

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 03/01/2022 and ending 12/31/2022	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☒ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II Basic Plan Information —enter all requested information		
1a Name of plan TEAMSTER LOCAL 282 ANNUITY TRUST FUND	1b Three-digit plan number (PN) ▶	002
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES LOCAL 282 ANNUITY TRUST FUND 2500 MARCUS AVENUE LAKE SUCCESS, NY 11042-1018		
1c Effective date of plan 07/01/1978		
2b Employer Identification Number (EIN) 11-6276104		
2c Plan Sponsor's telephone number 516-488-2822		
2d Business code (see instructions) 525100		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/04/2023	MICHAEL VAN SERTIMA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 5426
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 3927
a(2) Total number of active participants at the end of the plan year		6a(2) 3943
b Retired or separated participants receiving benefits		6b 397
c Other retired or separated participants entitled to future benefits.....		6c 749
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 5089
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 16
f Total. Add lines 6d and 6e		6f 5105
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 0
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7 842
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2C 2E		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☐ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ 3 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 03/01/2022 and ending 12/31/2022	
A Name of plan TEAMSTER LOCAL 282 ANNUITY TRUST FUND	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 282	D Employer Identification Number (EIN) 11-6276104

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier THE PRUDENTIAL INSURANCE COMPANY OF AMERICA
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	030050		03/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	90089308

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)	7c(5)	
	▶		
	(6) Total additions.....	7c(6)	
d	Total of balance and additions (add lines 7b and 7c(6))	7d	
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)	7e(4)	
	▶		
	(5) Total deductions.....	7e(5)	
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 03/01/2022 and ending 12/31/2022		
A Name of plan TEAMSTER LOCAL 282 ANNUITY TRUST FUND	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 282	D Employer Identification Number (EIN) 11-6276104	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier THE UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA-01297		03/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
	163442

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid ULLICO INVESTMENT COMPANY 8403 COLEVILLE ROAD SILVER SPRING, MD 20910

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	163442	INVESTMENT MANAGEMENT SERVICES	7

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	32191376

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	
c	Additions: (1) Contributions deposited during the year	7c(1)	
	(2) Dividends and credits.....	7c(2)	
	(3) Interest credited during the year.....	7c(3)	
	(4) Transferred from separate account.....	7c(4)	
	(5) Other (specify below)	7c(5)	
	▶		
	(6) Total additions.....	7c(6)	
d	Total of balance and additions (add lines 7b and 7c(6))	7d	
e	Deductions:		
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	(2) Administration charge made by carrier.....	7e(2)	
	(3) Transferred to separate account.....	7e(3)	
	(4) Other (specify below)	7e(4)	
	▶		
	(5) Total deductions.....	7e(5)	
f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 03/01/2022 and ending 12/31/2022		
A Name of plan TEAMSTER LOCAL 282 ANNUITY TRUST FUND	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 282	D Employer Identification Number (EIN) 11-6276104	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	015975		03/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.
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(a) Total amount of commissions paid 49381	(b) Total amount of fees paid
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid JOHN SCHMITT 2 MAYFLOWER RD BROOKVILLE, NY 11545
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
49381			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	239513334
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c	Additions: (1) Contributions deposited during the year	7c(1)		
	(2) Dividends and credits	7c(2)		
	(3) Interest credited during the year	7c(3)	4482826	
	(4) Transferred from separate account	7c(4)		
	(5) Other (specify below)	7c(5)		

(6) Total additions	7c(6)	4482826
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d	Total of balance and additions (add lines 7b and 7c(6))	7d	243996160
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)		
	7e(2)		
	7e(3)		
	7e(4)	3268447	

▶ COMMISSIONS

(5) Total deductions	7e(5)	3268447
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f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	240727713
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 03/01/2022 and ending 12/31/2022		
A Name of plan TEAMSTER LOCAL 282 ANNUITY TRUST FUND	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 282	D Employer Identification Number (EIN) 11-6276104	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CORRUM CAPITAL MANAGEMENT
46-1748932

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
SKYBRIDGE CAPITAL
26-0403497

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CORBIN CAPITAL PARTNERS, L P
30-0299433

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GOULD, KOBRICK & SCHLAPP, P.C.

13-3082707

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	62642	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ATALANTA SOSNOFF

20-0461050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	106234	Yes ☒ No ☐	Yes ☐ No ☒	3845	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	34911	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

QUAN VEST CONSULTANTS

11-2559669

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	44666	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE UNION LABOR LIFE INSURANCE COMP

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	163442	Yes ☒ No ☐	Yes ☒ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 53	NONE	268447	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INSURANCE CO. OF AMERICA

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	36788	Yes ☒ No ☐	Yes ☒ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

LOCAL 282 WELFARE TRUST FUND

11-6244552

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 99	RELATED FUND	1379892	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

M&T BANK

16-0538020

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	11464	Yes ☒ No ☐	Yes ☒ No ☐		Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INTERCONTINENTAL REAL ESTATE CORP

04-2895544

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	323524	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CRESCENT CAPITAL HIGH INCOME FUND B

45-5287411

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	207383	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MACKAY SHIELDS

13-5582869

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	171231	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ULLICO INVESTMENT ADVISORS INC.

52-6435649

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	172088	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHEVY CHASE TRUST COMPANY

52-2037618

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	231268	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JPMORGAN CHASE BANK, NATIONAL ASSOC

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 27 24 50 51	NONE	124461	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PNC BANK, NATIONAL ASSOCIATION

22-1146430

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	76695	Yes ☒ No ☐	Yes ☒ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

LOCAL 282 PENSION TRUST FUND

11-6245313

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 99	RELATED FUND	55509	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WASHINGTON CAPITAL

91-1042342

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	65918	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOCQUEVILLE ASSET MANAGEMENT

13-3547557

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	60437	Yes ☒ No ☐	Yes ☒ No ☐		Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ATALANTA SOSNOFF 20-0461050	68 68 68	3602

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CONVERGEX 20-5150276	SOFT DOLLARS-68

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ATALANTA SOSNOFF 20-0461050	68 68 68	243

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
STONEX GROUP 59-3514167	SOFT DOLLARS-68

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 03/01/2022 and ending 12/31/2022		
A Name of plan TEAMSTER LOCAL 282 ANNUITY TRUST FUND	B Three-digit plan number (PN) ►	002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 282	D Employer Identification Number (EIN) 11-6276104	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
--------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: SEPARATE ACCOUNT J			
b Name of sponsor of entity listed in (a): THE UNION LABOR LIFE INSURANCE COMP			
c EIN-PN 13-1423090-203	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 32191376	
a Name of MTIA, CCT, PSA, or 103-12 IE: PGIM QUANT SOLUTIONS W5000 INDEX			
b Name of sponsor of entity listed in (a): PRUDENTIAL INSURANCE CO.			
c EIN-PN 22-1211670-008	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 90089308	
a Name of MTIA, CCT, PSA, or 103-12 IE: ASB ALLEGIANCE REAL ESTATE FUND			
b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST CO.			
c EIN-PN 52-6257033-006	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 28380607	
a Name of MTIA, CCT, PSA, or 103-12 IE: COMMINGLED PENSION TRUST FUND CORE			
b Name of sponsor of entity listed in (a): JP MORGAN CHASE BANK, N.A.			
c EIN-PN 20-3847783-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 51174051	
a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO INFRASTRUCTURE TAX EXEMPT FU			
b Name of sponsor of entity listed in (a): ULLICO INVESTMENT ADVISORS, INC.			
c EIN-PN 90-0622302-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12517933	
a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BUILDING INVESTMENT TRUST			
b Name of sponsor of entity listed in (a): PNC BANK, NATIONAL ASSOCIATION			
c EIN-PN 52-6328901-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12227560	
a Name of MTIA, CCT, PSA, or 103-12 IE: WACAP SP INFRASTRUCTURE FUND IV FEE			
b Name of sponsor of entity listed in (a): WASHINGTON CAPITAL MANAGEMENT, INC.			
c EIN-PN 86-1680526-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3858128	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning 03/01/2022 and ending 12/31/2022		
A Name of plan TEAMSTER LOCAL 282 ANNUITY TRUST FUND		B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES LOCAL 282		D Employer Identification Number (EIN) 11-6276104

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	8435950	3065559
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	8781930	11063924
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)	1077575	1152049
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	2976402	17208577
(2) U.S. Government securities	1c(2)	56109891	59815279
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	14362304	9806115
(B) All other	1c(3)(B)	49231598	37671222
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)	19893398	17288559
(5) Partnership/joint venture interests	1c(5)	67618443	62659919
(6) Real estate (other than employer real property)	1c(6)	51928754	60892658
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)	3238616	3182769
(9) Value of interest in common/collective trusts.....	1c(9)	100481929	91782218
(10) Value of interest in pooled separate accounts	1c(10)	134135195	122280684
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	12076924	16376061
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	155034	
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	239513334	240727713
(15) Other	1c(15)	44918272	40580143

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	814935549	795553449

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	489936	448527
i Acquisition indebtedness	1i		
j Other liabilities	1j	115612	405242
k Total liabilities (add all amounts in lines 1g through 1j)	1k	605548	853769

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	814330001	794699680
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	51892174	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		51892174
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	105034	
(B) U.S. Government securities	2b(1)(B)	1284435	
(C) Corporate debt instruments	2b(1)(C)	1538269	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	105981	
(F) Other	2b(1)(F)	6350673	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		9384392
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	213491	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		213491
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	162311856	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	171348589	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-9036733
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	2689853	
(B) Other	2b(5)(B)	-16490897	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-13801044

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-3641315
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-11891299
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		661795
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		224356
d Total income. Add all income amounts in column (b) and enter total	2d		24005817
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	40018476	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		40018476
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		859682
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	98656	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	1202164	
(4) Other	2i(4)	1457160	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		2757980
j Total expenses. Add all expense amounts in column (b) and enter total	2j		43636138
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-19630321
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GOULD, KOBRICK & SCHLAPP, P.C.

(2) EIN: 13-3082707

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		700000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

LOCAL 282 ANNUITY TRUST FUND

**FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND FEBRUARY 28, 2022**

LOCAL 282 ANNUITY TRUST FUND
FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND FEBRUARY 28, 2022

I N D E X

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Independent Auditors' Report	1
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5

D. ROBERT GOULD, C.P.A. (1933-2015)
STUART L. KOBRICK, C.P.A. (RETIRED)
STEVEN T. SCHLAPP, C.P.A.
MICHAEL A. VAN SERTIMA, C.P.A., C.F.E., M.S.
RONDELL E. MARSHALL, C.P.A.

TEL: 212-564-9451
FAX: 212-268-6562

EMAIL: GKS@GKSPC.COM
WWW.GKSPC.COM

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees
Local 282 Annuity Trust Fund

Opinion

We have audited the financial statements of Local 282 Annuity Trust Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and February 28, 2022, and the related statements of changes in net assets available for benefits for the ten months ended December 31, 2022 and year ended February 28, 2022, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly in all material respects, the net assets available for benefits of Local 282 Annuity Trust Fund as December 31, 2022 and February 28, 2022, and the changes in its net assets available for benefits for the ten months ended December 31, 2022 and the year ended February 28, 2022, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Local 282 Annuity Trust Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 282 Annuity Trust Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

INDEPENDENT AUDITORS' REPORT (continued)

Auditors' Responsibilities for the Audit of the Financial Statements (continued)

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Local 282 Annuity Trust Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 282 Annuity Trust Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held at end of year attached to Schedule H of Form 5500 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Aud, Kohn's Adlyp, P.C.

New York, NY
September 16, 2023

LOCAL 282 ANNUITY TRUST FUND

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2022 AND FEBRUARY 28, 2022**

	December 31, 2022	February 28, 2022
ASSETS		
Investments, at fair value	\$ 536,361,435	\$ 553,888,144
Investment, at contract value	240,727,713	239,513,334
Total Investments	777,089,148	793,401,478
Receivables:		
Employer contributions	11,063,924	8,781,930
Participant loans	3,182,769	3,238,616
Accrued investment income	670,112	580,464
Due from related organizations	444,211	175,943
Other	37,726	117,016
Due from brokers for securities sold	0	204,152
Total Receivables	15,398,742	13,098,121
Other assets:		
Cash, operating accounts	3,065,559	8,435,950
Total Assets	795,553,449	814,935,549
LIABILITIES		
Accrued administrative expenses	448,527	489,936
Due to employers - IRS 415 limitation	324,771	115,612
Due to brokers for securities purchased	80,471	0
Total Liabilities	853,769	605,548
NET ASSETS AVAILABLE FOR BENEFITS	\$ 794,699,680	\$ 814,330,001

The accompanying notes are an integral part of the financial statements.

LOCAL 282 ANNUITY TRUST FUND

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
TEN MONTHS ENDED DECEMBER 31, 2022 AND YEAR ENDED FEBRUARY 28, 2022**

	December 31, 2022	February 28, 2022
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment income:		
Interest, dividends and other	\$ 12,165,849	\$ 13,624,108
Net appreciation (depreciation) in fair value of investments	(39,517,885)	27,070,979
	(27,352,036)	40,695,087
Less - Investment fees	2,064,046	2,524,106
Net Investment Income (Loss)	(29,416,082)	38,170,981
Employer contributions	51,892,174	55,036,780
Interest - employers	221,580	276,875
Interest - annuitant loans	105,981	170,107
Total Additions	22,803,653	93,654,743
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Benefits paid	40,018,476	36,622,631
Administrative expenses	1,555,816	2,108,344
Deemed distributions	859,682	1,525,943
Total Deductions	42,433,974	40,256,918
Net increase (decrease) in net assets available for benefits	(19,630,321)	53,397,825
Net assets available for benefits:		
Beginning	814,330,001	760,932,176
Ending	\$ 794,699,680	\$ 814,330,001

The accompanying notes are an integral part of the financial statements.

LOCAL 282 ANNUITY TRUST FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND FEBRUARY 28, 2022

NOTE 1 – DESCRIPTION OF PLAN

The following description of the Local 282 Annuity Trust Fund (the “Plan”) provides only general information. Participants should refer to the Summary Plan Description for a more complete description of the Plan's provisions.

General: The Plan is a nonparticipant-directed noncontributory defined contribution plan, which provides annuity benefits to eligible employees under the collective bargaining agreement between certain employers and Local 282 of the International Brotherhood of Teamsters (the “Union”). Effective June 1, 2020, the Plan was amended and converted from a money purchase pension plan to a profit-sharing plan. As a result of this amendment and conversion of the Plan, the employer contributions earned under the participant's applicable collective bargaining agreement will not be allocated and credited to the participant's account under the Plan until the employer actually makes payment of the contributions to the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

The Plan was amended to change the Plan year to a calendar year-end effective January 1, 2023.

Plan Administration: The administration of the Plan is the responsibility of a Board of Trustees comprised of Union and Employer Trustees. The Union Trustees and Employer Trustees have equal voting rights. The investments of the Plan are managed by investment managers and maintained by separate Plan custodians.

Payment of Benefits: The benefit to which a participant/beneficiary is entitled is provided from the participant's account. Account distributions are made upon retirement, death, total disability or being out of the industry.

Funding: The contribution rates are determined by the collective bargaining agreements in effect at the time. The collective bargaining agreements require contributions to the Plan at a dollar rate per hour.

Contributions for December 31, 2022, met the minimum funding requirements of ERISA.

Participant Accounts: Each participant's account is credited with employer contributions made on their behalf plus an allocation for Plan earnings (losses) less administrative charges and benefits paid.

Vesting: Participants are immediately 100% vested in their individual account balances.

Plan Termination: The Plan document provides that upon the termination of the Plan, any monies remaining after the payment of all expenses and obligations shall be paid or used for the continuance of one or more benefits in accordance with the provisions of the Plan document until the Plan is exhausted.

Loans: Participants may apply for a loan for certain limited purposes if they have maintained their account for at least five (5) years. Participants may borrow an amount no more than the lesser of (i) fifty percent (50%) of the individual account balance as of the last statement provided or (ii) \$50,000. The loans are secured by the balance in the participant's account and bear interest equal to the prime rate as printed in the Wall Street Journal on March 1st of each year, plus 1%. Interest from repayment of participant loans is allocated to all participants as part of the yield calculation.

Other: Although they have not expressed any intention to do so, the Trustees have the right to amend or terminate the Plan subject to the provisions set forth in ERISA. The Plan may be terminated at any time by the unanimous vote of all the trustees with the consent of the Employers and the Union, subject to the provisions set forth in ERISA.

LOCAL 282 ANNUITY TRUST FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND FEBRUARY 28, 2022

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan were prepared under the accrual method of accounting.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Employer Contributions: The amounts of employer contributions receivable and employer contribution income do not include any estimates of amounts due from employers where employer remittance reports were not received by the Plan office, or any amounts due but unpaid as a result of disputed payroll audits, or for any contributions held in the clearance account that have not been identified by the Plan.

Investment Valuation and Income Recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year. Unrealized gains or losses are the differences between the fair value of the investments held at year-end and those held at the beginning of the year. Realized gains or losses on the sale of investments are based on historical costs for financial reporting purposes, whereas revalued cost (fair value at the beginning of the year) is used for determining the realized gain or loss for Form 5500 purposes.

Participant Loans Receivable: Participant loans receivable are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are recorded as a deemed distribution based upon the terms of the plan document.

NOTE 3 – TAX STATUS

The Plan is a qualified trust under Section 401(a) of the Internal Revenue Code (IRC) and is exempt from federal income taxes under provisions of Internal Revenue Code Section 501(a). The Internal Revenue Service has determined and informed the Plan, by letter dated October 7, 2015, that the Plan and related trust are designed in accordance with applicable sections of the IRC. Plan management believes that the Plan as designed is currently being operated in compliance with the applicable provisions of the IRC and, therefore, believes that the related trust is tax exempt. Consequently, no provision for income taxes has been included in the Plan's financial statements.

NOTE 4 – CONCENTRATION OF CREDIT RISK

Financial instruments that subject the Plan to concentration of credit risk include cash and short-term investments. While the Plan attempts to limit any financial exposure, its cash deposit balances may, at times, exceed federally insured limits. Short-term investments are not covered by the Federal Deposit Insurance Corporation.

NOTE 5 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statement of net assets available for benefits.

LOCAL 282 ANNUITY TRUST FUND

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2022 AND FEBRUARY 28, 2022

NOTE 6 – FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.
- Level 2: Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets.
 - Quoted prices for identical or similar assets or liabilities in inactive markets.
 - Inputs other than quoted prices that are observable for the asset or liability.
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets at fair value. There have been no changes in the methodologies used at December 31, 2022 and February 28, 2022.

Interest bearing cash: Certificates of deposit are reported at fair value using multiple variables, including the custodian's monthly evaluations, dealer inventory where comparable securities are trading in the marketplace, and the investment manager's estimation of general market conditions. Other interest bearing cash is reported at cost, which approximates fair value.

U.S. government securities: US government securities are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate debt instruments: Certain corporate bonds are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Common stocks: Common stocks are valued at the closing price reported on the New York Stock Exchange and other exchanges.

LOCAL 282 ANNUITY TRUST FUND

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2022 AND FEBRUARY 28, 2022

NOTE 6 – FAIR VALUE MEASUREMENTS (continued)

Registered investment companies: Certain registered investment companies are valued at the closing price reported in the active market on which they are traded. Others are valued at estimated fair value as determined by the investment manager based on the market value and estimated fair value of the underlying investments in the portfolio. In establishing the fair value of these investments, the investment manager takes into consideration information about the net asset value of shares held by the Plan at year end.

Partnership/joint ventures, common/collective trusts, pooled separate accounts, 103-12 investment entities, and other: Valued at net asset value (NAV) of units held (or its equivalent, such as member units or an ownership interest in partners' capital). The NAV or its equivalent is used as a practical expedient to estimate fair value. The NAV or its equivalent is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the Plan will sell the investment for an amount different than the reported NAV or its equivalent.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by Level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022 and February 28, 2022:

December 31, 2022				
Investment	Level 1	Level 2	Level 3	Total
Interest bearing cash	\$ 17,208,577	\$ 0	\$ 0	\$ 17,208,577
U.S. government securities	0	59,815,279	0	59,815,279
Corporate debt instruments	0	47,477,337	0	47,477,337
Common stocks	17,288,559	0	0	17,288,559
	<u>\$ 34,497,136</u>	<u>\$ 107,292,616</u>	<u>\$ 0</u>	<u>141,789,752</u>
Investments measured at NAV				394,571,683
Total Investments at Fair Value				<u>\$ 536,361,435</u>

February 28, 2022				
Investment	Level 1	Level 2	Level 3	Total
Interest bearing cash	\$ 2,976,402	\$ 0	\$ 0	\$ 2,976,402
U.S. government securities	0	56,109,891	0	56,109,891
Corporate debt instruments	0	63,593,902	0	63,593,902
Common stocks	19,893,398	0	0	19,893,398
Registered investment companies	155,034	0	0	155,034
	<u>\$ 23,024,834</u>	<u>\$ 119,703,793</u>	<u>\$ 0</u>	<u>142,728,627</u>
Investments measured at NAV				411,159,517
Total Investments at Fair Value				<u>\$ 553,888,144</u>

LOCAL 282 ANNUITY TRUST FUND

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2022 AND FEBRUARY 28, 2022

NOTE 6 – FAIR VALUE MEASUREMENTS (continued)

The following table summarizes investments measured at fair value based on NAV per share (or its equivalent) as of December 31, 2022 and February 28, 2022:

Description	Fair Market Value		Unfunded Commitments	Redemption Frequency	Redemption Notice Period
	December 31, 2022	February 28, 2022			
Partnership/joint ventures:					
Corbin ERISA Opportunity Fund, L.P.	\$ 14,465,425	\$ 15,034,987	None	Quarterly	65 days
Corrum Capital Global Credit Opportunities Fund	13,967,417	17,832,753	None	See below	See below
Crescent Capital High Income Fund B, LP	30,196,602	32,352,982	None	See below	60 days
Sunbelt Residential Development US FIV B LP	4,030,475	0	\$ 6,108,744	See below	See below
	<u>62,659,919</u>	<u>65,220,722</u>			
Common/collective trusts:					
AFL-CIO Building Investment Trust	12,227,560	12,660,473	None	Quarterly	See below (a)
ASB Allegiance Real Estate Fund	28,380,607	25,826,109	None	Quarterly	7 days
JPMorgan Core Bond Fund	51,174,051	61,995,347	None	Daily	Reasonable time
	<u>91,782,218</u>	<u>100,481,929</u>			
Pooled separate accounts:					
PGIM Quant Solutions W5000 Index	90,089,308	101,992,370	None	Daily	15 days
Separate Account J of The Union					
Labor Life Insurance Company	32,191,376	32,142,825	None	Daily	30 days
	<u>122,280,684</u>	<u>134,135,195</u>			
103-12 investment entities:					
Ullico Infrastructure tax-exempt Fund, L.P.	12,517,933	12,076,924	None	See (b)	See (b)
WaCap SP Infrastructure Fund IV	3,858,128	2,397,721	\$ 6,398,542	See (c)	See (c)
	<u>16,376,061</u>	<u>14,474,645</u>			
Other:					
Alphakeys Renaissance Institutional					
Equities Fund II B	16,925,209	15,585,278	None	Quarterly	60 days
CIFC Senior Secured Corporate Loan Fund					
2013 - I Feeder Ltd.	15,758,630	16,155,570	None	Monthly	30 days
Legion Strategies, Ltd. (Skybridge)	7,896,304	13,177,424	None	Quarterly	65 days
U.S Real Estate Investment Fund, LLC	60,892,658	51,928,754	None	See below	See below
	<u>101,472,801</u>	<u>96,847,026</u>			
Total Investments Measured at NAV	<u>\$ 394,571,683</u>	<u>\$ 411,159,517</u>			

(a) **AFL-CIO Building Investment Trust:** The redemption notice period is one year. However, assuming the trustee receives the notice by the last day of the month before quarter-end, redemptions are typically honored at the end of the calendar quarter of receipt. For example, if the participant would like to make a request for redemption at the December 31 valuation date, the request would need to be received by close of business on November 30.

(b) **Ullico Infrastructure Tax Exempt Fund, L.P.:** The general partner will permit a limited partner to redeem all or a portion of its units after the expiration of a four-year lock-up period beginning on the limited partner's admission date to the partnership. Upon 90 days' notice to the general partner, the limited partner will be placed in a redemption queue. A limited partner who is next up in the redemption queue will be able to have all or a portion of its requested units redeemed.

LOCAL 282 ANNUITY TRUST FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND FEBRUARY 28, 2022

NOTE 6 – FAIR VALUE MEASUREMENTS (continued)

(c) **WaCap SP Infrastructure Fund IV:** Investors shall not be entitled to make any withdrawals.

The common/collective trusts, pooled separate accounts and 103-12 investment entities are measured at fair value by using the NAV practical expedient and file U.S. Department of Labor Form 5500 as a direct filing entity (DFE). Accordingly, disclosure of the significant investment strategies for these entities is not required.

Corbin ERISA Opportunity Fund, L.P.

Corbin ERISA Opportunity Fund, L.P. (“Corbin”), is a Delaware limited partnership formed in August 2015 and commenced trading operations in July 2016. Corbin’s investment objective is to achieve a substantial return on capital through opportunistic investments primarily in a broad range of public and private credit instruments, with an expected emphasis on corporate credit securities, asset-backed securities, mortgage-backed securities, commercial real estate, structured credit, and collateralized loan obligations, though at times, Corbin may have exposure to other assets, instruments and markets.

Corrum Capital Global Credit Opportunities Fund

Corrum Capital Global Credit Opportunities Fund, L.P. (“Corrum”) is a Delaware limited partnership, was formed on December 12, 2005, and commenced operations on January 1, 2006. The investment objective of the Partnership is to preserve capital and increase wealth by achieving long-term absolute returns while maintaining moderate annual volatility.

Limited Partners have the right, upon 185 days prior written notice to the general partner, to withdraw all or any portion of such limited partner’s interests as of the last business day of the month immediately preceding the 36 month anniversary of such capital contribution (the “initial withdrawal date”) and on each subsequent 6 month anniversary of the initial withdrawal date.

Crescent Capital High Income Fund B, LP.

Crescent Capital High Income Fund B, LP. (“Crescent”) is an open-ended Delaware limited partnership, formed on May 15, 2011 to seek and provide high current income consistent with reasonable risk through investments in a multi-asset class, diversified portfolio of primarily below investment grade debt securities. Crescent’s secondary objective is to seek capital appreciation consistent with its primary objective.

A limited partner may voluntarily withdraw all or any part of its capital account as of the close of business on the last business day of any February, May, August or November and at such other times as the general partner may determine its sole discretion. To accomplish a withdrawal, a limited partner must give irrevocable written notice to the general partner at least sixty days prior to the proposed withdrawal date (or within such shorter period of time as the general partner may determine in its sole discretion).

Sunbelt Residential Development US FIV B LP

Sunbelt Residential Fund (“Sunbelt”) is a closed-end investment fund that consists of two fund investor vehicles, Sunbelt Residential US FIV A L.P., a Delaware limited partnership (“Partnership A”), and Sunbelt Residential US FIV B L.P., a Delaware limited partnership (“Partnership B”) (collectively, the “Partnerships”) that operate pursuant to the amended and restated limited partnership agreements. The Plan is invested in Partnership B.

Sunbelt was formed to achieve attractive risk-adjusted returns by developing, owning, operating and disposing of residential projects in the Sunbelt geographic market of the United States through direct equity investments, preferred equity, mezzanine debt, hybrid capital, or other instruments. Investors will participate in the Fund by purchasing partnership interests in either Partnership A or Partnership B.

LOCAL 282 ANNUITY TRUST FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND FEBRUARY 28, 2022

NOTE 6 – FAIR VALUE MEASUREMENTS (continued)

Sunbelt Residential Development US FIV B LP (continued)

Sunbelt may receive distributions from operations of the underlying investees and upon liquidation of the investees' underlying assets. Liquidation of these assets are expected to occur over time periods stated in the respective investees' operating agreements. Sunbelt has a term beginning March 23, 2021, through March 23, 2027. The Investment Adviser may extend the term of the Fund for up to two successive one-year periods with the consent of the advisory committee.

AlphaKeys Renaissance Institutional Equities Fund II, L.L.C. ("AlphaKeys")

AlphaKeys was organized as a nonregistered limited liability company under the laws of Delaware on July 1, 2007. UBS Fund Advisor, L.L.C. ("UBS"), a Delaware limited liability company and an indirect, wholly owned subsidiary of UBS Americas, Inc., will provide certain administrative or support services to the Fund. UBS also serves as the manager of AlphaKeys.

AlphaKeys offers two series of interests: Series A Interests and Series B Interests. The Plan is invested in Series B Interests. AlphaKeys, through its investment in Renaissance Institutional Equities Fund LLC ("RIEF LLC"), seeks to achieve superior rates of return with low volatility and a relatively low beta through investments in a widely diversified portfolio.

CIFC Senior Secured Corporate Loan Fund 2013-I Feeder Ltd. ("CIFC")

CIFC is a Cayman Islands exempted limited liability company, was incorporated on June 21, 2013, and commenced operations on July 31, 2013. The Offshore Feeder-1 was initially organized as CIFC Senior Secured Corporate Loan Fund 2013 Feeder Ltd. on June 21, 2013, but subsequently changed its name on July 11, 2013. CIFC operates as a feeder fund under a "Master Fund/Feeder Funds" structure whereby substantially all of its assets are invested in CIFC Senior Secured Corporate Loan Master Fund Ltd. (the "Master Fund"), an exempted company organized under the laws of the Cayman Islands.

The principal investment objective of the Offshore Feeder-1, through the master fund is to invest in senior secured corporate loans in the primary and secondary markets with portfolio concentrations calibrated to optimize risk and return in the context of market conditions and macroeconomic risk factors.

Legion Strategies, Ltd. (Skybridge)

Legion Strategies, Ltd. (Skybridge) ("Legion") is a commodity pool incorporated under the laws of the Cayman Islands. The purpose of Legion is to offer a diversified multi-advisor, multi-strategy fund of hedge funds portfolio with the goal of achieving absolute returns with controlled volatility over a three to five year investment horizon. Legion's assets are allocated to investment advisors, including investments in investment funds managed by an advisor or through investing in other accounts managed by the investment manager.

U.S Real Estate Investment Fund, LLC

U.S. Real Estate Investment Fund, LLC (the "Fund") is a limited liability company organized under the laws of the State of Delaware on July 31, 2006, pursuant to the Delaware Limited Liability Company Act. The Fund's investment objectives are to invest in a pool of real estate assets that are diversified by geography and property type, with a focus on yield-driven investments and, to a lesser extent, on value-added investments. The Fund is an open-end, commingled real estate investment fund and is intended to have an indefinite term. The Fund is managed by Intercontinental Real Estate Corporation.

LOCAL 282 ANNUITY TRUST FUND

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2022 AND FEBRUARY 28, 2022

NOTE 6 – FAIR VALUE MEASUREMENTS (continued)

U.S Real Estate Investment Fund, LLC (continued)

The Fund is organized for the objective and purpose of enabling its operating subsidiaries, U.S. Real Estate Investment REIT Fund, Inc. (U.S. REIT), Bay State REIT, LLC (Bay State REIT) and U.S. Real Estate Investment Fund Non-REIT, LLC, to make investments in real estate assets; owning, managing, supervising, and disposing of such investments through its subsidiaries; sharing the profits and losses therefrom and engaging in such activities necessary, incidental, or ancillary thereto; and engaging in any other lawful act or activity for which limited liability companies may be organized under the Act in furtherance of the foregoing; provided, however, that the Fund shall make all qualifying investments only through one or more subsidiaries.

Each Member may request redemption of its interests at any time after the later of (i) the first anniversary of the Initial Closing, and (ii) the date upon which the net asset value first exceeds \$200 million by providing written notice to the Manager, provided in any case that such Member has fully funded the amount it has agreed to contribute to the Fund pursuant to its subscription. Each notice of redemption to the manager will be effective as of the last day of the quarter following the quarter during which the Fund receives the notice of redemption.

NOTE 7 – INVESTMENT CONTRACT

In 1989, the Plan entered into a traditional fully benefit-responsive guaranteed investment contract with Connecticut General Life Insurance Company (PRIAC) totaling \$240,727,713 for December 31, 2022, and \$239,513,334 for February 28, 2022. PRIAC maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The crediting rate is based on a formula established by the contract issuer but may not be less than 0%. The crediting rate is reviewed on a semi-annual basis for resetting. The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

This contract meets the fully benefit-responsive investment contract criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by PRIAC, represents contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The Plan's ability to receive amounts due is dependent on the issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events might limit the ability of the Plan to transact at contract value with the issuer. Such events include (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spinoffs of a subsidiary) that cause a significant withdrawal from the Plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA (5) premature termination of the contract. No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the plan to transact at contract value with the participants.

LOCAL 282 ANNUITY TRUST FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND FEBRUARY 28, 2022

NOTE 7 – INVESTMENT CONTRACT (continued)

In addition, certain events allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. Such events include (1) an uncured violation of the Plan's investment guidelines, (2) a breach of material obligation under the contract, (3) a material misrepresentation, (4) a material amendment to the agreement without the consent of the issuer.

On April 1, 2004, Connecticut General Life Insurance Company sold its retirement benefits business, excluding the corporate-owned life insurance business to Prudential Retirement Insurance and Annuity Company (PRIAC).

NOTE 8 – TRANSACTIONS WITH PARTIES IN INTEREST

The Local 282 Pension, Welfare, Annuity, Job Training, and Legal Services Trust Funds (the "Plans") share office space, personnel, and certain professional services. The Welfare Trust Fund (the "WTF") pays most of the common general and administrative expenses except those directly incurred by the respective Plans. These amounts are then allocated based upon various methods as described below.

Salaries, payroll taxes, employee benefits and other administrative expenses are allocated based on total personnel hours attributed to each of the related Plans and are as follows:

	December 31, 2022	February 28, 2022
Welfare Trust Fund	48.90%	49.04%
Pension Trust Fund	24.25%	23.06%
Annuity Trust Fund	21.41%	22.76%
Job Training Trust Fund	5.44%	5.14%
Total	100.00%	100.00%

Payroll audit program costs, legal collection fees, and interest earned on the clearance bank account are allocated using percentages based on the prior fiscal year's audited employer contributions of each plan and are as follows:

	December 31, 2022	February 28, 2022
Welfare Trust Fund	44.93%	45.39%
Annuity Trust Fund	26.23%	27.80%
Pension Trust Fund	28.58%	26.53%
Job Training Trust Fund	0.26%	0.28%
Total	100.00%	100.00%

The Plans and the Local 282 Building Trust Fund (the "Building Fund"), a wholly owned subsidiary of the Union, share certain costs such as cleaning, security alarm monitoring, fire extinguisher inspection fees, and air conditioning servicing as per a written agreement which describes the allocation methodology. Expenses are initially paid by the WTF and then allocated to the Union based on the agreed-upon percentages in the written agreement. Expenses are also allocated to the other Local 282 Trust Funds based on the percentages above.

LOCAL 282 ANNUITY TRUST FUND

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2022 AND FEBRUARY 28, 2022

NOTE 8 – TRANSACTIONS WITH PARTIES IN INTEREST (continued)

The Plans and the Union share certain costs such as telephone, shipping, website maintenance, internet, legal research and the cost of the receptionist and mail room clerk as per a written agreement which describes the allocation methodology. Expenses are initially paid by the WTF and then allocated to the Union based on the agreed-upon percentages. Expenses are also allocated to the other Local 282 Trust Funds based on the percentages above.

Other expense allocations represent expenses initially paid by the WTF that are directly allocated to the related Plans based on actual costs incurred. This includes postage and shipping, which are allocated based on actual usage of the Plans, legal professional fees, and other office expenses.

The Plans are administered in a condominium unit owned by the Local 282 Pension Trust Fund (the "Pension Trust Fund"). The Pension Trust Fund allocates its occupancy costs to the Plans using workload percentages, which are based on employees' time analyses.

The Plan's transactions with parties in interest are summarized as follows:

	Totals	Welfare Trust Fund	Pension Trust Fund
Beginning balances	\$ 175,943	\$ 186,661	\$ (10,718)
Current period activity:			
Payments/receipts	2,831,886	2,760,169	71,717
Expense allocations from WTF	(1,379,892)	(1,379,892)	0
Expense allocations from PTF	(55,509)	0	(55,509)
Contribution exchanges	(1,113,291)	(1,113,291)	0
Other expense allocations	(14,926)	(14,926)	0
	<u>268,268</u>	<u>252,060</u>	<u>16,208</u>
Ending balances	\$ 444,211	\$ 438,721	\$ 5,490

Contribution exchange transactions represent contributions, employer interest, delinquency payments and reimbursed audit and legal fees from employers which are initially deposited in a WTF clearance bank account (e.g., single checks remitted by employers) that are later distributed to the respective related plans.

NOTE 9 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of investments, per the financial statements, to the Form 5500:

	December 31, 2022	February 28, 2022
Investments, per the financial statements	\$ 777,089,148	\$ 793,401,478
Participant loans	<u>3,182,769</u>	<u>3,238,616</u>
Investments, per Form 5500	<u>\$ 780,271,917</u>	<u>\$ 796,640,094</u>

LOCAL 282 ANNUITY TRUST FUND

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2022 AND FEBRUARY 28, 2022

NOTE 10 – ADMINISTRATIVE EXPENSES

	December 31, 2022	February 28, 2022
Professional fees:		
Auditing	\$ 62,642	\$ 60,000
Consultant	34,911	37,531
Legal	1,103	21,077
Postage	14,926	13,041
Computer consultant and supplies	6,050	1,050
Stationery, printing and office	783	3,601
Total Direct Administrative Expenses	120,415	136,300
Allocation of expenses from Related Plans:		
Welfare Trust Fund	1,379,892	1,892,924
Pension Trust Fund	55,509	79,120
Total Allocation of Expenses from Related Plans	1,435,401	1,972,044
Total Administrative Expenses	\$ 1,555,816	\$ 2,108,344

NOTE 11 – UNALLOCATED ASSETS

There is a difference at December 31, 2022, between Plan net assets and participant account balances due to the timing of certain receipts and disbursements. The following shows unallocated net assets at year-end:

	December 31, 2022
Net assets available for benefits	\$ 794,699,680
Unallocated net assets comprised of:	
Participant loan balances	(3,182,769)
Employer contribution receivables	(10,425,633)
Additional activities after 12/31/2022 valuation:	
Investment postings	(538,553)
Accrued administrative expenses	(43,609)
Due from related organizations	(45,846)
Other	(9,446)
Negative account balances	(1,170,262)
Subtotal	779,283,562
Participant account balances	773,940,900
Unallocated net assets available for benefits	\$ 5,342,662

NOTE 12 – EVALUATION OF SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through September 16, 2023, the date the financial statements were available to be issue.

LOCAL 282 ANNUITY TRUST FUND

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022 AND FEBRUARY 28, 2022**

NOTE 13 – EMPLOYER CONTRIBUTIONS

	December 31, 2022	February 28, 2022
Excavating - NYC	\$ 15,970,464	\$ 17,387,363
Metropolitan Truckers' Association	15,612,065	15,371,187
Ready Mix Concrete - NYC	5,684,076	6,243,228
Asphalt and Heavy Construction - Nassau & Suffolk	4,967,678	4,724,680
Building Material Contractors	2,282,541	2,825,300
Asphalt - NYC	1,642,474	1,904,729
High-Rise	1,610,702	1,922,030
Local 282 - High-Rise	669,945	765,174
Building Material Suppliers	536,216	605,400
Ready Mix Concrete - Nassau & Suffolk	509,315	543,001
Demolition	480,181	640,380
Mechanical Trades	479,034	501,674
Sand and Gravel Bulk Cement- Nassau & Suffolk	366,578	424,517
Compressed Gas	215,042	246,530
Testing Lab	190,324	232,491
Mobile Office Trailer	179,123	153,436
Precast Concrete	161,330	186,477
Bulk Material Hauling	114,343	124,415
Tool Supply	80,194	112,075
Other	62,589	75,115
Sand and Gravel	31,306	262
Sand Mine	30,691	32,258
Raw Equipment	12,789	15,058
Explosive Powder	3,174	0
Total Employer Contributions	<u>\$ 51,892,174</u>	<u>\$ 55,036,780</u>

2022

FEDERAL STATEMENTS

PAGE 1

11-6276104

CLIENT 282ATF

BOARD OF TRUSTEES LOCAL 282

PLAN NO. 002

7/31/23

08:17PM

STATEMENT 8

SCHEDULE H, PAGE 4, LINE 4I

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

TEAMSTER LOCAL 282 ANNUITY TRUST FUND 11-6276104 002

PARTY IN INTEREST	IDENTIFICATION	DESCRIPTION	COST	CURRENT AMOUNT
X	PARTICIPANT LOANS		\$ 3,182,769.	\$ 3,182,769.
	ULLICO INFRASTRUCTUR	103-12	7,354,722.	12,517,933.
	WACAP - SP	103-12	3,576,317.	3,858,128.
	AFL-CIO BLDG INV TRU	CCT	10,000,227.	12,227,560.
	ASB ALLEGIANCE	CCT	17,660,387.	28,380,607.
	JP MORGAN CORE BD	CCT	52,873,945.	51,174,051.
	PRUDENTIAL	GIC	240,727,713.	240,727,713.
	CHEVY CHASE	MONEY MARKET FUNDS	885.	885.
	M&T - SWEEP INV	MONEY MARKET FUNDS	14,846,825.	14,846,825.
	ALPHAKEYS RENAISS	OTHER	14,000,000.	16,925,209.
	CIFC	OTHER	14,000,000.	15,758,630.
	SKYBRIDGE	OTHER	12,000,000.	7,896,304.
	CORBIN ERISA FD	PARTNERSHIP	10,000,000.	14,465,425.
	CORRUM	PARTNERSHIP	6,199,344.	13,967,417.
	CRESCENT	PARTNERSHIP	25,254,861.	30,196,602.
	JPM SUNBELT	PARTNERSHIP	3,891,256.	4,030,475.
	PGIM QUANT SOLUTIONS	POOLED SEPARATE ACC	37,629,337.	90,089,308.
	ULLICO SEPARATE J	POOLED SEPARATE ACC	32,191,376.	32,191,376.
	US REAL ESTATE INV	REAL ESTATE	39,723,691.	60,892,658.
	M&T - MACKAY SHIELDS	SEE ATTACHED	84,784,552.	77,978,814.
	M&T-ATALANTA EQUITY	SEE ATTACHED	8,557,488.	8,133,306.
	M&T-ATALANTA FIXED	SEE ATTACHED	33,253,266.	31,058,020.
	M&T-TOCQUEVILLE	SEE ATTACHED	9,481,472.	9,771,902.

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
CASH & CASH EQUIVALENTS							
MONEY MARKET FUNDS							
172,975.000 1/04/10	MARGIN REQUIREMENT CUSIP: 99Q791PV3	172,975.00	172,975.00 1.0000	0.2	0.00	0.0	0
567,424.020 3/08/12	WILMINGTON US TREASURY MMKT CL SLCT CUSIP: 97181C514	567,424.02	567,424.02 1.0000	0.7	1,976.51	3.9	21,924
TOTAL MONEY MARKET FUNDS		740,399.02	740,399.02	0.9	1,976.51	3.0	21,924
TOTAL CASH & CASH EQUIVALENTS		740,399.02	740,399.02	0.9	1,976.51	3.0	21,924
FIXED INCOME							
U.S. TREASURY OBLIGATIONS							
3,645,000.000 12/30/22	U.S. TREASURY BONDS 4.000% 11/15/42 CUSIP: 912810TM0	3,675,897.07	3,568,673.70 97.9060	4.6	18,929.83	4.1	145,800
3,975,000.000 12/30/22	U.S. TREASURY BONDS 4.000% 11/15/52 CUSIP: 912810TL2	3,959,073.24	3,980,604.75 100.1410	5.1	20,643.65	4.0	159,000
2,865,000.000 12/30/22	U.S. TREASURY NOTES 4.000% 10/31/29 CUSIP: 91282CFT3	2,862,056.25	2,865,888.15 100.0310	3.7	19,627.62	4.0	114,600
1,130,000.000 12/30/22	U.S. TREASURY NOTES 4.125% 10/31/27 CUSIP: 91282CFU0	1,124,129.29	1,134,147.10 100.3670	1.5	7,983.36	4.1	46,612
2,635,000.000 12/30/22	U.S. TREASURY NOTES 4.125% 11/15/32 CUSIP: 91282CFV8	2,700,048.84	2,688,938.45 102.0470	3.4	13,729.30	4.0	108,693
175,000.000 12/30/22	U.S. TREASURY NOTES 4.250% 10/15/25 CUSIP: 91282CFP1	174,207.03	174,863.50 99.9220	0.2	1,593.75	4.3	7,437
5,505,000.000 12/30/22	U.S. TREASURY NOTES 4.375% 10/31/24 CUSIP: 91282CFQ9	5,503,709.76	5,489,310.75 99.7150	7.0	41,022.84	4.4	240,843
TOTAL U.S. TREASURY OBLIGATIONS		19,999,121.48	19,902,426.40	25.5	123,530.35	4.1	822,987

continued

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
U.S. GOVERNMENT AGENCIES							
26,990.550 12/30/22	FHLMC GD PL #G6128 3.500% 1/01/48 CUSIP: 31335BM60	27,098.09	25,038.32 92.7670	0.0	78.73	3.8	944
38,183.850 12/30/22	FHLMC GD PL #G6168 3.000% 4/01/47 CUSIP: 31335B2M7	36,280.62	34,191.35 89.5440	0.0	95.46	3.3	1,145
53,637.940 12/30/22	FHLMC GD PL #G6172 3.500% 1/01/44 CUSIP: 31335B4D5	52,489.75	50,265.72 93.7130	0.1	156.44	3.7	1,877
34,778.560 12/30/22	FHLMC GD PL #G6176 4.000% 7/01/44 CUSIP: 31335B5Y8	35,148.06	33,437.50 96.1440	0.0	115.93	4.2	1,391
45,335.770 12/30/22	FHLMC GD PL #G6176 4.000% 10/01/48 CUSIP: 31335B6B7	45,519.96	43,297.93 95.5050	0.1	151.13	4.2	1,813
83,912.850 12/30/22	FHLMC GD PL #G6176 4.000% 12/01/46 CUSIP: 31335B5Z5	84,306.18	80,525.29 95.9630	0.1	279.71	4.2	3,356
375,000.000 12/30/22	FHLMC K729 CMO V-M 3.136% 10/25/24 CUSIP: 3137FCM43	408,134.77	363,637.50 96.9700	0.5	980.05	3.2	11,760
60,268.940 12/30/22	FHLMC PL #G61725 3.500% 3/01/46 CUSIP: 31335B4J2	59,157.71	56,479.23 93.7120	0.1	175.78	3.7	2,109
54,756.290 12/30/22	FHLMC PL #G61726 3.500% 11/01/45 CUSIP: 31335B4K9	53,678.30	51,250.24 93.5970	0.1	159.71	3.7	1,916
57,251.710 12/30/22	FHLMC PL #QB1355 3.500% 7/01/50 CUSIP: 3133A7QG7	61,151.98	52,495.24 91.6920	0.1	166.99	3.8	2,003
73,457.070 12/30/22	FHLMC PL #QB7147 2.500% 1/01/51 CUSIP: 3133AD5G7	77,462.78	62,403.25 84.9520	0.1	153.04	2.9	1,836
835,727.260 12/30/22	FHLMC PL #QE5714 3.500% 7/01/52 CUSIP: 3133BKF33	819,404.46	759,500.58 90.8790	1.0	2,437.54	3.8	29,250
980,127.420 12/30/22	FHLMC PL #QE8991 3.500% 8/01/52 CUSIP: 3133BJ7C0	940,692.61	891,337.68 90.9410	1.1	2,858.70	3.8	34,304
95,001.660 12/30/22	FHLMC PL #RB5148 2.000% 3/01/42 CUSIP: 3133KYWH8	91,639.49	80,079.75 84.2930	0.1	158.34	2.4	1,900
199,237.010 12/30/22	FHLMC PL #SD0809 3.000% 1/01/52 CUSIP: 3132DM3S2	206,085.78	174,983.89 87.8270	0.2	498.09	3.4	5,977

continued

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
79,424.620 12/30/22	FHLMC PL #SD1604 4.000% 9/01/52 CUSIP: 3132DNX99	75,676.76	74,798.14 94.1750	0.1	264.75	4.3	3,176
892,815.630 12/30/22	FHLMC PL #SD1719 5.500% 10/01/52 CUSIP: 3132DN4C4	884,584.98	898,261.81 100.6100	1.1	4,092.07	5.5	49,104
52,508.350 12/30/22	FHLMC PL #SD8030 3.000% 11/01/49 CUSIP: 3132DV4P7	54,801.50	46,464.11 88.4890	0.1	160.93	3.4	1,575
245,982.560 12/30/22	FHLMC PL #SD8215 4.000% 5/01/52 CUSIP: 3132DWDU4	249,537.78	230,743.94 93.8050	0.3	819.94	4.3	9,839
829,312.470 12/30/22	FHLMC PL #SD8257 4.500% 10/01/52 CUSIP: 3132DWE66	793,030.05	798,263.01 96.2560	1.0	3,109.92	4.7	37,319
77,742.500 12/30/22	FHLMC SER 4908 CMO 3.000% 4/25/49 CUSIP: 3137FNBV1	80,248.16	68,233.04 87.7680	0.1	194.35	3.4	2,332
63,311.140 12/30/22	FHLMC SER 4988 CMO 1.500% 6/25/50 CUSIP: 3137FUNH3	46,941.75	48,549.51 76.6840	0.1	79.14	2.0	949
148,943.550 12/30/22	FHLMC SER 4993 CMO 2.000% 9/25/47 CUSIP: 3137FU5A8	134,980.09	127,081.62 85.3220	0.2	248.24	2.3	2,978
203,901.900 12/30/22	FHLMC SER 5019 CMO 1.000% 10/25/50 CUSIP: 3137FXJT6	196,669.76	151,862.06 74.4780	0.2	169.92	1.3	2,039
300,673.580 12/30/22	FHLMC SER 5041 CMO 1.250% 3/25/49 CUSIP: 3137F6XW2	259,049.08	246,224.60 81.8910	0.3	313.20	1.5	3,758
147,704.710 12/30/22	FHLMC SER 5070 CMO 1.000% 8/25/50 CUSIP: 3137F9WS6	143,088.93	109,808.11 74.3430	0.1	123.09	1.3	1,477
117,146.620 12/30/22	FHLMC SER 5144 CMO 2.000% 11/25/44 CUSIP: 3137H25W0	107,262.38	102,852.39 87.7980	0.1	195.24	2.3	2,342
188,096.810 12/30/22	FHLMC 5200 CMO V-M 4.000% 2/25/52 CUSIP: 3137H6KC8	173,166.62	169,998.13 90.3780	0.2	125.40	4.4	7,523
111,611.480 12/30/22	FNMA PL #AZ7336 3.500% 11/01/45 CUSIP: 3140E0EJ0	114,850.84	103,876.80 93.0700	0.1	325.52	3.8	3,906
199,679.460 12/30/22	FNMA PL #BF0189 3.000% 6/01/57 CUSIP: 3140FXF72	190,077.72	175,785.82 88.0340	0.2	499.20	3.4	5,990

continued

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION		COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
41,851.270 12/30/22	FNMA PL #BK4772 CUSIP: 3140HJJS1	4.000% 8/01/48	45,107.84	39,904.77 95.3490	0.0	139.50	4.2	1,674
93,645.410 12/30/22	FNMA PL #BM4480 CUSIP: 3140J86S7	3.500% 5/01/43	93,221.06	88,073.51 94.0500	0.1	273.13	3.7	3,277
59,066.530 12/30/22	FNMA PL #BM4482 CUSIP: 3140J86U2	4.000% 1/01/43	60,127.86	56,589.28 95.8060	0.1	196.89	4.2	2,362
172,822.310 12/30/22	FNMA PL #BM4699 CUSIP: 3140J9GH8	4.000% 1/01/46	174,672.06	165,969.91 96.0350	0.2	576.07	4.2	6,912
83,112.280 12/30/22	FNMA PL #BM4748 CUSIP: 3140J9H20	3.500% 10/01/48	81,696.78	77,798.08 93.6060	0.1	242.41	3.7	2,908
35,792.150 12/30/22	FNMA PL #BM4798 CUSIP: 3140J9KL4	5.500% 7/01/41	38,521.32	36,953.25 103.2440	0.0	164.05	5.3	1,968
85,784.580 12/30/22	FNMA PL #BM4803 CUSIP: 3140J9KR1	3.000% 10/01/48	82,018.12	78,135.17 91.0830	0.1	214.46	3.3	2,573
48,209.730 12/30/22	FNMA PL #BM4806 CUSIP: 3140J9KU4	3.000% 10/01/48	45,761.59	43,144.82 89.4940	0.1	120.52	3.3	1,446
44,658.960 12/30/22	FNMA PL #BM4819 CUSIP: 3140J9K91	3.500% 12/01/44	44,065.83	41,770.42 93.5320	0.0	130.26	3.7	1,563
15,762.710 12/30/22	FNMA PL #BM4912 CUSIP: 3140J9N64	6.000% 7/01/39	17,107.45	16,327.49 103.5830	0.0	78.81	5.8	945
30,443.860 12/30/22	FNMA PL #BN5890 CUSIP: 3140JNRL6	4.000% 2/01/49	31,157.38	29,028.22 95.3500	0.0	101.48	4.2	1,217
241,787.150 12/30/22	FNMA PL #BU1417 CUSIP: 3140M2SFO	3.000% 1/01/52	246,962.91	212,335.06 87.8190	0.3	604.47	3.4	7,253
55,960.630 12/30/22	FNMA PL #CA5424 CUSIP: 3140QDA20	3.000% 3/01/50	58,902.94	49,410.44 88.2950	0.1	139.90	3.4	1,678
147,626.070 12/30/22	FNMA PL #FM6109 CUSIP: 3140X9YF6	2.500% 1/01/51	152,423.92	125,558.93 85.0520	0.2	307.55	2.9	3,690
86,754.910 12/30/22	FNMA PL #FM7685 CUSIP: 3140XBRF9	3.000% 6/01/51	91,499.32	76,226.33 87.8640	0.1	0.00	3.4	2,602

continued

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION		COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
174,702.870 12/30/22	FNMA PL #FM9467 CUSIP: 3140XDQV1	3.000% 11/01/51	184,256.95	153,438.04 87.8280	0.2	436.77	3.4	5,241
100,611.890 12/30/22	FNMA PL #FS0674 CUSIP: 3140XFXC0	3.000% 2/01/52	98,780.44	88,494.19 87.9560	0.1	251.53	3.4	3,018
165,849.500 12/30/22	FNMA PL #FS0931 CUSIP: 3140XGA90	3.000% 3/01/52	162,597.29	145,635.76 87.8120	0.2	414.62	3.4	4,975
209,750.470 12/30/22	FNMA PL #FS1098 CUSIP: 3140XGGG8	3.000% 3/01/52	205,637.40	184,186.08 87.8120	0.2	524.38	3.4	6,292
362,815.920 12/30/22	FNMA PL #FS2058 CUSIP: 3140XHJC2	4.000% 6/01/52	365,366.97	340,379.38 93.8160	0.4	1,209.39	4.3	14,512
400,389.030 12/30/22	FNMA PL #FS2521 CUSIP: 3140XHYT8	4.500% 8/01/52	400,467.22	387,500.51 96.7810	0.5	1,501.46	4.6	18,017
195,885.970 12/30/22	FNMA PL #MA4366 CUSIP: 31418DZ88	2.500% 5/01/41	204,333.55	171,790.04 87.6990	0.2	408.10	2.8	4,897
520,401.420 12/30/22	FNMA PL #MA4587 CUSIP: 31418ECZ1	2.500% 4/01/42	504,138.88	452,546.28 86.9610	0.6	1,084.17	2.9	13,010
1,086,909.980 12/30/22	FNMA PL #MA4626 CUSIP: 31418ED80	4.000% 6/01/52	1,082,830.13	1,019,565.04 93.8040	1.3	3,623.03	4.3	43,476
805,855.690 12/30/22	FNMA PL #MA4655 CUSIP: 31418EE55	4.000% 7/01/52	780,921.50	756,174.69 93.8350	1.0	2,686.21	4.3	32,234
147,637.460 12/30/22	FNMA PL #MA4709 CUSIP: 31418EGT1	5.000% 7/01/52	150,082.71	145,595.63 98.6170	0.2	615.16	5.1	7,381
375,820.460 12/30/22	FNMA PL #MA4731 CUSIP: 31418EHH6	3.500% 9/01/52	367,217.70	341,508.05 90.8700	0.4	1,096.15	3.8	13,153
1,597,773.670 12/30/22	FNMA PL #MA4806 CUSIP: 31418EKU3	5.000% 11/01/52	1,545,789.93	1,575,676.46 98.6170	2.0	6,657.39	5.1	79,888
59,045.930 12/30/22	FNMA SER 10 CMO CUSIP: 3136B9AX5	3.500% 3/25/50	62,072.04	54,161.06 91.7270	0.1	172.22	3.8	2,066
148,925.230 12/30/22	FNMA SER 10 CMO CUSIP: 3136B9BV8	3.500% 3/25/60	158,279.59	137,289.70 92.1870	0.2	434.36	3.8	5,212

continued

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION		COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
162,147.070 12/30/22	FNMA SER 12 CMO CUSIP: 3136BFHM8	3.500% 7/25/50	175,726.88	149,279.08 92.0640	0.2	472.93	3.8	5,675
78,278.360 12/30/22	FNMA SER 13 CMO CUSIP: 3136B4GU6	3.000% 3/25/49	77,792.19	70,101.40 89.5540	0.1	195.70	3.3	2,348
54,720.870 12/30/22	FNMA SER 3 CMO CUSIP: 3136B0TJ5	3.000% 4/25/46	53,769.67	51,597.40 94.2920	0.1	136.80	3.2	1,641
56,930.160 12/30/22	FNMA SER 47 CMO CUSIP: 3136BAP81	1.500% 7/25/50	42,337.35	43,663.72 76.6970	0.1	71.16	2.0	853
70,477.030 12/30/22	FNMA SER 49 CMO CUSIP: 3136BAE91	1.750% 7/25/50	60,769.93	55,363.23 78.5550	0.1	102.78	2.2	1,233
410,066.770 12/30/22	GNMA SER 103 CMO CUSIP: 38382TZ49	3.500% 4/20/51	380,336.92	363,794.84 88.7160	0.5	511.07	3.9	14,352
180,599.560 12/30/22	GNMA SER 105 CMO CUSIP: 38382TWY6	1.000% 6/20/51	173,742.41	135,800.03 75.1940	0.2	150.50	1.3	1,805
457,618.520 12/30/22	GNMA SER 189 CMO CUSIP: 38383LEF3	3.000% 7/20/51	403,347.83	407,184.38 88.9790	0.5	1,144.05	3.4	13,728
620,000.000 12/28/22	GNMA SER 206 CMO CUSIP: 38383HKD0	3.000% 2/20/52	542,015.62	542,015.78 87.4219	0.7	1,550.00	3.4	18,600
170,000.000 12/28/22	GNMA SER 206 CMO CUSIP: 38383HKK4	4.000% 10/20/49	160,915.62	160,915.63 94.6563	0.2	566.67	4.2	6,800
630,000.000 12/29/22	GNMA SER 207 CMO CUSIP: 38383HHS1	3.000% 1/20/52	552,185.16	552,184.92 87.6484	0.7	1,575.00	3.4	18,900
81,425.180 12/30/22	GNMA SER 29 CMO V- CUSIP: 38383MGZ5	4.000% 7/20/51	77,353.92	73,870.55 90.7220	0.1	104.20	4.4	3,257
102,596.900 12/30/22	GNMA SER 5 CMO V-M CUSIP: 38382CGC9	3.500% 1/20/50	96,697.58	91,563.63 89.2460	0.1	109.72	3.9	3,590
217,862.860 12/30/22	GNMA SER 60 CMO V- CUSIP: 38382D3S6	3.500% 4/20/50	206,901.63	194,662.64 89.3510	0.3	232.99	3.9	7,625
264,099.600 12/30/22	GNMA SER 96 CMO V- CUSIP: 38382UG62	3.500% 6/20/51	245,612.62	234,879.62 88.9360	0.3	322.06	3.9	9,243

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
108,109.600 12/30/22	GNMA SER 97 CMO 1.000% 7/20/50 CUSIP: 38382GXQ0	82,007.05	82,228.16 76.0600	0.1	90.09	1.3	1,081
458,954.830 12/30/22	GNMA 83 CMO V-M 2.500% 5/20/51 CUSIP: 38382QWD8	411,010.45	378,706.58 82.5150	0.5	432.85	3.0	11,473
TOTAL U.S. GOVERNMENT AGENCIES		17,780,758.45	16,790,704.74	21.5	51,359.56	3.9	653,567
CORPORATE & FOREIGN BONDS							
115,000.000 12/30/22	AEP TEXAS INC 4.700% 5/15/32 CUSIP: 00108WAP5	114,818.15	110,151.60 95.7840	0.1	690.64	4.9	5,405
240,000.000 12/30/22	AERCAP IRELAND CAP 2.450% 10/29/26 CUSIP: 00774MAV7	239,596.80	209,865.60 87.4440	0.3	1,012.67	2.8	5,880
120,000.000 12/30/22	AIR LEASE CORP 2.750% 1/15/23 CUSIP: 00912XAX2	118,855.20	119,858.40 99.8820	0.1	1,521.67	2.8	3,300
120,000.000 12/30/22	AIR LEASE CORP 3.250% 3/01/25 CUSIP: 00912XBA1	118,460.40	113,868.00 94.8900	0.1	1,300.00	3.4	3,900
210,000.000 12/30/22	ALABAMA POWER CO 3.000% 3/15/52 CUSIP: 010392FW3	209,630.40	138,631.50 66.0150	0.2	1,855.00	4.5	6,300
120,000.000 12/30/22	ALEXANDRIA REAL EST 3.375% 8/15/31 CUSIP: 015271AR0	119,830.80	104,725.20 87.2710	0.1	1,530.00	3.9	4,050
375,000.000 12/30/22	ALLY FINANCIAL INC 3.050% 6/05/23 CUSIP: 02005NBK5	372,371.25	370,755.00 98.8680	0.5	826.04	3.1	11,437
200,000.000 12/30/22	ALLY FINANCIAL INC 8.000% 11/01/31 CUSIP: 36186CBY8	274,963.54	206,470.00 103.2350	0.3	2,666.67	7.8	16,000
160,000.000 12/30/22	ALTRIA GROUP INC 2.450% 2/04/32 CUSIP: 02209SBL6	159,832.00	120,702.40 75.4390	0.2	1,600.67	3.3	3,920
35,000.000 12/30/22	ALTRIA GROUP INC 4.800% 2/14/29 CUSIP: 02209SBD4	34,960.45	33,583.55 95.9530	0.0	639.33	5.0	1,680
64,755.000 12/30/22	AMER AIRLINES ABS 3.650% 12/15/29 CUSIP: 023764AA1	62,407.65	50,487.53 77.9670	0.1	105.05	4.7	2,363
125,342.220 12/30/22	AMERICAN AIRLINE ABS 3.150% 8/15/33 CUSIP: 02377LAA2	125,342.22	103,726.95 82.7550	0.1	1,491.57	3.8	3,948

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
189,305.560 12/30/22	AMERICAN AIRLINE ABS 4.100% 7/15/29 CUSIP: 02376WAA9	187,175.88	154,251.85 81.4830	0.2	3,578.94	5.0	7,761
120,000.000 12/30/22	AMERICAN HOMES 4 RNT 2.375% 7/15/31 CUSIP: 02666TAC1	118,559.80	92,559.60 77.1330	0.1	1,314.17	3.1	2,850
145,000.000 12/30/22	AMERICREDIT ABS 4.380% 4/18/28 CUSIP: 03065WAD7	144,179.85	142,278.35 98.1230	0.2	229.34	4.5	6,351
150,000.000 12/30/22	AMMST CMO 2.574% 10/15/54 CUSIP: 03882KAJ1	154,499.70	121,524.00 81.0160	0.2	321.84	3.2	3,862
215,000.000 12/30/22	AMSR TRUST ABS 1.355% 11/17/37 CUSIP: 66981FAA8	210,238.09	192,392.75 89.4850	0.3	242.77	1.5	2,913
270,000.000 12/30/22	AMSR TRUST ABS 1.632% 7/17/37 CUSIP: 00178UAA7	259,450.78	244,377.00 90.5100	0.3	367.20	1.8	4,406
214,793.900 12/30/22	AMSR TRUST ABS 1.819% 4/17/37 CUSIP: 00180AAA7	203,747.47	196,298.00 91.3890	0.3	325.59	2.0	3,907
120,000.000 12/30/22	ANHEUSER-BUSCH 6.500% 5/01/42 CUSIP: 035229CM3	155,430.00	121,497.60 101.2480	0.2	1,300.00	6.4	7,800
65,000.000 12/30/22	APPALACHIAN PWR CO 4.500% 8/01/32 CUSIP: 037735DA2	64,829.05	60,605.35 93.2390	0.1	1,218.75	4.8	2,925
145,000.000 12/30/22	ARBOR MULT CMO V-M 3.293% 12/15/54 CUSIP: 03882LAJ9	149,170.64	124,816.00 86.0800	0.2	411.24	3.8	4,775
245,000.000 12/30/22	ARBOR MULTIFAM CMO 2.513% 6/15/54 CUSIP: 03881VAJ8	252,348.53	198,256.45 80.9210	0.3	513.13	3.1	6,157
160,000.000 12/30/22	ARIZONA PUB SVC CO 3.350% 5/15/50 CUSIP: 040555DB7	159,249.60	104,987.20 65.6170	0.1	684.89	5.1	5,360
200,000.000 12/30/22	ARIZONA PUBLIC SVC 2.200% 12/15/31 CUSIP: 040555DD3	200,239.95	152,590.00 76.2950	0.2	195.56	2.9	4,400
354,000.000 12/30/22	AT&T INC 3.500% 9/15/53 CUSIP: 00206RKJ0	296,714.81	238,928.76 67.4940	0.3	3,648.17	5.2	12,390
270,000.000 12/30/22	AT&T INC 3.800% 12/01/57 CUSIP: 00206RMN9	229,042.38	186,281.10 68.9930	0.2	855.00	5.5	10,260

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
155,000.000 12/30/22	ATHENE GLOBAL FUND 2.500% 3/24/28 CUSIP: 04685A2V2	154,564.45	129,156.85 83.3270	0.2	1,044.10	3.0	3,875
70,000.000 12/30/22	ATMOS ENERGY 4.125% 10/15/44 CUSIP: 049560AM7	72,734.90	57,432.20 82.0460	0.1	609.58	5.0	2,887
185,000.000 12/30/22	AUTONATION INC 4.750% 6/01/30 CUSIP: 05329WAQ5	218,586.20	165,057.00 89.2200	0.2	732.29	5.3	8,787
220,000.000 12/30/22	AVIS BUDGET REN ABS Z-CPN 8/20/27 CUSIP: 05377REH3	219,925.11	191,545.20 87.0660	0.3	0.00	0.0	0
235,000.000 12/30/22	AVIS BUDGET REN ABS 2.360% 3/20/26 CUSIP: 05377RDQ4	237,744.73	218,716.85 93.0710	0.3	169.06	2.5	5,546
265,000.000 12/30/22	AVOLON HOLDINGS 2.875% 2/15/25 CUSIP: 05401AAH4	264,684.65	244,799.05 92.3770	0.3	2,878.19	3.1	7,618
150,000.000 12/30/22	AXA EQUITABLE HLDGS 5.000% 4/20/48 CUSIP: 054561AM7	149,560.50	131,337.00 87.5580	0.2	1,479.17	5.7	7,500
245,000.000 12/30/22	BANC ONE CORP 8.000% 4/29/27 CUSIP: 059438AK7	354,429.25	272,726.65 111.3170	0.3	3,375.56	7.2	19,600
200,000.000 12/30/22	BANCO SANTANDER SA 3.892% 5/24/24 CUSIP: 05971KAM1	199,966.00	195,788.00 97.8940	0.3	800.02	4.0	7,784
85,000.000 12/30/22	BANK OF AMER CRP 2.687% 4/22/32 CUSIP: 06051GJT7	85,000.00	68,032.30 80.0380	0.1	437.76	3.4	2,283
210,000.000 12/30/22	BANK OF AMER CRP MTN VAR-CPN 4/02/2 CUSIP: 06051GKM0	210,000.00	200,558.40 95.5040	0.3	3,533.46	3.5	7,106
175,000.000 12/30/22	BANK OF AMER MTN V-Q 2.087% 6/14/29 CUSIP: 06051GJZ3	175,000.00	147,260.75 84.1490	0.2	172.47	2.5	3,652
150,000.000 12/30/22	BANK OF AMER MTN V-Q 2.496% 2/13/31 CUSIP: 06051GHZ5	150,000.00	121,918.50 81.2790	0.2	1,435.20	3.1	3,744
230,000.000 12/30/22	BANK OF AMER MTN V-Q 3.194% 7/23/30 CUSIP: 06051GHV4	230,000.00	197,818.40 86.0080	0.3	3,224.17	3.7	7,346
175,000.000 12/30/22	BANK OF AMERICA MTN 4.250% 10/22/26 CUSIP: 06051GFL8	175,033.80	169,041.25 96.5950	0.2	1,425.52	4.4	7,437

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
120,000.000 12/30/22	BANK OF AMERICA V-Q 2.572% 10/20/32 CUSIP: 06051GKD0	120,000.00	93,984.00 78.3200	0.1	1,380.31	3.3	3,086
150,000.000 12/30/22	BAT CAPITAL CORP 3.734% 9/25/40 CUSIP: 05526DBT1	153,538.80	101,853.00 67.9020	0.1	1,493.60	5.5	5,601
130,000.000 12/30/22	BAT INTL FINANCE 4.448% 3/16/28 CUSIP: 05530QAP5	130,000.00	120,400.80 92.6160	0.2	1,686.53	4.8	5,782
60,000.000 12/30/22	BECTON DICKINSON 4.669% 6/06/47 CUSIP: 075887BX6	67,447.50	52,797.60 87.9960	0.1	194.54	5.3	2,801
95,000.000 12/30/22	BENCHMARK MORT CMO 2.701% 8/15/57 CUSIP: 08162DAD0	102,303.12	81,586.95 85.8810	0.1	213.57	3.1	2,565
190,000.000 12/30/22	BENCHMARK MTGE CMO 1.691% 9/15/53 CUSIP: 08162WAZ9	195,692.30	172,428.80 90.7520	0.2	267.74	1.9	3,212
310,000.000 12/30/22	BMW US CAP LLC 3.450% 4/01/27 CUSIP: 05565ECA1	309,674.50	292,599.70 94.3870	0.4	2,673.75	3.7	10,695
200,000.000 12/30/22	BNP PARIBAS V-Q 2.871% 4/19/32 CUSIP: 09659W2P8	200,000.00	156,400.00 78.2000	0.2	1,148.40	3.7	5,742
280,000.000 12/30/22	BOCA CMRCL CMO V-M 6.248% 5/15/39 CUSIP: 05592LAA4	279,593.27	274,349.60 97.9820	0.3	866.19	6.2	17,094
250,000.000 12/30/22	BPCE SA V-Q 2.045% 10/19/27 CUSIP: 05583JAK8	250,000.00	215,485.00 86.1940	0.3	1,022.50	2.4	5,112
250,000.000 12/30/22	BRANCH BKG & TR V-S 2.636% 9/17/29 CUSIP: 07330MAC1	250,000.00	233,797.50 93.5190	0.3	1,903.78	2.8	6,590
206,644.460 12/30/22	BRITISH AIRWAYS ABS 2.900% 9/15/36 CUSIP: 11042CAA8	207,852.15	168,214.79 81.4030	0.2	266.34	3.6	5,992
250,000.000 12/30/22	BROADRIDGE FINANCIAL 2.900% 12/01/29 CUSIP: 11133TAD5	249,292.50	211,540.00 84.6160	0.3	604.17	3.4	7,250
160,177.480 12/30/22	BX TRUST CMO V-M 4.605% 10/15/36 CUSIP: 05609CAA5	154,840.17	153,900.12 96.0810	0.2	409.40	5.3	8,085
265,000.000 12/30/22	BX TRUST CMO V-M 5.159% 1/15/34 CUSIP: 05608VAA4	264,550.00	256,435.20 96.7680	0.3	673.61	5.2	13,297

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
180,000.000 12/30/22	BX TRUST CMO V-M 5.260% 2/15/36 CUSIP: 05609BAV1	180,000.00	171,088.20 95.0490	0.2	464.43	5.4	9,212
75,265.930 12/30/22	BX TRUST CMO V-M 5.513% 10/15/36 CUSIP: 056054AA7	74,607.35	74,337.90 98.7670	0.1	216.28	5.4	4,041
120,000.000 12/30/22	BX TRUST CMO V-M 4.7741% 10/15/36 CUSIP: 05608RAA3	117,787.50	114,130.80 95.1090	0.1	316.31	5.5	6,260
113,000.000 12/30/22	CALIFORNIA INSTITUTE 3.650% 9/01/19 CUSIP: 13034VAD6	112,714.11	71,974.22 63.6940	0.1	1,374.83	5.7	4,124
260,000.000 12/30/22	CAN IMPERIAL BK CONV 3.300% 4/07/25 CUSIP: 13607HR46	259,859.60	249,493.40 95.9590	0.3	2,002.00	3.4	8,580
125,000.000 12/30/22	CAPITAL ONE ABS 2.060% 8/15/28 CUSIP: 14041NFV8	124,966.76	114,195.00 91.3560	0.1	114.44	2.3	2,575
205,000.000 12/30/22	CAPITAL ONE FINL 4.200% 10/29/25 CUSIP: 14040HBJ3	205,781.05	198,099.70 96.6340	0.3	1,482.83	4.3	8,610
230,000.000 12/30/22	CARMAX AUTO OWN ABS 1.700% 8/16/27 CUSIP: 14317CAD4	229,949.15	209,398.90 91.0430	0.3	173.78	1.9	3,910
165,000.000 12/30/22	CHENIERE CORP CHRIST 2.742% 12/31/39 CUSIP: 16412XAL9	164,628.50	127,587.90 77.3260	0.2	12.57	3.5	4,524
80,000.000 12/30/22	CHEVRON PHILLIPS 3.400% 12/01/26 CUSIP: 166754AP6	79,790.40	74,919.20 93.6490	0.1	226.67	3.6	2,720
40,000.000 12/30/22	CITIGROUP CMO 3.818% 11/10/48 CUSIP: 17324KAP3	37,620.00	38,076.80 95.1920	0.0	127.27	4.0	1,527
50,000.000 12/30/22	CITIGROUP COMM CMO 3.778% 9/10/58 CUSIP: 29425AAD5	47,449.82	47,583.50 95.1670	0.1	157.42	4.0	1,889
445,000.000 12/30/22	CITIGROUP INC 5.500% 9/13/25 CUSIP: 172967HB0	482,379.10	447,723.40 100.6120	0.6	7,342.50	5.5	24,475
145,000.000 12/30/22	CITIGROUP INC 6.675% 9/13/43 CUSIP: 172967HA2	168,086.90	154,962.95 106.8710	0.2	2,903.63	6.3	9,678
130,000.000 12/30/22	CITIGROUP INC V-D 5.610% 9/29/26 CUSIP: 172967NX5	130,000.00	130,556.40 100.4280	0.2	1,863.77	5.6	7,293

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
145,000.000 12/30/22	CITIGROUP INC V-Q 2.520% 11/03/32 CUSIP: 172967NE7	123,515.65	112,762.15 77.7670	0.1	588.70	3.2	3,654
130,000.000 12/30/22	CITIZENS FINL GROUP 2.638% 9/30/32 CUSIP: 174610AW5	130,453.70	96,492.50 74.2250	0.1	866.88	3.6	3,429
85,000.000 12/30/22	CNH EQUIP TRUST ABS 5.420% 7/15/26 CUSIP: 12664JAB6	84,999.73	85,320.45 100.3770	0.1	204.76	5.4	4,607
200,000.000 12/30/22	CNH EQUIPMENT ABS 2.940% 7/15/27 CUSIP: 12660DAC1	199,985.22	191,938.00 95.9690	0.3	261.33	3.1	5,880
55,000.000 12/30/22	COMM MORTGAGE CMO 3.696% 8/10/48 CUSIP: 12593JBF2	51,964.26	52,414.45 95.2990	0.1	169.40	3.9	2,032
125,000.000 12/30/22	COMM MTGE CMO 3.902% 7/10/50 CUSIP: 12593GAF9	118,965.23	119,751.25 95.8010	0.1	406.46	4.1	4,877
210,700.850 12/30/22	COMM MTGE TRUST CMO 3.326% 11/10/47 CUSIP: 12592LBH4	218,199.47	200,835.84 95.3180	0.3	583.99	3.5	7,007
110,000.000 12/30/22	CONN LIGHT & PWR 4.300% 4/15/44 CUSIP: 207597EG6	120,723.90	94,867.30 86.2430	0.1	998.56	5.0	4,730
190,000.000 12/30/22	CSAIL COMM MTG CMO 3.718% 8/17/48 CUSIP: 12635FAT1	207,782.43	180,851.50 95.1850	0.2	588.73	3.9	7,064
70,000.000 12/30/22	CVS HEALTH CORP 4.780% 3/25/38 CUSIP: 126650CY4	68,609.80	63,765.10 91.0930	0.1	892.27	5.3	3,346
160,000.000 12/30/22	DAIMLER TRUCKS ABS 5.230% 2/17/26 CUSIP: 233869AC0	159,989.38	159,507.20 99.6920	0.2	371.91	5.3	8,368
210,000.000 12/30/22	DELL INT / EMC 3.375% 12/15/41 CUSIP: 24703DBE0	209,302.80	140,643.30 66.9730	0.2	315.00	5.0	7,087
190,000.000 12/30/22	DELL INTL LLC / EMC 4.900% 10/01/26 CUSIP: 24703TAE6	189,511.70	187,017.00 98.4300	0.2	2,327.50	5.0	9,310
95,000.000 12/30/22	DELL INTL LLC / EMC 8.100% 7/15/36 CUSIP: 24703TAJ5	119,320.00	106,458.90 112.0620	0.1	3,548.25	7.2	7,695
95,000.000 12/30/22	DELTA/SKYMILES 4.500% 10/20/25 CUSIP: 830867AA5	95,587.50	92,680.10 97.5580	0.1	843.13	4.6	4,275

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
270,000.000 12/30/22	DELTA/SKYMILES 4.750% 10/20/28 CUSIP: 830867AB3	289,696.40	253,791.90 93.9970	0.3	2,529.38	5.0	12,825
160,000.000 12/30/22	DEUTSCHE BANK 5.371% 9/09/27 CUSIP: 25160PAM9	160,000.00	160,356.80 100.2230	0.2	2,673.56	5.4	8,593
55,000.000 12/30/22	DEUTSCHE BANK NY V-Q 3.035% 5/28/32 CUSIP: 251526CK3	55,000.00	41,686.15 75.7930	0.0	153.01	4.0	1,669
215,000.000 12/30/22	DEUTSCHE BK NY CONV 0.962% 11/08/23 CUSIP: 251526CM9	215,000.00	206,857.95 96.2130	0.3	304.50	1.0	2,068
180,000.000 12/30/22	DIGITAL REALTY TRUST 3.700% 8/15/27 CUSIP: 25389JAR7	180,087.60	167,031.00 92.7950	0.2	2,516.00	4.0	6,660
275,000.000 12/30/22	DISCOVER BANK 4.200% 8/08/23 CUSIP: 25466AAD3	289,357.75	273,209.75 99.3490	0.3	4,587.92	4.2	11,550
160,000.000 12/30/22	DT MIDSTREAM INC 4.300% 4/15/32 CUSIP: 23345MAC1	159,779.20	140,568.00 87.8550	0.2	1,452.44	4.9	6,880
45,000.000 12/30/22	DUKE ENRGY CAROLINAS 5.300% 2/15/40 CUSIP: 26442CAH7	56,260.80	44,532.00 98.9600	0.1	901.00	5.4	2,385
80,000.000 12/30/22	ENERGY TRANSFER 5.250% 4/15/29 CUSIP: 29278NAG8	94,889.60	77,356.80 96.6960	0.1	886.67	5.4	4,200
100,000.000 12/30/22	ENERGY TRANSFER PART 4.950% 6/15/28 CUSIP: 29278NAF0	116,101.80	96,699.00 96.6990	0.1	220.00	5.1	4,950
200,000.000 12/30/22	ENTERGY LA LLC 4.750% 9/15/52 CUSIP: 29364WBL1	198,914.00	179,456.00 89.7280	0.2	3,351.39	5.3	9,500
130,000.000 12/30/22	ENTERGY LOUISIANA 4.000% 3/15/33 CUSIP: 29364WBA5	129,797.20	117,322.40 90.2480	0.1	1,531.11	4.4	5,200
100,000.000 12/30/22	ENTERPRISE FLEET ABS 4.790% 5/21/29 CUSIP: 29374JAC9	99,979.81	98,069.00 98.0690	0.1	146.33	4.9	4,790
40,000.000 12/30/22	ENTERPRISE PRODUCTS 4.200% 1/31/50 CUSIP: 29379VBW2	39,916.80	31,450.80 78.6270	0.0	704.67	5.3	1,680
22,000.000 12/30/22	EXPEDIA GRP INC 6.250% 5/01/25 CUSIP: 30212PAS4	22,000.00	22,186.56 100.8480	0.0	229.17	6.2	1,375

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
155,000.000 12/30/22	EXPEDIA INC 3.800% 2/15/28 CUSIP: 30212PAP0	143,303.85	142,290.00 91.8000	0.2	2,225.11	4.1	5,890
214,762.290 12/30/22	EXTENDED CMO V-M 4.956% 7/15/38 CUSIP: 30227FAA8	214,762.29	208,566.40 97.1150	0.3	584.53	5.6	11,592
340,000.000 12/30/22	FIDELITY NATL INFO 1.150% 3/01/26 CUSIP: 31620MBR6	339,490.00	298,142.60 87.6890	0.4	1,303.33	1.3	3,910
190,000.000 12/30/22	FIRST HORIZON 4.000% 5/26/25 CUSIP: 320517AD7	189,276.10	184,609.70 97.1630	0.2	738.89	4.1	7,600
155,000.000 12/30/22	FIRST HORIZON BANK 5.750% 5/01/30 CUSIP: 337158AJ8	190,406.50	150,257.00 96.9400	0.2	1,485.42	5.9	8,912
247,679.520 12/30/22	FIRSTKEY HOMES ABS 1.339% 9/17/25 CUSIP: 33767MAA3	243,509.60	221,336.33 89.3640	0.3	0.00	1.5	3,316
205,000.000 12/30/22	FLEX INTERMEDIATE 3.363% 6/30/31 CUSIP: 33939HAA7	204,993.85	159,986.10 78.0420	0.2	19.15	4.3	6,894
255,000.000 12/30/22	FLORIDA GAS TRAN 2.300% 10/01/31 CUSIP: 340711BA7	254,796.00	194,659.35 76.3370	0.3	1,466.25	3.0	5,865
160,000.000 12/30/22	FORD CREDIT ABS 2.040% 8/15/31 CUSIP: 34531NAA4	160,012.65	150,084.80 93.8030	0.2	145.01	2.2	3,264
175,000.000 12/30/22	FORD CREDIT ABS 4.060% 11/15/30 CUSIP: 34528PAK2	176,465.75	164,230.50 93.8460	0.2	315.78	4.3	7,105
75,000.000 12/30/22	FORD CREDIT AUTO ABS 5.270% 5/17/27 CUSIP: 345295AD1	74,989.39	75,744.00 100.9920	0.1	175.67	5.2	3,952
145,000.000 12/30/22	FORD CREDIT FLO ABS 2.440% 9/15/26 CUSIP: 34528QHF4	136,873.83	138,727.30 95.6740	0.2	157.24	2.5	3,538
345,000.000 12/30/22	FORD MOTOR CREDIT CO 2.300% 2/10/25 CUSIP: 345397B85	318,262.50	314,943.60 91.2880	0.4	3,107.88	2.5	7,935
190,000.000 12/30/22	GEN MOTORS FIN 2.350% 1/08/31 CUSIP: 37045XDE3	186,023.11	143,263.80 75.4020	0.2	2,145.68	3.1	4,465
65,000.000 12/30/22	GENERAL MOTORS C 5.600% 10/15/32 CUSIP: 37045VAZ3	64,841.40	60,385.00 92.9000	0.1	768.44	6.0	3,640

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
155,000.000 12/30/22	GENERAL MOTORS FINL 2.700% 6/10/31 CUSIP: 37045XDL7	154,730.30	118,757.90 76.6180	0.1	244.13	3.5	4,185
135,000.000 12/30/22	GENERAL MOTORS FINL 4.300% 4/06/29 CUSIP: 37045XDV5	134,758.35	120,920.85 89.5710	0.2	1,370.63	4.8	5,805
225,000.000 12/30/22	GLP CAP LP / FIN II 4.000% 1/15/30 CUSIP: 361841AP4	244,395.40	197,057.25 87.5810	0.3	4,150.00	4.6	9,000
230,000.000 12/30/22	GM FINANCIAL REV ABS 1.560% 6/12/34 CUSIP: 36263HAA6	229,954.25	199,879.20 86.9040	0.3	274.08	1.8	3,588
180,000.000 12/30/22	GOLDMAN SACHS GP 3.500% 11/16/26 CUSIP: 38145GAH3	180,889.20	168,728.40 93.7380	0.2	787.50	3.7	6,300
235,000.000 12/30/22	GOLDMAN SACHS GP 5.77614% 5/15/26 CUSIP: 38141GXD1	235,000.00	233,345.60 99.2960	0.3	1,772.15	5.8	13,573
120,000.000 12/30/22	GOLDMAN SACHS GP V-D 1.431% 3/09/27 CUSIP: 38141GYA6	120,000.00	105,229.20 87.6910	0.1	963.54	1.6	1,717
145,000.000 12/30/22	GOLDMAN SACHS GP V-Q 1.948% 10/21/27 CUSIP: 38141GYM0	145,000.00	126,786.55 87.4390	0.2	1,255.38	2.2	2,824
149,000.000 12/30/22	GOLDMAN SACHS GROUP 5.950% 1/15/27 CUSIP: 38141GES9	172,231.71	152,918.70 102.6300	0.2	4,087.98	5.8	8,865
95,000.000 12/30/22	GOLDMAN SACHS V-D 3.102% 2/24/33 CUSIP: 38141GZM9	95,000.00	77,138.10 81.1980	0.1	302.88	3.8	2,946
125,000.000 12/30/22	GOLDMAN SACHS V-Q 1.992% 1/27/32 CUSIP: 38141GXR0	125,000.00	95,227.50 76.1820	0.1	1,065.17	2.6	2,490
380,000.000 12/30/22	GREAT AMERICA ABS 1.850% 2/16/26 CUSIP: 39154TBD9	379,200.04	370,986.40 97.6280	0.5	295.49	1.9	7,030
235,000.000 12/30/22	GREAT AMERICAN ABS 0.550% 12/15/26 CUSIP: 39154TBK3	234,972.53	217,473.70 92.5420	0.3	57.44	0.6	1,292
190,000.000 12/30/22	HARRIS CORP 4.400% 6/15/28 CUSIP: 413875AW5	189,981.00	181,871.80 95.7220	0.2	371.56	4.6	8,360
120,000.000 12/30/22	HASBRO INC 3.500% 9/15/27 CUSIP: 418056AV9	119,848.80	111,062.40 92.5520	0.1	1,236.67	3.8	4,200

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
410,000.000 12/30/22	HERTZ VEHICLE ABS 1.680% 12/27/27 CUSIP: 42806MAE9	409,936.16	356,847.60 87.0360	0.5	114.80	1.9	6,888
318,697.200 12/30/22	HOME PARTNERS ABS 1.901% 12/17/26 CUSIP: 43732VAT3	318,690.46	275,268.33 86.3730	0.3	505.24	2.2	6,058
90,000.000 12/30/22	HOST HOTELS & RESORT 3.375% 12/15/29 CUSIP: 44107TAY2	89,296.20	75,238.20 83.5980	0.1	135.00	4.0	3,037
70,000.000 12/30/22	HOST HOTELS & RESORT 3.500% 9/15/30 CUSIP: 44107TAZ9	71,407.00	57,768.90 82.5270	0.1	721.39	4.2	2,450
200,000.000 12/30/22	HOWMET AEROSPACE INC 3.000% 1/15/29 CUSIP: 443201AB4	200,000.00	170,000.00 85.0000	0.2	2,766.67	3.5	6,000
230,000.000 12/30/22	HSBC HLDGS CONV V- 5.697% 3/10/26 CUSIP: 404280DB2	230,000.00	227,108.90 98.7430	0.3	773.28	5.8	13,100
190,000.000 12/30/22	HUDSON YARDS CMO 3.228% 7/10/39 CUSIP: 44421GAA1	195,685.07	163,362.00 85.9800	0.2	511.10	3.8	6,133
270,000.000 12/30/22	HUNTINGTON NATIONAL 5.650% 1/10/30 CUSIP: 44644MAJ0	269,365.50	272,060.10 100.7630	0.3	1,822.13	5.6	15,255
137,000.000 12/30/22	HUNTSMAN INTL LLC 4.500% 5/01/29 CUSIP: 44701QBE1	135,452.05	123,036.96 89.8080	0.2	1,027.50	5.0	6,165
225,000.000 12/30/22	INVITATION HOMES 2.000% 8/15/31 CUSIP: 46188BAA0	221,391.00	166,275.00 73.9000	0.2	1,700.00	2.7	4,500
245,000.000 12/30/22	JACKSON NATL LIFE 1.750% 1/12/25 CUSIP: 46849LUV1	244,958.35	227,382.05 92.8090	0.3	2,012.74	1.9	4,287
360,000.000 12/30/22	JERSEY CENTRAL PWR 2.750% 3/01/32 CUSIP: 476556DD4	359,013.60	290,714.40 80.7540	0.4	3,300.00	3.4	9,900
134,211.160 12/30/22	JETBLUE ABS 2.750% 5/15/32 CUSIP: 477143AH4	132,198.01	110,097.44 82.0330	0.1	471.60	3.3	3,690
65,000.000 12/30/22	JOHNSON CONTROLS 4.500% 2/15/47 CUSIP: 478375AU2	64,407.20	53,422.20 82.1880	0.1	1,105.00	5.5	2,925
235,000.000 12/30/22	JP MORG CHASE CMO 2.287% 3/05/42 CUSIP: 46652WAA1	242,049.94	191,668.35 81.5610	0.3	447.88	2.8	5,374

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
315,000.000 12/30/22	JP MORGAN CHASE CM 1.97397% 1/05/40 CUSIP: 46592FAA1	324,449.80	250,995.15 79.6810	0.3	518.65	2.5	6,218
59,389.350 12/30/22	JP MORGAN CMO V-M 2.785% 10/01/29 CUSIP: 46643KAA9	60,382.28	55,339.00 93.1800	0.1	154.93	3.0	1,655
152,664.300 12/30/22	JP MORGAN CMO V-M 3.000% 9/25/52 CUSIP: 46593FAD4	143,361.30	127,433.47 83.4730	0.2	381.66	3.6	4,579
167,674.640 12/30/22	JPMBB COMM MTGE CMO 2.912% 10/15/48 CUSIP: 46644FAC5	175,540.94	159,168.51 94.9270	0.2	406.95	3.1	4,883
265,000.000 12/30/22	JPMORGAN CHASE V-D 4.323% 4/26/28 CUSIP: 46647PDA1	265,000.00	253,072.35 95.4990	0.3	2,068.44	4.5	11,455
108,000.000 12/30/22	JPMORGAN CHASE V-Q 1.764% 11/19/31 CUSIP: 46647PBU9	86,940.33	81,871.56 75.8070	0.1	698.54	2.3	1,905
165,000.000 12/30/22	JPMORGAN CHASE V-Q 2.182% 6/01/28 CUSIP: 46647PBR6	165,000.00	144,272.70 87.4380	0.2	300.03	2.5	3,600
150,000.000 12/30/22	KINDER MORGAN 2.000% 2/15/31 CUSIP: 49456BAR2	148,590.00	116,118.00 77.4120	0.1	1,133.33	2.6	3,000
25,000.000 12/30/22	KINDER MORGAN INC 5.200% 3/01/48 CUSIP: 49456BAQ4	26,563.75	21,571.00 86.2840	0.0	433.33	6.0	1,300
75,000.000 12/30/22	LIBERTY MUTUAL GROUP 3.951% 10/15/50 CUSIP: 53079EBJ2	84,785.25	52,318.50 69.7580	0.1	625.58	5.7	2,963
200,000.000 12/30/22	LIBERTY MUTUAL GROUP 4.250% 6/15/23 CUSIP: 53079EBE3	204,374.00	198,578.00 99.2890	0.3	377.78	4.3	8,500
280,000.000 12/30/22	LLOYDS BKG CONV V-S 3.511% 3/18/26 CUSIP: 53944YAR4	280,000.00	266,008.40 95.0030	0.3	2,812.70	3.7	9,830
190,000.000 12/30/22	MACQUAR GRP MTN V-Q 2.871% 1/14/33 CUSIP: 55608JAZ1	190,000.00	145,764.20 76.7180	0.2	1,166.74	3.7	5,454
375,000.000 12/30/22	MACQUARIE GROUP V-Q 1.340% 1/12/27 CUSIP: 55608JAR9	375,254.40	326,831.25 87.1550	0.4	2,358.96	1.5	5,025
235,000.000 12/30/22	MANHATTAN WEST CMO 2.130% 9/10/39 CUSIP: 563136AA8	242,036.76	200,645.35 85.3810	0.3	417.13	2.5	5,005

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
165,000.000 12/30/22	MARATHON PETRO CORP 4.700% 5/01/25 CUSIP: 56585ABH4	164,678.25	162,477.15 98.4710	0.2	1,292.50	4.8	7,755
210,000.000 12/30/22	MARATHON PETROL CORP 5.000% 9/15/54 CUSIP: 56585AAJ1	185,673.55	175,240.80 83.4480	0.2	3,091.67	6.0	10,500
185,000.000 12/30/22	MARKEL CORP 3.450% 5/07/52 CUSIP: 570535AX2	183,952.90	124,656.70 67.3820	0.2	957.38	5.1	6,382
160,000.000 12/30/22	MCCORMICK & CO 3.400% 8/15/27 CUSIP: 579780AN7	159,448.00	149,035.20 93.1470	0.2	2,055.11	3.6	5,440
225,000.000 12/30/22	MERCEDES-BENZ ABS 0.730% 12/15/27 CUSIP: 58772WAD5	224,925.55	203,296.50 90.3540	0.3	73.14	0.8	1,642
175,511.310 12/30/22	MILEAGE PLUS HLD 6.500% 6/20/27 CUSIP: 599191AA1	174,791.40	174,493.34 99.4200	0.2	158.65	6.5	11,408
180,000.000 12/30/22	MITSUBISHI UFJ V-A 2.309% 7/20/32 CUSIP: 606822BX1	180,000.00	138,529.80 76.9610	0.2	1,858.75	3.0	4,156
245,000.000 12/30/22	MIZUHO FINANCIAL V-A 5.414% 9/13/28 CUSIP: 60687YCL1	245,000.00	245,044.10 100.0180	0.3	4,052.98	5.4	13,264
135,000.000 12/30/22	MMAF EQUIPMENT ABS 0.970% 4/09/27 CUSIP: 60700MAC2	134,994.68	125,212.50 92.7500	0.2	80.03	1.0	1,309
85,000.000 12/30/22	MORGAN STAN MTN V-Q 2.511% 10/20/32 CUSIP: 61747YEH4	85,000.00	66,517.60 78.2560	0.1	420.94	3.2	2,134
111,864.710 12/30/22	MORGAN STANLEY CMO 3.451% 7/15/50 CUSIP: 61690QAD1	119,363.14	106,424.73 95.1370	0.1	321.70	3.6	3,860
170,000.000 12/30/22	MORGAN STANLEY CMO 3.809% 12/15/48 CUSIP: 61691ABL6	188,142.19	160,639.80 94.4940	0.2	539.61	4.0	6,475
385,000.000 12/30/22	MORGAN STANLEY MTN 3.625% 1/20/27 CUSIP: 61746BEF9	439,381.25	363,062.70 94.3020	0.5	6,241.55	3.8	13,956
165,000.000 12/30/22	MORGAN STANLEY V-D 2.484% 9/16/36 CUSIP: 61747YEF8	165,000.00	119,646.45 72.5130	0.1	1,195.43	3.4	4,098
280,000.000 12/30/22	MPLX LP 4.125% 3/01/27 CUSIP: 55336VAK6	279,535.20	264,462.80 94.4510	0.3	3,850.00	4.4	11,550

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
55,000.000 12/30/22	MPLX LP 4.250% 12/01/27 CUSIP: 55336VBN9	54,902.10	51,970.60 94.4920	0.1	194.79	4.5	2,337
185,000.000 12/30/22	NATIONAL FUEL GAS CO 2.950% 3/01/31 CUSIP: 636180BR1	185,006.80	144,975.25 78.3650	0.2	1,819.17	3.8	5,457
315,000.000 12/30/22	NATIONWIDE MTN V-Q 5.446% 2/16/28 CUSIP: 63861VAG2	315,000.00	295,504.65 93.8110	0.4	2,147.24	5.8	17,150
191,683.890 12/30/22	NAVIENT STUDENT ABS 1.320% 5/15/69 CUSIP: 63942BAA2	177,581.85	165,731.81 86.4610	0.2	354.11	1.5	2,530
86,647.370 12/30/22	NAVIENT STUDENT ABS 1.690% 5/15/69 CUSIP: 63941TAA4	88,203.80	77,945.37 89.9570	0.1	113.73	1.9	1,464
75,000.000 12/30/22	NEVADA POWER CO 5.900% 5/01/53 CUSIP: 641423CF3	74,566.50	79,932.75 106.5770	0.1	885.00	5.5	4,425
170,000.000 12/30/22	NEXTERA ENERGY 2.940% 3/21/24 CUSIP: 65339KCD0	169,989.80	165,506.90 97.3570	0.2	1,388.33	3.0	4,998
170,000.000 12/30/22	NEXTERA ENERGY CAP 4.625% 7/15/27 CUSIP: 65339KCH1	169,933.70	167,154.20 98.3260	0.2	4,105.97	4.7	7,862
200,000.000 12/30/22	NIPPON LIFE INS V-S 3.400% 1/23/50 CUSIP: 654579AG6	200,000.00	169,636.00 84.8180	0.2	2,984.44	4.0	6,800
155,000.000 12/30/22	NISOURCE FIN CP 4.800% 2/15/44 CUSIP: 65473QBC6	166,113.50	136,200.05 87.8710	0.2	2,810.67	5.5	7,440
155,000.000 12/30/22	NISSAN MOTOR ACC MTN 1.125% 9/16/24 CUSIP: 65480CAB1	154,927.15	141,236.00 91.1200	0.2	508.59	1.2	1,743
250,000.000 12/30/22	NISSAN MOTOR ACC MTN 1.850% 9/16/26 CUSIP: 65480CAC9	249,940.00	208,710.00 83.4840	0.3	1,348.96	2.2	4,625
330,000.000 12/30/22	NOMURA HLDGS INC 2.172% 7/14/28 CUSIP: 65535HAY5	330,000.00	272,474.40 82.5680	0.3	3,324.97	2.6	7,167
130,000.000 12/30/22	NORDSTROM INC 4.250% 8/01/31 CUSIP: 655664AY6	133,474.75	92,963.00 71.5100	0.1	2,302.08	5.9	5,525
110,000.000 12/30/22	NSTAR ELECTRIC CO 3.200% 5/15/27 CUSIP: 67021CAM9	109,916.40	103,166.80 93.7880	0.1	449.78	3.4	3,520

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
155,000.000 12/30/22	NXP BV/NXP FDG LLC 3.150% 5/01/27 CUSIP: 62954HAX6	154,691.55	140,589.65 90.7030	0.2	813.75	3.5	4,882
225,000.000 12/30/22	OHIO POWER CO 2.900% 10/01/51 CUSIP: 677415CU3	223,922.25	146,389.50 65.0620	0.2	1,631.25	4.5	6,525
530,000.000 12/30/22	ONE BRYANT PARK CM 2.51641% 9/13/49 CUSIP: 68236JAA9	524,573.44	433,889.80 81.8660	0.6	1,111.41	3.1	13,336
190,000.000 12/30/22	PACIFIC GAS & ELEC 3.500% 8/01/50 CUSIP: 694308JJ7	186,776.45	118,012.80 62.1120	0.1	2,770.83	5.6	6,650
275,000.000 12/30/22	PANASONIC CORP 2.679% 7/19/24 CUSIP: 69832AAB2	275,000.00	263,287.75 95.7410	0.3	3,315.26	2.8	7,367
400,000.000 12/30/22	PFS FINANCING ABS 0.710% 4/15/26 CUSIP: 69335PDZ5	400,014.10	376,372.00 94.0930	0.5	126.22	0.8	2,840
150,000.000 12/30/22	PFS FINANCING ABS 0.970% 2/15/26 CUSIP: 69335PDX0	149,980.33	141,520.50 94.3470	0.2	64.67	1.0	1,455
175,000.000 12/30/22	PFS FINANCING ABS 1.000% 10/15/25 CUSIP: 69335PDT9	175,095.78	168,693.00 96.3960	0.2	77.78	1.0	1,750
165,000.000 12/30/22	PFS FINANCING ABS 4.270% 8/16/27 CUSIP: 69335PEP6	164,991.35	160,906.35 97.5190	0.2	313.16	4.4	7,045
400,000.000 12/30/22	PROGRESS RESID ABS 1.558% 5/17/38 CUSIP: 74333EAA0	398,313.76	348,320.00 87.0800	0.4	519.33	1.8	6,232
264,241.110 12/30/22	PROGRESS RESIDE ABS 1.294% 10/17/27 CUSIP: 74333AAA8	250,449.47	234,017.21 88.5620	0.3	107.52	1.5	3,419
135,000.000 12/30/22	PUBLIC SERV COLORADO 3.800% 6/15/47 CUSIP: 744448CN9	134,449.20	106,320.60 78.7560	0.1	228.00	4.8	5,130
200,000.000 12/30/22	PUBLIC SERVICE MTN 4.900% 12/15/32 CUSIP: 74456QCK0	199,870.00	200,358.00 100.1790	0.3	789.44	4.9	9,800
190,000.000 12/30/22	PUBLIC SVC OKLAHOMA 2.200% 8/15/31 CUSIP: 744533BM1	189,373.00	151,302.70 79.6330	0.2	1,579.11	2.8	4,180
140,000.000 12/30/22	PUGET ENERGY 4.224% 3/15/32 CUSIP: 745310AN2	140,000.00	124,243.00 88.7450	0.2	1,741.23	4.8	5,913

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ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
310,000.000 12/30/22	REALTY INCOME CORP 3.100% 12/15/29 CUSIP: 756109BK9	310,000.00	269,907.70 87.0670	0.3	427.11	3.6	9,610
320,000.000 12/30/22	RELIANCE STAND LIFE 2.500% 10/30/24 CUSIP: 75951AAL2	319,462.40	302,547.20 94.5460	0.4	1,355.56	2.6	8,000
150,000.000 12/30/22	REPUBLIC OF CHILE 2.550% 7/27/33 CUSIP: 168863DT2	149,779.72	117,393.00 78.2620	0.1	1,636.25	3.3	3,825
120,000.000 12/30/22	REPUBLIC SERVICES 3.375% 11/15/27 CUSIP: 760759AS9	120,229.50	111,805.20 93.1710	0.1	517.50	3.6	4,050
255,000.000 12/30/22	ROYAL BK V-S 3.073% 5/22/28 CUSIP: 780097BP5	255,000.00	227,880.75 89.3650	0.3	848.92	3.4	7,836
330,000.000 12/30/22	RYL BK CAN MTN CONV 3.375% 4/14/25 CUSIP: 78016EZ59	329,877.90	318,885.60 96.6320	0.4	2,382.19	3.5	11,137
31,139.670 12/30/22	SIERRA RECEIVAB ABS 1.330% 7/20/37 CUSIP: 826525AA5	31,133.60	29,235.17 93.8840	0.0	5.26	1.4	414
135,000.000 12/30/22	SLG OFFICE TRUST CMO 2.585% 7/15/41 CUSIP: 78449RAA3	139,049.89	107,693.55 79.7730	0.1	290.86	3.2	3,490
220,000.000 12/30/22	SOCIETE GEN CONV V-A 3.337% 1/21/33 CUSIP: 83368RBJ0	219,639.00	173,243.40 78.7470	0.2	3,262.84	4.2	7,341
230,000.000 12/30/22	SODEXO INC 2.718% 4/16/31 CUSIP: 833794AB6	230,000.00	183,517.00 79.7900	0.2	1,302.38	3.4	6,251
200,000.000 12/30/22	SOUTHERN CAL EDISON 5.950% 11/01/32 CUSIP: 842400HT3	198,698.00	211,320.00 105.6600	0.3	1,751.94	5.6	11,900
200,000.000 12/30/22	SOUTHERN GAS 3.150% 9/30/51 CUSIP: 8426PAE8	198,383.25	129,458.00 64.7290	0.2	1,592.50	4.9	6,300
350,000.000 12/30/22	SOUTHWESTERN ELEC 3.250% 11/01/51 CUSIP: 845437BT8	348,736.50	230,090.00 65.7400	0.3	1,895.83	4.9	11,375
280,000.000 12/30/22	SUMITOMO MITSUI FINL 1.902% 9/17/28 CUSIP: 86562MCG3	280,000.00	230,725.60 82.4020	0.3	1,538.51	2.3	5,325
105,000.000 12/30/22	SUNOCO LOGISTICS 5.350% 5/15/45 CUSIP: 86765BAQ2	123,160.95	89,044.20 84.8040	0.1	717.79	6.3	5,617

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ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
185,000.000 12/30/22	SVB FINANCIAL V-Q 4.000% 12/31/99 CUSIP: 78486QAJ0	185,000.00	122,103.70 66.0020	0.2	945.56	6.1	7,400
210,000.000 12/30/22	SYNCHRONY CARD ABS 3.860% 7/17/28 CUSIP: 87166PAH4	209,971.80	204,792.00 97.5200	0.3	360.27	4.0	8,106
90,000.000 12/30/22	TARGA RES CORP 4.200% 2/01/33 CUSIP: 87612GAA9	90,439.00	77,432.40 86.0360	0.1	1,575.00	4.9	3,780
190,000.000 12/30/22	TIME WARNER CABLE 6.750% 6/15/39 CUSIP: 88732JAU2	224,372.35	179,930.00 94.7000	0.2	570.00	7.1	12,825
170,000.000 12/30/22	TOLL BROS FIN CORP 3.800% 11/01/29 CUSIP: 88947EAU4	181,050.00	145,135.80 85.3740	0.2	1,076.67	4.4	6,460
220,000.000 12/30/22	TOLL BROS FINANCE 4.350% 2/15/28 CUSIP: 88947EAT7	241,725.00	199,883.20 90.8560	0.3	3,615.33	4.8	9,570
110,000.000 12/30/22	TOYOTA AUTO ABS 2.560% 11/25/31 CUSIP: 89231XAA9	110,271.60	106,013.60 96.3760	0.1	46.95	2.7	2,816
290,000.000 12/30/22	TOYOTA AUTO LOA ABS VAR-CPN 2/27/34 CUSIP: 89237MAA7	289,977.41	257,035.70 88.6330	0.3	0.00	1.2	3,103
250,000.000 12/30/22	UBS GROUP AG V-S 1.364% 1/30/27 CUSIP: 902613AC2	250,000.00	218,937.50 87.5750	0.3	1,430.31	1.6	3,410
146,220.840 12/30/22	UNITED AIR ABS 5.875% 10/15/27 CUSIP: 90931GAA7	151,797.97	144,166.44 98.5950	0.2	1,813.49	6.0	8,590
260,000.000 12/30/22	US BANCORP V-D 5.727% 10/21/26 CUSIP: 91159HJH4	260,000.00	264,812.60 101.8510	0.3	2,895.32	5.6	14,890
240,000.000 12/30/22	VERIZON ABS 0.500% 5/20/27 CUSIP: 92348KAA1	237,064.13	225,444.00 93.9350	0.3	36.67	0.5	1,200
200,000.000 12/30/22	VERIZON COMM INC 4.016% 12/03/29 CUSIP: 92343VEU4	229,710.50	186,810.00 93.4050	0.2	624.71	4.3	8,032
225,000.000 12/30/22	VERIZON MAST ABS V-M 3.670% 1/22/29 CUSIP: 92348KAZ6	223,994.50	217,876.50 96.8340	0.3	252.33	3.8	8,257
55,000.000 12/30/22	VERIZON MASTER ABS 5.230% 11/22/27 CUSIP: 92348KBC6	54,990.21	55,298.65 100.5430	0.1	87.89	5.2	2,876

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
120,000.000 12/30/22	VIRGINIA ELEC & PWR 2.950% 11/15/51 CUSIP: 927804GF5	119,739.60	78,854.40 65.7120	0.1	452.33	4.5	3,540
165,000.000 12/30/22	VOYA FINANCIAL 3.650% 6/15/26 CUSIP: 929089AB6	164,519.85	155,581.80 94.2920	0.2	267.67	3.9	6,022
150,000.000 12/30/22	WASTE CONNECTIONS 4.250% 12/01/28 CUSIP: 941053AH3	149,778.00	143,319.00 95.5460	0.2	531.25	4.4	6,375
50,000.000 12/30/22	WELLS FARGO CMO 3.718% 12/15/48 CUSIP: 94989XBC8	56,179.69	47,491.00 94.9820	0.1	154.92	3.9	1,859
260,000.000 12/30/22	WELLS FARGO CMO V- 4.0583% 7/17/36 CUSIP: 94990EAA2	263,578.25	230,601.80 88.6930	0.3	908.61	4.6	10,551
90,000.000 12/30/22	WELLS FARGO CO MTN 4.650% 11/04/44 CUSIP: 94974BGE4	111,249.00	75,760.20 84.1780	0.1	662.63	5.5	4,185
200,000.000 12/30/22	WELLS FARGO MTN V-D 3.526% 3/24/28 CUSIP: 95000U2V4	200,000.00	185,200.00 92.6000	0.2	1,939.30	3.8	7,052
40,000.000 12/30/22	WELLS FARGO MTN V-Q 2.879% 10/30/30 CUSIP: 95000U2G7	32,838.55	33,976.40 84.9410	0.0	195.13	3.4	1,151
155,000.000 12/30/22	WESTERN MIDSTREAM 5.250% 2/01/50 CUSIP: 958667AA5	155,155.05	127,689.00 82.3800	0.2	3,390.63	6.4	8,137
154,000.000 12/30/22	WESTPAC BKG CONV V-A 3.020% 11/18/36 CUSIP: 961214EX7	145,238.00	114,494.38 74.3470	0.1	555.51	4.1	4,650
270,000.000 12/30/22	WF-RBS COML MTGE CMO 3.891% 8/15/47 CUSIP: 92939FAW9	267,915.23	256,967.10 95.1730	0.3	875.48	4.1	10,505
185,000.000 12/30/22	WILLIAMS COMPANIES 3.500% 10/15/51 CUSIP: 88339WAA4	184,720.65	125,901.75 68.0550	0.2	1,366.94	5.1	6,475
160,000.000 12/30/22	WILLIS NORTH AMER 2.950% 9/15/29 CUSIP: 970648AJ0	158,716.80	134,497.60 84.0610	0.2	1,389.78	3.5	4,720
40,000.000 12/30/22	WILLIS NORTH AMER 3.875% 9/15/49 CUSIP: 970648AK7	44,956.40	28,378.80 70.9470	0.0	456.39	5.5	1,550
55,000.000 12/30/22	WRKCO INC 3.000% 9/15/24 CUSIP: 96145DAB1	54,846.55	52,562.40 95.5680	0.1	485.83	3.1	1,650

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
80,000.000 12/30/22	WRKCO INC 3.375% 9/15/27 CUSIP: 96145DAD7	80,015.50	73,234.40 91.5430	0.1	795.00	3.7	2,700
TOTAL CORPORATE & FOREIGN BONDS		46,264,274.45	40,545,285.82	52.0	300,041.26	3.8	1,519,119
TOTAL FIXED INCOME		84,044,154.38	77,238,416.96	99.0	474,931.17	3.9	2,995,674
OTHER ASSETS							
OPTIONS & FUTURES							
30.000 11/15/22	MAR 2023 10 YR T-NOTES CUSIP: 99Z794OT3B	0.00	0.00 0.0000	0.0	0.00	0.0	0
24.000 11/21/22	ULTRA 10-YEAR NOTE FUTURES MAR 23 CUSIP: 99Z794OW6B	0.00	0.00 0.0000	0.0	0.00	0.0	0
-1.000 11/22/22	ULTRA 30-YEAR BOND FUTURES MAR 23 CUSIP: 99Z794OV8W	0.00	0.00 0.0000	0.0	0.00	0.0	0
4.000 11/21/22	US 2YR FUTURE MAR 23 CUSIP: 99Z794OY2B	0.00	0.00 0.0000	0.0	0.00	0.0	0
23.000 11/21/22	US 5 YR FUTURE MAR 23 CUSIP: 99Z794OX4B	0.00	0.00 0.0000	0.0	0.00	0.0	0
TOTAL OPTIONS & FUTURES		0.00	0.00	0.0	0.00	0.0	0
TOTAL OTHER ASSETS		0.00	0.00	0.0	0.00	0.0	0
TOTAL INVESTMENT PORTFOLIO		84,784,553.40	77,978,815.98	100.0	476,907.68	3.9	3,017,599
ENDING ACCRUAL FOR PERIOD			476,907.68				
TOTAL VALUE			78,455,723.66				

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
CASH & CASH EQUIVALENTS							
MONEY MARKET FUNDS							
109,112.840 3/08/12	WILMINGTON US TREASURY MMKT CL SLCT CUSIP: 97181C514	109,112.84	109,112.84 1.0000	0.3	634.77	3.9	4,215
	TOTAL MONEY MARKET FUNDS	109,112.84	109,112.84	0.3	634.77	3.9	4,215
CASH EQUIVALENTS							
930,000.000 12/30/22	U.S. TREASURY BILLS 11/02/23 CUSIP: 912796YT0	890,135.03	894,706.50 96.2050	2.9	0.00	0.0	0
	TOTAL CASH EQUIVALENTS	890,135.03	894,706.50	2.9	0.00	0.0	0
	TOTAL CASH & CASH EQUIVALENTS	999,247.87	1,003,819.34	3.2	634.77	0.4	4,215
FIXED INCOME							
U.S. TREASURY OBLIGATIONS							
680,000.000 12/30/22	U.S. TREASURY NOTES 2.500% 3/31/27 CUSIP: 91282CEF4	672,180.72	638,112.00 93.8400	2.1	4,343.41	2.7	17,000
400,000.000 12/30/22	U.S. TREASURY BONDS 3.000% 8/15/52 CUSIP: 912810TJ7	367,514.05	329,564.00 82.3910	1.1	4,532.61	3.6	12,000
1,125,000.000 12/30/22	U.S. TREASURY BONDS 3.250% 5/15/42 CUSIP: 912810TH1	1,107,815.44	986,310.00 87.6720	3.2	4,747.06	3.7	36,562
1,605,000.000 12/30/22	U.S. TREASURY BONDS 4.000% 11/15/42 CUSIP: 912810TM0	1,646,340.60	1,571,391.30 97.9060	5.1	8,335.36	4.1	64,200
1,275,000.000 12/30/22	U.S. TREASURY BONDS 4.000% 11/15/52 CUSIP: 912810TL2	1,362,471.07	1,276,797.75 100.1410	4.1	6,621.55	4.0	51,000
770,000.000 12/30/22	U.S. TREASURY NOTES 0.125% 6/30/23 CUSIP: 91282CCK5	768,616.40	752,913.70 97.7810	2.4	2.66	0.1	962
250,000.000 12/30/22	U.S. TREASURY NOTES 0.750% 12/31/23 CUSIP: 91282CDR9	239,550.78	240,315.00 96.1260	0.8	942.68	0.8	1,875

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
2,250,000.000 12/30/22	U.S. TREASURY NOTES 1.875% 2/15/32 CUSIP: 91282CDY4	2,104,449.32	1,908,720.00 84.8320	6.1	15,934.95	2.2	42,187
250,000.000 12/30/22	U.S. TREASURY NOTES 2.750% 2/15/24 CUSIP: 912828B66	244,296.87	244,590.00 97.8360	0.8	2,596.81	2.8	6,875
1,130,000.000 12/30/22	U.S. TREASURY NOTES 2.750% 8/15/32 CUSIP: 91282CFF3	1,100,740.97	1,029,011.90 91.0630	3.3	11,737.57	3.0	31,075
2,820,000.000 12/30/22	U.S. TREASURY NOTES 2.875% 5/15/32 CUSIP: 91282CEP2	2,798,759.51	2,598,799.20 92.1560	8.4	10,526.31	3.1	81,075
TOTAL U.S. TREASURY OBLIGATIONS		12,412,735.73	11,576,524.85	37.3	70,320.97	3.0	344,812
U.S. GOVERNMENT AGENCIES							
790,863.090 12/30/22	FHLMC PL #SD8204 2.000% 4/01/52 CUSIP: 3132DWDH3	623,094.21	643,920.73 81.4200	2.1	1,318.11	2.5	15,817
785,444.790 12/30/22	FHLMC PL #SD8206 3.000% 4/01/52 CUSIP: 3132DWDK6	696,877.93	689,699.07 87.8100	2.2	1,963.61	3.4	23,563
1,194,251.660 12/30/22	FHLMC PL #SD8258 5.000% 10/01/52 CUSIP: 3132DWE74	1,192,199.10	1,177,735.16 98.6170	3.8	4,976.05	5.1	59,712
181,273.060 12/30/22	FNMA PL #AL7620 3.000% 11/01/45 CUSIP: 3138EQPE6	187,900.85	162,910.10 89.8700	0.5	453.18	3.3	5,438
110,696.220 12/30/22	FNMA PL #MA2705 3.000% 8/01/46 CUSIP: 31418CAF1	115,020.29	99,183.81 89.6000	0.3	276.72	3.3	3,320
1,240,442.750 12/30/22	FNMA PL #MA4564 3.000% 3/01/52 CUSIP: 31418ECA6	1,244,319.13	1,089,071.52 87.7970	3.5	3,101.11	3.4	37,213
3,178,607.900 12/30/22	FNMA PL #MA4626 4.000% 6/01/52 CUSIP: 31418ED80	3,158,741.60	2,981,661.35 93.8040	9.6	10,595.36	4.3	127,144
1,993,296.470 12/30/22	FNMA PL #MA4656 4.500% 7/01/52 CUSIP: 31418EE63	1,968,380.26	1,918,806.98 96.2630	6.2	7,474.86	4.7	89,698
644,248.420 12/30/22	FNMA PL #MA4804 4.000% 11/01/52 CUSIP: 31418EKS8	586,927.47	604,330.79 93.8040	1.9	2,147.49	4.3	25,769
443,135.250 12/30/22	FNMA PL #MA4807 5.500% 11/01/52 CUSIP: 31418EKV1	438,980.85	444,322.85 100.2680	1.4	2,031.04	5.5	24,372

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
170,121.300 12/30/22	GNMA II PL #MA3735 3.000% 6/20/46 CUSIP: 36179SEG8	177,909.65	154,072.06 90.5660	0.5	425.30	3.3	5,103
157,998.650 12/30/22	GNMA II PL #MA4653 4.000% 8/20/47 CUSIP: 36179TE27	162,269.56	151,681.86 96.0020	0.5	526.66	4.2	6,319
42,044.040 12/30/22	GNMA II PL #MA5192 4.000% 5/20/48 CUSIP: 36179TXV2	43,049.17	40,293.33 95.8360	0.1	140.15	4.2	1,681
47,345.070 12/30/22	GNMA II PL #MA5398 4.000% 8/20/48 CUSIP: 36179T7K5	48,391.84	45,371.73 95.8320	0.1	157.83	4.2	1,893
84,409.970 12/30/22	GNMA II PL #MA5465 3.500% 9/20/48 CUSIP: 36179UCA8	84,436.35	78,204.15 92.6480	0.3	246.19	3.8	2,954
1,302,871.830 12/30/22	GNMA II PL #MA8201 4.500% 8/20/52 CUSIP: 36179XDE3	1,287,400.23	1,264,358.94 97.0440	4.1	4,885.77	4.6	58,629
TOTAL U.S. GOVERNMENT AGENCIES		12,015,898.49	11,545,624.43	37.2	40,719.43	4.2	488,633
CORPORATE & FOREIGN BONDS							
125,000.000 12/30/22	ABBVIE INC 2.950% 11/21/26 CUSIP: 00287YBU2	131,834.16	116,247.50 92.9980	0.4	409.72	3.2	3,687
30,000.000 12/30/22	ABBVIE INC 4.250% 11/14/28 CUSIP: 00287YBF5	34,498.91	28,937.10 96.4570	0.1	166.46	4.4	1,275
185,000.000 12/30/22	AMERICAN HONDA MTN 1.800% 1/13/31 CUSIP: 02665WDT5	185,029.04	146,860.40 79.3840	0.5	1,554.00	2.3	3,330
145,000.000 12/30/22	AMGEN INC 2.450% 2/21/30 CUSIP: 031162CU2	142,718.20	122,008.80 84.1440	0.4	1,282.85	2.9	3,552
45,000.000 12/30/22	AVALONBAY CMNTYS MTN 2.300% 3/01/30 CUSIP: 05348EBG3	47,222.40	37,369.80 83.0440	0.1	345.00	2.8	1,035
45,000.000 12/30/22	BAKER HUGHES LLC 3.337% 12/15/27 CUSIP: 05723KAE0	43,269.30	41,566.50 92.3700	0.1	66.74	3.6	1,501
155,000.000 12/30/22	BANK OF AMER CRP V-A 2.592% 4/29/31 CUSIP: 06051GJB6	159,278.33	126,238.20 81.4440	0.4	691.92	3.2	4,017
250,000.000 12/30/22	BANK OF AMER MTN V-Q 1.197% 10/24/26 CUSIP: 06051GJK6	226,687.50	222,257.50 88.9030	0.7	556.94	1.3	2,992

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
85,000.000 12/30/22	BANK OF AMERICA MTN 4.250% 10/22/26 CUSIP: 06051GFL8	84,881.00	82,105.75 96.5950	0.3	692.40	4.4	3,612
325,000.000 12/30/22	BP CAPITAL MARKETS 3.279% 9/19/27 CUSIP: 05565QDN5	354,689.23	305,584.50 94.0260	1.0	3,019.41	3.5	10,656
50,000.000 12/30/22	CELANESE US HLDS 5.900% 7/05/24 CUSIP: 15089QAR5	50,353.00	49,984.00 99.9680	0.2	1,368.47	5.9	2,950
220,000.000 12/30/22	CELANESE US HLDS 6.165% 7/15/27 CUSIP: 15089QAM6	220,822.80	216,992.60 98.6330	0.7	6,291.73	6.3	13,563
30,000.000 12/30/22	CENTERPOINT ENER 2.950% 3/01/30 CUSIP: 15189TAX5	32,658.03	25,780.50 85.9350	0.1	295.00	3.4	885
250,000.000 12/30/22	CITIGROUP INC 3.290% 3/17/26 CUSIP: 172967NL1	245,000.00	237,637.50 95.0550	0.8	4,432.36	3.5	8,225
130,000.000 12/30/22	CITIGROUP INC 4.650% 7/23/48 CUSIP: 172967MD0	158,386.69	111,802.60 86.0020	0.4	2,653.08	5.4	6,045
70,000.000 12/30/22	CITIGROUP INC V-Q 3.668% 7/24/28 CUSIP: 172967LP4	76,738.35	64,287.30 91.8390	0.2	1,119.76	4.0	2,567
100,000.000 12/30/22	COMCAST CORP 4.150% 10/15/28 CUSIP: 20030NCT6	99,600.00	95,895.00 95.8950	0.3	876.11	4.3	4,150
35,000.000 12/30/22	CUMMINS INC 3.650% 10/01/23 CUSIP: 231021AR7	35,147.14	34,659.80 99.0280	0.1	319.38	3.7	1,277
67,000.000 12/30/22	DUKE ENERGY FLORIDA 3.800% 7/15/28 CUSIP: 26444HAE1	67,127.08	63,603.77 94.9310	0.2	1,173.99	4.0	2,546
215,000.000 12/30/22	ENBRIDGE INC 3.700% 7/15/27 CUSIP: 29250NAR6	238,857.50	201,257.20 93.6080	0.6	0.00	3.9	7,955
215,000.000 12/30/22	ENERGY TRAN PARTNERS 4.200% 4/15/27 CUSIP: 29273RBK4	232,492.15	202,897.65 94.3710	0.6	1,906.33	4.4	9,030
45,000.000 12/30/22	GLENORE FUNDING LLC 2.500% 9/01/30 CUSIP: 378272AY4	43,889.93	36,526.05 81.1690	0.1	375.00	3.1	1,125
170,000.000 12/30/22	GLENORE FUNDING LLC 4.000% 3/27/27 CUSIP: 378272AN8	186,746.95	160,432.40 94.3720	0.5	1,775.56	4.2	6,800

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
45,000.000 12/30/22	HALLIBURTON CO 3.800% 11/15/25 CUSIP: 406216BG5	46,236.06	43,769.70 97.2660	0.1	218.50	3.9	1,710
215,000.000 12/30/22	HF SINCLAIR CORP 5.875% 4/01/26 CUSIP: 403949AB6	226,716.13	215,180.60 100.0840	0.7	2,456.07	5.9	12,631
250,000.000 12/30/22	JPMORGAN CHASE V-D 1.045% 11/19/26 CUSIP: 46647PBT2	226,045.00	220,510.00 88.2040	0.7	304.79	1.2	2,612
215,000.000 12/30/22	JPMORGAN CHASE V-Q 2.301% 10/15/25 CUSIP: 46647PBF2	217,717.45	202,605.25 94.2350	0.6	1,044.40	2.4	4,947
120,000.000 12/30/22	JPMORGAN CHASE V-Q 2.739% 10/15/30 CUSIP: 46647PBE5	127,598.66	100,634.40 83.8620	0.3	693.88	3.3	3,286
195,000.000 12/30/22	KANSAS CITY SOUTHERN 2.875% 11/15/29 CUSIP: 485170BD5	178,175.40	168,405.90 86.3620	0.5	716.35	3.3	5,606
45,000.000 12/30/22	KIMBERLY-CLARK 3.950% 11/01/28 CUSIP: 494368BY8	47,374.86	43,369.65 96.3770	0.1	296.25	4.1	1,777
45,000.000 12/30/22	KIMCO REALTY CORP 1.900% 3/01/28 CUSIP: 49446RAX7	44,390.05	37,677.15 83.7270	0.1	285.00	2.3	855
135,000.000 12/30/22	KINROSS GOLD CORP 4.500% 7/15/27 CUSIP: 496902AQ0	144,813.68	128,043.45 94.8470	0.4	2,801.25	4.8	6,075
40,000.000 12/30/22	KINROSS GOLD CORP 5.950% 3/15/24 CUSIP: 496902AN7	41,705.18	40,148.40 100.3710	0.1	700.78	5.9	2,380
55,000.000 12/30/22	LOWE'S COS INC 4.500% 4/15/30 CUSIP: 548661DU8	61,475.51	52,709.25 95.8350	0.2	522.50	4.7	2,475
105,000.000 12/30/22	MARSH & MCLENNAN 2.250% 11/15/30 CUSIP: 571748BN1	109,887.42	85,960.35 81.8670	0.3	301.88	2.8	2,362
115,000.000 12/30/22	MORGAN STAN MTN V-A 2.188% 4/28/26 CUSIP: 6174468Q5	115,814.18	106,866.05 92.9270	0.3	440.34	2.4	2,516
68,000.000 12/30/22	MORGAN STAN MTN V-Q 3.772% 1/24/29 CUSIP: 61744YAP3	67,037.18	62,271.00 91.5750	0.2	1,118.61	4.1	2,564
215,000.000 12/30/22	MORGAN STANLEY MTN 3.875% 1/27/26 CUSIP: 61746BDZ6	213,434.80	208,124.30 96.8020	0.7	3,563.92	4.0	8,331

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
200,000.000 12/30/22	NESTLE HOLDINGS 1.000% 9/15/27 CUSIP: 641062AS3	200,343.50	169,444.00 84.7220	0.5	588.89	1.2	2,000
195,000.000 12/30/22	NORTHROP GRUMMAN 4.400% 5/01/30 CUSIP: 666807BS0	228,552.53	187,120.05 95.9590	0.6	1,430.00	4.6	8,580
270,000.000 12/30/22	NUCOR CORP 2.000% 6/01/25 CUSIP: 670346AR6	272,924.44	251,272.80 93.0640	0.8	450.00	2.1	5,400
35,000.000 12/30/22	PROLOGIS LP 1.750% 7/01/30 CUSIP: 74340XBZ3	34,947.25	27,566.70 78.7620	0.1	144.62	2.2	612
115,000.000 12/30/22	RAYTHEON TECH CORP 2.250% 7/01/30 CUSIP: 75513EAD3	119,159.58	95,696.10 83.2140	0.3	0.00	2.7	2,587
210,000.000 12/30/22	RAYTHEON TECH CORP 3.500% 3/15/27 CUSIP: 75513EBE0	228,159.04	199,987.20 95.2320	0.6	2,164.17	3.7	7,350
370,000.000 12/30/22	ROYAL BK CA MTN CONV 0.875% 1/20/26 CUSIP: 78016EZM2	367,375.19	328,497.10 88.7830	1.1	1,447.88	1.0	3,237
250,000.000 12/30/22	ROYAL BK CA MTN CONV 2.050% 1/21/27 CUSIP: 78016EYV3	232,130.00	225,785.00 90.3140	0.7	2,277.78	2.3	5,125
150,000.000 12/30/22	SEMPRA ENERGY 3.400% 2/01/28 CUSIP: 816851BG3	164,473.50	139,215.00 92.8100	0.4	2,125.00	3.7	5,100
45,000.000 12/30/22	SIMON PROP GP LP 2.650% 7/15/30 CUSIP: 828807DK0	45,360.61	37,426.05 83.1690	0.1	549.88	3.2	1,192
45,000.000 12/30/22	SPECTRA PARTNERS 3.375% 10/15/26 CUSIP: 84756NAH2	48,029.04	41,873.40 93.0520	0.1	320.63	3.6	1,518
150,000.000 12/30/22	UNITED TECH CORP 3.125% 5/04/27 CUSIP: 913017CR8	161,752.41	139,683.00 93.1220	0.4	742.19	3.4	4,687
125,000.000 12/30/22	UNITED TECH CORP 4.125% 11/16/28 CUSIP: 913017CY3	136,967.63	119,638.75 95.7110	0.4	644.53	4.3	5,156
120,000.000 12/30/22	US BANCORP MTN 3.000% 7/30/29 CUSIP: 91159HHW3	131,356.34	105,357.60 87.7980	0.3	1,510.00	3.4	3,600
215,000.000 12/30/22	VALERO ENERGY CORP 2.800% 12/01/31 CUSIP: 91913YBC3	213,940.05	175,229.30 81.5020	0.6	501.67	3.4	6,020

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
45,000.000 12/30/22	VALERO ENERGY CORP 4.350% 6/01/28 CUSIP: 91913YAV2	46,720.87	43,356.15 96.3470	0.1	163.13	4.5	1,957
55,000.000 12/30/22	VERIZON COMM INC 3.875% 2/08/29 CUSIP: 92343VES9	56,535.70	51,604.85 93.8270	0.2	846.58	4.1	2,131
150,000.000 12/30/22	VERIZON COMM INC 4.125% 3/16/27 CUSIP: 92343VDY7	170,307.36	146,091.00 97.3940	0.5	1,804.69	4.2	6,187
TOTAL CORPORATE & FOREIGN BONDS		7,825,384.29	6,932,051.92	22.3	64,548.37	3.4	235,355
TOTAL FIXED INCOME		32,254,018.51	30,054,201.20	96.8	175,588.77	3.6	1,068,801
TOTAL INVESTMENT PORTFOLIO		33,253,266.38	31,058,020.54	100.0	176,223.54	3.5	1,073,016
ENDING ACCRUAL FOR PERIOD			176,223.54				
TOTAL VALUE			31,234,244.08				

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
CASH & CASH EQUIVALENTS							
	CASH						
275.720	PRINCIPAL CASH	275.72	275.72	0.0			
	TOTAL CASH	275.72	275.72	0.0	0.00	0.0	0
	MONEY MARKET FUNDS						
332,937.170 3/08/12	WILMINGTON US TREASURY MMKT CL SLCT CUSIP: 97181C514	332,937.17	332,937.17 1.0000	3.4	1,016.15	3.9	12,864
	TOTAL MONEY MARKET FUNDS	332,937.17	332,937.17	3.4	1,016.15	3.9	12,864
TOTAL CASH & CASH EQUIVALENTS		333,212.89	333,212.89	3.4	1,016.15	3.9	12,864
EQUITIES							
	COMMON EQUITY SECURITIES						
	MATERIALS						
400.000 12/30/22	AIR PRODUCTS & CHEMICALS INC CUSIP: 009158106	89,850.32	123,304.00 308.2600	1.3	648.00	2.1	2,592
4,500.000 12/30/22	BARRICK GOLD CORP CUSIP: 067901108	105,858.34	77,310.00 17.1800	0.8	0.00	3.8	2,925
2,100.000 12/30/22	COMPASS MINERALS INTERNATIONAL INC CUSIP: 20451N101	116,311.65	86,100.00 41.0000	0.9	0.00	1.5	1,260
15,225.000 12/30/22	SILVERCREST METALS INC CUSIP: BYVY3D2	121,257.15	91,016.27 5.9781	0.9	0.00	0.0	0
2,450.000 12/30/22	WESTROCK CO CUSIP: 96145D105	113,372.04	86,142.00 35.1600	0.9	0.00	3.1	2,695
	TOTAL MATERIALS	546,649.50	463,872.27	4.8	648.00	2.0	9,472
	INDUSTRIALS						
5,405.000 12/30/22	AERCAP HOLDINGS NV CUSIP: N00985106	234,075.63	315,219.60 58.3200	3.2	0.00	0.0	0

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
3,110.000 12/30/22	BUILDERS FIRSTSOURCE CUSIP: 12008R107	126,493.61	201,776.80 64.8800	2.1	0.00	0.0	0
4,810.000 12/30/22	CARRIER GLOBAL CORP CUSIP: 14448C104	182,986.52	198,412.50 41.2500	2.0	889.85	1.8	3,559
935.000 12/30/22	HONEYWELL INTL INC COM CUSIP: 438516106	191,273.63	200,370.50 214.3000	2.0	0.00	1.9	3,852
4,830.000 12/30/22	NVENT ELECTRIC PLC CUSIP: G6700G107	143,139.31	185,810.10 38.4700	1.9	0.00	1.8	3,381
1,455.000 12/30/22	PACCAR INC CUSIP: 693718108	138,366.22	144,001.35 98.9700	1.5	4,074.00	1.5	2,182
1,530.000 12/30/22	PALO ALTO NETWORKS CUSIP: 697435105	181,328.30	213,496.20 139.5400	2.2	0.00	0.0	0
865.000 12/30/22	ROCKWELL AUTOMATION INC. CUSIP: 773903109	215,249.97	222,798.05 257.5700	2.3	0.00	1.8	4,082
915.000 12/30/22	ROGERS CORP CUSIP: 775133101	101,849.37	109,196.10 119.3400	1.1	0.00	0.0	0
610.000 12/30/22	VERISK ANALYTICS, INC. COMMON STOCK CUSIP: 92345Y106	100,844.29	107,616.20 176.4200	1.1	0.00	0.7	756
TOTAL INDUSTRIALS		1,615,606.85	1,898,697.40	19.4	4,963.85	0.9	17,814
COMMUNICATION SERVICES							
2,000.000 12/30/22	ACTIVISION BLIZZARD INC CUSIP: 00507V109	118,615.00	153,100.00 76.5500	1.6	0.00	0.6	940
2,600.000 12/30/22	ALPHABET INC CL C CUSIP: 02079K107	255,167.73	230,698.00 88.7300	2.4	0.00	0.0	0
9,557.000 12/30/22	WARNER BROS DISCOVERY INC CL A CUSIP: 934423104	127,269.29	90,600.36 9.4800	0.9	0.00	0.0	0
TOTAL COMMUNICATION SERVICES		501,052.02	474,398.36	4.9	0.00	0.2	940

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
CONSUMER DISCRETIONARY							
1,300.000 12/30/22	AMAZON.COM INC CUSIP: 023135106	208,906.60	109,200.00 84.0000	1.1	0.00	0.0	0
1,283.000 12/30/22	NIKE INC CL B CUSIP: 654106103	169,242.44	150,123.83 117.0100	1.5	0.00	1.2	1,744
1,200.000 12/30/22	ROSS STORES INC COM CUSIP: 778296103	92,549.28	139,284.00 116.0700	1.4	0.00	1.1	1,488
1,565.000 12/30/22	STARBUCKS CORP COM CUSIP: 855244109	161,215.83	155,248.00 99.2000	1.6	0.00	2.1	3,317
TOTAL CONSUMER DISCRETIONARY		631,914.15	553,855.83	5.7	0.00	1.2	6,550
CONSUMER STAPLES							
845.000 12/30/22	CONSTELLATION BRANDS INC CL A CUSIP: 21036P108	184,596.64	195,828.75 231.7500	2.0	0.00	1.4	2,704
895.000 12/30/22	DIAGEO PLC SPONSORED ADR CUSIP: 25243Q205	145,042.84	159,480.05 178.1900	1.6	0.00	2.0	3,231
2,920.000 12/30/22	MONDELEZ INTERNATIONAL INC CUSIP: 609207105	163,721.25	194,618.00 66.6500	2.0	1,124.20	2.3	4,496
TOTAL CONSUMER STAPLES		493,360.73	549,926.80	5.6	1,124.20	1.9	10,432
ENERGY							
5,026.000 12/30/22	BAKER HUGHES COMPANY CUSIP: 05722G100	132,024.14	148,417.78 29.5300	1.5	0.00	2.6	3,819
1,709.000 12/30/22	CANADIAN NATURAL RESOURCES LTD CUSIP: 136385101	91,539.68	94,900.77 55.5300	1.0	1,065.89	4.5	4,263
3,196.000 12/30/22	COTERRA ENERGY INC CUSIP: 127097103	91,484.22	78,525.72 24.5700	0.8	0.00	10.1	7,958
2,851.000 12/30/22	MARATHON PETROLEUM CORPORATION CUSIP: 56585A102	136,671.91	331,827.89 116.3900	3.4	0.00	2.6	8,553
TOTAL ENERGY		451,719.95	653,672.16	6.7	1,065.89	3.8	24,594

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
FINANCIALS							
579.250 12/30/22	BROOKFIELD ASSET MANAGEMENT LTD CL A CUSIP: 113004105	17,069.70	16,607.10 28.6700	0.2	0.00	0.0	0
2,317.000 12/30/22	BROOKFIELD CORP CL A CUSIP: 11271J107	74,120.93	72,892.82 31.4600	0.8	0.00	1.8	1,297
1,890.000 12/30/22	INTERCONTINENTAL EXCHANGE, INC CUSIP: 45866F104	202,277.61	193,895.10 102.5900	2.0	0.00	1.5	2,872
745.000 12/30/22	LPL FINANCIAL HOLDINGS INC CUSIP: 50212V100	101,167.57	161,046.65 216.1700	1.6	0.00	0.6	894
1,235.000 12/30/22	MORGAN STANLEY GROUP INC CUSIP: 617446448	100,834.91	104,999.70 85.0200	1.1	0.00	3.6	3,828
375.000 12/30/22	S&P GLOBAL INC CUSIP: 78409V104	112,251.06	125,602.50 334.9400	1.3	0.00	1.0	1,275
3,755.000 12/30/22	SCHWAB CHARLES CORP NEW COM CUSIP: 808513105	214,197.81	312,641.30 83.2600	3.2	0.00	1.1	3,304
2,756.000 12/30/22	SPROTT INC CUSIP: 852066208	93,405.53	91,857.48 33.3300	0.9	0.00	3.0	2,756
378.000 12/30/22	SVB FINANCIAL GROUP CUSIP: 78486Q101	131,060.14	86,992.92 230.1400	0.9	0.00	0.0	0
TOTAL FINANCIALS		1,046,385.26	1,166,535.57	11.9	0.00	1.4	16,228
HEALTH CARE							
2,260.000 12/30/22	ABBOTT LABORATORIES CUSIP: 002824100	276,724.20	248,125.40 109.7900	2.5	0.00	1.9	4,610
450.000 12/30/22	BECTON DICKINSON & CO COM CUSIP: 075887109	114,336.42	114,435.00 254.3000	1.2	0.00	1.4	1,638
1,115.000 12/30/22	BIOMARIN PHARMACEUTICAL INC CUSIP: 09061G101	91,782.91	115,391.35 103.4900	1.2	0.00	0.0	0
385.000 12/30/22	ELEVANCE HEALTH INC CUSIP: 036752103	116,076.30	197,493.45 512.9700	2.0	0.00	1.0	1,971

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
805.000 12/30/22	JOHNSON & JOHNSON CUSIP: 478160104	133,074.82	142,203.25 176.6500	1.5	0.00	2.6	3,638
1,089.000 12/30/22	MEDTRONIC PLC CUSIP: G5960L103	96,638.08	84,637.08 77.7200	0.9	740.52	3.5	2,962
1,720.000 12/30/22	MERCK & CO INC CUSIP: 58933Y105	125,007.17	190,834.00 110.9500	1.9	1,255.60	2.6	5,022
	TOTAL HEALTH CARE	953,639.90	1,093,119.53	11.2	1,996.12	1.8	19,842
	INFORMATION TECHNOLOGY						
220.000 12/30/22	ADOBE INC CUSIP: 00724F101	103,628.59	74,036.60 336.5300	0.8	0.00	0.0	0
1,655.000 12/30/22	APPLE INC CUSIP: 037833100	223,121.51	215,034.15 129.9300	2.2	0.00	0.7	1,522
483.000 12/30/22	AUTODESK COM CUSIP: 052769106	90,998.99	90,258.21 186.8700	0.9	0.00	0.0	0
475.000 12/30/22	BROADCOM INC CUSIP: 11135F101	219,121.74	265,586.75 559.1300	2.7	0.00	3.3	8,740
1,260.000 12/30/22	CYBER-ARK SOFTWARE CUSIP: M2682V108	201,585.25	163,359.00 129.6500	1.7	0.00	0.0	0
2,275.000 12/30/22	DOCUSIGN INC CUSIP: 256163106	203,836.21	126,080.50 55.4200	1.3	0.00	0.0	0
1,647.000 12/30/22	FISERV INC CUSIP: 337738108	177,047.87	166,462.29 101.0700	1.7	0.00	0.0	0
525.000 12/30/22	MASTERCARD INC CL A CUSIP: 57636Q104	176,708.42	182,558.25 347.7300	1.9	0.00	0.7	1,197
3,364.000 12/30/22	MICRON TECHNOLOGY INC COM CUSIP: 595112103	254,845.49	168,132.72 49.9800	1.7	386.86	0.9	1,496
940.000 12/30/22	MICROSOFT CORP CUSIP: 594918104	223,662.52	225,430.80 239.8200	2.3	0.00	1.1	2,556
1,280.000 12/30/22	NVIDIA CORP COM CUSIP: 67066G104	171,408.52	187,059.20 146.1400	1.9	0.00	0.1	204

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SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
1,622.000 12/30/22	PAYPAL HOLDINGS INC CUSIP: 70450Y103	297,531.70	115,518.84 71.2200	1.2	0.00	0.0	0
4,000.000 12/30/22	SCHRODINGER INC CUSIP: 80810D103	131,435.52	74,760.00 18.6900	0.8	0.00	0.0	0
	TOTAL INFORMATION TECHNOLOGY	2,474,932.33	2,054,277.31	21.0	386.86	0.8	15,718
	MISCELLANEOUS						
4,435.000 12/30/22	APOLLO GLOBAL MANAGEMENT INC CUSIP: 03769M106	215,961.25	282,908.65 63.7900	2.9	0.00	2.5	7,096
	TOTAL MISCELLANEOUS	215,961.25	282,908.65	2.9	0.00	2.5	7,096
	REAL ESTATE						
1,955.000 12/30/22	CBRE GROUP INC CUSIP: 12504L109	126,449.93	150,456.80 76.9600	1.5	0.00	0.0	0
3,128.000 12/30/22	WEYERHAEUSER CO COM CUSIP: 962166104	90,586.88	96,968.00 31.0000	1.0	0.00	2.3	2,252
	TOTAL REAL ESTATE	217,036.81	247,424.80	2.5	0.00	0.9	2,252
	TOTAL COMMON EQUITY SECURITIES	9,148,258.75	9,438,688.68	96.6	10,184.92	1.4	130,941
	TOTAL EQUITIES	9,148,258.75	9,438,688.68	96.6	10,184.92	1.4	130,941
	TOTAL INVESTMENT PORTFOLIO	9,481,471.64	9,771,901.57	100.0	11,201.07	1.5	143,805
	ENDING ACCRUAL FOR PERIOD		11,201.07				
	TOTAL VALUE		9,783,102.64				

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
CASH & CASH EQUIVALENTS							
	CASH						
80,471.010	PENDING CASH	80,471.01-	80,471.01-	1.0-			
	TOTAL CASH	80,471.01-	80,471.01-	1.0-	0.00	0.0	0
	MONEY MARKET FUNDS						
283,435.740 3/08/12	WILMINGTON US TREASURY MMKT CL SLCT CUSIP: 97181C514	283,435.74	283,435.74 1.0000	3.5	1,095.18	3.9	10,951
	TOTAL MONEY MARKET FUNDS	283,435.74	283,435.74	3.5	1,095.18	3.9	10,951
TOTAL CASH & CASH EQUIVALENTS		202,964.73	202,964.73	2.5	1,095.18	5.4	10,951
EQUITIES							
	COMMON EQUITY SECURITIES						
	MATERIALS						
255.000 12/30/22	ALBEMARLE CORP COM CUSIP: 012653101	66,296.13	55,299.30 216.8600	0.7	100.73	0.7	402
2,830.000 12/30/22	FREEPORT-MCMORAN INC. CUSIP: 35671D857	106,951.08	107,540.00 38.0000	1.3	0.00	1.6	1,698
	TOTAL MATERIALS	173,247.21	162,839.30	2.0	100.73	1.3	2,100
	INDUSTRIALS						
855.000 12/30/22	BOEING CO COM CUSIP: 097023105	152,321.85	162,868.95 190.4900	2.0	0.00	0.0	0
350.000 12/30/22	DEERE & CO COMMON CUSIP: 244199105	131,386.34	150,066.00 428.7600	1.9	420.00	1.1	1,680
670.000 12/30/22	HONEYWELL INTL INC COM CUSIP: 438516106	145,845.82	143,581.00 214.3000	1.8	0.00	1.9	2,760
1,300.000 12/30/22	JOHNSON CONTROLS INTERNATIONAL PLC CUSIP: G51502105	84,955.07	83,200.00 64.0000	1.0	455.00	2.2	1,820

continued

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
340.000 12/30/22	NORFOLK SOUTHERN CORP CUSIP: 655844108	91,184.36	83,782.80 246.4200	1.0	0.00	2.0	1,686
889.000 12/30/22	PALO ALTO NETWORKS CUSIP: 697435105	128,754.66	124,051.06 139.5400	1.5	0.00	0.0	0
405.000 12/30/22	RAYTHEON TECHNOLOGIES CORP CUSIP: 75513E101	40,550.02	40,872.60 100.9200	0.5	0.00	2.2	891
195.000 12/30/22	UNITED PARCEL SERVICE CL B CUSIP: 911312106	40,291.30	33,898.80 173.8400	0.4	0.00	3.5	1,185
375.000 12/30/22	WORKDAY INC-A CUSIP: 98138H101	61,318.06	62,748.75 167.3300	0.8	0.00	0.0	0
TOTAL INDUSTRIALS		876,607.48	885,069.96	11.0	875.00	1.1	10,023
COMMUNICATION SERVICES							
2,930.000 12/30/22	ALPHABET INC CL A CUSIP: 02079K305	391,669.68	258,513.90 88.2300	3.2	0.00	0.0	0
370.000 12/30/22	NETFLIX INC. CUSIP: 64110L106	90,134.57	109,105.60 294.8800	1.4	0.00	0.0	0
1,205.000 12/30/22	T-MOBILE US INC CUSIP: 872590104	149,320.10	168,700.00 140.0000	2.1	0.00	0.0	0
820.000 12/30/22	WALT DISNEY CO CUSIP: 254687106	128,108.54	71,241.60 86.8800	0.9	0.00	0.0	0
TOTAL COMMUNICATION SERVICES		759,232.89	607,561.10	7.5	0.00	0.0	0
CONSUMER DISCRETIONARY							
2,520.000 12/30/22	AMAZON.COM INC CUSIP: 023135106	411,125.00	211,680.00 84.0000	2.6	0.00	0.0	0
755.000 12/30/22	DICKS SPORTING GOODS INC CUSIP: 253393102	79,998.91	90,818.95 120.2900	1.1	0.00	1.6	1,472
260.000 12/30/22	HOME DEPOT INC COM CUSIP: 437076102	84,289.01	82,123.60 315.8600	1.0	0.00	2.4	1,976

continued

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
460.000 12/30/22	LULULEMON ATHLETICA INC-W/I CUSIP: 550021109	158,996.81	147,374.80 320.3800	1.8	0.00	0.0	0
680.000 12/30/22	MCDONALD'S CORPORATION CUSIP: 580135101	170,346.26	179,200.40 263.5300	2.2	0.00	2.3	4,134
680.000 12/30/22	TARGET CORP COM CUSIP: 87612E106	112,697.00	101,347.20 149.0400	1.3	0.00	2.9	2,937
TOTAL CONSUMER DISCRETIONARY		1,017,452.99	812,544.95	10.1	0.00	1.3	10,520
CONSUMER STAPLES							
2,600.000 12/30/22	COCA COLA CO COM CUSIP: 191216100	159,050.09	165,386.00 63.6100	2.0	0.00	2.8	4,576
400.000 12/30/22	COSTCO WHOLESALE CORP COM CUSIP: 22160K105	174,399.46	182,600.00 456.5000	2.3	0.00	0.8	1,440
TOTAL CONSUMER STAPLES		333,449.55	347,986.00	4.3	0.00	1.7	6,016
ENERGY							
855.000 12/30/22	CONOCOPHILLIPS CUSIP: 20825C104	49,230.54	100,890.00 118.0000	1.3	598.50	1.7	1,744
435.000 12/30/22	EOG RESOURCES INC COM CUSIP: 26875P101	31,881.49	56,341.20 129.5200	0.7	0.00	2.5	1,435
1,865.000 12/30/22	EXXON MOBIL CORP CUSIP: 30231G102	126,712.02	205,709.50 110.3000	2.6	0.00	3.3	6,788
TOTAL ENERGY		207,824.05	362,940.70	4.5	598.50	2.8	9,968
FINANCIALS							
535.000 12/30/22	AMERICAN EXPRESS CO CUSIP: 025816109	92,144.21	79,046.25 147.7500	1.0	0.00	1.4	1,112
2,890.000 12/30/22	BANK AMER CORP CUSIP: 060505104	112,292.87	95,716.80 33.1200	1.2	0.00	2.7	2,543
1,010.000 12/30/22	JPMORGAN CHASE & CO CUSIP: 46625H100	122,282.55	135,441.00 134.1000	1.7	0.00	3.0	4,040

continued

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
1,100.000 12/30/22	METLIFE INC CUSIP: 59156R108	83,509.36	79,607.00 72.3700	1.0	0.00	2.8	2,200
1,495.000 12/30/22	MORGAN STANLEY GROUP INC CUSIP: 617446448	132,733.76	127,104.90 85.0200	1.6	0.00	3.6	4,634
885.000 12/30/22	PNC FINANCIAL SERVICES GROUP INC CUSIP: 693475105	168,084.77	139,776.90 157.9400	1.7	0.00	3.8	5,310
TOTAL FINANCIALS		711,047.52	656,692.85	8.2	0.00	3.0	19,840
HEALTH CARE							
2,860.000 12/30/22	BOSTON SCIENTIFIC CORP COM CUSIP: 101137107	129,148.91	132,332.20 46.2700	1.6	0.00	0.0	0
760.000 12/30/22	CVS HEALTH CORPORATION CUSIP: 126650100	76,127.12	70,824.40 93.1900	0.9	0.00	2.6	1,839
303.000 12/30/22	ELEVANCE HEALTH INC CUSIP: 036752103	124,579.79	155,429.91 512.9700	1.9	0.00	1.0	1,551
530.000 12/30/22	ELI LILLY & CO CUSIP: 532457108	148,296.22	193,895.20 365.8400	2.4	0.00	1.2	2,395
360.000 12/30/22	HCA HEALTHCARE, INC CUSIP: 40412C101	89,750.37	86,385.60 239.9600	1.1	0.00	0.9	806
750.000 12/30/22	JOHNSON & JOHNSON CUSIP: 478160104	128,720.11	132,487.50 176.6500	1.6	0.00	2.6	3,390
1,305.000 12/30/22	MEDTRONIC PLC CUSIP: G5960L103	161,303.92	101,424.60 77.7200	1.3	887.40	3.5	3,549
2,155.000 12/30/22	MERCK & CO INC CUSIP: 58933Y105	164,215.44	239,097.25 110.9500	3.0	1,573.15	2.6	6,292
185.000 12/30/22	THERMO FISHER SCIENTIFIC INC CUSIP: 883556102	101,365.25	101,877.65 550.6900	1.3	0.00	0.2	222
385.000 12/30/22	UNITEDHEALTH GROUP INC CUSIP: 91324P102	167,924.13	204,119.30 530.1800	2.5	0.00	1.3	2,541

continued

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
225.000 12/30/22	VERTEX PHARMACEUTICALS INC CUSIP: 92532F100	65,385.36	64,975.50 288.7800	0.8	0.00	0.0	0
	TOTAL HEALTH CARE	1,356,816.62	1,482,849.11	18.4	2,460.55	1.5	22,587
	INFORMATION TECHNOLOGY						
2,055.000 12/30/22	ADVANCED MICRO DEVICES INC COM CUSIP: 007903107	180,231.85	133,102.35 64.7700	1.6	0.00	0.0	0
2,779.000 12/30/22	APPLE INC CUSIP: 037833100	418,838.06	361,075.47 129.9300	4.5	0.00	0.7	2,556
438.000 12/30/22	BROADCOM INC CUSIP: 11135F101	224,100.08	244,898.94 559.1300	3.0	0.00	3.3	8,059
1,295.000 12/30/22	CISCO SYSTEMS INC CUSIP: 17275R102	62,086.98	61,693.80 47.6400	0.8	0.00	3.2	1,968
835.000 12/30/22	IBM CORPORATION CUSIP: 459200101	107,549.67	117,643.15 140.8900	1.5	0.00	4.7	5,511
265.000 12/30/22	INTUIT INC COM CUSIP: 461202103	108,399.98	103,143.30 389.2200	1.3	0.00	0.8	826
276.000 12/30/22	LAM RESEARCH CORP COMMON CUSIP: 512807108	124,954.90	116,002.80 420.3000	1.4	476.10	1.6	1,904
1,510.000 12/30/22	MICRON TECHNOLOGY INC COM CUSIP: 595112103	83,359.86	75,469.80 49.9800	0.9	173.65	0.9	671
2,045.000 12/30/22	MICROSOFT CORP CUSIP: 594918104	570,144.45	490,431.90 239.8200	6.1	0.00	1.1	5,562
905.000 12/30/22	NVIDIA CORP COM CUSIP: 67066G104	155,150.48	132,256.70 146.1400	1.6	0.00	0.1	144
745.000 12/30/22	ORACLE CORPORATION COM CUSIP: 68389X105	61,093.80	60,896.30 81.7400	0.8	0.00	1.6	953
1,095.000 12/30/22	PAYPAL HOLDINGS INC CUSIP: 70450Y103	106,937.36	77,985.90 71.2200	1.0	0.00	0.0	0
1,820.000 12/30/22	SHOPIFY INC CL A CUSIP: 82509L107	87,028.61	63,172.20 34.7100	0.8	0.00	0.0	0

continued

ASSET STATEMENT

SHARES / PAR VALUE DATE PRICED	DESCRIPTION	COST VALUE	MARKET VALUE / MARKET PRICE	% OF MKT	ACCRUED INCOME	MKT YLD	ESTIMATED ANNUAL INCOME
225.000 12/30/22	SYNOPSIS INC COM CUSIP: 871607107	67,595.38	71,840.25 319.2900	0.9	0.00	0.0	0
625.000 12/30/22	VISA INC CUSIP: 92826C839	155,464.88	129,850.00 207.7600	1.6	0.00	0.9	1,125
	TOTAL INFORMATION TECHNOLOGY	2,512,936.34	2,239,462.86	27.8	649.75	1.3	29,284
	UTILITIES						
720.000 12/30/22	AMERICAN ELECTRIC POWER CO INC CUSIP: 025537101	69,977.54	68,364.00 94.9500	0.8	0.00	3.5	2,390
1,725.000 12/30/22	NEXTERA ENERGY INC CUSIP: 65339F101	144,117.70	144,210.00 83.6000	1.8	0.00	2.0	2,932
	TOTAL UTILITIES	214,095.24	212,574.00	2.6	0.00	2.5	5,322
	REAL ESTATE						
585.000 12/30/22	CROWN CASTLE INC. REIT CUSIP: 22822V101	111,341.89	79,349.40 135.6400	1.0	0.00	4.6	3,662
	TOTAL REAL ESTATE	111,341.89	79,349.40	1.0	0.00	4.6	3,662
	TOTAL COMMON EQUITY SECURITIES	8,274,051.78	7,849,870.23	97.5	4,684.53	1.5	119,326
	TOTAL EQUITIES	8,274,051.78	7,849,870.23	97.5	4,684.53	1.5	119,326
	TOTAL INVESTMENT PORTFOLIO	8,477,016.51	8,052,834.96	100.0	5,779.71	1.6	130,277
	ENDING ACCRUAL FOR PERIOD		5,779.71				
	TOTAL VALUE		8,058,614.67				

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2022 or fiscal plan year beginning <u>03/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for: ☒ a multiemployer plan	☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
☐ a single-employer plan	☐ a DFE (specify) _____
B This return/report is: ☐ the first return/report	☐ the final return/report
☐ an amended return/report	☒ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here ☒	
D Check box if filing under: ☒ Form 5558	☐ automatic extension
☐ special extension (enter description) _____	☐ the DFVC program
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐	

Part II Basic Plan Information — enter all requested information											
1 a Name of plan TEAMSTER LOCAL 282 ANNUITY TRUST FUND	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN)....</td> <td style="width: 20%; text-align: center;">002</td> </tr> <tr> <td colspan="2">1c Effective date of plan 07/01/1978</td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) 11-6276104</td> </tr> <tr> <td colspan="2">2c Plan Sponsor's telephone number 516-488-2822</td> </tr> <tr> <td colspan="2">2d Business code (see instructions) 525100</td> </tr> </table>	1b Three-digit plan number (PN)....	002	1c Effective date of plan 07/01/1978		2b Employer Identification Number (EIN) 11-6276104		2c Plan Sponsor's telephone number 516-488-2822		2d Business code (see instructions) 525100	
1b Three-digit plan number (PN)....	002										
1c Effective date of plan 07/01/1978											
2b Employer Identification Number (EIN) 11-6276104											
2c Plan Sponsor's telephone number 516-488-2822											
2d Business code (see instructions) 525100											
2 a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)											
BOARD OF TRUSTEES LOCAL 282 ANNUITY TRUST FUND 2500 MARCUS AVENUE LAKE SUCCESS, NY 11042-1018											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		☒ 9/16/23	Frank Finkel
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		☒ 9/26/23	Darin Jeffers
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413