

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. ▶	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶	☐

Part II Basic Plan Information —enter all requested information		
1a Name of plan <u>STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN</u>	1b Three-digit plan number (PN) ▶	<u>001</u>
1c Effective date of plan <u>01/01/1985</u>		
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>STATE UTILITY CONTRACTORS, INC.</u> <u>P. O. BOX 5019</u> <u>MONROE, NC 28111-5019</u>	2b Employer Identification Number (EIN) <u>56-1444827</u>	2c Plan Sponsor's telephone number <u>704-289-6400</u>
	2d Business code (see instructions) <u>238900</u>	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/05/2023	RON BROWN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/05/2023	RON BROWN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 185
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 152
a(2) Total number of active participants at the end of the plan year		6a(2) 140
b Retired or separated participants receiving benefits		6b 2
c Other retired or separated participants entitled to future benefits.....		6c 33
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 175
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 0
f Total. Add lines 6d and 6e		6f 175
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 124
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 4
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2T 3D		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☐ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ 1 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A Name of plan STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 STATE UTILITY CONTRACTORS, INC.	D Employer Identification Number (EIN) 56-1444827

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier JOHN HANCOCK LIFE INSURANCE COMPANY USA
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
01-0233346	65838	16734	133	01/01/2022	12/31/2022

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 7189	(b) Total amount of fees paid 3200
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid CORPORATE PLANS & SERVICES, INC. 136-B GATEWAY BLVD. MOORESVILLE, NC 28117
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
7189	3200	TPA FEES & TPA COMPENSATION	5

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end.....	4	
5	Current value of plan's interest under this contract in separate accounts at year end.....	5	12605472

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount..... Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year	7b	0
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c	Additions: (1) Contributions deposited during the year	7c(1)		
	(2) Dividends and credits.....	7c(2)		
	(3) Interest credited during the year.....	7c(3)		
	(4) Transferred from separate account.....	7c(4)		
	(5) Other (specify below)	7c(5)		
	▶			

(6) Total additions.....	7c(6)	0
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d	Total of balance and additions (add lines 7b and 7c(6))	7d	0
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e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account.....	7e(3)	
(4) Other (specify below)	7e(4)	
▶		

(5) Total deductions.....	7e(5)	0
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f	Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	0
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 STATE UTILITY CONTRACTORS, INC.	D Employer Identification Number (EIN) 56-1444827	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNITED CAPITAL FIN. ADVISERS

450 E LAS OLAS BLVD
FORT LAUDERDALE, FL 33301

27-0493248

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	INVESTMENT MANAGEMENT	38615	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JOHN HANCOCK LIFE INSURANCE COMPANY

P.O. BOX 600
BUFFALO, NY 14201-0600

01-0233346

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	RECORDKEEPER	370	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.				
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022						
A Name of plan STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%; padding: 5px;"> B Three-digit plan number (PN) ▶ </td> <td style="width: 20%; padding: 5px; text-align: center;"> 001 </td> </tr> <tr> <td colspan="2" style="height: 20px;"></td> </tr> </table>		B Three-digit plan number (PN) ▶	001		
B Three-digit plan number (PN) ▶	001					
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 STATE UTILITY CONTRACTORS, INC.	D Employer Identification Number (EIN) 56-1444827					

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTIMANAGER 2060 LIFETIME		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 44471

a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTIMANAGER 2050 LIFETIME		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 50446

a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTIMANAGER 2045 LIFETIME		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 135087

a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTIMANAGER 2040 LIFETIME		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 181790

a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTIMANAGER 2035 LIFETIME		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 55925

a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTIMANAGER 2030 LIFETIME		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 61001

a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTI-INDEX LS AGGRESSIVE		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1576634

a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTI-INDEX LS GROWTH		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3997314
a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTI-INDEX LS BALANCED		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1873389
a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTI-INDEX LS MODERATE		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 480750
a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTI-INDEX LS CONSERV		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 39415
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE HEALTH SCI		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 358119
a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO DEVELOPING MARKETS		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 54653
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE SCI & TECH		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 218376
a Name of MTIA, CCT, PSA, or 103-12 IE: DFA INTERNATIONAL VALUE		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 74819
a Name of MTIA, CCT, PSA, or 103-12 IE: FINANCIAL INDUSTRIES FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 71643
a Name of MTIA, CCT, PSA, or 103-12 IE: FRANKLIN SMALL-MID GROWTH		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 96680

a Name of MTIA, CCT, PSA, or 103-12 IE: INTL EQUITY INDEX FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6946

a Name of MTIA, CCT, PSA, or 103-12 IE: JPMORGAN MIDCAP VALUE FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21851

a Name of MTIA, CCT, PSA, or 103-12 IE: MID CAP INDEX FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 180136

a Name of MTIA, CCT, PSA, or 103-12 IE: MID VALUE FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 42673

a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO SMALL CAP GROWTH		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 198482

a Name of MTIA, CCT, PSA, or 103-12 IE: NEW OPPORTUNITIES FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14020

a Name of MTIA, CCT, PSA, or 103-12 IE: REAL EST. SECURITIES FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14970

a Name of MTIA, CCT, PSA, or 103-12 IE: CAPITAL WORLD GROWTH & INCOME		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 41029

a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE EQUITY INC		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 156396

a Name of MTIA, CCT, PSA, or 103-12 IE: AMERICAN FUNDS EUROPAC GROWTH		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 38958

a Name of MTIA, CCT, PSA, or 103-12 IE: AF THE GROWTH FUND OF AMERICA		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 358254
a Name of MTIA, CCT, PSA, or 103-12 IE: INVESTMENT COMPANY OF AMERICA		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 53300
a Name of MTIA, CCT, PSA, or 103-12 IE: TOTAL STOCK MARKET INDEX FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 13272
a Name of MTIA, CCT, PSA, or 103-12 IE: JH MULTIMANAGER 2065 LIFETIME		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2259
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE SPECTRUM INC		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 79593
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TOTAL BOND MARKET IDX		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 98479
a Name of MTIA, CCT, PSA, or 103-12 IE: JOHN HANCOCK STABLE VAL		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 705833
a Name of MTIA, CCT, PSA, or 103-12 IE: MFS UTILITIES FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 121083
a Name of MTIA, CCT, PSA, or 103-12 IE: T. ROWE PRICE SML CAP VAL		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 78006
a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD ENERGY FUND		
b Name of sponsor of entity listed in (a): JOHN HANCOCK USA		
c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14259

a Name of MTIA, CCT, PSA, or 103-12 IE: 500 INDEX FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 69963
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a Name of MTIA, CCT, PSA, or 103-12 IE: BLUE CHIP GROWTH FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 293294
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a Name of MTIA, CCT, PSA, or 103-12 IE: CAPITAL APPRECIATION FUND

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 325373
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a Name of MTIA, CCT, PSA, or 103-12 IE: JOHN HANCOCK DISCIPLINED VALUE

b Name of sponsor of entity listed in (a): JOHN HANCOCK USA

c EIN-PN 01-0233346-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 306533
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>STATE UTILITY CONTRACTORS, INC.</u>	D Employer Identification Number (EIN) <u>56-1444827</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....	1a	7347	10015
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....	1b(1)	198249	200499
(2) Participant contributions.....	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common.....	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans.....	1c(8)	164885	166855
(9) Value of interest in common/collective trusts.....	1c(9)	666068	705833
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	13781424	11899639
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	14817973	12982841

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	14817973	12982841
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	200499	
(B) Participants	2a(1)(B)	542001	
(C) Others (including rollovers)	2a(1)(C)	429553	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1172053
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	6998	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		6998
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-2551349
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		-1372298
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	341495	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		341495
f Corrective distributions (see instructions)	2f		50669
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	28855	
(3) Investment advisory and management fees	2i(3)	38615	
(4) Other	2i(4)	3200	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		70670
j Total expenses. Add all expense amounts in column (b) and enter total	2j		462834
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-1835132
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **POTTER AND COMPANY**

(2) EIN: **56-1220683**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a		X	

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

**STATE UTILITY
CONTRACTORS, INC. 401(K)
PROFIT SHARING PLAN**

Audited Financial Statements

December 31, 2022 and 2021

**STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING
PLAN**

Audited

Financial Statements

As of

December 31, 2022 and 2021

and for the Year Ended December 31, 2022

*** * * * ***

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POTTER & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To The Board of Trustees
State Utility Contractors, Inc. 401(k) Profit Sharing Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of **State Utility Contractors, Inc. 401(k) Profit Sharing Plan**, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statement of net assets available for benefits as of December 31, 2022 and 2021, and the related statement of changes in net assets available for benefits for the year then ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of State Utility Contractors, Inc. 401(k) Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained a certification from John Hancock Life Insurance Company as of December 31, 2022 and 2021, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of State Utility Contractors, Inc. 401(k) Profit Sharing Plan and to meet our other ethical

responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about State Utility Contractors, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of State Utility Contractors, Inc. 401(k) Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about State Utility Contractors, Inc. 401(k) Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) as of December 31, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held and certified by John Hancock Life Insurance Company agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Monroe, North Carolina
October 4, 2023

Potter & Company

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2022 and 2021

ASSETS	<u>2022</u>	<u>2021</u>
Cash	\$ <u>10,015</u>	\$ <u>7,347</u>
Investments at fair value (See Note 3)	<u>12,605,472</u>	<u>14,447,492</u>
Receivables:		
Employer contribution	200,499	198,249
Notes receivable from participants	<u>166,855</u>	<u>164,885</u>
Total Receivables	<u>367,354</u>	<u>363,134</u>
 TOTAL ASSETS	 <u>12,982,841</u>	 <u>14,817,973</u>
 LIABILITIES		
Excess contributions payable	<u>20,520</u>	<u>32,455</u>
 TOTAL LIABILITIES	 <u>20,520</u>	 <u>32,455</u>
 NET ASSETS AVAILABLE FOR BENEFITS	 \$ <u><u>12,962,321</u></u>	 \$ <u><u>14,785,518</u></u>

See Accompanying Notes To Financial Statements.

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS
AVAILABLE FOR BENEFITS
For the Year Ended December 31, 2022

	<u>2022</u>
Additions to net assets attributed to:	
Investment income (loss):	
Net depreciation in fair value of investments	\$ (2,558,836)
Interest income	<u>7,489</u>
Total Investment Loss	<u>(2,551,347)</u>
Interest income on notes receivable from participants	<u>6,998</u>
Contributions:	
Employer	200,499
Participants	521,480
Rollovers	<u>429,553</u>
Total Contributions	<u>1,151,532</u>
Total Additions	<u>(1,392,817)</u>
Deductions from net assets attributed to:	
Administrative expenses	70,670
Benefits paid to participants	341,495
Corrective distributions	<u>18,215</u>
Total Deductions	<u>430,380</u>
Change in net assets available for benefits	(1,823,197)
Net assets available for benefits	
Beginning of Year	<u>14,785,518</u>
End of Year	\$ <u><u>12,962,321</u></u>

See Accompanying Notes To Financial Statements.

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 1 - DESCRIPTION OF PLAN

The following description of State Utility Contractors, Inc. 401(k) Profit Sharing Plan (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

- a. General - The Plan is a defined contribution plan that covers all full-time employees of State Utility Contractors, Inc. (the "Company") who have completed one year of service, as defined in the plan document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Board of Trustees is responsible for the oversight of the Plan, determining the appropriateness of the Plan's investment offerings and monitoring investment performance.
- b. Contributions – Participants may elect to make contributions as defined in the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. The amount of regular 401(k) deferrals that the participant contributes to the Plan is considered a deferral of compensation and will not be subject to federal income tax until it is withdrawn from the Plan.

Each plan year the Employer may make a discretionary employer matching and a discretionary profit sharing contribution to the Plan in an amount determined by the Company. The Company elected to contribute 50 percent of the first 6 percent of base compensation that a participant contributes to the Plan. During the year ended December 31, 2022, the Company made an employer matching contribution of \$200,499 to the Plan.

Contributions are subject to certain IRS limitations.

- c. Participant Accounts - Each participant's account is credited with the participant's voluntary contribution, the participant's allocation of the Company's discretionary contributions and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan and Plan losses. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.
- d. Vesting - Participants are vested immediately in their contributions and rollovers from qualified plans, plus actual earnings, thereon. Vesting in the Company's employer matching and discretionary profit sharing contributions, plus actual earnings thereon, is based on years of continuous service. The vesting schedule adopted by the Plan is as follows:

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 1 - DESCRIPTION OF PLAN – Continued

Years of Service	Percentage Vested
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

A participant becomes 100% vested upon reaching normal retirement age or upon death or disability.

- e. Notes Receivable from Participants - Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. Notes receivable transactions are treated as a transfer to (from) the investment account and from (to) the notes receivable account. The notes receivable are secured by the balance in the participant's account. The notes receivable interest rate, determined from time to time, is set at the prime rate, as defined. Principal and interest are paid ratably through payroll deductions.
- f. Payment of Benefits - On termination of service due to retirement, disability, death or termination of employment, participants will be paid the vested interest in his or her account in the form of a lump-sum or installment payments.
- g. Forfeited Accounts - Forfeitures are created when participants terminate employment before becoming entitled to their full benefits under the Plan. The Plan allocates participant forfeitures as if the forfeitures were supplemental employer contributions for the plan year in which the forfeitures occur or to restore forfeited account balances of rehires who are eligible for a restoration of forfeitures. At December 31, 2022 and 2021, forfeited, non-vested accounts totaled \$10,015 and \$7,347, respectively. Forfeited accounts were not used to reduce employer contributions during the year ended December 31, 2022.
- h. Plan Expenses - Certain expenses of maintaining the Plan are paid directly by the Company and are excluded from the financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. The Company also provides certain accounting and administrative services to the Plan for which no fees are charged. Investment related expenses are included in net appreciation of fair value of investments.
- i. Hardship Withdrawals - Withdrawals due to financial hardship are permitted from a participant's deferral accounts, which are 100% vested, to enable the participant to satisfy certain immediate and heavy financial needs, as defined in the Plan.

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 1 - DESCRIPTION OF PLAN – Continued

- j. Investment Options - participants, upon enrollment in the Plan, may direct their contributions into various investment options. Such investment allocations may be changed at any time by the participant. All plan investments are participant directed. Participants should refer to a prospectus for a description of investment risk associated with each fund.

NOTE 2 - SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Board of Trustees determines the Plan's valuation policies utilizing information provided by the investment advisors, custodians and insurance company. See note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments purchased and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2022 or 2021. Delinquent participant loans are recorded as distributions on the basis of the terms of the Plan agreement.

Payment of Benefits

Benefits are recorded when paid.

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 2 - SUMMARY OF ACCOUNTING POLICIES – Continued

Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the IRS are recorded as a liability with a corresponding reduction to contributions. The Plan distributed a portion of the 2022 excess contributions to the applicable participants before March 15, 2022. Subsequent to re-performance of discrimination testing, the remainder of excess contributions was distributed in October 2022.

Subsequent Events

Management has evaluated subsequent events through October 4, 2023, the date the financial statements were available to be issued.

NOTE 3 - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Fair Value Measurements

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Fair Value Measurements

Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Fair Value Measurements

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 3 - FAIR VALUE MEASUREMENTS - Continued

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021:

Pooled Separate Accounts: Valued at the NAV of units in collective investment accounts. A pooled separate account is maintained by an insurance carrier, which is regulated by a state agency. Although similar to mutual funds, the accounts are issued by insurance companies and are not publicly traded. The NAV is calculated based on the number of units held in the accounts and the unit value of the collective investments.

Stable Value Collective Trust Fund Account: Valued at the NAV of units of separate investment accounts maintained by John Hancock Life Insurance Company (U.S.A.). A stable value fund is composed primarily of fully benefit-responsive investment contracts that are valued at the net asset value of units of the collective trust. The NAV, as provided by the custodian, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. If the Plan initiates a full redemption of the collective trust, the issuer reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value at December 31, 2022 and 2021.

	Assets at Fair Value as of December 31, 2022	
	Level 2	Total
Pooled Separate Accounts	\$ 11,899,639	11,899,639
Total assets in the fair value hierarchy	11,899,639	11,899,639
Investments measured at net asset value (*)	-	705,833
Investments at Fair Value	\$ 11,899,639	\$ 12,605,472

	Assets at Fair Value as of December 31, 2021	
	Level 2	Total
Pooled Separate Accounts	\$ 13,781,425	13,781,425
Total assets in the fair value hierarchy	13,781,425	13,781,425
Investments measured at net asset value (*)	-	666,067
Investments at Fair Value	\$ 13,781,425	\$ 14,447,492

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 3 - FAIR VALUE MEASUREMENTS - Continued

(*) In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

Investments Measured Using the Net Asset Value per Share Practical Expedient

The following table summarizes investments for which fair value is measured using the net asset value per share practical expedient as of December 31, 2022 and 2021. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

<u>December 31, 2022</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (If Currently Eligible)</u>	<u>Redemption Notice Period</u>
Stable value				
Collective trust fund	\$ 705,833	n/a	Daily	12 months
<u>December 31, 2021</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (If Currently Eligible)</u>	<u>Redemption Notice Period</u>
Stable value				
collective trust fund	\$ 666,067	n/a	Daily	12 months

NOTE 4 - INVESTMENTS AND DATA CERTIFIED BY CUSTODIAN

The information in the financial statements and supplemental schedule was summarized from information supplied and certified by the custodian. The custodian holds plan-invested assets and executes transactions thereon. Financial information relating to those assets included in the accompanying financial statements is based on information provided by the custodian. The information was not audited by independent public accountants, as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. The Plan Administrator has obtained certification from the custodian that the information is complete and accurate.

The unaudited information regarding the investments provided by the custodian as follows:

	<u>2022</u>	<u>2021</u>
Investments at Fair Value:		
Pooled Separate Accounts:	\$ 11,899,639	\$ 13,781,425
Stable Value Fund Accounts	<u>705,833</u>	<u>666,067</u>
Total Investments Certified by Custodian	<u>\$ 12,605,472</u>	<u>\$ 14,447,492</u>
Notes Receivable From Participants	<u>\$ 166,855</u>	<u>\$ 164,885</u>

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 4 - INVESTMENTS AND DATA CERTIFIED BY CUSTODIAN - Continued

For the year ended December 31, 2022, the Custodian certified the following amounts of income (loss):

Net change in the fair value of pooled separate accounts	\$ (2,558,836)
Interest - notes receivable from participants	6,998
Interest - stable value fund accounts	<u>7,489</u>
Total Income (Loss)	\$ <u>(2,544,349)</u>

NOTE 5 - RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments were invested in pooled separate accounts managed or sub-managed by John Hancock Life Insurance Company. John Hancock was the investment custodian of the Plan during these years and these transactions qualify as party-in-interest transactions.

The Plan's investment advisor is considered a party-in-interest. The Plan paid indirect expenses, by the way of the Plan Custodian, in the form of commissions, from participant accounts in the amount of \$38,615 for the year ended December 31, 2022.

Service fees deducted from participants' accounts and paid directly to the third party administrator, by way of the Plan Custodian, for the year ended December 31, 2022 were \$3,200. Asset charges and loan maintenance fees deducted from participants' accounts by the Plan custodian were \$28,855.

The Company pay directly any other fees related to the Plan's operations.

NOTE 6 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue their contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

NOTE 7 - EXCESS CONTRIBUTIONS PAYABLE

Contributions received for the year ended December 31, 2022 were reduced by payments of \$20,520. These payments were made to certain active participants to return to them excess deferral contributions. This amount is included in the Plan's statement of net assets available for benefits as excess contributions payable at December 31, 2022.

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 8 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 9 - TAX STATUS

On June 30, 2020, the Internal Revenue Service issued a favorable determination letter on the prototype adopted by the Plan, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan Sponsor believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the Internal Revenue Code and therefore, believe that the Plan is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 10 - RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2022 and 2021 to Form 5500:

	<u>2022</u>	<u>2021</u>
Net assets available for benefits per the financial statements	\$ 12,962,321	\$ 14,785,518
Excess employee contributions	<u>20,520</u>	<u>32,455</u>
Net assets available for benefits per Form 5500	<u>\$ 12,982,841</u>	<u>\$ 14,817,973</u>

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2022 and 2021

NOTE 11 - RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500 - Continued

The following is a reconciliation of the change in net assets available for benefits per the financial statements to Form 5500:

	<u>2022</u>
Change in net assets available for benefits per the financial statements	\$ (1,823,197)
Add: 2022 Excess employee contributions	20,520
Less: 2021 Excess employee contributions	<u>(32,455)</u>
Net assets available for benefits per Form 5500	\$ <u><u>(1,835,132)</u></u>

SUPPLEMENTAL INFORMATION

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN

EIN: 56-1444827 PLAN NUMBER 001

Schedule of Assets (Held at End of Year)

Attachment to Schedule H (Part IV, line 4i)

December 31, 2022

(a) Party In Interest	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Rate of Interest	(d) Cost	(e) Current Value
*	John Hancock Life Insurance Company	Stable Value Collective Trust Fund		\$ 705,833
*	JH Multimanager 2065 Lifetime	Mutual Funds		2,259
*	JH Multimanager 2060 Lifetime	Mutual Funds	\$	44,471
*	JH Multimanager 2050 Lifetime	Mutual Funds		50,446
*	JH Multimanager 2045 Lifetime	Mutual Funds		135,087
*	JH Multimanager 2040 Lifetime	Mutual Funds		181,790
*	JH Multimanager 2035 Lifetime	Mutual Funds		55,925
*	JH Multimanager 2030 Lifetime	Mutual Funds		61,001
*	JH Multi-Index LS Aggressive	Mutual Funds		1,576,633
*	JH Multi-Index LS Growth	Mutual Funds		3,997,314
*	JH Multi-Index LS Balanced	Mutual Funds		1,873,389
*	JH Multi-Index LS Moderate	Mutual Funds		480,750
*	JH Multi-Index LS Conserv	Mutual Funds		39,415
	DFA International Value	Mutual Funds		74,819
	EuroPacific Growth Fund	Mutual Funds		38,958
*	Financial Industries Fund	Mutual Funds		71,643
	Intl Equity Index Fund	Mutual Funds		6,946
	Invesco Opp Developing Mkt	Mutual Funds		54,653
	Invesco Small Cap Growth	Mutual Funds		198,482
	Mid Value Fund	Mutual Funds		42,673
	New Opportunities Fund	Mutual Funds		14,020
	Real Est. Securities Fund	Mutual Funds		14,970
	T. Rowe Price Health Sci	Mutual Funds		358,119
	T. Rowe Price Sci & Tech	Mutual Funds		218,376
	T. Rowe Price Sml Cap Val	Mutual Funds		78,006
	Vanguard Energy Fund	Mutual Funds		14,259
*	500 Index Fund	Mutual Funds		69,963
	Blue Chip Growth Fund	Mutual Funds		293,294
	Capital Appreciation Fund	Mutual Funds		325,373
	Franklin Small-Mid Growth	Mutual Funds		96,680
	Capital World Growth and Income	Mutual Funds		41,029
	John Hancock Disciplined Value	Mutual Funds		306,533
	JPMorgan MidCap Value Fund	Mutual Funds		21,851
*	Mid Cap Index Fund	Mutual Funds		180,136
	T. Rowe Price Equity Inc	Mutual Funds		156,396
	The Growth Fund of America	Mutual Funds		358,254

-Continued-

STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN

EIN: 56-1444827 PLAN NUMBER 001

Schedule of Assets (Held at End of Year)

Attachment to Schedule H (Part IV, line 4i)

December 31, 2022

<u>(a) Party In Interest</u>	<u>(b) Identity of Issue, Borrower, Lessor, or Similar Party</u>	<u>(c) Description of Investment Including Rate of Interest</u>	<u>(d) Cost</u>	<u>(e) Current Value</u>
	Investment Company of America	Mutual Funds		\$ 53,300
*	Total Stock Market Index Fund	Mutual Funds		13,272
	MFS Utilities Fund	Mutual Funds		121,083
	T. Rowe Price Spectrum Inc	Mutual Funds		79,592
	Vanguard Total Bond Market Idx	Mutual Funds		98,479
		Total Mutual Funds		11,899,639
	John Hancock			
*	Life Insurance Co.	Cash		10,015
*	Participant Loans	Rate of 3.25% - 6.25%	-	166,855
				\$ 12,782,342

A portion of this schedule was derived from data certified by the Plan custodian.
Cost information has not been included in column (d) because
all investments are participant directed.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	

A This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)

☒ a single-employer plan ☐ a DFE (specify) _____

B This return/report is: ☐ the first return/report ☐ the final return/report

☐ an amended return/report ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. ☐

D Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program

☐ special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐

Part II Basic Plan Information —enter all requested information					
1a Name of plan STATE UTILITY CONTRACTORS, INC. 401(K) PROFIT SHARING PLAN	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;">001</td> </tr> <tr> <td colspan="2">1c Effective date of plan 01/01/1985</td> </tr> </table>	1b Three-digit plan number (PN) ▶	001	1c Effective date of plan 01/01/1985	
1b Three-digit plan number (PN) ▶	001				
1c Effective date of plan 01/01/1985					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) STATE UTILITY CONTRACTORS, INC. P. O. BOX 5019 MONROE NC 28111-5019	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) 56-1444827</td> </tr> <tr> <td>2c Plan Sponsor's telephone number 704-289-6400</td> </tr> <tr> <td>2d Business code (see instructions) 238900</td> </tr> </table>	2b Employer Identification Number (EIN) 56-1444827	2c Plan Sponsor's telephone number 704-289-6400	2d Business code (see instructions) 238900	
2b Employer Identification Number (EIN) 56-1444827					
2c Plan Sponsor's telephone number 704-289-6400					
2d Business code (see instructions) 238900					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10-5-23	Ron Brown
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		10-5-23	Ron Brown
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN	
5 Total number of participants at the beginning of the plan year		5	185
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	152
a(2) Total number of active participants at the end of the plan year		6a(2)	140
b Retired or separated participants receiving benefits		6b	2
c Other retired or separated participants entitled to future benefits		6c	33
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	175
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	0
f Total. Add lines 6d and 6e		6f	175
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g	124
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	4
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2T 3D			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules (1) ☐ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ 1 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____



Attachment to Schedule H
Part IV, Line 4i – Schedule of Assets Held at Year End
State Utility Contractors, Inc. 401(k) Plan
EIN:56-1444827

PAGE

STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2022

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts	Assets and Liabilities*	Total No of Units	Total Value
Delaware Small Cap Value Fund	\$	4973942.77	.000000	\$ 0.00
DFA Emerging Markets Value	\$	82341241.28	.000000	\$ 0.00
DFA Intl Small Cap Value	\$	18378709.58	.000000	\$ 0.00
DFA Intl Small Company Fund	\$	9564959.21	.000000	\$ 0.00
DFA International Value	\$	99369131.36	3069.921245	\$ 74818.57
DFA Real Estate Securities	\$	152760.04	.000000	\$ 0.00
DFA US Targeted Value Fund	\$	156900632.19	.000000	\$ 0.00
DFA U.S. Small Cap Fund	\$	199061968.03	.000000	\$ 0.00
Diamond Hill Small-Mid Cap	\$	9155947.49	.000000	\$ 0.00
Dodge & Cox International St	\$	68525856.66	.000000	\$ 0.00
Eaton Vance Atlanta SMID-Cap	\$	15424618.09	.000000	\$ 0.00
Federated Hermes MDT SC Growth	\$	8034055.50	.000000	\$ 0.00
Fidelity Advisor Energy Fund	\$	25829566.23	.000000	\$ 0.00
Fidelity Mid Cap Index Fund	\$	304570310.60	.000000	\$ 0.00
Fidelity Real Estate Index	\$	31785710.64	.000000	\$ 0.00
Financial Industries Fund	\$	75622877.11	2338.981989	\$ 71643.47
Franklin Small-Mid Growth	\$	118653073.84	1185.898614	\$ 96679.74
Harbor Mid Cap Value Fund	\$	17580586.02	.000000	\$ 0.00
Hartford MidCap Fund	\$	23480796.39	.000000	\$ 0.00
Hartford Schroders Intl MCV	\$	6772350.49	.000000	\$ 0.00
Hartford Schroders US Mid Cap	\$	4709588.27	.000000	\$ 0.00
Invesco Developing Markets	\$	161420332.65	1368.062240	\$ 54652.64
Invesco Discovery Mid Cap Grow	\$	16242291.57	.000000	\$ 0.00
Invesco Main Street Mid Cap	\$	2298482.08	.000000	\$ 0.00
Invesco Real Estate Fund	\$	4818297.36	.000000	\$ 0.00
Invesco Small Cap Growth	\$	233119761.33	2438.363693	\$ 198481.63

*Assets = Liabilities



Attachment to Schedule H
Part IV, Line 4i – Schedule of Assets Held at Year End
State Utility Contractors, Inc. 401(k) Plan
EIN:56-1444827

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STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2022

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts		CONTRACTORS, INC. 401(K) PLAN	
	Assets and Liabilities*		Total No of Units	Total Value
BlackRock High Equity Income	\$ 3636222.21		.000000	\$ 0.00
Delaware Ivy Asset Strategy	\$ 29343977.82		.000000	\$ 0.00
DWS RREEF Gbl Infrastructure	\$ 1442746.60		.000000	\$ 0.00
Fidelity Advisor Balanced Fund	\$ 35940796.31		.000000	\$ 0.00
Franklin Global Allocation	\$ 16023778.44		.000000	\$ 0.00
Franklin Utilities Fund	\$ 34080787.24		.000000	\$ 0.00
Invesco Equity and Income Fund	\$ 6865709.18		.000000	\$ 0.00
Janus Henderson Balanced Fund	\$ 50828464.75		.000000	\$ 0.00
John Hancock Balanced Fund	\$ 17299332.64		.000000	\$ 0.00
John Hancock EM Debt Fund	\$ 549499.09		.000000	\$ 0.00
John Hancock Infrastructure	\$ 142676.76		.000000	\$ 0.00
Lazard Global Listed Infra	\$ 2433995.43		.000000	\$ 0.00
Loomis Sayles Gbl Allocation	\$ 12104843.78		.000000	\$ 0.00
MainStay Income Builder Fund	\$ 4437954.53		.000000	\$ 0.00
MFS Emerging Markets Debt	\$ 10385774.16		.000000	\$ 0.00
MFS Total Return Fund	\$ 7069051.15		.000000	\$ 0.00
MFS Utilities Fund	\$ 157042409.41		4313.501350	\$ 121082.57
MyWayRetirement Balanced Fund	\$ 18382785.99		.000000	\$ 0.00
Pax Sustainable Allocation	\$ 9290237.24		.000000	\$ 0.00
PIMCO All Asset All Authority	\$ 2836841.91		.000000	\$ 0.00
PIMCO All Asset	\$ 38982883.15		.000000	\$ 0.00
PIMCO Long Duration Total Rtn	\$ 6417681.66		.000000	\$ 0.00
Principal Spectrum PrefSec Inc	\$ 28909.31		.000000	\$ 0.00
Vanguard Balanced Index Fund	\$ 144024570.59		.000000	\$ 0.00
Vanguard LT Treasury Index	\$ 4139329.32		.000000	\$ 0.00
AB Global Bond Fund	\$ 17114527.36		.000000	\$ 0.00

*Assets = Liabilities



Attachment to Schedule H
Part IV, Line 4i – Schedule of Assets Held at Year End
State Utility Contractors, Inc. 401(k) Plan
EIN:56-1444827

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STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2022

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts		CONTRACTORS, INC. 401(K) PLAN	
	Assets and Liabilities*		Total No of Units	Total Value
JH Lifestyle Blend Balanced	\$ 554717.35		.000000	\$ 0.00
JH Lifestyle Blend Moderate	\$ 184220.21		.000000	\$ 0.00
JH Lifestyle Blend Conservative	\$ 1422394.51		.000000	\$ 0.00
JH Multimanager Aggressive LS	\$ 2258647519.82		.000000	\$ 0.00
JH Multimanager Growth LS	\$ 5752379315.33		.000000	\$ 0.00
JH Multimanager Balanced LS	\$ 5310709342.59		.000000	\$ 0.00
JH Multimanager Moderate LS	\$ 1407917977.70		.000000	\$ 0.00
JH Multimanager Conserv LS	\$ 1074513445.04		.000000	\$ 0.00
JH Multi-Index LS Aggressive	\$ 372956354.11	82865.880838	\$	1576633.61
JH Multi-Index LS Growth	\$ 830998231.07	226983.389654	\$	3997314.00
JH Multi-Index LS Balanced	\$ 802384018.71	117086.165303	\$	1873388.78
JH Multi-Index LS Moderate	\$ 226079595.33	33220.827870	\$	480749.85
JH Multi-Index LS Conserv	\$ 189042258.16	2986.720458	\$	39415.17
JH Managed Volatility Growth	\$ 22450237.17	.000000	\$	0.00
JH Managed Volatility Bal	\$ 22775126.77	.000000	\$	0.00
JH Managed Volatility Mod	\$ 26819112.37	.000000	\$	0.00
JH Managed Volatility Con	\$ 31612738.75	.000000	\$	0.00
Russell Equity Growth	\$ 7062565.90	.000000	\$	0.00
Russell Growth	\$ 20807083.21	.000000	\$	0.00
Russell Balanced	\$ 23931609.03	.000000	\$	0.00
Russell Moderate	\$ 4986047.69	.000000	\$	0.00
Russell Conservative	\$ 3006630.09	.000000	\$	0.00
AB Discovery Growth Fund	\$ 0.00	.000000	\$	0.00
AB Discovery Value Fund	\$ 2481644.71	.000000	\$	0.00
AB Small Cap Growth Fund	\$ 6776419.68	.000000	\$	0.00
Aberdeen EM Sustainable Leader	\$ 2151085.09	.000000	\$	0.00

*Assets = Liabilities



Attachment to Schedule H
Part IV, Line 4i – Schedule of Assets Held at Year End
State Utility Contractors, Inc. 401(k) Plan
EIN:56-1444827

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STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2022

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts		CONTRACTORS, INC. 401(K) PLAN	
	Assets and Liabilities*		Total No of Units	Total Value
T. Rowe Price Dividend Growth	\$ 40511163.55		.000000	\$ 0.00
T. Rowe Price Equity Inc	\$ 227050164.24		2428.368632	\$ 156395.98
T. Rowe Price Growth Stock	\$ 36933953.81		.000000	\$ 0.00
T. Rowe Price Large Cap Growth	\$ 246668.80		.000000	\$ 0.00
T. Rowe Price Overseas Stock	\$ 29551527.01		.000000	\$ 0.00
Templeton World	\$ 54604418.63		.000000	\$ 0.00
Thornburg Global Opportunities	\$ 1457621.42		.000000	\$ 0.00
Thornburg Intl Growth	\$ 4465917.41		.000000	\$ 0.00
TIAA-CREF Equity Index Fund	\$ 45285859.16		.000000	\$ 0.00
TIAA-CREF Large-Cap Growth Idx	\$ 155713252.51		.000000	\$ 0.00
TIAA-CREF Large-Cap Value Idx	\$ 41925407.64		.000000	\$ 0.00
TIAA-CREF Social Choice Equity	\$ 8933953.65		.000000	\$ 0.00
Total Stock Market Index Fund	\$ 355057285.53		348.865661	\$ 13272.15
Vanguard Equity-Income Fund	\$ 125434253.02		.000000	\$ 0.00
Vanguard Growth Index Fund	\$ 815658297.06		.000000	\$ 0.00
Vanguard High Dividend Yld Idx	\$ 25485972.33		.000000	\$ 0.00
Vanguard International Growth	\$ 107774520.75		.000000	\$ 0.00
Vanguard Total Intl Stock Idx	\$ 75344095.02		.000000	\$ 0.00
Vanguard Tot Wld Stk Index ETF	\$ 90368103.75		.000000	\$ 0.00
Vanguard Value Index Fund	\$ 662331785.07		.000000	\$ 0.00
Victory Diversified Stock	\$ 5885320.69		.000000	\$ 0.00
Virtus Large Cap Growth Stock	\$ 40143.20		.000000	\$ 0.00
AF American Balanced Fund	\$ 1439841580.75		.000000	\$ 0.00
AF Capital Income Builder	\$ 116142360.53		.000000	\$ 0.00
AF The Income Fund of America	\$ 141556320.71		.000000	\$ 0.00
BlackRock Global Allocation	\$ 201888684.84		.000000	\$ 0.00

*Assets = Liabilities



Attachment to Schedule H
Part IV, Line 4i – Schedule of Assets Held at Year End
State Utility Contractors, Inc. 401(k) Plan
EIN:56-1444827

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STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2022

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts	Assets and Liabilities*	Total No of Units	Total Value
Mutual Global Discovery	\$ 131493544.99		.000000	\$ 0.00
Fundamental All Cap Core Fund	\$ 81464740.51		.000000	\$ 0.00
Fundamental Large Cap Value	\$ 161010587.87		.000000	\$ 0.00
Harbor Capital Appreciation	\$ 43117.81		.000000	\$ 0.00
Harbor Large Cap Value Fund	\$ 652382.20		.000000	\$ 0.00
Hartford Core Equity Fund	\$ 5004969.86		.000000	\$ 0.00
Hartford Equity Income Fund	\$ 6567631.58		.000000	\$ 0.00
Hartford Growth Opportunities	\$ 65875.40		.000000	\$ 0.00
Hartford International Oppor	\$ 6017361.03		.000000	\$ 0.00
Intl Equity Index Fund	\$ 239420418.29		330.304474	\$ 6946.02
Invesco Diversified Dividend	\$ 26389737.79		.000000	\$ 0.00
Invesco EQV Intl Equity Fund	\$ 23156002.35		.000000	\$ 0.00
Invesco Global Fund	\$ 139559327.91		.000000	\$ 0.00
Invesco Growth and Income	\$ 4260896.58		.000000	\$ 0.00
Invesco Main Street Fund	\$ 1090748.02		.000000	\$ 0.00
Invesco Opp Intl Growth Fund	\$ 72337675.87		.000000	\$ 0.00
iShares MSCI EAFE Growth ETF	\$ 13101774.81		.000000	\$ 0.00
Janus Henderson Forty Fund	\$ 18302686.20		.000000	\$ 0.00
John Hancock Classic Value	\$ 2302482.13		.000000	\$ 0.00
John Hancock Disciplined Value	\$ 527950248.85		8134.373449	\$ 306533.41
John Hancock ESG Intl Equity	\$ 348773.45		.000000	\$ 0.00
John Hancock ESG LC Core	\$ 3051931.69		.000000	\$ 0.00
JH Fundamental Gbl Franchise	\$ 1353259.67		.000000	\$ 0.00
JH Fundamental Large Cap Core	\$ 6038015.77		.000000	\$ 0.00
John Hancock Global Equity	\$ 840015.11		.000000	\$ 0.00
John Hancock Intl Growth	\$ 51349612.07		.000000	\$ 0.00

*Assets = Liabilities



Attachment to Schedule H
Part IV, Line 4i – Schedule of Assets Held at Year End
State Utility Contractors, Inc. 401(k) Plan
EIN:56-1444827

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STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2022

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts		CONTRACTORS, INC. 401(K) PLAN	
	Assets and Liabilities*		Total No of Units	Total Value
WisdomTree MidCap Dividend ETF	\$ 42165451.72		.000000	\$ 0.00
WisdomTree MC Earnings ETF	\$ 10951317.77		.000000	\$ 0.00
WisdomTree SC Dividend ETF	\$ 6771167.13		.000000	\$ 0.00
500 Index Fund	\$ 4028321428.97	1259.080715	\$	69962.66
AB Large Cap Growth Fund	\$ 133864660.83	.000000	\$	0.00
AB Sustainable Global Thematic	\$ 8621698.16	.000000	\$	0.00
Allspring Disciplined US Core	\$ 564938.86	.000000	\$	0.00
Allspring Growth Fund	\$ 227574.93	.000000	\$	0.00
American Beacon Bridgeway LCV	\$ 1988793.39	.000000	\$	0.00
American Century Focused Dynam	\$ 872331.81	.000000	\$	0.00
American Century Value Fund	\$ 2609595.12	.000000	\$	0.00
American Funds AMCAP Fund	\$ 45556616.94	.000000	\$	0.00
Capital World Growth & Income	\$ 271581373.79	537.977421	\$	41029.40
American Funds EuroPac Growth	\$ 468681064.95	572.087256	\$	38957.76
American Funds Fundamental Inv	\$ 269759878.58	.000000	\$	0.00
American Funds New Perspective	\$ 451866340.67	.000000	\$	0.00
AF The Growth Fund of America	\$ 737342665.56	3631.143963	\$	358254.10
Investment Company of America	\$ 243661859.59	671.756215	\$	53300.18
Washington Mutual Investors	\$ 488280584.51	.000000	\$	0.00
BlackRock EAFE Equity Index	\$ 18384216.50	.000000	\$	0.00
BlackRock Equity Index Fund	\$ 83304173.18	.000000	\$	0.00
BlackRock International Fund	\$ 1830459.92	.000000	\$	0.00
BlackRock Large Cap Focus Val	\$ 30433794.20	.000000	\$	0.00
Blue Chip Growth Fund	\$ 1230121093.39	3917.997925	\$	293293.93
Capital Appreciation Fund	\$ 417638449.03	7574.126671	\$	325373.28
ClearBridge Aggressive Growth	\$ 53407550.56	.000000	\$	0.00

*Assets = Liabilities



Attachment to Schedule H
Part IV, Line 4i – Schedule of Assets Held at Year End
State Utility Contractors, Inc. 401(k) Plan
EIN:56-1444827

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STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2022

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts	Assets and Liabilities*	Total No of Units	Total Value
Sprott Gold Equity Fund	\$	54790547.30	.000000	\$ 0.00
T. Rowe Price Health Sci	\$	554532849.29	2116.342845	\$ 358119.33
T. Rowe Price Intl Value Eqy	\$	1902531.18	.000000	\$ 0.00
T. Rowe Price New Era Fund	\$	48522117.59	.000000	\$ 0.00
T. Rowe Price QM US SC Grth Eq	\$	16818729.63	.000000	\$ 0.00
T. Rowe Price Sci & Tech	\$	372003365.68	2170.845909	\$ 218376.40
T. Rowe Price Sml Cap Val	\$	136124555.64	855.617229	\$ 78006.04
Templeton Foreign Fund	\$	2316805.93	.000000	\$ 0.00
Templeton Foreign Smaller Co	\$	25794330.71	.000000	\$ 0.00
Thrivent Mid Cap Stock Fund	\$	23292285.94	.000000	\$ 0.00
TIAA-CREF Quant Sm/Mid-Cap Eq	\$	51100.08	.000000	\$ 0.00
TIAA-CREF Small-Cap Blend Idx	\$	184129940.18	.000000	\$ 0.00
Touchstone Mid Cap Growth Fund	\$	0.00	.000000	\$ 0.00
Undiscovered Mgr Behavioral	\$	51060115.38	.000000	\$ 0.00
Vanguard Emerging Mkts Stk Ind	\$	2115591.90	.000000	\$ 0.00
Vanguard Energy Fund	\$	250614962.95	118.757757	\$ 14258.67
Vanguard Explorer Fund	\$	159211998.94	.000000	\$ 0.00
Vanguard International Value	\$	4581739.25	.000000	\$ 0.00
Vanguard Materials Index Fund	\$	10681297.70	.000000	\$ 0.00
Vanguard Mid-Cap Growth ETF	\$	293203697.76	.000000	\$ 0.00
Vanguard Mid-Cap Value ETF	\$	258904334.13	.000000	\$ 0.00
Vanguard Small Cap Grow Index	\$	391871655.21	.000000	\$ 0.00
Vanguard Small Cap Value Index	\$	318538225.93	.000000	\$ 0.00
Vanguard Strategic Equity Fund	\$	34644752.14	.000000	\$ 0.00
Victory Trivalent Intl SC	\$	4322329.44	.000000	\$ 0.00
Virtus Ceredex MCV Equity	\$	9885113.22	.000000	\$ 0.00

*Assets = Liabilities



Attachment to Schedule H
Part IV, Line 4i – Schedule of Assets Held at Year End
State Utility Contractors, Inc. 401(k) Plan
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STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2022

Sub-Accounts	John Hancock USA Total Sub-Accounts Assets and Liabilities*	THE TRUSTEES OF STATE UTILITY CONTRACTORS, INC. 401(K) PLAN Total No of Units	Total Value
JH Lifetime Blend 2025 CIT R4	\$ 0.00	.000000	\$ 0.00
JH Lifetime Blend 2020 CIT R4	\$ 0.00	.000000	\$ 0.00
JH Lifetime Blend 2015 CIT R4	\$ 0.00	.000000	\$ 0.00
JH Lifetime Blend 2010 CIT R4	\$ 0.00	.000000	\$ 0.00
JH Multimanager 2065 Lifetime	\$ 34216036.86	201.591008	\$ 2258.76
JH Multimanager 2060 Lifetime	\$ 162719197.76	2604.053894	\$ 44470.58
JH Multimanager 2055 Lifetime	\$ 243923667.80	.000000	\$ 0.00
JH Multimanager 2050 Lifetime	\$ 354463395.38	2420.211048	\$ 50446.43
JH Multimanager 2045 Lifetime	\$ 562894142.21	6538.773359	\$ 135086.56
JH Multimanager 2040 Lifetime	\$ 593904214.63	8826.581629	\$ 181790.42
JH Multimanager 2035 Lifetime	\$ 699043348.56	2780.143871	\$ 55925.32
JH Multimanager 2030 Lifetime	\$ 797656960.59	3198.359793	\$ 61000.81
JH Multimanager 2025 Lifetime	\$ 655834417.72	.000000	\$ 0.00
JH Multimanager 2020 Lifetime	\$ 295330037.28	.000000	\$ 0.00
JH Multimanager 2015 Lifetime	\$ 88592874.87	.000000	\$ 0.00
JH Multimanager 2010 Lifetime	\$ 78889868.52	.000000	\$ 0.00
JH Multi-Index 2065 Lifetime	\$ 19841721.25	.000000	\$ 0.00
JH Multi-Index 2060 Lifetime	\$ 77140014.29	.000000	\$ 0.00
JH Multi-Index 2055 Lifetime	\$ 145689634.03	.000000	\$ 0.00
JH Multi-Index 2050 Lifetime	\$ 182093388.27	.000000	\$ 0.00
JH Multi-Index 2045 Lifetime	\$ 238471839.59	.000000	\$ 0.00
JH Multi-Index 2040 Lifetime	\$ 273026695.42	.000000	\$ 0.00
JH Multi-Index 2035 Lifetime	\$ 338499495.00	.000000	\$ 0.00
JH Multi-Index 2030 Lifetime	\$ 323503175.43	.000000	\$ 0.00
JH Multi-Index 2025 Lifetime	\$ 254944053.73	.000000	\$ 0.00
JH Multi-Index 2020 Lifetime	\$ 107814453.26	.000000	\$ 0.00

*Assets = Liabilities



Attachment to Schedule H
Part IV, Line 4i – Schedule of Assets Held at Year End
State Utility Contractors, Inc. 401(k) Plan
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STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2022

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts	Assets and Liabilities*	Total No of Units	Total Value
MyWayRetirement Global Bond	\$	2002543.81	.000000	\$ 0.00
MyWayRet Multi-Sector Bond	\$	6860551.09	.000000	\$ 0.00
PIMCO Global Bond Opps Fund	\$	0.00	.000000	\$ 0.00
Nuveen Strategic Income Fund	\$	6638264.40	.000000	\$ 0.00
Opportunistic Fixed Income	\$	55965244.76	.000000	\$ 0.00
PGIM Global Total Return Fund	\$	20130421.78	.000000	\$ 0.00
PGIM Total Return Bond Fund	\$	81771579.15	.000000	\$ 0.00
PIMCO Income Fund	\$	94996385.68	.000000	\$ 0.00
PIMCO Intl Bond USD-Hedged	\$	10862018.45	.000000	\$ 0.00
PIMCO Invst Grade Credit Bond	\$	4445998.58	.000000	\$ 0.00
PIMCO Real Return	\$	154637122.96	.000000	\$ 0.00
Putnam Global Income Fund	\$	667181.02	.000000	\$ 0.00
Strategic Income Opp Fund	\$	200723999.24	.000000	\$ 0.00
T. Rowe Price Spectrum Inc	\$	110634331.47	5103.663806	\$ 79592.28
Templeton Global Bond Fund	\$	49101827.14	.000000	\$ 0.00
TIAA-CREF Core Impact Bond	\$	4405458.70	.000000	\$ 0.00
Total Bond Market Fund	\$	251440973.32	.000000	\$ 0.00
Vanguard Interm-Term Bond Idx	\$	27558116.38	.000000	\$ 0.00
Vanguard Total Bond Market Idx	\$	90985751.32	9008.171904	\$ 98479.19
Vanguard Total Intl Bond Index	\$	11119816.51	.000000	\$ 0.00
Virtus Seix Floating Rate HInc	\$	8838539.71	.000000	\$ 0.00
Western Asset Core Bond Fund	\$	41604873.63	.000000	\$ 0.00
Western Asset Core Plus Bond	\$	34871487.30	.000000	\$ 0.00
Calvert Short Duration Income	\$	3455750.06	.000000	\$ 0.00
DoubleLine Low Duration Bond	\$	1949532.35	.000000	\$ 0.00
Federated Capital Preservation	\$	30488768.19	.000000	\$ 0.00

*Assets = Liabilities



Attachment to Schedule H
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State Utility Contractors, Inc. 401(k) Plan
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STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2022

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts	Assets and Liabilities*	Total No of Units	Total Value
MyWayRetirement Real Estate	\$	4131390.49	.000000	\$ 0.00
MyWayRet Small Cap Growth Fund	\$	7176689.21	.000000	\$ 0.00
MyWayRet Small Cap Value Fund	\$	6702910.89	.000000	\$ 0.00
Neuberger Berman Genesis Fund	\$	2227994.09	.000000	\$ 0.00
Neuberger Berman Intrinsic Val	\$	303542.37	.000000	\$ 0.00
New Opportunities Fund	\$	21683641.01	273.250586	\$ 14019.90
Northern EM Equity Index Fund	\$	30891326.75	.000000	\$ 0.00
Northern Small Cap Value Fund	\$	8557199.94	.000000	\$ 0.00
Nuveen Small Cap Value Fund	\$	8058694.80	.000000	\$ 0.00
Oakmark International Fund	\$	8535259.80	.000000	\$ 0.00
Parnassus Mid Cap Fund	\$	9565567.96	.000000	\$ 0.00
Pax Small Cap Fund	\$	1061795.78	.000000	\$ 0.00
PGIM Jennison Mid Cap Growth	\$	87205864.28	.000000	\$ 0.00
PGIM Jennison Small Company	\$	2773988.25	.000000	\$ 0.00
PGIM Quant Solutions MC Value	\$	1724795.04	.000000	\$ 0.00
PIMCO Commodity Real Return	\$	39219996.12	.000000	\$ 0.00
Principal Real Estate Securit	\$	64245.93	.000000	\$ 0.00
Putnam Small Cap Growth Fund	\$	10022607.30	.000000	\$ 0.00
Real Est. Securities Fund	\$	230295750.31	630.166779	\$ 14970.43
Royce Opportunity	\$	88521229.34	.000000	\$ 0.00
Royce Pennsylvania Mutual Fund	\$	7540929.89	.000000	\$ 0.00
Royce Total Return Fund	\$	556770.65	.000000	\$ 0.00
Science & Technology Fund	\$	337190920.34	.000000	\$ 0.00
Small Cap Index Fund	\$	299844328.85	.000000	\$ 0.00
Small Cap Stock Fund	\$	63485070.50	.000000	\$ 0.00
Small Cap Value Fund	\$	130650884.56	.000000	\$ 0.00

*Assets = Liabilities



Attachment to Schedule H
Part IV, Line 4i – Schedule of Assets Held at Year End
State Utility Contractors, Inc. 401(k) Plan
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STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2022

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts	Assets and Liabilities*	Total No of Units	Total Value
iShares Gold Trust ETF	\$ 53098126.22		.000000	\$ 0.00
iShares MSCI EAFE Value ETF	\$ 17950361.94		.000000	\$ 0.00
Janus Henderson Enterprise	\$ 9377278.84		.000000	\$ 0.00
Janus Henderson Gbl Eq Income	\$ 22691421.67		.000000	\$ 0.00
Janus Henderson Gbl Life Sci	\$ 15787751.46		.000000	\$ 0.00
Janus Henderson Triton Fund	\$ 18709409.89		.000000	\$ 0.00
JH Disciplined Value Intl Fund	\$ 97878103.35		.000000	\$ 0.00
JH Disciplined Value Mid Cap	\$ 59436081.34		.000000	\$ 0.00
John Hancock EM Equity Fund	\$ 1098879.04		.000000	\$ 0.00
John Hancock Intl Small Co	\$ 42685.64		.000000	\$ 0.00
John Hancock Mid Cap Growth	\$ 269218200.10		.000000	\$ 0.00
John Hancock Small Cap Core	\$ 6326240.24		.000000	\$ 0.00
John Hancock Small Cap Growth	\$ 222817.13		.000000	\$ 0.00
JPMorgan MidCap Value Fund	\$ 204230834.73		313.846671	\$ 21850.74
JPMorgan SMID Cap Fund	\$ 23128628.35		.000000	\$ 0.00
Keeley Small Cap Dividend Val	\$ 8619304.56		.000000	\$ 0.00
Lord Abbett Value Opps Fund	\$ 21186060.50		.000000	\$ 0.00
MFS Mid Cap Growth Fund	\$ 68297392.69		.000000	\$ 0.00
MFS Mid Cap Value Fund	\$ 42112203.24		.000000	\$ 0.00
Mid Cap Index Fund	\$ 696631452.53		4273.721951	\$ 180135.79
Mid Value Fund	\$ 157156533.03		1585.563260	\$ 42672.57
MyWayRetirement Commodities	\$ 4265298.51		.000000	\$ 0.00
MyWayRet Emerging Markets Fund	\$ 5856573.21		.000000	\$ 0.00
MyWayRet International Value	\$ 6078583.01		.000000	\$ 0.00
MyWayRetirement Mid Cap Growth	\$ 11065461.22		.000000	\$ 0.00
MyWayRetirement Mid Cap Value	\$ 7391920.43		.000000	\$ 0.00

*Assets = Liabilities

Note: this report does not reflect transactions processed after December 31, 2022
Cash Basis



Attachment to Schedule H
Part IV, Line 4i – Schedule of Assets Held at Year End
State Utility Contractors, Inc. 401(k) Plan
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STATEMENT OF ASSETS AND LIABILITIES OF
THE SUB-ACCOUNTS OF JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.)
FOR CONTRACT # 16734 THE TRUSTEES OF STATE UTILITY
CONTRACTORS, INC. 401(K) PLAN
MONEY INVESTED AS OF DECEMBER 31, 2022

Sub-Accounts	John Hancock USA		THE TRUSTEES OF STATE UTILITY	
	Total Sub-Accounts		CONTRACTORS, INC. 401(K) PLAN	
	Assets and Liabilities*		Total No of Units	Total Value
Guggenheim Limited Duration	\$ 3696670.96		.000000	\$ 0.00
Invesco Premier US Govt Money	\$ 36512785.01		.000000	\$ 0.00
John Hancock Stable Val	\$ 2692943638.52	604117.252819	\$ 705833.23 1/2	
Lord Abbett Short Duration Inc	\$ 41029492.59		.000000	\$ 0.00
Money Market Fund	\$ 1622041840.81		.000000	\$ 0.00
NY Life Ins. Co. Anchor Acct	\$ 49061758.57		.000000	\$ 0.00
Payden/Kravitz Cash Balance	\$ 51230182.49		.000000	\$ 0.00
PGIM Short-Term Corporate Bond	\$ 5822787.35		.000000	\$ 0.00
PIMCO Short-Term Fund	\$ 6398001.30		.000000	\$ 0.00
Reliance MetLife Stable Value	\$ 398514926.31		.000000	\$ 0.00
T. Rowe Price Short Term Bond	\$ 33815603.15		.000000	\$ 0.00
Thornburg Limited Term Income	\$ 2969499.24		.000000	\$ 0.00
Vanguard Short-Term Bond Index	\$ 24640387.62		.000000	\$ 0.00
Vanguard Short-Term Federal	\$ 235950854.85		.000000	\$ 0.00
Vanguard ST Investment-Grade	\$ 14883233.96		.000000	\$ 0.00
John Hancock Ret Income 2040	\$ 0.00		.000000	\$ 0.00
Vanguard Target Ret 2015	\$ 0.00		.000000	\$ 0.00

*Assets = Liabilities

I hereby certify that this statement, given pursuant to 29 CFR 2520.103-5(c), is complete and accurate.

Sue Reibel
CEO, John Hancock Retirement

Production Date(R): JAN/12/2023