

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ an amended return/report ☐ the final return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ special extension (enter description) ☐ automatic extension ☐ the DFVC program
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information —enter all requested information		
1a	Name of plan <u>MOTIONAL AD RETIREMENT SAVINGS PROGRAM</u>	1b	Three-digit plan number (PN) ▶ <u>002</u>
		1c	Effective date of plan <u>02/15/2020</u>
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>MOTIONAL AD, INC.</u> <u>100 NORTHERN AVENUE</u> <u>SUITE 200</u> <u>BOSTON, MA 02210</u>	2b	Employer Identification Number (EIN) <u>47-3952152</u>
		2c	Plan Sponsor's telephone number <u>857-540-2463</u>
		2d	Business code (see instructions) <u>336100</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/04/2023	THERESA KELLY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 978
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 870
a(2) Total number of active participants at the end of the plan year		6a(2) 1135
b Retired or separated participants receiving benefits		6b 1
c Other retired or separated participants entitled to future benefits.....		6c 296
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 1432
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 0
f Total. Add lines 6d and 6e		6f 1432
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 1429
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2F 2T 3F 2G 2E 2J 2K 2S 3D 2R		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan	B Three-digit plan number (PN)	002
MOTIONAL AD RETIREMENT SAVINGS PROGRAM		
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)	
MOTIONAL AD, INC. 47-3952152		

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	18364	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	8971	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MERCER US INC.

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISOR	5000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
DODGE&COX INTL STK I - STATE STREE 04-2456637	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMANA MUTUAL FUND TRUST INCOME 1300 NORTH STATE ST BELLINGHAM, WA 98225	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AMANA MUTUAL FUND TRUST GROWTH 1300 NORTH STATE ST BELLINGHAM, WA 98225	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BAIRD AGGREGATE BOND FUND INSTL	777 E. WISCONSIN AVE 18TH FL MILWAUKEE, WI 53202	0.02%
(a) Enter service provider name as it appears on line 2		(b) Service Codes (see instructions)
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BAIRD CORE PLUS BOND INSTITUTIONAL	777 E. WISCONSIN AVE 18TH FL MILWAUKEE, WI 53202	0.02%
(a) Enter service provider name as it appears on line 2		(b) Service Codes (see instructions)
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TCW CORE FIX ED INC CLASS I	865 S FIGUERA ST 22ND FL LOS ANGELES, CA 90017	0.10%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ALLSPRING CORE PLUS BOND FUND A 525 MARKET ST MAC A0103 122 SAN FRANCISCO, CA 94105	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan MOTIONAL AD RETIREMENT SAVINGS PROGRAM	B Three-digit plan number (PN) ►	002
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 MOTIONAL AD, INC.		
D Employer Identification Number (EIN) 47-3952152		

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO STBL VAL III		
b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY		
c EIN-PN 84-1142974-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1683347
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>MOTIONAL AD RETIREMENT SAVINGS PROGRAM</u>		B Three-digit plan number (PN) <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MOTIONAL AD, INC.</u>		D Employer Identification Number (EIN) <u>47-3952152</u>

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	0	6710
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other.....	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)	415194	492451
(2) U.S. Government securities	1c(2)	0	27966
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common.....	1c(4)(B)	398328	248083
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants).....	1c(7)	0	0
(8) Participant loans.....	1c(8)	710208	1057956
(9) Value of interest in common/collective trusts.....	1c(9)	941085	1683347
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts.....	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	37935482	52385785
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	40400297	55902298

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	2	5
k Total liabilities (add all amounts in lines 1g through 1j)	1k	2	5

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	40400295	55902293
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	11018284	
(B) Participants	2a(1)(B)	13104150	
(C) Others (including rollovers)	2a(1)(C)	3180479	
(2) Noncash contributions	2a(2)	0	27302913
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	7250	
(B) U.S. Government securities	2b(1)(B)	54	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	28720	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		36024
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	1117488
(B) Common stock	2b(2)(B)	1297	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1116191	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	100229	-16051
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	116280	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	-221518
(B) Other	2b(5)(B)	-221518	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		20435
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-9057730
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		19181561
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3622789	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3622789
f Corrective distributions (see instructions)	2f		6041
g Certain deemed distributions of participant loans (see instructions)	2g		18464
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	8971	
(4) Other	2i(4)	23298	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		32269
j Total expenses. Add all expense amounts in column (b) and enter total	2j		3679563
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		15501998
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MCSOLEY MCCOY & CO

(2) EIN: 03-0327374

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a	X		450464

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan MOTIONAL AD RETIREMENT SAVINGS PROGRAM		B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 MOTIONAL AD, INC.		D Employer Identification Number (EIN) 47-3952152
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:	
a	The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a
b	The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b
c	The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:	
a	The corresponding number for the plan year immediately preceding the current plan year.....	15a
b	The corresponding number for the second preceding plan year.....	15b
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:	
a	Enter the number of employers who withdrew during the preceding plan year	16a
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation _____

Motional AD Retirement Savings Program

Financial Statements and Supplemental Schedules
(With Independent Auditors' Report)

December 31, 2022 and 2021

Motional AD Retirement Savings Program
December 31, 2022 and 2021

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INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of
Motional AD Retirement Savings Program
Boston, Massachusetts

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Motional AD Retirement Savings Program (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the Financial Statements

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Motional AD Retirement Savings Program and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Motional AD Retirement Savings Program's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Motional AD Retirement Savings Program's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Motional AD Retirement Savings Program's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4a – Schedule of Delinquent Participant Contributions for the year ending December 31, 2022 and Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2022 presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

McSoley McCoy & Co.

South Burlington, Vermont
July 15, 2023
VT Reg. No. 92-349

Motional AD Retirement Savings Program
Statements of Net Assets Available for Benefits
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Assets:		
Investments at fair value	<u>\$ 54,844,337</u>	<u>\$ 39,690,087</u>
Receivables:		
Employee contribution	-	1,709
Employer contribution	286,751	29,365
Notes receivable	<u>1,057,956</u>	<u>710,208</u>
Total receivables	<u>1,344,707</u>	<u>741,282</u>
Net assets available for benefits	<u>\$ 56,189,044</u>	<u>\$ 40,431,369</u>

See accompanying notes to the financial statements.

Motional AD Retirement Savings Program
Statements of Changes in Net Assets Available for Benefits
For the Years Ended December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Additions to net assets attributed to:		
Investment income (loss):		
Interest and dividends	\$ 1,139,053	\$ 1,101,644
Net appreciation (depreciation) of investments	<u>(9,260,405)</u>	<u>2,519,940</u>
Total investment income (loss)	<u>(8,121,352)</u>	<u>3,621,584</u>
Contributions:		
Employee	13,102,441	9,313,437
Employer	11,275,670	7,724,467
Rollovers	<u>3,180,479</u>	<u>7,416,148</u>
Total contributions	<u>27,558,590</u>	<u>24,454,052</u>
Total additions	<u>19,437,238</u>	<u>28,075,636</u>
Deductions from net assets attributed to:		
Benefits paid	3,647,294	1,885,828
Plan expenses	<u>32,269</u>	<u>29,491</u>
Total deductions	<u>3,679,563</u>	<u>1,915,319</u>
Net increase	15,757,675	26,160,317
Net assets available for benefits:		
Beginning of the year	<u>40,431,369</u>	<u>14,271,052</u>
End of the year	<u><u>\$ 56,189,044</u></u>	<u><u>\$ 40,431,369</u></u>

See accompanying notes to the financial statements.

Motional AD Retirement Savings Program

Notes to Financial Statements

December 31, 2022 and 2021

(1) Description of the Plan

The following description of the Motional AD Retirement Savings Program (the “Plan”) provides only general information. Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions.

- (a) General – The Plan is a defined contribution plan established by Motional AD, Inc. (the “Company”) effective February 15, 2020 when the Plan changed its name from “Aptiv Hyundai JV Retirement Savings Program” to “Motional AD Retirement Savings Program” on October 1, 2020.

The Plan covers all full-time employees, as defined by the Plan. Participants are eligible to enter the Plan and begin making salary deferrals as of the date of employment, unless the employee is a collectively bargained employee, lease employee or intern. There is no age requirement that restricts contributions to the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

- (b) Investment Allocation – Participants direct contributions to any investments offered by the Plan.

- (c) Employee Contributions – Participants may contribute up to 75% of eligible compensation as defined by the Plan, limited to a maximum amount as periodically set by the Internal Revenue Service (“IRS”). Eligible employees will automatically be enrolled in the Plan with a salary deferral of 7% unless they affirmatively elect otherwise. Participants who have attained the age of 50 before the end of the plan year are eligible to make catch-up contributions to a maximum amount set by the IRS. Participants may also contribute amounts representing rollovers from other qualified defined benefit or contribution plans.

- (d) Company Contributions – The Company makes a matching contribution each payroll period for each employee who enters into a salary reduction agreement. The match during 2022 and 2021 equaled 50% up to 7% of eligible compensation.

The Company also provides a non-elective safe harbor contribution equal to 4% of eligible compensation. Employees are eligible if they are active as of the end of each payroll.

- (e) Participant Accounts – Each participant’s account is credited with the participant’s contributions and allocations of (a) the Employer’s contributions and (b) plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participants vested account.

- (f) Vesting – Participants are immediately vested in all contributions.

Motional AD Retirement Savings Program

Notes to Financial Statements

December 31, 2022 and 2021

Description of the Plan (continued)

- (g) Benefit Payments – Participants shall become eligible to receive their vested account balances upon retirement (normal retirement age is 65), death, or disability. For termination of service due to other reasons, a participant may receive the value of the vested interest in their account if their vested balance is greater than \$1,000, receive as a lump-sum distribution, leave the funds in the Plan until retirement age, or transfer to a trustee of another qualified plan or individual retirement account. Hardship distributions are also permitted. If the terminating employee's non forfeitable account balance is less than \$1,000, excluding rollovers, it is mandatory that the Plan distribute the entire account balance as soon as administratively practical.
- (h) Forfeited Accounts – Forfeitures represent amounts which could not be paid to terminated participants or other adjustments. Forfeitures are used to reduce the Company's contributions or expenses. Forfeitures of \$47,000 and \$0 were used during 2022 and 2021, to reduce contributions. Forfeitures of \$5,000 and \$10,589 were used to reduce expenses during 2022 and 2021. Forfeitures available at December 31, 2022 and 2021 were \$26,999 and \$25,469, respectively.
- (i) Notes Receivable – Participants may borrow a minimum of \$1,000 up to a maximum, not to exceed 50% of their vested account balance or \$50,000, whichever is less. Loan transactions are treated as transfers between the investment fund and the loan account, representing issuance and repayments. Loan terms vary in range, and must be repaid within five years or within 10 years for the purchase of a primary residence. The loans are secured by the balance in the account and bear a reasonable interest rate as determined by the Plan administrator based on prevailing interest rates. Principal and interest are paid ratably through payroll deductions.

(2) Summary of Significant Accounting Policies

- (a) Basis of Accounting – The accompanying financial statements are prepared on the accrual basis of accounting.
- (b) Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
- (c) Investment Valuation and Income Recognition – The Plan's investments are stated at fair value. If available, quoted market prices are used to value investments.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Motional AD Retirement Savings Program

Notes to Financial Statements

December 31, 2022 and 2021

Summary of Significant Accounting Policies (continued)

Purchases and sales of securities are recorded on a trade-date basis. Unrealized gains and losses are based on the differences of beginning of the year fair values or cost if purchased during the current year, and year-end fair values. Interest income is accrued as earned. Dividends are recorded on the ex-dividend date.

- (d) Benefit Payments – Benefits are recorded when paid.
- (e) Notes Receivable – Notes receivable from participants are measured at their unpaid principal balance plus any accrued, but unpaid interest. Interest income is recorded on the accrual basis. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participants delinquent loans are treated as distributions based upon the terms of the Plan Document.
- (f) Administrative Expenses – Certain expenses of maintaining the Plan are paid by the Plan, otherwise all expenses paid by the Company. Expenses that are paid by the Company are excluded from these financials. Investment related expenses are included in net appreciation (depreciation) in fair value of investments.
- (g) Subsequent Events – The Plan has evaluated subsequent events through July 15, 2023, which is the date that the financial statements were available to be issued.

(3) Information Prepared and Certified by Trustee

The plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity Management Trust Company, the trustee of the Plan, has certified to the completeness and accuracy of all investments reflected on the accompanying statements of net assets available for benefits as of December 31, 2022 and 2021, the schedule of assets held for investment purposes as of December 31, 2022, and the related investment activity reflected in the statements of changes in net assets available for benefits for the years ended December 31, 2022 and 2021.

(4) Plan Amendment and Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue contributions or terminate the Plan at any time, subject to provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts. Additionally, the Company may amend the Plan at any time without the consent of any participant or any beneficiary, provided that no amendment deprives any participant of the participant's non-forfeitable accrued benefit.

Motional AD Retirement Savings Program

Notes to Financial Statements

December 31, 2022 and 2021

(5) Tax Status

The Plan is based on a prototype plan which has obtained an opinion letter from the Internal Revenue Service (“IRS”) dated June 30, 2020. The IRS stated that the prototype plan document was in compliance with the applicable requirements of the Internal Revenue Code (“IRC”), and was therefore exempt from federal income taxes. The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan’s tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax period in progress. The Plan is subject to income tax examinations since the inception of the Plan.

(6) Withdrawing Participants

There were no participant distributions requested in 2022, but not paid until 2023.

(7) Related Party Transactions

The Plan has a number of service providers. Such parties are considered parties-in-interest under ERISA.

(8) Fair Value Measurements

Accounting principles generally accepted in the United States of America establish a framework for measuring fair value. That framework provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Motional AD Retirement Savings Program

Notes to Financial Statements

December 31, 2022 and 2021

Fair Value Measurements (continued)

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Mutual funds and self-directed account: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission.

Common collective trust: Valued using the net asset value ("NAV") as practical expedient which represents the price at which the Plan is able to initiate a transaction. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Motional AD Retirement Savings Program

Notes to Financial Statements

December 31, 2022 and 2021

Fair Value Measurements (continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022 and 2021:

	<u>Assets at Fair Value as of December 31, 2022</u>			
	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Total</u>
Mutual funds	\$ 51,376,029	\$ -	\$ -	\$ 51,376,029
Self-directed account	<u>1,784,961</u>	<u>-</u>	<u>-</u>	<u>1,784,961</u>
Total assets in fair value hierarchy	<u>53,160,990</u>	<u>-</u>	<u>-</u>	<u>53,160,990</u>
Investments measured at NAV	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,683,347</u>
Total	<u>\$ 53,160,990</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,844,337</u>

	<u>Assets at Fair Value as of December 31, 2021</u>			
	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Total</u>
Mutual funds	\$ 37,255,673	\$ -	\$ -	\$ 37,255,673
Self-directed account	<u>1,493,329</u>	<u>-</u>	<u>-</u>	<u>1,493,329</u>
Total assets in fair value hierarchy	<u>38,749,002</u>	<u>-</u>	<u>-</u>	<u>38,749,002</u>
Investments measured at NAV	<u>-</u>	<u>-</u>	<u>-</u>	<u>941,085</u>
Total	<u>\$ 38,749,002</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,690,087</u>

(9) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near-term and that such changes could materially affect participant's account balances and the amounts reported on the statements of net assets available for benefits.

Motional AD Retirement Savings Program

Notes to Financial Statements

December 31, 2022 and 2021

(10) Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2022 and 2021 to the Form 5500:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits		
per financial statements	\$ 56,189,044	\$ 40,431,369
Less: employee contribution receivable	-	(1,709)
Less: employer contribution receivable	<u>(286,751)</u>	<u>(29,365)</u>
Net assets available for benefits		
per Form 5500	<u>\$ 55,902,293</u>	<u>\$ 40,400,295</u>

The following is a reconciliation of the increase in net assets available for benefits per the financial statements for the year ended December 31, 2022 to the Form 5500:

	<u>2022</u>
Increase in net assets available for benefits	
per financial statements	\$ 15,757,675
Plus: change in employee contribution receivable	1,709
Less: change in employer contribution receivable	<u>(257,386)</u>
Increase in net assets available for benefits	
per Form 5500	<u>\$ 15,501,998</u>

(11) Delinquent Participant Contributions

During the period from February 15, 2020 to December 31, 2020 participant contributions and loan repayments totaling \$450,464 were not remitted to the Plan within the period prescribed by the DOL regulations. These transactions constitute prohibited transactions as defined by ERISA and remain outstanding as of December 31, 2022. The Employer will take the appropriate steps to correct the situation and has further implemented a procedure to ensure all future remittances are done within the prescribed time period.

Motional AD Retirement Savings Program
Schedule H, Line 4a - Schedule of Delinquent Participant Contributions
For the Year Ended December 31, 2022

Plan Sponsor: Motional AD, Inc.

EIN No. 47-3952152

Plan No. 002

Pay Date	Participant Contributions Transferred Late to Plan Check here if Late Participant Loan Repayments are Included:	☒	Total that Constitutes Non-exempt Prohibited Transactions			Total Fully Corrected Under VFCP & PTE 2002- 51
			Contributions Not Corrected	Contributions Corrected Outside of VFCP	Contributions Pending Correction in VFCP	
Various - 2020	\$ 450,464		\$ 450,464	\$ -	\$ -	\$ -

Motional AD Retirement Savings Program
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2022

Plan Sponsor: Motional AD, Inc.

EIN No. 47-3952152

Plan No. 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar parties	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	SELF DIRECTED BROKERAGE ACCOUNT		\$	1,784,961
*	INVESCO STBL VAL B1	1,683,347.410 shares		1,683,347
	IS S&P 500 IDX K	19,176.638 shares		8,628,720
	IS R2000 SM-CAP K	52,868.765 shares		1,070,064
	DODGE & COX INTL STK	31,150.568 shares		1,342,901
	PGIM TOTAL RTN BD R6	115,250.000 shares		1,353,035
	IS R MID-CAP IDX K	148,533.678 shares		1,788,345
	JPM LG CAP GROWTH R6	74,032.824 shares		3,473,620
*	FID FDM IDX INC IPR	701.377 shares		7,666
*	FID FDM IDX 2005 IPR	10,934.960 shares		130,563
*	FID FDM IDX 2010 IPR	4,655.248 shares		55,770
*	FID FDM IDX 2015 IPR	6,345.770 shares		82,178
*	FID FDM IDX 2020 IPR	2,929.675 shares		41,308
*	FID FDM IDX 2025 IPR	45,950.844 shares		731,078
*	FID FDM IDX 2030 IPR	93,333.408 shares		1,568,001
*	FID FDM IDX 2035 IPR	229,284.547 shares		4,292,207
*	FID FDM IDX 2040 IPR	126,848.991 shares		2,405,057
*	FID FDM IDX 2045 IPR	222,104.874 shares		4,373,245
*	FID FDM IDX 2050 IPR	320,425.396 shares		6,318,789
*	FID FDM IDX 2055 IPR	523,955.800 shares		8,503,803
*	FID FDM IDX 2060 IPR	291,702.103 shares		4,007,987
*	FID GOVT MMKT K6	44,519.890 shares		44,520
*	FID FDM IDX 2065 IPR	104,155.853 shares		1,157,172
*	Participant loans	3.25% to 7.00%		<u>1,057,956</u>
				<u>\$ 55,902,293</u>

* Denotes party-in-interest

Motional AD Retirement Savings Program

Financial Statements and Supplemental Schedules
(With Independent Auditors' Report)

December 31, 2022 and 2021

Motional AD Retirement Savings Program
December 31, 2022 and 2021

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Schedule H, Line 4a – Schedule of Delinquent Participant Contributions	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)	

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of
Motional AD Retirement Savings Program
Boston, Massachusetts

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Motional AD Retirement Savings Program (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the Financial Statements

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Motional AD Retirement Savings Program and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Motional AD Retirement Savings Program's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Motional AD Retirement Savings Program's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Motional AD Retirement Savings Program's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4a – Schedule of Delinquent Participant Contributions for the year ending December 31, 2022 and Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2022 presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

McSoley McCoy & Co.

South Burlington, Vermont
July 15, 2023
VT Reg. No. 92-349

Motional AD Retirement Savings Program
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December 31, 2022 and 2021

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See accompanying notes to the financial statements.

Motional AD Retirement Savings Program
Statements of Changes in Net Assets Available for Benefits
For the Years Ended December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
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Investment income (loss):		
Interest and dividends	\$ 1,139,053	\$ 1,101,644
Net appreciation (depreciation) of investments	<u>(9,260,405)</u>	<u>2,519,940</u>
Total investment income (loss)	<u>(8,121,352)</u>	<u>3,621,584</u>
Contributions:		
Employee	13,102,441	9,313,437
Employer	11,275,670	7,724,467
Rollovers	<u>3,180,479</u>	<u>7,416,148</u>
Total contributions	<u>27,558,590</u>	<u>24,454,052</u>
Total additions	<u>19,437,238</u>	<u>28,075,636</u>
Deductions from net assets attributed to:		
Benefits paid	3,647,294	1,885,828
Plan expenses	<u>32,269</u>	<u>29,491</u>
Total deductions	<u>3,679,563</u>	<u>1,915,319</u>
Net increase	15,757,675	26,160,317
Net assets available for benefits:		
Beginning of the year	<u>40,431,369</u>	<u>14,271,052</u>
End of the year	<u><u>\$ 56,189,044</u></u>	<u><u>\$ 40,431,369</u></u>

See accompanying notes to the financial statements.

Motional AD Retirement Savings Program

Notes to Financial Statements

December 31, 2022 and 2021

(1) Description of the Plan

The following description of the Motional AD Retirement Savings Program (the “Plan”) provides only general information. Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions.

- (a) General – The Plan is a defined contribution plan established by Motional AD, Inc. (the “Company”) effective February 15, 2020 when the Plan changed its name from “Aptiv Hyundai JV Retirement Savings Program” to “Motional AD Retirement Savings Program” on October 1, 2020.

The Plan covers all full-time employees, as defined by the Plan. Participants are eligible to enter the Plan and begin making salary deferrals as of the date of employment, unless the employee is a collectively bargained employee, lease employee or intern. There is no age requirement that restricts contributions to the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

- (b) Investment Allocation – Participants direct contributions to any investments offered by the Plan.

- (c) Employee Contributions – Participants may contribute up to 75% of eligible compensation as defined by the Plan, limited to a maximum amount as periodically set by the Internal Revenue Service (“IRS”). Eligible employees will automatically be enrolled in the Plan with a salary deferral of 7% unless they affirmatively elect otherwise. Participants who have attained the age of 50 before the end of the plan year are eligible to make catch-up contributions to a maximum amount set by the IRS. Participants may also contribute amounts representing rollovers from other qualified defined benefit or contribution plans.

- (d) Company Contributions – The Company makes a matching contribution each payroll period for each employee who enters into a salary reduction agreement. The match during 2022 and 2021 equaled 50% up to 7% of eligible compensation.

The Company also provides a non-elective safe harbor contribution equal to 4% of eligible compensation. Employees are eligible if they are active as of the end of each payroll.

- (e) Participant Accounts – Each participant’s account is credited with the participant’s contributions and allocations of (a) the Employer’s contributions and (b) plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participants vested account.

- (f) Vesting – Participants are immediately vested in all contributions.

Motional AD Retirement Savings Program

Notes to Financial Statements

December 31, 2022 and 2021

Description of the Plan (continued)

- (g) Benefit Payments – Participants shall become eligible to receive their vested account balances upon retirement (normal retirement age is 65), death, or disability. For termination of service due to other reasons, a participant may receive the value of the vested interest in their account if their vested balance is greater than \$1,000, receive as a lump-sum distribution, leave the funds in the Plan until retirement age, or transfer to a trustee of another qualified plan or individual retirement account. Hardship distributions are also permitted. If the terminating employee's non forfeitable account balance is less than \$1,000, excluding rollovers, it is mandatory that the Plan distribute the entire account balance as soon as administratively practical.
- (h) Forfeited Accounts – Forfeitures represent amounts which could not be paid to terminated participants or other adjustments. Forfeitures are used to reduce the Company's contributions or expenses. Forfeitures of \$47,000 and \$0 were used during 2022 and 2021, to reduce contributions. Forfeitures of \$5,000 and \$10,589 were used to reduce expenses during 2022 and 2021. Forfeitures available at December 31, 2022 and 2021 were \$26,999 and \$25,469, respectively.
- (i) Notes Receivable – Participants may borrow a minimum of \$1,000 up to a maximum, not to exceed 50% of their vested account balance or \$50,000, whichever is less. Loan transactions are treated as transfers between the investment fund and the loan account, representing issuance and repayments. Loan terms vary in range, and must be repaid within five years or within 10 years for the purchase of a primary residence. The loans are secured by the balance in the account and bear a reasonable interest rate as determined by the Plan administrator based on prevailing interest rates. Principal and interest are paid ratably through payroll deductions.

(2) Summary of Significant Accounting Policies

- (a) Basis of Accounting – The accompanying financial statements are prepared on the accrual basis of accounting.
- (b) Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
- (c) Investment Valuation and Income Recognition – The Plan's investments are stated at fair value. If available, quoted market prices are used to value investments.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Motional AD Retirement Savings Program

Notes to Financial Statements

December 31, 2022 and 2021

Summary of Significant Accounting Policies (continued)

Purchases and sales of securities are recorded on a trade-date basis. Unrealized gains and losses are based on the differences of beginning of the year fair values or cost if purchased during the current year, and year-end fair values. Interest income is accrued as earned. Dividends are recorded on the ex-dividend date.

- (d) Benefit Payments – Benefits are recorded when paid.
- (e) Notes Receivable – Notes receivable from participants are measured at their unpaid principal balance plus any accrued, but unpaid interest. Interest income is recorded on the accrual basis. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participants delinquent loans are treated as distributions based upon the terms of the Plan Document.
- (f) Administrative Expenses – Certain expenses of maintaining the Plan are paid by the Plan, otherwise all expenses paid by the Company. Expenses that are paid by the Company are excluded from these financials. Investment related expenses are included in net appreciation (depreciation) in fair value of investments.
- (g) Subsequent Events – The Plan has evaluated subsequent events through July 15, 2023, which is the date that the financial statements were available to be issued.

(3) Information Prepared and Certified by Trustee

The plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity Management Trust Company, the trustee of the Plan, has certified to the completeness and accuracy of all investments reflected on the accompanying statements of net assets available for benefits as of December 31, 2022 and 2021, the schedule of assets held for investment purposes as of December 31, 2022, and the related investment activity reflected in the statements of changes in net assets available for benefits for the years ended December 31, 2022 and 2021.

(4) Plan Amendment and Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue contributions or terminate the Plan at any time, subject to provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts. Additionally, the Company may amend the Plan at any time without the consent of any participant or any beneficiary, provided that no amendment deprives any participant of the participant's non-forfeitable accrued benefit.

Motional AD Retirement Savings Program

Notes to Financial Statements

December 31, 2022 and 2021

(5) Tax Status

The Plan is based on a prototype plan which has obtained an opinion letter from the Internal Revenue Service (“IRS”) dated June 30, 2020. The IRS stated that the prototype plan document was in compliance with the applicable requirements of the Internal Revenue Code (“IRC”), and was therefore exempt from federal income taxes. The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan’s tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax period in progress. The Plan is subject to income tax examinations since the inception of the Plan.

(6) Withdrawing Participants

There were no participant distributions requested in 2022, but not paid until 2023.

(7) Related Party Transactions

The Plan has a number of service providers. Such parties are considered parties-in-interest under ERISA.

(8) Fair Value Measurements

Accounting principles generally accepted in the United States of America establish a framework for measuring fair value. That framework provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Motional AD Retirement Savings Program

Notes to Financial Statements

December 31, 2022 and 2021

Fair Value Measurements (continued)

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Mutual funds and self-directed account: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission.

Common collective trust: Valued using the net asset value ("NAV") as practical expedient which represents the price at which the Plan is able to initiate a transaction. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Motional AD Retirement Savings Program

Notes to Financial Statements

December 31, 2022 and 2021

Fair Value Measurements (continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022 and 2021:

<u>Assets at Fair Value as of December 31, 2022</u>				
	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Total</u>
Mutual funds	\$ 51,376,029	\$ -	\$ -	\$ 51,376,029
Self-directed account	<u>1,784,961</u>	<u>-</u>	<u>-</u>	<u>1,784,961</u>
Total assets in fair value hierarchy	<u>53,160,990</u>	<u>-</u>	<u>-</u>	<u>53,160,990</u>
Investments measured at NAV	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,683,347</u>
Total	<u>\$ 53,160,990</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,844,337</u>

<u>Assets at Fair Value as of December 31, 2021</u>				
	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Total</u>
Mutual funds	\$ 37,255,673	\$ -	\$ -	\$ 37,255,673
Self-directed account	<u>1,493,329</u>	<u>-</u>	<u>-</u>	<u>1,493,329</u>
Total assets in fair value hierarchy	<u>38,749,002</u>	<u>-</u>	<u>-</u>	<u>38,749,002</u>
Investments measured at NAV	<u>-</u>	<u>-</u>	<u>-</u>	<u>941,085</u>
Total	<u>\$ 38,749,002</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,690,087</u>

(9) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near-term and that such changes could materially affect participant's account balances and the amounts reported on the statements of net assets available for benefits.

Motional AD Retirement Savings Program

Notes to Financial Statements

December 31, 2022 and 2021

(10) Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2022 and 2021 to the Form 5500:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits		
per financial statements	\$ 56,189,044	\$ 40,431,369
Less: employee contribution receivable	-	(1,709)
Less: employer contribution receivable	<u>(286,751)</u>	<u>(29,365)</u>
Net assets available for benefits		
per Form 5500	<u>\$ 55,902,293</u>	<u>\$ 40,400,295</u>

The following is a reconciliation of the increase in net assets available for benefits per the financial statements for the year ended December 31, 2022 to the Form 5500:

	<u>2022</u>
Increase in net assets available for benefits	
per financial statements	\$ 15,757,675
Plus: change in employee contribution receivable	1,709
Less: change in employer contribution receivable	<u>(257,386)</u>
Increase in net assets available for benefits	
per Form 5500	<u>\$ 15,501,998</u>

(11) Delinquent Participant Contributions

During the period from February 15, 2020 to December 31, 2020 participant contributions and loan repayments totaling \$450,464 were not remitted to the Plan within the period prescribed by the DOL regulations. These transactions constitute prohibited transactions as defined by ERISA and remain outstanding as of December 31, 2022. The Employer will take the appropriate steps to correct the situation and has further implemented a procedure to ensure all future remittances are done within the prescribed time period.

Motional AD Retirement Savings Program
Schedule H, Line 4a - Schedule of Delinquent Participant Contributions
For the Year Ended December 31, 2022

Plan Sponsor: Motional AD, Inc.

EIN No. 47-3952152

Plan No. 002

Pay Date	Participant Contributions Transferred Late to Plan Check here if Late Participant Loan Repayments are Included:	☒	Total that Constitutes Non-exempt Prohibited Transactions			Total Fully Corrected Under VFCP & PTE 2002- 51
			Contributions Not Corrected	Contributions Corrected Outside of VFCP	Contributions Pending Correction in VFCP	
Various - 2020	\$ 450,464		\$ 450,464	\$ -	\$ -	\$ -

Motional AD Retirement Savings Program
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2022

Plan Sponsor: Motional AD, Inc.

EIN No. 47-3952152

Plan No. 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar parties	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	SELF DIRECTED BROKERAGE ACCOUNT		\$	1,784,961
*	INVESCO STBL VAL B1	1,683,347.410 shares		1,683,347
	IS S&P 500 IDX K	19,176.638 shares		8,628,720
	IS R2000 SM-CAP K	52,868.765 shares		1,070,064
	DODGE & COX INTL STK	31,150.568 shares		1,342,901
	PGIM TOTAL RTN BD R6	115,250.000 shares		1,353,035
	IS R MID-CAP IDX K	148,533.678 shares		1,788,345
	JPM LG CAP GROWTH R6	74,032.824 shares		3,473,620
*	FID FDM IDX INC IPR	701.377 shares		7,666
*	FID FDM IDX 2005 IPR	10,934.960 shares		130,563
*	FID FDM IDX 2010 IPR	4,655.248 shares		55,770
*	FID FDM IDX 2015 IPR	6,345.770 shares		82,178
*	FID FDM IDX 2020 IPR	2,929.675 shares		41,308
*	FID FDM IDX 2025 IPR	45,950.844 shares		731,078
*	FID FDM IDX 2030 IPR	93,333.408 shares		1,568,001
*	FID FDM IDX 2035 IPR	229,284.547 shares		4,292,207
*	FID FDM IDX 2040 IPR	126,848.991 shares		2,405,057
*	FID FDM IDX 2045 IPR	222,104.874 shares		4,373,245
*	FID FDM IDX 2050 IPR	320,425.396 shares		6,318,789
*	FID FDM IDX 2055 IPR	523,955.800 shares		8,503,803
*	FID FDM IDX 2060 IPR	291,702.103 shares		4,007,987
*	FID GOVT MMKT K6	44,519.890 shares		44,520
*	FID FDM IDX 2065 IPR	104,155.853 shares		1,157,172
*	Participant loans	3.25% to 7.00%		<u>1,057,956</u>
				<u>\$ 55,902,293</u>

* Denotes party-in-interest

Motional AD Retirement Savings Program

Financial Statements and Supplemental Schedules
(With Independent Auditors' Report)

December 31, 2022 and 2021

Motional AD Retirement Savings Program
December 31, 2022 and 2021

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Supplemental Schedules:	
Schedule H, Line 4a – Schedule of Delinquent Participant Contributions	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)	

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of
Motional AD Retirement Savings Program
Boston, Massachusetts

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Motional AD Retirement Savings Program (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from a qualified institution as of and for the years ended December 31, 2022 and 2021, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion on the Financial Statements

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Motional AD Retirement Savings Program and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Motional AD Retirement Savings Program's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Motional AD Retirement Savings Program's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Motional AD Retirement Savings Program's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4a – Schedule of Delinquent Participant Contributions for the year ending December 31, 2022 and Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2022 presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

McSoley McCoy & Co.

South Burlington, Vermont
July 15, 2023
VT Reg. No. 92-349

Motional AD Retirement Savings Program
Statements of Net Assets Available for Benefits
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Assets:		
Investments at fair value	<u>\$ 54,844,337</u>	<u>\$ 39,690,087</u>
Receivables:		
Employee contribution	-	1,709
Employer contribution	286,751	29,365
Notes receivable	<u>1,057,956</u>	<u>710,208</u>
Total receivables	<u>1,344,707</u>	<u>741,282</u>
Net assets available for benefits	<u>\$ 56,189,044</u>	<u>\$ 40,431,369</u>

See accompanying notes to the financial statements.

Motional AD Retirement Savings Program
Statements of Changes in Net Assets Available for Benefits
For the Years Ended December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Additions to net assets attributed to:		
Investment income (loss):		
Interest and dividends	\$ 1,139,053	\$ 1,101,644
Net appreciation (depreciation) of investments	<u>(9,260,405)</u>	<u>2,519,940</u>
Total investment income (loss)	<u>(8,121,352)</u>	<u>3,621,584</u>
Contributions:		
Employee	13,102,441	9,313,437
Employer	11,275,670	7,724,467
Rollovers	<u>3,180,479</u>	<u>7,416,148</u>
Total contributions	<u>27,558,590</u>	<u>24,454,052</u>
Total additions	<u>19,437,238</u>	<u>28,075,636</u>
Deductions from net assets attributed to:		
Benefits paid	3,647,294	1,885,828
Plan expenses	<u>32,269</u>	<u>29,491</u>
Total deductions	<u>3,679,563</u>	<u>1,915,319</u>
Net increase	15,757,675	26,160,317
Net assets available for benefits:		
Beginning of the year	<u>40,431,369</u>	<u>14,271,052</u>
End of the year	<u><u>\$ 56,189,044</u></u>	<u><u>\$ 40,431,369</u></u>

See accompanying notes to the financial statements.

Motional AD Retirement Savings Program

Notes to Financial Statements

December 31, 2022 and 2021

(1) Description of the Plan

The following description of the Motional AD Retirement Savings Program (the “Plan”) provides only general information. Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions.

- (a) General – The Plan is a defined contribution plan established by Motional AD, Inc. (the “Company”) effective February 15, 2020 when the Plan changed its name from “Aptiv Hyundai JV Retirement Savings Program” to “Motional AD Retirement Savings Program” on October 1, 2020.

The Plan covers all full-time employees, as defined by the Plan. Participants are eligible to enter the Plan and begin making salary deferrals as of the date of employment, unless the employee is a collectively bargained employee, lease employee or intern. There is no age requirement that restricts contributions to the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

- (b) Investment Allocation – Participants direct contributions to any investments offered by the Plan.

- (c) Employee Contributions – Participants may contribute up to 75% of eligible compensation as defined by the Plan, limited to a maximum amount as periodically set by the Internal Revenue Service (“IRS”). Eligible employees will automatically be enrolled in the Plan with a salary deferral of 7% unless they affirmatively elect otherwise. Participants who have attained the age of 50 before the end of the plan year are eligible to make catch-up contributions to a maximum amount set by the IRS. Participants may also contribute amounts representing rollovers from other qualified defined benefit or contribution plans.

- (d) Company Contributions – The Company makes a matching contribution each payroll period for each employee who enters into a salary reduction agreement. The match during 2022 and 2021 equaled 50% up to 7% of eligible compensation.

The Company also provides a non-elective safe harbor contribution equal to 4% of eligible compensation. Employees are eligible if they are active as of the end of each payroll.

- (e) Participant Accounts – Each participant’s account is credited with the participant’s contributions and allocations of (a) the Employer’s contributions and (b) plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participants vested account.

- (f) Vesting – Participants are immediately vested in all contributions.

Motional AD Retirement Savings Program

Notes to Financial Statements

December 31, 2022 and 2021

Description of the Plan (continued)

- (g) Benefit Payments – Participants shall become eligible to receive their vested account balances upon retirement (normal retirement age is 65), death, or disability. For termination of service due to other reasons, a participant may receive the value of the vested interest in their account if their vested balance is greater than \$1,000, receive as a lump-sum distribution, leave the funds in the Plan until retirement age, or transfer to a trustee of another qualified plan or individual retirement account. Hardship distributions are also permitted. If the terminating employee's non forfeitable account balance is less than \$1,000, excluding rollovers, it is mandatory that the Plan distribute the entire account balance as soon as administratively practical.
- (h) Forfeited Accounts – Forfeitures represent amounts which could not be paid to terminated participants or other adjustments. Forfeitures are used to reduce the Company's contributions or expenses. Forfeitures of \$47,000 and \$0 were used during 2022 and 2021, to reduce contributions. Forfeitures of \$5,000 and \$10,589 were used to reduce expenses during 2022 and 2021. Forfeitures available at December 31, 2022 and 2021 were \$26,999 and \$25,469, respectively.
- (i) Notes Receivable – Participants may borrow a minimum of \$1,000 up to a maximum, not to exceed 50% of their vested account balance or \$50,000, whichever is less. Loan transactions are treated as transfers between the investment fund and the loan account, representing issuance and repayments. Loan terms vary in range, and must be repaid within five years or within 10 years for the purchase of a primary residence. The loans are secured by the balance in the account and bear a reasonable interest rate as determined by the Plan administrator based on prevailing interest rates. Principal and interest are paid ratably through payroll deductions.

(2) Summary of Significant Accounting Policies

- (a) Basis of Accounting – The accompanying financial statements are prepared on the accrual basis of accounting.
- (b) Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
- (c) Investment Valuation and Income Recognition – The Plan's investments are stated at fair value. If available, quoted market prices are used to value investments.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Motional AD Retirement Savings Program

Notes to Financial Statements

December 31, 2022 and 2021

Summary of Significant Accounting Policies (continued)

Purchases and sales of securities are recorded on a trade-date basis. Unrealized gains and losses are based on the differences of beginning of the year fair values or cost if purchased during the current year, and year-end fair values. Interest income is accrued as earned. Dividends are recorded on the ex-dividend date.

- (d) Benefit Payments – Benefits are recorded when paid.
- (e) Notes Receivable – Notes receivable from participants are measured at their unpaid principal balance plus any accrued, but unpaid interest. Interest income is recorded on the accrual basis. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be in default, the participants delinquent loans are treated as distributions based upon the terms of the Plan Document.
- (f) Administrative Expenses – Certain expenses of maintaining the Plan are paid by the Plan, otherwise all expenses paid by the Company. Expenses that are paid by the Company are excluded from these financials. Investment related expenses are included in net appreciation (depreciation) in fair value of investments.
- (g) Subsequent Events – The Plan has evaluated subsequent events through July 15, 2023, which is the date that the financial statements were available to be issued.

(3) Information Prepared and Certified by Trustee

The plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity Management Trust Company, the trustee of the Plan, has certified to the completeness and accuracy of all investments reflected on the accompanying statements of net assets available for benefits as of December 31, 2022 and 2021, the schedule of assets held for investment purposes as of December 31, 2022, and the related investment activity reflected in the statements of changes in net assets available for benefits for the years ended December 31, 2022 and 2021.

(4) Plan Amendment and Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue contributions or terminate the Plan at any time, subject to provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts. Additionally, the Company may amend the Plan at any time without the consent of any participant or any beneficiary, provided that no amendment deprives any participant of the participant's non-forfeitable accrued benefit.

Motional AD Retirement Savings Program

Notes to Financial Statements

December 31, 2022 and 2021

(5) Tax Status

The Plan is based on a prototype plan which has obtained an opinion letter from the Internal Revenue Service (“IRS”) dated June 30, 2020. The IRS stated that the prototype plan document was in compliance with the applicable requirements of the Internal Revenue Code (“IRC”), and was therefore exempt from federal income taxes. The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan’s tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable taxing authorities. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax period in progress. The Plan is subject to income tax examinations since the inception of the Plan.

(6) Withdrawing Participants

There were no participant distributions requested in 2022, but not paid until 2023.

(7) Related Party Transactions

The Plan has a number of service providers. Such parties are considered parties-in-interest under ERISA.

(8) Fair Value Measurements

Accounting principles generally accepted in the United States of America establish a framework for measuring fair value. That framework provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Motional AD Retirement Savings Program

Notes to Financial Statements

December 31, 2022 and 2021

Fair Value Measurements (continued)

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Mutual funds and self-directed account: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission.

Common collective trust: Valued using the net asset value ("NAV") as practical expedient which represents the price at which the Plan is able to initiate a transaction. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Motional AD Retirement Savings Program

Notes to Financial Statements

December 31, 2022 and 2021

Fair Value Measurements (continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2022 and 2021:

<u>Assets at Fair Value as of December 31, 2022</u>				
	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Total</u>
Mutual funds	\$ 51,376,029	\$ -	\$ -	\$ 51,376,029
Self-directed account	<u>1,784,961</u>	<u>-</u>	<u>-</u>	<u>1,784,961</u>
Total assets in fair value hierarchy	<u>53,160,990</u>	<u>-</u>	<u>-</u>	<u>53,160,990</u>
Investments measured at NAV	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,683,347</u>
Total	<u>\$ 53,160,990</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,844,337</u>

<u>Assets at Fair Value as of December 31, 2021</u>				
	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Total</u>
Mutual funds	\$ 37,255,673	\$ -	\$ -	\$ 37,255,673
Self-directed account	<u>1,493,329</u>	<u>-</u>	<u>-</u>	<u>1,493,329</u>
Total assets in fair value hierarchy	<u>38,749,002</u>	<u>-</u>	<u>-</u>	<u>38,749,002</u>
Investments measured at NAV	<u>-</u>	<u>-</u>	<u>-</u>	<u>941,085</u>
Total	<u>\$ 38,749,002</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,690,087</u>

(9) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near-term and that such changes could materially affect participant's account balances and the amounts reported on the statements of net assets available for benefits.

Motional AD Retirement Savings Program

Notes to Financial Statements

December 31, 2022 and 2021

(10) Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2022 and 2021 to the Form 5500:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits		
per financial statements	\$ 56,189,044	\$ 40,431,369
Less: employee contribution receivable	-	(1,709)
Less: employer contribution receivable	<u>(286,751)</u>	<u>(29,365)</u>
Net assets available for benefits		
per Form 5500	<u>\$ 55,902,293</u>	<u>\$ 40,400,295</u>

The following is a reconciliation of the increase in net assets available for benefits per the financial statements for the year ended December 31, 2022 to the Form 5500:

	<u>2022</u>
Increase in net assets available for benefits	
per financial statements	\$ 15,757,675
Plus: change in employee contribution receivable	1,709
Less: change in employer contribution receivable	<u>(257,386)</u>
Increase in net assets available for benefits	
per Form 5500	<u>\$ 15,501,998</u>

(11) Delinquent Participant Contributions

During the period from February 15, 2020 to December 31, 2020 participant contributions and loan repayments totaling \$450,464 were not remitted to the Plan within the period prescribed by the DOL regulations. These transactions constitute prohibited transactions as defined by ERISA and remain outstanding as of December 31, 2022. The Employer will take the appropriate steps to correct the situation and has further implemented a procedure to ensure all future remittances are done within the prescribed time period.

Motional AD Retirement Savings Program
Schedule H, Line 4a - Schedule of Delinquent Participant Contributions
For the Year Ended December 31, 2022

Plan Sponsor: Motional AD, Inc.

EIN No. 47-3952152

Plan No. 002

Pay Date	Participant Contributions Transferred Late to Plan Check here if Late Participant Loan Repayments are Included:	☒	Total that Constitutes Non-exempt Prohibited Transactions			Total Fully Corrected Under VFCP & PTE 2002- 51
			Contributions Not Corrected	Contributions Corrected Outside of VFCP	Contributions Pending Correction in VFCP	
Various - 2020	\$ 450,464		\$ 450,464	\$ -	\$ -	\$ -

Motional AD Retirement Savings Program
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2022

Plan Sponsor: Motional AD, Inc.

EIN No. 47-3952152

Plan No. 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar parties	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	SELF DIRECTED BROKERAGE ACCOUNT		\$	1,784,961
*	INVESCO STBL VAL B1	1,683,347.410 shares		1,683,347
	IS S&P 500 IDX K	19,176.638 shares		8,628,720
	IS R2000 SM-CAP K	52,868.765 shares		1,070,064
	DODGE & COX INTL STK	31,150.568 shares		1,342,901
	PGIM TOTAL RTN BD R6	115,250.000 shares		1,353,035
	IS R MID-CAP IDX K	148,533.678 shares		1,788,345
	JPM LG CAP GROWTH R6	74,032.824 shares		3,473,620
*	FID FDM IDX INC IPR	701.377 shares		7,666
*	FID FDM IDX 2005 IPR	10,934.960 shares		130,563
*	FID FDM IDX 2010 IPR	4,655.248 shares		55,770
*	FID FDM IDX 2015 IPR	6,345.770 shares		82,178
*	FID FDM IDX 2020 IPR	2,929.675 shares		41,308
*	FID FDM IDX 2025 IPR	45,950.844 shares		731,078
*	FID FDM IDX 2030 IPR	93,333.408 shares		1,568,001
*	FID FDM IDX 2035 IPR	229,284.547 shares		4,292,207
*	FID FDM IDX 2040 IPR	126,848.991 shares		2,405,057
*	FID FDM IDX 2045 IPR	222,104.874 shares		4,373,245
*	FID FDM IDX 2050 IPR	320,425.396 shares		6,318,789
*	FID FDM IDX 2055 IPR	523,955.800 shares		8,503,803
*	FID FDM IDX 2060 IPR	291,702.103 shares		4,007,987
*	FID GOVT MMKT K6	44,519.890 shares		44,520
*	FID FDM IDX 2065 IPR	104,155.853 shares		1,157,172
*	Participant loans	3.25% to 7.00%		<u>1,057,956</u>
				<u>\$ 55,902,293</u>

* Denotes party-in-interest