Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A This return/report is for:
- [X] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)
- [ ] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
UNITED FOOD AND COMMERCIAL WORKERS LOCAL 1500 ANNUITY PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/28/2015

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
BOARD OF TRUSTEES UFCW LOCAL 1500 ANNUITY FUND

425 MERRICK AVENUE
WESTBURY, NY 11590-6601

425 MERRICK AVENUE
WESTBURY, NY 11590-6601

2b Employer Identification Number (EIN)
47-5675902

2c Plan Sponsor's telephone number
516-214-1300

2d Business code (see instructions)
813930

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2023	ROBERT NEWELL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

BOARD OF TRUSTEES LOCAL 1500 ANNUITY PLAN

425 MERRICK AVENUE
WESTBURY, NY 11590-6601

3b Administrator's EIN: 47-5675902

3c Administrator's telephone number: 516-214-1300

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:
a Sponsor's name
c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	8398
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	7268
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	6904
b	Retired or separated participants receiving benefits	**6b**	
c	Other retired or separated participants entitled to future benefits	**6c**	2123
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**	**6d**	9027
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	
f	Total. Add lines **6d** and **6e**.	**6f**	9027
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	9027
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	708
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	12

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	☐	Insurance
(2)	☐	Code section 412(e)(3) insurance contracts
(3)	☒	Trust
(4)	☐	General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	☐	**R** (Retirement Plan Information)
(2)	☐	**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	☐	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	☒	**H** (Financial Information)
(2)	☐	**I** (Financial Information – Small Plan)
(3)	☐	**A** (Insurance Information)
(4)	☒	**C** (Service Provider Information)
(5)	☐	**D** (DFE/Participating Plan Information)
(6)	☐	**G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan was not required to file the 2022 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2022** **This Form is Open to Public Inspection.**

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
UNITED FOOD AND COMMERCIAL WORKERS LOCAL 1500 ANNUITY PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES UFCW LOCAL 1500 ANNUITY FUND

D Employer Identification Number (EIN)
47-5675902

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UFCW LOCAL 1500

13-5342295

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	AFFILIATED LOCAL UNION	226313	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

ARIA EMPLOYEE BENEFIT SERVICES

46-0666987

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 16	NONE	195147	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	71868	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UFCW LOCAL 1500 BUILDING, INC

11-2569806

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	AFFILIATED TITLE HOLDING	47026	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

BERDON LLP

13-0485070

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	17001	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

AJV LLC

34-3939564

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	12423	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGAL COMPANY

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17	NONE	11000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2022

This Form is Open to Public Inspection

For calendar plan year 2022 or fiscal plan year beginning 01/01/2022 and ending 12/31/2022

A Name of plan
UNITED FOOD AND COMMERCIAL WORKERS LOCAL 1500 ANNUITY PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
BOARD OF TRUSTEES UFCW LOCAL 1500 ANNUITY FUND

D Employer Identification Number (EIN)
47-5675902

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	77789	69665
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	34733	51545
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	109236	98058
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	597041	1789118
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	4647199	5485675
(B) All other	1c(3)(B)	5553125	6045014
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1660969	1685354
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	5732077	9946535
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	18412169	25170964
Liabilities			
g Benefit claims payable	1g	8818	8818
h Operating payables	1h	61180	54421
i Acquisition indebtedness	1i		
j Other liabilities	1j		56690
k Total liabilities (add all amounts in lines 1g through1j)	1k	69998	119929
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	18342171	25051035

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	9816903	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		9816903
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	4130	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)	271457	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		275587
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	154127	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		154127
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	2227409	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2439944	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-212535
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-1572486	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-1572486

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-771994
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		7689602
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	379642	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		379642
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	32147	
(2) Contract administrator fees	2i(2)	195147	
(3) Investment advisory and management fees	2i(3)	71868	
(4) Other	2i(4)	301934	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		601096
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		980738
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		6708864
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BERDON LLP **(2)** EIN: 13-0485070

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	

			Yes	No	Amount
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

UFCW LOCAL 1500 ANNUITY PLAN

FINANCIAL STATEMENTS

FOR THE YEARS ENDED
DECEMBER 31, 2022 AND 2021

BERDON

UFCW LOCAL 1500 ANNUITY PLAN

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YEARS ENDED DECEMBER 31, 2022 AND 2021

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BERDON

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INDEPENDENT AUDITOR'S REPORT

To the Trustees of
UFCW Local 1500 Annuity Plan

Opinion

We have audited the financial statements of UFCW Local 1500 Annuity Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of UFCW Local 1500 Annuity Plan as of December 31, 2022 and 2021, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of UFCW Local 1500 Annuity Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Adoption of ASC 842, "Leases"

As discussed in Note 2(c) to the financial statements, the Plan has changed its method of accounting for leases as of January 1, 2022, due to adoption of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 842, "Leases," using the modified retrospective method. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules, Schedules 1 and 2, for the year ended December 31, 2022, are presented for purposes of additional analysis and are not a required part of the financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. The information contained in Schedule 3, for the years ended December 31, 2022 and 2021, is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Berdon LLP
Certified Public Accountants

Jericho, New York
October 4, 2023

EXHIBIT A

UFCW LOCAL 1500 ANNUITY PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2022 AND 2021

	2022	2021
ASSETS:		
Investments - at fair value:		
Mutual funds	$ 9,946,535	$ 5,732,077
Corporate bonds	11,530,689	10,200,324
Equities	1,685,354	1,660,969
Government bonds	1,789,118	597,041
Total investments	24,951,696	18,190,411
Receivables:		
Employers' contributions	51,545	34,733
Accrued interest and dividends	98,058	62,640
Due from affiliates	-	46,596
Total receivables	149,603	143,969
Cash	69,665	77,789
TOTAL ASSETS	25,170,964	18,412,169
LIABILITIES:		
Accrued expenses	54,421	61,180
Benefits payable	8,818	8,818
Due to affiliates	51,499	-
Tax withholding payable	5,191	-
TOTAL LIABILITIES	119,929	69,998
NET ASSETS AVAILABLE FOR BENEFITS	$ 25,051,035	$ 18,342,171

The accompanying notes to the financial statements are an integral part of these statements.

EXHIBIT B

UFCW LOCAL 1500 ANNUITY PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	2022	2021
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment (loss) income:		
Net (depreciation) appreciation in fair value of investments	$ (2,557,015)	$ 409,791
Interest income	275,587	199,967
Dividend income	154,127	60,898
Total investment (loss) income	(2,127,301)	670,656
Less, investment fees	71,868	34,432
	(2,199,169)	636,224
Employers' contributions	9,816,903	14,400,530
TOTAL ADDITIONS	7,617,734	15,036,754
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid	379,642	85,873
Administrative expenses	529,228	397,555
NET INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	6,708,864	14,553,326
NET ASSETS AVAILABLE FOR BENEFITS - BEGINNING OF YEAR	18,342,171	3,788,845
NET ASSETS AVAILABLE FOR BENEFITS - END OF YEAR	$ 25,051,035	$ 18,342,171

The accompanying notes to the financial statements are an integral part of these statements.

NOTE 1 - DESCRIPTION OF PLAN

The following description of the UFCW Local 1500 Annuity Plan (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

(a) General

The Plan was established on December 28, 2015. The Plan is a defined contribution plan established under an Agreement and Declaration of Trust, pursuant to collective bargaining agreements between United Food and Commercial Workers Local 1500 (the "Union") and various employers and employer associations in the food service industry in New York and New Jersey. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). All employees of employers under a collective bargaining agreement with the Union, subject to that agreement, are eligible to participate in the Plan, which is considered covered employment.

(b) Benefits

The purpose of the Plan is to provide annuity benefits to eligible participants.

(c) Contributions

Contribution rates have been established under collective bargaining agreements entered into between the Union and the employers. Participants are not allowed to contribute to the Plan.

(d) Participants' Accounts

Individual account balances are established for each participant of the Plan. The amount in each individual account is the sum of the employers' contributions paid on his/her behalf, plus a proportionate share of the Plan's earnings as determined by the trustees, minus the administrative expenses prorated to each account. The trustees of the Plan determine investment options, and participants are not allowed to direct their investments in the Plan. Participants are not permitted to take loans from their accounts.

A participant is 100% vested in his/her account balance after two years of vesting service. Prior to this, participants are not vested in their account balances. As stated in Note 1(f), the Plan was amended so that participants are 100% vested immediately upon participation in the Plan.

(e) Benefit Payments

A participant, or the participant's beneficiary, is entitled to a benefit if the participant: (i) has no employer contributions made on his/her behalf for a period of six consecutive calendar months; (ii) retires and completely and permanently withdraws from covered employment (normal retirement age is 65 or the fifth anniversary of participation in the Plan, if later); or (iii) dies.

(continued)

NOTE 1 - DESCRIPTION OF PLAN (Continued)

All distributions to participants or participant's beneficiaries are made in the form of a single lump sum. Loans are not permitted under the Plan. Benefits are recorded when paid.

(f) Forfeited Accounts

Participant accounts will be forfeited if they incur a permanent break in service. As defined by the summary plan description, a permanent break in service occurs if a participant has five consecutive one-year breaks in service. Once a permanent break in service occurs, the participant's previous years of vesting service are cancelled and eligibility for an annuity benefit is cancelled. The forfeiture account balance as of December 31, 2022 and 2021 was $113,792 and $3,880, respectively. The Plan was amended on September 22, 2023, allowing for all participants to be 100% vested in their accounts immediately upon participation in the Plan. As of this amendment, a participant is eligible to participate in the Plan if contributions are required to be made by employers on their behalf. This amendment is retroactive to the Plan's inception, effectively eliminating and reversing all prior forfeitures. The Plan is in the process of performing calculations to reverse the forfeitures from 2022 and 2021 to the proper participant accounts. There were no forfeitures in the Plan prior to 2021.

(g) Termination

The trustees expect and intend to continue the Plan indefinitely, but reserve the right to amend and/or terminate it, as provided for by the applicable trust agreement and plan provisions. If the Plan is terminated, the rights of all affected participants and beneficiaries to the value of the amounts credited to participants' accounts shall be nonforfeitable and the plan assets will be allocated to pay all obligations of the Plan and to provide benefits to those eligible under the terms of the Plan, and as otherwise required by law.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

(a) Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

(b) Depreciation

The Plan's policy is to provide for depreciation of depreciable assets over their estimated useful lives using the straight-line method.

(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES (Continued)

(c) Leases

In February 2016, the FASB issued (ASC) Topic 842, "Leases," to increase transparency and comparability among organizations related to their leasing arrangements. The update requires lessees to recognize most leases on their balance sheets as a right-of-use (ROU) asset representing the right to use an underlying asset, and a lease liability representing the obligation to make lease payments over the lease term, measured on a discounted basis. ASC 842 also requires additional disclosures of key quantitative and qualitative information for leasing arrangements. Similar to the previous lease guidance, the update retains a distinction between finance leases (similar to capital leases in ASC 840, "Leases") and operating leases, with classification affecting the pattern of expense recognition in the income statement. The Plan adopted ASC 842 on January 1, 2022, using the optional transition method to the modified retrospective approach, which eliminates the requirement to restate the prior-period financial statements. Under this transition provision, the Plan has applied ASC 842 to reporting periods beginning on January 1, 2022, while prior periods continue to be reported and disclosed in accordance with the Plan's historical accounting treatment under ASC 840.

The Plan elected the package of practical expedients under the transition guidance within Topic 842, in which the Plan does not reassess: (1) the historical lease classification (operating leases continue to be classified as operating leases and capital leases are classified as finance leases); (2) whether any existing contracts at transition are or contain leases; or (3) the initial direct costs for any existing leases.

The Plan has also elected the following practical expedients: (1) not to separate lease components from nonlease components for its real estate, vehicle, and equipment asset classes, and (2) to apply the short-term lease exception, which does not require the capitalization of leases with terms of 12 months or less.

The Plan determines if an arrangement is or contains a lease at inception, which is the date on which the terms of the contract are agreed to, and the agreement creates enforceable rights and obligations. A contract is or contains a lease when: (i) explicitly or implicitly identified assets have been deployed in the contract, and (ii) the Plan obtains substantially all of the economic benefits from the use of that underlying asset and directs how and for what purpose the asset is used during the term of the contract. The Plan also considers whether its service arrangements include the right to control the use of an asset.

As stated in Note 7, the Plan pays rent to UFCW Local 1500 Building, Inc, which is a building corporation wholly owned by the Union to rent office space on an annual basis. Due to the nature of the Plan, its relationship to the lessor and renewal on an annual basis, at the discretion of the lessor, this agreement qualifies for the short-term lease exception under ASC 842. The adoption and implementation of ASC 842 had no material impact on the financial statements as a whole.

(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES (Continued)

(d) Investments

Investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date. Net appreciation (depreciation) includes gains and losses on investments bought and sold, as well as held, during the year. See Note 3 for discussion of fair value measurements.

(e) Tax Status

The Plan qualifies as a profit sharing plan under Section 401(a) of the Internal Revenue Code (IRC) and is exempt from income taxes under Section 501(a) of the IRC. In a determination letter dated December 5, 2016, the Internal Revenue Service recognized the continued qualification of the Plan. The trustees believe that the Plan is currently designed and operated in compliance with the requirement of the IRC. Therefore, they believe that the Plan was qualified and the related trust was tax exempt as of the date of the financial statements.

Accounting principles generally accepted in the United States of America ("GAAP") require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2022 and 2021, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(f) Use of Estimates in Financial Statement Presentation

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingencies, if any, at the date of the financial statements, and additions to and deductions from net assets available for benefits during the reporting period. Actual results could differ from those estimates.

(g) Subsequent Events

The Plan evaluated subsequent events after December 31, 2022 through October 4, 2023, the date that the financial statements were available to be issued.

NOTE 3 - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. Based on the observability of the inputs used in the valuation techniques, the Plan is required to provide the following information according to the fair value hierarchy. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest priority to unobservable inputs (Level 3). Financial assets and liabilities carried at fair value will be classified and disclosed in one of the following three categories:

- Level 1 - Valuation is based upon quoted prices for identical instruments traded in active markets.
- Level 2 - Valuation is based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable in the market.
- Level 3 - Unobservable inputs supported by little or no market activity for financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determinant for fair value requires significant management judgment or estimation.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value and for estimating fair value for financial instruments not recorded at fair value:

- Mutual funds - Valued at the closing price reported in the active market in which the individual security is traded.
- Corporate bonds - Valued using independent pricing sources based on quoted market prices, when available, or using valuation models which incorporate certain other observable inputs, including recent trading activity for comparable securities and broker quoted prices.
- Equities - Valued at the closing price reported in the active market in which the individual security is traded.
- Government bonds - U.S. Treasury securities are valued at quoted prices reported in the active market in which the individual security is traded.

(continued)

NOTE 3 - FAIR VALUE MEASUREMENTS (Continued)

The following tables summarize the Plan's investments as of December 31, 2022 and 2021, based on the inputs used to value them:

	Fair Value as of December 31, 2022			
Type of Security	Level 1	Level 2	Level 3	Total
Mutual funds	$ 9,946,535	$ -	$ -	$ 9,946,535
Corporate bonds	-	11,530,689	-	11,530,689
Equities	1,685,354	-	-	1,685,354
Government bonds	1,789,118	-	-	1,789,118
	$ 13,421,007	$ 11,530,689	$ -	$ 24,951,696

	Fair Value as of December 31, 2021			
Type of Security	Level 1	Level 2	Level 3	Total
Mutual funds	$ 5,732,077	$ -	$ -	$ 5,732,077
Corporate bonds	-	10,200,324	-	10,200,324
Equities	1,660,969	-	-	1,660,969
Government bonds	597,041	-	-	597,041
	$ 7,990,087	$ 10,200,324	$ -	$ 18,190,411

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE 4 - INVESTMENTS

The Plan's investments are held by a bank as custodian. The following table represents the fair value of investments:

	2022	2021
Investments at fair value as determined by quoted market prices:		
Mutual funds	$ 9,946,535	$ 5,732,077
Corporate bonds	11,530,689	10,200,324
Equities	1,685,354	1,660,969
Government bonds	1,789,118	597,041
	$ 24,951,696	$ 18,190,411

During the years ended December 31, 2022 and 2021, the Plan's investments (including investments bought, sold, and held during the year) (depreciated) appreciated in value by $(2,557,015) and $409,791, respectively.

NOTE 5 - PROPERTY ASSETS

Property assets, at cost, and accumulated depreciation as of December 31, 2022 and 2021 consisted of the following:

	2022	2021
Computer equipment	$ 2,214	$ 2,214
Less, accumulated depreciation	2,214	2,214
	$ -	$ -

There was no depreciation expense for the year ended December 31, 2022. Depreciation expense for the year ended December 31, 2021 was $221.

NOTE 6 - RISKS AND UNCERTAINTIES

At times throughout the year, the Plan had on deposit in banks amounts in excess of Federal Deposit Insurance Corporation insurance limits. The Plan has not experienced any losses in such amounts, and management believes it is not exposed to any significant credit risk.

For the years ended December 31, 2022 and 2021, approximately 90% and 85%, respectively, of contribution income was received from two and one employers. Additionally, approximately 100% and 88% of contributions receivable were owed from four and three employers, respectively.

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

NOTE 7 - RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Plan operates in a jointly administered office with the Union and other related plans. Certain administrative expenses that are common among the Union and the plans are allocated based primarily upon payroll-based ratios. The Plan's share of the common expenses was approximately $226,313 and $183,352 for the years ended December 31, 2022 and 2021, respectively. Included in such amounts are reimbursements to the Union for computer services and administrative services. Due from affiliates and due to affiliates on the statements of net assets available for benefits represents the balance of these reimbursements as of December 31, 2022 and 2021.

The Plan rents office space from UFCW Local 1500 Building, Inc. (a building corporation wholly owned by the Union) on an annual basis. The rent is allocated based on a cost-sharing arrangement between the Union and related affiliates. Rent expense was $39,200 for each of the years ending December 31, 2022 and 2021.

(continued)

NOTE 7 - RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS (Continued)

Certain plan investments are shares of mutual funds managed by UBS. UBS Financial, Inc is the custodian of the Plan and therefore these transactions qualify as party-in-interest transactions. Expenses incurred amounted to $71,868 and $34,432 for the years ended December 31, 2022 and 2021, respectively.

The Plan's record keeping for contributions is being performed by Aria Employee Benefit Services, Inc. ("Aria"). Aria is acting as a record keeper for the Plan and, therefore, fees paid for these services qualify as party-in-interest transactions. Expenses incurred by the Plan for contribution record-keeping and plan administration services amounted to $195,147 and $127,029 for the years ended December 31, 2022 and 2021, respectively.

SUPPLEMENTARY FINANCIAL INFORMATION

UFCW LOCAL 1500 ANNUITY PLAN

SCHEDULES OF ADMINISTRATIVE EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	2022	2021
Payroll and related	$ 209,665	$ 167,875
Contribution administration	195,147	127,029
Rent	47,026	39,200
Accounting fees	17,001	15,489
Insurance	13,161	8,434
Dues and subscriptions	12,423	7,341
Office	11,808	11,411
Consulting	11,000	11,000
Newspaper	5,700	4,268
Legal fees	4,146	4,000
Copier expense	1,247	1,287
Meetings	668	-
Postage	186	-
Bank charges	50	-
Depreciation expense	-	221
	$ 529,228	$ 397,555

The accompanying notes to the financial statements and independent auditor's report should be read in conjunction with these supplementary schedules.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 1500 ANNUITY PLAN
EIN: 47-5675902, PLAN NO.: 001
SCHEDULE OF ASSETS HELD FOR INVESTMENT
SCHEDULE H, LINE 4(i)
DECEMBER 31, 2022

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value			(d) Cost	(e) Current Value
		MUTUAL FUNDS				
	Vanguard	Vanguard Small-Cap ETF	2,769	shares	596,401	508,222
	Vanguard	Vanguard Large-Cap ETF	10,695	shares	2,279,825	1,863,069
	Vanguard	Vanguard Mid-Cap ETF	5,649	shares	1,410,951	1,151,322
*	UBS	Liquid Assets Governement Fund	6,423,922	shares	6,423,922	6,423,922
					10,711,099	9,946,535
		CORPORATE BONDS				
	Abbott Laboratories	Abbott Laboratories 1.150% due 1/30/2028	214,000	shares	208,701	182,182
	Abbvie Inc	Abbvie Inc 2.600% due 11/21/2024	38,000	shares	37,398	36,371
	Abbvie Inc	Abbvie Inc 2.850%	16,000	shares	16,205	15,884
	Ace Ina Hldgs Inc	Ace Ina Hldgs Inc 3.350% due 5/15/2024	189,000	shares	198,562	185,044
	Aflac Inc	Aflac Inc 2.875% due 10/15/2026	12,000	shares	11,800	11,186
	Air Prod & Chemical Inc	Air Prod & Chemical Inc 2.050% due 5/15/2030	207,000	shares	209,629	173,824
	Alphabet Inc	Alphabet Inc 1.100% due 8/15/2030	221,000	shares	209,778	173,686
	Amazon.com	Amazon.com Inc 0.400%	208,000	shares	207,418	204,208
	American Honda Fin Corp	American Honda Fin Corp 1.800% due 1/13/2031	212,000	shares	209,395	168,843
	America Express Co	American Express Co 3.000% due 10/30/2024	198,000	shares	206,869	191,587
	America Express Co	American Express Co 3.375%	40,000	shares	38,813	39,201
	Apple Inc	Apple Inc 3.350%	191,000	shares	207,021	182,972
	AT&T Inc	AT&T Inc 1.700% due 3/25/2026	34,000	shares	31,711	30,689
	Avalonbay Communities	Avalonbay Communities 2.050% due 1/15/2032	221,000	shares	205,004	174,121
	B A T Capital Corp	B A T Capital Corp 3.222%	25,000	shares	24,794	24,082
	Bank of America Corp	Bank of America Corp 2.884% due 10/22/2030	237,000	shares	244,563	198,807
	Berkshire Hathaway	Berkshire Hathaway 4.050% due 4/15/2025	218,000	shares	213,285	214,811
	Bank of America Corp	Bank of America Corp 0.976% due 4/22/2025	34,000	shares	32,433	31,888
	Bank of America Corp	Bank of America Corp 0.810% due 10/24/2024	54,000	shares	52,240	51,829
	Bp Cptl Mark Amer Inc	Bp Cptl Mark Amer Inc 3.119% due 5/4/2026	226,000	shares	211,498	214,485
	Bristol Myers Squibb Co	Bristol Myers Squibb Co 2.950% due 3/15/2032	228,000	shares	212,952	199,516
	Caterpillar Finl Svcs	Caterpillar Finl Svcs 0.450% due 9/14/2023	209,000	shares	208,185	202,611
	Charles Schwab Corp	Charles Schwab Corp 0.750% due 3/18/2024	209,000	shares	208,097	198,692
	Citigroup Inc	Citigroup Inc 3.300% due 4/27/2025	246,000	shares	270,714	238,372
	Citigroup Inc	Citigroup Inc 2.014% due 1/25/2026	61,000	shares	58,094	56,571
	Coca-Cola Co	Coca-Cola Co 1.000% due 3/15/2028	218,000	shares	209,335	182,547
	Comcast Corp	Comcast Corp 3.150%	274,000	shares	302,119	253,234
	Comcast Corp	Comcast Corp 3.950%	48,000	shares	49,045	47,049
	Ecolab Inc	Ecolab Inc 2.125%	206,000	shares	200,908	165,331
	Emerson Elec Co	Emerson Elec Co 2.000% due 12/21/2028	241,000	shares	216,461	205,190
	Exxon Mobil Corp	Exxon Mobil Corp 3.043% due 3/1/2026	195,000	shares	206,864	186,202
	Fiserv Inc	Fiserv Inc 2.750%	31,000	shares	30,715	29,858
	Florida Power & Light Co	Florida Power & Light Co 2.850% due 4/1/2025	198,000	shares	207,872	189,698
	General Dynamics Corp	General Dynamics Corp 2.250% due 6/1/2031	205,000	shares	210,072	172,046
	General Motors Financial Co Inc	General Motors Financial Co Inc 3.800% due 4/7/2025	27,000	shares	26,374	26,083
	Gilead Sciences Inc	Gilead Sciences Inc 0.750%	31,000	shares	30,221	30,032
	Goldman Sachs Group Inc	Goldman Sachs Group Inc 3.850% due 1/26/2027	225,000	shares	244,010	214,160
	Goldman Sachs Group Inc	Goldman Sachs Group Inc 3.625%	31,000	shares	31,643	30,974
	Home Depot Inc	Home Depot Inc 2.800%	196,000	shares	207,868	181,817
	Intel Corp	Intel Corp 2.450% due 11/15/2029	202,000	shares	209,619	173,651
	John Deere Capital Corp	John Deere Capital Corp 2.650% due 6/24/2024	17,000	shares	16,922	16,482
	JPMorgan Chase & Co	JPMorgan Chase & Co 1.561% due 12/10/2025	27,000	shares	25,238	25,010
	JPMorgan Chase & Co	JPMorgan Chase & Co 3.625% due 12/1/2027	194,000	shares	209,095	179,706
	Kla Instruments Corp	Kla Instruments Corp 4.650% due 7/15/2032	287,000	shares	296,058	281,647
	Lockheed Martin Corp	Lockheed Martin Corp 1.850% due 6/15/2030	208,000	shares	205,648	171,350
	Marsh & McLennan Cos Inc	Marsh & McLennan Cos Inc 2.250% due 11/15/2030	210,000	shares	210,746	172,122
	Mastercard Inc	Mastercard Inc 3.300% due 3/26/2027	192,000	shares	208,230	183,168
	Metlife Inc	Metlife Inc 3.600%	195,000	shares	206,294	191,537
	Morgan Stanley	Morgan Stanley 1.164% due 10/21/2025	63,000	shares	59,195	57,906
	Oracle Corp	Oracle Corp 3.400%	29,000	shares	29,070	28,277
	Oracle Corp	Oracle Corp 5.800% due 11/10/2025	34,000	shares	34,706	34,777
	Paccar Financial Corp	Paccar Financial Corp 0.900% due 11/8/2024	210,000	shares	209,030	195,747
	Pfizer & Co Inc	Pfizer & Co Inc 3.450% due 3/15/2029	187,000	shares	207,723	176,206
	Philip Morris Intl Inc	Philip Morris Intl Inc 1.125%	207,000	shares	208,246	204,431
	Piedmont Nat Gas Co Inc	Piedmont Nat Gas Co Inc 2.500% due 3/15/2031	215,000	shares	203,577	175,928
	Progressive Corp	Progressive Corp 3.000% due 3/15/2032	228,000	shares	210,118	198,704
	Prologis	Prologis 1.625% due 3/15/2031	219,000	shares	211,409	169,828
	Qualcomm Inc	Qualcomm Inc 1.650% due 5/20/2032	228,000	shares	204,258	176,809
	Realty Income Corp	Realty Income Corp 3.250% due 1/15/2031	192,000	shares	207,932	167,048
	Simon Property Group LP	Simon Property Group LP 2.200% due 2/1/2031	211,000	shares	208,799	166,755
	State Street Corp	State Street Corp 3.100%	201,000	shares	207,947	199,655
	T-Mobile Inc	T-Mobile Inc 3.500% due 4/15/2025	34,000	shares	32,449	32,719
	Target Corp	Target Corp 3.375%	213,000	shares	210,755	197,694
	TJX Corp	TJX Cos Inc 1.150% due 5/15/2028	217,000	shares	209,479	181,455
	Toyota Motor Credit Corp	Toyota Motor Credit Corp 3.650% due 1/8/2029	183,000	shares	206,166	171,901
	United Parcel Service	United Parcel Service 3.400% due 3/15/2029	189,000	shares	207,541	176,129
	UnitedHealth Group Inc	UnitedHealth Group Inc 3.850% due 6/15/2028	183,000	shares	205,569	175,559

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UNITED FOOD AND COMMERCIAL WORKERS LOCAL 1500 ANNUITY PLAN
EIN: 47-5675902, PLAN NO.: 001
SCHEDULE OF ASSETS HELD FOR INVESTMENT
SCHEDULE H, LINE 4(i)
DECEMBER 31, 2022

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value			(d) Cost	(e) Current Value
	Corporate bonds (continued)					
	Verizon Communications	Verizon Communications 4.125% due 3/16/2027	40,000	shares	39,193	39,014
	Virginia Electric & Power Co	Virginia Electric & Power Co 3.150% due 1/15/2026	328,000	shares	356,160	312,299
	VMWare Inc	VMWare Inc 1.400%	57,000	shares	51,807	49,752
	Walt Disney Company	Walt Disney Company 3.350% due 3/24/2025	74,000	shares	80,041	71,719
	Waste Mgmt Inc	Waste Mgmt Inc 2.000%	210,000	shares	210,300	178,372
	Wells Fargo & Co.	Wells Fargo & Co 3.000% due 10/23/2026	238,000	shares	251,728	220,243
	Wells Fargo & Co.	Wells Fargo & Co 1.654%	36,000	shares	35,671	35,423
	Diageo Capital PLC	Diageo Capital PLC 1.375% due 9/29/2025	208,000	shares	208,173	190,911
	Equinor ASA	Equinor ASA 1.750% due 1/22/2026	252,000	shares	261,510	230,560
	HSBC Holdings	HSBC Holdings PLC 2.633% due 11/7/2025	203,000	shares	208,477	190,919
	Praxair Inc	Praxair Inc 1.100% due 8/10/2030	222,000	shares	209,002	170,640
	Royal Bank of Canada	Royal Bank of Canada 5.660% due 10/25/2024	40,000	shares	40,073	40,477
	Shell Intl	Shell Intl Fin B 0.375% due 9/15/2023	209,000	shares	208,066	202,477
					12,930,686	11,530,689
		EQUITIES				
	Abbvie Inc Com	Abbvie Inc Com	181	shares	25,966	29,251
	Adobe Inc. (Delaware)	Adobe Inc. (Delaware)	76	shares	45,330	25,576
	Advanced Micro Devices Inc	Advanced Micro Devices Inc	132	shares	18,293	8,550
	Airbnb Inc CL A	Airbnb Inc CL A	19	shares	2,341	1,625
	Alnylam	Alnylam	17	shares	3,422	4,040
	Alphabet Inc	Alphabet Inc	292	shares	39,921	25,909
	Amazon.com Inc	Amazon.com Inc	251	shares	34,590	21,084
	Ameriprise Financial Inc	Ameriprise Financial Inc	86	shares	24,120	26,778
	Amgen Inc	Amgen Inc	159	shares	35,263	41,760
	Amphenol Corp	Amphenol Corp	135	shares	10,824	10,279
	Ansys Inc	Ansys Inc	98	shares	34,925	23,676
	Apple Inc	Apple Inc	526	shares	82,692	68,343
	Atmos Energy Corp	Atmos Energy Corp	203	shares	21,699	22,750
	Autodesk Inc	Autodesk Inc	116	shares	21,210	21,677
	Automatic Data	Automatic Data	49	shares	11,958	11,704
	Autozone Inc	Autozone Inc	10	shares	19,244	24,662
	Blackstone Inc	Blackstone Inc	286	shares	31,152	21,218
	Block Inc	Block Inc	5	shares	916	314
	Capital One Financial Corp	Capital One Financial Corp	261	shares	36,267	24,263
	Cheniere Energy Inc	Cheniere Energy Inc	36	shares	6,233	5,399
	Chipotle Mexican Grill Inc	Chipotle Mexican Grill Inc	4	shares	6,633	5,550
	Cinn Financial Corp	Cinn Financial Corp	194	shares	22,953	19,864
	Coca Cola Co	Coca Cola Co	731	shares	42,764	46,499
	Cognizant Tech Solutions	Cognizant Tech Solutions	104	shares	8,853	5,948
	Commerce Bancshares	Commerce Bancshares	215	shares	13,830	14,635
	Conocophillips	Conocophillips	193	shares	19,200	22,774
	Constellation Brands Inc	Constellation Brands Inc	83	shares	19,978	19,235
	Corteva Inc	Corteva Inc	622	shares	30,240	36,561
	Coterra Energy Inc	Coterra Energy Inc	982	shares	22,769	24,128
	Crown Castle Inc	Crown Castle Inc	141	shares	25,524	19,125
	Cullen Frost Bankers Inc	Cullen Frost Bankers Inc	167	shares	21,442	22,328
	CVS Health Corp	CVS Health Corp	131	shares	13,640	12,208
	Danaher Corp	Danaher Corp	109	shares	34,075	28,931
	Deere and Co	Deere and Co	67	shares	23,365	28,727
	Dexcom Inc	Dexcom Inc	31	shares	4,147	3,510
	Ecolab Inc	Ecolab Inc	118	shares	24,708	17,176
	Enphase energy Inc	Enphase energy Inc	10	shares	2,519	2,650
	Equifax Inc	Equifax Inc	12	shares	2,815	2,332
	Equity Lifestyle Properties Inc	Equity Lifestyle Properties Inc	233	shares	17,279	15,052
	Etsy Inc	Etsy Inc	15	shares	2,267	1,797
	Exact Sciences Corp	Exact Sciences Corp	38	shares	2,543	1,881
	Freeport-McMoran Inc	Freeport-McMoran Inc	348	shares	13,045	13,224
	General Dynaics Corp	General Dynaics Corp	88	shares	17,535	21,834
	HCA Healthcare Inc	HCA Healthcare Inc	57	shares	13,181	13,678
	Honeywell Intl Inc	Honeywell Intl Inc	125	shares	24,539	26,788
	Hubspot Inc	Hubspot Inc	1	shares	850	289
	Intl Business Mach	Intl Business Mach	91	shares	12,348	12,821
	Intuit	Intuit	18	shares	11,228	7,006
	Intuitive Surgical Inc	Intuitive Surgical Inc	23	shares	7,273	6,103
	Lam Research Corp	Lam Research Corp	8	shares	4,712	3,362
	Lauder Estee Cos	Lauder Estee Cos	10	shares	3,152	2,481
	Lennar Corp	Lennar Corp	277	shares	27,993	25,069
	Lilly Eli & Co	Lilly Eli & Co	68	shares	21,446	24,877
	Lowes Companies Inc	Lowes Companies Inc	104	shares	24,235	20,721

The accompanying notes to the financial statements and independent auditor's report should be read in conjunction with this supplementary schedule.

UNITED FOOD AND COMMERCIAL WORKERS LOCAL 1500 ANNUITY PLAN
EIN: 47-5675902, PLAN NO.: 001
SCHEDULE OF ASSETS HELD FOR INVESTMENT
SCHEDULE H, LINE 4(i)
DECEMBER 31, 2022

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of investment, including maturity date, rate of interest, collateral, par, or maturity value			(d) Cost	(e) Current Value
	Equities (continued)					
	Marriott Intl Inc	Marriott Intl Inc	64	shares	10,700	9,529
	Martin Marietta Materials Inc	Martin Marietta Materials Inc	79	shares	30,567	26,700
	Match Group Inc	Match Group Inc	12	shares	1,446	498
	McKesson Corp	McKesson Corp	59	shares	14,618	22,132
	Mercadolibre Inc	Mercadolibre Inc	3	shares	3,140	2,539
	Merck & Co Inc Com	Merck & Co Inc Com	219	shares	21,870	24,298
	Meta Platforms Inc	Meta Platforms Inc	9	shares	2,304	1,083
	Microchip Technology Inc	Microchip Technology Inc	357	shares	25,631	25,079
	Microsoft Corp	Microsoft Corp	392	shares	116,431	94,009
	Moderna Inc	Moderna Inc	2	shares	277	359
	Mongodb Inc	Mongodb Inc	5	shares	2,636	984
	Monster Beverage Corp	Monster Beverage Corp	97	shares	8,979	9,848
	Morgan Stanley	Morgan Stanley	103	shares	9,735	8,757
	MSCI Inc	MSCI Inc	7	shares	4,086	3,256
	Nvidia Corp	Nvidia Corp	66	shares	13,717	9,645
	Oracle Corp	Oracle Corp	222	shares	19,527	18,146
	Oshkosh Corp	Oshkosh Corp	183	shares	18,952	16,139
	Parker Hannifin Corp	Parker Hannifin Corp	94	shares	28,043	27,354
	Paypal Holdings Inc	Paypal Holdings Inc	112	shares	18,017	7,977
	Phillips 66	Phillips 66	171	shares	13,062	17,798
	PNC Financial Services Group	PNC Financial Services Group	132	shares	25,355	20,848
	Procter & Gamble Co	Procter & Gamble Co	147	shares	21,769	22,279
	Qualcomm Inc	Qualcomm Inc	196	shares	32,112	21,548
	Regeneron Pharmaceuticals Inc	Regeneron Pharmaceuticals Inc	28	shares	18,233	20,202
	Rockwell Automation Inc	Rockwell Automation Inc	18	shares	5,588	4,636
	RPM Intl Inc	RPM Intl Inc	245	shares	21,759	23,875
	Salesforce, Inc.	Salesforce, Inc.	38	shares	6,762	5,038
	Schwab Chalres Corp	Schwab Chalres Corp	244	shares	19,139	20,315
	Seagen Inc	Seagen Inc	34	shares	5,693	4,369
	Sherwin Williams Co	Sherwin Williams Co	23	shares	7,240	5,459
	Snap Inc	Snap Inc	11	shares	494	98
	SVB Financial Group	SVB Financial Group	26	shares	13,305	5,984
	Synopsys Inc	Synopsys Inc	33	shares	11,318	10,537
	Sysco Corp	Sysco Corp	233	shares	19,816	17,813
	Tapestry Inc	Tapestry Inc	126	shares	5,030	4,798
	Target Corp	Target Corp	36	shares	8,067	5,365
	Tesla Inc	Tesla Inc	95	shares	25,067	11,702
	Texas Instruments	Texas Instruments	43	shares	7,928	7,104
	The Trade Desk Inc	The Trade Desk Inc	66	shares	4,033	2,959
	Thermo Fisher Scientific Inc	Thermo Fisher Scientific Inc	5	shares	2,754	2,753
	United Parcel Service Inc	United Parcel Service Inc	64	shares	13,712	11,126
	UnitedHealth Group Inc	UnitedHealth Group Inc	40	shares	20,489	21,207
	Verisk Analytics Inc	Verisk Analytics Inc	46	shares	9,825	8,115
	Workday Inc	Workday Inc	8	shares	2,130	1,339
	Xcel Energy Inc	Xcel Energy Inc	335	shares	23,284	23,487
	Xylem Inc	Xylem Inc	226	shares	24,893	24,989
	Alcon Inc CHF	Alcon Inc CHF	275	shares	21,133	18,851
	ASML Holding NV	ASML Holding NV	10	shares	7,318	5,464
	Medtronic PLC	Medtronic PLC	215	shares	22,961	16,710
	Michelin Compagnie Generale ADR	Michelin Compagnie Generale ADR	1,363	shares	23,416	18,932
	Mitsubishi UFJ Financial Group Inc Spon ADR	Mitsubishi UFJ Financial Group Inc Spon ADR	2,066	shares	11,210	13,780
	Shopify Inc	Shopify Inc	4	shares	626	139
	Sony Group Corp Sponsored ADR	Sony Group Corp Sponsored ADR	286	shares	32,853	21,816
	Trane Technologies PLC	Trane Technologies PLC	45	shares	7,953	7,565
					1,896,450	1,685,354
		GOVERNMENT BONDS				
	United States of America	U.S. Treasury Note 0.250% due 10/31/2025	54,000	shares	49,583	48,334
	United States of America	U.S. Treasury Note 0.750% due 11/15/2024	105,000	shares	100,242	98,061
	United States of America	U.S. Treasury Note 0.875% due 1/31/2024	283,000	shares	274,259	271,581
	United States of America	U.S. Treasury Note 1.750% due 3/15/2025	195,000	shares	187,434	184,398
	United States of America	U.S. Treasury Note 2.500% due 4/30/2024	163,000	shares	160,547	158,416
	United States of America	U.S. Treasury Note 2.625% due 4/15/2025	86,000	shares	84,136	82,829
	United States of America	U.S. Treasury Note 2.875% due 6/15/2025	107,000	shares	104,941	103,498
	United States of America	U.S. Treasury Note 3.000% due 6/30/2024	268,000	shares	264,752	261,678
	United States of America	U.S. Treasury Note 3.000% due 7/15/2025	201,000	shares	194,008	194,837
	United States of America	U.S. Treasury Note 3.000% due 7/31/2024	161,000	shares	157,125	157,094
	United States of America	U.S. Treasury Note 3.250% due 8/31/2024	77,000	shares	75,165	75,427
	United States of America	U.S. Treasury Note 4.125% due 9/30/2027	38,000	shares	38,313	38,203
	United States of America	U.S. Treasury Note 4.250% due 9/30/2024	52,000	shares	51,744	51,756
	United States of America	U.S. Treasury Note 4.250% due 10/15/2025	63,000	shares	63,020	63,006
					1,805,269	1,789,118
	*Indicates party-in-interest				$ 23,641,785	$ 24,951,696

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UFCW LOCAL 1500 ANNUITY PLAN
EIN: 47-5675902, PLAN NO.: 001
SCHEDULE OF REPORTABLE TRANSACTIONS
SCHEDULE H, LINE 4(j)
FOR THE YEAR ENDED DECEMBER 31, 2022

TRANSACTIONS EXCEEDING 5% OF PLAN ASSETS - CATEGORY (I)

(a) Identity of party involved*	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
UBS Financial, Inc*	Liquid Asset Government Fund	$ 1,000,000	$ -	$ -	$ -	$ 1,000,000	$ 1,000,000	$ -
UBS Financial, Inc*	Liquid Asset Government Fund	-	1,000,000	-	-	1,000,000	1,000,000	-
UBS Financial, Inc*	Liquid Asset Government Fund	-	1,500,000	-	-	1,500,000	1,500,000	-
UBS Financial, Inc*	Liquid Asset Government Fund	-	1,045,000	-	-	1,045,000	1,045,000	-

There were no category (ii) or (iv) reportable transactions during the year.

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UFCW LOCAL 1500 ANNUITY PLAN
EIN: 47-5675902, PLAN NO.: 001
SCHEDULE OF REPORTABLE TRANSACTIONS
SCHEDULE H, LINE 4(j)
FOR THE YEAR ENDED DECEMBER 31, 2022

TRANSACTIONS EXCEEDING 5% OF PLAN ASSETS - CATEGORY (III)

(a) Identity of party involved*	(b) Description of asset (include interest rate and maturity in case of a loan)	Number of Purchases	(c) Purchase price	Number of Sales	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
UBS Financial, Inc*	Liquid Asset Government Fund	409	$ 13,837,095	-	$ -	$ -	$ -	$ 13,837,095	$ 13,837,095	$ -
UBS Financial, Inc*	Liquid Asset Government Fund	-	-	126	8,638,181	-	-	8,638,181	8,638,181	-

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