

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2022 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan HARDEL MUTUAL PLYWOOD CORPORATION 401(K) PROFIT SHARING PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1964
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) HARDEL MUTUAL PLYWOOD CORP. 143 MAURIN ROAD CHEHALIS, WA 98532
2b	Employer Identification Number (EIN) 91-0603573
2c	Plan Sponsor's telephone number 360-740-0232
2d	Business code (see instructions) 321210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2023	KIMBERLY BROWN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2022)
v. 220413

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year		5 286
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year		6a(1) 231
a(2) Total number of active participants at the end of the plan year		6a(2) 221
b Retired or separated participants receiving benefits		6b 6
c Other retired or separated participants entitled to future benefits.....		6c 45
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d 272
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e 5
f Total. Add lines 6d and 6e		6f 277
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....		6g 274
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6h 3
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2T 3D 2R		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ 0 A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2022
		This Form is Open to Public Inspection.

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan HARDEL MUTUAL PLYWOOD CORPORATION 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 HARDEL MUTUAL PLYWOOD CORP.	D Employer Identification Number (EIN) 91-0603573	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL
04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	3943	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

WELLS FARGO CLEARING SERVICES LLC

23-2384840

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
55	ADVISOR	0	Yes ☒ No ☐	Yes ☐ No ☒	59879	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BR HIGH EQ INC A - BNY MELLON INVE 301 BELLEVUE PARKWAY WILMINGTON, DE 19809	0.25%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COL CONTRARN CORE R - COLUMBIA MGT PO BOX 219104 KANSAS CITY, MO 64121-9104	0.25%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COL GLB TECH GRTH A - COLUMBIA MGT PO BOX 219104 KANSAS CITY, MO 64121-9104	0.25%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
COL SEL MID CP VL A - COLUMBIA MGT PO BOX 219104 KANSAS CITY, MO 64121-9104	0.25%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
EV ATL CAP SMID-CP A - BNY MELLON 301 BELLEVUE PARKWAY WILMINGTON, DE 19809	0.25%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FH STRAT VAL DIV A - DST ASSET MAN 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.35%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JPM SMALL CAP EQ A - DST ASSET MAN 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.25%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
LOOMIS BOND ADMIN - DST ASSET MANA 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
LZRD INTL STRAT EQ O - DST ASSET M 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.20%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
METWEST TOT RTN BD M - BNY MELLON 301 BELLEVUE PARKWAY WILMINGTON, DE 19809	0.14%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
NUVEEN SM CP VAL A - DST ASSET MAN 430 W 7TH STREET STE 219432 KANSAS CITY, MO 64105	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VRTS K SM-CAP GR A - VIRTUS FUND S 4400 COMPUTER DRIVE WESTBOROUGH, MA 01581	0.10%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
WELLS FARGO CLEARING SERVICES LLC	55	59879

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NATIONAL FINANCIAL SERVICES LLC 04-3523567	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
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For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan HARDEL MUTUAL PLYWOOD CORPORATION 401(K) PROFIT SHARING PLAN	B Three-digit plan number (PN) ►	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 HARDEL MUTUAL PLYWOOD CORP.		
D Employer Identification Number (EIN) 91-0603573		

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: FA STABLE VALUE II		
b Name of sponsor of entity listed in (a): FIDELITY MANAGEMENT TRUST COMPANY		
c EIN-PN 04-3022712-026	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9251568
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection
For calendar plan year 2022 or fiscal plan year beginning <u>01/01/2022</u> and ending <u>12/31/2022</u>		
A Name of plan <u>HARDEL MUTUAL PLYWOOD CORPORATION 401(K) PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>HARDEL MUTUAL PLYWOOD CORP.</u>	D Employer Identification Number (EIN) <u>91-0603573</u>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash.....		1a 0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions.....		1b(1) 500000	350000
(2) Participant contributions.....		1b(2) 0	0
(3) Other.....		1b(3) 0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit).....		1c(1) 1924993	1652888
(2) U.S. Government securities		1c(2) 0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred		1c(3)(A) 0	0
(B) All other		1c(3)(B) 0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred		1c(4)(A) 0	0
(B) Common.....		1c(4)(B) 2036591	1854462
(5) Partnership/joint venture interests		1c(5) 0	0
(6) Real estate (other than employer real property)		1c(6) 0	0
(7) Loans (other than to participants).....		1c(7) 0	0
(8) Participant loans.....		1c(8) 389583	437721
(9) Value of interest in common/collective trusts.....		1c(9) 8574198	9251568
(10) Value of interest in pooled separate accounts		1c(10) 0	0
(11) Value of interest in master trust investment accounts.....		1c(11) 0	0
(12) Value of interest in 103-12 investment entities		1c(12) 0	0
(13) Value of interest in registered investment companies (e.g., mutual funds).....		1c(13) 17227072	14727843
(14) Value of funds held in insurance company general account (unallocated contracts).....		1c(14) 0	0
(15) Other		1c(15) 0	228

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	30652437	28274710

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	30652437	28274710
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1267501	
(B) Participants	2a(1)(B)	2293753	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		3561254
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	6697	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	19083	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		25780
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	77713	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1120756	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1198469
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	2063762	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1878377	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		185385
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-639510	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-639510

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		5466
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities.....	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-4082609
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		254235
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2628019	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2628019
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	3943	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		3943
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2631962
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-2377727
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RSM US LLP

(2) EIN: 42-0714325

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a	X		2155

	Yes	No	Amount
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
4d		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
4k		X	
l Has the plan failed to provide any benefit when due under the plan?			
4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2022 This Form is Open to Public Inspection.
For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022		
A Name of plan HARDEL MUTUAL PLYWOOD CORPORATION 401(K) PROFIT SHARING PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 HARDEL MUTUAL PLYWOOD CORP.		D Employer Identification Number (EIN) 91-0603573
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).....		6a
b Enter the amount contributed by the employer to the plan for this plan year.....		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock?..... ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2022 v. 220413		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
	b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14c	
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
	a The corresponding number for the plan year immediately preceding the current plan year.....	15a	
	b The corresponding number for the second preceding plan year.....	15b	
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:		
	a Enter the number of employers who withdrew during the preceding plan year	16a	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____% b Provide the average duration of the combined investment-grade and high-yield debt: ☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more c What duration measure was used to calculate line 19(b)? ☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____
20	PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation _____

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Financial Report
December 31, 2022

Contents

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Independent Auditor's Report

Plan Administrator and 401(k) Plan Committee
Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

The supplemental schedules, schedule of delinquent participant contributions and schedule of assets (held at end of year), as of December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meet the requirements of ERISA Section 103(a)(3)(C).

RSM US LLP

Seattle, Washington
October 6, 2023

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

**Statements of Net Assets Available for Benefits
December 31, 2022 and 2021**

	2022	2021
Assets		
Investments at fair value	\$ 27,486,989	\$ 29,762,854
Receivables:		
Employer contributions	350,000	500,000
Notes receivable from participants	437,721	389,583
Total receivables	787,721	889,583
Total assets	28,274,710	30,652,437
Liabilities	-	-
Net assets available for benefits	\$ 28,274,710	\$ 30,652,437

See notes to financial statements.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2022

Additions:	
Investment income (loss):	
Net depreciation in fair value of investments	\$ (4,531,268)
Interest and dividends	<u>1,205,166</u>
Total investment loss	<u>(3,326,102)</u>
 Interest income on notes receivable from participants	 <u>19,083</u>
 Contributions:	
Participants	2,293,753
Employer	<u>1,267,501</u>
Total contributions	<u>3,561,254</u>
 Total additions	 <u>254,235</u>
 Deductions:	
Benefits paid to participants	2,628,019
Administrative expenses	<u>3,943</u>
Total deductions	<u>2,631,962</u>
 Net decrease	 (2,377,727)
 Net assets available for benefits:	
Beginning of year	<u>30,652,437</u>
 End of year	 <u><u>\$ 28,274,710</u></u>

See notes to financial statements.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 1. Plan Description

The following description of the Hardel Mutual Plywood Corporation (the Company) 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan, created in 1964, is a defined contribution plan covering substantially all nonunion and nonleased employees of the Company who have one year of service, with 1,000 hours, and are at least 21 years of age. In addition, the employees must be employed on the last day of the plan year to be eligible for the employer discretionary profit-sharing contributions, if any. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan Committee is responsible for the oversight of the Plan, determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Contributions: Participants may contribute up to 100% of eligible pretax compensation, up to the maximum dollar amount prescribed in the Internal Revenue Code (IRC) per year. Participants who have attained the age of 50 before the end of the plan year are eligible to make catch-up contributions. The Plan also allows participants to make contributions to a Roth 401(k). Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 3% of eligible compensation and their contributions are invested in a designated balanced fund until changed by the participant.

The Company may make matching and/or profit-sharing contributions at the discretion of its board of directors. The Company has elected to make employer-matching contributions of 25% of base compensation that a participant contributes to the Plan. Additional profit-sharing amounts may be contributed at the option of the Company's 401(k) Plan Committee. During the years ended December 31, 2022 and 2021, the Company made a profit-sharing contribution to the Plan of \$350,000 and \$500,000, respectively. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers various registered investment companies, cash & money market, common stocks, and a common collective trust fund as investment options. Participants may elect to change amounts invested in any of the individual accounts on a daily basis via telephone or internet transfer.

Participant accounts: Each participant's account is credited with the participant's contributions and Company matching contributions, as well as allocations of the Company's profit-sharing contribution and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting: Participants are vested immediately in their contributions and the Company's matching contributions, plus actual earnings thereon. Vesting in the Company's profit-sharing contribution, plus actual earnings thereon, is based on years of continuous service. A participant is 100% vested after six years of credited service.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Notes receivable from participants: Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their account balances. Loans may only be withdrawn from participant-contributed sources. The loans are secured by the balance in a participant's account and bear interest at a rate set at 1% above the prime rate, and range from 4.25% to 7.25%. All loans must be repaid over a five-year period unless it is for the purchase of principal residence in which case the loan repayment period may not extend beyond 10 years from the date of the loan. Maturity dates of outstanding notes receivable range from January 2023 to August 2031. Principal and interest are paid ratably through biweekly payroll deductions.

Payment of benefits: On termination of service due to death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account; payments in monthly, quarterly or annual installments over a fixed reasonable period of time, not exceeding the life expectancy of the participant; or part lump-sum and part installment payments.

Forfeited accounts: At December 31, 2022 and 2021, forfeited, nonvested accounts totaled \$626 and \$2,200, respectively. These accounts are available to offset future employer contributions or may be allocated to eligible participants. During the year ended December 31, 2022, \$4,000 was allocated to eligible participants.

Note 2. Summary of Significant Accounting Policies

Basis of accounting: The Plan's financial statements are prepared under the accrual method of accounting.

Use of estimates: Preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment valuation and income recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on the trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Notes receivable from participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2022 and 2021. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of benefits: Benefits are recorded when paid.

Contributions: Contributions from Plan participants and the matching contribution from the Plan Sponsor are recorded in the year in which the participant contributions are withheld from amounts paid. Profit-sharing contributions are recognized upon authorization as the underlying compensation is recognized. All participant and employer contributions are participant directed.

Expenses: Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net depreciation of fair value of investments.

Subsequent events: The Plan Administrator has evaluated subsequent events through October 6, 2023, the date the financial statements were available to be issued.

Note 3. Information Certified by Fidelity Management Trust Company

The following is a summary of the Plan's asset information as of December 31, 2022 and 2021, and for the year ended December 31, 2022, included throughout the Plan's financial statements and supplemental schedules, which was prepared by or derived from information provided by Fidelity Management Trust Company (Fidelity), Plan trustee, and furnished to the Plan Administrator.

The Plan Administrator has obtained certification from the trustee that information provided to the Plan Administrator by the trustee, related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information that appears throughout the financial statements and supplemental schedules related to the following assets:

	2022	2021
Investments at fair value	\$ 27,486,989	\$ 29,762,854
Notes receivable from participants	437,721	389,583
	<u>\$ 27,924,710</u>	<u>\$ 30,152,437</u>

Fidelity also certified to the completeness and accuracy of \$4,531,268 of net depreciation in fair value of investments, \$1,205,166 of interest and dividends, and \$19,083 of interest income on notes receivable from participants for the year ended December 31, 2022, including gains and losses on investments bought and sold.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted, quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under the Financial Accounting Standards Board Accounting Standards Codification 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the investment or liability has specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

Following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 or 2021.

Cash and money market fund: Valued at cost, which approximates fair value.

Registered investment companies (mutual funds): Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Self-directed brokerage accounts (common stocks): Valued at the closing price reported on the active market on which the individual securities are traded.

Common collective trust fund: Valued at the NAV of units of an underlying investment comprising the trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable the fund will sell the investment for an amount different from the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure securities liquidations will be carried out in an orderly business manner.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

The following tables set forth, by level within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2022			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 14,728,071	\$ -	\$ -	\$ 14,728,071
Cash and money market fund	1,652,888	-	-	1,652,888
Common stocks	1,854,462	-	-	1,854,462
	<u>\$ 18,235,421</u>	<u>\$ -</u>	<u>\$ -</u>	<u>18,235,421</u>
Investments measured at NAV (a)				9,251,568
				<u>\$ 27,486,989</u>

	2021			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 17,227,072	\$ -	\$ -	\$ 17,227,072
Cash and money market fund	1,924,993	-	-	1,924,993
Common stocks	2,036,591	-	-	2,036,591
	<u>\$ 21,188,656</u>	<u>\$ -</u>	<u>\$ -</u>	<u>21,188,656</u>
Investments measured at NAV (a)				8,574,198
				<u>\$ 29,762,854</u>

(a) In accordance with Subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented on the statements of net assets available for benefits.

The following summarizes investments measured at fair value based on NAV per share as of December 31:

	Fair Value Estimated Using NAV Per Share			
	Fair Value as of December 31		Unfunded	Redemption
	2022	2021	Commitment	Frequency
Common collective trust fund:				
Fidelity Advisor Stable Value Fund	<u>\$ 9,251,568</u>	<u>\$ 8,574,198</u>	None	Daily
				Redemption Notice Period
				None

Note 5. Related-Party Transactions and Party-in-Interest Transactions

Certain Plan investments are shares of registered investment companies managed by Fidelity. Fidelity is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees of \$3,943 were paid to Fidelity by the Plan for related services for the year ended December 31, 2022. The Company pays directly any other fees related to the Plan's operations.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer profit-sharing contributions and earnings thereon.

Note 7. Tax Status

The Plan adopted a nonstandardized form of a prototype plan sponsored by Fidelity Management & Research Co. The prototype plan received a favorable opinion letter dated June 30, 2020, from the IRS as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by this Plan. Although the opinion letter is not specific to the Plan, and the Plan has been amended since receiving the opinion letter, the Plan Administrator believes the Plan is designed and operated in compliance with the applicable requirements of the IRC and therefore believes the Plan is qualified and the related trust tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan. Management evaluated the Plan's tax positions and concluded that the Plan had maintained its tax-exempt status and had taken no uncertain tax positions that require recognition or disclosure in the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 8. Administration of Plan Assets

Certain administrative functions of the Plan are performed by officers or employees of the Company. No such officers or employees receive compensation from the Plan. The Company has retained the services of a third-party administrator to perform other administrative functions.

Note 9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term, and that such changes could materially affect participants' account balances and the amounts reported on the statements of net assets available for benefits.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

**Schedule H, Line 4(a)—Schedule of Delinquent Participant Contributions
December 31, 2022**

Employee Identification Number: 91-0603573

Plan Number: 001

Participant Contributions Transferred Late to Plan	Total that Constitutes Prohibited Nonexempt Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
☐ Check here if late participant loan repayments are included	Contributions not Corrected	Contributions Corrected Outside of VFCP*	Contributions Pending Correction in VFCP	
2022	\$ 2,155	\$ -	\$ -	\$ -

*The Plan Sponsor deposited lost earnings to correct this failure in September 2023.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) December 31, 2022

Employee Identification Number: 91-0603573

Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Number of Units/Shares	(d) Cost	(e) Current Value
		Cash and money market fund:		
**	Fidelity	Treasury	*	\$ 911,079
**	Fidelity	Cash reserves	*	741,809
				<u>1,652,888</u>
		Registered investment companies:		
**	Fidelity	Freedom 2025 Fund - Class A	*	2,043,742
**	Fidelity	Freedom 2040 Fund - Class A	*	1,875,885
**	Fidelity	New Insights Fund - Class A	*	1,168,478
**	Fidelity	Industrials Fund - Class A	*	1,034,867
**	Fidelity	Freedom 2020 Fund - Class A	*	1,000,247
	Metropolitan West	Total Return Bond Fund Class M	*	812,423
**	Fidelity	Freedom 2030 Fund - Class A	*	783,100
**	Fidelity	Freedom 2055 Fund - Class A	*	730,508
	Columbia	Contrarian Core Fund Class R	*	555,490
**	Fidelity	Freedom 2035 Fund - Class A	*	519,794
	Columbia	Global Technology Growth Fund Class A	*	470,830
**	Fidelity	Freedom 2045 Fund - Class A	*	468,174
**	Fidelity	Freedom 2055 Fund - Class A	*	379,544
	Lazard	International Strategic Equity Portfolio Open Shares	*	298,231
**	Fidelity	Freedom 2050 Fund - Class A	*	293,080
	JPMorgan	Small Cap Equity Fund Class A	*	227,160
**	Fidelity	Nuveen Small Cap Value Fund Class A	*	220,519
**	Fidelity	Emerging Markets Fund - Class A	*	215,268
**	Fidelity	Real Estate Fund - Class A	*	205,638
**	Fidelity	High Income Advantage Fund - Class A	*	202,460
	BlackRock	High Equity Income Fund Investor A Shares	*	196,010
**	Fidelity	Strategic Income Fund - Class A	*	177,479
	Columbia	Mid Cap Value Fund Class A	*	133,335
**	Fidelity	International Discovery Fund - Class A	*	124,752
**	Fidelity	Leveraged Company Stock Fund - Class A	*	120,755
**	Fidelity	Freedom 2060 Fund - Class A	*	80,392
	Federated	Strategic Value Dividend Fund Class A Shares	*	69,833
	Eaton Vance	Atlanta Capital SMID-Cap Fund Class A	*	55,837
**	Fidelity	Freedom Income Fund - Class A	*	53,795
**	Fidelity	Virtus KAR Small-Cap Growth Fund Class A	*	53,794
**	Fidelity	Freedom 2015 Fund - Class A	*	29,575
**	Fidelity	Freedom 2005 Fund - Class A	*	22,654
	Loomis Sayles	Bond Fund Admin Class	*	22,141
**	Fidelity	Fidelity Advisor Freedom 2065 Fund - Class A	*	4,508
**	Fidelity	Freedom 2010 Fund - Class A	*	2,817
	DIAMOND OFFSHORE DRILLING INC	Rights/Warrants	*	228
	ETF SER SOLUTIONS NATIONWIDE RSK	Units	*	13,689
	ETF SER SOLUTIONS DEFIANCE NEXT	Units	*	8,961
	GLOBAL X FDS NASDAQ 100 COVER	Units	*	19,273
	VANGUARD INDEX FDS VANGUARD VALUE	Units	*	5,956
	VANGUARD SECTOR INDEX FDS VANGUARD	Units	*	4,235
	VANGUARD SECTOR INDEX FDS VANGUARD	Units	*	2,766
	VANGUARD SECTOR INDEX FDS VANGUARD	Units	*	8,607
	VANGUARD INDEX FDS FORMERLY VANGUARD	Units	*	941
	ANNALY CAPITAL MANAGEMENT INC COM	Units	*	5,268
	S & P 500 DEPOSITORY RECEIPT	Units	*	5,032
				<u>14,728,071</u>

(Continued)

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued) December 31, 2022

Employee Identification Number: 91-0603573

Plan Number: 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Number of Units/Shares	Cost	Current Value
**	Fidelity	Common collective trust fund: Advisor Stable Value Fund	*	\$ 9,251,568
	Common stocks:			
	ZIM INTEGRATED SHIPPING SERVICES LTD	Shares	*	201,123
	NVIDIA CORP NFS LLC IS A MARKET	Shares	*	93,497
	MICROSOFT CORP NFS LLC IS A MARKET	Shares	*	88,867
	LUCKIN COFFEE INC SPON ADS EACH REP 8	Shares	*	88,080
	APPLE COMPUTER INC NFS LLC IS A MARKET	Shares	*	82,096
	CATERPILLAR INC NFS IS A SPECIALIST	Shares	*	79,055
	PALANTIR TECHNOLOGIES INC CL	Shares	*	57,015
	GENERAL MOTORS CO COM USD0.01	Shares	*	53,824
	AMAZON.COM INC NFS LLC IS A MARKET	Shares	*	49,680
	AT&T INC COM	Shares	*	47,633
	FACEBOOK INC COM USD0.000006 CL A	Shares	*	43,140
	COLUMBIA BKG SYS INC	Shares	*	42,483
	SES AI CORPORATION CL A COM	Shares	*	40,950
	ROYAL CARRIBBEAN CRUISES LTD	Shares	*	37,987
	TESLA MOTORS INC COM USD0.001	Shares	*	34,652
	UNIQUE N.V. COM EUR0.05	Shares	*	34,005
	ACADIA PHARMACEUTICALS INC	Shares	*	33,559
	GENERAL ELECTRIC CO COM NEW	Shares	*	32,929
	PAYPAL HLDGS INC COM	Shares	*	32,000
	COSTCO WHOLESALE CORP	Shares	*	29,935
	BOEING CO NFS IS A SPECIALIST	Shares	*	28,574
	ALPHABET INC CAP STK CL C	Shares	*	26,619
	LOCKHEED MARTIN CORP NFS LLC IS A SPECIAL	Shares	*	24,325
	VISA INC COM CL A	Shares	*	20,953
	WALGREENS BOOTS ALLIANCE INC COM	Shares	*	19,367
	AMERICAN AIRLINES GROUP INC COM USD1	Shares	*	18,317
	TELADOC INC COM	Shares	*	18,234
	SEAGEN INC COM	Shares	*	16,309
	FORD MTR CO DEL COM	Shares	*	15,835
	BARRICK GOLD CORP NFS IS A SPECIALIST	Shares	*	14,880
	WAL-MART STORES INC NFS IS A SPECIALIST	Shares	*	14,179
	MERCK & CO INC NEW COM	Shares	*	11,095
	BIOXCEL THERAPEUTICS INC COM	Shares	*	10,740
	ARCUS BIOSCIENCES INC COM	Shares	*	10,340
	RAYTHEON TECHNOLOGIES CORP	Shares	*	10,092
	VOYAGER THERAPEUTICS INC COM	Shares	*	9,760
	LAS VEGAS SANDS CORP	Shares	*	9,614
	CISCO SYS INC NFS LLC IS A MARKET	Shares	*	9,528
	OBSIDIAN ENERGY LTD COM NPV (POST REV	Shares	*	9,482
	ALPHABET INC CAP STK CL A	Shares	*	9,452
	DISNEY WALT CO DEL (HOLDING COMPANY)	Shares	*	8,688
	GILEAD SCIENCES INC	Shares	*	8,585
	AKAMAI TECH NFS LLC IS A MARKET	Shares	*	8,430
	TG THERAPEUTICS INC COM	Shares	*	8,281
	WYNN RESORTS LTD NFS LLC IS A MARKET	Shares	*	8,247
	CARNIVAL CORP PAIRED CTF 1 COM	Shares	*	8,060
	WARNER BROS DISCOVERY INC COM	Shares	*	7,972
	Subtotal			1,568,468

(Continued)

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued)
December 31, 2022

Employee Identification Number: 91-0603573

Plan Number: 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Number of Units/Shares	Cost	Current Value
	Subtotal carried forward			\$ 1,568,468
	DOW INC COM	Shares	*	7,559
	AVEO PHARMACEUTICALS INC COM NEW	Shares	*	7,475
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Shares	*	7,449
	BRISTOL MYERS SQUIBB NFS LLC IS A	Shares	*	7,195
	MARAVAI LIFESCIENCES HLDGS INC COM CL A	Shares	*	7,155
	QUALCOMM INC NFS LLC IS A MARKET	Shares	*	7,153
	TJX COMPANIES INC	Shares	*	6,798
	ANNOVIS BIO INC COM	Shares	*	6,715
	CARA THERAPEUTICS INC COM USD0.001	Shares	*	6,444
	HALLIBURTON CO HOLDING CO FRMLY	Shares	*	6,423
	MORGAN STANLEY DEAN WITTER & CO FRMLY	Shares	*	6,417
	PROCTER & GAMBLE CO NFS IS A SPECIALIST	Shares	*	6,234
	FUELCELL ENERGY INC COM	Shares	*	6,116
	DANAHER CORP	Shares	*	6,106
	ANHEUSER-BUSCH INBEV ADR EAH REP 1 ORD	Shares	*	6,004
	HONEYWELL INTL INC	Shares	*	5,968
	ARRAY TECHNOLOGIES INC COM SHS	Shares	*	5,799
	UNITY SOFTWARE INC COM	Shares	*	5,718
	ROBLOX CORP CL A	Shares	*	5,692
	AGIOS PHARMACEUTICALS INC	Shares	*	5,616
	VIRGIN GALACTIC HOLDINGS INC COM	Shares	*	5,568
	JOHNSON & JOHNSON NFS IS A SPECIALIST	Shares	*	5,337
	LILLY ELI & CO NFS IS A SPECIALIST	Shares	*	5,233
	HUMANA INC NFS LLC IS A SPECIAL	Shares	*	5,205
	BANK OF AMERICA CORP	Shares	*	4,968
	STARBUCKS CORP NFS LLC IS A MARKET	Shares	*	4,897
	ESTEE LAUDER COMPANIES INC CL A	Shares	*	4,871
	TEVA PHARMACEUTICAL INDS LTD ADS	Shares	*	4,742
	IRHYTHM TECHNOLOGIES INC COM	Shares	*	4,684
	PUMA BIOTECHNOLOGY INC COM	Shares	*	4,653
	CITIGROUP INC COM NEW	Shares	*	4,523
	ADVANCED MICRO DEVICES INC	Shares	*	4,236
	BIOHAVEN LTD COM NPV	Shares	*	4,164
	INVITAE CORP COM ISIN #US46185L1035	Shares	*	3,999
	CONSTELLATION BRANDS INC CL A	Shares	*	3,880
	UBER TECHNOLOGIES INC COM	Shares	*	3,710
	MARVELL TECHNOLOGY GROUP LTD COM	Shares	*	3,704
	EMERSON ELECTRIC CO	Shares	*	3,492
	CANOPY GROWTH CORPORATION COM NPV	Shares	*	3,465
	INTL PAPER CO NFS IS A SPECIALIST	Shares	*	3,463
	NEKTAR THERAPEUTICS	Shares	*	3,390
	GILAT SATELLITE NETWORKS LTD SHS NEW	Shares	*	2,900
	CHARGEPOINT HOLDINGS INC COM CL A	Shares	*	2,859
	INTEL CORP NFS LLC IS A MARKET	Shares	*	2,643
	SENSEONICS HLDGS INC COM	Shares	*	2,388
	UWM HOLDINGS CORPORATION COM CL A	Shares	*	2,369
	AMARIN CORP PLC SPONSORED ADR NEW	Shares	*	2,297
	Subtotal			1,806,144

(Continued)

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued) December 31, 2022

Employee Identification Number: 91-0603573

Plan Number: 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Number of Units/Shares	Cost	Current Value
	Subtotal carried forward			\$ 1,806,144
	OMEROS CORP WASHINGTON	Shares	*	2,260
	HERON THERAPEUTICS INC COM	Shares	*	2,000
	LULULEMON ATHLETICA INC	Shares	*	1,977
	MAGNACHIP SEMICONDUCTOR CORP	Shares	*	1,878
	ESPERION THERAPEUTICS INC COM	Shares	*	1,869
	PAYSAFE LTD COM USD0.001(POST REV	Shares	*	1,736
	KARYOPHARM THERAPEUTICS INC COM	Shares	*	1,700
	PIONEER NATURAL RESOURCES CO	Shares	*	1,672
	DEVON ENERGY CORP NEW	Shares	*	1,496
	CABOT OIL & GAS CP CL A	Shares	*	1,461
	RHYTHM PHARMACEUTICALS INC	Shares	*	1,456
	INDAPTUS THERAPEUTICS INC COM	Shares	*	1,450
	LUCID GROUP INC COM	Shares	*	1,421
	KYNDRYL HLDGS INC COMMON STOCK	Shares	*	1,401
	SHOPIFY INC NPV SUBORDINATED A	Shares	*	1,388
	BLUEBIRD BIO INC COM USD0.01	Shares	*	1,384
	TILRAY INC COM CL 2	Shares	*	1,345
	BIONANO GENOMICS INC COM	Shares	*	1,314
	CRONOS GROUP INC COM NPV	Shares	*	1,270
	ROLLS ROYCE SPONSORED ADR	Shares	*	1,121
	WABTEC	Shares	*	1,098
	NOVAVAX INC COM NEW	Shares	*	1,028
	UNDER ARMOUR INC CL A	Shares	*	1,016
	AFFIRM HLDGS INC COM CL A	Shares	*	1,006
	SQUARE INC CL A	Shares	*	943
	LINDE PLC COM USD0.001	Shares	*	930
	EDITAS MEDICINE INC COM	Shares	*	887
	AURINIA PHARMACEUTICALS INC	Shares	*	864
	WELLS FARGO & CO New	Shares	*	863
	ASTRA SPACE INC COM CL A	Shares	*	651
	CELULARITY INC COM CL A	Shares	*	645
	2SEVENTY BIO INC COMMON STOCK	Shares	*	618
	CRISPR THERAPEUTICS AG COM CHF0.03	Shares	*	610
	VERASTEM INC COM USD0.0001	Shares	*	604
	CROCS INC COM	Shares	*	542
	DRAFTKINGS INC NEW COM CL A	Shares	*	456
	SALESFORCE COM INC	Shares	*	444
	SYLVAMO CORP COMMON STOCK	Shares	*	437
	GLOBAL BATTERY METALS LTD COM NPV	Shares	*	354
	OPENDOOR TECHNOLOGIES INC COM	Shares	*	348
	MULLEN AUTOMOTIVE INC COM	Shares	*	343
	THERAPEUTICSMD INC COM NEW	Shares	*	335
	PACIFIC BIOSCIENCES CALIFORNIA INC COM	Shares	*	327
	POLESTAR AUTOMOTIVE HLDG UK PLC ADS CL A	Shares	*	266
	VAXART INC COM NEW	Shares	*	192
	SUNWORKS INC COM NEW	Shares	*	142
	ACORDA THERAPEUTICS INC COM NEW	Shares	*	128
	Subtotal			1,853,820

(Continued)

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued) December 31, 2022

Employee Identification Number: 91-0603573

Plan Number: 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Number of Units/Shares	Cost	Current Value
	Subtotal carried forward			\$ 1,853,820
	RIVIAN AUTOMOTIVE INC COM CL A	Shares	*	111
	CONTEXTLOGIC INC COM CL A	Shares	*	98
	EBANG INTL HLDGS INC CL A ORD SH NEW	Shares	*	96
	SUPER GROUP SGHC LTD ORD SHARES USD0.0001	Shares	*	90
	OBSEVA SA CHF1	Shares	*	73
	ONCOLOGY PHARMA INC COM NEW	Shares	*	68
	UPSTART HLDGS INC COM	Shares	*	66
	ROBINHOOD MKTS INC COM CL A	Shares	*	40
	Total			<u>1,854,462</u>
	Sundry assets:			
	Rights/Warrants			
	DIAMOND OFFSHORE DRILLING INC		*	228
	Participants	Notes receivable from participants, secured by participants' vested account balance; variable interest rates from 4.25% to 7.25%; due at various dates through August 2031		<u>437,721</u>
				<u>\$ 27,924,710</u>

* Historical cost information not required for participant-directed accounts

** Qualifies as party-in-interest

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Financial Report
December 31, 2022

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Independent Auditor's Report

Plan Administrator and 401(k) Plan Committee
Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

The supplemental schedules, schedule of delinquent participant contributions and schedule of assets (held at end of year), as of December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meet the requirements of ERISA Section 103(a)(3)(C).

RSM US LLP

Seattle, Washington
October 6, 2023

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

**Statements of Net Assets Available for Benefits
December 31, 2022 and 2021**

	2022	2021
Assets		
Investments at fair value	\$ 27,486,989	\$ 29,762,854
Receivables:		
Employer contributions	350,000	500,000
Notes receivable from participants	437,721	389,583
Total receivables	787,721	889,583
Total assets	28,274,710	30,652,437
Liabilities	-	-
Net assets available for benefits	\$ 28,274,710	\$ 30,652,437

See notes to financial statements.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2022

Additions:	
Investment income (loss):	
Net depreciation in fair value of investments	\$ (4,531,268)
Interest and dividends	1,205,166
Total investment loss	<u>(3,326,102)</u>
Interest income on notes receivable from participants	<u>19,083</u>
Contributions:	
Participants	2,293,753
Employer	1,267,501
Total contributions	<u>3,561,254</u>
Total additions	<u>254,235</u>
Deductions:	
Benefits paid to participants	2,628,019
Administrative expenses	3,943
Total deductions	<u>2,631,962</u>
Net decrease	(2,377,727)
Net assets available for benefits:	
Beginning of year	<u>30,652,437</u>
End of year	<u><u>\$ 28,274,710</u></u>

See notes to financial statements.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 1. Plan Description

The following description of the Hardel Mutual Plywood Corporation (the Company) 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan, created in 1964, is a defined contribution plan covering substantially all nonunion and nonleased employees of the Company who have one year of service, with 1,000 hours, and are at least 21 years of age. In addition, the employees must be employed on the last day of the plan year to be eligible for the employer discretionary profit-sharing contributions, if any. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan Committee is responsible for the oversight of the Plan, determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Contributions: Participants may contribute up to 100% of eligible pretax compensation, up to the maximum dollar amount prescribed in the Internal Revenue Code (IRC) per year. Participants who have attained the age of 50 before the end of the plan year are eligible to make catch-up contributions. The Plan also allows participants to make contributions to a Roth 401(k). Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 3% of eligible compensation and their contributions are invested in a designated balanced fund until changed by the participant.

The Company may make matching and/or profit-sharing contributions at the discretion of its board of directors. The Company has elected to make employer-matching contributions of 25% of base compensation that a participant contributes to the Plan. Additional profit-sharing amounts may be contributed at the option of the Company's 401(k) Plan Committee. During the years ended December 31, 2022 and 2021, the Company made a profit-sharing contribution to the Plan of \$350,000 and \$500,000, respectively. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers various registered investment companies, cash & money market, common stocks, and a common collective trust fund as investment options. Participants may elect to change amounts invested in any of the individual accounts on a daily basis via telephone or internet transfer.

Participant accounts: Each participant's account is credited with the participant's contributions and Company matching contributions, as well as allocations of the Company's profit-sharing contribution and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting: Participants are vested immediately in their contributions and the Company's matching contributions, plus actual earnings thereon. Vesting in the Company's profit-sharing contribution, plus actual earnings thereon, is based on years of continuous service. A participant is 100% vested after six years of credited service.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Notes receivable from participants: Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their account balances. Loans may only be withdrawn from participant-contributed sources. The loans are secured by the balance in a participant's account and bear interest at a rate set at 1% above the prime rate, and range from 4.25% to 7.25%. All loans must be repaid over a five-year period unless it is for the purchase of principal residence in which case the loan repayment period may not extend beyond 10 years from the date of the loan. Maturity dates of outstanding notes receivable range from January 2023 to August 2031. Principal and interest are paid ratably through biweekly payroll deductions.

Payment of benefits: On termination of service due to death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account; payments in monthly, quarterly or annual installments over a fixed reasonable period of time, not exceeding the life expectancy of the participant; or part lump-sum and part installment payments.

Forfeited accounts: At December 31, 2022 and 2021, forfeited, nonvested accounts totaled \$626 and \$2,200, respectively. These accounts are available to offset future employer contributions or may be allocated to eligible participants. During the year ended December 31, 2022, \$4,000 was allocated to eligible participants.

Note 2. Summary of Significant Accounting Policies

Basis of accounting: The Plan's financial statements are prepared under the accrual method of accounting.

Use of estimates: Preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment valuation and income recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on the trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Notes receivable from participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2022 and 2021. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of benefits: Benefits are recorded when paid.

Contributions: Contributions from Plan participants and the matching contribution from the Plan Sponsor are recorded in the year in which the participant contributions are withheld from amounts paid. Profit-sharing contributions are recognized upon authorization as the underlying compensation is recognized. All participant and employer contributions are participant directed.

Expenses: Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net depreciation of fair value of investments.

Subsequent events: The Plan Administrator has evaluated subsequent events through October 6, 2023, the date the financial statements were available to be issued.

Note 3. Information Certified by Fidelity Management Trust Company

The following is a summary of the Plan's asset information as of December 31, 2022 and 2021, and for the year ended December 31, 2022, included throughout the Plan's financial statements and supplemental schedules, which was prepared by or derived from information provided by Fidelity Management Trust Company (Fidelity), Plan trustee, and furnished to the Plan Administrator.

The Plan Administrator has obtained certification from the trustee that information provided to the Plan Administrator by the trustee, related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information that appears throughout the financial statements and supplemental schedules related to the following assets:

	2022	2021
Investments at fair value	\$ 27,486,989	\$ 29,762,854
Notes receivable from participants	437,721	389,583
	<u>\$ 27,924,710</u>	<u>\$ 30,152,437</u>

Fidelity also certified to the completeness and accuracy of \$4,531,268 of net depreciation in fair value of investments, \$1,205,166 of interest and dividends, and \$19,083 of interest income on notes receivable from participants for the year ended December 31, 2022, including gains and losses on investments bought and sold.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted, quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under the Financial Accounting Standards Board Accounting Standards Codification 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the investment or liability has specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

Following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 or 2021.

Cash and money market fund: Valued at cost, which approximates fair value.

Registered investment companies (mutual funds): Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Self-directed brokerage accounts (common stocks): Valued at the closing price reported on the active market on which the individual securities are traded.

Common collective trust fund: Valued at the NAV of units of an underlying investment comprising the trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable the fund will sell the investment for an amount different from the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure securities liquidations will be carried out in an orderly business manner.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

The following tables set forth, by level within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2022			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 14,728,071	\$ -	\$ -	\$ 14,728,071
Cash and money market fund	1,652,888	-	-	1,652,888
Common stocks	1,854,462	-	-	1,854,462
	<u>\$ 18,235,421</u>	<u>\$ -</u>	<u>\$ -</u>	<u>18,235,421</u>
Investments measured at NAV (a)				9,251,568
				<u>\$ 27,486,989</u>

	2021			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 17,227,072	\$ -	\$ -	\$ 17,227,072
Cash and money market fund	1,924,993	-	-	1,924,993
Common stocks	2,036,591	-	-	2,036,591
	<u>\$ 21,188,656</u>	<u>\$ -</u>	<u>\$ -</u>	<u>21,188,656</u>
Investments measured at NAV (a)				8,574,198
				<u>\$ 29,762,854</u>

(a) In accordance with Subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented on the statements of net assets available for benefits.

The following summarizes investments measured at fair value based on NAV per share as of December 31:

	Fair Value Estimated Using NAV Per Share			
	Fair Value as of December 31		Unfunded	Redemption
	2022	2021	Commitment	Frequency
Common collective trust fund:				
Fidelity Advisor Stable Value Fund	<u>\$ 9,251,568</u>	<u>\$ 8,574,198</u>	None	Daily
				Redemption Notice Period
				None

Note 5. Related-Party Transactions and Party-in-Interest Transactions

Certain Plan investments are shares of registered investment companies managed by Fidelity. Fidelity is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees of \$3,943 were paid to Fidelity by the Plan for related services for the year ended December 31, 2022. The Company pays directly any other fees related to the Plan's operations.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer profit-sharing contributions and earnings thereon.

Note 7. Tax Status

The Plan adopted a nonstandardized form of a prototype plan sponsored by Fidelity Management & Research Co. The prototype plan received a favorable opinion letter dated June 30, 2020, from the IRS as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by this Plan. Although the opinion letter is not specific to the Plan, and the Plan has been amended since receiving the opinion letter, the Plan Administrator believes the Plan is designed and operated in compliance with the applicable requirements of the IRC and therefore believes the Plan is qualified and the related trust tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan. Management evaluated the Plan's tax positions and concluded that the Plan had maintained its tax-exempt status and had taken no uncertain tax positions that require recognition or disclosure in the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 8. Administration of Plan Assets

Certain administrative functions of the Plan are performed by officers or employees of the Company. No such officers or employees receive compensation from the Plan. The Company has retained the services of a third-party administrator to perform other administrative functions.

Note 9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term, and that such changes could materially affect participants' account balances and the amounts reported on the statements of net assets available for benefits.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

**Schedule H, Line 4(a)—Schedule of Delinquent Participant Contributions
December 31, 2022**

Employee Identification Number: 91-0603573

Plan Number: 001

Participant Contributions Transferred Late to Plan	Total that Constitutes Prohibited Nonexempt Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
☐ Check here if late participant loan repayments are included	Contributions not Corrected	Contributions Corrected Outside of VFCP*	Contributions Pending Correction in VFCP	
2022	\$ 2,155	\$ -	\$ -	\$ -

*The Plan Sponsor deposited lost earnings to correct this failure in September 2023.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) December 31, 2022

Employee Identification Number: 91-0603573

Plan Number: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Number of Units/Shares	(d) Cost	(e) Current Value
		Cash and money market fund:		
**	Fidelity	Treasury	*	\$ 911,079
**	Fidelity	Cash reserves	*	741,809
				<u>1,652,888</u>
		Registered investment companies:		
**	Fidelity	Freedom 2025 Fund - Class A	*	2,043,742
**	Fidelity	Freedom 2040 Fund - Class A	*	1,875,885
**	Fidelity	New Insights Fund - Class A	*	1,168,478
**	Fidelity	Industrials Fund - Class A	*	1,034,867
**	Fidelity	Freedom 2020 Fund - Class A	*	1,000,247
	Metropolitan West	Total Return Bond Fund Class M	*	812,423
**	Fidelity	Freedom 2030 Fund - Class A	*	783,100
**	Fidelity	Freedom 2055 Fund - Class A	*	730,508
	Columbia	Contrarian Core Fund Class R	*	555,490
**	Fidelity	Freedom 2035 Fund - Class A	*	519,794
	Columbia	Global Technology Growth Fund Class A	*	470,830
**	Fidelity	Freedom 2045 Fund - Class A	*	468,174
**	Fidelity	Freedom 2055 Fund - Class A	*	379,544
	Lazard	International Strategic Equity Portfolio Open Shares	*	298,231
**	Fidelity	Freedom 2050 Fund - Class A	*	293,080
	JPMorgan	Small Cap Equity Fund Class A	*	227,160
**	Fidelity	Nuveen Small Cap Value Fund Class A	*	220,519
**	Fidelity	Emerging Markets Fund - Class A	*	215,268
**	Fidelity	Real Estate Fund - Class A	*	205,638
**	Fidelity	High Income Advantage Fund - Class A	*	202,460
	BlackRock	High Equity Income Fund Investor A Shares	*	196,010
**	Fidelity	Strategic Income Fund - Class A	*	177,479
	Columbia	Mid Cap Value Fund Class A	*	133,335
**	Fidelity	International Discovery Fund - Class A	*	124,752
**	Fidelity	Leveraged Company Stock Fund - Class A	*	120,755
**	Fidelity	Freedom 2060 Fund - Class A	*	80,392
	Federated	Strategic Value Dividend Fund Class A Shares	*	69,833
	Eaton Vance	Atlanta Capital SMID-Cap Fund Class A	*	55,837
**	Fidelity	Freedom Income Fund - Class A	*	53,795
**	Fidelity	Virtus KAR Small-Cap Growth Fund Class A	*	53,794
**	Fidelity	Freedom 2015 Fund - Class A	*	29,575
**	Fidelity	Freedom 2005 Fund - Class A	*	22,654
	Loomis Sayles	Bond Fund Admin Class	*	22,141
**	Fidelity	Fidelity Advisor Freedom 2065 Fund - Class A	*	4,508
**	Fidelity	Freedom 2010 Fund - Class A	*	2,817
	DIAMOND OFFSHORE DRILLING INC	Rights/Warrants	*	228
	ETF SER SOLUTIONS NATIONWIDE RSK	Units	*	13,689
	ETF SER SOLUTIONS DEFIANCE NEXT	Units	*	8,961
	GLOBAL X FDS NASDAQ 100 COVER	Units	*	19,273
	VANGUARD INDEX FDS VANGUARD VALUE	Units	*	5,956
	VANGUARD SECTOR INDEX FDS VANGUARD	Units	*	4,235
	VANGUARD SECTOR INDEX FDS VANGUARD	Units	*	2,766
	VANGUARD SECTOR INDEX FDS VANGUARD	Units	*	8,607
	VANGUARD INDEX FDS FORMERLY VANGUARD	Units	*	941
	ANNALY CAPITAL MANAGEMENT INC COM	Units	*	5,268
	S & P 500 DEPOSITORY RECEIPT	Units	*	5,032
				<u>14,728,071</u>

(Continued)

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued) December 31, 2022

Employee Identification Number: 91-0603573

Plan Number: 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Number of Units/Shares	Cost	Current Value
**	Fidelity	Common collective trust fund: Advisor Stable Value Fund	*	\$ 9,251,568
	Common stocks:			
	ZIM INTEGRATED SHIPPING SERVICES LTD	Shares	*	201,123
	NVIDIA CORP NFS LLC IS A MARKET	Shares	*	93,497
	MICROSOFT CORP NFS LLC IS A MARKET	Shares	*	88,867
	LUCKIN COFFEE INC SPON ADS EACH REP 8	Shares	*	88,080
	APPLE COMPUTER INC NFS LLC IS A MARKET	Shares	*	82,096
	CATERPILLAR INC NFS IS A SPECIALIST	Shares	*	79,055
	PALANTIR TECHNOLOGIES INC CL	Shares	*	57,015
	GENERAL MOTORS CO COM USD0.01	Shares	*	53,824
	AMAZON.COM INC NFS LLC IS A MARKET	Shares	*	49,680
	AT&T INC COM	Shares	*	47,633
	FACEBOOK INC COM USD0.000006 CL A	Shares	*	43,140
	COLUMBIA BKG SYS INC	Shares	*	42,483
	SES AI CORPORATION CL A COM	Shares	*	40,950
	ROYAL CARRIBBEAN CRUISES LTD	Shares	*	37,987
	TESLA MOTORS INC COM USD0.001	Shares	*	34,652
	UNIQUE N.V. COM EUR0.05	Shares	*	34,005
	ACADIA PHARMACEUTICALS INC	Shares	*	33,559
	GENERAL ELECTRIC CO COM NEW	Shares	*	32,929
	PAYPAL HLDGS INC COM	Shares	*	32,000
	COSTCO WHOLESALE CORP	Shares	*	29,935
	BOEING CO NFS IS A SPECIALIST	Shares	*	28,574
	ALPHABET INC CAP STK CL C	Shares	*	26,619
	LOCKHEED MARTIN CORP NFS LLC IS A SPECIAL	Shares	*	24,325
	VISA INC COM CL A	Shares	*	20,953
	WALGREENS BOOTS ALLIANCE INC COM	Shares	*	19,367
	AMERICAN AIRLINES GROUP INC COM USD1	Shares	*	18,317
	TELADOC INC COM	Shares	*	18,234
	SEAGEN INC COM	Shares	*	16,309
	FORD MTR CO DEL COM	Shares	*	15,835
	BARRICK GOLD CORP NFS IS A SPECIALIST	Shares	*	14,880
	WAL-MART STORES INC NFS IS A SPECIALIST	Shares	*	14,179
	MERCK & CO INC NEW COM	Shares	*	11,095
	BIOXCEL THERAPEUTICS INC COM	Shares	*	10,740
	ARCUS BIOSCIENCES INC COM	Shares	*	10,340
	RAYTHEON TECHNOLOGIES CORP	Shares	*	10,092
	VOYAGER THERAPEUTICS INC COM	Shares	*	9,760
	LAS VEGAS SANDS CORP	Shares	*	9,614
	CISCO SYS INC NFS LLC IS A MARKET	Shares	*	9,528
	OBSIDIAN ENERGY LTD COM NPV (POST REV	Shares	*	9,482
	ALPHABET INC CAP STK CL A	Shares	*	9,452
	DISNEY WALT CO DEL (HOLDING COMPANY)	Shares	*	8,688
	GILEAD SCIENCES INC	Shares	*	8,585
	AKAMAI TECH NFS LLC IS A MARKET	Shares	*	8,430
	TG THERAPEUTICS INC COM	Shares	*	8,281
	WYNN RESORTS LTD NFS LLC IS A MARKET	Shares	*	8,247
	CARNIVAL CORP PAIRED CTF 1 COM	Shares	*	8,060
	WARNER BROS DISCOVERY INC COM	Shares	*	7,972
	Subtotal			1,568,468

(Continued)

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued)
December 31, 2022

Employee Identification Number: 91-0603573

Plan Number: 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Number of Units/Shares	Cost	Current Value
	Subtotal carried forward			\$ 1,568,468
	DOW INC COM	Shares	*	7,559
	AVEO PHARMACEUTICALS INC COM NEW	Shares	*	7,475
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Shares	*	7,449
	BRISTOL MYERS SQUIBB NFS LLC IS A	Shares	*	7,195
	MARAVAI LIFESCIENCES HLDGS INC COM CL A	Shares	*	7,155
	QUALCOMM INC NFS LLC IS A MARKET	Shares	*	7,153
	TJX COMPANIES INC	Shares	*	6,798
	ANNOVIS BIO INC COM	Shares	*	6,715
	CARA THERAPEUTICS INC COM USD0.001	Shares	*	6,444
	HALLIBURTON CO HOLDING CO FRMLY	Shares	*	6,423
	MORGAN STANLEY DEAN WITTER & CO FRMLY	Shares	*	6,417
	PROCTER & GAMBLE CO NFS IS A SPECIALIST	Shares	*	6,234
	FUELCCELL ENERGY INC COM	Shares	*	6,116
	DANAHER CORP	Shares	*	6,106
	ANHEUSER-BUSCH INBEV ADR EAH REP 1 ORD	Shares	*	6,004
	HONEYWELL INTL INC	Shares	*	5,968
	ARRAY TECHNOLOGIES INC COM SHS	Shares	*	5,799
	UNITY SOFTWARE INC COM	Shares	*	5,718
	ROBLOX CORP CL A	Shares	*	5,692
	AGIOS PHARMACEUTICALS INC	Shares	*	5,616
	VIRGIN GALACTIC HOLDINGS INC COM	Shares	*	5,568
	JOHNSON & JOHNSON NFS IS A SPECIALIST	Shares	*	5,337
	LILLY ELI & CO NFS IS A SPECIALIST	Shares	*	5,233
	HUMANA INC NFS LLC IS A SPECIAL	Shares	*	5,205
	BANK OF AMERICA CORP	Shares	*	4,968
	STARBUCKS CORP NFS LLC IS A MARKET	Shares	*	4,897
	ESTEE LAUDER COMPANIES INC CL A	Shares	*	4,871
	TEVA PHARMACEUTICAL INDS LTD ADS	Shares	*	4,742
	IRHYTHM TECHNOLOGIES INC COM	Shares	*	4,684
	PUMA BIOTECHNOLOGY INC COM	Shares	*	4,653
	CITIGROUP INC COM NEW	Shares	*	4,523
	ADVANCED MICRO DEVICES INC	Shares	*	4,236
	BIOHAVEN LTD COM NPV	Shares	*	4,164
	INVITAE CORP COM ISIN #US46185L1035	Shares	*	3,999
	CONSTELLATION BRANDS INC CL A	Shares	*	3,880
	UBER TECHNOLOGIES INC COM	Shares	*	3,710
	MARVELL TECHNOLOGY GROUP LTD COM	Shares	*	3,704
	EMERSON ELECTRIC CO	Shares	*	3,492
	CANOPY GROWTH CORPORATION COM NPV	Shares	*	3,465
	INTL PAPER CO NFS IS A SPECIALIST	Shares	*	3,463
	NEKTAR THERAPEUTICS	Shares	*	3,390
	GILAT SATELLITE NETWORKS LTD SHS NEW	Shares	*	2,900
	CHARGEPOINT HOLDINGS INC COM CL A	Shares	*	2,859
	INTEL CORP NFS LLC IS A MARKET	Shares	*	2,643
	SENSEONICS HLDGS INC COM	Shares	*	2,388
	UWM HOLDINGS CORPORATION COM CL A	Shares	*	2,369
	AMARIN CORP PLC SPONSORED ADR NEW	Shares	*	2,297
	Subtotal			1,806,144

(Continued)

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued) December 31, 2022

Employee Identification Number: 91-0603573

Plan Number: 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Number of Units/Shares	Cost	Current Value
	Subtotal carried forward			\$ 1,806,144
	OMEROS CORP WASHINGTON	Shares	*	2,260
	HERON THERAPEUTICS INC COM	Shares	*	2,000
	LULULEMON ATHLETICA INC	Shares	*	1,977
	MAGNACHIP SEMICONDUCTOR CORP	Shares	*	1,878
	ESPERION THERAPEUTICS INC COM	Shares	*	1,869
	PAYSAFE LTD COM USD0.001(POST REV	Shares	*	1,736
	KARYOPHARM THERAPEUTICS INC COM	Shares	*	1,700
	PIONEER NATURAL RESOURCES CO	Shares	*	1,672
	DEVON ENERGY CORP NEW	Shares	*	1,496
	CABOT OIL & GAS CP CL A	Shares	*	1,461
	RHYTHM PHARMACEUTICALS INC	Shares	*	1,456
	INDAPTUS THERAPEUTICS INC COM	Shares	*	1,450
	LUCID GROUP INC COM	Shares	*	1,421
	KYNDRYL HLDGS INC COMMON STOCK	Shares	*	1,401
	SHOPIFY INC NPV SUBORDINATED A	Shares	*	1,388
	BLUEBIRD BIO INC COM USD0.01	Shares	*	1,384
	TILRAY INC COM CL 2	Shares	*	1,345
	BIONANO GENOMICS INC COM	Shares	*	1,314
	CRONOS GROUP INC COM NPV	Shares	*	1,270
	ROLLS ROYCE SPONSORED ADR	Shares	*	1,121
	WABTEC	Shares	*	1,098
	NOVAVAX INC COM NEW	Shares	*	1,028
	UNDER ARMOUR INC CL A	Shares	*	1,016
	AFFIRM HLDGS INC COM CL A	Shares	*	1,006
	SQUARE INC CL A	Shares	*	943
	LINDE PLC COM USD0.001	Shares	*	930
	EDITAS MEDICINE INC COM	Shares	*	887
	AURINIA PHARMACEUTICALS INC	Shares	*	864
	WELLS FARGO & CO New	Shares	*	863
	ASTRA SPACE INC COM CL A	Shares	*	651
	CELULARITY INC COM CL A	Shares	*	645
	2SEVENTY BIO INC COMMON STOCK	Shares	*	618
	CRISPR THERAPEUTICS AG COM CHF0.03	Shares	*	610
	VERASTEM INC COM USD0.0001	Shares	*	604
	CROCS INC COM	Shares	*	542
	DRAFTKINGS INC NEW COM CL A	Shares	*	456
	SALESFORCE COM INC	Shares	*	444
	SYLVAMO CORP COMMON STOCK	Shares	*	437
	GLOBAL BATTERY METALS LTD COM NPV	Shares	*	354
	OPENDOOR TECHNOLOGIES INC COM	Shares	*	348
	MULLEN AUTOMOTIVE INC COM	Shares	*	343
	THERAPEUTICSMD INC COM NEW	Shares	*	335
	PACIFIC BIOSCIENCES CALIFORNIA INC COM	Shares	*	327
	POLESTAR AUTOMOTIVE HLDG UK PLC ADS CL A	Shares	*	266
	VAXART INC COM NEW	Shares	*	192
	SUNWORKS INC COM NEW	Shares	*	142
	ACORDA THERAPEUTICS INC COM NEW	Shares	*	128
	Subtotal			1,853,820

(Continued)

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued) December 31, 2022

Employee Identification Number: 91-0603573

Plan Number: 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Number of Units/Shares	Cost	Current Value
	Subtotal carried forward			\$ 1,853,820
	RIVIAN AUTOMOTIVE INC COM CL A	Shares	*	111
	CONTEXTLOGIC INC COM CL A	Shares	*	98
	EBANG INTL HLDGS INC CL A ORD SH NEW	Shares	*	96
	SUPER GROUP SGHC LTD ORD SHARES USD0.0001	Shares	*	90
	OBSEVA SA CHF1	Shares	*	73
	ONCOLOGY PHARMA INC COM NEW	Shares	*	68
	UPSTART HLDGS INC COM	Shares	*	66
	ROBINHOOD MKTS INC COM CL A	Shares	*	40
	Total			<u>1,854,462</u>
	Sundry assets:			
	Rights/Warrants			
	DIAMOND OFFSHORE DRILLING INC		*	228
	Participants	Notes receivable from participants, secured by participants' vested account balance; variable interest rates from 4.25% to 7.25%; due at various dates through August 2031		<u>437,721</u>
				<u>\$ 27,924,710</u>

* Historical cost information not required for participant-directed accounts

** Qualifies as party-in-interest

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Financial Report
December 31, 2022

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Independent Auditor's Report

Plan Administrator and 401(k) Plan Committee
Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, the related statement of changes in net assets available for benefits for the year ended December 31, 2022, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2022 and 2021, and for the year ended December 31, 2022, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedules Required by ERISA

The supplemental schedules, schedule of delinquent participant contributions and schedule of assets (held at end of year), as of December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meet the requirements of ERISA Section 103(a)(3)(C).

RSM US LLP

Seattle, Washington
October 6, 2023

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

**Statements of Net Assets Available for Benefits
December 31, 2022 and 2021**

	2022	2021
Assets		
Investments at fair value	\$ 27,486,989	\$ 29,762,854
Receivables:		
Employer contributions	350,000	500,000
Notes receivable from participants	437,721	389,583
Total receivables	787,721	889,583
Total assets	28,274,710	30,652,437
Liabilities	-	-
Net assets available for benefits	\$ 28,274,710	\$ 30,652,437

See notes to financial statements.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Statement of Changes in Net Assets Available for Benefits Year Ended December 31, 2022

Additions:	
Investment income (loss):	
Net depreciation in fair value of investments	\$ (4,531,268)
Interest and dividends	<u>1,205,166</u>
Total investment loss	<u>(3,326,102)</u>
 Interest income on notes receivable from participants	 <u>19,083</u>
 Contributions:	
Participants	2,293,753
Employer	<u>1,267,501</u>
Total contributions	<u>3,561,254</u>
 Total additions	 <u>254,235</u>
 Deductions:	
Benefits paid to participants	2,628,019
Administrative expenses	<u>3,943</u>
Total deductions	<u>2,631,962</u>
 Net decrease	 (2,377,727)
 Net assets available for benefits:	
Beginning of year	<u>30,652,437</u>
 End of year	 <u><u>\$ 28,274,710</u></u>

See notes to financial statements.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 1. Plan Description

The following description of the Hardel Mutual Plywood Corporation (the Company) 401(k) Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan, created in 1964, is a defined contribution plan covering substantially all nonunion and nonleased employees of the Company who have one year of service, with 1,000 hours, and are at least 21 years of age. In addition, the employees must be employed on the last day of the plan year to be eligible for the employer discretionary profit-sharing contributions, if any. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan Committee is responsible for the oversight of the Plan, determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Contributions: Participants may contribute up to 100% of eligible pretax compensation, up to the maximum dollar amount prescribed in the Internal Revenue Code (IRC) per year. Participants who have attained the age of 50 before the end of the plan year are eligible to make catch-up contributions. The Plan also allows participants to make contributions to a Roth 401(k). Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at 3% of eligible compensation and their contributions are invested in a designated balanced fund until changed by the participant.

The Company may make matching and/or profit-sharing contributions at the discretion of its board of directors. The Company has elected to make employer-matching contributions of 25% of base compensation that a participant contributes to the Plan. Additional profit-sharing amounts may be contributed at the option of the Company's 401(k) Plan Committee. During the years ended December 31, 2022 and 2021, the Company made a profit-sharing contribution to the Plan of \$350,000 and \$500,000, respectively. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers various registered investment companies, cash & money market, common stocks, and a common collective trust fund as investment options. Participants may elect to change amounts invested in any of the individual accounts on a daily basis via telephone or internet transfer.

Participant accounts: Each participant's account is credited with the participant's contributions and Company matching contributions, as well as allocations of the Company's profit-sharing contribution and Plan earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting: Participants are vested immediately in their contributions and the Company's matching contributions, plus actual earnings thereon. Vesting in the Company's profit-sharing contribution, plus actual earnings thereon, is based on years of continuous service. A participant is 100% vested after six years of credited service.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 1. Plan Description (Continued)

Notes receivable from participants: Participants may borrow from their accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their account balances. Loans may only be withdrawn from participant-contributed sources. The loans are secured by the balance in a participant's account and bear interest at a rate set at 1% above the prime rate, and range from 4.25% to 7.25%. All loans must be repaid over a five-year period unless it is for the purchase of principal residence in which case the loan repayment period may not extend beyond 10 years from the date of the loan. Maturity dates of outstanding notes receivable range from January 2023 to August 2031. Principal and interest are paid ratably through biweekly payroll deductions.

Payment of benefits: On termination of service due to death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account; payments in monthly, quarterly or annual installments over a fixed reasonable period of time, not exceeding the life expectancy of the participant; or part lump-sum and part installment payments.

Forfeited accounts: At December 31, 2022 and 2021, forfeited, nonvested accounts totaled \$626 and \$2,200, respectively. These accounts are available to offset future employer contributions or may be allocated to eligible participants. During the year ended December 31, 2022, \$4,000 was allocated to eligible participants.

Note 2. Summary of Significant Accounting Policies

Basis of accounting: The Plan's financial statements are prepared under the accrual method of accounting.

Use of estimates: Preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment valuation and income recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on the trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Notes receivable from participants: Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2022 and 2021. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced and a benefit payment is recorded.

Payment of benefits: Benefits are recorded when paid.

Contributions: Contributions from Plan participants and the matching contribution from the Plan Sponsor are recorded in the year in which the participant contributions are withheld from amounts paid. Profit-sharing contributions are recognized upon authorization as the underlying compensation is recognized. All participant and employer contributions are participant directed.

Expenses: Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment related expenses are included in net depreciation of fair value of investments.

Subsequent events: The Plan Administrator has evaluated subsequent events through October 6, 2023, the date the financial statements were available to be issued.

Note 3. Information Certified by Fidelity Management Trust Company

The following is a summary of the Plan's asset information as of December 31, 2022 and 2021, and for the year ended December 31, 2022, included throughout the Plan's financial statements and supplemental schedules, which was prepared by or derived from information provided by Fidelity Management Trust Company (Fidelity), Plan trustee, and furnished to the Plan Administrator.

The Plan Administrator has obtained certification from the trustee that information provided to the Plan Administrator by the trustee, related to the following assets is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information that appears throughout the financial statements and supplemental schedules related to the following assets:

	2022	2021
Investments at fair value	\$ 27,486,989	\$ 29,762,854
Notes receivable from participants	437,721	389,583
	<u>\$ 27,924,710</u>	<u>\$ 30,152,437</u>

Fidelity also certified to the completeness and accuracy of \$4,531,268 of net depreciation in fair value of investments, \$1,205,166 of interest and dividends, and \$19,083 of interest income on notes receivable from participants for the year ended December 31, 2022, including gains and losses on investments bought and sold.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 4. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted, quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under the Financial Accounting Standards Board Accounting Standards Codification 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the investment or liability has specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

Following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 or 2021.

Cash and money market fund: Valued at cost, which approximates fair value.

Registered investment companies (mutual funds): Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Self-directed brokerage accounts (common stocks): Valued at the closing price reported on the active market on which the individual securities are traded.

Common collective trust fund: Valued at the NAV of units of an underlying investment comprising the trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable the fund will sell the investment for an amount different from the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure securities liquidations will be carried out in an orderly business manner.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 4. Fair Value Measurements (Continued)

The following tables set forth, by level within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2022			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 14,728,071	\$ -	\$ -	\$ 14,728,071
Cash and money market fund	1,652,888	-	-	1,652,888
Common stocks	1,854,462	-	-	1,854,462
	<u>\$ 18,235,421</u>	<u>\$ -</u>	<u>\$ -</u>	<u>18,235,421</u>
Investments measured at NAV (a)				9,251,568
				<u>\$ 27,486,989</u>

	2021			
	Level 1	Level 2	Level 3	Total
Registered investment companies	\$ 17,227,072	\$ -	\$ -	\$ 17,227,072
Cash and money market fund	1,924,993	-	-	1,924,993
Common stocks	2,036,591	-	-	2,036,591
	<u>\$ 21,188,656</u>	<u>\$ -</u>	<u>\$ -</u>	<u>21,188,656</u>
Investments measured at NAV (a)				8,574,198
				<u>\$ 29,762,854</u>

(a) In accordance with Subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented on the statements of net assets available for benefits.

The following summarizes investments measured at fair value based on NAV per share as of December 31:

	Fair Value Estimated Using NAV Per Share			
	Fair Value as of December 31		Unfunded	Redemption
	2022	2021	Commitment	Frequency
Common collective trust fund:				
Fidelity Advisor Stable Value Fund	<u>\$ 9,251,568</u>	<u>\$ 8,574,198</u>	None	Daily
				Redemption Notice Period
				None

Note 5. Related-Party Transactions and Party-in-Interest Transactions

Certain Plan investments are shares of registered investment companies managed by Fidelity. Fidelity is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees of \$3,943 were paid to Fidelity by the Plan for related services for the year ended December 31, 2022. The Company pays directly any other fees related to the Plan's operations.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Notes to Financial Statements

Note 6. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer profit-sharing contributions and earnings thereon.

Note 7. Tax Status

The Plan adopted a nonstandardized form of a prototype plan sponsored by Fidelity Management & Research Co. The prototype plan received a favorable opinion letter dated June 30, 2020, from the IRS as to the prototype plan's qualified status. The prototype plan opinion letter has been relied upon by this Plan. Although the opinion letter is not specific to the Plan, and the Plan has been amended since receiving the opinion letter, the Plan Administrator believes the Plan is designed and operated in compliance with the applicable requirements of the IRC and therefore believes the Plan is qualified and the related trust tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan. Management evaluated the Plan's tax positions and concluded that the Plan had maintained its tax-exempt status and had taken no uncertain tax positions that require recognition or disclosure in the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 8. Administration of Plan Assets

Certain administrative functions of the Plan are performed by officers or employees of the Company. No such officers or employees receive compensation from the Plan. The Company has retained the services of a third-party administrator to perform other administrative functions.

Note 9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term, and that such changes could materially affect participants' account balances and the amounts reported on the statements of net assets available for benefits.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

**Schedule H, Line 4(a)—Schedule of Delinquent Participant Contributions
December 31, 2022**

Employee Identification Number: 91-0603573

Plan Number: 001

Participant Contributions Transferred Late to Plan	Total that Constitutes Prohibited Nonexempt Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
☐ Check here if late participant loan repayments are included	Contributions not Corrected	Contributions Corrected Outside of VFCP*	Contributions Pending Correction in VFCP	
2022	\$ 2,155	\$ -	\$ -	\$ -

*The Plan Sponsor deposited lost earnings to correct this failure in September 2023.

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) December 31, 2022

Employee Identification Number: 91-0603573

Plan Number: 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Number of Units/Shares	Cost	Current Value
		Cash and money market fund:		
**	Fidelity	Treasury	*	\$ 911,079
**	Fidelity	Cash reserves	*	741,809
				<u>1,652,888</u>
		Registered investment companies:		
**	Fidelity	Freedom 2025 Fund - Class A	*	2,043,742
**	Fidelity	Freedom 2040 Fund - Class A	*	1,875,885
**	Fidelity	New Insights Fund - Class A	*	1,168,478
**	Fidelity	Industrials Fund - Class A	*	1,034,867
**	Fidelity	Freedom 2020 Fund - Class A	*	1,000,247
	Metropolitan West	Total Return Bond Fund Class M	*	812,423
**	Fidelity	Freedom 2030 Fund - Class A	*	783,100
**	Fidelity	Freedom 2055 Fund - Class A	*	730,508
	Columbia	Contrarian Core Fund Class R	*	555,490
**	Fidelity	Freedom 2035 Fund - Class A	*	519,794
	Columbia	Global Technology Growth Fund Class A	*	470,830
**	Fidelity	Freedom 2045 Fund - Class A	*	468,174
**	Fidelity	Freedom 2055 Fund - Class A	*	379,544
	Lazard	International Strategic Equity Portfolio Open Shares	*	298,231
**	Fidelity	Freedom 2050 Fund - Class A	*	293,080
	JPMorgan	Small Cap Equity Fund Class A	*	227,160
**	Fidelity	Nuveen Small Cap Value Fund Class A	*	220,519
**	Fidelity	Emerging Markets Fund - Class A	*	215,268
**	Fidelity	Real Estate Fund - Class A	*	205,638
**	Fidelity	High Income Advantage Fund - Class A	*	202,460
	BlackRock	High Equity Income Fund Investor A Shares	*	196,010
**	Fidelity	Strategic Income Fund - Class A	*	177,479
	Columbia	Mid Cap Value Fund Class A	*	133,335
**	Fidelity	International Discovery Fund - Class A	*	124,752
**	Fidelity	Leveraged Company Stock Fund - Class A	*	120,755
**	Fidelity	Freedom 2060 Fund - Class A	*	80,392
	Federated	Strategic Value Dividend Fund Class A Shares	*	69,833
	Eaton Vance	Atlanta Capital SMID-Cap Fund Class A	*	55,837
**	Fidelity	Freedom Income Fund - Class A	*	53,795
**	Fidelity	Virtus KAR Small-Cap Growth Fund Class A	*	53,794
**	Fidelity	Freedom 2015 Fund - Class A	*	29,575
**	Fidelity	Freedom 2005 Fund - Class A	*	22,654
	Loomis Sayles	Bond Fund Admin Class	*	22,141
**	Fidelity	Fidelity Advisor Freedom 2065 Fund - Class A	*	4,508
**	Fidelity	Freedom 2010 Fund - Class A	*	2,817
	DIAMOND OFFSHORE DRILLING INC	Rights/Warrants	*	228
	ETF SER SOLUTIONS NATIONWIDE RSK	Units	*	13,689
	ETF SER SOLUTIONS DEFIANCE NEXT	Units	*	8,961
	GLOBAL X FDS NASDAQ 100 COVER	Units	*	19,273
	VANGUARD INDEX FDS VANGUARD VALUE	Units	*	5,956
	VANGUARD SECTOR INDEX FDS VANGUARD	Units	*	4,235
	VANGUARD SECTOR INDEX FDS VANGUARD	Units	*	2,766
	VANGUARD SECTOR INDEX FDS VANGUARD	Units	*	8,607
	VANGUARD INDEX FDS FORMERLY VANGUARD	Units	*	941
	ANNALY CAPITAL MANAGEMENT INC COM	Units	*	5,268
	S & P 500 DEPOSITORY RECEIPT	Units	*	5,032
				<u>14,728,071</u>

(Continued)

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued) December 31, 2022

Employee Identification Number: 91-0603573

Plan Number: 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Number of Units/Shares	Cost	Current Value
**	Fidelity	Common collective trust fund: Advisor Stable Value Fund	*	\$ 9,251,568
	Common stocks:			
	ZIM INTEGRATED SHIPPING SERVICES LTD	Shares	*	201,123
	NVIDIA CORP NFS LLC IS A MARKET	Shares	*	93,497
	MICROSOFT CORP NFS LLC IS A MARKET	Shares	*	88,867
	LUCKIN COFFEE INC SPON ADS EACH REP 8	Shares	*	88,080
	APPLE COMPUTER INC NFS LLC IS A MARKET	Shares	*	82,096
	CATERPILLAR INC NFS IS A SPECIALIST	Shares	*	79,055
	PALANTIR TECHNOLOGIES INC CL	Shares	*	57,015
	GENERAL MOTORS CO COM USD0.01	Shares	*	53,824
	AMAZON.COM INC NFS LLC IS A MARKET	Shares	*	49,680
	AT&T INC COM	Shares	*	47,633
	FACEBOOK INC COM USD0.000006 CL A	Shares	*	43,140
	COLUMBIA BKG SYS INC	Shares	*	42,483
	SES AI CORPORATION CL A COM	Shares	*	40,950
	ROYAL CARRIBBEAN CRUISES LTD	Shares	*	37,987
	TESLA MOTORS INC COM USD0.001	Shares	*	34,652
	UNIQUE N.V. COM EUR0.05	Shares	*	34,005
	ACADIA PHARMACEUTICALS INC	Shares	*	33,559
	GENERAL ELECTRIC CO COM NEW	Shares	*	32,929
	PAYPAL HLDGS INC COM	Shares	*	32,000
	COSTCO WHOLESALE CORP	Shares	*	29,935
	BOEING CO NFS IS A SPECIALIST	Shares	*	28,574
	ALPHABET INC CAP STK CL C	Shares	*	26,619
	LOCKHEED MARTIN CORP NFS LLC IS A SPECIAL	Shares	*	24,325
	VISA INC COM CL A	Shares	*	20,953
	WALGREENS BOOTS ALLIANCE INC COM	Shares	*	19,367
	AMERICAN AIRLINES GROUP INC COM USD1	Shares	*	18,317
	TELADOC INC COM	Shares	*	18,234
	SEAGEN INC COM	Shares	*	16,309
	FORD MTR CO DEL COM	Shares	*	15,835
	BARRICK GOLD CORP NFS IS A SPECIALIST	Shares	*	14,880
	WAL-MART STORES INC NFS IS A SPECIALIST	Shares	*	14,179
	MERCK & CO INC NEW COM	Shares	*	11,095
	BIOXCEL THERAPEUTICS INC COM	Shares	*	10,740
	ARCUS BIOSCIENCES INC COM	Shares	*	10,340
	RAYTHEON TECHNOLOGIES CORP	Shares	*	10,092
	VOYAGER THERAPEUTICS INC COM	Shares	*	9,760
	LAS VEGAS SANDS CORP	Shares	*	9,614
	CISCO SYS INC NFS LLC IS A MARKET	Shares	*	9,528
	OBSIDIAN ENERGY LTD COM NPV (POST REV	Shares	*	9,482
	ALPHABET INC CAP STK CL A	Shares	*	9,452
	DISNEY WALT CO DEL (HOLDING COMPANY)	Shares	*	8,688
	GILEAD SCIENCES INC	Shares	*	8,585
	AKAMAI TECH NFS LLC IS A MARKET	Shares	*	8,430
	TG THERAPEUTICS INC COM	Shares	*	8,281
	WYNN RESORTS LTD NFS LLC IS A MARKET	Shares	*	8,247
	CARNIVAL CORP PAIRED CTF 1 COM	Shares	*	8,060
	WARNER BROS DISCOVERY INC COM	Shares	*	7,972
	Subtotal			1,568,468

(Continued)

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued)
December 31, 2022

Employee Identification Number: 91-0603573

Plan Number: 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Number of Units/Shares	Cost	Current Value
	Subtotal carried forward			\$ 1,568,468
	DOW INC COM	Shares	*	7,559
	AVEO PHARMACEUTICALS INC COM NEW	Shares	*	7,475
	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Shares	*	7,449
	BRISTOL MYERS SQUIBB NFS LLC IS A	Shares	*	7,195
	MARAVAI LIFESCIENCES HLDGS INC COM CL A	Shares	*	7,155
	QUALCOMM INC NFS LLC IS A MARKET	Shares	*	7,153
	TJX COMPANIES INC	Shares	*	6,798
	ANNOVIS BIO INC COM	Shares	*	6,715
	CARA THERAPEUTICS INC COM USD0.001	Shares	*	6,444
	HALLIBURTON CO HOLDING CO FRMLY	Shares	*	6,423
	MORGAN STANLEY DEAN WITTER & CO FRMLY	Shares	*	6,417
	PROCTER & GAMBLE CO NFS IS A SPECIALIST	Shares	*	6,234
	FUELCELL ENERGY INC COM	Shares	*	6,116
	DANAHER CORP	Shares	*	6,106
	ANHEUSER-BUSCH INBEV ADR EAH REP 1 ORD	Shares	*	6,004
	HONEYWELL INTL INC	Shares	*	5,968
	ARRAY TECHNOLOGIES INC COM SHS	Shares	*	5,799
	UNITY SOFTWARE INC COM	Shares	*	5,718
	ROBLOX CORP CL A	Shares	*	5,692
	AGIOS PHARMACEUTICALS INC	Shares	*	5,616
	VIRGIN GALACTIC HOLDINGS INC COM	Shares	*	5,568
	JOHNSON & JOHNSON NFS IS A SPECIALIST	Shares	*	5,337
	LILLY ELI & CO NFS IS A SPECIALIST	Shares	*	5,233
	HUMANA INC NFS LLC IS A SPECIAL	Shares	*	5,205
	BANK OF AMERICA CORP	Shares	*	4,968
	STARBUCKS CORP NFS LLC IS A MARKET	Shares	*	4,897
	ESTEE LAUDER COMPANIES INC CL A	Shares	*	4,871
	TEVA PHARMACEUTICAL INDS LTD ADS	Shares	*	4,742
	IRHYTHM TECHNOLOGIES INC COM	Shares	*	4,684
	PUMA BIOTECHNOLOGY INC COM	Shares	*	4,653
	CITIGROUP INC COM NEW	Shares	*	4,523
	ADVANCED MICRO DEVICES INC	Shares	*	4,236
	BIOHAVEN LTD COM NPV	Shares	*	4,164
	INVITAE CORP COM ISIN #US46185L1035	Shares	*	3,999
	CONSTELLATION BRANDS INC CL A	Shares	*	3,880
	UBER TECHNOLOGIES INC COM	Shares	*	3,710
	MARVELL TECHNOLOGY GROUP LTD COM	Shares	*	3,704
	EMERSON ELECTRIC CO	Shares	*	3,492
	CANOPY GROWTH CORPORATION COM NPV	Shares	*	3,465
	INTL PAPER CO NFS IS A SPECIALIST	Shares	*	3,463
	NEKTAR THERAPEUTICS	Shares	*	3,390
	GILAT SATELLITE NETWORKS LTD SHS NEW	Shares	*	2,900
	CHARGEPOINT HOLDINGS INC COM CL A	Shares	*	2,859
	INTEL CORP NFS LLC IS A MARKET	Shares	*	2,643
	SENSEONICS HLDGS INC COM	Shares	*	2,388
	UWM HOLDINGS CORPORATION COM CL A	Shares	*	2,369
	AMARIN CORP PLC SPONSORED ADR NEW	Shares	*	2,297
	Subtotal			1,806,144

(Continued)

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued) December 31, 2022

Employee Identification Number: 91-0603573

Plan Number: 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Number of Units/Shares	Cost	Current Value
	Subtotal carried forward			\$ 1,806,144
	OMEROS CORP WASHINGTON	Shares	*	2,260
	HERON THERAPEUTICS INC COM	Shares	*	2,000
	LULULEMON ATHLETICA INC	Shares	*	1,977
	MAGNACHIP SEMICONDUCTOR CORP	Shares	*	1,878
	ESPERION THERAPEUTICS INC COM	Shares	*	1,869
	PAYSAFE LTD COM USD0.001(POST REV	Shares	*	1,736
	KARYOPHARM THERAPEUTICS INC COM	Shares	*	1,700
	PIONEER NATURAL RESOURCES CO	Shares	*	1,672
	DEVON ENERGY CORP NEW	Shares	*	1,496
	CABOT OIL & GAS CP CL A	Shares	*	1,461
	RHYTHM PHARMACEUTICALS INC	Shares	*	1,456
	INDAPTUS THERAPEUTICS INC COM	Shares	*	1,450
	LUCID GROUP INC COM	Shares	*	1,421
	KYNDRYL HLDGS INC COMMON STOCK	Shares	*	1,401
	SHOPIFY INC NPV SUBORDINATED A	Shares	*	1,388
	BLUEBIRD BIO INC COM USD0.01	Shares	*	1,384
	TILRAY INC COM CL 2	Shares	*	1,345
	BIONANO GENOMICS INC COM	Shares	*	1,314
	CRONOS GROUP INC COM NPV	Shares	*	1,270
	ROLLS ROYCE SPONSORED ADR	Shares	*	1,121
	WABTEC	Shares	*	1,098
	NOVAVAX INC COM NEW	Shares	*	1,028
	UNDER ARMOUR INC CL A	Shares	*	1,016
	AFFIRM HLDGS INC COM CL A	Shares	*	1,006
	SQUARE INC CL A	Shares	*	943
	LINDE PLC COM USD0.001	Shares	*	930
	EDITAS MEDICINE INC COM	Shares	*	887
	AURINIA PHARMACEUTICALS INC	Shares	*	864
	WELLS FARGO & CO New	Shares	*	863
	ASTRA SPACE INC COM CL A	Shares	*	651
	CELULARITY INC COM CL A	Shares	*	645
	2SEVENTY BIO INC COMMON STOCK	Shares	*	618
	CRISPR THERAPEUTICS AG COM CHF0.03	Shares	*	610
	VERASTEM INC COM USD0.0001	Shares	*	604
	CROCS INC COM	Shares	*	542
	DRAFTKINGS INC NEW COM CL A	Shares	*	456
	SALESFORCE COM INC	Shares	*	444
	SYLVAMO CORP COMMON STOCK	Shares	*	437
	GLOBAL BATTERY METALS LTD COM NPV	Shares	*	354
	OPENDOOR TECHNOLOGIES INC COM	Shares	*	348
	MULLEN AUTOMOTIVE INC COM	Shares	*	343
	THERAPEUTICSMD INC COM NEW	Shares	*	335
	PACIFIC BIOSCIENCES CALIFORNIA INC COM	Shares	*	327
	POLESTAR AUTOMOTIVE HLDG UK PLC ADS CL A	Shares	*	266
	VAXART INC COM NEW	Shares	*	192
	SUNWORKS INC COM NEW	Shares	*	142
	ACORDA THERAPEUTICS INC COM NEW	Shares	*	128
	Subtotal			1,853,820

(Continued)

Hardel Mutual Plywood Corporation 401(k) Profit Sharing Plan

Schedule H, Line 4i—Schedule of Assets (Held at End of Year) (Continued) December 31, 2022

Employee Identification Number: 91-0603573

Plan Number: 001

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Number of Units/Shares	Cost	Current Value
	Subtotal carried forward			\$ 1,853,820
	RIVIAN AUTOMOTIVE INC COM CL A	Shares	*	111
	CONTEXTLOGIC INC COM CL A	Shares	*	98
	EBANG INTL HLDGS INC CL A ORD SH NEW	Shares	*	96
	SUPER GROUP SGHC LTD ORD SHARES USD0.0001	Shares	*	90
	OBSEVA SA CHF1	Shares	*	73
	ONCOLOGY PHARMA INC COM NEW	Shares	*	68
	UPSTART HLDGS INC COM	Shares	*	66
	ROBINHOOD MKTS INC COM CL A	Shares	*	40
	Total			<u>1,854,462</u>
	Sundry assets:			
	Rights/Warrants			
	DIAMOND OFFSHORE DRILLING INC		*	228
	Participants	Notes receivable from participants, secured by participants' vested account balance; variable interest rates from 4.25% to 7.25%; due at various dates through August 2031		<u>437,721</u>
				<u>\$ 27,924,710</u>

* Historical cost information not required for participant-directed accounts

** Qualifies as party-in-interest