Corporate Bonds	09/14/2032	0.03	150,000		119,250
	ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	07/31/2029	0.03	125,000		110,255
	ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	02/15/2053	0.03	20,000		13,404
	ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	02/15/2043	0.04	25,000		21,125
	EQT CORP	Corporate Bonds	04/01/2028	0.06	30,000		29,837
	EQUINOR ASA	Corporate Bonds	04/06/2025	0.03	105,000		100,685

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

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	EXELON CORP 144A	Corporate Bonds	03/15/2052	0.04	60,000		48,279
	FAIRFAX FINANCIAL HOLDING	Corporate Bonds	03/29/2028	0.03	100,000		93,011
	FINSBURY SQUARE 2020 2A A 144A	Corporate Bonds	06/16/2070	0.05	87,431		105,172
	FORD FOUNDATION/THE	Corporate Bonds	06/01/2070	0.03	100,000		58,907
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	11/25/2025	0.02	200,000		196,107
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	06/14/2024	0.03	100,000		113,554
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	01/09/2024	0.04	200,000		194,506
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	03/06/2025	0.05	100,000		114,262
	GE HEALTHCARE TECHNOLOGIE 144A	Corporate Bonds	11/15/2024	0.06	250,000		251,023
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	01/15/2025	0.04	55,000		53,401
	GEORGIA POWER CO	Corporate Bonds	03/15/2042	0.04	40,000		34,548
	GILEAD SCIENCES INC	Corporate Bonds	10/01/2040	0.03	30,000		21,067
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	05/01/2025	0.01	310,000		314,576
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	03/27/2025	0.03	225,000		238,716
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	09/21/2029	0.04	135,000		139,850
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	02/24/2033	0.03	65,000		52,963
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	08/23/2028	0.04	160,000		153,844
	GSK CONSUMER HEALTHCARE CAPITA	Corporate Bonds	03/24/2027	0.03	350,000		326,333
	HARTFORD FINANCIAL SERVICES GR	Corporate Bonds	08/19/2049	0.04	50,000		36,180
	HEATHROW FUNDING LTD REGS	Corporate Bonds	02/11/2030	0.02	190,000		165,131
	HELMERICH & PAYNE INC	Corporate Bonds	09/29/2031	0.03	100,000		81,437
	HESS CORP	Corporate Bonds	04/01/2027	0.04	175,000		167,391
	HESS CORP	Corporate Bonds	08/15/2031	0.07	45,000		49,004
	HOME DEPOT INC/THE	Corporate Bonds	12/15/2049	0.03	50,000		35,688
	HOME DEPOT INC/THE	Corporate Bonds	04/15/2032	0.03	75,000		66,863
	HOME DEPOT INC/THE	Corporate Bonds	04/15/2040	0.03	45,000		36,055
	HOME DEPOT INC/THE	Corporate Bonds	09/15/2052	0.05	40,000		38,582
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	11/02/2034	0.04	140,000		147,491
	HOST HOTELS & RESORTS LP	Corporate Bonds	12/15/2029	0.03	100,000		83,825
	HSBC HOLDINGS PLC	Corporate Bonds	06/19/2029	0.05	200,000		184,472
	HSBC HOLDINGS PLC	Corporate Bonds	05/22/2030	0.04	200,000		175,559
	HSBC HOLDINGS PLC	Corporate Bonds	06/04/2026	0.04	300,000		273,537
	HUMANA INC	Corporate Bonds	03/01/2033	0.06	80,000		82,813
	ILFC (DELOS FINANCE) 3/18	Corporate Bonds	10/06/2023	0.00	140,000		139,763
	ING GROEP NV REGS	Corporate Bonds	02/18/2029	0.00	200,000		171,843
	ING GROEP NV REGS	Corporate Bonds	02/01/2030	0.00	200,000		165,681
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	06/15/2050	0.03	50,000		31,353
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	09/15/2032	0.02	30,000		22,691
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	03/15/2033	0.05	160,000		154,074
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	06/15/2052	0.05	95,000		88,257

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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December 31, 2022

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	ITC HOLDINGS CORP 144A	Corporate Bonds	09/22/2027	0.05	25,000		24,709
	JPMORGAN CHASE & CO	Corporate Bonds	02/01/2028	0.04	400,000		374,233
	JPMORGAN CHASE & CO	Corporate Bonds	07/23/2029	0.04	75,000		70,012
	JPMORGAN CHASE & CO	Corporate Bonds	10/15/2030	0.03	225,000		189,199
	JPMORGAN CHASE & CO	Corporate Bonds	05/06/2030	0.04	75,000		67,435
	JPMORGAN CHASE & CO	Corporate Bonds	04/22/2032	0.03	60,000		48,241
	JPMORGAN CHASE & CO	Corporate Bonds	07/25/2033	0.05	285,000		272,655
	JPMORGAN CHASE & CO	Corporate Bonds	07/25/2028	0.05	160,000		156,342
	JYSKE REALKREDIT A/S	Corporate Bonds	10/01/2050	0.01	760,934		74,567
	JYSKE REALKREDIT A/S REGS	Corporate Bonds	10/01/2050	0.01	602,942		63,088
	KRAFT HEINZ FOODS CO	Corporate Bonds	10/01/2049	0.05	65,000		56,601
	KRAFT HEINZ FOODS CO	Corporate Bonds	06/01/2046	0.04	40,000		32,742
	LLOYDS BANKING GROUP PLC REGS	Corporate Bonds	11/23/2023	0.04	300,000		200,476
	LOCKHEED MARTIN CORP	Corporate Bonds	06/15/2032	0.04	130,000		122,711
	LOCKHEED MARTIN CORP	Corporate Bonds	10/15/2025	0.05	150,000		151,204
	LOCKHEED MARTIN CORP	Corporate Bonds	11/15/2027	0.05	530,000		542,357
	MARKS & SPENCER PLC REGS	Corporate Bonds	12/08/2023	0.04	100,000		118,282
	MARTIN MARIETTA MATERIALS INC	Corporate Bonds	07/15/2051	0.03	50,000		34,016
	MARTIN MARIETTA MATERIALS INC	Corporate Bonds	07/15/2031	0.02	90,000		72,253
	MASSACHUSETTS ELECTRIC CO 144A	Corporate Bonds	11/24/2030	0.02	170,000		128,475
	MERCEDES-BENZ FINANCE NOR 144A	Corporate Bonds	11/26/2025	0.05	185,000		186,182
	MICROCHIP TECHNOLOGY INC	Corporate Bonds	06/01/2023	0.04	575,000		572,537
	MICROSOFT CORP	Corporate Bonds	06/01/2060	0.03	26,000		16,650
	MICROSOFT CORP	Corporate Bonds	03/17/2062	0.03	50,000		34,920
	MONDELEZ INTERNATIONAL INC	Corporate Bonds	03/08/2027	0.02	200,000		195,740
	MORGAN STANLEY	Corporate Bonds	04/01/2031	0.04	250,000		218,866
	MORGAN STANLEY	Corporate Bonds	11/18/2033	0.06	135,000		162,579
	MORGAN STANLEY	Corporate Bonds	09/16/2036	0.04	100,000		72,759
	MORGAN STANLEY	Corporate Bonds	04/20/2028	0.04	300,000		285,747
	MORGAN STANLEY	Corporate Bonds	04/17/2025	0.04	160,000		156,183
	MPLX LP	Corporate Bonds	03/01/2027	0.04	200,000		189,042
	MUSKRAT FALLS/LABRADOR	Corporate Bonds	06/01/2029	0.04	385,000		280,845
	NATIONAL GRID ELECTRICITY REGS	Corporate Bonds	09/20/2028	0.04	300,000		312,292
	NATIONAL GRID PLC REGS	Corporate Bonds	09/01/2028	0.00	100,000		86,577
	NATIONWIDE BUILDING SOCIE REGS	Corporate Bonds	12/31/2049	0.10	25,000		37,290
	NATWEST GROUP PLC REGS	Corporate Bonds	03/02/2026	0.02	100,000		100,413
	NATWEST GROUP PLC REGS	Corporate Bonds	08/14/2030	0.04	115,000		127,182
	NATWEST MARKETS PLC REGS	Corporate Bonds	05/28/2024	0.01	200,000		205,781
	NEXTERA ENERGY CAPITAL HOLDING	Corporate Bonds	03/01/2023	0.01	725,000		720,036
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	09/16/2052	0.06	100,000		100,213

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	06/27/2030	0.02	200,000		158,653
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	01/10/2032	0.03	35,000		28,499
	NOMURA HOLDINGS INC	Corporate Bonds	07/16/2030	0.03	200,000		160,544
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/01/2053	0.02	390,394		42,860
	NORTHEASTERN UNIVERSITY	Corporate Bonds	10/01/2050	0.03	115,000		76,454
	NORTHROP GRUMMAN CORP	Corporate Bonds	05/01/2040	0.05	100,000		97,473
	NORTHROP GRUMMAN CORP	Corporate Bonds	08/01/2023	0.03	775,000		769,998
	NORTHWESTERN MUTUAL GLOBA 144A	Corporate Bonds	06/01/2028	0.02	160,000		135,463
	NSTAR ELECTRIC CO	Corporate Bonds	09/15/2052	0.05	110,000		105,860
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/01/2050	0.01	14,852,690		1,486,916
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/01/2053	0.02	486,826		53,377
	ONCOR ELECTRIC DELIVERY C 144A	Corporate Bonds	09/15/2052	0.05	30,000		29,158
	ONEOK INC	Corporate Bonds	11/15/2032	0.06	110,000		110,686
	ONEOK INC	Corporate Bonds	01/15/2031	0.06	75,000		76,408
	ONEOK PARTNERS LP	Corporate Bonds	09/15/2023	0.05	725,000		724,153
	ONTARIO TEACHERS FINANC	Corporate Bonds	05/20/2041	0.01	473,000		324,941
	ONTARIO TEACHERS' FINANCE	Corporate Bonds	05/03/2032	0.02	522,000		475,863
	ORACLE CORP	Corporate Bonds	04/01/2050	0.04	200,000		135,588
	ORACLE CORP	Corporate Bonds	09/15/2023	0.02	750,000		734,740
	ORACLE CORP	Corporate Bonds	11/09/2032	0.06	115,000		120,703
	ORACLE CORP	Corporate Bonds	11/09/2029	0.06	40,000		41,615
	ORGANON & CO / ORGANON FO 144A	Corporate Bonds	04/30/2028	0.03	100,000		93,248
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	06/01/2031	0.03	85,000		69,332
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	07/01/2050	0.05	75,000		58,466
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	08/01/2040	0.03	90,000		61,278
	PEPSICO INC	Corporate Bonds	07/18/2052	0.04	5,000		4,589
	PEPSICO INC	Corporate Bonds	07/18/2032	0.04	35,000		33,099
	PEPSICO INC	Corporate Bonds	02/18/2028	0.04	100,000		95,907
	PERTAMINA PERSERO PT 144A	Corporate Bonds	01/21/2030	0.03	200,000		173,521
	PNC FINANCIAL SERVICES GROUP I	Corporate Bonds	10/28/2025	0.06	130,000		131,446
	PRINCIPAL FINANCIAL GROUP INC	Corporate Bonds	06/15/2030	0.02	270,000		221,909
	PUBLIC SERVICE ENTERPRISE GROU	Corporate Bonds	11/15/2031	0.02	100,000		80,140
	PUBLIC SERVICE ENTERPRISE GROU	Corporate Bonds	11/08/2023	0.01	850,000		818,414
	QATARENERGY REGS	Corporate Bonds	07/12/2041	0.03	200,000		153,682
	RAYTHEON TECHNOLOGIES CORP	Corporate Bonds	03/15/2032	0.02	100,000		81,296
	RCI BANQUE SA REGS	Corporate Bonds	07/11/2024	0.02	450,000		466,931
	RCI BANQUE SA REGS	Corporate Bonds	07/06/2027	0.05	180,000		191,332
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	10/01/2050	0.01	676,788		71,342
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	10/01/2053	0.01	290,606		30,095
	ROCHE HOLDINGS INC 144A	Corporate Bonds	12/13/2028	0.02	350,000		299,617

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ROYALTY PHARMA PLC	Corporate Bonds	09/02/2031	0.02	95,000		72,091
	S&P GLOBAL INC 144A	Corporate Bonds	03/01/2027	0.02	180,000		164,404
	S&P GLOBAL INC 144A	Corporate Bonds	03/01/2029	0.03	110,000		97,035
	SANTANDER UK GROUP HOLDINGS PL	Corporate Bonds	11/21/2026	0.07	240,000		242,804
	SAUDI ARABIAN OIL CO 144A	Corporate Bonds	11/24/2030	0.02	200,000		164,464
	SCHNEIDER ELECTRIC SE REGS	Corporate Bonds	01/15/2028	0.02	100,000		97,575
	SEMPRA ENERGY	Corporate Bonds	04/01/2025	0.03	110,000		105,563
	SEMPRA ENERGY	Corporate Bonds	04/01/2029	0.04	10,000		9,157
	SHELL INTERNATIONAL FINANCE BV	Corporate Bonds	11/26/2041	0.03	20,000		14,613
	SIGMA ALIMENTOS SA DE CV REGS	Corporate Bonds	05/02/2026	0.04	200,000		189,501
	SOCIETE GENERALE SA 144A	Corporate Bonds	12/14/2026	0.01	200,000		174,000
	SOCIETE GENERALE SA 144A	Corporate Bonds	01/19/2028	0.03	200,000		175,254
	SOCIETE GENERALE SFH SA REGS	Corporate Bonds	01/29/2027	0.01	300,000		289,337
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	10/01/2043	0.05	8,000		6,963
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	03/01/2048	0.04	6,000		4,818
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/01/2027	0.06	70,000		72,181
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	02/01/2038	0.06	11,000		11,153
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/01/2032	0.06	50,000		53,092
	SOUTHERN CALIFORNIA GAS CO	Corporate Bonds	11/15/2052	0.06	95,000		104,481
	SOUTHERN CO/THE	Corporate Bonds	07/01/2023	0.03	800,000		792,245
	STANDARD CHARTERED PLC 144A	Corporate Bonds	01/30/2026	0.03	300,000		279,157
	SUEZ SACA REGS	Corporate Bonds	05/24/2034	0.03	300,000		269,722
	SUZANO AUSTRIA GMBH	Corporate Bonds	01/15/2031	0.04	145,000		121,702
	SYDNEY AIRPORT FINANCE CO 144A	Corporate Bonds	04/28/2026	0.04	200,000		188,049
	TENCENT HOLDINGS LTD 144A	Corporate Bonds	06/03/2030	0.02	200,000		163,340
	TENCENT HOLDINGS LTD REGS	Corporate Bonds	04/22/2051	0.04	200,000		142,766
	THERMO FISHER SCIENTIFIC FINAN	Corporate Bonds	10/18/2030	0.01	255,000		220,528
	THERMO FISHER SCIENTIFIC INC	Corporate Bonds	11/21/2027	0.05	90,000		90,435
	THERMO FISHER SCIENTIFIC INC	Corporate Bonds	11/21/2032	0.05	50,000		50,873
	THERMO FISHER SCIENTIFIC INC	Corporate Bonds	11/21/2034	0.04	400,000		415,449
	T-MOBILE USA INC	Corporate Bonds	02/15/2041	0.03	90,000		63,601
	T-MOBILE USA INC	Corporate Bonds	01/15/2053	0.06	60,000		58,558
	TOWD POINT MORTGA A13A A1 144A	Corporate Bonds	07/20/2045	0.05	268,672		318,435
	TOWD POINT MORTGA GR4A A1 144A	Corporate Bonds	10/20/2051	0.05	125,860		150,925
	TOWD POINT MORTGAGE V2A A 144A	Corporate Bonds	02/20/2054	0.04	156,547		187,690
	TRANSCANADA PIPELINES LTD	Corporate Bonds	10/16/2023	0.04	775,000		767,008
	TRINITY HEALTH CORP	Corporate Bonds	12/01/2040	0.03	95,000		66,233
	TRINITY SQUARE 2021- 1A A 144A	Corporate Bonds	07/15/2059	0.04	144,009		171,236
	UBS GROUP AG 144A	Corporate Bonds	02/11/2033	0.03	300,000		232,669
	UNION PACIFIC CORP	Corporate Bonds	10/01/2051	0.04	45,000		35,952

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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	UNION PACIFIC CORP	Corporate Bonds	03/10/2052	0.03	10,000		6,819
	UNITEDHEALTH GROUP INC	Corporate Bonds	03/15/2042	0.04	25,000		22,486
	UNITEDHEALTH GROUP INC	Corporate Bonds	05/15/2029	0.04	110,000		105,100
	UNITEDHEALTH GROUP INC	Corporate Bonds	02/15/2030	0.05	115,000		118,777
	UNITEDHEALTH GROUP INC	Corporate Bonds	02/15/2028	0.05	245,000		250,848
	UNITEDHEALTH GROUP INC	Corporate Bonds	02/15/2053	0.06	15,000		16,230
	UNITEDHEALTH GROUP INC	Corporate Bonds	02/15/2033	0.05	65,000		67,258
	UNITEDHEALTH GROUP INC	Corporate Bonds	08/15/2039	0.04	60,000		49,295
	UNITEDHEALTH GROUP INC	Corporate Bonds	05/15/2052	0.05	20,000		18,566
	UNITEDHEALTH GROUP INC	Corporate Bonds	05/15/2032	0.04	30,000		28,560
	UNUM GROUP	Corporate Bonds	06/15/2051	0.04	125,000		85,983
	VISA INC	Corporate Bonds	06/15/2029	0.02	100,000		97,703
	VMWARE INC	Corporate Bonds	05/15/2027	0.05	200,000		193,863
	VODAFONE GROUP PLC REGS	Corporate Bonds	11/24/2030	0.02	270,000		242,992
	VOLKSWAGEN BANK GMBH REGS	Corporate Bonds	06/10/2024	0.01	200,000		204,971
	WALMART INC	Corporate Bonds	09/22/2031	0.02	35,000		28,588
	WALT DISNEY CO/THE	Corporate Bonds	09/01/2049	0.03	65,000		43,401
	WARNERMEDIA HOLDINGS INC 144A	Corporate Bonds	03/15/2025	0.04	160,000		152,259
	WEC ENERGY GROUP INC	Corporate Bonds	09/15/2023	0.01	1,150,000		1,114,935
	WELLS FARGO & CO REGS	Corporate Bonds	04/27/2026	0.02	175,000		173,911
	WILLIAMS COS INC/THE	Corporate Bonds	06/24/2024	0.05	175,000		173,153
	WILLIAMS COS INC/THE	Corporate Bonds	11/15/2030	0.04	175,000		153,455
	WILLIAMS COS INC/THE	Corporate Bonds	06/15/2027	0.04	115,000		108,425
	WILLIAMS COS INC/THE	Corporate Bonds	03/15/2031	0.03	100,000		81,207
	WILLIAMS COS INC/THE	Corporate Bonds	08/15/2032	0.05	5,000		4,670
	WILLIAMS COS INC/THE	Corporate Bonds	08/15/2052	0.05	10,000		9,000
	WILLIAMS COS INC/THE	Corporate Bonds	11/15/2023	0.05	775,000		769,242
	WINTERSHALL DEA FINANCE B REGS	Corporate Bonds	09/25/2031	0.02	200,000		157,349
	XCEL ENERGY INC	Corporate Bonds	12/01/2049	0.04	125,000		91,834
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	06/21/2051	0.02	738,000		290,030
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	03/21/2047	0.03	285,000		155,505
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	05/21/2030	0.03	100,000		61,679
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	11/21/2031	0.01	100,000		52,618
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	12/21/2030	0.01	100,000		54,145
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	04/21/2033	0.05	100,000		70,359
	BANK OF ISRAEL BILL - MAKAM	Other Govt.	02/08/2023	0.00	3,292,000		929,616
	BONOS DE LA TESORERIA DE 144A	Other Govt.	10/01/2033	0.03	60,000,000		57,771
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	08/15/2048	0.01	82,000		68,069
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	08/15/2050	0.00	234,000		130,650
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	05/15/2036	0.00	1,006,000		762,738

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
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	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	08/15/2032	0.02	267,000		265,636
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	07/04/2042	0.03	130,000		153,904
	CAISSE D'AMORTISSEMENT DE REGS	Other Govt.	10/25/2023	0.00	800,000		833,761
	CAISSE D'AMORTISSEMENT DE REGS	Other Govt.	11/25/2027	0.02	1,300,000		1,296,826
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/01/2052	0.03	60,000		40,585
	CANADA HOUSING TRUST NO.1	Other Govt.	06/15/2027	0.02	210,000		146,283
	CHICAGO IL	Other Govt.	01/01/2029	0.07	70,000		70,916
	CHILE GOVERNMENT INTERNATIONAL	Other Govt.	07/27/2033	0.03	200,000		156,375
	CHINA DEVELOPMENT BANK	Other Govt.	09/10/2026	0.03	14,490,000		2,092,283
	CHINA DEVELOPMENT BANK	Other Govt.	06/07/2031	0.03	8,470,000		1,250,183
	CHINA DEVELOPMENT BANK	Other Govt.	11/08/2041	0.03	3,010,000		440,119
	CHINA GOVERNMENT BOND	Other Govt.	08/12/2026	0.03	17,980,000		2,590,036
	CHINA GOVERNMENT BOND	Other Govt.	01/20/2027	0.02	2,490,000		354,263
	CHINA GOVERNMENT BOND	Other Govt.	05/13/2028	0.03	300,000		43,719
	CHINA GOVERNMENT BOND	Other Govt.	05/27/2031	0.03	10,950,000		1,592,756
	CHINA GOVERNMENT BOND	Other Govt.	02/17/2032	0.03	1,750,000		248,379
	CHINA GOVERNMENT BOND	Other Govt.	10/18/2051	0.04	540,000		81,574
	CHINA GOVERNMENT BOND	Other Govt.	04/12/2051	0.04	7,960,000		1,241,811
	CHINA GOVERNMENT BOND	Other Govt.	06/25/2024	0.02	7,100,000		1,018,858
	COLOMBIAN TES	Other Govt.	11/03/2027	0.06	543,400,000		84,765
	COLOMBIAN TES	Other Govt.	10/18/2034	0.07	287,700,000		39,025
	CPPIB CAPITAL INC REGS	Other Govt.	04/06/2027	0.00	1,080,000		1,009,589
	CROATIA GOVERNMENT INTERN REGS	Other Govt.	06/19/2029	0.01	100,000		90,444
	CZECH REPUBLIC GOVERNMENT REGS	Other Govt.	08/25/2028	0.03	5,310,000		203,151
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2031	0.00	523,000		59,063
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2039	0.05	510,000		91,217
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	08/10/2023	0.01	300,000		199,322
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	09/15/2036	0.01	325,000		266,221
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	11/15/2027	0.00	260,000		240,946
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	10/14/2033	0.03	525,000		550,754
	EUROPEAN UNION REGS	Other Govt.	07/04/2035	0.00	300,000		215,606
	EUROPEAN UNION REGS	Other Govt.	04/22/2031	0.00	125,000		103,906
	EUROPEAN UNION REGS	Other Govt.	06/04/2036	0.00	175,000		125,554
	FINLAND GOVERNMENT BOND 144A	Other Govt.	09/15/2040	0.00	71,000		46,087
	FINLAND GOVERNMENT BOND 144A	Other Govt.	09/15/2025	0.01	125,000		127,001
	FINLAND GOVERNMENT BOND 144A	Other Govt.	09/15/2031	0.00	80,000		66,734
	FRENCH REPUBLIC GOVERNMENT	Other Govt.	05/23/2025	0.00	200,000		13,309
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	05/25/2050	0.02	383,000		279,784
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	05/25/2048	0.02	38,000		31,687
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	05/25/2072	0.01	100,000		39,970

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	06/25/2044	0.01	335,000		208,169
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	05/25/2036	0.01	415,000		347,054
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	04/25/2041	0.05	49,000		60,949
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	05/25/2052	0.01	950,000		543,987
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	02/25/2026	0.00	263,000		257,478
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	02/25/2024	0.00	560,000		578,660
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	02/25/2027	0.00	1,277,000		1,216,949
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	11/25/2031	0.00	408,000		336,294
	GOVERNMENT OF CANADA	Other Govt.	06/01/2029	0.02	1,458,000		1,012,964
	GOVERNMENT OF CANADA	Other Govt.	06/01/2037	0.05	190,000		166,220
	GOVERNMENT OF CANADA	Other Govt.	06/01/2041	0.04	35,000		28,033
	GOVERNMENT OF CANADA	Other Govt.	12/01/2045	0.04	301,000		227,742
	GOVERNMENT OF CANADA	Other Govt.	12/01/2048	0.03	45,000		29,997
	GOVERNMENT OF CANADA	Other Govt.	04/01/2024	0.00	519,000		364,602
	HUNGARY GOVERNMENT BOND	Other Govt.	08/21/2030	0.03	31,470,000		56,212
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	06/16/2029	0.05	400,000		382,000
	INDONESIA GOVERNMENT INTE REGS	Other Govt.	07/18/2027	0.04	200,000		192,451
	INDONESIA GOVERNMENT INTE REGS	Other Govt.	01/08/2027	0.04	200,000		197,643
	INDONESIA GOVERNMENT INTERNATI	Other Govt.	09/20/2027	0.04	200,000		196,050
	INDONESIA GOVERNMENT INTERNATI	Other Govt.	03/31/2032	0.04	200,000		180,304
	INDONESIA TREASURY BOND	Other Govt.	05/15/2033	0.07	6,656,000,000		415,723
	INDONESIA TREASURY BOND	Other Govt.	04/15/2032	0.06	2,164,000,000		133,686
	IRELAND GOVERNMENT BOND REGS	Other Govt.	05/15/2037	0.02	75,000		66,026
	IRELAND GOVERNMENT BOND REGS	Other Govt.	05/15/2029	0.01	150,000		143,570
	IRELAND GOVERNMENT BOND REGS	Other Govt.	10/18/2031	0.00	39,000		32,080
	IRELAND GOVERNMENT BOND REGS	Other Govt.	05/15/2026	0.01	75,000		75,859
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	03/31/2027	0.02	729,000		195,757
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	03/31/2030	0.01	109,000		25,983
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	04/30/2032	0.01	289,000		68,063
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	07/31/2023	0.00	600,000		166,711
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2041	0.02	105,000		72,603
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2040	0.03	223,000		191,851
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	07/01/2025	0.02	180,000		184,641
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	09/01/2051	0.02	236,000		139,894
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2047	0.03	5,000		3,863
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	04/30/2045	0.02	70,000		42,242
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	12/01/2031	0.01	200,000		159,255
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	04/30/2035	0.04	580,000		575,487
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	12/01/2027	0.03	421,000		424,254
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	04/01/2026	0.00	1,461,000		1,385,489

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	07/15/2028	0.01	333,000		293,733
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	03/20/2053	0.02	31,600,000		256,814
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	03/20/2056	0.00	21,400,000		111,699
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	09/20/2023	0.01	167,250,000		1,275,040
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	12/20/2024	0.00	274,650,000		2,091,936
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	06/20/2025	0.00	190,550,000		1,456,293
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	12/20/2030	0.00	71,800,000		527,052
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	03/20/2043	0.02	129,450,000		1,067,946
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	06/20/2046	0.00	197,150,000		1,162,071
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	09/20/2046	0.01	18,000,000		111,026
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	09/20/2047	0.01	132,050,000		863,897
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	03/20/2049	0.01	65,000,000		385,034
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	06/20/2051	0.01	14,000,000		85,133
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2049	0.00	80,550,000		463,844
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	09/20/2028	0.02	132,250,000		1,108,045
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	06/20/2033	0.02	164,350,000		1,383,681
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	03/20/2027	0.02	26,600,000		217,677
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	09/20/2037	0.01	101,050,000		723,130
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	06/20/2042	0.01	62,800,000		445,557
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	03/01/2023	0.00	28,000,000		212,278
	JAPANESE GOVERNMENT CPI LINKED	Other Govt.	03/10/2028	0.00	73,351,600		576,773
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	03/28/2041	0.04	215,000		255,093
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	06/22/2057	0.02	50,000		42,674
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	10/22/2027	0.00	160,000		149,243
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	06/22/2026	0.01	525,000		529,374
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	06/22/2032	0.00	672,000		555,377
	KREDITANSTALT FUER WIEDERAUFBA	Other Govt.	04/23/2025	0.00	345,000		347,548
	MALAYSIA GOVERNMENT BOND	Other Govt.	04/15/2033	0.04	600,000		132,935
	MALAYSIA GOVERNMENT BOND	Other Govt.	08/15/2029	0.04	1,398,000		315,082
	MALAYSIA GOVERNMENT BOND	Other Govt.	06/15/2050	0.04	241,000		49,894
	MALAYSIA GOVERNMENT BOND	Other Govt.	03/15/2023	0.03	2,100,000		476,500
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2031	0.07	50,000		50,821
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2040	0.07	55,000		57,469
	MEXICAN BONOS	Other Govt.	12/05/2024	0.10	1,436,100		73,859
	MEXICAN BONOS	Other Govt.	05/29/2031	0.08	2,810,800		133,471
	MEXICAN BONOS	Other Govt.	03/04/2027	0.06	8,716,500		390,115
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	03/15/2115	0.04	200,000		149,170
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	05/24/2031	0.03	200,000		160,918
	NEDERLANDSE WATERSCHAPSBA REGS	Other Govt.	11/16/2026	0.00	1,562,000		1,481,733
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2038	0.00	711,000		496,993

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2024	0.00	340,000		353,145
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2052	0.00	75,000		38,752
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	07/15/2031	0.00	417,000		352,015
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2027	0.00	254,000		243,458
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	05/15/2031	0.02	200,000		100,648
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	05/15/2041	0.02	141,000		57,236
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	05/15/2051	0.03	1,026,000		465,056
	NORWAY GOVERNMENT BOND 144A	Other Govt.	02/19/2026	0.02	1,464,000		141,692
	OMERS FINANCE TRUST 144A	Other Govt.	04/19/2032	0.04	655,000		590,659
	ONTARIO TEACHERS' FINANCE 144A	Other Govt.	09/27/2030	0.01	1,403,000		1,101,834
	ONTARIO TEACHERS' FINANCE 144A	Other Govt.	04/16/2031	0.02	1,173,000		968,030
	ONTARIO TEACHERS' FINANCE REGS	Other Govt.	05/06/2025	0.01	673,000		670,798
	PERU GOVERNMENT BOND	Other Govt.	08/12/2034	0.05	281,000		58,888
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	08/12/2031	0.02	500,000		122,828
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	08/12/2028	0.02	800,000		199,635
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	08/12/2040	0.01	200		39
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	02/12/2029	0.02	100,000		24,016
	PERUVIAN GOVERNMENT INTER REGS	Other Govt.	08/12/2028	0.02	700,000		174,340
	PERUVIAN GOVERNMENT INTER REGS	Other Govt.	02/12/2029	0.02	500,000		120,082
	PHILIPPINE GOVERNMENT INTERNAT	Other Govt.	01/20/2040	0.04	200,000		169,110
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	06/15/2029	0.02	155,387		154,756
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	10/15/2027	0.01	160,000		154,004
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	10/12/2035	0.01	64,000		49,341
	PROV OF ALBERTA	Other Govt.	06/01/2050	0.03	125,000		74,689
	PROV OF BRITISH COLUMBIA	Other Govt.	06/18/2026	0.02	275,000		192,451
	PROV OF BRITISH COLUMBIA	Other Govt.	06/18/2050	0.03	60,000		34,937
	PROV OF ONTARIO	Other Govt.	06/02/2045	0.03	325,000		209,239
	PROV OF ONTARIO	Other Govt.	02/05/2025	0.03	700,000		501,216
	PROV OF QUEBEC	Other Govt.	12/01/2045	0.04	335,000		217,650
	PROVINCE OF ONTARIO CANAD REGS	Other Govt.	12/15/2026	0.00	1,433,000		1,453,971
	PROVINCE OF ONTARIO CANADA	Other Govt.	04/27/2026	0.03	155,000		145,438
	PROVINCE OF QUEBEC CANADA	Other Govt.	04/12/2027	0.03	175,000		164,187
	PROVINCE OF SASKATCHEWAN CANAD	Other Govt.	06/08/2027	0.03	354,000		337,942
	PSP CAPITAL INC 144A	Other Govt.	10/26/2028	0.02	726,000		618,467
	QATAR GOVERNMENT INTERNAT REGS	Other Govt.	06/02/2046	0.05	200,000		188,904
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	09/20/2117	0.02	15,000		11,691
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	05/23/2034	0.02	65,000		64,609
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	02/20/2031	0.00	85,000		70,888
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	02/20/2032	0.01	170,000		149,736
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	05/23/2049	0.02	130,000		107,619

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	REPUBLIC OF ITALY GOVERNMENT REGS	Other Govt.	08/04/2028	0.06	100,000		121,070
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/25/2029	0.03	637,000		112,616
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	11/16/2027	0.06	210,000		215,444
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	04/25/2032	0.02	265,000		39,615
	ROMANIA GOVERNMENT BOND	Other Govt.	09/29/2032	0.08	315,000		68,036
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	12/02/2029	0.01	90,000		69,592
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	04/14/2033	0.02	50,000		34,094
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	04/14/2041	0.03	100,000		59,713
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	07/13/2030	0.02	100,000		74,027
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	04/13/2042	0.03	100,000		59,595
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	03/07/2028	0.02	100,000		88,758
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	02/27/2027	0.03	120,000		106,168
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	07/16/2031	0.02	53,000		38,825
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	10/25/2032	0.06	435,000		459,577
	SERBIA INTERNATIONAL BOND 144A	Other Govt.	03/03/2033	0.02	100,000		64,503
	SINGAPORE GOVERNMENT BOND	Other Govt.	03/01/2027	0.04	492,000		376,373
	SINGAPORE GOVERNMENT BOND	Other Govt.	04/01/2042	0.03	66,000		50,246
	SLOVENIA GOVERNMENT BOND REGS	Other Govt.	08/07/2045	0.03	30,000		27,798
	SPAIN GOVERNMENT BOND	Other Govt.	05/31/2024	0.00	785,000		804,714
	SPAIN GOVERNMENT BOND	Other Govt.	01/31/2026	0.00	677,000		658,869
	SPAIN GOVERNMENT BOND 144A	Other Govt.	07/30/2066	0.03	350,000		332,971
	SPAIN GOVERNMENT BOND 144A	Other Govt.	07/30/2042	0.01	244,000		158,876
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2046	0.03	56,000		51,409
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2032	0.03	722,000		705,247
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2052	0.02	197,000		134,647
	STATE OF ISRAEL REGS	Other Govt.	05/13/2060	0.04	200,000		156,330
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	06/16/2048	0.02	175,000		138,133
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	06/04/2031	0.00	700,000		584,780
	SWEDEN GOVERNMENT BOND REGS	Other Govt.	05/12/2031	0.00	2,850,000		226,905
	SWISS CONFEDERATION GOVERN REGS	Other Govt.	07/24/2025	0.02	100,000		108,593
	SWISS CONFEDERATION GOVERN REGS	Other Govt.	04/30/2042	0.02	140,000		148,628
	SWISS CONFEDERATION GOVERN REGS	Other Govt.	06/27/2027	0.03	95,000		110,772
	SWISS CONFEDERATION GOVERN REGS	Other Govt.	04/08/2028	0.04	112,000		136,489
	SWISS CONFEDERATION GOVERN REGS	Other Govt.	06/22/2031	0.02	253,000		288,470
	THAILAND GOVERNMENT BOND	Other Govt.	06/17/2043	0.03	2,900,000		84,482
	TOKYO METROPOLITAN GOVERN 144A	Other Govt.	05/29/2024	0.03	300,000		289,977
	TOKYO METROPOLITAN GOVERN REGS	Other Govt.	05/29/2024	0.03	300,000		289,977
	UAE INTERNATIONAL GOVERNMENT 144A	Other Govt.	07/07/2032	0.04	200,000		196,977
	UNITED KINGDOM GILT REGS	Other Govt.	12/07/2040	0.04	404,000		496,911
	UNITED KINGDOM GILT REGS	Other Govt.	01/22/2045	0.04	45,000		49,728

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	UNITED KINGDOM GILT REGS	Other Govt.	07/22/2065	0.03	173,000		155,639
	UNITED KINGDOM GILT REGS	Other Govt.	12/07/2046	0.04	208,000		257,788
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2050	0.01	300,000		160,724
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2061	0.01	78,000		33,393
	UNITED KINGDOM GILT REGS	Other Govt.	07/31/2051	0.01	1,354,000		879,675
	UNITED KINGDOM GILT REGS	Other Govt.	07/31/2053	0.02	100,000		68,809
	UNITED KINGDOM GILT REGS	Other Govt.	07/31/2031	0.00	411,000		370,375
	UNITED KINGDOM GILT REGS	Other Govt.	01/31/2039	0.01	514,000		406,909
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2026	0.00	1,332,000		1,417,586
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2031	0.05	235,000		230,803
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2112	0.05	200,000		168,594
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2027	0.01	135,000		116,430
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2030	0.02	125,000		99,539
	COMMIT TO PUR FNMA SF MTG	To Be Announced	01/01/2053	0.02	(6,650,000)		(5,419,445)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2053	0.04	3,100,000		2,821,262
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2053	0.03	3,900,000		3,429,737
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2053	0.03	2,100,000		1,782,287
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2053	0.05	5,600,000		5,394,156
	COMMIT TO PUR FNMA SF MTG	To Be Announced	03/01/2053	0.04	3,000,000		2,817,074
	COMMIT TO PUR FNMA SF MTG	To Be Announced	01/01/2038	0.02	(1,200,000)		(1,068,472)
	FHLMC POOL #84-9407	US Govt and Agencies	09/01/2037	0.04	80,235		81,364
	FHLMC POOL #A9-7618	US Govt and Agencies	03/01/2041	0.05	52,121		51,630
	FHLMC POOL #C9-1794	US Govt and Agencies	10/01/2034	0.03	29,176		27,428
	FHLMC POOL #C9-1798	US Govt and Agencies	12/01/2034	0.03	3,901		3,668
	FHLMC POOL #C9-1815	US Govt and Agencies	03/01/2035	0.03	4,053		3,810
	FHLMC POOL #C9-1841	US Govt and Agencies	07/01/2035	0.04	21,282		20,396
	FHLMC POOL #C9-1908	US Govt and Agencies	01/01/2037	0.03	26,921		25,040
	FHLMC POOL #G0-6975	US Govt and Agencies	04/01/2042	0.04	35,800		34,461
	FHLMC POOL #G0-7102	US Govt and Agencies	08/01/2042	0.04	119,164		111,832
	FHLMC POOL #G0-8567	US Govt and Agencies	01/01/2044	0.04	9,675		9,289
	FHLMC POOL #G0-8694	US Govt and Agencies	02/01/2046	0.04	14,047		13,339
	FHLMC POOL #G0-8715	US Govt and Agencies	08/01/2046	0.03	21,990		19,749
	FHLMC POOL #G0-8721	US Govt and Agencies	08/01/2046	0.03	22,090		19,831
	FHLMC POOL #G0-8726	US Govt and Agencies	10/01/2046	0.03	11,070		9,959
	FHLMC POOL #G0-8737	US Govt and Agencies	12/01/2046	0.03	156,111		139,956
	FHLMC POOL #G0-8741	US Govt and Agencies	01/01/2047	0.03	19,805		17,750
	FHLMC POOL #G0-8747	US Govt and Agencies	02/01/2047	0.03	7,272		6,517
	FHLMC POOL #G0-8779	US Govt and Agencies	09/01/2047	0.04	20,661		18,948
	FHLMC POOL #G0-8780	US Govt and Agencies	09/01/2047	0.04	43,345		41,475
	FHLMC POOL #G0-8784	US Govt and Agencies	09/01/2047	0.04	56,007		52,098

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #G0-8788	US Govt and Agencies	11/01/2047	0.04	80,895		75,170
	FHLMC POOL #G0-8792	US Govt and Agencies	12/01/2047	0.04	19,363		17,991
	FHLMC POOL #G0-8808	US Govt and Agencies	03/01/2048	0.04	8,531		7,922
	FHLMC POOL #G1-8467	US Govt and Agencies	05/01/2028	0.03	24,414		23,477
	FHLMC POOL #G1-8471	US Govt and Agencies	07/01/2028	0.02	23,666		22,242
	FHLMC POOL #G1-8485	US Govt and Agencies	10/01/2028	0.03	3,509		3,334
	FHLMC POOL #G1-8493	US Govt and Agencies	01/01/2029	0.04	7,118		6,885
	FHLMC POOL #G1-8497	US Govt and Agencies	01/01/2029	0.03	9,776		9,382
	FHLMC POOL #G6-0038	US Govt and Agencies	01/01/2044	0.04	17,348		16,277
	FHLMC POOL #G6-1242	US Govt and Agencies	12/01/2045	0.05	42,431		42,154
	FHLMC POOL #G6-1861	US Govt and Agencies	03/01/2048	0.04	145,169		134,940
	FHLMC POOL #G6-7702	US Govt and Agencies	01/01/2047	0.04	14,300		13,735
	FHLMC POOL #J1-0502	US Govt and Agencies	09/01/2024	0.04	5,407		5,288
	FHLMC POOL #J1-8702	US Govt and Agencies	03/01/2027	0.03	2,412		2,335
	FHLMC POOL #J2-2986	US Govt and Agencies	03/01/2028	0.03	39,025		37,210
	FHLMC POOL #J2-5562	US Govt and Agencies	09/01/2028	0.04	8,489		8,225
	FHLMC POOL #K9-0641	US Govt and Agencies	06/01/2033	0.04	22,921		22,250
	FHLMC POOL #Q0-6734	US Govt and Agencies	03/01/2042	0.04	10,924		10,244
	FHLMC POOL #Q0-9813	US Govt and Agencies	08/01/2042	0.04	9,035		8,479
	FHLMC POOL #Q2-2416	US Govt and Agencies	10/01/2043	0.04	9,281		8,911
	FHLMC POOL #Q2-7657	US Govt and Agencies	08/01/2044	0.04	16,272		15,623
	FHLMC POOL #Q4-8582	US Govt and Agencies	06/01/2047	0.04	14,911		14,298
	FHLMC POOL #Q5-8329	US Govt and Agencies	09/01/2048	0.04	5,143		4,915
	FHLMC POOL #QC-0201	US Govt and Agencies	03/01/2051	0.02	19,912		16,465
	FHLMC POOL #QD-5748	US Govt and Agencies	02/01/2052	0.02	96,691		78,929
	FHLMC POOL #QD-8010	US Govt and Agencies	03/01/2052	0.02	105,048		85,743
	FHLMC POOL #RA-4414	US Govt and Agencies	01/01/2051	0.03	274,896		235,293
	FHLMC POOL #RA-5574	US Govt and Agencies	07/01/2051	0.03	34,593		29,567
	FHLMC POOL #RA-5615	US Govt and Agencies	08/01/2051	0.02	326,334		268,134
	FHLMC POOL #RA-5661	US Govt and Agencies	07/01/2051	0.02	193,115		158,780
	FHLMC POOL #RC-1727	US Govt and Agencies	12/01/2035	0.02	276,371		246,821
	FHLMC POOL #SB-0372	US Govt and Agencies	01/01/2033	0.04	52,878		52,152
	FHLMC POOL #SB-0475	US Govt and Agencies	01/01/2036	0.03	72,241		67,871
	FHLMC POOL #SD-1035	US Govt and Agencies	05/01/2052	0.04	48,282		45,423
	FHLMC POOL #SD-1143	US Govt and Agencies	09/01/2050	0.05	168,079		164,375
	FHLMC POOL #SD-8106	US Govt and Agencies	11/01/2050	0.02	221,104		181,084
	FHLMC POOL #SD-8120	US Govt and Agencies	12/01/2050	0.02	107,196		82,976
	FHLMC POOL #SD-8134	US Govt and Agencies	03/01/2051	0.02	459,147		375,726
	FHLMC POOL #SD-8166	US Govt and Agencies	08/01/2051	0.02	91,573		74,811
	FHLMC POOL #SD-8196	US Govt and Agencies	01/01/2052	0.04	67,792		61,749

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #SD-8237	US Govt and Agencies	08/01/2052	0.04	244,732		229,861
	FHLMC POOL #V8-3764	US Govt and Agencies	12/01/2047	0.04	8,948		8,559
	FHLMC MULTICLASS MTG 4579 W	US Govt and Agencies	01/15/2038	0.03	34,973		35,210
	FNMA POOL #0950797	US Govt and Agencies	10/01/2037	0.07	19,193		20,393
	FNMA POOL #0AB1763	US Govt and Agencies	11/01/2030	0.04	11,623		11,265
	FNMA POOL #0AD2714	US Govt and Agencies	12/01/2024	0.04	2,751		2,712
	FNMA POOL #0AD5520	US Govt and Agencies	05/01/2025	0.05	5,768		5,758
	FNMA POOL #0AE0826	US Govt and Agencies	01/01/2041	0.05	35,044		34,776
	FNMA POOL #0AH5639	US Govt and Agencies	02/01/2041	0.04	13,459		12,941
	FNMA POOL #0AH6486	US Govt and Agencies	03/01/2041	0.04	16,269		15,644
	FNMA POOL #0AH9374	US Govt and Agencies	04/01/2041	0.05	24,533		24,345
	FNMA POOL #0AL2740	US Govt and Agencies	07/01/2027	0.03	2,625		2,527
	FNMA POOL #0AL2827	US Govt and Agencies	09/01/2042	0.04	109,014		104,820
	FNMA POOL #0AL5876	US Govt and Agencies	01/01/2042	0.05	42,247		41,897
	FNMA POOL #0AO2961	US Govt and Agencies	05/01/2042	0.04	33,822		32,521
	FNMA POOL #0AP6607	US Govt and Agencies	09/01/2027	0.03	55,532		53,521
	FNMA POOL #0AQ8716	US Govt and Agencies	12/01/2027	0.03	37,956		36,209
	FNMA POOL #0AQ9316	US Govt and Agencies	01/01/2043	0.03	27,847		24,047
	FNMA POOL #0AS0415	US Govt and Agencies	09/01/2043	0.04	7,796		7,477
	FNMA POOL #0AS0490	US Govt and Agencies	09/01/2028	0.03	8,289		7,872
	FNMA POOL #0AS1044	US Govt and Agencies	11/01/2043	0.04	5,463		5,239
	FNMA POOL #0AS4184	US Govt and Agencies	01/01/2045	0.04	9,686		9,289
	FNMA POOL #0AS9865	US Govt and Agencies	06/01/2032	0.03	135,177		128,769
	FNMA POOL #0AT2062	US Govt and Agencies	04/01/2028	0.03	6,796		6,472
	FNMA POOL #0AT2721	US Govt and Agencies	05/01/2043	0.03	22,691		20,678
	FNMA POOL #0AT5905	US Govt and Agencies	06/01/2043	0.04	6,094		5,706
	FNMA POOL #0AU1625	US Govt and Agencies	07/01/2043	0.04	19,451		18,201
	FNMA POOL #0AU1650	US Govt and Agencies	07/01/2043	0.04	182,738		171,102
	FNMA POOL #0AV8009	US Govt and Agencies	02/01/2044	0.04	13,999		13,097
	FNMA POOL #0AW6896	US Govt and Agencies	06/01/2029	0.03	3,523		3,383
	FNMA POOL #0AW9476	US Govt and Agencies	10/01/2044	0.04	33,074		30,881
	FNMA POOL #0AW9522	US Govt and Agencies	02/01/2045	0.04	3,399		3,168
	FNMA POOL #0AX5302	US Govt and Agencies	01/01/2042	0.04	15,471		14,675
	FNMA POOL #0AZ3729	US Govt and Agencies	08/01/2045	0.03	27,990		25,167
	FNMA POOL #0AZ3751	US Govt and Agencies	01/01/2046	0.03	56,277		50,557
	FNMA POOL #0BC9025	US Govt and Agencies	11/01/2046	0.03	114,641		102,703
	FNMA POOL #0BC9083	US Govt and Agencies	12/01/2046	0.03	46,602		41,763
	FNMA POOL #0BD9321	US Govt and Agencies	10/01/2046	0.03	28,472		25,534
	FNMA POOL #0BE7213	US Govt and Agencies	04/01/2047	0.04	19,053		18,238
	FNMA POOL #0BF0202	US Govt and Agencies	01/01/2051	0.05	54,902		53,859

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0BF0219	US Govt and Agencies	09/01/2057	0.04	112,971		103,917
	FNMA POOL #0BF0264	US Govt and Agencies	05/01/2058	0.04	47,893		44,000
	FNMA POOL #0BF0334	US Govt and Agencies	01/01/2059	0.04	95,888		88,096
	FNMA POOL #0BJ8703	US Govt and Agencies	05/01/2049	0.04	34,967		32,453
	FNMA POOL #0BM1257	US Govt and Agencies	04/01/2037	0.03	87,287		77,695
	FNMA POOL #0BM3083	US Govt and Agencies	06/01/2045	0.04	19,397		18,651
	FNMA POOL #0BM4842	US Govt and Agencies	09/01/2032	0.03	77,146		72,217
	FNMA POOL #0BN0663	US Govt and Agencies	09/01/2048	0.04	18,974		18,114
	FNMA POOL #0BQ4491	US Govt and Agencies	02/01/2051	0.02	171,838		140,591
	FNMA POOL #0BR4393	US Govt and Agencies	03/01/2051	0.02	257,562		210,682
	FNMA POOL #0BR6489	US Govt and Agencies	03/01/2051	0.02	59,520		49,214
	FNMA POOL #0BR6491	US Govt and Agencies	03/01/2051	0.02	62,382		51,465
	FNMA POOL #0BU3058	US Govt and Agencies	12/01/2051	0.03	117,473		99,790
	FNMA POOL #0BV3023	US Govt and Agencies	02/01/2052	0.02	88,362		72,123
	FNMA POOL #0BV4128	US Govt and Agencies	03/01/2052	0.02	96,257		78,582
	FNMA POOL #0BW1502	US Govt and Agencies	07/01/2052	0.05	298,089		287,237
	FNMA POOL #0BW6232	US Govt and Agencies	09/01/2052	0.05	274,057		270,437
	FNMA POOL #0BW6309	US Govt and Agencies	08/01/2052	0.05	595,778		589,051
	FNMA POOL #0CA0451	US Govt and Agencies	09/01/2047	0.04	55,723		51,722
	FNMA POOL #0CA0679	US Govt and Agencies	11/01/2047	0.03	74,275		66,217
	FNMA POOL #0CA4346	US Govt and Agencies	10/01/2049	0.03	143,694		127,398
	FNMA POOL #0CA5593	US Govt and Agencies	04/01/2040	0.03	112,727		99,154
	FNMA POOL #0CA6179	US Govt and Agencies	06/01/2040	0.03	149,570		131,779
	FNMA POOL #0CA6388	US Govt and Agencies	07/01/2050	0.02	57,298		47,112
	FNMA POOL #0CA7257	US Govt and Agencies	10/01/2050	0.03	146,643		126,268
	FNMA POOL #0CB0191	US Govt and Agencies	04/01/2051	0.03	289,662		254,979
	FNMA POOL #0CB0494	US Govt and Agencies	05/01/2051	0.02	933,498		767,528
	FNMA POOL #0CB0507	US Govt and Agencies	05/01/2051	0.03	428,771		368,003
	FNMA POOL #0CB1109	US Govt and Agencies	07/01/2051	0.02	335,736		274,236
	FNMA POOL #0CB2760	US Govt and Agencies	02/01/2052	0.04	98,777		90,002
	FNMA POOL #0FM1796	US Govt and Agencies	10/01/2034	0.04	25,339		24,390
	FNMA POOL #0FM2902	US Govt and Agencies	01/01/2048	0.04	155,150		144,139
	FNMA POOL #0FM3243	US Govt and Agencies	06/01/2050	0.04	63,290		58,268
	FNMA POOL #0FM3665	US Govt and Agencies	09/01/2049	0.04	120,354		114,902
	FNMA POOL #0FM5785	US Govt and Agencies	12/01/2040	0.03	83,262		75,116
	FNMA POOL #0FM7171	US Govt and Agencies	05/01/2036	0.02	91,473		81,699
	FNMA POOL #0FM7377	US Govt and Agencies	05/01/2051	0.03	160,741		143,078
	FNMA POOL #0FM7599	US Govt and Agencies	01/01/2051	0.04	72,711		67,002
	FNMA POOL #0FM8210	US Govt and Agencies	08/01/2051	0.03	98,290		87,755
	FNMA POOL #0FM9026	US Govt and Agencies	09/01/2051	0.03	287,049		245,783

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #OFM9499	US Govt and Agencies	11/01/2051	0.03	206,675		176,777
	FNMA POOL #OFM9746	US Govt and Agencies	08/01/2036	0.03	45,612		41,903
	FNMA POOL #OFM9993	US Govt and Agencies	07/01/2051	0.04	69,168		63,600
	FNMA POOL #OFP0013	US Govt and Agencies	06/01/2048	0.04	474,685		452,913
	FNMA POOL #OFS0377	US Govt and Agencies	02/01/2052	0.03	254,856		216,656
	FNMA POOL #OFS0439	US Govt and Agencies	01/01/2052	0.03	406,736		346,914
	FNMA POOL #OFS0790	US Govt and Agencies	11/01/2041	0.02	379,730		323,944
	FNMA POOL #OFS0936	US Govt and Agencies	12/01/2051	0.03	114,210		98,152
	FNMA POOL #OFS1329	US Govt and Agencies	02/01/2037	0.02	102,941		91,937
	FNMA POOL #OFS1331	US Govt and Agencies	03/01/2037	0.02	46,982		41,959
	FNMA POOL #OFS2043	US Govt and Agencies	04/01/2052	0.03	166,819		141,826
	FNMA POOL #OFS2097	US Govt and Agencies	08/01/2051	0.03	47,532		41,947
	FNMA POOL #OMA0776	US Govt and Agencies	06/01/2031	0.05	10,126		10,058
	FNMA POOL #OMA1971	US Govt and Agencies	06/01/2044	0.05	1,691		1,663
	FNMA POOL #OMA1981	US Govt and Agencies	08/01/2044	0.04	14,712		14,109
	FNMA POOL #OMA2158	US Govt and Agencies	01/01/2045	0.05	3,297		3,242
	FNMA POOL #OMA2550	US Govt and Agencies	03/01/2036	0.03	9,111		8,465
	FNMA POOL #OMA2806	US Govt and Agencies	11/01/2046	0.03	43,145		38,799
	FNMA POOL #OMA2833	US Govt and Agencies	12/01/2046	0.03	95,510		85,889
	FNMA POOL #OMA2866	US Govt and Agencies	01/01/2037	0.03	33,916		31,513
	FNMA POOL #OMA3120	US Govt and Agencies	09/01/2047	0.04	12,911		11,982
	FNMA POOL #OMA3148	US Govt and Agencies	10/01/2047	0.04	25,153		23,349
	FNMA POOL #OMA3210	US Govt and Agencies	11/01/2047	0.04	53,837		49,866
	FNMA POOL #OMA3211	US Govt and Agencies	12/01/2047	0.04	42,436		40,639
	FNMA POOL #OMA3238	US Govt and Agencies	01/01/2048	0.04	47,859		44,442
	FNMA POOL #OMA3239	US Govt and Agencies	12/01/2047	0.04	35,190		33,612
	FNMA POOL #OMA3332	US Govt and Agencies	04/01/2048	0.04	111,066		102,858
	FNMA POOL #OMA3522	US Govt and Agencies	11/01/2048	0.05	20,509		20,080
	FNMA POOL #OMA3776	US Govt and Agencies	09/01/2049	0.04	32,882		31,234
	FNMA POOL #OMA3879	US Govt and Agencies	12/01/2049	0.05	47,861		46,786
	FNMA POOL #OMA3907	US Govt and Agencies	01/01/2050	0.04	29,472		27,930
	FNMA POOL #OMA3931	US Govt and Agencies	01/01/2034	0.03	22,882		21,484
	FNMA POOL #OMA3962	US Govt and Agencies	03/01/2050	0.04	51,217		48,428
	FNMA POOL #OMA4015	US Govt and Agencies	04/01/2040	0.02	79,894		68,161
	FNMA POOL #OMA4204	US Govt and Agencies	11/01/2040	0.02	74,642		63,678
	FNMA POOL #OMA4306	US Govt and Agencies	04/01/2051	0.03	458,169		389,867
	FNMA POOL #OMA4330	US Govt and Agencies	05/01/2036	0.03	390,606		358,854
	FNMA POOL #OMA4384	US Govt and Agencies	06/01/2036	0.03	72,563		66,680
	FNMA POOL #OMA4400	US Govt and Agencies	08/01/2051	0.03	179,708		158,165
	FNMA POOL #OMA4415	US Govt and Agencies	08/01/2051	0.03	57,260		50,387

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0MA4473	US Govt and Agencies	11/01/2041	0.02	115,170		94,388
	FNMA POOL #0MA4547	US Govt and Agencies	01/01/2051	0.02	848,174		692,375
	FNMA POOL #0MA4578	US Govt and Agencies	04/01/2052	0.03	288,685		244,976
	FNMA POOL #0MA4624	US Govt and Agencies	05/01/2052	0.03	121,723		106,997
	FNMA POOL #0MA4732	US Govt and Agencies	08/01/2052	0.04	2,346,106		2,203,541
	FNMA GTD REMIC P/T 06-48 TF	US Govt and Agencies	06/25/2036	0.05	1,763		1,732
	GNMA POOL #0778612	US Govt and Agencies	11/15/2041	0.04	5,838		5,630
	GNMA POOL #0782371	US Govt and Agencies	08/15/2038	0.05	46,053		47,181
	GNMA POOL #0782885	US Govt and Agencies	12/15/2039	0.06	18,563		19,331
	GNMA POOL #0AA5897	US Govt and Agencies	12/15/2042	0.03	140,241		128,604
	GNMA GTD REMIC P/T 13-H13 FT	US Govt and Agencies	05/20/2063	0.05	50,050		49,877
	GNMA GTD REMIC P/T 15-H30 FD	US Govt and Agencies	10/20/2065	0.05	114,694		113,965
	GNMA GTD REMIC P/T 16-H08 FT	US Govt and Agencies	02/20/2066	0.05	111,897		111,434
	GNMA GTD REMIC P/T 16-H11 F	US Govt and Agencies	05/20/2066	0.05	395,930		390,832
	GNMA GTD REMIC P/T 16-H14 FA	US Govt and Agencies	06/20/2066	0.05	192,047		190,126
	GNMA GTD REMIC P/T 16-H15 FA	US Govt and Agencies	07/20/2066	0.05	101,738		100,783
	GNMA GTD REMIC P/T 16-H23 PT	US Govt and Agencies	09/20/2066	0.04	208,923		212,228
	GNMA GTD REMIC P/T 16-H24 F	US Govt and Agencies	11/20/2066	0.05	216,971		214,478
	GNMA II POOL #0004834	US Govt and Agencies	10/20/2040	0.05	53,143		53,093
	GNMA II POOL #0004882	US Govt and Agencies	12/20/2040	0.04	6,928		6,702
	GNMA II POOL #0004922	US Govt and Agencies	01/20/2041	0.04	74,720		72,000
	GNMA II POOL #0004978	US Govt and Agencies	03/20/2041	0.05	16,060		16,045
	GNMA II POOL #0BZ6343	US Govt and Agencies	11/20/2050	0.02	120,198		99,996
	GNMA II POOL #0MA0319	US Govt and Agencies	08/20/2042	0.04	3,545		3,430
	GNMA II POOL #0MA0624	US Govt and Agencies	12/20/2042	0.03	4,115		3,762
	GNMA II POOL #0MA1156	US Govt and Agencies	07/20/2043	0.03	9,385		8,580
	GNMA II POOL #0MA1157	US Govt and Agencies	07/20/2043	0.04	7,364		6,948
	GNMA II POOL #0MA1376	US Govt and Agencies	10/20/2043	0.04	15,605		15,065
	GNMA II POOL #0MA3455	US Govt and Agencies	02/20/2046	0.04	23,359		22,496
	GNMA II POOL #0MA4195	US Govt and Agencies	01/20/2047	0.03	35,744		32,206
	GNMA II POOL #0MA4320	US Govt and Agencies	01/20/2047	0.03	21,363		19,300
	GNMA II POOL #0MA4509	US Govt and Agencies	06/20/2047	0.03	81,038		73,128
	GNMA II POOL #0MA4586	US Govt and Agencies	07/20/2047	0.04	166,456		155,496
	GNMA II POOL #0MA4587	US Govt and Agencies	07/20/2047	0.04	38,205		36,726
	GNMA II POOL #0MA4651	US Govt and Agencies	08/20/2047	0.03	24,918		22,474
	GNMA II POOL #0MA4718	US Govt and Agencies	09/20/2047	0.03	53,312		48,088
	GNMA II POOL #0MA4719	US Govt and Agencies	09/20/2047	0.04	16,875		15,823
	GNMA II POOL #0MA4837	US Govt and Agencies	11/20/2047	0.04	63,027		58,761
	GNMA II POOL #0MA5330	US Govt and Agencies	07/20/2048	0.04	140,026		134,392
	GNMA II POOL #0MA5711	US Govt and Agencies	01/20/2049	0.05	26,990		26,226

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GNMA II POOL #0MA5818	US Govt and Agencies	03/20/2049	0.05	28,096		27,603
	GNMA II POOL #0MA5877	US Govt and Agencies	04/20/2049	0.05	16,557		16,231
	GNMA II POOL #0MA6657	US Govt and Agencies	05/20/2050	0.04	64,816		60,223
	GNMA II POOL #0MA6767	US Govt and Agencies	07/20/2050	0.04	66,332		61,684
	GNMA II POOL #0MA6867	US Govt and Agencies	09/20/2050	0.04	130,120		120,852
	GNMA II POOL #0MA7367	US Govt and Agencies	05/20/2051	0.03	96,805		84,304
	GNMA II POOL #0MA7535	US Govt and Agencies	08/20/2051	0.03	27,303		24,481
	GNMA II POOL #0MA7536	US Govt and Agencies	08/20/2051	0.04	23,402		21,535
	GNMA II POOL #0MA7588	US Govt and Agencies	09/20/2051	0.02	164,621		138,630
	GNMA II POOL #0MA7590	US Govt and Agencies	09/20/2051	0.03	46,813		41,947
	GNMA II POOL #0MA7649	US Govt and Agencies	10/20/2051	0.03	71,140		61,835
	GNMA II POOL #0MA7704	US Govt and Agencies	11/20/2051	0.02	190,608		160,359
	GNMA II POOL #0MA7767	US Govt and Agencies	12/20/2051	0.03	1,500,482		1,303,692
	GNMA II POOL #0MA7768	US Govt and Agencies	12/20/2051	0.03	457,866		409,760
	GNMA II POOL #0MA7937	US Govt and Agencies	03/20/2052	0.03	48,932		43,640
	GNMA II POOL #0MA8100	US Govt and Agencies	06/20/2052	0.04	24,533		23,246
	GNMA II POOL #0MA8199	US Govt and Agencies	08/20/2052	0.04	24,717		22,745
	U S TREASURY BOND	US Govt and Agencies	11/15/2050	0.02	700,000		420,738
	U S TREASURY BOND	US Govt and Agencies	11/15/2040	0.01	1,100,000		720,543
	U S TREASURY BOND	US Govt and Agencies	08/15/2041	0.02	2,257,900		1,556,628
	U S TREASURY BOND	US Govt and Agencies	08/15/2041	0.04	687,000		655,817
	U S TREASURY BOND	US Govt and Agencies	02/15/2041	0.02	1,150,000		818,746
	U S TREASURY BOND	US Govt and Agencies	08/15/2051	0.02	1,015,000		671,169
	U S TREASURY BOND	US Govt and Agencies	11/15/2052	0.04	200,000		202,063
	U S TREASURY BOND	US Govt and Agencies	02/15/2039	0.04	730,000		689,907
	U S TREASURY NOTE	US Govt and Agencies	04/30/2025	0.03	1,100,000		1,065,195
	U S TREASURY NOTE	US Govt and Agencies	08/15/2025	0.02	46,000		43,470
	U S TREASURY NOTE	US Govt and Agencies	05/31/2027	0.03	897,000		846,824
	U S TREASURY NOTE	US Govt and Agencies	11/30/2026	0.01	1,611,000		1,447,572
	U S TREASURY NOTE	US Govt and Agencies	08/15/2031	0.01	953,100		775,473
	U S TREASURY NOTE	US Govt and Agencies	01/31/2026	0.00	3,246,000		2,890,842
	U S TREASURY NOTE	US Govt and Agencies	06/30/2024	0.02	2,036,000		1,958,855
	U S TREASURY NOTE	US Govt and Agencies	08/31/2026	0.01	5,825,000		5,164,682
	US TREAS-CPI INFLAT	US Govt and Agencies	01/15/2028	0.01	845,600		796,020
	US TREAS-CPI INFLAT	US Govt and Agencies	04/15/2029	0.04	181,256		203,871
	US TREAS-CPI INFLAT	US Govt and Agencies	07/15/2031	0.00	111,175		98,344
	US TREAS-CPI INFLAT	US Govt and Agencies	01/15/2032	0.00	322,481		282,776
	US TREAS-CPI INFLAT	US Govt and Agencies	07/15/2032	0.01	410,220		376,131
*	BNY MELLON CASH RESERVE	Short-Term Investments	12/31/2049	0.00	15,832		15,832
*	DREYFUS GOVT CAS MGMT INST 289	Short-Term Investments	12/31/2075	0.04	11,270,175		11,270,175

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
*	PIMCO FDS	Short-Term Investments		0.00	375,796		3,759,841
	U S TREASURY BILL	Short-Term Investments	01/31/2023	0.00	3,700,000		3,657,156
	U S TREASURY BILL	Short-Term Investments	01/26/2023	0.00	500,000		495,190
	U S TREASURY BILL	Short-Term Investments	01/17/2023	0.00	1,800,000		1,780,046
	U S TREASURY BILL	Short-Term Investments	06/08/2023	0.00	802,000		784,914
	U S TREASURY BILL	Short-Term Investments	03/30/2023	0.00	500,000		494,599
	U S TREASURY BILL	Short-Term Investments	01/12/2023	0.00	1,300,000		1,288,564
	U S TREASURY BILL	Short-Term Investments	01/19/2023	0.00	1,600,000		1,585,017
	U S TREASURY BILL	Short-Term Investments	03/02/2023	0.00	3,500,000		3,462,686
	U S TREASURY BILL	Short-Term Investments	02/09/2023	0.00	800,000		791,718
	U S TREASURY BILL	Short-Term Investments	02/16/2023	0.00	600,000		593,996
	U S TREASURY BILL	Short-Term Investments	01/24/2023	0.00	1,800,000		1,779,557
	U S TREASURY BILL	Short-Term Investments	02/07/2023	0.00	800,000		790,193
	U S TREASURY BILL	Short-Term Investments	03/16/2023	0.00	1,181,000		1,169,415
	U S TREASURY BILL	Short-Term Investments	02/02/2023	0.00	800,000		792,219
	U S TREASURY BILL	Short-Term Investments	03/09/2023	0.00	1,300,000		1,286,216
	U S TREASURY BILL	Short-Term Investments	03/23/2023	0.00	1,100,000		1,089,103
							<u>1,325,657,169</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.
401(k) Savings Plan
Report on Audited Financial Statements and
Supplemental Schedule
December 31, 2022 and 2021

Farmers Group, Inc.
401(k) Savings Plan
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Note: Supplemental schedule required by 29 CFR 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 that are omitted are not applicable to the Farmers Group, Inc. 401(k) Savings Plan.	

Report of Independent Auditors

The Plan Administrator
Farmers Group, Inc. 401(k) Savings Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Farmers Group, Inc. 401(k) Savings Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the “financial statements”).

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the years then ended, stating that the certified investment information, as described in Note 12 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor’s Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud

may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2022 (referred to as the “supplemental schedule”), is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ernst & Young LLP

September 20, 2023

Farmers Group, Inc.
401(k) Savings Plan
Statements of Net Assets Available for Benefits
Years Ended December 31, 2022 and 2021

	2022	2021
Assets		
Investments at fair value (note 5)	\$ 3,802,063,141	\$ 4,423,192,054
Investments at contract value (note 4)	192,781,212	177,243,394
Derivatives at fair value (note 6)	<u>3,282,044</u>	<u>2,309,992</u>
Total investments	3,998,126,397	4,602,745,440
 Receivables		
Notes receivable from participants	57,638,250	55,630,324
Employer contributions receivable	13,841	14,877
Participant contributions receivable	10,536	4,995
Due from brokers	32,190,104	42,225,479
Interest and other	<u>3,316,550</u>	<u>3,276,122</u>
Total receivables	93,169,281	101,151,797
 Total assets	<u>4,091,295,678</u>	<u>4,703,897,237</u>
 Liabilities		
Derivatives at fair value (note 6)	8,322,309	1,000,905
Due to brokers	45,464,498	44,582,283
Administrative expenses payable	<u>2,469,304</u>	<u>1,341,598</u>
Total liabilities	<u>56,256,111</u>	<u>46,924,786</u>
 Net assets available for benefits	<u>\$ 4,035,039,567</u>	<u>\$ 4,656,972,451</u>

The accompanying notes are an integral part of these financial statements.

Farmers Group, Inc.
401(k) Savings Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2022 and 2021

	2022	2021
Additions		
Investment income		
Net (depreciation)/appreciation	\$ (730,876,955)	\$ 480,269,133
Interest and dividends	22,006,730	22,571,554
Total investment (loss)/income	(708,870,225)	502,840,687
Other income		
Interest on notes receivable from participants	2,646,104	2,742,518
Employer contributions	167,595,531	153,865,400
Participant contributions	190,765,638	253,010,846
Total contributions	358,361,169	406,876,246
Total (subtractions)/additions	(347,862,952)	912,459,451
Deductions		
Benefit payments	267,914,458	355,410,557
Administrative and management fees	5,307,425	4,634,739
Total deductions	273,221,883	360,045,296
Net (decrease)/increase before transfer	(621,084,835)	552,414,155
Net assets transferred (out)/in	(848,049)	2,196,770
Net (decrease)/increase after transfer	(621,932,884)	554,610,925
Net assets available for benefits		
Beginning of year	4,656,972,451	4,102,361,526
End of year	\$ 4,035,039,567	\$ 4,656,972,451

The accompanying notes are an integral part of these financial statements.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2022 and 2021

1. Description of the Plan

The following description of the Farmers Group Inc. 401(k) Savings Plan (the “Plan”), formerly known as the Farmers Group, Inc. Employees’ Profit Sharing Savings Plan Trust is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan for employees of Farmers Group, Inc. (the “Company”) and its participating affiliates. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”), as amended. Participation in the Plan is voluntary and allows employees to contribute up to 50% of their base salary, and up to 85% of their Short Term Incentive Plan or Sales Incentive Plan Award, on a pre-tax or after-tax basis subject to IRS regulatory limits. The Company will match 100% of the first 6% of employee contributions subject to IRS regulatory limits.

In November 2016, the Plan was amended to provide for transfers between the Farmers and Zurich North America (ZNA) 401(k) plans. This amendment, effective January 1, 2017, allowed participants who transfer employment between Farmers and ZNA or vice versa, an opportunity to move their 401(k) balances to their current employer’s Plan

In August 2018, the Plan was amended to provide all eligible employees a 4% Base Company Contribution effective January 1, 2019. The 4% Base Company Contribution is made on a pre-tax basis each pay period and is not dependent on an employee’s contributions to the Plan. However, there is a 3-year service vesting requirement for this contribution. The Company contributed \$71,928,972 in 2022 and \$65,093,980 in 2021 resulting from this amendment.

Of this amount, \$2,526,250 and \$2,471,158 were forfeited in 2022 and 2021 respectively. The forfeited amounts are used to reduce future employer contributions, expenses, and account restrictions.

In November 2018, the Plan was amended to clarify the definition of compensation.

In March 2019, the plan established auto enrollment for all employees whereby employees are automatically enrolled at a 3% pre-tax contribution rate with automatic contribution increases of 1% each year until the contribution percentage reaches 6%.

In November 2019, the Plan was amended to update the Hardship Withdrawal section to comply with the Bi-Partisan Budget Act of 2018.

In November 2020, the Plan was amended to make changes to the loan provisions and create a Coronavirus Related Distribution in order to comply with the SECURE and CARES act.

Roll-over contributions represent contributions transferred into the Plan by the eligible participants from another qualified retirement plan and are reported as Participant contributions on the Statements of Changes in Net Assets Available for Benefits.

In April of 2021, the Company and the Farmers Exchanges, a participating affiliate, acquired MetLife’s Property and Casualty business in the U.S., which includes approximately 3,500 employees. These employees were credited with service from the acquired company for vesting in the Plan where vesting is required. Systematic transfer of assets was not part of the acquisition; Individuals may choose whether to roll-over assets

Farmers Group, Inc.
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from their prior employer to Farmers Plan, and can do so at any time.

In August 2021, an amendment updated the definition of compensation to accommodate the compensation structure of employees acquired by the Company and its participating affiliate, to the Farmers Workplace Solutions business.

The Plan's administrator, appointed by the CEO of the Company, consists of seven members who serve without compensation for such services (all members are presently the Company employees and hereinafter referred to collectively as "Plan Administrator"). The Pension and Benefits Committee is responsible for oversight of the Plan. This Committee also determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Eligibility

"Participant" generally means any eligible employee of the Company who is or becomes eligible to participate in the Plan in accordance with the provision of Article 3 of the Plan. An eligible employee shall be eligible to become a Participant in the Plan as of his or her date of employment with the Company.

Participant Accounts

Contributions are deposited with the trustee, Vanguard Fiduciary Trust Company. The Participant's account is maintained by the Plan Administrator in the employee's name. The account is comprised of a pre-tax contribution account balance, a Roth contribution account balance, an employer matching contribution account balance, a regular account balance, and, if applicable, an accumulation account balance, an employee after-tax accumulation account balance and a rollover account balance. The regular account balance contains company contributions made to the profit sharing plan through the 2008 plan year. The accumulation account balance contains eligible in-service regular profit sharing account distribution amounts, which were deferred by the participant through the 2008 plan year. Each active participant's account is ordinarily credited with participant and employer contributions and income or loss on plan assets. The regular account was phased out with the March 2011 in-service profit sharing withdrawal option. The employee after-tax accumulation is due to eligible employee transfers from the Zurich Saving Plan.

Participant accounts are charged with an allocation of administration and management fee expenses that are generally paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined.

The benefit to which a participant is entitled is the benefit that can be provided from the participant's account. Participants may direct the contributions to any of the available investment options. Participants may change their investment options daily. The Plan assets are valued daily and participants' accounts are adjusted for changes in market value each day.

Vesting

Participants are immediately 100% vested in their contributions and employer's matching contributions plus earnings thereon. There is a 3 year service requirement for the 4% Base Company Contribution.

Payment of Benefits

Participants in the Plan can take in-service withdrawals for financial hardship or if age 59.5 or older. Upon termination for any reason, distribution options include lump sum, rollover, installments, or annuities. Minimum distribution and required distributions are also available for those terminated participants age 72 and above. Auto cash out features are available for those terminated Participants who have account balances under certain thresholds.

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Notes Receivable from Participants

Participants may borrow from their account a minimum of \$1,000 up to a maximum amount equal to the lesser of one-half of the participant's total vested account balance or \$50,000. The Plan includes provisions to comply with the SECURE and CARES acts including allowing loans of up to \$100,000 or 100% of a participant's account value between March 27, 2020 and September 22, 2020, and suspension of loan payments through December 31, 2020. Loans range from 1 to 5 years or up to 15 years for home loans. The loans are collateralized by the vested balance in the participant's account and bear interest at the prime rate plus 1%. The interest rate on participant loans ranged between 2.25% and 9.5% as of December 31, 2022 and 3.25% and 9.5% as of December 31, 2021. Principal and interest are paid ratably through monthly payroll deductions.

For employees with a loan, if missed repayments are not made by the end of an applicable cure period, the loan is in default and the outstanding balance of the loan, including interest, is treated as a deemed distribution and recorded as a benefit payment. The amount of the deemed distribution is reported as taxable income and may be subject to an additional 10% early distribution penalty. If an employee terminates with an outstanding loan, the participant will have the earlier of 90 days or day of distribution to repay the outstanding loan balance. Otherwise, the outstanding loan balance will become taxable and may be subject to an additional 10% early distribution penalty.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Plan have been prepared on the accrual basis of accounting and present the net assets available for benefits and the changes in those net assets.

Investment Valuation and Income Recognition

Investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Pension & Benefit Committee determines the valuation policies utilizing information provided by investment advisors, custodians, the trustee, and insurance companies. See Note 5 for discussion of fair value measurements.

Investments in the Plan primarily consist of self-directed brokerage accounts, collective trusts, separate accounts, and a stable value fund held in accounts with the Plan's trustee. Purchases and sales of securities are reflected on a trade date basis. Interest income is recorded on the accrual basis and dividend income is recorded on the ex-dividend date. The Plan presents, in the Statements of Changes in Net Assets Available for Benefits, the net appreciation or depreciation in the fair value of its investments, which consist of the realized gains or losses and the unrealized appreciation or depreciation on those investments.

Offsetting Assets and Liabilities

Accounting principles generally accepted in the United States of America ("U.S. GAAP") permits entities to present derivative receivables and derivative payables with the same counterparty and the related cash collateral receivables and payables on a net basis on the balance sheet when a legally enforceable master netting agreement exists. U.S. GAAP also permits securities sold and purchased under repurchase agreements to be presented net when specified conditions are met, including the existence of a legally enforceable master netting agreement. The Plan has elected to net such balances when the specified conditions are met.

The Plan uses master netting agreements to mitigate counterparty credit risk in certain transactions,

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including derivatives transactions. A master netting agreement is a single contract with a counterparty that permits multiple transactions governed by that contract to be terminated and settled through a single payment in the event of a default (e. g., bankruptcy, failure to make a required payment or securities transfer or deliver collateral or margin when due after expiration of any grace period). Upon the exercise of termination rights by the non-defaulting party, (i) all the transactions are terminated, (ii) all transactions are valued and the positive value or "in the money" transactions are netted against the negative value or "out of money" transactions and (iii) the only remaining payment obligation is of one of the parties to pay the netted termination amount.

Notes Receivable from Participants

Notes receivable from participants are reported at the unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan document. Interest income is recorded on the accrual basis. Related fees paid by participants are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2022 or December 31, 2021.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets during the reporting period. Actual results could differ from those estimates.

Payment of Benefits

Benefit payments are recorded when paid.

Contributions

Employee contributions are recorded in the period during which the payroll deductions are made from the employee's pay. Employer contributions are also made in the same period. Rollovers from other eligible retirement Plans are permitted for employees.

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Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed-income securities, mutual funds, collective trusts, guaranteed investment contracts, and other investment securities. Investment securities and contracts are exposed to various risks, such as commodity, equity, interest rate, foreign currency, market and credit. Due to the level of risk associated with certain investment securities and contracts and the level of uncertainty related to changes in the value of investment securities and contracts, it is at least reasonably possible that changes in the value of investments securities and contracts will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits. Market values of the Plan's investments may decline for a number of reasons, including changes in prevailing market and interest rates, increase in defaults and credit rating downgrades.

Reclassifications

Certain prior year amounts have been reclassified to conform with the current year's presentation.

3. Investments

Investment options for plan participants are as follows:

- Option A: All-In-One Target Retirement Trusts, which invest in a predetermined mix of funds. This allows a Participant to get a complete, diversified portfolio in a single investment option. The lower-cost trusts replaced the Target Retirement Funds previously offered in the 401(k) Savings Plan.
- Option B: Do-It-Yourself Investments, where Participants can select from five separate accounts and co-mingled trusts to build their own diversified portfolio.
- Option C: Open Choice —Brokerage Window Option which participants can invest up to 100% of their available balance.

4. Investment Contracts

Participants have the option to invest in a stable value fund - Farmers Active Stable Value Fund ("FASVF"), which seeks to provide principal stability, a competitive yield, and reliable liquidity. The Plan provides this option through investing in a separately managed account.

The FASVF separate account invests in two Synthetic Guaranteed Investment Contracts ("Synthetic GICs"), and one common collective trust Separate Account Guaranteed Investment Contract ("Separate Account GIC"). Synthetic GICs are constructed by combining a stable value wrapper and a fixed income collateral portfolio. The fixed income portfolio invests in most major sectors of the fixed income market and typically has AA/AAA average credit quality and 1 to 3 year duration. The stable value wrapper agreements are typically issued by a bank or insurance company. The instrument offsets price fluctuations in the fixed income portfolio and maintains its book value. The payment obligations of the wrappers assure investors receive \$1 net asset values. Similarly, a Separate Account GIC is constructed by combining an insurance company book value wrapper guarantee with a fixed income collateral portfolio held in a separate account by the insurance company that is pledged to satisfy the obligations of the Separate Account GIC.

The plan has no reserves against the carrying value of these contracts. The average yields on these investments for the plan and for the participants for the years ended December 31, 2022 and 2021

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were 2.3% and 1.6% respectively.

The issuers of the various stable value contracts and the managers of the underlying fixed income collateral portfolios are listed below:

Synthetic GICs

Transamerica Premier Life Insurance Company (Goldman Sachs Asset Management (GSAM) is the manager of the fixed income portfolio); Prudential Insurance Company of America (Prudential Fixed Income is the manager of the fixed income portfolio). These synthetic GICs meet the definition of a fully benefit responsive investment contract (FBRIC) and are stated at market value.

Common Collective Trust Separate Account GIC

Metropolitan Life Insurance Company (GSAM is the manager of the fixed income portfolio).

The Common Collective Trust Separate Account GIC is not considered a FBRIC and thus is stated at fair value. There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

The rate of return earned on a Synthetic GIC and Separate Account GIC is generally reset quarterly by the issuer, and the contracts contain provisions that prevent future rates from falling below zero. The crediting rate is based on the current yield-to-maturity, the duration of the portfolio, and the amortization of gains and losses (defined as the difference between the market value and contract value of the wrapper agreement). These instruments are designed to smooth out realized and unrealized gains and losses. Over time, investors receive the total return of the investment portfolio.

Contract value represents, contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The stable value fund can be redeemed daily by participants.

Average yields on investments are based on actual earnings and interest rates credited to participants.

There are no unfunded commitments, defined remaining life, redemption notice periods or other restrictions at the measurement date.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, (4) failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA, or (5) any material breach of contract provisions. In general, issuers may terminate the contract and settle at other than contract value due to changes in qualification status of the Company or the Plan, breach of material obligations under the contract and misrepresentation by the contract holder, or failure of the underlying portfolio to conform to the pre-established investment guidelines. At this time, the Company does not believe that the occurrence of any event that would limit the Plan's ability to transact with participants at contract value is probable.

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The guaranteed investment contracts do not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

The following table presents the total market value of the FBRIC at December 31, 2022 and 2021, respectively:

FBRIC (GIC) at December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Synthetic investment contract	\$ 192,781,212	\$ 177,243,394

5. Fair Value Measurement

FASB Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- a. Quoted prices for similar assets or liabilities in active markets;
- b. Quoted prices for identical or similar assets or liabilities in inactive markets;
- c. Inputs other than quoted prices that are observable for the asset or liability;
- d. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

There have been no changes in the methodologies used at December 31, 2022 and 2021. Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2022:

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Self-Directed Brokerage Accounts

Valued at the daily closing price as reported by the fund. Mutual Funds held by the plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ("NAV") and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Separate Investment Trust's Short-Term Investments

Investments in short-term investments comprise of short-term fixed income securities and short-term investment funds. Short-term fixed income securities are valued by pricing services. Short-term investment funds are valued at the NAV of units held by the Plan at year end.

Separate Investment Trust's Equities

Investments in equities comprised of common stocks and preferred stocks listed on a national securities exchange and over-the-counter securities are valued at the last reported sale price on the active market on which the individual securities are traded on the valuation date or, if no sales are reported for that day, the last published sale price.

Separate Investment Trust's Fixed Income Securities

Investments in fixed income securities are comprised of corporate bonds, U.S. government securities, other government securities, and asset- and mortgage-backed securities. Corporate bonds and U.S. and other government securities are valued by pricing services based on yields currently available on comparable issues with similar credit ratings and broker quotes from dealers who are market makers in these investments. Asset- and mortgage-backed securities are valued based on observable data including pre-payment speeds, treasury and swap curves, cash settlements, credit ratings and volatilities.

Separate Investment Trust's Derivatives

Investments in derivatives comprise of futures, options, forward currency contracts, and swaps, which are valued by pricing services based on broker quotes or models using observable inputs. Futures contracts held by the Plan are listed on national securities exchanges.

Common Collective Trusts and Separate Investment Trust's and Stable Value Fund's Commingled Funds

Valued at the NAV. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidation will be carried out in an orderly manner.

Stable Value Fund's Money-Market Investment Funds

Valued at the NAV of shares held by the Plan at year end. Participant transactions (purchases and sales) may occur daily. There are no restrictions on redemptions.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

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The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022 and 2021, respectively:

Assets at fair value at December 31, 2022

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 121,307,631	\$ 121,307,631
Long-term target trusts	-	-	-	2,138,195,699	2,138,195,699
Separate investment trust					
Short-term investments		51,292,892	-	15,030,017	66,322,909
Preferred stocks	2,491,610	-	-	-	2,491,610
Common stocks	490,821,288	-	13,133,393	-	503,954,681
U.S. government and agencies securities	-	44,715,803	-	-	44,715,803
Other government securities	-	75,629,500	-	-	75,629,500
Corporate bonds	-	52,683,883	323,793	-	53,007,676
Asset-backed securities	-	2,838,098	-	-	2,838,098
Mortgage-backed securities	-	13,385,279	-	-	13,385,279
Derivatives	-	3,282,044	-	-	3,282,044
Commingled funds	-	-	-	568,351,878	568,351,878
Self-directed brokerage accounts	101,399,867	-	-	-	101,399,867
Stable value fund					
Money market funds	-	-	-	11,425,636	11,425,636
Commingled funds	-	-	-	99,036,874	99,036,874
Total assets	<u>\$ 594,712,765</u>	<u>\$ 243,827,499</u>	<u>\$13,457,186</u>	<u>\$ 2,953,347,735</u>	<u>\$ 3,805,345,185</u>

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	-	(8,322,309)	-	-	(8,322,309)
Total liabilities	<u>\$ -</u>	<u>\$ (8,322,309)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,322,309)</u>

Assets at fair value at December 31, 2021

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Common collective trusts					
Short-term target trusts	\$ -	\$ -	\$ -	\$ 225,347,011	\$ 225,347,011
Long-term target trusts	-	-	-	2,383,754,640	2,383,754,640
Separate investment trust					
Short-term investments		27,254,938	-	13,645,443	40,900,381
Preferred stocks	-	111,250	-	-	111,250
Common stocks	583,021,722	-	13,577,668	-	596,599,390
U.S. government and agencies securities	-	48,444,783	-	-	48,444,783
Other government securities	-	115,001,822	-	-	115,001,822
Corporate bonds	-	54,993,605	328,625	-	55,322,230
Asset-backed securities	-	7,126,890	-	-	7,126,890
Mortgage-backed securities	-	990,699	-	-	990,699
Derivatives	-	2,309,992	-	-	2,309,992
Commingled funds	-	-	-	734,847,895	734,847,895
Self-directed brokerage accounts	121,958,688	-	-	-	121,958,688
Stable value fund					
Money market funds	-	-	-	8,024,279	8,024,279
Commingled funds	-	-	-	84,762,096	84,762,096
Total assets	<u>\$ 704,980,410</u>	<u>\$ 255,025,735</u>	<u>\$13,906,293</u>	<u>\$ 3,450,381,364</u>	<u>\$ 4,425,502,046</u>

	Level 1	Level 2	Level 3	Investments Measured at NAV *	Total
Separate investment trust					
Derivatives	-	(1,000,905)	-	-	(1,000,905)
Total liabilities	<u>\$ -</u>	<u>\$ (1,000,905)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,000,905)</u>

* In accordance with ASU 2015-07, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

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Level 3 Rollforward

The following table presents the Level 3 rollforward for each class of investments for the years ended December 31, 2022 and 2021, respectively.

Level 3 rollforward for year ended December 31, 2022

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / loss	Unrealized gain / loss	Fair value, end of year
Common stocks	\$ 13,577,668	\$ -	\$ -	\$ 4,258,949	\$ (3,331,349)	\$ (198,273)	\$ (1,173,602)	\$ 13,133,393
Corporate bonds	328,625	-	-	-	(1,936)	5	(2,902)	323,793
Total Level 3 securities	\$ 13,906,293	\$ -	\$ -	\$ 4,258,949	\$ (3,333,285)	\$ (198,268)	\$ (1,176,504)	\$ 13,457,186

Level 3 rollforward for year ended December 31, 2021

	Fair value, beginning of year	Transfers in	Transfers out	Purchases	Disposals	Realized gain / loss	Unrealized gain / loss	Fair value, end of year
Common stocks	\$ -	\$ -	\$ -	\$ 23,268,172	\$ (9,558,158)	\$ (72,911)	\$ (59,435)	\$ 13,577,668
Other government securities	-	228,405	-	-	(205,751)	25,776	(48,430)	-
Corporate bonds	330,115	-	-	-	(968)	2	(524)	328,625
Total Level 3 securities	\$ 330,115	\$ 228,405	\$ -	\$ 23,268,172	\$ (9,764,877)	\$ (47,133)	\$ (108,389)	\$ 13,906,293

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Quantitative Information about Level 3 Fair Value Measurements

The following table presents additional information about valuation methodologies and inputs used for investments that are measured at fair value and categorized within Level 3 as of December 31, 2022 and 2021, respectively:

December 31, 2022				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 323,793	Pricing Service	Broker Quotes	99.83-97.52
Common stocks	13,133,393	Pricing Service	Broker Quotes	8.98-8.98
December 31, 2021				
Investments	Fair Value	Valuation Technique	Unobservable Inputs	Range of Input Values
Corporate bonds	\$ 328,625	Pricing Service	Broker Quotes	99.94-98.98
Common stocks	13,577,668	Pricing Service	Broker Quotes	9.95-9.95

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Investments measured at Net Asset Value

The Plan uses the Net Asset Value as the practical expedient for fair value. The following table lists Investments measured at Net Asset Value by major category as of December 31, 2022:

Investments valued at NAV as of December 31, 2022									
Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 568,351,878	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	99,036,874	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2020 Trust Select	121,307,631	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2025 Trust Select	289,663,970	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2030 Trust Select	305,699,693	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2035 Trust Select	381,599,827	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2040 Trust Select	282,632,816	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2045 Trust Select	333,097,426	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2050 Trust Select	226,256,577	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2055 Trust Select	119,910,945	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2060 Trust Select	69,209,513	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2065 Trust Select	20,440,332	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2070 Trust Select	1,179,003	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement Income Trust Select	108,505,597	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	11,270,175	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management Fund	11,425,636	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	3,759,841	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Investments valued at NAV as of December 31, 2021									
Type of Fund	Strategy	NAV in Funds	No. of Funds	Remaining Life	Dollar Amount of Unfunded Commitments	Timing to Draw Down Commitments	Redemption Terms	Redemption Restrictions	Redemption Restrictions in Place at Year End
Commingled fund	BARCLAYS GLOBAL INVS N A INVT	\$ 734,847,895	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Pooled separate account	Metropolitan Life GAC 32972	84,762,096	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2015 Trust Select	70,784,105	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2020 Trust Select	154,562,906	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2025 Trust Select	364,235,858	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2030 Trust Select	352,471,644	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2035 Trust Select	437,767,481	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2040 Trust Select	325,919,859	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2045 Trust Select	379,015,793	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2050 Trust Select	246,714,488	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2055 Trust Select	122,816,017	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2060 Trust Select	69,955,854	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement 2065 Trust Select	19,334,054	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Common collective trust	Vanguard Target Retirement Income Trust Select	65,523,592	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management	11,226,125	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	Dreyfus Government Cash Management Fund	8,024,279	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No
Short-term investments	PIMCO FUNDS	2,419,319	1	N.A.	-	N.A.	Daily	Subject to approval by the Trustee	No

6. Derivative Instruments

ASC 815-10-50 provides users of financial statements with an enhanced understanding of the use of derivative instruments by the Plan and how these derivatives affect the financial position, financial performance and cash flows of the Plan. This requires qualitative disclosures about the objectives and strategies for using the derivative instruments, quantitative disclosures about the fair value of, and gains and losses on, derivative instruments, as well as disclosures about credit-risk related contingent features in derivative agreements.

Fair value of derivative contracts, including forward foreign currency contracts, are included in the "Derivatives at fair value" line under Liabilities in the Statement of Net Assets Available for Benefits. The change in fair value and realized gains or losses of derivative contracts is included in the "Net Appreciation/Depreciation in Fair Value of Investments" line in the Statement of Change in Net Assets Available for Benefits.

The Plan may use futures contracts to manage exposure to the relevant markets. The Plan enters into futures contracts only on exchanges or boards of trade where the exchange or board of trade

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acts as the counterparty to the transaction. Thus, credit risk on such transactions is limited to the failure of the exchange or board of trade. Losses in value may arise from changes in the value of the underlying instruments or if there is an illiquid secondary market for the contracts. Upon entering a futures contract, the Plan is required to deposit either in cash or securities an amount ("initial margin") equal to a certain percentage of the nominal value of the contract. The margin amount related to long and short futures at December 31, 2022 and 2021 was \$566,000 and \$0, respectively. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in fair value of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into forward currency contracts to manage exposure to the relevant markets. The Plan enters into forward currency contracts on a bilateral platform between counterparties to exchange two designated currencies at a specific time in the future. Subsequent payments are made or received by the Plan periodically, depending on the daily fluctuation in the value of the underlying securities, and are recorded as unrealized gains or losses by the Plan in the net change in appreciation / depreciation of investment on the Statements of Change in Net Assets Available for Benefits. A gain or loss is realized when the contract is closed or expires.

The Plan may enter into exchange traded option agreements to manage exposure to the markets. Exchange traded options derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. Exchange traded options are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded as of the close of business on the day the securities are being valued or, lacking any sales, the last available bid price.

Over-the-counter option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of pricing service providers or broker dealer quotations. Depending on the product and the terms of the transaction, the value of financial derivative instruments can be estimated by a pricing service provider using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, yield curves, and exchange rates. The plan may enter into such option contracts to manage exposure.

The Plan may enter into swap agreements to manage its exposure to the financial markets. A swap is an agreement between the Plan and a counterparty to exchange the return generated by one instrument for the return generated by another instrument. The Plan may enter into interest rate, total return, currency, cross-currency and credit default and other forms of swap agreements to manage its exposure to interest rate, currency and credit risk.

Interest rate swap agreements involve the exchange by the Plan with another party of their respective commitments to pay or receive interest, e.g., an exchange of floating rate payments for fixed rate payments with respect to a notional amount of principal.

Credit default swap agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified payment in the event of a default or other credit event for the referenced entity, obligation,

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or index. Entering into these agreements involves, to varying degrees, elements of credit, legal, market, and documentation risk in excess of the amounts recognized on the Statements of Net Assets Available for Benefits. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements (for bilateral only), or that there may be unfavorable changes in interest rates.

The Plan may enter into both centrally cleared swaps and over-the-counter swaps. Centrally cleared swaps transacted on a multilateral or trade facility platform, such as a registered exchange, are valued at the daily settlement price determined by the respective exchange. For centrally cleared credit default swaps, the clearing facility requires its members to provide actionable price levels across complete term structures. These levels, along with external third party prices, are used to produce daily settlement prices. These securities are categorized as Level 2 of the fair value hierarchy. Cash collateral held is categorized as Level 1.

The Plan may be required to deposit collateral with the counterparty if the market value of the contract falls below a stipulated amount in the contract. Cash collateral at December 31, 2022 and 2021 was \$3,156,031 and \$1,059,281, respectively, and is reported in cash and cash equivalents in the Statement of Net assets Available for Benefits. Periodic cash settlements are reported as realized gains or losses as recorded in the net appreciation/(depreciation) in fair value of investments in the Statement of Changes in Net Assets Available for Benefits.

Entering into an over the counter swap contract involves, to varying degrees, elements of credit, legal, market, documentation, and interest rate risk in excess of the amounts reported in the Statement of Net Assets Available for Benefits. Some swaps are not actively traded on exchanges. Such securities involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, or that there may be unfavorable changes in interest rates.

Notional principal amounts are used to express the extent of involvement in the transactions, and are deliverable by the counterparty under the contracts in the event of default of the underlying issuer. Cleared swaps substantially mitigate counterparty risk, since the counterparty is the exchange, which guarantees all cleared swaps. In contrast, over the counter swaps have credit exposure to the underlying issuer implicit in the contract, credit risk is applicable to any amounts receivable from the counterparty. To reduce credit risk from potential counterparty default, the Plan enters into swap contracts with counterparties whose creditworthiness has been reviewed by the investment advisor.

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The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statements of Net Assets Available for Benefits as of December 31, 2022:

		Derivatives at fair value at December 31, 2022	
	Description	Number of Contracts	Fair Value
Long futures ¹			
	CANADA 10YR BOND FUTURE (MSE) CALL MAR 23 189.000 ED 021723	5	\$ 18
	EURO-BUND FUTURE (EUX) EXP MAR 23	7	(64,078)
	EURO-SCHATZ FUTURE (EUX) EXP MAR 23	42	(58,950)
	US ULTRA BOND (CBT) EXP MAR 23	37	(235,922)
	US 5YR NOTE FUTURE (CBT) EXP MAR 23	82	(4,187)
	AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 23	29	(115,418)
	AUSTRALIAN 3YR BOND FUT (SFE) EXP MAR 23	16	(15,412)
	JPN 10Y BOND FUTURE (OSE) EXP MAR 23	1	(8,185)
	10YR MINI JGB FUTURE (SGX) EXP MAR 23	3	(6,275)
	EURO-BOBL FUT (EUX) MAR 23 CALL FEB 23 124.500 ED 012723	54	288
	FRENCH REPUBLIC GOVT 144A FWD 0.100% 07/25/2031	68	75
	3 MONTH SOFR FUT (CME) DEC 23 CALL DEC 23 102.500 ED 121523	2	13
	3 MONTH SOFR FUT (CME) EXP JUN 24	37	(10,972)
	3 MONTH SOFR FUT (CME) EXP JUN 23	37	(6,173)
	AUSTRALIA GOVT BOND REGS FWD 1.750% 06/21/2051	343,000	140,212
	EURO-OAT FUT (EUX) MAR 23 CALL MAR 23 190.000 ED 022423	21	224
	LONG GILT FUT (ICF) MAR 23 CALL FEB 23 148.000 ED 012723	12	0
	EURO-BTP FUT (EUX) MAR 23 CALL MAR 23 185.000 ED 022423	2	21
	US 10YR NOTE FUTURE MAR 23 CALL FEB 23 137.000 ED 012723	6	42
	US 10YR NOTE FUTURE MAR 23 CALL MAR 23 146.500 ED 022423	5	35
	NEW ZEALAND GOVT BOND FWD 2.000% 05/15/2032 DD 05/15/21	2,440,000	1,276,897
	UNITED KINGDOM GILT BD FWD 4.125% 01/29/2027	361,080	446,090
	Total Long Futures		\$ 1,338,343
Short futures ¹			
	CANADA 10YR BOND FUTURE (MSE) EXP MAR 23	(12)	\$ 16,852
	EURO-BTP FUTURE (EUX) EXP MAR 23	(24)	202,521
	EURO-BUND FUTURE (EUX) EXP MAR 23	(25)	213,856
	EURO-OAT FUTURE (EUX) EXP MAR 23	(26)	238,744
	LONG GILT FUTURE (ICF) EXP MAR 23	(15)	102,174
	US 10YR ULTRA FUTURE (CBT) EXP MAR 23	(16)	10,566
	EURO-BOBL FUTURE (EUX) EXP MAR 23	(87)	309,535
	US 10YR NOTE FUTURE (CBT) EXP MAR 23	(48)	81,906
	US 5YR NOTE FUTURE (CBT) EXP MAR 23	(52)	32,938
	US 2YR NOTE FUTURE (CBT) EXP MAR 23	(14)	5,906
	EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 23	(4)	104,825
	US LONG BOND FUTURE (CBT) EXP MAR 23	(3)	(211)
	CAN 5YR BOND FUTURE (MSE) EXP MAR 23	(5)	4,089
	3 MONTH SOFR FUT (CME) DEC 23 CALL DEC 23 097.750 ED 121523	(2)	(300)
	3 MONTH SOFR FUT (CME) DEC 23 PUT DEC 23 096.250 ED 12/15/23	(2)	(5,025)
	3 MONTH SOFR FUT (CME) EXP DEC 23	(74)	29,357
	EURO-BUND FUTURE MAR 23 CALL FEB 23 146.000 ED 012723	(1)	(11)
	EURO-BUND FUTURE MAR 23 PUT FEB 23 138.500 ED 01/27/23	(1)	(6,094)
	Total Short Futures		\$ 1,341,628
Long Put Options ¹			
	USD/GBP SPOT OPTION 2023 CALL MAY 23 001.420 ED 050423	53,000	\$ 8
	JPY/USD SPOT OPTION 2023 PUT FEB 23 112.000 ED 022323	96,000	90,565
	Total Long Put Options		\$ 90,573
	Total fair value		\$ 2,770,544

¹ All the above investments are used for interest rate risk, foreign exchange risk, and credit risk management.

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 APR 12	London Stock Exchange Group PLC	\$ 200,000	\$ (21,443)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2037 SEP 21	London Stock Exchange Group PLC	480,000	(52,766)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 18	London Stock Exchange Group PLC	200,000	(19,006)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 2.25% 2042 SEP 21	London Stock Exchange Group PLC	30,000	(3,189)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.75% 2033 MAR 15	London Stock Exchange Group PLC	5,200,000	(685,127)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.5% 2028 MAR 15	London Stock Exchange Group PLC	11,100,000	(952,678)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.5% 2025 MAR 15	London Stock Exchange Group PLC	1,700,000	(66,806)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.7% 2027 APR 11	London Stock Exchange Group PLC	100,000	(10,494)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.65% 2027 MAY 11	London Stock Exchange Group PLC	200,000	(21,967)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 1.0% 2027 MAY 13	London Stock Exchange Group PLC	200,000	(18,963)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.4% 2028 JAN 15	London Stock Exchange Group PLC	3,700,000	(605,039)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.5% 2028 DEC 15	CME Group Inc	500,000	(63,744)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 2.0% 2051 DEC 15	CME Group Inc	400,000	(108,631)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.52% 2029 JAN 20	CME Group Inc	400,000	(51,189)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.54% 2029 JAN 20	CME Group Inc	400,000	(50,825)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.63% 2029 JAN 26	CME Group Inc	100,000	(12,215)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.63% 2029 JAN 20	CME Group Inc	400,000	(48,794)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	53,012
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	21,890
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 3.0% 2033 MAR 15	London Stock Exchange Group PLC	530,000	1,778
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 1.5% 2053 MAR 15	London Stock Exchange Group PLC	800,000	175,496
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.3% 2024 AUG 25	London Stock Exchange Group PLC	629,000	35,692
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2024 AUG 31	London Stock Exchange Group PLC	950,000	54,729
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2026 DEC 15	CME Group Inc	900,000	93,071
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 3.0% 2027 MAR 19	London Stock Exchange Group PLC	(1,250,000)	(583)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 NOV 01	London Stock Exchange Group PLC	2,000,000	(24,624)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 DEC 15	London Stock Exchange Group PLC	2,200,000	(31,550)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 4.0% 2024 JUN 14	London Stock Exchange Group PLC	6,100,000	(58,480)
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.75% 2027 JUN 15	London Stock Exchange Group PLC	300,000	(8,642)
CCP_IRS. P MXN-TIE-BANXICO 28 - REC 4.87% 2025 JUL 07	CME Group Inc	3,500,000	(18,349)
CCP_IRS. P ZAR-JIBAR-SAFEX 3M - REC 7.25% 2023 JUN 20	CME Group Inc	2,200,000	(142)
CCP_IRS R US0003M P US0001M - 2023 APR 27	CME Group Inc	2,500,000	399
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	900,000	(72,641)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	(10,021)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2030 JUN 17	London Stock Exchange Group PLC	1,200,000	(126,392)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2025 JUN 17	London Stock Exchange Group PLC	600,000	(28,730)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.22% 2025 MAR 03	London Stock Exchange Group PLC	300,000	(14,527)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.0% 2026 JUN 16	London Stock Exchange Group PLC	400,000	(28,308)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.25% 2031 JUN 16	London Stock Exchange Group PLC	200,000	(26,424)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2052 JAN 28	London Stock Exchange Group PLC	200,000	(31,419)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 3.03% 2052 MAR 25	London Stock Exchange Group PLC	100,000	(8,606)
CCP_IRS R US0003M P US0001M - CME 2024 MAR 7	CME Group Inc	700,000	499
CCP_IRS USD R 3ML-1ML 10.2 CME - 2024 OCT 04	CME Group Inc	1,600,000	733
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19	London Stock Exchange Group PLC	1,500,000	(18,312)
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(8,589)
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 1.25% 2030 JUN 17	London Stock Exchange Group PLC	300,000	41,442
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(76,756)
CCP_IRS R US0003M - P US1ML 8.8 BPS 2024 SEP 06	CME Group Inc	1,800,000	(1,342)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.5% 2025 MAR 15	London Stock Exchange Group PLC	100,000	(4,512)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.0% 2053 MAR 15	London Stock Exchange Group PLC	200,000	(62,737)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.0% 2033 MAR 15	London Stock Exchange Group PLC	2,700,000	(457,421)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 2.25% 2028 MAR 15	London Stock Exchange Group PLC	200,000	(19,359)
CCP_IRS. P CNY-7D FIXING REPO - REC 2.75% 2026 SEP 15	London Stock Exchange Group PLC	1,900,000	756
CCP_IRS. P CNY-7D FIXING REPO - REC 2.5% 2026 SEP 15	London Stock Exchange Group PLC	700,000	(598)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2031 AUG 17	London Stock Exchange Group PLC	10,000,000	5,290
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.05% 2031 DEC 15	London Stock Exchange Group PLC	10,000,000	5,258
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2026 DEC 15	London Stock Exchange Group PLC	100,000,000	14,739
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.8% 2052 JUN 15	London Stock Exchange Group PLC	60,000,000	60,373
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.2% 2029 JUN 19	London Stock Exchange Group PLC	160,000,000	(44,010)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.04% 2029 NOV 29	London Stock Exchange Group PLC	120,000,000	(47,288)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	170,000,000	(89,618)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.45% 2051 DEC 15	London Stock Exchange Group PLC	3,000,000	(4,914)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	2,200,000	(283,636)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.25% 2023 DEC 15	CME Group Inc	2,000,000	(86,023)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.62% 2029 FEB 09	London Stock Exchange Group PLC	300,000	(33,473)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.94% 2029 MAR 25	London Stock Exchange Group PLC	500,000	(47,868)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 2.18% 2029 APR 21	London Stock Exchange Group PLC	300,000	(24,984)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 3.03% 2024 JUN 30	London Stock Exchange Group PLC	100,000	(2,431)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.49% 2031 AUG 15	London Stock Exchange Group PLC	700,000	(107,569)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2024 JUN 15	London Stock Exchange Group PLC	3,400,000	(143,150)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2032 JUN 15	London Stock Exchange Group PLC	100,000	(14,446)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.5% 2024 JUN 15	London Stock Exchange Group PLC	900,000	(53,474)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.75% 2052 JUN 15	London Stock Exchange Group PLC	200,000	(54,592)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.7% 2031 NOV 15	London Stock Exchange Group PLC	2,900,000	(410,813)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2052 JUN 15	London Stock Exchange Group PLC	540,000	(174,206)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.28% 2027 FEB 14	London Stock Exchange Group PLC	300,000	(19,388)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.29% 2027 FEB 10	London Stock Exchange Group PLC	200,000	(12,776)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.34% 2027 MAY 16	London Stock Exchange Group PLC	200,000	(13,308)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC 0.3% 2027 FEB 15	London Stock Exchange Group PLC	200,000	(12,774)
CCP_IRS R SONIA P 0.82% - CALL DEC 24 000.820 ED 121624	JPMorgan Chase & Co	(800,000)	(800)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 2.96% 2026 NOV 30	London Stock Exchange Group PLC	8,000,000	267,046
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2032 JUN 15	London Stock Exchange Group PLC	1,300,000	187,804

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Interest Rate SWAP contracts ¹			
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.75% 2027 JUN 15	London Stock Exchange Group PLC	7,000,000	586,005
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2029 JUN 15	London Stock Exchange Group PLC	300,000	45,382
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2027 JUN 15	London Stock Exchange Group PLC	1,200,000	136,844
CCP_IRS R SOFR P 2.69700% - PUT APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	(1,352)
CCP_IRS R SOFR P 2.69700% - CALL APR 24 002.697 ED 040224	Goldman Sachs Group Inc/The	(300,000)	1,406
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.25% 2032 JUN 15	London Stock Exchange Group PLC	118,300,000	(1,899)
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.06% 2032 SEP 21	London Stock Exchange Group PLC	945,525,000	(27,338)
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.0% 2027 SEP 21	London Stock Exchange Group PLC	2,264,400,000	(47,544)
CCP_IRS. P KRW-CD-KSDA-BLOOMBE - REC 3.25% 2027 SEP 21	London Stock Exchange Group PLC	1,099,280,000	(13,464)
CCP_IRS. P SGD-SORA-COMPOUND C - REC 3.0% 2027 JUN 15	London Stock Exchange Group PLC	1,000,000	(4,512)
CCP_IRS. P SGD-SORA-COMPOUND C - REC 2.5% 2027 SEP 21	London Stock Exchange Group PLC	100,000	(2,053)
CCP_IRS. P SGD-SORA-COMPOUND C - REC 3.25% 2027 DEC 21	London Stock Exchange Group PLC	330,000	2,541
CCP_IRS. P SGD-SORA-COMPOUND C - REC 2.75% 2027 SEP 21	London Stock Exchange Group PLC	1,867,000	(23,213)
CCP_IRS. P SGD-SORA-COMPOUND C - REC 2.75% 2027 JUN 15	London Stock Exchange Group PLC	600,000	(7,307)
IRS R 2.10000% P EUR003M - PUT APR 23 002.100 ED 040323	Nomura Holdings Inc	(700,000)	(10,949)
IRS R 2.10000% P EUR003M - PUT APR 23 002.100 ED 040423	Nomura Holdings Inc	(400,000)	(6,286)
IRS R 2.10000% P EUR003M - PUT APR 23 002.100 ED 041123	Goldman Sachs Group Inc/The	(700,000)	(11,116)
IRS R 2.10000% P EUR003M - PUT MAY 23 002.100 ED 051523	Goldman Sachs Group Inc/The	(100,000)	(1,617)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2032 SEP 15	London Stock Exchange Group PLC	300,000	(4,800)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.5% 2032 SEP 15	London Stock Exchange Group PLC	6,000,000	(57,472)
CCP_IRS. P AUD-BBR-BBSW 6M CME - REC 4.25% 2033 MAR 15	London Stock Exchange Group PLC	100,000	(1,762)
IRS R 0.70000% P EUR003M - CALL APR 23 000.700 ED 042423	Goldman Sachs Group Inc/The	(500,000)	(1)
IRS R 2.25000% P EUR003M - PUT APR 23 002.250 ED 042423	Goldman Sachs Group Inc/The	(500,000)	(7,240)
IRS R 2.25000% P EUR003M - PUT APR 23 002.250 ED 042623	Goldman Sachs Group Inc/The	(200,000)	(2,908)
CCP_IRS. P KRW-CD 91D 3M CME - REC 3.0% 2032 JUN 15	London Stock Exchange Group PLC	214,400,000	(6,876)
CCP_IRS R 2.25000% P EUR003M - PUT APR 23 002.250 ED 042823	BNP Paribas SA	(300,000)	(4,366)
CCP_IRS R 3.14000% P EUR006M - PUT JUN 23 003.140 ED 060923	0	(200,000)	(6,605)
CCP_IRS. P CNY-FIXING REPO RAT - REC 2.5% 2027 DEC 21	London Stock Exchange Group PLC	10,637,000	(19,701)
CCP_IRS. R AUD-BBR-BBSW 3M CME - PAY 3.75% 2024 MAR 15	London Stock Exchange Group PLC	9,600,000	20,012
CCP_ZCS. P EUR-EURIBOR-REUTERS - REC 1.0% 2024 MAR 30	London Stock Exchange Group PLC	400,000	(10,112)
CCP_IRS R 2.10000% P EUR003M - PUT MAY 23 002.100 ED 051223	Nomura Holdings Inc	(300,000)	(4,852)
CCP_IRS R 2.06700% P EUR006M - CALL JUN 23 002.067 ED 060923	0	(200,000)	(553)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.25% 2036 DEC 21	Goldman Sachs Group Inc/The	75,000,000	(15,184)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.99% 2036 JUN 15	Bank of America Corp	291,350,000	(38,298)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.75% 2025 MAR 18	Deutsche Bank AG	640,000,000	(11,074)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	(26,637)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.37% 2029 SEP 18	HSBC Holdings PLC	397,040,000	(41,115)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.59% 2031 DEC 15	JPMorgan Chase & Co	454,578,000	(53,699)
CCP_IRS R US0003M P US0001M - 27 SEP 2024	CME Group Inc	1,400,000	565
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	0	300,000	2,531
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Citigroup Inc	1,200,000	10,125
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Nomura Holdings Inc	700,000	5,906
IRS R MYR-KLIBOR 3M - P 3.5% 2027 SEP 21	Goldman Sachs Group Inc/The	1,070,000	2,467
IRS R MYR-KLIBOR 3M - P 3.5% 2027 SEP 21	JPMorgan Chase & Co	900,000	2,075
IRS R MYR-KLIBOR 3M - P 3.75% 2032 SEP 21	Goldman Sachs Group Inc/The	500,000	2,347
CCP_OIS R SOFR P 2.78500% - PUT APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	(791)
CCP_OIS R SOFR P 2.78500% - CALL APR 24 002.785 ED 040824	Nomura Holdings Inc	(200,000)	833
CCP_OIS R SOFR P 2.72100% - PUT APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	(3,374)
CCP_OIS R SOFR P 2.72100% - CALL APR 24 002.721 ED 040824	Goldman Sachs Group Inc/The	(100,000)	696
IRS R THB-THOR-OIS COMPOUND 1 - P 2.0% 2024 SEP 21	Nomura Holdings Inc	16,200,000	(853)
IRS R THB-THOR-OIS COMPOUND 1 - P 2.0% 2024 SEP 21	Standard Chartered PLC	26,474,000	(1,394)
IRS R THB-THOR-OIS COMPOUND 1 - P 2.25% 2027 SEP 21	Standard Chartered PLC	21,600,000	(1,574)
CCP_OIS R SOFR P 2.835 (OTC) - PUT APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	(369)
CCP_OIS R SOFR P 2.83500% - CALL APR 24 002.835 ED 040824	Nomura Holdings Inc	(100,000)	397
Total Interest Rate SWAPS		\$ 7,516,560,000	\$ (4,253,614)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

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Notes to Financial Statements

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Credit Default SWAP contracts ¹

CCP_CDS. SP UL BRITISH TELECOM - REC 100BPS 2028 JUN 20	Intercontinental Exchange Inc	\$	100,000	\$	(3,425)
CCP_CD. SP UL CDX.NA.IG.39 CIM - REC 100BPS 2027 DEC 20	Intercontinental Exchange Inc		9,400,000		75,162
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	Barclays PLC		300,000		(958)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	BNP Paribas SA		500,000		(1,596)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	HSBC Holdings PLC		100,000		(319)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Barclays PLC		100,000		(342)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Goldman Sachs Group Inc/The		300,000		(1,025)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC		200,000		904
CDX SP ITRX.EUR.37.1 5YR - PUT MAR 23 003.000 ED 031523	Goldman Sachs Group Inc/The		(200,000)		(38)

Total Credit Default SWAPs	\$	10,800,000	\$	68,363
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Currency SWAP contracts ¹

Description	Counter Party	Notional Amount	Fair Value
CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24	Goldman Sachs Group Inc/The	\$ (483,000)	\$ (5,447)
CCS USD P US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	(414,000)	(4,674)
CCS R US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	600,000	5,374
CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01	Goldman Sachs Group Inc/The	700,000	(2,134)
CCS AUD R US3ML+29.75 MYC - 2030 OCT 14	Morgan Stanley	200,000	137,600
CCS AUD R US3ML-AUD3MBBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	700,000	3,149
CCS USD P US3ML MYC +29.75 MYC - 2030 OCT 14	Morgan Stanley	(143,680)	(148,489)
CCS USD P US3ML-AUD3MBBSW+29 - 2031 JAN 04	ANZ Group Holdings Ltd	(527,380)	(6,014)
CCS_USD P US3ML-AUD3MBBSW - +36.20BPS 2027 SEP 26	BNP Paribas SA	(317,080)	(317,087)
Total Currency SWAPs	\$	314,860	\$ (337,722)

Zero Coupon SWAP contracts ¹

Description	Counter Party	Notional Amount	Fair Value
CCP OIS R SOFR P 3.14000% - PUT OCT 23 003.140 ED 102323	Goldman Sachs Group Inc/The	(100,000)	(1,195)
CCP OIS R SOFR P 3.14000% - CALL OCT 23 003.140 ED 102323	Goldman Sachs Group Inc/The	(100,000)	(149)
CCP OIS R SOFR P 3.0875% - CALL NOV 23 003.088 ED 110323	Goldman Sachs Group Inc/The	(200,000)	(313)
CCP OIS R SOFR P 3.0875% - PUT NOV 23 003.088 ED 110323	Goldman Sachs Group Inc/The	(200,000)	(2,408)
CCP OIS R SOFR P 2.97300% - PUT OCT 23 002.973 ED 102523	Goldman Sachs Group Inc/The	(100,000)	(1,324)
CCP OIS R SOFR P 2.97300% - CALL OCT 23 002.973 ED 102523	Goldman Sachs Group Inc/The	(100,000)	(128)
CCP OIS R SOFR P 2.84500% - PUT NOV 23 002.845 ED 111323	Nomura Holdings Inc	(100,000)	(1,409)
CCP OIS R SOFR P 2.84500% - CALL NOV 23 002.845 ED 111323	Nomura Holdings Inc	(100,000)	(163)
CCP OIS R SOFR P 2.15% LCH (OT - CALL NOV 23 002.150 ED 112023	Goldman Sachs Group Inc/The	(300,000)	(213)
CCP OIS R SOFR P 3.23000% - CALL JAN 23 003.230 ED 012323	Goldman Sachs Group Inc/The	(200,000)	(75)
CCP OIS R SOFR P 3.01750% - PUT OCT 23 003.018 ED 102023	Goldman Sachs Group Inc/The	(200,000)	(2,585)
CCP OIS R SOFR P 3.01750% - CALL OCT 23 003.018 ED 102023	Goldman Sachs Group Inc/The	(200,000)	(257)
CCP OIS R SOFR P 2.91000% - PUT NOV 23 002.910 ED 111023	Goldman Sachs Group Inc/The	(200,000)	(2,654)
CCP OIS R SOFR P 2.91000% - CALL NOV 23 002.910 ED 111023	Goldman Sachs Group Inc/The	(200,000)	(277)
CCP OIS R SOFR P 3.15% - CALL JAN 23 003.150 ED 010923	0	(300,000)	(3)
CCP OIS R SOFR P 3.80000% - PUT JAN 23 003.800 ED 011223	0	(100,000)	(298)
CCP OIS R SOFR P 3.80000% - PUT JAN 23 003.800 ED 011223	JPMorgan Chase & Co	(100,000)	(298)
CCP OIS R SOFR P 3.00000% - CALL JAN 23 003.000 ED 011923	0	(100,000)	(25)
CCP OIS R SOFR P 3.73000% - PUT JAN 23 003.730 ED 012323	Goldman Sachs Group Inc/The	(200,000)	(1,163)
CCP OIS R SOFR P 3.20000% - CALL JAN 23 003.200 ED 011223	0	(100,000)	(4)
CCP OIS R SOFR P 3.20000% - CALL JAN 23 003.200 ED 011223	JPMorgan Chase & Co	(100,000)	(4)
CCP OIS R SOFR P 3.22500% - CALL OCT 23 003.225 ED 102323	Goldman Sachs Group Inc/The	(200,000)	(327)
CCP OIS R SOFR P 3.22500% - PUT OCT 23 003.225 ED 102323	Goldman Sachs Group Inc/The	\$ (200,000)	\$ (2,259)
CCP_OIS. P INR-FBIL-MIBOR-OIS- - REC 6.25% 2024 SEP 21	London Stock Exchange Group PLC	6,800,000	(336)
CCP_OIS. P INR-FBIL-MIBOR-OIS- - REC 6.75% 2024 SEP 21	London Stock Exchange Group PLC	216,384,000	6,244
CCP OIS R SOFR P 3.19000% - CALL OCT 23 003.190 ED 102323	Goldman Sachs Group Inc/The	(100,000)	(157)
CCP OIS R SOFR P 3.19000% - PUT OCT 23 003.190 ED 102323	Goldman Sachs Group Inc/The	(100,000)	(1,156)
CCP_OIS. R INR-FBIL-MIBOR-OIS- - PAY 5.75% 2027 MAR 16	London Stock Exchange Group PLC	79,128,000	23,667
CCP OIS R SOFR P 3.65% LCH OTC - PUT NOV 23 003.650 ED 11/20/23	Goldman Sachs Group Inc/The	(300,000)	(2,343)
CCP OIS R SOFR P 3.65% - PUT JAN 23 003.650 ED 010923	0	(300,000)	(1,877)
CCP OIS R SOFR P 3.50000% - PUT JAN 23 003.500 ED 011923	0	(100,000)	(1,165)
CCP_OIS. R USD-SOFR-COMPOUND 1 - PAY 1.75% 2029 JUN 15	London Stock Exchange Group PLC	100,000	10,870
Total Zero Coupon SWAPs	\$	297,812,000	\$ 16,216
Total fair value			\$ (4,506,757)

¹ All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.
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Forward Currency Contracts at fair value at December 31, 2022

Short - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	(550,548)	ZAR	9,561,139	\$	10,487
USD	(177,324)	TWD	5,446,226		170
USD	(210,615)	THB	7,305,686		671
USD	(2,999,815)	SEK	31,117,000		(12,130)
USD	(347,864)	PLN	1,600,000		16,744
USD	(71,982)	PEN	281,107		1,574
USD	(4,105,348)	NZD	6,468,438		(14,314)
USD	(1,561,802)	NOK	15,472,325		9,304
USD	(802,750)	MYR	3,689,064		41,509
USD	(783,642)	MXN	15,394,236		4,119
USD	(974,828)	KRW	1,268,571,898		33,340
USD	(10,168,284)	JPY	1,378,854,000		291,879
USD	(5,019,390)	GBP	4,143,882		(33,835)
USD	(9,701,359)	EUR	9,189,330		110,565
USD	(47,390)	DKK	330,000		(4)
USD	(1,191,399)	CNY	8,423,081		37,136
USD	(385,523)	CNH	2,688,000		3,226
USD	(273,282)	CLP	244,676,730		12,268
USD	(2,667,254)	CHF	2,486,052		21,803
USD	(3,597,545)	CAD	4,878,000		2,710
USD	(664,034)	BRL	3,548,043		2,346
USD	(5,108,344)	AUD	7,565,000		23,315
USD	(33,682,000)	HUF	85,274		(4,279)
USD	(7,289,333)	ZAR	418,206		(9,427)
USD	(15,000)	TRY	788		(10)
USD	(2,845,756)	THB	81,328		(10)
	<u>(95,242,411)</u>		<u>3,032,274,833</u>	\$	<u>549,157</u>

Long - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	4,412,803	AUD	(6,559,000)	\$	(36,450)
USD	287,661	BRL	(1,532,769)		(2,586)
USD	7,485,738	CAD	(10,100,450)		30,917
USD	3,410,651	CHF	(3,185,000)		(34,428)
USD	318,803	CLP	(294,652,261)		(24,429)
USD	10,795,142	CNH	(77,589,000)		(426,086)
USD	1,328,475	CNY	(8,732,742)		55,225
USD	118,474	COP	(581,513,000)		(1,284)
USD	189,165	CZK	(4,473,000)		(8,393)
USD	2,049,757	DKK	(14,572,158)		(42,734)
USD	46,728,591	EUR	(44,747,082)		(1,051,481)
USD	14,969,488	GBP	(12,451,000)		(10,596)
USD	517,592	IDR	(8,147,415,000)		(10,328)
USD	2,265,028	ILS	(7,643,209)		91,509
USD	36,767,419	JPY	(5,130,639,966)		(2,215,308)
USD	476,260	KRW	(628,520,000)		(23,240)
USD	988,438	MXN	(19,314,000)		(329)
USD	1,716,718	MYR	(7,810,504)		(74,208)
USD	854,311	NOK	(8,460,000)		(4,743)
USD	5,676,799	NZD	(9,006,000)		(19,586)
USD	844,636	PEN	(3,341,764)		(26,485)
USD	328,898	PLN	(1,503,000)		(13,605)
USD	70,832	RON	(332,000)		(767)
USD	2,875,446	SEK	(29,735,000)		20,453
USD	464,559	SGD	(641,637)		(13,955)
USD	1,108,394	TWD	(34,281,589)		(10,292)
	<u>\$ 147,050,078</u>		<u>\$ (15,088,751,131)</u>	\$	<u>(3,853,209)</u>
Total fair value	\$ 51,807,667		\$ (12,056,476,298)	\$	(3,304,052)

Farmers Group, Inc.

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The following tables provide information about fair values of the derivatives not accounted as hedging instruments within the Statement of Net Assets Available for Benefits as of December 31, 2021:

Derivatives at fair value at December 31, 2021			
Description	Number of Contracts	Fair Value	
Long futures ¹			
CANADA 10YR BOND FUTURE (MSE) EXP MAR 22	10	\$	301
CANADA 10YR BOND FUTURE (MSE) CALL MAR 22 189.000 ED 021822	6		24
EURO-BTP FUTURE (EUX) EXP MAR 22	35		(88,133)
EURO-SCHATZ FUTURE (EUX) EXP MAR 22	45		(6,402)
US 10YR ULTRA FUTURE (CBT) EXP MAR 22	20		30,625
US 10YR NOTE FUTURE (CBT) EXP MAR 22	32		21,750
90DAY EURO\$ FUTURE (CME) EXP MAR 22	2		(800)
US 5YR NOTE FUTURE (CBT) EXP MAR 22	60		(15,305)
AUSTRALIAN 10YR BOND FUT (SFE) EXP MAR 22	16		(3,076)
US ULTRA BOND FUTURE (CBT) EXP MAR 22	31		(21,422)
AUST 3YR BOND FUTURE (SFE) EXP MAR 22	16		1,064
US 2YR NOTE FUT (CBT) MAR 22 CALL FEB 22 110.500 ED 012122	10		70
US 2YR NOTE FUT (CBT) MAR 22 CALL FEB 22 110.250 ED 012122	30		210
LONG GILT FUT (ICF) MAR 22 CALL MAR 22 155.000 ED 021822	8		0
US TREAS BD PRIN STRIP BD FWD 0.000% 11/15/2050 DD 11/16/20	1,351,000		793,179
10YR MINI JGB FUTURE (SGX) EXP MAR 22	6		(1,928)
EURO-BOBL FUT (EUX) MAR 22 CALL MAR 22 142.000 ED 021822	49		279
EURO-BUND FUTURE MAR 22 CALL MAR 22 193.000 ED 2/18/22	31		353
EURO-OAT FUT (EUX) MAR 22 CALL MAR 22 198.000 ED 021822	23		262
EUROPEAN UNION REGS BND FWD 0.700% 07/06/2051	76,000		90,374
AUSTRALIA GOV BOND REGS FWD 1.750% 06/21/2051	366,000		226,425
Total Long Futures		\$	1,027,850
Short futures ¹			
CANADA 10YR BOND FUTURE (MSE) EXP MAR 22	(5)	\$	(5,470)
EURO-BUND FUTURE (EUX) EXP MAR 22	(34)		119,224
EURO-OAT FUTURE (EUX) EXP MAR 22	(21)		53,448
LONG GILT FUTURE (ICF) EXP MAR 22	(31)		84,748
US 10YR ULTRA FUTURE (CBT) EXP MAR 22	(23)		424,219
EURO-BOBL FUTURE (EUX) EXP MAR 22	(98)		93,990
US 10YR NOTE FUTURE (CBT) EXP MAR 22	(49)		2,062
EURO-BUXL 30Y BND FUTURE (EUX) EXP MAR 22	(11)		133,780
US LONG BOND FUTURE (CBT) EXP MAR 22	(3)		(4,711)
US 2YR TREAS NTS FUT (CBT) EXP MAR 22	(185)		24,539
CAN 5YR BOND FUTURE (MSE) EXP MAR 22	(5)		(3,760)
90DAY EURO\$ FUTURE DEC 22 PUT DEC 22 098.750 ED 12/19/22	(3)		(1,238)
90DAY EURO\$ FUTURE DEC 22 CALL DEC 22 099.2500 ED 121922	(3)		(900)
JPN 10Y BOND FUTURE (OSE) EXP MAR 22	(1)		2,779
FRENCH REPUBLIC GOV 144A BND 0.075% 05/25/2052	(520,000)		(576,744)
EURO-BOBL FUT (EUX) MAR 22 CALL MAR 22 141.000 ED 021822	(19)		(108)
EURO\$ 1YR MID-CRV FUT DEC 22 CALL DEC 22 98.750 ED 12/16/22	(3)		(1,463)
EURO\$ 1YR MID-CRV FUTURE DEC 2 PUT DEC 22 098.000 ED 12/16/22	(3)		(1,500)
Total Short Futures		\$	342,895
Description		Number of Contracts	Fair Value
Long Put Options ¹			
Short Put Options ¹			
CAD/USD SPOT OPTION 2022 CALL FEB 22 001.265 ED 021122	(470,000)	\$	(4,109)
Total Short Put Options		\$	(4,109)
Total fair value		\$	1,366,636

1. All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.06% 2032 NOV 17	London Stock Exchange Group PLC	\$ 300,000	\$ (16,457)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.5% 2024 MAR 16	London Stock Exchange Group PLC	100,000	(633)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.25% 2027 SEP 21	London Stock Exchange Group PLC	6,600,000	(148,984)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC 0.25% 2032 MAR 16	London Stock Exchange Group PLC	6,500,000	(59,714)
CCP_IRS. P EUR-EURIBOR-REUTERS - REC -0.25% 2027 MAR 16	London Stock Exchange Group PLC	5,260,000	(91,907)
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.0% 2022 MAY 29	London Stock Exchange Group PLC	120,000,000	227
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.0% 2022 JUN 19	London Stock Exchange Group PLC	160,000,000	365
CCP_IRS. P JPY-LIBOR-BBA 6M CM - REC 0.0% 2022 MAR 17	London Stock Exchange Group PLC	170,000,000	203
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.0% 2025 DEC 16	CME Group Inc	200,000	(2,140)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.0% 2025 DEC 16	London Stock Exchange Group PLC	1,200,000	(12,587)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.75% 2022 DEC 16	CME Group Inc	3,000,000	7,047
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.4% 2028 JAN 15	London Stock Exchange Group PLC	3,700,000	(218,638)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.75% 2031 DEC 15	CME Group Inc	2,200,000	37,367
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.95% 2031 OCT 04	London Stock Exchange Group PLC	100,000	3,639
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.5% 2028 JUN 16	CME Group Inc	400,000	(23,375)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.5% 2026 JUN 16	London Stock Exchange Group PLC	100,000	(3,534)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.5% 2028 DEC 15	CME Group Inc	500,000	1,286
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.46% 2051 FEB 02	CME Group Inc	300,000	(18,514)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.25% 2051 JUN 16	London Stock Exchange Group PLC	200,000	(22,072)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 1.25% 2026 DEC 15	London Stock Exchange Group PLC	400,000	(1,912)
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 2.0% 2051 DEC 15	CME Group Inc	1,200,000	83,185
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 2.0% 2051 DEC 15	London Stock Exchange Group PLC	100,000	7,124
CCP_IRS. P USD-LIBOR-BBA 3M CM - REC 0.5% 2023 DEC 15	CME Group Inc	100,000	(779)
CCP_IRS. P USD-LIBOR-BBA 3M CM - 0.500%.5% 2026 JUN 16	CME Group Inc	1,400,000	(49,866)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.06% 2052 NOV 17	London Stock Exchange Group PLC	100,000	14,105
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.45% 2035 DEC 15	London Stock Exchange Group PLC	100,000	183
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.05% 2050 MAY 27	London Stock Exchange Group PLC	50,000	7,021
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.5% 2052 MAR 16	London Stock Exchange Group PLC	1,700,000	(10,313)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.5% 2052 SEP 21	London Stock Exchange Group PLC	50,000	(85)
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.21% 2032 JAN 27	London Stock Exchange Group PLC	200,000	2,437
CCP_IRS. R EUR-EURIBOR-REUTERS - PAY 0.19% 2032 JAN 27	London Stock Exchange Group PLC	200,000	2,780
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.0% 2022 JUN 19	London Stock Exchange Group PLC	20,000,000	46
CCP_IRS. R JPY-LIBOR-BBA 6M CM - PAY 0.0% 2022 MAY 29	London Stock Exchange Group PLC	17,000,000	(31)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 2.0% 2030 JAN 15	London Stock Exchange Group PLC	400,000	(15,279)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.31% 2023 AUG 21	London Stock Exchange Group PLC	1,300,000	(11,023)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.3% 2024 AUG 25	London Stock Exchange Group PLC	1,050,000	(5,669)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2024 AUG 31	London Stock Exchange Group PLC	1,050,000	(4,382)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.0% 2030 DEC 16	CME Group Inc	200,000	9,110
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2050 DEC 16	London Stock Exchange Group PLC	400,000	43,810
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.15% 2051 MAR 30	London Stock Exchange Group PLC	600,000	80,297
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.75% 2031 MAR 30	London Stock Exchange Group PLC	5,220,000	360,467
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.4% 2026 MAR 30	London Stock Exchange Group PLC	550,000	20,416
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 0.75% 2031 JUN 16	CME Group Inc	300,000	21,518
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.94% 2051 JUN 15	CME Group Inc	100,000	(5,327)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.94% 2051 JUN 22	CME Group Inc	100,000	(5,211)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.97% 2051 JUN 23	CME Group Inc	200,000	(12,007)
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.51% 2031 JUL 15	CME Group Inc	100,000	425
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.37% 2031 JUL 19	CME Group Inc	500,000	8,344
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.62% 2052 JAN 27	London Stock Exchange Group PLC	50,000	1,104
CCP_IRS. R USD-LIBOR-BBA 3M CM - PAY 1.25% 2026 DEC 15	CME Group Inc	6,100,000	30,367
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 NOV 01	London Stock Exchange Group PLC	2,000,000	6,192
CCP_IRS. P NZD-BBR-FRA 3M CME - REC 3.0% 2023 DEC 15	London Stock Exchange Group PLC	2,200,000	6,000
CCP_IRS. P MXN-TIE-BANXICO 28 - REC 4.87% 2025 JUL 07	CME Group Inc	3,500,000	(13,696)
CCP_IRS R USD-LIBOR-BBA 3M - P US0001M+8.5 2022 JUN 19	CME Group Inc	3,700,000	(193)
CCP_IRS R USD-LIBOR-BBA 3M - P US0001M+7.0 2022 JUN 12	CME Group Inc	700,000	3
IRS BASIS P US0001M R US0003M - 2022 JUN 12	CME Group Inc	900,000	(52)
CCP_IRS. P ZAR-JIBAR-SAFEX 3M - REC 7.25% 2023 JUN 20	CME Group Inc	2,200,000	4,248
CCP_IRS R US0003M P US0001M - 2023 APR 27	CME Group Inc	2,500,000	(170)
CCP_IRS R US0003M - P US0001M 2022 APR 26	CME Group Inc	4,200,000	(335)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.75% 2048 DEC 18	London Stock Exchange Group PLC	100,000	10,731
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.9% 2029 DEC 18	London Stock Exchange Group PLC	900,000	1,395
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.5% 2029 JUN 19	CME Group Inc	200,000	7,090
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2030 JUN 17	London Stock Exchange Group PLC	1,200,000	(29,732)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.5% 2025 JUN 17	London Stock Exchange Group PLC	600,000	(4,435)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.22% 2025 MAR 03	London Stock Exchange Group PLC	300,000	(3,928)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.27% 2022 MAR 03	London Stock Exchange Group PLC	600,000	612
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 1.0% 2026 JUN 16	London Stock Exchange Group PLC	400,000	(10,951)
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.06% 2023 OCT 28	London Stock Exchange Group PLC	2,000,000	3,032
CCP_IRS. P CAD-BA-CDOR 3M CME - REC 2.0% 2023 NOV 14	London Stock Exchange Group PLC	1,200,000	1,030

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
CCP IRS R US0003M P US0001M - CME 2024 MAR 7	CME Group Inc	700,000	331
CCP IRS USD R 3ML-1ML 10.2 CME - 2024 OCT 04	CME Group Inc	1,600,000	345
CCP_IRS. P USD-LIBOR-BBA 1M CM - R USD-LIBOR-BBA 3M 2022 MAR 11	CME Group Inc	21,000,000	(37)
CCP_IRS. P SEK-STIBOR-SIDE 3M - REC 1.0% 2029 JUN 19	London Stock Exchange Group PLC	1,500,000	1,761
CCP_IRS. P CZK-PRIBOR-PRBO 6M - REC 1.91% 2029 JAN 30	CME Group Inc	1,200,000	(5,449)
CCP_IRS. R AUD-BBR-BBSW 6M CME - PAY 1.25% 2030 JUN 17	London Stock Exchange Group PLC	300,000	11,511
CCP IRS R 1.5% P CDOR 3M - 2022 JUNE 17 LCH	London Stock Exchange Group PLC	200,000	585
IRS R 0.451% P EUR006M - PUT MAY 25 000.451 ED 052325	BNP Paribas SA	(200,000)	(27,744)
CCP_IRS R US0003M - P US1ML 8.8 BPS 2024 SEP 06	CME Group Inc	1,800,000	(785)
IRS R 1.63000% P US0003M - PUT JAN 22 001.630 ED 012422	Goldman Sachs Group Inc/The	(100,000)	(185)
CCP IRS R 1.435% P US0003M - CALL JAN 22 143.500 ED 011022		(400,000)	(267)
CCP IRS R 1.12% P US0003M - CALL JAN 22 001.120 ED 011822	Morgan Stanley	(300,000)	(54)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 0.75% 2032 MAR 16	London Stock Exchange Group PLC	550,000	(14,996)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 0.25% 2024 MAR 16	London Stock Exchange Group PLC	1,500,000	(34,433)
CCP_IRS. P GBP-SONIA-COMPOUND - REC 0.5% 2027 MAR 16	London Stock Exchange Group PLC	200,000	(7,525)
CCP_IRS. P CNY-7D FIXING REPO - REC 2.75% 2026 SEP 15	London Stock Exchange Group PLC	3,900,000	10,540
CCP_IRS. P CNY-7D FIXING REPO - REC 2.5% 2026 SEP 15	London Stock Exchange Group PLC	1,500,000	1,475
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.5% 2049 JUN 19	London Stock Exchange Group PLC	20,000,000	(1,333)
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.33% 2049 NOV 29	London Stock Exchange Group PLC	17,000,000	8,161
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.4% 2051 AUG 13	London Stock Exchange Group PLC	10,000,000	2,591
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.4% 2051 DEC 15	London Stock Exchange Group PLC	18,000,000	4,782
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2031 AUG 17	London Stock Exchange Group PLC	10,000,000	579
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2022 JUN 19	London Stock Exchange Group PLC	160,000,000	147
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.05% 2031 DEC 15	London Stock Exchange Group PLC	110,000,000	2,537
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2022 MAR 17	London Stock Exchange Group PLC	170,000,000	77
CCP_IRS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2022 MAY 29	London Stock Exchange Group PLC	120,000,000	100
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.2% 2029 JUN 19	London Stock Exchange Group PLC	160,000,000	12,271
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.04% 2029 NOV 29	London Stock Exchange Group PLC	120,000,000	(4,568)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2031 MAR 17	London Stock Exchange Group PLC	170,000,000	(16,031)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2022 MAY 29	London Stock Exchange Group PLC	17,000,000	(14)
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2022 JUN 19	London Stock Exchange Group PLC	20,000,000	18
CCP_IRS. P JPY-TONA-OIS-COMPOU - REC 0.0% 2028 DEC 15	London Stock Exchange Group PLC	150,000,000	(1,326)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2028 DEC 15	London Stock Exchange Group PLC	2,200,000	7,675
CCP_IRS. P USD-SOFR-COMPOUND C - REC 0.25% 2023 DEC 15	CME Group Inc	2,000,000	(18,030)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.0% 2027 JUN 15	London Stock Exchange Group PLC	100,000	(1,086)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2031 DEC 15	CME Group Inc	600,000	11,027
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.5% 2031 DEC 15	London Stock Exchange Group PLC	1,000,000	17,834
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.0% 2026 DEC 15	London Stock Exchange Group PLC	600,000	(3,064)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.25% 2032 JUN 15	London Stock Exchange Group PLC	200,000	(2,223)
CCP_IRS. P USD-SOFR-COMPOUND C - REC 1.23% 2031 AUG 15	London Stock Exchange Group PLC	1,500,000	(12,176)
IRS R 0.40000% P US0003M - PUT JAN 22 000.400 ED 012522	Goldman Sachs Group Inc/The	1,200,000	3,569
IRS R 0.40000% P EUR006M - PUT JAN 22 000.400 ED 012522	Nomura Holdings Inc	1,100,000	3,271
CCP IRS R 2.32% P US0003M - PUT JAN 22 002.320 ED 012522	Goldman Sachs Group Inc/The	(350,000)	(20)
CCP IRS R 1.33% P US0003M - CALL JAN 22 001.330 ED 011822	Morgan Stanley	(400,000)	(432)
CCP IRS P AU0006M - PUT JAN 22 002.140 ED 012422		(200,000)	(499)
CCP IRS P AU0006M - CALL JAN 22 001.790 ED 012422	Australia & New Zealand Banking Group Ltd	(200,000)	(251)
CCP_ZCS. P USD-SOFR-COMPOUND C - REC 0.77% 2023 DEC 31	London Stock Exchange Group PLC	7,000,000	(5,840)
IRS R 1.57000% P US0003M - PUT JAN 22 001.570 ED 011022	Morgan Stanley	(1,000,000)	(193)
CCP IRS R 1.185% P US0003M - CALL FEB 22 000.012 ED 021422	Morgan Stanley	(600,000)	(849)
IRS R 1.67600% P US0003M - PUT JAN 22 001.676 ED 011022		(400,000)	(97)
CCP IRS R 1.215% P US0003M - CALL JAN 22 001.215 ED 011822	Morgan Stanley	(400,000)	(100)
CCP_IRS. P CHF-SARON-OIS-COMPO - REC -0.5% 2026 SEP 15	London Stock Exchange Group PLC	2,100,000	(27,179)
CCP IRS R SONIA P 0.82% - CALL DEC 24 000.820 ED 121624	JPMorgan Chase & Co	(800,000)	(4,156)
CCP IRS R 1.585% P US0003M - PUT FEB 22 000.016 ED 021422	Morgan Stanley	(600,000)	(1,295)
CCP IRS R 1.77% P AUD006M - CALL JAN 22 001.770 ED 011722	Goldman Sachs Group Inc/The	(100,000)	(62)
CCP IRS R 1.27% P US0003M - PUT NOV 22 001.270 ED 110222	Goldman Sachs Group Inc/The	(6,300,000)	(15,772)
IRS R 1.27000% P US0003M - CALL JAN 22 001.270 ED 011022	Morgan Stanley	(1,000,000)	(661)
CCP IRS R 1.63% P US0003M - PUT JAN 22 001.630 ED 011822	Morgan Stanley	(400,000)	(505)
CCP_IRS. R GBP-SONIA-COMPOUND - PAY 0.75% 2052 MAR 16	London Stock Exchange Group PLC	250,000	7,605
CCP IRS R 0.87% P US0003M - CALL NOV 22 000.870 ED 110222	Goldman Sachs Group Inc/The	(6,300,000)	(6,664)
CCP IRS R 1.218% P US0003M - CALL JAN 22 001.218 ED 011822	Goldman Sachs Group Inc/The	(400,000)	(104)
CCP IRS R 1.535% P US0003M - PUT JAN 22 001.535 ED 011822	Morgan Stanley	(400,000)	(1,171)
CCP IRS R 1.518% P US0003M - PUT JAN 22 001.518 ED 011822	Goldman Sachs Group Inc/The	(400,000)	(1,342)
CCP_IRS. R USD-SOFR-COMPOUND C - PAY 1.0% 2026 DEC 15	CME Group Inc	800,000	4,223
IRS R -0.1% P EUR006M - CALL FEB 22 001.000 ED 021022		(1,000,000)	(1,051)
IRS R 1.33000% P US0003M - CALL JAN 22 001.330 ED 012422	Goldman Sachs Group Inc/The	(100,000)	(151)

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Description	Counter Party	Notional Amount	Fair Value
Interest Rate SWAP contracts ¹			
IRS R 1.37600% P US0003M - CALL JAN 22 001.376 ED 011022		(400,000)	(393)
CCP IRS R 1.735% P US0003M - PUT JAN 22 173.500 ED 011022		(400,000)	(267)
CCP IRS R 1.44% P US0003M - PUT JAN 22 001.440 ED 011822	Morgan Stanley	(300,000)	(604)
CCP IRS R 2.12% P AUD006M - PUT JAN 22 002.120 ED 011722	Goldman Sachs Group Inc/The	(100,000)	(196)
CCP_IRS. R SGD-SIBOR-REUTERS 6 - PAY 1.25% 2031 SEP 15	London Stock Exchange Group PLC	300,000	3,537
CCP_IRS. R SGD-SORA-COMPOUND C - PAY 1.5% 2031 DEC 15	London Stock Exchange Group PLC	400,000	(1,877)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.25% 2036 DEC 21	Goldman Sachs Group Inc/The	75,000,000	(4,242)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.99% 2036 JUN 15	Bank of America Corp	291,350,000	7,601
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.75% 2025 MAR 18	Deutsche Bank AG	640,000,000	15,712
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 2.3% 2048 SEP 19	Bank of America Corp	192,250,000	25,150
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.37% 2029 SEP 18	HSBC Holdings PLC	397,040,000	(11,453)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.8% 2029 MAR 20		123,000,000	(282)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.8% 2029 MAR 20	BNP Paribas SA	791,000,000	(1,812)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.59% 2031 DEC 15	JPMorgan Chase & Co	454,578,000	(9,358)
IRS P KRW-CD-KSDA-BLOOMBERG 3 - R 1.73% 2026 DEC 15	Goldman Sachs Group Inc/The	1,315,292	(6)
CCP_IRS R US0003M P US0001M - 27 SEP 2024	CME Group Inc	1,400,000	194
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16		300,000	(948)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	BNP Paribas SA	200,000	(632)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Citigroup Inc	1,200,000	(3,793)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	JPMorgan Chase & Co	700,000	(2,213)
IRS R MYR-KLIBOR 3M - P 3.5% 2032 MAR 16	Nomura Holdings Inc	700,000	(2,213)
IRS R MYR-KLIBOR 3M - P 3.0% 2027 MAR 16		500,000	(175)
IRS R MYR-KLIBOR 3M - P 3.0% 2027 MAR 16	BNP Paribas SA	600,000	(210)
IRS R MYR-KLIBOR 3M - P 3.0% 2027 MAR 16	Goldman Sachs Group Inc/The	400,000	(140)
IRS P KRW-CD 91D 3M - R 1.97% 2026 DEC 15	JPMorgan Chase & Co	1,340,859,000	7,496
Total Interest Rate SWAPs		\$ 6,189,022,292	\$ (108,554)
Credit Default SWAP contracts ¹			
CCP_CDX_BP UL CDX.NA.HY.34 CM - PAY 500BPS 2025 JUN 20	Intercontinental Exchange Inc	\$ (552,000)	\$ (45,100)
CCP_CDX_SP UL CDX.NA.IG.37 CM - REC 100BPS 2031 DEC 20	Intercontinental Exchange Inc	700,000	6,756
CCP_CDX_SP UL CDX.NA.IG.37 CM - REC 100BPS 2026 DEC 20	Intercontinental Exchange Inc	1,100,000	26,722
CCP_CDX_BP UL CDX.NA.HY.36 CM - PAY 500BPS 2026 JUN 20	Intercontinental Exchange Inc	200,000	(18,044)
CCP_CDX_SP UL CDX.EM.36 CME - REC 100BPS 2026 DEC 20	Intercontinental Exchange Inc	200,000	(8,040)
CCP_CDS_SP UL BRITISH TELECOM - REC 100BPS 2028 JUN 20	Intercontinental Exchange Inc	100,000	(3,443)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20		300,000	(1,379)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	BNP Paribas SA	100,000	(460)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Citigroup Inc	300,000	(1,379)
CDS BP UL JAPAN - P 100BPS 2022 JUN 20	Goldman Sachs Group Inc/The	300,000	(1,379)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	Barclays PLC	300,000	(3,997)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	BNP Paribas SA	500,000	(6,661)
CDS BP UL REPUBLIC OF KOREA - P 100BPS 2023 JUN 20	HSBC Holdings PLC	100,000	(1,332)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Barclays PLC	100,000	(1,311)
CDS BP UL PEOPLE'S REPUBLIC O - P 100BPS 2023 JUN 20	Goldman Sachs Group Inc/The	300,000	(3,934)
CDS SP UL REPUBLIC OF ITALY - R 100BPS 2025 JUN 20	Barclays PLC	200,000	2,156
CDX_SP CDX.NA.IG.37.1 5YR - PUT JAN 22 000.800 ED 011922	Morgan Stanley	(700,000)	(28)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.850 ED 042022	Goldman Sachs Group Inc/The	(400,000)	(282)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	Barclays PLC	(400,000)	(245)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	Goldman Sachs Group Inc/The	(100,000)	(61)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	JPMorgan Chase & Co	(200,000)	(123)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.900 ED 042022	Morgan Stanley	(300,000)	(184)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.950 ED 042022	JPMorgan Chase & Co	(200,000)	(108)
CDX_SP CDX.NA.IG.37.1 5YR - PUT APR 22 000.950 ED 042022	Morgan Stanley	(200,000)	(108)
CDX_SP CDX.NA.IG.37.1 5YR - PUT MAR 22 000.950 ED 031622	JPMorgan Chase & Co	(400,000)	(108)
CDX_SP CDX.NA.IG.37.1 5YR - PUT MAR 22 001.000 ED 031622	Morgan Stanley	(400,000)	(93)
CDX SP ITRX.EUR.36 5YR - PUT JAN 22 000.800 ED 011922	Barclays PLC	(500,000)	(36)
CDX SP ITRX.EUR.36 5YR - PUT MAR 22 000.900 ED 031622	Barclays PLC	(400,000)	(136)
CDX SP ITRX.EUR.36 5YR - PUT MAR 22 000.900 ED 031622	JPMorgan Chase & Co	(600,000)	(205)
CDX SP ITRX.EUR.36 5YR - PUT APR 22 000.850 ED 042022	BNP Paribas SA	(300,000)	(213)
CDX SP ITRX.EUR.36 5YR - PUT JAN 22 000.750 ED 011922	Barclays PLC	(200,000)	(16)
CDX SP ITRX.EUR.36 5YR - PUT MAR 22 000.800 ED 031622	Barclays PLC	(500,000)	(232)
CDX SP ITRX.EUR.36 5YR - PUT FEB 22 000.800 ED 021622	Citigroup Inc	(200,000)	(46)
CDX SP ITRX.EUR.XOVER.36.1 5YR - PUT JAN 22 003.750 ED 011922	Barclays PLC	(100,000)	(31)
CDX SP ITRX.EUR.XOVER.36.1 5YR - PUT MAR 22 004.250 ED 031622	Barclays PLC	(100,000)	(197)
CDX SP ITRX.EUR.XOVER.36.1 5YR - PUT FEB 22 004.000 ED 021622	Barclays PLC	(100,000)	(106)
CDX SP CDX.NA.HY.36.1 5YR - PUT JAN 22 102.000 ED 011922	Goldman Sachs Group Inc/The	(100,000)	(27)
CDX SP CDX.NA.IG.36.1 5YR - PUT JAN 22 000.750 ED 011922		(100,000)	(2)
Total Credit Default SWAPs		\$ (2,252,000)	\$ (63,412)

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Currency SWAP contracts ¹				
	CCS USD P US3ML-AUD3ML+42.25 - VAR RT 08/01/2029 DD 08/01/24	Goldman Sachs Group Inc/The	\$ (483,000.00)	\$ (6,048.00)
	CCS USD P US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	(414,000)	(5,183)
	CCS R US3ML-AUD3MBBSW+42 - 2029 JUL 31	Citigroup Inc	600,000	5,805
	CCS AUD R US3ML-AUD3ML+42.25 - 2029 AUG 01	Goldman Sachs Group Inc/The	700,000	(3,027)
	CCS AUD R US3ML +29.75 MYC - 2030 OCT 14	Morgan Stanley	200,000	147,757
	CCS AUD R US3ML-AUD3MBBSW+29 - 2031 JAN 04	Australia & New Zealand Banking Group Ltd	700,000	2,324
	CCS USD P US3ML MYC +29.75 MYC - 2030 OCT 14	Morgan Stanley	(143,680)	(149,964)
	CCS USD P US3ML-AUD3MBBSW+29 - 2031 JAN 04	Australia & New Zealand Banking Group Ltd	(527,380)	(6,393)
	Total Currency SWAPs		\$ 631,940	\$ (14,729)
Inflation SWAP contracts ¹				
	INT FLR US @ 0 10 07 21 - PUT OCT 22 000.000 ED 100722	Morgan Stanley	\$ (1,500,000)	\$ (1)
	INF FLR US @10-08-21-1Y - PUT OCT 22 000.000 ED 100822	Morgan Stanley	(750,000.00)	(1.00)
	CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.05% 2050 NOV 15	London Stock Exchange Group PLC	100,000.00	45,261.00
	CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.45% 2030 NOV 15	London Stock Exchange Group PLC	140,000.00	23,735.00
	CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.4% 2030 NOV 15	London Stock Exchange Group PLC	140,000.00	24,874.00
	CCP_IFS. P UK RPI ALL ITEMS NS - REC 3.0% 2050 NOV 15	London Stock Exchange Group PLC	100,000.00	49,117.00
	CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.27% 2040 NOV 15	London Stock Exchange Group PLC	240,000.00	(70,334.00)
	CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.22% 2040 NOV 15	London Stock Exchange Group PLC	240,000.00	(75,904.00)
	CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.74% 2031 MAR 15	London Stock Exchange Group PLC	200,000.00	(24,799.00)
	CCP_IFS. R UK RPI ALL ITEMS NS - PAY 3.7% 2031 APR 15	London Stock Exchange Group PLC	250,000.00	(34,004.00)
	Total Inflation SWAP contracts		\$ (840,000)	\$ (62,056)
Zero Coupon SWAP contracts ¹				
	CCP_ZCS. R BRL-CDI 1D CME - PAY 7.2% 2022 JAN 03	CME Group Inc	\$ 7,491,000	\$ 1,272
	CCP_OIS. R JPY-TONA-OIS-COMPOU - PAY 0.0% 2023 DEC 15	London Stock Exchange Group PLC	481,000,000	(2,866)
	CCP_OIS. P BRL-CDI 1D CME - REC 3.35% 2022 JAN 03	CME Group Inc	7,200,000	(14,543)
	Total Zero Coupon SWAPs		\$ 495,691,000	\$ (16,137)
	Total fair value			\$ (264,888)

1 All of the above investments are used for interest rate risk, foreign exchange risk, and credit risk management

Farmers Group, Inc.
401(k) Savings Plan
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Years Ended December 31, 2022 and 2021

Forward Currency Contracts at fair value at December 31, 2021

Short - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	(16,881)	PLN	70,000	\$	480
USD	(396,702)	PEN	1,605,077		5,247
USD	(152,729)	NZD	225,438		1,288
USD	(872,950)	NOK	7,900,000		22,826
USD	(642,651)	MXN	13,473,236		14,505
USD	(16,254)	KRW	19,217,175		(142)
USD	(8,840,026)	JPY	1,011,996,051		(51,798)
USD	(29,647)	HKD	231,231		12
USD	(5,464,819)	GBP	4,071,000		3,492
USD	(11,359,178)	EUR	9,999,169		12,417
USD	(172,310)	DKK	1,100,000		(3,798)
USD	(350,386)	CNY	2,226,411		(1,002)
USD	(319,351)	CNH	2,029,000		(378)
USD	(171,539)	CHF	158,000		1,899
USD	(2,203,803)	CAD	2,806,214		17,791
USD	(1,211,454)	AUD	1,686,232		14,540
USD	(33,682,000)	HUF	102,902		(948)
USD	(1,360,000)	ZAR	86,073		940
	<u>(67,262,680)</u>		<u>1,078,983,209</u>	<u>\$</u>	<u>37,371</u>

Long - USD

	<u>Contracts to deliver</u>		<u>In exchange for</u>		<u>Fair Value</u>
USD	1,759,610	AUD	(2,464,000)	\$	(31,871)
USD	12,487,203	CAD	(15,970,799)		(156,334)
USD	1,866,510	CHF	(1,712,000)		(12,766)
USD	13,730,764	CNH	(87,765,000)		(66,341)
USD	4,594,135	CNY	(29,428,786)		(28,672)
USD	146,402	COP	(589,634,000)		1,653
USD	391,876	CZK	(8,903,000)		(15,294)
USD	3,771,171	DKK	(24,041,161)		88,623
USD	60,168,232	EUR	(53,009,054)		(124,371)
USD	17,973,447	GBP	(13,442,000)		(232,631)
USD	420,230	IDR	(6,048,365,000)		(5,055)
USD	2,971,523	ILS	(9,515,061)		(91,977)
USD	52,029,120	JPY	(5,883,727,115)		929,220
USD	808,623	MXN	(17,161,000)		(26,034)
USD	1,783,457	MYR	(7,532,120)		(24,229)
USD	212,641	NOK	(1,925,000)		(5,626)
USD	1,499,489	NZD	(2,194,000)		(2,553)
USD	1,278,759	PEN	(5,148,731)		1,653
USD	166,107	PLN	(693,000)		(5,771)
USD	1,416,290	RUB	(106,252,675)		4,122
USD	477,584	SEK	(4,330,000)		(695)
USD	1,600,781	SGD	(2,190,517)		(23,706)
USD	120,905	TWD	(3,340,000)		412
USD	4,030,000	ZAR	(248,228)		4,042
USD	5,270,000	SEK	(580,823)		1,286
USD	52,595,343	RUB	(706,991)		(7,117)
	<u>\$ 243,570,202</u>		<u>\$ (12,920,280,061)</u>	<u>\$</u>	<u>169,968</u>

Total fair value	<u>\$ 176,307,522</u>	<u>\$ (11,841,296,852)</u>	<u>\$ 207,339</u>
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Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2022 and 2021

The following tables provide information about the effect of derivatives on the Plan's Statement of Changes in Net Assets Available for Benefits for the years ended December 31, 2022 and 2021, respectively:

Derivatives Gains and Losses

Amount of unrealized (losses)/gains on derivatives recognized

	2022	2021
Forwards contracts	\$ (3,739,956)	\$ 2,974,847
Futures contracts	22,170	813,902
Swaps contracts	(2,886,703)	(975,321)
Options	82,228	3,580
Total unrealized (losses)/gains	<u>\$ (6,522,261)</u>	<u>\$ 2,817,008</u>

Amount of realized (losses)/gains on derivatives recognized

	2022	2021
Forwards contracts	\$ (597,336)	\$ 5,949,445
Futures contracts	1,051,727	(1,050,522)
Swaps contracts	(2,025,932)	500,243
Options	17,296	25,941
Total realized (losses)/gains	<u>\$ (1,554,245)</u>	<u>\$ 5,425,107</u>

Farmers Group, Inc.
401(k) Savings Plan
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Years Ended December 31, 2022 and 2021

7. Offsetting of Financial Assets and Liabilities

The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2022:

Counterparty	Derivative Assets				Derivative Liabilities				Net Amount (1)
	Forwards	Futures	Swaps	Options	Forwards	Futures	Swaps	Options	
Barclays Bank	134,245	-	904	-	(84,081)	-	(1,299)	-	\$ 49,769
Chicago Mercantile Exchange	-	29,370	-	-	-	(22,470)	-	-	\$ 6,900
Citibank	127,652	-	15,499	-	(46,602)	-	(4,674)	-	\$ 91,875
Credit Agricole SA	18,043	-	-	-	-	-	-	-	\$ 18,043
Eurex Deutschland (Was Dtb)	-	1,070,014	-	-	-	(129,132)	-	-	\$ 940,882
EURONEXT-PARIS	-	1,863,273	-	-	-	-	-	-	\$ 1,863,273
Goldman Sachs International	46,956	-	-	-	(28,248)	-	-	-	\$ 18,708
Ice Futures Europe Financials	-	102,174	-	-	-	-	-	-	\$ 102,174
Intercontinental Exchange Inc	-	-	75,162	-	-	-	(3,425)	-	\$ 71,737
Montreal Exchange	-	20,959	-	-	-	-	-	-	\$ 20,959
Morgan Stanley Capital Services LLC	5,428	-	-	-	(707)	-	-	-	\$ 4,721
Over The Counter	-	-	2,531	90,573	-	-	(10,531)	-	\$ 82,573
State Street Corp	39,964	-	-	-	(29,534)	-	-	-	\$ 10,430
Total derivative assets by counterparty	372,288	3,085,790	94,096	90,573	(189,172)	(151,602)	(19,929)	-	3,282,044
ANZ Group Holdings Ltd	\$ -	\$ -	\$ 3,149	\$ -	\$ -	\$ -	\$ (6,014)	\$ -	\$ (2,865)
Bank of America Corp	16,817	-	-	-	(69,195)	-	(64,935)	-	\$ (117,313)
Bank of Montreal	-	-	-	-	(1,910)	-	-	-	\$ (1,910)
Bank of New York	2	-	-	-	(216)	-	-	-	\$ (214)
BNP Paribas SA	109,458	-	-	-	(165,113)	-	(399,799)	-	\$ (455,454)
Chicago Board Of Trade	-	132,971	-	-	-	(241,898)	-	-	\$ (108,927)
CME Group Inc	-	-	95,268	-	-	-	(459,864)	-	\$ (364,596)
Deutsche Bank	-	-	-	-	-	-	(11,074)	-	\$ (11,074)
Deutsche Bank AG	49,828	-	-	-	(855,740)	-	-	-	\$ (805,912)
Goldman Sachs Bank	36,452	-	6,916	-	(31,903)	-	(70,423)	-	\$ (58,958)
HSBC Bank PLC	30,358	-	-	-	(673,227)	-	-	-	\$ (642,869)
HSBC Holdings	-	-	-	-	-	-	(41,434)	-	\$ (41,434)
JPMorgan Chase & Co	94,605	-	2,075	-	(110,203)	-	(54,801)	-	\$ (68,324)
London Stock Exchange Group PLC	-	-	1,756,867	-	-	-	(5,304,450)	-	\$ (3,547,583)
Morgan Stanley	-	-	137,600	-	-	-	(148,489)	-	\$ (10,889)
Morgan Stanley & Co. International Plc	175,298	-	-	-	(775,720)	-	-	-	\$ (600,422)
NatWest Markets PLC	-	-	-	-	(272,465)	-	-	-	\$ (272,465)
Nomura Holdings Inc	-	-	7,137	-	-	-	(25,685)	-	\$ (18,548)
OSAKA SECURITIES EXCHANGE	-	-	-	-	-	(8,185)	-	-	\$ (8,185)
Royal Bank of Canada	660	-	-	-	(1,376)	-	-	-	\$ (716)
Singapore Exchange	-	-	-	-	-	(6,275)	-	-	\$ (6,275)
Standard Chartered Bank	47,491	-	-	-	(102,934)	-	-	-	\$ (55,443)
Standard Chartered PLC	-	-	-	-	-	-	(2,968)	-	\$ (2,968)
Sydney Futures Exchange	-	-	-	-	-	(130,830)	-	-	\$ (130,830)
Toronto-Dominion Bank	-	-	-	-	(907,508)	-	-	-	\$ (907,508)
UBS	26,342	-	-	-	(106,969)	-	-	-	\$ (80,627)
Total derivative liabilities by counterparty	587,311	132,971	2,009,012	-	(4,074,479)	(387,188)	(6,589,936)	-	(8,322,309)
Total derivatives	\$ 959,599	\$ 3,218,761	\$ 2,103,108	\$ 90,573	\$ (4,263,651)	\$ (538,790)	\$ (6,609,865)	\$ -	\$ (5,040,265)

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

Farmers Group, Inc.
401(k) Savings Plan
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The following table sets forth the Plan's net exposure for derivative instruments that are subject to enforceable master netting arrangements or similar agreements as of December 31, 2021:

Counter Party	Derivative Assets				Derivative Liabilities				Net Amount (1)
	Forwards	Futures	Swaps	Options	Forwards	Futures	Swaps	Options	
Bank of America Corp	2,256	-	32,751	-	(8,200)	-	-	-	\$ 26,807
Chicago Board Of Trade	-	508,991	-	-	-	(46,953)	-	-	\$ 462,038
CME Group Inc	-	-	227,383	-	-	-	(170,505)	-	\$ 56,878
Deutsche Bank	-	-	15,712	-	-	-	-	-	\$ 15,712
Eurex Deutschland (Was Dtb)	-	401,335	-	-	-	(94,643)	-	-	\$ 306,692
EURONEXT-PARIS	-	1,109,978	-	-	-	(578,206)	-	-	\$ 531,772
Goldman Sachs International	940	-	-	-	-	-	-	-	\$ 940
HSBC Holdings	161,900	-	-	-	(14,931)	-	(12,785)	-	\$ 134,184
Ice Futures Europe Financials	-	84,748	-	-	-	-	-	-	\$ 84,748
Morgan Stanley & Co. International Plc	459	-	-	-	-	-	-	-	\$ 459
Morgan Stanley Capital Services LLC	164,360	-	-	-	(19,589)	-	-	-	\$ 144,771
Nomura Holdings Inc	-	-	3,270	-	-	-	(2,213)	-	\$ 1,057
OSAKA SECURITIES EXCHANGE	-	2,779	-	-	-	-	-	-	\$ 2,779
State Street Corp	478,820	-	-	-	(6,835)	-	-	-	\$ 471,985
Toronto-Dominion Bank	85,618	-	-	-	(16,448)	-	-	-	\$ 69,170
Total derivative assets by counterparty	894,353	2,107,831	279,116	-	(66,003)	(719,802)	(185,503)	-	2,309,992
Australia & New Zealand Banking Group Ltd	\$ -	\$ -	\$ 2,324	\$ -	\$ -	\$ -	\$ (6,644)	\$ -	\$ (4,320)
Bank of New York	27,369	-	-	-	(141,959)	-	-	-	\$ (114,590)
Barclays Bank	5,676	-	2,156	-	(97,027)	-	(6,308)	-	\$ (95,503)
BNP Paribas SA	10,966	-	-	-	(262,957)	-	(37,732)	-	\$ (289,723)
Chicago Mercantile Exchange	-	-	-	-	-	(4,438)	-	-	\$ (4,438)
Citibank	50,360	-	5,805	-	(152,594)	-	(10,401)	-	\$ (106,830)
Credit Suisse AG	-	-	-	-	(1,900)	-	-	-	\$ (1,900)
Deutsche Bank AG	12,890	-	-	-	(16,745)	-	-	-	\$ (3,855)
Goldman Sachs Bank	5,816	-	3,569	-	(16,990)	-	(43,643)	-	\$ (51,248)
Intercontinental Exchange Inc	-	-	33,478	-	-	-	(74,627)	-	\$ (41,149)
JPMorgan Chase & Co	51,992	-	7,496	-	(85,416)	-	(16,270)	-	\$ (42,198)
London Stock Exchange Group PLC	-	-	809,987	-	-	-	(1,013,844)	-	\$ (203,857)
Montreal Exchange	-	325	-	-	-	(9,231)	-	-	\$ (8,906)
Morgan Stanley	-	-	147,757	-	-	-	(156,244)	-	\$ (8,487)
Over The Counter	-	-	-	-	-	-	(5,360)	(4,109)	\$ (9,469)
Royal Bank of Canada	88,243	-	-	-	(95,687)	-	-	-	\$ (7,444)
Singapore Exchange	-	-	-	-	-	(1,928)	-	-	\$ (1,928)
Standard Chartered Bank	8,352	-	-	-	(10,253)	-	-	-	\$ (1,901)
Sydney Futures Exchange	-	1,064	-	-	-	(3,076)	-	-	\$ (2,012)
UBS	12	-	-	-	(1,159)	-	-	-	\$ (1,147)
Total derivative liabilities by counterparty	261,676	1,389	1,012,572	-	(882,687)	(18,673)	(1,371,073)	(4,109)	(1,000,905)
Total derivatives	\$ 1,156,029	\$ 2,109,220	\$ 1,291,688	\$ -	\$ (948,690)	\$ (738,475)	\$ (1,556,576)	\$ (4,109)	\$ 1,309,087

(1) Net amount represents the net amount due (to) / from counterparty in the event of a default based on the contractual set-off rights under the agreement

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2022 and 2021

8. Tax Status

The Plan has received a determination letter from the IRS dated December 28, 2016, stating that the Plan is qualified under Section 401(a) of the Code, and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions and is currently subject to audit by the IRS for tax years 2015 to 2018. The Plan administrator believes it is no longer subject to income tax examinations for the years prior to 2015.

9. Related Party and Party-in-Interest Transactions

For Option A funds, Vanguard is Trustee and Recordkeeper. For Option B & Option C funds, Bank of New York Mellon is the Custodian, while Vanguard is Trustee and Recordkeeper.

The Plan structure in 2022 was unchanged from 2021. During 2022, some Plan investments were shares of collective trusts managed by Vanguard Fiduciary Trust Company. Vanguard Fiduciary Trust Company is the trustee for Target Date Trusts as defined by the Plan. Goldman Sachs, Dreyfus, Blackrock, PIMCO, Wellington, American Century, and Mondrian are investment managers for the Plan and some Plan investments are issued or sponsored by these investment managers or entities related to these investment managers.

10. Plan Termination

Although the Company has not expressed any intent to terminate the Plan, it may do so at any time. Upon the termination of the Plan, the rights of all affected participants in their accounts shall be 100% vested and not forfeitable. Thereupon, participants shall be entitled to receive a total distribution of their participant account.

11. Contingencies

From time to time, the Plan is party to lawsuits arising from normal activities. These actions are in various stages of development. The Plan intends to vigorously defend its position in each case, and at this time, it is not possible to determine with certainty the outcome of such matters.

Farmers Group, Inc.
401(k) Savings Plan
Notes to Financial Statements
Years Ended December 31, 2022 and 2021

12. Certified Financial Data

Vanguard Fiduciary Trust Company acts as the Plan's Trustee and Recordkeeper. The Plan's investments and related income and losses included in the accompanying financial statements and the related notes and the supplemental schedule of assets are based solely on information certified by the trustee. The Plan Administrator has obtained a certification from the Trustee that the investment information provided to the Plan Administrator by the Trustee is complete and accurate.

13. Subsequent Events

The Plan administrator has evaluated subsequent events through September 20, 2023, the date the financial statements were available to be issued and has provided the following additional disclosure.

Effective June 30, 2023 Farmers will change the provider that manages the Target Date investment funds for Farmers 401(k) Savings Plan from Vanguard to BlackRock.

Supplemental Schedule

Farmers Group, Inc.
401(k) Savings Plan
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
*	Vanguard Target Retirement 2020 Trust Select	Common/Collective Trust	-	\$ 121,307,631
*	Vanguard Target Retirement 2025 Trust Select	Common/Collective Trust	-	289,663,970
*	Vanguard Target Retirement 2030 Trust Select	Common/Collective Trust	-	305,699,693
*	Vanguard Target Retirement 2035 Trust Select	Common/Collective Trust	-	381,599,827
*	Vanguard Target Retirement 2040 Trust Select	Common/Collective Trust	-	282,632,816
*	Vanguard Target Retirement 2045 Trust Select	Common/Collective Trust	-	333,097,426
*	Vanguard Target Retirement 2050 Trust Select	Common/Collective Trust	-	226,256,577
*	Vanguard Target Retirement 2055 Trust Select	Common/Collective Trust	-	119,910,945
*	Vanguard Target Retirement 2060 Trust Select	Common/Collective Trust	-	69,209,513
*	Vanguard Target Retirement 2065 Trust Select	Common/Collective Trust	-	20,440,332
*	Vanguard Target Retirement 2070 Trust Select	Common/Collective Trust	-	1,179,003
*	Vanguard Target Retirement Income Trust Select	Common/Collective Trust	-	108,505,597
*	Vanguard brokerage option-Self directed brokerage acct	Various	-	101,399,867
*	Notes receivable from participants	Interest rates 2.25% to 9.5%, maturing from Jul 2022 to Dec 2037	-	57,638,250
*	Farmers Active Stable Value Fund (See Detail)	Stable value fund	-	303,243,722
*	Farmers Active Bond Fund (See Detail)	Separate investment trust	-	259,489,508
*	Farmers Active Stock Fund (See Detail)	Separate investment trust	-	867,848,140
*	Farmers Bond Index Fund (See Detail)	Separate investment trust	-	41,925,252
*	Farmers Stock Index Fund (See Detail)	Separate investment trust	-	156,394,269
			<u>\$ -</u>	<u>\$ 4,047,442,338</u>

* Represents a party-in-interest as defined by ERISA

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.
401(k) Savings Plan – Farmers Active Stable Value Fund
EIN: 95-0725935 PN: 002
Form 5500, Schedule H, Line 4i
Schedule of Assets (Held at End of Year)***
December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost **	(e) Current Value
	Metropolitan Life GAC 32972	Pooled Separate Account	-	\$ 99,036,874
*	Dreyfus Government Cash Management Fund	Money Market Fund	-	11,425,636
	Prudential Core Conservative Int. Bond Fund GA-62451 Synthetic GIC	Fully Benefit Responsive Investment Contract	-	91,520,481
	Transamerica Premier MDA01246TR Synthetic GIC	Fully Benefit Responsive Investment Contract	-	101,260,732
		Farmers Active Stable Value Fund		<u>\$ 303,243,722</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	AMERICAN WTR CAP DISC	Cash And Cash Equivalents	01/05/2023	0.00	1,375,000		1,368,020
	BANK NOVA SCOTIA B/A	Cash And Cash Equivalents	01/27/2023	0.00	500,000		365,272
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	01/04/2023	0.00	600,000		170,018
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	03/02/2023	0.00	700,000		196,798
	BANK OF ISRAEL BILL - MAKAM	Cash And Cash Equivalents	05/03/2023	0.00	1,400,000		393,397
	BANK OF NOVA SCO B/A	Cash And Cash Equivalents	01/31/2023	0.00	600,000		438,215
	BARC CCP LCH COLL	Cash And Cash Equivalents	01/01/2049	0.00	115,000		115,000
	CASH	Cash And Cash Equivalents		0.00	-		28,296
	CASH - BROKER	Cash And Cash Equivalents		0.00	-		(89,321)
	CASH COLLATERAL ICE CCP WELLS	Cash And Cash Equivalents	01/01/2049	0.00	281,000		281,000
	CASH COLLATERAL LCH CCP WELLS	Cash And Cash Equivalents	01/01/2049	0.00	1,263,000		1,263,000
	CREDIT SUISSE TBA CASH COLLATE	Cash And Cash Equivalents	01/01/2049	0.00	(260,000)		(260,000)
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	03/20/2023	0.00	60,000,000		454,952
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/23/2023	0.00	546,000,000		4,139,847
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	03/27/2023	0.00	290,000,000		2,199,007
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/11/2023	0.00	91,000,000		690,140
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	03/06/2023	0.00	225,000,000		1,705,890
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/06/2023	0.00	400,000,000		3,033,309
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/30/2023	0.00	560,000,000		4,245,982
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	01/16/2023	0.00	60,000,000		454,974
	JAPAN TREASURY DISCOUNT BILL	Cash And Cash Equivalents	02/06/2023	0.00	60,000,000		454,911
	MSI CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.00	(10,000)		(10,000)
	NON-BASE CURRENCY	Cash And Cash Equivalents		0.00	-		663,532
	NON-BASE CURRENCY - BROKER	Cash And Cash Equivalents		0.00	-		(610,211)
	ROYAL BANK CANADA B/A	Cash And Cash Equivalents	01/31/2023	0.00	500,000		365,154
	RYL PLC CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.00	300,000		300,000
	SWAP COLLATERAL WITH BANK OF	Cash And Cash Equivalents		0.00	648		648
	SWAP COLLATERAL WITH JP MORGAN	Cash And Cash Equivalents		0.00	130,383		130,383
	SWAP/ISDA JPM CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.02	20,000		20,000
	SWAP/ISDA STANDARD CHARTERED C	Cash And Cash Equivalents	01/01/2049	0.00	70,000		70,000
	SWAP/ISDA UBS AG CASH COLLATER	Cash And Cash Equivalents	01/01/2049	0.02	100,000		100,000
	SWAPS HSBC CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.00	140,000		140,000
	TBA CASH COLL BOA	Cash And Cash Equivalents	01/01/2049	0.00	(270,000)		(270,000)
	TORONTO DOM CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.02	780,000		780,000
	VAR MARGIN ON SWAPS	Cash And Cash Equivalents		0.00	-		3,952,603
	WASTE MGT INC DISC	Cash And Cash Equivalents	01/09/2023	0.00	1,525,000		1,512,656
	WELLS FARGO CASH COLLATERAL	Cash And Cash Equivalents	01/01/2049	0.00	566,000		566,000
	WELLS FARGO SECURITIES LLC CAS	Cash And Cash Equivalents	01/01/2049	0.00	77,000		77,000
	BARCLAYS GLOBAL INVS N A INVT	Commingled Funds		0.00	12,486,504		568,351,878
	10YR MINI JGB FUTURE (SGX)	Derivatives	03/10/2023	0.00	3		(6,275)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	3 MONTH SOFR FUT (CME)	Derivatives	09/17/2024	0.00	37		(10,972)
	3 MONTH SOFR FUT (CME)	Derivatives	03/19/2024	0.00	(74)		29,357
	3 MONTH SOFR FUT (CME)	Derivatives	09/19/2023	0.00	37		(6,173)
	3 MONTH SOFR FUT (CME) DEC 23	Derivatives	12/15/2023	0.00	(2)		(5,313)
	AUSTRALIA GOVT BOND REGS FWD	Derivatives	06/21/2051	0.02	343,000		140,212
	AUSTRALIAN 10YR BOND FUT (SFE)	Derivatives	03/15/2023	0.00	29		(115,418)
	AUSTRALIAN 3YR BOND FUT (SFE)	Derivatives	03/15/2023	0.00	16		(15,412)
	CAN 5YR BOND FUTURE (MSE)	Derivatives	03/22/2023	0.00	(5)		4,089
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	03/22/2023	0.00	(12)		16,852
	CANADA 10YR BOND FUTURE (MSE)	Derivatives	02/17/2023	0.00	5		18
	CCP IRS R 2.06700% P EUR006M	Derivatives	06/09/2023	0.00	(200,000)		(553)
	CCP IRS R 2.10000% P EUR003M	Derivatives	05/12/2023	0.00	(300,000)		(4,852)
	CCP IRS R 2.25000% P EUR003M	Derivatives	04/28/2023	0.00	(300,000)		(4,366)
	CCP IRS R 3.14000% P EUR006M	Derivatives	06/09/2023	0.00	(200,000)		(6,605)
	CCP IRS R SOFR P 2.69700%	Derivatives	04/02/2024	0.00	(600,000)		54
	CCP IRS R SONIA P 0.82%	Derivatives	12/16/2024	0.00	(800,000)		(800)
	CCP IRS R US0003M P US0001M	Derivatives	03/07/2024	0.00	700,000		499
	CCP IRS USD R 3ML-1ML 10.2 CME	Derivatives	10/04/2024	0.00	1,600,000		733
	CCP OIS R SOFR P 2.15% LCH (OT	Derivatives	11/20/2023	0.00	(300,000)		(213)
	CCP OIS R SOFR P 2.72100%	Derivatives	04/08/2024	0.00	(200,000)		(2,679)
	CCP OIS R SOFR P 2.78500%	Derivatives	04/08/2024	0.00	(400,000)		42
	CCP OIS R SOFR P 2.835 (OTC)	Derivatives	04/08/2024	0.00	(100,000)		(369)
	CCP OIS R SOFR P 2.83500%	Derivatives	04/08/2024	0.00	(100,000)		397
	CCP OIS R SOFR P 2.84500%	Derivatives	11/13/2023	0.00	(200,000)		(1,572)
	CCP OIS R SOFR P 2.91000%	Derivatives	11/10/2023	0.00	(400,000)		(2,932)
	CCP OIS R SOFR P 2.97300%	Derivatives	10/25/2023	0.00	(200,000)		(1,452)
	CCP OIS R SOFR P 3.00000%	Derivatives	01/19/2023	0.00	(100,000)		(25)
	CCP OIS R SOFR P 3.01750%	Derivatives	10/20/2023	0.00	(400,000)		(2,842)
	CCP OIS R SOFR P 3.0875%	Derivatives	11/03/2023	0.00	(400,000)		(2,722)
	CCP OIS R SOFR P 3.14000%	Derivatives	10/23/2023	0.00	(200,000)		(1,344)
	CCP OIS R SOFR P 3.15%	Derivatives	01/09/2023	0.00	(300,000)		(3)
	CCP OIS R SOFR P 3.19000%	Derivatives	10/23/2023	0.00	(200,000)		(1,314)
	CCP OIS R SOFR P 3.20000%	Derivatives	01/12/2023	0.00	(200,000)		(9)
	CCP OIS R SOFR P 3.22500%	Derivatives	10/23/2023	0.00	(400,000)		(2,585)
	CCP OIS R SOFR P 3.23000%	Derivatives	01/23/2023	0.00	(200,000)		(75)
	CCP OIS R SOFR P 3.50000%	Derivatives	01/19/2023	0.00	(100,000)		(1,165)
	CCP OIS R SOFR P 3.65%	Derivatives	01/09/2023	0.00	(300,000)		(1,877)
	CCP OIS R SOFR P 3.65% LCH OTC	Derivatives	11/20/2023	0.00	(300,000)		(2,343)
	CCP OIS R SOFR P 3.73000%	Derivatives	01/23/2023	0.00	(200,000)		(1,163)
	CCP OIS R SOFR P 3.80000%	Derivatives	01/12/2023	0.00	(200,000)		(597)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_CDS. SP UL BRITISH TELECOM	Derivatives	06/20/2028	0.01	100,000		(3,425)
	CCP_CD. SP UL CDX.NA.IG.39 CM	Derivatives	12/20/2027	0.01	9,400,000		75,162
	CCP_IRS R US0003M	Derivatives	09/06/2024	0.05	1,800,000		(1,342)
	CCP_IRS R US0003M P US0001M	Derivatives	04/27/2023	0.05	2,500,000		399
	CCP_IRS R US0003M P US0001M	Derivatives	09/27/2024	0.00	1,400,000		565
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	09/15/2032	0.04	300,000		(4,800)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	09/15/2032	0.05	6,000,000		(57,472)
	CCP_IRS. P AUD-BBR-BBSW 6M CME	Derivatives	03/15/2033	0.04	100,000		(1,762)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/19/2029	0.03	200,000		(10,021)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/17/2030	0.02	1,200,000		(126,392)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	12/18/2029	0.02	900,000		(72,641)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/17/2025	0.02	600,000		(28,730)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	03/03/2025	0.01	300,000		(14,527)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/16/2026	0.01	400,000		(28,308)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	06/16/2031	0.01	200,000		(26,424)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	01/28/2052	0.03	200,000		(31,419)
	CCP_IRS. P CAD-BA-CDOR 3M CME	Derivatives	03/25/2052	0.03	100,000		(8,606)
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	02/14/2027	0.00	300,000		(19,388)
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	02/10/2027	0.00	200,000		(12,776)
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	05/16/2027	0.00	200,000		(13,308)
	CCP_IRS. P CHF-SARON-OIS-COMPO	Derivatives	02/15/2027	0.00	200,000		(12,774)
	CCP_IRS. P CNY-7D FIXING REPO	Derivatives	09/15/2026	0.03	1,900,000		756
	CCP_IRS. P CNY-7D FIXING REPO	Derivatives	09/15/2026	0.03	700,000		(598)
	CCP_IRS. P CNY-FIXING REPO RAT	Derivatives	12/21/2027	0.02	10,637,000		(19,701)
	CCP_IRS. P CZK-PRIBOR-PRBO 6M	Derivatives	01/30/2029	0.02	1,200,000		(8,589)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	04/12/2027	0.01	200,000		(21,443)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	03/15/2025	0.02	1,700,000		(66,806)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	09/21/2037	0.02	480,000		(52,766)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	03/15/2033	0.02	5,200,000		(685,127)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	05/18/2027	0.01	200,000		(19,006)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	09/21/2042	0.02	30,000		(3,189)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	03/15/2028	0.02	11,100,000		(952,678)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	04/11/2027	0.01	100,000		(10,494)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	05/11/2027	0.01	200,000		(21,967)
	CCP_IRS. P EUR-EURIBOR-REUTERS	Derivatives	05/13/2027	0.01	200,000		(18,963)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	03/15/2025	0.03	100,000		(4,512)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	03/15/2053	0.02	200,000		(62,737)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	03/15/2033	0.02	2,700,000		(457,421)
	CCP_IRS. P GBP-SONIA-COMPOUND	Derivatives	03/15/2028	0.02	200,000		(19,359)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	06/19/2029	0.00	160,000,000		(44,010)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	03/17/2031	0.00	170,000,000		(89,618)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	11/29/2029	0.00	120,000,000		(47,288)
	CCP_IRS. P JPY-TONA-OIS-COMPOU	Derivatives	12/15/2051	0.00	3,000,000		(4,914)
	CCP_IRS. P KRW-CD 91D 3M CME	Derivatives	06/15/2032	0.03	214,400,000		(6,876)
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE	Derivatives	06/15/2032	0.03	118,300,000		(1,899)
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE	Derivatives	09/21/2027	0.03	2,264,400,000		(47,544)
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE	Derivatives	09/21/2027	0.03	1,099,280,000		(13,464)
	CCP_IRS. P KRW-CD-KSDA-BLOOMBE	Derivatives	09/21/2032	0.03	945,525,000		(27,338)
	CCP_IRS. P MXN-TIIE-BANXICO 28	Derivatives	07/07/2025	0.05	3,500,000		(18,349)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	06/14/2024	0.04	6,100,000		(58,480)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	06/15/2027	0.04	300,000		(8,642)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	11/01/2023	0.03	2,000,000		(24,624)
	CCP_IRS. P NZD-BBR-FRA 3M CME	Derivatives	12/15/2023	0.03	2,200,000		(31,550)
	CCP_IRS. P SEK-STIBOR-SIDE 3M	Derivatives	06/19/2029	0.01	1,500,000		(18,312)
	CCP_IRS. P SGD-SORA-COMPOUND C	Derivatives	06/15/2027	0.03	600,000		(7,307)
	CCP_IRS. P SGD-SORA-COMPOUND C	Derivatives	06/15/2027	0.03	1,000,000		(4,512)
	CCP_IRS. P SGD-SORA-COMPOUND C	Derivatives	09/21/2027	0.03	1,867,000		(23,213)
	CCP_IRS. P SGD-SORA-COMPOUND C	Derivatives	09/21/2027	0.03	100,000		(2,053)
	CCP_IRS. P SGD-SORA-COMPOUND C	Derivatives	12/21/2027	0.03	330,000		2,541
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	01/15/2028	0.00	3,700,000		(605,039)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/15/2028	0.02	500,000		(63,744)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	12/15/2051	0.02	400,000		(108,631)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	01/20/2029	0.02	400,000		(51,189)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	01/20/2029	0.02	400,000		(50,825)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	01/20/2029	0.02	400,000		(48,794)
	CCP_IRS. P USD-LIBOR-BBA 3M CM	Derivatives	01/26/2029	0.02	100,000		(12,215)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	11/15/2031	0.02	2,900,000		(410,813)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2028	0.01	2,200,000		(283,636)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	12/15/2023	0.00	2,000,000		(86,023)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/15/2032	0.02	100,000		(14,446)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	08/15/2031	0.01	700,000		(107,569)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	02/09/2029	0.02	300,000		(33,473)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	03/25/2029	0.02	500,000		(47,868)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	04/21/2029	0.02	300,000		(24,984)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/30/2024	0.03	100,000		(2,431)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/15/2052	0.02	200,000		(54,592)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/15/2052	0.02	540,000		(174,206)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/15/2024	0.01	900,000		(53,474)
	CCP_IRS. P USD-SOFR-COMPOUND C	Derivatives	06/15/2024	0.02	3,400,000		(143,150)
	CCP_IRS. P ZAR-JIBAR-SAFEX 3M	Derivatives	06/20/2023	0.07	2,200,000		(142)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CCP_IRS. R AUD-BBR-BBSW 3M CME	Derivatives	03/15/2024	0.00	9,600,000		20,012
	CCP_IRS. R AUD-BBR-BBSW 6M CME	Derivatives	06/17/2030	0.03	300,000		41,442
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	11/17/2052	0.02	100,000		53,012
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	05/27/2050	0.00	50,000		21,890
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	03/15/2053	0.00	800,000		175,496
	CCP_IRS. R EUR-EURIBOR-REUTERS	Derivatives	03/15/2033	0.00	530,000		1,778
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	12/15/2031	0.00	10,000,000		5,258
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	08/17/2031	0.00	10,000,000		5,290
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	12/15/2026	0.00	100,000,000		14,739
	CCP_IRS. R JPY-TONA-OIS-COMPOU	Derivatives	06/15/2052	0.00	60,000,000		60,373
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	08/25/2024	0.05	629,000		35,692
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	08/31/2024	0.05	950,000		54,729
	CCP_IRS. R USD-LIBOR-BBA 3M CM	Derivatives	12/15/2026	0.05	900,000		93,071
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	06/15/2029	0.04	300,000		45,382
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	06/15/2027	0.03	7,000,000		586,005
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	06/15/2027	0.04	1,200,000		136,844
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	06/15/2032	0.00	1,300,000		187,804
	CCP_IRS. R USD-SOFR-COMPOUND C	Derivatives	11/30/2026	0.04	8,000,000		267,046
	CCP_IRS_P EUR-EURIBOR-REUTERS	Derivatives	03/19/2027	0.00	(1,250,000)		(583)
	CCP_OIS. P INR-FBIL-MIBOR-OIS-	Derivatives	09/21/2024	0.06	6,800,000		(336)
	CCP_OIS. P INR-FBIL-MIBOR-OIS-	Derivatives	09/21/2024	0.07	216,384,000		6,244
	CCP_OIS. R INR-FBIL-MIBOR-OIS-	Derivatives	03/16/2027	0.06	79,128,000		23,667
	CCP_OIS. R USD-SOFR-COMPOUND 1	Derivatives	06/15/2029	0.03	100,000		10,870
	CCP_ZCS. P EUR-EURIBOR-REUTERS	Derivatives	03/30/2024	0.01	400,000		(10,112)
	CCS AUD R US3ML +29.75 MYC	Derivatives	10/14/2030	0.00	200,000		137,600
	CCS AUD R US3ML-AUD3MBBSW+29	Derivatives	01/04/2031	0.00	700,000		3,149
	CCS AUD R US3ML-AUD3ML+42.25	Derivatives	08/01/2029	0.00	700,000		(2,134)
	CCS R US3ML-AUD3MBBSW+42	Derivatives	07/31/2029	0.00	600,000		5,374
	CCS USD P US3ML MYC +29.75 MYC	Derivatives	10/14/2030	0.00	(143,680)		(148,489)
	CCS USD P US3ML-AUD3MBBSW+29	Derivatives	01/04/2031	0.00	(527,380)		(6,014)
	CCS USD P US3ML-AUD3MBBSW+42	Derivatives	07/31/2029	0.00	(414,000)		(4,674)
	CCS USD P US3ML-AUD3ML+42.25	Derivatives	08/01/2029	0.00	(483,000)		(5,447)
	CCS_USD P US3ML-AUD3MBBSW	Derivatives	09/26/2027	0.00	(317,080)		(317,080)
	CDS BP UL PEOPLE'S REPUBLIC O	Derivatives	06/20/2023	0.00	400,000		(1,366)
	CDS BP UL REPUBLIC OF KOREA	Derivatives	06/20/2023	0.00	900,000		(2,873)
	CDS SP UL REPUBLIC OF ITALY	Derivatives	06/20/2025	0.01	200,000		904
	CDX SP ITRX.EUR.37.1 5YR	Derivatives	03/15/2023	0.00	(200,000)		(38)
	EURO-BOBL FUT (EUX) MAR 23	Derivatives	01/27/2023	0.00	54		288
	EURO-BOBL FUTURE (EUX)	Derivatives	03/08/2023	0.00	(87)		309,535
	EURO-BTP FUT (EUX) MAR 23	Derivatives	02/24/2023	0.00	2		21

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

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Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	EURO-BTP FUTURE (EUX)	Derivatives	03/08/2023	0.00	(24)		202,521
	EURO-BUND FUTURE (EUX)	Derivatives	03/08/2023	0.00	(18)		149,778
	EURO-BUND FUTURE MAR 23	Derivatives	01/27/2023	0.00	(2)		(6,105)
	EURO-BUXL 30Y BND FUTURE (EUX)	Derivatives	03/08/2023	0.00	(4)		104,825
	EURO-OAT FUT (EUX) MAR 23	Derivatives	02/24/2023	0.00	21		224
	EURO-OAT FUTURE (EUX)	Derivatives	03/08/2023	0.00	(26)		238,744
	EURO-SCHATZ FUTURE (EUX)	Derivatives	03/08/2023	0.00	42		(58,950)
	FRENCH REPUBLIC GOVT 144A FWD	Derivatives	07/25/2031	0.00	68		75
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	12/15/2031	0.02	454,578,000		(53,699)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	03/18/2025	0.03	640,000,000		(11,074)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	12/21/2036	0.01	75,000,000		(15,184)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	06/15/2036	0.02	291,350,000		(38,298)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	09/19/2048	0.02	192,250,000		(26,637)
	IRS P KRW-CD-KSDA-BLOOMBERG 3	Derivatives	09/18/2029	0.01	397,040,000		(41,115)
	IRS R 0.451% P EUR006M	Derivatives	05/23/2025	0.00	(200,000)		(76,756)
	IRS R 0.70000% P EUR003M	Derivatives	04/24/2023	0.00	(500,000)		(1)
	IRS R 2.10000% P EUR003M	Derivatives	04/03/2023	0.00	(700,000)		(10,949)
	IRS R 2.10000% P EUR003M	Derivatives	04/11/2023	0.00	(700,000)		(11,116)
	IRS R 2.10000% P EUR003M	Derivatives	04/04/2023	0.00	(400,000)		(6,298)
	IRS R 2.10000% P EUR003M	Derivatives	05/15/2023	0.00	(100,000)		(1,617)
	IRS R 2.25000% P EUR003M	Derivatives	04/24/2023	0.00	(500,000)		(7,240)
	IRS R 2.25000% P EUR003M	Derivatives	04/26/2023	0.00	(200,000)		(2,908)
	IRS R MYR-KLIBOR 3M	Derivatives	03/16/2032	0.00	2,200,000		18,563
	IRS R MYR-KLIBOR 3M	Derivatives	09/21/2027	0.00	1,970,000		4,542
	IRS R MYR-KLIBOR 3M	Derivatives	09/21/2032	0.00	500,000		2,347
	IRS R THB-THOR-OIS COMPOUND 1	Derivatives	09/21/2027	0.00	21,600,000		(1,574)
	IRS R THB-THOR-OIS COMPOUND 1	Derivatives	09/21/2024	0.00	42,674,000		(2,246)
	JPN 10Y BOND FUTURE (OSE)	Derivatives	03/13/2023	0.00	1		(8,185)
	JPY/USD SPOT OPTION 2023	Derivatives	02/23/2023	0.00	96,000		90,565
	LONG GILT FUTURE (ICF)	Derivatives	03/29/2023	0.00	(15)		102,174
	NEW ZEALAND GOVT BOND FWD	Derivatives	05/15/2032	0.02	2,440,000		1,276,897
	UNITED KINGDOM GILT BD FWD	Derivatives	01/29/2027	0.04	361,080		446,092
	US 10YR NOTE FUTURE (CBT)	Derivatives	03/22/2023	0.00	(48)		81,906
	US 10YR NOTE FUTURE MAR 23	Derivatives	01/27/2023	0.00	6		42
	US 10YR NOTE FUTURE MAR 23	Derivatives	02/24/2023	0.00	5		35
	US 10YR ULTRA FUTURE (CBT)	Derivatives	03/22/2023	0.00	(16)		10,566
	US 2YR NOTE FUTURE (CBT)	Derivatives	03/31/2023	0.00	(14)		5,906
	US 5YR NOTE FUTURE (CBT)	Derivatives	03/31/2023	0.00	30		28,750
	US LONG BOND FUTURE (CBT)	Derivatives	03/22/2023	0.00	(3)		(211)
	US ULTRA BOND (CBT)	Derivatives	03/22/2023	0.00	37		(235,927)

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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	USD/GBP SPOT OPTION 2023	Derivatives	05/04/2023	0.00	53,000		8
	Bank of America NA	Derivatives	01/10/2023	0.00	(456,832,392)		(52,378)
	Barclays Bank PLC	Derivatives	01/04/2023	0.00	(17,384)		(540)
	Barclays Bank PLC	Derivatives	01/05/2023	0.00	(18,374)		(62)
	Barclays Bank PLC	Derivatives	01/10/2023	0.00	595,465,138		26,599
	Barclays Bank PLC	Derivatives	01/18/2023	0.00	1,595,528		32,306
	Barclays Bank PLC	Derivatives	01/19/2023	0.00	(148,033)		(424)
	Barclays Bank PLC	Derivatives	01/20/2023	0.00	129,980		13
	Barclays Bank PLC	Derivatives	01/25/2023	0.00	(112,156)		(1,279)
	Barclays Bank PLC	Derivatives	02/23/2023	0.00	(8,394,457)		(1,519)
	Barclays Bank PLC	Derivatives	03/15/2023	0.00	1,427,529		7,865
	Barclays Bank PLC	Derivatives	03/20/2023	0.00	(59,553,298)		(12,795)
	BNP Paribas Securities Corp	Derivatives	03/05/2021	0.00	438		(41)
	BNP Paribas Securities Corp	Derivatives	01/03/2023	0.00	(34,423)		(1,605)
	BNP Paribas Securities Corp	Derivatives	01/10/2023	0.00	(254,563,622)		(87,228)
	BNP Paribas Securities Corp	Derivatives	01/19/2023	0.00	(228,530)		2,627
	BNP Paribas Securities Corp	Derivatives	01/30/2023	0.00	(5,972,424)		357
	BNP Paribas Securities Corp	Derivatives	02/08/2023	0.00	(979,471)		18,564
	BNP Paribas Securities Corp	Derivatives	03/02/2023	0.00	(489,260)		7,721
	BNP Paribas Securities Corp	Derivatives	03/15/2023	0.00	298,098		1,749
	BNP Paribas Securities Corp	Derivatives	03/21/2023	0.00	(1,532,017)		(1,572)
	BNP Paribas Securities Corp	Derivatives	03/23/2023	0.00	30,098,252		3,772
	Citibank NA	Derivatives	01/04/2023	0.00	831,101		18,465
	Citibank NA	Derivatives	01/10/2023	0.00	89,913,842		18,912
	Citibank NA	Derivatives	01/12/2023	0.00	6,728,381		830
	Citibank NA	Derivatives	01/19/2023	0.00	75,735,695		1,738
	Citibank NA	Derivatives	01/23/2023	0.00	(5,956,267)		(1,863)
	Citibank NA	Derivatives	01/25/2023	0.00	(1,034,213)		(11,990)
	Citibank NA	Derivatives	01/26/2023	0.00	42,431,468		311
	Citibank NA	Derivatives	01/27/2023	0.00	(131,093)		(1,482)
	Citibank NA	Derivatives	02/02/2023	0.00	393,101		1,439
	Citibank NA	Derivatives	02/08/2023	0.00	(764,088)		7,344
	Citibank NA	Derivatives	03/15/2023	0.00	(675,404)		101
	Citibank NA	Derivatives	03/21/2023	0.00	(73,075)		29
	Citibank NA	Derivatives	04/28/2023	0.00	(122,679,150)		(2,075)
	Citibank NA	Derivatives	05/03/2023	0.00	(974,543)		17,274
	Citibank NA	Derivatives	05/10/2023	0.00	2,601,904		14,009
	Citibank NA	Derivatives	05/19/2023	0.00	(145,899)		18,009
	Goldman Sachs Bank USA/New York NY	Derivatives	01/04/2023	0.00	(1,237,045)		(2,629)
	Goldman Sachs Bank USA/New York NY	Derivatives	01/18/2023	0.00	462,107		2,785

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
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	Goldman Sachs Bank USA/New York NY	Derivatives	01/19/2023	0.00	(77,773,372)		(16,801)
	Goldman Sachs Bank USA/New York NY	Derivatives	01/25/2023	0.00	(17,247)		(81)
	Goldman Sachs Bank USA/New York NY	Derivatives	03/15/2023	0.00	85,275,489		21,201
	Goldman Sachs Bank USA/New York NY	Derivatives	03/21/2023	0.00	1,765,940		3,617
	Goldman Sachs Bank USA/New York NY	Derivatives	04/04/2023	0.00	1,242,046		2,684
	Goldman Sachs Bank USA/New York NY	Derivatives	05/10/2023	0.00	(1,107,307)		(12,010)
	Goldman Sachs Bank USA/New York NY	Derivatives	07/31/2023	0.00	(413,018)		5,782
	JPMorgan Chase Bank NA	Derivatives	01/03/2023	0.00	(2,265)		(91)
	JPMorgan Chase Bank NA	Derivatives	01/04/2023	0.00	(110,945)		(130)
	JPMorgan Chase Bank NA	Derivatives	01/10/2023	0.00	200,637,623		10,567
	JPMorgan Chase Bank NA	Derivatives	01/11/2023	0.00	(992,725)		(313)
	JPMorgan Chase Bank NA	Derivatives	01/20/2023	0.00	1,371,797		115
	JPMorgan Chase Bank NA	Derivatives	02/17/2023	0.00	(832,914)		222
	JPMorgan Chase Bank NA	Derivatives	03/01/2023	0.00	(27,808,849)		(8,823)
	JPMorgan Chase Bank NA	Derivatives	03/27/2023	0.00	(90,527,682)		(26,797)
	JPMorgan Chase Bank NA	Derivatives	05/19/2023	0.00	1,969,133		9,652
	Royal Bank of Canada	Derivatives	01/10/2023	0.00	161,872		(716)
	Standard Chartered Bank	Derivatives	12/22/2022	0.00	(33,441)		(5)
	Standard Chartered Bank	Derivatives	01/10/2023	0.00	(7,948,363,213)		20,888
	Standard Chartered Bank	Derivatives	01/18/2023	0.00	252,305		761
	Standard Chartered Bank	Derivatives	01/19/2023	0.00	18,739,819		(7,417)
	Standard Chartered Bank	Derivatives	01/23/2023	0.00	69,814		161
	Standard Chartered Bank	Derivatives	01/26/2023	0.00	(42,033,219)		(6,995)
	Standard Chartered Bank	Derivatives	01/31/2023	0.00	(131,221)		(1,659)
	Standard Chartered Bank	Derivatives	03/15/2023	0.00	(4,386,997)		(61,175)
	State Street Corp	Derivatives	01/04/2023	0.00	(8,064)		43
	State Street Corp	Derivatives	01/10/2023	0.00	(221,648)		10,429
	State Street Corp	Derivatives	02/02/2023	0.00	8,076		(42)
	UBS AG/Stamford CT	Derivatives	01/10/2023	0.00	15,822,340		(11,737)
	UBS AG/Stamford CT	Derivatives	02/08/2023	0.00	(569,945)		6,325
	UBS AG/Stamford CT	Derivatives	03/06/2023	0.00	(223,355,449)		(75,216)
	Bank of New York Mellon Corp/London	Derivatives	01/03/2023	0.00	(12,613)		(214)
	Toronto-Dominion Bank/The	Derivatives	01/10/2023	0.00	(77,390)		(1,801)
	Toronto-Dominion Bank/The	Derivatives	01/17/2023	0.00	(59,581,118)		(36,715)
	Toronto-Dominion Bank/The	Derivatives	01/23/2023	0.00	(536,283,098)		(386,792)
	Toronto-Dominion Bank/The	Derivatives	01/30/2023	0.00	(556,222,495)		(482,200)
	Morgan Stanley & Co International PLC	Derivatives	01/03/2023	0.00	6,900		(111)
	Morgan Stanley & Co International PLC	Derivatives	01/10/2023	0.00	(1,718,508,034)		(542,976)
	Morgan Stanley & Co International PLC	Derivatives	03/27/2023	0.00	(197,333,387)		(57,335)
	NatWest Markets PLC	Derivatives	01/06/2023	0.00	(397,186,770)		(219,572)

Farmers Group, Inc.

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	NatWest Markets PLC	Derivatives	01/11/2023	0.00	(89,370,050)		(52,894)
	Deutsche Bank AG/London	Derivatives	01/10/2023	0.00	(31,506,764)		(805,912)
	Goldman Sachs International	Derivatives	01/10/2023	0.00	72,104,693		18,708
	Australia & New Zealand Banking Group Ltd	Derivatives	01/19/2023	0.00	974		0
	Bank of Montreal	Derivatives	01/10/2023	0.00	6,178,638		(1,910)
	Credit Agricole SA	Derivatives	05/19/2023	0.00	(1,777,035)		18,043
	HSBC Bank PLC	Derivatives	01/10/2023	0.00	(268,075,378)		(608,053)
	HSBC Bank PLC	Derivatives	02/06/2023	0.00	(59,584,377)		(41,210)
	HSBC Bank PLC	Derivatives	03/13/2023	0.00	111,646		(3,045)
	Morgan Stanley Capital Services LLC	Derivatives	01/18/2023	0.00	(69,111)		3,348
	Morgan Stanley Capital Services LLC	Derivatives	01/25/2023	0.00	69,441		1,181
	Morgan Stanley Capital Services LLC	Derivatives	02/17/2023	0.00	(1,540,106)		192
	Undefined Counterparty	Derivatives	01/19/2023	0.00	2,372,132		147
	Undefined Counterparty	Derivatives	05/10/2023	0.00	(2,578,008)		9,294
	1ST SOURCE CORP	Common Stocks		0.00	24,389		1,294,812
	ACCO BRANDS CORP	Common Stocks		0.00	157,017		877,725
	ACI WORLDWIDE INC	Common Stocks		0.00	57,529		1,323,167
	ADYEN NV	Common Stocks		0.00	2,175		2,990,723
	AIA GROUP LTD	Common Stocks		0.00	504,200		5,607,283
	AIR LEASE CORP	Common Stocks		0.00	37,673		1,447,397
	AIR LIQUIDE SA	Common Stocks		0.00	30,307		4,282,497
	AIRBUS SE	Common Stocks		0.00	17,530		2,077,061
	ALCON INC	Common Stocks		0.00	42,945		2,932,625
	ALEXANDER & BALDWIN INC	Common Stocks		0.00	48,882		915,560
	ALLIANZ SE	Common Stocks		0.00	20,149		4,320,158
	AMADEUS IT GROUP SA	Common Stocks		0.00	25,420		1,317,137
	AMERICAN WOODMARK CORP	Common Stocks		0.00	20,038		979,057
	ANTOFAGASTA PLC	Common Stocks		0.00	75,670		1,406,767
	ARKEMA SA	Common Stocks		0.00	9,730		871,039
	ASHTAD GROUP PLC	Common Stocks		0.00	27,110		1,539,221
	ASML HOLDING NV	Common Stocks		0.00	7,760		4,172,401
	ASSURED GUARANTY LTD	Common Stocks		0.00	21,188		1,319,165
	ASTRAZENECA PLC	Common Stocks		0.00	55,830		7,533,774
	AXA SA	Common Stocks		0.00	149,930		4,169,133
	AXALTA COATING SYSTEMS LTD	Common Stocks		0.00	42,630		1,085,786
	AZEK CO INC/THE	Common Stocks		0.00	27,932		567,578
	BANC OF CALIFORNIA INC	Common Stocks		0.00	82,936		1,321,170
	BANCO SANTANDER SA	Common Stocks		0.00	1,666,695		4,985,032
	BAYCURRENT CONSULTING INC	Common Stocks		0.00	78,000		2,432,604
	BELDEN INC	Common Stocks		0.00	18,454		1,326,843

Farmers Group, Inc.

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	BERKSHIRE HILLS BANCORP INC	Common Stocks		0.00	36,123		1,080,078
*	BLACKROCK INSTL TR CO N A INVT	Common Stocks		0.00	6,080,720		81,541,115
	BOUYGUES SA	Common Stocks		0.00	91,175		2,728,475
	BP PLC	Common Stocks		0.00	819,866		4,683,544
	BRADY CORP	Common Stocks		0.00	6,900		324,990
	BRENNTAG SE	Common Stocks		0.00	22,690		1,446,174
	BRIGHTVIEW HOLDINGS INC	Common Stocks		0.00	88,024		606,485
	BUREAU VERITAS SA	Common Stocks		0.00	59,322		1,558,094
	C&C GROUP PLC	Common Stocks		0.00	426,032		898,367
	CADENCE BANK	Common Stocks		0.00	54,514		1,344,315
	CAPGEMINI SE	Common Stocks		0.00	17,010		2,831,104
	CELLNEX TELECOM SA	Common Stocks		0.00	78,841		2,601,703
	CENTERSPACE	Common Stocks		0.00	18,045		1,058,700
	CENTURY COMMUNITIES INC	Common Stocks		0.00	23,426		1,171,534
	CHORD ENERGY CORP	Common Stocks		0.00	8,421		1,152,077
	CIE DE SAINT-GOBAIN	Common Stocks		0.00	60,824		2,963,343
	CK HUTCHISON HOLDINGS LTD	Common Stocks		0.00	712,500		4,276,853
	COMPASS GROUP PLC	Common Stocks		0.00	157,950		3,643,213
	CONTINENTAL AG	Common Stocks		0.00	34,148		2,040,160
	CRANSWICK PLC	Common Stocks		0.00	20,759		768,607
	CRH PLC	Common Stocks		0.00	23,340		921,905
	CSL LTD	Common Stocks		0.00	29,640		5,784,081
	CTS CORP	Common Stocks		0.00	31,939		1,259,035
	DASSAULT SYST SHS	Common Stocks		0.00	49,610		1,773,435
	DAVIDE CAMPARI-MILANO NV	Common Stocks		0.00	234,880		2,377,408
	EASTERN BANKSHARES INC	Common Stocks		0.00	66,622		1,149,230
	EDENRED	Common Stocks		0.00	51,699		2,807,343
	ELEMENT SOLUTIONS INC	Common Stocks		0.00	99,795		1,815,271
	ENEL SPA	Common Stocks		0.00	951,755		5,109,275
	ENI SPA	Common Stocks		0.00	178,645		2,533,094
	EPIROC AB	Common Stocks		0.00	104,810		1,909,706
	EPLUS INC	Common Stocks		0.00	24,176		1,070,513
	ESSILORLUXOTTICA SA	Common Stocks		0.00	14,180		2,560,606
	EVONIK INDUSTRIES AG	Common Stocks		0.00	139,563		2,671,393
	FERRARI NV	Common Stocks		0.00	14,560		3,110,940
	FIRST BUSEY CORP	Common Stocks		0.00	57,658		1,425,306
	FIRST INTERSTATE BANCSYSTEM IN	Common Stocks		0.00	32,922		1,272,451
	FLUSHING FINANCIAL CORP	Common Stocks		0.00	56,352		1,092,102
	FUJIFILM HOLDINGS CORP	Common Stocks		0.00	52,800		2,651,104
	GATX CORP	Common Stocks		0.00	12,526		1,332,015

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

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	GENTHERM INC	Common Stocks		0.00	6,017		392,850
	GSK PLC	Common Stocks		0.00	177,251		3,065,182
	HAEMONETICS CORP	Common Stocks		0.00	13,536		1,064,606
	HALMA PLC	Common Stocks		0.00	49,570		1,177,052
	HANCOCK WHITNEY CORP	Common Stocks		0.00	29,287		1,417,198
	HB FULLER CO	Common Stocks		0.00	15,809		1,132,241
	HERMES INTERNATIONAL	Common Stocks		0.00	760		1,172,054
	HEXAGON AB	Common Stocks		0.00	162,270		1,697,532
	HEXCEL CORP	Common Stocks		0.00	17,508		1,030,346
	HITACHI LTD	Common Stocks		0.00	42,600		2,160,268
	HONDA MOTOR CO LTD	Common Stocks		0.00	172,600		3,966,222
	HONG KONG EXCHANGES & CLEARING	Common Stocks		0.00	84,800		3,663,644
	HOULIHAN LOKEY INC	Common Stocks		0.00	6,028		525,400
	HOYA CORP	Common Stocks		0.00	20,800		2,002,834
	HSBC HOLDINGS PLC	Common Stocks		0.00	777,600		4,836,992
	HURON CONSULTING GROUP INC	Common Stocks		0.00	18,358		1,332,791
	IBERDROLA SA	Common Stocks		0.00	473,987		5,529,079
	ICF INTERNATIONAL INC	Common Stocks		0.00	10,951		1,084,697
	ICU MEDICAL INC	Common Stocks		0.00	8,089		1,273,856
	IMPERIAL BRANDS PLC	Common Stocks		0.00	176,975		4,408,812
	INFINEON TECHNOLOGIES AG	Common Stocks		0.00	85,965		2,608,343
	INTEGRA LIFESCIENCES HOLDINGS	Common Stocks		0.00	17,873		1,002,139
	INTERNATIONAL BANCSHARES CORP	Common Stocks		0.00	26,157		1,196,944
	JMDC INC	Common Stocks		0.00	39,800		1,140,202
	JOHN BEAN TECHNOLOGIES CORP	Common Stocks		0.00	9,822		897,043
	KAO CORP	Common Stocks		0.00	35,600		1,417,848
	KBC GROUP NV	Common Stocks		0.00	52,300		3,353,496
	KEMPER CORP	Common Stocks		0.00	33,287		1,637,720
	KERRY GROUP PLC	Common Stocks		0.00	12,050		1,083,357
	KEYENCE CORP	Common Stocks		0.00	8,600		3,351,487
	KINGFISHER PLC	Common Stocks		0.00	1,296,438		3,681,945
	KOBE BUSSAN CO LTD	Common Stocks		0.00	98,000		2,814,961
	KONINKLIJKE DSM NV	Common Stocks		0.00	19,513		2,380,326
	KONINKLIJKE PHILIPS NV	Common Stocks		0.00	148,316		2,216,697
	KONTOOR BRANDS INC	Common Stocks		0.00	39,143		1,565,329
	KOSE CORP	Common Stocks		0.00	18,800		2,054,614
	KYOCERA CORP	Common Stocks		0.00	64,600		3,207,846
	LEONARDO DRS INC	Common Stocks		0.00	9,500		121,410
	LLOYDS BANKING GROUP PLC	Common Stocks		0.00	8,169,834		4,462,665
	LONDON STOCK EXCHANGE GROUP PL	Common Stocks		0.00	36,497		3,132,864

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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Schedule of Assets (Held at End of Year)***

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	LONZA GROUP AG	Common Stocks		0.00	7,580		3,712,168
	L'OREAL SA	Common Stocks		0.00	5,790		2,061,440
	LUXFER HOLDINGS PLC	Common Stocks		0.00	67,882		931,341
	LVMH MOET HENNESSY LOUIS VUITT	Common Stocks		0.00	7,650		5,551,018
	LXP INDUSTRIAL TRUST	Common Stocks		0.00	71,527		716,701
	MATIV HOLDINGS INC	Common Stocks		0.00	68,199		1,425,354
	MERCEDES-BENZ GROUP AG	Common Stocks		0.00	30,410		1,992,741
	MITSUBISHI ELECTRIC CORP	Common Stocks		0.00	330,600		3,291,092
	MONOTARO CO LTD	Common Stocks		0.00	179,600		2,527,699
	MONRO INC	Common Stocks		0.00	30,583		1,382,352
	NATIONAL BANK HOLDINGS CORP	Common Stocks		0.00	33,870		1,424,911
	NATIONAL INSTRUMENTS CORP	Common Stocks		0.00	28,748		1,060,801
	NATWEST GROUP PLC ORD	Common Stocks		0.00	921,519		2,939,730
	NESTE OYJ	Common Stocks		0.00	16,610		762,617
	NEW JERSEY RESOURCES CORP	Common Stocks		0.00	19,557		970,418
	NEXTDC LTD	Common Stocks		0.00	214,610		1,324,394
	NINTENDO CO LTD	Common Stocks		0.00	78,200		3,278,657
	NIPPON TELEGRAPH & TELEPHONE C	Common Stocks		0.00	132,700		3,783,526
	NMI HOLDINGS INC	Common Stocks		0.00	51,229		1,070,686
	NOVARTIS AG	Common Stocks		0.00	52,375		4,731,978
	NOVO NORDISK A/S	Common Stocks		0.00	62,087		8,358,045
	OBIC CO LTD	Common Stocks		0.00	11,200		1,647,595
	ON HOLDING AG	Common Stocks		0.00	71,473		1,226,477
	ONTO INNOVATION INC	Common Stocks		0.00	4,952		337,182
	ORION ENGINEERED CARBONS SA	Common Stocks		0.00	42,572		758,207
	OWENS & MINOR INC	Common Stocks		0.00	42,087		821,959
	PARTNERS GROUP HOLDING AG	Common Stocks		0.00	690		609,157
	PEBBLEBROOK HOTEL TRUST	Common Stocks		0.00	79,994		1,071,120
	PERFICIENT INC	Common Stocks		0.00	8,969		626,305
	PERNOD RICARD SA	Common Stocks		0.00	7,870		1,543,364
	PHILLIPS EDISON & CO INC	Common Stocks		0.00	36,435		1,160,090
	PIEDMONT OFFICE REALTY TRUST I	Common Stocks		0.00	6,039		55,378
	PORTLAND GENERAL ELECTRIC CO	Common Stocks		0.00	18,190		891,310
	POTLATCHDELTIC CORP	Common Stocks		0.00	24,138		1,061,831
	PROASSURANCE CORP	Common Stocks		0.00	70,103		1,224,699
	PROGRESS SOFTWARE CORP	Common Stocks		0.00	34,971		1,764,287
	PRYSMIAN SPA	Common Stocks		0.00	58,270		2,155,459
	PUMA SE	Common Stocks		0.00	37,730		2,283,158
	RECKITT BENCKISER GROUP PLC	Common Stocks		0.00	39,764		2,752,260
	RECRUIT HOLDINGS CO LTD	Common Stocks		0.00	51,300		1,624,011

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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Schedule of Assets (Held at End of Year)***

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	REMY COINTREAU SA	Common Stocks		0.00	7,070		1,189,164
	RPT REALTY	Common Stocks		0.00	143,985		1,445,609
	SAFRAN SA	Common Stocks		0.00	12,380		1,544,812
	SANOFI	Common Stocks		0.00	50,135		4,807,031
	SCHNEIDER ELECTRIC SE	Common Stocks		0.00	35,340		4,930,316
	SCIENCE APPLICATIONS INTERNATI	Common Stocks		0.00	10,039		1,113,626
	SEACOAST BANKING CORP OF FLORI	Common Stocks		0.00	35,886		1,119,284
	SECOM CO LTD	Common Stocks		0.00	31,200		1,783,634
	SEGRO PLC	Common Stocks		0.00	224,800		2,064,865
	SHELL PLC	Common Stocks		0.00	165,110		4,658,154
	SHUTTERSTOCK INC	Common Stocks		0.00	22,425		1,182,246
	SIKA AG	Common Stocks		0.00	15,016		3,598,192
	SINGAPORE TELECOMMUNICATIONS L	Common Stocks		0.00	1,196,000		2,291,769
	SIRIUSPOINT LTD	Common Stocks		0.00	118,193		697,339
	SITIO ROYALTIES CORP	Common Stocks		0.00	43,739		1,261,884
	SNAM SPA	Common Stocks		0.00	854,345		4,127,717
	SONOS INC	Common Stocks		0.00	33,335		563,362
	SONY GROUP CORP	Common Stocks		0.00	63,100		4,799,033
	SP PLUS CORP	Common Stocks		0.00	54,465		1,891,025
	SPECTRUM BRANDS HOLDINGS INC	Common Stocks		0.00	15,805		962,841
	SPIRE INC	Common Stocks		0.00	9,133		628,898
	SSE PLC	Common Stocks		0.00	181,461		3,736,944
	STERLING CHECK CORP	Common Stocks		0.00	54,876		848,932
	SYMRISE AG	Common Stocks		0.00	38,970		4,227,698
	SYNEOS HEALTH INC	Common Stocks		0.00	21,460		787,153
	SYNOVUS FINANCIAL CORP	Common Stocks		0.00	39,154		1,470,233
	TAIWAN SEMICONDUCTOR MANUFACTU	Common Stocks		0.00	20,050		1,493,525
	TAKEDA PHARMACEUTICAL CO LTD	Common Stocks		0.00	166,900		5,200,090
	TECHTRONIC INDUSTRIES CO LTD	Common Stocks		0.00	94,500		1,054,581
	TELEPERFORMANCE	Common Stocks		0.00	3,020		717,783
	TELIA CO AB	Common Stocks		0.00	923,634		2,363,269
	TENARIS SA	Common Stocks		0.00	131,580		2,286,882
	TESCO PLC	Common Stocks		0.00	1,379,018		3,719,076
	THALES SA	Common Stocks		0.00	15,690		1,997,697
	THERMON GROUP HOLDINGS INC	Common Stocks		0.00	49,093		985,787
	TOKIO MARINE HOLDINGS INC	Common Stocks		0.00	169,300		3,627,994
	TOYOTA INDUSTRIES CORP	Common Stocks		0.00	55,400		3,039,872
	TRI POINTE HOMES INC	Common Stocks		0.00	64,967		1,207,737
	TRIMAS CORP	Common Stocks		0.00	76,057		2,109,821
	UNIFIRST CORP/MA	Common Stocks		0.00	6,994		1,349,772

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

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	UNITED NATURAL FOODS INC	Common Stocks		0.00	28,221		1,092,435
	UNITED OVERSEAS BANK LTD	Common Stocks		0.00	224,238		5,132,796
	UNIVERSAL MUSIC GROUP NV	Common Stocks		0.00	160,590		3,857,982
	VALEO	Common Stocks		0.00	32,060		571,408
	VISTEON CORP	Common Stocks		0.00	8,439		1,104,074
	WH GROUP LTD	Common Stocks		0.00	4,766,834		2,772,782
	WHITBREAD PLC	Common Stocks		0.00	53,343		1,649,074
	WHITE MOUNTAINS INSURANCE GROU	Common Stocks		0.00	839		1,186,623
	WIDEPENWEST INC	Common Stocks		0.00	58,101		529,300
	WNS HOLDINGS LTD	Common Stocks		0.00	17,125		1,369,829
	WPP PLC	Common Stocks		0.00	417,079		4,114,979
	WYNDHAM HOTELS & RESORTS INC	Common Stocks		0.00	11,544		823,203
	ZIFF DAVIS INC	Common Stocks		0.00	15,819		1,251,280
	SARTORIUS AG	Preferred Stocks		0.00	6,320		2,491,610
	AFFIRM ASSET SECURIT X1 A 144A	Asset-Backed Security	02/15/2027	0.02	153,070		148,811
	AFFIRM ASSET SECURIT Z2 A 144A	Asset-Backed Security	11/16/2026	0.01	235,819		225,604
	BHG SECURITIZATION TR A A 144A	Asset-Backed Security	02/20/2035	0.02	423,093		395,303
	BHG SECURITIZATION TR B A 144A	Asset-Backed Security	10/17/2034	0.01	54,402		51,211
	CFMT 2021-AL1 LLC AL1 B 144A	Asset-Backed Security	09/22/2031	0.01	219,907		208,641
	CHESAPEAKE FUNDING 1A A1 144A	Asset-Backed Security	04/15/2033	0.00	137,311		135,143
	CREDIT ACCEPTANCE AU 2A A 144A	Asset-Backed Security	02/15/2030	0.01	300,000		288,509
	CREDIT ACCEPTANCE AU 3A A 144A	Asset-Backed Security	05/15/2030	0.01	250,000		238,790
	EXETER AUTOMOBILE RE 1A D 144A	Asset-Backed Security	12/15/2025	0.03	272,764		267,232
	FLAGSHIP CREDIT AUTO 1 A 144A	Asset-Backed Security	06/16/2025	0.00	59,319		59,016
	FORD CREDIT FLOORPLAN MAST 1 D	Asset-Backed Security	09/15/2025	0.02	150,000		143,595
	MARLETTE FUNDING TRU 3A A 144A	Asset-Backed Security	12/15/2031	0.01	63,128		62,306
	RASC SERIES 2005-AHL2 AHL2 M1	Asset-Backed Security	10/25/2035	0.05	34,820		34,664
	SANTANDER DRIVE AUTO RECEI 4 C	Asset-Backed Security	01/15/2026	0.01	125,425		124,162
	TERWIN MORTGAGE TRUST S 6HE A1	Asset-Backed Security	11/25/2033	0.05	2,557		2,219
	UPSTART SECURITIZATIO 2 A 144A	Asset-Backed Security	06/20/2031	0.01	43,722		42,976
	WHEELS SPV 2 LLC 1A A 144A	Asset-Backed Security	08/20/2029	0.05	414,812		409,916
	ALBA 2006-2 PLC 2 A3B REGS	Commercial Mortgage-Backed Securities	12/15/2038	0.02	155,412		154,459
	BBCMS MORTGAGE TRUST 201 C2 A5	Commercial Mortgage-Backed Securities	12/15/2051	0.04	200,000		190,775
	CITIGROUP COMMERCIAL MOR C1 A4	Commercial Mortgage-Backed Securities	05/10/2049	0.03	200,000		186,178
	EUROSAIL-UK 2007-2 2X A3C REGS	Commercial Mortgage-Backed Securities	03/13/2045	0.04	50,900		60,019
	LUDGATE FUNDING PL W1X A1 REGS	Commercial Mortgage-Backed Securities	01/01/2061	0.04	135,306		154,898
	NEWGATE FUNDING PL 3X A2B REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.03	82,478		80,150
	NEWGATE FUNDING PL 3X A3A REGS	Commercial Mortgage-Backed Securities	12/01/2050	0.03	134,032		151,150
	NEWGATE FUNDING PLC 3X A3 REGS	Commercial Mortgage-Backed Securities	12/15/2050	0.05	40,931		45,854
	RMAC SECURITIES NS3X A2A REGS	Commercial Mortgage-Backed Securities	06/12/2044	0.04	94,119		108,366

Farmers Group, Inc.

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	TOWD POINT MORTGAG A14X A REGS	Commercial Mortgage-Backed Securities	05/20/2045	0.04	157,108		185,505
	BWAY 2021-1450 MOR 1450 A 144A	Collateralized Mortgage Obligation	09/15/2036	0.06	200,000		198,344
	CITIGROUP MORTGA INV1 A3A 144A	Collateralized Mortgage Obligation	05/25/2051	0.03	351,384		282,562
	CITIGROUP MORTGA INV2 A3A 144A	Collateralized Mortgage Obligation	05/25/2051	0.03	86,668		69,694
	CITIGROUP MORTGA INV3 A11 144A	Collateralized Mortgage Obligation	05/25/2051	0.05	85,396		77,708
	CSMC 2021-RPL2TR RPL2 A1A 144A	Collateralized Mortgage Obligation	01/25/2060	0.01	136,837		109,229
	DROP MORTGAGE TRUS FILE A 144A	Collateralized Mortgage Obligation	10/15/2043	0.06	200,000		190,465
	EXTENDED STAY AMERI ESH A 144A	Collateralized Mortgage Obligation	07/15/2038	0.06	195,238		189,606
	GS MORTGAGE-BACKE INV1 A2 144A	Collateralized Mortgage Obligation	12/25/2051	0.03	88,356		71,051
	JP MORGAN CHASE CO FL12 A 144A	Collateralized Mortgage Obligation	12/15/2031	0.06	106,046		100,808
	MILL CITY MORTGAGE GS2 A1 144A	Collateralized Mortgage Obligation	08/25/2059	0.03	86,984		81,382
	NEW RESIDENTIAL M RPL1 A1 144A	Collateralized Mortgage Obligation	11/25/2059	0.03	103,776		94,667
	NEW RESIDENTIAL M RPL3 A1 144A	Collateralized Mortgage Obligation	07/25/2059	0.03	152,151		141,485
	ONE NEW YORK PLAZA 1NYP A 144A	Collateralized Mortgage Obligation	01/15/2036	0.05	200,000		188,679
	THORNBURG MORTGAGE SECURI 6 A1	Collateralized Mortgage Obligation	12/25/2033	0.05	32,276		30,341
	TOWD POINT MORTGA HY3 A1A 144A	Collateralized Mortgage Obligation	10/25/2059	0.06	101,803		100,693
	WELLS FARGO COMMER SDAL A 144A	Collateralized Mortgage Obligation	02/15/2037	0.05	400,000		384,612
	ABBVIE INC	Corporate Bonds	11/21/2049	0.04	24,000		20,227
	ABBVIE INC	Corporate Bonds	05/14/2045	0.05	66,000		59,134
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2026	0.02	150,000		131,321
	AERCAP IRELAND CAPITAL DAC / A	Corporate Bonds	10/29/2033	0.03	200,000		152,270
	ALLY FINANCIAL INC	Corporate Bonds	11/01/2031	0.08	400,000		415,179
	AMAZON.COM INC	Corporate Bonds	04/13/2052	0.04	45,000		37,593
	AMEREN ILLINOIS CO	Corporate Bonds	12/01/2052	0.06	65,000		71,099
	AMERICA MOVIL SAB DE CV	Corporate Bonds	05/07/2030	0.03	200,000		170,295
	AMERICAN HONDA FINANCE CORP	Corporate Bonds	01/10/2023	0.02	500,000		499,808
	AMERICAN INTERNATIONAL GROUP I	Corporate Bonds	06/30/2025	0.03	51,000		48,050
	AMERICAN TOWER CORP	Corporate Bonds	01/15/2027	0.00	210,000		192,025
	AMERICAN TOWER CORP	Corporate Bonds	01/31/2023	0.04	525,000		524,369
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	09/01/2048	0.04	75,000		62,973
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	05/01/2050	0.03	50,000		36,973
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	05/01/2030	0.03	90,000		78,060
	AMERICAN WATER CAPITAL CORP	Corporate Bonds	06/01/2051	0.03	50,000		35,831
	ANGLO AMERICAN CAPITAL PL 144A	Corporate Bonds	09/11/2027	0.04	400,000		377,442
	ANGLO AMERICAN CAPITAL PL REGS	Corporate Bonds	09/21/2032	0.05	225,000		235,979
	ANHEUSER-BUSCH COS LLC / ANHEU	Corporate Bonds	02/01/2036	0.05	70,000		66,301
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	10/06/2048	0.04	100,000		85,990
	ANHEUSER-BUSCH INBEV WORLDWIDE	Corporate Bonds	06/01/2040	0.04	70,000		61,810
	APPLE INC	Corporate Bonds	02/09/2045	0.03	50,000		40,336
	APPLE INC	Corporate Bonds	02/08/2061	0.03	30,000		19,155

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ASTRAZENECA PLC	Corporate Bonds	09/15/2037	0.06	95,000		107,924
	ASTRAZENECA PLC	Corporate Bonds	08/17/2048	0.04	45,000		40,264
	AT&T INC	Corporate Bonds	06/01/2041	0.04	50,000		37,541
	AT&T INC	Corporate Bonds	05/19/2028	0.02	140,000		132,557
	AT&T INC	Corporate Bonds	09/15/2059	0.04	55,000		37,000
	AT&T INC	Corporate Bonds	11/18/2033	0.05	100,000		116,811
	AT&T INC	Corporate Bonds	06/15/2045	0.04	75,000		60,855
	AXA SA REGS	Corporate Bonds	07/04/2043	0.05	100,000		107,282
	BALTIMORE GAS AND ELECTRIC CO	Corporate Bonds	09/15/2049	0.03	115,000		81,791
	BALTIMORE GAS AND ELECTRIC CO	Corporate Bonds	06/01/2052	0.05	10,000		8,908
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	10/08/2027	0.01	100,000		94,560
	BANCA MONTE DEI PASCHI DI REGS	Corporate Bonds	04/28/2025	0.03	100,000		96,284
	BANCO ESPIRITO SANTO SA REGS	Corporate Bonds	01/21/2019	0.04	300,000		38,421
	BANK OF AMERICA CORP	Corporate Bonds	03/05/2029	0.04	175,000		161,752
	BANK OF AMERICA CORP	Corporate Bonds	02/07/2030	0.04	50,000		45,521
	BANK OF AMERICA CORP	Corporate Bonds	07/23/2030	0.03	245,000		211,271
	BANK OF AMERICA CORP	Corporate Bonds	09/21/2036	0.02	85,000		62,667
	BANK OF AMERICA CORP	Corporate Bonds	07/22/2026	0.05	160,000		158,098
	BANK OF AMERICA CORP	Corporate Bonds	07/21/2032	0.04	65,000		50,240
	BANK OF AMERICA CORP	Corporate Bonds	04/27/2028	0.03	200,000		191,540
	BANK OF AMERICA CORP	Corporate Bonds	07/22/2033	0.05	60,000		57,156
	BANK OF AMERICA CORP	Corporate Bonds	02/04/2033	0.03	100,000		80,874
	BANK OF AMERICA CORP REGS	Corporate Bonds	06/19/2024	0.02	200,000		210,865
	BANK OF NEW YORK MELLON/THE	Corporate Bonds	11/21/2025	0.05	250,000		250,680
	BANK OF NOVA SCOTIA/THE	Corporate Bonds	04/11/2025	0.03	130,000		125,199
	BANK OF NOVA SCOTIA/THE	Corporate Bonds	12/06/2024	0.05	185,000		185,238
	BARCLAYS PLC	Corporate Bonds	12/31/2049	0.08	200,000		195,260
	BARCLAYS PLC REGS	Corporate Bonds	05/12/2032	0.01	445,000		349,460
	BAXTER INTERNATIONAL INC	Corporate Bonds	12/01/2023	0.01	900,000		865,725
	BNP PARIBAS SA 144A	Corporate Bonds	04/19/2032	0.03	300,000		235,538
	BNP PARIBAS SA REGS	Corporate Bonds	12/14/2027	0.02	300,000		302,234
	BNP PARIBAS SA REGS	Corporate Bonds	07/11/2030	0.01	100,000		84,837
	BOEING CO/THE	Corporate Bonds	02/01/2026	0.03	300,000		278,358
	BOEING CO/THE	Corporate Bonds	05/01/2050	0.06	100,000		93,103
	BOEING CO/THE	Corporate Bonds	05/01/2040	0.06	20,000		19,072
	BOEING CO/THE	Corporate Bonds	02/04/2024	0.01	100,000		95,536
	BOEING CO/THE	Corporate Bonds	02/04/2026	0.02	150,000		136,432
	BOEING CO/THE	Corporate Bonds	05/01/2060	0.06	60,000		55,008
	BON SECOURS MERCY HEALTH INC	Corporate Bonds	06/01/2031	0.02	75,000		58,702
	BOOKING HOLDINGS INC	Corporate Bonds	11/15/2031	0.05	200,000		215,129

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	BOOKING HOLDINGS INC	Corporate Bonds	05/15/2029	0.04	280,000		300,028
	BOSTON GAS CO 144A	Corporate Bonds	08/01/2029	0.03	95,000		81,679
	BOSTON SCIENTIFIC CORP	Corporate Bonds	12/01/2027	0.01	155,000		142,279
	BOSTON SCIENTIFIC CORP	Corporate Bonds	06/01/2030	0.03	25,000		21,417
	BP CAPITAL MARKETS AMERICA INC	Corporate Bonds	06/04/2051	0.03	55,000		36,486
	BPCE SA 144A	Corporate Bonds	10/06/2026	0.03	400,000		355,794
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	03/15/2042	0.04	140,000		114,287
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	10/26/2049	0.04	25,000		21,704
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	03/15/2052	0.04	40,000		30,955
	BRISTOL-MYERS SQUIBB CO	Corporate Bonds	03/15/2062	0.04	10,000		7,794
	BRITISH TELECOMMUNICATION REGS	Corporate Bonds	09/12/2029	0.01	100,000		88,675
	BROADCOM INC	Corporate Bonds	11/15/2032	0.04	55,000		48,651
	BROADCOM INC 144A	Corporate Bonds	04/15/2034	0.03	125,000		100,164
	BROADCOM INC 144A	Corporate Bonds	02/15/2028	0.02	140,000		118,380
	BROADCOM INC 144A	Corporate Bonds	04/15/2032	0.04	40,000		35,237
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	12/02/2031	0.02	25,000		20,781
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	12/02/2051	0.03	10,000		6,766
	CANADIAN PACIFIC RAILWAY CO	Corporate Bonds	12/02/2041	0.03	15,000		11,382
	CDP FINANCIAL 144A	Corporate Bonds	04/06/2027	0.01	1,248,000		1,242,903
	CENTENE CORP	Corporate Bonds	08/01/2031	0.03	75,000		58,809
	CENTENE CORP	Corporate Bonds	03/01/2031	0.03	100,000		78,247
	CHARTER COMM OPERATING 10/19 T	Corporate Bonds	02/01/2027	0.00	188,714		184,030
	CHARTER COMMUNICATIONS OPERATI	Corporate Bonds	10/23/2035	0.06	100,000		97,880
	CITIGROUP INC	Corporate Bonds	04/23/2029	0.04	85,000		78,350
	CITIGROUP INC	Corporate Bonds	02/24/2028	0.03	130,000		117,365
	CITIGROUP INC	Corporate Bonds	03/17/2033	0.04	100,000		85,837
	CITIGROUP INC REGS	Corporate Bonds	10/26/2023	0.01	150,000		157,502
	COMCAST CORP	Corporate Bonds	01/15/2051	0.03	105,000		66,776
	COMCAST CORP	Corporate Bonds	11/15/2032	0.06	155,000		162,027
	COMCAST CORP	Corporate Bonds	11/07/2025	0.05	55,000		55,786
	COMCAST CORP	Corporate Bonds	02/01/2050	0.03	60,000		43,846
	COMMONSPIRIT HEALTH	Corporate Bonds	10/01/2029	0.03	51,000		44,529
	COMMONSPIRIT HEALTH	Corporate Bonds	10/01/2030	0.03	204,000		168,694
	COMMONWEALTH EDISON CO	Corporate Bonds	03/01/2048	0.04	75,000		62,077
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	12/01/2051	0.03	30,000		20,905
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	12/01/2056	0.04	100,000		80,855
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	11/15/2052	0.06	70,000		75,439
	CONSOLIDATED EDISON CO OF NEW	Corporate Bonds	05/15/2058	0.05	10,000		8,381
	CONSOLIDATED EDISON INC	Corporate Bonds	12/01/2023	0.01	800,000		768,169
	CONSUMERS ENERGY CO	Corporate Bonds	05/01/2060	0.03	175,000		99,793

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	CONSUMERS ENERGY CO	Corporate Bonds	08/15/2032	0.04	30,000		27,427
	CONSUMERS ENERGY CO	Corporate Bonds	09/01/2052	0.04	60,000		51,484
	COOPERATIEVE RABOBANK UA REGS	Corporate Bonds	07/02/2030	0.00	1,100,000		926,378
	COREBRIDGE FINANCIAL INC 144A	Corporate Bonds	04/04/2025	0.04	85,000		81,547
	CREDIT SUISSE AG REGS	Corporate Bonds	08/08/2023	0.07	200,000		193,400
	CREDIT SUISSE AG/NEW YORK NY	Corporate Bonds	02/21/2025	0.04	300,000		276,816
	CREDIT SUISSE GROUP AG 144A	Corporate Bonds	08/12/2033	0.07	500,000		440,058
	CREDIT SUISSE GROUP AG REGS	Corporate Bonds	01/18/2033	0.01	200,000		117,583
	CROWN CASTLE INC	Corporate Bonds	03/15/2027	0.03	40,000		36,456
	CSX CORP	Corporate Bonds	11/15/2052	0.05	25,000		21,885
	CVS HEALTH CORP	Corporate Bonds	07/20/2045	0.05	50,000		45,369
	DANAHER CORP	Corporate Bonds	12/10/2051	0.03	40,000		26,705
	DEUTSCHE BANK AG REGS	Corporate Bonds	02/12/2026	0.03	300,000		301,973
	DEUTSCHE BANK AG/NEW YORK NY	Corporate Bonds	09/18/2031	0.05	600,000		483,475
	DEXIA CREDIT LOCAL SA 144A	Corporate Bonds	09/26/2023	0.03	300,000		296,451
	DEXIA CREDIT LOCAL SA 144A	Corporate Bonds	10/16/2024	0.02	250,000		236,611
	DH EUROPE FINANCE II SARL	Corporate Bonds	11/15/2039	0.03	105,000		84,422
	DH EUROPE FINANCE II SARL	Corporate Bonds	03/18/2028	0.00	120,000		109,200
	DIAGEO CAPITAL PLC	Corporate Bonds	10/24/2027	0.05	235,000		240,335
	DIAMONDBACK ENERGY INC	Corporate Bonds	03/15/2033	0.06	180,000		183,071
	DOMINION ENERGY INC	Corporate Bonds	06/01/2028	0.04	390,000		371,942
	DOMINION ENERGY INC 144A	Corporate Bonds	01/15/2023	0.02	750,000		749,218
	DUKE ENERGY CORP	Corporate Bonds	08/15/2032	0.05	80,000		75,415
	DUKE ENERGY CORP	Corporate Bonds	03/15/2028	0.04	65,000		62,663
	DUKE ENERGY CORP	Corporate Bonds	08/15/2052	0.05	20,000		17,863
	DUKE ENERGY FLORIDA LLC	Corporate Bonds	11/15/2052	0.06	30,000		32,062
	EATON CORP	Corporate Bonds	03/15/2033	0.04	65,000		60,564
	EATON CORP	Corporate Bonds	08/23/2052	0.05	70,000		63,820
	ECOLAB INC	Corporate Bonds	12/15/2051	0.03	10,000		6,271
	ELEVANCE HEALTH INC	Corporate Bonds	03/15/2051	0.04	205,000		154,412
	ELEVANCE HEALTH INC	Corporate Bonds	05/15/2042	0.05	29,000		26,530
	ELEVANCE HEALTH INC	Corporate Bonds	10/15/2052	0.06	85,000		91,308
	ELI LILLY & CO	Corporate Bonds	05/15/2050	0.02	15,000		9,463
	ELI LILLY & CO	Corporate Bonds	03/15/2029	0.03	55,000		51,595
	EMPRESA NACIONAL DE TELECOM 144A	Corporate Bonds	09/14/2032	0.03	150,000		119,250
	ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	07/31/2029	0.03	125,000		110,255
	ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	02/15/2053	0.03	20,000		13,404
	ENTERPRISE PRODUCTS OPERATING	Corporate Bonds	02/15/2043	0.04	25,000		21,125
	EQT CORP	Corporate Bonds	04/01/2028	0.06	30,000		29,837
	EQUINOR ASA	Corporate Bonds	04/06/2025	0.03	105,000		100,685

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

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	EXELON CORP 144A	Corporate Bonds	03/15/2052	0.04	60,000		48,279
	FAIRFAX FINANCIAL HOLDING	Corporate Bonds	03/29/2028	0.03	100,000		93,011
	FINSBURY SQUARE 2020 2A A 144A	Corporate Bonds	06/16/2070	0.05	87,431		105,172
	FORD FOUNDATION/THE	Corporate Bonds	06/01/2070	0.03	100,000		58,907
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	11/25/2025	0.02	200,000		196,107
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	06/14/2024	0.03	100,000		113,554
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	01/09/2024	0.04	200,000		194,506
	FORD MOTOR CREDIT CO LLC	Corporate Bonds	03/06/2025	0.05	100,000		114,262
	GE HEALTHCARE TECHNOLOGIE 144A	Corporate Bonds	11/15/2024	0.06	250,000		251,023
	GENERAL MOTORS FINANCIAL CO IN	Corporate Bonds	01/15/2025	0.04	55,000		53,401
	GEORGIA POWER CO	Corporate Bonds	03/15/2042	0.04	40,000		34,548
	GILEAD SCIENCES INC	Corporate Bonds	10/01/2040	0.03	30,000		21,067
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	05/01/2025	0.01	310,000		314,576
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	03/27/2025	0.03	225,000		238,716
*	GOLDMAN SACHS GROUP INC/T REGS	Corporate Bonds	09/21/2029	0.04	135,000		139,850
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	02/24/2033	0.03	65,000		52,963
*	GOLDMAN SACHS GROUP INC/THE	Corporate Bonds	08/23/2028	0.04	160,000		153,844
	GSK CONSUMER HEALTHCARE CAPITA	Corporate Bonds	03/24/2027	0.03	350,000		326,333
	HARTFORD FINANCIAL SERVICES GR	Corporate Bonds	08/19/2049	0.04	50,000		36,180
	HEATHROW FUNDING LTD REGS	Corporate Bonds	02/11/2030	0.02	190,000		165,131
	HELMERICH & PAYNE INC	Corporate Bonds	09/29/2031	0.03	100,000		81,437
	HESS CORP	Corporate Bonds	04/01/2027	0.04	175,000		167,391
	HESS CORP	Corporate Bonds	08/15/2031	0.07	45,000		49,004
	HOME DEPOT INC/THE	Corporate Bonds	12/15/2049	0.03	50,000		35,688
	HOME DEPOT INC/THE	Corporate Bonds	04/15/2032	0.03	75,000		66,863
	HOME DEPOT INC/THE	Corporate Bonds	04/15/2040	0.03	45,000		36,055
	HOME DEPOT INC/THE	Corporate Bonds	09/15/2052	0.05	40,000		38,582
	HONEYWELL INTERNATIONAL INC	Corporate Bonds	11/02/2034	0.04	140,000		147,491
	HOST HOTELS & RESORTS LP	Corporate Bonds	12/15/2029	0.03	100,000		83,825
	HSBC HOLDINGS PLC	Corporate Bonds	06/19/2029	0.05	200,000		184,472
	HSBC HOLDINGS PLC	Corporate Bonds	05/22/2030	0.04	200,000		175,559
	HSBC HOLDINGS PLC	Corporate Bonds	06/04/2026	0.04	300,000		273,537
	HUMANA INC	Corporate Bonds	03/01/2033	0.06	80,000		82,813
	ILFC (DELOS FINANCE) 3/18	Corporate Bonds	10/06/2023	0.00	140,000		139,763
	ING GROEP NV REGS	Corporate Bonds	02/18/2029	0.00	200,000		171,843
	ING GROEP NV REGS	Corporate Bonds	02/01/2030	0.00	200,000		165,681
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	06/15/2050	0.03	50,000		31,353
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	09/15/2032	0.02	30,000		22,691
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	03/15/2033	0.05	160,000		154,074
	INTERCONTINENTAL EXCHANGE INC	Corporate Bonds	06/15/2052	0.05	95,000		88,257

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

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	ITC HOLDINGS CORP 144A	Corporate Bonds	09/22/2027	0.05	25,000		24,709
	JPMORGAN CHASE & CO	Corporate Bonds	02/01/2028	0.04	400,000		374,233
	JPMORGAN CHASE & CO	Corporate Bonds	07/23/2029	0.04	75,000		70,012
	JPMORGAN CHASE & CO	Corporate Bonds	10/15/2030	0.03	225,000		189,199
	JPMORGAN CHASE & CO	Corporate Bonds	05/06/2030	0.04	75,000		67,435
	JPMORGAN CHASE & CO	Corporate Bonds	04/22/2032	0.03	60,000		48,241
	JPMORGAN CHASE & CO	Corporate Bonds	07/25/2033	0.05	285,000		272,655
	JPMORGAN CHASE & CO	Corporate Bonds	07/25/2028	0.05	160,000		156,342
	JYSKE REALKREDIT A/S	Corporate Bonds	10/01/2050	0.01	760,934		74,567
	JYSKE REALKREDIT A/S REGS	Corporate Bonds	10/01/2050	0.01	602,942		63,088
	KRAFT HEINZ FOODS CO	Corporate Bonds	10/01/2049	0.05	65,000		56,601
	KRAFT HEINZ FOODS CO	Corporate Bonds	06/01/2046	0.04	40,000		32,742
	LLOYDS BANKING GROUP PLC REGS	Corporate Bonds	11/23/2023	0.04	300,000		200,476
	LOCKHEED MARTIN CORP	Corporate Bonds	06/15/2032	0.04	130,000		122,711
	LOCKHEED MARTIN CORP	Corporate Bonds	10/15/2025	0.05	150,000		151,204
	LOCKHEED MARTIN CORP	Corporate Bonds	11/15/2027	0.05	530,000		542,357
	MARKS & SPENCER PLC REGS	Corporate Bonds	12/08/2023	0.04	100,000		118,282
	MARTIN MARIETTA MATERIALS INC	Corporate Bonds	07/15/2051	0.03	50,000		34,016
	MARTIN MARIETTA MATERIALS INC	Corporate Bonds	07/15/2031	0.02	90,000		72,253
	MASSACHUSETTS ELECTRIC CO 144A	Corporate Bonds	11/24/2030	0.02	170,000		128,475
	MERCEDES-BENZ FINANCE NOR 144A	Corporate Bonds	11/26/2025	0.05	185,000		186,182
	MICROCHIP TECHNOLOGY INC	Corporate Bonds	06/01/2023	0.04	575,000		572,537
	MICROSOFT CORP	Corporate Bonds	06/01/2060	0.03	26,000		16,650
	MICROSOFT CORP	Corporate Bonds	03/17/2062	0.03	50,000		34,920
	MONDELEZ INTERNATIONAL INC	Corporate Bonds	03/08/2027	0.02	200,000		195,740
	MORGAN STANLEY	Corporate Bonds	04/01/2031	0.04	250,000		218,866
	MORGAN STANLEY	Corporate Bonds	11/18/2033	0.06	135,000		162,579
	MORGAN STANLEY	Corporate Bonds	09/16/2036	0.04	100,000		72,759
	MORGAN STANLEY	Corporate Bonds	04/20/2028	0.04	300,000		285,747
	MORGAN STANLEY	Corporate Bonds	04/17/2025	0.04	160,000		156,183
	MPLX LP	Corporate Bonds	03/01/2027	0.04	200,000		189,042
	MUSKRAT FALLS/LABRADOR	Corporate Bonds	06/01/2029	0.04	385,000		280,845
	NATIONAL GRID ELECTRICITY REGS	Corporate Bonds	09/20/2028	0.04	300,000		312,292
	NATIONAL GRID PLC REGS	Corporate Bonds	09/01/2028	0.00	100,000		86,577
	NATIONWIDE BUILDING SOCIE REGS	Corporate Bonds	12/31/2049	0.10	25,000		37,290
	NATWEST GROUP PLC REGS	Corporate Bonds	03/02/2026	0.02	100,000		100,413
	NATWEST GROUP PLC REGS	Corporate Bonds	08/14/2030	0.04	115,000		127,182
	NATWEST MARKETS PLC REGS	Corporate Bonds	05/28/2024	0.01	200,000		205,781
	NEXTERA ENERGY CAPITAL HOLDING	Corporate Bonds	03/01/2023	0.01	725,000		720,036
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	09/16/2052	0.06	100,000		100,213

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	06/27/2030	0.02	200,000		158,653
	NIAGARA MOHAWK POWER CORP 144A	Corporate Bonds	01/10/2032	0.03	35,000		28,499
	NOMURA HOLDINGS INC	Corporate Bonds	07/16/2030	0.03	200,000		160,544
	NORDEA KREDIT REALKREDITAKTIES	Corporate Bonds	10/01/2053	0.02	390,394		42,860
	NORTHEASTERN UNIVERSITY	Corporate Bonds	10/01/2050	0.03	115,000		76,454
	NORTHROP GRUMMAN CORP	Corporate Bonds	05/01/2040	0.05	100,000		97,473
	NORTHROP GRUMMAN CORP	Corporate Bonds	08/01/2023	0.03	775,000		769,998
	NORTHWESTERN MUTUAL GLOBA 144A	Corporate Bonds	06/01/2028	0.02	160,000		135,463
	NSTAR ELECTRIC CO	Corporate Bonds	09/15/2052	0.05	110,000		105,860
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/01/2050	0.01	14,852,690		1,486,916
	NYKREDIT REALKREDIT AS REGS	Corporate Bonds	10/01/2053	0.02	486,826		53,377
	ONCOR ELECTRIC DELIVERY C 144A	Corporate Bonds	09/15/2052	0.05	30,000		29,158
	ONEOK INC	Corporate Bonds	11/15/2032	0.06	110,000		110,686
	ONEOK INC	Corporate Bonds	01/15/2031	0.06	75,000		76,408
	ONEOK PARTNERS LP	Corporate Bonds	09/15/2023	0.05	725,000		724,153
	ONTARIO TEACHERS FINANC	Corporate Bonds	05/20/2041	0.01	473,000		324,941
	ONTARIO TEACHERS' FINANCE	Corporate Bonds	05/03/2032	0.02	522,000		475,863
	ORACLE CORP	Corporate Bonds	04/01/2050	0.04	200,000		135,588
	ORACLE CORP	Corporate Bonds	09/15/2023	0.02	750,000		734,740
	ORACLE CORP	Corporate Bonds	11/09/2032	0.06	115,000		120,703
	ORACLE CORP	Corporate Bonds	11/09/2029	0.06	40,000		41,615
	ORGANON & CO / ORGANON FO 144A	Corporate Bonds	04/30/2028	0.03	100,000		93,248
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	06/01/2031	0.03	85,000		69,332
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	07/01/2050	0.05	75,000		58,466
	PACIFIC GAS AND ELECTRIC CO	Corporate Bonds	08/01/2040	0.03	90,000		61,278
	PEPSICO INC	Corporate Bonds	07/18/2052	0.04	5,000		4,589
	PEPSICO INC	Corporate Bonds	07/18/2032	0.04	35,000		33,099
	PEPSICO INC	Corporate Bonds	02/18/2028	0.04	100,000		95,907
	PERTAMINA PERSERO PT 144A	Corporate Bonds	01/21/2030	0.03	200,000		173,521
	PNC FINANCIAL SERVICES GROUP I	Corporate Bonds	10/28/2025	0.06	130,000		131,446
	PRINCIPAL FINANCIAL GROUP INC	Corporate Bonds	06/15/2030	0.02	270,000		221,909
	PUBLIC SERVICE ENTERPRISE GROU	Corporate Bonds	11/15/2031	0.02	100,000		80,140
	PUBLIC SERVICE ENTERPRISE GROU	Corporate Bonds	11/08/2023	0.01	850,000		818,414
	QATARENERGY REGS	Corporate Bonds	07/12/2041	0.03	200,000		153,682
	RAYTHEON TECHNOLOGIES CORP	Corporate Bonds	03/15/2032	0.02	100,000		81,296
	RCI BANQUE SA REGS	Corporate Bonds	07/11/2024	0.02	450,000		466,931
	RCI BANQUE SA REGS	Corporate Bonds	07/06/2027	0.05	180,000		191,332
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	10/01/2050	0.01	676,788		71,342
	REALKREDIT DANMARK A/S REGS	Corporate Bonds	10/01/2053	0.01	290,606		30,095
	ROCHE HOLDINGS INC 144A	Corporate Bonds	12/13/2028	0.02	350,000		299,617

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ROYALTY PHARMA PLC	Corporate Bonds	09/02/2031	0.02	95,000		72,091
	S&P GLOBAL INC 144A	Corporate Bonds	03/01/2027	0.02	180,000		164,404
	S&P GLOBAL INC 144A	Corporate Bonds	03/01/2029	0.03	110,000		97,035
	SANTANDER UK GROUP HOLDINGS PL	Corporate Bonds	11/21/2026	0.07	240,000		242,804
	SAUDI ARABIAN OIL CO 144A	Corporate Bonds	11/24/2030	0.02	200,000		164,464
	SCHNEIDER ELECTRIC SE REGS	Corporate Bonds	01/15/2028	0.02	100,000		97,575
	SEMPRA ENERGY	Corporate Bonds	04/01/2025	0.03	110,000		105,563
	SEMPRA ENERGY	Corporate Bonds	04/01/2029	0.04	10,000		9,157
	SHELL INTERNATIONAL FINANCE BV	Corporate Bonds	11/26/2041	0.03	20,000		14,613
	SIGMA ALIMENTOS SA DE CV REGS	Corporate Bonds	05/02/2026	0.04	200,000		189,501
	SOCIETE GENERALE SA 144A	Corporate Bonds	12/14/2026	0.01	200,000		174,000
	SOCIETE GENERALE SA 144A	Corporate Bonds	01/19/2028	0.03	200,000		175,254
	SOCIETE GENERALE SFH SA REGS	Corporate Bonds	01/29/2027	0.01	300,000		289,337
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	10/01/2043	0.05	8,000		6,963
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	03/01/2048	0.04	6,000		4,818
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/01/2027	0.06	70,000		72,181
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	02/01/2038	0.06	11,000		11,153
	SOUTHERN CALIFORNIA EDISON CO	Corporate Bonds	11/01/2032	0.06	50,000		53,092
	SOUTHERN CALIFORNIA GAS CO	Corporate Bonds	11/15/2052	0.06	95,000		104,481
	SOUTHERN CO/THE	Corporate Bonds	07/01/2023	0.03	800,000		792,245
	STANDARD CHARTERED PLC 144A	Corporate Bonds	01/30/2026	0.03	300,000		279,157
	SUEZ SACA REGS	Corporate Bonds	05/24/2034	0.03	300,000		269,722
	SUZANO AUSTRIA GMBH	Corporate Bonds	01/15/2031	0.04	145,000		121,702
	SYDNEY AIRPORT FINANCE CO 144A	Corporate Bonds	04/28/2026	0.04	200,000		188,049
	TENCENT HOLDINGS LTD 144A	Corporate Bonds	06/03/2030	0.02	200,000		163,340
	TENCENT HOLDINGS LTD REGS	Corporate Bonds	04/22/2051	0.04	200,000		142,766
	THERMO FISHER SCIENTIFIC FINAN	Corporate Bonds	10/18/2030	0.01	255,000		220,528
	THERMO FISHER SCIENTIFIC INC	Corporate Bonds	11/21/2027	0.05	90,000		90,435
	THERMO FISHER SCIENTIFIC INC	Corporate Bonds	11/21/2032	0.05	50,000		50,873
	THERMO FISHER SCIENTIFIC INC	Corporate Bonds	11/21/2034	0.04	400,000		415,449
	T-MOBILE USA INC	Corporate Bonds	02/15/2041	0.03	90,000		63,601
	T-MOBILE USA INC	Corporate Bonds	01/15/2053	0.06	60,000		58,558
	TOWD POINT MORTGA A13A A1 144A	Corporate Bonds	07/20/2045	0.05	268,672		318,435
	TOWD POINT MORTGA GR4A A1 144A	Corporate Bonds	10/20/2051	0.05	125,860		150,925
	TOWD POINT MORTGAGE V2A A 144A	Corporate Bonds	02/20/2054	0.04	156,547		187,690
	TRANSCANADA PIPELINES LTD	Corporate Bonds	10/16/2023	0.04	775,000		767,008
	TRINITY HEALTH CORP	Corporate Bonds	12/01/2040	0.03	95,000		66,233
	TRINITY SQUARE 2021- 1A A 144A	Corporate Bonds	07/15/2059	0.04	144,009		171,236
	UBS GROUP AG 144A	Corporate Bonds	02/11/2033	0.03	300,000		232,669
	UNION PACIFIC CORP	Corporate Bonds	10/01/2051	0.04	45,000		35,952

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
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Schedule of Assets (Held at End of Year)***

December 31, 2022

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	UNION PACIFIC CORP	Corporate Bonds	03/10/2052	0.03	10,000		6,819
	UNITEDHEALTH GROUP INC	Corporate Bonds	03/15/2042	0.04	25,000		22,486
	UNITEDHEALTH GROUP INC	Corporate Bonds	05/15/2029	0.04	110,000		105,100
	UNITEDHEALTH GROUP INC	Corporate Bonds	02/15/2030	0.05	115,000		118,777
	UNITEDHEALTH GROUP INC	Corporate Bonds	02/15/2028	0.05	245,000		250,848
	UNITEDHEALTH GROUP INC	Corporate Bonds	02/15/2053	0.06	15,000		16,230
	UNITEDHEALTH GROUP INC	Corporate Bonds	02/15/2033	0.05	65,000		67,258
	UNITEDHEALTH GROUP INC	Corporate Bonds	08/15/2039	0.04	60,000		49,295
	UNITEDHEALTH GROUP INC	Corporate Bonds	05/15/2052	0.05	20,000		18,566
	UNITEDHEALTH GROUP INC	Corporate Bonds	05/15/2032	0.04	30,000		28,560
	UNUM GROUP	Corporate Bonds	06/15/2051	0.04	125,000		85,983
	VISA INC	Corporate Bonds	06/15/2029	0.02	100,000		97,703
	VMWARE INC	Corporate Bonds	05/15/2027	0.05	200,000		193,863
	VODAFONE GROUP PLC REGS	Corporate Bonds	11/24/2030	0.02	270,000		242,992
	VOLKSWAGEN BANK GMBH REGS	Corporate Bonds	06/10/2024	0.01	200,000		204,971
	WALMART INC	Corporate Bonds	09/22/2031	0.02	35,000		28,588
	WALT DISNEY CO/THE	Corporate Bonds	09/01/2049	0.03	65,000		43,401
	WARNERMEDIA HOLDINGS INC 144A	Corporate Bonds	03/15/2025	0.04	160,000		152,259
	WEC ENERGY GROUP INC	Corporate Bonds	09/15/2023	0.01	1,150,000		1,114,935
	WELLS FARGO & CO REGS	Corporate Bonds	04/27/2026	0.02	175,000		173,911
	WILLIAMS COS INC/THE	Corporate Bonds	06/24/2024	0.05	175,000		173,153
	WILLIAMS COS INC/THE	Corporate Bonds	11/15/2030	0.04	175,000		153,455
	WILLIAMS COS INC/THE	Corporate Bonds	06/15/2027	0.04	115,000		108,425
	WILLIAMS COS INC/THE	Corporate Bonds	03/15/2031	0.03	100,000		81,207
	WILLIAMS COS INC/THE	Corporate Bonds	08/15/2032	0.05	5,000		4,670
	WILLIAMS COS INC/THE	Corporate Bonds	08/15/2052	0.05	10,000		9,000
	WILLIAMS COS INC/THE	Corporate Bonds	11/15/2023	0.05	775,000		769,242
	WINTERSHALL DEA FINANCE B REGS	Corporate Bonds	09/25/2031	0.02	200,000		157,349
	XCEL ENERGY INC	Corporate Bonds	12/01/2049	0.04	125,000		91,834
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	06/21/2051	0.02	738,000		290,030
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	03/21/2047	0.03	285,000		155,505
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	05/21/2030	0.03	100,000		61,679
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	11/21/2031	0.01	100,000		52,618
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	12/21/2030	0.01	100,000		54,145
	AUSTRALIA GOVERNMENT BOND REGS	Other Govt.	04/21/2033	0.05	100,000		70,359
	BANK OF ISRAEL BILL - MAKAM	Other Govt.	02/08/2023	0.00	3,292,000		929,616
	BONOS DE LA TESORERIA DE 144A	Other Govt.	10/01/2033	0.03	60,000,000		57,771
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	08/15/2048	0.01	82,000		68,069
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	08/15/2050	0.00	234,000		130,650
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	05/15/2036	0.00	1,006,000		762,738

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
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Schedule of Assets (Held at End of Year)***

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	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	08/15/2032	0.02	267,000		265,636
	BUNDESREPUBLIK DEUTSCHLAN REGS	Other Govt.	07/04/2042	0.03	130,000		153,904
	CAISSE D'AMORTISSEMENT DE REGS	Other Govt.	10/25/2023	0.00	800,000		833,761
	CAISSE D'AMORTISSEMENT DE REGS	Other Govt.	11/25/2027	0.02	1,300,000		1,296,826
	CALIFORNIA ST UNIV REVENUE	Other Govt.	11/01/2052	0.03	60,000		40,585
	CANADA HOUSING TRUST NO.1	Other Govt.	06/15/2027	0.02	210,000		146,283
	CHICAGO IL	Other Govt.	01/01/2029	0.07	70,000		70,916
	CHILE GOVERNMENT INTERNATIONAL	Other Govt.	07/27/2033	0.03	200,000		156,375
	CHINA DEVELOPMENT BANK	Other Govt.	09/10/2026	0.03	14,490,000		2,092,283
	CHINA DEVELOPMENT BANK	Other Govt.	06/07/2031	0.03	8,470,000		1,250,183
	CHINA DEVELOPMENT BANK	Other Govt.	11/08/2041	0.03	3,010,000		440,119
	CHINA GOVERNMENT BOND	Other Govt.	08/12/2026	0.03	17,980,000		2,590,036
	CHINA GOVERNMENT BOND	Other Govt.	01/20/2027	0.02	2,490,000		354,263
	CHINA GOVERNMENT BOND	Other Govt.	05/13/2028	0.03	300,000		43,719
	CHINA GOVERNMENT BOND	Other Govt.	05/27/2031	0.03	10,950,000		1,592,756
	CHINA GOVERNMENT BOND	Other Govt.	02/17/2032	0.03	1,750,000		248,379
	CHINA GOVERNMENT BOND	Other Govt.	10/18/2051	0.04	540,000		81,574
	CHINA GOVERNMENT BOND	Other Govt.	04/12/2051	0.04	7,960,000		1,241,811
	CHINA GOVERNMENT BOND	Other Govt.	06/25/2024	0.02	7,100,000		1,018,858
	COLOMBIAN TES	Other Govt.	11/03/2027	0.06	543,400,000		84,765
	COLOMBIAN TES	Other Govt.	10/18/2034	0.07	287,700,000		39,025
	CPPIB CAPITAL INC REGS	Other Govt.	04/06/2027	0.00	1,080,000		1,009,589
	CROATIA GOVERNMENT INTERN REGS	Other Govt.	06/19/2029	0.01	100,000		90,444
	CZECH REPUBLIC GOVERNMENT REGS	Other Govt.	08/25/2028	0.03	5,310,000		203,151
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2031	0.00	523,000		59,063
	DENMARK GOVERNMENT BOND	Other Govt.	11/15/2039	0.05	510,000		91,217
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	08/10/2023	0.01	300,000		199,322
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	09/15/2036	0.01	325,000		266,221
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	11/15/2027	0.00	260,000		240,946
	EUROPEAN INVESTMENT BANK REGS	Other Govt.	10/14/2033	0.03	525,000		550,754
	EUROPEAN UNION REGS	Other Govt.	07/04/2035	0.00	300,000		215,606
	EUROPEAN UNION REGS	Other Govt.	04/22/2031	0.00	125,000		103,906
	EUROPEAN UNION REGS	Other Govt.	06/04/2036	0.00	175,000		125,554
	FINLAND GOVERNMENT BOND 144A	Other Govt.	09/15/2040	0.00	71,000		46,087
	FINLAND GOVERNMENT BOND 144A	Other Govt.	09/15/2025	0.01	125,000		127,001
	FINLAND GOVERNMENT BOND 144A	Other Govt.	09/15/2031	0.00	80,000		66,734
	FRENCH REPUBLIC GOVERNMENT	Other Govt.	05/23/2025	0.00	200,000		13,309
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	05/25/2050	0.02	383,000		279,784
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	05/25/2048	0.02	38,000		31,687
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	05/25/2072	0.01	100,000		39,970

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

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	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	06/25/2044	0.01	335,000		208,169
	FRENCH REPUBLIC GOVERNMENT 144A	Other Govt.	05/25/2036	0.01	415,000		347,054
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	04/25/2041	0.05	49,000		60,949
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	05/25/2052	0.01	950,000		543,987
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	02/25/2026	0.00	263,000		257,478
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	02/25/2024	0.00	560,000		578,660
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	02/25/2027	0.00	1,277,000		1,216,949
	FRENCH REPUBLIC GOVERNMENT REGS	Other Govt.	11/25/2031	0.00	408,000		336,294
	GOVERNMENT OF CANADA	Other Govt.	06/01/2029	0.02	1,458,000		1,012,964
	GOVERNMENT OF CANADA	Other Govt.	06/01/2037	0.05	190,000		166,220
	GOVERNMENT OF CANADA	Other Govt.	06/01/2041	0.04	35,000		28,033
	GOVERNMENT OF CANADA	Other Govt.	12/01/2045	0.04	301,000		227,742
	GOVERNMENT OF CANADA	Other Govt.	12/01/2048	0.03	45,000		29,997
	GOVERNMENT OF CANADA	Other Govt.	04/01/2024	0.00	519,000		364,602
	HUNGARY GOVERNMENT BOND	Other Govt.	08/21/2030	0.03	31,470,000		56,212
	HUNGARY GOVERNMENT INTERN 144A	Other Govt.	06/16/2029	0.05	400,000		382,000
	INDONESIA GOVERNMENT INTE REGS	Other Govt.	07/18/2027	0.04	200,000		192,451
	INDONESIA GOVERNMENT INTE REGS	Other Govt.	01/08/2027	0.04	200,000		197,643
	INDONESIA GOVERNMENT INTERNATI	Other Govt.	09/20/2027	0.04	200,000		196,050
	INDONESIA GOVERNMENT INTERNATI	Other Govt.	03/31/2032	0.04	200,000		180,304
	INDONESIA TREASURY BOND	Other Govt.	05/15/2033	0.07	6,656,000,000		415,723
	INDONESIA TREASURY BOND	Other Govt.	04/15/2032	0.06	2,164,000,000		133,686
	IRELAND GOVERNMENT BOND REGS	Other Govt.	05/15/2037	0.02	75,000		66,026
	IRELAND GOVERNMENT BOND REGS	Other Govt.	05/15/2029	0.01	150,000		143,570
	IRELAND GOVERNMENT BOND REGS	Other Govt.	10/18/2031	0.00	39,000		32,080
	IRELAND GOVERNMENT BOND REGS	Other Govt.	05/15/2026	0.01	75,000		75,859
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	03/31/2027	0.02	729,000		195,757
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	03/31/2030	0.01	109,000		25,983
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	04/30/2032	0.01	289,000		68,063
	ISRAEL GOVERNMENT BOND - FIXED	Other Govt.	07/31/2023	0.00	600,000		166,711
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2041	0.02	105,000		72,603
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2040	0.03	223,000		191,851
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	07/01/2025	0.02	180,000		184,641
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	09/01/2051	0.02	236,000		139,894
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	03/01/2047	0.03	5,000		3,863
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	04/30/2045	0.02	70,000		42,242
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	12/01/2031	0.01	200,000		159,255
	ITALY BUONI POLIENNALI DE 144A	Other Govt.	04/30/2035	0.04	580,000		575,487
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	12/01/2027	0.03	421,000		424,254
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	04/01/2026	0.00	1,461,000		1,385,489

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	ITALY BUONI POLIENNALI DE REGS	Other Govt.	07/15/2028	0.01	333,000		293,733
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	03/20/2053	0.02	31,600,000		256,814
	JAPAN GOVERNMENT FORTY YEAR BO	Other Govt.	03/20/2056	0.00	21,400,000		111,699
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	09/20/2023	0.01	167,250,000		1,275,040
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	12/20/2024	0.00	274,650,000		2,091,936
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	06/20/2025	0.00	190,550,000		1,456,293
	JAPAN GOVERNMENT TEN YEAR BOND	Other Govt.	12/20/2030	0.00	71,800,000		527,052
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	03/20/2043	0.02	129,450,000		1,067,946
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	06/20/2046	0.00	197,150,000		1,162,071
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	09/20/2046	0.01	18,000,000		111,026
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	09/20/2047	0.01	132,050,000		863,897
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	03/20/2049	0.01	65,000,000		385,034
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	06/20/2051	0.01	14,000,000		85,133
	JAPAN GOVERNMENT THIRTY YEAR B	Other Govt.	12/20/2049	0.00	80,550,000		463,844
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	09/20/2028	0.02	132,250,000		1,108,045
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	06/20/2033	0.02	164,350,000		1,383,681
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	03/20/2027	0.02	26,600,000		217,677
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	09/20/2037	0.01	101,050,000		723,130
	JAPAN GOVERNMENT TWENTY YEAR B	Other Govt.	06/20/2042	0.01	62,800,000		445,557
	JAPAN GOVERNMENT TWO YEAR BOND	Other Govt.	03/01/2023	0.00	28,000,000		212,278
	JAPANESE GOVERNMENT CPI LINKED	Other Govt.	03/10/2028	0.00	73,351,600		576,773
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	03/28/2041	0.04	215,000		255,093
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	06/22/2057	0.02	50,000		42,674
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	10/22/2027	0.00	160,000		149,243
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	06/22/2026	0.01	525,000		529,374
	KINGDOM OF BELGIUM GOVERN 144A	Other Govt.	06/22/2032	0.00	672,000		555,377
	KREDITANSTALT FUER WIEDERAUFBA	Other Govt.	04/23/2025	0.00	345,000		347,548
	MALAYSIA GOVERNMENT BOND	Other Govt.	04/15/2033	0.04	600,000		132,935
	MALAYSIA GOVERNMENT BOND	Other Govt.	08/15/2029	0.04	1,398,000		315,082
	MALAYSIA GOVERNMENT BOND	Other Govt.	06/15/2050	0.04	241,000		49,894
	MALAYSIA GOVERNMENT BOND	Other Govt.	03/15/2023	0.03	2,100,000		476,500
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2031	0.07	50,000		50,821
	MET TRANSPRTN AUTH NY REVENUE	Other Govt.	11/15/2040	0.07	55,000		57,469
	MEXICAN BONOS	Other Govt.	12/05/2024	0.10	1,436,100		73,859
	MEXICAN BONOS	Other Govt.	05/29/2031	0.08	2,810,800		133,471
	MEXICAN BONOS	Other Govt.	03/04/2027	0.06	8,716,500		390,115
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	03/15/2115	0.04	200,000		149,170
	MEXICO GOVERNMENT INTERNATIONA	Other Govt.	05/24/2031	0.03	200,000		160,918
	NEDERLANDSE WATERSCHAPSBA REGS	Other Govt.	11/16/2026	0.00	1,562,000		1,481,733
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2038	0.00	711,000		496,993

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2024	0.00	340,000		353,145
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2052	0.00	75,000		38,752
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	07/15/2031	0.00	417,000		352,015
	NETHERLANDS GOVERNMENT BO 144A	Other Govt.	01/15/2027	0.00	254,000		243,458
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	05/15/2031	0.02	200,000		100,648
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	05/15/2041	0.02	141,000		57,236
	NEW ZEALAND GOVERNMENT BOND	Other Govt.	05/15/2051	0.03	1,026,000		465,056
	NORWAY GOVERNMENT BOND 144A	Other Govt.	02/19/2026	0.02	1,464,000		141,692
	OMERS FINANCE TRUST 144A	Other Govt.	04/19/2032	0.04	655,000		590,659
	ONTARIO TEACHERS' FINANCE 144A	Other Govt.	09/27/2030	0.01	1,403,000		1,101,834
	ONTARIO TEACHERS' FINANCE 144A	Other Govt.	04/16/2031	0.02	1,173,000		968,030
	ONTARIO TEACHERS' FINANCE REGS	Other Govt.	05/06/2025	0.01	673,000		670,798
	PERU GOVERNMENT BOND	Other Govt.	08/12/2034	0.05	281,000		58,888
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	08/12/2031	0.02	500,000		122,828
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	08/12/2028	0.02	800,000		199,635
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	08/12/2040	0.01	200		39
	PERUVIAN GOVERNMENT INTER 144A	Other Govt.	02/12/2029	0.02	100,000		24,016
	PERUVIAN GOVERNMENT INTER REGS	Other Govt.	08/12/2028	0.02	700,000		174,340
	PERUVIAN GOVERNMENT INTER REGS	Other Govt.	02/12/2029	0.02	500,000		120,082
	PHILIPPINE GOVERNMENT INTERNAT	Other Govt.	01/20/2040	0.04	200,000		169,110
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	06/15/2029	0.02	155,387		154,756
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	10/15/2027	0.01	160,000		154,004
	PORTUGAL OBRIGACOES DO TE 144A	Other Govt.	10/12/2035	0.01	64,000		49,341
	PROV OF ALBERTA	Other Govt.	06/01/2050	0.03	125,000		74,689
	PROV OF BRITISH COLUMBIA	Other Govt.	06/18/2026	0.02	275,000		192,451
	PROV OF BRITISH COLUMBIA	Other Govt.	06/18/2050	0.03	60,000		34,937
	PROV OF ONTARIO	Other Govt.	06/02/2045	0.03	325,000		209,239
	PROV OF ONTARIO	Other Govt.	02/05/2025	0.03	700,000		501,216
	PROV OF QUEBEC	Other Govt.	12/01/2045	0.04	335,000		217,650
	PROVINCE OF ONTARIO CANAD REGS	Other Govt.	12/15/2026	0.00	1,433,000		1,453,971
	PROVINCE OF ONTARIO CANADA	Other Govt.	04/27/2026	0.03	155,000		145,438
	PROVINCE OF QUEBEC CANADA	Other Govt.	04/12/2027	0.03	175,000		164,187
	PROVINCE OF SASKATCHEWAN CANAD	Other Govt.	06/08/2027	0.03	354,000		337,942
	PSP CAPITAL INC 144A	Other Govt.	10/26/2028	0.02	726,000		618,467
	QATAR GOVERNMENT INTERNAT REGS	Other Govt.	06/02/2046	0.05	200,000		188,904
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	09/20/2117	0.02	15,000		11,691
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	05/23/2034	0.02	65,000		64,609
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	02/20/2031	0.00	85,000		70,888
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	02/20/2032	0.01	170,000		149,736
	REPUBLIC OF AUSTRIA GOVER 144A	Other Govt.	05/23/2049	0.02	130,000		107,619

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	REPUBLIC OF ITALY GOVERNMENT REGS	Other Govt.	08/04/2028	0.06	100,000		121,070
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	10/25/2029	0.03	637,000		112,616
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	11/16/2027	0.06	210,000		215,444
	REPUBLIC OF POLAND GOVERNMENT	Other Govt.	04/25/2032	0.02	265,000		39,615
	ROMANIA GOVERNMENT BOND	Other Govt.	09/29/2032	0.08	315,000		68,036
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	12/02/2029	0.01	90,000		69,592
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	04/14/2033	0.02	50,000		34,094
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	04/14/2041	0.03	100,000		59,713
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	07/13/2030	0.02	100,000		74,027
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	04/13/2042	0.03	100,000		59,595
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	03/07/2028	0.02	100,000		88,758
	ROMANIAN GOVERNMENT INTER 144A	Other Govt.	02/27/2027	0.03	120,000		106,168
	ROMANIAN GOVERNMENT INTER REGS	Other Govt.	07/16/2031	0.02	53,000		38,825
	SAUDI GOVERNMENT INTERNAT 144A	Other Govt.	10/25/2032	0.06	435,000		459,577
	SERBIA INTERNATIONAL BOND 144A	Other Govt.	03/03/2033	0.02	100,000		64,503
	SINGAPORE GOVERNMENT BOND	Other Govt.	03/01/2027	0.04	492,000		376,373
	SINGAPORE GOVERNMENT BOND	Other Govt.	04/01/2042	0.03	66,000		50,246
	SLOVENIA GOVERNMENT BOND REGS	Other Govt.	08/07/2045	0.03	30,000		27,798
	SPAIN GOVERNMENT BOND	Other Govt.	05/31/2024	0.00	785,000		804,714
	SPAIN GOVERNMENT BOND	Other Govt.	01/31/2026	0.00	677,000		658,869
	SPAIN GOVERNMENT BOND 144A	Other Govt.	07/30/2066	0.03	350,000		332,971
	SPAIN GOVERNMENT BOND 144A	Other Govt.	07/30/2042	0.01	244,000		158,876
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2046	0.03	56,000		51,409
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2032	0.03	722,000		705,247
	SPAIN GOVERNMENT BOND 144A	Other Govt.	10/31/2052	0.02	197,000		134,647
	STATE OF ISRAEL REGS	Other Govt.	05/13/2060	0.04	200,000		156,330
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	06/16/2048	0.02	175,000		138,133
	STATE OF NORTH RHINE-WEST REGS	Other Govt.	06/04/2031	0.00	700,000		584,780
	SWEDEN GOVERNMENT BOND REGS	Other Govt.	05/12/2031	0.00	2,850,000		226,905
	SWISS CONFEDERATION GOVERN REGS	Other Govt.	07/24/2025	0.02	100,000		108,593
	SWISS CONFEDERATION GOVERN REGS	Other Govt.	04/30/2042	0.02	140,000		148,628
	SWISS CONFEDERATION GOVERN REGS	Other Govt.	06/27/2027	0.03	95,000		110,772
	SWISS CONFEDERATION GOVERN REGS	Other Govt.	04/08/2028	0.04	112,000		136,489
	SWISS CONFEDERATION GOVERN REGS	Other Govt.	06/22/2031	0.02	253,000		288,470
	THAILAND GOVERNMENT BOND	Other Govt.	06/17/2043	0.03	2,900,000		84,482
	TOKYO METROPOLITAN GOVERN 144A	Other Govt.	05/29/2024	0.03	300,000		289,977
	TOKYO METROPOLITAN GOVERN REGS	Other Govt.	05/29/2024	0.03	300,000		289,977
	UAE INTERNATIONAL GOVERNMENT 144A	Other Govt.	07/07/2032	0.04	200,000		196,977
	UNITED KINGDOM GILT REGS	Other Govt.	12/07/2040	0.04	404,000		496,911
	UNITED KINGDOM GILT REGS	Other Govt.	01/22/2045	0.04	45,000		49,728

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	UNITED KINGDOM GILT REGS	Other Govt.	07/22/2065	0.03	173,000		155,639
	UNITED KINGDOM GILT REGS	Other Govt.	12/07/2046	0.04	208,000		257,788
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2050	0.01	300,000		160,724
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2061	0.01	78,000		33,393
	UNITED KINGDOM GILT REGS	Other Govt.	07/31/2051	0.01	1,354,000		879,675
	UNITED KINGDOM GILT REGS	Other Govt.	07/31/2053	0.02	100,000		68,809
	UNITED KINGDOM GILT REGS	Other Govt.	07/31/2031	0.00	411,000		370,375
	UNITED KINGDOM GILT REGS	Other Govt.	01/31/2039	0.01	514,000		406,909
	UNITED KINGDOM GILT REGS	Other Govt.	10/22/2026	0.00	1,332,000		1,417,586
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2031	0.05	235,000		230,803
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2112	0.05	200,000		168,594
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2027	0.01	135,000		116,430
	UNIV OF CALIFORNIA CA REVENUES	Other Govt.	05/15/2030	0.02	125,000		99,539
	COMMIT TO PUR FNMA SF MTG	To Be Announced	01/01/2053	0.02	(6,650,000)		(5,419,445)
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2053	0.04	3,100,000		2,821,262
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2053	0.03	3,900,000		3,429,737
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2053	0.03	2,100,000		1,782,287
	COMMIT TO PUR FNMA SF MTG	To Be Announced	02/01/2053	0.05	5,600,000		5,394,156
	COMMIT TO PUR FNMA SF MTG	To Be Announced	03/01/2053	0.04	3,000,000		2,817,074
	COMMIT TO PUR FNMA SF MTG	To Be Announced	01/01/2038	0.02	(1,200,000)		(1,068,472)
	FHLMC POOL #84-9407	US Govt and Agencies	09/01/2037	0.04	80,235		81,364
	FHLMC POOL #A9-7618	US Govt and Agencies	03/01/2041	0.05	52,121		51,630
	FHLMC POOL #C9-1794	US Govt and Agencies	10/01/2034	0.03	29,176		27,428
	FHLMC POOL #C9-1798	US Govt and Agencies	12/01/2034	0.03	3,901		3,668
	FHLMC POOL #C9-1815	US Govt and Agencies	03/01/2035	0.03	4,053		3,810
	FHLMC POOL #C9-1841	US Govt and Agencies	07/01/2035	0.04	21,282		20,396
	FHLMC POOL #C9-1908	US Govt and Agencies	01/01/2037	0.03	26,921		25,040
	FHLMC POOL #G0-6975	US Govt and Agencies	04/01/2042	0.04	35,800		34,461
	FHLMC POOL #G0-7102	US Govt and Agencies	08/01/2042	0.04	119,164		111,832
	FHLMC POOL #G0-8567	US Govt and Agencies	01/01/2044	0.04	9,675		9,289
	FHLMC POOL #G0-8694	US Govt and Agencies	02/01/2046	0.04	14,047		13,339
	FHLMC POOL #G0-8715	US Govt and Agencies	08/01/2046	0.03	21,990		19,749
	FHLMC POOL #G0-8721	US Govt and Agencies	08/01/2046	0.03	22,090		19,831
	FHLMC POOL #G0-8726	US Govt and Agencies	10/01/2046	0.03	11,070		9,959
	FHLMC POOL #G0-8737	US Govt and Agencies	12/01/2046	0.03	156,111		139,956
	FHLMC POOL #G0-8741	US Govt and Agencies	01/01/2047	0.03	19,805		17,750
	FHLMC POOL #G0-8747	US Govt and Agencies	02/01/2047	0.03	7,272		6,517
	FHLMC POOL #G0-8779	US Govt and Agencies	09/01/2047	0.04	20,661		18,948
	FHLMC POOL #G0-8780	US Govt and Agencies	09/01/2047	0.04	43,345		41,475
	FHLMC POOL #G0-8784	US Govt and Agencies	09/01/2047	0.04	56,007		52,098

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #G0-8788	US Govt and Agencies	11/01/2047	0.04	80,895		75,170
	FHLMC POOL #G0-8792	US Govt and Agencies	12/01/2047	0.04	19,363		17,991
	FHLMC POOL #G0-8808	US Govt and Agencies	03/01/2048	0.04	8,531		7,922
	FHLMC POOL #G1-8467	US Govt and Agencies	05/01/2028	0.03	24,414		23,477
	FHLMC POOL #G1-8471	US Govt and Agencies	07/01/2028	0.02	23,666		22,242
	FHLMC POOL #G1-8485	US Govt and Agencies	10/01/2028	0.03	3,509		3,334
	FHLMC POOL #G1-8493	US Govt and Agencies	01/01/2029	0.04	7,118		6,885
	FHLMC POOL #G1-8497	US Govt and Agencies	01/01/2029	0.03	9,776		9,382
	FHLMC POOL #G6-0038	US Govt and Agencies	01/01/2044	0.04	17,348		16,277
	FHLMC POOL #G6-1242	US Govt and Agencies	12/01/2045	0.05	42,431		42,154
	FHLMC POOL #G6-1861	US Govt and Agencies	03/01/2048	0.04	145,169		134,940
	FHLMC POOL #G6-7702	US Govt and Agencies	01/01/2047	0.04	14,300		13,735
	FHLMC POOL #J1-0502	US Govt and Agencies	09/01/2024	0.04	5,407		5,288
	FHLMC POOL #J1-8702	US Govt and Agencies	03/01/2027	0.03	2,412		2,335
	FHLMC POOL #J2-2986	US Govt and Agencies	03/01/2028	0.03	39,025		37,210
	FHLMC POOL #J2-5562	US Govt and Agencies	09/01/2028	0.04	8,489		8,225
	FHLMC POOL #K9-0641	US Govt and Agencies	06/01/2033	0.04	22,921		22,250
	FHLMC POOL #Q0-6734	US Govt and Agencies	03/01/2042	0.04	10,924		10,244
	FHLMC POOL #Q0-9813	US Govt and Agencies	08/01/2042	0.04	9,035		8,479
	FHLMC POOL #Q2-2416	US Govt and Agencies	10/01/2043	0.04	9,281		8,911
	FHLMC POOL #Q2-7657	US Govt and Agencies	08/01/2044	0.04	16,272		15,623
	FHLMC POOL #Q4-8582	US Govt and Agencies	06/01/2047	0.04	14,911		14,298
	FHLMC POOL #Q5-8329	US Govt and Agencies	09/01/2048	0.04	5,143		4,915
	FHLMC POOL #QC-0201	US Govt and Agencies	03/01/2051	0.02	19,912		16,465
	FHLMC POOL #QD-5748	US Govt and Agencies	02/01/2052	0.02	96,691		78,929
	FHLMC POOL #QD-8010	US Govt and Agencies	03/01/2052	0.02	105,048		85,743
	FHLMC POOL #RA-4414	US Govt and Agencies	01/01/2051	0.03	274,896		235,293
	FHLMC POOL #RA-5574	US Govt and Agencies	07/01/2051	0.03	34,593		29,567
	FHLMC POOL #RA-5615	US Govt and Agencies	08/01/2051	0.02	326,334		268,134
	FHLMC POOL #RA-5661	US Govt and Agencies	07/01/2051	0.02	193,115		158,780
	FHLMC POOL #RC-1727	US Govt and Agencies	12/01/2035	0.02	276,371		246,821
	FHLMC POOL #SB-0372	US Govt and Agencies	01/01/2033	0.04	52,878		52,152
	FHLMC POOL #SB-0475	US Govt and Agencies	01/01/2036	0.03	72,241		67,871
	FHLMC POOL #SD-1035	US Govt and Agencies	05/01/2052	0.04	48,282		45,423
	FHLMC POOL #SD-1143	US Govt and Agencies	09/01/2050	0.05	168,079		164,375
	FHLMC POOL #SD-8106	US Govt and Agencies	11/01/2050	0.02	221,104		181,084
	FHLMC POOL #SD-8120	US Govt and Agencies	12/01/2050	0.02	107,196		82,976
	FHLMC POOL #SD-8134	US Govt and Agencies	03/01/2051	0.02	459,147		375,726
	FHLMC POOL #SD-8166	US Govt and Agencies	08/01/2051	0.02	91,573		74,811
	FHLMC POOL #SD-8196	US Govt and Agencies	01/01/2052	0.04	67,792		61,749

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FHLMC POOL #SD-8237	US Govt and Agencies	08/01/2052	0.04	244,732		229,861
	FHLMC POOL #V8-3764	US Govt and Agencies	12/01/2047	0.04	8,948		8,559
	FHLMC MULTICLASS MTG 4579 W	US Govt and Agencies	01/15/2038	0.03	34,973		35,210
	FNMA POOL #0950797	US Govt and Agencies	10/01/2037	0.07	19,193		20,393
	FNMA POOL #0AB1763	US Govt and Agencies	11/01/2030	0.04	11,623		11,265
	FNMA POOL #0AD2714	US Govt and Agencies	12/01/2024	0.04	2,751		2,712
	FNMA POOL #0AD5520	US Govt and Agencies	05/01/2025	0.05	5,768		5,758
	FNMA POOL #0AE0826	US Govt and Agencies	01/01/2041	0.05	35,044		34,776
	FNMA POOL #0AH5639	US Govt and Agencies	02/01/2041	0.04	13,459		12,941
	FNMA POOL #0AH6486	US Govt and Agencies	03/01/2041	0.04	16,269		15,644
	FNMA POOL #0AH9374	US Govt and Agencies	04/01/2041	0.05	24,533		24,345
	FNMA POOL #0AL2740	US Govt and Agencies	07/01/2027	0.03	2,625		2,527
	FNMA POOL #0AL2827	US Govt and Agencies	09/01/2042	0.04	109,014		104,820
	FNMA POOL #0AL5876	US Govt and Agencies	01/01/2042	0.05	42,247		41,897
	FNMA POOL #0AO2961	US Govt and Agencies	05/01/2042	0.04	33,822		32,521
	FNMA POOL #0AP6607	US Govt and Agencies	09/01/2027	0.03	55,532		53,521
	FNMA POOL #0AQ8716	US Govt and Agencies	12/01/2027	0.03	37,956		36,209
	FNMA POOL #0AQ9316	US Govt and Agencies	01/01/2043	0.03	27,847		24,047
	FNMA POOL #0AS0415	US Govt and Agencies	09/01/2043	0.04	7,796		7,477
	FNMA POOL #0AS0490	US Govt and Agencies	09/01/2028	0.03	8,289		7,872
	FNMA POOL #0AS1044	US Govt and Agencies	11/01/2043	0.04	5,463		5,239
	FNMA POOL #0AS4184	US Govt and Agencies	01/01/2045	0.04	9,686		9,289
	FNMA POOL #0AS9865	US Govt and Agencies	06/01/2032	0.03	135,177		128,769
	FNMA POOL #0AT2062	US Govt and Agencies	04/01/2028	0.03	6,796		6,472
	FNMA POOL #0AT2721	US Govt and Agencies	05/01/2043	0.03	22,691		20,678
	FNMA POOL #0AT5905	US Govt and Agencies	06/01/2043	0.04	6,094		5,706
	FNMA POOL #0AU1625	US Govt and Agencies	07/01/2043	0.04	19,451		18,201
	FNMA POOL #0AU1650	US Govt and Agencies	07/01/2043	0.04	182,738		171,102
	FNMA POOL #0AV8009	US Govt and Agencies	02/01/2044	0.04	13,999		13,097
	FNMA POOL #0AW6896	US Govt and Agencies	06/01/2029	0.03	3,523		3,383
	FNMA POOL #0AW9476	US Govt and Agencies	10/01/2044	0.04	33,074		30,881
	FNMA POOL #0AW9522	US Govt and Agencies	02/01/2045	0.04	3,399		3,168
	FNMA POOL #0AX5302	US Govt and Agencies	01/01/2042	0.04	15,471		14,675
	FNMA POOL #0AZ3729	US Govt and Agencies	08/01/2045	0.03	27,990		25,167
	FNMA POOL #0AZ3751	US Govt and Agencies	01/01/2046	0.03	56,277		50,557
	FNMA POOL #0BC9025	US Govt and Agencies	11/01/2046	0.03	114,641		102,703
	FNMA POOL #0BC9083	US Govt and Agencies	12/01/2046	0.03	46,602		41,763
	FNMA POOL #0BD9321	US Govt and Agencies	10/01/2046	0.03	28,472		25,534
	FNMA POOL #0BE7213	US Govt and Agencies	04/01/2047	0.04	19,053		18,238
	FNMA POOL #0BF0202	US Govt and Agencies	01/01/2051	0.05	54,902		53,859

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0BF0219	US Govt and Agencies	09/01/2057	0.04	112,971		103,917
	FNMA POOL #0BF0264	US Govt and Agencies	05/01/2058	0.04	47,893		44,000
	FNMA POOL #0BF0334	US Govt and Agencies	01/01/2059	0.04	95,888		88,096
	FNMA POOL #0BJ8703	US Govt and Agencies	05/01/2049	0.04	34,967		32,453
	FNMA POOL #0BM1257	US Govt and Agencies	04/01/2037	0.03	87,287		77,695
	FNMA POOL #0BM3083	US Govt and Agencies	06/01/2045	0.04	19,397		18,651
	FNMA POOL #0BM4842	US Govt and Agencies	09/01/2032	0.03	77,146		72,217
	FNMA POOL #0BN0663	US Govt and Agencies	09/01/2048	0.04	18,974		18,114
	FNMA POOL #0BQ4491	US Govt and Agencies	02/01/2051	0.02	171,838		140,591
	FNMA POOL #0BR4393	US Govt and Agencies	03/01/2051	0.02	257,562		210,682
	FNMA POOL #0BR6489	US Govt and Agencies	03/01/2051	0.02	59,520		49,214
	FNMA POOL #0BR6491	US Govt and Agencies	03/01/2051	0.02	62,382		51,465
	FNMA POOL #0BU3058	US Govt and Agencies	12/01/2051	0.03	117,473		99,790
	FNMA POOL #0BV3023	US Govt and Agencies	02/01/2052	0.02	88,362		72,123
	FNMA POOL #0BV4128	US Govt and Agencies	03/01/2052	0.02	96,257		78,582
	FNMA POOL #0BW1502	US Govt and Agencies	07/01/2052	0.05	298,089		287,237
	FNMA POOL #0BW6232	US Govt and Agencies	09/01/2052	0.05	274,057		270,437
	FNMA POOL #0BW6309	US Govt and Agencies	08/01/2052	0.05	595,778		589,051
	FNMA POOL #0CA0451	US Govt and Agencies	09/01/2047	0.04	55,723		51,722
	FNMA POOL #0CA0679	US Govt and Agencies	11/01/2047	0.03	74,275		66,217
	FNMA POOL #0CA4346	US Govt and Agencies	10/01/2049	0.03	143,694		127,398
	FNMA POOL #0CA5593	US Govt and Agencies	04/01/2040	0.03	112,727		99,154
	FNMA POOL #0CA6179	US Govt and Agencies	06/01/2040	0.03	149,570		131,779
	FNMA POOL #0CA6388	US Govt and Agencies	07/01/2050	0.02	57,298		47,112
	FNMA POOL #0CA7257	US Govt and Agencies	10/01/2050	0.03	146,643		126,268
	FNMA POOL #0CB0191	US Govt and Agencies	04/01/2051	0.03	289,662		254,979
	FNMA POOL #0CB0494	US Govt and Agencies	05/01/2051	0.02	933,498		767,528
	FNMA POOL #0CB0507	US Govt and Agencies	05/01/2051	0.03	428,771		368,003
	FNMA POOL #0CB1109	US Govt and Agencies	07/01/2051	0.02	335,736		274,236
	FNMA POOL #0CB2760	US Govt and Agencies	02/01/2052	0.04	98,777		90,002
	FNMA POOL #0FM1796	US Govt and Agencies	10/01/2034	0.04	25,339		24,390
	FNMA POOL #0FM2902	US Govt and Agencies	01/01/2048	0.04	155,150		144,139
	FNMA POOL #0FM3243	US Govt and Agencies	06/01/2050	0.04	63,290		58,268
	FNMA POOL #0FM3665	US Govt and Agencies	09/01/2049	0.04	120,354		114,902
	FNMA POOL #0FM5785	US Govt and Agencies	12/01/2040	0.03	83,262		75,116
	FNMA POOL #0FM7171	US Govt and Agencies	05/01/2036	0.02	91,473		81,699
	FNMA POOL #0FM7377	US Govt and Agencies	05/01/2051	0.03	160,741		143,078
	FNMA POOL #0FM7599	US Govt and Agencies	01/01/2051	0.04	72,711		67,002
	FNMA POOL #0FM8210	US Govt and Agencies	08/01/2051	0.03	98,290		87,755
	FNMA POOL #0FM9026	US Govt and Agencies	09/01/2051	0.03	287,049		245,783

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #OFM9499	US Govt and Agencies	11/01/2051	0.03	206,675		176,777
	FNMA POOL #OFM9746	US Govt and Agencies	08/01/2036	0.03	45,612		41,903
	FNMA POOL #OFM9993	US Govt and Agencies	07/01/2051	0.04	69,168		63,600
	FNMA POOL #OFP0013	US Govt and Agencies	06/01/2048	0.04	474,685		452,913
	FNMA POOL #OFS0377	US Govt and Agencies	02/01/2052	0.03	254,856		216,656
	FNMA POOL #OFS0439	US Govt and Agencies	01/01/2052	0.03	406,736		346,914
	FNMA POOL #OFS0790	US Govt and Agencies	11/01/2041	0.02	379,730		323,944
	FNMA POOL #OFS0936	US Govt and Agencies	12/01/2051	0.03	114,210		98,152
	FNMA POOL #OFS1329	US Govt and Agencies	02/01/2037	0.02	102,941		91,937
	FNMA POOL #OFS1331	US Govt and Agencies	03/01/2037	0.02	46,982		41,959
	FNMA POOL #OFS2043	US Govt and Agencies	04/01/2052	0.03	166,819		141,826
	FNMA POOL #OFS2097	US Govt and Agencies	08/01/2051	0.03	47,532		41,947
	FNMA POOL #OMA0776	US Govt and Agencies	06/01/2031	0.05	10,126		10,058
	FNMA POOL #OMA1971	US Govt and Agencies	06/01/2044	0.05	1,691		1,663
	FNMA POOL #OMA1981	US Govt and Agencies	08/01/2044	0.04	14,712		14,109
	FNMA POOL #OMA2158	US Govt and Agencies	01/01/2045	0.05	3,297		3,242
	FNMA POOL #OMA2550	US Govt and Agencies	03/01/2036	0.03	9,111		8,465
	FNMA POOL #OMA2806	US Govt and Agencies	11/01/2046	0.03	43,145		38,799
	FNMA POOL #OMA2833	US Govt and Agencies	12/01/2046	0.03	95,510		85,889
	FNMA POOL #OMA2866	US Govt and Agencies	01/01/2037	0.03	33,916		31,513
	FNMA POOL #OMA3120	US Govt and Agencies	09/01/2047	0.04	12,911		11,982
	FNMA POOL #OMA3148	US Govt and Agencies	10/01/2047	0.04	25,153		23,349
	FNMA POOL #OMA3210	US Govt and Agencies	11/01/2047	0.04	53,837		49,866
	FNMA POOL #OMA3211	US Govt and Agencies	12/01/2047	0.04	42,436		40,639
	FNMA POOL #OMA3238	US Govt and Agencies	01/01/2048	0.04	47,859		44,442
	FNMA POOL #OMA3239	US Govt and Agencies	12/01/2047	0.04	35,190		33,612
	FNMA POOL #OMA3332	US Govt and Agencies	04/01/2048	0.04	111,066		102,858
	FNMA POOL #OMA3522	US Govt and Agencies	11/01/2048	0.05	20,509		20,080
	FNMA POOL #OMA3776	US Govt and Agencies	09/01/2049	0.04	32,882		31,234
	FNMA POOL #OMA3879	US Govt and Agencies	12/01/2049	0.05	47,861		46,786
	FNMA POOL #OMA3907	US Govt and Agencies	01/01/2050	0.04	29,472		27,930
	FNMA POOL #OMA3931	US Govt and Agencies	01/01/2034	0.03	22,882		21,484
	FNMA POOL #OMA3962	US Govt and Agencies	03/01/2050	0.04	51,217		48,428
	FNMA POOL #OMA4015	US Govt and Agencies	04/01/2040	0.02	79,894		68,161
	FNMA POOL #OMA4204	US Govt and Agencies	11/01/2040	0.02	74,642		63,678
	FNMA POOL #OMA4306	US Govt and Agencies	04/01/2051	0.03	458,169		389,867
	FNMA POOL #OMA4330	US Govt and Agencies	05/01/2036	0.03	390,606		358,854
	FNMA POOL #OMA4384	US Govt and Agencies	06/01/2036	0.03	72,563		66,680
	FNMA POOL #OMA4400	US Govt and Agencies	08/01/2051	0.03	179,708		158,165
	FNMA POOL #OMA4415	US Govt and Agencies	08/01/2051	0.03	57,260		50,387

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	FNMA POOL #0MA4473	US Govt and Agencies	11/01/2041	0.02	115,170		94,388
	FNMA POOL #0MA4547	US Govt and Agencies	01/01/2051	0.02	848,174		692,375
	FNMA POOL #0MA4578	US Govt and Agencies	04/01/2052	0.03	288,685		244,976
	FNMA POOL #0MA4624	US Govt and Agencies	05/01/2052	0.03	121,723		106,997
	FNMA POOL #0MA4732	US Govt and Agencies	08/01/2052	0.04	2,346,106		2,203,541
	FNMA GTD REMIC P/T 06-48 TF	US Govt and Agencies	06/25/2036	0.05	1,763		1,732
	GNMA POOL #0778612	US Govt and Agencies	11/15/2041	0.04	5,838		5,630
	GNMA POOL #0782371	US Govt and Agencies	08/15/2038	0.05	46,053		47,181
	GNMA POOL #0782885	US Govt and Agencies	12/15/2039	0.06	18,563		19,331
	GNMA POOL #0AA5897	US Govt and Agencies	12/15/2042	0.03	140,241		128,604
	GNMA GTD REMIC P/T 13-H13 FT	US Govt and Agencies	05/20/2063	0.05	50,050		49,877
	GNMA GTD REMIC P/T 15-H30 FD	US Govt and Agencies	10/20/2065	0.05	114,694		113,965
	GNMA GTD REMIC P/T 16-H08 FT	US Govt and Agencies	02/20/2066	0.05	111,897		111,434
	GNMA GTD REMIC P/T 16-H11 F	US Govt and Agencies	05/20/2066	0.05	395,930		390,832
	GNMA GTD REMIC P/T 16-H14 FA	US Govt and Agencies	06/20/2066	0.05	192,047		190,126
	GNMA GTD REMIC P/T 16-H15 FA	US Govt and Agencies	07/20/2066	0.05	101,738		100,783
	GNMA GTD REMIC P/T 16-H23 PT	US Govt and Agencies	09/20/2066	0.04	208,923		212,228
	GNMA GTD REMIC P/T 16-H24 F	US Govt and Agencies	11/20/2066	0.05	216,971		214,478
	GNMA II POOL #0004834	US Govt and Agencies	10/20/2040	0.05	53,143		53,093
	GNMA II POOL #0004882	US Govt and Agencies	12/20/2040	0.04	6,928		6,702
	GNMA II POOL #0004922	US Govt and Agencies	01/20/2041	0.04	74,720		72,000
	GNMA II POOL #0004978	US Govt and Agencies	03/20/2041	0.05	16,060		16,045
	GNMA II POOL #0BZ6343	US Govt and Agencies	11/20/2050	0.02	120,198		99,996
	GNMA II POOL #0MA0319	US Govt and Agencies	08/20/2042	0.04	3,545		3,430
	GNMA II POOL #0MA0624	US Govt and Agencies	12/20/2042	0.03	4,115		3,762
	GNMA II POOL #0MA1156	US Govt and Agencies	07/20/2043	0.03	9,385		8,580
	GNMA II POOL #0MA1157	US Govt and Agencies	07/20/2043	0.04	7,364		6,948
	GNMA II POOL #0MA1376	US Govt and Agencies	10/20/2043	0.04	15,605		15,065
	GNMA II POOL #0MA3455	US Govt and Agencies	02/20/2046	0.04	23,359		22,496
	GNMA II POOL #0MA4195	US Govt and Agencies	01/20/2047	0.03	35,744		32,206
	GNMA II POOL #0MA4320	US Govt and Agencies	01/20/2047	0.03	21,363		19,300
	GNMA II POOL #0MA4509	US Govt and Agencies	06/20/2047	0.03	81,038		73,128
	GNMA II POOL #0MA4586	US Govt and Agencies	07/20/2047	0.04	166,456		155,496
	GNMA II POOL #0MA4587	US Govt and Agencies	07/20/2047	0.04	38,205		36,726
	GNMA II POOL #0MA4651	US Govt and Agencies	08/20/2047	0.03	24,918		22,474
	GNMA II POOL #0MA4718	US Govt and Agencies	09/20/2047	0.03	53,312		48,088
	GNMA II POOL #0MA4719	US Govt and Agencies	09/20/2047	0.04	16,875		15,823
	GNMA II POOL #0MA4837	US Govt and Agencies	11/20/2047	0.04	63,027		58,761
	GNMA II POOL #0MA5330	US Govt and Agencies	07/20/2048	0.04	140,026		134,392
	GNMA II POOL #0MA5711	US Govt and Agencies	01/20/2049	0.05	26,990		26,226

Farmers Group, Inc.

401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,

Farmers Bond Index Fund, Farmers Stock Index Fund

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
	GNMA II POOL #0MA5818	US Govt and Agencies	03/20/2049	0.05	28,096		27,603
	GNMA II POOL #0MA5877	US Govt and Agencies	04/20/2049	0.05	16,557		16,231
	GNMA II POOL #0MA6657	US Govt and Agencies	05/20/2050	0.04	64,816		60,223
	GNMA II POOL #0MA6767	US Govt and Agencies	07/20/2050	0.04	66,332		61,684
	GNMA II POOL #0MA6867	US Govt and Agencies	09/20/2050	0.04	130,120		120,852
	GNMA II POOL #0MA7367	US Govt and Agencies	05/20/2051	0.03	96,805		84,304
	GNMA II POOL #0MA7535	US Govt and Agencies	08/20/2051	0.03	27,303		24,481
	GNMA II POOL #0MA7536	US Govt and Agencies	08/20/2051	0.04	23,402		21,535
	GNMA II POOL #0MA7588	US Govt and Agencies	09/20/2051	0.02	164,621		138,630
	GNMA II POOL #0MA7590	US Govt and Agencies	09/20/2051	0.03	46,813		41,947
	GNMA II POOL #0MA7649	US Govt and Agencies	10/20/2051	0.03	71,140		61,835
	GNMA II POOL #0MA7704	US Govt and Agencies	11/20/2051	0.02	190,608		160,359
	GNMA II POOL #0MA7767	US Govt and Agencies	12/20/2051	0.03	1,500,482		1,303,692
	GNMA II POOL #0MA7768	US Govt and Agencies	12/20/2051	0.03	457,866		409,760
	GNMA II POOL #0MA7937	US Govt and Agencies	03/20/2052	0.03	48,932		43,640
	GNMA II POOL #0MA8100	US Govt and Agencies	06/20/2052	0.04	24,533		23,246
	GNMA II POOL #0MA8199	US Govt and Agencies	08/20/2052	0.04	24,717		22,745
	U S TREASURY BOND	US Govt and Agencies	11/15/2050	0.02	700,000		420,738
	U S TREASURY BOND	US Govt and Agencies	11/15/2040	0.01	1,100,000		720,543
	U S TREASURY BOND	US Govt and Agencies	08/15/2041	0.02	2,257,900		1,556,628
	U S TREASURY BOND	US Govt and Agencies	08/15/2041	0.04	687,000		655,817
	U S TREASURY BOND	US Govt and Agencies	02/15/2041	0.02	1,150,000		818,746
	U S TREASURY BOND	US Govt and Agencies	08/15/2051	0.02	1,015,000		671,169
	U S TREASURY BOND	US Govt and Agencies	11/15/2052	0.04	200,000		202,063
	U S TREASURY BOND	US Govt and Agencies	02/15/2039	0.04	730,000		689,907
	U S TREASURY NOTE	US Govt and Agencies	04/30/2025	0.03	1,100,000		1,065,195
	U S TREASURY NOTE	US Govt and Agencies	08/15/2025	0.02	46,000		43,470
	U S TREASURY NOTE	US Govt and Agencies	05/31/2027	0.03	897,000		846,824
	U S TREASURY NOTE	US Govt and Agencies	11/30/2026	0.01	1,611,000		1,447,572
	U S TREASURY NOTE	US Govt and Agencies	08/15/2031	0.01	953,100		775,473
	U S TREASURY NOTE	US Govt and Agencies	01/31/2026	0.00	3,246,000		2,890,842
	U S TREASURY NOTE	US Govt and Agencies	06/30/2024	0.02	2,036,000		1,958,855
	U S TREASURY NOTE	US Govt and Agencies	08/31/2026	0.01	5,825,000		5,164,682
	US TREAS-CPI INFLAT	US Govt and Agencies	01/15/2028	0.01	845,600		796,020
	US TREAS-CPI INFLAT	US Govt and Agencies	04/15/2029	0.04	181,256		203,871
	US TREAS-CPI INFLAT	US Govt and Agencies	07/15/2031	0.00	111,175		98,344
	US TREAS-CPI INFLAT	US Govt and Agencies	01/15/2032	0.00	322,481		282,776
	US TREAS-CPI INFLAT	US Govt and Agencies	07/15/2032	0.01	410,220		376,131
*	BNY MELLON CASH RESERVE	Short-Term Investments	12/31/2049	0.00	15,832		15,832
*	DREYFUS GOVT CAS MGMT INST 289	Short-Term Investments	12/31/2075	0.04	11,270,175		11,270,175

Farmers Group, Inc.

**401(k) Savings Plan - Farmers Active Bond Fund, Farmers Active Stock Fund,
Farmers Bond Index Fund, Farmers Stock Index Fund**

EIN: 95-0725935 PN: 002

Form 5500, Schedule H, Line 4i

Schedule of Assets (Held at End of Year)***

December 31, 2022

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment	(c) Maturity Date	(c) Rate of Interest	(c) Par/Share	(d) Cost**	(e) Current Value
*	PIMCO FDS	Short-Term Investments		0.00	375,796		3,759,841
	U S TREASURY BILL	Short-Term Investments	01/31/2023	0.00	3,700,000		3,657,156
	U S TREASURY BILL	Short-Term Investments	01/26/2023	0.00	500,000		495,190
	U S TREASURY BILL	Short-Term Investments	01/17/2023	0.00	1,800,000		1,780,046
	U S TREASURY BILL	Short-Term Investments	06/08/2023	0.00	802,000		784,914
	U S TREASURY BILL	Short-Term Investments	03/30/2023	0.00	500,000		494,599
	U S TREASURY BILL	Short-Term Investments	01/12/2023	0.00	1,300,000		1,288,564
	U S TREASURY BILL	Short-Term Investments	01/19/2023	0.00	1,600,000		1,585,017
	U S TREASURY BILL	Short-Term Investments	03/02/2023	0.00	3,500,000		3,462,686
	U S TREASURY BILL	Short-Term Investments	02/09/2023	0.00	800,000		791,718
	U S TREASURY BILL	Short-Term Investments	02/16/2023	0.00	600,000		593,996
	U S TREASURY BILL	Short-Term Investments	01/24/2023	0.00	1,800,000		1,779,557
	U S TREASURY BILL	Short-Term Investments	02/07/2023	0.00	800,000		790,193
	U S TREASURY BILL	Short-Term Investments	03/16/2023	0.00	1,181,000		1,169,415
	U S TREASURY BILL	Short-Term Investments	02/02/2023	0.00	800,000		792,219
	U S TREASURY BILL	Short-Term Investments	03/09/2023	0.00	1,300,000		1,286,216
	U S TREASURY BILL	Short-Term Investments	03/23/2023	0.00	1,100,000		1,089,103
							<u>1,325,657,169</u>

* Represents a party-in-interest as defined by ERISA.

** All investments are participant directed; therefore disclosure of cost is not required

*** Information certified as complete and accurate by the Trustee and Custodian.